



**CAREY COMMUNITY IMPROVEMENT CORPORATION
WYANDOT COUNTY**

BASIC AUDIT

FOR THE YEARS ENDED DECEMBER 31, 2022-2021

OHIO AUDITOR OF STATE KEITH FABER



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Columbus, Ohio 43215
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Carey Community Improvement Corporation
Wyandot County
525 St. Marys Avenue
Carey, Ohio 43316

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of Carey Community Improvement Corporation, Wyandot County, Ohio (the CIC) for the years ended December 31, 2022 and 2021.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2022 and 2021.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. **Ohio Rev. Code § 1724.05** provides that each community improvement corporation shall prepare an annual financial report that conforms to rules prescribed by the auditor of state. The report shall be certified by the proper officer or board and filed with the auditor of state within one hundred twenty days after the close of the fiscal year. At the time the report is filed with the auditor of state, the chief fiscal officer shall publish the report on the Corporation's website.

The 2021 financial report was not filed until June 17, 2022, which was not within one hundred twenty days after the close of the fiscal year. The CIC should file the annual financial report within one hundred twenty days after the close of the fiscal year.

2. We noted the beginning balance reported on the 2022 annual financial report was not updated from the prior year's beginning balance. This error was due to an oversight in preparing the 2022 financial statement and caused the 2021 ending cash balance to not agree to the 2022 beginning cash balance by \$11,001.

To help ensure the CIC's financial statements are complete and accurate, the CIC should adopt policies and procedures, including a final review of the financial statements and notes to the financial statements by the Board and Treasurer to help identify and correct errors and omissions.



Keith Faber
Auditor of State
Columbus, Ohio

August 17, 2023

OHIO AUDITOR OF STATE KEITH FABER



CAREY COMMUNITY IMPROVEMENT CORPORATION

WYANDOT COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/19/2023

88 East Broad Street, Columbus, Ohio 43215
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This report is a matter of public record and is available online at
www.ohioauditor.gov