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# Comprehensive Annual Financial Report

## City of Groveport, Ohio

FOR THE YEAR ENDED  
DECEMBER 31, 2020

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Columbus, Ohio 43215  
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(800) 282-0370

Members of Council  
City of Groveport  
655 Blacklick Street  
Groveport, Ohio 43125

We have reviewed the *Independent Auditor's Report* of the City of Groveport, Franklin County, prepared by Julian & Grube, Inc., for the audit period January 1, 2020 through December 31, 2020. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Groveport is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio

June 23, 2021

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COMPREHENSIVE  
ANNUAL FINANCIAL REPORT

OF

CITY OF GROVEPORT, OHIO

FOR THE

FOR THE YEAR ENDED DECEMBER 31, 2020



PREPARED BY  
FINANCE DIRECTOR'S OFFICE  
JASON CARR, CPA, FINANCE DIRECTOR

655 BLACKLICK STREET

GROVEPORT, OHIO 43125

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# INTRODUCTORY SECTION



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**CITY OF GROVEPORT, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

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MUNICIPAL BUILDING  
655 Blacklick St.  
Groveport, OH 43125  
614.836.5301  
[www.groveport.org](http://www.groveport.org)

May 28, 2021

The Honorable Mayor, Members of City Council, and  
The Citizens of the City of Groveport, Ohio:

As required by State of Ohio law, general purpose local governments presenting a Comprehensive Annual Financial Report are required to publish within six months of the close of each year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP). Accordingly, this report has been prepared in accordance with GAAP as set forth by the Governmental Accounting Standards Board (GASB). Pursuant to that requirement, the Comprehensive Annual Financial Report of the City of Groveport, Ohio, (the "City") for the year ended December 31, 2020, is hereby presented.

This report consists of management's representations concerning the finances of the City. Responsibility for the accuracy, reliability, completeness and fairness of the presentation, including all disclosures, rests with management of the City, and in particular, the City's Finance Department. To provide a reasonable basis for making these assertions, management has established internal controls that are designed both to protect the City's assets from loss, theft, or misuse, and to assure adequate reliable financial information is available for the compilation of the City's financial statements in accordance with GAAP. The costs of internal controls should not outweigh the benefits. Therefore, the City's internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed representations are accurate in all material respects and are presented in a manner designed to present fairly the financial position and fund operational results of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities and status have been included.

The City's financial statements have been audited by Julian and Grube, Inc. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the year ended December 31, 2020, are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures presented in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Groveport's financial statements for the year ended December 31, 2020, are fairly presented in conformity with GAAP. The Independent Auditor's Report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Groveport's MD&A can be found immediately following the Independent Auditor's Report.

**Town Hall** 648 Main Street, Groveport, OH 43125  
**Groveport Recreation & Aquatic Center** 7370 Groveport Road, Groveport, OH 43125  
**Public Works Facility** 7400 Groveport Road, Groveport, OH 43125  
**Groveport Municipal Golf Course** 1005 Richardson Road, Groveport, OH 43125  
**Police Department** 5690 Clyde Moore Drive, Groveport, OH 43125

## PROFILE OF THE CITY

Since its founding in 1847, the City has always been a crossroads of commerce. Located in Franklin County on the historic Ohio and Erie Canal, connecting the Great Lakes to the Gulf of Mexico, the City was the site of prosperous brick and tile factories, flour mills, sawmills, tanneries, packing companies, and warehouses. On July 19, 1904, the first interurban car ran from Columbus to Canal Winchester. The interurban, or traction line, was powered by a 600 volt electric current that propelled railway cars along standard rails. The interurban moved passengers and freight between regional towns and Groveport's location between Columbus and Lancaster made it logical to run an interurban line through the then Village. The Scioto Valley Traction Line operated passenger service through Groveport until 1930 when automobiles and buses made the electric railway obsolete. Groveport's population nearly doubled between 1900 and 1930 and the Village's accessibility via the interurban played a major role in its growth. Today, the City remains an attractive, quiet mid-American residential community while maintaining its historic role as a center of commerce and industry. A wide range of leading corporations and industries are located here, thriving in the environment of a supportive local government and an unsurpassed geographic location.

The City's 2020 estimated population is approximately 6,154 but during the day we serve more than 15,000 people who come to the City for work and school. The City encompasses 8.9 square miles.

The City provides a wide range of general governmental services to its residents including: police services, community affairs, senior citizens' services, building and zoning regulation and enforcement, water, sewer and stormwater services, road maintenance, leisure time activities including an 18 hole golf course, recreation center, an indoor and outdoor aquatic center, and other administrative support services. The City operates under those powers granted upon it by the City Charter adopted in 1990 which was recently amended on November 3, 2020. The Charter provides for a Mayor-Council-Administration form of government. The six member council is elected at-large in odd-numbered years for overlapping four-year terms. The Council members serve as the legislative authority and the taxing authority. City Council creates and adopt the annual operating budget and approve expenditures of City funds.

Seven higher education facilities are located in Franklin County and are less than a half-hour drive from the City: the Ohio State University, Franklin University, Capital University, Columbus State Community College, Otterbein University, DeVry and the Ohio Dominican College. These facilities bring exceptional higher education opportunities to citizens and employees of the City.

The City Finance Director serves as the chief fiscal officer for the City. As chief fiscal officer, the Finance Director ensures that funds are appropriated, are available for payment or in the process of collection. The Finance Director is also responsible for maintaining a permanent record of all financial matters, depositing and investing of City funds, establishing the City's accounting system and conducting internal auditing.

The City's reporting entity has been defined in accordance with GASB statement No. 14, "*The Financial Reporting Entity*" as amended by GASB Statement No. 39 "*Determining Whether Certain Organizations are Component Units*" and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization.

Component units also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes. The following component unit is included in the City's reporting entity because of the significance of its operations and/or financial relationship with the City:

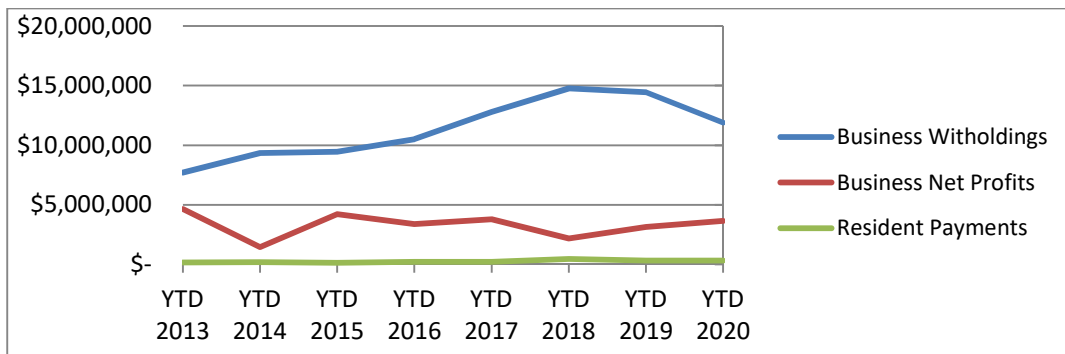
**PROFILE OF THE CITY – (CONTINUED)**

*Discretely Presented Component Unit* – A 10-member board governs the Groveport Community Improvement Corporation (the CIC). For financial reporting purposes, the CIC is reported separately from the City’s operations because its purpose is to assist the City as a whole in the revitalization and enhancement of property within the City and its governing body is not the same as that of the primary government.

**ECONOMIC CONDITION AND OUTLOOK**

Rickenbacker International Airport, which is located in a Foreign Free Trade Zone, has become a major distribution hub. Access by air, ground and rail transport, Rickenbacker has been and will continue to be an integral part in the economy of the City of Groveport. With six thriving industrial parks, the City boasts more than twenty-five million square feet of warehouse and distribution space, housing distribution centers for many of the largest retail companies in the world, including Eddie Bauer, Gap, Kraft Foods, Cardinal Health and Build-A-Bear Workshops. A balance of both commercial and residential development continues to be the focus of the economic development in the future.

The City’s corporate park, which includes warehouses of various sizes, generates income tax revenues which are imperative to the services provided to the City’s residents. The chart below provides a snapshot of the City’s income tax growth along with the nature of income taxes received:



With continued growth experiences in commercial and residential construction and the City’s commitment to focus on the future growth, the financial outlook for the City appears positive even when considering the impacts of the COVID-19 pandemic.

During 2020, City Council approved amending the zoning of about 23.2 acres from rural to planned high density residential for the purpose of constructing single story, one family attached apartment homes. Plans include constructing 140 units contained in 24 buildings with construction beginning in November 2020 with an estimated completion date of August 2023. In addition to these residential apartment homes, City Council approved to amend zoning of approximately 9.1 acres from planned low density residential to suburban residential to allow construction of 30 detached, single family homes. During 2019, City Council approved a developer’s plan to build two warehouses along South Hamilton Road on 44.4 acres. The warehouses would be 324,000 and 252,000 square feet, respectively, and would be subject to the existing 15-year property tax abatement. As a result of this future construction, the City will begin intersection improvements at South Hamilton Road/Higgins Boulevard based on the current and projected traffic this corridor experiences. Phase I of this project was completed in June of 2020 while Phase II modernizing traffic signals, improving and realigning northbound and southbound left turn lanes and adding a pedestrian sidewalk is expected to be completed by November 2021.

The City’s Street Maintenance Program was completed in 2020 which included pavement repair, asphalt resurfacing, crack sealing and new curb ramps and gutters for various streets identified by the City Engineer. Milling and resurfacing facing South Hamilton Rod from the intersection with London-Groveport Road (State Route 317), south to near Lowry Court, and Bixby Road between South Hamilton Road and a point just east of Dorchester Street.

## ECONOMIC CONDITION AND OUTLOOK – (CONTINUED)

The program also included road resurfacing on Glendening Drive and improvements at Main and College Streets. Total cost of these completed projects amounted to \$794,911.

For approximately the last 18 years, the City has taken steps to re-develop the City's historic downtown core along Main Street which included purchasing several dilapidated properties. The historic downtown extends along Main Street approximately from Wirt Road to West Street and evolved differently from other small towns in the 19<sup>th</sup> century. Most towns of that era were platted and planned out in advance, however, the City formed in the 1800s was one without a set plans and instead around a common economic trading interests. Therefore, the City grew in the 1800s from the intersection of the Ohio and Erie Canal which traveled the length of Main Street. In 2015, the City developed the "Groveport Town Center" along the northeast corners of Main and Front Streets which included an investment of approximately \$1,000,000 to construct a large municipal parking lot, bike path, landscaping next to Ace Hardware and extending the undeveloped grassy site which has been used for the City's annual farmer's market and other City gatherings. The 2020 budget included the purchase of property located at the northwest corner of Main and College Streets, a Phase I environmental study for this property, preliminary design for the construction of two new commercial buildings located at College and Main and Front and Main Streets, and a contribution to the Groveport Community Improvement Corporation for the purpose of conducting a downtown business development program. Since 2002, the City has invested approximately \$3,000,000 which was partially funded by general obligation debt totaling \$2,040,000.

During 2019, zoning and final plat approval was received for developing 37 acres, also known as the Saltzgaber Road Development, which includes plans for a 247,500 and 240,500 square foot warehouses, respectively. The northernmost part of the property will be set aside for future development which could include community facilities, recreation facilities, offices, retail spaces, restaurants or other commercial developments. There is expected to be expansive road improvements with the developer expected to contribute \$2.5 million for these improvements. For 2020, the City entered into an intergovernmental agreement with the Franklin County Transportation Improvement District in order to collaborate and coordinate the completion of reconstructing and improving Toy Road, Swisher Road, Saltzaber Road and Groveport Road in accordance with documents and plans on file with the Franklin County Transportation Improvement District. The City's share of this \$447,500 plan was \$97,795 and is expected to be completed late 2021.

The City received \$424,085 in local coronavirus relief federal funds which was used to supplement salaries and benefits for employees impacted by the pandemic as well as necessary personal protective equipment and sanitation/upgrades of existing facilities.

## LONG-TERM FINANCIAL PLANNING

The City has enacted a 2.0% income tax with full credit for those living within the corporate limits but working in other municipalities which levy an income tax. For 2020, City Council has earmarked \$150,000 toward the City's Rainy Day Fund (until the balance reaches \$2,000,000 which is expected in 2021) with the remaining allocation credited to the General Fund, Debt Service Fund and Capital Improvement Fund of 80% 10% and 10%, respectively.

COVID-19 not only impacted many of the programs offered by the City of Groveport but also income tax collections. At December 31, 2020, cash basis income tax collections, net of refunds, totaled \$15,417,248 a decrease of \$2,272,992 when compared to December 31, 2019. This decrease resulted in the Administration taking a conservative budgeting approach toward the 2021 budget as departments were requested to reduce their operating budgets by 15%. This decrease also impacted employee wages and benefits in addition to the postponement of capital related requests until 2022.

As noted prior, the income taxes received from the City's corporate park and surrounding warehouses allow the City to provide many of the services to the community. The General Fund not only provides for general government related services, but also police protection, parks and facilities maintenance, senior transportation services, community affairs (including funding for the July 4<sup>th</sup> celebration, Heritage Holiday, Farmer's Market, Apple Butter Day and Blacklick Haunted Park) economic development and general transportation services.



**LONG-TERM FINANCIAL PLANNING – (CONTINUED)**

Furthermore, the General Fund provides cash balance transfers to the Recreation and Aquatic Fund (indoor/outdoor pool, recreational facilities), Golf Course Fund (18 hole golf course and banquet facility), Street Maintenance and Repair Fund (road paving and repairs, snow removal, sidewalk repair) and Transportation Services Fund (GREAT Program) as the services these funds provide do not generate sufficient revenues to balance their budgets. The impacts of COVID-19 were significant to several of these departments as closures to facilities reduced revenues and provided a significant strain on operating budgets.

The 10% allocated to the Debt Service Fund is used to retire outstanding debt which includes money borrowed for construction of the Recreation and Aquatic Center and various street infrastructure improvements. On September 16, 2020, the City issued \$3,026,000 of general obligation bonds (Series 2020) of which \$2,460,900 was issued to refund \$2,440,000 of the Series 2010 general obligation bonds, originally issued for the purchase of a golf course and the construction public infrastructure improvements, and \$565,100 was issued to currently refund the \$560,000 of water system improvement bond anticipation notes, Series 2020. The refunded bonds carry an annual interest rate of 1.44% and mature on December 1, 2029. The refunding was undertaken in order to reduce total future debt service savings by \$436,942 and resulted in an economic gain of \$350,841. The refunded Series 2010 bonds are defeased and the applicable liabilities have been removed from the financial statements. None of the defeased debt is outstanding at December 31, 2020.

In consultation with the Mayor and City Council, the City Administrator has implemented short and long-term goals for the betterment of the City of which the more significant are listed below:

**Economic Development:** The City has approximately 22,551,208 square feet of warehouse space that was over 95% occupied for 2020. The City continues to market the pre-1993 Community Reinvestment Areas (CRA's) to attract more businesses to the City corporate park. Access to the Rickenbacker International Airport and U.S. Route 33, 70 and 71 provide various transportation hubs which makes Groveport an attractive investment for businesses wanting to locate to the central Ohio area.

The City has four (4) pre-1994 Community Reinvestment Areas that were all in compliance and were occupied. Total employment for all Community Reinvestment Areas totaled 5,442 employees for calendar year 2020. In addition, the City has three (3) Tax Increment Financing (TIF) districts which are all thirty year non-school district TIF's and take a subordinate position to existing CRA agreements. For 2020, total employment amongst the three TIF's totaled 2,802 employees.

In 2021, City Council authorized the 1847 Main Project, or the construction of two commercial buildings located as the northeast corner of Front and Main Street next to the Ace Hardware (known as the Rarey's Port building) and the second at the northwest corner of College and Main streets (known as the Wert's Grove building). The Rarey's Port building will comprise 14,145 feet while the Wert's Grove building will be 12,184 square feet with the first floor space leased to restaurant tenants and the second floor government use space. Tax-exempt and taxable bonds issued totaling \$7,500,622 were issued to finance this construction.

The former Kmart distribution center located in the warehouse district secured a new Canadian based company which will occupy 569,000 square feet. KDC/ONE is a custom formulator of personal care and beauty products and is expected to make a \$90 million capital investment in the facility which is expected to generate an estimated 200 additional manufacturing jobs.

Forward Air Corporation, a leading asset-light freight and logistics company expanded its facility in Groveport investing approximately \$31.8 million creating an additional 50 jobs. The Groveport terminal is Forward Air Corporation's largest national hub and the redevelopment project allows the company to increase capacity and centralize operations.

**LONG-TERM FINANCIAL PLANNING – (CONTINUED)**

For the year ended December 31, 2021, City Council authorized the following capital requests:

<b>Department</b>	<b>Type</b>	<b>Amount</b>
Police	Buildings/Equipment/Vehicles	\$120,510
Community Affairs	Buildings/Equipment	144,000
Community Affairs	Downtown Commercial Buildings	7,500,612
Administration	Buildings/Equipment/Vehicles	25,000
Parks	Buildings/Equipment/Vehicles	99,450
Public Works – Cemetery	Land Improvements	15,000
Recreation	Buildings/Equipment	152,000
Golf	Buildings/Equipment	75,000
Water	Buildings/Equipment	139,000
Sewer	Infrastructure/Equipment	130,000
Storm Water	Infrastructure	407,415
Public Works	Infrastructure – Streets	2,790,810
	<b>Total</b>	<b>\$11,598,797</b>

**Public Service – Core Services:** The City will continue to provide basic and enhanced services to residents and businesses of the community, including:

- Roadway berm replacement;
- Sidewalk repair and replacement;
- Roadway striping;
- Pothole repair and repaving;
- Ditch cleaning and culvert repair/replacement;
- Right-of-way mowing;
- Stream blockage and removal;
- Street light repair and maintenance;
- Snow and ice removal;
- Guardrail control program;
- Mosquito control program;
- Urban forest management;
- Cemetery beautification and upkeep.

A management restructure occurred in 2020 as City Council approved replacing the existing public works superintendent with the position of public service director. The change was reflective of the growing responsibilities of the department as well as specific education, certification and operating requirements required of the position.

Upon the recommendation of the City’s Cemetery Committee, City Council approved rate increases for grave lots, burials, cremations, foundations and weekend opening and closings. The increase in fees were necessary in order to break even on the cost of providing cemetery services and income received. Improvements were also performed on the City’s cemeteries including a new water well drilled and replacement of the existing water pump.

The City continued with its sidewalk replacement program investing \$49,776 in residential and commercial sidewalks at no expense to the home or business owner.

An analysis of the City’s existing tree inventory was performed during 2020 which included the identification and removal of several invasive and dead trees throughout residential properties.

**LONG-TERM FINANCIAL PLANNING – (CONTINUED)**

**Community Affairs (Town Hall):** Although many of the activities were impacted by COVID-19, the department provides the following events and activities will continue which include:

- Groveport Fourth of July;
- Kidsfest;
- Groveport Apple Butter Day;
- Halloween Haunted Park;
- Heritage Holiday;
- Arbor Day;
- Farmers Market;
- Town Hall rentals for various activities and events;

Art and education programs will continue to be provided which have become very popular with those in the community. Programs are expected to resume toward the end of 2021.

**Groveport Rickenbacker Employee Access Transit (GREAT) Program:** This program provides the first-last mile transit connection between the Central Ohio Transit Authority (COTA) and Rickenbacker area employers in Groveport and Obetz. The GREAT program offers 31 additional stops and provides services to 60+ employers allowing them access to and retention of a large labor pool who may choose or need to pursue public transit. This program will continue to provide safe rides to and from work, provide new offering to refine what and how to provide the best transportation and increase efficiency.

**Parks and Facilities:** The Facilities Department is responsible for maintenance and preventative maintenance for plumbing, carpentry, and electrical systems for all City owned facilities. The Parks Department is responsible for the start-up/shut-down of the Outdoor Aquatic Center as well as maintaining all open spaced and landscaping around all City facilities. The Parks Department is responsible for mowing over 180 acres of grass, including seven soccer fields and eight softball fields, as well as maintenance for the following parks:

- Blacklick Park – 3 acres;
- Crusier Park – 52 acres;
- Degenhart Park – 2 acres;
- Greenpoint Business Park – 32 acres;
- Groveport Park – 82 acres;
- Heritage Park – 2 acres;
- Veterans Park and various neighborhood parks.

Planning considerations began for the City to transform Degenhart Park into a multi-generational park, one that will have accessible play features for younger children with limited mobility and exercises and activity features for older adults. Partnering with the Kiwanis Club of Groveport Madison, it is anticipated that the project would take 18 to 24 months and open by the spring of 2022.

The all abilities park will include equipment that will be accessible by anyone with physical limitations such as those in wheelchairs, walkers and braces. These improvements will be funded by the City of Groveport as well as donations from public and not-for-profit sources.

**Recreation Department:** The Groveport Recreation Center provides over 3,200 people with various fitness and special classes for health and welfare betterment, and includes an indoor pool which provides recreation as well as activities offered by the American Red Cross, Special Olympics and various school swim teams. The Outdoor Aquatic Center has received the Columbus Parent Magazine’s “Best Municipal Pool Award”, most recently in 2019, based on the various amenities the pool offers. Finally, the Groveport Senior Center has over 500 members and provides weekly activities for our senior citizens.

## LONG-TERM FINANCIAL PLANNING – (CONTINUED)

The impacts of COVID-19 were material to the operations of the Recreation Department as the recreation center, outdoor swimming pool, and sports leagues and events were canceled in 2020. The Recreation Department operated within the guidelines of the Ohio Department of Public Health which resulted in reduced capacity for parts of the Recreation Department which remained open.

**Golf:** Previously known as the Links at Groveport, the City changed the name of its golf course to “The Groveport Municipal Golf Course” to properly identify the course as publicly owned. Located just minutes from downtown Columbus, the Links at Groveport is one of the area's more mature golf courses. The front nine was built in 1929 with the back nine added in 1971. The course measures 6,591 yards and plays to a par 72. The layout is player friendly enough for beginners with a fair amount of challenges noting the small, fast greens are the golf course's trademark. There is a creek that runs through the entire layout as well as several ponds that come into play. The heavily wooded course has trees strategically positioned along the fairways. In addition to the course, The Groveport Municipal Golf Course boasts a large driving range, an expansive practice tee, a putting green, and a chipping green with a bunker.

**Utilities:** Water, sanitary sewer, and storm water services are managed by the City serving over 1,400 customers. A new water treatment facility was completed in 2015 and the City's 200,000 gallon elevated water storage tank was rehabilitated as well. A remote water meter reading system provides an accurate billing system which reduces overhead and costs for the system. Based on the impact of COVID-19, City Council waived the rules governing penalties and late fees as well as shut-offs for delinquent accounts. In addition, the City's hardship program was expanded to allow residents more opportunities to participate.

The Utility Department implemented credit/debit card convenience fees in order to reduce operating costs on the utility system. In lieu of implementing these new fees, the Utility Department implemented new payment methods which included an Automated Clearing House (ACH) option.

**Police:** The mission of the Groveport Police Department is to provide the most efficient and effective police service with fairness, honesty and compassion which enhances the quality of life for all citizens. Community engagement is a priority with the Department, including “Coffee with a Cop”, “Cram the Cruiser” food donation, and various community programs including the local Opioid Crisis program and drug disposal kit giveaway.

**Human Resources:** Continued to be a partner with all City Departments providing the necessary support and expertise for all of our employees, including employee recruitment and selection, employee relations assistance, safety and workers compensation, training and development, and employment law and regulations compliance. Programs which will continue to be offered include drug free work environment, active shooter and defensive driver training as well as new employee onboarding academy.

## RELEVANT FINANCIAL POLICIES

### *Basis of Accounting*

The City accounting system is organized on a fund basis. Each fund is a distinct, self-balancing accounting entity. Although the City maintains its day-to-day accounting records on the cash basis of accounting, the City has elected to report in accordance with GAAP for the year ended December 31, 2020. The basis of accounting for the City's various funds is fully described in notes to the basic financial statements.

**RELEVANT FINANCIAL POLICIES – (CONTINUED)**

***Accounting System and Budgetary Control***

Management of the City is responsible for establishing and maintaining internal controls designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of the basic financial statements in conformity with GAAP.

The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognized that: 1) the cost of a control should not exceed the benefits likely to be derived, and 2) the valuation of costs and benefits requires estimates and judgments by management.

The City utilizes a fully automated accounting system and the legal level of budgetary control (that is, the level which expenditures cannot legally exceed appropriations) is established at the fund, department, personal services/all other level. Purchase orders which exceed the available appropriation are denied and returned to the Department head.

The annual budget serves as the foundation for the City's financial planning and control. The City complies with the requirements of the Ohio Revised Code in the adoption of the budget. Appropriations for the operation of various City Departments are established through the passage of an Ordinance by City Council. Budgetary control is facilitated through the maintenance of an encumbrance system for requisitions and purchase orders, and through the use of the City's automated financial system. All Departments of the City were required to submit requests for appropriation to the City Administrator on a yearly basis. The City Administrator uses these requests as the starting point for developing a proposed budget.

The Finance Director presents the proposed estimated revenue budget for the City Administrator's review and approval and appropriations are then finalized. The City Administrator and the Finance Director then present the proposed budget to the City Council for review before the end of the current year. Council may elect to hold public hearings on the proposed budget and to adopt the budget by no later than December 31, the close of the City's fiscal year. Failure to do so allows the budget, as presented by the Administrator, to become effective.

The appropriated budget approved by City Council is prepared at the fund, department, personal services/all other object level. Any budgetary modifications at this level may only be made by Ordinance of the City Council. The Finance Director is given the authority to further allocate appropriations within the defined legal level of control. The City Council may pass supplemental appropriations at any time by Ordinance. Budget-to-actual comparisons are provided in this report for each individual fund for which an appropriated annual budget has been adopted.

City Council has approved a Purchasing and Financial Policy Manual which provided a tool for the City to better manage and streamline the City's purchasing procedures, budgeting and financial planning, debt management, and investment and deposit of funds to ensure the minimal City resources are utilized to their fullest. A summary of the significant components of the Purchasing and Financial Policy Manual as follows:

***Purchasing Procedures*** - Clarification and direction was provided to all employees governing the use of requisitions, certification of funds, establishing communication channels between Departments receiving goods and the authorization for payment, competitive bidding process, and finally establishing overall standards and ethics.

***Budgeting and Financial Planning*** – The purpose is to identify the major elements of the budgeting/financial planning process to ensure the long-term objectives of the City are met and to recognize that prudent financial planning considers multi-year implications of short-term financial decisions. The major financial planning elements include:

## RELEVANT FINANCIAL POLICIES – (CONTINUED)

1. Capital Improvement Plan – This document establishes a policy framework and timelines to guide the expansion of the City and future development and necessary infrastructure and capital equipment needs.
2. General Fund Forecast – This plan projects the expected fund balances of the General Fund, or main operating fund, and considers the expected funding needs, essential funding sources, and may expand upon the Capital Improvement Plan by estimating the costs and funding for projects and programs that accomplish the long-term goals for the City.
3. Annual Operating and Capital Budgets – This annual financial plan is prepared by the City Administrator with assistance from the Finance Department and approved by Council. These budgets may be changed throughout the year based upon Departmental needs and changes in estimated revenues.

The City will budget target cash fund balances for various operating funds to provide reserves for unforeseen emergencies or revenue shortfalls and to eliminate the need for short-term borrowings for cash flow needs. City Council has established a Rainy Day fund noting expenditures from this fund require Council authorization and may only be used to off-set budget shortfalls or unforeseen extraordinary items.

**Debt Management** - Debt will only be used to fund capital projects or the purchase of capital assets that will continue to benefit the community and will not be used to finance operating expenditures. The City will work to obtain and maintain assigned credit from a rating agency consistent with the City's financing objectives. Finally, the City will strive to retire short-term borrowings as considered beneficial to the City in relation to overall cost savings and interest rates.

**Investments and Deposits of Funds** – All idle funds shall be invested in accordance with the City's investment policy as approved by City Council. The City's investment policy emphasizes safety, preservation of principal, liquidity and yield.

**Retirement Budgeting and Planning** – A fund created in prior years was funded in 2020 for known and future retirements capturing employees who are eligible to retire within a 5 year period. The City strives to fund known retirements at 100% paid for by the fund for which the employee currently provides services. At December 31, 2020, the cost of known and projected future retirements was funded at approximately 74% of estimated costs.

**Infrastructure and General Asset Improvements:** City Council adopts a five-year capital improvement plan prepared by the City Engineer and recommended by the City Manager regarding infrastructure priorities. In addition, upon recommendations for Department Directors, the City Manager may recommend other non-infrastructure investments for future years.

## AWARDS & ACKNOWLEDGEMENTS

The City has received the Auditor of State's "Award with Distinction" for outstanding commitment to the highest standards of financial reporting for the years 2013-2019. This award is based on the City filing a Comprehensive Annual Financial Report and having no material audit citations or recommendations.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report submitted for the year ended December 31, 2019. This was the ninth year the City had filed a Comprehensive Annual Financial Report and received this award.

The City received its 28th Tree City USA Award for the year ended December 31, 2020. This prestigious award recognized the City for its annual program of planting new trees and maintaining and removing old trees.

**AWARDS & ACKNOWLEDGEMENTS – (CONTINUED)**

The presentation of this Comprehensive Annual Financial Report would not have been possible without the continued commitment of City Council, management and all City departments. The accomplishment of this report would not have been possible without the commitment and dedicated service of staff members Anna Krigbaum and Jason Cooper.

Respectfully submitted,

  
\_\_\_\_\_  
Benjamin King  
City Administrator

  
\_\_\_\_\_  
Jason Carr, CPA  
Finance Director



**CITY OF GROVEPORT, OHIO**

**LIST OF ELECTED OFFICIALS, APPOINTED OFFICIALS & DEPARTMENT DIRECTORS**

**ELECTED OFFICIALS**

Lance Westcamp	Mayor
Shawn Cleary	President Pro Tempore
Scott Lockett	Vice President Pro Tempore
Ed Dildine	Council Member
Jean Ann Hilbert	Council Member
Becky Hutson	Council Member
Chad Grashel	Council Member

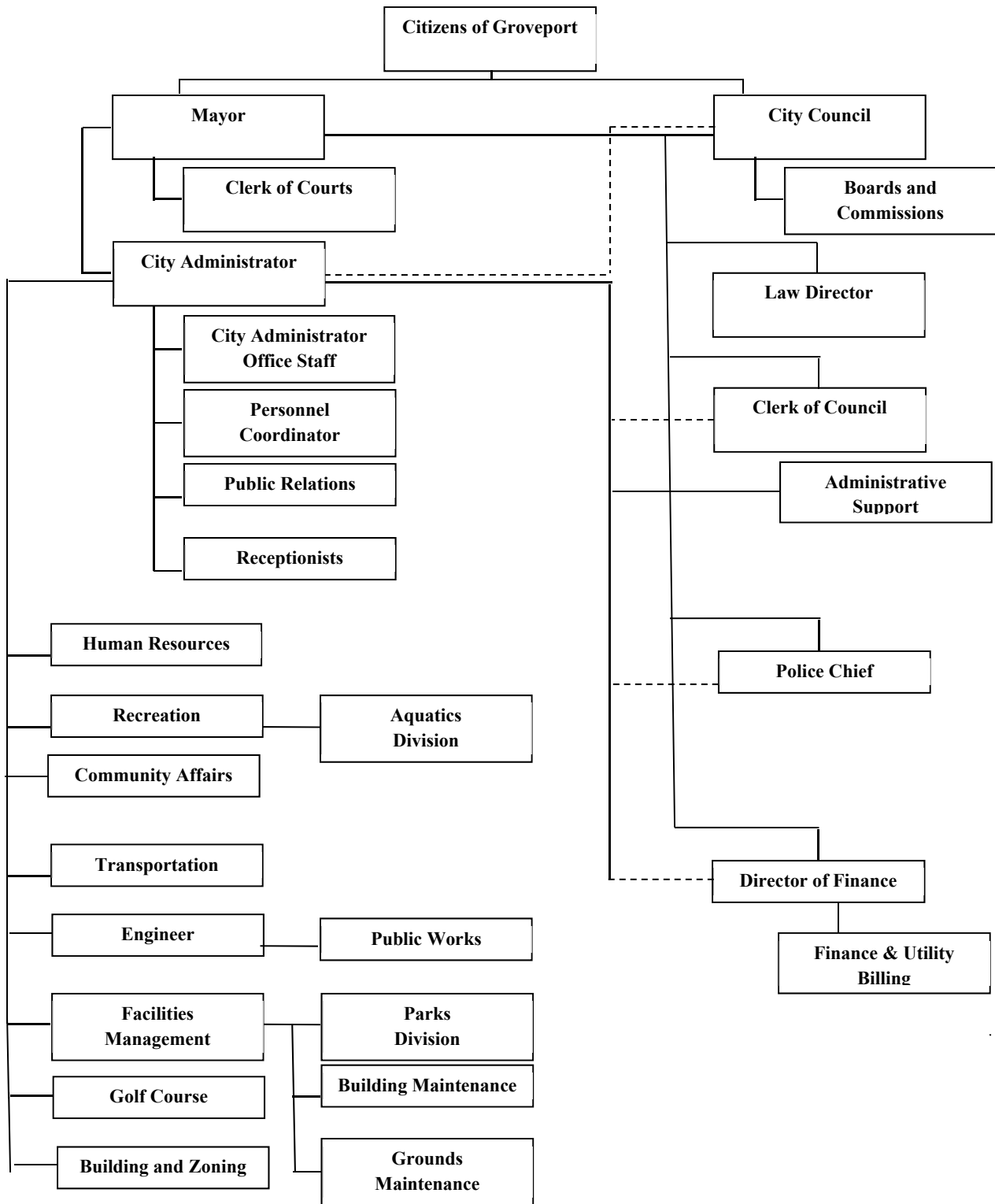
**APPOINTED OFFICIALS**

BJ King	City Administrator
Kevin Shannon	Law Director
Ralph Portier	Chief of Police
Jason Carr, CPA	Finance Director
Ruthanne Ross	Clerk of Council

**DEPARTMENT DIRECTORS**

Jeff Green	Economic Development
Sue Wadley	Human Resources
Robert Dowler	Transportation
Patty Storts	Community Affairs
Tom Byrne	Parks and Facilities
Kyle Lund	Recreation
Stephen Moore	Building and Zoning
Tom Walker	Golf





**CITY OF GROVEPORT  
ORGANIZATIONAL CHART  
DECEMBER 31, 2020**



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Groveport  
Ohio**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

December 31, 2019

*Christopher P. Morrill*

Executive Director/CEO

FINANCIAL SECTION



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333 County Line Road, West  
Westerville, OH 43082  
614-846-1899

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## Independent Auditor's Report

City of Groveport  
Franklin County  
655 Blacklick Street  
Groveport, Ohio 43215

To the Members of Council and Mayor:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Groveport, Franklin County, Ohio, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City of Groveport's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City of Groveport's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Groveport's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Groveport, Franklin County, Ohio, as of December 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and the recreation and aquatic center fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

As described in Note 21 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the City of Groveport. Our opinions are not modified with respect to this matter.

***Other Matters***

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis, and schedules of net pension and other postemployment benefit assets and liabilities and pension and other postemployment benefit contributions* listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Supplementary and Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Groveport's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 28, 2021, on our consideration of the City of Groveport's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Groveport's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Groveport's internal control over financial reporting and compliance.



Julian & Grube, Inc.  
May 28, 2021

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## CITY OF GROVEPORT, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020

The management's discussion and analysis of the City of Groveport's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2020. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance. The Statistical Section can also provide valuable current and historical information.

#### **Financial Highlights**

Key financial highlights for 2020 are as follows:

- The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at December 31, 2020 by \$61,472,719 (net position). Of this amount, \$606,632 is restricted in use and \$59,630,085 is the net investment in capital assets. The remaining unrestricted net position is \$1,236,002.
- Total net position increased \$819,812 as a result of current year operations. Net position of governmental activities increased \$1,039,166, or 2.73%, while the net position of business-type activities decreased \$219,354, or 0.97%.
- The City had \$21,064,018 in expenses related to governmental activities; \$4,476,002 of these expenses were offset by program specific charges for services, grants or contributions. The remaining expenses of the governmental activities of \$16,588,016 were offset by general revenues (primarily property taxes and income taxes) of \$17,693,804.
- At December 31, 2020, unrestricted fund balance (the total of the committed, assigned and unassigned) components of fund balance) for the general fund was \$5,327,805, or 45.81% of total general fund expenditures.
- The general fund had revenues and other financing sources of \$14,997,579 in 2020 and expenditures and other financing uses of \$14,254,508. The fund balance for the general fund increased from \$4,675,059 to \$5,418,130.
- Net position for the business-type activities, which are made up of the water, sewer and storm water enterprise funds, totaled \$22,437,774.

#### **Using this Comprehensive Annual Financial Report**

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand the City as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

## CITY OF GROVEPORT, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020

#### **Reporting the City as a Whole**

##### ***Statement of Net Position and the Statement of Activities***

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2020?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's *net position* and changes in that position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the City is divided into two distinct kinds of activities:

Governmental activities - Most of the City's programs and services are reported here including police, street maintenance, capital improvements and general administration. These services are funded primarily by property and income taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-type activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided. The City's water, sewer and storm water operations are reported here.

#### **Reporting the City's Most Significant Funds**

##### ***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds. The analysis of the City's major governmental and proprietary funds begins on page 14.

##### ***Governmental Funds***

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

## CITY OF GROVEPORT, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the general fund, recreation & aquatic center fund, debt service fund and capital improvement fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation.

#### ***Proprietary Funds***

The City maintains one type of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer and storm water operations; all three funds are considered major funds.

#### ***Fiduciary Funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

#### ***Notes to the Basic Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

#### ***Required Supplementary Information***

The required supplementary information provides detailed information regarding the City's proportionate share of the net pension liability/asset and the net other postemployment benefits (OPEB) liability of the retirement systems. It also includes a ten year schedule of the City's contributions to the retirement systems to fund pension and OPEB obligations.

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**CITY OF GROVEPORT, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**Government-Wide Financial Analysis**

The table that follows provides a summary of the City's net position for December 31, 2020 and 2019.

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
<b><u>Assets</u></b>						
Current and other assets	\$ 18,911,083	\$ 17,881,337	\$ 3,535,186	\$ 3,741,462	\$ 22,446,269	\$ 21,622,799
Capital assets, net	47,121,813	46,963,113	23,811,243	24,016,587	70,933,056	70,979,700
Total assets	66,032,896	64,844,450	27,346,429	27,758,049	93,379,325	92,602,499
<b><u>Deferred outflows of resources</u></b>						
Unamortized deferred charges	83,986	127,805	-	-	83,986	127,805
Pension	2,115,857	4,669,457	170,882	248,142	2,286,739	4,917,599
OPEB	1,254,196	879,768	109,417	62,922	1,363,613	942,690
Total deferred outflows of resources	3,454,039	5,677,030	280,299	311,064	3,734,338	5,988,094
<b><u>Liabilities</u></b>						
Current liabilities	2,318,447	2,099,874	204,293	1,041,732	2,522,740	3,141,606
Long-term liabilities:						
Due within one year	2,149,455	2,122,464	172,523	97,787	2,321,978	2,220,251
Net pension liability	11,243,656	14,571,100	497,283	624,830	11,740,939	15,195,930
Net OPEB liability	4,843,701	4,508,528	340,737	294,248	5,184,438	4,802,776
Other amounts	6,438,609	8,119,315	3,726,830	3,338,276	10,165,439	11,457,591
Total liabilities	26,993,868	31,421,281	4,941,666	5,396,873	31,935,534	36,818,154
<b><u>Deferred inflows of resources</u></b>						
Property taxes	513,316	413,351	-	-	513,316	413,351
Unamortized deferred charges	18,925	-	-	-	18,925	-
Pension	2,050,855	434,264	164,918	12,582	2,215,773	446,846
OPEB	875,026	256,805	82,370	2,530	957,396	259,335
Total deferred inflows of resources	3,458,122	1,104,420	247,288	15,112	3,705,410	1,119,532
<b><u>Net position</u></b>						
Net investment in capital assets	39,665,830	37,821,509	19,964,255	19,983,594	59,630,085	57,805,103
Restricted	606,632	641,901	-	-	606,632	641,901
Unrestricted (deficit)	(1,237,517)	(467,631)	2,473,519	2,673,534	1,236,002	2,205,903
Total net position	\$ 39,034,945	\$ 37,995,779	\$ 22,437,774	\$ 22,657,128	\$ 61,472,719	\$ 60,652,907

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net pension asset.

## CITY OF GROVEPORT, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

Total net position increased \$819,812 or 1.35%. The net investment in capital assets of \$59,630,085 represents the City's net capital assets, less any outstanding borrowings used to acquire those assets. Another \$606,632 represents net position that is subject to external restrictions on its use. The remaining balance of unrestricted net position is \$1,236,002.

**CITY OF GROVEPORT, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020

Capital assets reported on the government-wide statements represent the largest portion of the City's assets. At year-end, capital assets represented 71.36% and 87.07% of total assets for the governmental activities and business-type activities, respectively. Capital assets include land, construction in progress, easements, land improvements, buildings and improvements, furniture, fixtures and equipment, vehicles, and infrastructure. The net investment in capital assets at December 31, 2020, was \$39,665,830 and \$19,964,255 in the governmental activities and business-type activities, respectively. These capital assets are used to provide services to citizens and are not available for future spending.

As the preceding table illustrates, the most significant changes in net position were related to the City's net pension liability and net OPEB liability, and the related deferred inflows/outflows of resources. These amounts will fluctuate annually based on a number of factors including investment returns, actuarial assumptions used, and the City's proportionate share of the net pension and net OPEB cost. As a result many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net OPEB asset as follows:

	Governmental Activities		Busines-Type Activities	
	2020	2019	2020	2019
Net position (with GASB 68 and GASB 75)	\$ 39,034,945	\$ 37,995,779	\$ 22,437,774	\$ 22,657,128
GASB 68 calculations:				
Add deferred inflows related to pension	2,050,855	434,264	164,918	12,582
Add net pension liability	11,243,656	14,571,100	497,283	624,830
Less deferred outflows related to pension	(2,115,857)	(4,669,457)	(170,882)	(248,142)
GASB 75 calculations:				
Add deferred inflows related to OPEB	875,026	256,805	82,370	2,530
Add net OPEB liability	4,843,701	4,508,528	340,737	294,248
Less net pension asset	(55,117)	(33,221)	(4,620)	(2,587)
Less deferred outflows related to OPEB	(1,254,196)	(879,768)	(109,417)	(62,922)
Net position (without GASB 68 and GASB 75)	\$ 54,623,013	\$ 52,184,030	\$ 23,238,163	\$ 23,277,667

The table on the following page provides a summary of the revenues and expenses and other changes in the City's net position for 2020 compared to 2019.

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**CITY OF GROVEPORT, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>Change in Net Position</b>					
	Governmental		Business-type		Total	
	Activities		Activities			
	2020	2019	2020	2019	2020	2019
<b>Revenues</b>						
<b>Program revenues:</b>						
Charges for services	\$ 1,851,377	\$ 2,970,124	\$ 2,117,365	\$ 2,009,376	\$ 3,968,742	\$ 4,979,500
Operating grants and contributions	1,827,625	1,413,239	-	-	1,827,625	1,413,239
Capital grants and contributions	<u>797,000</u>	<u>330,750</u>	<u>263,655</u>	<u>378,915</u>	<u>1,060,655</u>	<u>709,665</u>
Total program revenues	<u>4,476,002</u>	<u>4,714,113</u>	<u>2,381,020</u>	<u>2,388,291</u>	<u>6,857,022</u>	<u>7,102,404</u>
<b>General revenues:</b>						
Property taxes	400,823	406,053	-	-	400,823	406,053
Income taxes	15,650,467	17,517,895	-	-	15,650,467	17,517,895
Unrestricted grants and entitlements	129,736	123,152	-	-	129,736	123,152
Investment earnings	229,541	240,124	-	-	229,541	240,124
Payment in lieu of taxes	190,243	175,895	-	-	190,243	175,895
Miscellaneous	<u>1,092,994</u>	<u>336,849</u>	<u>10,455</u>	<u>11,707</u>	<u>1,103,449</u>	<u>348,556</u>
Total general revenues	<u>17,693,804</u>	<u>18,799,968</u>	<u>10,455</u>	<u>11,707</u>	<u>17,704,259</u>	<u>18,811,675</u>
Total revenues	<u>22,169,806</u>	<u>23,514,081</u>	<u>2,391,475</u>	<u>2,399,998</u>	<u>24,561,281</u>	<u>25,914,079</u>
<b>Expenses:</b>						
General government	3,701,615	4,769,781	-	-	3,701,615	4,769,781
Security of persons and property	4,772,548	1,139,868	-	-	4,772,548	1,139,868
Public health and welfare	70,646	67,858	-	-	70,646	67,858
Transportation	3,244,735	3,215,672	-	-	3,244,735	3,215,672
Community environment	766,325	788,676	-	-	766,325	788,676
Leisure time activity	6,153,423	7,174,665	-	-	6,153,423	7,174,665
Economic development	2,077,477	175,162	-	-	2,077,477	175,162
Interest and fiscal charges	277,249	362,506	-	-	277,249	362,506
Water	-	-	727,187	1,071,034	727,187	1,071,034
Sewer	-	-	1,025,795	929,458	1,025,795	929,458
Storm water	<u>-</u>	<u>-</u>	<u>924,469</u>	<u>768,339</u>	<u>924,469</u>	<u>768,339</u>
Total expenses	<u>21,064,018</u>	<u>17,694,188</u>	<u>2,677,451</u>	<u>2,768,831</u>	<u>23,741,469</u>	<u>20,463,019</u>
Transfers	<u>(66,622)</u>	<u>-</u>	<u>66,622</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	1,039,166	5,819,893	(219,354)	(368,833)	819,812	5,451,060
Net position at beginning of year	<u>37,995,779</u>	<u>32,175,886</u>	<u>22,657,128</u>	<u>23,025,961</u>	<u>60,652,907</u>	<u>55,201,847</u>
Net position at end of year	<u>\$ 39,034,945</u>	<u>\$ 37,995,779</u>	<u>\$ 22,437,774</u>	<u>\$ 22,657,128</u>	<u>\$ 61,472,719</u>	<u>\$ 60,652,907</u>

**CITY OF GROVEPORT, OHIO**

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Governmental Activities**

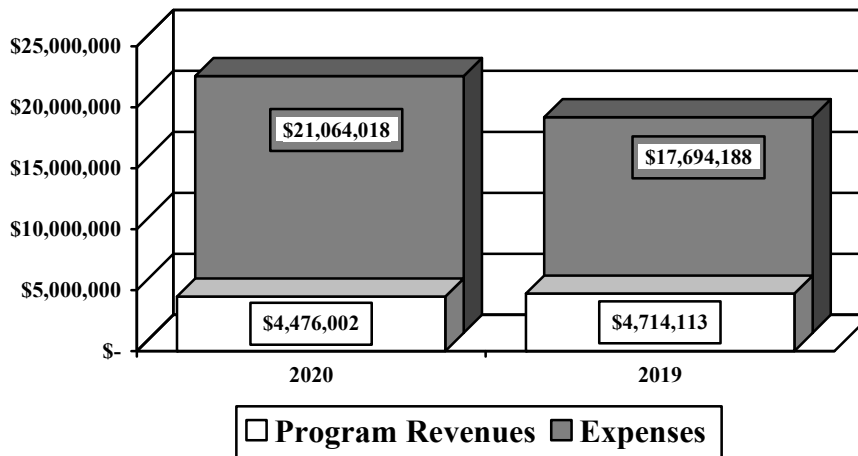
Net position increased \$1,039,166 or 2.73%. Total revenues decreased \$1,344,275 or 5.72%, due to a decrease in both general revenues and program revenues. Charges for services revenue declined sharply in 2020, which is primarily a result of decreased activity at the City’s recreation and aquatic center due to COVID-19 restrictions. This was, however, partially offset by increases in both operating grants and contributions and capital grants and contributions. The former is mostly due to Federal CARES Act money that the City received, whereas the latter is a result of grant funding from the Ohio Public Works Commission and other local sources to be used for road improvements.

General revenues totaled \$17,693,804 in 2020, which amounts to 79.81% of total governmental revenues. These revenues primarily consist of income tax revenue of \$15,650,467. The COVID-19 pandemic had a significant negative impact on income tax collections for the City. A large portion of the City’s workforce is warehouse based, and income tax collections on net profits were significantly reduced in 2020. Other general revenues consist of property taxes, unrestricted grants and entitlements, investment earnings, payments in lieu of taxes and various miscellaneous revenue sources. One notable increase in general revenues occurred in 2020, which is reflected in the miscellaneous revenues. This was a result of rebates from the Ohio Bureau of Workers’ Compensation (BWC) and a retainer refund from the Regional Income Tax Agency (RITA) who administers the City’s income tax collections.

Total expenses increased \$3,369,830 or 19.04% compared to 2009. The large increase is primarily due to changes in the City’s proportionate share of pension and OPEB expense as required under GASB 68 and GASB 75. This is especially evident in security of persons and property expenses which increased more than \$3.6 million as a result of changes in the pension and OPEB calculations from the Ohio Police & Fire Pension System.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. As can be seen in the following table, the City is highly dependent upon its general revenues to support its governmental activities.

**Governmental Activities - Program Revenues vs. Total Expenses**



The following table shows, for governmental activities, the total cost of services and the net cost of services for 2020 and 2019. That is, it identifies the cost of these services supported by general revenues (such as taxes revenue and unrestricted grants and entitlements).



**CITY OF GROVEPORT, OHIO**

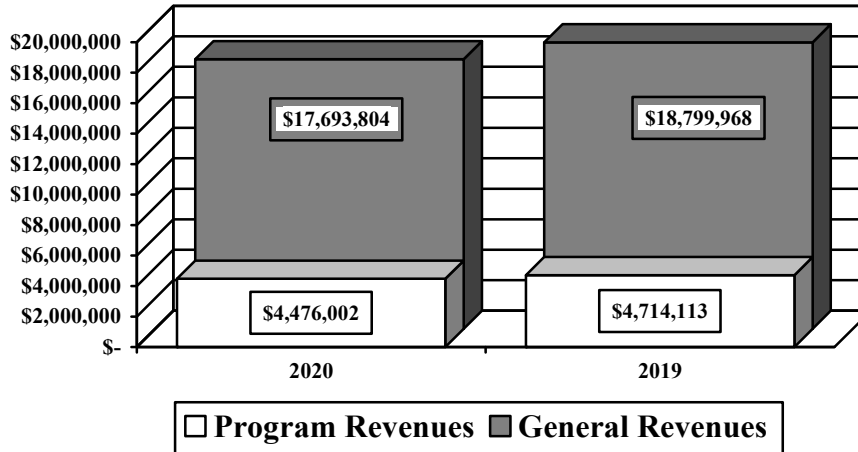
**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Governmental Activities**

	2020		2019	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
Program expenses:				
General government	\$ 3,701,615	\$ 3,346,370	\$ 4,769,781	\$ 4,591,221
Security of persons and property	4,772,548	4,631,907	1,139,868	1,032,755
Public health and welfare	70,646	12,991	67,858	52,258
Transportation	3,244,735	991,938	3,215,672	1,370,816
Community environment	766,325	391,116	788,676	487,725
Leisure time activity	6,153,423	4,862,402	7,174,665	4,907,632
Economic development	2,077,477	2,074,043	175,162	175,162
Interest and fiscal charges	277,249	277,249	362,506	362,506
<b>Total</b>	<b>\$ 21,064,018</b>	<b>\$ 16,588,016</b>	<b>\$ 17,694,188</b>	<b>\$ 12,980,075</b>

The dependence upon general revenues for governmental activities is apparent, with 78.75% of expenses supported through taxes and other general revenues. The following chart illustrates the City’s program revenues versus general revenues for 2020 and 2019.

**Governmental Activities – General and Program Revenues**



**Business-type Activities**

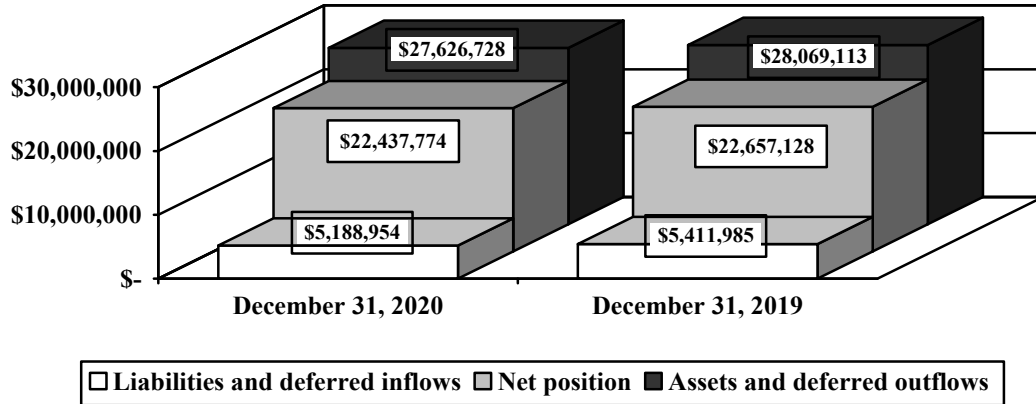
Business-type activities include the water, sewer and storm water enterprise funds. These programs had revenues, primarily charges for services, of \$2,391,475 and expenses of \$2,677,451 in 2020. Despite a slight decrease in expenses, net position decreased slightly (\$219,354 or 0.97%). See page 16 for further discussion of the operations of the business-type activities.

**CITY OF GROVEPORT, OHIO**

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

The graph below shows the business-type activities assets and deferred outflows, liabilities and deferred inflows, and net position at December 31, 2020 and 2019.

**Net Position in Business - Type Activities**



**Financial Analysis of the Government’s Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the City’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City’s net resources available for spending at year-end.

The City’s governmental funds reported a combined fund balance of \$12,533,700 which is \$1,114,253 more than last year’s total balance of \$11,419,447. The schedule that follows indicates the fund balances as of December 31, 2020 and 2019, and the change in fund balances for the governmental funds.

	Fund Balance 12/31/2020	Fund Balance 12/31/2019	Change
Major funds:			
General	\$ 5,418,130	\$ 4,675,059	\$ 743,071
Recreation & aquatic center	13,295	235,099	(221,804)
Debt service	4,325,127	4,633,472	(308,345)
Capital improvement	873,071	99,191	773,880
Nonmajor governmental funds	<u>1,904,077</u>	<u>1,776,626</u>	<u>127,451</u>
Total	<u>\$ 12,533,700</u>	<u>\$ 11,419,447</u>	<u>\$ 1,114,253</u>

**General Fund**

The City’s general fund balance increased \$743,071 as revenues and other financing sources continued to outpace expenditures and other financing uses in 2020. The table that follows assists in illustrating the revenues of the general fund.

**CITY OF GROVEPORT, OHIO**

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	2020 <u>Amount</u>	2019 <u>Amount</u>	Percentage <u>Change</u>
<b><u>Revenues</u></b>			
Income taxes	\$ 12,787,794	\$ 14,338,247	(10.81) %
Property taxes	418,221	393,061	6.40 %
Charges for services	199,265	195,718	1.81 %
Fines, licenses and permits	359,389	358,689	0.20 %
Intergovernmental	133,411	128,470	3.85 %
Special assessments	1,871	2,771	(32.48) %
Investment income	210,309	239,756	(12.28) %
Other	<u>700,319</u>	<u>210,425</u>	232.81 %
Total	<u>\$ 14,810,579</u>	<u>\$ 15,867,137</u>	(6.66) %

Income taxes revenue is by far the general fund’s largest revenue source, representing 86.34% of total general fund revenues in 2020. Collections declined significantly in the aftermath of the COVID-19 pandemic. The most significant increase in general fund revenues, reflected in “other” above, is a result of rebates and refunds from BWC and RITA. See page 12 for further discussion of these changes in revenues.

The table that follows assists in illustrating the expenditures of the general fund.

	2020 <u>Amount</u>	2019 <u>Amount</u>	Percentage <u>Change</u>
<b><u>Expenditures</u></b>			
General government	\$ 2,665,452	\$ 3,895,284	(31.57) %
Security of persons and property	4,157,151	4,189,639	(0.78) %
Public health and welfare	52,040	49,878	4.33 %
Transportation	97,644	227,011	(56.99) %
Community environment	648,495	600,613	7.97 %
Leisure time activity	1,659,131	1,786,255	(7.12) %
Economic development	2,156,058	157,052	1,272.83 %
Debt service	<u>193,537</u>	<u>194,318</u>	(0.40) %
Total	<u>\$ 11,629,508</u>	<u>\$ 11,100,050</u>	4.77 %

The overall increase in economic development and total general fund expenditures is mostly a result of higher economic incentive and revenue sharing payments. Economic incentive payments are made to companies that meet certain job creation and payroll requirements. Revenue sharing payments are payments made in accordance with the City’s income tax revenue sharing agreement with Groveport-Madison Local Schools. Effective for 2020, the City is reporting both of these items as economic development expenditures, whereas previously they had been reported in the general government classification.

***Recreation & Aquatic Center Fund***

The recreation & aquatic center fund, a major governmental fund, is used to account for the operations of the recreation and aquatic center. This fund had revenues and other financing sources of \$1,578,092 and expenditures and other financing uses of \$1,799,896. This resulted in a decrease in fund balance from \$235,099 to \$13,295. Restrictions resulting from the COVID-19 pandemic had a significant impact on the operations of this fund; revenues decreased approximately \$1.1 million compared to a \$0.9 million decline in expenditures.

## CITY OF GROVEPORT, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020

#### ***Debt Service Fund***

The debt service fund is a major governmental fund and is used to accumulate resources (primarily income taxes revenue) for principal and interest payments on the City's outstanding debt obligations. Activity in 2020 for the debt service fund consisted of revenues and other financing sources of \$4,027,956 and expenditures and other financing uses of \$4,335,941. As a result, fund balance decreased from \$4,633,472 to \$4,325,127. Other financing sources and uses in 2020 included approximately \$2.4 million in refunding bonds issued and a corresponding payment to refunded bond escrow agent.

#### ***Capital Improvement Fund***

The capital improvement fund is a major governmental fund and is used to account for resources used for capital improvements. In 2020 this fund had revenues of \$2,558,034 and expenditures of \$1,784,154, both of which represent sizeable increases compared to the prior year. Effective January 1, 2020, the City began allocating 10% of total income tax collections to this fund to be used for various capital projects. Most of these projects are related to infrastructure improvements which are still in progress as of December 31, 2020. In addition to income taxes, revenues in 2020 consisted of grants from the Ohio Public Works Commission and other revenues consisted of developer contributions toward infrastructure.

#### ***Proprietary Funds***

The City's enterprise funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. All three of the City's enterprise funds are reported as major funds; the water fund, sewer fund and storm water fund.

For water and sewer funds, operating revenues in 2020 were higher compared to the prior year due to an increase in charges for utility services, whereas the storm water fund had a slight decrease in charges for services. The sewer fund and storm water fund saw an increase in operating expenses, mostly in personal services (employee wages and benefits) and contractual services. Operating expenses for the water fund, on the other hand, decreased due to a reduction in these two categories. The water fund was able to report operating income for the year, while the sewer and storm water funds had an operating loss. Other significant changes in net position included capital contributions of \$263,655 for the water fund. The water fund also received \$100,000 in transfers from the debt service fund in order to finance a portion of its bond anticipation notes that were retired during the year.

#### ***Budgeting Highlights***

The City's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the City's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly. Budgetary information is presented for the general fund and major special revenue funds.

In the general fund, original budgeted revenues and other financing sources of \$16,185,519 remained unchanged in the final budget. Actual revenues and other financing sources of \$14,173,634 were \$2,011,885 less than the final budgeted amount. Income taxes revenue was \$2,529,367 (17.16%) less than budgeted as net profit collections were significantly less than anticipated. On the other hand, other revenues amounted to \$715,514 compared to \$121,000 as budgeted. This was due to additional rebates and refunds received during the year.

The final budget expenditures and other financing uses in the general fund were \$17,886,658, which is equal to the original budget expenditures and other financing uses. Actual budget basis expenditures and other financing uses totaled \$14,288,471, or \$3,598,187 less than the final budget. The City routinely over-appropriates resources when adopting its general fund budget in order to cover unforeseen expenditures that may arise during the year. This includes, for example, transfers to subsidize other funds' operations. Actual transfers out amounted to \$2,815,425 in 2020 or \$1,228,969 less than budgeted.

**CITY OF GROVEPORT, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Capital Assets and Debt Administration**

**Capital Assets**

The following table shows 2020 balances compared to 2019. Additional detail can be found in Note 10 in the notes to the basic financial statements.

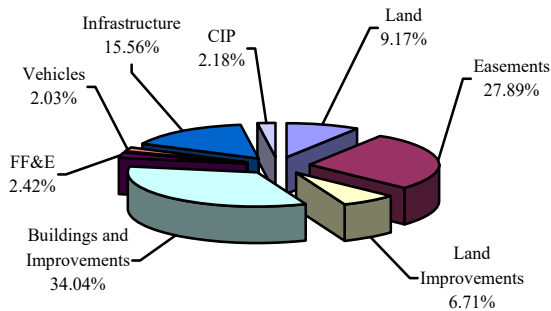
**Capital Assets at December 31  
(Net of Depreciation)**

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 4,319,438	\$ 4,148,319	\$ 503,010	\$ 503,010	\$ 4,822,448	\$ 4,651,329
Easements	13,140,000	13,140,000	-	-	13,140,000	13,140,000
Construction in progress	1,029,405	929,938	79,334	83,136	1,108,739	1,013,074
Land improvements	3,162,387	3,060,810	249,127	204,882	3,411,514	3,265,692
Buildings and improvements	16,042,149	16,529,768	2,324,450	2,377,278	18,366,599	18,907,046
FF&E	1,138,957	1,195,350	556,262	587,180	1,695,219	1,782,530
Vehicles	954,683	1,034,974	21,750	3,732	976,433	1,038,706
Infrastructure	7,334,794	6,923,954	20,077,310	20,257,369	27,412,104	27,181,323
<b>Totals</b>	<b>\$ 47,121,813</b>	<b>\$ 46,963,113</b>	<b>\$ 23,811,243</b>	<b>\$ 24,016,587</b>	<b>\$ 70,933,056</b>	<b>\$ 70,979,700</b>

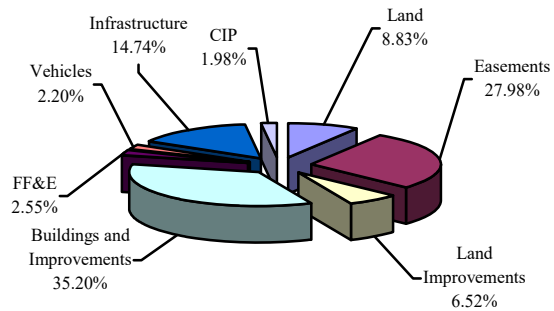
For the governmental activities, the most significant capital asset activity during the year primarily involved various street improvement projects, many of which are still ongoing and reported as construction in progress (CIP). CIP additions in 2020 amounted to \$1,029,405 and CIP disposals for completed projects totaled \$929,938. For the business-type activities, the most significant activity consisted of capital contributions of water lines in the amount of \$263,655 and sewer pump additions in the amount of \$151,345.

The following graphs show the breakdown of governmental capital assets by category for 2020 and 2019.

**Capital Assets - Governmental Activities 2020**



**Capital Assets - Governmental Activities 2019**



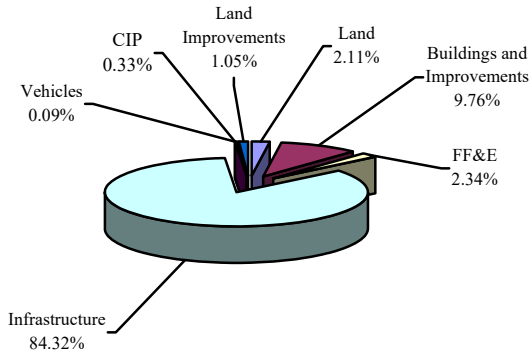
The City's largest governmental capital asset category is buildings and improvements. The net book value of the City's buildings and improvements (cost less accumulated depreciation) represents approximately 34.04% of the City's total governmental capital assets.

**CITY OF GROVEPORT, OHIO**

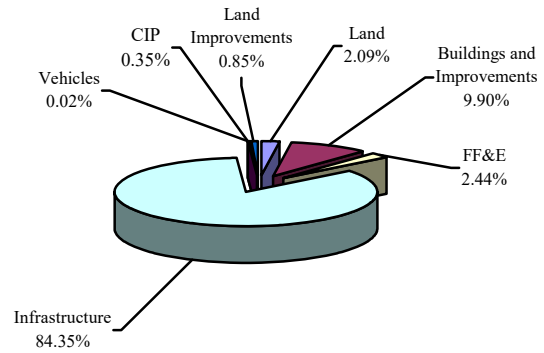
**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

The following graphs show the breakdown of business-type capital assets by category for 2020 and 2019.

**Capital Assets - Business - Type Activities 2020**



**Capital Assets - Business - Type Activities 2019**



The City’s largest business-type capital asset category is infrastructure consisting of water lines and tanks, sewer lines, pumps and chambers, and storm water lines. The net book value of the City’s infrastructure (cost less accumulated depreciation) represents approximately 84.08% of the City’s total business-type capital assets.

***Debt Administration***

The City had the following long-term debt outstanding at December 31, 2020 and 2019.

	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Revenue bonds	\$ 2,215,000	\$ 3,265,000	\$ -	\$ -
General obligation bonds*	4,018,996	4,476,741	3,306,973	2,824,037
OPWC loans	689,841	684,950	526,028	547,314
Capital lease obligations	<u>547,009</u>	<u>828,991</u>	<u>-</u>	<u>-</u>
Total long-term obligations	<u>\$ 7,470,846</u>	<u>\$ 9,255,682</u>	<u>\$ 3,833,001</u>	<u>\$ 3,371,351</u>

\* Including unamortized premium

Other than normal debt retirements, the only significant change in 2020 was the issuance of general obligation bonds. The City issued bonds of \$2,460,900 in the governmental activities to complete a refunding and \$565,100 in the business-type activities to retire bond anticipation notes used for water system improvements. See Note 13 in the notes to the basic financial statements for detail on the City’s long-term obligations.

**Economic Conditions and Outlook**

The United States of America and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic which had a significant impact to income tax collections at December 31, 2020. Income tax collections, net of refunds, reported on the cash basis of accounting totaled \$15,417,248 at December 31, 2020, a decrease of \$2,272,992 when compared to December 31, 2019. A significant portion of the City’s workforce is warehouse based and although these businesses were considered essential, net profit collections were significantly less when compared to the prior year.

## **CITY OF GROVEPORT, OHIO**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020**

Based on the impact of the pandemic, the City's 2021 budget reflected a 12% decrease operational costs and capital related quests were postponed or reduced in size. The Administration prepares an annual mid-year forecast to project the remaining and future years which assists with the overall budget process. Based on the results of this forecast the City may re-implement many of the projects cut due to the pandemic.

For a City of approximately 5,500 residents, there are many recreational related activities that our citizens may benefit from including a recreation center, outdoor pool, splash pads and slides, golf course, parks and walking trails and transportation programs. During 2021, the City will issue \$7,600,000 in taxable/tax-exempt bonds to bring more recreational amenities to the City. Two commercial buildings will be constructed with the first floor of each building leased to potential restaurants and the second floor of each building used for government office space.

Although there is an expectation that income tax collections will turn positive when compared to 2020, the Administration will continue to prepare conservative budgets while still providing the level of service our citizens expect and deserve.

#### **Contacting the City's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. Jason Carr, Finance Director, City of Groveport, 655 Blacklick Street, Groveport, Ohio 43215.

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**CITY OF GROVEPORT, OHIO**

STATEMENT OF NET POSITION  
DECEMBER 31, 2020

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Groveport CIC
<b>Assets:</b>				
Equity in pooled cash and investments . . . . .	\$ 12,973,422	\$ 2,899,503	\$ 15,872,925	\$ 33,965
Cash with fiscal agent . . . . .	12,828	-	12,828	-
Receivables:				
Income taxes . . . . .	4,363,158	-	4,363,158	-
Property taxes . . . . .	521,624	-	521,624	-
Accounts . . . . .	23,194	595,458	618,652	-
Accrued interest . . . . .	43,726	-	43,726	-
Special assessments . . . . .	28,719	-	28,719	-
Intergovernmental . . . . .	635,447	-	635,447	-
Materials and supplies inventory . . . . .	72,487	33,753	106,240	-
Prepayments . . . . .	166,652	1,852	168,504	-
Inventory held for resale . . . . .	14,709	-	14,709	-
Net pension asset . . . . .	55,117	4,620	59,737	-
Capital assets:				
Nondepreciable capital assets . . . . .	18,488,843	582,344	19,071,187	-
Depreciable capital assets, net . . . . .	28,632,970	23,228,899	51,861,869	-
Total capital assets, net . . . . .	<u>47,121,813</u>	<u>23,811,243</u>	<u>70,933,056</u>	-
Total assets . . . . .	<u>66,032,896</u>	<u>27,346,429</u>	<u>93,379,325</u>	<u>33,965</u>
<b>Deferred outflows of resources:</b>				
Unamortized deferred charges on debt refunding . . . . .	83,986	-	83,986	-
Pension . . . . .	2,115,857	170,882	2,286,739	-
OPEB . . . . .	1,254,196	109,417	1,363,613	-
Total deferred outflows of resources . . . . .	<u>3,454,039</u>	<u>280,299</u>	<u>3,734,338</u>	-
<b>Liabilities:</b>				
Accounts payable . . . . .	821,471	58,125	879,596	-
Contracts payable . . . . .	50,198	13,987	64,185	-
Accrued wages and benefits payable . . . . .	167,517	4,769	172,286	-
Due to other governments . . . . .	1,255,194	118,168	1,373,362	-
Accrued interest payable . . . . .	21,103	9,244	30,347	-
Deposits held and due to others . . . . .	2,964	-	2,964	-
Long-term liabilities:				
Due within one year . . . . .	2,149,455	172,523	2,321,978	-
Due in more than one year:				
Net pension liability . . . . .	11,243,656	497,283	11,740,939	-
Net OPEB liability . . . . .	4,843,701	340,737	5,184,438	-
Other amounts due in more than one year . . . . .	6,438,609	3,726,830	10,165,439	-
Total liabilities . . . . .	<u>26,993,868</u>	<u>4,941,666</u>	<u>31,935,534</u>	-
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year . . . . .	513,316	-	513,316	-
Unamortized deferred charges on debt refunding . . . . .	18,925	-	18,925	-
Pension . . . . .	2,050,855	164,918	2,215,773	-
OPEB . . . . .	875,026	82,370	957,396	-
Total deferred inflows of resources . . . . .	<u>3,458,122</u>	<u>247,288</u>	<u>3,705,410</u>	-
<b>Net position:</b>				
Net investment in capital assets . . . . .	39,665,830	19,964,255	59,630,085	-
Restricted for:				
State highway program . . . . .	374,418	-	374,418	-
Public safety programs . . . . .	57,648	-	57,648	-
Cemetery care . . . . .	170,655	-	170,655	-
Other purposes . . . . .	3,911	-	3,911	-
Unrestricted (deficit) . . . . .	<u>(1,237,517)</u>	<u>2,473,519</u>	<u>1,236,002</u>	<u>33,965</u>
Total net position . . . . .	<u>\$ 39,034,945</u>	<u>\$ 22,437,774</u>	<u>\$ 61,472,719</u>	<u>\$ 33,965</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Governmental activities:</b>				
General government . . . . .	\$ 3,701,615	\$ 164,136	\$ 191,109	\$ -
Security of persons and property . . .	4,772,548	100,368	40,273	-
Public health and welfare . . . . .	70,646	57,655	-	-
Transportation . . . . .	3,244,735	116,711	1,339,086	797,000
Community environment . . . . .	766,325	359,209	16,000	-
Leisure time activity . . . . .	6,153,423	1,053,298	237,723	-
Economic development . . . . .	2,077,477	-	3,434	-
Interest and fiscal charges . . . . .	277,249	-	-	-
Total governmental activities . . . . .	<u>21,064,018</u>	<u>1,851,377</u>	<u>1,827,625</u>	<u>797,000</u>
<b>Business-type activities:</b>				
Water . . . . .	727,187	939,811	-	263,655
Sewer . . . . .	1,025,795	711,766	-	-
Storm water . . . . .	924,469	465,788	-	-
Total business-type activities . . . . .	<u>2,677,451</u>	<u>2,117,365</u>	<u>-</u>	<u>263,655</u>
Total primary government . . . . .	<u>\$ 23,741,469</u>	<u>\$ 3,968,742</u>	<u>\$ 1,827,625</u>	<u>\$ 1,060,655</u>
<b>Component unit:</b>				
Groveport CIC . . . . .	<u>\$ 11,300</u>	<u>\$ -</u>	<u>\$ 31,422</u>	<u>\$ -</u>

**General revenues:**

Property taxes levied for:

    General purposes . . . . .

Income taxes levied for:

    General purposes . . . . .

    Debt service . . . . .

    Capital projects . . . . .

Grants and entitlements not restricted to specific programs . . . . .

Investment earnings . . . . .

Payment in lieu of taxes . . . . .

Miscellaneous . . . . .

Total general revenues . . . . .

Transfers . . . . .

Total general revenues and transfers . . . . .

Change in net position . . . . .

**Net position at beginning of year . . . . .**

**Net position at end of year . . . . .**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue and Changes in Net Position**

Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Groveport CIC
\$ (3,346,370)	\$ -	\$ (3,346,370)	\$ -
(4,631,907)	-	(4,631,907)	-
(12,991)	-	(12,991)	-
(991,938)	-	(991,938)	-
(391,116)	-	(391,116)	-
(4,862,402)	-	(4,862,402)	-
(2,074,043)	-	(2,074,043)	-
(277,249)	-	(277,249)	-
<u>(16,588,016)</u>	<u>-</u>	<u>(16,588,016)</u>	<u>-</u>
-	476,279	476,279	-
-	(314,029)	(314,029)	-
-	<u>(458,681)</u>	<u>(458,681)</u>	-
-	<u>(296,431)</u>	<u>(296,431)</u>	-
<u>(16,588,016)</u>	<u>(296,431)</u>	<u>(16,884,447)</u>	<u>-</u>
-	-	-	20,122
400,823	-	400,823	-
12,768,532	-	12,768,532	-
1,336,984	-	1,336,984	-
1,544,951	-	1,544,951	-
129,736	-	129,736	-
229,541	-	229,541	-
190,243	-	190,243	-
1,092,994	10,455	1,103,449	-
<u>17,693,804</u>	<u>10,455</u>	<u>17,704,259</u>	<u>-</u>
<u>(66,622)</u>	<u>66,622</u>	<u>-</u>	<u>-</u>
<u>17,627,182</u>	<u>77,077</u>	<u>17,704,259</u>	<u>-</u>
1,039,166	(219,354)	819,812	20,122
<u>37,995,779</u>	<u>22,657,128</u>	<u>60,652,907</u>	<u>13,843</u>
<u>\$ 39,034,945</u>	<u>\$ 22,437,774</u>	<u>\$ 61,472,719</u>	<u>\$ 33,965</u>

**CITY OF GROVEPORT, OHIO**

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2020

	<u>General</u>	<u>Recreation &amp; Aquatic Center</u>	<u>Debt Service</u>	<u>Capital Improvement</u>
<b>Assets:</b>				
Equity in pooled cash and investments . . . . .	\$ 6,203,406	\$ 39,735	\$ 4,258,968	\$ 693,837
Cash with fiscal agent . . . . .	-	-	-	-
Receivables:				
Income taxes . . . . .	3,708,684	-	218,158	436,316
Property taxes . . . . .	521,624	-	-	-
Accounts . . . . .	20,537	613	-	-
Accrued interest . . . . .	43,726	-	-	-
Special assessments . . . . .	28,719	-	-	-
Intergovernmental . . . . .	51,790	-	-	125,215
Materials and supplies inventory . . . . .	-	-	-	-
Prepayments . . . . .	90,325	27,594	-	-
Inventory held for resale . . . . .	-	-	-	-
Total assets . . . . .	<u>\$ 10,668,811</u>	<u>\$ 67,942</u>	<u>\$ 4,477,126</u>	<u>\$ 1,255,368</u>
<b>Liabilities:</b>				
Accounts payable . . . . .	\$ 703,154	\$ 26,142	\$ -	\$ 38,241
Contracts payable . . . . .	-	-	-	40,058
Accrued wages and benefits payable . . . . .	121,887	16,675	-	-
Due to other governments . . . . .	1,225,472	11,830	-	-
Deposits held and due to others . . . . .	-	-	-	-
Total liabilities . . . . .	<u>2,050,513</u>	<u>54,647</u>	<u>-</u>	<u>78,299</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year . . . . .	513,316	-	-	-
Delinquent property tax revenue not available . . . . .	8,308	-	-	-
Accrued interest not available . . . . .	33,563	-	-	-
Special assessments revenue not available . . . . .	28,719	-	-	-
Income tax revenue not available . . . . .	2,583,978	-	151,999	303,998
Intergovernmental revenue not available . . . . .	32,284	-	-	-
Total deferred inflows of resources . . . . .	<u>3,200,168</u>	<u>-</u>	<u>151,999</u>	<u>303,998</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	90,325	27,594	-	-
Restricted . . . . .	-	-	-	-
Committed . . . . .	244,496	-	4,325,127	873,071
Assigned . . . . .	3,222,015	-	-	-
Unassigned (deficit) . . . . .	1,861,294	(14,299)	-	-
Total fund balances . . . . .	<u>5,418,130</u>	<u>13,295</u>	<u>4,325,127</u>	<u>873,071</u>
Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 10,668,811</u>	<u>\$ 67,942</u>	<u>\$ 4,477,126</u>	<u>\$ 1,255,368</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 1,777,476	\$ 12,973,422
12,828	12,828
-	4,363,158
-	521,624
2,044	23,194
-	43,726
-	28,719
458,442	635,447
72,487	72,487
48,733	166,652
14,709	14,709
<u>\$ 2,386,719</u>	<u>\$ 18,855,966</u>
\$ 53,934	\$ 821,471
10,140	50,198
28,955	167,517
17,892	1,255,194
2,964	2,964
<u>113,885</u>	<u>2,297,344</u>
-	513,316
-	8,308
-	33,563
-	28,719
-	3,039,975
368,757	401,041
<u>368,757</u>	<u>4,024,922</u>
121,220	239,139
954,172	954,172
828,685	6,271,379
-	3,222,015
-	1,846,995
<u>1,904,077</u>	<u>12,533,700</u>
<u>\$ 2,386,719</u>	<u>\$ 18,855,966</u>

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**CITY OF GROVEPORT, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2020

<b>Total governmental fund balances</b>	\$	12,533,700
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		47,121,813
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.		
Income taxes receivable	\$ 3,039,975	
Delinquent property taxes receivable	8,308	
Intergovernmental receivable	401,041	
Special assessments receivable	28,719	
Accrued interest receivable	33,563	
Total	3,511,606	3,511,606
On the statement of net position interest is accrued on outstanding capital leases, bonds and loans payable, whereas in governmental funds, interest is accrued when due.		(21,103)
Unamortized deferred charges on refundings are not recognized in governmental funds.		65,061
Unamortized premiums on bond issuances are not recognized in governmental funds.		(159,496)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.		
Net pension asset	55,117	
Deferred outflows of resources	2,115,857	
Deferred inflows of resources	(2,050,855)	
Net pension liability	(11,243,656)	
Total	(11,123,537)	(11,123,537)
The net OPEB liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred outflows of resources	1,254,196	
Deferred inflows of resources	(875,026)	
Net OPEB liability	(4,843,701)	
Total	(4,464,531)	(4,464,531)
Long-term liabilities are not due and payable in the current period and therefore are not reported in governmental funds. The long-term liabilities are as follows:		
Tax revenue refunding bonds payable	(2,215,000)	
General obligation bonds payable	(3,859,500)	
OPWC loans payable	(689,841)	
Capital leases payable	(547,009)	
Compensated absences payable	(1,117,218)	
Total	(8,428,568)	(8,428,568)
<b>Net position of governmental activities</b>	<b>\$</b>	<b>39,034,945</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>General</u>	<u>Recreation &amp; Aquatic Center</u>	<u>Debt Service</u>	<u>Capital Improvement</u>
<b>Revenues:</b>				
Income taxes . . . . .	\$ 12,787,794	\$ -	\$ 1,510,390	\$ 1,566,358
Property taxes . . . . .	418,221	-	-	-
Payment in lieu of taxes . . . . .	-	-	-	-
Charges for services . . . . .	199,265	430,043	-	-
Fines, licenses and permits . . . . .	359,389	-	-	-
Intergovernmental . . . . .	133,411	-	-	125,215
Special assessments . . . . .	1,871	-	-	-
Investment income . . . . .	210,309	-	-	-
Other . . . . .	700,319	48,049	56,306	866,461
Total revenues . . . . .	<u>14,810,579</u>	<u>478,092</u>	<u>1,566,696</u>	<u>2,558,034</u>
<b>Expenditures:</b>				
Current:				
General government . . . . .	2,665,452	-	39,821	-
Security of persons and property . . . . .	4,157,151	-	-	-
Public health and welfare . . . . .	52,040	-	-	-
Transportation . . . . .	97,644	-	-	-
Community environment . . . . .	648,495	-	-	-
Leisure time activity . . . . .	1,659,131	1,752,254	-	-
Economic development . . . . .	2,156,058	-	-	-
Capital outlay . . . . .	-	-	-	1,784,154
Debt service:				
Principal retirement . . . . .	175,492	6,014	1,414,543	-
Interest and fiscal charges . . . . .	18,045	2,329	253,149	-
Debt issuance costs . . . . .	-	-	31,569	-
Payment to refunded bond escrow agent . . . . .	-	-	56,859	-
Total expenditures . . . . .	<u>11,629,508</u>	<u>1,760,597</u>	<u>1,795,941</u>	<u>1,784,154</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	<u>3,181,071</u>	<u>(1,282,505)</u>	<u>(229,245)</u>	<u>773,880</u>
<b>Other financing sources (uses):</b>				
Bond issuance . . . . .	-	-	2,460,900	-
Payment to refunded bond escrow agent . . . . .	-	-	(2,440,000)	-
Capital lease transaction . . . . .	48,905	-	-	-
Transfers in . . . . .	138,095	1,100,000	-	-
Transfers (out) . . . . .	(2,625,000)	(39,299)	(100,000)	-
Loan issuance . . . . .	-	-	-	-
Total other financing sources (uses) . . . . .	<u>(2,438,000)</u>	<u>1,060,701</u>	<u>(79,100)</u>	<u>-</u>
Net change in fund balances . . . . .	743,071	(221,804)	(308,345)	773,880
<b>Fund balance at beginning of year . . . . .</b>	<u>4,675,059</u>	<u>235,099</u>	<u>4,633,472</u>	<u>99,191</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 5,418,130</u>	<u>\$ 13,295</u>	<u>\$ 4,325,127</u>	<u>\$ 873,071</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ 15,864,542
-	418,221
190,243	190,243
852,323	1,481,631
4,144	363,533
1,999,920	2,258,546
-	1,871
3,147	213,456
93,644	1,764,779
<u>3,143,421</u>	<u>22,556,822</u>
360,080	3,065,353
29,543	4,186,694
40,390	92,430
2,109,683	2,207,327
29,180	677,675
1,648,550	5,059,935
3,041	2,159,099
139,303	1,923,457
180,130	1,776,179
9,380	282,903
-	31,569
-	56,859
<u>4,549,280</u>	<u>21,519,480</u>
<u>(1,405,859)</u>	<u>1,037,342</u>
-	2,460,900
-	(2,440,000)
30,749	79,654
1,525,000	2,763,095
(55,473)	(2,819,772)
33,034	33,034
<u>1,533,310</u>	<u>76,911</u>
127,451	1,114,253
1,776,626	11,419,447
<u>\$ 1,904,077</u>	<u>\$ 12,533,700</u>

**CITY OF GROVEPORT, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020

<b>Net change in fund balances - total governmental funds</b>	\$	1,114,253
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital asset additions	\$	2,311,055
Current year depreciation		<u>(2,042,712)</u>
Total		268,343
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position.		
		(109,643)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.		
Income taxes		(214,075)
Delinquent property taxes		(17,398)
Intergovernmental revenues		(179,117)
Special assessments		4,342
Investment income		19,232
Total		<u>(387,016)</u>
Issuances of bonds, loans and capital leases are reported as other financing sources in the governmental funds, but they increase liabilities on the statement of net position.		
		(2,573,588)
Repayment of bond, loan and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		1,776,179
Payments to a bond escrow agent for the refunding of bonds are recognized as an expenditure or other financing use in the governmental funds, but the payments reduce long-term liabilities on the statement of net position.		
		2,496,859
In the statement of activities, interest is accrued on outstanding capital leases, bonds and notes, whereas in governmental funds, an interest expenditure is reported when due. The following items resulted in less interest expense reported in the statement of activities.		
Decrease in accrued interest payable		14,581
Amortization of bond premiums		65,842
Amortization of deferred charges on refunding		<u>(43,200)</u>
Total		37,223
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension		1,022,252
OPEB		<u>14,219</u>
Total		1,036,471
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability and net OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension		(1,843,103)
OPEB		<u>(593,185)</u>
Total		(2,436,288)
Some compensated absences expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		<u>(183,627)</u>
<b>Change in net position of governmental activities</b>	\$	<u><u>1,039,166</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Income taxes . . . . .	\$ 14,743,166	\$ 14,743,166	\$ 12,213,799	\$ (2,529,367)
Property and other taxes. . . . .	406,477	406,477	418,222	11,745
Charges for services. . . . .	165,000	165,000	172,964	7,964
Fines, licenses and permits . . . . .	319,500	319,500	338,888	19,388
Intergovernmental. . . . .	111,235	111,235	132,657	21,422
Special assessments . . . . .	3,000	3,000	1,871	(1,129)
Investment income. . . . .	80,000	80,000	130,814	50,814
Other . . . . .	121,000	121,000	715,514	594,514
Total revenues . . . . .	<u>15,949,378</u>	<u>15,949,378</u>	<u>14,124,729</u>	<u>(1,824,649)</u>
<b>Expenditures:</b>				
Current:				
General government . . . . .	3,427,519	3,427,519	2,795,069	632,450
Security of persons and property . . . . .	4,777,044	4,777,044	4,410,387	366,657
Public health and welfare. . . . .	52,041	52,041	52,040	1
Transportation . . . . .	130,415	130,415	99,500	30,915
Community environment . . . . .	741,087	741,087	641,963	99,124
Leisure time activity . . . . .	2,350,384	2,350,384	1,728,199	622,185
Economic development. . . . .	2,166,315	2,166,315	1,551,274	615,041
Debt service:				
Principal retirement. . . . .	178,866	178,866	176,357	2,509
Interest and fiscal charges . . . . .	18,593	18,593	18,257	336
Total expenditures . . . . .	<u>13,842,264</u>	<u>13,842,264</u>	<u>11,473,046</u>	<u>2,369,218</u>
Excess of revenues over expenditures . . . . .	<u>2,107,114</u>	<u>2,107,114</u>	<u>2,651,683</u>	<u>544,569</u>
<b>Other financing sources (uses):</b>				
Proceeds from sale of assets. . . . .	500	500	-	(500)
Capital lease transaction. . . . .	235,641	235,641	48,905	(186,736)
Transfers (out). . . . .	<u>(4,044,394)</u>	<u>(4,044,394)</u>	<u>(2,815,425)</u>	<u>1,228,969</u>
Total other financing sources (uses). . . . .	<u>(3,808,253)</u>	<u>(3,808,253)</u>	<u>(2,766,520)</u>	<u>1,041,733</u>
Net change in fund balance . . . . .	(1,701,139)	(1,701,139)	(114,837)	1,586,302
<b>Fund balance at beginning of year. . . . .</b>	3,586,348	3,586,348	3,586,348	-
<b>Prior year encumbrances appropriated . . . . .</b>	179,755	179,755	179,755	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 2,064,964</u>	<u>\$ 2,064,964</u>	<u>\$ 3,651,266</u>	<u>\$ 1,586,302</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RECREATION & AQUATIC CENTER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Charges for services. . . . .	\$ 1,441,389	\$ 1,441,389	\$ 436,319	\$ (1,005,070)
Other . . . . .	-	-	49,986	49,986
Total revenues. . . . .	1,441,389	1,441,389	486,305	(955,084)
<b>Expenditures:</b>				
Current:				
Leisure time activity . . . . .	3,292,430	3,292,430	1,857,504	1,434,926
Debt service:				
Principal retirement. . . . .	6,489	6,489	6,547	(58)
Interest and fiscal charges . . . . .	2,560	2,560	2,491	69
Total expenditures . . . . .	3,301,479	3,301,479	1,866,542	1,434,937
Excess of expenditures over revenues . . . . .	(1,860,090)	(1,860,090)	(1,380,237)	479,853
<b>Other financing sources (uses):</b>				
Transfers in . . . . .	1,596,615	1,596,615	1,100,000	(496,615)
Transfers (out). . . . .	(39,299)	(39,299)	(39,299)	-
Total other financing sources (uses). . . . .	1,557,316	1,557,316	1,060,701	(496,615)
Net change in fund balance . . . . .	(302,774)	(302,774)	(319,536)	(16,762)
<b>Fund balance at beginning of year. . . . .</b>	229,690	229,690	229,690	-
<b>Prior year encumbrances appropriated . . . . .</b>	73,084	73,084	73,084	-
<b>Fund balance (deficit) at end of year. . . . .</b>	\$ -	\$ -	\$ (16,762)	\$ (16,762)

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 DECEMBER 31, 2020

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Water</b>	<b>Total</b>
<b>Assets:</b>				
Current assets:				
Equity in pooled cash and investments . . . . .	\$ 1,545,490	\$ 799,110	\$ 554,903	\$ 2,899,503
Receivables:				
Accounts . . . . .	191,091	158,147	246,220	595,458
Materials and supplies inventory . . . . .	-	-	33,753	33,753
Prepayments . . . . .	1,852	-	-	1,852
Total current assets . . . . .	<u>1,738,433</u>	<u>957,257</u>	<u>834,876</u>	<u>3,530,566</u>
Noncurrent assets:				
Net pension asset . . . . .	1,577	371	2,672	4,620
Capital assets:				
Nondepreciable capital assets . . . . .	18,992	492,886	70,466	582,344
Depreciable capital assets, net . . . . .	<u>9,001,067</u>	<u>10,081,619</u>	<u>4,146,213</u>	<u>23,228,899</u>
Total capital assets, net . . . . .	<u>9,020,059</u>	<u>10,574,505</u>	<u>4,216,679</u>	<u>23,811,243</u>
Total noncurrent assets . . . . .	<u>9,021,636</u>	<u>10,574,876</u>	<u>4,219,351</u>	<u>23,815,863</u>
Total assets . . . . .	<u>10,760,069</u>	<u>11,532,133</u>	<u>5,054,227</u>	<u>27,346,429</u>
<b>Deferred outflows of resources:</b>				
Pension . . . . .	29,644	32,732	108,506	170,882
OPEB . . . . .	20,550	19,357	69,510	109,417
Total deferred outflows of resources . . . . .	<u>50,194</u>	<u>52,089</u>	<u>178,016</u>	<u>280,299</u>
<b>Liabilities:</b>				
Current liabilities:				
Accounts payable . . . . .	6,806	7,711	43,608	58,125
Contracts payable . . . . .	-	203	13,784	13,987
Accrued wages and benefits payable . . . . .	4,769	-	-	4,769
Due to other governments . . . . .	2,436	112,794	2,938	118,168
Accrued interest payable . . . . .	9,244	-	-	9,244
Compensated absences payable - current . . . . .	17,837	-	-	17,837
General obligation bonds payable . . . . .	133,400	-	-	133,400
OPWC loans payable . . . . .	10,471	-	10,815	21,286
Total current liabilities . . . . .	<u>184,963</u>	<u>120,708</u>	<u>71,145</u>	<u>376,816</u>
Long-term liabilities:				
Compensated absences payable . . . . .	48,515	-	-	48,515
General obligation bonds payable . . . . .	3,173,573	-	-	3,173,573
OPWC loans payable . . . . .	256,545	-	248,197	504,742
Net pension liability . . . . .	169,719	39,984	287,580	497,283
Net OPEB liability . . . . .	116,291	27,397	197,049	340,737
Total long-term liabilities . . . . .	<u>3,764,643</u>	<u>67,381</u>	<u>732,826</u>	<u>4,564,850</u>
Total liabilities . . . . .	<u>3,949,606</u>	<u>188,089</u>	<u>803,971</u>	<u>4,941,666</u>
<b>Deferred inflows of resources:</b>				
Pension . . . . .	94,327	8,617	61,974	164,918
OPEB . . . . .	50,414	3,901	28,055	82,370
Total deferred inflows of resources . . . . .	<u>144,741</u>	<u>12,518</u>	<u>90,029</u>	<u>247,288</u>
<b>Net position:</b>				
Net investment in capital assets . . . . .	5,446,070	10,574,302	3,943,883	19,964,255
Unrestricted . . . . .	1,269,846	809,313	394,360	2,473,519
Total net position . . . . .	<u>\$ 6,715,916</u>	<u>\$ 11,383,615</u>	<u>\$ 4,338,243</u>	<u>\$ 22,437,774</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Water</b>	<b>Total</b>
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 939,811	\$ 711,766	\$ 465,788	\$ 2,117,365
Other operating revenues . . . . .	7,638	2,639	178	10,455
Total operating revenues. . . . .	<u>947,449</u>	<u>714,405</u>	<u>465,966</u>	<u>2,127,820</u>
<b>Operating expenses:</b>				
Personal services. . . . .	194,829	82,906	550,766	828,501
Contract services. . . . .	76,262	608,551	197,603	882,416
Materials and supplies . . . . .	71,503	27,692	38,231	137,426
Depreciation . . . . .	252,873	302,922	137,869	693,664
Total operating expenses. . . . .	<u>595,467</u>	<u>1,022,071</u>	<u>924,469</u>	<u>2,542,007</u>
Operating income (loss) . . . . .	<u>351,982</u>	<u>(307,666)</u>	<u>(458,503)</u>	<u>(414,187)</u>
<b>Nonoperating revenues (expenses):</b>				
Interest and fiscal charges . . . . .	(126,620)	-	-	(126,620)
Loss on sale of capital assets. . . . .	-	(3,724)	-	(3,724)
Debt issuance costs . . . . .	(5,100)	-	-	(5,100)
Total nonoperating revenues (expenses). . . . .	<u>(131,720)</u>	<u>(3,724)</u>	<u>-</u>	<u>(135,444)</u>
Income (loss) before capital contributions and transfers . . . . .	220,262	(311,390)	(458,503)	(549,631)
Transfer in . . . . .	100,000	-	-	100,000
Transfer out . . . . .	(30,945)	(6,189)	(6,189)	(43,323)
Capital contributions. . . . .	263,655	-	9,945	273,600
Change in net position . . . . .	552,972	(317,579)	(454,747)	(219,354)
<b>Net position at beginning of year. . . . .</b>	<u>6,162,944</u>	<u>11,701,194</u>	<u>4,792,990</u>	<u>22,657,128</u>
<b>Net position at end of year . . . . .</b>	<u>\$ 6,715,916</u>	<u>\$ 11,383,615</u>	<u>\$ 4,338,243</u>	<u>\$ 22,437,774</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Water</b>	<b>Total</b>
<b>Cash flows from operating activities:</b>				
Cash received from charges for services . . . . .	\$ 938,273	\$ 703,583	\$ 458,173	\$ 2,100,029
Cash received from other operations . . . . .	16,860	2,639	178	19,677
Cash payments for personal services . . . . .	(232,245)	(55,081)	(373,481)	(660,807)
Cash payments for contract services. . . . .	(88,912)	(749,599)	(202,410)	(1,040,921)
Cash payments for materials and supplies. . . . .	(64,903)	(27,692)	(66,935)	(159,530)
Cash payments for other expenses. . . . .	-	(1,040)	-	(1,040)
Net cash provided by (used in) operating activities. . . . .	<u>569,073</u>	<u>(127,190)</u>	<u>(184,475)</u>	<u>257,408</u>
<b>Cash flows from noncapital financing activities:</b>				
Cash used in transfers out . . . . .	<u>(30,945)</u>	<u>(6,189)</u>	<u>(6,189)</u>	<u>(43,323)</u>
Net cash used in noncapital financing activities . . . . .	<u>(30,945)</u>	<u>(6,189)</u>	<u>(6,189)</u>	<u>(43,323)</u>
<b>Cash flows from capital and related financing activities:</b>				
Acquisition of capital assets . . . . .	-	(125,114)	(80,985)	(206,099)
Note issuance . . . . .	560,000	-	-	560,000
Bond issuance . . . . .	565,100	-	-	565,100
Debt issuance costs . . . . .	(5,100)	-	-	(5,100)
Principal retirement . . . . .	(1,212,071)	-	(10,815)	(1,222,886)
Interest and fiscal charges . . . . .	(143,767)	-	-	(143,767)
Net cash used in capital and related financing activities. . . . .	<u>(235,838)</u>	<u>(125,114)</u>	<u>(91,800)</u>	<u>(452,752)</u>
Net increase (decrease) in cash and investments . . . . .	302,290	(258,493)	(282,464)	(238,667)
<b>Cash and investments at beginning of year . . . . .</b>	<b>1,243,200</b>	<b>1,057,603</b>	<b>837,367</b>	<b>3,138,170</b>
<b>Cash and investments at end of year. . . . .</b>	<b><u>\$ 1,545,490</u></b>	<b><u>\$ 799,110</u></b>	<b><u>\$ 554,903</u></b>	<b><u>\$ 2,899,503</u></b>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>				
Operating income (loss) . . . . .	\$ 351,982	\$ (307,666)	\$ (458,503)	\$ (414,187)
Adjustments:				
Depreciation . . . . .	252,873	302,922	137,869	693,664
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
(Increase) decrease in accounts receivable . . . . .	(1,538)	(8,183)	(7,615)	(17,336)
(Increase) in materials and supplies inventory . . . . .	-	-	(14,973)	(14,973)
Decrease in prepayments. . . . .	1,951	-	-	1,951
(Increase) in net pension asset . . . . .	(102)	(371)	(1,560)	(2,033)
(Increase) decrease in deferred outflows - pension . . . . .	85,342	(32,732)	24,650	77,260
(Increase) in deferred outflows - OPEB. . . . .	(3,156)	(19,357)	(23,982)	(46,495)
Increase (decrease) in accounts payable. . . . .	(8,001)	7,310	5,175	4,484
(Decrease) in accrued wages and benefits. . . . .	(7,015)	-	-	(7,015)
(Decrease) in due to other governments. . . . .	(883)	(147,972)	(20,775)	(169,630)
Increase in compensated absences payable . . . . .	1,640	-	-	1,640
(Decrease) in deposits held and due to others. . . . .	-	(1,040)	-	(1,040)
Increase (decrease) in net pension liability . . . . .	(186,504)	39,984	18,973	(127,547)
Increase (decrease) in net OPEB liability . . . . .	(51,463)	27,397	70,555	46,489
Increase in deferred inflows - pension . . . . .	85,720	8,617	57,999	152,336
Increase in deferred inflows - OPEB . . . . .	48,227	3,901	27,712	79,840
Net cash provided by (used in) operating activities . . . . .	<u>\$ 569,073</u>	<u>\$ (127,190)</u>	<u>\$ (184,475)</u>	<u>\$ 257,408</u>

**Non-cash capital and related financing activities:**

During 2020 the Water fund received capital contributions of \$263,655.  
The Debt Service governmental fund type made a \$100,000 bond anticipation note principal payment on behalf of the Water fund in 2020.  
Capital assets purchased on account for the Sewer fund amounted to \$203 at December 31, 2020 and \$1,642 at December 31, 2019.  
Capital assets purchased on account for the Storm Water fund amounted to \$13,784 at December 31, 2020.  
During 2020 the Storm Water fund received capital contributions from governmental activities of \$9,945.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 DECEMBER 31, 2020

	<b>Custodial Funds</b>
	<hr/>
<b>Assets:</b>	
Equity in pooled cash and investments . . . . .	\$ 150,274
Cash in segregated accounts. . . . .	<hr/> 2,650
Total assets . . . . .	<hr/> 152,924
<b>Liabilities:</b>	
Accounts payable . . . . .	<hr/> 28,461
Total liabilities. . . . .	<hr/> 28,461
<b>Net position:</b>	
Restricted for individuals and other governments .	<hr/> 124,463
Total net position . . . . .	<hr/> <u>\$ 124,463</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



**CITY OF GROVEPORT, OHIO**

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<b>Custodial Funds</b>
	<hr/>
<b>Additions:</b>	
Fines, licenses and permits collected for others. . . . .	\$ 184,530
Total additions . . . . .	<hr/> 184,530 <hr/>
 <b>Deductions:</b>	
Fines, licenses and permits distributed to others . . . . .	240,726
Total deductions . . . . .	<hr/> 240,726 <hr/>
 Change in net position. . . . .	(56,196)
 <b>Net position at beginning of year . . . . .</b>	<hr/> 180,659 <hr/>
 <b>Net position at end of year. . . . .</b>	<hr/> \$ 124,463 <hr/>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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## **CITY OF GROVEPORT, OHIO**

### **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020**

#### **NOTE 1 - DESCRIPTION OF THE CITY**

The City of Groveport (the “City”) was founded in 1847 and is located in Franklin County. The City is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio and the City Charter. The City Charter was adopted in 1990 and provides for a Mayor-Council-Administrator form of government. The six member council is elected at-large in odd-numbered years for overlapping four-year terms. The Council members serve as the legislative authority and the taxing authority. The Council members create and adopt the annual operating budget and approve expenditures of City funds.

The City provides general governmental services to its residents including: police services, community affairs, senior citizens’ services, building and zoning regulation and enforcement, water and sewer services, road maintenance, parks, and other administrative support services. Madison Township provides fire protection for the City. The City’s management believes these financial statements present all activities for which the City is financially accountable.

#### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements (BFS) of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City’s accounting policies are described below.

##### **A. Reporting Entity**

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City, these include public safety services, street maintenance and repair, parks, recreation, water, sewer and refuse services. Council and the City Administrator are directly responsible for these activities.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization’s Governing Board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization’s resources; the City is legally obligated or has otherwise assumed the responsibility to finance deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. Certain organizations are also included as component units if the nature and significance of the relationship between the primary government and the organization is such that exclusion by the primary government would render the primary government’s financial statements incomplete or misleading.

## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Based on the foregoing criteria, the financial activities of the Groveport Community Improvement Corporation (CIC) have been reflected in the accompanying basic financial statements as a discretely presented component unit. Due to the nature and significance of the CIC's relationship with the City it was determined that excluding the CIC would render the City's financial statement incomplete or misleading. The CIC also meets the fiscal dependency and financial burden criteria related to the City. Information in the following notes to the basic financial statements is applicable to the primary government. Information relating to the component unit can be found in Note 22. Separately issued financial statements can be obtained by contacting Jeff Green, Executive Director, 655 Blacklick Street, Groveport, Ohio 43125.

#### **B. Basis of Presentation**

The City's BFS consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

**Government-Wide Financial Statements** - The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental functions are self-financing or draw from the general revenues of the City.

**Fund Financial Statements** - Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

Proprietary funds distinguish operating transactions from nonoperating transactions. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. The principal operating transactions of the City's proprietary funds are charges for sales and services, and include personnel and other expenses related to the operations of the enterprise activity. All other revenues and expenses not meeting these definitions are reported as nonoperating transactions.

#### **C. Fund Accounting**

The City uses funds to maintain its financial records during the year. Fund accounting is a concept developed to meet the needs of governmental entities in which legal or other restraints require the recording of specific receipts and disbursements. The transactions of each fund are reflected in a self-balancing group of accounts. The City classifies each fund as either governmental, proprietary or fiduciary.

## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

**Governmental Funds** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. Governmental fund assets and deferred outflows of resources less liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General fund - This fund is used to account for and report all financial resources of the City except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Recreation & aquatic center - This fund receives charges for services for aquatic and recreation center operations.

Debt service - This fund accounts for a portion of the City's income tax collections and other revenue sources used for principal and interest payments associated with the City's outstanding debt.

Capital improvement - This fund accounts for a portion of the City's income tax collections and other revenue sources used for the purchase and construction of capital improvements for the City.

Other governmental funds of the City are used to account for (a) financial resources that are restricted or committed to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets, and (b) specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects.

**Proprietary Funds** - These funds are used to account for activities that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. The following are the City's major enterprise funds:

Water fund - This fund accounts for the provision of water treatment and distribution to the residents and commercial users located within the City.

Sewer fund - This fund accounts for the provision of sewer services to its residential and commercial users located within the City.

Storm water fund - This fund accounts for the storm drainage runoff services provided to the residents and commercial users of the City.

**Fiduciary Funds** - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. The City's only fiduciary funds are custodial funds which account for the City's Mayor's Court and escrow inspections.

#### D. Measurement Focus

**Government-Wide Financial Statements** - The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets, deferred outflows, liabilities and deferred inflows associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

***Fund Financial Statements*** - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the financial statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows, liabilities and deferred inflows associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

#### **E. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows and outflows of resources and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Nonexchange Transactions*** - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned (See Note 8). Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income taxes, State-levied locally shared taxes (including gasoline tax, local government funds and permissive tax), fines and forfeitures and fees.

## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

*Deferred Outflows of Resources and Deferred Inflows of Resources* - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 15 and 16 for deferred outflows of resources related to the City's net pension liability/asset and net OPEB liability, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, deferred charges on debt refunding and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance 2021 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes, but is not limited to, income taxes, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

See Notes 15 and 16 for deferred inflows of resources related to the City's net pension liability/asset and net OPEB liability, respectively. This deferred inflow of resources is only reported on the government-wide statement of net position.

*Expenses/Expenditures* - On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

#### F. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendments throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than custodial funds, are legally required to be budgeted and appropriated. The legal level of budgetary control (that is, the level which expenditures cannot legally exceed appropriations) is established at the fund, department, personal services/all other level. Budgetary modifications outside the legal level of budgetary control may only be made by an ordinance of the City Council.

*Tax Budget* - A budget of estimated cash receipts and disbursements is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year. The purpose of the tax budget is to reflect the need for existing (or increased) tax rates.

## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

**Estimated Resources** - The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated receipts. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected receipts of each fund. On or about January 1, the certificate is amended to include unencumbered fund balances at December 31 of the preceding year. Further amendments may be made during the year if the City determined that receipts collected will be greater than or less than the prior estimate and the Budget Commission finds the revised estimate to be reasonable. Prior to January 1, the City must revise its budget so that the total contemplated expenditures from a fund during the ensuing fiscal year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. The amounts reported within the budgetary statements reflect the original and final estimated resources as certified by the County Budget Commission.

**Appropriations** - A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The appropriations at the legal level of control for a fund may only be modified during the year by an ordinance of Council. The amounts on the budgetary statement reflect the final appropriation amounts, including all amendments and modifications legally enacted by Council.

**Encumbrances** - As part of the formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve the portions of the applicable appropriation. At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. Encumbrances are carried forward and are not reappropriated as part of the subsequent year appropriations.

#### **G. Cash and Investments**

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "equity in pooled cash and investments" on the financial statements. Cash that is held separately for the Mayor's Court and not held in the City treasury is recorded on the financial statements as "cash in segregated accounts."

For purposes of the statement of cash flows and for presentation on the financial statements, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments. Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or negative receipts (contra revenue), respectively.

During 2020, investments were limited to negotiable certificates of deposit, federal agency securities, Municipal Bonds, commercial paper, U.S Government obligations and the State Treasury Asset Reserve of Ohio (STAR Ohio).

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.



## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2020, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Interest income is distributed to the funds according to charter and statutory requirements. Interest revenue credited to the general fund during 2020 amounted to \$210,309 which includes \$131,521 assigned from other City funds.

An analysis of the City's investment account at year-end is provided in Note 4.

#### **H. Inventory**

Inventories are presented at cost on a first-in, first-out basis and are expensed/expensed when used. Inventory consists of expendable supplies held for consumption and golf course inventory held for resale.

#### **I. Prepayments**

Payments made to vendors for services that will benefit periods beyond December 31, 2020, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of the purchase and the expenditure/expense in the year in which services are consumed.

#### **J. Capital Assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition cost. The City maintains a capitalization threshold of \$5,000. The City's infrastructure consists of streets, street lights, traffic signals, water lines, water tanks, sewer lines, sewer pumps, a sewer chamber and storm lines acquired December 31, 1980 and later. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also capitalized for business-type activities.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

All reported capital assets are depreciated except for land, construction in progress and easements. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City’s historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-type Activities Estimated Lives</u>
Land improvements	5 - 65 years	20 years
Buildings and improvements	20 - 50 years	50 years
Furniture, fixtures and equipment	5 - 20 years	15 - 30 years
Vehicles	8 years	8 years
Infrastructure:		
Streets	15 - 25 years	n/a
Street lights	12 years	n/a
Traffic signals	20 years	n/a
Water lines	n/a	50 years
Water tanks	n/a	50 - 75 years
Sewer lines	n/a	50 years
Sewer pumps	n/a	15 years
Sewer chamber	n/a	50 years
Storm lines	n/a	50 years

**K. Compensated Absences**

Compensated absences of the City consist of vacation leave and sick leave to the extent that payments to the employee for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the City and the employee.

In conformity with GASB Statement No. 16, “Accounting for Compensated Absences”, vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on accumulated sick leave and employees wage rates at year end, taking into consideration any limits specified in the City’s termination policy. The City records a liability for accumulated unused sick leave for all employees with at least 10 years of service with the City.

The total liability for compensated absence payments has been calculated using pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments. City employees are granted vacation leave and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

The entire compensated absence liability is reported on the government-wide financial statements.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “compensated absences payable” in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

**L. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, notes, loans and capital leases are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan’s fiduciary net position is not sufficient for payment of those benefits.

**M. Unearned Revenue**

Unearned revenue arises when revenues are received before revenue recognition criteria have been satisfied. The City has no unearned revenue at December 31, 2020.

**N. Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the basic financial statements. Transfers between governmental funds are eliminated on the statement of activities.

**O. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

*Nonspendable* - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Restricted - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes, but do not meet the criteria to be classified as restricted nor committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. City Council has established fund balance policies that allow the Finance Director to assign fund balance for specific purposes. Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's budget.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**P. Unamortized Bond Premiums/Accounting Gain or Loss/Bond Issuance Costs**

Bond premiums are deferred and amortized over the term of the bonds using the straight line method, which approximates the effective interest method. Bond premiums are presented as an addition to the face amount of the bonds.

For a refunding resulting in the defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting gain or loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as a deferred outflow or inflow of resources.

On the governmental fund financial statements, bond premiums and deferred charges from refunding are recognized in the current period. The reconciliation between the face value of the bonds and the amount reported on the statement of net position is presented in Note 13.

Bond issuance costs are expensed when they occur.

**CITY OF GROVEPORT, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**Q. Net Position**

Net position represents the difference between assets plus deferred outflows of resources less liabilities less deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes primarily consists of amounts restricted for court computerization.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**R. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2020.

**S. Estimates**

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

**T. Pensions/Other Postemployment Benefits (OPEB)**

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**U. Fair Value Measurements**

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**CITY OF GROVEPORT, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE**

**Change in Accounting Principles**

For 2020, the City has applied GASB Statement No. 95, "Postponement of the Effective Dates of Certain Authoritative Guidance" to GASB Statement Nos. 87 and 89, which were originally due to be implemented in 2020. GASB Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The following pronouncement is postponed by one year and the City has elected delaying implementation until the year ended December 31, 2021:

- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*

The following pronouncements are postponed by eighteen months and the City has elected delaying implementation until the fiscal year ended December 31, 2022:

- Statement No. 87, *Leases*
- Implementation Guide No. 2019-3, *Leases*

**NOTE 4 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the City into three categories:

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits in interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in items 1 or 2 above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio);
8. High grade commercial paper for a period not to exceed 270 days in an amount not to exceed forty percent of the City's interim monies available for investment; and,
9. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed forty percent of the City's interim monies available for investment.

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, City, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and,
3. Obligations of the City.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institution's participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Excepted as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**A. Cash in Segregated Accounts**

The City has a depository account outside the City treasury to account for the Mayor's Court operations. The carrying amount for this account at December 31, 2020 was \$2,650. This amount is included in "deposits with financial institutions" below.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

**B. Cash with Fiscal Agent**

At year-end, the City had \$12,828 on deposit with the Franklin County Treasurer for permissive funds collected, but not yet distributed to the City. This amount is not included in the City’s “deposits with financial institutions” below.

**C. Deposits with Financial Institutions**

At December 31, 2020, the carrying amount of all City deposits was \$3,580,427 and the bank balance of all City deposits was \$3,868,849. Of the bank balance, \$252,776 was covered by the FDIC, \$1,808,037 was covered by the OPCS and \$1,808,036 was exposed to custodial risk as discussed below because those deposits were uninsured and uncollateralized.

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the City’s and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2020, the City’s financial institutions were approved for a reduced collateral rate of 50 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**D. Investments**

As of December 31, 2020, the City had the following investments and maturities:

Measurement/ Investment type	Measurement Amount	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
<i>Fair value:</i>						
FFCB Notes	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ 350,000
FHLMC Notes	1,750,105	-	-	-	-	1,750,105
Negotiable CDs	6,508,237	991,714	748,445	1,008,381	1,013,649	2,746,048
Municipal Bonds	2,512,462	1,001,920	1,510,542	-	-	-
Commercial Paper	999,160	999,160	-	-	-	-
US Government Obligations	229,646	229,646	-	-	-	-
<i>Amortized cost:</i>						
STAR Ohio	95,812	95,812	-	-	-	-
<b>Total</b>	<b>\$ 12,445,422</b>	<b>\$ 3,318,252</b>	<b>\$ 2,258,987</b>	<b>\$ 1,008,381</b>	<b>\$ 1,013,649</b>	<b>\$ 4,846,153</b>

The City’s investments measured at fair value are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are available, either directly or indirectly (Level 2 inputs). The weighted average maturity of investments is 1.86 years.



**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

*Interest Rate Risk:* The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The City’s investment policy addresses interest rate risk by requiring the consideration of market conditions and cash flow requirements in determining the term of an investment.

*Credit Risk:* STAR Ohio carries a rating of AAAM by Standard & Poor’s. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The City’s investments in federal agency securities and U.S. Government obligations were rated AA+ and Aaa by Standard & Poor’s and Moody’s Investor Services, respectively. The commercial paper investments were not rated. The negotiable CDs are fully FDIC insured. Of the City’s municipal bond investments, four are not rated and one is rated Aa2 by Moody’s. The City’s investment policy does not specifically address credit risk beyond requiring the City to only invest in securities authorized by state statute.

*Custodial Credit Risk:* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Finance Director or qualified trustee.

*Concentration of Credit Risk:* The City’s investment policy addresses concentration of credit risk by requiring investments to be diversified to reduce the risk of loss resulting from over concentration of assets in a specific issue or specific class of securities.

The following table includes the percentage of each investment type held by the City at December 31, 2020:

<u>Measurement/ Investment type</u>	<u>Measurement</u>	
	<u>Amount</u>	<u>% of Total</u>
<i>Fair value:</i>		
FFCB Notes	\$ 350,000	2.81
FHLMC Notes	1,750,105	14.06
Negotiable CDs	6,508,237	52.29
Municipal Bonds	2,512,462	20.19
Commercial Paper	999,160	8.03
U.S. Government Obligations	229,646	1.85
<i>Amortized cost:</i>		
STAR Ohio	<u>95,812</u>	<u>0.77</u>
Total	<u>\$ 12,445,422</u>	<u>100.00</u>

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

**E. Reconciliation of Cash and Investments to the Statement of Net Position**

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2020:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 3,580,427
Investments	12,445,422
Cash with fiscal agent	<u>12,828</u>
Total	<u>\$ 16,038,677</u>
 <u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 12,986,250
Business type activities	2,899,503
Custodial funds	<u>152,924</u>
Total	<u>\$ 16,038,677</u>

**NOTE 5 - INTERFUND TRANSFERS**

Interfund transfers for the year ended December 31, 2020, consisted of the following, as reported in the fund financial statements:

Transfers From	Transfers To				Total
	General	Recreation & Aquatic Center	Nonmajor Governmental Funds	Water	
General	\$ -	\$ 1,100,000	\$ 1,525,000	\$ -	\$ 2,625,000
Recreation & aquatic center	39,299	-	-	-	39,299
Debt service	-	-	-	100,000	100,000
Nonmajor governmental funds	55,473	-	-	-	55,473
Water	30,945	-	-	-	30,945
Sewer	6,189	-	-	-	6,189
Storm Water	<u>6,189</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,189</u>
Total	<u>\$ 138,095</u>	<u>\$ 1,100,000</u>	<u>\$ 1,525,000</u>	<u>\$ 100,000</u>	<u>\$ 2,863,095</u>

Transfers are made to use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The debt service fund transferred \$100,000 to the water fund in order to provide resources for a debt payment. The transfers to the general fund were made in order to provide resources for future termination payments. All transfers were made in accordance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16. Interfund transfers between governmental funds are eliminated on the government-wide financial statements.

**CITY OF GROVEPORT, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**NOTE 6 - PROPERTY TAXES**

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2020 public utility property taxes became a lien December 31, 2019, are levied after October 1, 2020, and are collected in 2021 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Groveport. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, tangible personal property taxes and outstanding delinquencies which are measurable as of December 31, 2020 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow since the current taxes were not levied to finance 2020 operations and the collection of delinquent taxes has been offset by a deferred inflow since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is reported as a deferred inflow of resources.

The full tax rate for all City operations for the year ended December 31, 2020 was \$1.40 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2020 property tax receipts were based are as follows:

Real property	\$ 269,083,830
Public utility person property	<u>41,472,930</u>
Total assessed value	<u>\$ 310,556,760</u>

**NOTE 7 - TAX ABATEMENTS**

As of December 31, 2020, the City provides tax abatements through a Community Reinvestment Area (CRA) program. Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill. During 2020, the total property taxes abated under the City's CRA program amounted to \$202,525.

**CITY OF GROVEPORT, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**NOTE 8 - LOCAL INCOME TAX**

The City levies and collects an income tax of two percent on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a full credit for the tax paid to other municipalities, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually. The City utilizes the Regional Income Tax Agency (RITA) for the collection of income taxes on its behalf. Income tax revenue for 2020 was \$15,864,542 as reported in the fund financial statements. The allocation of income taxes to different City funds is made by City Council Ordinance. For 2020 the allocation was 80% general fund, 10% debt service fund, and 10% capital improvement fund. Effective January 1, 2021 the allocation is 85% general fund, 5% debt service fund, and 10% capital improvement fund.

**NOTE 9 - RECEIVABLES**

Receivables at December 31, 2020, consisted of taxes, accounts (billings for user charged services), accrued interest, special assessments and intergovernmental receivables arising from grants, entitlements and shared revenue. Receivables have been recorded to the extent that they are measurable at December 31, 2020.

Intergovernmental receivables reported on the statement of net position consist of the following:

**Governmental activities:**

Local government State support	\$ 39,197
Motor vehicle and gas tax	458,342
Homestead and rollback	12,593
Ohio Public Works Commission grant	125,215
Other	100
Total	<u>\$ 635,447</u>

Receivables have been disaggregated on the face of the financial statements. All receivables are expected to be collected within the subsequent year, except for special assessments which are collected over the life of the assessment.

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**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 10 - CAPITAL ASSETS**

**A. Governmental Activities**

Changes in capital assets for the governmental activities for the year ended December 31, 2020 were as follows.

	Balance <u>12/31/19</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/20</u>
<b>Governmental activities:</b>				
<i>Capital assets, not being depreciated:</i>				
Land	\$ 4,148,319	\$ 171,119	\$ -	\$ 4,319,438
Intangible assets - easements	13,140,000	-	-	13,140,000
Construction in progress	<u>929,938</u>	<u>1,029,405</u>	<u>(929,938)</u>	<u>1,029,405</u>
Total capital assets, not being depreciated	<u>18,218,257</u>	<u>1,200,524</u>	<u>(929,938)</u>	<u>18,488,843</u>
<i>Capital assets, being depreciated:</i>				
Land improvements	4,105,518	208,784	-	4,314,302
Buildings and improvements	23,826,921	80,219	(32,846)	23,874,294
Furniture, fixtures and equipment	3,388,156	213,453	(250,214)	3,351,395
Vehicles	2,516,490	218,106	(204,970)	2,529,626
Infrastructure:				
Streets	44,497,050	929,184	(281,879)	45,144,355
Street lights	4,459,546	-	-	4,459,546
Traffic signals	<u>865,595</u>	<u>390,723</u>	<u>-</u>	<u>1,256,318</u>
Total capital assets, being depreciated	<u>83,659,276</u>	<u>2,040,469</u>	<u>(769,909)</u>	<u>84,929,836</u>
<i>Less: accumulated depreciation</i>				
Land improvements	(1,044,708)	(107,207)	-	(1,151,915)
Buildings and improvements	(7,297,153)	(553,715)	18,723	(7,832,145)
Furniture, fixtures and equipment	(2,192,806)	(228,347)	208,715	(2,212,438)
Vehicles	(1,481,516)	(244,376)	150,949	(1,574,943)
Infrastructure:				
Streets	(38,028,285)	(810,961)	281,879	(38,557,367)
Street lights	(4,181,649)	(48,700)	-	(4,230,349)
Traffic signals	<u>(688,303)</u>	<u>(49,406)</u>	<u>-</u>	<u>(737,709)</u>
Total accumulated depreciation	<u>(54,914,420)</u>	<u>(2,042,712)</u>	<u>660,266</u>	<u>(56,296,866)</u>
Total capital assets, being depreciated	<u>28,744,856</u>	<u>(2,243)</u>	<u>(109,643)</u>	<u>28,632,970</u>
Governmental activities capital assets, net	<u>\$ 46,963,113</u>	<u>\$ 1,198,281</u>	<u>\$ (1,039,581)</u>	<u>\$ 47,121,813</u>

Depreciation expense was charged to functions/programs of the governmental activities as follows:

General government	\$ 176,338
Security of persons and property	115,368
Transportation	1,061,152
Leisure time activity	681,029
Community environment	3,896
Economic development	<u>4,929</u>
Total depreciation expense - governmental activities	<u>\$ 2,042,712</u>

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 10 - CAPITAL ASSETS - (Continued)**

**B. Business-Type Activities**

Changes in capital assets for the business-type activities for the year ended December 31, 2020 were as follows.

	<u>Balance</u> <u>12/31/19</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/20</u>
<b>Business-type activities:</b>				
<i>Capital assets, not being depreciated:</i>				
Land	\$ 503,010	\$ -	\$ -	\$ 503,010
Construction in progress	<u>83,136</u>	<u>79,334</u>	<u>(83,136)</u>	<u>79,334</u>
Total capital assets, not being depreciated	<u>586,146</u>	<u>79,334</u>	<u>(83,136)</u>	<u>582,344</u>
<i>Capital assets, being depreciated:</i>				
Land improvements	222,573	49,029	-	271,602
Buildings and improvements	2,641,418	-	-	2,641,418
Furniture, fixtures and equipment	791,197	-	-	791,197
Vehicles	19,899	21,872	-	41,771
Infrastructure:				
Water lines	9,423,414	263,655	-	9,687,069
Water tanks	192,349	-	-	192,349
Sewer lines	14,119,673	-	-	14,119,673
Sewer pumps	373,824	151,345	(55,000)	470,169
Sewer chamber	662,472	-	-	662,472
Storm lines	<u>6,507,760</u>	<u>9,945</u>	<u>-</u>	<u>6,517,705</u>
Total capital assets, being depreciated	<u>34,954,579</u>	<u>495,846</u>	<u>(55,000)</u>	<u>35,395,425</u>
<i>Less: accumulated depreciation</i>				
Land improvements	(17,691)	(4,784)	-	(22,475)
Buildings and improvements	(264,140)	(52,828)	-	(316,968)
Furniture, fixtures and equipment	(204,017)	(30,918)	-	(234,935)
Vehicles	(16,167)	(3,854)	-	(20,021)
Infrastructure:				
Water lines	(3,356,239)	(175,961)	-	(3,532,200)
Water tanks	(65,743)	(5,663)	-	(71,406)
Sewer lines	(4,736,948)	(272,207)	-	(5,009,155)
Sewer pumps	(278,365)	(4,231)	51,276	(231,320)
Sewer chamber	(132,337)	(13,249)	-	(145,586)
Storm lines	<u>(2,452,491)</u>	<u>(129,969)</u>	<u>-</u>	<u>(2,582,460)</u>
Total accumulated depreciation	<u>(11,524,138)</u>	<u>(693,664)</u>	<u>51,276</u>	<u>(12,166,526)</u>
Total capital assets, being depreciated	<u>23,430,441</u>	<u>(197,818)</u>	<u>(3,724)</u>	<u>23,228,899</u>
Business-type activities capital assets, net	<u>\$ 24,016,587</u>	<u>\$ (118,484)</u>	<u>\$ (86,860)</u>	<u>\$ 23,811,243</u>

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 11 - CAPITAL LEASES - LESSEE DISCLOSURE**

During 2020 and in prior years, the City entered into capital leases for the purchase of equipment and vehicles. These leases meet the criteria of a capital lease as defined by GASB Statement No. 62, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee.

For governmental activities, capital assets consisting of equipment and vehicles have been capitalized in the amounts of \$1,241,522 and \$1,677,997, respectively. These amounts represent the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the government-wide financial statements. The net capital assets acquired through the capital leases are as follows:

	<u>Governmental Activities</u>
Assets:	
Equipment	\$ 1,241,522
Vehicles	1,677,997
Less: accumulated depreciation	<u>(1,658,526)</u>
Total	<u>\$ 1,260,993</u>

Principal payments in 2020 totaled \$175,492 and \$6,014 paid from the general fund and recreation & aquatic center fund, respectively. Principal payments made from the nonmajor governmental funds include \$80,949 and \$99,181 paid from the street construction, maintenance and repair fund and golf course fund, respectively.

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the future minimum lease payments as of December 31, 2020.

<u>Fiscal Year Ending December 31</u>	<u>Governmental Activities</u>
2021	\$ 266,432
2022	187,261
2023	105,365
2024	<u>21,204</u>
Total future minimum lease payments	580,262
Less: amount representing interest	<u>(33,253)</u>
Present value of future minimum lease payments	<u>\$ 547,009</u>

**NOTE 12 - NOTES PAYABLE**

Changes in the City's notes payable activity for the year ended December 31, 2020, were as follows:

	<u>Balance 12/31/2019</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 12/31/2020</u>
<u>Business-type Activities</u>				
Series 2019 - 3.875%	\$ 660,000	\$ -	\$ (660,000)	\$ -
Series 2020 - 4.5%	<u>-</u>	<u>560,000</u>	<u>(560,000)</u>	<u>-</u>
Total	<u>\$ 660,000</u>	<u>\$ 560,000</u>	<u>\$ (1,220,000)</u>	<u>\$ -</u>

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 12 - NOTES PAYABLE - (Continued)**

The notes were issued for the purpose of water system improvements in anticipation of long-term bond financing. The Series 2019 notes were issued on May 1, 2019 and matured on April 29, 2020. The Series 2020 notes were issued on April 28, 2020 and matured on October 1, 2020.

**NOTE 13 - LONG-TERM OBLIGATIONS**

**A. Governmental Activities**

During 2020, the following activity occurred in the governmental activities long-term obligations.

<b><u>Governmental activities:</u></b>	<u>Balance</u> 12/31/19	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> 12/31/20	<u>Amounts</u> <u>Due in</u> <u>One Year</u>
Income Tax Revenue Refunding Bonds	\$ 3,265,000	\$ -	\$ (1,050,000)	\$ 2,215,000	\$ 1,090,000
General Obligation Bonds, Series 2010	2,650,000	-	(2,650,000)	-	-
General Obligation Bonds, Series 2013	1,525,000	-	(85,000)	1,440,000	85,000
General Obligation Bonds, Series 2020 (Direct Borrowing)	-	2,460,900	(41,400)	2,419,500	251,600
OPWC Loans (Direct Borrowing):					
Spiegel Drive	118,713	-	(5,936)	112,777	5,935
Hendron Road	543,255	-	(20,500)	522,755	20,500
West Bixby Road	4,013	-	(178)	3,835	178
S.Hamilton Road	18,969	33,034	(1,529)	50,474	3,059
Capital Lease Obligations	828,991	79,654	(361,636)	547,009	247,150
Compensated Absences	986,097	533,642	(402,521)	1,117,218	446,033
Net Pension Liability	14,571,100	-	(3,327,444)	11,243,656	-
Net OPEB Liability	4,508,528	335,173	-	4,843,701	-
Total Governmental Activities	<u>\$ 29,019,666</u>	<u>\$ 3,442,403</u>	<u>\$ (7,946,144)</u>	24,515,925	<u>\$ 2,149,455</u>
Add: unamortized premium on bonds				159,496	
Total on the Statement of Net Position				<u>\$ 24,675,421</u>	

All bonds and loans are expected to be paid from the debt service fund. The City liquidates obligations related to employee compensation (such as compensated absences, net pension liability and net OPEB liability) from the fund benefitting from the employee's service. This typically includes the general fund, street maintenance and repair fund, recreation & aquatic center fund and golf course fund. See Note 11 for more detail on the capital lease obligations. See Notes 15 and 16 for more detail on the net pension liability and net OPEB liability, respectively.

*Income Tax Revenue Bonds:* On October 1, 2002, the City issued income tax revenue bonds for the purpose of constructing, furnishing and equipping a recreation center with related facilities, site improvements and to advance refund the 1996 general obligation capital facilities bonds.

On March 1, 2012, the City issued \$9,980,000 income tax revenue refunding bonds in order to advance refund the 2002 revenue bond issue. The City used the issuance proceeds to purchase securities which were placed in an irrevocable trust to provide resources for all future debt service payments on the refunded debt. The refunded debt is considered defeased and the applicable liabilities have been removed from the financial statements. At December 31, 2020, \$2,365,000 of defeased bonds remains outstanding.



## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)

The City has pledged future income tax revenues as the source of payment for the income tax revenue refunding bonds. The bonds are payable solely from income tax revenues and are payable through 2022. Annual principal and interest payments on the bonds are expected to require approximately 76.56 percent of net revenues. The total principal and interest remaining to be paid on the income tax revenue refunding bonds is \$2,334,126. Principal and interest paid for the current year and total available income tax revenues were \$1,168,938 and \$1,526,875, respectively.

General Obligation Bonds: On January 14, 2010, the City issued \$4,465,000 of general obligation bonds (Series 2010), comprised of \$3,025,000 serial bonds maturing December 1, 2029, and term bonds of \$430,000, \$480,000 and \$530,000 maturing each December 1 of 2021, 2023 and 2025, respectively. The bond proceeds were used to retire the Land Acquisition and Improvement Bond Anticipation Notes, which were issued for the purchase of a golf course and the construction of public infrastructure improvements. The bonds were refunded in 2020.

On July 25, 2013, the City issued \$1,990,000 of general obligation bonds (Series 2013). The bonds were issued in order to retire the \$950,000 street improvements bond anticipation notes that matured on the same date and to finance the acquisition of land for the construction of site improvements related to the Groveport town center project. The annual interest rates on the bonds range from 2.0-5.0% and the bonds mature December 1, 2033.

On September 16, 2020, the City issued \$3,026,000 of general obligation bonds (Series 2020). This bond issue is a direct borrowing that has terms negotiated directly between the City and the lender and is not offered for public sale. \$2,460,900 was issued to currently refund \$2,440,000 of the Series 2010 general obligation bonds, originally issued for the purchase of a golf course and the construction public infrastructure improvements, and \$565,100 was issued to currently refund the \$560,000 of bond anticipation notes, Series 2020, originally issued for water system improvements. The bonds carry an annual interest rate of 1.44% and mature on December 1, 2029.

The refunding was undertaken in order to reduce total future debt service savings by \$436,942 and resulted in an economic gain of \$350,841. The refunded Series 2010 bonds are defeased and the applicable liabilities have been removed from the financial statements. None of the defeased debt is outstanding at December 31, 2020.

OPWC Loans: The City has four OPWC loans in the governmental activities for various road improvement projects throughout the City. The total original issuance amount of the loans was \$1,315,959. These zero-interest loans are repaid in equal semi-annual installments with a final maturity on July 1, 2046.

OPWC loans are direct borrowings that have terms negotiated directly between the City and the OPWC and are not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the City for all costs incurred by the OPWC in curing the default, (2) in accordance with Ohio Revised Code 164.05, direct the county treasurer of the county in which the City is located to pay the amount of the default from funds that would otherwise be appropriated to the City from such county's undivided local government fund pursuant to ORC 5747.51-5747.53, or (3) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)**

**B. Business-Type Activities**

During 2020, the following activity occurred in the business-type activities long-term obligations.

	Balance			Balance	Amounts
<b><u>Business-Type Activities:</u></b>	<u>12/31/19</u>	<u>Additions</u>	<u>Reductions</u>	<u>12/31/20</u>	<u>Due in</u>
					<u>One Year</u>
General Obligation Bonds, Series 2014	\$ 2,810,000	\$ -	\$ (70,000)	\$ 2,740,000	\$ 75,000
General Obligation Bonds, Series 2020					
(Direct Borrowing)	-	565,100	(11,600)	553,500	58,400
OPWC Loans (Direct Borrowing:)					
West Bixby Road	94,350	-	(4,193)	90,157	4,193
Hendron Road	452,964	-	(17,093)	435,871	17,093
Compensated Absences	64,712	18,784	(17,144)	66,352	17,837
Net Pension Liability	624,830	-	(127,547)	497,283	-
Net OPEB Liability	<u>294,248</u>	<u>46,489</u>	<u>-</u>	<u>340,737</u>	<u>-</u>
Total Business-type Activities	<u>\$ 4,341,104</u>	<u>\$ 630,373</u>	<u>\$ (247,577)</u>	4,723,900	<u>\$ 172,523</u>
Add: unamortized premium on bonds				<u>13,473</u>	
Total on the Statement of Net Position				<u>\$ 4,737,373</u>	

Compensated absences, the net pension liability, and the net OPEB liability are paid from the water fund, sewer fund and storm water fund. See Notes 15 and 16 for details on the net pension liability and net OPEB liability.

On July 24, 2014, the City issued general obligation bonds in the amount of \$3,160,000 (series 2014), comprised of \$350,000 serial bonds maturing December 1, 2019, and term bonds of \$220,000, \$245,000, \$265,000, \$200,000, \$210,000, \$225,000, \$650,000 and \$795,000 maturing each December 1 of 2022, 2025, 2028, 2030, 2032, 2034, 2039 and 2044, respectively. The bond proceeds are being used for improvements to the City's water system. The bonds bear interest rates ranging from 1.00% to 4.00% and have a final stated maturity of December 1, 2044. Principal and interest payments are made from the water fund.

See the previous page for more detail regarding the Series 2020 general obligation bonds.

The City has obtained loan financing from the OPWC for the West Bixby Road project and the Hendron Road project. OPWC loans are direct borrowings; see previous page for more detail. The interest-free loans will be paid from the water fund and storm water fund in semi-annual installments. The West Bixby Road loan matures on July 1, 2042. The Hendron Road loan matures on July 1, 2046.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)**

**C. Future Debt Payments**

The following is a summary of the City's future annual debt service principal and interest requirements:

Year Ending December 31,	Governmental Activities Income Tax Revenue Bonds			Governmental Activities General Obligation Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 1,090,000	\$ 76,938	1,166,938	\$ 336,600	\$ 98,641	\$ 435,241
2022	1,125,000	42,188	1,167,188	358,600	92,468	451,068
2023	-	-	-	360,900	85,244	446,144
2024	-	-	-	367,000	77,987	444,987
2025	-	-	-	368,200	70,142	438,342
2026 - 2030	-	-	-	1,658,200	225,566	1,883,766
2031 - 2033	-	-	-	410,000	41,750	451,750
Total	<u>\$ 2,215,000</u>	<u>\$ 119,126</u>	<u>\$ 2,334,126</u>	<u>\$ 3,859,500</u>	<u>\$ 691,798</u>	<u>\$ 4,551,298</u>

Year Ending December 31,	Governmental Activities OPWC Loans			Business-Type Activities OPWC Loans		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 29,672	\$ -	\$ 29,672	\$ 21,286	\$ -	\$ 21,286
2022	29,673	-	29,673	21,286	-	21,286
2023	29,673	-	29,673	21,286	-	21,286
2024	29,672	-	29,672	21,286	-	21,286
2025	29,673	-	29,673	21,286	-	21,286
2026 - 2030	148,363	-	148,363	106,430	-	106,430
2031 - 2035	148,363	-	148,363	106,430	-	106,430
2036 - 2040	131,722	-	131,722	106,430	-	106,430
2041 - 2045	102,775	-	102,775	91,762	-	91,762
2046	10,255	-	10,255	8,546	-	8,546
Total	<u>\$ 689,841</u>	<u>\$ -</u>	<u>\$ 689,841</u>	<u>\$ 526,028</u>	<u>\$ -</u>	<u>\$ 526,028</u>

Year Ending December 31,	Business-Type Activities General Obligation Bonds		
	Principal	Interest	Total
2021	\$ 133,400	\$ 112,158	\$ 245,558
2022	133,400	109,442	242,842
2023	139,100	106,726	245,826
2024	140,000	103,275	243,275
2025	146,800	99,811	246,611
2026 - 2030	720,800	440,001	1,160,801
2031 - 2035	555,000	333,200	888,200
2036 - 2040	675,000	213,000	888,000
2041 - 2044	650,000	66,000	716,000
Total	<u>\$ 3,293,500</u>	<u>\$1,583,613</u>	<u>\$ 4,877,113</u>

**CITY OF GROVEPORT, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**NOTE 13 - LONG-TERM OBLIGATIONS - (Continued)**

**D. Legal Debt Margin**

The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The assessed valuation used in determining the City's legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in calculating the City's legal debt margin calculation excludes tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2020, the City's total debt margin was \$29,780,587 (including available funds of \$4,325,127) and the unvoted debt margin was \$9,927,622.

**NOTE 14 - RISK MANAGEMENT**

**A. Health Insurance**

During 2020, the City was insured for its health insurance coverage with Medical Mutual of Ohio. The City employees contribute 9.4% towards their health insurance premiums.

**B. Workers' Compensation**

The City participates in the Ohio Municipal League (OML) public entity insurance purchasing pool for workers' compensation. The Group Rating Plan is administered by CompManagement, Inc. The OML Group Rating Plan is intended to achieve lower workers' compensation premium rates for the participants, and result in the establishment of a safer working environment. There are no additional contributions required by a participant other than their annual fee.

**C. Comprehensive**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2020, the City was part of the Central Ohio Risk Management Association (CORMA), for general liability, property, auto, crime, forgery, employee liability, public officers liability, and boiler and machinery insurance.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 14 - RISK MANAGEMENT - (Continued)**

The City has transferred its risk of loss to the insurance carrier to the extent of the limits shown in the following table.

<u>Type of Coverage</u>	<u>Deductible</u>	<u>Limits of Coverage</u>
<u>Property</u>	\$ 10,000	\$200,000,000
<u>General Liability:</u>		
Per occurrence	100,000	1,000,000
Annual aggregate	100,000	2,000,000
<u>Inland Marine:</u>		
Accounts Receivable	-	100,000
Police and Contractors Equipment	25,000	10,000,000
EDP	25,000	8,200,000
<u>Vehicles:</u>		
Comprehensive	50,000	Actual cash value
Collision	50,000	Actual cash value
<u>Employees:</u>		
Public Officials Liability	100,000	1,000,000
Employee Benefit Liability	100,000	1,000,000
Police Professional Liability	100,000	1,000,000
<u>Cyber Risks - Liability:</u>		
Privacy and Security	10,000	1,000,000
Payment Card Costs	-	1,000,000
Media	10,000	1,000,000
Regulatory Proceedings	10,000	1,000,000
<u>Cyber Risks – Breach Response:</u>		
Privacy Breach Notification	Impacted Parties \$100	1,000,000
Computer and Legal Experts	10,000	1,000,000
Betterment	-	100,000
Cyber Extortion	10,000	1,000,000
Data Restoration	10,000	1,000,000
Public Relations	10,000	1,000,000
<u>Cyber Risks – Cyber Crime:</u>		
Computer Fraud	10,000	1,000,000
Funds Transfer Fraud	10,000	1,000,000
Social Engineering Fraud	5,000	100,000
Telecom Fraud	5,000	100,000

There were no significant reductions in insurance coverage from the prior year in any category of risk. Claims have not exceeded coverage limitations in any of the past three years.

**NOTE 15 - DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Asset and Net OPEB Liability***

Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period.

## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### **NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

The net pension liability/asset and the net OPEB liability represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 16 for the OPEB disclosures.

#### ***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Comprehensive Annual Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
<b>Public Safety</b>	<b>Public Safety</b>	<b>Public Safety</b>
<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>
<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>	<u>Public Safety</u>	<u>Law Enforcement</u>
<b>2020 Statutory Maximum Contribution Rates</b>			
Employer	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	**	***
<b>2020 Actual Contribution Rates</b>			
Employer:			
Pension	14.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits ****	<u>0.0 %</u>	<u>0.0 %</u>	<u>0.0 %</u>
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

\* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

\*\* This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

\*\*\* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance

\*\*\*\* This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.



## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$645,001 for 2020. Of this amount, \$72,359 is reported as due to other governments.

#### *Plan Description - Ohio Police & Fire Pension Fund (OP&F)*

Plan Description – City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit (see OP&F Comprehensive Annual Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either 3.00% or the percent increase, if any, in the consumer price index over the 12 month period ending on September 30<sup>th</sup> of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013, is equal to 3.00% of their base pension or disability benefit.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
<b>2020 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
<b>2020 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50 %</u>	<u>0.50 %</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$427,136 for 2020. Of this amount, \$50,977 is reported as due to other governments.

***Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability and net pension asset for the OPERS were measured as of December 31, 2019, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2019, and was determined by rolling forward the total pension liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	<u>OPERS - Traditional</u>	<u>OPERS - Combined</u>	<u>OPERS - Member- Directed</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportion of the net pension liability/asset prior measurement date	0.03157300%	0.03155500%	0.02291100%	0.08022800%	
Proportion of the net pension liability/asset current measurement date	<u>0.03253000%</u>	<u>0.02829400%</u>	<u>0.01948700%</u>	<u>0.07884120%</u>	
Change in proportionate share	<u>0.00095700%</u>	<u>-0.00326100%</u>	<u>-0.00342400%</u>	<u>-0.00138680%</u>	
Proportionate share of the net pension liability	\$ 6,429,775	\$ -	\$ -	\$ 5,311,164	\$ 11,740,939
Proportionate share of the net pension asset	-	59,000	737	-	59,737
Pension expense	1,228,944	6,759	(434)	757,735	1,993,004

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
<b>Deferred outflows of resources</b>					
Differences between expected and actual experience	\$ -	\$ -	\$ 2,460	\$ 201,046	\$ 203,506
Changes of assumptions	343,426	6,083	119	130,376	480,004
Changes in employer's proportionate percentage/difference between employer contributions	266,832	-	-	264,260	531,092
Contributions subsequent to the measurement date	618,449	18,478	8,074	427,136	1,072,137
Total deferred outflows of resources	<u>\$ 1,228,707</u>	<u>\$ 24,561</u>	<u>\$ 10,653</u>	<u>\$ 1,022,818</u>	<u>\$ 2,286,739</u>
<b>Deferred inflows of resources</b>					
Differences between expected and actual experience	\$ 81,296	\$ 13,853	\$ -	\$ 273,919	\$ 369,068
Net difference between projected and actual earnings on pension plan investments	1,282,592	7,649	229	256,572	1,547,042
Changes in employer's proportionate percentage/difference between employer contributions	57,752	-	-	241,911	299,663
Total deferred inflows of resources	<u>\$ 1,421,640</u>	<u>\$ 21,502</u>	<u>\$ 229</u>	<u>\$ 772,402</u>	<u>\$ 2,215,773</u>

\$1,072,137 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2021.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
2021	\$ 12,267	\$ (3,757)	\$ 292	\$ 39,764	\$ 48,566
2022	(367,486)	(3,615)	295	(60,275)	(431,081)
2023	53,111	(1,483)	351	100,457	152,436
2024	(509,274)	(4,288)	261	(247,739)	(761,040)
2025	-	(799)	316	(8,927)	(9,410)
Thereafter	-	(1,477)	835	-	(642)
<b>Total</b>	<b>\$ (811,382)</b>	<b>\$ (15,419)</b>	<b>\$ 2,350</b>	<b>\$ (176,720)</b>	<b>\$ (1,001,171)</b>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2019, are presented below.

Wage inflation	3.25%
Future salary increases, including inflation	3.25% to 10.75% including wage inflation
COLA or ad hoc COLA	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 1.40%, simple through 2020, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In October 2019, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 3.00% simple through 2018 then 2.15% simple to 1.40% simple through 2020 the 2.15% simple.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 17.20% for 2019.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	25.00 %	1.83 %
Domestic equities	19.00	5.75
Real estate	10.00	5.20
Private equity	12.00	10.70
International equities	21.00	7.66
Other investments	13.00	4.98
Total	<u>100.00 %</u>	<u>5.61 %</u>

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

**Discount Rate** - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2019 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate** - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.20%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 10,604,780	\$ 6,429,775	\$ 2,676,568
Combined Plan	(35,650)	(59,000)	(75,828)
Member-Directed Plan	(390)	(737)	(974)

**Actuarial Assumptions - OP&F**

OP&F's total pension liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2019, are presented below.

Valuation date	1/1/19 with actuarial liabilities rolled forward to 12/31/19
Actuarial cost method	Entry age normal
Investment rate of return	8.00%
Projected salary increases	3.75% - 10.50%
Payroll increases	3.25% per annum, compounded annually, consisting of inflation rate of 2.75% plus productivity increase rate of 0.50%
Cost of living adjustments	3.00% simple; 2.20% simple for increases based on the lesser of the increase in CPI and 3.00%

**CITY OF GROVEPORT, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy and Guidelines. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2019 are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return **
Cash and Cash Equivalents	- %	1.00 %
Domestic Equity	16.00	5.40
Non-US Equity	16.00	5.80
Private Markets	8.00	8.00
Core Fixed Income *	23.00	2.70
High Yield Fixed Income	7.00	4.70
Private Credit	5.00	5.50
U.S. Inflation		
Linked Bonds *	17.00	2.50
Master Limited Partnerships	8.00	6.60
Real Assets	8.00	7.40
Private Real Estate	12.00	6.40
<b>Total</b>	<b>120.00 %</b>	

Note: assumptions are geometric.

\* levered 2x

\*\* numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - The total pension liability was calculated using the discount rate of 8.00%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00%), or one percentage point higher (9.00%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability	\$ 7,361,089	\$ 5,311,164	\$ 3,596,606



## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 16 - DEFINED BENEFIT OPEB PLANS

##### *Net OPEB Liability*

See Note 15 for a description of the net OPEB liability.

##### *Plan Description - Ohio Public Employees Retirement System (OPERS)*

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Comprehensive Annual Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care was 0.00% for the Traditional and Combined plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2020 was 4.00%.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$3,229 for 2020. Of this amount, \$362 is reported as due to other governments.

***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.50% and 24.00% of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2020, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$11,240 for 2020. Of this amount, \$1,341 is reported as due to other governments.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

***Net OPEB Liabilities, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2019, and was determined by rolling forward the total OPEB liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportion of the net OPEB liability prior measurement date	0.03123400%	0.08022800%	
Proportion of the net OPEB liability current measurement date	<u>0.03189600%</u>	<u>0.07884120%</u>	
Change in proportionate share	<u>0.00066200%</u>	<u>-0.00138680%</u>	
Proportionate share of the net OPEB liability	\$ 4,405,666	\$ 778,772	\$ 5,184,438
OPEB expense	\$ 582,585	\$ 90,683	\$ 673,268

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred outflows of resources</b>			
Differences between expected and actual experience	\$ 118	\$ -	\$ 118
Changes of assumptions	697,369	455,301	1,152,670
Changes in employer's proportionate percentage/difference between employer contributions	132,902	63,454	196,356
Contributions subsequent to the measurement date	3,229	11,240	14,469
Total deferred outflows of resources	<u>\$ 833,618</u>	<u>\$ 529,995</u>	<u>\$ 1,363,613</u>

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred inflows of resources</b>			
Differences between expected and actual experience	\$ 402,918	\$ 83,749	\$ 486,667
Net difference between projected and actual earnings on OPEB plan investments	224,334	35,836	260,170
Changes of assumptions	-	165,968	165,968
Changes in employer's proportionate percentage/difference between employer contributions	35,833	8,758	44,591
Total deferred inflows of resources	<u>\$ 663,085</u>	<u>\$ 294,311</u>	<u>\$ 957,396</u>

\$14,469 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Year Ending December 31:			
2021	\$ 189,013	\$ 41,710	\$ 230,723
2022	73,971	41,710	115,681
2023	178	49,061	49,239
2024	(95,858)	37,473	(58,385)
2025	-	39,683	39,683
Thereafter	-	14,807	14,807
Total	<u>\$ 167,304</u>	<u>\$ 224,444</u>	<u>\$ 391,748</u>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	3.16%
Prior Measurement date	3.96%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	2.75%
Prior Measurement date	3.71%
Health Care Cost Trend Rate	
Current measurement date	10.50% initial, 3.50% ultimate in 2030
Prior Measurement date	10.00%, initial 3.25%, ultimate in 2029
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.70% for 2019.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	36.00 %	1.53 %
Domestic Equities	21.00	5.75
Real Estate Investment Trust	6.00	5.69
International Equities	23.00	7.66
Other investments	14.00	4.90
Total	<u>100.00 %</u>	<u>4.55 %</u>

**Discount Rate** - A single discount rate of 3.16% was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96% was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.75%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate*** - The following table presents the proportionate share of the net OPEB liability calculated using the single discount rate of 3.16%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16%) or one-percentage-point higher (4.16%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB liability	\$ 5,765,521	\$ 4,405,666	\$ 3,316,865

***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate*** - Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB liability	\$ 4,725,659	\$ 4,405,666	\$ 4,534,016

***Changes between Measurement Date and Reporting Date***

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

***Actuarial Assumptions - OP&F***

OP&F's total OPEB liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.00%
Projected Salary Increases	3.75% to 10.50%
Payroll Growth	3.25%
Single discount rate:	
Current measurement date	3.56%
Prior measurement date	4.66%
Cost of Living Adjustments	3.00% simple; 2.20% simple for increases based on the lesser of the increase in CPI and 3.00%

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.



**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2019, are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return **</u>
Cash and Cash Equivalents	- %	1.00 %
Domestic Equity	16.00	5.40
Non-US Equity	16.00	5.80
Private Markets	8.00	8.00
Core Fixed Income *	23.00	2.70
High Yield Fixed Income	7.00	4.70
Private Credit	5.00	5.50
U.S. Inflation		
Linked Bonds *	17.00	2.50
Master Limited Partnerships	8.00	6.60
Real Assets	8.00	7.40
Private Real Estate	12.00	6.40
Total	<u>120.00 %</u>	

Note: assumptions are geometric.

\* levered 2x

\*\* numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - For 2019, the total OPEB liability was calculated using the discount rate of 3.56%. For 2018, the total OPEB liability was calculated using the discount rate of 4.66%. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.00%. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.75% at December 31, 2019 and 4.13% at December 31, 2018, was blended with the long-term rate of 8.00%, which resulted in a blended discount rate of 3.56% for 2019 and 4.66% for 2018. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2034. The long-term expected rate of return on health care investments was applied to projected costs through 2034, and the municipal bond rate was applied to all health care costs after that date.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)**

*Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate* - Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 3.56%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.56%), or one percentage point higher (4.56%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB liability	\$ 965,627	\$ 778,772	\$ 623,509

*Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate* - The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

**NOTE 17 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations, and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund and recreation and aquatic center fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) Investments are reported at fair value (GAAP basis) rather than cost (budget basis);
- (d) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis); and,
- (e) Outstanding year-end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 17 - BUDGETARY BASIS OF ACCOUNTING - (Continued)**

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented:

**Net Change in Fund Balance**

	General	Recreation & Aquatic Center
Budget basis	\$ (114,837)	\$ (319,536)
Net adjustment for revenue accruals	515,070	(8,213)
Net adjustment for expenditure accruals	(571,592)	49,448
Net adjustment for other sources/uses	190,425	-
Funds budgeted elsewhere	388,311	-
Adjustment for encumbrances	335,694	56,497
GAAP basis	\$ 743,071	\$ (221,804)

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the income tax rainy day fund, township inspection fund, flexible spending fund, and employee withholding fund.

**NOTE 18 - CONTINGENCIES**

**A. Grants**

The City receives significant financial assistance from numerous federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2020.

**B. Economic Development Incentives**

The City has entered into agreements with various companies which obligate the City to provide economic assistance payments to these companies, contingent upon the respective companies meeting specified minimums of payroll taxes withheld and remitted to the City or net profit tax paid to the City. Economic Development Incentive payments totaling \$627,436 have been paid and are reflected as accounts payable within the accompanying basic financial statements.

**C. Litigation**

The City is not a party to any legal proceedings that could have a material effect on the financial condition of the City.

**NOTE 19 - FUND BALANCE**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 19 - FUND BALANCE - (Continued)**

The constraints placed on fund balance for the major governmental funds and all other governmental funds are as follows:

Fund balance	General	Recreation & Aquatic Center	Debt Service	Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:						
Prepayments	\$ 90,325	\$ 27,594	\$ -	\$ -	\$ 48,733	\$ 166,652
Materials and supplies inventory	-	-	-	-	72,487	72,487
Total nonspendable	<u>90,325</u>	<u>27,594</u>	<u>-</u>	<u>-</u>	<u>121,220</u>	<u>239,139</u>
Restricted:						
Street maintenance and repair	-	-	-	-	328,154	328,154
State highway program	-	-	-	-	346,356	346,356
Public safety programs	-	-	-	-	57,648	57,648
Cemetery care	-	-	-	-	169,544	169,544
Court capital improvements	-	-	-	-	3,911	3,911
Coronavirus relief	-	-	-	-	48,559	48,559
Total restricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>954,172</u>	<u>954,172</u>
Committed:						
Building inspection	438	-	-	-	-	438
Termination benefits	244,058	-	-	-	-	244,058
Debt service	-	-	4,325,127	-	-	4,325,127
Recreation center improvements	-	-	-	-	94,449	94,449
Capital improvements	-	-	-	873,071	-	873,071
Parks and recreation	-	-	-	-	541,484	541,484
Tree care	-	-	-	-	110,207	110,207
Public transportation	-	-	-	-	82,545	82,545
Total committed	<u>244,496</u>	<u>-</u>	<u>4,325,127</u>	<u>873,071</u>	<u>828,685</u>	<u>6,271,379</u>
Assigned:						
Subsequent year appropriations	2,913,304	-	-	-	-	2,913,304
Administrative purposes	58,907	-	-	-	-	58,907
Police operations	18,892	-	-	-	-	18,892
Street maintenance and repair	330	-	-	-	-	330
Recreation programs	41,324	-	-	-	-	41,324
Building and zoning	13,894	-	-	-	-	13,894
Economic development	175,364	-	-	-	-	175,364
Total assigned	<u>3,222,015</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,222,015</u>
Unassigned (deficit)	<u>1,861,294</u>	<u>(14,299)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,846,995</u>
Total fund balances	<u>\$ 5,418,130</u>	<u>\$ 13,295</u>	<u>\$ 4,325,127</u>	<u>\$ 873,071</u>	<u>\$ 1,904,077</u>	<u>\$ 12,533,700</u>

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 20 - OTHER COMMITMENTS**

**A. Encumbrances**

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City’s commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General	\$ 308,711
Recreation & aquatic center	44,872
Capital improvement	792,304
Nonmajor governmental funds	<u>315,538</u>
Total	<u>\$ 1,461,425</u>

**B. Revenue Sharing Agreement**

The City has entered into an agreement with the Groveport-Madison Local School District (the “District”) to compensate the District for property tax revenues lost as a result of a tax-exempt enterprise zone established by the City. For each year the exemption is in effect, the City is obligated to pay the District an amount equal to fifty percent of the income taxes collected on new employee payroll reported by employers within the enterprise zone. The City’s liability as of December 31, 2020 of \$1,099,050 is reported as due to other governments in the general fund.

**NOTE 21 - COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the City. The City’s investment portfolio and the pension and other employee benefits plan in which the City participate fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the City’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

During 2020, the City received CARES Act funding. Of the amounts received, net \$558 was sub-granted to a local not-for-profit organization. This amount is reflected as an expenditure in the local coronavirus relief fund (a nonmajor governmental fund) on the accompanying financial statements.

**NOTE 22 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION**

**A. Description of the Reporting Entity**

The Groveport Community Improvement Corporation (the "Corporation") was created in 2002 and incorporated as a not-for-profit corporation under Title XVII, Chapters 1702 and 1724 of the Ohio Revised Code for the purpose to advance, encourage, and promote industrial, economic, commercial and civic development for the City of Groveport (the “City”). The Corporation has been designated as the City’s agent for industrial and commercial distributions, research development and community events.

## CITY OF GROVEPORT, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

#### NOTE 22 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION - (Continued)

The Board of Trustees is to be comprised of ten members. The Trustees shall be chosen from two categories in accordance with the following:

- A) Trustees who qualify for inclusion in Category A) shall be the following elected or appointed officials of the City of Groveport: Member of Council, Member of the City Planning Commission, Mayor, City Administrator, Law Director, Finance Director or Chief Building Officer.
- B) Those persons who qualify for inclusion in Category B) shall be members of the Corporation who are not elected or appointed officials of the City of Groveport.

There shall always be at least three Trustees selected from persons who qualify for this inclusion in Category A) and four Trustees who qualify for inclusion in Category B).

The election of trustees shall take place at the first meeting of the Trustees in January. The elected and appointed officials of the City shall be elected for one year and shall continue in the office until their successors are elected and qualified. All remaining Trustees shall be elected for two years and shall continue in office until their successors are elected and qualified.

The City is a charter municipal corporation incorporated under the laws of the State of Ohio. In accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 39, *The Financial Reporting Entity*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, the City's primary government and basic financial statements include component units which are defined as legally separate organizations for which the City is financially accountable. Financial accountability is defined as the appointment of a voting majority of the organization's board and either 1) the City's ability to impose its will over the organization, or 2) the possibility that the organization will provide a financial benefit or impose a financial burden to the City. The Corporation is a legally separate entity and is reported by the City as a discretely presented component unit in the City's basic financial statements. The Corporation does not have any component units and does not include any other organizations in its presentation. The Corporation's management believes these basic financial statements present all activities for which the Corporation is financially accountable.

#### **B. Summary of Significant Accounting Policies**

The basic financial statements have been prepared in conformity with accounting principles generally accepted in the United States of American (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Corporation's significant accounting policies are described below.

***Basis of Accounting*** - The basic financial statements of the Corporation are prepared using the accrual basis of accounting in conformity with GAAP. Revenues are recognized when earned and expenses are recognized when incurred.

***Basis of Presentation*** - The Corporation's basic financial statements consist of a statement of net position, a statement of revenues, expenses and changes in net position, and a statement of cash flows.

***Cash and Cash Equivalents*** - For the purpose of the statement of cash flows, all cash in the Corporation's checking account is considered to be cash and cash equivalents. All monies received by the Corporation are deposited in a demand deposit account.

**CITY OF GROVEPORT, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

**NOTE 22 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION - (Continued)**

**Federal Income Tax** - The Corporation is exempt from federal income tax under Section 501 (c)(3) of the Internal Revenue Code.

**Net position** - Net position represent the difference between assets and liabilities. The Corporation does not report restricted net position.

**Operating Revenues & Expenses** - Operating revenues consist primarily of fees for providing services and other income. Operating expenses include the cost of providing these services, including administrative expenses.

Nonoperating revenues and expenses are all revenues and expenses not meeting the definition of operating revenues and expenses. Nonoperating revenues include grants or payments made on behalf of the Corporation by other entities. Nonoperating expenses include interest expense and other nonoperating expenses.

**C. Cash, Cash Equivalents and Investments**

At December 31, 2020, the carrying amount of the Corporation's deposits was \$33,965. Based on criteria described in GASB Statement No. 40, "*Deposits and Investment Risk Disclosures*", as of December 31, 2020, the entire bank balance was covered by the Federal Deposit Insurance Corporation. There are no significant statutory restrictions regarding the deposits of funds held by the Corporation.

**D. Risk Management**

The Corporation is not exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. There have been no claims filed the last three years.

**E. Contingent Liabilities**

The Corporation is not involved in material litigation as either plaintiff or defendant.

**F. Related Party Transactions**

The Corporation is a component unit of the City of Groveport. As described in Note 22.A, Trustees of the Corporation shall be the following elected or appointed official of the City of Groveport: Member of Council, Member of the City Planning Commission, City Administrator, Law Director, Finance Director or Chief Building Officer. The Corporation also meets the fiscal dependency and financial burden criteria related to the City of Groveport.

During 2020, the City of Groveport made payments to the Corporation of \$31,422 for purposes consistent with the Corporation's mission statement.

**G. Uncertain Tax Positions**

Management has determined that the Corporation does not have any uncertain tax positions and associated unrecognized benefits that materially impact the financial statements or related disclosures. As tax matters are subject to some degree of uncertainty, there can be no assurance that the Corporation's tax returns will not be challenged by the taxing authorities and that the Corporation will not be subject to additional tax, penalties, and interest as a result of such challenge.

**CITY OF GROVEPORT, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**NOTE 22 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION - (Continued)**

**H. COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the Corporation. The impact on the Corporation's future operating costs, revenues, and additional recovery from emergency funding, either federal, state or local, cannot be estimated.

**NOTE 23 - SUBSEQUENT EVENTS**

On April 30, 2021, the City issued \$3,788,000 tax-exempt bonds at an interest rate of 2.55% and \$3,785,000 taxable bonds at an interest rate of 3.19% for the purpose of constructing two new commercial buildings in the City's historic downtown. Restaurants will occupy the first floor of each building while government use space will be utilized for the second floor. These bonds are set to mature on December 1, 2038.



REQUIRED SUPPLEMENTARY INFORMATION

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**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY/NET PENSION ASSET  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SEVEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Traditional Plan:</i>				
City's proportion of the net pension liability	0.032530%	0.031573%	0.030097%	0.030221%
City's proportionate share of the net pension liability	\$ 6,429,775	\$ 8,647,205	\$ 4,721,635	\$ 6,862,675
City's covered payroll	\$ 4,615,293	\$ 4,282,743	\$ 4,029,962	\$ 3,849,883
City's proportionate share of the net pension liability as a percentage of its covered payroll	139.31%	201.91%	117.16%	178.26%
Plan fiduciary net position as a percentage of the total pension liability	82.17%	74.70%	84.66%	77.25%
<i>Combined Plan:</i>				
City's proportion of the net pension asset	0.028294%	0.031555%	0.034509%	0.035154%
City's proportionate share of the net pension asset	\$ 59,000	\$ 35,286	\$ 46,978	\$ 19,566
City's covered payroll	\$ 126,693	\$ 134,957	\$ 141,338	\$ 136,842
City's proportionate share of the net pension asset as a percentage of its covered payroll	46.57%	26.15%	33.24%	14.30%
Plan fiduciary net position as a percentage of the total pension asset	145.28%	126.64%	137.28%	116.55%
<i>Member Directed Plan:</i>				
City's proportion of the net pension asset	0.019487%	0.022911%	0.021544%	0.013565%
City's proportionate share of the net pension asset	\$ 737	\$ 522	\$ 752	\$ 57
City's covered payroll	\$ 115,840	\$ 130,970	\$ 107,930	\$ 55,750
City's proportionate share of the net pension asset as a percentage of its covered payroll	0.64%	0.40%	0.70%	0.10%
Plan fiduciary net position as a percentage of the total pension asset	118.84%	113.42%	124.46%	103.40%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

	<b>2016</b>	<b>2015</b>	<b>2014</b>
	0.030295%	0.030045%	0.030045%
\$	5,247,476	\$ 3,623,763	\$ 3,541,914
\$	3,727,875	\$ 3,707,625	\$ 3,369,215
	140.76%	97.74%	105.13%
	81.08%	86.45%	86.36%
	0.033890%	0.033679%	0.033679%
\$	16,492	\$ 12,967	\$ 3,534
\$	118,142	\$ 123,108	\$ 81,377
	13.96%	10.53%	4.34%
	116.90%	114.83%	104.56%
	0.013209%	n/a	n/a
\$	50	n/a	n/a
\$	66,283	n/a	n/a
	0.08%	n/a	n/a
	103.91%	n/a	n/a

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST SEVEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net pension liability	0.07884120%	0.08022800%	0.08027400%	0.07799700%
City's proportionate share of the net pension liability	\$ 5,311,164	\$ 6,548,725	\$ 4,926,800	\$ 4,940,241
City's covered payroll	\$ 1,993,868	\$ 2,025,284	\$ 1,973,611	\$ 1,799,458
City's proportionate share of the net pension liability as a percentage of its covered payroll	266.37%	323.35%	249.63%	274.54%
Plan fiduciary net position as a percentage of the total pension liability	69.89%	63.07%	70.91%	68.36%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>
0.08711700%	0.06671570%	0.06671570%
\$ 5,604,277	\$ 3,456,151	\$ 3,249,264
\$ 1,779,405	\$ 1,706,889	\$ 1,700,487
314.95%	202.48%	191.08%
66.77%	72.20%	73.00%

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 618,449	\$ 646,141	\$ 599,584	\$ 523,895
Contributions in relation to the contractually required contribution	<u>(618,449)</u>	<u>(646,141)</u>	<u>(599,584)</u>	<u>(523,895)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 4,417,493	\$ 4,615,293	\$ 4,282,743	\$ 4,029,962
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	13.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 18,478	\$ 17,737	\$ 18,894	\$ 18,374
Contributions in relation to the contractually required contribution	<u>(18,478)</u>	<u>(17,737)</u>	<u>(18,894)</u>	<u>(18,374)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 131,986	\$ 126,693	\$ 134,957	\$ 141,338
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	13.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 8,074	\$ 11,584	\$ 13,097	\$ 10,793
Contributions in relation to the contractually required contribution	<u>(8,074)</u>	<u>(11,584)</u>	<u>(13,097)</u>	<u>(10,793)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 80,740	\$ 115,840	\$ 130,970	\$ 107,930
Contributions as a percentage of covered payroll	10.00%	10.00%	10.00%	10.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 461,986	\$ 447,345	\$ 444,915	\$ 437,998	\$ 319,439	\$ 312,603
<u>(461,986)</u>	<u>(447,345)</u>	<u>(444,915)</u>	<u>(437,998)</u>	<u>(319,439)</u>	<u>(312,603)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,849,883	\$ 3,727,875	\$ 3,707,625	\$ 3,369,215	\$ 3,194,390	\$ 3,126,030
12.00%	12.00%	12.00%	13.00%	10.00%	10.00%
\$ 16,421	\$ 14,177	\$ 14,773	\$ 10,579	\$ 4,005	\$ 3,154
<u>(16,421)</u>	<u>(14,177)</u>	<u>(14,773)</u>	<u>(10,579)</u>	<u>(4,005)</u>	<u>(3,154)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 136,842	\$ 118,142	\$ 123,108	\$ 81,377	\$ 50,377	\$ 39,673
12.00%	12.00%	12.00%	13.00%	7.95%	7.95%
\$ 6,690	\$ 7,954				
<u>(6,690)</u>	<u>(7,954)</u>				
<u>\$ -</u>	<u>\$ -</u>				
\$ 55,750	\$ 66,283				
12.00%	12.00%				



**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Police:</i>				
Contractually required contribution	\$ 427,136	\$ 378,835	\$ 384,804	\$ 374,986
Contributions in relation to the contractually required contribution	<u>(427,136)</u>	<u>(378,835)</u>	<u>(384,804)</u>	<u>(374,986)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 2,248,084	\$ 1,993,868	\$ 2,025,284	\$ 1,973,611
Contributions as a percentage of covered payroll	19.00%	19.00%	19.00%	19.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 341,897	\$ 338,087	\$ 324,309	\$ 270,094	\$ 200,351	\$ 188,594
<u>(341,897)</u>	<u>(338,087)</u>	<u>(324,309)</u>	<u>(270,094)</u>	<u>(200,351)</u>	<u>(188,594)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 1,799,458	\$ 1,779,405	\$ 1,706,889	\$ 1,700,487	\$ 1,571,380	\$ 1,479,169
19.00%	19.00%	19.00%	15.88%	12.75%	12.75%

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST FOUR YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.031896%	0.031234%	0.029910%	0.029663%
City's proportionate share of the net OPEB liability	\$ 4,405,666	\$ 4,072,177	\$ 3,248,006	\$ 2,996,062
City's covered payroll	\$ 4,857,826	\$ 4,548,670	\$ 4,279,230	\$ 4,042,475
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	90.69%	89.52%	75.90%	74.11%
Plan fiduciary net position as a percentage of the total OPEB liability	47.80%	46.33%	54.14%	54.05%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST FOUR YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.07884120%	0.08022800%	0.08027400%	0.07799700%
City's proportionate share of the net OPEB liability	\$ 788,772	\$ 730,599	\$ 4,548,235	\$ 3,702,342
City's covered payroll	\$ 1,993,868	\$ 2,025,284	\$ 1,973,611	\$ 1,799,458
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	39.56%	36.07%	230.45%	205.75%
Plan fiduciary net position as a percentage of the total OPEB liability	47.08%	46.57%	14.13%	15.96%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 3,229	\$ 4,633	\$ 5,240	\$ 46,030
Contributions in relation to the contractually required contribution	<u>(3,229)</u>	<u>(4,633)</u>	<u>(5,240)</u>	<u>(46,030)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 4,630,219	\$ 4,857,826	\$ 4,548,670	\$ 4,279,230
Contributions as a percentage of covered payroll	0.07%	0.10%	0.12%	1.08%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 82,904	\$ 76,920	\$ 79,978	\$ 34,506	\$ 130,824	\$ 127,441
<u>(82,904)</u>	<u>(76,920)</u>	<u>(79,978)</u>	<u>(34,506)</u>	<u>(130,824)</u>	<u>(127,441)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 4,042,475	\$ 3,912,300	\$ 3,830,733	\$ 3,450,592	\$ 3,244,767	\$ 3,165,703
2.05%	1.97%	2.09%	1.00%	4.03%	4.03%

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Police:</i>				
Contractually required contribution	\$ 11,240	\$ 9,969	\$ 10,126	\$ 9,868
Contributions in relation to the contractually required contribution	<u>(11,240)</u>	<u>(9,969)</u>	<u>(10,126)</u>	<u>(9,868)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 2,248,084	\$ 1,993,868	\$ 2,025,284	\$ 1,973,611
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 8,997	\$ 9,137	\$ 9,832	\$ 61,215	\$ 106,068	\$ 99,844
<u>(8,997)</u>	<u>(9,137)</u>	<u>(9,832)</u>	<u>(61,215)</u>	<u>(106,068)</u>	<u>(99,844)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 1,799,458	\$ 1,779,405	\$ 1,706,889	\$ 1,700,487	\$ 1,571,380	\$ 1,479,169
0.50%	0.50%	0.50%	3.62%	6.75%	6.75%



CITY OF GROVEPORT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2020

PENSION

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*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2020.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018. For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%. There were no changes in assumptions for 2020.

*OHIO POLICE AND FIRE (OP&F) PENSION FUND*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2020.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following were the most significant changes of assumptions that affected the total pension since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.50% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple. There were no changes in assumptions for 2019-2020.

(Continued)

**CITY OF GROVEPORT, OHIO**

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2020

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

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*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2020.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.00%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.

*OHIO POLICE AND FIRE (OP&F) PENSION FUND*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2018. For 2019, OP&F changed its retiree health care model from a self-insured health care plan to a stipend-based health care model. There were no changes in benefit terms for 2020.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) DROP interest rate was reduced from 4.50% to 4.00%, (b) CPI-based COLA was reduced from 2.60% to 2.20%, (c) investment rate of return was reduced from 8.25% to 8.00%, (d) salary increases were reduced from 3.75% to 3.25% and (e) payroll growth was reduced from 3.75% to 3.25%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.24% up to 4.66%. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 4.66% up to 3.56%.

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COMBINING STATEMENTS  
AND INDIVIDUAL FUND SCHEDULES

**CITY OF GROVEPORT, OHIO**  
INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

**GENERAL FUND**

The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis):

***Rainy Day Fund***

This fund accounts for income tax monies allocated in accordance with City Ordinances for the purpose of providing consistent delivery of public services in the event of a downturn in the City's economy. The maximum fund balance this fund may accumulate is \$1,500,000.

***Termination Fund***

This fund accumulates cash for the purpose of paying termination benefits upon retirement or separation from the City.

***Township Inspection Fund***

This fund receives fees for the purpose of inspections conducted by the City's building department.

***Flexible Spending Account Fund***

Payroll withholding account for employees specific to insurance programs of the City.

***Employee Withholding Fund***

Payroll withholding account for deductions specifically requested by employees.

**MAJOR SPECIAL REVENUE FUNDS**

***Recreation & Aquatic Center Fund***

The City receives charges for services for aquatic and recreation center operations.

**MAJOR DEBT SERVICE FUND**

***Debt Service Fund***

The debt service fund receives income tax collections and other revenue sources for the retirement of principal and interest associated with outstanding debt.

**MAJOR CAPITAL PROJECT FUND**

***Capital Improvement Fund***

This fund receives transfers and debt proceeds for the purchase and construction of capital improvements for the City.

**NONMAJOR SPECIAL REVENUE FUNDS**

The special revenue funds are used to account for all specific financial resources (other than major capital projects) that are legally restricted for specified expenditure purposes. The following are the special revenue funds which the City operates:

***Street Maintenance & Repair Fund***

The street fund accounts for revenues generated from license and gasoline taxes to be used on local roads within the City.

***State Highway Fund***

This fund accounts for the portion of state gasoline tax designated for maintenance of state highways within the City.

***Cemetery Fund***

This fund receives various charges for services associated with the operation of the City's cemetery.

***Parks Fund***

This fund accounts for fees charged for recreational activities and is used for park and recreation purposes.

***Tax Increment Financing Fund***

To account for payment in lieu of taxes associated with various business incentive agreements with corporations within the City.

***Senior Transportation Fund***

This fund receives grant monies for the purpose of providing transportation services to seniors within the community.

***Drug Education and Enforcement Fund***

This fund had received grant monies for the purpose of assisting with drug enforcement efforts within the City.

***Motor Vehicle Fund***

This fund receives money from the State of Ohio and the Franklin County Engineer for purposes of infrastructure improvements.

***DUI/OMVI Enforcement Fund***

This fund receives fines assessed from Mayor's Court for impaired drivers. Money is used for training and education purposes.

**CITY OF GROVEPORT, OHIO**  
INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

**NONMAJOR SPECIAL REVENUE FUNDS (Continued)**

***Court Computer Fund***

This fund receives fines assessed from Mayor's Court for improvements to the Court computers and trainings.

***Cemetery Perpetual Care Fund***

This fund receives interest which may only be used for the beautification of the City's cemetery.

***Tree Fund***

This fund receives fines, licences and permits from developers for the replacement and planting of trees within the City.

***Transportation Services Fund***

This fund receives charges for services and transfers for the operation of the City's corporate park transportation program.

***Golf Course Fund***

This fund receives charges for services for the operation of the City's golf course.

***Local Coronavirus Relief Fund***

This fund receives federal grants and investment income to assist with the impact of COVID-19.

**NONMAJOR CAPITAL PROJECTS FUNDS**

***Recreation Center Capital Project Fund***

This fund receives 3% of charges for services received from the recreation and aquatic center which may only be used for capital improvements to recreational facilities.

***Golf Course Recovery Fund***

This fund receives 3% of charges for services received from the City's golf course which may only be used for capital improvements.

***Surety Bond Fund***

Money received from contractors for construction projects conducted within the City. For GAAP reporting purposes a portion of this fund's activity is included within business-type activities. This fund is not budgeted by the City and therefore a budgetary schedule is not prepared.

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Final</u>	<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Income taxes . . . . .	\$ 14,743,166	\$ 12,213,799	\$ (2,529,367)
Property and other taxes . . . . .	406,477	418,222	11,745
Charges for services . . . . .	165,000	172,964	7,964
Fines, licenses and permits . . . . .	319,500	338,888	19,388
Intergovernmental . . . . .	111,235	132,657	21,422
Special assessments . . . . .	3,000	1,871	(1,129)
Investment income . . . . .	80,000	130,814	50,814
Other . . . . .	121,000	715,514	594,514
Total revenues . . . . .	<u>15,949,378</u>	<u>14,124,729</u>	<u>(1,824,649)</u>
<b>Expenditures:</b>			
Current:			
General government			
Mayor			
Personnel services . . . . .	209,746	189,348	20,398
Contractual services . . . . .	1,500	200	1,300
Materials and supplies . . . . .	32,316	24,616	7,700
Total mayor . . . . .	<u>243,562</u>	<u>214,164</u>	<u>29,398</u>
Finance			
Personnel services . . . . .	366,527	321,921	44,606
Contractual services . . . . .	550,255	435,108	115,147
Materials and supplies . . . . .	40,596	28,150	12,446
Total finance . . . . .	<u>957,378</u>	<u>785,179</u>	<u>172,199</u>
Law			
Personnel services . . . . .	203,592	192,347	11,245
Contractual services . . . . .	89,824	53,631	36,193
Materials and supplies . . . . .	14,225	2,912	11,313
Total law . . . . .	<u>307,641</u>	<u>248,890</u>	<u>58,751</u>
Legislative			
Personnel services . . . . .	191,834	172,699	19,135
Contractual services . . . . .	21,754	19,532	2,222
Materials and supplies . . . . .	47,800	32,118	15,682
Total legislature . . . . .	<u>261,388</u>	<u>224,349</u>	<u>37,039</u>
Real estate tax collection			
Contractual services . . . . .	16,200	8,342	7,858
Total real estate tax collection . . . . .	<u>16,200</u>	<u>8,342</u>	<u>7,858</u>
Audits and elections			
Contractual services . . . . .	21,000	18,000	3,000
Total audits and election . . . . .	<u>21,000</u>	<u>18,000</u>	<u>3,000</u>

-- Continued

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
Administration			
Personnel services. . . . .	\$ 310,407	\$ 273,526	\$ 36,881
Contractual services . . . . .	185,076	139,519	45,557
Materials and supplies. . . . .	62,971	58,207	4,764
Capital. . . . .	51,039	9,800	41,239
Total administration . . . . .	<u>609,493</u>	<u>481,052</u>	<u>128,441</u>
Facilities Management			
Personnel services. . . . .	423,947	385,969	37,978
Contractual services . . . . .	15,329	7,473	7,856
Materials and supplies. . . . .	126,392	114,276	12,116
Capital . . . . .	39,000	-	39,000
Total facilities management. . . . .	<u>604,668</u>	<u>507,718</u>	<u>96,950</u>
Engineering			
Personnel services. . . . .	246,087	174,597	71,490
Contractual services . . . . .	142,668	124,002	18,666
Materials and supplies. . . . .	17,434	8,776	8,658
Total engineering. . . . .	<u>406,189</u>	<u>307,375</u>	<u>98,814</u>
Total general government. . . . .	<u>3,427,519</u>	<u>2,795,069</u>	<u>632,450</u>
Security of persons and property			
Police			
Personnel services. . . . .	4,008,592	3,827,600	180,992
Contractual services . . . . .	397,225	276,620	120,605
Materials and supplies. . . . .	168,504	99,093	69,411
Capital outlay . . . . .	202,723	207,074	(4,351)
Total police. . . . .	<u>4,777,044</u>	<u>4,410,387</u>	<u>366,657</u>
Total security of persons and property . . . . .	<u>4,777,044</u>	<u>4,410,387</u>	<u>366,657</u>
Public health and welfare			
County health district			
Contractual services . . . . .	52,041	52,040	1
Total county health district . . . . .	<u>52,041</u>	<u>52,040</u>	<u>1</u>
Total public health and welfare. . . . .	<u>52,041</u>	<u>52,040</u>	<u>1</u>
Economic development			
Economic development			
Personnel services. . . . .	154,784	148,863	5,921
Contractual services . . . . .	1,940,914	1,349,463	591,451
Materials and supplies. . . . .	70,617	52,948	17,669
Total economic development. . . . .	<u>2,166,315</u>	<u>1,551,274</u>	<u>615,041</u>
Total economic development . . . . .	<u>2,166,315</u>	<u>1,551,274</u>	<u>615,041</u>

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**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual	Variance with
	Final			Final Budget
				Positive
				(Negative)
Transportation				
Transportation services				
Personnel services. . . . .	\$ 100,853	\$ 96,129	\$ 4,724	
Contractual services. . . . .	8,682	2,259	6,423	
Materials and supplies. . . . .	5,880	1,112	4,768	
Capital outlay. . . . .	15,000	-	15,000	
Total public service. . . . .	130,415	99,500	30,915	
Total transportation. . . . .	130,415	99,500	30,915	
Leisure time activity				
Recreation-parks				
Personnel services. . . . .	844,282	669,004	175,278	
Contractual services. . . . .	52,899	44,403	8,496	
Materials and supplies. . . . .	110,820	59,878	50,942	
Capital Outlay. . . . .	52,376	48,905	3,471	
Total recreation-parks. . . . .	1,060,377	822,190	238,187	
Community affairs				
Personnel services. . . . .	389,919	354,664	35,255	
Contractual services. . . . .	246,114	134,879	111,235	
Materials and supplies. . . . .	65,824	22,246	43,578	
Capital Outlay. . . . .	106,000	-	106,000	
Total community affairs. . . . .	807,857	511,789	296,068	
Senior transportation				
Personnel services. . . . .	171,716	120,944	50,772	
Contractual services. . . . .	20,561	14,141	6,420	
Materials and supplies. . . . .	14,043	14,997	(954)	
Total senior transportation. . . . .	206,320	150,082	56,238	
Administration - human resources				
Personnel services. . . . .	175,228	158,471	16,757	
Contractual services. . . . .	89,760	81,124	8,636	
Materials and supplies. . . . .	10,842	4,543	6,299	
Total administration - human resources . . . . .	275,830	244,138	31,692	
Total leisure time activity. . . . .	2,350,384	1,728,199	622,185	
Community Environment				
Building and zoning				
Personnel services. . . . .	545,549	503,235	42,314	
Contractual services. . . . .	182,538	132,454	50,084	
Materials and supplies. . . . .	13,000	6,274	6,726	
Total building and zoning. . . . .	741,087	641,963	99,124	
Total community environment . . . . .	741,087	641,963	99,124	
Debt Service:				
Principal. . . . .	178,866	176,357	2,509	
Interest. . . . .	18,593	18,257	336	
Total debt service. . . . .	197,459	194,614	2,845	
Total expenditures. . . . .	13,842,264	11,473,046	2,369,218	
Excess (deficiency) of revenues over (under) expenditures. . . . .	2,107,114	2,651,683	544,569	

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**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Other financing sources (uses):</b>			
Sale of capital assets . . . . .	\$ 500	\$ -	\$ (500)
Capital lease transaction . . . . .	235,641	48,905	(186,736)
Transfers (out) . . . . .	<u>(4,044,394)</u>	<u>(2,815,425)</u>	<u>1,228,969</u>
Total other financing sources (uses) . . . . .	<u>(3,808,253)</u>	<u>(2,766,520)</u>	<u>1,041,733</u>
 Net change in fund balance . . . . .	 (1,701,139)	 (114,837)	 1,586,302
 <b>Fund balance at beginning of year . . .</b>	 3,586,348	 3,586,348	 -
<b>Prior year encumbrances appropriated . . . . .</b>	<u>179,755</u>	<u>179,755</u>	<u>-</u>
 <b>Fund balance at end of year. . . . .</b>	<u>\$ 2,064,964</u>	<u>\$ 3,651,266</u>	<u>\$ 1,586,302</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RAINY DAY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Income taxes . . . . .	\$ 150,000	\$ 150,000	\$ -
Total revenues. . . . .	<u>150,000</u>	<u>150,000</u>	<u>-</u>
<b>Expenditures:</b>			
Total expenditures. . . . .	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance. . . . .	150,000	150,000	-
<b>Fund balance at beginning of year . . . . .</b>	<u>1,691,667</u>	<u>1,691,667</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 1,841,667</u>	<u>\$ 1,841,667</u>	<u>\$ -</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 TERMINATION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Total revenues. . . . .	\$ -	\$ -	\$ -
<b>Expenditures:</b>			
General government:			
Administration			
Personal services . . . . .	159,425	484	158,941
Finance			
Personal services . . . . .	10,000	6,448	3,552
Transportation			
Street department			
Personal services . . . . .	53,431	45,342	8,089
Leisure time activity			
Recreation-center operations			
Personnel services. . . . .	29,899	1,109	28,790
Recreation-senior center			
Personnel services. . . . .	5,400	5,399	1
Recreation-center athletics			
Personnel services. . . . .	4,000	3,570	430
Recreation-parks			
Personnel services. . . . .	21,000	20,068	932
Recreation-golf			
Personnel services. . . . .	2,042	2,042	-
Utilities			
Personnel services. . . . .	43,323	-	43,323
Total expenditures. . . . .	<u>328,520</u>	<u>84,462</u>	<u>200,735</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	<u>(328,520)</u>	<u>(84,462)</u>	<u>200,735</u>
<b>Other financing sources:</b>			
Transfers in. . . . .	<u>328,520</u>	<u>328,520</u>	<u>-</u>
Total other financing sources. . . . .	<u>328,520</u>	<u>328,520</u>	<u>-</u>
Net change in fund balance. . . . .	-	244,058	200,735
<b>Fund balance at beginning of year . . . . .</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 244,058</u>	<u>\$ 200,735</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 TOWNSHIP INSPECTION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>			
Fines, licenses and permits . . . . .	\$ 20,000	\$ 20,780	\$ 780
Total revenues . . . . .	<u>20,000</u>	<u>20,780</u>	<u>780</u>
<b>Expenditures:</b>			
Community Environment			
Building and zoning			
Contractual services . . . . .	27,040	18,256	8,784
Total expenditures . . . . .	<u>27,040</u>	<u>18,256</u>	<u>8,784</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	<u>(7,040)</u>	<u>2,524</u>	<u>9,564</u>
Net change in fund balance. . . . .	<u>(7,040)</u>	<u>2,524</u>	<u>9,564</u>
<b>Fund balance at beginning of year. . . . .</b>	<u>7,040</u>	<u>7,040</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 9,564</u>	<u>\$ 9,564</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FLEXIBLE SPENDING FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Other . . . . .	\$ 57,000	\$ 53,934	\$ (3,066)
Total revenues . . . . .	<u>57,000</u>	<u>53,934</u>	<u>(3,066)</u>
<b>Expenditures:</b>			
General Government			
Finance			
Contractual services . . . . .	81,828	52,559	29,269
Total expenditures . . . . .	<u>81,828</u>	<u>52,559</u>	<u>29,269</u>
Net change in fund balance. . . . .	(24,828)	1,375	26,203
<b>Fund balance at beginning of year. .</b>	<u>24,828</u>	<u>24,828</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 26,203</u>	<u>\$ 26,203</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 EMPLOYEE WITHHOLDING FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Other . . . . .	\$ 90,000	\$ 88,725	\$ (1,275)
Total revenues . . . . .	<u>90,000</u>	<u>88,725</u>	<u>(1,275)</u>
<b>Expenditures:</b>			
General Government			
Finance			
Contractual services . . . . .	91,699	88,702	2,997
Total expenditures . . . . .	<u>91,699</u>	<u>88,702</u>	<u>2,997</u>
Net change in fund balance. . . . .	(1,699)	23	1,722
<b>Fund balance at beginning of year. .</b>	<u>1,699</u>	<u>1,699</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 1,722</u>	<u>\$ 1,722</u>

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**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RECREATION & AQUATIC CENTER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>			
Charges for services . . . . .	\$ 1,441,389	\$ 436,319	\$ (1,005,070)
Other. . . . .	-	49,986	49,986
Total revenues . . . . .	<u>1,441,389</u>	<u>486,305</u>	<u>(955,084)</u>
<b>Expenditures:</b>			
Current:			
Leisure time activity			
Recreation-senior center			
Personnel services. . . . .	132,189	42,347	89,842
Contractual services . . . . .	19,580	6,386	13,194
Materials and supplies. . . . .	9,180	5,207	3,973
Total recreation - senior center. . . . .	<u>160,949</u>	<u>53,940</u>	<u>107,009</u>
Recreation-aquatic			
Personnel services. . . . .	233,444	8,112	225,332
Contractual services . . . . .	174,500	50,362	124,138
Materials and supplies. . . . .	109,479	27,572	81,907
Total recreation-aquatic . . . . .	<u>517,423</u>	<u>86,046</u>	<u>431,377</u>
Recreation-aquatic indoor			
Personnel services. . . . .	351,495	331,611	19,884
Contractual services . . . . .	61,243	18,258	42,985
Materials and supplies. . . . .	62,879	9,393	53,486
Total recreation-aquatic indoor. . . . .	<u>475,617</u>	<u>359,262</u>	<u>116,355</u>
Recreation-center operations			
Personnel services. . . . .	538,138	332,756	205,382
Contractual services . . . . .	360,516	278,804	81,712
Materials and supplies. . . . .	123,328	36,286	87,042
Total recreation-center operations . . . . .	<u>1,021,982</u>	<u>647,846</u>	<u>374,136</u>
Recreation-center fitness			
Personnel services. . . . .	215,275	137,828	77,447
Contractual services . . . . .	80,359	19,594	60,765
Materials and supplies. . . . .	17,923	9,655	8,268
Total recreation-center fitness . . . . .	<u>313,557</u>	<u>167,077</u>	<u>146,480</u>
Recreation-center athletics			
Personnel services. . . . .	6,452	1,928	4,524
Contractual services . . . . .	44,787	15,381	29,406
Materials and supplies. . . . .	15,499	2,297	13,202
Total recreation-center athletics . . . . .	<u>66,738</u>	<u>19,606</u>	<u>47,132</u>
Recreation-center programs			
Personnel services. . . . .	101,374	65,964	35,410
Contractual services . . . . .	7,366	2,190	5,176
Materials and supplies. . . . .	7,749	1,364	6,385
Total recreation-center programs . . . . .	<u>116,489</u>	<u>69,518</u>	<u>46,971</u>

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**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RECREATION & AQUATIC FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
Recreation-center			
Personnel services . . . . .	\$ 254,844	\$ 235,236	\$ 19,608
Contractual services . . . . .	7,667	2,082	5,585
Materials and supplies. . . . .	5,123	2,866	2,257
Total recreation-center. . . . .	<u>267,634</u>	<u>240,184</u>	<u>27,450</u>
Recreation-facility management			
Contractual services . . . . .	<u>352,041</u>	<u>214,025</u>	<u>138,016</u>
Total recreation-facility management . . . . .	<u>352,041</u>	<u>214,025</u>	<u>138,016</u>
Total leisure time activity. . . . .	<u>3,292,430</u>	<u>1,857,504</u>	<u>1,434,926</u>
Debt Service:			
Principal . . . . .	6,489	6,547	(58)
Interest. . . . .	2,560	2,491	69
Total debt service . . . . .	<u>9,049</u>	<u>9,038</u>	<u>11</u>
Total expenditures . . . . .	<u>3,301,479</u>	<u>1,866,542</u>	<u>1,434,937</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	<u>(1,860,090)</u>	<u>(1,380,237)</u>	<u>479,853</u>
<b>Other financing sources (uses):</b>			
Transfers in . . . . .	1,596,615	1,100,000	(496,615)
Transfers out. . . . .	(39,299)	(39,299)	-
Total other financing sources (uses). . . . .	<u>1,557,316</u>	<u>1,060,701</u>	<u>(496,615)</u>
Net change in fund balance . . . . .	(302,774)	(319,536)	(16,762)
<b>Fund balance at beginning of year . . .</b>	229,690	229,690	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>73,084</u>	<u>73,084</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ (16,762)</u>	<u>\$ (16,762)</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DEBT SERVICE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>			
Income taxes . . . . .	\$ 1,784,146	\$ 1,522,973	\$ (261,173)
Other . . . . .	-	56,307	56,307
Total revenues . . . . .	<u>1,784,146</u>	<u>1,579,280</u>	<u>(204,866)</u>
<b>Expenditures:</b>			
General government:			
Contractual services. . . . .	4,565,257	47,324	4,517,933
Debt service:			
Principal . . . . .	3,971,616	3,954,543	17,073
Interest . . . . .	309,506	316,888	(7,382)
Issuance costs . . . . .	26,866	30,135	(3,269)
Total expenditures . . . . .	<u>8,873,245</u>	<u>4,348,890</u>	<u>4,524,355</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	<u>(7,089,099)</u>	<u>(2,769,610)</u>	<u>4,319,489</u>
<b>Other financing sources (uses):</b>			
Refunding bond proceeds. . . . .	2,500,000	2,460,900	(39,100)
Refunding bond premium . . . . .	30,726	6,879	(23,847)
Discount on sale of bonds. . . . .	(3,860)	(1,434)	2,426
Total other financing sources (uses) . . . . .	<u>2,526,866</u>	<u>2,466,345</u>	<u>(60,521)</u>
Net change in fund balance. . . . .	(4,562,233)	(303,265)	4,258,968
<b>Fund balance at beginning of year . . . . .</b>	<u>4,562,233</u>	<u>4,562,233</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 4,258,968</u>	<u>\$ 4,258,968</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 CAPITAL IMPROVEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Income taxes . . . . .	\$ 1,784,146	\$ 1,530,476	\$ (253,670)
Intergovernmental . . . . .	545,000	-	(545,000)
Other . . . . .	467,000	866,462	399,462
Total revenues . . . . .	<u>2,796,146</u>	<u>2,396,938</u>	<u>(399,208)</u>
<b>Expenditures:</b>			
Contractual services . . . . .	1,699,901	1,094,501	605,400
Capital outlay . . . . .	1,099,000	1,481,958	(382,958)
Total expenditures . . . . .	<u>2,798,901</u>	<u>2,576,459</u>	<u>222,442</u>
Net change in fund balance. . . . .	(2,755)	(179,521)	(176,766)
<b>Fund balance at beginning of year . . . . .</b>	<u>2,755</u>	<u>2,755</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ (176,766)</u>	<u>\$ (176,766)</u>

**CITY OF GROVEPORT, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2020

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Assets:</b>			
Equity in pooled cash and cash equivalents . . . . .	\$ 1,532,698	\$ 244,778	\$ 1,777,476
Cash with fiscal and escrow agents . . . . .	12,828	-	12,828
Receivables:			
Accounts . . . . .	2,044	-	2,044
Intergovernmental . . . . .	458,442	-	458,442
Materials and supplies inventory . . . . .	72,487	-	72,487
Prepayments . . . . .	48,733	-	48,733
Inventory held for resale . . . . .	14,709	-	14,709
<b>Total assets . . . . .</b>	<b>\$ 2,141,941</b>	<b>\$ 244,778</b>	<b>\$ 2,386,719</b>
<b>Liabilities:</b>			
Accounts payable . . . . .	\$ 53,934	\$ -	\$ 53,934
Contracts payable . . . . .	10,140	-	10,140
Accrued wages and benefits . . . . .	28,955	-	28,955
Due to other governments . . . . .	17,892	-	17,892
Deposits held and due to others. . . . .	-	2,964	2,964
<b>Total liabilities . . . . .</b>	<b>110,921</b>	<b>2,964</b>	<b>113,885</b>
<b>Deferred inflows of resources:</b>			
Intergovernmental revenue not available . . . . .	368,757	-	368,757
<b>Total deferred inflows of resources . . . . .</b>	<b>368,757</b>	<b>-</b>	<b>368,757</b>
<b>Fund balances:</b>			
Nonspendable . . . . .	121,220	-	121,220
Restricted . . . . .	954,172	-	954,172
Committed . . . . .	586,871	241,814	828,685
<b>Total fund balances. . . . .</b>	<b>1,662,263</b>	<b>241,814</b>	<b>1,904,077</b>
<b>Total liabilities, deferred inflows of resources and fund balances . . . . .</b>	<b>\$ 2,141,941</b>	<b>\$ 244,778</b>	<b>\$ 2,386,719</b>

**CITY OF GROVEPORT, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Nonmajor Special Revenue Funds</u>	<u>Nonmajor Capital Projects Funds</u>	<u>Total Nonmajor Governmental Funds</u>
<b>Revenues:</b>			
Payment in lieu of taxes . . . . .	\$ 190,243	\$ -	\$ 190,243
Charges for services . . . . .	722,043	130,280	852,323
Fines, licenses and permits . . . . .	4,144	-	4,144
Intergovernmental . . . . .	1,999,920	-	1,999,920
Investment income . . . . .	3,147	-	3,147
Other . . . . .	93,644	-	93,644
	<hr/>	<hr/>	<hr/>
Total revenues . . . . .	3,013,141	130,280	3,143,421
	<hr/>	<hr/>	<hr/>
<b>Expenditures:</b>			
Current:			
General government . . . . .	360,080	-	360,080
Security of persons and property . . . . .	29,543	-	29,543
Public health and welfare. . . . .	40,390	-	40,390
Transportation . . . . .	2,109,683	-	2,109,683
Community environment . . . . .	29,180	-	29,180
Leisure time activity. . . . .	1,648,550	-	1,648,550
Economic development. . . . .	3,041	-	3,041
Capital outlay . . . . .	-	139,303	139,303
Debt service:			
Principal retirement. . . . .	180,130	-	180,130
Interest and fiscal charges . . . . .	9,380	-	9,380
	<hr/>	<hr/>	<hr/>
Total expenditures . . . . .	4,409,977	139,303	4,549,280
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues under expenditures . . . . .	(1,396,836)	(9,023)	(1,405,859)
	<hr/>	<hr/>	<hr/>
<b>Other financing sources (uses):</b>			
Capital lease transaction . . . . .	30,749	-	30,749
Transfers in. . . . .	1,525,000	-	1,525,000
Transfers (out) . . . . .	(55,473)	-	(55,473)
Loan issuance . . . . .	33,034	-	33,034
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses) . . . . .	1,533,310	-	1,533,310
	<hr/>	<hr/>	<hr/>
Net change in fund balances . . . . .	136,474	(9,023)	127,451
	<hr/>	<hr/>	<hr/>
<b>Fund balances at beginning of year. . . . .</b>	1,525,789	250,837	1,776,626
	<hr/>	<hr/>	<hr/>
<b>Fund balances at end of year . . . . .</b>	<u>\$ 1,662,263</u>	<u>\$ 241,814</u>	<u>\$ 1,904,077</u>

**CITY OF GROVEPORT, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

	<u>Street Maintenance &amp; Repair</u>	<u>State Highway</u>	<u>Cemetery</u>
<b>Assets:</b>			
Equity in pooled cash and cash equivalents . . . .	\$ 288,789	\$ 181,473	\$ 75,253
Cash with fiscal and escrow agents . . . . .	-	-	-
Receivables:			
Accounts . . . . .	-	-	-
Intergovernmental . . . . .	423,966	34,376	-
Materials and supplies inventory . . . . .	31,674	5,475	-
Prepayments . . . . .	16,665	-	1,111
Inventory held for resale . . . . .	-	-	-
	<hr/>	<hr/>	<hr/>
Total assets . . . . .	<u>\$ 761,094</u>	<u>\$ 221,324</u>	<u>\$ 76,364</u>
 <b>Liabilities:</b>			
Accounts payable . . . . .	\$ 11,872	\$ 2,925	\$ -
Contracts payable . . . . .	5,070	5,070	-
Accrued wages and benefits . . . . .	17,482	-	-
Due to other governments . . . . .	9,077	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities . . . . .	<u>43,501</u>	<u>7,995</u>	<u>-</u>
 <b>Deferred inflows of resources:</b>			
Intergovernmental revenue not available . . . .	<u>341,100</u>	<u>27,657</u>	<u>-</u>
 <b>Fund balances:</b>			
Nonspendable . . . . .	48,339	5,475	1,111
Restricted . . . . .	328,154	180,197	75,253
Committed . . . . .	-	-	-
	<hr/>	<hr/>	<hr/>
Total fund balances . . . . .	<u>376,493</u>	<u>185,672</u>	<u>76,364</u>
 Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 761,094</u>	<u>\$ 221,324</u>	<u>\$ 76,364</u>

<b>Parks</b>	<b>Drug Education &amp; Enforcement</b>	<b>Motor Vehicle</b>	<b>DUI/OMVI Enforcement</b>	<b>Court Computer</b>	<b>Cemetery Perpetual Care</b>
\$ 301,145	\$ 14,987	\$ 157,176	\$ 42,536	\$ 3,551	\$ 94,291
-	-	12,828	-	-	-
-	-	-	25	360	-
-	100	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 301,145</u>	<u>\$ 15,087</u>	<u>\$ 170,004</u>	<u>\$ 42,561</u>	<u>\$ 3,911</u>	<u>\$ 94,291</u>
\$ -	\$ -	\$ 3,845	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	3,845	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	15,087	166,159	42,561	3,911	94,291
301,145	-	-	-	-	-
<u>301,145</u>	<u>15,087</u>	<u>166,159</u>	<u>42,561</u>	<u>3,911</u>	<u>94,291</u>
<u>\$ 301,145</u>	<u>\$ 15,087</u>	<u>\$ 170,004</u>	<u>\$ 42,561</u>	<u>\$ 3,911</u>	<u>\$ 94,291</u>

(Continued)



CITY OF GROVEPORT, OHIO

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

	Tree Fund	Golf Course Fund	Transportation Services Fund	Local Coronavirus Relief Fund	Total Nonmajor Special Revenue Funds
<b>Assets:</b>					
Equity in pooled cash and cash equivalents . . . . .	\$ 110,207	\$ 99,258	\$ 106,211	\$ 57,821	\$ 1,532,698
Cash with fiscal and escrow agents . . . . .	-	-	-	-	12,828
Receivables:					
Accounts . . . . .	-	1,659	-	-	2,044
Intergovernmental . . . . .	-	-	-	-	458,442
Materials and supplies inventory . . . . .	-	35,338	-	-	72,487
Prepayments . . . . .	-	25,402	5,555	-	48,733
Inventory held for resale . . . . .	-	14,709	-	-	14,709
<b>Total assets . . . . .</b>	<b>\$ 110,207</b>	<b>\$ 176,366</b>	<b>\$ 111,766</b>	<b>\$ 57,821</b>	<b>\$ 2,141,941</b>
<b>Liabilities:</b>					
Accounts payable . . . . .	\$ -	\$ 2,364	\$ 23,666	\$ 9,262	\$ 53,934
Contracts payable . . . . .	-	-	-	-	10,140
Accrued wages and benefits . . . . .	-	11,473	-	-	28,955
Due to other governments . . . . .	-	8,815	-	-	17,892
<b>Total liabilities . . . . .</b>	<b>-</b>	<b>22,652</b>	<b>23,666</b>	<b>9,262</b>	<b>110,921</b>
<b>Deferred inflows of resources:</b>					
Intergovernmental revenue not available . . . . .	-	-	-	-	368,757
<b>Fund balances:</b>					
Nonspendable . . . . .	-	60,740	5,555	-	121,220
Restricted . . . . .	-	-	-	48,559	954,172
Committed . . . . .	110,207	92,974	82,545	-	586,871
<b>Total fund balances . . . . .</b>	<b>110,207</b>	<b>153,714</b>	<b>88,100</b>	<b>48,559</b>	<b>1,662,263</b>
<b>Total liabilities, deferred inflows of resources and fund balances . . . . .</b>	<b>\$ 110,207</b>	<b>\$ 176,366</b>	<b>\$ 111,766</b>	<b>\$ 57,821</b>	<b>\$ 2,141,941</b>

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**CITY OF GROVEPORT, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<b>Street Maintenance &amp; Repair</b>	<b>State Highway Fund</b>	<b>Cemetery Fund</b>	<b>Parks Fund</b>
<b>Revenues:</b>				
Payment in lieu of taxes . . . . .	\$ -	\$ -	\$ -	\$ -
Charges for services . . . . .	-	-	57,655	35,220
Fines, licenses and permits . . . . .	-	-	-	-
Intergovernmental . . . . .	969,863	78,575	-	64,300
Investment income . . . . .	167	1,379	-	-
Other . . . . .	33,442	-	1,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues . . . . .	1,003,472	79,954	58,655	99,520
<b>Expenditures:</b>				
Current:				
General government . . . . .	-	-	-	-
Security of persons and property . . . . .	-	-	-	-
Public health and welfare . . . . .	-	-	40,390	-
Transportation . . . . .	1,190,351	129,524	-	-
Community environment . . . . .	-	-	-	-
Leisure time activity . . . . .	-	-	-	137,543
Economic development . . . . .	-	-	-	-
Debt service:				
Principal retirement . . . . .	80,949	-	-	-
Interest and fiscal charges . . . . .	3,550	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures . . . . .	1,274,850	129,524	40,390	137,543
Excess (deficiency) of revenues over (under) expenditures . . . . .	<hr/>	<hr/>	<hr/>	<hr/>
	(271,378)	(49,570)	18,265	(38,023)
<b>Other financing sources:</b>				
Capital lease transaction . . . . .	-	-	-	-
Loan issuance . . . . .	-	-	-	-
Transfers in . . . . .	400,000	-	-	75,000
Transfers (out) . . . . .	(53,431)	-	-	-
Loan issuance . . . . .	33,034	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources . . . . .	379,603	-	-	75,000
Net change in fund balances . . . . .	108,225	(49,570)	18,265	36,977
<b>Fund balances at beginning of year . . . . .</b>	<hr/>	<hr/>	<hr/>	<hr/>
	268,268	235,242	58,099	264,168
<b>Fund balances at end of year . . . . .</b>	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 376,493	\$ 185,672	\$ 76,364	\$ 301,145

<b>Tax Increment Financing Fund</b>	<b>Senior Transportation Fund</b>	<b>Drug Education &amp; Enforcement</b>	<b>Motor Vehicle Fund</b>	<b>DUI/OMVI Enforcement Fund</b>	<b>Court Computer Fund</b>
\$ 190,243	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	12,112	7,172	442,983	534	3,610
-	-	-	-	887	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>190,243</u>	<u>12,112</u>	<u>7,172</u>	<u>442,983</u>	<u>1,421</u>	<u>3,610</u>
190,711	-	-	-	-	1,400
-	-	-	-	1,297	-
-	-	-	-	-	-
-	-	-	442,072	-	-
-	12,112	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>190,711</u>	<u>12,112</u>	<u>-</u>	<u>442,072</u>	<u>1,297</u>	<u>1,400</u>
(468)	-	7,172	911	124	2,210
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(468)	-	7,172	911	124	2,210
468	-	7,915	165,248	42,437	1,701
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,087</u>	<u>\$ 166,159</u>	<u>\$ 42,561</u>	<u>\$ 3,911</u>

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CITY OF GROVEPORT, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	Cemetery Perpetual Care Fund	Tree Fund	Golf Course Fund	Transportation Services Fund	Local Coronavirus Relief Fund	Total Nonmajor Special Revenue Funds
<b>Revenues:</b>						
Payment in lieu of taxes . . . . .	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 190,243
Charges for services . . . . .	3,750	50,952	457,755	116,711	-	722,043
Fines, licenses and permits . . . . .	-	-	-	-	-	4,144
Intergovernmental . . . . .	-	-	-	-	424,028	1,999,920
Investment income . . . . .	658	702	-	-	241	3,147
Other . . . . .	-	-	20,093	39,109	-	93,644
<b>Total revenues . . . . .</b>	<b>4,408</b>	<b>51,654</b>	<b>477,848</b>	<b>155,820</b>	<b>424,269</b>	<b>3,013,141</b>
<b>Expenditures:</b>						
Current:						
General government . . . . .	-	-	-	-	167,969	360,080
Security of persons and property . . . . .	-	-	-	-	28,246	29,543
Public health and welfare . . . . .	-	-	-	-	-	40,390
Transportation . . . . .	-	-	-	327,094	20,642	2,109,683
Community environment . . . . .	-	16,216	-	-	12,964	29,180
Leisure time activity . . . . .	-	-	1,356,047	-	142,848	1,648,550
Economic development . . . . .	-	-	-	-	3,041	3,041
Debt service:						
Principal retirement . . . . .	-	-	99,181	-	-	180,130
Interest and fiscal charges . . . . .	-	-	5,830	-	-	9,380
<b>Total expenditures . . . . .</b>	<b>-</b>	<b>16,216</b>	<b>1,461,058</b>	<b>327,094</b>	<b>375,710</b>	<b>4,409,977</b>
Excess (deficiency) of revenues over (under) expenditures . . . . .	4,408	35,438	(983,210)	(171,274)	48,559	(1,396,836)
<b>Other financing sources:</b>						
Capital lease transaction . . . . .	-	-	30,749	-	-	30,749
Loan issuance . . . . .	-	-	-	-	-	-
Transfers in . . . . .	-	-	950,000	100,000	-	1,525,000
Transfers (out) . . . . .	-	-	(2,042)	-	-	(55,473)
Loan issuance . . . . .	-	-	-	-	-	33,034
<b>Total other financing sources . . . . .</b>	<b>-</b>	<b>-</b>	<b>978,707</b>	<b>100,000</b>	<b>-</b>	<b>1,533,310</b>
<b>Net change in fund balances . . . . .</b>	<b>4,408</b>	<b>35,438</b>	<b>(4,503)</b>	<b>(71,274)</b>	<b>48,559</b>	<b>136,474</b>
<b>Fund balances at beginning of year . . . . .</b>	<b>89,883</b>	<b>74,769</b>	<b>158,217</b>	<b>159,374</b>	<b>-</b>	<b>1,525,789</b>
<b>Fund balances at end of year . . . . .</b>	<b>\$ 94,291</b>	<b>\$ 110,207</b>	<b>\$ 153,714</b>	<b>\$ 88,100</b>	<b>\$ 48,559</b>	<b>\$ 1,662,263</b>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 STREET MAINTENANCE AND REPAIR FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 1,146,869	\$ 981,340	\$ (165,529)
Investment income . . . . .	2,000	167	(1,833)
Other. . . . .	5,000	34,548	29,548
Total revenues . . . . .	<u>1,153,869</u>	<u>1,016,055</u>	<u>(137,814)</u>
<b>Expenditures:</b>			
Current:			
Transportation			
Street department			
Personnel services . . . . .	983,650	761,916	221,734
Contractual services. . . . .	172,910	140,382	32,528
Materials and supplies. . . . .	213,051	183,002	30,049
Capital outlay. . . . .	428,618	317,753	110,865
Debt Service:			
Principal . . . . .	81,092	80,950	142
Interest. . . . .	3,561	3,549	12
Total transportation. . . . .	<u>1,882,882</u>	<u>1,487,552</u>	<u>395,330</u>
Total expenditures . . . . .	<u>1,882,882</u>	<u>1,487,552</u>	<u>395,330</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	(729,013)	(471,497)	257,516
<b>Other financing sources:</b>			
Transfers in. . . . .	400,000	400,000	-
Loan issuance . . . . .	33,035	33,035	-
Transfers (out) . . . . .	<u>(53,431)</u>	<u>(53,431)</u>	<u>-</u>
Total other financing sources. . . . .	<u>379,604</u>	<u>379,604</u>	<u>-</u>
Net change in fund balance. . . . .	(349,409)	(91,893)	257,516
<b>Fund balance at beginning of year . . . . .</b>	(14,460)	(14,460)	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>363,869</u>	<u>363,869</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 257,516</u>	<u>\$ 257,516</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 STATE HIGHWAY IMPROVEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 144,830	\$ 79,505	\$ (65,325)
Investment income . . . . .	1,000	1,379	379
Total revenues . . . . .	<u>145,830</u>	<u>80,884</u>	<u>(64,946)</u>
<b>Expenditures:</b>			
Current:			
Transportation			
Public service			
Contractual . . . . .	149,715	47,100	102,615
Capital outlay . . . . .	<u>211,365</u>	<u>127,983</u>	<u>83,382</u>
Total expenditures . . . . .	<u>361,080</u>	<u>175,083</u>	<u>185,997</u>
Net change in fund balance . . . . .	(215,250)	(94,199)	121,051
<b>Fund balance at beginning of year . . . . .</b>	155,420	155,420	-
<b>Prior year encumbrances appropriated . . .</b>	<u>59,830</u>	<u>59,830</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 121,051</u>	<u>\$ 121,051</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 CEMETERY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Charges for services. . . . .	\$ 55,625	\$ 57,655	\$ 2,030
Other . . . . .	5,000	1,000	(4,000)
Total revenues . . . . .	<u>60,625</u>	<u>58,655</u>	<u>(1,970)</u>
<b>Expenditures:</b>			
Current:			
Public health and welfare			
Public service			
Personnel services. . . . .	39,639	11,569	28,070
Materials and supplies. . . . .	57,687	11,054	46,633
Capital outlay. . . . .	18,878	18,878	-
Total public health and welfare. . . . .	<u>116,204</u>	<u>41,501</u>	<u>74,703</u>
Total expenditures . . . . .	<u>116,204</u>	<u>41,501</u>	<u>74,703</u>
Net change in fund balance . . . . .	(55,579)	17,154	72,733
<b>Fund balance at beginning of year. . . . .</b>	54,954	54,954	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>625</u>	<u>625</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 72,733</u>	<u>\$ 72,733</u>



**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 PARKS FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Charges for services . . . . .	\$ 20,000	\$ 35,220	\$ 15,220
Intergovernmental . . . . .	198,872	64,300	(134,572)
Total revenues. . . . .	<u>218,872</u>	<u>99,520</u>	<u>(119,352)</u>
<b>Expenditures:</b>			
Current:			
Leisure time activities			
Park department			
Contractual services . . . . .	80,714	22,110	58,604
Capital outlay . . . . .	218,358	126,661	91,697
Contingency . . . . .	270,196	-	270,196
Total leisure time activities . . . . .	<u>569,268</u>	<u>148,771</u>	<u>420,497</u>
Total expenditures. . . . .	<u>569,268</u>	<u>148,771</u>	<u>420,497</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	<u>(350,396)</u>	<u>(49,251)</u>	<u>301,145</u>
<b>Other financing sources:</b>			
Transfers in. . . . .	75,000	75,000	-
Total other financing sources. . . . .	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Net change in fund balance . . . . .	(275,396)	25,749	301,145
<b>Fund balance at beginning of year. . . . .</b>	146,524	146,524	-
<b>Prior year encumbrances appropriated . . .</b>	<u>128,872</u>	<u>128,872</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 301,145</u>	<u>\$ 301,145</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 TAX INCREMENT FINANCING FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Payment in lieu of taxes . . . . .	\$ 363,238	\$ 190,244	\$ (172,994)
Total revenues . . . . .	<u>363,238</u>	<u>190,244</u>	<u>(172,994)</u>
<b>Expenditures:</b>			
Current:			
General government			
Finance			
Contractual services. . . . .	<u>363,706</u>	<u>190,712</u>	<u>172,994</u>
Total expenditures. . . . .	<u>363,706</u>	<u>190,712</u>	<u>172,994</u>
Net change in fund balance . . . . .	(468)	(468)	-
<b>Fund balance at beginning of year. . . . .</b>	-	-	-
<b>Prior year encumbrances appropriated . . . .</b>	<u>468</u>	<u>468</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SENIOR TRANSPORTATION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 57,112	\$ 12,112	\$ (45,000)
Total revenues. . . . .	<u>57,112</u>	<u>12,112</u>	<u>(45,000)</u>
<b>Expenditures:</b>			
Current:			
Leisure time activity			
Transportation			
Personnel services. . . . .	12,112	12,112	-
Capital outlay. . . . .	45,000	-	45,000
Total expenditures . . . . .	<u>57,112</u>	<u>12,112</u>	<u>45,000</u>
Net change in fund balance. . . . .	-	-	-
<b>Fund balance at beginning of year . . . . .</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DRUG EDUCATION AND ENFORCEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 10,000	\$ 7,072	\$ (2,928)
Total revenues. . . . .	<u>10,000</u>	<u>7,072</u>	<u>(2,928)</u>
<b>Expenditures:</b>			
Current:			
Security of persons and property			
Contingency. . . . .	17,915	-	17,915
Total expenditures . . . . .	<u>17,915</u>	<u>-</u>	<u>17,915</u>
Net change in fund balance. . . . .	(7,915)	7,072	14,987
<b>Fund balance at beginning of year . . . . .</b>	<u>7,915</u>	<u>7,915</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u><u>\$ -</u></u>	<u><u>\$ 14,987</u></u>	<u><u>\$ 14,987</u></u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 MOTOR VEHICLE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b> <b>Positive</b> <b>(Negative)</b>
<b>Revenues:</b>			
Permissive taxes . . . . .	\$ 440,000	\$ 430,155	\$ (9,845)
Total revenues . . . . .	<u>440,000</u>	<u>430,155</u>	<u>(9,845)</u>
<b>Expenditures:</b>			
Current:			
Transportation			
Street department			
Contractual services . . . . .	-	325	(325)
Capital outlay . . . . .	440,000	552,075	(112,075)
Contingency . . . . .	<u>165,248</u>	<u>-</u>	<u>165,248</u>
Total expenditures . . . . .	<u>605,248</u>	<u>552,400</u>	<u>52,848</u>
Net change in fund balance . . . . .	(165,248)	(122,245)	43,003
<b>Fund balance at beginning of year. . . . .</b>	<u>165,248</u>	<u>165,248</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 43,003</u>	<u>\$ 43,003</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DUI/OMVI ENFORCEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>			
Fines, licenses and permits . . . . .	\$ 5,000	\$ 572	\$ (4,428)
Intergovernmental . . . . .	-	887	887
<b>Total revenues . . . . .</b>	<u>5,000</u>	<u>1,459</u>	<u>(3,541)</u>
<b>Expenditures:</b>			
Current:			
Security of persons and property			
Contractual services . . . . .	47,375	2,190	45,185
<b>Total expenditures. . . . .</b>	<u>47,375</u>	<u>2,190</u>	<u>45,185</u>
<b>Net change in fund balance . . . . .</b>	(42,375)	(731)	41,644
<b>Fund balance at beginning of year . . . . .</b>	<u>42,375</u>	<u>42,375</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 41,644</u>	<u>\$ 41,644</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COURT COMPUTER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Fines, licenses and permits . . . . .	\$ 5,000	\$ 3,549	\$ (1,451)
Total revenues. . . . .	<u>5,000</u>	<u>3,549</u>	<u>(1,451)</u>
<b>Expenditures:</b>			
Current:			
General government			
Contractual services. . . . .	<u>6,402</u>	<u>1,400</u>	<u>5,002</u>
Total expenditures . . . . .	<u>6,402</u>	<u>1,400</u>	<u>5,002</u>
Net change in fund balance . . . . .	(1,402)	2,149	3,551
<b>Fund balance at beginning of year . . . . .</b>	<u>1,402</u>	<u>1,402</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 3,551</u>	<u>\$ 3,551</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 TRANSPORTATION SERVICES FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Charges for services . . . . .	\$ 176,982	\$ 156,717	\$ (20,265)
Total revenues . . . . .	<u>176,982</u>	<u>156,717</u>	<u>(20,265)</u>
<b>Expenditures:</b>			
Current:			
Transportation			
Contractual services. . . . .	393,087	315,923	77,164
Materials and supplies. . . . .	18,248	12,437	5,811
Total transportation. . . . .	<u>411,335</u>	<u>328,360</u>	<u>82,975</u>
Total expenditures . . . . .	<u>411,335</u>	<u>328,360</u>	<u>82,975</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	(234,353)	(171,643)	62,710
<b>Other financing sources:</b>			
Transfers in. . . . .	120,108	100,000	(20,108)
Sale of capital assets . . . . .	-	39,109	39,109
Total other financing sources. . . . .	<u>120,108</u>	<u>139,109</u>	<u>19,001</u>
Net change in fund balance. . . . .	(114,245)	(32,534)	81,711
<b>Fund balance at beginning of year . . . . .</b>	102,263	102,263	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>11,982</u>	<u>11,982</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 81,711</u>	<u>\$ 81,711</u>



**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 CEMETERY PERPETUAL CARE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Charges for services . . . . .	\$ 2,550	\$ 3,750	\$ 1,200
Investment income . . . . .	500	658	158
Total revenues . . . . .	<u>3,050</u>	<u>4,408</u>	<u>1,358</u>
<b>Expenditures:</b>			
Current:			
Public health and welfare			
Public service			
Capital outlay . . . . .	15,000	3,800	11,200
Contingency . . . . .	<u>80,453</u>	<u>-</u>	<u>80,453</u>
Total expenditures . . . . .	<u>95,453</u>	<u>3,800</u>	<u>91,653</u>
Net change in fund balance . . . . .	(92,403)	608	93,011
<b>Fund balance at beginning of year . . . . .</b>	<u>92,403</u>	<u>92,403</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 93,011</u>	<u>\$ 93,011</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 TREE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Charges for services. . . . .	\$ 54,000	\$ 50,952	\$ (3,048)
Investment income . . . . .	1,000	701	(299)
Total revenues . . . . .	<u>55,000</u>	<u>51,653</u>	<u>(3,347)</u>
<b>Expenditures:</b>			
Current:			
Public health and welfare			
Public service			
Contractual services. . . . .	50,000	-	50,000
Materials and supplies . . . . .	50,000	20,015	29,985
Contingency . . . . .	<u>29,769</u>	<u>-</u>	<u>29,769</u>
Total expenditures. . . . .	<u>129,769</u>	<u>20,015</u>	<u>109,754</u>
Net change in fund balance. . . . .	(74,769)	31,638	106,407
<b>Fund balance at beginning of year . . . . .</b>	<u>74,769</u>	<u>74,769</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 106,407</u>	<u>\$ 106,407</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GOLF COURSE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>			
Charges for services . . . . .	\$ 483,358	\$ 459,229	\$ (24,129)
Other . . . . .	-	21,029	21,029
Total revenues . . . . .	<u>483,358</u>	<u>480,258</u>	<u>(3,100)</u>
<b>Expenditures:</b>			
Current:			
Leisure time activity			
Recreation-golf			
Personnel services . . . . .	406,862	331,091	75,771
Contractual services . . . . .	197,243	174,935	22,308
Materials and supplies . . . . .	59,062	44,970	14,092
Capital Outlay . . . . .	83,000	52,543	30,457
Total recreation-golf . . . . .	<u>746,167</u>	<u>603,539</u>	<u>142,628</u>
Recreation-golf maintenance			
Personnel services . . . . .	709,419	562,279	147,140
Contractual services . . . . .	78,177	36,047	42,130
Materials and supplies . . . . .	168,055	145,858	22,197
Capital Outlay . . . . .	346,988	95,135	251,853
Total recreation-golf maintenance . . . . .	<u>1,302,639</u>	<u>839,319</u>	<u>463,320</u>
Recreation-golf facilities management			
Contractual services . . . . .	40,717	33,766	6,951
Total recreation-golf facilities management . . . . .	<u>40,717</u>	<u>33,766</u>	<u>6,951</u>
Debt Service:			
Principal . . . . .	99,627	99,182	445
Interest . . . . .	5,845	5,829	16
Total debt service . . . . .	<u>105,472</u>	<u>105,011</u>	<u>461</u>
Total expenditures . . . . .	<u>2,194,995</u>	<u>1,581,635</u>	<u>613,360</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	<u>(1,711,637)</u>	<u>(1,101,377)</u>	<u>610,260</u>
<b>Other financing sources (uses):</b>			
Capital lease transaction . . . . .	31,000	30,749	(251)
Transfers in . . . . .	1,525,900	950,000	(575,900)
Transfers (out) . . . . .	-	(2,042)	(2,042)
Total other financing sources (uses) . . . . .	<u>1,556,900</u>	<u>978,707</u>	<u>(578,193)</u>
Net change in fund balance . . . . .	(154,737)	(122,670)	32,067
Fund balance at beginning of year . . .	118,996	118,996	-
Prior year encumbrances appropriated . . . . .	<u>35,741</u>	<u>35,741</u>	<u>-</u>
Fund balance at end of year . . . . .	<u>\$ -</u>	<u>\$ 32,067</u>	<u>\$ 32,067</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 LOCAL CORONAVIRUS RELIEF FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 499,500	\$ 424,028	\$ (75,472)
Investment income . . . . .	500	241	(259)
Total revenues . . . . .	<u>500,000</u>	<u>424,269</u>	<u>(75,731)</u>
<b>Expenditures:</b>			
Current:			
General government			
Mayor			
Personnel services. . . . .	1,000	830	170
Total mayor . . . . .	<u>1,000</u>	<u>830</u>	<u>170</u>
Finance			
Personnel services. . . . .	4,000	2,926	1,074
Total finance. . . . .	<u>4,000</u>	<u>2,926</u>	<u>1,074</u>
Law			
Personnel services. . . . .	9,300	7,061	2,239
Total law . . . . .	<u>9,300</u>	<u>7,061</u>	<u>2,239</u>
Legislative			
Personnel services. . . . .	2,000	460	1,540
Contractual services . . . . .	-	17,067	(17,067)
Materials and supplies. . . . .	21,000	-	21,000
Total legislature . . . . .	<u>23,000</u>	<u>17,527</u>	<u>5,473</u>
Administration			
Personnel services. . . . .	7,000	4,879	2,121
Contractual services . . . . .	-	62,625	(62,625)
Materials and supplies. . . . .	100,000	7,908	92,092
Total administration . . . . .	<u>107,000</u>	<u>75,412</u>	<u>31,588</u>
Facilities Management			
Personnel services. . . . .	11,000	7,942	3,058
Contractual services . . . . .	-	30,177	(30,177)
Materials and supplies. . . . .	36,000	1,763	34,237
Total facilities management. . . . .	<u>47,000</u>	<u>39,882</u>	<u>7,118</u>
Engineering			
Personnel services. . . . .	11,000	6,823	4,177
Total engineering. . . . .	<u>11,000</u>	<u>6,823</u>	<u>4,177</u>
Total general government. . . . .	<u>202,300</u>	<u>150,461</u>	<u>51,839</u>
Security of persons and property			
Police			
Personnel services. . . . .	11,000	8,334	2,666
Contractual services . . . . .	-	15,047	(15,047)
Materials and supplies. . . . .	31,000	4,055	26,945
Total police. . . . .	<u>42,000</u>	<u>27,436</u>	<u>14,564</u>
Total security of persons and property . . . . .	<u>42,000</u>	<u>27,436</u>	<u>14,564</u>
Economic development			
Economic development			
Personnel services. . . . .	2,700	2,483	217
Contractual services . . . . .	-	558	(558)
Materials and supplies. . . . .	3,300	-	3,300
Total economic development. . . . .	<u>6,000</u>	<u>3,041</u>	<u>2,959</u>
Total economic development . . . . .	<u>6,000</u>	<u>3,041</u>	<u>2,959</u>

-- Continued

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 LOCAL CORONAVIRUS RELIEF FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
Transportation			
Transportation services			
Materials and supplies. . . . .	\$ 500	\$ 198	\$ 302
Total public service. . . . .	<u>500</u>	<u>198</u>	<u>302</u>
Public service			
Personnel services. . . . .	20,000	17,235	2,765
Materials and supplies. . . . .	8,000	2,751	5,249
Total public service. . . . .	<u>28,000</u>	<u>19,986</u>	<u>8,014</u>
Total transportation. . . . .	<u>28,500</u>	<u>20,184</u>	<u>8,316</u>
Leisure time activity			
Recreation-parks			
Personnel services. . . . .	16,000	14,675	1,325
Materials and supplies. . . . .	1,000	533	467
Total recreation-parks . . . . .	<u>17,000</u>	<u>15,208</u>	<u>1,792</u>
Recreation-aquatic			
Personnel services. . . . .	17,000	15,150	1,850
Materials and supplies. . . . .	4,000	226	3,774
Total recreation-aquatic . . . . .	<u>21,000</u>	<u>15,376</u>	<u>5,624</u>
Recreation-aquatic indoor			
Personnel services. . . . .	18,000	17,705	295
Materials and supplies. . . . .	3,000	483	2,517
Total recreation-aquatic indoor. . . . .	<u>21,000</u>	<u>18,188</u>	<u>2,812</u>
Recreation-center operations			
Personnel services. . . . .	29,000	29,281	(281)
Contractual services . . . . .	-	175	(175)
Materials and supplies. . . . .	28,000	11,052	16,948
Total recreation-center operations . . . . .	<u>57,000</u>	<u>40,508</u>	<u>16,492</u>
Recreation-center fitness			
Personnel services. . . . .	10,000	9,527	473
Materials and supplies. . . . .	6,000	127	5,873
Total recreation-center fitness . . . . .	<u>16,000</u>	<u>9,654</u>	<u>6,346</u>
Recreation-center athletics			
Personnel services. . . . .	2,000	421	1,579
Total recreation-center athletics . . . . .	<u>2,000</u>	<u>421</u>	<u>1,579</u>
Recreation-center programs			
Personnel services. . . . .	2,000	519	1,481
Total recreation-center programs . . . . .	<u>2,000</u>	<u>519</u>	<u>1,481</u>
Recreation-center			
Personnel services. . . . .	3,000	1,663	1,337
Materials and supplies. . . . .	3,000	1,663	1,337
Total recreation-center. . . . .	<u>6,000</u>	<u>3,326</u>	<u>2,674</u>

-- Continued

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 LOCAL CORONAVIRUS RELIEF FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amount		Variance with Final Budget Positive (Negative)
	Final	Actual	
Recreation-senior center			
Personnel services. . . . .	\$ 5,000	\$ 3,182	\$ 1,818
Contractual services . . . . .	-	175	(175)
Materials and supplies. . . . .	500	-	500
Total recreation-senior center . . . . .	<u>5,500</u>	<u>3,357</u>	<u>2,143</u>
Recreation-golf			
Personnel services. . . . .	3,000	1,370	1,630
Contractual services . . . . .	-	2,135	(2,135)
Materials and supplies. . . . .	3,500	480	3,020
Total recreation-golf . . . . .	<u>6,500</u>	<u>3,985</u>	<u>2,515</u>
Recreation-golf maintenance			
Personnel services. . . . .	15,000	12,984	2,016
Total recreation-golf maintenance . . . . .	<u>15,000</u>	<u>12,984</u>	<u>2,016</u>
Community affairs			
Personnel services. . . . .	10,000	6,995	3,005
Total community affairs . . . . .	<u>10,000</u>	<u>6,995</u>	<u>3,005</u>
Senior transportation			
Personnel services. . . . .	7,000	5,386	1,614
Contractual services . . . . .	-	300	(300)
Materials and supplies. . . . .	1,000	183	817
Total senior transportation . . . . .	<u>8,000</u>	<u>5,869</u>	<u>2,131</u>
Administration - human resources			
Personnel services. . . . .	5,000	4,458	542
Contractual services . . . . .	-	2,000	(2,000)
Materials and supplies. . . . .	4,000	-	4,000
Total administration - human resources . . . . .	<u>9,000</u>	<u>6,458</u>	<u>2,542</u>
Total leisure time activity. . . . .	<u>196,000</u>	<u>142,848</u>	<u>53,152</u>
Community Environment			
Building and zoning			
Personnel services. . . . .	13,000	12,140	860
Contractual services . . . . .	-	605	(605)
Materials and supplies. . . . .	1,000	219	781
Total building and zoning . . . . .	<u>14,000</u>	<u>12,964</u>	<u>1,036</u>
Total community environment . . . . .	<u>14,000</u>	<u>12,964</u>	<u>1,036</u>
Utilities			
Water			
Personnel services. . . . .	11,000	9,368	1,632
Materials and supplies. . . . .	200	146	54
Total utilities . . . . .	<u>11,200</u>	<u>9,514</u>	<u>1,686</u>
Total expenditures . . . . .	<u>500,000</u>	<u>366,448</u>	<u>133,552</u>
Net change in fund balance . . . . .	-	57,821	57,821
<b>Fund balance at beginning of year . . . . .</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 57,821</u>	<u>\$ 57,821</u>

**CITY OF GROVEPORT, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2020

	<u>Recreation Center</u>	<u>Golf Course Recovery</u>	<u>Surety Bond</u>	<u>Total Nonmajor Capital Projects</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . .	\$ 94,449	\$ 147,365	\$ 2,964	\$ 244,778
Total assets . . . . .	<u>\$ 94,449</u>	<u>\$ 147,365</u>	<u>\$ 2,964</u>	<u>\$ 244,778</u>
<b>Liabilities:</b>				
Deposits held and due to others . . . . .	\$ -	\$ -	\$ 2,964	\$ 2,964
Total liabilities . . . . .	<u>-</u>	<u>-</u>	<u>2,964</u>	<u>2,964</u>
<b>Fund balances:</b>				
Committed . . . . .	94,449	147,365	-	241,814
Total fund balances. . . . .	<u>94,449</u>	<u>147,365</u>	<u>-</u>	<u>241,814</u>
Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 94,449</u>	<u>\$ 147,365</u>	<u>\$ 2,964</u>	<u>\$ 244,778</u>

**CITY OF GROVEPORT, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Recreation Center</u>	<u>Golf Course Recovery</u>	<u>Total Nonmajor Capital Projects</u>
<b>Revenues:</b>			
Charges for services . . . . .	\$ 84,359	\$ 45,921	\$ 130,280
Total revenues . . . . .	<u>84,359</u>	<u>45,921</u>	<u>130,280</u>
<b>Expenditures:</b>			
Current:			
Capital outlay . . . . .	<u>131,318</u>	<u>7,985</u>	<u>139,303</u>
Total expenditures . . . . .	<u>131,318</u>	<u>7,985</u>	<u>139,303</u>
Net change in fund balances . . . . .	(46,959)	37,936	(9,023)
<b>Fund balances at beginning of year. . . . .</b>	<u>141,408</u>	<u>109,429</u>	<u>250,837</u>
<b>Fund balances at end of year . . . . .</b>	<u><u>\$ 94,449</u></u>	<u><u>\$ 147,365</u></u>	<u><u>\$ 241,814</u></u>



**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RECREATION CENTER CAPITAL PROJECTS  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>			
Charges for services . . . . .	\$ 141,695	\$ 84,359	\$ (57,336)
Total revenues . . . . .	<u>141,695</u>	<u>84,359</u>	<u>(57,336)</u>
<b>Expenditures:</b>			
Contractual services . . . . .	20,000	21,500	(1,500)
Capital outlay . . . . .	145,266	109,818	35,448
Contingency . . . . .	117,837	-	117,837
Total expenditures . . . . .	<u>283,103</u>	<u>131,318</u>	<u>151,785</u>
Net change in fund balance . . . . .	(141,408)	(46,959)	94,449
Fund balance at beginning of year . . . . .	<u>141,408</u>	<u>141,408</u>	<u>-</u>
Fund balance at end of year . . . . .	<u>\$ -</u>	<u>\$ 94,449</u>	<u>\$ 94,449</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GOLF COURSE RECOVERY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Charges for services . . . . .	\$ 62,383	\$ 45,921	\$ (16,462)
Total revenues . . . . .	<u>62,383</u>	<u>45,921</u>	<u>(16,462)</u>
<b>Expenditures:</b>			
Contractual services . . . . .	85,906	7,985	77,921
Materials and supplies . . . . .	85,906	-	85,906
Total expenditures . . . . .	<u>171,812</u>	<u>7,985</u>	<u>163,827</u>
Net change in fund balance . . . . .	(109,429)	37,936	147,365
<b>Fund balance at beginning of year . . . . .</b>	<u>109,429</u>	<u>109,429</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 147,365</u>	<u>\$ 147,365</u>

**CITY OF GROVEPORT, OHIO**

INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - PROPRIETARY FUNDS

**ENTERPRISE FUNDS**

To account for the financing of costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis that are financed or recovered primarily through user charges.

**MAJOR ENTERPRISE FUNDS**

***Water Fund***

This fund accounts for the provision of water treatment and distribution to its residential and commercial users located within the City.

***Water Capital Fund***

To account for capacity fees and debt proceeds used to construction projects and improvements. For GAAP reporting, this activity is reflected in the Water enterprise fund.

***Sewer Fund***

This fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

***Sewer Capital Fund***

To account for capacity fees used for construction projects and improvements. For GAAP reporting, this activity is reflected in the Sewer enterprise fund.

***Storm Water Fund***

This fund accounts for the storm drainage runoff services provided to the residents and commercial users of the City. The costs of providing these services are financed primarily through user charges.

***Columbus Usage Surcharge Fund***

This fund accounts for charges for services which are payable to the City of Columbus for maintaining infrastructure.

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 WATER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Operating revenues:</b>			
Charges for services. . . . .	\$ 801,321	\$ 721,335	\$ (79,986)
Other . . . . .	1,000	7,638	6,638
<b>Total operating revenues.</b> . . . .	<u>802,321</u>	<u>728,973</u>	<u>(73,348)</u>
<b>Operating expenses:</b>			
Personnel services. . . . .	338,057	223,023	115,034
Materials and supplies . . . . .	140,369	91,460	48,909
Contractual services . . . . .	128,733	109,606	19,127
Contingency . . . . .	262,417	-	262,417
<b>Total operating expenses</b> . . . . .	<u>869,576</u>	<u>424,089</u>	<u>445,487</u>
Operating income (loss). . . . .	(67,255)	304,884	372,139
<b>Nonoperating expenses:</b>			
Principal retirement . . . . .	(70,000)	(81,600)	(11,600)
Interest and fiscal charges. . . . .	(105,938)	(107,623)	1,685
<b>Total nonoperating expenses</b> . . . .	<u>(175,938)</u>	<u>(189,223)</u>	<u>(9,915)</u>
Income (Loss) before transfers out. . . . .			
Transfers out . . . . .	(30,945)	(30,945)	-
Net change in fund equity . . . . .	(274,138)	84,716	358,854
<b>Fund equity at beginning of year</b> . . . . .	260,818	260,818	-
<b>Prior year encumbrances appropriated</b> . . .	13,320	13,320	-
<b>Fund equity at end of year</b> . . . . .	<u>\$ -</u>	<u>\$ 358,854</u>	<u>\$ 358,854</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 WATER CAPITAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
<b>Operating revenues:</b>			
Charges for services. . . . .	\$ 140,018	\$ 99,143	\$ (40,875)
Other . . . . .	-	-	-
Total operating revenues. . . . .	<u>140,018</u>	<u>99,143</u>	<u>(40,875)</u>
<b>Operating expenses:</b>			
Capital outlay . . . . .	290,018	13,344	276,674
Contingency . . . . .	<u>350,365</u>	-	<u>350,365</u>
Total operating expenses . . . . .	<u>640,383</u>	<u>13,344</u>	<u>627,039</u>
Operating income (loss). . . . .	(500,365)	85,799	586,164
<b>Nonoperating revenues:</b>			
Sale of notes . . . . .	560,000	560,000	-
Refunding bond proceeds . . . . .	565,100	565,100	-
Debt service:			
Principal retirement. . . . .	(1,130,472)	(1,130,472)	-
Interest and fiscal charges. . . . .	(25,433)	(36,143)	(10,710)
Issuance costs. . . . .	<u>(5,100)</u>	<u>(5,100)</u>	-
Total nonoperating revenues. . . . .	<u>(35,905)</u>	<u>(46,615)</u>	<u>(10,710)</u>
Net change in fund equity . . . . .	(536,270)	39,184	575,454
<b>Fund equity at beginning of year . . . . .</b>	446,252	446,252	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>90,018</u>	<u>90,018</u>	-
<b>Fund equity at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 575,454</u>	<u>\$ 575,454</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SEWER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Operating revenues:</b>			
Charges for services. . . . .	\$ 744,952	\$ 553,019	\$ (191,933)
Other . . . . .	-	2,239	2,239
Total operating revenues. . . . .	<u>744,952</u>	<u>555,258</u>	<u>(189,694)</u>
<b>Operating expenses:</b>			
Personnel services. . . . .	69,140	55,080	14,060
Contractual services . . . . .	684,776	653,845	30,931
Materials and supplies . . . . .	56,026	36,196	19,830
Contingency . . . . .	238,137	-	238,137
Total operating expenses . . . . .	<u>1,048,079</u>	<u>745,121</u>	<u>302,958</u>
Operating income (loss). . . . .	(303,127)	(189,863)	113,264
Transfers out . . . . .	<u>(6,188)</u>	<u>(6,188)</u>	-
Net change in fund equity . . . . .	(309,315)	(196,051)	113,264
Fund equity at beginning of year . . . . .	160,363	160,363	-
Prior year encumbrances appropriated . . .	<u>148,952</u>	<u>148,952</u>	-
Fund equity at end of year . . . . .	<u>\$ -</u>	<u>\$ 113,264</u>	<u>\$ 113,264</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SEWER CAPITAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amount</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Operating revenues:</b>			
Charges for services . . . . .	\$ 150,000	\$ 150,564	\$ 564
Other . . . . .	-	400	400
Total operating revenues . . . . .	<u>150,000</u>	<u>150,964</u>	<u>964</u>
<b>Operating expenses:</b>			
Contractual services . . . . .	310,001	126,488	183,513
Capital outlay . . . . .	149,499	121,732	27,767
Contingency . . . . .	437,747	-	437,747
Total operating expenses . . . . .	<u>897,247</u>	<u>248,220</u>	<u>649,027</u>
Net change in fund equity . . . . .	(747,247)	(97,256)	649,991
<b>Fund equity at beginning of year . . . . .</b>	686,187	686,187	-
<b>Prior year encumbrances appropriated . . . . .</b>	61,060	61,060	-
<b>Fund equity at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 649,991</u>	<u>\$ 649,991</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 STORM WATER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Operating revenues:</b>			
Charges for services . . . . .	\$ 659,980	\$ 458,172	\$ (201,808)
Other . . . . .	-	178	178
Total operating revenues . . . . .	<u>659,980</u>	<u>458,350</u>	<u>(201,630)</u>
<b>Operating expenses:</b>			
Personnel services . . . . .	479,550	373,481	106,069
Contractual services . . . . .	595,815	381,272	214,543
Materials and supplies . . . . .	100,165	69,774	30,391
Capital outlay . . . . .	37,810	35,872	1,938
Contingency . . . . .	267,002	-	267,002
Total operating expenses . . . . .	<u>1,480,342</u>	<u>860,399</u>	<u>619,943</u>
Operating income (loss). . . . .	(820,362)	(402,049)	418,313
<b>Nonoperating revenues (expenses):</b>			
Debt service:			
Principal retirement . . . . .	(10,816)	(10,815)	(1)
Total nonoperating revenues (expenses). . .	<u>(10,816)</u>	<u>(10,815)</u>	<u>(1)</u>
Income (Loss) before transfers out. . . . .			
Transfers out . . . . .	(6,189)	(6,189)	-
Net change in fund equity . . . . .	(837,367)	(419,053)	418,312
<b>Fund equity at beginning of year . . . . .</b>	694,387	694,387	-
<b>Prior year encumbrances appropriated . . .</b>	<u>142,980</u>	<u>142,980</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 418,314</u>	<u>\$ 418,312</u>



**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COLUMBUS USAGE SURCHARGE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Operating revenues:</b>			
Charges for services . . . . .	\$ 50,000	\$ 117,795	\$ 67,795
Total operating revenues . . . . .	<u>50,000</u>	<u>117,795</u>	<u>67,795</u>
<b>Operating expenses:</b>			
Materials and supplies . . . . .	-	2,000	(2,000)
Contingency . . . . .	482,791	-	482,791
Total operating expenses . . . . .	<u>482,791</u>	<u>2,000</u>	<u>480,791</u>
Operating income (loss). . . . .	(432,791)	115,795	(412,996)
Net change in fund equity . . . . .	(432,791)	115,795	548,586
<b>Fund equity at beginning of year . . . . .</b>	<u>432,791</u>	<u>432,791</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 548,586</u>	<u>\$ 548,586</u>

**CITY OF GROVEPORT, OHIO**

**FUND DESCRIPTIONS - FIDUCIARY FUNDS**

**CUSTODIAL FUNDS**

These funds are utilized to hold funds until ultimate distribution to the applicable individual or

***Escrow Inspection Fund***

Accounts for allocation of fees collected due to the State of Ohio.

***Mayor's Court Fund***

Account for the collection and distribution of court fines and forfeitures through Mayor's Court.

**CITY OF GROVEPORT, OHIO**

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020

	<u>Escrow Inspection</u>	<u>Mayor's Court</u>	<u>Total Custodial Funds</u>
<b>Assets:</b>			
Equity in pooled cash and cash equivalents . . . .	\$ 150,274	\$ -	\$ 150,274
Cash in segregated accounts . . . . .	-	2,650	2,650
Total assets . . . . .	<u>\$ 150,274</u>	<u>\$ 2,650</u>	<u>\$ 152,924</u>
<b>Liabilities:</b>			
Accounts payable . . . . .	28,461	-	28,461
Total liabilities . . . . .	<u>28,461</u>	<u>-</u>	<u>28,461</u>
<b>Net position:</b>			
Restricted for individuals and other governments . . .	121,813	2,650	124,463
Total net position . . . . .	<u>\$ 121,813</u>	<u>\$ 2,650</u>	<u>\$ 124,463</u>

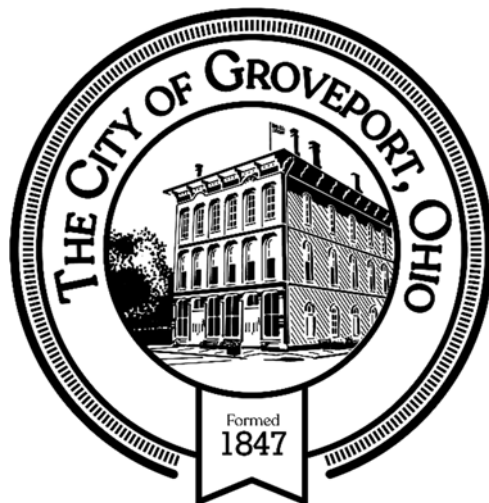
**CITY OF GROVEPORT, OHIO**

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	<b>Escrow Inspection</b>	<b>Mayor's Court</b>	<b>Total Custodial Funds</b>
<b>Additions:</b>			
Fines, licenses and permits for other governments . . .	\$ 169,765	\$ 14,765	\$ 184,530
Total additions . . . . .	169,765	14,765	184,530
<b>Deductions:</b>			
Current:			
Fines, licenses and permits distributed to other governments .	226,340	14,386	240,726
Total deductions . . . . .	226,340	14,386	240,726
Change in net position . . . . .	(56,575)	379	(56,196)
<b>Net position at beginning of year. . . . .</b>	<b>178,388</b>	<b>2,271</b>	<b>180,659</b>
<b>Net position at end of year . . . . .</b>	<b>\$ 121,813</b>	<b>\$ 2,650</b>	<b>\$ 124,463</b>

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# STATISTICAL SECTION



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**CITY OF GROVEPORT, OHIO**  
*STATISTICAL SECTION*

This part of the City of Groveport's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	<b>170-179</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue sources, income and property taxes.	<b>180-187</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>188-193</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	<b>194-195</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	<b>196-200</b>

**Sources:** Sources are noted on the individual schedules.



**CITY OF GROVEPORT, OHIO**

*NET POSITION BY COMPONENT  
LAST TEN YEARS*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<b>Governmental Activities</b>				
Net investment in capital assets	\$ 39,665,830	\$ 37,821,509	\$ 37,095,986	\$ 35,081,438
Restricted for:				
Capital projects	-	-	-	-
Parks and recreation	-	-	-	-
Street maintenance and repair	-	-	-	3,744
State highway	374,418	441,398	424,173	347,078
Public safety programs	57,648	50,352	45,815	61,071
Cemetery care	170,655	147,982	135,045	125,179
Other purposes	3,911	2,169	5,527	4,738
Unrestricted	<u>(1,237,517)</u>	<u>(467,631)</u>	<u>(5,530,660)</u>	<u>(5,734,434)</u>
Total governmental activities net position	<u>\$ 39,034,945</u>	<u>\$ 37,995,779</u>	<u>\$ 32,175,886</u>	<u>\$ 29,888,814</u>
 <b>Business-type Activities</b>				
Net investment in capital assets	\$ 19,964,255	\$ 19,983,594	\$ 20,114,438	\$ 20,285,079
Unrestricted	<u>2,473,519</u>	<u>2,673,534</u>	<u>2,911,523</u>	<u>2,582,932</u>
Total business-type activities net position	<u>\$ 22,437,774</u>	<u>\$ 22,657,128</u>	<u>\$ 23,025,961</u>	<u>\$ 22,868,011</u>
 <b>Total Primary Government</b>				
Net investment in capital assets	\$ 59,630,085	\$ 57,805,103	\$ 57,210,424	\$ 55,366,517
Restricted for:				
Parks and recreation	-	-	-	-
Street maintenance and repair	-	-	-	3,744
State highway	374,418	441,398	424,173	347,078
Public safety programs	57,648	50,352	45,815	61,071
Cemetery care	170,655	147,982	135,045	125,179
Other purposes	3,911	2,169	5,527	4,738
Unrestricted	<u>1,236,002</u>	<u>2,205,903</u>	<u>(2,619,137)</u>	<u>(3,151,502)</u>
Total primary government net position	<u>\$ 61,472,719</u>	<u>\$ 60,652,907</u>	<u>\$ 55,201,847</u>	<u>\$ 52,756,825</u>

2014 has been restated based on the implementation of GASB Statement No. 68.

2017 has been restated based on the implementation of GASB Statement No. 75.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 34,466,299	\$ 33,047,482	\$ 32,762,080	\$ 32,755,123	\$ 32,130,816	\$ 33,241,149
-	-	-	-	-	-
-	-	213	290	2,575	23,240
34,539	53,587	506,855	353,038	365,988	374,974
257,005	177,062	117,325	68,443	347,503	327,592
40,259	37,163	32,266	10,877	9,200	5,784
114,865	106,758	104,376	107,089	110,915	105,454
5,326	2,404	9,981	17,419	19,988	78,376
(2,616,103)	(1,856,156)	(3,425,080)	5,117,448	3,975,199	3,727,047
<u>\$ 32,302,190</u>	<u>\$ 31,568,300</u>	<u>\$ 30,108,016</u>	<u>\$ 38,429,727</u>	<u>\$ 36,962,184</u>	<u>\$ 37,883,616</u>
\$ 18,384,032	\$ 17,122,741	\$ 17,633,399	\$ 12,887,646	\$ 12,601,278	\$ 12,968,886
2,663,781	2,744,275	2,462,301	2,137,787	2,322,619	1,646,691
<u>\$ 21,047,813</u>	<u>\$ 19,867,016</u>	<u>\$ 20,095,700</u>	<u>\$ 15,025,433</u>	<u>\$ 14,923,897</u>	<u>\$ 14,615,577</u>
\$ 52,850,331	\$ 50,170,223	\$ 50,395,479	\$ 45,642,769	\$ 44,732,094	\$ 46,210,035
-	-	213	290	2,575	23,240
34,539	53,587	506,855	353,038	365,988	374,974
257,005	177,062	117,325	68,443	347,503	327,592
40,259	37,163	32,266	10,877	9,200	5,784
114,865	106,758	104,376	107,089	110,915	105,454
5,326	2,404	9,981	17,419	19,988	78,376
47,678	888,119	(962,779)	7,255,235	6,297,818	5,373,738
<u>\$ 53,350,003</u>	<u>\$ 51,435,316</u>	<u>\$ 50,203,716</u>	<u>\$ 53,455,160</u>	<u>\$ 51,886,081</u>	<u>\$ 52,499,193</u>

CITY OF GROVEPORT, OHIO

CHANGES IN NET POSITION  
LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>Program Revenues:</b>					
Governmental activities:					
Charges for services:					
General government	\$ 164,136	\$ 178,560	\$ 231,199	\$ 163,517	\$ 234,445
Security of persons and property	100,368	96,859	92,215	88,491	84,393
Public health services	57,655	15,600	8,600	20,400	11,800
Transportation	116,711	160,123	160,267	198,405	127,172
Community environment	359,209	298,835	240,030	236,296	329,689
Leisure time activities	1,053,298	2,220,147	2,064,462	1,996,154	2,329,449
Operating grants and contributions:					
General government	191,109	-	-	-	-
Security of persons and property	40,273	10,254	17,984	32,842	33,836
Transportation	1,339,086	1,353,983	522,632	1,006,364	1,020,065
Community environment	16,000	2,116	1,743	939	466
Leisure time activities	237,723	46,886	11,585	50,634	11,070
Economic development	3,434	-	-	-	-
Capital grants and contributions:					
Transportation	797,000	330,750	269,244	829,900	137,342
Total governmental activities program revenues	<u>4,476,002</u>	<u>4,714,113</u>	<u>3,619,961</u>	<u>4,623,942</u>	<u>4,319,727</u>
Business-type activities:					
Charges for services:					
Water	939,811	903,091	992,726	878,587	909,529
Sewer	711,766	614,328	771,629	648,749	874,924
Clean river	-	-	-	-	-
Storm water	465,788	491,957	481,392	482,003	487,581
Capital grants and contributions:					
Water	263,655	-	60,101	-	264,878
Sewer	-	378,915	520,386	1,990,035	1,273,211
Storm water	-	-	37,822	-	-
Total business-type activities program revenues	<u>2,381,020</u>	<u>2,388,291</u>	<u>2,864,056</u>	<u>3,999,374</u>	<u>3,810,123</u>
Total primary government	<u>\$ 6,857,022</u>	<u>\$ 7,102,404</u>	<u>\$ 6,484,017</u>	<u>\$ 8,623,316</u>	<u>\$ 8,129,850</u>
<b>Expenses:</b>					
Governmental activities:					
General government	\$ 3,701,615	\$ 4,769,781	\$ 5,069,056	\$ 4,868,024	\$ 5,506,850
Security of persons and property	4,772,548	1,139,868	4,583,022	4,050,921	4,062,908
Public health services	70,646	67,858	56,118	61,781	48,301
Transportation	3,244,735	3,215,672	3,514,966	2,957,508	2,700,773
Community environment	766,325	788,676	695,721	587,778	616,380
Leisure time activities	6,153,423	7,174,665	6,456,030	6,419,855	5,565,906
Economic development	2,077,477	175,162	67,874	18,621	13,045
Interest and fiscal charges	277,249	362,506	424,565	471,753	504,392
Bond and note issuance costs	-	-	-	-	-
Transfers	66,622	-	298,838	-	-
Total governmental activities expenses	<u>21,130,640</u>	<u>17,694,188</u>	<u>21,166,190</u>	<u>19,436,241</u>	<u>19,018,555</u>
Business-type activities:					
Water	727,187	1,071,034	1,018,429	890,758	1,220,917
Sewer	1,025,795	929,458	1,013,867	971,781	956,130
Storm water	924,469	768,339	985,189	374,156	472,312
Total business-type activities expenses	<u>2,677,451</u>	<u>2,768,831</u>	<u>3,017,485</u>	<u>2,236,695</u>	<u>2,649,359</u>
Total primary government	<u>\$ 23,808,091</u>	<u>\$ 20,463,019</u>	<u>\$ 24,183,675</u>	<u>\$ 21,672,936</u>	<u>\$ 21,667,914</u>
Governmental activities	\$ (16,654,638)	\$ (12,980,075)	\$ (17,546,229)	\$ (14,812,299)	\$ (14,698,828)
Business-type activities	(296,431)	(380,540)	(153,429)	1,762,679	1,160,764
Total primary government net expense	<u>\$ (16,951,069)</u>	<u>\$ (13,360,615)</u>	<u>\$ (17,699,658)</u>	<u>\$ (13,049,620)</u>	<u>\$ (13,538,064)</u>

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$	235,641	\$ 286,697	\$ 141,275	\$ 154,572	\$ 112,354
	82,210	353,937	3,605	4,082	1,834
	11,286	12,882	20,410	9,338	5,820
	68,163	-	-	-	-
	487,355	383,497	348,474	220,325	192,315
	2,182,969	2,182,670	2,039,414	2,245,182	2,156,701
	-	-	-	-	-
	25,452	19,013	20,736	-	-
	952,027	795,664	648,207	655,093	571,479
	93	28	36,746	68	39
	10,830	45,502	10,457	10,302	10,200
	-	-	-	-	-
	42,516	997,712	815,139	-	-
	4,126,118	5,108,535	4,084,463	3,298,962	3,050,742
	705,365	910,571	445,795	345,657	411,839
	473,993	801,565	617,354	552,634	667,006
	-	-	-	19,131	-
	426,413	459,393	405,112	338,164	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	1,605,771	2,171,529	1,468,261	1,255,586	1,078,845
\$	5,731,889	\$ 7,280,064	\$ 5,552,724	\$ 4,554,548	\$ 4,129,587
\$	4,441,906	\$ 4,974,212	\$ 5,020,595	\$ 5,474,235	\$ 4,887,237
	3,392,077	3,265,720	2,996,445	1,677,311	1,650,274
	48,801	48,709	56,381	45,015	47,635
	3,822,276	3,130,827	1,966,402	2,881,671	4,017,938
	527,849	526,652	379,489	382,777	254,466
	5,346,401	5,286,335	4,917,793	3,773,213	3,553,770
	8,980	11,661	-	110,175	132,871
	515,089	528,754	458,651	323,853	730,120
	-	-	111,820	286,931	-
	-	46,840	20,000	372,000	217,967
	18,103,379	17,819,710	15,927,576	15,327,181	15,492,278
	986,122	778,155	594,910	477,484	507,011
	738,949	773,883	735,735	839,159	1,421,632
	202,070	87,188	99,357	19,871	-
	1,927,141	1,639,226	1,430,002	1,336,514	1,947,774
\$	20,030,520	\$ 19,458,936	\$ 17,357,578	\$ 16,663,695	\$ 17,440,052
\$	(13,977,261)	\$ (12,711,175)	\$ (11,843,113)	\$ (12,028,219)	\$ (12,441,536)
	(321,370)	532,303	38,259	(80,928)	(868,929)
\$	(14,298,631)	\$ (12,178,872)	\$ (11,804,854)	\$ (12,109,147)	\$ (13,310,465)

**CITY OF GROVEPORT, OHIO**

*CHANGES IN NET POSITION (Continued)*  
*LAST TEN YEARS*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>General Revenues and Other Changes in Net Position:</b>					
Governmental activities					
Taxes:					
Property taxes levied for:					
General purposes	\$ 400,823	\$ 406,053	\$ 404,132	\$ 345,832	\$ 317,468
Income taxes levied for:					
General purposes	12,768,532	14,046,279	14,918,020	14,113,107	12,231,388
Debt service	1,336,984	3,049,775	3,691,785	3,490,776	2,292,398
Capital projects	1,544,951	421,841	-	-	-
Payments in lieu of taxes	190,243	175,895	205,044	299,682	172,065
Grants and entitlements					
not restricted to specific programs	129,736	123,152	116,985	105,769	118,784
Investment earnings	229,541	240,124	102,314	58,405	44,342
Sale of notes	-	-	-	-	-
Premium on sale of notes	-	-	-	-	-
Loan proceeds	-	-	-	-	-
Sale of bonds	-	-	-	-	-
Premium on bonds	-	-	-	-	-
Miscellaneous	1,092,994	336,849	395,021	985,079	256,273
Total governmental activities	<u>17,693,804</u>	<u>18,799,968</u>	<u>19,833,301</u>	<u>19,398,650</u>	<u>15,432,718</u>
Business-type activities					
Sale of notes	-	-	-	-	-
Premium on sale of notes	-	-	-	-	-
Grants and entitlements					
not restricted to specific programs	-	-	-	-	4,380
Miscellaneous	10,455	11,707	12,541	12,254	15,653
Transfers	66,622	-	298,838	-	-
Total business-type activities	<u>77,077</u>	<u>11,707</u>	<u>311,379</u>	<u>12,254</u>	<u>20,033</u>
Total primary government	<u>\$ 17,770,881</u>	<u>\$ 18,811,675</u>	<u>\$ 20,144,680</u>	<u>\$ 19,410,904</u>	<u>\$ 15,452,751</u>
<b>Change in Net Position:</b>					
Governmental activities	\$ 1,039,166	\$ 5,819,893	\$ 2,287,072	\$ 4,586,351	\$ 733,890
Business-type activities	(219,354)	(368,833)	157,950	1,774,933	1,180,797
Total primary government	<u>\$ 819,812</u>	<u>\$ 5,451,060</u>	<u>\$ 2,445,022</u>	<u>\$ 6,361,284</u>	<u>\$ 1,914,687</u>

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 233,426	\$ 237,980	\$ 278,937	\$ 275,885	\$ 260,288
12,482,804	8,822,236	10,061,808	7,479,504	5,960,467
2,239,585	2,206,118	2,531,468	1,843,347	1,973,917
-	-	-	-	-
67,089	96,078	56,015	47,887	47,660
148,678	137,229	128,784	297,392	255,313
50,920	54,979	(1,095)	53,498	48,303
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
215,043	343,882	254,739	531,232	312,002
<u>15,437,545</u>	<u>11,898,502</u>	<u>13,310,656</u>	<u>10,528,745</u>	<u>8,857,950</u>
-	-	-	-	-
-	-	-	-	-
-	-	39,690	-	-
92,686	11,651	3,587	200	237
-	46,840	20,000	372,000	217,967
<u>92,686</u>	<u>58,491</u>	<u>63,277</u>	<u>372,200</u>	<u>218,204</u>
<u>\$ 15,530,231</u>	<u>\$ 11,956,993</u>	<u>\$ 13,373,933</u>	<u>\$ 10,900,945</u>	<u>\$ 9,076,154</u>
\$ 1,460,284	\$ (812,673)	\$ 1,467,543	\$ (1,499,474)	\$ (3,583,586)
(228,684)	590,794	101,536	291,272	(650,725)
<u>\$ 1,231,600</u>	<u>\$ (221,879)</u>	<u>\$ 1,569,079</u>	<u>\$ (1,208,202)</u>	<u>\$ (4,234,311)</u>

**CITY OF GROVEPORT, OHIO**

*FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>General Fund:</b>					
Nonspendable	\$ 90,325	\$ 48,111	\$ 116,049	\$ 95,408	\$ 101,060
Committed	244,496	6,185	158	-	-
Assigned	3,222,015	1,521,365	2,918,250	2,741,764	654,353
Unassigned	1,861,294	3,099,398	-	-	-
Reserved	-	-	-	-	-
Unreserved	-	-	-	-	-
Total general fund	<u>\$ 5,418,130</u>	<u>\$ 4,675,059</u>	<u>\$ 3,034,457</u>	<u>\$ 2,837,172</u>	<u>\$ 755,413</u>
<b>All Other Governmental Funds:</b>					
Nonspendable	\$ 148,814	\$ 124,059	\$ 13,695	\$ 12,517	\$ 10,358
Restricted	954,172	814,177	770,272	610,346	449,377
Committed	6,026,883	5,706,961	3,944,209	3,569,036	2,170,892
Assigned	-	99,191	2,755	-	-
Unassigned	(14,299)	-	-	(1,547,611)	(192,604)
Reserved	-	-	-	-	-
Unreserved (deficit), reported in:					
Special revenue funds	-	-	-	-	-
Debt service funds	-	-	-	-	-
Capital projects funds	-	-	-	-	-
Total all other governmental funds	<u>\$ 7,115,570</u>	<u>\$ 6,744,388</u>	<u>\$ 4,730,931</u>	<u>\$ 2,644,288</u>	<u>\$ 2,438,023</u>

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 98,841	\$ 86,814	\$ 64,278	\$ 64,013	\$ 162,950
-	-	-	-	56,721
182,716	271,691	566,249	1,484,152	1,581,594
-	-	1,500,000	1,605,609	1,397,899
-	-	-	-	-
-	-	-	-	-
<u>\$ 281,557</u>	<u>\$ 358,505</u>	<u>\$ 2,130,527</u>	<u>\$ 3,153,774</u>	<u>\$ 3,199,164</u>
\$ 8,592	\$ 3,413	\$ -	\$ 59	\$ -
453,658	300,973	291,823	569,586	652,527
2,368,819	1,632,530	1,273,965	495,237	202,032
-	-	86,036	200,565	161,369
(1,277,593)	(992,531)	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 1,553,476</u>	<u>\$ 944,385</u>	<u>\$ 1,651,824</u>	<u>\$ 1,265,447</u>	<u>\$ 1,015,928</u>



**CITY OF GROVEPORT, OHIO**

*CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<b>Revenues</b>				
Income taxes	\$ 15,864,542	\$ 17,882,855	\$ 17,379,991	\$ 16,752,440
Real and other taxes	418,221	393,061	396,689	346,697
Charges for services	1,481,631	2,600,440	2,424,424	2,393,402
Fines, licenses and permits	363,533	363,125	369,196	305,211
Intergovernmental	2,258,546	1,563,775	1,264,582	1,972,488
Investment income	213,456	249,314	103,428	57,555
Payment in lieu of taxes	190,243	175,895	205,044	299,682
Special assessments	1,871	2,771	2,563	989
Other	1,764,779	336,849	395,021	985,079
<b>Total revenues</b>	<u>22,556,822</u>	<u>23,568,085</u>	<u>22,540,938</u>	<u>23,113,543</u>
<b>Expenditures</b>				
Current:				
General government	3,065,353	4,176,296	5,231,169	4,488,752
Security of persons and property	4,186,694	4,194,360	4,064,614	3,619,575
Public health services	92,430	67,858	56,118	61,781
Transportation	2,207,327	2,752,130	3,218,646	2,965,019
Community environment	677,675	671,018	634,608	518,198
Leisure time activity	5,059,935	6,045,306	5,762,952	5,548,054
Economic development	2,159,099	157,052	67,874	18,621
Capital outlay	1,923,457	8,845	1,151	34,221
Debt service:				
Principal retirement	1,776,179	1,793,215	1,660,255	3,338,177
Interest and fiscal charges	282,903	382,317	444,645	512,017
Debt issuance cost	31,569	10,665	8,764	11,145
Payment to refunded bond escrow agent	56,859	-	-	-
<b>Total expenditures</b>	<u>21,519,480</u>	<u>20,259,062</u>	<u>21,150,796</u>	<u>21,115,560</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,037,342</u>	<u>3,309,023</u>	<u>1,390,142</u>	<u>1,997,983</u>
<b>Other Financing Sources (Uses)</b>				
Loan issued	33,034	18,969	557,607	-
Note issued	-	-	-	-
Payment to refunded escrow agent	(2,440,000)	-	-	-
Premium on bonds and notes sold	-	-	-	-
Bond issuance	2,460,900	-	-	-
Premium on bonds	-	-	-	-
Capital lease obligation	79,654	325,317	318,179	289,738
Sale of capital assets	-	750	-	303
Transfers in	2,763,095	3,452,552	5,401,713	3,367,388
Transfers (out)	(2,819,772)	(3,452,552)	(5,401,713)	(3,367,388)
<b>Total other financing sources (uses)</b>	<u>76,911</u>	<u>345,036</u>	<u>875,786</u>	<u>290,041</u>
<b>Net change in fund balances</b>	<u>\$ 1,114,253</u>	<u>\$ 3,654,059</u>	<u>\$ 2,265,928</u>	<u>\$ 2,288,024</u>
Capital expenditures	4,234,512	1,559,847	2,014,390	1,954,695
Debt service as a percentage of noncapital expenditures.	11.91%	11.63%	11.00%	20.09%

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 14,538,445	\$ 13,795,756	\$ 10,999,939	\$ 12,490,313	\$ 9,296,649	\$ 7,962,404
317,970	275,469	271,811	266,507	244,174	270,810
2,639,615	2,617,146	2,619,191	2,136,851	2,336,011	2,249,094
463,202	452,654	576,459	402,736	257,313	219,930
1,067,998	1,300,996	1,783,500	1,693,619	940,520	873,157
47,963	50,217	58,207	574	57,016	44,284
172,065	67,089	96,078	56,015	47,887	47,660
6,439	3,810	17,791	9,854	35,522	-
256,273	215,043	343,882	254,739	531,232	312,002
<u>19,509,970</u>	<u>18,778,180</u>	<u>16,766,858</u>	<u>17,311,208</u>	<u>13,746,324</u>	<u>11,979,341</u>
5,315,599	4,554,736	5,182,888	4,810,664	5,348,513	4,858,175
3,562,260	3,386,204	3,223,249	2,863,058	1,689,203	1,589,737
48,301	48,801	48,709	56,381	45,015	47,635
2,217,288	2,169,243	2,198,534	2,659,133	793,929	688,179
614,731	508,159	518,934	444,468	311,174	247,587
6,306,997	5,960,055	5,132,509	5,198,660	3,424,300	3,052,706
13,045	8,980	11,661	7,960	108,288	124,227
1,019	59,216	1,188,374	1,193,063	745,566	1,055,131
1,709,944	1,634,824	1,617,125	2,882,152	2,294,478	1,212,059
503,748	527,977	542,733	498,175	323,873	727,083
12,452	11,893	11,941	111,820	286,931	8,385
-	-	-	-	-	-
<u>20,305,384</u>	<u>18,870,088</u>	<u>19,676,657</u>	<u>20,725,534</u>	<u>15,371,270</u>	<u>13,610,904</u>
<u>(795,414)</u>	<u>(91,908)</u>	<u>(2,909,799)</u>	<u>(3,414,326)</u>	<u>(1,624,946)</u>	<u>(1,631,563)</u>
-	-	130,718	17,673	-	-
1,600,000	-	-	-	1,450,000	950,000
-	-	-	-	(10,304,228)	-
11,313	-	-	98,913	-	8,680
-	-	-	1,990,000	9,980,000	-
-	-	-	-	613,334	-
542,504	623,717	341,358	673,870	462,239	-
-	334	5,122	17,000	-	-
3,109,348	3,432,607	686,732	809,287	502,000	305,000
<u>(3,109,348)</u>	<u>(3,432,607)</u>	<u>(733,572)</u>	<u>(829,287)</u>	<u>(874,000)</u>	<u>(522,967)</u>
<u>2,153,817</u>	<u>624,051</u>	<u>430,358</u>	<u>2,777,456</u>	<u>1,829,345</u>	<u>740,713</u>
<u>\$ 1,358,403</u>	<u>\$ 532,143</u>	<u>\$ (2,479,441)</u>	<u>\$ (636,870)</u>	<u>\$ 204,399</u>	<u>\$ (890,850)</u>
2,333,351	2,316,156	3,286,345	4,826,187	1,013,165	1,055,131
12.32%	13.07%	13.18%	21.26%	18.24%	15.44%

**CITY OF GROVEPORT, OHIO**

*Income Tax Revenue Base and Collections  
Last Ten Years*

(1) Tax Year	Tax Rate	(2) Total Tax Collected	(3) Taxes from Withholding	Percentage of Taxes from Withholding (4)	(3) Taxes From Net Profits	Percentage of Taxes from Net Profits (4)	Taxes From Individuals	Percentage of Taxes from Individuals (4)
2019	2.00%	\$ 15,864,542	\$11,890,474	74.95%	\$3,656,777	23.05%	\$317,291	2.00%
2019	2.00%	17,882,855	14,440,405	80.75%	3,133,076	17.52%	309,373	1.73%
2018	2.00%	17,379,991	14,759,088	84.92%	2,162,071	12.44%	458,832	2.64%
2017	2.00%	16,752,440	12,773,736	76.25%	3,776,000	22.54%	202,705	1.21%
2016	2.00%	14,538,445	10,941,634	75.26%	3,387,458	23.30%	209,354	1.44%
2015	2.00%	13,795,756	9,440,436	68.43%	4,209,085	30.51%	146,235	1.06%
2014	2.00%	10,999,939	9,351,048	85.01%	1,457,492	13.25%	191,399	1.74%
2013	2.00%	12,490,313	7,691,535	61.58%	4,647,645	37.21%	151,133	1.22%
2012	2.00%	9,296,649	7,632,549	82.10%	1,434,473	15.43%	229,627	2.47%
2011	2.00%	7,962,404	6,572,965	82.55%	1,211,878	15.22%	177,562	2.23%

Source:

- (1) The City of Columbus, Ohio, collected and remitted income taxes for 2010-2018. The Regional Income Tax Agency collected and remitted income taxes beginning in 2019. For purposes of this table, tax year represents the City's calendar year.
- (2) Presented on the modified accrual basis of accounting.
- (3)(4) Percentages obtained from the City of Columbus Income Tax Department for 2011-2018 and the Regional Income Tax Agency beginning in 2019.

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**CITY OF GROVEPORT, OHIO**

*ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN YEARS*

Year	Real Property		Public Utility Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value (a)	Assessed Value	Estimated Actual Value (b)	Assessed Value	Estimated Actual Value (c)
2020	\$ 269,083,830	\$ 768,810,943	\$ 41,472,930	\$ 47,128,330	\$ -	\$ -
2019	271,824,070	776,640,200	37,157,750	42,224,716	-	-
2018	266,293,720	760,839,200	34,398,230	39,088,898	-	-
2017	243,426,410	695,504,029	33,144,010	37,663,648	-	-
2016	225,652,670	644,721,914	23,871,260	27,126,432	-	-
2015	193,139,700	551,827,714	20,113,160	22,855,864	-	-
2014	193,069,690	551,627,686	20,050,820	22,785,023	-	-
2013	191,272,470	546,492,771	19,291,400	21,922,045	-	-
2012	187,421,560	535,490,171	18,828,890	21,396,466	-	-
2011	191,724,750	547,785,000	17,465,560	19,847,227	126,753	507,012

Source: Franklin County Auditor Office

(a) Real property is assessed at 35% of actual value.

(b) Public utility is assessed at 88% percent of actual value.

(c) For tax years 2011 through 2016 (collections 2012-2017) tangible personal is assessed at 0% of property value, including inventory.

<b>Total</b>				
	<b>Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Total Direct Tax Rate</b>	<b>Ratio</b>
\$	310,556,760	\$ 815,939,272	1.40	38.06%
	308,981,820	818,864,916	1.40	37.73%
	300,691,950	799,928,098	1.40	37.59%
	276,570,420	733,167,676	1.40	37.72%
	249,523,930	671,848,346	1.40	37.14%
	213,252,860	574,683,578	1.40	37.11%
	213,120,510	574,412,709	1.40	37.10%
	210,563,870	568,414,816	1.40	37.04%
	206,250,450	556,886,637	1.40	37.04%
	209,317,063	568,139,239	1.40	36.84%

**CITY OF GROVEPORT, OHIO**

*DIRECT AND OVERLAPPING PROPERTY TAX RATES  
(RATE PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS*

Year	Total Direct Rate		Overlapping Rates							Total Overlapping Rates	Total Direct and Overlapping Rates
	Operating	Franklin County	Groveport-Madison Local School District	Hamilton Local School District	Groveport Madison LSD: Madison Township	Hamilton LSD: Hamilton Township	Columbus Library	Eastland Fairfield Technical & Career Center			
2020	1.40	19.12	63.69	54.90	26.45	24.55	2.80	2.00	193.51	194.91	
2019	1.40	18.92	64.34	54.90	26.45	24.55	2.80	2.00	193.96	195.36	
2018	1.40	18.92	64.34	54.90	26.45	24.55	2.80	2.00	193.96	195.36	
2017	1.40	18.92	64.58	55.90	26.45	21.05	2.80	2.00	191.70	193.10	
2016	1.40	18.47	65.49	55.90	26.45	21.05	2.80	2.00	192.16	193.56	
2015	1.40	18.47	66.28	56.65	26.45	17.05	2.80	2.00	189.70	191.10	
2014	1.40	18.47	67.09	56.90	21.20	16.55	2.80	2.00	185.01	186.41	
2013	1.40	18.47	57.60	56.90	21.20	16.05	2.80	2.00	175.02	176.42	
2012	1.40	18.47	57.65	56.30	21.20	16.05	2.80	2.00	174.47	175.87	
2011	1.40	18.07	57.42	56.60	21.20	16.05	2.80	2.00	174.14	175.54	

Source: Franklin County Auditor's Office

**CITY OF GROVEPORT, OHIO**

*PRINCIPAL TAXPAYERS  
REAL PROPERTY TAX  
Current Year and Ten Years Ago*

<b>December 31, 2020</b>			
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Assessed Value</b>
LCN EBP Columbus LLC	\$ 12,687,500	1	4.11%
Duke Secured Financing	11,357,800	2	3.68%
GPS Consumer Direct	9,664,250	3	3.13%
FFIV OH Groveport LLC	9,502,510	4	3.08%
Big Box Property Owner E LLC	8,961,750	5	2.90%
KTR Ohio LLC	7,912,480	6	2.56%
Big Property Owner E LLC	5,600,000	7	1.81%
Cardinal Health 112 LLC	5,215,010	8	1.69%
Exeter 6500 Port LLC	4,903,200	9	1.59%
STAG Industrial Holdings LLC	4,725,010	10	1.53%
<b>Total, Top Ten Principal Real Property Taxpayers</b>	<b>\$ 80,529,510</b>		<b>26.08%</b>
<b>Total City Real Property Tax Assessed Valuation</b>	<b>\$ 308,981,820</b>		

<b>December 31, 2010</b>			
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Assessed Value</b>
Eddie Bauer Distribution	\$ 17,309,610	1	8.27%
Sears Roebuck & Company	4,479,830	2	2.14%
Kubota Tractor Corporation	4,310,430	3	2.06%
Griffen Wheel Inc.	2,886,670	4	1.38%
Duke Secured Financing	2,837,730	5	1.36%
GPS Consumer Direct Inc.	2,467,060	6	1.18%
Cabot II-OH1L02 LLC	2,216,800	7	1.06%
American Electric Power	2,133,190	8	1.02%
Forward Air Corporation	1,933,130	9	0.92%
Allianz Life Insurance Company	1,808,180	10	0.86%
<b>Total, Top Ten Principal Real Property Taxpayers</b>	<b>\$ 42,382,630</b>		<b>20.25%</b>
<b>Total City Real Property Tax Assessed Valuation</b>	<b>\$ 209,317,063</b>		

Source: Franklin County Auditor's Office - Only Information Available  
Information prior to 2010 is not available.



**CITY OF GROVEPORT, OHIO**

*PRINCIPAL TAXPAYERS  
PUBLIC UTILITY PROPERTY TAX  
CURRENT YEAR AND TEN YEARS AGO*

<b>December 31, 2020</b>		
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Percentage of Assessed Value</b>
Ohio Power Company	\$ 29,498,360	69.86%
AEP Transmission Ohio	9,820,550	23.26%
Top Principal Public Utility Property Taxpayer	<u>\$ 39,318,910</u>	<u>93.12%</u>
Total City Public Utility Property Tax Assessed Valuation	<u>\$ 42,224,716</u>	

<b>December 31, 2010</b>		
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Percentage of Assessed Value</b>
Columbus Southern Power	\$ 16,419,610	82.73%
Top Principal Public Utility Property Taxpayer	<u>\$ 16,419,610</u>	<u>82.73%</u>
Total City Public Utility Property Tax Assessed Valuation	<u>\$ 19,847,227</u>	

Source: Franklin County Auditor's Office  
Information prior to 2010 is not available.

**CITY OF GROVEPORT OHIO**

*REAL AND PUBLIC UTILITY PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS*

<b>Year</b>	<b>Total Levy</b>	<b>Current Collection (1)</b>	<b>Percent of Current Collections to Tax Levy</b>	<b>Delinquent Collections</b>	<b>Total Collections (3)</b>	<b>Percent of Total Collections to Tax Levy</b>	<b>Outstanding Delinquent Taxes (2)</b>	<b>Percentage of Delinquent Taxes to Tax Levy</b>
2020	\$ 434,779	\$ 400,823	92.19%	\$ 13,964	\$ 414,787	95.40%	\$ 9,700	2.23%
2019	413,431	371,306	89.81%	25,706	397,012	96.03%	8,750	2.12%
2018	420,969	384,359	91.30%	33,891	418,250	99.35%	12,500	2.97%
2017	387,199	336,653	86.95%	28,149	364,802	94.22%	4,987	1.29%
2016	349,333	332,382	95.15%	6,351	338,733	96.97%	6,136	1.76%
2015	298,714	280,708	93.97%	13,145	293,853	98.37%	36,211	12.12%
2014	300,899	280,688	93.28%	8,130	288,818	95.99%	48,681	16.18%
2013	301,262	278,790	92.54%	6,205	284,995	94.60%	82,512	27.39%
2012	291,103	254,631	87.47%	7,881	262,512	90.18%	70,082	24.07%
2011	300,402	278,872	92.83%	12,836	291,708	97.11%	55,376	18.43%

Source: Franklin County Auditor's Office

- (1) Includes homestead/rollback taxes assessed locally but distributed through the State and reported as intergovernmental revenue.
- (2) Includes penalties and interest, since by Ohio Law, they become part of tax obligation as assessment occurs.
- (3) Total collections represent the current collections plus delinquent collections for the year noted. The Franklin County Auditor is unable to identify and match delinquent collections to the year such taxes were originally levied and therefore in certain years the total collections to the tax levy may exceed 100%. The County does not identify delinquent taxes by tax year.

**CITY OF GROVEPORT, OHIO**

*RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN YEARS*

Year	Governmental Activities					Business-Type Activities	
	Income Tax Revenue Bonds	General Obligation Bonds	Notes Payable	OPWC Loans	Capital Leases	General Obligation Bonds	Capital Leases
2020	\$ 2,322,170	\$ 3,911,826	\$ -	\$ 689,841	\$ 547,009	\$ 3,306,973	\$ -
2019	3,428,084	4,313,657	-	684,950	828,991	2,824,037	-
2018	4,488,999	4,616,005	-	693,489	974,381	2,894,600	-
2017	5,519,913	5,079,392	1,600,000	164,283	1,038,056	2,965,163	-
2016	6,525,828	5,180,701	1,804,242	282,182	1,153,596	3,035,727	-
2015	7,516,743	5,453,049	-	400,081	1,008,137	3,106,290	5,034
2014	8,482,657	5,720,397	-	517,982	736,343	3,176,853	9,947
2013	9,433,572	5,982,746	-	499,228	755,146	-	14,742
2012	9,810,000	3,950,000	1,450,000	593,520	356,463	-	-
2011	10,590,000	4,120,000	950,000	705,484	31,738	-	-

Sources:

- (a) See notes to the financial statements regarding the City's outstanding debt information.
- (b) See Schedule " Demographic and Economic Statistics - Last Ten Years" for personal income and population.

<b>Business-Type Activities</b>							
<b>OPWC Loans</b>	<b>Notes Payable</b>	<b>(a) Total Primary Government</b>	<b>(b) Personal Income</b>	<b>Percentage of Personal Income</b>	<b>(b) Population</b>	<b>Outstanding Debt Per Capita</b>	
\$ 526,028	\$ -	\$ 11,303,847	\$ 209,642,912	5.39%	6,154	\$ 1,837	
547,314	660,000	13,287,033	216,415,112	6.14%	5,563	\$ 2,388	
557,958	660,000	14,885,432	212,171,678	7.02%	5,563	2,676	
51,244	-	16,418,051	208,011,449	7.89%	5,672	2,895	
-	-	17,982,276	203,932,794	8.82%	5,672	3,170	
-	-	17,489,334	199,934,111	8.75%	5,672	3,083	
-	-	18,644,179	188,617,086	9.88%	5,672	3,287	
-	450,000	17,135,434	177,940,647	9.63%	5,330	3,215	
-	450,000	16,609,983	172,757,910	9.61%	5,505	3,017	
-	450,000	16,847,222	169,933,530	9.91%	5,415	3,111	

**CITY OF GROVEPORT, OHIO**

*RATIO OF GENERAL BONDED DEBT TO ASSESSED  
VALUE AND BONDED DEBT PER CAPITA  
LAST TEN YEARS*

<b>Year</b>	<b>Population (1)</b>	<b>Estimated Actual Value of Taxable Property (2)</b>	<b>Bonded Debt</b>	<b>Ratio of Bonded Debt to Estimated Actual Value of Property</b>	<b>Bonded Debt Per Capita</b>
2020	6,154	\$ 815,939,272	\$ 9,540,969	1.17%	\$ 1,550
2019	5,563	818,864,916	11,225,778	1.37%	\$ 2,018
2018	5,563	799,928,098	12,659,604	1.58%	2,276
2017	5,672	733,167,676	13,564,468	1.85%	2,391
2016	5,672	671,848,346	14,742,256	2.19%	2,599
2015	5,672	574,683,578	16,076,082	2.80%	2,834
2014	5,672	574,412,709	17,379,907	3.03%	3,064
2013	5,330	568,414,816	15,416,318	2.71%	2,892
2012	5,505	556,886,637	13,760,000	2.47%	2,500
2011	5,415	568,139,239	14,710,000	2.59%	2,717

Sources:

(1) See Schedule " Demographic and Economic Statistics - Last Ten Years" for population.

(2) Franklin County Auditor's Office

**CITY OF GROVEPORT, OHIO**

*DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF DECEMBER 31, 2020*

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Direct: City of Groveport</b>			
Income Tax Revenue Bonds	\$ 2,322,170	100.00%	\$ 2,322,170
General Obligation Bonds	3,911,826	100.00%	3,911,826
Ohio Public Works Commission Loan	689,841	100.00%	689,841
Capital Leases	547,009	100.00%	547,009
Total Direct Debt	<u>\$ 7,470,846</u>		<u>\$ 7,470,846</u>
<b>Overlapping debt:</b>			
Eastland-Fairfield Career & Technical Center	700,000	0.09%	601
Franklin County	171,444,000	21.01%	36,023,570
Groveport Madison Local School District	35,292,195	4.33%	1,526,509
Hamilton Local School District	15,673,440	1.92%	301,072
Madison Township	1,965,876	0.24%	4,736
Solid Waste Authority of Central Ohio	43,757,620	5.36%	2,346,657
Total Overlapping Debt	<u>268,833,131</u>		<u>40,203,145</u>
Total Direct and Overlapping Debt	<u>\$ 276,303,977</u>		<u>\$ 47,673,991</u>

Source: Franklin County Auditor's Office

Note: The percentage of gross indebtedness of the City's overlapping political subdivisions was determined by dividing each overlapping subdivision's assessed value within the City by the subdivision's total assessed valuation.

**CITY OF GROVEPORT, OHIO**

*COMPUTATION OF LEGAL DEBT MARGIN  
LAST TEN YEARS*

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Assesed Value (a)	\$ 310,556,760	\$ 308,981,820	\$ 300,691,950	\$ 276,570,420
Legal debt margin:				
Debt limitation - 10.5% of Assesed Value	32,608,460	32,443,091	31,572,655	29,039,894
Debt Applicable to Limitation:				
General Obligation Bonds	7,153,000	6,985,000	4,465,000	4,740,000
General Obligation Notes	-	-	-	-
Gross Indebtedness (Total Voted and Unvoted Debt)	<u>7,153,000</u>	<u>6,985,000</u>	<u>4,465,000</u>	<u>4,740,000</u>
Less: Debt Outside Limitations				
General Obligation Notes	-	-	-	-
Total Debt Outside Limitations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Debt Applicable to Limitation - Within 10.5% Limitations	(7,153,000)	(6,985,000)	(4,465,000)	(4,740,000)
Add: Amount Available in Debt Service Fund to pay debt applicable to limitation	<u>4,325,127</u>	<u>4,633,472</u>	<u>2,963,513</u>	<u>2,878,559</u>
Net Debt Within 10.5% Limitation	<u>(2,827,873)</u>	<u>(2,351,528)</u>	<u>(1,501,487)</u>	<u>(1,861,441)</u>
Overall Debt Margin Within 10.5% Limitation:	<u>\$ 29,780,587</u>	<u>\$ 30,091,563</u>	<u>\$ 30,071,168</u>	<u>\$ 27,178,453</u>
Unvoted Debt Limitation - 5.5% of Assesed Valuation	\$ 17,080,622	\$ 16,994,000	\$ 16,538,057	\$ 15,211,373
Total Debt Applicable to Limitation - Within 5.5% Limitations	<u>(7,153,000)</u>	<u>(6,985,000)</u>	<u>(4,465,000)</u>	<u>(4,740,000)</u>
Net Debt Within 5.5% Limitation	<u>9,927,622</u>	<u>10,009,000</u>	<u>12,073,057</u>	<u>10,471,373</u>
Unvoted Debt Margin Within 5.5% Limitation	<u>\$ 9,927,622</u>	<u>\$ 10,009,000</u>	<u>\$ 12,073,057</u>	<u>\$ 10,471,373</u>

Source: City of Groveport financial records

	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
\$	249,523,930	\$ 213,252,860	\$ 213,120,510	\$ 210,563,870	\$ 206,250,450	\$ 209,317,063
	26,200,013	22,391,550	22,377,654	22,109,206	21,656,297	21,978,292
	5,005,000	5,265,000	5,520,000	5,770,000	3,950,000	4,120,000
	-	-	-	-	1,900,000	1,400,000
	<u>5,005,000</u>	<u>5,265,000</u>	<u>5,520,000</u>	<u>5,770,000</u>	<u>5,850,000</u>	<u>5,520,000</u>
	-	-	-	-	(1,900,000)	(1,400,000)
	-	-	-	-	(1,900,000)	(1,400,000)
	(5,005,000)	(5,265,000)	(5,520,000)	(5,770,000)	(3,950,000)	(4,120,000)
	1,569,431	1,723,049	1,520,016	1,193,542	397,882	97,251
	<u>(3,435,569)</u>	<u>(3,541,951)</u>	<u>(3,999,984)</u>	<u>(4,576,458)</u>	<u>(3,552,118)</u>	<u>(4,022,749)</u>
\$	<u>22,764,444</u>	<u>\$ 18,849,599</u>	<u>\$ 18,377,670</u>	<u>\$ 17,532,748</u>	<u>\$ 18,104,179</u>	<u>\$ 17,955,543</u>
\$	13,723,816	\$ 11,728,907	\$ 11,721,628	\$ 11,581,013	\$ 11,343,775	\$ 11,512,438
	<u>(5,005,000)</u>	<u>(5,265,000)</u>	<u>(5,520,000)</u>	<u>(5,770,000)</u>	<u>(3,950,000)</u>	<u>(4,120,000)</u>
	<u>8,718,816</u>	<u>6,463,907</u>	<u>6,201,628</u>	<u>5,811,013</u>	<u>7,393,775</u>	<u>7,392,438</u>
\$	<u>8,718,816</u>	<u>\$ 6,463,907</u>	<u>\$ 6,201,628</u>	<u>\$ 5,811,013</u>	<u>\$ 7,393,775</u>	<u>\$ 7,392,438</u>



**CITY OF GROVEPORT, OHIO**

*DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS*

<b>Year</b>	<b>Population (1)</b>	<b>Total Personal Income (1)(4)</b>	<b>Personal Income Per Capita (1)</b>	<b>Median Household Income (1)</b>	<b>Median Age (1)</b>	<b>Educational Attainment: Bachelor's Degree or Higher (1)</b>	<b>Groveport Madison Local School District Enrollment (2)</b>	<b>Franklin County Unemployment Rate (3)</b>
2020	6,154	\$209,642,912	\$29,737	\$65,095	41.8	23.0%	5,981	4.90%
2019	5,563	\$216,415,112	38,338	59,737	42.8	23.4%	6,441	3.20%
2018	5,645	212,171,678	37,586	59,459	42	22.3%	6,441	4.00%
2017	5,672	208,011,449	27,303	58,869	42.9	19.7%	5,872	3.50%
2016	5,672	203,932,794	28,928	57,346	43.3	21.3%	5,609	4.90%
2015	5,672	199,934,111	28,796	58,082	36.4	25.6%	5,623	3.80%
2014	5,672	188,617,086	28,796	58,065	36.6	24.4%	5,499	3.80%
2013	5,330	177,940,647	29,211	65,387	40.2	25.5%	5,758	5.40%
2012	5,505	172,757,910	31,382	70,855	39.9	29.3%	5,883	6.10%
2011	5,415	169,933,530	31,382	70,855	39.8	27.20%	5,804	7.50%

1) American Community Survey (U. S. Census) 5-Year Estimate 2013-2017; Esri - 2020.

2) Groveport Madison Local School District Audited Basic Financial Statements

3) Bureau of Labor Statistics

4) Total Personal Income Estimated based on inflation from 2012-2019; Esri - 2020.

**CITY OF GROVEPORT  
CITY OF GROVEPORT, OHIO**

*PRINCIPAL EMPLOYERS  
DECEMBER 31, 2020 AND 2012*

<b>2020</b>		
Employer	Employees	Percentage of Total City Employment
GPS Consumer Direct Inc.	1,798	13.54%
SK Foods	715	5.39%
Eddie Bauer, LLC	680	5.12%
Faro Logistics	400	3.01%
Groveport Madison LSD	375	2.82%
Franklin International	336	2.53%
Honeywell	320	2.41%
Mobis	250	1.88%
Kroger	215	1.62%
Crane Logistics	200	1.51%
<b>Total</b>	<b>5,289</b>	<b>39.84%</b>
<b>Total Employment within the City</b>	<b>13,275</b>	

<b>2012</b>		
Employer	Employees	Percentage of Total City Employment
GAP Inc Direct	1,200	23.08%
Distribution Fulfillment Systems	600	11.54%
AC Delco	335	6.44%
Groveport Madison LSD	220	4.23%
Cardinal Health	200	3.85%
Springs Window Fashions	175	3.37%
Pinnacle Data Systems	150	2.88%
Sofa Express	150	2.88%
Union Supply Co.	128	2.46%
Waxman Consumer Group	100	1.92%
<b>Total</b>	<b>3,258</b>	<b>62.65%</b>
<b>Total Employment within the City</b>	<b>5,200</b>	

Source: City of Groveport - Only Information Available

**CITY OF GROVEPORT, OHIO**

*FULL-TIME EQUIVALENT CITY EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN YEARS*

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Government										
Council	8	8	8	8	8	8	8	8	8	8
Finance	3	3	3	3	3	3	3	3	3	3
Law	1	1	1	1	1	1	1	1	1	1
Administration	3	3	3	2	3	3	3	3	3	3
Court	1	1	1	1	1	1	1	1	1	1
Facilities	4	4	4	3	3	0	0	0	0	0
Security of Persons and Property										
Police	24	24	24	24	24	24	23	22	20	20
Police - Auxiliary/Guards	0	5	6	2	6	6	6	6	6	9
Police - Dispatchers/Office/Other	1.5	1	1	1	1	1	1	1	1	1
Leisure Time Activities										
Recreation Center	6	9	9	8	9	7	7	7	7	7
Aquatic Center	2	2	2	2	2	2	1	1	1	1
Parks	7	8	8	7	8	6	6	5	5	5
Golf	3	3	3	3	3	3	2	2	2	2
Golf Maintenance	6	6	6	5	6	6	6	5	5	5
Senior Center	0.5	0	0	0	0	0	0	0	0	0
Community Affairs	4	3	3	3	3	3	3	3	3	3
Community Development										
Building & Zoning	4	4	4	4	4	4	3	3	3	3
Economic Development	1	1	0	0	0	0	0	0	0	1
Transportation										
Service	1.5	2	2	2	2	2	2	2	2	2
Street M&R	10	6	6	10	6	6	6	6	6	6
Basic Utility Services										
Water	3	3	3	3	3	3	2	2	2	3
Totals:	<u>93.5</u>	<u>97</u>	<u>97</u>	<u>92</u>	<u>96</u>	<u>89</u>	<u>84</u>	<u>81</u>	<u>79</u>	<u>84</u>

Source: City of Groveport Finance Department.

**CITY OF GROVEPORT, OHIO**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN YEARS**

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>General Government</b>										
<b>Council and Clerk</b>										
Number of Ordinances Passed	50	75	67	69	65	91	69	64	67	39
Number of Resolutions Passed	7	4	9	9	5	7	11	9	10	10
Number of Planning Commission docket items	9	10	11	8	3	14	13	7	17	4
Board of Zoning Appeals Docket Items	8	15	25	27	0	18	14	22	32	18
<b>Finance Department</b>										
Number of checks issued	5,288	5,219	5,184	5,415	5,279	4,603	11,547	10,675	5,986	5,301
Number of vouchers	8,340	8,231	8,064	7,921	8,188	8,089	5,541	5,370	2,523	2,122
Amount of checks written	28,154,612	23,591,937	25,186,848	24,119,745	24,033,779	24,750,701	23,546,897	21,388,327	27,144,286	\$16,227,829
Interest earnings for fiscal year (cash basis)	\$133,960	\$165,896	\$106,019	\$66,074	\$58,072	\$52,022	\$47,322	\$34,326	\$44,913	\$31,305
Number of Receipts issued	2,254	2,571	6,161	6,481	6,192	5,227	5,610	4,754	4,495	4,336
Number of Budget Adjustments issued	62	55	76	184	117	151	154	116	315	47
Agency Ratings - Moody's Financial Services										
<i>General Obligation</i>										
Income Tax Bonds	A2	A2	A2	A2	A2	Aa2	Aa2	Aa2	Aa2	Aa2
Health Insurance Costs vs General Fund Expenditures %	15.23%	8.58%	6.85%	7.32%	7.97%	8.14%	8.61%	7.28%	8.96%	9.58%
General Fund Receipts	\$14,124,729	\$15,912,700	\$15,576,766	\$15,574,254	\$13,948,316	\$12,903,381	\$14,168,600	\$14,330,172	\$11,549,000	\$8,937,000
General Fund Expenditures	\$11,473,046	\$14,977,771	\$15,641,733	\$14,408,296	\$13,282,690	\$13,470,995	\$15,205,340	\$13,239,537	\$11,550,000	\$10,368,000
General Fund Cash Balances	\$3,651,266	\$3,766,104	\$2,831,174	\$2,896,141	\$1,655,890	\$990,264	\$1,538,046	\$2,574,786	\$1,484,000	\$1,485,000
<b>Engineer Contracted Services</b>										
Dollar amount of Construction overseen by Engineer	\$1,573,644	\$1,243,813	\$2,556,942	\$3,121,082	\$1,729,910	\$2,901,307	\$0	\$1,056,375	\$0	\$821,691
Dollar amount of Engineering Contracted Services	\$250,095	\$62,424	\$173,679	\$264,369	\$422,179	\$279,985	NA	NA	NA	NA
Number Engineering Plan Reviews	29	28	14	12	14	12	NA	NA	NA	NA
Dollar Amount of Plan Review Fees Received	\$93,555	\$54,365	\$22,950	\$26,413	\$33,650	\$33,950	NA	NA	NA	NA
Dollar Amount of Constr. Inspection overseen by Eng.	\$143,468	\$44,761	\$222,373	\$3,552	\$79,437	\$42,817	NA	NA	NA	NA
Developer Constructed/Public Dedicated Infrastructure										
Plan Reviews	6	5	4	1	1	5	NA	NA	NA	NA
Dollar Amount of Plan Review Fees Received	\$18,905	\$13,002	\$2,250	\$24,800	\$2,450	\$11,340	NA	NA	NA	NA
Dollar Amount of Constr. Contracted Inspection Fees	\$39,726	\$68,145	\$32,050	\$4,540	\$169,037	\$127,885	NA	NA	NA	NA
<b>Building and Zoning Department</b>										
Residential Building Permits	143	78	106	94	120	73	103	67	214	256
Inspections for Residential	330	321	492	829	837	305	515	459	814	861
Valuation of Residential Construction	2,959,186	1,353,056	2,448,144	5,529,126	7,955,618	1,183,569	3,202,950	2,187,902	4,734,453	\$6,212,174.00
Total Residential Permits Issued	353	292	305	367	486	232	303	246	904	976
Commercial Building Permits	70	89	82	77	81	96	75	106	188	136
Inspections for Commercial Buildings	490	629	756	533	805	798	784	683	413	318
Valuation of Commercial Construction	85,683,104	79,016,620	65,937,635	23,821,413	83,936,318	51,383,413	86,352,988	46,111,564	25,143,008	\$14,021,681.00
Total Commercial Permits Issued	275	301	378	282	352	372	379	368	413	318
<b>Security of Persons &amp; Property</b>										
<b>Police</b>										
Total Calls for Services	6,091	7,879	7,118	7,183	9,389	9,725	10,231	9,384	6,310	6,311
Number of traffic citations issued	561	584	654	636	670	675	1,187	684	557	690
Number of parking citations issued	59	85	152	82	68	66	63	138	208	205
Number of criminal arrests	114	176	163	231	368	370	177	142	384	307
Number of accident reports completed	197	238	216	220	214	191	222	159	159	219
Part 1 Offenses (major offenses)	583	545	581	567	553	679	534	134	111	117
Police Dept. Auxiliary hours worked	0	0	736	217	1,126	891	1,405	3,006	1,927	792
DUI Arrests	22	20	24	22	19	34	32	26	104	95
Motor Vehicle Accidents	154	159	216	150	0	129	199	111	159	219
Property damage accidents	43	77	111	88	58	80	116	48	88	126
Fatalities from Motor Vehicle Accidents	0	0	0	0	0	0	0	0	0	0
Gasoline costs of fleet	\$40,455	\$50,000	\$70,000	\$85,000	\$85,000	\$65,000	\$74,192	\$56,000	\$47,000	\$45,000
<b>Public Health and Welfare</b>										
Cemetery burials	2	15	6	9	4	3	8	6	4	5
Cemetery sale of lots	41	26	12	30	11	11	9	12	6	8

Source: City of Groveport Finance Department.

CITY OF GROVEPORT, OHIO

OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN YEARS

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Leisure Time Activities</b>										
<b>Groveport Recreation Center</b>										
Annual Pass Sales/Resident	230	413	445	480	511	496	453	541	517	794
Annual Pass Sales/Corporate	80	155	160	162	288	268	296	321	306	526
Annual Pass Sales/Non-Resident	612	1,059	1,144	1,135	1,397	1,293	1,295	2,067	1,609	2,365
30 Day Pass Sales/Resident	48	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
30 Day Pass Sales/Corporate	5	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
30 Day Pass Sales/Non-Resident	196	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Day Pass Sales/Youth	0	1,838	2,592	2,937	2,502	2,240	2,205	1,974	1,619	1,737
Day Pass Sales/Adult	3,158	10,950	9,590	8,692	8,327	8,057	8,221	6,846	5,395	5,683
Group Rate Passes/10	53	343	363	405	334	305	290	262	260	298
Group Rate Passes/20+	0	50	65	92	119	103	90	76	61	102
Total Annual Visits	57,314	190,000	195,000	196,748	200,000	188,500	163,227	132,225	145,017	165,281
Facility Rentals	31	150	151	137	132	109	135	122	113	123
Birthday Party Packages	29	134	144	133	105	192	144	117	92	80
Child Care Participants	393	1,534	2,222	1,877	2,002	2,195	2,807	245	2,444	2,895
Climbing Wall Users	536	1,341	1,750	1,885	1,760	1,632	1,882	1,554	1,690	1,873
Silver Sneakers/Optom Enrolled	297	529	574	521	534	556	514	618	767	N/A
Silver Sneakers/Optom Visits	26,639	53,441	48,583	48,533	45,064	41,890	35,454	28,907	9,803	N/A
<b>Fitness</b>										
Class Attendance	4,760	18,848	21,102	16,715	16,161	15,871	14,543	12,512	12,963	11,822
Personal Training Sessions	477	1,577	1,572	2,108	2,474	2,393	2,709	2,597	2,368	1,905
Special Events (Fitness Only)	41	121	167	54	154	165	42	54	125	26
<b>Groveport Aquatic Center</b>										
Season Pass Sales/Resident	0	98	105	99	92	83	104	69	116	235
Season Pass Sales/Corporate	0	37	32	62	54	35	39	38	38	182
Season Pass Sales/Non-Resident	0	198	206	240	226	156	191	137	422	794
Day Pass Sales/Individual	0	26,385	36,459	29,692	38,107	28,471	23,424	21,446	26,650	24,006
Day Pass Sales/Group	0	233	358	383	450	352	294	288	452	459
Total Annual Visits	0	45,000	49,359	42,164	46,941	39,342	24,113	24,261	27,540	37,389
Facility Rentals	0	2	5	2	2	3	2	1	2	1
Birthday Party Packages	0	78	75	76	83	68	92	77	76	67
<b>Programs &amp; Special Events</b>										
Group Swim Lessons	328	714	1,022	1,128	1,244	1,319	1,182	737	1,365	1,152
Private & Semi-private Swim Lessons	239	522	374	639	711	512	505	27	83	N/A
Other Programs & Events (Egg Hunt, Lifeguard, WSI, ISR, SCUBA)	1,183	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
<b>Athletics/Adult</b>										
All Sports - Team	0	165	150	40	127	127	92	105	114	116
All Sports - Individual	101	130	357	620	1,065	NA	NA	NA	NA	NA
<b>Youth</b>										
Athletics/All Sports	550	1,191	1,005	1,187	1,153	770	1,178	1,393	1,680	1,743
Programs/All/Events	638	5,722	4,210	4,827	3,002	2,516	2,253	3,052	2,983	2,591
<b>Revenue</b>										
Recreation Center	\$363,313	\$801,573	\$516,808	\$755,595	\$845,421	\$848,291	\$871,872	\$859,276	\$907,152	\$982,176
Fitness	\$19,788	\$68,405	\$50,112	\$70,243	\$73,493	\$66,023	\$69,166	\$68,720	\$69,087	\$65,866
Athletics/All Sports	\$22,950	\$101,329	\$77,528	\$103,125	\$106,789	\$123,430	\$116,169	\$107,414	\$109,110	\$136,548
General Programming	\$7,160	\$18,144	\$21,525	\$29,025	\$30,991	\$29,313	\$31,367	\$47,360	\$31,708	\$8,739
Aquatics/Indoor	\$26,864	\$55,433	\$45,651	\$65,017	\$93,372	\$77,334	\$59,599	\$40,996	\$49,634	\$46,256
Aquatics/Outdoor	\$0	\$442,353	\$389,890	\$364,945	\$430,702	\$321,840	\$299,958	\$264,998	\$367,288	\$363,128
Parks	\$99,520	\$33,620	\$165,600	\$35,426	\$70,260	\$62,110	\$2,020	\$1,180	\$1,260	\$750
Silver Sneakers/Optom	\$80,603	\$29,142	\$74,515	\$125,548	\$115,863	\$104,037	\$89,049	\$74,379	\$22,221	N/A
<b>Cracked Alley KidSpace</b>										
Grow With Me Preschool Program	87	2,046	1,976	2,209	1,896	2,335	2,262	1,798	2,281	2,109
Children's Programs	78	3,172	3,535	4,751	3,935	4,020	2,893	2,537	1,754	2,581
Room Rentals	29	164	173	129	149	133	161	151	151	133
<b>Town Hall</b>										
Cultural Arts Center Programs	56	2,503	2,969	2,746	2,655	3,020	3,668	6,025	4,375	5,003
Room Rentals	37	310	291	304	425	327	248	386	444	342
<b>Senior Center</b>										
General Membership	0	517	486	591	597	535	501	486	344	308
Programs & Events	0	7,762	6,164	6,119	6,717	7,021	7,646	8,364	7,949	7,806
Trips	0	461	365	255	273	284	228	256	263	233

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Senior Transportation</b>										
Registered Clients	211	253	234	205	223	215	187	162	161	153
Trips	2,486	4,557	4,171	4,684	5,023	4,636	4,543	3,834	3,479	2,653
Transport Days	229	251	249	251	250	255	237	189	204	203
Miles Driven	30,514	49,241	47,678	49,684	53,071	47,281	45,550	36,200	36,845	32,523
Vehicles	5	5	4	4	4	4	4	4	4	4
Full Time Staff	1	1	1	1	1	1	1	1	1	1
Part Time Staff	6	7	5	6	5	5	6	5	5	3
<b>Workforce Transportation (GREAT)</b>										
Trips	15,082	24,872	26,471	25,030	24,274	NA	NA	NA	NA	NA
Transport Days	363	363	363	363	364	NA	NA	NA	NA	NA
Miles Driven	42,332	69,907	72,885	85,095	87,502	NA	NA	NA	NA	NA
Full-Time Staff	1	1	1	1	1	NA	NA	NA	NA	NA
Vehicles	3	4	4	4	4	NA	NA	NA	NA	NA
<b>Golf</b>										
Number of Rounds Played (18 Holes)	11,483	10,539	21,927	10,500	22,138	12,080	13,252	13,492	NA	NA
Number of Rounds Played (9 Holes)	9,698	14,675	10,524	10,662	10,823	15,188	14,682	15,391	NA	NA
Cart Rentals (18 Holes)	9,709	9,485	18,199	9,345	18,817	9,543	10,476	11,216	NA	NA
Cart Rentals (9 Holes)	10,186	13,207	8,734	9,668	9,199	12,302	11,870	12,820	NA	NA
Number of Golf Leagues	13	16	17	17	17	18	19	20	NA	NA
<b>Transportation</b>										
Street Improvements - asphalt overlay (miles)	0	2	4	4	5	6	16	8	0	0
Street Repair (Curbs, aprons, berms, asphalt) (hours)	580	475	450	350	350	430	140	1,152	952	1,188
Guardrail Repair (hours)	0	0	6	10	10	7	0	0	4	12
Street Sweeper (hours)	0	64	64	48	48	48	36	30	20	16
Cold Patch (hours)	200	300	64	310	300	280	375	325	286	290
Snow & Ice Removal regular hours	168	340	298	220	103	558	693	432	1,024	498
Snow & Ice Removal overtime hours	242	618	325	586	153	84	738	418	621	676
Landscaping Stump-Chipper service (hours)	320	300	44	60	25	360	160	100	72	88
Leaf and brush collection (hours)	2,520	3,300	2,900	2,400	2,300	2,000	1,800	1,675	1,664	1,722
Holiday lights setup (hours)	32	8	40	40	40	525	508	466	446	470
Equipment repair/body shop (hours)	553	2,000	1,800	2,100	2,000	1,500	1,300	1,200	1,056	178
Sign department (hours)	300	500	400	475	450	400	325	300	272	286
Number of Trees Planted per year	33	59	14	68	78	34	96	19	109	15
Tons of snow melting salt purchased (Nov-Mar)	800	1,200	407	0	0	1,027	801	780	268	480
Cost of salt purchased	\$56,328	\$96,000	\$70 per ton	\$0	\$0	\$81,623	\$17,400	\$45,606	\$15,669	\$28,065
<b>Water Department</b>										
Water Rates per 1st 300 Cu ft of water used	\$10.44	\$10.44	\$10.14	\$10.14	69	9	7	6	6	4.24
Sewer rates per 1,000 gallons	\$7.45	\$7.23	\$7.02	\$6.88	48	NA	NA	NA	NA	NA
Avg. number of water accounts billed monthly (Cu. Ft.)	1,235	1,200	1,208	1,200	1,200	1,170	1,170	1,150	1,150	1,150
Total Water Collections Annually (Including P&I)	\$721,335	\$777,787	\$792,730	\$683,324	\$690,555	\$641,613	\$502,769	\$514,213	\$404,879	\$340,325

**GROVEPORT, OHIO**

*CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM  
LAST TEN YEARS*

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>General Government</b>										
Square Footage Occupied	17,216	17,216	17,216	17,216	17,216	17,216	17,216	17,216	17,216	17,216
Inspection Vehicles	2	2	2	2	2	2	2	2	2	2
<b>Police</b>										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	6,000	6,000	6,000	6,000	6,000	6,000	6,000	3,089	3,089	3,089
Vehicles	21	23	23	23	23	22	21	21	21	18
<b>Transportation</b>										
Vehicles	8	7	7	7	7	7	0	0	0	0
<b>Recreation</b>										
Number of Parks	8	8	8	8	8	8	8	8	8	8
Total Developed Park Acreage	207	207	207	207	207	207	207	207	207	207
Number of Pools	2	2	2	2	2	2	2	2	2	2
Number of Tennis Courts	3	3	3	3	3	3	3	3	3	3
Number of Baseball Diamonds	8	8	8	8	8	8	8	8	8	8
Number of Playgrounds	4	4	4	4	4	4	4	4	4	4
Number of Soccer Fields	8	8	8	8	8	8	8	8	8	8
Number of Picnic Shelters	4	4	4	4	4	4	4	4	4	4
Vehicles	6	3	3	3	3	3	3	3	3	3
Streets (miles)	44.66	44.66	44.66	44.66	44.66	44.66	44.66	44.66	44.66	44.66
Number of Streetlights (per light bill)	707	707	707	707	707	NA	NA	NA	NA	NA
Service Vehicles	16	23	23	23	23	NA	NA	NA	NA	NA
<b>Wastewater</b>										
Sanitary Sewers (miles)	39.50	39.50	39.50	39.50	39.50	39.50	39.50	39.50	39.50	39.16
Storm Sewers (miles)	27.99	27.99	27.99	27.99	27.99	27.99	27.99	27.99	27.99	27.99
<b>Water Department</b>										
Water Lines (miles)	40.49	40.49	40.49	40.49	40.49	40.49	40.49	40.49	40.49	40.49
Vehicles	1	1	1	1	1	1	1	1	1	1

Source: City of Groveport Finance Department

**CITY OF GROVEPORT**  
FRANKLIN COUNTY, OHIO

**REGULAR AUDIT**

**FOR THE YEAR ENDED  
DECEMBER 31, 2020**



**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

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**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other  
Matters Based on an Audit of Financial Statements Performed in Accordance with  
*Government Auditing Standards***

City of Groveport  
Franklin County  
655 Blacklick Street  
Groveport, Ohio 43215

To the Members of Council and Mayor:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Groveport, Franklin County, Ohio, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City of Groveport's basic financial statements, and have issued our report thereon dated May 28, 2021, wherein we noted as described in Note 21 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods.

***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the City of Groveport's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Groveport's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Groveport's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City of Groveport's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the City of Groveport's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Groveport's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Groveport's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Julian & Grube, Inc.".

Julian & Grube, Inc.  
May 28, 2021

# OHIO AUDITOR OF STATE KEITH FABER



**CITY OF GROVEPORT**

**FRANKLIN COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 7/6/2021**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)