
Youngstown State University

Mahoning County

Agreed-upon Procedures Report

For the year ended June 30, 2020

OHIO AUDITOR OF STATE
KEITH FABER



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Youngstown State University
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We have reviewed the *Independent Accountant's Report on Applying Agreed-upon Procedures* of the Youngstown State University NCAA Report, Mahoning County, prepared by Plante & Moran, PLLC, for the period July 1, 2019 through June 30, 2020. Based upon this review, we have accepted this report in lieu of the audit required by Section 117.11, Revised Code.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Youngstown State University is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

February 10, 2021

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Independent Accountant's Report
on Applying Agreed-upon Procedures

To James P. Tressel, President
Youngstown State University

We have performed the procedures enumerated below, which were agreed to by the president of Youngstown State University (the "Institution"), solely to assist you in evaluating whether the accompanying intercollegiate athletics program statement of revenues and expenses (the "Statement") of Youngstown State University is in compliance with the National Collegiate Athletic Association (NCAA) Bylaw 3.2.4.17 for Division I for the year ended June 30, 2020. Youngstown State University's management is responsible for the Statement and the Statement's compliance with those requirements. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below, either for the purpose for which this report has been requested or for any other purpose.

Agreed-upon Procedures Related to the Statement of Revenues and Expenses

The procedures that we performed and our results are as follows:

Internal Control Structure

A. Related to the Institution's internal control structure:

- 1) We met with the director of intercollegiate athletics and inquired about the general control environment over intercollegiate athletic finances, the level of control consciousness in the Institution, the competence of personnel, and the protection of records and equipment.
- 2) We obtained the audited financial statements for the year ended June 30, 2020 and any additional reports regarding internal controls, if the Institution was audited independent of these agreed-upon procedures, and any corrective action taken in response to comments concerning the internal control structure.
- 3) We obtained any documentation of the accounting systems and procedures unique to the intercollegiate athletics department.
- 4) Cash disbursements, cash receipts, and athletic employee payroll are addressed in connection with the audit of the Institution's financial statements. The following control environment and accounting systems are (a) unique to intercollegiate athletics and (b) have not been addressed in connection with the audit of the Institution's financial statements. We performed the following procedures:
 - i. We selected one game and tested the ticket collection receipting process by comparing the total receipts for such games to the reconciliation and documentation of the related cash deposit amount with the bank.

To James P. Tressel, President
Youngstown State University

Result: We noted no exceptions. We selected one football game during the year and agreed the gate sales for such event, as documented by the Institution's ticket reconciliation procedures, to deposit slips of the related cash deposit amount. The game selected for testing was against Duquesne University on September 14, 2019.

The ticket cash receipt amount for the transaction was as follows:

<u>Event Date</u>	<u>Sporting Event</u>	<u>Ticket Sales Amount</u>	<u>Deposit Amount</u>	<u>Deposit Date</u>
9/14/2019	Football vs. Duquesne	\$ 6,500	\$ 6,500	9/16/2019

NCAA Reporting

B. **Procedure:** We obtained the information submitted to the NCAA, including the financial data detailing operating revenues, expenses, and capital related to the Institution's intercollegiate athletics program that was submitted to the NCAA and agreed the amounts to the Statement included in the agreed-upon procedures for the reporting period.

Result: We noted no discrepancies.

C. **Procedure for Grants-in-Aid:** We agreed the sports sponsored reported in the NCAA Membership Financial Reporting System to the Calculation of Revenue Distribution Equivalencies Report (CRDE) from Compliance Assistant (CA) or equivalent supporting equivalency calculations from the Institution. The NCAA Membership Financial Reporting System populates the sports from the NCAA Sports Sponsorship and Demographics Form as they are reported by the Institution. We compared current year Grants-in-Aid revenue distribution equivalencies to prior year reported equivalencies per the Membership Financial Report submission. We inquired and documented an explanation for any variance greater than +/- 4%.

Result: We noted the Membership Financial Reporting System information provided by management was in draft form, and management represented there would be no changes to the final submission. With the final draft provided by management, we noted no discrepancies. During our prior year to current year comparison of equivalencies per the Membership Financial Report submission, we noted the following variances greater than +/- 4%:

<u>Grants-in-Aid</u>	<u>2018</u>	<u>2019</u>	<u>%</u>	<u>Explanation of Variance per Management</u>
	<u>-2019</u>	<u>-2020</u>		
	<u>Total</u>	<u>Total</u>	<u>Change</u>	
Men's Swimming and Diving	-	1.57	100.00%	The Institution did not offer men's swimming and diving during the year.
Men's Tennis	4.39	4.08	(7.06%)	The Institution offered less aid during the year.
Men's Track, Outdoor	11.64	13.01	11.77%	The Institution offered more aid during the year.
Women's Basketball	12.91	13.81	6.97%	The Institution offered more aid during the year.
Women's Bowling	2.13	3.12	46.48%	The Institution increased the scholarship budget for women's bowling.
Women's Soccer	8.78	10.84	23.46%	The Institution offered more aid during the year.
Women's Swimming and Diving	10.64	9.63	(9.49%)	The Institution offered less aid during the year.
Women's Tennis	7.21	6.28	(12.90%)	The Institution offered less aid during the year.

To James P. Tressel, President
Youngstown State University

- D. **Procedure for Sports Sponsorship:** We obtained the Institution's Sports Sponsorship and Demographics Form report for the reporting year. We validated that the countable sports reported by the Institution meet the minimum requirements set forth in Bylaw 20.9.6.3 related to the number of contests and the number of participants in each contest that is counted toward meeting the minimum contest requirement. We compared current year number of sports sponsored to prior year reported total per the Membership Financial Report submission. We inquired and documented an explanation for any variance.

Result: We noted the Membership Financial Reporting System information provided by management was in draft form, and management represented there would be no changes to the final submission. With the final draft provided by management, we noted some sports that did not meet the minimum contest requirements due to inability to hold contests because of the COVID-19 pandemic. Management represented that the NCAA has waived these requirements for the year, and no other discrepancies were noted.

- E. **Procedure for Pell Grants:** We agreed the total number of Division I student-athletes who, during the academic year, received a Pell Grant award (e.g., Pell Grant recipients on full athletic aid, Pell Grant recipients on partial athletic aid and Pell Grant recipients with no athletic aid) and the total dollar amount of these Pell Grants reported in the NCAA Membership Financial Reporting System to a report, generated out of the Institution's financial aid records, of all student-athlete Pell Grants. We compared current year Pell Grants total to prior year reported total per the Membership Financial Report submission. We inquired and documented an explanation for any variance greater than +/- 20 grants.

Result: We noted the Membership Financial Reporting System information provided by management was in draft form, and management represented there would be no changes to the final submission. The total number of Pell Grants in 2019 and 2020 were 160 and 116, respectively. We agreed the total number of student-athletes who received a Pell Grant award during the academic year and the total dollar amount of the Pell Grants to be reported in the NCAA Membership Financial Reporting System to the reports generated from the institution's financial aid records within \$105,969 and 20 students. We inquired with management about the discrepancy and found the reason to be a result of the timing of amounts being recorded in the Institution's financial reporting system and the NCAA Membership Financial Reporting System report.

Notes, Disclosures, and Other Procedures

- F. **Athletics-Related Capital Assets and Expenditures Procedure:** We obtained and described the Institution's policies and procedures for acquiring, approving, depreciating, and disposing of intercollegiate athletics-related assets, as described in Note 2. We obtained a schedule of athletics-related capital expenditures made by athletics, the Institution, and affiliated organizations during the period. We agreed the schedule to the Institution's general ledger. We selected a sample of one transaction to validate existence of transactions and accuracy of recording and recalculated totals.

Result: We selected the Shockwave Therapy Unit addition for \$9,996.23 and agreed it to the purchase order and the invoice dated March 16, 2020. We agreed total institutional property, plant, and equipment to the Institution's audited financial statements. We noted no exceptions.

To James P. Tressel, President
Youngstown State University

G. Athletics-Related and Total Institutional Debt Procedure: We obtained repayment schedules for all outstanding intercollegiate athletics debt maintained by the Institution during the reporting period. We recalculated annual maturities (consisting of principal and interest) provided in the schedules obtained and agreed the total annual maturities to supporting documentation and the Institution's general ledger, as applicable. The repayment schedule is disclosed in Note 3. We agreed the total outstanding athletics-related debt and total institutional debt to supporting documentation and the Institution's audited financial statements, if available, or the Institution's general ledger.

Result: We agreed all outstanding intercollegiate debt to the repayment schedule in Note 3. We agreed total institutional debt to the Institution's audited financial statements. We noted no exceptions.

H. Excess Transfers to Institution and Conference Realignment Procedure: We requested the general ledger detail and compared the total expenses reported for excess transfers to the Institution and conference realignment expenses for a sample of one transaction, if applicable.

Result: Management represented that this step is not applicable, as there were no excess transfers to the Institution or conference realignment expenses during the reporting period. We noted no exceptions.

I. Procedure: Changes in loan, endowment, or plant funds related to intercollegiate athletics shall not be included in the Statement.

1) We obtained and disclosed significant additions to restricted funds related to intercollegiate athletics, as well as significant changes to endowment and plant funds. Significant is defined as exceeding 10 percent of total revenues or expenses in the Statement.

2) We obtained and disclosed the value of endowments at the fiscal year-end that are dedicated to the sole support of athletics. We agreed the fair market value of the schedules to supporting documentation, the general ledgers and the audited financial statements, if available. We agreed the total fair market value of athletics dedicated endowments and institutional endowments to supporting documentation, the Institution's general ledger and/or audited financial statements, if available.

3) We obtained and disclosed the value of all pledges at the fiscal year-end that support athletics.

4) We obtained and disclosed the athletics department fiscal year-end fund balance.

Result: We disclosed significant additions to contributions in Note 1 and all other items in Note 4.

Statement of Revenues and Expenses

J. Procedure: We obtained the Statement for the reporting period, prepared by management, and agreed all amounts back to the Institution's general ledger.

Result: We noted no exceptions.

To James P. Tressel, President
Youngstown State University

K. **Procedure:** We agreed each revenue and expense amount from the Statement to prior year amounts and budget estimates. We compared each revenue and expense account over 10 percent of total revenues and expenses, respectively, to prior period amounts and budget estimates. We obtained and documented any variations exceeding 10 percent of total revenues or expenses.

Result: There were no variances that met the thresholds for required disclosure.

L. **Procedure:** We performed additional procedures on the following revenue and expense categories unless the specific reporting category is less than 4 percent of total revenues or expenses.

Result: See procedures below.

Revenues

M. **Procedure:** We agreed each revenue reported in the Statement during the reporting period to supporting schedules provided by the Institution.

Result: The supporting schedules provided by the Institution agreed to the Statement without exception.

- 1) **Ticket Sales Procedure:** Revenue category was less than 4 percent of total revenues; therefore, additional procedures were not performed.
- 2) **Student Fees Procedure:** Revenue category was less than 4 percent of total revenues; therefore, additional procedures were not performed.
- 3) **Direct State or Other Governmental Support Procedure:** No amounts were reported for this revenue category; therefore, additional procedures were not performed.
- 4) **Direct Institutional Support Procedure:** We agreed a sample of one direct institutional support recorded by the Institution during the reporting period with the institutional supporting budget transfers documentation and other corroborative supporting documentation and recalculated totals.

Result: We agreed the direct institutional support recorded for board-approved transfers to the journal entry recorded and the intercollegiate athletics operating budget. We noted no exceptions.

- 5) **Transfers back to Institution Procedure:** No amounts were reported for this revenue category; therefore, additional procedures were not performed.
- 6) **Indirect Institutional Support Procedure:** Revenue category was less than 4 percent of total revenues; therefore, additional procedures were not performed.
- 7) **Guarantees Procedure:** Revenue category was less than 4 percent of total revenues; therefore, additional procedures were not performed.

To James P. Tressel, President
Youngstown State University

- 8) **Contributions Procedure:** We obtained supporting documentation for each contribution of moneys, goods, or services received directly by an intercollegiate athletics program from any affiliated or outside organization, agency or group of individuals that constitutes 10 percent or more of all contributions received for intercollegiate athletics during the reporting periods. We disclosed the source and dollar value of these contributions in the report.

Result: We disclosed contributions over 10 percent in Note 1.

- 9) **In-Kind Procedure:** No amounts were reported for this revenue category; therefore, additional procedures were not performed.
- 10) **Compensation and Benefits Provided by a Third Party Procedure:** Revenue category was less than 4 percent of total revenues; therefore, additional procedures were not performed.
- 11) **Media Rights Procedure:** Revenue category was less than 4 percent of total revenues; therefore, additional procedures were not performed.
- 12) **NCAA Distributions Procedure:** We agreed the amounts recorded in the revenue and expense reporting to general ledger detail for NCAA distributions and other corroborative supporting documents and recalculated totals.

Result: We agreed the NCAA distribution amounts per the revenue distribution reports provided by the Institution to the Statement and general ledger detail. We noted no exceptions.

- 13) **Conference Distributions (Non Media and Non Bowl) Procedure:** Revenue category was less than 4 percent of total revenues; therefore, additional procedures were not performed.
- 14) **Program Sales, Concessions, Novelty Sales and Parking Procedure:** Revenue category was less than 4 percent of total revenues; therefore, additional procedures were not performed.
- 15) **Royalties, Licensing, Advertisements and Sponsorships Procedure:** Revenue category was less than 4 percent of total revenues; therefore, additional procedures were not performed.
- 16) **Sports Camp Revenues Procedure:** No amounts were reported for this revenue category; therefore, additional procedures were not performed.
- 17) **Athletics Restricted Endowment and Investment Income Procedure:** Revenue category was less than 4 percent of total revenues; therefore, additional procedures were not performed.
- 18) **Bowl Revenues Procedure:** No amounts were reported for this revenue category; therefore, additional procedures were not performed.
- 19) **Other Procedure:** Revenue category was less than 4 percent of total revenues; therefore, additional procedures were not performed.

To James P. Tressel, President
Youngstown State University

Expenses

N. **Procedure:** We agreed each expense reported in the Statement during the reporting period to supporting schedules provided by the Institution.

Result: The supporting schedules provided by the Institution agreed to the Statement without exception.

We performed the following procedures for the indicated expense category:

- 1) **Athletic Student Aid Procedures:** We selected a sample of 36 students from the listing of institutional student aid recipients during the reporting period (no less than 10% of the total student-athletes for institutions who have used the NCAA's CA software to prepare athletic aid detail, with a maximum sample size of 40, and no less than 20% of total student-athletes for institutions who have not, with a maximum sample size of 60).
 - a. We obtained individual student account detail for each selection and agreed total aid in the Institution's student system to student detail in CA or the Institution report that ties directly to the NCAA Membership Financial Reporting System.
 - b. We performed a check of each student selected to ensure that their information was reported accurately in either the CA software or entered directly into the NCAA Membership Financial Reporting System using the following criteria:
 - i. The equivalency value for each student-athlete in all sports, including head-count sports, needs to be converted to a full-time equivalency value. The full-time equivalency value is calculated using the athletic grant amount reported on the Calculation of Revenue Distribution Equivalencies Report (CRDE) from CA as the numerator and the full grant amount which is the total cost for tuition, fees, books, room and board for an academic year as the denominator. If using the NCAA Compliance Assistant software, this equivalency value should already be calculated on the CRDE report labeled "Revenue Distribution Equivalent Award."
 - ii. Grants-in-aid is calculated by using the revenue distribution equivalencies by sport and in aggregate. (Athletic grant amount divided by the full grant amount.)
 - iii. Other expenses related to attendance (also known as cost of attendance) should not be included in grants-in-aid revenue distribution equivalencies. Only tuition, fees, room, board, and course-related books are countable for grants-in-aid revenue distribution per Bylaw 20.02.7.
 - iv. Full grant amount should be entered as a full year of tuition, not a semester or quarter.
 - v. Student-athletes are to be counted once, regardless of multiple sport participation, and should not receive a revenue distribution equivalency greater than 1.00.
 - vi. Athletics grants are valid for revenue distribution purposes only in sports in which the NCAA conducts championships competition, emerging sports for women and bowl subdivision football.

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Youngstown State University

- vii. Grants-in-aid are valid for revenue distribution purposes in NCAA sports that do not meet the minimum contests and participants' requirements of Bylaw 20.9.6.3.
 - viii. Institutions providing grants to student-athletes listed on the CRDE as "Exhausted Eligibility (fifth-year)" or "Medical" receive credit in the grants-in-aid component.
 - ix. The athletics aid equivalency cannot exceed maximum equivalency limits. However, the total revenue distribution equivalency can exceed maximum equivalency limits due to exhausted eligibility and medical equivalencies (reference Bylaw 15.5.3.1).
 - x. If a sport is discontinued and the athletic grant(s) are still being honored by the Institution, the grant(s) are included in student-athlete aid for revenue distribution purposes.
 - xi. All equivalency calculations should be rounded to two decimal places.
 - xii. If a selected student received a Pell Grant, ensure that the value of the grant is not included in the calculation of equivalencies or the total dollar amount of student athletic aid expense for the Institution.
 - xiii. If a selected student received a Pell Grant, ensure that the student's grant was included in the total number and total value of Pell Grants reported for Revenue Distribution purposes in the NCAA Membership Financial Reporting System.
- c. We recalculated totals for each sport and overall.

Result: The total amount of the countable aid from the squad list tied to the amount shown on the statement of revenues and expenses within \$85,135. As the Institution utilizes the CA software, we selected 10%, or 36 students. We noted differences between the student's account detail and the amount reported in the NCAA Membership Financial Reporting System for 4 students. Additionally, we noted differences during the recalculation of revenue distribution per student for 9 students. We inquired with management about the discrepancy and found the reason to be a result of the timing of amounts being recorded in the Institution's financial reporting system and the amount reported in the NCAA Membership Financial Reporting System.

To James P. Tressel, President
 Youngstown State University

The student accounts tested are summarized below:

Student Tested	Total Contributable Aid Recalculated	Total Contributable Aid Reported	Revenue Distribution Recalculation	Revenue Distribution Reported
1	\$ 11,506	\$ 11,506	0.47	0.47
2	12,352	12,352	0.58	0.58
3	13,563	13,563	0.71	0.71
4	14,739	14,739	0.75	0.75
5	18,886	18,829	0.80	0.96
6	21,154	21,109	0.88	1.00
7	28,592	28,592	1.00	1.00
8	24,704	24,704	0.86	1.00
9	16,000	16,000	0.81	0.81
10	12,000	12,000	0.42	0.49
11	8,000	8,000	0.41	0.41
12	12,000	12,000	0.47	0.47
13	14,500	14,500	0.53	0.53
14	6,000	6,000	0.24	0.24
15	1,500	1,500	0.08	0.08
16	9,899	9,899	0.52	0.52
17	20,426	20,426	0.84	1.00
18	21,942	21,958	0.76	0.87
19	7,000	7,000	0.27	0.27
20	15,211	15,211	0.59	0.59
21	5,000	5,000	0.22	0.22
22	5,000	5,000	0.22	0.22
23	8,000	8,000	0.33	0.33
24	18,100	18,100	0.47	0.47
25	9,255	9,255	0.47	0.47
26	8,087	8,087	0.44	0.44
27	12,000	12,000	0.63	0.63
28	10,000	10,000	0.52	0.52
29	19,289	19,289	0.95	0.95
30	25,665	25,665	0.90	1.00
31	18,864	18,864	0.66	0.77
32	18,612	18,612	0.74	0.74
33	18,262	19,410	1.00	1.00
34	20,214	20,214	0.82	0.82
35	25,809	25,809	1.00	1.00
36	25,787	25,787	0.89	1.00

To James P. Tressel, President
Youngstown State University

- 2) **Guarantees Procedure:** Expense category was less than 4 percent of total expenses; therefore, additional procedures were not performed.
- 3) **Coaching Salaries, Benefits, and Bonuses Paid by the Institution and Related Entities Procedure:** We obtained and inspected a listing of coaches employed by the Institution and related entities during the reporting period. We selected a sample of five coaches' contracts that includes football and men's and women's basketball from the above listing. We agreed the financial terms and conditions of each selection to the related coaching salaries, benefits, and bonuses recorded by the Institution and related entities in the Statement during the reporting period. We obtained and inspected payroll summary registers for each selection. We agreed related payroll summary registers to the related coaching salaries, benefits and bonuses paid by the Institution and related entities expense recorded by the Institution in the Statement during the reporting period and recalculated totals. We agreed the totals recorded to any employment contracts executed for the sample selected.

Result: We selected five coaches' contracts that included football (head and assistant coach), men's basketball, women's basketball, and soccer. We noted no other exceptions. We agreed the financial terms and conditions of each to the related coaching salaries, benefits, and bonuses recorded by the Institution on the payroll detail. We agreed payroll detail totals to the Statement and recalculated totals. We noted no exceptions.

- 4) **Coaching Other Compensation and Benefits Paid by a Third Party Procedure:** No amounts were reported for this expense category; therefore, additional procedures were not performed.
- 5) **Support Staff/Administrative Salaries, Benefits and Bonuses Paid by the Institution and Related Entities Procedure:** We selected a sample of one support staff/administrative personnel employed by the Institution and related entities during the reporting period. We obtained and inspected payroll summary registers for each selection. We agreed related payroll summary registers to the related support staff/administrative salaries, benefits and bonuses paid by the Institution and related entities expense recorded by the Institution in the Statement during the reporting period. We also recalculated totals.

Result: We selected one support staff/administrative personnel, the associate athletics director. We noted no exceptions.

- 6) **Support Staff/Administrative Other Compensation and Benefits Paid by a Third Party Procedure:** No amounts were reported for this expense category; therefore, additional procedures were not performed.
- 7) **Severance Payments Procedure:** No amounts were reported for this expense category; therefore, additional procedures were not performed.
- 8) **Recruiting Procedure:** Expense category was less than 4 percent of total expenses; therefore, additional procedures were not performed.
- 9) **Team Travel Procedure:** We obtained documentation of the Institution's team travel policies. We agreed to existing institutional- and NCAA-related policies. We obtained general ledger detail and agreed to the total expenses reported.

To James P. Tressel, President
Youngstown State University

Result: We noted no exceptions.

- 10) **Equipment, Uniforms and Supplies Procedure:** We obtained general ledger detail and agreed to the total expenses reported. We selected a sample of one transaction and agreed to supporting documentation. We recalculated totals.

Result: We selected a transaction paid on 10/18/2019 for football clothing totaling \$21,884.76 and agreed it to the purchase order, the invoice, and the check. We noted no exceptions.
- 11) **Game Expenses Procedure:** Expense category was less than 4 percent of total expenses; therefore, additional procedures were not performed.
- 12) **Fund Raising, Marketing and Promotion Procedure:** Expense category was less than 4 percent of total expenses; therefore, additional procedures were not performed.
- 13) **Sports Camp Expenses Procedure:** No amounts were reported for this expense category; therefore, additional procedures were not performed.
- 14) **Spirit Groups Procedure:** Expense category was less than 4 percent of total expenses; therefore, additional procedures were not performed.
- 15) **Athletic Facility Debt Service, Leases and Rental Fees Procedure:** Expense category was less than 4 percent of total expenses; therefore, additional procedures were not performed.
- 16) **Direct Overhead and Administrative Expenses Procedure:** Expense category was less than 4 percent of total expenses; therefore, additional procedures were not performed.
- 17) **Indirect Institutional Support Procedure:** We tested this with the revenue section - Indirect Institutional Support.
- 18) **Medical Expenses and Medical Insurance Procedure:** Expense category was less than 4 percent of total expenses; therefore, additional procedures were not performed.
- 19) **Memberships and Dues Procedure:** Expense category was less than 4 percent of total expenses; therefore, additional procedures were not performed.
- 20) **Student-Athlete Meals (non-travel) Procedure:** Expense category was less than 4 percent of total expenses; therefore, additional procedures were not performed.
- 21) **Bowl Expenses Procedure:** No amounts were reported for this expense category; therefore, additional procedures were not performed.
- 22) **Other Operating Expenses and Transfers to Institution Procedure:** We obtained general ledger detail and compared to the total expenses reported. We selected a sample of one transaction to validate existence of transactions and accuracy of recording and recalculated totals.

To James P. Tressel, President
Youngstown State University

Result: We selected a transaction paid on 11/20/2019 for performance training discs totaling \$20,301.90 and agreed it to the purchase order, the invoice and the check. We noted no exceptions.

Related to Affiliated and Outside Organizations not Under the Institution's Accounting Control:

O. In preparation for our procedures related to the Institution's affiliated and outside organizations we:

- 1) Inquired of management as to whether they have identified any affiliated and outside organizations that meet any of the following criteria:
 - i. Booster organizations established by or on behalf of an intercollegiate athletics program
 - ii. Independent or affiliated foundations or other organizations that have as a principal, or one of their principal purposes, the generating or maintaining of grants-in-aid or scholarships funds, gifts, endowments or other moneys, goods or services to be used primarily by the intercollegiate athletics program
 - iii. Alumni organizations that have as a principal, or one of their principal purposes, the generating of moneys, goods or services for or on behalf of an intercollegiate athletics programs and that contribute moneys, goods or services directly to an intercollegiate athletics program, booster group, or independent or affiliated foundation as previously noted.
- 2) We requested documentation on the Institution's practices and procedures for monitoring the internal controls in place and financial activities of these organizations. We inquired of management on the procedures for gathering information on the nature and extent of affiliated and outside organization activity for or on behalf of the Institution's intercollegiate athletics program.
- 3) We requested audited financial statements of the organization and any additional reports regarding internal controls and any corrective action taken in response to comments concerning the control environment that were provided to us by management.

Results: We inquired of management as to whether they had identified any affiliated or outside organizations that meet the above criteria. Management indicated that the Penguin Club was the only outside organization that had expenses for or on behalf of the Institution's intercollegiate athlete program. Additionally, we noted the Penguin Club does not have audited financial statements, and the control environment is the same as that of the Institution.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to, and did not, conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the accompanying intercollegiate athletics program statement of revenues and expenses. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures other matters might have come to our attention that would have been reported to you.

To James P. Tressel, President
Youngstown State University

This report is intended solely for the information and use of management and the National Collegiate Athletic Association and is not intended to be and should not be used by anyone other than these specified parties.

Plante & Moran, PLLC

Columbus, Ohio
December 17, 2020

Intercollegiate Athletics Program Statement of Revenues and Expenses

Year Ended June 30, 2020

	Men's Football	Men's Basketball	Women's Basketball	Other Sports	Non-Program Specific	Total
Operating Revenues						
Ticket Sales	\$ 401,185	\$ 145,873	\$ 8,994	\$ -	\$ -	\$ 556,052
Guarantees	105,000	272,000	20,000	-	-	397,000
Contributions	522,628	205	3,335	180,785	1,792,775	2,499,728
In-Kind	-	-	-	-	-	-
Direct Institutional Support	-	-	-	-	12,926,703	12,926,703
Indirect Institutional Support	-	-	-	-	329,974	329,974
NCAA Distributions	-	-	-	-	1,158,187	1,158,187
Conference Distributions (Non Media and Non Bowl)	-	-	-	-	15,000	15,000
Media Rights	-	-	-	-	1,383	1,383
Program Sales, Concessions, Novelty Sales and Parking	242,068	1,104	-	-	-	243,172
Royalties, Licensing, Advertisements and Sponsorships	399,830	179,842	-	-	139,472	719,144
Athletics Restricted Endowment and Investment Income	-	-	-	-	2,669	2,669
Other	-	-	-	80,883	263,655	344,538
Total Operating Revenues	1,670,711	599,024	32,329	261,668	16,629,818	19,193,550
Operating Expenses						
Athletic Student Aid	1,520,046	381,194	368,709	2,258,941	329,541	4,858,431
Guarantees	315,000	7,000	12,800	-	-	334,800
Coaching Salaries, Benefits, and Bonuses Paid by the Institution and Related Entities	1,422,889	663,354	475,361	1,540,659	-	4,102,263
Support Staff/Administrative Salaries, Benefits and Bonuses Paid by the Institution and Related Entities	-	-	-	-	3,176,822	3,176,822
Recruiting	62,674	70,493	47,401	76,824	-	257,392
Team Travel	490,172	318,678	95,620	570,084	-	1,474,554
Equipment, Uniforms, and Supplies	219,035	62,920	35,394	277,655	108,699	703,703
Game Expenses	125,662	130,000	65,898	121,855	13,141	456,556
Fund Raising, Marketing, and Promotion	-	-	228	-	155,931	156,159
Athletic Facility Debt Service, Leases, and Rental Fees	-	-	-	31,294	380,024	411,318
Direct Overhead and Administrative Expenses	-	-	-	-	148,964	148,964
Spirit Groups	-	-	-	-	49,448	49,448
Medical Expenses and Medical Insurance	-	-	-	-	168,416	168,416
Memberships and Dues	-	-	-	4,308	18,615	22,923
Student-Athlete Meals (non-travel)	82,225	-	-	14,754	-	96,979
Other Operating Expenses	50,241	43,317	28,049	51,779	942,506	1,115,892
Total Operating Expenses	4,287,944	1,676,956	1,129,460	4,948,153	5,492,107	17,534,620
Excess of Revenues (Under) Over Expenses	\$ (2,617,233)	\$ (1,077,932)	\$ (1,097,131)	\$ (4,686,485)	\$ 11,137,711	\$ 1,658,930

See notes to intercollegiate athletics program statement of revenues and expenses.

**Notes to Intercollegiate Athletics Program
Statement of Revenues and Expenses**

Year Ended June 30, 2020

Note 1 - Contributions

Individual contributions of moneys, goods, or services received directly by the Institution's intercollegiate athletics program from any affiliated or outside organization, agency or individuals (e.g., contributions by corporate sponsors) that constitute 10 percent or more of all contributions received for intercollegiate athletics during the year ended June 30, 2020 are as follows:

Source of Funds, Goods, and Services	Value
Private Foundation Donor A	\$ 258,084
Private Foundation Donor B	500,000

Note 2 - Intercollegiate Athletics-Related Assets

Property and equipment are recorded at cost or, if donated, the fair value at the time of donation. Expense for maintenance and repairs is charged to current expense as incurred. Depreciation is computed using the straight-line method. No depreciation is recorded on land. Expenses for major renewals and betterments that extend the useful lives of the assets are capitalized. Estimated service lives range from 5 to 40 years depending on class.

The current year capitalized additions and deletions to facilities during the year ended June 30, 2020 are as follows:

	Current Year Additions	Current Year Deletions
CIP	\$ 273,428	\$ -
Equipment	77,682	-
Buildings	3,876,281	-
Building Improvements	1,212,875	-
Improvements - Other	2,924,483	-
Total Athletics Facilities	\$ 8,364,749	\$ -
Other Institutional Facilities	\$ 17,483,438	\$ 40,161

The total estimated book values of property, plant, and equipment, net of depreciation, of the Institution for the year ended June 30, 2020 are as follows:

	Estimated Book Value
Athletically Related Property, Plant, and Equipment Balance	\$ 21,159,146
Institution's Total Property, Plant, and Equipment Balance	\$ 219,966,441

**Notes to Intercollegiate Athletics Program
Statement of Revenues and Expenses**

Year Ended June 30, 2020

Note 3 - Intercollegiate Athletics-Related Debt

The annual debt service and debt outstanding for the Institution for the year ended June 30, 2020 are as follows:

	Annual Debt Service	Debt Outstanding
Athletically Related Facilities	\$ 380,024	\$ 4,003,511
Institution's Total	\$ 3,954,068	\$ 74,197,097

The repayment schedule for all outstanding intercollegiate athletics debt maintained by the Institution during the year ended June 30, 2020 is as follows:

	Total Intercollegiate Athletics Debt
2021	\$ 220,761
2022	228,213
2023	235,665
2024	244,048
2025	253,363
2026-2034	2,821,461
	\$ 4,003,511

Note 4 - Restricted and Endowment and Plant Funds

During the year, the Institution had no significant changes in loan, endowment, or plant funds related to intercollegiate athletics.

In addition, at June 30, 2020, the Institution had \$61,310 of endowments and \$0 in pledges receivable dedicated to the sole support of athletics not reported in the Statement. The athletics department's fund balance is \$1,171,735 at June 30, 2020.

OHIO AUDITOR OF STATE KEITH FABER



YOUNGSTOWN STATE UNIVERSITY - NATIONAL COLLEGIATE ATHLETICS ASSOCIATION

MAHONING COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 2/23/2021

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov