

STATE OF OHIO
GENERAL OBLIGATION BONDS

FRANKLIN COUNTY

FOR THE YEAR ENDED JUNE 30, 2021

AGREED-UPON PROCEDURES



Rea & associates

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OHIO AUDITOR OF STATE
KEITH FABER



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Commission Members
State of Ohio General Obligation Bonds
30 E. Broad Street, 9th Floor
Columbus, Ohio 43215

We have reviewed the *Independent Accountant's Report on Applying Agreed-Upon Procedures* of the State of Ohio General Obligation Bonds, Franklin County, prepared by Rea & Associates, Inc., for the period July 1, 2020 through June 30, 2021. Based upon this review, we have accepted this report in lieu of the audit required by Section 117.11, Revised Code.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The State of Ohio General Obligation Bonds is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

October 29, 2021

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Commissioners of the Sinking Fund
30 East Broad Street, 9th Floor
Columbus, Ohio 43215

We have performed the procedures enumerated below on (1) the accompanying Schedule of General Obligations Bonds from the Semi-Annual Reports for July 1, 2020 to December 31, 2020 and January 1, 2021 to June 30, 2021, and (2) compliance with debt issuance procedures. Management of the Commissioners of the Sinking Fund (CSF) is responsible for the Schedule of General Obligations Bonds. Both the CSF and the Ohio Public Facilities Commission (OPFC) are responsible for compliance with debt issuance procedures.

The CSF has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of assisting you in gaining assurance over (1) the accuracy and completeness of the Schedule of General Obligations Bonds from the Semi-Annual Reports for July 1, 2020 to December 31, 2020 and January 1, 2021 to June 30, 2021, issued by the CSF, and (2) compliance with debt issuance procedures. This report may not be suitable for any other purpose. The procedures performed may not address all of the items of interest to a user of this report and may not meet the needs of all users of this report, and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and the associated findings are as follows:

1. To help assure the accuracy and completeness of the Schedule of General Obligation Bonds from the "Semi-Annual Report July 1, 2020 to December 31, 2020" and the "Semi-Annual Report January 1, 2021 to June 30, 2021" issued by CSF (attached), we specifically examined supporting documentation for the bonds authorized, bonds issued, outstanding bond debt, interest paid through December 31, 2020 and June 30, 2021, respectively, remaining interest through maturity, and cash balance in the applicable bond service funds and described the documentation used to support the amounts.

Findings:

Bonds authorized – Various sections of Article VIII of the Ohio Constitution, as approved by voters, authorize the issuance of Highway Capital Improvement Bonds, Coal Research and Development Bonds, Natural Resources Capital Facilities Bonds, Common Schools Capital Facilities Bonds, Higher Education Capital Facilities Bonds, Infrastructure Improvement Capital Improvements Bonds, Conservation Projects Bonds, Third Frontier Research and Development Projects Bonds, Third Frontier Job Ready Site Development Bonds, and Veterans Compensation Bonds. The authority to issue bonds in amounts authorized was conferred upon the CSF, OPFC, and the Treasurer of State of Ohio through legislation of the General Assembly or Ohio Constitution.

We traced and agreed bonds authorized to the supporting legislation of the General Assembly without exception.

Bonds Issued – The bonds issued balance reported by CSF on the Schedules of General Obligation Bonds includes bonds issued and refunded, but excludes refunding bonds in cases when issued. We traced and agreed this balance to the applicable transcripts of proceedings, provided by CSF, without exception.

Outstanding Bonded Debt – The outstanding bonded debt balance reported by CSF on the Schedules of General Obligation Bonds excludes bonds refunded, but includes refunding bonds in cases when issued. We traced and agreed this balance to debt-service-to-maturity schedules, provided by CSF, without exception.

Interest Paid Through December 31, 2020 and June 30, 2021, respectively - The interest paid through December 31, 2020 and June 30, 2021 balances reported by CSF on the Schedules of General Obligation Bonds as of December 31, 2020 and June 30, 2021, respectively, consists of both fixed and variable rate bond interest paid, as well as capital appreciation bond accretion paid. For American Recovery and Reinvestment Act Build America Bonds, this amount includes the federal subsidy portion of interest paid.

For the State's fixed rate bonds, we traced and agreed all fixed rate interest and accretion amounts paid through December 31, 2020 and June 30, 2021 on the Schedules of General Obligation Bonds to debt-service-to-maturity schedules, provided by CSF, without exception. For the State's variable rate bonds, we traced and agreed the beginning balance of the interest amount paid through December 31, 2020 and June 30, 2021 to the ending balance from the previous reporting period, and we traced and agreed the current interest amount paid to trustee invoices, provided by CSF, without exception.

Remaining Interest through Maturity – The remaining interest through maturity balance reported by CSF on the Schedules of General Obligation Bonds consists of future interest and accretion payments. We traced and agreed this balance to debt-service-to-maturity schedules, provided by CSF, without exception. The debt-service-to-maturity schedules for the State's seven variable rate bonds contain estimates for future interest payments to bondholders. For all seven variable rate bonds, the CSF estimated future interest rates at 3% through maturity.

Cash Balance in Bond Service Fund – We traced the Cash Balance in Bond Service Fund balances reported by CSF on the Schedules of General Obligation Bonds to the State of Ohio Agency Daily Cash Balance Reports (OHGLR052) as of December 31, 2020 and June 30, 2021, respectively. All Cash Balances in the Bond Service Fund balances agreed without exception.

2. Utilizing the process for the issuance of debt at OPFC, we determined: what debt was issued during the fiscal year; whether this debt issuance was properly approved; which purpose the debt served (coal research and development, natural resources, common schools, higher education, infrastructure improvement, conservation projects, third frontier research and development, third frontier job ready site development, or Persian Gulf, Afghanistan and Iraq Conflicts Compensation Bonds); and the debt was accurately reflected as "bonds issued" as of June 30th on the "Schedule of General Obligation Bonds" in the CSF semi-annual report.

Findings:

Debt issued by OPFC during fiscal year 2021 was as follows:

<u>Type/Purpose</u>	<u>Series</u>	<u>Amount</u>
Infrastructure Improvement	2020C	\$ 145,240,000
Conservation Projects	2020B	42,175,000
Conservation Projects	2020C	14,610,000
Common Schools	2021A	241,200,000
Common Schools	2021B	111,385,000
Higher Education	2021A	219,445,000
Higher Education	2021B	25,000,000
		<u>\$ 799,055,000</u>

Each issuance was properly approved via Resolution and was accurately reflected as "bonds issued" as of June 30th on the "Schedule of General Obligation Bonds" in the CSF semi-annual report.

3. If the Treasurer of State issued general obligation debt for Highway Capital Improvements during the fiscal year, we determined whether the debt issuance was approved by the proper authority based on the process for issuing debt at the Treasurer of State/CSF and determined that the debt was accurately reflected as "bonds issued" as of June 30th on the "Schedule of General Obligation Bonds" in the CSF semi-annual report.

Findings:

During fiscal year 2021, the Treasurer of State did not issue Highway Capital Improvement bonds.

We were engaged by the CSF to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and applicable attestation standards in the Comptroller General of the United States' Government Auditing Standards. We were not engaged and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on (1) the accompanying Schedule of General Obligations Bonds from the Semi-Annual Report July 1, 2020 to December 31, 2020 and January 1, 2021 to June 30, 2021, and (2) compliance with debt issuance procedures. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the CSF and to meet our other ethical responsibilities, in accordance with the ethical requirements established by the Comptroller General of the United States' *Government Auditing Standards* related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the CSF, the Ohio Public Facilities Commission, and Auditor of State, and this report is not suitable for any other purpose.

Rea & Associates, Inc.

Rea & Associates, Inc.
Gahanna, Ohio
September 29, 2021

STATE OF OHIO
SCHEDULE OF GENERAL OBLIGATION BONDS
As of December 31, 2020 (Dollars in 000s)

	COAL DEVELOPMENT BONDS Article VIII, Section 15, of Ohio Constitution 11/5/1985	COMMON SCHOOLS BONDS Article VIII, Section 2(n), of Ohio Constitution 11/2/1999	CONSERVATION PROJECTS BONDS Article VIII, Sections 2(o) and 2(q), of Ohio Constitution 11/4/2008
Legal Authority & Date of Voter Authorization			
Bonds Authorized (A)	\$ 262,000	\$ 6,045,000	\$ 800,000
Bonds Issued (B)	254,000	5,370,000	642,175
Bonds Authorized, but not Issued	8,000	675,000	157,825
Bonds Matured	189,525	2,647,195	297,835
Outstanding Bonded Debt (C)	34,475	2,535,805	337,480
Total Interest Cost to Maturity (D)	59,823	2,797,605	229,198
Interest Paid through 12/31/2020	54,275	2,031,416	144,581
Remaining Interest through Maturity (D)	5,547	766,190	84,617
Original Discount on Capital Appreciation Bonds	-	-	-
Accreted Principal Paid through 12/31/2020	-	-	-
Remaining Discount through Maturity	-	-	-
Cash Balance in Bond Service Fund	5	-	1
Final Maturity Date	2/1/2030	6/15/2039	3/1/2035
Funding Source(s)	General Revenue Fund	General Revenue Fund & Net Lottery Proceeds	General Revenue Fund

	HIGHER EDUCATION BONDS Article VIII, Section 2(n), of Ohio Constitution 11/2/1999	HIGHWAY CAPITAL IMPROVEMENTS BONDS Article VIII, Section 2(m), of Ohio Constitution 11/7/1995	NATURAL RESOURCES BONDS Article VIII, Section 2(l), of Ohio Constitution 11/2/1993
Legal Authority & Date of Voter Authorization			
Bonds Authorized (A)	\$ 4,853,000	\$ 3,740,000	\$ 512,000
Bonds Issued (B)	4,130,000	3,381,000	484,490
Bonds Authorized, but not Issued	723,000	359,000	27,510
Bonds Matured	1,823,220	2,385,550	340,120
Outstanding Bonded Debt (C)	2,212,730	989,375	144,505
Total Interest Cost to Maturity (D)	2,287,265	1,086,728	182,787
Interest Paid through 12/31/2020	1,528,458	828,585	143,925
Remaining Interest through Maturity (D)	758,807	258,142	38,862
Original Discount on Capital Appreciation Bonds	-	-	-
Accreted Principal Paid through 12/31/2020	-	-	-
Remaining Discount through Maturity	-	-	-
Cash Balance in Bond Service Fund	-	66,249	-
Final Maturity Date	5/1/2039	5/1/2035	4/1/2035
Funding Source(s)	General Revenue Fund	Highway User Receipts	General Revenue Fund

All dollar amounts represented have been rounded to the nearest thousand.

Note: Some totals may not foot due to rounding.

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STATE OF OHIO
SCHEDULE OF GENERAL OBLIGATION BONDS
As of December 31, 2020 (Dollars in 000s)
(Continued)

	VETERAN'S COMPENSATION BONDS Article VIII, Section 2(r), of Ohio Constitution 11/3/2009 (E)	INFRASTRUCTURE IMPROVEMENT BONDS Article VIII, Sections 2(p) and 2(s), of Ohio Constitution 5/6/2014	JOB READY SITE DEVELOPMENT BONDS Article VIII, Section 2(p), of Ohio Constitution 5/4/2010 (F)
Legal Authority & Date of Voter Authorization			
Bonds Authorized (A)	\$ 200,000	\$ 4,900,000	\$ 150,000
Bonds Issued (B)	83,910	4,377,226	150,000
Bonds Authorized, but not Issued	-	522,774	-
Bonds Matured	59,830	2,404,842	136,090
Outstanding Bonded Debt (C)	24,690	1,911,710	13,910
Total Interest Cost to Maturity (D)	18,739	2,170,779	31,840
Interest Paid through 12/31/2020	17,539	1,524,822	31,208
Remaining Interest through Maturity (D)	1,199	645,957	632
Original Discount on Capital Appreciation Bonds	-	269,198	-
Accreted Principal Paid through 12/31/2020	-	269,198	-
Remaining Discount through Maturity	-	-	-
Cash Balance in Bond Service Fund	-	6	-
Final Maturity Date	4/1/2026	3/1/2040	11/1/2022
Funding Source(s).....	General Revenue Fund	General Revenue Fund	General Revenue Fund

	THIRD FRONTIER RESEARCH AND DEVELOPMENT BONDS Article VIII, Section 2(p), of Ohio Constitution 5/4/2010
Legal Authority & Date of Voter Authorization	
Bonds Authorized (A)	\$ 1,200,000
Bonds Issued (B)	971,000
Bonds Authorized, but not Issued	229,000
Bonds Matured	643,370
Outstanding Bonded Debt (C)	327,120
Total Interest Cost to Maturity (D)	180,727
Interest Paid through 12/31/2020	150,064
Remaining Interest through Maturity (D)	30,662
Original Discount on Capital Appreciation Bonds	-
Accreted Principal Paid through 12/31/2020	-
Remaining Discount through Maturity	-
Cash Balance in Bond Service Fund	-
Final Maturity Date	5/1/2029
Funding Source(s)	General Revenue Fund

*All dollar amounts represented have been rounded to the nearest thousand.
Note: Some totals may not foot due to rounding.*

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STATE OF OHIO
SCHEDULE OF GENERAL OBLIGATION BONDS
As of December 31, 2020
(Continued)

Notes:

All dollar amounts represented within this report have been rounded to the nearest thousand.

- (A) The amounts of general obligation bonds authorized for Common Schools and for Higher Education were reduced by \$800 million and \$950 million, respectively, by HB562 enacted by the General Assembly in 2008. The proceeds generated by the Buckeye Tobacco Settlement Financing Authority transaction were used to fund such purposes in lieu of bonded debt until the proceeds from the Settlement, specified for the School Building Assistance Fund and the Higher Education Improvement Fund, were expended. As of June 30, 2012, all such payments from the Authority to the School Building Assistance Fund were made.
- (B) The "Bonds Issued" balance includes bonds that have been refunded, but excludes refunding bonds (i.e., bonds issued solely to refund prior bonds). Also, not more than:
- \$50 million in Conservation Projects Bonds may be issued in any fiscal year, plus the principal amount of those obligations that in any prior fiscal year could have been but were not issued within the \$50 million fiscal year limit.
 - \$220 million in Highway Capital Improvements Bonds may be issued in any fiscal year, plus the principal amount of highway obligations that in any prior fiscal years could have been but were not issued within the \$220 million fiscal year limit.
 - \$50 million in Natural Resources Bonds may be issued in any fiscal year.
 - \$175 million in Infrastructure Improvement Bonds may be issued annually. In May 2014 voters approved an amendment which authorized a ten-year extension of the existing local government infrastructure program (authorized November, 2005). The amendment increased the allowable annual issuance amount from \$150 million to \$175 million in the first five fiscal years and \$200 million in each fiscal year thereafter.
 - \$1.2 billion in Third Frontier Research and Development Bonds may be issued. Beginning with Fiscal Year 2013, no more than \$175 million may be issued in any fiscal year, plus in each case the principal amount of obligations that in any prior fiscal year could have been but were not issued.
- (C) The "Outstanding Bonded Debt" balance excludes bonds refunded, but includes refunding bonds in cases when issued. Also, not more than
- \$100 million in Coal Development Bonds may be outstanding at any time.
 - \$400 million in Conservation Projects Bonds may be outstanding at any time.
 - \$1.2 billion in Highway Capital Improvements Bonds may be outstanding at any time.
 - \$200 million in Natural Resources Bonds may be outstanding at any time.
- (D) The "Total Interest Cost to Maturity" and "Remaining Interest through Maturity" balances for the Common Schools Bonds and the Infrastructure Improvement Bonds include estimates for interest payable on variable rate bonds.
- (E) On December 31, 2013, the State's authority to issue additional bonds under Section 2(r) of Article VIII of the Constitution expired.
- (F) Authorization to issue under Section 2(p) of Article VIII has been exhausted.

STATE OF OHIO
SCHEDULE OF GENERAL OBLIGATION BONDS
As of June 30, 2021 (Dollars in 000s)

	COAL DEVELOPMENT BONDS Article VIII, Section 15, of Ohio Constitution 11/5/1985	COMMON SCHOOLS BONDS Article VIII, Section 2(n), of Ohio Constitution 11/2/1999	CONSERVATION PROJECTS BONDS Article VIII, Sections 2(o) and 2(q), of Ohio Constitution 11/4/2008
Legal Authority & Date of Voter Authorization			
Bonds Authorized (A)	\$ 262,000	\$ 6,045,000	\$ 800,000
Bonds Issued (B)	254,000	5,611,200	642,175
Bonds Authorized, but not Issued	8,000	433,800	157,825
Bonds Matured	195,155	2,749,870	318,040
Outstanding Bonded Debt (C)	28,845	2,639,040	317,275
Total Interest Cost to Maturity (D)	59,823	2,916,929	229,198
Interest Paid through 6/30/2021.....	55,018	2,086,623	150,637
Remaining Interest through Maturity (D)	4,805	830,306	78,561
Original Discount on Capital Appreciation Bonds	-	-	-
Accreted Principal Paid through 6/30/2021.....	-	-	-
Remaining Discount through Maturity	-	-	-
Cash Balance in Bond Service Fund	1	4	2
Final Maturity Date	2/1/2030	6/15/2041	3/1/2035
Funding Source(s).....	General Revenue Fund	General Revenue Fund & Net Lottery Proceeds	General Revenue Fund

	HIGHER EDUCATION BONDS Article VIII, Section 2(n), of Ohio Constitution 11/2/1999	HIGHWAY CAPITAL IMPROVEMENTS BONDS Article VIII, Section 2(m), of Ohio Constitution 11/7/1995	NATURAL RESOURCES BONDS Article VIII, Section 2(l), of Ohio Constitution 11/2/1993
Legal Authority & Date of Voter Authorization			
Bonds Authorized (A)	\$ 4,853,000	\$ 3,740,000	\$ 512,000
Bonds Issued (B)	4,374,445	3,381,000	484,490
Bonds Authorized, but not Issued	478,555	359,000	27,510
Bonds Matured	1,881,800	2,480,350	351,760
Outstanding Bonded Debt (C)	2,297,760	894,575	132,865
Total Interest Cost to Maturity (D)	2,344,725	1,086,728	182,787
Interest Paid through 6/30/2021.....	1,580,748	852,628	147,238
Remaining Interest through Maturity (D)	763,977	234,099	35,549
Original Discount on Capital Appreciation Bonds	-	-	-
Accreted Principal Paid through 6/30/2021.....	-	-	-
Remaining Discount through Maturity	-	-	-
Cash Balance in Bond Service Fund	13	187	-
Final Maturity Date	5/1/2041	5/1/2035	4/1/2035
Funding Source(s)	General Revenue Fund	Highway User Receipts	General Revenue Fund

All dollar amounts represented have been rounded to the nearest thousand.

Note: Some totals may not foot due to rounding.

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STATE OF OHIO
SCHEDULE OF GENERAL OBLIGATION BONDS
As of June 30, 2021 (Dollars in 000s)
(Continued)

	VETERAN'S COMPENSATION BONDS Article VIII, Section 2(r), of Ohio Constitution 11/3/2009 (E)	INFRASTRUCTURE IMPROVEMENT BONDS Article VIII, Sections 2(p) and 2(s), of Ohio Constitution 5/6/2014	JOB READY SITE DEVELOPMENT BONDS Article VIII, Section 2(p), of Ohio Constitution 11/8/2005 (F)
Legal Authority & Date of Voter Authorization			
Bonds Authorized (A)	\$ 200,000	\$ 4,900,000	\$ 150,000
Bonds Issued (B)	83,910	4,377,226	150,000
Bonds Authorized, but not Issued	-	522,774	-
Bonds Matured	64,350	2,442,412	141,175
Outstanding Bonded Debt (C)	20,170	1,874,140	8,825
Total Interest Cost to Maturity (D)	18,739	2,170,285	31,840
Interest Paid through 6/30/2021.....	17,759	1,564,577	31,484
Remaining Interest through Maturity (D)	979	605,709	357
Original Discount on Capital Appreciation Bonds	-	269,198	-
Accreted Principal Paid through 6/30/2021.....	-	269,198	-
Remaining Discount through Maturity	-	-	-
Cash Balance in Bond Service Fund	-	6	1
Final Maturity Date	4/1/2026	3/1/2040	11/1/2022
Funding Source(s).....	General Revenue Fund	General Revenue Fund	General Revenue Fund

	THIRD FRONTIER RESEARCH AND DEVELOPMENT BONDS Article VIII, Section 2(p), of Ohio Constitution 5/4/2010
Legal Authority & Date of Voter Authorization	
Bonds Authorized (A)	\$ 1,200,000
Bonds Issued (B)	971,000
Bonds Authorized, but not Issued	229,000
Bonds Matured	681,865
Outstanding Bonded Debt (C)	288,625
Total Interest Cost to Maturity (D)	180,727
Interest Paid through 6/30/2021.....	154,578
Remaining Interest through Maturity (D)	26,149
Original Discount on Capital Appreciation Bonds	-
Accreted Principal Paid through 6/30/2021.....	-
Remaining Discount through Maturity	-
Cash Balance in Bond Service Fund	6
Final Maturity Date	5/1/2029
Funding Source(s)	General Revenue Fund

All dollar amounts represented have been rounded to the nearest thousand.
Note: Some totals may not foot due to rounding.

(continued)

STATE OF OHIO
SCHEDULE OF GENERAL OBLIGATION BONDS
As of June 30, 2021
(Continued)

Notes:

- (A) The amounts of general obligation bonds authorized for Common Schools and for Higher Education were reduced by \$800 million and \$950 million, respectively, by HB562 enacted by the General Assembly in 2008. The proceeds generated by the Buckeye Tobacco Settlement Financing Authority transaction were used to fund such purposes in lieu of bonded debt until the proceeds from the Settlement, specified for the School Building Assistance Fund and the Higher Education Improvement Fund, were expended. As of June 30, 2012, all such payments from the Authority to the School Building Assistance Fund were made.
- (B) The "Bonds Issued" balance includes bonds that have been refunded, but excludes refunding bonds (i.e., bonds issued solely to refund prior bonds). Also, not more than:
- \$50 million in Conservation Projects Bonds may be issued in any fiscal year, plus the principal amount of those obligations that in any prior fiscal year could have been but were not issued within the \$50 million fiscal year limit.
 - \$220 million in Highway Capital Improvements Bonds may be issued in any fiscal year, plus the principal amount of highway obligations that in any prior fiscal year could have been but were not issued within the \$220 million fiscal year limit.
 - \$50 million in Natural Resources Bonds may be issued in any fiscal year.
 - \$175 million in Infrastructure Improvement Bonds may be issued annually. In May 2014, voters approved an amendment which authorized a ten-year extension of the existing local government infrastructure program (authorized November 2005). The amendment increased the allowable annual issuance amount from \$150 million to \$175 million in the first five fiscal years and \$200 million in each fiscal year thereafter.
 - \$1.2 billion in Third Frontier Research and Development Bonds may be issued. Beginning with Fiscal Year 2013, no more than \$175 million may be issued in any fiscal year, plus in each case the principal amount of obligations that in any prior fiscal year could have been but were not issued.
- (C) The "Outstanding Bonded Debt" balance excludes bonds refunded, but includes refunding bonds in cases when issued. Also, not more than
- \$100 million in Coal Development Bonds may be outstanding at any time.
 - \$400 million in Conservation Projects Bonds may be outstanding at any time.
 - \$1.2 billion in Highway Capital Improvements Bonds may be outstanding at any time.
 - \$200 million in Natural Resources Bonds may be outstanding at any time.
- (D) The "Total Interest Cost to Maturity" and "Remaining Interest through Maturity" balances for the Common Schools Bonds and the Infrastructure Improvement Bonds include estimates for interest payable on variable rate bonds.
- (E) On December 31, 2013, the State's authority to issue additional bonds under Section 2(r) of Article VIII of the Constitution expired.
- (F) Authorization to issue under Section 2(p) of Article VIII has been exhausted.

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OHIO AUDITOR OF STATE KEITH FABER



STATE OF OHIO GENERAL OBLIGATION BONDS

FRANKLIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 11/16/2021

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov