

**CITY OF ELYRIA
LORAIN COUNTY, OHIO**

SINGLE AUDIT

**FOR THE YEAR ENDED
DECEMBER 31, 2021**



Rea & associates

www.reacpa.com

OHIO AUDITOR OF STATE
KEITH FABER



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City Council
City of Elyria
131 Court St
Elyria, OH 44035

We have reviewed the *Independent Auditor's Report* of the City of Elyria, Lorain County, prepared by Rea & Associates, Inc., for the audit period January 1, 2021 through December 31, 2021. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Elyria is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

October 14, 2022

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City of Elyria
Lorain County, Ohio
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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To Members of City Council
City of Elyria
Lorain County, Ohio
131 Court St.
Elyria, Oh 44035

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio (the “City”), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated August 26, 2022, in which we noted the City restated the beginning net position to account for correction on the Water, Sanitation, and Wastewater Pollution Control funds to account for the correction of an error on these funds.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2021-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rea & Associates, Inc.

Rea & Associates, Inc.
Medina, Ohio
August 26, 2022

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE;
AND REPORT ON THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

To Members of City Council
City of Elyria
Lorain County, Ohio
131 Court St.
Elyria, Oh 44035

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Elyria’s, Lorain County, Ohio (the “City”) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the City’s major federal program for the year ended December 31, 2021. The City’s major federal program is identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, in which we noted in our report that the City restated the beginning net position to account for correction on the correction of an error on these funds. We issued our report thereon dated August 26, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Rea & Associates, Inc.

Rea & Associates, Inc.
Medina, Ohio
August 26, 2022

**CITY OF ELYRIA
LORAIN COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021**

FEDERAL GRANTOR/ Pass-Through Grantor/ Program Title	Pass Through Entity Number	Assistance Listing Number	Passed through to subrecipients	Expenditures
<u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>				
<i>Direct Federal Assistance Program:</i>				
CDBG - Entitlement Grants Cluster				
Community Development Block Grant	N/A	14.218	257,770	844,939
Total CDBG - Entitlement Grants Cluster			257,770	844,939
<i>Passed Through the Ohio Department of Development:</i>				
HOME - Home Investment Partnership Program	A-C-13-2HA-2	14.239		165,791
Total HOME - Home Investment Partnership Program				165,791
Total U.S. Department of Housing & Urban Development			257,770	1,010,730
<u>U.S. DEPARTMENT OF JUSTICE</u>				
<i>Passed Through the Ohio Attorney General's Office:</i>				
Victims of Crime Act	N/A	16.575		74,894
Total U.S. Department of Justice				74,894
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>				
<i>Passed Through the Ohio Department of Transportation</i>				
Highway Planning and Construction Grants Cluster				
Highway Planning and Construction / State Project No. 110986	439601	20.205		153,240
Highway Planning and Construction / State Project No. 111568	430159	20.205		398,830
Highway Planning and Construction / State Project No. 108748	19N153	20.205		540,523
Highway Planning and Construction / State Project No. 113527	21N104	20.205		150,000
Total Highway Planning and Construction Cluster Total				1,242,593
<i>Passed Through the Ohio Department of Justice:</i>				
Highway Safety Cluster:				
Alcohol Impaired Driving Countermeasures Incentive Grants	IDEP-2017-47-00-00-00371-02	20.601		55,872
Total Highway Safety Cluster				55,872
Total U.S. Department of Transportation				1,298,465
<u>U.S. DEPARTMENT OF THE TREASURY</u>				
<i>Passed Through the Ohio Office of Budget and Management:</i>				
Coronavirus Aid, Relief, and Economic Security Act ("Cares Act")				
Local Coronavirus Relief Fund	N/A	21.019		126,318
Total Coronavirus Aid, Relief, and Economic Security Act ("Cares Act")				126,318
Coronavirus State and Local Fiscal Recovery Funds (SLFRF)				
American Rescue Plan Act of 2021	N/A	21.027		731,051
Total Coronavirus State and Local Fiscal Recovery Funds (SLFRF)				731,051
Total U.S. Department of the Treasury				857,369
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
FEMA Assistance to Firefighters Grant Program				
COVID-19 Supplemental (AFG-S)	N/A	97.044		9,391
Total FEMA Assistance to Firefighters Grant Program				9,391
TOTAL FEDERAL ASSISTANCE			\$ 257,770	\$ 3,250,849

See Notes to the Schedule of Expenditures of Federal Awards.

**CITY OF ELYRIA
LORAIN COUNTY, OHIO**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Elyria (the “City”) under programs of the federal government for the year ended December 31, 2021. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C - SUBRECIPIENTS

The City passes certain federal awards received from the U.S. Department of Housing & Urban Development and the Local Coronavirus Relief Fund to other governments or not-for-profit agencies (subrecipients). As Note B describes, the City reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the City has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award’s performance goals.

**NOTE D - HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT PROGRAM
with REVOLVING LOAN CASH BALANCE**

The current cash balance on the City’s local program income account as of December 31, 2021 is \$92,918.

NOTE E - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

CITY OF ELYRIA
LORAIN COUNTY, OHIO
Schedule of Findings & Questioned Costs
2 CFR Section 200.515
December 31, 2021

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	None Reported
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material weaknesses in internal control reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	None Reported
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR § 200.516(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list): Coronavirus State and Local Fiscal Recovery Funds – COVID-19 ODOT – Highway Planning and Construction Cluster	ALN 21.027 ALN 20.205
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$ 750,000
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR §200.520?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number: 2021-001

Material Weakness – Internal Control over Financial Reporting

Criteria: The AICPA establishes auditing standards generally accepted in the United States that certified public accountants and government auditors must follow in conducting audits of state and local governments. AU-C 265 establishes standards, responsibilities and guidance for auditors during a financial statement audit engagement for identifying and evaluating a client’s internal control over financial reporting. This standard requires the audit to report in writing to management and the governing body any control deficiencies found during the audit that are considered significant deficiencies and/or material weaknesses. To this end, AU-C 265 lists specific control deficiencies that should be regarded as at least a significant deficiency and a strong indicator of a material weakness in internal control.

Condition: We noted the following material audit adjustments were required to be recorded to the financial statements presented for audit:

- Recording of STAR Ohio investments from the Water Capital fund into Cash and Cash Equivalents.
- An adjustment was made to properly report the City’s Accounts Receivables (net of allowance for uncollectibles) within the Water, Sanitation, and Wastewater Pollution Control funds.
- To record a contract payable for machinery & equipment that the City purchased within the 2016 .50% income tax fund.

Cause: The causes for the above adjustments are as follows:

- The Water Capital Fund’s STAR Ohio portion was not recorded within the City’s Cash and Cash Equivalents under the Water opinion unit.
- The City converted their utilities department over to New World back in 2015 and noted that not all of the receivables were brought over to the new system, the old receivable accounts were never accounted for within the Financial Statements.
- The City contracted to purchase machinery & equipment through the 2016 .50% income tax fund during 2021 but the services were not completed until 2022.

Effect: The conditions described above resulted in material audit adjustments.

Recommendations: To ensure the City’s financial statements and notes to the financial statements are complete and accurate, the City should adopt procedures, including a final review of the statements and note disclosures, to identify and correct errors and omissions.

Management Response: See Corrective Action Plan.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None Noted.



City of Elyria
 Ted M. Pileski, CPA, CPFA
 City Finance Director

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**CITY OF ELYRIA
 LORAIN COUNTY, OHIO**

*Corrective Action Plan
 2 CFR § 200.511(c)
 December 31, 2021*

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2021-001	To ensure the City's financial statements and notes to the financial statements are complete and accurate, the City will adopt procedures including a final review of the statements and note disclosures to identify and correct errors and omissions.	October 2022	Ted M. Pileski, Finance Director



Elyria, Ohio

Annual Comprehensive Financial Report



For the year ended December 31st, 2021

Ted M. Pileski, CPA, CPFA

Finance Director

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CITY OF ELYRIA, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the year ended
December 31, 2021

Prepared by:

Department of Finance Administration
Ted M. Pileski, CPA, CPFA, Elyria City Finance Director
John T. Farrell, Elyria City Assistant Finance Director

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City of Elyria, Ohio
Annual Comprehensive Financial Report
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Introductory Section



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TED M. PILESKE, CPA, CPFA
Finance Director

JOHN T. FARRELL
Assistant Finance Director

August 26, 2022

**HONORABLE MAYOR,
MEMBERS OF CITY COUNCIL,
AND THE CITIZENS OF ELYRIA, OHIO**

As the elected Finance Director of the City of Elyria (the “City”), I am pleased to present the Annual Comprehensive Financial Report (the Annual Report) of Elyria, Ohio for the year ended December 31, 2021. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to both protect the City’s assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the City’s financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the governmental and business-type activities and various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City’s financial activities have been included.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Elyria’s MD&A can be found immediately following the report of the Independent Auditor’s Report.

GOVERNMENTAL STRUCTURE

The City was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

The City provides a full range of services. These services include: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities, family and child health care, community planning, zoning and development, and water, sewer and sanitation services. In addition, the Elyria Municipal Court is included in the reporting entity. The Elyria City School District and the Elyria Public Library have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

ECONOMIC CONDITION & OUTLOOK

The City is located on the Black River approximately ten miles south of Lake Erie.

The City developed as an industrial community in the early 1800's. As the seat of Lorain County, the City's economy continued to diversify throughout the early 1900's. Another large industrial expansion took place during the late 1940's and early 1950's. In recent years, the face of Elyria's economy has begun to change. Throughout the 1980's and 1990's, the largest employers in the City were manufacturing firms such as Invacare, General Motors and York International. Today, Invacare Corporation is the only one of these companies that still remains in Elyria. As a result, a shift of the largest employers in the City from manufacturing to service-oriented employers has taken place. University Hospitals Health System was the largest employer in regards to income tax revenues received by the City in 2021, followed by Lorain County Government, Bendix Commercial Vehicle Systems, Lorain County Community College and the Elyria City School District. Unfortunately, more manufacturing jobs have left the City in 2021. The City's third largest income tax contributor in 2021, Bendix Commercial Vehicle Systems/Knorr Brake Truck Systems Company completed their new facility in Avon, Ohio in 2021 and began transferring their employees from their Elyria facility that had been existence for over 75 years to the new facility in Avon. This departure will mean the loss of approximately 711 jobs and significant income tax revenues for Elyria.

Despite the imminent departure of Bendix Commercial Systems, the City of Elyria is experiencing significant growth. The Elyria City School District has completed construction of one new (Pre-k-4) elementary school, one new (k-4) school, one new (k-8) school and two new (k-8) schools. In addition, the Elyria Public Library has completed the construction of a new branch of the Elyria Public Library on the south side of Elyria and a new main library in downtown Elyria. Also, University Hospitals has announced plans to invest more than \$11 million in transformational renovations to its Elyria facility which will include expanded and advanced operating room suites to support growing medical and clinical services ranging from general medical and surgery to emergency care to nationally recognized cardiovascular and orthopedic services at University Hospitals Elyria Medical Center.

In addition to the construction of the new schools, libraries and the announcement by University Hospitals to expand their Elyria facility, a new major project has been announced for downtown Elyria. The Downtown Elyria Redevelopment Project is currently in the planning stage. This redevelopment project includes the rehabilitation of 67,000 square feet of currently vacant buildings in downtown Elyria into an Esports arena and gaming hub. This project will utilize federal and state historic tax credits to rehabilitate the existing Dixon and Robinson buildings in downtown Elyria, complete with food and dining options on the first floor, as well as two floors dedicated to commercial office space for use by Lorain County Community College. This project will also develop a full-scale media production center to produce and manage the buildings Esports programming. The project also includes construction of a 76,000 square foot, six-story multi-family building featuring 51 units with retail, a wine bar and underground parking. This project is expected to create more than 150 full-time jobs and 348 construction jobs.

On the manufacturing side, Ridge Tool Corporation, Elyria Foundry, Multilink Corporation, Nelson Stud Welding Corporation, Dura-Line Corporation and Cascade Pattern are all recently went through expansions to their Elyria Facilities and Amware Corporation has recently relocated to Elyria. In addition, Hydto-Aire Inc. has plans to construct a 40,000-65,000 square foot addition to their aerospace pump manufacturing facility which was originally scheduled to be completed in the first quarter of 2021. The Covid-19 pandemic has delayed those plans temporarily until the airline industry recovers.

In addition to all of the growth activity mentioned above, over \$75 million in improvements to the City's infrastructure took place in recent years including the resurfacing and/or rebuild of portions of West River Road, State Route 57, East River Street, Lake Avenue, Middle Avenue, East Bridge Street and Third Street. Also, East Avenue has been completely rebuilt with new storm sewers, pavements, curbs and bioswales and improvements to Gulf Road with water main and storm sewer replacements as well as new pavements, curbs and guardrails and the improvement to Cleveland Street with a replacement water main and street improvements from Longfellow Street to the Corporation line have been completed as well. In addition to improvements to existing roads and streets, the new Chestnut Commons Connector Road was completed in 2021 which provides motorists an additional way to get in and out of the Chestnut Commons retail area and will open up vacant land for possible future development.

With all of the positive activity reported above, the City's economy remains diversified with a stable income tax base. During 2020, income tax revenues for all governmental funds on the GAAP basis of accounting dropped \$2,635,142 or 7.80% from \$33,791,684 in 2019 to \$31,156,543 in 2020 mainly due to the ramifications of COVID-19 had on the economy. During 2021, income tax revenues for all governmental funds on the GAAP basis of accounting rebounded nicely with an increase of \$3,155,614 or 10.13% from \$31,156,542 in 2020 to \$34,312,156 in 2021.

FINANCIAL POLICIES

As the chief financial officer of the City for the past 29 years, I have approached revenue estimates each year in a very conservative nature. This policy has enabled some revenues to go unappropriated and therefore unspent, which has gone a long way in the recovery of the City's General Fund since the great recession. Due to the recession, the City's General Fund fund balance dropped \$1,469,922 in 2009 to \$571,509. Due to the aforementioned policy of conservative revenue estimates and cost-cutting measures, the General Fund fund balance rebounded by \$2,056,052 to \$2,627,561 in 2010, by \$1,268,490 to \$3,896,051 in 2011, by \$1,034,817 to \$4,930,868 in 2012 and by \$396,078 to \$5,326,946 in 2013. In 2014, the General Fund fund balance declined by \$1,114,366 from \$5,326,946 in 2013 to \$4,212,580 in 2014. This decline was partially due to the drop in income tax revenues as mentioned earlier, the repeal of the estate tax by the State of Ohio and by the harsh winter in 2014. In 2015, the General Fund fund balance dropped \$161,786, but increased by \$117,873 in 2016 and increased again in 2017 by \$179,587. During 2018, driven by the significant increase in income tax revenues, the General Fund fund balance increased \$1,498,155 to \$5,846,409. 2019 was another good year for the General Fund as the fund balance in the General Fund increased by \$1,537,682 to \$7,384,091 once again driven by increased income tax revenues. During 2020, the General Fund fund balance increased yet again by \$1,597,081 to \$8,981,172, this time due to certain General Fund expenses shifting to the Local Coronavirus Relief Special Revenue Fund which accounted for the receipt and subsequent expenditure of the monies received from the federal government as part of the Coronavirus Aid, Relief and Economic Security (CARES) Act to address issues related to the COVID-19 pandemic. During 2021, the fund balance in the General Fund increased yet again, this time by \$1,171,465.

MAJOR INITIATIVES

FOR THE YEAR:

The City addressed the following infrastructure problems in 2021.

The Chestnut Commons Connector Road project was completed in 2021. The cost of this project totaled \$4,888,771 and was financed with the proceeds of one-year general obligation bond anticipation notes. Eventually, these short-term notes will be retired with the proceeds from the sale of long-term bonds which will be repaid with tax increment financing payments and/or special assessments.

The Water Treatment Plant Improvement Project was completed in 2021. The cost of this project totaled \$2,367,147 and was funded by user fees received in the City's Water Enterprise Fund.

Additional work on the Consolidated Wet Weather Plan at the City's Wastewater Pollution Control Plant was completed in 2021. The total cost of this additional work totaled \$1,037,479 and was funded by user fees received in the City's Wastewater Pollution Control Enterprise Fund.

The rehabilitation of Primary Settling Tanks 6 and 7 at the City's Wastewater Pollution Control Plant was completed in 2021. The cost of this project totaled \$1,663,772 and was funded by user fees received in the City's Wastewater Pollution Control Enterprise Fund.

Additional work on the East Side Relief Sewer 1C CSO was completed in 2021. The additional cost of this project totaled \$1,043,935 and was funded by loan proceeds from the Ohio Water Development Authority which will be repaid with user fees to be received in the City's Wastewater Pollution Control Enterprise Fund.

FOR THE FUTURE:

Infrastructure upgrade continues to be a priority of the City. For example:

Design work on the East Broad St. Improvement Project began in 2021 and construction is expected to begin in 2022. The estimated cost of this project is \$9,291,977 and will be funded with \$8,347,242 by federal grants, \$444,735 from license plate fees received in the City's Muni Motor Vehicle Tax Fund and \$500,000 from user fees received in the City's Water Enterprise Fund.

The repair and resurfacing of various streets in the City began in 2021 and will be completed in 2022. The estimated cost of this project is \$1,794,709 and is funded by income tax revenue received in the City's 2016 .50% Income Tax Special Revenue Fund.

The Fuller Road Improvement Project will begin in 2022. The estimated cost of this project is \$638,700 and will be funded with a \$201,273 grant from the Ohio Public Works Commission, a \$17,502 loan from the Ohio Public Works Commission, \$157,000 from Lorain County Government, \$72,925 from license plate fees received in the City's Muni Motor Vehicle Tax Special Revenue Fund, \$40,000 from user fees received in the City's Water Enterprise Fund and \$150,000 from income tax revenue received in the City's 2016 .50% Income Tax Special Revenue Fund.

The Hilliard Road Resurfacing Project will begin in 2022. The estimated cost of this project is \$363,600 and will be funded with a \$250,884 grant from the Ohio Public Works Commission, a \$21,816 loan from the Ohio Public Works Commission and \$90,900 from license plate fees received in the Muni Motor Vehicle Tax Special Revenue Fund.

GENERAL GOVERNMENTAL FUNCTIONS - The general governmental functions of the City consist of six functions / activities: public safety, health, culture and recreation, community environment, highways and streets, and general government.

The function of public safety consists of the operation of the City's police, fire, safety service, communications, prisoner support, and traffic lights departments. The function of health consists of the operation of the City's health and cemetery departments. The function of culture and recreation consists of the operation of the City's parks and recreation, swimming pools and ice rink departments. The function of community environment consists of the operation of the City's community planning and zoning, community development, housing codes enforcement, block grant administration and rehab operations and comprehensive housing improvement program departments. The function of general government consists primarily of the various administrative departments and municipal court departments.

ENTERPRISE OPERATIONS – The City's enterprise operations consist of five separate funds:

Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and Storm Water. Several of the City's major initiatives listed previously are directly related to these operations. The City has recently had a study completed of its entire water and sewer systems. The end result of the study was a report that outlines the necessary capital improvements needed to improve and keep the water and sewer systems running efficiently and effectively. The report suggests an estimated \$154 million in improvements are necessary for Water Fund operations which include the replacement of the old 4" and 6" waterlines in the City as well as the replacement of the main transmission lines from the City's Water Pumping Plant in Lorain to the City. For the City's Wastewater Pollution Control Fund operations, the report identifies approximately \$105 million in capital improvements which include several conveyance expansion phases among other items. The report suggests that these improvements be completed over a 20-year period and realizing the importance of these improvements, Elyria City Council has enacted a series of annual rate increases over the next 20 years which began in 2009 to fund these improvements. These improvements should keep and improve the City's water and wastewater operations at levels that will be appreciated by our citizens of today and for generations to come.

The City's **Sanitation Department** continues to provide its citizens with excellent trash collection services at the lowest possible price. The City purchased five new garbage trucks with automated arms and implemented the cart system of trash collection late in 2010. This allows for only one person to man each truck and is believed to lower workers compensation claims in the future as well as dumping fees as more residents will be forced to recycle thus reducing the amount of trash sent to the independently-owned landfill. The City also purchased three new recycling garbage trucks in 2010 to provide better service to its residents. A series of five (5) annual increases which began in 2009 provided the necessary resources to pay for these new trucks. Elyria City Council approved three new annual rate increases beginning in 2015 through 2017 followed by increases in 2018 through 2020 for replacement trucks as needed and on-going needs of the Sanitation Department. A rate study for sanitation services was completed in 2019 and no further rate increases beyond the 2020 increase have been approved by Council as yet.

The City's **Special Parks and Recreation Fund**, is fairly minor in nature and is used to account for the operations of concession stands and athletic programs in the City's parks and recreation facilities.

The City added a new enterprise fund entitled the **Storm Water Fund** and is used to account for a new fee established by City Council effective January 1, 2016. This separate storm water fee is a result of a study performed by a consultant to identify storm water issues in the City and the monies generated from this fee will be used to address these issues as required by the Ohio and US EPA.

INTERNAL SERVICE OPERATIONS – The City has two internal service funds relating to risk management. Those funds are the **Employees' Health Insurance Fund** and **Workers' Compensation Fund**.

The **Employees' Health Insurance Fund** is used to account for the operations of the City's self-insured health plan for all full-time employees and their dependents. Other City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The Employees' Health Insurance Fund pays claims and administration costs. The City has specific stop-loss insurance coverage to insure against catastrophic claims.

The **Workers' Compensation Fund** is used to account for the City's participation in the State of Ohio workers' compensation fully insured plan. Under the plan, the City reimburses the State of Ohio for claims paid, administration fees, and premiums for insurance coverage on catastrophic claims. Other City funds are charged a premium amount based on the wages paid to covered employees.

FIDUCIARY OPERATIONS – The City has several custodial funds under its jurisdiction. These funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, or other funds.

DEBT ADMINISTRATION – In May 2018 and in December 2019, S&P Global affirmed the City of Elyria's bond rating of AA-. This rating of AA- was originally assigned to the City of Elyria in May 2014 and was affirmed in March 2015. In May 2017, S&P Global again affirmed the City's bond rating at AA-, but revised its outlook from stable to negative primarily as a result of the loss of Riddell Corporation and the closure of the 3M Plant in Elyria. The negative outlook was removed from the City's AA- rating in May 2019 as a result of the General Fund's strong performance in 2018 and thru April 2019.

The City had a number of debt issues outstanding at December 31, 2021. These issues include \$62,050,000 in general obligation bonds, \$595,000 in special assessment bonds, \$40,841,755 in Ohio Water Development Authority loans, \$781,628 in State Infrastructure Bank Loans and \$1,175,046 in Ohio Public Works Commission interest free loans. Under the Uniform Bond Act of the Ohio Revised Code, the City has a legal limitation on unvoted general obligation debt based on 5.5% of the assessed valuation of real and personal property. At December 31, 2021, the City's net debt (as defined in the Ohio Revised Code) of \$14,847,461 was below the legal limit of \$48,895,339.

INDEPENDENT AUDIT – State statutes require an annual audit. This year the City's audit was performed by Rea & Associates, Inc. In addition to meeting the requirements set forth in state statutes, the audit also was

designed to meet the requirements of the Federal Single Audit Act of 1984, and subsequent amendments and the related and Uniform Guidance. The independent auditor's report on the basic financial statements is included in the financial section of this report and is unmodified.

AWARDS

The GFOA awarded a **CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING** to the City of Elyria for its annual comprehensive financial report for the fiscal year ended December 31, 2020. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports.


In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City of Elyria has received a Certificate of Achievement for **THIRTY- THREE CONSECUTIVE YEARS** (fiscal years ended 1986-2018) and then again for the fiscal year ended December 31, 2020. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

I would like to extend a special thank you to Assistant Finance Director John T. Farrell who assisted me in preparing this report. I would also like to thank my entire staff whose dedicated service made this report possible.

In closing, I would also like to thank the Mayor and members of Elyria City Council, for without your continued support, the preparation of this report to help ensure the continued financial integrity of the City, would not have been possible.

Sincerely,



Ted M. Pileski, CPA, CPFA
Elyria City Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Elyria
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

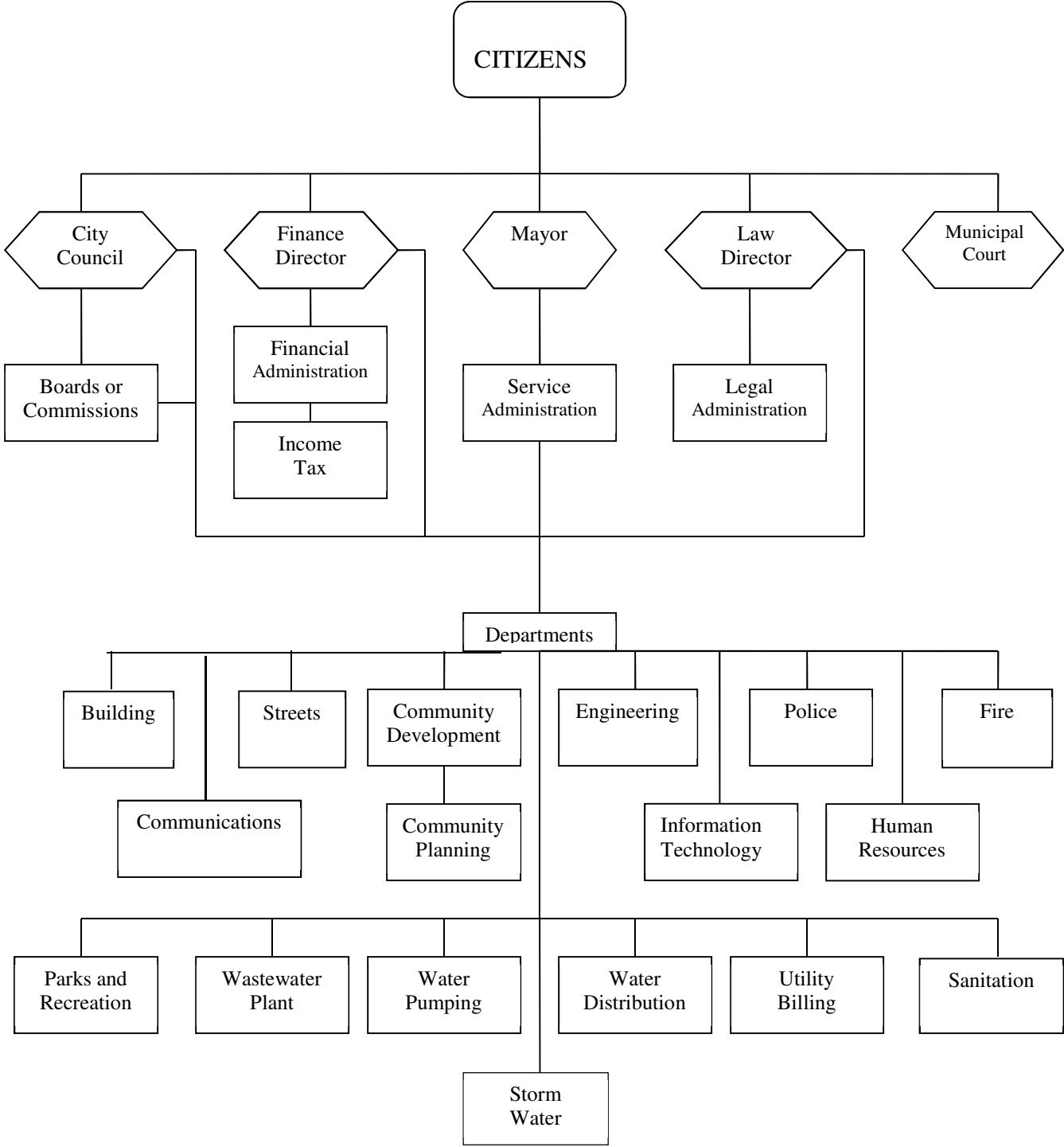
December 31, 2020

Christopher P. Morill

Executive Director/CEO

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City of Elyria, Ohio Organizational Chart



City of Elyria, Ohio
List of Elected and Appointed Officials
December 31, 2021

Elected Officials

Mayor
Finance Director
Law Director
Judge
Judge
Court Clerk
Council Member – Ward 1
Council Member – Ward 2
Council Member – Ward 3
Council Member – Ward 4
Council Member – Ward 5
Council Member – Ward 6
Council Member – Ward 7
Council Member – At large
Council Member – At large
Council Member – At large
Council Member – At large

Frank D. Whitfield
Ted M. Pileski
Amanda R. Deery
Gary C. Bennett
Robert C. White
Eric J. Rothgery
Judith A Keys
Brenda K. Davis
Mark N. Jessie
Kenneth E. Oswald
Diane A. Simmons
Donna Mitchell
Jack Cerra
Jack A. Baird
Thomas G. Callahan
Victor F. Stewart III
Phillip T. Tollett

Appointed Officials

Safety Service Director
Executive Assistant
Administrative Specialist
Assistant Safety Service Director
Assistant Safety Service Director
Administrative Legal Counsel to the Mayor
Assistant Finance Director
Chief Assistant Law Director – Civil Division
Chief Prosecutor
Prosecutor
Prosecutor
Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Council Clerk
Assistant Council Clerk
Assistant Council Clerk

Kevin A. Brubaker
Mark A. Ballard II
Kelly N. Verda
Dawn M. Calvert
Timothy Williams
James Taylor
John T. Farrell
Erik A. Breunig
Scott A. Strait
Sufian A. Doleh
Michelle D. Nedwick
Brandon G. Oliver
Erin M. Sheehan-Hill
Margaret A. O'Bryon
Michael J. Lotko III
Colleen M. Rosado
Regan L. Phillips

Department Heads

Central Maintenance Garage Senior Manager
Communications Senior Manager
Community Development
Engineer
Fire Chief
Human Resource Director
Income Tax Administrator
Parks and Recreation Director
Police Chief
Public Utilities Senior Manager
Sanitation Senior Manager
Wastewater Plant Superintendent
Water Distribution Senior Manager
Water Pumping Plant Superintendent

Joseph L. Strohsack
Larry A. Showalter
Ashley Scott
John D. Schneider
Joseph D. Pronegi
Jean M. Yousefi
Ted M. Pileski
Carrie M. Reardon
Duane P. Whitely
Deborah A. Conner
Rodney A. Eye
Terry Korzan
David M. Rothgery
Samuel F. Jacob

Financial Section



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INDEPENDENT AUDITOR'S REPORT

To Members of City Council
City of Elyria
Lorain County, Ohio
131 Court St.
Elyria, Oh 44035

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio (the City), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2021, and the respective changes in financial position, and where applicable, cash flows thereof, and the respective budgetary comparisons for the general fund, 2016 .50% income tax fund, and American rescue plan act fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (Government Auditing Standards), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 3, the City restated the beginning net position to account for correction on the Water, Sanitation, and Wastewater Pollution Control funds to account for the correction of an error on these funds. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Pension and other Post-Employment Benefit schedules as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 26, 2022 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Rea & Associates, Inc.

Rea & Associates, Inc.
Medina, Ohio
August 26, 2022

As management of the City of Elyria, we offer readers of the City of Elyria's financial statements this narrative overview and analysis of the financial activities of the City of Elyria for the fiscal year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report.

Financial Highlights

- The assets and deferred outflows of resources of the City of Elyria exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$125,675,850 (*net position*). The net investment in capital assets amounted to \$106,642,038 at December 31, 2021 leaving an unrestricted net position of (\$10,974,648). This deficit unrestricted net position is due to the effects of the previously implemented GASB Statements No. 68 and 75. The City's total net position increased \$29,133,837 in 2021. Net position of the governmental activities increased \$17,060,863 and net position of the business-type activities increased \$12,072,974.
- The General Fund balance increased by \$1,171,465 in 2021.
- The City of Elyria's short-term debt decreased by \$5,200,000 as the City's short-term general obligation bond anticipation notes were reclassified as long-term debt.
- The City's long-term obligations decreased by \$23,684,559 as the net pension liability decreased \$7,891,871 and the net other post-employment benefits liability decreased \$16,870,920. The City retired long-term bonds by \$4,445,000, direct borrowings by \$2,500,433 and capital leases by \$619,278. The City also issued \$6,100,000 in general obligation bond anticipation notes that are classified as long-term debt. The City also received \$2,628,358 in construction loans from the Ohio Water Development Authority for improvements to the City's water and wastewater pollution control systems, \$108,646 in construction loans from the State of Ohio for various road improvement projects and \$289,887 in a capital lease agreement. The City also amortized existing bond premiums by \$295,050 and the City's long-term compensated absences decreased by \$188,898.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Elyria's basic financial statements. The City of Elyria's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide statements* are designed to provide readers with a broad overview of the City of Elyria's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City of Elyria's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Elyria is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Elyria that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Elyria include public safety, health, culture and recreation, community environment, highways and streets, and general government. The business-type activities of the City of Elyria include water, special parks & recreation, sanitation, wastewater pollution control operations and storm water.

The government-wide financial statements can be found on pages 30 - 31 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Elyria, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Elyria can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

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Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Elyria maintains fifty-seven (58) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the 2016 .50% Income Tax Fund and the American Rescue Plan Act Fund all of which are considered to be major funds under generally accepted accounting principles. Data from the other fifty-four (55) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The City of Elyria adopts an annual appropriated budget for all governmental funds. A budgetary comparison statement has been provided for the General Fund, the 2016 .50% Income Tax Fund and the American Rescue Plan Act Fund in the basic financial statements to demonstrate compliance with their budget. Budgetary comparison schedules for other funds are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 32 - 43 of this report.

Proprietary funds. The City of Elyria maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Elyria uses enterprise funds to account for its Water, Sanitation, Wastewater and Storm Water utilities, and for its Special Parks & Recreation programs. *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the City of Elyria's various functions. The City of Elyria uses Internal Service funds to account for its worker's compensation and employee health insurance expenditures. Because both of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control operations and Storm Water, all of which are considered to be major funds of the City of Elyria. Conversely, our Employee Health Insurance and Worker's Compensation internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* on pages 203 - 205 of this report.

The basic proprietary fund financial statements can be found on pages 44 - 47 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Of these classifications, the City utilizes only custodial funds. Custodial funds, as the title suggests, are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Elyria's own programs.

The basic fiduciary fund financial statement can be found on page 48 - 49 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 50 - 107 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Elyria, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$125,675,850 at the close of the most recent fiscal year.

By far, the largest portion of the City of Elyria's net position reflects its net investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure) to provide services to citizens, less any related debt used to acquire those assets; consequently, these assets are *not* available for future spending. Although the City of Elyria's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. A condensed statement of net position follows in Table 1 on page 18.

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Table 1
CITY OF ELYRIA'S
Condensed Statement of Net Position

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 67,103,034	\$ 52,165,706	\$ 45,912,437	\$ 38,790,507	\$ 113,015,471	\$ 90,956,213
Capital assets	88,411,686	86,361,940	128,818,718	129,678,005	217,230,404	216,039,945
Total assets	<u>155,514,720</u>	<u>138,527,646</u>	<u>174,731,155</u>	<u>168,468,512</u>	<u>330,245,875</u>	<u>306,996,158</u>
Deferred outflow of resources						
Refunding	757,713	812,954	1,503,784	1,594,925	2,261,497	2,407,879
Pension	6,210,973	7,397,706	1,736,653	2,522,956	7,947,626	9,920,662
Other post employment benefits	3,852,426	4,920,019	749,442	1,748,476	4,601,868	6,668,495
Total deferred outflow of resources	<u>10,821,112</u>	<u>13,130,679</u>	<u>3,989,879</u>	<u>5,866,357</u>	<u>14,810,991</u>	<u>18,997,036</u>
Current liabilities	11,320,791	8,591,915	4,181,735	4,048,627	15,502,526	12,640,542
Non-Current liabilities	70,417,844	79,587,473	106,290,442	121,155,372	176,708,286	200,742,845
Total liabilities	<u>81,738,635</u>	<u>88,179,388</u>	<u>110,472,177</u>	<u>125,203,999</u>	<u>192,210,812</u>	<u>213,383,387</u>
Deferred inflow of resources						
Property taxes	3,992,983	3,574,365			3,992,983	3,574,365
Pension	9,109,230	7,479,536	4,672,928	3,237,195	13,782,158	10,716,731
Other post employment benefits	5,602,907	3,593,822	3,792,156	1,487,774	9,395,063	5,081,596
Total deferred inflow of resources	<u>18,705,120</u>	<u>14,647,723</u>	<u>8,465,084</u>	<u>4,724,969</u>	<u>27,170,204</u>	<u>19,372,692</u>
Net position:						
Net investment in						
capital assets	71,272,904	68,807,834	35,369,134	35,554,254	106,642,038	104,362,088
Restricted	29,371,277	21,713,262			29,371,277	21,713,262
Restricted - Nonexpendable	637,183	625,232			637,183	625,232
Unrestricted	<u>(35,389,287)</u>	<u>(42,315,114)</u>	<u>24,414,639</u>	<u>8,851,647</u>	<u>(10,974,648)</u>	<u>(33,463,467)</u>
Total net position	<u>\$ 65,892,077</u>	<u>\$ 48,831,214</u>	<u>\$ 59,783,773</u>	<u>\$ 44,405,901</u>	<u>\$ 125,675,850</u>	<u>\$ 93,237,115</u>

During 2015, the City implemented GASB Statement 68, “Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27,” which significantly revises accounting for pension costs and liabilities. During 2018, the City implemented GASB Statement 75, “Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pensions – an Amendment of GASB 45,” which significantly revises accounting for other post-employment costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City’s actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach.

This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan’s *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio’s statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

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Under the new standards required by GASB 68 and 75, the net pension/OPEB liability/asset equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

The net pension liability (NPL) is one of the largest single liabilities reported by the City at December 31, 2021. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange; however, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. **However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension/OPEB benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.**

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Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained previously, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension/OPEB liability/asset not accounted for as deferred inflows/outflows.

An additional portion of the City of Elyria's net position at December 31, 2021 (23.88%) represents resources that are subject to external restrictions on how they may be used. The remaining net position of \$ (10,974,648) at December 31, 2021 is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

Table 2 on page 21 indicates the changes in net position for the years ended December 31, 2021 and 2020.

Governmental activities. In 2021, the net position for the governmental activities of the City increased by \$17,060,863.

The City's direct charges to users of governmental services made up \$2,841,417 or 5.21% of total governmental revenue. These charges are for fees related to parks and recreation activities, fines and forfeitures related to Elyria Municipal Court activities and various licenses and permits. Total charges to users increased \$194,543 or 7.35% in 2021. This increase was primarily due to a gradual return to pre-pandemic service levels.

The major recipients of intergovernmental revenues from state and federal sources (i.e. grants, contributions, gasoline and motor vehicle taxes) were the American Rescue Plan Act Fund receiving \$2,677,778, the Street Construction Maintenance and Repair Fund receiving \$2,639,571, the General Fund receiving \$2,498,480 and the Block Grant Fund receiving \$844,939.

Public safety which includes police and fire protection accounts for \$21,586,777 of the \$37,482,045 total expenses for governmental activities or 57.59%. The next largest program is general government which includes all services not accounted for under specific functions, which equals \$6,642,813 or 17.72% of total governmental expenses.

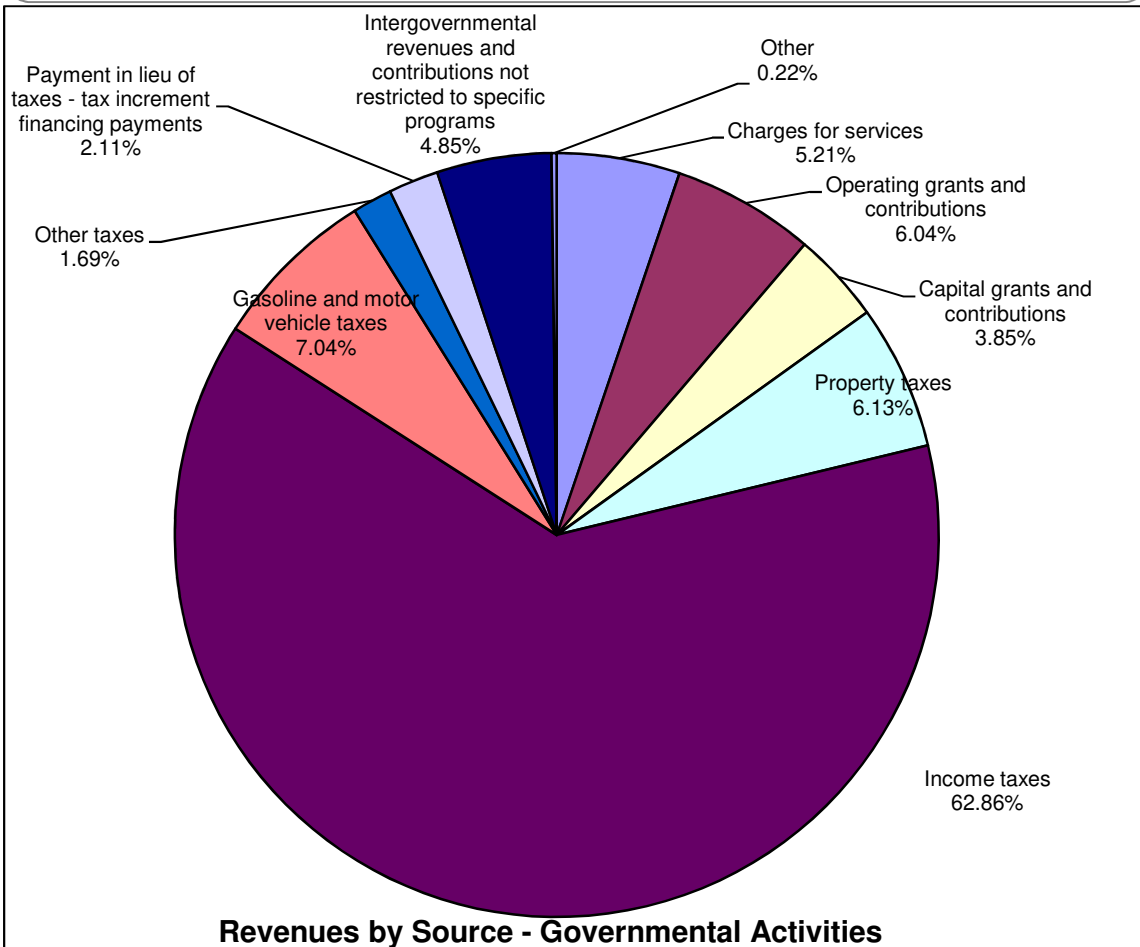
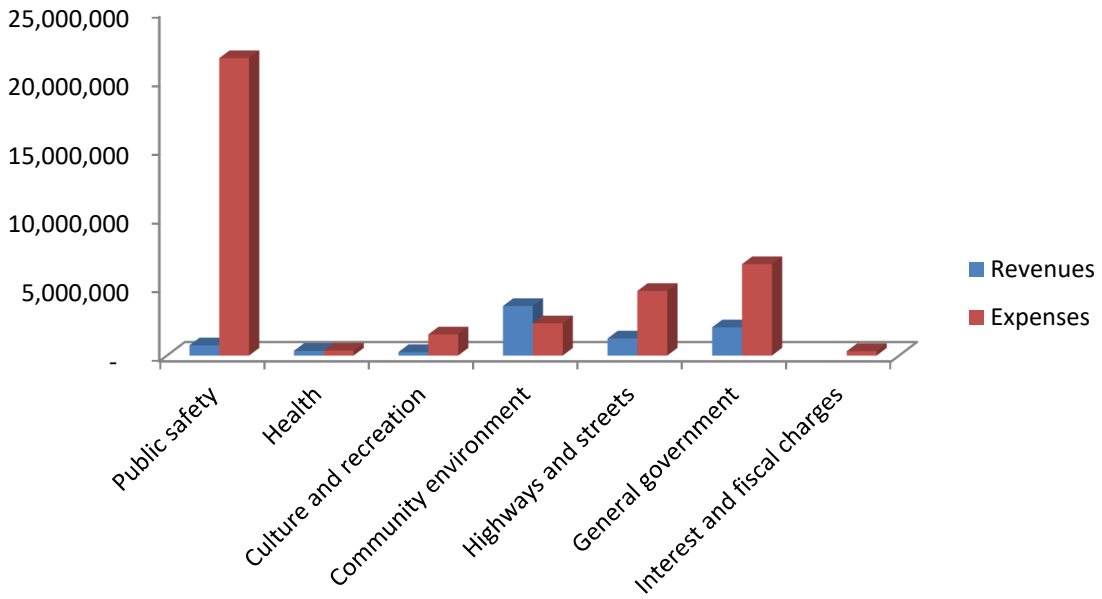
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Table 2
CITY OF ELYRIA'S Changes in Net Position

	Governmental		Business-type		Total	
	Activities		Activities			
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Charges for services	\$ 2,841,417	\$ 2,646,874	\$ 38,862,603	\$ 35,645,175	\$ 41,704,020	\$ 38,292,049
Operating grants and contributions	3,293,630	5,697,393	39,325	56,365	3,332,955	5,753,758
Capital grants and contributions	2,097,463	2,632,757			2,097,463	2,632,757
General revenues:						
Property taxes	3,343,674	3,222,578			3,343,674	3,222,578
Income taxes	34,285,691	30,944,840			34,285,691	30,944,840
Gasoline and motor vehicle taxes	3,842,529	3,531,125			3,842,529	3,531,125
Other taxes	920,743	755,879			920,743	755,879
Payment in lieu of taxes	1,150,361	770,910			1,150,361	770,910
Grants and contributions not restricted to specific programs	2,645,428	907,555			2,645,428	907,555
Other	121,972	153,802	716,982	709,391	838,954	863,193
Total revenues	<u>54,542,908</u>	<u>51,263,713</u>	<u>39,618,910</u>	<u>36,410,931</u>	<u>94,161,818</u>	<u>87,674,644</u>
Expenses:						
Public safety	21,586,777	22,704,445			21,586,777	22,704,445
Health	360,250	372,023			360,250	372,023
Culture and recreation	1,538,793	1,250,066			1,538,793	1,250,066
Community environment	2,338,214	2,682,672			2,338,214	2,682,672
Highways and streets	4,698,521	5,329,593			4,698,521	5,329,593
General government	6,642,813	13,730,969			6,642,813	13,730,969
Interest and fiscal charges	316,677	357,672			316,677	357,672
Water			9,651,663	12,824,265	9,651,663	12,824,265
Special Parks & Recreation			107,054	(35,160)	107,054	(35,160)
Sanitation			4,144,547	6,158,053	4,144,547	6,158,053
Wastewater Pollution Control			13,127,409	15,219,272	13,127,409	15,219,272
Storm Water			515,263	472,659	515,263	472,659
Total expenses	<u>37,482,045</u>	<u>46,427,440</u>	<u>27,545,936</u>	<u>34,639,089</u>	<u>65,027,981</u>	<u>81,066,529</u>
Increase (decrease) in net position	17,060,863	4,836,273	12,072,974	1,771,842	29,133,837	6,608,115
Net position - beginning - Restated	48,831,214	43,994,941	47,710,799	42,634,059	96,542,013	86,629,000
Net position - ending	<u>\$ 65,892,077</u>	<u>\$ 48,831,214</u>	<u>\$ 59,783,773</u>	<u>\$ 44,405,901</u>	<u>\$ 125,675,850</u>	<u>\$ 93,237,115</u>

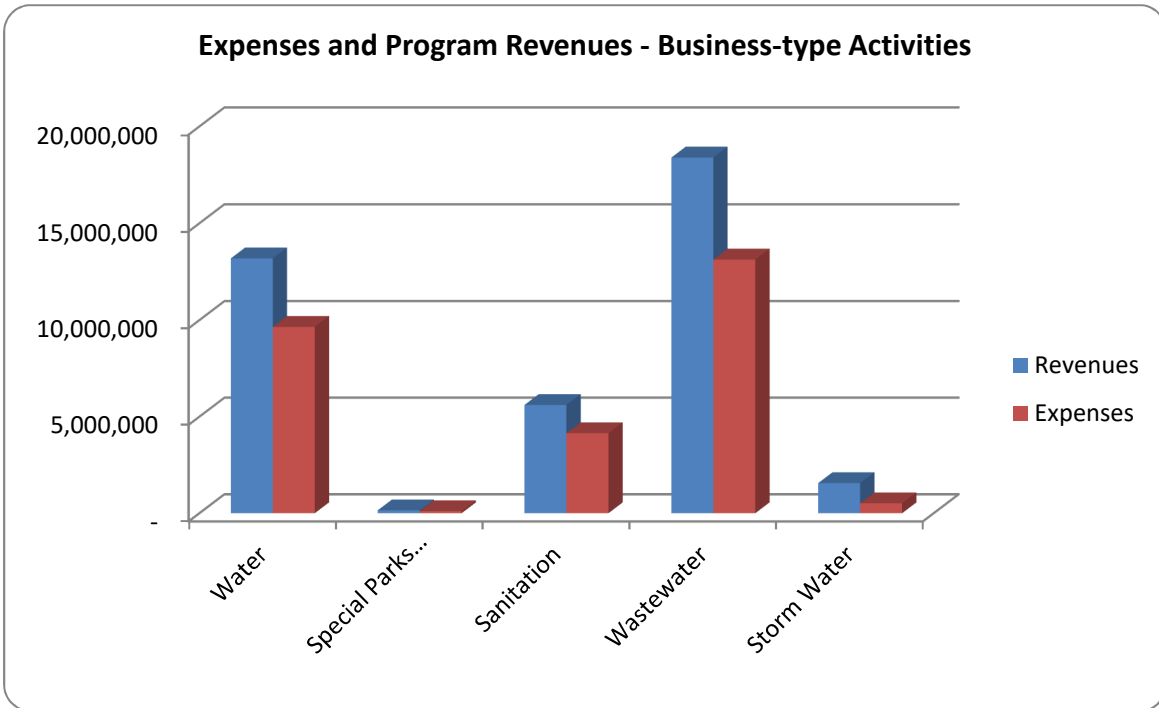
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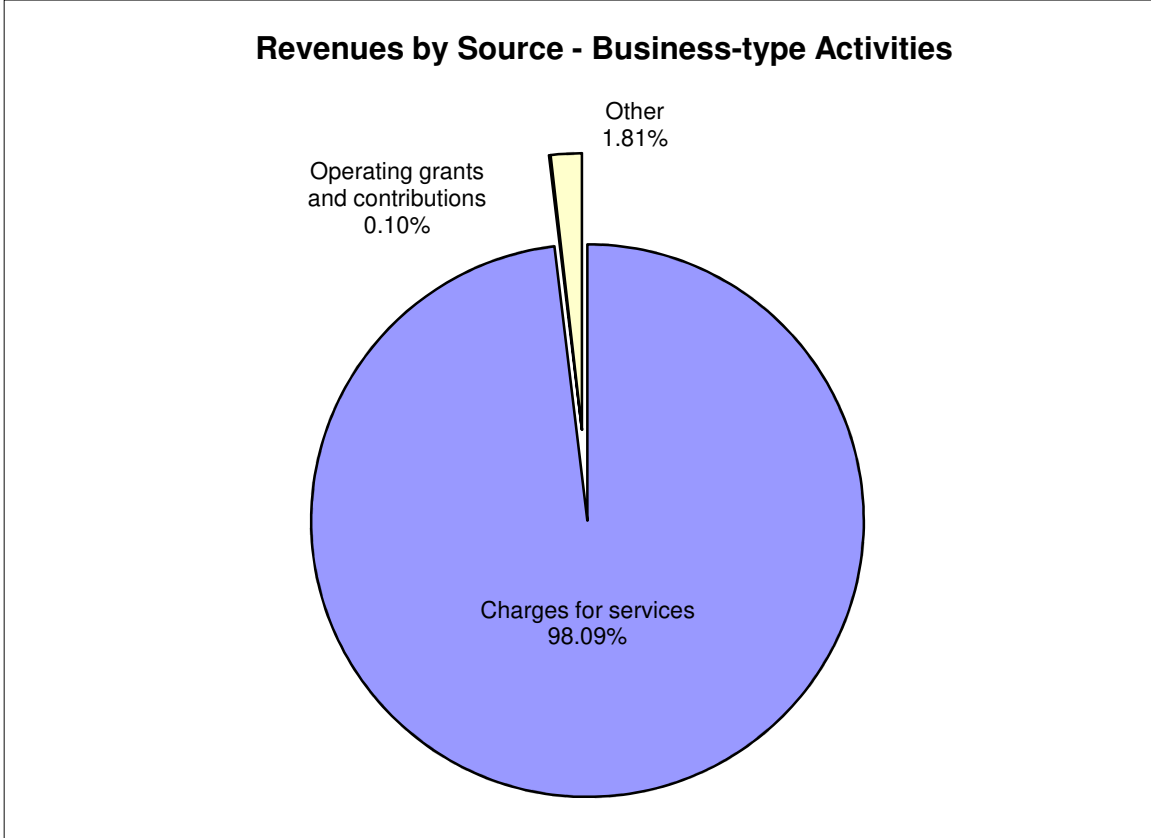
Expenses and Program Revenues - Governmental Activities



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Business-type activities. The net position for the business-type activities of the City increased by \$12,072,974 in 2021. Elyria City Council on November 15, 2021, approved a 6.89% increase in sewer rates in 2022 to keep up with EPA mandated sewer projects that are designed to eliminate sanitary sewer overflows into the Black River. No increases in water or sanitation rates were approved for 2022 by City Council. The major revenue source of the business-type activities was charges for services of \$38,862,603 which was \$3,217,428 higher than charges for services in 2020 or a 9.03% increase.





Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to demonstrate and ensure compliance with finance related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term outflows, inflows and balances of expendable resources. Such information is useful in assessing the City's financing requirements. In particular, an unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$37,402,719 which represents an increase of \$9,966,876 in comparison with the prior year. Approximately 106% of this total amount is classified as nonspendable, restricted, committed or assigned to indicate that it is not readily available for new spending since it is reserved for specific purposes.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the General Fund unassigned fund balance was \$2,979,028 while the total fund balance was \$10,152,637. As a measure of the General Fund's liquidity, it may be useful to compare both the unassigned fund balance and the total fund balance to total fund expenditures. Unassigned fund balance represents 10.67% of total General Fund

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expenditures and other financing uses, while total fund balance represents 36.35% of that same amount.

The General Fund balance increased from \$8,981,172 at December 31, 2020 to \$10,152,637 at December 31, 2021. The following schedule presents a summary of General Fund revenues for the fiscal year ended December 31, 2021 and a comparison to prior year's revenues.

<u>Revenues</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2020</u>	<u>Percent of Increase (Decrease)</u>
Taxes	\$ 24,694,253	84.87%	\$ 2,070,754	9.15%
Intergovernmental revenues	2,498,480	8.59%	121,567	5.11%
Charges for services	890,676	3.06%	152,217	20.61%
Licenses and permits	564,778	1.94%	(157,723)	(27.93)%
Investment income	2,387	0.01%	(12,794)	(84.28)%
Special assessments	54,986	0.19%	(564)	(1.12)%
Fines and forfeitures	107,646	0.37%	10,971	11.35%
Contributions	204,900	0.70%	190,185	1,292.46%
Miscellaneous revenues	<u>80,201</u>	<u>0.27%</u>	<u>64,069</u>	<u>397.15%</u>
Totals	<u><u>\$ 29,098,307</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 2,438,682</u></u>	<u><u>9.87%</u></u>

The increase in taxes, charges for services and fines and forfeitures were all caused by a modest return to pre-COVID 19 levels of employment, services provided by the City's parks and recreation department and cases heard by the Elyria Municipal Court. The increase in contributions is due to the receipt of contributions from the Nord Family Foundation for the Elyria Community Development Corporation Initiative and from Windstream Services for resident participation programs. The decrease in licenses and permits is primarily due to permits that were issued in 2020 for the construction of the new main branch of the Elyria Public Library System and a new public housing facility. The decrease in investment income is due to the reduction of interest rates offered in the marketplace in 2021.

The following schedule presents a summary of General Fund expenditures for the fiscal year ended December 31, 2021 and a comparison to prior year expenditures.

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<u>Expenditures</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2020</u>	<u>Percent of Increase (Decrease)</u>
Current:				
Public safety	\$ 17,876,043	64.82%	\$ 2,123,468	13.48%
Health	310,696	1.13%	98,265	46.25%
Culture and recreation	1,472,895	5.34%	659,453	81.07%
Community environment	1,219,019	4.42%	222,430	22.32%
General government	6,526,071	23.67%	50,439	.78%
Capital outlay	150,000	0.54%	(297,370)	(66.47)%
Debt Service	<u>22,118</u>	<u>0.08%</u>	<u>4,363</u>	24.57%
Total	<u>\$ 27,576,842</u>	<u>100.00%</u>	<u>\$ 2,861,048</u>	11.58%

The increase in public safety, health, culture and recreation, community environment and general government were all due to a shift back to how these were accounted for prior to the COVID-19 pandemic. Many of the expenditures from these activities that would normally be accounted for in the General Fund were charged to the Local Coronavirus Relief Special Revenue Fund in 2020 which was used to account for the receipt and the subsequent expenditure of CARES Act Grant monies, but were shifted back to the General Fund in 2021. In addition, cuts in services under the functions of health, culture and recreation and community environment that were necessary in 2020 to prevent the spread of Covid-19 were restored to pre-COVID-19 levels. The decrease in capital outlay was due to the expenditure of Transportation for Livable Communities Grant monies in 2020 that was not expended in 2021.

The second major governmental fund of the City is the 2016 .50% Income Tax Fund. The 2016 .50% Income Tax Fund was created in July of 2016 to account for revenue received as a result of a .50% five-year temporary income tax approved by the citizens of the City of Elyria. The revenues are designated to provide funds for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, an amount necessary to address the capital needs of the city including projects for Elyria City Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan, and economic development and promotion of the City for the period of July 1, 2016 through June 30, 2021. This temporary tax was renewed by the voters for a second five-year period beginning July 1, 2021 through June 30, 2026.

The third major governmental fund of the City is the American Rescue Plan Act Fund. This fund was created in 2021 to account for the receipt and subsequent expenditure of grant monies received from the United States Treasury as a result of this Act.

Enterprise funds. The City's enterprise funds financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and Storm Water funds at the end of the year amounted to \$11,129,232, \$93,978, (\$1,921,539), \$10,312,394 and \$5,020,797, respectively. The unrestricted net position of the Water, Sanitation and the Wastewater Pollution Control

CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2021
Unaudited

funds were all significantly affected by the implementation of GASB Statement No. 75, "Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pension – an Amendment of GASB No. 45" which resulted in the reporting of a significant liability for other postemployment benefits. The increase/(decrease) in net position for the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and the Storm Water funds was \$4,203,727, \$79,641, \$1,701,176, \$6,176,240 and \$1,066,213, respectively, during 2021. Elyria City Council has approved a 6.89% for sewer rates in 2022 to keep up with EPA mandated sewer projects to eliminate overflows into the Black River. No increases in water or sanitation rates have been approved for 2022. Other factors concerning the operations and financial condition of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

As required by State statute, Elyria City Council adopts an annual appropriation (budget) ordinance for all City funds under its control. In addition to the City's General Fund, forty-two (43) funds representing various governmental, proprietary and fiduciary activities were included in the 2021 appropriation process.

The City's General Fund is organized and structured upon the basis of five (5) functions or activities, each with its own group of departments. Each department is appropriated funds at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers out and reimbursements). These major accounts are broken down to minor line items for internal control purposes.

In terms of the total General Fund and diversity of services offered to the public, the following function/activities are as follows:

<u>Function/Activity</u>	<u>2021 Annual Expended*</u>	<u>% Expended</u>
Public Safety	\$18,026,712	58.90%
Health	313,973	1.02%
Culture and Recreation	1,468,860	4.80%
Community Environment	1,355,378	4.43%
General Government	<u>9,441,120</u>	<u>30.85%</u>
Total Expenditures	<u>\$30,606,043</u>	<u>100.00%</u>

* - under the budgetary basis of accounting

Net differences between the original expenditure budget amount of \$33,108,594 and the final budget amount of \$33,546,348 (\$437,754 decrease of appropriations) were modest in nature with the largest being a increase to Fire, Personal Services for payment of unused sick and vacation time for retiring personnel and for payment of floating holiday time sell back as provided in the union contract.

Capital Assets and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2021 amounts to \$217,230,404 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements other than buildings, utility distribution and collection systems, infrastructure, machinery and equipment and construction in progress. The total increase in the City's investment in capital assets for the current fiscal year was \$1,190,459 (an increase of \$2,049,746 for governmental activities and a decrease of \$859,287 for business-type activities), net of depreciation expense of \$13,017,704.

Major capital asset events during the fiscal year included the following:

- Completion of the Chestnut Commons Connector Road totaling \$4,888,771 with \$903,701 capitalized in 2021.
- Completion of the Water Treatment Plant Improvement Project totaling \$2,367,147 with \$846,013 capitalized in 2021.
- Completion of additional work on the Consolidated Wet Weather Plan at the Wastewater Pollution Control Plant totaling \$1,037,479 all capitalized in 2021.
- Completion of the rehabilitation of Final Settling Tanks 6 and 7 at the Wastewater Pollution Control Plant totaling \$1,663,772 with \$209,687 capitalized in 2021.
- Completion of continued work on the East Side Relief Sewer 1C CSO totaling \$1,043,935 all capitalized in 2021.
- Purchase of two new Fire Pumper Trucks for the Elyria Fire Department totaling \$1,100,000 all capitalized in 2021.

Additional information on the City's capital assets can be found in Note 8 on pages 70 - 71 of this report.

Long-term Debt. At the end of the current fiscal year, the City had total long-term bonded debt outstanding of \$68,745,000. Of this amount, \$9,112,000 comprises debt backed by the full faith and credit of the City, \$595,000 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment, \$52,938,000 is business-type activity debt that is retired by user fees collected for business-type activities and also backed by the full faith and credit of the City and \$6,100,000 in general obligation bond anticipation notes.

In addition to general obligation bonds and notes outstanding at December 31, 2021, the City also had \$40,841,755 of Ohio Water Development Authority loans outstanding to finance sewer and water projects, \$1,175,046 of State Issue II Ohio Public Works

Commission loans outstanding to finance various infrastructure projects and \$781,628 of State Infrastructure Bank loans to finance various state route paving projects.

The City's most recent bond rating of AA- was obtained from Standard & Poor's Rating Services in December, 2019.

State statutes limit the amount of unvoted general obligation debt the City may issue to 5.5% of its total assessed valuation. The current debt limitation for the City of Elyria is \$48,895,339 which is in excess of the City's outstanding unvoted general obligation debt that is subject to the limitation of \$14,847,461.

Additional information on the City's long-term debt can be found in Note 13 on pages 92 - 100 of this report.

Economic Factors and Next Year's Budget and Rates

The December 2021 unemployment rate for the City was 4.20% which is 3.40% lower than it was a year ago mainly because of the COVID-19 pandemic. This was lower than the state's unemployment rate at December 2021 of 4.50% and but higher than the national rate at December 2021 of 3.90%

During the current fiscal year, assigned fund balance in the General Fund increased from \$7,168,569 to \$7,173,609 leaving an unassigned fund balance at December 31, 2021 of \$2,979,028 for a total fund balance of \$10,152,637. The City has appropriated the assigned fund balance amount for spending in the 2022 fiscal year budget.

After income tax collections increased by 10.51% in the General Fund during 2021, the City is estimating income tax revenues will drop by 6.50% during 2022 as the City's largest income tax payer (Bendix Commercial Vehicle Systems Corporation) transitions its operations from Elyria to nearby Avon, Ohio.

The 2022 estimates for all other revenue line items in the General Fund are estimated close to 2021 actual receipts.

All of these factors were considered in preparing the City's budget for the 2022 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the City Finance Director, City of Elyria, 131 Court Street, Elyria, Ohio 44035.

City of Elyria, Ohio
Statement of Net Position
December 31, 2021

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Equity in pooled cash and cash equivalents	\$ 40,801,590	\$ 25,237,000	\$ 66,038,590
Segregated cash and cash equivalents		3,680,945	3,680,945
Restricted cash (consumer deposits)		254,324	254,324
Investments	2,712,812	9,935,218	12,648,030
Receivables:			
Property tax	3,580,060		3,580,060
Income tax	9,600,432		9,600,432
Other local tax	89,328		89,328
Accounts	118,378	4,793,332	4,911,710
Accrued interest	6,609	20,040	26,649
Rehabilitation loans	5,221,132	321,810	5,542,942
Special assessments	86,817		86,817
Tax increment financing payments	502,563		502,563
Due from other governments	2,939,723		2,939,723
Internal balances	220,223	(220,223)	
Inventory of supplies		402,424	402,424
Prepaid expenses	200,618	110,057	310,675
Capital assets (net of accumulated depreciation):			
Land	6,712,061	866,868	7,578,929
Buildings and systems	17,176,117	14,044,533	31,220,650
Improvements	3,947,946	199,070	4,147,016
Utility distribution and collection systems	3,536,790	106,958,222	110,495,012
Infrastructure	47,450,648		47,450,648
Machinery and equipment	6,683,252	4,117,768	10,801,020
Construction in progress	2,904,872	2,632,257	5,537,129
Net pension asset	101,255	136,379	237,634
Net opeb asset	921,494	1,241,131	2,162,625
Total assets	<u>155,514,720</u>	<u>174,731,155</u>	<u>330,245,875</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amounts on refunding	757,713	1,503,784	2,261,497
Pension	6,210,973	1,736,653	7,947,626
Other post employment benefits	3,852,426	749,442	4,601,868
Total deferred outflows of resources	<u>10,821,112</u>	<u>3,989,879</u>	<u>14,810,991</u>
LIABILITIES			
Accounts payable	222,613	409,912	632,525
Contracts payable	1,562,431	1,011,173	2,573,604
Accrued wages and benefits	1,950,010	857,453	2,807,463
Payroll withholding payable	159,951	79,697	239,648
Consumer deposits payable		929,751	929,751
Claims payable	683,681		683,681
Accrued interest payable	29,477	543,749	573,226
Unearned revenue	6,712,628		6,712,628
Non-current liabilities:			
Due within one year	8,782,556	3,785,241	12,567,797
Due in more than one year:			
Net pension liability	41,649,128	10,710,124	52,359,252
Other post employment benefits liability	5,237,246		5,237,246
Other amounts due in more than one year	14,748,914	92,145,077	106,893,991
Total liabilities	<u>81,738,635</u>	<u>110,472,177</u>	<u>192,210,812</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes	3,992,983		3,992,983
Pension	9,109,230	4,672,928	13,782,158
Other post employment benefits	5,602,907	3,792,156	9,395,063
Total deferred inflows of resources	<u>18,705,120</u>	<u>8,465,084</u>	<u>27,170,204</u>
NET POSITION			
Net investment in capital assets	71,272,904	35,369,134	106,642,038
Restricted for:			
Expendable:			
Public safety	5,937,338		5,937,338
Health	191,517		191,517
Culture and recreation	130,576		130,576
Community environment	7,173,171		7,173,171
Highways and streets	4,143,156		4,143,156
Debt service	30,189		30,189
General government	11,765,330		11,765,330
Nonexpendable:			
Health	637,183		637,183
Unrestricted	<u>(35,389,287)</u>	<u>24,414,639</u>	<u>(10,974,648)</u>
Total net position	<u>\$ 65,892,077</u>	<u>\$ 59,783,773</u>	<u>\$ 125,675,850</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Activities
For the Year Ended December 31, 2021

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Public safety	\$ 21,586,777	\$ 23,688	\$ 169,951	\$ 550,000	\$ (20,843,138)	\$	\$ (20,843,138)
Health	360,250	340,545			(19,705)		(19,705)
Culture and recreation	1,538,793	143,504	71,143	40,000	(1,284,146)		(1,284,146)
Community environment	2,338,214	564,778	2,768,051	268,277	1,262,892		1,262,892
Highways and streets	4,698,521			1,239,186	(3,459,335)		(3,459,335)
General government	6,642,813	1,768,902	284,485		(4,589,426)		(4,589,426)
Interest and fiscal charges	316,677				(316,677)		(316,677)
Total governmental activities	<u>37,482,045</u>	<u>2,841,417</u>	<u>3,293,630</u>	<u>2,097,463</u>	<u>(29,249,535)</u>		<u>(29,249,535)</u>
Business-type activities:							
Water	9,651,663	13,188,853				3,537,190	3,537,190
Special parks & recreation	107,054	149,877				42,823	42,823
Sanitation	4,144,547	5,569,123	39,325			1,463,901	1,463,901
Wastewater pollution control	13,127,409	18,393,045				5,265,636	5,265,636
Storm Water	515,263	1,561,705				1,046,442	1,046,442
Total business-type activities	<u>27,545,936</u>	<u>38,862,603</u>	<u>39,325</u>			<u>11,355,992</u>	<u>11,355,992</u>
Total primary government	<u>\$ 65,027,981</u>	<u>\$ 41,704,020</u>	<u>\$ 3,332,955</u>	<u>\$ 2,097,463</u>	<u>(29,249,535)</u>	<u>11,355,992</u>	<u>(17,893,543)</u>
General revenues:							
Property taxes					3,343,674		3,343,674
Municipal income taxes					34,285,691		34,285,691
Gasoline and motor vehicle taxes					3,842,529		3,842,529
Other local taxes					920,743		920,743
Payment in lieu of taxes - tax increment financing payments					1,150,361		1,150,361
Intergovernmental revenues and contributions not restricted to specific programs					2,645,428		2,645,428
Investment earnings					11,858	138,293	150,151
Miscellaneous					110,114	578,689	688,803
Total general revenues					<u>46,310,398</u>	<u>716,982</u>	<u>47,027,380</u>
Change in net position					17,060,863	12,072,974	29,133,837
Net position - beginning - Restated (See Note 3)					48,831,214	47,710,799	96,542,013
Net position - ending					<u>\$ 65,892,077</u>	<u>\$ 59,783,773</u>	<u>\$ 125,675,850</u>

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio
Balance Sheet
Governmental Funds
December 31, 2021**

	General	2016 .50% Income Tax	American Rescue Plan Act	Other Governmental Funds	Total Governmental Funds
ASSETS					
Equity in pooled cash and cash equivalents	\$ 7,811,567	\$ 5,923,020	\$ 8,659,355	\$ 11,075,392	\$ 33,469,334
Investments		772,005		1,398,647	2,170,652
Accounts receivable	43,176			75,202	118,378
Rehabilitation loans receivable				5,221,132	5,221,132
Accrued interest receivable		1,847		3,463	5,310
Due from other funds	35,265				35,265
Due from other governments	880,561			2,059,162	2,939,723
Income tax receivable	6,462,813	2,102,429		1,035,190	9,600,432
Property tax receivable	733,269			2,846,791	3,580,060
Other local tax receivable	19,280			70,048	89,328
Special assessments receivable				86,817	86,817
Tax increment financing payments receivable				502,563	502,563
Total assets	\$ 15,985,931	\$ 8,799,301	\$ 8,659,355	\$ 24,374,407	\$ 57,818,994
LIABILITIES					
Accounts payable	112,145	58,124	2,399	49,945	222,613
Contracts payable	120,194	1,346,116		94,491	1,560,801
Accrued wages and benefits	1,580,847	57,010		312,153	1,950,010
Payroll withholding payable	133,873	2,735		23,343	159,951
Unearned revenue			6,712,628		6,712,628
Due to other funds				35,265	35,265
Total liabilities	1,947,059	1,463,985	6,715,027	515,197	10,641,268
DEFERRED INFLOWS OF RESOURCES					
Property taxes	822,078			3,170,905	3,992,983
Unavailable revenues - special assessments				86,817	86,817
Unavailable revenues - other	3,064,157	809,229		1,821,821	5,695,207
Total deferred inflows of resources	3,886,235	809,229		5,079,543	9,775,007
FUND BALANCES					
Nonspendable				637,183	637,183
Restricted			1,944,328	12,008,601	13,952,929
Committed		6,526,087		6,139,449	12,665,536
Assigned	7,173,609				7,173,609
Unassigned (deficit)	2,979,028			(5,566)	2,973,462
Total fund balances (deficit)	10,152,637	6,526,087	1,944,328	18,779,667	37,402,719
Total liabilities, deferred inflows of resources and fund balances	\$ 15,985,931	\$ 8,799,301	\$ 8,659,355	\$ 24,374,407	\$ 57,818,994

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
December 31, 2021

Governmental Fund Balances		<u>\$ 37,402,719</u>
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		<u>88,411,686</u>
Other assets are not available to pay for current period expenditures and therefore are deferred in the funds.		<u>5,782,024</u>
Deferred amounts on refunding are reported as deferred outflows of resources in the government-wide statements but are not reported in the governmental fund statements.		<u>757,713</u>
Internal service funds are used by management to charge the costs of employee health insurance and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		<u>7,410,627</u>
Long-term liabilities, including loans payable, are not due and payable in the current period and therefore are not reported in the funds.		<u>(23,531,470)</u>
Accrued interest on long-term debt is not normally expected to be liquidated with available financial resources and therefore is not reported in the funds.		<u>(29,477)</u>
The expenditures for prepaid items are recognized immediately in the funds and therefore are not reported as an asset in the funds.		<u>200,618</u>
The net pension asset is not available in the current period; therefore it is not recorded in governmental funds		<u>101,255</u>
The net opeb asset is not available in the current period; therefore it is not recorded in governmental funds		<u>921,494</u>
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows / outflows are not reported in governmental funds:		
Deferred Outflows - Pension	\$ 6,210,973	
Deferred Inflows - Pension	(9,109,230)	
Net Pension Liability	(41,649,128)	
Deferred Outflows - Other Post Employment Benefits	3,852,426	
Deferred Inflows - Other Post Employment Benefits	(5,602,907)	
Net Other Post- Employment Benefits Liability	<u>(5,237,246)</u>	<u>(51,535,112)</u>
Net position of governmental activities		<u>\$ 65,892,077</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2021

	<u>General</u>	<u>2016 .50% Income Tax</u>	<u>American Rescue Plan Act</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES					
Taxes:					
Property	\$ 792,252	\$	\$	\$ 2,551,422	\$ 3,343,674
Income	22,981,258	7,588,747		3,742,151	34,312,156
Other Local	920,743			988,947	1,909,690
Tax increment financing payments				1,020,863	1,020,863
Intergovernmental revenues	2,498,480	40,000	2,677,778	5,101,593	10,317,851
Charges for service	890,676			155,773	1,046,449
Licenses and permits	564,778				564,778
Investment income	2,387	(5,681)		15,152	11,858
Special assessments	54,986			7,983	62,969
Fines and forfeitures	107,646			1,129,230	1,236,876
Contributions	204,900			90,160	295,060
Miscellaneous revenues	80,201	330		29,583	110,114
Total Revenues	<u>29,098,307</u>	<u>7,623,396</u>	<u>2,677,778</u>	<u>14,832,857</u>	<u>54,232,338</u>
EXPENDITURES					
Current:					
Public safety	17,876,043	984,728		3,513,151	22,373,922
Health	310,696			103,195	413,891
Culture and recreation	1,472,895	19,181		44,489	1,536,565
Community environment	1,219,019	293,857	124,402	1,300,681	2,937,959
Highways and streets		27,871		1,930,530	1,958,401
General government	6,526,071	1,031,802	59,048	850,485	8,467,406
Capital outlay	150,000	5,723,285	550,000	2,731,424	9,154,709
Debt service:					
Principal retirement		167,241		2,612,736	2,779,977
Interest and fiscal charges	22,118	18,505		467,255	507,878
Total expenditures	<u>27,576,842</u>	<u>8,266,470</u>	<u>733,450</u>	<u>13,553,946</u>	<u>50,130,708</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,521,465</u>	<u>(643,074)</u>	<u>1,944,328</u>	<u>1,278,911</u>	<u>4,101,630</u>
OTHER FINANCING SOURCES (USES)					
Transfers in				426,879	426,879
Transfers out	(350,000)			(76,879)	(426,879)
Issuance of long-term loans				108,646	108,646
Issuance of long-term notes		550,000		5,200,000	5,750,000
Premiums from sale of bonds/notes				6,600	6,600
Total other financing sources (uses)	<u>(350,000)</u>	<u>550,000</u>	<u></u>	<u>5,665,246</u>	<u>5,865,246</u>
Net change in fund balances	1,171,465	(93,074)	1,944,328	6,944,157	9,966,876
Fund balances (deficit) - beginning	8,981,172	6,619,161		11,835,510	27,435,843
Fund balances (deficit) - ending	<u>\$ 10,152,637</u>	<u>\$ 6,526,087</u>	<u>\$ 1,944,328</u>	<u>\$ 18,779,667</u>	<u>\$ 37,402,719</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 To the Statement of Activities
 For the Year Ended December 31, 2021

Net change in fund balances - total governmental funds	\$	<u>9,966,876</u>
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over the estimated useful lives and reported as depreciation expense. This is the amount by which capital expenditures exceeded depreciation in the current period.		<u>(2,059,400)</u>
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds until such amounts are measurable and available.		<u>310,570</u>
Cash activity pertaining to bonded indebtedness, construction loans, compensated absences and capital lease obligations is recorded as revenues and expenditures of the funds but is applied directly to the obligations in the government-wide financial statements and is not recorded in the statement of changes in net position. In addition, increases in compensated absence liability are recorded in the statement of changes in net position but are not recorded in the funds.		<u>(2,986,692)</u>
In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		<u>5,860</u>
Governmental funds report prepaid items such as insurance coverage as expenditures. However, in the Statement of Activities, the rest of those assets are expensed during the period to which the benefits relate.		<u>14,330</u>
In the Statement of Activities, deferred amounts on refunding of debt are amortized over the life of the new debt or old debt, whichever is shorter, whereas the entire amount of the deferred amounts on refunding are shown as an other financing use in the statement of changes in net position.		<u>55,241</u>
In the Statement of Activities, premiums on the issuance of long-term bonds are amortized over the life of the debt instruments, whereas in the governmental funds, the premiums are reported as an other financing source.		<u>(240,582)</u>
Internal service funds are used by management to charge the costs of employees' health insurance and workers' compensation insurance. The net expense of certain activities of internal service funds is reported with governmental activities.		<u>568,323</u>
Except for amounts reported as deferred: inflows / outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities		<u>11,426,337</u>
Change in net position of governmental activities.	\$	<u><u>17,060,863</u></u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 22,533,611	\$ 23,637,611	\$ 26,267,591	\$ 2,629,980
Intergovernmental revenues	521,640	521,640	547,602	25,962
Charges for services	750,000	750,000	887,015	137,015
Licenses and permits	615,200	615,200	564,778	(50,422)
Interest earnings	10,000	10,000	2,388	(7,612)
Special assessments	30,000	30,000	54,986	24,986
Fines and forfeitures	90,000	90,000	108,328	18,328
Miscellaneous revenues	416,000	475,900	674,288	198,388
TOTAL REVENUES	<u>24,966,451</u>	<u>26,130,351</u>	<u>29,106,976</u>	<u>2,976,625</u>
EXPENDITURES				
PUBLIC SAFETY				
Police				
Personal services	6,384,250	6,004,250	5,692,376	311,874
Fringe benefits	2,320,868	2,288,868	2,040,258	248,610
Operation and maintenance	403,500	435,500	405,816	29,684
Total Police	<u>9,108,618</u>	<u>8,728,618</u>	<u>8,138,450</u>	<u>590,168</u>
Fire				
Personal services	6,144,801	6,513,001	6,376,860	136,141
Fringe benefits	2,535,838	2,535,838	2,427,560	108,278
Operation and maintenance	671,450	666,450	670,553	(4,103)
Total Fire	<u>9,352,089</u>	<u>9,715,289</u>	<u>9,474,973</u>	<u>240,316</u>
Communications				
Personal services	107,593	107,593	104,285	3,308
Fringe benefits	48,756	48,756	40,844	7,912
Operation and maintenance	31,100	31,100	27,107	3,993
Total Communications	<u>187,449</u>	<u>187,449</u>	<u>172,236</u>	<u>15,213</u>
Safety Service				
Personal services	197,753	197,753	163,404	34,349
Fringe benefits	71,405	71,405	46,206	25,199
Operation and maintenance	5,200	5,200	5,238	(38)
Total Safety Service	<u>274,358</u>	<u>274,358</u>	<u>214,848</u>	<u>59,510</u>
Prisoner Support				
Operation and maintenance	40,000	40,000	26,205	13,795
Total Prisoner Support	<u>40,000</u>	<u>40,000</u>	<u>26,205</u>	<u>13,795</u>
TOTAL PUBLIC SAFETY	<u>18,962,514</u>	<u>18,945,714</u>	<u>18,026,712</u>	<u>919,002</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
HEALTH				
Cemetery				
Personal services	238,300	217,300	199,957	17,343
Fringe benefits	72,688	78,688	73,282	5,406
Operation and maintenance	33,000	48,000	40,734	7,266
Total Cemetery	343,988	343,988	313,973	30,015
TOTAL HEALTH	343,988	343,988	313,973	30,015
CULTURE AND RECREATION				
Parks and Recreation				
Personal services	627,994	627,994	614,615	13,379
Fringe benefits	252,102	252,102	229,158	22,944
Operation and maintenance	224,650	224,650	210,566	14,084
Total Parks and Recreation	1,104,746	1,104,746	1,054,339	50,407
Summer Camp				
Personal services	32,000	32,000	27,194	4,806
Fringe benefits	5,264	5,264	4,474	790
Operation and maintenance	11,000	11,000	3,199	7,801
Total Summer Camp	48,264	48,264	34,867	13,397
Swimming Pools				
Personal services	118,615	118,115	100,096	18,019
Fringe benefits	21,536	22,036	21,530	506
Operation and maintenance	83,800	83,800	81,057	2,743
Total Swimming Pools	223,951	223,951	202,683	21,268
Ice Rink				
Personal services	101,615	101,615	64,188	37,427
Fringe benefits	16,737	16,737	15,623	1,114
Operation and maintenance	109,500	109,500	97,160	12,340
Total Ice Rink	227,852	227,852	176,971	50,881
TOTAL CULTURE AND RECREATION	1,604,813	1,604,813	1,468,860	135,953

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
COMMUNITY ENVIRONMENT				
Community Planning and Zoning				
Personal services	152,923	152,923	83,616	69,307
Fringe benefits	26,761	26,761	23,632	3,129
Operation and maintenance	29,190	29,190	4,037	25,153
Total Community Planning and Zoning	<u>208,874</u>	<u>208,874</u>	<u>111,285</u>	<u>97,589</u>
Community Development				
Personal services	187,130	187,130	128,526	58,604
Fringe benefits	50,275	50,275	33,939	16,336
Operation and maintenance	5,940	5,940	4,443	1,497
Total Community Development	<u>243,345</u>	<u>243,345</u>	<u>166,908</u>	<u>76,437</u>
TLCI Grant - NOACA				
Operation and maintenance	391,640	391,640	150,000	241,640
Total TLCI Grant - NOACA	<u>391,640</u>	<u>391,640</u>	<u>150,000</u>	<u>241,640</u>
Housing Code Enforcement				
Personal services	496,560	521,560	521,273	287
Fringe benefits	184,099	185,599	185,599	
Operation and maintenance	284,000	257,500	220,313	37,187
Total Housing Code Enforcement	<u>964,659</u>	<u>964,659</u>	<u>927,185</u>	<u>37,474</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,808,518</u>	<u>1,808,518</u>	<u>1,355,378</u>	<u>453,140</u>
GENERAL GOVERNMENT				
Mayor				
Personal services	91,960	91,860	85,994	5,866
Fringe benefits	30,579	30,579	28,595	1,984
Operation and maintenance	3,125	3,125	2,785	340
Total Mayor	<u>125,664</u>	<u>125,564</u>	<u>117,374</u>	<u>8,190</u>
Administrative Support				
Personal services	46,344	46,344	46,246	98
Fringe benefits	25,547	25,547	25,469	78
Operation and maintenance	4,666	4,766	5,261	(495)
Total Administrative Support	<u>76,557</u>	<u>76,657</u>	<u>76,976</u>	<u>(319)</u>
Information Technology				
Personal services	103,577	103,577	87,681	15,896
Fringe benefits	37,690	37,690	32,078	5,612
Operation and maintenance	6,550	6,550	3,127	3,423
Total Information Technology	<u>147,817</u>	<u>147,817</u>	<u>122,886</u>	<u>24,931</u>
JEDD Income Tax Department				
Operation and maintenance	21,000	21,000	15,119	5,881
Total JEDD Income Tax Department	<u>21,000</u>	<u>21,000</u>	<u>15,119</u>	<u>5,881</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

GENERAL FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Human Resources				
Personal services	90,012	90,012	47,018	42,994
Fringe benefits	25,631	25,631	15,324	10,307
Operation and maintenance	19,700	19,700	15,267	4,433
Total Human Resources	<u>135,343</u>	<u>135,343</u>	<u>77,609</u>	<u>57,734</u>
Finance Administration				
Personal services	477,024	477,024	401,844	75,180
Fringe benefits	162,885	162,885	126,311	36,574
Operation and maintenance	12,600	12,600	9,025	3,575
Total Finance Administration	<u>652,509</u>	<u>652,509</u>	<u>537,180</u>	<u>115,329</u>
Legal Administration				
Personal services	617,955	617,955	551,546	66,409
Fringe benefits	230,780	230,780	197,314	33,466
Operation and maintenance	66,200	66,200	40,249	25,951
Total Legal Administration	<u>914,935</u>	<u>914,935</u>	<u>789,109</u>	<u>125,826</u>
Legislative Activity				
Personal services	308,838	307,838	300,350	7,488
Fringe benefits	198,483	199,483	197,695	1,788
Operation and maintenance	32,250	32,250	25,678	6,572
Total Legislative Activity	<u>539,571</u>	<u>539,571</u>	<u>523,723</u>	<u>15,848</u>
Judge1				
Personal services	517,205	517,205	511,506	5,699
Fringe benefits	233,224	233,224	212,152	21,072
Operation and maintenance	40,600	40,600	29,545	11,055
Total Judge1	<u>791,029</u>	<u>791,029</u>	<u>753,203</u>	<u>37,826</u>
Judge2				
Personal services	469,807	469,807	438,955	30,852
Fringe benefits	151,955	151,955	137,808	14,147
Operation and maintenance	52,030	52,030	22,872	29,158
Total Judge2	<u>673,792</u>	<u>673,792</u>	<u>599,635</u>	<u>74,157</u>
Clerk of Courts				
Personal services	1,025,052	1,091,420	1,071,540	19,880
Fringe benefits	419,695	430,613	410,047	20,566
Operation and maintenance	139,015	139,015	120,956	18,059
Total Clerk of Courts	<u>1,583,762</u>	<u>1,661,048</u>	<u>1,602,543</u>	<u>58,505</u>
Civil Service Commission				
Personal services	30,000	30,000	29,747	253
Fringe benefits	6,954	6,954	6,743	211
Operation and maintenance	37,700	57,700	54,711	2,989
Total Civil Service Commission	<u>74,654</u>	<u>94,654</u>	<u>91,201</u>	<u>3,453</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021**

GENERAL FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
Buildings and Lands				
Personal services	192,857	166,057	135,675	30,382
Fringe benefits	59,534	59,534	51,968	7,566
Operation and maintenance	600,675	600,675	550,262	50,413
Capital outlay	711	1,511	1,500	11
Total Buildings and Lands	<u>853,777</u>	<u>827,777</u>	<u>739,405</u>	<u>88,372</u>
Engineering				
Personal services	99,591	124,591	109,961	14,630
Fringe benefits	34,108	35,108	32,611	2,497
Operation and maintenance	17,900	17,900	12,806	5,094
Total Engineering	<u>151,599</u>	<u>177,599</u>	<u>155,378</u>	<u>22,221</u>
Central Maintenance Garage				
Personal services	364,704	274,704	263,501	11,203
Fringe benefits	115,772	100,772	89,062	11,710
Operation and maintenance	472,750	727,750	592,910	134,840
Total Central Maintenance Garage	<u>953,226</u>	<u>1,103,226</u>	<u>945,473</u>	<u>157,753</u>
Miscellaneous General Government				
Operation and maintenance	2,343,526	2,321,408	2,064,920	256,488
Capital outlay		207,268	207,268	
Interest		22,118	22,118	
Total Miscellaneous General Government	<u>2,343,526</u>	<u>2,550,794</u>	<u>2,294,306</u>	<u>256,488</u>
TOTAL GENERAL GOVERNMENT	<u>10,038,761</u>	<u>10,493,315</u>	<u>9,441,120</u>	<u>1,052,195</u>
TOTAL EXPENDITURES	<u>32,758,594</u>	<u>33,196,348</u>	<u>30,606,043</u>	<u>2,590,305</u>
Excess (deficiency) of revenues over expenditures	<u>(7,792,143)</u>	<u>(7,065,997)</u>	<u>(1,499,067)</u>	<u>5,566,930</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(350,000)	(350,000)	(350,000)	
Other financing sources	1,629,000	1,629,000	2,086,236	457,236
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,279,000</u>	<u>1,279,000</u>	<u>1,736,236</u>	<u>457,236</u>
Net change in fund balances	(6,513,143)	(5,786,997)	237,169	6,024,166
Adjustment for prior year encumbrances	326,921	326,921	326,921	
FUND BALANCE AT BEGINNING OF YEAR	<u>5,970,455</u>	<u>5,970,455</u>	<u>5,970,455</u>	
FUND BALANCE AT END OF YEAR	<u>\$ (215,767)</u>	<u>\$ 510,379</u>	<u>\$ 6,534,545</u>	<u>\$ 6,024,166</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
2016 .50% INCOME TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	2016 .50% INCOME TAX FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Taxes	\$ 6,210,000	\$ 7,210,000	\$ 7,496,718	\$ 286,718
Intergovernmental revenues			40,000	40,000
Interest earnings	20,000	20,000	9,772	(10,228)
Miscellaneous revenue	100,000	100,000	104,627	4,627
TOTAL REVENUES	6,330,000	7,330,000	7,651,117	321,117
EXPENDITURES				
PUBLIC SAFETY				
2016 .50% INCOME TAX POLICE				
Personal services	684,560	684,560	630,868	53,692
Fringe benefits	281,632	269,632	236,097	33,535
Operation and maintenance	131,008	182,503	171,968	10,535
Total 2016 .50% INCOME TAX POLICE	1,097,200	1,136,695	1,038,933	97,762
TOTAL PUBLIC SAFETY	1,097,200	1,136,695	1,038,933	97,762
CULTURE AND RECREATION				
2016 .50% INCOME TAX PARKS & REC				
Operation and maintenance	3,508	3,508	3,353	155
Capital outlay	1,566,359	1,945,749	914,644	1,031,105
Total 2016 .50% INCOME TAX PARKS & REC	1,569,867	1,949,257	917,997	1,031,260
TOTAL CULTURE AND RECREATION	1,569,867	1,949,257	917,997	1,031,260
COMMUNITY ENVIRONMENT				
2016 .50% INCOME TAX CAPITAL NEEDS				
Operation and maintenance	3,508	3,508	3,322	186
Capital outlay	2,133,957	3,744,075	3,728,718	15,357
Total 2016 .50% INCOME TAX CAPITAL NEEDS	2,137,465	3,747,583	3,732,040	15,543
TOTAL COMMUNITY ENVIRONMENT	2,137,465	3,747,583	3,732,040	15,543
HIGHWAYS AND STREETS				
2016 .50% INCOME TAX STREET REPAIR				
Operation and maintenance	6,008	6,008	4,775	1,233
Capital outlay	3,252,905	3,427,905	2,986,950	440,955
Total 2016 .50% INCOME TAX STREET REPAIR	3,258,913	3,433,913	2,991,725	442,188
TOTAL HIGHWAYS AND STREETS	3,258,913	3,433,913	2,991,725	442,188

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
2016 .50% INCOME TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	2016 .50% INCOME TAX FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
GENERAL GOVERNMENT				
2016 .50% INCOME TAX ECONOMIC DEVELOPMENT				
Operation and maintenance	1,100,000	1,100,000	555,011	544,989
Total 2016 .50% INCOME TAX ECONOMIC DEVELOPMENT	1,100,000	1,100,000	555,011	544,989
2016 .50% INCOME TAX FIBER OPTICS				
Operation and maintenance	53,508	53,508	14,588	38,920
Total 2016 .50% INCOME TAX FIBER OPTICS	53,508	53,508	14,588	38,920
2016 .50% INCOME TAX BASIC SERVICES				
Operation and maintenance	1,432,000	1,432,000	1,296,992	135,008
Total 2016 .50% INCOME TAX BASIC SERVICES	1,432,000	1,432,000	1,296,992	135,008
TOTAL GENERAL GOVERNMENT	2,585,508	2,585,508	1,866,591	718,917
TOTAL EXPENDITURES	10,648,953	12,852,956	10,547,286	2,305,670
Excess (deficiency) of revenues over expenditures	(4,318,953)	(5,522,956)	(2,896,169)	2,626,787
OTHER FINANCING SOURCES				
Proceeds of note sale	550,000	550,000	550,000	
TOTAL OTHER FINANCING SOURCES	550,000	550,000	550,000	
Net change in fund balance	(3,768,953)	(4,972,956)	(2,346,169)	2,626,787
Adjustment for prior year encumbrances	2,203,470	2,203,470	2,203,470	
FUND BALANCE AT BEGINNING OF YEAR	3,430,041	3,430,041	3,430,041	
FUND BALANCE AT END OF YEAR	\$ 1,864,558	\$ 660,555	\$ 3,287,342	\$ 2,626,787

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
AMERICAN RESCUE PLAN ACT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	AMERICAN RESCUE PLAN ACT FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Intergovernmental revenues	\$	\$ 9,390,406	\$ 9,390,406	\$
TOTAL REVENUES		9,390,406	9,390,406	
EXPENDITURES				
PUBLIC SAFETY				
REV REPL - GOVT SVCS - FIRE				
Capital outlay		550,000	550,000	
Total RREV REPL - GOVT SVCS - FIRE		550,000	550,000	
TOTAL PUBLIC SAFETY		550,000	550,000	
COMMUNITY ENVIRONMENT				
NEG ECON IMP - ESSENTIAL SVCS				
Operation and maintenance		1,000,000		1,000,000
Total NEG ECON IMP - ESSENTIAL SVCS		1,000,000		1,000,000
NEG ECON IMP - SMALL BUSINESS				
Operation and maintenance		1,000,000	198,804	801,196
Total NEG ECON IMP - SMALL BUSINESS		1,000,000	198,804	801,196
TOTAL COMMUNITY ENVIRONMENT		2,000,000	198,804	1,801,196
GENERAL GOVERNMENT				
REV REPL - GOVT SVCS - MUNI CT				
Operation and maintenance		122,379	90,950	31,429
Total REV REPL - GOVT SVCS - MUNI CT		122,379	90,950	31,429
TOTAL GENERAL GOVERNMENT		122,379	90,950	31,429
TOTAL EXPENDITURES		2,672,379	839,754	1,832,625
Excess (deficiency) of revenues over expenditures		6,718,027	8,550,652	1,832,625
FUND BALANCE AT END OF YEAR	\$	\$ 6,718,027	\$ 8,550,652	\$ 1,832,625

City of Elyria, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2021

Business-type Activities-Enterprise Funds							Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Storm Water	Totals	
ASSETS							
Current Assets:							
Equity in pooled cash and cash equivalents	\$ 9,501,903	\$ 158,116	\$ 570,482	\$ 10,831,693	\$ 4,174,806	\$ 25,237,000	\$ 7,332,256
Segregated cash and cash equivalents	2,551,601			1,129,344		3,680,945	
Restricted cash (consumer deposits)	127,162			127,162		254,324	
Investments	5,321,090		757,289	3,096,180	760,659	9,935,218	542,160
Interest receivable	11,037		1,699	5,597	1,707	20,040	1,299
Accounts receivable (net of allowance for uncollectibles)	1,587,199		698,854	2,302,223	205,056	4,793,332	
Rehabilitation loans receivable				321,810		321,810	
Inventories	312,705			89,719		402,424	
Prepaid items	37,845		15,163	57,049		110,057	
Total current assets	<u>19,450,542</u>	<u>158,116</u>	<u>2,043,487</u>	<u>17,960,777</u>	<u>5,142,228</u>	<u>44,755,150</u>	<u>7,875,715</u>
Noncurrent Assets:							
Capital assets:							
Land	121,836		20,744	724,288		866,868	
Buildings	17,395,062	156,826	311,824	28,066,395		45,930,107	
Improvements other than buildings	6,750,805	171,020	58,000	20,868,778	25,150	27,873,753	
Utility distribution and collection systems	50,103,247	20,000		100,646,538	1,036,542	151,806,327	
Machinery and equipment	9,570,946	162,914	7,285,916	10,709,615	31,518	27,760,909	
Construction in progress	896,399			1,735,858		2,632,257	
Less accumulated depreciation	<u>(41,351,717)</u>	<u>(491,432)</u>	<u>(6,310,325)</u>	<u>(79,772,225)</u>	<u>(125,804)</u>	<u>(128,051,503)</u>	
Total capital assets (net of accumulated depreciation)	43,486,578	19,328	1,366,159	82,979,247	967,406	128,818,718	
Net pension asset	52,256	428	26,948	56,747		136,379	
Net opeb asset	475,561	3,893	245,242	516,435		1,241,131	
Total noncurrent assets:	<u>44,014,395</u>	<u>23,649</u>	<u>1,638,349</u>	<u>83,552,429</u>	<u>967,406</u>	<u>130,196,228</u>	
Total assets	<u>63,464,937</u>	<u>181,765</u>	<u>3,681,836</u>	<u>101,513,206</u>	<u>6,109,634</u>	<u>174,951,378</u>	<u>7,875,715</u>
DEFERRED OUTFLOWS OF RESOURCES							
Deferred amounts on refunding	507,413			996,371		1,503,784	
Pension	736,780	34,914	320,894	724,629	250	1,817,467	
Other post employment benefits	331,171	19,625	132,977	313,743		797,516	
Total deferred outflows of resources	<u>1,575,364</u>	<u>54,539</u>	<u>453,871</u>	<u>2,034,743</u>	<u>250</u>	<u>4,118,767</u>	

(Continued on subsequent page)

City of Elyria, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2021

Business-type Activities-Enterprise Funds

	<u>Water</u>	<u>Special Parks and Recreation</u>	<u>Sanitation</u>	<u>Wastewater Pollution Control</u>	<u>Storm Water</u>	<u>Totals</u>	<u>Governmental Activities - Internal Service Funds</u>
LIABILITIES							
Current liabilities:							
Accounts payable	231,366	1,238	22,962	45,125	109,221	409,912	
Accrued wages and benefits	332,847	1,899	164,955	357,752		857,453	
Payroll withholding payable	29,970	391	15,211	34,125		79,697	
Consumer deposits payable	464,876			464,875		929,751	
Claims payable							683,681
Contracts payable	414,374		178,041	407,024	11,734	1,011,173	1,630
Accrued interest payable	204,477			339,272		543,749	
General obligation notes - current			350,000			350,000	
General obligation bonds - current	730,003			1,094,465		1,824,468	
Construction loans payable - current	401,838			807,339		1,209,177	
Capital lease payable - current				401,596		401,596	
Total current liabilities	<u>2,809,751</u>	<u>3,528</u>	<u>731,169</u>	<u>3,951,573</u>	<u>120,955</u>	<u>7,616,976</u>	<u>685,311</u>
Noncurrent liabilities:							
General obligation bonds payable (net of unamortized discounts)	17,550,336			33,801,606		51,351,942	
Compensated absences - long-term	331,151		102,132	446,968		880,251	
Construction loans payable - long-term	9,206,599			30,425,979		39,632,578	
Capital lease payable				280,306		280,306	
Pension	4,103,775	33,592	2,116,271	4,456,486		10,710,124	
Total noncurrent liabilities	<u>31,191,861</u>	<u>33,592</u>	<u>2,218,403</u>	<u>69,411,345</u>		<u>102,855,201</u>	
Total liabilities	<u>34,001,612</u>	<u>37,120</u>	<u>2,949,572</u>	<u>73,362,918</u>	<u>120,955</u>	<u>110,472,177</u>	<u>685,311</u>
DEFERRED INFLOW OF RESOURCES							
Pension	1,790,212	51,229	967,554	1,944,644	103	4,753,742	
Other post employment benefits	1,453,032	34,649	773,961	1,577,965	623	3,840,230	
Total deferred inflow of resources	<u>3,243,244</u>	<u>85,878</u>	<u>1,741,515</u>	<u>3,522,609</u>	<u>726</u>	<u>8,593,972</u>	
NET POSITION							
Net investment in capital assets	16,666,213	19,328	1,366,159	16,350,028	967,406	35,369,134	
Unrestricted	11,129,232	93,978	(1,921,539)	10,312,394	5,020,797	24,634,862	7,190,404
Total net position	<u>\$ 27,795,445</u>	<u>\$ 113,306</u>	<u>\$ (555,380)</u>	<u>\$ 26,662,422</u>	<u>\$ 5,988,203</u>	<u>\$ 60,003,996</u>	<u>\$ 7,190,404</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

(220,223)

Net position of business-type activities

\$ 59,783,773

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2021

	Business-type Activities- Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Storm Water		
Operating revenues:							
Charges for sales and services	\$ 13,147,527	\$ 149,877	\$ 5,569,123	\$ 18,153,840	\$ 1,561,705	\$ 38,582,072	\$ 7,455,799
Tap fees	41,326			239,205		280,531	
Other	155,785	36,307	39,325	386,597		618,014	15,377
Total operating revenues	<u>13,344,638</u>	<u>186,184</u>	<u>5,608,448</u>	<u>18,779,642</u>	<u>1,561,705</u>	<u>39,480,617</u>	<u>7,471,176</u>
Operating expenses:							
Personal services	4,044,392	37,531	2,112,935	5,485,876	102,743	11,783,477	
Fringe benefits	(1,572,732)	(72,100)	(956,066)	(1,560,573)	(22,175)	(4,183,646)	7,962,066
Operating and maintenance	3,646,793	132,381	2,494,194	3,250,535	387,133	9,911,036	104,977
Depreciation	1,992,438	8,731	260,945	3,618,577	41,704	5,922,395	
Total operating expenses	<u>8,110,891</u>	<u>106,543</u>	<u>3,912,008</u>	<u>10,794,415</u>	<u>509,405</u>	<u>23,433,262</u>	<u>8,067,043</u>
Operating income (loss)	<u>5,233,747</u>	<u>79,641</u>	<u>1,696,440</u>	<u>7,985,227</u>	<u>1,052,300</u>	<u>16,047,355</u>	<u>(595,867)</u>
Nonoperating revenues (expenses) :							
Investment income	73,854		12,161	38,365	13,913	138,293	10,167
Interest expense	(1,103,874)		(7,425)	(1,847,352)		(2,958,651)	
Total nonoperating revenue (expenses)	<u>(1,030,020)</u>		<u>4,736</u>	<u>(1,808,987)</u>	<u>13,913</u>	<u>(2,820,358)</u>	<u>10,167</u>
Changes in net position	4,203,727	79,641	1,701,176	6,176,240	1,066,213	13,226,997	(585,700)
Total net position - beginning - Restated (See Note 3)	23,591,718	33,665	(2,256,556)	20,486,182	4,921,990		7,776,104
Total net position - ending	<u>\$ 27,795,445</u>	<u>\$ 113,306</u>	<u>\$ (555,380)</u>	<u>\$ 26,662,422</u>	<u>\$ 5,988,203</u>		<u>\$ 7,190,404</u>
						(1,154,023)	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.						<u>\$ 12,072,974</u>	
Change in net position of business - type activities							

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2021

	Business-type Activities- Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Storm Water		
CASH FLOWS FROM OPERATING ACTIVITIES							
Cash received from customers	\$ 13,512,948	\$ 149,877	\$ 5,752,503	\$ 18,513,047	\$ 1,511,695	\$ 39,440,070	\$ 1,097,653
Cash received from interfund services provided							6,358,146
Cash payments to suppliers for goods and services	(5,647,228)	(136,243)	(3,446,860)	(6,125,602)	(339,650)	(15,695,583)	(8,143,816)
Cash payments to employees for services	(4,096,135)	(36,421)	(1,977,928)	(4,513,233)	(102,743)	(10,726,460)	
Other operating revenues	155,785	36,307	39,325	386,597		618,014	15,377
Net cash provided by (used for) operating activities	<u>3,925,370</u>	<u>13,520</u>	<u>367,040</u>	<u>8,260,809</u>	<u>1,069,302</u>	<u>13,636,041</u>	<u>(672,640)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Proceeds from construction loan				1,043,256		1,043,256	
Proceeds from issuance of bonds/notes			350,000			350,000	
Acquisition and construction of capital assets	(1,239,532)		(104,090)	(3,228,651)	(26,624)	(4,598,897)	
Principal and interest paid on notes, bonds and loans payable	(2,023,902)		(367,425)	(4,020,972)		(6,412,299)	
Net cash provided by (used for) capital and related financing activities	<u>(3,263,434)</u>		<u>(121,515)</u>	<u>(6,206,367)</u>	<u>(26,624)</u>	<u>(9,617,940)</u>	
CASH FLOWS FROM NON-CASH FINANCING AND INVESTING ACTIVITIES							
Interest on investments	54,509		12,160	29,120	13,913	109,702	10,167
Purchase of short-term investments	(122,803)		(7,625)	(99,920)	(6,993)	(237,341)	(4,319)
Net cash provided by (used for) investing activities	<u>(68,294)</u>		<u>4,535</u>	<u>(70,800)</u>	<u>6,920</u>	<u>(127,639)</u>	<u>5,848</u>
Net increase (decrease) in cash and cash equivalents	593,642	13,520	250,060	1,983,642	1,049,598	3,890,462	(666,792)
Cash and cash equivalents, January 1	11,587,024	144,596	320,422	10,104,557	3,125,208	25,281,807	7,999,048
Cash and cash equivalents, December 31	<u>\$ 12,180,666</u>	<u>\$ 158,116</u>	<u>\$ 570,482</u>	<u>\$ 12,088,199</u>	<u>\$ 4,174,806</u>	<u>\$ 29,172,269</u>	<u>\$ 7,332,256</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:							
Operating income (loss)	\$ 5,233,747	\$ 79,641	\$ 1,696,440	\$ 7,985,227	\$ 1,052,300	\$ 16,047,355	\$ (595,867)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	1,992,438	8,731	260,945	3,618,577	41,704	5,922,395	
Changes in assets and liabilities:							
Accounts receivable not related to restatement	298,076		183,380	93,983	(50,010)	525,429	
Rehabilitation loans receivable				(82,840)		(82,840)	
Inventory of supplies	(9,108)			(2,613)		(11,721)	
Prepaid expenses	(4,415)		(1,107)	(5,799)		(11,321)	
Net pension asset	(12,521)	(409)	(5,321)	(12,603)		(30,854)	
Net opeb asset	(475,561)	(3,893)	(245,242)	(516,435)		(1,241,131)	
Accounts payable	(16,413)	1,238	(6,909)	18,171	64,314	60,401	
Contracts payable relating to operating activities	(387,474)		56,350	115,910	11,734	(203,480)	(4,687)
Accrued wages and benefits	18,050	2,184	25,909	34,185		80,328	
Compensated absences payable	(81,072)		(44,325)	28,477		(96,920)	
Claims payable							(72,086)
Deferred outflows - pension	219,367	(19,642)	200,411	304,868	485	705,489	
Deferred outflows - other post employment benefits	331,139	(9,150)	234,088	393,629	1,254	950,960	
Net pension liability	(1,201,269)	31,067	(771,189)	(1,437,168)		(3,378,559)	
Net other post employment benefits liability	(3,565,328)	(1,698)	(1,940,557)	(3,960,910)		(9,468,493)	
Deferred inflows - pension	648,804	(51,065)	274,926	675,973	(32,091)	1,516,547	
Deferred inflows - other post employment benefits	936,910	(23,484)	449,241	1,010,177	(20,388)	2,352,456	
Total adjustments	<u>(1,308,377)</u>	<u>(66,121)</u>	<u>(1,329,400)</u>	<u>275,582</u>	<u>17,002</u>	<u>(2,411,314)</u>	<u>(76,773)</u>
Net cash provided by (used for) operating activities	<u>\$ 3,925,370</u>	<u>\$ 13,520</u>	<u>\$ 367,040</u>	<u>\$ 8,260,809</u>	<u>\$ 1,069,302</u>	<u>\$ 13,636,041</u>	<u>\$ (672,640)</u>
Noncash investing, capital, and financing activities							
Unrealized appreciation (depreciation) in fair value of investments	\$ 23,278		\$ 4,434	\$ 11,745	\$ 4,454	\$ 43,911	\$ 2,233

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Fiduciary Net Position
Custodial Funds
December 31, 2021

ASSETS

Equity in pooled cash and cash equivalents	\$ 509,885
Cash and cash equivalents-segregated accounts	666,696
Investments	55,380
Receivables:	
Accounts	519
Interest	132
Property taxes	3,300,637
Income taxes	13,747
Total assets	<u>\$ 4,546,996</u>

LIABILITIES

Accounts payable	\$ 230,276
Due to other governments	3,369,168
Other liabilities	436,832
Total liabilities	<u>\$ 4,036,276</u>

NET POSITION

Restricted for individuals, organizations and other governments	<u>\$ 510,720</u>
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The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2021

ADDITIONS

Property tax	\$ 3,215,166
Income tax	172,628
Fees, licenses and permits	525,952
Fines and forfeitures	3,341,847
Interest	792
Miscellaneous	523,084
Total Additions	<u>\$ 7,779,469</u>

DEDUCTIONS

Payments to other governments	\$ 7,680,259
Payments to contractors	900
Miscellaneous	87,947
Total Deductions	<u>\$ 7,769,106</u>

Change in Net Position	10,363
Net Position Beginning of Year - Restated (see Note 3)	500,357
Net Position End of Year	<u>\$ 510,720</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 1 – DESCRIPTION OF CITY OPERATIONS

(A) THE CITY

The City of Elyria (the “City”) was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

(B) THE REPORTING ENTITY

The City has followed the provisions of Statement No. 14, Statement No. 39, and Statement No. 61 of the Governmental Accounting Standards Board (“GASB Statement No. 14” and “GASB Statement No. 39”) regarding the definition of its financial reporting entity. For financial reporting purposes, the City’s reporting entity includes all funds, agencies, boards and commissions for which the City is financially accountable, as well as any organizations that raise or hold economic resources for the direct benefit of the City. The notion of financial accountability includes not only the organizations that constitute the City’s legal entity; it also can include legally separate organizations in certain instances. Legally separate organizations are included in the reporting entity if the City’s officials appoint a voting majority of an organization’s governing body and, as a result, the City is able to either impose its will on that organization or there is a potential for the organization to provide specific benefits to, or to impose specific financial burdens on the City. On this basis, the reporting entity of the City includes the following services: public safety (police and fire), health (health department), culture and recreation (parks and recreation), community environment (planning, zoning and community development), basic utility services (water, sanitation, wastewater pollution control, and storm water), highways and streets (street and highway maintenance), and general government (administrative services including the municipal court). In addition, no other organization raises and holds resources for the direct benefit of the City.

Included as part of the City’s primary government in the determination of the City’s reporting entity is the Elyria Municipal Court (the “Court”). Although the Court’s territorial jurisdiction extends beyond the boundaries of the City and the Judges of the Court are separately elected, the Court’s operations are not legally separate from the City. In addition, the City is responsible for budgeting and appropriating funds for the operation of the Court, establishing the compensation of certain Court employees, and is ultimately responsible for any operating deficits sustained by the Court. The City’s share of the fines collected by the Court, along with its share of the Court’s administration and operating costs are recorded in the City’s General Fund. Monies held by the Court in a fiduciary capacity are included in a custodial fund in the accompanying financial statements.

The following entities which conduct their activities near or within the City’s boundaries for the benefit of the City and/or its residents are excluded from the accompanying financial statements because they are legally separate from the City and the City is not financially accountable for their operations.

Elyria City School District
Elyria Memorial Hospital
Elyria Public Library

No component units are included in the definition of the City’s reporting entity.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the City are prepared in conformity with accounting principles generally accepted in the United States of America as prescribed in statements and interpretations issued by the Governmental Accounting Standards Board (the “GASB”).

(A) BASIS OF PRESENTATION – FUND ACCOUNTING

The accounting system is organized on the basis of funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Governmental Fund Types

Governmental funds are those through which most governmental functions typically are financed. The acquisition and use of the City’s expendable financial resources and the related current liabilities (except for those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City’s governmental fund types:

General Fund – This fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Elyria and the general laws of Ohio.

Special Revenue Funds – These funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or restricted or committed for major capital projects or debt service) that are legally restricted or committed to expenditure for specified purposes.

Debt Service Funds – These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds – These funds are used to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

Permanent Funds – These funds are used to account for financial resources that are legally restricted to the extent that only investment earnings, and not principal, may be used for purposes that support the City’s programs.

Proprietary Fund Types

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to achieve sound financial administration. The measurement focus is based upon determination of net income, financial position and changes in financial position.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Enterprise Funds – These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds – These funds are used to account for the financing of goods or services the City’s self-insured health plan and workers’ compensation plan provided to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Private-purpose Trust Funds – Private-purpose trust funds are used to account for trust arrangements which benefit individuals, private organizations, or other governments. For accounting measurement purposes, the private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. During 2021, the City did not utilize any such trust funds.

Custodial Funds – Custodial funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. For accounting measurement purposes, the custodial funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations but do, however, use the accrual basis of accounting to recognize receivables and payables. The City’s custodial funds are used to collect and distribute deposits, inspection fees and bonds for developers’ various fees for State Agencies and Lorain County, fines for Elyria Municipal Court, property taxes for the Elyria Public Library, income taxes for Elyria and Eaton Townships, deposits for tree lawn tree maintenance and donations for the Elyria Police Memorial and Elyria’s Bicentennial Celebration.

Other Fiduciary Funds – Other fiduciary funds include pension trust funds and investment trust funds. During 2021, the City did not utilize any such trust funds.

Fiduciary funds are not included in the government-wide statements.

(B) GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the City as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. The effect of interfund activity has been removed from these statements, with the exception of certain receivables due from other fiduciary funds of the City which are not included in the government-wide financial statements. The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of business-type activities of the City and for each program of the governmental activities. Internal service fund activity is eliminated to avoid double counting revenues and expenses.

Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or activity. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

(C) FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The City's three major governmental funds are the General Fund, the 2016 .50% Income Tax Fund and the American Rescue Plan Act Fund.

The General Fund is the primary operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in other funds.

The 2016 .50% Income Tax Fund is used to account for revenue received as a result of a .50% temporary income tax approved by the citizens of the City of Elyria to provide funds for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, an amount necessary to address the capital needs of the city including projects for Elyria City Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan, and economic development and promotion of the City for the period of July 1, 2016 through June 30, 2021. In November 2020 voters approved a five-year extension of the .2016 50% Income Tax for the period July 1, 2021 through June 30, 2026.

The American Rescue Plan Act Fund is used to account for grant monies received from the United States Government to respond to the COVID-19 public health emergency and its economic impact through the four categories established in the Act.

The City's five enterprise funds (Water Fund, Special Parks and Recreation Fund, Sanitation Fund, Wastewater Pollution Control Fund, and Storm Water Fund) are the City's major proprietary funds. A description of these funds appears on page 194 of this report.

Non-major funds are aggregated and presented in a single column. The internal service funds are aggregated and presented in a single column on the face of the proprietary fund statements.

(D) BASIS OF ACCOUNTING

(1) Government-Wide Financial Statements

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

(2) Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Revenues are considered available when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For the City, available means expected to be received within sixty days of year-end. Revenues that

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

are deemed both measurable and available by the City include investment earnings, income taxes withheld by employers, estate taxes, fines and forfeitures and state-levied locally shared taxes (including motor vehicle fees). Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or if received in advance, deferred until expenditures are made.

Property taxes and special assessments, though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt which has not matured and expenditures related to compensated absences are recognized when paid. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

(3) Proprietary Fund Financial Statements

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining the capital investment and management control. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Allocations of costs, such as depreciation are recorded in the proprietary funds. The City will continue applying all applicable pronouncements issued by the Governmental Accounting Standards Board.

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. The City these revenues are charges for services, tap fees, other and premiums for self-insurance. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting these definitions are reported as non-operating.

(E) BUDGETARY ACCOUNTING AND CONTROL

The City adopts an annual operating budget for all funds except agency funds. During June of each year, the Mayor submits to City Council a proposed operating budget for the upcoming fiscal year. This budget is kept on file for 30 days and must be passed by the City Council by July 15 for certification of the City's estimated financial resources for the upcoming year to the County Budget Commission as required by Ohio law. This budget is based on estimates of future cash revenues, cash expenditures and encumbrances for the next fiscal year for all non-agency funds and serves as the basis for the County Budget Commission's certification of the City's estimated financial resources for the upcoming year.

By January 1 of the succeeding year, Council must adopt a temporary appropriations ordinance. The temporary appropriations ordinance remains in effect until March 31 or until the permanent appropriations ordinance is adopted by City Council, whichever occurs first. A permanent appropriations ordinance must be adopted no later than April 1 under State law and appropriations therein must not exceed the estimated financial resources certified by the County Budget Commission.

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Budget control is exercised at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers-out and reimbursements) within each City department. All appropriations lapse at year-end. Reported budgeted amounts are as originally adopted and amended by appropriation ordinances passed by Council. The budget for each fund is represented by appropriations and, according to City Charter, can only be modified by Council ordinance. The USEPA Brownfield Grant Special Revenue Fund, the Household Sewage Disposal Permit Fee Special Revenue Fund, the Manufactured Home / Park Placement Fee Special Revenue Fund, the Coastal Management Grant Special Revenue Fund, the Energy Efficiency Block Grant Special Revenue Fund, the Clean Ohio Revitalization Grant Special Revenue Fund, the Health Grant Special Revenue Fund, the Food Service Operations Special Revenue Fund, the Muni Court Electronic Messaging Special Revenue Fund, the Wagner Trust Special Revenue Fund, the Dental Health Grant Special Revenue Fund, the Swimming Pool Inspection Special Revenue Fund, the Mandatory Drug Fine Special Revenue Fund, the Alcohol Enforcement and Education Special Revenue Fund, the Neighborhood Stabilization Program 3 Program Grant Special Revenue Fund, the Brownfield Hazardous Assessment Grant Special Revenue Fund, the Brownfield Petroleum Assessment Grant Special Revenue Fund, the Neighborhood Stabilization Program Grant Special Revenue Fund, the Special Parking Fines Special Revenue Fund, the Special Assessment Bond Retirement Debt Service Fund, the Cascade / Elywood Capital Project Fund, the Bridge Projects Capital Project fund, the Parks Improvement Capital Project Fund, the Two Falls Trail Improvement Capital Project Fund, the Insurance Demutualization Capital Project Fund and the Cemetery Trust Permanent Fund were not included in the appropriation process.

The General Fund, 2016 .50% Income Tax Fund and the American Rescue Plan Act Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts and disbursements. The major differences between the budget basis and the GAAP (accounting principles generally accepted in the United States of America) basis are:

- (1) Revenues recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP);
- (2) Expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (GAAP);
- (3) Encumbrances are recorded as expenditures (budget) as opposed to a non-spendable, restricted, committed, assigned, or unassigned fund balance (GAAP). In addition, encumbrances outstanding at year-end are included in the appropriation ordinance in the subsequent year and certain amounts shown as capital outlay and debt service expenditures on a GAAP basis are shown as public safety, health, culture and recreation, community environment, highways and streets and general government expenditures on a budgetary basis.

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis is shown below:

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	Net Change in Fund Balance		
	<u>General Fund</u>	<u>2016 .50% Income Tax Fund</u>	<u>American Rescue Plan Act Fund</u>
GAAP Basis	\$ 1,171,465	\$ (93,074)	\$ 1,944,328
Increase (decrease) due to:			
Net Adjustment for Revenue Accruals:	1,994,905	577,721	6,722,628
Net Adjustment for Expenditure Accruals:	(2,929,201)	(2,830,816)	(116,304)
Budget basis	<u>\$ 237,169</u>	<u>\$ (2,346,169)</u>	<u>\$ 8,550,652</u>

(F) ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

(1) Equity in Pooled and Segregated Cash, Cash Equivalents, and Other Short-term investments.

Cash balances of the City’s funds, except for the Court, are pooled and invested in cash equivalents and other short-term investments in order to provide improved cash management. Cash equivalents consist of deposits in the State Treasury Asset Reserve of Ohio (“STAR Ohio”), certificates of deposit and money market accounts with an original maturity of 90 days or less.

Interest earned on investments is allocated to the funds participating in the pool in accordance with the City Charter and Codified Ordinances.

The City’s investments with maturities greater than one year are stated at fair value in the accompanying financial statements and the change in the fair value of the investments is recorded as investment income along with the interest earned on the investments.

During fiscal year 2021, the City has invested funds in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer’s office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission (SEC) as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, “Certain External Investment Pools and Pool Participants.” The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2021 there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

The City also invests in STAR Plus, a federally insured cash account powered by the Federally Insured Cash Account (FICA) program. STAR Plus enables political subdivisions to generate a competitive yield on cash deposits in a network of carefully-selected FDIC-insured banks via a single, convenient account. STAR Plus offers attractive yields with no market or credit risk, weekly liquidity and penalty free withdrawals. All deposits with STAR Plus have full FDIC insurance with no term commitment on deposits.

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(2) Receivables

Receivables at December 31, 2021 consist of property taxes, income taxes withheld by employers, other local taxes, accounts (billings for user charged services and fine monies collected by the Elyria Municipal Court which are initially accounted for in the Municipal Court Custodial Fund), accrued interest on investments, rehabilitation loans (see Note 15 on page 101 for more detail), special assessments, amounts due from other funds which represents advances made by the General Fund to the Health Grant Fund, Coastal Management Grant Fund, State Issue II Capital Projects Funds and the Two Falls Trail Improvement Fund which will be repaid from monies to be received from other governments.

(3) Inventories and Prepaid Items

Inventory is valued at cost (specific identification method). The proprietary fund type inventories are capitalized and expensed when used (consumption method). In the governmental funds, inventory amounts are not significant and are recognized as an expenditure when purchased (purchase method).

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and proprietary fund financial statements.

(4) Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the governmental activities column of the government-wide statement of net position. Capital assets used by proprietary funds are reported in both the business-type activities column of the government-wide statement of net position and in the individual proprietary funds.

Capital assets, which include property, plant, equipment, utility distribution and collection systems (sewers) and infrastructure (e.g., streets, roads and bridges, etc.) are defined by the City as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost where historical cost is not available. Estimated historical cost is based on replacement cost. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Depreciation of capital assets is computed and recorded by the straight-line method. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings and Systems	15 – 40 years
Improvements	10 – 40 years
Utility Distribution and Collection Systems	20 – 80 years
Infrastructure	10 – 40 years
Machinery and Equipment	2 – 20 years

(5) Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate employees for the benefit through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees

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who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

The portion of the liability not expected to be liquidated with expendable, available financial resources is not reported as a fund liability in the governmental fund financial statements, but is reported under the governmental activities column of the government-wide statement of net position. The General Fund is typically used to liquidate the portion of the City's compensated absences liability pertaining to its governmental activities. The liability for business-type activities is reported under that column in the government-wide statement of net position, as well as the individual proprietary fund to which they relate.

(6) Claims

As described in Note 4 on pages 62 - 63, the City is self-insured for employee health and workers' compensation benefits. The City recognizes a liability for such claims if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

(7) Long-term Obligations

In the government-wide statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(8) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category. They are the deferred amount on refunding and pension/OPEB reported in the government-wide and proprietary fund statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension/OPEB are explained in Note 10 and Note 11 on pages 72 - 91.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2021, but which were levied to finance 2022 operations. These

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amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension/OPEB are reported on the government-wide statement of net position. (See Note 10 and Note 11 on pages 72 - 91).

(9) Pension/Other Postemployment Benefits/(OPEB)

For purposes of measuring the net pension/OPEB liabilities (asset), deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

(10) Fund Equity / Net Position

Net position is the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal limitations imposed on their use by City legislation or external restrictions by other governments, creditors or grantors.

(11) Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Non-spendable The non-spendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of inter-fund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party-such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same

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type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City

Council or the City Finance Director delegated that authority by City Charter. City Council may also assign fund balance as it does when appropriating fund balance in the subsequent year's budget.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

(12) Net Position

Net Position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net position reports \$30,008,460 of the restricted component of net position, none of which is restricted by enabling legislation. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

(G) RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The following details reconciling items between the governmental fund financial statements and the government-wide financial statements for the year ended December 31, 2021.

Reconciliation of Net Position:

Long-term liabilities:	
Special assessment bonds	\$ 595,000
General obligation bonds	9,112,000
State Issue II construction loans	1,175,046

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General obligation bond anticipation notes	5,750,000
State Infrastructure bank loans	781,628
Compensated absences	3,299,176
Capital lease obligation	355,876
Unamortized bond premiums	<u>2,462,744</u>
Total long-term liability adjustment	<u>\$ 23,531,470</u>

Reconciliation of Changes in Net Position:

Capital outlay adjustment:

Government-wide capital outlay (net of disposals)	\$ 9,154,709
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Depreciation expense	(7,095,309)
Net adjustment for excess depreciation	<u>\$ 2,059,400</u>

Issuance of Long-term Debt and Changes in

Compensated Absences:

Principal retired	2,779,976
Debt issued	(5,858,646)
Net change in compensated absences	<u>91,978</u>
Net adjustment for long-term debt activity	<u>\$ (2,986,692)</u>

Internal Service:

Change in net position-fund financial statements	\$ (585,700)
Net adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>1,154,023</u>
Net adjustment for internal service	<u>\$ 568,323</u>

NOTE 3 – ACCOUNTABILITY AND COMPLIANCE

(A) ACCOUNTABILITY

At December 31, 2021 the following funds had a deficit fund or net position balance:

	<u>Deficit Balance</u>
Special Revenue Fund –	
Coastal Management Grant	\$ 2,500
Special Probation	96
Capital Projects Funds -	
Two Falls Trail Improvement	2,970
Enterprise Funds –	
Sanitation	(555,380)

The deficit in the Coastal Management Grant Fund and the Two Falls Trail Improvement Fund will be eliminated through the receipt of grant monies. The deficit in the Special Probation Fund will be eliminated through the receipt of fine monies from cases heard through the Elyria Municipal Court system. The deficit

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in the Chestnut Commons Connector Road Fund will be eliminated through the issuance of long-term general obligation bonds. The deficit in the Sanitation Fund will be eliminated through user fees.

The City's Block Grant Special Revenue Fund had appropriations in excess of the amount certified as available by the budget commission at December 31, 2021, contrary to the Ohio Revised Code Section 5705.39. The estimated resources at the time totaled \$1,462,975 while the appropriations accounted to \$1,546,574 which resulted in a variance of (\$83,599).

The City's Muni Court Special Collections Special Revenue Fund had appropriations in excess of the amount certified as available by the budget commission at December 31, 2021, contrary to the Ohio Revised Code Section 5705.39. The estimated resources at that time totaled \$29,073 while the appropriations accounted to \$49,072 which resulted in a variance of (\$19,999).

Contrary to Section 5705.41(B) of the Ohio Revised Code, the City had expenditures plus encumbrances in excess of appropriations at the legal level of control in the amount of \$4,103 in the City's General Fund, Fire Department, Operation and Maintenance account, \$38 in the City's General Fund, Safety Service Department, Operation and Maintenance account, \$495 in the City's General Fund, Administrative Support Department, Operation and Maintenance account, \$5,487 in the City's Municipal Motor Vehicle Tax Fund, Municipal Motor Vehicle Tax Department, Debt Service account, \$108 and \$678 in the City's Legal Research and Court Computerization Fund, Personal Services and Operation and Maintenance accounts, respectively, \$2,616 in the City's Findley Trust Fund, Findley Trust Department, Fringe Benefits account and \$84 in the City's Storm Water Fund, Storm Water Department, Fringe Benefits account.

The General Fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

(C) RESTATEMENT OF FUND BALANCE DUE TO REPORTING ERROR

During the fiscal year ended December 31, 2021, the City discovered that it had omitted accounts receivables in the amount of \$1,451,335 in the Water Enterprise Fund, \$431,694 in the Sanitation Enterprise Fund and \$1,421,869 in the Wastewater Pollution Control Enterprise Fund. The correction of this error increased the beginning fund balance in these funds and the Business-Type Activities in the government wide statements by that amount.

During the fiscal year ended December 31, 2021, the City discovered that it incorrectly reported the assets, liabilities and activities of the Employees Cafeteria Plan as a custodial fund when they should have been reported in the fund(s) where the employee(s) were paid from. The correction of this error decreased the beginning net position for the custodial funds by \$68,662.

NOTE 4 – RISK MANAGEMENT

The City utilizes two funds relating to its risk management program. Both funds have been classified as internal service funds.

- (A) The Employees' Health Insurance Fund is used to account for the operations of the City's self-insured health plan. All City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The premium amounts are set by union contract and City ordinance. Claims and administrative fees are then paid out of the Employee Health Insurance Fund. The City pays premiums for specific stop-loss insurance coverage to insure against catastrophic claims over \$125,000 per individual.

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- (B) The Workers' Compensation Fund is used to account for the funding of the City's workers' compensation plan. During the period January 1, 1989 through December 31, 1997, the City was enrolled in a retrospective rating plan offered by the State of Ohio. Under the plan, the City is charged by the State of Ohio for claims paid, administrative fees, and a premium for individual claim limits and aggregate claim limits. All City funds are normally charged a premium amount per employee covered by the Workers' Compensation Fund. The premium amounts are set based on claims experience. Claims and administrative fees are paid to the State of Ohio. The City has a maximum yearly claim
- (C) limit amount for all claims, which varies each policy year. Since January 1, 1998, the City has participated in the fully insured plan offered by the Bureau of Workers' Compensation of the State of Ohio.
- (D) The City purchases insurance policies in varying amounts for general liability, vehicle liability, property damage, employee and public official's liability, professional liability for health department employees and errors and omissions. The City also pays unemployment claims to the State of Ohio as incurred. There were no significant changes in the City's insurance coverage during 2021.
- (E) The changes in the liabilities for self-insured risks for the years ended December 31, 2021 and 2020 are as follows:

	Health Benefits	Workers' Compensation Benefits
Balance January 1, 2020	\$ 630,964	\$
Incurred claims, net of changes in estimates	7,088,765	428,897
Payments	(6,963,962)	(428,897)
Balance December 31, 2020	755,767	
Incurred claims, net of changes in estimates	7,499,424	390,556
Payments	(7,571,510)	(390,556)
Balance December 31, 2021	\$ 683,681	\$

The liabilities above represent the City's best estimates based upon available information and the requirements of the GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* and Statement No. 30, *Risk Financing Omnibus – an Amendment of GASB Statement No. 10*, and include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and number of pay-outs, and other economic factors.

Settled claims have not exceeded the City's insurance coverage in any of the last three years and there was no significant decrease in coverage from 2021.

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NOTE 5 – CONTINGENCIES

(A) ENVIRONMENTAL MATTERS

- (1) The City is currently operating under a renewed National Pollution Discharge Elimination System permit which became effective on June 1, 2021.
- (2) The City continues to offer a sanitary lateral repair loan program that has been updated to an assessment-based program for property owners with defective laterals and continues to perform sanitary sewer rehabilitation under a bid maintenance contract.
- (3) The City closed out a grant for Brownfield Assessments through the United States Environmental Protection Agency in 2019 and continues to seek grant funding for future work.
- (4) The City has completed work with the Ohio Environmental Protection Agency on the Clean Ohio Revitalization Fund (CORF) project and received the covenant not to sue from the Ohio Environmental Protection Agency in February 2019.
- (5) The City updated a Storm Water Pollution Prevention Plan (SWPPP) and a Spill Prevention Control and Countermeasures Plan for the Central Maintenance Complex and has updated a SWPPP for the Brookdale Cemetery.
- (6) The City has contracted with a consultant and employs an engineer to address storm water issues as required by the Ohio and US EPA. Activities initiated include public education, public outreach, construction site run-off control, illicit discharge detection, implementation of municipal storm water operations and post-construction site run-off control. The engineer continues to provide the necessary oversight of storm water pollution issues within the City. The City implemented a storm water utility effective January 1, 2016 with the initial billing occurring near the end of the first quarter of 2016. The previously established technical advisory committee continues to conduct meetings addressing plan modifications and refinement and will remain an important part of the program into the foreseeable future.
- (7) The City submitted its CSO Long-term Control Plan and Sewer Evaluation and Capacity Assurance Plan to the Ohio Environmental Protection Agency (EPA) on December 1, 2008. No Feasible Alternative documents were sent to the Ohio EPA for review and approval on March 5, 2010 and on May 2, 2011. The Ohio EPA requested sampling was completed in the summer of 2012. In the fall of 2015, the City became engaged in the negotiations process with the United States Environmental Protection Agency and the Ohio Environmental Protection Agency. The current negotiations are addressing an evaluation of wet weather and combined and sanitary sewer overflows.
- (8) The City awarded the construction of the initial phase of the East Side Relief Sewer (ESRS), Phase 1A in January 2017. The City is currently under construction on the fourth phase of the ESRS project which was awarded in 2019. The ESRS includes the construction of a 78” diameter pipe that will serve to convey wet weather flow to the Wastewater Pollution Control Plant, resulting in the further elimination of sewer overflows to the Black River. The City also awarded the construction of the East Avenue Relief Sewer (EARS) Project in August 2017 and was completed in 2018. The EARS will reduce combined sewer overflows from the eastside of downtown Elyria from Middle Avenue to the Black River. The City also awarded the construction of the Sludge Thickening Project at the Wastewater Pollution Control Plant (WWPCP) in February 2017 and was completed in 2018. The

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Sludge Thickening Project will improve sludge processing efficiency at the WWPCP and improve overall WWPCP treatment capacity. The City has converted its disinfection system at the WWPCP from chlorine to ultraviolet light, increasing the safety at the plant and to the environment.

(B) CONTINGENCIES UNDER GRANT PROGRAMS

The City participates in several federal grants which have been audited in accordance with the Single Audit Act (the “Act”). Provisions of the Act allow federal agencies to conduct any additional audit work necessary to carry out their responsibilities under federal law or regulations. Such federal audits could lead to a request for reimbursement to the grantor agency for any costs questioned as not being appropriate expenditures under the terms of the grants. At December 31, 2021, there were no questioned costs that had not been resolved with federal agencies. In the opinion of City officials, no material grant expenditures will be disallowed as a result of federal audits.

(C) JUDGMENTS AND CLAIMS

The City is party to various legal proceedings. The City’s management is of the opinion that the ultimate outcome of such litigation will not result in a material adverse effect on the City’s financial position.

NOTE 6 – POOLED AND SEGREGATED CASH, CASH EQUIVALENTS AND OTHER INVESTMENTS

Monies of the Court are deposited and maintained in individual, segregated bank accounts and invested in cash equivalents which are also specifically segregated. Monies of all other funds of the City are maintained or invested in a common group of bank accounts, in cash equivalents and other short-term investments. The common bank accounts and investments are displayed on the accompanying statement of net position and balance sheets as “Equity in pooled cash and cash equivalents” and “Investments” and the segregated amounts are separately disclosed.

The investment and deposit of City monies is governed by the provisions of the Charter, Codified Ordinances of the City, and the Ohio Revised Code. Accordingly, only financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code are eligible to hold public deposits. The City may invest its monies in certificates of deposit, savings accounts, money market accounts, the state treasurer’s investment pool (“Star Ohio”), and obligations of the United States government or certain agencies thereof. The City may also enter into repurchase agreements with any eligible depository or any eligible dealer who is a member of the National Association of Securities Dealers for a period not exceeding thirty days.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation or may pledge a pool of government securities the face value of which is at least 105% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of, or guaranteed by, the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the value of the principal by 2% and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the City’s name.

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The City is prohibited from investing in any financial instrument, contract, or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the financial instrument,

contract, or obligation itself (commonly known as a “derivative”). The City is also prohibited from investing in reverse purchase agreements.

During 2021 the City complied with the provisions of these statutes pertaining to the types of investments held and institutions in which deposits were made, as well as the provisions of the statutes concerning security deposits. The City will continue to monitor compliance with applicable statutes in the future pertaining to its deposits and investments. At December 31, 2021, all of the City’s deposits and investments (excluding Star Ohio) were held by local banks or financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code.

(A) DEPOSITS

At December 31, 2021, the carrying amount of the City’s pooled and segregated deposits was \$45,096,058 and the bank balance was \$45,201,257. Of the bank balance, \$2,173,995 was covered by federal depository insurance and \$43,027,262 was uninsured and uncollateralized as defined by the Governmental Accounting Standards Board. The uncollateralized deposits were, however, covered by a pledged collateral pool not held in the City’s name, as permitted under Ohio law.

(B) INVESTMENTS

Pursuant to Article 17 of the Charter of the City of Elyria, the Treasury Investment Board, which is comprised of the Mayor, the City Finance Director, and the Administrative Legal Counsel is vested with the power to provide for the investment of all funds of the City in the manner provided by the general laws of the State of Ohio. The Treasury Investment Board may and has delegated the responsibility of the purchase and sale of investments to the City Finance Director.

It is the policy of the City to invest public funds in a manner which will provide the highest investment return with the maximum security, safety and preservation of principal while meeting the daily cash flow demands of the City. To the extent possible, the City attempts to match its investments with anticipated cash flow requirements.

At December 31, 2021, the measurement values of the City’s investments were as follows:

Rating	Investment Type	Measurement	Net Asset	Level		
		Value	Value	1	2	3
AAAm	STAR Ohio	26,245,668	\$ 26,245,668			
AAAm	Money Market Funds	1,069,267	1,069,267			
N/A	Negotiable Certificates of Deposit	5,448,351			\$ 5,448,351	
A1/P1	Commercial Paper/Corporate Notes	884,565			884,565	
AA+	Agency Bond	4,390,119			4,390,119	
AA+	US Treasury Bond	147,791			147,791	
AA+	US Treasury Note	635,701			635,701	
		\$ 38,821,462	\$ 27,314,935	\$ 11,506,527		

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs

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are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City's recurring fair value measurements as of December 31, 2021. The City's investments

measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Interest Rate Risk

In accordance with its investment policy, the City does not invest in securities that 1) mature more than five (5) years from the date of purchase if such securities bear interest at a fixed rate or 2) securities that mature more than two (2) years from the date of settlement if such securities bear interest at a variable rate. Other than these two requirements, the City has no written policy regarding interest rate risk.

At December 31, 2021, the City's investments had maturities as follows:

	<u>Average Maturity</u>
Less than 1 year	78.66%
1 to 5 years	21.34%

Credit Risk

State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top ratings. In addition, Star Ohio has a weighted average maturity of 52 days.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counter party, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As noted earlier, at December 31, 2021, the carrying amount of the City's deposits was \$45,096,058 and the bank balance was \$45,201,257. Of the bank balance \$2,173,995 was covered by federal depository insurance and \$43,027,262 was covered by pooled and /or pledged collateral, as allowed by the Ohio Revised Code, but not necessarily held in the City's name (uncollateralized). The City has no written policy limiting the dollar amount of holdings by any single counterparty.

(C) RECONCILIATION TO COMBINED BALANCE SHEET CLASSIFICATION

A summary of the deposits and investments as of December 31, 2021 follows:

Deposits	\$ 45,032,388
Investments	<u>38,821,462</u>
TOTAL	<u><u>\$ 83,853,850</u></u>

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Reconciliation to Financial Statements: Total cash and investments are reported as follows:

Government-wide Financial Statements

Unrestricted:	
Equity in pooled cash and cash equivalents	\$ 66,038,590
Segregated	3,680,945
Restricted (Consumer Deposits)	254,324
Investments	12,648,030
	\$ 82,621,889

Fund Financial Statements

Balance Sheet - Governmental Funds:	
Equity in pooled cash and cash equivalents	\$ 33,469,334
Investments	2,170,652

Statement of Net Position - Proprietary Funds:

Cash and cash equivalents	32,569,256
Segregated	3,680,945
Restricted	254,324
Investments	10,477,378
Total Governmental and Proprietary Funds	82,621,889

Statement of Fiduciary Assets and Liabilities:

Equity in pooled cash and cash equivalents	509,885
Segregated	666,696
Investments	55,380
	1,231,961
	\$ 83,853,850

NOTE 7 – TAXES

(A) PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Taxes collected from real property (other than public utility) in one calendar year are levied on January 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued every six years. Three years after each revaluation all property values are reviewed and revised, as necessary, as part of a triannual update based on the reported sales of properties. The last revaluation was completed in 2018 and the last triannual update occurred in 2015. Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20, with the remainder payable June 20. In certain instances, State statute permits earlier or later payment dates to be established.

Taxpayers (other than public utilities) become liable for tangible personal property taxes on January 1 of the current calendar year based on tax rates determined in the preceding year and assessed values determined at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

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Public utility real and tangible personal property taxes collected in one calendar year are levied on January 1 in the preceding calendar year on assessed values determined as of January 1 of that preceding year, the lien date.

Public utility tangible personal property currently is assessed at varying percentages of its true value and public utility real property is assessed at 35% of its true (market) value. Public utility property taxes are payable on the same dates as real property taxes described above. The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Elyria. The County Auditor periodically remits to the City its portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively.

Beginning in 2006, personal property taxes were reduced 25% per year for each of the next four years through 2009 at which point the tax was eliminated. Telephone companies switched from being public utility to general business taxpayers beginning in 2007. Over the next five years beginning in 2007, telephone property was phased out and was eliminated from taxation in 2011. The revenue from personal property tax was reimbursed to local governments beginning in 2006 from a new Commercial Activity Tax (CAT) collected by the State of Ohio. The City does not expect to suffer any significant negative impact in its tax receipts over the next five years as a result of this change.

The assessed value upon which the 2020 levy (collected in 2021) was based was approximately \$889.0 million. Ohio law limits unvoted property taxation, combined for all overlapping taxing authorities, to 10 mills. The City's current share of unvoted property tax is 4.2 mills of assessed value. The total property tax revenue recognized by the City during 2021 was \$3,343,674.

(B) INCOME TAXES

The City levies an income tax of 2.25% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City; however, a 100% credit up to 2.25% is allowed for income taxes paid to other municipalities. Of the total income tax levy, 1.25% is permanent, 1.00% of which is allowed by the Ohio Revised Code without voter approval and is accounted for in the General Fund. The remaining .25% of the permanent portion is a special levy to be used only for law enforcement purposes and is accounted for in the Police Levy Special Revenue Fund. The remaining 1.00% of the 2.25% total levy consists of two separate .50% five-year temporary levies enacted by a vote of the citizens. The first of the two .50% five-year income tax levies is a general operating levy that has been extended through June 2024. The proceeds from this levy are included in the General Fund. On March 15, 2016 the voters of the City of Elyria passed Issue 6, which is a .50% temporary tax for the period of July 1, 2016 through June 30, 2021. On November 3, 2020 the voters of the City of Elyria renewed this .50% five-year temporary tax for another five years expiring on June 30, 2026. The proceeds of this fund are designated for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, capital needs of the City including projects for the Elyria Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan and economic development and promotion of the City. The proceeds from this special levy are accounted for in the 2016 .50% Income Tax Special Revenue Fund. Employers within the City are required to withhold income taxes on employee compensation and remit withholdings to the City at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The total income tax revenue recognized by the City during 2021 in the fund financial statements was \$34,312,156.

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NOTE 8 – CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2021 was as follows:

	Balance at January 1, 2021	Increases	Decreases	Balance at December 31, 2021
<u>Governmental activities</u>				
Not being depreciated:				
Land	\$ 6,712,061	\$	\$	\$ 6,712,061
Construction in progress	6,858,654	2,500,674	(6,454,456)	2,904,872
Subtotal	13,570,715	2,500,674	(6,454,456)	9,616,933
Other capital assets:				
Buildings and systems	40,505,798	287,637		40,793,435
Improvements	10,442,726	1,050,000		11,492,726
Utility distribution and collection systems	13,701,507			13,701,507
Infrastructure	111,932,249	9,141,313		121,073,562
Machinery and equipment	23,530,067	2,619,887		26,149,954
Subtotal	200,112,347	13,098,837		213,211,184
Accumulated depreciation:				
Buildings and systems	(22,523,866)	(1,093,452)		(23,617,318)
Improvements	(6,989,724)	(555,056)		(7,544,780)
Utility distribution and collection systems	(10,006,270)	(158,447)		(10,164,717)
Infrastructure	(69,862,325)	(3,760,589)		(73,622,914)
Machinery and equipment	(17,938,937)	(1,527,765)		(19,466,702)
Subtotal	(127,321,122)	(7,095,309)		(134,416,431)
Net other capital assets	72,791,225	6,003,528		78,794,753
Net capital assets	\$ 86,361,940	\$ 8,504,202	\$ (6,454,456)	\$ 88,411,686

Depreciation was charged to the functions as follows:

Governmental activities:	
Public safety	\$ 1,341,914
Health	92,322
Culture and recreation	608,922
Community environment	222,738
Highways and streets	3,448,121
General government	1,381,292
TOTAL	\$ 7,095,309

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	Balance at January 1, 2021	Increases	Decreases	Balance at December 31, 2021
Business-type activities				
Not being depreciated:				
Land	\$ 866,868	\$	\$	\$ 866,868
Construction in progress	7,294,176	134,699	(4,796,618)	2,632,257
Subtotal	<u>8,161,044</u>	<u>134,699</u>	<u>(4,796,618)</u>	<u>3,499,125</u>
Other capital assets:				
Buildings	43,371,860	2,558,247		45,930,107
Improvements	27,833,303	40,450		27,873,753
Utility distribution and collection systems	145,750,283	6,056,044		151,806,327
Machinery and equipment	26,690,623	1,070,286		27,760,909
Subtotal	<u>243,646,069</u>	<u>9,725,027</u>		<u>253,371,096</u>
Accumulated depreciation:				
Buildings	(30,934,335)	(951,239)		(31,885,574)
Improvements	(27,469,191)	(205,492)		(27,674,683)
Utility distribution and collection systems	(41,398,944)	(3,449,161)		(44,848,105)
Machinery and equipment	(22,326,638)	(1,316,503)		(23,643,141)
Subtotal	<u>(122,129,108)</u>	<u>(5,922,395)</u>		<u>(128,051,503)</u>
Net other capital assets	<u>121,516,961</u>	<u>3,802,632</u>		<u>125,319,593</u>
Net capital assets	<u>\$ 129,678,005</u>	<u>\$ 3,937,331</u>	<u>\$ (4,796,618)</u>	<u>\$ 128,818,718</u>

Depreciation was charged to the functions as follows:

Business-type activities:	
Water	\$ 1,992,438
Special Parks & Recreation	8,731
Sanitation	260,945
Wastewater Pollution Control	3,618,577
Stormwater	41,704
TOTAL	<u>\$ 5,922,395</u>

Construction in progress - The City has active construction projects as of December 31, 2021 under governmental activities of \$69,513 on the East Broad Street Bridge Project, \$95,969 on the West Park Maintenance Building Project, \$3,527 on the Schaden Road Industrial Parkway Access Road Project, \$461,862 on the East Broad Street Improvement Project, \$235,737 on the Cleveland Street Improvement Project, \$35,941 on the Brookdale Cemetery Bridge Improvement Project, \$68,298 on the Police Gun Range Project, \$11,864 on the North Recreation Park Phase II Improvement Project, \$1,573,754 on the 2021 Street Resurfacing Program, \$16,406 on the Fuller Road Pedestrian Bridge Project, \$179,041 on the Elyria Police Department Parking Lot Improvement Project, \$83,324 on the Gulf Road Resurfacing Project from the Wastewater Pollution Control Plant to Windward Drive, \$11,070 on the Pioneer Plaza Parking Lot Project, \$57,130 on the Abbe Road Resurfacing Project from Cleveland Street to State Route 57 and \$1,436 on road improvement projects. The City also has active construction projects as of December 31, 2021 under business-type activities of \$49,944 on the Eastern Heights Phase II Water Main Project, \$551,053 on the Sludge Handling and Chemical Optimization Project at the City's Water Treatment Plant, \$87,195 on the Lowell Street/West Ridge Road Watermain Project, \$12,805 on the West Ridge Road/Nelson Stud Watermain Project, \$9,905 on the GIS Software Project, \$117,685 on the Water Treatment Plant Sludge and Sedentary Basins Improvement Project, \$41,796 on the Chemical Feeder

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Improvement Project at the Water Treatment Plant, \$479 on the Clark Street Water Tower Improvement Project, \$25,537 on the Cleveland Street Watermain Project, \$1,137,766 on the East Side Relief Sewer Project, \$189,642 on the West Ridge Road Sanitary Sewer Project, \$326,668 on the Wet Weather Storage Project, \$53,930 on the Wastewater Pollution Control Plant Aeration Project and \$27,852 on the East Side Relief Sewer 2N Project.

NOTE 9 – INTERFUND RECEIVABLES AND PAYABLES

The following balances at December 31, 2021 represent interfund receivables and payables:

<u>GOVERNMENTAL FUNDS</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
GENERAL FUND	\$ 35,265	\$
SPECIAL REVENUE FUNDS:		
Health Grant		29,423
Coastal Management Grant		2,500
CAPITAL PROJECTS FUNDS:		
State Issue II Capital Projects		372
Two Falls Trail Improvements		2,970
TOTAL FUNDS	<u>\$ 35,265</u>	<u>\$ 35,265</u>

The governmental funds interfund balances represent grant program expenditures that had not been reimbursed as of December 31, 2021.

NOTE 10 – DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset) /Net OPEB Liability(Asset)

The net pension liability (asset) and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions/OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liabilities (asset) represent the City’s proportionate share of each pension/OPEB plans’ collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plans’ fiduciary net position. The net pension/OPEB liabilities (asset) calculations are dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

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The Ohio Revised Code limits the City's obligation for these liabilities to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assume the liabilities are solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liabilities (asset). Resulting adjustments to the net pension/OPEB liabilities (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a *net pension/OPEB asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in accrued wages and benefits on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 11 for the required OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (800) 222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS' Comprehensive Annual Financial Report referenced previously for additional information, including requirements for reduced and unreduced benefits):

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Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a COLA on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the COLA is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

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Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions as follows:

	State and Local
2021 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee *	10.0 %
 2021 Actual Contribution Rates	
Employer:	
Pension **	14.0 %
Post-employment Health Care Benefits **	0.0
Total Employer	14.0 %
 Employee	 10.0 %

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with no remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2021, the City’s contractually required contribution was \$2,620,949 for the traditional plan and \$53,917 for the combined plan. Of these amounts, \$94,925 is reported as accrued wages and benefits for the traditional plan and \$1,955 for the combined plan.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

City full-time police and firefighters participate in OP&F, a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is

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calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F's Comprehensive Annual Financial Report referenced previously for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for an annual cost of living adjustment (COLA). The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.0 percent of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.0 percent or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

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Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2021 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
 2021 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50	0.50
Total Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City’s contractually required contribution to OP&F was \$2,634,248 for 2021. Of this amount, \$123,680 is reported in accrued wages and benefits.

Pension Liabilities (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. OP&F’s total pension liability was measured as of December 31, 2020, and was determined by rolling forward the total pension liability as of January 1, 2020, to December 31, 2020. The City’s proportion of the net pension liability (asset) was based on the City’s share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense of the City’s defined benefit pension plans:

	OPERS Traditional Plan	OPERS Combined Plan	OP&F	Total
Proportion of the Net Pension Liability/Asset:				
Current Measurement Date	0.126028%	0.082322%	0.494306%	
Prior Measurement Date	0.127808%	0.090739%	0.519392%	
Change in Proportionate Share	-0.001780%	-0.008417%	-0.025086%	
Proportionate Share of the:				
Net Pension Liability	\$18,662,003	\$0	\$33,697,249	\$52,359,252
Net Pension Asset	0	237,634	0	237,634
Pension Expense	\$505,427	\$6,013	\$1,895,846	\$2,407,286

The 2021 pension expense for the member-directed defined contribution plan was \$27,004. The aggregate pension expense for all pension plans was \$2,434,290 for 2021.

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At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to defined benefit pensions from the following sources:

	OPERS Traditional Plan	OPERS Combined Plan	OP&F	Total
Deferred Outflows of Resources				
Differences between expected and actual experience	\$0	\$0	\$1,408,659	\$1,408,659
Changes of assumptions	0	14,840	565,119	579,959
Changes in proportion and differences between City contributions and proportionate share of contributions	156,912	14,190	478,792	649,894
City contributions subsequent to the measurement date	2,620,949	53,917	2,634,248	5,309,114
<i>Total Deferred Outflows of Resources</i>	<u>\$2,777,861</u>	<u>\$82,947</u>	<u>\$5,086,818</u>	<u>\$7,947,626</u>
Deferred Inflows of Resources				
Differences between expected and actual experience	\$780,647	\$44,832	\$1,312,744	\$2,138,223
Net difference between projected and actual earnings on pension plan investments	7,273,904	35,340	1,634,540	8,943,784
Changes in proportion and differences between City contributions and proportionate share of contributions	245,094	7,523	2,447,534	2,700,151
<i>Total Deferred Inflows of Resources</i>	<u>\$8,299,645</u>	<u>\$87,695</u>	<u>\$5,394,818</u>	<u>\$13,782,158</u>

\$5,309,114 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase to the net pension asset in 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS Traditional Plan	OPERS Combined Plan	OP&F	Total
Year Ending December 31:				
2022	(\$3,076,295)	(\$16,286)	(\$681,415)	(\$3,773,996)
2023	(1,109,296)	(10,078)	215,429	(903,945)
2024	(2,965,089)	(18,228)	(1,865,453)	(4,848,770)
2025	(992,053)	(8,089)	(510,137)	(1,510,279)
2026	0	(3,049)	(100,672)	(103,721)
Thereafter	0	(2,935)	0	(2,935)
Total	<u>(\$8,142,733)</u>	<u>(\$58,665)</u>	<u>(\$2,942,248)</u>	<u>(\$11,143,646)</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

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Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2020, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2020, are presented as follows:

	OPERS Traditional Plan	OPERS Combined Plan
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	1.4 percent, simple through 2020, then 2.15 percent, simple	1.4 percent, simple through 2020, then 2.15 percent, simple
Investment Rate of Return	7.2 percent	7.2 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

In October 2020, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 1.4 percent simple through 2020 then 2.15 simple to .5 percent simple through 2021 then 2.15 percent simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the previously described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the

Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	25.00 %	1.32 %
Domestic Equities	21.00	5.64
Real Estate	10.00	5.39
Private Equity	12.00	10.42
International Equities	23.00	7.36
Other investments	9.00	4.75
Total	100.00 %	5.43 %

Discount Rate The discount rate used to measure the total pension liability was 7.2 percent for the traditional plan and the combined plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the traditional pension plan, combined plan and member-directed plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the City's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.2 percent, as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.2 percent) or one percentage point higher (8.2 percent) than the current rate:

	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
City's proportionate share of the net pension liability (asset):			
OPERS Traditional Plan	\$35,597,869	\$18,662,003	\$4,579,858
OPERS Combined Plan	(165,467)	(237,634)	(291,420)

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2020, is based on the results of an actuarial valuation date of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

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Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2020, are presented as follows:

Valuation Date	January 1, 2020, with actuarial liabilities rolled forward to December 31, 2020
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.0 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2020, are summarized as follows:

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Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and Cash Equivalents	0.00 %	0.00 %
Domestic Equity	21.00	4.10
Non-US Equity	14.00	4.80
Private Markets	8.00	6.40
Core Fixed Income *	23.00	0.90
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation Linked Bonds*	17.00	0.70
Midstream Energy Infrastructure	5.00	5.60
Real Assets	8.00	5.80
Gold	5.00	1.90
Private Real Estate	12.00	5.30
Total	<u>125.00 %</u>	

Note: Assumptions are geometric.

* levered 2.5x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective preceding, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return of 8.00 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the City's proportionate share of net pension liability calculated using the discount rate of 8.00 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability	\$46,910,888	\$33,697,249	\$22,638,769

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Note 11 - Defined Benefit OPEB Plans

See Note 10 for a description of the net OPEB liability.

Plan Description – Ohio Public Employees Retirement System (OPERS)

The OPERS administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement (HRA) to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS will discontinue the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses. These changes are reflected in the December 31, 2020, measurement date health care valuation.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible

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(or who become eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced later for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2021, OPERS did not allocate any employer contribution to health care for members in the traditional pension plan and combined plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2021 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution was \$10,801 for 2021. Of this amount, \$390 is reported in accrued wages and benefits.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to

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reimburse retirees for qualified health care expenses.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2021, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$62,512 for 2021. Of this amount, \$2,899 is reported in accrued wages and benefits.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the

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year. OP&F's total OPEB liability was measured as of December 31, 2020, and was determined by rolling forward the total OPEB liability as of January 1, 2020, to December 31, 2020. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportion of the Net OPEB Liability/Asset:			
Current Measurement Date	0.121388%	0.4943055%	
Prior Measurement Date	<u>0.122915%</u>	<u>0.5193918%</u>	
Change in Proportionate Share	<u>-0.0015270%</u>	<u>-0.0250863%</u>	
Proportionate Share of the Net Pension Liability			
Net OPEB Liability	\$0	\$5,237,246	\$5,237,246
Net OPEB Asset	\$2,162,625	\$0	\$2,162,625
OPEB Expense	(\$13,008,330)	\$428,236	(\$12,580,094)

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$0	\$0	\$0
Changes of assumptions	1,063,171	2,893,293	3,956,464
Changes in proportion and differences between City contributions and proportionate share of contributions	121,012	451,079	572,091
City contributions subsequent to the measurement date	<u>10,801</u>	<u>62,512</u>	<u>73,313</u>
<i>Total Deferred Outflows of Resources</i>	<u>\$1,194,984</u>	<u>\$3,406,884</u>	<u>\$4,601,868</u>
Deferred Inflows of Resources			
Differences between expected and actual experience	\$1,951,756	\$863,865	\$2,815,621
Changes of assumptions	3,504,099	834,915	4,339,014
Net difference between projected and actual earnings on OPEB plan investments	1,151,844	194,625	1,346,469
Changes in proportion and differences between City contributions and proportionate share of contributions	<u>128,772</u>	<u>765,187</u>	<u>893,959</u>
<i>Total Deferred Inflows of Resources</i>	<u>\$6,736,471</u>	<u>\$2,658,592</u>	<u>\$9,395,063</u>

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The \$73,313 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as an increase of the net OPEB liability or an increase to the net OPEB asset in 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2022	(\$2,852,570)	\$149,642	(\$2,702,928)
2023	(2,063,452)	195,730	(1,867,722)
2024	(500,545)	123,070	(377,475)
2025	(135,721)	135,192	(529)
2026	0	48,273	48,273
Thereafter	0	33,873	33,873
Total	<u>(\$5,552,288)</u>	<u>\$685,780</u>	<u>(\$4,866,508)</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	6.00 percent
Prior Measurement date	3.16 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate:	
Current measurement date	2.00 percent
Prior Measurement date	2.75 percent
Health Care Cost Trend Rate:	
Current measurement date	8.5 percent, initial
	3.50 percent, ultimate in 2035
Prior Measurement date	10.5 percent, initial
	3.50 percent, ultimate in 2030
Actuarial Cost Method	Individual Entry Age

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Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the previously described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.07 %
Domestic Equities	25.00	5.64
Real Estate Investment Trust	7.00	6.48
International Equities	25.00	7.36
Other investments	9.00	4.02
Total	<u>100.00 %</u>	<u>4.43 %</u>

Discount Rate A single discount rate of 6.0 percent was used to measure the OPEB liability on the measurement date of December 31, 2020. A single discount rate of 3.16 percent was used to measure the OPEB liability on the measurement date of December 31, 2019. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 2.00 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions,

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the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2120. As a result, the actuarial assumed long-term expected rate of return on health care investments were applied to projected costs through the year 2120, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following table presents the City’s proportionate share of the net OPEB liability calculated using the single discount rate of 6.00 percent, as well as what the City’s proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (5.00 percent) or one percentage point higher (7.00 percent) than the current rate:

	1% Decrease (5.00%)	Current Discount Rate (6.00%)	1% Increase (7.00%)
City's proportionate share of the net OPEB asset	\$537,749	\$2,162,625	\$3,498,402

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the City’s proportionate share of the net OPEB liability calculated using the assumed trend rates, and the City’s proportionate share of the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.50 percent. If this trend continues for future years, the projection indicates that years from now

virtually all expenditures will be for health care. A more reasonable alternative is that, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB liability	\$2,215,331	\$2,162,625	\$2,103,654

Changes between Measurement Date and Reporting Date

During 2021, the OPERS Board made various changes to assumptions for the actuarial valuation as of December 31, 2021. The effects of these changes are unknown.

Actuarial Assumptions – OP&F

OP&F’s total OPEB liability as of December 31, 2020, is based on the results of an actuarial valuation date of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported

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amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented as follows:

Valuation Date	January 1, 2020, with actuarial liabilities rolled forward to December 31, 2020
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.0 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent
Blended discount rate:	
Current measurement date	2.96 percent
Prior measurement date	3.56 percent
Cost of Living Adjustments	2.2 percent simple

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

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The most recent experience study was completed for the five-year period ended December 31, 2016.

The OP&F health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 10 on pages 72 - 82.

Discount Rate For 2020, the total OPEB liability was calculated using the discount rate of 2.96 percent. For 2019, the total OPEB liability was calculated using the discount rate of 3.56 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.12 percent at December 31, 2020 and 2.75 percent at December 31, 2019, was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 2.96 percent for 2020 and 3.56 percent for 2019. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2037. The long-term expected rate of return on health care investments was applied to projected costs through 2037, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the City's proportionate share of the net OPEB liability calculated using the discount rate of 2.96 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.96 percent), or one percentage point higher (3.96 percent) than the current rate.

	1% Decrease (1.96%)	Current Discount Rate (2.96%)	1% Increase (3.96%)
City's proportionate share of the net OPEB liability	\$6,530,548	\$5,237,246	\$4,170,426

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

NOTE 12 – DEFERRED COMPENSATION PROGRAMS

The City's employees and elected officials participate in three deferred compensation plans created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. The deposits under the plans are forwarded to trustees. Under the terms of the plans, the deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the plans' participants and their beneficiaries. The plan agreements state that the City has no fiduciary responsibility under the plans with the exception of fraud or wrongful taking. The amount on deposit in the plans is not reflected in the government-wide statement of net position as of December 31, 2021 because it is held in trust for the exclusive benefit of plan participants and their beneficiaries.

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NOTE 13 – DEBT, NOTES, AND OTHER LONG-TERM OBLIGATIONS

The original issue date, maturity date, interest rate and original issuance amount for each of the City's bonds, notes, and other long-term obligations outstanding as of December 31, 2021 is listed below:

GOVERNMENTAL ACTIVITIES	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
Special Assessment Debt				
Chestnut Commons Improvement Bonds	2008	2023	4.430	3,466,777
Chestnut Commons Improvement Bonds - 2008 - Refunded	2017	2023	2.829	1,435,000
General Obligation Debt				
Police and Fire Pension Liability Bonds	1999	2023	3.150	1,285,000
City Hall Construction Bonds	2001	2026	4.750	8,200,000
Various Purpose Improvement Bonds	2005	2022	4.410	9,500,526
Industrial Parkway Bonds	2005	2024	4.410	6,831,910
Third St. Storm Sewer State Issue II Loan	2006	2026	0.000	172,785
Municipal Court Construction Bonds	2007	2032	4.000	9,544,445
Police and Fire Pension Liability Bonds - 1999 Refunded	2011	2023	2.000	810,000
City Hall Construction Bonds - 1999 Refunded	2011	2026	2.000	5,980,000
Abbe Rd. South State Issue II Loan	2011	2026	0.000	734,000
Ford Rd. Bridge State Issue II Loan	2012	2042	0.000	111,323
Industrial Parkway Bonds - 2005 Refunded	2013	2024	3.000	1,147,000
Various Purpose Improvement Bonds - 2005 Refunded	2013	2022	3.000	5,165,000
Ford Rd. Bridge State Issue II Loan	2013	2042	0.000	198,431
Ford Rd. Bridge State Issue II Loan	2013	2043	0.000	525,447
Municipal Court Construction Bonds - 2007 Refunded	2015	2032	3.833	5,615,000
Municipal Court Construction Bonds - 2007 Refunded	2017	2021	3.600	1,430,000
Energy Conservation Bonds	2017	2022	2.000	2,700,000
Police and Fire Pension Liability Bonds - 2011 Refunded	2019	2026	4.000	285,000
City Hall Construction Bonds - 2011 Refunded	2019	2026	4.000	2,870,000
Industrial Parkway Bonds - 2013 Refunded	2019	2024	4.000	305,000
Various Purpose Improvement Bonds - 2013 Refunded	2019	2022	4.000	1,015,000
Gulf Road Reconstruction State Issue II Loan	2020	2029	0.000	70,611
Gulf Road Resurfacing State Issue II Loan	2020	2029	0.000	34,502
State Route 113 Paving State Infrastructure Bank Loan	2020	2029	3.000	668,003
State Route 20 Paving State Infrastructure Bank Loan	2020	2039	3.000	154,005
.75% Chestnut Commons Connector Road General Obligation Bond Anticipation Notes Due June 2022	2021	2022	1.000	5,200,000
0.00% 2021 State Issue II Loan				
Lake Avenue / West Avenue Resurfacing	2021	2031	0.000	108,646
.75% Pumper Fire Truck General Obligation Bond Anticipation Notes Due June 2022	2021	2022	1.000	550,000
BUSINESS-TYPE ACTIVITIES	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
General Obligation Debt				
Waterworks System Improvement Bonds	2005	2030	4.410	6,459,109
Water Pumping Improvement Bonds	2006	2026	4.175	1,637,987
Wastewater Pollution Control Improvement Bonds	2006	2026	4.175	3,685,188

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BUSINESS-TYPE ACTIVITIES Continued	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
General Obligation Debt				
Water System Improvement OWDA Loan	2009	2039	4.180	\$ 2,550,000
Wastewater System Improvement OWDA Loan	2009	2039	4.180	3,000,000
Wastewater System Improvement OWDA Loan	2009	2040	3.200	1,877,158
Wastewater System Improvement OWDA Loan	2010	2040	3.200	1,526,498
Water System Improvement OWDA Loan	2010	2040	2.870	2,412,478
Wastewater System Improvement OWDA Loan	2010	2040	2.870	1,431,432
Water System Improvement OWDA Loan	2011	2041	2.870	3,763,673
Wastewater System Improvement OWDA Loan	2011	2041	2.870	1,610,203
Water System Improvement OWDA Loan	2012	2041	2.870	4,013,186
Wastewater System Improvement OWDA Loan	2012	2043	2.860	3,451,434
Water System Improvement Bonds - 2013 Refunded	2013	2030	3.000	4,978,000
Wastewater System Improvement OWDA Loan	2013	2043	2.860	1,660,674
Wastewater System Improvement OWDA Loan	2013	2043	2.860	3,539,431
Water Improvement Bonds	2014	2039	3.760	8,160,000
Sewer Improvement Bonds	2014	2039	3.760	9,250,000
Water Pumping Improvement Bonds - 2006 Refunded	2015	2032	3.257	985,000
WWPC Improvement Bonds - 2006 Refunded	2015	2032	3.257	2,220,000
Wastewater Pollution Control Improvement Bonds	2017	2042	3.670	7,295,000
Water System Improvement Bonds	2018	2053	4.490	7,600,000
Wastewater Pollution Control Improvement Bonds	2018	2053	4.490	14,600,000
Sanitation Refuse Truck Bonds	2019	2021	2.880	695,000
Water System Improvement Bonds - 2018 Refunded	2019	2030	4.000	1,825,000
Wastewater Pollution Control Improvement Bonds	2019	2039	3.430	4,000,000
Water System Improvement Bonds - 2018 Refunded	2019	2039	3.978	6,970,000
Wastewater Pollution Control Bonds - 2017 Refunded	2019	2039	3.978	7,915,000
Water System Improvement Bonds - 2018 Refunded	2019	2047	3.400	5,315,000
Wastewater Pollution Control Bonds - 2018 Refunded	2019	2047	3.400	10,275,000
Wastewater System Improvement OWDA Loan	2019	2049	0.000	1,730,377
Wastewater System Improvement OWDA Loan	2019	2051	0.000	979,330
East Side Relief Sewer 1B South OWDA Loan	2020	2049	0.000	1,056,054
East Side Relief Sewer 1C South OWDA Loan	2020	2051	0.000	7,709,211
Wet Weather Screening Facilities Phase 1 OWDA Loan	2020	2050	0.000	453,150
East Side Relief Sewer 1C Trenchless OWDA Loan	2020	2052	0.000	4,172,027
Lead Service Line Replacement - Phase 1 - OWDA Loan	2021	2031	0.000	907,700
Lead Service Line Replacement - Phase 2 - OWDA Loan	2021	2031	0.000	290,885
.75% Gargage Truck Note Due June 2022	2021	2022	0.750	350,000

A listing of changes in the bonds, notes and other long-term obligations of the City for the year ended December 31, 2021 are as follows:

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GOVERNMENTAL ACTIVITIES

	Balance January 1, 2021	Additions	(Reductions)	Balance December 31, 2021
<u>Special Assessment Debt:</u>				
2.829% 2017 Chestnut Commons Improvement Refunded Bonds Due 2023	\$ 890,000	\$	\$ (295,000)	\$ 595,000
Total Special Assessment Debt	890,000		(295,000)	595,000
<u>General Obligation Bonds and Direct Borrowing:</u>				
3.00% 2013 Various Purpose Refunded Bonds Due 2022	449,000		(289,000)	160,000
3.00% 2013 Industrial Parkway Refunded Bonds Due 2024	218,000		(51,000)	167,000
3.833% 2015 Municipal Court Refunded Bonds Due 2032	5,410,000		(30,000)	5,380,000
2.000% 2017 Municipal Court Refunded Bonds Due 2021	385,000		(385,000)	
2.000% 2017 Energy Conservation Bonds Due 2022	1,165,000		(575,000)	590,000
4.00% 2019 Police and Fire Refunded Bonds Due 2026	215,000		(70,000)	145,000
4.00% 2019 City Hall Construction Refunded Bonds Due 2026	2,505,000		(380,000)	2,125,000
4.00% 2019 Industrial Parkway Refunded Bonds Due 2024	250,000		(55,000)	195,000
4.00% 2019 Various Purpose Refunded Bonds Due 2022	690,000		(340,000)	350,000
Total General Obligation Bonds	11,287,000		(2,175,000)	9,112,000
0.00% 2006 State Issue II Loan Third Street Storm Sewer Due 2026	56,155		(8,639)	47,516
0.00% 2011 State Issue II Loan Abbe Rd. South Due 2026	318,066		(48,933)	269,133
0.00% 2012 State Issue II Loan Ford Rd. Bridge Due 2042	247,804		(10,325)	237,479
0.00% 2013 State Issue II Loan Ford Rd. Bridge Due 2043	437,873		(17,515)	420,358
2017 Aerial Truck Lease Purchase Agreement	51,358		(33,687)	17,671
2017 John Deere Lease Purchase Agreement	17,244		(17,244)	
0.00% 2018 State Issue II Loan Tremont Street Due 2029	9,000		(1,000)	8,000
0.00% 2020 State Issue II Loan Gulf Road Reconstruction	67,080		(7,061)	60,019
0.00% 2020 State Issue II Loan Gulf Road Resurfacing	32,777		(3,450)	29,327
3.00% 2020 State Rt. 113 Paving State Infrastructure Bank Loan Due 2029	668,003		(37,251)	630,752
3.00% 2020 State Rt. 20 Paving State Infrastructure Bank Loan Due 2039	154,005		(3,129)	150,876
0.00% 2021 State Issue II Loan Lake Avenue / West Avenue Resurfacing		108,646	(5,432)	103,214
Total Direct Borrowing	2,059,365	108,646	(193,666)	1,974,345
Total General Obligation Bonds And Direct Borrowing	\$ 13,346,365	\$ 108,646	\$ (2,368,666)	\$ 11,086,345

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GOVERNMENTAL ACTIVITIES (continued)

	Balance			Balance
	January 1, 2021	Additions	(Reductions)	December 31, 2021
<u>Direct Placement</u>				
1.00% Chestnut Commons Connector Road Notes Due July 2021	\$ 5,200,000	\$	\$ (5,200,000)	\$
0.75% Chestnut Commons Connector Road Notes Due June 2022		5,200,000		5,200,000
0.75% Pumper Fire Truck Notes Due June 2022		550,000		550,000
Total Direct Placement	<u>5,200,000</u>	<u>5,750,000</u>	<u>(5,200,000)</u>	<u>5,750,000</u>
<u>Capital Leases</u>				
Capital Lease - Fire Truck	224,147		(41,993)	182,154
Capital Lease - Fire Truck	230,368		(74,317)	156,051
Total Capital Leases	<u>454,515</u>		<u>(116,310)</u>	<u>338,205</u>
<u>Other Obligations</u>				
Compensated absences - non-current portion	3,391,154	221,446	(313,424)	3,299,176
Unamortized bond premiums	2,703,326		(240,582)	2,462,744
Total Other Obligations	<u>6,094,480</u>	<u>221,446</u>	<u>(554,006)</u>	<u>5,761,920</u>
<u>Net Pension Liability</u>				
OPERS	11,173,435		(3,221,557)	7,951,878
OP&F	34,989,005		(1,291,755)	33,697,250
Total Net Pension Liability	<u>46,162,440</u>		<u>(4,513,312)</u>	<u>41,649,128</u>
<u>Net Other Post-employment Benefits Liability</u>				
OPERS	7,509,261		(4,894,784)	2,614,477
OP&F	5,130,412		(2,507,643)	2,622,769
Total Other Post-employment Benefits Liability	<u>12,639,673</u>		<u>(7,402,427)</u>	<u>5,237,246</u>
TOTAL GOVERNMENTAL ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS				
	<u>\$ 84,787,473</u>	<u>\$ 6,080,092</u>	<u>\$ (20,449,721)</u>	<u>\$ 70,417,844</u>

BUSINESS-TYPE ACTIVITIES

	Balance			Balance
	January 1, 2021	Additions	(Reductions)	December 31, 2021
<u>General Obligation Bonds:</u>				
3.00% 2013 Waterworks System Improvement Bonds Due 2030	\$ 1,683,000	\$	\$ (125,000)	\$ 1,558,000
3.257% 2015 Water Pumping Improvement Bonds Refunded Due 2032	605,000		(95,000)	510,000

(Continued on subsequent page)

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BUSINESS-TYPE ACTIVITIES (Continued)

	Balance <u>January 1, 2021</u>	<u>Additions</u>	<u>(Reductions)</u>	Balance <u>December 31, 2021</u>
<u>General Obligation Bonds:</u>				
3.257% 2015 Wastewater Pollution Control Improvement Bonds Refunded Due 2032	\$ 1,360,000		\$ (205,000)	\$ 1,155,000
3.670% 2017 Wastewater Pollution Control Improvement Bonds Refunded Due 2042	6,840,000		(215,000)	6,625,000
4.49% 2018 Water System Improvement Bonds Due 2053	2,820,000		(40,000)	2,780,000
4.49% 2018 Wastewater System Improvement Bonds Due 2043	5,425,000		(75,000)	5,350,000
2.88% 2019 Sanitation Refuse Truck Bonds Due 2021	360,000		(360,000)	
4.00% 2019 Water System Improvement Refunding Bonds Due 2030	1,700,000		(125,000)	1,575,000
3.43% 2019 Wastewater Pollution Control Improvement Bonds Due 2039	4,000,000		(70,000)	3,930,000
3.978% 2019 Water System Improvement Refunding Bonds Due 2039	6,865,000		(255,000)	6,610,000
3.978% 2019 Wastewater Pollution Control Refunding Bonds Due 2039	7,795,000		(290,000)	7,505,000
3.40% 2019 Water System Improvement Refunding Bonds Due 2047	5,270,000		(40,000)	5,230,000
3.40% 2019 Wastewater Pollution Control Refunding Bonds Due 2047	10,190,000		(80,000)	10,110,000
Total General Obligation Bonds	<u>54,913,000</u>		<u>(1,975,000)</u>	<u>52,938,000</u>
<u>Direct Borrowing</u>				
2018 WWPC Camera Truck Lease Purchase Agreement Due 2023	178,845		(45,970)	132,875
4.180% 2009 OWDA Loan Water System Improvement Due 2039	1,952,485		(69,031)	1,883,454
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	2,297,042		(81,213)	2,215,829
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	2,558,693		(96,147)	2,462,546
2.87% 2010 OWDA Loan Water System Improvement Due 2040	7,969,728		(283,744)	7,685,984
2.87% 2010 OWDA Loan Wastewater System Improvement Due 2040	2,383,479		(84,099)	2,299,380
2.86% 2012 OWDA Loan Wastewater System Improvement Due 2043	4,201,985		(136,662)	4,065,323
2.86% 2013 OWDA Loan Wastewater System Improvement Due 2043	3,106,557		(82,800)	3,023,757
0.00% 2019 East Side Relief Sewer 1B South OWDA Loan Due 2049	2,690,507		(95,894)	2,594,613
0.00% 2019 East Side Relief Sewer 1C OWDA Loan Due 2051	8,688,541	1,043,256	(156,516)	9,575,281
0.00% 2020 Wet Weather Screening Facilities Phase 1 CSO OWDA Loan Due 2050	453,150		(15,105)	438,045
0.00% 2020 East Side Relief Sewer 1C Trenchless OWDA Loan Due 2050	4,172,027	386,517		4,558,544
0.00% 2021 Lead Service Line Replacement Phase 1 OWDA Loan Due 2032		907,700	(872,757)	34,943

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CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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BUSINESS-TYPE ACTIVITIES (Continued)

	Balance January 1, 2021	Additions	(Reductions)	Balance December 31, 2021
<u>Direct Borrowing (Continued)</u>				
0.00% 2021 Lead Service Line Replacement Phase 1 OWDA Loan Due 2032	\$	\$ 290,885	\$ (286,829)	\$ 4,056
Total Direct Borrowing	<u>40,653,039</u>	<u>2,628,358</u>	<u>(2,306,767)</u>	<u>40,974,630</u>
<u>Direct Placement</u>				
0.75% Garbage Truck Note Due June 2022		350,000		350,000
Total Direct Placement		<u>350,000</u>		<u>350,000</u>
<u>Capital Leases</u>				
April 2016 WWPC Vactor Truck Capital Lease Agreement Due 2021	177,388		(177,388)	
July 2016 WWPC Vactor Truck Capital Lease Agreement Due 2021	177,388		(177,388)	
2017 WWPC Vactor Truck Capital Lease Agreement Due 2022	203,666		(48,878)	154,788
2017 WWPC Vactor Truck Capital Lease Agreement Due 2022	203,666		(48,878)	154,788
August 2021 WWPC Camera Truck Lease Agreement Due 2026		289,887	(50,436)	239,451
Total Capital Leases	<u>762,108</u>	<u>289,887</u>	<u>(502,968)</u>	<u>549,027</u>
<u>Other Obligations</u>				
Compensated absences-non-current portion	977,171	137,193	(234,113)	880,251
Unamortized bond premiums	292,878		(54,468)	238,410
Total Other Obligations	<u>1,270,049</u>	<u>137,193</u>	<u>(288,581)</u>	<u>1,118,661</u>
<u>Net Pension Liability - OPERS:</u>				
Water	5,305,044		(1,201,269)	4,103,775
Special Parks & Recreation	2,525	31,067		33,592
Sanitation	2,887,460		(771,189)	2,116,271
Wastewater	5,893,654		(1,437,168)	4,456,486
Storm Water				
Total Net Pension Liability - OPERS:	<u>14,088,683</u>	<u>31,067</u>	<u>(3,409,626)</u>	<u>10,710,124</u>
<u>Net OPEB Liability - OPERS</u>				
Water	3,565,328		(3,565,328)	
Special Parks & Recreation	1,698		(1,698)	
Sanitation	1,940,557		(1,940,557)	
Wastewater	3,960,910		(3,960,910)	
Storm Water				
Total Net OPEB Liability - OPERS	<u>9,468,493</u>		<u>(9,468,493)</u>	
TOTAL BUSINESS-TYPE ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS				
	<u>\$ 121,155,372</u>	<u>\$ 3,436,505</u>	<u>\$ (17,951,435)</u>	<u>\$ 106,640,442</u>

CITY OF ELYRIA, OHIO
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All notes have been issued in anticipation of long-term financing. Ohio Law permits the issuance and renewal of bond anticipation notes such that the notes may remain outstanding for twenty years consecutively before such notes must be retired either from available funds of the City or from the proceeds of bonds issued to redeem the anticipation notes. If such notes and renewals of such notes remain outstanding for a period in excess of five years, any such period in excess of five years must be deducted from the permitted maximum maturity of bonds anticipated. Furthermore, a certain portion of the principal amount of such notes must be retired in the amounts and at the times that would have been required for payment of principal maturities on the bonds anticipated as if the bonds had been issued at the expiration of the initial five-year period.

FUTURE DEBT SERVICE REQUIREMENTS

A summary of the City's future debt service requirements for its bond, construction loan and capital lease note obligations as of December 31, 2021 follows:

GOVERNMENTAL ACTIVITIES

Due In	Special Assessment Debt		Other Bonds, Notes, Construction Loans, and Capital Leases	
	Principal	Interest	Principal	Interest
2022	\$ 295,000	\$ 12,650	\$ 8,132,338	\$ 420,943
2023	300,000	6,750	1,358,457	302,697
2024			1,222,541	259,099
2025			1,125,711	220,280
2026			1,120,691	180,581
Thereafter			4,214,812	507,388
TOTALS	\$ 595,000	\$ 19,400	\$ 17,174,550	\$ 1,890,988

BUSINESS-TYPE ACTIVITIES

Due In	OWDA Loans		Other Bonds, Notes and Capital Leases	
	Principal	Interest	Principal	Interest
2022	\$ 1,170,177	\$ 766,635	\$ 2,521,596	\$ 1,939,213
2023	1,159,269	738,543	2,176,460	1,863,502
2024	1,188,003	709,510	2,151,540	1,797,701
2025	1,218,312	679,501	2,242,750	1,719,467
2026	1,249,329	648,484	2,300,556	1,638,972
Thereafter	34,856,665	5,255,241	42,577,000	19,216,557
TOTALS	\$ 40,841,755	\$ 8,797,914	\$ 53,969,902	\$ 28,175,412

CITY OF ELYRIA, OHIO
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All bonds and notes are backed by the full faith and credit of the City. While special assessments have been levied to pay the debt service of the special assessment bonds, the bonds are also backed by the full faith and credit of the City. No reserve or sinking fund has been established to cover defaults by property owners. Although the bonds and notes of the enterprise funds are general obligations of the City, the City's policy is to have the debt serviced by the revenues of the respective enterprise funds. The Ohio Water Development Authority construction loans are secured by the revenues of the City's water and wastewater treatment operations. The loans require, among other things, that the City charge sufficient rates and fees for water wastewater treatment services to enable the revenues to service the loan principal and interest payments and provide resources for the payment of the necessary operating and maintenance expenses of the facility. The City was not required to pledge the general resources or general credit of the City to secure the repayment of the loans. The capital leases in the governmental activities represent the lease purchase of two new fire trucks, an aerial bucket truck for traffic light maintenance and lawn maintenance equipment for the Street Department. The present values of the minimum lease payments as of December 31, 2021 were \$339,485 and the total minimum lease payments were \$379,316. The capital lease of the enterprise funds represents the lease purchase of two sewer vacor trucks and two sewer camera trucks. The present values of the minimum lease payments as of December 31, 2021 were \$642,052 and the total minimum lease payments were \$717,987. There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions are primarily made from the General Fund and Water, Sanitation and Wastewater Pollution Control Funds. For additional information related to the net pension liability and net OPEB liability see Notes 10 and 11.

Under the Uniform Bond Act of the Ohio Revised Code, at December 31, 2021, the City had the capacity to issue approximately \$34,047,878 of additional, unvoted general obligation debt.

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CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Long-term liability activity excluding activity pertaining to short-term Capital Projects bond anticipation notes payable for the year ended December 31, 2021, was as follows:

	Balance January 1, 2021	Additions	Reductions	Balance December 31, 2021	Amount Due in One Year
Governmental Activities:					
Bonds Payable					
General Obligation Bonds	\$ 11,287,000	\$	\$ (2,175,000)	\$ 9,112,000	\$ 2,077,000
Special Assessment Bonds with Government Commitment	890,000		(295,000)	595,000	295,000
Total Bonds Payable	12,177,000		(2,470,000)	9,707,000	2,372,000
General Obligation Bond Anticipation Notes	5,200,000	5,750,000	(5,200,000)	5,750,000	5,750,000
State Issue II Construction Loans	1,168,755	108,646	(102,355)	1,175,046	82,855
State Infrastructure Bank Loans	822,008		(40,380)	781,628	96,923
Compensated Absences	3,391,154	221,446	(313,424)	3,299,176	120,067
Capital Lease - Includes Direct Borrowing	523,117		(167,241)	355,876	120,128
Unamortized bond premiums	2,703,326		(240,582)	2,462,744	240,583
Net Pension Liability	46,162,440		(4,513,312)	41,649,128	
Net OPEB Liability	12,639,673		(7,402,427)	5,237,246	
Total Governmental Activities					
Long-Term Liabilities	<u>\$ 84,787,473</u>	<u>\$ 6,080,092</u>	<u>\$ (20,449,721)</u>	<u>\$ 70,417,844</u>	<u>\$ 8,782,556</u>
Business-Type Activities					
General Obligation Bonds	\$ 54,913,000	\$	\$ (1,975,000)	\$ 52,938,000	\$ 1,770,000
General Obligation Bond Anticipation Notes		350,000		350,000	350,000
OWDA Loans	40,474,194	2,628,358	(2,260,797)	40,841,755	1,209,177
Compensated Absences	977,171	137,193	(234,113)	880,251	
Capital Lease - Includes Direct Borrowing	940,953	289,887	(548,938)	681,902	401,596
Unamortized bond premiums	292,878		(54,468)	238,410	54,468
Net Pension Liability	14,088,683	31,067	(3,409,626)	10,710,124	
Net OPEB Liability	9,468,493		(9,468,493)		
Total Business-Type Activities					
Long-Term Liabilities	<u>\$ 121,155,372</u>	<u>\$ 3,436,505</u>	<u>\$ (17,951,435)</u>	<u>\$ 106,640,442</u>	<u>\$ 3,785,241</u>

CITY OF ELYRIA, OHIO
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NOTE 14 – COMMITMENTS

The City has entered into contract for the design of the Clark Street Water Tower Improvement Project at a cost of \$233,700 which will be funded by user fees received in the Water Enterprise Fund.

The City has entered into a contract for Phase I, Phase II and Phase III of the 2021 Street Resurfacing Program at a combined cost of \$1,794,709 which will be funded by income tax revenues received in the 2016 .50% Income Tax Special Revenue Fund.

The City has entered into a contract for the purchase of a Labrie side-loader garbage truck at a cost of \$352,000 which will be funded by income tax revenues received in the 2016 .50% Income Tax Special Revenue Fund.

The City has entered into a contract for the purchase of two (2) new Labrie rear-loading garbage trucks at a cost of \$532,000 which will be funded by income tax revenues received in the 2016 .50% Income Tax Special Revenue Fund.

The City has entered into a contract for continued work on the SSO/CSO/WWPC Wet Weather Study at a cost of \$1,069,258 which will be funded by user fees received in the Wastewater Pollution Control Enterprise Fund.

In addition to the aforementioned commitments, there were \$992,885 purchases on order in the General Fund, \$718,692 in the 2016 .50% Income Tax Fund, \$108,702 in the American Rescue Plan Act Fund and \$1,293,893 in all non-major governmental funds combined.

NOTE 15 – REHABILITATION LOANS / DUE FROM OTHER GOVERNMENTS

In the Block Grant and Comprehensive Housing Improvement Program Grant Special Revenue Funds, rehabilitation loans totaling \$2,318,218 and \$2,902,914, respectively, represent non-interest-bearing loans made under the City's federal community development block grant to qualifying citizens for the rehabilitation of residential property within the City. In the Wastewater Pollution Control Enterprise Fund, rehabilitation loans of \$321,810 represent non-interest-bearing loans made under the City's sewer lateral program for the rehabilitation of sanitary sewer laterals within the City. The loans are secured by mortgages against the individual residences and are not due until the earlier of the following:

- 1.) The sale of the home.
- 2.) The death of the owner of the home.

NOTE 16 – NEW ACCOUNTING STANDARDS

In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The City has not determined the impact, if any, on its financial statements and disclosures.

In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are

CITY OF ELYRIA, OHIO
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effective for reporting periods beginning after December 15, 2021. The City has not determined the impact, if any, on its financial statements and disclosures.

In January 2020, GASB issued Statement No. 92, *Omnibus 2020*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The requirements related to effective date of Statement 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance. All other requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The City has not determined the impact, if any, on its financial statements and disclosures.

In March 2020, GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. The objective of this Statement is to address accounting and financial reporting implications that may result from the

replacement of an interbank offered rate. The removal of London Interbank Offered Rate as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021. All other requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The City does not believe that this Statement will have any impact on its financial statements or disclosures.

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 and all reporting periods thereafter. The City has not determined the impact, if any, on its financial statements or disclosures.

In May 2020, GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset-an intangible asset-and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The City has not determined the impact, if any, on its financial statements or disclosures.

In June 2020, GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans-An Amendment of GASB Statements No. 14 and No. 84, and a Suppression of GASB Statement No. 32*. The primary

objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The requirements of this Statement that are related to the accounting and financial reporting for Section 457 plans are effective for fiscal years beginning after June 15, 2021. The City has not determined the impact, if any, on its financial statements or disclosures.

In October 2021, GASB issued Statement No. 98, *The Annual Comprehensive Financial Report*. This Statement establishes the term *annual comprehensive financial report* and its acronym *ACFR*. That new term and acronym replaces instances of *comprehensive annual financial report* and its acronym in generally accepted accounting principles for state and local governments. This Statement was developed in response to concerns raised by stakeholders that the common pronunciation of the acronym for comprehensive annual financial report sounds like a profoundly objectionable racial slur. This Statement's introduction of

the new term is founded on a commitment to promoting inclusiveness. The requirements of this Statement are effective for fiscal years ending after December 15, 2021,

NOTE 17 – TRANSFERS

Transfer-in

Other Governmental Funds

\$426,879

Transfer-out

General Fund

\$350,000

Other Governmental Funds

\$76,879

Interfund transfers included \$350,000 from the General Fund to the State Highway Fund for the purchase of road salt, a \$27,807 interfund transfer from the Muni Court Security Fund to the Legal Research and Court Computerization Fund and \$49,072 interfund transfer from the Muni Court Security Fund to the Muni Court Special Collections Fund all to meet operating needs as ordered by the Elyria Municipal Court judges.

CITY OF ELYRIA, OHIO
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NOTE 18 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	2016 .50% Income Tax Fund	American Rescue Plan Act	Other Governmental Funds	Total
Nonspendable					
Cemetery Endowment	\$	\$	\$	\$ 637,183	\$ 637,183
<i>Total Nonspendable</i>				637,183	637,183
Restricted for					
Road Improvements				4,436,688	4,436,688
Police Operations				932,946	932,946
Police Pension				531,223	531,223
Fire Pension				488,163	488,163
Health Programs				170,786	170,786
Recreational Programs				121,033	121,033
Community Programs				5,284,976	5,284,976
Environmental Programs				12,597	12,597
Economic Relief Programs			1,944,328		1,944,328
Debt Service				30,189	30,189
<i>Total Restricted</i>			1,944,328	12,008,601	13,952,929
Committed to					
Road Improvements		1,828,459		61,391	1,889,850
Police Operations		539,569		4,581,322	5,120,891
Health Programs				20,731	20,731
Recreational Programs				9,548	9,548
Economic Development		509,289			509,289
Municipal Court Operations				744,291	744,291
Capital Items for Parks		571,596			571,596
Capital Items		2,450,076			2,450,076
Special Item				203,351	203,351
Basic City Services		627,098			627,098
Debt Service				518,815	518,815
<i>Total Committed</i>		6,526,087		6,139,449	12,665,536
Assigned to					
Subsequent Year's Budget:					
Appropriation of Fund Balance	6,180,724				6,180,724
Purchases on Order For:					
Public Safety	504,283				504,283
Culture and Recreation	9,344				9,344
Community Environment	3,410				3,410
General Government	475,848				475,848
<i>Total Assigned</i>	7,173,609				7,173,609
Unassigned (deficits):	2,979,028			(5,566)	2,973,462
<i>Total Fund Balances</i>	\$ 10,152,637	\$ 6,526,087	\$ 1,944,328	\$ 18,779,667	\$ 37,402,719

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 19 – JOINT ECONOMIC DEVELOPMENT DISTRICTS

The City of Elyria participates in two Joint Economic Development District's created in accordance with sections 715.72 through 715.83 of the Ohio Revised Code.

In 2004, the City entered into a contract with Elyria Township to form the Elyria Township – City of Elyria Joint Economic Development District (JEDD). The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State, the Township and the City. The City and the Township shall work together to provide or cause to be provided, water, sewer, storm sewer, street lighting, roads, sidewalks and other local government services to the area. These services are funded by a predetermined percentage of income tax revenue. The Board of Directors consists of five members, the Township appoints two; one representing the Township and one representing the business owners in the JEDD, the City appoints two; one representing the City and one representing persons working within the JEDD, the fifth member shall serve as chairman and shall be elected by the other four members. The Board adopted an annual budget for the JEDD and estimated the revenues and expenses of the operation of the JEDD. They also established the distribution of the income tax revenues. The Board is authorized to take such necessary and appropriate actions, or establish such programs to facilitate economic development in the JEDD area. The JEDD is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City. In 2021, the Elyria Township JEDD had gross distributions of \$608,776 to the City and \$152,194 to Elyria Township.

In 2006, the City entered into a contract with Eaton Township to form the Eaton Northwestern Professional Business Joint Economic Development District (JEDD). It is entirely located in the Eaton Township, and its primary purpose is to allow property owners in the JEDD to connect into the City of Elyria's sanitary sewer system and direct flow of sanitary sewage to sanitary sewer facilities of the City. The City is responsible for the collection, enforcement and administration of the income tax. In 2021, the Eaton Township JEDD had gross distributions of \$62,400 to the City and \$15,600 to Eaton Township.

NOTE 20 – TAX ABATEMENT DISCLOSURES

Pursuant to Governmental Accounting Standards Board Statement No.77, Tax Abatement Disclosures, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promise to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of the City's abatement programs where the City has promised to forgo taxes follows:

- Community Reinvestment Area (CRA) programs are an economic development tool administered by municipal and county government that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRAs are areas of land in which property owners can receive tax incentives for investing in real property improvements. These programs permit municipalities or counties to designate areas where investment has been discouraged as a CRA to encourage revitalization of the existing housing stock and the development of new structures. Total amount of taxes abated through CRA Programs in 2021 were \$428,475.

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- Enterprise Zone programs are an economic development tool administered by municipal and county governments that provides real property tax exemptions to businesses making investments in local communities. Enterprise Zones are designated areas of land in which business can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible (except as noted within rare circumstances). Local communities may offer tax incentives for non-retail projects that are established or expanding operations in the community. Real property investments are eligible for tax incentives. Total amount of taxes abated through Enterprise Zone programs in 2021 were \$145,893.

NOTE 21 – INTERNAL ACTIVITY

Internal Balances – Change in Proportionate Share

The City uses an internal proportionate share to allocate its net pension/OPEB liability (asset) and corresponding deferred outflows/inflows of resources and pension/OPEB expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension/OPEB deferred outflows/inflows of resources in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the entity wide statement of net position, thus allowing the total column to present the change in proportionate share for the City as a whole.

Balances related to the internal proportionate share for pension and OPEB at December 31, 2021, were as follows:

	Pension		OPEB	
	Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows
Governmental Activities	\$0	\$144,435	\$0	\$94,016
Business-Type Activities:				
Water	120,329	0	75,404	0
Special Parks and Recreation	30,072	36,587	17,672	22,756
Sanitation	241	43,711	0	24,648
Wastewater Pollution Control	74,567	504	49,014	47
Storm Water	40	12	0	623
Total Business-Type Activities	225,249	80,814	142,090	48,074
Total	\$225,249	\$225,249	\$142,090	\$142,090

NOTE 22 – SUBSEQUENT EVENT

On March 11, 2021 the American Rescue Plan Act of 2021 was signed into law. This \$1.9 trillion pandemic rescue plan provides much needed financial support to state and local governments to help combat the negative financial effects brought on by the COVID-19 pandemic. The City of Elyria is expected to receive approximately \$18 million of financial relief from this Act \$9 million in 2021 and \$9 million in 2022, all of which must be spent by December 31, 2024.

On June 28, 2022, the City issued \$5,990,000 of one-year general obligation bond anticipation notes. Of these notes, \$5,200,000 was used to retire previously issued Chestnut Commons Connector Road notes, \$350,000 was used to retire previously issued Garbage Truck notes and \$440,000 along with \$110,000 of

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

existing monies in the City's 2016 .50% Income Tax Fund were used to retire previously issued Pumper Fire Truck notes. These new notes issued on June 28, 2022 will mature on June 28, 2023 and bear interest at the rate of 3.125% per year, payable at maturity.

NOTE 23 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID 19 pandemic. Ohio's state of emergency ended in June, 2021 while the national state of emergency continues. During 2021, the City received the first installment of the American Rescue Plan Act funding in the amount of \$9,390,406. Of the amounts received, \$124,402 was granted to companies under the Small Business Assistance Program. These amounts are reflected as community environment expenditures in the American Rescue Plan Act Special Revenue fund on the accompanying financial statements.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Asset
Ohio Public Employees Retirement System - Combined Plan
*Last Four Years (1) **

	2021	2020	2019	2018
City's Proportion of the Net Pension Asset	0.082322%	0.090739%	0.085748%	0.090485%
City's Proportionate Share of the Net Pension Asset	\$237,634	\$189,214	\$95,886	\$123,179
City's Covered Payroll	\$362,793	\$403,929	\$366,736	\$369,731
City's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	-65.50%	-46.84%	-26.15%	-33.32%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	157.67%	145.28%	126.64%	137.28%

(1) Amounts for the combined plan are not presented prior to 2018 as the City's participation in this plan was considered immaterial in previous years.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
*Last Eight Years (1) **

	2021	2020	2019	2018	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.126028%	0.127808%	0.124473%	0.123599%	0.129668%	0.133080%	0.140339%	0.140339%
City's Proportionate Share of the Net Pension Liability	\$18,662,003	\$25,262,118	\$34,090,632	\$19,390,288	\$29,445,398	\$23,051,136	\$16,926,452	\$16,544,140
City's Covered Payroll	\$17,754,107	\$17,982,464	\$16,812,507	\$15,520,038	\$17,277,142	\$16,371,567	\$17,187,400	\$16,764,438
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	105.11%	140.48%	202.77%	124.94%	170.43%	140.80%	98.48%	98.69%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.88%	82.17%	74.70%	84.66%	77.25%	81.08%	86.45%	86.36%

(1) Although this schedule is intended to show information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability
Ohio Public Employees Retirement System - OPEB Plan
*Last Five Years (1) **

	2021	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.121388%	0.122915%	0.119014%	0.118430%	0.124280%
City's Proportionate Share of the:					
Net OPEB Liability	\$0	\$16,977,754	\$15,516,617	\$12,860,624	\$12,552,701
Net OPEB Asset	\$2,162,625	\$0	\$0	\$0	\$0
City's Covered Payroll	\$18,361,750	\$18,569,768	\$17,262,793	\$15,960,069	\$17,690,900
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	-11.78%	91.43%	89.88%	80.58%	70.96%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	115.57%	47.80%	46.33%	54.14%	54.04%

(1) Although this schedule is intended to show information for ten years, information prior to 2017 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Police and Fire Pension Fund
*Last Eight Years (1) **

	2021	2020	2019	2018	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.494306%	0.519392%	0.526263%	0.541991%	0.525738%	0.538168%	0.577068%	0.577068%
City's Proportionate Share of the Net Pension Liability	\$33,697,249	\$34,989,005	\$42,956,966	\$33,264,435	\$33,299,717	\$34,620,768	\$30,631,443	\$29,894,545
City's Covered Payroll	\$12,646,381	\$12,258,353	\$12,041,307	\$11,775,268	\$11,325,666	\$11,084,200	\$11,541,079	\$11,060,482
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	266.46%	285.43%	356.75%	282.49%	294.02%	312.34%	265.41%	270.28%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	70.65%	69.89%	63.07%	70.91%	68.36%	66.77%	71.71%	73.00%

(1) Although this schedule is intended to show information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability
Ohio Police and Fire Pension Fund
*Last Five Years (1) **

	2021	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.494306%	0.519392%	0.526263%	0.541199%	0.525738%
City's Proportionate Share of the Net OPEB Liability	\$5,237,246	\$5,130,412	\$4,792,432	\$30,708,451	\$24,955,601
City's Covered Payroll	\$12,646,381	\$12,258,353	\$12,041,307	\$11,775,268	\$11,325,666
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	41.41%	41.85%	39.80%	260.79%	220.35%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	45.40%	47.08%	46.57%	14.13%	15.96%

(1) Although this schedule is intended to show information for ten years, information prior to 2017 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Public Employees Retirement System
Last Nine Years (1)

	2021	2020	2019	2018	2017	2016	2015	2014	2013
Net Pension Liability - Traditional Plan									
Contractually Required Contribution	\$2,620,949	\$2,485,575	\$2,517,545	\$2,353,751	\$2,017,605	\$2,073,257	\$1,964,588	\$2,062,488	\$2,179,377
Contributions in Relation to the Contractually Required Contribution	(2,620,949)	(2,485,575)	(2,517,545)	(2,353,751)	(2,017,605)	(2,073,257)	(1,964,588)	(2,062,488)	(2,179,377)
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$18,721,064	\$17,754,107	\$17,982,464	\$16,812,507	\$15,520,038	\$17,277,142	\$16,371,567	\$17,187,400	\$16,764,438
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
Net Pension Liability - Combined Plan (3)									
Contractually Required Contribution	\$53,917	\$50,791	\$56,550	\$51,343	\$48,065	\$37,690	\$37,252	\$36,747	
Contributions in Relation to the Contractually Required Contribution	(53,917)	(50,791)	(56,550)	(51,343)	(48,065)	(37,690)	(37,252)	(36,747)	
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
City Covered Payroll	\$385,121	\$362,793	\$403,929	\$366,736	\$369,731	\$314,083	\$310,433	\$306,225	
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	
Net OPEB Liability - OPEB Plan (4)									
Contractually Required Contribution	\$10,801	\$9,794	\$7,335	\$3,342	\$161,710	\$355,812			
Contributions in Relation to the Contractually Required Contribution	(10,801)	(9,794)	(7,335)	(3,342)	(161,710)	(355,812)			
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>			
City Covered Payroll (2)	\$19,376,210	\$18,361,750	\$18,569,768	\$17,262,793	\$15,960,069	\$17,690,900			
OPEB Contributions as a Percentage of Covered Payroll	<u>0.06%</u>	<u>0.05%</u>	<u>0.04%</u>	<u>0.02%</u>	<u>1.01%</u>	<u>2.01%</u>			

(1) Although this schedule is intended to show information for ten years, information prior to 2013 is not available. An additional column will be added each year.

(2) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

(3) Information prior to 2014 is not available.

(4) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Police and Fire Pension Fund
Last Ten Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Net Pension Liability										
Contractually Required Contribution	\$2,634,248	\$2,653,716	\$2,577,366	\$2,527,254	\$2,468,131	\$2,374,012	\$2,323,406	\$2,419,811	\$1,984,952	\$1,953,293
Contributions in Relation to the Contractually Required Contribution	<u>(2,634,248)</u>	<u>(2,653,716)</u>	<u>(2,577,366)</u>	<u>(2,527,254)</u>	<u>(2,468,131)</u>	<u>(2,374,012)</u>	<u>(2,323,406)</u>	<u>(2,419,811)</u>	<u>(1,984,952)</u>	<u>(1,953,293)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll (1)	\$12,502,461	\$12,646,381	\$12,258,353	\$12,041,307	\$11,775,268	\$11,325,666	\$11,084,200	\$11,541,079	\$11,060,482	\$13,239,023
Pension Contributions as a Percentage of Covered Payroll	<u>21.07%</u>	<u>20.98%</u>	<u>21.03%</u>	<u>20.99%</u>	<u>20.96%</u>	<u>20.96%</u>	<u>20.96%</u>	<u>20.97%</u>	<u>17.95%</u>	<u>14.75%</u>
Net OPEB Liability										
Contractually Required Contribution	\$62,512	\$63,232	\$61,292	\$60,207	\$58,877	\$56,629	\$55,421	\$57,706	\$400,021	\$893,634
Contributions in Relation to the Contractually Required Contribution	<u>(62,512)</u>	<u>(63,232)</u>	<u>(61,292)</u>	<u>(60,207)</u>	<u>(58,877)</u>	<u>(56,629)</u>	<u>(55,421)</u>	<u>(57,706)</u>	<u>(400,021)</u>	<u>(893,634)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
OPEB Contributions as a Percentage of Covered Payroll	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>3.62%</u>	<u>6.75%</u>
Total Contributions as a Percentage of Covered Payroll	<u>21.57%</u>	<u>21.48%</u>	<u>21.53%</u>	<u>21.49%</u>	<u>21.46%</u>	<u>21.46%</u>	<u>21.46%</u>	<u>21.47%</u>	<u>21.57%</u>	<u>21.50%</u>

(1) The City's covered payroll is the same for pension and OPEB.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2021

Changes in Assumptions – OPERS Pension– Traditional Plan

Amounts reported beginning in 2019 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	2019	2018 and 2017	2016 and prior
Wage Inflation	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:			
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below
Investment Rate of Return	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related COLA or Ad Hoc COLA for Post-January 7, 2013 Retirees are as follows:

COLA or Ad Hoc COLA, Post-January 7, 2013 Retirees:

2021	0.5 percent, simple through 2021 then 2.15 percent, simple
2020	1.4 percent, simple through 2020 then 2.15 percent, simple
2017 through 2019	3.0 percent, simple through 2018 then 2.15 percent, simple
2016 and prior	3.0 percent, simple through 2018 then 2.80 percent, simple

Amounts reported beginning in 2017 use pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2021

Changes in Assumptions – OPERS Pension – Combined Plan

For 2021 and 2020, the Combined Plan had the same change in COLA or Ad Hoc COLA for Post-January 2, 2013 retirees as the Traditional Plan. For 2019, the investment rate of return changed from 7.5 percent to 7.2 percent.

Changes in Assumptions – OP&F Pension

Amounts reported beginning in 2018 incorporate changes in assumptions used by OP&F in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2017 and prior are presented below:

	Beginning in 2018	2017 and Prior
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Investment Rate of Return	8.0 percent	8.25 percent
Projected Salary Increases	3.75 percent to 10.5 percent	4.25 percent to 11 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent	Inflation rate of 3.25 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent	3.00 percent simple; 2.6 percent simple for increases based on the lesser of the increase in CPI and 3 percent

Amounts reported beginning in 2018 use valuation, mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Amounts reported beginning in 2018 use valuation, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

Amounts reported for 2017 and prior use valuation, rates of death were based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis,

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2021

with a base year of 2009, using mortality improvement Scale AA.

Changes in Assumptions – OPERS OPEB

Investment Return Assumption:	
Beginning in 2019	6.00 percent
2018	6.50 percent
Municipal Bond Rate:	
2021	2.00 percent
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent
Single Discount Rate:	
2021	6.00 percent
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent
Health Care Cost Trend Rate:	
2021	8.5 percent, initial 3.5 percent, ultimate in 2035
2020	10.5 percent, initial 3.5 percent, ultimate in 2030
2019	10.0 percent, initial 3.25 percent, ultimate in 2029
2018	7.5 percent, initial 3.25 percent, ultimate in 2028

Changes in Assumptions – OP&F OPEB

Blended Discount Rate:	
2021	2.96 percent
2020	3.56 percent
2019	4.66 percent
2018	3.24 percent

Changes in Benefit Terms – OPERS OPEB

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

Changes in Benefit Terms – OP&F OPEB

For 2019, OP&F recognized a change in benefit terms. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. This new model replaced the self-insured health care plan used in prior years.

Nonmajor Governmental Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trust or restricted for major capital projects or debt service) that are restricted to expenditure for specified purposes.

* * * * *

Street Construction, Maintenance and Repair

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of streets within the City.

State Highway

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of State highways within the City.

Fire Pension

To accumulate property taxes levied for the payment of amounts due for fire fighters to the state administered disability and pension fund.

Police Pension

To accumulate property taxes levied for the payment of amounts due for police to the state administered disability and pension fund.

Health Grant

Required by State law to account for grant monies designated for use by the Health Department of the City.

Municipal Motor Vehicle Tax

Required by State law to account for local license fees designated for the maintenance of streets within the City.

Block Grant

To account for monies received from the Federal government designated for community development within the City.

Comprehensive Housing Improvement Program (“C.H.I.P.”) Grant

To account for monies received from the Federal government designated for home rehabilitation within the City.

Chestnut Commons Tax Increment Financing

To account for tax increment financing payments received in lieu of property taxes from property owners in the Chestnut Commons commercial development designated for debt service on the debt associated with the improvements to this development.

Local Coronavirus Relief Fund

To account for monies received from the federal government as part of The Coronavirus Aid, Relief and Economic Security (CARES) Act to address issues related to the COVID-19 pandemic.

SPECIAL REVENUE FUNDS (continued)

USEPA Brownfield Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible brownfield sites within the City.

Muni Court Technology

To account for revenue received from fees on court cases that are committed for the computerization of the Clerk of Municipal Courts office.

Muni Court Security

To account for revenue received from fees on court cases that are committed for court security.

Muni Court Construction/Improvement

To account for revenue received from fees on court cases that are committed for the construction of the Municipal Court building.

Special Parking Fines

Permitted by State law to account for the collection of fines imposed for disabled parking violations that are committed for use in support of persons with disabilities.

Legal Research and Court Computerization

To account for revenue received from fees on court cases that are committed for legal research for, and computerization of, the offices of the Municipal Judges and Municipal Court.

Special Court Maintenance

To account for revenue received from fees on court cases that are committed for use on maintenance of the Municipal Court building.

Muni Court Special Collections

To account for revenue received from fees on court cases that are committed for use in collecting delinquent fines.

Food Service Operations

Required by State law to account for the portion of license fees that is designated for inspection of food establishments within the City.

Dental Health Grant

Required to account for grant monies designated for use by the Health Department of the City for dental health care.

Household Sewage Disposal Permit Fee

To account for the revenues and expenditures of administering and enforcing the standards prescribed for the siting, design, installation, operation, monitoring, maintenance and abandonment of household sewage treatment systems not connected to a sanitary sewerage system.

Manufactured Home/Park Placement Fee

To account for revenue received from annual license fees collected for operating a manufactured home or recreational vehicle park.

SPECIAL REVENUE FUNDS (continued)

Special Traffic Magistrate

To account for revenue received from fees on court cases that are committed for employing a traffic magistrate.

Swimming Pool Inspection

Required by State law to account for the revenues and expenditures of administering inspections of public swimming pools.

Law Enforcement

Required by State law to account for the collection of proceeds from the sale of contraband.

Mandatory Drug Fine

Required by State law to account for the collection of fines imposed on certain drug offenses and disbursed to local governmental units.

Indigent Drivers Alcohol Treatment

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed to rehabilitation centers.

Alcohol Enforcement and Education

Required by State law to account for the collection of fines imposed with respect to certain alcohol offenses.

Police Levy

To account for revenue received as a result of a .25% permanent income tax approved by the citizens of the City of Elyria that is committed for law enforcement purposes.

Muni Court Electronic Messaging

To account for revenue received from fees on court cases that are committed for the electronic display of court docket information throughout the Municipal Court building.

Wagner Trust

To accumulate donations to provide for park and recreation expenditures.

Ely Park Trust

To accumulate donations to provide for Ely Park expenditures.

Findley Trust

To accumulate donations to provide for park and recreation expenditures.

Cemetery Maintenance and Improvement

To accumulate monies from cemetery lot sales to provide for the repair, maintenance and improvement of City cemeteries.

Elyria Muni Recovery Court

To account for revenues received from court cases used to operate the municipal court drug counseling and recovery program.

SPECIAL REVENUE FUNDS (continued)

Brownfield Hazardous Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible hazardous brownfield sites within the City.

Brownfield Petroleum Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible petroleum brownfield sites within the City.

Neighborhood Stabilization Program Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Neighborhood Stabilization Program 3 Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Coastal Management Grant

To account for monies received from the U.S. Department of Commerce designated for the Elyria Greenway and Trail Master Plan. The plan will designate primary and secondary trail routes, identify greenway and open space opportunities and will provide best management policy guidelines for development.

Energy Efficiency Block Grant

To account for monies received from the Federal Government designated for upgrades and repairs to City owned properties to provide for better energy efficiency.

Special Probation

To account for revenue received from fees on court cases that are committed for use on court probation.

Defensive Driving Program

To account for revenue received from fees on court cases that are committed for costs associated with a defensive driving program.

Indigent Drivers Interlock Monitor

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed for driver interlock monitors.

DEBT SERVICE FUNDS

Debt Service Funds are established to account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

* * * * *

General Bond Retirement

To account for the accumulation of resources for, and the repayment of, general obligation long-term debt principal and interest.

DEBT SERVICE FUNDS (continued)

Special Assessment Bond Retirement

To account for the accumulation of resources for, and the repayment of, special assessment long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are established to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

* * * * *

Parks Improvement

To account for monies restricted for improvements to be made to City parks.

Cascade / Elywood

To account for monies restricted for improvements to be made to Cascade / Elywood Parks.

State Issue II Capital Projects

To account for monies restricted for various improvement projects approved by the Ohio Public Works Commission of the State of Ohio.

Bridge Projects

To account for monies restricted for improvements to be made to the Ford Rd. bridge.

Two Falls Trail Improvement

To account for monies restricted for improvements to be made to Two Falls Trail.

West River Road Improvement

To account for monies restricted for improvements to be made to West River Road.

Chestnut Commons Connector Road

To account for monies restricted for improvements to be made to Chestnut Commons Connector Road.

East Broad Street Widening

To account for monies restricted for improvements to be made to East Broad Street.

Insurance Demutualization

To account for monies received from the demutualization of the cities third-party health and life insurance carrier.

PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

* * * * *

Cemetery Trust

To accumulate monies from cemetery lot sales. The original amounts received must be preserved intact. Interest earnings are transferred to the Cemetery Maintenance and Improvement Fund.

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2021

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Health Grant	Municipal Motor Vehicle Tax	
ASSETS							
Equity in pooled cash and cash equivalents	\$ 1,669,957	\$ 475,333	\$ 486,485	\$ 529,545	\$	\$ 1,521,282	\$ (27,176)
Investments							
Accounts receivable							
Rehabilitation loans receivable							2,318,218
Accrued interest receivable							
Due from other governments	1,276,584	103,497	32,065	32,065	29,423	73,050	27,176
Income tax receivable							
Property tax receivable			267,335	267,335			
Other local tax receivable						70,048	
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 2,946,541</u>	<u>\$ 578,830</u>	<u>\$ 785,885</u>	<u>\$ 828,945</u>	<u>\$ 29,423</u>	<u>\$ 1,664,380</u>	<u>\$ 2,318,218</u>
LIABILITIES							
Accounts payable	\$ 12,661	\$	\$	\$	\$	\$	\$ 20,531
Contracts payable						85,887	
Accrued wages and benefits	85,562						14,032
Payroll withholding payable	9,228						2,096
Due to other funds					29,423		
Total liabilities	<u>107,451</u>				<u>29,423</u>	<u>85,887</u>	<u>36,659</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes			297,722	297,722			
Unavailable revenues - special assessments							
Unavailable revenues - other	850,956	68,995					
Total deferred inflows of resources	<u>850,956</u>	<u>68,995</u>	<u>297,722</u>	<u>297,722</u>			
FUND BALANCES							
Nonspendable							
Restricted	1,988,134	509,835	488,163	531,223		1,578,493	2,281,559
Committed							
Unassigned							
Total fund balances (deficit)	<u>1,988,134</u>	<u>509,835</u>	<u>488,163</u>	<u>531,223</u>		<u>1,578,493</u>	<u>2,281,559</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,946,541</u>	<u>\$ 578,830</u>	<u>\$ 785,885</u>	<u>\$ 828,945</u>	<u>\$ 29,423</u>	<u>\$ 1,664,380</u>	<u>\$ 2,318,218</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2021**

	Special Revenue							
	CHIP Grant	Chestnut Commons Tax Increment Financing	Local Coronavirus Relief	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/ Improvement	
ASSETS								
Equity in pooled cash and cash equivalents	\$ 92,918	\$ 518,815	\$ 5	\$ 3,021	\$ 119,234	\$ 221,751	\$ 52,798	\$ 30,089
Investments								
Accounts receivable					15,912	14,410	28,037	
Rehabilitation loans receivable	2,902,914							
Accrued interest receivable								
Due from other governments								
Income tax receivable								
Property tax receivable								
Other local tax receivable								
Special assessments receivable								
Tax increment financing payments receivable		502,563						
Total assets	<u>\$ 2,995,832</u>	<u>\$ 1,021,378</u>	<u>\$ 5</u>	<u>\$ 3,021</u>	<u>\$ 135,146</u>	<u>\$ 236,161</u>	<u>\$ 80,835</u>	<u>\$ 30,089</u>
LIABILITIES								
Accounts payable	\$	\$	\$	\$	\$ 2,780	\$ 16	\$	\$
Contracts payable					266	58		
Accrued wages and benefits					2,517	4,999		
Payroll withholding payable					470	856		
Due to other funds								
Total liabilities					<u>6,033</u>	<u>5,929</u>		
DEFERRED INFLOWS OF RESOURCES								
Property taxes								
Unavailable revenues - special assessments								
Unavailable revenues - other		502,563						
Total deferred inflows of resources		<u>502,563</u>						
FUND BALANCES								
Nonspendable								
Restricted	2,995,832		5	3,021				
Committed		518,815			129,113	230,232	80,835	30,089
Unassigned								
Total fund balances (deficit)	<u>2,995,832</u>	<u>518,815</u>	<u>5</u>	<u>3,021</u>	<u>129,113</u>	<u>230,232</u>	<u>80,835</u>	<u>30,089</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,995,832</u>	<u>\$ 1,021,378</u>	<u>\$ 5</u>	<u>\$ 3,021</u>	<u>\$ 135,146</u>	<u>\$ 236,161</u>	<u>\$ 80,835</u>	<u>\$ 30,089</u>

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**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2021**

	Special Revenue						
	Legal Research and Court Computerization	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee
ASSETS							
Equity in pooled cash and cash equivalents	\$ 10,934	\$ 9,698	\$ 14,051	\$ 3,448	\$ 61,621	\$ 5,120	\$ 8,856
Investments							
Accounts receivable	2,702	1,794	3,026				
Rehabilitation loans receivable							
Accrued interest receivable							
Due from other governments							
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 13,636</u>	<u>\$ 11,492</u>	<u>\$ 17,077</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>
LIABILITIES							
Accounts payable	\$ 320	\$	\$ 105	\$	\$	\$	\$
Contracts payable							
Accrued wages and benefits	2,516		3,007				
Payroll withholding payable	470		414				
Due to other funds							
Total liabilities	<u>3,306</u>		<u>3,526</u>				
DEFERRED INFLOWS OF RESOURCES							
Property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							
Total deferred inflows of resources							
FUND BALANCES							
Nonspendable							
Restricted				3,448	61,621		
Committed	10,330	11,492	13,551			5,120	8,856
Unassigned							
Total fund balances (deficit)	<u>10,330</u>	<u>11,492</u>	<u>13,551</u>	<u>3,448</u>	<u>61,621</u>	<u>5,120</u>	<u>8,856</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 13,636</u>	<u>\$ 11,492</u>	<u>\$ 17,077</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2021**

	Special Revenue						
	Special Traffic Magistrate	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	
ASSETS							
Equity in pooled cash and cash equivalents	\$ 70,037	\$ 6,755	\$ 249,118	\$ 38,167	\$ 227,121	\$ 51,700	\$ 3,602,042
Investments					223,163		542,160
Accounts receivable	3,586				807	80	
Rehabilitation loans receivable							
Accrued interest receivable					534		1,297
Due from other governments							14,533
Income tax receivable							1,035,190
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 73,623</u>	<u>\$ 6,755</u>	<u>\$ 249,118</u>	<u>\$ 38,167</u>	<u>\$ 451,625</u>	<u>\$ 51,780</u>	<u>\$ 5,195,222</u>
LIABILITIES							
Accounts payable	\$ 237	\$	\$ 2,435	\$	\$	\$	\$ 4,673
Contracts payable	63						8,076
Accrued wages and benefits	1,220						193,179
Payroll withholding payable	207						8,665
Due to other funds							
Total liabilities	<u>1,727</u>		<u>2,435</u>				<u>214,593</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							399,307
Total deferred inflows of resources							<u>399,307</u>
FUND BALANCES							
Nonspendable							
Restricted			246,683	38,167	451,625	51,780	
Committed	71,896	6,755					4,581,322
Unassigned							
Total fund balances (deficit)	<u>71,896</u>	<u>6,755</u>	<u>246,683</u>	<u>38,167</u>	<u>451,625</u>	<u>51,780</u>	<u>4,581,322</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 73,623</u>	<u>\$ 6,755</u>	<u>\$ 249,118</u>	<u>\$ 38,167</u>	<u>\$ 451,625</u>	<u>\$ 51,780</u>	<u>\$ 5,195,222</u>

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	Muni Court Electronic Messaging	Wagner Trust	Ely Park Trust	Findley Trust	Special Revenue Cemetery Maintenance and Improvement	Elyria Muni Recovery Court	Brownfield Hazardous Assessment Grant	Brownfield Petroleum Assessment Grant
ASSETS								
Equity in pooled cash and cash equivalents	\$ 658	\$ 15,648	\$ 19,436	\$ 88,667	\$ 82,091	\$ 57,152	\$ 5,300	\$ 4,276
Investments					26,586			
Accounts receivable	1,154					1,635		
Rehabilitation loans receivable								
Accrued interest receivable					162			
Due from other governments								
Income tax receivable								
Property tax receivable								
Other local tax receivable								
Special assessments receivable								
Tax increment financing payments receivable								
Total assets	<u>\$ 1,812</u>	<u>\$ 15,648</u>	<u>\$ 19,436</u>	<u>\$ 88,667</u>	<u>\$ 108,839</u>	<u>\$ 58,787</u>	<u>\$ 5,300</u>	<u>\$ 4,276</u>
LIABILITIES								
Accounts payable	\$	\$	\$	\$ 1,255	\$ 1,189	\$ 300	\$	\$
Contracts payable								
Accrued wages and benefits				1,066	1,719			
Payroll withholding payable				402	214			
Due to other funds								
Total liabilities				<u>2,723</u>	<u>3,122</u>	<u>300</u>		
DEFERRED INFLOWS OF RESOURCES								
Property taxes								
Unavailable revenues - special assessments								
Unavailable revenues - other								
Total deferred inflows of resources								
FUND BALANCES								
Nonspendable								
Restricted		15,648	19,436	85,944	105,717		5,300	4,276
Committed	1,812					58,487		
Unassigned								
Total fund balances (deficit)	<u>1,812</u>	<u>15,648</u>	<u>19,436</u>	<u>85,944</u>	<u>105,717</u>	<u>58,487</u>	<u>5,300</u>	<u>4,276</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,812</u>	<u>\$ 15,648</u>	<u>\$ 19,436</u>	<u>\$ 88,667</u>	<u>\$ 108,839</u>	<u>\$ 58,787</u>	<u>\$ 5,300</u>	<u>\$ 4,276</u>

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City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2021

	Special Revenue							
	Neighborhood Stabilization Program Grant	Neighborhood Stabilization Program 3 Grant	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	Defensive Driving Program	Indigent Driver Interlock Monitor	Total Special Revenue Funds
ASSETS								
Equity in pooled cash and cash equivalents	\$ 5,145	\$ 2,212	\$	\$ 228	\$ 2,993	\$ 106,612	\$ 37,051	\$ 10,480,194
Investments							108,316	900,225
Accounts receivable					1,014	1,045		75,202
Rehabilitation loans receivable								5,221,132
Accrued interest receivable							259	2,252
Due from other governments								1,588,393
Income tax receivable								1,035,190
Property tax receivable								534,670
Other local tax receivable								70,048
Special assessments receivable								
Tax increment financing payments receivable								502,563
Total assets	<u>\$ 5,145</u>	<u>\$ 2,212</u>	<u>\$</u>	<u>\$ 228</u>	<u>\$ 4,007</u>	<u>\$ 107,657</u>	<u>\$ 145,626</u>	<u>\$ 20,409,869</u>
LIABILITIES								
Accounts payable	\$	\$	\$	\$	\$ 2,508		\$ 935	\$ 49,945
Contracts payable					141			94,491
Accrued wages and benefits					1,345	\$ 991		312,153
Payroll withholding payable					109	212		23,343
Due to other funds			2,500					31,923
Total liabilities			<u>2,500</u>		<u>4,103</u>	<u>1,203</u>	<u>935</u>	<u>511,855</u>
DEFERRED INFLOWS OF RESOURCES								
Property taxes								595,444
Unavailable revenues - special assessments								
Unavailable revenues - other								1,821,821
Total deferred inflows of resources								<u>2,417,265</u>
FUND BALANCES								
Nonspendable								
Restricted	5,145	2,212		228			144,691	11,618,186
Committed						106,454		5,865,159
Unassigned			(2,500)		(96)			(2,596)
Total fund balances (deficit)	<u>5,145</u>	<u>2,212</u>	<u>(2,500)</u>	<u>228</u>	<u>(96)</u>	<u>106,454</u>	<u>144,691</u>	<u>17,480,749</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,145</u>	<u>\$ 2,212</u>	<u>\$</u>	<u>\$ 228</u>	<u>\$ 4,007</u>	<u>\$ 107,657</u>	<u>\$ 145,626</u>	<u>\$ 20,409,869</u>

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**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2021**

	Debt Service Funds			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service Funds	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
ASSETS							
Equity in pooled cash and cash equivalents	\$	\$ 15,650	\$ 15,650	\$ 8,193	\$ 1,337	\$ 5,675	\$ 43,793
Investments							
Accounts receivable							
Rehabilitation loans receivable							
Accrued interest receivable				18			
Due from other governments	277,879		277,879				
Income tax receivable							
Property tax receivable	2,312,121		2,312,121				
Other local tax receivable							
Special assessments receivable	86,817		86,817				
Tax increment financing payments receivable							
Total assets	<u>\$ 2,676,817</u>	<u>\$ 15,650</u>	<u>\$ 2,692,467</u>	<u>\$ 8,211</u>	<u>\$ 1,337</u>	<u>\$ 5,675</u>	<u>\$ 43,793</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$
Contracts payable							
Accrued wages and benefits							
Payroll withholding payable							
Due to other funds						372	
Total liabilities						<u>372</u>	
DEFERRED INFLOWS OF RESOURCES							
Property taxes	2,575,461		2,575,461				
Unavailable revenues - special assessments	86,817		86,817				
Unavailable revenues - other							
Total deferred inflows of resources	<u>2,662,278</u>		<u>2,662,278</u>				
FUND BALANCES							
Nonspendable							
Restricted	14,539	15,650	30,189			5,303	
Committed				8,211	1,337		43,793
Unassigned							
Total fund balances (deficit)	<u>14,539</u>	<u>15,650</u>	<u>30,189</u>	<u>8,211</u>	<u>1,337</u>	<u>5,303</u>	<u>43,793</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,676,817</u>	<u>\$ 15,650</u>	<u>\$ 2,692,467</u>	<u>\$ 8,211</u>	<u>\$ 1,337</u>	<u>\$ 5,675</u>	<u>\$ 43,793</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2021

	Capital Projects				Total Capital Projects Funds	Permanent Fund	Total Nonmajor Governmental Funds
	Two Falls Trail Improvement	West River Road Improvement	Chestnut Commons Connector Road	Insurance Demutualization		Cemetery Trust	
ASSETS							
Equity in pooled cash and cash equivalents	\$	\$ 17,598	\$ 354,923	\$ 10,461	\$ 441,980	\$ 137,568	\$ 11,075,392
Investments						498,422	1,398,647
Accounts receivable							75,202
Rehabilitation loans receivable							5,221,132
Accrued interest receivable					18	1,193	3,463
Due from other governments				192,890	192,890		2,059,162
Income tax receivable							1,035,190
Property tax receivable							2,846,791
Other local tax receivable							70,048
Special assessments receivable							86,817
Tax increment financing payments receivable							502,563
Total assets	<u>\$</u>	<u>\$ 17,598</u>	<u>\$ 354,923</u>	<u>\$ 203,351</u>	<u>\$ 634,888</u>	<u>\$ 637,183</u>	<u>\$ 24,374,407</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$ 49,945
Contracts payable							94,491
Accrued wages and benefits							312,153
Payroll withholding payable							23,343
Due to other funds	<u>2,970</u>				<u>3,342</u>		<u>35,265</u>
Total liabilities	<u>2,970</u>				<u>3,342</u>		<u>515,197</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes							3,170,905
Unavailable revenues - special assessments							86,817
Unavailable revenues - other							1,821,821
Total deferred inflows of resources							<u>5,079,543</u>
FUND BALANCES							
Nonspendable						637,183	637,183
Restricted			354,923		360,226		12,008,601
Committed		17,598		203,351	274,290		6,139,449
Unassigned	<u>(2,970)</u>				<u>(2,970)</u>		<u>(5,566)</u>
Total fund balances (deficit)	<u>(2,970)</u>	<u>17,598</u>	<u>354,923</u>	<u>203,351</u>	<u>631,546</u>	<u>637,183</u>	<u>18,779,667</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$</u>	<u>\$ 17,598</u>	<u>\$ 354,923</u>	<u>\$ 203,351</u>	<u>\$ 634,888</u>	<u>\$ 637,183</u>	<u>\$ 24,374,407</u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2021

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Municipal Motor Vehicle Tax	Block Grant	CHIP Grant
REVENUES							
Taxes:							
Property			\$ 239,210	\$ 239,210			
Income							
Other					\$ 988,947		
Tax increment financing payments							
Intergovernmental revenues	\$ 2,639,571	\$ 214,011	29,081	29,081		\$ 844,939	\$ 165,791
Charges for service							62
Investment income	85		47	51	340		
Special assessments							
Fines and forfeitures							
Contributions							
Miscellaneous revenues	12,711						
Total revenues	<u>2,652,367</u>	<u>214,011</u>	<u>268,338</u>	<u>268,342</u>	<u>989,287</u>	<u>844,939</u>	<u>165,853</u>
EXPENDITURES							
Current:							
Public safety	515,402		5,188	5,188			
Health							
Culture and recreation							
Community environment						561,929	21,431
Highways and streets	1,589,239	219,884			121,407		
General government							
Capital outlay					698,584	118,277	
Debt service:							
Principal retirement			42,000	28,000	40,380		
Interest and fiscal charges			5,856	3,358	13,653		
Total expenditures	<u>2,104,641</u>	<u>219,884</u>	<u>53,044</u>	<u>36,546</u>	<u>874,024</u>	<u>680,206</u>	<u>21,431</u>
Excess (deficiency) of revenues over (under) expenditures	<u>547,726</u>	<u>(5,873)</u>	<u>215,294</u>	<u>231,796</u>	<u>115,263</u>	<u>164,733</u>	<u>144,422</u>
OTHER FINANCING SOURCES (USES)							
Transfers in		350,000					
Transfers out							
Issuance of long-term loans							
Issuance of long-term notes							
Premiums from sale of bonds/notes							
Total other financing sources (uses)		<u>350,000</u>					
Net change in fund balances	<u>547,726</u>	<u>344,127</u>	<u>215,294</u>	<u>231,796</u>	<u>115,263</u>	<u>164,733</u>	<u>144,422</u>
Fund balances (deficit) - beginning	<u>1,440,408</u>	<u>165,708</u>	<u>272,869</u>	<u>299,427</u>	<u>1,463,230</u>	<u>2,116,826</u>	<u>2,851,410</u>
Fund balances (deficit) - ending	<u>\$ 1,988,134</u>	<u>\$ 509,835</u>	<u>\$ 488,163</u>	<u>\$ 531,223</u>	<u>\$ 1,578,493</u>	<u>\$ 2,281,559</u>	<u>\$ 2,995,832</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2021

	Special Revenue							
	Chestnut Commons Tax Increment Financing	Local Coronavirus Relief	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/ Improvement	Special Parking Fines	Legal Research and Court Computerization
REVENUES								
Taxes:								
Property			\$					
Income								
Other								
Tax increment financing payments	\$ 1,020,863							
Intergovernmental revenues		\$ 80						
Charges for service								
Investment income	432				\$ 84		\$ 24	
Special assessments								
Fines and forfeitures				\$ 209,576	193,128	\$ 374,952		\$ 36,600
Contributions								
Miscellaneous revenues								
Total revenues	<u>1,021,295</u>	<u>80</u>	<u></u>	<u>209,576</u>	<u>193,212</u>	<u>374,952</u>	<u>24</u>	<u>36,600</u>
EXPENDITURES								
Current:								
Public safety								
Health								
Culture and recreation								
Community environment	717,321							
Highways and streets								
General government		31,313		179,494	130,682			51,127
Capital outlay		14,072						
Debt service:								
Principal retirement	295,000					114,250		
Interest and fiscal charges	18,550					207,350		
Total expenditures	<u>1,030,871</u>	<u>45,385</u>	<u></u>	<u>179,494</u>	<u>130,682</u>	<u>321,600</u>	<u></u>	<u>51,127</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,576)</u>	<u>(45,305)</u>	<u></u>	<u>30,082</u>	<u>62,530</u>	<u>53,352</u>	<u>24</u>	<u>(14,527)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in								27,807
Transfers out					(76,879)			
Issuance of long-term loans								
Issuance of long-term notes								
Premiums from sale of bonds/notes								
Total other financing sources (uses)	<u></u>	<u></u>	<u></u>	<u></u>	<u>(76,879)</u>	<u></u>	<u></u>	<u>27,807</u>
Net change in fund balances	<u>(9,576)</u>	<u>(45,305)</u>	<u></u>	<u>30,082</u>	<u>(14,349)</u>	<u>53,352</u>	<u>24</u>	<u>13,280</u>
Fund balances (deficit) - beginning	528,391	45,310	3,021	99,031	244,581	27,483	30,065	(2,950)
Fund balances (deficit) - ending	<u>\$ 518,815</u>	<u>\$ 5</u>	<u>\$ 3,021</u>	<u>\$ 129,113</u>	<u>\$ 230,232</u>	<u>\$ 80,835</u>	<u>\$ 30,089</u>	<u>\$ 10,330</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2021

	Special Revenue						
	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee	Special Traffic Magistrate
REVENUES							
Taxes:							
Property			\$	\$	\$	\$	
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues							
Charges for service							
Investment income							
Special assessments							
Fines and forfeitures	\$ 24,118	\$ 57,157					\$ 48,550
Contributions							
Miscellaneous revenues							
Total revenues	<u>24,118</u>	<u>57,157</u>					<u>48,550</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment							
Highways and streets							
General government	23,300	94,678					38,108
Capital outlay							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>23,300</u>	<u>94,678</u>					<u>38,108</u>
Excess (deficiency) of revenues over (under) expenditures	<u>818</u>	<u>(37,521)</u>					<u>10,442</u>
OTHER FINANCING SOURCES (USES)							
Transfers in		49,072					
Transfers out							
Issuance of long-term loans							
Issuance of long-term notes							
Premiums from sale of bonds/notes							
Total other financing sources (uses)		<u>49,072</u>					
Net change in fund balances	<u>818</u>	<u>11,551</u>					<u>10,442</u>
Fund balances (deficit) - beginning	<u>10,674</u>	<u>2,000</u>	<u>3,448</u>	<u>61,621</u>	<u>5,120</u>	<u>8,856</u>	<u>61,454</u>
Fund balances (deficit) - ending	<u>\$ 11,492</u>	<u>\$ 13,551</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>	<u>\$ 71,896</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2021

	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Special Revenue Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	Police Levy	Muni Court Electronic Messaging	Wagner Trust
REVENUES								
Taxes:								
Property	\$							
Income						\$ 3,742,151		
Other								
Tax increment financing payments								
Intergovernmental revenues						99,475		
Charges for service								
Investment income		\$ 140	\$ 17	\$ 3,046	\$ 35	8,188		\$ 13
Special assessments		63,065	1,504	30,397	2,519		\$ 1,812	
Fines and forfeitures								
Contributions						10,192		
Miscellaneous revenues						9,872		
Total revenues		<u>63,205</u>	<u>1,521</u>	<u>33,443</u>	<u>2,554</u>	<u>3,869,878</u>	<u>1,812</u>	<u>13</u>
EXPENDITURES								
Current:								
Public safety		103,517				2,883,856		
Health								
Culture and recreation								
Community environment								
Highways and streets								
General government				11,520				
Capital outlay						156,434		
Debt service:								
Principal retirement								
Interest and fiscal charges								
Total expenditures		<u>103,517</u>		<u>11,520</u>		<u>3,040,290</u>		
Excess (deficiency) of revenues over (under) expenditures		<u>(40,312)</u>	<u>1,521</u>	<u>21,923</u>	<u>2,554</u>	<u>829,588</u>	<u>1,812</u>	<u>13</u>
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
Issuance of long-term loans								
Issuance of long-term notes								
Premiums from sale of bonds/notes								
Total other financing sources (uses)								
Net change in fund balances		<u>(40,312)</u>	<u>1,521</u>	<u>21,923</u>	<u>2,554</u>	<u>829,588</u>	<u>1,812</u>	<u>13</u>
Fund balances (deficit) - beginning	6,755	286,995	36,646	429,702	49,226	3,751,734		15,635
Fund balances (deficit) - ending	<u>\$ 6,755</u>	<u>\$ 246,683</u>	<u>\$ 38,167</u>	<u>\$ 451,625</u>	<u>\$ 51,780</u>	<u>\$ 4,581,322</u>	<u>\$ 1,812</u>	<u>\$ 15,648</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2021

			Special Revenue				
	Ely Park Trust	Findley Trust	Cemetery Maintenance and Improvement	Elyria Muni Recovery Court	Brownfield Hazardous Assessment Grant	Brownfield Petroleum Assessment Grant	Neighborhood Stabilization Program Grant
REVENUES							
Taxes:							
Property					\$	\$	
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues				\$ 95,808			
Charges for service			\$ 143,760				
Investment income	\$ 8	\$ 28	962				
Special assessments				14,291			
Fines and forfeitures							
Contributions	10,500	69,468					
Miscellaneous revenues							
Total revenues	<u>10,508</u>	<u>69,496</u>	<u>144,722</u>	<u>110,099</u>			<u>-</u>
EXPENDITURES							
Current:							
Public safety							
Health			103,195				
Culture and recreation	1,237	43,252					
Community environment							
Highways and streets							
General government				109,189			
Capital outlay							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>1,237</u>	<u>43,252</u>	<u>103,195</u>	<u>109,189</u>			
Excess (deficiency) of revenues over (under) expenditures	<u>9,271</u>	<u>26,244</u>	<u>41,527</u>	<u>910</u>			
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
Issuance of long-term loans							
Issuance of long-term notes							
Premiums from sale of bonds/notes							
Total other financing sources (uses)							
Net change in fund balances	<u>9,271</u>	<u>26,244</u>	<u>41,527</u>	<u>910</u>			
Fund balances (deficit) - beginning	<u>10,165</u>	<u>59,700</u>	<u>64,190</u>	<u>57,577</u>	<u>5,300</u>	<u>4,276</u>	<u>5,145</u>
Fund balances (deficit) - ending	<u>\$ 19,436</u>	<u>\$ 85,944</u>	<u>\$ 105,717</u>	<u>\$ 58,487</u>	<u>\$ 5,300</u>	<u>\$ 4,276</u>	<u>\$ 5,145</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2021

	Special Revenue					Total Special Revenue
	Neighborhood Stabilization Program 3 Grant	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	Defensive Driving Program	
REVENUES						
Taxes:						
Property	\$	\$	\$			\$ 478,420
Income						3,742,151
Other						988,947
Tax increment financing payments						1,020,863
Intergovernmental revenues						4,117,837
Charges for service						143,822
Investment income				\$ 63	\$ 1,496	15,059
Special assessments						
Fines and forfeitures				\$ 23,569	27,716	20,276
Contributions						90,160
Miscellaneous revenues						22,583
Total revenues	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>23,569</u>	<u>27,779</u>	<u>21,772</u>
						<u>11,749,072</u>
EXPENDITURES						
Current:						
Public safety						3,513,151
Health						103,195
Culture and recreation						44,489
Community environment						1,300,681
Highways and streets						1,930,530
General government				29,864	29,818	74,437
Capital outlay						987,367
Debt service:						
Principal retirement						519,630
Interest and fiscal charges						248,767
Total expenditures				<u>29,864</u>	<u>29,818</u>	<u>74,437</u>
Excess (deficiency) of revenues over (under) expenditures				<u>(6,295)</u>	<u>(2,039)</u>	<u>(52,665)</u>
						<u>2,297,732</u>
OTHER FINANCING SOURCES (USES)						
Transfers in						426,879
Transfers out						(76,879)
Issuance of long-term loans						-
Issuance of long-term notes						
Premiums from sale of bonds/notes						
Total other financing sources (uses)						<u>350,000</u>
Net change in fund balances				<u>(6,295)</u>	<u>(2,039)</u>	<u>(52,665)</u>
Fund balances (deficit) - beginning	2,212	(2,500)	228	6,199	108,493	197,356
Fund balances (deficit) - ending	<u>\$ 2,212</u>	<u>\$ (2,500)</u>	<u>\$ 228</u>	<u>\$ (96)</u>	<u>\$ 106,454</u>	<u>\$ 144,691</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2021

	Debt Service			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
REVENUES							
Taxes:							
Property	\$ 2,073,002		\$ 2,073,002		\$		
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues	252,046		252,046			\$ 332,880	
Charges for service							
Investment income		\$ 13	13	\$ 6			\$ 36
Special assessments	7,983		7,983				
Fines and forfeitures							
Contributions							
Miscellaneous revenues	7,000		7,000				
Total revenues	<u>2,340,031</u>	<u>13</u>	<u>2,340,044</u>	<u>6</u>		<u>332,880</u>	<u>36</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment							
Highways and streets							
General government	46,955		46,955				
Capital outlay						441,526	
Debt service:							
Principal retirement	2,093,106		2,093,106				
Interest and fiscal charges	218,488		218,488				
Total expenditures	<u>2,358,549</u>		<u>2,358,549</u>			<u>441,526</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>(18,518)</u>	<u>13</u>	<u>(18,505)</u>	<u>6</u>		<u>(108,646)</u>	<u>36</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
Issuance of long-term loans						108,646	
Issuance of long-term notes							
Premiums from sale of bonds/notes	6,600		6,600				
Total other financing sources (uses)	<u>6,600</u>		<u>6,600</u>			<u>108,646</u>	
Net change in fund balances	<u>(11,918)</u>	<u>13</u>	<u>(11,905)</u>	<u>6</u>			<u>36</u>
Fund balances (deficit) - beginning	26,457	15,637	42,094	8,205	1,337	5,303	43,757
Fund balances (deficit) - ending	<u>\$ 14,539</u>	<u>\$ 15,650</u>	<u>\$ 30,189</u>	<u>\$ 8,211</u>	<u>\$ 1,337</u>	<u>\$ 5,303</u>	<u>\$ 43,793</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2021

	Two Falls Trail Improvement	West River Road Improvement	Capital Projects Chestnut Commons Connector Road	East Broad Street Widening	Insurance Demutualization	Total Capital Projects	Permanent Fund Cemetery Trust	Total Nonmajor Governmental Funds
REVENUES								
Taxes:								
Property	\$		\$		\$			\$ 2,551,422
Income								3,742,151
Other								988,947
Tax increment financing payments								1,020,863
Intergovernmental revenues				\$ 398,830		\$ 731,710		5,101,593
Charges for service							\$ 11,951	155,773
Investment income		\$ 14	\$ 24			80		15,152
Special assessments								7,983
Fines and forfeitures								1,129,230
Contributions								90,160
Miscellaneous revenues								29,583
Total revenues	<u>\$</u>	<u>14</u>	<u>24</u>	<u>398,830</u>	<u></u>	<u>731,790</u>	<u>11,951</u>	<u>14,832,857</u>
EXPENDITURES								
Current:								
Public safety								3,513,151
Health								103,195
Culture and recreation								44,489
Community environment								1,300,681
Highways and streets								1,930,530
General government								850,485
Capital outlay			903,701	398,830		1,744,057		2,731,424
Debt service:								
Principal retirement								2,612,736
Interest and fiscal charges								467,255
Total expenditures	<u></u>	<u></u>	<u>903,701</u>	<u>398,830</u>	<u></u>	<u>1,744,057</u>	<u></u>	<u>13,553,946</u>
Excess (deficiency) of revenues over (under) expenditures	<u></u>	<u>14</u>	<u>(903,677)</u>	<u></u>	<u></u>	<u>(1,012,267)</u>	<u>11,951</u>	<u>1,278,911</u>
OTHER FINANCING SOURCES (USES)								
Transfers in								426,879
Transfers out								(76,879)
Issuance of long-term loans						108,646		108,646
Issuance of long-term notes			5,200,000			5,200,000		5,200,000
Premiums from sale of bonds/notes								6,600
Total other financing sources (uses)	<u></u>	<u></u>	<u>5,200,000</u>	<u></u>	<u></u>	<u>5,308,646</u>	<u></u>	<u>5,665,246</u>
Net change in fund balances	<u></u>	<u>14</u>	<u>4,296,323</u>	<u></u>	<u></u>	<u>4,296,379</u>	<u>11,951</u>	<u>6,944,157</u>
Fund balances (deficit) - beginning	(2,970)	17,584	(3,941,400)		203,351	(3,664,833)	625,232	11,835,510
Fund balances (deficit) - ending	<u>\$ (2,970)</u>	<u>\$ 17,598</u>	<u>\$ 354,923</u>	<u>\$</u>	<u>\$ 203,351</u>	<u>\$ 631,546</u>	<u>\$ 637,183</u>	<u>\$ 18,779,667</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 2,500,000	\$ 2,500,000	\$ 2,617,713	\$ 117,713
Interest earnings			85	85
Miscellaneous revenues	3,000	3,000	16,294	13,294
TOTAL REVENUES	2,503,000	2,503,000	2,634,092	131,092
EXPENDITURES				
PUBLIC SAFETY				
Traffic Lights				
Personal services	279,993	280,993	279,076	1,917
Fringe benefits	98,975	97,975	90,337	7,638
Operation and maintenance	199,300	199,300	189,968	9,332
Total Traffic Lights	578,268	578,268	559,381	18,887
TOTAL PUBLIC SAFETY	578,268	578,268	559,381	18,887
HIGHWAYS AND STREETS				
Street				
Personal services	1,128,245	1,128,245	917,613	210,632
Fringe benefits	487,248	487,248	363,427	123,821
Operation and maintenance	374,395	374,395	354,357	20,038
Total Street	1,989,888	1,989,888	1,635,397	354,491
TOTAL HIGHWAYS AND STREETS	1,989,888	1,989,888	1,635,397	354,491
TOTAL EXPENDITURES	2,568,156	2,568,156	2,194,778	373,378
Excess (deficiency) of revenues over expenditures	(65,156)	(65,156)	439,314	504,470
OTHER FINANCING SOURCES				
Other financing sources	21,000	21,000	28,447	7,447
TOTAL OTHER FINANCING SOURCES	21,000	21,000	28,447	7,447
Net change in fund balance	(44,156)	(44,156)	467,761	511,917
Adjustment for prior year encumbrances	69,730	69,730	69,730	
FUND BALANCE AT BEGINNING OF YEAR	505,527	505,527	505,527	
FUND BALANCE AT END OF YEAR	\$ 531,101	\$ 531,101	\$ 1,043,018	\$ 511,917

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE HIGHWAY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	STATE HIGHWAY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental revenues	\$ 200,000	\$ 200,000	\$ 212,247	\$ 12,247
TOTAL REVENUES	<u>200,000</u>	<u>200,000</u>	<u>212,247</u>	<u>12,247</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
State Highway				
Operation and maintenance	550,000	550,000	310,822	239,178
Total State Highway	<u>550,000</u>	<u>550,000</u>	<u>310,822</u>	<u>239,178</u>
TOTAL HIGHWAYS AND STREETS	<u>550,000</u>	<u>550,000</u>	<u>310,822</u>	<u>239,178</u>
TOTAL EXPENDITURES	<u>550,000</u>	<u>550,000</u>	<u>310,822</u>	<u>239,178</u>
Excess (deficiency) of revenues over expenditures	<u>(350,000)</u>	<u>(350,000)</u>	<u>(98,575)</u>	<u>251,425</u>
OTHER FINANCING SOURCES				
Transfers-in	350,000	350,000	350,000	
TOTAL OTHER FINANCING SOURCES	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	
Net change in fund balance			251,425	251,425
Adjustment for prior year encumbrances	31,912	31,912	31,912	
FUND BALANCE AT BEGINNING OF YEAR	<u>116,809</u>	<u>116,809</u>	<u>116,809</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 148,721</u>	<u>\$ 148,721</u>	<u>\$ 400,146</u>	<u>\$ 251,425</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FIRE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	FIRE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 230,000	\$ 230,000	\$ 238,902	\$ 8,902
Intergovernmental revenues	28,000	28,000	29,082	1,082
Interest earnings			48	48
TOTAL REVENUES	258,000	258,000	268,032	10,032
EXPENDITURES				
PUBLIC SAFETY				
Fire Pension				
Fringe benefits	200,000	199,811		199,811
Operation and maintenance	5,000	5,189	5,189	
Debt service - principal retirement	42,000	42,000	42,000	
Interest	7,500	7,500	5,856	1,644
Total Fire Pension	254,500	254,500	53,045	201,455
TOTAL PUBLIC SAFETY	254,500	254,500	53,045	201,455
TOTAL EXPENDITURES	254,500	254,500	53,045	201,455
Net change in fund balance	3,500	3,500	214,987	211,487
FUND BALANCE AT BEGINNING OF YEAR	271,500	271,500	271,500	
FUND BALANCE AT END OF YEAR	\$ 275,000	\$ 275,000	\$ 486,487	\$ 211,487

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	POLICE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 230,000	\$ 230,000	\$ 238,902	\$ 8,902
Intergovernmental revenues	28,000	28,000	29,082	1,082
Interest earnings			52	52
TOTAL REVENUES	258,000	258,000	268,036	10,036
EXPENDITURES				
PUBLIC SAFETY				
Police Pension				
Fringe benefits	210,000	209,811		209,811
Operation and maintenance	5,000	5,189	5,189	
Debt service - principal retirement	28,000	28,000	28,000	
Interest	5,500	5,500	3,358	2,142
Total Police Pension	248,500	248,500	36,547	211,953
TOTAL PUBLIC SAFETY	248,500	248,500	36,547	211,953
TOTAL EXPENDITURES	248,500	248,500	36,547	211,953
Net change in fund balance	9,500	9,500	231,489	221,989
FUND BALANCE AT BEGINNING OF YEAR	298,057	298,057	298,057	
FUND BALANCE AT END OF YEAR	\$ 307,557	\$ 307,557	\$ 529,546	\$ 221,989

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL MOTOR VEHICLE TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	MUNICIPAL MOTOR VEHICLE TAX FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 829,781	\$ 829,781	\$ 979,861	\$ 150,080
Interest earnings	3,000	3,000	340	(2,660)
Miscellaneous revenue	3,000	3,000		(3,000)
TOTAL REVENUES	<u>835,781</u>	<u>835,781</u>	<u>980,201</u>	<u>144,420</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
Municipal Motor Vehicle Tax				
Capital outlay	2,165,000	2,116,453	1,328,755	787,698
Debt service - principal retirement		48,547	48,547	
Interest			5,487	(5,487)
Total Municipal Motor Vehicle Tax	<u>2,165,000</u>	<u>2,165,000</u>	<u>1,382,789</u>	<u>782,211</u>
TOTAL HIGHWAYS & STREETS	<u>2,165,000</u>	<u>2,165,000</u>	<u>1,382,789</u>	<u>782,211</u>
TOTAL EXPENDITURES	<u>2,165,000</u>	<u>2,165,000</u>	<u>1,382,789</u>	<u>782,211</u>
Net change in fund balance	<u>(1,329,219)</u>	<u>(1,329,219)</u>	<u>(402,588)</u>	<u>926,631</u>
Adjustment for prior year encumbrances	496,732	496,732	496,732	
FUND BALANCE AT BEGINNING OF YEAR	<u>832,487</u>	<u>832,487</u>	<u>832,487</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ 926,631</u>	<u>\$ 926,631</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	BLOCK GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 1,452,254	\$ 1,575,641	\$ 844,940	\$ (730,701)
Miscellaneous revenues		19,850	19,850	
TOTAL REVENUES	<u>1,452,254</u>	<u>1,595,491</u>	<u>864,790</u>	<u>(730,701)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Administration				
Personal services	79,295	82,295	79,023	3,272
Fringe benefits	27,063	31,563	27,497	4,066
Operation and maintenance	36,700	34,200	5,926	28,274
Total Administration	<u>143,058</u>	<u>148,058</u>	<u>112,446</u>	<u>35,612</u>
Economic Development				
Capital outlay		50,000	10,000	40,000
Total Economic Development		<u>50,000</u>	<u>10,000</u>	<u>40,000</u>
Public Facilities				
Capital outlay	312,512	317,750	118,512	199,238
Total Public Facilities	<u>312,512</u>	<u>317,750</u>	<u>118,512</u>	<u>199,238</u>
Rehab/Operations				
Personal services	52,466	97,466	70,240	27,226
Fringe benefits	19,876	42,876	20,758	22,118
Operation and maintenance	228,000	228,000	214,317	13,683
Total Rehab/Operations	<u>300,342</u>	<u>368,342</u>	<u>305,315</u>	<u>63,027</u>
Code Enforcement				
Personal services	142,436	95,436	61,251	34,185
Fringe benefits	73,368	47,368	27,947	19,421
Total Code Enforcement	<u>215,804</u>	<u>142,804</u>	<u>89,198</u>	<u>53,606</u>
Public Service				
Personal services	31,000	30,000	21,342	8,658
Fringe benefits	4,450	5,450	4,969	481
Operation and maintenance	396,170	484,170	382,094	102,076
Total Public Service	<u>431,620</u>	<u>519,620</u>	<u>408,405</u>	<u>111,215</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,403,336</u>	<u>1,546,574</u>	<u>1,043,876</u>	<u>502,698</u>
TOTAL EXPENDITURES	<u>1,403,336</u>	<u>1,546,574</u>	<u>1,043,876</u>	<u>502,698</u>
Excess (deficiency) of revenues over expenditures	48,918	48,917	(179,086)	(228,003)
Adjustment for prior year encumbrances	133,955	133,955	133,955	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(266,471)</u>	<u>(266,471)</u>	<u>(266,471)</u>	
FUND (DEFICIT) AT END OF YEAR	<u>\$ (83,598)</u>	<u>\$ (83,599)</u>	<u>\$ (311,602)</u>	<u>\$ (228,003)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
C.H.I.P. GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	C.H.I.P. GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 88,419	\$ 88,419	\$ 165,791	\$ 77,372
Charges for services			63	63
TOTAL REVENUES	<u>88,419</u>	<u>88,419</u>	<u>165,854</u>	<u>77,435</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chip Grant				
Personal services	18,844	18,844	16,823	2,021
Fringe benefits	3,536	3,536	3,408	128
Operation and maintenance	202,750	202,750	189,418	13,332
Total Chip Grant	<u>225,130</u>	<u>225,130</u>	<u>209,649</u>	<u>15,481</u>
TOTAL COMMUNITY ENVIRONMENT	<u>225,130</u>	<u>225,130</u>	<u>209,649</u>	<u>15,481</u>
Net change in fund balance	(136,711)	(136,711)	(43,795)	92,916
FUND AT BEGINNING OF YEAR	<u>136,713</u>	<u>136,713</u>	<u>136,713</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$ 2</u></u>	<u><u>\$ 2</u></u>	<u><u>\$ 92,918</u></u>	<u><u>\$ 92,916</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CHESTNUT COMMONS TAX INCREMENT FINANCING FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	CHESTNUT COMMONS TAX INCREMENT FINANCING FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Taxes	\$ 1,000,000	\$ 998,882	\$ 1,020,864	\$ 21,982
Interest earnings	4,000	4,000	443	(3,557)
TOTAL REVENUES	<u>1,004,000</u>	<u>1,002,882</u>	<u>1,021,307</u>	<u>18,425</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chestnut Commons Permanent Imp.				
Operation and maintenance	765,000	765,000	717,321	47,679
Debt service - principal retirement	295,000	295,000	295,000	
Interest	18,550	18,550	18,550	
Total Chestnut Commons Permanent Imp.	<u>1,078,550</u>	<u>1,078,550</u>	<u>1,030,871</u>	<u>47,679</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,078,550</u>	<u>1,078,550</u>	<u>1,030,871</u>	<u>47,679</u>
TOTAL EXPENDITURES	<u>1,078,550</u>	<u>1,078,550</u>	<u>1,030,871</u>	<u>47,679</u>
Net change in fund balance	(74,550)	(75,668)	(9,564)	66,104
FUND BALANCE AT BEGINNING OF YEAR	<u>528,391</u>	<u>528,391</u>	<u>528,391</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 453,841</u>	<u>\$ 452,723</u>	<u>\$ 518,827</u>	<u>\$ 66,104</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LOCAL CORONAVIRUS RELIEF FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	LOCAL CORONAVIRUS RELIEF FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Miscellaneous revenue	\$	226	225	(1)
TOTAL REVENUES		<u>226</u>	<u>225</u>	<u>(1)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Covid19 Muni Court				
Operation and maintenance	2,106	2,106	2,106	
Capital outlay	109,339	108,335	108,335	
Total Covid19 Muni Court	<u>111,445</u>	<u>110,441</u>	<u>110,441</u>	
Covid 19 Miscellaneous				
Operation and maintenance	14,572	15,882	15,878	4
Total Covid19 Miscellaneous	<u>14,572</u>	<u>15,882</u>	<u>15,878</u>	<u>4</u>
TOTAL COMMUNITY ENVIRONMENT	<u>126,017</u>	<u>126,323</u>	<u>126,319</u>	<u>4</u>
TOTAL EXPENDITURES	<u>126,017</u>	<u>126,323</u>	<u>126,319</u>	<u>4</u>
Excess (deficiency) of revenues over expenditures	(126,017)	(126,097)	(126,094)	3
Adjustment for prior year encumbrances	125,962	125,962	125,962	
FUND BALANCE AT BEGINNING OF YEAR	<u>137</u>	<u>137</u>	<u>137</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 82</u>	<u>\$ 2</u>	<u>\$ 5</u>	<u>\$ 3</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 US EPA BROWNFIELD GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

US EPA BROWNFIELD GRANT FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 3,021	\$ 3,021	\$ 3,021	\$
FUND BALANCE AT END OF YEAR	\$ 3,021	\$ 3,021	\$ 3,021	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT TECHNOLOGY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	MUNI COURT TECHNOLOGY FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 175,000	\$ 175,000	\$ 208,494	\$ 33,494
Miscellaneous			100	100
TOTAL REVENUES	<u>175,000</u>	<u>175,000</u>	<u>208,594</u>	<u>33,594</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Technology				
Personal services	44,343	44,343	28,123	16,220
Fringe benefits	15,205	15,205	9,107	6,098
Operation and maintenance	135,300	159,394	143,875	15,519
Total Muni Court Technology	<u>194,848</u>	<u>218,942</u>	<u>181,105</u>	<u>37,837</u>
TOTAL GENERAL GOVERNMENT	<u>194,848</u>	<u>218,942</u>	<u>181,105</u>	<u>37,837</u>
TOTAL EXPENDITURES	<u>194,848</u>	<u>218,942</u>	<u>181,105</u>	<u>37,837</u>
Excess (deficiency) of revenues over expenditures	<u>(19,848)</u>	<u>(43,942)</u>	<u>27,489</u>	<u>71,431</u>
Adjustments for prior year encumbrances	8,340	8,340	8,340	
FUND BALANCE AT BEGINNING OF YEAR	<u>79,094</u>	<u>79,094</u>	<u>79,094</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 67,586</u>	<u>\$ 43,492</u>	<u>\$ 114,923</u>	<u>\$ 71,431</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SECURITY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	MUNI COURT SECURITY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$		\$ 85	\$ 85
Fines and forfeitures	170,000	170,000	192,915	22,915
TOTAL REVENUES	<u>170,000</u>	<u>170,000</u>	<u>193,000</u>	<u>23,000</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Security				
Personal services	112,287	112,287	97,743	14,544
Fringe benefits	19,035	19,035	16,369	2,666
Operation and maintenance	17,000	17,000	16,561	439
Total Muni Court Security	<u>148,322</u>	<u>148,322</u>	<u>130,673</u>	<u>17,649</u>
TOTAL GENERAL GOVERNMENT	<u>148,322</u>	<u>148,322</u>	<u>130,673</u>	<u>17,649</u>
TOTAL EXPENDITURES	<u>148,322</u>	<u>148,322</u>	<u>130,673</u>	<u>17,649</u>
Excess (deficiency) of revenues over expenditures	21,678	21,678	62,327	40,649
OTHER FINANCING SOURCES (USES)				
Advances-in	30,000	30,000	30,000	
Advances-out	(41,645)	(76,879)	(76,879)	
TOTAL OTHER FINANCING SOURCES	<u>(11,645)</u>	<u>(46,879)</u>	<u>(46,879)</u>	
Net change in fund balance	10,033	(25,201)	15,448	40,649
Adjustments for prior year encumbrances	1,210	1,210	1,210	
FUND BALANCE AT BEGINNING OF YEAR	<u>223,749</u>	<u>223,749</u>	<u>223,749</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 234,992</u>	<u>\$ 199,758</u>	<u>\$ 240,407</u>	<u>\$ 40,649</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND</u>			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 326,000	\$ 326,000	\$ 374,388	\$ 48,388
TOTAL REVENUES	<u>326,000</u>	<u>326,000</u>	<u>374,388</u>	<u>48,388</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Constr/Imp				
Debt service - principal retirement	326,000	114,250	114,250	
Interest		211,750	207,350	4,400
Total Muni Court Constr/Imp	<u>326,000</u>	<u>326,000</u>	<u>321,600</u>	4,400
TOTAL GENERAL GOVERNMENT	<u>326,000</u>	<u>326,000</u>	<u>321,600</u>	4,400
TOTAL EXPENDITURES	<u>326,000</u>	<u>326,000</u>	<u>321,600</u>	4,400
Net change in fund balances			52,788	52,788
FUND BALANCE AT BEGINNING OF YEAR	<u>13</u>	<u>13</u>	<u>13</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 13</u>	<u>\$ 13</u>	<u>\$ 52,801</u>	<u>\$ 52,788</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 SPECIAL PARKING FINES FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>SPECIAL PARKING FINES FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ _____	\$ _____	\$ 25	\$ 25
TOTAL REVENUES	_____	_____	25	25
Net change in fund balance			25	25
FUND BALANCE AT BEGINNING OF YEAR	30,066	30,066	30,066	_____
FUND BALANCE AT END OF YEAR	<u>\$ 30,066</u>	<u>\$ 30,066</u>	<u>\$ 30,091</u>	<u>\$ 25</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LEGAL RESEARCH & COURT COMPUTERIZATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	LEGAL RESEARCH & COURT COMPUTERIZATION FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 27,000	\$ 27,000	\$ 36,561	\$ 9,561
TOTAL REVENUES	<u>27,000</u>	<u>27,000</u>	<u>36,561</u>	<u>9,561</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Legal Research & Court Computerization				
Personal services	30,515	28,015	28,123	(108)
Fringe benefits	10,143	10,143	9,108	1,035
Operation and maintenance	15,000	17,500	18,178	(678)
Total Legal Research & Court Comp.	<u>55,658</u>	<u>55,658</u>	<u>55,409</u>	<u>249</u>
TOTAL GENERAL GOVERNMENT	<u>55,658</u>	<u>55,658</u>	<u>55,409</u>	<u>249</u>
TOTAL EXPENDITURES	<u>55,658</u>	<u>55,658</u>	<u>55,409</u>	<u>249</u>
Excess (deficiency) of revenues over expenditures	<u>(28,658)</u>	<u>(28,658)</u>	<u>(18,848)</u>	<u>9,810</u>
OTHER FINANCING SOURCES				
Transfers-in	<u>27,807</u>	<u>27,807</u>	<u>27,807</u>	
TOTAL OTHER FINANCING	<u>27,807</u>	<u>27,807</u>	<u>27,807</u>	
Net change in fund balance	(851)	(851)	8,959	9,810
Adjustments for prior year encumbrances	310	310	310	
FUND BALANCE AT BEGINNING OF YEAR	<u>541</u>	<u>541</u>	<u>541</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ 9,810</u>	<u>\$ 9,810</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL COURT MAINTENANCE FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	SPECIAL COURT MAINTENANCE FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 21,000	\$ 21,000	\$ 24,093	\$ 3,093
TOTAL REVENUES	<u>21,000</u>	<u>21,000</u>	<u>24,093</u>	<u>3,093</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Court Maintenance				
Operation and maintenance	37,000	37,000	25,630	11,370
Total Special Court Maintenance	<u>37,000</u>	<u>37,000</u>	<u>25,630</u>	<u>11,370</u>
TOTAL GENERAL GOVERNMENT	<u>37,000</u>	<u>37,000</u>	<u>25,630</u>	<u>11,370</u>
TOTAL EXPENDITURES	<u>37,000</u>	<u>37,000</u>	<u>25,630</u>	<u>11,370</u>
Excess (deficiency) of revenues over expenditures	<u>(16,000)</u>	<u>(16,000)</u>	<u>(1,537)</u>	<u>14,463</u>
OTHER FINANCING SOURCES				
Transfers-in	4,766	4,766		(4,766)
TOTAL OTHER FINANCING	<u>4,766</u>	<u>4,766</u>		<u>(4,766)</u>
Net change in fund balance	(11,234)	(11,234)	(1,537)	9,697
Adjustments for prior year encumbrances	2,330	2,330	2,330	
FUND BALANCE AT BEGINNING OF YEAR	<u>8,906</u>	<u>8,906</u>	<u>8,906</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 9,699</u>	<u>\$ 9,697</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SPECIAL COLLECTIONS FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	MUNI COURT SPECIAL COLLECTIONS FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 50,000	\$ 50,000	\$ 57,787	\$ 7,787
TOTAL REVENUES	<u>50,000</u>	<u>50,000</u>	<u>57,787</u>	<u>7,787</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Collections				
Personal services	67,346	66,846	63,941	2,905
Fringe benefits	28,229	28,729	28,012	717
Operation and maintenance	4,000	4,000	2,510	1,490
Total Special Collections	<u>99,575</u>	<u>99,575</u>	<u>94,463</u>	<u>5,112</u>
TOTAL GENERAL GOVERNMENT	<u>99,575</u>	<u>99,575</u>	<u>94,463</u>	<u>5,112</u>
TOTAL EXPENDITURES	<u>99,575</u>	<u>99,575</u>	<u>94,463</u>	<u>5,112</u>
Excess (deficiency) of revenues over expenditures	(49,575)	(49,575)	(36,676)	12,899
OTHER FINANCING SOURCES				
Transfers-in	49,072	49,072	49,072	
TOTAL OTHER FINANCING SOURCES	<u>49,072</u>	<u>49,072</u>	<u>49,072</u>	
Net change in fund balance	(503)	(503)	12,396	12,899
Adjustments for prior year encumbrances	1,766	1,766	1,766	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(21,262)</u>	<u>(21,262)</u>	<u>(21,262)</u>	
FUND (DEFICIT) AT END OF YEAR	<u>\$ (19,999)</u>	<u>\$ (19,999)</u>	<u>\$ (7,100)</u>	<u>\$ 12,899</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 FOOD SERVICE OPERATIONS FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

FOOD SERVICE OPERATIONS FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 3,482	\$ 3,482	\$ 3,482	\$
FUND BALANCE AT END OF YEAR	\$ 3,482	\$ 3,482	\$ 3,482	\$

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 DENTAL HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

DENTAL HEALTH GRANT FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
FUND BALANCE AT BEGINNING OF YEAR	\$ 61,621	\$ 61,621	\$ 61,621	\$
FUND BALANCE AT END OF YEAR	\$ 61,621	\$ 61,621	\$ 61,621	\$

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 5,120	\$ 5,120	\$ 5,120	\$
FUND BALANCE AT END OF YEAR	<u>\$ 5,120</u>	<u>\$ 5,120</u>	<u>\$ 5,120</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MANUFACTURED HOME/PARK PLACEMENT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

MANUFACTURED HOME/PARK PLACEMENT FEE FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
FUND BALANCE AT BEGINNING OF YEAR	\$ 8,856	\$ 8,856	\$ 8,856	\$
FUND BALANCE AT END OF YEAR	\$ 8,856	\$ 8,856	\$ 8,856	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL TRAFFIC MAGISTRATE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	SPECIAL TRAFFIC MAGISTRATE FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Fines and forfeitures	\$ 40,000	\$ 40,000	\$ 48,521	\$ 8,521
TOTAL REVENUES	40,000	40,000	48,521	8,521
EXPENDITURES				
GENERAL GOVERNMENT				
Special Traffic Magistrate				
Personal services	41,382	41,382	29,092	12,290
Fringe benefits	6,809	6,809	4,786	2,023
Operating & maintenance	6,950	6,950	4,475	2,475
Total Special Traffic Magistrate	55,141	55,141	38,353	16,788
TOTAL GENERAL GOVERNMENT	55,141	55,141	38,353	16,788
TOTAL EXPENDITURES	55,141	55,141	38,353	16,788
Excess (deficiency) of revenues over expenditures	(15,141)	(15,141)	10,168	25,309
Adjustments for prior year encumbrances	606	606	606	
FUND BALANCE AT BEGINNING OF YEAR	59,055	59,055	59,055	
FUND BALANCE AT END OF YEAR	\$ 44,520	\$ 44,520	\$ 69,829	\$ 25,309

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 SWIMMING POOL INSPECTION FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

SWIMMING POOL INSPECTION FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 6,755	\$ 6,755	\$ 6,755	\$
FUND BALANCE AT END OF YEAR	\$ 6,755	\$ 6,755	\$ 6,755	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LAW ENFORCEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	LAW ENFORCEMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$		\$ 141	\$ 141
Fines and forfeitures	50,000	50,000	64,185	14,185
TOTAL REVENUES	<u>50,000</u>	<u>50,000</u>	<u>64,326</u>	<u>14,326</u>
EXPENDITURES				
PUBLIC SAFETY				
Law Enforcement				
Operation and maintenance	30,000	78,000	67,402	10,598
Capital outlay		85,000	84,223	777
Total Law Enforcement	<u>30,000</u>	<u>163,000</u>	<u>151,625</u>	<u>11,375</u>
TOTAL PUBLIC SAFETY	<u>30,000</u>	<u>163,000</u>	<u>151,625</u>	<u>11,375</u>
TOTAL EXPENDITURES	<u>30,000</u>	<u>163,000</u>	<u>151,625</u>	<u>11,375</u>
Excess (deficiency) of revenues over expenditures	20,000	(113,000)	(87,299)	25,701
FUND BALANCE AT BEGINNING OF YEAR	<u>286,996</u>	<u>286,996</u>	<u>286,996</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 306,996</u>	<u>\$ 173,996</u>	<u>\$ 199,697</u>	<u>\$ 25,701</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MANDATORY DRUG FINE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

MANDATORY DRUG FINE FUND			
	<u>Budgeted Amounts</u>		Variance
	<u>Original</u>	<u>Final</u>	with Final Budget Positive (Negative)
REVENUES			
Interest earnings	\$	\$	\$ 17
Fines and forfeitures			1,504
			1,504
TOTAL REVENUES			1,521
Net change in fund balance			1,521
FUND BALANCE AT BEGINNING OF YEAR	54,285	54,285	54,285
FUND BALANCE AT END OF YEAR	\$ 54,285	\$ 54,285	\$ 55,806
			\$ 1,521

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVERS ALCOHOL TREATMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	INDIGENT DRIVERS ALCOHOL TREATMENT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$ 2,000	\$ 2,000	\$ 2,420	\$ 420
Fines and forfeitures	17,000	17,000	30,516	13,516
TOTAL REVENUES	<u>19,000</u>	<u>19,000</u>	<u>32,936</u>	<u>13,936</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Indigent Drivers Alcohol Treatment				
Operation and maintenance	250	40,250	6,428	33,822
Total Indigent Drivers Alcohol Treatment	<u>250</u>	<u>40,250</u>	<u>6,428</u>	<u>33,822</u>
TOTAL GENERAL GOVERNMENT	<u>250</u>	<u>40,250</u>	<u>6,428</u>	<u>33,822</u>
TOTAL EXPENDITURES	<u>250</u>	<u>40,250</u>	<u>6,428</u>	<u>33,822</u>
Excess (deficiency) of revenues over expenditures	18,750	(21,250)	26,508	47,758
FUND BALANCE AT BEGINNING OF YEAR	<u>429,838</u>	<u>429,838</u>	<u>429,838</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$ 448,588</u></u>	<u><u>\$ 408,588</u></u>	<u><u>\$ 456,346</u></u>	<u><u>\$ 47,758</u></u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 ALCOHOL ENFORCEMENT AND EDUCATION FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

ALCOHOL ENFORCEMENT AND EDUCATION FUND			
	<u>Budgeted Amounts</u>		Variance
	<u>Original</u>	<u>Final</u>	with Final Budget Positive (Negative)
REVENUES			
Interest earnings	\$	\$	\$ 35
Fines and forfeitures			2,564
			2,564
TOTAL REVENUES			2,599
Net change in fund balance			2,599
FUND BALANCE AT BEGINNING OF YEAR	49,104	49,104	49,104
FUND BALANCE AT END OF YEAR	\$ 49,104	\$ 49,104	\$ 51,703
			\$ 2,599

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE LEVY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	POLICE LEVY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 3,239,000	\$ 3,371,000	\$ 3,699,451	\$ 328,451
Intergovernmental revenues			56,930	56,930
Interest earnings	10,000	10,000	6,664	(3,336)
Miscellaneous revenues	100,000	100,000	126,283	26,283
TOTAL REVENUES	3,349,000	3,481,000	3,889,328	408,328
EXPENDITURES				
PUBLIC SAFETY				
Police Levy				
Personal services	2,102,766	2,012,766	1,893,885	118,881
Fringe benefits	788,659	766,659	707,135	59,524
Operation and maintenance	558,250	608,245	538,454	69,791
Capital outlay	240,800	330,800	305,746	25,054
Total Police Levy	3,690,475	3,718,470	3,445,220	273,250
TOTAL PUBLIC SAFETY	3,690,475	3,718,470	3,445,220	273,250
TOTAL EXPENDITURES	3,690,475	3,718,470	3,445,220	273,250
Excess (deficiency) of revenues over expenditures	(341,475)	(237,470)	444,108	681,578
OTHER FINANCING SOURCES				
Other financing sources	22,000	22,000	116,356	94,356
TOTAL OTHER FINANCING SOURCES	22,000	22,000	116,356	94,356
Net change in fund balance	(319,475)	(215,470)	560,464	775,934
Adjustment for prior year encumbrances	145,066	145,066	145,066	
FUND BALANCE AT BEGINNING OF YEAR	3,172,520	3,172,520	3,172,520	
FUND BALANCE AT END OF YEAR	\$ 2,998,111	\$ 3,102,116	\$ 3,878,050	\$ 775,934

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MUNI COURT ELECTRONIC MESSAGING FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

MUNI COURT ELECTRONIC MESSAGING FUND			
	<u>Budgeted Amounts</u>		Variance
	<u>Original</u>	<u>Final</u>	with Final Budget Positive (Negative)
REVENUES			
Fines and forfeitures	\$ _____	\$ _____	\$ 658
TOTAL REVENUES	_____	_____	658
Net change in fund balance	_____	_____	658
FUND BALANCE AT END OF YEAR	\$ _____	\$ _____	\$ 658

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 WAGNER TRUST FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

WAGNER TRUST FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ _____	\$ _____	\$ 13	\$ 13
TOTAL REVENUES	_____	_____	13	13
Net change in fund balance			13	13
FUND BALANCE AT BEGINNING OF YEAR	15,636	15,636	15,636	_____
FUND BALANCE AT END OF YEAR	<u>\$ 15,636</u>	<u>\$ 15,636</u>	<u>\$ 15,649</u>	<u>\$ 13</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ELY PARK TRUST FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	ELY PARK TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 8	\$ 8
Contributions			10,500	10,500
TOTAL REVENUES			<u>10,508</u>	<u>10,508</u>
EXPENDITURES				
CULTURE AND RECREATION				
Ely ParkTrust				
Capital outlay	1,700	1,700	1,237	463
Total Ely Park Trust	<u>1,700</u>	<u>1,700</u>	<u>1,237</u>	<u>463</u>
TOTAL EXPENDITURES	1,700	1,700	1,237	463
Net change in fund balance	(1,700)	(1,700)	9,271	10,971
Adjustment for prior year encumbrances	1,700	1,700	1,700	
FUND BALANCE AT BEGINNING OF YEAR	<u>8,466</u>	<u>8,466</u>	<u>8,466</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 8,466</u>	<u>\$ 8,466</u>	<u>\$ 19,437</u>	<u>\$ 10,971</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FINDLEY TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	FINDLEY TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$		\$ 28	\$ 28
Contributions	60,000	60,000	69,468	9,468
TOTAL REVENUES	<u>60,000</u>	<u>60,000</u>	<u>69,496</u>	<u>9,496</u>
EXPENDITURES				
CULTURE AND RECREATION				
Findley Trust				
Personal services	14,800	14,800	12,216	2,584
Fringe benefits	843	843	3,459	(2,616)
Operation and maintenance	31,650	31,650	27,100	4,550
Total Findley Trust	<u>47,293</u>	<u>47,293</u>	<u>42,775</u>	<u>4,518</u>
TOTAL CULTURE AND RECREATION	<u>47,293</u>	<u>47,293</u>	<u>42,775</u>	<u>4,518</u>
TOTAL EXPENDITURES	<u>47,293</u>	<u>47,293</u>	<u>42,775</u>	<u>4,518</u>
Net change in fund balance	12,707	12,707	26,721	14,014
Adjustment for prior year encumbrances	725	725	725	
FUND BALANCE AT BEGINNING OF YEAR	<u>58,974</u>	<u>58,974</u>	<u>58,974</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 72,406</u>	<u>\$ 72,406</u>	<u>\$ 86,420</u>	<u>\$ 14,014</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CEMETERY MAINTENANCE AND IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

CEMETERY MAINTENANCE AND IMPROVEMENT FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Charges for services	\$ 97,000	\$ 97,000	\$ 143,760	\$ 46,760
Interest earnings			789	789
TOTAL REVENUES	97,000	97,000	144,549	47,549
EXPENDITURES				
HEALTH				
Cemetery Maintenance and Improvement				
Personal services	41,000	39,500	20,403	19,097
Fringe benefits	10,642	13,642	6,996	6,646
Operation and maintenance	86,100	84,600	78,866	5,734
Total Cemetery Maintenance and Improvement	137,742	137,742	106,265	31,477
TOTAL HEALTH	137,742	137,742	106,265	31,477
TOTAL EXPENDITURES	137,742	137,742	106,265	31,477
Excess (deficiency) of revenues over expenditures	(40,742)	(40,742)	38,284	79,026
Adjustment for prior year encumbrances	7,569	7,569	7,569	
FUND BALANCE AT BEGINNING OF YEAR	56,760	56,760	56,760	
FUND BALANCE AT END OF YEAR	\$ 23,587	\$ 23,587	\$ 102,613	\$ 79,026

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ELYRIA MUNI COURT RECOVERY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	ELYRIA MUNI COURT RECOVERY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 47,760	\$ 95,760	\$ 95,809	\$ 49
Fines and forfeitures		11,000	12,656	1,656
TOTAL REVENUES	47,760	106,760	108,465	1,705
EXPENDITURES				
GENERAL GOVERNMENT				
Elyria Muni Court Recovery				
Personal services	74,162	91,162	87,383	3,779
Fringe benefits	12,575	15,575	14,167	1,408
Operation and maintenance	18,600	18,600	7,340	11,260
Total Muni Court Security	105,337	125,337	108,890	16,447
TOTAL GENERAL GOVERNMENT	105,337	125,337	108,890	16,447
TOTAL EXPENDITURES	105,337	125,337	108,890	16,447
Excess (deficiency) of revenues over expenditures	(57,577)	(18,577)	(425)	18,152
OTHER FINANCING (USES)				
Advances-out	(30,000)	(30,000)	(30,000)	
TOTAL OTHER FINANCING (USES)	(30,000)	(30,000)	(30,000)	
Net change in fund balance	(87,577)	(48,577)	(30,425)	18,152
FUND BALANCE AT BEGINNING OF YEAR	87,575	87,575	87,575	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ (2)	\$ 38,998	\$ 57,150	\$ 18,152

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND</u>			
	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Positive (Negative)</u>
FUND BALANCE AT BEGINNING OF YEAR	\$ 5,301	\$ 5,301	\$ 5,301	\$
FUND BALANCE AT END OF YEAR	<u>\$ 5,301</u>	<u>\$ 5,301</u>	<u>\$ 5,301</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
FUND BALANCE AT BEGINNING OF YEAR	\$ 4,277	\$ 4,277	\$ 4,277	\$
FUND BALANCE AT END OF YEAR	<u>\$ 4,277</u>	<u>\$ 4,277</u>	<u>\$ 4,277</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
FUND BALANCE AT BEGINNING OF YEAR	\$ 8,714	\$ 8,714	\$ 8,714	\$
FUND BALANCE AT END OF YEAR	<u>\$ 8,714</u>	<u>\$ 8,714</u>	<u>\$ 8,714</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND			
	Budgeted Amounts		Variance with Final Budget Positive (Negative)
	Original	Final	Actual
FUND BALANCE AT BEGINNING OF YEAR	\$ 2,212	\$ 2,212	\$ 2,212
FUND BALANCE AT END OF YEAR	\$ 2,212	\$ 2,212	\$ 2,212

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 COASTAL MANAGEMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

COASTAL MANAGEMENT GRANT FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
FUND BALANCE AT BEGINNING OF YEAR	\$ (2,500)	\$ (2,500)	\$ (2,500)
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ (2,500)	\$ (2,500)	\$ (2,500)

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 ENERGY EFFICIENCY BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

ENERGY EFFICIENCY BLOCK GRANT FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 228	\$ 228	\$ 228	\$
FUND BALANCE AT END OF YEAR	\$ 228	\$ 228	\$ 228	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PROBATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	SPECIAL PROBATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 21,000	\$ 21,000	\$ 23,730	\$ 2,730
TOTAL REVENUES	<u>21,000</u>	<u>21,000</u>	<u>23,730</u>	<u>2,730</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Probation				
Personal services	21,961	21,961	15,043	6,918
Fringe benefits	3,691	3,691	2,394	1,297
Operating & maintenance	21,000	21,000	15,521	5,479
Total Special Probation	<u>46,652</u>	<u>46,652</u>	<u>32,958</u>	<u>13,694</u>
TOTAL GENERAL GOVERNMENT	<u>46,652</u>	<u>46,652</u>	<u>32,958</u>	<u>13,694</u>
TOTAL EXPENDITURES	<u>46,652</u>	<u>46,652</u>	<u>32,958</u>	<u>13,694</u>
Excess (deficiency) of revenues over expenditures	(25,652)	(25,652)	(9,228)	16,424
OTHER FINANCING SOURCES				
Transfers-in	20,000	20,000		(20,000)
TOTAL OTHER FINANCING SOURCES	<u>20,000</u>	<u>20,000</u>		<u>(20,000)</u>
Net change in fund balance	(5,652)	(5,652)	(9,228)	(3,576)
Adjustment for prior year encumbrances	77	77	77	
FUND BALANCE AT BEGINNING OF YEAR	<u>6,527</u>	<u>6,527</u>	<u>6,527</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 952</u>	<u>\$ 952</u>	<u>\$ (2,624)</u>	<u>\$ (3,576)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
DEFENSIVE DRIVING FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	DEFENSIVE DRIVING FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$		\$	\$
Fines and forfeitures	30,000	30,000	28,476	(1,524)
TOTAL REVENUES	30,000	30,000	28,482	(1,518)
EXPENDITURES				
GENERAL GOVERNMENT				
Defensive Driving				
Personal services	38,316	38,316	23,130	15,186
Fringe benefits	6,126	6,126	4,305	1,821
Operating & maintenance	7,000	7,000	2,815	4,185
Total Defensive Driving	51,442	51,442	30,250	21,192
TOTAL GENERAL GOVERNMENT	51,442	51,442	30,250	21,192
TOTAL EXPENDITURES	51,442	51,442	30,250	21,192
Excess (deficiency) of revenues over expenditures	(21,442)	(21,442)	(1,768)	19,674
Adjustment for prior year encumbrances	506	506	506	
FUND BALANCE AT BEGINNING OF YEAR	106,992	106,992	106,992	
FUND BALANCE AT END OF YEAR	\$ 86,056	\$ 86,056	\$ 105,730	\$ 19,674

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVER INTERLOCK MONITOR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	INDIGENT DRIVER INTERLOCK MONITOR FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$ 1,000	\$ 1,000	\$ 1,192	\$ 192
Fines and forfeitures	18,000	18,000	20,396	2,396
TOTAL REVENUES	<u>19,000</u>	<u>19,000</u>	<u>21,588</u>	<u>2,588</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Indigent Driver Interlock Monitor				
Operation and maintenance	66,000	91,000	75,640	15,360
Total Indigent Driver Interlock Monitor	66,000	91,000	75,640	15,360
TOTAL GENERAL GOVERNMENT	66,000	91,000	75,640	15,360
TOTAL EXPENDITURES	<u>66,000</u>	<u>91,000</u>	<u>75,640</u>	<u>15,360</u>
Excess (deficiency) of revenues over expenditures	(47,000)	(72,000)	(54,052)	17,948
FUND BALANCE AT BEGINNING OF YEAR	<u>198,973</u>	<u>198,973</u>	<u>198,973</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$ 151,973</u></u>	<u><u>\$ 126,973</u></u>	<u><u>\$ 144,921</u></u>	<u><u>\$ 17,948</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	GENERAL BOND RETIREMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 2,139,397	\$ 2,139,397	\$ 2,070,336	\$ (69,061)
Intergovernmental revenues	200,000	241,855	252,046	10,191
Special assessments			7,983	7,983
Miscellaneous			7,000	7,000
TOTAL REVENUES	2,339,397	2,381,252	2,337,365	(43,887)
EXPENDITURES				
DEBT SERVICE				
General Bond Retirement				
Operation and maintenance	40,000	46,956	46,956	
Principal retirement	1,865,412	1,865,412	1,865,412	
Interest	448,570	446,183	446,182	1
Total General Bond Retirement	2,353,982	2,358,551	2,358,550	1
TOTAL DEBT SERVICE	2,353,982	2,358,551	2,358,550	1
TOTAL EXPENDITURES	2,353,982	2,358,551	2,358,550	1
Excess (deficiency) of revenues over expenditures	(14,585)	22,701	(21,185)	(43,886)
OTHER FINANCING SOURCES				
Premiums from note sale			6,600	6,600
TOTAL OTHER FINANCING SOURCES			6,600	6,600
Net change in fund balance	(14,585)	22,701	(14,585)	(37,286)
FUND BALANCE AT BEGINNING OF YEAR	14,589	14,589	14,589	
FUND BALANCE AT END OF YEAR	\$ 4	\$ 37,290	\$ 4	\$ (37,286)

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 SPECIAL ASSESSMENT BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

SPECIAL ASSESSMENT BOND RETIREMENT FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
REVENUES			
Interest earnings	\$ _____	\$ _____	\$ 13
TOTAL REVENUES	_____	_____	13
Net change in fund balance			13
FUND BALANCE AT BEGINNING OF YEAR	15,638	15,638	15,638
FUND BALANCE AT END OF YEAR	\$ 15,638	\$ 15,638	\$ 15,651
	_____	_____	13

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 PARKS IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

	PARKS IMPROVEMENT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Interest earnings	\$ _____	\$ _____	\$ 7	\$ 7
TOTAL REVENUES	_____	_____	7	7
Net change in fund balance			7	7
FUND BALANCE AT BEGINNING OF YEAR	8,188	8,188	8,188	_____
FUND BALANCE AT END OF YEAR	\$ 8,188	\$ 8,188	\$ 8,195	\$ 7

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 CASCADE/ELYWOOD FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

CASCADE/ELYWOOD FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 1,337	\$ 1,337	\$ 1,337	\$
FUND BALANCE AT END OF YEAR	\$ 1,337	\$ 1,337	\$ 1,337	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE ISSUE II CAPITAL PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	STATE ISSUE II CAPITAL PROJECTS FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$	\$ 460,305	\$ 427,614	\$ (32,691)
TOTAL REVENUES		460,305	427,614	(32,691)
EXPENDITURES				
HIGHWAYS AND STREETS				
Cleveland St. / East Bridge St. Improvement				
Capital outlay		153,240	153,239	1
Total Cleveland St. / East Bridge St. Improvement		153,240	153,239	1
Abbe Rd. S. (Cleveland St. to RR)				
Capital outlay		19,613	19,613	
Total Abbe Rd. S. (Cleveland St. to RR)		19,613	19,613	
Lowell Street Resurfacing				
Capital outlay		287,452	254,762	32,690
Total Lowell Street Resurfacing		287,452	254,762	32,690
TOTAL HIGHWAYS AND STREETS		460,305	427,614	32,691
TOTAL EXPENDITURES		460,305	427,614	32,691
Net change in fund balance				
FUND BALANCE AT BEGINNING OF YEAR			746,317	
FUND BALANCE AT END OF YEAR	\$	\$	\$ 746,317	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BRIDGE PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	BRIDGE PROJECTS FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ _____	\$ _____	\$ 36	\$ 36
TOTAL REVENUES	_____	_____	36	36
Net change in fund balance			36	36
FUND BALANCE AT BEGINNING OF YEAR	43,758	43,758	43,758	_____
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 43,758</u>	<u>\$ 43,758</u>	<u>\$ 43,794</u>	<u>\$ 36</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 TWO FALLS TRAIL IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

TWO FALLS TRAIL IMPROVEMENT FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ (2,970)	\$ (2,970)	\$ (2,970)	\$
FUND BALANCE AT END OF YEAR	<u>\$ (2,970)</u>	<u>\$ (2,970)</u>	<u>\$ (2,970)</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WEST RIVER ROAD IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	WEST RIVER ROAD IMPROVEMENT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 66,424	\$ 66,424	\$ 13,912	\$ (52,512)
Interest earnings			15	15
TOTAL REVENUES	<u>66,424</u>	<u>66,424</u>	<u>13,927</u>	<u>(52,497)</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
West River Rd. Improvement				
Capital outlay	<u>66,424</u>	<u>66,424</u>	<u>13,912</u>	<u>52,512</u>
Total West River Rd. Improvement	<u>66,424</u>	<u>66,424</u>	<u>13,912</u>	<u>52,512</u>
TOTAL HIGHWAYS AND STREETS	<u>66,424</u>	<u>66,424</u>	<u>13,912</u>	<u>52,512</u>
TOTAL EXPENDITURES	<u>66,424</u>	<u>66,424</u>	<u>13,912</u>	<u>52,512</u>
Net change in fund balance			15	15
Adjustment for prior year encumbrances	66,424	66,424	66,424	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(23,450)</u>	<u>(23,450)</u>	<u>(23,450)</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 42,974</u>	<u>\$ 42,974</u>	<u>\$ 42,989</u>	<u>\$ 15</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CHESTNUT COMMONS CONNECTOR ROAD FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	CHESTNUT COMMONS CONNECTOR ROAD FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$	\$	25	25
TOTAL REVENUES			25	25
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chestnut Commons Connector Road				
Capital outlay	1,299,766	1,299,766	1,014,523	285,243
Principal retirement	5,200,000	5,200,000	5,200,000	
Total Chestnut Commons Connector Road	6,499,766	6,499,766	6,214,523	285,243
TOTAL COMMUNITY ENVIRONMENT	6,499,766	6,499,766	6,214,523	285,243
TOTAL EXPENDITURES	6,499,766	6,499,766	6,214,523	285,243
Excess (deficiency) of revenues over expenditures	(6,499,766)	(6,499,766)	(6,214,498)	285,268
OTHER FINANCING SOURCES				
Proceeds of note sale	5,200,000	5,200,000	5,200,000	
TOTAL OTHER FINANCING SOURCES	5,200,000	5,200,000	5,200,000	
Net change in fund balance	(1,299,766)	(1,299,766)	(1,014,498)	285,268
Adjustment for prior year encumbrances	873,674	873,674	873,674	
FUND BALANCE AT BEGINNING OF YEAR	426,092	426,092	426,092	
FUND BALANCE AT END OF YEAR	\$	\$	\$ 285,268	\$ 285,268

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
EAST BROAD STREET FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

EAST BROAD STREET WIDENING FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
REVENUES			
Intergovernmental revenues	\$ _____	\$ 398,830	\$ 398,830
TOTAL REVENUES	_____	398,830	398,830
EXPENDITURES			
HIGHWAYS AND STREETS			
West River Rd. Improvement			
Capital outlay	_____	398,830	398,830
Total West River Rd. Improvement	_____	398,830	398,830
TOTAL HIGHWAYS AND STREETS	_____	398,830	398,830
TOTAL EXPENDITURES	_____	398,830	398,830
FUND BALANCE AT BEGINNING OF YEAR	_____	_____	_____
FUND BALANCE aT END OF YEAR	\$ _____	\$ _____	\$ _____

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 INSURANCE DEMUTUALIZATION FUND - LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

INSURANCE DEMUTUALIZATION FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 10,462	\$ 10,462	\$ 10,462	\$
FUND BALANCE AT END OF YEAR	\$ 10,462	\$ 10,462	\$ 10,462	\$

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 CEMETERY TRUST FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2021

CEMETERY TRUST FUND			
	<u>Budgeted Amounts</u>		Variance
	<u>Original</u>	<u>Final</u>	with Final Budget Positive (Negative)
REVENUES			
Charges for services	\$	\$	\$ 17,250
Interest earnings			4,678
			21,928
TOTAL REVENUES			21,928
Net change in fund balance			21,928
FUND BALANCE AT BEGINNING OF YEAR	<u>587,945</u>	<u>587,945</u>	<u>587,945</u>
FUND BALANCE AT END OF YEAR	<u>\$ 587,945</u>	<u>\$ 587,945</u>	<u>\$ 609,873</u> <u>21,928</u>

PROPRIETARY FUNDS

Proprietary Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

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Water

To account for the operations of the City's water utility.

Special Parks and Recreation

To account for the operations of the concession stands and athletic programs in the various City parks.

Sanitation

To account for the operations of the City's rubbish and garbage collection operations.

Wastewater Pollution Control

To account for the operations and improvement of the City's wastewater treatment plant and sanitary sewer system.

Storm Water

To account for the operations and improvement of the City's storm water collection and removal system.

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental revenues	\$	\$ 54,000	\$ 54,667	\$ 667
Charges for service	12,700,000	12,700,000	12,806,979	106,979
Interest earnings	100,000	126,517	55,914	(70,603)
Special assessments	50,000	87,700	87,716	16
Fines and forfeitures	23,000	108,000	108,789	789
Miscellaneous revenues	50,000	100,000	101,118	1,118
TOTAL REVENUES	12,923,000	13,176,217	13,215,183	38,966
EXPENSES				
Public Utility Services				
Personal services	553,983	553,983	451,454	102,529
Fringe benefits	237,608	237,608	185,284	52,324
Operation and maintenance	527,929	535,316	535,313	3
Capital outlay	25,000	25,000		25,000
Total Public Utilities	1,344,520	1,351,907	1,172,051	179,856
Water Pumping				
Personal services	766,258	1,630,753	1,537,259	93,494
Fringe benefits	623,667	623,667	562,923	60,744
Operation and maintenance	3,533,401	3,533,401	3,189,527	343,874
Capital outlay	1,803,450	1,803,450	1,182,984	620,466
Total Water Pumping	6,726,776	7,591,271	6,472,693	1,118,578
Water Distribution				
Personal services	1,555,375	1,505,375	1,254,247	251,128
Fringe benefits	583,612	583,612	480,224	103,388
Operation and maintenance	781,300	831,300	743,239	88,061
Capital outlay	400,000	400,000	364,149	35,851
Total Water Distribution	3,320,287	3,320,287	2,841,859	478,428
Water Miscellaneous				
Personal services	812,834	872,834	853,174	19,660
Fringe benefits	253,840	263,840	259,967	3,873
Operation and maintenance	1,322,050	1,252,050	553,283	698,767
Capital outlay	5,463,710	5,413,710	1,662,445	3,751,265
Debt service:				
Principal retirement	1,031,751	1,031,751	1,031,751	
Interest	993,784	993,784	992,150	1,634
Reimbursements	700,000	735,994	735,993	1
Total Water Miscellaneous	10,577,969	10,563,963	6,088,763	4,475,200

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CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
Water Capital				
Capital outlay	1,870,913	1,870,913	794,729	1,076,184
Total Water Capital	<u>1,870,913</u>	<u>1,870,913</u>	<u>794,729</u>	<u>1,076,184</u>
TOTAL EXPENSES	<u>23,840,465</u>	<u>24,698,341</u>	<u>17,370,095</u>	<u>7,328,246</u>
Operating loss	<u>(10,917,465)</u>	<u>(11,522,124)</u>	<u>(4,154,912)</u>	<u>7,367,212</u>
NONOPERATING REVENUES				
OWDA loan proceeds		1,049,563		(1,049,563)
Other sources	530,000	708,116	708,117	1
TOTAL NONOPERATING REVENUES	<u>530,000</u>	<u>1,757,679</u>	<u>708,117</u>	<u>(1,049,562)</u>
Net change in fund equity	(10,387,465)	(9,764,445)	(3,446,795)	6,317,650
Adjustments for prior year encumbrances	2,605,088	2,605,088	2,605,088	
FUND EQUITY AT BEGINNING OF YEAR	<u>13,115,070</u>	<u>13,115,070</u>	<u>13,115,070</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 5,332,693</u>	<u>\$ 5,955,713</u>	<u>\$ 12,273,363</u>	<u>\$ 6,317,650</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKS AND RECREATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	SPECIAL PARKS AND RECREATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for service	\$ 50,000	\$ 109,400	\$ 123,901	\$ 14,501
Miscellaneous revenues	47,050	58,450	62,283	3,833
TOTAL REVENUES	97,050	167,850	186,184	18,334
EXPENSES				
Special Parks and Recreation				
Personal services	65,650	65,650	36,421	29,229
Fringe benefits	10,693	10,693	5,991	4,702
Operation and maintenance	165,000	165,000	133,122	31,878
Total Special Parks and Recreation	241,343	241,343	175,534	65,809
TOTAL EXPENSES	241,343	241,343	175,534	65,809
Net change in fund equity	(144,293)	(73,493)	10,650	84,143
FUND EQUITY AT BEGINNING OF YEAR	144,542	144,542	144,542	
FUND EQUITY AT END OF YEAR	\$ 249	\$ 71,049	\$ 155,192	\$ 84,143

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SANITATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	SANITATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 50,000	\$ 50,000	\$ 39,325	\$ (10,675)
Charges for services	5,500,000	5,500,000	5,495,296	(4,704)
Interest earnings	15,000	15,000	8,557	(6,443)
Miscellaneous revenues			210	210
TOTAL REVENUES	<u>5,565,000</u>	<u>5,565,000</u>	<u>5,543,388</u>	<u>(21,612)</u>
EXPENSES				
Recycling				
Operation and maintenance	50,000	50,000	9,242	40,758
Total Recycling	<u>50,000</u>	<u>50,000</u>	<u>9,242</u>	<u>40,758</u>
Sanitation				
Personal services	1,953,815	1,953,815	1,903,672	50,143
Fringe benefits	818,629	818,629	771,389	47,240
Operation and maintenance	2,592,295	2,592,295	2,390,343	201,952
Capital outlay	350,000	350,000	335,000	15,000
Debt service:				
Principal retirement	335,000	335,000	335,000	
Interest	32,788	32,788	32,788	
Reimbursements	375,000	375,000	327,825	47,175
Total Sanitation	<u>6,457,527</u>	<u>6,457,527</u>	<u>6,096,017</u>	<u>361,510</u>
TOTAL EXPENSES	<u>6,507,527</u>	<u>6,507,527</u>	<u>6,105,259</u>	<u>402,268</u>
Operating loss	(942,527)	(942,527)	(561,871)	380,656
NONOPERATING REVENUES				
Proceeds of note sale	332,000	350,000	350,000	
Other sources			382	382
TOTAL NONOPERATING REVENUES	<u>332,000</u>	<u>350,000</u>	<u>350,382</u>	<u>382</u>
Net change in fund equity	(610,527)	(592,527)	(211,489)	381,038
Adjustments for prior year encumbrances	490,747	490,747	490,747	
FUND EQUITY AT BEGINNING OF YEAR	<u>780,899</u>	<u>780,899</u>	<u>780,899</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 661,119</u>	<u>\$ 679,119</u>	<u>\$ 1,060,157</u>	<u>\$ 381,038</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	WASTEWATER POLLUTION CONTROL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 15,550,000	\$ 17,124,455	\$ 18,101,364	\$ 976,909
Interest earnings	50,000	50,000	29,104	(20,896)
Special assessments		5,900	5,908	8
Miscellaneous revenues	5,000	398,391	403,389	4,998
TOTAL REVENUES	15,605,000	17,578,746	18,539,765	961,019
EXPENSES				
Wastewater Pollution Control				
Personal services	4,161,189	4,161,189	3,691,301	469,888
Fringe benefits	1,605,781	1,605,781	1,486,546	119,235
Operation and maintenance	2,140,329	2,140,329	2,023,602	116,727
Capital outlay	1,591,468	1,871,868	1,719,992	151,876
Total Wastewater Pollution Control	9,498,767	9,779,167	8,921,441	857,726
Wastewater Pollution Control Miscellaneous				
Personal services	843,355	843,355	821,932	21,423
Fringe benefits	297,498	297,498	249,768	47,730
Operation and maintenance	2,217,662	2,217,662	437,009	1,780,653
Capital outlay	8,568,464	8,243,464	3,773,231	4,470,233
Debt service:				
Principal retirement	1,687,248	1,687,248	1,683,435	3,813
Interest	1,765,676	1,765,676	1,761,578	4,098
Reimbursement	1,350,000	1,645,295	1,645,295	
Total Wastewater Pollution Control Miscellaneous	16,729,903	16,700,198	10,372,248	6,327,950
Wastewater Capital				
Capital outlay	1,593,428	1,593,428	1,313,880	279,548
Total Wastewater Capital	1,593,428	1,593,428	1,313,880	279,548
TOTAL EXPENSES	27,822,098	28,072,793	20,607,569	7,465,224
Operating loss	(12,217,098)	(10,494,047)	(2,067,804)	8,426,243

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CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	WASTEWATER POLLUTION CONTROL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
NONOPERATING REVENUES				
DEFA loan proceeds		1,043,255	1,429,772	386,517
Other financing sources		2,500	2,553	53
		1,045,755	1,432,325	386,570
TOTAL NONOPERATING REVENUES				
Net change in fund equity	(12,217,098)	(9,448,292)	(635,479)	8,812,813
Adjustments for prior year encumbrances	14,332,498	14,332,498	14,332,498	
FUND EQUITY AT BEGINNING OF YEAR	9,583,867	9,583,867	9,583,867	
FUND EQUITY AT END OF YEAR	\$ 11,699,267	\$ 14,468,073	\$ 23,280,886	\$ 8,812,813

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STORM WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	STORM WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 1,400,000	\$ 1,400,000	\$ 1,394,922	\$ (5,078)
Interest earnings	20,000	20,000	10,293	(9,707)
Special assessments	100,000	100,000	142,808	42,808
TOTAL REVENUES	1,520,000	1,520,000	1,548,023	28,023
EXPENSES				
Storm Water				
Personal services	98,410	106,410	102,743	3,667
Fringe benefits	28,480	28,480	28,564	(84)
Operation and maintenance	497,500	497,500	217,259	280,241
Capital outlay	1,486,500	1,478,000	308,277	1,169,723
Debt service:				
Principal retirement		500		500
Total Storm Water	2,110,890	2,110,890	656,843	1,454,047
TOTAL EXPENSES	2,110,890	2,110,890	656,843	1,454,047
Net change in fund equity	(590,890)	(590,890)	891,180	1,482,070
Adjustments for prior year encumbrances	118,484	118,484	118,484	
FUND EQUITY AT BEGINNING OF YEAR	3,825,590	3,825,590	3,825,590	
FUND EQUITY AT END OF YEAR	\$ 3,353,184	\$ 3,353,184	\$ 4,835,254	\$ 1,482,070

INTERNAL SERVICE FUNDS

Internal Service Funds are established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or the other governmental units on a cost reimbursement basis.

* * * * *

Employees' Health Insurance

To account for the operations of the City's self-insured health plan.

Workers' Compensation

To account for the operations of the City's workers' compensation plan.

City of Elyria, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2021

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 2,802,055	\$ 4,530,201	\$ 7,332,256
Investments		542,160	542,160
Interest receivable		1,299	1,299
Total current assets	<u>2,802,055</u>	<u>5,073,660</u>	<u>7,875,715</u>
Total assets	<u>2,802,055</u>	<u>5,073,660</u>	<u>7,875,715</u>
 LIABILITIES			
Current liabilities:			
Contracts payable	1,630		1,630
Claims payable	<u>683,681</u>		<u>683,681</u>
Total current liabilities	<u>685,311</u>		<u>685,311</u>
 NET POSITION			
Unrestricted	<u>2,116,744</u>	5,073,660	7,190,404
Total net position	<u><u>\$ 2,116,744</u></u>	<u><u>\$ 5,073,660</u></u>	<u><u>\$ 7,190,404</u></u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2021

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 7,123,457	\$ 332,342	\$ 7,455,799
Other		15,377	15,377
Total operating revenues	<u>7,123,457</u>	<u>347,719</u>	<u>7,471,176</u>
Operating expenses:			
Fringe benefits	7,571,510	390,556	7,962,066
Operating and maintenance	68,809	36,168	104,977
Total operating expenses	<u>7,640,319</u>	<u>426,724</u>	<u>8,067,043</u>
Operating income / (loss)	<u>(516,862)</u>	<u>(79,005)</u>	<u>(595,867)</u>
Nonoperating revenues			
Investment income	1,443	8,724	10,167
Total nonoperating revenues	<u>1,443</u>	<u>8,724</u>	<u>10,167</u>
Change in net position	(515,419)	(70,281)	(585,700)
Total net position - beginning of year	<u>2,632,163</u>	<u>5,143,941</u>	<u>7,776,104</u>
Total net position - end of year	<u>\$ 2,116,744</u>	<u>\$ 5,073,660</u>	<u>\$ 7,190,404</u>

City of Elyria, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2021

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 1,097,653	\$	\$ 1,097,653
Cash received from interfund services provided	6,025,804	332,342	6,358,146
Cash payments to suppliers for goods and services	(7,717,092)	(426,724)	(8,143,816)
Other operating revenues		15,377	15,377
Net cash used for operating activities	<u>(593,635)</u>	<u>(79,005)</u>	<u>(672,640)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	1,443	8,724	10,167
Purchase of short-term investments		(4,319)	(4,319)
Net cash provided by investing activities	<u>1,443</u>	<u>4,405</u>	<u>5,848</u>
Net increase (decrease) in cash and cash equivalents	(592,192)	(74,600)	(666,792)
Cash and cash equivalents - January 1, 2021	3,394,247	4,604,801	7,999,048
Cash and cash equivalents - December 31, 2021	<u>\$ 2,802,055</u>	<u>\$ 4,530,201</u>	<u>\$ 7,332,256</u>
Reconciliation of operating income to net cash from operating activities:			
Operating income (loss)	<u>\$ (516,862)</u>	<u>\$ (79,005)</u>	<u>\$ (595,867)</u>
Adjustments to reconcile operating income to net cash from operating activities:			
Changes in assets and liabilities:			
Contracts payable	(4,687)		(4,687)
Claims payable	(72,086)		(72,086)
Total adjustments	<u>(76,773)</u>		<u>(76,773)</u>
Net cash used for operating activities	<u>\$ (593,635)</u>	<u>\$ (79,005)</u>	<u>\$ (672,640)</u>
Noncash investing, capital and financing activities			
Unrealized appreciation (depreciation) in fair value of investments	<u>\$</u>	<u>\$ 2,233</u>	<u>\$ 2,233</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
EMPLOYEES' HEALTH INSURANCE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>EMPLOYEES' HEALTH INSURANCE FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 7,382,000	\$ 7,382,000	\$ 7,123,457	\$ (258,543)
Interest earnings	10,000	10,000	1,443	(8,557)
TOTAL REVENUES	<u>7,392,000</u>	<u>7,392,000</u>	<u>7,124,900</u>	<u>(267,100)</u>
EXPENSES				
GENERAL GOVERNMENT				
Employees' Health Insurance				
Fringe benefits	8,077,500	8,067,500	7,649,819	417,681
Operation and maintenance	85,000	95,000	83,924	11,076
Total Employees' Health Insurance	<u>8,162,500</u>	<u>8,162,500</u>	<u>7,733,743</u>	<u>428,757</u>
TOTAL GENERAL GOVERNMENT	<u>8,162,500</u>	<u>8,162,500</u>	<u>7,733,743</u>	<u>428,757</u>
TOTAL EXPENSES	<u>8,162,500</u>	<u>8,162,500</u>	<u>7,733,743</u>	<u>428,757</u>
Excess (deficiency) of revenues over expenditures	(770,500)	(770,500)	(608,843)	161,657
OTHER FINANCING SOURCES				
Other sources			6,223	6,223
TOTAL OTHER FINANCING SOURCES			<u>6,223</u>	<u>6,223</u>
Net change in fund equity	(770,500)	(770,500)	(602,620)	167,880
Adjustment for prior year encumbrances	3,435	3,435	3,435	
FUND EQUITY AT BEGINNING OF YEAR	<u>3,390,812</u>	<u>3,390,812</u>	<u>3,390,812</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 2,623,747</u>	<u>\$ 2,623,747</u>	<u>\$ 2,791,627</u>	<u>\$ 167,880</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WORKERS' COMPENSATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>WORKERS' COMPENSATION FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 315,000	\$ 315,000	\$ 332,343	\$ 17,343
Interest earnings	20,000	20,000	7,199	(12,801)
TOTAL REVENUES	<u>335,000</u>	<u>335,000</u>	<u>339,542</u>	<u>4,542</u>
EXPENSES				
Workers' Compensation				
Fringe benefits	600,000	600,000	390,556	209,444
Operation and maintenance	41,000	41,000	23,794	17,206
Total Workers' Compensation	<u>641,000</u>	<u>641,000</u>	<u>414,350</u>	<u>226,650</u>
TOTAL EXPENSES	<u>641,000</u>	<u>641,000</u>	<u>414,350</u>	<u>226,650</u>
Operating loss	(306,000)	(306,000)	(74,808)	231,192
NONOPERATING REVENUES				
Other sources			15,377	15,377
TOTAL NONOPERATING REVENUES			<u>15,377</u>	<u>15,377</u>
Net change in fund equity	(306,000)	(306,000)	(59,431)	246,569
Adjustment for prior year encumbrances	3,435	3,435	3,435	
FUND EQUITY AT BEGINNING OF YEAR	<u>5,224,746</u>	<u>5,224,746</u>	<u>5,224,746</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 4,922,181</u>	<u>\$ 4,922,181</u>	<u>\$ 5,168,750</u>	<u>\$ 246,569</u>

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units, and / or other funds.

* * * * *

Excavating Permits

Security deposits held by the City for excavating projects.

State Health Fees

Fees collected by the City for the State of Ohio.

Unclaimed Monies

Monies left unclaimed which are held for five years and then deposited to the General Fund per Section 9.39 of the Ohio Revised Code.

Municipal Court

Fines and fees collected by the Elyria Municipal Court to be disbursed to various parties.

Land Purchase Deposits

To account for deposits on the sale of City owned land.

Lorain County Utility Charges

To account for the collection of utility charges for other jurisdictions to be paid to Lorain County.

Fire Damage Deposits

Insurance proceeds held by the City to guarantee the proper repair, securing or removal of fire damage buildings.

State Building Fees

Ohio Board of Building Standards Assessment fees collected by the City for the State of Ohio.

Contractors' Deposits

Security deposits held by the City so contractors obtain a certificate of occupancy on building projects upon completion.

FIDUCIARY FUNDS (continued)

* * * * *

Tree Maintenance Deposits

To account for deposits held by the City for the removal of trees in the right-of-way upon request of the landowner.

Elyria Township JEDD Income Tax

To account for the 20% share of the JEDD income tax which is due to Elyria Township.

Eaton Township JEDD Income Tax

To account for the 20% share of the JEDD income tax which is due to Eaton Township.

Elyria Public Library Property Tax

To account for monies collected from property taxes levied for operating the public library.

Lorain County Service Maintenance Fee

To account for the collection of utility maintenance fees for other jurisdictions to be paid to Lorain County.

Elyria Police Memorial

To account for monies donated to the City of Elyria for a memorial to honor Elyria Police officers killed in the line of duty.

Rural Lorain County Water Authority

To account for the collection of utility meter reading fees for other jurisdictions to be paid to the Rural Lorain County Water Authority.

Dr. MLK Jr. Commission Fund

To account for monies donated to the City of Elyria for the annual Martin Luther King Jr. celebration.

City of Elyria, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2021

	<u>Excavating Permits</u>	<u>State Health Fees</u>	<u>Unclaimed Monies</u>	<u>Municipal Court</u>	<u>Land Purchase Deposits</u>	<u>Lorain County Utility Charges</u>	<u>Fire Damage Deposits</u>	<u>Contractors' Deposits</u>
ASSETS								
Equity in pooled cash and cash equivalents	\$ 44,515	\$ 4,872	\$ 124,082	\$	\$ 1,385	\$ 72,124	\$ 183,527	\$ 17,151
Cash and cash equivalents-segregated accounts				666,696				
Investments			55,380					
Receivables:								
Accounts								
Interest			132					
Property taxes								
Income taxes								
Total assets	<u>\$ 44,515</u>	<u>\$ 4,872</u>	<u>\$ 179,594</u>	<u>\$ 666,696</u>	<u>\$ 1,385</u>	<u>\$ 72,124</u>	<u>\$ 183,527</u>	<u>\$ 17,151</u>
LIABILITIES								
Accounts payable				229,864				
Due to other governments				436,832				
Other liabilities				666,696				
Total liabilities				<u>666,696</u>				
NET POSITION								
Restricted for individuals, organizations and other governments	<u>\$ 44,515</u>	<u>\$ 4,872</u>	<u>\$ 179,594</u>	<u>\$</u>	<u>\$ 1,385</u>	<u>\$ 72,124</u>	<u>\$ 183,527</u>	<u>\$ 17,151</u>

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City of Elyria, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2021

	Tree Maintenance Deposit	Elyria Township JEDD Income Tax	Eaton Township JEDD Income Tax	Elyria Public Library Property Tax	Lorain County Service Maintenance Fee	Elyria Police Memorial	Rural Lorain County Water Authority	Dr. MLK Jr. Commission	Total
ASSETS									
Equity in pooled cash and cash equivalents	\$ 210	\$ 414	\$	\$	\$ 55,196	\$ 4,506	\$ 54	\$ 1,849	\$ 509,885
Cash and cash equivalents-segregated accounts									666,696
Investments									55,380
Receivables:									
Accounts							519		519
Interest									132
Property taxes				3,300,637					3,300,637
Income taxes		12,237	1,510						13,747
Total assets	<u>\$ 210</u>	<u>\$ 12,651</u>	<u>\$ 1,510</u>	<u>\$ 3,300,637</u>	<u>\$ 55,196</u>	<u>\$ 4,506</u>	<u>\$ 573</u>	<u>\$ 1,849</u>	<u>\$ 4,546,996</u>
LIABILITIES									
Accounts payable		367	45						230,276
Due to other governments		11,870	1,465	3,300,637	55,196				3,369,168
Other liabilities									436,832
Total liabilities		<u>12,237</u>	<u>1,510</u>	<u>3,300,637</u>	<u>55,196</u>				<u>4,036,276</u>
NET POSITION									
Restricted for individuals, organizations and other governments	<u>\$ 210</u>	<u>\$ 414</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 4,506</u>	<u>\$ 573</u>	<u>\$ 1,849</u>	<u>\$ 510,720</u>

City of Elyria, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
December 31, 2021

	Excavating Permits	State Health Fees	Unclaimed Monies	Municipal Court	Land Purchase Deposits	Lorain County Utility Charges	Fire Damage Deposits	State Building Fees	Contractors' Deposits
ADDITIONS									
Property tax		\$			\$				
Income tax									
Fees, licenses and permits	\$ 1,000					\$ 515,426		\$ 9,526	
Fines and forfeitures				\$3,341,847					
Interest			\$ 788						
Miscellaneous			11,115				\$ 112,330		\$ 15,750
Total Additions	<u>1,000</u>		<u>11,903</u>	<u>3,341,847</u>		<u>515,426</u>	<u>112,330</u>	<u>9,526</u>	<u>15,750</u>
DEDUCTIONS									
Payments to other governments				3,341,847		530,300		7,557	
Payments to contractors	900								
Miscellaneous			1,337				61,333	1,969	13,650
Total Deductions	<u>900</u>		<u>1,337</u>	<u>3,341,847</u>		<u>530,300</u>	<u>61,333</u>	<u>9,526</u>	<u>13,650</u>
Change in Net Position	100		10,566			(14,874)	50,997		2,100
Net Position Beginning of Year	44,415	4,872	169,028		1,385	86,998	132,530		15,051
Net Position End of Year	<u>\$ 44,515</u>	<u>\$ 4,872</u>	<u>\$ 179,594</u>	<u>\$</u>	<u>\$ 1,385</u>	<u>\$ 72,124</u>	<u>\$ 183,527</u>	<u>\$</u>	<u>\$ 17,151</u>

(Continued on subsequent page)

City of Elyria, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
December 31, 2021

	Tree Maintenance Deposit	Elyria Township JEDD Income Tax	Eaton Township JEDD Income Tax	Elyria Public Library Property Tax	Lorain County Service Maintenance Fee	Elyria Police Memorial	Rural Lorain County Water Authority	Dr. MLK Jr. Commission	Total
ADDITIONS									
Property tax	\$			\$ 3,215,166		\$		\$	\$ 3,215,166
Income tax		\$ 156,591	\$ 16,037						172,628
Fees, licenses and permits									525,952
Fines and forfeitures									3,341,847
Interest		4							792
Miscellaneous		2,029	239		\$ 372,468		\$ 9,153		523,084
Total Additions		<u>158,624</u>	<u>16,276</u>	<u>3,215,166</u>	<u>372,468</u>		<u>9,153</u>		<u>7,779,469</u>
DEDUCTIONS									
Payments to other governments		189,902	19,538	3,215,166	375,949				7,680,259
Payments to contractors									900
Miscellaneous							9,233	425	87,947
Total Deductions		<u>189,902</u>	<u>19,538</u>	<u>3,215,166</u>	<u>375,949</u>		<u>9,233</u>	<u>\$ 425</u>	<u>7,769,106</u>
Change in Net Position		(31,278)	(3,262)		(3,481)		(80)	(425)	10,363
Net Position Beginning of Year	210	31,692	3,262		3,481	4,506	653	2,274	500,357
Net Position End of Year	<u>\$ 210</u>	<u>\$ 414</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 4,506</u>	<u>\$ 573</u>	<u>\$ 1,849</u>	<u>\$ 510,720</u>

Statistical Section



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STATISTICAL SECTION

This part of the City of Elyria's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends - These schedules contain trend information to help the reader understand how the city's financial position has changed over time.	S1-S5
Revenue Capacity - These schedules contain information to help the reader understand and assess the factors affecting the city's ability to generate its most significant local revenue sources, the property tax and income tax.	S6-S14
Debt Capacity - These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.	S15-S21
Economic and Demographic Information - These schedules offer economic and demographic indicators to help the reader understand the environment within which the city's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S22- S35

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Elyria, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental Activities										
Net investment in capital assets	\$71,272,904	\$68,807,834	\$66,018,529	\$62,283,429	\$60,203,518	\$55,763,829	\$55,767,212	\$54,766,713	\$56,483,630	\$56,310,746
Restricted:										
Public safety	5,937,338	4,696,897	3,490,117	2,501,529	2,042,918	1,940,739	1,379,896	1,537,716	1,138,530	1,167,649
Health	191,517	149,990	124,677	165,705	307,506	114,684	57,931	258,975	130,467	208,753
Community environment	7,173,171	5,511,339	5,164,035	5,009,816	4,981,864	4,966,023	5,583,451	5,629,742	5,594,987	5,628,643
Highways and streets	4,143,156	3,135,990	2,113,460	2,144,248	1,378,368	1,038,085	1,348,163	1,188,407	836,001	612,190
Debt service	30,189	42,094	325,406	290,061	707,632	326,220	438,641	484,212	426,257	417,782
Other Purposes	11,895,906	8,176,952	7,199,150	5,117,865	5,735,888	2,990,969	1,149,110	1,555,463	1,233,455	1,727,110
Non-expendable:										
Health	637,183	625,232	595,117	563,410	582,189	544,106	531,869	510,764	499,938	486,924
Unrestricted	(35,389,287)	(42,315,114)	(41,035,550)	(58,550,716)	(29,017,496)	(28,859,154)	(26,007,435)	(26,103,289)	5,400,785	5,307,892
Total Governmental Activities Net Position	\$65,892,077	\$48,831,214	\$43,994,941	\$19,525,347	\$46,922,387	\$38,825,501	\$40,248,838	\$39,828,703	\$71,744,050	\$71,867,689
Business Type - Activities										
Net investment in capital assets	\$35,369,134	\$37,237,254	\$39,560,716	\$42,662,229	\$40,176,793	\$34,284,292	\$33,893,956	\$34,995,873	\$32,369,894	\$30,403,085
Unrestricted	24,414,639	7,168,647	3,073,343	259,207	6,854,368	11,435,390	8,695,157	3,792,810	7,052,015	3,712,566
Total Business-Type Activities Net Position	\$59,783,773	\$44,405,901	\$42,634,059	\$42,921,436	\$47,031,161	\$45,719,682	\$42,589,113	\$38,788,683	\$39,421,909	\$34,115,651
Primary Government										
Net investment in capital assets	\$106,642,038	\$104,362,088	\$105,579,245	\$104,945,658	\$100,380,311	\$90,048,121	\$89,661,168	\$89,762,586	\$88,853,524	\$86,713,831
Restricted for:										
Public safety	5,937,338	4,696,897	3,490,117	2,501,529	2,042,918	1,940,739	1,379,896	1,537,716	1,138,530	1,167,649
Health	191,517	149,990	124,677	165,705	307,506	114,684	57,931	258,975	130,467	208,753
Community environment	7,173,171	5,511,339	5,164,035	5,009,816	4,981,864	4,966,023	5,583,451	5,629,742	5,594,987	5,628,643
Highways and streets	4,143,156	3,135,990	2,113,460	2,144,248	1,378,368	1,038,085	1,348,163	1,188,407	836,001	612,190
Debt service	30,189	42,094	325,406	290,061	707,632	326,220	438,641	484,212	426,257	417,782
Other Purposes	11,895,906	8,176,952	7,199,150	5,117,865	5,735,888	2,990,969	1,149,110	1,555,463	1,233,455	1,727,110
Non-expendable:										
Health	637,183	625,232	595,117	563,410	582,189	544,106	531,869	510,764	499,938	486,924
Unrestricted	(10,974,648)	(33,463,467)	(37,962,207)	(58,291,509)	(22,163,128)	(17,423,764)	(17,312,278)	(22,310,479)	12,452,800	9,020,458
Total Primary Government Net Position	\$125,675,850	\$93,237,115	\$86,629,000	\$62,446,783	\$93,953,548	\$84,545,183	\$82,837,951	\$78,617,386	\$111,165,959	\$105,983,340

Source: Respective Comprehensive Annual Financial Reports (Statement of Net Position)

City of Elyria, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2021	2020	2019	2018	2017	2016	2015 - Restated	2014	2013	2012
Program Revenues										
Governmental Activities:										
Charges for Services:										
Public safety	\$23,688	\$36,414	\$31,458	\$30,213	\$20,313	\$29,027	\$18,907	\$14,446	\$12,591	\$41,023
Health	340,545	239,792	260,650	255,920	264,252	531,555	536,880	608,621	729,380	816,088
Culture and recreation	143,504	137,490	223,850	170,422	189,680	214,771	186,410	173,786	206,308	170,681
Community environment	564,778	806,937	834,691	957,332	557,842	593,503	452,367	337,418	315,565	410,168
Highway and streets										
General Government	1,768,902	1,426,241	2,074,894	1,983,593	2,333,411	2,290,816	2,363,488	2,681,188	2,487,792	2,450,631
Subtotal - Charges for Services	2,841,417	2,646,874	3,425,543	3,397,480	3,365,498	3,659,672	3,558,052	3,815,459	3,751,636	3,888,591
Operating grants and contributions	3,293,630	5,697,393	1,188,784	1,367,282	1,452,271	1,330,583	1,450,918	3,665,077	3,947,409	3,728,136
Capital grants and contributions	2,097,463	2,632,757	2,308,884	1,592,463	4,156,432	1,022,763	3,633,599	279,481	3,327,245	3,272,732
<i>Total Governmental Activities Program Revenues</i>	<u>8,232,510</u>	<u>10,977,024</u>	<u>6,923,211</u>	<u>6,357,225</u>	<u>8,974,201</u>	<u>6,013,018</u>	<u>8,642,569</u>	<u>7,760,017</u>	<u>11,026,290</u>	<u>10,889,459</u>
Business-Type Activities:										
Charges for Services:										
Water	13,188,853	12,638,384	12,819,624	12,431,136	12,840,529	12,261,744	12,445,328	12,338,759	11,046,327	10,148,332
Special parks & recreation	149,877	45,931	235,859	243,560	251,628	244,567	258,239	272,108	266,114	264,508
Sanitation	5,569,123	5,561,762	5,236,834	5,098,478	5,224,643	4,330,432	4,507,103	4,148,030	4,414,481	4,380,162
Wastewater Pollution Control	18,393,045	15,873,426	13,638,077	12,883,178	12,622,981	11,955,972	12,208,582	11,267,494	11,087,588	11,084,985
Storm Water	1,561,705	1,525,672	1,466,318	1,369,242	1,497,035	1,040,647	0	0	0	0
Operating grants and contributions	39,325	56,365	95,824	72,151	70,121	101,252	121,381	54,718	46,969	0
Capital grants and contributions	0	0	0	0	0	26,058	30,000	363,000	315,243	187,342
<i>Total Business-Type Activities Program Revenues</i>	<u>38,901,928</u>	<u>35,701,540</u>	<u>33,492,536</u>	<u>32,097,745</u>	<u>32,506,937</u>	<u>29,960,672</u>	<u>29,570,633</u>	<u>28,444,109</u>	<u>27,176,722</u>	<u>26,065,329</u>
<i>Total Primary Government Program Revenues</i>	<u>\$47,134,438</u>	<u>\$46,678,564</u>	<u>\$40,415,747</u>	<u>\$38,454,970</u>	<u>\$41,481,138</u>	<u>\$35,973,690</u>	<u>\$38,213,202</u>	<u>\$36,204,126</u>	<u>\$38,203,012</u>	<u>\$36,954,788</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

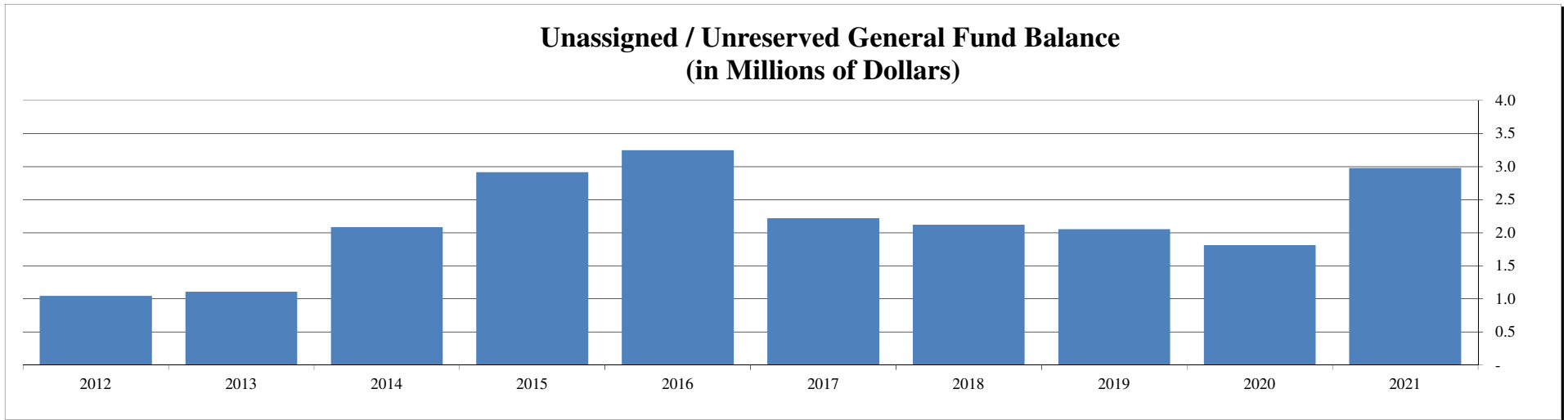
City of Elyria, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2021	2020	2019	2018	2017	2016	2015 - Restated	2014	2013	2012
Expenses										
Governmental Activities:										
Public safety	\$21,586,777	\$22,704,445	\$1,267,825	\$25,716,661	\$20,415,277	\$21,776,896	\$21,105,665	\$20,316,861	\$20,603,130	\$21,038,282
Health	360,250	372,023	663,618	589,244	679,908	1,933,906	1,843,181	2,052,163	1,985,800	2,136,818
Culture and recreation	1,538,793	1,250,066	2,032,327	1,640,290	1,820,261	1,499,490	1,469,765	1,698,826	1,767,768	1,789,747
Community environment	2,338,214	2,682,672	3,498,205	3,320,156	3,081,261	3,509,496	2,000,896	2,899,225	2,772,172	2,266,370
Highways and streets	4,698,521	5,329,593	5,578,967	5,081,671	5,028,255	5,192,267	5,144,138	5,361,129	5,264,136	5,238,609
General government	6,642,813	13,730,969	12,349,076	9,822,747	11,148,759	8,600,830	9,374,927	9,273,345	9,267,528	8,392,523
Interest and fiscal charges	316,677	357,672	1,246,581	779,685	660,279	849,858	779,349	968,616	887,333	1,215,453
<i>Total Governmental Activities Expenses</i>	<u>37,482,045</u>	<u>46,427,440</u>	<u>26,636,599</u>	<u>46,950,454</u>	<u>42,834,000</u>	<u>43,362,743</u>	<u>41,717,921</u>	<u>42,570,165</u>	<u>42,547,867</u>	<u>42,077,802</u>
Business-Type Activities										
Water	9,651,663	12,824,265	12,809,751	10,860,669	11,728,110	9,870,079	10,024,236	7,525,165	7,732,764	8,130,332
Special parks & recreation	107,054	(35,160)	276,378	214,800	424,889	356,212	331,968	253,710	271,245	272,286
Sanitation	4,144,547	6,158,053	6,962,190	5,644,823	5,459,683	4,668,753	4,151,460	3,828,095	3,671,481	3,760,694
Wastewater Pollution Control	13,127,409	15,219,272	15,311,586	13,781,661	13,611,504	11,933,695	11,493,660	10,542,688	10,250,688	11,428,275
Storm Water	515,263	472,659	539,824	434,005	499,228	160,611	0	0	0	0
<i>Total Business-Type Activities Expenses</i>	<u>27,545,936</u>	<u>34,639,089</u>	<u>35,899,729</u>	<u>30,935,958</u>	<u>31,723,414</u>	<u>26,989,350</u>	<u>26,001,324</u>	<u>22,149,658</u>	<u>21,926,178</u>	<u>23,591,587</u>
<i>Total Primary Government Program Expenses</i>	<u>65,027,981</u>	<u>81,066,529</u>	<u>62,536,328</u>	<u>77,886,412</u>	<u>74,557,414</u>	<u>70,352,093</u>	<u>67,719,245</u>	<u>64,719,823</u>	<u>64,474,045</u>	<u>65,669,389</u>
Net (Expense)/Revenue										
Governmental Activities	(29,249,535)	(35,450,416)	(19,713,388)	(40,593,229)	(33,859,799)	(37,349,725)	(33,075,352)	(34,810,148)	(31,521,577)	(31,188,343)
Business-Type Activities	11,355,992	1,062,451	(2,407,193)	1,161,787	783,523	2,971,322	3,569,309	6,294,451	5,250,544	2,473,742
<i>Total Primary Government Net Expense</i>	<u>(17,893,543)</u>	<u>(34,387,965)</u>	<u>(22,120,581)</u>	<u>(39,431,442)</u>	<u>(33,076,276)</u>	<u>(34,378,403)</u>	<u>(29,506,043)</u>	<u>(28,515,697)</u>	<u>(26,271,033)</u>	<u>(28,714,601)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes:										
Property taxes	3,343,674	3,222,578	3,248,615	2,961,879	3,025,066	3,006,283	2,969,421	3,012,256	3,124,411	3,266,785
Municipal income taxes	34,285,691	30,944,840	32,278,919	33,362,045	32,307,195	27,738,478	23,160,357	24,955,196	19,525,212	23,110,209
Gasoline and motor vehicle taxes	3,842,529	3,531,125	3,348,719	2,876,778	2,835,966	2,806,386	3,417,278	3,002,306	2,754,167	2,743,643
Other local taxes	920,743	755,879	873,489	870,753	373,660	794,892	789,626	645,345	757,332	759,265
Payment in lieu of taxes - tax increment financing	1,150,361	770,910	1,107,811	993,925	817,762	925,085	903,479	972,994	800,120	0
Unrestricted intergovernmental revenues and contributions	2,645,428	907,555	3,016,463	2,423,640	2,129,858	530,310	2,133,459	3,380,920	896,650	3,994,690
Investment earnings	11,858	135,461	269,259	181,588	157,669	60,459	51,721	20,297	21,616	12,115
Miscellaneous	110,114	18,341	8,803	65,731	16,808	64,495	70,146	157,375	32,265	98,881
Gain on sale of capital assets	0	0	30,904	108,430	292,701	0	0	0	75,359	224,477
Special item - unclaimed funds from demutualization	0	0	0	0	0	0	0	0	3,410,806	0
<i>Total Governmental Activities</i>	<u>46,310,398</u>	<u>40,286,689</u>	<u>44,182,982</u>	<u>43,844,769</u>	<u>41,956,685</u>	<u>35,926,388</u>	<u>33,495,487</u>	<u>36,146,689</u>	<u>31,397,938</u>	<u>34,210,065</u>
Business-Type Activities										
Investment earnings	138,293	369,913	882,054	540,266	248,378	2,819	95,909	13,748	4,388	3,014
Miscellaneous	578,689	339,478	1,237,762	339,808	279,578	156,428	135,212	160,406	51,326	55,311
<i>Total Business-Type Activities</i>	<u>716,982</u>	<u>709,391</u>	<u>2,119,816</u>	<u>880,074</u>	<u>527,956</u>	<u>159,247</u>	<u>231,121</u>	<u>174,154</u>	<u>55,714</u>	<u>58,325</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>47,027,380</u>	<u>40,996,080</u>	<u>46,302,798</u>	<u>44,724,843</u>	<u>42,484,641</u>	<u>36,085,635</u>	<u>33,726,608</u>	<u>36,320,843</u>	<u>31,453,652</u>	<u>34,268,390</u>
Change in Net Position										
Governmental Activities	17,060,863	4,836,273	24,469,594	3,251,540	8,096,886	(1,423,337)	420,135	1,336,541	(123,639)	3,021,722
Business-Type Activities	12,072,974	1,771,842	(287,377)	2,041,861	1,311,479	3,130,569	3,800,430	6,468,605	5,306,258	2,532,067
<i>Total Primary Government Change in Net Position</i>	<u>\$29,133,837</u>	<u>\$6,608,115</u>	<u>\$24,182,217</u>	<u>\$5,293,401</u>	<u>\$9,408,365</u>	<u>\$1,707,232</u>	<u>\$4,220,565</u>	<u>\$7,805,146</u>	<u>\$5,182,619</u>	<u>\$5,553,789</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

City of Elyria, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund										
Assigned	\$ 7,173,609	\$ 7,168,569	\$ 5,331,432	\$ 3,727,486	\$ 2,128,970	\$ 920,577	\$ 1,137,389	\$ 2,128,750	\$ 4,218,648	\$ 3,884,972
Unassigned	2,979,028	1,812,603	2,052,659	2,118,923	2,219,284	3,248,090	2,913,405	2,083,830	1,108,298	1,045,896
Total General Fund	10,152,637	8,981,172	7,384,091	5,846,409	4,348,254	4,168,667	4,050,794	4,212,580	5,326,946	4,930,868
All Other Governmental Funds										
Fund Balances:										
Nonspendable	637,183	625,232	595,117	563,410	582,189	544,106	531,869	510,764	499,938	486,924
Restricted	13,952,929	9,937,451	8,276,754	8,357,685	7,304,147	6,118,068	6,052,677	6,118,325	6,137,108	6,969,997
Committed	12,665,536	11,841,808	10,134,421	6,990,508	7,866,417	6,560,473	5,988,419	5,367,904	6,802,242	3,408,239
Assigned										
Unassigned	(5,566)	(3,949,820)	(26,024)	(5,470)	(5,470)	(2,805,470)	(2,959,189)	(3,105,688)	(3,640,995)	(3,853,694)
Total All Other Governmental Funds	27,250,082	18,454,671	18,980,268	15,906,133	15,747,283	10,417,177	9,613,776	8,891,305	9,798,293	7,011,466
Total Governmental Funds	\$ 37,402,719	\$ 27,435,843	\$ 26,364,359	\$ 21,752,542	\$ 20,095,537	\$ 14,585,844	\$ 13,664,570	\$ 13,103,885	\$ 15,125,239	\$ 11,942,334

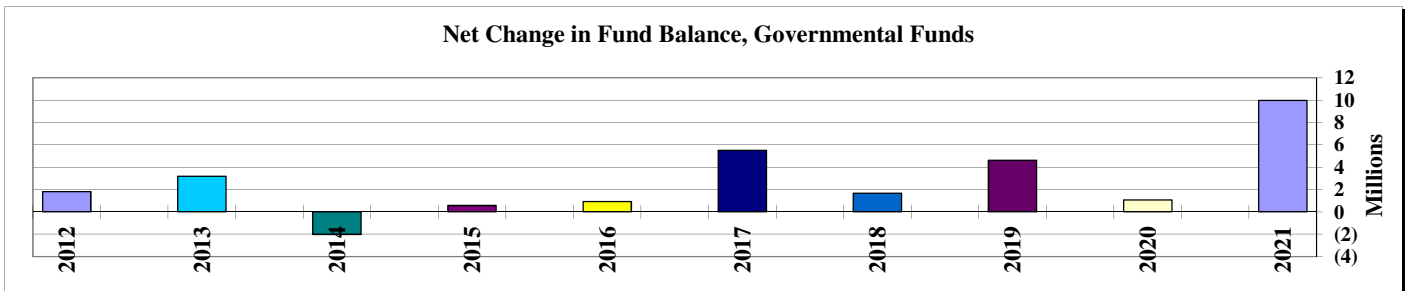


Source: Respective Comprehensive Annual Financial Reports

Note: The City of Elyria Implemented GASB Statement 54 in 2011.

City of Elyria, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Revenues										
Taxes:										
Property	\$3,343,674	\$3,222,578	\$3,248,615	\$2,961,879	\$3,025,066	\$3,006,283	\$2,969,421	\$3,012,256	\$3,124,411	\$3,266,785
Income	34,312,156	31,156,542	33,791,684	32,232,449	30,274,852	27,738,478	22,958,913	22,335,577	22,600,897	22,163,511
Other local	1,909,690	1,607,337	1,768,967	1,767,802	1,644,204	1,685,359	1,669,460	1,507,748	1,610,355	1,618,682
Tax increment financing payments	1,020,863	1,013,939	1,013,442	972,427	922,064	925,085	903,479	972,994	800,120	1,020,803
Intergovernmental	10,317,851	12,034,648	7,651,751	6,993,110	8,793,105	5,961,916	8,598,011	7,650,236	10,859,601	11,711,054
Charges for services	1,046,449	850,343	1,161,154	1,103,149	1,158,160	1,588,665	1,371,460	1,484,307	1,699,228	1,820,242
Licenses and permits	564,778	722,501	947,291	958,441	561,004	657,313	517,654	397,963	375,520	467,518
Investment income	11,858	135,461	269,259	181,588	157,669	60,459	51,721	20,297	21,616	12,115
Special assessments	62,969	63,259	52,523	26,987	61,341	9,983	53,162	91,257	155,102	159,237
Fines and forfeitures	1,236,876	979,333	1,506,225	1,450,903	1,810,012	1,545,635	1,711,339	1,765,783	1,716,789	1,629,394
Contributions	295,060	88,615	177,016	219,763	288,228	130,797	72,778	132,535	187,858	117,133
Miscellaneous	110,114	18,341	8,803	65,731	16,808	64,495	70,146	157,375	32,265	98,881
Total Revenues	54,232,338	51,892,897	51,596,730	48,934,229	48,712,513	43,374,468	40,947,544	39,528,328	43,183,762	44,085,355
Expenditures										
Current:										
Public safety	22,373,922	19,573,943	21,793,060	21,471,789	21,315,513	20,714,341	18,744,812	20,116,188	20,516,360	20,211,262
Health	413,891	288,486	538,955	559,556	483,183	1,880,323	1,805,463	2,073,974	2,015,196	2,086,920
Culture and recreation	1,536,565	911,206	1,520,909	1,471,870	1,344,049	1,308,169	1,316,880	1,598,306	1,665,176	1,573,073
Community environment	2,937,959	2,538,886	3,103,332	3,189,696	2,498,317	3,337,490	1,827,988	2,788,341	2,653,410	2,109,326
Highways and streets	1,958,401	1,932,439	2,168,945	1,970,787	1,552,977	1,954,704	1,869,359	2,167,374	2,018,494	1,856,729
General government	8,467,406	12,127,697	8,929,700	8,647,125	7,626,034	7,336,292	8,067,546	8,358,269	7,915,668	7,036,793
Capital outlay	9,154,709	10,940,162	6,757,077	6,595,781	8,607,533	2,928,659	4,334,238	1,406,931	4,221,093	4,379,165
Debt Service:										
Principal retirement	2,779,977	2,881,613	7,500,628	2,681,165	2,434,534	2,274,428	2,344,563	2,176,391	2,127,039	2,172,674
Interest and fiscal charges	507,878	564,302	955,018	797,885	576,729	766,596	727,517	900,817	917,997	1,206,322
Total Expenditures	50,130,708	51,758,734	53,267,624	47,385,654	46,438,869	42,501,002	41,038,366	41,586,591	44,050,433	42,632,264
<i>Excess of Revenues Over (Under) Expenditures</i>	4,101,630	134,163	(1,670,894)	1,548,575	2,273,644	873,466	(90,822)	(2,058,263)	(866,671)	1,453,091
Other Financing Sources (Uses)										
Transfers-in	426,879	400,950	190,000	582,826	233,461	1,064,695	1,009,245	902,500	825,209	728,460
Transfers-out	(426,879)	(400,950)	(1,065,000)	(582,826)	(233,461)	(1,064,695)	(1,009,245)	(902,500)	(825,209)	(728,460)
Proceeds from sale of bonds/notes			4,795,000		5,565,000		5,615,000		6,312,000	17,233
Refunding bonds issued										
Payment to refunded bond escrow agent					(2,986,446)		(6,082,793)		(6,504,027)	
Proceeds from State Infrastructure bank loans	108,646									
Issuance of long-term loans										
Issuance of long-term notes	5,750,000									
Settlement proceeds										
Premiums from sale of notes/bonds	6,600	7,200	2,334,807		317,277	11,538	606,479	464	163,223	
Proceeds from construction loans		927,121					57,346	36,445	630,087	111,323
Proceeds from capital lease arrangements							415,000			
Proceeds from sale of capital assets			30,904	108,430	340,218	36,270	40,475		75,359	224,477
Bond issuance costs									(37,872)	
Total Other Financing Sources (Uses)	5,865,246	934,321	6,285,711	108,430	3,236,049	47,808	651,507	36,909	638,770	353,033
Special Item										
Proceeds from insurance company demutualization									3,410,806	
Net Change in Fund Balances	\$9,966,876	\$1,068,484	\$4,614,817	\$1,657,005	\$5,509,693	\$921,274	\$560,685	(\$2,021,354)	\$3,182,905	\$1,806,124
Debt Service as a Percentage of Noncapital Expenditures	8.02%	8.44%	18.18%	8.53%	7.96%	7.68%	8.37%	7.66%	7.65%	8.83%



Source: Respective Comprehensive Annual Financial Reports

City of Elyria, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years
(Amounts in 000's)

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value Residential	Estimated Actual Value	Assessed Value	Public Utility Estimated Actual Value
2021	\$564,967	\$1,614,191	\$324,039	\$925,827
2020	557,099	1,591,712	317,117	906,049
2019	556,917	1,591,191	317,055	905,871
2018	532,363	1,521,037	291,372	832,490
2017	530,067	1,514,478	283,463	809,894
2016	529,616	1,513,187	280,445	801,272
2015	532,057	1,520,164	278,260	795,029
2014	533,715	1,524,901	281,399	803,998
2013	534,029	1,525,796	275,638	787,539
2012	591,804	1,690,870	286,451	818,432

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property is 35 percent of estimated true value. General business tangible personal property was assessed in previous years at 25 percent of estimated true value. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2007 general business tangible personal property were assessed at 12.50 percent. The percentage was 6.25 percent for 2008, and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

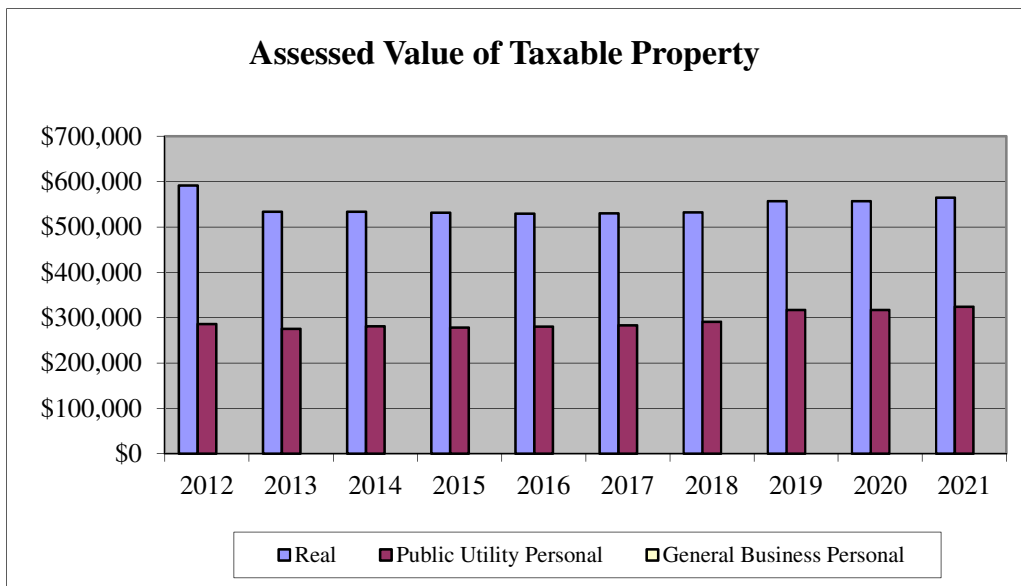
City of Elyria, Ohio

Assessed Valuation and Estimated Actual Values of Taxable Property (Continued)

Last Ten Years

(Amounts in 000's)

Collection Year	Tangible Personal Property		Total			
	General Business		Assessed Value	Estimated		Total Tax Rate
	Assessed Value	Estimated Actual Value		Assessed Value	Estimated Actual Value	
2021	\$0	\$0	\$889,006	\$2,540,018	\$97.692	
2020	0	0	874,217	2,497,761	\$100.222	
2019	0	0	873,972	2,497,062	\$99.792	
2018	0	0	823,734	2,353,527	\$99.922	
2017	0	0	813,530	2,324,372	\$100.672	
2016	0	0	810,061	2,314,459	\$99.902	
2015	0	0	810,317	2,315,193	\$95.912	
2014	0	0	815,115	2,328,899	\$94.842	
2013	0	0	809,667	2,313,335	\$94.502	
2012	0	0	878,256	2,509,302	\$93.555	



City of Elyria
Property Tax Rates - Direct and Overlapping Governments (Continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2021	2020	2019	2018	2017
Unvoted Millage					
Operating	\$1.0000	\$1.4000	\$1.4000	\$1.4000	\$1.4000
Debt Service	2.6000	2.2000	2.2000	2.2000	2.2000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	4.2000	4.2000	4.2000	4.2000	4.2000
Charter Millage					
Elyria School District	72.4400	74.6900	74.7600	75.6400	76.2700
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	15.8020	16.0820	15.5820	15.5820	15.0820
Elyria Public Library	7.0000	7.0000	2.8000	2.8000	1.9000
<i>Total Charter Millage</i>	97.6920	100.2220	95.5920	96.4720	95.7020
Total Millage	<u>\$101.8920</u>	<u>\$104.4220</u>	<u>\$99.7920</u>	<u>\$100.6720</u>	<u>\$99.9020</u>

Overlapping Rates by Taxing District

City School District	\$ 72.4400	\$ 74.6900	\$ 74.7600	\$ 75.6400	\$ 76.2700
County	\$ 15.8020	\$ 16.0820	\$ 15.5820	\$ 15.5820	\$ 15.0820
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

(Continued)

City of Elyria
Property Tax Rates - Direct and Overlapping Governments (Continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2016	2015	2014	2013	2012
Unvoted Millage					
Operating	\$1.4000	\$1.4000	\$1.4000	\$1.4000	\$1.4000
Debt Service	2.2000	2.2000	2.2000	2.2000	2.2000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	4.2000	4.2000	4.2000	4.2000	4.2000
Charter Millage					
Elyria School District	72.2800	71.8100	71.4700	71.3500	69.7300
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	15.0820	14.4820	14.4820	13.6550	13.6900
Elyria Public Library	1.9000	1.9000	1.9000	1.9000	1.9000
<i>Total Charter Millage</i>	91.7120	90.6420	90.3020	89.3550	87.7700
Total Millage	<u>\$95.9120</u>	<u>\$94.8420</u>	<u>\$94.5020</u>	<u>\$93.5550</u>	<u>\$91.9700</u>
Overlapping Rates by Taxing District					
City School District	\$ 72.2800	\$ 71.8100	\$ 71.4700	\$ 71.3500	\$ 69.7300
County	\$ 15.0820	\$ 14.4820	\$ 14.4820	\$ 13.6550	\$ 13.6900
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections (1)	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections
2021	\$3,732,342	\$3,312,843	88.76 %	\$158,650
2020	3,670,800	3,586,418	97.70 %	114,009
2019	3,669,773	3,491,875	95.15	126,175
2018	3,459,044	3,257,921	94.19	147,954
2017	3,416,186	3,242,454	94.91	147,256
2016	3,401,618	3,236,634	95.15	129,457
2015	3,688,056	3,406,207	92.36	205,714
2014	3,422,845	3,249,399	94.93	83,979
2013	3,686,100	3,234,677	87.75	47,337
2012	3,922,683	3,406,207	86.83	205,714

Source: Lorain County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections (Continued)
Last Ten Years

Year	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
2021	\$3,471,493	93.01 %	\$578,149	15.49 %
2020	3,700,427	100.81 %	427,860	11.66
2019	3,618,050	98.59 %	946,520	25.79
2018	3,405,875	98.46	467,044	13.50
2017	3,389,710	99.22	476,487	13.95
2016	3,366,091	98.96	591,898	17.40
2015	3,611,921	97.94	622,593	16.88
2014	3,333,378	97.39	389,441	11.38
2013	3,282,014	89.04	834,595	22.64
2012	3,611,921	92.08	680,847	17.36

Source: Lorain County Auditor

Note: The County does not identify delinquent collections by the year for which the tax was levied.

City of Elyria, Ohio
Principal Taxpayers - Real Estate Tax
 2021 and 2012
 (Amounts in 000's)

Taxpayer	2021	
	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
American Transmission Systems Inc.	\$24,436	4.33 %
Ohio Edison Company First Energy	23,318	4.13
Columbia Gas of Ohio Inc.	10,583	1.87
Midway Market Square Elyria LLC	7,564	1.34
Colonial Oaks Property LLC	6,012	1.06
Walmart Real Estate Business Trust	5,304	0.94
Hunters JG LLC	4,823	0.85
EPC Sparti LLC	4,791	0.85
Elyria United Methodist Village	4,245	0.75
Elyria Taylor LLC	4,147	0.73
Total	\$95,223	16.85 %
Total Real Assessed Valuation	\$564,967	

Taxpayer	2012	
	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Ohio Edison Company First Energy	\$17,895	3.17 %
Centro Midway LLC	13,648	2.42
New Plan of Midway Inc.	7,551	1.34
First Interstate Elyria Limited Partnership	5,495	0.97
Hunters Crossing Apartments LLC Res #1	4,466	0.79
Invacare Corporation	4,082	0.72
Elyria United Methodist Village	3,426	0.61
Midway Realty Company	2,963	0.52
HK New Plan Exchange	2,853	0.50
Elyria Retirement Investors	2,779	0.49
Total	\$65,158	11.01 %
Total Real Assessed Valuation	\$591,804	

Source: Lorain County Auditor

(1) The amounts presented represent the assessed values upon which 2020 and 2011 collections were based.

City of Elyria, Ohio
Principal Taxpayers - Income Tax Withholdings
 2021
 (Amounts in 000's)

Taxpayer	2021	
	Income Tax Withholding	Percentage of Total Income Tax
University Hospitals Health System	\$1,871	7.35 %
County of Lorain Ohio	1,690	6.64
Bendix Commercial Vehicle Syst	1,525	5.99
Lorain County Community	901	3.54
Elyria Schools Treas Offic	811	3.19
Invacare Corporation	735	2.89
Ridge Tool Company	677	2.66
Knorr Brake Holding Corporation	584	2.29
Parker Hannifin Corp	529	2.08
Hydro-Aire Inc	366	1.44
Total	<u>\$9,689</u>	<u>38.06 %</u>
Total Income Tax Withholding	<u>\$25,446</u>	

Source: Regional Income Tax Agency

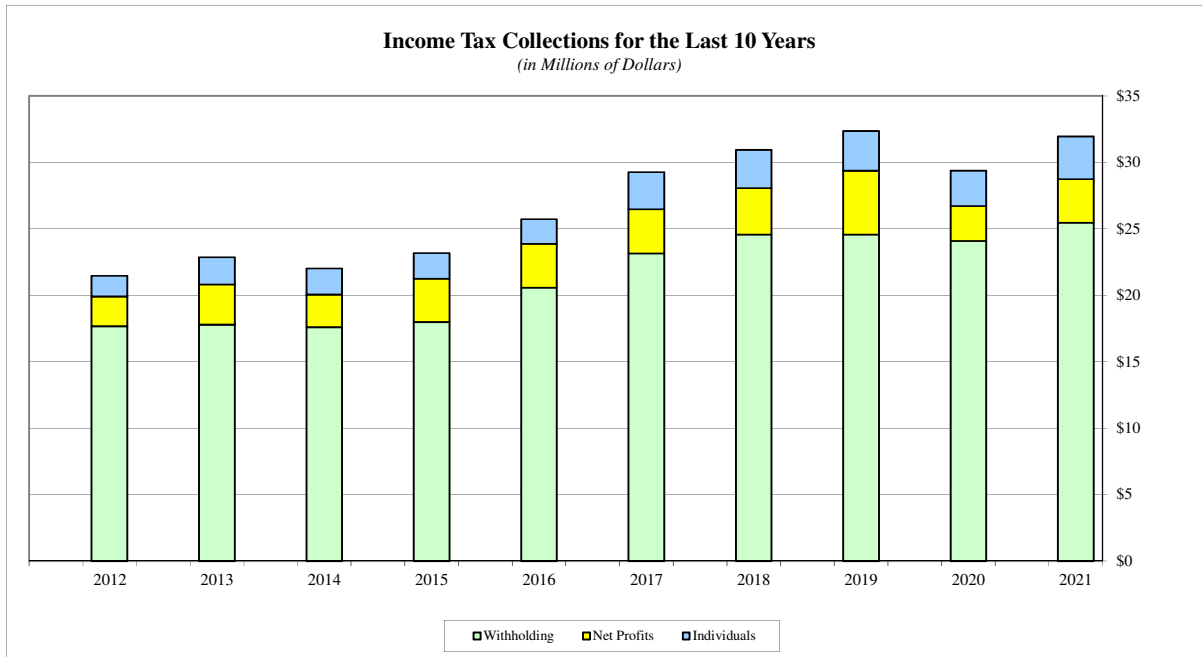
City of Elyria, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

Tax Year	Tax Rate (1)(2)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2021	2.25%	\$31,957,441	\$25,445,966	79.62%	\$3,274,983	10.25%	\$3,236,492	10.13%
2020	2.25	29,386,278	24,074,163	81.92	2,642,129	8.99	2,669,986	9.09
2019	2.25	32,375,246	24,571,719	75.90	4,809,075	14.85	2,994,452	9.25
2018	2.25	30,951,983	24,560,685	79.35	3,502,720	11.32	2,888,578	9.33
2017	2.25	29,267,541	23,141,555	79.07	3,327,178	11.37	2,798,808	9.56
2016	2.25	25,711,074	20,566,185	79.99	3,308,113	12.87	1,836,776	7.14
2015	1.75	23,161,410	17,970,251	77.59	3,266,173	14.10	1,924,986	8.31
2014	1.75	22,002,366	17,576,684	79.89	2,465,686	11.21	1,959,996	8.91
2013	1.75	22,862,413	17,787,102	77.80	3,025,159	13.23	2,050,152	8.97
2012	1.75	21,465,861	17,667,461	82.30	2,236,954	10.42	1,561,446	7.27

Source: Regional Income Tax Agency and City records

- (1) General Fund tax rate is 1.50%. The remaining .25% is a special tax to be used for law enforcement purposes only and is accounted for in the Police Levy Special Revenue Fund.
- (2) On November 3, 2020 Elyria residents voted to renew the additional .50% levy set to expire June 30, 2021. The renewal levy is effective July 1, 2021 through June 30, 2026. The proceeds for this levy are accounted for in the 2016 .50% Income Tax Fund.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



City of Elyria
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

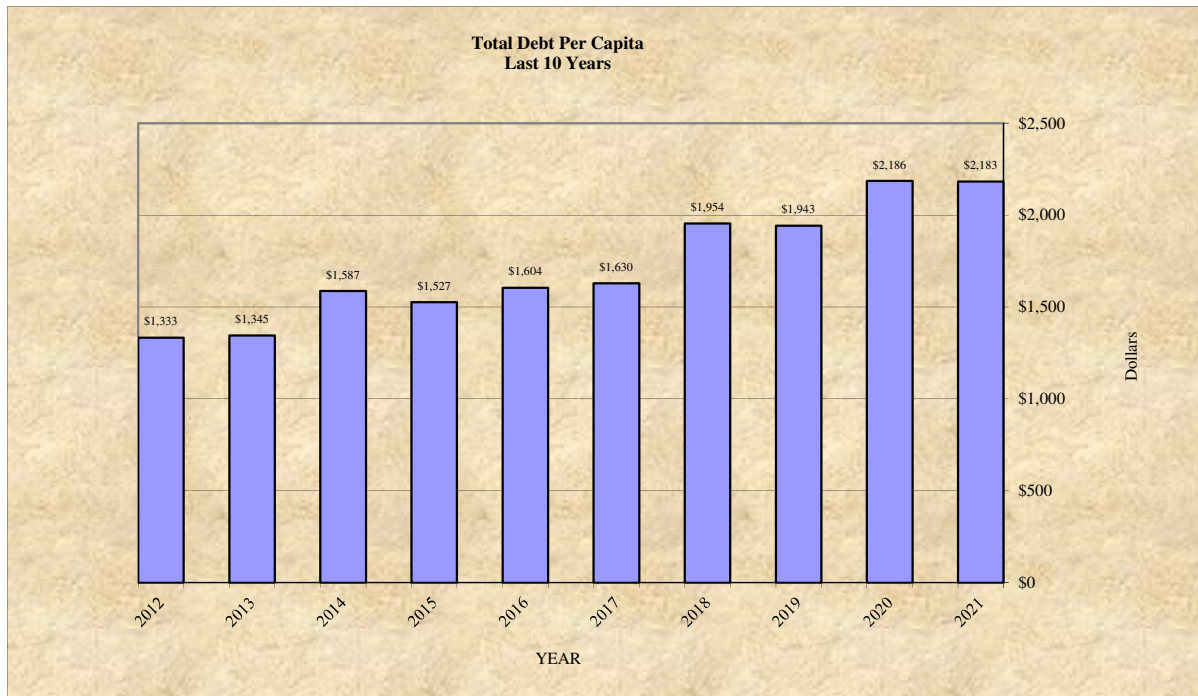
Year	Governmental Activities						
	General Obligation Bonds	Special Assessment Bonds	State Issue II Loans	State Infrastructure Bank Loan	Bond Anticipation Notes	Capital Lease	Unamortized Bond Premiums
2021	\$9,112,000	\$595,000	\$1,175,046	\$781,628	\$5,750,000	\$355,876	\$2,462,744
2020	11,287,000	890,000	1,168,755	822,008	5,200,000	523,117	2,703,326
2019	13,695,000	1,170,000	1,112,104	0	0	668,267	2,955,184
2018	15,897,000	1,435,000	1,204,635	0	440,000	808,607	743,124
2017	17,845,000	1,675,000	1,298,680	253,430	550,000	944,301	845,556
2016	16,679,000	1,840,000	1,409,072	696,717	2,800,000	379,244	551,748
2015	18,157,000	2,060,000	1,520,095	1,126,999	3,200,000	415,000	586,232
2014	19,591,000	2,320,000	1,565,652	1,544,657	3,600,000	0	0
2013	21,028,000	2,565,000	1,618,193	1,950,062	3,900,000	0	0
2012	21,971,800	2,901,969	1,077,633	2,343,573	4,300,000	0	0

Source: Respective Comprehensive Annual Reports

Note: Population and Personal Income data are presented on page S23

Business-Type Activities

General Obligation Bonds	OWDA Loans	Bond Anticipation Notes	Capital Lease	Unamortized Bond Premiums	Total Debt	Percentage of Personal Income	Per Capita
\$52,938,000	\$40,841,755	\$350,000	\$681,902	\$238,410	\$115,282,361	8.66%	\$2,183
54,913,000	40,474,194	0	940,953	292,878	119,215,231	11.00	2,186
56,850,000	27,987,044	0	1,172,729	347,346	105,957,674	9.78	1,943
51,723,000	26,058,262	5,650,000	1,398,163	1,219,653	106,577,444	9.83	1,954
30,725,000	26,815,501	6,200,000	1,310,494	408,172	88,871,134	8.20	1,630
24,766,101	27,513,637	9,800,000	838,730	220,101	87,494,350	8.07	1,604
25,653,000	28,240,259	1,900,000	168,398	242,111	83,269,094	7.68	1,527
26,454,000	28,943,933	2,200,000	337,464	0	86,556,706	7.99	1,587
9,607,000	29,756,801	2,500,000	430,162	0	73,355,218	6.77	1,345
9,970,188	27,126,794	2,800,000	216,265	0	72,708,222	6.71	1,333



City of Elyria, Ohio
*Ratio of General Obligation Bonded Debt to Assessed
Value and Bonded Debt Per Capita
Last Ten Years*

Year	Population (1)(2)	Estimated Actual Value of Taxable Property (3)	Net Bonded Debt (4)	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capita
2021	52,816 (1)	\$2,540,018,000	\$70,486,615	2.78 %	\$1,334.57
2020	52,816 (1)	2,497,761,000	74,369,747	2.98	1,408.09
2019	54,533 (2)	2,497,062,000	73,537,650	2.94	1,348.50
2018	54,533 (2)	2,353,527,000	75,284,355	3.20	1,380.53
2017	54,533 (2)	2,324,372,000	55,881,162	2.40	1,024.72
2016	54,533 (2)	2,314,459,000	54,285,695	2.35	995.47
2015	54,533 (2)	2,315,193,000	49,304,785	2.13	904.13
2014	54,533 (2)	2,328,899,000	51,367,050	2.21	941.94
2013	54,533 (2)	2,313,336,000	36,610,997	1.58	671.35
2012	54,533 (2)	2,509,302,000	38,630,405	1.54	708.39

Sources:

(1) U. S. Bureau of Census, 2020 Federal Census

(2) U. S. Bureau of Census, 2010 Federal Census

(3) Lorain County Auditor

(4) Includes all general obligation bonded debt including unamortized bond premiums with the exception of Special Assessment debt less the General Bond Retirement Fund Balance.

City of Elyria, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2021

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (3)	Amount Applicable to City
Direct - City of			
Special Assessment Bonds	\$595,000	100.00 %	\$595,000
General Obligation Bonds	9,112,000	100.00	9,112,000
OPWC Loans	1,175,046	100.00	1,175,046
State Infrastructure Bank Loans	781,628	100.00	781,628
Bond Anticipation Notes	5,750,000	100.00	5,750,000
Capital Lease	355,876	100.00	355,876
Unamortized bond premiums	2,462,744	100.00	2,462,744
<i>Total Direct Debt</i>	<u>20,232,294</u>		<u>20,232,294</u>
Overlapping			
City School District (1)			
General Obligation Bonds	97,215,446	87.32%	84,884,194
Lorain County (2)			
General Obligation Bonds	<u>49,108,268</u>	11.37%	<u>5,581,736</u>
<i>Total Overlapping Debt</i>	<u>146,323,714</u>		<u>90,465,930</u>
Total	<u>\$166,556,008</u>		<u>\$110,698,224</u>

Source: (1) Elyria City School District Comprehensive Annual Financial Report,
For the Year Ending June 30, 2021

(2) Lorain County Auditor Comprehensive Annual Financial Report,
For the Year Ending December 31, 2020

(3) Percentages were determined by dividing each overlapping subdivision's
assessed valuation within the City by its total assessed valuation.

City of Elyria, Ohio
Legal Debt Margin
Last Ten Years

	2021	2020	2019	2018	2017
Total Assessed Property Value	<u>\$889,006,170</u>	<u>\$874,216,510</u>	<u>\$873,971,750</u>	<u>\$823,734,390</u>	<u>\$813,530,300</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>\$ 93,345,648</u>	<u>\$ 91,792,734</u>	<u>\$ 91,767,034</u>	<u>\$ 86,492,111</u>	<u>\$ 85,420,682</u>
Debt Outstanding:					
General Obligation Bonds	62,050,000	66,200,000	70,545,000	67,620,000	48,570,000
Special Assessment Bonds	595,000	890,000	1,170,000	1,435,000	1,675,000
General Anticipation Notes	5,750,000	5,200,000	0	6,090,000	6,750,000
OPWC Loans	1,175,076	1,168,755	1,213,242	1,204,635	1,298,680
OWDA Loans	40,841,755	40,474,194	27,987,044	26,058,262	26,815,501
State Infrastructure Bank Loan	<u>781,628</u>	<u>822,008</u>	<u>0</u>	<u>0</u>	<u>253,430</u>
Total Gross Indebtedness	111,193,459	114,754,957	100,915,286	102,407,897	85,362,611
Less:					
Special Assessment Bonds	(595,000)	(890,000)	(1,170,000)	(1,435,000)	(1,675,000)
OPWC Loans	(1,175,076)	(1,168,755)	(1,213,242)	(1,204,635)	(1,298,680)
OWDA Loans	(40,841,755)	(40,474,194)	(27,987,044)	(26,058,262)	(26,815,501)
State Infrastructure Bank Loans	(781,628)	(822,008)	0	0	(253,430)
General Bond Retirement Fund Balance	<u>(14,539)</u>	<u>(26,457)</u>	<u>(309,880)</u>	<u>(388,422)</u>	<u>(692,566)</u>
Total Net Debt Applicable to Debt Limit	<u>67,785,461</u>	<u>71,373,543</u>	<u>70,235,120</u>	<u>73,321,578</u>	<u>54,627,434</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$25,560,187</u>	<u>\$20,419,191</u>	<u>\$21,531,914</u>	<u>\$13,170,533</u>	<u>\$30,793,248</u>
Legal Debt Margin as a Percentage of the Debt Limit	27.38%	22.24%	23.46%	15.23%	36.05%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$48,895,339</u>	<u>\$48,081,908</u>	<u>\$48,068,446</u>	<u>\$45,305,391</u>	<u>\$44,744,167</u>
Total Gross Indebtedness	111,193,459	114,754,957	100,915,286	102,407,897	85,362,611
Less:					
General Obligation Bonds Payable from Specific Revenue Sources	(52,938,000)	(54,913,000)	(56,850,000)	(51,723,000)	(30,725,000)
Special Assessment Bonds	(595,000)	(890,000)	(1,170,000)	(1,435,000)	(1,675,000)
OPWC Loans	(1,175,076)	(1,168,755)	(1,213,242)	(1,204,635)	(1,298,680)
OWDA Loans	(40,841,755)	(40,474,194)	(27,987,044)	(26,058,262)	(26,815,501)
State Infrastructure Bank Loans	(781,628)	(822,008)	0	0	(253,430)
General Bond Retirement Fund Balance	<u>(14,539)</u>	<u>(26,457)</u>	<u>(309,880)</u>	<u>(388,422)</u>	<u>(692,566)</u>
Net Debt Within 5 ½ % Limitations	<u>14,847,461</u>	<u>16,460,543</u>	<u>13,385,120</u>	<u>21,598,578</u>	<u>23,902,434</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$34,047,878</u>	<u>\$31,621,365</u>	<u>\$34,683,326</u>	<u>\$23,706,813</u>	<u>\$20,841,733</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	69.63%	65.77%	72.15%	52.33%	46.58%

Source: City Financial Records

2016	2015	2014	2013	2012
<u>\$810,060,700</u>	<u>\$810,317,450</u>	<u>\$815,114,560</u>	<u>\$809,667,440</u>	<u>\$878,255,560</u>
\$ 85,056,374	\$ 85,083,332	\$ 85,587,029	\$ 85,015,081	\$ 92,216,834
41,225,000	43,810,000	46,045,000	30,635,000	31,941,988
1,840,000	2,060,000	2,320,000	2,565,000	2,901,969
12,600,000	5,100,000	5,800,000	6,400,000	7,100,000
1,409,072	1,520,095	1,565,652	1,618,193	1,077,633
27,513,637	28,240,259	28,943,933	29,756,801	27,126,794
696,717	1,126,999	1,544,657	1,950,062	2,343,573
85,284,426	81,857,353	86,219,242	72,925,056	72,491,957
(1,840,000)	(2,060,000)	(2,320,000)	(2,565,000)	(2,901,969)
(1,409,072)	(1,520,095)	(1,565,652)	(1,618,193)	(1,077,633)
(27,513,637)	(28,240,259)	(28,943,933)	(29,756,801)	(27,126,794)
(696,717)	(1,126,999)	(1,544,657)	(1,950,062)	(2,343,573)
(311,154)	(433,558)	(477,950)	(424,003)	(411,583)
<u>53,513,846</u>	<u>48,476,442</u>	<u>51,367,050</u>	<u>36,610,997</u>	<u>38,630,405</u>
<u>\$31,542,528</u>	<u>\$36,606,890</u>	<u>\$34,219,979</u>	<u>\$48,404,084</u>	<u>\$53,586,429</u>
37.08%	43.02%	39.98%	56.94%	58.11%
<u>\$44,553,339</u>	<u>\$44,567,460</u>	<u>\$44,831,301</u>	<u>\$44,531,709</u>	<u>\$48,304,056</u>
85,284,426	81,857,353	86,219,242	72,925,056	72,491,957
(24,546,000)	(25,653,000)	(26,454,000)	(9,607,000)	(9,970,188)
(1,840,000)	(2,060,000)	(2,320,000)	(2,565,000)	(2,901,969)
(1,409,072)	(1,520,095)	(1,565,652)	(1,618,193)	(1,077,633)
(27,513,637)	(28,240,259)	(28,943,933)	(29,756,801)	(27,126,794)
(696,717)	(1,126,999)	(1,544,657)	(1,950,062)	(2,343,573)
(311,154)	(433,558)	(477,950)	(424,003)	(411,583)
<u>28,967,846</u>	<u>22,823,442</u>	<u>24,913,050</u>	<u>27,003,997</u>	<u>28,660,217</u>
<u>\$15,585,493</u>	<u>\$21,744,018</u>	<u>\$19,918,251</u>	<u>\$17,527,712</u>	<u>\$19,643,839</u>
34.98%	48.79%	44.43%	39.36%	40.67%

City of Elyria, Ohio
Pledged Revenue Coverage
Wastewater Pollution Control
Last Ten Years

Year	Wastewater Service Charges and Interest	Direct Operating Expenses (1)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2021	\$18,153,840	\$7,175,838	\$10,978,002	\$1,812,057	\$2,208,915	273.02%
2020	15,873,426	10,348,226	5,525,200	1,383,763	2,081,602	159.44%
2019	13,638,077	11,284,136	2,353,941	22,525,752	1,596,788	9.76%
2018	12,883,178	9,957,170	2,926,008	5,187,366	2,051,582	40.42
2017	12,556,361	10,432,039	2,124,322	1,158,986	784,260	109.32
2016	11,883,048	9,132,179	2,750,869	664,206	3,246,226	70.35
2015	12,288,121	8,348,352	3,939,769	2,920,665	1,341,661	92.43
2014	11,234,947	7,978,613	3,256,334	1,248,899	706,226	166.55
2013	11,098,615	7,815,836	3,282,779	1,910,610	776,633	122.16
2012	11,096,179	9,121,973	1,974,206	1,708,903	853,414	77.05

Source: Annual audited financial statements of the City.

(1) Direct operating expenses do not include depreciation and amortization expense.

City of Elyria, Ohio
Principal Employers
Current Year and Nine Years Prior

2021

Employer (b)	Employees (b)	Percentage of Total City Employment
University Hospitals Health System	1,934	8.44%
Lorain County	1,718	7.49
Lorain County Community College	1,609	7.02
Elyria City School District	971	4.24
Bendix Commercial Vehicle Systems LLC	747	3.26
Walmart Associates Inc.	711	3.10
Ridge Tool	630	2.75
City of Elyria	461	2.01
Invacare Corporation	397	1.73
Parker Hannifin Corporation	349	1.52
Total	9,527	41.56%
Total Employment within the City (a)	22,924	

2012

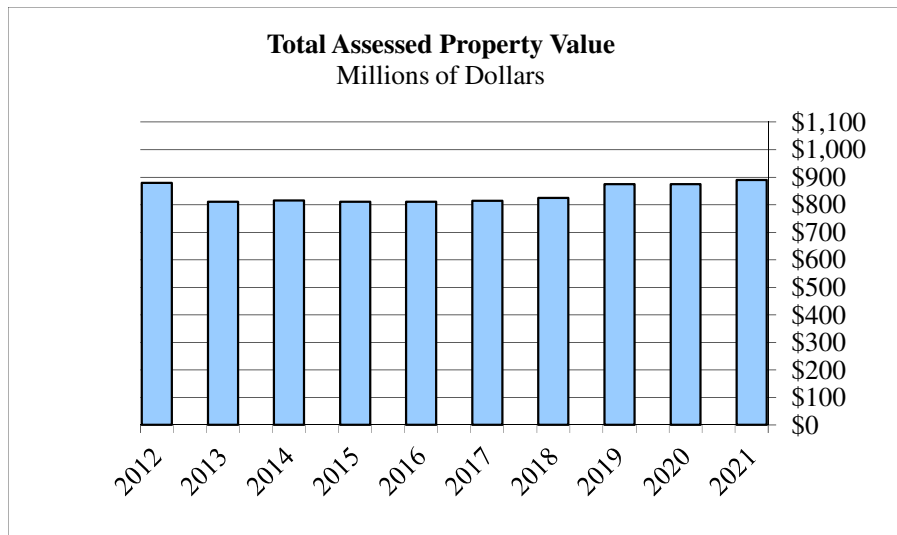
Employer (b)	(b)	
EMH Regional Medical Center	1,771	6.76%
Lorain County Community College	1,314	5.02
Lorain County	1,294	4.94
Invacare	756	2.89
Elyria City School District	707	2.70
Ridge Tool Company	609	2.32
The City of Elyria	508	1.94
Bendix Commercial Vehicle Systems LLC	483	1.84
Elyria Foundry Company	338	1.29
Parker Hannifin Corporation	195	0.74
Total	7,975	30.44%
Total Employment within the City (a)	26,200	

Source: (a) United States Department of Labor - Bureau of Labor Statistics
(b) Annual Information Statement - City of Elyria
(c) Ohio Department of Job and Family Services

City of Elyria, Ohio
Demographic and Economic Statistics
Last Ten Years

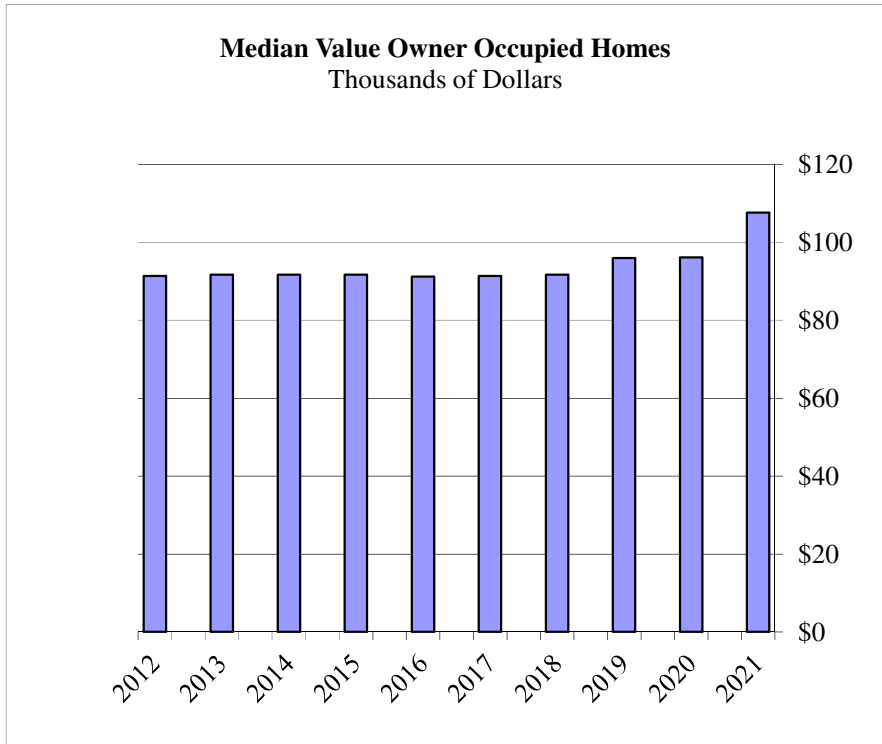
Year	Population		Total Personal Income (7)	Personal Income Per Capita	Median Household Income	Median Age
2021	52,816	(1)	\$1,331,016,016	\$25,201 (1)	\$45,646 (1)	41.6 (1)
2020	54,533	(2)	1,083,679,776	\$19,872 (2)	\$40,075 (2)	38.1 (2)
2019	54,533	(2)	1,083,679,776	\$19,872 (2)	40,075 (2)	38.1 (2)
2018	54,533	(2)	1,083,679,776	\$19,872 (2)	40,075 (2)	38.1 (2)
2017	54,533	(2)	1,083,679,776	\$19,872 (2)	40,075 (2)	38.1 (2)
2016	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2015	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2014	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2013	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2012	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)

- (1) U. S. Bureau of Census, 2020 Federal Census
- (2) U. S. Bureau of Census, 2010 Federal Census
- (3) Source: Elyria City Schools Comprehensive Annual Financial Report
- (4) Source: Ohio Department of Job and Family Services
- (5) Source: United States Bureau of Labor Statistics
- (6) Source: Lorain County Auditor
- (7) Computation of per capita personal income multiplied by population
- (8) U.S Department of Labor



City of Elyria, Ohio
Demographic and Economic Statistics (continued)
Last Ten Years

Educational Attainment: Bachelor's Degree or Higher	School Enrollment (3)	Unemployment Rate	Median Value Owner Occupied Homes	Total Assessed Property Value 000's (6)
15.2% (1)	5,675	4.2%(8)	\$107,600 (1)	\$889,006
12.7% (2)	6,172	10.9%(8)	\$96,098 (6)	\$874,217
12.7 (2)	6,253	4.4%(5)	95,909 (6)	873,974
12.7 (2)	6,269	5.7% (5)	91,672 (6)	823,734
12.7 (2)	6,169	5.1% (5)	91,357 (6)	813,530
12.7 (2)	6,266	6.0% (5)	91,189 (6)	810,061
12.7 (2)	6,466	5.4% (5)	91,628 (6)	810,317
12.7 (2)	6,566	6.7 (5)	91,628 (6)	815,115
12.7 (2)	6,729	7.1 (5)	91,628 (6)	809,667
12.7 (2)	7,520	7.5 (5)	91,307 (6)	878,256



City of Elyria, Ohio

*Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years*

Function/Program	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Government										
Mayor	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administration	1.00	1.00	1.00	1.00	2.00	2.00	2.00	2.00	2.00	1.50
Human Resources	2.00	2.00	3.00	3.00	2.00	0.00	0.00	0.00	0.00	0.00
Information Technology	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	0.00
Income Tax	0.00	0.50	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Finance Director	8.00	8.50	7.50	7.00	6.50	6.50	7.00	6.00	7.00	7.00
Law Director	15.50	16.50	16.50	14.00	14.50	14.50	14.50	14.00	15.50	15.50
Council	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Court	42.00	47.00	47.00	49.50	46.00	50.50	44.00	47.50	45.00	43.50
Civil Service	1.50	1.50	1.50	1.50	2.00	2.00	1.50	1.50	1.50	1.50
Building & Lands	2.00	2.00	2.00	2.00	2.00	2.00	1.00	2.00	1.00	1.00
Engineer	12.00	13.00	12.00	11.50	7.50	5.00	5.00	4.00	3.00	4.00
Central Maintenance	11.00	11.00	10.00	11.00	7.00	7.00	7.00	9.00	9.00	9.00
Public Safety										
Police	80.00	88.00	81.00	81.00	84.00	82.00	84.00	77.00	77.00	84.00
Police - Dispatchers/Office/Other	17.50	16.00	15.50	16.50	16.00	17.00	15.00	20.00	20.00	16.00
Fire	68.00	60.00	62.00	61.00	65.00	64.00	66.00	75.00	75.00	74.00
Fire - Secretary - Other	3.00	2.00	2.00	2.00	2.50	2.50	1.00	2.00	2.00	2.00
Communications	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Safety Service	4.50	5.00	3.00	7.00	7.00	6.00	5.00	5.00	6.00	7.00
Traffic Lights	4.00	4.00	3.00	4.00	4.00	3.00	3.00	3.00	3.00	4.00
Health										
Cemetery	3.50	6.00	5.00	6.00	3.00	3.50	4.00	4.00	5.50	4.50
Health Administration	0.00	0.00	0.00	0.00	0.00	17.50	15.00	19.00	18.50	23.00
Culture and Recreation										
Parks & Recreation	11.00	11.00	12.00	12.00	11.00	11.00	10.00	11.00	14.00	15.00
Swimming Pools/Ice Rink	15.50	25.50	31.00	31.00	16.00	32.00	25.50	25.00	19.00	19.00
Community Environment										
Planning	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Community Development	5.00	3.50	3.50	3.50	3.00	4.00	4.00	4.00	4.00	3.50
Building	10.00	10.50	11.00	12.00	8.00	8.50	7.50	9.00	11.00	9.00
Highways and Streets										
Street M&R	13.00	14.00	19.50	15.50	13.00	14.50	14.00	18.00	16.50	16.00
Business-type activities										
Sanitation	22.00	24.00	23.00	24.00	23.50	25.50	24.50	22.00	23.00	22.00
Water	47.00	49.50	53.50	53.50	50.00	49.50	48.50	46.50	46.50	51.00
Wastewater	61.00	60.00	58.00	57.00	52.00	54.00	57.00	56.00	58.00	61.00
Totals:	477.00	499.00	501.00	504.50	465.50	502.00	484.00	500.50	501.00	508.00

Source: City Payroll Department - Monthly Employee Count

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2021	2020	2019	2018	2017
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	205	180	211	199	206
Number of Resolutions Passed	32	30	23	24	24
Number of Planning Commission docket items	34	47	37	28	31
Zoning Board of Appeals docket items	29	15	24	12	20
<i>Finance Department</i>					
Number of checks/ vouchers issued	26,869	26,350	28,109	27,163	26,996
Interest earnings for fiscal year (cash basis)	\$148,016	\$459,321	\$1,119,469	\$641,369	\$187,044
Agency Ratings - Moody's Financial Services	NA	NA	NA	NA	NA
Agency Ratings - Standard & Poors Rating Services	AA-	AA-	AA-	AA-	AA-
Health Insurance Costs vs General Fund Expenditures %	27.71%	28.47%	26.84%	22.58%	29.94%
General Fund Receipts (modified accrual basis)	\$29,098,307	\$26,659,625	\$28,751,780	\$28,043,468	\$25,906,158
General Fund Expenditures (modified accrual basis)	\$27,576,842	\$24,715,794	\$27,064,098	\$26,545,313	\$25,726,571
General Fund Balances (modified accrual basis)	\$10,152,637	\$8,981,172	\$7,384,091	\$5,846,409	\$4,348,254
<i>Income Tax Department</i>					
Number of Individual Returns	34,775	20,067	33,528	40,315	28,005
Number of Business Net Profit Returns	2,050	3,827	2,572	3,565	3,565
Number of business withholding accounts	3,475	3,206	3,178	3,223	2,925
Amount of Penalties and Interest Collected	\$739,153	\$351,708	\$589,743	\$327,541	\$300,669
Annual number of Corporate withholding forms processed	36,719	34,208	28,579	26,834	26,834
Annual number of balance due statements forms processed	6,056	12,248	11,156	11,387	9,038
Annual number of reconciliations of withholdings processed	4,094	3,434	2,882	2,851	2,851
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$5,773,717	\$10,089,757	\$24,613,375	\$8,850,790	\$15,520,723
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$979,861	\$796,907	\$897,241	\$893,699	\$891,757
Average cost per square yard of asphalt (labor & material)	\$12.91	\$12.75	\$12.53	\$12.93	\$11.43
<i>Municipal Court</i>					
Number of Criminal Cases	2,809	2,466	3,822	3,659	3,679
Number of Civil / Traffic cases	10,210	9,495	12,957	13,593	13,779
<i>Health Department - merged with Lorain County Health District as of January 1, 2017</i>					
Number of Health Inspections	0	0	0	0	0
Public Health Case Management Encounters	0	0	0	0	0
Adult immunizations	0	0	0	0	0
Childhood immunizations	0	0	0	0	0
Dental sealants applied	0	0	0	0	0
<i>Civil Service</i>					
Number of police entry tests administered	3	0	1	1	1
Number of fire entry tests administered	0	1	0	1	1
Number of police promotional tests administered	4	0	1	3	1
Number of fire promotional tests administered	2	2	0	3	1
Number of appointments from certified lists	13	1	21	17	20

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2016	2015	2014	2013	2012
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	166	149	143	126	168
Number of Resolutions Passed	24	21	36	31	21
Number of Planning Commission docket items	17	14	15	19	33
Zoning Board of Appeals docket items	12	23	18	81	17
<i>Finance Department</i>					
Number of checks/ vouchers issued	27,323	27,590	25,508	23,050	23,667
Interest earnings for fiscal year (cash basis)	\$38,012	\$96,958	\$33,456	\$30,133	\$18,150
Agency Ratings - Moody's Financial Services	NA	NA	NA	A1	A1
Agency Ratings - Standard & Poors Rating Services	AA-	AA-	AA-		
Health Insurance Costs vs General Fund Expenditures %	25.87%	26.13%	23.50%	23.12%	23.11%
General Fund Receipts (modified accrual basis)	\$27,291,796	\$25,955,678	\$25,035,545	\$26,059,948	\$26,100,356
General Fund Expenditures (modified accrual basis)	\$27,173,923	\$26,117,464	\$26,149,910	\$25,663,870	\$25,065,539
General Fund Balances (modified accrual basis)	\$4,168,667	\$4,050,794	\$4,212,580	\$5,326,946	\$4,930,868
<i>Income Tax Department</i>					
Number of Individual Returns	24,925	25,341	25,298	21,444	21,080
Number of Business Net Profit Returns	4,721	4,671	5,067	2,720	2,801
Number of business withholding accounts	2,591	2,643	2,743	2,421	2,485
Amount of Penalties and Interest Collected	\$167,251	\$131,270	\$215,055	\$213,748	\$139,724
Annual number of Corporate withholding forms processed	25,215	26,901	22,075	21,105	21,223
Annual number of balance due statements forms processed	6,123	5,769	6,914	6,215	5,800
Annual number of reconciliations of withholdings processed	2,878	3,039	2,773	3,099	3,142
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$7,869,444	\$13,479,965	\$9,631,437	\$3,950,951	\$5,811,356
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$886,587	\$873,822	\$862,403	\$854,195	\$858,327
Average cost per square yard of asphalt (labor & material)	\$13.81	\$13.45	\$12.60	\$12.16	\$11.53
<i>Municipal Court</i>					
Number of Criminal Cases	4,423	4,457	4,371	4,294	4,175
Number of Civil / Traffic cases	12,077	14,052	16,200	14,432	13,453
<i>Health Department - merged with Lorain County Health Distric</i>					
Number of Health Inspections	1,154	1,488	1,040	1,706	1,399
Public Health Case Management Encounters	989	1,099	1,162	1,965	2,301
Adult immunizations	1,991	1,866	2,210	2,847	2,558
Childhood immunizations	2,001	2,152	2,006	2,504	2,289
Dental sealants applied	3,214	6,971	4,434	6,564	4,522
<i>Civil Service</i>					
Number of police entry tests administered	2	2	1	1	0
Number of fire entry tests administered	0	1	0	0	0
Number of police promotional tests administered	2	0	1	0	3
Number of fire promotional tests administered	0	0	2	1	2
Number of appointments from certified lists	14	8	10	16	10

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2021	2020	2019	2018	2017
Building Department Indicators					
Construction Permits Issued	2,874	2,011	2,930	2,675	2,803
Estimated Value of Construction	\$67,258,578	\$92,492,020	\$131,505,829	\$113,972,990	\$43,204,795
Amount of Revenue generated from permits	\$523,487	\$522,307	\$809,323	\$666,518	\$384,923
Amount of Revenue from contractor registrations issued	\$91,575	\$85,350	\$95,400	\$80,125	\$77,000
Public Safety					
Police					
Total Calls for Services	33,823	35,299	37,615	38,863	38,969
Number of traffic citations issued	3,123	4,154	5,337	3,849	3,005
Number of parking citations issued	0	0	1	107	93
Number of arrests	2,338	3,777	3,991	4,288	3,032
Number of accident reports completed	1,222	1,255	1,145	1,547	1,621
Serious offenses	2,234	1,421	1,695	1,993	2,182
Police Dept. Auxiliary hours worked	912	1,621	1,399	986	1,057
OVI Arrests	199	155	190	98	186
Detainee Bookings	23	144	193	130	752
Property damage accidents	929	1,011	862	1,088	1,232
Fatalities from Motor Vehicle Accidents	7	0	0	1	8
Fire					
EMS Calls	3,268	2,661	3,320	3,041	2,789
Fire Calls	166	141	141	152	164
Fires with Loss	87	72	64	94	87
Fires with Losses exceeding \$10K	0	17	23	22	26
Fire Safety Inspections	53	244	701	628	319
Number of times Mutual Aid given to Fire and EMS	18	12	13	14	17
Number of times Mutual Aid received for Fire and EMS	18	11	17	20	17
Health					
Cemetery burials	149	99	108	115	121
Cemetery cremations	85	81	61	64	58
Cemetery sale of lots	134	135	143	143	125
Cemetery receipts	\$340,485	\$239,765	\$272,150	\$256,120	\$239,205

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2016	2015	2014	2013	2012
Building Department Indicators					
Construction Permits Issued	2,598	1,579	1,344	1,415	1,774
Estimated Value of Construction	\$58,761,414	\$32,184,655	\$18,343,671	\$47,588,307	\$55,202,075
Amount of Revenue generated from permits	\$480,212	\$372,355	\$185,510	\$227,259	\$313,004
Amount of Revenue from contractor registrations issued	\$86,100	\$68,110	\$79,090	\$80,572	\$87,250
Public Safety					
Police					
Total Calls for Services	40,456	42,279	40,637	42,477	41,457
Number of traffic citations issued	2,187	2,874	3,153	4,094	3,704
Number of parking citations issued	175	216	1,294	2,151	1,018
Number of arrests	4,398	7,430	7,733	8,757	8,605
Number of accident reports completed	1,588	1,560	1,512	1,650	1,734
Serious offenses	2,527	2,804	3,071	3,216	3,546
Police Dept. Auxiliary hours worked	1,599	2,807	2,095	2,472	3,690
OVI Arrests	129	141	172	198	313
Detainee Bookings	1,635	0	0	0	0
Property damage accidents	1,278	1,204	1,220	1,287	1,396
Fatalities from Motor Vehicle Accidents	4	0	0	1	1
Fire					
EMS Calls	2,623	2,223	2,055	2,559	2,588
Fire Calls	162	190	173	181	237
Fires with Loss	136	107	49	101	199
Fires with Losses exceeding \$10K	19	23	19	31	17
Fire Safety Inspections	490	171	617	502	491
Number of times Mutual Aid given to Fire and EMS	23	14	17	13	11
Number of times Mutual Aid received for Fire and EMS	8	9	4	3	6
Health					
Cemetery burials	143	124	125	148	140
Cemetery cremations	65	60	42	60	37
Cemetery sale of lots	144	116	113	147	124
Cemetery receipts	\$286,210	\$233,810	\$231,165	\$114,460	\$96,305

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2021	2020	2019	2018	2017
Culture and Recreation					
<i>Recreation</i>					
Number of parks	14	14	14	14	14
Size of parks in acreage	359	359	359	359	359
Recreation Swimming pool receipts	\$13,521	\$0	\$40,162	\$35,404	\$34,946
Recreation Mens & Womens League/Program receipts	\$123,901	\$45,931	\$238,093	\$243,560	\$231,192
Recreation Ice rink receipts	\$129,983	\$137,496	\$190,623	\$130,163	\$154,127
Recreation Concessions and miscellaneous receipts	\$25,976	\$12,388	\$332,052	\$443,517	\$327,576
Safety Town Students	222	0	0	185	227
Fireworks donations	\$600	\$10,000	\$25,885	\$19,458	\$17,057
Total Recreation Department receipts	<u>\$293,981</u>	<u>\$205,815</u>	<u>\$826,815</u>	<u>\$872,102</u>	<u>\$764,898</u>
Community Development					
Community Development Block Grants	\$766,751	\$1,185,442	\$721,686	\$717,614	\$630,339
Community Development Block Grant Program Income	\$19,850	\$29,425	\$20,104	\$24,350	\$36,928
Comprehensive Housing Improvement Program Grants	\$250,000	\$0	\$250,000	\$0	\$250,000
Comprehensive Housing Improvement Program Income	\$0	\$0	\$85,160	\$60,720	\$1,650
Enterprise Zone/Community Reinvestment Area Fees	\$7,200	\$6,400	\$5,900	\$2,800	\$2,200
Basic Utility Services					
Refuse collection rates (by month)					
Residential	\$ 28.38	\$ 28.38	\$ 27.42	\$ 26.50	\$ 25.60
Homestead	19.87	19.87	19.20	18.55	17.92
Commercial:					
Basic	n/a	n/a	n/a	n/a	n/a
One-yard container	n/a	n/a	n/a	n/a	n/a
Two-yard container	n/a	n/a	n/a	n/a	n/a
Cost per cubic yard	n/a	n/a	n/a	n/a	n/a
Extra pick-up charge	n/a	n/a	n/a	n/a	n/a
Refuse collection customer counts					
Residential	15,719	15,393	15,525	15,557	15,352
Homestead	2,652	2,720	2,827	2,922	2,964
Commercial	n/a	n/a	n/a	n/a	n/a
Total	<u>18,371</u>	<u>18,113</u>	<u>18,352</u>	<u>18,479</u>	<u>18,316</u>
Refuse receipts by customer type					
Residential	\$ 4,949,636	\$ 4,660,538	\$ 4,642,379	\$ 4,288,069	\$ 4,202,822
Homestead	\$ 629,155	\$ 629,231	\$ 646,516	\$ 629,602	\$ 651,248
Commercial	\$	\$	\$	\$	\$
Total	<u>\$ 5,578,791</u>	<u>\$ 5,289,769</u>	<u>\$ 5,288,895</u>	<u>\$ 4,917,671</u>	<u>\$ 4,854,070</u>

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2016	2015	2014	2013	2012
Culture and Recreation					
<i>Recreation</i>					
Number of parks	13	13	13	13	13
Size of parks in acreage	358	358	358	358	358
Recreation Swimming pool receipts	\$39,619	\$34,493	\$35,149	\$43,007	\$39,419
Recreation Mens & Womens League/Program receipts	\$257,915	\$223,349	\$235,170	\$225,712	\$226,485
Recreation Ice rink receipts	\$170,153	\$150,047	\$156,734	\$163,276	\$131,262
Recreation Concessions and miscellaneous receipts	\$100,037	\$90,874	\$62,098	\$53,127	\$52,307
Safety Town Students	0	204	292	256	316
Fireworks donations	\$28,965	\$49,824	\$48,292	\$0	\$0
Total Recreation Department receipts	\$596,689	\$548,791	\$537,735	\$485,378	\$449,789
Community Development					
Community Development Block Grants	\$623,587	\$638,366	\$628,843	\$609,876	\$584,824
Community Development Block Grant Program Income	\$97,056	\$93,645	\$7,638	\$31,843	\$45,413
Comprehensive Housing Improvement Program Grants	\$0	\$250,000	\$0	\$0	\$250,000
Comprehensive Housing Improvement Program Income	\$27,164	\$22,425	\$64,789	\$0	\$52,387
Enterprise Zone/Community Reinvestment Area Fees	\$2,450	\$1,700	\$3,150	\$1,700	\$1,400
Basic Utility Services					
Refuse collection rates (by month)					
Residential	\$ 24.74	\$ 23.91	\$ 23.11	\$ 23.11	\$ 22.23
Homestead	17.32	16.74	16.18	16.18	15.56
Commercial:					
Basic	n/a	n/a	68.48	68.48	65.84
One-yard container	n/a	n/a	41.08	41.08	39.50
Two-yard container	n/a	n/a	53.40	53.40	51.34
Cost per cubic yard	n/a	n/a	13.35	13.35	12.84
Extra pick-up charge	n/a	n/a	39.02	39.02	37.52
Refuse collection customer counts					
Residential	15,444	13,559	13,487	13,515	13,591
Homestead	2,751	2,698	2,721	2,697	2,649
Commercial	n/a	n/a	104	106	127
Total	18,195	16,257	16,312	16,318	16,367
Refuse receipts by customer type					
Residential	\$ 3,894,187	\$ 4,061,844	\$ 3,926,256	\$ 4,105,386	\$ 3,793,925
Homestead	\$ 540,389	\$ 558,463	\$ 530,412	\$ 525,920	\$ 544,693
Commercial	\$	\$	\$ 14,131	\$ 72,440	\$ 90,410
Total	\$ 4,434,576	\$ 4,620,307	\$ 4,470,799	\$ 4,703,746	\$ 4,429,028

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2021	2020	2019	2018	2017
Water Department (beginning 1/1/20 there is no minimum charge and a monthly service fee was added)					
Water Rates per 1 HCF					
Residential	\$ 3.59	\$ 3.67			
Homestead	2.51	2.57			
Monthly Service Charge					
Residential	9.27	8.60			
Homestead	6.49	6.02			
Water Rates per 1st 300 Cu ft of water used					
Residential	n/a	n/a	\$ 15.41	\$ 15.41	\$ 15.41
Homestead	n/a	n/a	10.88	10.88	10.88
Minimum charge 301 - 7,000 Cu ft per HCF of water used	n/a	n/a	4.09	4.09	4.09
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	n/a	n/a	4.00	4.00	4.00
Minimum charge > 20,001 Cu ft per HCF of water used	n/a	n/a	3.92	3.92	3.92
 Water customer counts					
Residential	19,810	19,503	19,645	20,457	20,368
Homestead	2,984	3,060	3,168	3,381	3,415
Commercial	1,611	1,608	1,638	1,631	1,636
Total	<u>24,405</u>	<u>24,171</u>	<u>24,451</u>	<u>25,469</u>	<u>25,419</u>
 Water billings by customer type					
Residential	\$ 7,601,807	\$ 7,195,616	\$ 6,523,760	\$ 5,687,016	\$ 5,736,405
Homestead	\$ 678,327	\$ 701,246	\$ 668,644	\$ 624,591	\$ 660,809
Commercial	\$ 6,544,006	\$ 5,767,691	\$ 6,870,867	\$ 6,013,595	\$ 6,006,604
Total	<u>\$ 14,824,140</u>	<u>\$ 13,664,553</u>	<u>\$ 14,063,271</u>	<u>\$ 12,325,202</u>	<u>\$ 12,403,818</u>
 Water usage by customer type (in hundred cubic feet)					
Residential	1,075,610	1,169,015	1,070,309	1,108,843	1,076,262
Homestead	117,429	133,532	131,560	139,222	138,714
Commercial	2,550,902	2,285,114	2,249,787	2,439,499	2,500,445
Total	<u>3,743,941</u>	<u>3,587,661</u>	<u>3,451,656</u>	<u>3,687,564</u>	<u>3,715,421</u>
Wastewater Department (beginning 1/1/20 there is no minimum charge and a monthly service fee was added)					
Sewer Rates per 1 HCF	\$ 9.82	\$ 9.43			
Monthly Service Charge	12.40	4.00			
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	n/a	n/a	\$ 15.81	\$ 14.58	\$ 13.47
Charge per HCF over 3 HCF	n/a	n/a	5.27	4.86	4.49
Minimum Charge 0 to 3 HCF-DEBT	n/a	n/a	8.58	7.92	7.32
Charge per HCF over 3 HCF	n/a	n/a	2.86	2.64	2.44
Monitor Fee	0.25	0.25	0.25	0.25	0.25
 Sewer customer counts by type					
Residential/Homestead	18,958	19,829	20,016	20,032	19,971
Commercial	2,532	1,429	1,423	1,354	1,354
Total	<u>21,490</u>	<u>21,258</u>	<u>21,439</u>	<u>21,386</u>	<u>21,325</u>
 Sewer receipts by customer type					
Residential/Homestead	\$ 12,263,334	\$ 10,057,277	\$ 8,657,501	\$ 7,948,664	\$ 7,586,282
Commercial	\$ 6,009,133	\$ 5,200,871	\$ 5,099,060	\$ 4,573,881	\$ 4,169,325
Total	<u>\$ 18,272,467</u>	<u>\$ 15,258,148</u>	<u>\$ 13,756,561</u>	<u>\$ 12,522,545</u>	<u>\$ 11,755,607</u>
 Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,052,340	1,170,329	1,062,646	1,033,329	1,028,089
Commercial	676,379	680,484	830,829	947,315	943,000
Total	<u>1,728,719</u>	<u>1,850,813</u>	<u>1,893,475</u>	<u>1,980,644</u>	<u>1,971,089</u>

Note: The City of Elyria Implemented GASB Statement 34 in 2003.
Source: Various City of Elyria Department Records

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2016	2015	2014	2013	2012
Water Department (beginning 1/1/20 there is no minimum charge)					
Water Rates per 1 HCF					
Residential					
Homestead					
Monthly Service Charge					
Residential					
Homestead					
Water Rates per 1st 300 Cu ft of water used					
Residential	\$ 14.82	\$ 14.25	\$ 13.70	\$ 12.30	\$ 10.86
Homestead	10.46	10.06	9.67	8.68	7.67
Minimum charge 301 - 7,000 Cu ft per HCF of water used	3.93	3.78	3.63	3.26	2.88
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	3.85	3.70	3.56	3.20	2.82
Minimum charge > 20,001 Cu ft per HCF of water used	3.77	3.63	3.49	3.13	2.76
Water customer counts					
Residential	20,568	16,164	16,439	16,128	15,816
Homestead	3,169	2,968	2,979	2,962	2,928
Commercial	1,609	1,378	1,401	1,360	1,332
Total	<u>25,346</u>	<u>20,510</u>	<u>20,819</u>	<u>20,450</u>	<u>20,076</u>
Water billings by customer type					
Residential	\$ 5,625,565	\$ 5,596,160	\$ 5,668,669	\$ 5,223,226	\$ 4,788,831
Homestead	\$ 582,636	\$ 584,017	\$ 581,157	\$ 524,856	\$ 487,950
Commercial	\$ 5,993,575	\$ 6,672,699	\$ 6,829,196	\$ 5,643,231	\$ 5,045,527
Total	<u>\$ 12,201,776</u>	<u>\$ 12,852,876</u>	<u>\$ 13,079,022</u>	<u>\$ 11,391,313</u>	<u>\$ 10,322,308</u>
Water usage by customer type (in hundred cubic feet)					
Residential	1,170,543	1,498,881	1,381,732	1,488,195	1,508,713
Homestead	136,204	175,315	151,111	182,117	156,300
Commercial	2,649,642	2,921,319	2,933,642	2,391,838	2,038,099
Total	<u>3,956,389</u>	<u>4,595,515</u>	<u>4,466,485</u>	<u>4,062,150</u>	<u>3,703,112</u>
Wastewater Department (beginning 1/1/20 there is no minimum charge)					
Sewer Rates per 1 HCF					
Monthly Service Charge					
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	\$ 12.93	\$ 12.39	\$ 11.88	\$ 11.43	\$ 10.98
Charge per HCF over 3 HCF	4.31	4.13	3.96	3.81	3.66
Minimum Charge 0 to 3 HCF-DEBT	7.02	6.72	6.45	6.21	5.97
Charge per HCF over 3 HCF	2.35	2.24	2.15	2.07	1.99
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	20,962	17,671	17,654	17,632	17,732
Commercial	1,392	1,203	1,204	1,209	1,239
Total	<u>22,354</u>	<u>18,874</u>	<u>18,858</u>	<u>18,841</u>	<u>18,971</u>
Sewer receipts by customer type					
Residential/Homestead	\$ 7,288,860	\$ 7,219,027	\$ 7,197,773	\$ 5,970,440	\$ 7,020,062
Commercial	\$ 4,423,905	\$ 4,569,088	\$ 4,303,838	\$ 4,969,365	\$ 4,077,146
Total	<u>\$ 11,712,765</u>	<u>\$ 11,788,115</u>	<u>\$ 11,501,611</u>	<u>\$ 10,939,805</u>	<u>\$ 11,097,208</u>
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,094,460	1,133,285	1,178,032	1,015,381	1,242,489
Commercial	1,086,012	712,759	704,393	845,130	721,619
Total	<u>2,180,472</u>	<u>1,846,044</u>	<u>1,882,425</u>	<u>1,860,511</u>	<u>1,964,108</u>

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)
Source: Various City of Elyria Department Records

City of Elyria, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Government										
Square Footage Occupied - City Hall	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103
Square Footage Occupied - Muni Court	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000
Municipal Court Vehicles	3	4	4	2	1	1	2	2	2	2
Engineering Vehicles	9	7	7	6	6	7	5	5	5	5
Central Maintenance Garage Vehicles	4	3	3	4	4	5	4	4	4	4
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Vehicles	114	121	121	102	107	105	93	93	93	93
Fire										
Stations	4	4	4	4	4	4	4	4	4	4
Square Footage of Station #1 Cedar St.	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784
Square Footage of Station #2 E. Broad St.	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364
Square Footage of Station #3 Lorain Blvd.	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443
Square Footage of Station #4 N. Abbe Rd.	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750
Vehicles	21	25	24	21	25	20	25	25	25	25
Communications										
Vehicles	9	8	8	7	7	6	7	7	7	7
Safety Service										
Vehicles	2	2	1	1	1	0	0	0	0	0
Health										
Health										
Vehicles	0	0	0	0	0	5	6	6	6	6
Cemetery										
Vehicles	5	9	8	13	9	9	12	12	12	12

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Capital Assets Statistics by Function/Program (Continued)
Last Ten Years

Function/Program	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Culture and Recreation										
Number of Parks	13	13	13	13	13	13	13	13	13	13
Number of Pools	2	2	2	2	2	2	2	2	2	2
Number of Ice Rinks	1	1	1	1	1	1	1	1	1	1
Number of Tennis Courts	4	4	4	4	4	4	4	4	4	4
Number of Skateboarding Areas	1	1	1	1	1	1	1	1	1	1
Number of Baseball Diamonds	10	10	10	10	10	10	10	10	10	10
Number of Soccer Fields	2	2	2	2	2	2	2	2	2	2
Square Footage of North Park Center	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908
Square Footage of South Park Center	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256
Square Footage of East Park Center	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288
Square Footage of West Park Center	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922
Vehicles	13	15	13	13	13	30	30	30	30	30
Community Environment										
Community Development										
Vehicles	2	2	2	1	2	2	3	3	3	3
Housing Code Enforcement										
Vehicles	11	12	11	10	9	7	3	3	3	3
Highways and Streets										
Streets (miles)	198	192	192	192	192	192	192	192	192	192
Service Vehicles	27	23	22	17	17	15	29	29	29	29
Water										
Water Lines (miles)	220	220	220	220	220	220	220	220	220	220
Vehicles	36	26	35	36	36	31	35	35	35	35
Sanitation										
Vehicles	23	24	23	22	22	22	20	20	20	20
Wastewater										
Sanitary Sewers (miles)	184	184	184	184	184	184	184	184	184	184
Storm Sewers (miles)	113	113	113	113	113	113	113	113	113	113
Vehicles	38	35	35	33	37	36	41	41	41	41

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

OHIO AUDITOR OF STATE KEITH FABER



CITY OF ELYRIA

LORAIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 11/10/2022

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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www.ohioauditor.gov