



OHIO AUDITOR OF STATE
KEITH FABER



OHIO AUDITOR OF STATE KEITH FABER



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BASIC AUDIT REPORT

Fayette County Land Reutilization Corporation
Fayette County
Washington Court House, Ohio 43160

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Fayette County Land Reutilization Corporation, Fayette County, (the Corporation) for the year ended December 31, 2021.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the year ended December 31, 2021.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we the following significant compliance or accounting issues to report.

Current Year Observations

1. **Ohio Rev. Code § 1724.05** requires Community Improvement Corporations, including County Land Reutilization Corporations established under Ohio Rev. Code Chapter 1724, respectively, to prepare an annual financial report that conforms to rules prescribed by the Auditor of State, that is prepared according to generally accepted accounting principles, and that is certified by the Board of Directors of the Corporation or its Treasurer or other Chief Fiscal Officer. The financial report shall be filed with the Auditor of State within 120 days following the last day of the Corporation's fiscal year, unless the Auditor of State extends that deadline. The Auditor of State may establish terms and conditions for granting any extension of that deadline.

The Corporation did file their financial statements timely on the Auditor of State's Hinkle System; however, the filing was considered incomplete because the filing did not include footnotes. The Corporation should implement procedures to verify the annual financial report is completed timely and the financial statements along with the notes are filed with the Auditor of State within 120 days.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

September 30, 2022

OHIO AUDITOR OF STATE KEITH FABER



FAYETTE COUNTY LAND REUTILIZATION CORPORATION

FAYETTE COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 10/13/2022

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov