



OHIO AUDITOR OF STATE  
**KEITH FABER**





**BELMONT COUNTY  
DECEMBER 31, 2021**

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**BELMONT COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

<b>FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title</b>	<b>Federal AL Number</b>	<b>Pass Through Entity Identifying Number</b>	<b>Federal Expenditures</b>
<b>U.S. DEPARTMENT OF AGRICULTURE</b>			
<b>Passed Through Ohio Department of Education:</b>			
Child Nutrition Cluster:			
School Breakfast Program	10.553	N/A	\$23,071
National School Lunch Program	10.555	N/A	<u>46,747</u>
Total Child Nutrition Cluster			69,818
<b>Passed Through Ohio Department of Job and Family Services:</b>			
SNAP Cluster:			
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	G-2021-11-5901 / G-2223-11-6901	<u>757,006</u>
Total SNAP Cluster			757,006
<b>Direct Program</b>			
Water and Waste Disposal Systems for Rural Communities			
Rural Utilities Service - Water Loan	10.760	N/A	33,786,722
Rural Utilities Service - Sewer Loan		N/A	<u>1,426,192</u>
Total Water and Waste Disposal Systems for Rural Communities			<u>35,212,914</u>
Total U.S. Department of Agriculture			36,039,738
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			
<b>Passed Through Ohio Development Services Agency:</b>			
Community Development Block Grants/State's Program:			
Community Housing Improvement Program	14.228	B-C-18-1AG-1	69,048
Home Investment Partnerships Program:			
Community Housing Impact and Preservation Program	14.239	B-C-18-1AG-2	<u>71,048</u>
Total U.S. Department of Housing and Urban Development			140,096
<b>U.S. DEPARTMENT OF JUSTICE</b>			
<b>Passed Through Ohio Attorney General's Office:</b>			
Crime Victim Assistance			
	16.575	2021-VOCA-133916701	35,079
		2022-VOCA-134716704	<u>10,308</u>
Total Crime Victim Assistance			45,387
<b>Direct Program</b>			
Bulletproof Vest Partnership Program	16.607	N/A	<u>3,867</u>
Total U.S. Department of Justice			49,254
<b>U.S. DEPARTMENT OF LABOR</b>			
<b>Passed Through Workforce Investment/Innovation and Opportunity Act Area 16:</b>			
WIOA Cluster:			
Adult Programs	17.258	G-2021-15-0021 / G-2223-15-0053	261,959
Youth Activities	17.259	G-2021-15-0021 / G-2223-15-0053	310,376
Dislocated Worker Formula Grant	17.278	G-2021-15-0021 / G-2223-15-0053	<u>204,721</u>
Total WIOA Cluster			777,056
Workforce Investment Act (WIA) National Emergency Grants	17.277	G-2021-15-0021 / G-2223-15-0053	19,748
National Dislocated Worker Grants	17.286	G-2021-15-0021 / G-2223-15-0053	<u>131,915</u>
Total U.S. Department of Labor			928,719
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>			
<b>Passed through the Ohio Department of Transportation:</b>			
Highway Planning and Construction Cluster:			
Highway Planning and Construction			
BEL CR 16 2.18/2.46	20.205	108714	40,573
BEL CR 16 1.940		108715	21,873
BEL CR 4 23.62/25.79		108716	75,531
BEL CR 56 33.21/34.26		108718	61,442
BEL CR 46 2.48/2.79		108719	2,319
BEL CR 24 0.710		108720	18,539
BEL CR 4 4.34/5.15		108722	28,092
BEL CR 214 6.580		108723	14,585
BEL CR 214 6.870		108725	239
BEL CR 46 1.84		110724	25,178
BEL CR 48 5.110		113457	17,686
STW 2021 CEAO Safety Studies		113516	<u>3,780</u>
Total Highway Planning and Construction Cluster			309,837
Total U.S. Department of Transportation			309,837
<b>U.S. DEPARTMENT OF TREASURY</b>			
<b>Passed Through Ohio Department of Education:</b>			
Coronavirus Relief Fund - CRF	21.019	065854-2021	<u>1,285</u>
Total U.S. Department of Treasury			1,285
<b>U.S. DEPARTMENT OF EDUCATION</b>			
<b>Passed Through Ohio Department of Education:</b>			
Special Education Cluster:			
Special Education_Grants to States	84.027	065854-2021	4,949

**BELMONT COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

<b>FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title</b>	<b>Federal AL Number</b>	<b>Pass Through Entity Identifying Number</b>	<b>Federal Expenditures</b>
Special Education_Preschool Grants	84.173	065854-2021	<u>2</u>
Total Special Education Cluster			4,951
<b>Passed Through Ohio Department of Developmental Disabilities:</b>			
Special Education - Grants for Infants and Families Help Me Grow	84.181	H181A190024	93,152
Education Stabilization Fund	84.425C	GEER	<u>1,967</u>
Total U.S. Department of Education			100,070
<b>U.S ELECTION ASSISTANCE COMMISSION</b>			
<i>Passed Through the Ohio Secretary of State's Office:</i>			
Help America Vote Act (HAVA)	90.404	N/A	<u>2,965</u>
Total U.S Election Assistance Commission			2,965
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
<b>Passed Through Ohio Department of Jobs and Family Services:</b>			
Promoting Safe and Stable Families Program	93.556	G-2021-11-5901 / G-2223-11-6901	50,097
TANF Cluster:			
Temporary Assistance for Needy Families	93.558	G-2021-11-5901 / G-2223-11-6901	<u>1,462,003</u>
Total TANF Cluster			1,462,003
Child Support Enforcement	93.563	G-2021-11-5901 / G-2223-11-6901	810,348
CCDF Cluster:			
Child Care and Development Block Grant	93.575	G-2021-11-5901 / G-2223-11-6901	<u>115,978</u>
Total CCDF Cluster			115,978
Stephanie Tubbs Jones Child Welfare Services Program	93.645	G-2021-11-5901 / G-2223-11-6901	12,266
Foster Care_Title IV-E	93.658	G-2021-06-0047 G-2021-11-5901 / G-2223-11-6901	<u>225,714</u> <u>450,453</u>
Total Foster Care_Title IV-E			676,167
Adoption Assistance	93.659	G-2021-11-5901 / G-2223-11-6901	269,269
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674	G-2021-11-5901 / G-2223-11-6901	78,997
Elder Abuse Prevention Interventions Program	93.747	G-2021-11-5901 / G-2223-11-6901	37,152
Medicaid Cluster:			
<b>Passed Through Ohio Department of Job and Family Services:</b>			
Medicaid Assistance Program	93.778	G-2021-11-5901 / G-2223-11-6901	1,593,679
<b>Passed Through Ohio Department of Developmental Disabilities:</b>			
Medicaid Assistance Program	93.778	2105OH5ADM	<u>233,405</u>
Total Medicaid Cluster			1,827,084
Children's Health Insurance Program	93.767	G-2021-11-5901 / G-2223-11-6901	40,332
<b>Passed Through Ohio Department of Job and Family Services:</b>			
Social Services Block Grant	93.667	G-2021-11-5901 / G-2223-11-6901	942,064
<b>Passed Through Ohio Department of Developmental Disabilities:</b>			
Social Services Block Grant	93.667	2101OHSPSR	<u>54,799</u>
Total Services Block Grant			996,863
Total U.S. Department of Health and Human Services			6,376,556
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>			
<b>Passed Through Ohio Emergency Management Agency:</b>			
Disaster Grants - Public Assistance (Presidentially Declared Disasters):			
Disaster Assistance - Engineer	97.036	FEMA-4360-DR FEMA-4424-DR	1,213,424 <u>50,140</u>
Total Disaster Grants - Public Assistance (Presidentially Declared Disasters)			1,263,564
Emergency Management Performance Grants	97.042	EMC-2021-EP	<u>79,714</u>
Total U.S. Department of Homeland Security			<u>1,343,278</u>
<b>Total Expenditures of Federal Awards</b>			<b><u><u>\$45,291,798</u></u></b>

*The accompanying notes are an integral part of this Schedule.*

**BELMONT COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**NOTE A – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Belmont County, Ohio (the County), under programs of the federal government for the year ended December 31, 2021. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

**NOTE C – INDIRECT COST RATE**

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE D - CHILD NUTRITION CLUSTER**

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

**NOTE E – FOOD DONATION PROGRAM**

The County reports commodities consumed on the Schedule at the fair value. The County allocated donated food commodities to the respective programs that benefitted from the use of those donated food commodities.

**NOTE F - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) and HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT PROGRAMS with REVOLVING LOAN CASH BALANCE**

The current cash balance on the County's local program income account as of December 31, 2021 is \$439,981.

**NOTE G - MATCHING REQUIREMENTS**

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**NOTE H – PRIOR YEAR PROGRAM EXPENDITURE ADJUSTMENTS**

During the calendar year, the County Board of Developmental Disabilities received a notice of a liability for the 2017 Cost Report owed to the Ohio Department of Development Disability for the Medicaid Program (AL #93.778) in the amount of \$244. The County Board of Developmental Disabilities also received a settlement payment for the 2018 Cost Report from the Ohio Department of Development Disabilities for the Medicaid Program (AL #93.778) in the amount \$4,365. The Cost Report Settlement liability/payment was for settlement of the difference between the statewide payment rate and the rate calculated based upon actual expenditures for Medicaid services. This liability/revenue is not listed on the County's Schedule of Expenditures of Federal Awards since the underlying expenses occurred in the prior reporting periods.

**BELMONT COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(Continued)**

**NOTE H – PRIOR YEAR PROGRAM EXPENDITURE ADJUSTMENTS (Continued)**

The U.S. Department of Agriculture directly awarded Belmont County federal funding in 2020. Federal expenditures associated with Water and Waste Disposal Systems for Rural Communities were not accounted for on the FY 2020 Schedule. The original federal expenditures, the adjustment amount and the final federal expenditures for this program are presented below:

<b>Program</b>	<b>AL Number</b>	<b>Pass Through Number</b>	<b>2020 Federal Expenditures Reported</b>	<b>Adjustment Amount</b>	<b>Adjusted 2020 Federal Expenditures Reported</b>
Water and Waste Disposal Systems for Rural Communities	10.760	N/A	\$0	\$10,924,343	\$10,924,343





## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and the remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2021 and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated July 29, 2022, wherein we noted the financial impact of COVID-19 and the continuing emergency measures which may impact subsequent periods of the County.

### ***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purposes of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying Schedule of Findings as item 2021-001 that we consider to be a significant deficiency.

### ***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the

financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***County's Response to Finding***

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the finding identified in our audit and described in the accompanying Corrective Action Plan. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber  
Auditor of State  
Columbus, Ohio

July 29, 2022

# OHIO AUDITOR OF STATE KEITH FABER



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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited Belmont County's (the County) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of Belmont County's major federal programs for the year ended December 31, 2021. Belmont County's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying Schedule of Findings.

In our opinion, Belmont County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

The County's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Other Matters***

Subsequent to issuing our *Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Federal Program and on Internal Control Over Compliance and on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance* dated September 14, 2022, we became aware that the Schedule of Expenditures of Federal Awards inadvertently omitted expenditures for Water and Waste Disposal Systems for Rural Communities program (AL#10.760). As a result of adding the omitted program, it was determined that the program should have been audited as a major program.

### **Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

#### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely-presented component units and the remaining fund information of Belmont County (the County) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated July 29, 2022, wherein we noted the financial impact of COVID-19 and the continuing emergency measures, which may impact subsequent periods of the County. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. We have not performed any procedures on the audited financial statements subsequent to July 29, 2022. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The Schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this Schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this Schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Keith Faber  
Auditor of State  
Columbus, Ohio

September 14, 2022, except for the Schedule of Expenditures of Federal Awards and the Water and Waste Disposal Systems for Rural Communities program, AL#10.760, described above, which is as of September 29, 2023

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**BELMONT COUNTY**  
**SCHEDULE OF FINDINGS**  
**2 CFR § 200.515**  
**DECEMBER 31, 2021**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unmodified
<b>(d)(1)(ii)</b>	<b>Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</b>	Yes
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material weaknesses in internal control reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any significant deficiencies in internal control reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unmodified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under 2 CFR § 200.516(a)?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b> <ul style="list-style-type: none"> <li>• AL #10.760 - Water and Waste Disposal for Rural Communities</li> <li>• AL #17.258, 17.259, 17.278 - Workforce Innovation and Opportunity Act Cluster</li> <li>• AL #93.558 - Temporary Assistance for Needy Families</li> <li>• AL #93.563 - Child Support Enforcement</li> </ul>	
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 750,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee under 2 CFR § 200.520?</b>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

**Significant Deficiency**

In our audit engagement letter, as required by AU-C Section 210, *Terms of Engagement*, paragraph .06, management acknowledged its responsibility for the preparation and fair presentation of their financial statements; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error as discussed in AU-C Section 210 paragraphs .A14 & .A16. Governmental Accounting Standards Board (GASB) Cod. 1100 paragraph .101 states a governmental accounting system must make it possible both: (a) to present fairly and with full disclosure the funds and activities of the governmental unit in conformity with generally accepted accounting principles, and (b) to determine and demonstrate compliance with finance-related legal and contractual provisions.

**BELMONT COUNTY**

**SCHEDULE OF FINDINGS**

**2 CFR § 200.515**

**DECEMBER 31, 2021**

**(Continued)**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

As a result of audit procedures performed, we identified the following significant misstatements that are reflected in the accompanying financial statements:

- The County improperly recorded \$1,106,833 of Permissive Motor Vehicle License Taxes as Licenses and Permits within the Motor Vehicle License Tax Fund.
- The County understated Property Taxes Receivable and Property Taxes not Levied to Finance Current Year Operations by \$840,000 within the Developmental Disabilities Fund.
- Intergovernmental receipts and Public Works expenditures were overstated by \$649,000 within the Motor Vehicle Gasoline Tax Fund, which resulted in Governmental Activities Operating Grants, Contributions, and Interest program revenues and Public Works expenditures being overstated by \$649,000.

Failure to properly report financial activity in accordance with GAAP could result in material misstatements occurring and remaining undetected and fail to provide management with an accurate picture of the County's financial position and operations.

The County should take the necessary steps to ensure that all revenues, expenditures/ expenses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources and equity of the County are properly presented and disclosed in the County's financial statements.

**Officials' Response:** See Corrective Action Plan.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.





## **BELMONT COUNTY COMMISSIONERS**

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J. P. Dutton · Jerry Echemann · Josh Meyer

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belmontcountycommissioners.com

### **CORRECTIVE ACTION PLAN 2 CFR § 200.511(c) December 31, 2021**

<b>Finding Number:</b>	2021-001
<b>Planned Corrective Action:</b>	As a result of the Finding related to the Financial Statements, we will be taking steps necessary to be in compliance with the posting of revenues, expenditures/expenses, assets, deferred outflows of resources, liabilities and deferred inflows of resources and equity of the County.
<b>Anticipated Completion Date:</b>	December 31, 2022
<b>Responsible Contact Person:</b>	Cindi Henry, County Auditor

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# ANNUAL COMPREHENSIVE FINANCIAL REPORT

## BELMONT COUNTY, OHIO



FOR THE YEAR ENDED DECEMBER 31, 2021

### Front Cover: Belmont County Seal

The Belmont County seal was designed in 1988 by Michael Massa, a law student working for the State of Ohio. Actually, three of his designs were displayed in Belmont County, and citizens of all ages voted for the best one. The competition was covered in the national news by Paul Harvey. The winning design shows the sun rising over the Belmont County Courthouse cupola. From the central sun emanate 9 rays toward the perimeter of the seal, ending at nine white stars, which Massa says “are emblematic of Belmont County’s role as the 9<sup>th</sup> parcel to be initially incorporated into the Ohio Territory, via the ‘Northwest Ordinance’.” The official county seal includes a Latin motto “Meliozem Lapsa Locavit” which means “He has planted better than the fallen”, or “Having fallen, a better was planted”, and was also used on the seal of the Northwest Territory.

# Belmont County, Ohio

## Annual Comprehensive Financial Report

For the Year Ended December 31, 2021

Cindi L. Henry  
Belmont County Auditor

Prepared by the Belmont County Auditor's Office





# INTRODUCTORY SECTION

**Belmont County, Ohio**  
**Annual Comprehensive Financial Report**  
**For the Year Ended December 31, 2021**  
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**Cindi L. Henry**

Auditor  
Secretary of Budget Commission  
Secretary of Board of Revision



## **BELMONT COUNTY**

**Auditor's Office**

101 West Main Street, St. Clairsville, Ohio 43950

[www.belmontcountyauditor.org](http://www.belmontcountyauditor.org)

Auditor & Fiscal	(740) 699-2130
Real Estate & Appraisal	(740) 699-2132
Deed Transfer	(740) 699-2136
Manufactured Homes	(740) 699-2131
Dog/Kennel License	(740) 699-2131
Vendor License	(740) 699-2131
Weights & Measures	(740) 699-2132
Fax	(740) 699-2154

July 29, 2022

Honorable Josh Meyer, President  
Honorable J.P. Dutton  
Honorable Jerry Echemann

Citizens of Belmont County, Ohio:

As Auditor of Belmont County, I am pleased to present the Comprehensive Annual Financial Report of Belmont County for the year ended December 31, 2021. This Comprehensive Annual Financial Report, which includes financial statements and other financial and statistical data, conforms to Generally Accepted Accounting Principles (GAAP) and provides a full and complete disclosure of the financial position and operations of the County.

State law requires every general purpose local government to file with the Auditor of State and publish notice of the availability of the financial statements. The completion of this Comprehensive Annual Financial Report, the filing of this report with the Auditor of State, and the published notice of the availability of the financial report will allow the County to comply with these requirements, as well as the requirements of the Single Audit Act.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities.

Responsibility for the accuracy, completeness and fairness of this presentation, including all disclosures, lies with the management of Belmont County, specifically the County Auditor's office.

### **INTERNAL CONTROL STRUCTURE**

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute, assurance regarding both the safeguarding of the County's assets against loss and misuse, and assurance regarding the reliability of financial records for the preparation of financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Belmont County uses a fully automated accounting system and payroll system. These systems, combined with the manual auditing of each voucher prior to payment by the Auditor's office ensure that the financial information generated is both accurate and reliable.

## **INDEPENDENT AUDIT**

Included in this report is an unmodified audit opinion rendered on the County's financial statements as of December 31, 2021, by our independent auditor, Keith Faber, Auditor of State. In addition to meeting the requirements as set forth in the state statutes, the audit is also designed to meet the requirements of the Federal Single Audit Act Amendments of 1996.

County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a Comprehensive Annual Financial Report. The annual audit serves to maintain and strengthen the County's accounting and budgetary controls. To comply with the legal filing requirements the Comprehensive Annual Financial Report is filed with the Auditor of State of Ohio and the Federal Audit Clearinghouse.

## **MANAGEMENT'S DISCUSSION & ANALYSIS**

Management is responsible for preparing the Management's Discussion and Analysis of the County. This discussion follows the Independent Auditor's Report, providing an assessment of the County finances for 2021. Interested parties should refer to the MD&A that starts on page five to provide a more detailed discussion of the County's finances.

## **PROFILE OF GOVERNMENT**

### *The County*

Established in September 7, 1801, Belmont County was the ninth county formed from the Northwest Territory. Farming, coal and steel drove the economy in the 1900's. Today, the economy is service oriented with the oil and gas industry continuing to make an impact. Farming, coal and steel are still a part of the economy but those areas continue to decline in the number of working farms and the number of employees still employed in the coal and steel industry.

The County's population continues to decline as employment decreased while the potential for job growth is evident with the influx of the gas and oil industry. In 1960, the County population was 83,864. For 2021, the U.S. Bureau of Census estimated the population for Belmont County at 65,849.

The County encompasses sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. With a 2021 census population estimate of 5,048, St. Clairsville is the County seat. The County encompasses 534 square miles. Situated on the Ohio River across from Wheeling, West Virginia, the County is readily accessible by means of Interstate Routes 70 and 470, United States Routes 40 and 250, and sixteen state highways.

### *Reporting Entity and Services Provided*

Belmont County provides its citizens with a wide range of services including the following:

- Human and Social services
- Health and Community Assistance services
- Civil and Criminal Justice System services
- Road, Bridge, and Building maintenance
- Water and Sewer Utility services
- General and Administrative Support services

### *Form of Government*

A three-member Board of Commissioners, fourteen other elected officials, and various department heads govern the County. Although the elected officials and the department heads manage the internal operations of their respective divisions, the Board of Commissioners authorizes expenditures and serves as the budget and taxing authority, contracting body, and the chief administrator of County services.

As the chief disbursing agent, fiscal officer, and tax assessor, the County Auditor is responsible for issuing warrants for liabilities incurred by the County, preparation of the County payroll, maintaining all financial records and reports, and establishing taxing rates for manufactured homes, personal property and real estate. Once collected, tax receipts are distributed to the appropriate city, village, township, fire district, or school district in accordance with the legally adopted rates. The County Auditor also serves as the sealer of weights and measures and as the licensing agent for certain licenses required by Ohio law.

The County Treasurer, as the custodian of all County funds, is responsible for collecting tax monies and applying payments to the appropriate tax account. The County Treasurer is also responsible for investing idle funds as specified by Ohio law.

In addition to the Board of County Commissioners, the Auditor, and the Treasurer, other elected officials of the County include the Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

### *Administration of the Justice System*

As a part of the administration of the justice system, the County maintains the Common Pleas Court, which includes a Domestic Relations Division, a Probate Division and a Juvenile Division, three County Court Divisions, and the Court of Appeals. The County also maintains the Prosecuting Attorney offices, Public Defender offices and the County Jail. The Prosecuting Attorney is designated by Ohio law as the chief legal counsel for all County officers, boards, and agencies, including the Commissioners, the County Auditor and the County Treasurer.

The Clerk of Courts keeps all official records of the Common Pleas Court and serves as Clerk of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County. The Sheriff enforces the law in unincorporated areas of the County, maintains the County Jail, and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the court, the Sheriff is in charge of the preparation and service of documents.

## **BUDGETARY CONTROLS**

In accordance with State Statutes, the County Commissioners adopt an annual appropriation measure for the County on or about the first day of January. The Board of County Commissioners is required to adopt a permanent appropriation measure by the first day of April. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the County Auditor's office by department heads and are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriation are rejected until additional appropriations are secured.

A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriations prior to authorizing additional purchases from a particular account. Additional information concerning the County's budgetary controls may be found in Notes to the Basic Financial Statements.

## **REPORTING ENTITY**

For financial reporting purposes, the County has included all agencies, departments, and organizations that are not legally separate from the County (the Primary Government.) and the Component Units in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statement 14, 39, and 61, "The Financial Reporting Entity."

Component Units are legally separate organizations for which the County is financially accountable. See Note 1 for further details.

## **LOCAL ECONOMIC CONDITION**

As the economic environment continues to evolve it is difficult to speculate what the next ten years will bring to the economic viability of the County. The oil and gas exploration, production and transmission continue to have a major economic impact in the County but has decreased significantly in 2021.

Belmont County ended 2021 with an unemployment rate of 4.2 percent. Cash received for sales tax revenues decreased for the fourth consecutive year while property tax revenues have increased slightly compared to 2020. All local government services are under careful financial evaluation as they strive to provide goods and services to their constituents. While the 2010 Census population was 70,400, Belmont County has experienced a decline in the population estimates by the Census in the last several years.

The County's general cash revenue stream is always a concern as revenue sources seem to fluctuate. Local government funds continue to be cut by the State. Retail sales and Ohio sales tax reflect a decrease from the prior year. Belmont County received allocations of casino revenue totaling \$889,444 during 2021, an increase from 2020, as casino activity returned to relatively pre-pandemic levels.

While many issues related to the oil and gas industry are unresolved and the revenue that has resulted from this drilling has decreased significantly, the effects of the Coronavirus and the Presidential election, may have further economic impact from this industry and continues to impact retail, restaurants, housing and various suppliers in a negative manner.

## **BUSINESSES IN BELMONT COUNTY**

Belmont County did not suffer any significant business losses during 2021. However, East Ohio Regional Hospital reopened its doors in June, 2021. Other new businesses opening in 2021 included the Hampton Inn & Suites, Joint Implant Surgeons, Inc., Wally's Pizza, and The Love of Pierogies.

Also, Hill International Trucking, LLC, completed construction of their multi-million dollar, state of the art full-service dealership located along Interstate 70 just west of St. Clairsville in Belmont County. The dealership provides parts and service for medium and heavy-duty trucks.

The largest pending development the past two years in Belmont County has centered around PTT Global Chemical LLC on the proposed petrochemical plant. If PTT Global Chemical Public Company America (PTTGCA) selects Belmont County for the plant, thousands of construction jobs and hundreds of permanent positions would be created causing economic growth for the entire area. Due to the Coronavirus and the market conditions, Daelim Industrial Company withdrew as PTTGCA's partner. However, PTTGCA remains committed and continues searching for an investment partner to work with and working closely with the Ohio's Governor's Office, JobsOhio, and Ohio EPA through the various stages of the project as they move forward. Belmont County looks forward to the opportunity to become a partner.

## **LONG-TERM FINANCIAL PLANNING**

Belmont County relies on the strength of its AA3 rating for refinancing funding related to borrowing as a means of saving money through interest savings and shortening periods required to pay down various debts. Sometimes this involves the combination of various infrastructure loans, notes and bonds into a single issue to take advantage of better rates. The County is, however, aware of the need to plan for future financial trends that may affect the financial stability and possibly the County's ability to continue providing services to the public at an acceptable level.

On January 26, 2022, the County issued \$2,000,000 in Bond Anticipation Notes (Third Renewal), Series 2022 for Roadway Improvements in order to refinance the \$3,500,000 Bond Anticipation Notes (Notes), Series 2021 for Roadway Improvements. The Bond Anticipation Notes were issued with an interest rate of one and one hundred twenty-five (1.125) percent and will mature on January 25, 2023. See Subsequent Event Note 30 for more information.

Other informal planning procedures occur within the County between the County Commissioners, County Auditor, County Treasurer, County Engineer and County Water and Sewer District. The main tool for shorter term financial planning involves the County Commissioner's annual budgeting procedures for departments and services conducted in conjunction with the Belmont County Auditor and the constant monitoring of new revenue streams and actual revenue collections.

These procedures have allowed the County to move forward despite difficult economic times, generally within the area. These procedures are excellent planning tools for budgeting purposes and will continue to serve as a mechanism to ensure the future viability of the County, its services and projects.



## **RELEVANT FINANCIAL POLICIES**

The budget must be balanced so that continuing revenues fund continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures such as capital projects. County agencies are encouraged to maximize the use of State and Federal revenues so as to help preserve general revenues for other needs. Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Some Special Revenue Funds are required to maintain a balance necessary to cover operational needs for the first several pay periods for the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show that the expenditures forecast over the life of the levy do not exceed the estimated revenue collections.

## **MAJOR INITIATIVES**

### *Former Health Plan Buildings*

In 2019, the Belmont County Commissioners purchased the former Health Plan campus. The property includes roughly eleven acres and two buildings. The property was acquired with the intentions of renovating the two existing buildings. While the acreage allows for the potential of another new building project in the future though no such project is planned currently.

Phase I of the project consisted of renovating the smaller building (15,000 square feet) to be the new location for the Belmont County Board of Elections and the Belmont County Clerk of Courts Title Division. Phase I was completed during 2019.

Phase II of the project consisted of renovating the larger building (28,000 square feet) so that it could house Belmont County Divisional Courts (Western Division, Northern Division, and Eastern Division) as well as the Belmont County Prosecutor's Office. Phase II was completed in March of 2021.

In 2022, the Belmont County Commissioners are in the early stages of planning to build a new Health Department Building and Records Retention Building. There is discussion there will be only one building to house both entities.

### *Belmont County Engineer*

The Belmont County Engineer's Office began 2021 completing a bridge project on Glens Run, part of the replacement was funded by the Ohio Public Works Commission in the amount of \$400,000. After a great deal of discussion, the Engineer's office won an appeal with FEMA. The appeal covered \$540,000 for a slip repair project on Mt. Victory Road. In conjunction with several townships, the annual chip seal project improved multiple roads and were capitalized at a cost of \$621,668.

In May 2021, FEMA & FHWA projects from the 2018 disaster were awarded. A project on Sand Hill was completed for \$729,389, and another three slip repairs were completed on New Cut Road in the amount of \$745,310. Mount Victory was another FEMA project completed for \$398,363. A final FEMA project occurred on Ballard Hunter in the amount of \$334,189.

The largest capitalized project of the year was awarded to Shelly & Sands for \$1,106,523 for reconstruction and pavement of Pogue Road, Oakview Road, and Executive Drive. Shelly & Sands also completed a paving and retaining wall project on Colerain Pike, which was capitalized for \$779,691. In addition to guardrail improvements, culvert projects, there were eighteen slip repairs totaling \$5,171,265, and three bridge projects capitalized for \$280,992.

### *Belmont County Sewer and Water Department*

During 2021, the OWDA planning loans for water projects were fully repaid and all water and sewer projects were underway. Disbursement to contactors for both water and sewer projects began in 2021. Disbursements were made via a payment request through the USDA. The USDA then reviewed and approved all funds before depositing the money with the County Treasurer. The money was then certified and appropriated. Payments to contractors were then processed through the water and sewer department office via a standard purchase order with the County Auditor's office. Annual debt service payments for both the Sewer USDA Revenue Bond and the Water USDA Revenue Bonds are underway.

## **AWARDS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Belmont County for the year ended December 31, 2021. The County has received this prestigious award for thirty consecutive years. In order to be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles, and applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to meet the Certificate of Achievements Program's requirements, and we are again submitting it to the GFOA to determine its eligibility to receive the certificate, which is the highest form of recognition in the area of governmental financial reporting.

## **ACKNOWLEDGMENTS**

The publication of this report represents an important achievement in the ability of Belmont County to provide significantly enhanced financial information and accountability to the citizens of Belmont County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

Preparation of this report could not have been accomplished without the Auditor's office staff whose efforts made this report possible. To the County elected officials, department heads and their staffs, I extend my sincere appreciation and thanks for your assistance and cooperation. My appreciation is also extended to the Local Government Services section of the Auditor of State's office, for their hard work and dedication in preparing this financial report.

And to the Citizens of Belmont County, thank you for providing me with the opportunity to present a professional and complete financial report.

Sincerely,

A handwritten signature in cursive script that reads "Cindi L. Henry". The signature is written in black ink and is positioned to the left of the typed name.

Cindi L. Henry  
Belmont County Auditor



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Belmont County  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2020

*Christopher P. Morill*

Executive Director/CEO

**BELMONT COUNTY, OHIO  
ELECTED OFFICIALS**

Board of Commissioners

Josh Meyer, President  
Jerry Echemann  
J. P. Dutton

Auditor

Cindi L. Henry

Clerk of Courts

Cynthia L. Fregiato

Coroner

Amanda Fisher

Engineer

Terry D. Lively P.S., P.E.

Prosecuting Attorney

Kevin Flanagan

Recorder

Jason A. Garczyk

Sheriff

David Lucas

Treasurer

Katherine Kelich

Court of Common Pleas

Judge Frank A. Fregiato  
Judge John A. Vavra

Court of Common Pleas: Probate and Juvenile

Judge Albert E. Davies

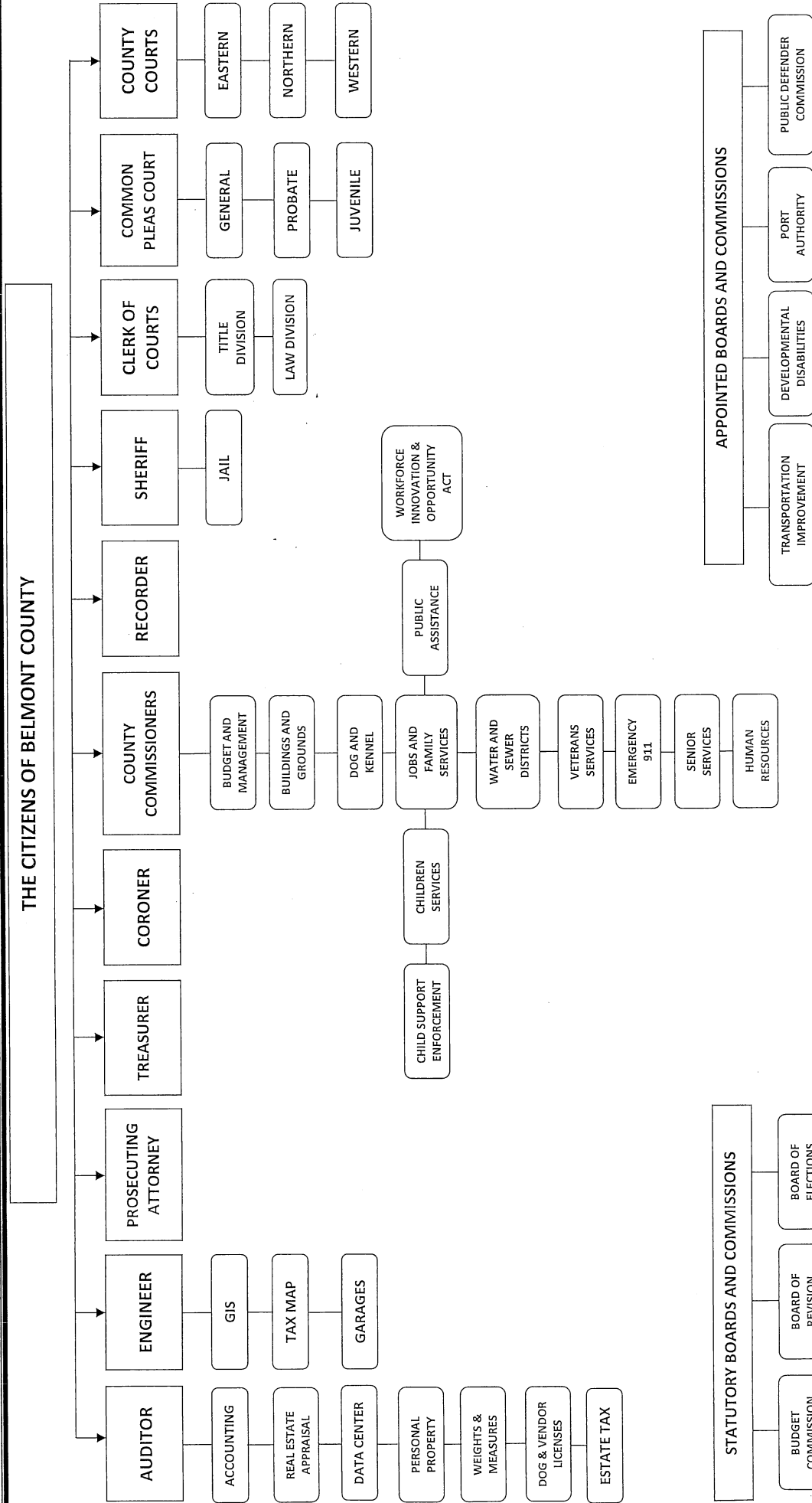
County Court Divisions

Judge David Trouten - Eastern  
Judge Christopher M. Berhalter - Northern  
Judge Eric Costine – Western

**BELMONT COUNTY, OHIO**  
**PRINCIPAL APPOINTED OFFICIALS AND DEPARTMENT HEADS**

Clerk of Commissioners	Bonnie Zuzak
Board of Elections	Kelly McCabe
Building and Grounds, Superintendent	Scott Larkin
Dog Pound, Supervisor	Lisa Duvall
Department of Job and Family Services	Jeff Felton
Developmental Disabilities, Superintendent	Stephen Williams
Veterans Services, Director	Lucinda Maupin
Sewer and Water Districts, Director	Kelly Porter
Public Defender	Frank Pierce
9-1-1 Emergency, Director	Bryan Minder
Port Authority	Larry Merry

# BELMONT COUNTY GOVERNMENT ORGANIZATIONAL CHART





# FINANCIAL SECTION



# OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street  
Columbus, Ohio 43215  
ContactUs@ohioauditor.gov  
(800) 282-0370

## INDEPENDENT AUDITOR'S REPORT

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

### ***Report on the Audit of the Financial Statements***

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and the remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and the remaining fund information of the County, as of December 31, 2021, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Public Assistance, Developmental Disabilities, In-Home Care Levy, Motor Vehicle License and Gas Tax and Local Fiscal Recovery Plan Funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Emphasis of Matter***

As discussed in Note 29 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the County. Our opinion is not modified with respect to this matter.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the *Management's Discussion and Analysis* and Schedules of Net Pension and Other Post-Employment Benefit Liabilities and Pension and Other Post-Employment Benefit Contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with evidence sufficient to express an opinion or provide any assurance.

***Supplementary information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we will also issue our report dated July 29, 2022, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State  
Columbus, Ohio

July 29, 2022

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
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The discussion and analysis of Belmont County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2021. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

### **Financial Highlights**

Key financial highlights for 2021 are as follows:

The County's total net position increased \$33,139,294 during 2021. This represents a 25.39 percent increase from 2020.

At the end of the current year, the County reported an unrestricted net position deficit for governmental activities of (\$20,173,958). This represents a decrease in the deficit of \$17,010,828 or 45.75 percent from the prior year.

At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$68,446,862. Of this amount, \$54,274,612 is restricted, \$1,424,979 is non-spendable, \$220,000 is committed, \$1,263,390 is assigned for various County programs, and \$11,263,881 is unassigned and available for spending on behalf of its citizens, as defined in Governmental Accounting Standards Board (GASB) Statement No. 54.

### **Using This Annual Financial Report**

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the whole County, presenting an aggregate view of the County's finances as well as a longer-term view of those assets.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from major funds in total and in one column.

### **County-Wide Financial Statements**

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

### **Statement of Net Position and Statement of Activities**

The Statement of Net Position presents information on all of the County's non-fiduciary assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. The Statement of Activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

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The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

**Governmental Activities** - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

**Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Water and Sewer Districts are reported here.

**Component Units** - The County's financial statements include financial data for the Belmont County Port Authority and the Transportation Improvement District. The component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, the Public Assistance, the Developmental Disabilities, the In-Home Care Levy, the Motor Vehicle Gasoline Tax, and the Local Fiscal Recovery Special Revenue Funds, and the Debt Service Fund.

**Governmental Funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

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The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the various water and sewer operations.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is the same as that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements, the accompanying notes, and the required supplementary information, this report also presents combining and individual fund statements and schedules.

**Government-Wide Financial Analysis**

Table 1 provides a summary of the County's net position for 2021 compared to 2020.

**Belmont County, Ohio**  
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**Table 1**  
**Net Position**

	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
<b>Assets</b>						
Current and						
Other Assets	\$118,446,151	\$111,824,923	\$18,952,372	\$52,302,220	\$137,398,523	\$164,127,143
Net OPEB Assets	3,232,391	53,006	189,440	0	3,421,831	53,006
Capital Assets, Net	109,973,361	108,213,321	69,790,987	34,523,272	179,764,348	142,736,593
<i>Total Assets</i>	<u>231,651,903</u>	<u>220,091,250</u>	<u>88,932,799</u>	<u>86,825,492</u>	<u>320,584,702</u>	<u>306,916,742</u>
<b>Deferred Outflows of Resources</b>						
Deferred Charge on Refunding Pension	16,977	19,099	394,763	443,063	411,740	462,162
OPEB	4,453,091	5,689,963	258,457	332,617	4,711,548	6,022,580
Asset Retirement Obligation	1,952,113	3,888,928	115,869	231,072	2,067,982	4,120,000
	0	0	174,329	185,162	174,329	185,162
<i>Total Deferred Outflows of Resources</i>	<u>6,422,181</u>	<u>9,597,990</u>	<u>943,418</u>	<u>1,191,914</u>	<u>7,365,599</u>	<u>10,789,904</u>
<b>Liabilities</b>						
Current Liabilities	19,804,518	5,573,108	4,835,123	624,905	24,639,641	6,198,013
Long-Term Liabilities						
Due within One Year	1,480,041	1,516,001	1,142,857	612,520	2,622,898	2,128,521
Due in More Than One Year:						
Net Pension Liability	27,666,889	36,387,390	1,628,868	2,122,478	29,295,757	38,509,868
Net OPEB Liability	0	24,095,313	0	1,434,246	0	25,529,559
Other Liabilities	5,220,499	18,824,079	57,243,610	58,809,653	62,464,109	77,633,732
<i>Total Liabilities</i>	<u>54,171,947</u>	<u>86,395,891</u>	<u>64,850,458</u>	<u>63,603,802</u>	<u>119,022,405</u>	<u>149,999,693</u>
<b>Deferred Inflows of Resources</b>						
Property Taxes	21,648,003	25,007,500	0	0	21,648,003	25,007,500
Payment in Lieu of Taxes	340,186	343,040	0	0	340,186	343,040
Pension	12,236,755	7,698,675	705,612	457,474	12,942,367	8,156,149
OPEB	9,778,886	3,495,585	578,912	204,431	10,357,798	3,700,016
<i>Total Deferred Inflows of Resources</i>	<u>44,003,830</u>	<u>36,544,800</u>	<u>1,284,524</u>	<u>661,905</u>	<u>45,288,354</u>	<u>37,206,705</u>
<b>Net Position</b>						
Net Investment in Capital Assets	102,927,138	99,202,804	14,681,148	19,149,335	117,608,286	118,352,139
Restricted	57,145,127	44,730,531	1,483,780	0	58,628,907	44,730,531
Unrestricted	(20,173,958)	(37,184,786)	7,576,307	4,602,364	(12,597,651)	(32,582,422)
<i>Total Net Position</i>	<u>\$139,898,307</u>	<u>\$106,748,549</u>	<u>\$23,741,235</u>	<u>\$23,751,699</u>	<u>\$163,639,542</u>	<u>\$130,500,248</u>

The net pension liability (NPL) is one of the largest liabilities reported by the County at December 31, 2021. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State Statute. A change in these caps requires action of both Houses of the General Assembly and approval of the



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Governor. Benefit provisions are also determined by State Statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There are no repayment schedules for the net pension or the net OPEB liabilities. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State Statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the Statement of Net Position.

During 2021, total assets of the County increased \$13,667,960 or 4.45 percent from the prior year. Individually, capital assets increased \$37,027,755 or 25.94 percent while current and other assets, excluding net OPEB assets, decreased \$26,728,620 or 16.29 percent. Net OPEB assets are \$3,421,831 at the end of 2021. The increase in capital assets is due primarily to construction in progress related water and sewer projects, most notably the projects for the water plant and the wastewater treatment plant. The decrease in current and other assets is due primarily to a decrease in cash and cash equivalents with fiscal agent related to the County spending its bond proceeds held by USDA. The increase in net OPEB assets is due primarily to changes to the health care plan approved by the OPERS Board on January 15, 2020.

During 2021, total liabilities decreased \$30,977,288, or 20.65 percent. The decrease in total liabilities was primarily due to decreases in the net pension/OPEB liabilities. The net pension/OPEB liabilities decreases represents the County's proportionate share of the OPERS traditional plan's unfunded benefits, and the retirement system's OPEB plant. Changes in pension benefits, contribution rates, and return on investments affect the balance of these liabilities. As previously addressed, the OPERS Board made changes to OPEB healthcare plan, resulting in a change from a net OPEB liability to a net OPEB asset. This change accounted for \$25,529,559 of the decrease in long-term liabilities. Current and other liabilities increased \$18,441,628, or 297.54 percent, due primarily to increases in short-term bond anticipation notes payable, unearned revenue related to unspent American Rescue Plan Act funding, and contracts and retainage payable for the various water and sewer projects currently in progress.

The County's balances remain healthy while the County continues to provide the services that the residents expect while maintaining the costs of providing those services. In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2021 and 2020.

Table 2 provides a summary of the County's change in net position for 2021 compared to 2020.

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**Table 2**  
**Changes in Net Position**

	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
<b>Revenues</b>						
<b>Program Revenues:</b>						
Charges for Services	\$10,481,325	\$9,406,034	\$8,880,206	\$9,065,905	\$19,361,531	\$18,471,939
Operating Grants, Contributions, and Interest	27,190,541	23,775,326	0	0	27,190,541	23,775,326
Capital Grants and Contributions	120,099	871,470	120,298	142,663	240,397	1,014,133
<i>Total Program Revenues</i>	<u>37,791,965</u>	<u>34,052,830</u>	<u>9,000,504</u>	<u>9,208,568</u>	<u>46,792,469</u>	<u>43,261,398</u>
<b>General Revenues:</b>						
Property and Other Local Taxes	24,696,026	23,741,140	0	0	24,696,026	23,741,140
Revenue in Lieu of Taxes for General Purposes	339,895	446,238	0	0	339,895	446,238
Oil and Gas Lease Bonus	305,699	449,786	0	0	305,699	449,786
Lodging Taxes	395,558	337,851	0	0	395,558	337,851
Permissive Sales Taxes	16,987,174	16,586,908	0	0	16,987,174	16,586,908
Grants and Entitlements	1,377,184	4,176,008	0	0	1,377,184	4,176,008
Investment Earnings	149,524	1,210,046	4,033	34,556	153,557	1,244,602
Gain/Loss on Sale of Capital Assets	0	29,188	0	0	0	29,188
Other	1,489,639	1,452,143	22,830	35,397	1,512,469	1,487,540
<i>Total General Revenues</i>	<u>45,740,699</u>	<u>48,429,308</u>	<u>26,863</u>	<u>69,953</u>	<u>45,767,562</u>	<u>48,499,261</u>
<i>Total Revenues</i>	<u>83,532,664</u>	<u>82,482,138</u>	<u>9,027,367</u>	<u>9,278,521</u>	<u>92,560,031</u>	<u>91,760,659</u>
<b>Program Expenses</b>						
<b>General Government:</b>						
Legislative and Executive	7,987,267	10,646,466	0	0	7,987,267	10,646,466
Judicial	2,588,528	5,436,585	0	0	2,588,528	5,436,585
Public Safety	8,218,858	14,538,208	0	0	8,218,858	14,538,208
Public Works	6,913,201	9,317,225	0	0	6,913,201	9,317,225
Health	15,454,052	20,668,268	0	0	15,454,052	20,668,268
Human Services	8,411,019	14,694,811	0	0	8,411,019	14,694,811
Economic Development and Assistance	671,715	898,662	0	0	671,715	898,662
Interest and Fiscal Charges	138,266	376,157	0	0	138,266	376,157
Sewer	0	0	2,296,109	2,444,148	2,296,109	2,444,148
Water	0	0	6,741,722	6,660,227	6,741,722	6,660,227
<i>Total Expenses</i>	<u>50,382,906</u>	<u>76,576,382</u>	<u>9,037,831</u>	<u>9,104,375</u>	<u>59,420,737</u>	<u>85,680,757</u>
Change in Net Position	33,149,758	5,905,756	(10,464)	174,146	33,139,294	6,079,902
<i>Net Position Beginning of Year</i>	<u>106,748,549</u>	<u>100,842,793</u>	<u>23,751,699</u>	<u>23,577,553</u>	<u>130,500,248</u>	<u>124,420,346</u>
<i>Net Position End of Year</i>	<u>139,898,307</u>	<u>106,748,549</u>	<u>23,741,235</u>	<u>23,751,699</u>	<u>163,639,542</u>	<u>130,500,248</u>

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**Governmental Activities**

Total revenues of governmental activities increased \$1,050,526 or 1.27 percent from 2020. Program revenues increased \$3,739,135 primarily due the County receiving grant awards to address slip repair projects. The increases in program revenue were offset by decreases in general revenue related to unrestricted grants and contributions received in the prior year.

Program expenses of governmental activities decreased \$26,193,476 from fiscal year 2021. These expenses decreased primarily due to decreases in the net pension and net OPEB liabilities.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The Statement of Activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

**Table 3**  
**Governmental Activities**

	Total Cost of Services		Net Cost of Services	
	2021	2020	2021	2020
General Government				
Legislative and Executive	\$7,987,267	\$10,646,466	\$3,241,979	\$6,957,022
Judicial	2,588,528	5,436,585	350,120	3,213,811
Public Safety	8,218,858	14,538,208	5,258,980	12,447,930
Public Works	6,913,201	9,317,225	(4,106,151)	(91,417)
Health	15,454,052	20,668,268	10,327,700	16,331,953
Human Services	8,411,019	14,694,811	(3,168,638)	3,214,141
Economic Development and Assistance	671,715	898,662	548,685	73,955
Interest and Fiscal Charges	138,266	376,157	138,266	376,157
<b>Total Expenses</b>	<b>\$50,382,906</b>	<b>\$76,576,382</b>	<b>\$12,590,941</b>	<b>\$42,523,552</b>

Program revenues of \$37,791,965 (75.01 percent of the total costs of services) are received and used to fund the government activity expenses of the County. General revenues were sufficient to cover the remaining \$12,590,941 in total government expenses.

**Business-Type Activities**

Net position for business-type activities decreased \$10,464 during 2021. Charges for services were the largest program revenue, accounting for \$8,880,206, or 98.37 percent of total business-type activities revenues.

**Financial Analysis of County Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

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Governmental Funds - The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Governmental Accounting Standards Board Statement No. 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2021, the County's governmental funds reported a combined ending fund balance of \$68,446,862, a decrease of \$4,965,477 from the prior year. Of that total ending fund balance, \$54,494,612 is restricted, \$1,424,979 is non-spendable, \$1,263,390 is assigned and \$11,263,881 is unassigned as defined in Governmental Accounting Standards Board Statement No. 54. Of the amounts restricted, \$14,086,025 restricted for developmental disabilities purposes is the most significant.

The General Fund is the primary operating fund of the County. At the end of 2021, the unassigned fund balance was \$20,788,568, while total fund balance was \$23,043,048. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 76.73 percent to total General Fund expenditures. The County's General Fund balance decreased \$1,443,468 during 2021 as the programs temporarily funded as allowable costs of the coronavirus relief funds returned to the General Fund.

In 2021, the Public Assistance fund balance increased primarily due to a decrease in costs for support provided to residents as Covid-19 related support programs dissipate. Increases in property taxes paired with decreases in program costs were primarily responsible for the fund balance increases of the Developmental Disabilities Fund and the In-Home Care Levy Fund. Increases across all revenue sources contributed the fund balance increase of the Motor Vehicle Gasoline Tax Fund. The first wave of the County's American Rescue Plan Act grant dollars are reported in the Local Fiscal Recovery Special Revenue Fund and are offset by an unearned revenue liability as the advance funded grant dollars are required to be spent on eligible programs. Debt Service Fund balance decreased as the County is reporting an increase in short-term bond anticipation notes payable.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2021, net position for the County's enterprise funds was \$23,741,235. Of that total, \$7,576,307 represents unrestricted net position that is available for spending for enterprise operations at the County's discretion.

### **Budgetary Highlights**

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Commissioners to reduce, maintain, or hold down increases in departmental expenditures.

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2021**  
**Unaudited**

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During 2021, the County amended its General Fund appropriations and the budgetary statement reflects the original and final appropriation amounts. The variance between original and final estimated revenues is primarily due to underestimating original amounts for intergovernmental revenue. The most significant variance between original and final budgeted appropriations existed in the General Government Human Services and the Public Safety programs as the County underestimated the costs associated with these programs in the original budget amount. Actual expenditures were less than final appropriations for all programs, with the most significant variance being for human services programs due to personal services the county provides to residents.

### **Capital Assets and Debt Administration**

*Capital Assets* - The County's capital assets for governmental and business-type activities as of December 31, 2021, were \$179,764,348 (net of accumulated depreciation). This includes land, land improvements, construction in progress, buildings and improvements, furniture, fixtures, machinery and equipment, infrastructure, and vehicles.

For governmental activities, the most significant capital asset addition during 2020 was for construction in progress related to completion of building renovations at the Belmont County Upper Courthouse building.

For business-type activities, major capital asset additions during 2021 were for construction in progress for water and sewer projects funded by their respective revenue bonds proceeds. The water and sewer construction in progress on these projects is nearly \$40 million. Note 11 (Capital Assets) provides capital asset activity during 2021.

*Long Term Debt* - As of December 31, 2021, governmental activities had \$1,100,400 of general obligation bond, and \$2,000,000 of long-term bond anticipation notes outstanding. As of the date of the financial statements, the County has not restructured the majority of its bond anticipation notes, as they are reported as short-term fund liabilities. As of December 31, 2021, business-type activities had \$54,513,200 of revenue bonds, \$2,803,172 of OWDA loans, and \$452,352 of OPWC loans outstanding. The County retired OWDA planning and design loans with the existing proceeds of the water revenue bonds.

In addition to the bonded debt and loans, the County's long-term obligations include compensated absences, net pension/OPEB liabilities and asset retirement obligations. Additional information on the County's long-term obligations can be found in Note 17 of this report.

### **Economic Factors**

The County ended 2021 with an unemployment rate of 4.2 percent, an improvement from 2020. Currently, the unemployment rate in the County is 4.0 percent. Real property and ad valorem tax values have increased slightly compared to 2020. Public utility personal property tax values decreased significantly from the prior year. Sales tax revenues increased significantly in 2021. The COVID-19 pandemic and the related public health and safety measures have lessened which have had a positive impact on the sales tax collections.

The County's General Fund cash-basis balance decreased slightly for the year 2021 as compared to 2020. The County's conservative spending along with proactively managing governmental debt allows for the County to address short-term budgetary changes without needing to significantly reduce services. The County continues to monitor General Fund expenditures for cost savings measures as the impacts of pandemic may continue for County finances.

**Belmont County, Ohio**  
**Management's Discussion and Analysis**  
**For the Year Ended December 31, 2021**  
**Unaudited**

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There was very little economic development during 2021. The oil and gas industry drilling and producing has slowed significantly because of the economy and surplus of the product. A couple of the larger oil and gas companies have filed with the Ohio Board of Tax Appeal for a decrease in assessed tax valuation which could have a negative impact on tax revenue for several local subdivisions, schools, and the County.

The largest pending development the past two years in Belmont County has centered around PTT Global Chemical LLC on the proposed petrochemical plant. If PTTGCA selects Belmont County for the plant, thousands of construction jobs and hundreds of permanent positions would be created causing economic growth for the entire area. Due to the Coronavirus and the market conditions, Daelim Industrial Company withdrew as PTTGCA's partner. However, PTTGCA remains committed and continues searching for an investment partner to work with and working closely with the Ohio's Governor's Office, JobsOhio, and Ohio EPA through the various stages of the project as they move forward. Belmont County looks forward to the opportunity to become a partner.

Also, Hill International Trucking, LLC, completed construction of their multi-million dollar, state of the art full-service dealership located along Interstate 70 just west of St. Clairsville in Belmont County. The dealership provides parts and service for medium and heavy-duty trucks. If the economy and transportation industry remain strong, the company's new facility will create 30 to 40 local jobs, including diesel technicians and diesel mechanics.

The various economic factors were considered in the preparation of the County's 2021 budget and will be considered in the preparation of future budgets. Appropriate measures will be taken to ensure spending is within available resources.

A further discussion of the County and the economic factors which impact the County and its operations can be found in the transmittal letter of this report.

### **Requests for Information**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Cindi L. Henry, Belmont County Auditor, 101 West Main Street, St. Clairsville, Ohio 43950.

# BASIC FINANCIAL STATEMENTS

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**Belmont County, Ohio**  
**Statement of Net Position**  
**Primary Government and Discretely Presented Component Units**  
**December 31, 2021**

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$81,020,849	\$12,229,502	\$93,250,351	\$155,511	\$750,571
Cash and Cash Equivalents in Segregated Accounts	260,833	0	260,833	0	0
Accounts Receivable	124,288	74,328	198,616	0	20,000
Lodging Taxes Receivable	43,886	0	43,886	0	0
Permissive Sales Taxes Receivable	4,400,528	0	4,400,528	0	0
Intergovernmental Receivable	8,868,794	0	8,868,794	0	0
Materials and Supplies Inventory	660,116	180,089	840,205	0	0
Accrued Interest Receivable	2,318	0	2,318	0	0
Prepaid Items	313,449	14,513	327,962	0	0
Internal Balances	(4,192)	4,192	0	0	0
Property Taxes Receivable	22,316,327	0	22,316,327	0	0
Revenue in Lieu of Taxes Receivable	340,186	0	340,186	0	0
Cash and Cash Equivalents with Fiscal Agent	0	6,449,748	6,449,748	0	0
Loans Receivable	98,769	0	98,769	0	0
Assets Held for Resale	0	0	0	1,289,049	0
Net OPEB Asset	3,232,391	189,440	3,421,831	1,415	0
Nondepreciable Capital Assets	20,442,570	40,384,950	60,827,520	0	0
Depreciable Capital Assets, Net	89,530,791	29,406,037	118,936,828	0	0
<i>Total Assets</i>	<u>231,651,903</u>	<u>88,932,799</u>	<u>320,584,702</u>	<u>1,445,975</u>	<u>770,571</u>
<b>Deferred Outflow of Resources</b>					
Deferred Charge on Refunding	16,977	394,763	411,740	0	0
Pension	4,453,091	258,457	4,711,548	16,716	0
OPEB	1,952,113	115,869	2,067,982	856	0
Asset Retirement Obligation	0	174,329	174,329	0	0
<i>Total Deferred Outflow of Resources</i>	<u>6,422,181</u>	<u>943,418</u>	<u>7,365,599</u>	<u>17,572</u>	<u>0</u>
<b>Liabilities</b>					
Accounts Payable	998,023	196,829	1,194,852	0	0
Accrued Wages and Benefits Payable	950,596	71,573	1,022,169	5,217	0
Payroll Withholdings	417,692	0	417,692	0	0
Intergovernmental Payable	551,093	136,669	687,762	0	0
Contracts Payable	62,800	2,799,658	2,862,458	0	0
Retainage Payable	0	1,385,968	1,385,968	0	0
Bond Anticipation Notes Payable	10,305,000	0	10,305,000	0	0
Accrued Interest Payable	3,097	138,324	141,421	0	0
Unearned Revenue	6,516,217	0	6,516,217	0	0
Refundable Deposits	0	106,102	106,102	0	0
Long-Term Liabilities:					
Due Within One Year	1,480,041	1,142,857	2,622,898	0	0
Due in More Than One Year:					
Net Pension Liability	27,666,889	1,628,868	29,295,757	110,762	0
Other Amounts	5,220,499	57,243,610	62,464,109	0	0
<i>Total Liabilities</i>	<u>54,171,947</u>	<u>64,850,458</u>	<u>119,022,405</u>	<u>115,979</u>	<u>0</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes	21,648,003	0	21,648,003	0	0
Payment in Lieu of Taxes	340,186	0	340,186	0	0
Pension	12,236,755	705,612	12,942,367	47,981	0
OPEB	9,778,886	578,912	10,357,798	4,329	0
<i>Total Deferred Inflow of Resources</i>	<u>44,003,830</u>	<u>1,284,524</u>	<u>45,288,354</u>	<u>52,310</u>	<u>0</u>
<b>Net Position</b>					
Net Investment in Capital Assets	102,927,138	14,681,148	117,608,286	0	0
Restricted for:					
Debt Service	0	828,724	828,724	0	0
Capital Projects	6,313,660	0	6,313,660	12,989	681,564
Replacement and Improvement	0	655,056	655,056	0	0
Public Assistance	1,714,633	0	1,714,633	0	0
Developmental Disabilities	14,867,263	0	14,867,263	0	0
In-Home Care Levy	8,047,979	0	8,047,979	0	0
Law Enforcement	1,494,184	0	1,494,184	0	0
Emergency 911	169,338	0	169,338	0	0
Motor Vehicle and Gasoline Tax	9,539,093	0	9,539,093	0	0
Child Support	1,651,763	0	1,651,763	0	0
Juvenile Court	1,426,073	0	1,426,073	0	0
Mental Health	115,156	0	115,156	0	0
Children Services	4,453,272	0	4,453,272	0	0
County Courts	2,510,985	0	2,510,985	0	0
Commissioners CDBG	1,752,133	0	1,752,133	0	0
Real Estate Appraisal and Delinquent Collections	2,242,548	0	2,242,548	0	0
Federal Emergency Management	34,846	0	34,846	0	0
Other Purposes	812,201	0	812,201	0	0
Unrestricted (Deficit)	(20,173,958)	7,576,307	(12,597,651)	1,282,269	89,007
<i>Total Net Position</i>	<u>\$139,898,307</u>	<u>\$23,741,235</u>	<u>\$163,639,542</u>	<u>\$1,295,258</u>	<u>\$770,571</u>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Activities**  
**Primary Government and Discretely Presented Component Units**  
**For the Year Ended December 31, 2021**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<b><u>Governmental Activities</u></b>				
General Government				
Legislative and Executive	\$7,987,267	\$4,399,000	\$346,288	\$0
Judicial	2,588,528	1,632,851	605,557	0
Public Safety	8,218,858	929,493	1,910,286	120,099
Public Works	6,913,201	1,186,426	9,832,926	0
Health	15,454,052	1,244,640	3,881,712	0
Human Services	8,411,019	1,088,915	10,490,742	0
Economic Development and Assistance	671,715	0	123,030	0
Interest and Fiscal Charges	138,266	0	0	0
<i>Total Governmental Activities</i>	<u>50,382,906</u>	<u>10,481,325</u>	<u>27,190,541</u>	<u>120,099</u>
<b><u>Business-Type Activities</u></b>				
Sewer	2,296,109	2,603,521	0	18,495
Water	6,741,722	6,276,685	0	101,803
<i>Total Business-Type Activities</i>	<u>9,037,831</u>	<u>8,880,206</u>	<u>0</u>	<u>120,298</u>
<i>Total Primary Government</i>	<u>\$59,420,737</u>	<u>\$19,361,531</u>	<u>\$27,190,541</u>	<u>\$240,397</u>
<b><u>Component Units</u></b>				
Belmont County Port Authority	\$239,969	\$0	\$0	\$0
Transportation Improvement District	1,063,216	0	570,782	0
<i>Total Component Units</i>	<u>\$1,303,185</u>	<u>\$0</u>	<u>\$570,782</u>	<u>\$0</u>

**General Revenues**

Property Taxes Levied for:  
    General Purposes  
    Developmental Disabilities  
    Mental Health  
    In-Home Care Levy  
    Children Services  
    911 System Upgrade Levy  
Revenue in Lieu of Taxes for General Purposes  
Oil and Gas Lease Bonus  
Lodging Taxes  
Permissive Sales Tax Levied for General Purposes  
Grants and Entitlements not Restricted to Specific Programs  
Investment Earnings  
Contributions from Primary Government  
Other

*Total General Revenues*

Change in Net Position

*Net Position Beginning of Year*

*Net Position End of Year*

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
(\$3,241,979)	\$0	(\$3,241,979)	\$0	\$0
(350,120)	0	(350,120)	0	0
(5,258,980)	0	(5,258,980)	0	0
4,106,151	0	4,106,151	0	0
(10,327,700)	0	(10,327,700)	0	0
3,168,638	0	3,168,638	0	0
(548,685)	0	(548,685)	0	0
(138,266)	0	(138,266)	0	0
<u>(12,590,941)</u>	<u>0</u>	<u>(12,590,941)</u>	<u>0</u>	<u>0</u>
0	325,907	325,907	0	0
0	(363,234)	(363,234)	0	0
<u>0</u>	<u>(37,327)</u>	<u>(37,327)</u>	<u>0</u>	<u>0</u>
<u>(12,590,941)</u>	<u>(37,327)</u>	<u>(12,628,268)</u>	<u>0</u>	<u>0</u>
\$0	\$0	\$0	(\$239,969)	\$0
0	0	0	0	(492,434)
<u>0</u>	<u>0</u>	<u>0</u>	<u>(239,969)</u>	<u>(492,434)</u>
4,558,093	0	4,558,093	0	0
9,363,543	0	9,363,543	0	0
2,434,892	0	2,434,892	0	0
5,264,279	0	5,264,279	0	0
1,292,302	0	1,292,302	0	0
1,782,917	0	1,782,917	0	0
339,895	0	339,895	0	0
305,699	0	305,699	0	0
395,558	0	395,558	0	0
16,987,174	0	16,987,174	0	0
1,377,184	0	1,377,184	7,577	0
149,524	4,033	153,557	0	0
0	0	0	65,000	0
<u>1,489,639</u>	<u>22,830</u>	<u>1,512,469</u>	<u>65,214</u>	<u>9,843</u>
<u>45,740,699</u>	<u>26,863</u>	<u>45,767,562</u>	<u>137,791</u>	<u>9,843</u>
33,149,758	(10,464)	33,139,294	(102,178)	(482,591)
<u>106,748,549</u>	<u>23,751,699</u>	<u>130,500,248</u>	<u>1,397,436</u>	<u>1,253,162</u>
<u>\$139,898,307</u>	<u>\$23,741,235</u>	<u>\$163,639,542</u>	<u>\$1,295,258</u>	<u>\$770,571</u>

**Belmont County, Ohio**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2021**

	General	Public Assistance	Developmental Disabilities	In-Home Care Levy
<b><u>Assets</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$20,244,684	\$2,502,638	\$14,252,810	\$8,043,595
Cash and Cash Equivalents in Segregated Accounts	260,833	0	0	0
Accounts Receivable	66,542	0	3,435	0
Accrued Interest Receivable	2,318	0	0	0
Intergovernmental Receivable	1,146,994	623,773	1,050,695	176,038
Permissive Sales Taxes Receivable	4,227,882	0	0	0
Lodging Taxes Receivable	0	0	0	0
Revenue in Lieu of Taxes Receivable	0	0	0	0
Prepaid Items	217,154	36,181	26,570	13,806
Materials and Supplies Inventory	102,522	23,662	0	10,827
Property Taxes Receivable	4,400,291	0	9,105,767	4,005,370
Loans Receivable	0	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	451,414	0	0	0
<i>Total Assets</i>	<u>\$31,120,634</u>	<u>\$3,186,254</u>	<u>\$24,439,277</u>	<u>\$12,249,636</u>
<b><u>Liabilities</u></b>				
Accounts Payable	\$280,145	\$124,482	\$151,097	\$106,889
Accrued Wages and Benefits Payable	492,393	146,598	125,259	66,172
Intergovernmental Payable	249,707	83,672	98,166	21,674
Interfund Payable	4,192	0	0	0
Payroll Withholdings	417,692	0	0	0
Contracts Payable	0	0	0	0
Unearned Revenue	0	0	0	0
Bond Anticipation Notes Payable	0	0	0	0
<i>Total Liabilities</i>	<u>1,444,129</u>	<u>354,752</u>	<u>374,522</u>	<u>194,735</u>
<b><u>Deferred Inflows of Resources</u></b>				
Property Taxes	4,246,359	0	8,861,747	3,882,455
Payment in Lieu of Taxes	0	0	0	0
Unavailable Revenue	2,387,098	0	1,090,413	298,953
<i>Total Deferred Inflows of Resources</i>	<u>6,633,457</u>	<u>0</u>	<u>9,952,160</u>	<u>4,181,408</u>
<b><u>Fund Balances</u></b>				
Nonspendable	771,090	59,843	26,570	24,633
Restricted	0	2,771,659	14,086,025	7,848,860
Committed	220,000	0	0	0
Assigned	1,263,390	0	0	0
Unassigned (Deficit)	20,788,568	0	0	0
<i>Total Fund Balances</i>	<u>23,043,048</u>	<u>2,831,502</u>	<u>14,112,595</u>	<u>7,873,493</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$31,120,634</u>	<u>\$3,186,254</u>	<u>\$24,439,277</u>	<u>\$12,249,636</u>

See accompanying notes to the basic financial statements

Motor Vehicle Gasoline Tax	Local Fiscal Recovery	Debt Service	Other Governmental Funds	Total Governmental Funds
\$5,801,671	\$6,516,217	\$112,130	\$23,095,690	\$80,569,435
0	0	0	0	260,833
2,806	0	0	51,505	124,288
0	0	0	0	2,318
3,484,683	0	0	2,386,611	8,868,794
172,646	0	0	0	4,400,528
0	0	0	43,886	43,886
0	0	0	340,186	340,186
12,130	0	0	7,608	313,449
518,571	0	0	4,534	660,116
0	0	0	4,804,899	22,316,327
0	0	0	98,769	98,769
0	0	0	0	451,414
<u>\$9,992,507</u>	<u>\$6,516,217</u>	<u>\$112,130</u>	<u>\$30,833,688</u>	<u>\$118,450,343</u>
\$22,093	\$0	\$0	\$313,317	\$998,023
62,200	0	0	57,974	950,596
23,515	0	0	74,359	551,093
0	0	0	0	4,192
0	0	0	0	417,692
0	0	0	62,800	62,800
0	6,516,217	0	0	6,516,217
0	0	7,400,000	2,905,000	10,305,000
<u>107,808</u>	<u>6,516,217</u>	<u>7,400,000</u>	<u>3,413,450</u>	<u>19,805,613</u>
0	0	0	4,657,442	21,648,003
0	0	0	340,186	340,186
<u>2,340,121</u>	<u>0</u>	<u>0</u>	<u>2,093,094</u>	<u>8,209,679</u>
<u>2,340,121</u>	<u>0</u>	<u>0</u>	<u>7,090,722</u>	<u>30,197,868</u>
530,701	0	0	12,142	1,424,979
7,013,877	0	0	22,554,191	54,274,612
0	0	0	0	220,000
0	0	0	0	1,263,390
0	0	(7,287,870)	(2,236,817)	11,263,881
<u>7,544,578</u>	<u>0</u>	<u>(7,287,870)</u>	<u>20,329,516</u>	<u>68,446,862</u>
<u>\$9,992,507</u>	<u>\$6,516,217</u>	<u>\$112,130</u>	<u>\$30,833,688</u>	<u>\$118,450,343</u>

**Belmont County, Ohio**  
**Reconciliation of Total Governmental Fund Balances**  
**to Net Position of Governmental Activities**  
**December 31, 2021**

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<i>Total Governmental Fund Balances</i>		\$68,446,862
 <i>Amounts reported for governmental activities on the Statement of Net Position are different because:</i>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		109,973,361
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as deferred inflows of resources in the funds.		
Delinquent Property Taxes	668,324	
Permissive Sales Taxes	1,465,992	
Intergovernmental	5,655,747	
Charges for Services	306,328	
Licenses and Permits	113,288	
Total	8,209,679	8,209,679
Deferred charges on refunding related to the issuance of long-term refunding debt will be amortized over the life of the debt on the Statement of Net Position.		16,977
On the Statement of Net Position, interest is accrued on related debt, whereas, in the governmental funds, interest is reported when due.		(3,097)
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
General Obligation Bonds	1,100,400	
Long-Term Bond Anticipation Notes Payable	2,000,000	
Compensated Absences	3,600,140	
Total	(6,700,540)	(6,700,540)
The net OPEB asset, net pension liability and the net OPEB liability are not due and payable in the current period. These assets and liabilities, and their related deferred inflows and outflows of resources, are not reported in the governmental funds.		
Net OPEB Asset	3,232,391	
Deferred Outflows - Pension	4,453,091	
Deferred Outflows - OPEB	1,952,113	
Net Pension Liability	(27,666,889)	
Deferred Inflows - Pension	(12,236,755)	
Deferred Inflows - OPEB	(9,778,886)	
Total	(40,044,935)	(40,044,935)
 <i>Net Position of Governmental Activities</i>		 <u><u>\$139,898,307</u></u>

*See accompanying notes to the basic financial statements*

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**Belmont County, Ohio**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2021**

	General	Public Assistance	Developmental Disabilities	In-Home Care Levy
<b><u>Revenues</u></b>				
Property Taxes	\$4,580,090	\$0	\$9,424,218	\$5,316,937
Revenue in Lieu of Taxes	0	0	0	0
Lodging Taxes	0	0	0	0
Permissive Sales Taxes	17,061,809	0	0	0
Permissive Motor Vehicle License Tax	0	0	0	0
Charges for Services	3,148,520	396,420	1,070,366	0
Licenses and Permits	10,270	0	0	0
Fines and Forfeitures	363,552	0	0	0
Intergovernmental	2,122,165	7,184,243	2,109,337	1,496,092
Interest	139,797	0	0	0
Oil and Gas Lease Bonus	305,699	0	0	0
Rent	388,812	0	0	0
Contributions and Donations	793	0	0	105,192
Other	473,204	344,672	57,236	31,123
<i>Total Revenues</i>	<u>28,594,711</u>	<u>7,925,335</u>	<u>12,661,157</u>	<u>6,949,344</u>
<b><u>Expenditures</u></b>				
Current:				
General Government:				
Legislative and Executive	9,725,268	0	0	0
Judicial	4,106,124	0	0	0
Public Safety	11,549,384	0	0	0
Public Works	416,001	0	0	0
Health	377,241	0	10,998,028	5,188,849
Human Services	806,583	7,716,322	0	0
Economic Development and Assistance	0	0	0	0
Other	111,659	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Current Refunding	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Issuance Costs	0	0	0	0
<i>Total Expenditures</i>	<u>27,092,260</u>	<u>7,716,322</u>	<u>10,998,028</u>	<u>5,188,849</u>
Excess of Revenues Over (Under) Expenditures	<u>1,502,451</u>	<u>209,013</u>	<u>1,663,129</u>	<u>1,760,495</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Refunding Bond Anticipation Notes Issued	0	0	0	0
Current Refunding	0	0	0	0
Proceeds from Sale of Capital Assets	28,246	0	0	0
Transfers In	0	205,023	0	0
Transfers Out	(2,974,165)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(2,945,919)</u>	<u>205,023</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(1,443,468)	414,036	1,663,129	1,760,495
<i>Fund Balance (Deficit) at Beginning of Year</i>	<u>24,486,516</u>	<u>2,417,466</u>	<u>12,449,466</u>	<u>6,112,998</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$23,043,048</u>	<u>\$2,831,502</u>	<u>\$14,112,595</u>	<u>\$7,873,493</u>

See accompanying notes to the basic financial statements



Motor Vehicle Gasoline Tax	Debt Service	Other Governmental Funds	Total Governmental Funds
\$0	\$0	\$5,543,509	\$24,864,754
0	0	339,895	339,895
0	0	395,558	395,558
0	0	0	17,061,809
1,106,833	0	0	1,106,833
0	0	2,885,212	7,500,518
0	0	152,212	162,482
73,299	0	739,876	1,176,727
6,746,740	0	8,168,612	27,827,189
4,689	0	9,727	154,213
0	0	0	305,699
0	0	0	388,812
0	0	44,147	150,132
522,923	46,330	14,151	1,489,639
8,454,484	46,330	18,292,899	82,924,260
0	0	833,477	10,558,745
0	0	718,059	4,824,183
0	0	1,983,738	13,533,122
6,531,958	0	50,985	6,998,944
0	0	2,815,582	19,379,700
0	0	4,043,707	12,566,612
0	0	671,715	671,715
0	0	0	111,659
0	0	5,312,630	5,312,630
0	124,600	0	124,600
0	3,250,000	0	3,250,000
0	245,386	0	245,386
0	23,913	11,774	35,687
6,531,958	3,643,899	16,441,667	77,612,983
1,922,526	(3,597,569)	1,851,232	5,311,277
0	2,000,000	0	2,000,000
0	(9,400,000)	(2,905,000)	(12,305,000)
0	0	0	28,246
157,709	4,453,408	1,262,559	6,078,699
(402,579)	0	(2,701,955)	(6,078,699)
(244,870)	(2,946,592)	(4,344,396)	(10,276,754)
1,677,656	(6,544,161)	(2,493,164)	(4,965,477)
5,866,922	(743,709)	22,822,680	73,412,339
<u>\$7,544,578</u>	<u>(\$7,287,870)</u>	<u>\$20,329,516</u>	<u>\$68,446,862</u>

**Belmont County, Ohio**  
**Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**of Governmental Funds to Statement of Activities**  
**For the Year Ended December 31, 2021**

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*Net Change in Fund Balances - Total Governmental Funds* (\$4,965,477)

***Amounts reported for governmental activities on the Statement of Net Activities are different because:***

Governmental funds report capital outlays as expenditures. However, on the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital asset additions exceeded depreciation in the current year.

Capital Asset Additions	4,830,529	
Depreciation	<u>(2,930,027)</u>	
Total		1,900,502

Governmental funds only report the disposal of assets of the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.

(140,462)

Revenues on the Statement of Activities that do not provide current financial resources and, therefore, are not reported as revenues in governmental funds.

Property Taxes	(168,728)	
Permissive Sales Taxes	(74,635)	
Intergovernmental	705,814	
Charges for Services	139,777	
Licenses and Permits	<u>6,176</u>	
Total		608,404

Issuance of debt is reported as other financing sources in governmental funds, but the issuance increases long-term liabilities on the Statement of Net Position. Refunding Bond Anticipation Notes

(2,000,000)

Repayments of principal is an expenditure or other financing use in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

General Obligation Bonds	124,600	
Current Refunding of Notes	<u>15,555,000</u>	
Total		15,679,600

Interest is reported as an expenditure when due in the governmental funds, but is accrued on outstanding debt in the Statement of Activities.

109,242

The refunding difference is allocated as a reduction of expense in the Statement of Activities over the life of the bonds.

(2,122)

Some expenses reported on the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Compensated Absences Payable		(40,060)
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Contractually required contributions are reported as expenditures in the governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows.

Pension	3,752,702	
OPEB	<u>27,101</u>	
Total		3,779,803

Except for amounts reported as deferred inflows/outflows, changes in net pension/OPEB liability (asset) are reported as pension/OPEB expense in the Statement of Activities.

Pension	(807,153)	
OPEB	<u>19,027,481</u>	
Total		<u>18,220,328</u>

*Net Position of Governmental Activities*

\$33,149,758

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b><u>Revenues</u></b>				
Property Taxes	\$3,750,000	\$3,750,000	\$4,580,090	\$830,090
Permissive Sales Taxes	14,500,000	14,500,000	16,837,761	2,337,761
Charges for Services	3,147,287	3,449,736	3,216,967	(232,769)
Licenses and Permits	5,000	11,125	10,270	(855)
Fines and Forfeitures	430,000	442,250	345,624	(96,626)
Intergovernmental	338,663	1,244,713	1,839,518	594,805
Interest	354,000	354,020	483,463	129,443
Oil and Gas Lease Bonus	0	630,638	305,699	(324,939)
Rent	35,000	35,000	388,812	353,812
Contributions and Donations	0	768	793	25
Other	240,050	468,015	469,062	1,047
<i>Total Revenues</i>	<u>22,800,000</u>	<u>24,886,265</u>	<u>28,478,059</u>	<u>3,591,794</u>
<b><u>Expenditures</u></b>				
Current:				
General Government:				
Legislative and Executive	14,806,594	14,874,405	9,898,657	4,975,748
Judicial	3,783,885	4,683,987	3,757,324	926,663
Public Safety	10,266,614	11,193,298	10,301,382	891,916
Public Works	269,352	400,177	357,305	42,872
Health	951,909	867,752	555,526	312,226
Human Services	854,646	1,212,443	764,114	448,329
Other	1,385,803	313,733	119,074	194,659
<i>Total Expenditures</i>	<u>32,318,803</u>	<u>33,545,795</u>	<u>25,753,382</u>	<u>7,792,413</u>
Excess of Revenues Over (Under) Expenditures	<u>(9,518,803)</u>	<u>(8,659,530)</u>	<u>2,724,677</u>	<u>11,384,207</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of Assets	0	28,246	28,246	0
Transfers Out	<u>(2,094,410)</u>	<u>(3,239,574)</u>	<u>(2,974,165)</u>	<u>265,409</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(2,094,410)</u>	<u>(3,211,328)</u>	<u>(2,945,919)</u>	<u>265,409</u>
Net Change in Fund Balance	(11,613,213)	(11,870,858)	(221,242)	11,649,616
<i>Fund Balance at Beginning of Year</i>	5,205,166	5,205,166	5,205,166	0
<i>Prior Year Encumbrances Appropriated</i>	<u>10,631,186</u>	<u>10,631,186</u>	<u>10,631,186</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$4,223,139</u>	<u>\$3,965,494</u>	<u>\$15,615,110</u>	<u>\$11,649,616</u>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Public Assistance Fund**  
**For the Year Ended December 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Charges for Services	\$0	\$497,560	\$396,420	(\$101,140)
Intergovernmental	12,028,515	9,290,247	6,976,662	(2,313,585)
Other	0	458,455	344,672	(113,783)
<i>Total Revenues</i>	12,028,515	10,246,262	7,717,754	(2,528,508)
<b><u>Expenditures</u></b>				
Current:				
Human Services	14,618,862	12,834,608	8,265,486	4,569,122
Excess of Revenues Under Expenditures	(2,590,347)	(2,588,346)	(547,732)	2,040,614
<b><u>Other Financing Sources</u></b>				
Transfers In	200,000	200,000	205,023	5,023
Net Change in Fund Balance	(2,390,347)	(2,388,346)	(342,709)	2,045,637
<i>Fund Balance at Beginning of Year</i>	1,855,347	1,855,347	1,855,347	0
<i>Prior Year Encumbrances Appropriated</i>	535,000	535,000	535,000	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$2,001</u>	<u>\$2,047,638</u>	<u>\$2,045,637</u>

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Developmental Disabilities Fund**  
**For the Year Ended December 31, 2021**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues</u></b>				
Property Taxes	\$8,000,000	\$8,000,000	\$9,424,218	\$1,424,218
Charges for Services	0	0	1,071,156	1,071,156
Intergovernmental	1,000,000	1,000,000	1,843,100	843,100
Other	0	0	57,236	57,236
<i>Total Revenues</i>	9,000,000	9,000,000	12,395,710	3,395,710
<b><u>Expenditures</u></b>				
Current:				
Health	17,388,171	18,538,952	12,042,747	6,496,205
Excess of Revenues Over (Under) Expenditures	(8,388,171)	(9,538,952)	352,963	9,891,915
<b><u>Other Financing Uses</u></b>				
Transfers Out	(3,150,000)	(2,000,000)	0	2,000,000
Net Change in Fund Balance	(11,538,171)	(11,538,952)	352,963	11,891,915
<i>Fund Balance at Beginning of Year</i>	11,695,048	11,695,048	11,695,048	0
<i>Prior Year Encumbrances Appropriated</i>	826,000	826,000	826,000	0
<i>Fund Balance at End of Year</i>	<u>\$982,877</u>	<u>\$982,096</u>	<u>\$12,874,011</u>	<u>\$11,891,915</u>

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**In-Home Care Levy Fund**  
**For the Year Ended December 31, 2021**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues</u></b>				
Property Taxes	\$5,000,000	\$4,812,663	\$5,316,937	\$504,274
Intergovernmental	0	537,337	1,311,337	774,000
Contributions and Donations	0	0	105,192	105,192
Other	0	0	31,123	31,123
<i>Total Revenues</i>	5,000,000	5,350,000	6,764,589	1,414,589
<b><u>Expenditures</u></b>				
Current:				
Health	6,020,000	6,179,594	5,167,983	1,011,611
Net Change in Fund Balance	(1,020,000)	(829,594)	1,596,606	2,426,200
<i>Fund Balance at Beginning of Year</i>	5,370,740	5,370,740	5,370,740	0
<i>Prior Year Encumbrances Appropriated</i>	745,000	745,000	745,000	0
<i>Fund Balance at End of Year</i>	<u>\$5,095,740</u>	<u>\$5,286,146</u>	<u>\$7,712,346</u>	<u>\$2,426,200</u>

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Motor Vehicle Gasoline Tax Fund**  
**For the Year Ended December 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Permissive Motor Vehicle License Tax	\$800,000	\$1,400,000	\$1,102,924	(\$297,076)
Fines and Forfeitures	60,000	60,000	72,714	12,714
Intergovernmental	0	6,060,769	6,529,235	468,466
Interest	0	0	4,689	4,689
Other	0	126,549	522,923	396,374
<i>Total Revenues</i>	860,000	7,647,318	8,232,485	585,167
<b><u>Expenditures</u></b>				
Current:				
Public Works	6,307,201	12,209,372	7,217,238	4,992,134
Excess of Revenues Over (Under) Expenditures	(5,447,201)	(4,562,054)	1,015,247	5,577,301
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers In	5,140,000	5,170,178	157,709	(5,012,469)
Transfers Out	(160,000)	(2,526,066)	(402,579)	2,123,487
<i>Total Other Financing Sources (Uses)</i>	4,980,000	2,644,112	(244,870)	(2,888,982)
Net Change in Fund Balance	(467,201)	(1,917,942)	770,377	2,688,319
<i>Fund Balance at Beginning of Year</i>	2,995,115	2,995,115	2,995,115	0
<i>Prior Year Encumbrances Appropriated</i>	1,220,420	1,220,420	1,220,420	0
<i>Fund Balance at End of Year</i>	<u>\$3,748,334</u>	<u>\$2,297,593</u>	<u>\$4,985,912</u>	<u>\$2,688,319</u>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Local Fiscal Recovery Fund**  
**For the Year Ended December 31, 2021**

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	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues</u></b>				
Intergovernmental	\$0	\$0	\$6,516,217	\$6,516,217
<b><u>Expenditures</u></b>	0	0	0	0
Net Change in Fund Balance	0	0	6,516,217	6,516,217
<i>Fund Balance at Beginning of Year</i>	0	0	0	0
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$6,516,217</u>	<u>\$6,516,217</u>

*See accompanying notes to the basic financial statements*



**Belmont County, Ohio**  
**Statement of Fund Net Position**  
**Enterprise Funds**  
**December 31, 2021**

	Sewer	Water	Total Enterprise
<b><u>Assets</u></b>			
<b>Current Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$2,985,479	\$6,138,313	\$9,123,792
Accounts Receivable	38,260	36,068	74,328
Materials and Supplies Inventory	3,455	176,634	180,089
Prepaid Items	2,707	11,806	14,513
Interfund Receivable	0	4,192	4,192
<i>Total Current Assets</i>	<u>3,029,901</u>	<u>6,367,013</u>	<u>9,396,914</u>
<b>Non-Current Assets:</b>			
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	630,714	2,474,996	3,105,710
Cash and Cash Equivalents with Fiscal Agent	4,274,147	2,175,601	6,449,748
Net OPEB Asset	37,887	151,553	189,440
Nondepreciable Capital Assets	5,119,060	35,265,890	40,384,950
Depreciable Capital Assets, Net	11,505,841	17,900,196	29,406,037
<i>Total Non-Current Assets</i>	<u>21,567,649</u>	<u>57,968,236</u>	<u>79,535,885</u>
<i>Total Assets</i>	<u>24,597,550</u>	<u>64,335,249</u>	<u>88,932,799</u>
<b><u>Deferred Outflows of Resources</u></b>			
Deferred Charge on Refunding	154,942	239,821	394,763
Pension	51,691	206,766	258,457
OPEB	23,175	92,694	115,869
Asset Retirement Obligations	174,329	0	174,329
<i>Total Deferred Outflows of Resources</i>	<u>404,137</u>	<u>539,281</u>	<u>943,418</u>
<b><u>Liabilities</u></b>			
<b>Current Liabilities:</b>			
Accounts Payable	45,790	151,039	196,829
Accrued Wages and Benefits Payable	13,751	57,822	71,573
Intergovernmental Payable	85,549	51,120	136,669
Contracts Payable	1,361,311	1,438,347	2,799,658
Retainage Payable	220,127	1,165,841	1,385,968
Accrued Interest Payable	62,639	75,685	138,324
Current Portion Compensated Absences Payable	12,416	39,320	51,736
Current Portion OWDA Loan Payable	6,564	5,137	11,701
Current Portion OPWC Loan Payable	10,520	0	10,520
Current Portion Revenue Bonds Payable	157,300	911,600	1,068,900
<i>Total Current Liabilities</i>	<u>1,975,967</u>	<u>3,895,911</u>	<u>5,871,878</u>
<b>Long-Term Liabilities (Net of Current Portion):</b>			
Refundable Deposits Payable from Restricted Assets	39,841	66,261	106,102
Compensated Absences Payable	20,642	65,365	86,007
OWDA Loans Payable	2,611,667	179,804	2,791,471
OPWC Loans Payable	441,832	0	441,832
Revenue Bonds Payable	8,896,900	44,547,400	53,444,300
Asset Retirement Obligations	480,000	0	480,000
Net Pension Liability	325,774	1,303,094	1,628,868
<i>Total Long-Term Liabilities</i>	<u>12,816,656</u>	<u>46,161,924</u>	<u>58,978,580</u>
<i>Total Liabilities</i>	<u>14,792,623</u>	<u>50,057,835</u>	<u>64,850,458</u>
<b><u>Deferred Inflows of Resources</u></b>			
Pension	141,122	564,490	705,612
OPEB	115,782	463,130	578,912
<i>Total Deferred Inflows of Resources</i>	<u>256,904</u>	<u>1,027,620</u>	<u>1,284,524</u>
<b><u>Net Position</u></b>			
Net Investment in Capital Assets	7,347,769	7,333,379	14,681,148
Restricted for Debt Service	316,571	512,153	828,724
Restricted for Replacement and Improvement	0	655,056	655,056
Unrestricted	2,287,820	5,288,487	7,576,307
<i>Total Net Position</i>	<u>\$9,952,160</u>	<u>\$13,789,075</u>	<u>\$23,741,235</u>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenses,**  
**and Changes in Fund Net Position**  
**Enterprise Funds**  
**For the Year Ended December 31, 2021**

	Sewer	Water	Total Enterprise
<b><u>Operating Revenues</u></b>			
Charges for Services	\$2,603,521	\$6,276,685	\$8,880,206
Other Operating Revenues	22,830	0	22,830
<i>Total Revenues</i>	<u>2,626,351</u>	<u>6,276,685</u>	<u>8,903,036</u>
<b><u>Operating Expenses</u></b>			
Personal Services	304,954	1,277,741	1,582,695
Materials and Supplies	24,812	710,170	734,982
Contractual Services	1,475,012	3,416,205	4,891,217
Depreciation	378,110	830,441	1,208,551
<i>Total Operating Expenses</i>	<u>2,182,888</u>	<u>6,234,557</u>	<u>8,417,445</u>
<i>Operating Income</i>	<u>443,463</u>	<u>42,128</u>	<u>485,591</u>
<b><u>Non-Operating Revenues (Expenses)</u></b>			
Interest	761	3,272	4,033
Interest and Fiscal Charges	(113,221)	(507,165)	(620,386)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(112,460)</u>	<u>(503,893)</u>	<u>(616,353)</u>
Income (Loss) Before Contributions	331,003	(461,765)	(130,762)
<i>Capital Contributions</i>	<u>18,495</u>	<u>101,803</u>	<u>120,298</u>
Change in Net Position	349,498	(359,962)	(10,464)
<i>Net Position at Beginning of Year - Restated (Note 3)</i>	<u>9,602,662</u>	<u>14,149,037</u>	<u>23,751,699</u>
<i>Net Position at End of Year</i>	<u><u>\$9,952,160</u></u>	<u><u>\$13,789,075</u></u>	<u><u>\$23,741,235</u></u>

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Cash Flows**  
**Enterprise Funds**  
**For the Year Ended December 31, 2021**

	Sewer	Water	Total Enterprise
<i>Increase (Decrease) in Cash and Cash Equivalents</i>			
<b><u>Cash Flows from Operating Activities</u></b>			
Cash Received from Customers	\$2,603,152	\$6,312,623	\$8,915,775
Cash Payments for Employee Services and Benefits	(581,296)	(2,354,914)	(2,936,210)
Cash Payments for Goods and Services	(1,478,093)	(4,054,248)	(5,532,341)
Utility Deposits Received	7,575	20,755	28,330
Utility Deposits Paid	(8,262)	(15,213)	(23,475)
Other Operating Revenues	22,830	0	22,830
	<u>565,906</u>	<u>(90,997)</u>	<u>474,909</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>			
<b><u>Cash Flows from Capital and Related Financing Activities</u></b>			
Payments for Capital Acquisitions	(3,771,133)	(28,672,016)	(32,443,149)
Tap-In Fees	18,495	101,803	120,298
Proceeds from OWDA Loans	2,480,390	0	2,480,390
Principal Paid on Revenue Bonds	(154,000)	(50,000)	(204,000)
Principal Paid on OWDA Loans	(19,692)	(3,215,054)	(3,234,746)
Principal Paid on OPWC Loan	(31,560)	0	(31,560)
Interest and Fiscal Charges Paid on Debt	(75,742)	(400,837)	(476,579)
	<u>(1,553,242)</u>	<u>(32,236,104)</u>	<u>(33,789,346)</u>
<i>Net Cash Used for Capital and Related Financing Activities</i>			
<b><u>Cash Flows from Investing Activities</u></b>			
Interest	761	3,272	4,033
	<u>(986,575)</u>	<u>(32,323,829)</u>	<u>(33,310,404)</u>
<i>Net Decrease in Cash and Cash Equivalents</i>			
<i>Cash and Cash Equivalents at Beginning of Year</i>	<u>8,876,915</u>	<u>43,112,739</u>	<u>51,989,654</u>
<i>Cash and Cash Equivalents at End of Year</i>	<u>\$7,890,340</u>	<u>\$10,788,910</u>	<u>\$18,679,250</u>

(Continued)

**Belmont County, Ohio**  
**Statement of Cash Flows (Continued)**  
**Enterprise Funds**  
**For the Year Ended December 31, 2021**

	<u>Sewer</u>	<u>Water</u>	<u>Total Enterprise</u>
<i>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</i>			
Operating Income	\$443,463	\$42,128	\$485,591
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities</b>			
Depreciation	378,110	830,441	1,208,551
Changes in Assets, Deferred Outflows of Resources, Liabilities, and Deferred Inflows of Resources:			
(Increase) Decrease in Accounts Receivable	(369)	35,623	35,254
Decrease in Materials and Supplies Inventory	1,203	1,743	2,946
Decrease in Prepaid Items	196	733	929
Decrease in Interfund Receivable	0	315	315
Decrease in Deferred Outflows of Resources - Asset Retirement Obligations	10,833	0	10,833
Decrease in Deferred Outflows of Resources - Pension	65,413	261,654	327,067
Decrease in Deferred Outflows of Resources - OPEB	37,323	149,297	186,620
Increase (Decrease) in Accounts Payable	(65,334)	56,136	(9,198)
Increase (Decrease) in Accrued Wages and Benefits Payable	(361)	774	413
Increase in Intergovernmental Payable	70,906	14,618	85,524
Decrease in Compensated Absences	(10,990)	(34,800)	(45,790)
Increase (Decrease) in Refundable Deposits	(687)	5,542	4,855
Decrease in Net Pension Liability	(1,744)	(6,981)	(8,725)
Decrease in Net OPEB Liability	(183,105)	(732,421)	(915,526)
Decrease in Deferred Inflows of Resources - Pension	(97,931)	(391,723)	(489,654)
Decrease in Deferred Inflows of Resources - OPEB	(81,020)	(324,076)	(405,096)
<i>Total Adjustments</i>	<u>122,443</u>	<u>(133,125)</u>	<u>(10,682)</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$565,906</u>	<u>(\$90,997)</u>	<u>\$474,909</u>

**Non-Cash Activity:**

The Sewer Fund has contracts payable for capital assets in the amount of \$1,361,311 .  
The Sewer Fund has retainage payable for capital assets in the amount of \$220,127.  
The Water Fund had a prior year accrual of contracts payable for capital assets in the amount of \$152,509.  
The Water Fund has contracts payable for capital assets in the amount of \$1,438,347.  
The Water Fund has retainage payable for capital assets in the amount of \$1,165,841.

*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Fiduciary Net Position**  
**Custodial Funds**  
**December 31, 2021**

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**Assets**

Equity in Pooled Cash and Cash Equivalents	\$15,588,391
Cash and Cash Equivalents in Segregated Accounts	1,075,539
Receivables:	
Property Taxes	118,877,429
Accounts	5,854,751
Intergovernmental	<u>3,827,869</u>
<i>Total Assets</i>	<u>145,223,979</u>

**Liabilities**

Intergovernmental Payable	<u>6,067,659</u>
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**Deferred Inflows of Resources**

Property Taxes	<u>115,486,981</u>
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**Net Position**

Restricted for Individuals, Organizations, and Other Governments	<u><u>\$23,669,339</u></u>
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*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended December 31, 2021**

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**Additions**

Intergovernmental	\$9,100,182
Amounts Received as Fiscal Agent	15,474,538
Licenses, Permits and Fees for Other Governments	14,415,607
Fines and Forfeitures for Other Governments	1,448,994
Amounts Collected for Individuals	831,899
Property Tax Collections for Other Governments	75,574,660
Special Assessment Collections for Other Governments	756,000

<i>Total Additions</i>	<u>117,601,880</u>
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**Deductions**

Distributions to the State of Ohio	447,241
Distributions of State Funds to Other Governments	9,207,396
Property Tax Distributions to Other Governments	75,470,982
Distributions to Individuals	774,541
Distributions as Fiscal Agent	14,852,201
Licenses and Permits and Fees Distributions to Other Governments	14,031,819
Fines and Forfeitures Distributions to Other Governments	1,410,740
Special Assessment Distributions to Other Governments	756,000

<i>Total Deductions</i>	<u>116,950,920</u>
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Increase in Fiduciary Net Position	650,960
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<i>Net Position Beginning of Year</i>	<u>23,018,379</u>
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<i>Net Position End of Year</i>	<u><u>\$23,669,339</u></u>
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*See accompanying notes to the basic financial statements*

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION**

Belmont County, Ohio (the County), was created September 7, 1801, by Governor Arthur St. Clair. The ninth county formed in the Northwest Territory, the County is composed of sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. The County is governed by a board of three commissioners elected by the voters. Other elected officials that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrator of public services for the County, including each of these departments.

***Reporting Entity***

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the County. For Belmont County, this includes the Board of Developmental Disabilities, the Belmont County Water and Sewer Districts, the Law Library Resource Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

The component unit column in the basic financial statements identifies the financial data of the County's component units, the Belmont County Port Authority and the Transportation Improvement District. They are discretely reported in a separate column to emphasize that they are legally separate from the County.

The Belmont County Port Authority (Authority) is a body politic and corporate organized under the laws of the State of Ohio. The Authority is governed by a nine member board of directors appointed by the Belmont County Board of County Commissioners. The nine member board of directors elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson presides over all meetings and appoints committee members from the Authority board as he deems necessary. The Authority board may employ a director and other staff it deems necessary. The Authority was created to promote economic growth and development in the County. The Authority derives its revenues from contributions from Belmont County and from grants. Belmont County serves as fiscal agent for the Authority.

The County may impose its will on the Authority and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Authority.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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The Transportation Improvement District (T.I.D.) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The T.I.D. was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007. The T.I.D. is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is composed of seven members, with five voting members appointed by a majority vote of the Board of Commissioners, as well as, two nonvoting members to be appointed by the Speaker of the House of Representatives and the President of the Senate of the Ohio General Assembly.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the T.I.D. The Chairman has the authority to sign all contracts, releases, notes, bonds, and other instruments and documents to be executed on behalf of the T.I.D. The Chairman is the chief officer of the T.I.D. for the purpose of civil process and is authorized to accept such services on behalf of the T.I.D. The Chairman performs such other duties and has such authority as may be provided from time to time by the Board. The County may impose its will on the T.I.D. and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Transportation Improvement District.

The following potential component units have been excluded from the County's financial statements because the County is not financially accountable for these organizations and no financial benefit/burden relationship exists:

*Belmont County Agricultural Society*  
*Belmont County Memorial Park Cemetery*  
*Belmont-Harrison Vocational School District*  
*Belmont College*

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards, and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activity of the following districts and agencies is presented as custodial funds within the County's financial statements:

*Belmont Soil and Water Conservation District* is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

*Belmont County District Board of Health* is governed by the Board of Health which oversees the operation of the health district and is elected by a regional advisory council composed of township trustees and mayors of participating municipalities. The Board adopts its own budget, which is approved by the County Budget Commission as a ministerial function, hires and fires its own staff, and operates autonomously from the County. Funding is based on a rate per taxable valuation, along with State and Federal grants applied for by the District.

*Local Emergency Planning Commission (LEPC)* is statutorily created as a separate and distinct political subdivision of the State. Its members are appointed by the Emergency Response Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and operates autonomously from the County. The activity of the LEPC is reported to the Emergency Response Commission.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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The following operation has been identified as a joint venture of Belmont County.

*Belmont Harrison Juvenile District (District)* was organized in 1972 to provide services to the juvenile courts of Belmont and Harrison counties. The legislative authority for creation of the District can be found in Section 2151.34 of the Ohio Revised Code. The function of the District is to provide detention and rehabilitation for juvenile offenders. District offices are located at Sargus Juvenile Center in St. Clairsville, Ohio, which serves as the hub for all program components. A joint board, composed of Belmont County Commissioners and Harrison County Commissioners, is responsible for payment of expenditures and the appointment of trustees upon recommendation and approval of the juvenile judge of that county where such person is a resident. The Board of Trustees oversees and sets rules and regulations for the operation of the District programs. They also appoint the Director of the District, who, in turn, appoints all employees and controls, manages, operates, and has general charge of the District's programs. The Board of County Commissioners of either county within the District may withdraw from the District upon the recommendation of the juvenile court of such county.

The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the District is presented as a custodial fund. Additional information on the joint venture is presented in Note 23.

The County is involved with the following organizations which are defined as jointly governed organizations. Additional financial information concerning the jointly governed organizations is presented in Note 24.

*Belmont, Harrison, and Monroe Counties Cluster*  
*Bel-O-Mar Regional Council*  
*Mental Health and Recovery Board*  
*Oakview Juvenile Residential Center*  
*Area Office on Aging*  
*Ohio Mid-Eastern Governments Association (OMEGA)*  
*Jefferson-Belmont Regional Solid Waste Authority*  
*Belmont County Family and Children First Council*  
*Eastern Ohio Correction Center*  
*Buckeye Hills Resource Conservation and Development Council (RC&D)*  
*Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments*  
*Mid-East Ohio Regional Council of Governments (MEORC)*  
*Belmont County Major Crime Unit (BCMCU)*

The County is associated with the following organizations which are defined as related organizations. Additional information concerning the related organizations is presented in Note 25.

*Belmont Metropolitan Housing Authority*  
*Park Districts*  
*The Belmont County Regional Airport Authority*  
*Memorial Park District of the City of St. Clairsville and Richland Township*  
*Belmont County District Library*

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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The County is associated with the following organizations which are public entity pools. Additional information concerning the pools is presented in Note 26.

*County Risk Sharing Authority, Inc. (CORSA)*  
*County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program)*

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

***Basis of Presentation***

The County's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** the Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

***Fund Financial Statements*** During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

***Fund Accounting***

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**Governmental Funds** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

**General Fund** The General Fund accounts for and reports all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Public Assistance Fund** The Public Assistance Fund accounts for various Federal and State grants as well as transfers from the General Fund used to provide public assistance to general relief recipients and to pay their providers of medical assistance and certain public social services.

**Developmental Disabilities Fund** The Developmental Disabilities Fund accounts for revenue from tax levies, and Federal, State and local monies used for providing services to the mentally retarded citizens of the County.

**In-Home Care Levy Fund** In-Home Care Levy Fund accounts for revenue derived from a County levy used for providing transportation, nutrition and in-home services to elderly residents who are frail and/or handicapped.

**Motor Vehicle and Gasoline Tax Fund** Motor Vehicle and Gasoline Tax Fund accounts for revenue derived from motor vehicle licenses, gasoline taxes, and interest income. This money is used for road and bridge repairs and operating costs of the County Engineer.

**Local Fiscal Recovery Fund** The Local Fiscal Recovery Fund accounts for Federal monies from the Coronavirus State and Local Fiscal Recovery Funds program, a part of the American Rescue Plan Act of 2021, to support the County's response to and recovery from the COVID-19 public health emergency.

**Debt Service Funds** The Debt Service Fund accounts for cash reserves that are used to pay interest and principal payments for the county's short-term and long-term debt obligations.

**Proprietary Funds** Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

**Enterprise Funds** Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

**Sewer Fund** The Sewer Fund accounts for sanitary sewer services provided to individuals and commercial users. The costs of providing these services are financed primarily through user charges. The Sewer Fund has its own facilities and rate schedule.

**Water Fund** The Water Fund accounts for the distribution of treated water to individuals and commercial users. The costs of providing these services are financed primarily through user charges. The Water Fund has its own facilities and rate schedule.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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***Fiduciary Funds*** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. The County does not have any trust funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The County's fiduciary funds are custodial funds. Custodial funds are used to account for assets held by the County as fiscal agent for the Board of Health and other districts and entities; for various taxes, assessments, fines and fees collected for the benefit of and distributed to other governments; for State shared resources received from the State and distributed to other local governments, and for various fines and fees collected and distributed through the courts for the benefit of others.

***Measurement Focus***

**Government-wide Financial Statements** The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

**Fund Financial Statements** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. In fiduciary funds, a liability to the beneficiaries of fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus.

For proprietary funds, the Statement of Revenues, Expenses, and Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. Proprietary funds also present a Statement of Cash Flows which provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a Statement of Changes in Fiduciary Net Position which reports additions to and deductions from custodial funds.

***Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**Revenues - Exchange and Non-exchange Transactions** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements, and contributions and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 8), Federal and State grants and subsidies, State-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), and charges for services (See Note 9).

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which assets recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned.

**Deferred Outflows/Inflows of Resources** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide Statement of Net Position for deferred charges on refunding, asset retirement obligations, pension, and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to asset retirement obligations is originally measured at the amount of the corresponding liability. This amount is expensed in a systematic and rational manner over the tangible asset's useful life. The deferred outflows of resources related to the pension and OPEB plans are explained in Notes 14 and 15.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB, payments in lieu of taxes, and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2021, but which were levied to finance fiscal year 2022 operations. These amounts have been recorded as a deferred inflow on both the government-wide Statement of Net Position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, permissive sales tax, State-levied/locally shared taxes, grants and entitlements, charges for services, and licenses and permits. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities found on page

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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22. Deferred inflows of resources related to pension and OPEB are reported on the government-wide Statement of Net Position. See Notes 14 and 15 for more details.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Pensions/Other Postemployment Benefits (OPEB)***

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pension/OPEB and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

***Budgetary Process***

All funds, except custodial funds, are legally required to be budgeted and appropriated. For reporting purposes, various custodial funds, utilized for internal control purposes, have been combined with the General Fund and the Motor Vehicle and Gasoline Tax Fund. These custodial funds are not required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the object level within each fund, program, and department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2021 upon which the final appropriations were passed.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

***Cash, Cash Equivalents, and Investments***

Cash balances of the County's funds, except cash held by a fiscal agent, or held in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents."

**Belmont County, Ohio**  
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Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "Cash and Cash Equivalents in Segregated Accounts," and "Cash and Cash Equivalents with Fiscal Agent" since they are not required to be deposited with the County Treasurer. Cash and cash equivalents with fiscal agents are reported for monies held in an outside account with United States Department of Agriculture. See Note 6 for additional details.

During 2021, investments were limited to money market mutual funds, negotiable certificates of deposit, municipal securities, U. S. Agency Securities, U. S. Treasury Notes and STAR Ohio. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Money market mutual funds are reported at current share value. Under existing Ohio statutes, all investment earnings accrue to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2021 amounted to \$139,797, which includes \$119,822 assigned from other funds.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. The County reports the change in fair value of investments. The calculation of realized gains/losses is independent of the calculation of the change in the fair value of investments.

During 2021, the County invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2021, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, twenty-four hours advance notice is appreciated for deposits and withdrawals of \$100 million or more. STAR Ohio reserves the right to limit the transaction to \$250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

***Restricted Assets***

Restricted assets have been reported for cash held by the County for unclaimed monies, unspent capital debt proceeds (including revenue bond proceeds held by a fiscal agent), customer deposits, and as required by the County's revenue bond covenants.

***Receivables and Payables***

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also, by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. Using these criteria, the County has elected not to record child support arrearages. These amounts, while potentially significant, are not considered measurable, and because collections are often significantly in arrears, the County is unable to determine a reasonable value.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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***Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used.

***Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2021, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

***Capital Assets***

General capital assets are those assets not specifically related to activities reported in the proprietary fund. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide Statement of Net Position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their acquisition values as of the date received.

The County maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All infrastructure of the County has been reported, including infrastructure acquired prior to December 31, 1980.

All reported capital assets are depreciated except for land, land improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Useful Lives</u>
Buildings and Improvements	10 - 60 Years
Furniture, Fixtures, Machinery, and Equipment	5 - 40 Years
Infrastructure	40 - 100 Years
Vehicles	5 - 25 Years

***Interfund Balances***

On fund financial statements, receivables and payables resulting from short term and long-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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***Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service. The liability for vacation benefits is recorded as long-term liabilities, as the balances for most employees can be carried for up to at least three years plus the current year accrual.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for sick leave for employees with ten or more years of service for all departments.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Severance Payable" in the fund from which the employees who have accumulated leave are paid. For enterprise funds, the entire amount of compensated absences is reported as a fund liability. The County had no matured severance payable for 2021.

***Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefits payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. Bonds and long-term notes are recognized as a liability in the governmental fund financial statements when due.

***Bond Premiums and Discounts, and Bond Issuance Costs***

On the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. On the governmental fund financial statements, bond premiums, bond discounts and bond issuance costs are recognized in the period in which the bonds are issued. The face amount of the debt issue is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent.

Bond issuance costs are expensed in the funds in the period the bonds are issued.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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***Deferred Charge on Refunding***

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the difference on the refunding, is being amortized as a component of interest expense. The deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows/inflows of resources on the Statement of Net Position.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

**Nonspendable:** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” includes items that are not expected to be converted to cash.

**Restricted:** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

**Committed:** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**Assigned:** Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the General Fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the Commissioners to assign fund balance for encumbrances provided such amounts have been lawfully appropriated.

**Unassigned:** Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first, followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

***Net Position***

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes are for net position associated with unclaimed money.

***Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for wastewater treatment and the sale of water. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as non-operating.

***Capital Contributions***

Contributions of capital arise from outside contributions of capital assets, tap in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

***Internal Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the governmental wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Belmont County, Ohio**  
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**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES/RESTATEMENT OF NET POSITION**

***Change in Accounting Principles***

For 2021, the County implemented the Governmental Accounting Standards Board's (GASB) Statement No. 98, *The Annual Comprehensive Financial Report*. GASB 98 establishes the term annual comprehensive financial report and its acronym ACFR. That new term and acronym replace instances of comprehensive annual financial report and its acronym in generally accepted accounting principles for state and local governments. The County is also implementing *Implementation Guide No. 2019-1*. These changes were incorporated in the County's 2021 financial statements; however, there was no effect on beginning net position/fund balance.

***Restatement of Net Position***

The County is restating the net position for the Sewer and Water Enterprise Funds to better report the Water Fund's involvement in capital assets of the County's water and sewer district, and the debt associated with those assets for which the Water Fund's revenues have been pledged. The restatement had the following effect on enterprise fund net position at December 31, 2020.

	Sewer	Water	Total Enterprise
Net Position December 31, 2020	\$9,510,061	\$14,241,638	\$23,751,699
Restatements:			
Nondepreciable Capital Assets	(122,515)	122,515	0
Depreciable Capital Assets, Net	(328,183)	328,183	0
Current Portion OWDA Loan Payable	11,890	(11,890)	0
OWDA Loans Payable, Net of Current Portion	531,409	(531,409)	0
Restated Net Position December 31, 2020	\$9,602,662	\$14,149,037	\$23,751,699

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is founded on accounting for certain transactions on a basis of cash receipts, disbursements, appropriations, and encumbrances.

The Statements of Revenues, Expenditures, and Changes in Fund Balance Budget (Non GAAP Basis) and Actual for the General and Major Special Revenue Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures and transfers-out are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year-end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or unassigned fund balance (GAAP basis).

**Belmont County, Ohio**  
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4. Unrecorded cash, unrecorded interest, and segregated cash accounts represent amounts received but not included on the budgetary statement, but reported on the operating statement prepared using GAAP. The reconciled difference between the beginning and end of the year for these items are reflected in the following table as unrecorded cash.
5. Cash that is held by custodial funds on behalf of County funds represent amounts not included on the budgetary statement that are allocated and reported in the appropriate County fund on a GAAP basis.
6. The investment market value adjustment is the amount recorded to bring investments to market value on the balance sheet (GAAP basis) that is not recorded on the budgetary (Cash basis).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

Net Change in Fund Balances General and Major Special Revenue Funds						
	General	Public Assistance	Developmental Disabilities	In-Home Care Levy	MVGT	Local Fiscal Recovery
GAAP Basis	(\$1,443,468)	\$414,036	\$1,663,129	\$1,760,495	\$1,677,656	\$0
Revenue Accruals	(242,717)	(207,581)	(10,875)	0	(217,633)	6,516,217
Beginning Unreported Cash	443,925	0	0	27,011	0	0
Ending Unreported Cash	(504,161)	0	0	(29,628)	(4,366)	0
Beginning Fair Value Adjustment	321,991	0	0	0	0	0
Ending Fair Value Adjustment	46,877	0	0	0	0	0
Beginning Custodial Fund Allocation	5,987,157	0	84,227	36,097	0	0
Ending Custodial Fund Allocation	(2,962,422)	0	(338,799)	(218,235)	0	0
Expenditure Accruals	53,691	(94,164)	(4,719)	104,252	126,113	0
Encumbrances	(1,922,115)	(455,000)	(1,040,000)	(83,386)	(811,393)	0
Budget Basis	<u>(\$221,242)</u>	<u>(\$342,709)</u>	<u>\$352,963</u>	<u>\$1,596,606</u>	<u>\$770,377</u>	<u>\$6,516,217</u>

**NOTE 5 - ACCOUNTABILITY**

The Debt Service Fund and the Tax Equivalent Debt Service Fund had a deficit fund balances as of December 31, 2021 in the amounts of (\$7,287,870) and (\$2,236,817), respectively. These deficits are due to accruals until revenues and other resources are available to finance the programs. Funds generally receive transfers when cash is needed rather than when accruals occur.

**NOTE 6 - DEPOSITS AND INVESTMENTS**

Monies held by the County are classified by State Statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;

**Belmont County, Ohio**  
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2. Bonds, notes, debentures, or any other obligations or security issued by any federal government custodial or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal custodial securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of this state or the political subdivisions of this state, provided the bonds or other obligations of political subdivisions mature within ten years from the date of settlement;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;
6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange either securities or cash, equal value for equal value, within certain limitations;
9. Up to forty percent of the County's average portfolio, if training requirements have been met in either of the following:
  - a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation, which mature within 270 days after purchase, and the investment in commercial paper notes of a single issuer shall not exceed the aggregate five percent of interim monies available for investment at the time of purchase.
  - b. Bankers acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than 180 days after purchase.
10. Up to fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions doing business under authority granted by the U.S. or any state provided the notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase and the notes mature not later than three years after purchase;
11. A current unpaid or delinquent tax line of credit, provided certain conditions are met related to a County land reutilization corporation organized under ORC Chapter 1724; and,

**Belmont County, Ohio**  
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12. Up to two percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government, subject to certain limitations. All interest and principal shall be denominated and payable in United States funds.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

***Deposits***

***Custodial credit risk*** for deposits is the risk that in the event of a bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At December 31, 2021, \$10,805,141 of the County's total bank balance of \$66,103,530 was exposed to custodial credit risk because those deposits were uninsured and collateralized with securities held by the pledging financial institution.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by:

Eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

***Cash on Hand***

At year end, the County had \$37,497 in undeposited cash on hand which is included on the financial statements of the County as part of Equity in Pooled Cash and Cash Equivalents.

***Cash with Fiscal Agent***

During 2019 and 2020, the County issued Sewer Revenue Bonds and Water Revenue Bonds, respectively, which were issued as a direct placements to the United States Department of Agriculture (USDA). The issuance allows for USDA to hold the revenue bond proceeds until disbursements are required by the County. The balance held by USDA is part of that agency's cash management pool and cannot be classified by risk for the disclosures reported by the County. As of December 31, 2021, the County is reporting \$4,274,147 as cash with fiscal agents for the remaining undistributed revenue bond proceeds held by USDA in the Sewer Fund, and \$2,175,601 as cash with fiscal agents for the remaining undistributed revenue bond proceeds held by USDA in the Water Fund.

**Belmont County, Ohio**  
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**Investments**

Investments are reported at fair value. As of December 31, 2021, the County had the following investments:

Measurement/Investment	Measurement Amount	Maturity	Standard & Poor's Rating	Percent of Total Investments
<u>Net Asset Value Per Share</u>				
STAR Ohio	\$16,155,480	51.3 days	Aaa	36.10%
<u>Fair Value - Level One Inputs</u>				
Money Market Mutual Fund	2,156,212	Less than one year	N/A	4.82%
<u>Fair Value - Level Two Inputs</u>				
US Agency Securities	250,075	Less than one year	N/A	0.56%
Municipal Securities	349,654	Less than one year	Aaa	0.78%
Negotiable CDs	2,481,084	Less than one year	Aaa	5.54%
Municipal Securities	897,609	Less than two years	Aaa	2.01%
Negotiable CDs	1,262,665	Less than two years	Aaa	2.82%
US Agency Securities	2,656,039	Less than three years	Aaa	5.93%
Negotiable CDs	2,681,560	Less than three years	Aaa	5.99%
US Agency Securities	3,173,597	Less than four years	Aaa	7.09%
Negotiable CDs	497,188	Less than four years	Aaa	1.11%
US Treasury Notes	916,820	Less than five years	Aaa	2.05%
US Agency Securities	10,567,476	Less than five years	Aaa	23.61%
Negotiable CDs	709,519	Less than five years	Aaa	1.59%
Total Fair Value - Level Two Inputs	<u>26,443,286</u>			
Total Investments	<u>\$44,754,978</u>			<u>100.00%</u>

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the County's recurring fair value measurements as of December 31, 2021. The Money Market Mutual Fund is measured at fair value and is valued using quoted market prices (Level 1 inputs). The County's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

**Interest Rate Risk** The County has no investment policy that addresses interest rate risk. State Statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and that an investment must be purchased with the expectation that it will be held to maturity.

**Credit Risk** The credit ratings for the County's securities are listed above. Ohio Law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk** The County places no limit on the amount that may be invested in any one issuer. The percentage of total investments is listed in the table above.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 7 - PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility, and tangible personal property (used in business) located in the County. Property tax revenue received during 2021 for real and public utility property taxes represents collections of 2020 taxes.

2021 real property taxes were levied after October 1, 2021, on the assessed value as of January 1, 2021, the lien date. Assessed values are established by the State Law at 35 percent of appraised market value. 2021 real property taxes are collected in and intended to finance 2022.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State Statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 25 percent of true value. 2021 public utility property taxes which became a lien December 31, 2020, are levied after October 1, 2021, and are collected in 2022 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2021, was \$15.05 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2021 property tax receipts were based are as follows:

Real Property	\$1,781,035,680
Public Utility Personal Property	<u>481,667,460</u>
Total Assessed Property Value	<u><u>\$2,262,703,140</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. The amount of the County's tax collections is accounted for within the applicable funds. Property tax receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2021, and for which there is an enforceable legal claim. In the General Fund, Developmental Disabilities Fund, In-Home Care Levy Fund, Mental Health Fund, Children Services Fund, and the 911 System Upgrade Levy Fund, the portion of the receivable not levied to finance 2021 operations has been offset by deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**NOTE 8 - PERMISSIVE SALES AND USE TAX**

On April 10, 1985, the County Commissioners adopted a resolution which imposed a one-half of one percent permissive sales tax upon every retail sale made in Belmont County, except motor vehicle sales, as set forth in Sections 5739.02 and 5739.021 of the Ohio Revised Code to provide additional revenue for the County's General Fund. The resolution was passed as an emergency measure, and the tax became effective May 1, 1985, and expired on December 31, 1990. On October 10, 1990, the County Commissioners adopted a resolution imposing a one percent permissive sales tax, for a continuing period of time, upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax, as set forth in Section 5739.021 of the Ohio Revised Code.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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The collections of the one percent tax became effective January 1, 1991. On November 8, 1994, the residents of Belmont County passed a one-half of one percent increase in the permissive sales tax to fund a 911 emergency telephone system for the County, for a five year period commencing January 1, 1995 and expiring December 31, 1999. This resolution increased the total permissive sales tax rate to one and one-half percent upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026(A)(6), and Chapter 1548 of the Ohio Revised Code.

On October 28, 1999, the County Commissioners adopted a resolution to provide for the levy of a one-half of one percent sales tax to be levied beginning January 1, 2000, for a continuing period of time to provide additional revenue for the County's General Fund upon every retail sale made in Belmont County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026, and Chapter 1548 of the Ohio Revised Code. This one-half of one percent replaced the existing one-half of one percent sales tax levied for the 911 emergency telephone system that expired on December 31, 1999, keeping the total permissive sales tax rate at one and one-half percent. On April 23, 1986 and July 15, 1992, the County Commissioners adopted resolutions to allocate \$250,000 per year of the total sales tax collections to the Belmont County Engineer for road paving projects, and increased this total to \$500,000 through a resolution passed on February 4, 2004, with the increase to be effective for 2004 and thereafter, and is subject to the availability of revenue and is subject to the discretion of the Commission. No allocation was made to the Engineer for road paving projects during 2021.

Vendor collections of the permissive sales tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Office of Budget and Management the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The Tax Commissioner shall then, on or before the twentieth day of the month in which certification is made, provide for payment to the County. Proceeds of the tax are credited to the General Fund and if allocated, to the Road and Bridge Special Revenue Fund.

**NOTE 9 - RECEIVABLES**

Receivables at December 31, 2021, consisted of property taxes, revenue in lieu of taxes receivable, lodging taxes, permissive sales taxes, loans, accounts (which include billed and unbilled charged services), interest, and intergovernmental receivables arising from grants, entitlements, and shared revenues. Management believes all receivables are fully collectible, except as noted below. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Loans receivable represent low interest loans for a development project granted to eligible County businesses under the federal Community Development Block Grant program. The loans have an annual interest rate of three percent and are to be repaid over a period of ten years. Principal, in the amount of \$10,117, was repaid during 2021. Of the loans receivable, in the amount of \$98,769, \$10,529 is due in one year.

Delinquent property taxes deemed collectible by the County Auditor and recorded as a receivable in the amount of \$668,324 may not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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<u>Governmental Activities:</u>	<u>Amount</u>
Indigent Fee Reimbursement	\$254,143
Poundage	13,887
DRETAC/Real Estate Assessment	184,065
Public Assistance Fund Grants	623,773
Child Support Enforcement Agency Grants	74,261
Children Services Fund Grants	397,732
Board of Elections	128,858
Juvenile Court Fund Grants	27,582
Homestead/Rollback, SB3, and HB66 Reimbursements	701,688
Motor Vehicle License and Gasoline Tax	3,484,683
Casino Tax Revenue	445,318
CDBG Grants	1,038,500
Local Government	142,220
Law Enforcement Fund Grants	547,435
Developmental Disabilities Services to Other County Boards	107,339
Developmental Disabilities Fund Grants	697,310
Total Intergovernmental Receivables	<u>\$8,868,794</u>

***Payment In Lieu of Taxes***

***Business Development*** On December 31, 2015, the Belmont County Commissioners passed a resolution creating a tax increment financing arrangement (TIF), pursuant to ORC Sections 5709.77 through 5709.80, and particularly, Section 5709.78(A), thereof, under which the County would abate real property taxes on 100 percent of the increase in the value of each separate parcel in the TIF area, and require the owner of each such parcels to make payments in lieu of taxes to the County in an amount equal to the taxes so abated for a maximum period of thirty years. The TIF area is within the territorial boundaries of the St. Clairsville-Richland City School District and the Belmont-Harrison Vocational School District and therefore, Sections 5709.78(C) of the TIF Statutes and ORC Section 5709.83 require that a notice be given to, and consent be obtained from, the School Districts prior to implementing the TIF. Both School Districts passed resolutions approving the TIF agreement and compensation payments. As of December 31, 2021 a receivable in the amount of \$340,186 was recognized, with \$50,984 reported as an intergovernmental payable.

**NOTE 10 - TAX ABATEMENTS**

As of December 31, 2021, the County provides tax abatements through an Enterprise Zone Tax Abatement Program. Pursuant to Ohio Revised Code Chapter 5709, the County established an Enterprise Zone to provide property tax abatements to encourage economic development. Abatements are obtained through application by the property owner, including proof that the improvements have been made, as well as a pledge of an agreed upon level of job creation. Abatements are granted for 60 percent of the additional property tax resulting from the increase in assessed value as a result of the improvement for a period of ten years. The amount of the abatement is deducted from the recipient's tax bill. There are no provisions for recapturing the abated taxes. For 2021, the assessed valuation of property was \$3,141,940 reduced by the Enterprise Zone Tax Abatements to \$1,425,380, resulting in a reduction of property tax revenue for the County in the amount of \$21,859.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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**NOTE 11 - CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2021 was as follows:

	Balance 12/31/2020	Additions	Reductions	Balance 12/31/2021
<b><u>Governmental Activities:</u></b>				
Non Depreciable Capital Assets:				
Land	\$2,570,859	\$0	\$0	\$2,570,859
Land Improvements	17,871,711	0	0	17,871,711
Construction in Progress	6,864,399	0	(6,864,399)	0
Total Non Depreciable Capital Assets	<u>27,306,969</u>	<u>0</u>	<u>(6,864,399)</u>	<u>20,442,570</u>
Depreciable Capital Assets:				
Buildings and Improvements	52,132,627	7,020,494	0	59,153,121
Furniture, Fixtures, Machinery and Equipment	11,508,915	368,062	0	11,876,977
Infrastructure	69,783,668	3,558,487	0	73,342,155
Vehicles	9,990,964	747,885	(641,815)	10,097,034
Total Depreciable Capital Assets	<u>143,416,174</u>	<u>11,694,928</u>	<u>(641,815)</u>	<u>154,469,287</u>
Accumulated Depreciation:				
Buildings and Improvements	(19,944,477)	(884,074)	0	(20,828,551)
Furniture, Fixtures, Machinery and Equipment	(6,000,201)	(574,965)	0	(6,575,166)
Infrastructure	(30,104,736)	(998,880)	0	(31,103,616)
Vehicles	(6,460,408)	(472,108)	501,353	(6,431,163)
Total Accumulated Depreciation	<u>(62,509,822)</u>	<u>(2,930,027)</u>	<u>501,353</u>	<u>(64,938,496)</u>
Total Depreciable Capital Assets, Net	<u>80,906,352</u>	<u>8,764,901</u>	<u>(140,462)</u>	<u>89,530,791</u>
Governmental Capital Assets, Net	<u>\$108,213,321</u>	<u>\$8,764,901</u>	<u>(\$7,004,861)</u>	<u>\$109,973,361</u>

Depreciation expense was charged to governmental activities as follows:

<b><u>Governmental Activities:</u></b>	
General Government:	
Legislative and Executive	\$355,398
Judicial	115,859
Public Safety	709,060
Public Works	1,186,699
Health	472,956
Human Services	90,055
Total Depreciation Expense	<u>\$2,930,027</u>

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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	Balance 12/31/2020	Additions	Reductions	Balance 12/31/2021
<b><u>Business-Type Activities:</u></b>				
Non Depreciable Capital Assets:				
Land	\$2,050,770	\$0	\$0	\$2,050,770
Construction in Progress	2,558,662	35,775,518	0	38,334,180
Total Non Depreciable Capital Assets	<u>4,609,432</u>	<u>35,775,518</u>	<u>0</u>	<u>40,384,950</u>
Depreciable Capital Assets:				
Buildings and Improvements	16,247,475	0	0	16,247,475
Furniture, Fixtures, Machinery and Equipment	1,142,947	133,463	0	1,276,410
Infrastructure	45,072,309	567,285	0	45,639,594
Vehicles	1,130,254	0	0	1,130,254
Total Depreciable Capital Assets	<u>63,592,985</u>	<u>700,748</u>	<u>0</u>	<u>64,293,733</u>
Accumulated Depreciation:				
Buildings and Improvements	(6,925,020)	(220,512)	0	(7,145,532)
Furniture, Fixtures, Machinery and Equipment	(725,360)	(30,944)	0	(756,304)
Infrastructure	(25,341,931)	(902,040)	0	(26,243,971)
Vehicles	(686,834)	(55,055)	0	(741,889)
Total Accumulated Depreciation	<u>(33,679,145)</u>	<u>(1,208,551)</u>	<u>0</u>	<u>(34,887,696)</u>
Total Depreciable Capital Assets, Net	<u>29,913,840</u>	<u>(507,803)</u>	<u>0</u>	<u>29,406,037</u>
Business-Type Capital Assets, Net	<u>\$34,523,272</u>	<u>\$35,267,715</u>	<u>\$0</u>	<u>\$69,790,987</u>

Depreciation expense was charged to business-type activities as follows:

<b><u>Business-Type Activities:</u></b>	
Sewer	\$378,110
Water	<u>830,441</u>
Total Depreciation Expense	<u><u>\$1,208,551</u></u>

**NOTE 12 - ASSET RETIREMENT OBLIGATIONS**

The Governmental Accounting Standard Board's (GASB) Statement No. 83, Certain Asset Retirement Obligations, provides guidance related to asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewerage system to the Ohio EPA for approval. Through this review process, the County would be responsible to address any public safety issues associated with their waste water treatment facilities. These public safety issues would include removing/filling any tankage, cleaning/removing certain equipment, and backfilling certain exposed areas. This asset retirement obligation (ARO) of \$480,000 associated with the County wastewater treatment facilities, and related infrastructure, were estimated by the County's Director of Water and Sewer Operations. The estimated remaining useful life of these facilities is approximately 25 years.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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**NOTE 13 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; employee injuries; and natural disasters. By contracting with the County Risk Sharing Authority, Inc. (CORSA) for liability, property, and crime insurance, the County has addressed these various types of risk.

CORSA, a non-profit corporation sponsored by the County Commissioners Association of Ohio, was created to provide affordable liability, property, casualty and crime insurance coverage for its members. CORSA was established May 12, 1987 (See Note 26).

Under the CORSA program, the County has the following coverage:

<u>Type of Coverage</u>	<u>Amount</u>	
<i>Liability:</i>		
General	\$1,000,000	Each Occurrence
Law Enforcement	1,000,000	Each Occurrence
Auto	1,000,000	Each Occurrence
Errors and Omissions	1,000,000	Each Occurrence
Excess Liability	5,000,000	Each Occurrence
Uninsured / Underinsured		
Motorists	250,000	
Jail Doctor Coverage	1,000,000	
Cyber Liability	1,000,000	Each Occurrence
Attorney Disciplinary	25,000	Each Occurrence
<i>Property:</i>		
Property	220,556,506	Replacement Cost Value
Equipment Breakdown	100,000,000	Replacement Cost Value
Crime	1,000,000	
Contractor's Equipment	Replacement Cost	
Property in Transit	100,000	Each Occurrence
Extra Expense Business		
Interruption	2,500,000	Each Occurrence
Flood Damage	100,000,000	Each Occurrence
Earthquake Damage	100,000,000	Each Occurrence
Valuable Papers	2,500,000	Each Occurrence
Unintentional Omissions	250,000	Each Occurrence
Auto Physical Damage	Actual Cash Value	
<i>Crime:</i>		
Employee Dishonesty	1,000,000	Each Occurrence
Money and Securities	1,000,000	Each Occurrence
Depositor's Forgery	1,000,000	Each Occurrence
Money Orders and Counterfeit	1,000,000	Each Occurrence
Computer Fraud	500,000	Each Occurrence

The deductible on the above coverage for each occurrence is \$2,500.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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The amount of settlements has not exceeded coverage in any of the past three years. Also, the limits have not been lowered significantly in the past year. With the exception of workers' compensation, all insurance is held with CORSA. The County pays all elected official bonds by State Statute.

The County participates in the workers' compensation program provided by the State of Ohio. For 2021, the County participated in the County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program), a shared risk pool. (See Note 26). The Program is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants. The participating counties continue to pay their own individual premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending on that performance, the participating employers can receive either a premium refund or assessment. Employers will pay experience – or base rated premium under the same terms as if they were not in a retro group. The total premium for the entire group is the standard premium of the group. The standard premium serves as the benchmark that is adjusted up and down retroactively. In order to allocate the savings derived by formation of the Program, the Program's executive committee annually calculates the group-retrospective premium based on developed incurred claim losses for the whole group. The new premium is compared the standard premium. If the retrospective premium is lower than the standard premium, a refund will be distributed to the employers of the group. If the retrospective premium is higher, an assessment will be charged to each participant.

Participation in the Program is limited to counties that can meet the Program's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal.

**NOTE 14 – DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability Net OPEB Liability (Asset)***

The net pension liability and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represent the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a *net pension/OPEB asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 15 for the required OPEB disclosures.

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

County Employees, other than certified teachers, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):



**Belmont County, Ohio**  
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<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover

**Belmont County, Ohio**  
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of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Law Enforcement
<b>2021 Statutory Maximum Contribution Rates</b>		
Employer	14.0 %	18.1 %
Employee *	10.0 %	**
<b>2021 Actual Contribution Rates</b>		
Employer:		
Pension ***	14.0 %	18.1 %
Post-employment Health Care Benefits ***	0.0	0.0
Total Employer	14.0 %	18.1 %
Employee	10.0 %	13.0 %

\* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

\*\* This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety Rate.

\*\*\* These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2021, the County's contractually required contribution was \$3,958,760 for the traditional plan, \$71,788 for the member-directed plan. Of these amounts, \$310,353 is reported as an intergovernmental payable for the traditional plan, and \$5,583 for the member-directed plan. Participation in the Combined Plan is not material.

***Plan Description - State Teachers Retirement System (STRS)***

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

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The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of-living increases are not affected by this change. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five year of service credit and age 65, or 35 years of service credit and at least age 60.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2023, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit at any age.

The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2021 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For 2021, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$34,223 for 2021, of which the full amount has been contributed.

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***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2020, and the net pension liability for STRS was measured as of June 30, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS		
	<u>Traditional Plan</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net Pension Liability:			
Current Measurement Date	0.195800890%	0.002361260%	
Prior Measurement Date	<u>0.191139960%</u>	<u>0.003015980%</u>	
Change in Proportionate Share	<u>0.004660930%</u>	<u>-0.000654720%</u>	
Proportionate Share of the:			
Net Pension Liability	\$28,993,849	\$301,908	\$29,295,757
Pension Expense	909,365	(33,243)	876,122

2021 pension expense for the member-directed defined contribution plan was \$71,788

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS		
	<u>Traditional Plan</u>	<u>STRS</u>	<u>Total</u>
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$0	\$9,328	\$9,328
Changes of assumptions	0	83,755	83,755
Changes in proportion and differences between County contributions and proportionate share of contributions	641,781	1,580	643,361
County contributions subsequent to the measurement date	<u>3,958,760</u>	<u>16,344</u>	<u>3,975,104</u>
Total Deferred Outflows of Resources	<u>\$4,600,541</u>	<u>\$111,007</u>	<u>\$4,711,548</u>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$1,212,838	\$1,892	\$1,214,730
Net difference between projected and actual earnings on pension plan investments	11,300,955	260,187	11,561,142
Changes in proportion and differences between County contributions and proportionate share of contributions	<u>46,104</u>	<u>120,391</u>	<u>166,495</u>
Total Deferred Inflows of Resources	<u>\$12,559,897</u>	<u>\$382,470</u>	<u>\$12,942,367</u>

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\$3,975,104 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS Traditional Plan	STRS	Total
Year Ending December 31:			
2022	(\$4,391,036)	(\$72,639)	(\$4,463,675)
2023	(1,379,145)	(66,947)	(1,446,092)
2024	(4,606,654)	(67,711)	(4,674,365)
2025	(1,541,281)	(80,510)	(1,621,791)
Total	(\$11,918,116)	(\$287,807)	(\$12,205,923)

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2020, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2020, are presented below.

	OPERS Traditional Plan
Wage Inflation	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3 percent, simple
Post-January 7, 2013 Retirees	0.5 percent, simple through 2021, then 2.15 percent, simple
Investment Rate of Return	7.2 percent
Actuarial Cost Method	Individual Entry Age

In October 2020, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 1.4 percent simple through 2020 then 2.15 simple to .5 percent simple through 2021 then 2.15 percent simple.

**Belmont County, Ohio**  
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Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	25.00 %	1.32 %
Domestic Equities	21.00	5.64
Real Estate	10.00	5.39
Private Equity	12.00	10.42
International Equities	23.00	7.36
Other investments	9.00	4.75
Total	<u>100.00 %</u>	<u>5.43 %</u>

**Discount Rate** The discount rate used to measure the total pension liability was 7.2 percent for the traditional plan and the combined plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the traditional pension plan, combined plan and member-directed plan was applied to all periods of projected benefit payments to determine the total pension liability.

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***Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate*** The following table presents the County's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.2 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (6.2 percent) or one-percentage-point higher (8.2 percent) than the current rate:

	1% Decrease (6.20%)	Discount Rate (7.20%)	1% Increase (8.20%)
<b>County's proportionate share of the net pension liability (asset)</b>			
OPERS Traditional Plan	\$55,305,919	\$28,993,849	\$7,115,404

***Changes between the Measurement Date and the Reporting Date*** During 2021, the OPERS Board lowered the investment rate of return from 7.2 percent to 6.9 along with certain other changes to assumptions for the actuarial valuation as of December 31, 2021. The effects of these changes are unknown.

***Actuarial Assumptions - STRS***

Key methods and assumptions used in the June 30, 2021, actuarial valuation compared to those used in the June 30, 2020, actuarial valuation are presented below:

	June 30, 2021	June 30, 2020
Inflation	2.50 percent	2.50 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	7.45 percent, net of investment expenses, including inflation
Discount Rate of Return	7.00 percent	7.45 percent
Payroll Increases	3.00 percent	3.00 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017	0.0 percent, effective July 1, 2017

Post-retirement mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2021, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

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<u>Asset Class</u>	<u>Allocation</u>	<u>Rate of Return *</u>
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00 %</u>	

\* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent, but does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

**Discount Rate** The discount rate used to measure the total pension liability was 7.00 percent as of June 30, 2021, and was 7.45 percent as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2021. Therefore, the long-term expected rate of return on pension plan investments of 7.00 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2021.

**Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00 percent) or one-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease <u>(6.00%)</u>	Current Discount Rate <u>(7.00%)</u>	1% Increase <u>(8.00%)</u>
County's proportionate share of the net pension liability	\$565,360	\$301,908	\$79,291

**Changes Between the Measurement Date and the Reporting date** In February 2022, the Board approved changes to demographic measures that will impact the June 30, 2022, actuarial valuation. These demographic measures include retirement, salary increase, disability/termination and mortality assumptions. In March 2022, the STRS Board approved benefit plan changes to take effect on July 1, 2022. These changes include a one-time three percent cost-of-living increase (COLA) to be paid to eligible benefit recipients and the elimination of the age 60 requirement for retirement age and service eligibility that was set to take effect in 2026. The effect on the net pension liability is unknown.

**NOTE 15 - POST-EMPLOYMENT BENEFITS**

See Note 14 for a description of the net OPEB liability (asset).



**Belmont County, Ohio**  
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***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement (HRA) to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS will discontinue the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses. These changes are reflected in the December 31, 2020, measurement date health care valuation.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who become eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

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The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

**Funding Policy** - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2021, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2021 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$28,715 for 2021. Of this amount, \$2,233 is reported as an intergovernmental payable.

***Plan Description - State Teachers Retirement System (STRS)***

**Plan Description** – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS which can be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

**Funding Policy** – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the year ended December 31, 2021, STRS did not allocate any employer contributions to post-employment health care.

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***OPEB Liabilities (Assets), OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. For STRS, the net OPEB liability (asset) was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an independent actuarial valuation as of that date. The County's proportion of the net OPEB liability (asset) was based on the County's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net OPEB Liability/Asset:			
Current Measurement Date	0.189272740%	0.002361260%	
Prior Measurement Date	<u>0.184828080%</u>	<u>0.003015980%</u>	
Change in Proportionate Share	<u>0.004444660%</u>	<u>-0.000654720%</u>	
Proportionate Share of the Net OPEB Liability (Asset)	(\$3,372,046)	(\$49,785)	(\$3,421,831)
OPEB Expense	(20,156,473)	(3,396)	(20,159,869)

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$0	\$1,774	\$1,774
Changes of assumptions	1,657,736	3,180	1,660,916
Changes in proportionate Share and difference between County contributions and proportionate share of contributions	375,943	634	376,577
County contributions subsequent to the measurement date	<u>28,715</u>	<u>0</u>	<u>28,715</u>
Total Deferred Outflows of Resources	<u>\$2,062,394</u>	<u>\$5,588</u>	<u>\$2,067,982</u>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$3,043,252	\$9,122	\$3,052,374
Changes of assumptions	5,463,723	29,700	5,493,423
Net difference between projected and actual earnings on OPEB plan investments	1,795,998	13,800	1,809,798
Changes in Proportionate Share and Difference between County contributions and proportionate share of contributions	<u>1,676</u>	<u>527</u>	<u>2,203</u>
Total Deferred Inflows of Resources	<u>\$10,304,649</u>	<u>\$53,149</u>	<u>\$10,357,798</u>

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\$28,715 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as an increase to the net OPEB asset in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS	STRS	Total
Fiscal Year Ending December 31:			
2022	(\$4,284,914)	(\$13,515)	(\$4,298,429)
2023	(2,993,966)	(13,171)	(3,007,137)
2024	(780,467)	(12,961)	(793,428)
2025	(211,623)	(5,890)	(217,513)
2026	0	(2,014)	(2,014)
Thereafter	0	(10)	(10)
Total	<u>(\$8,270,970)</u>	<u>(\$47,561)</u>	<u>(\$8,318,531)</u>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	6.00 percent
Prior Measurement date	3.16 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate:	
Current measurement date	2.00 percent
Prior Measurement date	2.75 percent
Health Care Cost Trend Rate:	
Current measurement date	8.5 percent, initial 3.50 percent, ultimate in 2035
Prior Measurement date	10.5 percent, initial 3.50 percent, ultimate in 2030
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates are based on

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the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Postretirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic rates of return were provided by OPERS investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	34.00 %	1.07 %
Domestic Equities	25.00	5.64
Real Estate Investment Trust	7.00	6.48
International Equities	25.00	7.36
Other investments	9.00	4.02
Total	<u>100.00 %</u>	<u>4.43 %</u>

**Discount Rate** A single discount rate of 6.0 percent was used to measure the OPEB liability on the measurement date of December 31, 2020. A single discount rate of 3.16 percent was used to measure the OPEB liability on the measurement date of December 31, 2019. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 2.00 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2120. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2120, the duration of the projection period through which projected health care payments are fully funded.

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***Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate*** The following table presents the County's proportionate share of the net OPEB asset calculated using the single discount rate of 6.00 percent, as well as what the County's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.00 percent) or one-percentage-point higher (7.00 percent) than the current rate:

	1% Decrease (5.00%)	Current Discount Rate (6.00%)	1% Increase (7.00%)
County's proportionate share of the net OPEB liability	(\$838,478)	(\$3,372,046)	(\$5,454,840)

***Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate*** Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB asset	(\$3,454,228)	(\$3,372,046)	(\$3,280,097)

***Changes between the Measurement Date and the Reporting Date*** During 2021, the OPERS Board made various changes to assumptions for the actuarial valuation as of December 31, 2021. The effects of these changes are unknown.

***Actuarial Assumptions – STRS***

Key methods and assumptions used in the June 30, 2021, actuarial valuation and the June 30, 2020 actuarial valuation are presented as follows:

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	June 30, 2021	June 30, 2020
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	7.45 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3 percent
Discount Rate of Return	7.00 percent	7.45 percent
Health Care Cost Trends		
Medical		
Pre-Medicare	5.00 percent initial, 4 percent ultimate	5.00 percent initial, 4 percent ultimate
Medicare	-16.18 percent initial, 4 percent ultimate	-6.69 percent initial, 4 percent ultimate
Prescription Drug		
Pre-Medicare	6.50 percent initial, 4 percent ultimate	6.50 percent initial, 4 percent ultimate
Medicare	29.98 initial, 4 percent ultimate	11.87 initial, 4 percent ultimate

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2021, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

The non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055 percent to 2.1 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D Subsidy was updated to reflect it is expected to be negative in CY 2022. The Part B monthly reimbursement elimination date was postponed indefinitely.

The STRS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 14.

**Discount Rate** The discount rate used to measure the total OPEB liability was 7.00 percent as of June 30, 2021, and was 7.45 percent as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes STRS continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2021. Therefore, the long-term expected rate of return on health care plan investments of 7.00 percent was used to measure the total OPEB liability as of June 30, 2021.

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***Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate*** The following table represents the net OPEB asset as of June 30, 2021, calculated using the current period discount rate assumption of 7.00 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net OPEB asset	(\$42,011)	(\$49,785)	(\$56,279)
	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB asset	(\$56,016)	(\$49,785)	(\$42,080)

***Changes Between the Measurement Date and the Reporting date*** In February 2022, the Board approved changes to demographic measures that will impact the June 30, 2022, actuarial valuation. The effect on the net OPEB liability is unknown.

**NOTE 16 - OTHER EMPLOYEE BENEFITS**

***Compensated Absences***

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave and compensatory time is paid to a terminated employee at varying rates depending on length of service and department policy.

***Insurance Benefits***

The County provides employee medical/surgical benefits, and prescription drug coverage to all employees, through The CEBCO/Anthem Blue Cross Blue Shield. The plan has \$250 single and \$500 family deductible limits. Except for employees of Jobs and Family Services, the County pays 86 percent of the total monthly premium for both single and family coverage. Premiums are paid from the same funds that pay the employee's salaries.

Except for employees of Developmental Disabilities and union employees of Jobs and Family Services, Children Services, Child Support, and the Engineers office, the County provides coverage and pays one hundred percent of the monthly premiums for dental, vision, and life insurance provided through Delta Dental Plan of Ohio, Vision Service Plan, and Mutual of Omaha Life Insurance Company, respectively.

The County Board of Developmental Disability provides dental coverage through Delta Dental, vision coverage through Vision Service Plan, and life insurance and accidental death and dismemberment insurance to their employees through CBA Benefit Services.



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Union employees of Jobs and Family Services, Children Services, and Child Support contract with Ohio AFSCME Care Plan for dental and vision coverage while the union employees of the Engineer's Department contract for dental only.

**NOTE 17 - LONG-TERM LIABILITIES**

Changes in the County's long-term liabilities during 2021 consist of the following:

	Outstanding 12/31/2020	Additions	Reductions	Outstanding 12/31/2021	Amounts Due Within One Year
<b><u>Governmental Activities</u></b>					
<b><i>General Obligation Bonds from Direct Placement:</i></b>					
<i>Various Purpose Refunding Bonds</i>					
<i>Bonds - 2019 \$1,276,000</i>					
Engineer Building - \$313,000, Term @ 1.99%	\$279,000	\$0	\$28,000	\$251,000	\$28,000
Engineer Bridges - \$963,000, Term @ 1.99%	861,000	0	89,000	772,000	92,000
<i>Engineer Equipment Bonds - 2020 \$85,000</i>					
Term @ 2.75%	85,000	0	7,600	77,400	7,800
Total General Obligation Bonds from Direct Placement	<u>1,225,000</u>	<u>0</u>	<u>124,600</u>	<u>1,100,400</u>	<u>127,800</u>
<b><i>Long - Term Bond Anticipation Notes Payable - from Direct Placement:</i></b>					
<i>Roadway Improvements, Series 2020 - \$3,500,000</i>					
Serial @ 2.00%	3,500,000	0	3,500,000	0	0
<i>Various Purpose Bond Anticipation Notes, Series 2020 - \$12,055,000</i>					
Road - \$2,405,000, Serial @ 1.00%	2,405,000	0	2,405,000	0	0
Building - \$9,650,000, Serial @ 1.00%	9,650,000	0	9,650,000	0	0
<i>Roadway Improvements, Series 2021 - \$2,000,000</i>					
Serial @ 1.25%	0	2,000,000	0	2,000,000	0
Total Long - Term Bond Anticipation Notes from Direct Placements	<u>15,555,000</u>	<u>2,000,000</u>	<u>15,555,000</u>	<u>2,000,000</u>	<u>0</u>
<b><i>Compensated Absences</i></b>	<u>3,560,080</u>	<u>2,138,285</u>	<u>2,098,225</u>	<u>3,600,140</u>	<u>1,352,241</u>
<b><i>Net Pension Liability</i></b>					
OPERS	35,657,630	0	8,292,649	27,364,981	0
STRS	729,760	0	427,852	301,908	0
Net Pension Liability	<u>36,387,390</u>	<u>0</u>	<u>8,720,501</u>	<u>27,666,889</u>	<u>0</u>
<b><i>Net OPEB Liability</i></b>					
OPERS	24,095,313	0	24,095,313	0	0
Net OPEB Liability	<u>24,095,313</u>	<u>0</u>	<u>24,095,313</u>	<u>0</u>	<u>0</u>
<b>Total Governmental Activities</b>	<u>\$80,822,783</u>	<u>\$4,138,285</u>	<u>\$50,593,639</u>	<u>\$34,367,429</u>	<u>\$1,480,041</u>

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	Outstanding 12/31/2020	Additions	Reductions	Outstanding 12/31/2021	Amounts Due Within One Year
<b><u>Business-Type Activities</u></b>					
<b><i>Revenue Bonds from Direct Placement</i></b>					
<i>2019 Refunding and Additional Bonds</i>					
Sewer - 2019, \$9,359,000 @ 2.125%	\$9,208,200	\$0	\$154,000	\$9,054,200	\$157,300
<i>2020 Water System Improvement and Refunding Revenue Bonds - 2020 \$45,509,000 @ 2.125%</i>					
	<u>45,509,000</u>	<u>0</u>	<u>50,000</u>	<u>45,459,000</u>	<u>911,600</u>
Total Revenue Bonds from Direct Placement	<u>54,717,200</u>	<u>0</u>	<u>204,000</u>	<u>54,513,200</u>	<u>1,068,900</u>
<b><i>OWDA Loans from Direct Borrowing</i></b>					
<i>Sewer Enterprise Fund -</i>					
<i>2011 Neffs Sewer Lines</i>					
\$279,315 @ 0.00%	157,533	0	19,692	137,841	6,564
<i>2021 Fox-Shannon WWTP Upgrade</i>					
\$3,385,713 @ 1.00%	<u>0</u>	<u>2,480,390</u>	<u>0</u>	<u>2,480,390</u>	<u>0</u>
Total Sewer Enterprise Fund	<u>157,533</u>	<u>2,480,390</u>	<u>19,692</u>	<u>2,618,231</u>	<u>6,564</u>
<i>Water Enterprise Fund -</i>					
<i>2009 Mt. Victory Road Waterline</i>					
\$320,062 @ 0.00%	200,350	0	15,409	184,941	5,137
<i>2019 Water Treatment Plant Design</i>					
\$4,064,954 @ 3.38%	1,794,801	0	1,794,801	0	0
<i>2019 Water Meter Infrastructure Design</i>					
\$215,676 @ 3.38%	38,115	0	38,115	0	0
<i>2019 Homeside Transmission Line and Pump Station Design, \$294,923 @ 3.38%</i>					
	265,431	0	265,431	0	0
<i>2019 SCADA Design</i>					
\$82,257 @ 3.38%	72,411	0	72,411	0	0
<i>2019 Administrative Building Purchase and Design \$1,189,148 @ 3.38%</i>					
	<u>1,028,887</u>	<u>0</u>	<u>1,028,887</u>	<u>0</u>	<u>0</u>
Total Water Enterprise Fund	<u>3,399,995</u>	<u>0</u>	<u>3,215,054</u>	<u>184,941</u>	<u>5,137</u>
Total OWDA Loans From Direct Borrowing	<u>3,557,528</u>	<u>2,480,390</u>	<u>3,234,746</u>	<u>2,803,172</u>	<u>11,701</u>
<b><i>OPWC Loans from Direct Borrowing</i></b>					
Neffs Sewer Lines - 2011, \$631,192 @ 0.00%	<u>483,912</u>	<u>0</u>	<u>31,560</u>	<u>452,352</u>	<u>10,520</u>
<b><i>Compensated Absences</i></b>					
	<u>183,533</u>	<u>144,845</u>	<u>190,635</u>	<u>137,743</u>	<u>51,736</u>
<b><i>Asset Retirement Obligations</i></b>					
	<u>480,000</u>	<u>0</u>	<u>0</u>	<u>480,000</u>	<u>0</u>
<b><i>Net Pension Liability</i></b>					
OPERS Sewer	424,497	0	98,723	325,774	0
OPERS Water	<u>1,697,981</u>	<u>0</u>	<u>394,887</u>	<u>1,303,094</u>	<u>0</u>
Total Net Pension Liability	<u>2,122,478</u>	<u>0</u>	<u>493,610</u>	<u>1,628,868</u>	<u>0</u>
<b><i>Net OPEB Liability</i></b>					
OPERS Sewer	286,849	0	286,849	0	0
OPERS Water	<u>1,147,397</u>	<u>0</u>	<u>1,147,397</u>	<u>0</u>	<u>0</u>
Total Net OPEB Liability	<u>1,434,246</u>	<u>0</u>	<u>1,434,246</u>	<u>0</u>	<u>0</u>
<b>Total Business-Type Activities</b>	<u>\$62,978,897</u>	<u>\$2,625,235</u>	<u>\$5,588,797</u>	<u>\$60,015,335</u>	<u>\$1,142,857</u>

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**Governmental Activities**

***General Obligation Bonds***

2019 Various Purpose Refunding Bonds - On November 6, 2019 Belmont County issued \$1,276,000 of general obligation refunding term bonds. The refunding bonds were issued to refund the 2009 various purpose bonds that were originally issued to permanently finance the County Engineer Buildings Bond Anticipation Notes; to pay part of the cost of constructing, reconstructing, and renovating bridges in the County; and to pay the cost of issuance of these bonds. There was no “net” premium/discount to report. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$23,343 which was reported as a deferred charge on refunding, and amortized over the remaining life of the refunding bonds. All of the 2009 refunding bonds were called and fully repaid. The 2021 amortization of this was \$2,122.

All of the term bonds are subject to optional redemption at the option of the County on the dates set forth below, in whole, but not in part, in inverse order of maturity, at the redemption price set forth below, together with accrued interest to the date of redemption:

Redemption Date	Redemption Price (% of principal amount of the 2019 Series Bonds to be redeemed)
11/06/2019 - 12/01/2023	103%
12/02/2023 - 12/01/2025	102%
12/02/2025 - 12/01/2027	101%
12/02/2027 - 12/01/2029	100%

Principal and interest requirements to retire the 2019 Various Purpose Bonds outstanding at December 31, 2021, are as follows:

Year Ending December 31	County Engineer Buildings Term Bonds		County Engineer Bridges Term Bonds	
	Principal	Interest	Principal	Interest
2022	\$28,000	\$4,996	\$92,000	\$15,362
2023	32,000	4,438	91,000	13,532
2024	31,000	3,800	94,000	11,722
2025	31,000	3,184	97,000	9,850
2026	30,000	2,568	99,000	7,920
2027-2029	99,000	3,899	299,000	12,000
Totals	\$251,000	\$22,885	\$772,000	\$70,386

2020 Engineer Equipment Bonds - On April 22, 2020, Belmont County issued \$85,000 of general obligation bonds which included term bonds in the amount of \$85,000. These bonds were issued through a direct borrowing with the United States Department of Agriculture (USDA) to partially finance, along with grant funding, the cost for a new track-hoe and related equipment acquired in 2020.

All of the term bonds are subject to optional redemption at the option of the County, in such order of maturity as the County shall determine, together with accrued interest to the date of redemption.

Principal and interest to retire the 2020 Engineer Equipment Bonds is as follows:

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Year Ending December 31	Term Bonds	
	Principal	Interest
2022	\$7,800	\$1,838
2023	8,000	1,653
2024	8,200	1,467
2025	8,400	1,268
2026	8,600	1,069
2027-2030	36,400	2,188
Totals	\$77,400	\$9,483

***Long-Term Bond Anticipation Notes***

Roadway Improvement Bond Anticipation Notes, Series 2020 - On January 29, 2020, the County issued \$4,000,000 Roadway Improvement Bond Anticipation Notes (Notes), (First Renewal), Series 2020 in order to refinance the \$4,000,000 Bond anticipation Notes (Notes), Series 2019 for Roadway Improvements, of which \$3,500,000 was the long-term portion and \$500,000 was the short term portion. The Notes were issued with an interest rate of two percent and mature on January 28, 2021. On January 28, 2021, the County refinanced the Roadway Improvement Bond Anticipation Notes, Series 2020.

Various Purpose Bond Anticipation Notes, Series 2020 - On August 26, 2020, the County issued \$12,555,000 in Various Purpose Refunding Bond Anticipation Notes (Notes) to refinance the Various Improvement Bond Anticipation Notes, Series 2019 of which \$12,055,000 was the long-term portion and \$500,000 was the short-term portion. The Notes were issued with an interest rate of one percent and mature on August 25, 2021. The Notes were issued to refinance the Various Improvement Bond Anticipation Notes, Series 2019 as follows:

- \$2,405,000 in outstanding Series 2019 Notes that had been issued for road improvements.
- \$9,650,000 in outstanding Series 2019 Notes that had been issued for improvements and renovations (\$2,750,000 and \$6,900,000, respectively).

The Various Purpose Bond Anticipation Notes, Series 2020 were refinanced through the issuance of the Various Purpose Bond Anticipation Notes, Series 2021, which are reported as short-term notes payable.

Roadway Improvement Bond Anticipation Notes, Series 2021 - On January 28, 2021, the County issued \$3,500,000 Roadway Improvement Bond Anticipation Notes (Notes), (Second Renewal), Series 2021 in order to refinance the \$4,000,000 Bond anticipation Notes (Notes), Series 2020 for Roadway Improvements, of which \$2,000,000 is the long-term portion and \$1,500,000 is the short term portion. The Notes were issued with an interest rate of 1.125 percent and mature on January 27, 2022. On January 26, 2022, the County refinanced the Roadway Improvement Bond Anticipation Notes, Series 2021.

The County's outstanding Notes from direct borrowings and direct placements related to governmental activities of \$2,000,000 contain no provisions that in the event of default, however the Notes are issued with the full faith and credit of the Belmont County pledged for the payment and that the basic security for the Notes is the County's ability to issue bonds or renewal notes to retire the Notes at maturity, and to levy taxes.

The long-term Bond Anticipation Notes outstanding at December 31, 2021 of \$2,000,000 were not considered issued for capital purposes.

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***Compensated Absences*** – The County will pay compensated absences from the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, Juvenile Court Special Revenue Funds and the Water and Sewer Enterprise Funds.

***Net Pension/OPEB Liability*** – There are no repayment schedules for the net pension and OPEB liabilities. However, employer pension contributions are made from the following funds the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, Juvenile Court, Children Services, Emergency 911, County Courts, and Law Enforcement Special Revenue Funds and the Water and Sewer Enterprise Funds. For additional information related to the net pension and OPEB liabilities, see Note 14 and Note 15.

**Business-Type Activities:**

***Revenue Bonds***

***2019 Sewer Revenue Bonds*** - On July 18, 2019, Belmont County issued \$9,359,000 of revenue bonds through the United States Department of Agriculture (USDA) Loan Restructuring agreement for wastewater system improvements. The principal amount of the 2019 revenue bonds shall be disbursed by the initial registered holder, in installment as provided in the Bond Resolution, and interest on each disbursement shall be calculated from the date of disbursement.

During 2019, the County received a disbursement of \$2,980,203, which was used to advance refund the outstanding balance of the 2016 various purpose refunding bonds issued for sewer projects. On April 6, 2020 the County directed USDA to distribute \$678,458 of proceeds of the 2019 Sewer Revenue Bonds. On April 10, 2020, the revenue bond proceeds (\$662,000 for principal and \$16,458 for interest) were used to provide long-term financing for a portion of the \$2,282,000 outstanding Sewer Fund Bond Anticipation Note. During 2021, the County drew an additional \$1,426,192 of the revenue bond proceeds to fund various sewer projects.

The remaining unspent proceeds of \$4,274,147 are being held by USDA as fiscal agent. The proceeds held by USDA are intended to finance future sewer projects in conjunction with USDA grant funding. On a budgetary basis, the proceeds of the refunding portion of the revenue bonds that were disbursed, are reflected as revenues. However, on a GAAP basis, the remaining undisbursed proceeds are reflected in the restricted fiscal agent account with a corresponding liability for revenue bonds payable on the Statement of Net Position.

Belmont County has pledged future sewer customer revenues, net of specified operating expenses, to repay the sewer revenue bonds. The bonds are payable solely from sewer customer net revenues and are payable through 2059. Interest on the revenue bonds is incurred as the County draws proceeds held by USDA, and as of the date of the financial statements a final schedule of interest payments is not available. Estimated annual principal and interest payments on the loans as compared to net future revenues are expected to be less than net revenues in each year the bonds are outstanding. The total principal remaining to be paid on the bonds is \$9,054,200. Principal paid for the current year and total customer net revenues were \$154,000 and \$822,334, respectively.

***2020 Water Revenue Bonds*** - On December 18, 2020, Belmont County issued \$45,509,000 of revenue bonds through the United States Department of Agriculture (USDA) Loan Restructuring agreement for water system improvements. The principal amount of the 2020 revenue bonds shall be disbursed by the initial registered holder, in installment as provided in the Bond Resolution, and interest on each disbursement shall be calculated from the date of disbursement.

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During 2020, the County received a disbursement of \$8,114,490, with \$4,582,656 used to advance refund the 2014 water refunding bonds and the 2016 various purpose refunding bonds that had been issued for water projects, and with \$3,286,530 used to refinance the 2019 bond anticipation notes into long-term financing. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$189,033 which is reported as a deferred charge on refunding, and amortized over the life of the refunded bonds. The 2021 amortization of this was \$21,004.

During 2021, the County drew an additional \$35,218,909 of the water revenue bond proceeds to retire the design and planning loans financed through OWDA, as well as to fund various water projects.

The remaining unspent proceeds of \$2,175,601 are being held by USDA as fiscal agent. The proceeds held by USDA are intended to finance future water projects in conjunction with USDA grant funding. On a budgetary basis, the proceeds of the refunding portion of the revenue bonds that were disbursed, are reflected as revenues. However, on a GAAP basis, the remaining undisbursed proceeds are reflected in the restricted fiscal agent account with a corresponding liability for revenue bonds payable on the Statement of Net Position.

Belmont County has pledged future water customer revenues, net of specified operating expenses, to repay the water revenue bonds. The bonds are payable solely from water customer net revenues and are payable through 2060. Interest on the revenue bonds is incurred as the County draws proceeds held by USDA, and as of the date of the financial statements a final schedule of interest payments is not available. Estimated annual principal and interest payments on the loans as compared to net future revenues are expected to be less than net revenues in each year the bonds are outstanding. The total principal remaining to be paid on the bonds is \$45,459,000. Principal payments were made for the current year and total customer net revenues were \$50,000 and \$875,841, respectively.

Principal and interest requirements to retire the County's revenue bonds at December 31, 2021 are based on the original issue amount is presented in the following table. As noted previously, the interest component of the revenue bonds is calculated upon on the amount and timing of the County's draws of the bond proceeds; the information presented for interest is an estimated schedule.

Year Ending December 31	Sewer		Water	
	Principal	Interest	Principal	Interest
2022	\$157,300	\$192,402	\$911,600	\$568,238
2023	160,600	189,059	923,100	556,843
2024	164,000	186,155	934,400	545,304
2025	167,500	182,161	946,200	533,624
2026	171,100	178,602	958,100	521,796
2027-2031	911,400	837,379	4,973,000	2,426,316
2032-2036	1,012,500	736,673	5,291,700	2,107,636
2037-2041	1,124,700	623,951	5,630,700	1,768,534
2042-2046	1,249,400	499,206	5,991,500	1,407,706
2047-2051	1,387,900	360,634	6,375,700	1,023,756
2052-2056	1,541,800	206,776	6,784,000	615,195
2057-2060	1,006,000	43,055	5,739,000	180,458
Totals	<u>\$9,054,200</u>	<u>\$4,236,053</u>	<u>\$45,459,000</u>	<u>\$12,255,406</u>

**Belmont County, Ohio**  
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The County's outstanding revenue bonds from direct placement related to business-type activities of \$54,513,200 contain a provision, if there shall be default in the provisions of the resolution or in the payment of bond service charges on any of the bonds, upon the filing of a suit by any owner of any of the bonds, any court having jurisdiction of the action may appoint a receiver to administer said system on behalf of the issuer with power to charge and collect rates sufficient to provide for the payment of the bonds and for the payment of operating expenses and to apply income and revenues in accordance with the bond resolution and the laws of Ohio. Owners of 20 percent of the outstanding bonds in the event of default may require by mandatory injunction the raising of taxes in a reasonable amount except as otherwise provided by law.

***Ohio Water Development Authority (OWDA) Loans***

**Sewer Enterprise Fund** The County has pledged future sewer customer revenues, net of specified operating expenses, to repay \$3,665,028 (original issue amount) in sewer system OWDA loans issued in 2011 and 2021. Proceeds from these loans provided financing for various sewer projects. The loans are payable solely from sewer customer net revenues and are payable through 2052. The 2011 Neffs Sewer Line Loan was issued with no interest. The 2021 Fox Shannon WWTP Loan was issued with a 1 percent interest rate. Amortization schedules for OWDA installment loans are finalized upon completion and close-out of the funded project. The Fox Shannon WWTP Project remains in progress, with \$2,480,390 of the total loan award of \$3,385,713 drawn as of December 31, 2021. As of the date of the financial statements, an amortization of interest is not available. Estimated annual principal and interest payments on the loans as compared to net future revenues are expected to be less than net revenues in each year the loans are outstanding. The total principal remaining to be paid on the loans is \$2,618,231. Principal paid for the current year and total customer net revenues were \$19,692 and \$822,334, respectively.

**Water Enterprise Fund** The County has pledged future water customer revenues, net of specified operating expenses, to repay \$5,554,946 (original issue amount) in water system OWDA loans issued between 2009 and 2019. Proceeds from these loans provided financing for various sewer projects. The loans are payable solely from water customer net revenues and are payable through 2040. The 2019 OWDA loans were issued at a 3.38 percent interest rate, and were to be paid over a five year period, including a final balloon payment. During 2021, the utilized a portion of its Water Revenue Bond proceeds, held in fiscal agent capacity with USDA, to pay-off the balances of the 2019 OWDA loans. At year-end, only the 2009 Mount Victory Road Waterline Loan remains outstanding. Annual principal payments on the loan (interest free) as compared to net future revenues are expected to be approximately one percent of net revenues in each year the loan is outstanding. The total principal remaining to be paid on the loans is \$184,941. Principal paid for the current year and total customer net revenues were \$3,215,054 and \$875,841, respectively.

The amortization schedule for the Fox Shannon WWTP Project loan is not available. The Mount Victory Road Waterline Project and the Neff's Sewer Project loans are interest free. Annual debt service requirements to maturity for these OWDA loans are as follows:

**Belmont County, Ohio**  
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Year Ending December 31	OWDA Loans	
	Water	Sewer
	Principal	Principal
2022	\$5,137	\$6,564
2023	10,275	13,128
2024	10,275	13,128
2025	10,275	13,128
2026	10,275	13,128
2027-2031	51,375	65,640
2032-2036	51,375	13,125
2037-2040	35,954	0
Totals	\$184,941	\$137,841

The County's outstanding Ohio Water Development Authority Loans from direct borrowings related to business-type activities of \$2,803,172 contain a provision that whenever an event of default shall have happened and be subsisting, the OWDA may exercise any and all rights and remedies for the enforcement of entire principal amount of the Loan then remaining unpaid, at the option of OWDA, become immediately due and payable.

***Ohio Public Works Commission (OPWC) Loans***

The County has entered into an OPWC Loan for the Neffs Sewer Project. The loan will be repaid from charges for services revenue of the Sewer enterprise fund. This loan is interest free. The OPWC loans debt service requirements to maturity are as follows:

Year Ending December 31	OPWC Loan Principal
2022	\$10,520
2023	21,040
2024	21,040
2025	21,040
2026	21,040
2027-2031	105,200
2032-2036	105,200
2037-2041	105,200
2042-2043	42,072
Totals	\$452,352

The County's outstanding Ohio Public Works Commission Loans from direct borrowings related to business-type activities of \$452,352 contain a provision that whenever an event of default shall have happened and be subsisting, the entire principal amount of the Loan then remaining unpaid, at the option of OPWC, become immediately due and payable.

**Legal Debt Margins**

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to six million plus, plus two and one-half percent of such valuation in excess of \$300,000,000.



**Belmont County, Ohio**  
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The effects of the debt limitations described above at December 31, 2021 are a margin on unvoted debt of \$16,222,031 and an overall debt margin of \$48,662,579.

**Bond Ratings**

On March 6, 2020, Belmont County received a credit rating of Aa3 from Moody’s Investor Services for the April 15, 2020, issuance of the Water System Improvement Bond Anticipation Notes.

**NOTE 18 - NOTES PAYABLE**

A summary of the note transactions for the year ended December 31, 2021, follows:

<u>Funds:</u>		<u>Outstanding</u> 12/31/2020	<u>Issued</u>	<u>Retired</u>	<u>Outstanding</u> 12/31/2021
<u>Major Funds:</u>					
Debt Service	2.000%	\$500,000	\$0	\$500,000	\$0
Debt Service	1.000%	500,000	0	500,000	0
Debt Service	1.125%	0	1,500,000	0	1,500,000
Debt Service	0.625%	0	5,900,000	0	5,900,000
Other Nonmajor Governmental	0.625%	0	2,905,000	0	2,905,000
 Total All Funds		 <u>\$1,000,000</u>	 <u>\$10,305,000</u>	 <u>\$1,000,000</u>	 <u>\$10,305,000</u>

*Roadway Improvement Bond Anticipation Notes, Series 2020* – The Notes issued on January 29, 2020, included both a long-term and short-term liability. The Notes were issued for governmental activities, in the amount of \$4,000,000, of which \$3,500,000 was the long-term portion and \$500,000 was the amount to be repaid within one year. The Notes were retired from revenues received from motor vehicle and license taxes, as well as through the issuance of the issuance of Roadway Improvement Bond Anticipation Notes, Series 2021.

*Various Purpose Bond Anticipation Notes, Series 2020* – The Notes issued on August 26, 2020 included both a long-term and short-term liability. The Notes were issued for \$12,555,000 of which, \$12,055,000 is the long-term portion and \$500,000 is to be repaid within one year. The Notes were retired from casino revenues transferred from the General Fund, unexpended proceeds from the Permanent Improvement Capital Projects Fund, and through the issuance of the Series 2021 Various Purpose Notes.

*Roadway Improvement Bond Anticipation Notes, Series 2021* – The Notes issued on January 28, 2021, include both a long-term and short-term liability. The Notes were issued for governmental activities, in the amount of \$3,500,000, of which \$2,000,000 is the long-term portion and \$1,500,000 is the amount to be repaid within one year. The Notes are not considered issued for capital purposes. The Notes are being retired from revenues received from motor vehicle and license taxes.

On January 26, 2022, the County refinanced the Roadway Improvement Bond Anticipation Notes, Series 2021. See Subsequent Event Note 30 for further details.

**Belmont County, Ohio**  
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Various Purpose Bond Anticipation Notes, Series 2020 – The Notes issued on August 24, 2021 represent a short-term liability. The Notes were issued for \$8,805,000 (\$2,905,000 Road Portion and \$5,900,000 Building Portion) and are to be repaid within one year. The Road Portion of the Notes are to be retired from revenues received from revenues received from tax increment financing. The Road Portion of the Notes are not considered to have been issued for capital purposes. The Building Portion of the Notes are to be retired from casino revenues transferred from the General Fund.

**NOTE 19 - INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS**

Interfund balances at December 31, 2021, consist of \$4,192 payable from the General Fund to the Water Fund.

The interfund receivables/payables are due to time lags between the dates interfund goods and services are provided, transactions recorded in the accounting system, and payments between funds were made. All of these amounts are expected to be received within one year.

Interfund transfers for the year ended December 31, 2021 are presented as follows:

<u>Transfer from</u>	Transfers To				<u>Total</u>
	Major Funds				
	Public Assistance	Motor Vehicle Gasoline Tax	Debt Service	Other Nonmajor Governmental	
Major Funds:					
General Fund	\$205,023	\$0	\$1,772,248	\$996,894	\$2,974,165
Motor Vehicle Gasoline Tax	0	0	149,133	253,446	402,579
Other Nonmajor Governmental	0	157,709	2,532,027	12,219	2,701,955
<b>Total All Funds</b>	<b>\$205,023</b>	<b>\$157,709</b>	<b>\$4,453,408</b>	<b>\$1,262,559</b>	<b>\$6,078,699</b>

Transfers were used to move revenues from the fund that State Statute or budget requires to collect them to the fund that State Statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments come due; and to move unrestricted revenue from the General Fund to other funds for use as local match for grant funding and for capital projects of the Permanent Improvement.

**NOTE 20 - BUDGET STABILIZATION**

In previous years, pursuant to the provisions of Ohio Revised Code Section 5705.13(A), Belmont County established, by resolution, a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies. There are no annual requirements for additions, although the Budget Stabilization Account balance cannot exceed 5 percent of General Fund’s revenues from the prior year. At December 31, 2021, the County had \$0 assigned to Budget Stabilization.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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**NOTE 21 - COMMITMENTS**

***Encumbrances***

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year-end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Major Funds:	
General	\$1,922,115
Public Assistance	455,000
Developmental Disabilities	1,040,000
In-Home Care	83,386
Motor Vehicle Gasoline Tax	811,393
Sewer	246,278
Water	441,462
Other Nonmajor Governmental	2,838,174
	\$7,837,808

***Construction Commitments***

Project	Fund	Purchase Commitment	Amounts Paid as of 12/31/2021	Amounts Remaining on Contracts
Fox Shannon WWTP	Sewer	\$8,652,527	\$4,019,244	\$4,633,283
Ohio Valley Mall Lift Station	Sewer	790,181	335,630	454,551
US-40 Summer Hill Lift	Sewer	777,393	722,396	54,997
WaterLine Phase I	Water	3,694,128	3,682,768	11,360
WaterLine Phase II	Water	8,053,996	7,613,712	440,284
Water Treatment Plant	Water	29,320,976	20,871,617	8,449,359
Little McMahan Creek	Water	1,534,407	1,055,008	479,399
AMI Meter Replacement	Water	2,400,960	1,314,724	1,086,236
Service Building Addition	Water	574,225	574,225	0
Totals		\$55,798,793	\$40,189,324	\$15,609,469

**NOTE 22 - FUND BALANCES**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

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Fund Balances	General	Public Assistance	Developmental Disabilities	In-Home Care Levy	Motor Vehicle Gasoline Tax	Debt Service	Other Governmental Funds	Total Governmental Funds
<b>Nonspendable:</b>								
Inventories	\$102,522	\$23,662	\$0	\$10,827	\$518,571	\$0	\$4,534	\$660,116
Prepaid Items	217,154	36,181	26,570	13,806	12,130	0	7,608	313,449
Unclaimed Monies	451,414	0	0	0	0	0	0	451,414
<b>Total Nonspendable</b>	<b>771,090</b>	<b>59,843</b>	<b>26,570</b>	<b>24,633</b>	<b>530,701</b>	<b>0</b>	<b>12,142</b>	<b>1,424,979</b>
<b>Restricted for:</b>								
Public Assistance	0	2,771,659	0	0	0	0	0	2,771,659
Developmental Disabilities	0	0	14,086,025	0	0	0	0	14,086,025
In-Home Care Levy	0	0	0	7,848,860	0	0	0	7,848,860
Motor Vehicle and Gasoline Tax	0	0	0	0	7,013,877	0	0	7,013,877
Law Enforcement	0	0	0	0	0	0	1,088,246	1,088,246
Emergency 911	0	0	0	0	0	0	166,654	166,654
Child Support	0	0	0	0	0	0	1,632,110	1,632,110
Juvenile Court	0	0	0	0	0	0	1,440,942	1,440,942
Mental Health	0	0	0	0	0	0	38,335	38,335
Children Services	0	0	0	0	0	0	4,087,793	4,087,793
County Courts	0	0	0	0	0	0	2,510,985	2,510,985
Commissioners CDBG	0	0	0	0	0	0	841,022	841,022
Real Estate Appraisal and Delinquent Collections	0	0	0	0	0	0	2,215,867	2,215,867
Federal Emergency Management	0	0	0	0	0	0	34,846	34,846
Local Programs	0	0	0	0	0	0	356,494	356,494
Capital Projects	0	0	0	0	0	0	8,140,897	8,140,897
<b>Total Restricted</b>	<b>0</b>	<b>2,771,659</b>	<b>14,086,025</b>	<b>7,848,860</b>	<b>7,013,877</b>	<b>0</b>	<b>22,554,191</b>	<b>54,274,612</b>
<b>Committed to:</b>								
Capital Outlay	220,000	0	0	0	0	0	0	220,000
<b>Total Committed</b>	<b>220,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>220,000</b>
<b>Assigned to:</b>								
Legislative and Executive	644,876	0	0	0	0	0	0	644,876
Judicial	211,419	0	0	0	0	0	0	211,419
Public Safety	149,217	0	0	0	0	0	0	149,217
Health	211,641	0	0	0	0	0	0	211,641
Human Services	46,237	0	0	0	0	0	0	46,237
<b>Total Assigned</b>	<b>1,263,390</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,263,390</b>
Unassigned	20,788,568	0	0	0	0	(7,287,870)	(2,236,817)	11,263,881
<b>Total Fund Balances</b>	<b>\$23,043,048</b>	<b>\$2,831,502</b>	<b>\$14,112,595</b>	<b>\$7,873,493</b>	<b>\$7,544,578</b>	<b>(\$7,287,870)</b>	<b>\$20,329,516</b>	<b>\$68,446,862</b>

**NOTE 23 - JOINT VENTURE**

***Belmont-Harrison Juvenile District***

The Belmont-Harrison Juvenile District is jointly operated by Belmont and Harrison Counties for the purpose of providing a safe, humane and productive environment for the youth in its care. Based upon the needs of each court-placed youth, referrals are made for appropriate delivery of medical, psychological and substance abuse services. The District is committed to the goal of rehabilitative services. The joint board of commissioners whose membership consists of the three commissioners from each participating county is responsible for providing funds to support the District and appoints the Board of Trustees upon recommendation and approval of the juvenile judge of that county of which that person is a resident. The board of trustees, consisting of four members from the Belmont County area and three from the Harrison County area, oversees and sets rules and regulations for District Programs and appoints the Director of the District. Belmont County, being the largest county, is the fiscal agent for the District. The Board exercises total control of the budgeting, appropriation, contracting and management.

**Belmont County, Ohio**  
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Each county's contribution is based on its prior year's usage of services and is made from the General Fund. Belmont County's payment for services provided the County from the District amounted to \$751,483 or 48 percent of the District's total revenues during 2021. Continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources and is not experiencing fiscal distress that may cause an additional financial benefit to or burden on the County. The financial activity of the District is presented as a custodial fund due to the County serving as fiscal agent. Complete financial statements can be obtained from the Belmont-Harrison Juvenile District, 210 Fox Shannon Place, St. Clairsville, Ohio.

**NOTE 24 - JOINTLY GOVERNED ORGANIZATIONS**

***Belmont, Harrison, and Monroe Counties Cluster***

Belmont, Harrison, and Monroe Counties Cluster provide services to multi-need youth in Belmont, Harrison, and Monroe Counties. Members of the Cluster include the Belmont, Harrison, and Monroe Counties Alcohol, Drug Addiction, and Mental Health Services Board, the Children Services Board, the Belmont, Harrison, Monroe Drug and Alcohol Councils, student services, Belmont-Harrison Juvenile District, the superintendent of public instruction, and the directors of youth services, human services, and mental retardation and developmental disabilities. The Cluster is controlled by an advisory committee which consists of a representative from each custodial. The advisory committee exercise total control of the operation of the Cluster including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Advisory Committee. In 2021, the County contributed \$373,597 to the Cluster.

***Bel-O-Mar Regional Council***

Bel-O-Mar Regional Council is operated as a non-profit organization formed to provide planning and administrative services to all local governments in a four county region composed of Belmont County and three counties in West Virginia. The governing board is composed of 46 officials from the four county service area of which five are appointed by Belmont County. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Council. The County contributed \$12,553 to the Council during 2021.

***Mental Health and Recovery Board***

The Mental Health and Recovery Board (Board) is responsible for delivery of comprehensive mental health and substance abuse services in Belmont, Harrison, and Monroe Counties. The Board provides no direct services but contracts for their delivery. The Board's function is to assess needs, and to plan, monitor, fund and evaluate the services. The Board is managed by eighteen members, six appointed by Commissioners of Belmont County, two each by Commissioners of Harrison and Monroe Counties and are proportionate to population, four by the Ohio Department of Alcohol and Drug Addiction Services and four by the Ohio Department of Mental Health. The Board exercises total control of the budgeting, appropriation, contracting and management. Each participant's degree of control is limited to its representation on the Board.

Contributions of \$2,426,201 were provided to the Board by Belmont County during 2021. This represents approximately 43 percent of the Board's revenue. The remaining revenues are provided by levies from other member counties, and State and Federal grants awarded to the multi-county board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as a custodial fund.

**Belmont County, Ohio**  
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***Oakview Juvenile Residential Center***

The Oakview Juvenile Residential Center is a jointly governed organization among Belmont, Harrison, Guernsey, Monroe, Jefferson, and Noble Counties. The Center was formed to operate a regional juvenile rehabilitation facility for the use of member counties, and to house and treat adjudicated non-violent felony offenders. The facility is operated and managed by Oakview Juvenile Residential Center. The participating entities created a Judicial Rehabilitation Board the members of which are made-up of the Juvenile Judges of each participating county. The Board exercises total control of the budgeting, appropriation, contracting and management. Each County's degree of control is limited to its representation on the Board.

A twelve member Advisory Board has been created whose members are appointed by the Judicial Rehabilitation Board of which all participating Counties have two appointees. The facility is located on property now owned by Belmont County. Policies, procedures and the operating budget are approved by the Judicial Rehabilitation Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as a custodial fund.

***Area Office on Aging***

The Area Office on Aging is a regional council of governments that assists nine counties, including Belmont County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors composed of one representative appointed by each participating County. The Area Office on Aging receives Title III monies to be used for programs within the member Counties. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County did not contribute financially to the council in 2021.

***Ohio Mid-Eastern Governments Association***

Ohio Mid-Eastern Governments Association (OMEGA) is a ten-county regional council of governments composed of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum, and Tuscarawas Counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application of Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a twenty-one member executive board composed of members appointed from each participating county and the cities within each county. City membership is voluntary. A County Commissioner serves as the County's representative on the Board. The board exercises total control over the operations of the OMEGA including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2021, OMEGA received \$8,745 from Belmont County for an annual fee. OMEGA has no outstanding debt. Information can be obtained from 326 Highland Avenue, PO Box 130, Cambridge, Ohio 43725.

***Jefferson-Belmont Regional Solid Waste Authority***

The Jefferson-Belmont Regional Solid Waste Authority is a jointly governed organization between Jefferson and Belmont Counties. The Authority, formed to provide solid waste services to the two participating counties, is governed by a fifteen member board of directors of which one commissioner from Belmont County is a member. The Board exercises total control over the operations of the Authority including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County does not make any monetary contributions to the Authority.

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***Belmont County Family and Children First Council***

The Belmont County Family and Children First Council is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board; Director of the Belmont County Community Mental Health Services Board; Health Commissioner of the Belmont County Health Department; Director of the Belmont County Department of Job and Family Services; Director of the Children Services Department; Superintendent of the Belmont County Board of Developmental Disabilities; the Belmont County Juvenile Court Judge; Superintendent of St. Clairsville-Richland City Schools; Superintendent of Bridgeport Exempted Village Schools; Mayor of the City of Martins Ferry; two representatives of the City of St. Clairsville; Chair of the Belmont County Commissioners; State Department of Youth Services Regional representative; representative from the County Head Start Agencies; a representative of the County's early intervention collaborative established pursuant to the federal early intervention program operated under the "Individuals with Disabilities Education Act of 2004"; and at least three individuals representing the interests of families in the County. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2021, the County made no contributions to the Council.

***Eastern Ohio Correction Center***

The Eastern Ohio Correction Center operates under the direction of a Judicial Advisory Board of Directors composed of a Common Pleas Judge from Carroll, Guernsey, and Harrison Counties, and two judges from Belmont, Columbiana, and Jefferson Counties. The Center is governed by a Facility Governance Board composed of nine members, six of which are appointed by the Judicial Advisory Board, one appointed by the Columbiana County Board of Commissioners and one appointed by the Jefferson County Board of Commissioners, with the remaining member being appointed by the remaining counties in alphabetical order. The Board exercises total control over the operations of the Center including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Jefferson County serves as the fiscal agent for the Center, and the judicial activity related to the Center is presented on the financial statements of Jefferson County as a custodial fund. The County did not contribute financially to the Center in 2021.

***Buckeye Hills Resource Conservation and Development Council***

Buckeye Hills Resource Conservation and Development Council (RC&D) is a 501 (c) (3) non-profit entity, serving a nine county region in southeastern Ohio including Athens, Belmont, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties. RC&D was created to identify and solve problems in rural communities including human, economic, natural resources and environmental issues. RC&D is sponsored by the Boards of County Commissioners and the Soil and Water Conservation Districts in the nine counties, along with the Muskingum Watershed Conservancy District and the Rush Creek Conservancy District. The governing body of RC&D is the Executive Council, made up of 29 members that include three representatives from each county and one representative from each conservancy district. The Executive Council exercises total control over the operations of RC&D including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Executive Council. The County did not contribute financially to RC&D in 2021.

**Belmont County, Ohio**  
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***Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments***

The Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments was created to establish the operating and administrative procedures and to direct funding within the Workforce Investment Area as required by the Workforce Investment Act of 1998. The Council of Governments is composed of four voting members, one designated from each County, each of whom shall be a duly elected County Commissioner, and may include ex-officio members, representatives from the Department of Job and Family Services of the member counties, and the Chairperson of the Workforce Investment Board. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as a custodial fund. During 2021, the County made no contributions to the Council.

***Mid-East Ohio Regional Council of Governments***

The Mid-East Ohio Regional Council of Governments is a regional council of governments created pursuant to Ohio Revised Code Chapter 167. Participating counties include Belmont, Carroll, Coshocton, Fairfield, Guernsey, Harrison, Hocking, Holmes, Jefferson, Knox, Licking, Monroe, Morgan, Muskingum, Noble, Perry, Tuscarawas, and Washington Counties. MEORC was created to provide the best possible services to persons with developmental disabilities in their respective counties. Each county has representation on the MEORC board. Member Counties have a contract between its County Developmental Disabilities Board and the MEORC for MEORC to provide supported living services or housing to eligible persons in the member counties. To obtain financial information, write to the Mid-East Ohio Regional Council, Cathy Henthorn, who serves as Director of Financial Operations, 1 Avalon Road, Mt. Vernon, OH 43050.

***Belmont County Major Crime Unit***

Belmont County Major Crime Unit (BCMCU) was established to provide additional law enforcement assistance and protection and for the purpose of protection of life, limb, and property and the reduction of crime and subversive activities and was created pursuant to Ohio Revised Code Sections 311.07, 505.43, and 737.04. The BCMCU is governed by an Advisory Board consisting of the Sheriff of Belmont County, the Chief of Police of each participating subdivisions and the Prosecuting Attorney of Belmont County. The Belmont County Prosecuting Attorney serves as the Administrator for the Board. All Board members shall serve without compensation. The Belmont County Major Crimes Unit director shall be the Sheriff of the lead custodial of Belmont County. The BCMCU director shall appoint commanders of the BCMCU to supervise within the Major Crimes Unit. The Advisory Board exercises total control over the operations including budgeting, appropriating, contracting and designating management. Each participants control is limited to its representation on the Board. During 2021, the County did not contribute to the BCMCU.



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**NOTE 25 - RELATED ORGANIZATIONS**

***Belmont Metropolitan Housing Authority***

The Belmont Metropolitan Housing Authority was established to provide adequate public housing for low income individuals and was created pursuant to Ohio Revised Code Section 3735.27. The Authority is operated by a five member board. The Board has the authority to exercise all of the powers and privileges provided under the law. Two members are appointed by the mayor of the largest city in the County, one member is appointed by the Probate Court Judge, one member is appointed by the Common Pleas Court Judge, and one member is appointed by the County Commissioners. The Authority receives funding from the Federal Department of Housing and Urban Development. The County Commissioners and the Probate and Common Pleas Judges are responsible for appointing the majority of the Board of the Authority, however, the County cannot influence the Authority's operation nor does the Authority represent a potential financial benefit for or burden on the County.

***Park Districts***

The following park districts are established pursuant to Ohio Revised Code Section 1545, Bellaire, Belmont, Bethesda, Bridgeport, Brookside, Martins Ferry, Mead Township, Morristown, Village of Powhatan Point Municipal, Pease Township, Shadyside, and Union Township. Each individual Park District is governed by a three member Board of Commissioners, appointed by the Probate Judge of the County. Each individual Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. Due process is required to remove board members. The County is responsible for appointing the Board of the Park Districts, however, the County cannot influence the Park Districts operation nor does the Authority represent a potential financial benefit for or burden on the County.

***The Belmont County Regional Airport Authority***

The Belmont County Regional Airport Authority (the Airport Authority) was created by a resolution of the County Commissioners under the authority of Section 308.3 of the Ohio Revised Code on December 27, 2007. The Airport Authority is governed by a five member board of trustees appointed by the County Commissioners and two appointed by the Village of Barnesville. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals, and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The County appoints the majority of the Board of the Airport Authority; however, the County cannot influence the Airport Authority's operation nor does the Airport Authority represent a potential financial benefit for or a burden on the County.

***Memorial Park District of the City of St. Clairsville and Richland Township***

The Memorial Park District was created by a resolution of both the City of St. Clairsville and Richland Township under the authority of Ohio Revised Code Section 1545. The District is operated by a five member board. Two members are appointed by St. Clairsville City Council, two members are appointed by Richland Township Trustees, and one member is appointed by the Belmont County Probate Court Judge. The Memorial Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing one member to the Board of the Park District; however, the County cannot influence the Park Districts operation nor does the Park District represent a potential financial benefit for or a burden on the County.

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***Belmont County District Library***

The Belmont County District Library was established to serve school districts not currently being served by a public library and was created pursuant to Ohio Revised Code Section 3375.20. The District Library is composed of Martins Ferry City School District, Bridgeport Local School District, Shadyside Local School District, as well as the portions within Belmont County of the following school districts, Union Local School District, Harrison Hills School District, Buckeye Local School District, and Switzerland of Ohio School District. The Library District is governed by a seven member Board of Trustees. The Belmont County Board of Commissioners appoints four members to the Board, and the Judges of the Belmont County Court of Common Pleas appoint the remaining three members to the Board. The Board serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing the Board of the District Library; however, the County cannot influence the District Library's operation nor does the District Library represent a potential financial benefit for or a burden on the County. During 2021, the Library District received \$1,174,873 from local government monies.

**NOTE 26 - PUBLIC ENTITY POOLS**

***County Risk Sharing Authority, Inc.***

The County Risk Sharing Authority, Inc. (CORSA) is a public entity shared risk pool among sixty-six counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member Counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member County has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected Board of not more than nine trustees. Only County Commissioners of member Counties are eligible to serve on the Board. No County may have more than one representative on the Board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the Board of Trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member Counties' obligations to make coverage payments to CORSA. The participating Counties have no responsibility for the payment of certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment for insurance to CORSA in 2021 was \$359,476.

***County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program***

The County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program) is a shared risk pool among fifty-four counties in Ohio. Section 4123.29, Ohio Revised Code, permits the establishment of employer group retrospective rating plans for workers' compensation rating purposes. The Program is governed by the CCAO Group Executive Committee that consists of eleven members as follows: the president and the secretary/treasurer of County Commissioners' Association of Ohio Service Corporation, nine representatives elected from the participating Counties.

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CCAO, a Bureau of Workers' Compensation (BWC)-certified sponsor, established the Program based upon guidelines set forth by BWC. CCAO created a group of Counties that will practice effective workplace safety and claims management to achieve lower premiums for worker's compensation coverage than they would individually. The participating Counties continue to pay their own premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending upon that performance, the participating Counties can receive either a premium refund or assessment. CCAO, with approval of the Group Executive Committee, retains the services of a third party administrator (TPA) that will assist CCAO staff in the day-to-day management of the plan, prepare and file necessary reports with the Ohio Bureau of Workers' Compensation and member Counties, assist with loss control programs, and other duties, (excluding claims related matters, which will be the responsibility of each individual participating county). The cost of the TPA will be paid by each participating County to CCAO in proportion to its payroll to the total payroll of the group. The County's premium payments to BWC were \$209,843 and the payment to the Program for administrative fees was \$6,724.

**NOTE 27 - FOOD STAMPS**

The County's Department of Job and Family Services distributes, through a contracting issuance center, federal food stamps to entitled recipients within Belmont County. The receipt and issuance of the stamps have the characteristics of a federal grant. However, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements, as the only economic interest related to these stamps rests with the ultimate recipient.

**NOTE 28 - CONTINGENCIES**

**Grants** – The County has received Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor custodial for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

**Litigation** – The County is currently party to pending legal proceedings.

**Oil/Gas Leases** – Belmont County Commissioners have entered into several “Paid-Up” Oil and Gas Leases. Royalties are paid for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

The County entered into several “Paid-Up” Oil and Gas Leases in 2021. During 2021, the County received \$305,699 in lease bonus payments.

The total carrying value of the land leased is \$2,868,942.

**Belmont County, Ohio**  
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**NOTE 29 - COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June, 2021 while the national state of emergency continues. During 2021, the County received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the County. The impact on the County's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

**NOTE 30 - SUBSEQUENT EVENTS**

***Roadway Improvement Bond Anticipation Notes, Series 2022***

On January 26, 2022, the County issued \$2,000,000 Roadway Improvement Bond Anticipation Notes, (Third Renewal), Series 2022 in order to refinance the \$3,500,000 Bond anticipation Notes, Series 2021 for Roadway Improvements. The Notes were issued with an interest rate of 1.125 percent and mature on January 25, 2023.

**NOTE 31 - RELATED PARTY TRANSACTIONS**

During 2021, Belmont County provided a total of \$65,000 from General Fund revenues for the operation of the Port Authority.

**NOTE 32 - COMPONENT UNIT - BELMONT COUNTY PORT AUTHORITY**

**A. REPORTING ENTITY**

The constitution and laws of the State of Ohio establish the rights and privileges of the Belmont County Port Authority, Belmont County, Ohio (the Port Authority) as a body corporate and politic. The Port Authority operates under the direction of a nine member Board of Directors. The Board is composed of five members appointed by the Belmont County Commissioners. The Port Authority is authorized to purchase, construct, sell, lease, and operate facilities within its jurisdiction as enumerated in Ohio Revised Code Sections 4582.01 through 4582.20.

The Port Authority is governed by a nine member Board of Directors that acts as the authoritative and legislative body of the entity. The Board is appointed by the Board of Commissioners of Belmont County. The Port Authority Board elects a chairperson, vice-chairperson, secretary, and treasurer. The chairperson will preside over all meetings and will appoint committee members from the Port Authority Board as deemed necessary.

The Port Authority Board may employ a director and other staff he deems necessary. The Port Authority was created to promote economic growth and development in the County.

The Port Authority is a discretely presented component unit in Belmont County's December 31, 2021 Annual Comprehensive Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39, and 61. Also, Belmont County serves as the fiscal agent for the Port Authority. The Port Authority's management believes these financial statements represent all activities for which the Port Authority is financially accountable.

**Belmont County, Ohio**  
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**B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Port Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Port Authority's accounting policies are described below.

*A. Basis of Presentation*

The Port Authority's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities.

The Statement of Net Position presents the financial condition of the governmental activities of the Port Authority at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Port Authority's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include grants and contributions. Revenues which are not classified as program revenues are presented as general revenues of the Port Authority, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Port Authority.

*B. Measurement Focus*

The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

*C. Basis of Accounting*

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the Port Authority, deferred outflows of resources include deferred charges for pension and OPEB reported in the government-wide Statement of Net Position. The deferred outflows of resources related to the pension and OPEB plan are explained in Notes C and D.

**Belmont County, Ohio**  
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In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Port Authority, deferred inflows of resources include pension and OPEB. Deferred inflows of resources related to pension and OPEB are reported on the government-wide Statement of Net Position. See Notes C and D for more details.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

***D. Pensions and Other Postemployment Benefits (OPEB)***

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

***E. Cash and Cash Equivalents***

The Belmont County Auditor serves as fiscal officer of the Port Authority. The Ohio Revised Code prescribes allowable deposits and investments for both the Port Authority and the County. To improve cash management, cash received by the Port Authority is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Port Authority's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position. At December 31, 2021, the Port Authority had cash and cash equivalents with a carrying amount of \$155,511, which is included in and collateralized with Belmont County's cash management pool.

***F. Assets Held for Resale***

The Port Authority acquires property in order to resell to spur economic development within the County. Property acquired for this purpose is reported as assets held for resale.

***G. Net Position***

The Port Authority reports net position restricted for capital projects related to grant proceeds for a water line project.

***H. Accrued Liabilities***

All accrued liabilities are reported in the government-wide financial statements. At December 31, 2021, accrued liabilities consist of accrued wages and benefits payable.

**Belmont County, Ohio**  
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**C. DEFINED BENEFIT PENSION PLAN**

For a complete description of the OPERS plan and actuarial assumptions, see Primary Government Note 14.

***Net Pension Liability***

For 2021, the Port Authority's contractually required contribution was \$14,266. No amount is reported as an intergovernmental payable. Participation in the Combined Plan and the Member-Directed Plan is not material.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The Port Authority's proportion of the net pension liability was based on the Port Authority's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS Traditional Plan
Proportion of the Net Pension Liability/Asset:	
Current Measurement Date	0.00074800%
Prior Measurement Date	0.00073020%
Change in Proportionate Share	0.00001780%
Proportionate Share of the:	
Net Pension Liability	\$110,762
Pension Expense	3,474

At December 31, 2021, the Port Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**Belmont County, Ohio**  
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	OPERS Traditional Plan
<b>Deferred Outflows of Resources</b>	
Changes in proportion and differences between Port Authority contributions and proportionate share of contributions	\$2,450
Port Authority contributions subsequent to the measurement date	14,266
Total Deferred Outflows of Resources	\$16,716
<b>Deferred Inflows of Resources</b>	
Differences between expected and actual experience	\$4,633
Net difference between projected and actual earnings on pension plan investments	43,172
Changes in proportion and differences between Port Authority contributions and proportionate share of contributions	176
Total Deferred Inflows of Resources	\$47,981

\$14,266 reported as deferred outflows of resources related to pension resulting from Port Authority contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS Traditional Plan
Year Ending December 31:	
2022	(\$16,775)
2023	(5,269)
2024	(17,598)
2025	(5,889)
Total	(\$45,531)

***Sensitivity of the Port Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*** The following table presents the Port Authority's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.2 percent, as well as what the Port Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.2 percent) or one-percentage-point higher (8.2 percent) than the current rate:

	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
Port Authority's proportionate share of the net pension liability	\$211,280	\$110,762	\$27,182



**Belmont County, Ohio**  
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**D. DEFINED BENEFIT OPEB PLANS**

For a complete description of the OPEB plan and actuarial assumptions, see Primary Government Note 15.

*Net OPEB Liability (Asset)*

The Port Authority had no contractually required contribution for 2021.

***OPEB Liabilities(Asset), OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability (asset) and total OPEB liability (asset) for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The Port Authority’s proportion of the net OPEB liability was based on the Port Authority’s share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS Traditional Plan
Proportion of the Net OPEB Liability Current Measurement Date	0.00007954%
Proportion of the Net OPEB Liability Prior Measurement Date	0.00007767%
Change in Proportionate Share	0.00000187%
Proportionate Share of the Net:	
OPEB Asset	\$1,415
OPEB Expense	(8,481)

At December 31, 2021, the Port Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

**Belmont County, Ohio**  
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	OPERS Traditional Plan
<b>Deferred Outflows of Resources</b>	
Changes of assumptions	\$697
Changes in proportion and differences between County contributions and proportionate share of contributions	159
Total Deferred Outflows of Resources	\$856
 <b>Deferred Inflows of Resources</b>	
Differences between expected and actual experience	\$1,279
Changes of assumptions	2,296
Net difference between projected and actual earnings on pension plan investments	754
Total Deferred Inflows of Resources	\$4,329

No amount is reported as deferred outflows of resources related to OPEB resulting from Authority contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS Traditional Plan
Fiscal Year Ending December 31:	
2022	(\$1,798)
2023	(1,258)
2024	(328)
2025	(89)
Total	(\$3,473)

***Sensitivity of the Port Authority's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate*** The following table presents the Port Authority's proportionate share of the net OPEB liability calculated using the single discount rate of 3.16 percent, as well as what the Port Authority's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16 percent) or one-percentage-point higher (4.16 percent) than the current rate:

	1% Decrease (2.16%)	Current Discount Rate (3.16%)	1% Increase (4.16%)
Port Authority's proportionate share of the net OPEB liability (asset)	(\$352)	(\$1,415)	(\$2,292)

***Sensitivity of the Port Authority's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate*** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

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Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.00 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
Port Authority's proportionate share of the net OPEB liability (asset)	(\$1,452)	(\$1,415)	(\$1,378)

**E. CONTINGENCIES**

**Grants** - Amounts grantor agencies pay to the Port Authority are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**F. RELATED PARTY TRANSACTION**

The Port Authority received operating subsidies of \$65,000 from the Belmont County Commissioners in 2021.

**G. COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June, 2021 while the national state of emergency continues. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the Authority. The impact on the Authority's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

**NOTE 32 - COMPONENT UNIT – TRANSPORTATION IMPROVEMENT DISTRICT**

**A. REPORTING ENTITY**

The Transportation Improvement District, Belmont County (the District), is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007.

The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is composed of seven members, with five members appointed by a majority vote of the Board of Commissioners of Belmont County. The Board of Directors also includes one (1) ex-officio member appointed by the President of the Ohio Senate and one (1) ex-officio member appointed by the Speaker of the Ohio House of Representatives.

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**For the Year Ended December 31, 2021**

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The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District for the purpose of civil process and is authorized to accept such services on behalf of the District. He performs such other duties and has such authority as may be provided from time to time by the Board.

The District is a discretely presented component unit in Belmont County's Annual Comprehensive Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. The District's management believes these financial statements represent all activities for which the District is financially accountable.

**B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Transportation Improvement District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Transportation Improvement District's accounting policies are described below.

*A. Basis of Presentation*

The District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

The Statement of Net Position presents the financial condition of the governmental activities of the District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include charges paid by the recipient of the goods or services offered by the program, capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and the interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

*B. Measurement Focus*

The government-wide financial statements are prepared using the *economic resources* measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total Net Position.

*C. Basis of Accounting*

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures. The information presented for the District is on the accrual basis of accounting.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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***Revenues – Exchange and Non-exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include, grants, entitlements, and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the accrual basis, the following revenue sources are considered to be both measurable and available at year-end: grants and entitlements.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. No deferred outflows of resources are reported in the government-wide Statement of Net Position.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. No deferred inflows of resources are reported on the government-wide Statement of Net Position.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

***D. Cash and Cash Equivalents***

To improve cash management, cash received by the District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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*E. Accrued Liabilities and Long-Term Obligations*

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources and are reported as obligations of the funds.

*F. Net Position*

Net Position represents the difference between all other elements in a statement of financial position. Net Position is reported as restricted when there are limitations imposed on their use either through constitutional provision, enabling legislation, or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District applies restricted resources first when an expense is incurred for which both restricted and unrestricted net position are available.

**C. DEPOSITS AND INVESTMENTS**

Monies held by the District are classified by State Statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government custodial or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal custodial securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of this state or the political subdivisions of this state, provided the bonds or other obligations of political subdivisions mature within ten years from the date of settlement;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;
6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange either securities or cash, equal value for equal value, within certain limitations;

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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9. Up to forty percent of the District's average portfolio, if training requirements have been met in either of the following:
  - a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation, which mature within 270 days after purchase, and the investment in commercial paper notes of a single issuer shall not exceed the aggregate five percent of interim monies available for investment at the time of purchase.
  - b. Bankers acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than 180 days after purchase.
10. Up to fifteen percent of the District's average portfolio in notes issued by U.S. corporations or by depository institutions doing business under authority granted by the U.S. or any state provided the notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase and the notes mature not later than three years after purchase;
11. A current unpaid or delinquent tax line of credit, provided certain conditions are met related to a County land reutilization corporation organized under ORC Chapter 1724; and,
12. Up to two percent of the District's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government, subject to certain limitations. All interest and principal shall be denominated and payable in United States funds.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

#### Deposits

At December 31, 2021, the carrying amount of all District deposits was \$750,571. Based on the criteria described in GASB Statement No. 40, "Deposits and Investment Risk Disclosures", as of December 31, 2021, \$500,571 of the District's bank balance of \$750,571 was exposed to custodial risk as discussed below, while \$250,000 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. The District has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the District's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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secured or a rate set by the Treasurer of State. For 2021, the District's financial institutions were approved for a reduced collateral rate through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the District to a successful claim by the FDIC.

**D. RISK MANAGEMENT**

The District has obtained commercial insurance coverage for general liability and vehicles.

**E. CONTINGENCIES**

**Grants** - Amounts grantor agencies pay to the Transportation Improvement District are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**F. CONTRACTUAL COMMITMENTS**

As of December 31, 2021, the District had a contractual commitment with the Ohio Department of Transportation (ODOT) for the State Route 149 project in the amount of \$15,000.

**G. CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF NET POSITION**

For 2021, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. GASB 89 establishes accounting requirements for interest cost incurred before the end of a construction period. These changes were incorporated in the District's 2021 financial statements; however, there was no effect on beginning net position.

For 2021, the District has applied GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance* to GASB Statement Nos. 91, 92 and 93, which were originally due to be implemented in 2021 and to GASB Statement No. 87, which was originally due to be implemented in 2020. GASB Statement No. 95.

**H. COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021, while the national state of emergency continues. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the District. The impact on the District's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.



# REQUIRED SUPPLEMENTARY INFORMATION

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net Pension Liability**  
**Ohio Public Employees Retirement System - Traditional Plan**  
**Last Eight Years (1) \***

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County's Proportion of the Net Pension Liability	0.19580089%	0.19113996%	0.19211985%	0.19131529%
County's Proportionate Share of the Net Pension Liability	\$28,993,849	\$37,780,108	\$52,617,733	\$30,013,662
County's Covered Payroll	\$26,925,590	\$26,248,768	\$25,293,659	\$24,599,752
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	107.68%	143.93%	208.03%	122.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.88%	82.17%	74.70%	84.66%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

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<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
0.18896569%	0.18588985%	0.17880020%	0.17880020%
\$42,910,897	\$32,198,467	\$21,565,298	\$21,078,209
\$23,738,477	\$22,047,439	\$21,186,601	\$20,664,008
180.77%	146.04%	101.79%	102.00%
77.25%	81.08%	86.45%	86.36%

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net Pension Liability**  
**State Teachers Retirement System of Ohio**  
**Last Nine Fiscal Years (1) \***

	2021	2020	2019	2018
County's Proportion of the Net Pension Liability	0.00236126%	0.00301598%	0.00300327%	0.00305523%
County's Proportionate Share of the Net Pension Liability	\$301,908	\$729,760	\$664,155	\$671,777
County's Covered Payroll	\$291,364	\$363,979	\$352,593	\$347,329
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	103.62%	200.50%	188.36%	193.41%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	87.80%	75.50%	77.40%	77.30%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available. An additional column will be added each year.

\* Amounts presented for each fiscal year were determined as of June 30.

See accompanying notes to the required supplementary information.

2017	2016	2015	2014	2013
0.00302030%	0.00304332%	0.00291650%	0.00326592%	0.00326592%
\$717,477	\$1,018,691	\$806,034	\$794,385	\$946,266
\$332,043	\$320,214	\$304,286	\$359,354	\$346,277
216.08%	318.13%	264.89%	221.06%	273.27%
75.30%	66.80%	72.10%	74.70%	69.30%

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net OPEB (Asset) Liability**  
**Ohio Public Employees Retirement System**  
**Last Five Years (1) \***

	2021	2020	2019	2018	2017
County's Proportion of the Net OPEB Asset/Liability	0.18927274%	0.18482808%	0.18488237%	0.18385620%	0.18146210%
County's Proportionate Share of the Net OPEB (Asset) Liability	(\$3,372,046)	\$25,529,559	\$24,104,296	\$19,965,429	\$18,328,289
County's Covered Payroll (2)	\$28,295,154	\$27,595,140	\$26,167,909	\$26,914,376	\$26,465,909
County's Proportionate Share of the Net OPEB (Asset) Liability as a Percentage of its Covered Payroll	-11.92%	92.51%	92.11%	74.18%	69.25%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	115.57%	47.80%	46.33%	54.14%	54.04%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net OPEB (Asset) Liability**  
**State Teachers Retirement System of Ohio**  
**Last Five Fiscal Years (1) \***

	2021	2020	2019	2018	2017
County's Proportion of the Net OPEB Asset/Liability	0.00236126%	0.00301598%	0.00300327%	0.00305523%	0.00302030%
County's Proportionate Share of the Net OPEB (Asset) Liability	(\$49,785)	(\$53,006)	(\$49,740)	(\$49,095)	\$117,841
County's Covered Payroll	\$291,364	\$363,979	\$352,593	\$347,329	\$332,043
County's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	-17.09%	-14.56%	-14.11%	-14.14%	35.49%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	174.70%	182.10%	174.70%	176.00%	47.11%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

\* Amounts presented for each fiscal year were determined as of June 30.

See accompanying notes to the required supplementary information.

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of County Contributions**  
**Ohio Public Employees Retirement System**  
**Last Nine Years (1)**

	2021	2020	2019	2018	2017
<b>Net Pension Liability - Traditional Plan</b>					
Contractually Required Contribution	\$3,958,760	\$3,859,230	\$3,764,272	\$3,632,466	\$3,288,314
Contributions in Relation to the Contractually Required Contribution	<u>(3,958,760)</u>	<u>(3,859,230)</u>	<u>(3,764,272)</u>	<u>(3,632,466)</u>	<u>(3,288,314)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County's Covered Payroll	<u>\$27,564,846</u>	<u>\$26,925,590</u>	<u>\$26,248,768</u>	<u>\$25,293,659</u>	<u>\$24,599,752</u>
Contributions as a Percentage of Covered Payroll	<u>14.36%</u>	<u>14.33%</u>	<u>14.34%</u>	<u>14.36%</u>	<u>13.37%</u>
<b>Net OPEB Asset/Liability - OPEB Plan (2)</b>					
Contractually Required Contribution	\$28,715	\$26,191	\$22,658	\$17,399	\$298,195
Contributions in Relation to the Contractually Required Contribution	<u>(28,715)</u>	<u>(26,191)</u>	<u>(22,658)</u>	<u>(17,399)</u>	<u>(298,195)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County's Covered Payroll (3)	<u>\$29,105,496</u>	<u>\$28,295,154</u>	<u>\$27,595,140</u>	<u>\$26,167,909</u>	<u>\$26,914,376</u>
Contributions as a Percentage of Covered Payroll	<u>0.10%</u>	<u>0.09%</u>	<u>0.08%</u>	<u>0.07%</u>	<u>1.11%</u>

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available for contributions related to the Net Position Liability - Traditional Plan. An additional column will be added for each year.

(2) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore information is not available for contributions related to the Net OPEB Asset/Liability prior to 2016. An additional column will be added for each year.

(3) The OPEB plan includes the members of the traditional plan, the combined plan, and the member-directed plan. Participation in the combined plan, related to pension, is not material to the County. The member-directed plan is a defined contribution plan. Therefore, pension contributions for the combined plan and the member-directed plan are not presented above.

See accompanying notes to the required supplementary information



2016	2015	2014	2013
\$2,936,370	\$2,738,942	\$2,635,071	\$2,770,275
(2,936,370)	(2,738,942)	(2,635,071)	(2,770,275)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>\$23,738,477</u>	<u>\$22,047,439</u>	<u>\$21,186,601</u>	<u>\$20,664,008</u>
<u>12.37%</u>	<u>12.42%</u>	<u>12.44%</u>	<u>13.41%</u>
\$552,636	N/A	N/A	N/A
(552,636)	N/A	N/A	N/A
<u>\$0</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>\$26,465,909</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>2.09%</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of County Contributions**  
**State Teachers Retirement System of Ohio**  
**Last Ten Years**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Net Pension Liability</b>				
Contractually Required Contribution	\$34,223	\$48,435	\$50,145	\$49,123
Contributions in Relation to the Contractually Required Contribution	<u>(34,223)</u>	<u>(48,435)</u>	<u>(50,145)</u>	<u>(49,123)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll (1)	\$244,450	\$345,964	\$358,179	\$350,878
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
<b>Net OPEB Asset/Liability</b>				
Contractually Required Contribution	\$0	\$0	\$0	\$0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
OPEB Contributions as a Percentage of Covered Payroll	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
Total Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>

(1) The County's covered payroll is the same for Pension and OPEB.

See accompanying notes to the required supplementary information

2017	2016	2015	2014	2013	2012
\$47,277	\$45,347	\$45,406	\$40,876	\$48,479	\$50,702
<u>(47,277)</u>	<u>(45,347)</u>	<u>(45,406)</u>	<u>(40,876)</u>	<u>(48,479)</u>	<u>(50,702)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$337,693	\$323,907	\$324,329	\$303,091	\$372,915	\$390,015
<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.49%</u>	<u>13.00%</u>	<u>13.00%</u>
\$0	\$0	\$0	\$1,546	\$3,729	\$3,900
<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,546)</u>	<u>(3,729)</u>	<u>(3,900)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.51%</u>	<u>1.00%</u>	<u>1.00%</u>
<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the Port Authority's (Component Unit) Proportionate Share of the Net Pension Liability**  
**Ohio Public Employees Retirement System - Traditional Plan**  
**Last Eight Years (1) \***

	2021	2020	2019	2018
Port Authority's Proportion of the Net Pension Liability	0.00074800%	0.00073020%	0.00073394%	0.00073087%
Port Authority's Proportionate Share of the Net Pension Liability	\$110,762	\$144,330	\$201,011	\$114,659
Port Authority's Covered Payroll	\$105,307	\$102,714	\$99,121	\$96,462
Port Authority's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	105.18%	140.52%	202.79%	118.86%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.88%	82.17%	74.70%	84.66%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

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2017	2016	2015	2014
0.00072189%	0.00085635%	0.00056590%	0.00056590%
\$163,928	\$148,329	\$68,257	\$66,716
\$91,408	\$65,000	\$65,000	\$65,000
179.34%	228.20%	105.01%	102.64%
77.25%	81.08%	86.45%	86.36%

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the Port Authority's (Component Unit) Proportionate Share of the Net OPEB (Asset) Liability**  
**Ohio Public Employees Retirement System**  
**Last Five Years (1) \***

	2021	2020	2019	2018	2017
Port Authority's Proportion of the Net OPEB Asset/Liability	0.00007954%	0.00007767%	0.00007769%	0.00007726%	0.00007625%
Port Authority's Proportionate Share of the Net OPEB (Asset) Liability	(\$1,415)	\$10,728	\$10,129	\$8,391	\$7,702
Port Authority's Covered Payroll (2)	\$101,815	\$99,388	\$99,564	\$96,500	\$92,683
Port Authority's Proportionate Share of the Net OPEB (Asset) Liability as a Percentage of its Covered Payroll	-1.39%	10.79%	10.17%	8.70%	8.31%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	115.57%	47.80%	46.33%	54.14%	54.04%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

(2) The Port Authority's covered payroll for OPEB includes participants in the Traditional, Combined, and Member Directed Plans.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

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**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of Port Authority (Component Unit) Contributions**  
**Ohio Public Employees Retirement System**  
**Last Nine Years (1)**

	2021	2020	2019	2018	2017
<b>Net Pension Liability - Traditional Plan</b>					
Contractually Required Contribution	\$14,266	\$14,743	\$14,380	\$13,877	\$12,540
Contributions in Relation to the Contractually Required Contribution	<u>(14,266)</u>	<u>(14,743)</u>	<u>(14,380)</u>	<u>(13,877)</u>	<u>(12,540)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Port Authority's Covered Payroll	<u>\$101,900</u>	<u>\$105,307</u>	<u>\$102,714</u>	<u>\$99,121</u>	<u>\$96,462</u>
Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>
<b>Net OPEB Asset/Liability - OPEB Plan (2)</b>					
Contractually Required Contribution	\$0	\$0	\$0	\$0	\$965
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(965)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Port Authority's Covered Payroll	<u>\$101,900</u>	<u>\$105,307</u>	<u>\$102,714</u>	<u>\$99,121</u>	<u>\$96,462</u>
Contributions as a Percentage of Covered Payroll	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>1.00%</u>

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available for contributions related to the Net Pension Liability - Traditional Plan.  
An additional column will be added for each year.

(2) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore information is not available for contributions related to the Net OPEB Asset/Liability prior to 2016.  
An additional column will be added for each year.

See accompanying notes to the required supplementary information



<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$10,969	\$7,800	\$7,800	\$8,450
<u>(10,969)</u>	<u>(7,800)</u>	<u>(7,800)</u>	<u>(8,450)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>\$91,408</u>	<u>\$65,000</u>	<u>\$65,000</u>	<u>\$65,000</u>
<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
\$1,854	N/A	N/A	N/A
<u>(1,854)</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>\$0</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>\$91,408</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>2.03%</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the year ended December 31, 2021**

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**Changes in Assumptions – OPERS Pension– Traditional Plan**

Amounts reported beginning in 2019 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	2019	2018 and 2017	2016 and prior
Wage Inflation	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:			
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below
Investment Rate of Return	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related COLA or Ad Hoc COLA for Post-January 7, 2013 Retirees are as follows:

COLA or Ad Hoc COLA, Post-January 7, 2013 Retirees:

2021	0.5 percent, simple through 2021 then 2.15 percent, simple
2020	1.4 percent, simple through 2020 then 2.15 percent, simple
2017 through 2019	3.0 percent, simple through 2018 then 2.15 percent, simple
2016 and prior	3.0 percent, simple through 2018 then 2.80 percent, simple

Amounts reported beginning in 2017 use pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the year ended December 31, 2021**

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**Changes in Assumptions – STRS Pension**

Amounts reported beginning in 2017 incorporate changes in assumptions and changes in benefit terms used by STRS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented below:

	2017	2016 and Prior
Inflation	2.50 percent	2.75 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation	7.75 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3.5 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA commences on fifth anniversary of retirement date.

Beginning in 2021, the investment rate of return was decreased from 7.45 percent to 7.00 percent.

Beginning in 2017, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

For 2016 and prior actuarial valuation, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the year ended December 31, 2021**

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**Changes in Assumptions – OPERS OPEB**

Investment Return Assumption:	
Beginning in 2019	6.00 percent
2018	6.50 percent
Municipal Bond Rate:	
2021	2.00 percent
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent
Single Discount Rate:	
2021	6.00 percent
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent
Health Care Cost Trend Rate:	
2021	8.5 percent, initial 3.5 percent, ultimate in 2035
2020	10.5 percent, initial 3.5 percent, ultimate in 2030
2019	10.0 percent, initial 3.25 percent, ultimate in 2029
2018	7.5 percent, initial 3.25 percent, ultimate in 2028

**Changes in Benefit Terms – OPERS OPEB**

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

**Changes in Assumptions – STRS OPEB**

For 2021, the discount rate was decreased from 7.45 percent to 7.00 percent.

For 2018, the discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of return of 7.45.

**Changes in Benefit Terms – STRS OPEB**

For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055 percent to 2.1 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D Subsidy was updated to reflect it is expected to be negative in CY 2022. The Part B monthly reimbursement elimination date was postponed indefinitely.

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the year ended December 31, 2021**

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For 2020, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2021 premium based on June 30, 2020 enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984 percent to 2.055 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

For 2019, there was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020, to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020, from 1.944 percent to 1.984 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.

For 2018, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.9 percent to 1.944 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019, and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

**COMBINING STATEMENTS**

**AND**

**INDIVIDUAL FUND SCHEDULES**

**Belmont County, Ohio**  
**Fund Descriptions –**  
**Nonmajor Governmental Funds**

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**Nonmajor Special Revenue Funds:**

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following is a description of the County's nonmajor special revenue funds:

Other Special Revenue Fund – To account for monies received by the County for fees, licenses and permits, fines and forfeitures, and federal and state sources which are used to support various programs.

Law Enforcement Fund – To account for monies received from grants, fines, court fees and revenues derived from private escort work used for alcohol and drug addiction treatment programs and for court appointed guardians for indigents.

Emergency 911 Fund – To account for revenue derived from charges for services used for the implementation and operation of a 911 system.

Lodging Excise Tax Fund – To account for revenues generated by a three percent excise tax. The money is used to promote tourism in the County.

Juvenile Court Fund – To account for State grants, fees and donations used to provide services and community treatment to juvenile offenders.

Mental Health Fund – To account for property tax revenue and federal and state grants used by the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board.

Children Services Fund – To account for monies received from property taxes, federal and state grants, support collections, the Veterans Administration and Social Security. The revenue is to be used for foster homes, emergency shelters, medical treatment, school supplies, counseling and parental training.

County Courts Fund – To account for monies received through court fines and fees which are used for court expenses, enforcing laws, and other judicial programs and issues.

Commissioners CDBG Fund – To account for revenue from the Federal Department of Housing and Urban Development. The Bel-O-Mar Regional Council administers these funds for Belmont County.

Federal Emergency Management Agency Fund – To account for revenue received from the Federal Emergency Management Agency for disaster relief from flood damage used to repair roads.

**Belmont County, Ohio**  
**Fund Descriptions –**  
**Nonmajor Governmental Funds**

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**Nonmajor Debt Service Funds:**

Debt Service Funds are used to account for and report financial resources, and the accumulation of resources, that are restricted, committed, or assigned to expenditure for principal and interest on general obligation debt.

Tax Equivalent Debt Service Fund – To account for service payments, (payments in lieu of taxes) on Tax Increment Financing.

**Nonmajor Capital Projects Funds:**

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds). The following is a description of the County's capital projects funds:

Permanent Improvement Fund – To account for grants, local funds, debt proceeds, and General Fund transfers which are used to finance various projects in the County.

911 System Upgrade Levy Fund – To account for revenue derived from a one mill County levy, for five years, with the first revenue due in 2013, for funding the 911 public safety emergency radio communications system and equipment.

Senior Center Capital Projects Fund – To account for financial resources that are to be used for the acquisition, construction, or improvement of capital assets, for the senior center, per ORC 5705.13 (C).



**Belmont County, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**December 31, 2021**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b><u>Assets</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$14,027,753	\$719,167	\$8,348,770	\$23,095,690
Accounts Receivable	51,505	0	0	51,505
Intergovernmental Receivable	2,326,001	0	60,610	2,386,611
Lodging Taxes Receivable	43,886	0	0	43,886
Revenue in Lieu of Taxes Receivable	0	340,186	0	340,186
Prepaid Items	7,608	0	0	7,608
Materials and Supplies Inventory	4,534	0	0	4,534
Property Taxes Receivable	3,195,870	0	1,609,029	4,804,899
Loans Receivable	98,769	0	0	98,769
<i>Total Assets</i>	<u>\$19,755,926</u>	<u>\$1,059,353</u>	<u>\$10,018,409</u>	<u>\$30,833,688</u>
<b><u>Liabilities</u></b>				
Accounts Payable	\$168,244	\$0	\$145,073	\$313,317
Accrued Wages and Benefits Payable	57,974	0	0	57,974
Intergovernmental Payable	23,375	50,984	0	74,359
Contracts Payable	0	0	62,800	62,800
Bond Anticipation Notes Payable	0	2,905,000	0	2,905,000
<i>Total Liabilities</i>	<u>249,593</u>	<u>2,955,984</u>	<u>207,873</u>	<u>3,413,450</u>
<b><u>Deferred Inflows of Resources</u></b>				
Property Taxes	3,097,766	0	1,559,676	4,657,442
Payment in Lieu of Taxes	0	340,186	0	340,186
Unavailable Revenue	1,983,131	0	109,963	2,093,094
<i>Total Deferred Inflows of Resources</i>	<u>5,080,897</u>	<u>340,186</u>	<u>1,669,639</u>	<u>7,090,722</u>
<b><u>Fund Balances (Deficit)</u></b>				
Nonspendable	12,142	0	0	12,142
Restricted	14,413,294	0	8,140,897	22,554,191
Unassigned	0	(2,236,817)	0	(2,236,817)
<i>Total Fund Balances (Deficit)</i>	<u>14,425,436</u>	<u>(2,236,817)</u>	<u>8,140,897</u>	<u>20,329,516</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficit)</i>	<u>\$19,755,926</u>	<u>\$1,059,353</u>	<u>\$10,018,409</u>	<u>\$30,833,688</u>

**Belmont County, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2021**

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax
<b><u>Assets</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$4,174,432	\$955,148	\$192,791	\$62,284
Accounts Receivable	19,753	2,346	0	0
Intergovernmental Receivable	272,213	547,435	0	0
Permissive Sales Tax Receivable	0	0	0	0
Lodging Taxes Receivable	0	0	0	43,886
Prepaid Items	7,608	0	0	0
Materials and Supplies Inventory	1,850	0	2,684	0
Property Taxes Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$4,475,856</u>	<u>\$1,504,929</u>	<u>\$195,475</u>	<u>\$106,170</u>
<b><u>Liabilities</u></b>				
Accounts Payable	\$5,550	\$0	\$26,137	\$106,170
Accrued Wages and Benefits Payable	42,899	7,707	0	0
Intergovernmental Payable	14,489	3,038	0	0
<i>Total Liabilities</i>	<u>62,938</u>	<u>10,745</u>	<u>26,137</u>	<u>106,170</u>
<b><u>Deferred Inflows of Resources</u></b>				
Property Taxes	0	0	0	0
Unavailable Revenue	198,989	405,938	0	0
<i>Total Deferred Inflows of Resources</i>	<u>198,989</u>	<u>405,938</u>	<u>0</u>	<u>0</u>
<b><u>Fund Balances</u></b>				
Nonspendable	9,458	0	2,684	0
Restricted	4,204,471	1,088,246	166,654	0
<i>Total Fund Balances</i>	<u>4,213,929</u>	<u>1,088,246</u>	<u>169,338</u>	<u>0</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$4,475,856</u>	<u>\$1,504,929</u>	<u>\$195,475</u>	<u>\$106,170</u>

Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Federal Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$1,436,133	\$38,335	\$4,033,107	\$2,485,813	\$614,864	\$34,846	\$14,027,753
0	0	0	29,406	0	0	51,505
27,582	22,514	417,757	0	1,038,500	0	2,326,001
0	0	0	0	0	0	0
0	0	0	0	0	0	43,886
0	0	0	0	0	0	7,608
0	0	0	0	0	0	4,534
0	2,091,356	1,104,514	0	0	0	3,195,870
0	0	0	0	98,769	0	98,769
<u>\$1,463,715</u>	<u>\$2,152,205</u>	<u>\$5,555,378</u>	<u>\$2,515,219</u>	<u>\$1,752,133</u>	<u>\$34,846</u>	<u>\$19,755,926</u>
\$0	\$0	\$30,387	\$0	\$0	\$0	\$168,244
4,990	0	0	2,378	0	0	57,974
3,992	0	0	1,856	0	0	23,375
<u>8,982</u>	<u>0</u>	<u>30,387</u>	<u>4,234</u>	<u>0</u>	<u>0</u>	<u>249,593</u>
0	2,026,047	1,071,719	0	0	0	3,097,766
13,791	87,823	365,479	0	911,111	0	1,983,131
<u>13,791</u>	<u>2,113,870</u>	<u>1,437,198</u>	<u>0</u>	<u>911,111</u>	<u>0</u>	<u>5,080,897</u>
0	0	0	0	0	0	12,142
1,440,942	38,335	4,087,793	2,510,985	841,022	34,846	14,413,294
<u>1,440,942</u>	<u>38,335</u>	<u>4,087,793</u>	<u>2,510,985</u>	<u>841,022</u>	<u>34,846</u>	<u>14,425,436</u>
<u>\$1,463,715</u>	<u>\$2,152,205</u>	<u>\$5,555,378</u>	<u>\$2,515,219</u>	<u>\$1,752,133</u>	<u>\$34,846</u>	<u>\$19,755,926</u>

**Belmont County, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**December 31, 2021**

	Permanent Improvement	911 System Upgrade Levy	Senior Center Capital Projects	Total Nonmajor Capital Projects Funds
<b><u>Assets</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$4,253,233	\$4,085,791	\$9,746	\$8,348,770
Intergovernmental Receivable	0	60,610	0	60,610
Property Taxes Receivable	0	1,609,029	0	1,609,029
<i>Total Assets</i>	<u>\$4,253,233</u>	<u>\$5,755,430</u>	<u>\$9,746</u>	<u>\$10,018,409</u>
<b><u>Liabilities</u></b>				
Accounts Payable	\$119,198	\$25,875	\$0	\$145,073
Contracts Payable	62,800	0	0	62,800
<i>Total Liabilities</i>	<u>181,998</u>	<u>25,875</u>	<u>0</u>	<u>207,873</u>
<b><u>Deferred Inflows of Resources</u></b>				
Property Taxes	0	1,559,676	0	1,559,676
Unavailable Revenue	0	109,963	0	109,963
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>1,669,639</u>	<u>0</u>	<u>1,669,639</u>
<b><u>Fund Balances</u></b>				
Restricted	4,071,235	4,059,916	9,746	8,140,897
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$4,253,233</u>	<u>\$5,755,430</u>	<u>\$9,746</u>	<u>\$10,018,409</u>

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2021**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Property Taxes	\$3,749,692	\$0	\$1,793,817	\$5,543,509
Revenue in Lieu of Taxes	0	339,895	0	339,895
Lodging Taxes	395,558	0	0	395,558
Charges for Services	2,885,212	0	0	2,885,212
Licenses and Permits	152,212	0	0	152,212
Fines and Forfeitures	739,876	0	0	739,876
Intergovernmental	5,303,740	0	2,864,872	8,168,612
Interest	4,784	0	4,943	9,727
Contributions and Donations	44,147	0	0	44,147
Other	2,407	11,744	0	14,151
<i>Total Revenues</i>	<u>13,277,628</u>	<u>351,639</u>	<u>4,663,632</u>	<u>18,292,899</u>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	833,477	0	0	833,477
Judicial	718,059	0	0	718,059
Public Safety	1,983,738	0	0	1,983,738
Public Works	0	50,985	0	50,985
Health	2,815,582	0	0	2,815,582
Human Services	4,043,707	0	0	4,043,707
Economic Development and Assistance	671,715	0	0	671,715
Capital Outlay	0	0	5,312,630	5,312,630
Debt Service:				
Issuance Costs	0	11,774	0	11,774
<i>Total Expenditures</i>	<u>11,066,278</u>	<u>62,759</u>	<u>5,312,630</u>	<u>16,441,667</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,211,350</u>	<u>288,880</u>	<u>(648,998)</u>	<u>1,851,232</u>
<b>Other Financing Sources (Uses)</b>				
Current Refunding	0	(2,905,000)	0	(2,905,000)
Transfers In	97,451	0	1,165,108	1,262,559
Transfers Out	(42,397)	0	(2,659,558)	(2,701,955)
<i>Total Other Financing Sources (Uses)</i>	<u>55,054</u>	<u>(2,905,000)</u>	<u>(1,494,450)</u>	<u>(4,344,396)</u>
Net Change in Fund Balance	2,266,404	(2,616,120)	(2,143,448)	(2,493,164)
<i>Fund Balances at Beginning of Year</i>	<u>12,159,032</u>	<u>379,303</u>	<u>10,284,345</u>	<u>22,822,680</u>
<i>Fund Balances (Deficit) at End of Year</i>	<u>\$14,425,436</u>	<u>(\$2,236,817)</u>	<u>\$8,140,897</u>	<u>\$20,329,516</u>

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2021**

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax	Juvenile Court
<b>Revenues</b>					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Lodging Taxes	0	0	0	395,558	0
Charges for Services	2,050,121	43,111	159,916	0	193,298
Licenses and Permits	104,238	47,974	0	0	0
Fines and Forfeitures	117,727	25,542	0	0	0
Intergovernmental	1,232,601	788,209	12,280	0	814,582
Interest	0	0	0	0	0
Contributions and Donations	44,147	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>3,548,834</u>	<u>904,836</u>	<u>172,196</u>	<u>395,558</u>	<u>1,007,880</u>
<b>Expenditures</b>					
Current:					
General Government:					
Legislative and Executive	833,477	0	0	0	0
Judicial	112,922	0	0	0	0
Public Safety	250,734	861,024	169,793	0	702,187
Health	342,086	0	0	0	0
Human Services	1,445,728	0	0	0	0
Economic Development and Assistance	0	0	0	467,547	0
<i>Total Expenditures</i>	<u>2,984,947</u>	<u>861,024</u>	<u>169,793</u>	<u>467,547</u>	<u>702,187</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>563,887</u>	<u>43,812</u>	<u>2,403</u>	<u>(71,989)</u>	<u>305,693</u>
<b>Other Financing Sources (Uses)</b>					
Transfers In	97,451	0	0	0	0
Transfer Out	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>97,451</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	661,338	43,812	2,403	(71,989)	305,693
<i>Fund Balances at Beginning of Year</i>	<u>3,552,591</u>	<u>1,044,434</u>	<u>166,935</u>	<u>71,989</u>	<u>1,135,249</u>
<i>Fund Balances at End of Year</i>	<u><u>\$4,213,929</u></u>	<u><u>\$1,088,246</u></u>	<u><u>\$169,338</u></u>	<u><u>\$0</u></u>	<u><u>\$1,440,942</u></u>

Mental Health	Children Services	County Courts	Commissioners CDBG	Federal Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$2,449,056	\$1,300,636	\$0	\$0	\$0	\$3,749,692
0	0	0	0	0	395,558
0	438,766	0	0	0	2,885,212
0	0	0	0	0	152,212
0	0	596,607	0	0	739,876
47,734	2,006,601	0	401,733	0	5,303,740
0	0	0	4,784	0	4,784
0	0	0	0	0	44,147
0	2,140	267	0	0	2,407
<u>2,496,790</u>	<u>3,748,143</u>	<u>596,874</u>	<u>406,517</u>	<u>0</u>	<u>13,277,628</u>
0	0	0	0	0	833,477
0	0	605,137	0	0	718,059
0	0	0	0	0	1,983,738
2,473,496	0	0	0	0	2,815,582
0	2,597,979	0	0	0	4,043,707
0	0	0	204,168	0	671,715
<u>2,473,496</u>	<u>2,597,979</u>	<u>605,137</u>	<u>204,168</u>	<u>0</u>	<u>11,066,278</u>
<u>23,294</u>	<u>1,150,164</u>	<u>(8,263)</u>	<u>202,349</u>	<u>0</u>	<u>2,211,350</u>
0	0	0	0	0	97,451
0	0	0	0	(42,397)	(42,397)
0	0	0	0	(42,397)	55,054
23,294	1,150,164	(8,263)	202,349	(42,397)	2,266,404
15,041	2,937,629	2,519,248	638,673	77,243	12,159,032
<u>\$38,335</u>	<u>\$4,087,793</u>	<u>\$2,510,985</u>	<u>\$841,022</u>	<u>\$34,846</u>	<u>\$14,425,436</u>

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2021**

	Permanent Improvement	911 System Upgrade Levy	Senior Center Capital Projects	Total Nonmajor Capital Projects Funds
<b><u>Revenues</u></b>				
Property Taxes	\$0	\$1,793,817	\$0	\$1,793,817
Intergovernmental	2,737,668	127,204	0	2,864,872
Interest	4,941	0	2	4,943
<i>Total Revenues</i>	2,742,609	1,921,021	2	4,663,632
<b><u>Expenditures</u></b>				
Capital Outlay	4,447,947	864,683	0	5,312,630
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,705,338)	1,056,338	2	(648,998)
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers In	1,165,108	0	0	1,165,108
Transfers Out	(2,659,558)	0	0	(2,659,558)
<i>Total Other Financing Sources (Uses)</i>	(1,494,450)	0	0	(1,494,450)
Net Change in Fund Balances	(3,199,788)	1,056,338	2	(2,143,448)
<i>Fund Balances at Beginning of Year</i>	7,271,023	3,003,578	9,744	10,284,345
<i>Fund Balances at End of Year</i>	<u>\$4,071,235</u>	<u>\$4,059,916</u>	<u>\$9,746</u>	<u>\$8,140,897</u>



**Belmont County, Ohio**  
**Fund Descriptions –**  
**Custodial Funds**

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Custodial Funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the County's own source revenue. The following is a description of the County's custodial funds:

Health Fund – To account for monies received and disbursed by the County as fiscal agent for the benefit of the legally separate Board of Health.

Other Fiscal Agent Fund - To account for monies received and disbursed by the County as fiscal agent for the benefit of legally separate entities.

Undivided Tax Fund – To account for various taxes and property tax allocations collected and distributed for the benefit of other governments.

Undivided State Fund - To account for State revenue from income taxes, sales taxes, corporate franchise taxes and auto license taxes collected and distributed for the benefit of other governments, as well as the collection and distribution of allocations of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds to other governments, passed through from the State.

Court Safety Fund – To account for various fines collected and distributed through the courts for the benefit of others.

Other Custodial Fund – To account for monies held by the County to be distributed for the benefit of others.

**Belmont County, Ohio**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**December 31, 2021**

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	Health	Other Fiscal Agent	Undivided Tax
<b><u>Assets</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$1,602,090	\$11,912,656	\$1,813,782
Cash and Cash Equivalents in Segregated Accounts	0	0	0
Receivables:			
Property Taxes	0	0	118,877,429
Accounts	0	0	4,997,680
Intergovernmental	0	0	530,782
<i>Total Assets</i>	<u>1,602,090</u>	<u>11,912,656</u>	<u>126,219,673</u>
<b><u>Liabilities</u></b>			
Intergovernmental Payable	<u>0</u>	<u>0</u>	<u>2,344,564</u>
<b><u>Deferred Inflows of Resources</u></b>			
Property Taxes	<u>0</u>	<u>0</u>	<u>115,486,981</u>
<b><u>Net Position</u></b>			
Restricted for Individuals, Organizations, and Other Governments	<u><u>\$1,602,090</u></u>	<u><u>\$11,912,656</u></u>	<u><u>\$8,388,128</u></u>

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Undivided State	Court Safety	Other Custodial	Total
\$137,200	\$0	\$122,663	\$15,588,391
0	832,006	243,533	1,075,539
0	0	0	118,877,429
0	857,071	0	5,854,751
3,297,087	0	0	3,827,869
<u>3,434,287</u>	<u>1,689,077</u>	<u>366,196</u>	<u>145,223,979</u>
<u>3,434,287</u>	<u>288,808</u>	<u>0</u>	<u>6,067,659</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>115,486,981</u>
<u>\$0</u>	<u>\$1,400,269</u>	<u>\$366,196</u>	<u>\$23,669,339</u>

**Belmont County, Ohio**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended December 31, 2021**

	Health	Other Fiscal Agent	Undivided Tax
<b><u>Additions</u></b>			
Intergovernmental	\$0	\$0	\$677,394
Amounts Received as Fiscal Agent	2,550,499	12,924,039	0
Licenses, Permits and Fees for Other Governments	0	0	0
Fines and Forfeitures for Other Governments	0	0	0
Amounts Received from Others	0	0	0
Property Tax Collections for Other Governments	0	0	75,574,660
Special Assessment Collections for Other Governments	0	0	756,000
<i>Total Additions</i>	<u>2,550,499</u>	<u>12,924,039</u>	<u>77,008,054</u>
<b><u>Deductions</u></b>			
Distributions to the State of Ohio	0	0	0
Distributions of State Funds to Other Governments	0	0	677,394
Property Tax Distributions to Other Governments	0	0	75,470,982
Distributions to Individuals	0	0	0
Distributions as Fiscal Agent	2,354,633	12,497,568	0
Licenses and Permits and Fees Distributions to Other Governments	0	0	0
Fines and Forfeitures Distributions to Other Governments	0	0	0
Special Assessment Distributions to Other Governments	0	0	756,000
<i>Total Deductions</i>	<u>2,354,633</u>	<u>12,497,568</u>	<u>76,904,376</u>
Increase in Fiduciary Net Position	195,866	426,471	103,678
<i>Net Position Beginning of Year</i>	<u>1,406,224</u>	<u>11,486,185</u>	<u>8,284,450</u>
<i>Net Position End of Year</i>	<u><u>\$1,602,090</u></u>	<u><u>\$11,912,656</u></u>	<u><u>\$8,388,128</u></u>

Undivided State	Court Safety	Other Custodial	Total
\$8,422,788	\$0	\$0	\$9,100,182
0	0	0	15,474,538
0	13,977,982	437,625	14,415,607
0	1,448,994	0	1,448,994
0	0	831,899	831,899
0	0	0	75,574,660
0	0	0	756,000
<u>8,422,788</u>	<u>15,426,976</u>	<u>1,269,524</u>	<u>117,601,880</u>
0	0	447,241	447,241
8,530,002	0	0	9,207,396
0	0	0	75,470,982
0	0	774,541	774,541
0	0	0	14,852,201
0	14,031,819	0	14,031,819
0	1,410,740	0	1,410,740
0	0	0	756,000
<u>8,530,002</u>	<u>15,442,559</u>	<u>1,221,782</u>	<u>116,950,920</u>
(107,214)	(15,583)	47,742	650,960
<u>107,214</u>	<u>1,415,852</u>	<u>318,454</u>	<u>23,018,379</u>
<u>\$0</u>	<u>\$1,400,269</u>	<u>\$366,196</u>	<u>\$23,669,339</u>

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INDIVIDUAL FUND SCHEDULES OF REVENUES,  
EXPENDITURES/EXPENSES, AND CHANGES IN FUND  
BALANCE/EQUITY – BUDGET (NON-GAAP BASIS)  
AND ACTUAL

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$3,750,000	\$4,580,090	\$830,090
Permissive Sales Taxes	14,500,000	16,837,761	2,337,761
Charges for Services	3,449,736	3,216,967	(232,769)
Licenses and Permits	11,125	10,270	(855)
Fines and Forfeitures	442,250	345,624	(96,626)
Intergovernmental	1,244,713	1,839,518	594,805
Interest	354,020	483,463	129,443
Oil and Gas Lease Bonus	630,638	305,699	(324,939)
Rent	35,000	388,812	353,812
Contributions and Donations	768	793	25
Other	468,015	469,062	1,047
<i>Total Revenues</i>	<u>24,886,265</u>	<u>28,478,059</u>	<u>3,591,794</u>
<b><u>Expenditures</u></b>			
Current			
General Government -			
Legislative and Executive			
Commissioners			
Personal Services	658,399	645,076	13,323
Materials and Supplies	136,784	136,784	0
Contractual Services	3,602,932	1,669,320	1,933,612
Capital Outlay	381,980	381,980	0
Total Commissioners	<u>4,780,095</u>	<u>2,833,160</u>	<u>1,946,935</u>
Auditor			
Personal Services	743,627	736,907	6,720
Materials and Supplies	45,418	41,084	4,334
Contractual Services	267,390	266,761	629
Total Auditor	<u>1,056,435</u>	<u>1,044,752</u>	<u>11,683</u>
Treasurer			
Personal Services	288,803	287,789	1,014
Materials and Supplies	18,656	18,656	0
Contractual Services	6,640	6,640	0
Total Treasurer	<u>\$314,099</u>	<u>\$313,085</u>	<u>\$1,014</u>

(Continued)



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
Prosecuting Attorney			
Personal Services	\$891,474	\$858,584	\$32,890
Materials and Supplies	54,451	54,076	375
Contractual Services	72,801	72,801	0
Total Prosecuting Attorney	1,018,726	985,461	33,265
Budget Commission			
Personal Services	3,339	2,191	1,148
Bureau of Inspection			
Contractual Services	213,144	213,144	0
Board of Elections			
Personal Services	808,376	792,329	16,047
Materials and Supplies	39,868	21,817	18,051
Contractual Services	1,000,441	335,275	665,166
Total Board of Elections	1,848,685	1,149,421	699,264
Maintenance and Operations			
Personal Services	774,642	774,642	0
Materials and Supplies	365,178	361,973	3,205
Contractual Services	2,404,896	1,199,983	1,204,913
Capital Outlay	15,500	0	15,500
Total Maintenance and Operations	3,560,216	2,336,598	1,223,618
Recorder			
Personal Services	394,918	394,863	55
Materials and Supplies	95,841	35,372	60,469
Contractual Services	444,360	64,468	379,892
Total Recorder	935,119	494,703	440,416
Insurance on Property			
Contractual Services	\$510,599	\$363,266	\$147,333

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
Records Commission			
Materials and Supplies	\$36,250	\$28,910	\$7,340
Contractual Services	20,275	11,418	8,857
Total Records Commission	56,525	40,328	16,197
Other			
Personal Services	577,423	122,548	454,875
Total General Government - Legislative and Executive	14,874,405	9,898,657	4,975,748
General Government - Judicial			
Court of Appeals			
Contractual Services	126,116	126,116	0
Common Pleas			
Personal Services	634,487	591,874	42,613
Materials and Supplies	42,017	34,211	7,806
Contractual Services	460,685	78,429	382,256
Total Common Pleas	1,137,189	704,514	432,675
Jury Commission			
Personal Services	1,000	1,000	0
Juvenile Court			
Materials and Supplies	2,512	2,512	0
Probate Court			
Personal Services	193,745	179,553	14,192
Materials and Supplies	10,000	10,000	0
Total Probate Court	203,745	189,553	14,192
Clerk of Courts			
Personal Services	978,223	810,825	167,398
Materials and Supplies	90,103	70,002	20,101
Contractual Services	115,020	115,020	0
Total Clerk of Courts	\$1,183,346	\$995,847	\$187,499

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
County Courts			
Personal Services	\$733,656	\$733,403	\$253
Contractual Services	30,490	30,490	0
Total County Courts	764,146	763,893	253
Public Defender			
Personal Services	490,791	490,791	0
Materials and Supplies	5,197	5,197	0
Contractual Services	399,739	399,739	0
Total Public Defender	895,727	895,727	0
Other			
Personal Services	370,206	78,162	292,044
Total General Government - Judicial	4,683,987	3,757,324	926,663
Public Safety			
Juvenile Probation			
Personal Services	713,988	705,080	8,908
Materials and Supplies	25,000	24,554	446
Contractual Services	14,391	14,391	0
Total Juvenile Probation	753,379	744,025	9,354
Coroner			
Personal Services	128,085	128,039	46
Contractual Services	55,938	54,738	1,200
Total Coroner	184,023	182,777	1,246
Sheriff			
Personal Services	6,053,986	6,021,165	32,821
Materials and Supplies	709,599	699,559	10,040
Contractual Services	629,155	620,510	8,645
Total Sheriff	\$7,392,740	\$7,341,234	\$51,506

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
Disaster Services			
Personal Services	\$147,229	\$146,657	\$572
Materials and Supplies	45,643	36,403	9,240
Contractual Services	40,534	40,216	318
Total Disaster Services	233,406	223,276	10,130
911 Services			
Personal Services	1,080,768	1,080,768	0
Materials and Supplies	23,787	23,760	27
Contractual Services	344,246	344,228	18
Total 911 Services	1,448,801	1,448,756	45
Ambulance Service			
Contractual Services	136,700	136,700	0
Other			
Personal Services	1,044,249	224,614	819,635
Total Public Safety	11,193,298	10,301,382	891,916
Public Works			
Engineer			
Personal Services	358,177	324,892	33,285
Contractual Services	42,000	32,413	9,587
Total Public Works	400,177	357,305	42,872
Health			
Animal Shelter			
Personal Services	67,154	67,154	0
Materials and Supplies	17,988	13,839	4,149
Contractual Services	170,319	170,319	0
Total Animal Shelter	255,461	251,312	4,149
Behavioral Health			
Other	\$93,750	\$0	\$93,750

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
Clinics and Care			
Personal Services	\$26,690	\$19,590	\$7,100
Materials and Supplies	20,000	19,811	189
Total Clinics and Care	46,690	39,401	7,289
Vital Statistics			
Contractual Services	750	750	0
Other Health			
Personal Services	232,727	27,690	205,037
Contractual Services	238,374	236,373	2,001
Total Other Health	471,101	264,063	207,038
Total Health	867,752	555,526	312,226
Human Services			
Soldier's Relief			
Personal Services	352,065	99,622	252,443
Veteran's Services			
Personal Services	463,756	445,322	18,434
Materials and Supplies	40,000	10,000	30,000
Contractual Services	287,596	194,330	93,266
Total Veteran's Services	791,352	649,652	141,700
Other			
Personal Services	69,026	14,840	54,186
Total Human Services	1,212,443	764,114	448,329
Other			
Other Expenditures			
Contractual Services	80,891	44,769	36,122
Other	232,842	74,305	158,537
Total Other	313,733	119,074	194,659
<i>Total Expenditures</i>	33,545,795	25,753,382	7,792,413
Excess of Revenues			
Over (Under) Expenditures	(\$8,659,530)	\$2,724,677	\$11,384,207

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund (Continued)**  
**For the Year Ended December 31, 2021**

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	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Other Financing Sources (Uses)</u></b>			
Sale of Assets	\$28,246	\$28,246	\$0
Transfers Out	<u>(3,239,574)</u>	<u>(2,974,165)</u>	<u>265,409</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(3,211,328)</u>	<u>(2,945,919)</u>	<u>265,409</u>
Net Change in Fund Balance	(11,870,858)	(221,242)	11,649,616
<i>Fund Balance at Beginning of Year</i>	5,205,166	5,205,166	0
<i>Prior Year Encumbrances Appropriated</i>	<u>10,631,186</u>	<u>10,631,186</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$3,965,494</u></u>	<u><u>\$15,615,110</u></u>	<u><u>\$11,649,616</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Public Assistance Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$497,560	\$396,420	(\$101,140)
Intergovernmental	9,290,247	6,976,662	(2,313,585)
Other	458,455	344,672	(113,783)
<i>Total Revenues</i>	<u>10,246,262</u>	<u>7,717,754</u>	<u>(2,528,508)</u>
<b><u>Expenditures</u></b>			
Current:			
Human Services			
Public Assistance			
Personal Services	6,864,356	5,863,811	1,000,545
Materials and Supplies	1,443,031	1,028,502	414,529
Contractual Services	4,029,466	1,053,061	2,976,405
Other	497,755	320,112	177,643
<i>Total Expenditures</i>	<u>12,834,608</u>	<u>8,265,486</u>	<u>4,569,122</u>
Excess of Revenues Under Expenditures	(2,588,346)	(547,732)	2,040,614
<b><u>Other Financing Sources</u></b>			
Transfers In	<u>200,000</u>	<u>205,023</u>	<u>5,023</u>
Net Change in Fund Balance	(2,388,346)	(342,709)	2,045,637
<i>Fund Balance at Beginning of Year</i>	1,855,347	1,855,347	0
<i>Prior Year Encumbrances Appropriated</i>	<u>535,000</u>	<u>535,000</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$2,001</u></u>	<u><u>\$2,047,638</u></u>	<u><u>\$2,045,637</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Developmental Disabilities Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$8,000,000	\$9,424,218	\$1,424,218
Charges for Services	0	1,071,156	1,071,156
Intergovernmental	1,000,000	1,843,100	843,100
Other	0	57,236	57,236
<i>Total Revenues</i>	<u>9,000,000</u>	<u>12,395,710</u>	<u>3,395,710</u>
<b><u>Expenditures</u></b>			
Current:			
Health			
Developmental Disabilities			
Personal Services	6,204,365	5,163,269	1,041,096
Materials and Supplies	475,781	381,604	94,177
Contractual Services	11,648,806	6,442,630	5,206,176
Capital Outlay	210,000	55,244	154,756
<i>Total Expenditures</i>	<u>18,538,952</u>	<u>12,042,747</u>	<u>6,496,205</u>
Excess of Revenues Over (Under) Expenditures	(9,538,952)	352,963	9,891,915
<b><u>Other Financing Uses</u></b>			
Transfers Out	(2,000,000)	0	2,000,000
Net Change in Fund Balance	(11,538,952)	352,963	11,891,915
<i>Fund Balance at Beginning of Year</i>	11,695,048	11,695,048	0
<i>Prior Year Encumbrances Appropriated</i>	<u>826,000</u>	<u>826,000</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$982,096</u></u>	<u><u>\$12,874,011</u></u>	<u><u>\$11,891,915</u></u>



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**In-Home Care Levy Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$4,812,663	\$5,316,937	\$504,274
Intergovernmental	537,337	1,311,337	774,000
Contributions and Donations	0	105,192	105,192
Other	0	31,123	31,123
<i>Total Revenues</i>	<u>5,350,000</u>	<u>6,764,589</u>	<u>1,414,589</u>
<b><u>Expenditures</u></b>			
Current:			
Health			
In-Home Care Levy			
Personal Services	3,118,866	2,829,289	289,577
Materials and Supplies	1,214,943	969,680	245,263
Contractual Services	1,334,914	1,195,147	139,767
Capital Outlay	510,871	173,867	337,004
<i>Total Expenditures</i>	<u>6,179,594</u>	<u>5,167,983</u>	<u>1,011,611</u>
Net Change in Fund Balance	(829,594)	1,596,606	2,426,200
<i>Fund Balance at Beginning of Year</i>	5,370,740	5,370,740	0
<i>Prior Year Encumbrances Appropriated</i>	<u>745,000</u>	<u>745,000</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$5,286,146</u></u>	<u><u>\$7,712,346</u></u>	<u><u>\$2,426,200</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Motor Vehicle Gasoline Tax Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Permissive Motor Vehicle License Tax	\$1,400,000	\$1,102,924	(\$297,076)
Fines and Forfeitures	60,000	72,714	12,714
Intergovernmental	6,060,769	6,529,235	468,466
Interest	0	4,689	4,689
Other	126,549	522,923	396,374
<i>Total Revenues</i>	<u>7,647,318</u>	<u>8,232,485</u>	<u>585,167</u>
<b><u>Expenditures</u></b>			
Current			
Public Works			
Motor Vehicle and Gasoline Tax			
Personal Services	3,365,478	3,089,193	276,285
Materials and Supplies	2,577,416	2,556,365	21,051
Contractual Services	1,619,664	1,254,149	365,515
Capital Outlay	500	500	0
Other	4,646,314	317,031	4,329,283
<i>Total Expenditures</i>	<u>12,209,372</u>	<u>7,217,238</u>	<u>4,992,134</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,562,054)</u>	<u>1,015,247</u>	<u>5,577,301</u>
<b><u>Other Financing Sources (Uses)</u></b>			
Transfers In	5,170,178	157,709	(5,012,469)
Transfers Out	(2,526,066)	(402,579)	2,123,487
<i>Total Other Financing Sources (Uses)</i>	<u>2,644,112</u>	<u>(244,870)</u>	<u>(2,888,982)</u>
Net Change in Fund Balance	(1,917,942)	770,377	2,688,319
<i>Fund Balance at Beginning of Year</i>	2,995,115	2,995,115	0
<i>Prior Year Encumbrances Appropriated</i>	<u>1,220,420</u>	<u>1,220,420</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$2,297,593</u></u>	<u><u>\$4,985,912</u></u>	<u><u>\$2,688,319</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Local Fiscal Recovery Fund**  
**For the Year Ended December 31, 2021**

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	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Intergovernmental	\$0	\$6,516,217	\$6,516,217
<b><u>Expenditures</u></b>	0	0	0
Net Change in Fund Balance	0	6,516,217	6,516,217
<i>Fund Balance at Beginning of Year</i>	0	0	0
<i>Fund Balance at End of Year</i>	\$0	\$6,516,217	\$6,516,217

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Debt Service Fund**  
**For the Year Ended December 31, 2021**

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b><u>Revenues</u></b>			
Other	\$46,330	\$46,330	\$0
<b><u>Expenditures</u></b>			
Debt Service			
Principal	13,774,600	13,774,600	0
Interest and Fiscal Charges	245,386	245,386	0
Issuance Costs	23,914	23,914	0
<i>Total Expenditures</i>	14,043,900	14,043,900	0
Excess of Revenues Under Expenditures	(13,997,570)	(13,997,570)	0
<b><u>Other Financing Sources</u></b>			
Bond Anticipation Notes Issued	9,400,000	9,400,000	0
Transfers In	4,453,408	4,453,408	0
<i>Total Other Financing Sources</i>	13,853,408	13,853,408	0
Net Change in Fund Balance	(144,162)	(144,162)	0
<i>Fund Balance at Beginning of Year</i>	256,291	256,291	0
<i>Fund Balance at End of Year</i>	\$112,129	\$112,129	\$0

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Sewer Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$2,400,000	\$2,583,269	\$183,269
Tap-In Fees	0	18,495	18,495
Interest	0	761	761
OWDA Loan Proceeds	2,503,220	2,480,390	(22,830)
USDA Revenue Bond Proceeds	1,276,450	1,276,450	0
Other Operating Revenues	0	22,830	22,830
Other Non-Operating Revenues	0	7,575	7,575
<i>Total Revenues</i>	<u>6,179,670</u>	<u>6,389,770</u>	<u>210,100</u>
<b><u>Expenses</u></b>			
Personal Services	688,500	581,296	107,204
Materials and Supplies	228,055	130,612	97,443
Contractual Services	3,841,367	1,593,759	2,247,608
Capital Outlay	3,771,133	3,771,133	0
Other Non-Operating Expenses	42,655	8,262	34,393
Other	11,755	0	11,755
Debt Service:			
Principal Retirement	278,738	205,252	73,486
Interest and Fiscal Charges	267,084	75,742	191,342
<i>Total Expenses</i>	<u>9,129,287</u>	<u>6,366,056</u>	<u>2,763,231</u>
Net Change in Fund Equity	(2,949,617)	23,714	2,973,331
<i>Fund Equity at Beginning of Year</i>	2,649,493	2,649,493	0
<i>Prior Year Encumbrances Appropriated</i>	<u>298,052</u>	<u>298,052</u>	<u>0</u>
<i>Fund Equity at End of Year</i>	<u><u>(\$2,072)</u></u>	<u><u>\$2,971,259</u></u>	<u><u>\$2,973,331</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Water Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$6,000,000	\$6,315,325	\$315,325
Tap-In Fees	0	101,803	101,803
Interest	0	3,272	3,272
USDA Revenue Bond Proceeds	35,269,698	35,218,909	(50,789)
Other Non-Operating Revenues	0	20,755	20,755
<i>Total Revenues</i>	<u>41,269,698</u>	<u>41,660,064</u>	<u>390,366</u>
<b><u>Expenses</u></b>			
Personal Services	2,575,800	2,355,064	220,736
Materials and Supplies	1,120,807	881,316	239,491
Contractual Services	8,136,959	3,623,481	4,513,478
Capital Outlay	30,378,221	28,662,779	1,715,442
Other Non-Operating Expenses	65,592	15,213	50,379
Debt Service:			
Principal Retirement	3,478,770	3,265,054	213,716
Interest and Fiscal Charges	680,698	400,837	279,861
<i>Total Expenses</i>	<u>46,436,847</u>	<u>39,203,744</u>	<u>7,233,103</u>
Net Change in Fund Equity	(5,167,149)	2,456,320	7,623,469
<i>Fund Equity at Beginning of Year</i>	4,602,188	4,602,188	0
<i>Prior Year Encumbrances Appropriated</i>	<u>508,208</u>	<u>508,208</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>(\$56,753)</u></u>	<u><u>\$7,566,716</u></u>	<u><u>\$7,623,469</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Other Special Revenue Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$1,684,332	\$2,053,044	\$368,712
Licenses and Permits	162,020	169,046	7,026
Fines and Forfeitures	88,909	117,564	28,655
Intergovernmental	1,080,080	1,211,147	131,067
Contributions and Donations	23,877	44,147	20,270
<i>Total Revenues</i>	<u>3,039,218</u>	<u>3,594,948</u>	<u>555,730</u>
<b><u>Expenditures</u></b>			
Current			
General Government -			
Legislative and Executive			
Real Estate Assessment			
Personal Services	718,541	474,255	244,286
Contractual Services	619,904	380,118	239,786
<i>Total Real Estate Assessment</i>	<u>1,338,445</u>	<u>854,373</u>	<u>484,072</u>
Delinquent Real Estate			
Personal Services	172,719	107,046	65,673
Materials and Supplies	10,000	4,450	5,550
Contractual Services	139,214	78,748	60,466
<i>Total Delinquent Real Estate</i>	<u>321,933</u>	<u>190,244</u>	<u>131,689</u>
<i>Total General Government - Legislative and Executive</i>	<u>1,660,378</u>	<u>1,044,617</u>	<u>615,761</u>
General Government -			
Judicial			
Law Library Resource			
Personal Services	29,006	28,948	58
Materials and Supplies	102,978	97,358	5,620
<i>Total General Government - Judicial</i>	<u>131,984</u>	<u>126,306</u>	<u>5,678</u>
Public Safety			
Commissary			
Materials and Supplies	\$316,657	\$316,657	\$0

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Other Special Revenue Fund (Continued)**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
Health			
Dog and Kennel			
Personal Services	\$276,142	\$254,048	\$22,094
Materials and Supplies	74,939	19,661	55,278
Contractual Services	69,099	72,935	(3,836)
<i>Total Dog and Kennel</i>	420,180	346,644	73,536
Marriage License			
Contractual Services	22,224	22,224	0
Employee Wellness Grant			
Contractual Services	36,755	28,386	8,369
<i>Total Health</i>	479,159	397,254	81,905
Human Services			
CSEA			
Personal Services	1,325,658	939,963	385,695
Materials and Supplies	5,000	375	4,625
Contractual Services	1,936,478	515,132	1,421,346
Other	25,724	25,724	0
<i>Total CSEA</i>	3,292,860	1,481,194	1,811,666
Other			
Contractual Services	8,438	8,438	0
<i>Total Human Services</i>	3,301,298	1,489,632	1,811,666
<i>Total Expenditures</i>	5,889,476	3,374,466	2,515,010
Excess of Revenues			
Over (Under) Expenditures	(2,850,258)	220,482	3,070,740
<b><u>Other Financing Sources</u></b>			
Transfers In	372,451	97,451	(275,000)
Net Change in Fund Balance	(2,477,807)	317,933	2,795,740
<i>Fund Balance at Beginning of Year</i>	3,118,131	3,118,131	0
<i>Prior Year Encumbrances Appropriated</i>	378,971	378,971	0
<i>Fund Balance at End of Year</i>	\$1,019,295	\$3,815,035	\$2,795,740



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Law Enforcement Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$23,270	\$43,111	\$19,841
Licenses and Permits	39,175	47,974	8,799
Fines and Forfeitures	8,625	25,300	16,675
Intergovernmental	713,285	748,971	35,686
<i>Total Revenues</i>	<u>784,355</u>	<u>865,356</u>	<u>81,001</u>
<b><u>Expenditures</u></b>			
Current			
Public Safety			
Law Enforcement			
Personal Services	999,447	600,170	399,277
Materials and Supplies	173,125	169,422	3,703
Contractual Services	369,779	110,436	259,343
Other	63,813	41,542	22,271
<i>Total Expenditures</i>	<u>1,606,164</u>	<u>921,570</u>	<u>684,594</u>
Net Change in Fund Balance	(821,809)	(56,214)	765,595
<i>Fund Balance at Beginning of Year</i>	798,527	798,527	0
<i>Prior Year Encumbrances Appropriated</i>	<u>157,896</u>	<u>157,896</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$134,614</u></u>	<u><u>\$900,209</u></u>	<u><u>\$765,595</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Emergency 911 Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$157,742	\$159,916	\$2,174
<b><u>Expenditures</u></b>			
Current			
Public Safety			
Emergency 911			
Materials and Supplies	53,951	12,155	41,796
Contractual Services	293,742	166,203	127,539
Capital Outlay	10,698	10,698	0
<i>Total Expenditures</i>	358,391	189,056	169,335
Net Change in Fund Balance	(200,649)	(29,140)	171,509
<i>Fund Balance at Beginning of Year</i>	194,649	194,649	0
<i>Prior Year Encumbrances Appropriated</i>	6,000	6,000	0
<i>Fund Balance at End of Year</i>	\$0	\$171,509	\$171,509

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Lodging Excise Tax Fund**  
**For the Year Ended December 31, 2021**

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	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$314,648	\$376,973	\$62,325
<b><u>Expenditures</u></b>			
Current			
Public Safety			
Lodging Excise Tax			
Contractual Services	361,336	361,336	0
Net Change in Fund Balance	(46,688)	15,637	62,325
<i>Fund Balance at Beginning of Year</i>	46,688	46,688	0
<i>Fund Balance at End of Year</i>	\$0	\$62,325	\$62,325

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Juvenile Court Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$60,583	\$193,298	\$132,715
Intergovernmental	632,448	839,771	207,323
<i>Total Revenues</i>	<u>693,031</u>	<u>1,033,069</u>	<u>340,038</u>
<b><u>Expenditures</u></b>			
Current			
Public Safety			
Juvenile Court			
Personal Services	1,053,240	577,751	475,489
Materials and Supplies	320,000	243,551	76,449
Contractual Services	433,918	170,336	263,582
<i>Total Expenditures</i>	<u>1,807,158</u>	<u>991,638</u>	<u>815,520</u>
Net Change in Fund Balance	(1,114,127)	41,431	1,155,558
<i>Fund Balance at Beginning of Year</i>	957,583	957,583	0
<i>Prior Year Encumbrances Appropriated</i>	<u>156,544</u>	<u>156,544</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u>\$0</u>	<u>\$1,155,558</u>	<u>\$1,155,558</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Mental Health Fund**  
**For the Year Ended December 31, 2021**

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	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$2,449,056	\$2,449,056	\$0
Intergovernmental	24,440	24,440	0
<i>Total Revenues</i>	2,473,496	2,473,496	0
<b><u>Expenditures</u></b>			
Current			
Health			
Mental Health			
Contractual Services	2,473,496	2,473,496	0
Net Change in Fund Balance	0	0	0
<i>Fund Balance at Beginning of Year</i>	0	0	0
<i>Fund Balance at End of Year</i>	\$0	\$0	\$0

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Children Services Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$1,223,826	\$1,300,636	\$76,810
Charges for Services	1,000,000	438,766	(561,234)
Intergovernmental	2,251,134	2,084,414	(166,720)
Other	20,000	2,140	(17,860)
<i>Total Revenues</i>	<u>4,494,960</u>	<u>3,825,956</u>	<u>(669,004)</u>
<b><u>Expenditures</u></b>			
Current			
Human Services			
Children Services			
Personal Services	750,232	733,116	17,116
Contractual Services	6,519,735	2,121,760	4,397,975
<i>Total Expenditures</i>	<u>7,269,967</u>	<u>2,854,876</u>	<u>4,415,091</u>
Net Change in Fund Balance	(2,775,007)	971,080	3,746,087
<i>Fund Balance at Beginning of Year</i>	2,625,453	2,625,453	0
<i>Prior Year Encumbrances Appropriated</i>	<u>178,500</u>	<u>178,500</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$28,946</u></u>	<u><u>\$3,775,033</u></u>	<u><u>\$3,746,087</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**County Courts Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Fines and Forfeitures	\$59,915	\$589,526	\$529,611
Other	1,082	267	(815)
<i>Total Revenues</i>	<u>60,997</u>	<u>589,793</u>	<u>528,796</u>
<b><u>Expenditures</u></b>			
Current			
General Government -			
Judicial			
County Courts			
Personal Services	334,354	248,626	85,728
Materials and Supplies	497,578	251,646	245,932
Contractual Services	1,718,995	402,759	1,316,236
Other	100,100	0	100,100
<i>Total Expenditures</i>	<u>2,651,027</u>	<u>903,031</u>	<u>1,747,996</u>
Net Change in Fund Balance	(2,590,030)	(313,238)	2,276,792
<i>Fund Balance at Beginning of Year</i>	2,202,551	2,202,551	0
<i>Prior Year Encumbrances Appropriated</i>	<u>333,808</u>	<u>333,808</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>(\$53,671)</u></u>	<u><u>\$2,223,121</u></u>	<u><u>\$2,276,792</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Commissioners CDBG Fund**  
**For the Year Ended December 31, 2021**

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	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Intergovernmental	\$173,756	\$183,873	\$10,117
Interest	0	4,784	4,784
<i>Total Revenues</i>	173,756	188,657	14,901
<b><u>Expenditures</u></b>			
Current			
Economic Development and Assistance			
Commissioners CDBG			
Contractual Services	204,168	204,168	0
Net Change in Fund Balance	(30,412)	(15,511)	14,901
<i>Fund Balance at Beginning of Year</i>	502,986	502,986	0
<i>Fund Balance at End of Year</i>	\$472,574	\$487,475	\$14,901



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Federal Emergency Management Agency Fund**  
**For the Year Ended December 31, 2021**

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	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Intergovernmental	\$25,846	\$25,846	\$0
<b><u>Other Financing Uses</u></b>			
Transfers Out	(42,397)	(42,397)	0
Net Change in Fund Balance	(16,551)	(16,551)	0
<i>Fund Balance at Beginning of Year</i>	51,397	51,397	0
<i>Fund Balance at End of Year</i>	\$34,846	\$34,846	\$0

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Tax Equivalent Debt Service Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Revenue in Lieu of Taxes	\$0	\$339,895	\$339,895
Other	11,744	11,744	0
<i>Total Revenues</i>	<u>11,744</u>	<u>351,639</u>	<u>339,895</u>
<b><u>Expenditures</u></b>			
Current			
Public Works			
Tax Equivalent Debt Service			
Contractual Services	66,936	66,936	0
Debt Service			
Principal	2,905,000	2,905,000	0
Issuance Costs	11,774	11,774	0
<i>Total Expenditures</i>	<u>2,983,710</u>	<u>2,983,710</u>	<u>0</u>
Excess of Revenues			
Under Expenditures	(2,971,966)	(2,632,071)	339,895
<b><u>Other Financing Sources</u></b>			
Proceeds of Notes	2,905,000	2,905,000	0
Net Change in Fund Balance	(66,966)	272,929	339,895
<i>Fund Balance at Beginning of Year</i>	<u>446,238</u>	<u>446,238</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$379,272</u></u>	<u><u>\$719,167</u></u>	<u><u>\$339,895</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Permanent Improvement Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Intergovernmental	\$3,848,926	\$2,737,668	(\$1,111,258)
Interest	0	4,941	4,941
<i>Total Revenues</i>	<u>3,848,926</u>	<u>2,742,609</u>	<u>(1,106,317)</u>
<b><u>Expenditures</u></b>			
Capital Outlay			
Contractual Services	5,418,456	3,602,583	1,815,873
Capital Outlay	4,128,416	3,012,382	1,116,034
Other	22,571	22,571	0
<i>Total Expenditures</i>	<u>9,569,443</u>	<u>6,637,536</u>	<u>2,931,907</u>
Excess of Revenues Under Expenditures	<u>(5,720,517)</u>	<u>(3,894,927)</u>	<u>1,825,590</u>
<b><u>Other Financing Sources (Uses)</u></b>			
Transfers In	1,317,374	1,165,108	(152,266)
Proceeds of OPWC Loans	176,971	0	(176,971)
Transfers Out	(3,677,806)	(2,659,558)	1,018,248
<i>Total Other Financing Sources (Uses)</i>	<u>(2,183,461)</u>	<u>(1,494,450)</u>	<u>689,011</u>
Net Change in Fund Balance	(7,903,978)	(5,389,377)	2,514,601
<i>Fund Balance at Beginning of Year</i>	2,436,185	2,436,185	0
<i>Prior Year Encumbrances Appropriated</i>	<u>6,329,065</u>	<u>6,329,065</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$861,272</u></u>	<u><u>\$3,375,873</u></u>	<u><u>\$2,514,601</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**911 System Upgrade Levy Fund**  
**For the Year Ended December 31, 2021**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$0	\$1,793,817	\$1,793,817
Intergovernmental	0	64,494	64,494
<i>Total Revenues</i>	<u>0</u>	<u>1,858,311</u>	<u>1,858,311</u>
<b><u>Expenditures</u></b>			
Capital Outlay			
Contractual Services	0	36,491	(36,491)
Capital Outlay	2,991,545	827,317	2,164,228
<i>Total Expenditures</i>	<u>2,991,545</u>	<u>863,808</u>	<u>2,127,737</u>
Net Change in Fund Balance	(2,991,545)	994,503	3,986,048
<i>Fund Balance at Beginning of Year</i>	2,971,545	2,971,545	0
<i>Prior Year Encumbrances Appropriated</i>	<u>20,000</u>	<u>20,000</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$0</u></u>	<u><u>\$3,986,048</u></u>	<u><u>\$3,986,048</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Senior Center Capital Projects Fund**  
**For the Year Ended December 31, 2021**

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	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Interest	\$0	\$2	\$2
<b><u>Expenditures</u></b>	0	0	0
Net Change in Fund Balance	0	2	2
<i>Fund Balance at Beginning of Year</i>	9,744	9,744	0
<i>Fund Balance at End of Year</i>	\$9,744	\$9,746	\$2

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# STATISTICAL SECTION





# Statistical Section

This part of the Belmont County, Ohio's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b><u>Contents</u></b>	<b><u>Page(s)</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	<b>S2-S13</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue source, the property tax and sales tax.	<b>S14-S33</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	<b>S34-S41</b>
<b>Economic and Demographic Information</b> These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	<b>S42-S43</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	<b>S44-S53</b>
<b>Sources:</b> Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.	

**Belmont County, Ohio**  
**Net Position by Component**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	2021	2020	2019 (4)	2018 (3)
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$102,927,138	\$99,202,804	\$96,190,188	\$92,130,608
Restricted for:				
Debt Service	0	523,255	2,201,775	92,240
Capital Projects	6,313,660	1,661,929	230,754	1,377,904
Public Assistance	1,714,633	1,335,413	1,886,080	1,088,673
Developmental Disabilities	14,867,263	13,159,840	12,653,029	10,888,356
In-Home Care Levy	8,047,979	6,379,744	4,582,802	4,002,689
Law Enforcement	1,494,184	1,141,864	1,261,791	777,396
Emergency 911	169,338	166,935	219,352	103,470
Lodging Excise Tax	0	71,989	28	922,386
Motor Vehicle and Gasoline Tax	9,539,093	7,521,649	6,924,032	4,943,898
Child Support	1,651,763	1,400,383	1,400,383	1,053,577
Juvenile Court	1,426,073	1,132,418	1,331,651	1,393,376
Mental Health	115,156	108,729	142,343	163,084
Children Services	4,453,272	3,221,686	2,057,025	2,201,567
County Courts	2,510,985	2,519,248	2,695,016	2,996,134
Commissioners CDBG	1,752,133	1,828,487	1,455,152	1,774,658
Real Estate Appraisal	2,242,548	2,032,527	1,835,665	1,559,963
Federal Emergency Management	34,846	77,243	37,393	0
Other Purposes	812,201	447,192	512,392	369,493
Unrestricted (Deficit)	<u>(20,173,958)</u>	<u>(37,184,786)</u>	<u>(36,774,058)</u>	<u>(25,137,832)</u>
<i>Total Governmental Activities</i>				
<i>Net Position Restated</i>	<u>139,898,307</u>	<u>106,748,549</u>	<u>100,842,793</u>	<u>102,701,640</u>
<b>Business-type Activities</b>				
Net Investment in Capital Assets	14,681,148	19,149,335	16,547,609	17,482,992
Restricted for:				
Debt Service	828,724	0	1,591,795	0
Capital Projects	0	0	0	0
Replacement and Improvement	655,056	0	0	0
Unrestricted	7,576,307	4,602,364	5,438,149	3,743,014
Restatements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Business-type Activities</i>				
<i>Net Position</i>	<u>23,741,235</u>	<u>23,751,699</u>	<u>23,577,553</u>	<u>21,226,006</u>
<b>Primary Government</b>				
Net Investment in Capital Assets	117,608,286	118,352,139	112,737,797	109,613,600
Restricted	58,628,907	44,730,531	43,018,458	35,708,864
Unrestricted (Deficit)	(12,597,651)	(32,582,422)	(31,335,909)	(21,394,818)
Restatements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Primary Government</i>				
<i>Net Position</i>	<u>\$163,639,542</u>	<u>\$130,500,248</u>	<u>\$124,420,346</u>	<u>\$123,927,646</u>

- (1) The County reported the impact of GASB Statement No. 68 beginning in 2014.  
(2) The County reported the impact of GASB Statement No. 75 beginning in 2017.  
(3) The County reported the impact of GASB Statement No. 84 beginning in 2018.  
(4) The County reported the impact of GASB Statement No. 83 beginning in 2019.

2017 (2)	2016	2015	2014 (1)	2013	2012
\$82,854,791	\$77,376,671	\$71,772,301	\$70,190,818	\$67,545,722	\$67,684,483
0	92,193	2,226,039	501,053	477,853	260,660
0	3,601,473	6,368,338	3,469,492	2,801,239	529,875
1,284,481	493,934	452,335	0	132,702	0
10,235,097	10,122,130	10,716,432	11,393,100	12,701,700	12,480,176
3,235,403	2,441,088	2,343,507	3,691,249	3,166,109	4,498,540
779,945	607,048	0	0	0	0
539,378	461,081	481,352	457,517	564,528	457,999
683,591	475,998	0	0	0	0
3,251,447	3,116,559	4,888,077	3,722,985	3,135,132	3,346,745
1,053,577	1,053,577	1,243,813	0	0	0
1,556,279	1,402,853	1,385,387	1,372,351	1,307,041	1,177,645
165,671	123,445	0	0	0	0
1,937,808	1,639,033	1,417,154	1,659,927	1,369,812	1,469,942
2,681,131	2,321,059	2,042,381	1,670,132	1,178,939	999,316
1,183,737	1,370,329	1,408,981	2,408,008	1,462,200	970,794
1,114,995	1,053,578	0	0	0	0
0	0	0	0	0	0
999,639	314,805	3,135,275	4,738,026	3,445,407	3,248,793
(30,761,417)	(14,722,586)	(8,813,231)	(7,721,568)	8,782,364	7,724,692
<u>82,795,553</u>	<u>93,344,268</u>	<u>101,068,141</u>	<u>97,553,090</u>	<u>108,070,748</u>	<u>104,849,660</u>
18,214,262	17,001,207	18,407,265	16,796,352	14,686,766	14,758,715
0	0	0	0	413,824	384,546
52,475	1,000,000	1,720,188	0	0	0
0	0	0	0	0	0
2,834,010	4,307,670	2,620,090	4,931,299	5,453,838	4,986,525
0	0	0	0	(166,694)	0
<u>21,100,747</u>	<u>22,308,877</u>	<u>22,747,543</u>	<u>21,727,651</u>	<u>20,387,734</u>	<u>20,129,786</u>
101,069,053	94,377,878	90,179,566	86,987,170	82,232,488	82,443,198
30,754,654	31,690,183	39,829,259	35,083,840	32,156,486	29,825,031
(27,927,407)	(10,414,916)	(6,193,141)	(2,790,269)	14,236,202	12,711,217
0	0	0	0	(166,694)	0
<u>\$103,896,300</u>	<u>\$115,653,145</u>	<u>\$123,815,684</u>	<u>\$119,280,741</u>	<u>\$128,458,482</u>	<u>\$124,979,446</u>

**Belmont County, Ohio**  
**Changes in Net Position**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	2021	2020	2019	2018
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services				
General Government:				
Legislative and Executive	\$4,399,000	\$3,438,369	\$4,206,732	\$4,402,885
Judicial	1,632,851	1,715,876	1,403,816	1,626,074
Public Safety	929,493	984,430	915,922	825,305
Public Works	1,186,426	1,101,537	1,214,525	330,089
Health	1,244,640	502,858	557,901	675,441
Human Services	1,088,915	1,662,964	925,711	988,191
<i>Total Charges for Services and Sales</i>	<u>10,481,325</u>	<u>9,406,034</u>	<u>9,224,607</u>	<u>8,847,985</u>
Operating Grants, Contributions, and Interest	27,190,541	23,775,326	24,577,548	21,359,863
Capital Grants and Contributions	120,099	871,470	1,274,386	9,175,578
<i>Total Governmental Activities Program Revenues</i>	<u>37,791,965</u>	<u>34,052,830</u>	<u>35,076,541</u>	<u>39,383,426</u>
Business-type Activities:				
Charges for Services and Sales				
Sewer	2,603,521	2,574,219	2,732,085	2,431,160
Water	6,276,685	6,491,686	6,579,652	5,379,550
Sanitary Sewer District 2	0	0	0	0
Water Works 3	0	0	0	0
Sanitary Sewer District 1	0	0	0	0
Sanitary Sewer District 3A	0	0	0	0
Sanitary Sewer District 3B	0	0	0	0
Sanitary Sewer District 3C	0	0	0	0
Water Works 2	0	0	0	0
<i>Total Charges for Services and Sales</i>	<u>8,880,206</u>	<u>9,065,905</u>	<u>9,311,737</u>	<u>7,810,710</u>
Capital Grants and Contributions	120,298	142,663	216,565	154,844
<i>Total Business-type Activities Program Revenues</i>	<u>9,000,504</u>	<u>9,208,568</u>	<u>9,528,302</u>	<u>7,965,554</u>
<i>Total Primary Government Program Revenues</i>	<u>46,792,469</u>	<u>43,261,398</u>	<u>44,604,843</u>	<u>47,348,980</u>

2017	2016	2015	2014	2013	2012
\$4,417,301	\$3,130,078	\$3,310,251	\$3,918,924	\$3,665,247	\$3,155,321
2,768,463	1,911,308	2,168,176	2,355,304	2,114,048	2,013,499
875,865	725,487	851,894	1,131,957	1,306,864	1,119,141
344,593	315,721	335,007	374,223	359,494	321,068
799,600	671,198	731,938	708,949	560,313	585,605
1,133,590	968,498	1,302,209	1,923,341	1,883,824	1,655,743
10,339,412	7,722,290	8,699,475	10,412,698	9,889,790	8,850,377
20,723,977	21,222,279	21,833,230	22,133,724	20,851,259	20,518,839
4,705,670	386,045	833,318	1,237,452	1,181,262	1,322,650
35,769,059	29,330,614	31,366,023	33,783,874	31,922,311	30,691,866
2,241,097	0	0	0	0	0
4,741,505	0	0	0	0	0
0	1,788,077	1,565,993	1,431,863	1,360,344	1,200,857
0	4,013,653	3,853,130	3,737,666	3,769,093	3,106,817
0	413,041	379,681	359,393	350,052	364,445
0	52,009	56,124	53,582	55,047	55,996
0	21,920	22,682	21,990	22,904	20,698
0	1,708	1,804	1,828	1,542	1,634
0	1,120,140	1,080,948	1,006,945	1,038,139	905,536
6,982,602	7,410,548	6,960,362	6,613,267	6,597,121	5,655,983
294,645	57,457	239,165	338,294	76,845	1,183,833
7,277,247	7,468,005	7,199,527	6,951,561	6,673,966	6,839,816
43,046,306	36,798,619	38,565,550	40,735,435	38,596,277	37,531,682

(Continued)

**Belmont County, Ohio**  
**Changes in Net Position (Continued)**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

	2021	2020	2019	2018
<b>Expenses</b>				
Governmental Activities:				
General Government:				
Legislative and Executive	\$7,987,267	\$10,646,466	\$12,386,984	\$12,457,411
Judicial	2,588,528	5,436,585	5,730,431	4,891,337
Public Safety	8,218,858	14,538,208	15,302,775	13,925,364
Public Works	6,913,201	9,317,225	8,614,021	6,287,636
Health	15,454,052	20,668,268	19,921,108	17,415,231
Human Services	8,411,019	14,694,811	16,289,416	14,045,645
Economic Development and Assistance	671,715	898,662	1,857,455	813,480
Intergovernmental	0	0	0	0
Interest and Fiscal Charges	138,266	376,157	441,748	249,355
<i>Total Governmental Activities</i>	<u>50,382,906</u>	<u>76,576,382</u>	<u>80,543,938</u>	<u>70,085,459</u>
Business-Type Activities:				
Sewer	2,296,109	2,444,148	2,572,361	2,909,360
Water	6,741,722	6,660,227	6,129,301	5,136,624
Sanitary Sewer District 2	0	0	0	0
Water Works 3	0	0	0	0
Sanitary Sewer District 1	0	0	0	0
Sanitary Sewer District 3A	0	0	0	0
Sanitary Sewer District 3B	0	0	0	0
Sanitary Sewer District 3C	0	0	0	0
Water Works 2	0	0	0	0
<i>Total Business-type Activities</i>	<u>9,037,831</u>	<u>9,104,375</u>	<u>8,701,662</u>	<u>8,045,984</u>
<i>Total Primary Government Program</i>	<u>59,420,737</u>	<u>85,680,757</u>	<u>89,245,600</u>	<u>78,131,443</u>
<b>Net (Expense)Revenue</b>				
Governmental Activities	(12,590,941)	(42,523,552)	(45,467,397)	(30,702,033)
Business-type Activities	(37,327)	104,193	826,640	(80,430)
<i>Total Primary Government Net Expense</i>	<u>(12,628,268)</u>	<u>(42,419,359)</u>	<u>(44,640,757)</u>	<u>(30,782,463)</u>

2017	2016	2015	2014	2013	2012
\$13,013,985	\$13,762,284	\$12,277,755	\$11,366,386	\$11,571,405	\$9,839,948
5,668,554	4,111,459	3,617,281	3,781,570	3,345,818	3,200,386
13,110,163	10,792,685	8,516,368	9,338,793	9,937,922	8,786,872
6,647,854	8,397,522	7,513,381	6,534,277	6,603,561	6,449,369
17,476,803	18,125,713	14,448,021	14,949,976	13,175,643	12,595,413
13,830,027	13,777,971	12,740,520	12,409,630	12,803,242	13,209,914
1,092,913	1,154,737	1,391,806	549,837	395,000	511,953
0	159,818	332,372	1,900,000	0	0
316,502	301,164	372,352	352,291	282,608	472,935
71,156,801	70,583,353	61,209,856	61,182,760	58,115,199	55,066,790
2,551,940	0	0	0	0	0
5,104,698	0	0	0	0	0
0	2,008,049	2,026,934	1,671,832	1,507,480	1,584,018
0	4,765,692	4,006,626	3,699,028	3,717,226	3,754,744
0	512,824	407,347	509,482	391,976	343,359
0	52,514	61,160	59,860	77,033	64,538
0	24,692	48,268	27,241	26,198	27,761
0	892	892	892	892	892
0	1,025,057	993,870	1,324,570	1,354,472	862,171
7,656,638	8,389,720	7,545,097	7,292,905	7,075,277	6,637,483
78,813,439	78,973,073	68,754,953	68,475,665	65,190,476	61,704,273
(35,387,742)	(41,252,739)	(29,843,833)	(27,398,886)	(26,192,888)	(24,374,924)
(379,391)	(921,715)	(345,570)	(341,344)	(401,311)	202,333
(35,767,133)	(42,174,454)	(30,189,403)	(27,740,230)	(26,594,199)	(24,172,591)

(Continued)

**Belmont County, Ohio**  
**Changes in Net Position (Continued)**  
**Last Ten Years**  
**(Accrual Basis of Accounting)**

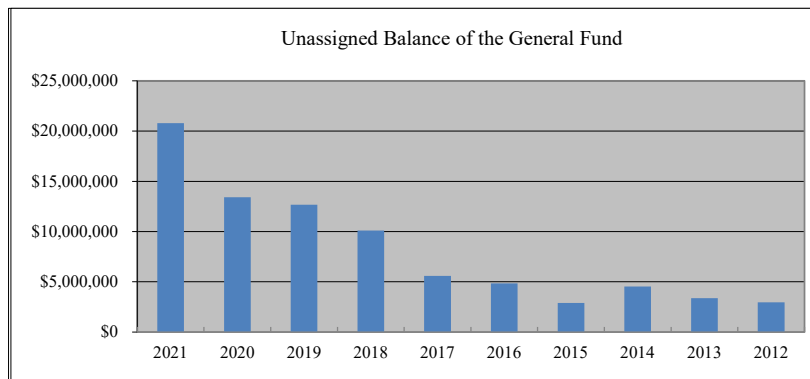
	2021	2020	2019	2018
<b>General Revenues and Other</b>				
<b>Changes in Net Position</b>				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	\$4,558,093	\$4,441,410	\$4,254,993	\$3,601,962
Developmental Disabilities	9,363,543	8,904,162	8,511,516	7,196,267
Mental Health	2,434,892	2,363,422	2,265,030	1,994,948
In-Home Care Levy	5,264,279	5,090,471	4,886,463	4,236,736
Children Services	1,292,302	1,212,812	1,206,070	992,887
911 System Upgrade Levy	1,782,917	1,728,863	1,649,454	1,433,903
Revenue in Lieu of Taxes for				
General Purposes	339,895	446,238	139,752	139,839
Oil and Gas Lease Bonus	305,699	449,786	623,211	3,217,797
Lodging Taxes	395,558	337,851	594,885	674,471
Permissive Sales Tax Imposed for				
General Purposes	16,987,174	16,586,908	17,257,366	18,290,729
Grants and Entitlements not				
Restricted to Specific Programs	1,377,184	4,176,008	1,287,348	2,008,547
Investment Earnings	149,524	1,210,046	1,559,872	665,681
Gifts and Donations	0	0	0	0
Gain/Loss on Sale of Assets	0	29,188	0	(19,091)
Other	1,489,639	1,452,143	1,086,480	1,229,986
Special Item	0	0	0	0
Transfers	0	0	(1,713,890)	(175,275)
<b>Total Governmental Activities</b>	<b>45,740,699</b>	<b>48,429,308</b>	<b>43,608,550</b>	<b>45,489,387</b>
Business-type Activities:				
Investment Earnings	4,033	34,556	95,022	30,414
Other	22,830	35,397	0	0
Transfers	0	0	1,713,890	175,275
<b>Total Business-type Activities</b>	<b>26,863</b>	<b>69,953</b>	<b>1,808,912</b>	<b>205,689</b>
<b>Total Primary Government</b>	<b>45,767,562</b>	<b>48,499,261</b>	<b>45,417,462</b>	<b>45,695,076</b>
<b>Restatements</b>				
Business-type Activities	0	0	0	0
<b>Change in Net Position</b>				
Governmental Activities	33,149,758	5,905,756	(1,858,847)	14,787,354
Business-type Activities	(10,464)	174,146	2,635,552	125,259
<b>Total Primary Government Change in Net Position</b>	<b>\$33,139,294</b>	<b>\$6,079,902</b>	<b>\$776,705</b>	<b>\$14,912,613</b>



2017	2016	2015	2014	2013	2012
\$3,496,100	\$2,813,771	\$2,460,199	\$2,348,102	\$2,318,339	\$2,111,727
7,065,008	5,135,088	4,750,948	4,520,307	4,445,697	4,354,428
1,935,161	1,548,867	828,485	795,564	782,840	775,052
4,046,937	3,177,866	2,973,918	2,839,650	2,847,108	2,745,584
967,821	712,484	392,843	365,699	358,778	363,995
1,369,848	1,078,214	1,011,703	966,447	1,063,040	0
0	0	0	0	0	0
80,082	169,253	85,854	4,803,281	0	0
595,491	460,118	665,673	728,670	586,353	499,356
18,741,543	16,732,384	19,028,400	17,869,853	15,271,910	13,437,206
1,596,542	1,134,831	1,214,738	1,291,800	1,411,623	1,210,676
475,999	348,507	389,531	389,468	387,784	604,640
0	59,282	38,000	0	0	0
11,930	0	0	0	0	0
1,608,493	557,613	826,180	963,849	754,787	943,891
107,512	0	0	0	0	0
(126,171)	(399,412)	(1,307,588)	(2,693,166)	(814,283)	(863,708)
41,972,296	33,528,866	33,358,884	35,189,524	29,413,976	26,182,847
59,756	83,637	57,874	36,000	11,670	13,634
0	0	0	0	0	0
126,171	399,412	1,307,588	2,693,166	814,283	863,708
185,927	483,049	1,365,462	2,729,166	825,953	877,342
42,158,223	34,011,915	34,724,346	37,918,690	30,239,929	27,060,189
0	0	0	0	(166,694)	0
6,584,554	(7,723,873)	3,515,051	7,790,638	3,221,088	1,807,923
(193,464)	(438,666)	1,019,892	2,387,822	424,642	1,079,675
\$6,391,090	(\$8,162,539)	\$4,534,943	\$10,178,460	\$3,479,036	\$2,887,598

**Belmont County, Ohio**  
**Fund Balances, Governmental Funds**  
**Last Ten Years**  
**(Modified Accrual Basis of Accounting)**

	2021	2020	2019	2018 (1)
<b>General Fund</b>				
Nonspendable:				
Materials and Supplies Inventory	\$102,522	\$92,570	\$40,345	\$19,397
Prepaid Items	217,154	216,541	234,424	229,154
Unclaimed Monies	451,414	447,192	512,392	369,493
Committed to:				
Capital Outlay	220,000	0	0	0
Assigned to:				
Budget Stabilization	0	0	0	0
Legislative and Executive	644,876	5,238,300	0	0
Judicial	211,419	731,100	0	0
Public Safety	149,217	2,952,200	0	0
Health	211,641	390,900	0	0
Human Services	46,237	201,350	0	0
Capital Projects	0	805,710	0	0
Purchases on Order	0	0	6,205,351	9,603,626
Unassigned	20,788,568	13,410,653	12,673,605	10,104,502
<b>Total General Fund</b>	<b>23,043,048</b>	<b>24,486,516</b>	<b>19,666,117</b>	<b>20,326,172</b>
<b>All Other Governmental Funds</b>				
Nonspendable:				
Materials and Supplies Inventory	557,594	847,505	482,599	589,004
Prepaid Items	96,295	106,219	127,337	114,809
Restricted for:				
Debt Service	0	379,303	297,081	224,164
Capital Projects	8,140,897	10,284,345	14,993,846	5,908,152
Public Assistance	2,771,659	2,348,618	2,899,360	2,250,510
Development Disabilities	14,086,025	12,422,156	11,696,604	9,985,287
In-Home Care Levy	7,848,860	6,047,024	4,323,204	2,487,413
Law Enforcement	1,088,246	1,044,434	1,023,792	701,491
Emergency 911	166,654	164,162	219,352	103,470
Lodging Excise Tax	0	71,989	28	922,386
Motor Vehicle Gasoline Tax	7,013,877	5,087,936	4,454,345	2,734,128
Child Support	1,632,110	1,695,397	1,693,378	1,346,934
Juvenile Court	1,440,942	1,135,249	1,218,589	1,369,673
Mental Health	38,335	15,041	53,183	65,992
Children Services	4,087,793	2,937,629	1,781,418	1,847,672
County Courts	2,510,985	2,519,248	2,692,813	2,994,382
Commissioners CDBG	841,022	638,673	624,070	620,924
Real Estate Appraisal	2,215,867	1,847,361	1,501,675	1,204,250
Federal Emergency Management	34,846	77,243	37,393	0
Local Programs	356,494	0	0	0
Other Purposes	0	0	0	0
Committed to:				
Capital Projects	0	0	0	0
Unassigned (Deficit)	(9,524,687)	(743,709)	0	(29,414)
<b>Total All Other Governmental Funds</b>	<b>45,403,814</b>	<b>48,925,823</b>	<b>50,120,067</b>	<b>35,441,227</b>
<b>Total Governmental Funds</b>	<b>\$68,446,862</b>	<b>\$73,412,339</b>	<b>\$69,786,184</b>	<b>\$55,767,399</b>



(1) The change in fund balance accounts has occurred due to implementation of GASB 84 for 2018.

2017	2016	2015	2014	2013	2012
\$34,123	\$23,757	\$21,613	\$18,023	\$15,787	\$15,277
248,397	215,179	119,388	147,328	152,534	155,579
999,639	314,805	349,989	359,064	247,576	191,004
0	0	0	0	0	0
0	0	0	500,000	584,115	192,446
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
4,669,481	1,832,238	2,475,593	4,715,814	2,458,038	1,770,735
5,593,403	4,837,939	2,895,940	4,543,687	3,384,266	2,960,479
11,545,043	7,223,918	5,862,523	10,283,916	6,842,316	5,285,520
479,225	446,115	469,330	491,357	495,224	432,285
136,857	116,693	0	0	0	0
51,376	163,799	2,285,314	586,826	571,629	363,440
1,714,069	3,402,179	8,565,928	3,369,638	2,689,052	338,992
2,370,046	2,070,467	1,984,903	787,186	1,439,185	1,174,907
9,486,118	9,439,406	9,902,534	10,647,358	12,111,437	11,506,935
1,741,731	1,431,020	1,299,186	3,442,566	2,808,767	4,128,293
647,990	523,919	0	0	0	0
539,378	461,081	481,352	457,517	564,528	457,999
683,591	475,998	0	0	0	0
1,486,482	1,435,999	3,180,530	1,707,268	1,532,987	1,513,143
1,134,796	1,137,022	1,337,863	0	0	0
1,485,717	1,347,539	1,243,217	1,188,492	1,154,208	1,071,829
78,080	47,047	0	0	0	0
1,598,062	1,247,888	1,037,661	1,247,105	960,668	1,054,874
2,679,036	2,318,768	2,042,381	1,670,132	1,178,939	999,316
711,471	639,697	523,534	770,078	785,723	762,803
996,295	1,137,022	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	2,691,255	4,176,193	3,003,775	2,516,562
0	0	0	0	914,474	1,914,474
(2,678,874)	(2,960,113)	0	0	0	0
25,341,446	24,881,546	37,044,988	30,541,716	30,210,596	28,235,852
\$36,886,489	\$32,105,464	\$42,907,511	\$40,825,632	\$37,052,912	\$33,521,372

**Belmont County, Ohio**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Years**  
**(Modified Accrual Basis of Accounting)**

	2021	2020	2019	2018
<b>Revenues</b>				
Property and Other Local Taxes	\$24,864,754	\$23,582,065	\$22,838,055	\$19,296,135
Revenue in Lieu of Taxes	339,895	446,238	139,752	139,839
Lodging Taxes	395,558	337,851	594,885	674,471
Permissive Sales Taxes	17,061,809	16,665,725	17,463,145	18,377,984
Permissive Motor Vehicle License Tax	1,106,833	1,054,605	1,031,439	0
Charges for Services	7,500,518	6,878,876	6,726,179	6,737,916
Licenses and Permits	162,482	309,088	268,046	522,979
Fines and Forfeitures	1,176,727	1,005,507	731,112	1,473,742
Intergovernmental	27,827,189	28,590,742	26,186,098	22,444,001
Interest	154,213	1,220,608	1,569,938	667,663
Oil and Gas Lease Bonus	305,699	449,786	623,211	3,217,797
Rent	388,812	312,721	222,717	135,044
Contributions and Donations	150,132	133,535	654,607	256,930
Other	1,489,639	1,452,143	1,086,480	1,229,986
<i>Total Revenues</i>	<u>82,924,260</u>	<u>82,439,490</u>	<u>80,135,664</u>	<u>75,174,487</u>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	10,558,745	10,372,047	10,478,920	11,507,643
Judicial	4,824,183	4,753,844	4,526,935	4,249,694
Public Safety	13,533,122	12,546,496	12,125,774	12,263,794
Public Works	6,998,944	7,587,157	6,594,546	4,955,169
Health	19,379,700	19,252,939	17,431,493	16,408,303
Human Services	12,566,612	13,469,300	14,131,833	12,806,476
Economic Development and Assistance	671,715	898,662	1,857,455	813,480
Other	111,659	33,266	0	0
Intergovernmental	0	0	0	0
Capital Outlay	5,312,630	8,461,946	5,608,628	415,787
Debt Service:				
Principal Retirement	124,600	113,000	123,000	95,000
Current Refunding	3,250,000	1,010,000	0	0
Interest and Fiscal Charges	245,386	417,002	368,518	219,099
Issuance Costs	35,687	28,945	23,921	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Refunded Notes Redeemed	0	0	0	0
<i>Total Expenditures</i>	<u>77,612,983</u>	<u>78,944,604</u>	<u>73,271,023</u>	<u>63,734,445</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>5,311,277</u>	<u>3,494,886</u>	<u>6,864,641</u>	<u>11,440,042</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Assets	28,246	46,269	0	10,125
General Obligation Bonds Issued	0	85,000	0	0
Inception of Capital Lease	0	0	0	0
Insurance Recoveries	0	0	0	0
Refunding Bonds Issued	0	0	1,276,000	0
Bond Anticipation Notes Issued	0	0	11,900,000	7,720,887
Refunding Bond Anticipation Notes Issued (1)	2,000,000	15,555,000	4,665,000	0
Payment to Refunded Bond Escrow Agent	0	0	(1,252,079)	0
Current Refunding	(12,305,000)	(15,555,000)	(7,720,887)	(4,989,000)
Transfers In	6,078,699	2,690,667	5,983,862	10,079,975
Transfers Out	(6,078,699)	(2,690,667)	(7,697,752)	(10,255,250)
<i>Total Other Financing Sources (Uses)</i>	<u>(10,276,754)</u>	<u>131,269</u>	<u>7,154,144</u>	<u>2,566,737</u>
<i>Net Change in Fund Balances</i>	<u>(\$4,965,477)</u>	<u>\$3,626,155</u>	<u>\$14,018,785</u>	<u>\$14,006,779</u>
Debt Service as a Percentage of				
Noncapital Expenditures	5.0%	2.2%	0.7%	0.5%

(1) In prior years reported with bond anticipation notes issued.

2017	2016	2015	2014	2013	2012
\$18,631,698	\$14,629,493	\$12,358,905	\$12,011,012	\$11,949,191	\$10,954,307
0	0	64,327	111,425	167,138	167,138
595,491	460,118	665,673	728,670	586,353	499,356
18,557,271	17,042,371	18,976,374	17,652,875	15,002,545	13,320,872
0	0	0	0	0	0
7,327,180	5,772,230	6,435,282	7,948,710	7,767,625	6,927,772
502,981	483,473	502,359	498,520	510,470	464,346
2,291,425	1,365,191	1,660,530	1,857,127	1,441,128	1,290,796
22,603,834	23,117,606	24,067,878	23,309,186	22,648,223	22,023,478
478,065	350,857	394,965	392,795	396,515	606,549
80,082	169,253	85,854	4,803,281	0	0
170,721	101,974	99,006	119,420	162,463	109,682
372,353	230,796	215,343	163,212	161,618	283,879
1,608,493	594,026	826,180	963,849	754,787	943,891
73,219,594	64,317,388	66,352,676	70,560,082	61,548,056	57,592,066
11,499,175	13,021,031	11,681,437	10,930,094	11,041,033	9,447,257
4,429,272	3,828,493	3,594,876	3,692,152	3,224,699	3,151,749
11,148,813	9,669,452	9,091,300	9,177,964	8,339,269	8,097,775
5,084,854	6,916,995	6,851,907	6,771,186	5,544,423	7,178,372
16,315,121	14,880,929	14,252,353	14,858,428	12,781,882	12,263,703
13,065,847	13,188,163	12,661,159	12,562,667	12,884,072	12,860,415
1,092,913	1,154,737	1,100,576	549,837	395,000	511,953
0	0	277,247	7,892	126,622	35,554
0	159,818	332,372	1,900,000	0	0
6,155,234	9,452,534	2,667,092	1,745,182	5,354,360	2,547,569
1,033,819	1,202,450	1,248,722	1,473,031	740,974	806,313
0	0	0	0	0	0
316,884	285,421	235,777	368,164	299,559	320,191
0	0	0	0	0	0
0	0	376,732	0	0	0
0	0	0	86,000	172,000	0
70,141,932	73,760,023	64,371,550	64,122,597	60,903,893	57,220,851
3,077,662	(9,442,635)	1,981,126	6,437,485	644,163	371,215
15,300	0	20,375	28,401	15,660	261,574
0	0	0	0	0	0
0	0	0	0	3,600,000	264,006
312,234	0	0	0	0	0
0	0	0	0	0	0
4,989,000	3,487,000	4,447,000	0	86,000	172,000
0	0	0	0	0	0
0	0	(3,104,034)	0	0	0
(3,487,000)	(4,447,000)	0	0	0	0
6,609,325	6,647,892	10,924,134	4,214,002	4,950,120	2,201,319
(6,735,496)	(7,047,304)	(12,186,722)	(6,907,168)	(5,764,403)	(3,065,027)
1,703,363	(1,359,412)	100,753	(2,664,765)	2,887,377	(166,128)
\$4,781,025	(\$10,802,047)	\$2,081,879	\$3,772,720	\$3,531,540	\$205,087
2.1%	2.2%	3.1%	3.2%	2.2%	2.1%

**Belmont County, Ohio**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Years**

Collection Year	Real Property			Tangible Personal Property Public Utility	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/PU			
2021	\$1,159,660,510	\$621,375,170	\$5,088,673,371	\$481,667,460	\$1,926,669,840
2020	1,046,712,370	652,634,820	4,855,277,686	556,687,000	2,226,748,000
2019	1,002,923,400	690,120,820	4,837,269,200	408,677,670	1,634,710,680
2018	1,009,880,670	665,295,430	4,786,217,429	382,557,670	1,530,230,680
2017	930,122,210	518,866,560	4,139,967,914	285,909,740	1,143,638,960
2016	925,410,520	450,668,620	3,931,654,686	299,398,560	1,197,594,240
2015	923,898,720	361,371,270	3,672,199,971	136,163,060	544,652,240
2014	834,235,450	266,090,210	3,143,787,600	120,744,120	482,976,480
2013	825,258,200	244,944,450	3,057,721,857	119,087,460	476,349,840
2012	821,969,900	238,364,060	3,029,525,600	118,782,540	475,130,160

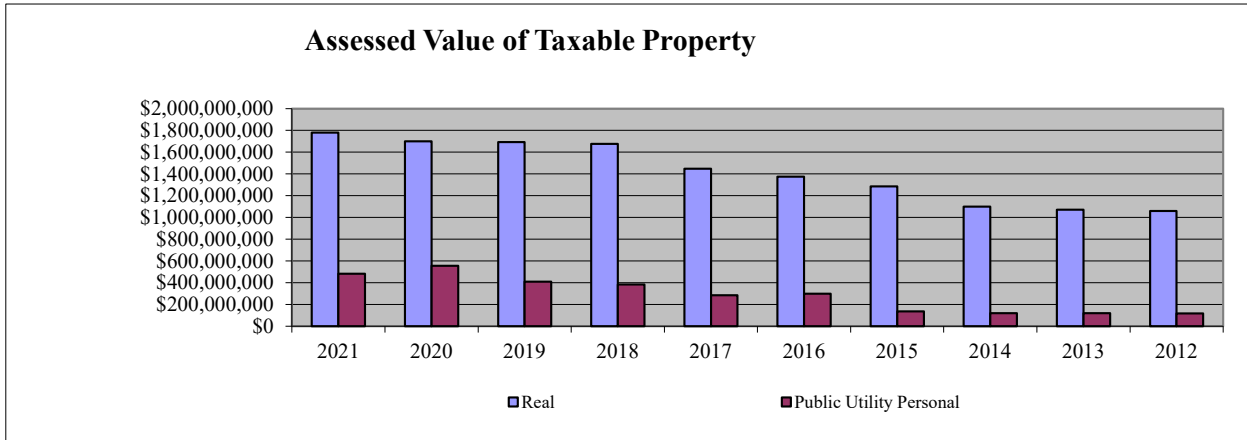
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

*Source: Office of Belmont County Auditor*

Assessed Value	Total Estimated Actual Value	Ratio	Weighted Average Tax Rate
\$2,262,703,140	\$7,015,343,211	32.25%	11.24
2,256,034,190	7,082,025,686	31.86%	12.32
2,101,721,890	6,471,979,880	32.47%	12.14
2,057,733,770	6,316,448,109	32.58%	12.07
1,734,898,510	5,283,606,874	32.84%	12.23
1,675,477,700	5,129,248,926	32.67%	12.02
1,421,433,050	4,216,852,211	33.71%	11.43
1,221,069,780	3,626,764,080	33.67%	11.50
1,189,290,110	3,534,071,697	33.65%	11.48
1,179,116,500	3,504,655,760	33.64%	10.50



**Belmont County, Ohio**  
**Property Tax Rates**  
(per \$1,000 of assessed value)  
**Last Ten Years**

	2021	2020	2019	2018
<b>Unvoted Millage</b>				
Operating	2.300	2.300	2.300	2.300
<b>Voted Millage - by levy</b>				
<b>Children Services 2015</b>				
Residential/Agricultural Real	0.263387	0.299336	0.299269	0.297435
Commercial/Industrial and Public Utility Real	0.347953	0.345783	0.345204	0.345976
General Business and Public Utility Personal	0.350000	0.350000	0.350000	0.350000
<b>Children Services 1976</b>				
Residential/Agricultural Real	0.100187	0.113655	0.113629	0.112932
Commercial/Industrial and Public Utility Real	0.316990	0.315012	0.314484	0.315187
General Business and Public Utility Personal	0.650000	0.650000	0.650000	0.650000
<b>Mental Health 1976</b>				
Residential/Agricultural Real	0.000000	0.000000	0.000000	0.000000
Commercial/Industrial and Public Utility Real	0.000000	0.000000	0.000000	0.000000
General Business and Public Utility Personal	0.000000	0.000000	0.000000	0.000000
<b>Mental Health and Retardation 1980</b>				
Residential/Agricultural Real	0.350779	0.397932	0.397843	0.395405
Commercial/Industrial and Public Utility Real	0.593982	0.590276	0.589288	0.590605
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
<b>Mental Health and Retardation 1985</b>				
Residential/Agricultural Real	0.745614	0.845842	0.845652	0.840470
Commercial/Industrial and Public Utility Real	1.411250	1.402446	1.400098	1.403228
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
<b>Mental Health 2015</b>				
Residential/Agricultural Real	0.942381	1.069060	1.068821	1.062271
Commercial/Industrial and Public Utility Real	1.242692	1.234940	1.232872	1.235628
General Business and Public Utility Personal	1.250000	1.250000	1.250000	1.250000
<b>Mental Health and Retardation 1986</b>				
Residential/Agricultural Real	0.559210	0.634381	0.634239	0.630352
Commercial/Industrial and Public Utility Real	1.058437	1.051834	1.050073	1.052421
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
<b>Senior Citizens 1986</b>				
Residential/Agricultural Real	0.000000	0.340611	0.340535	0.338448
Commercial/Industrial and Public Utility Real	0.000000	0.486239	0.485425	0.486510
General Business and Public Utility Personal	0.000000	0.500000	0.500000	0.500000
<b>Senior Citizens 1994</b>				
Residential/Agricultural Real	0.689014	0.781634	0.781459	0.776670
Commercial/Industrial and Public Utility Real	0.978584	0.972479	0.970851	0.973021
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
<b>Senior Citizens 1997</b>				
Residential/Agricultural Real	1.033521	1.172451	1.172188	1.165005
Commercial/Industrial and Public Utility Real	1.467876	1.458718	1.456276	1.459531
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
<b>Mental Health and Retardation 1999</b>				
Residential/Agricultural Real	1.171762	1.329275	1.328977	1.320832
Commercial/Industrial and Public Utility Real	2.037682	2.024970	2.021580	2.026100
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
<b>Belmont County 911 2012</b>				
Residential/Agricultural Real	0.696438	0.790056	0.789879	0.785039
Commercial/Industrial and Public Utility Real	0.978584	0.972479	0.970851	0.973021
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
<b>Total voted millage by type of property</b>				
Residential/Agricultural Real	6.552293	7.774233	7.772491	7.724859
Commercial/Industrial and Public Utility Real	10.434030	10.855176	10.837002	10.861228
General Business and Public Utility Personal	12.750000	13.250000	13.250000	13.250000
<b>Total millage by type of property</b>				
Residential/Agricultural Real	8.852293	10.074233	10.072491	10.024859
Commercial/Industrial and Public Utility Real	12.734030	13.155176	13.137002	13.161228
General Business and Public Utility Personal	15.050000	15.550000	15.550000	15.550000
<b>Total Weighted Average Tax Rate</b>	11.237603	12.316672	12.143849	12.066084

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

*Source: Office of Belmont County Auditor*



2017	2016	2015	2014	2013	2012
2.300	2.300	2.300	2.300	2.300	2.300
0.321839	0.319681	0.071556	0.071556	0.071540	0.071396
0.347944	0.327620	0.017169	0.017169	0.171578	0.170283
0.350000	0.350000	0.350000	0.350000	0.350000	0.350000
0.122198	0.121379	0.121379	0.132889	0.132861	0.132594
0.316980	0.298465	0.298465	0.318852	0.318646	0.316240
0.650000	0.650000	0.650000	0.650000	0.650000	0.650000
0.000000	0.000000	0.000000	0.102223	0.102201	0.101995
0.000000	0.000000	0.000000	0.245271	0.245112	0.243262
0.000000	0.000000	0.000000	0.500000	0.500000	0.500000
0.427846	0.424977	0.424977	0.465280	0.465180	0.464245
0.593966	0.559271	0.559271	0.597474	0.597087	0.592579
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.909428	0.903330	0.988998	0.988998	0.988786	0.986798
1.411214	1.328782	1.419548	1.419548	1.418628	1.407916
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
1.149427	1.170073	1.170073	0.494499	0.494393	0.493399
1.242660	1.141721	1.141721	0.709774	0.709314	0.703958
1.250000	1.250000	1.250000	1.000000	1.000000	1.000000
0.682071	0.677497	0.677497	0.741748	0.741589	0.740098
1.058410	0.996586	0.996586	1.064661	1.063971	1.055937
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
0.366217	0.363761	0.363761	0.398259	0.399174	0.397374
0.489279	0.460699	0.460699	0.492168	0.491849	0.488136
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.840393	0.834758	0.834758	0.913824	0.913729	0.911892
0.978558	0.921398	0.921398	0.984337	0.983699	0.976272
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.260589	1.252137	1.252137	1.370886	1.370593	1.367838
1.467837	1.382097	1.382097	1.476505	1.475548	1.464408
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
1.429202	1.419620	1.419620	1.554252	1.553920	1.550795
2.037630	1.918607	1.918607	2.049665	2.048337	2.032872
2.500000	2.500000	2.500000	2.500000	2.500000	2.500000
0.849449	0.843754	0.843754	0.921377	0.923577	0.000000
0.978558	0.921398	0.921398	0.984337	0.983699	0.000000
1.000000	1.000000	1.000000	1.000000	1.000000	0.000000
8.358659	8.302615	8.168510	8.158288	8.157543	7.218424
10.923036	10.284996	10.036959	10.514282	10.507468	9.451863
13.250000	13.250000	13.250000	13.500000	13.500000	12.500000
10.658659	10.602615	10.468510	10.458288	10.457543	9.518424
13.223036	12.584996	12.336959	12.814282	12.807468	11.751863
15.550000	15.550000	15.550000	15.800000	15.800000	14.800000
12.231691	12.019904	11.430296	11.499905	11.476488	10.501983

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments**  
**(per \$1,000 of assessed value)**  
**Last Ten Years**

	2021	2020	2019	2018
<i>Cities:</i>				
Martins Ferry				
Residential/Agricultural Real	12.142210	13.523351	13.512730	10.478571
Commercial/Industrial and Public Utility Real	15.217484	15.196101	15.190613	12.189571
General Business and Public Utility Personal	16.100000	16.100000	16.100000	13.100000
St. Clairsville				
Residential/Agricultural Real	7.926261	8.613342	8.609056	8.587733
Commercial/Industrial and Public Utility Real	9.515111	9.580527	9.562983	9.509350
General Business and Public Utility Personal	12.100000	12.100000	12.100000	12.100000
<i>Villages:</i>				
Flushing				
Residential/Agricultural Real	12.386335	13.868900	13.852133	13.818577
Commercial/Industrial and Public Utility Real	14.691529	14.446546	14.446546	14.429177
General Business and Public Utility Personal	18.850000	18.850000	18.850000	18.850000
Holloway				
Residential/Agricultural Real	19.121004	18.884037	18.824027	18.785277
Commercial/Industrial and Public Utility Real	24.385918	22.975951	22.975951	22.975951
General Business and Public Utility Personal	24.750000	24.750000	24.750000	24.750000
Belmont				
Residential/Agricultural Real	7.218662	7.732380	7.714386	7.673593
Commercial/Industrial and Public Utility Real	8.786981	8.100229	8.110433	8.923083
General Business and Public Utility Personal	12.550000	12.550000	12.550000	12.550000
Bethesda				
Residential/Agricultural Real	9.908049	11.061902	9.550325	9.494880
Commercial/Industrial and Public Utility Real	11.667514	11.631596	10.131596	10.131596
General Business and Public Utility Personal	12.050000	12.050000	10.550000	10.550000
Fairview				
Residential/Agricultural Real	7.841385	7.785596	7.785596	7.785596
Commercial/Industrial and Public Utility Real	8.351944	9.055100	8.752895	8.286923
General Business and Public Utility Personal	11.700000	11.700000	11.700000	11.700000
Shadyside				
Residential/Agricultural Real	8.649724	9.877582	9.885753	8.367777
Commercial/Industrial and Public Utility Real	13.796868	13.796517	13.758268	12.256979
General Business and Public Utility Personal	18.850000	18.850000	18.850000	17.350000
Bridgeport				
Residential/Agricultural Real	11.160235	8.488258	8.488536	8.470758
Commercial/Industrial and Public Utility Real	13.626690	10.058974	10.057264	9.869892
General Business and Public Utility Personal	16.250000	14.250000	14.250000	14.250000
Brookside				
Residential/Agricultural Real	9.695370	7.667811	7.654794	7.634346
Commercial/Industrial and Public Utility Real	11.447214	8.447244	8.447244	8.447244
General Business and Public Utility Personal	14.250000	11.250000	11.250000	11.250000

2017	2016	2015	2014	2013	2012
11.120035	11.118743	6.100841	6.269318	6.267259	6.261927
11.969931	11.960783	6.944044	7.153948	7.147032	7.128024
13.000000	13.100000	8.100000	8.100000	8.100000	8.100000
9.122877	9.123899	9.087334	9.713279	9.710041	8.471057
9.376350	9.359532	9.446614	9.970627	9.970627	8.707663
12.100000	12.100000	12.100000	12.100000	12.100000	12.100000
11.718995	11.709705	11.622852	12.481336	12.475192	12.938538
15.017050	14.633879	14.570042	15.388754	15.376991	15.110780
15.850000	15.850000	15.850000	15.850000	15.850000	15.850000
19.509287	19.512947	19.520213	19.347042	19.245587	20.011742
23.124901	18.194926	18.194926	16.915291	16.915291	20.298417
24.750000	24.750000	24.750000	24.750000	24.750000	24.750000
8.054055	8.055360	6.277476	6.461803	6.455247	6.936544
9.454677	9.446999	8.124524	8.626395	8.608655	8.820324
12.550000	12.550000	12.550000	12.500000	12.550000	12.550000
10.126292	10.114041	10.104662	10.376675	8.379772	7.179912
10.505486	10.043455	10.035768	10.548188	9.103216	8.126840
10.550000	10.550000	10.550000	10.550000	10.550000	10.550000
6.629033	6.629033	6.629033	7.211308	7.248432	7.271848
5.898612	5.898612	5.898612	5.898612	5.898612	5.898612
9.700000	9.700000	9.700000	9.700000	9.700000	9.700000
8.860372	8.854533	8.787783	9.294135	9.291778	10.069536
12.382097	11.610257	11.551646	11.985676	11.977760	12.972632
17.350000	17.350000	17.350000	17.350000	17.350000	19.350000
8.918211	8.916791	8.888290	9.533643	9.530626	8.064691
9.944337	9.841610	1.019431	10.483778	10.411759	8.646359
14.250000	14.250000	14.250000	14.250000	14.250000	12.750000
8.066144	7.066144	7.042035	7.157338	7.154135	7.593643
8.350359	7.349422	7.347514	7.639192	7.639192	7.611409
11.250000	10.250000	10.250000	10.250000	10.250000	10.250000

(Continued)

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
**(per \$1,000 of assessed value)**  
**Last Ten Years**

	2021	2020	2019	2018
<b>Yorkville</b>				
Residential/Agricultural Real	13.672173	10.121493	10.114513	10.107879
Commercial/Industrial and Public Utility Real	16.368669	11.433661	11.433661	11.431954
General Business and Public Utility Personal	19.100000	14.100000	14.100000	14.100000
<b>Bellaire</b>				
Residential/Agricultural Real	3.706962	3.778746	3.775911	3.772716
Commercial/Industrial and Public Utility Real	3.974464	3.973126	3.970363	3.962951
General Business and Public Utility Personal	4.100000	4.100000	4.100000	4.100000
<b>Morristown</b>				
Residential/Agricultural Real	3.070576	3.210772	3.207080	3.200944
Commercial/Industrial and Public Utility Real	3.855546	3.856318	3.856318	3.857376
General Business and Public Utility Personal	6.050000	6.050000	6.050000	6.050000
<b>Barnesville</b>				
Residential/Agricultural Real	5.089014	5.404388	5.403209	5.276878
Commercial/Industrial and Public Utility Real	5.451497	5.465680	5.436016	5.471099
General Business and Public Utility Personal	5.500000	5.500000	5.500000	5.500000
<b>Wilson</b>				
Residential/Agricultural Real	3.974530	4.174710	4.174710	4.287360
Commercial/Industrial and Public Utility Real	3.935135	3.935135	3.935135	3.935135
General Business and Public Utility Personal	6.400000	6.400000	6.400000	6.400000
<b>Powhatan Point</b>				
Residential/Agricultural Real	7.093205	7.734360	7.735060	7.726300
Commercial/Industrial and Public Utility Real	7.673990	7.673130	7.673140	7.642895
General Business and Public Utility Personal	8.000000	8.000000	8.000000	8.000000
<b>Townships:</b>				
<b>Colerain (005)</b>				
Residential/Agricultural Real	2.700000	2.700000	2.700000	2.700000
Commercial/Industrial and Public Utility Real	2.700000	2.700000	2.700000	2.700000
General Business and Public Utility Personal	2.700000	2.700000	2.700000	2.700000
<b>Flushing (040)</b>				
Residential/Agricultural Real	6.067279	3.642300	3.647110	3.632232
Commercial/Industrial and Public Utility Real	7.172610	4.672184	4.659900	4.660838
General Business and Public Utility Personal	7.200000	4.700000	4.700000	4.700000
<b>Goshen (080)</b>				
Residential/Agricultural Real	6.783001	7.155184	7.154170	5.158587
Commercial/Industrial and Public Utility Real	10.051537	10.088863	10.085202	8.085139
General Business and Public Utility Personal	10.800000	10.800000	10.800000	8.800000
<b>Kirkwood (120)</b>				
Residential/Agricultural Real	5.515112	5.673439	5.672333	5.665539
Commercial/Industrial and Public Utility Real	6.725602	6.725602	6.725602	6.725602
General Business and Public Utility Personal	6.750000	6.750000	6.750000	6.750000

2017	2016	2015	2014	2013	2012
6.861695	5.861695	5.861695	6.044952	6.044952	6.221688
8.106208	7.074731	7.073884	7.086214	7.086214	6.785170
10.600000	9.600000	9.600000	9.600000	9.600000	9.600000
3.802618	3.802120	3.798567	3.863439	3.863503	3.862668
3.915759	3.913111	3.899495	3.914016	3.916333	3.915235
4.100000	4.100000	4.100000	4.100000	4.100000	4.100000
3.271570	3.271570	3.268878	3.353748	3.353748	3.348640
3.902510	3.951688	3.951596	4.163658	4.163658	4.163658
6.050000	6.050000	6.050000	6.050000	6.050000	6.050000
5.419921	3.920320	3.918571	3.942524	3.942061	3.941426
5.471099	3.966367	3.967334	4.000000	4.000000	3.999092
5.500000	4.000000	4.000000	4.000000	4.000000	4.000000
4.360620	4.376860	4.582775	4.674405	4.674405	4.721740
3.947710	3.947710	3.937870	3.967210	3.967210	3.967210
6.400000	6.400000	6.400000	6.400000	6.400000	6.400000
8.000000	5.384645	5.373250	5.478085	5.477025	5.478405
8.000000	6.986525	6.985770	7.229410	7.238800	7.002335
8.000000	8.000000	8.000000	8.000000	8.000000	8.000000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
3.717166	3.716296	3.709570	3.823344	3.819250	3.815520
4.700000	4.475564	4.461078	4.476578	4.476578	4.476578
4.700000	4.700000	4.700000	4.700000	4.700000	4.700000
5.202718	5.201398	5.181763	5.518125	5.502209	5.502882
8.081537	7.762247	7.531086	7.645081	7.545081	7.545081
8.800000	8.800000	8.800000	8.800000	8.800000	8.800000
5.825696	4.327056	4.324366	4.383512	4.332080	4.380731
6.735226	5.035897	5.033864	5.037110	5.037015	5.037015
6.750000	5.250000	5.250000	5.250000	5.250000	5.250000

(Continued)

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
**(per \$1,000 of assessed value)**  
**Last Ten Years**

	2021	2020	2019	2018
<b>Mead (140)</b>				
Residential/Agricultural Real	3.230361	3.432715	3.429975	3.423995
Commercial/Industrial and Public Utility Real	3.854566	3.854372	3.871922	3.826574
General Business and Public Utility Personal	3.900000	3.900000	3.900000	3.900000
<b>Pease (185)</b>				
Residential/Agricultural Real	4.301349	4.691673	4.685178	4.672355
Commercial/Industrial and Public Utility Real	5.166829	5.166479	5.149791	5.149804
General Business and Public Utility Personal	5.600000	5.600000	5.600000	5.600000
<b>Pultney (260)</b>				
Residential/Agricultural Real	8.326348	9.106947	9.093491	9.015664
Commercial/Industrial and Public Utility Real	9.776551	9.770887	9.771056	9.765264
General Business and Public Utility Personal	10.100000	10.100000	10.100000	10.100000
<b>Richland (300)</b>				
Residential/Agricultural Real	2.200000	2.200000	2.200000	2.200000
Commercial/Industrial and Public Utility Real	2.200000	2.200000	2.200000	2.200000
General Business and Public Utility Personal	2.200000	2.200000	2.200000	2.200000
<b>Smith (350)</b>				
Residential/Agricultural Real	6.075370	6.328507	6.329827	6.297764
Commercial/Industrial and Public Utility Real	9.600000	9.600000	9.600000	9.600000
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
<b>Somerset (370)</b>				
Residential/Agricultural Real	5.470055	5.596342	5.597193	5.587327
Commercial/Industrial and Public Utility Real	6.100000	6.100000	6.097019	6.096713
General Business and Public Utility Personal	6.100000	6.100000	6.100000	6.100000
<b>Union (380)</b>				
Residential/Agricultural Real	4.192796	4.393746	4.396710	4.379826
Commercial/Industrial and Public Utility Real	4.723066	4.711247	4.709938	4.709693
General Business and Public Utility Personal	7.200000	7.200000	7.200000	7.200000
<b>Warren (410)</b>				
Residential/Agricultural Real	5.053705	5.351257	5.363579	5.347220
Commercial/Industrial and Public Utility Real	6.230027	6.230027	6.215667	6.227147
General Business and Public Utility Personal	6.300000	6.300000	6.300000	6.300000
<b>York (520)</b>				
Residential/Agricultural Real	5.284645	5.519374	5.520013	5.508478
Commercial/Industrial and Public Utility Real	5.795224	5.795224	5.795224	5.795224
General Business and Public Utility Personal	5.800000	5.800000	5.800000	5.800000
<b>Washington (430)</b>				
Residential/Agricultural Real	4.137466	4.185915	4.185784	4.180075
Commercial/Industrial and Public Utility Real	4.398539	4.398539	4.398539	4.398539
General Business and Public Utility Personal	4.400000	4.400000	4.400000	4.400000
<b>Wayne (450)</b>				
Residential/Agricultural Real	3.353150	3.369611	3.368462	3.366626
Commercial/Industrial and Public Utility Real	4.894993	4.894925	4.884970	4.887719
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
<b>Wheeling (490)</b>				
Residential/Agricultural Real	3.832473	3.967968	3.967829	3.961749
Commercial/Industrial and Public Utility Real	5.859925	5.859925	5.853918	5.853918
General Business and Public Utility Personal	6.150000	6.150000	6.150000	6.150000

2017	2016	2015	2014	2013	2012
3.595581	3.593934	3.564378	3.764814	3.764621	3.753654
3.900000	3.642086	3.642790	3.786420	3.789648	3.791392
3.900000	3.900000	3.900000	3.900000	3.900000	4.400000
4.931699	4.931242	4.912199	3.072524	3.078133	3.067021
5.398076	5.379515	5.365391	3.311098	3.300647	3.290729
5.600000	5.600000	5.600000	3.600000	3.600000	3.600000
7.599853	7.596930	7.554089	8.921530	4.428730	4.433728
8.882514	8.303798	8.310658	8.709301	5.138850	5.148316
10.100000	10.100000	10.100000	10.100000	7.550000	7.550000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
6.764085	6.768786	6.732726	7.098368	7.105673	7.100082
9.600000	9.572724	9.542692	9.083080	9.083080	9.083080
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
5.163841	5.163225	5.163119	5.358314	5.358300	5.362114
6.043929	6.013890	6.015553	5.994769	5.994687	4.999000
6.100000	6.100000	6.100000	6.100000	6.100000	6.100000
4.513042	4.512698	4.484933	4.738843	4.744828	4.738457
4.758002	4.640488	4.632509	4.900000	4.909093	4.864951
7.200000	7.200000	7.200000	7.200000	7.200000	7.200000
5.670560	4.190097	4.182985	4.454645	4.455765	4.453732
6.300000	4.775425	4.775760	4.800000	4.783255	4.784027
6.300000	4.800000	4.800000	4.800000	4.800000	4.800000
5.800000	3.884325	3.876377	4.105570	4.011885	4.213007
5.800000	4.530175	4.526072	4.553582	4.553582	4.553582
5.800000	5.300000	5.300000	5.300000	5.300000	5.300000
4.297826	4.297749	4.295227	4.400000	4.400000	3.481109
4.400000	4.400000	4.395890	4.000000	4.400000	4.050096
4.400000	4.400000	4.000000	4.000000	4.400000	4.400000
3.395684	3.395719	3.390622	3.427096	3.426601	3.425586
4.885935	4.836626	4.824820	4.829028	4.828990	4.830935
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
4.063502	4.062914	4.053934	4.189874	4.183790	4.183410
5.858097	5.087288	5.080063	5.113675	5.113719	5.113719
6.150000	6.150000	6.150000	6.150000	6.150000	6.150000

(Continued)

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
(per \$1,000 of assessed value)  
**Last Ten Years**

	2021	2020	2019	2018
<b>Special Districts:</b>				
<b>Barton Crescent Fire District #5 (005)</b>				
Residential/Agricultural Real	3.272645	3.892180	3.899070	3.853025
Commercial/Industrial and Public Utility Real	3.999910	3.999910	3.999910	3.999740
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
<b>Eastern Ohio Regional Transit (015)</b>				
Residential/Agricultural Real	1.819111	2.125405	2.123495	2.114698
Commercial/Industrial and Public Utility Real	2.500000	2.500000	2.500000	2.500000
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
<b>Hill-Valley Fire District #3 (018)</b>				
Residential/Agricultural Real	4.206422	4.746780	4.756312	4.725869
Commercial/Industrial and Public Utility Real	4.148765	4.147176	4.147176	4.147599
General Business and Public Utility Personal	5.500000	5.500000	5.500000	5.500000
<b>Colerain-Pease Fire District #1 (015)</b>				
Residential/Agricultural Real	2.167800	2.586792	2.583708	2.555210
Commercial/Industrial and Public Utility Real	2.837604	2.835774	2.815662	2.815740
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
<b>Pease Township Fire District #2 (197)</b>				
Residential/Agricultural Real	4.473008	5.254898	5.238278	5.175558
Commercial/Industrial and Public Utility Real	3.915366	3.915366	3.915366	3.914653
General Business and Public Utility Personal	6.500000	6.500000	6.500000	6.500000
<b>Cumberland Trial Fire District #4 (300)</b>				
Residential/Agricultural Real	3.551675	4.050710	4.048560	4.029835
Commercial/Industrial and Public Utility Real	4.492470	4.391365	4.372575	4.429050
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
<b>Pease-Brookside Fire District #6 (235)</b>				
Residential/Agricultural Real	1.853060	2.107376	2.107080	2.095200
Commercial/Industrial and Public Utility Real	4.000000	4.000000	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
<b>Warren Park District (250)</b>				
Residential/Agricultural Real	0.377381	0.425089	0.425042	0.424955
Commercial/Industrial and Public Utility Real	0.562500	0.580025	0.566997	0.551971
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
<b>Memorial Park District</b>				
Residential/Agricultural Real	0.540984	0.616905	0.616577	0.613726
Commercial/Industrial and Public Utility Real	0.678490	0.663220	0.660382	0.668912
General Business and Public Utility Personal	0.750000	0.750000	0.750000	0.750000
<b>Belmont County Library District</b>				
Residential/Agricultural Real	0.758038	0.861568	0.861387	0.856033
Commercial/Industrial and Public Utility Real	0.995206	0.994432	0.994745	0.993074
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
<b>O.R &amp; W Fire District #7</b>				
Residential/Agricultural Real	5.224485	3.155584	3.155108	3.144348
Commercial/Industrial and Public Utility Real	6.921532	3.921184	3.849912	3.882616
General Business and Public Utility Personal	7.000000	4.000000	4.000000	4.000000
<b>Powhatan Point Municipal Park District</b>				
Residential/Agricultural Real	2.364762	2.735175	2.735577	2.730516
Commercial/Industrial and Public Utility Real	2.661816	2.661327	2.661333	2.644107
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
<b>Joint Vocational School Districts:</b>				
<b>Belmont Harrison (005)</b>				
Residential/Agricultural Real	1.450000	1.450000	1.450000	1.450000
Commercial/Industrial and Public Utility Real	1.450000	1.450000	1.450000	1.450000
General Business and Public Utility Personal	1.450000	1.450000	1.450000	1.450000
<b>Jefferson County JVSD (200)</b>				
Residential/Agricultural Real	2.321626	2.355704	2.356921	2.356163
Commercial/Industrial and Public Utility Real	2.421151	2.490695	2.482544	2.462850
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000



2017	2016	2015	2014	2013	2012
4.302980	4.300005	4.267510	4.610225	4.613925	4.621120
3.957190	3.957190	3.913825	4.186295	4.186295	4.113400
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
2.276460	2.275130	4.026097	4.187758	1.843356	1.917970
2.500000	2.500000	4.324062	4.331152	1.914940	1.995130
2.500000	2.500000	4.500000	4.500000	2.000000	2.000000
5.151998	5.146487	5.097829	3.550168	3.549700	3.525781
4.535404	4.473804	5.156376	4.418789	4.422687	4.422687
5.500000	5.500000	5.500000	5.500000	5.500000	5.500000
2.788656	2.785050	2.767542	2.904597	2.900235	2.894838
2.999964	3.000000	3.000000	2.999814	2.998665	3.000000
3.000000	3.000000	3.000000	3.000000	3.000000	3.000000
3.886586	3.886925	3.867031	4.106527	4.097653	4.088328
4.180915	3.293325	3.105012	3.297834	3.297834	3.297834
6.500000	6.500000	6.500000	6.500000	6.500000	6.500000
4.283350	4.280105	4.266420	4.700565	4.700875	4.693635
4.440550	4.364735	4.386550	4.897660	4.899235	4.859510
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
2.323932	2.324140	2.314928	2.380040	2.380040	2.380040
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
0.455113	0.455181	0.455053	0.492043	0.491986	0.491874
0.572860	0.569968	0.569891	0.571726	0.571891	0.577213
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.652335	0.651840	1.094605	1.160723	0.715922	0.000000
0.670649	0.659198	1.127103	1.204295	0.739923	0.000000
0.750000	0.750000	1.250000	1.250000	0.750000	0.000000
0.929528	0.928974	0.920366	1.000000	1.000000	0.000000
1.000000	0.979501	0.974342	1.000000	1.000000	0.000000
1.000000	1.000000	1.000000	1.000000	1.000000	0.000000
3.445380	3.442160	3.396024	3.833204	3.722704	0.000000
4.000000	3.607156	3.596560	3.724048	3.833716	0.000000
4.000000	4.000000	4.000000	4.000000	4.000000	0.000000
2.888637	2.886879	2.873085	0.000000	0.000000	0.000000
2.847474	2.877160	2.287179	0.000000	0.000000	0.000000
3.000000	3.000000	3.000000	0.000000	0.000000	0.000000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
2.374271	2.374485	2.347982	2.453346	2.456810	1.456786
2.479112	2.479033	2.478931	2.478524	2.478031	1.477716
2.500000	2.500000	2.500000	2.500000	2.500000	1.500000

(Continued)

**Belmont County, Ohio**  
**Property Tax Rates of Overlapping Governments (Continued)**  
**(per \$1,000 of assessed value)**  
**Last Ten Years**

	2021	2020	2019	2018
<b>School Districts:</b>				
Bridgeport Exempted Village (005)				
Residential/Agricultural Real	23.841253	24.365347	24.327152	25.493901
Commercial/Industrial and Public Utility Real	32.608616	32.602645	32.545857	33.670092
General Business and Public Utility Personal	44.400000	44.400000	44.400000	45.700000
Martins Ferry City (020)				
Residential/Agricultural Real	24.404256	25.152982	25.141041	26.272270
Commercial/Industrial and Public Utility Real	30.251830	30.685027	30.666991	31.665749
General Business and Public Utility Personal	41.000000	41.500000	41.500000	42.500000
St. Clairsville-Richland City (030)				
Residential/Agricultural Real	20.200015	20.326370	20.325601	20.259847
Commercial/Industrial and Public Utility Real	21.891255	21.553578	21.481092	21.655676
General Business and Public Utility Personal	35.000000	35.000000	35.000000	35.000000
Barnesville Exempted Village (040)				
Residential/Agricultural Real	21.500666	21.531447	21.531686	21.529742
Commercial/Industrial and Public Utility Real	28.230842	28.772879	28.646141	28.898811
General Business and Public Utility Personal	40.950000	41.450000	41.450000	41.700000
Union Local (050)				
Residential/Agricultural Real	20.750014	20.867093	20.617093	20.000014
Commercial/Industrial and Public Utility Real	21.890115	21.873444	21.623444	21.127165
General Business and Public Utility Personal	28.500000	28.500000	28.250000	27.750000
Bellaire Local (140)				
Residential/Agricultural Real	24.140621	24.222144	24.186378	24.016871
Commercial/Industrial and Public Utility Real	26.263479	26.012026	25.989705	25.923714
General Business and Public Utility Personal	33.500000	33.300000	33.300000	33.300000
Shadyside Local (150)				
Residential/Agricultural Real	22.017539	22.441204	22.443730	22.381247
Commercial/Industrial and Public Utility Real	36.428503	36.424811	26.745426	35.914614
General Business and Public Utility Personal	36.950000	36.950000	36.950000	36.950000
Switzerland of Ohio Local (160)				
Residential/Agricultural Real	21.724189	21.729120	21.729089	22.452144
Commercial/Industrial and Public Utility Real	36.952287	36.960287	36.887679	37.689535
General Business and Public Utility Personal	37.300000	37.300000	37.300000	38.800000
Buckeye Local (205)				
Residential/Agricultural Real	20.000014	20.000016	20.007319	20.000009
Commercial/Industrial and Public Utility Real	24.786501	25.931192	22.182756	21.252423
General Business and Public Utility Personal	27.500000	27.750000	27.500000	27.500000
Harrison Hills City (490)				
Residential/Agricultural Real	22.542131	22.431033	23.702517	23.692154
Commercial/Industrial and Public Utility Real	32.952372	32.930558	36.057028	35.564367
General Business and Public Utility Personal	37.250000	37.250000	40.250000	40.250000

The rates presented in this table represent the effective rates.

**Source:** Office of Belmont County Auditor

2017	2016	2015	2014	2013	2012
27.905198	27.887887	27.787721	28.912130	28.890444	28.824977
35.058842	34.927584	34.769868	33.478562	33.393589	33.279460
46.300000	46.300000	46.300000	46.300000	46.300000	46.300000
26.253655	26.244687	26.704896	26.863637	26.857204	26.770775
30.996016	30.786556	31.704317	32.909183	32.865928	32.741703
42.500000	42.500000	43.090000	43.090000	43.090000	43.090000
21.189465	21.180012	21.129152	22.768017	22.768622	22.750017
21.706795	21.323903	21.695682	23.283339	23.288123	23.156346
35.000000	35.000000	35.000000	35.000000	35.000000	35.000000
21.556874	21.606128	21.556512	22.102728	22.849850	22.840175
29.175510	27.351473	27.360686	28.483425	29.104080	28.821906
41.700000	42.200000	42.200000	42.700000	43.500000	43.500000
20.467801	20.464498	21.214498	22.619479	23.378291	23.332309
21.725545	20.490497	21.240970	22.878365	23.657780	23.504299
28.250000	28.250000	29.000000	30.500000	31.250000	31.250000
24.521753	24.664657	25.388791	25.574130	25.567975	25.568703
26.040947	25.581012	26.233824	26.530085	26.530058	26.451721
33.500000	33.650000	34.500000	34.500000	34.500000	34.500000
26.823265	26.802071	27.163726	27.461591	27.461043	22.785052
40.950000	38.439399	38.927220	39.895772	39.898350	35.294510
40.950000	40.950000	41.560000	41.560000	41.560000	36.950000
23.257395	23.757972	24.916752	25.828414	25.833645	28.157732
38.800000	38.946687	40.345791	41.300000	40.574712	42.683240
38.800000	39.300000	40.400000	41.300000	41.300000	43.590000
20.000019	20.011083	20.000015	20.000007	20.000007	20.000003
21.525084	21.499829	21.496593	21.588482	21.357241	21.359813
27.500000	27.500000	27.500000	27.500000	27.500000	27.500000
24.189774	26.361087	26.341905	21.282528	21.445944	21.443560
35.919498	38.267179	37.869001	32.888877	27.056424	27.056424
40.750000	42.730000	42.730000	37.750000	37.750000	37.750000

**Belmont County, Ohio**  
**Property Tax Levies and Collections (1)**  
**Real and Public Utilities Taxes**  
**Last Ten Years**

Collection Year	Current Tax Levy (3)	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2021	\$31,459,078	\$23,674,941	75.26%	\$646,065	\$24,321,006	77.31%
2020	31,272,240	23,617,370	75.52%	714,217	24,331,587	77.81%
2019	29,926,542	22,905,594	76.54%	641,689	23,547,283	78.68%
2018	25,678,978	19,372,686	75.44%	127,502	19,500,188	75.94%
2017	23,908,247	18,062,241	75.55%	110,637	18,172,878	76.01%
2016	20,585,526	15,777,921	76.65%	573,851	16,351,772	79.43%
2015	19,985,948	15,318,370	76.65%	557,137	15,875,507	79.43%
2014	19,292,906	15,333,760	79.48%	596,816	15,930,576	82.57%
2013	18,817,113	15,645,139	83.14%	726,114	16,371,253	87.00%
2012	18,650,924	15,915,749	85.33%	524,078	16,439,827	88.14%

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.
- (3) Includes all property taxes levied for the County's share only.

*Source: Office of Belmont County Auditor*

**Belmont County, Ohio**  
**Property Tax Levies and Collections**  
**Tangible Personal Property Taxes**  
**Last Ten Years**

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2021	\$0	\$0	N/A	\$0	\$0	N/A
2020	0	0	N/A	0	0	N/A
2019	0	0	N/A	0	0	N/A
2018	0	0	N/A	0	0	N/A
2017	0	0	N/A	0	0	N/A
2016	0	0	N/A	0	0	N/A
2015	0	0	N/A	521	521	N/A
2014	0	0	N/A	0	0	N/A
2013	0	0	N/A	6,850	6,850	N/A
2012	0	0	N/A	764	764	N/A

- (1) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.

Note: The general business tangible personal property tax has been phased out and during the phase out period, all general business tangible personal property was assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-change telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies, whose last year to pay tangible personal property taxes was 2010.)

*Source: Office of Belmont County Auditor*

**Belmont County, Ohio  
Principal Taxpayers  
Real Estate Tax  
2021 and 2012 (1)**

Name of Taxpayer	2021	
	Assessed Value	Percent of Real Property Assessed Value
Rover Pipeline LLC	\$164,255,860	9.22%
AEP Ohio Transmission Company	142,948,510	8.03%
Texas Eastern Transmission LP	129,273,220	7.26%
Gulfport Appalachia LLC	126,035,700	7.08%
Ascent Resoucrs Utica LLC	121,949,000	6.85%
Rice Drilling D LLC	104,536,520	5.87%
Ohio Power Company	85,177,570	4.78%
Ohio Valley Mall Company	81,807,980	4.59%
Rockies Express Pipeline LLC	43,762,630	2.46%
XTO Energy Inc.	19,357,910	1.09%
<b>Totals</b>	<b>\$1,019,104,900</b>	<b>57.23%</b>
<b>Total Assessed Valuation</b>	<b>\$1,781,035,680</b>	

Name of Taxpayer	2012	
	Assessed Value	Percent of Real Property Assessed Value
Rockies Express Pipeline	\$55,937,190	5.28%
Ohio Power Company	43,339,600	4.09%
Ohio Valley Mall Company	23,440,870	2.21%
South Central Power Company	13,653,710	1.29%
Ohio Coatings Company	13,506,490	1.27%
East Ohio Gas	5,622,460	0.53%
First Energy Generation Corporation	5,607,540	0.53%
Wal Mart	5,060,440	0.48%
THF St Clairsville Development	4,505,110	0.42%
Columbia Gas of Ohio Inc.	4,075,750	0.38%
<b>Totals</b>	<b>\$174,749,160</b>	<b>16.48%</b>
<b>Total Assessed Valuation</b>	<b>\$1,060,333,960</b>	

(1) The amounts presented represent the assessed values upon which 2021 and 2012 collections were based.

*Source: Office of Belmont County Auditor*

**Belmont County, Ohio**  
**Taxable Sales By Industry (Category)**  
**Last Ten Years**

Industry (Category)	December 31, 2021		December 31, 2020		December 31, 2019	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	3.07%	\$520,557	6.10%	\$1,016,608	3.28%	\$572,155
Agriculture, Forestry, and Fishing Utilities (excluding telecommunications)	0.39%	66,278	0.24%	40,733	0.07%	11,992
Construction	0.62%	105,360	0.53%	88,171	0.55%	95,751
Manufacturing	0.83%	141,656	1.13%	188,693	1.02%	177,743
Wholesale Trade	2.67%	453,570	3.19%	531,659	3.48%	607,291
Motor Vehicle and Parts Dealers	2.58%	437,156	2.25%	375,778	2.99%	521,811
Furniture and Home Furnishings Stores	19.71%	3,345,185	17.78%	2,962,839	19.20%	3,352,561
Electronic and Appliance Stores	1.18%	200,746	0.97%	161,434	1.14%	199,141
Building Material and Garden Equipment & Supplies	0.60%	101,906	0.49%	82,110	0.87%	151,502
Food and Beverage Stores	6.67%	1,131,252	6.79%	1,131,175	6.71%	1,171,899
Health and Personal Care Stores	4.22%	715,828	3.84%	639,455	3.77%	658,849
Gasoline Stations	1.56%	265,236	1.23%	204,926	1.53%	267,122
Clothing and Clothing Accessories Stores	1.48%	251,003	1.45%	240,977	1.09%	189,715
Sporting Goods, Hobby, Book, and Music Stores	3.25%	550,784	2.94%	490,206	3.38%	591,008
General Merchandise Stores	1.62%	274,976	0.99%	165,352	0.80%	139,362
Miscellaneous Store Retailers	11.75%	1,993,363	11.87%	1,977,946	11.46%	2,000,907
Nonstore Retailers	7.41%	1,256,922	7.78%	1,296,191	9.26%	1,617,463
Transportation and Warehousing Information (including telecommunications)	9.09%	1,541,955	7.89%	1,315,345	5.61%	979,143
Finance and Insurance	0.36%	63,476	2.01%	334,424	0.50%	88,033
Real Estate, and Rental & Leasing of Property	5.45%	925,410	5.77%	961,104	4.64%	809,811
Professional, Scientific and Technical Services	0.17%	29,276	0.16%	26,205	0.14%	24,903
Management of Companies (Holding Companies)	4.04%	685,312	4.40%	734,056	5.46%	954,320
Administrative & Support Services, and Waste Management & Remediation Services	0.80%	135,249	0.93%	155,338	0.74%	129,721
Education, Health Care and Social Assistance	0.00%	0	0.00%	0	0.04%	7,504
Arts, Entertainment, and Recreation	1.32%	224,037	1.27%	210,889	1.30%	227,573
Accommodation and Food Services	0.10%	16,163	0.14%	23,277	0.13%	23,549
Other Services	0.23%	38,454	0.13%	22,441	0.15%	25,742
Unclassified	5.69%	965,567	4.83%	804,581	7.00%	1,221,696
	2.11%	358,909	1.92%	320,037	2.72%	474,940
	1.03%	175,830	0.98%	163,774	0.97%	169,938
<b>Total</b>	<b>100.00%</b>	<b>\$16,971,416</b>	<b>100.00%</b>	<b>\$16,665,724</b>	<b>100.00%</b>	<b>\$17,463,145</b>
Sales Tax Rate	1.50%		1.50%		1.50%	(Continued)

The rate may be imposed by the Commissioners subject to referendum or approved by a majority of the voters within the County.

*Source: State Department of Taxation*

**Belmont County, Ohio**  
**Taxable Sales By Industry (Category) (Continued)**  
**Last Ten Years**

Industry (Category)	December 31, 2018		December 31, 2017		December 31, 2016	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	4.80%	\$882,175	4.57%	\$848,520	5.78%	\$984,882
Agriculture, Forestry, and Fishing (2)	0.08%	15,384	0.08%	14,832	0.05%	9,259
Utilities (excluding telecommunications)	0.49%	90,003	0.55%	102,832	0.37%	63,840
Construction	2.03%	371,060	3.58%	663,409	2.59%	440,851
Manufacturing	2.91%	535,076	2.78%	515,404	2.30%	392,159
Wholesale Trade	4.08%	749,491	3.92%	727,694	2.32%	395,413
Motor Vehicle and Parts Dealers	17.69%	3,251,768	16.60%	3,079,908	16.17%	2,756,169
Furniture and Home Furnishings Stores	1.11%	202,828	0.94%	173,308	0.97%	165,197
Electronic and Appliance Stores	0.89%	164,210	0.84%	156,346	1.02%	174,641
Building Material and Garden Equipment & Supplies	6.34%	1,165,582	5.51%	1,021,926	5.61%	956,133
Food and Beverage Stores	3.64%	668,977	3.39%	628,980	3.47%	590,782
Health and Personal Care Stores	1.41%	259,763	1.29%	239,272	1.36%	232,068
Gasoline Stations	0.77%	141,856	1.18%	219,720	0.94%	160,796
Clothing and Clothing Accessories Stores	3.28%	601,945	2.58%	478,912	2.50%	426,450
Sporting Goods, Hobby, Book, and Music Stores	1.02%	188,234	1.20%	221,920	1.62%	276,235
General Merchandise Stores	11.23%	2,063,493	11.10%	2,060,738	11.15%	1,899,378
Miscellaneous Store Retailers	10.91%	2,005,861	10.93%	2,028,535	11.94%	2,034,147
Nonstore Retailers	3.51%	644,779	3.32%	616,672	3.13%	533,865
Transportation and Warehousing Information (including telecommunications)	1.02%	187,832	0.49%	90,541	0.82%	140,424
Finance and Insurance	5.07%	932,331	4.93%	914,313	5.35%	911,123
Real Estate, and Rental & Leasing of Property	0.19%	34,562	3.53%	655,857	6.16%	1,050,009
Professional, Scientific and Technical Services	5.71%	1,049,091	5.31%	986,029	2.88%	490,478
Management of Companies (Holding Companies)	0.81%	148,094	0.77%	142,765	0.66%	113,186
Administrative & Support Services, and Waste Management & Remediation Services	0.03%	6,261	0.00%	0	0.00%	0
Education, Health Care and Social Assistance	1.37%	252,235	1.22%	226,577	1.46%	248,806
Arts, Entertainment, and Recreation	0.10%	19,148	0.09%	16,793	0.06%	10,401
Accommodation and Food Services	0.16%	28,852	0.18%	33,142	0.16%	27,388
Other Services	6.94%	1,274,837	6.72%	1,247,034	6.77%	1,154,572
Unclassified	2.02%	371,098	1.87%	347,232	1.94%	330,126
	0.39%	71,158	0.53%	98,060	0.43%	73,593
<b>Total</b>	<b>100.00%</b>	<b>\$18,377,984</b>	<b>100.00%</b>	<b>\$18,557,271</b>	<b>100.00%</b>	<b>\$17,042,371</b>
Sales Tax Rate	1.50%		1.50%		1.50%	



December 31, 2015		December 31, 2014		December 31, 2013		December 31, 2012	
Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
4.21%	\$799,781	3.74%	\$660,781	2.26%	\$338,538	0.95%	\$127,121
0.00%	0	0.06%	10,059	0.07%	10,996.00	0.03%	3,550
0.54%	102,432	0.68%	119,595	0.63%	95,164	0.42%	55,618
1.13%	214,388	1.63%	287,303	1.61%	241,127	0.24%	32,582
3.22%	610,767	1.69%	297,991	1.71%	256,387	3.18%	423,796
3.96%	751,197	3.12%	550,960	2.42%	362,808	1.56%	207,431
16.24%	3,081,522	24.07%	4,249,458	19.44%	2,916,486	20.21%	2,692,779
0.96%	181,495	1.06%	187,044	1.42%	212,470	1.64%	218,077
0.81%	154,172	0.89%	156,339	1.01%	151,914	1.45%	193,351
5.67%	1,075,532	5.48%	967,794	7.34%	1,101,061	8.01%	1,067,316
2.03%	385,621	2.79%	492,987	4.72%	708,138	4.97%	661,398
1.04%	196,643	0.98%	173,526	1.43%	215,228	1.52%	202,895
1.16%	219,248	0.87%	153,800	1.21%	181,766	1.34%	178,252
2.09%	397,396	2.47%	435,270	3.28%	491,810	4.10%	546,768
1.65%	312,921	1.83%	322,668	2.70%	405,637	2.79%	371,128
7.72%	1,465,010	9.34%	1,648,390	14.74%	2,211,695	14.68%	1,955,275
18.25%	3,462,633	13.21%	2,331,064	8.79%	1,319,088	7.17%	954,975
3.03%	574,213	2.60%	458,925	2.13%	319,893	1.61%	214,336
1.01%	192,309	0.73%	129,622	0.21%	30,991	0.20%	27,182
4.61%	875,204	4.66%	823,421	4.91%	736,134	5.39%	717,785
5.48%	1,040,299	4.74%	837,395	4.72%	708,085	4.91%	653,474
3.05%	579,230	3.13%	553,001	1.88%	282,296	1.72%	229,172
0.64%	120,829	0.64%	112,590	0.52%	78,276	0.43%	57,817
0.00%	0	0.00%	0	0.05%	7,156	0.06%	7,499
1.74%	330,482	1.11%	195,169	1.12%	167,413	1.12%	149,811
0.05%	9,942	0.05%	8,292	0.06%	8,968	0.05%	6,880
0.18%	34,127	0.09%	16,100	0.07%	10,699	0.07%	9,433
7.06%	1,339,545	6.46%	1,140,442	7.24%	1,086,430	7.87%	1,048,974
1.74%	330,025	1.60%	283,231	1.69%	253,303	2.01%	267,665
0.73%	139,411	0.28%	49,658	0.62%	92,588	0.29%	38,530
<b>100.00%</b>	<b>\$18,976,374</b>	<b>100.00%</b>	<b>\$17,652,875</b>	<b>100.00%</b>	<b>\$15,002,545</b>	<b>100.00%</b>	<b>\$13,320,870</b>
1.50%		1.50%		1.50%		1.50%	

**Belmont County, Ohio**  
**Ratios of Outstanding Debt By Type**  
**Last Ten Years**

Year	Governmental Activities			Business Type Activities		
	General Obligation Bonds	Long-Term Bond Anticipation Notes Payable	Capital Leases	General Obligation Bonds	Revenue Bonds	OWDA Loans Payable
2021	\$1,100,400	\$2,000,000	\$0	\$0	\$54,513,200	\$2,803,172
2020	1,225,000	15,555,000	0	0	54,717,200	3,557,528
2019	1,253,000	16,565,000	0	4,935,153	9,359,000	2,063,211
2018	1,328,736	7,720,887	0	8,385,274	0	404,689
2017	1,424,086	4,989,000	0	9,039,363	0	428,092
2016	1,519,436	3,487,000	938,819	9,678,452	0	464,901
2015	1,817,651	4,447,000	1,851,269	9,978,181	0	489,142
2014	5,451,940	0	2,819,991	11,665,396	0	513,383
2013	5,940,510	86,000	3,818,022	8,241,911	5,902,000	524,226
2012	6,564,157	172,000	348,996	8,607,357	6,040,000	321,568

(1) Assessed Valuation can be located on S14 and S15.

(2) Personal Income and Population can be located on S42.

**Sources:** Belmont County Auditor's Office  
Bureau of Economic Analysis  
US Census Bureau

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OPWC Loans Payable	Long-Term Bond Anticipation Notes Payable	Total Primary Government	Ratio of Net Debt to Estimated Actual Value (1)	Percentage of Personal Income (2)	Per Capita (2)
\$452,352	\$0	\$60,869,124	0.87%	2.13%	\$924
483,912	0	75,538,640	1.07%	2.62%	1,146
483,912	3,892,000	38,551,276	0.60%	1.35%	575
504,952	5,517,000	23,861,538	0.38%	0.88%	353
536,512	4,532,000	20,949,053	0.40%	0.82%	308
557,552	4,667,000	21,313,160	0.42%	0.85%	310
568,072	4,892,000	24,043,315	0.57%	0.96%	348
589,112	4,644,000	25,683,822	0.71%	1.11%	370
620,672	1,797,000	26,930,341	0.76%	1.24%	387
509,926	1,798,000	24,362,004	0.70%	1.11%	350

**Belmont County, Ohio**  
**Ratio of General Bonded Debt (1)**  
**to Estimated Actual Value and Debt per Capita**  
**Last Ten Years**

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Year	Population (3)	Estimated Actual Value of Taxable Property (2)	General Bonded Debt Outstanding	Ratio of Bonded Debt to Estimated Actual Value	Bonded Debt per Capita
2021	65,849	\$7,015,343,211	\$1,100,400	0.02%	\$17
2020	65,932	7,082,025,686	1,225,000	0.02%	19
2019	67,006	6,471,979,880	6,188,153	0.10%	92
2018	67,505	6,316,448,109	9,714,010	0.15%	144
2017	68,029	5,283,606,874	10,463,449	0.20%	154
2016	68,673	5,129,248,926	11,197,888	0.22%	163
2015	69,154	4,216,852,211	11,795,832	0.28%	171
2014	69,461	3,626,764,080	17,117,336	0.47%	246
2013	69,571	3,534,071,697	14,182,421	0.40%	204
2012	69,671	3,504,655,760	15,171,514	0.43%	218

(1) General Obligation Bonds only.

(2) Estimated Actual Value of Taxable Property can be located on S14.

(3) Population can be located on S42.

**Sources:** Belmont County Auditor's Office  
Bureau of Economic Analysis  
US Census Bureau

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**Belmont County, Ohio**  
**Computation of Legal Debt Margin**  
**Last Ten Years**

	2021	2020	2019	2018
Tax Valuation	<u>\$2,262,703,140</u>	<u>\$2,256,034,190</u>	<u>\$2,101,721,890</u>	<u>\$2,057,733,770</u>
Debt Limit (1)	<u>55,067,579</u>	<u>54,900,855</u>	<u>51,043,047</u>	<u>49,943,344</u>
Total Outstanding Debt:				
General Obligation Bonds	1,100,400	1,225,000	5,898,000	9,155,000
Revenue Bonds Payable	54,513,200	54,717,200	9,359,000	0
OWDA Loans	2,803,172	3,557,528	2,063,211	404,689
OPWC Loans	452,352	483,912	483,912	504,952
Bond Anticipation Notes Payable	<u>12,305,000</u>	<u>16,555,000</u>	<u>24,142,000</u>	<u>15,336,000</u>
Total	<u>71,174,124</u>	<u>76,538,640</u>	<u>41,946,123</u>	<u>25,400,641</u>
Exemptions:				
General Obligation Bonds for Jail Construction	0	0	0	0
General Obligation Bonds for Eastern Division Court	0	0	0	0
General Obligation Bonds Payable from Rental Revenues	0	0	0	0
General Obligation Bonds Payable from				
Motor Vehicles License and Gasoline Tax	1,100,400	1,225,000	1,253,000	1,325,000
General Obligation Bonds Payable from Enterprise Revenues	0	0	4,645,000	7,830,000
Revenue Bonds Payable from Enterprise Revenue	54,513,200	54,717,200	9,359,000	0
OWDA Loans Payable from Enterprise Fund Revenue	2,803,172	3,557,528	2,063,211	404,689
OPWC Loans Payable from Enterprise Fund Revenues	452,352	483,912	483,912	504,952
Senior Service Bond Anticipation Notes Payable	0	0	0	1,207,000
Public Assistance Bond Anticipation Notes Payable	0	0	0	0
Satellite Building Refunding Bond Anticipation Note Payable	0	0	0	0
Jail Improvement Refunding Bond Anticipation Notes Payable	0	0	0	847,000
Motor Vehicle License and Gasoline Tax				
Bond Anticipation Notes Payable	0	0	0	0
T.I.D. Bond Anticipation Notes Payable	0	2,905,000	2,975,000	3,000,000
Building Improvement Bond Anticipation Notes Payable	5,900,000	10,150,000	11,650,000	4,750,000
Courthouse Improvement Bond Anticipation Notes Payable	0	0	0	0
Eastern Court Refunding Bond Anticipation Notes Payable	0	0	0	0
Water Bond Anticipation Notes Payable	0	0	1,000,000	1,000,000
Water Refunding Bond Anticipation Notes Payable	0	0	2,235,000	2,240,000
Sewer Refunding Bond Anticipation Notes Payable	0	0	662,000	667,000
Water Works 3 Bond Anticipation Notes Payable	0	0	0	0
Water Works 3 Refunding Bond Anticipation Notes Payable	0	0	0	0
Sanitary Sewer 3 Refunding Bond Anticipation Notes Payable	0	0	0	0
Amount Available in the Debt Service Fund for General Obligation	0	379,303	297,081	224,165
Bond Anticipation Notes Payable from Enterprise Fund Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Self-Supporting Debt	<u>64,769,124</u>	<u>73,417,943</u>	<u>36,623,204</u>	<u>23,999,806</u>
Amount of Debt Subject to Limit	<u>6,405,000</u>	<u>3,500,000</u>	<u>5,620,000</u>	<u>1,625,000</u>
Legal Debt Margin	<u>\$48,662,579</u>	<u>\$51,400,855</u>	<u>\$45,423,047</u>	<u>\$48,318,344</u>
Legal Debt Margin as a Percentage of the Debt Limit	88.37%	93.62%	88.99%	96.75%
Unvoted Debt Limit (2)	\$22,627,031	\$22,560,342	\$21,017,219	\$20,577,338
Less:				
Amount of Debt Subject to Limit	<u>6,405,000</u>	<u>3,500,000</u>	<u>5,620,000</u>	<u>1,625,000</u>
Unvoted Legal Debt Margin	<u>\$16,222,031</u>	<u>\$19,060,342</u>	<u>\$15,397,219</u>	<u>\$18,952,338</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	71.69%	84.49%	73.26%	92.10%

(1) Ohio Bond Law sets a limit calculated as follows:  
\$6,000,000 plus two and one-half percent of the amount of valuation in excess of \$300,000,000.

(2) Ohio Bond Law sets a limit of one percent of the tax valuation.

*Source: Office of Belmont County Auditor*

2017	2016	2015	2014	2013	2012
<u>\$1,734,898,510</u>	<u>\$1,675,477,700</u>	<u>\$1,421,433,050</u>	<u>\$1,221,069,780</u>	<u>\$1,189,290,110</u>	<u>\$1,179,116,500</u>
41,872,463	40,386,943	34,035,826	29,026,745	28,232,253	27,977,913
9,860,000	10,550,000	11,630,000	16,850,000	14,020,000	14,990,000
0	0	0	0	5,902,000	6,040,000
428,092	464,901	489,142	513,383	357,532	321,568
536,512	557,552	568,072	589,112	620,672	509,926
17,154,000	16,839,000	12,452,000	4,730,000	2,025,000	2,126,000
<u>27,978,604</u>	<u>28,411,453</u>	<u>25,139,214</u>	<u>22,682,495</u>	<u>22,925,204</u>	<u>23,987,494</u>
0	0	205,000	1,870,000	2,145,000	2,570,000
0	0	0	780,000	830,000	875,000
0	0	0	1,035,000	1,100,000	1,160,000
1,420,000	1,515,000	1,600,000	1,685,000	1,770,000	1,850,000
8,440,000	9,035,000	9,825,000	11,480,000	8,175,000	8,535,000
0	0	0	0	5,902,000	6,040,000
428,092	464,901	489,142	513,383	357,532	321,568
536,512	557,552	568,072	589,112	620,672	509,926
2,415,000	3,200,000	4,000,000	0	0	0
0	0	0	0	56,000	70,000
0	0	962,000	0	0	0
997,000	1,097,000	1,402,000	0	0	0
75,000	150,000	225,000	86,000	172,000	258,000
3,000,000	5,000,000	0	0	0	0
5,000,000	0	0	0	0	0
0	1,500,000	0	0	0	0
0	0	744,000	0	0	0
1,000,000	0	0	0	0	0
2,240,000	0	0	0	0	0
797,000	0	0	0	0	0
0	1,000,000	0	0	0	0
0	2,330,000	2,500,000	0	0	0
0	927,000	984,000	0	0	0
0	92,193	2,226,039	586,826	0	0
0	0	0	3,000,000	1,797,000	1,798,000
<u>26,348,604</u>	<u>26,868,646</u>	<u>25,730,253</u>	<u>21,625,321</u>	<u>22,925,204</u>	<u>23,987,494</u>
<u>1,630,000</u>	<u>1,635,000</u>	<u>1,635,000</u>	<u>1,057,174</u>	<u>0</u>	<u>0</u>
<u>\$40,242,463</u>	<u>\$38,751,943</u>	<u>\$32,400,826</u>	<u>\$27,969,571</u>	<u>\$28,232,253</u>	<u>\$27,977,913</u>
96.11%	95.95%	95.20%	96.36%	100.00%	100.00%
\$17,348,985	\$16,754,777	\$14,214,331	\$12,210,698	\$11,892,901	\$11,791,165
<u>1,630,000</u>	<u>1,635,000</u>	<u>1,635,000</u>	<u>1,057,174</u>	<u>0</u>	<u>0</u>
<u>\$15,718,985</u>	<u>\$15,119,777</u>	<u>\$12,579,331</u>	<u>\$11,153,524</u>	<u>\$11,892,901</u>	<u>\$11,791,165</u>
90.60%	90.24%	88.50%	91.34%	100.00%	100.00%

**Belmont County, Ohio**  
**Pledged Revenue Coverage - Water**  
**Last Ten Years**

Revenue Bonds and OWDA Loans						
Year	Water Service Charges (1)	Less Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2021	\$6,279,957	\$5,404,116	\$875,841	\$3,265,054	\$400,837	0.24
2020	6,555,282	5,441,282	1,114,000	290,731	0	3.83
2019	6,648,236	5,044,202	1,604,034	281,031	0	5.71
2018	5,402,456	4,105,948	1,296,508	10,275	0	0.00
2017	4,781,815	4,071,620	710,195	10,275	0	0.00
2016	4,060,481	3,790,544	269,937	10,275	0	0.00
2015	3,882,505	3,020,023	862,482	10,275	0	0.00
2014	3,760,963	2,673,016	1,087,947	7,912	0	0.00
2013	3,769,619	2,547,834	1,221,785	156,204	313,738	2.70
2012	3,107,640	2,504,116	603,524	149,172	320,562	1.34

(1) Total revenue (including interest) exclusive of tap fees and transfers.

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of revenue bonds and OWDA loans.

**Source:** *Office of Belmont County Auditor*



**Belmont County, Ohio**  
**Pledged Revenue Coverage - Sewer**  
**Last Ten Years**

Year	Revenue Bonds and OWDA Loans					
	Sewer Service Charges (1)	Less Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2021	\$2,627,112	\$1,804,778	\$822,334	\$173,692	\$75,742	3.30
2020	2,580,576	1,944,662	635,914	175,819	62,923	2.66
2019	2,758,523	1,983,784	774,739	33,938	0	22.83
2018	2,438,668	2,321,935	116,733	13,128	0	8.89
2017	2,260,543	1,954,974	305,569	26,534	0	11.52
2016	1,817,251	1,450,494	366,757	13,966	0	26.26
2015	1,593,283	1,432,253	161,030	13,966	0	11.53
2014	1,444,094	1,074,609	369,485	2,932	0	126.02
2013	1,371,018	948,615	422,403	25,000	0	16.90
2012	1,212,400	948,903	263,497	0	0	0.00

(1) Total revenue (including interest) exclusive of tap fees and transfers.

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of revenue bonds and OWDA loans.

**Source:** Office of Belmont County Auditor

**Belmont County, Ohio**  
**Demographic and Economic Statistics**  
**Last Ten Years**

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Year	Population (1)	Personal Income (2)	Per Capita Personal Income	Unemployment Rate (3)
2021	65,849	\$2,858,399,000	\$43,408	4.20%
2020	65,932	2,880,384,000	43,687	6.10%
2019	67,006	2,864,188,000	42,745	6.50%
2018	67,505	2,697,089,000	39,954	5.50%
2017	68,029	2,562,246,000	37,664	6.30%
2016	68,673	2,519,105,640	36,683	6.00%
2015	69,154	2,494,164,000	36,067	8.10%
2014	69,461	2,311,731,541	33,281	6.40%
2013	69,571	2,176,598,306	31,286	7.30%
2012	69,671	2,194,714,000	31,501	7.40%

**Sources:** (1) U.S. Census Bureau - see S36  
(2) Bureau of Economic Analysis  
(3) Bureau of Labor Statistics / Ohio Job and Family Services website

**Belmont County, Ohio  
Principal Employers  
2021 and 2012**

Employer	Nature of Business	2021	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	723	4.00%
State of Ohio	Public Service	629	3.48%
East Ohio Regional Hospital	Health Care	460	2.55%
Riesbecks Food Markets	Retail	415	2.30%
American Energy Cop	Industrial	400	2.21%
Wal-Mart Stores Inc.	Retail	376	2.08%
Kroger	Retail	315	1.74%
United Dairy	Retail	250	1.38%
Boscov's	Retail	205	1.14%
Barnesville Hospital Association	Health Care	182	1.01%
<b>Total</b>		<b>3,955</b>	<b>21.89%</b>
<b>Total Employment within the County</b>		<b>18,059</b>	
Employer	Nature of Business	2012	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	741	2.42%
East Ohio Regional Hospital	Health Care	601	1.96%
State of Ohio	Public Service	550	1.80%
Riesbacks Food Markets	Retail	440	1.44%
Murray Energy	Mining	301	0.98%
Kroger Company	Retail	297	0.97%
Belmont Community Hospital	Health Care	260	0.85%
Wal-Mart Stores Inc.	Retail	201	0.66%
Barnesville Hospital Association	Health Care	196	0.64%
MdDonalds	Food Service	180	0.59%
<b>Total</b>		<b>3,767</b>	<b>12.31%</b>
<b>Total Employment within the County</b>		<b>30,600</b>	

**Source:** Office of Belmont County Auditor

**Belmont County, Ohio**  
**County Government Employees by Function/Activity**  
**Last Ten Years**

	2021	2020	2019	2018
<b>General Government</b>				
<b>Legislative and Executive</b>				
Commissioners	23	16	17	37
Auditor	20	19	20	22
Treasurer	5	5	6	5
Prosecuting Attorney	12	12	12	12
Board of Elections	9	8	8	6
Recorder	8	8	9	8
Buildings and Grounds	19	19	19	19
Dog and Kennel	7	7	8	7
<b>Judicial</b>				
Common Pleas Court	11	10	13	13
Probate Court	6	3	5	5
Juvenile Court	15	14	14	16
County Courts	13	12	14	14
Clerk of Courts	14	6	13	14
Public Defender	9	8	7	7
Domestic Relations	0	0	0	6
Law Library	1	1	1	1
<b>Public Safety</b>				
Sheriff	101	102	92	94
Probation	10	11	10	10
Emergency 911	20	19	21	22
Disaster Services	3	3	3	3
Coroner	4	4	3	3
District Detention Home/Oakview	51	51	55	55
<b>Public Works</b>				
Engineer	41	39	40	38
Building Department	0	0	0	8
Sewer District and Sewer District	42	38	40	37
<b>Health</b>				
Developmental Disabilities	70	70	73	67
Alcohol, Drug Abuse and Mental Health	0 6	0 6	6	5
Health Department	26	29	18	18
<b>Human Services</b>				
Jobs and Family Services	87	87	89	91
Children's Services	0	0	0	12
Child Support Enforcement Agency	13	13	12	12
Veteran Services	9	9	9	9
Senior Services	64	60	65	65
<b>Conservation and Recreation</b>				
Soil and Water Conservation	4	4	2	3
Community and Economic Development	0	1	1	1
<b>Total</b>	<u>723</u>	<u>694</u>	<u>705</u>	<u>745</u>

**Method:** 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee  
The count is performed on July 1 each year.

**Source:** Office of Belmont County Auditor

2017	2016	2015	2014	2013	2012
33	29	28	26	24	23
24	22	22	24	27	25
6	6	6	6	4	5
11	16	18	17	17	17
8	21	20	20	18	18
8	9	11	11	10	9
22	17	16	15	15	15
8	11	10	10	4	4
13	16	16	16	16	16
5	6	6	6	5	5
18	16	16	14	15	15
11	12	13	12	12	12
15	8	8	8	7	7
7	4	6	5	5	5
6	6	7	6	6	6
1	1	1	1	1	1
94	64	63	63	63	60
8	16	16	15	15	15
21	22	22	22	22	22
2	4	4	4	4	4
2	2	2	2	3	3
55	54	54	54	54	54
40	40	40	39	41	41
8	8	8	8	8	7
35	38	36	35	35	32
70	88	90	92	92	92
5	5	5	5	5	5
18	20	20	20	21	21
100	95	94	96	104	106
13	12	12	12	12	12
13	12	12	12	12	12
11	9	8	8	7	8
66	65	64	62	62	61
4	3	2	2	2	2
1	1	1	1	1	1
<u>762</u>	<u>758</u>	<u>757</u>	<u>749</u>	<u>749</u>	<u>741</u>

**Belmont County, Ohio**  
**Capital Asset Statistics by Function/Activity**  
**Last Ten Years**

	2021	2020	2019	2018	2017
<b>General Government</b>					
<b>Legislative and Executive</b>					
<b>Commissioners</b>					
Administrative office space (sq. ft.)	8,225	8,225	8,225	8,225	8,225
<b>Auditor</b>					
Administrative office space	4,672	4,672	4,672	4,672	4,672
<b>Treasurer</b>					
Administrative office space	2,400	2,400	2,400	2,400	2,400
<b>Prosecuting Attorney</b>					
Administrative office space		1,850	1,850	1,850	1,850
<b>Board of Elections</b>					
Administrative office space	3,234	3,234	3,234	1,650	1,650
Voting Machines	58	58	58	296	296
<b>Recorder</b>					
Administrative office space	3,248	3,248	3,248	3,248	3,248
<b>Buildings and Grounds</b>					
Administrative office space	2,420	2,420	2,420	2,420	2,420
<b>Data Processing</b>					
Administrative office space	336	336	336	336	336
<b>Judicial</b>					
<b>Common Pleas Court</b>					
Number of court rooms	3	3	3	3	3
<b>Probate Court</b>					
Number of court rooms	1	1	1	1	1
<b>Juvenile Court</b>					
Number of court rooms	1	1	1	1	1
<b>County Court</b>					
Number of court rooms	2	2	2	2	2
<b>Clerk of Courts</b>					
Administrative office space	3,980	3,980	3,980	3,980	3,980
<b>Juvenile Detention Center</b>					
Capacity	54	54	54	54	54
<b>Domestic Relations</b>					
Administrative office space	288	288	288	288	288
<b>Law Library</b>					
Administrative office space	3,248	3,248	3,248	3,248	3,248
<b>Public Safety</b>					
<b>Sheriff</b>					
Jail capacity	136	136	136	136	136
Number of patrol vehicles	32	32	34	34	34
<b>Probation</b>					
Administrative office space	660	660	660	660	660
<b>Disaster Services</b>					
Number of emergency response vehicles	4	4	4	4	4
<b>Public Works</b>					
<b>Engineer</b>					
Centerline miles of roads	310	310	310	308	308
Number of bridges	274	277	276	280	280
Number of culverts	2,367	2,633	2,625	2,625	2,625
Number of traffic signs	2,557	3,110	2,984	2,392	2,392
Number of vehicles	97	87	61	61	61

2016	2015	2014	2013	2012
8,225	8,225	8,025	8,025	8,025
4,672	4,672	4,672	4,672	4,672
2,400	2,400	2,400	2,400	2,400
1,850	1,850	1,850	1,850	1,850
1,650	1,650	1,650	1,650	1,650
296	296	296	296	296
3,248	3,248	3,248	3,248	3,248
2,420	2,420	2,420	2,420	2,420
336	336	336	336	336
3	3	3	3	3
1	1	1	1	1
1	1	1	1	1
2	2	2	2	2
3,980	3,980	3,980	3,980	3,980
54	54	54	54	54
288	288	288	288	288
3,248	3,248	3,248	3,248	3,248
136	136	136	136	136
26	26	58	58	58
660	660	660	660	660
3	3	6	6	6
308	308	308	308	308
161	160	141	141	135
2,625	2,624	2,624	2,619	2,619
2,392	2,392	2,392	2,380	2,380
61	61	63	61	61

(Continued)

**Belmont County, Ohio**  
**Capital Asset Statistics by Function/Activity (Continued)**  
**Last Ten Years**

	2021	2020	2019	2018	2017
<b>Sewer District</b>					
Number of treatment facilities	2	2	2	2	2
Number of pumping stations	41	41	41	41	41
Miles of sewer lines	102	102	102	102	102
<b>Water District</b>					
Number of treatment facilities	1	1	1	1	1
Miles of water lines	564	564	564	564	564
<b>Health</b>					
<b>Developmental Disabilities</b>					
Number of Schools	1	1	1	1	1
Number of Workshops	1	1	1	1	1
Number of buses	3	3	3	3	3
<b>Human Services</b>					
<b>Jobs and Family Services</b>					
Administrative office space	10,420	10,420	10,420	10,420	10,420
Number of vehicles	13	11	4	7	7
<b>Children's Services</b>					
Administrative office space	2,240	2,240	2,240	2,240	2,240
Number of vehicles	13	11	4	7	5
<b>Child Support Enforcement Agency</b>					
Administrative office space	1,664	1,664	1,664	1,664	1,664
Number of vehicles	13	11	4	7	7
<b>Senior Services</b>					
Administrative office space	5,770	5,770	5,770	5,770	5,770
Number of vehicles		40	40	40	40
<b>Veteran Services</b>					
Administrative office space	1,200	1,200	1,200	1,200	1,200
Number of vehicles	2	2	2	2	2
<b>Community and Economic Development</b>					
Number of related infrastructure projects	0	0	0	0	0

**Source:** Office of Belmont County Auditor



2016	2015	2014	2013	2012
2	2	2	2	2
41	40	40	40	40
101	101	101	100	100
1	1	1	1	1
563	563	563	562	562
1	1	1	1	1
1	1	1	1	1
3	4	4	4	4
10,420	10,420	10,420	10,420	10,420
24	24	24	21	21
2,240	2,240	2,240	2,240	2,240
7	7	7	6	6
1,664	1,664	1,664	1,664	1,664
4	4	4	3	3
1,484	1,484	1,484	1,484	1,484
41	41	41	39	39
1,200	1,200	1,200	1,200	1,200
2	2	2	2	2
1	1	1	1	1

**Belmont County, Ohio**  
**Operating Indicators by Function/Activity**  
**Last Ten Years**

	2021	2020	2019	2018
General Government				
Legislative and Executive				
Commissioners				
Number of resolutions	45	54	41	41
Number of meetings	53	52	52	52
Auditor				
Number of non-exempt conveyances	1,447	1,343	1,427	1,594
Number of exempt conveyances	1,621	1,474	1,646	1,592
Number of real estate transfers	3,068	2,817	3,073	3,186
Number of parcels billed	78,048	69,771	68,101	69,691
Number of checks issued	19,671	19,682	19,432	19,663
Treasurer				
Number of parcels collected	67,084	64,235	63,661	63,243
Return on portfolio	437,185	\$930,754	\$1,179,275	\$564,027
Board of Elections				
Number of registered voters	44,938	46,315	44,530	47,702
Number of voters last general election	12,538	33,364	11,019	25,332
Percentage of register voters that voted	28	72.04%	24.75%	53.10%
Recorder				
Number of deeds recorded	2,720	2,609	2,557	3,732
Number of mortgages recorded	2,244	1,977	1,718	1,693
Number of military discharges recorded	4	0	13	5
Number of leases Recorded	1,521	1,413	1,719	3,275
Number of liens recorded	166	166	213	143
Number of power of attorney recorded	181	206	216	269
Number of partnerships recorded	0	0	0	0
Number of plats recorded	5	10	8	15
Judicial				
Common Pleas Court				
Number of civil cases filed	257	325	462	497
Public Safety				
Sheriff				
Jail Operation				
Average daily jail census	153	142	184	164
Prisoners booked	2,308	2,270	3,090	2,914
Prisoners released	1,728	1,782	2,228	2,871
Out of County bed days used	4,410	3,514	12,632	4,016
Enforcement				
Number of incidents reported	10,296	10,177	11,164	11,524
Number of citations issued	3,987	5,177	11,515	1,510
Number of papers served	2,976	2,087	1,518	2,313
Number of transport hours	8,936	8,787	11,469	11,440
Number of court security hours	15,040	6,422	7,421	7,864

2017	2016	2015	2014	2013	2012
71	68	80	48	32	85
53	54	54	52	56	65
1,776	1,360	1,684	1,440	1,353	1,322
1,675	1,586	1,350	1,467	1,518	1,593
3,451	2,946	3,034	2,907	2,871	2,915
61,658	59,980	59,366	62,086	61,542	61,542
18,405	21,056	20,768	21,087	20,788	22,313
59,317	57,420	56,844	55,286	54,587	54,950
\$473,254	\$384,851	\$390,460	\$371,473	\$392,945	\$631,327
47,271	46,972	46,808	50,167	49,544	49,269
13,844	31,898	19,868	16,735	13,371	32,181
29.30%	67.91%	42.45%	33.36%	26.99%	65.32%
2,941	4,323	6,045	3,167	2,508	3,744
1,697	4,790	5,323	5,903	5,816	5,345
14	6	7	15	17	13
4,093	3,304	4,239	9,062	8,065	4,668
19	211	216	254	234	224
174	203	207	217	193	133
0	0	0	1	0	1
7	17	12	6	9	10
431	518	449	525	455	569
162	148	142	118	123	112
2,967	2,913	2,743	3,015	2,927	2,793
2,821	2,874	2,745	2,897	2,940	2,681
0	0	125	0	0	0
10,423	10,547	11,117	10,285	5,275	3,873
1,520	191	271	242	145	825
1,139	3,786	3,349	3,308	3,193	2,364
10,640	10,400	10,017	8,013	7,920	7,880
8,720	8,640	8,640	6,559	6,720	6,240

(Continued)

**Belmont County, Ohio**  
**Operating Indicators by Function/Activity (Continued)**  
**Last Ten Years**

	2021	2020	2019	2018
<b>Public Works</b>				
<b>Engineer</b>				
Miles of roads resurfaced	4	7	6	0
Number of bridges replaced/improved	13	14	7	11
Number of culverts built/replaced/improved	5	39	11	15
<b>Sewer District</b>				
Average daily sewage treated (1)	379,460	397,194	427,477	467,744
Number of customers	2,501	2,495	2,509	2,502
<b>Water District</b>				
Average daily water treated	2,972,076	3,290,227	3,338,904	5,812,329
Average daily water billed	1,597,144	1,963,681	2,142,510	1,973,929
Number of customers	9,963	9,977	9,973	9,974
<b>Health</b>				
<b>Developmental Disabilities</b>				
Number of students enrolled	4	6	7	9
Early intervention program	103	97	82	188
Preschool	0	0	0	0
School age	107	121	132	16
Number employed at workshop	0	0	0	0
Average client count	563	577	579	566
<b>Human Services</b>				
<b>Jobs and Family Services</b>				
Average client count - food stamps (per month)	8,744	7,523	3,722	7,228
Average client count - day care (per month)	162	264	114	135
Average client count - WIA	93	176	134	133
Average client count - heating assistance (per month)	0	0	0	0
<b>Child Support Enforcement Agency</b>				
Average number of active support orders	5,736	5,540	4,020	3,643

(1) Amounts for average daily sewage treated reflect amounts treated by East Ohio Regional Wastewater Authority, prior to 2015. Beginning in 2015, only amounts treated by Fox-Shannon are presented.

*Source: Office of Belmont County Auditor*

2017	2016	2015	2014	2013	2012
0	14	48	17	17	0
8	1	8	7	9	13
30	1	2	2	2	20
440,291	451,854	478,347	1,659,552	1,504,438	1,367,671
2,499	2,477	2,441	2,754	2,717	2,460
3,296,438	3,341,627	3,235,616	3,086,256	2,950,758	2,991,241
2,109,589	2,246,244	2,997,206	2,984,666	2,801,713	2,593,626
9,990	9,932	9,870	10,914	10,840	10,686
11	14	11	29	24	20
184	160	141	74	71	54
0	0	0	6	8	6
11	14	11	15	16	14
0	0	0	0	0	0
550	550	509	489	518	493
4,321	5,326	4,492	9,653	10,245	10,950
150	143	160	140	160	255
139	136	140	149	141	139
0	15	0	0	0	0
3,803	3,909	4,146	4,146	4,248	4,352

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# OHIO AUDITOR OF STATE KEITH FABER



**BELMONT COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 10/12/2023**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)