



**CITY OF BUCYRUS
CRAWFORD COUNTY
SINGLE AUDIT
FOR THE YEAR ENDED DECEMBER 31, 2021**

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OHIO AUDITOR OF STATE
KEITH FABER



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Members of Council
City of Bucyrus
500 South Sandusky Avenue
Bucyrus, Ohio 44820

We have reviewed the *Independent Auditor's Report* of the City of Bucyrus, Crawford County, prepared by Perry & Associates, Certified Public Accountants, A.C., for the audit period January 1, 2021 through December 31, 2021. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Bucyrus is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

July 12, 2022

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CITY OF BUCYRUS
CRAWFORD COUNTY

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, (the City) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 24, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Tax - Accounting - Audit - Review - Compilation - Agreed Upon Procedure - Consultation - Bookkeeping - Payroll - Litigation Support - Financial Investigations
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City of Bucyrus
Crawford County
Independent Auditor's Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Required by *Government Auditing Standards*

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

June 24, 2022



Certified Public Accountants, A.C.

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited the **City of Bucyrus's** (the City) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on City of Bucyrus's major federal program for the year ended December 31, 2021. City of Bucyrus's major federal program is identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

In our opinion, City of Bucyrus complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect its major federal program for the year ended December 31, 2021.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Tax - Accounting - Audit - Review - Compilation - Agreed Upon Procedure - Consultation - Bookkeeping - Payroll - Litigation Support - Financial Investigations
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Responsibilities of Management for Compliance

The City's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

City of Bucyrus
Crawford County
Independent Auditor's Report on Compliance with Requirements
Applicable to the Major Federal Program and on Internal Control
Over Compliance Required by the Uniform Guidance

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of City of Bucyrus (the City) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated June 24, 2022. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

June 24, 2022

CITY OF BUCYRUS
CRAWFORD COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021

FEDERAL GRANTOR <i>Pass Through Grantor Program / Cluster Title</i>	Federal AL Number	Pass Through Entity Identifying Number	Total Federal Expenditures
U.S. DEPARTMENT OF JUSTICE			
<i>Passed Through Ohio Attorney General's Office</i>			
Crime Victim Assistance	16.575	2021-VOCA-133899496	\$ 8,393
	16.575	2022-VOCA-134713642	<u>2,048</u>
Total Crime Victim Assistance			<u>10,441</u>
Total U.S. Department of Justice			<u>10,441</u>
U.S. DEPARTMENT OF TRANSPORTATION			
<i>Direct Program</i>			
Airport Improvement Program	20.106	N/A	878,659
COVID-19 - Airport Improvement Program	20.106	N/A	<u>34,254</u>
Total Airport Improvement Program			<u>912,913</u>
Total U.S. Department of Transportation			<u>912,913</u>
U.S. DEPARTMENT OF TREASURY			
<i>Passed Through Ohio Office of Budget and Management</i>			
COVID-19 - Coronavirus Relief Fund	21.019	OBM03628	<u>186,383</u>
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	<u>457,302</u>
Total U.S. Department of Treasury			<u>643,685</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 1,567,039</u>

The accompanying notes are an integral part of this schedule.

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of City of Bucyrus, Crawford County (the City) under programs of the federal government for the year ended December 31, 2021. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**CITY OF BUCYRUS
CRAWFORD COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2021**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weakness in internal control reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR §200.516(a)?	No
(d)(1)(vii)	Major Programs (list):	AL #20.106 Airport Improvement Program
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR §200.520?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

THE CITY OF
BUCYRUS
OHIO



COMMUNITY *Unity*

Annual Comprehensive Financial Report For The Year Ended
December 31, 2021



INTRODUCTORY SECTION



CITY OF BUCYRUS, OHIO

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For The Year Ended December 31, 2021

Prepared By:

City Auditor

JOYCE M. SCHIFER

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CITY OF BUCYRUS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2021

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June 24, 2022

Citizens of the City of Bucyrus
Members of Bucyrus City Council

As City Auditor, it is my pleasure to present the City of Bucyrus Annual Comprehensive Financial Report for the year ended December 31, 2021. This report is prepared by the Auditor's office and provides a full and complete disclosure of the financial operations of the City. It is intended to inform elected officials, employees, bondholders, investment bankers, rating agencies, and all interested persons of the financial affairs of the City. This report was prepared according to generally accepted accounting principles (GAAP).

Responsibility for both the accuracy of the presented data and the thoroughness of the presentation rests with the City. The City has a framework of internal controls established to ensure the accuracy of the presented data and the completeness and fairness of the presentation. Because the cost of internal controls should not exceed anticipated benefits, the controls provide reasonable assurance that the financial statements are free of any material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Perry & Associates, Certified Public Accountants, has issued an unmodified opinion on the City of Bucyrus' financial statements for the year ended December 31, 2021. The Independent Auditor's Report is located at the front of the financial section of this report.

State law requires the City to file basic financial statements with the Auditor of State within one hundred fifty days after year end. This report fulfills that requirement.

PROFILE OF THE CITY

The City of Bucyrus is located in Crawford County in north central Ohio, approximately sixty miles north of Columbus, eighty-five miles southeast of Toledo, and ninety miles southwest of Cleveland. Covering 7.49 square miles, Bucyrus is the largest city in Crawford County, the county seat, and according to the latest census, has a population of 11,906. Bucyrus was incorporated as a city in 1833.

The City operates under and is governed by a mayor-council form of government in accordance with general laws. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable general laws. Legislative authority is vested in a seven-member council elected for two-year terms. Three members are elected at-large and four are elected from wards. In addition, the President of Council is elected by the residents for a two-year term and serves as the presiding officer of council. The residents elect a Mayor, Auditor, Treasurer, and Law Director for four-year terms. A Service-Safety Director is appointed by the Mayor and has administrative responsibility for department operations.

The City of Bucyrus provides a full range of services including police and fire protection, EMS services, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services.

The City annually submits a statement of fund activities to the County Auditor for those funds of the City receiving tax monies. The City no longer submits a tax budget as had been required in prior years; however, the City continues to prepare an annual budget of revenues and expenditures/expenses for use by city officials and department heads. The County Budget Commission certifies to the City the tax revenues the City expects to receive during the upcoming calendar year. These amounts are combined with the available balances at year end and the City's projections for revenues other than taxes to determine the total resources available for appropriation by fund. In late November, the finance committee of City Council meets with each department head, the Service-Safety Director, and the Auditor to determine that department's budget requirements for the upcoming year. These amounts will then be appropriated by City Council ordinance. The focus of budgetary control is by department/object for all funds. Additional funding can be procured by a request to City Council, consideration by the finance committee of City Council, and passage of an appropriation ordinance by City Council.

LOCAL ECONOMY

Major industries located within the City's boundaries or in close proximity include manufacturers of florescent light bulbs, wear parts for road machinery, road materials, automobile components, cellulose insulation, warehousing, candle making, and rail car repair as well as several financial institutions and insurance companies. The City is very fortunate that even with the instability of the economy, the citizens have stepped up to make our community better.

Due to economic conditions over the last several years, along with COVID-19 in 2020, employment has been unstable. During the past ten years, the unemployment rate fluctuated from a high 7.8 percent in 2012, to a low of 4.1 percent in December 2021.

As a result of economic conditions and cuts in local government funding by the State legislature, it is always a balancing act to keep the City fully staffed and meet the community needs. In light of school shootings across the country, the Bucyrus City School District has partnered with the City to provide a police officer for the schools for the 2021-2022 school year.

The United States Congress passed the American Rescue Plan in March 2021 which resulted in the City received approximately \$1.2 million for revenue replacement to be used through 2024 for mitigation of issues caused by COVID-19. The City has used some of these funds for vehicle replacement and related equipment in the police and fire departments.

LONG-TERM FINANCIAL PLANNING

Unassigned fund balance in the General Fund at year end was 13 percent of General Fund revenues for 2021. City council has not set written policy guidelines for budgetary and planning purposes, but discussion has recommended a fund balance of at least 10 percent of General Fund revenues as a reserve for future operations.

RELEVANT FINANCIAL POLICIES

It is the City's policy to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Appropriations are set based upon available revenues with the City Council determining the level of funding for each department within the City.

The City Auditor manages the investments of the City's funds by adhering to the Investment Policy that has been approved by the City Council. Any financial institution that holds City funds must also adhere to the requirements of the policy. This policy details the objectives and rules for the safekeeping of City funds.

MAJOR INITIATIVES

Capital improvement proposals are presented to City Council for approval and appropriations. Funding for projects is generally provided by the Community Development Block Grant program administered by Crawford County, State of Ohio Issue I funds, permissive motor vehicle license fees, and the one-half percent income tax that is recorded in the Street Maintenance and Repair special revenue fund. Airport capital improvements are funded through grants from the Federal Aviation Administration with contributions from City funds. Some capital improvements and equipment purchases are financed by the General Fund and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

In the latter part of 2000, the City created a Storm Water enterprise fund to finance storm water separation projects mandated by the Ohio Environmental Protection Agency. The utility is funded by a \$4.00 charge per residential unit that is billed to the citizens on their monthly water bill. The first major storm water separation project was completed in 2001. Several other major projects have been completed by utilizing Issue I funds and the resources of the Storm Water enterprise fund which resulted in removing tens of thousands of gallons of storm water from the City's sewer system. It is expected that both the state and federal government will enact new regulations on water quality. The City signed an administrative order in 2015 with the United States Environmental Protection Agency to work on a long-term control plan in 5 - 7 year phases for storm water separation within the City. This order required the City to place a \$7.20 fee per month on the residents' utility bill to fund storm water separation. Three major stormwater separation project were completed in 2021 that were funded by interest free loans that were acquired through the State of Ohio Water Supply Revolving Loan funds.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bucyrus for its Annual Comprehensive Financial Report (ACFR) for the year ended December 31, 2020. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents conform to program standards. The ACFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements and we are submitting it to the GFOA for consideration.

I would like to thank the members of the Administration, City Council, department heads, and our City employees for their assistance in the preparation of the 2021 Annual Comprehensive Financial Report. Their cooperation is greatly appreciated. We are fortunate to have such dedicated City employees and I commend them on a job well done.

I sincerely want to thank Local Government Services of the Auditor of State, Keith Faber's office for their guidance and professionalism.

I would also like to thank A-1 Printing for their artwork and graphics.

The continuing dedication and hard work of my staff is also greatly appreciated. Without the cooperation of all involved, the preparation of this report would not have been possible.

Sincerely,

A handwritten signature in cursive script that reads "Joyce M. Schifer". The signature is written in black ink and is positioned above the typed name.

Joyce M. Schifer
Bucyrus City Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Bucyrus
Ohio**

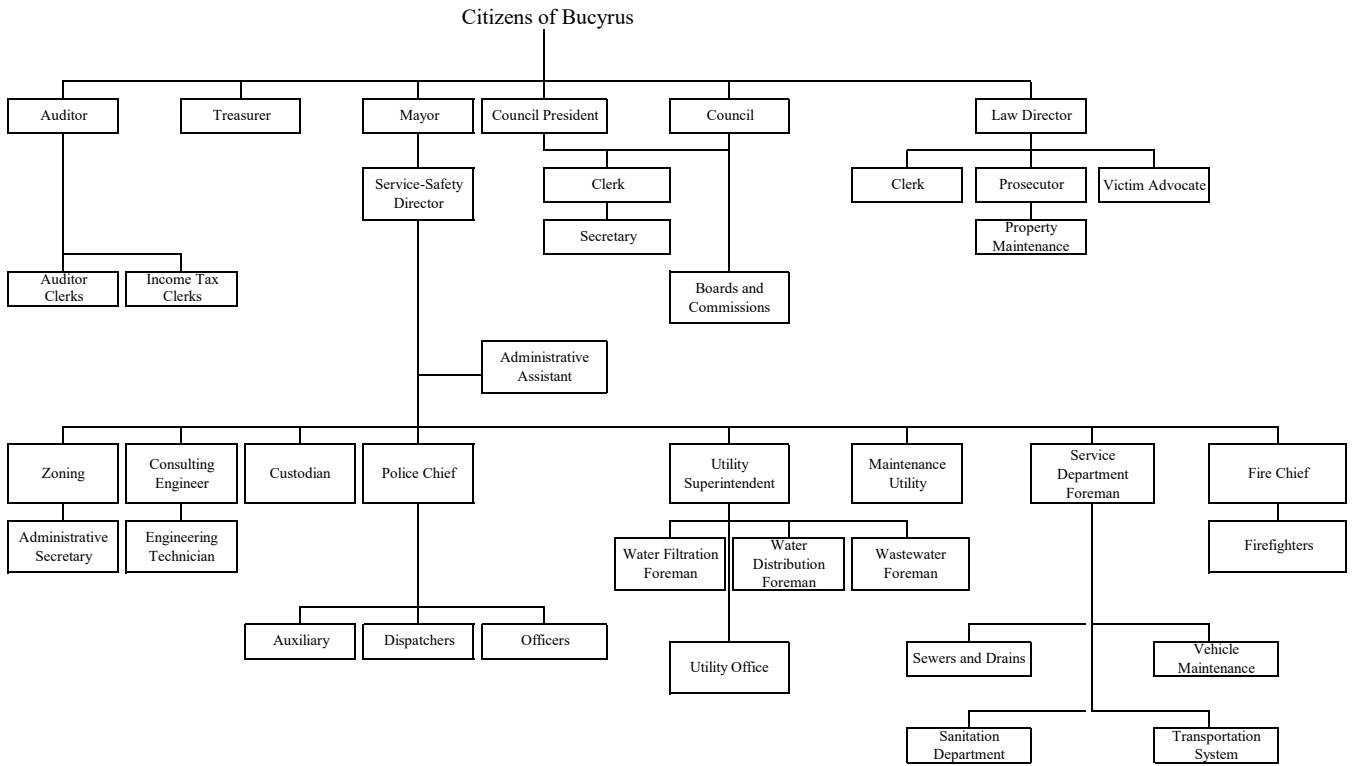
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

CITY OF BUCYRUS ORGANIZATIONAL CHART



CITY OF BUCYRUS

PRINCIPAL CITY OFFICIALS
DECEMBER 31, 2021

ELECTED OFFICIALS

Mayor.....	Jeffrey L. Reser
Auditor.....	Joyce M. Schifer
Treasurer.....	Jane A. Cremeans
Law Director.....	Robert A. Ratliff
Interim Law Director.....	Brian N. Gernert (10/8/2021-12/31/2023)
President of Council.....	Kurt A. Fankhauser
Interim President of Council.....	Jennifer L. Vermillion (9/1/2021-12/31/2021)
Council Members.....	C. Aaron Sharrock Doug B. Focht Mark Makeever Lisa L. Alsept Bruce Truka James Mee Kevin Myers

APPOINTED OFFICIALS

Service-Safety Director.....	Jeffrey A. Wagner
Clerk of Council.....	Vacant



FINANCIAL SECTION





Certified Public Accountants, A.C.

313 Second St.
Marietta, OH 45750
740.373.0056

1907 Grand Central Ave.
Vienna, WV 26105
304.422.2203

150 West Main St.
St. Clairsville, OH 43950
740.695.1569

1310 Market Street, Suite 300
Wheeling, WV 26003
304.232.1358

749 Wheeling Ave., Suite 300
Cambridge, OH 43725
740.435.3417

INDEPENDENT AUDITOR'S REPORT

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, Ohio (the City), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bucyrus, Crawford County, Ohio as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Safety Forces Levy, and Street Maintenance and Repair Funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Tax - Accounting - Audit - Review - Compilation - Agreed Upon Procedure - Consultation - Bookkeeping - Payroll - Litigation Support - Financial Investigations
Members: American Institute of Certified Public Accountants
• Ohio Society of CPAs • West Virginia Society of CPAs • Association of Certified Fraud Examiners • Association of Certified Anti-Money Laundering Specialists •

RSM US Alliance member firms are separate and independent businesses and legal entities that are responsible for their own acts and omissions, and each are separate and independent from RSM US LLP. RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Members of RSM US Alliance have access to RSM International resources through RSM US LLP but are not member firms of RSM International.

An Independently owned member
RSM US Alliance



In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis* and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The financial section's combining statements and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the financial section's combining statements and individual fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2022, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

June 24, 2022

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

The discussion and analysis of the City of Bucyrus' financial performance provides an overview of the City's financial activities for the year ended December 31, 2021. The intent of this discussion and analysis is to look at the City's financial performance as a whole.

HIGHLIGHTS

Highlights for 2021 are as follows:

In total, the City's net position increased 12 percent from the prior year; governmental activities increased 10 percent and business-type activities increased 14 percent.

All of the City's enterprise funds had an operating income for 2021.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the City of Bucyrus' financial position.

The statement of net position and the statement of activities provide information about the activities of the City as a whole, presenting both an aggregate and a longer-term view of the City.

Fund financial statements provide a greater level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. Fund financial statements report the City's most significant funds individually and the City's non-major funds in a single column. The City's major funds are the General, Safety Forces Levy, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds.

REPORTING THE CITY AS A WHOLE

The statement of net position and the statement of activities reflect how the City did financially during 2021. These statements include all assets, liabilities, and deferred outflows/inflows using the accrual basis of accounting similar to that used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These statements report the City's net position and changes in net position. This change in net position is important because it tells the reader whether the financial position of the City as a whole has increased or decreased from the prior year. Over time, these increases and/or decreases are one indicator of whether the financial position is improving or deteriorating. Causes for these changes may be the result of many factors, some financial, some not. Non-financial factors can include changes in the City's property tax base and the condition of the City's capital assets (buildings; streets; bridges; water, sewer, storm water lines, etc.). These factors must be considered when assessing the overall health of the City.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

In the statement of net position and the statement of activities, the City is divided into two types of activities:

- Governmental Activities - Most of the City's programs and services are reported here, including security of persons and property, public health, leisure time activities, basic utility services, transportation, and general government. These services are primarily funded by property taxes and income taxes and from intergovernmental revenues, including federal and state grants and other shared revenues.
- Business-Type Activities - These services are provided on a charge for services basis and are intended to recover all or most of the costs of the services provided. The City's water, sewer, solid waste, and storm water services are reported here.

REPORTING THE CITY'S MOST SIGNIFICANT FUNDS

Fund financial statements provide detailed information about the City's major funds, the General, Safety Forces Levy, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds. While the City uses many funds to account for its financial transactions, these are the most significant.

Governmental Funds - The City's governmental funds are used to account for essentially the same programs reported as governmental activities on the government-wide financial statements. Most of the City's basic services are reported in these funds and focus on how money flows into and out of the funds as well as the balances available for spending at year end. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund financial statements provide a detailed short-term view of the City's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to help make this comparison between governmental funds and governmental activities.

Enterprise Funds - The City's enterprise funds use the accrual basis of accounting, the same as that used for the business-type activities on the government-wide financial statements.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Table 1 provides a summary of the City's net position for 2021 and 2020.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
<u>Assets</u>						
Current and Other Assets	\$7,929,959	\$8,739,951	\$10,536,298	\$9,994,137	\$18,466,257	\$18,734,088
Capital Assets, Net	25,339,594	23,689,770	50,252,232	49,719,517	75,591,826	73,409,287
Total Assets	33,269,553	32,429,721	60,788,530	59,713,654	94,058,083	92,143,375
<u>Deferred Outflows of Resources</u>						
Pension	1,147,764	1,287,764	248,136	330,484	1,379,569	1,601,509
OPEB	626,176	751,670	88,092	245,264	734,971	972,629
Total Deferred Outflows of Resources	1,773,940	2,039,434	336,228	575,748	2,114,540	2,574,138
<u>Liabilities</u>						
Current and Other Liabilities	1,028,442	689,719	612,920	901,766	1,641,362	1,591,485
Long-Term Liabilities						
Pension	7,417,640	8,003,817	1,448,057	1,972,019	8,865,697	9,975,836
OPEB	968,715	2,077,775	0	1,394,263	968,715	3,472,038
Other Amounts	1,604,952	1,958,934	26,505,222	27,940,316	28,110,174	29,899,250
Total Liabilities	11,019,749	12,730,245	28,566,199	32,208,364	39,585,948	44,938,609
<u>Deferred Inflows of Resources</u>						
Pension	1,520,495	1,392,686	672,857	433,849	2,177,021	1,809,796
OPEB	1,044,588	805,502	546,527	214,377	1,611,818	995,574
Other Amounts	591,263	550,178	0	0	591,263	550,178
Total Deferred Inflows of Resources	3,156,346	2,748,366	1,219,384	648,226	4,380,102	3,355,548
<u>Net Position</u>						
Net Investment in Capital Assets	24,527,612	22,826,510	25,100,445	23,385,704	49,628,057	46,212,214
Restricted	3,835,042	4,688,827	0	0	3,835,042	4,688,827
Unrestricted (Deficit)	(7,495,256)	(8,524,793)	6,238,730	4,047,108	(1,256,526)	(4,477,685)
Total Net Position	\$20,867,398	\$18,990,544	\$31,339,175	\$27,432,812	\$52,206,573	\$46,423,356

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

The net pension liability (asset) and the net OPEB liability (asset) reported by the City at December 31, 2021, are reported pursuant to Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions". For reasons discussed below, end users of these financial statements will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability (asset), and the net OPEB liability (asset) to the reported net position and subtracting deferred outflows related to pension and OPEB.

GASB standards are national standards and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB Statement No. 27) and postemployment benefits (GASB Statement No. 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension or net OPEB liability. GASB Statements No. 68 and No. 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and State law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB Statements No. 68 and No. 75 require the net pension liability (asset) and the net OPEB liability (asset) to equal the City's proportionate share of each plan's collective present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange", that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients. The retirement systems may allocate a portion of the employer contribution to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee because all parties enter the employment exchange with notice as to the law. The retirement systems are responsible for the administration of the pension and OPEB plans.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

Most long-term liabilities have set repayment schedules or in the case of compensated absences (i.e. vacation and sick leave) are satisfied through paid time off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the City. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB Statements No. 68 and No. 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability (asset) and net OPEB liability (asset), respectively, not accounted for as deferred outflows/inflows.

Pension/OPEB changes noted in the above table reflect an overall decrease in deferred outflows and increase in deferred inflows. These changes are affected by changes in benefits, contribution rates, return on investments, and actuarial assumptions. The decrease in the net pension liability and net OPEB liability represent the City's proportionate share of the unfunded benefits.

Aside from the changes related to pension/OPEB, there were several changes of note for governmental activities. The decrease in current and other assets was primarily a decrease in cash and cash equivalents and amounts due from other governments. The decrease in cash and cash equivalents was largely due to resources spent for various repairs and improvements of non-capitalized items. In the prior year, the City received additional grant resources from the Ohio Department of Natural Resources and from the FAA for various projects (not replicated in 2021). The increase in net capital assets and corresponding increase in the investment in capital assets represents acquisitions of capital assets that were not financed with debt. The increase in current and other liabilities is generally due to an increase in accounts payable (generally due to timing at year end) and an increase in retainage payable (related to the 2021 street resurfacing program and an airport taxiway extension project). The decrease in other long-term liabilities represents scheduled debt retirement. The increase in unrestricted net position, while impacted by the above items, also reflects the significant decrease in the pension/OPEB liability. While changes in pension/OPEB related assumptions led to the decrease in these liabilities, the most significant change was due to the health care group plans offered by OPERS being discontinued for non-Medicare and reemployed employees and those changes being reflected in the December 31, 2020, measurement date.

For business-type activities, the increase in current and other assets was primarily due to an increase in cash and cash equivalents (modest increases in charges for services and an increase in sewer rates) and an increase in materials and supplies inventory (less inventory used in 2021 so more on hand at year end). The decrease in current and other liabilities was due to outstanding payables in the prior year associated with the Group 1, Group 2, and Group 3 sewer projects. The decrease in other long-term liabilities represents scheduled debt retirement. Business-type activities were also impacted by the changes addressed above related to pension/OPEB, particularly the change in health care plans.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

Table 2 reflects the change in net position for 2021 and 2020.

Table 2
Change in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
<u>Revenues</u>						
Program Revenues						
Charges for Services	\$513,078	\$439,517	\$8,278,984	\$7,861,852	\$8,792,062	\$8,301,369
Operating Grants, Contributions, and Interest	1,177,886	1,635,622	0	0	1,177,886	1,635,622
Capital Grants and Contributions	1,511,669	602,837	1,224,457	0	2,736,126	602,837
Total Program Revenues	3,202,633	2,677,976	9,503,441	7,861,852	12,706,074	10,539,828
General Revenues						
Property Taxes Levied for General Purposes	468,032	460,613	0	0	468,032	460,613
Property Taxes Levied for Police and Fire Pension	86,728	95,568	0	0	86,728	95,568
Municipal Income Taxes Levied for General Purposes	3,440,243	3,033,704	0	0	3,440,243	3,033,704
Municipal Income Taxes Levied for Police and Fire Operations	1,711,275	1,503,761	0	0	1,711,275	1,503,761
Municipal Income Taxes Levied for Street Maintenance and Repair	1,720,110	1,516,203	0	0	1,720,110	1,516,203
Other Local Taxes	56,209	40,968	0	0	56,209	40,968
Grants and Entitlements not Restricted to Specific Programs	346,280	318,405	0	0	346,280	318,405
Franchise Taxes	158,144	157,575	0	0	158,144	157,575
Interest	(81,105)	280,060	0	0	(81,105)	280,060
Other	280,481	968,550	77,051	84,642	357,532	1,053,192
Total General Revenues	8,186,397	8,375,407	77,051	84,642	8,263,448	8,460,049
Total Revenues	11,389,030	11,053,383	9,580,492	7,946,494	20,969,522	18,999,877
<u>Program Expenses</u>						
Security of Persons and Property						
Police	2,303,752	2,836,659	0	0	2,303,752	2,836,659
Fire	2,034,964	2,028,329	0	0	2,034,964	2,028,329
Other	156,835	152,816	0	0	156,835	152,816
Public Health	313,557	343,064	0	0	313,557	343,064
Leisure Time Activities	135,959	188,967	0	0	135,959	188,967
Basic Utility	21,057	144,523	0	0	21,057	144,523
Transportation	3,136,987	3,257,564	0	0	3,136,987	3,257,564
General Government	1,308,365	1,882,235	0	0	1,308,365	1,882,235
Interest and Fiscal Charges	27,179	28,614	0	0	27,179	28,614
Water	0	0	2,771,077	3,447,560	2,771,077	3,447,560
Sewer	0	0	1,533,392	2,038,998	1,533,392	2,038,998
Solid Waste	0	0	699,871	971,487	699,871	971,487
Storm Water	0	0	743,310	898,571	743,310	898,571
Total Expenses	9,438,655	10,862,771	5,747,650	7,356,616	15,186,305	18,219,387

(continued)

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

Table 2
Change in Net Position
(continued)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Increase in Net Position Before Transfers	\$1,950,375	\$190,612	\$3,832,842	\$589,878	\$5,783,217	\$780,490
Transfers	(73,521)	(14,747)	73,521	14,747	0	0
Increase in Net Position	1,876,854	175,865	3,906,363	604,625	5,783,217	780,490
Net Position Beginning of Year	18,990,544	18,814,679	27,432,812	26,828,187	46,423,356	45,642,866
Net Position End of Year	<u>\$20,867,398</u>	<u>\$18,990,544</u>	<u>\$31,339,175</u>	<u>\$27,432,812</u>	<u>\$52,206,573</u>	<u>\$46,423,356</u>

For governmental activities, there was an overall increase in program revenues. The increase in charges for services was largely related to ambulance services and the increase in capital grants and contributions was due to resources from the FAA (airport project) and from the Ohio Department of Transportation (street project) as well as capital additions acquired with American Recovery Plan resources. However, there was a decrease in operating grants and contributions representing CARES Act resources received in the prior year. The overall change in general revenues was not significant but continuing pandemic recovery is reflected in the increase in municipal income tax revenue. The impact of the pandemic on the market value of the City's investments is also reflected in the decrease in interest revenue and the negative interest revenue reported for 2021. The decrease in other revenue was due to workers' compensation refunds received in the prior year. The overall decrease in expenses is largely due to the decrease in pension/OPEB expenses, primarily OPEB expenses, due to the changes in the health care program as mentioned previously.

For business-type activities, the increase in charges for services was due to consumption related increases as well as an increase in sewer rates. The increase in capital grants and contributions reflects infrastructure donated to the City from Crawford County. Expenses decreased for all of the City's utilities due to the decrease in pension/OPEB expenses.

Table 3, indicates the total cost of services and the net cost of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2021	2020	2021	2020
Security of Persons and Property				
Police	\$2,303,752	\$2,836,659	\$2,094,389	\$2,765,502
Fire	2,034,964	2,028,329	1,672,722	1,678,379
Other	156,835	152,816	156,835	152,795
Public Health	313,557	343,064	313,557	343,064
Leisure Time Activities	135,959	188,967	59,358	(33,906)
Basic Utility	21,057	144,523	(7,421)	(10,741)
Transportation	3,136,987	3,257,564	1,195,300	1,953,984
General Government	1,308,365	1,882,235	724,103	1,307,104
Interest and Fiscal Charges	27,179	28,614	27,179	28,614
Total Expenses	\$9,438,655	\$10,862,771	\$6,236,022	\$8,184,795

General revenues provided for 66 percent of the costs of providing governmental services in 2021 (75 percent in 2020). The City's most significant revenue source is municipal income taxes. Although dependence on municipal income taxes is critical, there are several programs which continue to be well supported through program revenues. The costs of the leisure time activities program are funded through charges for admission to the pool, facilities rental charges, and grants. The transportation program receives charges for services in the form of permissive motor vehicle license monies. The transportation program also receives operating grants in the form of State levied motor vehicle license fees and gas taxes.

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The City's major governmental funds are the General Fund and the Safety Forces Levy and Street Maintenance and Repair special revenue funds.

Fund balance decreased 9 percent in the General Fund. Revenues decreased despite an increase in municipal income taxes. Interest revenue decreased significantly based on the market value of the City's investments. The City also received a sizable workers' compensation refund in the prior year. There was a decrease in expenditures (generally related to pension/OPEB); however, the combination of current year expenses and resources transferred to other funds to subsidize their operations exceeded current year revenues.

The increase in fund balance in the Safety Forces Levy Fund was due to the increase in municipal income taxes (economic recovery) and a slight decrease in expenditures.

There was a decrease in fund balance in the Street Maintenance and Repair Fund. As with other funds, there was an increase in municipal income tax revenues; however, there was also an increase in expenditures based on the City's 2021 street program and various repairs.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

BUSINESS-TYPE ACTIVITIES FINANCIAL ANALYSIS

The City's enterprise funds are the Water, Sewer, Solid Waste, and Storm Water funds.

Net position increased almost \$2 million in the Water Fund. There was a slight increase revenue; however, there was a 21 percent decrease in expenses, primarily for personal services and related to the pension/OPEB changes. The Water Fund also received a capital contribution of approximately \$742,000.

Net position increased almost \$1.3 million in the Sewer Fund. A rate increase led to a slight increase in revenue; however, there was a 24 percent decrease in expenses, primarily for personal services and related to the pension/OPEB changes. The Sewer Fund also received a capital contribution of approximately \$483,000.

Net position more than doubled in the Solid Waste Fund. Revenues were similar to the prior year; however, there was a 28 percent decrease in expenses, primarily for personal services and related to the pension/OPEB changes.

There was not a significant change in net position in the Storm Water Fund. There was a slight increase revenue; however, there was a similar decrease in expenses in the Storm Water Fund as the other enterprise funds related to the pension/OPEB changes.

BUDGETARY HIGHLIGHTS

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City officials and department heads and such other budgetary documents as are required by State statute, including the annual appropriations ordinance which is effective the first day of January.

The City's most significant budgeted fund is the General Fund. For revenues, there was no change from the original budget to the final budget. The increase in actual revenues from the final budget was primarily due to the estimate for municipal income taxes. For expenditures, changes from original budget to final budget were not significant. Actual expenditures were less than the final budget for all General Fund programs due to conservative budgeting.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets - The City's investment in capital assets for governmental and business-type activities as of December 31, 2021, was \$25,339,594 and \$50,252,232, respectively (net of accumulated depreciation). This investment in capital assets includes land; buildings; improvements other than buildings; streets; bridges; water, sewer, and storm water lines; equipment; and vehicles. For governmental activities, the significant additions included the airport taxiway; road, bridge, and parking lot improvements; and an ambulance. Disposals included streets and vehicles. For business-type activities, additions consisted of water line replacements on State Route 98 and Stetzer Road, various water and sewer line improvements, and two garbage trucks. Disposals included miscellaneous equipment and vehicles. For further information regarding the City's capital assets, refer to Note 10 to the basic financial statements.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

Debt - At December 31, 2021, the City had several outstanding long-term obligations. These obligations included \$25,564,472 in Ohio Water Development Authority Loans and \$389,567 in Ohio Public Works Commission Loans. In addition to the debt outlined above, the City's long-term obligations also include the net pension/OPEB liability, the liability for police and fire incurred when the State of Ohio established the statewide pension system, a vehicle loan, and compensated absences. The City's debt is not rated. For further information regarding the City's debt, refer to Note 18 to the basic financial statements.

CURRENT ISSUES

The City entered into an administrative order with the U.S. EPA in 2015 to continue our sewer/storm water separation efforts in 5-7 year phases. Phase 1 of these projects has been completed and we are currently negotiating with the U.S. EPA for the next phase. Part of the funding for these projects will come from the \$7.20 fee per month on the residents' utility bill. The three major separation projects that have been completed make a significant difference in our separation efforts.

The largest obstacle for the City in 2021 was recovery from the pandemic. COVID-19 shuttered several factories, restaurants, and small businesses putting residents out of work. The pandemic also caused businesses to look at different ways of working, such as working from home. While gross income tax revenues increased in 2021, the City is now being impacted by issuing tax refunds because of people working from home instead of in the office. Tax refunds will exceed \$225,000, which is impacting our General Fund, Safety Forces Levy Fund, and Street Maintenance and Repair Fund.

The United States Congress passed the American Rescue Plan Act in March, 2021 which resulted in the City received approximately \$1.2 million for revenue replacement to be used through 2024 for mitigation of issues caused by COVID-19. The City has used some of these funds for vehicle replacement and related equipment in the police and fire departments.

The City's employment situation changed in 2021 with the closing of Bucyrus Precision Tech in mid-summer and since the sale of GE Lighting to Savant, Inc in July 2020, they eliminated the LED light bulb line. GE/Savant announced in March 2022 the total closure of their business by September 30, 2022. On a happier note, ALDI's opened a new facility on the east side of town in 2021.

The City of Bucyrus celebrated our Bicentennial in 2021 with many events that focused on our founders and the history of our City. Legacy projects are ongoing to enhance our City and preserve our heritage.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those interested in our City's financial well being. Questions concerning any of the information provided in this report or requests for additional information should be directed to Joyce M. Schifer, Bucyrus City Auditor, 500 South Sandusky Avenue, Bucyrus, Ohio 44820.

City of Bucyrus
Statement of Net Position
December 31, 2021

	Governmental Activities	Business-Type Activities*	Total*
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$4,233,824	\$7,810,331	\$12,044,155
Accounts Receivable	62,213	2,308,885	2,371,098
Accrued Interest Receivable	20,195	0	20,195
Due from Other Governments	689,077	522	689,599
Municipal Income Taxes Receivable	1,568,136	0	1,568,136
Other Local Taxes Receivable	10,411	0	10,411
Internal Balances	293,596	(293,596)	0
Prepaid Items	158,976	56,819	215,795
Materials and Supplies Inventory	49,096	421,804	470,900
Property Taxes Receivable	655,000	0	655,000
Net Pension Asset	45,255	55,313	100,568
Net OPEB Asset	144,180	176,220	320,400
Nondepreciable Capital Assets	3,622,905	1,604,681	5,227,586
Depreciable Capital Assets, Net	21,716,689	48,647,551	70,364,240
Total Assets	33,269,553	60,788,530	94,058,083
<u>Deferred Outflows of Resources</u>			
Pension	1,147,764	248,136	1,379,569
OPEB	626,176	88,092	714,268
Total Deferred Outflows of Resources	1,773,940	336,228	2,093,837
<u>Liabilities</u>			
Accrued Wages Payable	169,478	61,090	230,568
Accounts Payable	252,914	107,549	360,463
Contracts Payable	83,255	183,977	267,232
Due to Other Governments	149,433	45,439	194,872
Employee Withholdings Payable	49,780	0	49,780
Retainage Payable	138,483	19,699	158,182
Unearned Revenue	185,099	0	185,099
Deposits Held and Due to Others	0	195,166	195,166
Long-Term Liabilities			
Due Within One Year	193,515	189,113	382,628
Due in More Than One Year			
Net Pension Liability	7,417,640	1,448,057	8,865,697
Net OPEB Liability	968,715	0	968,715
Other Amounts Due in More Than One Year	1,411,437	26,316,109	27,727,546
Total Liabilities	11,019,749	28,566,199	39,585,948
<u>Deferred Inflows of Resources</u>			
Property Taxes	591,263	0	591,263
Pension	1,520,495	672,857	2,177,021
OPEB	1,044,588	546,527	1,591,115
Total Deferred Inflows of Resources	3,156,346	1,219,384	4,359,399

(continued)

City of Bucyrus
Statement of Net Position
December 31, 2021
(continued)

	Governmental Activities	Business-Type Activities*	Total*
<u>Net Position</u>			
Net Investment in Capital Assets	\$24,527,612	\$25,100,445	\$49,628,057
Restricted for			
Capital Projects	40,434	0	40,434
Police and Fire Operations	589,055	0	589,055
Street and Highway Maintenance and Repair	2,970,857	0	2,970,857
Other Purposes	234,696	0	234,696
Unrestricted (Deficit)	<u>(7,495,256)</u>	<u>6,238,730</u>	<u>(1,256,526)</u>
Total Net Position	<u>\$20,867,398</u>	<u>\$31,339,175</u>	<u>\$52,206,573</u>

* After deferred outflows and deferred inflows related to the change in internal proportionate share of pension/OPEB related items have been eliminated.

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Activities
For the Year Ended December 31, 2021

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<u>Governmental Activities</u>				
Security of Persons and Property				
Police	\$2,303,752	\$26,005	\$70,858	\$112,500
Fire	2,034,964	0	27,737	334,505
Other	156,835	0	0	0
Public Health	313,557	0	0	0
Leisure Time Activities	135,959	40,186	850	35,565
Basic Utility Services	21,057	7,421	21,057	0
Transportation	3,136,987	64,666	864,903	1,012,118
General Government	1,308,365	374,800	192,481	16,981
Interest and Fiscal Charges	27,179	0	0	0
Total Governmental Activities	9,438,655	513,078	1,177,886	1,511,669
<u>Business-Type Activities</u>				
Water	2,771,077	3,949,719	0	741,890
Sewer	1,533,392	2,237,566	0	482,567
Solid Waste	699,871	877,814	0	0
Storm Water	743,310	1,213,885	0	0
Total Business-Type Activities	5,747,650	8,278,984	0	1,224,457
Total	\$15,186,305	\$8,792,062	\$1,177,886	\$2,736,126

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for Police and Fire Pension
Municipal Income Taxes Levied for General Purposes
Municipal Income Taxes Levied for Police and Fire
Operations
Municipal Income Taxes Levied for Street Maintenance
and Repair
Other Local Taxes
Grants and Entitlements not Restricted to Specific Programs
Franchise Taxes
Interest
Other

Total General Revenues

Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See Accompanying Notes to the Basic Financial Statements

Net (Expense) Revenue
and Change in Net Position

Governmental Activities	Business-Type Activities	Total
(\$2,094,389)	\$0	(\$2,094,389)
(1,672,722)	0	(1,672,722)
(156,835)	0	(156,835)
(313,557)	0	(313,557)
(59,358)	0	(59,358)
7,421	0	7,421
(1,195,300)	0	(1,195,300)
(724,103)	0	(724,103)
(27,179)	0	(27,179)
<u>(6,236,022)</u>	<u>0</u>	<u>(6,236,022)</u>
0	1,920,532	1,920,532
0	1,186,741	1,186,741
0	177,943	177,943
0	470,575	470,575
<u>0</u>	<u>3,755,791</u>	<u>3,755,791</u>
<u>(6,236,022)</u>	<u>3,755,791</u>	<u>(2,480,231)</u>
468,032	0	468,032
86,728	0	86,728
3,440,243	0	3,440,243
1,711,275	0	1,711,275
1,720,110	0	1,720,110
56,209	0	56,209
346,280	0	346,280
158,144	0	158,144
(81,105)	0	(81,105)
280,481	77,051	357,532
8,186,397	77,051	8,263,448
<u>(73,521)</u>	<u>73,521</u>	<u>0</u>
1,876,854	3,906,363	5,783,217
<u>18,990,544</u>	<u>27,432,812</u>	<u>46,423,356</u>
<u>\$20,867,398</u>	<u>\$31,339,175</u>	<u>\$52,206,573</u>

City of Bucyrus
Balance Sheet
Governmental Funds
December 31, 2021

	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$1,182,424	\$291,189	\$1,599,016	\$1,161,195	\$4,233,824
Accounts Receivable	14,459	0	7,500	40,254	62,213
Accrued Interest Receivable	20,195	0	0	0	20,195
Due from Other Governments	216,570	0	323,964	148,543	689,077
Municipal Income Taxes Receivable	784,068	392,034	392,034	0	1,568,136
Other Local Taxes Receivable	6,182	0	0	4,229	10,411
Interfund Receivable	349,271	0	0	0	349,271
Prepaid Items	112,733	22,788	22,108	1,347	158,976
Materials and Supplies Inventory	1,281	0	47,815	0	49,096
Property Taxes Receivable	553,788	0	0	101,212	655,000
Total Assets	<u>\$3,240,971</u>	<u>\$706,011</u>	<u>\$2,392,437</u>	<u>\$1,456,780</u>	<u>\$7,796,199</u>
<u>Liabilities</u>					
Accrued Wages Payable	\$100,009	\$52,131	\$13,314	\$4,024	\$169,478
Accounts Payable	152,259	50,632	35,815	14,208	252,914
Contracts Payable	146	0	15,810	67,299	83,255
Due to Other Governments	46,697	14,193	8,218	80,325	149,433
Interfund Payable	0	0	0	55,675	55,675
Employee Withholdings Payable	49,780	0	0	0	49,780
Retainage Payable	0	0	51,877	86,606	138,483
Unearned Revenue	31,476	0	0	153,623	185,099
Total Liabilities	<u>380,367</u>	<u>116,956</u>	<u>125,034</u>	<u>461,760</u>	<u>1,084,117</u>
<u>Deferred Inflows of Resources</u>					
Property Taxes	499,903	0	0	91,360	591,263
Unavailable Revenue	771,883	257,441	527,379	183,027	1,739,730
Total Deferred Inflows of Resources	<u>1,271,786</u>	<u>257,441</u>	<u>527,379</u>	<u>274,387</u>	<u>2,330,993</u>
<u>Fund Balance</u>					
Nonspendable	114,014	22,788	69,923	1,347	208,072
Restricted	0	308,826	1,670,101	831,609	2,810,536
Committed	0	0	0	104,304	104,304
Assigned	840,822	0	0	0	840,822
Unassigned (Deficit)	633,982	0	0	(216,627)	417,355
Total Fund Balance	<u>1,588,818</u>	<u>331,614</u>	<u>1,740,024</u>	<u>720,633</u>	<u>4,381,089</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$3,240,971</u>	<u>\$706,011</u>	<u>\$2,392,437</u>	<u>\$1,456,780</u>	<u>\$7,796,199</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Reconciliation of Total Governmental Fund Balance
to Net Position of Governmental Activities
December 31, 2021

Total Governmental Fund Balance \$4,381,089

Amounts reported for governmental activities on the statement of net position are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 25,339,594

Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.

Accounts Receivable	40,254	
Accrued Interest Receivable	10,816	
Due from Other Governments	595,158	
Municipal Income Taxes Receivable	1,029,765	
Delinquent Property Taxes Receivable	63,737	
		1,739,730

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

OPWC Loans Payable	(96,000)	
Police Long-Term Liability	(90,313)	
Fire Long-Term Liability	(103,108)	
Fire Truck Loan Payable	(495,000)	
Compensated Absences Payable	(820,531)	
		(1,604,952)

The net pension liability (asset) and net OPEB liability (asset) are not due and payable in the current period; therefore, the asset, liability, and related deferred outflows/inflows are not reported in governmental funds.

Net Pension Asset	45,255	
Deferred Outflows - Pension	1,147,764	
Deferred Inflows - Pension	(1,520,495)	
Net Pension Liability	(7,417,640)	
Net OPEB Asset	144,180	
Deferred Outflows - OPEB	626,176	
Deferred Inflows - OPEB	(1,044,588)	
Net OPEB Liability	(968,715)	
		(8,988,063)

Net Position of Governmental Activities \$20,867,398

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2021

	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Revenues</u>					
Property Taxes	\$475,160	\$0	\$0	\$88,118	\$563,278
Municipal Income Taxes	3,456,709	1,719,509	1,728,344	0	6,904,562
Other Local Taxes	63,239	0	0	64,666	127,905
Special Assessments	0	0		51	51
Charges for Services	333,782	0	0	0	333,782
Fees, Licenses, and Permits	78,676	0	0	160,709	239,385
Fines and Forfeitures	13,171	0	0	12,834	26,005
Intergovernmental	413,101	80	705,759	1,777,685	2,896,625
Interest	(79,118)	0	21,399	5,923	(51,796)
Other	207,837	1,921	72,998	24,378	307,134
Total Revenues	4,962,557	1,721,510	2,528,500	2,134,364	11,346,931
<u>Expenditures</u>					
Current:					
Security of Persons and Property					
Police	1,568,231	742,814	0	374,002	2,685,047
Fire	971,889	642,784	0	678,085	2,292,758
Other	156,835	0	0	0	156,835
Public Health	313,557	0	0	0	313,557
Leisure Time Activities	99,277	0	0	86,606	185,883
Basic Utility Services	0	0	0	21,057	21,057
Transportation	41,112	0	3,247,209	1,172,208	4,460,529
General Government	1,414,960	0	0	748,065	2,163,025
Debt Service:					
Principal Retirement	274,729	0	8,000	0	282,729
Interest and Fiscal Charges	29,094	0	0	0	29,094
Total Expenditures	4,869,684	1,385,598	3,255,209	3,080,023	12,590,514
Excess of Revenues Over (Under) Expenditures	92,873	335,912	(726,709)	(945,659)	(1,243,583)
<u>Other Financing Sources (Uses)</u>					
Sale of Capital Assets	2,003	0	0	0	2,003
Transfers In	0	0	0	399,689	399,689
Transfers Out	(254,207)	(145,482)	0	(73,521)	(473,210)
Total Other Financing Sources (Uses)	(252,204)	(145,482)	0	326,168	(71,518)
Changes in Fund Balance	(159,331)	190,430	(726,709)	(619,491)	(1,315,101)
Fund Balance Beginning of Year	1,748,149	141,184	2,466,733	1,340,124	5,696,190
Fund Balance End of Year	<u>\$1,588,818</u>	<u>\$331,614</u>	<u>\$1,740,024</u>	<u>\$720,633</u>	<u>\$4,381,089</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
 Reconciliation of Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 of Governmental Funds to Statement of Activities
 For the Year Ended December 31, 2021

Changes in Fund Balance - Total Governmental Funds (\$1,315,101)

Amounts reported for governmental activities on the statement of activities are different because of the following:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current year.

Capital Outlay - Nondepreciable Capital Assets	1,060,292	
Capital Outlay - Depreciable Capital Assets	3,118,703	
Capital Contributions	72,590	
Depreciation	<u>(2,473,393)</u>	
		1,778,192

The proceeds from the sale of capital assets are reported as other financing sources in the governmental funds. However, the cost of the capital asset is removed from the capital asset account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in a gain or loss on disposal of capital assets on the statement of activities.

Proceeds from Sale of Capital Assets	(2,003)	
Gain on Disposal of Capital Assets	2,003	
Loss on Disposal of Capital Assets	<u>(128,368)</u>	
		(128,368)

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Delinquent Property Taxes	(8,518)	
Municipal Income Taxes	(32,934)	
Other Local Taxes	(7,030)	
Special Assessments	(51)	
Fees, Licenses, and Permits	(65)	
Intergovernmental	21,876	
Interest	(1,987)	
Other	<u>(3,785)</u>	
		(32,494)

Repayment of principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities on the statement of net position.

Bond Anticipation Notes	200,000	
OPWC Loans Payable	8,000	
Police Long-Term Liability	4,888	
Fire Long-Term Liability	5,581	
Loans Payable	<u>64,260</u>	
		282,729

Interest is reported as an expenditure when due in the governmental funds but is accrued on outstanding debt on the statement of net position. 1,915

Compensated absences reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. 71,253

(continued)

City of Bucyrus
 Reconciliation of Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 of Governmental Funds to Statement of Activities
 For the Year Ended December 31, 2021
 (continued)

Contractually required contributions are reported as expenditures in the governmental funds, however, the statement of net position reports these amounts as deferred outflows.

Pension	\$710,328	
OPEB	<u>13,583</u>	
		723,911

Except for amounts reported as deferred outflows/inflows, changes in the net pension/OPEB liability are reported as pension expense on the statement of activities.

Pension	(380,260)	
OPEB	<u>875,077</u>	
		<u>494,817</u>

Change in Net Position of Governmental Activities		<u><u>\$1,876,854</u></u>
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See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>		<u>(Under)</u>
<u>Revenues</u>				
Property Taxes	\$451,075	\$451,075	\$475,160	\$24,085
Municipal Income Taxes	3,182,000	3,182,000	3,456,587	274,587
Other Local Taxes	55,000	55,000	57,057	2,057
Charges for Services	347,100	347,100	342,990	(4,110)
Fees, Licenses, and Permits	35,400	35,400	79,451	44,051
Fines and Forfeitures	15,000	15,000	13,452	(1,548)
Intergovernmental	438,738	441,738	409,287	(32,451)
Interest	150,000	150,000	75,833	(74,167)
Other	192,297	189,297	160,706	(28,591)
Total Revenues	4,866,610	4,866,610	5,070,523	203,913
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	1,719,069	1,771,381	1,624,341	147,040
Fire	1,048,112	1,055,112	992,829	62,283
Other	160,000	160,000	151,174	8,826
Public Health	366,773	326,773	314,307	12,466
Leisure Time Activities	112,371	118,871	106,615	12,256
Transportation	142,165	53,165	40,758	12,407
General Government	1,921,997	1,842,496	1,519,554	322,942
Debt Service:				
Debt Retirement	283,900	283,900	275,314	8,586
Total Expenditures	5,754,387	5,611,698	5,024,892	586,806
Excess of Revenues Over (Under) Expenditures	(887,777)	(745,088)	45,631	790,719
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	1,292	1,292	35,708	34,416
Bond Anticipation Notes Issued	200,000	200,000	0	(200,000)
Sale of Capital Assets	2,003	2,003	2,003	0
Advances In	0	290,000	290,000	0
Advances Out	0	0	(5,675)	(5,675)
Transfers Out	(270,000)	(255,000)	(254,207)	793
Total Other Financing Sources (Uses)	(66,705)	238,295	67,829	(170,466)
Changes in Fund Balance	(954,482)	(506,793)	113,460	620,253
Fund Balance Beginning of Year	677,065	677,065	677,065	0
Prior Year Encumbrances Appropriated	144,375	144,375	144,375	0
Fund Balance (Deficit) End of Year	(\$133,042)	\$314,647	\$934,900	\$620,253

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Safety Forces Levy Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Municipal Income Taxes	\$1,677,000	\$1,677,000	\$1,719,447	\$42,447
Intergovernmental	0	0	80	80
Other	5,000	5,000	1,921	(3,079)
Total Revenues	<u>1,682,000</u>	<u>1,682,000</u>	<u>1,721,448</u>	<u>39,448</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	972,859	792,858	758,824	34,034
Fire	<u>620,071</u>	<u>665,071</u>	<u>640,453</u>	<u>24,618</u>
Total Expenditures	<u>1,592,930</u>	<u>1,457,929</u>	<u>1,399,277</u>	<u>58,652</u>
Excess of Revenues Over Expenditures	89,070	224,071	322,171	98,100
<u>Other Financing Uses</u>				
Transfers Out	<u>(175,000)</u>	<u>(160,000)</u>	<u>(145,482)</u>	<u>14,518</u>
Changes in Fund Balance	(85,930)	64,071	176,689	112,618
Fund Balance Beginning of Year	63,222	63,222	63,222	0
Prior Year Encumbrances Appropriated	<u>23,930</u>	<u>23,930</u>	<u>23,930</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$1,222</u></u>	<u><u>\$151,223</u></u>	<u><u>\$263,841</u></u>	<u><u>\$112,618</u></u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Municipal Income Taxes	\$1,504,000	\$1,504,000	\$1,728,282	\$224,282
Intergovernmental	675,000	675,000	704,543	29,543
Interest	15,000	15,000	21,399	6,399
Other	15,000	15,000	65,372	50,372
Total Revenues	2,209,000	2,209,000	2,519,596	310,596
<u>Expenditures</u>				
Current:				
Transportation	3,450,909	4,031,549	3,513,772	517,777
Debt Service:				
Debt Retirement	8,000	8,000	8,000	0
Total Expenditures	3,458,909	4,039,549	3,521,772	517,777
Changes in Fund Balance	(1,249,909)	(1,830,549)	(1,002,176)	828,373
Fund Balance Beginning of Year	2,198,183	2,198,183	2,198,183	0
Prior Year Encumbrances Appropriated	59,509	59,509	59,509	0
Fund Balance End of Year	\$1,007,783	\$427,143	\$1,255,516	\$828,373

See Accompanying Notes to the Basic Financial Statements

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City of Bucyrus
Statement of Fund Net Position
Enterprise Funds
December 31, 2021

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Assets</u>					
<u>Current Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$3,139,082	\$1,502,996	\$295,971	\$2,677,116	\$7,615,165
Accounts Receivable	1,023,128	609,924	255,412	420,421	2,308,885
Due from Other Governments	234	162	90	36	522
Prepaid Items	32,742	12,820	8,757	2,500	56,819
Materials and Supplies Inventory	408,407	13,397	0	0	421,804
Total Current Assets	4,603,593	2,139,299	560,230	3,100,073	10,403,195
<u>Non-Current Assets</u>					
<u>Restricted Assets</u>					
Equity in Pooled Cash and Cash Equivalents	195,166	0	0	0	195,166
Net Pension Asset	25,142	18,102	9,052	3,017	55,313
Net OPEB Asset	80,100	57,672	28,836	9,612	176,220
Nondepreciable Capital Assets	1,571,681	33,000	0	0	1,604,681
Depreciable Capital Assets, Net	32,000,716	4,411,973	325,320	11,909,542	48,647,551
Total Non-Current Assets	33,872,805	4,520,747	363,208	11,922,171	50,678,931
Total Assets	38,476,398	6,660,046	923,438	15,022,244	61,082,126
<u>Deferred Outflows of Resources</u>					
Pension	106,361	99,794	46,495	12,680	265,330
OPEB	40,042	43,800	20,148	4,805	108,795
Total Deferred Outflows of Resources	146,403	143,594	66,643	17,485	374,125
<u>Liabilities</u>					
<u>Current Liabilities</u>					
Accrued Wages Payable	27,681	20,021	9,887	3,501	61,090
Accounts Payable	41,246	28,095	31,476	6,732	107,549
Contracts Payable	182,602	1,375	0	0	183,977
Compensated Absences Payable	33,214	96,362	17,540	11,041	158,157
Due to Other Governments	16,635	19,837	6,058	2,909	45,439
Interfund Payable	73,399	73,399	73,399	73,399	293,596
Retainage Payable	19,699	0	0	0	19,699
OPWC Loans Payable	0	3,633	0	27,323	30,956
Total Current Liabilities	394,476	242,722	138,360	124,905	900,463
<u>Non-Current Liabilities</u>					
Deposits Held and Due to Others	195,166	0	0	0	195,166
Compensated Absences Payable	249,710	143,990	62,768	32,558	489,026
OWDA Loans Payable	22,662,289	2,902,183	0	0	25,564,472
OPWC Loans Payable	0	78,117	0	184,494	262,611
Net Pension Liability	658,208	473,910	236,955	78,984	1,448,057
Total Non-Current Liabilities	23,765,373	3,598,200	299,723	296,036	27,959,332
Total Liabilities	24,159,849	3,840,922	438,083	420,941	28,859,795
<u>Deferred Inflows of Resources</u>					
Pension	331,360	211,428	110,490	36,773	690,051
OPEB	269,341	176,550	90,906	30,433	567,230
Total Deferred Inflows of Resources	600,701	387,978	201,396	67,206	1,257,281

(continued)

City of Bucyrus
Statement of Fund Net Position
Enterprise Funds
December 31, 2021
(continued)

	<u>Water</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Storm Water</u>	<u>Total</u>
<u>Net Position</u>					
Net Investment in Capital Assets	\$11,616,360	\$1,461,040	\$325,320	\$11,697,725	\$25,100,445
Unrestricted	<u>2,245,891</u>	<u>1,113,700</u>	<u>25,282</u>	<u>2,853,857</u>	<u>6,238,730</u>
Total Net Position	<u>\$13,862,251</u>	<u>\$2,574,740</u>	<u>\$350,602</u>	<u>\$14,551,582</u>	<u>\$31,339,175</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenses,
and Changes in Fund Net Position
Enterprise Funds
For the Year Ended December 31, 2021

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Operating Revenues</u>					
Charges for Services	\$3,949,719	\$2,237,566	\$877,814	\$1,213,885	\$8,278,984
Other	64,049	10,787	2,128	87	77,051
Total Operating Revenues	<u>4,013,768</u>	<u>2,248,353</u>	<u>879,942</u>	<u>1,213,972</u>	<u>8,356,035</u>
<u>Operating Expenses</u>					
Personal Services	497,866	352,687	217,521	62,592	1,130,666
Contractual Services	626,671	393,275	314,662	233,968	1,568,576
Materials and Supplies	296,776	259,330	54,285	75,614	686,005
Depreciation	901,147	454,701	40,004	297,737	1,693,589
Other	75,692	73,399	73,399	73,399	295,889
Total Operating Expenses	<u>2,398,152</u>	<u>1,533,392</u>	<u>699,871</u>	<u>743,310</u>	<u>5,374,725</u>
Operating Income	1,615,616	714,961	180,071	470,662	2,981,310
<u>Non-Operating Expenses</u>					
Interest Expense	<u>(372,925)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(372,925)</u>
Income before Transfers and Contributions	1,242,691	714,961	180,071	470,662	2,608,385
Transfers In	13,215	60,306	0	0	73,521
Capital Contributions	<u>741,890</u>	<u>482,567</u>	<u>0</u>	<u>0</u>	<u>1,224,457</u>
Changes in Net Position	1,997,796	1,257,834	180,071	470,662	3,906,363
Net Position Beginning of Year	<u>11,864,455</u>	<u>1,316,906</u>	<u>170,531</u>	<u>14,080,920</u>	<u>27,432,812</u>
Net Position End of Year	<u>\$13,862,251</u>	<u>\$2,574,740</u>	<u>\$350,602</u>	<u>\$14,551,582</u>	<u>\$31,339,175</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2021

	Water	Sewer	Solid Waste	Storm Water	Total
Increases (Decreases) in Cash and Cash Equivalents					
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$3,996,519	\$2,236,929	\$883,968	\$1,168,731	\$8,286,147
Cash Payments for Personal Services	(1,198,825)	(750,831)	(406,956)	(136,974)	(2,493,586)
Cash Payments for Contractual Services	(669,579)	(397,105)	(315,391)	(254,897)	(1,636,972)
Cash Payments to Vendors	(412,259)	(442,790)	(53,227)	(100,256)	(1,008,532)
Cash Payments for Transactions with Other Funds	(75,701)	(75,701)	(75,701)	(75,701)	(302,804)
Cash Received from Other Revenues	64,726	11,787	2,038	51	78,602
Cash Payments for Other Expenses	(2,293)	0	0	0	(2,293)
Cash Received from Deposits	60,119	0	0	0	60,119
Cash Payments for Deposits Refunded	(45,924)	0	0	0	(45,924)
Net Cash Provided by Operating Activities	<u>1,716,783</u>	<u>582,289</u>	<u>34,731</u>	<u>600,954</u>	<u>2,934,757</u>
<u>Cash Flows from Noncapital Financing Activities</u>					
Transfers In	<u>13,215</u>	<u>60,306</u>	<u>0</u>	<u>0</u>	<u>73,521</u>
<u>Cash Flows from Capital and Related Financing Activities</u>					
Capital Grants	152,475	0	0	0	152,475
Principal Paid on OWDA Loans	(1,235,600)	(108,134)	0	0	(1,343,734)
Principal Paid on OPWC Loans	(9,000)	(3,634)	0	(27,322)	(39,956)
Interest Paid on OWDA Loans	(372,925)	0	0	0	(372,925)
Proceeds from OWDA Loans	0	140,707	0	0	140,707
Acquisition of Capital Assets	(710,186)	(281,039)	(177,898)	(33,169)	(1,202,292)
Net Cash Used for Capital and Related Financing Activities	<u>(2,175,236)</u>	<u>(252,100)</u>	<u>(177,898)</u>	<u>(60,491)</u>	<u>(2,665,725)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(445,238)	390,495	(143,167)	540,463	342,553
Cash and Cash Equivalents Beginning of Year	<u>3,779,486</u>	<u>1,112,501</u>	<u>439,138</u>	<u>2,136,653</u>	<u>7,467,778</u>
Cash and Cash Equivalents End of Year	<u><u>\$3,334,248</u></u>	<u><u>\$1,502,996</u></u>	<u><u>\$295,971</u></u>	<u><u>\$2,677,116</u></u>	<u><u>\$7,810,331</u></u>

(continued)

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2021
(continued)

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Reconciliation of Operating Income to</u>					
<u>Net Cash Provided by Operating Activities</u>					
Operating Income	\$1,615,616	\$714,961	\$180,071	\$470,662	\$2,981,310
<u>Adjustments to Reconcile Operating Income</u>					
<u>to Net Cash Provided by Operating Activities</u>					
Depreciation	901,147	454,701	40,004	297,737	1,693,589
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	47,711	525	6,154	(45,154)	9,236
Increase in Due from Other Governments	(234)	(162)	(90)	(36)	(522)
Increase in Prepaid Items	(12,338)	(7,213)	(5,404)	(2,500)	(27,455)
Increase in Materials and Supplies Inventory	(116,152)	(5,696)	0	0	(121,848)
Increase (Decrease) in Accrued Wages Payable	(175)	489	1,306	355	1,975
Increase in Accounts Payable	20,539	1,062	5,733	2,155	29,489
Decrease in Contracts Payable	(50,260)	(177,375)	0	(45,226)	(272,861)
Decrease in Due to Other Governments	(7,504)	(2,584)	(2,705)	(881)	(13,674)
Decrease in Interfund Payable	(2,302)	(2,302)	(2,302)	(2,302)	(9,208)
Increase in Deposits Held and Due to Others	14,195	0	0	0	14,195
Increase (Decrease) in					
Compensated Absences Payable	(41,471)	15,119	(24,542)	(510)	(51,404)
Increase in Net Pension Asset	(2,970)	(2,137)	(1,070)	(356)	(6,533)
Decrease in Net Pension Liability	(3,526)	(2,541)	(1,267)	(422)	(7,756)
Decrease in Deferred Outflows - Pension	118,246	103,250	72,864	13,731	308,091
Decrease in Deferred Inflows - Pension	(248,387)	(161,070)	(74,731)	(26,518)	(510,706)
Increase in Net OPEB Asset	(387,105)	(278,716)	(139,357)	(46,452)	(851,630)
Decrease in Deferred Outflows - OPEB	72,456	66,470	45,519	8,753	193,198
Decrease in Deferred Inflows - OPEB	(200,703)	(134,492)	(65,452)	(22,082)	(422,729)
Net Cash Provided by Operating Activities	<u>\$1,716,783</u>	<u>\$582,289</u>	<u>\$34,731</u>	<u>\$600,954</u>	<u>\$2,934,757</u>

Non-Cash Capital Transactions

At December 31, 2021, the Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$201,664.

At December 31, 2020, the Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$13,802.

At December 31, 2021, the Water enterprise fund accepted a donation of capital assets from other governments, in the amount of \$589,415.

At December 31, 2020, the Sewer enterprise fund had payables related to the acquisition of capital assets, in the amount of \$140,707 and \$68,684. In addition, a corresponding receivable was recorded, in the amount of \$140,707, for a requested and approved reimbursement on the OWDA project.

At December 31, 2021, the Sewer enterprise fund accepted a donation of capital assets from other governments, in the amount of \$482,567.

At December 31, 2020, the Storm Water enterprise fund had payables related to the acquisition of capital assets, in the amount of \$26,441.

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

A. The City

The City of Bucyrus is a statutory municipal corporation operating under the laws of the State of Ohio. Bucyrus became a village in 1822 and was incorporated as a city on February 21, 1883.

The City operates under a mayor-council form of government. Legislative power is vested in a seven member council and a council president, each elected to two-year terms. The Mayor is elected to a four-year term and is the chief executive officer of the City. All City officials, with the exception of the Service-Safety Director, are elected positions. The Service-Safety Director is appointed by the Mayor.

The City of Bucyrus is divided into various departments and financial management and control systems. Services provided include police protection, fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services as well as a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation and control of these activities is provided by the City Council through the budgetary process and by the Mayor through administrative and managerial requirements and procedures.

B. Reporting Entity

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading.

The primary government of the City of Bucyrus consists of all funds, departments, boards, and agencies that are not legally separate from the City. For the City, this includes Access and all departments and activities that are directly operated by the elected City officials.

Access - The City Council established a local volunteer board known as the Bucyrus Access Board and charged them with the responsibility of general operation and management of all local public access facilities (known as Access); however, all corporate powers are retained by the City Council. The Board has ten members; seven, designated by the City Council, are representatives from certain community organizations, and three are appointed by the Mayor. Operations of the local public access channel are financed by a portion of a 5 percent franchise tax collected from Spectrum Cable, the local cable provider.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

(continued)

Bucyrus Community Improvement Corporation - The Bucyrus Community Improvement Corporation (CIC) is a community improvement corporation that was formed on October 16, 2018, when the City Council authorized the incorporation of the CIC under Sections 1702 and 1724 of the Ohio Revised Code through an ordinance as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the CIC is to advance, encourage, and promote the industrial, economic, commercial, and civic development of the City of Bucyrus. The CIC has been designated as the City's agent for economic development.

The CIC is governed by a nine member Board of Directors, consisting of the Mayor, the President of Council, Chairman of the Economic Development Committee of City Council, the City Auditor, the Service-Safety Director (Ex Officio), and up to four other members selected by the statutory directors. The Board of Directors has the authority to make, prescribe, and enforce all rules and regulations for the conduct of all business and affairs of the CIC and the management and control of its properties. Because the City makes up and/or appoints a voting majority of the Board of Directors, the City is able to impose its will on the operation of the CIC and the relationship between the primary government and the organization is such that exclusion would cause the City's financial statements to be misleading. However, the CIC has had no material financial activity since its inception and, as a result, no financial information is currently being presented.

The City of Bucyrus participates in two jointly governed organizations and a public entity shared risk pool. These organizations are the Central Joint Ambulance District, the Crawford County General Health District, and the Public Entities Pool of Ohio. These organizations are presented in Note 21 and Note 22 to the basic financial statements.

The City of Bucyrus is also associated with the Bucyrus Public Library to the extent that the Mayor appoints the Library's Board of Trustees. However, the City of Bucyrus is not financially accountable for the Bucyrus Public Library. The library is presented as a related organization in Note 23 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Bucyrus have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the City's accounting policies.

A. Basis of Presentation

The City's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental in nature and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the City are reported in two categories, governmental and proprietary.

Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - The General Fund accounts for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Safety Forces Levy Fund - This fund accounts for a voted .5 percent income tax levy restricted for operations of the police and fire departments.

Street Maintenance and Repair Fund - This fund accounts for 92.5 percent of the state gasoline tax and motor vehicle registration fees as well as a .5 percent voted municipal income tax restricted for maintenance of streets within the City.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned for a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund accounts for the provision of water treatment and distribution to residential and commercial users within the City.

Sewer Fund - This fund accounts for the provision of wastewater treatment service to residential and commercial users within the City.

Solid Waste Fund - This fund accounts for the operation of solid waste collection within the City.

Storm Water Fund - This fund accounts for the operation of the storm water run off system within the City.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses, and changes in fund net position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The statement of cash flows reflects how the City finances and meets the cash flow needs of its enterprise activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from income taxes is recognized in the year in which the income is earned. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: income taxes, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), grants, and interest.

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which asset recognition criteria have been met but for which revenue recognition criteria have not yet been met because these amount have not yet been earned.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position may report deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. For the City, deferred outflows of resources are reported on the government-wide and enterprise funds statement of net position for pension/OPEB and explained in Note 15 and Note 16 to the basic financial statements.

In addition to liabilities, the statement of financial position may report deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, unavailable revenue, pension and OPEB. Property taxes represent amounts for which there was an enforceable legal claim as of December 31, 2021, but which were levied to finance 2022 operations. This amount has been recorded as deferred inflows of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental fund balance sheet and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes accrued interest, intergovernmental revenue including grants, municipal income taxes, delinquent property taxes, and other sources. These amounts are deferred and recognized as inflows of resources in the period when the amounts become available. For further details on unavailable revenue, refer to the reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities on page 19. Deferred inflows of resources related to pension and OPEB are reported on the government-wide and enterprise funds statement of net position and explained in Note 15 and Note 16 to the basic financial statements.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Budgetary Process

All funds are required to be budgeted and appropriated. The major documents prepared are the statement of fund activities, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The statement of fund activities indicates the projected revenues and expenditures for those funds receiving tax monies. The certificate of estimated resources establishes a limit on the amount City Council may appropriate. The appropriations ordinance is City Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by City Council. The legal level of control has been established by City Council at the fund, department, and object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by City Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by City Council during the year.

F. Cash and Investments

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents". Monies restricted for utility deposits and held within the City's Water enterprise fund are also reflected as "Equity in Pooled Cash and Cash Equivalents".

During 2021, the City invested in mutual funds, negotiable certificates of deposit, federal agency securities, U.S. treasury securities, and Star Ohio. Investments are reported at fair value which is based on quoted market price or current share price. Star Ohio is an investment pool, managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. Star Ohio is not registered with the SEC as an investment company but has adopted Governmental Accounting Standards Board Statement No. 79, "Certain External Investment Pools and Pool Participants". The City measures the investment in Star Ohio at the net asset value (NAV) per share provided by Star Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV that approximates fair value.

For fiscal year 2021, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, twenty-four hours advance notice is appreciated for deposits and withdrawals exceeding \$100 million. Star Ohio reserves the right to limit the transaction to \$250 million requiring the excess amount to be transacted the following business day(s) but only to the \$250 million limit. All accounts of the participant will be combined for this purpose.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Interest earnings are allocated to City funds according to State statutes, grant requirements, or debt related restrictions. Due to a decrease in the fair value of the City's investments, the General Fund reported negative interest revenue in 2021.

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2021, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

H. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption.

I. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or are imposed by law through constitutional provisions or enabling legislation.

Restricted assets represent utility deposits from customers that are restricted because their use is limited to the payment of unpaid utility bills or refunding of the deposit to the customer.

J. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column on the government-wide statement of net position but are not reported on the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column on the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their acquisition value on the date donated. The City maintains a capitalization threshold of ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

All capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City’s historical records of necessary improvements and replacement. The City reports all infrastructure, including that acquired prior to 1980.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	10-45 years	13-50 years
Improvements Other Than Buildings	7-50 years	20 years
Streets	10-30 years	N/A
Bridges	85 years	N/A
Water, Sewer, and Storm Water Lines	N/A	50 years
Equipment	3-30 years	4-30 years
Vehicles	3-30 years	5-10 years

K. Interfund Activity

On fund financial statements, receivables and payables resulting from short-term interfund loans or unpaid amounts for interfund services provided are reported as “Interfund Receivables/Payables”. Interfund balances are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities. These amounts are presented as “Internal Balances”.

Deferred inflows of resources and deferred outflows of resources from the change in proportionate share related to pension/OPEB items are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column on the government-wide statement of net position.

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the City’s manpower and union contracts. The City records a liability for accumulated unused sick leave for all employees with ten or more years of service with the City.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. The net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient to pay those benefits. OPWC loans, the police and fire long-term liability, and long-term loans are recognized as liabilities on the fund financial statements when due.

N. Net Position

Net position represents the difference between all other elements on the statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through constitutional provisions or enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position restricted for other purposes includes resources restricted primarily for economic development, recreation, and Access. The City's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

O. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable - The nonspendable classification includes amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

Restricted - The restricted classification includes amounts restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means the City can be compelled by an external party such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for purposes specified by the legislation.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Committed - The committed classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. The committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by City Council. Fund balance policy of City Council authorizes department managers to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council has also assigned fund balance to cover a gap between estimated resources and appropriations in the 2022 budget and for certain recreation activities.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City first applies restricted resources when an expenditure is incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the City, these revenues are charges for services for water, sewer, solid waste, and storm water services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

Q. Capital Contributions

Capital contributions arise from contributions of capital assets from other governments.

R. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Pension/Other Postemployment Benefits

For purposes of measuring the net pension/OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to pension/OPEB, pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans, and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The retirement systems report investments at fair value.

T. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES

For 2021, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 98, "The Annual Comprehensive Financial Report". GASB Statement No. 98 establishes the terminology annual comprehensive financial report and its acronym ACFR. The new terminology and acronym replaces instances of comprehensive annual financial report and its acronym in generally accepted accounting principles for state and local governments. The City also implemented Implementation Guide No. 2019-1. These changes were incorporated in the City's 2021 financial statements; however, there was no effect on beginning net position/fund balance.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 4 - ACCOUNTABILITY AND COMPLIANCE

A. Accountability

At December 31, 2021, the following funds had a deficit fund balance:

<u>Fund</u>	<u>Deficit</u>
Special Revenue Funds	
Airport Grant	\$128,433
Police Pension	29,710
Fire Pension	47,176
Capital Projects Fund	
Theater Demolition	11,308

The deficit fund balances resulted from adjustments for accrued liabilities. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

B. Compliance

At December 31, 2021, the General Fund had appropriations in excess of estimated resources plus available balances for the original budget, in the amount of \$133,042. The Coronavirus Relief special revenue fund had appropriations in excess of estimated resources plus available balances for the final budget, in the amount of \$3,661. The City Auditor will review appropriations to ensure they are within available resources.

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - for the General Fund and the Safety Forces Levy and Street Maintenance and Repair special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING (continued)

4. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

Changes in Fund Balance			
	General	Safety Forces Levy	Street Maintenance and Repair
GAAP Basis	(\$159,331)	\$190,430	(\$726,709)
<u>Increases (Decreases) Due To</u>			
Revenue Accruals:			
Accrued 2020, Received in Cash 2021	603,849	134,531	187,215
Accrued 2021 Not Yet Received in Cash	(585,596)	(134,593)	(196,119)
Expenditure Accruals:			
Accrued 2020, Paid in Cash 2021	(288,417)	(80,499)	(45,152)
Accrued 2021, Not Yet Paid in Cash	348,891	116,956	125,034
Cash Adjustments:			
Unrecorded Activity 2020	207,914	0	0
Unrecorded Activity 2021	(132,273)	0	0
Prepaid Items	(51,085)	(22,788)	(9,240)
Materials and Supplies Inventory	434	0	6,295
Advances In	290,000	0	0
Advances Out	(5,675)	0	0
Encumbrances Outstanding at Year End (Budget Basis)	(115,251)	(27,348)	(343,500)
Budget Basis	\$113,460	\$176,689	(\$1,002,176)

NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the City treasury. Active deposits must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

Inactive deposits are public deposits the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and, with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio (if training requirements have been met);
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio); and

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

8. Certain bankers' acceptances for a period not to exceed one hundred eighty days and commercial paper notes for a period not to exceed two hundred seventy days in an amount not to exceed 40 percent of the interim monies available for investment at any one time (if training requirements have been met).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the City Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments

As of December 31, 2021, the City had the following investments:

<u>Measurement/Investment</u>	<u>Measurement Amount</u>	<u>Less Than Six Months</u>	<u>Six Months to One Year</u>	<u>One Year to Two Years</u>	<u>More Than Two Years</u>
Fair Value - Level One Inputs					
Mutual Funds	\$112,228	\$112,228	\$0	\$0	\$0
Fair Value - Level Two Inputs					
Negotiable Certificates of Deposit	4,473,324	995,515	749,238	1,190,601	1,537,970
Federal Agricultural Mortgage Corporation Notes	233,426	0	0	0	233,426
Federal Farm Credit Bank Notes	866,211	0	0	354,501	511,710
Federal Home Loan Bank Notes	197,352	0	0	0	197,352
Federal Home Loan Mortgage Corporation Notes	171,985	0	0	0	171,985
Federal National Mortgage Association Notes	1,017,741	0	0	283,187	734,554
U.S. Treasury Notes	1,493,058	0	0	481,759	1,011,299
Total Fair Value - Level Two Inputs	<u>8,453,097</u>	<u>995,515</u>	<u>749,238</u>	<u>2,310,048</u>	<u>4,398,296</u>

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

<u>Measurement/Investment</u>	<u>Measurement Amount</u>	<u>Less Than Six Months</u>	<u>Six Months to One Year</u>	<u>One Year to Two Years</u>	<u>More Than Two Years</u>
Net Value Per Share					
STAR Ohio	84,062	84,062	0	0	0
Total Investments	<u>\$8,649,387</u>	<u>\$1,191,805</u>	<u>\$749,238</u>	<u>\$2,310,048</u>	<u>\$4,398,296</u>

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City's recurring fair value measurements as of December 31, 2021. The City's investment in mutual funds measured at fair value is valued using quoted market prices (Level 1 inputs). The remainder of the City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/ dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data (Level 2 inputs).

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The investment policy restricts the City from investing in any securities other than those identified in the Ohio Revised Code and that all investments must mature within five years from the date of investment unless they are matched to a specific obligation or debt of the City.

Negotiable certificates of deposit are generally covered by FDIC insurance. The Federal Agricultural Mortgage Corporation Notes, Federal Farm Credit Bank Notes, Federal Home Loan Bank Notes, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, U.S. Treasury Notes, and mutual funds carry a rating of Aaa by Moody's. STAR Ohio carries a rating of AAA by Standard and Poor's. The City has no investment policy dealing with credit risk beyond the requirements of State statute. Ohio law requires that mutual funds in eligible securities be rated in the highest category at the time of purchase by at least one nationally recognized standard of rating service. STAR Ohio must maintain the highest rating provided by at least one nationally recognized standard rating service.

With the exception of U.S. Treasury securities or STAR Ohio, the City may not invest more than 60 percent of its portfolio in any one security type or with a single financial institution.

The following table indicates the percentage of each investment type to the City's total portfolio:

	<u>Fair Value</u>	<u>Percentage of Portfolio</u>
Negotiable Certificates of Deposit	\$4,473,324	51.72%
Federal Agricultural Mortgage Corporation	233,426	2.70
Federal Farm Credit Bank	866,211	10.01
Federal Home Loan Bank	197,352	2.28
Federal Home Loan Mortgage Corporation	171,985	1.99
Federal National Mortgage Association	1,017,741	11.77
U.S. Treasury	1,493,058	17.26

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 7 - RECEIVABLES

Receivables at December 31, 2021, consisted of accounts (billings for user charged services, including unbilled utility services); accrued interest; intergovernmental receivables arising from grants, entitlements, and shared revenues; municipal income taxes; other local taxes; interfund; and property taxes. All receivables are considered collectible in full and within one year, except for municipal income taxes and property taxes. Municipal income taxes and property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

	Amount
Governmental Activities	
Major Funds	
General Fund	
Homestead and Rollback	\$38,681
Local Government	110,655
Cigarette Tax	809
Crawford County	445
Ohio Department of Natural Resources	63,427
Ohio Department of Public Safety	1,403
Ohio Bureau of Workers' Compensation	1,150
Total General Fund	216,570
Street Maintenance and Repair	
Gasoline Tax	286,116
Motor Vehicle License Tax	37,722
Ohio Bureau of Workers' Compensation	126
Total Street Maintenance and Repair	323,964
Total Major Funds	540,534
Nonmajor Funds	
State Highway	
Gasoline Tax	23,199
Motor Vehicle License Tax	3,059
Total State Highway	26,258
Airport Grant	
FAA Grant	67,299
Ohio Crime Victims Grant	
Ohio Crime Victims Assistance	48,194
Police Pension	
Homestead and Rollback	3,383
Fire Pension	
Homestead and Rollback	3,383
Drug Law Enforcement	
Ohio Bureau of Workers' Compensation	26
Total Nonmajor Funds	148,543
Total Governmental Activities	\$689,077

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 7 - RECEIVABLES (continued)

	Amount
Business-Type Activities	
Major Funds	
Water	
Ohio Bureau of Workers' Compensation	\$234
Sewer	
Ohio Bureau of Workers' Compensation	162
Solid Waste	
Ohio Bureau of Workers' Compensation	90
Storm Water	
Ohio Bureau of Workers' Compensation	36
Total Business Type Activities	\$522

NOTE 8 - MUNICIPAL INCOME TAXES

The City levies and collects an income tax of 2 percent based on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

The City's income tax rate includes 1 percent authorized by State statute and levied by the City Council, an additional .5 percent levied with voter approval for a period of six years, expiring in 2025, and an additional .5 percent levied with voter approval for a continuing period. The additional .5 percent expiring in 2025 is restricted solely for street repair and is recorded in the Street Maintenance and Repair special revenue fund. The additional .5 percent continuing levy is restricted solely for police and fire department operations and is recorded in the Safety Forces Levy special revenue fund. The remaining income tax revenues and all related expenditures for administration and collection are accounted for in the General Fund.

NOTE 9 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Real property tax revenues received in 2021 represent the collection of 2020 taxes. Real property taxes received in 2021 were levied after October 1, 2020, on the assessed values as of January 1, 2020, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 9 - PROPERTY TAXES (continued)

Public utility property tax revenues received in 2021 represent the collection of 2020 taxes. Public utility real and tangible personal property taxes received in 2021 became a lien on December 31, 2019, were levied after October 1, 2020, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Bucyrus. The County Auditor periodically remits to the City its portion of the taxes collected.

Accrued property taxes receivable represents real and public utility property taxes which were measurable as of December 31, 2021, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2021 operations is offset to deferred inflows of resources - property taxes. On the accrual basis, delinquent real property taxes have been recorded as a receivable and revenue while on a modified accrual basis, the revenue has been reported as deferred inflows of resources - unavailable revenue.

The full tax rate for all City operations for the year ended December 31, 2021, was \$4.30 per \$1,000 of assessed value. The assessed values of real and public utility property upon which 2021 property tax receipts were based are as follows:

Category	Amount
Real Property	
Agricultural	\$774,350
Residential	111,853,210
Commercial	32,105,830
Industrial	10,671,600
Public Utility Property	
Real	46,040
Personal	8,877,160
Total Assessed Value	\$164,328,190

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 10 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2021, was as follows:

	Balance December 31, 2020	Additions	Reductions	Balance December 31, 2021
Governmental Activities				
Nondepreciable Capital Assets				
Land	\$2,661,427	\$8,570	(\$114,370)	\$2,555,627
Construction in Progress	15,556	1,131,298	(79,576)	1,067,278
Total Nondepreciable Capital Assets	<u>2,676,983</u>	<u>1,139,868</u>	<u>(193,946)</u>	<u>3,622,905</u>
Depreciable Capital Assets				
Buildings	1,623,285	0	0	1,623,285
Improvements Other Than Buildings	3,010,580	658,349	0	3,668,929
Streets	56,425,480	1,786,527	(352,166)	57,859,841
Bridges	900,980	66,303	0	967,283
Equipment	2,197,668	270,793	(14,025)	2,454,436
Vehicles	4,051,899	409,321	(147,058)	4,314,162
Total Depreciable Capital Assets	<u>68,209,892</u>	<u>3,191,293</u>	<u>(513,249)</u>	<u>70,887,936</u>
Less Accumulated Depreciation for				
Buildings	(1,294,185)	(23,098)	0	(1,317,283)
Improvements Other Than Buildings	(1,348,097)	(123,574)	0	(1,471,671)
Streets	(40,520,938)	(1,945,871)	338,168	(42,128,641)
Bridges	(522,587)	(10,600)	0	(533,187)
Equipment	(1,267,253)	(161,305)	14,025	(1,414,533)
Vehicles	(2,244,045)	(208,945)	147,058	(2,305,932)
Total Accumulated Depreciation	<u>(47,197,105)</u>	<u>(2,473,393)</u>	<u>499,251</u>	<u>(49,171,247)</u>
Total Depreciable Capital Assets, Net	<u>21,012,787</u>	<u>717,900</u>	<u>(13,998)</u>	<u>21,716,689</u>
Governmental Activities Capital Assets, Net	<u>\$23,689,770</u>	<u>\$1,857,768</u>	<u>(\$207,944)</u>	<u>\$25,339,594</u>

During 2021, governmental activities accepted a contribution of capital assets from other governments, in the amount of \$72,590.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 10 - CAPITAL ASSETS (continued)

	Balance December 31, 2020	Additions	Reductions	Balance December 31, 2021
Business-Type Activities				
Nondepreciable Capital Assets				
Land	\$1,080,672	\$0	\$0	\$1,080,672
Construction in Progress	59,048	892,051	(427,090)	524,009
Total Nondepreciable Capital Assets	<u>1,139,720</u>	<u>892,051</u>	<u>(427,090)</u>	<u>1,604,681</u>
Depreciable Capital Assets				
Buildings	34,878,446	482,567	0	35,361,013
Improvements Other Than Buildings	5,250,398	0	0	5,250,398
Water, Sewer, and Storm Water Lines	30,330,781	1,033,934	(1,492)	31,363,223
Equipment	3,043,112	39,203	(215,788)	2,866,527
Vehicles	778,826	205,639	(146,820)	837,645
Total Depreciable Capital Assets	<u>74,281,563</u>	<u>1,761,343</u>	<u>(364,100)</u>	<u>75,678,806</u>
Less Accumulated Depreciation for				
Buildings	(8,501,846)	(885,271)	0	(9,387,117)
Improvements Other Than Buildings	(3,782,937)	(101,494)	0	(3,884,431)
Water, Sewer, and Storm Water Lines	(10,902,547)	(522,501)	1,492	(11,423,556)
Equipment	(2,084,722)	(115,649)	215,788	(1,984,583)
Vehicles	(429,714)	(68,674)	146,820	(351,568)
Total Accumulated Depreciation	<u>(25,701,766)</u>	<u>(1,693,589)</u>	<u>364,100</u>	<u>(27,031,255)</u>
Total Depreciable Capital Assets, Net	<u>48,579,797</u>	<u>67,754</u>	<u>0</u>	<u>48,647,551</u>
Business-Type Activities				
Capital Assets, Net	<u>\$49,719,517</u>	<u>\$959,805</u>	<u>(\$427,090)</u>	<u>\$50,252,232</u>

During 2021, the Water and Sewer enterprise funds accepted a contribution of capital assets from other governments, in the amount of \$589,415 and \$482,567, respectively.

Depreciation expense was charged to governmental functions as follows:

Governmental Activities	
Security of Persons and Property - Police	\$40,781
Security of Persons and Property - Fire	122,716
Leisure Time Activities	36,535
Transportation	2,181,633
General Government	91,728
Total Depreciation Expense - Governmental Activities	<u>\$2,473,393</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 11 - INTERFUND RECEIVABLES/PAYABLES

At December 31, 2021, the General Fund had an interfund receivable, in the amount of \$349,271; \$55,675, from other governmental funds to provide cash flow resources until the receipt of grant monies, and \$73,399, \$73,399, \$73,399, and \$73,399, respectively, from the Water, Sewer, Solid Waste, and Storm Water enterprise funds for services provided to those funds.

NOTE 12 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City participates in the Public Entities Pool of Ohio, a public entity shared risk pool. The City pays an annual premium to the pool for various types of insurance coverage. Member cities agree to share in the coverage of losses and pay all premiums necessary for the specified insurance coverage. Upon withdrawal from the Pool, a participant is responsible for the payment of all liabilities accruing as a result of withdrawal. During 2021, the City had the following insurance coverage:

<u>Type of Coverage</u>	<u>Coverage</u>	<u>Deductible</u>
Property (building and contents)	\$66,485,534	\$1,000
Employee Benefits Liability	1,000,000	1,000
General Liability	10,000,000	0
Law Enforcement Liability	10,000,000	5,000
Automobile Liability	10,000,000	500/1,000
Uninsured Motorist	1,000,000	0
Crime Coverage	10,000,000	5,000
Boiler and Machinery	65,263,547	1,000

There has been no significant reduction in insurance coverage from 2020, and no insurance settlement has exceeded insurance coverage during the last three years.

The City's workers' compensation coverage is provided by the State of Ohio. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 13 - SIGNIFICANT COMMITMENTS

The City has several outstanding contracts for professional services. The following amounts remain on these contracts as of December 31, 2021:

Vendor	Contract Amount	Amount Paid as of 12/31/20	Outstanding Balance
Arcadis US, Inc.	\$377,000	\$314,094	\$62,906
BK Layer	492,464	485,150	7,314
Bucyrus Road Materials	1,297,179	1,240,539	56,640
Crawford, Murphy & Tilly	123,000	48,211	74,789
Makeever & Associates	223,760	128,691	95,069
Rietschlin Construction, Inc.	1,489,000	743,637	745,363

At year end, the significant encumbrances expected to be honored upon performance by the vendor in 2022 are as follows:

General Fund	\$115,251
Safety Forces Levy Fund	27,348
Street Maintenance and Repair Fund	343,500
Other Governmental Funds	106,141

NOTE 14 - ASSET RETIREMENT OBLIGATION

Ohio Revised Code Section 6111.44 requires the City to submit any changes to their sewerage system to the Ohio EPA for approval. Through this review process, the City would be responsible to address any public safety issues associated with their waste water treatment facilities. Any ARO associated with these public safety issues are not reasonably estimable. Currently, there is significant uncertainty as to what public safety items would need addressed; therefore, a reliable estimated amount could not be determined.

NOTE 15 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset)/Net OPEB Liability (Asset)

The net pension liability (asset) and the net OPEB liability (asset) reported on the statement of net position represent a liability to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions, between an employer and its employees, of salaries and benefits for employee services. Pensions/OPEB are provided to an employee on a deferred payment basis as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

The net pension/OPEB liability (asset) represents the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables including estimated average life expectancies, earnings on investments, cost of living adjustments, and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation, including pension and OPEB.

GASB Statements No. 68 and No. 75 assume the liability is solely the obligation of the employer because (1) they benefit from employee services and (2) State statute requires all funding to come from the employers. All pension contributions to date have come solely from the employer (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contribution to provide for OPEB benefits. In addition, health care plan enrollees pay a portion of the health care cost in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within thirty years. If the pension amortization period exceeds thirty years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a net pension/OPEB asset or long-term net pension/OPEB liability on the accrual basis of accounting. Any liability for the contractually required pension/OPEB contribution outstanding at the end of the year is included as an intergovernmental payable on both the accrual and modified accrual basis of accounting.

The remainder of this note includes the required pension disclosures. See Note 16 for the required OPEB disclosures.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, public safety, and law enforcement divisions. While members in the state and local divisions may participate in all three plans, public safety and law enforcement divisions exist only within the traditional plan.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

OPERS provides retirement, disability, survivor, and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343. (See the OPERS Annual Comprehensive Financial Report referenced above for additional information including requirements for reduced and unreduced benefits.)

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013, or five years after January 7, 2013	20 years of service credit prior to January 7, 2013, or eligible to retire ten years after January 7, 2013	Members not in other groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 years	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 years	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35 years
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 years	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 years	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35 years
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013, or five years after January 7, 2013	20 years of service credit prior to January 7, 2013, or eligible to retire ten years after January 7, 2013	Members not in other groups and members hired on or after January 7, 2013
Public Safety and Law Enforcement Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years	Public Safety and Law Enforcement Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years	Public Safety and Law Enforcement Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25 years

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost of living adjustment.

When a traditional plan benefit recipient has received benefits for twelve months, current law provides an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost of living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the COLA is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA is based on the average percentage increase in the Consumer Price Index capped at 3 percent.

Defined contribution plan benefits are established in the plan documents which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed plan participants must have attained the age of fifty-five, have money on deposit in the defined contribution plan, and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the member's contributions, vested employer contributions, and investment gains or losses resulting from the member's investment selections. Employer contributions and associated investment earnings vest over a five year period at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS account. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of the entire account balance net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

Beginning in 2022, the combined plan will be consolidated under the traditional plan (defined benefit plan) and the combined plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows.

	State and Local	Public Safety	Law Enforcement
2021 Statutory Maximum Contribution Rates			
Employer	14.0%	18.1%	18.1%
Employee *	10.0 %	**	***
2021 Actual Contribution Rates			
Employer			
Pension ****	14.0 %	18.1 %	18.1 %
Postemployment Health Care Benefits ****	0.0	0.0	0.0
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Total Employee	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** This rate is determined by OPERS' Board and has no maximum rate established by the ORC.

*** This rate is also determined by OPERS' Board but is limited by the ORC to not more than 2 percent greater than the public safety rate.

**** These pension and employer health care rates are for the traditional and combined plans. The employer contribution rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2021, the City's contractually required contribution was \$390,404 for the traditional plan, \$24,264 for the combined plan, and \$6,644 for the member-directed plan. Of these amounts, \$56,193 is reported as an intergovernmental payable for the traditional plan, \$3,490 for the combined plan, and \$954 for the member-directed plan.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

Plan Description - Ohio Police and Fire Pension Fund (OPF)

Plan Description - Full-time police and firefighters participate in the Ohio Police and Fire Pension Fund (OPF), a cost-sharing multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information, required supplementary information, and detailed information about OPF's fiduciary net position that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, an OPF member may retire and receive a lifetime monthly pension. OPF offers four types of service retirement; normal, service commuted, age/service commuted, and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is fifty-two for normal service retirement with at least twenty-five years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is forty-eight for normal service retirement with at least twenty-five years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first twenty years of service credit, 2 percent for each of the next five years of service credit, and 1.5 percent for each year of service credit in excess of twenty-five years. The maximum pension of 72 percent of the allowable average annual salary is paid after thirty-three years of service credit. (See the OPF Annual Comprehensive Financial Report referenced above for additional information including requirements for deferred retirement option plan provisions and reduced and unreduced benefits.)

Under normal service retirement, retired members who are at least fifty-five years old and have been receiving OPF benefits for at least one year may be eligible for a cost of living allowance adjustment. The age fifty-five provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have fifteen or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3 percent of the member's base pension benefit.

The COLA amount for members who have less than fifteen years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3 percent or the percentage increase in the Consumer Price Index, if any, over the twelve month period that ends on the thirtieth day of September of the immediately preceding year rounded to the nearest one-tenth of 1 percent.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost of living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a single life annuity plan with proportional reductions for optional payment plans.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows.

	Police	Firefighters
2021 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
 2021 Actual Contribution Rates		
Employer		
Pension	19.00 %	23.50 %
Postemployment Health Care Benefits	.50	.50
Total Employer	19.50 %	24.00 %
Total Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll.

The City's contractually required contribution was \$523,728 for 2021. Of this amount, \$101,736 is reported as an intergovernmental payable.

In addition to current contributions, the City pays installments on a specific liability the City incurred when the State of Ohio established the Statewide pension system for police and firefighters in 1967. As of December 31, 2021, this liability was \$193,421 payable in semi-annual payments through 2035.

Pension Liability (Asset) , Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pension

The net pension liability (asset) for OPERS was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2020, and was determined by rolling forward the total pension liability as of January 1, 2020, to December 31, 2020. The City's proportion of the net pension liability (asset) was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
Proportion of the Net Pension Liability/Asset				
Current Measurement Date	0.01778000%	0.03483900%	0.09143000%	
Prior Measurement Date	0.01814000%	0.03576200%	0.09486100%	
Change in Proportionate Share	0.00036000%	0.00092300%	0.00343100%	
Proportionate Share				
Net Pension Liability	\$2,632,831	\$0	\$6,232,866	\$8,865,697
Net Pension Asset	\$0	\$100,568	\$0	\$100,568
Pension Expense	(\$39,832)	\$2,296	\$428,960	\$391,424

Pension expense for the member-directed defined contribution plan was \$6,644 for 2021. The aggregate pension expense for all pension plans was \$398,068 for 2021.

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to defined benefit pensions from the following sources.

	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
Deferred Outflows of Resources				
Difference Between Expected and Actual Experience	\$0	\$0	\$260,555	\$260,555
Changes of Assumptions	0	6,281	104,529	110,810
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	0	1,689	68,119	69,808
City Contributions Subsequent to the Measurement Date	390,404	24,264	523,728	938,396
Total Deferred Outflows of Resources	\$390,404	\$32,234	\$956,931	\$1,379,569
Deferred Inflows of Resources				
Difference Between Expected and Actual Experience	\$110,134	\$18,973	\$242,814	\$371,921
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,026,200	14,956	302,336	1,343,492
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	54,509	907	406,192	461,608
Total Deferred Inflows of Resources	\$1,190,843	\$34,836	\$951,342	\$2,177,021

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

\$938,396 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase in the net pension asset in 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as pension expense as follows.

Year Ending December 31,	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
2022	(\$471,024)	(\$7,138)	(\$139,718)	(\$617,880)
2023	(161,547)	(4,515)	13,350	(152,712)
2024	(418,314)	(7,960)	(313,984)	(740,258)
2025	(139,958)	(3,673)	(66,990)	(210,621)
2026	0	(1,538)	(10,797)	(12,335)
Thereafter	0	(2,042)	0	(2,042)
Total	(\$1,190,843)	(\$26,866)	(\$518,139)	(\$1,735,848)

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2020, using the following actuarial assumptions applied to all periods included in the measurement in accordance with GASB Statement No. 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2020, are presented below.

	OPERS Traditional Plan	OPERS Combined Plan
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA		
Pre-January 7, 2013	3 percent simple	3 percent simple
Post-January 7, 2013	.5 percent simple through 2021, then 2.15 percent simple	.5 percent simple through 2021, then 2.15 percent simple
Investment Rate of Return	7.2 percent	7.2 percent
Actuarial Cost Method	individual entry age	individual entry age

In October 2020, the OPERS Board adopted a change in COLA for post-January 7, 2013, retirees changing it from 1.4 percent simple through 2020 then 2.15 percent simple to .5 percent simple through 2021 then 2.15 percent simple.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

Preretirement mortality rates were based on the RP-2014 Employees Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates were based on the RP-2014 Healthy Annuitant Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates for disabled retirees were based on the RP-2014 Disabled Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year were determined by applying the MP-2015 Mortality Improvement Scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building block method in which best estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. Each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2020, is summarized in the following table.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	25.00 %	1.32 %
Domestic Equities	21.00	5.64
Real Estate	10.00	5.39
Private Equity	12.00	10.42
International Equities	23.00	7.36
Other Investments	9.00	4.75
Total	100.00 %	

Discount Rate - The discount rate used to measure the total pension liability was 7.2 percent for the traditional and the combined plans. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for all three plans was applied to all periods of projected benefit payments to determine the total pension liability.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate - The following table presents the City's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.2 percent as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.2 percent) or one percentage point higher (8.2 percent) than the current rate.

	1% Decrease (6.2%)	Current Discount Rate (7.2%)	1% Increase (8.2%)
City's Proportionate Share of the Net Pension Liability (Asset)			
OPERS Traditional Plan	\$5,022,139	\$2,632,831	\$646,125
OPERS Combined Plan	(\$70,026)	(\$100,568)	(\$123,330)

Changes Between the Measurement Date and the Reporting Date

During 2021, the OPERS Board lowered the investment rate of return from 7.2 percent to 6.9 percent along with certain other changes to assumptions for the actuarial valuation as of December 31, 2021. The effects of these changes are unknown.

Actuarial Assumptions - OPF

OPF's total pension liability as of December 31, 2020, is based on the results of an actuarial valuation date of January 1, 2020, and rolled forward using generally accepted actuarial procedures. The total pension liability is determined by OPF's actuaries in accordance with GASB Statement No. 67 as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modification as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of payment, DROP interest rate, CPI based COLA, investment returns, salary increases, and payroll growth.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2020, are presented below.

Valuation Date	January 1, 2020, with actuarial liabilities rolled forward to December 31, 2020
Actuarial Cost Method	entry age normal
Investment Rate of Return	8 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent per annum compounded annually consisting of an inflation rate of 2.75 percent plus productivity increase rate of .5 percent
Cost of Living Adjustments	2.2 percent simple for increases based on lesser of the increase in CPI and 3 percent

Mortality for nondisabled participants was based on the RP-2014 Total Employee and Healthy Annuitant Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries were adjusted by 120 percent.

Age	Police	Fire
67 or less	77%	68%
68 - 77	105	87
78 and up	115	120

Mortality for disabled retirees was based on the RP-2014 Disabled Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60 - 69	60	45
70 - 79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

The long-term expected rate of return on pension plan investments was determined using a building block approach and assumes a time horizon as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2020, are summarized below.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
Cash and Cash Equivalents	0.00 %	0.00 %
Domestic Equities	21.00	4.10
Non-U.S. Equities	14.00	4.80
Private Markets	8.00	6.40
Core Fixed Income*	23.00	0.90
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation Linked Bonds*	17.00	0.70
Midstream Energy Infrastructure	5.00	5.60
Real Assets	8.00	5.80
Gold	5.00	1.90
Private Real Estate	12.00	5.30
Total	<u>125.00 %</u>	

Note: assumptions are geometric

* levered 2.5x

OPF's Board of Trustees has incorporated the risk parity concept into OPF's asset liability valuation with the goal of reducing equity risk exposure which reduces overall total portfolio risk without sacrificing return and creating a more risk balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the total portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total pension liability was calculated using the discount rate of 8 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 15 - DEFINED BENEFIT PENSION PLANS (continued)

Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate and, to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 8 percent as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7 percent) or one percentage point higher (9 percent) than the current rate.

	1% Decrease (7%)	Current Discount Rate (8%)	1% Increase (9%)
City’s Proportionate Share of the Net Pension Liability	\$8,676,947	\$6,232,866	\$4,187,416

NOTE 16 - DEFINED BENEFIT OPEB PLANS

See Note 15 for a description of the net OPEB liability (asset).

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit postemployment health care trust which funds multiple health care plans including medical coverage, prescription drug coverage, and deposits to a health reimbursement arrangement (HRA) to qualifying benefit recipients of both the traditional and combined pension plans. Currently, Medicare eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses, and dependents with selecting a medical and pharmacy plan. Monthly allowances based on years of service and the age at which the retiree first enrolled in OPERS coverage are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription drug coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree’s years of service and age when they first enrolled in OPERS coverage.

Medicare eligible retirees who choose to become reemployed or survivors who become employed in an OPERS covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants in the form of a retiree medical account (RMA). At retirement or separation, member-directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA account balance.

Effective January 1, 2022, OPERS will discontinue the group plans currently offered to non-Medicare retirees and reemployed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses. These changes are reflected in the December 31, 2020, measurement date health care valuation.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional and combined pension plans must have twenty or more years of qualifying Ohio service credit and a minimum age of sixty or generally thirty years of qualifying service credit at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who become eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of another postemployment benefit (OPEB) as described in GASB Statement No. 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by the OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional and combined plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021, state and local employers contributed 14 percent of earnable salary and public safety and law enforcement employers contributed 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund the health care plans. For 2021, OPERS did not allocate any employer contributions to health care for members in the traditional and combined plans.

The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants of the member-directed plan was 4 percent for 2021.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$2,657 for 2021. Of this amount, \$382 is reported as an intergovernmental payable.

Plan Description - Ohio Police and Fire Pension Fund (OPF)

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OPF implemented a new model for health care. Under this model, OPF provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OPF contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare eligible and pre-65 populations). A stipend funded by OPF is available to these members through a health reimbursement arrangement and can be used to reimburse retirees for qualified health care expenses.

A retiree is eligible for the OPF health care stipend unless they have access to any other group coverage, including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage, including employer or retirement coverage, they are not eligible for stipend support from OPF. Even if an OPF member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OPF meets the definition of another postemployment benefit (OPEB) as described in GASB Statement No. 75.

OPF maintains funds for health care in two separate accounts, one for health care benefits and one for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under an IRS Code Section 115 Trust. An IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164 or by visiting the OPF website at www.op-f.org.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as a percentage of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and firefighters, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contribution for retiree health care benefits. For 2021, the portion of the employer contribution allocated to health care was .5 percent of covered payroll. The amount of the employer contribution allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OPF Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OPF was \$12,387 for 2021. Of this amount, \$2,361 is reported as an intergovernmental payable.

OPEB Liability (Asset), OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

The net OPEB liability (asset) and the total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OPF's total OPEB liability was measured as of December 31, 2020, and was determined by rolling forward the total OPEB liability as of January 1, 2020, to December 31, 2020. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
Proportion of the Net OPEB Liability			
Current Measurement Date	0.01798400%	0.09143000%	
Prior Measurement Date	<u>0.01835300%</u>	<u>0.09486100%</u>	
Change in Proportionate Share	<u>0.00036900%</u>	<u>0.00343100%</u>	
Proportionate Share			
Net OPEB Liability	\$0	\$968,715	\$968,715
Net OPEB Asset	\$320,400	\$0	\$320,400
OPEB Expense	(\$1,990,069)	\$35,292	(\$1,954,777)

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources.

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
Deferred Outflows of Resources			
Changes of Assumptions	\$157,512	\$535,162	\$692,674
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	0	6,550	6,550
City Contributions Subsequent to the Measurement Date	<u>2,657</u>	<u>12,387</u>	<u>15,044</u>
Total Deferred Outflows of Resources	<u>\$160,169</u>	<u>\$554,099</u>	<u>\$714,268</u>
Deferred Inflows of Resources			
Difference Between Expected and Actual Experience	\$289,159	\$159,786	\$448,945
Changes of Assumptions	519,143	154,432	673,575
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	170,650	35,999	206,649
Changes in Proportion and Differences Between City Contributions and the Proportionate Share of Contributions	<u>35,491</u>	<u>226,455</u>	<u>261,946</u>
Total Deferred Inflows of Resources	<u>\$1,014,443</u>	<u>\$576,672</u>	<u>\$1,591,115</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

\$15,044 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability or an increase in the net OPEB asset in 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows.

Year Ending December 31,	OPERS	OPF	Total
2022	(\$452,283)	(\$15,805)	(\$468,088)
2023	(310,383)	(7,280)	(317,663)
2024	(74,157)	(20,719)	(94,876)
2025	(20,108)	(12,672)	(32,780)
2026	0	11,815	11,815
Thereafter	0	9,701	9,701
Total	(\$856,931)	(\$34,960)	(\$891,891)

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB Statement No. 74.

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate	
Current Measurement Date	6 percent
Prior Measurement Date	3.16 percent
Investment Rate of Return	6 percent
Municipal Bond Rate	
Current Measurement Date	2 percent
Prior Measurement Date	2.75 percent
Health Care Cost Trend Rate	
Current Measurement Date	8.5 percent initial
Prior Measurement Date	3.5 percent ultimate in 2035 10.5 percent initial
Actuarial Cost Method	3.5 percent ultimate in 2030 individual entry age

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

Preretirement mortality rates were based on the RP-2014 Employees Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates were based on the RP-2014 Healthy Annuitant Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates for disabled retirees were based on the RP-2014 Disabled Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year were determined by applying the MP-2015 Mortality Improvement Scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building block method in which best estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage adjusted for inflation. Best estimates of arithmetic rates of return were provided by OPERS investment consultant. Each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2020, is summarized in the following table.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.07 %
Domestic Equities	25.00	5.64
Real Estate Investment Trust	7.00	6.48
International Equities	25.00	7.36
Other Investments	9.00	4.43
Total	<u>100.00 %</u>	

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

Discount Rate - A single discount rate of 6 percent was used to measure the OPEB liability on the measurement date of December 31, 2020. A single discount rate of 3.16 percent was used to measure the OPEB liability on the measurement date of December 31, 2019. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of twenty year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the expected rate of return on the health care investment portfolio of 6 percent and a municipal bond rate of 2 percent (Fidelity Index's "Twenty-Year Municipal GO AA Index). The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on those assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2120. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through 2120; the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate - The following table presents the City's proportionate share of the net OPEB asset calculated using the single discount rate of 6 percent as well as what the City's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (5 percent) or one percentage point higher (7 percent) than the current rate.

	1% Decrease (5%)	Current Discount Rate (6%)	1% Increase (7%)
City's Proportionate Share of the Net OPEB Asset	\$79,669	\$320,400	\$518,299

Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using assumed trend rates and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1 percent lower or 1 percent higher than the current rate.

Retiree health care valuations use a health care cost trend assumption that changes over several years built into the assumption. The near term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.5 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that the health plan cost trend will decrease to a level at or near wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate assumed to be 3.5 percent in the most recent valuation.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
City's Proportionate Share of the Net OPEB Asset	\$328,208	\$320,400	\$311,663

Changes Between the Measurement Date and the Reporting Date

During 2021, the OPERS Board made various changes to assumptions for the actuarial valuation as of December 31, 2021. The effect of these changes are unknown.

Actuarial Assumptions - OPF

OPF's total OPEB liability as of December 31, 2020, is based on the results of an actuarial valuation date of January 1, 2020, and rolled forward using generally accepted actuarial procedures. The total OPEB liability is determined by OPF's actuaries in accordance with GASB Statement No. 74 as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effect of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2020, with actuarial liabilities rolled forward to December 31, 2020
Actuarial Cost Method	entry age normal
Investment Rate of Return	8 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent
Single Discount Rate	
Current Measurement Date	2.96 percent
Prior Measurement Date	3.56 percent
Cost of Living Adjustments	2.2 percent simple

Mortality for nondisabled participants was based on the RP-2014 Total Employee and Healthy Annuitant Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries were adjusted by 120 percent.

Age	Police	Fire
67 or less	77%	68%
68 - 77	105	87
78 and up	115	120

Mortality for disabled retirees was based on the RP-2014 Disabled Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60 - 69	60	45
70 - 79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The OPF health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 15.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 16 - DEFINED BENEFIT OPEB PLANS (continued)

Discount Rate - For 2020, the total OPEB liability was calculated using the discount rate of 2.96 percent. For 2019, the total OPEB liability was calculated using the discount rate of 3.56 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, the plan's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.12 percent at December 31, 2020, and 2.75 percent at December 31, 2019, was blended with the long-term rate of 8 percent which resulted in a blended discount rate of 2.96 percent for 2020 and 3.56 percent for 2019. The municipal bond rate was determined using the Bond Buyers General Obligation Twenty Year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2037. The long-term expected rate of return on health care investments was applied to all projected costs through 2037 and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - Net OPEB liability is sensitive to changes in the discount rate and, to illustrate the potential impact, the following table presents the net OPEB liability calculated using the discount rate of 2.96 percent as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.96 percent) or one percentage point higher (3.96 percent) than the current rate.

	1% Decrease (1.96%)	Current Discount Rate (2.96%)	1% Increase (3.96%)
City's Proportionate Share of the Net OPEB Liability	\$1,207,933	\$968,715	\$771,389

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

NOTE 17 - COMPENSATED ABSENCES

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws.

City employees earn and accumulate vacation at varying rates depending on length of service. Current policy credits vacation leave on the employee's anniversary date. Employees are paid for 100 percent of earned unused vacation leave upon termination.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 17 - COMPENSATED ABSENCES (continued)

Sick leave is earned at various rates as defined by City policy and union contracts. Any employee with ten through twenty-four years of full-time service with the City, who elects to retire, is entitled to receive one-fourth of the value of their accumulated unused sick leave up to a maximum of two hundred forty or two hundred eighty hours depending on the contract. Any employee with more than twenty-four years of full-time service with the City, who elects to retire, is entitled to receive 100 percent of the value of their accumulated unused sick leave up to a maximum of 960 to 1,835 hours as defined by contract.

NOTE 18 - LONG-TERM OBLIGATIONS

The City's long-term obligations activity for the year ended December 31, 2021, was as follows:

	Interest Rate	Balance December 31, 2020	Additions	Reductions	Balance December 31, 2021	Due Within One Year
<u>Governmental Activities</u>						
Bond Anticipation Notes from Direct Placements						
Park Improvement Notes	1.75%	\$200,000	\$0	\$200,000	\$0	\$0
OPWC Loans from Direct Borrowings						
#CP32J Street Maintenance (Original Amount \$200,000)	0.00	104,000	0	8,000	96,000	8,000
Other Long-Term Obligations						
Net Pension Liability						
Ohio Public Employees Retirement System		1,613,474	0	428,700	1,184,774	0
Ohio Police and Fire		6,390,343	0	157,477	6,232,866	0
Total Net Pension Liability		8,003,817	0	586,177	7,417,640	0
Net OPEB Liability						
Ohio Public Employees Retirement System		1,140,763	0	1,140,763	0	0
Ohio Police and Fire		937,012	31,703	0	968,715	0
Total Net OPEB Liability		2,077,775	31,703	1,140,763	968,715	0
Police Long-Term Liability		95,201	0	4,888	90,313	5,098
Fire Long-Term Liability		108,689	0	5,581	103,108	5,821

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 18 - LONG-TERM OBLIGATION (continued)

	Interest Rate	Balance December 31, 2020	Additions	Reductions	Balance December 31, 2021	Due Within One Year
<u>Governmental Activities</u> (continued)						
Loans Payable from						
Direct Borrowings						
Equipment Loans						
(Original Amount \$45,882)	4.83%	\$9,260	\$0	\$9,260	\$0	\$0
Fire Truck Loan						
(Original Amount \$550,000)	2.965- 3.178	550,000	0	55,000	495,000	55,000
Compensated Absences Payable						
		891,784	138,075	209,328	820,531	119,596
Total Other Long-Term Obligations						
		11,736,526	169,778	2,010,997	9,895,307	185,515
Total Governmental Activities						
		\$12,040,526	\$169,778	\$2,218,997	\$9,991,307	\$193,515
<u>Business-Type Activities</u>						
OWDA Loans from						
Direct Borrowings						
#7039 Water						
(Original Amount \$28,286,559)	4.40	23,897,889	0	1,235,600	22,662,289	0
#8582 Sewer						
(Original Amount \$986,800)	0.00	933,755	0	35,044	898,711	0
#8704 Sewer						
(Original Amount \$1,099,353)	0.00	1,061,315	0	38,038	1,023,277	0
#8718 Sewer						
(Original Amount \$1,032,773)	0.00	1,015,247	0	35,052	980,195	0
Total OWDA Loans						
		26,908,206	0	1,343,734	25,564,472	0

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 18 - LONG-TERM OBLIGATION (continued)

	Interest Rate	Balance December 31, 2020	Additions	Reductions	Balance December 31, 2021	Due Within One Year
<u>Business Type Activities</u> (continued)						
OPWC Loans from						
Direct Borrowings						
#CP01D Water						
(Original Amount \$120,000)	0.00%	\$9,000	\$0	\$9,000	\$0	\$0
#CP03P Sewer						
(Original Amount \$109,000)	0.00	85,384	0	3,634	81,750	3,633
#CP12H Storm Water						
(Original Amount \$84,910)	0.00	29,250	0	4,500	24,750	4,500
#CP26F Storm Water						
(Original Amount \$125,000)	0.00	21,875	0	6,250	15,625	6,250
#CP07J Storm Water						
(Original Amount \$91,476)	0.00	32,014	0	4,572	27,442	4,573
#CP32J Storm Water						
(Original Amount \$300,000)	0.00	156,000	0	12,000	144,000	12,000
Total OPWC Loans		<u>333,523</u>	<u>0</u>	<u>39,956</u>	<u>293,567</u>	<u>30,956</u>
Other Long-Term Obligations						
Net Pension Liability						
Ohio Public Employees Retirement System						
		1,972,019	0	523,962	1,448,057	0
Net OPEB Liability						
Ohio Public Employees Retirement System						
		1,394,263	0	1,394,263	0	0
Compensated Absences Payable		698,587	32,597	84,001	647,183	158,157
Total Other Long-Term Obligations		<u>4,064,869</u>	<u>32,597</u>	<u>2,002,226</u>	<u>2,095,240</u>	<u>158,157</u>
Total Business-Type Activities		<u>\$31,306,598</u>	<u>\$32,597</u>	<u>\$3,385,916</u>	<u>\$27,953,279</u>	<u>\$189,113</u>

Bond Anticipation Notes

The Park Improvement bond anticipation notes, in the amount of \$200,000, were issued through a direct placement on June 17, 2020, for various improvements at Aumiller Park including improving the swimming pool and a storage facility, improving tennis courts, bridge improvements, and constructing a pickleball court. The notes matured on June 16, 2021.

Net Pension/OPEB Liability

There is no repayment schedule for the net pension/OPEB liability; however, employer pension contributions are made from the General Fund, the Safety Forces Levy, Street Maintenance and Repair, Parks and Recreational Land, Ohio Crime Victims Grant, Access, Police Pension, and Fire Pension special revenue funds, and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 18 - LONG-TERM OBLIGATION (continued)

Police and Fire Long-Term Liability

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and fire personnel in 1967. The liability is payable semiannually from the General Fund.

Loans Payable

During 2017, the City entered into a direct borrowing loan agreement with StateBank, in the amount of \$45,882, for equipment. The loan was fully retired in 2021.

During 2020, the City entered into a direct borrowing loan agreement with FC Bank, in the amount of \$550,000, for a fire truck. The loan will be paid quarterly with the final maturity in 2030. The loan will be paid from the General Fund.

Compensated Absences Payable

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. These funds include the General Fund, the Street Maintenance and Repair, and the Parks and Recreational Land, and Access special revenue funds, and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

OWDA Loans

OWDA loans consist of money owed to the Ohio Water Development Authority for the construction of an upground storage reservoir and upgrades to the City's water and sewer treatment plants. OWDA loans are payable solely from the gross revenues of the water and sewer systems. OWDA loans, in the amount of \$907,916, were not capitalized.

The City's outstanding OWDA loans from direct borrowings contain provisions that in an event of default, (1) the amount of such default shall bear interest at the default rate from the due date until the date of payment, (2) if any of the charges have not been paid within thirty days, in addition to the interest calculated at the default rate, a late charge of 1 percent on the amount of each default shall also be paid to OWDA, and (3) for each additional thirty days during which the charges remain unpaid, the City shall continue to pay an additional late charge of 1 percent on the amount of the default until such charges are paid.

OPWC Loans

OPWC loans consist of money owed to the Ohio Public Works Commission for street improvements, the replacement of a waterline, upgrades to the City's sewer treatment plant, and the installation of storm water lines. The loans are interest free. OPWC loans will be repaid from the Street Maintenance and Repair special revenue fund and the Water, Sewer, and Storm Water enterprise funds.

The City's outstanding OPWC loans from direct borrowings contain provisions that in the event of default, (1) OPWC may apply late fees of 8 percent per year, (2) loans more than sixty days late will be turned over to the Attorney General's office for collection and, as provided by law, OPWC may require that such payment be taken from the City's share of the county undivided local government fund, and (3) the outstanding amounts shall, at OPWC's option, become immediately due and payable.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 18 - LONG-TERM OBLIGATION (continued)

OWDA and OPWC loans payable from the enterprise funds are payable solely from the gross revenues of the respective system. Annual principal and interest payments on the loans are expected to require less than 100 percent of these net revenues. The total principal remaining to be paid on the OPWC loans is \$293,567. Principal and interest paid in the Water, Sewer, and Storm Water enterprise funds for the current year were \$1,617,525, \$111,768, and \$27,322, respectively. Total net revenues for the Water, Sewer, and Storm Water enterprise funds were \$2,516,763, \$1,169,662, and \$768,399 respectively.

The City's legal debt margin was \$16,759,460 at December 31, 2021.

The following is a summary of the City's future annual debt service requirements for governmental activities:

Year	Direct Borrowings			Direct Borrowings	
	OPWC Loans	Police and Fire		Loans	
	Principal	Principal	Interest	Principal	Interest
2022	\$8,000	\$10,919	\$8,105	\$55,000	\$15,056
2023	8,000	11,386	7,638	55,000	13,284
2024	8,000	11,876	7,148	55,000	11,546
2025	8,000	12,386	6,638	55,000	9,440
2026	8,000	12,918	6,106	55,000	7,434
2027-2031	40,000	73,409	21,711	220,000	13,213
2032-2035	16,000	60,527	5,193	0	0
	<u>\$96,000</u>	<u>\$193,421</u>	<u>\$62,539</u>	<u>\$495,000</u>	<u>\$69,973</u>

OWDA loan #7039 to construct a new water treatment plant and loans #8582, #8704, and #8718 for the Southern/Hopley CSO have not been completed. The amortization schedules for the repayment of these loans will not be available until the projects are completed and, therefore, are not included in the following schedule. A line of credit with OWDA has been established for these projects which have not been completed, in the amount of \$31,530,600.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 18 - LONG-TERM OBLIGATION (continued)

The City's future annual debt service requirements payable from the enterprise funds are as follows:

Year	OPWC Loans Principal
2022	\$30,956
2023	30,956
2024	27,832
2025	24,707
2026	24,707
2027-2031	84,989
2032-2036	42,165
2037-2041	18,165
2042-2044	9,090
	\$293,567

NOTE 19 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balance	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental Funds
Nonspendable for:				
Materials and Supplies				
Inventory	\$1,281	\$0	\$47,815	\$0
Prepaid Items	112,733	22,788	22,108	1,347
Total Nonspendable	114,014	22,788	69,923	1,347
Restricted for:				
Crime Victims Assistance	0	0	0	7,087
Drug Enforcement	0	0	0	26,565
Economic Development and Rehabilitation	0	0	0	47,505
Fire Equipment Replacement	0	0	0	10,514
Park Improvements	0	0	0	19,056

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 19 - FUND BALANCE (continued)

Fund Balance	General	Safety Forces Levy	Street Maintenance and Repair	Other Governmental Funds
Restricted for: (continued)				
Permanent Improvements	\$0	\$0	\$0	\$29,920
Police and Fire Operations	0	308,826	0	4,744
Street Construction and Maintenance	0	0	1,670,101	686,218
Total Restricted	<u>0</u>	<u>308,826</u>	<u>1,670,101</u>	<u>831,609</u>
Committed to:				
Public Access Television	0	0	0	67,514
Recreation	0	0	0	36,790
Total Committed	<u>0</u>	<u>0</u>	<u>0</u>	<u>104,304</u>
Assigned for:				
Projected Budget Shortage	724,654	0	0	0
Recreation	28,331	0	0	0
Unpaid Obligations	87,837	0	0	0
Total Assigned	<u>840,822</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unassigned (Deficit)	<u>633,982</u>	<u>0</u>	<u>0</u>	<u>(216,627)</u>
Total Fund Balance	<u>\$1,588,818</u>	<u>\$331,614</u>	<u>\$1,740,024</u>	<u>\$720,633</u>

NOTE 20 - INTERNAL BALANCES AND TRANSFERS

The City uses an internal proportionate share to allocate its net pension/OPEB liability (asset) and corresponding deferred outflows/inflows of resources and pension/OPEB expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension/OPEB deferred outflows/inflows of resources in the governmental and business-type activities columns of the statement of net position except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the government-wide statement of net position thus allowing the total column to present the change in proportionate share for the City as a whole.

Eliminations made in the total column of the government-wide statement of net position include deferred outflows of resources - pension and deferred inflows of resources - pension, in the amount of \$16,331.

Eliminations made in the business-type activities column related to pension include deferred outflows of resources and deferred inflows of resources, in the amount of \$17,194.

Eliminations made in the business-type activities column related to OPEB include deferred outflows of resources and deferred inflows of resources, in the amount \$20,703.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 20 - INTERNAL BALANCES AND TRANSFERS (continued)

During 2021, the General Fund made transfers to other governmental funds, in the amount of \$254,207, to subsidize various programs or activities in other funds. The Safety Forces Levy special revenue fund made transfers to other governmental funds, in the amount of \$145,482, to subsidize police and fire activities in other funds. Other governmental funds made transfers to the Water Fund, in the amount of \$13,215, and the Sewer Fund, in the amount of \$60,306, respectively, to finance capital projects.

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS

A. Central Joint Ambulance District

The City participates in the Central Joint Ambulance District, a jointly governed organization created in accordance with Ohio Revised Code Section 505.71. The Ambulance District provides ambulance services to the City of Bucyrus and eleven surrounding townships. Each participant has one representative on the Ambulance District's board of directors. Financial information can be obtained from the Central Joint Ambulance District, 1957 State Route 19, Bucyrus, Ohio 44820.

B. Crawford County General Health District

The City participates in the Crawford County General Health District, a jointly governed organization created according to the provisions of Ohio Revised Code Section 3709.07. The General Health District is governed by a Board of Health consisting of two members representing the City of Bucyrus and appointed by the Mayor and five members representing Crawford County and appointed by the District Advisory Council. During 2021, the City contributed \$226,178 toward the operations of the General Health District. Financial information can be obtained from the Crawford County Auditor, 112 East Mansfield Street, Bucyrus, Ohio 44820.

NOTE 22 - PUBLIC ENTITY SHARED RISK POOL

The Public Entities Pool of Ohio (Pool) is a public entity shared risk pool which provides various risk management services to its members. The Pool is governed by a seven member board of directors; six are member representatives or elected officials and one is a representative of the pool administrator, American Risk Pooling Consultants, Inc. Each member has one vote on all issues addressed by the Board of Directors.

Participation in the Pool is by written application subject to the terms of the pool agreement. Members must continue membership for a full year and may withdraw from the Pool by giving a sixty day written notice prior to their annual anniversary. Financial information can be obtained from the Public Entities Pool of Ohio, 6797 North High Street, Suite 131, Worthington, Ohio 43085.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2021

NOTE 23 - RELATED ORGANIZATION

The Bucyrus Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a board of trustees appointed by the Mayor. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the City for operational subsidies. Although the City serves as the taxing authority and can issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Library Trustees. The Library is not considered part of the City and its operations are not included within the accompanying financial statements. Financial information can be obtained from the Bucyrus Public Library, 200 East Mansfield Street, Bucyrus, Ohio 44820.

NOTE 24 - CONTINGENT LIABILITIES

A. Litigation

The City of Bucyrus is a party to several legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

B. Federal and State Grants

For the period January 1, 2021, to December 31, 2021, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowances, if any, would be immaterial.

NOTE 25 - COVID-19

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency continues. During 2021, the City received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the City. The impact of the City's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

The City's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined.

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Public Employees Retirement System - Traditional
 Last Eight Years (1)

	2021	2020	2019	2018
City's Proportion of the Net Pension Liability	0.01778000%	0.01814000%	0.01824500%	0.01909200%
City's Proportionate Share of the Net Pension Liability	\$2,632,831	\$3,585,493	\$4,996,935	\$2,995,165
City's Covered Payroll	\$2,504,300	\$2,552,286	\$2,464,200	\$2,523,054
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	105.13%	140.48%	202.78%	118.71%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.88%	82.17%	74.70%	84.66%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

2017	2016	2015	2014
0.01847200%	0.01935400%	0.01955200%	0.01955200%
\$4,194,678	\$3,352,358	\$2,358,190	\$2,304,926
\$2,387,925	\$2,408,693	\$2,397,067	\$2,293,607
175.66%	139.18%	98.38%	100.49%
77.25%	81.08%	86.45%	86.36%

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City of Bucyrus
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Asset
Ohio Public Employees Retirement System - Combined
Last Four Years (1)

	2021	2020	2019	2018
City's Proportion of the Net Pension Asset	0.03483900%	0.03576200%	0.03617000%	0.03629400%
City's Proportionate Share of the Net Pension Asset	\$100,568	\$74,570	\$40,446	\$49,409
City's Covered Payroll	\$153,536	\$159,200	\$154,693	\$148,646
City's Proportionate Share of the Net Pension Asset as a Percentage of Covered Payroll	-65.50%	-46.84%	-26.15%	-33.24%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	157.67%	145.28%	126.64%	137.28%

(1) Amounts for the combined plan are not presented prior to 2018 as the City's participation in this plan was considered immaterial in previous years.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net Pension Liability
 Ohio Police and Fire Pension Fund
 Last Eight Years (1)

	2021	2020	2019	2018
City's Proportion of the Net Pension Liability	0.09143000%	0.09486100%	0.09355700%	0.09793000%
City's Proportionate Share of the Net Pension Liability	\$6,232,866	\$6,390,343	\$7,636,724	\$6,010,404
City's Covered Payroll	\$2,247,488	\$2,247,516	\$2,135,657	\$2,152,944
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	277.33%	284.33%	357.58%	279.17%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	70.65%	69.89%	63.07%	70.91%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

2017	2016	2015	2014
0.10091700%	0.10487000%	0.09570990%	0.09570990%
\$6,391,981	\$6,746,360	\$4,958,172	\$4,661,372
\$2,204,686	\$2,247,530	\$1,890,994	\$1,728,758
289.93%	300.17%	262.20%	269.64%
68.36%	66.77%	71.71%	73.00%

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)
 Ohio Public Employees Retirement System
 Last Five Years (1)

	2021	2020	2019	2018
City's Proportion of the Net OPEB Liability (Asset)	0.01798400%	0.01835300%	0.01846800%	0.01922000%
City's Proportionate Share of the Net OPEB Liability (Asset)	(\$320,400)	\$2,535,026	\$2,407,792	\$2,087,150
City's Covered Payroll	\$2,719,761	\$2,772,811	\$2,678,618	\$2,723,200
City's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered Payroll	-11.78%	91.42%	89.89%	76.64%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	115.57%	47.80%	46.33%	54.14%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

2017

0.01854000%

\$1,872,603

\$2,562,167

73.09%

54.04%

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Proportionate Share of the Net OPEB Liability
 Ohio Police and Fire Pension Fund
 Last Five Years (1)

	2021	2020	2019	2018
City's Proportion of the Net OPEB Liability	0.09143000%	0.09486100%	0.09355700%	0.09793000%
City's Proportionate Share of the Net OPEB Liability	\$968,715	\$937,012	\$851,981	\$5,548,576
City's Covered Payroll	\$2,247,488	\$2,247,516	\$2,135,657	\$2,152,944
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	43.10%	41.69%	39.89%	257.72%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	45.40%	47.08%	46.57%	14.13%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Amounts presented as of the City's measurement date which is the prior year end.

See Notes to the Required Supplementary Information

2017

0.01009170%

\$4,790,303

\$2,204,686

217.28%

15.96%

City of Bucyrus
 Required Supplementary Information
 Schedule of the City's Contributions
 Ohio Public Employees Retirement System
 Last Nine Years (1) (2)

	2021	2020	2019	2018
Net Pension Liability - Traditional Plan				
Contractually Required Contribution	\$390,404	\$350,602	\$357,320	\$344,988
Contributions in Relation to the Contractually Required Contribution	<u>(390,404)</u>	<u>(350,602)</u>	<u>(357,320)</u>	<u>(344,988)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,788,600	\$2,504,300	\$2,552,286	\$2,464,200
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
Net Pension Asset - Combined Plan				
Contractually Required Contribution	\$24,264	\$21,495	\$22,288	\$21,657
Contributions in Relation to the Contractually Required Contribution	<u>(24,264)</u>	<u>(21,495)</u>	<u>(22,288)</u>	<u>(21,657)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$173,314	\$153,536	\$159,200	\$154,693
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
Net OPEB Liability (Asset) - OPEB Plan (2)				
Contractually Required Contribution	\$2,657	\$2,477	\$2,453	\$2,389
Contributions in Relation to the Contractually Required Contribution	<u>(2,657)</u>	<u>(2,477)</u>	<u>(2,453)</u>	<u>(2,389)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll (3)	\$3,028,339	\$2,719,761	\$2,772,811	\$2,678,618
OPEB Contributions as a Percentage of Covered Payroll	<u>0.04%</u>	<u>0.04%</u>	<u>0.04%</u>	<u>0.04%</u>

(1) Information prior to 2013 is not available.

(2) Beginning in 2016, OPERS used one trust as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

(3) The OPEB plan includes the members from the traditional plan, the combined plan, and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

See Notes to the Required Supplementary Information

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$327,997	\$286,551	\$289,043	\$287,648	\$298,169
<u>(327,997)</u>	<u>(286,551)</u>	<u>(289,043)</u>	<u>(287,648)</u>	<u>(298,169)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$2,523,054	\$2,387,925	\$2,408,693	\$2,397,067	\$2,293,607
<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
\$19,324	\$15,587	\$11,192	\$10,691	\$10,602
<u>(19,324)</u>	<u>(15,587)</u>	<u>(11,192)</u>	<u>(10,691)</u>	<u>(10,602)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$148,646	\$129,892	\$93,267	\$89,092	\$81,554
<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
\$28,777	\$52,130			
<u>(28,777)</u>	<u>(52,130)</u>			
<u>\$0</u>	<u>\$0</u>			
\$2,723,200	\$2,562,167			
<u>1.02%</u>	<u>2.04%</u>			

City of Bucyrus
Required Supplementary Information
Schedule of the City's Contributions
Ohio Police and Fire Pension Fund
Last Ten Years

	2021	2020	2019	2018
Net Pension Liability				
Contractually Required Contribution	\$523,728	\$473,448	\$471,955	\$448,982
Contributions in Relation to the Contractually Required Contribution	<u>(523,728)</u>	<u>(473,448)</u>	<u>(471,955)</u>	<u>(448,982)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,477,330	\$2,247,488	\$2,247,516	\$2,135,657
Contributions as a Percentage of Covered Payroll	21.14%	21.07%	21.00%	21.02%
Net OPEB Liability				
Contractually Required Contribution	\$12,387	\$11,237	\$11,238	\$10,678
Contributions in Relation to the Contractually Required Contribution	<u>(12,387)</u>	<u>(11,237)</u>	<u>(11,238)</u>	<u>(10,678)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$2,477,330	\$2,247,488	\$2,247,516	\$2,135,657
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%

(1) The City's Covered payroll is the same for pension and OPEB.

See Notes to the Required Supplementary Information

2017	2016	2015	2014	2013	2012
\$451,907	\$463,185	\$473,321	\$400,540	\$313,238	\$225,090
(451,907)	(463,185)	(473,321)	(400,540)	(313,238)	(225,090)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$2,152,944	\$2,204,686	\$2,247,530	\$1,890,994	\$1,728,758	\$1,533,498
20.99%	21.01%	21.06%	21.18%	18.12%	14.68%
\$10,765	\$11,024	\$11,237	\$9,455	\$62,523	\$103,512
(10,765)	(11,024)	(11,237)	(9,455)	(62,523)	(103,512)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$2,152,944	\$2,204,686	\$2,247,530	\$1,890,994	\$1,728,758	\$1,533,498
0.50%	0.50%	0.50%	0.50%	3.62%	6.75%

City of Bucyrus
Notes to the Required Supplementary Information
For the Year Ended December 31, 2021

Changes in Assumptions - OPERS Pension - Traditional Plan

Amounts reported beginning in 2019 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These assumptions compared with those used in prior years are presented below.

	<u>2019</u>	<u>2018 and 2017</u>	<u>2016 and Prior</u>
Wage Inflation	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases, including inflation COLA or Ad Hoc COLA	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
Pre-January 7, 2013	3 percent simple	3 percent simple	3 percent simple
Post-January 7, 2013	see below	see below	see below
Investment Rate of Return	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	individual entry age	individual entry age	individual entry age

The assumptions related to COLA and Ad Hoc COLA for post-January 7, 2013, retirees are as follows.

2021	.5 percent simple through 2021, then 215 percent simple
2020	1.4 percent simple through 2020, then 2.15 percent simple
2017 through 2019	3 percent simple through 2019, then 2.15 percent simple
2016 and prior	3 percent simple through 2018, then 2.8 percent simple

Amounts reported beginning in 2017 use preretirement mortality rates based on the RP-2014 Employees Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates were based on the RP-2014 Healthy Annuitant Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates for disabled retirees were based on the RP-2014 Disabled Mortality Table for males and females adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year were determined by applying the MP-2015 Mortality Improvement Scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected twenty years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 Mortality Table with no projections. For males, 120 percent of the disabled female mortality rates were used, set forward two years. For females, 100 percent of the disabled female mortality rates were used.

Changes in Assumptions - OPERS Pension - Combined Plan

For 2021 and 2020, the combined plan had the same change in COLA or Ad Hoc COLA for post-January 7, 2013, retirees as the traditional plan. For 2019, the investment rate of return changed from 7.5 percent to 7.2 percent.

City of Bucyrus
Notes to the Required Supplementary Information
For the Year Ended December 31, 2021

Changes in Assumptions - OPF Pension

Amounts reported beginning in 2018 incorporate changes in assumptions used by OPF in calculating the total pension liability in the latest actuarial valuation. These assumptions compared with those used in 2017 and prior are presented below.

Valuation Date	<u>Beginning in 2018</u>	<u>2017 and Prior</u>
	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017 individual entry age	January 1, 2016, with actuarial liabilities rolled forward to December 31, 2016 individual entry age
Actuarial Cost Method	8 percent	8.25 percent
Investment Rate of Return	3.75 percent to 10.5 percent	4.25 percent to 11 percent
Projected Salary Increases	inflation rate of 2.75 percent plus productivity increase rate of .5 percent	inflation rate of 3.25 percent plus productivity increase rate of .5 percent
Payroll Growth	2.2 percent simple for increase based on the lesser of the increase in CPI and 3 percent	3 percent simple; 2.6 percent simple for increase based on the lesser of the increase in CPI and 3 percent

Amounts reported beginning in 2018 use valuation, mortality for nondisabled participants was based on the RP-2014 Total Employee and Healthy Annuitant Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68 - 77	105	87
78 and up	115	120

Amounts reported beginning in 2018 use valuation, mortality for disabled participants was based on the RP-2014 Disabled Mortality Table rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60 - 69	60	45
70 - 79	75	70
80 and up	100	90

Amounts reported for 2017 and prior use valuation, rates of death were based on the RP-2000 Combined Table age adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis with a base year of 2009 using Mortality Improvement Scale AA.

City of Bucyrus
Notes to the Required Supplementary Information
For the Year Ended December 31, 2021

Changes in Assumptions - OPERS OPEB

Investment Return Assumption	
Beginning in 2019	6 percent
2018	6.5 percent
Municipal Bond Rate	
2021	2 percent
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent
Single Discount Rate	
2021	6 percent
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent
Health Care Cost Trend Rate	
2021	8 percent initial 3.5 percent ultimate in 2035
2020	10 percent initial 3.5 percent ultimate in 2030
2019	10 percent initial 3.25 percent ultimate in 2029
2018	7.5 percent initial 3.25 percent ultimate in 2028

Changes in Assumptions - OPF OPEB

Blended Discount Rate	
2021	2.96 percent
2020	3.56 percent
2019	4.66 percent
2018	3.24 percent

Changes in Benefit Terms - OPERS OPEB

On January 15, 2020, the OPERS Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in an effort to decrease costs and increase the solvency of the health care plan. These changes were effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees as well as replacing OPERS sponsored medical plans for non-Medicare retirees with monthly allowances similar to the program for Medicare retirees. These changes are reflected in 2021.

Changes in Benefit Terms - OPF OPEB

For 2019, OPF recognized a change in benefit terms. Under the new model, OPF provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. This model replaced the self-insured health care plan used in prior years.

**COMBINING STATEMENTS AND
INDIVIDUAL FUND SCHEDULES**

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Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes, other than for debt service or capital projects. Following is a description of the City's nonmajor special revenue funds:

Municipal Motor Vehicle License

To account for permissive motor vehicle registration fees levied by the City and restricted for maintenance of streets within the City.

State Highway

To account for 7.5 percent of the state gasoline tax and motor vehicle registration fees restricted for maintenance of state highways within the City.

Enterprise Monitoring

To account for fees charged in accordance with Ohio Revised Code 5709 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for companies.

CRA Monitoring

To account for fees charged in accordance with Ohio Revised Code 3735 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for residents.

Parks and Recreational Land

To account for the portion of the 5 percent cable franchise fee and charges to developers in accordance with City planning and zoning codes that are committed to the maintenance and improvement of park and recreation facilities within the City.

Coronavirus Relief

To account for resources received from the federal government under the CARES Act Program restricted for costs associated with the COVID-19 pandemic.

Local Fiscal Recovery

To account for resources received from the federal government under the American Rescue Plan Act Program restricted for costs associated with the City's response and recovery from the COVID-19 pandemic.

Law Enforcement Trust

To account for fines and forfeitures restricted for law enforcement purposes.

Federal Equitable Sharing

To account for fines resulting from drug-related arrests and restricted for the benefit of the police department.

(continued)

**Nonmajor Special Revenue Funds
(continued)**

Police Continuing Training

To account for a reimbursement from the Ohio Attorney General's Office restricted for professional training of police officers.

Police Department Donations

To account for donations restricted for the benefit of the police department.

Fire Department Donations

To account for donations restricted for the benefit of the fire department.

Airport Grant

To account for the Ohio Department of Transportation, Division of Aviation grants restricted for maintenance, repair, and upkeep of Port Bucyrus.

Ohio Crime Victims Grant

To account for grants received from the state restricted for an advocate for victims of crime.

CHIP Grant

To account for grants received from the federal government under the Community Housing Improvement Program that are restricted for low to moderate income housing repairs and development.

Access

To account for the portion of the 5 percent cable franchise fee that is committed to the operations of the local cable access channel.

Police Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Fire Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Philbin Trust

To account for donations restricted for purchasing playground equipment.

Drug Law Enforcement

To account for the proceeds from the sale of contraband and/or proceeds from property seized and forfeited as a result of a felony arrest, prosecution, and conviction by the Bucyrus police department and the related expenditures.

(continued)

Nonmajor Debt Service Fund

Debt service funds are used to account for resources that are restricted, committed, or assigned to expenditure for debt principal, interest, and related costs.

Special Assessment Bond Retirement

To account for special assessments restricted for the payment of principal, interest, and fiscal charges on special assessment bonds.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for resources that are restricted, committed, or assigned for the acquisition or construction of major capital facilities and other capital assets (other than those financed by the enterprise funds.)

Permanent Improvement

To account for resources received from the sale of capital assets and restricted to the acquisition or construction of capital assets.

Theater Demolition

To account for grants restricted for the demolition of the Schine's Bucyrus Theater.

Fire Capital

To account for the grants received and restricted for equipment.

Marion Road Assessment

To finance and account for the construction of improvements which are to be paid for, in part, from special assessments levied against the benefited property owners.

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City of Bucyrus
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2021

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$1,075,989	\$85,206	\$1,161,195
Accounts Receivable	40,254	0	40,254
Due from Other Governments	148,543	0	148,543
Other Local Taxes Receivable	4,229	0	4,229
Prepaid Items	1,347	0	1,347
Property Taxes Receivable	101,212	0	101,212
Total Assets	\$1,371,574	\$85,206	\$1,456,780
<u>Liabilities</u>			
Accrued Wages Payable	\$4,024	\$0	\$4,024
Accounts Payable	8,128	6,080	14,208
Contracts Payable	67,299	0	67,299
Due to Other Governments	80,325	0	80,325
Interfund Payable	5,675	50,000	55,675
Retainage Payable	86,606	0	86,606
Unearned Revenue	153,623	0	153,623
Total Liabilities	405,680	56,080	461,760
<u>Deferred Inflows of Resources</u>			
Property Taxes	91,360	0	91,360
Unavailable Revenue	183,027	0	183,027
Total Deferred Inflows of Resources	274,387	0	274,387
<u>Fund Balance</u>			
Nonspendable	1,347	0	1,347
Restricted	791,175	40,434	831,609
Committed	104,304	0	104,304
Unassigned (Deficit)	(205,319)	(11,308)	(216,627)
Total Fund Balance	691,507	29,126	720,633
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$1,371,574	\$85,206	\$1,456,780

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$583,722	\$94,867	\$9,025	\$15,011
Accounts Receivable	0	0	0	0
Due from Other Governments	0	26,258	0	0
Other Local Taxes Receivable	4,229	0	0	0
Prepaid Items	347	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	\$588,298	\$121,125	\$9,025	\$15,011
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$0	\$0
Accounts Payable	970	0	0	0
Contracts Payable	0	0	0	0
Due to Other Governments	0	0	0	0
Interfund Payable	0	0	0	0
Retainage Payable	0	0	0	0
Unearned Revenue	0	0	0	0
Total Liabilities	970	0	0	0
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	0	21,888	0	0
Total Deferred Inflows of Resources	0	21,888	0	0
<u>Fund Balance</u>				
Nonspendable	347	0	0	0
Restricted	586,981	99,237	9,025	15,011
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Total Fund Balance (Deficit)	587,328	99,237	9,025	15,011
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$588,298	\$121,125	\$9,025	\$15,011

Parks and Recreational Land	Local Fiscal Recovery	Law Enforcement Trust	Federal Equitable Sharing	Police Continuing Training	Police Department Donations
\$38,923	\$159,481	\$625	\$946	\$957	\$2,988
24,004	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>62,927</u>	<u>\$159,481</u>	<u>\$625</u>	<u>\$946</u>	<u>\$957</u>	<u>\$2,988</u>
\$935	\$0	\$0	\$0	\$0	\$0
287	5,858	0	0	0	0
0	0	0	0	0	0
911	0	0	0	690	0
0	0	0	0	0	0
0	0	0	0	0	0
0	153,623	0	0	0	0
<u>2,133</u>	<u>159,481</u>	<u>0</u>	<u>0</u>	<u>690</u>	<u>0</u>
0	0	0	0	0	0
<u>24,004</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>24,004</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
0	0	625	946	267	2,988
36,790	0	0	0	0	0
0	0	0	0	0	0
<u>36,790</u>	<u>0</u>	<u>625</u>	<u>946</u>	<u>267</u>	<u>2,988</u>
<u>\$62,927</u>	<u>\$159,481</u>	<u>\$625</u>	<u>\$946</u>	<u>\$957</u>	<u>\$2,988</u>

(continued)

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2021
(continued)

	Fire Department Donations	Airport Grant	Ohio Crime Victims Grant	CHIP Grant
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$864	\$25,472	\$3,882	\$23,469
Accounts Receivable	0	0	0	0
Due from Other Governments	0	67,299	48,194	0
Other Local Taxes Receivable	0	0	0	0
Prepaid Items	0	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	\$864	\$92,771	\$52,076	\$23,469
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$1,491	\$0
Accounts Payable	0	0	0	0
Contracts Payable	0	67,299	0	0
Due to Other Governments	0	0	855	0
Interfund Payable	0	0	5,675	0
Retainage Payable	0	86,606	0	0
Unearned Revenue	0	0	0	0
Total Liabilities	0	153,905	8,021	0
<u>Deferred Inflows of Resources</u>				
Property Taxes	0	0	0	0
Unavailable Revenue	0	67,299	36,968	0
Total Deferred Inflows of Resources	0	67,299	36,968	0
<u>Fund Balance</u>				
Nonspendable	0	0	0	0
Restricted	864	0	7,087	23,469
Committed	0	0	0	0
Unassigned (Deficit)	0	(128,433)	0	0
Total Fund Balance (Deficit)	864	(128,433)	7,087	23,469
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$864	\$92,771	\$52,076	\$23,469

Access	Police Pension	Fire Pension	Philbin Trust	Drug Law Enforcement	Total
\$71,108	\$0	\$0	\$19,056	\$25,593	\$1,075,989
16,250	0	0	0	0	40,254
0	3,383	3,383	0	26	148,543
0	0	0	0	0	4,229
1,000	0	0	0	0	1,347
0	50,606	50,606	0	0	101,212
<u>\$88,358</u>	<u>\$53,989</u>	<u>\$53,989</u>	<u>\$19,056</u>	<u>\$25,619</u>	<u>\$1,371,574</u>
\$1,598	\$0	\$0	\$0	\$0	\$4,024
1,013	0	0	0	0	8,128
0	0	0	0	0	67,299
983	29,710	47,176	0	0	80,325
0	0	0	0	0	5,675
0	0	0	0	0	86,606
0	0	0	0	0	153,623
<u>3,594</u>	<u>29,710</u>	<u>47,176</u>	<u>0</u>	<u>0</u>	<u>405,680</u>
0	45,680	45,680	0	0	91,360
<u>16,250</u>	<u>8,309</u>	<u>8,309</u>	<u>0</u>	<u>0</u>	<u>183,027</u>
<u>16,250</u>	<u>53,989</u>	<u>53,989</u>	<u>0</u>	<u>0</u>	<u>274,387</u>
1,000	0	0	0	0	1,347
0	0	0	19,056	25,619	791,175
67,514	0	0	0	0	104,304
0	(29,710)	(47,176)	0	0	(205,319)
<u>68,514</u>	<u>(29,710)</u>	<u>(47,176)</u>	<u>19,056</u>	<u>25,619</u>	<u>691,507</u>
<u>\$88,358</u>	<u>\$53,989</u>	<u>\$53,989</u>	<u>\$19,056</u>	<u>\$25,619</u>	<u>\$1,371,574</u>

City of Bucyrus
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2021

	Permanent Improvement	Theater Demolition	Fire Capital	Total
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$29,920	\$44,772	\$10,514	\$85,206
<u>Liabilities</u>				
Accounts Payable	\$0	\$6,080	\$0	\$6,080
Interfund Payable	0	50,000	0	50,000
Total Liabilities	0	56,080	0	56,080
<u>Fund Balance</u>				
Restricted	29,920	0	10,514	40,434
Unassigned (Deficit)	0	(11,308)	0	(11,308)
Total Fund Balance (Deficit)	29,920	(11,308)	10,514	29,126
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$29,920	\$44,772	\$10,514	\$85,206

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2021

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$88,118	\$0	\$0	\$88,118
Other Local Taxes	64,666	0	0	64,666
Special Assessments	0	0	51	51
Fees, Licenses, and Permits	160,709	0	0	160,709
Fines and Forfeitures	12,834	0	0	12,834
Intergovernmental	1,640,994	0	136,691	1,777,685
Interest	5,923	0	0	5,923
Other	24,378	0	0	24,378
Total Revenues	<u>1,997,622</u>	<u>0</u>	<u>136,742</u>	<u>2,134,364</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	374,002	0	0	374,002
Fire	637,263	0	40,822	678,085
Leisure Time Activities	86,606	0	0	86,606
Basic Utility Services	21,057	0	0	21,057
Transportation	1,172,208	0	0	1,172,208
General Government	313,436	0	434,629	748,065
Total Expenditures	<u>2,604,572</u>	<u>0</u>	<u>475,451</u>	<u>3,080,023</u>
Excess of Revenues Over (Under) Expenditures	<u>(606,950)</u>	<u>0</u>	<u>(338,709)</u>	<u>(945,659)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	399,689	0	0	399,689
Transfers Out	0	(71,435)	(2,086)	(73,521)
Total Other Financing Sources	<u>399,689</u>	<u>(71,435)</u>	<u>(2,086)</u>	<u>326,168</u>
Changes in Fund Balance	(207,261)	(71,435)	(340,795)	(619,491)
Fund Balance Beginning of Year	<u>898,768</u>	<u>71,435</u>	<u>369,921</u>	<u>1,340,124</u>
Fund Balance End of Year	<u>\$691,507</u>	<u>\$0</u>	<u>\$29,126</u>	<u>\$720,633</u>

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	64,666	0	0	0
Fees, Licenses, and Permits	0	0	0	2,500
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	57,223	0	0
Interest	4,120	954	0	0
Other	138	0	0	0
Total Revenues	<u>68,924</u>	<u>58,177</u>	<u>0</u>	<u>2,500</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	0	0	0
Leisure Time Activities	0	0	0	0
Basic Utility Services	0	0	0	0
Transportation	65,626	44,896	0	0
General Government	0	0	0	0
Total Expenditures	<u>65,626</u>	<u>44,896</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	3,298	13,281	0	2,500
<u>Other Financing Sources</u>				
Transfers In	0	0	0	0
Changes in Fund Balance	3,298	13,281	0	2,500
Fund Balance (Deficit) Beginning of Year	<u>584,030</u>	<u>85,956</u>	<u>9,025</u>	<u>12,511</u>
Fund Balance (Deficit) End of Year	<u><u>\$587,328</u></u>	<u><u>\$99,237</u></u>	<u><u>\$9,025</u></u>	<u><u>\$15,011</u></u>

<u>Parks and Recreational Land</u>	<u>Coronavirus Relief</u>	<u>Local Fiscal Recovery</u>	<u>Law Enforcement Trust</u>	<u>Federal Equitable Sharing</u>	<u>Police Continuing Training</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
93,209	0	0	0	0	0
0	0	0	0	0	0
0	136,651	462,523	0	0	0
0	212	637	0	0	0
3,325	4,392	0	0	0	0
<u>96,534</u>	<u>141,255</u>	<u>463,160</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	112,500	0	0	690
0	0	350,660	0	0	0
86,606	0	0	0	0	0
0	21,057	0	0	0	0
0	0	0	0	0	0
47,655	120,198	0	0	0	0
<u>134,261</u>	<u>141,255</u>	<u>463,160</u>	<u>0</u>	<u>0</u>	<u>690</u>
(37,727)	0	0	0	0	(690)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(37,727)	0	0	0	0	(690)
74,517	0	0	625	946	957
<u>\$36,790</u>	<u>\$0</u>	<u>\$0</u>	<u>\$625</u>	<u>\$946</u>	<u>\$267</u>

(continued)

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021
(continued)

	Police Department Donations	Fire Department Donations	Airport Grant	Ohio Crime Victims Grant
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	0	0	0	0
Fees, Licenses, and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	0	915,053	56,390
Interest	0	0	0	0
Other	0	1,000	0	0
Total Revenues	<u>0</u>	<u>1,000</u>	<u>915,053</u>	<u>56,390</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	2,366	0	0
Leisure Time Activities	0	0	0	0
Basic Utility Services	0	0	0	0
Transportation	0	0	1,061,686	0
General Government	0	0	0	60,446
Total Expenditures	<u>0</u>	<u>2,366</u>	<u>1,061,686</u>	<u>60,446</u>
Excess of Revenues Over (Under) Expenditures	0	(1,366)	(146,633)	(4,056)
<u>Other Financing Sources</u>				
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Changes in Fund Balance	0	(1,366)	(146,633)	(4,056)
Fund Balance (Deficit) Beginning of Year	<u>2,988</u>	<u>2,230</u>	<u>18,200</u>	<u>11,143</u>
Fund Balance (Deficit) End of Year	<u>\$2,988</u>	<u>\$864</u>	<u>(\$128,433)</u>	<u>\$7,087</u>

<u>CHIP Grant</u>	<u>Access</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Philbin Trust</u>	<u>Drug Law Enforcement</u>
\$0	\$0	\$44,059	\$44,059	\$0	\$0
0	0	0	0	0	0
0	65,000	0	0	0	0
0	0	0	0	0	12,834
0	0	6,577	6,577	0	0
0	0	0	0	0	0
0	3,142	0	0	12,381	0
<u>0</u>	<u>68,142</u>	<u>50,636</u>	<u>50,636</u>	<u>12,381</u>	<u>12,834</u>
0	0	254,643	0	0	6,169
0	0	0	284,237	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	76,470	0	0	8,667	0
<u>0</u>	<u>76,470</u>	<u>254,643</u>	<u>284,237</u>	<u>8,667</u>	<u>6,169</u>
0	(8,328)	(204,007)	(233,601)	3,714	6,665
<u>0</u>	<u>0</u>	<u>192,842</u>	<u>206,847</u>	<u>0</u>	<u>0</u>
0	(8,328)	(11,165)	(26,754)	3,714	6,665
<u>23,469</u>	<u>76,842</u>	<u>(18,545)</u>	<u>(20,422)</u>	<u>15,342</u>	<u>18,954</u>
<u>\$23,469</u>	<u>\$68,514</u>	<u>(\$29,710)</u>	<u>(\$47,176)</u>	<u>\$19,056</u>	<u>\$25,619</u>

(continued)

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021
(continued)

	Total
<u>Revenues</u>	
Property Taxes	\$88,118
Other Local Taxes	64,666
Fees, Licenses, and Permits	160,709
Fines and Forfeitures	12,834
Intergovernmental	1,640,994
Interest	5,923
Other	24,378
	1,997,622
 <u>Expenditures</u>	
Current:	
Security of Persons and Property	
Police	374,002
Fire	637,263
Leisure Time Activities	86,606
Basic Utility Services	21,057
Transportation	1,172,208
General Government	313,436
	2,604,572
Total Expenditures	2,604,572
Excess of Revenues Over (Under) Expenditures	(606,950)
 <u>Other Financing Sources</u>	
Transfers In	399,689
	399,689
Changes in Fund Balance	(207,261)
Fund Balance (Deficit) Beginning of Year	898,768
	898,768
Fund Balance (Deficit) End of Year	\$691,507

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2021

	Permanent Improvement	Theater Demolition	Fire Capital	Marion Road Assessment
<u>Revenues</u>				
Special Assessments	\$0	\$0	\$0	\$51
Intergovernmental	0	133,411	3,280	0
Total Revenues	0	133,411	3,280	51
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Fire	0	0	40,822	0
General Government	397,371	37,258	0	0
Total Expenditures	397,371	37,258	40,822	0
Excess of Revenues Over (Under) Expenditures	(397,371)	96,153	(37,542)	51
<u>Other Financing Uses</u>				
Transfers Out	0	0	0	(2,086)
Changes in Fund Balance	(397,371)	96,153	(37,542)	(2,035)
Fund Balance (Deficit) Beginning of Year	427,291	(107,461)	48,056	2,035
Fund Balance (Deficit) End of Year	\$29,920	(\$11,308)	\$10,514	\$0

(continued)

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2021

	Total
<u>Revenues</u>	
Special Assessments	\$51
Intergovernmental	136,691
Total Revenues	136,742
<u>Expenditures</u>	
Current:	
Security of Persons and Property	
Fire	40,822
General Government	434,629
Total Expenditures	475,451
Excess of Revenues Over (Under) Expenditures	(338,709)
<u>Other Financing Uses</u>	
Transfers Out	(2,086)
Changes in Fund Balance	(340,795)
Fund Balance (Deficit) Beginning of Year	369,921
Fund Balance (Deficit) End of Year	\$29,126

**INDIVIDUAL FUND SCHEDULES
OF REVENUES, EXPENDITURES/EXPENSES,
AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Property Taxes	\$451,075	\$451,075	\$475,160	\$24,085
Municipal Income Taxes	3,182,000	3,182,000	3,456,587	274,587
Other Local Taxes	55,000	55,000	57,057	2,057
Charges for Services	347,100	347,100	342,990	(4,110)
Fees, Licenses, and Permits	35,400	35,400	79,451	44,051
Fines and Forfeitures	15,000	15,000	13,452	(1,548)
Intergovernmental	438,738	441,738	409,287	(32,451)
Interest	150,000	150,000	75,833	(74,167)
Other	192,297	189,297	160,706	(28,591)
Total Revenues	4,866,610	4,866,610	5,070,523	203,913
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	1,476,356	1,507,881	1,409,625	98,256
Contractual Services	95,505	95,505	89,379	6,126
Materials and Supplies	93,710	101,472	77,662	23,810
Capital Outlay	53,498	66,523	47,675	18,848
Total Police Department	1,719,069	1,771,381	1,624,341	147,040
Fire Department				
Personal Services	948,652	948,652	917,689	30,963
Contractual Services	34,000	34,000	27,574	6,426
Materials and Supplies	20,700	27,700	24,083	3,617
Capital Outlay	44,760	44,760	23,483	21,277
Total Fire Department	1,048,112	1,055,112	992,829	62,283
Other				
Contractual Services	160,000	160,000	151,174	8,826
Total Security of Persons and Property	2,927,181	2,986,493	2,768,344	218,149
Public Health				
Health Department				
Contractual Services	226,178	226,178	226,178	0
Vector Control				
Contractual Services	7,500	7,500	334	7,166
Ambulance District				
Contractual Services	124,345	84,345	82,545	1,800

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Other Public Health Services				
Contractual Services	\$8,750	\$8,750	\$5,250	\$3,500
Total Public Health	366,773	326,773	314,307	12,466
Leisure Time Activities				
Parks and Playgrounds				
Materials and Supplies	3,500	3,500	2,286	1,214
Capital Outlay	35,785	35,785	27,855	7,930
Total Parks and Playgrounds	39,285	39,285	30,141	9,144
Pool				
Personal Services	33,500	48,000	47,293	707
Contractual Services	400	400	400	0
Materials and Supplies	24,000	22,400	20,216	2,184
Capital Outlay	15,000	8,600	8,565	35
Total Pool	72,900	79,400	76,474	2,926
Recreation				
Capital Outlay	186	186	0	186
Total Leisure Time Activities	112,371	118,871	106,615	12,256
Transportation				
Airport				
Contractual Services	51,065	37,065	30,607	6,458
Materials and Supplies	8,100	8,100	5,238	2,862
Capital Outlay	83,000	8,000	4,913	3,087
Total Transportation	142,165	53,165	40,758	12,407
General Government				
Mayor				
Personal Services	83,974	83,973	81,790	2,183
Contractual Services	900	900	581	319
Materials and Supplies	2,750	2,750	1,187	1,563
Total Mayor	87,624	87,623	83,558	4,065
Administration				
Personal Services	35,015	35,019	33,896	1,123
Contractual Services	63,400	63,400	54,625	8,775
Materials and Supplies	94,566	94,566	84,316	10,250
Capital Outlay	2,000	2,000	694	1,306
Other	10,050	10,050	5,855	4,195
Total Administration	205,031	205,035	179,386	25,649

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Auditor				
Personal Services	\$100,506	\$100,506	\$97,490	\$3,016
Contractual Services	43,600	43,600	40,914	2,686
Materials and Supplies	11,550	11,550	7,978	3,572
Capital Outlay	2,000	2,000	400	1,600
Total Auditor	157,656	157,656	146,782	10,874
Treasurer				
Personal Services	11,202	11,202	11,095	107
Contractual Services	400	400	0	400
Materials and Supplies	300	300	233	67
Capital Outlay	2,500	2,500	655	1,845
Total Treasurer	14,402	14,402	11,983	2,419
Law Director				
Personal Services	199,941	199,940	186,862	13,078
Contractual Services	80,800	80,800	31,991	48,809
Materials and Supplies	5,500	5,500	2,696	2,804
Capital Outlay	3,500	3,500	0	3,500
Total Law Director	289,741	289,740	221,549	68,191
Service Safety Director				
Personal Services	23,994	23,994	23,268	726
Contractual Services	300	300	145	155
Total Service Safety Director	24,294	24,294	23,413	881
Council				
Personal Services	130,122	130,119	115,707	14,412
Contractual Services	17,643	17,643	11,949	5,694
Materials and Supplies	9,750	9,750	6,941	2,809
Capital Outlay	7,331	7,331	4,949	2,382
Total Council	164,846	164,843	139,546	25,297
Civil Service				
Personal Services	10,069	10,069	9,794	275
Contractual Services	500	500	0	500
Materials and Supplies	18,300	24,300	21,979	2,321
Capital Outlay	2,500	2,500	682	1,818
Total Civil Service	31,369	37,369	32,455	4,914
Electrician				
Personal Services	272	16,772	16,359	413

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Janitor				
Personal Services	\$15,432	\$15,432	\$12,715	\$2,717
Engineer				
Contractual Services	2,400	2,400	1,900	500
Materials and Supplies	1,000	1,000	680	320
Total Engineer	3,400	3,400	2,580	820
Zoning				
Personal Services	9,937	9,937	9,187	750
Contractual Services	3,200	3,200	2,282	918
Materials and Supplies	1,700	1,700	545	1,155
Capital Outlay	1,000	1,000	0	1,000
Total Zoning	15,837	15,837	12,014	3,823
Lands and Buildings				
Contractual Services	144,810	144,810	117,613	27,197
Materials and Supplies	22,400	22,400	20,407	1,993
Capital Outlay	116,659	116,659	70,861	45,798
Total Lands and Buildings	283,869	283,869	208,881	74,988
Other General Government				
Personal Services	57,055	60,055	55,653	4,402
Contractual Services	238,740	133,740	126,818	6,922
Materials and Supplies	1,950	1,950	322	1,628
Capital Outlay	400	400	0	400
Total Other General Government	298,145	196,145	182,793	13,352
Income Tax				
Personal Services	145,354	145,354	138,080	7,274
Contractual Services	40,200	40,200	32,723	7,477
Materials and Supplies	13,300	13,300	8,705	4,595
Capital Outlay	1,500	1,500	521	979
Other	120,000	120,000	62,312	57,688
Total Income Tax	320,354	320,354	242,341	78,013
Civil Defense				
Personal Services	9,725	9,725	3,199	6,526
Total General Government	1,921,997	1,842,496	1,519,554	322,942
Debt Service:				
Debt Retirement	283,900	283,900	275,314	8,586
Total Expenditures	5,754,387	5,611,698	5,024,892	586,806

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Excess of Revenues Over (Under) Expenditures	(\$887,777)	(\$745,088)	\$45,631	\$790,719
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	1,292	1,292	35,708	34,416
Bond Anticipation Notes Issued	200,000	200,000	0	(200,000)
Sale of Fixed Assets	2,003	2,003	2,003	0
Advances In	0	290,000	290,000	0
Advances Out	0	0	(5,675)	(5,675)
Transfers Out	(270,000)	(255,000)	(254,207)	793
Total Other Financing Sources (Uses)	(66,705)	238,295	67,829	(170,466)
Changes in Fund Balance	(954,482)	(506,793)	113,460	620,253
Fund Balance Beginning of Year	677,065	677,065	677,065	0
Prior Year Encumbrances Appropriated	144,375	144,375	144,375	0
Fund Balance (Deficit) End of Year	<u>(\$133,042)</u>	<u>\$314,647</u>	<u>\$934,900</u>	<u>\$620,253</u>

City of Bucyrus
Safety Forces Levy Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,677,000	\$1,677,000	\$1,719,447	\$42,447
Intergovernmental	0	0	\$80	80
Other	5,000	5,000	1,921	(3,079)
Total Revenues	1,682,000	1,682,000	1,721,448	39,448
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	929,806	749,805	730,760	19,045
Capital Outlay	13,053	13,053	12,502	551
Other	30,000	30,000	15,562	14,438
Total Police Department	972,859	792,858	758,824	34,034
Fire Department				
Personal Services	555,132	600,132	591,719	8,413
Contractual Services	26,439	26,439	26,276	163
Materials and Supplies	8,500	8,500	6,895	1,605
Other	30,000	30,000	15,563	14,437
Total Fire Department	620,071	665,071	640,453	24,618
Total Expenditures	1,592,930	1,457,929	1,399,277	58,652
Excess of Revenues Over Expenditures	89,070	224,071	322,171	98,100
<u>Other Financing Uses</u>				
Transfers Out	(175,000)	(160,000)	(145,482)	14,518
Changes in Fund Balance	(85,930)	64,071	176,689	112,618
Fund Balance Beginning of Year	63,222	63,222	63,222	0
Prior Year Encumbrances Appropriated	23,930	23,930	23,930	0
Fund Balance End of Year	\$1,222	\$151,223	\$263,841	\$112,618

City of Bucyrus
Street Maintenance and Repair Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,504,000	\$1,504,000	\$1,728,282	\$224,282
Intergovernmental	675,000	675,000	704,543	29,543
Interest	15,000	15,000	21,399	6,399
Other	15,000	15,000	65,372	50,372
Total Revenues	2,209,000	2,209,000	2,519,596	310,596
<u>Expenditures</u>				
Current:				
Transportation				
Street Maintenance				
Personal Services	709,810	709,810	584,718	125,092
Contractual Services	389,050	459,690	320,927	138,763
Materials and Supplies	148,054	158,054	134,126	23,928
Capital Outlay	2,143,995	2,643,995	2,442,846	201,149
Other	60,000	60,000	31,155	28,845
Total Transportation	3,450,909	4,031,549	3,513,772	517,777
Debt Service:				
Debt Retirement	8,000	8,000	8,000	0
Total Expenditures	3,458,909	4,039,549	3,521,772	517,777
Changes in Fund Balance	(1,249,909)	(1,830,549)	(1,002,176)	828,373
Fund Balance Beginning of Year	2,198,183	2,198,183	2,198,183	0
Prior Year Encumbrances Appropriated	59,509	59,509	59,509	0
Fund Balance End of Year	\$1,007,783	\$427,143	\$1,255,516	\$828,373

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$3,907,000	\$3,996,519	\$89,519
OWDA Loans Issued	119,389	0	(119,389)
Grants	387,566	152,475	(235,091)
Other	93,500	124,845	31,345
Total Revenues	4,507,455	4,273,839	(233,616)
<u>Expenses</u>			
Personal Services			
Waterworks Office	108,573	89,804	18,769
Waterworks Filtration	710,514	631,800	78,714
Waterworks Distribution	502,954	485,221	17,733
Total Personal Services	1,322,041	1,206,825	115,216
Contractual Services			
Waterworks Office	87,025	82,190	4,835
Waterworks Filtration	268,800	217,043	51,757
Waterworks Distribution	549,835	435,585	114,250
Waterworks Lands and Buildings	259,000	220,880	38,120
Total Contractual Services	1,164,660	955,698	208,962
Materials and Supplies			
Waterworks Office	10,988	5,611	5,377
Waterworks Filtration	220,700	173,642	47,058
Waterworks Distribution	214,378	193,698	20,680
Waterworks Lands and Buildings	15,017	4,765	10,252
Total Materials and Supplies	461,083	377,716	83,367
Capital Outlay			
Waterworks Office	5,500	5,000	500
Waterworks Filtration	27,136	26,690	446
Waterworks Distribution	1,368,276	1,028,033	340,243
Waterworks Lands and Buildings	0	0	0
Total Capital Outlay	1,400,912	1,059,723	341,189

(continued)

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021
(continued)

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
Other			
Waterworks Office	\$78,500	\$77,994	\$506
Other Government	98,000	45,924	52,076
Total Other	<u>176,500</u>	<u>123,918</u>	<u>52,582</u>
Debt Service:			
Debt Retirement	<u>1,781,566</u>	<u>1,617,525</u>	<u>164,041</u>
Total Expenses	<u>6,306,762</u>	<u>5,341,405</u>	<u>965,357</u>
Excess of Revenues Under Expenditures	(1,799,307)	(1,067,566)	731,741
Transfers In	<u>0</u>	<u>13,215</u>	<u>13,215</u>
Changes in Fund Balance	(1,799,307)	(1,054,351)	744,956
Fund Balance Beginning of Year	3,569,134	3,569,134	0
Prior Year Encumbrances Appropriated	<u>210,352</u>	<u>210,352</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$1,980,179</u></u>	<u><u>\$2,725,135</u></u>	<u><u>\$744,956</u></u>

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$2,146,739	\$2,236,929	\$90,190
OWDA Loans Issued	200,000	140,707	(59,293)
Other	15,300	11,787	(3,513)
Total Revenues	<u>2,362,039</u>	<u>2,389,423</u>	<u>27,384</u>
<u>Expenses</u>			
Personal Services			
Sewage Disposal Administration	108,573	89,804	18,769
Sewage Disposal	402,595	400,912	1,683
Sewer and Drains	301,377	283,475	17,902
Total Personal Services	<u>812,545</u>	<u>774,191</u>	<u>38,354</u>
Contractual Services			
Sewage Disposal Administration	40,025	30,012	10,013
Sewage Disposal	521,520	479,427	42,093
Sewer and Drains	94,080	42,159	51,921
Sewage Replacement	20,000	2,933	17,067
Total Contractual Services	<u>675,625</u>	<u>554,531</u>	<u>121,094</u>
Materials and Supplies			
Sewage Disposal Administration	10,988	5,531	5,457
Sewage Disposal	155,384	131,559	23,825
Sewer and Drains	64,100	60,631	3,469
Sewage Replacement	40,000	39,169	831
Total Materials and Supplies	<u>270,472</u>	<u>236,890</u>	<u>33,582</u>
Capital Outlay			
Sewage Disposal Administration	5,500	5,500	0
Sewage Disposal	171,441	168,702	2,739
Sewer and Drains	373,001	234,101	138,900
Sewage Replacement	114,500	114,500	0
Total Capital Outlay	<u>664,442</u>	<u>522,803</u>	<u>141,639</u>
Other			
Sewage Disposal Administration	76,200	75,701	499
Sewage Replacement	100	0	100
Total Other	<u>76,300</u>	<u>75,701</u>	<u>599</u>
Debt Service:			
Debt Retirement	113,300	111,768	1,532
Total Expenses	<u>2,612,684</u>	<u>2,275,884</u>	<u>336,800</u>

(continued)

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021
(continued)

	Budget	Actual	Variance Over (Under)
Excess of Revenues Over (Under) Expenditures	(250,645)	113,539	364,184
Transfers In	0	60,306	60,306
Changes in Fund Balance	(250,645)	173,845	424,490
Fund Balance Beginning of Year	560,276	560,276	0
Prior Year Encumbrances Appropriated	552,225	552,225	0
Fund Balance End of Year	\$861,856	\$1,286,346	\$424,490

City of Bucyrus
Solid Waste Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$837,000	\$883,968	\$46,968
Other	7,000	2,038	(4,962)
Total Revenues	<u>844,000</u>	<u>886,006</u>	<u>42,006</u>
<u>Expenses</u>			
Personal Services			
Solid Waste Administration	108,573	89,804	18,769
Solid Waste Management	<u>335,164</u>	<u>322,152</u>	<u>13,012</u>
Total Personal Services	<u>443,737</u>	<u>411,956</u>	<u>31,781</u>
Contractual Services			
Solid Waste Administration	34,825	26,819	8,006
Solid Waste Management	<u>333,800</u>	<u>288,572</u>	<u>45,228</u>
Total Contractual Services	<u>368,625</u>	<u>315,391</u>	<u>53,234</u>
Materials and Supplies			
Solid Waste Administration	11,238	5,450	5,788
Solid Waste Management	<u>52,950</u>	<u>48,051</u>	<u>4,899</u>
Total Materials and Supplies	<u>64,188</u>	<u>53,501</u>	<u>10,687</u>
Capital Outlay			
Solid Waste Administration	5,000	0	5,000
Solid Waste Management	<u>179,148</u>	<u>177,898</u>	<u>1,250</u>
Total Capital Outlay	<u>184,148</u>	<u>177,898</u>	<u>6,250</u>
Other			
Solid Waste Administration	<u>77,000</u>	<u>75,701</u>	<u>1,299</u>
Total Expenses	<u>1,137,698</u>	<u>1,034,447</u>	<u>103,251</u>
Changes in Fund Balance	(293,698)	(148,441)	145,257
Fund Balance Beginning of Year	256,391	256,391	0
Prior Year Encumbrances Appropriated	<u>182,747</u>	<u>182,747</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$145,440</u></u>	<u><u>\$290,697</u></u>	<u><u>\$145,257</u></u>

City of Bucyrus
Storm Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,130,000	\$1,168,731	\$38,731
Other	1,000	51	(949)
Total Revenues	<u>1,131,000</u>	<u>1,168,782</u>	<u>37,782</u>
<u>Expenses</u>			
Personal Services			
Storm Water Administration	108,573	89,804	18,769
Storm Water Utility	50,116	49,670	446
Total Personal Services	<u>158,689</u>	<u>139,474</u>	<u>19,215</u>
Contractual Services			
Storm Water Administration	37,025	19,793	17,232
Storm Water Utility	334,796	311,440	23,356
Total Contractual Services	<u>371,821</u>	<u>331,233</u>	<u>40,588</u>
Materials and Supplies			
Storm Water Administration	10,988	5,530	5,458
Storm Water Utility	7,450	6,185	1,265
Total Materials and Supplies	<u>18,438</u>	<u>11,715</u>	<u>6,723</u>
Capital Outlay			
Storm Water Administration	5,500	0	5,500
Storm Water Utility	603,474	183,197	420,277
Total Capital Outlay	<u>608,974</u>	<u>183,197</u>	<u>425,777</u>
Other			
Storm Water Administration	77,800	75,701	2,099
Debt Service:			
Debt Retirement	33,000	27,322	5,678
Total Expenses	<u>1,268,722</u>	<u>768,642</u>	<u>500,080</u>
Changes in Fund Balance	(137,722)	400,140	537,862
Fund Balance Beginning of Year	1,823,150	1,823,150	0
Prior Year Encumbrances Appropriated	<u>313,503</u>	<u>313,503</u>	<u>0</u>
Fund Balance End of Year	<u>\$1,998,931</u>	<u>\$2,536,793</u>	<u>\$537,862</u>

City of Bucyrus
Municipal Motor Vehicle License Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other Local Taxes	\$60,000	\$64,599	\$4,599
Interest	1,500	4,120	2,620
Other	<u>0</u>	<u>138</u>	<u>138</u>
Total Revenues	<u>61,500</u>	<u>68,857</u>	<u>7,357</u>
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Contractual Services	33,382	30,408	2,974
Materials and Supplies	20,719	20,481	238
Capital Outlay	<u>315,000</u>	<u>25,640</u>	<u>289,360</u>
Total Expenditures	<u>369,101</u>	<u>76,529</u>	<u>292,572</u>
Changes in Fund Balance	(307,601)	(7,672)	299,929
Fund Balance Beginning of Year	580,715	580,715	0
Prior Year Encumbrances Appropriated	<u>501</u>	<u>501</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$273,615</u></u>	<u><u>\$573,544</u></u>	<u><u>\$299,929</u></u>

City of Bucyrus
State Highway Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$51,000	\$57,125	\$6,125
Interest	500	954	454
Total Revenues	51,500	58,079	6,579
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Materials and Supplies	65,000	44,896	20,104
Changes in Fund Balance	(13,500)	13,183	26,683
Fund Balance Beginning of Year	81,684	81,684	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$68,184</u>	<u>\$94,867</u>	<u>\$26,683</u>

City of Bucyrus
Enterprise Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	2,584	0	2,584
Contractual Services	500	0	500
Total Expenditures	3,084	0	3,084
Changes in Fund Balance	(3,084)	0	3,084
Fund Balance Beginning of Year	9,025	9,025	0
Fund Balance End of Year	\$5,941	\$9,025	\$3,084

City of Bucyrus
CRA Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fees, Licenses, and Permits	\$2,500	\$2,500	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	2,608	0	2,608
Contractual Services	400	0	400
Materials and Supplies	425	0	425
Total Expenditures	3,433	0	3,433
Changes in Fund Balance	(933)	2,500	3,433
Fund Balance Beginning of Year	12,511	12,511	0
Fund Balance End of Year	<u>\$11,578</u>	<u>\$15,011</u>	<u>\$3,433</u>

City of Bucyrus
Parks and Recreational Land Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$90,000	\$93,209	\$3,209
Other	1,300	3,325	2,025
Total Revenues	<u>91,300</u>	<u>96,534</u>	<u>5,234</u>
<u>Expenditures</u>			
Current:			
Leisure Time Activities			
Parks and Playgrounds			
Personal Services	67,375	61,645	5,730
Contractual Services	25,600	23,830	1,770
Materials and Supplies	6,376	0	6,376
Total Leisure Time Activities	<u>99,351</u>	<u>85,475</u>	<u>13,876</u>
General Government			
Lands and Buildings			
Contractual Services	20,861	20,861	0
Materials and Supplies	33,088	28,752	4,336
Capital Outlay	10,697	10,697	0
Total General Government	<u>64,646</u>	<u>60,310</u>	<u>4,336</u>
Total Expenditures	<u>163,997</u>	<u>145,785</u>	<u>18,212</u>
Changes in Fund Balance	(72,697)	(49,251)	23,446
Fund Balance Beginning of Year	76,361	76,361	0
Prior Year Encumbrances Appropriated	<u>11,813</u>	<u>11,813</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$15,477</u></u>	<u><u>\$38,923</u></u>	<u><u>\$23,446</u></u>

City of Bucyrus
 Coronavirus Relief Special Revenue Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Interest	\$0	\$212	\$212
<u>Expenditures</u>			
Current:			
Basic Utility Services			
Water			
Materials and Supplies	21,057	21,057	0
General Government			
Other General Government			
Materials and Supplies	169,146	165,326	3,820
Total Expenditures	190,203	186,383	3,820
Excess of Revenues Under Expenditures	(190,203)	(186,171)	4,032
<u>Other Financing Sources</u>			
Other Financing Sources	4,763	4,392	(371)
Changes in Fund Balance	(185,440)	(181,779)	3,661
Fund Balance Beginning of Year	14,259	14,259	0
Prior Year Encumbrances Appropriated	167,520	167,520	0
Fund Balance (Deficit) End of Year	<u>(\$3,661)</u>	<u>\$0</u>	<u>\$3,661</u>

City of Bucyrus
Local Fiscal Recovery Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	616,146	\$616,146	0
Interest	0	637	637
Total Revenues	<u>616,146</u>	<u>616,783</u>	<u>637</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	151,400	151,400	0
Fire Department			
Capital Outlay	<u>440,671</u>	<u>376,390</u>	<u>64,281</u>
Total Expenditures	<u>592,071</u>	<u>527,790</u>	<u>64,281</u>
Changes in Fund Balance	24,075	88,993	64,918
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$24,075</u></u>	<u><u>\$88,993</u></u>	<u><u>\$64,918</u></u>

City of Bucyrus
Law Enforcement Trust Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	625	0	625
Changes in Fund Balance	(625)	0	625
Fund Balance Beginning of Year	625	625	0
Fund Balance End of Year	\$0	\$625	\$625

City of Bucyrus
Federal Equitable Sharing Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	946	0	0
Changes in Fund Balance	(946)	0	946
Fund Balance Beginning of Year	946	946	0
Fund Balance End of Year	\$0	\$946	\$946

City of Bucyrus
Police Continuing Training Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	957	690	267
Changes in Fund Balance	(957)	(690)	267
Fund Balance Beginning of Year	957	957	0
Fund Balance End of Year	\$0	\$267	\$267

City of Bucyrus
Police Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$1,000	\$0	(\$1,000)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	3,000	0	3,000
Changes in Fund Balance	(2,000)	0	2,000
Fund Balance Beginning of Year	2,988	2,988	0
Fund Balance End of Year	\$988	\$2,988	\$2,000

City of Bucyrus
Fire Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$1,750	\$1,000	(\$750)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Capital Outlay	2,750	2,366	384
Changes in Fund Balance	(1,000)	(1,366)	(366)
Fund Balance Beginning of Year	2,230	2,230	0
Fund Balance End of Year	\$1,230	\$864	(\$366)

City of Bucyrus
 Airport Grant Special Revenue Fund
 Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	<u>\$2,508,225</u>	<u>\$1,129,492</u>	<u>(\$1,378,733)</u>
<u>Expenditures</u>			
Current:			
Transportation			
Airport			
Contractual Services	45,000	34,255	10,745
Capital Outlay	<u>891,426</u>	<u>881,371</u>	<u>10,055</u>
Total Expenditures	<u>936,426</u>	<u>915,626</u>	<u>20,800</u>
Excess of Revenues Over Expenditures	1,571,799	213,866	(1,357,933)
<u>Other Financing Uses</u>			
Advances Out	<u>(213,500)</u>	<u>(213,500)</u>	<u>0</u>
Changes in Fund Balance	1,358,299	366	(1,357,933)
Fund Balance Beginning of Year	91	91	0
Prior Year Encumbrances Appropriated	<u>17,390</u>	<u>17,390</u>	<u>0</u>
Fund Balance End of Year	<u>\$1,375,780</u>	<u>\$17,847</u>	<u>(\$1,357,933)</u>

City of Bucyrus
Ohio Crime Victims Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$63,027	\$56,430	(\$6,597)
<u>Expenditures</u>			
Current:			
General Government			
Victims Advocate			
Personal Services	60,440	58,897	1,543
Materials and Supplies	1,250	1,000	250
Total Expenditures	<u>61,690</u>	<u>59,897</u>	<u>1,793</u>
Excess Revenues Over (Under) Expenditures	<u>1,337</u>	<u>(3,467)</u>	<u>(4,804)</u>
<u>Other Financing Sources (Uses)</u>			
Advances In	0	5,675	5,675
Advances Out	<u>(1,500)</u>	<u>(1,500)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(1,500)</u>	<u>4,175</u>	<u>5,675</u>
Changes in Fund Balance	(163)	708	871
Fund Balance Beginning of Year	<u>3,174</u>	<u>3,174</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$3,011</u></u>	<u><u>\$3,882</u></u>	<u><u>\$871</u></u>

City of Bucyrus
CHIP Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$2,000	\$0	(\$2,000)
<u>Expenditures</u>			
Current:			
Community Environment			
Community Development			
Contractual Services	23,469	0	23,469
Changes in Fund Balance	(21,469)	0	21,469
Fund Balance Beginning of Year	23,469	23,469	0
Fund Balance End of Year	<u>\$2,000</u>	<u>\$23,469</u>	<u>\$21,469</u>

City of Bucyrus
Access Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fees, Licenses, and Permits	\$65,000	\$65,000	\$0
Other	\$0	\$3,142	\$3,142
Total Revenues	<u>65,000</u>	<u>68,142</u>	<u>3,142</u>
<u>Expenditures</u>			
Current:			
General Government			
Access			
Personal Services	78,950	67,980	10,970
Contractual Services	1,600	1,001	599
Materials and Supplies	3,300	1,756	1,544
Capital Outlay	<u>40,000</u>	<u>30,166</u>	<u>9,834</u>
Total Expenditures	<u>123,850</u>	<u>100,903</u>	<u>22,947</u>
Changes in Fund Balance	(58,850)	(32,761)	26,089
Fund Balance Beginning of Year	<u>78,394</u>	<u>78,394</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$19,544</u></u>	<u><u>\$45,633</u></u>	<u><u>\$26,089</u></u>

City of Bucyrus
Police Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Property Taxes	\$43,000	\$44,059	\$1,059
Intergovernmental	6,000	6,577	577
Total Revenues	<u>49,000</u>	<u>50,636</u>	<u>1,636</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	242,095	242,095	0
Contractual Services	1,383	1,383	0
Total Expenditures	<u>243,478</u>	<u>243,478</u>	<u>0</u>
Excess of Revenues			
Under Expenditures	(194,478)	(192,842)	1,636
<u>Other Financing Sources</u>			
Transfers In	<u>220,000</u>	<u>192,842</u>	<u>(27,158)</u>
Changes in Fund Balance	25,522	0	(25,522)
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$25,522</u>	<u>\$0</u>	<u>(\$25,522)</u>

City of Bucyrus
Fire Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Property Taxes	\$41,000	\$44,059	\$3,059
Intergovernmental	6,000	6,577	577
Total Revenues	<u>47,000</u>	<u>50,636</u>	<u>3,636</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Personal Services	256,100	256,100	0
Contractual Services	1,383	1,383	0
Total Expenditures	<u>257,483</u>	<u>257,483</u>	<u>0</u>
Excess of Revenues Under Expenditures	(210,483)	(206,847)	3,636
<u>Other Financing Sources</u>			
Transfers In	<u>227,000</u>	<u>206,847</u>	<u>(20,153)</u>
Changes in Fund Balance	16,517	0	(16,517)
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$16,517</u>	<u>\$0</u>	<u>(\$16,517)</u>

City of Bucyrus
 Philbin Trust Special Revenue Fund
 Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other	\$10,000	\$12,381	\$2,381
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	25,281	25,281	0
Changes in Fund Balance	(15,281)	(12,900)	2,381
Fund Balance Beginning of Year	15,342	15,342	0
Prior Year Encumbrances Appropriated	13,282	13,282	0
Fund Balance End of Year	<u>\$13,343</u>	<u>\$15,724</u>	<u>\$2,381</u>

City of Bucyrus
Drug Law Enforcement Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Fines and Forfeitures	\$7,000	\$12,928	\$5,928
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	18,671	6,169	12,502
Changes in Fund Balance	(11,671)	6,759	18,430
Fund Balance Beginning of Year	15,763	15,763	0
Prior Year Encumbrances Appropriated	3,071	3,071	0
Fund Balance End of Year	<u>\$7,163</u>	<u>\$25,593</u>	<u>\$18,430</u>

City of Bucyrus
Special Assessment Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>	0	0	0
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Uses</u>			
Transfers Out	(71,435)	(71,435)	0
Changes in Fund Balance	(71,435)	(71,435)	0
Fund Balance Beginning of Year	71,435	71,435	0
Fund Balance End of Year	\$0	\$0	\$0

City of Bucyrus
 Permanent Improvement Capital Projects Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2021

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$40,000	\$0	(\$40,000)
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Capital Outlay	417,498	397,721	19,777
Changes in Fund Balance	(377,498)	(397,721)	(20,223)
Fund Balance Beginning of Year	427,291	427,291	0
Fund Balance End of Year	\$49,793	\$29,570	(\$20,223)

City of Bucyrus
Theater Demolition Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$125,000	\$133,411	\$8,411
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	<u>35,827</u>	<u>35,178</u>	<u>649</u>
Excess of Revenues Over Expenditures	89,173	98,233	9,060
<u>Other Financing Uses</u>			
Advances Out	<u>(75,000)</u>	<u>(75,000)</u>	<u>0</u>
Changes in Fund Balance	14,173	23,233	9,060
Fund Balance Beginning of Year	9,864	9,864	0
Prior Year Encumbrances Appropriated	<u>7,675</u>	<u>7,675</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$31,712</u></u>	<u><u>\$40,772</u></u>	<u><u>\$9,060</u></u>

City of Bucyrus
Fire Capital Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$0	\$3,280	\$3,280
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Capital Outlay	43,836	40,822	3,014
Changes in Fund Balance	(43,836)	(37,542)	6,294
Fund Balance Beginning of Year	48,056	48,056	0
Fund Balance End of Year	\$4,220	\$10,514	\$6,294

City of Bucyrus
Marion Road Assessment Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2021

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Special Assessments	\$51	\$51	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Contractual Services	0	0	0
Excess of Revenues Over Expenditures	51	51	0
<u>Other Financing Uses</u>			
Transfers Out	(2,086)	(2,086)	0
Changes in Fund Balance	(2,035)	(2,035)	0
Fund Balance Beginning of Year	2,035	2,035	0
Fund Balance End of Year	\$0	\$0	\$0

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SCHEDULES OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS

City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule by Program and Department
December 31, 2021

Program/Department	Total	Land	Buildings	Improvements Other Than Buildings
Security of Persons and Property				
Police Department	\$797,122	\$0	\$0	\$0
Fire Department	3,121,776	0	199,120	0
Total Security of Persons and Property	3,918,898	0	199,120	0
Leisure Time Activities				
Parks and Playgrounds	604,699	0	77,921	356,605
Pool	886,152	0	11,975	766,797
Total Leisure Time Activities	1,490,851	0	89,896	1,123,402
Transportation				
Street Department	61,525,783	107,850	402,759	257,976
Airport	3,356,844	315,857	38,000	1,779,869
Total Transportation	64,882,627	423,707	440,759	2,037,845
General Government				
General Administration	60,881	0	0	0
Mayor	23,222	0	0	0
Auditor	80,735	0	0	0
Law Director	23,222	0	0	0
Income Tax	7,734	0	0	0
Lands and Buildings Access	4,010,514 12,157	2,131,920 0	893,510 0	507,682 0
Total General Government	4,218,465	2,131,920	893,510	507,682
Total General Capital Assets Allocated to Programs	<u>\$74,510,841</u>	<u>\$2,555,627</u>	<u>\$1,623,285</u>	<u>\$3,668,929</u>

<u>Streets</u>	<u>Bridges</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>Construction in Progress</u>
\$0	\$0	\$189,386	\$607,736	\$0
<u>0</u>	<u>0</u>	<u>301,954</u>	<u>2,620,702</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>491,340</u>	<u>3,228,438</u>	<u>0</u>
0	0	170,173	0	0
<u>0</u>	<u>0</u>	<u>107,380</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>277,553</u>	<u>0</u>	<u>0</u>
57,859,841	967,283	871,360	1,024,280	34,434
<u>0</u>	<u>0</u>	<u>190,274</u>	<u>0</u>	<u>1,032,844</u>
<u>57,859,841</u>	<u>967,283</u>	<u>1,061,634</u>	<u>1,024,280</u>	<u>1,067,278</u>
0	0	45,881	15,000	0
0	0	0	23,222	0
0	0	80,735	0	0
0	0	0	23,222	0
0	0	7,734	0	0
0	0	477,402	0	0
<u>0</u>	<u>0</u>	<u>12,157</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>623,909</u>	<u>61,444</u>	<u>0</u>
<u><u>\$57,859,841</u></u>	<u><u>\$967,283</u></u>	<u><u>\$2,454,436</u></u>	<u><u>\$4,314,162</u></u>	<u><u>\$1,067,278</u></u>

City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Program and Department
For the Year Ended December 31, 2021

Program/Department	Balance December 31, 2020	Additions	Reductions	Balance December 31, 2021
Security of Persons and Property				
Police Department	\$657,997	\$139,125	\$0	\$797,122
Fire Department	2,951,634	331,225	161,083	3,121,776
Total Security of Persons and Property	<u>3,609,631</u>	<u>470,350</u>	<u>161,083</u>	<u>3,918,898</u>
Leisure Time Activities				
Parks and Playgrounds	593,046	11,653	0	604,699
Pool	886,152	0	0	886,152
Total Leisure Time Activities	<u>1,479,198</u>	<u>11,653</u>	<u>0</u>	<u>1,490,851</u>
Transportation				
Street Department	59,550,154	2,407,371	431,742	61,525,783
Airport	2,324,000	1,032,844	0	3,356,844
Total Transportation	<u>61,874,154</u>	<u>3,440,215</u>	<u>431,742</u>	<u>64,882,627</u>
General Government				
General Administration	60,881	0	0	60,881
Mayor	23,222	0	0	23,222
Auditor	80,735	0	0	80,735
Law Director	23,222	0	0	23,222
Income Tax	7,734	0	0	7,734
Lands and Buildings	3,715,941	408,943	114,370	4,010,514
Access	12,157	0	0	12,157
Total General Government	<u>3,923,892</u>	<u>408,943</u>	<u>114,370</u>	<u>4,218,465</u>
Total General Capital Assets Allocated to Programs	<u>\$70,886,875</u>	<u>\$4,331,161</u>	<u>\$707,195</u>	<u>\$74,510,841</u>



STATISTICAL SECTION



**City of Bucyrus
Statistical Section**

This part of the City’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

Contents **Page**

Financial Trends..... S-2

These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.

Revenue Capacity S-12

These schedules contain information to help the reader assess the City’s most significant local revenue sources.

Debt Capacity..... S-54

These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.

Demographic and Economic Information..... S-60

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.

Operating Information S-62

These schedules contain service data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.

Source: Unless otherwise noted the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

City of Bucyrus
Net Position
Last Ten Years
(Accrual Basis of Accounting)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Governmental Activities				
Net Investment in Capital Assets	\$24,527,612	\$22,826,510	\$22,381,244	\$21,288,847
Restricted for				
Capital Projects	40,434	477,433	474,224	144,037
Debt Service	0	71,435	71,600	66,390
Other Purposes	3,794,608	4,139,959	4,389,612	4,290,559
Unrestricted (Deficit)	<u>(7,495,256)</u>	<u>(8,524,793)</u>	<u>(8,502,001)</u>	<u>(11,589,337)</u>
Total Governmental Activities Net Position	<u>20,867,398</u>	<u>18,990,544</u>	<u>18,814,679</u>	<u>14,200,496</u>
Business-Type Activities				
Net Investment in Capital Assets	25,100,445	23,385,704	23,104,697	22,228,929
Unrestricted	<u>6,238,730</u>	<u>4,047,108</u>	<u>3,723,490</u>	<u>4,046,307</u>
Total Business-Type Activities Net Position	<u>31,339,175</u>	<u>27,432,812</u>	<u>26,828,187</u>	<u>26,275,236</u>
Primary Government				
Net Investment in Capital Assets	49,628,057	46,212,214	45,485,941	43,517,776
Restricted	3,835,042	4,688,827	4,935,436	4,500,986
Unrestricted (Deficit)	<u>(1,256,526)</u>	<u>(4,477,685)</u>	<u>(4,778,511)</u>	<u>(7,543,030)</u>
Total Primary Government Net Position	<u>\$52,206,573</u>	<u>\$46,423,356</u>	<u>\$45,642,866</u>	<u>\$40,475,732</u>

Note: The City reported the impact of GASB Statement No. 68 beginning in 2014 and GASB Statement No. 75 beginning in 2017.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$20,567,623	\$18,557,770	\$18,791,729	\$16,911,988	\$16,730,949	\$15,722,421
164,567	300,214	251,447	340,927	407,393	461,737
58,156	50,861	42,852	35,239	21,464	21,464
4,390,992	4,428,086	4,211,583	3,851,965	3,147,441	3,551,358
<u>(10,459,156)</u>	<u>(4,181,900)</u>	<u>(4,478,379)</u>	<u>(4,584,446)</u>	<u>918,155</u>	<u>792,987</u>
<u>14,722,182</u>	<u>19,155,031</u>	<u>18,819,232</u>	<u>16,555,673</u>	<u>21,225,402</u>	<u>20,549,967</u>
18,795,987	16,617,274	16,360,301	16,461,480	16,111,866	15,137,424
<u>3,564,059</u>	<u>4,830,647</u>	<u>3,175,667</u>	<u>1,866,837</u>	<u>2,188,675</u>	<u>2,175,061</u>
<u>22,360,046</u>	<u>21,447,921</u>	<u>19,535,968</u>	<u>18,328,317</u>	<u>18,300,541</u>	<u>17,312,485</u>
39,363,610	35,175,044	35,152,030	33,373,468	32,842,815	30,859,845
4,613,715	4,779,161	4,505,882	4,228,131	3,576,298	4,034,559
<u>(6,895,097)</u>	<u>648,747</u>	<u>(1,302,712)</u>	<u>(2,717,609)</u>	<u>3,106,830</u>	<u>2,968,048</u>
<u>\$37,082,228</u>	<u>\$40,602,952</u>	<u>\$38,355,200</u>	<u>\$34,883,990</u>	<u>\$39,525,943</u>	<u>\$37,862,452</u>

City of Bucyrus
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2021	2020	2019	2018
<u>Expenses</u>				
Governmental Activities				
Security of Persons and Property				
Police	\$2,303,752	\$2,836,659	\$956,632	\$3,047,867
Fire	2,034,964	2,028,329	89,439	1,991,490
Other	156,835	152,816	148,500	158,658
Public Health	313,557	343,064	336,520	252,068
Leisure Time Activities	135,959	188,967	136,772	170,965
Community Environment	0	0	0	1,944
Basic Utility Services	21,057	144,523	0	0
Transportation	3,136,987	3,257,564	3,175,407	2,106,043
General Government	1,308,365	1,882,235	1,928,757	1,707,492
Interest and Fiscal Charges	27,179	28,614	23,236	22,488
Total Governmental Activities Expenses	<u>9,438,655</u>	<u>10,862,771</u>	<u>6,795,263</u>	<u>9,459,015</u>
Business-Type Activities				
Water	2,771,077	3,447,560	4,272,155	3,845,751
Sewer	1,533,392	2,038,998	1,992,666	1,799,304
Solid Waste	699,871	971,487	794,751	724,436
Storm Water	743,310	898,571	659,146	531,148
Total Business-Type Activities Expenses	<u>5,747,650</u>	<u>7,356,616</u>	<u>7,718,718</u>	<u>6,900,639</u>
Total Primary Government Expenses	<u>15,186,305</u>	<u>18,219,387</u>	<u>14,513,981</u>	<u>16,359,654</u>
<u>Program Revenues</u>				
Governmental Activities				
Charges for Services				
Security of Persons and Property				
Police	26,005	20,384	30,640	32,570
Other	0	21	184	125
Leisure Time Activities	40,186	23,005	16,649	43,169
Basic Utility Services	7,421	810	770	10,098
Transportation	64,666	58,204	61,728	59,743
General Government	374,800	337,093	332,112	326,014
Total Charges for Services	<u>513,078</u>	<u>439,517</u>	<u>442,083</u>	<u>471,719</u>
Operating Grants, Contributions, and Interest	1,177,886	1,635,622	893,162	619,746
Capital Grants and Contributions	1,511,669	602,837	1,639,450	562,452
Total Governmental Activities Program Revenues	<u>3,202,633</u>	<u>2,677,976</u>	<u>2,974,695</u>	<u>1,653,917</u>
Business-Type Activities				
Charges for Services				
Water	3,949,719	3,824,011	4,014,706	4,040,799
Sewer	2,237,566	2,034,342	2,072,386	2,301,894
Solid Waste	877,814	856,913	809,325	925,818
Storm Water	1,213,885	1,146,586	1,107,188	1,344,402
Total Charges for Services	<u>8,278,984</u>	<u>7,861,852</u>	<u>8,003,605</u>	<u>8,612,913</u>
Capital Grants and Contributions	1,224,457	0	151,858	2,098,328
Total Business-Type Activities Program Revenues	<u>9,503,441</u>	<u>7,861,852</u>	<u>8,155,463</u>	<u>10,711,241</u>
Total Primary Government Program Revenues	<u>12,706,074</u>	<u>10,539,828</u>	<u>11,130,158</u>	<u>12,365,158</u>

2017	2016	2015	2014	2013	2012
\$2,995,979	\$2,959,551	\$2,508,494	\$2,261,058	\$1,887,566	\$1,818,341
1,865,685	1,896,586	1,688,767	1,596,729	1,526,253	1,273,869
146,474	151,886	149,467	137,972	150,166	157,654
301,620	229,968	236,226	226,041	175,652	251,137
120,578	107,889	103,757	138,829	115,569	130,333
0	0	0	110,348	279,022	658
0	0	0	75,200	6,980	0
2,319,359	2,120,391	2,000,402	2,095,128	1,464,316	1,719,512
1,933,822	1,526,423	1,303,540	1,276,693	1,300,086	1,098,392
15,735	15,866	17,904	14,835	15,891	20,175
<u>9,699,252</u>	<u>9,008,560</u>	<u>8,008,557</u>	<u>7,932,833</u>	<u>6,921,501</u>	<u>6,470,071</u>
2,945,248	2,227,243	2,312,307	1,795,102	1,831,651	2,257,383
1,696,798	1,597,186	1,676,949	1,607,723	1,536,189	1,662,101
910,018	832,156	804,400	785,621	807,069	832,592
549,399	613,959	470,569	450,173	371,463	416,560
<u>6,101,463</u>	<u>5,270,544</u>	<u>5,264,225</u>	<u>4,638,619</u>	<u>4,546,372</u>	<u>5,168,636</u>
<u>15,800,715</u>	<u>14,279,104</u>	<u>13,272,782</u>	<u>12,571,452</u>	<u>11,467,873</u>	<u>11,638,707</u>
79,512	82,997	44,683	26,258	39,610	61,315
442	819	161	150	308	211
35,910	30,650	25,464	28,987	24,194	36,032
5,715	10,191	6,395	6,767	7,066	9,855
59,153	58,131	57,612	57,029	57,004	58,986
301,389	293,486	293,507	290,763	302,298	347,049
482,121	476,274	427,822	409,954	430,480	513,448
577,662	708,113	575,674	1,131,755	1,341,275	856,000
2,544,249	239,288	1,895,659	96,550	18,639	30,699
<u>3,604,032</u>	<u>1,423,675</u>	<u>2,899,155</u>	<u>1,638,259</u>	<u>1,790,394</u>	<u>1,400,147</u>
3,354,363	3,201,429	2,958,770	2,297,774	1,924,411	1,900,020
1,774,059	1,824,698	1,706,098	1,775,157	1,804,520	1,875,570
802,243	819,044	834,416	846,989	844,725	859,705
1,152,117	1,192,687	851,622	694,983	677,256	681,653
7,082,782	7,037,858	6,350,906	5,614,903	5,250,912	5,316,948
763,119	65,716	55,964	165,319	243,130	175,843
<u>7,845,901</u>	<u>7,103,574</u>	<u>6,406,870</u>	<u>5,780,222</u>	<u>5,494,042</u>	<u>5,492,791</u>
<u>11,449,933</u>	<u>8,527,249</u>	<u>9,306,025</u>	<u>7,418,481</u>	<u>7,284,436</u>	<u>6,892,938</u>

City of Bucyrus
Changes in Net Position
Last Ten Years
(continued)
(Accrual Basis of Accounting)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<u>Net Expense (Revenue)</u>				
Governmental Activities	\$6,236,022	\$8,184,795	\$3,820,568	\$7,805,098
Business-Type Activities	<u>(3,755,791)</u>	<u>(505,236)</u>	<u>(436,745)</u>	<u>(3,810,602)</u>
Total Primary Government Net Expense	<u>2,480,231</u>	<u>7,679,559</u>	<u>3,383,823</u>	<u>3,994,496</u>
<u>General Revenues and Other Changes in Net Position</u>				
Governmental Activities				
Property Taxes Levied for General Purposes	468,032	460,613	459,720	400,573
Property Taxes Levied for Police and Fire Pension	86,728	95,568	84,216	73,839
Municipal Income Taxes Levied for General Purposes	3,440,243	3,033,704	3,227,085	2,973,662
Municipal Income Taxes Levied for Police and Fire Operations	1,711,275	1,503,761	1,606,369	1,474,274
Municipal Income Taxes Levied for Street Maintenance and Repair	1,720,110	1,516,203	1,613,622	1,486,509
Other Local Taxes	56,209	40,968	58,893	46,659
Grants and Entitlements not Restricted to Specific Programs	346,280	318,405	294,099	303,801
Franchise Taxes	158,144	157,575	158,626	153,230
Interest	(81,105)	280,060	288,736	149,335
Other	280,481	968,550	697,524	224,651
Transfers	<u>(73,521)</u>	<u>(14,747)</u>	<u>(54,139)</u>	<u>(3,121)</u>
Total Governmental Activities	<u>8,112,876</u>	<u>8,360,660</u>	<u>8,434,751</u>	<u>7,283,412</u>
Business-Type Activities				
Other	77,051	84,642	62,067	101,467
Transfers	<u>73,521</u>	<u>14,747</u>	<u>54,139</u>	<u>3,121</u>
Total Business-Type Activities	<u>150,572</u>	<u>99,389</u>	<u>116,206</u>	<u>104,588</u>
Total Primary Government	<u>8,263,448</u>	<u>8,460,049</u>	<u>8,550,957</u>	<u>7,388,000</u>
<u>Changes in Net Position</u>				
Governmental Activities	1,876,854	175,865	4,614,183	(521,686)
Business-Type Activities	<u>3,906,363</u>	<u>604,625</u>	<u>552,951</u>	<u>3,915,190</u>
Total Primary Government	<u>\$5,783,217</u>	<u>\$780,490</u>	<u>\$5,167,134</u>	<u>\$3,393,504</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015 and GASB Statement No. 75 beginning in 2018.

2017	2016	2015	2014	2013	2012
\$6,095,220 (1,744,438)	\$7,584,885 (1,833,030)	\$5,109,402 (1,142,645)	\$6,294,574 (1,141,603)	\$5,131,107 (947,670)	\$5,069,924 (324,155)
4,350,782	5,751,855	3,966,757	5,152,971	4,183,437	4,745,769
441,132 80,628	428,759 78,148	428,832 78,070	428,184 77,674	429,344 77,888	493,678 89,082
3,067,465	3,389,842	3,120,639	2,819,664	3,029,972	2,851,963
1,510,269	1,671,087	1,524,633	1,405,946	0	0
1,532,996 42,675	1,694,055 48,239	1,559,141 44,929	1,369,879 46,859	1,474,949 41,746	1,425,981 40,316
271,042 140,049 95,857 226,899 (174,256)	254,544 133,815 88,843 151,787 (18,435)	272,346 129,264 54,607 176,715 (16,215)	274,102 132,440 20,245 170,641 0	410,910 138,090 7,386 203,729 0	433,445 138,992 26,428 227,948 0
7,234,756	7,920,684	7,372,961	6,745,634	5,814,014	5,727,833
44,410 174,256	60,488 18,435	48,791 16,215	36,022 0	40,385 0	42,841 0
218,666	78,923	65,006	36,022	40,385	42,841
7,453,422	7,999,607	7,437,967	6,781,656	5,854,399	5,770,674
1,139,536 1,963,104	335,799 1,911,953	2,263,559 1,207,651	451,060 1,177,625	682,907 988,055	657,909 366,996
\$3,102,640	\$2,247,752	\$3,471,210	\$1,628,685	\$1,670,962	\$1,024,905

City of Bucyrus
Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
General Fund				
Nonspendable	\$114,014	\$63,363	\$99,896	\$105,507
Assigned	840,822	879,781	778,903	1,059,495
Unassigned	<u>633,982</u>	<u>805,005</u>	<u>467,527</u>	<u>588,927</u>
Total General Fund	<u>1,588,818</u>	<u>1,748,149</u>	<u>1,346,326</u>	<u>1,753,929</u>
All Other Governmental Funds				
Nonspendable	94,058	67,296	79,532	120,147
Restricted	2,810,536	3,875,814	4,043,316	3,679,373
Committed	104,304	151,359	134,752	148,396
Unassigned (Deficit)	<u>(216,627)</u>	<u>(146,428)</u>	<u>(47,149)</u>	<u>(54,769)</u>
Total All Other Governmental Funds	<u>2,792,271</u>	<u>3,948,041</u>	<u>4,210,451</u>	<u>3,893,147</u>
Total Governmental Funds	<u><u>\$4,381,089</u></u>	<u><u>\$5,696,190</u></u>	<u><u>\$5,556,777</u></u>	<u><u>\$5,647,076</u></u>

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$55,549	\$58,421	\$57,520	\$51,408	\$46,828	\$46,174
391,167	117,897	29,056	55,470	70,817	22,485
<u>1,278,116</u>	<u>1,647,375</u>	<u>750,306</u>	<u>648,988</u>	<u>917,813</u>	<u>923,429</u>
<u>1,724,832</u>	<u>1,823,693</u>	<u>836,882</u>	<u>755,866</u>	<u>1,035,458</u>	<u>992,088</u>
37,356	59,232	57,665	56,932	90,231	90,509
3,900,470	4,070,636	3,680,770	3,409,610	2,994,700	3,471,972
114,520	88,841	61,720	36,927	39,139	49,777
<u>(95,074)</u>	<u>(50,932)</u>	<u>(38,450)</u>	<u>(81,170)</u>	<u>(78,698)</u>	<u>(231,341)</u>
<u>3,957,272</u>	<u>4,167,777</u>	<u>3,761,705</u>	<u>3,422,299</u>	<u>3,045,372</u>	<u>3,380,917</u>
<u>\$5,682,104</u>	<u>\$5,991,470</u>	<u>\$4,598,587</u>	<u>\$4,178,165</u>	<u>\$4,080,830</u>	<u>\$4,373,005</u>

City of Bucyrus
Changes in Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2021	2020	2019	2018
<u>Revenues</u>				
Property Taxes	\$563,278	\$544,368	\$532,906	\$496,837
Municipal Income Taxes	6,904,562	6,209,479	6,192,653	5,928,289
Other Local Taxes	127,905	102,121	110,642	106,402
Special Assessments	51	3,420	9,104	13,140
Charges for Services	333,782	325,809	316,129	334,613
Fees, Licenses, and Permits	239,385	187,653	192,173	188,263
Fines and Forfeitures	26,005	20,174	30,400	32,090
Intergovernmental	2,896,625	2,298,434	1,384,285	977,700
Interest	(51,796)	304,027	314,313	157,645
Other	307,134	979,734	690,651	252,586
Total Revenues	11,346,931	10,975,219	9,773,256	8,487,565
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	2,685,047	2,644,579	2,711,480	2,498,285
Fire	2,292,758	2,644,844	1,902,681	1,709,093
Other	156,835	152,816	148,500	158,658
Public Health	313,557	343,064	336,520	252,068
Leisure Time Activities	185,883	285,879	399,690	166,331
Community Environment	0	0	0	1,944
Basic Utility Services	21,057	144,523	0	0
Transportation	4,460,529	3,045,257	2,349,605	2,367,936
General Government	2,163,025	2,097,317	1,900,361	1,614,067
Debt Service:				
Principal Retirement	282,729	226,683	337,815	36,989
Interest and Fiscal Charges	29,094	29,708	25,538	17,222
Total Expenditures	12,590,514	11,614,670	10,112,190	8,822,593
Excess of Revenues Over (Under) Expenditures	(1,243,583)	(639,451)	(338,934)	(335,028)
<u>Other Financing Sources (Uses)</u>				
Sale of Capital Assets	2,003	28,864	48,635	0
Notes Issued	0	200,000	200,000	300,000
Loans Issued	0	550,000	0	0
Inception of Capital Lease	0	0	0	0
Transfers In	399,689	389,816	395,995	421,518
Transfers Out	(473,210)	(389,816)	(395,995)	(421,518)
Total Other Financing Sources (Uses)	(71,518)	778,864	248,635	300,000
Changes in Fund Balance	(\$1,315,101)	\$139,413	(\$90,299)	(\$35,028)
Debt Service as a Percentage of Noncapital Expenditures	3.71%	3.17%	4.36%	0.77%

2017	2016	2015	2014	2013	2012
\$499,579	\$505,259	\$511,963	\$497,999	\$506,068	\$588,052
6,063,939	6,953,228	6,142,285	5,456,304	4,390,245	4,193,548
101,828	114,036	94,875	103,726	98,600	97,787
12,949	14,422	25,422	8,830	11,162	16,716
309,282	289,634	292,378	296,064	299,584	367,693
167,469	170,329	169,322	170,817	187,638	154,393
79,254	82,922	31,288	13,812	21,286	32,105
1,637,514	1,154,868	2,762,185	1,403,250	1,849,785	1,158,709
88,444	84,746	61,815	23,547	10,790	34,667
244,599	195,753	201,783	215,434	248,189	288,151
<u>9,204,857</u>	<u>9,565,197</u>	<u>10,293,316</u>	<u>8,189,783</u>	<u>7,623,347</u>	<u>6,931,821</u>
2,647,708	2,554,002	2,575,892	2,321,341	1,939,726	1,823,268
1,650,995	1,634,718	1,675,745	1,591,079	1,404,955	1,144,840
146,474	151,886	149,467	137,972	150,166	157,654
301,620	229,968	236,226	226,041	175,652	251,137
117,539	102,346	94,690	117,589	102,746	127,175
0	0	0	110,348	279,022	658
0	0	0	75,200	6,980	0
2,618,341	1,972,532	3,414,695	2,218,297	2,522,446	2,335,112
2,023,625	1,465,240	1,663,976	1,307,766	1,291,413	1,130,038
56,501	45,741	44,118	47,899	26,477	30,548
15,750	15,881	18,085	14,884	15,939	20,224
<u>9,578,553</u>	<u>8,172,314</u>	<u>9,872,894</u>	<u>8,168,416</u>	<u>7,915,522</u>	<u>7,020,654</u>
<u>(373,696)</u>	<u>1,392,883</u>	<u>420,422</u>	<u>21,367</u>	<u>(292,175)</u>	<u>(88,833)</u>
0	0	0	0	0	0
0	0	0	0	0	0
45,882	0	0	0	0	0
0	0	0	75,968	0	0
472,992	416,114	422,968	332,010	305,414	228,276
<u>(454,544)</u>	<u>(416,114)</u>	<u>(422,968)</u>	<u>(332,010)</u>	<u>(305,414)</u>	<u>(228,276)</u>
<u>64,330</u>	<u>0</u>	<u>0</u>	<u>75,968</u>	<u>0</u>	<u>0</u>
<u>(\$309,366)</u>	<u>\$1,392,883</u>	<u>\$420,422</u>	<u>\$97,335</u>	<u>(\$292,175)</u>	<u>(\$88,833)</u>
0.96%	0.90%	0.94%	0.94%	0.73%	0.95%

City of Bucyrus
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Public Utility Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/ Public Utility			
2021	\$112,627,560	\$42,823,470	\$444,145,800	\$8,877,160	\$10,087,682
2020	112,569,630	41,288,180	439,593,743	8,395,290	9,540,102
2019	112,734,170	40,221,060	437,014,943	7,828,060	8,895,523
2018	104,159,740	37,851,770	405,747,171	7,630,350	8,670,852
2017	104,705,940	42,517,830	420,639,343	7,239,050	8,226,193
2016	104,991,540	38,154,450	408,988,543	7,477,570	8,497,239
2015	104,910,290	38,307,170	409,192,743	7,592,580	8,627,932
2014	105,002,320	38,589,210	410,261,514	7,520,690	8,546,239
2013	105,304,350	39,757,580	414,462,657	7,206,920	8,189,682
2012	118,244,240	47,240,590	472,813,800	6,710,770	7,625,875

Source: Crawford County Auditor

Note: Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. The assessed value of public utility personal property ranges from 25 percent of actual value for railroad property to 88 percent for electric transmission and distribution property.

The personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent, and homestead exemptions before being billed.

Total			
Assessed Value	Estimated Actual Value	Percentage of Total Assessed Value to Total Estimated Actual Value	Total Direct Tax Rate
\$164,328,190	454,233,482	36.18%	\$4.30
162,253,100	449,133,845	36.13	4.30
160,783,290	445,910,466	36.06	4.30
149,641,860	414,418,023	36.11	4.30
154,462,820	428,865,536	36.02	4.30
150,623,560	417,485,782	36.09	4.30
150,810,040	417,820,675	36.09	4.30
151,112,220	418,807,753	36.08	4.30
152,268,850	422,652,339	36.03	4.30
172,195,600	480,439,675	35.84	4.30

City of Bucyrus
Property Tax Rates - Direct and All Overlapping Governments
(Per \$1,000 of Assessed Values)
Last Ten Years

	2021	2020	2019	2018
City of Bucyrus				
Unvoted Millage				
General	\$3.7000	\$3.7000	\$3.7000	\$3.7000
Fire Pension	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000
Total Unvoted Millage	4.3000	4.3000	4.3000	4.3000
Total Millage	4.3000	4.3000	4.3000	4.3000
Total Effective Millage by Type of Property				
Residential/Agriculture	4.3000	4.3000	4.3000	4.3000
Commercial/Industrial	4.3000	4.3000	4.3000	4.3000
Tangible/Public Utility Personal	4.3000	4.3000	4.3000	4.3000
Crawford County	14.7000	13.9500	13.9500	13.9500
Bucyrus City School District	57.8500	59.9000	59.7100	61.1500
Pioneer Joint Vocational School District	3.7000	3.7000	3.7000	3.7000
Wynford Local School District	59.0600	58.0700	54.4700	59.7700

Source: Crawford County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The basic property tax rate can be increased only by a majority vote of the City's residents.

Overlapping rates are those of local and county governments that apply to property owners within the City. Property tax rates for all overlapping governments are based upon the original voted levy.

2017	2016	2015	2014	2013	2012
\$3.7000	\$3.7000	\$3.7000	\$3.7000	\$3.7000	\$3.7000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
12.4500	12.4500	12.2500	12.6500	12.6500	12.2500
60.9000	60.0500	59.4500	59.4500	57.6500	56.4100
3.7000	3.7000	3.7000	3.7000	3.7000	3.7000
53.6500	54.3000	55.3500	55.5000	55.6000	56.5700

City of Bucyrus
Real Property Tax Levies and Collections
Last Ten Years

Year	Current Tax Levy (1)	Delinquent Tax Levy (2)	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2021	\$637,566	\$72,246	\$709,812	\$613,680	96.25%
2020	631,335	60,441	691,776	604,456	95.74
2019	626,501	49,412	675,913	598,917	95.60
2018	582,469	71,851	654,320	554,079	95.13
2017	585,525	49,656	635,181	558,759	95.43
2016	589,755	48,003	637,758	566,079	95.99
2015	592,213	53,068	645,281	566,725	95.70
2014	593,913	45,205	639,118	564,852	95.11
2013	598,889	44,051	642,940	570,073	95.19
2012	676,513	49,338	725,851	649,196	95.96

Source: Crawford County Auditor

- (1) State reimbursement of rollback and homestead exemptions are included.
- (2) Amounts listed include penalties and interest.

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes (2)</u>	<u>Percentage of Outstanding Delinquent Taxes to Total Tax Levy</u>
\$32,974	\$646,654	91.10%	\$63,731	8.98%
24,922	629,378	90.98	72,246	10.44
19,436	618,353	91.48	60,441	8.94
24,427	578,506	88.41	49,412	7.55
23,380	582,139	91.65	71,851	11.31
23,109	589,188	92.38	49,656	7.79
30,641	597,366	92.57	48,003	7.44
18,955	583,807	91.35	53,068	8.30
21,436	591,509	92.00	45,205	7.03
30,283	679,479	93.61	44,051	6.07

City of Bucyrus
Principal Taxpayers
Current Year and Nine Years Ago

		2021	
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2020 Collection Year)
Ohio Power Co.	Utility	\$8,430,360	5.13%
Bucyrus Precision Tech	Manufacturing	1,851,580	1.13
Columbia Gas	Utility	1,776,200	1.08
Imasen Bucyrus Tech, Inc.	Manufacturing	1,604,260	0.97
Crossroads Holdings	Manufacturing	1,400,000	0.85
Arctic Cat	Manufacturing	1,314,430	0.80
Wal-Mart	Retail	1,310,950	0.80
Worcester Ronald G	Residential Rentals	1,213,080	0.74
Regency Bucyrus, LLC	Retail	1,050,000	0.64
General Electric	Manufacturing	979,920	0.60
	Total	20,930,780	12.74
	All Other Taxpayers	143,397,410	87.26
	Total Assessed Valuation	<u>\$164,328,190</u>	<u>100.00%</u>

		2012	
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2011 Collection Year)
Ohio Power Co.	Utility	\$5,630,690	3.27%
General Electric	Manufacturing	4,106,540	2.38
TPI Acquisition Subsidiary, Inc.	Manufacturing	1,945,540	1.13
Imasen Bucyrus Tech, Inc.	Manufacturing	1,760,410	1.02
Arctic Cat	Manufacturing	1,726,690	1.00
Baja Industrial, LLC	Manufacturing	1,477,550	0.86
Bucyrus Precision Tech	Manufacturing	1,352,160	0.79
Wal-Mart	Retail	1,225,000	0.71
People's Savings & Loan	Financial Institution	1,113,040	0.65
Fountain Park Inn	Nursing Home	1,090,310	0.63
	Total	21,427,930	12.44
	All Other Taxpayers	150,767,670	87.56
	Total Assessed Valuation	<u>\$172,195,600</u>	<u>100.00%</u>

Source: Crawford County Auditor

City of Bucyrus
Income Tax Revenue Base and Collections
Last Ten Years
(Accrual Basis of Accounting)

<u>Tax Year</u>	<u>Tax Rate</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes from Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>	<u>Taxes from Individual Payments</u>	<u>Percentage of Taxes from Individual Payments</u>
2021	2.00%	\$6,871,628	\$5,039,055	73.33%	\$994,585	14.48%	\$837,988	12.19%
2020	2.00	6,053,668	4,782,450	79.00	476,646	7.87	794,572	13.13
2019	2.00	6,447,076	5,205,770	80.75	476,328	7.39	764,978	11.86
2018	2.00	5,934,445	4,791,222	80.74	448,183	7.55	695,040	11.71
2017	2.00	6,110,730	4,796,163	78.94	611,750	10.01	702,817	11.50
2016	2.00	6,754,984	4,812,315	71.24	1,251,833	18.53	690,836	10.23
2015	2.00	6,204,413	4,986,543	80.37	564,658	9.10	653,212	10.53
2014	2.00	5,595,489	4,651,324	83.12	403,827	7.22	540,338	9.66
2013	1.50	4,504,921	3,564,884	79.13	415,318	9.22	524,719	11.65
2012	1.50	4,277,944	3,408,762	79.68	401,728	9.39	467,454	10.93

Source: City Records

City of Bucyrus
Water Utility Statistics
Last Ten Years

Type of Customer	2021			2020		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	995	\$37,164	\$11.48	980	\$42,602	\$11.48
1,001 - 5,000 Cubic Feet	7,809	36,201	9.58	8,265	44,304	9.58
5,001 - 20,000 Cubic Feet	227,452	463,039	7.28	212,844	444,053	7.28
20,001 - 25,000 Cubic Feet	136,675	215,872	4.49	140,385	225,876	4.49
Over 25,000 Cubic Feet	1,110,728	1,692,852	3.57	1,171,923	1,821,229	3.57
Outside City Limits						
0 - 1,000 Cubic Feet	125	1,436	11.48	15	599	17.23
1,001 - 5,000 Cubic Feet	658	3,237	9.58	209	1,976	14.37
5,001 - 20,000 Cubic Feet	13,555	25,150	7.28	4,510	15,832	10.90
20,001 - 25,000 Cubic Feet	7,119	10,994	4.49	2,438	5,939	6.74
Over 25,000 Cubic Feet	37,963	58,272	3.57	13,374	30,786	5.36
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	963	11,057	11.48	76	13,961	11.48
1,001 - 5,000 Cubic Feet	1,571	13,976	9.58	1,646	13,277	9.58
5,001 - 20,000 Cubic Feet	12,716	33,187	7.28	14,960	40,996	7.28
20,001 - 25,000 Cubic Feet	3,867	6,645	4.49	5,543	11,238	4.49
Over 25,000 Cubic Feet	736,942	786,138	3.57	871,602	1,338,721	3.57
Outside City Limits						
0 - 1,000 Cubic Feet	2	206	11.48	0	0	17.23
1,001 - 5,000 Cubic Feet	85	413	9.58	60	569	14.37
5,001 - 20,000 Cubic Feet	800	1,990	7.28	479	2,006	10.90
20,001 - 25,000 Cubic Feet	247	413	4.49	0	0	6.74
Over 25,000 Cubic Feet	237,090	146,533	3.57	89,997	94,298	5.36

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges for consumption only and do not include other charges for services.

2019			2018			2017		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
1,122	\$49,000	\$11.48	183,264	\$2,103,870	\$9.75	183,974	\$1,928,671	\$9.75
11,555	58,564	9.58	27,664	253,834	8.14	21,832	202,155	8.14
229,420	488,188	7.28	2,302	17,359	6.17	1,435	10,637	6.17
145,643	237,961	4.49	0	0	3.82	0	0	3.82
1,416,507	2,138,600	3.57	228	1,456	3.04	934	3,618	3.04
4	90	17.23	3,398	58,548	14.62	3,484	56,212	14.62
0	0	14.37	539	7,745	12.22	609	8,344	12.22
0	0	10.90	0	0	9.27	0	0	9.27
0	0	6.74	0	0	5.74	0	0	5.74
0	0	5.36	0	0	4.57	0	0	4.57
224	23,957	11.48	7,282	89,752	9.75	9,052	115,630	9.75
2,453	9,824	9.58	12,447	109,412	8.14	16,703	147,356	8.14
15,177	31,619	7.28	23,904	178,189	6.17	30,221	219,461	6.17
3,778	6,041	4.49	5,306	35,291	3.82	7,868	50,846	3.82
951,385	936,944	3.57	34,446	154,691	3.04	45,830	217,160	3.04
1	1,050	17.23	281	4,871	14.62	387	6,262	14.62
0	0	14.37	585	8,026	12.22	728	9,563	12.22
0	0	10.90	2,242	24,646	9.27	2,934	31,428	9.27
0	0	6.74	418	4,154	5.74	665	6,450	5.74
0	0	5.36	10,543	63,665	4.57	12,892	75,997	4.57

(continued)

City of Bucyrus
Water Utility Statistics
Last Ten Years
(continued)

Type of Customer	2016			2015		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	188,541	\$1,071,936	\$8.86	166,793	\$1,463,939	\$8.44
1,001 - 5,000 Cubic Feet	23,714	120,049	7.40	15,308	119,440	7.05
5,001 - 20,000 Cubic Feet	1,701	7,523	5.61	1,999	13,254	5.34
20,001 - 25,000 Cubic Feet	0	0	3.47	0	0	3.30
Over 25,000 Cubic Feet	1,857	3,385	2.76	658	2,987	2.63
Outside City Limits						
0 - 1,000 Cubic Feet	1,945	23,178	13.29	2,906	39,893	12.66
1,001 - 5,000 Cubic Feet	200	1,984	11.11	719	8,324	10.58
5,001 - 20,000 Cubic Feet	0	0	8.43	0	0	8.03
20,001 - 25,000 Cubic Feet	0	0	5.22	0	0	4.97
Over 25,000 Cubic Feet	0	0	4.15	0	0	3.95
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,044	62,625	8.86	8,354	88,373	8.44
1,001 - 5,000 Cubic Feet	16,706	80,600	7.40	12,233	91,858	7.05
5,001 - 20,000 Cubic Feet	29,019	125,903	5.61	20,754	131,610	5.34
20,001 - 25,000 Cubic Feet	3,824	16,087	3.47	0	0	3.30
Over 25,000 Cubic Feet	56,769	206,822	2.76	70,344	280,354	2.63
Outside City Limits						
0 - 1,000 Cubic Feet	251	2,945	13.29	238	4,000	12.66
1,001 - 5,000 Cubic Feet	375	3,596	11.11	393	4,444	10.58
5,001 - 20,000 Cubic Feet	723	6,448	8.43	1,135	10,719	8.03
20,001 - 25,000 Cubic Feet	0	0	5.22	0	0	4.97
Over 25,000 Cubic Feet	7,760	55,126	4.15	11,373	61,524	3.95

2014			2013			2012		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
103,591	\$1,287,818	\$6.71	210,283	\$1,111,772	\$4.98	214,860	\$1,133,940	\$4.98
19,955	112,487	5.61	20,609	97,771	4.16	22,424	106,478	4.16
2,262	10,409	4.24	1,845	7,080	3.16	2,631	10,501	3.16
0	0	2.63	0	0	1.95	0	0	1.95
461	1,499	2.09	312	884	1.55	746	2,590	1.55
3,555	34,315	10.07	3,642	29,573	7.47	3,660	29,438	7.47
808	6,631	8.41	955	6,660	6.24	1,213	8,504	6.24
42	274	6.39	50	324	4.74	95	611	4.74
0	0	3.95	0	0	2.93	0	0	2.93
0	0	3.14	0	0	2.33	0	0	2.33
9,970	75,371	6.71	9,895	63,739	4.98	9,650	62,734	4.98
14,692	78,832	5.61	15,070	69,005	4.16	16,249	74,380	4.16
25,896	117,025	4.24	24,525	95,354	3.16	25,271	98,115	3.16
0	0	2.63	0	0	1.95	0	0	1.95
68,789	205,683	2.09	77,639	190,220	1.55	83,118	200,892	1.55
291	3,375	10.07	341	3,096	7.47	326	2,983	7.47
327	2,636	8.41	371	2,512	6.24	407	2,749	6.24
2,262	15,062	6.39	2,935	16,576	4.74	2,662	15,311	4.74
0	0	3.95	0	0	2.93	0	0	2.93
29,227	101,518	3.14	32,297	89,620	2.33	27,122	84,701	2.33

City of Bucyrus
Sewer Utility Statistics
Last Ten Years

Type of Customer	2021			2020		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	1,010	\$21,841	\$6.82	988	\$22,719	\$6.62
1,001 - 5,000 Cubic Feet	7,809	21,443	5.82	8,250	24,567	5.65
5,001 - 20,000 Cubic Feet	228,656	271,701	5.36	211,437	244,548	5.20
20,001 - 25,000 Cubic Feet	136,226	125,309	5.00	138,762	123,965	5.00
Over 25,000 Cubic Feet	1,112,621	991,644	4.11	1,162,109	1,008,898	3.99
Outside City Limits						
0 - 1,000 Cubic Feet	7	42,125	13.64	15	222	13.24
1,001 - 5,000 Cubic Feet	277	1,608	11.64	157	886	11.30
5,001 - 20,000 Cubic Feet	2,685	6,710	10.72	2,962	6,879	10.40
20,001 - 25,000 Cubic Feet	2,042	3,731	10.30	1,533	2,876	10.00
Over 25,000 Cubic Feet	6,276	11,217	8.22	8,146	13,799	7.98
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	58	6,411	6.82	73	7,482	6.62
1,001 - 5,000 Cubic Feet	1,541	7,821	5.82	1,623	7,357	5.65
5,001 - 20,000 Cubic Feet	12,514	19,052	5.36	14,564	22,459	5.20
20,001 - 25,000 Cubic Feet	3,867	3,875	5.15	5,341	5,664	5.00
Over 25,000 Cubic Feet	685,761	518,930	4.11	669,722	961,655	3.99
Outside City Limits						
0 - 1,000 Cubic Feet	0	0	13.64	0	0	13.24
1,001 - 5,000 Cubic Feet	0	0	11.64	37	325	11.30
5,001 - 20,000 Cubic Feet	269	655	10.72	426	1,080	10.40
20,001 - 25,000 Cubic Feet	247	482	10.30	0	0	10.00
Over 25,000 Cubic Feet	61,377	76,619	8.22	26,398	33,859	7.98

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges based on water consumption only and do not include other charges for services.

2019			2018			2017		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
1,100	\$22,718	\$6.43	175,437	\$1,094,727	\$6.06	183,828	\$1,079,527	\$5.51
11,316	28,551	5.49	28,541	155,482	5.17	21,774	113,406	4.70
226,585	262,570	5.05	2,078	9,422	4.76	1,435	6,543	4.33
143,422	126,255	4.85	228	1,109	4.57	0	0	4.15
1,382,471	1,166,418	3.87	5,128	11,551	3.76	934	3,277	3.33
0	0	12.86	1,924	24,012	12.12	1,824	23,081	11.00
0	0	10.98	138	1,506	10.34	160	1,680	9.39
0	0	10.10	0	0	9.52	0	0	8.65
0	0	9.70	0	0	9.14	0	0	8.29
0	0	7.74	0	0	7.30	0	0	6.63
209	7,401	6.43	6,795	53,098	6.06	9,059	64,406	5.51
2,446	5,500	5.49	12,173	67,118	5.17	16,585	82,782	4.70
14,863	16,643	5.05	21,621	108,400	4.76	27,840	125,636	4.33
4,264	3,833	4.85	5,103	24,428	4.57	6,514	28,305	4.15
739,908	523,596	3.87	31,111	122,961	3.76	40,847	160,238	3.33
0	0	12.86	212	2,873	12.12	293	3,397	11.00
0	0	10.98	291	3,274	10.34	439	4,316	9.39
0	0	10.10	823	8,297	9.52	724	6,683	8.65
0	0	9.70	0	0	9.14	0	0	8.29
0	0	7.74	5,749	46,904	7.30	7,894	57,792	6.63

(continued)

City of Bucyrus
Sewer Utility Statistics
Last Ten Years
(continued)

Type of Customer	2016			2015		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	188,676	\$1,803,317	\$5.35	166,629	\$905,611	\$5.19
1,001 - 5,000 Cubic Feet	23,639	200,556	4.45	15,445	74,814	4.43
5,001 - 20,000 Cubic Feet	1,701	11,697	4.20	2,044	8,820	4.08
20,001 - 25,000 Cubic Feet	0	0	4.03	0	0	3.91
Over 25,000 Cubic Feet	1,857	3,851	3.23	902	3,418	3.13
Outside City Limits						
0 - 1,000 Cubic Feet	3,406	50,198	10.68	1,662	19,034	10.37
1,001 - 5,000 Cubic Feet	785	9,667	9.12	81	803	8.85
5,001 - 20,000 Cubic Feet	55	619	8.40	0	0	8.15
20,001 - 25,000 Cubic Feet	0	0	8.05	0	0	7.82
Over 25,000 Cubic Feet	0	0	6.44	0	0	6.25
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,106	106,544	5.35	8,311	54,065	5.19
1,001 - 5,000 Cubic Feet	16,780	134,896	4.45	12,065	56,628	4.43
5,001 - 20,000 Cubic Feet	30,284	200,017	4.20	20,772	88,127	4.08
20,001 - 25,000 Cubic Feet	6,474	37,775	4.03	0	0	3.91
Over 25,000 Cubic Feet	67,157	263,433	3.23	53,864	194,535	3.13
Outside City Limits						
0 - 1,000 Cubic Feet	333	5,084	10.68	175	2,380	10.37
1,001 - 5,000 Cubic Feet	658	7,856	9.12	252	2,342	8.85
5,001 - 20,000 Cubic Feet	2,557	25,469	8.40	590	5,138	8.15
20,001 - 25,000 Cubic Feet	650	5,786	8.05	0	0	7.82
Over 25,000 Cubic Feet	11,871	63,927	6.44	7,040	47,966	6.25

2014			2013			2012		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
205,732	\$1,107,708	\$5.04	209,951	\$1,123,165	\$5.04	214,639	\$1,146,233	\$5.04
19,855	95,694	4.30	20,549	99,192	4.30	22,232	107,241	4.30
2,262	9,725	3.96	1,845	7,628	3.96	2,680	11,136	3.96
0	0	3.80	0	0	3.80	0	0	3.80
461	1,865	3.04	312	1,195	3.04	746	2,311	3.04
2,047	23,163	10.07	2,106	23,522	10.07	2,164	24,010	10.07
76	742	8.60	69	667	8.60	189	1,831	8.60
0	0	7.92	0	0	7.92	0	0	7.92
0	0	7.59	0	0	7.59	0	0	7.59
0	0	6.07	0	0	6.07	0	0	6.07
9,965	64,493	5.04	9,979	65,106	5.04	9,729	63,636	5.04
14,639	68,476	4.30	15,082	70,602	4.30	16,468	77,036	4.30
24,760	105,346	3.96	23,795	101,521	3.96	24,673	104,902	3.96
0	0	3.80	0	0	3.80	0	0	3.80
53,884	200,907	3.04	60,320	217,278	3.04	60,426	227,590	3.04
179	2,538	10.07	189	2,578	10.07	217	2,773	10.07
312	2,874	8.60	274	2,548	8.60	372	3,434	8.60
658	5,743	7.92	1,797	15,193	7.92	1,569	13,346	7.92
0	0	7.59	0	0	7.59	0	0	7.59
9,947	66,315	6.07	13,211	69,099	6.07	7,997	55,118	6.07

City of Bucyrus
Solid Waste Utility Statistics
Last Ten Years

Type of Customer	2021			2020		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	1,045	\$103,234	\$10.00	1,007	\$99,323	\$10.00
Retiree	926	98,196	10.00	938	98,765	10.00
Family	3,115	537,644	16.00	3,084	520,125	16.00
Commercial	157	68,629	23.50	201	75,566	23.50

Source: City Utility Department

Note: Billings amounts represent regular pick-ups only. Rates are per month.

2019			2018			2017		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
940	\$94,274	\$10.00	798	\$82,334	\$9.50	893	\$124,284	\$9.65
951	100,423	10.00	878	85,407	9.50	837	122,417	9.65
3,131	546,354	16.00	2,781	508,424	16.00	3,077	456,953	15.15
116	33,920	23.50	119	16,687	23.50	115	16,640	22.65

(continued)

City of Bucyrus
Solid Waste Utility Statistics
Last Ten Years
(continued)

Type of Customer	2016			2015		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	905	\$83,041	\$9.65	855	\$66,844	\$9.65
Retiree	858	84,590	9.65	935	77,616	9.65
Family	3,137	508,919	15.15	3,299	443,770	15.15
Commercial	107	28,519	22.65	126	37,147	22.65

2014			2013			2012		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
747	\$78,098	\$9.65	711	\$74,521	\$9.65	680	\$71,237	\$9.65
922	95,884	9.65	929	97,052	9.65	954	99,954	9.65
3,050	535,667	15.15	3,065	540,564	15.15	3,126	547,681	15.15
118	41,830	22.65	116	41,091	22.65	118	42,967	22.65

City of Bucyrus
Storm Water Utility Statistics
Last Ten Years

Type of Customer	2021			2020		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	4,913	\$724,414	\$11.20	4,787	\$727,179	\$11.20
Outside City Limits	54	7,307	11.20	54	7,259	11.20
Commercial						
Inside City Limits	444	390,372	11.20	440	392,250	11.20
Outside City Limits	10	38,827	11.20	10	38,823	11.20

Source: City Utility Department

Note: Billings amounts represent monthly flat rate charges only. Rates are per month.

2019			2018			2017		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
6,252	\$763,853	\$11.20	5,392	\$325,022	\$11.20	5,387	\$324,844	\$11.20
62	7,000	11.20	60	2,880	11.20	60	2,880	11.20
519	401,736	11.20	454	346,397	11.20	452	346,070	11.20
7	31,824	11.20	14	41,629	11.20	14	3,469	11.20

(continued)

City of Bucyrus
Storm Water Utility Statistics
Last Ten Years
(continued)

Type of Customer	2016			2015		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	5,417	\$325,046	\$11.20	5,070	\$371,124	\$11.20
Outside City Limits	59	2,832	11.20	68	4,978	11.20
Commercial						
Inside City Limits	453	338,859	11.20	452	344,858	11.20
Outside City Limits	14	3,469	11.20	12	39,051	11.20

2014			2013			2012		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>	<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
5,033	\$246,678	\$4.00	5,050	\$242,280	\$4.00	5,050	\$242,280	\$4.00
68	4,784	4.00	68	4,777	4.00	68	4,777	4.00
440	333,443	4.00	448	323,943	4.00	448	323,943	4.00
11	35,797	4.00	12	36,159	4.00	12	36,159	4.00

City of Bucyrus
Principal Water Customers
Last Ten Years

Customer	2021			2020		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$49,274	1	1.25%	\$61,461	2	1.61%
General Electric	43,663	2	1.11	38,315	3	1.00
Crawford County Engineer	32,834	3	0.83	118,567	1	3.10
HCR Manor Care	32,304	4	0.82	24,034	9	0.63
Crawford County Justice Center	27,118	5	0.69	26,508	6	0.69
Altercare	26,853	6	0.68	27,041	5	0.71
Bucyrus Community Hospital	24,854	7	0.63			
Imasen Bucyrus Tech, Inc.	24,078	8	0.61	24,318	8	0.63
Indian Valley Apartments	22,308	9	0.56			
Hord's Livestock Trailer Wash	22,168	10	0.55			
Bucyrus Hospitality, LLC				25,168	7	0.66
Bucyrus Blades, Inc.				23,463	10	0.62
Bucyrus City School District				30,735	4	0.80
Bucyrus Plaza						
Ronald Strauch						
Anchor Swan, Division of Dayco						
Wynford Local School District						
Crawford County Sheriff						
Home City Ice						
Total	305,454		7.73	399,610		10.45
Balance from Other Customers	3,644,265		92.27	3,424,401		89.55
Total Charges for Services	\$3,949,719		100.00%	\$3,824,011		100.00%

Source: City Utility Department

2019			2018			2017		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$82,414	2	2.05%	\$72,360	2	1.79%	\$67,858	1	2.02%
59,003	3	1.47	47,196	4	1.17	45,682	3	1.36
117,887	1	2.94	99,107	1	2.45	63,309	2	1.89
			16,813	7	0.44	21,653	9	0.65
29,446	5	0.73						
23,107	10	0.57						
26,755	7	0.67				21,751	8	0.65
26,434	8	0.69				22,281	7	0.66
			16,587	8	0.43			
			12,905	10	0.34			
23,977	9	0.60	20,686	5	0.51			
29,873	4	0.74	51,647	3	1.28	26,690	4	0.80
28,472	6	0.71						
			18,692	6	0.49			
			16,482	9	0.43			
						25,640	5	0.76
						23,616	6	0.70
						21,274	10	0.64
<u>447,368</u>		<u>11.14</u>	<u>372,475</u>		<u>9.22</u>	<u>339,754</u>		<u>10.13</u>
<u>3,567,338</u>		<u>88.86</u>	<u>3,668,324</u>		<u>90.78</u>	<u>3,014,609</u>		<u>89.87</u>
<u>\$4,014,706</u>		<u>100.00%</u>	<u>\$4,040,799</u>		<u>100.00%</u>	<u>\$3,354,363</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Water Customers
Last Ten Years
(continued)

Customer	2016			2015		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$58,265	3	1.82%	\$57,215	3	1.93%
General Electric	64,818	1	2.03	65,921	2	2.23
Crawford County Engineer	64,072	2	2.00	79,472	1	2.69
HCR Manor Care						
Crawford County Justice Center						
Altercare						
Bucyrus Community Hospital	20,856	6	0.65	18,570	8	0.63
Imasen Bucyrus Tech, Inc.	23,182	5	0.72	21,778	6	0.74
Indian Valley Apartments						
Hord's Livestock Trailer Wash						
Bucyrus Hospitality, LLC						
Bucyrus Blades, Inc.	42,790	4	1.34	30,070	5	1.02
Bucyrus City School District						
Bucyrus Plaza	20,134	7	0.63	17,374	9	0.59
Ronald Strauch						
Anchor Swan, Division of Dayco	19,231	10	0.60	18,789	7	0.63
Wynford Local School District	19,336	8	0.60			
Crawford County Sheriff	19,266	9	0.60	17,925	10	0.60
Home City Ice				31,194	4	1.05
Total	351,950		10.99	358,308		12.11
Balance from Other Customers	2,849,479		89.01	2,600,462		87.89
Total Charges for Services	<u>\$3,201,429</u>		<u>100.00%</u>	<u>\$2,958,770</u>		<u>100.00%</u>

Source: City Utility Department

2014			2013			2012		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$44,044	2	1.92%	\$37,183	3	1.93%	\$33,467	3	1.76%
33,019	3	1.44	38,301	2	1.99	39,002	1	2.05
46,845	1	2.04	38,563	1	2.01	37,672	2	1.98
12,463	9	0.54	10,933	9	0.57	11,204	9	0.59
16,164	6	0.70	15,125	4	0.79	13,955	6	0.73
17,162	5	0.75	12,976	6	0.67	14,640	5	0.77
13,222	7	0.58	10,748	10	0.56	10,536	10	0.56
13,052	8	0.57	12,649	7	0.66	12,384	7	0.65
12,431	10	0.53	11,618	8	0.60	12,070	8	0.64
17,690	4	0.77	13,571	5	0.70	17,785	4	0.94
226,092		9.84	201,667		10.48	202,715		10.67
2,071,682		90.16	1,722,744		89.52	1,697,305		89.33
<u>\$2,297,774</u>		<u>100.00%</u>	<u>\$1,924,411</u>		<u>100.00%</u>	<u>\$1,900,020</u>		<u>100.00%</u>

City of Bucyrus
Principal Sewer Customers
Last Ten Years

Customer	2021			2020		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$69,768	1	3.12%	\$51,465	1	2.53%
HCR Manor Care	27,898	2	1.25	18,068	8	0.89
General Electric	22,556	3	1.01			
Altercare	21,631	4	0.97	21,430	3	1.05
Crawford County Justice Center	21,578	5	0.95	20,768	4	1.01
Bucyrus Community Hospital	19,520	6	0.87	16,856	9	0.83
Imasen Bucyrus Tech, Inc.	18,449	7	0.82	19,236	6	0.95
Indian Valley Apartments	15,931	8	0.72	15,740	10	0.78
Bucyrus Hospitality, LLC	14,979	9	0.67	19,477	5	0.96
Bucyrus Blades, Inc.	14,903	10	0.67	18,402	7	0.90
Bucyrus City School District				26,575	2	1.31
Fairway School						
Bucyrus Plaza						
Ronald Strauch						
Hord's Livestock Trailer Wash						
Anchor Swan, Division of Dayco						
North Side Fuel Stop, LLC						
Crawford County Sheriff						
Crawford County Kidney Center						
Paul McGlone						
Total	247,213		11.05	228,017		11.21
Balance from Other Customers	<u>1,990,353</u>		<u>88.95</u>	<u>1,806,325</u>		<u>88.79</u>
Total Charges for Services	<u>\$2,237,566</u>		<u>100.00%</u>	<u>\$2,034,342</u>		<u>100.00%</u>

Source: City Utility Department

2019			2018			2017		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$67,361	1	3.25%	\$86,835	1	3.77%	\$57,792	1	3.26%
			16,719	8	0.73	16,657	6	0.94
53,174	2	2.56	20,996	5	0.91	27,381	2	1.54
16,492	10	0.80				13,437	9	0.75
22,756	5	1.09						
20,898	6	1.01	15,111	10	0.66			
19,817	8	0.96				17,183	5	0.97
			17,258	7	0.75			
16,934	9	0.82	23,601	3	1.03			
23,605	4	1.14	38,315	2	1.66	22,008	3	1.24
23,844	3	1.15						
19,928	7	0.96						
			22,255	4	0.97	12,198	10	0.68
			18,424	6	0.80			
			16,427	9	0.71			
						20,100	4	1.13
						16,637	7	0.94
						16,129	8	0.92
284,809		13.74	275,941		11.99	219,522		12.37
<u>1,787,577</u>		<u>86.26</u>	<u>2,025,953</u>		<u>88.01</u>	<u>1,554,537</u>		<u>87.63</u>
<u>\$2,072,386</u>		<u>100.00%</u>	<u>\$2,301,894</u>		<u>100.00%</u>	<u>\$1,774,059</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Sewer Customers
Last Ten Years
(continued)

Customer	2016			2015		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$55,126	1	3.02%	\$52,854	2	3.10%
HCR Manor Care	14,643	9	0.80	12,816	8	0.75
General Electric	41,001	3	2.25	61,390	1	3.60
Altercare	12,770	10	0.70	12,536	9	0.73
Crawford County Justice Center						
Bucyrus Community Hospital	17,252	5	0.95	15,503	5	0.91
Imasen Bucyrus Tech, Inc.	19,915	4	1.09	19,312	4	1.13
Indian Valley Apartments						
Bucyrus Hospitality, LLC						
Bucyrus Blades, Inc.	42,523	2	2.33	29,220	3	1.71
Bucyrus City School District						
Fairway School						
Bucyrus Plaza	16,477	6	0.90	14,655	7	0.86
Ronald Strauch						
Hord's Livestock Trailer Wash						
Anchor Swan, Division of Dayco	14,813	8	0.81	10,221	10	0.60
North Side Fuel Stop, LLC						
Crawford County Sheriff	15,408	7	0.85	14,797	6	0.87
Crawford County Kidney Center						
Paul McGlone						
Total	249,928		13.70	243,304		14.26
Balance from Other Customers	<u>1,574,770</u>		<u>86.30</u>	<u>1,462,794</u>		<u>85.74</u>
Total Charges for Services	<u>\$1,824,698</u>		<u>100.00%</u>	<u>\$1,706,098</u>		<u>100.00%</u>

Source: City Utility Department

2014			2013			2012		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$66,315	1	3.74%	\$65,040	1	3.60%	\$52,446	2	2.80%
11,625	9	0.65	12,792	10	0.71	13,772	8	0.73
35,679	2	2.01	46,575	2	2.58	54,460	1	2.90
11,841	8	0.67				12,795	9	0.68
14,149	7	0.80	14,981	6	0.83	15,512	6	0.83
20,738	4	1.17	23,203	3	1.29	20,908	4	1.11
						11,805	10	0.63
21,738	3	1.22	18,987	4	1.05	22,252	3	1.19
15,670	5	0.88	14,618	7	0.81	14,202	7	0.76
14,266	6	0.80	16,324	5	0.91	17,211	5	0.92
11,325	10	0.64	13,886	8	0.77			
			13,716	9	0.76			
223,346		12.58	240,122		13.31	235,363		12.55
1,551,811		87.42	1,564,398		86.69	1,640,207		87.45
<u>\$1,775,157</u>		<u>100.00%</u>	<u>\$1,804,520</u>		<u>100.00%</u>	<u>\$1,875,570</u>		<u>100.00%</u>

City of Bucyrus
Principal Solid Waste Customers
Last Ten Years

Customer	2021			2020		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Ridgewood Senior Villas	\$10,560	1	1.20%	\$10,560	1	1.23%
Bucyrus City School District	7,830	2	0.88	1,700	2	0.20
Gioninos Pizza	2,292	3	0.26			
C & R Ventures, LLC	2,050	4	0.23	807	10	0.10
Katering Kountry	1,566	5	0.18			
Bilmar Apartments	1,548	6	0.18	1,553	3	0.18
Larno Apartments	1,548	7	0.18	1,424	4	0.16
Mansfield Appartments	1,200	8	0.14			
Salvation Army	1,022	9	0.12	1,028	5	0.12
E & H Hardware Group, LLC	1,016	10	0.12	1,017	7	0.12
Dr. Roy Harris				1,017	6	0.12
Portsmouth Ambulance				1,017	8	0.12
Indian Valley Apartments				849	9	0.10
A1 Glass						
Bucyrus True Value						
Life Support Team						
Lutz Brothers LTD.						
Avita Health Systems						
Toby J. Smith						
Bucyrus Community Physicians						
Mark-Ray LLC						
Lifestar						
Furner Floor Covering						
Zornes Auction Factory						
Crezenio J Ornels						
Del-Mar						
Total	30,632		3.49	20,972		2.45
Balance from Other Customers	<u>847,182</u>		<u>96.51</u>	<u>835,941</u>		<u>97.55</u>
Total Charges for Services	<u><u>\$877,814</u></u>		<u><u>100.00%</u></u>	<u><u>\$856,913</u></u>		<u><u>100.00%</u></u>

Source: City Utility Department

2019			2018			2017		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$10,230	1	1.26%	\$8,608	1	0.93%	\$7,360	1	0.91%
			1,773	2	0.19	2,289	2	0.28
1,677	2	0.21	1,564	3	0.17	1,419	4	0.17
1,548	3	0.18	1,562	4	0.17	1,419	3	0.17
1,028	5	0.13	857	10	0.09			
1,101	4	0.14	1,024	5	0.11	1,016	7	0.13
920	9	0.11	899	9	0.10	849	9	0.12
1,016	6	0.13	1,023	6	0.11	1,016	5	0.13
1,016	7	0.13	937	8	0.10	1,016	6	0.13
1,016	8	0.13	938	7	0.10	1,016	8	0.13
855	10	0.10				774	10	0.10

<u>20,407</u>	<u>2.52</u>	<u>19,185</u>	<u>2.07</u>	<u>18,174</u>	<u>2.27</u>
<u>788,918</u>	<u>97.48</u>	<u>906,633</u>	<u>97.93</u>	<u>784,069</u>	<u>97.73</u>
<u>\$809,325</u>	<u>100.00%</u>	<u>\$925,818</u>	<u>100.00%</u>	<u>\$802,243</u>	<u>100.00%</u>

(continued)

City of Bucyrus
Principal Solid Waste Customers
Last Ten Years
(continued)

Customer	2016			2015		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Ridgewood Senior Villas	\$7,482	1	0.92%	\$7,360	1	0.89%
Bucyrus City School District						
Gioninos Pizza						
C & R Ventures, LLC	2,366	2	0.29	2,289	2	0.27
Katering Kountry						
Bilmar Apartments	1,548	4	0.19	1,548	4	0.19
Larno Apartments	1,548	3	0.19	1,548	3	0.19
Mansfield Appartments						
Salvation Army						
E & H Hardware Group, LLC						
Dr. Roy Harris	1,016	8	0.12	1,016	7	0.12
Portsmouth Ambulance						
Indian Valley Apartments	849	9	0.11	849	9	0.10
A1 Glass	1,016	7	0.12	1,016	8	0.12
Bucyrus True Value	1,016	5	0.12	1,016	6	0.12
Life Support Team	1,016	6	0.12	1,016	5	0.12
Lutz Brothers LTD.						
Avita Health Systems						
Toby J. Smith	780	10	0.10			
Bucyrus Community Physicians				774	10	0.09
Mark-Ray LLC						
Lifestar						
Furner Floor Covering						
Zornes Auction Factory						
Crezenio J Ornels						
Del-Mar						
Total	18,637		2.28	18,432		2.21
Balance from Other Customers	800,407		97.72	815,984		97.79
Total Charges for Services	<u>\$819,044</u>		<u>100.00%</u>	<u>\$834,416</u>		<u>100.00%</u>

Source: City Utility Department

2014			2013			2012		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$7,360	1	0.88%	\$7,360	1	0.87%	\$7,342	1	0.85%
2,289	2	0.27	2,289	2	0.27	2,289	2	0.26
1,290	4	0.15						
1,548	3	0.18	1,548	4	0.18	1,419	6	0.17
1,016	7	0.12	1,016	6	0.12	1,016	8	0.12
849	9	0.10	849	9	0.10			
1,016	6	0.12	1,016	7	0.12	1,016	9	0.12
1,016	5	0.12	1,016	8	0.12	1,016	10	0.12
931	8	0.11	1,016	5	0.12	1,016	7	0.12
774	10	0.09						
			1,820	3	0.22	1,560	4	0.18
			774	10	0.09			
						2,044	3	0.24
						1,560	5	0.18
18,089		2.14	18,704		2.21	20,278		2.36
828,900		97.86	826,021		97.79	839,427		97.64
<u>\$846,989</u>		<u>100.00%</u>	<u>\$844,725</u>		<u>100.00%</u>	<u>\$859,705</u>		<u>100.00%</u>

City of Bucyrus
Principal Storm Water Customers
Last Ten Years

Customer	2021			2020		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$26,104	1	2.15%	\$26,105	1	2.28%
Anchor Swan, Division of Dayco	23,002	2	1.90	23,002	2	2.01
General Electric	16,918	3	1.39	16,919	3	1.48
Bucyrus Rail Car	12,753	4	1.05	12,754	4	1.11
Baja Industrial, LLC	11,292	5	0.93	11,292	5	0.98
Bucyrus City School District	11,092	6	0.91	11,093	6	0.97
Imasen Bucyrus Tech, Inc.	8,808	7	0.73	8,809	7	0.77
Wal-Mart	8,041	8	0.66	8,041	8	0.70
Artic Cat	6,873	9	0.57	6,874	10	0.59
Bucyrus Precision Tech	6,651	10	0.55	6,881	9	0.60
Crawford County						
Total	131,534		10.84	131,770		11.49
Balance from Other Customers	1,082,351		89.16	1,014,816		88.51
Total Charges for Services	<u>\$1,213,885</u>		<u>100.00%</u>	<u>\$1,146,586</u>		<u>100.00%</u>

Source: City Utility Department

2019			2018			2017		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$26,105	1	2.36%	\$26,105	1	1.94%	\$26,018	1	2.26%
23,002	2	2.08	23,002	2	1.71	22,916	2	1.99
18,328	3	1.66	19,919	3	1.48	16,832	3	1.46
12,754	4	1.15	13,816	4	1.03	7,083	9	0.61
11,292	5	1.02	11,292	5	0.84	11,206	4	0.97
11,093	6	1.00	11,093	6	0.83	11,006	5	0.96
8,809	7	0.80	8,808	7	0.66	8,722	6	0.76
8,041	8	0.73	8,041	8	0.60	7,955	8	0.69
6,874	10	0.61	6,874	10	0.50			
6,881	9	0.62	6,881	9	0.51	6,795	10	0.59
						8,112	7	0.70
133,179		12.03	135,831		10.10	126,645		10.99
974,009		87.97	1,208,571		89.90	1,025,472		89.01
<u>\$1,107,188</u>		<u>100.00%</u>	<u>\$1,344,402</u>		<u>100.00%</u>	<u>\$1,152,117</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Storm Water Customers
Last Ten Years
(continued)

Customer	2016			2015		
	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$26,018	1	2.18%	\$26,018	1	3.06%
Anchor Swan, Division of Dayco	22,916	2	1.92	22,196	2	2.61
General Electric	17,113	3	1.44	16,832	3	1.98
Ohio Locomotive Crane	8,376	8	0.70	8,376	8	0.98
Baja Industrial, LLC	11,206	4	0.94	11,206	4	1.32
Bucyrus City School District	11,006	5	0.92	11,006	5	1.29
Imasen Bucyrus Tech, Inc.	8,722	7	0.73	8,723	7	1.02
Wal-Mart	7,955	9	0.67	7,955	9	0.93
Artic Cat	7,100	10	0.60			
Bucyrus Precision Tech				6,795	10	0.80
Crawford County	<u>9,898</u>	6	<u>0.83</u>	<u>9,899</u>	6	<u>1.16</u>
Total	130,310		10.93	129,006		15.15
Balance from Other Customers	<u>1,062,377</u>		<u>89.07</u>	<u>722,616</u>		<u>84.85</u>
Total Charges for Services	<u>\$1,192,687</u>		<u>100.00%</u>	<u>\$851,622</u>		<u>100.00%</u>

Source: City Utility Department

2014			2013			2012		
Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
\$26,018	1	3.75%	\$26,018	1	3.84%	\$24,749	1	3.63%
22,916	2	3.30	22,915	2	3.38	20,748	2	3.05
16,832	3	2.42	16,832	3	2.49	15,732	3	2.31
8,376	8	1.21	8,376	8	1.24	7,548	8	1.11
11,206	4	1.61	11,206	4	1.65	11,206	4	1.64
11,006	5	1.58	11,006	5	1.63	11,006	5	1.61
8,723	7	1.26	8,723	7	1.29	7,548	9	1.11
7,955	9	1.14	8,005	9	1.18	8,554	7	1.25
						6,787	10	1.00
6,795	10	0.98	6,795	10	1.00			
9,899	6	1.42	9,899	6	1.46	9,899	6	1.45
129,726		18.67	129,775		19.16	123,777		18.16
565,257		81.33	547,481		80.84	557,876		81.84
<u>\$694,983</u>		<u>100.00%</u>	<u>\$677,256</u>		<u>100.00%</u>	<u>\$681,653</u>		<u>100.00%</u>

City of Bucyrus
 Number of Water and Sewer Customers by Type
 Last Ten Years

Year	Water		Sewer		Total	
	Residential	Commercial	Residential	Commercial	Residential	Commercial
2021	5,193	503	4,963	451	10,156	954
2020	4,949	479	4,887	464	9,836	943
2019	4,932	470	4,872	456	9,804	926
2018	5,465	460	5,416	435	10,881	895
2017	4,945	574	5,656	457	10,601	1,031
2016	4,968	572	5,757	453	10,725	1,025
2015	4,984	569	5,569	459	10,553	1,028
2014	5,062	457	5,013	445	10,075	902
2013	5,051	460	5,004	449	10,055	909
2012	5,081	463	5,037	454	10,118	917

Source: City Utility Department

City of Bucyrus
 Water Produced and Consumed and Wastewater Treated
 Last Ten Years

<u>Year</u>	<u>Gallons of Water Produced</u>	<u>Gallons of Water Consumed</u>	<u>Gallons of Water City Usage</u>	<u>Gallons of Water Unbilled</u>	<u>Average Percent Unbilled</u>	<u>Gallons of Wastewater Treated</u>
2021	409,034,000	256,534,800	81,477,154	17,264,154	6.31%	1,212,000,000
2020	396,341,000	251,419,000	23,162,711	7,402,186	2.86	1,193,000,000
2019	419,891,000	277,827,089	41,438,207	8,289,808	2.90	1,013,910,000
2018	454,288,000	353,940,136	32,500,000	8,669,000	2.39	1,195,000,000
2017	452,080,000	265,853,958	32,500,000	10,856,000	3.92	1,211,000,000
2016	453,771,000	398,837,340	32,500,000	22,433,660	5.33	1,057,000,000
2015	460,306,000	282,574,782	32,500,000	145,231,207	33.95	1,157,000,000
2014	466,387,000	290,644,847	32,500,000	143,242,153	33.01	1,121,000,000
2013	471,893,000	299,266,497	32,500,000	140,126,503	31.89	1,270,000,000
2012	472,672,000	305,976,900	41,250,000	125,445,100	29.08	1,142,000,000

Source: City Utility Department

City of Bucyrus
Ratios of Outstanding Debt by Type
Last Ten Years

Governmental Activities						
Year	Bond Anticipation Notes	Special Assessment Bonds	OPWC Loans	Capital Leases	Equipment Loans	Fire Truck Loan
2021	\$0	\$0	\$96,000	\$0	\$0	\$495,000
2020	200,000	0	104,000	0	9,260	555,000
2019	200,000	3,000	108,000	0	18,905	0
2018	300,000	14,000	116,000	0	28,097	0
2017	0	25,000	124,000	0	36,857	0
2016	0	36,000	132,000	19,628	0	0
2015	0	47,000	140,000	37,885	0	0
2014	0	58,000	148,000	54,869	0	0
2013	0	69,000	156,000	0	0	0
2012	0	80,000	164,000	0	0	0

Source: City Records

(1) See Schedule on S-60 for population and personal income.

Business-Type Activities					
General Obligation Revenue Bonds	OWDA Loans	OPWC Loans	Total Debt	Per Capita	Percentage of Personal Income
\$0	\$25,564,472	\$293,567	\$26,449,039	\$2,221.49	8.67%
0	26,908,206	333,523	28,104,989	2,360.57	9.78
0	25,782,156	352,002	26,464,063	2,140.76	9.07
0	27,089,681	388,960	27,936,738	2,259.89	9.71
0	28,193,189	425,917	28,804,963	2,330.12	11.18
0	25,763,664	470,151	26,421,443	2,137.31	10.25
0	11,159,626	514,385	11,898,896	962.54	4.90
0	3,396,853	558,619	4,216,341	341.07	1.78
0	3,374,816	602,853	4,202,669	339.97	1.79
0	3,815,473	534,454	4,593,927	371.62	1.96

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City of Bucyrus
 Computation of Direct and Overlapping Debt for Governmental Activities
 December 31, 2021

Political Subdivision	Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
City of Bucyrus	\$591,000	100%	\$591,000
Bucyrus City School District	7,265,000	81	5,884,650
Wynford Local School District	16,755,000	11	1,843,050
Colonel Crawford Local School District	210,000	8	16,800
Total Overlapping Debt	24,230,000		7,744,500
Total	\$24,821,000		\$8,335,500

Source: Crawford County Auditor

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the political subdivision. The valuations used were for the 2021 collection year.

City of Bucyrus
 Computation of Legal Debt Margin
 Last Ten Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Assessed Valuation	<u>\$164,328,190</u>	<u>\$162,253,100</u>	<u>\$160,783,290</u>
Overall Debt Limitation - 10.5 Percent of Assessed Valuation	17,254,460	17,036,576	16,882,245
Gross Indebtedness	26,449,039	28,104,989	27,464,063
Less Debt Outside Limitation			
Bond Anticipation Notes	0	200,000	200,000
Special Assessment Bonds	0	0	3,000
OWDA Loans	25,564,472	26,908,206	26,782,156
OPWC Loans	<u>389,567</u>	<u>437,523</u>	<u>460,002</u>
Net Indebtedness	495,000	559,260	18,905
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 10.5 Percent Limitation	<u>495,000</u>	<u>559,260</u>	<u>18,905</u>
Legal Debt Margin Within 10.5 Percent Limitation	<u>\$16,759,460</u>	<u>\$16,477,316</u>	<u>\$16,863,340</u>
Legal Debt Margin as a Percentage of the Overall Debt Limitatio	97.13%	96.72%	99.89%
Unvoted Debt Limitation - 5.5 Percent of Assessed Valuation	\$9,038,050	\$8,923,921	\$8,843,081
Gross Indebtedness	26,449,039	28,104,989	27,464,063
Less Debt Outside Limitation			
Bond Anticipation Notes	0	200,000	200,000
Special Assessment Bonds	0	0	3,000
OWDA Loans	25,564,472	26,908,206	26,782,156
OPWC Loans	<u>389,567</u>	<u>437,523</u>	<u>460,002</u>
Net Indebtedness	495,000	559,260	18,905
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 5.5 Percent Limitation	<u>495,000</u>	<u>559,260</u>	<u>18,905</u>
Legal Debt Margin Within 5.5 Percent Limitation	<u>\$8,543,050</u>	<u>\$8,364,661</u>	<u>\$8,824,176</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	94.52%	93.73%	99.79%

Source: City Records

2018	2017	2016	2015	2014	2013	2012
<u>\$149,641,860</u>	<u>\$154,462,820</u>	<u>\$150,623,560</u>	<u>\$150,810,040</u>	<u>\$151,112,220</u>	<u>\$152,268,850</u>	<u>\$172,195,600</u>
15,712,395	16,218,596	15,815,474	15,835,054	15,866,783	15,988,229	18,080,538
27,936,738	28,804,963	26,401,815	11,986,011	4,161,472	4,202,669	4,633,927
300,000	0	0	125,000	0	0	0
14,000	25,000	36,000	47,000	58,000	69,000	80,000
27,089,681	28,193,189	25,763,664	11,159,626	3,396,853	3,374,816	3,815,473
504,960	549,917	602,151	654,385	706,619	758,853	698,454
28,097	36,857	0	0	0	0	40,000
0	0	0	0	0	0	0
28,097	36,857	0	0	0	0	40,000
<u>\$15,684,298</u>	<u>\$16,181,739</u>	<u>\$15,815,474</u>	<u>\$15,835,054</u>	<u>\$15,866,783</u>	<u>\$15,988,229</u>	<u>\$18,040,538</u>
99.82%	99.77%	100.00%	100.00%	100.00%	100.00%	99.78%
\$8,230,302	\$8,495,455	\$8,284,296	\$8,294,552	\$8,311,172	\$8,374,787	\$9,470,758
27,936,738	28,804,963	26,401,815	11,986,011	4,161,472	4,202,669	4,633,927
300,000	0	0	125,000	0	0	0
14,000	25,000	36,000	47,000	58,000	69,000	80,000
27,089,681	28,193,189	25,763,664	11,159,626	3,396,853	3,374,816	3,815,473
504,960	549,917	602,151	654,385	706,619	758,853	698,454
28,097	36,857	0	0	0	0	40,000
0	0	0	0	0	0	0
28,097	36,857	0	0	0	0	40,000
<u>\$8,202,205</u>	<u>\$8,458,598</u>	<u>\$8,284,296</u>	<u>\$8,294,552</u>	<u>\$8,311,172</u>	<u>\$8,374,787</u>	<u>\$9,430,758</u>
99.66%	99.57%	100.00%	100.00%	100.00%	100.00%	99.58%

City of Bucyrus
Demographic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Personal Income Per Capita	School Enrollment (3)	Crawford County Unemployment Rate (4)
2021	11,906	305,007,908	\$25,618	1,120	4.10%
2020	11,906	287,232,250	24,125	1,108	5.40
2019	12,362	291,631,942	23,591	1,304	4.70
2018	12,362	287,700,826	23,273	1,330	5.20
2017	12,362	257,661,166	20,843	1,360	5.30
2016	12,362	257,661,166	20,843	1,395	6.00
2015	12,362	242,839,128	19,644	1,442	5.80
2014	12,362	237,214,418	19,189	1,502	5.30
2013	12,362	234,680,208	18,984	1,574	7.60
2012	12,362	234,334,072	18,956	1,395	7.80

Source: (1) City Directory

(2) Computation of per capita personal income multiplied by population

(3) Bucyrus City School District, Holy Trinity Catholic School, and Good Hope Lutheran Preschool

(4) U.S. Department of Labor: Bureau of Labor Statistics

Note: Unemployment rate for City was not available.

City of Bucyrus
Principal Employers
Current Year and Nine Years Ago

Employer	Type of Business	December 31, 2021			December 31, 2012		
		Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Bucyrus Community Hospital	Public Health	844	1	14.53%	328	6	5.63%
Crawford County	Government	383	2	6.59	382	4	6.56
Imasen Bucyrus Tech, Inc.	Manufacturing	365	3	6.28	482	2	8.28
General Electric	Manufacturing	267	4	4.60	414	3	7.11
Bucyrus City School District	Education	245	5	4.22	338	5	5.80
Wal-Mart	Retail	222	6	3.82	293	7	5.03
United Ohio Insurance Co.	Insurance	211	7	3.63	192	10	3.30
Bucyrus Blades, Inc.	Manufacturing	182	8	3.13			
Ohio Dept. of Admin. Services	Employment Services	150	9	2.58			
Heartland Employment Services	Employment Services	106	10	1.82			
Bucyrus Precision Tech	Manufacturing				270	9	4.64
Spherion Employment Services	Employment Services				657	1	11.28
TPI Acquisition Subsidiary, Inc	Manufacturing				382	4	6.56
Acloche Employment Services	Employment Services				286	8	4.92
	Total	<u>2,975</u>		<u>51.20%</u>	<u>4,024</u>		<u>69.11%</u>
	Total City Employment	<u>5,811</u>			<u>5,823</u>		

Source: City Auditor

Note: 2021 employment is based on 2020 census.

City of Bucyrus
 Full-Time City Government Employees by Function/Department
 Last Ten Years

Function/Department	2021	2020	2019	2018	2017
Security of Persons and Property					
Police	24	23	25	25	24
Fire	18	14	14	13	16
Leisure Time Activities	1	1	1	1	1
Transportation	6	5	5	4	4
Basic Utility Services					
Water	12	12	12	13	12
Sewer	8	8	8	9	8
Solid Waste	7	7	7	5	7
General Government	<u>13</u>	<u>14</u>	<u>14</u>	<u>13</u>	<u>13</u>
Totals	<u><u>89</u></u>	<u><u>84</u></u>	<u><u>86</u></u>	<u><u>83</u></u>	<u><u>85</u></u>

Source: City Auditor

Method: Only full-time employees are included as of December 31.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
26	26	26	20	20
16	16	16	16	16
1	1	1	1	0
4	4	4	4	4
14	14	14	14	13
7	7	8	8	8
7	7	7	6	7
<u>12</u>	<u>10</u>	<u>12</u>	<u>13</u>	<u>11</u>
<u><u>87</u></u>	<u><u>85</u></u>	<u><u>88</u></u>	<u><u>82</u></u>	<u><u>79</u></u>

City of Bucyrus
 Operating Indicators by Function/Department
 Last Ten Years

Function/Department	2021	2020	2019	2018
Security of Persons and Property - Police				
Total Calls for Services	9,261	8,093	10,007	9,523
Number of Traffic Citations Issued	238	247	286	365
Number of Parking Citations Issued	147	68	155	122
Number of Criminal Arrests	679	641	697	801
Number of Accident Reports Completed	187	184	262	278
Animal Warden Service Calls Responded to	48	26	28	39
Police Department Auxiliary Hours Worked	25	28	800	860
DUI Arrests	28	85	26	41
Motor Vehicle Accidents	187	184	262	263
Gasoline and Oil Costs of Fleet	\$31,694	\$24,000	\$33,500	\$32,500
Security of Persons and Property - Fire				
Fire Calls	1,280	456	524	788
Fires with Loss	38	31	31	43
Fires with Losses Exceeding \$10,000	18	14	6	16
Total Fire Losses	\$614,150	\$479,205	\$235,590	\$277,850
Fire Safety Inspections	77	56	46	131
Number of Times Mutual Aid Given to Fire and EMS	10	8	11	5
Number of Times Mutual Aid Received for Fire and EMS	8	4	1	1
Leisure Time Activities				
Swimming Pool Receipts	\$21,284	\$18,597	\$6,266	\$24,493
Park Shelter Rentals	\$6,795	\$3,355	\$8,270	\$8,760
Pop Concession Receipts	\$2,030	\$1,079	\$2,112	\$1,319
Basic Utility Services				
Refuse Disposal per Year (in tons)	5,234	5,049	4,607	4,449
Transportation				
Street Improvements-Asphalt Overlay (linear feet)	31,791	21,404	8,010	7,000
Crackseal Coating Program (miles)	40	36	32	0
Street Repair (hours) (curbs, aprons, berms, asphalt)	721	705	615	620
Street Sweeper (hours)	652	536	258	425
Cold Patch (hours)	302	285	370	301
Sewer and Sanitary Calls for Service	182	195	221	275
After Hours Sewer Calls (hours)	29	23	21	27
Sewer Crew (hours)	7,400	5,520	5,320	4,928
Sewer Jet, Vac-All, Other Services (hours)	638	701	650	725
Leaf Collection (hours)	1,620	1,610	1,552	1,579
Holiday Lights Setup (hours)	8	8	8	32
Equipment Repair/Body Shop (hours)	1,910	1,925	1,920	1,960
Sign Department (hours)	560	480	510	501
Tons of Snow Melting Salt Purchased	797	721	599	812
Cost of Salt Purchased	\$44,896	\$62,500	\$63,526	\$46,736
Gallons of Brine Used	1,230	903	867	2,305

2017	2016	2015	2014	2013	2012
11,498	12,471	13,077	12,546	11,043	19,000
464	420	476	502	323	501
121	111	104	132	113	127
1,366	1,772	1,765	2,617	1,436	1,322
291	283	295	303	238	262
38	31	63	32	26	57
1,092	932	815	758	684	875
63	42	59	24	21	20
325	298	321	303	238	262
\$30,371	\$25,721	\$33,820	\$46,981	\$41,093	\$43,835
903	655	668	668	700	678
30	15	17	34	18	23
14	5	6	13	6	6
\$539,000	\$234,900	\$487,750	\$643,850	\$329,350	\$714,550
32	46	76	41	45	70
36	9	14	12	9	20
2	1	2	2	1	2
\$25,317	\$19,722	\$14,783	\$17,296	\$12,270	\$25,348
\$9,085	\$8,630	\$9,555	\$9,154	\$9,255	\$7,885
\$1,508	\$2,298	\$2,126	\$2,567	\$2,668	\$2,895
4,443	4,356	4,456	4,845	4,800	4,531
9,780	14,303	7,734	15,400	25,843	12,105
0	6	5	0	0	0
602	628	605	510	605	701
510	460	702	765	611	777
305	290	282	278	260	292
281	291	335	315	470	413
31	29	32	27	25	15
5,200	3,080	3,105	3,215	2,650	3,925
1,100	558	311	152	102	176
1,528	1,510	1,410	1,452	1,310	1,226
8	8	8	8	8	8
1,926	1,810	2,100	1,910	1,960	1,950
585	550	706	502	600	450
293	422	394	812	436	297
\$14,453	\$31,645	\$25,160	\$37,272	\$20,034	\$15,867
1,024	1,025	1,500	3,000	275	7,500

(continued)

City of Bucyrus
 Operating Indicators by Function/Department
 Last Ten Years
 (continued)

Function/Department	2021	2020	2019	2018
General Government				
Council and Clerk				
Number of Ordinances Passed	54	47	57	61
Number of Resolutions Passed	39	39	41	49
Number of Planning Commission Docket Items	4	6	6	11
Zoning Board of Appeals Docket Items	26	35	26	21
Finance Department				
Number of Checks/Vouchers Issued	2,940	2,871	3,039	2,734
Number of Receipts Issued	694	640	597	650
Number of Budget Adjustments Issued	8	10	15	19
Income Tax Department				
Number of Individual Returns	5,877	5,477	5,745	5,657
Number of Business Returns	744	831	845	771
Number of Business Withholding Accounts	979	905	906	883
Amount of Penalties and Interest Collected	\$118,983	\$132,731	\$105,415	\$91,589
Annual Number of Reconciliations of Withholdings Processed	6,627	6,486	6,451	6,296
Civil Service				
Number of Police Entry Tests Administered	2	0	1	1
Number of Fire Entry Tests Administered	1	1	0	0
Number of Police Promotional Tests Administered	1	3	0	0
Number of Fire Promotional Tests Administered	0	2	0	1
Number of Other Tests Administered	4	1	2	1
Water Department				
Average Number of Water Accounts Billed Monthly	5,760	5,885	5,659	5,873
Sanitary Sewer Department				
Total Flow of Wastewater Treatment Plant (millions of gallons)	1,212	1,193	1,013.9	1,195
Average Daily Flow (millions)	3.32	3.27	2.75	3.28
Tons of Dry Sludge Removed	343	631	345	1,330
Building Department Indicators				
Number of Building, Zoning, and Demolition Permits Issued	263	263	288	308

Source: City Records

2017	2016	2015	2014	2013	2012
57	49	49	57	47	51
34	40	27	25	28	33
6	9	14	8	2	9
7	10	8	11	9	14
3,132	2,659	2,692	2,783	2,696	2,466
611	587	600	595	478	457
14	15	17	13	5	13
5,825	5,823	6,245	6,268	6,164	5,919
760	777	811	815	724	733
1,041	1,051	901	673	665	559
\$103,409	\$30,465	\$72,682	\$61,895	\$50,295	\$54,023
6,198	6,207	5,637	5,501	5,269	5,051
1	0	0	0	1	0
0	1	0	0	0	1
0	0	0	2	1	0
2	1	0	2	0	0
1	1	0	0	3	0
5,832	5,826	5,852	5,511	5,510	5,855
1,211	1,057	1,157	1,121	1,270	1,142
3.32	2.89	3.18	3.13	3.48	3.07
1,296	1,180	1,409	958	739	659
215	248	181	200	330	304

City of Bucyrus
 Capital Assets by Function/Program
 Last Ten Years

Function/Program	2021	2020	2019	2018
Security of Persons and Property-Police				
Stations	1	1	1	1
Vehicles	19	16	15	14
Security of Persons and Property-Fire				
Stations	1	1	1	1
Vehicles	7	6	6	7
Leisure Time Activities				
Number of Parks	5	5	5	5
Number of Playgrounds	3	3	3	3
Number of Swimming Pools	1	1	1	1
Transportation				
Airport Buildings	2	2	2	2
Street Garages	1	1	1	1
Streets (miles)	89.6	89.6	89.6	89.6
Vehicles	17	17	18	18
General Government				
Buildings	2	2	2	2
Vehicles	3	3	3	2
Water				
Water Lines (miles)	84.4	84.4	84.4	83.2
Vehicles	9	9	8	7
Sewer				
Sewer Lines (miles)	81.6	81.6	81.3	81.3
Vehicles	4	4	4	4
Storm Water				
Storm Water Lines (miles)	26.8	26.8	25.5	25.5
Solid Waste				
Vehicles	3	3	3	3

Source: City Records

2017	2016	2015	2014	2013	2012
1 14	1 13	1 19	1 14	1 10	1 12
1 7	1 7	1 7	1 6	1 6	1 6
5 3 1	5 3 1	5 3 1	5 3 1	5 3 1	5 3 1
2 1 89.6 17	2 1 89.6 16	2 1 89.6 16	2 1 89.6 15	2 1 89.6 15	2 1 89.6 15
2 2	2 2	2 2	2 2	2 1	2 1
83.2 7	83.2 7	83.2 7	83.2 7	83.2 7	83.2 7
81.3 3	81.3 2	81.3 1	81.3 1	81.3 1	81.3 1
23.8	23.6	23.6	23.6	23.6	23.6
4	3	3	3	3	3

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About the Cover

HAPPY BIRTHDAY BUCYRUS! WHAT A DIFFERENCE 200 YEARS MAKE.

When Samuel Norton and his family arrived in 1821 from Pennsylvania, they couldn't dream of what a thriving small town Bucyrus would become. With an industrial and agricultural base, Bucyrus is the best of both worlds. Known across the country for being the Bratwurst Capital, we celebrate with our annual Bratwurst Festival, commemorating our German Heritage. The Bucyrus Copper Kettle Works is the only original maker of Copper Kettles in the United States, making everything from decorative items and candy kettles to Tympani shells for symphony orchestras for the past 140 years. Our Celebration was delayed by COVID, but opening ceremonies began on May 1, 2021, with descendants of the original Norton family and a fun bratwurst drop to start the celebration.

www.bucyrus2021.com

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OHIO AUDITOR OF STATE KEITH FABER



**CITY OF BUCYRUS
CRAWFORD COUNTY**

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 7/26/2022

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov