



OHIO AUDITOR OF STATE
KEITH FABER



MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY
JUNE 30, 2021

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**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021**

FEDERAL GRANTOR <i>Passed Through Grantor</i>	Federal AL	Total Federal
Program / Cluster Title	Number	Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>		
<i>Passed through the Ohio Department of Education</i>		
Child Nutrition Cluster:		
Cash Assistance		
School Breakfast Program	10.553	\$ 381,039
COVID-19 School Breakfast Program	10.553	70,950
Total School Breakfast Program		<u>451,989</u>
National School Lunch Program	10.555	755,063
COVID-19 National School Lunch Program	10.555	122,248
Total National School Lunch Program		<u>877,311</u>
Total Cash Assistance		<u>1,329,300</u>
Non-Cash Assistance		
National School Lunch Program	10.555	154,572
Total Child Nutrition Cluster		<u>1,483,872</u>
Total U.S. Department of Agriculture		<u>1,483,872</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>		
<i>Passed through the City of Mansfield</i>		
Community Development Block Grants/Entitlement Grants (CDBG-Entitlement Grants Cluster)	14.218	135,600
Total U.S. Department of Housing and Urban Development		<u>135,600</u>
<u>U.S. DEPARTMENT OF TREASURY</u>		
<i>Passed through the Ohio Department of Education</i>		
COVID-19 Coronavirus Relief Fund	21.019	257,104
<i>Passed through Richland County</i>		
COVID-19 Coronavirus Relief Fund	21.019	91,020
Total COVID-19 Coronavirus Relief Fund		<u>348,124</u>
Total U.S. Department of Treasury		<u>348,124</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>		
<i>Passed through the Ohio Department of Education</i>		
Title I Grants to Local Educational Agencies	84.010A	2,342,772
Special Education Cluster:		
Special Education - Grants to States	84.027A	1,003,779
Special Education - Preschool Grants	84.173A	33,558
Total Special Education Cluster		<u>1,037,337</u>
Adult Education - Basic Grants to States	84.002	362,392
Career and Technical Education - Basic Grants to States	84.048A	140,911
Education for Homeless Children and Youth	84.196A	43,098
Twenty-First Century Community Learning Centers	84.287C	112,290
Supporting Effective Instruction State Grants	84.367A	212,722
Student Support and Academic Enrichment Program	84.424A	177,501
Striving Readers	84.371C	<u>9,163</u>
COVID-19 Education Stabilization Fund:		
COVID-19 Education Stabilization Fund (ESSER I)	84.425D	1,614,629
COVID-19 Education Stabilization Fund (ESSER II)	84.425D	2,293,291
Total COVID-19 Education Stabilization Fund		<u>3,907,920</u>
Total U.S. Department of Education		<u>8,346,106</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS		<u>\$ 10,313,702</u>

The accompanying notes are an integral part of this schedule.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED JUNE 30, 2021**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the Mansfield City School District, Richland County, Ohio (the District), under programs of the federal government for the year ended June 30, 2021. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The District has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D – CHILD NUTRITION CLUSTER

The District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the District assumes it expends federal monies first.

NOTE E – FOOD DONATION PROGRAM

The District reports commodities consumed on the Schedule at the entitlement value. The District allocated donated food commodities to the respective program that benefitted from the use of those donated food commodities.

OHIO AUDITOR OF STATE KEITH FABER



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Mansfield City School District
Richland County
856 W. Cook Road
Mansfield, Ohio 44907

To the Board of Education:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Mansfield City School District, Richland County, Ohio, (the District) as of and for the ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 17, 2021, wherein we noted the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the District.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the District's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the District's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the financial statements. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

December 17, 2021

OHIO AUDITOR OF STATE KEITH FABER



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR FEDERAL PROGRAMS AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Mansfield City School District
Richland County
856 W. Cook Road
Mansfield, Ohio 44907

To the Board of Education:

Report on Compliance for the Major Federal Programs

We have audited the Mansfield City School District, Richland County, Ohio (the District's), compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect the District's major federal programs for the year ended June 30, 2021. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the District's major federal programs.

Management's Responsibility

The District's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the District's compliance for the District's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the District's major programs. However, our audit does not provide a legal determination of the District's compliance.

Basis for Qualified Opinion on the COVID-19 Education Stabilization Fund

As described in finding 2021-001 in the accompanying schedule of findings, the District did not comply with requirements regarding Special Tests and Provisions - Wage Rate Requirements applicable to its 84.425D COVID-19 Education Stabilization Fund major federal program. Compliance with this requirement is necessary, in our opinion, for the District to comply with requirements applicable to this program.

Qualified Opinion on the COVID-19 Education Stabilization Fund

In our opinion, except for the noncompliance described in the *Basis for Qualified Opinion on the COVID-19 Education Stabilization Fund* paragraph, Mansfield City School District complied, in all material respects, with the requirements referred to above that could directly and materially affect its COVID-19 Education Stabilization Fund for the year ended June 30, 2021.

Unmodified Opinion on the Other Major Federal Programs

In our opinion, Mansfield City School District complied in all material respects with the requirements referred to above that could directly and materially affect its other major federal programs identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings for the year ended June 30, 2021.

The District's response to our noncompliance finding is described in the accompanying corrective action plan. We did not subject the District's response to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

Report on Internal Control Over Compliance

The District's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the District's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program's compliance requirement will not be prevented, or timely detected or corrected. A significant deficiency in internal control over compliance is a deficiency or a combination of deficiencies in internal control over compliance with a federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Therefore, we cannot assure we have identified all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. However, we identified a certain deficiency in internal control over compliance that we consider to be a material weakness, described in the accompanying schedule of findings as item 2021-001.

The District's response to our internal control over compliance finding is described in the accompanying corrective action plan. We did not subject the District's response to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Mansfield City School District, Richland County, Ohio, (the District) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our unmodified report thereon dated December 17, 2021, wherein we noted the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the District. We conducted our audit to opine on the District's basic financial statements as a whole. We have not performed any procedures to the audited financial statements subsequent to December 17, 2021. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Keith Faber
Auditor of State
Columbus, Ohio

March 30, 2022

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**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
JUNE 30, 2021**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	Yes
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified – COVID-19 Coronavirus Relief Fund and Nutrition Cluster Qualified over Special Tests and Provisions - Wage Rate Requirements for the COVID-19 Education Stabilization Fund Unmodified over remaining requirements of the COVID-19 Education Stabilization Fund
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	Yes
(d)(1)(vii)	Major Programs (list):	AL #21.019 – COVID-19 Coronavirus Relief Fund AL #84.425D – COVID-19 Education Stabilization Fund AL #10.553/10.555 – Nutrition Cluster
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR § 200.520?	Yes

MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY

SCHEDULE OF FINDINGS
2 CFR § 200.515
JUNE 30, 2021
(Continued)

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS FOR FEDERAL AWARDS

Prevailing Wage Rates – Noncompliance/Material Weakness

Finding Number:	2021-001
AL Number and Title:	AL # 84.425D COVID-19 Education Stabilization Fund
Federal Award Identification Number / Year:	None / 2021
Federal Agency:	US Department of Education
Compliance Requirement:	Special Tests and Provisions – Wage Rate Requirements
Pass-Through Entity:	Ohio Department of Education
Repeat Finding from Prior Audit?	No

2 CFR § 3474.1 gives regulatory effect to the Department of Education for **Appendix II to 2 CFR § 200** which states that, in addition to other provisions required by the Federal agency or non-Federal entity, all contracts made by the non-Federal entity under the Federal award must contain provisions covering the following, as applicable:

(D) Davis-Bacon Act, as amended (40 U.S.C. 3141-3148). When required by Federal program legislation, all prime construction contracts in excess of \$2,000 awarded by non-Federal entities must include a provision for compliance with the Davis-Bacon Act (40 U.S.C. 3141-3144, and 3146-3148) as supplemented by Department of Labor regulations (29 CFR Part 5, “Labor Standards Provisions Applicable to Contracts Covering Federally Financed and Assisted Construction”). In accordance with the statute, contractors must be required to pay wages to laborers and mechanics at a rate not less than the prevailing wages specified in a wage determination made by the Secretary of Labor. In addition, contractors must be required to pay wages not less than once a week. The non-Federal entity must place a copy of the current prevailing wage determination issued by the Department of Labor in each solicitation. The decision to award a contract or subcontract must be conditioned upon the acceptance of the wage determination. The non-Federal entity must report all suspected or reported violations to the Federal awarding agency. The contracts must also include a provision for compliance with the Copeland “Anti-Kickback” Act (40 U.S.C. 3145), as supplemented by Department of Labor regulations (29 CFR Part 3, “Contractors and Subcontractors on Public Building or Public Work Financed in Whole or in Part by Loans or Grants from the United States”). The Act provides that each contractor or subrecipient must be prohibited from inducing, by any means, any person employed in the construction, completion, or repair of public work, to give up any part of the compensation to which he or she is otherwise entitled. The non-Federal entity must report all suspected or reported violations to the Federal awarding agency.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
JUNE 30, 2021
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS (Continued)

Prevailing Wage Rates – Noncompliance/Material Weakness (Continued)

29 CFR § 5.5(a)(3)(ii)(A) requires, in part, that a contract in excess of \$2,000 which is entered into for the actual construction, alteration and/or repair of a public building or public work, or building or work financed in whole or in part from Federal funds or in accordance with guarantees of a Federal agency or financed from funds obtained by pledge of any contract of a Federal agency to make a loan, grant or annual contribution shall require a clause that the contractor shall submit weekly for each week in which any contract work is performed a copy of all payrolls to the appropriate agency if the agency is a party to the contract, but if the agency is not such a party, the contractor will submit the payrolls to the applicant, sponsor, or owner, as the case may be, for transmission to the agency. Agencies which do not directly enter into such contracts shall promulgate the necessary regulations or procedures to require the recipient of the Federal assistance to insert in its contracts the provisions of § 5.5.

29 CFR § 5.6 further states, in part, that no payment, advance, grant, loan, or guarantee of funds shall be approved by the Federal agency unless the agency insures that the clauses required by § 5.5 and the appropriate wage determination of the Secretary of Labor are contained in such contracts.

Sound accounting practices require public officials to design and operate a system of internal control that is adequate to provide reasonable assurance over the reliability of federal information provided for federal reimbursement.

The District entered into a contract with Gardiner for HVAC improvements and air quality measurements using Education Stabilization Funds with a total project cost of \$3,600,000. Work began on the project in April 2021. As a result of a lack of proper internal controls, the required clauses concerning prevailing wage rate and the requirement that the contractor shall submit weekly for each week in which any contract work is performed a copy of all payrolls to the District were not included in a contract with Gardiner. In fact, none of the required clauses of 29 CFR 5.5 were included in the contract. Additionally, while the contractor maintained weekly certified payrolls, these were not sent to the District weekly for each week during which contract work was performed during Fiscal Year 2021. Rather, certified payrolls were sent to the District when they were requested during the audit.

Without proper controls over wage rate requirements, there is an increased risk that the District and its contractors and subcontractors are not in compliance with applicable federal regulations. Additionally, noncompliance could result in federal funding being reduced or taken away, or other sanctions imposed by the federal grantor agency.

The District should establish (or perform existing) controls to include the required clauses of 29 CFR 5.5, particularly those concerning prevailing wage rate and the requirement that the contractor shall submit weekly for each week in which any contract work is performed a copy of all payrolls to (or for transmission to, where applicable) the District, in its construction contracts (and subcontracts) greater than \$2,000 that are covered by the wage rate requirements and take steps to ensure contractors (and subcontractors, if applicable) are in compliance with all labor standards by collecting the required certified payroll documentation in a timely manner. The District should obtain the necessary information from the contractor to document compliance with the program requirements and report all suspected or reported violations to the Federal awarding agency.

Officials' Response: See Corrective Action Plan

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Mansfield City Schools

CORRECTIVE ACTION PLAN
2 CFR § 200.511(c)
March 30, 2022

**Mansfield City Schools
Administrative Offices**

P.O. Box 1448
Mansfield, Ohio 44901

Physical Location
856 West Cook Road

Phone: 419-525-6400
Fax: 419-525-6415

Board of Education

Ms. Renda Cline
Mr. Chris Elswick
Mr. Gary Feagin
Mrs. Linda Golden
Mrs. Sheryl Weber

Administration

Stan Jefferson
Superintendent

Tacy Courtright
Treasurer

Mark Wilcheck
Director of Personnel

Stephen Rizzo
Chief Academic Officer

Dr. Holly Christie
Director of Student Support
Programs

Jonathan Burras
Director of Special Education

Andrea Moyer
Director of School Improvement

Fayette Adams
Director of Technology

Notice of Nondiscrimination

Mansfield City Schools District does not discriminate on the basis of race, color, national origin, sex, disability or age in its programs and activities.

We are an equal opportunity employer.

Finding Number: 2021-001
Anticipated Completion Date: May 25, 2022
Responsible Contact Person: Tacy Courtright, Treasurer
Planned Corrective Action: Address Davis-Bacon Requirements through formal contract amendment

Upon notification of Finding 2001-001, the District contacted the Gardiner Service Company, LLC ("Gardner"), the contractor hired to perform the HVAC/IAQ Improvements at the Sherman Elementary School (the "Project"), and requested documentation showing the amounts required to be paid to Project personnel pursuant to the Davis-Bacon Act have been appropriately paid. The original project cost as set forth in Gardiner's proposal is for \$3,600,000.00. Upon a review of the accounting, it was determined that an additional \$80,075.00 will need to be paid by the Contractor to its employees for any shortfall of prevailing wage rates. Those additional funds will be incorporated into the original agreement with Gardiner by virtue of an amendment to the agreement.

Further, the District intends to implement proper internal controls pertaining to federal grant management in order to prevent future issues as described in Finding 2021-001.

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Mansfield City School District

Richland County, Ohio



**Annual Comprehensive
Financial Report**

Fiscal Year Ended June 30, 2021

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

OF THE

MANSFIELD CITY
SCHOOL DISTRICT

FOR THE

FISCAL YEAR ENDED JUNE 30, 2021

PREPARED BY
TREASURER'S DEPARTMENT
TACY COURTRIGHT, TREASURER

856 W. COOK ROAD
MANSFIELD, OHIO 44907

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

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Mansfield City Schools

December 17, 2021

**Mansfield City Schools
Administrative Offices**
P.O. Box 1448
Mansfield, Ohio 44901

Physical Location
856 West Cook Road

Phone: 419-525-6400
Fax: 419-525-6415

Board of Education

Ms. Renda Cline
Mr. Chris Elswick
Mr. Gary Feagin
Mrs. Linda Golden
Mrs. Sheryl Weber

Administration

Stan Jefferson
Superintendent

Tacy Courtright
Treasurer

Mark Wilcheck
Director of Personnel

Stephen Rizzo
Chief Academic Officer

Dr. Holly Christie
Director of Student Support
Programs

Jonathan Burras
Director of Special Education

Andrea Moyer
Director of School Improvement

Fayette Adams
Director of Technology

Notice of Nondiscrimination

Mansfield City Schools District does not discriminate on the basis of race, color, national origin, sex, disability or age in its programs and activities.

We are an equal opportunity employer.

To the Board of Education and Residents of the Mansfield City School District:

As the Superintendent and the Treasurer of the Mansfield City School District (the "District"), we are pleased to submit to you the Annual Comprehensive Financial Report (ACFR) for the year ended June 30, 2021. This ACFR is prepared by the Treasurer in accordance with accounting principles generally accepted in the United States of America (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). Management is responsible for the contents of this report, and we believe the data presented is complete and accurate in all material respects.

In addition, this report is designed so that a reader can acquire the maximum understanding of the District's financial activity. This report is provided as a way for the District to communicate openly about the District's finances with its stakeholders. It is divided into three sections: Introductory, Financial, and Statistical. The Introductory section includes this letter of transmittal and organizational information. The financial section includes the Auditor's report, the basic financial statements, required supplementary information, combining individual fund statements and budgetary comparison schedules. The Statistical section provides relevant financial and demographic data over the past ten years.

Management is also required to prepare a narrative introduction and overview of the financial statements in the form of Management's Discussion and Analysis. This letter of transmittal is designed and should be read in conjunction with that analysis. Comments on the report are welcome and requests for additional financial information can be obtained by contacting the Office of the Treasurer or by visiting the District's website at www.tygerpride.com. This report will also be posted on the District's website. A copy will be sent to financial rating services, and any other interested parties.

MANSFIELD CITY SCHOOL DISTRICT, OHIO
RICHLAND COUNTY, OHIO

LETTER OF TRANSMITTAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

The District is an independent political subdivision of the State of Ohio and operates subject to the provisions of the Ohio Constitution and various sections of the Ohio Revised Code. Under such laws, there is no authority for the District to have a charter or adopt local laws. The District is not a part of, nor under the control of, the City of Mansfield.

The District is located in Richland County, and is situated halfway between Columbus and Cleveland in the Appalachian hills of north central Ohio, northeast of the City of Columbus. Nearly 95 percent of the District's territory is located in the City of Mansfield, with the remaining portion falling within the territory of Madison Township. The District encompasses 18.38 square miles. Mansfield is a city with a school district enrollment of 3,287, and the District's estimated population is 47,821 (2010 U.S. Bureau of the Census). The District is currently comprised of eight schools: one comprising a preschool and STEM elementary, one Spanish Immersion School, three attendance area elementary schools, one intermediate school, one middle school, and one high school. The District is culturally and economically diverse, and its residents are educated and expect a high quality education for their children. The age of our school buildings are older, with the exception of the middle/high school which opened in fall of 2004. The other buildings in the district are 60 years or older.

The District provides a vast range of educational and support services as outlined by State statute and as desired by the community, which include but are not limited to, regular, special education services and supports, vocational educational programs, counseling and support services, extracurricular activities, food service activities, and various community programs.

Special education services and supports meet all the standards as set by the Ohio Department of Education and the federal Individuals with Disabilities Education Act. The needs, structures and supports of students with identified disabilities are determined by a multi-factored evaluation process in accordance with federally mandated Child Find. Needs are planned for and implemented through an Individualized Education Program with services rendered by a team of licensed general education teachers, intervention specialists, related service providers, counselors, nurses, paraprofessionals, and any other service providers as agreed to by the IEP team.

The District has a talented and gifted program for identifying gifted students who perform or show potential for performing at high levels. Accelerated classes may be offered K-12 if deemed appropriate. For grades 7 and 8, honors classes are offered and at the high school level students may participate in honors, Advanced Placement classes, and/or College Credit Plus.

Mansfield Senior High School is a comprehensive high school and provides career technical education programs that offer hands-on work-related technical learning experience and training combined with college preparatory academics.

The District participates in College Credit Plus to permit students in grades 7 through 12 to earn college and high school graduation credits through the successful completion of college courses. The purpose of these programs is to promote rigorous academic pursuits.

The District has offered high school equivalency services to adults through the Aspire Workforce Readiness Program for over 40 years. The program is designed to address the educational attainment and personal enrichment needs of north central Ohio.

MANSFIELD CITY SCHOOL DISTRICT, OHIO
RICHLAND COUNTY, OHIO

LETTER OF TRANSMITTAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, and Statement No. 39, Determining Whether Certain Organizations are Component Units, and Statement No. 61, The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34, in that the basic financial statements include all organizations, activities and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the District only. The District does not have any component units. .

ORGANIZATION OF THE DISTRICT / PROFILE OF THE GOVERNMENT

The Board of Education of the Mansfield City School District (the Board) is a five-member body politic and corporate, as defined by Section 3313.02, Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, and ensures that all other general laws of the State of Ohio are followed in the expenditure of the District's tax dollars, and approves the annual appropriation resolution and tax budget.

Board members are elected at large for staggered four-year terms. The Board meets regularly on the third Tuesday of each month. At the first meeting of each year, the Board elects one of its members as president and one as vice-president to serve as such for one year. The Board members on June 30, 2021, were as follows:

Board Member	Service as a Board Member		
	Began	Expires	
Ms. Sheryl Weber	01/01/16	12/31/23	President
Mr. Gary Feagin	06/27/16	12/31/21	Vice- President
Mrs. Renda Cline	01/01/12	12/31/23	Member
Mr. Chris Elswick	01/01/10	12/31/21	Member
Mrs. Linda Golden	01/01/20	12/31/21	Member

The Superintendent of Schools is the Chief Executive and Administrative Officer for the Mansfield Board of Education. Stan Jefferson was appointed Superintendent. Mr. Jefferson, in this capacity, directs and supervises the work of all the schools, offices, and employees of the Board, except the Treasurer and the Treasurer's staff. Mr. Jefferson is in his 45th year of service to public education having served in the roles of teacher, administrator and Chief Executive Officer.

MANSFIELD CITY SCHOOL DISTRICT, OHIO
RICHLAND COUNTY, OHIO

LETTER OF TRANSMITTAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

The Treasurer is the Chief Financial Officer (CFO) of the District and is responsible directly to the Board for maintaining all financial records, issuing all payments, maintaining custody of all District funds and assets, and investing idle funds as specified by Ohio Law. The current treasurer is Tacy Courtright. She has been in the governmental finance profession for 23 years.

ECONOMIC DEVELOPMENT AND OUTLOOK

Richland County is located in central Ohio approximately equidistant from Columbus metropolitan area and Cleveland metropolitan area. Named for the fertility of its land, the county's agrarian roots continue to shape the economic landscape of the region today. Roughly 85% of the land area in the county is in agricultural use or forested, with the 990 farms in the county averaging 146 acres. In addition to the farming, the county has a history as a magnet for industry. Once known as the appliance center of the nation, the county is home to many generations of skilled workers eager to continue the region's prominence in industrial areas including high-tech fuel cell development, pump production, steel production and fabrication, and automotive parts assembly. In recent years, the healthcare and retail industries have grown in the county.

The District has an excellent relationship with the City of Mansfield, which assures that development projects selected by the City are also highly desirable for the District. When the City of Mansfield uses an incentive to attract a business, it primarily uses Enterprise Zones Agreements. In each case, the District is reimbursed for property taxes it would have collected through a payment in lieu of taxes (PILOT). In almost every case, the reimbursement is significantly more than the District would have collected without the incentive being in place. The District and City maintain a strong working relationship to attract desirable development to the community.

Over the past 3 years, the District's enrollment has plateaued. The next three years' graduating classes are the District's smallest classes. The District's newest classes have been much larger; therefore, the administration is projecting that enrollment will not drop with the larger classes that are starting in with the kindergarten classes. In the worst case scenario, the administration believes that the enrollment will hold steady.

The District saw a drop with enrollment over the past decade as charter schools became more popular within the State of Ohio. The legislature within the State of Ohio recently passed regulations to curtail charter schools waste and mismanagement. With those new regulations, the District has seen a drop in the number of students who attend charter schools. This has added to the plateauing of the District's enrollment. When a student returns from a charter school, the District is able to recoup some of the tuition dollars that were removed from the school's state funding based on more accurate student tracking at the state level.

Employee Relations

The District currently has approximately 846 full-time and part-time employees. Two organizations represent District employees. For collective bargaining purposes, the Mansfield School Employees Association (MSEA) represents certificated employees and classified employees, except bus drivers and mechanics, who are represented by Teamsters, Chauffeurs & Helpers Local Union #40 (Teamsters). In the opinion of School District officials, labor relations are getting better due to the recently negotiated agreements and the addition of Mr. Stan Jefferson as superintendent.

MANSFIELD CITY SCHOOL DISTRICT, OHIO
RICHLAND COUNTY, OHIO

LETTER OF TRANSMITTAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Certified Staff

The teaching or certified staff is represented by the Mansfield School Employees Association (MSEA), which is affiliated with the Ohio Education Association (OEA) and the National Education Association (NEA), and it has represented the certified teaching staff since the 1940's. The Board and the MSEA signed a three-year agreement effective July 1, 2019 through June 30, 2022. The agreement provides a 5.0% raise in fiscal year 2020 and a 2.5% raise for fiscal years 2021 and 2022. Severance is paid under the State Teachers Retirement System qualifications at 26% of accumulated sick leave. If a unit member has more than 200 or more days, it will be paid out at 30%. The District offers a high deductible healthcare plan for the employees starting January 1, 2020. This plan will be the only option for employees not on Medicare. Changes to the insurance plans will create the savings which afforded the district the ability to offer larger salary increases.

Classified Staff

Classified employees are represented by two unions: bus drivers and mechanics are represented by the Teamsters. The custodial, maintenance, paraprofessional, secretarial, and food service staff are represented by Mansfield School Employees Association (MSEA). In May of 2019, both unions approved new agreements when the current agreements were set to expire in the summer. Salary increases, health insurance, and severance benefits parallel those granted to certified staff.

FINANCIAL INFORMATION

The District's accounting system is organized on a "fund" basis. Each fund is a distinct, self-balancing entity. Records are maintained during the fiscal year on a budgetary basis system of accounting as prescribed by State statute. Cash basis accounting differs from generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB).

Internal Controls

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of "reasonable assurance" recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived from its implementation; and (2) the valuation of cost and benefits requires estimates and judgments by management. Management believes the internal controls adequately meet the above objectives.

MANSFIELD CITY SCHOOL DISTRICT, OHIO
RICHLAND COUNTY, OHIO

LETTER OF TRANSMITTAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Budgetary Controls

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than custodial funds, are legally required to be budgeted and appropriated. The primary level of budgetary control required by Ohio Revised Code is at the fund level. The level of budgetary control imposed by the District (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level for all funds. Any budgetary modifications at these levels may only be made by resolution of the Board of Education.

The District maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriation balances are verified prior to the release of purchase orders to ensure funds are available to meet the obligation created by the purchase order. Encumbered amounts at year-end are carried forward to succeeding fiscal years and are not re-appropriated.

Financial Planning and Policies

As required by Ohio Revised Code, the District adopts a five-year financial forecast annually to ensure long term financial success. It serves as a planning tool to certify if funds are available for future expenditures and to strategize when the District will need to return to voters for additional funds or to reduce expenditures accordingly. The most recent forecast, approved in May 2021, shows a positive available fund balance through 2025.

While in fiscal emergency several years ago, the District had focused on creating a capital budgeting process to include all stakeholders. Part of this process was to assess the needs within the buildings and grounds department. The high school is the newest building which was completed in 2004. The remaining buildings are over fifty years in age. As part of the strategic planning process, the District plans to address these older buildings within three to five years due to the aging and higher costs of maintaining the buildings.

Independent Audit

State statutes require a bi-annual audit by independent auditors unless a single audit is required. The Ohio Auditor of State conducted the District's 2021 fiscal year audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act Amendments of 1996 and Uniform Guidance. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

MANSFIELD CITY SCHOOL DISTRICT, OHIO
RICHLAND COUNTY, OHIO

LETTER OF TRANSMITTAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Awards

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Mansfield City School District for its ACFR for the fiscal year ended June 30, 2020. The Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized ACFR, whose contents conform to program standards. Such a report must both accounting principles generally accepted in the United States of America and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

ASBO Certificate of Excellence in Financial Reporting

International (ASBO) awards a Certificate of Excellence in Financial Reporting to school districts that publish Annual Comprehensive Financial Reports which substantially conform to the principles and standards of financial reporting as recommended and adopted by the Association of the School Business Officials. The award is granted only after an intensive review of the financial report by an all-expert panel of certified public accountants and practicing school business officials.

The District received the Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2020. The District believes that the Annual Comprehensive Financial Report for fiscal year June 30, 2021, which will be submitted to ASBO for review, will conform to ASBO's principles and standards.

Acknowledgments

The preparation and publication of this Annual Comprehensive Financial Report on a timely basis would not have been possible without the cooperation of the entire Treasurer's Department. A special note of appreciation is extended to the District's Assistant Treasurer, Sheri Gombosch, whose countless hours and dedication made this document a reality.

Finally, this report would not have been possible without the continued support of the Mansfield Board of Education who values quality financial information with which to help make decisions. We thank them for their leadership and commitment to excellence.

Sincerely,



Tacy Courtright, Treasurer



Stan Jefferson, Superintendent/CEO

MANSFIELD CITY SCHOOL DISTRICT

LIST OF PRINCIPAL OFFICIALS

JUNE 30, 2021

BOARD OF EDUCATION

Mrs. Sheryl Weber President
Mr. Gary Feagin Vice-President
Mr. Chris Elswick Member
Mrs. Linda Golden Member
Ms. Renda Cline Member

ADMINISTRATION

Mr. Stan Jefferson Superintendent
Mrs. Tacy Courtright Treasurer
Mr. Mark Wilcheck Director of Personnel
Mr. Steven Rizzo Chief Academic Officer
Ms. Annette Smith EMIS Coordinator
Mr. Jon Burras Director of Pupil Services
Ms. Lauren Ellsworth Manager of Food Service
Ms. Andrea Moyer School Improvement Director
Ms. Holly Christie Director of Student Support Services
Mr. Robert Booth Facilities Manager
Ms. Deborah Rickert Transportation Supervisor

Updated 12/2021

Mansfield Board of Education

Executive Assistant
Cathy Troyer
419-525-6432

Superintendent
Stan Jefferson

Treasurer
Tacy Courtright

Executive Assistant
Sheri Gombosch
419-525-6400 ext. 56428

Academic Services
Chief Academic Officer
Stephen Rizzo
Executive Assistant
Bridgette Vavra
419-525-6400 ext. 56440

Personnel
Director - Mark Wilchek
Cynthia Gilbert - Executive Assistant
Teresa James - Executive Assistant
419-525-6400 ext. 56455 & 56445

Operations
Facilities Manager- Robert Booth
419-525-6400 ext. 56472
Food Service - Lauren Moran
419-525-6400 ext. 56416
Transportation - Deb Rickert
419-525-6303

Technology
Director of Technology
Fayette Adams
419-525-6400 ext. 56718

School Improvement
Director - Andrea Moyer
419-525-6400 ext. 56410
Assessment Coordinator
Winston Greene
419-525-6369 ext. 61006
EMIS - Annette Smith
419-525-6400 ext. 56443
Student Support Services
Director - Holly Christie
419-525-6400 ext. 56407
Talented and Gifted
Veronica Williams Payne ext. 56446
SAFE - Phil Mitchel ext. 56413

Pupil Services
Director - John Burras
Nancy Galloway - Executive Assistant
419-525-6400 ext. 56448
Deb Morich - EMIS Spec. Ed
Records
419-525-6400 ext. 56440
Career Technical Education
Coordinator - Nikia Fletcher
419-525-6369 ext. 61420
419-525-6369 ext. 61421

Building Administrators

Building

Prospect Elementary (K-3)
Mansfield Spanish Immersion (K-8)
District Pre-School(Springmill)
Springmill STEM Elementary
Sherman Elementary (K-3)
Woodland Elementary (K-3)
Malabar Intermediate (4-6)
Assistant Principal
Mansfield Sr. High 9-12 Principal
Gr. 7 Assistant Principal
Gr. 8 Principal
Gr. 9/10 Assistant Principal
Gr. 11 Dean of Students
Gr. 12 Assistant Principal

Principal

Renee Bessick
Michael Brennan
Regina Sackman
Regina Sackman
Amy Bradley
Bethany Scott
Tom Hager
Shirley Jefferson
Marinise Harris
Jessica Shaffner
Jason Douglas
Robert McQuate
Kris Beasley
Maureen Scully Gruber

Updated
10/20 C. Troyer



The Government Finance Officers Association of
the United States and Canada

presents this

AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to

Tacy Courtright

Treasurer

Mansfield City School District, Ohio



The Award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the department or individual designated as instrumental in the government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

Executive Director

Christopher P. Morill

Date: 9/13/2021



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Mansfield City Schools

**for its Comprehensive Annual Financial Report
for the Fiscal Year Ended June 30, 2020.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence.



W. Edward Chabal

David J. Lewis

W. Edward Chabal

Lewis

President

David J.

Executive Director

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OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT

Mansfield City School District
Richland County
856 W. Cook Road
Mansfield, Ohio 44907

To the Board of Education:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Mansfield City School District, Richland County, Ohio (the District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the aggregate remaining fund information of the District, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 18 to the financial statements, during 2021, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the District. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the District's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we will also issue our report dated December 17, 2021, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

December 17, 2021

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**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(UNAUDITED)

The management's discussion and analysis of the Mansfield City School District's (the "District") financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2021. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the District's financial performance.

Financial Highlights

Key financial highlights for 2021 are as follows:

- In total, net position of governmental activities decreased \$2,971,350 which represents a 38.51% decrease from 2020's net position.
- General revenues accounted for \$54,623,228 in revenue or 71.56% of all revenues. Program specific revenues in the form of charges for services and sales, grants and contributions accounted for \$21,712,942 or 28.44% of total revenues of \$76,336,170
- The District had \$79,307,520 in expenses related to governmental activities. Only \$21,712,942 of these expenses were offset by program specific charges for services, grants or contributions. General revenues supporting governmental activities (primarily taxes and unrestricted grants and entitlements) of \$54,623,228 were inadequate to provide for these programs.
- The District's only major governmental fund is the general fund. The general fund had \$63,272,186 in revenues and other financing sources and \$63,164,477 in expenditures and other financing uses. During fiscal year 2021, the general fund's fund balance increased \$107,709 from \$11,906,754 to a balance of \$12,014,463.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *statement of net position* and *statement of activities* provide information about the activities of the whole District, presenting both an aggregate view of the District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the District's most significant funds with all other nonmajor funds presented in total in one column. In the case of the District, the general fund is by far the most significant fund and the only governmental fund reported as a major fund.

Reporting the District as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2021?" The statement of net position and the statement of activities answer this question. These statements include *all assets plus deferred outflows, liabilities plus deferred inflows, revenues and expenses* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(UNAUDITED)

These two statements report the District's *net position* and changes in that position. This change in net position is important because it tells the reader that, for the District as a whole, the *financial position* of the District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the statement of net position and the statement of activities, the governmental activities include the District's programs and services, including instruction, support services, operation and maintenance of plant, pupil transportation, extracurricular activities, and food service operations.

Long-term liabilities decreased primarily due to a decrease in the net pension liability and net OPEB liability. These factors are outside of the control of the District. The District contributes its statutorily required contributions to the pension systems; however, it's the pension systems that collect, hold and distribute pensions to District employees, not the District.

Reporting the District's Most Significant Funds

Fund Financial Statements

The analysis of the District's major governmental fund begins on page 12. Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District's only major governmental fund is the general fund.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial assets* that can readily be converted to cash. The governmental fund financial statements provide a detailed *short-term* view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental *activities* (reported in the statement of net position and the statement of activities) and governmental *funds* is reconciled in the basic financial statements.

Proprietary Funds

The District maintains a proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District's internal service fund accounts for a self-insurance program for employee health benefits.

Reporting the District's Fiduciary Responsibilities

The District acts in a trustee capacity as an agent for individuals and/or other governments or organizations. These activities are reported in a custodial fund. All of the District's fiduciary activities are reported in a separate statement of changes in fiduciary net position. These activities are excluded from the District's other financial statements because the assets cannot be utilized by the District to finance its operations.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(UNAUDITED)

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

The required supplementary information provides detailed information regarding the District's proportionate share of the net pension liability and net OPEB liability/asset of the retirement systems and a ten year schedule of District's contributions to the retirement systems to fund pension and OPEB obligations.

The District as a Whole

The Statement of Net Position provides the perspective of the District as a whole. The table below provides a summary of the District's net position at June 30, 2021 and June 30, 2020.

	Net Position	
	Governmental Activities <u>2021</u>	Governmental Activities <u>2020</u>
<u>Assets</u>		
Current and other assets	\$ 46,206,769	\$ 46,153,622
Capital assets, net	<u>45,980,027</u>	<u>46,566,508</u>
Total assets	<u>92,186,796</u>	<u>92,720,130</u>
<u>Deferred Outflows of Resources</u>	<u>12,466,466</u>	<u>11,899,989</u>
<u>Liabilities</u>		
Current liabilities	7,309,533	7,122,667
Long-term liabilities:		
Due within one year	2,222,776	1,933,454
Due in more than one year:		
Net pension liability	56,783,217	51,985,543
Net OPEB liability	4,235,580	4,676,598
Other amounts	<u>6,801,842</u>	<u>7,360,814</u>
Total liabilities	<u>77,352,948</u>	<u>73,079,076</u>
<u>Deferred Inflows of Resources</u>	<u>22,556,861</u>	<u>23,826,240</u>
<u>Net Position</u>		
Net investment in capital assets	41,307,715	41,726,348
Restricted	4,874,016	4,811,177
Unrestricted (deficit)	<u>(41,438,278)</u>	<u>(38,822,722)</u>
Total net position	<u>\$ 4,743,453</u>	<u>\$ 7,714,803</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(UNAUDITED)

The net pension liability (NPL) is the largest single liability reported by the District at June 30, 2021 and is reported pursuant to GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The District also adopted GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the District's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net OPEB asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the District's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the District is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(UNAUDITED)

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the District's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

At year-end, capital assets represented 49.88% of total assets. Capital assets include land, construction in progress, land improvements, buildings and improvements, furniture and equipment, and vehicles. Net investment in capital assets as of June 30, 2021, was \$41,307,715. These capital assets are used to provide services to the students and are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the District's net position, \$4,874,016 represents resources that are subject to external restriction on how they may be used. The remaining balance of unrestricted net position is a deficit of \$41,438,278.

The table below shows the change in net position for fiscal years 2021 and 2020.

	Change in Net Position	
	Governmental Activities <u>2021</u>	Governmental Activities <u>2020</u>
<u>Revenues</u>		
Program revenues:		
Charges for services and sales	\$ 2,245,770	\$ 2,257,729
Operating grants and contributions	19,467,146	13,801,479
Capital grants and contributions	26	636
General revenues:		
Property taxes	19,644,879	16,673,261
Grants and entitlements	34,636,957	34,335,674
Investment earnings	10,401	656,303
Other	330,991	220,176
Total revenues	<u>\$ 76,336,170</u>	<u>\$ 67,945,258</u>

- Continued

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(UNAUDITED)

Change in Net Position (Continued)

	Governmental Activities <u>2021</u>	Governmental Activities <u>2020</u>
<u>Expenses</u>		
Program expenses:		
Instruction:		
Regular	\$ 17,136,196	\$ 19,088,483
Special	9,762,239	10,942,581
Vocational	1,733,720	1,731,430
Adult	221,700	162,592
Other	20,623,400	15,858,001
Support services:		
Pupil	5,453,268	5,080,966
Instructional staff	889,837	652,382
Board of education	34,105	34,818
Administration	5,073,963	5,192,092
Fiscal	1,240,467	1,327,729
Business	418,820	950,627
Operations and maintenance	6,945,263	5,931,093
Pupil transportation	2,909,524	3,149,222
Central	2,833,598	2,353,392
Operation of non-instructional services:		
Other non-instructional services	1,011,092	967,307
Food service operations	2,075,476	1,945,202
Extracurricular activities	939,000	1,207,711
Interest and fiscal charges	5,852	311,592
Total expenses	<u>79,307,520</u>	<u>76,887,220</u>
Change in net position	(2,971,350)	(8,941,962)
Net position at beginning of year	<u>7,714,803</u>	<u>16,656,765</u>
Net position at end of year	<u>\$ 4,743,453</u>	<u>\$ 7,714,803</u>

Governmental Activities

Net position of the District's governmental activities decreased \$2,971,350. Total governmental expenses of \$79,307,520 were partially offset by program revenues of \$21,712,942 and general revenues of \$54,623,228. Program revenues supported 27.38% of the total governmental expenses.

The primary sources of revenue for governmental activities are derived from property taxes and unrestricted grants and entitlements from the State. These revenue sources represent 71.11% of total governmental revenue.

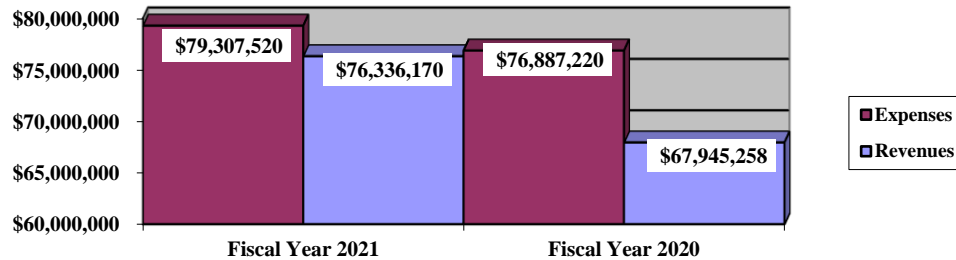
The largest expense of the District is for instructional programs. Instruction expenses totaled \$49,477,255 or 62.39% of total governmental expenses for fiscal year 2021.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(UNAUDITED)

The graph below presents the District's governmental activities revenue and expenses for fiscal year 2021 and 2020.

Governmental Activities - Revenues and Expenses



The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State grants and entitlements.

Governmental Activities

	Total Cost of Services <u>2021</u>	Net Cost of Services <u>2021</u>	Total Cost of Services <u>2020</u>	Net Cost of Services <u>2020</u>
Program expenses				
Instruction:				
Regular	\$ 17,136,196	\$ 13,000,933	\$ 19,088,483	\$ 17,539,298
Special	9,762,239	1,081,189	10,942,581	2,859,884
Vocational	1,733,720	832,954	1,731,430	781,477
Adult	221,700	9,812	162,592	19,209
Other	20,623,400	20,428,669	15,858,001	15,785,153
Support services:				
Pupil	5,453,268	3,722,209	5,080,966	4,249,881
Instructional staff	889,837	474,200	652,382	475,249
Board of education	34,105	34,105	34,818	34,818
Administration	5,073,963	4,837,233	5,192,092	4,981,422
Fiscal	1,240,467	1,240,467	1,327,729	1,327,729
Business	418,820	418,820	950,627	950,627
Operations and maintenance	6,945,263	6,286,337	5,931,093	5,838,777
Pupil transportation	2,909,524	2,536,434	3,149,222	2,782,988
Central	2,833,598	1,431,227	2,353,392	1,560,977
Operations of non-instructional services:				
Other non-instructional services	1,011,092	165,034	967,307	247,427
Food service operations	2,075,476	284,339	1,945,202	148,440
Extracurricular activities	939,000	804,764	1,207,711	932,428
Interest and fiscal charges	5,852	5,852	311,592	311,592
Total expenses	<u>\$ 79,307,520</u>	<u>\$ 57,594,578</u>	<u>\$ 76,887,220</u>	<u>\$ 60,827,376</u>

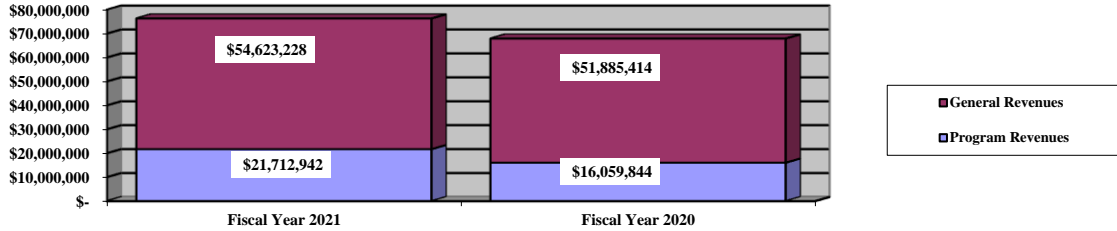
The dependence upon tax and other general revenues for governmental activities is apparent, 71.45% of instruction activities are supported through taxes and other general revenues. For all governmental activities, general revenue support is 72.62%. The District's taxpayers and unrestricted grants and entitlements from the State, are the primary support for District's students.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(UNAUDITED)

The graph below presents the District's governmental activities revenue for fiscal year 2021 and 2020.

Governmental Activities - General and Program Revenues



The District's Funds

The District's governmental funds (as presented on the balance sheet on page 17) reported a combined fund balance of \$15,913,687, which is greater than last year's total of \$15,593,392. The schedule below indicates the fund balance and the total change in fund balance as of June 30, 2021 and 2020.

	Fund Balance <u>June 30, 2021</u>	Fund Balance <u>June 30, 2020</u>	<u>Change</u>
General	\$ 12,014,463	\$ 11,906,754	\$ 107,709
Other Governmental	3,899,224	3,686,638	212,586
Total	<u>\$ 15,913,687</u>	<u>\$ 15,593,392</u>	<u>\$ 320,295</u>

General Fund

The District's general fund balance increased \$107,709. The table that follows assists in illustrating the financial activities of the general fund.

	2021 <u>Amount</u>	2020 <u>Amount</u>	Percentage <u>Change</u>
<u>Revenues</u>			
Taxes	\$ 17,892,435	\$ 15,583,944	14.81 %
Tuition	2,088,762	1,881,453	11.02 %
Earnings on investments	25,722	676,849	(96.20) %
Intergovernmental	41,160,942	39,714,587	3.64 %
Other revenues	404,325	373,030	8.39 %
Total	<u>\$ 61,572,186</u>	<u>\$ 58,229,863</u>	5.74 %
<u>Expenditures</u>			
Instruction	\$ 41,432,433	\$ 41,786,714	(0.85) %
Support services	19,094,195	19,262,616	(0.87) %
Operation of non-instructional services	190,723	134,642	41.65 %
Extracurricular activities	759,395	882,270	(13.93) %
Facilities acquisition and construction	8,228	-	100.00 %
Debt service	208,403	332,451	(37.31) %
Total	<u>\$ 61,693,377</u>	<u>\$ 62,398,693</u>	(1.13) %

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(UNAUDITED)

Property taxes increased during fiscal year 2021 due to property taxes being particularly low in fiscal year 2020 as a result of decreased advances available from Richland County. Earnings on investments decreased due lower returns on the District's investments, and a smaller amount invested by the District.

Instruction expenditures decreased primarily due to a decrease in regular and special instructional expenditures by the District. Support service expenditures decreased due a decrease in business, pupil, and pupil transportation expenditures in fiscal year 2021.

General Fund Budgeting Highlights

The District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the general fund.

The District amended the budgeted revenues for the general fund during the year. For the general fund, original budgeted revenues and other financings sources were \$58,504,780 and final budgeted revenues and other financings sources were \$60,587,780. The actual revenues and other financing sources for fiscal year 2021 totaled \$64,437,456, which were \$3,849,676 more than the final budgeted revenues. The largest variances in revenues were in the intergovernmental state and intergovernmental federal, with the District receiving \$2,450,591 more than budgeted. The major increases were for school foundation basic allowance and unrestricted grants-in-aid received from federal government through the state.

General fund original appropriations (appropriated expenditures including other financing uses) were \$63,330,018. The actual budget basis expenditures and other financing uses for fiscal year 2021 totaled \$63,393,315, which was \$3,850,266 lower than the final budgeted appropriations of \$67,243,581. The largest variances in expenditures were in operations and maintenance, with the District spending \$1,461,875 less than budgeted. The major decreases were for care and upkeep of building services and other operation and maintenance of plant services.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2021, the District had \$45,980,027 invested in land, construction in progress, land improvements, buildings and improvements, furniture and equipment, and vehicles. This entire amount is reported in governmental activities.

The following table shows fiscal year 2021 balances compared to 2020:

	Capital Assets at June 30 (Net of Depreciation)	
	<u>Governmental Activities</u>	
	<u>2021</u>	<u>2020</u>
Land	\$ 4,935,051	\$ 4,935,051
Construction in progress	1,071,000	-
Land improvements	1,070,004	1,201,218
Building and improvements	35,984,719	36,977,687
Furniture and equipment	1,544,000	1,688,172
Vehicles	<u>1,375,253</u>	<u>1,764,380</u>
Total	<u>\$ 45,980,027</u>	<u>\$ 46,566,508</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(UNAUDITED)

The overall decrease in capital assets of \$586,481 is due to depreciation expense of \$2,212,869 exceeding capital outlays of \$1,626,388 in the fiscal year.

See Note 8 to the basic financial statements for detail on the District's capital assets.

Debt Administration

At June 30, 2021, the District had \$5,367,000 in general obligation bonds, a lease purchase obligation, and notes outstanding. Of this total, \$1,496,000 is due within one year and \$3,871,000 is due in more than one year. The following table summarizes the bonds notes outstanding.

Outstanding Debt, at Year End

	Governmental Activities <u>2021</u>	Governmental Activities <u>2020</u>
General obligation bonds - 2020	\$ 1,942,000	\$ 3,038,000
Lease purchase obligation	1,700,000	-
Energy conservation notes	<u>1,725,000</u>	<u>1,912,000</u>
Total	<u>\$ 5,367,000</u>	<u>\$ 4,950,000</u>

At June 30, 2021, the District's overall legal debt margin was \$37,503,967 with an unvoted debt margin of \$415,098. See Note 9 to the basic financial statements for detail on the District's debt administration.

Current Financial Related Activities

The District relies on its local property taxpayers for roughly 28% of its revenue. The emergency levies will expire in fiscal year 2022 and fiscal year 2024 without the renewal of these two emergency levies the district will lose about \$7,900,000 in funding necessary to support our students.

The district received a partial restoration of the funding that was cut during fiscal year 2020. This resulted in funding of \$308,523. During 2021 we also received additional COVID-19 relief funding. The District used a large amount of ESSER funds to support additional substitutes, staffing in classrooms and in our Tyger Digital Academy (TDA), technology, internet/hotspots, instructional materials and air quality in our buildings.

Fiscal year 2022 is the first year of the biennium. The state passed HB 110 - The Fair Funding Plan. It has included a guarantee for districts. However this is a phase in plan over the next 6 years. Only the first two years have been approved. Additionally, the wellness funds that were separated out previously have been merged back into state aide.

Contacting the District's Financial Management

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Mansfield City School District Treasurer's Department, 856 W. Cook Road, Mansfield, Ohio 44907.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

STATEMENT OF NET POSITION
JUNE 30, 2021

	Governmental Activities
Assets:	
Equity in pooled cash and cash equivalents	\$ 19,894,358
Receivables:	
Property taxes	20,182,294
Accounts	81,581
Accrued interest	34,739
Intergovernmental	2,308,299
Prepayments	155,706
Materials and supplies inventory	305,490
Inventory held for resale	28,762
Net OPEB asset	3,215,540
Capital assets:	
Nondepreciable capital assets	6,006,051
Depreciable capital assets, net	39,973,976
Capital assets, net	45,980,027
Total assets	92,186,796
Deferred outflows of resources:	
Unamortized deferred charges on debt refunding	4,904
Pension	10,484,465
OPEB	1,977,097
Total deferred outflows of resources	12,466,466
Liabilities:	
Accounts payable	42,439
Contracts payable	559,613
Accrued wages and benefits payable	4,992,532
Intergovernmental payable	91,736
Pension obligation payable	863,527
Accrued interest payable	8,922
Claims payable	750,764
Long-term liabilities:	
Due within one year	2,222,776
Due in more than one year:	
Net pension liability	56,783,217
Net OPEB liability	4,235,580
Other amounts due in more than one year	6,801,842
Total liabilities	77,352,948
Deferred inflows of resources:	
Property taxes levied for the next fiscal year	15,312,124
Unamortized deferred amount on debt refunding	70,592
Pension	1,069,689
OPEB	6,104,456
Total deferred inflows of resources	22,556,861
Net position:	
Net investment in capital assets	41,307,715
Restricted for:	
Capital projects	956,540
Classroom facilities maintenance	414,780
Debt service	2,160,325
State funded programs	74,819
Federally funded programs	245,735
Food service operations	901,018
Student activities	75,646
Other purposes	45,153
Unrestricted (deficit)	(41,438,278)
Total net position	\$ 4,743,453

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense)</u>
		<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Revenue and Changes in Net Position</u>
					<u>Governmental Activities</u>
Governmental activities:					
Instruction:					
Regular	\$ 17,136,196	\$ 1,438,267	\$ 2,696,996	\$ -	\$ (13,000,933)
Special	9,762,239	596,362	8,084,688	-	(1,081,189)
Vocational	1,733,720	-	900,766	-	(832,954)
Adult/continuing	221,700	-	211,888	-	(9,812)
Other	20,623,400	-	194,731	-	(20,428,669)
Support services:					
Pupil	5,453,268	-	1,731,059	-	(3,722,209)
Instructional staff	889,837	-	415,637	-	(474,200)
Board of education	34,105	-	-	-	(34,105)
Administration	5,073,963	6,846	229,884	-	(4,837,233)
Fiscal	1,240,467	-	-	-	(1,240,467)
Business	418,820	-	-	-	(418,820)
Operations and maintenance	6,945,263	4,708	654,192	26	(6,286,337)
Pupil transportation	2,909,524	58,733	314,357	-	(2,536,434)
Central	2,833,598	6,231	1,396,140	-	(1,431,227)
Operation of non-instructional services:					
Food service operations	2,075,476	22,432	1,768,705	-	(284,339)
Other non-instructional services	1,011,092	-	846,058	-	(165,034)
Extracurricular activities	939,000	112,191	22,045	-	(804,764)
Interest and fiscal charges	5,852	-	-	-	(5,852)
Totals	\$ 79,307,520	\$ 2,245,770	\$ 19,467,146	\$ 26	(57,594,578)

General revenues:

Property taxes levied for:

General purposes	17,938,079
Debt service	642,861
Capital outlay	879,814
Classroom facilities maintenance	184,125

Grants and entitlements not restricted

to specific programs	34,636,957
Investment earnings	10,401
Miscellaneous	330,991

Total general revenues 54,623,228

Change in net position (2,971,350)

Net position at beginning of year 7,714,803

Net position at end of year \$ 4,743,453

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021

	<u>General</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets:			
Equity in pooled cash and cash equivalents	\$ 15,141,426	\$ 3,832,741	\$ 18,974,167
Receivables:			
Property taxes	18,461,800	1,720,494	20,182,294
Accounts	20,967	187	21,154
Accrued interest	34,739	-	34,739
Interfund loans	-	390,000	390,000
Intergovernmental	41,608	2,266,691	2,308,299
Prepayments	155,706	-	155,706
Materials and supplies inventory	131,000	174,490	305,490
Inventory held for resale	-	28,762	28,762
Due from other funds	1,155,928	-	1,155,928
Total assets	<u>\$ 35,143,174</u>	<u>\$ 8,413,365</u>	<u>\$ 43,556,539</u>
Liabilities:			
Accounts payable	\$ 803	\$ 41,636	\$ 42,439
Contracts payable	559,613	-	559,613
Accrued wages and benefits payable	4,294,126	698,406	4,992,532
Compensated absences payable	42,777	-	42,777
Early retirement incentive payable	317,197	-	317,197
Intergovernmental payable	84,424	7,312	91,736
Pension obligation payable	683,808	179,719	863,527
Interfund loans payable	390,000	-	390,000
Due to other funds	-	1,155,928	1,155,928
Total liabilities	<u>6,372,748</u>	<u>2,083,001</u>	<u>8,455,749</u>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year	14,006,801	1,305,323	15,312,124
Delinquent property tax revenue not available	2,721,102	253,584	2,974,686
Intergovernmental revenue not available	3,695	872,233	875,928
Accrued interest not available	19,624	-	19,624
Miscellaneous revenue not available	4,741	-	4,741
Total deferred inflows of resources	<u>16,755,963</u>	<u>2,431,140</u>	<u>19,187,103</u>
Fund balances:			
Nonspendable:			
Materials and supplies inventory	131,000	174,490	305,490
Prepays	155,706	-	155,706
Restricted:			
Debt service	-	2,087,128	2,087,128
Capital improvements	-	811,164	811,164
Classroom facilities maintenance	-	388,691	388,691
Food service operations	-	966,254	966,254
Non-public schools	-	63,173	63,173
State funded programs	-	6,782	6,782
Federally funded programs	-	11,868	11,868
Student activities	-	75,646	75,646
Other purposes	-	45,153	45,153
Assigned:			
Student instruction	50,203	-	50,203
Student and staff support	226,271	-	226,271
Subsequent year's appropriations	893,794	-	893,794
Operation of non-instructional	15,963	-	15,963
Adult education	253,688	-	253,688
Other purposes	427,064	-	427,064
Unassigned (deficit)	9,860,774	(731,125)	9,129,649
Total fund balances	<u>12,014,463</u>	<u>3,899,224</u>	<u>15,913,687</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 35,143,174</u>	<u>\$ 8,413,365</u>	<u>\$ 43,556,539</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2021

Total governmental fund balances		\$	15,913,687
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			45,980,027
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.			
Property taxes receivable	\$	2,974,686	
Accounts receivable		4,741	
Accrued interest receivable		19,624	
Intergovernmental receivable		875,928	
Total		875,928	3,874,979
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities on the statement of net position.			229,854
Unamortized amounts on refundings are not recognized in the funds.			(65,688)
Accrued interest payable is not due and payable in the current period and therefore is not reported in the funds.			(8,922)
The net pension/OPEB assets & liabilities are not due and payable in the current period; therefore, the assets, liabilities and related deferred inflows/outflows are not reported in governmental funds.			
Deferred outflows - pension		10,484,465	
Deferred inflows - pension		(1,069,689)	
Net pension liability		(56,783,217)	
Deferred outflows - OPEB		1,977,097	
Deferred inflows - OPEB		(6,104,456)	
Net OPEB asset		3,215,540	
Net OPEB liability		(4,235,580)	
Total		(4,235,580)	(52,515,840)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.			
General obligation bonds		(1,942,000)	
Compensated absences		(3,297,644)	
Notes payable		(1,725,000)	
Lease purchase obligation		(1,700,000)	
Total		(8,664,644)	(8,664,644)
Net position of governmental activities		\$	4,743,453

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>General</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:			
Property taxes	\$ 17,892,435	\$ 1,815,983	\$ 19,708,418
Intergovernmental	41,160,942	13,283,517	54,444,459
Investment earnings	25,722	10,958	36,680
Tuition and fees	2,088,762	-	2,088,762
Extracurricular	33,826	77,530	111,356
Rental income	4,636	-	4,636
Charges for services	-	22,504	22,504
Contributions and donations	103,060	7,290	110,350
Miscellaneous	262,803	5,680	268,483
Total revenues	<u>61,572,186</u>	<u>15,223,462</u>	<u>76,795,648</u>
Expenditures:			
Current:			
Instruction:			
Regular	13,594,588	2,201,541	15,796,129
Special	6,494,650	2,270,299	8,764,949
Vocational	1,441,829	222,205	1,664,034
Adult/continuing	10,011	200,346	210,357
Other	19,891,355	159,470	20,050,825
Support services:			
Pupil	3,366,861	1,762,369	5,129,230
Instructional staff	458,713	381,083	839,796
Board of education	33,308	-	33,308
Administration	4,428,440	222,902	4,651,342
Fiscal	1,187,526	36,367	1,223,893
Business	418,820	-	418,820
Operations and maintenance	5,383,011	933,546	6,316,557
Pupil transportation	2,332,141	37,701	2,369,842
Central	1,485,375	1,287,267	2,772,642
Operation of non-instructional services:			
Food service operations	-	1,951,273	1,951,273
Other non-instructional services	190,723	767,481	958,204
Extracurricular activities	759,395	138,779	898,174
Facilities acquisition and construction	8,228	1,393,625	1,401,853
Debt service:			
Principal retirement	186,174	1,096,826	1,283,000
Interest and fiscal charges	22,229	18,896	41,125
Total expenditures	<u>61,693,377</u>	<u>15,081,976</u>	<u>76,775,353</u>
Excess of revenues over (under) expenditures	<u>(121,191)</u>	<u>141,486</u>	<u>20,295</u>
Other financing sources (uses):			
Transfers in	-	71,100	71,100
Transfers (out)	(1,471,100)	-	(1,471,100)
Lease purchase obligation	1,700,000	-	1,700,000
Total other financing sources (uses)	<u>228,900</u>	<u>71,100</u>	<u>300,000</u>
Net change in fund balances	107,709	212,586	320,295
Fund balances at beginning of year	<u>11,906,754</u>	<u>3,686,638</u>	<u>15,593,392</u>
Fund balances at end of year	<u>\$ 12,014,463</u>	<u>\$ 3,899,224</u>	<u>\$ 15,913,687</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Net change in fund balances - total governmental funds	\$	320,295
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital asset additions	\$ 1,626,388	
Current year depreciation	(2,212,869)	
Total		(586,481)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property taxes	(63,539)	
Tuition	4,600	
Other	141	
Earnings on investments	(17,130)	
Intergovernmental	(383,409)	
Total		(459,337)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		1,283,000
Issuance of lease purchase obligation is recorded as other financing sources in the funds; however, in the statement of activities, it is not reported as other financing sources as it increases liabilities on the statement of net position.		
		(1,700,000)
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. The following items resulted in less interest being reported in the statement of activities:		
(Increase) in accrued interest payable	(8,519)	
Amortization of deferred charges	43,792	
Total		35,273
Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	4,283,631	
OPEB	129,494	
Total		4,413,125
Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability/asset are reported as pension/OPEB expense in the statement of activities.		
Pension	(6,899,777)	
OPEB	134,830	
Total		(6,764,947)
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		727,739
An internal service fund used by management to charge the costs of insurance to individual funds is not reported in the district-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.		
		(240,017)
Change in net position of governmental activities	\$	(2,971,350)

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 17,041,000	\$ 17,041,000	\$ 17,784,445	\$ 743,445
Intergovernmental	38,704,280	38,704,280	41,154,871	2,450,591
Investment earnings	401,000	401,000	232,139	(168,861)
Tuition and fees	1,902,000	1,902,000	2,070,748	168,748
Rental income	15,000	15,000	4,636	(10,364)
Contributions and donations	25,000	25,000	82,100	57,100
Miscellaneous	205,000	205,000	228,736	23,736
Total revenues	58,293,280	58,293,280	61,557,675	3,264,395
Expenditures:				
Current:				
Instruction:				
Regular	16,776,628	15,137,616	14,319,979	817,637
Special	7,561,057	6,898,832	6,661,809	237,023
Vocational	1,470,531	1,527,990	1,492,591	35,399
Other	16,325,836	19,156,428	19,231,015	(74,587)
Support services:				
Pupil	3,973,360	3,635,785	3,522,801	112,984
Instructional staff	455,887	507,884	467,397	40,487
Board of education	33,350	46,899	33,556	13,343
Administration	4,359,293	4,669,519	4,411,420	258,099
Fiscal	1,625,529	1,317,283	1,166,178	151,105
Business	667,951	1,053,790	856,999	196,791
Operations and maintenance	4,602,956	6,444,844	4,982,969	1,461,875
Pupil transportation	2,384,144	2,407,006	2,269,902	137,104
Central	1,533,987	1,895,479	1,397,675	497,804
Operation of non-instructional services:				
Other non-instructional services	162,546	181,828	183,609	(1,781)
Extracurricular activities	790,735	669,633	703,556	(33,923)
Facilities acquisition and construction	8,228	8,228	8,228	-
Debt service:				
Principal	187,000	187,000	186,174	826
Interest and fiscal charges	11,000	22,309	22,229	80
Total expenditures	62,930,018	65,768,353	61,918,087	3,850,266
Excess of expenditures over revenues	(4,636,738)	(7,475,073)	(360,412)	7,114,661
Other financing sources (uses):				
Refund of prior year's expenditures	200,000	200,000	775,122	575,122
Refund of prior year's receipts	-	(4,128)	(4,128)	-
Transfers in	-	383,000	383,000	-
Transfers (out)	(400,000)	(1,471,100)	(1,471,100)	-
Issuance of notes	-	1,700,000	1,700,000	-
Sale of capital assets	11,500	11,500	21,659	10,159
Total other financing sources (uses)	(188,500)	819,272	1,404,553	585,281
Net change in fund balance	(4,825,238)	(6,655,801)	1,044,141	7,699,942
Fund balance at beginning of year	13,484,702	13,484,702	13,484,702	-
Prior year encumbrances appropriated	525,247	525,247	525,247	-
Fund balance at end of year	\$ 9,184,711	\$ 7,354,148	\$ 15,054,090	\$ 7,699,942

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2021

	Governmental Activities - Internal Service Fund
Assets:	
Current assets:	
Equity in pooled cash and cash equivalents	\$ 920,191
Receivables:	
Accounts	<u>60,427</u>
Total assets	<u>980,618</u>
Liabilities:	
Current liabilities:	
Claims payable	<u>750,764</u>
Total liabilities	<u>750,764</u>
Net position:	
Unrestricted	<u>229,854</u>
Total net position	<u>\$ 229,854</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Governmental Activities - Internal Service Fund
Operating revenues:	
Sales/charges for services	\$ 9,667,240
Total operating revenues	<u>9,667,240</u>
Operating expenses:	
Purchased services	1,055,455
Claims	10,251,802
Total operating expenses	<u>11,307,257</u>
Operating loss	<u>(1,640,017)</u>
Transfer in	<u>1,400,000</u>
Change in net position	<u>(240,017)</u>
Net position at beginning of year	<u>469,871</u>
Net position at end of year	<u>\$ 229,854</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Governmental Activities - Internal Service Fund
Cash flows from operating activities:	
Cash received from sales/charges for services	\$ 9,606,813
Cash payments for purchased services	(1,055,455)
Cash payments for claims	(10,470,729)
	(1,919,371)
Net cash used in operating activities	(1,919,371)
Cash flows from noncapital financing activities:	
Cash received from transfers in	1,400,000
	1,400,000
Net cash provided by noncapital financing activities	1,400,000
Net decrease in cash and cash equivalents	(519,371)
Cash and cash equivalents at beginning of year	1,439,562
Cash and cash equivalents at end of year	\$ 920,191
Reconciliation of operating loss to net cash used in operating activities:	
Operating loss	\$ (1,640,017)
Changes in assets and liabilities:	
Accounts receivable	(60,427)
Claims payable	(218,927)
	(279,354)
Net cash used in operating activities	\$ (1,919,371)

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Custodial</u>
Additions:	
Extracurricular collections for OHSAA	\$ 1,434
Total additions	<u>1,434</u>
Deductions:	
Extracurricular distributions to OHSAA	\$ 1,434
Total deductions	<u>1,434</u>
Change in net position	-
Net position at beginning of year	<u>-</u>
Net position at end of year	<u><u>\$ -</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT

The Mansfield City School District (the “District”) was established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The District is a city school district as defined by Section 3311.03 of the Ohio Revised Code. The District operates under an elected Board of Education, consisting of five members and is responsible for providing public education to residents of the District. The District employs 410 certified employees, 220 non-certified employees and 33 administrators who provide services to 3,264 students and other community members.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. Reporting Entity

The reporting entity has been defined in accordance with GASB Statement No. 14, “The Financial Reporting Entity” as amended by GASB Statement No. 39, “Determining Whether Certain Organizations Are Component Units” and GASB Statement No. 61, “The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34”. The reporting entity is composed of the primary government and component units. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the District, this includes general operations, food service, and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization’s Governing Board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization’s resources; or (3) the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or (4) the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Certain organizations are also included as component units if the nature and significance of the relationship between the primary government and the organization is such that exclusion by the primary government would render the primary government’s financial statements incomplete or misleading. Based upon the application of these criteria, the District did not have any component units at June 30, 2021.

JOINTLY GOVERNED ORGANIZATION

Heartland Council of Governments/North Central Ohio Computer Cooperative (the “COG”)

The COG is a jointly governed organization among 16 school districts, 1 educational service center and a career center. The COG is an association of public school districts within the boundaries of Ashland, Crawford, Huron, Marion, Morrow, Richland, Seneca, and Wyandot counties. The COG was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts. Each member school district supports the COG based on a per pupil charge dependent upon the software package utilized. The COG is governed by a Cooperative Assembly consisting of superintendents of the member school districts. The degree of control exercised by any school district is limited to its representation on the Cooperative Assembly. During fiscal year 2021, the District paid \$149,463 to the COG for various services. Financial information can be obtained from the treasurer for the Pioneer Career and Technology Center, who serves as fiscal agent, at 27 Ryan Road, Shelby, Ohio 44875-0309.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

INSURANCE PURCHASING POOL

Ohio Association of School Business Officials Workers' Compensation Group Retrospective Rating Plan

The District participates in a group retrospective rating plan for workers' compensation as established under Section 4123.29 of the Ohio Revised Code. The Ohio Association of School Business Officials Workers' Compensation Group Retrospective Rating Plan (the "GRP") was established through the Ohio Association of School Business Officials (OASBO) as a group purchasing pool.

The Executive Director of the OASBO, or his designee, serves as coordinator of the GRP. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

B. Fund Accounting

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is reported as fund balance.

The following is the District's major governmental fund:

General fund - The general fund is used to account for and report all financial resources not accounted for and reported in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

Other governmental funds of the District are used to account for (a) financial resources that are restricted, committed, or assigned to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets and (b) specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects, and (c) financial resources that are restricted, committed or assigned to expenditures for principal and interest.

PROPRIETARY FUNDS

Proprietary funds are used to account for the District's ongoing activities which are similar to those often found in the private sector. The District has no enterprise funds. The following is a description of the District's internal service fund.

Internal service fund - The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the District on a cost reimbursement basis. The District's only internal service fund accounts for a self-insurance program for employee health benefits.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

FIDUCIARY FUNDS

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: private-purpose trust funds, custodial funds, pension trust funds and investment trust funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The District has no trust funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The District's custodial fund accounts for tournament monies collected on behalf of the Ohio High School Athletics Association (OHSAA).

C. Basis of Presentation and Measurement Focus

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. Internal service fund operating activity is eliminated to avoid over statement of revenues and expenses. Interfund services provided and used are not eliminated in the process of consolidation.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the governmental activities of the District. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include amounts paid by the recipient of goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues of the District.

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and deferred outflows, and all liabilities and deferred inflows associated with the operation of the District are included on the statement of net position.

Fund Financial Statements - Fund financial statements report detailed information about the District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column and all nonmajor funds are aggregated into one column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by fund type.

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, the internal service fund is accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, and all liabilities and deferred inflows of resources associated with the operation of this fund are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the District finances and meets the cash flow needs of its proprietary activity.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. The principal operating revenue of the District's internal service fund is charges for sales and services. Operating expenses for internal service funds include claims and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Custodial funds are accounted for on a flow of economic resources measurement focus.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

Revenues - Exchange and Nonexchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within sixty days of fiscal year end.

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year end: property taxes available as an advance, interest, tuition, grants, student fees and rentals.

Deferred Outflows of Resources and Deferred Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the District, see Notes 12 and 13 for deferred outflows of resources related to the District's net pension liability and net OPEB liability/asset, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the District, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of June 30, 2021, but which were levied to finance fiscal year 2022 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. For the District, unavailable revenue includes, but is not limited to, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

For the District, see Notes 12 and 13 for deferred inflows of resources related to the District's net pension liability and net OPEB liability/asset, respectively. This deferred inflow of resources is only reported on the government-wide statement of net position. In addition, deferred inflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The entitlement value of donated commodities received during the year is reported in the fund financial statements as an expenditure with a like amount reported as intergovernmental revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgets

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than custodial funds, are legally required to be budgeted and appropriated. The legal level of budgetary control has been established at the fund level for all funds. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

Tax Budget:

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The purpose of this budget document is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with Richland County Budget Commission for rate determination.

Estimated Resources:

By April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's certificate of estimated resources, which states the projected revenue of each fund. Prior to July 1, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported in the budgetary statement reflect the amounts from the certificate of amended resources that was in effect at the time the original and final appropriations were passed by the Board of Education.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Appropriations:

Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is enacted by the Board of Education. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the District. The appropriation resolution, at the fund level must be within the estimated resources as certified by the County Budget Commission and the total of expenditures may not exceed the appropriation totals at the legal level of control. Any revisions that alter the legal level of budgetary control must be approved by the Board of Education. Although the legal level of budgetary control was established at the fund level of expenditures for general fund, the District has elected to present its respective budgetary statement comparison at the fund and function level of expenditures.

The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the fiscal year, all supplemental appropriations were legally enacted.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budget amounts reflect the first appropriation for that fund covered the entire fiscal year, including amounts automatically carried over from prior year. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year.

Lapsing of Appropriations:

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

F. Cash and Investments

To improve cash management, cash received by the District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the basic financial statements.

During fiscal year 2021, investments were limited to investments in the State Treasury Asset Reserve of Ohio (STAR Ohio), federal agency securities, U.S. government money markets, a U.S. treasury bond, negotiable certificates of deposit (CD's), and repurchase agreements. Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices.

STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The District measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For fiscal year 2021, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during fiscal year 2021 amounted to \$25,722 which does not include any amounts assigned from other District funds.

For presentation on the basic financial statements, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the District are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

An analysis of the District's investment account at fiscal year end is provided in Note 4.

G. Inventory

On government-wide and fund financial statements, inventories held for resale are presented at the lower of cost or market, expendable supplies held for consumption are reported at cost and donated commodities are presented at their entitlement value. Inventories are recorded on a first-in, first-out basis and are expensed when used. Inventories are accounted for using the consumption method which means that the costs of inventory items are recorded as expenditures in the governmental funds when consumed.

On the fund financial statements, reported material and supplies inventory is equally offset by nonspendable fund balance in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Inventory consists of expendable supplies held for consumption, donated food, purchased food and non-food supplies.

H. Capital Assets

General capital assets are those assets specifically related to governmental activities. These assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The District's capitalization threshold is \$5,000 for general capital assets. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>
Land improvements	10 - 40 years
Buildings and improvements	10 - 40 years
Furniture and equipment	5 - 20 years
Vehicles	8 - 15 years

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

I. Interfund Balances

On fund financial statements, receivables and payables resulting from loans to cover negative cash balances at June 30 are classified as "due to/due from other funds". Loans resulting from manuscript debt are classified as "interfund loans receivable/payable". These amounts are eliminated in the governmental activities column on the statement of net position.

J. Compensated Absences

Compensated absences of the District consist of vacation leave and sick leave liability to the extent that payments to the employee for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the District and the employee.

The District reports compensated absences in accordance with the provisions of GASB No. 16, "Accounting for Compensated Absences". Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the District's past experience of making termination payments.

The total liability for vacation and sick leave payments has been calculated using pay rates in effect at June 30, 2021 and reduced to the maximum payment allowed by labor contract and/or statute, plus any applicable additional salary related payments.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

K. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized on the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

L. Bond Premium and Discount/Accounting Gain or Loss

Bond premiums are deferred and amortized over the term of the bonds using the straight-line method which approximates the effective interest method. Bond premiums are presented as an addition to the face amount of the bonds.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

For bond refundings resulting in the defeasance of debt reported in the government-wide financial statements, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting gain or loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter and is presented as a deferred outflow or deferred inflow of resources on the statement of net position.

On the governmental fund financial statements, bond premiums are recognized in the current period. A reconciliation between the bonds face value and the amount reported on the statement of net position is presented in Note 9.A.

M. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable.

Restricted - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the District Board of Education (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless the District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted nor committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the District Board of Education, which includes giving the Treasurer the authority to constrain monies for intended purposes.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

N. Prepayments

Certain payments to vendors reflect the costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These items are reported as assets on the balance sheet using the consumption method. A current asset for the prepaid amounts is recorded at the time of the purchase and the expenditure/expense is reported in the year in which services are consumed.

O. Net Position

Net position represents the difference between assets and deferred outflows and liabilities and deferred inflows. The net position component “net investment in capital assets,” consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

P. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, net OPEB asset, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Q. Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

R. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the basic financial statements.

Interfund activity between governmental funds is eliminated in the statement of activities.

S. Fair Value

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

T. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence. During fiscal year 2021, the District had neither type of transaction.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For fiscal year 2021, the School District has applied GASB Statement No. 95, "Postponement of the Effective Dates of Certain Authoritative Guidance." GASB Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

Certain provisions contained in the following pronouncements were scheduled to be implemented for the fiscal year ended June 30, 2021. Due to the implementation of GASB Statement No. 95, the effective dates of certain provisions contained in these pronouncements are postponed until the fiscal year ended June 30, 2022:

- Statement No. 87, *Leases*
- Implementation Guide No. 2019-3, *Leases*
- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*
- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*

For fiscal year 2021, the District has implemented GASB Statement No. 98, "The Annual Comprehensive Financial Report." GASB Statement No. 98 establishes the term *annual comprehensive financial report* and its acronym *ACFR*. That new term and acronym replace instances of *comprehensive annual financial report* and its acronym in general accepted accounting principles for state and local governments. The implementation of GASB Statement No. 98 did not have an effect on the financial statements of the District.

B. Deficit Fund Balances

Fund balances at June 30, 2021 included the following individual fund deficits:

<u>Nonmajor funds</u>	<u>Deficit</u>
Public School Preschool	\$ 39,381
Student Wellness and Success	135,093
Adult Basic Education	5,986
IDEA, Part B	129,614
ESSER	140,449
School Improvement Stimulus A	7,892
Title I, Disadvantaged Children	263,703
IDEA Preschool Grant for the Handicapped	5,322
Improving Teacher Quality	523
Miscellaneous Federal Grants	3,162

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 4 - DEPOSITS AND INVESTMENTS

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories.

Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in items (1) and (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio); and,
8. Certain bankers' acceptances for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Deposits with Financial Institutions

At June 30, 2021, the carrying amount of all District deposits was \$6,966,475 exclusive of the \$1,426,802 in repurchase agreements included in investments. Based on the criteria described in GASB Statement No. 40, “Deposits and Investment Risk Disclosures”, as of June 30, 2021, \$500,000 of the District’s bank balance of \$7,161,068 was covered by the FDIC while \$6,661,068 was covered by the Ohio Pooled Collateral System.

B. Investments

As of June 30, 2021, the District had the following investments and maturities:

Measurement/ <u>Investment type</u>	Measurement Value	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
<i>Fair Value:</i>						
Repurchase Agreement	\$ 1,426,802	\$ 1,426,802	\$ -	\$ -	\$ -	\$ -
FFCB	2,787,212	-	400,731	-	-	2,386,481
FHLB	204,500	-	-	204,500	-	-
FHLMC	1,583,138	-	-	-	-	1,583,138
FNMA	831,772	-	-	-	-	831,772
Negotiable CD	5,478,878	1,108,566	408,683	672,316	696,537	2,592,776
US Government Money Market	413,776	413,776	-	-	-	-
US Treasury Bond	199,805	199,805	-	-	-	-
<i>Amortized Cost:</i>						
STAR Ohio	2,000	2,000	-	-	-	-
Total	<u>\$ 12,927,883</u>	<u>\$ 3,150,949</u>	<u>\$ 809,414</u>	<u>\$ 876,816</u>	<u>\$ 696,537</u>	<u>\$ 7,394,167</u>

The District's investments in U.S. Government money market mutual funds are valued using quoted market prices in active markets (Level 1 inputs). The District's investments in federal agency securities (FHLB, FNMA, FFCB, and FHLMC), repurchase agreements, a U.S. Treasury Bond, and negotiable CD's are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

The weighted average maturity of the District’s investments is 2.06 years.

Interest Rate Risk: As a means of limiting its exposure to fair value losses arising from rising interest rates and according to State law, the District’s investment policy limits investment portfolio maturities to five years or less, unless matched to a specific obligation or debt of the District.

Credit Risk: The District’s investments in federal agency securities that underlie the District’s repurchase agreement and in federal agency securities, were rated AA+ and Aaa by Standard & Poor’s and Moody’s Investor Services, respectively. Standard & Poor’s has assigned STAR Ohio and the US Government Money Market an AAAM money market rating. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The District’s investment policy does not specifically address credit risk beyond requiring the District to only invest in securities authorized by State statute.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Of the District's \$774,722 investment in repurchase agreements, the entire balance is collateralized by underlying securities that are held by the investment's counterparty, not in the name of the District. Ohio law requires the fair value of the securities subject to repurchase agreements must exceed the principal value of securities subject to a repurchase agreement by 2%. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the District and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Concentration of Credit Risk: The District places no limit on the amount that may be invested in any one issuer. The following table includes the percentage of each investment type held by the District at June 30, 2021:

<u>Measurement/ Investment type</u>	<u>Measurement Value</u>	<u>% of Total</u>
<i>Fair Value:</i>		
Repurchase Agreement	\$ 1,426,802	11.04
FFCB	2,787,212	21.56
FHLB	204,500	1.58
FHLMC	1,583,138	12.25
FNMA	831,772	6.43
Negotiable CD	5,478,878	42.38
US Government Money Market	413,776	3.20
US Treasury Bond	199,805	1.54
<i>Amortized Cost:</i>		
STAR Ohio	<u>2,000</u>	<u>0.02</u>
Total	<u>\$ 12,927,883</u>	<u>100.00</u>

C. Reconciliation of Cash and Investments to the Statement of Net Position

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of June 30, 2021:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 6,966,475
Investments	<u>12,927,883</u>
Total	<u>\$ 19,894,358</u>
 <u>Cash and investments per financial statements</u>	
Governmental activities	\$ 19,894,358
Total	<u>\$ 19,894,358</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 5 - INTERFUND TRANSACTIONS

A. Interfund Loans

Interfund balances for the year ended June 30, 2021, consisted of the following interfund loans receivable/payable:

<u>Receivable fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Nonmajor governmental fund	General fund	<u>\$ 390,000</u>

This balance resulted from manuscript debt in the amount of \$390,000 being issued by the District during fiscal year 2021 related to a judgment bond. The District will make principal and interest payments on June 1 and December 1 with the debt maturing on December 1, 2025. The debt carries an interest rate of 0.69%. Interfund balances between governmental funds are eliminated on the government-wide financial statements.

Principal and interest requirements to retire the manuscript debt obligations outstanding at June 30, 2021 are as follows:

<u>Fiscal Year Ending</u> <u>June 30</u>	<u>Total</u>
2022	\$ 78,429
2023	78,901
2024	79,366
2025	79,825
2026	<u>80,276</u>
Total payments	396,797
Less: amount representing interest	<u>(6,797)</u>
Principal balance	<u>\$ 390,000</u>

B. Due To / Due From Other Funds

Interfund balances at June 30, 2021 as reported on the fund statements, consist of the following amounts due to/from other funds:

<u>Receivable Fund</u>	<u>Payable Funds</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	<u>\$ 1,155,928</u>

The primary purpose of the interfund balances is to cover negative cash balances in specific funds where revenues were not received by June 30. These interfund balances will be repaid once the anticipated revenues are received. All interfund balances are expected to be repaid within one year.

Interfund balances between governmental funds are eliminated on the government-wide financial statements; therefore, no internal balances at June 30, 2021 are reported on the statement of net position.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 5 - INTERFUND TRANSACTIONS - (Continued)

C. Interfund Transfers

Interfund transfers for the fiscal year ended June 30, 2021, consisted of the following, as reported on the fund financial statements:

<u>Transfer from General fund to:</u>	
Nonmajor governmental fund	\$ 71,100
Internal service fund	<u>1,400,000</u>
Total	<u>\$ 1,471,100</u>

Transfers are used to (1) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them, (2) and to use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorization and approval from the budget commission. Transfers between governmental funds are eliminated on the statement of activities.

All transfers made in fiscal year 2021 were in accordance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16. Interfund transfers between governmental funds are eliminated on the statement of activities.

NOTE 6 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the District fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real property and public utility property. Real property tax revenues received in calendar year 2021 represent the collection of calendar year 2020 taxes. Real property taxes received in calendar year 2021 were levied after April 1, 2020, on the assessed values as of January 1, 2020, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised fair value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established. Public utility property tax revenues received in calendar year 2021 represent the collection of calendar year 2020 taxes. Public utility real and personal property taxes received in calendar year 2021 became a lien on December 31, 2019, were levied after April 1, 2020, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

The District receives property taxes from Richland County. The County Auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2021, are available to finance fiscal year 2021 operations. The amount available as an advance at June 30, 2021 was \$1,733,897 in the general fund, \$52,327 in the debt service fund, \$92,634 in the permanent improvement fund and \$16,624 in the classroom facilities maintenance fund (nonmajor governmental funds). This amount is recorded as revenue. The amount available for advance at June 30, 2020 was \$1,625,907 in the general fund, \$120,726 in the debt service fund, \$88,366 in the permanent improvement fund and \$11,366 in the classroom facilities maintenance fund (nonmajor governmental funds). The amount of second-half real property taxes available for advance at fiscal year-end can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property, public utility property and delinquent tangible personal property taxes which are measurable as of June 30, 2021 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred inflows.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 6 - PROPERTY TAXES - (Continued)

On the accrual basis of accounting, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis of accounting the revenue has been reported as a deferred inflow.

The assessed values upon which the fiscal year 2021 taxes were collected are:

	2020 Second		2021 First	
	Half Collections		Half Collections	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Agricultural/residential and other real estate	\$ 347,043,810	90.36	\$ 373,480,000	89.97
Public utility personal	<u>37,020,690</u>	<u>9.64</u>	<u>41,618,210</u>	<u>10.03</u>
Total	<u>\$ 384,064,500</u>	<u>100.00</u>	<u>\$ 415,098,210</u>	<u>100.00</u>
Tax rate per \$1,000 of assessed valuation	\$73.85		\$70.45	

NOTE 7 - RECEIVABLES

Receivables at June 30, 2021 consisted of property taxes, accounts (billings for user charged services and student fees), accrued interest, and intergovernmental grants and entitlements. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs and the current year guarantee of federal funds. A summary of the principal items of receivables reported in the statement of net position follows:

Governmental activities:

Property taxes	\$ 20,182,294
Accounts	81,581
Accrued interest	34,739
Intergovernmental	<u>2,308,299</u>
Total	<u>\$ 22,606,913</u>

Receivables have been disaggregated on the face of the basic financial statements. All receivables are expected to be collected in the subsequent year.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 8 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2021, was as follows:

	Balance			Balance
	<u>06/30/20</u>	<u>Additions</u>	<u>Deductions</u>	<u>06/30/21</u>
Governmental activities:				
<i>Capital assets, not being depreciated:</i>				
Land	\$ 4,935,051	\$ -	\$ -	\$ 4,935,051
Construction in progress	-	1,071,000	-	1,071,000
Total capital assets, not being depreciated	<u>4,935,051</u>	<u>1,071,000</u>	<u>-</u>	<u>6,006,051</u>
<i>Capital assets, being depreciated:</i>				
Land improvements	4,546,242	-	-	4,546,242
Buildings and improvements	70,024,495	373,219	-	70,397,714
Furniture and equipment	11,658,013	182,169	-	11,840,182
Vehicles	4,796,307	-	-	4,796,307
Total capital assets, being depreciated	<u>91,025,057</u>	<u>555,388</u>	<u>-</u>	<u>91,580,445</u>
<i>Less: accumulated depreciation:</i>				
Land improvements	(3,345,024)	(131,214)	-	(3,476,238)
Buildings and improvements	(33,046,808)	(1,366,187)	-	(34,412,995)
Furniture and equipment	(9,969,841)	(326,341)	-	(10,296,182)
Vehicles	(3,031,927)	(389,127)	-	(3,421,054)
Total accumulated depreciation	<u>(49,393,600)</u>	<u>(2,212,869)</u>	<u>-</u>	<u>(51,606,469)</u>
Governmental activities capital assets, net	<u>\$ 46,566,508</u>	<u>\$ (586,481)</u>	<u>\$ -</u>	<u>\$ 45,980,027</u>

Depreciation expense was charged to governmental functions as follows:

Instruction:

Regular	\$ 804,987
Special	293,823

Support services:

Pupil	98,675
Administration	172,807
Operations and maintenance	414,819
Pupil Transportation	376,633
Operation of non-instructional	21,834
Food service operations	<u>29,291</u>
Total depreciation expense	<u>\$ 2,212,869</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 9 - LONG-TERM OBLIGATIONS

A. During the fiscal year 2021, the following changes occurred in governmental activities long term obligations:

	Balance Outstanding			Balance Outstanding		Amounts Due in
	<u>06/30/20</u>	<u>Additions</u>	<u>Reductions</u>	<u>06/30/21</u>	<u>One Year</u>	
General obligation bonds - 2020	\$ 3,038,000	\$ -	\$ (1,096,000)	\$ 1,942,000	\$ 1,120,000	
Net pension liability	51,985,543	4,797,674	-	56,783,217	-	
Net OPEB liability	4,676,598	-	(441,018)	4,235,580	-	
Lease purchase obligation	-	1,700,000	-	1,700,000	170,000	
Early retirement incentive	634,394	-	(317,197)	317,197	317,197	
Energy conservation notes	1,912,000	-	(187,000)	1,725,000	206,000	
Compensated absences	<u>3,709,874</u>	<u>83,025</u>	<u>(452,478)</u>	<u>3,340,421</u>	<u>409,579</u>	
Total governmental activities	<u>\$ 65,956,409</u>	<u>\$ 6,580,699</u>	<u>\$ (2,493,693)</u>	<u>70,043,415</u>	<u>\$ 2,222,776</u>	

General obligation bonds will be paid from the debt service fund, and the notes and lease purchase obligation are paid from the general fund. Compensated absences will be paid from the general fund and the following nonmajor governmental funds: auxiliary services, public preschool, student wellness and success, adult basic education, Elementary and Secondary School Emergency Relief (ESSER), IDEA, preschool handicapped, vocational education, Title I, Improving Teacher Quality, food service and adult education. See Note 12 for detail on the net pension liability. The Early Retirement Incentive liability is paid from the general fund. See Note 13 for detail on the net OPEB liability. The District pays obligations related to employee compensation from the fund benefitting from their service, which is primarily the general fund. The general fund has primarily been used in prior years to liquidate pension and OPEB liabilities. See Note 20 for detail on the lease purchase obligation.

B. On June 23, 2020, the District issued general obligation bonds (Series 2020 Refunding Bonds) to advance refund \$3,975,000 of the series 2013 refunding bonds.

The issuance proceeds were used to purchase securities which were placed in an irrevocable trust to provide resources for all future debt service payments on the refunded debt. This refunded debt is considered defeased (in-substance) and accordingly, has been removed from the statement of net position.

The refunding issue is comprised of current interest bonds, par value \$3,038,000. The interest rate on the current interest bonds is 0.82%. Interest payments of the current interest bonds are due on June 1 and December 1 of each year. The final maturity date stated on the issue is December 1, 2022.

This advance refunding was undertaken to reduce the combined total debt service payments over the life of the debt by \$1,159,267 and resulted in a net present value economic gain of \$49,259.

The carrying value of the refunded debt exceeded the reacquisition price by \$117,654. This amount is reported as a deferred inflow of resources and amortized over the life of the new debt issued since that is shorter than the life of the refunded debt.

C. On December 12, 2012, the District issued \$2,901,719 in energy conservation notes to make energy improvement in accordance with House Bill 264. This debt is considered defeased (in-substance) and accordingly, has been removed from the statement of net position. During fiscal year 2020, the District refunded \$1,875,000 of energy conservation notes. The notes have an interest rate ranging from 1.0% to 3.5%, with a final maturity date of December 1, 2028.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)

D. On June 23, 2020, the District issued \$1,912,000 in energy conservation notes to advance refund \$1,875,000 of the energy conservation notes issued in 2012. The notes have an interest rate of 1.20% with a final maturity date of December 1, 2028. This advance refunding was undertaken to reduce the combined total debt service payments over the life of the debt by \$149,184 and resulted in a net present value economic gain of \$140,848.

The reacquisition price exceeded the carrying value of the refunded debt by \$8,174. This amount is reported as a deferred outflow of resources and amortized over the life of the new debt issued, which is equal to the life of the refunded debt.

E. The following is a summary of the future debt service requirements for the District's outstanding debt obligations:

Fiscal Year Ending June 30,	Series 2020 Current Interest Bonds			2020 Energy Conservation Notes		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 1,120,000	\$ 11,332	\$ 1,131,332	\$ 206,000	\$ 19,464	\$ 225,464
2023	822,000	3,370	825,370	209,000	16,974	225,974
2024	-	-	-	211,000	14,454	225,454
2025	-	-	-	213,000	11,910	224,910
2026	-	-	-	219,000	9,318	228,318
2027 - 2029	-	-	-	667,000	12,066	679,066
Total	<u>\$ 1,942,000</u>	<u>\$ 14,702</u>	<u>\$ 1,956,702</u>	<u>\$ 1,725,000</u>	<u>\$ 84,186</u>	<u>\$ 1,809,186</u>

F. Legal Debt Margin

The Ohio Revised Code provides that voted net general obligation debt of the District shall never exceed 9% of the total assessed valuation of the District. The code further provides that unvoted indebtedness shall not exceed 1/10 of 1% of the property valuation of the District. The code additionally states that unvoted indebtedness related to energy conservation debt shall not exceed 9/10 of 1% of the property valuation of the District. The assessed valuation used in determining the District's legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in the District's legal debt margin calculation excluded tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The effects of these debt limitations at June 30, 2021, are a voted debt margin of \$37,496,967 (including available funds of \$2,087,128), an unvoted debt margin of \$415,098, and an energy conservation debt margin of \$2,010,884.

NOTE 10 - OTHER EMPLOYEE BENEFITS

A. Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to thirty days of vacation per fiscal year, depending upon the length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment.

Teachers and classified staff earn sick leave at the rate of one and one-fourth days per month. Upon retirement, qualified classified employees receive payment for one-fourth of the total sick leave accumulation up to a maximum of 47 days at their per diem rate. Certified employees receive 26% of their accumulated unused sick leave upon retirement. If a certified employee has 200 or more days of unused sick leave at the time of retirement, the employee will receive 30% of their accumulated unused sick leave.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 10 - OTHER EMPLOYEE BENEFITS - (Continued)

B. Early Retirement Incentive Program

The District offered the following retirement incentive program for eligible employees who agree to retire or separate from the District by June 30, 2021:

Teachers and administrators electing the employee severance plan ("ESP") and exiting by June 30, 2021 shall be paid \$40,000 plus applicable contractual severance pay.

The ESP benefit for MSEA ESP and Teamsters employees electing the ESP and exiting by June 30, 2021 shall be 100% of his/her base salary (not to exceed \$20,000), plus applicable contractual severance pay.

The ESP benefit for central office support staff electing the ESP and exiting by June 30, 2021 shall be 100% of his/her base salary (not to exceed \$30,000), plus applicable contractual severance pay.

The District did not have any employees who accepted the ESP in fiscal year 2021. The liability of \$634,394 was reduced by \$317,197 to \$317,197 not including the applicable contractual severance pay. This reduction is the result of the District is making the second of three equal payments to fund the ESP and contractual severance payments. The final payment will be made in fiscal year 2022.

Employees receive the ESP benefits in 60 equal monthly payments over 5 years made into a 403(b) account.

C. Insurance Benefits

The District provides life insurance and accidental death and dismemberment insurance to most employees in the amount of \$40,000 per employee.

NOTE 11 - RISK MANAGEMENT

A. Property and Liability

The District is exposed to various risk of loss related to torts, theft of, damage to, and destruction of assets, errors, and omissions, and natural disasters. The District has a comprehensive property and casualty policy with Netherlands Insurance Company. The deductible is \$25,000 per incident on property and an inland marine equipment schedule with a \$2,500 deductible. All vehicles are also insured with Netherlands Insurance Company and we have a \$2,500 collision deductible. All Board members, administrators and employees are covered under a school district liability policy with Netherlands Insurance Company. The limits of this coverage are \$1,000,000 per occurrence with a commercial umbrella coverage limit of \$10,000,000 per each occurrence. The umbrella policy has a self-insured retention of \$10,000 per claim and would be primary if the District exhausted underlying liability limits. The general liability has a limit of \$1,000,000 for each occurrence and the general aggregate limit is \$2,000,000. The Board members and the superintendent have a \$20,000 position bond with Cincinnati Insurance Company.

The treasurer is covered under Crime Travelers Insurance Company with \$250,000 coverage.

Settled claims did not exceed commercial coverage in the past three fiscal years. There has been no other significant reduction in insurance coverage from the prior year.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 11 - RISK MANAGEMENT - (Continued)

B. Workers' Compensation Rating Plan

The District workers' compensation services are provided by the 1-888 OHIOCOMP Managed Care Organization. 1-888 OHIOCOMP Managed Care Organization is a certified managed care organization serving employers and their injured workers throughout Ohio's 88 counties. The intent of the organization is to provide cost-effective medical management services and exceptional customer service to employers. 1-888 OHIOCOMP Managed Care Organization works with employers to minimize the emotional and financial impact of workers' compensation claims. The organization emphasizes aggressive claims management with a focus on a safe and speedy return to work. They provide personalized customer services that includes: workers' compensation, return-to-work focus, on-site employer staffing, claims & claims processes, policy information, discount programs, safety, OSHA & loss prevention injuries and continuing workers' compensation education.

C. Employee Medical Benefits

The District has established a limited risk management program for hospital/medical benefits. Premiums are paid into the Self-Insurance Fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. During fiscal year 2021, a total expense of \$1,055,455 was incurred in administrative costs. An excess coverage insurance policy covers individual claims in excess of \$150,000. The liability for unpaid claims of \$750,764 reported at June 30, 2021 is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues", as amended by GASB Statement No. 30, "Risk Financing Omnibus", which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be accrued at the estimated ultimate cost of settling claims.

Changes in the fund's claims liability amount in 2021 and 2020 were:

<u>Fiscal Year</u>	<u>Beginning Balance</u>	<u>Claims Incurred</u>	<u>Claims Payments</u>	<u>Ending Balance</u>
2021	\$ 969,691	\$ 10,251,802	\$ (10,470,729)	\$ 750,764
2020	680,390	12,510,783	(12,221,482)	969,691

The District purchases excess stop-loss insurance for medical claims exceeding \$150,000 per covered person. Effective January 1, 2019, the District joined the Central Ohio School Stop Loss Organization (COSSO) Regional Council of Governments consortium. COSSO was formed pursuant to Ohio Revised Code Section 167 and enables the District to take advantage of economies of scale to purchase excess insurance.

Members currently consist of the school districts of Dublin City, Mansfield City, Upper Arlington City, Westerville City, and Worthington City. Future membership is open to any public school district in the state of Ohio upon approval by a majority of all current members of the Governing Board. Members may withdraw at any time of an initial two year period provided it notifies each member in writing at least 90 days prior to the renewal of the insurance policy.

COSSO is managed by a Governing Board consisting of the Treasurer of each of the founding member Districts, for an initial term expiring June 30, 2020. At that point, an election of Governing board representatives will be held and be open to any member District's Treasurer. Additional information regarding COSSO can be obtained by contacting COSSO, 200 East Wilson Bridge Road, Worthington, Ohio 43085.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 12 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Net OPEB Liability/Asset

Pensions and OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

The net pension/OPEB liability (asset) represent the School District’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the School District’s obligation for this liability to annually required payments. The School District cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the School District does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The remainder of this note includes the required pension disclosures. See Note 13 for the required OPEB disclosures.

The proportionate share of each plan’s unfunded benefits is presented as a long-term *net pension/OPEB liability (asset)* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in pension and postemployment benefits payable on both the accrual and modified accrual bases of accounting.

Plan Description - School Employees Retirement System (SERS)

Plan Description - The School District non-teaching employees participate in SERS, a cost-sharing multiple-employer defined benefit pension plan administered by SERS. SERS provides retirement, disability and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements, required supplementary information and detailed information about SERS’ fiduciary net position. That report can be obtained by visiting the SERS website at www.ohsers.org under Employers/Audit Resources.

**MANSFIELD CITY SCHOOL DISTRICT
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NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

Age and service requirements for retirement are as follows:

	Eligible to Retire on or before August 1, 2017 *	Eligible to Retire after August 1, 2017
Full benefits	Age 65 with 5 years of services credit; or Any age with 30 years of service credit	Age 67 with 10 years of service credit; or Age 57 with 30 years of service credit
Actuarially reduced benefits	Age 60 with 5 years of service credit; or Age 55 with 25 years of service credit	Age 62 with 10 years of service credit; or Age 60 with 25 years of service credit

* Members with 25 years of service credit as of August 1, 2017 will be included in this plan.

Annual retirement benefits are calculated based on final average salary multiplied by a percentage that varies based on years of service; 2.2% for the first thirty years of service and 2.5% for years of service credit over 30. Final average salary is the average of the highest three years of salary.

Effective January 1, 2018, SERS cost-of-living adjustment (COLA) changed from a fixed 3% annual increase to one based on the Consumer Price Index (CPI-W) with a cap of 2.5% and a floor of 0%. SERS also has the authority to award or suspend the COLA, or to adjust the COLA above or below CPI-W. SERS suspended the COLA increases for 2018, 2019 and 2020 for current retirees, and confirmed their intent to implement a four-year waiting period for the start of a COLA for future retirees. For 2021, the COLA was 0.5%.

Funding Policy - Plan members are required to contribute 10% of their annual covered salary and the School District is required to contribute 14% of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10% for plan members and 14% for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2021, the allocation to pension, death benefits, and Medicare B was 14.0%.

The School District's contractually required contribution to SERS was \$915,238 for fiscal year 2021. Of this amount, \$145,697 is reported as pension and postemployment benefits payable.

Plan Description - State Teachers Retirement System (STRS)

Plan Description - Licensed teachers participate in STRS, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS website at www.strsoh.org.

New members have a choice of three retirement plans: a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined (CO) Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB Plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation will be 2.2% of final average salary for the five highest years of earnings multiplied by all years of service. Effective July 1, 2017, the cost-of-living adjustment was reduced to zero. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 28 years of service, or 33 years of service regardless of age. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

The DC Plan allows members to place all of their member contributions and 9.53% of the 14% employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.47% of the 14% employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12% of the 14% member rate goes to the DC Plan and the remaining 2% is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity after termination of employment at age 50 and after termination of employment.

New members who choose the DC Plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. For fiscal year 2021, plan members were required to contribute 14% of their annual covered salary. The School District was required to contribute 14%; the entire 14% was the portion used to fund pension obligations. The fiscal year 2021 contribution rates were equal to the statutory maximum rates.

The School District's contractually required contribution to STRS was \$3,368,393 for fiscal year 2021. Of this amount, \$588,336 is reported as pension and postemployment benefits payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School District's proportion of the net pension liability was based on the School District's share of contributions to the pension plan relative to the projected contributions of all participating entities.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

Following is information related to the proportionate share and pension expense:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the net pension liability prior measurement date	0.18144360%	0.18598495%	
Proportion of the net pension liability current measurement date	<u>0.18918570%</u>	<u>0.18296110%</u>	
Change in proportionate share	<u>0.00774210%</u>	<u>-0.00302385%</u>	
Proportionate share of the net pension liability	\$ 12,513,141	\$ 44,270,076	\$ 56,783,217
Pension expense	\$ 1,970,795	\$ 4,928,982	\$ 6,899,777

At June 30, 2021, the School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Deferred outflows of resources			
Differences between expected and actual experience	\$ 24,305	\$ 99,334	\$ 123,639
Net difference between projected and actual earnings on pension plan investments	794,333	2,152,858	2,947,191
Changes of assumptions	-	2,376,448	2,376,448
Difference between employer contributions and proportionate share of contributions/ change in proportionate share	506,353	247,203	753,556
Contributions subsequent to the measurement date	<u>915,238</u>	<u>3,368,393</u>	<u>4,283,631</u>
Total deferred outflows of resources	<u>\$ 2,240,229</u>	<u>\$ 8,244,236</u>	<u>\$ 10,484,465</u>
Deferred inflows of resources			
Differences between expected and actual experience	\$ -	\$ 283,078	\$ 283,078
Difference between employer contributions and proportionate share of contributions/ change in proportionate share	<u>-</u>	<u>786,611</u>	<u>786,611</u>
Total deferred inflows of resources	<u>\$ -</u>	<u>\$ 1,069,689</u>	<u>\$ 1,069,689</u>

\$4,283,631 reported as deferred outflows of resources related to pension resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2022.

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NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	SERS	STRS	Total
Fiscal Year Ending June 30:			
2022	\$ 390,173	\$ 1,250,026	\$ 1,640,199
2023	355,028	665,608	1,020,636
2024	331,094	1,063,905	1,394,999
2025	248,696	826,615	1,075,311
Total	\$ 1,324,991	\$ 3,806,154	\$ 5,131,145

Actuarial Assumptions - SERS

SERS' total pension liability was determined by their actuaries in accordance with GASB Statement No. 67, as part of their annual actuarial valuation for each defined benefit retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment termination). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of June 30, 2020, are presented below:

Wage inflation	3.00%
Future salary increases, including inflation	3.50% to 18.20%
COLA or ad hoc COLA	2.50%
Investment rate of return	7.50% net of investment expense, including inflation
Actuarial cost method	Entry age normal (level percent of payroll)

For 2020, the mortality rates were based on the RP-2014 Blue Collar Mortality Table with fully generational projection and a five-year age set-back for both males and females. Mortality among service retired members, and beneficiaries were based upon the RP-2014 Blue Collar Mortality Table with fully generational projection with Scale BB, 120% of male rates, and 110% of female rates. Mortality among disabled members was based upon the RP-2000 Disabled Mortality Table, 90% for male rates and 100% for female rates, set back five years is used for the period after disability retirement.

The most recent experience study was completed for the five year period ended June 30, 2015.

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NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

The long-term return expectation for the Pension Plan Investments has been determined using a building-block approach and assumes a time horizon, as defined in SERS' *Statement of Investment Policy*. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	2.00 %	1.85 %
US Equity	22.50	5.75
International Equity	22.50	6.50
Fixed Income	19.00	2.85
Private Equity	12.00	7.60
Real Assets	17.00	6.60
Multi-Asset Strategies	5.00	6.65
Total	<u>100.00 %</u>	

Discount Rate - The total pension liability was calculated using the discount rate of 7.50%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.50%). Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50%, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50%), or one percentage point higher (8.50%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the net pension liability	\$ 17,141,475	\$ 12,513,141	\$ 8,629,880

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NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2020, actuarial valuation are presented below:

	July 1, 2020
Inflation	2.50%
Projected salary increases	12.50% at age 20 to 2.50% at age 65
Investment rate of return	7.45%, net of investment expenses, including inflation
Payroll increases	3.00%
Cost-of-living adjustments (COLA)	0.00%

For the July 1, 2020, actuarial valuation, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the July 1, 2020 valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

STRS Ohio's investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return *
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	100.00 %	

**10-Year geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

Discount Rate - The discount rate used to measure the total pension liability was 7.45% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2020. Therefore, the long-term expected rate of return on pension plan investments of 7.45% was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2020.

Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the School District's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45%, as well as what the School District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.45%) or one-percentage-point higher (8.45%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the net pension liability	\$ 63,032,881	\$ 44,270,076	\$ 28,370,162

NOTE 13 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability/Asset

See Note 12 for a description of the net OPEB liability (asset).

Plan Description - School Employees Retirement System (SERS)

Health Care Plan Description - The School District contributes to the SERS Health Care Fund, administered by SERS for non-certificated retirees and their beneficiaries. For GASB 75 purposes, this plan is considered a cost-sharing other postemployment benefit (OPEB) plan. SERS' Health Care Plan provides healthcare benefits to eligible individuals receiving retirement, disability, and survivor benefits, and to their eligible dependents. Members who retire after June 1, 1986, need 10 years of service credit, exclusive of most types of purchased credit, to qualify to participate in SERS' health care coverage. In addition to age and service retirees, disability benefit recipients and beneficiaries who are receiving monthly benefits due to the death of a member or retiree, are eligible for SERS' health care coverage. Most retirees and dependents choosing SERS' health care coverage are over the age of 65 and therefore enrolled in a fully insured Medicare Advantage plan; however, SERS maintains a traditional, self-insured preferred provider organization for its non-Medicare retiree population. For both groups, SERS offers a self-insured prescription drug program. Health care is a benefit that is permitted, not mandated, by statute. The financial report of the Plan is included in the SERS Comprehensive Annual Financial Report which can be obtained on SERS' website at www.ohsers.org under Employers/Audit Resources.

Access to health care for retirees and beneficiaries is permitted in accordance with Section 3309 of the Ohio Revised Code. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). SERS' Retirement Board reserves the right to change or discontinue any health plan or program. Active employee members do not contribute to the Health Care Plan. The SERS Retirement Board established the rules for the premiums paid by the retirees for health care coverage for themselves and their dependents or for their surviving beneficiaries. Premiums vary depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)

Funding Policy - State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required pensions and benefits, the Retirement Board may allocate the remainder of the employer contribution of 14% of covered payroll to the Health Care Fund in accordance with the funding policy. For the fiscal year ended June 30, 2021, SERS did not allocate any employer contributions to post-employment health care. An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated if less than a full year of service credit was earned. For fiscal year 2021, this amount was \$23,000. Statutes provide that no employer shall pay a health care surcharge greater than 2% of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5% of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2021, the School District's surcharge obligation was \$129,494.

The surcharge added to the allocated portion of the 14% employer contribution rate is the total amount assigned to the Health Care Fund. The School District's contractually required contribution to SERS was \$129,494 for fiscal year 2021. Of this amount, \$129,494 is reported as pension and postemployment benefits payable.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements will be discontinued effective January 1, 2021. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14% of covered payroll. For the fiscal year ended June 30, 2021, STRS did not allocate any employer contributions to post-employment health care.

OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability/asset was measured as of June 30, 2020, and the total OPEB liability/asset used to calculate the net OPEB liability/asset was determined by an actuarial valuation as of that date. The School District's proportion of the net OPEB liability/asset was based on the School District's share of contributions to the respective retirement systems relative to the contributions of all participating entities.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)

Following is information related to the proportionate share and OPEB expense:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the net OPEB liability/asset prior measurement date	0.18596380%	0.18598495%	
Proportion of the net OPEB liability/asset current measurement date	<u>0.19488920%</u>	<u>0.18296110%</u>	
Change in proportionate share	<u>0.00892540%</u>	<u>-0.00302385%</u>	
Proportionate share of the net OPEB liability	\$ 4,235,580	\$ -	\$ 4,235,580
Proportionate share of the net OPEB asset	\$ -	\$ (3,215,540)	\$ (3,215,540)
OPEB expense	\$ 58,103	\$ (192,933)	\$ (134,830)

At June 30, 2021, the School District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Deferred outflows of resources			
Differences between expected and actual experience	\$ 55,629	\$ 206,040	\$ 261,669
Net difference between projected and actual earnings on OPEB plan investments	47,725	112,694	160,419
Changes of assumptions	722,020	53,079	775,099
Difference between employer contributions and proportionate share of contributions/change in proportionate share	570,782	79,634	650,416
Contributions subsequent to the measurement date	<u>129,494</u>	<u>-</u>	<u>129,494</u>
Total deferred outflows of resources	<u>\$ 1,525,650</u>	<u>\$ 451,447</u>	<u>\$ 1,977,097</u>
Deferred inflows of resources			
Differences between expected and actual experience	\$ 2,154,088	\$ 640,491	\$ 2,794,579
Changes of assumptions	106,683	3,054,223	3,160,906
Difference between employer contributions and proportionate share of contributions/change in proportionate share	<u>80,989</u>	<u>67,982</u>	<u>148,971</u>
Total deferred inflows of resources	<u>\$ 2,341,760</u>	<u>\$ 3,762,696</u>	<u>\$ 6,104,456</u>

\$129,494 reported as deferred outflows of resources related to OPEB resulting from School District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability/asset in the fiscal year ending June 30, 2022.

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NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30:	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
2022	\$ (193,305)	\$ (832,080)	\$ (1,025,385)
2023	(189,853)	(755,803)	(945,656)
2024	(190,414)	(729,046)	(919,460)
2025	(171,814)	(691,254)	(863,068)
2026	(140,961)	(146,979)	(287,940)
Thereafter	<u>(59,257)</u>	<u>(156,087)</u>	<u>(215,344)</u>
Total	<u>\$ (945,604)</u>	<u>\$ (3,311,249)</u>	<u>\$ (4,256,853)</u>

Actuarial Assumptions - SERS

The total OPEB liability is determined by SERS' actuaries in accordance with GASB Statement No. 74, as part of their annual actuarial valuation for each retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

**MANSFIELD CITY SCHOOL DISTRICT
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NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)

Key methods and assumptions used in calculating the total OPEB liability in the latest actuarial valuation date of June 30, 2020 are presented below:

Wage inflation	3.00%
Future salary increases, including inflation	3.50% to 18.20%
Investment rate of return	7.50% net of investment expense, including inflation
Municipal bond index rate:	
Measurement date	2.45%
Prior measurement date	3.13%
Single equivalent interest rate, net of plan investment expense, including price inflation:	
Measurement date	2.63%
Prior measurement date	3.22%
Medical trend assumption:	
Measurement date	
Medicare	5.25 to 4.75%
Pre-Medicare	7.00 to 4.75%
Prior measurement date	
Medicare	5.25 to 4.75%
Pre-Medicare	7.00 to 4.75%

Mortality rates were based on the RP-2014 Blue Collar Mortality Table with fully generational projection and Scale BB, 120% of male rates and 110% of female rates. RP-2000 Disabled Mortality Table with 90% for male rates and 100% for female rates set back five years.

The most recent experience study was completed for the five year period ended June 30, 2015.

The long-term expected rate of return on plan assets is reviewed as part of the actuarial five-year experience study. The most recent study covers fiscal years 2010 through 2015, and was adopted by the Board on April 21, 2016. Several factors are considered in evaluating the long-term rate of return assumption including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return were developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return, 7.50%, by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The capital market assumptions developed by the investment consultant are intended for use over a 10-year horizon and may not be useful in setting the long-term rate of return for funding pension plans which covers a longer timeframe. The assumption is intended to be a long-term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)

The target asset allocation and best estimates of arithmetic real rates of return for each major asset class, as used in the June 30, 2015 five-year experience study, are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	2.00 %	1.85 %
US Equity	22.50	5.75
International Equity	22.50	6.50
Fixed Income	19.00	2.85
Private Equity	12.00	7.60
Real Assets	17.00	6.60
Multi-Asset Strategies	5.00	6.65
Total	<u>100.00 %</u>	

Discount Rate - The discount rate used to measure the total OPEB liability at June 30, 2020 was 2.63%. The discount rate used to measure total OPEB liability prior to June 30, 2019 was 3.22%. The projection of cash flows used to determine the discount rate assumed that contributions will be made from members and the System at the state statute contribution rate of 2.00% of projected covered employee payroll each year, which includes a 1.50% payroll surcharge and 0.50% of contributions from the basic benefits plan. Based on these assumptions, the OPEB plan's fiduciary net position was projected to become insufficient to make future benefit payments during the fiscal year ending June 30, 2025. Therefore, the long-term expected rate of return on OPEB plan assets was used to present value the projected benefit payments through the fiscal year ending June 30, 2024 and the Fidelity General Obligation 20-year Municipal Bond Index rate of 2.45%, as of June 30, 2020 (i.e. municipal bond rate), was used to present value the projected benefit payments for the remaining years in the projection. A municipal bond rate of 3.13% was used as of June 30, 2019. The total present value of projected benefit payments from all years was then used to determine the single rate of return that was used as the discount rate. The projection of future benefit payments for all current plan members was until the benefit payments ran out.

Sensitivity of the School District's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate and Changes in the Health Care Cost Trend Rates - The net OPEB liability is sensitive to changes in the discount rate and the health care cost trend rate. The following table presents the net OPEB liability of SERS, what SERS' net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.63%) and higher (3.63%) than the current discount rate (2.63%). Also shown is what SERS' net OPEB liability would be based on health care cost trend rates that are 1 percentage point lower (6.00% decreasing to 3.75%) and higher (8.00% decreasing to 5.75%) than the current rate (7.00% decreasing to 4.75%).

	1% Decrease	Current Discount Rate	1% Increase
School District's proportionate share of the net OPEB liability	\$ 5,184,245	\$ 4,235,580	\$ 3,481,393
		Current Trend Rate	
	1% Decrease	1% Increase	
School District's proportionate share of the net OPEB liability	\$ 3,335,197	\$ 4,235,580	\$ 5,439,623

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2020, actuarial valuation, compared with July 1, 2019, are presented below:

	July 1, 2020		July 1, 2019	
	Initial	Ultimate	Initial	Ultimate
Inflation	2.50%		2.50%	
Projected salary increases	12.50% at age 20 to 2.50% at age 65		12.50% at age 20 to 2.50% at age 65	
Investment rate of return	7.45%, net of investment expenses, including inflation		7.45%, net of investment expenses, including inflation	
Payroll increases	3.00%		3.00%	
Cost-of-living adjustments (COLA)	0.00%		0.00%	
Discount rate of return	7.45%		7.45%	
Blended discount rate of return	N/A		N/A	
Health care cost trends				
Medical				
Pre-Medicare	5.00%	4.00%	5.87%	4.00%
Medicare	-6.69%	4.00%	4.93%	4.00%
Prescription Drug				
Pre-Medicare	6.50%	4.00%	7.73%	4.00%
Medicare	11.87%	4.00%	9.62%	4.00%

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2020 valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

Assumption Changes Since the Prior Measurement Date - There were no changes in assumptions since the prior measurement date of June 30, 2019.

Benefit Term Changes Since the Prior Measurement Date - There was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year end 2021 premium based on June 30, 2020 enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return *
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00 %</u>	

**10-Year geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total OPEB asset was 7.45% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes STRS Ohio continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on health care plan investments of 7.45% was used to measure the total OPEB asset as of June 30, 2020.

Sensitivity of the School District's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB asset as of June 30, 2020, calculated using the current period discount rate assumption of 7.45%, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.45%) or one percentage point higher (8.45%) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease	Current Discount Rate	1% Increase
	School District's proportionate share of the net OPEB asset	\$ 2,797,728	\$ 3,215,540

	1% Decrease	Current Trend Rate	1% Increase
	School District's proportionate share of the net OPEB asset	\$ 3,548,031	\$ 3,215,540

NOTE 14 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 14 - BUDGETARY BASIS OF ACCOUNTING - (Continued)

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis);
- (d) Investments are reported at fair value (GAAP basis) rather than cost (budget basis); and,
- (e) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis for the general fund is as follows:

Net Change in Fund Balance

	<u>General fund</u>
Budget basis	\$ 1,044,141
Net adjustment for revenue accruals	(56,122)
Net adjustment for expenditure accruals	819,466
Net adjustment for other sources/uses	(1,175,653)
Funds budgeted elsewhere	(701,212)
Adjustment for encumbrances	177,089
GAAP basis	\$ 107,709

NOTE 15 - CONTINGENCIES

A. Grants

The District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, the effect of any such disallowed claims on the overall financial position of the District at June 30, 2021, if applicable, cannot be determined at this time.

B. Litigation

The District is not involved in any litigation that would, in the opinion of management, have a material effect on the financial statements.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

NOTE 15 - CONTINGENCIES - (Continued)

C. Foundation Funding

Foundation funding is based on the annualized full-time equivalent (FTE) enrollment of each student. The Ohio Department of Education (ODE) is legislatively required to adjust/reconcile funding as enrollment information is updated by schools throughout the State, which can extend past the fiscal year-end. As of the date of this report, ODE has finalized the impact of enrollment adjustments to the June 30, 2021 foundation funding and the District was overpaid \$115,873, which is deducted from future foundation payments.

NOTE 16 - SET-ASIDES

The District is required by State law to annually set-aside certain general fund revenue amounts, as defined by statutory formula, for the acquisition and construction of capital improvements. Amounts not spent by the end of the fiscal year or offset by similarly restricted resources received during the year must be held in cash at fiscal year-end. This amount must be carried forward to be used for the same purpose in future years. Expenditures exceeding the set-aside requirement may not be carried forward to the next fiscal year.

The following cash-basis information describes the change in the fiscal year-end set-aside amount for capital improvements. Disclosure of this information is required by State statute.

	<u>Capital Improvements</u>
Set-aside balance June 30, 2020	\$ -
Current year set-aside requirement	574,382
Current year qualifying expenditures	(822,324)
Current year offsets	<u>(984,623)</u>
Total	<u>\$ (1,232,565)</u>
Balance carried forward to fiscal year 2022	<u>\$ -</u>
Set-aside balance June 30, 2021	<u><u>\$ -</u></u>

NOTE 17 - OTHER COMMITMENTS

The District utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the District's commitments for encumbrances in the governmental funds were as follows:

	<u>Year-End Encumbrances</u>
<u>Fund</u>	
General fund	\$ 183,648
Nonmajor governmental funds	<u>3,872,162</u>
Total	<u><u>\$ 4,055,810</u></u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NOTE 18 - COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the School District. The School District’s investment portfolio and the pension and other employee benefits plan in which the School District participate fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the School District’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

Ohio’s state of emergency ended in June of 2021 while the national state of emergency continues. During fiscal year 2021, the District received Coronavirus Aid, Relief, and Economic Security (CARES) Act and Elementary and Secondary School Emergency Relief Fund I and II (ESSER) funding. Additional funding has been made available through the Consolidated Appropriations Act, 2021, passed by Congress on December 21, 2020 and/or the American Rescue Plan Act, passed by Congress on March 11, 2021.

NOTE 19 - SUBSEQUENT EVENT

For fiscal year 2022, District foundation funding received from the State of Ohio will be funded using a direct funding model. Under this new model, community school, STEM school, scholarship, and open enrollment funding will be directly funded by the State of Ohio to the respective educating schools. For fiscal year 2021 and prior, the amounts related to students who were residents of the District were funded to the District who, in turn, made the payment to the educating school. For fiscal year 2021, the District reported \$14,989,530 in revenues and expenditures/expenses related to these programs. Also, during fiscal year 2021, the District reported \$1,301,136 in tuition and fees from the resident school districts which will be direct funded to the District as the educating entity in fiscal year 2022. This new funding system calculates a unique base cost and a unique “per-pupil local capacity amount” for each District. The District’s state core foundation funding is then calculated. Any change in funding will be subject to a phase in percentage of 16.67 percent for fiscal year 2022 and 33.33 percent for fiscal year 2023.

NOTE 20 - LEASE-PURCHASE AGREEMENT

On December 15, 2020, the District entered into a lease-purchase obligation for the construction, improvement, furnishment, and equipping school facilities. This includes, without limitation, the renovating and improving Arlin Field and upgrading and improving the lighting at Mansfield Senior High School. The payments are due on March 1 and September 1 of each year through fiscal year 2031. The lease payments will be recorded as expenditures in the general fund.

A liability in the amount of the present value of minimum lease payments has been recorded in the statement of net position. Capital assets have been capitalized as construction in progress in the amount of \$1,071,000.

The following is a schedule of the future long-term minimum lease payments required under the lease-purchase agreement and the present value of the future minimum lease payments as of June 30, 2021:

<u>Fiscal Year Ending June 30,</u>	<u>General fund</u>
2022	\$ 212,385
2023	206,899
2024	202,770
2025	198,466
2026	194,251
2027-2031	<u>908,054</u>
Total minimum lease payments	1,922,825
Less: amount represent interest	<u>(222,825)</u>
Total	<u>\$ 1,700,000</u>

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REQUIRED SUPPLEMENTARY INFORMATION

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
SCHOOL EMPLOYEES RETIREMENT SYSTEM (SERS) OF OHIO

LAST EIGHT FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the net pension liability	0.18918570%	0.18144360%	0.16464890%	0.16861050%
District's proportionate share of the net pension liability	\$ 12,513,141	\$ 10,856,089	\$ 9,429,747	\$ 10,074,105
District's covered payroll	\$ 6,991,600	\$ 6,835,333	\$ 5,549,704	\$ 5,452,464
District's proportionate share of the net pension liability as a percentage of its covered payroll	178.97%	158.82%	169.91%	184.76%
Plan fiduciary net position as a percentage of the total pension liability	68.55%	70.85%	71.36%	69.50%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the District's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
0.17081060%	0.17809650%	0.02102210%	0.02102210%
\$ 12,501,760	\$ 10,162,359	\$ 10,639,165	\$ 12,501,168
\$ 5,278,536	\$ 5,361,639	\$ 6,108,608	\$ 6,177,045
236.84%	189.54%	174.17%	202.38%
62.98%	69.16%	71.70%	65.52%

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST EIGHT FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the net pension liability	0.18296110%	0.18598495%	0.18557513%	0.18230598%
District's proportionate share of the net pension liability	\$ 44,270,076	\$ 41,129,454	\$ 40,803,804	\$ 43,307,176
District's covered payroll	\$ 21,857,350	\$ 21,964,279	\$ 21,726,507	\$ 19,785,307
District's proportionate share of the net pension liability as a percentage of its covered payroll	202.54%	187.26%	187.81%	218.89%
Plan fiduciary net position as a percentage of the total pension liability	75.48%	77.40%	77.31%	75.30%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the District's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
0.18508773%	0.19314788%	0.22854701%	0.22854701%
\$ 61,954,442	\$ 53,380,424	\$ 55,571,840	\$ 66,219,091
\$ 19,570,043	\$ 19,723,107	\$ 23,343,338	\$ 25,407,615
316.58%	270.65%	238.06%	260.63%
66.80%	72.10%	74.70%	69.30%

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF DISTRICT PENSION CONTRIBUTIONS
SCHOOL EMPLOYEES RETIREMENT SYSTEM (SERS) OF OHIO

LAST TEN FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 915,238	\$ 978,824	\$ 922,770	\$ 749,210
Contributions in relation to the contractually required contribution	<u>(915,238)</u>	<u>(978,824)</u>	<u>(922,770)</u>	<u>(749,210)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 6,537,414	\$ 6,991,600	\$ 6,835,333	\$ 5,549,704
Contributions as a percentage of covered payroll	14.00%	14.00%	13.50%	13.50%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 763,345	\$ 738,995	\$ 706,664	\$ 846,653	\$ 854,903	\$ 870,570
<u>(763,345)</u>	<u>(738,995)</u>	<u>(706,664)</u>	<u>(846,653)</u>	<u>(854,903)</u>	<u>(870,570)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 5,452,464	\$ 5,278,536	\$ 5,361,639	\$ 6,108,608	\$ 6,177,045	\$ 6,472,639
14.00%	14.00%	13.18%	13.86%	13.84%	13.45%

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF DISTRICT PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST TEN FISCAL YEARS			
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 3,368,393	\$ 3,060,029	\$ 3,074,999	\$ 3,041,711
Contributions in relation to the contractually required contribution	<u>(3,368,393)</u>	<u>(3,060,029)</u>	<u>(3,074,999)</u>	<u>(3,041,711)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 24,059,950	\$ 21,857,350	\$ 21,964,279	\$ 21,726,507
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 2,769,943	\$ 2,739,806	\$ 2,761,235	\$ 3,034,634	\$ 3,302,990	\$ 3,443,850
<u>(2,769,943)</u>	<u>(2,739,806)</u>	<u>(2,761,235)</u>	<u>(3,034,634)</u>	<u>(3,302,990)</u>	<u>(3,443,850)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 19,785,307	\$ 19,570,043	\$ 19,723,107	\$ 23,343,338	\$ 25,407,615	\$ 26,491,154
14.00%	14.00%	14.00%	13.00%	13.00%	13.00%

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY
SCHOOL EMPLOYEES RETIREMENT SYSTEM (SERS) OF OHIO

LAST FIVE FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
District's proportion of the net OPEB liability	0.19488920%	0.18596380%	0.16746730%	0.17102570%	0.18169270%
District's proportionate share of the net OPEB liability	\$ 4,235,580	\$ 4,676,598	\$ 4,645,995	\$ 4,589,880	\$ 5,178,914
District's covered payroll	\$ 6,991,600	\$ 6,835,333	\$ 5,549,704	\$ 5,452,464	\$ 5,278,536
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	60.58%	68.42%	83.72%	84.18%	98.11%
Plan fiduciary net position as a percentage of the total OPEB liability	18.17%	15.57%	13.57%	12.46%	11.49%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the District's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/ASSET
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST FIVE FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
District's proportion of the net OPEB liability/asset	0.18296110%	0.18598495%	0.18557513%	0.18230598%	0.18508773%
District's proportionate share of the net OPEB liability/(asset)	\$ (3,215,540)	\$ (3,080,356)	\$ (2,982,003)	\$ 7,112,907	\$ 9,898,540
District's covered payroll	\$ 21,857,350	\$ 21,964,279	\$ 21,726,507	\$ 19,785,307	\$ 19,570,043
District's proportionate share of the net OPEB liability/asset as a percentage of its covered payroll	14.71%	14.02%	13.73%	35.95%	50.58%
Plan fiduciary net position as a percentage of the total OPEB liability/asset	182.10%	174.70%	176.00%	47.10%	37.30%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the District's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF DISTRICT OPEB CONTRIBUTIONS
SCHOOL EMPLOYEES RETIREMENT SYSTEM (SERS) OF OHIO

LAST TEN FISCAL YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 129,494	\$ 118,445	\$ 147,776	\$ 120,136
Contributions in relation to the contractually required contribution	<u>(129,494)</u>	<u>(118,445)</u>	<u>(147,776)</u>	<u>(120,136)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 6,537,414	\$ 6,991,600	\$ 6,835,333	\$ 5,549,704
Contributions as a percentage of covered payroll	1.98%	1.69%	2.16%	2.16%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 144,294	\$ 130,507	\$ 151,655	\$ 126,059	\$ 109,159	\$ 132,111
<u>(144,294)</u>	<u>(130,507)</u>	<u>(151,655)</u>	<u>(126,059)</u>	<u>(109,159)</u>	<u>(132,111)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 5,452,464	\$ 5,278,536	\$ 5,361,639	\$ 6,108,608	\$ 6,177,045	\$ 6,472,639
2.65%	2.47%	2.83%	2.06%	1.77%	2.04%

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF DISTRICT OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST TEN FISCAL YEARS			
	<u>2020</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 24,059,950	\$ 21,857,350	\$ 21,964,279	\$ 21,726,507
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ -	\$ -	\$ -	\$ 241,626	\$ 235,928	\$ 245,989
-	-	-	(241,626)	(235,928)	(245,989)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 19,785,307	\$ 19,570,043	\$ 19,723,107	\$ 23,343,338	\$ 25,407,615	\$ 26,491,154
0.00%	0.00%	0.00%	1.00%	1.00%	1.00%

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

PENSION

SCHOOL EMPLOYEES RETIREMENT SYSTEM (SERS) OF OHIO

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for fiscal years 2014-2017. For fiscal year 2018, SERS changed from a fixed 3% annual increase to a Cost of Living Adjustment (COLA) based on the changes in the Consumer Price Index (CPI-W), with a cap of 2.5% and a floor of 0%. There were no changes in benefit terms from the amounts previously reported for fiscal years 2019-2021.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal years 2014-2016. For fiscal year 2017, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) the assumed rate of inflation was reduced from 3.25% to 3.00%, (b) payroll growth assumption was reduced from 4.00% to 3.50%, (c) assumed real wage growth was reduced from 0.75% to 0.50%, (d) rates of withdrawal, retirement and disability were updated to reflect recent experience, (e) mortality among active members was updated to RP-2014 Blue Collar Mortality Table with fully generational projection and a five year age set-back for both males and females, (f) mortality among service retired members and beneficiaries was updated to the following RP-2014 Blue Collar Mortality Table with fully generational projection with Scale BB, 120% of male rates and 110% of female rates, (g) mortality among disabled members was updated to RP-2000 Disabled Mortality Table, 90% for male rates and 100% for female rates, set back five years is used for the period after disability retirement and (h) the discount rate was reduced from 7.75% to 7.50%. There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal years 2018-2021.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for fiscal years 2014-2017. For fiscal year 2018, STRS decreased the Cost of Living Adjustment (COLA) to zero. There were no changes in benefit terms from amounts previously reported for fiscal years 2019-2021.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal years 2014-2017. For fiscal year 2018, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation, (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience. There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal years 2019-2021.

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

SCHOOL EMPLOYEES RETIREMENT SYSTEM (SERS) OF OHIO

Changes in benefit terms: There were no changes in benefit terms from the amounts previously reported for fiscal years 2017-2021.

(Continued)

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2017. For fiscal year 2018, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) assumed rate of inflation was reduced from 3.25% to 3.00%, (b) payroll growth assumption was reduced from 4.00% to 3.50%, (c) assumed real wage growth was reduced from 0.75% to 0.50%, (d) rates of withdrawal, retirement, and disability were updated to reflect recent experience, (e) mortality among active members was updated to the following: RP-2014 Blue Collar Mortality Table with fully generational projection and a five-year age set-back for both males and females, (f) mortality among service retired members and beneficiaries was updated to the following: RP-2014 Blue Collar Mortality Table with fully generational projection with Scale BB, 120% of male rates, and 110% of female rates, (g) mortality among disabled members was updated to the following: RP-2000 Disabled Mortality Table, 90% for male rates and 100% for female rates, set back five years is used for the period after disability retirement, (h) the municipal bond index rate increased from 2.92% to 3.56% and (i) the single equivalent interest rate, net of plan investment expense, including price inflation increased from 2.98% to 3.63%. For fiscal year 2019, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate increased from 3.63% to 3.70%, (b) the health care cost trend rates for Medicare were changed from a range of 5.50%-5.00% to a range of 5.375%-4.75% and Pre-Medicare were changed from a range of 7.50%-5.00% to a range of 7.25%-4.75%, (c) the municipal bond index rate increased from 3.56% to 3.62% and (d) the single equivalent interest rate, net of plan investment expense, including price inflation increased from 3.63% to 3.70%. For fiscal year 2020, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate decreased from 3.70% to 3.22%, (b) the health care cost trend rates for Medicare were changed from a range of 5.375%-4.75% to a range of 5.25%-4.75% and Pre-Medicare were changed from a range of 7.25%-4.75% to a range of 7.00%-4.75%, (c) the municipal bond index rate decreased from 3.62% to 3.13% and (d) the single equivalent interest rate, net of plan investment expense, including price inflation decreased from 3.70% to 3.22%. For fiscal year 2021, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate decreased from 3.22% to 2.63% and (b) the municipal bond index rate decreased from 3.13% to 2.45%.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms: There were no changes in benefit terms from the amounts previously reported for fiscal year 2017. For fiscal year 2018, STRS reduced the subsidy multiplier for non-Medicare benefit recipients from 2.1% to 1.9% per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019. For fiscal year 2019, STRS increased the subsidy multiplier for non-Medicare benefit recipients from 1.9% to 1.944% per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020. For fiscal year 2020, STRS increased the subsidy percentage from 1.944% to 1.984% effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021. For fiscal year 2021, the non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2017. For fiscal year 2018, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.26% to 4.13% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB), (b) the long term expected rate of return was reduced from 7.75% to 7.45%, (c) valuation year per capita health care costs were updated, and the salary scale was modified, (d) the percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased and (e) the assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs. For fiscal year 2019, the following changes of assumptions affected the total OPEB liability/asset since the prior measurement date: (a) the discount rate was increased from the blended rate of 4.13% to the long-term expected rate of return of 7.45% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB) and (b) decrease in health care cost trend rates from 6.00%-11.00% initial; 4.50% ultimate down to Medical Pre-Medicare 6.00% and Medicare 5.00% initial; 4.00% ultimate and Prescription Drug Pre-Medicare 8.00% and Medicare (5.23%) initial; 4.00% ultimate. For fiscal year 2020, health care cost trend rates were changed to the following: medical pre-Medicare from 6.00% initial - 4.00% ultimate down to 5.87% initial - 4.00% ultimate; medical Medicare from 5.00% initial - 4.00% ultimate down to 4.93% initial - 4.00% ultimate; prescription drug pre-Medicare from 8.00% initial - 4.00% ultimate down to 7.73% initial - 4.00% ultimate and (5.23%) initial - 4.00% ultimate up to 9.62% initial - 4.00% ultimate. For fiscal year 2021, health care cost trend rates were changed to the following: medical pre-Medicare from 5.87% initial - 4.00% ultimate down to 5.00% initial - 4.00% ultimate; medical Medicare from 4.93% initial - 4.00% ultimate down to 9.62% initial - 4.00% ultimate up to 11.87% initial - 4.00% ultimate.

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COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES

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**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

COMBINING STATEMENTS - NONMAJOR FUNDS

Nonmajor Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The title of each special revenue fund is descriptive of the activities accounted for therein. The nonmajor special revenue funds are:

Food Services

To account for monies received and used that are related to the food service operations of the District.

Endowment

To account for scholarship programs, not administered through a trust agreement, where money was endowed to the District and where the District has administrative involvement in the selection of the scholarship recipient. A budget and actual statement is not included in this fund because the District had no enacted budget.

Other Grant Funds

This fund accounts for the proceeds of specific revenue sources except for state and federal grants that are legally restricted to expenditures for specified purposes.

Classroom Facilities Maintenance

A fund provided to account for proceeds of a levy for the maintenance of facilities.

Student Managed Activity

A fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer and faculty advisor.

District Managed Student Activity

A fund provided to account for those student activity programs which have student participation in the activity, but do not have student management of the programs.

Auxiliary Services

This fund is used to account for monies which provide services and materials to pupils attending non-public schools within the District.

Public School Preschool

This fund accounts for funds which assist the school district in paying the cost of preschool programs for three and four year olds.

Data Communication

A fund provided to account for money for Ohio Educational Computer Network Connections.

Vocational Education Enhancement

A fund used to account for Vocational Education Enhancements that: 1) expand the number of students enrolled in tech prep programs, 2) enable students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills, and credentials to present to future employers, universities, and other training institutes and 3) replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

(Continued)

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO
COMBINING STATEMENTS - NONMAJOR FUNDS**

Nonmajor Special Revenue Funds (Continued)

Student Wellness and Success

This fund is used to account for state monies that are restricted for specific purposes related to student wellness including mental health services, services for homeless youth, services for child welfare involved youth, community liaisons, physical health care services, mentoring programs, family engagement and support services, city connects programming, professional development regarding the provision of trauma informed care, and professional development regarding cultural competence.

Miscellaneous State Grants

A miscellaneous fund to account for certain State grants not accounted for in other funds.

Adult Basic Education

Instructional programs for persons sixteen (16) years of age and older who are not enrolled in secondary school and who have less than a twelfth-grade education or its equivalent; development of basic educational skills; or do not have a secondary school diploma or its recognized equivalent, and have not achieved an equivalent level of education, or are unable to speak, read, or write the English language.

ESSER

This fund is used to provide emergency relief grants to school districts related to the COVID-19 pandemic. Restrictions include, but are not limited to, providing for coordination of preparedness and response efforts, training and professional development of staff, planning and coordination during long-term closure, and purchasing technology for students.

21st Century

This fund supports the creation of community learning centers that provide academic enrichment opportunities during non-school hours for children, particularly students who attend high-poverty and lowperforming schools. The program helps students meet state and local student standards in core academic subjects, such as reading and math; offers students a broad array of enrichment activities that can complement their regular academic programs; and offers literacy and other educational services to the families of participating children.

Coronavirus Relief

This fund accounts for restricted federal grant monies to cover costs that are necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19).

Title VI - B

A fund which accounts for Federal funds used in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at preschool, elementary, and secondary levels.

Vocational Education

A fund which accounts for Federal funds used for secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, construction of area vocational schools, ancillary services, research, advisory committees, and work-study projects, including sex equity grants.

School Improvement

This fund is used to help schools improve the teaching and learning of children failing, or most at risk of failing to meet challenging State academic achievement standards.

Title I - Disadvantaged Children

This fund is used to meet the special needs of educationally deprived children.

IDEA Preschool Grant for the Handicapped

This fund accounts for Federal funds used to address the improvement and expansion of services for handicapped children ages three (3) through five (5) years.

MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO
COMBINING STATEMENTS - NONMAJOR FUNDS
Nonmajor Special Revenue Funds (Continued)

Improving Teacher Quality

This fund accounts for various monies to hire additional classroom teachers, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants

This fund accounts for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

The following funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis). These funds are not included in the combining statements for the nonmajor special revenue funds since they are reported in the general fund (GAAP basis); however, the budgetary schedules for these funds are presented in this section.

Special Trusts

This fund is used to account for donations in which principal and income are used to support District programs.

Uniform School Supplies

This fund accounts for the purchase and sale of school supplies for use in the District. Profits derived from such sales are used for school purposes or activities connected with the school.

Adult Education

A fund provided to account for transactions made in connection with adult education classes.

Public School Fund

A fund provided to account for special local revenue sources, other than taxes or expendable trusts (i.e., profits from vending machines) that are assigned to expenditures for specified purposes. Such expenditures may include curricular and extra-curricular related purchases.

Termination Benefits

A fund provided to account for accumulated cash for the payment of termination benefits.

Workers Compensation

A fund provided to account for Workers' Compensation Insurance receipts and expenditures.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
Assets:				
Equity in pooled cash and cash equivalents.	\$ 1,469,412	\$ 1,644,800	\$ 718,529	\$ 3,832,741
Receivables:				
Property taxes	177,008	557,154	986,332	1,720,494
Accounts.	187	-	-	187
Interfund loans receivable.	-	390,000	-	390,000
Intergovernmental	2,266,691	-	-	2,266,691
Materials and supplies inventory	174,490	-	-	174,490
Inventory held for resale	28,762	-	-	28,762
Total assets.	<u>\$ 4,116,550</u>	<u>\$ 2,591,954</u>	<u>\$ 1,704,861</u>	<u>\$ 8,413,365</u>
Liabilities:				
Accounts payable.	\$ 41,636	\$ -	\$ -	\$ 41,636
Accrued wages and benefits payable	698,406	-	-	698,406
Intergovernmental payable	7,312	-	-	7,312
Pension obligation payable.	179,719	-	-	179,719
Due to other funds.	1,155,928	-	-	1,155,928
Total liabilities.	<u>2,083,001</u>	<u>-</u>	<u>-</u>	<u>2,083,001</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year.	134,295	422,707	748,321	1,305,323
Delinquent property tax revenue not available.	26,089	82,119	145,376	253,584
Intergovernmental revenue not available	872,233	-	-	872,233
Total deferred inflows of resources	<u>1,032,617</u>	<u>504,826</u>	<u>893,697</u>	<u>2,431,140</u>
Fund balances:				
Nonspendable:				
Materials and supplies inventory	174,490	-	-	174,490
Restricted:				
Debt service	-	2,087,128	-	2,087,128
Capital improvements	-	-	811,164	811,164
Classroom facilities maintenance	388,691	-	-	388,691
Food service operations	966,254	-	-	966,254
Non-public schools	63,173	-	-	63,173
State funded programs	6,782	-	-	6,782
Federally funded programs	11,868	-	-	11,868
Extracurricular.	75,646	-	-	75,646
Other purposes.	45,153	-	-	45,153
Unassigned (deficit)	(731,125)	-	-	(731,125)
	<u>1,000,932</u>	<u>2,087,128</u>	<u>811,164</u>	<u>3,899,224</u>
	<u>\$ 4,116,550</u>	<u>\$ 2,591,954</u>	<u>\$ 1,704,861</u>	<u>\$ 8,413,365</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Nonmajor Special Revenue Funds</u>	<u>Nonmajor Debt Service Fund</u>	<u>Nonmajor Capital Project Funds</u>	<u>Total Nonmajor Governmental Funds</u>
Revenues:				
From local sources:				
Property taxes	\$ 176,738	\$ 759,399	\$ 879,846	\$ 1,815,983
Intergovernmental	12,600,719	573,753	109,045	13,283,517
Investment earnings	9,123	1,809	26	10,958
Extracurricular	77,530	-	-	77,530
Charges for services	22,504	-	-	22,504
Contributions and donations	7,290	-	-	7,290
Miscellaneous	5,680	-	-	5,680
Total revenues	<u>12,899,584</u>	<u>1,334,961</u>	<u>988,917</u>	<u>15,223,462</u>
Expenditures:				
Current:				
Instruction:				
Regular	2,201,541	-	-	2,201,541
Special	2,270,299	-	-	2,270,299
Vocational	222,205	-	-	222,205
Adult continuing	200,346	-	-	200,346
Other	159,470	-	-	159,470
Support services:				
Pupil	1,762,369	-	-	1,762,369
Instructional staff	381,083	-	-	381,083
Administration	222,902	-	-	222,902
Fiscal	4,069	11,942	20,356	36,367
Operations and maintenance	573,736	-	359,810	933,546
Pupil transportation	37,701	-	-	37,701
Central	1,287,267	-	-	1,287,267
Operation of non-instructional services:				
Food service operations	1,951,273	-	-	1,951,273
Other non-instructional services	767,481	-	-	767,481
Extracurricular activities	138,779	-	-	138,779
Facilities acquisition and construction	836,042	-	557,583	1,393,625
Capital outlay	-	-	-	-
Intergovernmental pass through	-	-	-	-
Debt service:				
Principal retirement	-	1,096,826	-	1,096,826
Interest and fiscal charges	-	18,896	-	18,896
Total expenditures	<u>13,016,563</u>	<u>1,127,664</u>	<u>937,749</u>	<u>15,081,976</u>
Excess/ (Deficiency) of revenues over/ (under) expenditures	<u>(116,979)</u>	<u>207,297</u>	<u>51,168</u>	<u>141,486</u>
Other financing sources:				
Transfers in	71,100	-	-	71,100
Total other financing sources	<u>71,100</u>	<u>-</u>	<u>-</u>	<u>71,100</u>
Net change in fund balances	(45,879)	207,297	51,168	212,586
Fund balances at beginning of year	<u>1,046,811</u>	<u>1,879,831</u>	<u>759,996</u>	<u>3,686,638</u>
Fund balances at end of year	<u>\$ 1,000,932</u>	<u>\$ 2,087,128</u>	<u>\$ 811,164</u>	<u>\$ 3,899,224</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021

	Food Services	Endowment	Other Grant Funds	Classroom Facilities Maintenance
Assets:				
Equity in pooled cash and cash equivalents.	\$ 887,246	\$ 26,525	\$ 18,628	\$ 372,067
Receivables:				
Property taxes	-	-	-	177,008
Accounts.	86	-	-	-
Intergovernmental	238,434	-	-	-
Materials and supplies inventory	10,490	-	-	-
Inventory held for resale	28,762	-	-	-
Total assets.	\$ 1,165,018	\$ 26,525	\$ 18,628	\$ 549,075
Liabilities:				
Accounts payable.	\$ 5,826	\$ -	\$ -	\$ -
Accrued wages and benefits	130,820	-	-	-
Intergovernmental payable	1,170	-	-	-
Pension obligation payable	50,458	-	-	-
Due to other funds	-	-	-	-
Total liabilities.	188,274	-	-	-
Deferred inflows of resources:				
Property taxes levied for the next fiscal year.	-	-	-	134,295
Delinquent property tax revenue not available.	-	-	-	26,089
Intergovernmental revenue not available	-	-	-	-
Total deferred inflows of resources	-	-	-	160,384
Fund balances:				
Nonspendable:				
Materials and supplies inventory	10,490	-	-	-
Restricted:				
Classroom facilities maintenance	-	-	-	388,691
Food service operations	966,254	-	-	-
Non-public schools	-	-	-	-
State funded programs	-	-	-	-
Federally funded programs	-	-	-	-
Extracurricular.	-	-	-	-
Other purposes.	-	26,525	18,628	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficits)	976,744	26,525	18,628	388,691
Total liabilities, deferred inflows and fund balances	\$ 1,165,018	\$ 26,525	\$ 18,628	\$ 549,075

<u>Student Managed Activity</u>	<u>District Managed Student Activity</u>	<u>Auxiliary Services</u>	<u>Public School Preschool</u>	<u>Student Wellness and Success</u>	<u>Miscellaneous State Grants</u>
\$ 22,170	\$ 53,375	\$ 70,841	\$ -	\$ -	\$ 6,703
-	-	-	-	-	-
17	84	-	-	-	-
-	-	-	53,594	-	5,672
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 22,187</u>	<u>\$ 53,459</u>	<u>\$ 70,841</u>	<u>\$ 53,594</u>	<u>\$ -</u>	<u>\$ 12,375</u>
\$ -	\$ -	\$ 7,668	\$ -	\$ -	\$ -
-	-	-	34,342	116,542	-
-	-	-	403	1,278	-
-	-	-	4,636	17,273	-
-	-	-	13,326	-	-
-	-	7,668	52,707	135,093	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	40,268	-	5,593
-	-	-	40,268	-	5,593
-	-	-	-	-	-
-	-	-	-	-	-
-	-	63,173	-	-	-
-	-	-	-	-	6,782
-	-	-	-	-	-
22,187	53,459	-	-	-	-
-	-	-	-	-	-
-	-	-	(39,381)	(135,093)	-
<u>22,187</u>	<u>53,459</u>	<u>63,173</u>	<u>(39,381)</u>	<u>(135,093)</u>	<u>6,782</u>
<u>\$ 22,187</u>	<u>\$ 53,459</u>	<u>\$ 70,841</u>	<u>\$ 53,594</u>	<u>\$ -</u>	<u>\$ 12,375</u>

- (Continued)

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2021

	<u>Adult Basic Education</u>	<u>ESSER</u>	<u>21st Century</u>	<u>Coronavirus Relief</u>
Assets:				
Equity in pooled cash and cash equivalents.	\$ -	\$ -	\$ -	\$ 11,857
Receivables:				
Property taxes	-	-	-	-
Accounts.	-	-	-	-
Intergovernmental	70,261	976,746	7,897	32,810
Materials and supplies inventory	-	164,000	-	-
Inventory held for resale	-	-	-	-
Total assets.	<u>\$ 70,261</u>	<u>\$ 1,140,746</u>	<u>\$ 7,897</u>	<u>\$ 44,667</u>
Liabilities:				
Accounts payable.	\$ -	\$ 14,249	\$ -	\$ -
Accrued wages and benefits	1,223	87,233	-	-
Intergovernmental payable	18	924	-	-
Pension and post employment obligation payable	4,745	38,043	-	-
Due to other funds	<u>36,639</u>	<u>836,298</u>	<u>1,620</u>	<u>-</u>
Total liabilities.	<u>42,625</u>	<u>976,747</u>	<u>1,620</u>	<u>-</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year.	-	-	-	-
Delinquent property tax revenue not available.	-	-	-	-
Intergovernmental revenue not available	<u>33,622</u>	<u>140,448</u>	<u>6,276</u>	<u>32,801</u>
Total deferred inflows of resources	<u>33,622</u>	<u>140,448</u>	<u>6,276</u>	<u>32,801</u>
Fund balances:				
Nonspendable:				
Materials and supplies inventory	-	164,000	-	-
Restricted:				
Classroom facilities maintenance	-	-	-	-
Food service operations	-	-	-	-
Non-public schools	-	-	-	-
Special education	-	-	-	-
Targeted academic assistance	-	-	1	11,866
Extracurricular.	-	-	-	-
Other purposes.	-	-	-	-
Unassigned (deficit)	<u>(5,986)</u>	<u>(140,449)</u>	<u>-</u>	<u>-</u>
Total fund balances (deficits)	<u>(5,986)</u>	<u>23,551</u>	<u>1</u>	<u>11,866</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 70,261</u>	<u>\$ 1,140,746</u>	<u>\$ 7,897</u>	<u>\$ 44,667</u>

<u>Title VI - B</u>	<u>Vocational Education</u>	<u>School Improvement</u>	<u>Title I Disadvantaged Children</u>	<u>IDEA Preschool Grant for the Handicapped</u>	<u>Improving Teacher Quality</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
279,760	20,029	37,750	518,512	6,710	5,196
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 279,760</u>	<u>\$ 20,029</u>	<u>\$ 37,750</u>	<u>\$ 518,512</u>	<u>\$ 6,710</u>	<u>\$ 5,196</u>
\$ 5,483	\$ -	\$ 7,894	\$ 516	\$ -	\$ -
106,826	-	-	216,678	4,523	219
996	-	-	2,475	45	3
16,310	-	-	44,034	754	301
120,471	796	24,467	115,574	1,718	1,795
<u>250,086</u>	<u>796</u>	<u>32,361</u>	<u>379,277</u>	<u>7,040</u>	<u>2,318</u>
-	-	-	-	-	-
-	-	-	-	-	-
159,288	19,232	13,281	402,938	4,992	3,401
<u>159,288</u>	<u>19,232</u>	<u>13,281</u>	<u>402,938</u>	<u>4,992</u>	<u>3,401</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1	-	-	-	-
-	-	-	-	-	-
(129,614)	-	(7,892)	(263,703)	(5,322)	(523)
<u>(129,614)</u>	<u>1</u>	<u>(7,892)</u>	<u>(263,703)</u>	<u>(5,322)</u>	<u>(523)</u>
<u>\$ 279,760</u>	<u>\$ 20,029</u>	<u>\$ 37,750</u>	<u>\$ 518,512</u>	<u>\$ 6,710</u>	<u>\$ 5,196</u>

- (Continued)

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2021

	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
Assets:		
Equity in pooled cash and cash equivalents.	\$ -	\$ 1,469,412
Receivables:		
Property taxes	-	177,008
Accounts.	-	187
Intergovernmental	13,320	2,266,691
Materials and supplies inventory	-	174,490
Inventory held for resale	-	28,762
Total assets.	\$ 13,320	\$ 4,116,550
Liabilities:		
Accounts payable.	\$ -	\$ 41,636
Accrued wages and benefits	-	698,406
Intergovernmental payable	-	7,312
Pension obligation payable	3,165	179,719
Due to other funds	3,224	1,155,928
Total liabilities.	6,389	2,083,001
Deferred inflows of resources:		
Property taxes levied for the next fiscal year.	-	134,295
Delinquent property tax revenue not available.	-	26,089
Intergovernmental revenue not available	10,093	872,233
Total deferred inflows of resources	10,093	1,032,617
Fund balances:		
Nonspendable:		
Materials and supplies inventory	-	174,490
Restricted:		
Classroom facilities maintenance	-	388,691
Food service operations	-	966,254
Non-public schools	-	63,173
State funded programs	-	6,782
Federally funded programs	-	11,868
Extracurricular.	-	75,646
Other purposes.	-	45,153
Unassigned (deficit)	(3,162)	(731,125)
Total fund balances (deficits)	(3,162)	1,000,932
Total liabilities, deferred inflows and fund balances	\$ 13,320	\$ 4,116,550

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**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Food Services</u>	<u>Endowment</u>	<u>Other Grant Funds</u>	<u>Classroom Facilities Maintenance</u>
Revenues:				
From local sources:				
Property taxes	\$ -	\$ -	\$ -	\$ 176,738
Intergovernmental	1,765,856	-	-	152,945
Investment earnings	8,564	-	-	-
Extracurricular	-	-	-	-
Charges for services	22,504	-	-	-
Contributions and donations	-	-	-	-
Miscellaneous	-	-	4,659	-
Total revenues	<u>1,796,924</u>	<u>-</u>	<u>4,659</u>	<u>329,683</u>
Expenditures:				
Current:				
Instruction:				
Regular	-	-	28,620	-
Special	-	-	9,425	-
Vocational	-	-	1,161	-
Adult continuing	-	-	-	-
Other	-	-	-	-
Support services:				
Pupil	-	-	500	-
Instructional staff	-	-	17,104	-
Administration	-	-	-	-
Fiscal	-	-	-	4,069
Operations and maintenance	5,715	-	-	72,033
Pupil transportation	-	-	-	-
Central	-	-	-	-
Operation of non-instructional services:				
Food service operations	1,951,273	-	-	-
Other non-instructional services	-	-	-	-
Extracurricular activities	-	-	2,000	-
Facilities acquisition and construction	-	-	-	71,042
Total expenditures	<u>1,956,988</u>	<u>-</u>	<u>58,810</u>	<u>147,144</u>
Excess of revenues over (under) expenditures	<u>(160,064)</u>	<u>-</u>	<u>(54,151)</u>	<u>182,539</u>
Other financing sources:				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(160,064)	-	(54,151)	182,539
Fund balances (deficits) at beginning of year	<u>1,136,808</u>	<u>26,525</u>	<u>72,779</u>	<u>206,152</u>
Fund balances (deficits) at end of year	<u>\$ 976,744</u>	<u>\$ 26,525</u>	<u>\$ 18,628</u>	<u>\$ 388,691</u>

<u>Student Managed Activity</u>	<u>District Managed Student Activity</u>	<u>Auxiliary Services</u>	<u>Public School Preschool</u>	<u>Data Communication</u>	<u>Vocational Education Enhancement</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	286,566	211,732	14,400	3,265
-	-	559	-	-	-
5,253	72,277	-	-	-	-
-	-	-	-	-	-
2,000	5,290	-	-	-	-
-	1,021	-	-	-	-
<u>7,253</u>	<u>78,588</u>	<u>287,125</u>	<u>211,732</u>	<u>14,400</u>	<u>3,265</u>
-	-	-	-	-	2,765
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	500
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	14,400	-
-	-	-	-	-	-
-	-	258,931	251,113	-	-
12,876	123,903	-	-	-	-
-	-	-	-	-	-
<u>12,876</u>	<u>123,903</u>	<u>258,931</u>	<u>251,113</u>	<u>14,400</u>	<u>3,265</u>
<u>(5,623)</u>	<u>(45,315)</u>	<u>28,194</u>	<u>(39,381)</u>	<u>-</u>	<u>-</u>
-	71,100	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	71,100	-	-	-	-
(5,623)	25,785	28,194	(39,381)	-	-
27,810	27,674	34,979	-	-	-
<u>\$ 22,187</u>	<u>\$ 53,459</u>	<u>\$ 63,173</u>	<u>\$ (39,381)</u>	<u>\$ -</u>	<u>\$ -</u>

- (Continued)

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Student Wellness and Success</u>	<u>Miscellaneous State Grants</u>	<u>Adult Basic Education</u>	<u>ESSER</u>
Revenues:				
From local sources:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	1,144,696	111,987	349,707	3,995,888
Investment earnings	-	-	-	-
Extracurricular	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Other local revenues	-	-	-	-
Total revenues	<u>1,144,696</u>	<u>111,987</u>	<u>349,707</u>	<u>3,995,888</u>
Expenditures:				
Current:				
Instruction:				
Regular	32,000	30,000	-	1,666,353
Special	-	61,748	-	-
Vocational	146,477	-	-	-
Adult continuing	-	-	200,346	-
Other	-	-	-	104,313
Support services:				
Pupil	1,101,312	-	-	216,005
Instructional staff	-	-	87,210	87,910
Administration	-	-	58,961	-
Fiscal	-	-	-	-
Operations and maintenance	-	22,862	-	462,000
Pupil transportation	-	298	-	-
Central	-	3,000	15,601	462,952
Operation of non-instructional services:				
Food service operations	-	-	-	-
Other non-instructional services	-	-	-	119,836
Extracurricular activities	-	-	-	-
Facilities acquisition and construction	-	-	-	765,000
Total expenditures	<u>1,279,789</u>	<u>117,908</u>	<u>362,118</u>	<u>3,884,369</u>
Excess of revenues over (under) expenditures	<u>(135,093)</u>	<u>(5,921)</u>	<u>(12,411)</u>	<u>111,519</u>
Other financing sources:				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(135,093)	(5,921)	(12,411)	111,519
Fund balances (deficits) at beginning of year	<u>-</u>	<u>12,703</u>	<u>6,425</u>	<u>(87,968)</u>
Fund balances (deficits) at end of year	<u>\$ (135,093)</u>	<u>\$ 6,782</u>	<u>\$ (5,986)</u>	<u>\$ 23,551</u>

<u>21st Century</u>	<u>Coronavirus Relief</u>	<u>Title VI - B</u>	<u>Vocational Education</u>	<u>School Improvement</u>	<u>Title I Disadvantaged Children</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
105,674	268,970	1,003,780	140,911	151,169	2,234,703
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
105,674	268,970	1,003,780	140,911	151,169	2,234,703
48,003	88,000	-	-	76,777	16,989
-	-	810,246	-	-	1,354,924
-	-	-	74,567	-	-
-	-	-	-	-	-
-	-	-	-	-	55,157
39,084	45,559	62,180	29,000	1,031	221,004
5,000	87,419	-	22,463	-	68,977
2,000	-	50,893	-	-	104,760
-	-	-	-	-	-
-	11,126	-	-	-	-
9,750	25,000	2,419	-	-	234
762	-	5,688	-	81,254	357,442
-	-	-	-	-	-
1,074	-	77,745	-	-	48,997
-	-	-	-	-	-
-	-	-	-	-	-
105,673	257,104	1,009,171	126,030	159,062	2,228,484
1	11,866	(5,391)	14,881	(7,893)	6,219
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1	11,866	(5,391)	14,881	(7,893)	6,219
-	-	(124,223)	(14,880)	1	(269,922)
\$ 1	\$ 11,866	\$ (129,614)	\$ 1	\$ (7,892)	\$ (263,703)

- (Continued)

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	IDEA Preschool Grant for the Handicapped	Improving Teacher Quality	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
Revenues:				
From local sources:				
Property taxes	\$ -	\$ -	\$ -	\$ 176,738
Intergovernmental	30,755	207,015	420,700	12,600,719
Investment earnings	-	-	-	9,123
Extracurricular	-	-	-	77,530
Charges for services	-	-	-	22,504
Contributions and donations	-	-	-	7,290
Other local revenues	-	-	-	5,680
Total revenues	30,755	207,015	420,700	12,899,584
Expenditures:				
Current:				
Instruction:				
Regular	-	-	212,034	2,201,541
Special	33,956	-	-	2,270,299
Vocational	-	-	-	222,205
Adult continuing	-	-	-	200,346
Other	-	-	-	159,470
Support services:				
Pupil	-	-	46,194	1,762,369
Instructional staff	-	-	5,000	381,083
Administration	-	6,288	-	222,902
Fiscal	-	-	-	4,069
Operations and maintenance	-	-	-	573,736
Pupil transportation	-	-	-	37,701
Central	1,000	202,660	142,508	1,287,267
Operation of non-instructional services:				
Food service operations	-	-	-	1,951,273
Other non-instructional services	-	3,985	5,800	767,481
Extracurricular activities	-	-	-	138,779
Facilities acquisition and construction	-	-	-	836,042
Total expenditures	34,956	212,933	411,536	13,016,563
Excess of revenues over (under) expenditures	(4,201)	(5,918)	9,164	(116,979)
Other financing sources:				
Transfers in	-	-	-	71,100
Transfers (out)	-	-	-	-
Total other financing sources	-	-	-	71,100
Net change in fund balances	(4,201)	(5,918)	9,164	(45,879)
Fund balances (deficits) at beginning of year	(1,121)	5,395	(12,326)	1,046,811
Fund balances (deficits) at end of year	\$ (5,322)	\$ (523)	\$ (3,162)	\$ 1,000,932

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Food Services				
Total Revenues and Other Sources	\$ 1,886,600	\$ 1,886,600	\$ 1,404,219	\$ (482,381)
Total Expenditures and Other Uses	<u>1,977,003</u>	<u>2,017,003</u>	<u>1,938,917</u>	<u>78,086</u>
Net Change in Fund Balances	(90,403)	(130,403)	(534,698)	(404,295)
Fund Balance at Beginning of Year	1,134,342	1,134,342	1,134,342	-
Prior Year Encumbrances Appropriated	<u>89,071</u>	<u>89,071</u>	<u>89,071</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ 1,133,010</u></u>	<u><u>\$ 1,093,010</u></u>	<u><u>\$ 688,715</u></u>	<u><u>\$ (404,295)</u></u>
Other Grant Funds				
Total Revenues and Other Sources	\$ 35,804	\$ 76,755	\$ 76,755	\$ -
Total Expenditures and Other Uses	<u>108,583</u>	<u>149,534</u>	<u>132,654</u>	<u>16,880</u>
Net Change in Fund Balances	(72,779)	(72,779)	(55,899)	16,880
Fund Balance at Beginning of Year	70,864	70,864	70,864	-
Fund Balance at End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 16,880</u></u>	<u><u>\$ 16,880</u></u>
Classroom Facilities Maintenance				
Total Revenues and Other Sources	\$ 185,200	\$ 185,200	\$ 324,425	\$ 139,225
Total Expenditures and Other Uses	<u>200,000</u>	<u>200,000</u>	<u>147,144</u>	<u>52,856</u>
Net Change in Fund Balances	(14,800)	(14,800)	177,281	192,081
Fund Balance at Beginning of Year	194,786	194,786	194,786	-
Prior Year Encumbrances Appropriated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ 179,986</u></u>	<u><u>\$ 179,986</u></u>	<u><u>\$ 372,067</u></u>	<u><u>\$ 192,081</u></u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Student Managed Activity				
Total Revenues and Other Sources	\$ 25,500	\$ 25,500	\$ 7,236	\$ (18,264)
Total Expenditures and Other Uses	47,286	34,522	16,385	18,137
Net Change in Fund Balances	(21,786)	(9,022)	(9,149)	(127)
Fund Balance at Beginning of Year	27,286	27,286	27,286	-
Prior Year Encumbrances Appropriated	524	524	524	-
Fund Balance at End of Year	<u>\$ 6,024</u>	<u>\$ 18,788</u>	<u>\$ 18,661</u>	<u>\$ (127)</u>
District Managed Student Activity				
Total Revenues and Other Sources	\$ 208,850	\$ 208,850	\$ 150,035	\$ (58,815)
Total Expenditures and Other Uses	236,030	221,825	128,455	93,370
Net Change in Fund Balances	(27,180)	(12,975)	21,580	34,555
Fund Balance at Beginning of Year	25,101	25,101	25,101	-
Prior Year Encumbrances Appropriated	2,573	2,573	2,573	-
Fund Balance at End of Year	<u>\$ 494</u>	<u>\$ 14,699</u>	<u>\$ 49,254</u>	<u>\$ 34,555</u>
Auxillary Services				
Total Revenues and Other Sources	\$ 274,080	\$ 287,125	\$ 287,125	\$ -
Total Expenditures and Other Uses	309,059	322,104	320,229	1,875
Net Change in Fund Balances	(34,979)	(34,979)	(33,104)	1,875
Fund Balance at Beginning of Year	21,912	21,912	21,912	-
Prior Year Encumbrances Appropriated	13,067	13,067	13,067	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,875</u>	<u>\$ 1,875</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Public School Preschool				
Total Revenues and Other Sources	\$ 263,457	\$ 263,457	\$ 209,863	\$ (53,594)
Total Expenditures and Other Uses	252,000	252,000	211,911	40,089
Net Change in Fund Balances	11,457	11,457	(2,048)	(13,505)
Fund Balance (Deficit) at Beginning of Year	(11,457)	(11,457)	(11,457)	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance (Deficit) at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,505)</u>	<u>\$ (13,505)</u>
Data Communication				
Total Revenues and Other Sources	\$ -	\$ -	\$ 14,400	\$ 14,400
Total Expenditures and Other Uses	-	-	14,400	(14,400)
Net Change in Fund Balances	-	-	-	-
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Vocational Education Enhancement				
Total Revenues and Other Sources	\$ 11,405	\$ 11,405	\$ 6,412	\$ (4,993)
Total Expenditures and Other Uses	10,469	10,469	4,895	5,574
Net Change in Fund Balances	936	936	1,517	581
Fund Balance (Deficit) at Beginning of Year	(2,692)	(2,692)	(2,692)	-
Fund Balance (Deficit) at End of Year	<u>\$ (1,026)</u>	<u>\$ (1,026)</u>	<u>\$ (445)</u>	<u>\$ 581</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Student Wellness and Success				
Total Revenues and Other Sources	\$ 1,145,070	\$ 1,144,696	\$ 1,144,696	\$ -
Total Expenditures and Other Uses	<u>1,145,070</u>	<u>1,144,696</u>	<u>1,144,696</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior Year Encumbrances Appropriated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Miscellaneous State Grants				
Total Revenues and Other Sources	\$ 133,681	\$ 183,713	\$ 119,273	\$ (64,440)
Total Expenditures and Other Uses	<u>90,500</u>	<u>140,532</u>	<u>131,506</u>	<u>9,026</u>
Net Change in Fund Balances	43,181	43,181	(12,233)	(55,414)
Fund Balance at Beginning of Year	(43,182)	(43,182)	(43,182)	-
Fund Balance (Deficit) at End of Year	<u>\$ 48,519</u>	<u>\$ 48,519</u>	<u>\$ (6,895)</u>	<u>\$ (55,414)</u>
Adult Basic Education				
Total Revenues and Other Sources	\$ 477,597	\$ 515,928	\$ 347,434	\$ (168,494)
Total Expenditures and Other Uses	<u>455,427</u>	<u>493,758</u>	<u>363,568</u>	<u>130,190</u>
Net Change in Fund Balances	22,170	22,170	(16,134)	(38,304)
Fund Balance (Deficit) at Beginning of Year	(22,170)	(22,170)	(22,170)	-
Prior Year Encumbrances Appropriated	<u>489</u>	<u>489</u>	<u>489</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 489</u>	<u>\$ 489</u>	<u>\$ (37,815)</u>	<u>\$ (38,304)</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
ESSER				
Total Revenues and Other Sources	\$ 1,833,059	\$ 8,996,361	\$ 3,159,590	\$ (5,836,771)
Total Expenditures and Other Uses	<u>1,675,956</u>	<u>8,839,258</u>	<u>6,936,282</u>	<u>1,902,976</u>
Net Change in Fund Balances	157,103	157,103	(3,776,692)	(3,933,795)
Fund Balance (Deficit) at Beginning of Year	(157,102)	(157,102)	(157,102)	-
Prior Year Encumbrances Appropriated	<u>69,134</u>	<u>69,134</u>	<u>69,134</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u><u>\$ 69,135</u></u>	<u><u>\$ 69,135</u></u>	<u><u>\$ (3,864,660)</u></u>	<u><u>\$ (3,933,795)</u></u>
21st Century				
Total Revenues and Other Sources	\$ 200,000	\$ 270,964	\$ 104,053	\$ (166,911)
Total Expenditures and Other Uses	<u>200,000</u>	<u>270,964</u>	<u>144,255</u>	<u>126,709</u>
Net Change in Fund Balances	-	-	(40,202)	(40,202)
Fund Balance (Deficit) at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior Year Encumbrances Appropriated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (40,202)</u></u>	<u><u>\$ (40,202)</u></u>
Coronavirus Relief				
Total Revenues and Other Sources	\$ -	\$ 339,394	\$ 268,961	\$ (70,433)
Total Expenditures and Other Uses	<u>-</u>	<u>339,394</u>	<u>339,074</u>	<u>320</u>
Net Change in Fund Balances	-	-	(70,113)	(70,113)
Fund Balance (Deficit) at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (70,113)</u></u>	<u><u>\$ (70,113)</u></u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Title VI - B				
Total Revenues and Other Sources	\$ 1,427,723	\$ 1,590,292	\$ 930,076	\$ (660,216)
Total Expenditures and Other Uses	<u>1,374,964</u>	<u>1,537,534</u>	<u>1,035,958</u>	<u>501,576</u>
Net Change in Fund Balances	52,759	52,758	(105,882)	(158,640)
Fund Balance (Deficit) at Beginning of Year	(65,629)	(65,629)	(65,629)	-
Fund Balance (Deficit) at End of Year	<u>\$ 5,991</u>	<u>\$ 5,990</u>	<u>\$ (152,650)</u>	<u>\$ (158,640)</u>
Vocational Education				
Total Revenues and Other Sources	\$ 176,748	\$ 176,748	\$ 145,573	\$ (31,175)
Total Expenditures and Other Uses	<u>171,289</u>	<u>171,289</u>	<u>163,579</u>	<u>7,710</u>
Net Change in Fund Balances	5,459	5,459	(18,006)	(23,465)
Fund Balance (Deficit) at Beginning of Year	(26,969)	(26,969)	(26,969)	-
Prior Year Encumbrances Appropriated	<u>21,511</u>	<u>21,511</u>	<u>21,511</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ (23,464)</u>	<u>\$ (23,465)</u>
School Improvement				
Total Revenues and Other Sources	\$ 138,662	\$ 262,999	\$ 127,200	\$ (135,799)
Total Expenditures and Other Uses	<u>138,162</u>	<u>262,499</u>	<u>169,457</u>	<u>93,042</u>
Net Change in Fund Balances	500	500	(42,257)	(42,757)
Fund Balance (Deficit) at Beginning of Year	(75,299)	(75,299)	(75,299)	-
Prior Year Encumbrances Appropriated	<u>74,800</u>	<u>74,800</u>	<u>74,800</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ (42,756)</u>	<u>\$ (42,757)</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Title I Disadvantaged Children				
Total Revenues and Other Sources	\$ 3,569,597	\$ 4,327,830	\$ 2,224,780	\$ (2,103,050)
Total Expenditures and Other Uses	<u>3,463,946</u>	<u>4,222,179</u>	<u>2,460,263</u>	<u>1,761,916</u>
Net Change in Fund Balances	105,651	105,651	(235,483)	(341,134)
Fund Balance (Deficit) at Beginning of Year	(218,894)	(218,894)	(218,894)	-
Prior Year Encumbrances Appropriated	<u>113,243</u>	<u>113,243</u>	<u>113,243</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (341,134)</u></u>	<u><u>\$ (341,134)</u></u>
IDEA Preschool Grant for the Handicapped				
Total Revenues and Other Sources	\$ 41,065	\$ 48,042	\$ 32,843	\$ (15,199)
Total Expenditures and Other Uses	<u>40,062</u>	<u>47,040</u>	<u>33,558</u>	<u>13,482</u>
Net Change in Fund Balances	1,003	1,002	(715)	(1,717)
Fund Balance (Deficit) at Beginning of Year	<u>(1,003)</u>	<u>(1,003)</u>	<u>(1,003)</u>	<u>-</u>
Prior Year Encumbrances Appropriated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u><u>\$ -</u></u>	<u><u>\$ (1)</u></u>	<u><u>\$ (1,718)</u></u>	<u><u>\$ (1,717)</u></u>
Improving Teacher Quality				
Total Revenues and Other Sources	\$ 289,873	\$ 322,733	\$ 215,507	\$ (107,226)
Total Expenditures and Other Uses	<u>285,292</u>	<u>318,152</u>	<u>227,978</u>	<u>90,174</u>
Net Change in Fund Balances	4,581	4,581	(12,471)	(17,052)
Fund Balance (Deficit) at Beginning of Year	(23,660)	(23,660)	(23,660)	-
Fund Balance (Deficit) at End of Year	<u><u>\$ 1</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ (17,051)</u></u>	<u><u>\$ (17,052)</u></u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Miscellaneous Federal Grants				
Total Revenues and Other Sources	\$ 390,216	\$ 713,616	\$ 452,238	\$ (261,378)
Total Expenditures and Other Uses	<u>354,653</u>	<u>678,053</u>	<u>441,568</u>	<u>236,485</u>
Net Change in Fund Balances	35,563	35,563	10,670	(24,893)
Fund Balance (Deficit) at Beginning of Year	(63,014)	(63,014)	(63,014)	-
Prior Year Encumbrances Appropriated	<u>27,452</u>	<u>27,452</u>	<u>27,452</u>	<u>-</u>
Fund Balance (Deficit) at End of Year	<u><u>\$ 1</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ (24,892)</u></u>	<u><u>\$ (24,893)</u></u>
Special Trusts				
Total Revenues and Other Sources	\$ 11,610	\$ 11,610	\$ 8,384	\$ (3,226)
Total Expenditures and Other Uses	<u>84,049</u>	<u>84,383</u>	<u>6,954</u>	<u>77,429</u>
Net Change in Fund Balances	(72,439)	(72,773)	1,430	74,203
Fund Balance at Beginning of Year	91,889	91,889	91,889	-
Prior Year Encumbrances Appropriated	<u>954</u>	<u>954</u>	<u>954</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ 20,404</u></u>	<u><u>\$ 20,070</u></u>	<u><u>\$ 94,273</u></u>	<u><u>\$ 74,203</u></u>
Uniform School Supplies				
Total Revenues and Other Sources	\$ 5,000	\$ 5,000	\$ 1,746	\$ (3,254)
Total Expenditures and Other Uses	<u>25,866</u>	<u>23,612</u>	<u>9,409</u>	<u>14,203</u>
Net Change in Fund Balances	(20,866)	(18,612)	(7,663)	10,949
Fund Balance at Beginning of Year	19,843	19,843	19,843	-
Prior Year Encumbrances Appropriated	<u>2,023</u>	<u>2,023</u>	<u>2,023</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ 1,000</u></u>	<u><u>\$ 3,254</u></u>	<u><u>\$ 14,203</u></u>	<u><u>\$ 10,949</u></u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Adult Education				
Total Revenues and Other Sources	\$ 17,000	\$ 17,000	\$ 6,633	\$ (10,367)
Total Expenditures and Other Uses	181,330	181,330	58,751	122,579
Net Change in Fund Balances	(164,330)	(164,330)	(52,118)	112,212
Fund Balance at Beginning of Year	306,996	306,996	306,996	-
Prior Year Encumbrances Appropriated	450	450	450	-
Fund Balance at End of Year	<u>\$ 143,116</u>	<u>\$ 143,116</u>	<u>\$ 255,328</u>	<u>\$ 112,212</u>
Public School Fund				
Total Revenues and Other Sources	\$ 111,900	\$ 111,900	\$ 52,340	\$ (59,560)
Total Expenditures and Other Uses	175,630	151,202	56,911	94,291
Net Change in Fund Balances	(63,730)	(39,302)	(4,571)	34,731
Fund Balance at Beginning of Year	89,414	89,414	89,414	-
Prior Year Encumbrances Appropriated	9,450	9,450	9,450	-
Fund Balance at End of Year	<u>\$ 35,134</u>	<u>\$ 59,562</u>	<u>\$ 94,293</u>	<u>\$ 34,731</u>
Workers Compensation				
Total Revenues and Other Sources	\$ 99,000	\$ 99,000	\$ 6,231	\$ (92,769)
Total Expenditures and Other Uses	255,000	255,000	124,029	130,971
Net Change in Fund Balances	(156,000)	(156,000)	(117,798)	38,202
Fund Balance at Beginning of Year	450,589	450,589	450,589	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance at End of Year	<u>\$ 294,589</u>	<u>\$ 294,589</u>	<u>\$ 332,791</u>	<u>\$ 38,202</u>

**MANSFIELD CITY SCHOOL DISTRICT
FAIRFIELD COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget- Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
Termination Benefits				
Total Revenues and Other Sources	\$ 400,000	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	650,000	650,000	477,261	172,739
Net Change in Fund Balances	(250,000)	(650,000)	(477,261)	172,739
Fund Balance at Beginning of Year	659,992	659,992	659,992	-
Fund Balance at End of Year	<u>\$ 409,992</u>	<u>\$ 9,992</u>	<u>\$ 182,731</u>	<u>\$ 172,739</u>

**MANSFIELD CITY SCHOOL DISTRICT
COMBINING STATEMENTS - NONMAJOR FUNDS**

Nonmajor Debt Service Fund

Debt Service Fund

The debt service fund is used to account for the resources restricted for payment of general long-term debt principal, interest and related costs.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Debt Service				
Total Revenues and Other Sources	\$ 1,291,500	\$ 1,291,500	\$ 1,403,360	\$ 111,860
Total Expenditures and Other Uses	1,145,965	1,744,965	1,517,664	227,301
Net Change in Fund Balances	145,535	(453,465)	(114,304)	339,161
Fund Balance at Beginning of Year	1,759,104	1,759,104	1,759,104	-
Fund Balance at End of Year	<u>\$ 1,904,639</u>	<u>\$ 1,305,639</u>	<u>\$ 1,644,800</u>	<u>\$ 339,161</u>

**MANSFIELD CITY SCHOOL DISTRICT
COMBINING STATEMENTS - NONMAJOR FUNDS**

Nonmajor Capital Project Funds

Capital project funds are established to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). The nonmajor capital project funds are:

Permanent Improvement

The permanent improvement fund may be used for acquiring real estate for school purposes; for constructing, adding to, remodeling and improving school buildings. Such expenditures shall add permanently to the school land or buildings, or extend the useful life of existing buildings for five years or more. The fund may also be used for landscaping and making other school site improvements which have an anticipated useful life of five years or more.

Building

This fund is used to account for the receipts and expenditures involved in the construction and replacement of facilities for the instruction of students. A portion of the proceeds from the sale of certificates of participation are paid into this fund. Expenditures recorded here represent the costs of acquiring and improving capital facilities.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2021

	<u>Permanent Improvement</u>	<u>Building</u>	<u>Total Nonmajor Capital Project Funds</u>
Assets:			
Equity in pooled cash and cash equivalents.	\$ 118,530	\$ 599,999	\$ 718,529
Receivables:			
Property taxes	986,332	-	986,332
Total assets.	<u>\$ 1,104,862</u>	<u>\$ 599,999</u>	<u>\$ 1,704,861</u>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year.	\$ 748,321	\$ -	\$ 748,321
Delinquent property tax revenue not available.	145,376	-	145,376
Total deferred inflows of resources	<u>893,697</u>	<u>-</u>	<u>893,697</u>
Fund balances:			
Restricted:			
Capital improvements	211,165	599,999	811,164
Total fund balances.	<u>211,165</u>	<u>599,999</u>	<u>811,164</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,104,862</u>	<u>\$ 599,999</u>	<u>\$ 1,704,861</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Permanent Improvement</u>	<u>Building</u>	<u>Total Nonmajor Capital Project Funds</u>
Revenues:			
From local sources:			
Property taxes	\$ 879,846	\$ -	\$ 879,846
Earnings on investments	26	-	26
Intergovernmental - state	109,045	-	109,045
Total revenues	<u>988,917</u>	<u>-</u>	<u>988,917</u>
Expenditures:			
Current:			
Support services:			
Fiscal	20,356	-	20,356
Operations and maintenance	359,810	-	359,810
Facilities acquisition and construction	557,583	-	557,583
Total expenditures	<u>937,749</u>	<u>-</u>	<u>937,749</u>
Net change in fund balances	51,168	-	51,168
Fund balances at beginning of year	<u>159,997</u>	<u>599,999</u>	<u>759,996</u>
Fund balances at end of year	<u>\$ 211,165</u>	<u>\$ 599,999</u>	<u>\$ 811,164</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Permanent Improvement				
Total Revenues and Other Sources	\$ 942,000	\$ 942,000	\$ 984,649	\$ 42,649
Total Expenditures and Other Uses	972,174	973,046	959,100	13,946
Net Change in Fund Balances	(30,174)	(31,046)	25,549	56,595
Fund Balance at Beginning of Year	62,169	62,169	62,169	-
Prior Year Encumbrances Appropriated	9,461	9,461	9,461	-
Fund Balance at End of Year	<u>\$ 41,456</u>	<u>\$ 40,584</u>	<u>\$ 97,179</u>	<u>\$ 56,595</u>
Building				
Total Revenues and Other Sources	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	-	300,000	115,640	184,360
Net Change in Fund Balances	-	(300,000)	(115,640)	184,360
Fund Balance at Beginning of Year	599,999	599,999	599,999	-
Fund Balance at End of Year	<u>\$ 599,999</u>	<u>\$ 299,999</u>	<u>\$ 484,359</u>	<u>\$ 184,360</u>

**MANSFIELD CITY SCHOOL DISTRICT
COMBINING STATEMENTS - PROPRIETARY FUND**

Proprietary Fund Description

Internal service funds account for the financing of goods or services provided by one department or agency of the District to other departments or agencies on a cost-reimbursement basis. Charges are intended to recoup the total cost of such services.

Self Insurance

The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the District on a cost reimbursement basis. The District's only internal service fund accounts for a self-insurance program for employee health benefits.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Self Insurance				
Total Revenues and Other Sources	\$ 11,044,000	\$ 11,044,000	\$ 11,006,813	\$ (37,187)
Total Expenses and Other Uses	<u>12,425,000</u>	<u>12,425,000</u>	<u>11,528,923</u>	<u>896,077</u>
Net Change in Fund Equity	(1,381,000)	(1,381,000)	(522,110)	858,890
Fund Equity at Beginning of Year	1,433,023	1,433,023	1,433,023	-
Prior Year Encumbrances Appropriated	<u>6,539</u>	<u>6,539</u>	<u>6,539</u>	<u>-</u>
Fund Equity at End of Year	<u>\$ 58,562</u>	<u>\$ 58,562</u>	<u>\$ 917,452</u>	<u>\$ 858,890</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

STATISTICAL SECTION

This part of the Mansfield City School District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	1 - 15
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	16 - 21
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	22 - 25
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	26 - 27
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	28 - 38

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2021</u>	<u>2020</u>	<u>2019 (3)</u>	<u>2018</u>
Governmental activities				
Net investment in capital assets	\$ 41,307,715	\$ 41,726,348	\$ 40,408,387	\$ 39,591,089
Restricted	4,874,016	4,811,177	5,967,755	4,987,294
Unrestricted (deficit)	(41,438,278)	(38,822,722)	(29,719,377)	(37,900,775)
Total governmental activities net position (deficit)	<u>\$ 4,743,453</u>	<u>\$ 7,714,803</u>	<u>\$ 16,656,765</u>	<u>\$ 6,677,608</u>

Source: District financial records.

(1) Amounts have been restated to reflect implementation of GASB Statement No. 68 and 71 which was implemented in 2015.

(2) Amounts have been restated to reflect implementation of GASB Statement No. 75 which was implemented in 2018.

(3) Amounts have been restated to reflect implementation of GASB Statement No. 84 which was implemented in 2020.

<u>2017 (2)</u>	<u>2016</u>	<u>2015</u>	<u>2014 (1)</u>	<u>2013</u>	<u>2012</u>
\$ 39,230,759	\$ 39,528,475	\$ 39,370,227	\$ 40,338,908	\$ 37,550,768	\$ 39,386,102
4,492,382	3,577,343	3,576,094	3,481,565	6,757,679	12,430,751
(67,284,514)	(55,856,048)	(64,546,682)	(75,664,383)	(25,562)	639,770
<u>\$ (23,561,373)</u>	<u>\$ (12,750,230)</u>	<u>\$ (21,600,361)</u>	<u>\$ (31,843,910)</u>	<u>\$ 44,282,885</u>	<u>\$ 52,456,623</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Expenses					
Governmental activities:					
Instruction:					
Regular	\$ 17,136,196	\$ 19,088,483	\$ 15,319,752	\$ 6,545,054	\$ 16,024,059
Special	9,762,239	10,942,581	7,391,409	3,420,804	8,297,829
Vocational	1,733,720	1,731,430	1,388,769	636,443	1,128,009
Adult/continuing	221,700	162,592	148,189	101,604	325,099
Other instructional	20,623,400	15,858,001	15,095,357	14,224,781	14,335,187
Support services:					
Pupil	5,453,268	5,080,966	3,711,926	2,378,140	3,136,074
Instructional staff	889,837	652,382	584,193	253,426	681,527
Board of education	34,105	34,818	23,020	20,097	19,677
Administration	5,073,963	5,192,092	4,154,121	2,063,872	3,700,964
Fiscal	1,240,467	1,327,729	1,149,110	1,018,071	1,444,672
Business	418,820	950,627	439,871	521,582	544,232
Operations and maintenance	6,945,263	5,931,093	4,431,679	3,665,022	4,384,614
Pupil transportation	2,909,524	3,149,222	2,234,085	1,283,038	2,451,802
Central	2,833,598	2,353,392	2,135,772	1,356,208	2,056,494
Operation of non-instructional services:					
Food service operations	2,075,476	967,307	1,757,780	1,404,541	2,005,324
Other non-instructional services	1,011,092	1,945,202	896,040	745,484	988,178
Extracurricular activities	939,000	1,207,711	850,408	415,114	446,949
Interest and fiscal charges	5,852	311,592	199,441	243,184	566,507
Total governmental activities expenses	<u>79,307,520</u>	<u>76,887,220</u>	<u>61,910,922</u>	<u>40,296,465</u>	<u>62,537,197</u>

	2016	2015	2014	2013	2012
\$	13,748,496	\$ 14,996,618	\$ 16,971,859	\$ 17,989,402	\$ 18,254,929
	8,936,184	8,669,348	10,275,409	8,808,421	8,429,773
	1,184,530	1,190,629	1,261,687	1,053,827	1,227,683
	365,088	306,805	349,978	398,364	344,615
	12,942,672	12,097,269	13,402,130	12,844,720	12,211,736
	3,100,830	3,137,165	3,345,154	3,138,452	3,873,533
	725,073	703,060	665,850	2,831,811	3,007,763
	22,422	16,757	17,330	23,839	18,815
	3,114,143	3,205,864	3,131,335	3,600,625	3,340,448
	1,354,840	1,192,257	1,095,305	1,027,979	1,230,241
	452,005	711,440	617,594	517,173	622,005
	3,833,914	4,029,892	3,048,091	6,134,727	8,526,318
	2,076,260	2,101,301	2,722,278	2,263,533	2,638,807
	2,378,475	2,458,074	1,902,232	2,390,171	2,186,641
	1,972,015	2,026,469	2,184,074	2,106,627	2,214,583
	911,841	893,852	2,265,964	2,310,622	1,970,225
	790,470	762,616	786,484	777,171	828,974
	650,987	763,392	761,490	890,721	738,373
	<u>58,560,245</u>	<u>59,262,808</u>	<u>64,804,244</u>	<u>69,108,185</u>	<u>71,665,462</u>

- (Continued)

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Program revenues					
Governmental activities:					
Charges for services:					
Instruction:					
Regular	\$ 1,438,267	\$ 1,405,066	\$ 1,205,190	\$ 1,286,673	\$ 607,444
Special	596,362	481,413	405,248	401,923	310,264
Adult/continuing	-	-	-	17,168	140,236
Support services:					
Instructional staff	-	-	-	6,939	60,718
Administration	6,846	8,611	12,299	44,204	-
Operations and maintenance	4,708	13,061	20,608	22,935	13,902
Pupil transportation	58,733	41,979	36,321	29,420	58,225
Central	6,231	-	-	-	-
Operation of non-instructional services:					
Food service operations	22,432	49,479	68,365	165,066	163,268
Extracurricular activities	112,191	258,120	232,499	245,247	272,681
Operating grants and contributions:					
Instruction:					
Regular	2,696,996	144,119	244,648	127,665	401,083
Special	8,084,688	7,601,284	7,924,358	7,712,264	8,020,058
Vocational	900,766	949,953	791,034	919,341	712,088
Adult/continuing	211,888	143,383	180,145	264,874	255,321
Other	194,731	72,848	38,205	52,237	856
Support services:					
Pupil	1,731,059	831,085	80,884	92,064	135,889
Instructional staff	415,637	177,133	260,282	223,777	227,225
Administration	229,884	202,059	283,872	230,546	364,431
Fiscal	-	-	66,182	168,720	164,510
Business	-	-	-	-	-
Operations and maintenance	654,192	78,619	9,504	27,017	2,314
Pupil transportation	314,357	324,255	238,591	295,266	316,111
Central	1,396,140	792,415	925,042	882,626	1,019,023
Operation of non-instructional services:					
Food service operations	1,768,705	1,747,283	2,057,132	1,820,517	1,845,630
Other non-instructional services	846,058	719,880	705,067	851,998	721,320
Extracurricular activities	22,045	17,163	63,427	38,247	31,427
Capital grants and contributions:					
Support services:					
Operations and maintenance	26	636	904	490	225
Pupil transportation	-	-	-	-	-
Central	-	-	-	-	-
Total governmental program revenues	<u>21,712,942</u>	<u>16,059,844</u>	<u>15,849,807</u>	<u>15,927,224</u>	<u>15,844,249</u>
Net (expense)/revenue					
Governmental activities	<u>\$ (57,594,578)</u>	<u>\$ (60,827,376)</u>	<u>\$ (46,061,115)</u>	<u>\$ (24,369,241)</u>	<u>\$ (46,692,948)</u>

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$	962,952	\$ 910,453	\$ 946,546	\$ 963,519	\$ 899,295
	98,381	290,731	293,289	298,376	184,052
	108,431	87,068	1,249	4,161	2,421
	51,386	48,975	-	-	-
	-	-	-	-	-
	19,393	10,932	30,006	28,372	14,065
	50,328	52,697	47,028	63,446	47,679
	1,775	3,069	-	-	-
	185,020	198,906	202,213	287,831	314,672
	240,098	231,916	257,316	296,779	308,750
	494,423	513,940	937,181	618,874	762,979
	8,281,269	8,472,937	7,783,471	5,341,400	5,551,809
	463,334	576,181	455,759	510,647	504,216
	232,877	233,305	289,327	251,861	160,546
	119,128	44,395	70,626	150,444	21,820
	207,791	195,144	229,418	160,293	673,356
	243,266	296,136	285,646	855,434	916,381
	327,391	233,807	219,332	345,018	273,471
	49,410	57,930	51,121	44,775	36,906
	-	-	-	-	-
	8,911	10,711	-	21,160	114,175
	317,957	292,318	36,767	43,416	225,431
	1,019,579	653,360	671,073	742,970	917,648
	1,890,026	1,938,247	1,949,152	1,954,971	1,886,561
	713,190	660,059	673,313	629,730	665,685
	15,035	6,400	34,293	18,291	150
	4	2	4,300	3,801	95,985
	45	-	-	-	-
	-	14	-	-	-
	<u>16,101,400</u>	<u>16,019,633</u>	<u>15,468,426</u>	<u>13,635,569</u>	<u>14,578,053</u>
	<u>\$ (42,458,845)</u>	<u>\$ (43,243,175)</u>	<u>\$ (49,335,818)</u>	<u>\$ (55,472,616)</u>	<u>\$ (57,087,409)</u>

- (Continued)

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

CHANGES IN NET POSITION (CONCLUDED)
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
General revenues and other changes in net position					
Governmental activities:					
Property taxes levied for:					
General purposes	\$ 17,938,079	\$ 14,920,906	\$ 17,603,101	\$ 16,936,877	\$ 14,074,730
Classroom facilities maintenance	184,125	150,520	178,695	165,155	116,451
Special revenue	-	-	-	-	-
Debt service	642,861	877,276	1,233,299	1,177,871	1,126,363
Capital outlay	879,814	724,559	874,018	818,118	774,137
Grants and entitlements not restricted to specific programs	34,636,957	34,335,674	34,944,075	34,871,524	34,227,010
Investment earnings	10,401	656,303	836,575	148,629	90,899
Miscellaneous	330,991	220,176	316,294	490,048	405,375
Special item - Refund to OSFC	-	-	-	-	-
Total governmental activities	<u>54,623,228</u>	<u>51,885,414</u>	<u>55,986,057</u>	<u>54,608,222</u>	<u>50,814,965</u>
Change in net position					
Governmental activities	<u>\$ (2,971,350)</u>	<u>\$ (8,941,962)</u>	<u>\$ 9,924,942</u>	<u>\$ 30,238,981</u>	<u>\$ 4,122,017</u>

Source: District financial records.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 15,662,706	\$ 17,411,176	\$ 14,803,535	\$ 13,788,844	\$ 16,556,416
57,392	75,741	-	-	-
-	-	-	121,936	181,513
239,549	314,777	49,584	348,474	754,501
806,785	843,781	428,565	1,089,744	873,114
34,087,756	34,232,213	31,343,049	30,697,183	30,886,092
122,688	16,636	21,337	16,273	61,726
332,100	592,400	1,401,925	1,383,271	1,481,768
-	-	-	-	(1,124,525)
<u>51,308,976</u>	<u>53,486,724</u>	<u>48,047,995</u>	<u>47,445,725</u>	<u>49,670,605</u>
<u>\$ 8,850,131</u>	<u>\$ 10,243,549</u>	<u>\$ (1,287,823)</u>	<u>\$ (8,026,891)</u>	<u>\$ (7,416,804)</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
General fund:					
Nonspendable	\$ 286,706	\$ 223,007	\$ 208,840	\$ 188,475	\$ 199,638
Restricted	-	-	-	-	-
Committed	-	341,107	415,151	522,448	591,465
Assigned	1,866,983	5,763,200	5,685,812	4,568,221	1,605,831
Unassigned (deficit)	9,860,774	5,579,440	9,674,920	10,302,756	11,296,161
Total general fund	<u>\$ 12,014,463</u>	<u>\$ 11,906,754</u>	<u>\$ 15,984,723</u>	<u>\$ 15,581,900</u>	<u>\$ 13,693,095</u>
All other governmental funds:					
Nonspendable	\$ 174,490	\$ 9,780	\$ 10,613	\$ 11,439	\$ 11,122
Restricted	4,455,859	4,187,298	4,939,737	4,158,906	3,461,296
Unassigned (deficit)	(731,125)	(510,440)	(430,040)	(192,032)	(636,224)
Total all other governmental funds	<u>\$ 3,899,224</u>	<u>\$ 3,686,638</u>	<u>\$ 4,520,310</u>	<u>\$ 3,978,313</u>	<u>\$ 2,836,194</u>

Source: District financial records.

2016	2015	2014	2013	2012
\$ 113,794	\$ 72,906	\$ 66,788	\$ 112,651	\$ 173,740
-	4,982	4,982	4,982	4,982
332,369	60,134	-	-	-
1,366,625	660,809	-	-	-
<u>8,730,030</u>	<u>2,653,463</u>	<u>(5,154,707)</u>	<u>(3,287,051)</u>	<u>(345,011)</u>
<u>\$ 10,542,818</u>	<u>\$ 3,452,294</u>	<u>\$ (5,082,937)</u>	<u>\$ (3,169,418)</u>	<u>\$ (166,289)</u>
\$ 6,108	\$ 5,241	\$ 26,115	\$ 38,889	\$ 29,015
3,427,296	4,288,062	5,017,263	7,160,618	11,937,812
<u>(222,992)</u>	<u>(51,479)</u>	<u>(12,795)</u>	<u>(186,951)</u>	<u>(135,439)</u>
<u>\$ 3,210,412</u>	<u>\$ 4,241,824</u>	<u>\$ 5,030,583</u>	<u>\$ 7,012,556</u>	<u>\$ 11,831,388</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Revenues				
From local sources:				
Taxes	\$ 19,708,418	\$ 17,490,598	\$ 19,855,117	\$ 19,239,976
Tuition	2,028,283	1,881,453	1,598,657	1,675,448
Transportation fees	58,733	41,979	36,321	29,420
Earnings on investments	36,680	705,812	835,116	148,734
Charges for services	22,504	49,638	68,505	165,505
Extracurricular	111,356	258,120	232,610	245,136
Classroom materials and fees	1,746	5,026	11,781	13,148
Rental income	4,636	12,902	20,468	22,496
Contributions and donations	110,350	47,850	72,634	64,921
Contract services	-	-	-	-
Other local revenues	268,483	332,169	443,146	708,148
Intergovernmental - state	42,636,239	41,959,053	41,906,480	41,864,957
Intergovernmental - federal	11,808,220	5,982,437	6,566,465	6,533,860
Total revenues	<u>76,795,648</u>	<u>68,767,037</u>	<u>71,647,300</u>	<u>70,711,749</u>
Expenditures				
Current:				
Instruction:				
Regular	15,796,129	17,443,967	17,642,612	16,945,578
Special	8,764,949	9,550,915	8,810,326	8,794,204
Vocational	1,664,034	1,637,444	1,613,837	1,286,618
Adult/continuing	210,357	161,820	200,642	295,383
Other	20,050,825	15,850,684	15,171,898	14,497,798
Support services:				
Pupil	5,129,230	4,705,812	4,136,388	3,918,488
Instructional staff	839,796	616,294	696,112	670,715
Board of education	33,308	34,791	26,903	27,608
Administration	4,651,342	4,738,553	4,689,471	4,190,057
Fiscal	1,223,893	1,251,035	1,263,164	1,385,650
Business	418,820	950,740	440,779	524,201
Operations and maintenance	6,316,557	4,972,048	4,516,613	4,653,819
Pupil transportation	2,369,842	2,692,158	2,863,818	2,596,629
Central	2,772,642	2,342,057	2,337,305	1,987,970
Operation of non-instructional services:				
Food service operations	1,951,273	1,775,664	1,942,000	1,930,245
Other non-instructional services	958,204	959,017	964,622	937,008
Extracurricular activities	898,174	1,077,764	937,088	910,254
Facilities acquisitions and construction	1,401,853	482,147	913,741	524,436
Debt service:				
Principal retirement	1,283,000	1,236,719	1,315,000	1,340,000
Interest and fiscal charges	41,125	237,140	220,160	265,170
Bond and note issuance costs	-	90,861	-	-
Payment to refunded bond escrow agent	-	1,017,119	-	-
Accreted interest on capital appreciation bonds	-	-	-	-
Total expenditures	<u>76,775,353</u>	<u>73,824,749</u>	<u>70,702,479</u>	<u>67,681,831</u>
Excess of revenues over (under) expenditures	\$ 20,295	\$ (5,057,712)	\$ 944,821	\$ 3,029,918

	2017	2016	2015	2014	2013	2012
\$	17,859,629	\$ 17,158,140	\$ 18,579,455	\$ 15,266,128	\$ 15,208,811	\$ 17,880,029
	1,289,935	1,015,660	1,159,934	1,152,781	1,175,359	988,323
	58,225	50,328	52,697	47,028	63,446	47,679
	98,374	97,217	17,073	22,931	25,733	87,452
	163,213	184,421	201,906	199,213	287,831	314,672
	272,681	235,374	221,626	257,316	296,779	308,750
	45,331	47,448	44,319	37,297	49,814	42,358
	13,902	19,393	10,932	30,006	28,372	14,065
	55,328	33,770	28,425	37,370	61,027	42,036
	-	-	-	50,131	40,883	55,087
	718,142	573,199	795,122	1,067,259	1,385,277	1,582,891
	40,545,836	40,629,814	40,563,364	37,659,515	34,950,817	35,396,352
	6,937,784	7,911,167	7,376,847	7,599,427	7,165,414	8,771,082
	<u>68,058,380</u>	<u>67,955,931</u>	<u>69,051,700</u>	<u>63,426,402</u>	<u>60,739,563</u>	<u>65,530,776</u>
	15,944,372	14,228,676	14,881,787	16,256,393	17,317,838	16,223,824
	8,831,463	9,134,746	8,969,160	9,728,331	8,583,967	7,802,569
	1,244,291	1,247,282	1,270,190	1,215,017	1,060,909	1,198,020
	348,709	381,215	313,554	347,678	400,447	341,772
	14,363,271	12,951,937	12,100,515	13,405,458	12,843,993	12,232,827
	3,217,924	3,144,484	3,172,320	3,225,582	3,099,018	3,622,806
	733,979	748,277	736,809	719,479	2,870,004	2,871,437
	20,738	21,046	17,119	18,037	23,502	20,509
	3,742,915	3,185,139	3,145,876	2,992,216	3,445,104	3,012,596
	1,485,735	1,359,083	1,245,976	1,089,738	1,042,136	1,218,504
	544,374	452,164	708,896	630,604	518,132	617,901
	4,280,376	4,072,918	3,923,290	5,254,796	8,499,648	8,054,822
	2,517,135	2,678,110	2,635,419	2,595,038	2,234,377	2,534,144
	2,132,718	2,392,313	2,492,954	1,906,572	2,420,556	2,153,507
	2,003,828	1,926,035	1,971,489	2,045,405	2,092,465	2,133,889
	978,285	912,326	944,233	2,236,247	2,306,823	1,931,080
	488,101	825,980	779,318	782,641	804,359	839,698
	715,504	475,255	172,286	163,701	-	9,506
	930,528	1,435,000	1,490,000	1,262,978	1,197,833	1,232,879
	303,603	329,688	348,603	362,066	449,554	509,762
	-	-	-	-	168,783	-
	-	-	-	-	-	-
	454,472	-	-	-	-	-
	<u>65,282,321</u>	<u>61,901,674</u>	<u>61,319,794</u>	<u>66,237,977</u>	<u>71,379,448</u>	<u>68,562,052</u>
\$	2,776,059	\$ 6,054,257	\$ 7,731,906	\$ (2,811,575)	\$ (10,639,885)	\$ (3,031,276)

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (CONCLUDED)
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Other financing sources (uses)				
Transfers in	\$ 71,000	\$ -	\$ 225,000	\$ 200,000
Transfers (out)	(1,471,000)	-	(225,000)	(200,000)
Sale of assets	-	-	-	1,006
Payment to refunded bond escrow agent	-	(4,858,174)	-	-
Sale of refunding bonds	-	4,950,000	-	-
Premium on bonds sold	-	-	-	-
Issuance of notes	-	-	-	-
Lease purchase obligation	1,700,000	-	-	-
Total other financing sources (uses)	<u>300,000</u>	<u>91,826</u>	<u>-</u>	<u>1,006</u>
Special item				
Refund to OSFC	-	-	-	-
Net change in fund balances	<u>\$ 320,295</u>	<u>\$ (4,965,886)</u>	<u>\$ 944,821</u>	<u>\$ 3,030,924</u>
Debt service as a percentage of noncapital expenditures	1.76%	2.12%	2.17%	2.41%

The ratio of total debt service to noncapital expenditures was calculated by dividing the total debt service expenditures (principal and interest) by total noncapital expenditures (the difference between total expenditures and capitalized capital outlay expenditures).

Source: District financial records.

2017	2016	2015	2014	2013	2012
\$ 200,000	\$ -	\$ -	\$ -	\$ 7,400,000	\$ 1,833,036
(200,000)	-	-	(1,163,000)	(7,650,000)	(2,979,036)
-	4,855	14,566	79,083	27,422	119,811
-	-	-	-	(8,857,567)	-
-	-	-	-	8,204,995	-
-	-	-	-	791,355	-
-	-	-	-	2,901,719	-
-	-	-	-	-	-
-	4,855	14,566	(1,083,917)	2,817,924	(1,026,189)
-	-	-	-	-	(1,124,525)
<u>\$ 2,776,059</u>	<u>\$ 6,059,112</u>	<u>\$ 7,746,472</u>	<u>\$ (3,895,492)</u>	<u>\$ (7,821,961)</u>	<u>\$ (5,181,990)</u>
2.62%	2.93%	3.04%	2.56%	2.40%	2.68%

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS**

Collection Year	Real Property (a)		Public Utility (b)	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2021	\$ 373,480,000	\$ 1,067,085,714	\$ 41,618,210	\$ 118,909,171
2020	347,043,810	991,553,743	37,020,690	105,773,400
2019	355,266,960	1,015,048,457	35,066,810	100,190,886
2018	367,997,840	1,051,422,400	33,013,760	94,325,029
2017	354,167,310	1,011,906,600	26,923,980	76,925,657
2016	351,591,290	1,004,546,543	26,923,980	76,925,657
2015	360,110,700	1,028,887,714	23,510,350	67,172,429
2014	372,944,460	1,065,555,600	21,043,790	60,125,114
2013	380,359,140	1,086,740,400	19,237,530	54,964,371
2012	390,790,960	1,116,545,600	17,844,260	50,983,600

Source: Richland County Fiscal Office

(a) The assessed value of real property is fixed at 35% of true value and is determined pursuant to the State Tax Commissioner.

(b) Assumes public utilities are assessed at true value which is 35%.

Total			
Assessed Value	Estimated Actual Value	%	Total Direct Tax Rate
\$ 415,098,210	\$ 1,185,994,885	35.00%	70.45
384,064,500	1,097,327,143	35.00%	73.85
390,333,770	1,115,239,343	35.00%	73.55
401,011,600	1,145,747,429	35.00%	73.25
381,091,290	1,088,832,257	35.00%	74.25
378,515,270	1,081,472,200	35.00%	71.25
383,621,050	1,096,060,143	35.00%	70.85
393,988,250	1,125,680,714	35.00%	70.45
399,596,670	1,141,704,771	35.00%	59.95
408,635,220	1,167,529,200	35.00%	71.35

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**DIRECT AND OVERLAPPING PROPERTY TAX RATES
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS**

Tax Year/ Collection Year	Overlapping Rates		Direct Rates			
	Richland County	City of Mansfield	Voted		Unvoted	Total
			General	Bond		
2020/2021	\$ 10.75	\$ 3.60	\$ 64.55	\$ 1.50	\$ 4.40	\$ 70.45
2019/2020	11.31	3.60	65.95	3.50	4.40	73.85
2018/2019	11.07	3.60	66.05	3.10	4.40	73.55
2017/2018	10.44	3.60	65.75	3.10	4.40	73.25
2016/2017	10.43	3.60	69.15	0.70	4.40	74.25
2015/2016	10.36	3.60	66.15	0.70	4.40	71.25
2014/2015	10.32	3.60	65.75	0.70	4.40	70.85
2013/2014	9.72	3.60	65.35	0.70	4.40	70.45
2012/2013	9.71	3.60	54.85	0.70	4.40	59.95
2011/2012	9.63	3.60	65.05	1.90	4.40	71.35

Source: Richland County Fiscal Office

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**PRINCIPAL PROPERTY TAX PAYERS
DECEMBER 31, 2020 AND DECEMBER 31, 2011**

December 31, 2020			
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Kurt Stimens	\$ 5,607,430	1	1.07%
Newman Technology	4,084,550	2	0.78%
Gorman Rupp Company	3,299,550	3	0.63%
SSI Mansfield LLC	2,647,860	4	0.51%
Walmart Real Estate	2,362,150	5	0.45%
Jay Industries. Incorporated	1,805,520	6	0.34%
Armco	1,760,280	7	0.34%
Kurt Stimens Trustee	1,705,980	8	0.33%
Larry Merwine	1,637,040	9	0.31%
City of Mansfield	1,594,880	10	0.30%
Total	\$ 26,505,240		5.06%
Total Real Property Assessed Valuation	\$ 523,674,540		

December 31, 2011			
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Newman Technology	\$ 5,354,610	1	0.89%
Walmart Real Estate	2,938,000	2	0.49%
SSI Mansfield LLC	2,818,420	3	0.47%
Jay Industries, Inc.	2,086,650	4	0.35%
Armco	2,055,330	5	0.34%
Willard Rental Properties	1,832,750	6	0.30%
City of Mansfield	1,813,830	7	0.30%
Wedgewood Estates	1,583,030	8	0.26%
Johnny Appleseed Center	1,575,000	9	0.26%
Graham Chevrolet	1,574,850	10	0.26%
Total	\$ 23,632,470		3.92%
Total Real Property Assessed Valuation	\$ 601,577,670		

Source: City of Mansfield CAFR

Note: Information is available on a calendar year basis only.

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**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>Tax Year/ Collection Year</u>	<u>Current Tax Levy (1)*</u>	<u>Current Tax Collections</u>	<u>Percent of Current Tax Collections to Current Tax Levy</u>	<u>Delinquent Tax Collections (2)#</u>	<u>Total Tax Collections</u>	<u>Percent of Current Total Tax Collections to Current Tax Levy</u>
2020/2021	\$ 23,708,171	\$ 20,212,182	85.25%	\$ 1,196,126	\$ 21,408,308	90.30%
2019/2020	24,229,210	20,483,587	84.54%	1,239,137	21,722,724	89.66%
2018/2019	24,508,659	20,079,892	81.93%	1,451,485	21,531,377	87.85%
2017/2018	24,845,924	19,604,161	78.90%	1,229,906	20,834,067	83.85%
2016/2017	24,724,486	20,024,133	80.99%	1,432,816	21,456,949	86.78%
2015/2016	23,505,215	19,194,275	81.66%	1,470,276	20,664,551	87.91%
2014/2015	24,164,942	17,866,960	73.94%	1,545,070	19,412,030	80.33%
2013/2014	23,940,464	14,629,036	61.11%	1,042,001	15,671,037	65.46%
2012/2013	21,491,130	18,227,880	84.82%	1,232,245	19,460,125	90.55%
2011/2012	24,404,691	17,746,580	72.72%	1,232,245	18,978,825	77.77%

(1) Does not include adders and remitters done during the year.

(2) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Note: The County is aware of the requirement to report delinquent tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

* - Includes Homestead and Rollback

- Includes Interest

Source: Richland County Auditor

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities						(a) Total Primary Government	(b) Per Capita	(b) Percentage of Personal Income	(b) Per ADM
	General Obligation Bonds	Energy Conservation Notes	Tax Anticipation Notes	Capital Lease Obligations	State Solvency Loan	Lease Purchase Obligation				
2021	1,942,000	1,725,000	-	-	-	1,700,000	5,367,000	116	0.569%	1,654
2020	3,038,000	1,912,000	-	-	-	-	4,950,000	104	0.596%	1,469
2019	5,075,000	2,011,719	-	-	-	-	7,086,719	148	0.854%	2,156
2018	6,205,000	2,196,719	270,000	-	-	-	8,671,719	181	1.045%	2,593
2017	7,365,000	2,376,719	805,000	-	-	-	10,546,719	221	1.270%	3,317
2016	8,903,643	2,551,719	1,320,000	-	-	-	12,775,362	267	1.496%	3,858
2015	9,872,882	2,726,719	1,815,000	-	1,842,500	-	16,257,101	340	1.958%	4,730
2014	10,780,810	2,901,719	2,290,000	-	3,685,000	-	19,657,529	411	2.368%	5,962
2013	11,677,771	2,901,719	2,500,000	12,978	-	-	17,092,468	357	2.059%	4,980
2012	11,784,301	-	-	30,811	-	-	11,815,112	247	1.423%	3,467

Sources:

(a) See notes to the financial statements regarding the District's outstanding debt information.

(b) See schedule " Demographic and Economic Statistic, Last Ten Years" for personal income, population and enrollment information.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt Outstanding			Percentage of Actual Taxable Value of Property	Net Bonded Debt Per Capita
	General Obligation Bonds	Debt Service Available Balance	Net Bonded Debt		
2021	\$ 1,942,000	\$ 2,087,128	\$ (145,128)	-0.03%	\$ (3)
2020	3,038,000	1,879,831	1,158,169	0.30%	24
2019	5,075,000	2,544,124	2,530,876	0.65%	53
2018	6,205,000	2,003,947	4,201,053	1.05%	88
2017	7,365,000	1,566,419	5,798,581	1.52%	121
2016	8,903,643	1,548,343	7,355,300	1.94%	154
2015	9,872,882	2,281,581	7,591,301	1.98%	159
2014	10,780,810	3,030,001	7,750,809	1.97%	162
2013	11,677,771	3,827,465	7,850,306	1.96%	164
2012	11,784,301	8,496,962	3,287,339	0.80%	69

Source: District financial records.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2021**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Direct:			
Mansfield City School District	\$ 3,667,000	100.00%	\$ 3,667,000
Overlapping debt:			
Richland County	23,277,000	16.49%	3,838,377
City of Mansfield	47,090,000	61.52%	28,969,768
Total overlapping debt	<u>70,367,000</u>		<u>32,808,145</u>
Total direct and overlapping debt	<u>\$ 74,034,000</u>		<u>\$ 36,475,145</u>

Source: Ohio Municipal Advisory Council

Note: Percent applicable to Mansfield City School District is calculated using assessed valuation of the District area value contained within the noted governmental unit divided by assessed valuation of the governmental unit.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

Fiscal Year	Unvoted Debt Limit	Voted Debt Limit	Total Debt Applicable to Limit	Debt Service Available Balance	Net Debt Applicable to Limit	Voted Legal Debt Margin	Energy Conservation Debt Margin	Total Net Debt Applicable to Limit as a Percentage of Debt Limit
2021	415,098	37,358,839	1,942,000	2,087,128	(145,128)	37,503,967	2,010,884	-0.39%
2020	384,065	34,565,805	3,038,000	1,879,831	1,158,169	33,407,636	1,544,581	3.35%
2019	390,334	35,130,039	5,075,000	2,544,124	2,530,876	32,599,163	1,501,285	7.20%
2018	401,012	36,091,044	6,475,000	2,003,947	4,471,053	31,619,991	1,412,385	12.39%
2017	381,091	34,298,216	8,170,000	1,566,419	6,603,581	27,694,635	1,053,103	19.25%
2016	378,515	34,066,374	9,440,528	1,548,343	7,892,185	26,174,189	854,918	23.17%
2015	383,621	34,525,895	9,872,882	2,281,581	7,591,301	26,934,594	725,870	21.99%
2014	393,988	35,458,943	10,780,810	3,030,001	7,750,809	27,708,134	644,175	21.86%
2013	399,597	35,963,700	11,677,771	3,827,465	7,850,306	28,113,394	694,651	21.83%
2012	408,635	36,777,170	11,784,301	8,496,962	3,287,339	33,489,831	3,677,717	8.94%

Source: Richland County Fiscal Office and District financial records

Note: Ohio Bond Law sets a limit of 9% for voted debt and 1/10 of 1% for unvoted debt.

Note: Voted Debt Margins are determined without reference to applicable monies in the District's debt service fund.

Note: Total debt applicable to limit does not include premiums.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Personal Income (3)</u>	<u>Total Personal Income</u>	<u>Median Age (1)</u>	<u>School Enrollment (2)</u>	<u>Unemployment Rates (3)</u>		
						<u>City</u>	<u>Ohio</u>	<u>United States</u>
2021	46,125	\$ 20,452	\$ 943,348,500	N/A	3,244	9.0%	5.1%	4.6%
2020	47,821	17,361	830,220,381	N/A	3,370	4.5%	5.6%	6.9%
2019	47,821	17,361	830,220,381	N/A	3,287	4.9%	4.1%	4.0%
2018	47,821	17,361	830,220,381	N/A	3,344	5.3%	4.5%	4.0%
2017	47,821	17,361	830,220,381	38.0	3,180	6.4%	5.4%	4.5%
2016	47,821	17,852	853,700,492	38.0	3,311	5.3%	5.0%	4.9%
2015	47,821	17,361	830,220,381	37.8	3,437	5.4%	4.8%	5.3%
2014	47,821	17,361	830,220,381	37.7	3,297	6.4%	5.7%	6.1%
2013	47,821	17,361	830,220,381	37.5	3,432	8.9%	7.4%	7.5%
2012	47,821	17,361	830,220,381	37.4	3,408	8.4%	7.3%	8.2%

Sources:

- (1) Suburban Statistics
- (2) District records
- (3) State Department of Labor

N/A - Information not available

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

PRINCIPAL EMPLOYERS
DECEMBER 31, 2020 AND DECEMBER 31, 2011

Employer	December 31, 2020		
	Employees	Rank	Percentage of Total City Employment
Ohio Health MedCentral Health Systems	2,400	1	5.06%
Richland County Government	1,020	2	2.15%
Newman Technology	850	3	1.79%
Mansfield City School District	838	4	1.77%
StarTek, Incorporated	700	5	1.48%
Mansfield Correctional Institute	680	6	1.43%
Jay Industries, Incorporated	650	7	1.37%
Century Link, Incorporated	600	8	1.27%
Gorman Rupp Company	505	9	1.07%
Nanogate Jay Solutions	475	10	1.00%
Total	8,718		18.39%
Total City Employment	47,406		

Employer	December 31, 2011		
	Employees	Rank	Percentage of Total City Employment
OhioHealth MedCentral Health Systems	2,400	1	4.51%
Richland County Government	1,250	2	2.35%
Jay Industries, Incorporated	950	3	1.79%
Newman Technology	850	4	1.60%
StarTek, Incorporated	800	5	1.50%
CenturyLink, Incorporated	750	6	1.41%
Mansfield City School District	700	7	1.32%
Mansfield Correctional Institution	680	8	1.28%
Therm-O-Disc, Incorporated	575	9	1.08%
Gorman Rupp Company	525	10	0.99%
Total	9,480		17.83%
Total City Employment	53,219		

Source: The District and City of Mansfield

Note: Information is available on a calendar year basis only.

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**STAFFING STATISTICS
FULL TIME EQUIVALENTS (FTE) BY TYPE
LAST TEN FISCAL YEARS**

<u>Type</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Professional staff:							
Educational Staff:							
General Education K-12	164	164	157	152	156	148	147
Special Education K-12	25	28	29	29	32	35	40
Art/Music/Phys Ed	19	20	29	26	24	25	25
Career Tech	16	14	16	12	13	13	11
Tutors	8	11	10	8	8	8	9
Preschool	8	8	6	5	5	4	5
Librarians			-	-	-	-	-
Counselors	10	10	11	10	12	8	6
Others	86	72	73	77	70	73	66
Other Professional:							
Nurses	6	6	5	6	7	5	4
Speech	2	2	2	3	3	3	4
Psychologists			-	-	-	-	-
Other	3	3	3	3	5	4	7
Administrative							
Administrators	35	31	27	23	21	20	18
Board members	5	5	5	5	5	5	5
Other							
Support staff:							
Bookkeeping	5	6	6	5	5	5	6
Clerical	21	22	20	21	23	22	19
Paraprofessionals	72	72	73	53	57	47	44
Security			-	-	-	-	-
Cooks	31	32	39	37	41	41	41
Custodial	38	31	29	27	28	26	29
Groundskeeping			-	-	1	1	1
Maintenance	8	7	7	7	4	4	4
Vehicle Operator (bus)	32	32	39	34	34	31	29
Other Operative	9	4	7	4	5	6	6
Other	11	17	11	13	11	10	7
Extracurricular	479	480	320	315	260	188	212
Total	1,093	1,077	924	875	830	731	745

Source: School District records

<u>2014</u>	<u>2013</u>	<u>2012</u>
174	174	173
44	46	51
25	27	27
15	15	16
7	7	7
5	5	3
2	2	2
6	7	7
76	73	66
5	5	5
5	5	6
-	3	3
6	6	8
18	21	21
5	5	5
5	6	6
23	26	26
57	60	56
6	6	7
31	30	30
32	32	30
3	3	3
5	6	9
29	29	26
6	3	3
11	17	16
-	-	-
<u>602</u>	<u>618</u>	<u>613</u>

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS**

Function	2021	2020	2019	2018	2017	2016
Instruction:						
Regular and special						
Enrollment (students)	3,244	3,370	3,287	3,344	3,180	3,441
Graduates	157	150	158	174	165	165
Support services:						
Board of education						
Regular meetings per year	12	12	14	16	12	12
Special meetings per year	10	13	18	6	6	15
Administration						
Student attendance rate	87.9%	93.8%	91.9%	92.3%	93.9%	94.9%
Fiscal						
Nonpayroll checks issued	3,153	3,377	4,126	4,149	4,080	3,954
Pupil transportation						
Avg. students transported daily	779	2,305	2,261	2,063	2,093	2,233
Food service operations:						
Meals served to students	295,763	318,374	402,491	385,689	393,027	419,920
Percentage of students receiving reduced cost or free lunches	100.0%	100.0%	100.0%	83.1%	82.8%	83.3%

Source: District records

2015	2014	2013	2012
3,635	3,688	3,584	3,499
157	197	232	222
12	15	21	15
8	13	5	5
94.5%	94.1%	93.7%	94.3%
3,654	3,651	4,790	5,249
2,201	2,238	2,130	2,146
429,935	438,170	459,506	460,876
82.2%	82.4%	84.9%	83.6%

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**CAPITAL ASSET STATISTICS
LAST TEN FISCAL YEARS**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Governmental activities:					
Land	\$ 4,935,051	\$ 4,935,051	\$ 4,935,051	\$ 4,935,051	\$ 4,935,051
Land improvements	1,070,004	1,201,218	1,281,335	1,395,347	1,564,969
Buildings and improvements	35,984,719	36,977,687	38,319,940	39,046,910	39,969,517
Furniture and equipment	1,544,000	1,688,172	1,173,299	1,189,960	1,260,956
Vehicles	1,375,253	1,764,380	1,921,471	1,579,864	1,414,644
Construction in progress	1,071,000	-	-	-	-
 Total governmental activities capital assets, net	 <u>\$ 45,980,027</u>	 <u>\$ 46,566,508</u>	 <u>\$ 47,631,096</u>	 <u>\$ 48,147,132</u>	 <u>\$ 49,145,137</u>

Source: District financial records.

Note: Amounts above are presented net of accumulated depreciation.

2016	2015	2014	2013	2012
\$ 4,935,051	\$ 4,935,051	\$ 4,935,051	\$ 4,935,051	\$ 4,935,051
1,728,443	1,809,284	2,048,836	1,491,340	1,641,493
41,033,197	42,010,451	43,136,578	40,329,758	41,474,335
1,149,409	786,242	1,152,611	1,199,547	1,520,347
1,545,617	1,026,487	644,263	287,515	396,856
-	-	-	2,916,254	278,018
\$ 50,391,717	\$ 50,567,515	\$ 51,917,339	\$ 51,159,465	\$ 50,246,100

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Newman Elementary (1950)						
Square feet	-	-	-	-	-	36,500
Capacity (students)	-	-	-	-	-	-
Enrollment	-	-	-	-	-	-
Prospect Elementary (1950)						
Square feet	34,000	34,000	34,000	34,000	34,000	34,000
Capacity (students)	475	475	475	475	475	475
Enrollment	224	239	235	240	233	272
Sherman Elementary (1961)						
Square feet	90,300	90,300	90,300	90,300	90,300	90,300
Capacity (students)	975	975	975	975	975	975
Enrollment	375	372	431	455	496	568
Spanish Immersion/Brinkerhoff Elementary (1950)						
Square feet	39,600	39,600	39,600	39,600	39,600	39,600
Capacity (students)	325	325	325	325	325	325
Enrollment	285	292	249	232	182	302
Springmill Elementary (1961)						
Square feet	43,700	43,700	43,700	43,700	43,700	43,700
Capacity (students)	500	500	500	500	500	500
Enrollment	295	328	250	176	28	-
Woodland Elementary (1936)						
Square feet	42,360	42,360	42,360	42,360	42,360	42,360
Capacity (students)	375	375	375	375	375	375
Enrollment	175	181	178	199	234	248
Malabar Intermediate/Malabar Middle (1962)						
Square feet	245,900	245,900	245,900	245,900	245,900	245,900
Capacity (students)	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment	633	697	718	774	715	720
Mansfield Senior High/Middle School (2004)						
Square feet	346,000	346,000	346,000	346,000	346,000	346,000
Capacity (students)	3,600	3,600	3,600	3,600	3,600	3,600
Enrollment-High School Students	785	788	773	817	810	841
Enrollment-Middle School Students	472	473	453	438	446	444
Enrollment-Total	1,257	1,261	1,226	1,255	1,256	1,285
Alternative School/Hedges Elementary (1899)						
Square feet	55,493	55,493	55,493	55,493	55,493	55,493
Capacity (students)	650	650	650	650	650	650
Enrollment	-	-	-	13	36	46
Raemelton Central Office/Spanish Immersion (1961)						
Square feet	29,280	29,280	29,280	29,280	29,280	29,280
Capacity (students)	N/A	N/A	N/A	N/A	N/A	N/A
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A
West Fifth-Maintenance/Alt School (1950)						
Square feet	47,600	47,600	47,600	47,600	47,600	47,600
Enrollment	N/A	N/A	N/A	N/A	N/A	N/A
Transportation (1968)						
Square feet	24,000	24,000	24,000	24,000	24,000	24,000

Source: District records

Note: Year of original construction is in parentheses. Increases in square footage and capacity are the result of renovations and additions. Capacity is the "program" capacity and decreases are the result of changes in federal, state or local standards.

2015	2014	2013	2012
36,500	36,500	36,500	36,500
-	475	475	475
Closed	215	213	208
34,000	34,000	34,000	34,000
475	475	475	475
263	296	258	259
90,300	90,300	90,300	90,300
975	975	975	975
578	561	523	485
39,600	39,600	39,600	39,600
325	325	325	325
276	168	182	120
43,700	43,700	43,700	43,700
500	500	500	500
-	-	-	-
42,360	42,360	42,360	42,360
375	375	375	375
257	264	289	242
245,900	245,900	245,900	245,900
1,200	1,200	1,200	1,200
733	702	781	787
346,000	346,000	346,000	346,000
3,600	3,600	3,600	3,600
940	777	809	861
485	499	469	436
1,425	1,276	1,278	1,297
55,493	55,493	55,493	55,493
650	650	650	650
38	115	130	150
29,280	29,280	29,280	29,280
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
47,600	47,600	47,600	47,600
N/A	N/A	N/A	N/A
24,000	24,000	24,000	24,000

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

OPERATING STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	General Government		Governmental Activities		Enrollment
	Expenditures (1)	Cost per pupil	Expenses (1)	Cost per pupil	
2021	\$ 75,451,228	\$ 23,259	\$ 79,301,668	\$ 24,446	3,244
2020	71,242,910	21,140	76,575,628	22,723	3,370
2019	69,167,319	21,043	61,711,481	18,774	3,287
2018	66,076,661	19,760	40,053,281	11,978	3,344
2017	64,048,190	20,141	61,970,690	19,488	3,180
2016	60,136,986	18,163	57,909,258	17,490	3,311
2015	59,481,191	17,306	58,499,416	17,020	3,437
2014	64,612,933	19,597	64,042,754	19,425	3,297
2013	69,563,278	20,269	68,217,464	19,877	3,432
2012	66,819,411	19,607	70,927,089	20,812	3,408

Source: District records

(1) Debt service totals have been excluded.

Percent Change	Teaching Staff	Pupil/Teacher Ratio	Student Attendance Percentage
-3.74%	326	9.95	87.90%
2.53%	317	10.63	93.80%
-1.70%	315	10.43	91.90%
5.16%	303	11.04	92.30%
-3.96%	291	10.93	93.90%
-3.67%	300	11.04	94.90%
4.25%	309	11.11	94.50%
-3.93%	355	9.29	94.10%
0.70%	352	9.75	93.70%
-0.55%	355	9.59	94.70%

**MANSFIELD CITY SCHOOL DISTRICT
RICHLAND COUNTY, OHIO**

**TEACHER STATISTICS
JUNE 30, 2021**

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Degree	160	49.08%
Master's Degree	166	50.92%
Ph.D.	<u>0</u>	<u>0.00%</u>
	<u><u>326</u></u>	<u><u>100.00%</u></u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	74	22.70%
6 - 10	35	10.75%
11 and over	<u>217</u>	<u>66.56%</u>
	<u><u>326</u></u>	<u><u>100.00%</u></u>

Source: District Personnel Records

OHIO AUDITOR OF STATE KEITH FABER



MANSFIELD CITY SCHOOL DISTRICT

RICHLAND COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 5/12/2022

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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www.ohioauditor.gov