



OHIO AUDITOR OF STATE
KEITH FABER



CITY OF MEDINA
MEDINA COUNTY

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City of Medina
Medina County, Ohio
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program/Cluster Title	Agency or Pass Through Entity Number	Federal CFDA Number	Expenditures
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed through the Ohio Development Services Agency, Office of Community Development:</i>			
Community Development Block Grant/State's Program - CHIP - PY'18	A-C-18-2CN-1	14.228	\$ 102,959
Community Development Block Grant/State's Program - Allocation - PY'19	A-F-19-2CN-1	14.228	72,933
Total Community Development Block Grant/State's Program			175,892
Home Investment Partnerships Program - Community Housing Impact and Preservation Program - PY'18	A-C-18-2CN-2	14.239	182,874
Total U.S. Department of Housing and Urban Development			358,766
<u>U.S. Department of Justice:</u>			
<i>Passed through the Bureau of Justice Assistance:</i>			
Bulletproof Vest Partnership Program	N/A	16.607	6,484
Total U.S. Department of Justice			6,484
U.S. DEPARTMENT OF TRANSPORTATION			
<i>Direct Program from the Federal Aviation Administration:</i>			
Airport Improvement Program - Reconstruct North-South Taxiway Ph 2	3-39-0053-015-2019	20.106	202,271
Airport Improvement Program - Obstruction Removal Study	3-39-0053-016-2020	20.106	45,000
Total Airport Improvement Program			247,271
Total U.S. Department of Transportation			247,271
U.S. DEPARTMENT OF TREASURY			
<i>Passed Through Ohio Office of Budget and Management:</i>			
Coronavirus Relief Fund		21.019	1,257,890
Total U.S. Department of Treasury			1,257,890
Total Expenditures of Federal Awards			\$ 1,870,411

The accompanying notes are an integral part of this schedule

**CITY OF MEDINA
MEDINA COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED December 31, 2020**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Medina (the City) under programs of the federal government for the year December 31, 2020. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) and HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT PROGRAMS with REVOLVING LOAN CASH BALANCE

The current cash balance on the City's local program income account as of December 31, 2020 is \$87,861.

NOTE E - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

OHIO AUDITOR OF STATE KEITH FABER



Lausche Building, 12th Floor
615 Superior Avenue, NW
Cleveland, Ohio 44113-1801
(216) 787-3665 or (800) 626-2297
NortheastRegion@ohioauditor.gov

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Medina
Medina County
132 North Elmwood Street
Medina, Ohio 44256

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated August 27, 2021, wherein we noted the financial impact of COVID-19 and the continuing emergency measures which may impact subsequent periods of the City.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings that we consider a material weakness. We consider finding 2020-001 to be a material weakness.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the financial statements. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

City's Response to Findings

The City's response to the finding identified in our audit is described in the accompanying schedule of findings and / or corrective action plan. We did not subject the City's response to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

August 27, 2021

OHIO AUDITOR OF STATE KEITH FABER



Lausche Building, 12th Floor
615 Superior Avenue, NW
Cleveland, Ohio 44113-1801
(216) 787-3665 or (800) 626-2297
NortheastRegion@ohioauditor.gov

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

City of Medina
Medina County
132 North Elmwood Street
Medina, Ohio 44256

To the City Council:

Report on Compliance for the Major Federal Program

We have audited the City of Medina's (the City) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect the City of Medina's major federal program for the year ended December 31, 2020. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the City's major federal program.

Management's Responsibility

The City's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the City's compliance for the City's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the City's major program. However, our audit does not provide a legal determination of the City's compliance.

Basis for Qualified Opinion on Coronavirus Relief Fund

As described in finding 2020-003 in the accompanying schedule of findings, the City did not comply with requirements regarding allowable costs/cost principles, cash management, and procurement and suspension and debarment applicable to its CFDA 21.019 Coronavirus Relief Fund major federal program. Compliance with these requirements are necessary, in our opinion, for the City to comply with requirements applicable to this program.

Qualified Opinion on Coronavirus Relief Fund

In our opinion, except for the noncompliance described in the *Basis for Qualified Opinion on Coronavirus Relief Fund* paragraph, the City of Medina complied, in all material respects, with the requirements referred to above that could directly and materially affect its Coronavirus Relief Fund program for the year ended December 31, 2020.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which Uniform Guidance requires us to report, described in the accompanying schedule of findings as item 2020-002. Our opinion on the major federal program is not modified with respect to this matters.

The City's responses to our noncompliance findings are described in the accompanying corrective action plan. We did not subject the City's responses to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on them.

Report on Internal Control Over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on the major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Therefore, we cannot assure we have identified all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency, described in the accompanying schedule of findings as item 2020-002.

The City's response to our internal control over compliance finding is described in the accompanying corrective action plan. We did not subject the City's response to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

This report only describes the scope of our tests of internal control over compliance and the results of this testing based on the Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Medina, Medina County, Ohio, (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated August 27, 2021 wherein we noted the financial impact of COVID-19 and the continuing emergency measures which may impact subsequent periods of the City. We conducted our audit to opine on the City's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Keith Faber
Auditor of State
Columbus, Ohio

August 27, 2021

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**CITY OF MEDINA
MEDINA COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2020**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	Yes
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	Yes
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Qualified
(d)(1)(vi)	Are there any reportable findings under 2 CFR §200.516(a)?	Yes
(d)(1)(vii)	Major Programs (list):	Coronavirus Relief Fund, CFDA 21.019
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR §200.520?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2020-001

Material Weakness - Municipal Court Bank Reconciliations

Sound accounting practices require that when designing the public office's system of internal control and the specific control activities, management should ensure adequate security of assets and records, and verify the existence and valuation of assets and liabilities and periodically reconcile them to the accounting records.

The reconciliation of cash (bank) balances to accounting system records (book) to the accounting system is the most basic and primary control process performed. Lack of completing an accurate and timely reconciliation may allow for accounting errors, theft and fraud to occur without timely detection.

The Municipal Court is responsible for reconciling the books (fund) balance to the total bank balance on a monthly basis, and the Clerk of Court is responsible for reviewing the reconciliations and related support.

Monthly bank to book reconciliations were not prepared or reviewed each month of 2020. Additionally, the bond account was combined with the criminal account within the Benchmark court software. Therefore, the Open Bonds Report at December 31, 2020 could not be reconciled to the ending balance in the Bank Balance Listing. Failure to reconcile monthly increases the possibility that the Court will not be able to identify, assemble, analyze, classify, and record its transactions correctly or to document compliance with finance related legal and contractual requirements. Further, the lack of accurate monthly reconciliations increases the risk of theft/fraud over the cash cycle and could lead to inaccurate reporting in the annual financial statements.

The Municipal Court should record all transactions and perform monthly bank-to-book cash reconciliations, which should include all of the Court's bank accounts and all of its fund balances. Additionally, the Open Bonds Report should reconcile to the balance reported in the Bank Balance Listing or Account Balance Listing. Variances should be investigated, documented and corrected. In addition, the Clerk of Court should review the monthly cash reconciliations including the related support (such as reconciling items) and document the reviews.

Officials' Response: See Corrective Action Plan.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

Finding Number	2020-002		
CFDA Title and Number	Coronavirus Relief Fund, CFDA 21.019		
Federal Award Identification Number / Year	Not Available		
Federal Agency	U.S. Department of Treasury		
Compliance Requirement	Allowable Costs/Cost Principles		
Pass-Through Entity	Not Applicable		
Repeat Finding from Prior Audit?	No	Finding Number? (if repeat)	N/A

Noncompliance / Significant Deficiency – Time and Effort Documentation

2 C.F.R. § 1000 gives regulatory effect to the Department of Treasury for 2 C.F.R. § 200.430 which states, in part, that costs of compensation are allowable to the extent that they satisfy the specific requirements of this part, and that the total compensation for individual employees is reasonable for the services rendered and conforms to the established written policy of the non-Federal entity consistently applied to both Federal and non-Federal activities. In addition, charges to Federal awards for salaries and wages must be based on records that accurately reflect the work performed.

Among other requirements, these records must be supported by a system of internal control which provides reasonable assurance that the charges are accurate, allowable, and properly allocated; be incorporated into the official records of the non-Federal entity; and reasonably reflect the total activity for which the employee is compensated by the non-Federal entity.

Due to the lack of time and effort documentation completed, the salary for one employee for the period of March 2020 through May 2020 and in the amount of \$10,873 was charged to the Coronavirus Relief Fund without sufficient documentation to support the amount of time worked on the grant.

Failure to maintain the appropriate time and effort documentation could lead to future questioned costs, reduced future federal funding, and/or the requirement to repay the grantor.

The City should ensure all employees charging salaries and benefits to federal grants maintain the appropriate documentation supporting the time spent on the grant. Appropriate supporting documentation could include semi-annual certifications for employees working solely on a single cost objective or timesheets when an employee works on multiple activities.

Officials' Response: See Corrective Action Plan.

Finding Number	2020-003		
CFDA Title and Number	Coronavirus Relief Fund, CFDA 21.019		
Federal Award Identification Number / Year	Not Available		
Federal Agency	U.S. Department of Treasury		
Compliance Requirement	Allowable Costs/Cost Principles Cash Management Procurement and Suspension and Debarment		
Pass-Through Entity	Not Applicable		
Repeat Finding from Prior Audit?	Yes	Finding Number? (if repeat)	2019-002

Noncompliance - Uniform Guidance Policies

2 C.F.R. § 1000.10 indicates, except for deviations set forth elsewhere in this part, the Department of the Treasury adopts the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, set forth at **2 CFR part 200**.

The City has not updated their written procedures for any of the requirements listed in the table below resulting in noncompliance in the following areas.

Compliance Area	Reference	Written Policies Required?	Notes
Cash Management	200.302 <i>Financial Management</i> and 200.305 <i>Payment</i>	Yes	<ul style="list-style-type: none"> Section 200.302(b)(6) requires written procedures to implement the requirements of 200.305 (Federal Payment), including the requirement to minimize the time elapsing between the payment request and disbursement.

FINDING NUMBER 2020-003 (Continued)

<p>Determining Allowable Costs</p>	<p>200.302 <i>Financial Management;</i> 200.430 <i>Compensation - Personal Services;</i> 200.431 <i>Compensation - Fringe Benefits;</i> 200.475 <i>Travel Costs</i></p>	<p>Yes</p>	<ul style="list-style-type: none"> • Section 200.302(b)(7) requires written procedures for determining the allowability of costs in accordance with Subpart E—Cost Principles of this part and the terms and conditions of the Federal award. • Section 200.430(a) requires a written policy for documenting payroll charges to the grant (time and effort) and indicates payroll may be charged to the grant that are reasonable for the services rendered and conforms to the established written policy of the City consistently applied to both Federal and non-Federal activities. • Section 200.431(b)(1) requires a written policy by the City to charge fringe benefits, including costs of leave (sick, vacation, etc.), insurance, pension, etc., charged to the grant, which must conform to said policy. • Section 200.475(b)(2) requires a written policy by the City to charge employee travel costs to the grant, which must conform to said policy.
<p>Procurement</p>	<p>200.318 <i>General Procurement Standards;</i> 200.319 <i>Competition;</i> 200.320 <i>Methods of Procurement to Be Followed</i></p>	<p>Yes</p>	<ul style="list-style-type: none"> • Section 200.318 (c)(1) requires the City to maintain written standards of conduct covering conflicts of interest and governing the actions of its employees engaged in the selection, award and administration of contracts. • Section 200.319(d)(1) requires written procedures for procurement transactions and section 200.318 (a) requires the City to use its own documented procurement procedures which reflect applicable State, local, and tribal laws and regulations, provided that the procurements conform to applicable Federal law and the standards identified. • Section 200.320 provides the methods of procurement to be followed: micro-purchases, small purchases, procurement by sealed bid, procurement by competitive proposals, and procurement by noncompetitive proposals. The Section requires the City to use documented procurement procedures when using these procurement methods for the acquisition of property or services required under a Federal award or sub-award.

FINDING NUMBER 2020-003 (Continued)

Failure to adopt and implement the policies could lead to non-compliance in areas of cash management, allowable costs, and procurement, which could lead to reduced future Federal funding and questioned costs.

Policies should include, but not be limited to, the following elements:

- For cash management, how the City will ensure grants funded on an advance-basis will be spent within the required time frame specified by the grant. For grants funded on a reimbursement-basis, how the City will ensure costs have already been incurred prior to the submitting the draw down request;
- For determining allowable costs, how will the determination of allowable costs will be documented, which includes payroll related costs (time and effort), fringe benefits, and travel costs;
- For procurement, how the appropriate procurement method will be determined and documented, what documentation will be maintained for the rationale of the choice of procurement method and actual purchase made, how many quotes will be adequate when using the small purchase threshold and competitive proposals, the method for evaluating technical elements in competitive proposals, and how a sole source provider or emergency situation will be determined and documented. Additionally, the policy should indicate employees who have a role in the selection, award, and administration of the contract shall not have a financial interest in the contract.

The above policy elements are not complete and the City should review the applicable requirements under Title 2, Uniform Guidance (UG) to ensure all required elements are included in their policies, the policies are tailored to the specific operations of the City, and ensure all personnel administering the grant are aware of the requirements and follow the established policies, to help ensure the grant requirements are met.

Officials' Response: See Corrective Action Plan.



Dennis Hanwell, Mayor

132 North Elmwood Ave.
P.O. Box 703
Medina, Ohio 44258-0703
Phone: 330-725-8861
Fax: 330-722-9045
www.medinaoh.org

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
2 CFR 200.511(b)
December 31, 2020

Finding Number	Finding Summary	Status	Additional Information
2019-001	Material Weakness - Municipal Court Bank Reconciliations Monthly bank to book reconciliations were not prepared or reviewed each month of 2019. Additionally, the Open Bonds Report at December 31, 2019 did not agree to the ending balance reported in the Bank Balance Listing for the Bond Account.	Not Corrected	A similar comment is included in the current year Schedule of Findings. See Corrective Action Plan.
2019-002	Noncompliance The City has not updated their written procedures as required by Uniform Guidance.	Not Corrected	A similar comment is included in the current year Schedule of Findings. See Corrective Action Plan.

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Dennis Hanwell, Mayor

132 North Elmwood Ave.
P.O. Box 703
Medina, Ohio 44258-0703
Phone: 330-725-8861
Fax: 330-722-9045
www.medinaoh.org

CORRECTIVE ACTION PLAN
2 CFR § 200.511(c)
December 31, 2020

Finding Number:	2020-001
Planned Corrective Action:	The Court hired an outside accounting firm to assist with balancing issues that were due to a software conversion. The Court is also working on reconciling the Bond account. The Finance department has and will continue to review proper accounting practices with the Municipal Court.
Anticipated Completion Date:	09/30/2021
Responsible Contact Person:	Keith Dirham / Lori Bowers
Finding Number:	2020-002
Planned Corrective Action:	The City will ensure that any time charged to grants will have the proper documentation and meet the requirements of the grant. The City will continue to reinforce with the staff on how to accurately charge their time to grants.
Anticipated Completion Date:	09/30/2021
Responsible Contact Person:	Keith Dirham / Lori Bowers
Finding Number:	2020-003
Planned Corrective Action:	The City adopted a Uniform Guidance policy administratively on 08/03/21. The City held training on the Uniform Guidance Policy with the department heads on 08/06/21. The Uniform Guidance Policy went to Finance Committee for approval on 08/23/21 and will go to Council for approval on September 13, 2021.
Anticipated Completion Date:	09/30/2021
Responsible Contact Person:	Keith Dirham / Lori Bowers

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**CITY OF MEDINA
MEDINA COUNTY, OHIO**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2020**

ISSUED BY: DEPARTMENT OF FINANCE
KEITH DIRHAM
DIRECTOR OF FINANCE

INTRODUCTORY SECTION

City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2020

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Medina County, Ohio
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City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2020

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132 North Elmwood St.
P.O. Box 703
Medina, Ohio 44258-0703
Phone: 330-764-3319
Fax: 330-722-9045
www.medinaoh.org

August 27, 2021

Honorable Mayor Dennis Hanwell
Members of City Council
Citizens of Medina, Ohio

We are pleased to submit the Comprehensive Annual Financial Report of the City of Medina, Ohio (the "City") for the year ended December 31, 2020.

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2020.

We believe this report, prepared by the Finance Department, presents comprehensive financial and operating information about the City's activities during 2020 that is useful to the citizens and taxpayers. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and the results of operations of the City; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

City management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

In accordance with Ohio law, annual independent audits are required to be performed on all financial operations of the City. Either the Ohio Auditor of the State or, if the Auditor permits, an independent public accounting firm conducts these audits. Ohio Auditor of State, Keith Faber, has issued an unmodified ("clean") audit opinion on the City's financial statements for the year ended December 31, 2020. The Independent Auditor's Report is presented in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it.

Preserving the Past. Forging the Future

Profile of the Government

History of Medina

Medina was founded in 1818 and became an Incorporated Village in 1835. The City is the County Seat of Medina County. During the early years of Medina's history, the City suffered two major fires but recovered and rebuilt each time. The City was a stop on the Underground Railroad and a contributor of men and arms to the Union cause during the Civil War.

Situated in the center of Medina County, the City is 35 miles from downtown Cleveland and 23 miles from downtown Akron. The City's population from the 2010 Federal Census was 26,176 residents. Total land area is approximately 11 square miles.

The City is served by diversified transportation facilities. There is immediate access to many State and U.S. highways and Interstate highways: I-71 and I-271. The City is served by the Wheeling and Lake Erie Railroad.

The City is also served by the Cleveland Hopkins International Airport located within 25 miles of the City and the Akron-Canton Airport located within 35 miles of the City. The proximity makes Medina a desirable location for residents and commercial enterprises.

Within commuting distance of the City are several public and private two-year and four-year colleges and universities, including Case Western Reserve University, Cleveland State University, Cuyahoga Community College, John Carroll University, Kent State University, Lorain County Community College, Notre Dame College, Ursuline College, Oberlin College, Baldwin Wallace University, and the University of Akron.

The City utilizes over 800 acres of City-owned park land to house a variety of recreational facilities including a pool, splash-pads, playgrounds, hiking and bike trails, and soccer, baseball, and football fields.

Profile of the City

The City operates under and is governed by the laws of the State of Ohio and its own Charter, which was first adopted by the electorate in 1952. The Charter provides for a mayor-council form of government. Legislative authority is vested in a seven-member council. The Council is composed of two members elected at-large and four members who are elected by wards, for four-year terms. The presiding officer is the President of Council, who is elected at-large by the electors for a four-year term. All members of Council serve in a part-time capacity.

The City's chief executive and administrative officer is the Mayor who is elected to a four-year term and serves in a full-time capacity. The Mayor may also veto legislation passed by Council. A two-thirds vote of all members of Council will override a veto.

The City's chief financial officer is the Director of Finance who is elected to a four-year term and serves in a full-time capacity.

The Medina Municipal Court provides judicial services for the City of Medina. The jurisdiction of the Court, as established by the Ohio Revised Code, encompasses the cities of Medina and Brunswick; the townships of Brunswick Hills, Chatham, Granger, Hinckley, Lafayette, Litchfield, Liverpool, Medina, Montville, Spencer, and York; and the villages of Chippewa Lake and Spencer.

Established by charter, the municipal government consists of four departments (Safety Department, Service Department, Finance Department, and Law Department), as well as other departments established by Council. All directors work closely with the Mayor in providing the citizens of Medina with the highest quality of services while maintaining efficiency and cost effectiveness.

The Police Department enforces local, state, and federal laws in addition to protecting citizens and their property. The department, which is headed by the Chief of Police, consists of three divisions: the Patrol Division, the Special Operations Division, and the Communications Division. Additionally, the City provides dispatch services for the Fire Department, Emergency Medical Services, and several adjacent township Police Departments.

The Fire Department provides fire, rescue, and medical first responder service to the City, Medina Township and to Montville Township. The Chief of Fire heads the department.

The Service Department consists of the Street, Vehicle Maintenance, Water, and Sanitation departments. The Street Department is responsible for snow and ice control, leaf pick-up, street cleaning, street maintenance and repair, asphalt patch repair, sign maintenance, traffic signal repair, line striping, and storm sewer repair. The Vehicle Maintenance Department assesses, evaluates, maintains, and repairs City vehicles and equipment. The Water Department provides potable water for City residents and ensures the water supply is safe and the water lines are properly maintained. The Sanitation Department provides weekly curbside pickup for residential and commercial accounts.

The Community Development Department consists of the Building, Economic Development, and Planning & Zoning departments. The Building Department regulates construction in the City and helps create and maintain a thriving environment to live, work, and do business in. The Economic Development Department is responsible for retaining, expanding, promoting, and attracting businesses and industry within the City. The Planning & Zoning Department provides assistance to businesses and residents requesting information related to zoning and development issues.

The Parks Department provides services to the City's park system, supervises several sports fields, maintains several playgrounds, and manages the forestry and cemetery departments.

The Engineering Department is primarily responsible for the development, design, management, and inspection of all of the City's capital improvement projects. The department maintains and manages four main capital improvement programs: (1) Street & Storm Water, (2) Water Distribution, (3) Railroad, and (4) Special Projects.

The Medina Community Recreation Center provides numerous recreational activities and programs throughout the year. The recreation center includes an indoor pool, sauna, steam room, racquetball courts, weight room, basketball courts, and various multi-purpose rooms. The recreation center offers many classes and programs to residents and non-residents.

The Finance Department is responsible for the accurate recording of all receipts, disbursements, and investments. The department issues bi-weekly payroll to City employees, pays vendors, maintains the capital asset system, and generates utility bills for water and rubbish services. The Finance Department compiles the annual budget, the tax budget, the annual financial report, and assists the Mayor in all financial decisions. In addition to overseeing these duties, the Director of Finance is also the City's Tax Administrator and utilizes the Regional Income Tax Agency to oversee the collection and distribution of the City's income tax.

The Law Department advises the Mayor, Council, and all departments on legal matters concerning the City. The department prepares all contracts, legislation, and legal documents. The department's prosecutors prosecute traffic and criminal cases in the Medina Municipal Court.

Economic Condition

Summary of Local Economy

Location is one of the greatest assets of the City. As a major suburb of both the cities of Cleveland and Akron, its easy access to interstate highways has contributed to the City's economic growth. The City has continued its aggressive position to increase its commercial and economic development.

The unemployment rate for Medina County was at 3.0% in December 2019 and increased to 5.7% by December 2020 (source: Bureau of Labor Statistics). This increase can largely be attributed to the COVID-19 pandemic.

Despite the pandemic, there were several new businesses that began operations within the City and several existing businesses expanded their operations. This is beneficial to the City and community, and the City is working to encourage and assist the businesses with expansions. Most of the City's manufacturing businesses were deemed essential during the pandemic and continued to operate during the shutdown. Additionally, the City is undertaking several major transportation and infrastructure improvement projects in the industrial area to facilitate future growth.

Long-Term Financial Planning

The City's Administration and Council has a policy of maintaining a five-year budget, which serves as a planning tool to identify and prepare for future needs and funding. Annually, Council reviews and adopts the five-year budget for all departments.

The future economic outlook for the City is promising despite the uncertain economic condition nationwide. Moody's Investors Service confirmed this assessment of the City. Moody's reviewed the City during 2018 and affirmed the City's Aa1 rating.

Moody's stated that the following factors contributed to the Aa1 rating:

- The City's modestly sized tax base located near Cleveland and Akron with average resident income levels.
- The City's solid financial operations characterized by conservative budgeting, multi-year financial plans, and ample reserve levels.
- The City's moderate debt burden and limited future borrowing plans.

Relevant Financial Policies

The City's fund balance policy establishes the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back up future repayment of debt. The policy strives to maintain an unencumbered cash reserve of at least 25% of each year's revenues for the general fund.

Major Initiatives

The City completed the following projects during 2020:

- City Hall Parking Structure (City project #1030; State OFCC grant)
- S. Court Water Tank Fill Pipe Replacement (City project #1060)
- Airport – Remark Airfield (City project #1063, ODOT)
- S. Broadway Reconstruction (City project #992; OPWC grant)

In addition to the projects listed above, the City completed several street repairs and storm sewer drainage improvements at other locations throughout the City.

The major projects under construction during 2020 include the following:

- Spring Grove Bridge Replacement (City project #932)
- Lindenwood Dam and Headwall Replacement (City project #1018)
- N. Broadway Culvert (City project #1039; OPWC grant)
- N. Harmony Bridge Replacement (City project #984; ODOT project)
- Airport N/S Taxiway Extension (City Project #1049; FAA, ODOT project)
- Airport – Obstruction Removal Study (City project #1070, FAA project)

The City's five-year capital improvement plan also includes reconstruction of other City roadways.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Medina for its comprehensive annual financial report for the fiscal year ended December 31, 2019. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

This report was prepared by the efficient and dedicated services of the Finance Department staff. I appreciate their diligent work put into this report. In addition, I would like to extend my thanks to Rea & Associates, Inc., who assisted in compiling the report. I appreciate their expertise and assistance. Appreciation is also expressed to all City departments for their cooperation and assistance in gathering information needed for various sections of this annual financial report. I would also like to acknowledge the cooperation of the team from the Ohio Auditor of State's Office, who conducted a thorough audit of the City's financial statements.

In closing, I would like to thank the Mayor, City Council and the citizens of our fine community, for without your continued support, the preparation of this report would not have been possible.

Respectfully submitted,



Keith Dirham
Director of Finance

**City of Medina
Medina County, Ohio**

*Principal Officials
December 31, 2020*

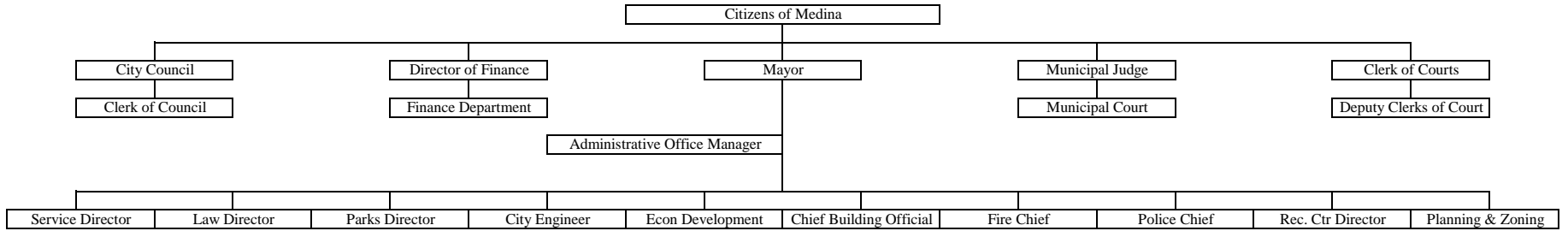
ELECTED OFFICIALS

Mayor	Dennis Hanwell
President of Council	John M. Coyne III
Council Member-at-Large	Paul Rose, Sr.
Council Member-at-Large	William C. Lamb
Council Member - Ward 1	Jessica Hazeltine
Council Member - Ward 2	Dennis Simpson
Council Member - Ward 3	Eric Heffinger
Council Member - Ward 4	James A. Shields
Director of Finance	Keith Dirham
Judge	Gary Werner
Clerk of Court	Nancy L. Abbott

APPOINTED OFFICIALS

Administrative Office Manager	Sherry Crow
Service Director	Nino Piccoli
Law Director	Gregory A. Huber
Parks, Cemetery & Forestry Director	Jansen Wehrley
Chief Engineer	Patrick Patton
Economic Development Director	Kimberly Marshall
Chief Building Official	Dan Gladish
Fire Chief	Bob Painter
Police Chief	Ed Kinney
Recreation Center Director	Jansen Wehrley
Community Development Director	Jonathan Mendel
General Manager, Medina TV	Jarrold Fry
Clerk of Council	Kathy Patton
Deputy Finance Director	Lori Bowers

City of Medina
Medina County, Ohio
 Organization Chart
 For the Year Ended December 31, 2020





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Medina
Ohio**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

OHIO AUDITOR OF STATE KEITH FABER



Lausche Building, 12th Floor
615 Superior Avenue, NW
Cleveland, Ohio 44113-1801
(216) 787-3665 or (800) 626-2297
NortheastRegion@ohioauditor.gov

INDEPENDENT AUDITOR'S REPORT

City of Medina
Medina County
132 North Elmwood Street
Medina, Ohio 44256

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the City), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Police Special Fund, Stormwater/Street Fund, Grants Fund, and Emergency Medical Services Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 21 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the City. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis* and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we will also issue our report dated August 27, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

August 27, 2021

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City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
(Unaudited)

The discussion and analysis of the City of Medina's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2020. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements, and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2020 are as follows:

- In total, net position increased \$4.5 million, which represents a 5 percent increase from 2019 restated net position. Net position of governmental activities increased \$3.1 million. Net position of business-type activities increased \$1.4 million.
- Total capital assets increased \$0.5 million during 2020. Capital assets of governmental activities increased \$0.6 million and capital assets of business-type activities decreased \$0.1 million.
- Outstanding debt decreased from \$16.7 million to \$14.6 million.

Using this Comprehensive Annual Financial Report

This report is designed to allow the reader to look at the financial activities of the City of Medina as a whole and is intended to allow the reader to obtain a summary view or a more detailed view of the City's operations, as they prefer.

The *Statement of Net Position and Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column. In the case of the City, the general fund is the most significant fund.

The police special, stormwater/street, grants, emergency medical services, water, sanitation and recreation center funds are also included as major funds.

Reporting the City as a Whole

Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities provide information from a summary perspective showing the effects of the operations for the year 2020 and how they affected the operations of the City as a whole.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
(Unaudited)

A question typically asked about the City's finances is "How did we do financially during 2020?" The statement of net position and the statement of activities answer this question. These statements include all non-fiduciary assets and deferred outflows of resources and liabilities and deferred inflows of resources using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio which restrict revenue growth, facility conditions, and other factors.

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct kinds of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including general government, security of persons and property, public health, leisure time services, community development, basic utility service and transportation.
- **Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sanitation, recreation center and stormwater utility funds are reported as business-type activities.

Reporting the City of Medina's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been safeguarded for specific activities or objectives. The City uses many funds to account for financial transactions. However, these fund financial statements focus on the City's most significant funds. The City's major governmental funds are the general fund, police special fund, stormwater/street, grants fund, and emergency medical services fund.

Governmental Funds Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance future services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2020
(Unaudited)

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds.

The City of Medina as a Whole

Recall that the Statement of Net Position provides the perspective of the City as a whole. Table 1 provides a summary of the City's net position for 2020 compared to 2019:

Table 1
Net Position

	Governmental Activities			Business-Type Activities		
	2020	Restated 2019	Change	2020	2019	Change
Assets						
Current and Other Assets	\$ 54,381,632	\$ 49,902,106	\$ 4,479,526	\$ 16,736,828	\$ 16,271,111	\$ 465,717
Capital Assets	54,462,471	53,834,750	627,721	30,868,249	31,011,891	(143,642)
<i>Total Assets</i>	<u>108,844,103</u>	<u>103,736,856</u>	<u>5,107,247</u>	<u>47,605,077</u>	<u>47,283,002</u>	<u>322,075</u>
Deferred Outflows of Resources						
Deferred Charges on Refunding	-	-	-	33,521	67,044	(33,523)
Pension & OPEB	5,339,250	8,912,155	(3,572,905)	986,065	1,721,951	(735,886)
<i>Total Deferred Outflows of Resources</i>	<u>5,339,250</u>	<u>8,912,155</u>	<u>(3,572,905)</u>	<u>1,019,586</u>	<u>1,788,995</u>	<u>(769,409)</u>
Liabilities						
Current and Other Liabilities	2,237,149	2,264,215	(27,066)	734,388	725,897	8,491
Long-Term Liabilities:						
Due Within One Year	1,689,793	1,526,044	163,749	1,625,160	1,575,770	49,390
Due in More Than One Year:						
Pension & OPEB	25,768,558	31,135,031	(5,366,473)	5,736,232	7,588,585	(1,852,353)
Other Amounts	9,737,829	10,443,326	(705,497)	4,175,343	5,606,009	(1,430,666)
<i>Total Liabilities</i>	<u>39,433,329</u>	<u>45,368,616</u>	<u>(5,935,287)</u>	<u>12,271,123</u>	<u>15,496,261</u>	<u>(3,225,138)</u>
Deferred Inflows of Resources						
Property Taxes	3,496,528	2,842,667	653,861	-	-	-
Pension & OPEB	5,130,519	1,359,856	3,770,663	1,527,277	174,739	1,352,538
<i>Total Deferred Inflows of Resources</i>	<u>8,627,047</u>	<u>4,202,523</u>	<u>4,424,524</u>	<u>1,527,277</u>	<u>174,739</u>	<u>1,352,538</u>
Net Position						
Net Investment in Capital Assets	44,475,750	43,425,538	1,050,212	25,466,170	24,224,104	1,242,066
Restricted	19,844,348	20,048,027	(203,679)	60,183	86,701	(26,518)
Unrestricted	1,802,879	(395,693)	2,198,572	9,299,910	9,090,192	209,718
<i>Total Net Position</i>	<u>\$ 66,122,977</u>	<u>\$ 63,077,872</u>	<u>\$ 3,045,105</u>	<u>\$ 34,826,263</u>	<u>\$ 33,400,997</u>	<u>\$ 1,425,266</u>

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2020 and is reported pursuant to GASB Statement 68, *Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27*. In a prior year, the City adopted GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

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Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

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In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

At year end, capital assets represented 55 percent of total assets. Capital assets include land, intangible assets, construction in progress, buildings and improvements, furniture and equipment, vehicles, and infrastructure. The net investment in capital assets was \$70.0 million at December 31, 2020, with \$44.5 million in governmental activities and \$25.5 million in business-type activities. These capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City's net position, \$19.9 million represents resources that are subject to external restrictions on how they may be used. The balance of unrestricted net position of \$11.1 million may be used to meet the City's ongoing obligations to citizens and creditors.

Current assets in governmental activities showed an increase over prior year. Intergovernmental receivable decreased over 2020, largely due to the decrease grants receivable for ongoing construction projects. Property tax receivable as well as deferred inflows showed an increase over prior year due to a new 1 mil levy. The increase in capital assets is due, in part, to the construction in progress for the new parking structure.

Business-type activities long-term liabilities, other than pension and OPEB related, decreased due to principal payments made on outstanding debt.

Increases and decreases in deferred inflows and outflows for pension and OPEB and the net pension and OPEB liabilities are due to fluctuations in the unfunded liabilities reported by the pension systems.

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In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2020 and 2019.

Table 2
Changes in Net Position

	Governmental Activities			Business-Type Activities		
	2020	2019	Change	2020	2019	Change
Revenues						
<i>Program Revenues:</i>						
Charges for Services	\$ 3,642,123	\$ 3,866,832	\$ (224,709)	\$ 9,295,312	\$ 10,431,811	\$ (1,136,499)
Operating Grants	5,854,065	3,467,853	2,386,212	-	-	-
Capital Grants	464,688	1,013,301	(548,613)	-	-	-
<i>General Revenues:</i>						
Property and Other Local Taxes	2,935,677	2,717,149	218,528	-	-	-
Income Taxes	15,659,756	16,815,981	(1,156,225)	899,038	979,592	(80,554)
Grants and Entitlements	893,596	828,691	64,905	-	-	-
Investment Earnings	1,282,641	1,273,329	9,312	74,382	86,065	(11,683)
Miscellaneous	791,394	73,441	717,953	174,672	16,576	158,096
<i>Total Revenues</i>	<u>31,523,940</u>	<u>30,056,577</u>	<u>1,467,363</u>	<u>10,443,404</u>	<u>11,514,044</u>	<u>(1,070,640)</u>
Program Expenses						
General Government	9,689,317	9,756,495	(67,178)	-	-	-
Security of Persons and Property	9,709,301	4,282,123	5,427,178	-	-	-
Public Health	201,513	263,140	(61,627)	-	-	-
Leisure Time Services	1,387,803	1,084,206	303,597	-	-	-
Community Development	1,365,172	1,326,501	38,671	-	-	-
Basic Utility Service	97,333	87,188	10,145	-	-	-
Transportation	5,738,293	5,342,482	395,811	-	-	-
Interest and Fiscal Charges	282,603	296,090	(13,487)	-	-	-
<i>Enterprise Operations:</i>						
Water	-	-	-	4,272,947	4,701,105	(428,158)
Sanitation	-	-	-	3,504,044	3,371,989	132,055
Recreation Center	-	-	-	1,245,825	3,156,101	(1,910,276)
Stormwater Utility	-	-	-	2,822	2,822	-
<i>Total Program Expenses</i>	<u>28,471,335</u>	<u>22,438,225</u>	<u>6,033,110</u>	<u>9,025,638</u>	<u>11,232,017</u>	<u>(2,206,379)</u>
<i>Increase (Decrease) in Net Position</i>	3,052,605	7,618,352	(4,565,747)	1,417,766	282,027	1,135,739
Transfers	(7,500)	(205,514)	198,014	7,500	205,514	(198,014)
<i>Change in Net Position</i>	3,045,105	7,412,838	(4,367,733)	1,425,266	487,541	937,725
<i>Net Position Beginning of Year</i>	63,077,872	55,320,828	7,757,044	33,400,997	32,913,456	487,541
<i>Restatement, See Note 2</i>	-	344,206	(344,206)	-	-	-
<i>Net Position End of Year</i>	<u>\$ 66,122,977</u>	<u>\$ 63,077,872</u>	<u>\$ 3,045,105</u>	<u>\$ 34,826,263</u>	<u>\$ 33,400,997</u>	<u>\$ 1,425,266</u>

The City's overall net position increased \$4.5 million from the prior year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

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Governmental Activities

The funding for the governmental activities comes from several different sources, the most significant being the municipal income tax, which accounts for 50 percent of total revenues. Other prominent sources are charges for services, operating grants, and property taxes.

The City's income tax rate is 1.25 percent. Both residents and non-residents who work inside the City are subject to the income tax.

General revenues include grants and entitlements, such as local government funds. Governmental activities are funded with the combination of income tax, property tax, and intergovernmental funding. The City monitors its sources of revenues very closely for fluctuations.

Operating grants increased over prior year, primarily due to the coronavirus relief funding. Capital grants decreased over prior year as result of the decrease in intergovernmental receivable for construction projects, as previously discussed. Miscellaneous revenue increased significantly in 2020 due to the City receiving rebates from the Ohio Bureau of Workers Compensation.

The largest program function of the City is security of persons and property. This function consists of the City's police and fire departments. The next largest function is general government. The general government function consists of expenditures related to the following departments: council, mayor's office, finance, law, municipal court, income tax, civil service, service director, engineer, public building, and economic development. The increase in leisure time services and security of persons and property is due primarily to changes in expenses associated with net pension and net OPEB liability.

Business-Type Activities

Business-type activities include water, sanitation, recreation center and stormwater utility operations. The revenues are generated primarily from charges for services.

Revenues continued to outpace expenses in the water fund. Charges for services and recreation center expenses both showed significant decreases as a result of the lockdown caused by COVID-19.

The City's Funds

Governmental Funds

As noted earlier, the City's governmental funds are accounted for using the modified accrual method of accounting. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of the fund balance which has not yet been limited to use for a particular purpose by either an external party, the City itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the City's Council.

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The general fund is the chief operating fund of the City. The fund balance of the general fund increased by \$1.5 million during the current fiscal year. This change is mainly due to a decrease in all general fund expenses as a result of the CARES Act funding that was used to offset some of the normal expenses of the general fund.

The police special fund had a \$1.9 million increase in fund balance over 2019. The City saw a decrease in this funds expenditures because of the coronavirus relief funding they received, which contributed to an increase in fund balance.

The stormwater/street fund's net change in fund balance for fiscal year 2020 was an increase of \$0.9 million. 2020 expenses decreased as fewer street projects were completed.

The grants fund's net change in fund balance for fiscal year 2020 was a decrease of \$280,140. This decrease is a result of timing differences associated with the reimbursement of grants.

The emergency medical services fund's net change in fund balance for fiscal year 2020 was a decrease of \$246,650 as expenditures outpaced revenues.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements for the business-type activities, but in more detail.

Unrestricted net position of the water fund at the end of the year was \$8.6 million, the sanitation fund was \$0.4 million, the recreation center fund was \$0.3 million and the stormwater utility fund was \$52,134. Total change in net position for these funds was an increase of \$1.0 million and \$0.6 million in the water and recreation center funds, respectively and a decrease of \$0.1 million and \$2,822 in the sanitation and stormwater utility funds, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the business-type activities.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund.

During 2020, the City amended its general fund budget on various occasions. All recommendations for appropriation changes come to Council from the City Finance Director and/or department heads. The Finance Committee of Council reviews them, and they make their recommendation to the Council as a whole.

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Original Budget Compared to Final Budget

During the year there were adjustments made to original revenues with the largest changes in income tax and property tax to account for delinquent collections. Prior year unspent appropriations were re-appropriated increasing final budgeted expenditure appropriations for general government and community development.

Final Budget Compared to Actual Results

Final expenditures were substantially lower than final expenditure appropriations as cost savings were recognized throughout the year.

There were no other significant differences in other financing sources and uses.

Capital Assets and Debt Administration

Capital Assets

Table 3 shows fiscal year 2020 balances compared with 2019. See Note 9 for additional information about the capital assets of the City.

Table 3
Capital Assets at December 31
(Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 4,873,120	\$ 4,873,120	\$ 167,384	\$ 167,384	\$ 5,040,504	\$ 5,040,504
Intangible	200,284	200,284	-	-	200,284	200,284
Construction in Progress	6,572,790	3,880,802	110,600	-	6,683,390	3,880,802
Buildings and Improvements	9,850,804	10,088,910	9,164,133	9,420,451	19,014,937	19,509,361
Furniture and Equipment	1,244,670	988,691	255,369	136,939	1,500,039	1,125,630
Vehicles	2,777,561	2,847,352	1,362,179	1,104,382	4,139,740	3,951,734
Traffic Signals	848,524	1,112,952	-	-	848,524	1,112,952
Roads	22,534,080	23,898,942	-	-	22,534,080	23,898,942
Water Lines	-	-	19,808,584	20,182,735	19,808,584	20,182,735
Storm Sewers	5,560,638	5,943,697	-	-	5,560,638	5,943,697
Total	\$ 54,462,471	\$ 53,834,750	\$ 30,868,249	\$ 31,011,891	\$ 85,330,720	\$ 84,846,641

City of Medina
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Debt

Table 4 summarizes outstanding debt. See Note 13 for additional details.

Table 4
Outstanding Debt, at December 31

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
General Obligation Bonds	\$ 8,955,000	\$ 9,650,000	\$ 4,875,000	\$ 6,130,000	\$ 13,830,000	\$ 15,780,000
OPWC Loans	346,663	356,388	185,210	190,501	531,873	546,889
OWDA Loans	-	-	231,294	339,209	231,294	339,209
<i>Total</i>	\$ 9,301,663	\$ 10,006,388	\$ 5,291,504	\$ 6,659,710	\$ 14,593,167	\$ 16,666,098

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, 132 N. Elmwood Avenue, Medina, Ohio, 44256.

City of Medina
Medina County, Ohio
Statement of Net Position
December 31, 2020

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Investments	\$ 42,533,565	\$ 7,462,157	\$ 49,995,722
Cash and Investments in Segregated Accounts	81,349	-	81,349
Accounts Receivable	292,729	2,119,866	2,412,595
Intergovernmental Receivable	2,086,336	-	2,086,336
Property Taxes Receivable	3,528,563	-	3,528,563
Income Taxes Receivable	5,383,081	314,395	5,697,476
Prepaid Items	281,009	65,314	346,323
Due from External Parties	195,000	-	195,000
Restricted Cash and Investments	-	142,796	142,796
Investment in Joint Venture	-	6,632,300	6,632,300
Non-Depreciable Capital Assets	11,646,194	277,984	11,924,178
Depreciable Capital Assets, Net	42,816,277	30,590,265	73,406,542
<i>Total Assets</i>	<u>108,844,103</u>	<u>47,605,077</u>	<u>156,449,180</u>
Deferred Outflows of Resources			
Deferred Charges on Refunding	-	33,521	33,521
Pension	3,114,532	581,163	3,695,695
OPEB	2,224,718	404,902	2,629,620
<i>Total Deferred Outflows of Resources</i>	<u>5,339,250</u>	<u>1,019,586</u>	<u>6,358,836</u>
Liabilities			
Accounts Payable	429,125	363,755	792,880
Accrued Wages	820,525	175,826	996,351
Contracts Payable	545,908	-	545,908
Intergovernmental Payable	281,114	52,011	333,125
Matured Interest Payable	10,553	-	10,553
Matured Compensated Absences Payable	49,197	-	49,197
Payroll Withholdings Payable	100,727	-	100,727
Refundable Deposits	-	142,796	142,796
Long-Term Liabilities:			
Due Within One Year	1,689,793	1,625,160	3,314,953
Due In More Than One Year:			
Net Pension Liability	18,201,378	3,422,661	21,624,039
Net OPEB Liability	7,567,180	2,313,571	9,880,751
Other Amounts Due in More Than One Year	9,737,829	4,175,343	13,913,172
<i>Total Liabilities</i>	<u>39,433,329</u>	<u>12,271,123</u>	<u>51,704,452</u>
Deferred Inflows of Resources			
Property Taxes Levied for the Next Year	3,496,528	-	3,496,528
Pension	3,487,539	1,024,454	4,511,993
OPEB	1,642,980	502,823	2,145,803
<i>Total Deferred Inflows of Resources</i>	<u>8,627,047</u>	<u>1,527,277</u>	<u>10,154,324</u>
Net Position			
Net Investment in Capital Assets	44,475,750	25,466,170	69,941,920
Restricted For:			
Debt Service	462,677	-	462,677
Capital Outlay	1,716,539	60,183	1,776,722
Safety Services	1,875,156	-	1,875,156
Stormwater and Street Repair and Improvement	7,589,293	-	7,589,293
Court Operations and Capital Outlay	5,008,875	-	5,008,875
Community Improvement	339,527	-	339,527
Perpetual Care:			
Expendable	19,390	-	19,390
Nonexpendable	288,489	-	288,489
Other Purposes	2,544,402	-	2,544,402
Unrestricted	1,802,879	9,299,910	11,102,789
<i>Total Net Position</i>	<u>\$ 66,122,977</u>	<u>\$ 34,826,263</u>	<u>\$ 100,949,240</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Activities
For the Year Ended December 31, 2020

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	
Governmental Activities				
General Government	\$ 9,689,317	\$ 1,603,861	\$ 2,193,233	\$ 331
Security of Persons and Property	9,709,301	1,783,413	725,824	261
Public Health	201,513	122,428	3,231	-
Leisure Time Services	1,387,803	21,846	170,961	-
Community Development	1,365,172	20,482	553,987	-
Basic Utility Service	97,333	-	18,486	-
Transportation	5,738,293	90,093	2,188,343	464,096
Interest and Fiscal Charges	282,603	-	-	-
<i>Total Governmental Activities</i>	<u>28,471,335</u>	<u>3,642,123</u>	<u>5,854,065</u>	<u>464,688</u>
Business-Type Activities				
Water	4,272,947	5,143,637	-	-
Sanitation	3,504,044	3,312,556	-	-
Recreation Center	1,245,825	839,119	-	-
Stormwater Utility	2,822	-	-	-
<i>Total Business-Type Activities</i>	<u>9,025,638</u>	<u>9,295,312</u>	<u>-</u>	<u>-</u>
<i>Total Primary Government</i>	<u>\$ 37,496,973</u>	<u>\$ 12,937,435</u>	<u>\$ 5,854,065</u>	<u>\$ 464,688</u>

General Revenues:

Property Taxes Levied for:

- General Purposes
- Police, Fire and Emergency Services

Income Taxes Levied for:

- General Purposes
- Police and Fire Services
- Recreational Purposes
- Stormwater and Street Repair and Improvement
- Capital Outlay

Other Local Taxes

Grants and Entitlements not Restricted
to Specific Programs

Investment Earnings

Miscellaneous

Total General Revenues

Transfers

Change in Net Position

Net Position Beginning of Year - Restated See Note 2

Net Position End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and
Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$ (5,891,892)	\$ -	\$ (5,891,892)
(7,199,803)	-	(7,199,803)
(75,854)	-	(75,854)
(1,194,996)	-	(1,194,996)
(790,703)	-	(790,703)
(78,847)	-	(78,847)
(2,995,761)	-	(2,995,761)
(282,603)	-	(282,603)
(18,510,459)	-	(18,510,459)
-	870,690	870,690
-	(191,488)	(191,488)
-	(406,706)	(406,706)
-	(2,822)	(2,822)
-	269,674	269,674
(18,510,459)	269,674	(18,240,785)
1,273,662	-	1,273,662
1,662,015	-	1,662,015
3,778,581	-	3,778,581
6,614,359	-	6,614,359
1,220,125	899,038	2,119,163
3,276,005	-	3,276,005
769,672	-	769,672
1,014	-	1,014
893,596	-	893,596
1,282,641	74,382	1,357,023
791,394	174,672	966,066
21,563,064	1,148,092	22,711,156
(7,500)	7,500	-
3,045,105	1,425,266	4,470,371
63,077,872	33,400,997	96,478,869
\$ 66,122,977	\$ 34,826,263	\$ 100,949,240

City of Medina
Medina County, Ohio
Balance Sheet
Governmental Funds
December 31, 2020

	General Fund	Police Special Fund	Stormwater/ Street Fund	Grants Fund	Emergency Medical Services Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets							
Equity in Pooled Cash and Investments	\$ 6,769,140	\$ 8,702,925	\$ 2,655,825	\$ 984,337	\$ 435,592	\$ 22,930,443	\$ 42,478,262
Cash and Investments in							
Segregated Accounts	70,796	-	-	-	-	10,553	81,349
Accounts Receivable	189,421	63,207	-	-	-	40,101	292,729
Intergovernmental Receivable	277,415	60,598	170,382	534,621	53,100	990,220	2,086,336
Property Taxes Receivable	1,198,894	-	-	-	1,600,219	729,450	3,528,563
Income Taxes Receivable	1,228,570	1,998,657	1,122,841	-	-	1,033,013	5,383,081
Interfund Receivable	4,264,409	-	-	-	-	-	4,264,409
Prepaid Items	132,930	98,756	-	5,112	-	44,211	281,009
Due From External Parties	195,000	-	-	-	-	-	195,000
Restricted Cash	55,303	-	-	-	-	-	55,303
Total Assets	\$ 14,381,878	\$ 10,924,143	\$ 3,949,048	\$ 1,524,070	\$ 2,088,911	\$ 25,777,991	\$ 58,646,041
Liabilities							
Accounts Payable	\$ 66,635	\$ 40,006	\$ -	\$ -	\$ 107,284	\$ 215,200	\$ 429,125
Accrued Wages	307,699	315,182	-	7,797	-	189,847	820,525
Contracts Payable	819	56,047	106,015	48,808	-	334,219	545,908
Intergovernmental Payable	97,735	70,853	-	2,381	-	110,145	281,114
Matured Interest Payable	-	-	-	-	-	10,553	10,553
Interfund Payable	-	-	116,000	1,181,556	-	2,966,853	4,264,409
Matured Compensated Absences Payable	-	21,215	-	-	-	27,982	49,197
Unearned Revenue	-	-	-	-	-	253,337	253,337
Payroll Withholdings Payable	100,727	-	-	-	-	-	100,727
Total Liabilities	573,615	503,303	222,015	1,240,542	107,284	4,108,136	6,754,895
Deferred Inflows of Resources							
Property Taxes Levied for the Next Year	1,187,824	-	-	-	1,585,896	722,808	3,496,528
Delinquent Property Taxes	11,070	-	-	-	14,323	6,642	32,035
Unavailable Revenue - Income Tax	460,100	1,021,983	574,148	-	-	528,214	2,584,445
Unavailable Revenue	274,889	93,490	-	441,192	53,100	673,628	1,536,299
Total Deferred Inflows of Resources	1,933,883	1,115,473	574,148	441,192	1,653,319	1,931,292	7,649,307
Fund Balances							
Nonspendable	188,233	98,756	-	5,112	-	332,700	624,801
Restricted	-	-	3,152,885	-	328,308	14,180,192	17,661,385
Committed	-	9,206,611	-	-	-	5,493,744	14,700,355
Assigned	4,079,007	-	-	-	-	474,272	4,553,279
Unassigned	7,607,140	-	-	(162,776)	-	(742,345)	6,702,019
Total Fund Balances	11,874,380	9,305,367	3,152,885	(157,664)	328,308	19,738,563	44,241,839
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 14,381,878	\$ 10,924,143	\$ 3,949,048	\$ 1,524,070	\$ 2,088,911	\$ 25,777,991	\$ 58,646,041

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2020

Total Governmental Fund Balances		\$ 44,241,839
 <i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		54,462,471
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Delinquent Property Taxes	\$ 32,035	
Income Taxes	2,584,445	
Intergovernmental	1,439,869	
Other	96,430	4,152,779
The net pension liability and net OPEB liability are not due and payable in the current period, therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred Outflows - Pension	3,114,532	
Deferred Outflows - OPEB	2,224,718	
Net Pension Liability	(18,201,378)	
Net OPEB Liability	(7,567,180)	
Deferred Inflows - Pension	(3,487,539)	
Deferred Inflows - OPEB	(1,642,980)	(25,559,827)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(8,955,000)	
OPWC Loan	(346,663)	
Unamortized Bond Premium	(139,150)	
Compensated Absences	(1,733,472)	(11,174,285)
 <i>Net Position of Governmental Activities</i>		 \$ 66,122,977

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2020

	General Fund	Police Special Fund	Stormwater/ Street Fund	Grants Fund	Emergency Medical Services Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues							
Property Taxes	\$ 1,273,200	\$ -	\$ -	\$ -	\$ 987,168	\$ 667,465	\$ 2,927,833
Income Taxes	3,839,732	5,815,457	3,267,111	-	-	3,005,744	15,928,044
Other Local Taxes	1,014	-	-	-	-	-	1,014
Charges for Services	599,956	770,325	818	-	-	642,268	2,013,367
Licenses and Permits	582,443	-	-	-	-	53,262	635,705
Fines and Forfeitures	705,937	-	-	-	-	397,301	1,103,238
Intergovernmental	848,484	136,015	219,418	673,230	106,882	4,620,910	6,604,939
Investment Earnings	1,282,641	-	-	-	-	49,096	1,331,737
Rent	14,879	-	-	-	-	20,399	35,278
Contributions and Donations	87	455	-	-	-	55,881	56,423
Other	196,723	173,680	5,841	3,704	-	411,446	791,394
<i>Total Revenues</i>	<u>9,345,096</u>	<u>6,895,932</u>	<u>3,493,188</u>	<u>676,934</u>	<u>1,094,050</u>	<u>9,923,772</u>	<u>31,428,972</u>
Expenditures							
Current:							
General Government	6,740,395	-	-	813,441	-	1,073,980	8,627,816
Security of Persons and Property	195,558	5,003,039	-	-	1,340,700	2,213,000	8,752,297
Public Health	170,250	-	-	-	-	3,083	173,333
Leisure Time Services	-	-	-	-	-	1,138,792	1,138,792
Community Development	734,976	-	-	-	-	517,203	1,252,179
Basic Utility Service	-	-	-	-	-	95,852	95,852
Transportation	57,465	-	1,854,471	143,633	-	1,889,855	3,945,424
Capital Outlay	-	-	-	-	-	2,916,449	2,916,449
Debt Service:							
Principal Retirement	-	-	509,725	-	-	195,000	704,725
Interest and Fiscal Charges	-	-	214,985	-	-	80,268	295,253
<i>Total Expenditures</i>	<u>7,898,644</u>	<u>5,003,039</u>	<u>2,579,181</u>	<u>957,074</u>	<u>1,340,700</u>	<u>10,123,482</u>	<u>27,902,120</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,446,452</u>	<u>1,892,893</u>	<u>914,007</u>	<u>(280,140)</u>	<u>(246,650)</u>	<u>(199,710)</u>	<u>3,526,852</u>
Other Financing Sources (Uses)							
Proceeds from Sale of Capital Assets	11,589	3,246	-	-	-	11,217	26,052
Transfers In	-	-	-	-	-	38,500	38,500
Transfers Out	-	-	-	-	-	(38,500)	(38,500)
<i>Total Other Financing Sources (Uses)</i>	<u>11,589</u>	<u>3,246</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,217</u>	<u>26,052</u>
<i>Net Change in Fund Balance</i>	<u>1,458,041</u>	<u>1,896,139</u>	<u>914,007</u>	<u>(280,140)</u>	<u>(246,650)</u>	<u>(188,493)</u>	<u>3,552,904</u>
<i>Fund Balance Beginning of Year - Restated See Note 2</i>	<u>10,416,339</u>	<u>7,409,228</u>	<u>2,238,878</u>	<u>122,476</u>	<u>574,958</u>	<u>19,927,056</u>	<u>40,688,935</u>
<i>Fund Balance End of Year</i>	<u>\$ 11,874,380</u>	<u>\$ 9,305,367</u>	<u>\$ 3,152,885</u>	<u>\$ (157,664)</u>	<u>\$ 328,308</u>	<u>\$ 19,738,563</u>	<u>\$ 44,241,839</u>

See accompanying notes to the basic financial statements.

**City of Medina
Medina County, Ohio**

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2020*

Net Change in Fund Balances - Total Governmental Funds	\$	3,552,904
 <i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital Asset Additions	\$ 3,953,688	
Transfer of Assets	(7,500)	
Current Year Depreciation	(3,318,467)	627,721
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Delinquent Property Taxes	7,844	
Income Taxes	(269,302)	
Intergovernmental	501,891	
Other	72,727	313,160
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
General Obligation Bonds	695,000	
OPWC Loan	9,725	704,725
In the statement of activities, interest is accrued on outstanding bonds, and bond premium and the gain/loss on refunding are amortized over the term of the bonds, whereas in governmental funds, an interest expenditure is reported when bonds are issued.		
Amortization of Premium on Bonds		12,650
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	1,571,938	
OPEB	17,660	1,589,598
Except for amount reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(2,688,790)	
OPEB	(877,903)	(3,566,693)
Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated Absences		(188,960)
<i>Change in Net Position of Governmental Activities</i>	\$	3,045,105

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 1,090,237	\$ 1,351,797	\$ 1,273,200	\$ (78,597)
Income Taxes	3,283,570	3,867,124	3,834,618	(32,506)
Other Local Taxes	868	850	1,014	164
Charges for Services	108,857	136,250	127,125	(9,125)
Licenses and Permits	267,309	344,250	312,169	(32,081)
Fines and Forfeitures	617,901	842,500	721,597	(120,903)
Intergovernmental	766,691	724,700	895,357	170,657
Investment Earnings	599,699	750,000	700,340	(49,660)
Rent	12,741	15,000	14,879	(121)
Contributions and Donations	-	-	87	87
Other	147,793	20,000	172,596	152,596
<i>Total Revenues</i>	<u>6,895,666</u>	<u>8,052,471</u>	<u>8,052,982</u>	<u>511</u>
Expenditures				
Current:				
General Government	6,740,887	7,889,413	6,473,506	1,415,907
Security of Persons and Property	264,700	449,924	273,615	176,309
Public Health	308,064	313,430	268,009	45,421
Community Development	937,345	1,457,236	788,708	668,528
Basic Utility Service	1,185	1,185	-	1,185
<i>Total Expenditures</i>	<u>8,252,181</u>	<u>10,111,188</u>	<u>7,803,838</u>	<u>2,307,350</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,356,515)</u>	<u>(2,058,717)</u>	<u>249,144</u>	<u>2,307,861</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	4,805	2,500	5,612	3,112
Advances In	-	6,700,000	5,631,839	(1,068,161)
Advances Out	-	(4,509,419)	(4,509,419)	-
Transfers Out	(111,500)	(172,500)	(60,000)	112,500
<i>Total Other Financing Sources (Uses)</i>	<u>(106,695)</u>	<u>2,020,581</u>	<u>1,068,032</u>	<u>(952,549)</u>
<i>Net Change in Fund Balance</i>	(1,463,210)	(38,136)	1,317,176	1,355,312
<i>Fund Balance Beginning of Year</i>	2,505,348	2,505,348	2,505,348	-
Prior Year Encumbrances Appropriated	311,110	311,110	311,110	-
<i>Fund Balance End of Year</i>	<u>\$ 1,353,248</u>	<u>\$ 2,778,322</u>	<u>\$ 4,133,634</u>	<u>\$ 1,355,312</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Income Taxes	\$ 4,807,275	\$ 5,050,000	\$ 5,810,787	\$ 760,787
Charges for Services	703,153	529,000	849,935	320,935
Intergovernmental	87,446	7,500	105,700	98,200
Contributions and Donations	376	500	455	(45)
Other	3,750	15,000	173,680	158,680
<i>Total Revenues</i>	<u>5,602,000</u>	<u>5,602,000</u>	<u>6,940,557</u>	<u>1,338,557</u>
Expenditures				
Current:				
Security of Persons and Property	6,316,692	6,762,916	5,207,171	1,555,745
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(714,692)</u>	<u>(1,160,916)</u>	<u>1,733,386</u>	<u>2,894,302</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	-	-	3,246	3,246
<i>Net Change in Fund Balance</i>	(714,692)	(1,160,916)	1,736,632	2,897,548
<i>Fund Balance Beginning of Year</i>	6,577,938	6,577,938	6,577,938	-
Prior Year Encumbrances Appropriated	132,287	132,287	132,287	-
<i>Fund Balance End of Year</i>	<u>\$ 5,995,533</u>	<u>\$ 5,549,309</u>	<u>\$ 8,446,857</u>	<u>\$ 2,897,548</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Income Taxes	\$ 2,795,000	\$ 3,295,000	\$ 3,264,487	\$ (30,513)
Charges for Services	-	-	818	818
Intergovernmental	-	-	49,036	49,036
Other	-	-	5,841	5,841
<i>Total Revenues</i>	<u>2,795,000</u>	<u>3,295,000</u>	<u>3,320,182</u>	<u>25,182</u>
Expenditures				
Current:				
Transportation	3,513,752	5,644,680	2,972,908	2,671,772
Debt Service:				
Principal Retirement	519,450	519,450	509,725	9,725
Interest and Fiscal Charges	214,985	214,985	214,985	-
<i>Total Expenditures</i>	<u>4,248,187</u>	<u>6,379,115</u>	<u>3,697,618</u>	<u>2,681,497</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,453,187)</u>	<u>(3,084,115)</u>	<u>(377,436)</u>	<u>2,706,679</u>
Other Financing Sources (Uses)				
Advances In	-	1,320,000	116,000	(1,204,000)
Advances Out	-	(116,000)	(116,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>1,204,000</u>	<u>-</u>	<u>(1,204,000)</u>
<i>Net Change in Fund Balance</i>	(1,453,187)	(1,880,115)	(377,436)	1,502,679
<i>Fund Balance Beginning of Year</i>	437,901	437,901	437,901	-
Prior Year Encumbrances Appropriated	1,453,187	1,453,187	1,453,187	-
<i>Fund Balance End of Year</i>	<u>\$ 437,901</u>	<u>\$ 10,973</u>	<u>\$ 1,513,652</u>	<u>\$ 1,502,679</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ 900,000	\$ 718,488	\$ (181,512)
Other	-	-	3,704	3,704
<i>Total Revenues</i>	-	900,000	722,192	(177,808)
Expenditures				
Current:				
General Government	638,062	957,527	833,277	124,250
Transportation	13,032	172,202	169,629	2,573
<i>Total Expenditures</i>	651,094	1,129,729	1,002,906	126,823
<i>Excess of Revenues Over (Under) Expenditures</i>	(651,094)	(229,729)	(280,714)	(50,985)
Other Financing Sources (Uses)				
Advances In	-	1,000,000	1,181,566	181,566
Advances Out	-	(2,703,058)	(1,858,554)	844,504
<i>Total Other Financing Sources (Uses)</i>	-	(1,703,058)	(676,988)	1,026,070
<i>Net Change in Fund Balance</i>	(651,094)	(1,932,787)	(957,702)	975,085
<i>Fund Balance Beginning of Year</i>	1,218,362	1,218,362	1,218,362	-
Prior Year Encumbrances Appropriated	651,094	651,094	651,094	-
<i>Fund Balance End of Year</i>	\$ 1,218,362	\$ (63,331)	\$ 911,754	\$ 975,085

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency Medical Services Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 954,279	\$ 1,035,896	\$ 987,168	\$ (48,728)
Intergovernmental	103,321	127,604	106,882	(20,722)
<i>Total Revenues</i>	<u>1,057,600</u>	<u>1,163,500</u>	<u>1,094,050</u>	<u>(69,450)</u>
Expenditures				
Current:				
Security of Persons and Property	1,553,169	1,821,418	1,483,753	337,665
<i>Net Change in Fund Balance</i>	(495,569)	(657,918)	(389,703)	268,215
<i>Fund Balance Beginning of Year</i>	545,351	545,351	545,351	-
Prior Year Encumbrances Appropriated	129,869	129,869	129,869	-
<i>Fund Balance End of Year</i>	<u>\$ 179,651</u>	<u>\$ 17,302</u>	<u>\$ 285,517</u>	<u>\$ 268,215</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2020

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Investments	\$ 3,015,802	\$ 1,972,930	\$ 2,421,291	\$ 52,134	\$ 7,462,157
Accounts Receivable	1,288,378	831,488	-	-	2,119,866
Income Taxes Receivable	-	-	314,395	-	314,395
Prepaid Items	27,881	26,426	11,007	-	65,314
<i>Total Current Assets</i>	<u>4,332,061</u>	<u>2,830,844</u>	<u>2,746,693</u>	<u>52,134</u>	<u>9,961,732</u>
<i>Non-Current Assets:</i>					
Restricted Assets:					
Equity in Pooled Cash and Investments	142,796	-	-	-	142,796
Investment in Joint Venture	6,632,300	-	-	-	6,632,300
Non-Depreciable Capital Assets	277,984	-	-	-	277,984
Depreciable Capital Assets, Net	23,713,470	1,100,802	5,754,832	21,161	30,590,265
<i>Total Non-Current Assets</i>	<u>30,766,550</u>	<u>1,100,802</u>	<u>5,754,832</u>	<u>21,161</u>	<u>37,643,345</u>
<i>Total Assets</i>	<u>35,098,611</u>	<u>3,931,646</u>	<u>8,501,525</u>	<u>73,295</u>	<u>47,605,077</u>
Deferred Outflow of Resources					
Deferred Charges on Refunding	21,636	-	11,885	-	33,521
Pension	170,669	258,788	151,706	-	581,163
OPEB	122,114	174,262	108,526	-	404,902
<i>Total Deferred Outflow of Resources</i>	<u>314,419</u>	<u>433,050</u>	<u>272,117</u>	<u>-</u>	<u>1,019,586</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	164,502	112,477	86,776	-	363,755
Accrued Wages	66,028	70,013	39,785	-	175,826
Intergovernmental Payable	19,587	20,815	11,609	-	52,011
Compensated Absences Payable	94,907	91,857	24,823	-	211,587
OPWC Loans Payable	10,583	-	-	-	10,583
OWDA Loans Payable	112,990	-	-	-	112,990
General Obligation Bonds Payable	805,000	-	485,000	-	1,290,000
<i>Total Current Liabilities</i>	<u>1,273,597</u>	<u>295,162</u>	<u>647,993</u>	<u>-</u>	<u>2,216,752</u>
<i>Long-Term Liabilities:</i>					
Refundable Deposits	142,796	-	-	-	142,796
Compensated Absences Payable - Net of Current Portion	88,694	74,853	23,290	-	186,837
OPWC Loans Payable - Net of Current Portion	174,627	-	-	-	174,627
OWDA Loans Payable - Net of Current Portion	118,304	-	-	-	118,304
General Obligation Bonds Payable - Net of Current Portion	3,146,534	-	549,041	-	3,695,575
Net Pension Liability	1,140,887	1,267,652	1,014,122	-	3,422,661
Net OPEB Liability	771,190	856,878	685,503	-	2,313,571
<i>Total Long-Term Liabilities</i>	<u>5,583,032</u>	<u>2,199,383</u>	<u>2,271,956</u>	<u>-</u>	<u>10,054,371</u>
<i>Total Liabilities</i>	<u>6,856,629</u>	<u>2,494,545</u>	<u>2,919,949</u>	<u>-</u>	<u>12,271,123</u>
Deferred Inflows of Resources					
Pension	260,710	272,264	491,480	-	1,024,454
OPEB	121,921	125,750	255,152	-	502,823
<i>Total Deferred Inflows of Resources</i>	<u>382,631</u>	<u>398,014</u>	<u>746,632</u>	<u>-</u>	<u>1,527,277</u>
Net Position					
Net Investment in Capital Assets	19,623,416	1,100,802	4,720,791	21,161	25,466,170
Restricted for Capital Outlay	-	-	60,183	-	60,183
Unrestricted	8,550,354	371,335	326,087	52,134	9,299,910
<i>Total Net Position</i>	<u>\$ 28,173,770</u>	<u>\$ 1,472,137</u>	<u>\$ 5,107,061</u>	<u>\$ 73,295</u>	<u>\$ 34,826,263</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2020

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
Operating Revenues					
Charges for Services	\$ 5,143,637	\$ 3,312,556	\$ 793,058	\$ -	\$ 9,249,251
Reimbursements	-	-	46,061	-	46,061
Other	41,512	47,079	50,532	-	139,123
<i>Total Operating Revenues</i>	<u>5,185,149</u>	<u>3,359,635</u>	<u>889,651</u>	<u>-</u>	<u>9,434,435</u>
Operating Expenses					
Personal Services	1,169,380	1,555,969	597,315	-	3,322,664
Contractual Services	2,139,603	1,315,958	80,673	-	3,536,234
Materials and Supplies	290,983	526,718	327,410	-	1,145,111
Depreciation	487,976	104,550	194,741	2,822	790,089
Other	2,212	849	-	-	3,061
<i>Total Operating Expenses</i>	<u>4,090,154</u>	<u>3,504,044</u>	<u>1,200,139</u>	<u>2,822</u>	<u>8,797,159</u>
<i>Operating Income (Loss)</i>	<u>1,094,995</u>	<u>(144,409)</u>	<u>(310,488)</u>	<u>(2,822)</u>	<u>637,276</u>
Non-Operating Revenues (Expense)					
Investment Earnings	44,814	29,219	349	-	74,382
Intergovernmental	-	-	1,220	-	1,220
Income Tax	-	-	899,038	-	899,038
Other Non-Operating Revenues	-	7,173	27,156	-	34,329
Interest and Fiscal Charges	(182,793)	-	(45,686)	-	(228,479)
<i>Total Non-Operating Revenues (Expense)</i>	<u>(137,979)</u>	<u>36,392</u>	<u>882,077</u>	<u>-</u>	<u>780,490</u>
Capital Contributions	7,500	-	-	-	7,500
<i>Change in Net Position</i>	964,516	(108,017)	571,589	(2,822)	1,425,266
<i>Net Position Beginning of Year</i>	<u>27,209,254</u>	<u>1,580,154</u>	<u>4,535,472</u>	<u>76,117</u>	<u>33,400,997</u>
<i>Net Position End of Year</i>	<u>\$ 28,173,770</u>	<u>\$ 1,472,137</u>	<u>\$ 5,107,061</u>	<u>\$ 73,295</u>	<u>\$ 34,826,263</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2020

	Enterprise Funds				Totals
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
Cash Flows from Operating Activities					
Cash Received from Customers	\$ 5,184,639	\$ 3,328,552	\$ 793,058	\$ -	\$ 9,306,249
Cash Received from Other Operating Receipts	41,512	47,079	96,593	-	185,184
Cash Payments to Suppliers for Goods and Services	(306,052)	(536,153)	(351,643)	-	(1,193,848)
Cash Payments to Employees for Services and Benefits	(1,007,329)	(1,307,711)	(814,877)	-	(3,129,917)
Cash Payments for Contractual Services	(2,195,120)	(1,309,923)	(171,347)	-	(3,676,390)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>1,717,650</u>	<u>221,844</u>	<u>(448,216)</u>	<u>-</u>	<u>1,491,278</u>
Cash Flows from Noncapital Financing Activities					
Income Taxes	-	-	914,056	-	914,056
Intergovernmental Revenue	-	-	1,220	-	1,220
Other Non-Operating Receipts	-	7,173	27,156	-	34,329
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>-</u>	<u>7,173</u>	<u>942,432</u>	<u>-</u>	<u>949,605</u>
Cash Flows from Capital and Related Financing Activities					
Payment for Capital Acquisitions	(320,383)	(278,897)	(39,667)	-	(638,947)
Advances Out	(450,000)	-	-	-	(450,000)
Principal Payments on Debt	(893,206)	-	(475,000)	-	(1,368,206)
Interest Payments on Debt	(170,483)	-	(41,975)	-	(212,458)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(1,834,072)</u>	<u>(278,897)</u>	<u>(556,642)</u>	<u>-</u>	<u>(2,669,611)</u>
Cash Flows from Investing Activities					
Investment Earnings	56,211	36,560	349	-	93,120
<i>Net Increase (Decrease) in Cash and Investments</i>	(60,211)	(13,320)	(62,077)	-	(135,608)
<i>Cash and Investments Beginning of Year - Restated *</i>	<u>3,218,809</u>	<u>1,986,250</u>	<u>2,483,368</u>	<u>52,134</u>	<u>7,740,561</u>
<i>Cash and Investments End of Year</i>	<u>\$ 3,158,598</u>	<u>\$ 1,972,930</u>	<u>\$ 2,421,291</u>	<u>\$ 52,134</u>	<u>\$ 7,604,953</u>

* Cash and investments for the water fund were restated to include off the books refundable deposit accounts.

Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities

Operating Income (Loss)	\$ 1,094,995	\$ (144,409)	\$ (310,488)	\$ (2,822)	\$ 637,276
Adjustments:					
Depreciation	487,976	104,550	194,741	2,822	790,089
(Increase) Decrease in Assets and Deferred Outflows:					
Accounts Receivable	10,126	15,996	-	-	26,122
Prepaid Items	(18,713)	(16,887)	1,190	-	(34,410)
Investment in Joint Venture	(41,794)	-	-	-	(41,794)
Deferred Outflows - Pension	306,973	218,350	427,388	-	952,711
Deferred Outflows - OPEB	(63,652)	(115,800)	(37,373)	-	(216,825)
Increase (Decrease) in Liabilities and Deferred Inflows:					
Accounts Payable	(3,501)	(2,814)	(23,201)	-	(29,516)
Accrued Wages	10,210	11,989	(31,216)	-	(9,017)
Contracts Payable	-	-	(91,706)	-	(91,706)
Refundable Deposits	7,797	-	-	-	7,797
Compensated Absences Payable	23,274	20,662	(39,504)	-	4,432
Intergovernmental Payable	2,048	2,660	(8,774)	-	(4,066)
Deferred Inflows - Pension	232,400	241,754	428,517	-	902,671
Deferred Inflows - OPEB	112,512	116,341	221,014	-	449,867
Net Pension Liability	(471,859)	(345,094)	(957,012)	-	(1,773,965)
Net OPEB Liability	28,858	114,546	(221,792)	-	(78,388)
<i>Net Cash Provided by (Used For) Operating Activities</i>	<u>\$ 1,717,650</u>	<u>\$ 221,844</u>	<u>\$ (448,216)</u>	<u>\$ -</u>	<u>\$ 1,491,278</u>

Noncash Capital Financing Activities:

The water fund received capital assets from governmental activities in the amount of \$7,500

See accompanying notes to the basic financial statements.

City of Medina
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2020

	Custodial Funds
Assets	
Equity in Pooled Cash and Investments	\$ 211,943
Cash in Segregated Accounts	189,915
Intergovernmental Receivable	16,650
<i>Total Assets</i>	418,508
Liabilities	
Intergovernmental Payable	16,950
Due to External Parties	195,000
<i>Total Liabilities</i>	211,950
Net Position	
Restricted for Court Operations	189,915
Restricted for Individuals, Organizations and Other Governments	16,643
<i>Total Net Position</i>	\$ 206,558

See accompanying notes and accountant's compilation report.

City of Medina
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2020

	Custodial Funds
Additions	
Fines & Forfeitures for Other Governments	\$ 2,038,793
Custodial Receipts	248,318
<i>Total Additions</i>	2,287,111
Deductions	
Fines & Forfeitures Distributions to Other Governments	2,120,602
Custodial Disbursements	295,213
<i>Total Deductions</i>	2,415,815
<i>Change in Net Position</i>	(128,704)
<i>Net Position Beginning of Year - Restated - See Note 2</i>	335,262
<i>Net Position End of Year</i>	\$ 206,558

See accompanying notes and accountant's compilation report.

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City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 1 – DESCRIPTION OF THE CITY AND REPORTING ENTITY

The City of Medina (the City) was organized in 1952 as a political body and corporation established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The City operates under a charter as a home-rule municipal corporation under the laws of the State of Ohio. The City provides police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair, water distribution, refuse collection and general administrative services to the citizens of the City.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. A primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. The primary government of the City includes City departments and agencies that provide the following services: police protection, fire fighting and prevention, street maintenance and repairs, building inspection, parks and recreation, water, and sanitation.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. The City has no component units.

The City participates in the Medina-Lorain Water Consortium, a joint venture, the City of Medina-Montville Township Joint Economic Development District, the City of Medina-Lafayette Township Joint Economic Development District, and Regional Income Tax Agency which are jointly governed organizations and Medina City Development Corporation, a related organization. (See Note 15, 16 and 17.)

Management believes the financial statements included in this report represent all of the funds of the City over which the City has the ability to exercise direct operating control.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The most significant of the City's accounting policies are described below.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Police Special Fund – The police special revenue fund accounts for financial resources whose use is committed to police department expenses. These resources are primarily generated through income tax.

Stormwater/Street Fund – The stormwater/street special revenue fund accounts for financial resources whose use is restricted to street projects. These resources are primarily generated through income tax.

Grants Fund – To account for financial resources whose use is restricted to the purpose of the various grants. These resources are primarily generated through county, state and federal grants.

Emergency Medical Services Fund – To account for special tax levied to contribute to Emergency Medical Service Response.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

Proprietary Funds

Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund – The water fund accounts for financial resources whose use is restricted to providing water service. These resources are primarily generated through charges for water service.

Sanitation Fund – The sanitation fund accounts for financial resources whose use is restricted to providing refuse collection. These resources are primarily generated through charges for sanitation services.

Recreation Center Fund – The recreation center fund accounts for financial resources whose use is restricted to providing recreation service through the Medina Community Recreation Center. These resources are primarily generated through charges for Medina Community Recreation Center use and income tax.

The other proprietary fund of the City accounts for the stormwater utility.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has no trust funds. The City's custodial funds account for library fees, state permits, joint economic development district and municipal court activity.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position for proprietary funds presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year-end. Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, fees and rent.

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB are explained in Notes 10 and 11.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance 2021 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue may include delinquent property taxes, income taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 10 and 11).

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Data

All funds, except custodial funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level (personal services and other) within each department in the general fund and at the object level (personal services and other) for all other funds. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2020.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Cash and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds, except an amount in the special assessment bond retirement fund are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "equity in pooled cash and investments" on the financial statements.

The City has a sinking fund account for special assessment bonds. The balance in this account is presented on the financial statements as "cash and investments in segregated accounts."

During 2020, investments included STAR Ohio, Federated Money Market, Federal Home Loan Bank, Federal Farm Credit Bank, Federal National Mortgage and U.S. Treasury Notes.

Except for nonparticipating investment contracts, investments are reported at fair value. Nonparticipating investment contracts such as nonnegotiable certificates of deposit and repurchase agreements are reported at cost.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

During the year 2020, the City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer’s Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, Certain External Investment Pools and Pool Participants. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2020, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2020 amounted to \$1,282,641, which includes \$1,133,607, assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as “Equity in Pooled Cash and Investments.” Investments with an original maturity of more than three months that are not made from the pool are reported as “Investments.” Unclaimed monies are presented on the financial statements as “Restricted Cash.” Refundable deposits in the water fund are presented on the financial statements as “Restricted Equity in Pooled Cash and Investments.”

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Intangible assets are recorded at cost and donated capital assets are recorded at their acquisition values as of the date received. The City maintains a capitalization threshold of \$10,000. The City’s infrastructure consists of storm sewers, roads, traffic signals and water lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not.

All reported capital assets are required to be depreciated except for land, construction in progress and intangible assets. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City Engineer’s interpretation of historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Land	N/A	N/A
Construction in Progress	N/A	N/A
Intangible	N/A	N/A
Improvements	10 - 25 Years	10 - 20 Years
Buildings	10 - 100 Years	10 - 75 Years
Vehicles, Furniture and Equipment	3 - 25 Years	5 - 15 Years
Infrastructure	10 - 50 Years	10 - 75 Years

Interfund Balances

On fund financial statements, long-term interfund loans are classified as “advances to/from other funds.” On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as “internal balances.”

Compensated Absences

The City reports compensated absences in accordance with the provisions of GASB No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City’s past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account matured compensated absences payable in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements; and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds are recognized as a liability on the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Fund Balance

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council. The City Council has, by resolution, authorized the Finance Director to assign fund balance. The City Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At December 31, 2020, there was no net position restricted by enabling legislation.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water services, refuse collection, use of the recreation center, and storm water. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenue and expenses not meeting these definitions are classified as nonoperating.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

funds. Interfund transfers are eliminated when reported in the entity wide financial statements for both the governmental and business-type activities. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund, and as a reduction of expenditures/expenses in the fund that is reimbursed.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2020.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Implementation of New Accounting Principles and Restatement of Net Position/Fund Balances

Implementation of New Accounting Principles

For the year ended December 31, 2020 the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, and GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*.

GASB Statement No. 84 establishes specific criteria for identifying activities that should be reported as fiduciary activities and clarifies whether and how business type activities should report their fiduciary activities. Due to the implementation of GASB Statement No. 84, the City will no longer be reporting agency funds. The City reviewed its funds for proper classification, and any fund reclassifications resulted in the restatement of the City's financial statements (see below).

GASB Statement No. 88 establishes additional financial statement note disclosure requirements related to debt obligations of governments, including direct borrowings and direct placements. These changes were incorporated in the City's 2020 financial statements; however, there was no effect on beginning net position.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Restatement of Net Position/Fund Balances

The implementation of GASB 84 had the following effect on net position as reported December 31, 2019:

	Governmental Activities
Net Position, December 31, 2019	\$ 62,733,666
GASB Statement No. 84	344,206
Restated Net Position, December 31, 2019	\$ 63,077,872

The implementation of GASB 84 had the following effect on fund balance as reported December 31, 2019:

	General Fund	Nonmajor Governmental Funds
Fund Balance, December 31, 2019	\$ 10,306,536	\$ 19,692,653
GASB Statement No. 84	109,803	234,403
Restated Fund Balance, December 31, 2019	\$ 10,416,339	\$ 19,927,056

The implementation of GASB 84 had the following effect on fiduciary net position as reported December 31, 2019:

	Fiduciary Funds		
	Private Purpose Trust	Agency	Custodial
Net Position, December 31, 2019	\$ 6,485	\$ -	\$ -
GASB Statement No. 84	(6,485)	-	335,262
Adjustments:			
Assets	-	(1,443,352)	-
Liabilities	-	1,443,352	-
Restated Net Position, December 31, 2019	\$ -	\$ -	\$ 335,262

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 3 – FUND BALANCE

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The City has established a policy for the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back-up future repayment of debt.

- a) The Administration and Council shall attempt to maintain an unencumbered cash reserve of at least twenty-five percent (25%) of each respective year's revenues for that fund.
- b) If the cash reserves are near or at this threshold, the Administration and Council shall review austerity measures and revenue enhancements.
- c) Cash reserves below the threshold may be used primarily for emergencies as the Administration and Council designate.
- d) Cash reserves above the threshold may be used for any legitimate governmental purpose to protect the health, safety and welfare of the City of Medina, including the early retirement of debt for capital items or projects with a useful life of more than five years and any other purpose that will not cause an annual reduction below the twenty-five percent (25%) threshold.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

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City of Medina
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

	General Fund	Police Special Fund	Stormwater/ Street Fund	Grants Fund	Emergency Medical Services Fund	Nonmajor Governmental Funds	Total
Nonspendable for:							
Unclaimed Monies	\$ 55,303	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,303
Prepaid Items	132,930	98,756	-	5,112	-	44,211	281,009
Perpetual Care	-	-	-	-	-	288,489	288,489
Total Nonspendable	188,233	98,756	-	5,112	-	332,700	624,801
Restricted for:							
Security Operations and Programs	-	-	-	-	-	1,461,500	1,461,500
Emergency Medical Services	-	-	-	-	328,308	-	328,308
Drug and Alcohol Programs	-	-	-	-	-	554,772	554,772
Court Operations and Capital Outlay	-	-	-	-	-	5,006,473	5,006,473
Cemetery Operations and Improvement	-	-	-	-	-	728,722	728,722
Community Improvement	-	-	-	-	-	1,866,730	1,866,730
Coronavirus Relief	-	-	-	-	-	307,926	307,926
Developer Deposits	-	-	-	-	-	194,319	194,319
Stormwater/Street Improvement	-	-	3,152,885	-	-	-	3,152,885
Street Repair and Improvement	-	-	-	-	-	3,420,862	3,420,862
Debt Service	-	-	-	-	-	462,677	462,677
Other Purposes	-	-	-	-	-	176,211	176,211
Total Restricted	-	-	3,152,885	-	328,308	14,180,192	17,661,385
Committed to:							
Recreation Activities and Improvement	-	-	-	-	-	2,112,993	2,112,993
Community Improvement	-	-	-	-	-	155,844	155,844
Security Operations and Programs	-	9,206,611	-	-	-	1,748,026	10,954,637
Technology Capital Improvement	-	-	-	-	-	422,518	422,518
Other Capital Projects	-	-	-	-	-	1,043,224	1,043,224
Bicentennial Celebration Donations	-	-	-	-	-	11,139	11,139
Total Committed	-	9,206,611	-	-	-	5,493,744	14,700,355
Assigned for:							
Recreation Activities and Improvement	-	-	-	-	-	355	355
Street Repair and Improvement	-	-	-	-	-	282,515	282,515
Community Improvement	34,747	-	-	-	-	191,402	226,149
Cable Television	777,018	-	-	-	-	-	777,018
Encumbrances:							
General Government	316,140	-	-	-	-	-	316,140
Security of Persons and Property	52,846	-	-	-	-	-	52,846
Public Health	85,362	-	-	-	-	-	85,362
Community Development	58,164	-	-	-	-	-	58,164
Subsequent Year Appropriations	2,722,935	-	-	-	-	-	2,722,935
Other Purposes	31,795	-	-	-	-	-	31,795
Total Assigned	4,079,007	-	-	-	-	474,272	4,553,279
Unassigned (Deficit)	7,607,140	-	-	(162,776)	-	(742,345) *	6,702,019
Total Fund Balance (Deficit)	\$ 11,874,380	\$ 9,305,367	\$ 3,152,885	\$ (157,664)	\$ 328,308	\$ 19,738,563	\$ 44,241,839

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

* Individual deficit fund balances at December 31, 2020 were as follows:

	<u>Deficit Fund Balance</u>
Nonmajor Governmental Funds:	
Community Development Block Grant Fund	\$ 106,268
CDBG - CHIP Fund	29,632
HOME - CHIP Fund	28,694
Federal Airport Grant Fund	75,475
Special Assessments Projects Fund	17,342
Municipal Airport Fund	448,568
Cemetery Endowment Fund	36,366
Total Deficit Fund Balance	\$ 742,345

The cemetery endowment fund deficit is net of a nonspendable balance of \$8,471.

The deficits in these governmental funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

NOTE 4 – DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet the current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible

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For the Year Ended December 31, 2020

securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies may be invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreements must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and political subdivisions;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain banker's acceptances and commercial paper notes in an amount not to exceed 40 percent of the interim monies available for investment at any one time and for a period not to exceed one hundred eighty days and two hundred seventy days, respectively; and,
8. Under limited circumstances, corporate note interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits - At year-end, \$8,191,822 of the City's bank balance of \$9,513,742 was exposed to custodial credit risk. Although the securities were held by the pledging financial institutions' trust department in the City's name and all statutory requirements for the investment of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

City of Medina
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of a bank failure, the City will not be able to recover deposits or collateral securities that are in possession of an outside party.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by:

- Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or
- Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS required the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Segregated Cash - The municipal court bond, civil and criminal accounts are maintained separately from the City's deposits. The carrying amount of the deposits is reported as "Cash in Segregated Accounts."

Investments - As of December 31, 2020, the City had the following investments:

S&P Global Ratings	Investment	Measurement Amount	Investment Maturity in Months			% Total Investments
			Less than 12	12 - 36	Over 36	
	Net Asset Value (NAV):					
AAA	STAR Ohio	\$ 9,922,939	\$ 9,922,939	\$ -	\$ -	23.7%
AAA	Federated Money Market	359,958	359,958	-	-	0.9%
	Fair Value:					
AA+	Federal Farm Credit Bank	3,142,230	-	3,142,230	-	7.5%
AA+	Federal Home Loan Bank	6,419,976	-	6,419,976	-	15.3%
AA+	Federal National Mortgage	6,046,398	6,046,398	-	-	14.4%
N/A	U.S. Treasury Note	16,014,679	-	3,083,438	12,931,241	38.2%
		<u>\$ 41,906,180</u>	<u>\$ 16,329,295</u>	<u>\$ 12,645,644</u>	<u>\$ 12,931,241</u>	<u>100%</u>

N/A - Underlying securities are exempt

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above table identifies the City's recurring fair value measurements as of December 31, 2020. The City's investments measured at fair value are Level 2 since valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data.

Interest Rate Risk - The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. The City's policy indicates that the investments must mature within five years, unless matched to a specific obligation or debt of the City.

City of Medina
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

STAR Ohio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2020, is 56 days.

Credit Risk - The credit risk of the City's investments is in the previous table.

Concentration of Credit Risk - No more than 50 percent of the City's total investment portfolio will be invested in a single financial institution with the exception of U.S. Treasury securities and authorized pools.

NOTE 5 – BUDGETARY BASIS OF ACCOUNTING

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general fund and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than assigned, committed or restricted fund balance (GAAP).
4. Some funds are included in the general fund (GAAP), but have separate legally adopted budgets (budget).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund, police special fund, stormwater/street fund, grants fund and emergency medical services fund.

	Net Change in Fund Balance				
	General Fund **	Police Special Fund	Stormwater/ Street Fund	Grants Fund	Emergency Medical Services Fund
Net Change in Fund Balance, GAAP Basis	\$ 1,458,041	\$ 1,896,139	\$ 914,007	\$ (280,140)	\$ (246,650)
Net Adjustment for Revenue Accruals	5,206,158	44,625	(57,006)	1,226,824	-
Net Adjustment for Expenditure Accruals	(4,648,394)	51,933	(92,264)	(1,831,805)	7,026
Funds Budgeted Elsewhere	(143,041)	-	-	-	-
Adjustment for Encumbrances	(555,588)	(256,065)	(1,142,173)	(72,581)	(150,079)
Net Change in Fund Balance, Budget Basis	<u>\$ 1,317,176</u>	<u>\$ 1,736,632</u>	<u>\$ (377,436)</u>	<u>\$ (957,702)</u>	<u>\$ (389,703)</u>

**City of Medina
Medina County, Ohio**

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2020*

** As part of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the open space #1, tricentennial savings, parking, cable TV, unclaimed monies and mechanic’s revolving.

NOTE 6 – INTERFUND BALANCES, TRANSFERS AND ADVANCES

Interfund Receivables/Payables

Interfund receivables and payables resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, or (3) payments between funds are made.

Interfund obligations for the year ended December 31, 2020, consisted of the following:

	Interfund Receivable	Interfund Payable
General Fund	\$ 4,264,409	\$ -
Stormwater/Street Fund	-	116,000
Grants Fund	-	1,181,556
Nonmajor Governmental Funds	-	2,966,853
	\$ 4,264,409	\$ 4,264,409
Total		

Advances were made to cover expenditures until expected revenues were received. All interfund loans will be repaid with monies to be received from reimbursable expenditures incurred during 2020.

In addition, the general fund advanced \$195,000 to custodial funds. These balances are represented in the basic financial statements as due to and from external parties.

Transfers

During 2020, the Case Management System Fund transferred \$38,500 to the Court Special Projects Fund for the purchase of a case management system. Both funds are nonmajor governmental funds.

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City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 7 – RECEIVABLES

Receivables at December 31, 2020, consisted of taxes, interfund, accounts (billings for user charged services) and intergovernmental receivables.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2020 for real and public utility property taxes represents collections of the 2019 taxes.

2020 real property taxes were levied after October 1, 2020 on the assessed value as of January 1, 2020, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2020 real property taxes are collected in and intended to finance 2021.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2020 public utility property taxes which became a lien December 31, 2019, are levied after October 1, 2020, and are collected in 2021 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2020, was \$6.4 per \$1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2020 property tax receipts were based are as follows:

Category	Assessed Value
Real Property	\$ 655,212,390
Public Utilities - Personal	34,722,280
Total Assessed Value	\$ 689,934,670

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2020, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2020 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**City of Medina
Medina County, Ohio**

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2020*

Income Taxes

The City levies a municipal income tax on all salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Effective January 1, 2005, the income tax rate was 1.25 percent. The Regional Income Tax Agency (RITA) is the City’s agent for administering income tax collecting and accounting.

Employers within the City are required to withhold income tax on work done or services performed in the City by both residents and non-residents of the City. All individuals who work or conduct business in the City and do not have income tax withheld must file estimated tax returns using the 1.25 percent rate for 2020 and remit the tax to the City either monthly or quarterly, as required. All businesses located in or doing business in the City must file a net profit estimate for 2020 using the 1.25 percent rate.

All residents, 18 years of age and over, working outside the City are subject to the 1.25 percent tax less the credit allowed for taxes paid to another taxing community. Maximum credit allowed residents for taxes paid to another community is 0.25 percent of income tax rate in excess of 0.50 percent, currently set at 0.19 percent.

Income tax revenues are allocated based on City ordinance with the exception of the stormwater/street fund portion which is decided by vote. In 2020, all costs of collecting the taxes and administering and enforcing the provisions were paid from the general fund. The remaining balance was allocated among the general, street maintenance and repair, parks and recreation, police special, fire special, stormwater/streets, general purpose capital, fire capital replacement, computer/electronic technology and recreation center funds.

NOTE 8 – OPERATING LEASES – LESSOR DISCLOSURE

The City leases spaces in a parking facility under a non-cancelable lease with the Medina County Library. The full amount of the lease payments of \$400,000 has been received by the City. The balance is reported as “unearned revenue” on the fund financial statements. Revenue will be recognized over the term of the 30 year lease.

The parking spaces are being depreciated over 50 years as follows:

Leased Asset	Asset Cost	Accumulated Depreciation	Carrying Value
Parking Spaces	\$ 411,514	\$ 94,647	\$ 316,867

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 9 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020, was as follows:

	Balance 1/1/2020	Additions	Reductions	Transfer to/from Business-Type Activities	Balance 12/31/2020
Governmental Activities					
<i>Capital Assets, not being depreciated:</i>					
Land	\$ 4,873,120	\$ -	\$ -	\$ -	\$ 4,873,120
Intangible	200,284	-	-	-	200,284
Construction in Progress	3,880,802	3,433,804	(734,316)	(7,500)	6,572,790
Total Capital Assets, not being depreciated	8,954,206	3,433,804	(734,316)	(7,500)	11,646,194
<i>Capital Assets, being depreciated:</i>					
Buildings and Improvements	13,123,345	78,410	-	-	13,201,755
Furniture and Equipment	2,660,465	379,101	-	-	3,039,566
Vehicles	6,858,626	210,877	(453,456)	-	6,616,047
Infrastructure					
Roads	55,109,071	326,203	-	-	55,435,274
Storm Sewers	21,736,290	234,668	-	-	21,970,958
Traffic Signals	4,119,678	24,941	-	-	4,144,619
Total Capital Assets, being depreciated	103,607,475	1,254,200	(453,456)	-	104,408,219
<i>Less Accumulated Depreciation:</i>					
Buildings and Improvements	(3,034,435)	(316,516)	-	-	(3,350,951)
Furniture and Equipment	(1,671,774)	(123,122)	-	-	(1,794,896)
Vehicles	(4,011,274)	(280,668)	453,456	-	(3,838,486)
Infrastructure					
Roads	(31,210,129)	(1,691,065)	-	-	(32,901,194)
Storm Sewers	(15,792,593)	(617,727)	-	-	(16,410,320)
Traffic Signals	(3,006,726)	(289,369)	-	-	(3,296,095)
Total Accumulated Depreciation	(58,726,931)	(3,318,467)	453,456	-	(61,591,942)
Total Capital Assets being depreciated, net	44,880,544	(2,064,267)	-	-	42,816,277
Governmental Activities Capital Assets, Net	\$ 53,834,750	\$ 1,369,537	\$ (734,316)	\$ (7,500)	\$ 54,462,471

Depreciation expense was charged to programs as follows:

	<u>Depreciation</u>
<i>Governmental Activities:</i>	
General Government	\$ 726,160
Transportation	2,244,586
Security of Persons and Property	193,790
Leisure Time	136,277
Public Health	13,182
Community Development	4,472
	<u>\$ 3,318,467</u>

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	Balance 1/1/2020	Additions	Reductions	Transfer to/from Governmental Activities	Balance 12/31/2020
Business-Type Activities					
<i>Capital Assets, Not Being Depreciated:</i>					
Land	\$ 167,384	\$ -	\$ -	\$ -	\$ 167,384
Construction in Progress	-	103,100	-	7,500	110,600
Total Capital Assets, Not Being Depreciated	167,384	103,100	-	7,500	277,984
<i>Capital Assets, Being Depreciated:</i>					
Buildings and Improvements	13,140,965	-	-	-	13,140,965
Furniture and Equipment	3,574,256	143,648	(34,100)	-	3,683,804
Vehicles	2,745,159	392,199	(365,219)	-	2,772,139
Infrastructure:					
Water Lines	28,113,360	-	-	-	28,113,360
Total Capital Assets, Being Depreciated	47,573,740	535,847	(399,319)	-	47,710,268
<i>Less Accumulated Depreciation:</i>					
Buildings and Improvements	(3,720,514)	(256,318)	-	-	(3,976,832)
Furniture and Equipment	(3,437,317)	(25,218)	34,100	-	(3,428,435)
Vehicles	(1,640,777)	(134,402)	365,219	-	(1,409,960)
Infrastructure:					
Water Lines	(7,930,625)	(374,151)	-	-	(8,304,776)
Total Accumulated Depreciation	(16,729,233)	(790,089)	399,319	-	(17,120,003)
Total Capital Assets Being Depreciated, Net	30,844,507	(254,242)	-	-	30,590,265
Business-Type Activities Capital Assets, Net	\$ 31,011,891	\$ (151,142)	\$ -	\$ 7,500	\$ 30,868,249

Depreciation expense was charged to services as follows:

	<u>Depreciation</u>
<i>Business-Type Activities:</i>	
Water Fund	\$ 487,976
Sanitation Fund	104,550
Recreation Center Fund	194,741
Stormwater Fund	2,822
	<u>\$ 790,089</u>

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NOTE 10 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Net OPEB Liability

Pensions and OPEB are components of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions and OPEB are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability and the net OPEB liability represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* and *net OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contributions outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 11 for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

City employees, other than full and part-time firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a

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defined contribution plan, and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS Comprehensive Annual Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a benefit recipient has received benefits for 12 months, current law provides for an annual cost-of-living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law

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provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2020 Statutory Maximum Contribution Rates	
Employer	14.00 %
Employee	10.00 %
2020 Actual Contribution Rates	
Employer:	
Pension	14.00 %
Post-Employment Health Care Benefits	0.00 %
Total Employer	14.00 %
Employee	10.00 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$1,219,251 for 2020. Of this amount, \$196,558 is reported as an intergovernmental payable.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

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The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Comprehensive Annual Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index over the 12 month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013, is equal to 3 percent of their base pension or disability benefit.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2020 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
 2020 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-Employment Health Care Benefits	0.50 %	0.50 %
Total Employer	19.50 %	24.00 %
 Employee	 12.25 %	 12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$681,885 for 2020. Of this amount, \$104,400 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2019, and was determined by rolling forward the total pension liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

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	OPERS	OP&F	Total
Proportion of the Net Pension Liability:			
Current Measurement Period	0.064134%	0.132821%	
Prior Measurement Period	0.065428%	0.138385%	
Change in Proportion	<u>-0.001294%</u>	<u>-0.005564%</u>	

Proportionate Share of the Net			
Pension Liability	\$ 12,676,520	\$ 8,947,519	\$ 21,624,039
Pension Expense	\$ 1,960,235	\$ 1,139,170	\$ 3,099,405

Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining services lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Differences between Expected and			
Actual Experience	\$ -	\$ 338,691	\$ 338,691
Changes of Assumptions	677,074	219,637	896,711
Changes in Proportionate Share	117,099	442,058	559,157
City Contributions Subsequent			
to the Measurement Date	<u>1,219,251</u>	<u>681,885</u>	<u>1,901,136</u>
Total Deferred Outflows of Resources	<u>\$ 2,013,424</u>	<u>\$ 1,682,271</u>	<u>\$ 3,695,695</u>
Deferred Inflows of Resources			
Differences between Expected and			
Actual Experience	\$ 160,277	\$ 461,459	\$ 621,736
Net Difference between Projected and Actual			
Earnings on Pension Plan Investments	2,528,683	432,236	2,960,919
Changes in Proportionate Share	<u>325,004</u>	<u>604,334</u>	<u>929,338</u>
Total Deferred Inflows of Resources	<u>\$ 3,013,964</u>	<u>\$ 1,498,029</u>	<u>\$ 4,511,993</u>

\$1,901,136 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2021	\$ (442,902)	\$ (94,857)	\$ (537,759)
2022	(877,548)	(57,569)	(935,117)
2023	104,711	174,811	279,522
2024	(1,004,052)	(454,480)	(1,458,532)
2025	-	(65,548)	(65,548)
	<u>\$ (2,219,791)</u>	<u>\$ (497,643)</u>	<u>\$ (2,717,434)</u>

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Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2019 are presented below.

<u>Actuarial Information</u>	<u>Traditional Pension Plan</u>
Wage Inflation	3.25 percent
Future Salary Increases, including wage inflation	3.25 percent to 10.75 percent (including wage inflation)
Investment Rate of Return	
Current Measurement Date	7.20 percent
Prior Measurement Date	7.20 percent
Actuarial Cost Method	Individual Entry Age
Cost-of-Living Adjustments	Pre-1/7/2013 Retirees: 3.00 percent Simple Post-1/7/2013 Retirees: 3.00 percent Simple through 2020, then 2.15 percent Simple

In October 2019, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from three percent simple through 2018 then 2.15 simple to 1.4 percent simple through 2020 then 2.15 percent simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

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During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 17.2 percent for 2019.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	25.00 %	1.83 %
Domestic Equities	19.00	5.75
Real Estate	10.00	5.20
Private Equity	12.00	10.70
International Equities	21.00	7.66
Other Investments	13.00	4.98
Total	<u>100.00 %</u>	<u>5.61 %</u>

Discount Rate The discount rate used to measure the total pension liability was 7.20 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.20 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.20 percent) or one-percentage-point higher (8.20 percent) than the current rate:

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	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 20,907,684	\$ 12,676,520	\$ 5,276,946

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2019 is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2019, are presented below:

Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.00 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of inflation rate of 2.75 percent plus productivity increase rate of 0.50 percent
Cost-of-Living Adjustments	3.00 percent simple; 2.20 percent simple for increases based on the lesser of the increase in CPI and 3.00 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

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Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2019, are summarized below:

Asset Class	Target Allocation	10 Year Expected Real Rate of Return**	30 Year Expected Real Rate of Return**
Cash and Cash Equivalents	- %	0.10 %	1.00 %
Domestic Equity	16.00	3.90	5.40
Non-U.S. Equity	16.00	4.70	5.80
Private Markets	8.00	6.10	8.00
Core Fixed Income*	23.00	1.10	2.70
High Yield Fixed Income	7.00	2.50	4.70
Private Credit	5.00	4.80	5.50
U.S. Inflation Linked Bonds*	17.00	0.40	2.50
Midstream Energy Infrastructure	8.00	5.80	6.60
Real Assets	8.00	6.90	7.40
Private Real Estate	12.00	5.40	6.40
Total	120.00 %		

Note: Assumptions are geometric.

* Levered 2x

** Numbers are net of expected inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

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Discount Rate The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8.00 percent. Based on those assumptions, OP&F’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 12,400,950	\$ 8,947,519	\$ 6,059,066

NOTE 11 - DEFINED BENEFIT OPEB PLANS

See Note 10 for a description of the net OPEB liability.

Plan Description – Ohio Public Employees Retirement System (OPERS)

OPERS administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS Comprehensive Annual Financial Report referenced below for additional information.

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The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2020, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2020 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City had no contractually required contribution for 2020.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

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The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2020, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$17,660 for 2020. Of this amount, \$2,715 is reported as an intergovernmental payable.

OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2019, and was determined by rolling forward the total OPEB liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

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	OPERS	OP&F	Total
Proportion of the Net OPEB Liability:			
Current Measurement Period	0.062036%	0.132821%	
Prior Measurement Period	0.063264%	0.138385%	
Change in Proportion	<u>-0.001228%</u>	<u>-0.005564%</u>	
Proportionate Share of the Net			
OPEB Liability	\$ 8,568,783	\$ 1,311,968	\$ 9,880,751
OPEB Expense	\$ 863,477	\$ 169,080	\$ 1,032,557

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Differences between Expected and			
Actual Experience	\$ 230	\$ -	\$ 230
Changes of Assumptions	1,356,348	767,027	2,123,375
Changes in Proportionate Share	68,631	419,724	488,355
City Contributions Subsequent			
to the Measurement Date	-	17,660	17,660
Total Deferred Outflows of Resources	<u>\$ 1,425,209</u>	<u>\$ 1,204,411</u>	<u>\$ 2,629,620</u>
Deferred Inflows of Resources			
Differences between Expected and			
Actual Experience	\$ 783,654	\$ 141,089	\$ 924,743
Net Difference between Projected and Actual			
Earnings on OPEB Plan Investments	436,320	60,372	496,692
Changes of Assumptions	-	279,600	279,600
Changes in Proportionate Share	203,038	241,730	444,768
Total Deferred Inflows of Resources	<u>\$ 1,423,012</u>	<u>\$ 722,791</u>	<u>\$ 2,145,803</u>

\$17,660 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2021	\$ 124,494	\$ 85,291	\$ 209,785
2022	63,799	85,291	149,090
2023	348	97,675	98,023
2024	(186,444)	78,151	(108,293)
2025	-	92,309	92,309
	<u>\$ 2,197</u>	<u>\$ 463,960</u>	<u>\$ 466,157</u>

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Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, Including Inflation	3.25 percent to 10.75 percent (includes wage inflation at 3.25 percent)
Single Discount Rate:	
Current Measurement Date	3.16 percent
Prior Measurement Date	3.96 percent
Investment Rate of Return	
Current Measurement Date	6.00 percent
Prior Measurement Date	6.00 percent
Municipal Bond Rate	
Current Measurement Date	2.75 percent
Prior Measurement Date	3.71 percent
Health Care Cost Trend Rate	
Current Measurement Date	10.50 percent, initial, 3.50 percent ultimate in 2030
Prior Measurement Date	10.00 percent, initial, 3.25 percent ultimate in 2029
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan

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eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.7 percent for 2019.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	36.00 %	1.53 %
Domestic Equities	21.00	5.75
Real Estate Investment Trusts	6.00	5.69
International Equities	23.00	7.66
Other Investments	14.00	4.90
Total	<u>100.00 %</u>	<u>4.55 %</u>

Discount Rate A single discount rate of 3.16 percent was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96 percent was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 2.75 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

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Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.16 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16 percent) or one-percentage-point higher (4.16 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$ 11,213,627	\$ 8,568,783	\$ 6,451,124

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Trend Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$ 8,315,926	\$ 8,568,783	\$ 8,818,417

Changes between Measurement Date and Reporting Date

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

Actuarial Assumptions – OP&F

OP&F's total OPEB liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations.

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Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent
Investment Rate of Return	
Current Measurement Date	8.00 percent
Prior Measurement Date	8.00 percent
Single Discount Rate:	
Current Measurement Date	3.56 percent
Prior Measurement Date	4.66 percent
Municipal Bond Rate	
Current Measurement Date	2.75 percent
Prior Measurement Date	4.13 percent
Cost of Living Adjustments	3.00 percent simple; 2.20 percent simple for increases based on the lessor of the increase in CPI and 3.00 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

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Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. The target asset allocation and best estimates of geometric real rates of return for each major asset class as of December 31, 2019, are summarized below:

Asset Class	Target Allocation	10 Year Expected Real Rate of Return**	30 Year Expected Real Rate of Return**
Cash and Cash Equivalents	- %	0.10 %	1.00 %
Domestic Equity	16.00	3.90	5.40
Non-U.S. Equity	16.00	4.70	5.80
Private Markets	8.00	6.10	8.00
Core Fixed Income*	23.00	1.10	2.70
High Yield Fixed Income	7.00	2.50	4.70
Private Credit	5.00	4.80	5.50
U.S. Inflation Linked Bonds*	17.00	0.40	2.50
Midstream Energy Infrastructure	8.00	5.80	6.60
Real Assets	8.00	6.90	7.40
Private Real Estate	12.00	5.40	6.40
Total	120.00 %		

Note: Assumptions are geometric.

* Levered 2x

** Numbers are net of expected inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

Discount Rate For 2019, the total OPEB liability was calculated using the discount rate of 3.56 percent. For 2018, the total OPEB liability was calculated using the discount rate of 4.66 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make

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all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.75 percent at December 31, 2019 and 4.13 percent at December 31, 2018, was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 3.56 percent for 2019 and 4.66 percent for 2018. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan’s fiduciary net position was projected to be available to make all projected OPEB payments until 2034. The long-term expected rate of return on health care investments was applied to projected costs through 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate
Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 3.56 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.56 percent), or one percentage point higher (4.56 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$ 1,626,756	\$ 1,311,968	\$ 1,050,401

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate
The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

NOTE 12 – COMPENSATED ABSENCES

The criteria for determining vacation and sick leave components are derived from negotiated contracts, City ordinances and State laws. Employees earn two to five weeks of vacation per year, depending upon length of service. Annual vacation eligibility is as of employee full-time anniversary date and unused vacation time may be cumulative for not to exceed two years.

Employees that have used three weeks’ vacation, and cannot take off the remaining, may receive payment for vacation that would have otherwise been lost. When an employee terminates employment they will receive vacation pay for any vacation he may have been eligible to receive if not already taken at the time of termination.

Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement from active service and with ten or more years of service with the City, employees receive 37.5% of their sick leave balance not to exceed 400 hours.

Employees may elect to receive compensatory time off in lieu of overtime. Currently the maximum balance is 160 hours for police communication employees and 120 hours for all other employees.

Compensated absences will be paid from the fund from which the employee is paid. This is generally from the general, street maintenance and repair, parks and recreation, police special, fire special, cable TV, water, sanitation and recreation center funds.

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NOTE 13 – LONG TERM OBLIGATIONS

General Obligation Bonds

Outstanding general obligation bonds consist of utility system and building construction issues. General obligation bonds have been issued for governmental and business-type activities.

General obligation bonds are direct obligations of the City for which its full faith, credit, and resources are pledged and are payable from taxes levied on all taxable property in the City.

The original issue amount for general obligation bonds currently outstanding are as follows:

Purpose	Original Issue Date	Maturity Date	Interest Rates	Original Issue Amount
<i>Governmental Activities</i>				
General Purpose	2012	2032	1.25% - 3.00%	\$ 1,190,000
Street Improvement Refunding	2013	2031	0.5% to 3.50%	9,885,000
General Purpose Refunding	2013	2031	0.5% to 3.50%	2,780,000
Total				<u>\$ 13,855,000</u>
Purpose	Original Issue Date	Maturity Date	Interest Rates	Original Issue Amount
<i>Business-Type Activities</i>				
Water Improvement Refunding	2010	2026	3.81%	\$ 5,235,000
Recreation Center Refunding	2010	2021	3.61%	2,985,000
Water Improvement Refunding	2012	2022	1.25% to 2.00%	3,575,000
Recreation Center Refunding	2012	2022	1.25% to 2.00%	1,695,000
Water Improvement Refunding	2013	2031	0.5% to 3.50%	1,115,000
Total				<u>\$ 14,605,000</u>

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Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31,	General Obligation Bonds					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 765,000	\$ 279,563	\$ 1,044,563	\$ 1,290,000	\$ 161,650	\$ 1,451,650
2022	775,000	257,163	1,032,163	1,325,000	121,050	1,446,050
2023	780,000	234,513	1,014,513	455,000	86,400	541,400
2024	790,000	211,713	1,001,713	475,000	68,800	543,800
2025	795,000	188,612	983,612	490,000	50,450	540,450
2026 - 2030	4,125,000	573,849	4,698,849	770,000	64,425	834,425
2031 - 2032	925,000	33,900	958,900	70,000	2,450	72,450
Total	\$ 8,955,000	\$ 1,779,313	\$ 10,734,313	\$ 4,875,000	\$ 555,225	\$ 5,430,225

Loans Payable

Water Tank

The City and the County joined to construct a water tank at the end of Avon Lake Regional Water Eastern Transmission Line #2. This tank provides water for pumping facilities of the City and the County. OWDA funds were used to construct this tank. The City's portion of the loan with OWDA, issued in 2003, amounted to \$1,583,180 at an interest rate of 4.65 percent. Semi-annual payments are made to the County with the final payment due January 1, 2023.

Annual debt service requirements to maturity for the loan are as follows:

Year Ending December 31,	Loan Payable		
	Business-Type Activities		
	Principal	Interest	Total
2021	\$ 112,990	\$ 9,456	\$ 122,446
2022	118,304	4,141	122,445
Total	\$ 231,294	\$ 13,597	\$ 244,891

In the event of default, as defined by each OWDA loan agreement, the lender may declare the full amount of the unpaid Project Participation Principal amount immediately due and payable and require the City to pay any fines or penalties incurred with interest.

OPWC Loans

In 2002, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$164,644 for renovations to the East Reagan/North Jefferson intersection. Semi-annual payments are made to OPWC with the final payment due July 1, 2026.

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In 2016, the City received an interest free thirty year loan from the Ohio Public Works Commission in the amount of \$336,530 for reconstruction of Ryan Road. Semi-annual payments are made to OPWC with the final payment due January 1, 2047.

In 2017, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$211,667 for the Wadsworth Road waterline. Semi-annual payments are made to OPWC with the final payment due July 1, 2038.

Annual debt service requirements to maturity for these loans are as follows:

Year Ending December 31,	Governmental Activities Principal	Business-Type Activities Principal
2021	\$ 19,450	\$ 10,583
2022	19,451	10,583
2023	19,451	10,583
2024	19,451	10,583
2025	19,451	10,583
2026 - 2030	64,322	52,915
2031 - 2035	56,090	52,920
2036 - 2040	56,086	26,460
2041 - 2045	56,085	-
2046 - 2047	16,826	-
Total	\$ 346,663	\$ 185,210

On April 7, 2020, OPWC deferred all July 2020 loan payments with no payment due until January 2021 billing cycle with a six-month deferment for the life of the loan. This is reflected in the amortization schedules above.

In the event of default, as defined by each OPWC loan agreement, the amount of default will be subject to 8 percent interest on all amounts due from date of default. Additionally, the Lender may declare all amounts immediately due and payable or direct Medina County to pay the amount of any default from the funds which would otherwise be appropriated to the City from the County's undivided local government fund. The lender will also be entitled to collect any costs incurred in the event of default.

Unearned Revenue

In 2009, the City entered into an operating lease to lease out thirty-seven parking spaces with the Medina County District Library ("Library"). As part of the 30-year lease agreement, the Library was required to pay the total 30-year lease payment during 2009 in the amount of \$400,000. This revenue has been reported as "unearned revenue" on the balance sheet and "long-term liabilities" on the statement of net position. Revenue will be recognized as earned over the 30-year lease period.

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For the Year Ended December 31, 2020

Changes in Long Term Liabilities

Long term liability activity for the year ended December 31, 2020 was as follows:

	Balance 1/1/2020	Additions	Reductions	Balance 12/31/2020	Due Within One Year
Governmental Activities					
<i>General Obligation Bonds</i>					
2012 General Purpose, 1.25%-3.00% final payment 2032	\$ 825,000	\$ -	\$ 55,000	\$ 770,000	\$ 55,000
2013 Street Improvement Refunding 0.5%-3.50%, final payment 2031	6,880,000	-	500,000	6,380,000	550,000
2013 General Improvement Refunding 0.5%-3.50%, final payment 2031	1,945,000	-	140,000	1,805,000	160,000
Refunding Premium	151,800	-	12,650	139,150	-
<i>Total General Obligation Bonds</i>	<u>9,801,800</u>	<u>-</u>	<u>707,650</u>	<u>9,094,150</u>	<u>765,000</u>
Net Pension Liability	24,018,650	-	5,817,272	18,201,378	-
Net OPEB Liability	7,116,381	450,799	-	7,567,180	-
OPWC Loan Payable - Direct Borrowing	356,388	-	9,725	346,663	19,450
Compensated Absences	1,544,512	989,986	801,026	1,733,472	892,010
Unearned Revenue	266,670	-	13,333	253,337	13,333
Total Governmental Long Term Liabilities	<u><u>\$43,104,401</u></u>	<u><u>\$ 1,440,785</u></u>	<u><u>\$7,349,006</u></u>	<u><u>\$37,196,180</u></u>	<u><u>\$ 1,689,793</u></u>

2012 General Obligation Bonds

In November 2012, the City issued general obligation bonds in the amount of \$1,190,000 for various improvements. The bond issues consist of serial bonds which are not subject to early redemption and term bonds which may be subject to mandatory sinking fund redemption.

2013 Street Improvement Refunding Bonds

In June 2013, the City issued \$9,885,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$9,970,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$9,970,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2020, \$6,770,000 of these bonds are considered defeased.

2013 Various Improvement Refunding Bonds

In June 2013, the City issued \$2,780,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,800,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$2,800,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2020, \$1,905,000 of these bonds are considered defeased.

City of Medina
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For the Year Ended December 31, 2020

The 2013 street improvement and various improvement refunding bonds were issued with a premium of \$240,350, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$122,756 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$1,458,524. The issuance resulted in an economic gain of \$1,054,490.

The street improvements bond and loans payable are paid from the stormwater/street fund and the general purpose bonds are paid from the general purpose capital projects fund.

The City's outstanding general obligation bonds are backed by the full faith and credit of the City.

There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions for governmental activities are primarily made from the general fund. For additional information related to the net pension liability and net OPEB liability see Notes 10 and 11.

	Balance 1/1/2020	Additions	Reductions	Balance 12/31/2020	Due Within One Year
Business-Type Activities					
<i>General Obligation Bonds</i>					
2010 Water Improvements Refunding					
3.81%, final payment 2026	\$ 2,760,000	\$ -	\$ 350,000	\$ 2,410,000	\$ 365,000
Refunding Premium	57,500	-	8,214	49,286	-
2012 Water Improvement Refunding					
1.25% - 2.0%, final payment 2022	1,140,000	-	375,000	765,000	380,000
2010 Recreation Center Refunding					
3.61%, final payment 2021	675,000	-	330,000	345,000	345,000
Refunding Premium	57,215	-	8,174	49,041	-
2012 Recreation Center Refunding					
1.25% - 2.0%, final payment 2022	785,000	-	145,000	640,000	140,000
2013 Water Improvement Refunding					
0.5% - 3.50%, final payment 2031	770,000	-	55,000	715,000	60,000
Refunding Premium	13,362	-	1,114	12,248	-
<i>Total General Obligation Bonds</i>	<u>6,258,077</u>	<u>-</u>	<u>1,272,502</u>	<u>4,985,575</u>	<u>1,290,000</u>
Net Pension Liability	5,196,626	-	1,773,965	3,422,661	-
Net OPEB Liability	2,391,959	-	78,388	2,313,571	-
OWDA Loan Payable - Direct Borrowing	339,209	-	107,915	231,294	112,990
OPWC Loan Payable - Direct Borrowing	190,501	-	5,291	185,210	10,583
Compensated Absences	393,992	233,033	228,601	398,424	211,587
Total Business-Type Activities					
Long Term Liabilities	<u>\$14,770,364</u>	<u>\$ 233,033</u>	<u>\$3,466,662</u>	<u>\$11,536,735</u>	<u>\$1,625,160</u>

City of Medina
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

2010 Water Improvements Refunding Bonds

In December 2010, the City issued \$5,235,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$5,070,000 of the City's outstanding water improvement bonds, Series 2001. The bonds were issued for a 16 year period with final maturity at December 1, 2026. At the date of the refunding, \$5,308,015 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2020, \$625,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$131,426, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$68,411 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$238,015. The issuance resulted in an economic gain of \$159,457.

2012 Water Improvements Refunding Bonds

In November 2012, the City issued \$3,575,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$3,640,000 of the City's outstanding water improvement bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$3,652,922 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2020, \$870,000 of these bonds are considered defeased.

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$775,040. The issuance resulted in an economic gain of \$722,796.

The bond issue consists of serial bonds which are not subject to early redemption.

2010 Recreation Center Refunding Bonds

On December 21, 2010, the City issued \$2,985,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,955,000 of the City's outstanding recreation center bonds, Series 2001. The bonds were issued for an 11 year period with final maturity at December 1, 2021. At the date of the refunding, \$3,085,730 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2020, \$360,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$130,777, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$30,047 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$130,730. The issuance resulted in an economic gain of \$187,485.

The bond issue consists of serial bonds which are not subject to early redemption.

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For the Year Ended December 31, 2020

2012 Recreation Center Refunding Bonds

In November 2012, the City issued \$1,695,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,725,000 of the City's outstanding recreation center facility bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$1,731,124 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2020, \$685,000 of these bonds are considered defeased.

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$367,293. The issuance resulted in an economic gain of \$342,534. The bond issue consists of serial bonds which are not subject to early redemption.

2013 Water Improvement Refunding Bonds

In June 2013, the City issued \$1,115,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,120,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$1,120,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2020, \$760,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$21,156, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$10,845 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$126,828. The issuance resulted in an economic gain of \$91,695.

The loan payable and water general obligation bond are paid from the water fund, the recreation center general obligation bonds are paid from the recreation center fund.

The City's outstanding general obligation bonds are backed by the full faith and credit of the City.

There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions for business-type activities are primarily made from the water, sanitation, and recreation center funds. For additional information related to the net pension liability and net OPEB liability see Notes 10 and 11.

NOTE 14 – RISK MANAGEMENT

Property and Liability

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees and natural disasters. The City has policies for commercial property coverage, boiler and machinery coverage, police liability, cyber coverage and an umbrella policy.

The City bonds the Finance Director, Clerk of Courts, and bailiffs.

City of Medina
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For the Year Ended December 31, 2020

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been significant reduction in coverage from the prior year.

Medical

The City provides health and dental benefits and life insurance to full time employees. All full time employees pay 20 percent of the medical insurance premium, unless they complete certain wellness program activities, at which point they would be eligible to pay a reduced premium rate of 13 percent. Coverage is provided by a commercial insurance carrier and the City is not exposed to any risks related to health claims.

NOTE 15 - INVESTMENT IN JOINT VENTURE

The City is a member of the Medina-Lorain Water Consortium (the Consortium), which is a joint venture between the City of Avon Lake, the Rural Lorain County Water Authority, Medina County, and the City of Medina. The Consortium was created in 1999 for the purpose of construction, operation and maintenance of a water transmission line to serve the members of the Consortium, and for the purpose of bulk water delivery from the City of Avon Lake. There is an ongoing financial responsibility for all parties for the maintenance and repair of the project. The Consortium is governed by representatives of the member parties. The City of Avon Lake serves as the fiscal agent for the Consortium. As of December 31, 2020, the City's equity interest in the Consortium was \$6,632,300. The consortium is not accumulating significant financial resources or experiencing fiscal stress which would cause an additional financial burden or benefit to the City. Financial information can be obtained from the City of Avon Lake Finance Director, 150 Avon Belden Road, Avon Lake, Ohio 44012.

NOTE 16 – JOINTLY GOVERNED ORGANIZATIONS

Joint Economic Development District

In 2009, the City and Montville Township entered into a contract to create and provide for the operation of the City of Medina-Montville Township Joint Economic Development District (JEDD). The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The JEDD was designated as the economic development agent for the City of Medina and Montville Township. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

In 2014, the City and Lafayette Township entered into a contract to create and provide for the operation of the City of Medina-Lafayette Township Joint Economic Development District. The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

City of Medina
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For the Year Ended December 31, 2020

Regional Income Tax Agency

In 1971, 38 municipalities joined together to organize a Regional Council of Governments (RCOG) to administer tax collection and enforcement concerns facing member cities and villages. The first official act of the RCOG was to form the Regional Income Tax Agency (RITA) to administer the income tax ordinances of any Ohio municipality that joins the agency through the RCOG. Today, RITA serves as the income tax collection agency for over 250 municipalities throughout the State of Ohio. Financial information may be obtained by writing to RITA, 10107 Brecksville Road, Brecksville, Ohio 44141.

NOTE 17 – RELATED ORGANIZATION

Medina City Development Corporation (CDC)

The CDC was created to advance, encourage and promote the industrial, commercial, distribution and research development of the City to create and preserve jobs and employment opportunities, to improve economic welfare, and encourage modernization. City Council created the CDC in 2012 and appointed the initial Board of Directors. The CDC does not have a financial benefit or financial burden relationship with the City and the City is not able to influence the operations of the CDC or impose its will on the CDC. The City is not financially accountable for the CDC. The CDC did not receive funding from the City in 2020.

NOTE 18 – CONTINGENCIES

Amounts received from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Any disallowed costs may require refunding to the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.

The City is defendant in several lawsuits. The outcome of these suits is not presently determinable and council believes that the resolution of these matters will not materially affect the City's financial condition.

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City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

NOTE 19 – RECREATION CENTER JOINT OPERATING AGREEMENT

On July 9, 2001, the City entered into a joint operating agreement and lease agreement with the Board of Education of the Medina City School District (the School Board) for the Medina Recreation Center (the Recreation Center).

City has been granted a leasehold interest in the Recreation Center for a term commencing on January 4, 2003 and expiring on June 30, 2052, with an option to renew for an indefinite number of additional five year terms. The lease required the City to prepay rent in the amount of \$7,500,000, which was fully paid in 2004. These payments have been treated by the City as a capital lease in accordance with accounting standards generally accepted in the United States of America.

In addition to the initial rent payment, the City is also required to pay annual rent of \$1 each year, and 47.5 percent of the Recreation Center’s custodian, maintenance, and utility expenses which will be initially paid by the School Board and invoiced to the City on a monthly basis. The City and the School Board will also each be required to contribute \$100,000 a year, for the term of the lease, to separate capital improvement funds which may be spent for upkeep of the facilities through mutual agreement of both parties upon the recommendation of an Advisory Committee.

The Recreation Center’s Advisory Committee will consist of eight members, in which two each will be appointed by the School Board and City and four by election. The Advisory Committee members may serve for an unlimited number of three year terms, and will be responsible for advising the City and School Board regarding scheduling, operating expenses and day-to-day operations of the Recreation Center, as well as, use of the capital improvement funds.

NOTE 20 – COMMITMENTS

Encumbrance Commitments

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City’s commitments for encumbrances in the governmental funds were as follows:

Fund	Amount
General Fund	\$ 579,277
Police Special Fund	161,927
Stormwater/Street Fund	1,036,158
Grants Fund	23,772
Emergency Medical Services Fund	42,795
Nonmajor Governmental Funds	1,848,637
	\$ 3,692,566

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Contractual Commitments

As of December 31, 2020, the City had contractual commitments for the following:

	<u>Contractual Commitment</u>	<u>Expended</u>	<u>Remaining Balance</u>
Bridge Replacement Projects	\$ 300,000	\$ 19,480	\$ 280,520
Parking Structure Project	138,500	38,032	100,468
Airport Taxiway	494,355	216,633	277,722
Other Improvement Projects	386,410	6,500	379,910
Waterlines	<u>243,900</u>	<u>110,600</u>	<u>133,300</u>
	<u>\$ 1,563,165</u>	<u>\$ 391,245</u>	<u>\$ 1,171,920</u>

Contractual commitments identified above may or may not be included in the outstanding encumbrance commitments previously disclosed in this note. Reasons for this may include timing of when contracts are encumbered and contracts paid from enterprise funds, which are not required to disclose encumbrance commitments.

NOTE 21 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. The City’s investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the City’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

During 2020, the City received CARES Act funding. Of the amounts received, \$174,450 was sub-granted to other governments and organizations. These amounts are reflected as general government expenditures in the Nonmajor Coronavirus Relief Special Revenue Fund on the accompanying financial statements.

NOTE 22 – SUBSEQUENT EVENT

In May 2021, the City authorized the issuance and sale of bonds not to exceed \$7,345,000 for street improvements and \$11,655,000 to refund certain portions of the City’s outstanding bonds.

City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Last Seven Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>				
City's Proportion of the Net Pension Liability	0.064134%	0.065428%	0.066121%	0.065232%
City's Proportionate Share of the Net Pension Liability	\$ 12,676,520	\$ 17,919,403	\$ 10,373,122	\$ 14,813,173
City's Covered Payroll	\$ 9,022,614	\$ 8,816,043	\$ 8,763,750	\$ 8,432,625
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	140.50%	203.26%	118.36%	175.67%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.17%	74.70%	84.66%	77.25%
<i>Ohio Police and Fire Pension Fund (OPF)</i>				
City's Proportion of the Net Pension Liability	0.132821%	0.138385%	0.127077%	0.134199%
City's Proportionate Share of the Net Pension Liability	\$ 8,947,519	\$ 11,295,873	\$ 7,799,253	\$ 8,500,029
City's Covered Payroll	\$ 3,437,860	\$ 3,398,303	\$ 3,032,450	\$ 3,157,273
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	260.26%	332.40%	257.19%	269.22%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.89%	63.07%	70.91%	68.36%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

	2016	2015	2014
	0.066276%	0.066747%	0.066747%
\$	11,479,839	\$ 8,050,434	\$ 7,868,602
\$	8,249,275	\$ 8,183,358	\$ 8,681,154
	139.16%	98.38%	90.64%
	81.08%	86.45%	86.36%
	0.139190%	0.136406%	0.136406%
\$	8,954,190	\$ 7,066,384	\$ 6,643,386
\$	3,094,504	\$ 2,950,495	\$ 2,274,202
	289.36%	239.50%	292.12%
	66.77%	72.20%	73.00%

City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Contributions - Pension
Last Ten Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>					
Contractually Required Contribution	\$ 1,219,251	\$ 1,263,166	\$ 1,234,246	\$ 1,139,288	\$ 1,011,915
Contributions in Relation to the Contractually Required Contribution	<u>(1,219,251)</u>	<u>(1,263,166)</u>	<u>(1,234,246)</u>	<u>(1,139,288)</u>	<u>(1,011,915)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 8,708,936	\$ 9,022,614	\$ 8,816,043	\$ 8,763,750	\$ 8,432,625
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	13.00%	12.00%
<i>Ohio Police and Fire Pension Fund (OPF)</i>					
Contractually Required Contribution	\$ 681,885	\$ 663,761	\$ 655,972	\$ 586,247	\$ 609,382
Contributions in Relation to the Contractually Required Contribution	<u>(681,885)</u>	<u>(663,761)</u>	<u>(655,972)</u>	<u>(586,247)</u>	<u>(609,382)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 3,532,000	\$ 3,437,860	\$ 3,398,303	\$ 3,032,450	\$ 3,157,273
Contributions as a Percentage of Covered Payroll	19.31%	19.31%	19.30%	19.33%	19.30%

(n/a) Information prior to 2013 is not available.

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 989,913	\$ 982,003	\$ 1,128,550	n/a	n/a
<u>(989,913)</u>	<u>(982,003)</u>	<u>(1,128,550)</u>	n/a	n/a
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	n/a	n/a
\$ 8,249,275	\$ 8,183,358	\$ 8,681,154	n/a	n/a
12.00%	12.00%	13.00%	n/a	n/a
\$ 597,117	\$ 570,849	\$ 365,523	\$ 336,759	\$ 448,788
<u>(597,117)</u>	<u>(570,849)</u>	<u>(365,523)</u>	<u>(336,759)</u>	<u>(448,788)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,094,504	\$ 2,950,495	\$ 2,274,202	\$ 2,591,870	\$ 3,448,714
19.30%	19.35%	16.07%	12.99%	13.01%

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City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability
Last Four Years (1)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>				
City's Proportion of the Net OPEB Liability	0.062036%	0.063264%	0.064392%	0.064316%
City's Proportionate Share of the Net OPEB Liability	\$ 8,568,783	\$ 8,248,132	\$ 6,992,528	\$ 6,496,134
City's Covered Payroll	\$ 9,022,614	\$ 8,816,043	\$ 8,763,750	\$ 8,432,625
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	94.97%	93.56%	79.79%	77.04%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.80%	46.33%	54.14%	54.04%
<i>Ohio Police and Fire Pension Fund (OPF)</i>				
City's Proportion of the Net OPEB Liability	0.132821%	0.138385%	0.127077%	0.134199%
City's Proportionate Share of the Net OPEB Liability	\$ 1,311,968	\$ 1,260,208	\$ 7,199,977	\$ 6,370,125
City's Covered Payroll	\$ 3,437,860	\$ 3,398,303	\$ 3,032,450	\$ 3,157,273
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	38.16%	37.08%	237.43%	201.76%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.08%	46.57%	14.13%	15.96%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Contributions - OPEB
Last Ten Years

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>					
Contractually Required Contribution	\$ -	\$ -	\$ -	\$ 87,638	\$ 168,852
Contributions in Relation to the Contractually Required Contribution	-	-	-	(87,638)	(168,852)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (1)	\$ 8,708,936	\$ 9,022,614	\$ 8,816,043	\$ 8,763,750	\$ 8,432,625
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	1.00%	2.00%
<i>Ohio Police and Fire Pension Fund (OPF)</i>					
Contractually Required Contribution	\$ 17,660	\$ 17,189	\$ 16,992	\$ 15,162	\$ 15,787
Contributions in Relation to the Contractually Required Contribution	(17,660)	(17,189)	(16,992)	(15,162)	(15,787)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 3,532,000	\$ 3,437,860	\$ 3,398,303	\$ 3,032,450	\$ 3,157,273
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%	0.50%

(n/a) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
\$ 15,473	\$ 14,752	\$ 79,699	\$ 174,951	\$ 232,761
<u>(15,473)</u>	<u>(14,752)</u>	<u>(79,699)</u>	<u>(174,951)</u>	<u>(232,761)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,094,504	\$ 2,950,495	\$ 2,274,202	\$ 2,591,870	\$ 3,448,714
0.50%	0.50%	3.50%	6.75%	6.75%

City of Medina
Medina County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

NOTE 1 - NET PENSION LIABILITY

For calendar year 2019, the single discount rate changed from 7.50 percent to 7.20 percent.

Amounts reported in calendar year 2017 reflect an adjustment of the rates of withdrawal, disability, retirement and mortality to more closely reflect actual experience. The expectation of retired life mortality was based on RP-2014 Healthy Annuitant mortality table and RP-2014 Disabled mortality table. The following reductions were also made to the actuarial assumptions:

- Discount rate from 8.00 percent to 7.50 percent
- Wage inflation rate from 3.75 percent to 3.25 percent
- Price inflation from 3.00 percent to 2.50 percent

Changes in Benefit Terms – OPERS

In October 2019, the OPERS Board adopted a change in COLA for post-January 7, 2013 retirees, changing it from three percent simple through 2018 then 2.15 percent simple to 1.4 percent simple through 2020 then 2.15 percent simple.

Changes in Assumptions – OP&F

For calendar year 2018, the single discount rate changed from 8.25 percent to 8.00 percent.

Changes in Benefit Terms – OP&F

No significant changes in benefit terms.

NOTE 2 - NET OPEB LIABILITY

Changes in Assumptions - OPERS

For calendar year 2020, the following changes were made to the actuarial assumptions:

- Discount rate from 3.96 percent to 3.16 percent
- Municipal bond rate from 3.71 percent to 2.75 percent
- Health Care Cost Trend Rate from 10.00 percent to 10.50 percent

For calendar year 2019, the following changes were made to the actuarial assumptions:

- Discount rate from 3.85 percent to 3.96 percent
- Investment rate of return from 6.50 percent to 6.00 percent
- Municipal bond rate from 3.31 percent to 3.71 percent
- Health Care Cost Trend Rate from 7.50 percent to 10.00 percent

For calendar year 2018, the single discount rate changed from 4.23 percent to 3.85 percent.

City of Medina
Medina County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

Changes in Benefit Terms – OPERS

No significant changes in benefit terms.

Changes in Assumptions – OP&F

For calendar year 2020, the single discount rate decreased from 4.66 percent to 3.56 percent and the municipal bond rate from 4.13 percent to 2.75 percent.

For calendar year 2019, the discount rate increased from 3.24 percent to 4.66 percent and the municipal bond rate from 3.16 percent to 4.13 percent.

For calendar year 2018, the single discount rate changed from 3.79 percent to 3.24 percent.

Changes in Benefit Terms – OP&F

Beginning January 1, 2019 OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

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**COMBINING STATEMENTS FOR
NONMAJOR GOVERNMENTAL FUNDS
AND
INDIVIDUAL FUND SCHEDULES FOR
GOVERNMENTAL FUNDS**

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific sources that are legally restricted or committed to expenditure for specified purposes. With the implementation of GASB Statement No. 54, tricentennial savings, open space #1, open space #2, parking, cable TV, mechanic's revolving and shade tree trust funds have been classified with the general fund for GAAP reporting purposes. However, these funds have their own legally adopted budgets. As a result, an Individual Fund Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual has been presented for these funds. The title of each special revenue fund is descriptive of the activities accounted for therein. A description of the City's special revenue funds follows:

Tricentennial Savings Fund

To account for funds held for the tricentennial.

Open Space #1 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

Open Space #2 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

Parking Fund

To account for City funds and parking fines collected to maintain City parking lots. This fund is classified with the general fund for GAAP reporting purposes.

Cable TV Fund

To account for franchise fees received to defray cable TV expenditures. This fund is classified with the general fund for GAAP reporting purposes.

Mechanic's Revolving Fund

To account for maintenance garage operated for the sole use of City's vehicles. This fund is classified with the general fund for GAAP reporting purposes.

Shade Tree Trust Fund

To account for monies collected to plant trees in the community. This fund is classified with the general fund for GAAP reporting purposes.

Street Maintenance and Repair Fund

To account for a percentage of the monies received from municipal income tax, State gasoline tax and motor vehicle registration designated for street maintenance and repair.

State Highway Fund

To account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Parks and Recreation Fund

To account for a percentage of municipal income tax money and recreational fees collected and expenditures incurred in operating the parks and recreation department.

Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

Fire Special Fund

To account for a percentage of municipal income tax money and fire protection service fees collected to defray fire department expenditures.

ODNR State Grant Fund

To account for revenues received from the Ohio Department of Natural Resources and expenditures incurred as prescribed under the ODNR Grant Program.

County Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

DARE Grant Fund

To account for revenues received from the State Attorney General's Office and expenditures incurred as prescribed under the DARE Grant Program.

Community Development Block Grant Fund

To account for revenues received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant (CDBG) Program, Catalog of Federal Domestic Assistance #14.228.

Police and Fire Disability Fund

To account for property tax levied for payment of current employer contributions for the police and fire disability and pension benefits and accrued liability.

CHIP Grant Fund

To account for revenue received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Program.

Ohio Housing Trust Fund

To account for revenues and expenditures pertaining to the Low-and-Moderate-Income Ohio Housing Trust Fund (OHTF), Community Housing Impact and Preservation Program.

CHIP Revolving Loan Fund

To account for program income generated from the Community Development Block Grant (CDBG) Program and/or the HOME Investment Partnerships (HOME) Program.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

CDBG – CHIP Fund

To account for revenues and expenditures pertaining to the Community Development Block Grant (CDBG) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.228.

HOME – CHIP Fund

To account for revenues and expenditures pertaining to the HOME Investment Partnerships (HOME) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.239.

Medina Square Christmas Lighting Fund

To account for donations for Christmas lighting in Medina Square.

Economic Development Income Tax Fund

To account for receipts from the Joint Economic Development District to support economic development.

Railroad Renovation Fund

To account for financial resources whose use is restricted to railroad maintenance and improvement. These resources are primarily generated through rail user fees and grants.

Federal Airport Grant Fund

To account for Federal Aviation Administration Grant funds received to assist with airport maintenance, Catalog of Federal Domestic Assistance #20.106.

Drug Enforcement Trust Fund

To account for fines and forfeitures collected in the course of drug offenses per State statute which will assist in the prosecution of drug cases per the Ohio Revised Code.

Federal Equitable Sharing Program Fund

To account for revenues and expenditures pertaining to U.S. Department of Justice's Equitable Sharing Program – Catalog of Federal Domestic Assistance (CFDA) #16.922.

Police Training Fund

To account for funds received in the form of reimbursement from the State of Ohio – Attorney General's Office for costs relating to continuing professional training (CPT) hours for the Police Department.

Law Enforcement Trust Fund

To account for monies seized from criminals by law enforcement in the course of their work restricted by State statute and the incurred expenditures to assist police in their duties.

Sealing of Records Fee Fund

To account for court fees assessed and collected to cover the costs associated with sealing court records.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Presentence Investigations Fee Fund

To account for revenues and expenditures pertaining to presentence investigations and preparing presentence reports by the probation department.

Computer Legal Research Fund

To account for court fees, restricted for the use and maintenance of the computers within the Medina Municipal Court, Judge's Office.

Municipal Court Probation Fund

To account for court fees restricted for the operation of the Probation program.

Furniture, Fixtures and Equipment Fee Fund

To account for a court fee assessed to fund the acquisition and installation of furniture, fixtures and equipment, and other related services for a new courthouse to be constructed.

DUI Enforcement Fund

To account for court fees obtained from DUI cases and restricted by State statute, for expenditures that would enhance DUI education.

Community Service Fee Fund

To account for court fees collected for purpose of maintaining, supervising, and monitoring community service programs by the probation department.

Indigent Driver Fund

To account for resources obtained from DUI fines and designated by State statute for state approved alcohol treatment programs and fines obtained to defer costs for installation of ignition interlock devices or alcohol monitoring devices for indigent defendants.

Court Clerk Computer Fund

To account for a portion of court fees restricted for the use and maintenance of computers within the Municipal Court Clerk's office.

Case Management System Fund

To account for court fees, restricted for a special project for the specific purpose of the acquisition of a case management system including hardware, software, training, and other related services for the office of the Clerk of Court.

Court Special Projects Fund

To account for court fees, restricted for the use of special projects within the Municipal Court.

Coronavirus Relief Fund

To account for State and federal emergency relief grants related to the Coronavirus (COVID-19) pandemic.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Municipal Airport Fund

To account for the operation of the municipal airport.

Developer Deposit Fund

To account for the collection of grading and other developer deposits that are returned when the obligation is met.

Cemetery Fund

To account for fees collected and expenditures incurred to maintain the cemetery.

Bicentennial Committee Fund

To account for donations received for events held by the Bicentennial Committee for fundraising, kick-off events and production of merchandise to be sold during the City's bicentennial events.

Bid and Performance Bond Fund

To account for the collection of bid and performance bond deposits that are returned when the obligation is met.

Planning and Zoning Fund

To account for the collection of planning and zoning funds that are returned when the obligation is met.

Nonmajor Debt Service Fund

Debt Service funds are established to account for financial resources to be used for the payment of debt obligations. A description of the City's debt service fund follows:

Special Assessment Bond Retirement Fund

To account for special assessments collected to retire special assessment bond debt.

Nonmajor Capital Projects Funds

Capital Projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds). A description of the City's capital projects funds follows:

General Purpose Capital Projects Fund

The general purpose capital projects fund accounts for a percentage of income tax money received to defray the cost of general purpose capital expenditures.

Parks/Recreation Capital Improvement Fund

To account for monies earmarked for capital improvements for recreational purposes.

Fire Capital Replacement Fund

To account for a percentage of municipal income tax money to defray major capital fire department expenditures.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Capital Projects Funds (continued)

Capital Projects Fund

To account for monies earmarked for capital improvements.

Issue 2 Projects Fund

To account for monies earmarked for Issue 2 project expenditures.

Street Resurfacing Fund

To account for tax money to defray costs of street resurfacing projects.

Blacktop Resurfacing Fund

To account for monies earmarked for blacktop resurfacing expenditures.

Curbs and Alleys Capital Fund

To account for monies earmarked for curbs and alleys maintenance expenditures.

Federal Highway Administration Grant Fund

To account for revenues and expenditures pertaining to Federal Highway Administration grants awarded to the City.

Computer/Electronic Capital Fund

To account for a percentage of municipal income tax money used to defray the cost of technology upgrades and replacement.

Unanticipated Capital Projects Fund

To account for a percentage of municipal income tax money used to defray the costs related to unanticipated capital expenditures.

Special Assessments Projects Fund

To account for monies received in payment of special assessments.

Permanent Fund

Permanent funds report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City programs. A description of the City's permanent fund follows:

Cemetery Endowment Fund

To account for monies used for perpetual care for the cemetery mausoleum and cemetery improvements.

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Assets					
Equity in Pooled Cash and Investments	\$ 17,810,628	\$ 462,677	\$ 4,610,467	\$ 46,671	\$ 22,930,443
Cash and Investments in Segregated Accounts	-	10,553	-	-	10,553
Accounts Receivable	40,101	-	-	-	40,101
Intergovernmental Receivable	982,450	-	7,770	-	990,220
Property Taxes Receivable	729,450	-	-	-	729,450
Income Taxes Receivable	763,532	-	269,481	-	1,033,013
Prepaid Items	44,211	-	-	-	44,211
<i>Total Assets</i>	<u>\$ 20,370,372</u>	<u>\$ 473,230</u>	<u>\$ 4,887,718</u>	<u>\$ 46,671</u>	<u>\$ 25,777,991</u>
Liabilities					
Accounts Payable	\$ 205,416	\$ -	\$ 9,784	\$ -	\$ 215,200
Accrued Wages	189,847	-	-	-	189,847
Contracts Payable	123,174	-	211,045	-	334,219
Intergovernmental Payable	100,361	-	9,784	-	110,145
Matured Interest Payable	-	10,553	-	-	10,553
Interfund Payable	2,406,853	-	498,000	62,000	2,966,853
Matured Compensated Absences Payable	27,982	-	-	-	27,982
Unearned Revenue	-	-	253,337	-	253,337
<i>Total Liabilities</i>	<u>3,053,633</u>	<u>10,553</u>	<u>981,950</u>	<u>62,000</u>	<u>4,108,136</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	722,808	-	-	-	722,808
Delinquent Property Taxes	6,642	-	-	-	6,642
Unavailable Revenue - Income Tax	390,420	-	137,794	-	528,214
Unavailable Revenue	665,858	-	7,770	-	673,628
<i>Total Deferred Inflows of Resources</i>	<u>1,785,728</u>	<u>-</u>	<u>145,564</u>	<u>-</u>	<u>1,931,292</u>
Fund Balances					
Nonspendable	315,794	-	-	16,906	332,700
Restricted	12,273,075	462,677	1,440,309	4,131	14,180,192
Committed	3,630,779	-	1,862,965	-	5,493,744
Assigned	-	-	474,272	-	474,272
Unassigned	(688,637)	-	(17,342)	(36,366)	(742,345)
<i>Total Fund Balances</i>	<u>15,531,011</u>	<u>462,677</u>	<u>3,760,204</u>	<u>(15,329)</u>	<u>19,738,563</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 20,370,372</u>	<u>\$ 473,230</u>	<u>\$ 4,887,718</u>	<u>\$ 46,671</u>	<u>\$ 25,777,991</u>

City of Medina
Medina County, Ohio

*Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds
For the Year Ended December 31, 2020*

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Revenues					
Property Taxes	\$ 667,465	\$ -	\$ -	\$ -	\$ 667,465
Income Taxes	2,222,570	-	783,174	-	3,005,744
Charges for Services	628,362	-	7,149	6,757	642,268
Licenses and Permits	53,262	-	-	-	53,262
Fines and Forfeitures	397,301	-	-	-	397,301
Intergovernmental	4,160,932	-	459,978	-	4,620,910
Interest	49,091	-	-	5	49,096
Rent	7,066	-	13,333	-	20,399
Contributions and Donations	55,881	-	-	-	55,881
Other	411,446	-	-	-	411,446
<i>Total Revenues</i>	<u>8,653,376</u>	<u>-</u>	<u>1,263,634</u>	<u>6,762</u>	<u>9,923,772</u>
Expenditures					
Current:					
General Government	1,073,980	-	-	-	1,073,980
Security of Persons and Property	2,213,000	-	-	-	2,213,000
Public Health	3,043	-	-	40	3,083
Leisure Time Services	1,138,792	-	-	-	1,138,792
Community Development	517,032	-	171	-	517,203
Basic Utility Service	95,852	-	-	-	95,852
Transportation	1,889,855	-	-	-	1,889,855
Capital Outlay	146,158	244,391	2,510,330	15,570	2,916,449
Debt Service:					
Principal Retirement	-	-	195,000	-	195,000
Interest and Fiscal Charges	-	-	80,268	-	80,268
<i>Total Expenditures</i>	<u>7,077,712</u>	<u>244,391</u>	<u>2,785,769</u>	<u>15,610</u>	<u>10,123,482</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,575,664</u>	<u>(244,391)</u>	<u>(1,522,135)</u>	<u>(8,848)</u>	<u>(199,710)</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	9,811	-	1,406	-	11,217
Transfers In	38,500	-	-	-	38,500
Transfers Out	(38,500)	-	-	-	(38,500)
<i>Total Other Financing Sources (Uses)</i>	<u>9,811</u>	<u>-</u>	<u>1,406</u>	<u>-</u>	<u>11,217</u>
<i>Net Change in Fund Balance</i>	1,585,475	(244,391)	(1,520,729)	(8,848)	(188,493)
<i>Fund Balance Beginning of Year</i>	<u>13,945,536</u>	<u>707,068</u>	<u>5,280,933</u>	<u>(6,481)</u>	<u>19,927,056</u>
<i>Fund Balance End of Year</i>	<u>\$ 15,531,011</u>	<u>\$ 462,677</u>	<u>\$ 3,760,204</u>	<u>\$ (15,329)</u>	<u>\$ 19,738,563</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Assets					
Equity in Pooled Cash and Investments	\$ 971,865	\$ 318,618	\$ 1,956,137	\$ 1,834,773	\$ 1,282,178
Accounts Receivable	2,236	-	-	-	-
Intergovernmental Receivable	611,102	49,548	-	16,562	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	22,457	-	426,680	-	314,395
Prepaid Items	18,189	-	11,032	-	12,548
<i>Total Assets</i>	<u>\$ 1,625,849</u>	<u>\$ 368,166</u>	<u>\$ 2,393,849</u>	<u>\$ 1,851,335</u>	<u>\$ 1,609,121</u>
Liabilities					
Accounts Payable	\$ 41,007	\$ -	\$ 12,708	\$ -	\$ 2,077
Accrued Wages	83,372	-	29,148	-	66,634
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	21,113	-	9,792	-	16,298
Interfund Payable	-	-	-	-	-
Matured Compensated Absences Payable	27,982	-	-	-	-
<i>Total Liabilities</i>	<u>173,474</u>	<u>-</u>	<u>51,648</u>	<u>-</u>	<u>85,009</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Delinquent Property Taxes	-	-	-	-	-
Unavailable Revenue - Income Tax	11,483	-	218,176	-	160,761
Unavailable Revenue	385,663	31,269	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>397,146</u>	<u>31,269</u>	<u>218,176</u>	<u>-</u>	<u>160,761</u>
Fund Balance					
Nonspendable	18,189	-	11,032	-	12,548
Restricted	1,037,040	336,897	-	1,851,335	-
Committed	-	-	2,112,993	-	1,350,803
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>1,055,229</u>	<u>336,897</u>	<u>2,124,025</u>	<u>1,851,335</u>	<u>1,363,351</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 1,625,849</u>	<u>\$ 368,166</u>	<u>\$ 2,393,849</u>	<u>\$ 1,851,335</u>	<u>\$ 1,609,121</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020

	ODNR State Grant Fund	County Local License Fund	DARE Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
Assets					
Equity in Pooled Cash and Investments	\$ 195,053	\$ 191,580	\$ 5,101	\$ 46,090	\$ 1,435,880
Accounts Receivable	-	-	-	-	-
Intergovernmental Receivable	-	4,140	-	73,835	36,888
Property Taxes Receivable	-	-	-	-	729,450
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 195,053</u>	<u>\$ 195,720</u>	<u>\$ 5,101</u>	<u>\$ 119,925</u>	<u>\$ 2,202,218</u>
Liabilities					
Accounts Payable	\$ -	\$ 130	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	1,827	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	-	531	49,699
Interfund Payable	195,053	-	-	150,000	-
Matured Compensated Absences Payable	-	-	-	-	-
<i>Total Liabilities</i>	<u>195,053</u>	<u>130</u>	<u>-</u>	<u>152,358</u>	<u>49,699</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	722,808
Delinquent Property Taxes	-	-	-	-	6,642
Unavailable Revenue - Income Tax	-	-	-	-	-
Unavailable Revenue	-	-	-	73,835	36,888
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>73,835</u>	<u>766,338</u>
Fund Balance					
Nonspendable	-	-	-	-	-
Restricted	-	195,590	5,101	-	1,386,181
Committed	-	-	-	-	-
Unassigned	-	-	-	(106,268)	-
<i>Total Fund Balance (Deficit)</i>	<u>-</u>	<u>195,590</u>	<u>5,101</u>	<u>(106,268)</u>	<u>1,386,181</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 195,053</u>	<u>\$ 195,720</u>	<u>\$ 5,101</u>	<u>\$ 119,925</u>	<u>\$ 2,202,218</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020

	Ohio Housing Trust Fund	CHIP Revolving Loan Fund	CDBG- CHIP Fund	HOME- CHIP Fund	Economic Development Income Tax Fund
Assets					
Equity in Pooled Cash and Investments	\$ 39,534	\$ 87,862	\$ 234,730	\$ 332,834	\$ 155,844
Accounts Receivable	-	-	-	-	-
Intergovernmental Receivable	-	-	-	54,794	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 39,534</u>	<u>\$ 87,862</u>	<u>\$ 234,730</u>	<u>\$ 387,628</u>	<u>\$ 155,844</u>
Liabilities					
Accounts Payable	\$ -	\$ -	\$ 3,300	\$ -	\$ -
Accrued Wages	-	-	-	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	62	-	-
Interfund Payable	-	-	261,000	386,700	-
Matured Compensated Absences Payable	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>264,362</u>	<u>386,700</u>	<u>-</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Delinquent Property Taxes	-	-	-	-	-
Unavailable Revenue - Income Tax	-	-	-	-	-
Unavailable Revenue	-	-	-	29,622	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,622</u>	<u>-</u>
Fund Balance					
Nonspendable	-	-	-	-	-
Restricted	39,534	87,862	-	-	-
Committed	-	-	-	-	155,844
Unassigned	-	-	(29,632)	(28,694)	-
<i>Total Fund Balance (Deficit)</i>	<u>39,534</u>	<u>87,862</u>	<u>(29,632)</u>	<u>(28,694)</u>	<u>155,844</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 39,534</u>	<u>\$ 87,862</u>	<u>\$ 234,730</u>	<u>\$ 387,628</u>	<u>\$ 155,844</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020

	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund	Federal Equitable Sharing Program Fund	Police Training Fund
Assets					
Equity in Pooled Cash and Investments	\$ 299,931	\$ 365,625	\$ 33,536	\$ 24,854	\$ 24,860
Accounts Receivable	-	-	200	-	-
Intergovernmental Receivable	-	135,581	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	40	-	-	-	-
<i>Total Assets</i>	<u>\$ 299,971</u>	<u>\$ 501,206</u>	<u>\$ 33,736</u>	<u>\$ 24,854</u>	<u>\$ 24,860</u>
Liabilities					
Accounts Payable	\$ 670	\$ -	\$ -	\$ -	\$ -
Accrued Wages	122	-	-	-	-
Contracts Payable	-	49,000	-	-	-
Intergovernmental Payable	114	-	-	-	-
Interfund Payable	-	419,100	-	-	-
Matured Compensated Absences Payable	-	-	-	-	-
<i>Total Liabilities</i>	<u>906</u>	<u>468,100</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Delinquent Property Taxes	-	-	-	-	-
Unavailable Revenue - Income Tax	-	-	-	-	-
Unavailable Revenue	-	108,581	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>108,581</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance					
Nonspendable	40	-	-	-	-
Restricted	299,025	-	33,736	24,854	24,860
Committed	-	-	-	-	-
Unassigned	-	(75,475)	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>299,065</u>	<u>(75,475)</u>	<u>33,736</u>	<u>24,854</u>	<u>24,860</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 299,971</u>	<u>\$ 501,206</u>	<u>\$ 33,736</u>	<u>\$ 24,854</u>	<u>\$ 24,860</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020

	Law Enforcement Trust Fund	Sealing of Records Fee Fund	Presentence Investigations Fee Fund	Computer Legal Research Fund	Municipal Court Probation Fund
Assets					
Equity in Pooled Cash and Investments	\$ 25,605	\$ 23,968	\$ 143,576	\$ 67,824	\$ 75,016
Accounts Receivable	-	550	2,832	2,112	8,298
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	345	1,023
<i>Total Assets</i>	<u>\$ 25,605</u>	<u>\$ 24,518</u>	<u>\$ 146,408</u>	<u>\$ 70,281</u>	<u>\$ 84,337</u>
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ 19,338	\$ 406
Accrued Wages	-	-	-	960	4,905
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	-	288	1,600
Interfund Payable	-	-	-	-	-
Matured Compensated Absences Payable	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,586</u>	<u>6,911</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Delinquent Property Taxes	-	-	-	-	-
Unavailable Revenue - Income Tax	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance					
Nonspendable	-	-	-	345	1,023
Restricted	25,605	24,518	146,408	49,350	76,403
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>25,605</u>	<u>24,518</u>	<u>146,408</u>	<u>49,695</u>	<u>77,426</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 25,605</u>	<u>\$ 24,518</u>	<u>\$ 146,408</u>	<u>\$ 70,281</u>	<u>\$ 84,337</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020

	Furniture, Fixtures and Equipment Fee Fund	DUI Enforcement Fund	Community Service Fee Fund	Indigent Driver Fund	Court Clerk Computer Fund
Assets					
Equity in Pooled Cash and Investments	\$ 89,081	\$ 38,510	\$ 5,274	\$ 478,801	\$ 253,886
Accounts Receivable	42	50	80	3,710	6,037
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	-	1,034
<i>Total Assets</i>	<u>\$ 89,123</u>	<u>\$ 38,560</u>	<u>\$ 5,354</u>	<u>\$ 482,511</u>	<u>\$ 260,957</u>
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ 5,136	\$ -
Accrued Wages	-	-	-	-	2,879
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	-	-	864
Interfund Payable	-	-	-	-	-
Matured Compensated Absences Payable	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,136</u>	<u>3,743</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Delinquent Property Taxes	-	-	-	-	-
Unavailable Revenue - Income Tax	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance					
Nonspendable	-	-	-	-	1,034
Restricted	89,123	38,560	5,354	477,375	256,180
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>89,123</u>	<u>38,560</u>	<u>5,354</u>	<u>477,375</u>	<u>257,214</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 89,123</u>	<u>\$ 38,560</u>	<u>\$ 5,354</u>	<u>\$ 482,511</u>	<u>\$ 260,957</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020

	Case Management System Fund	Court Special Projects Fund	Coronavirus Relief Fund	Municipal Airport Fund	Developer Deposit Fund
Assets					
Equity in Pooled Cash and Investments	\$ 105,732	\$ 4,343,954	\$ 496,953	\$ 482,197	\$ 254,319
Accounts Receivable	3,132	6,346	-	4,476	-
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 108,864</u>	<u>\$ 4,350,300</u>	<u>\$ 496,953</u>	<u>\$ 486,673</u>	<u>\$ 254,319</u>
Liabilities					
Accounts Payable	\$ 5,550	\$ -	\$ 115,094	\$ -	\$ -
Accrued Wages	-	-	-	-	-
Contracts Payable	-	-	73,933	241	-
Intergovernmental Payable	-	-	-	-	-
Interfund Payable	-	-	-	935,000	60,000
Matured Compensated Absences Payable	-	-	-	-	-
<i>Total Liabilities</i>	<u>5,550</u>	<u>-</u>	<u>189,027</u>	<u>935,241</u>	<u>60,000</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Delinquent Property Taxes	-	-	-	-	-
Unavailable Revenue - Income Tax	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance					
Nonspendable	-	-	-	-	-
Restricted	103,314	4,350,300	307,926	-	194,319
Committed	-	-	-	-	-
Unassigned	-	-	-	(448,568)	-
<i>Total Fund Balance (Deficit)</i>	<u>103,314</u>	<u>4,350,300</u>	<u>307,926</u>	<u>(448,568)</u>	<u>194,319</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 108,864</u>	<u>\$ 4,350,300</u>	<u>\$ 496,953</u>	<u>\$ 486,673</u>	<u>\$ 254,319</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2020

	Cemetery Fund	Bicentennial Committee Fund	Bid and Performance Fund	Planning and Zoning Fund	Total Nonmajor Special Revenue Funds
Assets					
Equity in Pooled Cash and Investments	\$ 996,174	\$ 11,139	\$ 81,421	\$ 313	\$ 17,810,628
Accounts Receivable	-	-	-	-	40,101
Intergovernmental Receivable	-	-	-	-	982,450
Property Taxes Receivable	-	-	-	-	729,450
Income Taxes Receivable	-	-	-	-	763,532
Prepaid Items	-	-	-	-	44,211
<i>Total Assets</i>	<u>\$ 996,174</u>	<u>\$ 11,139</u>	<u>\$ 81,421</u>	<u>\$ 313</u>	<u>\$ 20,370,372</u>
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 205,416
Accrued Wages	-	-	-	-	189,847
Contracts Payable	-	-	-	-	123,174
Intergovernmental Payable	-	-	-	-	100,361
Interfund Payable	-	-	-	-	2,406,853
Internal Loans Payable	-	-	-	-	27,982
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,053,633</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	722,808
Delinquent Property Taxes	-	-	-	-	6,642
Unavailable Revenue - Income Tax	-	-	-	-	390,420
Unavailable Revenue	-	-	-	-	665,858
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,785,728</u>
Fund Balance					
Nonspendable	271,583	-	-	-	315,794
Restricted	724,591	-	81,421	313	12,273,075
Committed	-	11,139	-	-	3,630,779
Unassigned	-	-	-	-	(688,637)
<i>Total Fund Balance (Deficit)</i>	<u>996,174</u>	<u>11,139</u>	<u>81,421</u>	<u>313</u>	<u>15,531,011</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 996,174</u>	<u>\$ 11,139</u>	<u>\$ 81,421</u>	<u>\$ 313</u>	<u>\$ 20,370,372</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	66,276	-	1,241,503	-	914,791
Charges for Services	-	-	21,280	-	460,600
Licenses and Permits	-	-	-	-	3,262
Fines and Forfeitures	385	-	-	-	-
Intergovernmental	1,394,441	113,055	26,287	230,205	1,220
Interest	13,767	3,762	-	23,606	-
Rent	-	-	566	-	-
Contributions and Donations	-	-	38,601	-	500
Other	55,609	628	186,192	-	32,701
<i>Total Revenues</i>	<u>1,530,478</u>	<u>117,445</u>	<u>1,514,429</u>	<u>253,811</u>	<u>1,413,074</u>
Expenditures					
Current:					
General Government	-	-	-	-	-
Security of Persons and Property	131,984	-	-	-	1,067,301
Public Health	-	-	-	-	-
Leisure Time Services	-	-	1,049,499	-	-
Community Development	-	-	-	-	-
Basic Utility Service	77,366	-	-	-	-
Transportation	1,431,829	15,732	-	81,032	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>1,641,179</u>	<u>15,732</u>	<u>1,049,499</u>	<u>81,032</u>	<u>1,067,301</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(110,701)	101,713	464,930	172,779	345,773
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	6,763	-	3,048
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>6,763</u>	<u>-</u>	<u>3,048</u>
<i>Net Change in Fund Balance</i>	(110,701)	101,713	471,693	172,779	348,821
<i>Fund Balance Beginning of Year</i>	<u>1,165,930</u>	<u>235,184</u>	<u>1,652,332</u>	<u>1,678,556</u>	<u>1,014,530</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,055,229</u>	<u>\$ 336,897</u>	<u>\$ 2,124,025</u>	<u>\$ 1,851,335</u>	<u>\$ 1,363,351</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020

	ODNR State Grant Fund	County Local License Fund	DARE Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 667,465
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	-	57,550	-	-	74,243
Interest	-	2,459	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Other	-	-	-	-	-
<i>Total Revenues</i>	-	60,009	-	-	741,708
Expenditures					
Current:					
General Government	-	-	-	-	-
Security of Persons and Property	-	-	-	-	632,645
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community Development	-	-	-	73,395	-
Basic Utility Service	-	-	-	-	-
Transportation	-	24,173	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	-	24,173	-	73,395	632,645
<i>Excess of Revenues Over (Under) Expenditures</i>	-	35,836	-	(73,395)	109,063
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Advances In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	-	-	-	-	-
<i>Net Change in Fund Balance</i>	-	35,836	-	(73,395)	109,063
<i>Fund Balance Beginning of Year</i>	-	159,754	5,101	(32,873)	1,277,118
<i>Fund Balance (Deficit) End of Year</i>	\$ -	\$ 195,590	\$ 5,101	\$ (106,268)	\$ 1,386,181

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020

	Ohio Housing Trust Fund	CHIP Revolving Loan Fund	CDBG- CHIP Fund	HOME- CHIP Fund	Economic Development Income Tax Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	-	-	167,259	153,252	52,269
Interest	-	1,206	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Other	-	8,402	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>9,608</u>	<u>167,259</u>	<u>153,252</u>	<u>52,269</u>
Expenditures					
Current:					
General Government	-	-	-	-	44,063
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community Development	-	-	90,839	173,990	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>90,839</u>	<u>173,990</u>	<u>44,063</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	-	9,608	76,420	(20,738)	8,206
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	-	9,608	76,420	(20,738)	8,206
<i>Fund Balance Beginning of Year</i>	<u>39,534</u>	<u>78,254</u>	<u>(106,052)</u>	<u>(7,956)</u>	<u>147,638</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 39,534</u>	<u>\$ 87,862</u>	<u>\$ (29,632)</u>	<u>\$ (28,694)</u>	<u>\$ 155,844</u>

(continued)

City of Medina
Medina County, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020

	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund	Federal Equitable Sharing Program Fund	Police Training Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	22,348	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	2,817	-	-
Intergovernmental	-	138,690	-	-	-
Interest	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Other	9,413	-	-	-	-
<i>Total Revenues</i>	<u>31,761</u>	<u>138,690</u>	<u>2,817</u>	<u>-</u>	<u>-</u>
Expenditures					
Current:					
General Government	-	-	-	-	-
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	60,058	274,365	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>60,058</u>	<u>274,365</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(28,297)	(135,675)	2,817	-	-
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(28,297)	(135,675)	2,817	-	-
<i>Fund Balance Beginning of Year</i>	<u>327,362</u>	<u>60,200</u>	<u>30,919</u>	<u>24,854</u>	<u>24,860</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 299,065</u>	<u>\$ (75,475)</u>	<u>\$ 33,736</u>	<u>\$ 24,854</u>	<u>\$ 24,860</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020

	Law Enforcement Trust Fund	Sealing of Records Fee Fund	Presentence Investigations Fee Fund	Computer Legal Research Fund	Municipal Court Probation Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	4,338	5,681	29,970	31,894	103,074
Intergovernmental	-	-	-	-	-
Interest	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Other	-	-	-	-	6,306
<i>Total Revenues</i>	<u>4,338</u>	<u>5,681</u>	<u>29,970</u>	<u>31,894</u>	<u>109,380</u>
Expenditures					
Current:					
General Government	-	-	-	39,645	92,986
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,645</u>	<u>92,986</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	4,338	5,681	29,970	(7,751)	16,394
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	4,338	5,681	29,970	(7,751)	16,394
<i>Fund Balance Beginning of Year</i>	<u>21,267</u>	<u>18,837</u>	<u>116,438</u>	<u>57,446</u>	<u>61,032</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 25,605</u>	<u>\$ 24,518</u>	<u>\$ 146,408</u>	<u>\$ 49,695</u>	<u>\$ 77,426</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020

	Furniture, Fixtures and Equipment Fee Fund	DUI Enforcement Fund	Community Service Fee Fund	Indigent Driver Fund	Court Clerk Computer Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	582	1,665	1,640	63,794	93,710
Intergovernmental	-	-	-	-	-
Interest	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Other	-	-	-	-	5,063
<i>Total Revenues</i>	<u>582</u>	<u>1,665</u>	<u>1,640</u>	<u>63,794</u>	<u>98,773</u>
Expenditures					
Current:					
General Government	-	-	1,033	68,233	104,687
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>1,033</u>	<u>68,233</u>	<u>104,687</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	582	1,665	607	(4,439)	(5,914)
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	582	1,665	607	(4,439)	(5,914)
<i>Fund Balance Beginning of Year</i>	<u>88,541</u>	<u>36,895</u>	<u>4,747</u>	<u>481,814</u>	<u>263,128</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 89,123</u>	<u>\$ 38,560</u>	<u>\$ 5,354</u>	<u>\$ 477,375</u>	<u>\$ 257,214</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020

	Case Management System Fund	Court Special Projects Fund	Coronavirus Relief Fund	Municipal Airport Fund	Developer Deposit Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	60,042	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	47,163	10,588	-	-	-
Intergovernmental	-	-	1,752,461	-	-
Interest	-	-	2,383	-	-
Rent	-	-	-	6,500	-
Contributions and Donations	-	-	-	-	-
Other	-	-	-	95,232	11,900
<i>Total Revenues</i>	<u>47,163</u>	<u>10,588</u>	<u>1,754,844</u>	<u>161,774</u>	<u>11,900</u>
Expenditures					
Current:					
General Government	-	-	687,254	-	16,125
Security of Persons and Property	-	-	381,070	-	-
Public Health	-	-	1,318	-	-
Leisure Time Services	-	-	89,293	-	-
Community Development	-	-	178,808	-	-
Basic Utility Service	-	-	18,486	-	-
Transportation	-	-	2,666	-	-
Capital Outlay	13,300	44,835	88,023	-	-
<i>Total Expenditures</i>	<u>13,300</u>	<u>44,835</u>	<u>1,446,918</u>	<u>-</u>	<u>16,125</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	33,863	(34,247)	307,926	161,774	(4,225)
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	38,500	-	-	-
Transfers Out	(38,500)	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>(38,500)</u>	<u>38,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(4,637)	4,253	307,926	161,774	(4,225)
<i>Fund Balance Beginning of Year</i>	<u>107,951</u>	<u>4,346,047</u>	<u>-</u>	<u>(610,342)</u>	<u>198,544</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 103,314</u>	<u>\$ 4,350,300</u>	<u>\$ 307,926</u>	<u>\$ (448,568)</u>	<u>\$ 194,319</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020

	Cemetery Fund	Bicentennial Committee Fund	Bid and Performance Fund	Planning and Zoning Fund	Total Nonmajor Special Revenue Funds
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 667,465
Income Taxes	-	-	-	-	2,222,570
Charges for Services	64,092	-	-	-	628,362
Licenses and Permits	-	-	50,000	-	53,262
Fines and Forfeitures	-	-	-	-	397,301
Intergovernmental	-	-	-	-	4,160,932
Interest	1,908	-	-	-	49,091
Rent	-	-	-	-	7,066
Contributions and Donations	-	16,780	-	-	55,881
Other	-	-	-	-	411,446
<i>Total Revenues</i>	<u>66,000</u>	<u>16,780</u>	<u>50,000</u>	<u>-</u>	<u>8,653,376</u>
Expenditures					
Current:					
General Government	-	19,954	-	-	1,073,980
Security of Persons and Property	-	-	-	-	2,213,000
Public Health	1,725	-	-	-	3,043
Leisure Time Services	-	-	-	-	1,138,792
Community Development	-	-	-	-	517,032
Basic Utility Service	-	-	-	-	95,852
Transportation	-	-	-	-	1,889,855
Capital Outlay	-	-	-	-	146,158
<i>Total Expenditures</i>	<u>1,725</u>	<u>19,954</u>	<u>-</u>	<u>-</u>	<u>7,077,712</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	64,275	(3,174)	50,000	-	1,575,664
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	9,811
Transfers In	-	-	-	-	38,500
Transfers Out	-	-	-	-	(38,500)
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,811</u>
<i>Net Change in Fund Balance</i>	64,275	(3,174)	50,000	-	1,585,475
<i>Fund Balance Beginning of Year</i>	<u>931,899</u>	<u>14,313</u>	<u>31,421</u>	<u>313</u>	<u>13,945,536</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 996,174</u>	<u>\$ 11,139</u>	<u>\$ 81,421</u>	<u>\$ 313</u>	<u>\$ 15,531,011</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2020

	General Purpose Capital Projects Fund	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund
Assets					
Equity in Pooled Cash and Investments	\$ 1,671,326	\$ 355	\$ 364,301	\$ 191,402	\$ 676,064
Intergovernmental Receivable	-	-	-	-	7,770
Income Taxes Receivable	112,284	-	67,370	-	-
<i>Total Assets</i>	<u>\$ 1,783,610</u>	<u>\$ 355</u>	<u>\$ 431,671</u>	<u>\$ 191,402</u>	<u>\$ 683,834</u>
Liabilities					
Accounts Payable	\$ 9,784	\$ -	\$ -	\$ -	\$ -
Contracts Payable	211,045	-	-	-	-
Intergovernmental Payable	9,784	-	-	-	-
Interfund Payable	-	-	-	-	478,000
Unearned Revenue	253,337	-	-	-	-
<i>Total Liabilities</i>	<u>483,950</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>478,000</u>
Deferred Inflows of Resources					
Unearned Revenue - Income Tax	57,415	-	34,448	-	-
Unavailable Revenue - Other	-	-	-	-	7,770
<i>Total Deferred Inflows of Resources</i>	<u>57,415</u>	<u>-</u>	<u>34,448</u>	<u>-</u>	<u>7,770</u>
Fund Balance					
Restricted	1,242,245	-	-	-	198,064
Committed	-	-	397,223	-	-
Assigned	-	355	-	191,402	-
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>1,242,245</u>	<u>355</u>	<u>397,223</u>	<u>191,402</u>	<u>198,064</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 1,783,610</u>	<u>\$ 355</u>	<u>\$ 431,671</u>	<u>\$ 191,402</u>	<u>\$ 683,834</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2020

	Street Resurfacing Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Federal Highway Administration Fund	Computer/ Electronic Capital Fund
Assets					
Equity in Pooled Cash and Investments	\$ 195,464	\$ 68,772	\$ 18,279	\$ -	\$ 389,596
Intergovernmental Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	67,370
<i>Total Assets</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ -</u>	<u>\$ 456,966</u>
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	-	-	-
Interfund Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unearned Revenue - Income Tax	-	-	-	-	34,448
Unavailable Revenue - Other	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,448</u>
Fund Balance					
Restricted	-	-	-	-	-
Committed	-	-	-	-	422,518
Assigned	195,464	68,772	18,279	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>195,464</u>	<u>68,772</u>	<u>18,279</u>	<u>-</u>	<u>422,518</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ -</u>	<u>\$ 456,966</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2020

	Unanticipated Capital Projects Fund	Special Assessments Projects Fund	Total Nonmajor Capital Projects Totals
Assets			
Equity in Pooled Cash and Investments	\$ 1,032,250	\$ 2,658	\$ 4,610,467
Intergovernmental Receivable	-	-	7,770
Income Taxes Receivable	22,457	-	269,481
<i>Total Assets</i>	<u>\$ 1,054,707</u>	<u>\$ 2,658</u>	<u>\$ 4,887,718</u>
Liabilities			
Accounts Payable	\$ -	\$ -	\$ 9,784
Contracts Payable	-	-	211,045
Intergovernmental Payable	-	-	9,784
Interfund Payable	-	20,000	498,000
Unearned Revenue	-	-	253,337
<i>Total Liabilities</i>	<u>-</u>	<u>20,000</u>	<u>981,950</u>
Deferred Inflows of Resources			
Unearned Revenue - Income Tax	11,483	-	137,794
Unavailable Revenue - Other	-	-	7,770
<i>Total Deferred Inflows of Resources</i>	<u>11,483</u>	<u>-</u>	<u>145,564</u>
Fund Balance			
Restricted	-	-	1,440,309
Committed	1,043,224	-	1,862,965
Assigned	-	-	474,272
Unassigned	-	(17,342)	(17,342)
<i>Total Fund Balance (Deficit)</i>	<u>1,043,224</u>	<u>(17,342)</u>	<u>3,760,204</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 1,054,707</u>	<u>\$ 2,658</u>	<u>\$ 4,887,718</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2020

	General Purpose Capital Projects Fund	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund
Revenues					
Income Taxes	\$ 326,711	\$ -	\$ 196,027	\$ -	\$ -
Charges for Services	-	-	-	-	-
Intergovernmental	3,060	-	261	-	456,326
Rent	13,333	-	-	-	-
<i>Total Revenues</i>	<u>343,104</u>	<u>-</u>	<u>196,288</u>	<u>-</u>	<u>456,326</u>
Expenditures					
Current:					
Community Development	171	-	-	-	-
Capital Outlay	1,766,820	-	-	-	528,245
Debt Service:					
Principal Retirement	195,000	-	-	-	-
Interest and Fiscal Charges	80,268	-	-	-	-
<i>Total Expenditures</i>	<u>2,042,259</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>528,245</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,699,155)	-	196,288	-	(71,919)
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
<i>Net Change in Fund Balance</i>	(1,699,155)	-	196,288	-	(71,919)
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>2,941,400</u>	<u>355</u>	<u>200,935</u>	<u>191,402</u>	<u>269,983</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,242,245</u>	<u>\$ 355</u>	<u>\$ 397,223</u>	<u>\$ 191,402</u>	<u>\$ 198,064</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2020

	Street Resurfacing Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Federal Highway Administration Fund	Computer/ Electronic Capital Fund
Revenues					
Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ 196,027
Charges for Services	-	-	-	-	-
Intergovernmental	-	-	-	-	261
Rent	-	-	-	-	-
<i>Total Revenues</i>	-	-	-	-	196,288
Expenditures					
Current:					
Community Development	-	-	-	-	-
Capital Outlay	-	-	-	-	207,479
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	207,479
<i>Excess of Revenues Over (Under) Expenditures</i>	-	-	-	-	(11,191)
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	1,406
<i>Net Change in Fund Balance</i>	-	-	-	-	(9,785)
<i>Fund Balance (Deficit) Beginning of Year</i>	195,464	68,772	18,279	-	432,303
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ -</u>	<u>\$ 422,518</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2020

	Unanticipated Capital Projects Fund	Special Assessments Projects Fund	Total Nonmajor Capital Projects Totals
Revenues			
Income Taxes	\$ 64,409	\$ -	\$ 783,174
Charges for Services	-	7,149	7,149
Intergovernmental	70	-	459,978
Rent	-	-	13,333
<i>Total Revenues</i>	<u>64,479</u>	<u>7,149</u>	<u>1,263,634</u>
Expenditures			
Current:			
Community Development	-	-	171
Capital Outlay	-	7,786	2,510,330
Debt Service:			
Principal Retirement	-	-	195,000
Interest and Fiscal Charges	-	-	80,268
<i>Total Expenditures</i>	<u>-</u>	<u>7,786</u>	<u>2,785,769</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	64,479	(637)	(1,522,135)
Other Financing Sources (Uses)			
Proceeds from Sale of Capital Assets	-	-	1,406
<i>Net Change in Fund Balance</i>	64,479	(637)	(1,520,729)
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>978,745</u>	<u>(16,705)</u>	<u>5,280,933</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,043,224</u>	<u>\$ (17,342)</u>	<u>\$ 3,760,204</u>

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**GOVERNMENTAL FUNDS
INDIVIDUAL FUND SCHEDULES OF
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET
(NON-GAAP BASIS) AND ACTUAL**

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 1,351,797	\$ 1,273,200	\$ (78,597)
Income Taxes	3,867,124	3,834,618	(32,506)
Other Local Taxes	850	1,014	164
Charges for Services	136,250	127,125	(9,125)
Licenses and Permits	344,250	312,169	(32,081)
Fines and Forfeitures	842,500	721,597	(120,903)
Intergovernmental	724,700	895,357	170,657
Interest	750,000	700,340	(49,660)
Rent	15,000	14,879	(121)
Contributions and Donations	-	87	87
Other	20,000	172,596	152,596
<i>Total Revenues</i>	<u>8,052,471</u>	<u>8,052,982</u>	<u>511</u>
Expenditures			
Current:			
General Government			
City Council			
Salaries and Benefits	175,454	165,850	9,604
Contractual Services	26,454	19,299	7,155
Materials and Supplies	5,700	4,236	1,464
Total City Council	<u>207,608</u>	<u>189,385</u>	<u>18,223</u>
Mayor			
Salaries and Benefits	208,541	199,883	8,658
Contractual Services	5,635	4,458	1,177
Materials and Supplies	4,400	1,403	2,997
Total Mayor	<u>218,576</u>	<u>205,744</u>	<u>12,832</u>
Finance Department			
Salaries and Benefits	422,889	393,866	29,023
Contractual Services	71,306	45,397	25,909
Materials and Supplies	29,827	16,950	12,877
Total Finance Department	<u>524,022</u>	<u>456,213</u>	<u>67,809</u>
Law Department			
Salaries and Benefits	443,259	427,266	15,993
Contractual Services	200,575	190,181	10,394
Materials and Supplies	33,680	24,560	9,120
Law Department	<u>677,514</u>	<u>642,007</u>	<u>35,507</u>
Municipal Court Clerk			
Salaries and Benefits	1,727,373	1,430,914	296,459
Contractual Services	165,249	122,325	42,924
Materials and Supplies	207,385	105,765	101,620
Capital Outlay	86,680	83,529	3,151
Total Municipal Court Clerk	<u>2,186,687</u>	<u>1,742,533</u>	<u>444,154</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
General Administration			
Salaries and Benefits	\$ 7,638	\$ 3,684	\$ 3,954
Contractual Services	346,576	298,270	48,306
Materials and Supplies	53,000	48,457	4,543
Other	1,277	1,277	-
Total General Administration	<u>408,491</u>	<u>351,688</u>	<u>56,803</u>
Cash Control			
Salaries and Benefits	41,180	23,081	18,099
Contractual Services	9,226	5,681	3,545
Materials and Supplies	10,496	4,592	5,904
Capital Outlay	3,275	2,200	1,075
Total Cash Control	<u>64,177</u>	<u>35,554</u>	<u>28,623</u>
Clerk Municipal Court			
Salaries and Benefits	986,012	771,909	214,103
Contractual Services	99,045	45,841	53,204
Materials and Supplies	145,407	95,728	49,679
Other	1,200	-	1,200
Total Clerk Municipal Court	<u>1,231,664</u>	<u>913,478</u>	<u>318,186</u>
Income Tax			
Contractual Services	<u>471,525</u>	<u>505,419</u>	<u>(33,894)</u>
Civil Service			
Salaries and Benefits	89,939	81,846	8,093
Contractual Services	37,450	25,773	11,677
Materials and Supplies	3,900	2,457	1,443
Total Civil Service	<u>131,289</u>	<u>110,076</u>	<u>21,213</u>
Service Director			
Salaries and Benefits	161,557	152,136	9,421
Contractual Services	26,045	6,554	19,491
Materials and Supplies	27,500	10,208	17,292
Total Service Director	<u>215,102</u>	<u>168,898</u>	<u>46,204</u>
Engineering			
Salaries and Benefits	567,434	491,331	76,103
Contractual Services	56,939	45,337	11,602
Materials and Supplies	27,607	9,581	18,026
Capital Outlay	14,000	-	14,000
Total Engineering	<u>665,980</u>	<u>546,249</u>	<u>119,731</u>
Public Building Maintenance			
Salaries and Benefits	154,311	78,587	75,724
Contractual Services	150,424	132,751	17,673
Materials and Supplies	168,008	108,649	59,359
Total Public Building Maintenance	<u>472,743</u>	<u>319,987</u>	<u>152,756</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Economic Development			
Salaries and Benefits	\$ 248,065	\$ 179,024	\$ 69,041
Contractual Services	33,627	4,694	28,933
Materials and Supplies	4,343	3,046	1,297
Total Economic Development	<u>286,035</u>	<u>186,764</u>	<u>99,271</u>
Job Creation			
Other	128,000	99,511	28,489
<i>Total General Government</i>	<u>7,889,413</u>	<u>6,473,506</u>	<u>1,415,907</u>
Security of Persons and Property			
Police Department			
Contractual Services	4,901	3,291	1,610
Materials and Supplies	5,399	4,875	524
Total Police Department	<u>10,300</u>	<u>8,166</u>	<u>2,134</u>
Street Lighting			
Contractual Services	196,722	191,473	5,249
Materials and Supplies	242,902	73,976	168,926
Total Street Lighting	<u>439,624</u>	<u>265,449</u>	<u>174,175</u>
<i>Total Security of Persons and Property</i>	<u>449,924</u>	<u>273,615</u>	<u>176,309</u>
Public Health			
Cemetery			
Salaries and Benefits	152,722	131,749	20,973
Contractual Services	26,194	21,028	5,166
Materials and Supplies	51,048	36,933	14,115
Capital Outlay	83,466	78,299	5,167
Total Cemetery	<u>313,430</u>	<u>268,009</u>	<u>45,421</u>
<i>Total Public Health</i>	<u>313,430</u>	<u>268,009</u>	<u>45,421</u>
Community Development			
Planning and Zoning			
Salaries and Benefits	186,242	140,791	45,451
Contractual Services	150,137	14,439	135,698
Materials and Supplies	10,557	4,180	6,377
Total Planning and Zoning	<u>346,936</u>	<u>159,410</u>	<u>187,526</u>
Shade Tree			
Salaries and Benefits	140,318	109,203	31,115
Contractual Services	24,803	23,760	1,043
Materials and Supplies	52,022	35,889	16,133
Capital Outlay	79,583	17,259	62,324
Total Shade Tree	<u>296,726</u>	<u>186,111</u>	<u>110,615</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Building Inspection			
Salaries and Benefits	\$ 561,727	\$ 339,778	\$ 221,949
Contractual Services	145,017	58,940	86,077
Materials and Supplies	36,605	14,439	22,166
Capital Outlay	67,260	30,030	37,230
Other	2,965	-	2,965
Total Building Inspection	<u>813,574</u>	<u>443,187</u>	<u>370,387</u>
<i>Total Community Development</i>	<u>1,457,236</u>	<u>788,708</u>	<u>668,528</u>
Basic Utility			
Utility Rate Review Commission			
Salaries and Benefits	1,185	-	1,185
<i>Total Expenditures</i>	<u>10,111,188</u>	<u>7,803,838</u>	<u>2,307,350</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,058,717)</u>	<u>249,144</u>	<u>2,307,861</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Capital Assets	2,500	5,612	3,112
Advances In	6,700,000	5,631,839	(1,068,161)
Advances Out	(4,509,419)	(4,509,419)	-
Transfers Out	(172,500)	(60,000)	112,500
<i>Total Other Financing Sources (Uses)</i>	<u>2,020,581</u>	<u>1,068,032</u>	<u>(952,549)</u>
<i>Net Change in Fund Balance</i>	(38,136)	1,317,176	1,355,312
<i>Fund Balance (Deficit) Beginning of Year</i>	2,505,348	2,505,348	-
<i>Prior Year Encumbrances Appropriated</i>	311,110	311,110	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 2,778,322</u>	<u>\$ 4,133,634</u>	<u>\$ 1,355,312</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Tricentennial Savings Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Investment Income	\$ 200	\$ 5	\$ (195)
Expenditures			
Current:			
General Government			
Contractual Services	6,264	6,264	-
<i>Net Change in Fund Balance</i>	(6,064)	(6,259)	(195)
<i>Fund Balance (Deficit) Beginning of Year</i>	221	221	-
Prior Year Encumbrances Appropriated	6,264	6,264	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 421	\$ 226	\$ (195)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #1 Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures			
Current:			
Community Development			
Capital Outlay	21,000	20,958	42
<i>Net Change in Fund Balance</i>	(21,000)	(20,958)	42
<i>Fund Balance (Deficit) Beginning of Year</i>	33,109	33,109	-
Prior Year Encumbrances Appropriated	21,000	21,000	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 33,109	\$ 33,151	\$ 42

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #2 Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	1,595	1,595	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,595</u>	<u>\$ 1,595</u>	<u>\$ -</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parking Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ -	\$ 917	\$ 917
Expenditures			
Current:			
Transportation			
Parking Meters			
Salaries and Benefits	15,236	10,807	4,429
Contractual Services	10,000	-	10,000
Total Parking Meters	25,236	10,807	14,429
Parking Lots			
Salaries and Benefits	33,900	16,227	17,673
Contractual Services	60,496	37,593	22,903
Materials and Supplies	7,578	-	7,578
Capital Outlay	7,500	-	7,500
Total Parking Lots	109,474	53,820	55,654
<i>Total Expenditures</i>	134,710	64,627	70,083
<i>Excess of Revenues Over (Under) Expenditures</i>	(134,710)	(63,710)	71,000
Other Financing Sources (Uses)			
Transfers In	130,000	60,000	(70,000)
<i>Net Change in Fund Balance</i>	(4,710)	(3,710)	1,000
<i>Fund Balance (Deficit) Beginning of Year</i>	17,348	17,348	-
Prior Year Encumbrances Appropriated	4,067	4,067	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 16,705	\$ 17,705	\$ 1,000

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable TV Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Budget
Revenues			
Charges for Services	\$ 45,600	\$ 53,745	\$ 8,145
Licenses and Permits	303,100	274,428	(28,672)
Other	-	9,240	9,240
<i>Total Revenues</i>	<u>348,700</u>	<u>337,413</u>	<u>(11,287)</u>
Expenditures			
Current:			
General Government			
Salaries and Benefits	362,702	244,425	118,277
Contractual Services	39,190	13,778	25,412
Materials and Supplies	70,840	24,687	46,153
Capital Outlay	35,000	-	35,000
<i>Total Expenditures</i>	<u>507,732</u>	<u>282,890</u>	<u>224,842</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(159,032)</u>	<u>54,523</u>	<u>213,555</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	-	398	398
<i>Net Change in Fund Balance</i>	(159,032)	54,921	213,953
<i>Fund Balance (Deficit) Beginning of Year</i>	672,563	672,563	-
Prior Year Encumbrances Appropriated	191	191	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 513,722</u>	<u>\$ 727,675</u>	<u>\$ 213,953</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mechanic's Revolving Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 420,000	\$ 419,839	\$ (161)
Other	-	11,005	11,005
<i>Total Revenues</i>	<u>420,000</u>	<u>430,844</u>	<u>10,844</u>
Expenditures			
Current:			
General Government			
Mechanic's Revolving			
Salaries and Benefits	378,241	335,428	42,813
Contractual Services	10,508	4,438	6,070
Materials and Supplies	69,078	38,574	30,504
Capital Outlay	7,000	6,366	634
<i>Total Expenditures</i>	<u>464,827</u>	<u>384,806</u>	<u>80,021</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(44,827)</u>	<u>46,038</u>	<u>90,865</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	-	5,579	5,579
Advances In	100,000	50,000	(50,000)
<i>Total Other Financing Sources (Uses)</i>	<u>100,000</u>	<u>55,579</u>	<u>(44,421)</u>
<i>Net Change in Fund Balance</i>	55,173	101,617	46,444
<i>Fund Balance (Deficit) Beginning of Year</i>	(33,695)	(33,695)	-
Prior Year Encumbrances Appropriated	2,011	2,011	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 23,489</u>	<u>\$ 69,933</u>	<u>\$ 46,444</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Shade Tree Trust Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 250	\$ -	\$ (250)
Expenditures			
Current:			
Community Development			
Shade Tree Trust			
Capital Outlay	9,726	9,726	-
<i>Net Change in Fund Balance</i>	(9,476)	(9,726)	(250)
<i>Fund Balance (Deficit) Beginning of Year</i>	1,161	1,161	-
Prior Year Encumbrances Appropriated	9,726	9,726	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,411</u>	<u>\$ 1,161</u>	<u>\$ (250)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 5,050,000	\$ 5,810,787	\$ 760,787
Charges for Services	529,000	849,935	320,935
Intergovernmental	7,500	105,700	98,200
Contributions and Donations	500	455	(45)
Other	15,000	173,680	158,680
<i>Total Revenues</i>	<u>5,602,000</u>	<u>6,940,557</u>	<u>1,338,557</u>
Expenditures			
Current:			
Security of Persons and Property			
Police Special			
Salaries and Benefits	4,700,208	3,698,861	1,001,347
Contractual Services	138,971	102,587	36,384
Materials and Supplies	449,948	361,845	88,103
Capital Outlay	251,230	124,032	127,198
Total Police Special	<u>5,540,357</u>	<u>4,287,325</u>	<u>1,253,032</u>
Police Communications			
Salaries and Benefits	1,028,477	844,491	183,986
Contractual Services	138,138	45,467	92,671
Materials and Supplies	36,629	19,618	17,011
Total Police Communications	<u>1,203,244</u>	<u>909,576</u>	<u>293,668</u>
Police Special Unit			
Salaries and Benefits	3,425	452	2,973
Weigh Station			
Salaries and Benefits	15,890	9,818	6,072
<i>Total Expenditures</i>	<u>6,762,916</u>	<u>5,207,171</u>	<u>1,555,745</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,160,916)</u>	<u>1,733,386</u>	<u>2,894,302</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	-	3,246	3,246
<i>Net Change in Fund Balance</i>	(1,160,916)	1,736,632	2,897,548
<i>Fund Balance (Deficit) Beginning of Year</i>	6,577,938	6,577,938	-
Prior Year Encumbrances Appropriated	132,287	132,287	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 5,549,309</u>	<u>\$ 8,446,857</u>	<u>\$ 2,897,548</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 3,295,000	\$ 3,264,487	\$ (30,513)
Charges for Services	-	818	818
Intergovernmental	-	49,036	49,036
Other	-	5,841	5,841
<i>Total Revenues</i>	<u>3,295,000</u>	<u>3,320,182</u>	<u>25,182</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	22,623	-	22,623
Contractual Services	12,414	11,556	858
Materials and Supplies	17,050	16,467	583
Capital Outlay	5,592,593	2,944,885	2,647,708
<i>Total Transportation</i>	<u>5,644,680</u>	<u>2,972,908</u>	<u>2,671,772</u>
Debt Service			
Principal Retirement	519,450	509,725	9,725
Interest and Fiscal Charges	214,985	214,985	-
<i>Total Debt Service</i>	<u>734,435</u>	<u>724,710</u>	<u>9,725</u>
<i>Total Expenditures</i>	<u>6,379,115</u>	<u>3,697,618</u>	<u>2,681,497</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,084,115)</u>	<u>(377,436)</u>	<u>2,706,679</u>
Other Financing Sources (Uses)			
Advances In	1,320,000	116,000	(1,204,000)
Advances Out	(116,000)	(116,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>1,204,000</u>	<u>-</u>	<u>(1,204,000)</u>
<i>Net Change in Fund Balance</i>	(1,880,115)	(377,436)	1,502,679
<i>Fund Balance (Deficit) Beginning of Year</i>	437,901	437,901	-
Prior Year Encumbrances Appropriated	1,453,187	1,453,187	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 10,973</u>	<u>\$ 1,513,652</u>	<u>\$ 1,502,679</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 900,000	\$ 718,488	\$ (181,512)
Other	-	3,704	3,704
<i>Total Revenues</i>	<u>900,000</u>	<u>722,192</u>	<u>(177,808)</u>
Expenditures			
Current:			
General Government			
Municipal Court			
Salaries and Benefits	219,269	143,325	75,944
Contractual Services	916	110	806
Materials and Supplies	28,615	28,608	7
Capital Outlay	708,727	661,234	47,493
<i>Total General Government</i>	<u>957,527</u>	<u>833,277</u>	<u>124,250</u>
Transportation			
Capital Outlay	172,202	169,629	2,573
<i>Total Expenditures</i>	<u>1,129,729</u>	<u>1,002,906</u>	<u>126,823</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(229,729)</u>	<u>(280,714)</u>	<u>(50,985)</u>
Other Financing Sources (Uses)			
Advances In	1,000,000	1,181,566	181,566
Advances Out	(2,703,058)	(1,858,554)	844,504
<i>Total Other Financing Sources (Uses)</i>	<u>(1,703,058)</u>	<u>(676,988)</u>	<u>1,026,070</u>
<i>Net Change in Fund Balance</i>	(1,932,787)	(957,702)	975,085
<i>Fund Balance (Deficit) Beginning of Year</i>	1,218,362	1,218,362	-
Prior Year Encumbrances Appropriated	651,094	651,094	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (63,331)</u>	<u>\$ 911,754</u>	<u>\$ 975,085</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency Medical Services Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 1,035,896	\$ 987,168	\$ (48,728)
Intergovernmental	127,604	106,882	(20,722)
<i>Total Revenues</i>	<u>1,163,500</u>	<u>1,094,050</u>	<u>(69,450)</u>
Expenditures			
Current:			
Security of Persons and Property			
Emergency Medical Services			
Contractual Services	1,814,311	1,483,753	330,558
Capital Outlay	7,107	-	7,107
<i>Total Expenditures</i>	<u>1,821,418</u>	<u>1,483,753</u>	<u>337,665</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(657,918)</u>	<u>(389,703)</u>	<u>268,215</u>
<i>Net Change in Fund Balance</i>	(657,918)	(389,703)	268,215
<i>Fund Balance (Deficit) Beginning of Year</i>	545,351	545,351	-
Prior Year Encumbrances Appropriated	<u>129,869</u>	<u>129,869</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 17,302</u>	<u>\$ 285,517</u>	<u>\$ 268,215</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 114,000	\$ 66,223	\$ (47,777)
Charges for Services	250	-	(250)
Fines and Forfeitures	1,500	748	(752)
Intergovernmental	1,531,000	1,411,987	(119,013)
Investment Income	2,500	17,438	14,938
Other	1,500	53,373	51,873
<i>Total Revenues</i>	<u>1,650,750</u>	<u>1,549,769</u>	<u>(100,981)</u>
Expenditures			
Current:			
Security of Persons and Property			
Traffic Control			
Salaries and Benefits	40,530	24,308	16,222
Contractual Services	31,043	23,438	7,605
Materials and Supplies	169,293	111,258	58,035
Total Traffic Control	<u>240,866</u>	<u>159,004</u>	<u>81,862</u>
Weigh Station			
Contractual Services	9,517	4,006	5,511
Materials and Supplies	4,095	-	4,095
Total Weigh Station	<u>13,612</u>	<u>4,006</u>	<u>9,606</u>
<i>Total Security of Persons and Property</i>	<u>254,478</u>	<u>163,010</u>	<u>91,468</u>
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	744,599	694,850	49,749
Contractual Services	20,134	17,352	2,782
Materials and Supplies	217,771	209,459	8,312
Capital Outlay	70,000	68,397	1,603
Total Street Maintenance and Repair	<u>1,052,504</u>	<u>990,058</u>	<u>62,446</u>
Street Cleaning			
Salaries and Benefits	99,082	58,228	40,854
Contractual Services	21,377	15,000	6,377
Materials and Supplies	284,152	221,752	62,400
Capital Outlay	3,700	-	3,700
Total Street Cleaning	<u>408,311</u>	<u>294,980</u>	<u>113,331</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Storm Sewer Maintenance			
Salaries and Benefits	\$ 173,931	\$ 164,920	\$ 9,011
Contractual Services	33,450	16,861	16,589
Materials and Supplies	79,858	58,824	21,034
Total Storm Sewer Maintenance	<u>287,239</u>	<u>240,605</u>	<u>46,634</u>
<i>Total Transportation</i>	<u>1,748,054</u>	<u>1,525,643</u>	<u>222,411</u>
Basic Utility			
Leaf Program			
Salaries and Benefits	130,653	62,407	68,246
Contractual Services	3,253	149	3,104
Materials and Supplies	22,264	19,874	2,390
Capital Outlay	44,433	-	44,433
Total Basic Utility	<u>200,603</u>	<u>82,430</u>	<u>118,173</u>
<i>Total Expenditures</i>	<u>2,203,135</u>	<u>1,771,083</u>	<u>432,052</u>
<i>Net Change in Fund Balance</i>	(552,385)	(221,314)	331,071
<i>Fund Balance (Deficit) Beginning of Year</i>	914,708	914,708	-
Prior Year Encumbrances Appropriated	<u>78,522</u>	<u>78,522</u>	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 440,845</u>	<u>\$ 771,916</u>	<u>\$ 331,071</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 127,300	\$ 114,477	\$ (12,823)
Investment Income	260	4,555	4,295
Other	-	628	628
<i>Total Revenues</i>	<u>127,560</u>	<u>119,660</u>	<u>(7,900)</u>
Expenditures			
Current:			
Transportation			
Salaries and Benefits	103,437	-	103,437
Contractual Services	658	57	601
Materials and Supplies	155,061	23,979	131,082
<i>Total Expenditures</i>	<u>259,156</u>	<u>24,036</u>	<u>235,120</u>
<i>Net Change in Fund Balance</i>	(131,596)	95,624	227,220
<i>Fund Balance (Deficit) Beginning of Year</i>	199,990	199,990	-
Prior Year Encumbrances Appropriated	14,700	14,700	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 83,094</u>	<u>\$ 310,314</u>	<u>\$ 227,220</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 1,077,500	\$ 1,240,505	\$ 163,005
Intergovernmental	800	26,287	25,487
Charges for Services	59,750	21,280	(38,470)
Rentals	-	566	566
Gifts and Donations	7,500	38,601	31,101
Other	-	186,192	186,192
<i>Total Revenues</i>	<u>1,145,550</u>	<u>1,513,431</u>	<u>367,881</u>
Expenditures			
Current:			
Leisure Time Services			
Park Maintenance			
Salaries and Benefits	668,600	603,811	64,789
Contractual Services	140,535	115,939	24,596
Materials and Supplies	206,869	173,018	33,851
Capital Outlay	202,865	100,747	102,118
Other	600	525	75
Total Park Maintenance	<u>1,219,469</u>	<u>994,040</u>	<u>225,429</u>
Municipal Pool			
Salaries and Benefits	10,844	-	10,844
Contractual Services	8,848	2,820	6,028
Materials and Supplies	31,005	25,257	5,748
Total Municipal Pool	<u>50,697</u>	<u>28,077</u>	<u>22,620</u>
Uptown Park Maintenance			
Salaries and Benefits	34,696	11,278	23,418
Contractual Services	18,078	9,435	8,643
Materials and Supplies	36,317	31,058	5,259
Capital Outlay	5,000	-	5,000
Total Uptown Park Maintenance	<u>94,091</u>	<u>51,771</u>	<u>42,320</u>
Sports Field Maintenance			
Salaries and Benefits	46,752	6,188	40,564
Contractual Services	44,530	27,159	17,371
Materials and Supplies	72,650	46,955	25,695
Capital Outlay	43,000	15,210	27,790
Total Sports Field Maintenance	<u>206,932</u>	<u>95,512</u>	<u>111,420</u>
Open Space			
Contractual Services	5,000	1,200	3,800
<i>Total Expenditures</i>	<u>1,576,189</u>	<u>1,170,600</u>	<u>405,589</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(430,639)</u>	<u>342,831</u>	<u>773,470</u> <i>(continued)</i>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	\$ -	\$ 6,763	\$ 6,763
<i>Net Change in Fund Balance</i>	(430,639)	349,594	780,233
<i>Fund Balance (Deficit) Beginning of Year</i>	1,425,227	1,425,227	-
Prior Year Encumbrances Appropriated	64,232	64,232	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,058,820</u>	<u>\$ 1,839,053</u>	<u>\$ 780,233</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local License Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 255,000	\$ 232,721	\$ (22,279)
Investment Income	2,500	29,716	27,216
<i>Total Revenues</i>	<u>257,500</u>	<u>262,437</u>	<u>4,937</u>
Expenditures			
Current:			
Transportation			
Contractual Services	2,105	1,249	856
Materials and Supplies	23,209	12,000	11,209
Capital Outlay	1,573,978	67,783	1,506,195
<i>Total Expenditures</i>	<u>1,599,292</u>	<u>81,032</u>	<u>1,518,260</u>
<i>Net Change in Fund Balance</i>	(1,341,792)	181,405	1,523,197
<i>Fund Balance (Deficit) Beginning of Year</i>	1,585,585	1,585,585	-
Prior Year Encumbrances Appropriated	67,783	67,783	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 311,576</u>	<u>\$ 1,834,773</u>	<u>\$ 1,523,197</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Special Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 795,000	\$ 914,056	\$ 119,056
Charges for Services	478,000	460,600	(17,400)
Licenses and Permits	5,000	3,262	(1,738)
Intergovernmental	500	1,220	720
Gifts and Donations	5,000	500	(4,500)
Other	-	32,701	32,701
<i>Total Revenues</i>	<u>1,283,500</u>	<u>1,412,339</u>	<u>128,839</u>
Expenditures			
Current:			
Security of Persons and Property			
Salaries and Benefits	1,075,955	791,171	284,784
Contractual Services	213,160	96,116	117,044
Materials and Supplies	248,805	209,442	39,363
Capital Outlay	11,500	6,366	5,134
<i>Total Expenditures</i>	<u>1,549,420</u>	<u>1,103,095</u>	<u>446,325</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(265,920)</u>	<u>309,244</u>	<u>575,164</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	-	3,048	3,048
<i>Net Change in Fund Balance</i>	(265,920)	312,292	578,212
<i>Fund Balance (Deficit) Beginning of Year</i>	896,075	896,075	-
Prior Year Encumbrances Appropriated	15,868	15,868	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 646,023</u>	<u>\$ 1,224,235</u>	<u>\$ 578,212</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
ODNR State Grant Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures			
Current:			
Community Development			
Contractual Services	195,053	-	195,053
<i>Excess of Revenues Over (Under) Expenditures</i>	(195,053)	-	195,053
Other Financing Sources (Uses)			
Advances In	200,000	195,053	(4,947)
<i>Net Change in Fund Balance</i>	4,947	195,053	190,106
<i>Fund Balance (Deficit) Beginning of Year</i>	-	-	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 4,947	\$ 195,053	\$ 190,106

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Local License Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 61,800	\$ 58,180	\$ (3,620)
Investment Income	300	3,032	2,732
<i>Total Revenues</i>	<u>62,100</u>	<u>61,212</u>	<u>(888)</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Materials and Supplies	<u>163,276</u>	<u>34,605</u>	<u>128,671</u>
<i>Net Change in Fund Balance</i>	(101,176)	26,607	127,783
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>155,036</u>	<u>155,036</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 53,860</u>	<u>\$ 181,643</u>	<u>\$ 127,783</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DARE Grant Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	5,101	5,101	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 5,101	\$ 5,101	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 110,000	\$ -	\$ (110,000)
Expenditures			
Current:			
Community Development			
Salaries and Benefits	36,648	29,585	7,063
Contractual Services	49,650	29,000	20,650
Materials and Supplies	18,100	17,707	393
Capital Outlay	45,000	14,650	30,350
<i>Total Expenditures</i>	<u>149,398</u>	<u>90,942</u>	<u>58,456</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(39,398)</u>	<u>(90,942)</u>	<u>(51,544)</u>
Other Financing Sources (Uses)			
Advances In	85,000	150,000	65,000
Advances Out	(300,000)	(300,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(215,000)</u>	<u>(150,000)</u>	<u>65,000</u>
<i>Net Change in Fund Balance</i>	(254,398)	(240,942)	13,456
<i>Fund Balance (Deficit) Beginning of Year</i>	262,528	262,528	-
Prior Year Encumbrances Appropriated	6,500	6,500	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 14,630</u>	<u>\$ 28,086</u>	<u>\$ 13,456</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police and Fire Disability Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 677,709	\$ 667,465	\$ (10,244)
Intergovernmental	43,291	74,243	30,952
<i>Total Revenues</i>	<u>721,000</u>	<u>741,708</u>	<u>20,708</u>
Expenditures			
Current:			
Security of Persons and Property			
Salaries and Benefits	718,674	618,241	100,433
Contractual Services	44,520	14,055	30,465
<i>Total Expenditures</i>	<u>763,194</u>	<u>632,296</u>	<u>130,898</u>
<i>Net Change in Fund Balance</i>	(42,194)	109,412	151,606
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>1,326,468</u>	<u>1,326,468</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,284,274</u>	<u>\$ 1,435,880</u>	<u>\$ 151,606</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Grant Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 325,000	\$ -	\$ (325,000)
Expenditures	-	-	-
<i>Excess of Revenues Over (Under) Expenditures</i>	325,000	-	(325,000)
Other Financing Sources (Uses)			
Advances In	325,000	-	(325,000)
<i>Net Change in Fund Balance</i>	650,000	-	(650,000)
<i>Fund Balance (Deficit) Beginning of Year</i>	-	-	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 650,000	\$ -	\$ (650,000)

City of Medina
Medina County, Ohio

*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Housing Trust Fund
For the Year Ended December 31, 2020*

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	39,535	39,535	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 39,535	\$ 39,535	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Revolving Loan Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Investment Income	\$ -	\$ 1,494	\$ 1,494
Other	-	8,402	8,402
<i>Total Revenues</i>	-	9,896	9,896
Expenditures			
Current:			
Community Development			
Contractual Services	9,042	3,568	5,474
<i>Net Change in Fund Balance</i>	(9,042)	6,328	15,370
<i>Fund Balance (Deficit) Beginning of Year</i>	74,398	74,398	-
Prior Year Encumbrances Appropriated	3,568	3,568	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 68,924	\$ 84,294	\$ 15,370

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CDBG - CHIP Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 170,000	\$ 169,425	\$ (575)
Expenditures			
Current:			
Community Development			
Salaries and Benefits	8,439	5,580	2,859
Contractual Services	144,756	134,851	9,905
Materials and Supplies	2,606	-	2,606
<i>Total Expenditures</i>	<u>155,801</u>	<u>140,431</u>	<u>15,370</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>14,199</u>	<u>28,994</u>	<u>14,795</u>
Other Financing Sources (Uses)			
Advances In	105,000	261,000	156,000
Advances Out	(271,000)	(261,000)	10,000
<i>Total Other Financing Sources (Uses)</i>	<u>(166,000)</u>	<u>-</u>	<u>166,000</u>
<i>Net Change in Fund Balance</i>	(151,801)	28,994	180,795
<i>Fund Balance (Deficit) Beginning of Year</i>	114,907	114,907	-
Prior Year Encumbrances Appropriated	53,356	53,356	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 16,462</u>	<u>\$ 197,257</u>	<u>\$ 180,795</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
HOME - CHIP Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 125,000	\$ 128,439	\$ 3,439
Expenditures			
Current:			
Community Development			
Contractual Services	237,316	215,423	21,893
<i>Excess of Revenues Over (Under) Expenditures</i>	(112,316)	(86,984)	25,332
Other Financing Sources (Uses)			
Advances In	150,000	386,700	236,700
Advances Out	(386,700)	(386,700)	-
<i>Total Other Financing Sources (Uses)</i>	(236,700)	-	236,700
<i>Net Change in Fund Balance</i>	(349,016)	(86,984)	262,032
<i>Fund Balance (Deficit) Beginning of Year</i>	234,286	234,286	-
Prior Year Encumbrances Appropriated	152,983	152,983	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 38,253	\$ 300,285	\$ 262,032

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Medina Square Christmas Lighting Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Gifts and Donations	\$ 75,000	\$ -	\$ (75,000)
Expenditures	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	-	-	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 75,000	\$ -	\$ (75,000)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Economic Development Income Tax Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 27,000	\$ 52,269	\$ 25,269
Expenditures			
Current:			
General Government			
Economic Development			
Contractual Services	61,612	19,884	41,728
Materials and Supplies	2,000	1,774	226
Capital Outlay	29,500	28,784	716
<i>Total Expenditures</i>	93,112	50,442	42,670
<i>Net Change in Fund Balance</i>	(66,112)	1,827	67,939
<i>Fund Balance (Deficit) Beginning of Year</i>	120,138	120,138	-
Prior Year Encumbrances Appropriated	27,500	27,500	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 81,526	\$ 149,465	\$ 67,939

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Railroad Renovation Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 82,500	\$ 22,348	\$ (60,152)
Other	-	9,413	9,413
<i>Total Revenues</i>	<u>82,500</u>	<u>31,761</u>	<u>(50,739)</u>
Expenditures			
Current:			
Transportation			
Salaries and Benefits	24,806	3,812	20,994
Contractual Services	90,102	81,111	8,991
Capital Outlay	125,599	-	125,599
<i>Total Expenditures</i>	<u>240,507</u>	<u>84,923</u>	<u>155,584</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(158,007)</u>	<u>(53,162)</u>	<u>104,845</u>
Other Financing Sources (Uses)			
Transfers In	17,500	-	(17,500)
<i>Net Change in Fund Balance</i>	(140,507)	(53,162)	87,345
<i>Fund Balance (Deficit) Beginning of Year</i>	325,379	325,379	-
Prior Year Encumbrances Appropriated	4,369	4,369	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 189,241</u>	<u>\$ 276,586</u>	<u>\$ 87,345</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Airport Grant Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 430,000	\$ 325,553	\$ (104,447)
Expenditures			
Current:			
Transportation			
Capital Outlay	493,537	411,128	82,409
<i>Excess of Revenues Over (Under) Expenditures</i>	(63,537)	(85,575)	(22,038)
Other Financing Sources (Uses)			
Advances In	150,000	419,100	269,100
Advances Out	(446,750)	(357,925)	88,825
<i>Total Other Financing Sources (Uses)</i>	(296,750)	61,175	357,925
<i>Net Change in Fund Balance</i>	(360,287)	(24,400)	335,887
<i>Fund Balance (Deficit) Beginning of Year</i>	153,780	153,780	-
Prior Year Encumbrances Appropriated	126,615	126,615	-
<i>Fund Balance (Deficit) End of Year</i>	\$ (79,892)	\$ 255,995	\$ 335,887

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Trust Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 3,500	\$ 2,837	\$ (663)
Expenditures			
Current:			
Security of Persons and Property			
Drug Enforcement			
Materials and Supplies	628	-	628
<i>Net Change in Fund Balance</i>	2,872	2,837	(35)
<i>Fund Balance (Deficit) Beginning of Year</i>	30,698	30,698	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 33,570	\$ 33,535	\$ (35)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Equitable Sharing Program Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	24,854	24,854	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 24,854	\$ 24,854	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Training Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 10,000	\$ -	\$ (10,000)
Expenditures			
Current:			
Security of Persons and Property			
Materials and Supplies	9,240	1,485	7,755
Capital Outlay	24,860	-	24,860
<i>Total Expenditures</i>	34,100	1,485	32,615
<i>Net Change in Fund Balance</i>	(24,100)	(1,485)	22,615
<i>Fund Balance (Deficit) Beginning of Year</i>	24,860	24,860	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 760	\$ 23,375	\$ 22,615

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 5,000	\$ 4,338	\$ (662)
Expenditures			
Current:			
Security of Persons and Property			
Materials and Supplies	1,269	-	1,269
<i>Net Change in Fund Balance</i>	3,731	4,338	607
<i>Fund Balance (Deficit) Beginning of Year</i>	21,267	21,267	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 24,998	\$ 25,605	\$ 607

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sealing of Records Fee Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 2,500	\$ 5,481	\$ 2,981
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	2,500	5,481	2,981
<i>Fund Balance (Deficit) Beginning of Year</i>	18,487	18,487	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 20,987</u>	<u>\$ 23,968</u>	<u>\$ 2,981</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Presentence Investigations Fee Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 40,000	\$ 29,538	\$ (10,462)
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	40,000	29,538	(10,462)
<i>Fund Balance (Deficit) Beginning of Year</i>	114,038	114,038	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 154,038</u>	<u>\$ 143,576</u>	<u>\$ (10,462)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 35,030	\$ 32,560	\$ (2,470)
Expenditures			
Current:			
General Government			
Municipal Court Computer Legal Research			
Salaries and Benefits	19,622	16,434	3,188
Materials and Supplies	45,376	9,058	36,318
<i>Total Expenditures</i>	64,998	25,492	39,506
<i>Net Change in Fund Balance</i>	(29,968)	7,068	37,036
<i>Fund Balance (Deficit) Beginning of Year</i>	55,757	55,757	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 25,789	\$ 62,825	\$ 37,036

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Probation Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 140,000	\$ 102,898	\$ (37,102)
Other	-	6,146	6,146
<i>Total Revenues</i>	<u>140,000</u>	<u>109,044</u>	<u>(30,956)</u>
Expenditures			
Current:			
General Government			
Salaries and Benefits	171,330	87,896	83,434
Contractual Services	24,335	11,390	12,945
<i>Total Expenditures</i>	<u>195,665</u>	<u>99,286</u>	<u>96,379</u>
<i>Net Change in Fund Balance</i>	(55,665)	9,758	65,423
<i>Fund Balance (Deficit) Beginning of Year</i>	58,150	58,150	-
Prior Year Encumbrances Appropriated	835	835	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 3,320</u>	<u>\$ 68,743</u>	<u>\$ 65,423</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Furniture, Fixtures and Equipment Fee Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 105,000	\$ 638	\$ (104,362)
Expenditures			
Current:			
General Government			
Materials and Supplies	172,478	-	172,478
<i>Net Change in Fund Balance</i>	(67,478)	638	68,116
<i>Fund Balance (Deficit) Beginning of Year</i>	88,443	88,443	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 20,965	\$ 89,081	\$ 68,116

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DUI Enforcement Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 2,500	\$ 1,706	\$ (794)
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	2,500	1,706	(794)
<i>Fund Balance (Deficit) Beginning of Year</i>	36,804	36,804	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 39,304</u>	<u>\$ 38,510</u>	<u>\$ (794)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Service Fee Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 1,000	\$ 1,680	\$ 680
Expenditures			
Current:			
General Government			
Contractual Services	1,300	1,033	267
<i>Net Change in Fund Balance</i>	(300)	647	947
<i>Fund Balance (Deficit) Beginning of Year</i>	4,627	4,627	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 4,327	\$ 5,274	\$ 947

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Driver Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 91,800	\$ 65,262	\$ (26,538)
Expenditures			
Current:			
General Government			
Contractual Services	150,072	71,578	78,494
<i>Net Change in Fund Balance</i>	(58,272)	(6,316)	51,956
<i>Fund Balance (Deficit) Beginning of Year</i>	474,633	474,633	-
Prior Year Encumbrances Appropriated	2,503	2,503	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 418,864	\$ 470,820	\$ 51,956

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Clerk Computer Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 126,600	\$ 96,857	\$ (29,743)
Other	-	5,063	5,063
<i>Total Revenues</i>	<u>126,600</u>	<u>101,920</u>	<u>(24,680)</u>
Expenditures			
Current:			
General Government			
Municipal Court Clerk Computer			
Salaries and Benefits	53,298	47,011	6,287
Contractual Services	7,000	-	7,000
Materials and Supplies	65,423	1,434	63,989
Capital Outlay	57,000	56,944	56
<i>Total Expenditures</i>	<u>182,721</u>	<u>105,389</u>	<u>77,332</u>
<i>Net Change in Fund Balance</i>	(56,121)	(3,469)	52,652
<i>Fund Balance (Deficit) Beginning of Year</i>	255,999	255,999	-
Prior Year Encumbrances Appropriated	<u>416</u>	<u>416</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 200,294</u>	<u>\$ 252,946</u>	<u>\$ 52,652</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Case Management System Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 45,900	\$ 48,618	\$ 2,718
Expenditures			
Capital Outlay			
Contractual Services	50,000	15,000	35,000
Capital Outlay	393	-	393
<i>Total Expenditures</i>	<u>50,393</u>	<u>15,000</u>	<u>35,393</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(4,493)</u>	<u>33,618</u>	<u>38,111</u>
Other Financing Sources (Uses)			
Transfers Out	(38,500)	(38,500)	-
<i>Net Change in Fund Balance</i>	(42,993)	(4,882)	38,111
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>103,364</u>	<u>103,364</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 60,371</u>	<u>\$ 98,482</u>	<u>\$ 38,111</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Special Projects Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ -	\$ 4,830	\$ 4,830
Expenditures			
Current:			
General Government			
Contractual Services	22,538	7,538	15,000
Capital Outlay	137,456	85,500	51,956
<i>Total Expenditures</i>	<u>159,994</u>	<u>93,038</u>	<u>66,956</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(159,994)</u>	<u>(88,208)</u>	<u>71,786</u>
Other Financing Sources (Uses)			
Transfers In	-	38,500	38,500
<i>Net Change in Fund Balance</i>	(159,994)	(49,708)	110,286
<i>Fund Balance (Deficit) Beginning of Year</i>	4,307,996	4,307,996	-
Prior Year Encumbrances Appropriated	74,038	74,038	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 4,222,040</u>	<u>\$ 4,332,326</u>	<u>\$ 110,286</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Coronavirus Relief Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 1,744,446	\$ 1,752,461	\$ 8,015
Investment Income	25,000	2,383	(22,617)
<i>Total Revenues</i>	<u>1,769,446</u>	<u>1,754,844</u>	<u>(14,602)</u>
Expenditures			
Current:			
General Government			
Salaries and Benefits	205,356	205,356	-
Contractual Services	132,678	132,678	-
Materials and Supplies	250,796	249,485	1,311
Capital Outlay	363,251	363,251	-
<i>Total General Government</i>	<u>952,081</u>	<u>950,770</u>	<u>1,311</u>
Security of Persons and Property			
Salaries and Benefits	349,947	349,947	-
Materials and Supplies	72,052	72,052	-
<i>Total Security of Persons and Property</i>	<u>421,999</u>	<u>421,999</u>	<u>-</u>
Public Health			
Salaries and Benefits	1,176	1,176	-
Materials and Supplies	142	142	-
<i>Total Public Health</i>	<u>1,318</u>	<u>1,318</u>	<u>-</u>
Leisure Time Services			
Salaries and Benefits	39,306	39,306	-
Materials and Supplies	51,223	51,223	-
<i>Total Leisure Time Services</i>	<u>90,529</u>	<u>90,529</u>	<u>-</u>
Community and Economic Development			
Salaries and Benefits	533	533	-
Materials and Supplies	3,825	3,825	-
Other	174,450	174,450	-
<i>Total Community and Economic Development</i>	<u>178,808</u>	<u>178,808</u>	<u>-</u>
Basic Utility			
Salaries and Benefits	9,277	9,277	-
Materials and Supplies	10,146	10,146	-
<i>Total Basic Utility</i>	<u>19,423</u>	<u>19,423</u>	<u>-</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Coronavirus Relief Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Transportation			
Salaries and Benefits	1,727	1,727	-
Materials and Supplies	939	939	-
<i>Total Transportation</i>	<u>2,666</u>	<u>2,666</u>	<u>-</u>
Capital Outlay			
Materials and Supplies	14,440	14,440	-
Capital Outlay	73,583	73,583	-
<i>Total Capital Outlay</i>	<u>88,023</u>	<u>88,023</u>	<u>-</u>
<i>Total Expenditures</i>	<u>1,754,847</u>	<u>1,753,536</u>	<u>1,311</u>
<i>Net Change in Fund Balance</i>	14,599	1,308	(13,291)
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 14,599</u>	<u>\$ 1,308</u>	<u>\$ (13,291)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Airport Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 100,000	\$ 59,582	\$ (40,418)
Rentals	7,500	6,500	(1,000)
<i>Total Revenues</i>	<u>107,500</u>	<u>66,082</u>	<u>(41,418)</u>
Expenditures			
Current:			
Transportation			
Other	328,914	53,353	275,561
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(221,414)</u>	<u>12,729</u>	<u>234,143</u>
Other Financing Sources (Uses)			
Advances In	850,000	935,000	85,000
Advances Out	(1,070,000)	(535,000)	535,000
<i>Total Other Financing Sources (Uses)</i>	<u>(220,000)</u>	<u>400,000</u>	<u>620,000</u>
<i>Net Change in Fund Balance</i>	(441,414)	412,729	854,143
<i>Fund Balance (Deficit) Beginning of Year</i>	(171,079)	(171,079)	-
Prior Year Encumbrances Appropriated	102,222	102,222	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (510,271)</u>	<u>\$ 343,872</u>	<u>\$ 854,143</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Developer Deposit Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Other	\$ 20,000	\$ 11,900	\$ (8,100)
Expenditures			
Current:			
General Government			
Contractual Services	10,262	-	10,262
Materials and Supplies	4,574	-	4,574
Capital Outlay	26,606	-	26,606
Other	173,111	16,125	156,986
<i>Total Expenditures</i>	214,553	16,125	198,428
<i>Excess of Revenues Over (Under) Expenditures</i>	(194,553)	(4,225)	190,328
Other Financing Sources (Uses)			
Other Financing Uses	(1,265)	(193,003)	(191,738)
Transfers In	-	60,000	60,000
<i>Net Change in Fund Balance</i>	(195,818)	(137,228)	58,590
<i>Fund Balance (Deficit) Beginning of Year, Restated</i>	54,729	54,729	-
Prior Year Encumbrances Appropriated	143,815	143,815	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 2,726	\$ 61,316	\$ 58,590

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 36,500	\$ 64,092	\$ 27,592
Investment Income	2,500	1,908	(592)
Gifts and Donations	750	-	(750)
<i>Total Revenues</i>	<u>39,750</u>	<u>66,000</u>	<u>26,250</u>
Expenditures			
Current:			
Public Health			
Contractual Services	279,072	279,072	-
Materials and Supplies	750	-	750
Other	5,000	1,725	3,275
<i>Total Expenditures</i>	<u>284,822</u>	<u>280,797</u>	<u>4,025</u>
<i>Net Change in Fund Balance</i>	(245,072)	(214,797)	30,275
<i>Fund Balance (Deficit) Beginning of Year, Restated</i>	652,826	652,826	-
Prior Year Encumbrances Appropriated	<u>279,072</u>	<u>279,072</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 686,826</u>	<u>\$ 717,101</u>	<u>\$ 30,275</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bicentennial Committee Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Gifts and Donations	\$ 40,000	\$ 16,780	\$ (23,220)
Expenditures			
Current:			
General Government			
Contractual Services	19,954	19,954	-
<i>Excess of Revenues Over (Under) Expenditures</i>	20,046	(3,174)	(23,220)
Other Financing Sources (Uses)			
Other Financing Uses	(30,453)	(353)	30,100
Advances Out	(30,000)	(30,000)	-
<i>Total Other Financing Sources (Uses)</i>	(60,453)	(30,353)	30,100
<i>Net Change in Fund Balance</i>	(40,407)	(33,527)	6,880
<i>Fund Balance (Deficit) Beginning of Year</i>	43,960	43,960	-
Prior Year Encumbrances Appropriated	353	353	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 3,906	\$ 10,786	\$ 6,880

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bid and Performance Bond Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fees, Licenses and Permits	\$ 50,000	\$ 50,000	\$ -
Expenditures			
Current:			
General Government			
Contractual Services	54,300	-	54,300
<i>Excess of Revenues Over (Under) Expenditures</i>	(4,300)	50,000	54,300
Other Financing Sources (Uses)			
Other Financing Uses	-	(36,425)	(36,425)
<i>Net Change in Fund Balance</i>	(4,300)	13,575	17,875
<i>Fund Balance (Deficit) Beginning of Year, Restated</i>	27,121	27,121	-
Prior Year Encumbrances Appropriated	4,300	4,300	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 27,121	\$ 44,996	\$ 17,875

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Planning and Zoning Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	313	313	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 313	\$ 313	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures			
Capital Outlay	280,049	280,049	-
<i>Net Change in Fund Balance</i>	(280,049)	(280,049)	-
<i>Fund Balance (Deficit) Beginning of Year</i>	707,068	707,068	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 427,019</u>	<u>\$ 427,019</u>	<u>\$ -</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Purpose Capital Projects Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 284,000	\$ 326,449	\$ 42,449
Intergovernmental	300	-	(300)
<i>Total Revenues</i>	<u>284,300</u>	<u>326,449</u>	<u>42,149</u>
Expenditures			
Capital Outlay			
Contractual Services	87,212	81,824	5,388
Materials and Supplies	12,661	1,305	11,356
Capital Outlay	1,999,720	1,990,272	9,448
<i>Total Capital Outlay</i>	<u>2,099,593</u>	<u>2,073,401</u>	<u>26,192</u>
Debt Service			
Principal Retirement	195,000	195,000	-
Interest and Fiscal Charges	80,268	80,268	-
<i>Total Debt Service</i>	<u>275,268</u>	<u>275,268</u>	<u>-</u>
<i>Total Expenditures</i>	<u>2,374,861</u>	<u>2,348,669</u>	<u>26,192</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,090,561)</u>	<u>(2,022,220)</u>	<u>68,341</u>
Other Financing Sources (Uses)			
Advances In	400,000	600,000	200,000
Advances Out	(450,000)	-	450,000
<i>Total Other Financing Sources (Uses)</i>	<u>(50,000)</u>	<u>600,000</u>	<u>650,000</u>
<i>Net Change in Fund Balance</i>	(2,140,561)	(1,422,220)	718,341
<i>Fund Balance (Deficit) Beginning of Year</i>	843,015	843,015	-
Prior Year Encumbrances Appropriated	1,788,306	1,788,306	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 490,760</u>	<u>\$ 1,209,101</u>	<u>\$ 718,341</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks/Recreation Capital Improvement Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	353	353	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 353	\$ 353	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Capital Replacement Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 170,000	\$ 195,869	\$ 25,869
Intergovernmental	100	261	161
<i>Total Revenues</i>	<u>170,100</u>	<u>196,130</u>	<u>26,030</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>170,100</u>	<u>196,130</u>	<u>26,030</u>
Other Financing Sources (Uses)			
Advances Out	<u>(350,000)</u>	<u>(150,000)</u>	<u>200,000</u>
<i>Net Change in Fund Balance</i>	(179,900)	46,130	226,030
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>318,171</u>	<u>318,171</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 138,271</u>	<u>\$ 364,301</u>	<u>\$ 226,030</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	191,400	191,400	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 191,400	\$ 191,400	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue 2 Projects Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 990,000	\$ 513,037	\$ (476,963)
Expenditures			
Capital Outlay	1,662,386	575,089	1,087,297
<i>Excess of Revenues Over (Under) Expenditures</i>	(672,386)	(62,052)	610,334
Other Financing Sources (Uses)			
Advances In	485,000	478,000	(7,000)
Advances Out	(836,000)	(836,000)	-
<i>Total Other Financing Sources (Uses)</i>	(351,000)	(358,000)	(7,000)
<i>Net Change in Fund Balance</i>	(1,023,386)	(420,052)	603,334
<i>Fund Balance (Deficit) Beginning of Year</i>	502,828	502,828	-
Prior Year Encumbrances Appropriated	546,442	546,442	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 25,884</u>	<u>\$ 629,218</u>	<u>\$ 603,334</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Resurfacing Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	195,465	195,465	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 195,465	\$ 195,465	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Blacktop Resurfacing Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	68,772	68,772	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 68,772	\$ 68,772	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Curbs and Alleys Capital Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	18,279	18,279	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 18,279	\$ 18,279	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Highway Administration Grant Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 950,000	\$ 906,519	\$ (43,481)
Expenditures	-	-	-
Other Financing Sources (Uses)			
Advances Out	(1,807,320)	(903,660)	903,660
<i>Net Change in Fund Balance</i>	(857,320)	2,859	860,179
<i>Fund Balance (Deficit) Beginning of Year</i>	(2,859)	(2,859)	-
<i>Fund Balance (Deficit) End of Year</i>	\$ (860,179)	\$ -	\$ 860,179

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer/Electronic Capital Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 170,000	\$ 195,869	\$ 25,869
Intergovernmental	100	261	161
<i>Total Revenues</i>	<u>170,100</u>	<u>196,130</u>	<u>26,030</u>
Expenditures			
Capital Outlay			
Contractual Services	3,351	3,351	-
Materials and Supplies	128,564	116,848	11,716
Capital Outlay	311,596	95,826	215,770
<i>Total Expenditures</i>	<u>443,511</u>	<u>216,025</u>	<u>227,486</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(273,411)</u>	<u>(19,895)</u>	<u>253,516</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	-	1,406	1,406
<i>Net Change in Fund Balance</i>	(273,411)	(18,489)	254,922
<i>Fund Balance (Deficit) Beginning of Year</i>	328,959	328,959	-
Prior Year Encumbrances Appropriated	70,577	70,577	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 126,125</u>	<u>\$ 381,047</u>	<u>\$ 254,922</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Unanticipated Capital Projects Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Municipal Income Taxes	\$ -	\$ 64,356	\$ 64,356
Intergovernmental	-	70	70
<i>Total Revenues</i>	-	64,426	64,426
Expenditures	-	-	-
<i>Net Change in Fund Balance</i>	-	64,426	64,426
<i>Fund Balance (Deficit) Beginning of Year</i>	967,824	967,824	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 967,824	\$ 1,032,250	\$ 64,426

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessments Projects Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 10,000	\$ 7,149	\$ (2,851)
Expenditures			
Capital Outlay			
Contractual Services	11,995	7,786	4,209
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,995)	(637)	1,358
Other Financing Sources (Uses)			
Advances In	32,500	20,000	(12,500)
Advances Out	(40,000)	(20,000)	20,000
<i>Total Other Financing Sources (Uses)</i>	(7,500)	-	7,500
<i>Net Change in Fund Balance</i>	(9,495)	(637)	8,858
<i>Fund Balance (Deficit) Beginning of Year</i>	3,297	3,297	-
<i>Fund Balance (Deficit) End of Year</i>	\$ (6,198)	\$ 2,660	\$ 8,858

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Endowment Fund
For the Year Ended December 31, 2020

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 4,500	\$ 6,757	\$ 2,257
Investment Income	200	5	(195)
<i>Total Revenues</i>	<u>4,700</u>	<u>6,762</u>	<u>2,062</u>
Expenditures			
Current:			
Public Health			
Contractual Services	16,071	16,071	-
Materials and Supplies	1,500	40	1,460
Capital Outlay	56,250	56,250	-
<i>Total Expenditures</i>	<u>73,821</u>	<u>72,361</u>	<u>1,460</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(69,121)</u>	<u>(65,599)</u>	<u>3,522</u>
Other Financing Sources (Uses)			
Advances In	62,000	62,000	-
Advances Out	(54,000)	(27,000)	27,000
<i>Total Other Financing Sources (Uses)</i>	<u>8,000</u>	<u>35,000</u>	<u>27,000</u>
<i>Net Change in Fund Balance</i>	(61,121)	(30,599)	30,522
<i>Fund Balance (Deficit) Beginning of Year, Restated</i>	(11,116)	(11,116)	-
Prior Year Encumbrances Appropriated	72,321	72,321	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 84</u>	<u>\$ 30,606</u>	<u>\$ 30,522</u>

City of Medina
Medina County, Ohio
Combining Statements – Custodial Funds

Fiduciary Funds

To account for assets held by the City as an agent for individuals, private organizations, other governmental units, and other funds. Fiduciary funds present a statement of changes in fiduciary net position, which reports additions and deductions from custodial funds.

Custodial Funds

Agency Revolving Fund

To account for goods or services provided by a department or agency to other departments or agencies on a cost reimbursement basis.

Law Library Fund

To account for a percentage of the ORC fines received through Ohio State Highway Patrol.

Ohio Board of Building Standards Fund

To account for state building fees collected from builders and disbursed to the State Board of Building Standards.

Municipal Court Fund

To account for the collection and distribution of revenue associated with the operations of the Medina Municipal Court.

City of Medina
Medina County, Ohio
Combining Statement of Net Position
Custodial Funds
December 31, 2020

	Agency Revolving Fund	Law Library Fund	Ohio Board of Building Standards Fund	Municipal Court Fund	Total Custodial Funds
Assets					
Equity in Pooled Cash and Investments	\$ 159,521	\$ 31,630	\$ 20,792	\$ -	\$ 211,943
Cash in Segregated Accounts	-	-	-	189,915	189,915
Intergovernmental Receivable	16,650	-	-	-	16,650
<i>Total Assets</i>	<u>176,171</u>	<u>31,630</u>	<u>20,792</u>	<u>189,915</u>	<u>418,508</u>
Liabilities					
Intergovernmental Payable	13,188	3,762	-	-	16,950
Due to External Parties	145,000	30,000	20,000	-	195,000
<i>Total Liabilities</i>	<u>158,188</u>	<u>33,762</u>	<u>20,000</u>	<u>-</u>	<u>211,950</u>
Net Position					
Restricted for Court Operations	-	-	-	189,915	189,915
Restricted for Individuals, Organizations and Other Governments	17,983	(2,132)	792	-	16,643
<i>Total Net Position</i>	<u>\$ 17,983</u>	<u>\$ (2,132)</u>	<u>\$ 792</u>	<u>\$ 189,915</u>	<u>\$ 206,558</u>

City of Medina
Medina County, Ohio
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2020

	Agency Revolving Fund	Law Library Fund	Ohio Board of Building Standards Fund	Municipal Court Fund	Total Custodial Funds
Additions					
Fines & Forfeitures for Other Governments	\$ -	\$ -	\$ -	\$ 2,038,793	\$ 2,038,793
Custodial Receipts	202,380	41,608	4,330	-	248,318
<i>Total Additions</i>	<u>202,380</u>	<u>41,608</u>	<u>4,330</u>	<u>2,038,793</u>	<u>2,287,111</u>
Deductions					
Fines & Forfeitures Distributions to Other Governments	-	-	-	2,120,602	2,120,602
Custodial Disbursements	246,835	45,370	3,008	-	295,213
<i>Total Deductions</i>	<u>246,835</u>	<u>45,370</u>	<u>3,008</u>	<u>2,120,602</u>	<u>2,415,815</u>
<i>Change in Net Position</i>	(44,455)	(3,762)	1,322	(81,809)	(128,704)
<i>Net Position (Deficit) Beginning of Year</i>	<u>62,438</u>	<u>1,630</u>	<u>(530)</u>	<u>271,724</u>	<u>335,262</u>
<i>Net Position End of Year</i>	<u>\$ 17,983</u>	<u>\$ (2,132)</u>	<u>\$ 792</u>	<u>\$ 189,915</u>	<u>\$ 206,558</u>

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STATISTICAL SECTION

Statistical Section

This part of the City of Medina, Medina County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S-2 - S-11
Revenue Capacity	
These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax, and the municipal income tax.	S-12 - S-15
Debt Capacity	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S-16 - S-21
Economic and Demographic Information	
These schedules offer economic and demographic indicators to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	S-22 - S-25
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the service the City provides and the activities it performs.	S-26 - S-31

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

NOTE:

During 2013, the City implemented GASB 65. Prior year amounts have not been adjusted to reflect this change.

With the implementation of GASB 68 in 2015, the calculation of pension expense has changed; however, government-wide expenses for 2014 and prior years were not restated to reflect this change.

With the implementation of GASB 75 in 2018, the calculation of OPEB expense has changed; however, government-wide expenses for 2017 and prior years were not restated to reflect this change.

With the implementation of GASB No. 84 for 2020, there have been reclassifications of funds (example custodial funds consolidated with the general fund for GAAP purposes). Prior year revenues and expenses have not been adjusted to reflect this change.

City of Medina
Medina County, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2020	Restated 2019	2018	Restated 2017
Governmental Activities				
Net Investment in Capital Assets	\$ 44,475,750	\$ 43,425,538	\$ 41,319,079	\$ 40,663,849
Restricted:				
Capital Outlay	1,716,539	3,277,483	4,500,552	4,500,232
Debt Service	462,677	707,068	707,068	707,068
Safety Services	1,875,156	2,002,688	2,216,534	2,374,664
Stormwater and Street Repair and Improvement	7,589,293	6,557,798	5,683,499	4,857,554
Court Operations and Capital Outlay	5,008,875	4,970,879	5,005,390	5,031,962
Community Improvement	339,527	366,896	392,437	437,613
Perpetual Care:				
Expendable	19,390	14,429	48,335	44,258
Nonexpendable	288,489	288,489	288,489	288,489
Other Purposes	2,544,402	1,862,297	1,437,822	1,292,478
Unrestricted	1,802,879	(395,693)	(6,278,377)	(6,328,307)
<i>Total Governmental Activities Net Position</i>	<u>\$ 66,122,977</u>	<u>\$ 63,077,872</u>	<u>\$ 55,320,828</u>	<u>\$ 53,869,860</u>
Business Type - Activities				
Net Investment in Capital Assets	\$ 25,466,170	\$ 24,224,104	\$ 22,933,361	\$ 22,344,882
Restricted:				
Capital Outlay	60,183	86,701	488,794	429,608
Unrestricted	9,299,910	9,090,192	9,491,301	8,415,703
<i>Total Business-Type Activities Net Position</i>	<u>\$ 34,826,263</u>	<u>\$ 33,400,997</u>	<u>\$ 32,913,456</u>	<u>\$ 31,190,193</u>
Primary Government				
Net Investment in Capital Assets	\$ 69,941,920	\$ 67,649,642	\$ 64,252,440	\$ 63,008,731
Restricted	19,904,531	20,134,728	20,768,920	19,963,926
Unrestricted	11,102,789	8,694,499	3,212,924	2,087,396
<i>Total Primary Government Net Position</i>	<u>\$ 100,949,240</u>	<u>\$ 96,478,869</u>	<u>\$ 88,234,284</u>	<u>\$ 85,060,053</u>

Note:

Prior to 2016, restricted for community improvement was previously included in restricted for other purposes.
The City reported the impact of GASB Statement No. 68 beginning in 2014
The City reported the impact of GASB Statement No. 75 beginning in 2017
The City reported the impact of GASB Statement No. 84 beginning in 2019

2016	Restated 2015	Restated 2014	2013	2012	2011
\$ 42,923,419	\$ 41,958,110	\$ 40,017,791	\$ 41,897,986	\$ 44,603,341	\$ 43,188,085
4,561,898	5,166,721	5,761,796	2,786,396	2,233,011	1,635,034
707,068	704,026	719,132	970,733	1,171,527	1,430,191
2,572,260	2,860,529	3,044,618	3,348,472	3,629,200	3,966,084
5,640,882	8,810,717	10,168,250	11,840,663	9,889,907	8,475,441
4,929,753	4,696,497	4,493,148	4,229,147	4,011,327	3,776,906
341,379	-	-	-	-	-
35,822	25,783	20,455	15,465	14,754	15,178
288,489	288,489	288,489	288,489	288,489	288,489
1,168,984	1,448,402	1,701,191	1,588,205	1,180,098	1,647,789
5,177,615	7,036,430	8,034,958	20,446,689	20,863,305	19,924,242
<u>\$ 68,347,569</u>	<u>\$ 72,995,704</u>	<u>\$ 74,249,828</u>	<u>\$ 87,412,245</u>	<u>\$ 87,884,959</u>	<u>\$ 84,347,439</u>
\$ 20,658,997	\$ 18,886,441	\$ 17,525,260	\$ 17,046,771	\$ 16,421,940	\$ 15,917,114
416,441	362,917	259,845	408,978	501,989	-
10,473,029	10,102,223	11,665,533	13,206,802	13,317,430	13,166,985
<u>\$ 31,548,467</u>	<u>\$ 29,351,581</u>	<u>\$ 29,450,638</u>	<u>\$ 30,662,551</u>	<u>\$ 30,241,359</u>	<u>\$ 29,084,099</u>
\$ 63,582,416	\$ 60,844,551	\$ 57,543,051	\$ 58,944,757	\$ 61,025,281	\$ 59,105,199
20,662,976	24,364,081	26,456,924	25,476,548	22,920,302	21,235,112
15,650,644	17,138,653	19,700,491	33,653,491	34,180,735	33,091,227
<u>\$ 99,896,036</u>	<u>\$ 102,347,285</u>	<u>\$ 103,700,466</u>	<u>\$ 118,074,796</u>	<u>\$ 118,126,318</u>	<u>\$ 113,431,538</u>

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2020	2019	2018	2017
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$ 1,603,861	\$ 1,728,010	\$ 2,002,999	\$ 1,884,834
Security of Persons and Property	1,783,413	1,863,240	1,753,988	1,499,147
Public Health	122,428	85,916	72,637	100,844
Leisure Time Services	21,846	38,988	47,484	38,855
Community Development	20,482	21,889	21,573	1,320
Transportation	90,093	128,789	153,837	192,460
Charges for Services	<u>3,642,123</u>	<u>3,866,832</u>	<u>4,052,518</u>	<u>3,717,460</u>
Operating Grants and Contributions:				
General Government	2,193,233	603,712	3,023	267,242
Security of Persons and Property	725,824	329,620	227,166	93,560
Public Health	3,231	2,914	5,819	3,320
Leisure Time Services	170,961	32,968	42,093	49,456
Community Development	553,987	340,282	680,393	829,220
Basic Utility Service	18,486	-	-	-
Transportation	2,188,343	2,158,357	2,003,739	1,508,983
Interest and Fiscal Charges	-	-	-	-
Operating Grants and Contributions	<u>5,854,065</u>	<u>3,467,853</u>	<u>2,962,233</u>	<u>2,751,781</u>
Capital Grants and Contributions:				
General Government	331	40,235	-	-
Security of Persons and Property	261	-	-	-
Community Development	-	56,602	5,500	201,602
Transportation	464,096	916,464	1,157,258	971,417
Capital Grants and Contributions	<u>464,688</u>	<u>1,013,301</u>	<u>1,162,758</u>	<u>1,173,019</u>
<i>Total Governmental Activities Program Revenues</i>	<u>9,960,876</u>	<u>8,347,986</u>	<u>8,177,509</u>	<u>7,642,260</u>
Business-Type Activities:				
Charges for Services:				
Water	5,143,637	5,208,362	5,183,803	5,017,076
Sanitation	3,312,556	3,399,336	3,415,332	3,367,793
Recreation Center	839,119	1,824,113	1,916,828	1,850,182
Stormwater Utility	-	-	-	-
Charges for Services	<u>9,295,312</u>	<u>10,431,811</u>	<u>10,515,963</u>	<u>10,235,051</u>
Capital Grants and Contributions				
Recreation Center	-	-	-	-
<i>Total Business-Type Activities Program Revenues</i>	<u>9,295,312</u>	<u>10,431,811</u>	<u>10,515,963</u>	<u>10,235,051</u>
<i>Total Primary Government Program Revenues</i>	<u>\$ 19,256,188</u>	<u>\$ 18,779,797</u>	<u>\$ 18,693,472</u>	<u>\$ 17,877,311</u>
Expenses				
Governmental Activities:				
General Government	\$ 9,689,317	\$ 9,756,495	\$ 8,389,088	\$ 8,523,190
Security of Persons and Property	9,709,301	4,282,123	9,905,111	9,405,366
Public Health	201,513	263,140	244,462	206,450
Leisure Time Services	1,387,803	1,084,206	1,156,380	1,324,241
Community Development	1,365,172	1,326,501	1,376,884	1,231,569
Basic Utility Service	97,333	87,188	69,832	68,958
Transportation	5,738,293	5,342,482	5,117,843	7,375,126
Interest and Fiscal Charges	282,603	296,090	280,669	315,159
<i>Total Governmental Activities Expenses</i>	<u>28,471,335</u>	<u>22,438,225</u>	<u>26,540,269</u>	<u>28,450,059</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015.
Expenses are first impacted by the implementation of GASB Statement No. 75 beginning in 2018.

	2016	2015	2014	2013	2012	Restated 2011
\$	1,938,166	\$ 1,801,123	\$ 1,777,340	\$ 1,826,116	\$ 1,824,050	\$ 2,004,408
	1,290,318	1,356,744	1,285,693	1,337,128	1,171,727	1,280,703
	110,589	84,232	110,978	98,406	84,011	72,736
	35,386	34,832	33,424	32,657	58,745	55,659
	280	-	-	-	-	-
	223,182	265,133	206,357	173,328	65,702	150,021
	<u>3,597,921</u>	<u>3,542,064</u>	<u>3,413,792</u>	<u>3,467,635</u>	<u>3,204,235</u>	<u>3,563,527</u>
	1,033,470	274,503	328,194	683,814	88,864	72,824
	101,388	65,095	54,873	45,735	102,909	163,799
	3,279	3,365	3,318	2,608	635	106
	22,284	18,250	9,320	142,135	17,976	6,140
	756,654	386,859	437,729	870,781	9,795	-
	-	-	-	-	-	-
	1,600,876	1,385,003	1,389,435	1,363,539	1,686,674	1,438,160
	-	-	-	136,486	294,265	223,100
	<u>3,517,951</u>	<u>2,133,075</u>	<u>2,222,869</u>	<u>3,245,098</u>	<u>2,201,118</u>	<u>1,904,129</u>
	-	-	-	-	51,556	36,112
	-	-	-	-	-	-
	-	208,143	-	-	-	-
	1,097,775	153,222	844,000	464,544	1,162,979	1,770,061
	<u>1,097,775</u>	<u>361,365</u>	<u>844,000</u>	<u>464,544</u>	<u>1,214,535</u>	<u>1,806,173</u>
	8,213,647	6,036,504	6,480,661	7,177,277	6,619,888	7,273,829
	4,842,023	4,750,527	4,484,146	4,242,776	4,780,159	4,020,103
	3,352,432	3,431,723	3,085,389	2,986,178	3,304,992	2,947,080
	1,820,337	1,997,484	1,956,650	1,928,535	1,897,208	1,930,078
	-	-	-	-	430	-
	<u>10,014,792</u>	<u>10,179,734</u>	<u>9,526,185</u>	<u>9,157,489</u>	<u>9,982,789</u>	<u>8,897,261</u>
	1,575	-	-	-	-	-
	<u>10,016,367</u>	<u>10,179,734</u>	<u>9,526,185</u>	<u>9,157,489</u>	<u>9,982,789</u>	<u>8,897,261</u>
\$	<u>18,230,014</u>	<u>\$ 16,216,238</u>	<u>\$ 16,006,846</u>	<u>\$ 16,334,766</u>	<u>\$ 16,602,677</u>	<u>\$ 16,171,090</u>
\$	7,367,602	\$ 6,895,800	\$ 7,216,041	\$ 7,177,198	\$ 7,533,534	\$ 7,567,023
	9,339,324	7,611,562	8,203,387	7,727,108	7,291,839	6,944,210
	194,705	176,725	209,173	209,064	196,660	214,477
	850,896	1,145,340	1,009,331	1,037,497	951,747	937,537
	2,536,001	1,192,376	1,106,268	1,337,012	831,549	663,584
	79,230	67,705	76,515	89,489	66,833	62,981
	8,391,553	6,178,905	6,814,871	5,205,481	2,739,376	3,723,619
	323,359	331,626	340,081	841,117	677,322	783,905
	<u>29,082,670</u>	<u>23,600,039</u>	<u>24,975,667</u>	<u>23,623,966</u>	<u>20,288,860</u>	<u>20,897,336</u>

(continued)

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2020	2019	2018	2017
Business-Type Activities				
Water	\$ 4,272,947	\$ 4,701,105	\$ 4,281,071	\$ 4,405,547
Sanitation	3,504,044	3,371,989	3,072,553	3,093,130
Recreation Center	1,245,825	3,156,101	2,447,048	2,455,158
Stormwater Utility	2,822	2,822	2,822	2,821
<i>Total Business-Type Activities Expenses</i>	<u>9,025,638</u>	<u>11,232,017</u>	<u>9,803,494</u>	<u>9,956,656</u>
<i>Total Primary Government Program Expenses</i>	<u>37,496,973</u>	<u>33,670,242</u>	<u>36,343,763</u>	<u>38,406,715</u>
Net (Expense)/Revenue				
Governmental Activities	(18,510,459)	(14,090,239)	(18,362,760)	(20,807,799)
Business-Type Activities	269,674	(800,206)	712,469	278,395
<i>Total Primary Government Net Expense</i>	<u>(18,240,785)</u>	<u>(14,890,445)</u>	<u>(17,650,291)</u>	<u>(20,529,404)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes:				
Property and Other Local Taxes Levied For:				
General Purposes	\$ 1,273,662	\$ 1,138,109	\$ 1,132,439	\$ 1,220,708
Other Purposes	1,662,015	1,579,868	1,574,801	1,444,597
Municipal Income Taxes Levied for:				
General Purposes	3,778,581	3,870,545	3,781,622	3,369,368
Other Purposes	11,111,503	12,151,399	11,239,289	9,894,710
Capital Outlay	769,672	793,209	710,528	625,527
Grants and Entitlements not Restricted to				
Specific Programs	893,596	828,691	747,756	665,041
* Payment in Lieu of Taxes	-	-	74,996	67,905
Investment Income	1,282,641	1,273,329	484,123	269,891
Miscellaneous	791,394	73,441	78,757	38,543
Transfers	(7,500)	(205,514)	(10,583)	(753,475)
<i>Total Governmental Activities</i>	<u>21,555,564</u>	<u>21,503,077</u>	<u>19,813,728</u>	<u>16,842,815</u>
Business-Type Activities				
Municipal Income Taxes levied for:				
Other Purpose - Recreation Center	899,038	979,592	904,311	796,126
Grants and Entitlements not Restricted to				
Specific Programs	-	-	-	-
Payment in Lieu of Taxes	-	-	-	965
Investment Income	74,382	86,065	67,164	45,462
Miscellaneous	174,672	16,576	28,736	18,037
Transfers	7,500	205,514	10,583	753,475
<i>Total Business-Type Activities</i>	<u>1,155,592</u>	<u>1,287,747</u>	<u>1,010,794</u>	<u>1,614,065</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>22,711,156</u>	<u>22,790,824</u>	<u>20,824,522</u>	<u>18,456,880</u>
Change in Net Position				
Governmental Activities	3,045,105	7,412,838	1,450,968	(3,964,984)
Business-Type Activities	1,425,266	487,541	1,723,263	1,892,460
<i>Total Primary Government Change in Net Position</i>	<u>\$ 4,470,371</u>	<u>\$ 7,900,379</u>	<u>\$ 3,174,231</u>	<u>\$ (2,072,524)</u>

* The classification was changed to intergovernmental revenue in 2019

	2016	2015	2014	2013	2012	Restated 2011
\$	4,318,784	\$ 4,552,896	\$ 4,200,433	\$ 4,279,584	\$ 4,109,356	\$ 4,002,719
	3,060,111	3,001,689	3,280,254	3,146,657	3,285,618	3,258,046
	2,255,479	2,148,116	2,218,800	2,175,869	2,321,373	2,381,252
	2,821	2,821	2,821	1,411	-	-
	<u>9,637,195</u>	<u>9,705,522</u>	<u>9,702,308</u>	<u>9,603,521</u>	<u>9,716,347</u>	<u>9,642,017</u>
	<u>38,719,865</u>	<u>33,305,561</u>	<u>34,677,975</u>	<u>33,227,487</u>	<u>30,005,207</u>	<u>30,539,353</u>
	(20,869,023)	(17,563,535)	(18,495,006)	(16,446,689)	(13,668,972)	(13,623,507)
	379,172	474,212	(176,123)	(446,032)	266,442	(744,756)
	<u>(20,489,851)</u>	<u>(17,089,323)</u>	<u>(18,671,129)</u>	<u>(16,892,721)</u>	<u>(13,402,530)</u>	<u>(14,368,263)</u>
\$	1,164,736	\$ 1,133,179	\$ 1,198,854	\$ 1,463,933	\$ 1,386,778	\$ 1,395,407
	1,429,491	1,394,136	1,298,600	1,202,789	1,184,221	1,166,126
	3,280,289	2,701,813	2,351,410	2,082,594	2,582,384	2,330,911
	9,731,213	9,320,653	9,500,083	8,971,794	9,495,732	8,636,549
	615,511	767,774	1,001,359	1,005,445	1,046,504	959,615
	693,345	791,165	598,106	1,155,788	1,348,331	1,183,788
	61,755	77,439	53,783	76,272	52,798	35,938
	213,253	278,650	312,277	27,625	32,588	94,902
	34,180	56,420	50,311	18,043	77,156	16,992
	(1,002,885)	(211,818)	(169,177)	(30,308)	-	-
	<u>16,220,888</u>	<u>16,309,411</u>	<u>16,195,606</u>	<u>15,973,975</u>	<u>17,206,492</u>	<u>15,820,228</u>
	783,378	769,923	830,901	798,179	843,379	767,693
	-	-	-	11,950	21,172	19,526
	1,085	1,163	863	1,229	1,165	-
	26,595	21,206	15,223	9,714	23,310	58,847
	3,771	4,258	7,182	15,844	1,792	4,344
	1,002,885	211,818	169,177	30,308	-	-
	<u>1,817,714</u>	<u>1,008,368</u>	<u>1,023,346</u>	<u>867,224</u>	<u>890,818</u>	<u>850,410</u>
	<u>18,038,602</u>	<u>17,317,779</u>	<u>17,218,952</u>	<u>16,841,199</u>	<u>18,097,310</u>	<u>16,670,638</u>
	(4,648,135)	(1,254,124)	(2,299,400)	(472,714)	3,537,520	2,196,721
	2,196,886	1,482,580	847,223	421,192	1,157,260	105,654
\$	<u>(2,451,249)</u>	<u>\$ 228,456</u>	<u>\$ (1,452,177)</u>	<u>\$ (51,522)</u>	<u>\$ 4,694,780</u>	<u>\$ 2,302,375</u>

City of Medina
Medina County, Ohio
Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2020	Restated 2019	2018	2017
General Fund				
Nonspendable	\$ 188,233	\$ 100,633	\$ 158,951	\$ 178,743
Assigned	4,079,007	2,055,443	1,905,400	1,858,775
Unassigned	7,607,140	8,260,263	7,220,175	6,847,604
Total General Fund	<u>11,874,380</u>	<u>10,416,339</u>	<u>9,284,526</u>	<u>8,885,122</u>
All Other Governmental Funds				
Nonspendable	436,568	356,512	420,797	449,318
Restricted	17,661,385	18,447,807	18,992,129	18,194,715
Committed	14,700,355	11,791,320	9,018,306	8,416,318
Assigned	474,272	474,272	1,461,155	1,461,155
Unassigned	(905,121)	(797,315)	(1,287,002)	(1,501,105)
Total All Other Governmental Funds	<u>32,367,459</u>	<u>30,272,596</u>	<u>28,605,385</u>	<u>27,020,401</u>
Total Governmental Funds	<u>\$ 44,241,839</u>	<u>\$ 40,688,935</u>	<u>\$ 37,889,911</u>	<u>\$ 35,905,523</u>

Note: The City reported the impact of GASB Statement No. 84 beginning in 2019

	2016	2015	2014	2013	2012	Restated 2011
\$	2,223,952	\$ 1,275,783	\$ 2,936,666	\$ 102,110	\$ 20,178	\$ 75,623
	2,037,536	2,523,833	2,553,657	2,768,893	2,010,772	903,440
	4,707,541	5,220,852	4,041,057	7,678,031	9,300,255	10,365,645
	<u>8,969,029</u>	<u>9,020,468</u>	<u>9,531,380</u>	<u>10,549,034</u>	<u>11,331,205</u>	<u>11,344,708</u>
	435,316	364,092	365,154	383,986	288,489	365,494
	19,005,634	22,631,918	24,573,793	26,543,542	27,980,798	29,749,651
	7,851,906	7,569,390	7,822,226	7,780,615	7,661,522	6,518,820
	1,570,366	1,661,474	1,692,154	1,720,378	1,720,378	1,720,378
	<u>(1,545,909)</u>	<u>(2,136,946)</u>	<u>(1,341,198)</u>	<u>(926,492)</u>	<u>(606,634)</u>	<u>(719,762)</u>
	<u>27,317,313</u>	<u>30,089,928</u>	<u>33,112,129</u>	<u>35,502,029</u>	<u>37,044,553</u>	<u>37,634,581</u>
\$	<u>36,286,342</u>	<u>\$ 39,110,396</u>	<u>\$ 42,643,509</u>	<u>\$ 46,051,063</u>	<u>\$ 48,375,758</u>	<u>\$ 48,979,289</u>

City of Medina
Medina County, Ohio
Changes in Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2020	2019	2018	2017
Revenues				
Property and Other Taxes	\$ 2,928,847	\$ 2,717,521	\$ 2,710,141	\$ 2,691,419
Municipal Income Taxes	15,928,044	16,186,566	15,244,603	13,423,214
* Payment in Lieu of Taxes	-	-	74,996	67,906
Special Assessments	-	-	-	-
Charges for Services	2,013,367	2,033,784	1,769,392	1,653,979
Licenses and Permits	635,705	620,580	942,050	744,391
Fines and Forfeitures	1,103,238	1,449,254	1,402,765	1,414,014
Intergovernmental	6,604,939	5,761,241	5,027,050	3,924,279
Investment Income	1,331,737	1,322,901	518,041	296,294
Rentals	35,278	35,476	38,751	40,869
Contributions and Donations	56,423	35,189	58,479	252,006
Miscellaneous	791,394	73,206	77,306	42,138
<i>Total Revenues</i>	<u>31,428,972</u>	<u>30,235,718</u>	<u>27,863,574</u>	<u>24,550,509</u>
Expenditures				
Current:				
General Government	8,627,816	7,843,959	7,129,479	7,192,377
Security of Persons and Property	8,752,297	9,285,948	9,308,806	8,031,398
Public Health	173,333	210,260	213,557	178,005
Leisure Time Services	1,138,792	1,238,854	1,206,694	1,161,866
Community Development	1,252,179	1,156,217	1,459,092	1,151,001
Basic Utility Service	95,852	72,230	72,448	90,018
Transportation	3,945,424	4,299,158	3,920,483	4,555,844
Capital Outlay	2,916,449	2,656,383	1,555,785	1,551,113
Debt Service:				
Principal Retirement	704,725	714,450	714,450	709,450
Interest and Fiscal Charges	295,253	308,740	319,985	328,520
<i>Total Expenditures</i>	<u>27,902,120</u>	<u>27,786,199</u>	<u>25,900,779</u>	<u>24,949,592</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,526,852</u>	<u>2,449,519</u>	<u>1,962,795</u>	<u>(399,083)</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	26,052	5,299	32,176	18,264
Insurance Recoveries	-	-	-	-
Refunding Bonds Issued	-	-	-	-
General Obligation Bonds Issued	-	-	-	-
Notes Issued	-	-	-	-
Premium on Debt Issuance	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-
Transfers In	38,500	-	10,000	20,000
Transfers Out	(38,500)	-	(20,583)	(20,000)
<i>Total Other Financing Sources (Uses)</i>	<u>26,052</u>	<u>5,299</u>	<u>21,593</u>	<u>18,264</u>
<i>Net Change in Fund Balances</i>	<u>\$ 3,552,904</u>	<u>\$ 2,454,818</u>	<u>\$ 1,984,388</u>	<u>\$ (380,819)</u>
Debt Service as a Percentage of Noncapital Expenditures	4%	4%	5%	4%

* The classification was changed to intergovernmental revenue in 2019

	2016	2015	2014	2013	2012	2011
\$	2,552,095	\$ 2,535,405	\$ 2,588,287	\$ 2,598,255	\$ 2,579,791	\$ 2,590,402
	13,392,495	12,861,779	12,581,640	12,333,806	12,943,449	12,050,459
	62,014	77,437	54,490	77,133	52,798	35,938
	3,250	144,094	146,433	160,277	261,747	272,615
	1,568,374	1,425,908	1,601,734	1,201,078	1,272,235	1,247,987
	721,187	592,291	565,647	514,825	482,993	533,077
	1,496,567	1,501,814	1,516,893	1,550,951	1,599,511	1,628,032
	6,201,699	3,005,984	3,220,603	4,319,949	5,540,906	4,210,726
	237,578	298,945	328,043	36,471	96,012	209,179
	45,115	42,126	36,777	36,778	38,597	31,217
	43,686	23,081	40,873	13,403	33,082	8,115
	37,624	143,732	74,388	26,740	73,841	75,854
	<u>26,361,684</u>	<u>22,652,596</u>	<u>22,755,808</u>	<u>22,869,666</u>	<u>24,974,962</u>	<u>22,893,601</u>
	6,810,275	6,953,122	7,047,881	7,240,754	7,064,353	7,018,436
	8,256,470	8,241,985	7,965,715	7,708,995	7,133,728	6,844,586
	189,814	174,869	213,655	210,553	196,462	213,528
	1,300,303	1,192,470	985,120	1,067,698	1,332,619	962,310
	2,481,711	1,192,134	1,104,597	1,340,879	827,037	682,376
	92,272	81,826	89,483	99,689	75,853	70,516
	7,101,811	5,138,091	5,920,638	5,469,864	8,466,847	3,936,520
	2,254,627	2,132,484	1,685,626	714,853	202,669	1,565,253
	703,232	763,232	842,348	749,240	749,240	247,314
	336,690	344,965	353,811	733,664	744,367	686,818
	<u>29,527,205</u>	<u>26,215,178</u>	<u>26,208,874</u>	<u>25,336,189</u>	<u>26,793,175</u>	<u>22,227,657</u>
	<u>(3,165,521)</u>	<u>(3,562,582)</u>	<u>(3,453,066)</u>	<u>(2,466,523)</u>	<u>(1,818,213)</u>	<u>665,944</u>
	4,937	29,469	26,698	6,478	-	22,572
	-	-	18,814	-	-	-
	-	-	-	12,665,000	-	-
	-	-	-	-	1,190,000	-
	336,530	-	-	-	-	-
	-	-	-	240,350	24,682	-
	-	-	-	(12,770,000)	-	-
	-	42,500	100,000	387,000	22,114	113,517
	-	(42,500)	(100,000)	(387,000)	(22,114)	(113,517)
	<u>341,467</u>	<u>29,469</u>	<u>45,512</u>	<u>141,828</u>	<u>1,214,682</u>	<u>22,572</u>
\$	<u>(2,824,054)</u>	<u>(3,533,113)</u>	<u>(3,407,554)</u>	<u>(2,324,695)</u>	<u>(603,531)</u>	<u>688,516</u>
	4%	5%	5%	6%	8%	8%

City of Medina
Medina County, Ohio
Principal Taxpayers - Municipal Income Tax
2020 and 2011

2020		
Taxpayer	Tax	Percentage of Tax Collected
Cleveland Clinic Foundation	\$ 981,398	5.91%
Medina City School District	559,426	3.37%
Medina County Auditor	423,605	2.55%
Sandridge Food Corp	366,773	2.21%
Discount Drug Mart Inc	278,240	1.68%
Friction Products Co	251,488	1.51%
Plastipak Packaging Inc	241,541	1.45%
Owens Corning Roofing & Asphalt LLC	208,894	1.26%
City of Medina	161,218	0.97%
Group Management Services, Inc	126,137	0.76%
Total	\$ 3,598,720	21.67%
Total Tax Collected	\$ 16,604,868	
2011		
Taxpayer	Tax	Percentage of Tax Collected
Medina General Hospital, Inc.	\$ 488,491	3.83%
Medina City School District	466,428	3.66%
County of Medina	351,371	2.76%
Sandridge Food Corp.	203,641	1.60%
Plastipak Packaging, Inc.	200,791	1.57%
Friction Products Co.	197,580	1.55%
Discount Drug Mart	184,192	1.44%
Owens Corning Roofing and Asphalt LLC	141,853	1.11%
City of Medina	139,480	1.09%
Jacobson Mfg, LLC.	123,546	0.97%
Total	\$ 2,497,373	19.58%
Total Tax Collected	\$ 12,751,628	

Source: Regional Income Tax Agency (2020) and Central Collection Agency (2011)

City of Medina
Medina County, Ohio
Principal Employers
2019 and 2011

2019 (1)		
Employer	Employees	Percentage of Total City Employment
The Cleveland Clinic Foundation	1,525	7.31%
Medina City Schools	1,286	6.16%
Sandridge Food Corporation	1,020	4.89%
Medina County Auditor	924	4.43%
Discount Drug Mart	620	2.97%
City of Medina	528	2.53%
Friction Products Co	422	2.02%
Plastipak Packaging Inc.	374	1.79%
Medina County Joint Vocational	282	1.35%
Do It Best Corp	239	1.15%
Total	7,220	34.60%
Total Employment within the City	20,863	
2011		
Employer	Employees	Percentage of Total City Employment
Medina City Board of Education	1,111	5.99%
County of Medina	727	3.92%
Sandridge Food Corp	589	3.18%
Friction Products Co	456	2.46%
Medina County Board of Education	443	2.39%
Discount Drug Mart, Inc.	393	2.12%
Medina County Joint Vocational School	330	1.78%
Riser Foods Co	311	1.68%
Target Corp	287	1.55%
Buehler Food Markets, Inc.	281	1.52%
Total	4,928	26.59%
Total Employment within the City	18,540	

Source: 2019 - Regional Income Tax Agency. Information for 2020 was not available.
2011 - Central Collection Agency

City of Medina
Medina County, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

<u>Tax Year</u>	<u>Tax Rate</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes From Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>
2020	1.25%	\$ 16,604,768	\$ 9,959,833	59.98%	\$ 1,456,634	8.77%
2019	1.25%	16,826,757	9,791,193	58.19%	1,178,317	7.00%
2018	1.25%	13,714,067	8,501,349	61.99%	1,054,691	7.69%
2017	1.25%	14,348,855	8,949,479	62.37%	1,145,530	7.98%
2016	1.25%	14,750,111	8,633,116	58.53%	1,243,229	8.43%
2015	1.25%	13,738,022	8,187,173	59.59%	1,106,741	8.06%
2014	1.25%	13,891,664	8,023,127	57.75%	1,270,902	9.15%
2013	1.25%	13,316,881	7,845,536	58.91%	992,742	7.45%
2012	1.25%	13,786,965	7,926,709	57.49%	1,368,678	9.93%
2011	1.25%	12,751,628	7,594,364	59.56%	923,868	7.25%

(1) RITA does not break out taxes from other sources

Source: Central Collection Agency - 2011-2017
RITA - 2018-2020

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.

	Taxes From Individuals	Percentage of Taxes from Individuals	Taxes From Other Sources (1)	Percentage of Taxes from Other Sources
\$	5,188,301	31.25%	\$ -	0.00%
	5,857,247	34.81%	-	0.00%
	4,158,027	30.32%	-	0.00%
	3,941,777	27.47%	312,069	2.17%
	4,589,622	31.12%	284,144	1.93%
	4,224,523	30.75%	219,585	1.60%
	4,380,172	31.53%	217,463	1.57%
	4,223,506	31.72%	255,097	1.92%
	4,283,579	31.07%	207,999	1.51%
	4,024,984	31.56%	208,412	1.63%

City of Medina
Medina County, Ohio
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

Year	Governmental Activities		
	General Obligation Bonds	Special Assessment Bonds	OPWC Loans
2020	\$ 9,094,150	\$ -	\$ 346,663
2019	9,801,800	-	356,388
2018	10,509,450	-	375,838
2017	11,217,100	-	395,288
2016	11,919,750	-	414,738
2015	12,627,400	-	86,440
2014	13,335,050	60,000	94,672
2013	14,032,700	205,000	107,020
2012	14,500,000	356,008	115,252
2011	13,845,000	562,016	123,484

Source: City of Medina Financial Records

Note: Population and Personal Income data are presented on page S22.

Business-Type Activities						
General Obligation Bonds	Special Assessment Bonds	OWDA Loans	OPWC Loans	Total Debt	Percentage of Personal Income	Per Capita
\$ 4,985,575	\$ -	\$ 231,294	\$ 185,210	\$ 14,842,892	1.62%	\$ 566
6,258,077	-	339,209	190,501	16,945,975	2.14%	647
7,500,579	-	442,274	201,084	19,029,225	2.28%	727
8,713,081	-	540,709	211,667	21,077,845	3.04%	798
9,875,583	-	634,722	-	22,844,793	3.29%	860
11,013,083	-	724,511	-	24,451,434	3.51%	919
12,170,583	-	810,266	-	26,470,571	3.80%	995
13,308,083	-	892,168	-	28,544,971	3.96%	1,065
14,394,427	2,992	970,391	-	30,339,070	4.23%	1,137
15,185,593	5,984	1,045,099	-	30,767,176	4.37%	1,175

City of Medina
Medina County, Ohio
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Years

Year	(1) Population	Assessed Valuation(2)	Gross Bonded Debt(3)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
2020	26,220	\$ 689,934,670	\$ 14,079,725	\$ -	\$ 14,079,725	2.04%	\$ 537
2019	26,190	594,905,350	16,059,877	-	16,059,877	2.70%	613
2018	26,193	587,963,370	18,010,029	-	18,010,029	3.06%	688
2017	26,439	594,305,760	19,930,181	707,068	19,223,113	3.23%	727
2016	26,539	550,946,190	21,795,333	707,068	21,088,265	3.83%	795
2015	26,552	553,384,470	23,640,483	704,026	22,936,457	4.14%	864
2014	26,619	552,858,420	25,565,633	625,182	24,940,451	4.51%	937
2013	26,606	576,120,020	27,545,783	636,924	26,908,859	4.67%	1,011
2012	26,801	574,874,450	28,665,000	649,000	28,016,000	4.87%	1,045
2011	26,678	578,167,420	29,120,000	650,276	28,469,724	4.92%	1,067

(1) Source:

(a) 2011 - City-data.com

(b) 2012 through 2020 - Ohio Municipal Advisory Council

(2) Source: Medina County Auditor

(3) Includes all general obligation bonded debt, bond anticipation notes and premiums.

City of Medina
Medina County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2020

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
Direct:			
City of Medina	\$ 9,440,813	100.00%	\$ 9,440,813
<i>Total Direct Debt</i>	<u>9,440,813</u>		<u>9,440,813</u>
Overlapping:			
Medina City School District	29,655,000	40.54%	12,022,137
Buckeye Local School District	7,310,000	10.89%	796,059
Medina County	9,045,000	11.13%	1,006,709
Medina County Library	<u>8,590,000</u>	13.02%	<u>1,118,418</u>
<i>Total Overlapping Debt</i>	<u>54,600,000</u>		<u>14,943,323</u>
Total	<u>\$ 64,040,813</u>		<u>\$ 24,384,136</u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision.

City of Medina
Medina County, Ohio
Legal Debt Margin
Last Ten Years

	2020	2019	2018	2017
Total Assessed Property Value	\$ 689,934,670	\$ 594,905,350	\$ 587,963,370	\$ 594,305,760
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	72,443,140	62,465,062	61,736,154	62,402,105
Debt Outstanding:				
General Obligation Bonds	13,830,000	15,780,000	17,700,000	19,590,000
Special Assessment Bonds	-	-	-	-
OPWC Loans	531,873	546,889	576,922	606,955
OWDA Loans	231,294	339,209	442,274	540,709
Total Gross Indebtedness	14,593,167	16,666,098	18,719,196	20,737,664
Less:				
Special Assessment Bonds	-	-	-	-
OPWC Loans	(531,873)	(546,889)	(576,922)	(606,955)
OWDA Loans	(231,294)	(339,209)	(442,274)	(540,709)
Amount Available in Bond Retirement Fund	(462,677)	(707,068)	(707,068)	(707,068)
Total Net Debt Applicable to Debt Limit	13,367,323	15,072,932	16,992,932	18,882,932
Legal Debt Margin Within 10 ½ % Limitations	\$ 59,075,817	\$ 47,392,130	\$ 44,743,222	\$ 43,519,173
Legal Debt Margin as a Percentage of the Debt Limit	81.55%	75.87%	72.47%	69.74%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	\$ 37,946,407	\$ 32,719,794	\$ 32,337,985	\$ 32,686,817
Total Gross Indebtedness	14,593,167	16,666,098	18,719,196	20,737,664
Less:				
Special Assessment Bonds	-	-	-	-
OPWC Loans	(531,873)	(546,889)	(576,922)	(606,955)
OWDA Loans	(231,294)	(339,209)	(442,274)	(540,709)
Amount Available in Bond Retirement Fund	(462,677)	(707,068)	(707,068)	(707,068)
Net Debt Within 5 ½ % Limitations	13,367,323	15,072,932	16,992,932	18,882,932
Unvoted Legal Debt Margin Within 5 ½ % Limitations	\$ 24,579,084	\$ 17,646,862	\$ 15,345,053	\$ 13,803,885
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	64.77%	53.93%	47.45%	42.23%

Source:

City of Medina Financial Records

2016	2015	2014	2013	2012	2011
<u>\$ 550,946,190</u>	<u>\$ 553,384,470</u>	<u>\$ 552,858,420</u>	<u>\$ 576,120,020</u>	<u>\$ 574,874,450</u>	<u>\$ 578,167,420</u>
57,849,350	58,105,369	58,050,134	60,492,602	60,361,817	60,707,579
21,425,000	23,240,000	25,075,000	26,880,000	28,665,000	29,120,000
-	-	60,000	205,000	359,000	568,000
414,738	86,440	94,672	107,020	115,252	123,484
634,722	724,511	810,266	892,168	970,391	1,045,099
22,474,460	24,050,951	26,039,938	28,084,188	30,109,643	30,856,583
-	-	(60,000)	(205,000)	(359,000)	(568,000)
(414,738)	(86,440)	(94,672)	(107,020)	(115,252)	(123,484)
(634,722)	(724,511)	(810,266)	(892,168)	(970,391)	(1,045,099)
(707,068)	(704,026)	(625,182)	(636,924)	(649,000)	(650,276)
20,717,932	22,535,974	24,449,818	26,243,076	28,016,000	28,469,724
<u>\$ 37,131,418</u>	<u>\$ 35,569,395</u>	<u>\$ 33,600,316</u>	<u>\$ 34,249,526</u>	<u>\$ 32,345,817</u>	<u>\$ 32,237,855</u>
64.19%	61.22%	57.88%	56.62%	53.59%	53.10%
<u>\$ 30,302,040</u>	<u>\$ 30,436,146</u>	<u>\$ 30,407,213</u>	<u>\$ 31,686,601</u>	<u>\$ 31,618,095</u>	<u>\$ 31,799,208</u>
22,474,460	24,050,951	26,039,938	28,084,188	30,109,643	30,856,583
-	-	(60,000)	(205,000)	(359,000)	(568,000)
(414,738)	(86,440)	(94,672)	(107,020)	(115,252)	(123,484)
(634,722)	(724,511)	(810,266)	(892,168)	(970,391)	(1,045,099)
(707,068)	(704,026)	(625,182)	(636,924)	(649,000)	(650,276)
20,717,932	22,535,974	24,449,818	26,243,076	28,016,000	28,469,724
<u>\$ 9,584,108</u>	<u>\$ 7,900,172</u>	<u>\$ 5,957,395</u>	<u>\$ 5,443,525</u>	<u>\$ 3,602,095</u>	<u>\$ 3,329,484</u>
31.63%	25.96%	19.59%	17.18%	11.39%	10.47%

City of Medina
Medina County, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (5)</u>	<u>Personal Income Per Capita (1)</u>	<u>Median Household Income (1)</u>	<u>Median Age (1)</u>	<u>School Enrollment (2)</u>
2020	26,220	\$ 915,287,760	\$ 34,908	\$ 66,041	38.5	6,537
2019	26,190	793,426,050	30,295	64,219	38.0	6,610
2018	26,193	835,844,823	31,911	63,595	38.4	6,798
2017	26,439	692,305,215	26,185	61,139	35.1	7,004
2016	26,539	694,923,715	26,185	61,139	35.1	7,004
2015	26,552	695,264,120	26,185	61,139	35.1	7,069
2014	26,619	697,018,515	26,185	61,139	35.1	7,010
2013	26,606	696,678,110	26,185	61,139	36.4	7,028
2012	26,801	721,241,711	26,911	61,139	36.4	7,061
2011	26,678	717,931,658	26,911	61,139	36.4	7,354

(1) Source:

(a) 2011 - City-data.com

(b) 2012 through 2020 - Ohio Municipal Advisory Council and City-data.com

(2) Source: Ohio Department of Education

(3) Source: Bureau of Labor Statistics

(4) Source: Medina County Auditor

(5) Computation of per capita personal income multiplied by population

Medina County Unemployment Rate (3)	Total Assessed Property Value (4)
5.7%	\$ 689,934,670
3.0	594,905,350
4.2	587,963,370
4.4	594,305,760
4.4	550,946,190
3.2	553,384,470
5.5	552,858,420
7.6	576,120,020
6.0	574,874,450
6.1	578,167,420

City of Medina
Medina County, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2020	2019	2018
General Government			
Council	5.00	5.00	5.00
Finance	6.50	6.50	5.50
Law	5.00	5.00	4.50
Administration	2.00	2.00	2.00
Engineer	5.00	4.50	4.50
Planning	1.50	3.00	3.00
Civil Service	2.50	2.50	2.50
Court	33.50	36.50	33.50
Public Building/Service Department	5.50	3.50	4.00
Security of Persons and Property			
Police	39.50	39.50	38.50
Police - Dispatchers/Office/Other	13.00	13.00	14.00
Fire (1)	19.00	20.50	20.50
Fire - Secretary - Other	0.50	0.50	0.50
Public Health Services			
Cemetery/Forestry	3.00	3.50	3.50
Leisure Time Activities			
Parks and Recreation	11.50	14.50	15.00
Municipal Pool - Recreation Center	30.00	37.50	46.00
Cable	4.00	4.50	3.50
Community Development			
Building	3.50	3.50	3.50
Economic Development	3.00	3.00	2.50
Transportation			
Service	4.00	2.00	3.00
Street M&R	12.00	13.00	12.00
Basic Utility Services			
Water	10.00	10.00	10.00
Sanitation	15.00	16.00	14.00
Totals:	<u>234.50</u>	<u>249.50</u>	<u>251.00</u>

Sources:

- (a) Years 2012 through 2020 - City Payroll Department Time Card Proof as of last pay in December.
- (b) 2011 - City Payroll Department W2 Audit Listing.

Method:

Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

- (1) Beginning in 2015, part-time paid volunteer firefighters are included in the fire total.

2017	2016	2015	2014	2013	2012	2011
5.00	5.00	5.00	5.00	5.00	5.00	5.00
6.50	6.00	6.50	6.50	6.50	6.50	6.50
5.00	4.50	4.50	4.50	4.00	4.00	4.00
2.00	2.00	2.00	2.00	2.00	2.00	2.00
5.50	5.50	5.50	4.00	4.50	5.00	6.00
1.50	1.50	1.50	1.50	1.50	1.50	4.00
2.50	2.50	2.50	2.50	2.50	2.50	2.50
34.50	35.00	35.50	37.50	36.00	34.50	42.50
3.50	3.00	4.00	4.50	4.50	4.00	2.50
35.50	36.50	37.50	35.50	33.50	34.50	32.00
12.50	12.50	14.50	13.50	13.50	14.00	10.00
22.50	19.50	20.50	3.00	3.00	2.00	2.60
0.50	0.50	0.50	0.50	0.50	0.50	0.50
3.00	4.00	3.00	2.00	3.00	3.00	6.00
14.00	16.50	14.50	14.00	11.00	12.50	15.00
45.50	50.00	49.50	52.50	49.50	56.50	91.50
4.50	4.50	4.00	2.00	3.00	3.00	3.00
3.50	3.50	3.50	3.00	3.50	3.00	4.50
2.50	2.50	2.00	2.50	2.50	2.00	2.00
4.00	4.00	4.00	4.00	4.00	4.00	4.00
15.00	14.50	15.00	15.50	14.50	11.00	15.00
10.00	10.00	11.00	10.00	11.00	11.00	13.00
14.50	15.00	14.00	14.50	14.50	16.00	16.50
<u>253.50</u>	<u>258.50</u>	<u>260.50</u>	<u>240.50</u>	<u>233.50</u>	<u>238.00</u>	<u>290.60</u>

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2020	2019	2018	2017
General Government				
<i>Council and Clerk</i>				
Number of Ordinances Passed	174	155	166	163
Number of Resolutions Passed	44	42	29	27
<i>Planning and Zoning</i>				
Number of Planning Commission docket items	20	21	36	31
Zoning Board of Appeals docket items	18	21	21	15
<i>Finance Department</i>				
Number of checks/ vouchers issued	3,437	3,822	3,710	3,743
Amount of checks written	\$ 30,650,724	\$ 33,713,266	\$ 30,800,726	\$ 31,071,656
Interest earnings for fiscal year (cash basis)	\$ 700,340	\$ 697,895	\$ 902,672	\$ 420,964
Number of Journal Entries issued	48	93	89	97
General Fund Receipts (cash basis in thousands)	\$ 13,690	\$ 11,854	\$ 12,740	\$ 12,101
General Fund Expenditures (cash basis in thousands)	\$ 11,818	\$ 13,463	\$ 11,064	\$ 11,861
General Fund Cash Balances (in thousands)	\$ 4,134	\$ 2,505	\$ 4,425	\$ 2,750
<i>Municipal Court</i>				
Number of Civil Cases	2,445	3,518	2,913	3,048
Number of Criminal cases	7,740	10,451	10,908	10,357
<i>Civil Service</i>				
Number of police entry tests administered	-	1	1	1
Number of police promotional tests administered	-	1	1	1
Number of fire promotional tests administered	-	1	1	1
Number of hires of Police Officers from certified lists	-	2	2	2
Number of promotions from police certified lists	-	1	1	2
Number of promotions from fire certified lists	-	2	1	3
<i>Building Department Indicators</i>				
Construction Permits Issued	1,717	1,182	1,286	1,258
Estimated Value of Construction	\$ 26,898,906	\$ 31,836,976	\$ 67,836,473	\$ 55,367,438
Amount of Revenue generated from permits	\$ 202,772	\$ 207,932	\$ 491,426	\$ 392,652
Number of contract registrations issued	869	921	959	877
Security of Persons & Property				
<i>Police</i>				
Total Calls for Services (Medina City only)	43,465	46,848	23,772	28,620
Number of traffic citations issued	1,452	2,177	3,078	2,336
Number of parking citations issued	2,019	2,617	3,204	2,255
Number of criminal arrests	439	779	797	738
Number of accident reports completed	632	904	770	701
Part I Offenses (major offenses)	249	207	320	371
Police Dept. Auxiliary hours worked	1,783	4,983	3,841	5,667
DUI Arrests	N/A	N/A	N/A	N/A
Motor Vehicle Accidents	632	1,128	770	701
Property damage accidents	N/A	N/A	N/A	N/A
Fatalities from Motor Vehicle Accidents	N/A	N/A	N/A	N/A
Gasoline costs of fleet	\$ 67,664	\$ 71,347	\$ 62,204	\$ 47,266
Community Diversion Program Youths	N/A	N/A	N/A	N/A
Community Diversion Program - community service hours	N/A	N/A	N/A	N/A
<i>Fire</i>				
EMS Calls (Medina City, Montville Twp, Mutual Aid)	260	224	272	386
Fire Calls (Medina City, Montville Twp, Mutual Aid)	75	80	87	71
Fire Inspections (Medina City and Montville Twp)	637	945	841	996

	2016	2015	2014	2013	2012	2011
	143	130	168	185	185	155
	34	35	44	25	31	21
	35	36	31	35	50	35
	28	31	22	11	17	23
	3,648	3,881	4,093	4,106	4,196	4,030
\$	34,246,464	\$ 32,092,348	\$ 32,682,230	\$ 31,857,921	\$ 32,726,645	\$ 27,646,832
\$	325,790	\$ 226,981	\$ 153,959	\$ 11,737	\$ 204,041	\$ 325,495
	89	97	97	98	114	116
\$	8,349	\$ 8,745	\$ 7,095	\$ 7,567	\$ 8,657	\$ 9,878
\$	9,708	\$ 9,376	\$ 8,094	\$ 8,652	\$ 6,584	\$ 8,644
\$	2,510	\$ 3,869	\$ 4,500	\$ 5,499	\$ 6,281	\$ 7,494
	2,535	2,509	2,656	2,659	3,415	3,413
	9,236	10,636	10,964	10,104	9,674	10,094
	1	1	1	2	1	-
	1	-	-	-	-	-
	-	-	-	3	-	-
	3	5	5	3	2	-
	1	-	-	-	1	1
	-	-	1	3	-	-
	1,138	1,089	986	911	991	692
\$	21,641,678	\$ 15,091,336	\$ 15,719,323	\$ 19,727,344	\$ 34,944,624	\$ 23,791,843
\$	258,759	\$ 190,947	\$ 165,560	\$ 180,449	\$ 130,649	\$ 147,650
	832	732	657	674	637	643
	23,772	21,806	27,641	24,903	27,676	26,635
	2,396	3,267	3,155	3,514	1,918	2,301
	N/A	N/A	1,086	1,455	934	1,226
	755	901	953	803	1,014	1,885
	710	765	776	525	784	782
	N/A	N/A	378	485	612	622
	N/A	N/A	5,227	4,907	4,132	4,136
	N/A	N/A	132	75	96	139
	N/A	N/A	59	527	681	782
	N/A	N/A	717	459	593	61
	N/A	N/A	-	-	1	-
\$	45,378	\$ 54,550	\$ 73,150	\$ 72,734	\$ 77,930	\$ 81,064
	N/A	N/A	N/A	N/A	N/A	N/A
	N/A	N/A	N/A	N/A	N/A	N/A
	387	286	173	229	260	225
	55	69	83	62	91	84
	937	1,131	904	658	509	593

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2020	2019	2018	2017
Leisure Time Activities				
<i>Community Recreation Center</i>				
Recreation Center Memberships Revenue (\$)	\$ 469,939	\$ 964,956	\$ 1,002,139	\$ 994,317
Recreation Center Daily Passes Revenue (\$)	77,101	196,802	202,865	217,517
Recreation Center Land Programs Revenue (\$)	135,750	344,397	377,071	337,759
Recreation Center Aquatics Programs Revenue (\$)	48,111	166,183	174,324	178,861
Rascal Room Revenue (\$)	2,132	9,353	8,153	10,507
Recreation Center Rentals Revenue (\$)	17,861	50,506	50,446	47,827
	<u>\$ 750,893</u>	<u>\$ 1,732,196</u>	<u>\$ 1,814,997</u>	<u>\$ 1,786,787</u>
<i>Parks Department</i>				
Outdoor Pavilion Rentals	\$ 5,215	\$ 5,671	\$ 5,971	\$ 5,985
Outdoor Pool Revenues	18,346	69,875	72,049	62,618
Outdoor Pool Concessions	1,895	7,775	8,046	6,404
	<u>\$ 25,456</u>	<u>\$ 83,321</u>	<u>\$ 86,066</u>	<u>\$ 75,006</u>
Community Development				
Grant amounts received due to Economic Development Dept.	\$ 297,864	\$ 365,912	\$ 817,463	\$ 1,396,554
Basic Utility Services (1)				
Refuse disposal per year (in tons)	25,126	27,104	27,751	27,017
Refuse disposal costs per year	\$ 1,265,545	\$ 1,182,136	\$ 1,166,102	\$ 1,145,572
Transportation				
Crackseal Coating Program (Miles)	9.7	10.3	0.0	10.5
Paint Striping (linear feet)	112,221	120,383	3,975	41,720
Street Sweeper (hours)	102	185	220	200
Cold Patch (hours)	2,218	2,435	3,565	3,347
Snow & Ice Removal regular hours	2,094	1,843	2,141	3,031
Snow & Ice Removal overtime hours	533	425	610	1,015
After hours Sewer Calls (hours)	40.0	51	37	68
Sewer Crew (hours)	1,827	2,256	1,532	1,907
Sewer jet, Vac-all, other services (hours)	1,750	2,000	1,540	1,441
Landscaping Stump-Chipper service (hours)	1,042	1,350	1,000	2,417
Leaf collection (hours)	3,015	3,100	3,775	3,733
Holiday lights setup (hours)	250	300	157	85
Downtown Square Repair after events (hours)	48	64	47	87
Equipment repair/body shop (hours)	7,341	7,212	8,720	7,231
Sign department (hours)	1,464	1,648	515	1,108
Number of Trees Planted per year	156	176	146	409
Tons of snow melting salt purchased (Nov-Mar)	1,420	794	2,019	3,198
Cost of salt purchased	\$ 108,347	\$ 60,568	\$ 111,926	\$ 129,905

Source: City of Medina Department Records

- (2) There is a three tier rate depending on whether there is a monthly or quarterly reading:
 Quarterly reading - minimum use 600 cu. ft. then next 9,900 cu. ft. and over 10,500 cu. ft.
 Monthly reading - minimum use 200 cu. ft. then next 3,300 cu. ft. and over 3,500 cu. ft.
- (1) Information prior to 2010 is unavailable.
- (1) Information for 2011 is an estimate.
- N/A Information not readily available.

2016	2015	2014	2013	2012	2011
\$ 951,925	\$ 1,130,622	\$ 1,086,701	\$ 1,074,307	\$ 1,008,342	\$ 1,068,622
212,163	223,578	236,281	232,620	213,118	228,664
338,477	314,963	321,001	309,785	348,774	335,041
197,488	199,567	212,956	206,987	220,269	203,951
11,891	13,918	12,360	14,996	17,980	21,086
55,349	53,806	47,503	46,014	62,171	51,741
<u>\$ 1,767,293</u>	<u>\$ 1,936,454</u>	<u>\$ 1,916,802</u>	<u>\$ 1,884,709</u>	<u>\$ 1,870,654</u>	<u>\$ 1,909,105</u>
\$ 6,295	\$ 5,195	\$ 4,795	\$ 4,620	\$ 4,365	\$ 4,080
-	-	-	-	21,462	20,467
-	-	-	-	4,917	3,980
<u>\$ 6,295</u>	<u>\$ 5,195</u>	<u>\$ 4,795</u>	<u>\$ 4,620</u>	<u>\$ 30,744</u>	<u>\$ 28,527</u>
\$ 738,032	\$ 381,441	\$ 844,220	\$ 969,492	\$ 336,802	\$ 192,288
25,961	25,892	24,192	24,063	24,372	24,300
\$ 1,144,037	\$ 1,235,942	\$ 1,499,785	\$ 1,484,732	\$ 1,493,063	\$ 1,500,000
0.0	13.1	9.9	7.9	7.2	2.6
52,520	48,500	57,000	50,000	47,520	77,519
241	190	220	175	200	240
3,823	3,125	3,015	3,300	2,876	2,804
1,675	2,750	3,422	3,108	3,291	2,000
518	885	1,775	1,972	905	339
87	75	334	400	38	31
1,775	2,000	1,470	1,000	4,925	4,282
1,331	1,200	884	775	900	1,000
2,200	1,250	3,750	2,700	1,500	1,248
3,893	3,500	3,412	3,200	3,000	2,193
118	100	100	225	275	15
72	150	37	50	20	19
8,229	8,415	8,369	9,100	8,320	7,600
715	675	750	850	522	230
409	320	348	287	173	115
2,839	6,283	5,641	4,197	3,947	3,536
\$ 168,639	\$ 352,998	\$ 310,086	\$ 160,325	\$ 183,785	\$ 174,360

City of Medina
Medina County, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2020	2019	2018	2017
General Government				
Square Footage City Hall	18,500	18,500	18,500	18,500
Administrative Vehicles	5	4	4	4
Inspection Vehicles	4	3	3	3
Municipal Court Vehicles	3	3	3	3
Lands & Buildings Vehicles	1	1	1	1
Police				
Square Footage Police Station - 150 W. Friendship	14,500	14,500	14,500	14,500
Square Footage Police Station - Satellite Station	575	575	575	575
Vehicles	26	27	23	22
Fire				
Square Footage Station 1 - 300 W. Reagan Parkway	13,427	13,427	13,427	13,427
Square Footage Station 2 - 500 Lake Road	5,418	5,418	5,418	5,418
Square Footage Station 3 - 1000 Wadsworth Road	4,686	4,686	4,686	4,686
Square Footage Engine House - 50 Public Square	3,884	3,884	3,884	3,884
Vehicles	15	16	16	16
Recreation				
Number of Parks	12	12	12	12
Number of Pools	1	1	1	1
Number of Tennis Courts	3	3	3	3
Number of Skateboarding Areas	1	1	1	1
Number of Baseball Diamonds	14	14	14	14
Number of Soccer Fields	11	11	11	11
Vehicles	8	8	8	8
Other Public Works				
Streets (miles)	100	100	100	100
Service Vehicles	60	61	61	61
Sanitation				
Square Footage Sanitation Office	275	275	275	275
Square Footage Sanitation Office - City Hall	168	168	168	168
Stormwater				
Storm Sewers (miles)	100	100	100	100
Vehicles	5	5	5	5
Water Department				
Square Footage Water Maintenance Office	1,000	1,000	1,000	1,000
Square Footage Water Meter Office	575	575	575	575
Square Footage Water Office - City Hall	168	168	168	168
Water Lines (miles)	110	110	110	110
Vehicles	13	10	10	10

Source: City of Medina Department Records

2016	2015	2014	2013	2012	2011
18,500	18,500	18,500	18,500	18,500	18,500
4	5	3	3	3	3
3	5	5	6	7	7
3	3	3	3	2	2
1	1	4	5	5	5
14,500	14,500	14,500	14,500	14,500	14,500
575	575	575	575	575	575
24	24	22	25	21	23
13,427	13,427	13,427	13,427	13,427	13,427
5,418	5,418	5,418	5,418	5,418	5,418
4,686	4,686	4,686	4,686	4,686	4,686
3,884	3,884	3,884	3,884	3,884	3,884
15	15	15	15	14	14
12	12	12	12	12	12
-	-	-	-	1	1
3	3	3	3	3	3
1	1	1	1	1	1
14	16	16	16	16	16
11	10	10	10	10	10
8	8	8	8	8	8
100	100	95	95	95	56
58	56	50	48	48	45
275	275	275	275	275	275
168	168	168	168	168	168
100	100	55	55	55	54
5	4	1	1	1	1
1,000	1,000	1,000	1,000	1,000	1,000
575	575	575	575	575	575
168	168	168	168	168	168
110	100	100	95	65	65
11	14	10	13	15	15

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OHIO AUDITOR OF STATE KEITH FABER



CITY OF MEDINA

MEDINA COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/23/2021

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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