

**CITY OF ELYRIA
LORAIN COUNTY, OHIO**

SINGLE AUDIT

**FOR THE YEAR ENDED
DECEMBER 31, 2022**



Rea & associates

www.reacpa.com

OHIO AUDITOR OF STATE
KEITH FABER



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Members of Council
City of Elyria
131 Court Street
Elyria, Ohio 44035

We have reviewed the *Independent Auditor's Report* of the City of Elyria, Lorain County, prepared by Rea & Associates, Inc., for the audit period January 1, 2022 through December 31, 2022. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them. In conjunction with the work performed by the Independent Public Accountant, the Auditor of State is issuing the following:

The Auditor of State is conducting an investigation, which is on-going as of the date of this report. Dependent on the outcome of the investigation, results may be reported on at a later date.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Elyria is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

September 14, 2023

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Lorain County, Ohio
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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To Members of City Council
City of Elyria
Lorain County, Ohio
131 Court St.
Elyria, Oh 44035

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio (the “City”), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated July 28, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2022-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rea & Associates, Inc.

Rea & Associates, Inc.
Medina, Ohio
July 28, 2023

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE;
AND REPORT ON THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

To Members of City Council
City of Elyria
Lorain County, Ohio
131 Court St.
Elyria, Oh 44035

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Elyria’s, Lorain County, Ohio (the “City”) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the City’s major federal program for the year ended December 31, 2022. The City’s major federal program is identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated July 28, 2023, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Rea & Associates, Inc.

Rea & Associates, Inc.
Medina, Ohio
July 28, 2023

CITY OF ELYRIA
LORAIN COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022

| FEDERAL GRANTOR/ <i>Pass-Through Grantor/ Program Title</i> | Pass Through Entity Number | Assistance Listing Number | Passed through to subrecipients | Expenditures |
|--|-------------------------------|---------------------------------|---------------------------------------|---------------------|
| <u>U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u> | | | | |
| <i>Direct Federal Assistance Program:</i> | | | | |
| CDBG - Entitlement Grants Cluster | | | | |
| Community Development Block Grant | N/A | 14.218 | \$229,133 | \$1,069,518 |
| Total CDBG - Entitlement Grants Cluster | | | 229,133 | 1,069,518 |
| <i>Passed Through the Ohio Department of Development:</i> | | | | |
| HOME - Home Investment Partnership Program | A-C-21-2HA-2 | 14.239 | | 248,878 |
| Total HOME - Home Investment Partnership Program | | | | 248,878 |
| Total U.S. Department of Housing & Urban Development | | | 229,133 | 1,318,396 |
| <u>U.S. DEPARTMENT OF JUSTICE</u> | | | | |
| <i>Passed Through the Ohio Attorney General's Office:</i> | | | | |
| Victims of Crime Act | N/A | 16.575 | | 51,344 |
| COVID-19 Coronavirus Emergency Supplemental Funding Program | 2020-VD-BX-1613 | 16.034 | | 35,635 |
| Total U.S. Department of Justice | | | | 86,979 |
| <u>U.S. DEPARTMENT OF TRANSPORTATION</u> | | | | |
| <i>Passed Through the Ohio Department of Transportation</i> | | | | |
| Highway Planning and Construction Grants Cluster: | | | | |
| Highway Planning and Construction / State Project No. 110986 | 439601 | 20.205 | | 253,939 |
| Highway Planning and Construction / State Project No. 111568 | 430159 | 20.205 | | 113,977 |
| Highway Planning and Construction / State Project No. 108748 | 19N153 | 20.205 | | 109,489 |
| Total Highway Planning and Construction Cluster | | | | 477,405 |
| <i>Passed Through the Ohio Department of Justice:</i> | | | | |
| Highway Safety Cluster: | | | | |
| Alcohol Impaired Driving Countermeasures Incentive Grants | IDEP-2017-47-00-000371-02 | 20.601 | | 19,465 |
| Total Highway Safety Cluster | | | | 19,465 |
| Total U.S. Department of Transportation | | | | 496,870 |
| <u>U.S. DEPARTMENT OF THE TREASURY</u> | | | | |
| Coronavirus State and Local Fiscal Recovery Funds (SLFRF) | | | | |
| COVID-19 American Rescue Plan Act of 2021 | N/A | 21.027 | 45,566 | 5,566,590 |
| Total Coronavirus State and Local Fiscal Recovery Funds (SLFRF) | | | 45,566 | 5,566,590 |
| Total U.S. Department of the Treasury | | | 45,566 | 5,566,590 |
| TOTAL FEDERAL ASSISTANCE | | | \$ 274,700 | \$ 7,468,835 |

See Notes to the Schedule of Expenditures of Federal Awards.

**CITY OF ELYRIA
LORAIN COUNTY, OHIO**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2022**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Elyria (the “City”) under programs of the federal government for the year ended December 31, 2022. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C - SUBRECIPIENTS

The City passes certain federal awards received from the U.S. Department of Housing & Urban Development and the Coronavirus State and Local Fiscal Recovery Funds to other governments or not-for-profit agencies (subrecipients). As Note B describes, the City reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the City has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award’s performance goals.

**NOTE D - HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT PROGRAM
with REVOLVING LOAN CASH BALANCE**

The current cash balance on the City’s local program income account as of December 31, 2022 is \$0.

NOTE E - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

CITY OF ELYRIA
LORAIN COUNTY, OHIO
Schedule of Findings & Questioned Costs
2 CFR Section 200.515
December 31, 2022

1. SUMMARY OF AUDITOR'S RESULTS

| | | |
|---------------------|--|------------------------------|
| <i>(d)(1)(i)</i> | Type of Financial Statement Opinion | Unmodified |
| <i>(d)(1)(ii)</i> | Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)? | Yes |
| <i>(d)(1)(ii)</i> | Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)? | None Reported |
| <i>(d)(1)(iii)</i> | Was there any reported material noncompliance at the financial statement level (GAGAS)? | No |
| <i>(d)(1)(iv)</i> | Were there any material weaknesses in internal control reported for major federal programs? | No |
| <i>(d)(1)(iv)</i> | Were there any significant deficiencies in internal control reported for major federal programs? | None Reported |
| <i>(d)(1)(v)</i> | Type of Major Programs' Compliance Opinion | Unmodified |
| <i>(d)(1)(vi)</i> | Are there any reportable findings under 2 CFR § 200.516(a)? | No |
| <i>(d)(1)(vii)</i> | Major Programs (list): Coronavirus State and Local Fiscal Recovery Funds – COVID-19 CDBG – Entitlement Grant Cluster | ALN 21.027 ALN 14.218 |
| <i>(d)(1)(viii)</i> | Dollar Threshold: Type A\B Programs | Type A: > \$ 750,000 |
| <i>(d)(1)(ix)</i> | Low Risk Auditee under 2 CFR §200.520? | No |

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number: 2022-001

Material Weakness – Internal Control over Financial Reporting

Criteria: The AICPA establishes auditing standards generally accepted in the United States that certified public accountants and government auditors must follow in conducting audits of state and local governments. AU-C 265 establishes standards, responsibilities and guidance for auditors during a financial statement audit engagement for identifying and evaluating a client’s internal control over financial reporting. This standard requires the audit to report in writing to management and the governing body any control deficiencies found during the audit that are considered significant deficiencies and/or material weaknesses. To this end, AU-C 265 lists specific control deficiencies that should be regarded as at least a significant deficiency and a strong indicator of a material weakness in internal control.

Condition: We noted the following material audit adjustments were required to be recorded to the financial statements presented for audit:

- To reclassify the Cash and Cash Equivalents from the American Rescue Plan Act Fund into Investments
- To reclassify the STAR Ohio investments from the Water fund into Cash and Cash Equivalents.

Cause: The causes for the above adjustments are as follows:

- The American Rescue Plan Act Fund’s Investment account was recorded within the City’s Cash and Cash Equivalents instead of Investments.
- The Water Fund’s STAR Ohio portion was recorded within the City’s Investments instead of the Cash and Cash Equivalents in the Water fund.

Effect: The conditions described above resulted in material audit adjustments.

Recommendations: To ensure the City’s financial statements and notes to the financial statements are complete and accurate, the City should adopt procedures, including a final review of the statements and note disclosures, to identify and correct errors and omissions.

Management Response: See Corrective Action Plan.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None Noted.



City of Elyria
 Ted M. Pileski, CPA, CPFA
 City Finance Director

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 Elyria, OH 44035
 Phone 440.326.1530
 Fax 440.326.1527

**CITY OF ELYRIA
 LORAIN COUNTY, OHIO**

*Corrective Action Plan
 2 CFR § 200.511(c)
 December 31, 2022*

| Finding Number | Planned Corrective Action | Anticipated Completion Date | Responsible Contact Person |
|----------------|---|-----------------------------|----------------------------------|
| 2022-001 | To ensure the City's financial statements and notes to the financial statements are complete and accurate, the City will adopt procedures including a final review of the statements and note disclosures to identify and correct errors and omissions. | October 2023 | Ted M. Pileski, Finance Director |





City of Elyria
Ted M. Pileski, CPA, CPFA
City Finance Director

Elyria City Hall
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Elyria, OH 44035
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**CITY OF ELYRIA
LORAIN COUNTY, OHIO**

*Summary Schedule of Prior Audit Findings
2 CFR 200.511(b)
December 31, 2022*

| Finding Number | Finding Summary | Status | Additional Information |
|-----------------------|---|---------------|---|
| 2021-001 | Internal Control over Financial Reporting – Material Weakness | Not Corrected | Audit adjustments were required to be posted to the financial statements. These adjustments were related to the same line items noted in the previous schedule of findings. |



Elyria, Ohio

Annual Comprehensive Financial Report



For the year ended December 31st, 2022

Ted M. Pileski, CPA, CPFA

Finance Director

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CITY OF ELYRIA, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the year ended
December 31, 2022

Prepared by:

Department of Finance Administration
Ted M. Pileski, CPA, CPFA, Elyria City Finance Director
John T. Farrell, Elyria City Assistant Finance Director

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City of Elyria, Ohio
Annual Comprehensive Financial Report
For the Year Ended, December 31, 2022

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City of Elyria, Ohio
Annual Comprehensive Financial Report
For the Year Ended, December 31, 2022

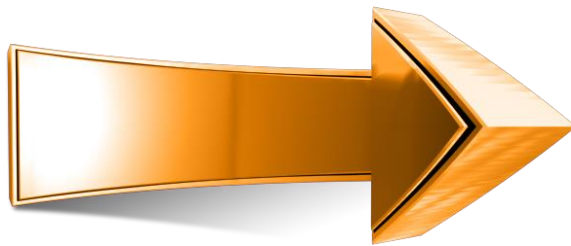
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Introductory Section



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TED M. PILESKE, CPA, CPFA
Finance Director

JOHN T. FARRELL
Assistant Finance Director

July 28, 2023

**HONORABLE MAYOR,
MEMBERS OF CITY COUNCIL,
AND THE CITIZENS OF ELYRIA, OHIO**

As the elected Finance Director of the City of Elyria (the “City”), I am pleased to present the Annual Comprehensive Financial Report (the Annual Report) of Elyria, Ohio for the year ended December 31, 2022. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to both protect the City’s assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the City’s financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the governmental and business-type activities and various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City’s financial activities have been included.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Elyria’s MD&A can be found immediately following the report of the Independent Auditor’s Report.

GOVERNMENTAL STRUCTURE

The City was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

The City provides a full range of services. These services include: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities, family and child health care, community planning, zoning and development, and water, sewer and sanitation services. In addition, the Elyria Municipal Court is included in the reporting entity. The Elyria City School District and the Elyria Public Library have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

ECONOMIC CONDITION & OUTLOOK

The City is located on the Black River approximately ten miles south of Lake Erie.

The City developed as an industrial community in the early 1800's. As the seat of Lorain County, the City's economy continued to diversify throughout the early 1900's. Another large industrial expansion took place during the late 1940's and early 1950's. In recent years, the face of Elyria's economy has begun to change. Throughout the 1980's and 1990's, the largest employers in the City were manufacturing firms such as Invacare, General Motors and York International. Today, Invacare Corporation is the only one of these companies that still remains in Elyria. As a result, a shift of the largest employers in the City from manufacturing to service-oriented employers has taken place. University Hospitals Health System was the largest employer in regards to income tax revenues received by the City in 2022, followed by Lorain County Government, Lorain County Community College, the Elyria City School District and Parker Hannifin Corporation. Unfortunately, more manufacturing jobs have left the City in recent years. The City's eighth largest income tax contributor in 2022 (3rd largest in 2021), Bendix Commercial Vehicle Systems/Knorr Brake Truck Systems Company completed their new facility in Avon, Ohio in 2021 and completed the transition of their employees from their Elyria facility that had been existence for over 75 years to the new facility in Avon in 2022. This departure has meant the loss of approximately 711 jobs and significant income tax revenues for Elyria.

Despite the loss of Bendix Commercial Systems, the City of Elyria is experiencing significant growth. The Elyria City School District has completed construction of one new (Pre-k-4) elementary school, one new (k-4) school, one new (k-8) school and two new (k-8) schools. In addition, the Elyria Public Library has completed the construction of a new branch of the Elyria Public Library on the south side of Elyria and a new main library in downtown Elyria. Also, University Hospitals has announced plans to invest more than \$11 million in transformational renovations to its Elyria facility which will include expanded and advanced operating room suites to support growing medical and clinical services ranging from general medical and surgery to emergency care to nationally recognized cardiovascular and orthopedic services at University Hospitals Elyria Medical Center.

In addition to the construction of the new schools, libraries and the announcement by University Hospitals to expand their Elyria facility, a new major project has been announced for downtown Elyria. The Downtown Elyria Redevelopment Project is currently in the planning stage. This redevelopment project includes the rehabilitation of 67,000 square feet of currently vacant buildings in downtown Elyria into an Esports arena and gaming hub. This project will utilize federal and state historic tax credits to rehabilitate the existing Dixon and Robinson buildings in downtown Elyria, complete with food and dining options on the first floor, as well as two floors dedicated to commercial office space for use by Lorain County Community College. This project will also develop a full-scale media production center to produce and manage the buildings Esports programming. The project also includes construction of a 76,000 square foot, six-story multi-family building featuring 51 units with retail, a wine bar and underground parking. This project is expected to create more than 150 full-time jobs and 348 construction jobs.

On the manufacturing side, Ridge Tool Corporation, Elyria Foundry, Multilink Corporation, Nelson Stud Welding Corporation, Dura-Line Corporation and Cascade Pattern are all recently went through expansions to their Elyria Facilities and Amware Corporation has recently relocated to Elyria. In addition, Hydro-Aire Inc. has plans to construct a 40,000-65,000 square foot addition to their aerospace pump manufacturing facility which was originally scheduled to be completed in the first quarter of 2021. The Covid-19 pandemic has delayed those plans temporarily until the airline industry recovers.

In addition to all of the growth activity mentioned above, over \$75 million in improvements to the City's infrastructure took place in recent years including the resurfacing and/or rebuild of portions of West River Road, State Route 57, East River Street, Lake Avenue, Middle Avenue, East Bridge Street and Third Street. Also, East Avenue has been completely rebuilt with new storm sewers, pavements, curbs and bioswales and improvements to Gulf Road with water main and storm sewer replacements as well as new pavements, curbs and guardrails and the improvement to Cleveland Street with a replacement water main and street improvements from Longfellow Street to the Corporation line have been completed as well. In addition to improvements to existing roads and streets, the new Chestnut Commons Connector Road was completed in 2021 which provides motorists an additional way to get in and out of the Chestnut Commons retail area and will open up vacant land for possible future development.

With all of the positive activity reported above, the City's economy remains diversified with a stable income tax base. During 2020, income tax revenues for all governmental funds on the GAAP basis of accounting dropped \$2,635,142 or 7.80% from \$33,791,684 in 2019 to \$31,156,543 in 2020 mainly due to the ramifications of COVID-19 had on the economy. During 2021, income tax revenues for all governmental funds on the GAAP basis of accounting rebounded nicely with an increase of \$3,155,614 or 10.13% from \$31,156,542 in 2020 to \$34,312,156 in 2021 and increased again in 2022 by \$1,792,573 or 5.22%.

FINANCIAL POLICIES

As the chief financial officer of the City for the past 30 years, I have approached revenue estimates each year in a very conservative nature. This policy has enabled some revenues to go unappropriated and therefore unspent, which has gone a long way in the recovery of the City's General Fund since the great recession. Due to the recession, the City's General Fund fund balance dropped \$1,469,922 in 2009 to \$571,509. Due to the aforementioned policy of conservative revenue estimates and cost-cutting measures, the General Fund fund balance rebounded by \$2,056,052 to \$2,627,561 in 2010, by \$1,268,490 to \$3,896,051 in 2011, by \$1,034,817 to \$4,930,868 in 2012 and by \$396,078 to \$5,326,946 in 2013. In 2014, the General Fund fund balance declined by \$1,114,366 from \$5,326,946 in 2013 to \$4,212,580 in 2014. This decline was partially due to the drop in income tax revenues as mentioned earlier, the repeal of the estate tax by the State of Ohio and by the harsh winter in 2014. In 2015, the General Fund fund balance dropped \$161,786, but increased by \$117,873 in 2016 and increased again in 2017 by \$179,587. During 2018, driven by the significant increase in income tax revenues, the General Fund fund balance increased \$1,498,155 to \$5,846,409. 2019 was another good year for the General Fund as the fund balance in the General Fund increased by \$1,537,682 to \$7,384,091 once again driven by increased income tax revenues. During 2020, the General Fund fund balance increased yet again by \$1,597,081 to \$8,981,172, this time due to certain General Fund expenses shifting to the Local Coronavirus Relief Special Revenue Fund which accounted for the receipt and subsequent expenditure of the monies received from the federal government as part of the Coronavirus Aid, Relief and Economic Security (CARES) Act to address issues related to the COVID-19 pandemic. During 2021, the fund balance in the General Fund increased yet again, this time by \$1,171,465 and the increasing trend continued in 2022 with the fund balance in the General Fund increasing by \$2,623,855.

MAJOR INITIATIVES

FOR THE YEAR:

The City addressed the following infrastructure problems in 2022.

The repair and resurfacing of various streets in the City with a total cost of \$1,794,709 which was funded by income tax revenues receipted in the City's 2016 .50% Income Tax Special Revenue Fund.

Additional work on the Consolidated Wet Weather Plan at the City's Wastewater Pollution Control Plant was completed in 2022. The total cost of this additional work totaled \$1,531,180 and was funded by user fees receipted in the City's Wastewater Pollution Control Enterprise Fund.

Completion of the repair and resurfacing of Oberlin-Elyria Road totaling \$399,126.

Completion of the repair and resurfacing of Hilliard Road totaling \$363,600.

In addition to the infrastructure needs in 2022, the City also purchased two (2) new side-loading garbage trucks and two (2) new rear-loading garbage trucks for the City's Sanitation Department totaling \$1,211,878, leased purchased four (4) new sewer vac trucks for the City's Wastewater Pollution Control Department totaling \$1,804,236, purchased the Centrax Traffic System (Phase 1) totaling \$480,890 and purchased fourteen (14) new vehicles for the Elyria Police Department totaling \$464,984.

FOR THE FUTURE:

Infrastructure upgrade continues to be a priority of the City. For example:

Work began in late 2022 on the East Side Relief Sewer Phase 1D and 2N and will continue through 2023. The combined cost of this project totals \$26,437,820 and will be funded by a Water Pollution Control Loan administered by the Ohio Water Development Authority and will be repaid with user fees received in the City's Wastewater Pollution Control Enterprise Fund.

Work also began in late 2022 on the Clark Street Water Tower Improvement Project and will continue through 2023. The estimated cost of this project is \$1,116,500 and will be funded by user fees received in the City's Water Enterprise Fund.

Design work on the East Broad St. Improvement Project continued in 2022 and construction is expected to begin in 2023. The estimated cost of this project is \$9,291,977 and will be funded with \$8,347,242 by federal grants, \$444,735 from license plate fees received in the City's Muni Motor Vehicle Tax Fund and \$500,000 from user fees received in the City's Water Enterprise Fund.

The repair and resurfacing of various streets in the City began in 2022 and will be completed in 2023. The estimated cost of this project is \$1,253,289 and is funded by income tax revenue received in the City's 2016 .50% Income Tax Special Revenue Fund.

The Fuller Road Improvement Project began in 2022 and will be completed in 2023. The estimated cost of this project is \$638,700 and will be funded with a \$201,273 grant from the Ohio Public Works Commission, a \$17,502 loan from the Ohio Public Works Commission, \$157,000 from Lorain County Government, \$72,925 from license plate fees received in the City's Muni Motor Vehicle Tax Special Revenue Fund, \$40,000 from user fees received in the City's Water Enterprise Fund and \$150,000 from income tax revenue received in the City's 2016 .50% Income Tax Special Revenue Fund.

GENERAL GOVERNMENTAL FUNCTIONS - The general governmental functions of the City consist of six functions / activities: public safety, health, culture and recreation, community environment, highways and streets, and general government.

The function of public safety consists of the operation of the City's police, fire, safety service, communications, prisoner support, and traffic lights departments. The function of health consists of the operation of the City's health and cemetery departments. The function of culture and recreation consists of the operation of the City's parks and recreation, swimming pools and ice rink departments. The function of community environment consists of the operation of the City's community planning and zoning, community development, housing codes enforcement, block grant administration and rehab operations and comprehensive housing improvement program departments. The function of general government consists primarily of the various administrative departments and municipal court departments.

ENTERPRISE OPERATIONS – The City's enterprise operations consist of five separate funds:

Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and Storm Water. Several of the City's major initiatives listed previously are directly related to these operations. The City has recently had a study completed of its entire water and sewer systems. The end result of the study was a report that outlines the necessary capital improvements needed to improve and keep the water and sewer systems running efficiently and effectively. The report suggests an estimated \$154 million in improvements are necessary for Water Fund operations which include the replacement of the old 4" and 6" waterlines in the City as well as the replacement of the main transmission lines from the City's Water Pumping Plant in Lorain to the City. For the City's Wastewater Pollution Control Fund operations, the report identifies approximately \$105 million in capital improvements which include several conveyance expansion phases among other items. The report suggests that these improvements be completed over a 20-year period and realizing the importance of these improvements, Elyria City Council has enacted a series of annual rate increases over the next 20 years which began in 2009 to fund

these improvements. These improvements should keep and improve the City's water and wastewater operations at levels that will be appreciated by our citizens of today and for generations to come.

The City's **Sanitation Department** continues to provide its citizens with excellent trash collection services at the lowest possible price. The City purchased five new garbage trucks with automated arms and implemented the cart system of trash collection late in 2010. This allows for only one person to man each truck and is believed to lower workers compensation claims in the future. The City also purchased three new recycling garbage trucks in 2010 to provide better service to its residents. Four (4) more new garbage trucks were ordered for the Sanitation Department in 2022 and should be added to the fleet in 2023-2024. Elyria City Council approved three new annual rate increases beginning in 2018 through 2020 for replacement trucks as needed and on-going needs of the Sanitation Department. A rate study for sanitation services was completed in 2019 and no further rate increases beyond the 2020 increase have been approved by Council as yet. Two (2) of the four (4) new garbage trucks that were ordered in 2022 were paid from the 2016 .50% Income Tax Special Revenue Fund and one (1) was paid from the American Rescue Plan Act Special Revenue Fund as approved by Elyria City Council and donated to the Sanitation Enterprise Fund to keep the sanitation rates the same for users of the sanitation service.

The City's **Special Parks and Recreation Fund**, is fairly minor in nature and is used to account for the operations of concession stands and athletic programs in the City's parks and recreation facilities.

The City added a new enterprise fund entitled the **Storm Water Fund** and is used to account for a new fee established by City Council effective January 1, 2016. This separate storm water fee is a result of a study performed by a consultant to identify storm water issues in the City and the monies generated from this fee will be used to address these issues as required by the Ohio and US EPA.

INTERNAL SERVICE OPERATIONS – The City has two internal service funds relating to risk management. Those funds are the **Employees' Health Insurance Fund** and **Workers' Compensation Fund**.

The **Employees' Health Insurance Fund** is used to account for the operations of the City's self-insured health plan for all full-time employees and their dependents. Other City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The Employees' Health Insurance Fund pays claims and administration costs. The City has specific stop-loss insurance coverage to insure against catastrophic claims.

The **Workers' Compensation Fund** is used to account for the City's participation in the State of Ohio workers' compensation fully insured plan. Under the plan, the City reimburses the State of Ohio for claims paid, administration fees, and premiums for insurance coverage on catastrophic claims. Other City funds are charged a premium amount based on the wages paid to covered employees.

FIDUCIARY OPERATIONS – The City has several custodial funds under its jurisdiction. These funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, or other funds.

DEBT ADMINISTRATION – In May 2018 and in December 2019, S&P Global affirmed the City of Elyria's bond rating of AA-. This rating of AA- was originally assigned to the City of Elyria in May 2014 and was affirmed in March 2015. In May 2017, S&P Global again affirmed the City's bond rating at AA- , but revised its outlook from stable to negative primarily as a result of the loss of Riddell Corporation and the closure of the 3M Plant in Elyria. The negative outlook was removed from the City's AA- rating in May 2019 as a result of the General Fund's strong performance in 2018 and thru April 2019.

In February 2023, Moody's Investor Services upgraded their bond rating for the City of Elyria from an A2 to an A1 based on positive trends in income tax receipts which are growing fund balance and cash to strong levels.

The City had a number of debt issues outstanding at December 31, 2022. These issues include \$58,203,000 in general obligation bonds, \$300,000 in special assessment bonds, \$5,990,000 in general obligation bond anticipation notes, \$39,732,391 in Ohio Water Development Authority loans, \$698,773 in State Infrastructure Bank Loans and \$1,067,258 in Ohio Public Works Commission interest free loans. Under the Uniform Bond Act

of the Ohio Revised Code, the City has a legal limitation on unvoted general obligation debt based on 5.5% of the assessed valuation of real and personal property. At December 31, 2022, the City's net debt (as defined in the Ohio Revised Code) of \$12,412,320 was below the legal limit of \$54,843,350.

INDEPENDENT AUDIT – State statutes require an annual audit. This year the City's audit was performed by Rea & Associates, Inc. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984, and subsequent amendments and the related and Uniform Guidance. The independent auditor's report on the basic financial statements is included in the financial section of this report and is unmodified.

AWARDS

The GFOA awarded a **CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING** to the City of Elyria for its annual comprehensive financial report for the fiscal year ended December 31, 2021. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City of Elyria has received a Certificate of Achievement for **THIRTY- THREE CONSECUTIVE YEARS** (fiscal years ended 1986-2018) and then again for the fiscal year ended December 31, 2020 and December 31, 2021. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

I would like to extend a special thank you to Assistant Finance Director John T. Farrell who assisted me in preparing this report. I would also like to thank my entire staff whose dedicated service made this report possible.

In closing, I would also like to thank the Mayor and members of Elyria City Council, for without your continued support, the preparation of this report to help ensure the continued financial integrity of the City, would not have been possible.

Sincerely,



Ted M. Pileski, CPA, CPFA
Elyria City Finance Director



Government Finance Officers Association

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Achievement
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Reporting

Presented to

**City of Elyria
Ohio**

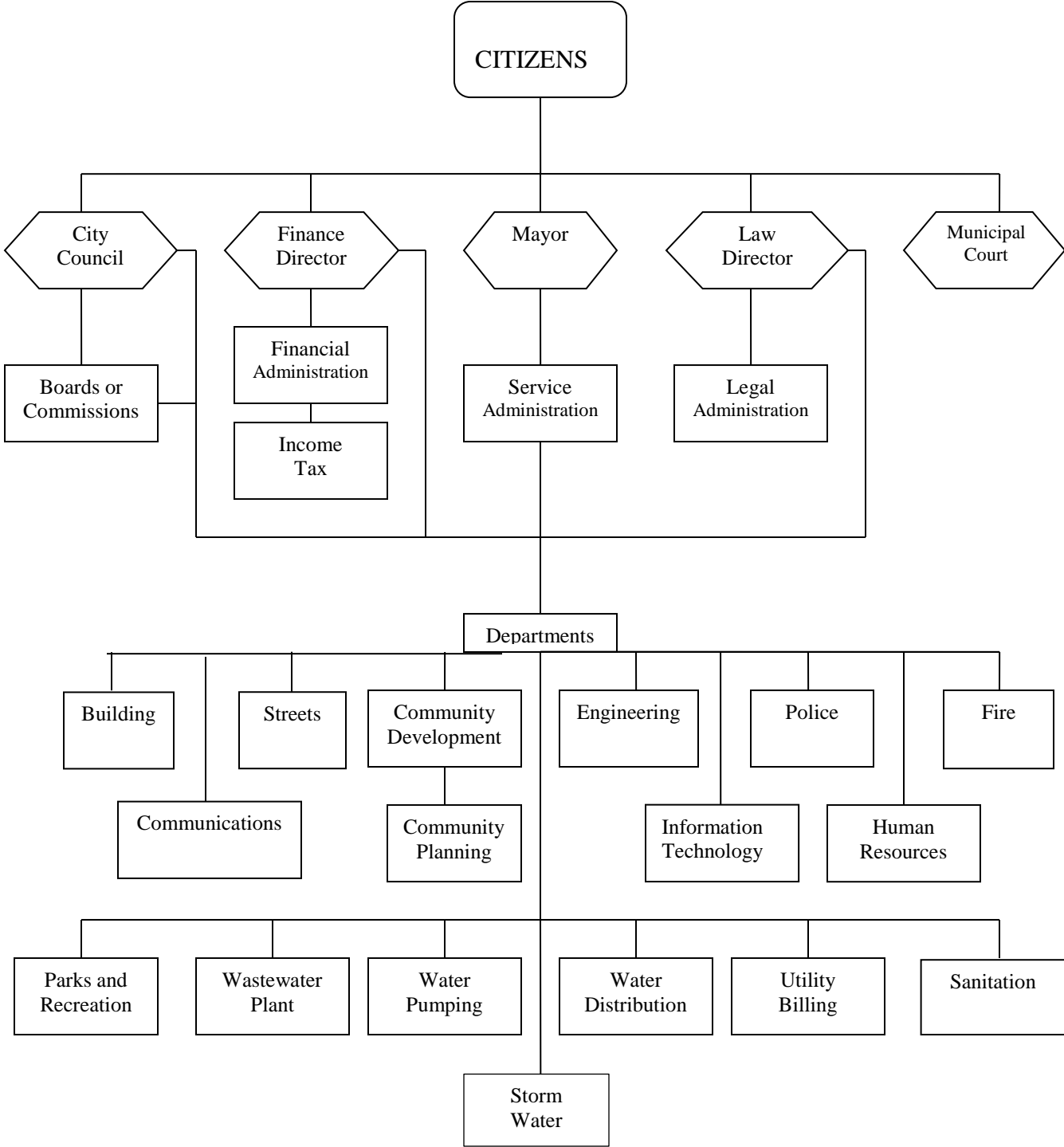
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

City of Elyria, Ohio Organizational Chart



City of Elyria, Ohio
List of Elected and Appointed Officials
December 31, 2022

Elected Officials

Mayor
Finance Director
Law Director
Judge
Judge
Court Clerk
Council Member – Ward 1
Council Member – Ward 2
Council Member – Ward 3
Council Member – Ward 4
Council Member – Ward 5
Council Member – Ward 6
Council Member – Ward 7
Council Member – At large
Council Member – At large
Council Member – At large
Council Member – At large

Frank D. Whitfield
Ted M. Pileski
Amanda R. Deery
Gary C. Bennett
Robert C. White
Eric J. Rothgery
Andrew C. G. Lipian
Brenda K. Davis
Maurice Corbin III
Kenneth E. Oswald
Diane A. Simmons
Donna Mitchell
Jack W. Cerra
Thomas G. Callahan
Chad Schneider
Victor F. Stewart III
Phillip T. Tollett

Appointed Officials

Safety Service Director
Executive Assistant
Assistant Safety Service Director
Assistant Safety Service Director
Administrative Legal Counsel to the Mayor
Assistant Finance Director
Chief Assistant Law Director – Civil Division
Chief Prosecutor
Prosecutor
Prosecutor
Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Council Clerk
Assistant Council Clerk
Assistant Council Clerk

Kevin A. Brubaker
Mark A. Ballard II
Dawn M. Calvert
Timothy Williams
James Taylor
John T. Farrell
Erik A. Breunig
Scott A. Strait
Sufian A. Doleh
Michelle D. Nedwick
Brandon G. Oliver
Erin M. Sheehan-Hill
Margaret A. O'Bryon
Michael J. Lotko III
Colleen M. Rosado
Regan L. Phillips

Department Heads

Central Maintenance Garage Senior Manager
Communications Senior Manager
Community Development
Engineer
Fire Chief
Human Resource Director
Income Tax Administrator
Parks and Recreation Director
Police Chief
Public Utilities Senior Manager
Sanitation Senior Manager
Wastewater Plant Superintendent
Water Distribution Senior Manager
Water Pumping Plant Superintendent

Joseph L. Strohsack
Larry A. Showalter
Ashley Scott
Kathryn K. McKillips
Joseph D. Pronesti
Jean M. Yousefi
Ted M. Pileski
Carrie M. Reardon
William R. Pelko
Deborah A. Conner
Rodney A. Eye
Terry Korzan
David M. Rothgery
Samuel F. Jacob

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Financial Section



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INDEPENDENT AUDITOR'S REPORT

To Members of City Council
City of Elyria
Lorain County, Ohio
131 Court St.
Elyria, Oh 44035

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio (the City), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, 2016 .50% Income Tax Fund, and American Rescue Plan Act Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control—related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *Management's Discussion and Analysis*, the *Pension and Other Post Employment Benefit Schedules*, as listed in the Table of Contents presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The *combining and individual fund financial statements* and *schedules* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the *combining and individual fund financial statements* and *schedules* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the *introductory* and *statistical sections* but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 28, 2023 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Rea & Associates, Inc.

Rea & Associates, Inc.
Medina, Ohio
July 28, 2023

As management of the City of Elyria, we offer readers of the City of Elyria's financial statements this narrative overview and analysis of the financial activities of the City of Elyria for the fiscal year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report.

Financial Highlights

- The assets and deferred outflows of resources of the City of Elyria exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$152,268,632 (*net position*). The net investment in capital assets amounted to \$115,008,200 at December 31, 2022 leaving an unrestricted net position of \$3,906,399. The City's total net position increased \$26,592,782 in 2022. Net position of the governmental activities increased \$14,149,395 and net position of the business-type activities increased \$12,443,387.
- The General Fund balance increased by \$2,623,855 in 2022.
- The City's long-term obligations decreased by \$14,889,528 as the net pension liability decreased \$10,538,423 and the net other post-employment benefits liability increased \$128,400. The City retired long-term bonds by \$4,142,000, direct borrowings by \$2,332,980 and capital leases by \$731,438. The City also retired \$6,100,000 and reissued \$5,990,000 in general obligation bond anticipation notes that are classified as long-term debt. The City also received \$967,527 in construction loans from the Ohio Water Development Authority for improvements to the City's water and wastewater pollution control systems and \$1,804,236 in a capital lease agreement. The City also amortized existing bond premiums by \$270,693 and the City's long-term compensated absences increased by \$335,843.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Elyria's basic financial statements. The City of Elyria's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide statements* are designed to provide readers with a broad overview of the City of Elyria's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City of Elyria's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in

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Management's Discussion and Analysis
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net position may serve as a useful indicator of whether the financial position of the City of Elyria is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Elyria that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Elyria include public safety, health, culture and recreation, community environment, highways and streets, and general government. The business-type activities of the City of Elyria include water, special parks & recreation, sanitation, wastewater pollution control operations and storm water.

The government-wide financial statements can be found on pages 31 - 32 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Elyria, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Elyria can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

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The City of Elyria maintains sixty (60) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the 2016 .50% Income Tax Fund, the American Rescue Plan Act Fund and the Chestnut Commons Connector Road Fund all of which are considered to be major funds under generally accepted accounting principles. Data from the other fifty-six (56) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The City of Elyria adopts an annual appropriated budget for all governmental funds. A budgetary comparison statement has been provided for the General Fund, the 2016 .50% Income Tax Fund, and the American Rescue Plan Act Fund in the basic financial statements to demonstrate compliance with their budget. Budgetary comparison schedules for other funds are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 33 - 46 of this report.

Proprietary funds. The City of Elyria maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Elyria uses enterprise funds to account for its Water, Sanitation, Wastewater and Storm Water utilities, and for its Special Parks & Recreation programs. *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the City of Elyria's various functions. The City of Elyria uses Internal Service funds to account for its worker's compensation and employee health insurance expenditures. Because both of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control operations and Storm Water, all of which are considered to be major funds of the City of Elyria. Conversely, our Employee Health Insurance and Worker's Compensation internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* on pages 211 - 213 of this report.

The basic proprietary fund financial statements can be found on pages 47 - 50 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Of these classifications, the City utilizes only custodial funds. Custodial

funds, as the title suggests, are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Elyria's own programs.

The basic fiduciary fund financial statement can be found on page 51 - 52 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 53 - 112 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Elyria, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$152,268,632 at the close of the most recent fiscal year.

By far, the largest portion of the City of Elyria's net position reflects its net investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure) to provide services to citizens, less any related debt used to acquire those assets; consequently, these assets are *not* available for future spending. Although the City of Elyria's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. A condensed statement of net position follows in Table 1 on page 18.

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Table 1
CITY OF ELYRIA'S
Condensed Statement of Net Position

| | Governmental Activities | | Business-Type Activities | | Total | |
|--|-------------------------|----------------------|--------------------------|----------------------|-----------------------|-----------------------|
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Current and other assets | \$ 76,874,703 | \$ 67,103,034 | \$ 50,750,499 | \$ 45,912,437 | \$ 127,625,202 | \$ 113,015,471 |
| Capital assets | 87,897,301 | 88,411,686 | 131,434,481 | 128,818,718 | 219,331,782 | 217,230,404 |
| Total Assets | 164,772,004 | 155,514,720 | 182,184,980 | 174,731,155 | 346,956,984 | 330,245,875 |
| Deferred outflow of resources: | | | | | | |
| Refunding | 402,472 | 757,713 | 1,412,642 | 1,503,784 | 1,815,114 | 2,261,497 |
| Pension | 12,652,577 | 6,210,973 | 2,707,682 | 1,736,653 | 15,360,259 | 7,947,626 |
| Other post employment benefits | 3,791,304 | 3,852,426 | 55,217 | 749,442 | 3,846,521 | 4,601,868 |
| Total Deferred Outflow of Resources | 16,846,353 | 10,821,112 | 4,175,541 | 3,989,879 | 21,021,894 | 14,810,991 |
| Current liabilities | 12,862,402 | 11,320,791 | 3,959,085 | 4,181,735 | 16,821,487 | 15,502,526 |
| Non-Current liabilities | 61,989,495 | 70,417,844 | 100,179,255 | 106,290,442 | 162,168,750 | 176,708,286 |
| Total Liabilities | 74,851,897 | 81,738,635 | 104,138,340 | 110,472,177 | 178,990,237 | 192,210,812 |
| Deferred Inflow of resources: | | | | | | |
| Property taxes | 4,287,538 | 3,992,983 | | | 4,287,538 | 3,992,983 |
| Pension | 17,968,445 | 9,109,230 | 7,780,059 | 4,672,928 | 25,748,504 | 13,782,158 |
| Other post employment benefits | 4,469,005 | 5,602,907 | 2,214,962 | 3,792,156 | 6,683,967 | 9,395,063 |
| Total Deferred Inflow of Resources | 26,724,988 | 18,705,120 | 9,995,021 | 8,465,084 | 36,720,009 | 27,170,204 |
| Net position: | | | | | | |
| Net investment in capital assets | 73,819,364 | 71,272,904 | 41,188,836 | 35,369,134 | 115,008,200 | 106,642,038 |
| Restricted | 32,719,919 | 29,371,277 | | | 32,719,919 | 29,371,277 |
| Restricted - Non-expendable | 634,114 | 637,183 | | | 634,114 | 637,183 |
| Unrestricted | (27,131,925) | (35,389,287) | 31,038,324 | 24,414,639 | 3,906,399 | (10,974,648) |
| Total Net Position | \$ 80,041,472 | \$ 65,892,077 | \$ 72,227,160 | \$ 59,783,773 | \$ 152,268,632 | \$ 125,675,850 |

During 2015, the City implemented GASB Statement 68, “Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27,” which significantly revises accounting for pension costs and liabilities. During 2018, the City implemented GASB Statement 75, “Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pensions – an Amendment of GASB 45,” which significantly revises accounting for other post-employment costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City’s actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach.

This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan’s *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio’s statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

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Under the new standards required by GASB 68 and 75, the net pension/OPEB liability/asset equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

The net pension liability (NPL) is one of the largest single liabilities reported by the City at December 31, 2022. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange; however, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. **However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension/OPEB benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.**

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Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained previously, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension/OPEB liability/asset not accounted for as deferred inflows/outflows.

An additional portion of the City of Elyria's net position at December 31, 2022 (21.90%) represents resources that are subject to external restrictions on how they may be used. The remaining net position of \$3,906,399 at December 31, 2022 is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

Table 2 on page 21 indicates the changes in net position for the years ended December 31, 2022 and 2021.

Governmental activities. In 2022, the net position for the governmental activities of the City increased by \$14,149,395.

The City's direct charges to users of governmental services made up \$2,984,187 or 4.77% of total governmental revenue. These charges are for fees related to parks and recreation activities, fines and forfeitures related to Elyria Municipal Court activities and various licenses and permits. Total charges to users increased \$142,770 or 5.02% in 2022. This increase was primarily due to a continued gradual return to pre-pandemic service levels.

The major recipients of intergovernmental revenues from state and federal sources (i.e. grants, contributions, gasoline and motor vehicle taxes) were the American Rescue Plan Act Fund receiving \$7,271,680, the Street Construction Maintenance and Repair Fund receiving \$2,685,442, the State Issue II Capital Projects Fund receiving \$2,683,243, the General Fund receiving \$2,179,021 and the Block Grant Fund receiving \$1,042,341. The large increases in operating grants & contributions and grants and contributions & contributions not restricted for specific programs was primarily due to the recognition of American Rescue Plan Act monies as revenues as opposed to unearned revenue in 2022.

Public safety which includes police and fire protection accounts for \$25,825,727 of the \$47,499,974 total expenses for governmental activities or 54.37%. The next largest program is general government which includes all services not accounted for under specific functions, which equals \$9,234,503 or 19.44% of total governmental expenses. The large increases in public safety, culture and recreation, community environment and general government were due in part to the

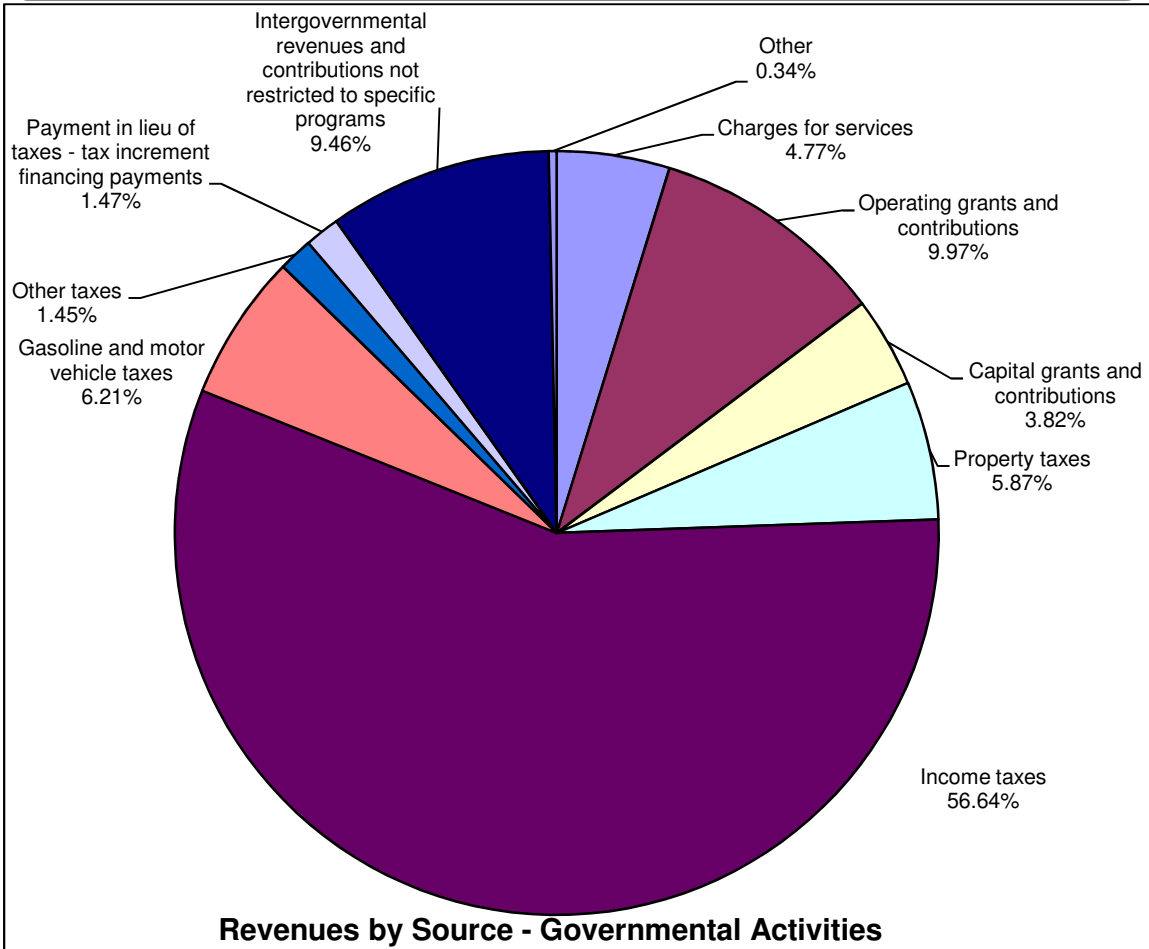
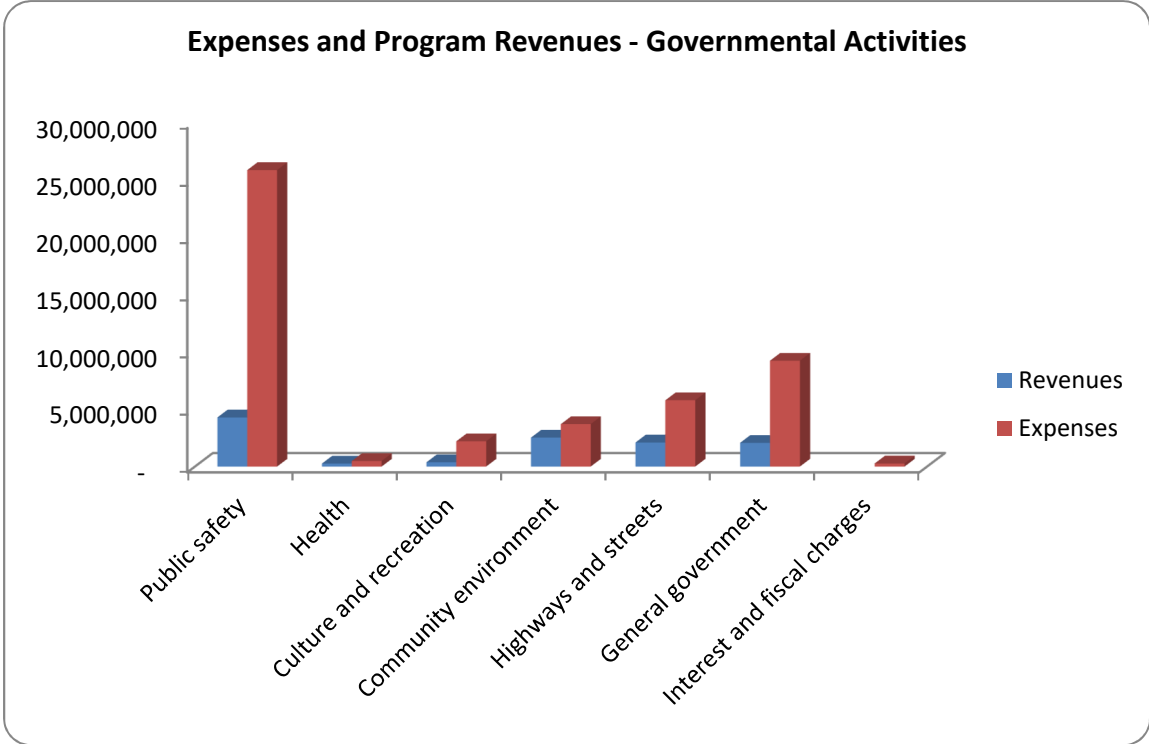
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spending of American Rescue Plan Act monies on these programs in 2022 that did not occur in 2021 and large adjustments to these programs for the continued reporting of GASB Statement 68, "Accounting and Financial Reporting for Pensions" and GASB Statement 75, "Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pensions."

Table 2
CITY OF ELYRIA'S
Changes in Net Position

| | Governmental Activities | | Business-Type Activities | | Total | |
|--|-------------------------|----------------------|--------------------------|----------------------|-----------------------|-----------------------|
| | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 |
| Revenues: | | | | | | |
| Program Revenues: | | | | | | |
| Charges for services | \$ 2,984,187 | \$ 2,841,417 | \$ 40,825,068 | \$ 38,862,603 | \$ 43,809,255 | \$ 41,704,020 |
| Operating grants & contributions | 6,238,497 | 3,293,630 | 130,403 | 39,325 | 6,368,900 | 3,332,955 |
| Capital grants & contributions | 2,390,105 | 2,097,463 | 87,400 | | 2,477,505 | 2,097,463 |
| General Revenues: | | | | | | |
| Property taxes | 3,667,873 | 3,343,674 | | | 3,667,873 | 3,343,674 |
| Income taxes | 35,415,083 | 34,285,691 | | | 35,415,083 | 34,285,691 |
| Gasoline & motor vehicle taxes | 3,881,612 | 3,842,529 | | | 3,881,612 | 3,842,529 |
| Other taxes | 904,649 | 920,743 | | | 904,649 | 920,743 |
| Payment in lieu of taxes | 921,546 | 1,150,361 | | | 921,546 | 1,150,361 |
| Grants & contributions not restricted to specific programs | 5,914,582 | 2,645,428 | | | 5,914,582 | 2,645,428 |
| Other | 211,019 | 121,972 | 433,860 | 716,982 | 644,879 | 838,954 |
| Transfers | | | 879,784 | | | |
| Total Revenues | 62,529,153 | 54,542,908 | 42,356,515 | 39,618,910 | 104,005,884 | 94,161,818 |
| Expenses: | | | | | | |
| Public safety | 25,825,727 | 21,586,777 | | | 25,825,727 | 21,586,777 |
| Health | 483,543 | 360,250 | | | 483,543 | 360,250 |
| Culture and recreation | 2,203,731 | 1,538,793 | | | 2,203,731 | 1,538,793 |
| Community environment | 3,700,374 | 2,338,214 | | | 3,700,374 | 2,338,214 |
| Highways and streets | 5,783,951 | 4,698,521 | | | 5,783,951 | 4,698,521 |
| General Government | 9,234,503 | 6,642,813 | | | 9,234,503 | 6,642,813 |
| Interest and fiscal charges | 268,145 | 316,677 | | | 268,145 | 316,677 |
| Water | | | 10,727,855 | 9,651,663 | 10,727,855 | 9,651,663 |
| Special Parks & Recreation | | | 188,702 | 107,054 | 188,702 | 107,054 |
| Sanitation | | | 4,230,723 | 4,144,547 | 4,230,723 | 4,144,547 |
| Wastewater Pollution Control | | | 14,254,117 | 13,127,409 | 14,254,117 | 13,127,409 |
| Storm Water | | | 511,731 | 515,263 | 511,731 | 515,263 |
| Transfers | 879,784 | | | | | |
| Total Expenses | 48,379,758 | 37,482,045 | 29,913,128 | 27,545,936 | 77,413,102 | 65,027,981 |
| Increase (Decrease) in net position | 14,149,395 | 17,060,863 | 12,443,387 | 12,072,974 | 26,592,782 | 29,133,837 |
| Net position - beginning | 65,892,077 | 48,831,214 | 59,783,773 | 47,710,799 | 125,675,850 | 96,542,013 |
| Net Position - Ending | \$ 80,041,472 | \$ 65,892,077 | \$ 72,227,160 | \$ 59,783,773 | \$ 152,268,632 | \$ 125,675,850 |

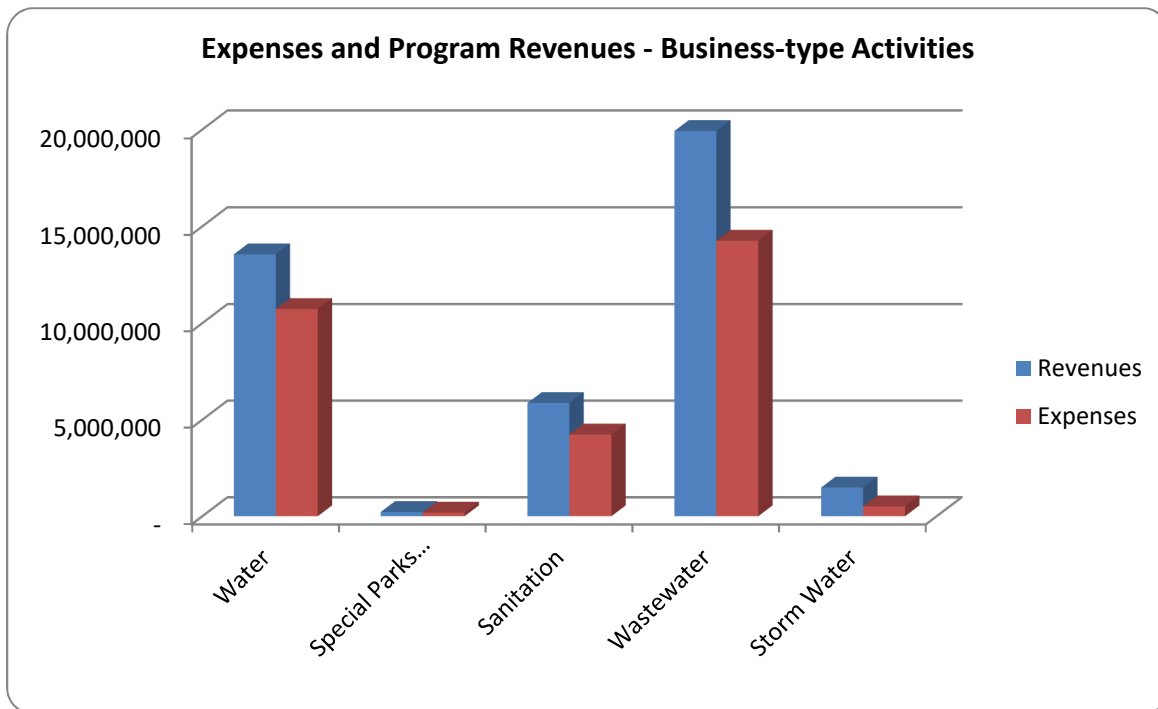
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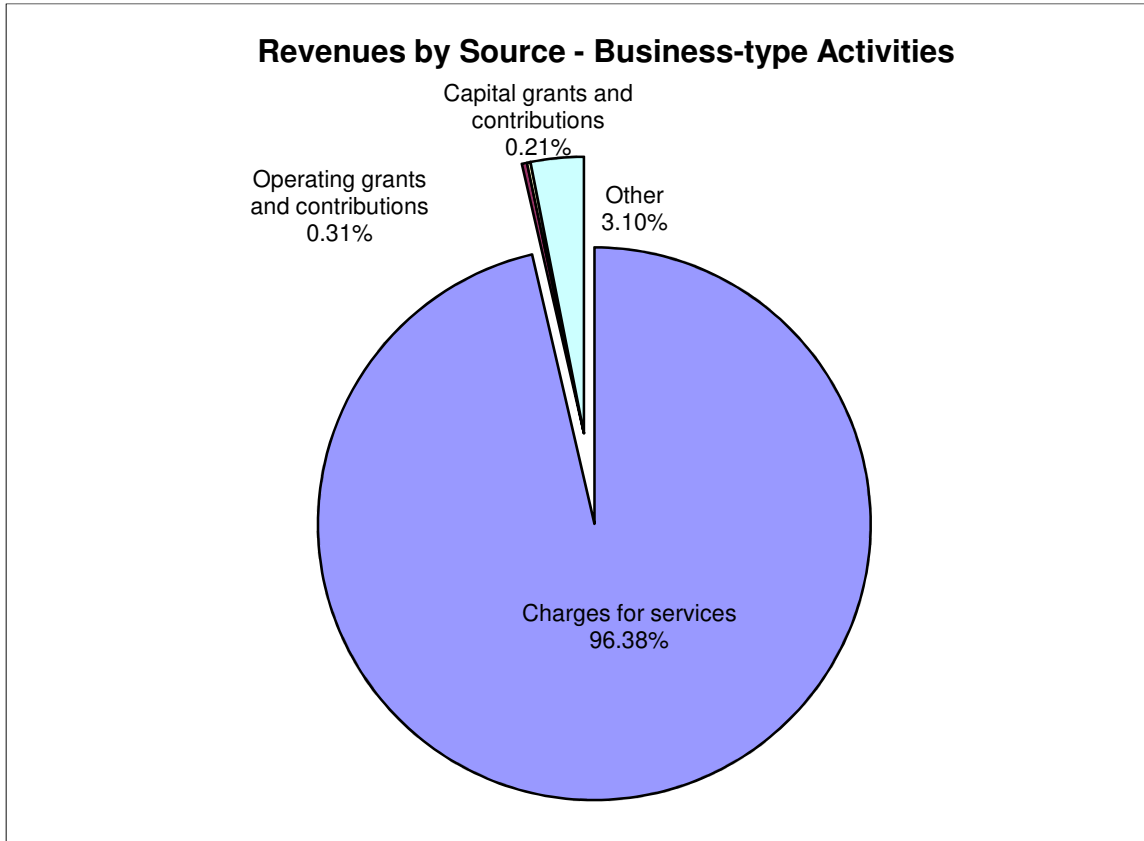


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Business-type activities. The net position for the business-type activities of the City increased by \$12,443,387 in 2022. Elyria City Council on November 15, 2021, approved an 8.21% increase in sewer rates in 2023 to keep up with EPA mandated sewer projects that are designed to eliminate sanitary sewer overflows into the Black River. Elyria City Council on November 15, 2021, also approved a 2.38% increase in water rates in 2023. No increases in sanitation rates were approved for 2023 by City Council. The major revenue source of the business-type activities was charges for services of \$40,825,068 which was \$1,962,465 higher than charges for services in 2021 or a 5.05% increase.

The increase in expenses in the business-type activities in 2022 is mainly due to large downward adjustments that were required in 2021 for the continued reporting of GASB Statement 75, "Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pensions."





Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to demonstrate and ensure compliance with finance related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term outflows, inflows and balances of expendable resources. Such information is useful in assessing the City's financing requirements. In particular, an unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$45,246,872 which represents an increase of \$7,844,153 in comparison with the prior year. Approximately 92.03% of this total amount is classified as nonspendable, restricted, committed or assigned to indicate that it is not readily available for new spending since it is reserved for specific purposes.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the General Fund unassigned fund balance was \$3,612,874 while the total fund balance was \$12,776,492. As a measure of the General Fund's liquidity, it may be useful to compare both the unassigned fund balance and the total fund balance to total fund expenditures. Unassigned fund

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balance represents 13.12% of total General Fund expenditures and other financing uses, while total fund balance represents 46.40% of that same amount.

The General Fund balance increased from \$10,152,637 at December 31, 2021 to \$12,776,492 at December 31, 2022. The following schedule presents a summary of General Fund revenues for the fiscal year ended December 31, 2022 and a comparison to prior year's revenues.

| <u>Revenues</u> | <u>Amount</u> | <u>Percent of Total</u> | <u>Prior Year Totals (2021)</u> | <u>Increase (Decrease) From 2021</u> | <u>Percent of Increase (Decrease)</u> |
|----------------------------|----------------------|---------------------------------|---|--|---|
| Taxes | \$ 25,941,504 | 86.02% | \$ 24,694,253 | \$ 1,247,251 | 5.05% |
| Intergovernmental revenues | 2,179,021 | 7.23% | 2,498,480 | (319,459) | (12.79)% |
| Charges for services | 897,115 | 2.97% | 890,676 | 6,439 | 0.72% |
| Licenses and permits | 819,642 | 2.72% | 564,778 | 254,864 | 45.13% |
| Investment income | 73,769 | 0.24% | 2,387 | 71,382 | 2,990.45% |
| Special assessments | 32,343 | 0.11% | 54,986 | (22,643) | (41.18)% |
| Fines and forfeitures | 129,513 | 0.43% | 107,646 | 21,867 | 20.31% |
| Contributions | 17,185 | 0.06% | 204,900 | (187,715) | (91.61)% |
| Miscellaneous revenues | 66,885 | 0.22% | 80,201 | (13,316) | (16.60)% |
| Totals | \$ 30,156,977 | 100.00% | \$ 29,098,307 | \$ 1,058,670 | 3.64% |

The increase in taxes, charges for services and fines and forfeitures were all caused by the continued return to pre-COVID 19 levels of employment, services provided by the City's parks and recreation department and cases heard by the Elyria Municipal Court. The decrease in contributions is due to the receipt of contributions from the Nord Family Foundation for the Elyria Community Development Corporation Initiative and from Windstream Services for resident participation programs which were all received in 2021. The increase in licenses and permits is primarily due to an increase in new residential housing developments. The increase in investment income is due to the increase of interest rates offered in the marketplace in 2022 and additional cash available to invest in 2022. The decrease in intergovernmental revenues is due to a grant received from the Northeast Ohio Public Energy Council and a Transportation for Livable Communities Initiative Grant received from the Northeast Ohio Areawide Coordinating Agency that were both received in 2021 but not in 2022.

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The following schedule presents a summary of General Fund expenditures for the fiscal year ended December 31, 2022 and a comparison to prior year expenditures.

| <u>Expenditures</u> | <u>Amount</u> | <u>Percent of Total</u> | <u>Prior Year Totals (2021)</u> | <u>Increase (Decrease) From 2021</u> | <u>Percent of Increase (Decrease)</u> |
|------------------------|-----------------------------|---------------------------------|---|--|---|
| Current: | | | | | |
| Public Safety | \$ 16,228,453 | 59.70% | \$ 17,876,043 | \$ (1,647,590) | (9.22)% |
| Health | 329,285 | 1.21% | 310,696 | 18,589 | 5.98% |
| Culture and Recreation | 1,588,512 | 5.84% | 1,472,895 | 115,617 | 7.85% |
| Community Environment | 1,467,343 | 5.40% | 1,219,019 | 248,324 | 20.37% |
| General Government | 7,056,181 | 25.96% | 6,526,071 | 530,110 | 8.12% |
| Capital Outlay | 513,348 | 1.89% | 150,000 | 363,348 | 242.23% |
| Debt Service | <u> </u> | <u>0.00%</u> | <u>22,118</u> | <u>(22,118)</u> | <u>(100.00)%</u> |
| Totals | <u>\$ 27,183,122</u> | <u>100.00%</u> | <u>\$ 27,576,842</u> | <u>\$ (393,720)</u> | <u>(1.43)%</u> |

The decrease in public safety is due to the shifting of some of these expenditures to the American Rescue Plan Act Fund under the revenue replacement category. The increase in culture and recreation is primarily due to a 3.00% increase in wages, salaries and fringe benefits, the increase in community development is primarily due to a 3.00% increase in wages, salaries and fringe benefits and the remodel of the community development office and the increase in general government is primarily due to a 3.00% increase in wages, salaries and benefits and a \$100,000 pass through grant received and expended in 2022. The increase in capital outlay is due to the purchase of eight (8) new police vehicles and the receipt of a \$207,125 grant from the Northeast Ohio Public Energy Council that was used for the acquisition of the Centrax Traffic Control System.

The second major governmental fund of the City is the 2016 .50% Income Tax Fund. The 2016 .50% Income Tax Fund was created in July of 2016 to account for revenue received as a result of a .50% five-year temporary income tax approved by the citizens of the City of Elyria. The revenues are designated to provide funds for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, an amount necessary to address the capital needs of the city including projects for Elyria City Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan, and economic development and promotion of the City for the period of July 1, 2016 through June 30, 2021. This temporary tax was renewed by the voters for a second five-year period beginning July 1, 2021 through June 30, 2026.

The third major governmental fund of the City is the American Rescue Plan Act Fund. This fund was created in 2021 to account for the receipt and subsequent expenditure of grant monies received from the United States Treasury as a result of this Act.

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The fourth major governmental fund of the City is the Chestnut Commons Connector Road Fund. This fund was created in 2020 to account for monies restricted for improvements to be made to the Chestnut Commons Connector Road.

Enterprise funds. The City's enterprise funds financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and Storm Water funds at the end of the year amounted to \$11,628,232, \$208,822, (\$361,732), \$13,697,170 and \$5,891,728, respectively. The unrestricted net position of the Water, Sanitation and the Wastewater Pollution Control funds were all significantly affected by the implementation of GASB Statement No. 75, "Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pension – an Amendment of GASB No. 45" which resulted in the reporting of a significant liability for other postemployment benefits. The increase/(decrease) in net position for the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and the Storm Water funds was \$2,776,031, \$112,777, \$2,455,291, \$5,935,958 and \$969,003, respectively, during 2022. Elyria City Council has approved an 8.21% for sewer rates in 2023 to keep up with EPA mandated sewer projects to eliminate overflows into the Black River. Elyria City Council has also approved a 2.38% increase for water rates in 2023. No increases in sanitation rates have been approved for 2023. Other factors concerning the operations and financial condition of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

As required by State statute, Elyria City Council adopts an annual appropriation (budget) ordinance for all City funds under its control. In addition to the City's General Fund, thirty-eight (38) funds representing various governmental, proprietary and fiduciary activities were included in the 2022 appropriation process.

The City's General Fund is organized and structured upon the basis of five (5) functions or activities, each with its own group of departments. Each department is appropriated funds at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers out and reimbursements). These major accounts are broken down to minor line items for internal control purposes.

In terms of the total General Fund and diversity of services offered to the public, the following function/activities are as follows:

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| <u>Function / Activity</u> | <u>2022 Annual Expended *</u> | <u>% Expended</u> |
|----------------------------|-----------------------------------|--------------------|
| Public Safety | \$ 16,639,167 | 55.42% |
| Health | 330,096 | 1.10% |
| Culture and Recreation | 1,618,887 | 5.39% |
| Community Environment | 1,649,295 | 5.49% |
| General Government | <u>9,787,665</u> | <u>32.60%</u> |
| Total Expenditures | <u>\$ 30,025,110</u> | <u>100.00%</u> |

* under the budgetary basis of accounting

Net differences between the original expenditure budget amount of \$32,932,007 and the final budget amount of \$33,371,017 (\$439,010 increase of appropriations) were modest in nature with the largest being an increase to Police, Capital Outlay for the purchase of new cameras for security and Fire, Operating and Maintenance to pay for turnout gear and increased fuel charges.

Capital Assets and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2022 amounts to \$219,331,782 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements other than buildings, utility distribution and collection systems, infrastructure, machinery and equipment and construction in progress. The total increase in the City's investment in capital assets for the current fiscal year was \$2,101,380 (an decrease of \$514,385 for governmental activities and a increase of \$2,615,763 for business-type activities), net of depreciation expense of \$13,746,521.

Major capital asset events during the fiscal year included the following:

- Purchase of four (4) new garbage trucks (2 side loaders and 2 rear loaders) for the Sanitation Department totaling \$1,211,878 all capitalized in 2022.
- Lease purchase of four (4) new sewer vac trucks for the Wastewater Pollution Control Department totaling \$1,804,236 with \$257,487 paid toward the principal in 2022.
- Completion of additional work on the Consolidated Wet Weather Plan at the Wastewater Pollution Control Plant totaling \$1,531,180 all capitalized in 2022.
- Purchase of the Centrax Traffic System (Phase 1) totaling \$480,890 all capitalized in 2022.
- Purchase of 14 new vehicles (11 Ford Explorer's and 3 Chevrolet Malibu's) for the Elyria Police Department totaling \$464,984 all capitalized in 2022.
- Completion of the repair and resurfacing of Oberlin-Elyria Road totaling \$399,126 all capitalized in 2022.

Additional information on the City's capital assets can be found in Note 8 on pages 73 - 75 of this report.

Long-term Debt. At the end of the current fiscal year, the City had total long-term bonded debt outstanding of \$64,493,000. Of this amount, \$7,035,000 comprises debt backed by the full faith and credit of the City, \$300,000 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment, \$51,168,000 is business-type activity debt that is retired by user fees collected for business-type activities and also backed by the full faith and credit of the City and \$5,990,000 in general obligation bond anticipation notes. In addition to general obligation bonds and notes outstanding at December 31, 2022, the City also had \$39,732,391 of Ohio Water Development Authority loans outstanding to finance sewer and water projects, \$1,067,258 of State Issue II Ohio Public Works Commission loans outstanding to finance various infrastructure projects and \$698,773 of State Infrastructure Bank loans to finance various state route paving projects.

The City has bond ratings from two (2) different rating agencies, Standard & Poor's Rating Services and Moody's Investor Services. The rating from Standard & Poor's Rating Services is AA- and was obtained in December, 2019. In February 2023, Moody's Investor Services upgraded the City's bond rating with them from an A2 to an A1 based on positive trends in income tax receipts which are growing fund balance and cash to strong levels.

State statutes limit the amount of unvoted general obligation debt the City may issue to 5.5% of its total assessed valuation. The current debt limitation for the City of Elyria is \$54,843,350 which is in excess of the City's outstanding unvoted general obligation debt that is subject to the limitation of \$12,412,320.

Additional information on the City's long-term debt can be found in Note 13 on pages 97 - 105 of this report.

Economic Factors and Next Year's Budget and Rates

The December 2022 unemployment rate for the Cleveland – Elyria Metropolitan Area was 3.40% which is .80% lower than it was a year ago mainly because of the COVID-19 pandemic. This was lower than the state's unemployment rate at December 2022 of 4.10% and the national rate at December 2022 of 3.50%

During the current fiscal year, assigned fund balance in the General Fund increased from \$7,173,609 to \$9,163,618 leaving an unassigned fund balance at December 31, 2022 of \$3,612,874 for a total fund balance of \$12,776,492. The City has appropriated the assigned fund balance amount for spending in the 2023 fiscal year budget.

After income tax collections increased by 10.51% in the General Fund during 2021, the City had estimated that income tax revenues will drop by 6.50% during 2022 as the City's largest income tax payer (Bendix Commercial Vehicle Systems Corporation) transitions its operations from Elyria to nearby Avon, Ohio. Bendix Commercial Vehicle Systems Corporation did, in fact, start its

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transition to nearby Avon, Ohio during 2022, but despite income tax withholdings submitted by Bendix dropping significantly in 2022, overall, income tax revenues increased by 5.15% or \$1,183,726 in 2022.

The 2023 estimates for all other revenue line items in the General Fund are estimated close to 2022 actual receipts with the exception of income tax revenue. As the long-standing finance director of the City, I have always taken an extra conservative approach to estimating income tax revenues and have continued that approach with an estimate of approximately 10% below 2022 actual income tax receipts.

All of these factors were considered in preparing the City's budget for the 2023 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the City Finance Director, City of Elyria, 131 Court Street, Elyria, Ohio 44035.

City of Elyria, Ohio
Statement of Net Position
December 31, 2022

| | Primary Government | | |
|---|------------------------------------|-------------------------------------|-----------------------|
| | Governmental Activities | Business-type Activities | Total |
| ASSETS | | | |
| Equity in pooled cash and cash equivalents | \$ 33,217,437 | \$ 22,083,325 | \$ 55,300,762 |
| Segregated cash and cash equivalents | | 4,407,168 | 4,407,168 |
| Restricted cash (consumer deposits) | | 450,218 | 450,218 |
| Investments | 18,420,944 | 15,512,275 | 33,933,219 |
| Receivables: | | | |
| Property tax | 3,850,969 | | 3,850,969 |
| Income tax | 9,559,937 | | 9,559,937 |
| Other local tax | 87,633 | | 87,633 |
| Accounts | 141,231 | 5,138,230 | 5,279,461 |
| Accrued interest | 77,697 | 57,075 | 134,772 |
| Rehabilitation loans | 5,552,179 | 340,370 | 5,892,549 |
| Special assessments | 79,364 | | 79,364 |
| Tax increment financing payments | 517,438 | | 517,438 |
| Due from other governments | 3,156,259 | | 3,156,259 |
| Internal balances | 25,896 | (25,896) | |
| Inventory of supplies | | 417,352 | 417,352 |
| Prepaid expenses | 213,145 | 112,211 | 325,356 |
| Capital assets (net of accumulated depreciation): | | | |
| Land | 6,712,061 | 866,868 | 7,578,929 |
| Buildings and systems | 16,178,017 | 13,150,954 | 29,328,971 |
| Improvements | 4,072,120 | 219,127 | 4,291,247 |
| Utility distribution and collection systems | 3,574,260 | 105,612,590 | 109,186,850 |
| Infrastructure | 47,299,324 | | 47,299,324 |
| Machinery and equipment | 6,381,644 | 7,308,815 | 13,690,459 |
| Construction in progress | 3,679,875 | 4,276,127 | 7,956,002 |
| Net pension asset | 156,439 | 178,907 | 335,346 |
| Net opeb asset | 1,818,135 | 2,079,264 | 3,897,399 |
| Total assets | <u>164,772,004</u> | <u>182,184,980</u> | <u>346,956,984</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred amounts on refunding | 402,472 | 1,412,642 | 1,815,114 |
| Pension | 12,652,577 | 2,707,682 | 15,360,259 |
| Other post employment benefits | 3,791,304 | 55,217 | 3,846,521 |
| Total deferred outflows of resources | <u>16,846,353</u> | <u>4,175,541</u> | <u>21,021,894</u> |
| LIABILITIES | | | |
| Accounts payable | 200,326 | 387,151 | 587,477 |
| Contracts payable | 619,056 | 1,093,051 | 1,712,107 |
| Accrued wages and benefits | 2,235,907 | 898,906 | 3,134,813 |
| Payroll withholding payable | 181,945 | 71,442 | 253,387 |
| Consumer deposits payable | | 979,011 | 979,011 |
| Claims payable | 723,827 | | 723,827 |
| Accrued interest payable | 23,214 | 529,524 | 552,738 |
| Unearned revenue | 8,878,127 | | 8,878,127 |
| Non-current liabilities: | | | |
| Due within one year | 7,616,656 | 3,960,326 | 11,576,982 |
| Due in more than one year: | | | |
| Net pension liability | 35,825,374 | 5,995,455 | 41,820,829 |
| Other post employment benefits liability | 5,365,646 | | 5,365,646 |
| Other amounts due in more than one year | 13,181,819 | 90,223,474 | 103,405,293 |
| Total liabilities | <u>74,851,897</u> | <u>104,138,340</u> | <u>178,990,237</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Property taxes | 4,287,538 | | 4,287,538 |
| Pension | 17,968,445 | 7,780,059 | 25,748,504 |
| Other post employment benefits | 4,469,005 | 2,214,962 | 6,683,967 |
| Total deferred inflows of resources | <u>26,724,988</u> | <u>9,995,021</u> | <u>36,720,009</u> |
| NET POSITION | | | |
| Net investment in capital assets | 73,819,364 | 41,188,836 | 115,008,200 |
| Restricted for: | | | |
| Expendable: | | | |
| Public safety | 9,626,469 | | 9,626,469 |
| Health | 187,084 | | 187,084 |
| Culture and recreation | 2,671,434 | | 2,671,434 |
| Community environment | 9,832,041 | | 9,832,041 |
| Highways and streets | 6,117,582 | | 6,117,582 |
| Debt service | 798,272 | | 798,272 |
| General government | 3,487,037 | | 3,487,037 |
| Nonexpendable: | | | |
| Health | 634,114 | | 634,114 |
| Unrestricted | (27,131,925) | 31,038,324 | 3,906,399 |
| Total net position | <u>\$ 80,041,472</u> | <u>\$ 72,227,160</u> | <u>\$ 152,268,632</u> |

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Activities
For the Year Ended December 31, 2022

| <u>Functions/Programs</u> | <u>Expenses</u> | <u>Program Revenues</u> | | | <u>Net (Expense) Revenue and Changes in Net Position</u> | | |
|--|----------------------|-----------------------------|---|---|--|---------------------------------|-----------------------|
| | | <u>Charges for Services</u> | <u>Operating Grants and Contributions</u> | <u>Capital Grants and Contributions</u> | <u>Governmental Activities</u> | <u>Business-type Activities</u> | <u>Total</u> |
| Governmental activities: | | | | | | | |
| Public safety | \$ 25,825,727 | \$ 25,298 | \$ 4,259,937 | \$ | \$ (21,540,492) | \$ | \$ (21,540,492) |
| Health | 483,543 | 260,360 | | | (223,183) | | (223,183) |
| Culture and recreation | 2,203,731 | 194,182 | 177,559 | | (1,831,990) | | (1,831,990) |
| Community environment | 3,700,374 | 818,082 | 1,424,157 | 282,135 | (1,176,000) | | (1,176,000) |
| Highways and streets | 5,783,951 | | | 2,100,480 | (3,683,471) | | (3,683,471) |
| General government | 9,234,503 | 1,686,265 | 376,844 | 7,490 | (7,163,904) | | (7,163,904) |
| Interest and fiscal charges | 268,145 | | | | (268,145) | | (268,145) |
| Total governmental activities | <u>47,499,974</u> | <u>2,984,187</u> | <u>6,238,497</u> | <u>2,390,105</u> | <u>(35,887,185)</u> | | <u>(35,887,185)</u> |
| Business-type activities: | | | | | | | |
| Water | 10,727,855 | 13,553,550 | | | | 2,825,695 | 2,825,695 |
| Special parks & recreation | 188,702 | 218,032 | | | | 29,330 | 29,330 |
| Sanitation | 4,230,723 | 5,647,814 | 130,403 | 87,400 | | 1,634,894 | 1,634,894 |
| Wastewater pollution control | 14,254,117 | 19,917,635 | | | | 5,663,518 | 5,663,518 |
| Storm Water | 511,731 | 1,488,037 | | | | 976,306 | 976,306 |
| Total business-type activities | <u>29,913,128</u> | <u>40,825,068</u> | <u>130,403</u> | <u>87,400</u> | | <u>11,129,743</u> | <u>11,129,743</u> |
| Total primary government | <u>\$ 77,413,102</u> | <u>\$ 43,809,255</u> | <u>\$ 6,368,900</u> | <u>\$ 2,477,505</u> | <u>(35,887,185)</u> | <u>11,129,743</u> | <u>(24,757,442)</u> |
| General revenues: | | | | | | | |
| Property taxes | | | | | 3,667,873 | | 3,667,873 |
| Municipal income taxes | | | | | 35,415,083 | | 35,415,083 |
| Gasoline and motor vehicle taxes | | | | | 3,881,612 | | 3,881,612 |
| Other local taxes | | | | | 904,649 | | 904,649 |
| Payment in lieu of taxes - tax increment financing payments | | | | | 921,546 | | 921,546 |
| Intergovernmental revenues and contributions not restricted to specific programs | | | | | 5,914,582 | | 5,914,582 |
| Investment earnings | | | | | 20,084 | (88,669) | (68,585) |
| Miscellaneous | | | | | 190,935 | 522,529 | 713,464 |
| Transfers | | | | | (879,784) | 879,784 | - |
| Total general revenues and transfers | | | | | <u>50,036,580</u> | <u>1,313,644</u> | <u>51,350,224</u> |
| Change in net position | | | | | 14,149,395 | 12,443,387 | 26,592,782 |
| Net position - beginning | | | | | 65,892,077 | 59,783,773 | 125,675,850 |
| Net position - ending | | | | | <u>\$ 80,041,472</u> | <u>\$ 72,227,160</u> | <u>\$ 152,268,632</u> |

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio
Balance Sheet
Governmental Funds
December 31, 2022**

| | General | 2016 .50% Income Tax | American Rescue Plan Act | Chestnut Commons Connector Road | Other Governmental Funds | Total Governmental Funds |
|---|----------------------|---------------------------------|-------------------------------------|--|---|---|
| ASSETS | | | | | | |
| Equity in pooled cash and cash equivalents | \$ 9,098,034 | \$ 5,078,418 | \$ 2,508,442 | \$ 215,443 | \$ 11,189,680 | \$ 28,090,017 |
| Investments | 1,009,787 | 1,281,778 | 10,000,000 | | 3,418,133 | 15,709,698 |
| Accounts receivable | 45,083 | | | | 96,148 | 141,231 |
| Rehabilitation loans receivable | | | | | 5,552,179 | 5,552,179 |
| Accrued interest receivable | 3,879 | 4,923 | 46,772 | | 13,255 | 68,829 |
| Due from other funds | 172,467 | | | | | 172,467 |
| Due from other governments | 962,223 | | | | 2,194,036 | 3,156,259 |
| Income tax receivable | 6,436,030 | 2,095,871 | | | 1,028,036 | 9,559,937 |
| Property tax receivable | 819,639 | | | | 3,031,330 | 3,850,969 |
| Other local tax receivable | 17,837 | | | | 69,796 | 87,633 |
| Special assessments receivable | | | | | 79,364 | 79,364 |
| Tax increment financing payments receivable | | | | | 517,438 | 517,438 |
| Total assets | \$ 18,564,979 | \$ 8,460,990 | \$ 12,555,214 | \$ 215,443 | \$ 27,189,395 | \$ 66,986,021 |
| LIABILITIES | | | | | | |
| Accounts payable | 96,047 | 50,806 | 2,079 | | 51,394 | 200,326 |
| Contracts payable | 168,432 | 332,573 | | | 114,012 | 615,017 |
| Accrued wages and benefits | 1,798,263 | 65,052 | 14,741 | | 357,851 | 2,235,907 |
| Payroll withholding payable | 144,587 | 3,623 | 10,529 | | 23,206 | 181,945 |
| Unearned revenue | | | 8,878,127 | | | 8,878,127 |
| Due to other funds | | | | | 172,467 | 172,467 |
| Total liabilities | 2,207,329 | 452,054 | 8,905,476 | | 718,930 | 12,283,789 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Property taxes | 922,137 | | | | 3,365,401 | 4,287,538 |
| Unavailable revenues - special assessments | | | | | 79,364 | 79,364 |
| Unavailable revenues - other | 2,659,021 | 656,155 | | | 1,773,282 | 5,088,458 |
| Total deferred inflows of resources | 3,581,158 | 656,155 | | | 5,218,047 | 9,455,360 |
| FUND BALANCES | | | | | | |
| Nonspendable | | | | | 634,114 | 634,114 |
| Restricted | | | 3,649,738 | 215,443 | 13,015,262 | 16,880,443 |
| Committed | | 7,352,781 | | | 7,609,660 | 14,962,441 |
| Assigned | 9,163,618 | | | | | 9,163,618 |
| Unassigned (deficit) | 3,612,874 | | | | (6,618) | 3,606,256 |
| Total fund balances (deficit) | 12,776,492 | 7,352,781 | 3,649,738 | 215,443 | 21,252,418 | 45,246,872 |
| Total liabilities, deferred inflows of resources and fund balances | \$ 18,564,979 | \$ 8,460,990 | \$ 12,555,214 | \$ 215,443 | \$ 27,189,395 | \$ 66,986,021 |

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
December 31, 2022

| | | | |
|--|--------------------|--|----------------------|
| Governmental Fund Balances | | | <u>\$ 45,246,872</u> |
| Amounts reported for governmental activities in the statement of net position are different because: | | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. | | | <u>87,897,301</u> |
| Other assets are not available to pay for current period expenditures and therefore are deferred in the funds. | | | <u>5,167,822</u> |
| Deferred amounts on refunding are reported as deferred outflows of resources in the government-wide statements but are not reported in the governmental fund statements. | | | <u>402,472</u> |
| Internal service funds are used by management to charge the costs of employee health insurance and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. | | | <u>7,145,564</u> |
| Long-term liabilities, including loans payable, are not due and payable in the current period and therefore are not reported in the funds. | | | <u>(20,798,475)</u> |
| Accrued interest on long-term debt is not normally expected to be liquidated with available financial resources and therefore is not reported in the funds. | | | <u>(23,214)</u> |
| The expenditures for prepaid items are recognized immediately in the funds and therefore are not reported as an asset in the funds. | | | <u>213,145</u> |
| The net pension asset is not available in the current period; therefore it is not recorded in governmental funds | | | <u>156,439</u> |
| The net opeb asset is not available in the current period; therefore it is not recorded in governmental funds | | | <u>1,818,135</u> |
| The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows / outflows are not reported in governmental funds: | | | |
| Deferred Outflows - Pension | \$ 12,652,577 | | |
| Deferred Inflows - Pension | (17,968,445) | | |
| Net Pension Liability | (35,825,374) | | |
| Deferred Outflows - Other Post Employment Benefits | 3,791,304 | | |
| Deferred Inflows - Other Post Employment Benefits | (4,469,005) | | |
| Net Other Post- Employment Benefits Liability | <u>(5,365,646)</u> | | <u>(47,184,589)</u> |
| Net position of governmental activities | | | <u>\$ 80,041,472</u> |

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2022

| | <u>General</u> | <u>2016 .50% Income Tax</u> | <u>American Rescue Plan Act</u> | <u>Chestnut Commons Connector Road</u> | <u>Other Governmental Funds</u> | <u>Total Governmental Funds</u> |
|--|----------------------|---------------------------------|-------------------------------------|--|---|---|
| REVENUES | | | | | | |
| Taxes: | | | | | | |
| Property | \$ 871,871 | \$ | \$ | \$ | \$ 2,796,002 | \$ 3,667,873 |
| Income | 24,164,984 | 8,005,389 | | | 3,934,356 | 36,104,729 |
| Other Local | 904,649 | | | | 934,013 | 1,838,662 |
| Tax increment financing payments | | | | | 921,546 | 921,546 |
| Intergovernmental revenues | 2,179,021 | | 7,271,680 | | 7,765,103 | 17,215,804 |
| Charges for service | 897,115 | | | | 119,806 | 1,016,921 |
| Licenses and permits | 819,642 | | | | | 819,642 |
| Investment income | 73,769 | (4,728) | | 517 | (49,474) | 20,084 |
| Special assessments | 32,343 | | | | | 32,343 |
| Fines and forfeitures | 129,513 | | | | 1,059,540 | 1,189,053 |
| Contributions | 17,185 | | | | 122,230 | 139,415 |
| Miscellaneous revenues | 66,885 | 450 | | | 123,600 | 190,935 |
| Total Revenues | <u>30,156,977</u> | <u>8,001,111</u> | <u>7,271,680</u> | <u>517</u> | <u>17,726,722</u> | <u>63,157,007</u> |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| Public safety | 16,228,453 | 1,211,882 | 4,000,164 | | 3,210,285 | 24,650,784 |
| Health | 329,285 | | | | 111,063 | 440,348 |
| Culture and recreation | 1,588,512 | 66,662 | 90,189 | | 44,013 | 1,789,376 |
| Community environment | 1,467,343 | 336,881 | 636,774 | | 1,256,147 | 3,697,145 |
| Highways and streets | | 811 | 5,678 | | 2,134,661 | 2,141,150 |
| General government | 7,056,181 | 1,101,700 | 825,975 | | 852,298 | 9,836,154 |
| Capital outlay | 513,348 | 4,193,469 | 7,490 | 139,997 | 4,522,147 | 9,376,451 |
| Debt service: | | | | | | |
| Principal retirement | | 687,199 | | 5,200,000 | 2,702,555 | 8,589,754 |
| Interest and fiscal charges | | 15,813 | | | 419,579 | 435,392 |
| Total expenditures | <u>27,183,122</u> | <u>7,614,417</u> | <u>5,566,270</u> | <u>5,339,997</u> | <u>15,252,748</u> | <u>60,956,554</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>2,973,855</u> | <u>386,694</u> | <u>1,705,410</u> | <u>(5,339,480)</u> | <u>2,473,974</u> | <u>2,200,453</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | | | | | 456,000 | 456,000 |
| Transfers out | (350,000) | | | | (106,000) | (456,000) |
| Issuance of long-term notes | | 440,000 | | 5,200,000 | | 5,640,000 |
| Premiums from sale of bonds/notes | | | | | 3,700 | 3,700 |
| Total other financing sources (uses) | <u>(350,000)</u> | <u>440,000</u> | | <u>5,200,000</u> | <u>353,700</u> | <u>5,643,700</u> |
| Net change in fund balances | 2,623,855 | 826,694 | 1,705,410 | (139,480) | 2,827,674 | 7,844,153 |
| Fund balances (deficit) - beginning | 10,152,637 | 6,526,087 | 1,944,328 | 354,923 | 18,424,744 | 37,402,719 |
| Fund balances (deficit) - ending | <u>\$ 12,776,492</u> | <u>\$ 7,352,781</u> | <u>\$ 3,649,738</u> | <u>\$ 215,443</u> | <u>\$ 21,252,418</u> | <u>\$ 45,246,872</u> |

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 To the Statement of Activities
 For the Year Ended December 31, 2022

Net change in fund balances - total governmental funds \$ 7,844,153

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over the estimated useful lives and reported as depreciation expense. This is the amount by which capital expenditures exceeded depreciation in the current period. (1,742,721)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds until such amounts are measurable and available. (606,780)

Cash activity pertaining to bonded indebtedness, construction loans, compensated absences and capital lease obligations is recorded as revenues and expenditures of the funds but is applied directly to the obligations in the government-wide financial statements and is not recorded in the statement of changes in net position. In addition, increases in compensated absence liability are recorded in the statement of changes in net position but are not recorded in the funds. (2,732,995)

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 6,263

Governmental funds report prepaid items such as insurance coverage as expenditures. However, in the Statement of Activities, the rest of those assets are expensed during the period to which the benefits relate. (2,627)

In the Statement of Activities, deferred amounts on refunding of debt are amortized over the life of the new debt or old debt, whichever is shorter, whereas the entire amount of the deferred amounts on refunding are shown as an other financing use in the statement of changes in net position. 55,241

In the Statement of Activities, premiums on the issuance of long-term bonds are amortized over the life of the debt instruments, whereas in the governmental funds, the premiums are reported as an other financing source. (216,225)

Internal service funds are used by management to charge the costs of employees' health insurance and workers' compensation insurance. The net expense of certain activities of internal service funds is reported with governmental activities. (265,063)

Except for amounts reported as deferred: inflows / outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities 11,810,149

Change in net position of governmental activities. \$ 14,149,395

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | GENERAL FUND | | | |
|-------------------------------|-------------------------|-------------------|-------------------|---|
| | <u>Budgeted Amounts</u> | | | Variance |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | with Final Budget Positive (Negative) |
| REVENUES | | | | |
| Taxes | \$ 23,231,999 | \$ 23,231,999 | \$ 27,484,404 | \$ 4,252,405 |
| Intergovernmental revenues | 120,000 | 120,000 | 192,494 | 72,494 |
| Charges for services | 830,000 | 830,000 | 896,727 | 66,727 |
| Licenses and permits | 545,000 | 545,000 | 819,642 | 274,642 |
| Interest earnings | | | 110,499 | 110,499 |
| Special assessments | 40,000 | 40,000 | 32,344 | (7,656) |
| Fines and forfeitures | 99,000 | 99,000 | 127,969 | 28,969 |
| Miscellaneous revenues | 430,000 | 430,000 | 453,858 | 23,858 |
| TOTAL REVENUES | <u>25,295,999</u> | <u>25,295,999</u> | <u>30,117,937</u> | <u>4,821,938</u> |
| EXPENDITURES | | | | |
| PUBLIC SAFETY | | | | |
| Police | | | | |
| Personal services | 5,034,345 | 5,034,345 | 4,944,078 | 90,267 |
| Fringe benefits | 1,980,732 | 1,980,732 | 1,741,398 | 239,334 |
| Operation and maintenance | 466,850 | 466,850 | 459,018 | 7,832 |
| Capital outlay | 295,869 | 489,366 | 452,489 | 36,877 |
| Total Police | <u>7,777,796</u> | <u>7,971,293</u> | <u>7,596,983</u> | <u>374,310</u> |
| Fire | | | | |
| Personal services | 6,111,575 | 6,111,575 | 5,678,695 | 432,880 |
| Fringe benefits | 2,448,586 | 2,448,586 | 2,193,229 | 255,357 |
| Operation and maintenance | 730,000 | 797,203 | 790,088 | 7,115 |
| Capital outlay | | 13,810 | 13,000 | 810 |
| Total Fire | <u>9,290,161</u> | <u>9,371,174</u> | <u>8,675,012</u> | <u>696,162</u> |
| Communications | | | | |
| Personal services | 115,007 | 115,007 | 109,121 | 5,886 |
| Fringe benefits | 42,020 | 42,020 | 40,813 | 1,207 |
| Operation and maintenance | 29,800 | 32,400 | 29,297 | 3,103 |
| Total Communications | <u>186,827</u> | <u>189,427</u> | <u>179,231</u> | <u>10,196</u> |
| Safety Service | | | | |
| Personal services | 169,533 | 169,533 | 144,338 | 25,195 |
| Fringe benefits | 50,155 | 50,155 | 36,118 | 14,037 |
| Operation and maintenance | 5,200 | 5,200 | 2,657 | 2,543 |
| Total Safety Service | <u>224,888</u> | <u>224,888</u> | <u>183,113</u> | <u>41,775</u> |
| Prisoner Support | | | | |
| Operation and maintenance | 33,000 | 33,000 | 4,828 | 28,172 |
| Total Prisoner Support | <u>33,000</u> | <u>33,000</u> | <u>4,828</u> | <u>28,172</u> |
| TOTAL PUBLIC SAFETY | <u>17,512,672</u> | <u>17,789,782</u> | <u>16,639,167</u> | <u>1,150,615</u> |

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | GENERAL FUND | | | |
|-------------------------------------|-------------------------|------------------|------------------|---|
| | <u>Budgeted Amounts</u> | | | Variance |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | with Final Budget Positive (Negative) |
| HEALTH | | | | |
| Cemetery | | | | |
| Personal services | 211,750 | 215,450 | 210,410 | 5,040 |
| Fringe benefits | 72,573 | 72,573 | 70,193 | 2,380 |
| Operation and maintenance | 54,000 | 54,000 | 49,493 | 4,507 |
| Total Cemetery | <u>338,323</u> | <u>342,023</u> | <u>330,096</u> | <u>11,927</u> |
| TOTAL HEALTH | <u>338,323</u> | <u>342,023</u> | <u>330,096</u> | <u>11,927</u> |
| CULTURE AND RECREATION | | | | |
| Parks and Recreation | | | | |
| Personal services | 668,688 | 708,688 | 698,488 | 10,200 |
| Fringe benefits | 263,885 | 263,885 | 255,473 | 8,412 |
| Operation and maintenance | 247,250 | 247,250 | 236,237 | 11,013 |
| Total Parks and Recreation | <u>1,179,823</u> | <u>1,219,823</u> | <u>1,190,198</u> | <u>29,625</u> |
| Summer Camp | | | | |
| Personal services | 32,000 | 2,000 | 742 | 1,258 |
| Fringe benefits | 5,264 | 5,264 | 1,781 | 3,483 |
| Operation and maintenance | 12,000 | 12,000 | 3,375 | 8,625 |
| Total Summer Camp | <u>49,264</u> | <u>19,264</u> | <u>5,898</u> | <u>13,366</u> |
| Swimming Pools | | | | |
| Personal services | 125,778 | 115,778 | 99,621 | 16,157 |
| Fringe benefits | 32,003 | 32,003 | 21,467 | 10,536 |
| Operation and maintenance | 94,800 | 94,800 | 88,852 | 5,948 |
| Total Swimming Pools | <u>252,581</u> | <u>242,581</u> | <u>209,940</u> | <u>32,641</u> |
| Ice Rink | | | | |
| Personal services | 95,078 | 95,078 | 77,272 | 17,806 |
| Fringe benefits | 26,684 | 26,684 | 17,851 | 8,833 |
| Operation and maintenance | 124,000 | 124,000 | 117,728 | 6,272 |
| Total Ice Rink | <u>245,762</u> | <u>245,762</u> | <u>212,851</u> | <u>32,911</u> |
| TOTAL CULTURE AND RECREATION | <u>1,727,430</u> | <u>1,727,430</u> | <u>1,618,887</u> | <u>108,543</u> |

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | GENERAL FUND | | | |
|--|-------------------------|------------------|------------------|---|
| | <u>Budgeted Amounts</u> | | | Variance |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | with Final Budget Positive (Negative) |
| COMMUNITY ENVIRONMENT | | | | |
| Community Planning and Zoning | | | | |
| Personal services | 106,374 | 106,374 | 92,355 | 14,019 |
| Fringe benefits | 38,915 | 38,915 | 33,064 | 5,851 |
| Operation and maintenance | 229,440 | 229,440 | 220,794 | 8,646 |
| Total Community Planning and Zoning | <u>374,729</u> | <u>374,729</u> | <u>346,213</u> | <u>28,516</u> |
| Community Development | | | | |
| Personal services | 173,106 | 173,106 | 163,149 | 9,957 |
| Fringe benefits | 71,238 | 71,238 | 59,624 | 11,614 |
| Operation and maintenance | 15,840 | 15,840 | 2,989 | 12,851 |
| Total Community Development | <u>260,184</u> | <u>260,184</u> | <u>225,762</u> | <u>34,422</u> |
| Housing Code Enforcement | | | | |
| Personal services | 587,893 | 615,893 | 608,277 | 7,616 |
| Fringe benefits | 231,779 | 231,779 | 227,866 | 3,913 |
| Operation and maintenance | 253,000 | 259,500 | 241,177 | 18,323 |
| Total Housing Code Enforcement | <u>1,072,672</u> | <u>1,107,172</u> | <u>1,077,320</u> | <u>29,852</u> |
| TOTAL COMMUNITY ENVIRONMENT | <u>1,707,585</u> | <u>1,742,085</u> | <u>1,649,295</u> | <u>92,790</u> |
| GENERAL GOVERNMENT | | | | |
| Mayor | | | | |
| Personal services | 100,706 | 100,706 | 89,371 | 11,335 |
| Fringe benefits | 29,084 | 29,084 | 27,435 | 1,649 |
| Operation and maintenance | 6,500 | 6,500 | 5,061 | 1,439 |
| Total Mayor | <u>136,290</u> | <u>136,290</u> | <u>121,867</u> | <u>14,423</u> |
| Administrative Support | | | | |
| Personal services | 50,660 | 50,660 | 47,965 | 2,695 |
| Fringe benefits | 25,900 | 25,900 | 25,717 | 183 |
| Operation and maintenance | 4,700 | 4,700 | 2,833 | 1,867 |
| Total Administrative Support | <u>81,260</u> | <u>81,260</u> | <u>76,515</u> | <u>4,745</u> |
| Information Technology | | | | |
| Personal services | 104,098 | 104,098 | 88,859 | 15,239 |
| Fringe benefits | 35,415 | 35,415 | 27,867 | 7,548 |
| Operation and maintenance | 7,550 | 7,550 | 6,561 | 989 |
| Total Information Technology | <u>147,063</u> | <u>147,063</u> | <u>123,287</u> | <u>23,776</u> |
| JEDD Income Tax Department | | | | |
| Operation and maintenance | 15,750 | 15,750 | 14,147 | 1,603 |
| Total JEDD Income Tax Department | <u>15,750</u> | <u>15,750</u> | <u>14,147</u> | <u>1,603</u> |

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | GENERAL FUND | | | |
|---------------------------------------|-------------------------|------------------|------------------|---|
| | <u>Budgeted Amounts</u> | | | Variance |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | with Final Budget Positive (Negative) |
| Human Resources | | | | |
| Personal services | 123,909 | 123,909 | 75,152 | 48,757 |
| Fringe benefits | 38,639 | 38,639 | 24,285 | 14,354 |
| Operation and maintenance | 98,800 | 98,800 | 35,821 | 62,979 |
| Total Human Resources | <u>261,348</u> | <u>261,348</u> | <u>135,258</u> | <u>126,090</u> |
| Finance Administration | | | | |
| Personal services | 436,049 | 436,049 | 413,091 | 22,958 |
| Fringe benefits | 150,842 | 150,842 | 130,628 | 20,214 |
| Operation and maintenance | 14,350 | 14,350 | 6,712 | 7,638 |
| Total Finance Administration | <u>601,241</u> | <u>601,241</u> | <u>550,431</u> | <u>50,810</u> |
| Legal Administration | | | | |
| Personal services | 628,005 | 628,005 | 571,316 | 56,689 |
| Fringe benefits | 210,422 | 210,422 | 175,299 | 35,123 |
| Operation and maintenance | 65,700 | 65,700 | 33,756 | 31,944 |
| Total Legal Administration | <u>904,127</u> | <u>904,127</u> | <u>780,371</u> | <u>123,756</u> |
| Legislative Activity | | | | |
| Personal services | 298,011 | 298,011 | 295,738 | 2,273 |
| Fringe benefits | 186,370 | 186,370 | 181,425 | 4,945 |
| Operation and maintenance | 53,825 | 53,825 | 18,245 | 35,580 |
| Total Legislative Activity | <u>538,206</u> | <u>538,206</u> | <u>495,408</u> | <u>42,798</u> |
| Judge1 | | | | |
| Personal services | 641,510 | 641,510 | 539,677 | 101,833 |
| Fringe benefits | 238,042 | 238,042 | 204,062 | 33,980 |
| Operation and maintenance | 45,287 | 45,287 | 28,645 | 16,642 |
| Total Judge1 | <u>924,839</u> | <u>924,839</u> | <u>772,384</u> | <u>152,455</u> |
| Judge2 | | | | |
| Personal services | 538,575 | 538,575 | 465,826 | 72,749 |
| Fringe benefits | 172,393 | 172,393 | 146,444 | 25,949 |
| Operation and maintenance | 52,580 | 52,580 | 26,113 | 26,467 |
| Total Judge2 | <u>763,548</u> | <u>763,548</u> | <u>638,383</u> | <u>125,165</u> |
| Clerk of Courts | | | | |
| Personal services | 1,156,264 | 1,156,264 | 1,015,804 | 140,460 |
| Fringe benefits | 408,289 | 408,289 | 364,346 | 43,943 |
| Operation and maintenance | 122,170 | 122,170 | 99,455 | 22,715 |
| Total Clerk of Courts | <u>1,686,723</u> | <u>1,686,723</u> | <u>1,479,605</u> | <u>207,118</u> |
| Civil Service Commission | | | | |
| Personal services | 34,200 | 34,200 | 32,790 | 1,410 |
| Fringe benefits | 7,540 | 7,540 | 7,073 | 467 |
| Operation and maintenance | 61,600 | 61,600 | 20,306 | 41,294 |
| Total Civil Service Commission | <u>103,340</u> | <u>103,340</u> | <u>60,169</u> | <u>43,171</u> |

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | GENERAL FUND | | | Variance with Final Budget Positive (Negative) |
|--|-------------------------|---------------------|---------------------|---|
| | <u>Budgeted Amounts</u> | | | |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | |
| Buildings and Lands | | | | |
| Personal services | 197,000 | 196,000 | 178,802 | 17,198 |
| Fringe benefits | 67,452 | 68,452 | 67,671 | 781 |
| Operation and maintenance | 624,750 | 624,750 | 527,247 | 97,503 |
| Total Buildings and Lands | <u>889,202</u> | <u>889,202</u> | <u>773,720</u> | <u>115,482</u> |
| Engineering | | | | |
| Personal services | 134,720 | 134,720 | 133,208 | 1,512 |
| Fringe benefits | 35,158 | 35,158 | 33,188 | 1,970 |
| Operation and maintenance | 17,900 | 17,900 | 12,538 | 5,362 |
| Total Engineering | <u>187,778</u> | <u>187,778</u> | <u>178,934</u> | <u>8,844</u> |
| Central Maintenance Garage | | | | |
| Personal services | 352,758 | 350,918 | 340,205 | 10,713 |
| Fringe benefits | 116,495 | 126,495 | 121,154 | 5,341 |
| Operation and maintenance | 764,750 | 756,590 | 604,009 | 152,581 |
| Total Central Maintenance Garage | <u>1,234,003</u> | <u>1,234,003</u> | <u>1,065,368</u> | <u>168,635</u> |
| Miscellaneous General Government | | | | |
| Operation and maintenance | 2,277,500 | 2,377,500 | 2,314,693 | 62,807 |
| Capital outlay | 207,268 | 257,268 | 207,125 | 50,143 |
| Interest | 336,511 | 310,211 | | 310,211 |
| Total Miscellaneous General Government | <u>2,821,279</u> | <u>2,944,979</u> | <u>2,521,818</u> | <u>423,161</u> |
| TOTAL GENERAL GOVERNMENT | <u>11,295,997</u> | <u>11,419,697</u> | <u>9,787,665</u> | <u>1,632,032</u> |
| TOTAL EXPENDITURES | <u>32,582,007</u> | <u>33,021,017</u> | <u>30,025,110</u> | <u>2,995,907</u> |
| Excess (deficiency) of revenues over expenditures | <u>(7,286,008)</u> | <u>(7,725,018)</u> | <u>92,827</u> | <u>7,817,845</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers out | (350,000) | (350,000) | (350,000) | |
| Other financing sources | 1,800,000 | 1,800,000 | 1,861,934 | 61,934 |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>1,450,000</u> | <u>1,450,000</u> | <u>1,511,934</u> | <u>61,934</u> |
| Net change in fund balances | (5,836,008) | (6,275,018) | 1,604,761 | 7,879,779 |
| Adjustment for prior year encumbrances | 992,885 | 992,885 | 992,885 | |
| FUND BALANCE AT BEGINNING OF YEAR | <u>6,534,545</u> | <u>6,534,545</u> | <u>6,534,545</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 1,691,422</u> | <u>\$ 1,252,412</u> | <u>\$ 9,132,191</u> | <u>\$ 7,879,779</u> |

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
2016 .50% INCOME TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | 2016 .50% INCOME TAX FUND | | | Variance with Final Budget Positive (Negative) |
|---|----------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Taxes | \$ 6,518,051 | \$ 6,518,051 | \$ 7,858,873 | \$ 1,340,822 |
| Interest earnings | | | 46,921 | 46,921 |
| Miscellaneous revenue | 100,000 | 100,000 | 117,103 | 17,103 |
| TOTAL REVENUES | 6,618,051 | 6,618,051 | 8,022,897 | 1,404,846 |
| EXPENDITURES | | | | |
| PUBLIC SAFETY | | | | |
| 2016 .50% INCOME TAX POLICE | | | | |
| Personal services | 746,972 | 661,972 | 538,404 | 123,568 |
| Fringe benefits | 287,380 | 284,380 | 214,043 | 70,337 |
| Operation and maintenance | 182,000 | 185,000 | 177,615 | 7,385 |
| Capital outlay | 409,000 | 494,000 | 485,660 | 8,340 |
| Total 2016 .50% INCOME TAX POLICE | 1,625,352 | 1,625,352 | 1,415,722 | 209,630 |
| TOTAL PUBLIC SAFETY | 1,625,352 | 1,625,352 | 1,415,722 | 209,630 |
| CULTURE AND RECREATION | | | | |
| 2016 .50% INCOME TAX PARKS & REC | | | | |
| Capital outlay | 2,212,631 | 2,212,631 | 2,212,395 | 236 |
| Total 2016 .50% INCOME TAX PARKS & REC | 2,212,631 | 2,212,631 | 2,212,395 | 236 |
| TOTAL CULTURE AND RECREATION | 2,212,631 | 2,212,631 | 2,212,395 | 236 |
| COMMUNITY ENVIRONMENT | | | | |
| 2016 .50% INCOME TAX CAPITAL NEEDS | | | | |
| Capital outlay | 3,158,880 | 3,158,880 | 2,729,927 | 428,953 |
| Debt service | 555,500 | 555,500 | 554,125 | 1,375 |
| Total 2016 .50% INCOME TAX CAPITAL NEEDS | 3,714,380 | 3,714,380 | 3,284,052 | 430,328 |
| TOTAL COMMUNITY ENVIRONMENT | 3,714,380 | 3,714,380 | 3,284,052 | 430,328 |
| HIGHWAYS AND STREETS | | | | |
| 2016 .50% INCOME TAX STREET REPAIR | | | | |
| Operation and maintenance | 6,000 | 6,000 | | 6,000 |
| Capital outlay | 2,828,999 | 2,955,157 | 2,691,995 | 263,162 |
| Total 2016 .50% INCOME TAX STREET REPAIR | 2,834,999 | 2,961,157 | 2,691,995 | 269,162 |
| TOTAL HIGHWAYS AND STREETS | 2,834,999 | 2,961,157 | 2,691,995 | 269,162 |

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
2016 .50% INCOME TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022**

| | 2016 .50% INCOME TAX FUND | | | Variance with Final Budget Positive (Negative) |
|--|----------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| GENERAL GOVERNMENT | | | | |
| 2016 .50% INCOME TAX ECONOMIC DEVELOPMENT | | | | |
| Operation and maintenance | 1,556,572 | 1,556,572 | 1,059,645 | 496,927 |
| Total 2016 .50% INCOME TAX ECONOMIC DEVELOPMENT | 1,556,572 | 1,556,572 | 1,059,645 | 496,927 |
| 2016 .50% INCOME TAX FIBER OPTICS | | | | |
| Operation and maintenance | 6,976 | 6,976 | 5,940 | 1,036 |
| Total 2016 .50% INCOME TAX FIBER OPTICS | 6,976 | 6,976 | 5,940 | 1,036 |
| 2016 .50% INCOME TAX BASIC SERVICES | | | | |
| Operation and maintenance | 1,541,000 | 1,541,000 | 1,282,336 | 258,664 |
| Total 2016 .50% INCOME TAX BASIC SERVICES | 1,541,000 | 1,541,000 | 1,282,336 | 258,664 |
| TOTAL GENERAL GOVERNMENT | 3,104,548 | 3,104,548 | 2,347,921 | 756,627 |
| TOTAL EXPENDITURES | 13,491,910 | 13,618,068 | 11,952,085 | 1,665,983 |
| Excess (deficiency) of revenues over expenditures | (6,873,859) | (7,000,017) | (3,929,188) | 3,070,829 |
| OTHER FINANCING SOURCES | | | | |
| Proceeds of note sale | 440,000 | 440,000 | 440,000 | |
| TOTAL OTHER FINANCING SOURCES | 440,000 | 440,000 | 440,000 | |
| Net change in fund balance | (6,433,859) | (6,560,017) | (3,489,188) | 3,070,829 |
| Adjustment for prior year encumbrances | 3,397,401 | 3,397,401 | 3,397,401 | |
| FUND BALANCE AT BEGINNING OF YEAR | 3,287,342 | 3,287,342 | 3,287,342 | |
| FUND BALANCE AT END OF YEAR | \$ 250,884 | \$ 124,726 | \$ 3,195,555 | \$ 3,070,829 |

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
AMERICAN RESCUE PLAN ACT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | AMERICAN RESCUE PLAN ACT FUND | | | Variance with Final Budget Positive (Negative) |
|--|--------------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Intergovernmental revenues | \$ 9,390,406 | \$ 9,390,406 | \$ 9,390,406 | \$ |
| TOTAL REVENUES | <u>9,390,406</u> | <u>9,390,406</u> | <u>9,390,406</u> | |
| EXPENDITURES | | | | |
| PUBLIC SAFETY | | | | |
| REV REPL - GOVT SVCS - FIRE | | | | |
| Personal services | 1,382,850 | 1,382,850 | 1,382,850 | |
| Fringe benefits | 525,150 | 525,150 | 525,150 | |
| Operation and maintenance | 92,000 | 92,000 | 84,053 | 7,947 |
| Total REV REPL - GOVT SVCS - FIRE | <u>2,000,000</u> | <u>2,000,000</u> | <u>1,992,053</u> | <u>7,947</u> |
| REV REPL - GOVT SVCS - POLICE | | | | |
| Personal services | 1,570,000 | 1,570,000 | 1,570,000 | |
| Fringe benefits | 430,000 | 430,000 | 430,000 | |
| Total REV REPL - GOVT SVCS - POLICE | <u>2,000,000</u> | <u>2,000,000</u> | <u>2,000,000</u> | |
| TOTAL PUBLIC SAFETY | <u>4,000,000</u> | <u>4,000,000</u> | <u>3,992,053</u> | <u>7,947</u> |
| CULTURE AND RECREATION | | | | |
| REV REPL - PARKS AND RECREATION | | | | |
| Personal services | | 75,000 | 15,084 | 59,916 |
| Fringe benefits | | 13,500 | 2,481 | 11,019 |
| Operation and maintenance | | 161,500 | 76,827 | 84,673 |
| Total REV REPL - PARKS AND RECREATION | | <u>250,000</u> | <u>94,392</u> | <u>155,608</u> |
| TOTAL CULTURE AND RECREATION | | <u>250,000</u> | <u>94,392</u> | <u>155,608</u> |

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
AMERICAN RESCUE PLAN ACT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | AMERICAN RESCUE PLAN ACT FUND | | | Variance with Final Budget Positive (Negative) |
|--|--------------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| COMMUNITY ENVIRONMENT | | | | |
| NEG ECON IMP - ESSENTIAL SVCS | | | | |
| Operation and maintenance | 1,000,000 | 725,000 | 240,000 | 485,000 |
| Total NEG ECON IMP - ESSENTIAL SVCS | 1,000,000 | 725,000 | 240,000 | 485,000 |
| NEG ECON IMP - SMALL BUSINESS | | | | |
| Operation and maintenance | 925,598 | 925,598 | 601,364 | 324,234 |
| Total NEG ECON IMP - SMALL BUSINESS | 925,598 | 925,598 | 601,364 | 324,234 |
| PUBLIC HEALTH - COMMUNITY VIOLENCE | | | | |
| Operation and maintenance | | 125,000 | 125,000 | |
| Total PUBLIC HEALTH - COMMUNITY VIOLENCE | | 125,000 | 125,000 | |
| NEG ECON IMP - QUALIFIED CENSUS TRACT | | | | |
| Operation and maintenance | 1,000,000 | 1,000,000 | | 1,000,000 |
| Total NEG ECON IMP - QUALIFIED CENSUS TRACT | 1,000,000 | 1,000,000 | | 1,000,000 |
| NEG ECON IMP - HOME BEAUTIFICATION PROGRAM | | | | |
| Operation and maintenance | 250,000 | 250,000 | | 250,000 |
| Total NEG ECON IMP - HOME BEAUTIFICATION PROG | 250,000 | 250,000 | | 250,000 |
| NEG ECON IMP - ESSENTIAL SERVICES - CAPITAL | | | | |
| Capital outlay | | 150,000 | 150,000 | |
| Total ECON IMP - ESSENTIAL SERVICES - CAPITAL | | 150,000 | 150,000 | |
| TOTAL COMMUNITY ENVIRONMENT | 3,175,598 | 3,175,598 | 1,116,364 | 2,059,234 |
| HIGHWAYS AND STREETS | | | | |
| REV REPL - GOVT SVCS - STREETS | | | | |
| Capital outlay | 225,000 | 225,000 | 225,000 | |
| Total REV REPL - GOVT SVCS - STREETS | 225,000 | 225,000 | 225,000 | |
| TOTAL HIGHWAYS AND STREETS | 225,000 | 225,000 | 225,000 | |

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
AMERICAN RESCUE PLAN ACT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | AMERICAN RESCUE PLAN ACT FUND | | | Variance with Final Budget Positive (Negative) |
|--|--------------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| GENERAL GOVERNMENT | | | | |
| REV REPL - GOVT SVCS - MUNI CT | | | | |
| Capital outlay | 65,730 | 65,730 | 41,553 | 24,177 |
| Total REV REPL - GOVT SVCS - MUNI CT | 65,730 | 65,730 | 41,553 | 24,177 |
| REV REPL - GOVT SVCS - SANITATION | | | | |
| Personal services | 781,250 | 776,250 | 576,157 | 200,093 |
| Fringe benefits | 218,750 | 223,750 | 220,552 | 3,198 |
| Total REV REPL - GOVT SVCS - SANITATION | 1,000,000 | 1,000,000 | 796,709 | 203,291 |
| REV REPL - GOVT SVCS - MISCELLANEOUS | | | | |
| Operation and maintenance | 500,000 | 500,000 | | 500,000 |
| Total REV REPL - GOVT SVCS - MISCELLANEOUS | 500,000 | 500,000 | | 500,000 |
| TOTAL GENERAL GOVERNMENT | 1,565,730 | 1,565,730 | 838,262 | 727,468 |
| TOTAL EXPENDITURES | 8,966,328 | 9,216,328 | 6,266,071 | 2,950,257 |
| Excess (deficiency) of revenues over expenditures | 424,078 | 174,078 | 3,124,335 | 2,950,257 |
| Adjustment for prior year encumbrances | 108,702 | 108,702 | 108,702 | |
| FUND BALANCE AT BEGINNING OF YEAR | 8,550,652 | 8,550,652 | 8,550,652 | |
| FUND BALANCE AT END OF YEAR | \$ 9,083,432 | \$ 8,833,432 | \$ 11,783,689 | \$ 2,950,257 |

City of Elyria, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2022

| | Business-type Activities-Enterprise Funds | | | | | | Governmental Activities - Internal Service Funds |
|--|--|---|--------------------|---|--------------------|----------------------|---|
| | Water | Special Parks and Recreation | Sanitation | Wastewater Pollution Control | Storm Water | Totals | |
| ASSETS | | | | | | | |
| Current Assets: | | | | | | | |
| Equity in pooled cash and cash equivalents | \$ 7,751,995 | \$ 234,567 | \$ 1,039,320 | \$ 9,037,538 | \$ 4,019,905 | \$ 22,083,325 | \$ 5,127,420 |
| Segregated cash and cash equivalents | 663,599 | | | 3,743,569 | | 4,407,168 | |
| Restricted cash (consumer deposits) | 225,109 | | | 225,109 | | 450,218 | |
| Investments | 8,176,895 | | 763,707 | 4,797,684 | 1,773,989 | 15,512,275 | 2,711,246 |
| Interest receivable | 30,710 | | 2,623 | 17,646 | 6,096 | 57,075 | 8,868 |
| Accounts receivable (net of allowance for uncollectibles) | 1,648,618 | | 727,746 | 2,557,283 | 204,583 | 5,138,230 | |
| Rehabilitation loans receivable | | | | 340,370 | | 340,370 | |
| Inventories | 322,086 | | | 95,266 | | 417,352 | |
| Prepaid items | 36,292 | | 14,380 | 61,539 | | 112,211 | |
| Total current assets | <u>18,855,304</u> | <u>234,567</u> | <u>2,547,776</u> | <u>20,876,004</u> | <u>6,004,573</u> | <u>48,518,224</u> | <u>7,847,534</u> |
| Noncurrent Assets: | | | | | | | |
| Capital assets: | | | | | | | |
| Land | 121,836 | | 20,744 | 724,288 | | 866,868 | |
| Buildings | 17,400,400 | 156,826 | 311,824 | 28,166,170 | | 46,035,220 | |
| Improvements other than buildings | 6,809,465 | 171,020 | 58,000 | 20,868,778 | 25,150 | 27,932,413 | |
| Utility distribution and collection systems | 50,313,551 | 20,000 | | 102,525,713 | 1,172,121 | 154,031,385 | |
| Machinery and equipment | 10,431,384 | 162,914 | 8,497,794 | 13,333,152 | 31,518 | 32,456,762 | |
| Construction in progress | 2,394,723 | | | 1,881,404 | | 4,276,127 | |
| Less accumulated depreciation | <u>(43,283,947)</u> | <u>(493,499)</u> | <u>(6,626,719)</u> | <u>(83,596,818)</u> | <u>(163,311)</u> | <u>(134,164,294)</u> | |
| Total capital assets (net of accumulated depreciation) | 44,187,412 | 17,261 | 2,261,643 | 83,902,687 | 1,065,478 | 131,434,481 | |
| Net pension asset | 65,158 | 939 | 36,653 | 76,157 | | 178,907 | |
| Net opeb asset | 757,265 | 10,913 | 425,986 | 885,100 | | 2,079,264 | |
| Total noncurrent assets: | <u>45,009,835</u> | <u>29,113</u> | <u>2,724,282</u> | <u>84,863,944</u> | <u>1,065,478</u> | <u>133,692,652</u> | |
| Total assets | <u>63,865,139</u> | <u>263,680</u> | <u>5,272,058</u> | <u>105,739,948</u> | <u>7,070,051</u> | <u>182,210,876</u> | <u>7,847,534</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| Deferred amounts on refunding | 475,163 | | | 937,479 | | 1,412,642 | |
| Pension | 998,107 | 40,847 | 538,190 | 1,130,329 | 209 | 2,707,682 | |
| Other post employment benefits | 31,450 | 8,973 | 1,466 | 13,328 | | 55,217 | |
| Total deferred outflows of resources | <u>1,504,720</u> | <u>49,820</u> | <u>539,656</u> | <u>2,081,136</u> | <u>209</u> | <u>4,175,541</u> | |

(Continued on subsequent page)

City of Elyria, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2022

Business-type Activities-Enterprise Funds

| | <u>Water</u> | <u>Special Parks and Recreation</u> | <u>Sanitation</u> | <u>Wastewater Pollution Control</u> | <u>Storm Water</u> | <u>Totals</u> | <u>Governmental Activities - Internal Service Funds</u> |
|---|----------------------|---|---------------------|---|---------------------|----------------------|---|
| LIABILITIES | | | | | | | |
| Current liabilities: | | | | | | | |
| Accounts payable | 145,243 | 1,704 | 13,411 | 115,091 | 111,702 | 387,151 | |
| Accrued wages and benefits | 367,605 | 3,438 | 143,120 | 384,025 | 718 | 898,906 | |
| Payroll withholding payable | 29,407 | 694 | 5,058 | 35,771 | 512 | 71,442 | |
| Consumer deposits payable | 489,506 | | | 489,505 | | 979,011 | |
| Claims payable | | | | | | | 723,827 |
| Contracts payable | 464,750 | | 55,013 | 573,249 | 39 | 1,093,051 | 4,039 |
| Accrued interest payable | 196,720 | | | 332,804 | | 529,524 | |
| General obligation notes - current | | | 350,000 | | | 350,000 | |
| General obligation bonds - current | 823,336 | | | 1,264,465 | | 2,087,801 | |
| Construction loans payable - current | 409,229 | | | 784,984 | | 1,194,213 | |
| Capital lease payable - current | | | | 328,312 | | 328,312 | |
| Total current liabilities | <u>2,925,796</u> | <u>5,836</u> | <u>566,602</u> | <u>4,308,206</u> | <u>112,971</u> | <u>7,919,411</u> | <u>727,866</u> |
| Noncurrent liabilities: | | | | | | | |
| General obligation bonds payable (net of unamortized discounts) | 16,727,000 | | | 32,537,141 | | 49,264,141 | |
| Compensated absences - long-term | 314,726 | | 127,387 | 480,301 | | 922,414 | |
| Construction loans payable - long-term | 8,831,259 | | | 29,706,919 | | 38,538,178 | |
| Capital lease payable | | | | 1,498,741 | | 1,498,741 | |
| Pension | 2,183,537 | 31,466 | 1,228,310 | 2,552,142 | | 5,995,455 | |
| Total noncurrent liabilities | <u>28,056,522</u> | <u>31,466</u> | <u>1,355,697</u> | <u>66,775,244</u> | | <u>96,218,929</u> | |
| Total liabilities | <u>30,982,318</u> | <u>37,302</u> | <u>1,922,299</u> | <u>71,083,450</u> | <u>112,971</u> | <u>104,138,340</u> | <u>727,866</u> |
| DEFERRED INFLOW OF RESOURCES | | | | | | | |
| Pension | 2,991,325 | 38,841 | 1,537,307 | 3,212,503 | 83 | 7,780,059 | |
| Other post employment benefits | 824,740 | 11,274 | 452,197 | 926,751 | | 2,214,962 | |
| Total deferred inflow of resources | <u>3,816,065</u> | <u>50,115</u> | <u>1,989,504</u> | <u>4,139,254</u> | <u>83</u> | <u>9,995,021</u> | |
| NET POSITION | | | | | | | |
| Net investment in capital assets | 18,943,244 | 17,261 | 2,261,643 | 18,901,210 | 1,065,478 | 41,188,836 | |
| Unrestricted | 11,628,232 | 208,822 | (361,732) | 13,697,170 | 5,891,728 | 31,064,220 | 7,119,668 |
| Total net position | <u>\$ 30,571,476</u> | <u>\$ 226,083</u> | <u>\$ 1,899,911</u> | <u>\$ 32,598,380</u> | <u>\$ 6,957,206</u> | <u>\$ 72,253,056</u> | <u>\$ 7,119,668</u> |

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

(25,896)

Net position of business-type activities

\$ 72,227,160

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2022

| | Business-type Activities- Enterprise Funds | | | | | | Governmental Activities - Internal Service Funds |
|--|---|---|---------------------|---|---------------------|----------------------|---|
| | Water | Special Parks and Recreation | Sanitation | Wastewater Pollution Control | Storm Water | Totals | |
| Operating revenues: | | | | | | | |
| Charges for sales and services | \$ 13,508,953 | \$ 218,032 | \$ 5,647,814 | \$ 19,511,495 | \$ 1,488,037 | \$ 40,374,331 | \$ 7,522,236 |
| Tap fees | 44,597 | | | 406,140 | | 450,737 | |
| Other | 89,033 | 83,483 | 130,403 | 350,013 | | 652,932 | 48,577 |
| Total operating revenues | <u>13,642,583</u> | <u>301,515</u> | <u>5,778,217</u> | <u>20,267,648</u> | <u>1,488,037</u> | <u>41,478,000</u> | <u>7,570,813</u> |
| Operating expenses: | | | | | | | |
| Personal services | 4,125,437 | 57,406 | 1,691,559 | 5,554,450 | 70,797 | 11,499,649 | |
| Fringe benefits | (187,102) | (31,219) | (294,418) | 266,257 | 19,645 | (226,837) | 7,523,882 |
| Operating and maintenance | 3,957,443 | 160,484 | 2,553,141 | 2,933,362 | 384,865 | 9,989,295 | 101,252 |
| Depreciation | 1,932,230 | 2,067 | 316,394 | 3,824,593 | 37,507 | 6,112,791 | |
| Total operating expenses | <u>9,828,008</u> | <u>188,738</u> | <u>4,266,676</u> | <u>12,578,662</u> | <u>512,814</u> | <u>27,374,898</u> | <u>7,625,134</u> |
| Operating income (loss) | <u>3,814,575</u> | <u>112,777</u> | <u>1,511,541</u> | <u>7,688,986</u> | <u>975,223</u> | <u>14,103,102</u> | <u>(54,321)</u> |
| Nonoperating revenues (expenses) : | | | | | | | |
| Investment income | (68,083) | | (20,809) | 6,443 | (6,220) | (88,669) | (16,415) |
| Interest expense | (970,461) | | (2,625) | (1,759,471) | | (2,732,557) | |
| Total nonoperating revenue (expenses) | <u>(1,038,544)</u> | | <u>(23,434)</u> | <u>(1,753,028)</u> | <u>(6,220)</u> | <u>(2,821,226)</u> | <u>(16,415)</u> |
| Capital grants/contributions | | | 967,184 | | | 967,184 | |
| Changes in net position | 2,776,031 | 112,777 | 2,455,291 | 5,935,958 | 969,003 | 12,249,060 | (70,736) |
| Total net position - beginning | 27,795,445 | 113,306 | (555,380) | 26,662,422 | 5,988,203 | | 7,190,404 |
| Total net position - ending | <u>\$ 30,571,476</u> | <u>\$ 226,083</u> | <u>\$ 1,899,911</u> | <u>\$ 32,598,380</u> | <u>\$ 6,957,206</u> | | <u>\$ 7,119,668</u> |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds. | | | | | | 194,327 | |
| Change in net position of business - type activities | | | | | | <u>\$ 12,443,387</u> | |

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2022

| | Business-type Activities- Enterprise Funds | | | | | Totals | Governmental Activities - Internal Service Funds |
|---|---|---|---------------------|---|---------------------|----------------------|---|
| | Water | Special Parks and Recreation | Sanitation | Wastewater Pollution Control | Storm Water | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | |
| Cash received from customers | \$ 13,516,761 | \$ 218,032 | \$ 5,618,922 | \$ 19,687,205 | \$ 1,488,511 | \$ 40,529,431 | \$ 1,108,917 |
| Cash received from interfund services provided | | | | | | | 6,413,319 |
| Cash payments to suppliers for goods and services | (5,616,665) | (168,610) | (3,428,349) | (5,440,604) | (411,357) | (15,065,585) | (7,582,579) |
| Cash payments to employees for services | (4,085,508) | (56,454) | (1,576,668) | (4,850,308) | (70,797) | (10,639,735) | |
| Other operating revenues | 89,033 | 83,483 | 130,403 | 350,013 | | 652,932 | 48,577 |
| Net cash provided by (used for) operating activities | <u>3,903,621</u> | <u>76,451</u> | <u>744,308</u> | <u>9,746,306</u> | <u>1,006,357</u> | <u>15,477,043</u> | <u>(11,766)</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | | |
| Proceeds from issuance of bonds/notes | | | 350,000 | | | 350,000 | |
| Capital grant received | | | 87,400 | | | 87,400 | |
| Acquisition and construction of capital assets | (2,479,832) | | (333,108) | (2,676,725) | (158,452) | (5,648,117) | |
| Principal and interest paid on notes, bonds and loans payable | (2,039,864) | | (352,625) | (4,456,503) | | (6,848,992) | |
| Net cash provided by (used for) capital and related financing activities | <u>(4,519,696)</u> | | <u>(248,333)</u> | <u>(7,133,228)</u> | <u>(158,452)</u> | <u>(12,059,709)</u> | |
| CASH FLOWS FROM NON-CASH FINANCING AND INVESTING ACTIVITIES | | | | | | | |
| Interest on investments | (68,083) | | (20,809) | 6,443 | (6,220) | (88,669) | (23,984) |
| Purchase of short-term investments | (2,855,805) | | (6,328) | (1,701,504) | (996,586) | (5,560,223) | (2,169,086) |
| Net cash provided by (used for) investing activities | <u>(2,923,888)</u> | | <u>(27,137)</u> | <u>(1,695,061)</u> | <u>(1,002,806)</u> | <u>(5,648,892)</u> | <u>(2,193,070)</u> |
| Net increase (decrease) in cash and cash equivalents | (3,539,963) | 76,451 | 468,838 | 918,017 | (154,901) | (2,231,558) | (2,204,836) |
| Cash and cash equivalents, January 1 | 12,180,666 | 158,116 | 570,482 | 12,088,199 | 4,174,806 | 29,172,269 | 7,332,256 |
| Cash and cash equivalents, December 31 | <u>\$ 8,640,703</u> | <u>\$ 234,567</u> | <u>\$ 1,039,320</u> | <u>\$ 13,006,216</u> | <u>\$ 4,019,905</u> | <u>\$ 26,940,711</u> | <u>\$ 5,127,420</u> |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES: | | | | | | | |
| Operating income (loss) | \$ 3,814,575 | \$ 112,777 | \$ 1,511,541 | \$ 7,688,986 | \$ 975,223 | \$ 14,103,102 | \$ (54,321) |
| Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities: | | | | | | | |
| Depreciation | 1,932,230 | 2,067 | 316,394 | 3,824,593 | 37,507 | 6,112,791 | |
| Changes in assets and liabilities: | | | | | | | |
| Accounts receivable not related to restatement | (61,419) | | (28,892) | (255,060) | 473 | (344,898) | |
| Rehabilitation loans receivable | | | | (18,560) | | (18,560) | |
| Inventory of supplies | (9,381) | | | (5,547) | | (14,928) | |
| Prepaid expenses | (2,862) | | 783 | (4,490) | | (6,569) | |
| Net pension asset | (12,902) | (511) | (9,705) | (19,410) | | (42,528) | |
| Net opeb asset | (281,704) | (7,020) | (180,744) | (368,665) | | (838,133) | |
| Accounts payable | (86,123) | 468 | (9,551) | 69,966 | 2,481 | (22,759) | |
| Contracts payable relating to operating activities | (97,540) | | (123,028) | 166,225 | (9,955) | (64,298) | 2,409 |
| Accrued wages and benefits | 34,195 | 1,840 | (31,988) | 27,919 | 1,230 | 33,196 | |
| Compensated absences payable | (16,425) | | 25,255 | 33,333 | | 42,163 | |
| Claims payable | | | | | | | 40,146 |
| Deferred outflows - pension | (261,327) | (5,933) | (217,296) | (405,700) | 41 | (890,215) | |
| Deferred outflows - other post employment benefits | 299,721 | 10,652 | 131,511 | 300,415 | | 742,299 | |
| Net pension liability | (1,920,238) | (2,126) | (887,961) | (1,904,344) | | (4,714,669) | |
| Deferred inflows - pension | 1,201,113 | (12,388) | 569,753 | 1,267,859 | (20) | 3,026,317 | |
| Deferred inflows - other post employment benefits | (628,292) | (23,375) | (321,764) | (651,214) | (623) | (1,625,268) | |
| Total adjustments | 89,046 | (36,326) | (767,233) | 2,057,320 | 31,134 | 1,373,941 | 42,555 |
| Net cash provided by (used for) operating activities | <u>\$ 3,903,621</u> | <u>\$ 76,451</u> | <u>\$ 744,308</u> | <u>\$ 9,746,306</u> | <u>\$ 1,006,357</u> | <u>\$ 15,477,043</u> | <u>\$ (11,766)</u> |
| Noncash investing, capital, and financing activities | | | | | | | |
| Unrealized appreciation (depreciation) in fair value of investments | \$ (270,290) | | \$ (24,426) | \$ (139,071) | \$ 4,454 | \$ (429,333) | \$ (109,032) |
| Capital grant proceeds paid directly by grantor to contractor | 713,035 | | | 254,492 | | 967,527 | |
| Proceeds from direct financing lease agreements | | | | 1,804,236 | | 1,804,236 | |
| Total noncash investing, capital and financing activities | <u>\$ 442,745</u> | | <u>\$ (24,426)</u> | <u>\$ 1,919,657</u> | <u>\$ 4,454</u> | <u>2,342,430</u> | <u>\$ (109,032)</u> |

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Fiduciary Net Position
Custodial Funds
December 31, 2022

ASSETS

| | |
|---|------------------|
| Equity in pooled cash and cash equivalents | \$ 529,821 |
| Cash and cash equivalents-segregated accounts | 592,880 |
| Investments | 55,824 |
| Receivables: | |
| Accounts | 961 |
| Interest | 214 |
| Property taxes | 3,410,115 |
| Income taxes | 12,125 |
| Total assets | <u>4,601,940</u> |

LIABILITIES

| | |
|--------------------------|------------------|
| Accounts payable | 120,380 |
| Due to other governments | 3,439,779 |
| Other liabilities | 472,874 |
| Total liabilities | <u>4,033,033</u> |

NET POSITION

| | |
|---|-------------------|
| Restricted for individuals, organizations and other governments | <u>\$ 568,907</u> |
|---|-------------------|

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2022

ADDITIONS

| | |
|----------------------------|------------------|
| Property tax | \$ 3,169,278 |
| Income tax | 175,246 |
| Fees, licenses and permits | 558,173 |
| Fines and forfeitures | 3,952,579 |
| Interest | (554) |
| Miscellaneous | 348,161 |
| Total Additions | <u>8,202,883</u> |

DEDUCTIONS

| | |
|-------------------------------|------------------|
| Payments to other governments | 8,041,104 |
| Payments to contractors | 7,633 |
| Miscellaneous | 95,959 |
| Total Deductions | <u>8,144,696</u> |

| | |
|--------------------------------|-------------------|
| Change in Net Position | 58,187 |
| Net Position Beginning of Year | 510,720 |
| Net Position End of Year | <u>\$ 568,907</u> |

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 – DESCRIPTION OF CITY OPERATIONS

(A) THE CITY

The City of Elyria (the “City”) was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

(B) THE REPORTING ENTITY

The City has followed the provisions of Statement No. 14, Statement No. 39, and Statement No. 61 of the Governmental Accounting Standards Board (“GASB Statement No. 14” and “GASB Statement No. 39”) regarding the definition of its financial reporting entity. For financial reporting purposes, the City’s reporting entity includes all funds, agencies, boards and commissions for which the City is financially accountable, as well as any organizations that raise or hold economic resources for the direct benefit of the City. The notion of financial accountability includes not only the organizations that constitute the City’s legal entity; it also can include legally separate organizations in certain instances. Legally separate organizations are included in the reporting entity if the City’s officials appoint a voting majority of an organization’s governing body and, as a result, the City is able to either impose its will on that organization or there is a potential for the organization to provide specific benefits to, or to impose specific financial burdens on the City. On this basis, the reporting entity of the City includes the following services: public safety (police and fire), health (health department), culture and recreation (parks and recreation), community environment (planning, zoning and community development), basic utility services (water, sanitation, wastewater pollution control, and storm water), highways and streets (street and highway maintenance), and general government (administrative services including the municipal court). In addition, no other organization raises and holds resources for the direct benefit of the City.

Included as part of the City’s primary government in the determination of the City’s reporting entity is the Elyria Municipal Court (the “Court”). Although the Court’s territorial jurisdiction extends beyond the boundaries of the City and the Judges of the Court are separately elected, the Court’s operations are not legally separate from the City. In addition, the City is responsible for budgeting and appropriating funds for the operation of the Court, establishing the compensation of certain Court employees, and is ultimately responsible for any operating deficits sustained by the Court. The City’s share of the fines collected by the Court, along with its share of the Court’s administration and operating costs are recorded in the City’s General Fund. Monies held by the Court in a fiduciary capacity are included in a custodial fund in the accompanying financial statements.

The following entities which conduct their activities near or within the City’s boundaries for the benefit of the City and/or its residents are excluded from the accompanying financial statements because they are legally separate from the City and the City is not financially accountable for their operations.

Elyria City School District
Elyria Memorial Hospital
Elyria Public Library

No component units are included in the definition of the City’s reporting entity.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the City are prepared in conformity with accounting principles generally accepted in the United States of America as prescribed in statements and interpretations issued by the Governmental Accounting Standards Board (the “GASB”).

(A) BASIS OF PRESENTATION – FUND ACCOUNTING

The accounting system is organized on the basis of funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Governmental Fund Types

Governmental funds are those through which most governmental functions typically are financed. The acquisition and use of the City’s expendable financial resources and the related current liabilities (except for those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City’s governmental fund types:

General Fund – This fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Elyria and the general laws of Ohio.

Special Revenue Funds – These funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or restricted or committed for major capital projects or debt service) that are legally restricted or committed to expenditure for specified purposes.

Debt Service Funds – These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds – These funds are used to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

Permanent Funds – These funds are used to account for financial resources that are legally restricted to the extent that only investment earnings, and not principal, may be used for purposes that support the City’s programs.

Proprietary Fund Types

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to achieve sound financial administration. The measurement focus is based upon determination of net income, financial position and changes in financial position.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

Enterprise Funds – These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds – These funds are used to account for the financing of goods or services the City’s self-insured health plan and workers’ compensation plan provided to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Private-purpose Trust Funds – Private-purpose trust funds are used to account for trust arrangements which benefit individuals, private organizations, or other governments. For accounting measurement purposes, the private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. During 2022, the City did not utilize any such trust funds.

Custodial Funds – Custodial funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. For accounting measurement purposes, the custodial funds are custodial in nature (assets equal liabilities) and use the economic measurement focus and use the accrual basis of accounting to recognize receivables and payables. The City’s custodial funds are used to collect and distribute deposits, inspection fees and bonds for developers’ various fees for State Agencies and Lorain County, fines for Elyria Municipal Court, property taxes for the Elyria Public Library, income taxes for Elyria and Eaton Townships, deposits for tree lawn tree maintenance and donations for the Elyria Police Memorial and Elyria’s Bicentennial Celebration.

Other Fiduciary Funds – Other fiduciary funds include pension trust funds and investment trust funds. During 2022, the City did not utilize any such trust funds.

Fiduciary funds are not included in the government-wide statements.

(B) GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the City as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. The effect of interfund activity has been removed from these statements, with the exception of certain receivables due from other fiduciary funds of the City which are not included in the government-wide financial statements. The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of business-type activities of the City and for each program of the governmental activities. Internal service fund activity is eliminated to avoid double counting revenues and expenses.

Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or activity. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

(C) FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The City's four major governmental funds are the General Fund, the 2016 .50% Income Tax Fund, American Rescue Plan Act Fund and the Chestnut Commons Connector Road Fund.

The General Fund is the primary operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in other funds.

The 2016 .50% Income Tax Fund is used to account for revenue received as a result of a .50% temporary income tax approved by the citizens of the City of Elyria to provide funds for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, an amount necessary to address the capital needs of the city including projects for Elyria City Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan, and economic development and promotion of the City for the period of July 1, 2016 through June 30, 2021. In November 2020 voters approved a five-year extension of the .2016 50% Income Tax for the period July 1, 2021 through June 30, 2026.

The American Rescue Plan Act Fund is used to account for grant monies received from the United States Government to respond to the COVID-19 public health emergency and its economic impact through the four categories established in the Act.

The Chestnut Commons Connector Road Fund is used to account for monies restricted for improvements to the Chestnut Commons Connector Road.

The City's five enterprise funds (Water Fund, Special Parks and Recreation Fund, Sanitation Fund, Wastewater Pollution Control Fund, and Storm Water Fund) are the City's major proprietary funds. A description of these funds appears on page 202 of this report.

Non-major funds are aggregated and presented in a single column. The internal service funds are aggregated and presented in a single column on the face of the proprietary fund statements.

(D) BASIS OF ACCOUNTING

(1) Government-Wide Financial Statements

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

(2) Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Revenues are considered available when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For the City, available means expected to be received within sixty days of year-end. Revenues that are deemed both measurable and available by the City include investment earnings, income taxes withheld by employers, estate taxes, fines and forfeitures and state-levied locally shared taxes (including motor vehicle fees). Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or if received in advance, deferred until expenditures are made.

Property taxes and special assessments, though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt which has not matured and expenditures related to compensated absences are recognized when paid. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

(3) Proprietary Fund Financial Statements

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining the capital investment and management control. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Allocations of costs, such as depreciation are recorded in the proprietary funds. The City will continue applying all applicable pronouncements issued by the Governmental Accounting Standards Board.

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. The City these revenues are charges for services, tap fees, other and premiums for self-insurance. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting these definitions are reported as non-operating.

(E) BUDGETARY ACCOUNTING AND CONTROL

The City adopts an annual operating budget for all funds except custodial funds. During June of each year, the Mayor submits to City Council a proposed operating budget for the upcoming fiscal year. This budget is kept on file for 30 days and must be passed by the City Council by July 15 for certification of the City's estimated financial resources for the upcoming year to the County Budget Commission as required by Ohio law. This budget is based on estimates of future cash revenues, cash expenditures and encumbrances for the next fiscal year for all non-custodial funds and serves as the basis for the County Budget Commission's certification of the City's estimated financial resources for the upcoming year.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

By January 1 of the succeeding year, Council must adopt a temporary appropriations ordinance. The temporary appropriations ordinance remains in effect until March 31 or until the permanent appropriations ordinance is adopted by City Council, whichever occurs first. A permanent appropriations ordinance must be adopted no later than April 1 under State law and appropriations therein must not exceed the estimated financial resources certified by the County Budget Commission.

Budget control is exercised at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers-out and reimbursements) within each City department. All appropriations lapse at year-end. Reported budgeted amounts are as originally adopted and amended by appropriation ordinances passed by Council. The budget for each fund is represented by appropriations and, according to City Charter, can only be modified by Council ordinance. The USEPA Brownfield Grant Special Revenue Fund, the Household Sewage Disposal Permit Fee Special Revenue Fund, the Manufactured Home / Park Placement Fee Special Revenue Fund, the Coastal Management Grant Special Revenue Fund, the Energy Efficiency Block Grant Special Revenue Fund, the Clean Ohio Revitalization Grant Special Revenue Fund, the Health Grant Special Revenue Fund, the Food Service Operations Special Revenue Fund, the Muni Court Electronic Messaging Special Revenue Fund, the Wagner Trust Special Revenue Fund, the Ely Park Trust Special Revenue Fund, the Dental Health Grant Special Revenue Fund, the Swimming Pool Inspection Special Revenue Fund, the Mandatory Drug Fine Special Revenue Fund, the Alcohol Enforcement and Education Special Revenue Fund, the Neighborhood Stabilization Program 3 Program Grant Special Revenue Fund, the Brownfield Hazardous Assessment Grant Special Revenue Fund, the Brownfield Petroleum Assessment Grant Special Revenue Fund, the Neighborhood Stabilization Program Grant Special Revenue Fund, the Special Parking Fines Special Revenue Fund, the Special Assessment Bond Retirement Debt Service Fund, the Cascade / Elywood Capital Project Fund, the Bridge Projects Capital Project fund, the Parks Improvement Capital Project Fund, the Two Falls Trail Improvement Capital Project Fund, the West River Road Improvement Capital Project Fund, the Insurance Demutualization Capital Project Fund and the Cemetery Trust Permanent Fund were not included in the appropriation process.

The General Fund, 2016 .50% Income Tax Fund and the American Rescue Plan Act Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts and disbursements. The major differences between the budget basis and the GAAP (accounting principles generally accepted in the United States of America) basis are:

- (1) Revenues recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP);
- (2) Expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (GAAP);
- (3) Encumbrances are recorded as expenditures (budget) as opposed to a non-spendable, restricted, committed, assigned, or unassigned fund balance (GAAP). In addition, encumbrances outstanding at year-end are included in the appropriation ordinance in the subsequent year and certain amounts shown as capital outlay and debt service expenditures on a GAAP basis are shown as public safety, health, culture and recreation, community environment, highways and streets and general government expenditures on a budgetary basis.

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis is shown below:

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

| | Net Change in Fund Balance | | |
|--|-----------------------------------|--|--|
| | <u>General Fund</u> | <u>2016 .50% Income Tax Fund</u> | <u>American Rescue Plan Act Fund</u> |
| GAAP Basis | \$ 2,623,855 | \$ 826,694 | \$ 1,705,410 |
| Increase (decrease) due to: | | | |
| Net Adjustment for Revenue Accruals: | 410,061 | 94,867 | 2,118,726 |
| Net Adjustment for Expenditure Accruals: | (1,429,155) | (4,410,749) | (699,801) |
| Budget basis | <u>\$ 1,604,761</u> | <u>\$ (3,489,188)</u> | <u>\$ 3,124,335</u> |

(F) ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

(1) Equity in Pooled and Segregated Cash, Cash Equivalents, and Other Short-term investments.

Cash balances of the City’s funds, except for the Court, are pooled and invested in cash equivalents and other short-term investments in order to provide improved cash management. Cash equivalents consist of deposits in the State Treasury Asset Reserve of Ohio (“STAR Ohio”), certificates of deposit and money market accounts with an original maturity of 90 days or less.

Interest earned on investments is allocated to the funds participating in the pool in accordance with the City Charter and Codified Ordinances.

The City’s investments with maturities greater than one year are stated at fair value in the accompanying financial statements and the change in the fair value of the investments is recorded as investment income along with the interest earned on the investments.

During fiscal year 2022, the City has invested funds in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer’s office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission (SEC) as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, “Certain External Investment Pools and Pool Participants.” The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2022 there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

The City also invests in STAR Plus, a federally insured cash account powered by the Federally Insured Cash Account (FICA) program. STAR Plus enables political subdivisions to generate a competitive yield on cash deposits in a network of carefully-selected FDIC-insured banks via a single, convenient account. STAR Plus offers attractive yields with no market or credit risk, weekly liquidity and penalty free withdrawals. All deposits with STAR Plus have full FDIC insurance with no term commitment on deposits.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

(2) Receivables

Receivables at December 31, 2022 consist of property taxes, income taxes withheld by employers, other local taxes, accounts (billings for user charged services and fine monies collected by the Elyria Municipal Court which are initially accounted for in the Municipal Court Custodial Fund), accrued interest on investments, rehabilitation loans (see Note 15 on page 106 for more detail), special assessments, amounts due from other funds which represents advances made by the General Fund to the Health Grant Fund, Coastal Management Grant Fund, State Issue II Capital Projects Funds and the Two Falls Trail Improvement Fund which will be repaid from monies to be received from other governments.

(3) Inventories and Prepaid Items

Inventory is valued at cost (specific identification method). The proprietary fund type inventories are capitalized and expensed when used (consumption method). In the governmental funds, inventory amounts are not significant and are recognized as an expenditure when purchased (purchase method).

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and proprietary fund financial statements.

(4) Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the governmental activities column of the government-wide statement of net position. Capital assets used by proprietary funds are reported in both the business-type activities column of the government-wide statement of net position and in the individual proprietary funds.

Capital assets, which include property, plant, equipment, utility distribution and collection systems (sewers) and infrastructure (e.g., streets, roads and bridges, etc.) are defined by the City as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost where historical cost is not available. Estimated historical cost is based on replacement cost. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

All capital assets except land and construction in progress are depreciated. Depreciation of depreciable capital assets is computed and recorded by the straight-line method. The estimated useful lives of the various classes of depreciable capital assets are as follows:

| | |
|---|---------------|
| Buildings and Systems | 15 – 40 years |
| Improvements | 10 – 40 years |
| Utility Distribution and Collection Systems | 20 – 80 years |
| Infrastructure | 10 – 40 years |
| Machinery and Equipment | 2 – 20 years |

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

(5) Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate employees for the benefit through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

The portion of the liability not expected to be liquidated with expendable, available financial resources is not reported as a fund liability in the governmental fund financial statements, but is reported under the governmental activities column of the government-wide statement of net position. The General Fund is typically used to liquidate the portion of the City's compensated absences liability pertaining to its governmental activities. The liability for business-type activities is reported under that column in the government-wide statement of net position, as well as the individual proprietary fund to which they relate.

(6) Claims

As described in Note 4 on pages 65 - 66, the City is self-insured for employee health and workers' compensation benefits. The City recognizes a liability for such claims if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

(7) Long-term Obligations

In the government-wide statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(8) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category. They are the deferred amount on refunding and pension/OPEB reported in the government-wide and proprietary fund statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension/OPEB are explained in Note 10 and Note 11 on pages 75 - 96.

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In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2022, but which were levied to finance 2023 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension/OPEB are reported on the government-wide statement of net position. (See Note 10 and Note 11 on pages 75 – 96.)

(9) Pension/Other Postemployment Benefits/(OPEB)

For purposes of measuring the net pension/OPEB liabilities (asset), deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

(10) Fund Equity / Net Position

Net position is the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal limitations imposed on their use by City legislation or external restrictions by other governments, creditors or grantors.

(11) Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Non-spendable The non-spendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of inter-fund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be

CITY OF ELYRIA, OHIO
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used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party-such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City

Council or the City Finance Director delegated that authority by City Charter. City Council may also assign fund balance as it does when appropriating fund balance in the subsequent year's budget.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

(12) Net Position

Net Position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net position reports \$33,354,033 of the restricted component of net position, none of which is restricted by enabling legislation. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

CITY OF ELYRIA, OHIO
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(G) RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The following details reconciling items between the governmental fund financial statements and the government-wide financial statements for the year ended December 31, 2022.

Reconciliation of Net Position:

Long-term liabilities:

| | |
|--|----------------------|
| Special assessment bonds | \$ 300,000 |
| General obligation bonds | 7,035,000 |
| State Issue II construction loans | 1,067,258 |
| General obligation bond anticipation notes | 5,640,000 |
| State Infrastructure bank loans | 698,773 |
| Compensated absences | 3,592,848 |
| Capital lease obligation | 218,077 |
| Unamortized bond premiums | <u>2,246,519</u> |
| Total long-term liability adjustment | <u>\$ 20,798,475</u> |

Reconciliation of Changes in Net Position:

Capital outlay adjustment:

| | |
|--|-----------------------|
| Government-wide capital outlay (net of disposals) | \$ (9,376,451) |
| Depreciation expense | <u>7,633,730</u> |
| Net adjustment for excess depreciation | <u>\$ (1,742,721)</u> |

Issuance of Long-term Debt and Changes in

Compensated Absences:

| | |
|--|-----------------------|
| Principal retired | (8,666,667) |
| Debt issued | 5,640,000 |
| Net change in compensated absences | <u>293,672</u> |
| Net adjustment for long-term debt activity | <u>\$ (2,732,995)</u> |

Internal Service:

| | |
|--|---------------------|
| Change in net position-fund financial statements | \$ (70,736) |
| Net adjustment to reflect the consolidation of internal service fund activities related to enterprise funds | <u>(194,327)</u> |
| Net adjustment for internal service | <u>\$ (265,063)</u> |

NOTE 3 – ACCOUNTABILITY AND COMPLIANCE

(A) ACCOUNTABILITY

At December 31, 2022 the following funds had a deficit fund or net position balance:

| | <u>Deficit Balance</u> |
|--|------------------------|
| Special Revenue Fund – Legal Research and Court Computerization | \$ 1,148 |

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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| | |
|-----------------------------|-------|
| Coastal Management Grant | 2,500 |
| Capital Projects Funds - | |
| Two Falls Trail Improvement | 2,970 |

The deficit in the Coastal Management Grant Fund and the Two Falls Trail Improvement Fund will be eliminated through the receipt of grant monies. The deficit in the Legal Research and Court Computerization Fund will be eliminated through the receipt of fine monies from cases heard through the Elyria Municipal Court system.

The City's Block Grant Special Revenue Fund had appropriations in excess of the amount certified as available by the budget commission at December 31, 2022, contrary to the Ohio Revised Code Section 5705.39. The estimated resources at the time totaled \$1,878,883 while the appropriations accounted to \$1,962,486 which resulted in a variance of (\$83,603).

The City's Muni Court Special Collections Special Revenue Fund had appropriations in excess of the amount certified as available by the budget commission at December 31, 2022, contrary to the Ohio Revised Code Section 5705.39. The estimated resources at that time totaled \$94,900 while the appropriations accounted to \$112,559 which resulted in a variance of (\$17,659).

The City's C.H.I.P. Grant Special Revenue Fund had appropriations in excess of the amount certified as available by the budget commission at December 31, 2022, contrary to the Ohio Revised Code Section 5705.39. The estimated resources at that time totaled \$282,266 while the appropriations accounted to \$382,266 which resulted in a variance of (\$100,000).

Contrary to Section 5705.41(B) of the Ohio Revised Code, the City had expenditures plus encumbrances in excess of appropriations at the legal level of control in the amount of \$115,893 in the City's Water Fund, Water Miscellaneous Department, Debt Service account.

The General Fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

NOTE 4 – RISK MANAGEMENT

The City utilizes two funds relating to its risk management program. Both funds have been classified as internal service funds.

(A) The Employees' Health Insurance Fund is used to account for the operations of the City's self-insured health plan. All City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The premium amounts are set by union contract and City ordinance. Claims and administrative fees are then paid out of the Employee Health Insurance Fund. The City pays premiums for specific stop-loss insurance coverage to insure against catastrophic claims over \$125,000 per individual.

(B) The Workers' Compensation Fund is used to account for the funding of the City's workers' compensation plan. During the period January 1, 1989 through December 31, 1997, the City was enrolled in a retrospective rating plan offered by the State of Ohio. Under the plan, the City is charged by the State of Ohio for claims paid, administrative fees, and a premium for individual claim limits and

CITY OF ELYRIA, OHIO
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aggregate claim limits. All City funds are normally charged a premium amount per employee covered by the Workers' Compensation Fund. The premium amounts are set based on claims experience. Claims and administrative fees are paid to the State of Ohio. The City has a maximum yearly claim

- (C) limit amount for all claims, which varies each policy year. Since January 1, 1998, the City has participated in the fully insured plan offered by the Bureau of Workers' Compensation of the State of Ohio.
- (D) The City purchases insurance policies in varying amounts for general liability, vehicle liability, property damage, employee and public official's liability, professional liability for health department employees and errors and omissions. The City also pays unemployment claims to the State of Ohio as incurred. There were no significant changes in the City's insurance coverage during 2022.
- (E) The changes in the liabilities for self-insured risks for the years ended December 31, 2022 and 2021 are as follows:

| | Health Benefits | Workers' Compensation Benefits |
|--|--------------------|--------------------------------------|
| Balance January 1, 2021 | \$ 755,767 | \$ |
| Incurring claims, net of changes in estimates | 7,499,424 | 390,556 |
| Payments | (7,571,510) | (390,556) |
| Balance December 31, 2021 | 683,681 | |
| Incurring claims, net of changes in estimates | 7,027,026 | 537,002 |
| Payments | (6,986,880) | (537,002) |
| Balance December 31, 2022 | \$ 723,827 | \$ |

The liabilities above represent the City's best estimates based upon available information and the requirements of the GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* and Statement No. 30, *Risk Financing Omnibus – an Amendment of GASB Statement No. 10*, and include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and number of pay-outs, and other economic factors.

Settled claims have not exceeded the City's insurance coverage in any of the last three years and there was no significant decrease in coverage from 2022.

NOTE 5 – CONTINGENCIES

(A) ENVIRONMENTAL MATTERS

- (1) The City is currently operating under a renewed National Pollution Discharge Elimination System permit which became effective on June 1, 2021.

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- (2) The City continues to offer a sanitary lateral repair loan program that has been updated to an assessment-based program for property owners with defective laterals and continues to perform sanitary sewer rehabilitation under a bid maintenance contract.
- (3) The City closed out a grant for Brownfield Assessments through the United States Environmental Protection Agency in 2019 and continues to seek grant funding for future work.
- (4) The City has completed work with the Ohio Environmental Protection Agency on the Clean Ohio Revitalization Fund (CORF) project and received the covenant not to sue from the Ohio Environmental Protection Agency in February 2019.
- (5) The City updated a Storm Water Pollution Prevention Plan (SWPPP) and a Spill Prevention Control and Countermeasures Plan for the Central Maintenance Complex and has updated a SWPPP for the Brookdale Cemetery.
- (6) The City has contracted with a consultant and employs an engineer to address storm water issues as required by the Ohio and US EPA. Activities initiated include public education, public outreach, construction site run-off control, illicit discharge detection, implementation of municipal storm water operations and post-construction site run-off control. The engineer continues to provide the necessary oversight of storm water pollution issues within the City. The City implemented a storm water utility effective January 1, 2016 with the initial billing occurring near the end of the first quarter of 2016. The previously established technical advisory committee continues to conduct meetings addressing plan modifications and refinement and will remain an important part of the program into the foreseeable future.
- (7) In 2008, the City submitted its CSO Long-term Control Plan to the Ohio EPA. Additional information was submitted in 2010 and 2011. In 2015, the City became engaged in negotiations with the United States Department of Justice, the United States Environmental Protection Agency and the Ohio Environmental Protection Agency. After more than seven (7) years of negotiations, the complaint was filed with the Federal Court in November 2022. The Federal Court granted the motion to enter into the negotiated consent decree as of January 10, 2023. The City continues to perform the required work as outlined in the new consent decree.
- (8) The City awarded the construction of the initial phase of the East Side Relief Sewer (ESRS), Phase 1A in January 2017. The City awarded a construction contract in September 2022 for the sixth phase which is currently under construction. The ESRS includes the construction of a 78" diameter pipe that will serve to convey wet weather flow to the Wastewater Pollution Control Plant, resulting in the further elimination of sewer overflows to the Black River. Additional projects pertaining to the 2023 Consent Decree are in various stages of planning and design.
- (9) The City continues to apply for grants to replace lead water service lines. Two grants have already been expensed to improve the drinking water system by replacing approximately 600 lead service lines. A third grant has been approved and is available for additional replacements in 2023.

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(B) CONTINGENCIES UNDER GRANT PROGRAMS

The City participates in several federal grants which have been audited in accordance with the Single Audit Act (the “Act”). Provisions of the Act allow federal agencies to conduct any additional audit work necessary to carry out their responsibilities under federal law or regulations. Such federal audits could lead to a request for reimbursement to the grantor agency for any costs questioned as not being appropriate expenditures under the terms of the grants. At December 31, 2022, there were no questioned costs that had not been resolved with federal agencies. In the opinion of City officials, no material grant expenditures will be disallowed as a result of federal audits.

(C) JUDGMENTS AND CLAIMS

The City is party to various legal proceedings. The City’s management is of the opinion that the ultimate outcome of such litigation will not result in a material adverse effect on the City’s financial position.

NOTE 6 – POOLED AND SEGREGATED CASH, CASH EQUIVALENTS AND OTHER INVESTMENTS

Monies of the Court are deposited and maintained in individual, segregated bank accounts and invested in cash equivalents which are also specifically segregated. Monies of all other funds of the City are maintained or invested in a common group of bank accounts, in cash equivalents and other short-term investments. The common bank accounts and investments are displayed on the accompanying statement of net position and balance sheets as “Equity in pooled cash and cash equivalents” and “Investments” and the segregated amounts are separately disclosed.

The investment and deposit of City monies is governed by the provisions of the Charter, Codified Ordinances of the City, and the Ohio Revised Code. Accordingly, only financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code are eligible to hold public deposits. The City may invest its monies in certificates of deposit, savings accounts, money market accounts, the state treasurer’s investment pool (“Star Ohio”), and obligations of the United States government or certain agencies thereof. The City may also enter into repurchase agreements with any eligible depository or any eligible dealer who is a member of the National Association of Securities Dealers for a period not exceeding thirty days.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation or may pledge a pool of government securities the face value of which is at least 105% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of, or guaranteed by, the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the value of the principal by 2% and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the City’s name.

The City is prohibited from investing in any financial instrument, contract, or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the financial instrument, contract, or obligation itself (commonly known as a “derivative”). The City is also prohibited from investing in reverse purchase agreements.

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During 2022 the City complied with the provisions of these statutes pertaining to the types of investments held and institutions in which deposits were made, as well as the provisions of the statutes concerning security deposits. The City will continue to monitor compliance with applicable statutes in the future pertaining to its deposits and investments. At December 31, 2022, all of the City's deposits and investments (excluding Star Ohio) were held by local banks or financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code.

(A) DEPOSITS

At December 31, 2022, the carrying amount of the City's pooled and segregated deposits was \$32,656,773 and the bank balance was \$33,148,913. Of the bank balance, \$275,255 was covered by federal depository insurance and \$32,930,765 was uninsured and uncollateralized as defined by the Governmental Accounting Standards Board. The uncollateralized deposits were, however, covered by a pledged collateral pool not held in the City's name, as permitted under Ohio law.

(B) INVESTMENTS

Pursuant to Article 17 of the Charter of the City of Elyria, the Treasury Investment Board, which is comprised of the Mayor, the City Finance Director, and the Administrative Legal Counsel is vested with the power to provide for the investment of all funds of the City in the manner provided by the general laws of the State of Ohio. The Treasury Investment Board may and has delegated the responsibility of the purchase and sale of investments to the City Finance Director.

It is the policy of the City to invest public funds in a manner which will provide the highest investment return with the maximum security, safety and preservation of principal while meeting the daily cash flow demands of the City. To the extent possible, the City attempts to match its investments with anticipated cash flow requirements.

At December 31, 2022, the measurement values of the City's investments were as follows:

| Rating | Investment Type | Measurement | Net Asset | Level | | |
|--------|------------------------------------|----------------------|----------------------|----------------------|--------------|---|
| | | Value | Value | 1 | 2 | 3 |
| AAAm | STAR Ohio | 28,624,076 | \$ 28,624,076 | | | |
| AAAm | Money Market Funds | 1,264,638 | 1,264,638 | | | |
| N/A | Negotiable Certificates of Deposit | 3,725,910 | | | \$ 3,725,910 | |
| A1/P1 | Commercial Paper/Corporate Notes | 2,419,887 | | | 2,419,887 | |
| AA+ | Agency Bond | 12,817,429 | | | 12,817,429 | |
| AA+ | US Treasury Bond | 246,065 | | | 246,065 | |
| AA+ | US Treasury Note | 13,515,114 | | | 13,515,114 | |
| | | <u>\$ 62,613,119</u> | <u>\$ 29,888,714</u> | <u>\$ 32,724,405</u> | | |

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City's recurring fair value measurements as of December 31, 2022. The City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Interest Rate Risk

In accordance with its investment policy, the City does not invest in securities that 1) mature more than five (5) years from the date of purchase if such securities bear interest at a fixed rate or 2) securities that mature more than two (2) years from the date of settlement if such securities bear interest at a variable rate. Other than these two requirements, the City has no written policy regarding interest rate risk.

At December 31, 2022, the City’s investments had maturities as follows:

| | |
|------------------|-------------------------|
| | <u>Average Maturity</u> |
| Less than 1 year | 64.45% |
| 1 to 5 years | 35.55% |

Credit Risk

State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top ratings. In addition, Star Ohio has a weighted average maturity of 52 days.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counter party, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As noted earlier, at December 31, 2022, the carrying amount of the City’s deposits was \$32,656,773 and the bank balance was \$33,148,913. Of the bank balance \$275,255 was covered by federal depository insurance and \$32,930,765 was covered by pooled and /or pledged collateral, as allowed by the Ohio Revised Code, but not necessarily held in the City’s name (uncollateralized). The City has no written policy limiting the dollar amount of holdings by any single counterparty.

(C) RECONCILIATION TO COMBINED BALANCE SHEET CLASSIFICATION

A summary of the deposits and investments as of December 31, 2022 follows:

| | |
|-------------|-----------------------------|
| Deposits | \$ 32,656,773 |
| Investments | <u>62,613,119</u> |
| TOTAL | <u><u>\$ 95,269,892</u></u> |

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Reconciliation to Financial Statements: Total cash and investments are reported as follows:

Government-wide Financial Statements

| | |
|--|----------------------|
| Unrestricted: | |
| Equity in pooled cash and cash equivalents | \$ 55,300,762 |
| Segregated | 4,407,168 |
| Restricted (Consumer Deposits) | 450,218 |
| Investments | 33,933,219 |
| | <u>\$ 94,091,367</u> |

Fund Financial Statements

| | |
|--|---------------|
| Balance Sheet - Governmental Funds: | |
| Equity in pooled cash and cash equivalents | \$ 28,090,017 |
| Investments | 15,709,698 |

| | |
|--|-------------------|
| Statement of Net Position - Proprietary Funds: | |
| Cash and cash equivalents | 27,210,745 |
| Segregated | 4,407,168 |
| Restricted | 450,218 |
| Investments | 18,223,521 |
| Total Governmental and Proprietary Funds | <u>94,091,367</u> |

| | |
|--|----------------------|
| Statement of Fiduciary Assets and Liabilities: | |
| Equity in pooled cash and cash equivalents | 529,821 |
| Segregated | 592,880 |
| Investments | 55,824 |
| | <u>1,178,525</u> |
| | <u>\$ 95,269,892</u> |

NOTE 7 – TAXES

(A) PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Taxes collected from real property (other than public utility) in one calendar year are levied on January 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued every six years. Three years after each revaluation all property values are reviewed and revised, as necessary, as part of a triannual update based on the reported sales of properties. The last revaluation was completed in 2018 and the last triannual update occurred in 2015. Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20, with the remainder payable June 20. In certain instances, State statute permits earlier or later payment dates to be established.

Taxpayers (other than public utilities) become liable for tangible personal property taxes on January 1 of the current calendar year based on tax rates determined in the preceding year and assessed values determined at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

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Public utility real and tangible personal property taxes collected in one calendar year are levied on January 1 in the preceding calendar year on assessed values determined as of January 1 of that preceding year, the lien date.

Public utility tangible personal property currently is assessed at varying percentages of its true value and public utility real property is assessed at 35% of its true (market) value. Public utility property taxes are payable on the same dates as real property taxes described above. The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Elyria. The County Auditor periodically remits to the City its portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively.

Beginning in 2006, personal property taxes were reduced 25% per year for each of the next four years through 2009 at which point the tax was eliminated. Telephone companies switched from being public utility to general business taxpayers beginning in 2007. Over the next five years beginning in 2007, telephone property was phased out and was eliminated from taxation in 2011. The revenue from personal property tax was reimbursed to local governments beginning in 2006 from a new Commercial Activity Tax (CAT) collected by the State of Ohio. The City does not expect to suffer any significant negative impact in its tax receipts over the next five years as a result of this change.

The assessed value upon which the 2021 levy (collected in 2022) was based was approximately \$997.2 million. Ohio law limits unvoted property taxation, combined for all overlapping taxing authorities, to 10 mills. The City's current share of unvoted property tax is 4.2 mills of assessed value. The total property tax revenue recognized by the City during 2022 was \$3,667,873.

(B) INCOME TAXES

The City levies an income tax of 2.25% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City; however, a 100% credit up to 2.25% is allowed for income taxes paid to other municipalities. Of the total income tax levy, 1.25% is permanent, 1.00% of which is allowed by the Ohio Revised Code without voter approval and is accounted for in the General Fund. The remaining .25% of the permanent portion is a special levy to be used only for law enforcement purposes and is accounted for in the Police Levy Special Revenue Fund. The remaining 1.00% of the 2.25% total levy consists of two separate .50% five-year temporary levies enacted by a vote of the citizens. The first of the two .50% five-year income tax levies is a general operating levy that has been extended through June 2024. The proceeds from this levy are included in the General Fund. On March 15, 2016 the voters of the City of Elyria passed Issue 6, which is a .50% temporary tax for the period of July 1, 2016 through June 30, 2021. On November 3, 2020 the voters of the City of Elyria renewed this .50% five-year temporary tax for another five years expiring on June 30, 2026. The proceeds of this fund are designated for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, capital needs of the City including projects for the Elyria Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan and economic development and promotion of the City. The proceeds from this special levy are accounted for in the 2016 .50% Income Tax Special Revenue Fund. Employers within the City are required to withhold income taxes on employee compensation and remit withholdings to the City at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The total income tax revenue recognized by the City during 2022 in the fund financial statements was \$36,104,729.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 8 – CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2022 was as follows:

| | Balance at January 1, 2022 | Increases | Decreases | Balance at December 31, 2022 |
|--|-------------------------------|--------------|----------------|---------------------------------|
| <u>Governmental activities</u> | | | | |
| Not being depreciated: | | | | |
| Land | \$ 6,712,061 | \$ | \$ | \$ 6,712,061 |
| Construction in progress | 2,904,872 | 2,679,321 | (1,904,318) | 3,679,875 |
| Subtotal | 9,616,933 | 2,679,321 | (1,904,318) | 10,391,936 |
| Other capital assets: | | | | |
| Buildings and systems | 40,793,435 | 103,998 | | 40,897,433 |
| Improvements | 11,492,726 | 553,157 | | 12,045,883 |
| Utility distribution and collection systems | 13,701,507 | 199,238 | | 13,900,745 |
| Infrastructure | 121,073,562 | 4,147,908 | | 125,221,470 |
| Machinery and equipment | 26,149,954 | 2,219,825 | (2,715,459) | 25,654,320 |
| Subtotal | 213,211,184 | 7,224,126 | (2,715,459) | 217,719,851 |
| Accumulated depreciation: | | | | |
| Buildings and systems | (23,617,318) | (1,102,098) | | (24,719,416) |
| Improvements | (7,544,780) | (428,983) | | (7,973,763) |
| Utility distribution and collection systems | (10,164,717) | (161,768) | | (10,326,485) |
| Infrastructure | (73,622,914) | (4,299,232) | | (77,922,146) |
| Machinery and equipment | (19,466,702) | (1,641,649) | 1,835,675 | (19,272,676) |
| Subtotal | (134,416,431) | (7,633,730) | 1,835,675 | (140,214,486) |
| Net other capital assets | 78,794,753 | (409,604) | | 77,505,365 |
| Net capital assets | \$ 88,411,686 | \$ 2,269,717 | \$ (1,904,318) | \$ 87,897,301 |

Depreciation was charged to the functions as follows:

| | |
|--------------------------|--------------|
| Governmental activities: | |
| Public safety | \$ 1,441,369 |
| Health | 85,524 |
| Culture and recreation | 600,796 |
| Community environment | 173,134 |
| Highways and streets | 3,988,159 |
| General government | 1,344,748 |
| TOTAL | \$ 7,633,730 |

CITY OF ELYRIA, OHIO
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| | Balance at January 1, 2022 | Increases | Decreases | Balance at December 31, 2022 |
|---|-------------------------------|---------------------|--------------------|---------------------------------|
| <u>Business-type activities</u> | | | | |
| Not being depreciated: | | | | |
| Land | \$ 866,868 | \$ | \$ | \$ 866,868 |
| Construction in progress | 2,632,257 | 1,700,365 | (56,495) | 4,276,127 |
| Subtotal | <u>3,499,125</u> | <u>1,700,365</u> | <u>(56,495)</u> | <u>5,142,995</u> |
| Other capital assets: | | | | |
| Buildings | 45,930,107 | 105,113 | | 46,035,220 |
| Improvements | 27,873,753 | 58,660 | | 27,932,413 |
| Utility distribution and collection systems | 151,806,327 | 2,225,058 | | 154,031,385 |
| Machinery and equipment | 27,760,909 | 4,695,853 | | 32,456,762 |
| Subtotal | <u>253,371,096</u> | <u>7,084,684</u> | | <u>260,455,780</u> |
| Accumulated depreciation: | | | | |
| Buildings | (31,885,574) | (998,692) | | (32,884,266) |
| Improvements | (27,674,683) | (38,603) | | (27,713,286) |
| Utility distribution and collection systems | (44,848,105) | (3,570,690) | | (48,418,795) |
| Machinery and equipment | (23,643,141) | (1,504,806) | | (25,147,947) |
| Subtotal | <u>(128,051,503)</u> | <u>(6,112,791)</u> | | <u>(134,164,294)</u> |
| Net other capital assets | <u>125,319,593</u> | <u>971,893</u> | | <u>126,291,486</u> |
| Net capital assets | <u>\$ 128,818,718</u> | <u>\$ 2,672,258</u> | <u>\$ (56,495)</u> | <u>\$ 131,434,481</u> |

Depreciation was charged to the functions as follows:

| | |
|------------------------------|---------------------|
| Business-type activities: | |
| Water | \$ 1,932,230 |
| Special Parks & Recreation | 2,067 |
| Sanitation | 316,394 |
| Wastewater Pollution Control | 3,824,593 |
| Stormwater | 37,507 |
| TOTAL | <u>\$ 6,112,791</u> |

Construction in progress - The City has active construction projects as of December 31, 2022 under governmental activities of \$69,513 on the East Broad Street Bridge Project, \$244,992 on the West Park Improvement Project, \$3,527 on the Schaden Road Industrial Parkway Access Road Project, \$575,401 on the East Broad Street Improvement Project, \$541,462 on the Cleveland Street/East Bridge Street Improvement Project, \$35,941 on the Brookdale Cemetery Bridge Improvement Project, \$68,298 on the Police Gun Range Project, \$51,864 on the North Recreation Park Phase II Improvement Project, \$1,447,443 on the 2022 Street Resurfacing Program, \$211,507 on the Fuller Road Pedestrian Bridge Project, \$116,960 on the Rockfern Avenue Drainage Project, \$115,381 on the North Park Playground Project, \$101,231 on the Bell Avenue Playground Project, \$68,265 on the Abbe Road Park Improvement Project, \$27,080 on the HVAC Upgrades at West and East Recreation Centers and \$1,010 on upgrades to the software that operates the boiler system at City Hall. The City also has active construction projects as of December 31, 2022 under business-type activities of \$49,944 on the Eastern Heights Phase II Water Main Project, \$551,053 on the Sludge Handling and Chemical Optimization Project at the City's Water Treatment Plant, \$87,195 on the Lowell Street/West Ridge Road Watermain Project, \$12,805 on the West Ridge Road/Nelson Stud Watermain Project, \$9,905 on the GIS Software Project, \$117,685 on the Water Treatment Plant Sludge and Sedentary Basins Improvement Project, \$41,796 on the Chemical Feeder

CITY OF ELYRIA, OHIO
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Improvement Project at the Water Treatment Plant, \$40,075 on the Clark Street Water Tower Improvement Project, \$45,398 on the Cleveland Street Watermain Project, \$1,408,902 on the 2022 Waterline Replacement Project, \$29,965 on the Water Pumping Plant System Study, \$1,137,766 on the East Side Relief Sewer Project, \$189,642 on the West Ridge Road Sanitary Sewer Project, \$425,892 on the Wet Weather Storage Project and \$128,104 on the East Side Relief Sewer 2N Project.

NOTE 9 – INTERFUND RECEIVABLES AND PAYABLES

The following balances at December 31, 2022 represent interfund receivables and payables:

| <u>GOVERNMENTAL FUNDS</u> | <u>Interfund Receivables</u> | <u>Interfund Payables</u> |
|---------------------------------|----------------------------------|-------------------------------|
| GENERAL FUND | \$ 172,467 | \$ |
| SPECIAL REVENUE FUNDS: | | |
| Health Grant | | 29,423 |
| CHIP Grant Fund | | 137,202 |
| Coastal Management Grant | | 2,500 |
| CAPITAL PROJECTS FUNDS: | | |
| State Issue II Capital Projects | | 372 |
| Two Falls Trail Improvements | | 2,970 |
| TOTAL FUNDS | <u>\$ 172,467</u> | <u>\$ 172,467</u> |

The governmental funds interfund balances represent grant program expenditures that had not been reimbursed as of December 31, 2022.

NOTE 10 – DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset) /Net OPEB Liability(Asset)

The net pension liability (asset) and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions/OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liabilities (asset) represent the City’s proportionate share of each pension/OPEB plans’ collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plans’ fiduciary net position. The net pension/OPEB liabilities (asset) calculations are dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

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The Ohio Revised Code limits the City's obligation for these liabilities to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assume the liabilities are solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liabilities (asset). Resulting adjustments to the net pension/OPEB liabilities (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a *net pension/OPEB asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in accrued wages and benefits on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 11 for the required OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (800) 222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS' Comprehensive Annual Financial Report referenced previously for additional information, including requirements for reduced and unreduced benefits):

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| Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013 | Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013 | Group C Members not in other Groups and members hired on or after January 7, 2013 |
|--|--|--|
| State and Local | State and Local | State and Local |
| Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit | Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit | Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit |
| Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 | Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 | Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35 |
| Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 | Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30 | Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35 |

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit is vested upon receipt of the initial benefit payment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a COLA on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the COLA is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

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Effective January 1, 2022, the Combined Plan will no longer be available for member selection.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions as follows:

| | State and Local |
|--|--------------------|
| 2022 Statutory Maximum Contribution Rates | |
| Employer | 14.0 % |
| Employee * | 10.0 % |
| 2022 Actual Contribution Rates | |
| Employer: | |
| Pension ** | 14.0 % |
| Post-employment Health Care Benefits ** | 0.0 |
| Total Employer | 14.0 % |
| Employee | 10.0 % |

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2022, the City’s contractually required contribution was \$3,102,933 for the traditional plan and \$61,803 for the combined plan. Of these amounts, \$108,818 is reported as accrued wages and benefits for the traditional plan and \$2,165 for the combined plan.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

CITY OF ELYRIA, OHIO
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Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries under optional plans, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.0 percent of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.0 percent or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

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Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions as follows:

| | Police | Firefighters |
|--|---------|--------------|
| 2022 Statutory Maximum Contribution Rates | | |
| Employer | 19.50 % | 24.00 % |
| Employee | 12.25 % | 12.25 % |
| 2022 Actual Contribution Rates | | |
| Employer: | | |
| Pension | 19.00 % | 23.50 % |
| Post-employment Health Care Benefits | 0.50 | 0.50 |
| Total Employer | 19.50 % | 24.00 % |
| Employee | 12.25 % | 12.25 % |

Employer contribution rates are expressed as a percentage of covered payroll.

The City’s contractually required contribution to OP&F was \$3,146,715 for 2022. Of this amount, \$141,885 is reported as accrued wages and benefits.

Pension Liabilities (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. OP&F’s total pension liability was measured as of December 31, 2021, and was determined by rolling forward the total pension liability as of January 1, 2021, to December 31, 2021. The City's proportion of the net pension liability (asset) was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense of the City’s defined benefit pension plans:

| | OPERS Traditional Plan | OPERS Combined Plan | OP&F | Total |
|--|---------------------------|------------------------|--------------|--------------|
| Proportion of the Net Pension Liability/Asset: | | | | |
| Current Measurement Date | 0.12916600% | 0.08511200% | 0.48952780% | |
| Prior Measurement Date | 0.12602800% | 0.08232200% | 0.49430550% | |
| Change in Proportionate Share | 0.00313800% | 0.00279000% | -0.00477770% | |
| Proportionate Share of the: | | | | |
| Net Pension Liability | \$11,237,964 | \$0 | \$30,582,865 | \$41,820,829 |
| Net Pension Asset | 0 | (335,346) | 0 | (335,346) |
| Pension Expense | (1,616,165) | (12,797) | 1,345,813 | (283,149) |

The 2022 pension expense for the member-directed defined contribution plan was \$33,530. The aggregate pension expense for all pension plans was a negative \$249,619 for 2022.

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At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to defined benefit pensions from the following sources:

| | OPERS Traditional Plan | OPERS Combined Plan | OP&F | Total |
|---|---------------------------|------------------------|---------------------|---------------------|
| Deferred Outflows of Resources | | | | |
| Differences between expected and actual experience | \$572,895 | \$2,080 | \$881,831 | \$1,456,806 |
| Changes of assumptions | 1,405,296 | 16,852 | 5,589,234 | 7,011,382 |
| Changes in proportion and differences between City contributions and proportionate share of contributions | 388,300 | 12,229 | 185,091 | 585,620 |
| City contributions subsequent to the measurement date | <u>3,102,933</u> | <u>61,803</u> | <u>3,141,715</u> | <u>6,306,451</u> |
| Total Deferred Outflows of Resources | <u>\$5,469,424</u> | <u>\$92,964</u> | <u>\$9,797,871</u> | <u>\$15,360,259</u> |
| Deferred Inflows of Resources | | | | |
| Differences between expected and actual experience | \$246,477 | \$37,507 | \$1,589,889 | \$1,873,873 |
| Net difference between projected and actual earnings on pension plan investments | 13,683,103 | 73,593 | 8,207,881 | 21,964,577 |
| Changes in proportion and differences between City contributions and proportionate share of contributions | <u>82,521</u> | <u>11,424</u> | <u>1,816,109</u> | <u>1,910,054</u> |
| Total Deferred Inflows of Resources | <u>\$14,012,101</u> | <u>\$122,524</u> | <u>\$11,613,879</u> | <u>\$25,748,504</u> |

\$6,306,451 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase to the net pension asset in 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

| | OPERS Traditional Plan | OPERS Combined Plan | OP&F | Total |
|--------------------------|------------------------------|---------------------------|----------------------|-----------------------|
| Year Ending December 31: | | | | |
| 2023 | (\$1,889,518) | (\$23,714) | (\$752,716) | (\$2,665,948) |
| 2024 | (4,486,532) | (30,440) | (2,623,463) | (7,140,435) |
| 2025 | (3,143,158) | (19,958) | (1,280,804) | (4,443,920) |
| 2026 | (2,126,402) | (14,747) | (873,477) | (3,014,626) |
| 2027 | 0 | (1,540) | 572,737 | 571,197 |
| Thereafter | <u>0</u> | <u>(964)</u> | <u>0</u> | <u>(964)</u> |
| Total | <u>(\$11,645,610)</u> | <u>(\$91,363)</u> | <u>(\$4,957,723)</u> | <u>(\$16,694,696)</u> |

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of

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each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following key actuarial assumptions and methods applied to all periods included in the measurement in accordance with the requirements of GASB 67. In 2021, the Board's actuarial consultants conducted an experience study for the period 2016 through 2020, comparing assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions, with the most notable being a reduction in the actuarially assumed rate of return from 7.2 percent down to 6.9 percent, for the defined benefit investments. Key actuarial assumptions and methods used in the latest actuarial valuation, prepared as of December 31, 2021, reflecting experience study results, are presented as follows:

| | <u>OPERS Traditional Plan</u> | <u>OPERS Combined Plan</u> |
|--|---|---|
| Wage Inflation | 2.75 percent | 2.75 percent |
| Future Salary Increases, including inflation | 2.75 to 10.75 percent including wage inflation | 2.75 to 8.25 percent including wage inflation |
| COLA or Ad Hoc COLA: | | |
| Pre-January 7, 2013 Retirees | 3.0 percent, simple | 3.0 percent, simple |
| Post-January 7, 2013 Retirees | 3.0 percent, simple through 2022, then 2.05 percent, simple | 3.0 percent, simple through 2022, then 2.05 percent, simple |
| Investment Rate of Return | 6.9 percent | 6.9 percent |
| Actuarial Cost Method | Individual Entry Age | Individual Entry Age |

Key actuarial assumptions and methods used in the prior actuarial valuation, prepared as of December 31, 2020, are presented as follows:

| | <u>OPERS Traditional Plan</u> | <u>OPERS Combined Plan</u> |
|--|---|---|
| Wage Inflation | 3.25 percent | 3.25 percent |
| Future Salary Increases, including inflation | 3.25 to 10.75 percent including wage inflation | 3.25 to 8.25 percent including wage inflation |
| COLA or Ad Hoc COLA: | | |
| Pre-January 7, 2013 Retirees | 3.0 percent, simple | 3.0 percent, simple |
| Post-January 7, 2013 Retirees | 0.5 percent, simple through 2021, then 2.15 percent, simple | 0.5 percent, simple through 2021, then 2.15 percent, simple |
| Investment Rate of Return | 7.2 percent | 7.2 percent |
| Actuarial Cost Method | Individual Entry Age | Individual Entry Age |

For 2021, pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 15 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all these tables.

For 2020, pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement

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mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all the above-described tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 15.3 percent for 2021.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

| Asset Class | Target Allocation | Weighted Average Long-Term Expected Real Rate of Return (Geometric) |
|------------------------|-------------------|---|
| Fixed Income | 24.00% | 1.03% |
| Domestic Equities | 21.00 | 3.78 |
| Real Estate | 11.00 | 3.66 |
| Private Equity | 12.00 | 7.43 |
| International Equities | 23.00 | 4.88 |
| Risk Parity | 5.00 | 2.92 |
| Other investments | 4.00 | 2.85 |
| Total | <u>100.00%</u> | <u>4.21%</u> |

Discount Rate The discount rate used to measure the total pension liability for the current year was 6.9 percent for the traditional plan and the combined plan. The discount rate for the prior year was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially

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determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the traditional pension plan, combined plan and member-directed plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the City’s proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 6.9 percent, as well as what the City’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

| | 1% Decrease (5.90%) | Discount Rate (6.90%) | 1% Increase (7.90%) |
|---|------------------------|--------------------------|------------------------|
| City’s proportionate share of the net pension liability (asset): | | | |
| OPERS Traditional Plan | \$29,629,389 | \$11,237,964 | (\$4,066,146) |
| OPERS Combined Plan | (250,229) | (335,346) | (401,729) |

Actuarial Assumptions – OP&F

OP&F’s total pension liability as of December 31, 2021, is based on the results of an actuarial valuation date of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered are: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2021, are presented as follows.

| | |
|----------------------------|--|
| Valuation Date | January 1, 2021, with actuarial liabilities rolled forward to December 31, 2021 |
| Actuarial Cost Method | Entry Age Normal |
| Investment Rate of Return | 7.5 percent |
| Projected Salary Increases | 3.75 percent to 10.5 percent |
| Payroll Growth | 3.25 percent per annum, compounded annually, consisting of Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent |
| Cost of Living Adjustments | 2.2 percent simple per year |

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In February 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for the 2020 measurement period to 7.5 percent for the 2021 measurement period.

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

| <u>Age</u> | <u>Police</u> | <u>Fire</u> |
|------------|---------------|-------------|
| 67 or less | 77 % | 68 % |
| 68-77 | 105 | 87 |
| 78 and up | 115 | 120 |

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

| <u>Age</u> | <u>Police</u> | <u>Fire</u> |
|------------|---------------|-------------|
| 59 or less | 35 % | 35 % |
| 60-69 | 60 | 45 |
| 70-79 | 75 | 70 |
| 80 and up | 100 | 90 |

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2021, are summarized as follows:

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| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|---------------------------------|-------------------|--|
| Cash and Cash Equivalents | 0.00 % | 0.00 % |
| Domestic Equity | 21.00 | 3.60 |
| Non-US Equity | 14.00 | 4.40 |
| Private Markets | 8.00 | 6.80 |
| Core Fixed Income * | 23.00 | 1.10 |
| High Yield Fixed Income | 7.00 | 3.00 |
| Private Credit | 5.00 | 4.50 |
| U.S. Inflation Linked Bonds * | 17.00 | 0.80 |
| Midstream Energy Infrastructure | 5.00 | 5.00 |
| Real Assets | 8.00 | 5.90 |
| Gold | 5.00 | 2.40 |
| Private Real Estate | 12.00 | 4.80 |
| Total | <u>125.00 %</u> | |

Note: Assumptions are geometric.

* levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate For 2021, the total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return of 7.50 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

| | 1% Decrease (6.50%) | Current Discount Rate (7.50%) | 1% Increase (8.50%) |
|---|------------------------|-------------------------------------|------------------------|
| City's proportionate share of the net pension liability | \$45,353,964 | \$30,582,865 | \$18,282,189 |

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Note 11 - Defined Benefit OPEB Plans

See Note 10 for a description of the net OPEB liability (asset).

Plan Description – Ohio Public Employees Retirement System (OPERS)

The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement (HRA) to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS. For those retiring on or after January 1, 2015, the allowance has been determined by applying a percentage to the base allowance. The percentage applied is based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance. Those who retired prior to January 1, 2015, will have an allowance of at least 75 percent of the base allowance.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60. Members in Group A are eligible for coverage at any age with 30 or more years of qualifying service. Members in Group B are eligible at any age with 32 years of qualifying service, or at age 52 with 31 years of qualifying service. Members in Group C are eligible for coverage with 32 years of qualifying service and a minimum age of 55. Current retirees eligible (or who became eligible prior to

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January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2022, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2022, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2022 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution was \$17,105 for 2022. Of this amount, \$512 is reported as accrued wages and benefits.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

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OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

Regardless of a benefit recipient's participation in the health care program, OP&F is required by law to pay eligible recipients of a service pension, disability benefit and spousal survivor benefit for their Medicare Part B insurance premium, up to the statutory maximum provided the benefit recipient is not eligible to receive reimbursement from any other source. Once OP&F receives the necessary documentation, a monthly reimbursement is included as part of the recipient's next benefit payment. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2022, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded. The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$92,053 for 2022. Of this amount, \$3,300 is reported as accrued wages and benefits.

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OPEB Liabilities (Assets), OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2021, and was determined by rolling forward the total OPEB liability as of January 1, 2021, to December 31, 2021. The City's proportion of the net OPEB liability (asset) was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

| | <u>OPERS</u> | <u>OP&F</u> | |
|---|------------------|--------------------|---------------|
| Proportion of the Net OPEB Liability/Asset: | | | |
| Current Measurement Date | 0.124432% | 0.4895278% | |
| Prior Measurement Date | <u>0.121388%</u> | <u>0.4943055%</u> | |
| Change in Proportionate Share | <u>0.003044%</u> | <u>-0.0047777%</u> | |
| | | | <u>Total</u> |
| Proportionate Share of the: | | | |
| Net OPEB Liability | \$0 | \$5,365,646 | \$5,365,646 |
| Net OPEB Asset | (\$3,897,399) | \$0 | (\$3,897,399) |
| OPEB Expense | (\$3,250,683) | \$370,976 | (\$2,879,707) |

At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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| | <u>OPERS</u> | <u>OP&F</u> | <u>Total</u> |
|---|------------------------|------------------------|------------------------|
| Deferred Outflows of Resources | | | |
| Differences between expected and actual experience | \$0 | \$311,299 | \$311,299 |
| Changes of assumptions | 0 | 3,023,955 | 3,023,955 |
| Net difference between projected and actual earnings on OPEB plan investments | 0 | 0 | 0 |
| Changes in proportion and differences between City contributions and proportionate share of contributions | 65,317 | 336,792 | 402,109 |
| City contributions subsequent to the measurement date | <u>17,105</u> | <u>92,053</u> | <u>109,158</u> |
| Total Deferred Outflows of Resources | <u>\$82,422</u> | <u>\$3,764,099</u> | <u>\$3,846,521</u> |
| Deferred Inflows of Resources | | | |
| Differences between expected and actual experience | \$612,217 | \$734,385 | \$1,346,602 |
| Changes of assumptions | 1,633,775 | 645,370 | 2,279,145 |
| Net difference between projected and actual earnings on OPEB plan investments | 1,924,137 | 501,948 | 2,426,085 |
| Changes in proportion and differences between City contributions and proportionate share of contributions | <u>51,767</u> | <u>580,368</u> | <u>632,135</u> |
| Total Deferred Inflows of Resources | <u>\$4,221,896</u> | <u>\$2,462,071</u> | <u>\$6,683,967</u> |

The \$109,158 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability or an increase in the net OPEB asset in 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Year Ending December 31: | <u>OPERS</u> | <u>OP&F</u> | <u>Total</u> |
|--------------------------|--------------------------|------------------------|--------------------------|
| 2023 | (\$2,637,755) | \$857,468 | (\$1,780,287) |
| 2024 | (846,022) | 81,251 | (764,771) |
| 2025 | (405,966) | 93,111 | (312,855) |
| 2026 | (266,836) | 7,326 | (259,510) |
| 2027 | 0 | 84,832 | 84,832 |
| Thereafter | <u>0</u> | <u>85,987</u> | <u>85,987</u> |
| Total | <u>(\$4,156,579)</u> | <u>\$1,209,975</u> | <u>(\$2,946,604)</u> |

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

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Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. In 2021, the Board's actuarial consultants conducted an experience study for the period 2016 through 2020, comparing historical assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions. The actuarial valuation used for 2021 compared to those used for 2020 are as follows:

| | December 31, 2021 | December 31, 2020 |
|-----------------------------|--------------------------------|--------------------------------|
| Wage Inflation | 2.75 percent | 3.25 percent |
| Projected Salary Increases, | 2.75 to 10.75 percent | 3.25 to 10.75 percent |
| | including wage inflation | including wage inflation |
| Single Discount Rate | 6.00 percent | 6.00 percent |
| Investment Rate of Return | 6.00 percent | 6.00 percent |
| Municipal Bond Rate | 1.84 percent | 2.00 percent |
| Health Care Cost Trend Rate | 5.5 percent, initial | 8.5 percent, initial |
| | 3.50 percent, ultimate in 2034 | 3.50 percent, ultimate in 2035 |
| Actuarial Cost Method | Individual Entry Age | Individual Entry Age |

For 2021, pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

For 2020, pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above-described tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan

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eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 14.3 percent for 2021.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

| Asset Class | Target Allocation | Weighted Average Long-Term Expected Real Rate of Return (Geometric) |
|------------------------------|----------------------|--|
| Fixed Income | 34.00% | 0.91% |
| Domestic Equities | 25.00 | 3.78 |
| Real Estate Investment Trust | 7.00 | 3.71 |
| International Equities | 25.00 | 4.88 |
| Risk Parity | 2.00 | 2.92 |
| Other investments | 7.00 | 1.93 |
| Total | 100.00% | 3.45% |

Discount Rate A single discount rate of 6.0 percent was used to measure the OPEB liability on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 1.84 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2121. As a result, the actuarial assumed long-term expected rate of return on health care investments was

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applied to projected costs through the year 2121, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the City’s Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate

The following table presents the City’s proportionate share of the net OPEB asset calculated using the single discount rate of 6.00 percent, as well as what the City’s proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.00 percent) or one-percentage-point higher (7.00 percent) than the current rate:

| | <u>1% Decrease</u> | <u>Current Discount Rate</u> | <u>1% Increase</u> |
|--|--------------------|----------------------------------|--------------------|
| | (5.00%) | (6.00%) | (7.00%) |
| City’s proportionate share of the net OPEB asset | (\$2,292,037) | (\$3,897,399) | (\$5,229,877) |

Sensitivity of the City’s Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2022 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

| | <u>1% Decrease</u> | <u>Current Health Care Cost Trend Rate Assumption</u> | <u>1% Increase</u> |
|--|--------------------|---|--------------------|
| City’s proportionate share of the net OPEB asset | (\$3,939,517) | (\$3,897,399) | (\$3,847,437) |

Actuarial Assumptions – OP&F

OP&F’s total OPEB liability as of December 31, 2021, is based on the results of an actuarial valuation date of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members

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to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

| | |
|----------------------------|--|
| Valuation Date | January 1, 2021, with actuarial liabilities rolled forward to December 31, 2021 |
| Actuarial Cost Method | Entry Age Normal |
| Investment Rate of Return | 7.5 percent |
| Projected Salary Increases | 3.75 percent to 10.5 percent |
| Payroll Growth | 3.25 percent |
| Blended discount rate: | |
| Current measurement date | 2.84 percent |
| Prior measurement date | 2.96 percent |
| Cost of Living Adjustments | 2.2 percent simple per year |

In February 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for the 2020 measurement period to 7.5 percent for the 2021 measurement period.

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

| <u>Age</u> | <u>Police</u> | <u>Fire</u> |
|------------|---------------|-------------|
| 67 or less | 77 % | 68 % |
| 68-77 | 105 | 87 |
| 78 and up | 115 | 120 |

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

| <u>Age</u> | <u>Police</u> | <u>Fire</u> |
|------------|---------------|-------------|
| 59 or less | 35 % | 35 % |
| 60-69 | 60 | 45 |
| 70-79 | 75 | 70 |
| 80 and up | 100 | 90 |

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The most recent experience study was completed for the five-year period ended December 31, 2016.

OP&F health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 10.

Discount Rate For 2021, the total OPEB liability was calculated using the discount rate of 2.84 percent. For 2020, the total OPEB liability was calculated using the discount rate of 2.96 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.5 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.05 percent at December 31, 2021, and 2.12 percent at December 31, 2020, was blended with the long-term rate of 7.5 percent for 2021 and 8 percent for 2020, which resulted in a blended discount rate of 2.84 percent for 2021 and 2.96 percent for 2020. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2037. The long-term expected rate of return on health care investments was applied to projected costs through 2037, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 2.84 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.84 percent), or one percentage point higher (3.84 percent) than the current rate.

| | 1% Decrease (1.84%) | Current Discount Rate (2.84%) | 1% Increase (3.84%) |
|--|------------------------|-------------------------------------|------------------------|
| City's proportionate share of the net OPEB liability | \$6,744,736 | \$5,365,646 | \$4,232,031 |

NOTE 12 – DEFERRED COMPENSATION PROGRAMS

The City's employees and elected officials participate in three deferred compensation plans created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. The deposits under the plans are forwarded to trustees. Under the terms of the plans, the deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the plans' participants and their beneficiaries. The plan agreements state that the City has no fiduciary responsibility under the plans with the exception of fraud or wrongful taking. The amount on deposit in the plans is not reflected in the government-wide statement of net position as of December 31, 2022 because it is held in trust for the exclusive benefit of plan participants and their beneficiaries.

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NOTE 13 – DEBT, NOTES, AND OTHER LONG-TERM OBLIGATIONS

The original issue date, maturity date, interest rate and original issuance amount for each of the City's bonds, notes, and other long-term obligations outstanding as of December 31, 2022 is listed below:

| GOVERNMENTAL ACTIVITIES | Original Issue Date | Maturity Date | Interest Rate | Original Issue Amount |
|--|------------------------|------------------|------------------|--------------------------|
| Special Assessment Debt | | | | |
| Chestnut Commons Improvement Bonds | 2008 | 2023 | 4.430 | 3,466,777 |
| Chestnut Commons Improvement Bonds - 2008 - Refunded | 2017 | 2023 | 2.829 | 1,435,000 |
| General Obligation Debt | | | | |
| Police and Fire Pension Liability Bonds | 1999 | 2023 | 3.150 | 1,285,000 |
| City Hall Construction Bonds | 2001 | 2026 | 4.750 | 8,200,000 |
| Various Purpose Improvement Bonds | 2005 | 2022 | 4.410 | 9,500,526 |
| Industrial Parkway Bonds | 2005 | 2024 | 4.410 | 6,831,910 |
| Third St. Storm Sewer State Issue II Loan | 2006 | 2026 | 0.000 | 172,785 |
| Municipal Court Construction Bonds | 2007 | 2032 | 4.000 | 9,544,445 |
| Police and Fire Pension Liability Bonds - 1999 Refunded | 2011 | 2023 | 2.000 | 810,000 |
| City Hall Construction Bonds - 1999 Refunded | 2011 | 2026 | 2.000 | 5,980,000 |
| Abbe Rd. South State Issue II Loan | 2011 | 2026 | 0.000 | 734,000 |
| Ford Rd. Bridge State Issue II Loan | 2012 | 2042 | 0.000 | 111,323 |
| Industrial Parkway Bonds - 2005 Refunded | 2013 | 2024 | 3.000 | 1,147,000 |
| Various Purpose Improvement Bonds - 2005 Refunded | 2013 | 2022 | 3.000 | 5,165,000 |
| Ford Rd. Bridge State Issue II Loan | 2013 | 2042 | 0.000 | 198,431 |
| Ford Rd. Bridge State Issue II Loan | 2013 | 2043 | 0.000 | 525,447 |
| Municipal Court Construction Bonds - 2007 Refunded | 2015 | 2032 | 3.833 | 5,615,000 |
| Energy Conservation Bonds | 2017 | 2022 | 2.000 | 2,700,000 |
| Police and Fire Pension Liability Bonds - 2011 Refunded | 2019 | 2026 | 4.000 | 285,000 |
| City Hall Construction Bonds - 2011 Refunded | 2019 | 2026 | 4.000 | 2,870,000 |
| Industrial Parkway Bonds - 2013 Refunded | 2019 | 2024 | 4.000 | 305,000 |
| Various Purpose Improvement Bonds - 2013 Refunded | 2019 | 2022 | 4.000 | 1,015,000 |
| Gulf Road Reconstruction State Issue II Loan | 2020 | 2029 | 0.000 | 70,611 |
| Gulf Road Resurfacing State Issue II Loan | 2020 | 2029 | 0.000 | 34,502 |
| State Route 113 Paving State Infrastructure Bank Loan | 2020 | 2029 | 3.000 | 668,003 |
| State Route 20 Paving State Infrastructure Bank Loan | 2020 | 2039 | 3.000 | 154,005 |
| 3.125% Chestnut Commons Connector Road General Obligation Bond Anticipation Notes Due June 2022 | 2022 | 2023 | 1.000 | 5,200,000 |
| 0.00% 2021 State Issue II Loan Lake Avenue / West Avenue Resurfacing | 2021 | 2031 | 0.000 | 108,646 |
| 3.125% Pumper Fire Truck General Obligation Bond Anticipation Notes Due June 2022 | 2022 | 2023 | 3.125 | 440,000 |
| BUSINESS-TYPE ACTIVITIES | Original Issue Date | Maturity Date | Interest Rate | Original Issue Amount |
| General Obligation Debt | | | | |
| Waterworks System Improvement Bonds | 2005 | 2030 | 4.410 | 6,459,109 |
| Water Pumping Improvement Bonds | 2006 | 2026 | 4.175 | 1,637,987 |
| Wastewater Pollution Control Improvement Bonds | 2006 | 2026 | 4.175 | 3,685,188 |

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| BUSINESS-TYPE ACTIVITIES Continued | Original Issue Date | Maturity Date | Interest Rate | Original Issue Amount |
|---|------------------------|------------------|------------------|--------------------------|
| General Obligation Debt | | | | |
| Water System Improvement OWDA Loan | 2009 | 2039 | 4.180 | \$ 2,550,000 |
| Wastewater System Improvement OWDA Loan | 2009 | 2039 | 4.180 | 3,000,000 |
| Wastewater System Improvement OWDA Loan | 2009 | 2040 | 3.200 | 1,877,158 |
| Wastewater System Improvement OWDA Loan | 2010 | 2040 | 3.200 | 1,526,498 |
| Water System Improvement OWDA Loan | 2010 | 2040 | 2.870 | 2,412,478 |
| Wastewater System Improvement OWDA Loan | 2010 | 2040 | 2.870 | 1,431,432 |
| Water System Improvement OWDA Loan | 2011 | 2041 | 2.870 | 3,763,673 |
| Wastewater System Improvement OWDA Loan | 2011 | 2041 | 2.870 | 1,610,203 |
| Water System Improvement OWDA Loan | 2012 | 2041 | 2.870 | 4,013,186 |
| Wastewater System Improvement OWDA Loan | 2012 | 2043 | 2.860 | 3,451,434 |
| Water System Improvement Bonds - 2013 Refunded | 2013 | 2030 | 3.000 | 4,978,000 |
| Wastewater System Improvement OWDA Loan | 2013 | 2043 | 2.860 | 1,660,674 |
| Wastewater System Improvement OWDA Loan | 2013 | 2043 | 2.860 | 3,539,431 |
| Water Improvement Bonds | 2014 | 2039 | 3.760 | 8,160,000 |
| Sewer Improvement Bonds | 2014 | 2039 | 3.760 | 9,250,000 |
| Water Pumping Improvement Bonds - 2006 Refunded | 2015 | 2032 | 3.257 | 985,000 |
| WWPC Improvement Bonds - 2006 Refunded | 2015 | 2032 | 3.257 | 2,220,000 |
| Wastewater Pollution Control Improvement Bonds | 2017 | 2042 | 3.670 | 7,295,000 |
| Water System Improvement Bonds | 2018 | 2053 | 4.490 | 7,600,000 |
| Wastewater Pollution Control Improvement Bonds | 2018 | 2053 | 4.490 | 14,600,000 |
| Water System Improvement Bonds - 2018 Refunded | 2019 | 2030 | 4.000 | 1,825,000 |
| Wastewater Pollution Control Improvement Bonds | 2019 | 2039 | 3.430 | 4,000,000 |
| Water System Improvement Bonds - 2018 Refunded | 2019 | 2039 | 3.978 | 6,970,000 |
| Wastewater Pollution Control Bonds - 2017 Refunded | 2019 | 2039 | 3.978 | 7,915,000 |
| Water System Improvement Bonds - 2018 Refunded | 2019 | 2047 | 3.400 | 5,315,000 |
| Wastewater Pollution Control Bonds - 2018 Refunded | 2019 | 2047 | 3.400 | 10,275,000 |
| Wastewater System Improvement OWDA Loan | 2019 | 2049 | 0.000 | 1,730,377 |
| Wastewater System Improvement OWDA Loan | 2019 | 2051 | 0.000 | 979,330 |
| East Side Relief Sewer 1B South OWDA Loan | 2020 | 2049 | 0.000 | 1,056,054 |
| East Side Relief Sewer 1C South OWDA Loan | 2020 | 2051 | 0.000 | 7,709,211 |
| Wet Weather Screening Facilities Phase 1 OWDA Loan | 2020 | 2050 | 0.000 | 453,150 |
| East Side Relief Sewer 1C Trenchless OWDA Loan | 2020 | 2052 | 0.000 | 4,172,027 |
| Lead Service Line Replacement - Phase 1 - OWDA Loan | 2021 | 2031 | 0.000 | 907,700 |
| Lead Service Line Replacement - Phase 2 - OWDA Loan | 2021 | 2031 | 0.000 | 290,885 |
| 3.125% Gargage Truck Note Due June 2023 | 2022 | 2023 | 3.125 | 350,000 |

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A listing of changes in the bonds, notes and other long-term obligations of the City for the year ended December 31, 2022 are as follows:

GOVERNMENTAL ACTIVITIES

Special Assessment Debt:

| | Balance January 1, 2022 | Additions | (Reductions) | Balance December 31, 2022 |
|--|----------------------------|-----------|------------------|------------------------------|
| 2.829% 2017 Chestnut Commons Improvement Refunded Bonds Due 2023 | \$ 595,000 | \$ | \$ (295,000) | \$ 300,000 |
| Total Special Assessment Debt | 595,000 | | (295,000) | 300,000 |

General Obligation Bonds and Direct Borrowing:

| | | | | |
|---|----------------------|-----------|-----------------------|---------------------|
| 3.00% 2013 Various Purpose Refunded Bonds Due 2022 | 160,000 | | (160,000) | |
| 3.00% 2013 Industrial Parkway Refunded Bonds Due 2024 | 167,000 | | (52,000) | 115,000 |
| 3.833% 2015 Municipal Court Refunded Bonds Due 2032 | 5,380,000 | | (405,000) | 4,975,000 |
| 2.000% 2017 Energy Conservation Bonds Due 2022 | 590,000 | | (590,000) | |
| 4.00% 2019 Police and Fire Refunded Bonds Due 2026 | 145,000 | | (70,000) | 75,000 |
| 4.00% 2019 City Hall Construction Refunded Bonds Due 2026 | 2,125,000 | | (390,000) | 1,735,000 |
| 4.00% 2019 Industrial Parkway Refunded Bonds Due 2024 | 195,000 | | (60,000) | 135,000 |
| 4.00% 2019 Various Purpose Refunded Bonds Due 2022 | 350,000 | | (350,000) | |
| Total General Obligation Bonds | 9,112,000 | | (2,077,000) | 7,035,000 |
| 0.00% 2006 State Issue II Loan Third Street Storm Sewer Due 2026 | 47,516 | | (8,639) | 38,877 |
| 0.00% 2011 State Issue II Loan Abbe Rd. South Due 2026 | 269,133 | | (48,933) | 220,200 |
| 0.00% 2012 State Issue II Loan Ford Rd. Bridge Due 2042 | 237,479 | | (10,325) | 227,154 |
| 0.00% 2013 State Issue II Loan Ford Rd. Bridge Due 2043 | 420,358 | | (17,515) | 402,843 |
| 0.00% 2018 State Issue II Loan Tremont Street Due 2029 | 8,000 | | (1,000) | 7,000 |
| 0.00% 2020 State Issue II Loan Gulf Road Reconstruction | 60,019 | | (7,061) | 52,958 |
| 0.00% 2020 State Issue II Loan Gulf Road Resurfacing | 29,327 | | (3,450) | 25,877 |
| 3.00% 2020 State Rt. 113 Paving State Infrastructure Bank Loan Due 2029 | 630,752 | | (76,187) | 554,565 |
| 3.00% 2020 State Rt. 20 Paving State Infrastructure Bank Loan Due 2039 | 150,876 | | (6,668) | 144,208 |
| 0.00% 2021 State Issue II Loan Lake Avenue / West Avenue Resurfacing | 103,214 | | (10,865) | 92,349 |
| Total Direct Borrowing | 1,956,674 | | (190,643) | 1,766,031 |
| Total General Obligation Bonds And Direct Borrowing | \$ 11,068,674 | \$ | \$ (2,267,643) | \$ 8,801,031 |

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| <u>GOVERNMENTAL ACTIVITIES (continued)</u> | Balance | | | Balance |
|---|------------------------|---------------------|------------------------|--------------------------|
| <u>Direct Placement</u> | <u>January 1, 2022</u> | <u>Additions</u> | <u>(Reductions)</u> | <u>December 31, 2022</u> |
| 0.75% Chestnut Commons Connector Road Notes Due June 2022 | \$ 5,200,000 | \$ | \$ (5,200,000) | \$ |
| 3.125% Chestnut Commons Connector Road Notes Due June 2023 | | 5,200,000 | | 5,200,000 |
| 0.75% Pumper Fire Truck Notes Due June 2022 | 550,000 | | (550,000) | |
| 3.125% Pumper Fire Truck Notes Due June 2023 | | 440,000 | | 440,000 |
| Total Direct Placement | <u>5,750,000</u> | <u>5,640,000</u> | <u>(5,750,000)</u> | <u>5,640,000</u> |
| <u>Direct Financing</u> | | | | |
| 2017 Aerial Truck Lease Purchase Agreement | 17,671 | | (17,671) | |
| Direct Financing Lease - Fire Truck | 182,154 | | (43,366) | 138,788 |
| Direct Financing Lease - Fire Truck | 156,051 | | (76,762) | 79,289 |
| Total Direct Financing | <u>355,876</u> | | <u>(137,799)</u> | <u>218,077</u> |
| <u>Other Obligations</u> | | | | |
| Compensated absences - non-current portion | 3,299,176 | 512,398 | (218,726) | 3,592,848 |
| Unamortized bond premiums | 2,462,744 | | (216,225) | 2,246,519 |
| Total Other Obligations | <u>5,761,920</u> | <u>512,398</u> | <u>(434,951)</u> | <u>5,839,367</u> |
| <u>Net Pension Liability</u> | | | | |
| OPERS | 7,951,878 | | (2,709,370) | 5,242,508 |
| OP&F | 33,697,250 | | (3,114,384) | 30,582,866 |
| Total Net Pension Liability | <u>41,649,128</u> | | <u>(5,823,754)</u> | <u>35,825,374</u> |
| Net Other Post-employment Benefits Liability | | | | |
| OPERS | 2,614,477 | | | 2,614,477 |
| OP&F | 2,622,769 | 128,400 | | 2,751,169 |
| Total Other Post-employment Benefits Liability | <u>5,237,246</u> | <u>128,400</u> | | <u>5,365,646</u> |
| TOTAL GOVERNMENTAL ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS | <u>\$ 70,417,844</u> | <u>\$ 6,280,798</u> | <u>\$ (14,709,147)</u> | <u>\$ 61,989,495</u> |
| BUSINESS-TYPE ACTIVITIES | | | | |
| | Balance | | | Balance |
| General Obligation Bonds: | <u>January 1, 2022</u> | <u>Additions</u> | <u>(Reductions)</u> | <u>December 31, 2022</u> |
| 3.00% 2013 Waterworks System Improvement Bonds Due 2030 | \$ 1,558,000 | \$ | \$ (130,000) | \$ 1,428,000 |
| 3.257% 2015 Water Pumping Improvement Bonds Refunded Due 2032 | 510,000 | | (100,000) | 410,000 |

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BUSINESS-TYPE ACTIVITIES (Continued)

| <u>General Obligation Bonds:</u> | Balance <u>January 1, 2022</u> | <u>Additions</u> | <u>(Reductions)</u> | Balance <u>December 31, 2022</u> |
|--|-----------------------------------|-----------------------------|---------------------|-------------------------------------|
| 3.257% 2015 Wastewater Pollution Control Improvement Bonds Refunded Due 2032 | \$ 1,155,000 | | \$ (215,000) | \$ 940,000 |
| 3.670% 2017 Wastewater Pollution Control Improvement Bonds Refunded Due 2042 | 6,625,000 | | (220,000) | 6,405,000 |
| 4.49% 2018 Water System Improvement Bonds Due 2053 | 2,780,000 | | (50,000) | 2,730,000 |
| 4.49% 2018 Wastewater System Improvement Bonds Due 2043 | 5,350,000 | | (95,000) | 5,255,000 |
| 4.00% 2019 Water System Improvement Refunding Bonds Due 2030 | 1,575,000 | | (135,000) | 1,440,000 |
| 3.43% 2019 Wastewater Pollution Control Improvement Bonds Due 2039 | 3,930,000 | | (155,000) | 3,775,000 |
| 3.978% 2019 Water System Improvement Refunding Bonds Due 2039 | 6,610,000 | | (260,000) | 6,350,000 |
| 3.978% 2019 Wastewater Pollution Control Refunding Bonds Due 2039 | 7,505,000 | | (290,000) | 7,215,000 |
| 3.40% 2019 Water System Improvement Refunding Bonds Due 2047 | 5,230,000 | | (40,000) | 5,190,000 |
| 3.40% 2019 Wastewater Pollution Control Refunding Bonds Due 2047 | 10,110,000 | | (80,000) | 10,030,000 |
| Total General Obligation Bonds | <u>52,938,000</u> | <u> </u> | <u>(1,770,000)</u> | <u>51,168,000</u> |

Direct Borrowing

| | | | | |
|---|-----------|---------|-----------|-----------|
| 4.180% 2009 OWDA Loan Water System Improvement Due 2039 | 1,883,454 | | (71,947) | 1,811,507 |
| 4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039 | 2,215,829 | | (84,643) | 2,131,186 |
| 4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039 | 2,462,546 | | (99,248) | 2,363,298 |
| 2.87% 2010 OWDA Loan Water System Improvement Due 2040 | 7,685,984 | | (291,946) | 7,394,038 |
| 2.87% 2010 OWDA Loan Wastewater System Improvement Due 2040 | 2,299,380 | | (86,530) | 2,212,850 |
| 2.86% 2012 OWDA Loan Wastewater System Improvement Due 2043 | 4,065,323 | | (140,598) | 3,924,725 |
| 2.86% 2013 OWDA Loan Wastewater System Improvement Due 2043 | 3,023,757 | | (85,993) | 2,937,764 |
| 0.00% 2019 East Side Relief Sewer 1B South OWDA Loan Due 2049 | 2,594,613 | | (95,894) | 2,498,719 |
| 0.00% 2019 East Side Relief Sewer 1C OWDA Loan Due 2051 | 9,575,281 | 254,492 | (313,032) | 9,516,741 |
| 0.00% 2020 Wet Weather Screening Facilities Phase 1 CSO OWDA Loan Due 2050 | 438,045 | | (15,105) | 422,940 |
| 0.00% 2020 East Side Relief Sewer 1C Trenchless OWDA Loan Due 2050 | 4,558,544 | | (74,864) | 4,483,680 |
| 0.00% 2021 Lead Service Line Replacement Phase 1 OWDA Loan Due 2032 | 34,943 | | | 34,943 |

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

BUSINESS-TYPE ACTIVITIES (Continued)

| | Balance | | | Balance |
|--|------------------------|---------------------|-----------------------|--------------------------|
| | <u>January 1, 2022</u> | <u>Additions</u> | <u>(Reductions)</u> | <u>December 31, 2022</u> |
| <u>Direct Borrowing (Continued)</u> | | | | |
| 0.00% 2021 Lead Service Line Replacement | | | | |
| Phase 1 OWDA Loan Due 2032 | \$ 4,056 | \$ 713,035 | \$ (717,091) | \$ |
| Total Direct Borrowing | <u>40,841,755</u> | <u>967,527</u> | <u>(2,076,891)</u> | <u>39,732,391</u> |
| <u>Direct Placement</u> | | | | |
| 0.75% Garbage Truck Note Due June 2022 | 350,000 | | (350,000) | |
| 3.125% Garbage Truck Note Due June 2023 | | 350,000 | | 350,000 |
| Total Direct Placement | <u>350,000</u> | <u>350,000</u> | <u>(350,000)</u> | <u>350,000</u> |
| <u>Direct Financing</u> | | | | |
| 2017 WWPC Vactor Truck | | | | |
| Lease Agreement Due 2022 | 154,788 | | (154,788) | |
| 2017 WWPC Vactor Truck | | | | |
| Lease Agreement Due 2022 | 154,788 | | (154,788) | |
| 2018 WWPC Camera Truck Lease Purchase | | | | |
| Agreement Due 2023 | 132,875 | | (47,775) | 85,100 |
| August 2021 WWPC Camera Truck Lease | | | | |
| Agreement Due 2026 | 239,451 | | (44,245) | 195,206 |
| 2022 WWPC Vactor Truck | | | | |
| Lease Agreement Due 2027 | | 871,166 | (117,397) | 753,769 |
| 2022 WWPC Vactor Truck | | | | |
| Lease Agreement Due 2027 | | 933,070 | (140,092) | 792,978 |
| Total Direct Financing | <u>681,902</u> | <u>1,804,236</u> | <u>(659,085)</u> | <u>1,827,053</u> |
| <u>Other Obligations</u> | | | | |
| Compensated absences-non-current portion | 880,251 | 106,256 | (64,093) | 922,414 |
| Unamortized bond premiums | 238,410 | | (54,468) | 183,942 |
| Total Other Obligations | <u>1,118,661</u> | <u>106,256</u> | <u>(118,561)</u> | <u>1,106,356</u> |
| <u>Net Pension Liability - OPERS:</u> | | | | |
| Water | 4,103,775 | | (1,920,238) | 2,183,537 |
| Special Parks & Recreation | 33,592 | | (2,126) | 31,466 |
| Sanitation | 2,116,271 | | (887,961) | 1,228,310 |
| Wastewater | 4,456,486 | | (1,904,344) | 2,552,142 |
| Storm Water | | | | |
| Total Net Pension Liability - OPERS: | <u>10,710,124</u> | | <u>(4,714,669)</u> | <u>5,995,455</u> |
| TOTAL BUSINESS-TYPE ACTIVITIES DEBT | | | | |
| AND OTHER LONG-TERM OBLIGATIONS | <u>\$ 106,640,442</u> | <u>\$ 3,228,019</u> | <u>\$ (9,689,206)</u> | <u>\$ 100,179,255</u> |

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

All notes have been issued in anticipation of long-term financing. Ohio Law permits the issuance and renewal of bond anticipation notes such that the notes may remain outstanding for twenty years consecutively before such notes must be retired either from available funds of the City or from the proceeds of bonds issued to redeem the anticipation notes. If such notes and renewals of such notes remain outstanding for a period in excess of five years, any such period in excess of five years must be deducted from the permitted maximum maturity of bonds anticipated. Furthermore, a certain portion of the principal amount of such notes must be retired in the amounts and at the times that would have been required for payment of principal maturities on the bonds anticipated as if the bonds had been issued at the expiration of the initial five-year period.

FUTURE DEBT SERVICE REQUIREMENTS

A summary of the City's future debt service requirements for its bond, construction loan and capital lease note obligations as of December 31, 2022 follows:

GOVERNMENTAL ACTIVITIES

| Due In | <u>Special Assessment Debt</u> | | <u>Other Bonds, Notes, Construction Loans, and Direct Financing</u> | |
|---------------|--------------------------------|-----------------|---|---------------------|
| | Principal | Interest | Principal | Interest |
| 2023 | \$ 300,000 | \$ 6,750 | \$ 6,980,786 | \$ 478,372 |
| 2024 | | | 1,222,541 | 259,099 |
| 2025 | | | 1,125,711 | 220,280 |
| 2026 | | | 1,120,691 | 180,581 |
| 2027 | | | 654,730 | 140,760 |
| Thereafter | | | 3,554,649 | 366,329 |
| TOTALS | \$ 300,000 | \$ 6,750 | \$ 14,659,108 | \$ 1,645,421 |

BUSINESS-TYPE ACTIVITIES

| Due In | <u>OWDA Loans</u> | | <u>Other Bonds, Notes and Direct Financing</u> | |
|---------------|----------------------|---------------------|--|----------------------|
| | Principal | Interest | Principal | Interest |
| 2023 | \$ 1,194,212 | \$ 738,543 | \$ 2,724,312 | \$ 1,942,534 |
| 2024 | 1,188,003 | 709,510 | 2,354,016 | 1,856,608 |
| 2025 | 1,218,312 | 679,501 | 2,453,494 | 1,768,897 |
| 2026 | 1,249,329 | 648,484 | 2,519,931 | 1,678,529 |
| 2027 | 1,281,390 | 614,423 | 2,676,300 | 1,587,336 |
| Thereafter | 33,601,145 | 4,640,019 | 40,617,000 | 17,674,357 |
| TOTALS | \$ 39,732,391 | \$ 8,030,480 | \$ 53,345,053 | \$ 26,508,261 |

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

All bonds and notes are backed by the full faith and credit of the City. While special assessments have been levied to pay the debt service of the special assessment bonds, the bonds are also backed by the full faith and credit of the City. No reserve or sinking fund has been established to cover defaults by property owners. Although the bonds and notes of the enterprise funds are general obligations of the City, the City's policy is to have the debt serviced by the revenues of the respective enterprise funds. The Ohio Water Development Authority construction loans are secured by the revenues of the City's water and wastewater treatment operations. The loans require, among other things, that the City charge sufficient rates and fees for water wastewater treatment services to enable the revenues to service the loan principal and interest payments and provide resources for the payment of the necessary operating and maintenance expenses of the facility. The City was not required to pledge the general resources or general credit of the City to secure the repayment of the loans. The capital leases in the governmental activities represent the lease purchase of two new fire trucks. The present values of the minimum lease payments as of December 31, 2022 were \$218,085 and the total minimum lease payments were \$229,852. The capital lease of the enterprise funds represents the lease purchase of four sewer vacor trucks and three sewer camera trucks. The present values of the minimum lease payments as of December 31, 2022 were \$2,022,160 and the total minimum lease payments were \$2,280,950. There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions are primarily made from the General Fund and Water, Sanitation and Wastewater Pollution Control Funds. For additional information related to the net pension liability and net OPEB liability see Notes 10 and 11.

Under the Uniform Bond Act of the Ohio Revised Code, at December 31, 2022, the City had the capacity to issue approximately \$42,431,030 of additional, unvoted general obligation debt.

Long-term liability activity excluding activity pertaining to short-term Capital Projects bond anticipation notes payable for the year ended December 31, 2022, was as follows:

(Continued on subsequent page)

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CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

| | Balance January 1, 2022 | Additions | Reductions | Balance December 31, 2022 | Amount Due in One Year |
|--|----------------------------|---------------------|------------------------|------------------------------|---------------------------|
| Governmental Activities: | | | | | |
| Bonds Payable | | | | | |
| General Obligation Bonds | \$ 9,112,000 | \$ | \$ (2,077,000) | \$ 7,035,000 | \$ 1,029,000 |
| Special Assessment Bonds with Government Commitment | 595,000 | | (295,000) | 300,000 | 300,000 |
| Total Bonds Payable | 9,707,000 | | (2,372,000) | 7,335,000 | 1,329,000 |
| General Obligation Bond Anticipation Notes | 5,750,000 | 5,640,000 | (5,750,000) | 5,640,000 | 5,640,000 |
| State Issue II Construction Loans | 1,175,046 | | (107,788) | 1,067,258 | 102,355 |
| State Infrastructure Bank Loans | 781,628 | | (82,855) | 698,773 | 85,360 |
| Compensated Absences | 3,299,176 | 512,398 | (218,726) | 3,592,848 | 150,334 |
| Direct Financing | 355,876 | | (137,799) | 218,077 | 124,071 |
| Unamortized bond premiums | 2,462,744 | | (216,225) | 2,246,519 | 185,536 |
| Net Pension Liability | 41,649,128 | | (5,823,754) | 35,825,374 | |
| Net OPEB Liability | 5,237,246 | 128,400 | | 5,365,646 | |
| Total Governmental Activities | | | | | |
| Long-Term Liabilities | <u>\$ 70,417,844</u> | <u>\$ 6,280,798</u> | <u>\$ (14,709,147)</u> | <u>\$ 61,989,495</u> | <u>\$ 7,616,656</u> |
| Business-Type Activities | | | | | |
| General Obligation Bonds | \$ 52,938,000 | \$ | \$ (1,770,000) | \$ 51,168,000 | \$ 2,046,000 |
| General Obligation Bond Anticipation Notes | 350,000 | 350,000 | (350,000) | 350,000 | 350,000 |
| OWDA Loans | 40,841,755 | 967,527 | (2,076,891) | 39,732,391 | 1,194,213 |
| Compensated Absences | 880,251 | 106,256 | (64,093) | 922,414 | |
| Direct Financing | 681,902 | 1,804,236 | (659,085) | 1,827,053 | 328,312 |
| Unamortized bond premiums | 238,410 | | (54,468) | 183,942 | 41,801 |
| Net Pension Liability | 10,710,124 | | (4,714,669) | 5,995,455 | |
| Net OPEB Liability | | | | | |
| Total Business-Type Activities | | | | | |
| Long-Term Liabilities | <u>\$ 106,640,442</u> | <u>\$ 3,228,019</u> | <u>\$ (9,689,206)</u> | <u>\$ 100,179,255</u> | <u>\$ 3,960,326</u> |

NOTE 14 – COMMITMENTS

The City has entered into contract for the Clark Street Water Tower Improvement Project at a cost of \$1,116,500 which will be funded by user fees received in the Water Enterprise Fund.

The City has entered into a contract for the 2022 Water Line Replacement Project in the amount of \$1,727,400 which will be funded by user fees received in the Water Enterprise Fund.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

The City has entered into a contract for the construction of the East Side Relief Sewer Phase 1D and 2N at a combined cost of \$26,437,820. This large project will be funded by a Water Pollution Control Loan administered by the Ohio Water Development Authority and will be repaid with user fees received in the Wastewater Pollution Control Enterprise Fund beginning in 2024 and ending in 2054.

The City has entered into a contract for continued work on the SSO/CSO/WWPC Wet Weather Study at a cost of \$1,195,000 which will be funded by user fees received in the Wastewater Pollution Control Enterprise Fund.

The City has entered into contracts for the West Park Improvement Project at a combined cost of \$1,001,408.

In addition to the aforementioned commitments, there were \$877,035 purchases on order in the General Fund, \$2,460,694 in the 2016 .50% Income Tax Fund, \$699,482 in the American Rescue Plan Act Fund and \$1,652,596 in all non-major governmental funds combined.

NOTE 15 – REHABILITATION LOANS / DUE FROM OTHER GOVERNMENTS

In the Block Grant and Comprehensive Housing Improvement Program Grant Special Revenue Funds, rehabilitation loans totaling \$2,460,694 and \$3,091,485, respectively, represent non-interest-bearing loans made under the City's federal community development block grant to qualifying citizens for the rehabilitation of residential property within the City. In the Wastewater Pollution Control Enterprise Fund, rehabilitation loans of \$340,370 represent non-interest-bearing loans made under the City's sewer lateral program for the rehabilitation of sanitary sewer laterals within the City. The loans are secured by mortgages against the individual residences and are not due until the earlier of the following:

- 1.) The sale of the home.
- 2.) The death of the owner of the home.

NOTE 16 – NEW ACCOUNTING STANDARDS

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 and all reporting periods thereafter. The City has not determined the impact, if any, on its financial statements or disclosures.

In May 2020, GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset-an intangible asset-and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The City has not determined the impact, if any, on its financial statements or disclosures.

In April 2022, GASB issued Statement No. 99, *Omnibus 2022*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The requirements of this Statement are effective as follows: (1) the requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosure of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance, (2) the requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022 and all reporting periods thereafter, (3) the requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023 and all reporting periods thereafter. The City has not determined the impact, if any, on its financial statements or disclosures.

In June 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections* – an amendment of GASB Statement No. 62. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, consistent and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023 and all reporting periods thereafter. Earlier application is encouraged. The City has not determined the impact, if any, on its financial statements or disclosures.

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023 and all reporting periods thereafter. Earlier application is encouraged. The City has not determined the impact, if any, on its financial statements or disclosures.

In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement were effective for reporting periods beginning after December 15, 2021. The City of Elyria has implemented the requirements of this Statement in its Annual Comprehensive Annual Financial Report for the Year Ended December 31, 2022 and it did not have a significant impact on its financial statements and disclosures.

**CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

NOTE 17 – TRANSFERS

Transfer-in

Other Governmental Funds

\$456,000

Transfer-out

General Fund

\$350,000

Other Governmental Funds

\$106,000

Interfund transfers included \$350,000 from the General Fund to the State Highway Fund for the purchase of road salt, a \$7,000 interfund transfer from the Muni Court Security Fund to the Legal Research and Court Computerization Fund, a \$17,000 interfund transfer from the Muni Court Security Fund to the Muni Court Special Collections, a \$12,000 interfund transfer from the Muni Court Security Fund to the Special Probation Fund and a \$70,000 interfund transfer from the Indigent Drivers Alcohol Treatment Fund to the Elyria Muni Recovery Court Fund all to meet operating needs as ordered by the Elyria Municipal Court judges.

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CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 18 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds are presented below:

| Fund Balances | General Fund | 2016 .50% Income Tax Fund | American Rescue Plan Act | Chestnut Commons Connector Road | Other Governmental Funds | Total |
|-------------------------------|----------------------|---------------------------------|--------------------------------|--|--------------------------------|----------------------|
| Nonspendable | | | | | | |
| Cemetery Endowment | \$ | \$ | \$ | \$ | \$ 634,114 | \$ 634,114 |
| <i>Total Nonspendable</i> | | | | | 634,114 | 634,114 |
| Restricted for | | | | | | |
| Road Improvements | | | | 215,443 | 4,552,579 | 4,768,022 |
| Police Operations | | | | | 825,695 | 825,695 |
| Police Pension | | | | | 780,282 | 780,282 |
| Fire Pension | | | | | 721,174 | 721,174 |
| Health Programs | | | | | 165,853 | 165,853 |
| Recreational Programs | | | | | 164,264 | 164,264 |
| Community Programs | | | | | 5,514,220 | 5,514,220 |
| Environmental Programs | | | | | 12,597 | 12,597 |
| Economic Relief Programs | | | 3,649,738 | | | 3,649,738 |
| Debt Service | | | | | 278,598 | 278,598 |
| <i>Total Restricted</i> | | | 3,649,738 | 215,443 | 13,015,262 | 16,880,443 |
| Committed to | | | | | | |
| Road Improvements | | 1,287,118 | | | 62,442 | 1,349,560 |
| Police Operations | | 981,630 | | | 6,042,389 | 7,024,019 |
| Health Programs | | | | | 20,731 | 20,731 |
| Recreational Programs | | | | | 9,687 | 9,687 |
| Economic Development | | 456,148 | | | | 456,148 |
| Municipal Court Operations | | | | | 751,386 | 751,386 |
| Capital Items for Parks | | 2,465,947 | | | | 2,465,947 |
| Capital Items | | 1,303,908 | | | | 1,303,908 |
| Special Item | | | | | 203,351 | 203,351 |
| Basic City Services | | 858,030 | | | | 858,030 |
| Debt Service | | | | | 519,674 | 519,674 |
| <i>Total Committed</i> | | 7,352,781 | | | 7,609,660 | 14,962,441 |
| Assigned to | | | | | | |
| Subsequent Year's Budget: | | | | | | |
| Appropriation of Fund Balance | 8,286,583 | | | | | 8,286,583 |
| Purchases on Order For: | | | | | | |
| Public Safety | 275,299 | | | | | 275,299 |
| Health | 500 | | | | | 500 |
| Culture and Recreation | 31,536 | | | | | 31,536 |
| Community Environment | 199,338 | | | | | 199,338 |
| General Government | 370,362 | | | | | 370,362 |
| <i>Total Assigned</i> | 9,163,618 | | | | | 9,163,618 |
| Unassigned (deficits): | 3,612,874 | | | | (6,618) | 3,606,256 |
| <i>Total Fund Balances</i> | <u>\$ 12,776,492</u> | <u>\$ 7,352,781</u> | <u>\$ 3,649,738</u> | <u>\$ 215,443</u> | <u>\$ 21,252,418</u> | <u>\$ 45,246,872</u> |

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 19 – JOINT ECONOMIC DEVELOPMENT DISTRICTS

The City of Elyria participates in two Joint Economic Development District's created in accordance with sections 715.72 through 715.83 of the Ohio Revised Code.

In 2004, the City entered into a contract with Elyria Township to form the Elyria Township – City of Elyria Joint Economic Development District (JEDD). The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State, the Township and the City. The City and the Township shall work together to provide or cause to be provided, water, sewer, storm sewer, street lighting, roads, sidewalks and other local government services to the area. These services are funded by a predetermined percentage of income tax revenue. The Board of Directors consists of five members, the Township appoints two; one representing the Township and one representing the business owners in the JEDD, the City appoints two; one representing the City and one representing persons working within the JEDD, the fifth member shall serve as chairman and shall be elected by the other four members. The Board adopted an annual budget for the JEDD and estimated the revenues and expenses of the operation of the JEDD. They also established the distribution of the income tax revenues. The Board is authorized to take such necessary and appropriate actions, or establish such programs to facilitate economic development in the JEDD area. The JEDD is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City. In 2022, the Elyria Township JEDD had gross distributions of \$630,628 to the City and \$157,657 to Elyria Township.

In 2006, the City entered into a contract with Eaton Township to form the Eaton Northwestern Professional Business Joint Economic Development District (JEDD). It is entirely located in the Eaton Township, and its primary purpose is to allow property owners in the JEDD to connect into the City of Elyria's sanitary sewer system and direct flow of sanitary sewage to sanitary sewer facilities of the City. The City is responsible for the collection, enforcement and administration of the income tax. In 2022, the Eaton Township JEDD had gross distributions of \$76,847 to the City and \$19,212 to Eaton Township.

NOTE 20 – TAX ABATEMENT DISCLOSURES

Pursuant to Governmental Accounting Standards Board Statement No.77, Tax Abatement Disclosures, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promise to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of the City's abatement programs where the City has promised to forgo taxes follows:

- Community Reinvestment Area (CRA) programs are an economic development tool administered by municipal and county government that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRAs are areas of land in which property owners can receive tax incentives for investing in real property improvements. These programs permit municipalities or counties to designate areas where investment has been discouraged as a CRA to encourage revitalization of the existing housing stock and the development of new structures. Total amount of taxes abated through CRA Programs in 2022 were \$392,526.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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- Enterprise Zone programs are an economic development tool administered by municipal and county governments that provides real property tax exemptions to businesses making investments in local communities. Enterprise Zones are designated areas of land in which business can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible (except as noted within rare circumstances). Local communities may offer tax incentives for non-retail projects that are established or expanding operations in the community. Real property investments are eligible for tax incentives. Total amount of taxes abated through Enterprise Zone programs in 2022 were \$404,944.

NOTE 21 – INTERNAL ACTIVITY

Internal Balances – Change in Proportionate Share

The City uses an internal proportionate share to allocate its net pension/OPEB liability (asset) and corresponding deferred outflows/inflows of resources and pension/OPEB expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension/OPEB deferred outflows/inflows of resources in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the entity wide statement of net position, thus allowing the total column to present the change in proportionate share for the City as a whole.

Balances related to the internal proportionate share for pension and OPEB at December 31, 2022, were as follows:

| | Pension | | OPEB | |
|--------------------------------|-------------------|------------------|-------------------|------------------|
| | Deferred Outflows | Deferred Inflows | Deferred Outflows | Deferred Inflows |
| Governmental Activities | \$422,874 | \$52,015 | \$55,186 | \$36,495 |
| Business-Type Activities: | | | | |
| Water | 43,396 | 323,782 | 28,844 | 42,333 |
| Special Parks and Recreation | 27,108 | 416 | 8,935 | 0 |
| Sanitation | 269 | 36,252 | 0 | 12,066 |
| Wastewater Pollution Control | 13,497 | 94,704 | 10,192 | 12,263 |
| Storm Water | 34 | 9 | 0 | 0 |
| Total Business-Type Activities | 84,304 | 455,163 | 47,971 | 66,662 |
| Total | \$507,178 | \$507,178 | \$103,157 | \$103,157 |

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 22 – SUBSEQUENT EVENT

On May 2, 2023, the voting residents of the City extended the .50% 5-year temporary income tax that is used for operating purposes and accounted for in the General Fund for another 5-year period. This temporary tax was scheduled to end on June 30, 2024 and now has been extended to June 30, 2029.

On June 27, 2023, the City issued \$5,830,000 of one-year general obligation bond anticipation notes. Of these notes, \$300,000 along with \$50,000 of existing monies in the City's Sanitation Enterprise Fund was used to retire the previously issued Garbage Truck notes, \$330,000 along with \$110,000 was used to retire previously issued Pumper Fire Truck Notes and \$5,200,000 was used to retire previously issued Chestnut Commons Connector Road notes. These notes issued on June 27, 2023 will mature on June 27, 2024 and bear interest at the rate of 4.50% per year, payable at maturity.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Asset
Ohio Public Employees Retirement System - Combined Plan
*Last Five Years (1) **

| | 2022 | 2021 | 2020 | 2019 | 2018 |
|--|-----------|-----------|-----------|-----------|-----------|
| City's Proportion of the Net Pension Asset | 0.085112% | 0.082322% | 0.090739% | 0.085748% | 0.090485% |
| City's Proportionate Share of the Net Pension Asset | \$335,346 | \$237,634 | \$189,214 | \$95,886 | \$123,179 |
| City's Covered Payroll | \$385,121 | \$362,793 | \$403,929 | \$366,736 | \$369,731 |
| City's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll | -87.08% | -65.50% | -46.84% | -26.15% | -33.32% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 169.88% | 157.67% | 145.28% | 126.64% | 137.28% |

(1) Amounts for the combined plan are not presented prior to 2018 as the City's participation in this plan was considered immaterial in previous years.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
*Last Nine Years (1) **

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| City's Proportion of the Net Pension Liability | 0.129166% | 0.126028% | 0.127808% | 0.124473% | 0.123599% | 0.129668% | 0.133080% | 0.140339% | 0.140339% |
| City's Proportionate Share of the Net Pension Liability | \$11,237,964 | \$18,662,003 | \$25,262,118 | \$34,090,632 | \$19,390,288 | \$29,445,398 | \$23,051,136 | \$16,926,452 | \$16,544,140 |
| City's Covered Payroll | \$18,721,064 | \$17,754,107 | \$17,982,464 | \$16,812,507 | \$15,520,038 | \$17,277,142 | \$16,371,567 | \$17,187,400 | \$16,764,438 |
| City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll | 60.03% | 105.11% | 140.48% | 202.77% | 124.94% | 170.43% | 140.80% | 98.48% | 98.69% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 92.62% | 86.88% | 82.17% | 74.70% | 84.66% | 77.25% | 81.08% | 86.45% | 86.36% |

(1) Although this schedule is intended to show information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability
Ohio Public Employees Retirement System - OPEB Plan
*Last Six Years (1) **

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|
| City's Proportion of the Net OPEB Liability | 0.124432% | 0.121388% | 0.122915% | 0.119014% | 0.118430% | 0.124280% |
| City's Proportionate Share of the: | | | | | | |
| Net OPEB Liability | \$0 | \$0 | \$16,977,754 | \$15,516,617 | \$12,860,624 | \$12,552,701 |
| Net OPEB Asset | \$3,897,399 | \$13,008,330 | \$0 | \$0 | \$0 | \$0 |
| City's Covered Payroll | \$19,376,210 | \$18,361,750 | \$18,569,768 | \$17,262,793 | \$15,960,069 | \$17,690,900 |
| City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll | -20.11% | -70.84% | 91.43% | 89.88% | 80.58% | 70.96% |
| Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability | 128.23% | 115.57% | 47.80% | 46.33% | 54.14% | 54.04% |

(1) Although this schedule is intended to show information for ten years, information prior to 2017 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Police and Fire Pension Fund
*Last Nine Years (1) **

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| City's Proportion of the Net Pension Liability | 0.489528% | 0.494306% | 0.519392% | 0.526263% | 0.541991% | 0.525738% | 0.538168% | 0.577068% | 0.577068% |
| City's Proportionate Share of the Net Pension Liability | \$30,582,865 | \$33,697,249 | \$34,989,005 | \$42,956,966 | \$33,264,435 | \$33,299,717 | \$34,620,768 | \$30,631,443 | \$29,894,545 |
| City's Covered Payroll | \$12,502,461 | \$12,646,381 | \$12,258,353 | \$12,041,307 | \$11,775,268 | \$11,325,666 | \$11,084,200 | \$11,541,079 | \$11,060,482 |
| City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll | 244.61% | 266.46% | 285.43% | 356.75% | 282.49% | 294.02% | 312.34% | 265.41% | 270.28% |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 75.03% | 70.65% | 69.89% | 63.07% | 70.91% | 68.36% | 66.77% | 71.71% | 73.00% |

(1) Although this schedule is intended to show information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability
Ohio Police and Fire Pension Fund
*Last Six Years (1) **

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|
| City's Proportion of the Net OPEB Liability | 0.489528% | 0.494306% | 0.519392% | 0.526263% | 0.541199% | 0.525738% |
| City's Proportionate Share of the Net OPEB Liability | \$5,365,646 | \$5,237,246 | \$5,130,412 | \$4,792,432 | \$30,708,451 | \$24,955,601 |
| City's Covered Payroll | \$12,502,461 | \$12,646,381 | \$12,258,353 | \$12,041,307 | \$11,775,268 | \$11,325,666 |
| City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll | 42.92% | 41.41% | 41.85% | 39.80% | 260.79% | 220.35% |
| Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability | 46.90% | 45.40% | 47.08% | 46.57% | 14.13% | 15.96% |

(1) Although this schedule is intended to show information for ten years, information prior to 2017 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Public Employees Retirement System
Last Ten Years

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Net Pension Liability - Traditional Plan | | | | | | | | | | |
| Contractually Required Contribution | \$3,102,953 | \$2,620,949 | \$2,485,575 | \$2,517,545 | \$2,353,751 | \$2,017,605 | \$2,073,257 | \$1,964,588 | \$2,062,488 | \$2,179,377 |
| Contributions in Relation to the Contractually Required Contribution | (3,102,953) | (2,620,949) | (2,485,575) | (2,517,545) | (2,353,751) | (2,017,605) | (2,073,257) | (1,964,588) | (2,062,488) | (2,179,377) |
| Contribution Deficiency (Excess) | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| City Covered Payroll | \$20,381,350 | \$18,721,064 | \$17,754,107 | \$17,982,464 | \$16,812,507 | \$15,520,038 | \$17,277,142 | \$16,371,567 | \$17,187,400 | \$16,764,438 |
| Pension Contributions as a Percentage of Covered Payroll | <u>15.22%</u> | <u>14.00%</u> | <u>14.00%</u> | <u>14.00%</u> | <u>14.00%</u> | <u>13.00%</u> | <u>12.00%</u> | <u>12.00%</u> | <u>12.00%</u> | <u>13.00%</u> |
| Net Pension Liability - Combined Plan (2) | | | | | | | | | | |
| Contractually Required Contribution | \$61,803 | \$53,917 | \$50,791 | \$56,550 | \$51,343 | \$48,065 | \$37,690 | \$37,252 | \$36,747 | |
| Contributions in Relation to the Contractually Required Contribution | (61,803) | (53,917) | (50,791) | (56,550) | (51,343) | (48,065) | (37,690) | (37,252) | (36,747) | |
| Contribution Deficiency (Excess) | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | |
| City Covered Payroll | \$405,943 | \$385,121 | \$362,793 | \$403,929 | \$366,736 | \$369,731 | \$314,083 | \$310,433 | \$306,225 | |
| Pension Contributions as a Percentage of Covered Payroll | <u>15.22%</u> | <u>14.00%</u> | <u>14.00%</u> | <u>14.00%</u> | <u>14.00%</u> | <u>13.00%</u> | <u>12.00%</u> | <u>12.00%</u> | <u>12.00%</u> | |
| Net OPEB Liability - OPEB Plan (3) | | | | | | | | | | |
| Contractually Required Contribution | \$17,105 | \$10,801 | \$9,794 | \$7,335 | \$3,342 | \$161,710 | \$355,812 | | | |
| Contributions in Relation to the Contractually Required Contribution | (17,105) | (10,801) | (9,794) | (7,335) | (3,342) | (161,710) | (355,812) | | | |
| Contribution Deficiency (Excess) | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | | | |
| City Covered Payroll (1) | \$21,122,593 | \$19,376,210 | \$18,361,750 | \$18,569,768 | \$17,262,793 | \$15,960,069 | \$17,690,900 | | | |
| OPEB Contributions as a Percentage of Covered Payroll | <u>0.08%</u> | <u>0.06%</u> | <u>0.05%</u> | <u>0.04%</u> | <u>0.02%</u> | <u>1.01%</u> | <u>2.01%</u> | | | |

(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

(2) Information prior to 2014 is not available.

(3) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Police and Fire Pension Fund
Last Ten Years

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Net Pension Liability | | | | | | | | | | |
| Contractually Required Contribution | \$3,141,715 | \$2,634,248 | \$2,653,716 | \$2,577,366 | \$2,527,254 | \$2,468,131 | \$2,374,012 | \$2,323,406 | \$2,419,811 | \$1,984,952 |
| Contributions in Relation to the Contractually Required Contribution | (3,141,715) | (2,634,248) | (2,653,716) | (2,577,366) | (2,527,254) | (2,468,131) | (2,374,012) | (2,323,406) | (2,419,811) | (1,984,952) |
| Contribution Deficiency (Excess) | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| City Covered Payroll (1) | \$13,651,761 | \$12,502,461 | \$12,646,381 | \$12,258,353 | \$12,041,307 | \$11,775,268 | \$11,325,666 | \$11,084,200 | \$11,541,079 | \$11,060,482 |
| Pension Contributions as a Percentage of Covered Payroll | <u>23.01%</u> | <u>21.07%</u> | <u>20.98%</u> | <u>21.03%</u> | <u>20.99%</u> | <u>20.96%</u> | <u>20.96%</u> | <u>20.96%</u> | <u>20.97%</u> | <u>17.95%</u> |
| Net OPEB Liability | | | | | | | | | | |
| Contractually Required Contribution | \$92,053 | \$62,512 | \$63,232 | \$61,292 | \$60,207 | \$58,877 | \$56,629 | \$55,421 | \$57,706 | \$400,021 |
| Contributions in Relation to the Contractually Required Contribution | (92,053) | (62,512) | (63,232) | (61,292) | (60,207) | (58,877) | (56,629) | (55,421) | (57,706) | (400,021) |
| Contribution Deficiency (Excess) | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| OPEB Contributions as a Percentage of Covered Payroll | <u>0.67%</u> | <u>0.50%</u> | <u>0.50%</u> | <u>0.50%</u> | <u>0.50%</u> | <u>0.50%</u> | <u>0.50%</u> | <u>0.50%</u> | <u>0.50%</u> | <u>3.62%</u> |
| Total Contributions as a Percentage of Covered Payroll | <u>23.68%</u> | <u>21.57%</u> | <u>21.48%</u> | <u>21.53%</u> | <u>21.49%</u> | <u>21.46%</u> | <u>21.46%</u> | <u>21.46%</u> | <u>21.47%</u> | <u>21.57%</u> |

(1) The City's covered payroll is the same for pension and OPEB.

See accompanying notes to the required supplementary information.

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2022

Changes in Assumptions – OPERS Pension – Traditional Plan

Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

| | 2022 | 2019 | 2018 and 2017 | 2016 and prior |
|-------------------------------|--|--|--|--|
| Wage Inflation | 2.75 percent | 3.25 percent | 3.25 percent | 3.75 percent |
| Future Salary Increases | 2.75 to 10.75 percent including wage inflation | 3.25 to 10.75 percent including wage inflation | 3.25 to 10.75 percent including wage inflation | 4.25 to 10.05 percent including wage inflation |
| COLA or Ad Hoc COLA: | | | | |
| Pre-January 7, 2013 Retirees | 3 percent, simple | 3 percent, simple | 3 percent, simple | 3 percent, simple |
| Post-January 7, 2013 Retirees | see below | see below | see below | see below |
| Investment Rate of Return | 6.9 percent | 7.2 percent | 7.5 percent | 8 percent |
| Actuarial Cost Method | Individual Entry Age | Individual Entry Age | Individual Entry Age | Individual Entry Age |

The assumptions related to COLA or Ad Hoc COLA for Post-January 7, 2013, Retirees are as follows:

COLA or Ad Hoc COLA, Post-January 7, 2013 Retirees:

| | |
|-------------------|---|
| 2022 | 3.0 percent, simple through 2022 then 2.05 percent, simple |
| 2021 | 0.5 percent, simple through 2021 then 2.15 percent, simple |
| 2020 | 1.4 percent, simple through 2020 then 2.15 percent, simple |
| 2017 through 2019 | 3.0 percent, simple through 2018 then 2.15 percent, simple |
| 2016 and prior | 3.0 percent, simple through 2018 then 2.80 percent, simple 5.50 to 5.00 percent |

Amounts reported beginning in 2022 use pre-retirement mortality rates based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all these tables.

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2022

Amounts reported beginning in 2017 use pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

Changes in Assumptions – OPERS Pension – Combined Plan

| | 2022 | 2019 | 2018 |
|-------------------------------|---|---|---|
| Wage Inflation | 2.75 percent | 3.25 percent | 3.25 percent |
| Future Salary Increases | 2.75 to 8.25 percent including wage inflation | 3.25 to 8.25 percent including wage inflation | 3.25 to 8.25 percent including wage inflation |
| COLA or Ad Hoc COLA: | | | |
| Pre-January 7, 2013 Retirees | 3 percent, simple | 3 percent, simple | 3 percent, simple |
| Post-January 7, 2013 Retirees | see below | see below | see below |
| Investment Rate of Return | 6.9 percent | 7.2 percent | 7.5 percent |
| Actuarial Cost Method | Individual Entry Age | Individual Entry Age | Individual Entry Age |

For 2022, 2021 and 2020, the Combined Plan had the same change in COLA or Ad Hoc COLA for Post-January 2, 2013, retirees as the Traditional Plan.

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2022

Changes in Assumptions – OP&F Pension

Amounts reported beginning in 2018 incorporate changes in assumptions used by OP&F in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2017 and prior are presented below:

| | Beginning in 2018 | 2017 and Prior |
|----------------------------|--|--|
| Actuarial Cost Method | Entry Age Normal | Entry Age Normal |
| Investment Rate of Return | 8.0 percent | 8.25 percent |
| Projected Salary Increases | 3.75 percent to 10.5 percent | 4.25 percent to 11 percent |
| Payroll Growth | 3.25 percent per annum, compounded annually, consisting of Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent | Inflation rate of 3.25 percent plus productivity increase rate of 0.5 percent |
| Cost of Living Adjustments | 2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent | 3.00 percent simple; 2.6 percent simple for increases based on the lesser of the increase in CPI and 3 percent |

For 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for 2018 through 2021 to 7.5 percent for 2022.

Amounts reported beginning in 2018 use valuation, mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

| Age | Police | Fire |
|------------|--------|------|
| 67 or less | 77 % | 68 % |
| 68-77 | 105 | 87 |
| 78 and up | 115 | 120 |

Amounts reported beginning in 2018 use valuation, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale.

| Age | Police | Fire |
|------------|--------|------|
| 59 or less | 35 % | 35 % |
| 60-69 | 60 | 45 |
| 70-79 | 75 | 70 |
| 80 and up | 100 | 90 |

Amounts reported for 2017 and prior use valuation, rates of death were based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2022

Changes in Assumptions – OPERS OPEB

| | |
|--|---|
| Wage Inflation: | |
| 2022 | 2.75 percent |
| 2021 and prior | 3.25 percent |
| Projected Salary Increases (including wage inflation): | |
| 2022 | 2.75 to 10.75 percent |
| 2021 and prior | 3.25 to 10.75 percent |
| Investment Return Assumption: | |
| Beginning in 2019 | 6.00 percent |
| 2018 | 6.50 percent |
| Municipal Bond Rate: | |
| 2022 | 1.84 percent |
| 2021 | 2.00 percent |
| 2020 | 2.75 percent |
| 2019 | 3.71 percent |
| 2018 | 3.31 percent |
| Single Discount Rate: | |
| 2022 | 6.00 percent |
| 2021 | 6.00 percent |
| 2020 | 3.16 percent |
| 2019 | 3.96 percent |
| 2018 | 3.85 percent |
| Health Care Cost Trend Rate: | |
| 2022 | 5.5 percent, initial 3.5 percent, ultimate in 2034 |
| 2021 | 8.5 percent, initial 3.5 percent, ultimate in 2035 |
| 2020 | 10.5 percent, initial 3.5 percent, ultimate in 2030 |
| 2019 | 10.0 percent, initial 3.25 percent, ultimate in 2029 |
| 2018 | 7.5 percent, initial 3.25 percent, ultimate in 2028 |

Changes in Assumptions – OP&F OPEB

| | |
|------------------------|--------------|
| Blended Discount Rate: | |
| 2022 | 2.84 percent |
| 2021 | 2.96 percent |
| 2020 | 3.56 percent |
| 2019 | 4.66 percent |
| 2018 | 3.24 percent |

For 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for 2018 through 2021 to 7.5 percent for 2022.

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2022

Changes in Benefit Terms – OPERS OPEB

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

Changes in Benefit Terms – OP&F OPEB

For 2019, OP&F recognized a change in benefit terms. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. This new model replaced the self-insured health care plan used in prior years.

Nonmajor Governmental Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trust or restricted for major capital projects or debt service) that are restricted to expenditure for specified purposes.

* * * * *

Street Construction, Maintenance and Repair

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of streets within the City.

State Highway

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of State highways within the City.

Fire Pension

To accumulate property taxes levied for the payment of amounts due for fire fighters to the state administered disability and pension fund.

Police Pension

To accumulate property taxes levied for the payment of amounts due for police to the state administered disability and pension fund.

Health Grant

Required by State law to account for grant monies designated for use by the Health Department of the City.

Municipal Motor Vehicle Tax

Required by State law to account for local license fees designated for the maintenance of streets within the City.

Block Grant

To account for monies received from the Federal government designated for community development within the City.

Comprehensive Housing Improvement Program (“C.H.I.P.”) Grant

To account for monies received from the Federal government designated for home rehabilitation within the City.

Chestnut Commons Tax Increment Financing

To account for tax increment financing payments received in lieu of property taxes from property owners in the Chestnut Commons commercial development designated for debt service on the debt associated with the improvements to this development.

Local Coronavirus Relief Fund

To account for monies received from the federal government as part of The Coronavirus Aid, Relief and Economic Security (CARES) Act to address issues related to the COVID-19 pandemic.

SPECIAL REVENUE FUNDS (continued)

USEPA Brownfield Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible brownfield sites within the City.

Muni Court Technology

To account for revenue received from fees on court cases that are committed for the computerization of the Clerk of Municipal Courts office.

Muni Court Security

To account for revenue received from fees on court cases that are committed for court security.

Muni Court Construction/Improvement

To account for revenue received from fees on court cases that are committed for the construction of the Municipal Court building.

Special Parking Fines

Permitted by State law to account for the collection of fines imposed for disabled parking violations that are committed for use in support of persons with disabilities.

Legal Research and Court Computerization

To account for revenue received from fees on court cases that are committed for legal research for, and computerization of, the offices of the Municipal Judges and Municipal Court.

Special Court Maintenance

To account for revenue received from fees on court cases that are committed for use on maintenance of the Municipal Court building.

Muni Court Special Collections

To account for revenue received from fees on court cases that are committed for use in collecting delinquent fines.

Food Service Operations

Required by State law to account for the portion of license fees that is designated for inspection of food establishments within the City.

Dental Health Grant

Required to account for grant monies designated for use by the Health Department of the City for dental health care.

Household Sewage Disposal Permit Fee

To account for the revenues and expenditures of administering and enforcing the standards prescribed for the siting, design, installation, operation, monitoring, maintenance and abandonment of household sewage treatment systems not connected to a sanitary sewerage system.

Manufactured Home/Park Placement Fee

To account for revenue received from annual license fees collected for operating a manufactured home or recreational vehicle park.

SPECIAL REVENUE FUNDS (continued)

Special Traffic Magistrate

To account for revenue received from fees on court cases that are committed for employing a traffic magistrate.

Swimming Pool Inspection

Required by State law to account for the revenues and expenditures of administering inspections of public swimming pools.

Law Enforcement

Required by State law to account for the collection of proceeds from the sale of contraband.

Mandatory Drug Fine

Required by State law to account for the collection of fines imposed on certain drug offenses and disbursed to local governmental units.

Indigent Drivers Alcohol Treatment

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed to rehabilitation centers.

Alcohol Enforcement and Education

Required by State law to account for the collection of fines imposed with respect to certain alcohol offenses.

Police Levy

To account for revenue received as a result of a .25% permanent income tax approved by the citizens of the City of Elyria that is committed for law enforcement purposes.

Muni Court Electronic Messaging

To account for revenue received from fees on court cases that are committed for the electronic display of court docket information throughout the Municipal Court building.

Wagner Trust

To accumulate donations to provide for park and recreation expenditures.

Ely Park Trust

To accumulate donations to provide for Ely Park expenditures.

Findley Trust

To accumulate donations to provide for park and recreation expenditures.

Cemetery Maintenance and Improvement

To accumulate monies from cemetery lot sales to provide for the repair, maintenance and improvement of City cemeteries.

Elyria Muni Recovery Court

To account for revenues received from court cases used to operate the municipal court drug counseling and recovery program.

SPECIAL REVENUE FUNDS (continued)

Brownfield Hazardous Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible hazardous brownfield sites within the City.

Brownfield Petroleum Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible petroleum brownfield sites within the City.

Neighborhood Stabilization Program Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Neighborhood Stabilization Program 3 Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Coastal Management Grant

To account for monies received from the U.S. Department of Commerce designated for the Elyria Greenway and Trail Master Plan. The plan will designate primary and secondary trail routes, identify greenway and open space opportunities and will provide best management policy guidelines for development.

Energy Efficiency Block Grant

To account for monies received from the Federal Government designated for upgrades and repairs to City owned properties to provide for better energy efficiency.

Special Probation

To account for revenue received from fees on court cases that are committed for use on court probation.

Defensive Driving Program

To account for revenue received from fees on court cases that are committed for costs associated with a defensive driving program.

Indigent Drivers Interlock Monitor

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed for driver interlock monitors.

Muni Court GPS Monitor

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed for court ordered GPS monitors.

DEBT SERVICE FUNDS

Debt Service Funds are established to account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

* * * * *

General Bond Retirement

To account for the accumulation of resources for, and the repayment of, general obligation long-term debt principal and interest.

Special Assessment Bond Retirement

To account for the accumulation of resources for, and the repayment of, special assessment long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are established to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

* * * * *

Parks Improvement

To account for monies restricted for improvements to be made to City parks.

Cascade / Elywood

To account for monies restricted for improvements to be made to Cascade / Elywood Parks.

State Issue II Capital Projects

To account for monies restricted for various improvement projects approved by the Ohio Public Works Commission of the State of Ohio.

Bridge Projects

To account for monies restricted for improvements to be made to the Ford Rd. bridge.

Two Falls Trail Improvement

To account for monies restricted for improvements to be made to Two Falls Trail.

West River Road Improvement

To account for monies restricted for improvements to be made to West River Road.

Cleveland Street / E. Bridge St. Improvement

To account for monies restricted for improvements to be made to Cleveland Street and E. Bridge St.

East Broad Street Widening

To account for monies restricted for improvements to be made to East Broad Street.

Insurance Demutualization

To account for monies received from the demutualization of the cities third-party health and life insurance carrier.

PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

* * * * *

Cemetery Trust

To accumulate monies from cemetery lot sales. The original amounts received must be preserved intact. Interest earnings are transferred to the Cemetery Maintenance and Improvement Fund.

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022**

| | Special Revenue | | | | | | |
|--|---|--------------------------|-------------------------|---------------------------|-------------------------|--|------------------------|
| | Street Construction Maintenance and Repair | State Highway | Fire Pension | Police Pension | Health Grant | Municipal Motor Vehicle Tax | Block Grant |
| ASSETS | | | | | | | |
| Equity in pooled cash and cash equivalents | \$ 1,647,654 | \$ 851,513 | \$ 416,240 | \$ 475,348 | \$ | \$ 1,210,994 | \$ 10,347 |
| Investments | 402,718 | | 302,038 | 302,038 | | | |
| Accounts receivable | 19,590 | | | | | | |
| Rehabilitation loans receivable | | | | | | | 2,460,694 |
| Accrued interest receivable | 1,547 | | 1,160 | 1,160 | | | |
| Due from other governments | 1,303,583 | 105,697 | 32,358 | 32,358 | 29,423 | 80,110 | |
| Income tax receivable | | | | | | | |
| Property tax receivable | | | 284,003 | 284,003 | | | |
| Other local tax receivable | | | | | | 69,796 | |
| Special assessments receivable | | | | | | | |
| Tax increment financing payments receivable | | | | | | | |
| Total assets | <u>\$ 3,375,092</u> | <u>\$ 957,210</u> | <u>\$ 1,035,799</u> | <u>\$ 1,094,907</u> | <u>\$ 29,423</u> | <u>\$ 1,360,900</u> | <u>\$ 2,471,041</u> |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ 12,857 | \$ | \$ | \$ | \$ | \$ | \$ 12,087 |
| Contracts payable | | 36,497 | | | | 42,654 | 23,030 |
| Accrued wages and benefits | 111,550 | | | | | | 15,818 |
| Payroll withholding payable | 9,126 | | | | | | 2,047 |
| Due to other funds | | | | | 29,423 | | |
| Total liabilities | <u>133,533</u> | <u>36,497</u> | <u></u> | <u></u> | <u>29,423</u> | <u>42,654</u> | <u>52,982</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Property taxes | | | 314,625 | 314,625 | | | |
| Unavailable revenues - special assessments | | | | | | | |
| Unavailable revenues - other | 863,248 | 69,994 | | | | | |
| Total deferred inflows of resources | <u>863,248</u> | <u>69,994</u> | <u>314,625</u> | <u>314,625</u> | <u></u> | <u></u> | <u></u> |
| FUND BALANCES | | | | | | | |
| Nonspendable | | | | | | | |
| Restricted | 2,378,311 | 850,719 | 721,174 | 780,282 | | 1,318,246 | 2,418,059 |
| Committed | | | | | | | |
| Unassigned | | | | | | | |
| Total fund balances (deficit) | <u>2,378,311</u> | <u>850,719</u> | <u>721,174</u> | <u>780,282</u> | <u></u> | <u>1,318,246</u> | <u>2,418,059</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 3,375,092</u> | <u>\$ 957,210</u> | <u>\$ 1,035,799</u> | <u>\$ 1,094,907</u> | <u>\$ 29,423</u> | <u>\$ 1,360,900</u> | <u>\$ 2,471,041</u> |

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

| | Special Revenue | | | | | | |
|--|---------------------|--|------------------------|-----------------------|---------------------|-------------------------------------|-----------------------|
| | CHIP Grant | Chestnut Commons Tax Increment Financing | USEPA Brownfield Grant | Muni Court Technology | Muni Court Security | Muni Court Construction/Improvement | Special Parking Fines |
| ASSETS | | | | | | | |
| Equity in pooled cash and cash equivalents | \$ | \$ 519,674 | \$ 3,021 | \$ 146,549 | \$ 200,963 | \$ 24,563 | \$ 30,851 |
| Investments | | | | | | | |
| Accounts receivable | | | | 14,608 | 13,006 | 25,958 | 25 |
| Rehabilitation loans receivable | 3,091,485 | | | | | | |
| Accrued interest receivable | | | | | | | |
| Due from other governments | 137,202 | | | | | | |
| Income tax receivable | | | | | | | |
| Property tax receivable | | | | | | | |
| Other local tax receivable | | | | | | | |
| Special assessments receivable | | | | | | | |
| Tax increment financing payments receivable | | 517,438 | | | | | |
| Total assets | <u>\$ 3,228,687</u> | <u>\$ 1,037,112</u> | <u>\$ 3,021</u> | <u>\$ 161,157</u> | <u>\$ 213,969</u> | <u>\$ 50,521</u> | <u>\$ 30,876</u> |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ | \$ | \$ | \$ | \$ 330 | \$ | \$ |
| Contracts payable | | | | 82 | 58 | | |
| Accrued wages and benefits | 2,570 | | | 2,435 | 7,783 | | |
| Payroll withholding payable | 339 | | | 184 | 947 | | |
| Due to other funds | 137,202 | | | | | | |
| Total liabilities | <u>140,111</u> | | | <u>2,701</u> | <u>9,118</u> | | |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Property taxes | | | | | | | |
| Unavailable revenues - special assessments | | | | | | | |
| Unavailable revenues - other | | 517,438 | | | | | |
| Total deferred inflows of resources | | <u>517,438</u> | | | | | |
| FUND BALANCES | | | | | | | |
| Nonspendable | | | | | | | |
| Restricted | 3,088,576 | | 3,021 | | | | |
| Committed | | 519,674 | | 158,456 | 204,851 | 50,521 | 30,876 |
| Unassigned | | | | | | | |
| Total fund balances (deficit) | <u>3,088,576</u> | <u>519,674</u> | <u>3,021</u> | <u>158,456</u> | <u>204,851</u> | <u>50,521</u> | <u>30,876</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 3,228,687</u> | <u>\$ 1,037,112</u> | <u>\$ 3,021</u> | <u>\$ 161,157</u> | <u>\$ 213,969</u> | <u>\$ 50,521</u> | <u>\$ 30,876</u> |

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**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022**

| | Special Revenue | | | | | | |
|--|---|---------------------------------|--------------------------------------|-------------------------------|------------------------|---|-----------------|
| | Legal Research and Court Computerization | Special Court Maintenance | Muni Court Special Collections | Food Service Operations | Dental Health Grant | Household Sewage Disposal Permit Fee | |
| ASSETS | | | | | | | |
| Equity in pooled cash and cash equivalents | \$ 499 | \$ 3,605 | \$ 1,333 | \$ 3,448 | \$ 61,621 | \$ 5,120 | \$ 8,856 |
| Investments | | | | | | | |
| Accounts receivable | 2,463 | 1,699 | 4,151 | | | | |
| Rehabilitation loans receivable | | | | | | | |
| Accrued interest receivable | | | | | | | |
| Due from other governments | | | | | | | |
| Income tax receivable | | | | | | | |
| Property tax receivable | | | | | | | |
| Other local tax receivable | | | | | | | |
| Special assessments receivable | | | | | | | |
| Tax increment financing payments receivable | | | | | | | |
| Total assets | <u>\$ 2,962</u> | <u>\$ 5,304</u> | <u>\$ 5,484</u> | <u>\$ 3,448</u> | <u>\$ 61,621</u> | <u>\$ 5,120</u> | <u>\$ 8,856</u> |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ 738 | \$ | \$ | \$ | \$ | \$ | \$ |
| Contracts payable | 753 | | | | | | |
| Accrued wages and benefits | 2,434 | | 4,537 | | | | |
| Payroll withholding payable | 185 | | 315 | | | | |
| Due to other funds | | | | | | | |
| Total liabilities | <u>4,110</u> | | <u>4,852</u> | | | | |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Property taxes | | | | | | | |
| Unavailable revenues - special assessments | | | | | | | |
| Unavailable revenues - other | | | | | | | |
| Total deferred inflows of resources | | | | | | | |
| FUND BALANCES | | | | | | | |
| Nonspendable | | | | | | | |
| Restricted | | | | 3,448 | 61,621 | | |
| Committed | | 5,304 | 632 | | | 5,120 | 8,856 |
| Unassigned | (1,148) | | | | | | |
| Total fund balances (deficit) | <u>(1,148)</u> | <u>5,304</u> | <u>632</u> | <u>3,448</u> | <u>61,621</u> | <u>5,120</u> | <u>8,856</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 2,962</u> | <u>\$ 5,304</u> | <u>\$ 5,484</u> | <u>\$ 3,448</u> | <u>\$ 61,621</u> | <u>\$ 5,120</u> | <u>\$ 8,856</u> |

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

| | Special Revenue | | | | | | |
|--|----------------------------|--------------------------|-------------------|---------------------|------------------------------------|-----------------------------------|---------------------|
| | Special Traffic Magistrate | Swimming Pool Inspection | Law Enforcement | Mandatory Drug Fine | Indigent Drivers Alcohol Treatment | Alcohol Enforcement and Education | |
| ASSETS | | | | | | | |
| Equity in pooled cash and cash equivalents | \$ 74,053 | \$ 6,755 | \$ 220,612 | \$ 47,359 | \$ 177,082 | \$ 54,670 | \$ 4,020,895 |
| Investments | | | | | 225,006 | | 1,553,432 |
| Accounts receivable | 3,408 | | | 360 | 874 | 133 | |
| Rehabilitation loans receivable | | | | | | | |
| Accrued interest receivable | | | | | 864 | | 5,967 |
| Due from other governments | | | | | | | |
| Income tax receivable | | | | | | | 1,028,036 |
| Property tax receivable | | | | | | | |
| Other local tax receivable | | | | | | | |
| Special assessments receivable | | | | | | | |
| Tax increment financing payments receivable | | | | | | | |
| Total assets | <u>\$ 77,461</u> | <u>\$ 6,755</u> | <u>\$ 220,612</u> | <u>\$ 47,719</u> | <u>\$ 403,826</u> | <u>\$ 54,803</u> | <u>\$ 6,608,330</u> |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ 10 | \$ | \$ | \$ | \$ | \$ | \$ 17,958 |
| Contracts payable | 63 | | | | | | 10,511 |
| Accrued wages and benefits | 1,682 | | | | | | 205,884 |
| Payroll withholding payable | 255 | | | | | | 8,986 |
| Due to other funds | | | | | | | |
| Total liabilities | <u>2,010</u> | | | | | | <u>243,339</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Property taxes | | | | | | | |
| Unavailable revenues - special assessments | | | | | | | |
| Unavailable revenues - other | | | | | | | 322,602 |
| Total deferred inflows of resources | | | | | | | <u>322,602</u> |
| FUND BALANCES | | | | | | | |
| Nonspendable | | | | | | | |
| Restricted | | | 220,612 | 47,719 | 403,826 | 54,803 | |
| Committed | 75,451 | 6,755 | | | | | 6,042,389 |
| Unassigned | | | | | | | |
| Total fund balances (deficit) | <u>75,451</u> | <u>6,755</u> | <u>220,612</u> | <u>47,719</u> | <u>403,826</u> | <u>54,803</u> | <u>6,042,389</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 77,461</u> | <u>\$ 6,755</u> | <u>\$ 220,612</u> | <u>\$ 47,719</u> | <u>\$ 403,826</u> | <u>\$ 54,803</u> | <u>\$ 6,608,330</u> |

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

| | Muni Court Electronic Messaging | Wagner Trust | Ely Park Trust | Findley Trust | Special Revenue Cemetery Maintenance and Improvement | Elyria Muni Recovery Court | Brownfield Hazardous Assessment Grant | Brownfield Petroleum Assessment Grant |
|--|--|------------------|-------------------|-------------------|---|-------------------------------------|--|--|
| ASSETS | | | | | | | | |
| Equity in pooled cash and cash equivalents | \$ 18,822 | \$ 15,917 | \$ 19,860 | \$ 130,061 | \$ 75,796 | \$ 92,958 | \$ 5,300 | \$ 4,276 |
| Investments | | | | | 26,806 | | | |
| Accounts receivable | 1,340 | | | | | 3,031 | | |
| Rehabilitation loans receivable | | | | | | | | |
| Accrued interest receivable | | | | | 201 | | | |
| Due from other governments | | | | | | | | |
| Income tax receivable | | | | | | | | |
| Property tax receivable | | | | | | | | |
| Other local tax receivable | | | | | | | | |
| Special assessments receivable | | | | | | | | |
| Tax increment financing payments receivable | | | | | | | | |
| Total assets | <u>\$ 20,162</u> | <u>\$ 15,917</u> | <u>\$ 19,860</u> | <u>\$ 130,061</u> | <u>\$ 102,803</u> | <u>\$ 95,989</u> | <u>\$ 5,300</u> | <u>\$ 4,276</u> |
| LIABILITIES | | | | | | | | |
| Accounts payable | \$ | \$ | \$ | \$ 175 | \$ 77 | \$ | \$ | \$ |
| Contracts payable | | | | | | | | |
| Accrued wages and benefits | | | | 1,074 | 1,711 | | | |
| Payroll withholding payable | | | | 325 | 231 | | | |
| Due to other funds | | | | | | | | |
| Total liabilities | | | | <u>1,574</u> | <u>2,019</u> | | | |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | |
| Property taxes | | | | | | | | |
| Unavailable revenues - special assessments | | | | | | | | |
| Unavailable revenues - other | | | | | | | | |
| Total deferred inflows of resources | | | | | | | | |
| FUND BALANCES | | | | | | | | |
| Nonspendable | | | | | | | | |
| Restricted | | 15,917 | 19,860 | 128,487 | 100,784 | | 5,300 | 4,276 |
| Committed | 20,162 | | | | | 95,989 | | |
| Unassigned | | | | | | | | |
| Total fund balances (deficit) | <u>20,162</u> | <u>15,917</u> | <u>19,860</u> | <u>128,487</u> | <u>100,784</u> | <u>95,989</u> | <u>5,300</u> | <u>4,276</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 20,162</u> | <u>\$ 15,917</u> | <u>\$ 19,860</u> | <u>\$ 130,061</u> | <u>\$ 102,803</u> | <u>\$ 95,989</u> | <u>\$ 5,300</u> | <u>\$ 4,276</u> |

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

| | | | | | Special Revenue | | | | Total Special Revenue Funds |
|--|--|--|--------------------------|-------------------------------|-------------------|---------------------------|-------------------|-----------------|-----------------------------|
| | Neighborhood Stabilization Program Grant | Neighborhood Stabilization Program 3 Grant | Coastal Management Grant | Energy Efficiency Block Grant | Special Probation | Defensive Driving Program | | | |
| ASSETS | | | | | | | | | |
| Equity in pooled cash and cash equivalents | \$ 5,145 | \$ 2,212 | \$ | \$ 228 | \$ 1,505 | \$ 102,152 | \$ | \$ 2,921 | \$ 10,700,778 |
| Investments | | | | | | | 103,556 | | 2,915,594 |
| Accounts receivable | | | | | 3,192 | 1,575 | 130 | 605 | 96,148 |
| Rehabilitation loans receivable | | | | | | | | | 5,552,179 |
| Accrued interest receivable | | | | | | | 408 | | 11,307 |
| Due from other governments | | | | | | | | | 1,720,731 |
| Income tax receivable | | | | | | | | | 1,028,036 |
| Property tax receivable | | | | | | | | | 568,006 |
| Other local tax receivable | | | | | | | | | 69,796 |
| Special assessments receivable | | | | | | | | | |
| Tax increment financing payments receivable | | | | | | | | | 517,438 |
| Total assets | <u>\$ 5,145</u> | <u>\$ 2,212</u> | <u>\$</u> | <u>\$ 228</u> | <u>\$ 4,697</u> | <u>\$ 103,727</u> | <u>\$ 104,094</u> | <u>\$ 3,526</u> | <u>\$ 23,180,013</u> |
| LIABILITIES | | | | | | | | | |
| Accounts payable | \$ | \$ | \$ | \$ | \$ 1,803 | \$ | \$ 5,359 | \$ | \$ 51,394 |
| Contracts payable | | | | | 364 | | | | 114,012 |
| Accrued wages and benefits | | | | | 174 | 199 | | | 357,851 |
| Payroll withholding payable | | | | | 124 | 142 | | | 23,206 |
| Due to other funds | | | 2,500 | | | | | | 169,125 |
| Total liabilities | | | <u>2,500</u> | | <u>2,465</u> | <u>341</u> | <u>5,359</u> | | <u>715,588</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | | |
| Property taxes | | | | | | | | | 629,250 |
| Unavailable revenues - special assessments | | | | | | | | | |
| Unavailable revenues - other | | | | | | | | | 1,773,282 |
| Total deferred inflows of resources | | | | | | | | | <u>2,402,532</u> |
| FUND BALANCES | | | | | | | | | |
| Nonspendable | | | | | | | | | |
| Restricted | 5,145 | 2,212 | | 228 | | | 98,735 | | 12,731,361 |
| Committed | | | | | 2,232 | 103,386 | | 3,526 | 7,334,180 |
| Unassigned | | | (2,500) | | | | | | (3,648) |
| Total fund balances (deficit) | <u>5,145</u> | <u>2,212</u> | <u>(2,500)</u> | <u>228</u> | <u>2,232</u> | <u>103,386</u> | <u>98,735</u> | <u>3,526</u> | <u>20,061,893</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 5,145</u> | <u>\$ 2,212</u> | <u>\$</u> | <u>\$ 228</u> | <u>\$ 4,697</u> | <u>\$ 103,727</u> | <u>\$ 104,094</u> | <u>\$ 3,526</u> | <u>\$ 23,180,013</u> |

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022**

| | Debt Service Funds | | | Capital Projects | | | |
|--|-------------------------|------------------------------------|--------------------------|-------------------|-------------------|---------------------------------|------------------|
| | General Bond Retirement | Special Assessment Bond Retirement | Total Debt Service Funds | Parks Improvement | Cascade / Elywood | State Issue II Capital Projects | Bridge Projects |
| ASSETS | | | | | | | |
| Equity in pooled cash and cash equivalents | \$ 255,092 | \$ 15,918 | \$ 271,010 | \$ 8,332 | \$ 1,337 | \$ 5,675 | \$ 44,542 |
| Investments | | | | | | | |
| Accounts receivable | | | | | | | |
| Rehabilitation loans receivable | | | | | | | |
| Accrued interest receivable | | | | 18 | | | |
| Due from other governments | 280,415 | | 280,415 | | | | |
| Income tax receivable | | | | | | | |
| Property tax receivable | 2,463,324 | | 2,463,324 | | | | |
| Other local tax receivable | | | | | | | |
| Special assessments receivable | 79,364 | | 79,364 | | | | |
| Tax increment financing payments receivable | | | | | | | |
| Total assets | <u>\$ 3,078,195</u> | <u>\$ 15,918</u> | <u>\$ 3,094,113</u> | <u>\$ 8,350</u> | <u>\$ 1,337</u> | <u>\$ 5,675</u> | <u>\$ 44,542</u> |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Contracts payable | | | | | | | |
| Accrued wages and benefits | | | | | | | |
| Payroll withholding payable | | | | | | | |
| Due to other funds | | | | | | 372 | |
| Total liabilities | | | | | | <u>372</u> | |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Property taxes | 2,736,151 | | 2,736,151 | | | | |
| Unavailable revenues - special assessments | 79,364 | | 79,364 | | | | |
| Unavailable revenues - other | | | | | | | |
| Total deferred inflows of resources | <u>2,815,515</u> | | <u>2,815,515</u> | | | | |
| FUND BALANCES | | | | | | | |
| Nonspendable | | | | | | | |
| Restricted | 262,680 | 15,918 | 278,598 | | | 5,303 | |
| Committed | | | | 8,350 | 1,337 | | 44,542 |
| Unassigned | | | | | | | |
| Total fund balances (deficit) | <u>262,680</u> | <u>15,918</u> | <u>278,598</u> | <u>8,350</u> | <u>1,337</u> | <u>5,303</u> | <u>44,542</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 3,078,195</u> | <u>\$ 15,918</u> | <u>\$ 3,094,113</u> | <u>\$ 8,350</u> | <u>\$ 1,337</u> | <u>\$ 5,675</u> | <u>\$ 44,542</u> |

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022**

| | Capital Projects | | | Permanent Fund | Total Nonmajor Governmental Funds |
|--|--|--|--------------------------------------|---------------------------|--|
| | Two Falls Trail Improvement | West River Road Improvement | Insurance Demutualization | | |
| ASSETS | | | | | |
| Equity in pooled cash and cash equivalents | \$ | \$ 17,900 | \$ 10,461 | \$ 88,247 | \$ 11,189,680 |
| Investments | | | | 502,539 | 3,418,133 |
| Accounts receivable | | | | | 96,148 |
| Rehabilitation loans receivable | | | | | 5,552,179 |
| Accrued interest receivable | | | | 18 | 13,255 |
| Due from other governments | | | 192,890 | 1,930 | 2,194,036 |
| Income tax receivable | | | | | 1,028,036 |
| Property tax receivable | | | | | 3,031,330 |
| Other local tax receivable | | | | | 69,796 |
| Special assessments receivable | | | | | 79,364 |
| Tax increment financing payments receivable | | | | | 517,438 |
| Total assets | <u>\$</u> | <u>\$ 17,900</u> | <u>\$ 203,351</u> | <u>\$ 281,155</u> | <u>\$ 27,189,395</u> |
| LIABILITIES | | | | | |
| Accounts payable | \$ | \$ | \$ | \$ | \$ 51,394 |
| Contracts payable | | | | | 114,012 |
| Accrued wages and benefits | | | | | 357,851 |
| Payroll withholding payable | | | | | 23,206 |
| Due to other funds | <u>2,970</u> | <u></u> | <u></u> | <u>3,342</u> | <u>172,467</u> |
| Total liabilities | <u>2,970</u> | <u></u> | <u></u> | <u>3,342</u> | <u>718,930</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Property taxes | | | | | 3,365,401 |
| Unavailable revenues - special assessments | | | | | 79,364 |
| Unavailable revenues - other | | | | | 1,773,282 |
| Total deferred inflows of resources | | | | | <u>5,218,047</u> |
| FUND BALANCES | | | | | |
| Nonspendable | | | | 634,114 | 634,114 |
| Restricted | | | | 5,303 | 13,015,262 |
| Committed | | 17,900 | 203,351 | 275,480 | 7,609,660 |
| Unassigned | <u>(2,970)</u> | <u></u> | <u></u> | <u>(2,970)</u> | <u>(6,618)</u> |
| Total fund balances (deficit) | <u>(2,970)</u> | <u>17,900</u> | <u>203,351</u> | <u>277,813</u> | <u>21,252,418</u> |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$</u> | <u>\$ 17,900</u> | <u>\$ 203,351</u> | <u>\$ 281,155</u> | <u>\$ 27,189,395</u> |

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

| | Special Revenue | | | | | | |
|--|---|-------------------|-------------------|-------------------|-----------------------------------|---------------------|---------------------|
| | Street Construction Maintenance and Repair | State Highway | Fire Pension | Police Pension | Municipal Motor Vehicle Tax | Block Grant | |
| REVENUES | | | | | | | |
| Taxes: | | | | | | | |
| Property | \$ | \$ | \$ 262,142 | \$ 262,142 | \$ | \$ | \$ |
| Income | | | | | | | |
| Other | | | | | 934,013 | | |
| Tax increment financing payments | | | | | | | |
| Intergovernmental revenues | 2,685,442 | 217,747 | 32,414 | 32,414 | 44,410 | 1,042,341 | 137,202 |
| Charges for service | | | | | | | 126 |
| Investment income | (9,794) | | (7,688) | (7,601) | 7,138 | | |
| Fines and forfeitures | | | | | | | |
| Contributions | | | | | | | |
| Miscellaneous revenues | 9,885 | | | | | | |
| Total revenues | <u>2,685,533</u> | <u>217,747</u> | <u>286,868</u> | <u>286,955</u> | <u>985,561</u> | <u>1,042,341</u> | <u>137,328</u> |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| Public safety | 538,711 | | 5,972 | 5,972 | | | |
| Health | | | | | | | |
| Culture and recreation | | | | | | | |
| Community environment | | | | | | 589,643 | 44,584 |
| Highways and streets | 1,756,645 | 226,863 | | | 151,153 | | |
| General government | | | | | | | |
| Capital outlay | | | | | 983,029 | 316,198 | |
| Debt service: | | | | | | | |
| Principal retirement | | | 42,000 | 28,000 | 84,767 | | |
| Interest and fiscal charges | | | 5,885 | 3,924 | 26,859 | | |
| Total expenditures | <u>2,295,356</u> | <u>226,863</u> | <u>53,857</u> | <u>37,896</u> | <u>1,245,808</u> | <u>905,841</u> | <u>44,584</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>390,177</u> | <u>(9,116)</u> | <u>233,011</u> | <u>249,059</u> | <u>(260,247)</u> | <u>136,500</u> | <u>92,744</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | | 350,000 | | | | | |
| Transfers out | | | | | | | |
| Premiums from sale of bonds/notes | | | | | | | |
| Total other financing sources (uses) | | <u>350,000</u> | | | | | |
| Net change in fund balances | <u>390,177</u> | <u>340,884</u> | <u>233,011</u> | <u>249,059</u> | <u>(260,247)</u> | <u>136,500</u> | <u>92,744</u> |
| Fund balances (deficit) - beginning | <u>1,988,134</u> | <u>509,835</u> | <u>488,163</u> | <u>531,223</u> | <u>1,578,493</u> | <u>2,281,559</u> | <u>2,995,832</u> |
| Fund balances (deficit) - ending | <u>\$ 2,378,311</u> | <u>\$ 850,719</u> | <u>\$ 721,174</u> | <u>\$ 780,282</u> | <u>\$ 1,318,246</u> | <u>\$ 2,418,059</u> | <u>\$ 3,088,576</u> |

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

| | Special Revenue | | | | | | | |
|---|--|--------------------------|------------------------|-----------------------|---------------------|-------------------------------------|-----------------------|--|
| | Chestnut Commons Tax Increment Financing | Local Coronavirus Relief | USEPA Brownfield Grant | Muni Court Technology | Muni Court Security | Muni Court Construction/Improvement | Special Parking Fines | Legal Research and Court Computerization |
| REVENUES | | | | | | | | |
| Taxes: | | | | | | | | |
| Property | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income | | | | | | | | |
| Other | | | | | | | | |
| Tax increment financing payments | 921,546 | | | | | | | |
| Intergovernmental revenues | | | | | | | | |
| Charges for service | | | | | | | | |
| Investment income | 8,883 | | | | 1,769 | | 512 | |
| Fines and forfeitures | | | | 194,486 | 174,968 | 338,943 | 275 | 33,044 |
| Contributions | | | | | | | | |
| Miscellaneous revenues | | | | | | | | |
| Total revenues | <u>930,429</u> | | | <u>194,486</u> | <u>176,737</u> | <u>338,943</u> | <u>787</u> | <u>33,044</u> |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| Public safety | | | | | | | | |
| Health | | | | | | | | |
| Culture and recreation | | | | | | | | |
| Community environment | 621,920 | | | | | | | |
| Highways and streets | | | | | | | | |
| General government | | 5 | | 165,143 | 166,118 | | | 51,522 |
| Capital outlay | | | | | | | | |
| Debt service: | | | | | | | | |
| Principal retirement | 295,000 | | | | | 267,957 | | |
| Interest and fiscal charges | 12,650 | | | | | 101,300 | | |
| Total expenditures | <u>929,570</u> | <u>5</u> | | <u>165,143</u> | <u>166,118</u> | <u>369,257</u> | | <u>51,522</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>859</u> | <u>(5)</u> | | <u>29,343</u> | <u>10,619</u> | <u>(30,314)</u> | <u>787</u> | <u>(18,478)</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | | | | | | | | 7,000 |
| Transfers out | | | | | (36,000) | | | |
| Premiums from sale of bonds/notes | | | | | | | | |
| Total other financing sources (uses) | | | | | <u>(36,000)</u> | | | <u>7,000</u> |
| Net change in fund balances | <u>859</u> | <u>(5)</u> | | <u>29,343</u> | <u>(25,381)</u> | <u>(30,314)</u> | <u>787</u> | <u>(11,478)</u> |
| Fund balances (deficit) - beginning | 518,815 | 5 | 3,021 | 129,113 | 230,232 | 80,835 | 30,089 | 10,330 |
| Fund balances (deficit) - ending | <u>\$ 519,674</u> | <u>\$</u> | <u>\$ 3,021</u> | <u>\$ 158,456</u> | <u>\$ 204,851</u> | <u>\$ 50,521</u> | <u>\$ 30,876</u> | <u>\$ (1,148)</u> |

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

| | Special Revenue | | | | | | |
|---|---------------------------|--------------------------------|-------------------------|---------------------|--------------------------------------|--------------------------------------|----------------------------|
| | Special Court Maintenance | Muni Court Special Collections | Food Service Operations | Dental Health Grant | Household Sewage Disposal Permit Fee | Manufactured Home/Park Placement Fee | Special Traffic Magistrate |
| REVENUES | | | | | | | |
| Taxes: | | | | | | | |
| Property | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income | | | | | | | |
| Other | | | | | | | |
| Tax increment financing payments | | | | | | | |
| Intergovernmental revenues | | | | | | | |
| Charges for service | | | | | | | |
| Investment income | | | | | | | |
| Fines and forfeitures | 21,772 | 54,547 | | | | | 43,713 |
| Contributions | | | | | | | |
| Miscellaneous revenues | | | | | | | |
| Total revenues | <u>21,772</u> | <u>54,547</u> | | | | | <u>43,713</u> |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| Public safety | | | | | | | |
| Health | | | | | | | |
| Culture and recreation | | | | | | | |
| Community environment | | | | | | | |
| Highways and streets | | | | | | | |
| General government | 27,960 | 84,466 | | | | | 40,158 |
| Capital outlay | | | | | | | |
| Debt service: | | | | | | | |
| Principal retirement | | | | | | | |
| Interest and fiscal charges | | | | | | | |
| Total expenditures | <u>27,960</u> | <u>84,466</u> | | | | | <u>40,158</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(6,188)</u> | <u>(29,919)</u> | | | | | <u>3,555</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | | 17,000 | | | | | |
| Transfers out | | | | | | | |
| Premiums from sale of bonds/notes | | | | | | | |
| Total other financing sources (uses) | | <u>17,000</u> | | | | | |
| Net change in fund balances | <u>(6,188)</u> | <u>(12,919)</u> | | | | | <u>3,555</u> |
| Fund balances (deficit) - beginning | <u>11,492</u> | <u>13,551</u> | <u>3,448</u> | <u>61,621</u> | <u>5,120</u> | <u>8,856</u> | <u>71,896</u> |
| Fund balances (deficit) - ending | <u>\$ 5,304</u> | <u>\$ 632</u> | <u>\$ 3,448</u> | <u>\$ 61,621</u> | <u>\$ 5,120</u> | <u>\$ 8,856</u> | <u>\$ 75,451</u> |

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

| | Swimming Pool Inspection | Law Enforcement | Mandatory Drug Fine | Special Revenue Indigent Drivers Alcohol Treatment | Alcohol Enforcement and Education | Police Levy | Muni Court Electronic Messaging | Wagner Trust |
|--|--------------------------------|--------------------|---------------------------|---|---|---------------------|--|------------------|
| REVENUES | | | | | | | | |
| Taxes: | | | | | | | | |
| Property | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income | | | | | | 3,934,356 | | |
| Other | | | | | | | | |
| Tax increment financing payments | | | | | | | | |
| Intergovernmental revenues | | | | | | 162,294 | | |
| Charges for service | | | | | | | | |
| Investment income | | 2,958 | 357 | (5,049) | 731 | (25,811) | | 269 |
| Fines and forfeitures | | 42,864 | 9,195 | 27,465 | 2,292 | | 18,350 | |
| Contributions | | | | | | 36,011 | | |
| Miscellaneous revenues | | | | | | 113,715 | | |
| Total revenues | | <u>45,822</u> | <u>9,552</u> | <u>22,416</u> | <u>3,023</u> | <u>4,220,565</u> | <u>18,350</u> | <u>269</u> |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| Public safety | | 71,893 | | | | 2,587,737 | | |
| Health | | | | | | | | |
| Culture and recreation | | | | | | | | |
| Community environment | | | | | | | | |
| Highways and streets | | | | | | | | |
| General government | | | | 215 | | | | |
| Capital outlay | | | | | | 171,761 | | |
| Debt service: | | | | | | | | |
| Principal retirement | | | | | | | | |
| Interest and fiscal charges | | | | | | | | |
| Total expenditures | | <u>71,893</u> | | <u>215</u> | | <u>2,759,498</u> | | |
| Excess (deficiency) of revenues over (under) expenditures | | <u>(26,071)</u> | <u>9,552</u> | <u>22,201</u> | <u>3,023</u> | <u>1,461,067</u> | <u>18,350</u> | <u>269</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | | | | | | | | |
| Transfers out | | | | (70,000) | | | | |
| Premiums from sale of bonds/notes | | | | | | | | |
| Total other financing sources (uses) | | | | <u>(70,000)</u> | | | | |
| Net change in fund balances | | (26,071) | 9,552 | (47,799) | 3,023 | 1,461,067 | 18,350 | 269 |
| Fund balances (deficit) - beginning | 6,755 | 246,683 | 38,167 | 451,625 | 51,780 | 4,581,322 | 1,812 | 15,648 |
| Fund balances (deficit) - ending | <u>\$ 6,755</u> | <u>\$ 220,612</u> | <u>\$ 47,719</u> | <u>\$ 403,826</u> | <u>\$ 54,803</u> | <u>\$ 6,042,389</u> | <u>\$ 20,162</u> | <u>\$ 15,917</u> |

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

| | Special Revenue | | | | | | |
|---|------------------|-------------------|--------------------------------------|----------------------------|---------------------------------------|---------------------------------------|--|
| | Ely Park Trust | Findley Trust | Cemetery Maintenance and Improvement | Elyria Muni Recovery Court | Brownfield Hazardous Assessment Grant | Brownfield Petroleum Assessment Grant | Neighborhood Stabilization Program Grant |
| REVENUES | | | | | | | |
| Taxes: | | | | | | | |
| Property | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Income | | | | | | | |
| Other | | | | | | | |
| Tax increment financing payments | | | | | | | |
| Intergovernmental revenues | | | | 78,795 | | | |
| Charges for service | | | 106,529 | | | | |
| Investment income | 174 | 587 | (399) | | | | |
| Fines and forfeitures | | | | 20,948 | | | |
| Contributions | 250 | 85,969 | | | | | |
| Miscellaneous revenues | | | | | | | |
| Total revenues | <u>424</u> | <u>86,556</u> | <u>106,130</u> | <u>99,743</u> | | | |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| Public safety | | | | | | | |
| Health | | | 111,063 | | | | |
| Culture and recreation | | 44,013 | | | | | |
| Community environment | | | | | | | |
| Highways and streets | | | | | | | |
| General government | | | | 132,241 | | | |
| Capital outlay | | | | | | | |
| Debt service: | | | | | | | |
| Principal retirement | | | | | | | |
| Interest and fiscal charges | | | | | | | |
| Total expenditures | | <u>44,013</u> | <u>111,063</u> | <u>132,241</u> | | | |
| Excess (deficiency) of revenues over (under) expenditures | <u>424</u> | <u>42,543</u> | <u>(4,933)</u> | <u>(32,498)</u> | | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | | | | 70,000 | | | |
| Transfers out | | | | | | | |
| Premiums from sale of bonds/notes | | | | | | | |
| Total other financing sources (uses) | | | | <u>70,000</u> | | | |
| Net change in fund balances | <u>424</u> | <u>42,543</u> | <u>(4,933)</u> | <u>37,502</u> | | | |
| Fund balances (deficit) - beginning | <u>19,436</u> | <u>85,944</u> | <u>105,717</u> | <u>58,487</u> | <u>5,300</u> | <u>4,276</u> | <u>5,145</u> |
| Fund balances (deficit) - ending | <u>\$ 19,860</u> | <u>\$ 128,487</u> | <u>\$ 100,784</u> | <u>\$ 95,989</u> | <u>\$ 5,300</u> | <u>\$ 4,276</u> | <u>\$ 5,145</u> |

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

| | Special Revenue | | | | | | Total Special Revenue | |
|---|--|--------------------------|-------------------------------|-------------------|---------------------------|-----------------------------------|-----------------------|------------------------|
| | Neighborhood Stabilization Program 3 Grant | Coastal Management Grant | Energy Efficiency Block Grant | Special Probation | Defensive Driving Program | Indigent Driver Interlock Monitor | | Muni Court GPS Monitor |
| REVENUES | | | | | | | | |
| Taxes: | | | | | | | | |
| Property | \$ | \$ | \$ | \$ | \$ | \$ | \$ 524,284 | |
| Income | | | | | | | 3,934,356 | |
| Other | | | | | | | 934,013 | |
| Tax increment financing payments | | | | | | | 921,546 | |
| Intergovernmental revenues | | | | | | | 4,433,059 | |
| Charges for service | | | | | | | 106,655 | |
| Investment income | | | | | 1,327 | (3,075) | (34,712) | |
| Fines and forfeitures | | | | 28,157 | 27,425 | 17,570 | 1,059,540 | |
| Contributions | | | | | | | 122,230 | |
| Miscellaneous revenues | | | | | | | 123,600 | |
| Total revenues | | | | 28,157 | 28,752 | 14,495 | 3,526 | 12,124,571 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| Public safety | | | | | | | | 3,210,285 |
| Health | | | | | | | | 111,063 |
| Culture and recreation | | | | | | | | 44,013 |
| Community environment | | | | | | | | 1,256,147 |
| Highways and streets | | | | | | | | 2,134,661 |
| General government | | | | 37,829 | 31,820 | 60,451 | | 797,928 |
| Capital outlay | | | | | | | | 1,470,988 |
| Debt service: | | | | | | | | |
| Principal retirement | | | | | | | | 717,724 |
| Interest and fiscal charges | | | | | | | | 150,618 |
| Total expenditures | | | | 37,829 | 31,820 | 60,451 | | 9,893,427 |
| Excess (deficiency) of revenues over (under) expenditures | | | | (9,672) | (3,068) | (45,956) | 3,526 | 2,231,144 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | | | | 12,000 | | | | 456,000 |
| Transfers out | | | | | | | | (106,000) |
| Premiums from sale of bonds/notes | | | | | | | | |
| Total other financing sources (uses) | | | | 12,000 | | | | 350,000 |
| Net change in fund balances | | | | 2,328 | (3,068) | (45,956) | 3,526 | 2,581,144 |
| Fund balances (deficit) - beginning | 2,212 | (2,500) | 228 | (96) | 106,454 | 144,691 | | 17,480,749 |
| Fund balances (deficit) - ending | \$ 2,212 | \$ (2,500) | \$ 228 | \$ 2,232 | \$ 103,386 | \$ 98,735 | \$ 3,526 | \$ 20,061,893 |

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

| | Debt Service | | | Capital Projects | | | |
|---|-------------------------|------------------------------------|--------------------|-------------------|-------------------|---------------------------------|------------------|
| | General Bond Retirement | Special Assessment Bond Retirement | Total Debt Service | Parks Improvement | Cascade / Elywood | State Issue II Capital Projects | Bridge Projects |
| REVENUES | | | | | | | |
| Taxes: | | | | | | | |
| Property | \$ 2,271,718 | \$ | \$ 2,271,718 | \$ | \$ | \$ | \$ |
| Income | | | | | | | |
| Other | | | | | | | |
| Tax increment financing payments | | | | | | | |
| Intergovernmental revenues | 280,885 | | 280,885 | | | 2,683,243 | |
| Charges for service | | | | | | | |
| Investment income | | 268 | 268 | 139 | | | 749 |
| Fines and forfeitures | | | | | | | |
| Contributions | | | | | | | |
| Miscellaneous revenues | | | | | | | |
| Total revenues | <u>2,552,603</u> | <u>268</u> | <u>2,552,871</u> | <u>139</u> | | <u>2,683,243</u> | <u>749</u> |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| Public safety | | | | | | | |
| Health | | | | | | | |
| Culture and recreation | | | | | | | |
| Community environment | | | | | | | |
| Highways and streets | | | | | | | |
| General government | 54,370 | | 54,370 | | | | |
| Capital outlay | | | | | | 2,683,243 | |
| Debt service: | | | | | | | |
| Principal retirement | 1,984,831 | | 1,984,831 | | | | |
| Interest and fiscal charges | 268,961 | | 268,961 | | | | |
| Total expenditures | <u>2,308,162</u> | | <u>2,308,162</u> | | | <u>2,683,243</u> | |
| Excess (deficiency) of revenues over (under) expenditures | <u>244,441</u> | <u>268</u> | <u>244,709</u> | <u>139</u> | | <u>-</u> | <u>749</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | | | | | | | |
| Transfers out | | | | | | | |
| Premiums from sale of bonds/notes | 3,700 | | 3,700 | | | | |
| Total other financing sources (uses) | <u>3,700</u> | | <u>3,700</u> | | | <u>-</u> | |
| Net change in fund balances | <u>248,141</u> | <u>268</u> | <u>248,409</u> | <u>139</u> | | | <u>749</u> |
| Fund balances (deficit) - beginning | 14,539 | 15,650 | 30,189 | 8,211 | 1,337 | 5,303 | 43,793 |
| Fund balances (deficit) - ending | <u>\$ 262,680</u> | <u>\$ 15,918</u> | <u>\$ 278,598</u> | <u>\$ 8,350</u> | <u>\$ 1,337</u> | <u>\$ 5,303</u> | <u>\$ 44,542</u> |

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

| | Capital Projects | | | | | Permanent Fund | Total Nonmajor Governmental Funds | |
|---|-------------------------------------|---|--|--|---|---|---|--|
| | Two Falls Trail Improvement | West River Road Improvement | Cleveland Street / E. Bridge St. Improvement | East Broad Street Widening | Insurance Demutualization | Total Capital Projects | | Cemetery Trust |
| REVENUES | | | | | | | | |
| Taxes: | | | | | | | | |
| Property | \$ | \$ | \$ | \$ | \$ | \$ | \$ 2,796,002 | |
| Income | | | | | | | 3,934,356 | |
| Other | | | | | | | 934,013 | |
| Tax increment financing payments | | | | | | | 921,546 | |
| Intergovernmental revenues | | | 253,939 | 113,977 | | 3,051,159 | 7,765,103 | |
| Charges for service | | | | | | 13,151 | 119,806 | |
| Investment income | | 302 | | | | 1,190 | (49,474) | |
| Fines and forfeitures | | | | | | | 1,059,540 | |
| Contributions | | | | | | | 122,230 | |
| Miscellaneous revenues | | | | | | | 123,600 | |
| Total revenues | <u> </u> | <u> 302 </u> | <u> 253,939 </u> | <u> 113,977 </u> | <u> </u> | <u> 3,052,349 </u> | <u> (3,069) </u> | <u> 17,726,722 </u> |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| Public safety | | | | | | | 3,210,285 | |
| Health | | | | | | | 111,063 | |
| Culture and recreation | | | | | | | 44,013 | |
| Community environment | | | | | | | 1,256,147 | |
| Highways and streets | | | | | | | 2,134,661 | |
| General government | | | | | | | 852,298 | |
| Capital outlay | | | 253,939 | 113,977 | | 3,051,159 | 4,522,147 | |
| Debt service: | | | | | | | | |
| Principal retirement | | | | | | | 2,702,555 | |
| Interest and fiscal charges | | | | | | | 419,579 | |
| Total expenditures | <u> </u> | <u> </u> | <u> 253,939 </u> | <u> 113,977 </u> | <u> </u> | <u> 3,051,159 </u> | <u> </u> | <u> 15,252,748 </u> |
| Excess (deficiency) of revenues over (under) expenditures | <u> </u> | <u> 302 </u> | <u> </u> | <u> </u> | <u> </u> | <u> 1,190 </u> | <u> (3,069) </u> | <u> 2,473,974 </u> |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | | | | | | | 456,000 | |
| Transfers out | | | | | | | (106,000) | |
| Premiums from sale of bonds/notes | | | | | | | 3,700 | |
| Total other financing sources (uses) | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> 353,700 </u> | |
| Net change in fund balances | <u> </u> | <u> 302 </u> | <u> </u> | <u> </u> | <u> </u> | <u> 1,190 </u> | <u> (3,069) </u> | <u> 2,827,674 </u> |
| Fund balances (deficit) - beginning | <u> (2,970) </u> | <u> 17,598 </u> | <u> </u> | <u> </u> | <u> 203,351 </u> | <u> 276,623 </u> | <u> 637,183 </u> | <u> 18,424,744 </u> |
| Fund balances (deficit) - ending | <u> \$ (2,970) </u> | <u> \$ 17,900 </u> | <u> \$ </u> | <u> \$ </u> | <u> \$ 203,351 </u> | <u> \$ 277,813 </u> | <u> \$ 634,114 </u> | <u> \$ 21,252,418 </u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CHESTNUT COMMONS CONNECTOR ROAD FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

| CHESTNUT COMMONS CONNECTOR ROAD FUND | | | | |
|--|--------------------------------|---------------------|---|------------|
| | <u>Budgeted Amounts</u> | | Variance with Final Budget Positive (Negative) | |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | |
| REVENUES | | | | |
| Interest earnings | \$ | \$ | \$ 517 | \$ 517 |
| TOTAL REVENUES | | | 517 | 517 |
| EXPENDITURES | | | | |
| COMMUNITY ENVIRONMENT | | | | |
| Chestnut Commons Connector Road | | | | |
| Capital outlay | 319,657 | 319,657 | 208,900 | 110,757 |
| Principal retirement | 5,200,000 | 5,200,000 | 5,200,000 | |
| Total Chestnut Commons Connector Road | 5,519,657 | 5,519,657 | 5,408,900 | 110,757 |
| TOTAL COMMUNITY ENVIRONMENT | 5,519,657 | 5,519,657 | 5,408,900 | 110,757 |
| TOTAL EXPENDITURES | 5,519,657 | 5,519,657 | 5,408,900 | 110,757 |
| Excess (deficiency) of revenues over expenditures | (5,519,657) | (5,519,657) | (5,408,383) | 111,274 |
| OTHER FINANCING SOURCES | | | | |
| Proceeds of note sale | 5,200,000 | 5,200,000 | 5,200,000 | |
| TOTAL OTHER FINANCING SOURCES | 5,200,000 | 5,200,000 | 5,200,000 | |
| Net change in fund balance | (319,657) | (319,657) | (208,383) | 111,274 |
| Adjustment for prior year encumbrances | 69,656 | 69,656 | 69,656 | |
| FUND BALANCE AT BEGINNING OF YEAR | 285,268 | 285,268 | 285,268 | |
| FUND BALANCE AT END OF YEAR | \$ 35,267 | \$ 35,267 | \$ 146,541 | \$ 111,274 |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | <u>STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND</u> | | | Variance with Final Budget Positive (Negative) |
|--|---|-------------------|---------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Intergovernmental revenues | \$ 2,510,000 | \$ 2,509,999 | \$ 2,670,736 | \$ 160,737 |
| Interest earnings | | | 4,854 | 4,854 |
| Miscellaneous revenues | | | 13,556 | 13,556 |
| TOTAL REVENUES | <u>2,510,000</u> | <u>2,509,999</u> | <u>2,689,146</u> | <u>179,147</u> |
| EXPENDITURES | | | | |
| PUBLIC SAFETY | | | | |
| Traffic Lights | | | | |
| Personal services | 315,206 | 315,206 | 294,332 | 20,874 |
| Fringe benefits | 89,766 | 89,766 | 85,831 | 3,935 |
| Operation and maintenance | 285,200 | 298,000 | 283,030 | 14,970 |
| Total Traffic Lights | <u>690,172</u> | <u>702,972</u> | <u>663,193</u> | <u>39,779</u> |
| TOTAL PUBLIC SAFETY | <u>690,172</u> | <u>702,972</u> | <u>663,193</u> | <u>39,779</u> |
| HIGHWAYS AND STREETS | | | | |
| Street | | | | |
| Personal services | 1,289,160 | 1,277,160 | 1,024,511 | 252,649 |
| Fringe benefits | 456,904 | 456,904 | 385,192 | 71,712 |
| Operation and maintenance | 323,628 | 435,628 | 427,467 | 8,161 |
| Total Street | <u>2,069,692</u> | <u>2,169,692</u> | <u>1,837,170</u> | <u>332,522</u> |
| TOTAL HIGHWAYS AND STREETS | <u>2,069,692</u> | <u>2,169,692</u> | <u>1,837,170</u> | <u>332,522</u> |
| TOTAL EXPENDITURES | <u>2,759,864</u> | <u>2,872,664</u> | <u>2,500,363</u> | <u>372,301</u> |
| Excess (deficiency) of revenues over expenditures | <u>(249,864)</u> | <u>(362,665)</u> | <u>188,783</u> | <u>551,448</u> |
| OTHER FINANCING SOURCES | | | | |
| Other financing sources | | | 90,484 | 90,484 |
| TOTAL OTHER FINANCING SOURCES | | | <u>90,484</u> | <u>90,484</u> |
| Net change in fund balance | (249,864) | (362,665) | 279,267 | 641,932 |
| Adjustment for prior year encumbrances | 50,830 | 50,830 | 50,830 | |
| FUND BALANCE AT BEGINNING OF YEAR | <u>1,043,018</u> | <u>1,043,018</u> | <u>1,043,018</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 843,984</u> | <u>\$ 731,183</u> | <u>\$ 1,373,115</u> | <u>\$ 641,932</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE HIGHWAY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | STATE HIGHWAY FUND | | | Variance with Final Budget Positive (Negative) |
|--|--------------------------------|--------------------------|--------------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Intergovernmental revenues | \$ 203,000 | \$ 203,000 | \$ 216,546 | \$ 13,546 |
| TOTAL REVENUES | <u>203,000</u> | <u>203,000</u> | <u>216,546</u> | <u>13,546</u> |
| EXPENDITURES | | | | |
| HIGHWAYS AND STREETS | | | | |
| State Highway | | | | |
| Operation and maintenance | 850,000 | 850,000 | 413,080 | 436,920 |
| Total State Highway | <u>850,000</u> | <u>850,000</u> | <u>413,080</u> | <u>436,920</u> |
| TOTAL HIGHWAYS AND STREETS | <u>850,000</u> | <u>850,000</u> | <u>413,080</u> | <u>436,920</u> |
| TOTAL EXPENDITURES | <u>850,000</u> | <u>850,000</u> | <u>413,080</u> | <u>436,920</u> |
| Excess (deficiency) of revenues over expenditures | <u>(647,000)</u> | <u>(647,000)</u> | <u>(196,534)</u> | <u>450,466</u> |
| OTHER FINANCING SOURCES | | | | |
| Transfers-in | <u>350,000</u> | <u>350,000</u> | <u>350,000</u> | |
| TOTAL OTHER FINANCING SOURCES | <u>350,000</u> | <u>350,000</u> | <u>350,000</u> | |
| Net change in fund balance | (297,000) | (297,000) | 153,466 | 450,466 |
| Adjustment for prior year encumbrances | 75,187 | 75,187 | 75,187 | |
| FUND BALANCE AT BEGINNING OF YEAR | <u>400,146</u> | <u>400,146</u> | <u>400,146</u> | |
| FUND BALANCE AT END OF YEAR | <u><u>\$ 178,333</u></u> | <u><u>\$ 178,333</u></u> | <u><u>\$ 628,799</u></u> | <u><u>\$ 450,466</u></u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FIRE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | FIRE PENSION FUND | | | Variance with Final Budget Positive (Negative) |
|--|--------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Taxes | \$ 232,000 | \$ 232,000 | \$ 262,084 | \$ 30,084 |
| Intergovernmental revenues | 28,000 | 28,000 | 32,414 | 4,414 |
| Interest earnings | | | 3,297 | 3,297 |
| TOTAL REVENUES | <u>260,000</u> | <u>260,000</u> | <u>297,795</u> | <u>37,795</u> |
| EXPENDITURES | | | | |
| PUBLIC SAFETY | | | | |
| Fire Pension | | | | |
| Fringe benefits | 250,000 | 247,595 | | 247,595 |
| Operation and maintenance | 5,500 | 6,000 | 5,972 | 28 |
| Debt service - principal retirement | 42,000 | 42,000 | 42,000 | |
| Interest | 3,480 | 5,885 | 5,885 | - |
| Total Fire Pension | <u>300,980</u> | <u>301,480</u> | <u>53,857</u> | <u>247,623</u> |
| TOTAL PUBLIC SAFETY | <u>300,980</u> | <u>301,480</u> | <u>53,857</u> | <u>247,623</u> |
| TOTAL EXPENDITURES | <u>300,980</u> | <u>301,480</u> | <u>53,857</u> | <u>247,623</u> |
| Net change in fund balance | (40,980) | (41,480) | 243,938 | 285,418 |
| FUND BALANCE AT BEGINNING OF YEAR | <u>486,487</u> | <u>486,487</u> | <u>486,487</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 445,507</u> | <u>\$ 445,007</u> | <u>\$ 730,425</u> | <u>\$ 285,418</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | POLICE PENSION FUND | | | Variance with Final Budget Positive (Negative) |
|--|--------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Taxes | \$ 232,000 | \$ 232,000 | \$ 262,084 | \$ 30,084 |
| Intergovernmental revenues | | | 32,414 | 32,414 |
| Interest earnings | | | 3,385 | 3,385 |
| TOTAL REVENUES | <u>232,000</u> | <u>232,000</u> | <u>297,883</u> | <u>65,883</u> |
| EXPENDITURES | | | | |
| PUBLIC SAFETY | | | | |
| Police Pension | | | | |
| Fringe benefits | 250,000 | 248,396 | | 248,396 |
| Operation and maintenance | 5,500 | 6,000 | 5,972 | 28 |
| Debt service - principal retirement | 28,000 | 28,000 | 28,000 | |
| Interest | 2,320 | 3,924 | 3,924 | |
| Total Police Pension | <u>285,820</u> | <u>286,320</u> | <u>37,896</u> | <u>248,424</u> |
| TOTAL PUBLIC SAFETY | <u>285,820</u> | <u>286,320</u> | <u>37,896</u> | <u>248,424</u> |
| TOTAL EXPENDITURES | <u>285,820</u> | <u>286,320</u> | <u>37,896</u> | <u>248,424</u> |
| Net change in fund balance | (53,820) | (54,320) | 259,987 | 314,307 |
| FUND BALANCE AT BEGINNING OF YEAR | <u>529,546</u> | <u>529,546</u> | <u>529,546</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 475,726</u> | <u>\$ 475,226</u> | <u>\$ 789,533</u> | <u>\$ 314,307</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL MOTOR VEHICLE TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | MUNICIPAL MOTOR VEHICLE TAX FUND | | | Variance with Final Budget Positive (Negative) |
|--|---|---------------------|--------------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Taxes | \$ 830,000 | \$ 830,000 | \$ 927,205 | \$ 97,205 |
| Interest earnings | | | 7,138 | 7,138 |
| Miscellaneous revenue | | | 44,410 | 44,410 |
| TOTAL REVENUES | <u>830,000</u> | <u>830,000</u> | <u>978,753</u> | <u>148,753</u> |
| EXPENDITURES | | | | |
| HIGHWAYS AND STREETS | | | | |
| Municipal Motor Vehicle Tax | | | | |
| Capital outlay | 2,242,764 | 2,239,656 | 1,454,438 | 785,218 |
| Debt service - principal retirement | 82,856 | 84,767 | 84,767 | |
| Interest | 25,662 | 26,859 | 26,859 | |
| Total Municipal Motor Vehicle Tax | <u>2,351,282</u> | <u>2,351,282</u> | <u>1,566,064</u> | <u>785,218</u> |
| TOTAL HIGHWAYS & STREETS | <u>2,351,282</u> | <u>2,351,282</u> | <u>1,566,064</u> | <u>785,218</u> |
| TOTAL EXPENDITURES | <u>2,351,282</u> | <u>2,351,282</u> | <u>1,566,064</u> | <u>785,218</u> |
| Net change in fund balance | <u>(1,521,282)</u> | <u>(1,521,282)</u> | <u>(587,311)</u> | <u>933,971</u> |
| Adjustment for prior year encumbrances | 594,651 | 594,651 | 594,651 | |
| FUND BALANCE AT BEGINNING OF YEAR | <u>926,631</u> | <u>926,631</u> | <u>926,631</u> | |
| FUND BALANCE AT END OF YEAR | <u><u>\$</u></u> | <u><u>\$</u></u> | <u><u>\$ 933,971</u></u> | <u><u>\$ 933,971</u></u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | BLOCK GRANT FUND | | | Variance with Final Budget Positive (Negative) |
|---|-------------------------|--------------------|---------------------|---|
| | Budgeted Amounts | | Actual | |
| | Original | Final | | |
| REVENUES | | | | |
| Intergovernmental revenues | \$ 1,974,664 | \$ 1,974,664 | \$ 1,069,517 | \$ (905,147) |
| Miscellaneous revenues | 20,000 | 20,000 | 66,152 | 46,152 |
| TOTAL REVENUES | <u>1,994,664</u> | <u>1,994,664</u> | <u>1,135,669</u> | <u>(858,995)</u> |
| EXPENDITURES | | | | |
| COMMUNITY ENVIRONMENT | | | | |
| Administration | | | | |
| Personal services | 111,492 | 111,492 | 89,515 | 21,977 |
| Fringe benefits | 37,927 | 37,927 | 34,048 | 3,879 |
| Operation and maintenance | 36,850 | 36,850 | 5,365 | 31,485 |
| Total Administration | <u>186,269</u> | <u>186,269</u> | <u>128,928</u> | <u>57,341</u> |
| Public Facilities | | | | |
| Capital outlay | 457,140 | 457,140 | 321,927 | 135,213 |
| Total Public Facilities | <u>457,140</u> | <u>457,140</u> | <u>321,927</u> | <u>135,213</u> |
| Rehab/Operations | | | | |
| Personal services | 79,992 | 72,992 | 65,967 | 7,025 |
| Fringe benefits | 18,158 | 25,158 | 22,057 | 3,101 |
| Operation and maintenance | 400,237 | 400,237 | 245,299 | 154,938 |
| Total Rehab/Operations | <u>498,387</u> | <u>498,387</u> | <u>333,323</u> | <u>165,064</u> |
| Code Enforcement | | | | |
| Personal services | 159,334 | 159,334 | 76,471 | 82,863 |
| Fringe benefits | 79,879 | 79,879 | 30,668 | 49,211 |
| Total Code Enforcement | <u>239,213</u> | <u>239,213</u> | <u>107,139</u> | <u>132,074</u> |
| Public Service | | | | |
| Personal services | 31,000 | 53,990 | 40,754 | 13,236 |
| Fringe benefits | 9,399 | 11,409 | 10,345 | 1,064 |
| Operation and maintenance | 541,078 | 516,078 | 303,991 | 212,087 |
| Total Public Service | <u>581,477</u> | <u>581,477</u> | <u>355,090</u> | <u>226,387</u> |
| TOTAL COMMUNITY ENVIRONMENT | <u>1,962,486</u> | <u>1,962,486</u> | <u>1,246,407</u> | <u>716,079</u> |
| TOTAL EXPENDITURES | <u>1,962,486</u> | <u>1,962,486</u> | <u>1,246,407</u> | <u>716,079</u> |
| Excess (deficiency) of revenues over expenditures | 32,178 | 32,178 | (110,738) | (142,916) |
| Adjustment for prior year encumbrances | 195,821 | 195,821 | 195,821 | |
| FUND (DEFICIT) AT BEGINNING OF YEAR | <u>(311,602)</u> | <u>(311,602)</u> | <u>(311,602)</u> | |
| FUND (DEFICIT) AT END OF YEAR | <u>\$ (83,603)</u> | <u>\$ (83,603)</u> | <u>\$ (226,519)</u> | <u>\$ (142,916)</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
C.H.I.P. GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | C.H.I.P. GRANT FUND | | | Variance with Final Budget Positive (Negative) |
|------------------------------------|--------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Intergovernmental revenues | \$ 189,348 | \$ 189,348 | \$ | \$ (189,348) |
| Charges for services | | | 126 | 126 |
| Miscellaneous | | | 17,594 | 17,594 |
| TOTAL REVENUES | 189,348 | 189,348 | 17,720 | (171,628) |
| EXPENDITURES | | | | |
| COMMUNITY ENVIRONMENT | | | | |
| Chip Grant | | | | |
| Personal services | 46,225 | 46,225 | 32,804 | 13,421 |
| Fringe benefits | 13,291 | 13,291 | 9,908 | 3,383 |
| Operation and maintenance | 222,750 | 322,750 | 236,845 | 85,905 |
| Total Chip Grant | 282,266 | 382,266 | 279,557 | 102,709 |
| TOTAL COMMUNITY ENVIRONMENT | 282,266 | 382,266 | 279,557 | 102,709 |
| Net change in fund balance | (92,918) | (192,918) | (261,837) | (68,919) |
| FUND AT BEGINNING OF YEAR | 92,918 | 92,918 | 92,918 | |
| FUND BALANCE AT END OF YEAR | \$ | \$ (100,000) | \$ (168,919) | \$ (68,919) |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CHESTNUT COMMONS TAX INCREMENT FINANCING FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| CHESTNUT COMMONS TAX INCREMENT FINANCING FUND | | | | |
|--|-------------------------|-------------------|-------------------|--|
| | <u>Budgeted Amounts</u> | | | Variance with Final Budget Positive <u>(Negative)</u> |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | |
| REVENUES | | | | |
| Taxes | \$ 1,000,000 | \$ 1,000,000 | \$ 921,546 | \$ (78,454) |
| Interest earnings | | | 8,883 | 8,883 |
| TOTAL REVENUES | <u>1,000,000</u> | <u>1,000,000</u> | <u>930,429</u> | <u>(69,571)</u> |
| EXPENDITURES | | | | |
| COMMUNITY ENVIRONMENT | | | | |
| Chestnut Commons Permanent Imp. | | | | |
| Operation and maintenance | 810,000 | 810,000 | 621,920 | 188,080 |
| Debt service - principal retirement | 295,000 | 295,000 | 295,000 | |
| Interest | 12,650 | 12,650 | 12,650 | |
| Total Chestnut Commons Permanent Imp. | <u>1,117,650</u> | <u>1,117,650</u> | <u>929,570</u> | <u>188,080</u> |
| TOTAL COMMUNITY ENVIRONMENT | <u>1,117,650</u> | <u>1,117,650</u> | <u>929,570</u> | <u>188,080</u> |
| TOTAL EXPENDITURES | <u>1,117,650</u> | <u>1,117,650</u> | <u>929,570</u> | <u>188,080</u> |
| Net change in fund balance | (117,650) | (117,650) | 859 | 118,509 |
| FUND BALANCE AT BEGINNING OF YEAR | <u>518,827</u> | <u>518,827</u> | <u>518,827</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 401,177</u> | <u>\$ 401,177</u> | <u>\$ 519,686</u> | <u>\$ 118,509</u> |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 LOCAL CORONAVIRUS RELIEF FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| | <u>LOCAL CORONAVIRUS RELIEF FUND</u> | | | Variance with Final Budget Positive (Negative) |
|---|--------------------------------------|--------------|---------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Miscellaneous revenue | \$ | \$ | \$ | \$ |
| TOTAL REVENUES | | | | |
| EXPENDITURES | | | | |
| COMMUNITY ENVIRONMENT | | | | |
| Covid19 Muni Court | | | | |
| Operation and maintenance | 5 | 5 | 5 | |
| Capital outlay | | | | |
| Total Covid19 Muni Court | <u>5</u> | <u>5</u> | <u>5</u> | |
| Covid 19 Miscellaneous | | | | |
| Operation and maintenance | | | | |
| Total Covid19 Miscellaneous | | | | |
| TOTAL COMMUNITY ENVIRONMENT | <u>5</u> | <u>5</u> | <u>5</u> | |
| TOTAL EXPENDITURES | <u>5</u> | <u>5</u> | <u>5</u> | |
| Excess (deficiency) of revenues over expenditures | (5) | (5) | (5) | |
| Adjustment for prior year encumbrances | | | | |
| FUND BALANCE AT BEGINNING OF YEAR | <u>5</u> | <u>5</u> | <u>5</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 US EPA BROWNFIELD GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| US EPA BROWNFIELD GRANT FUND | | | | |
|--|-------------------------|-----------------|-----------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>(Negative)</u> |
| FUND BALANCE AT BEGINNING OF YEAR | \$ 3,021 | \$ 3,021 | \$ 3,021 | \$ |
| FUND BALANCE AT END OF YEAR | <u>\$ 3,021</u> | <u>\$ 3,021</u> | <u>\$ 3,021</u> | <u>\$</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT TECHNOLOGY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | MUNI COURT TECHNOLOGY FUND | | | |
|--|----------------------------|--------------|---------------|--|
| | <u>Budgeted Amounts</u> | | | Variance with Final Budget Positive <u>(Negative)</u> |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | |
| REVENUES | | | | |
| Fines and forfeitures | \$ 190,000 | \$ 190,000 | \$ 195,790 | \$ 5,790 |
| Miscellaneous | | | | |
| TOTAL REVENUES | 190,000 | 190,000 | 195,790 | 5,790 |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | | | | |
| Muni Court Technology | | | | |
| Personal services | 46,335 | 46,335 | 25,035 | 21,300 |
| Fringe benefits | 15,534 | 15,534 | 8,586 | 6,948 |
| Operation and maintenance | 151,455 | 151,455 | 141,546 | 9,909 |
| Total Muni Court Technology | 213,324 | 213,324 | 175,167 | 38,157 |
| TOTAL GENERAL GOVERNMENT | 213,324 | 213,324 | 175,167 | 38,157 |
| TOTAL EXPENDITURES | 213,324 | 213,324 | 175,167 | 38,157 |
| Excess (deficiency) of revenues over expenditures | (23,324) | (23,324) | 20,623 | 43,947 |
| Adjustments for prior year encumbrances | 3,188 | 3,188 | 3,188 | |
| FUND BALANCE AT BEGINNING OF YEAR | 114,923 | 114,923 | 114,923 | |
| FUND BALANCE AT END OF YEAR | \$ 94,787 | \$ 94,787 | \$ 138,734 | \$ 43,947 |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SECURITY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | MUNI COURT SECURITY FUND | | | Variance with Final Budget Positive (Negative) |
|---|---------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Interest earnings | \$ | \$ | \$ 1,769 | \$ 1,769 |
| Fines and forfeitures | 180,000 | 180,000 | 176,372 | (3,628) |
| TOTAL REVENUES | <u>180,000</u> | <u>180,000</u> | <u>178,141</u> | <u>(1,859)</u> |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | | | | |
| Muni Court Security | | | | |
| Personal services | 144,549 | 139,549 | 123,534 | 16,015 |
| Fringe benefits | 24,502 | 24,502 | 20,585 | 3,917 |
| Operation and maintenance | 19,650 | 24,650 | 19,404 | 5,246 |
| Total Muni Court Security | <u>188,701</u> | <u>188,701</u> | <u>163,523</u> | <u>25,178</u> |
| TOTAL GENERAL GOVERNMENT | <u>188,701</u> | <u>188,701</u> | <u>163,523</u> | <u>25,178</u> |
| TOTAL EXPENDITURES | <u>188,701</u> | <u>188,701</u> | <u>163,523</u> | <u>25,178</u> |
| Excess (deficiency) of revenues over expenditures | (8,701) | (8,701) | 14,618 | 23,319 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers-out | (43,445) | (43,445) | (36,000) | 7,445 |
| TOTAL OTHER FINANCING SOURCES | <u>(43,445)</u> | <u>(43,445)</u> | <u>(36,000)</u> | <u>7,445</u> |
| Net change in fund balance | (52,146) | (52,146) | (21,382) | 30,764 |
| Adjustments for prior year encumbrances | 186 | 186 | 186 | |
| FUND BALANCE AT BEGINNING OF YEAR | <u>240,407</u> | <u>240,407</u> | <u>240,407</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 188,447</u> | <u>\$ 188,447</u> | <u>\$ 219,211</u> | <u>\$ 30,764</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | <u>MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND</u> | | | |
|--|--|----------------|------------------|---|
| | <u>Budgeted Amounts</u> | | | <u>Variance with Final Budget Positive (Negative)</u> |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | |
| REVENUES | | | | |
| Fines and forfeitures | \$ 350,000 | \$ 350,001 | \$ 341,022 | \$ (8,979) |
| TOTAL REVENUES | <u>350,000</u> | <u>350,001</u> | <u>341,022</u> | <u>(8,979)</u> |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | | | | |
| Muni Court Constr/Imp | | | | |
| Debt service - principal retirement | 402,789 | 301,489 | 267,957 | 33,532 |
| Interest | | 101,300 | 101,300 | |
| Total Muni Court Constr/Imp | <u>402,789</u> | <u>402,789</u> | <u>369,257</u> | <u>33,532</u> |
| TOTAL GENERAL GOVERNMENT | <u>402,789</u> | <u>402,789</u> | <u>369,257</u> | <u>33,532</u> |
| TOTAL EXPENDITURES | <u>402,789</u> | <u>402,789</u> | <u>369,257</u> | <u>33,532</u> |
| Net change in fund balances | (52,789) | (52,788) | (28,235) | 24,553 |
| FUND BALANCE AT BEGINNING OF YEAR | <u>52,801</u> | <u>52,801</u> | <u>52,801</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 12</u> | <u>\$ 13</u> | <u>\$ 24,566</u> | <u>\$ 24,553</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKING FINES FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | <u>SPECIAL PARKING FINES FUND</u> | | | Variance with Final Budget Positive (Negative) |
|--|-----------------------------------|--------------|---------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Fines and forfeitures | \$ | \$ | \$ 250 | \$ 250 |
| Interest earnings | | | 511 | 511 |
| TOTAL REVENUES | | | 761 | 761 |
| Net change in fund balance | | | 761 | 761 |
| FUND BALANCE AT BEGINNING OF YEAR | 30,091 | 30,091 | 30,091 | |
| FUND BALANCE AT END OF YEAR | \$ 30,091 | \$ 30,091 | \$ 30,852 | \$ 761 |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LEGAL RESEARCH & COURT COMPUTERIZATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| LEGAL RESEARCH & COURT COMPUTERIZATION FUND | | | | |
|--|--------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | | Variance with Final Budget Positive (Negative) |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | |
| REVENUES | | | | |
| Fines and forfeitures | \$ 30,000 | \$ 30,000 | \$ 33,283 | \$ 3,283 |
| TOTAL REVENUES | <u>30,000</u> | <u>30,000</u> | <u>33,283</u> | <u>3,283</u> |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | | | | |
| Legal Research & Court Computerization | | | | |
| Personal services | 30,886 | 30,886 | 25,036 | 5,850 |
| Fringe benefits | 10,354 | 10,354 | 8,587 | 1,767 |
| Operation and maintenance | - | 20,000 | 16,416 | 3,584 |
| Total Legal Research & Court Comp. | <u>41,240</u> | <u>61,240</u> | <u>50,039</u> | <u>11,201</u> |
| TOTAL GENERAL GOVERNMENT | <u>41,240</u> | <u>61,240</u> | <u>50,039</u> | <u>11,201</u> |
| TOTAL EXPENDITURES | <u>41,240</u> | <u>61,240</u> | <u>50,039</u> | <u>11,201</u> |
| Excess (deficiency) of revenues over expenditures | <u>(11,240)</u> | <u>(31,240)</u> | <u>(16,756)</u> | <u>14,484</u> |
| OTHER FINANCING SOURCES | | | | |
| Transfers-in | <u>30,000</u> | <u>30,000</u> | <u>7,000</u> | <u>(23,000)</u> |
| TOTAL OTHER FINANCING | <u>30,000</u> | <u>30,000</u> | <u>7,000</u> | <u>(23,000)</u> |
| Net change in fund balance | 18,760 | (1,240) | (9,756) | (8,516) |
| Adjustments for prior year encumbrances | 320 | 320 | 320 | |
| FUND BALANCE AT BEGINNING OF YEAR | <u>9,810</u> | <u>9,810</u> | <u>9,810</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 28,890</u> | <u>\$ 8,890</u> | <u>\$ 374</u> | <u>\$ (8,516)</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL COURT MAINTENANCE FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | SPECIAL COURT MAINTENANCE FUND | | | |
|--|--------------------------------|--------------|---------------|--|
| | <u>Budgeted Amounts</u> | | | Variance with Final Budget Positive <u>(Negative)</u> |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | |
| REVENUES | | | | |
| Fines and forfeitures | \$ 22,000 | \$ 22,000 | \$ 21,867 | \$ (133) |
| TOTAL REVENUES | 22,000 | 22,000 | 21,867 | (133) |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | | | | |
| Special Court Maintenance | | | | |
| Operation and maintenance | 37,000 | 37,000 | 27,960 | 9,040 |
| Total Special Court Maintenance | 37,000 | 37,000 | 27,960 | 9,040 |
| TOTAL GENERAL GOVERNMENT | 37,000 | 37,000 | 27,960 | 9,040 |
| TOTAL EXPENDITURES | 37,000 | 37,000 | 27,960 | 9,040 |
| Excess (deficiency) of revenues over expenditures | (15,000) | (15,000) | (6,093) | 8,907 |
| OTHER FINANCING SOURCES | | | | |
| Transfers-in | 5,302 | 5,302 | | (5,302) |
| TOTAL OTHER FINANCING | 5,302 | 5,302 | | (5,302) |
| Net change in fund balance | (9,698) | (9,698) | (6,093) | 3,605 |
| Adjustments for prior year encumbrances | 2,330 | 2,330 | 2,330 | |
| FUND BALANCE AT BEGINNING OF YEAR | 9,699 | 9,699 | 9,699 | |
| FUND BALANCE AT END OF YEAR | \$ 2,331 | \$ 2,331 | \$ 5,936 | \$ 3,605 |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SPECIAL COLLECTIONS FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | MUNI COURT SPECIAL COLLECTIONS FUND | | | |
|--|--|--------------------|--------------------|---|
| | <u>Budgeted Amounts</u> | | | Variance |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | with Final Budget Positive (Negative) |
| REVENUES | | | | |
| Fines and forfeitures | \$ 52,000 | \$ 52,000 | \$ 53,423 | \$ 1,423 |
| TOTAL REVENUES | <u>52,000</u> | <u>52,000</u> | <u>53,423</u> | <u>1,423</u> |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | | | | |
| Special Collections | | | | |
| Personal services | 75,942 | 75,942 | 57,571 | 18,371 |
| Fringe benefits | 32,617 | 32,617 | 23,943 | 8,674 |
| Operation and maintenance | 4,000 | 4,000 | 1,393 | 2,607 |
| Total Special Collections | <u>112,559</u> | <u>112,559</u> | <u>82,907</u> | <u>29,652</u> |
| TOTAL GENERAL GOVERNMENT | <u>112,559</u> | <u>112,559</u> | <u>82,907</u> | <u>29,652</u> |
| TOTAL EXPENDITURES | <u>112,559</u> | <u>112,559</u> | <u>82,907</u> | <u>29,652</u> |
| Excess (deficiency) of revenues over expenditures | (60,559) | (60,559) | (29,484) | 31,075 |
| OTHER FINANCING SOURCES | | | | |
| Transfers-in | <u>50,000</u> | <u>50,000</u> | <u>17,000</u> | <u>(33,000)</u> |
| TOTAL OTHER FINANCING SOURCES | <u>50,000</u> | <u>50,000</u> | <u>17,000</u> | <u>(33,000)</u> |
| Net change in fund balance | (10,559) | (10,559) | (12,484) | (1,925) |
| FUND (DEFICIT) AT BEGINNING OF YEAR | <u>(7,100)</u> | <u>(7,100)</u> | <u>(7,100)</u> | |
| FUND (DEFICIT) AT END OF YEAR | <u>\$ (17,659)</u> | <u>\$ (17,659)</u> | <u>\$ (19,584)</u> | <u>\$ (1,925)</u> |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 FOOD SERVICE OPERATIONS FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| FOOD SERVICE OPERATIONS FUND | | | | |
|-----------------------------------|-------------------------|-----------------|-----------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
| | <u>Original</u> | <u>Final</u> | | <u>(Negative)</u> |
| FUND BALANCE AT BEGINNING OF YEAR | \$ 3,482 | \$ 3,482 | \$ 3,482 | \$ |
| FUND BALANCE AT END OF YEAR | <u>\$ 3,482</u> | <u>\$ 3,482</u> | <u>\$ 3,482</u> | <u>\$</u> |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 DENTAL HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| DENTAL HEALTH GRANT FUND | | | | |
|--|-------------------------|------------------|------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
| | <u>Original</u> | <u>Final</u> | | <u>(Negative)</u> |
| FUND BALANCE AT BEGINNING OF YEAR | \$ 61,621 | \$ 61,621 | \$ 61,621 | \$ |
| FUND BALANCE AT END OF YEAR | <u>\$ 61,621</u> | <u>\$ 61,621</u> | <u>\$ 61,621</u> | <u>\$</u> |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND | | | | |
|--|-------------------------|-----------------|-----------------|--|
| | <u>Budgeted Amounts</u> | | | Variance |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | with Final Budget Positive <u>(Negative)</u> |
| FUND BALANCE AT BEGINNING OF YEAR | \$ 5,120 | \$ 5,120 | \$ 5,120 | \$ |
| FUND BALANCE AT END OF YEAR | <u>\$ 5,120</u> | <u>\$ 5,120</u> | <u>\$ 5,120</u> | <u>\$</u> |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MANUFACTURED HOME/PARK PLACEMENT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| MANUFACTURED HOME/PARK PLACEMENT FEE FUND | | | | |
|--|--------------------------------|---------------------|----------------------|--|
| | <u>Budgeted Amounts</u> | | | Variance with Final Budget Positive <u>(Negative)</u> |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | |
| FUND BALANCE AT BEGINNING OF YEAR | \$ 8,856 | \$ 8,856 | \$ 8,856 | \$ |
| FUND BALANCE AT END OF YEAR | <u>\$ 8,856</u> | <u>\$ 8,856</u> | <u>\$ 8,856</u> | <u>\$</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL TRAFFIC MAGISTRATE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | SPECIAL TRAFFIC MAGISTRATE FUND | | | |
|--|--|------------------|------------------|---|
| | <u>Budgeted Amounts</u> | | | Variance |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | with Final Budget Positive (Negative) |
| REVENUES | | | | |
| Fines and forfeitures | \$ 43,000 | \$ 43,000 | \$ 43,890 | \$ 890 |
| TOTAL REVENUES | <u>43,000</u> | <u>43,000</u> | <u>43,890</u> | <u>890</u> |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | | | | |
| Special Traffic Magistrate | | | | |
| Personal services | 42,620 | 42,620 | 30,158 | 12,462 |
| Fringe benefits | 7,012 | 7,012 | 4,961 | 2,051 |
| Operating & maintenance | 7,550 | 7,550 | 4,937 | 2,613 |
| Total Special Traffic Magistrate | <u>57,182</u> | <u>57,182</u> | <u>40,056</u> | <u>17,126</u> |
| TOTAL GENERAL GOVERNMENT | <u>57,182</u> | <u>57,182</u> | <u>40,056</u> | <u>17,126</u> |
| TOTAL EXPENDITURES | <u>57,182</u> | <u>57,182</u> | <u>40,056</u> | <u>17,126</u> |
| Excess (deficiency) of revenues over expenditures | (14,182) | (14,182) | 3,834 | 18,016 |
| Adjustments for prior year encumbrances | 633 | 633 | 633 | |
| FUND BALANCE AT BEGINNING OF YEAR | <u>69,829</u> | <u>69,829</u> | <u>69,829</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 56,280</u> | <u>\$ 56,280</u> | <u>\$ 74,296</u> | <u>\$ 18,016</u> |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 SWIMMING POOL INSPECTION FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| SWIMMING POOL INSPECTION FUND | | | | |
|-----------------------------------|-------------------------|-----------------|-----------------|--|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | Variance with Final Budget Positive <u>(Negative)</u> |
| | <u>Original</u> | <u>Final</u> | | |
| FUND BALANCE AT BEGINNING OF YEAR | \$ 6,755 | \$ 6,755 | \$ 6,755 | \$ |
| FUND BALANCE AT END OF YEAR | <u>\$ 6,755</u> | <u>\$ 6,755</u> | <u>\$ 6,755</u> | <u>\$</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LAW ENFORCEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | LAW ENFORCEMENT FUND | | | Variance with Final Budget Positive (Negative) |
|---|--------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Interest earnings | \$ | \$ | \$ 2,959 | \$ 2,959 |
| Fines and forfeitures | 50,000 | 50,000 | 20,461 | (29,539) |
| TOTAL REVENUES | <u>50,000</u> | <u>50,000</u> | <u>23,420</u> | <u>(26,580)</u> |
| EXPENDITURES | | | | |
| PUBLIC SAFETY | | | | |
| Law Enforcement | | | | |
| Operation and maintenance | 133,076 | 113,076 | 71,893 | 41,183 |
| Capital outlay | | 2,435 | 2,435 | - |
| Total Law Enforcement | <u>133,076</u> | <u>115,511</u> | <u>74,328</u> | <u>41,183</u> |
| TOTAL PUBLIC SAFETY | <u>133,076</u> | <u>115,511</u> | <u>74,328</u> | <u>41,183</u> |
| TOTAL EXPENDITURES | <u>133,076</u> | <u>115,511</u> | <u>74,328</u> | <u>41,183</u> |
| Excess (deficiency) of revenues over expenditures | (83,076) | (65,511) | (50,908) | 14,603 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Other financing sources | | | 22,403 | 22,403 |
| TOTAL OTHER FINANCING SOURCES (USES) | | | 22,403 | 22,403 |
| Net change in fund balances | (83,076) | (65,511) | (28,505) | 37,006 |
| FUND BALANCE AT BEGINNING OF YEAR | <u>199,697</u> | <u>199,697</u> | <u>199,697</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 116,621</u> | <u>\$ 134,186</u> | <u>\$ 171,192</u> | <u>\$ 37,006</u> |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MANDATORY DRUG FINE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| | MANDATORY DRUG FINE FUND | | | Variance with Final Budget Positive (Negative) |
|--|---------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Interest earnings | \$ | \$ | \$ 357 | \$ 357 |
| Fines and forfeitures | | | 8,835 | 8,835 |
| | | | | |
| TOTAL REVENUES | | | 9,192 | 9,192 |
| Net change in fund balance | | | 9,192 | 9,192 |
| FUND BALANCE AT BEGINNING OF YEAR | 55,806 | 55,806 | 55,806 | |
| FUND BALANCE AT END OF YEAR | \$ 55,806 | \$ 55,806 | \$ 64,998 | \$ 9,192 |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVERS ALCOHOL TREATMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | INDIGENT DRIVERS ALCOHOL TREATMENT FUND | | | Variance with Final Budget Positive (Negative) |
|---|--|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Interest earnings | \$ | \$ | \$ 4,588 | \$ 4,588 |
| Fines and forfeitures | 20,000 | 20,000 | 27,398 | 7,398 |
| TOTAL REVENUES | <u>20,000</u> | <u>20,000</u> | <u>31,986</u> | <u>11,986</u> |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | | | | |
| Indigent Drivers Alcohol Treatment | | | | |
| Operation and maintenance | 40,000 | 40,000 | 215 | 39,785 |
| Total Indigent Drivers Alcohol Treatment | <u>40,000</u> | <u>40,000</u> | <u>215</u> | <u>39,785</u> |
| TOTAL GENERAL GOVERNMENT | <u>40,000</u> | <u>40,000</u> | <u>215</u> | <u>39,785</u> |
| TOTAL EXPENDITURES | <u>40,000</u> | <u>40,000</u> | <u>215</u> | <u>39,785</u> |
| Excess (deficiency) of revenues over expenditures | (20,000) | (20,000) | 31,771 | 51,771 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers out | (70,000) | (70,000) | (70,000) | |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>(70,000)</u> | <u>(70,000)</u> | <u>(70,000)</u> | |
| Net change in fund balances | (90,000) | (90,000) | (38,229) | 51,771 |
| FUND BALANCE AT BEGINNING OF YEAR | <u>456,346</u> | <u>456,346</u> | <u>456,346</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 366,346</u> | <u>\$ 366,346</u> | <u>\$ 418,117</u> | <u>\$ 51,771</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ALCOHOL ENFORCEMENT AND EDUCATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| ALCOHOL ENFORCEMENT AND EDUCATION FUND | | | |
|---|--------------------------------|---------------------|--|
| | <u>Budgeted Amounts</u> | | Variance with Final Budget Positive <u>(Negative)</u> |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> |
| REVENUES | | | |
| Interest earnings | \$ | \$ | \$ 732 |
| Fines and forfeitures | | | 2,238 |
| | | | 2,238 |
| TOTAL REVENUES | | | 2,970 |
| Net change in fund balance | | | 2,970 |
| | | | 2,970 |
| FUND BALANCE AT BEGINNING OF YEAR | 51,703 | 51,703 | 51,703 |
| FUND BALANCE AT END OF YEAR | \$ 51,703 | \$ 51,703 | \$ 54,673 |
| | | | \$ 2,970 |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE LEVY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | POLICE LEVY FUND | | | Variance with Final Budget Positive (Negative) |
|--|--------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Taxes | \$ 3,147,000 | \$ 3,147,000 | \$ 3,864,804 | \$ 717,804 |
| Intergovernmental revenues | | | 135,077 | 135,077 |
| Interest earnings | | | 34,223 | 34,223 |
| Miscellaneous revenues | 80,000 | 80,000 | 239,205 | 159,205 |
| TOTAL REVENUES | 3,227,000 | 3,227,000 | 4,273,309 | 1,046,309 |
| EXPENDITURES | | | | |
| PUBLIC SAFETY | | | | |
| Police Levy | | | | |
| Personal services | 2,130,004 | 1,791,904 | 1,587,705 | 204,199 |
| Fringe benefits | 771,210 | 771,210 | 553,760 | 217,450 |
| Operation and maintenance | 739,700 | 776,315 | 627,347 | 148,968 |
| Capital outlay | 217,823 | 797,479 | 779,268 | 18,211 |
| Total Police Levy | 3,858,737 | 4,136,908 | 3,548,080 | 588,828 |
| TOTAL PUBLIC SAFETY | 3,858,737 | 4,136,908 | 3,548,080 | 588,828 |
| TOTAL EXPENDITURES | 3,858,737 | 4,136,908 | 3,548,080 | 588,828 |
| Excess (deficiency) of revenues over expenditures | (631,737) | (909,908) | 725,229 | 1,635,137 |
| OTHER FINANCING SOURCES | | | | |
| Other financing sources | | | 164,423 | 164,423 |
| TOTAL OTHER FINANCING SOURCES | | | 164,423 | 164,423 |
| Net change in fund balance | (631,737) | (909,908) | 889,652 | 1,799,560 |
| Adjustment for prior year encumbrances | 241,672 | 241,672 | 241,672 | |
| FUND BALANCE AT BEGINNING OF YEAR | 3,878,050 | 3,878,050 | 3,878,050 | |
| FUND BALANCE AT END OF YEAR | \$ 3,487,985 | \$ 3,209,814 | \$ 5,009,374 | \$ 1,799,560 |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MUNI COURT ELECTRONIC MESSAGING FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| MUNI COURT ELECTRONIC MESSAGING FUND | | | |
|---|-------------------------|---------------|---|
| | <u>Budgeted Amounts</u> | | Variance with Final Budget Positive (Negative) |
| | <u>Original</u> | <u>Final</u> | |
| REVENUES | | | |
| Fines and forfeitures | \$ _____ | \$ _____ | \$ 18,164 |
| TOTAL REVENUES | _____ | _____ | 18,164 |
| Net change in fund balance | _____ | _____ | 18,164 |
| FUND BALANCE AT BEGINNING OF YEAR | 658 | 658 | 658 |
| FUND BALANCE AT END OF YEAR | <u>\$ 658</u> | <u>\$ 658</u> | <u>\$ 18,822</u> |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 WAGNER TRUST FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| | WAGNER TRUST FUND | | | Variance with Final Budget Positive (Negative) |
|--|-------------------|-----------|-----------|---|
| | Budgeted Amounts | | Actual | |
| | Original | Final | | |
| REVENUES | | | | |
| Interest earnings | \$ | \$ | \$ 269 | \$ 269 |
| TOTAL REVENUES | | | 269 | 269 |
| Net change in fund balance | | | 269 | 269 |
| FUND BALANCE AT BEGINNING OF YEAR | 15,649 | 15,649 | 15,649 | |
| FUND BALANCE AT END OF YEAR | \$ 15,649 | \$ 15,649 | \$ 15,918 | \$ 269 |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 ELY PARK TRUST FUND - LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| ELY PARK TRUST FUND | | | |
|--|------------------|-----------|---|
| | Budgeted Amounts | | Variance with Final Budget Positive (Negative) |
| | Original | Final | Actual |
| REVENUES | | | |
| Interest earnings | \$ | \$ | \$ 175 |
| Contributions | | | 250 |
| | | | 250 |
| TOTAL REVENUES | | | 425 |
| EXPENDITURES | | | |
| CULTURE AND RECREATION | | | |
| Ely ParkTrust | | | |
| Capital outlay | | | |
| | | | |
| Total Ely Park Trust | | | |
| TOTAL EXPENDITURES | | | |
| Net change in fund balance | | | 425 |
| | | | 425 |
| FUND BALANCE AT BEGINNING OF YEAR | 19,437 | 19,437 | 19,437 |
| FUND BALANCE AT END OF YEAR | \$ 19,437 | \$ 19,437 | \$ 19,862 |
| | | | \$ 425 |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FINDLEY TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | FINDLEY TRUST FUND | | | Variance with Final Budget Positive (Negative) |
|--|--------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Interest earnings | \$ | | \$ 587 | \$ 587 |
| Contributions | 62,000 | 62,000 | 85,969 | 23,969 |
| TOTAL REVENUES | <u>62,000</u> | <u>62,000</u> | <u>86,556</u> | <u>24,556</u> |
| EXPENDITURES | | | | |
| CULTURE AND RECREATION | | | | |
| Findley Trust | | | | |
| Personal services | 14,000 | 14,000 | 12,967 | 1,033 |
| Fringe benefits | 1,715 | 3,715 | 3,524 | 191 |
| Operation and maintenance | 36,500 | 34,500 | 31,539 | 2,961 |
| Total Findley Trust | <u>52,215</u> | <u>52,215</u> | <u>48,030</u> | <u>4,185</u> |
| TOTAL CULTURE AND RECREATION | <u>52,215</u> | <u>52,215</u> | <u>48,030</u> | <u>4,185</u> |
| TOTAL EXPENDITURES | <u>52,215</u> | <u>52,215</u> | <u>48,030</u> | <u>4,185</u> |
| Net change in fund balance | 9,785 | 9,785 | 38,526 | 28,741 |
| Adjustment for prior year encumbrances | 1,286 | 1,286 | 1,286 | |
| FUND BALANCE AT BEGINNING OF YEAR | <u>86,420</u> | <u>86,420</u> | <u>86,420</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 97,491</u> | <u>\$ 97,491</u> | <u>\$ 126,232</u> | <u>\$ 28,741</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CEMETERY MAINTENANCE AND IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | CEMETERY MAINTENANCE AND IMPROVEMENT FUND | | | Variance with Final Budget Positive (Negative) |
|---|--|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Charges for services | \$ 120,000 | \$ 120,000 | \$ 106,529 | \$ (13,471) |
| Interest earnings | | | 749 | 749 |
| TOTAL REVENUES | <u>120,000</u> | <u>120,000</u> | <u>107,278</u> | <u>(12,722)</u> |
| EXPENDITURES | | | | |
| HEALTH | | | | |
| Cemetery Maintenance and Improvement | | | | |
| Personal services | 46,500 | 46,500 | 29,474 | 17,026 |
| Fringe benefits | 12,722 | 12,722 | 9,764 | 2,958 |
| Operation and maintenance | 159,520 | 159,520 | 77,326 | 82,194 |
| Total Cemetery Maintenance and Improvement | <u>218,742</u> | <u>218,742</u> | <u>116,564</u> | <u>102,178</u> |
| TOTAL HEALTH | <u>218,742</u> | <u>218,742</u> | <u>116,564</u> | <u>102,178</u> |
| TOTAL EXPENDITURES | <u>218,742</u> | <u>218,742</u> | <u>116,564</u> | <u>102,178</u> |
| Excess (deficiency) of revenues over expenditures | (98,742) | (98,742) | (9,286) | 89,456 |
| Adjustment for prior year encumbrances | 5,366 | 5,366 | 5,366 | |
| FUND BALANCE AT BEGINNING OF YEAR | <u>102,613</u> | <u>102,613</u> | <u>102,613</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 9,237</u> | <u>\$ 9,237</u> | <u>\$ 98,693</u> | <u>\$ 89,456</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ELYRIA MUNI COURT RECOVERY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| ELYRIA MUNI COURT RECOVERY FUND | | | | |
|---|-------------------------|-----------------|------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Intergovernmental revenues | \$ | \$ | \$ 78,795 | \$ 78,795 |
| Fines and forfeitures | 11,000 | 11,000 | 19,552 | 8,552 |
| TOTAL REVENUES | <u>11,000</u> | <u>11,000</u> | <u>98,347</u> | <u>87,347</u> |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | | | | |
| Elyria Muni Court Recovery | | | | |
| Personal services | 92,926 | 92,926 | 90,861 | 2,065 |
| Fringe benefits | 21,201 | 21,201 | 20,746 | 455 |
| Operation and maintenance | 22,800 | 22,800 | 20,934 | 1,866 |
| Total Muni Court Security | <u>136,927</u> | <u>136,927</u> | <u>132,541</u> | <u>4,386</u> |
| TOTAL GENERAL GOVERNMENT | <u>136,927</u> | <u>136,927</u> | <u>132,541</u> | <u>4,386</u> |
| TOTAL EXPENDITURES | <u>136,927</u> | <u>136,927</u> | <u>132,541</u> | <u>4,386</u> |
| Excess (deficiency) of revenues over expenditures | (125,927) | (125,927) | (34,194) | 91,733 |
| OTHER FINANCING (USES) | | | | |
| Transfers-In | 70,000 | 70,000 | 70,000 | |
| TOTAL OTHER FINANCING (USES) | <u>70,000</u> | <u>70,000</u> | <u>70,000</u> | |
| Net change in fund balance | (55,927) | (55,927) | 35,806 | 91,733 |
| FUND BALANCE AT BEGINNING OF YEAR | <u>57,150</u> | <u>57,150</u> | <u>57,150</u> | |
| FUND BALANCE (DEFICIT) AT END OF YEAR | <u>\$ 1,223</u> | <u>\$ 1,223</u> | <u>\$ 92,956</u> | <u>\$ 91,733</u> |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| | <u>BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND</u> | | | Variance with Final Budget Positive (Negative) |
|-----------------------------------|---|-----------------|-----------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| FUND BALANCE AT BEGINNING OF YEAR | \$ 5,301 | \$ 5,301 | \$ 5,301 | \$ |
| FUND BALANCE AT END OF YEAR | <u>\$ 5,301</u> | <u>\$ 5,301</u> | <u>\$ 5,301</u> | <u>\$</u> |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND | | | |
|---|--------------------------------|---------------------|---|
| | <u>Budgeted Amounts</u> | | Variance with Final Budget Positive (Negative) |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> |
| FUND BALANCE AT BEGINNING OF YEAR | \$ 4,277 | \$ 4,277 | \$ 4,277 |
| FUND BALANCE AT END OF YEAR | \$ 4,277 | \$ 4,277 | \$ |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| | NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND | | | |
|-----------------------------------|--|-----------------|-----------------|---|
| | <u>Budgeted Amounts</u> | | | Variance |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | with Final Budget Positive (Negative) |
| FUND BALANCE AT BEGINNING OF YEAR | \$ 8,714 | \$ 8,714 | \$ 8,714 | \$ |
| FUND BALANCE AT END OF YEAR | <u>\$ 8,714</u> | <u>\$ 8,714</u> | <u>\$ 8,714</u> | <u>\$</u> |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| | NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND | | | Variance with Final Budget Positive (Negative) |
|--|--|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| FUND BALANCE AT BEGINNING OF YEAR | \$ 2,212 | \$ 2,212 | \$ 2,212 | \$ |
| FUND BALANCE AT END OF YEAR | <u>\$ 2,212</u> | <u>\$ 2,212</u> | <u>\$ 2,212</u> | <u>\$</u> |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 COASTAL MANAGEMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| COASTAL MANAGEMENT GRANT FUND | | | | |
|---------------------------------------|-------------------------|-------------------|-------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
| | <u>Original</u> | <u>Final</u> | | <u>(Negative)</u> |
| FUND BALANCE AT BEGINNING OF YEAR | \$ (2,500) | \$ (2,500) | \$ (2,500) | \$ |
| FUND BALANCE (DEFICIT) AT END OF YEAR | <u>\$ (2,500)</u> | <u>\$ (2,500)</u> | <u>\$ (2,500)</u> | <u>\$</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ENERGY EFFICIENCY BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| ENERGY EFFICIENCY BLOCK GRANT FUND | | | | Variance |
|---|--------------------------------|---------------------|----------------------|--------------------------|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | with Final Budget |
| | <u>Original</u> | <u>Final</u> | | Positive |
| | | | | (Negative) |
| FUND BALANCE AT BEGINNING OF YEAR | \$ 228 | \$ 228 | \$ 228 | \$ |
| FUND BALANCE AT END OF YEAR | <u>\$ 228</u> | <u>\$ 228</u> | <u>\$ 228</u> | <u>\$</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PROBATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | SPECIAL PROBATION FUND | | | Variance with Final Budget Positive (Negative) |
|---|--------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Fines and forfeitures | \$ 22,000 | \$ 22,000 | \$ 25,979 | \$ 3,979 |
| TOTAL REVENUES | <u>22,000</u> | <u>22,000</u> | <u>25,979</u> | <u>3,979</u> |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | | | | |
| Special Probation | | | | |
| Personal services | 35,204 | 35,204 | 16,163 | 19,041 |
| Fringe benefits | 5,322 | 5,322 | 2,571 | 2,751 |
| Operating & maintenance | 22,350 | 22,350 | 20,890 | 1,460 |
| Total Special Probation | <u>62,876</u> | <u>62,876</u> | <u>39,624</u> | <u>23,252</u> |
| TOTAL GENERAL GOVERNMENT | <u>62,876</u> | <u>62,876</u> | <u>39,624</u> | <u>23,252</u> |
| TOTAL EXPENDITURES | <u>62,876</u> | <u>62,876</u> | <u>39,624</u> | <u>23,252</u> |
| Excess (deficiency) of revenues over expenditures | (40,876) | (40,876) | (13,645) | 27,231 |
| OTHER FINANCING SOURCES | | | | |
| Transfers-in | <u>38,143</u> | <u>38,143</u> | <u>12,000</u> | <u>(26,143)</u> |
| TOTAL OTHER FINANCING SOURCES | <u>38,143</u> | <u>38,143</u> | <u>12,000</u> | <u>(26,143)</u> |
| Net change in fund balance | (2,733) | (2,733) | (1,645) | 1,088 |
| Adjustment for prior year encumbrances | 5,357 | 5,357 | 5,357 | |
| FUND BALANCE AT BEGINNING OF YEAR | <u>(2,624)</u> | <u>(2,624)</u> | <u>(2,624)</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$</u> | <u>\$</u> | <u>\$ 1,088</u> | <u>\$ 1,088</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
DEFENSIVE DRIVING FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | DEFENSIVE DRIVING FUND | | | Variance with Final Budget Positive (Negative) |
|---|--------------------------------|----------------------|-----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Interest earnings | \$ | | \$ 1,327 | \$ 1,327 |
| Fines and forfeitures | | 28,000 | 26,895 | (1,105) |
| TOTAL REVENUES | | <u>28,000</u> | <u>28,222</u> | <u>222</u> |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | | | | |
| Defensive Driving | | | | |
| Personal services | | 37,045 | 22,436 | 11,609 |
| Fringe benefits | | 6,096 | 7,799 | 1,297 |
| Operating & maintenance | | 7,700 | 2,281 | 5,419 |
| Total Defensive Driving | | <u>50,841</u> | <u>32,516</u> | <u>18,325</u> |
| TOTAL GENERAL GOVERNMENT | | <u>50,841</u> | <u>32,516</u> | <u>18,325</u> |
| TOTAL EXPENDITURES | | <u>50,841</u> | <u>32,516</u> | <u>18,325</u> |
| Excess (deficiency) of revenues over expenditures | | (22,841) | (4,294) | 18,547 |
| Adjustment for prior year encumbrances | | 318 | 318 | |
| FUND BALANCE AT BEGINNING OF YEAR | | <u>105,730</u> | <u>105,730</u> | |
| FUND BALANCE AT END OF YEAR | \$ | <u><u>83,207</u></u> | <u><u>101,754</u></u> | <u><u>18,547</u></u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVER INTERLOCK MONITOR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | INDIGENT DRIVER INTERLOCK MONITOR FUND | | | Variance with Final Budget Positive (Negative) |
|---|---|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Interest earnings | | | \$ 1,498 | \$ 1,498 |
| Fines and forfeitures | 19,000 | 19,000 | 17,440 | (1,560) |
| TOTAL REVENUES | <u>19,000</u> | <u>19,000</u> | <u>18,938</u> | <u>(62)</u> |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | | | | |
| Indigent Driver Interlock Monitor | | | | |
| Operation and maintenance | 98,000 | 98,000 | 56,027 | 41,973 |
| Total Indigent Driver Interlock Monitor | <u>98,000</u> | <u>98,000</u> | <u>56,027</u> | <u>41,973</u> |
| TOTAL GENERAL GOVERNMENT | <u>98,000</u> | <u>98,000</u> | <u>56,027</u> | <u>41,973</u> |
| TOTAL EXPENDITURES | <u>98,000</u> | <u>98,000</u> | <u>56,027</u> | <u>41,973</u> |
| Excess (deficiency) of revenues over expenditures | (79,000) | (79,000) | (37,089) | 41,911 |
| FUND BALANCE AT BEGINNING OF YEAR | <u>144,921</u> | <u>144,921</u> | <u>144,921</u> | |
| FUND BALANCE AT END OF YEAR | <u>\$ 65,921</u> | <u>\$ 65,921</u> | <u>\$ 107,832</u> | <u>\$ 41,911</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| GENERAL BOND RETIREMENT FUND | | | | |
|--|------------------|------------------|------------------|---|
| | Budgeted Amounts | | | Variance with Final Budget Positive (Negative) |
| | Original | Final | Actual | |
| REVENUES | | | | |
| Taxes | \$ 2,069,000 | \$ 2,069,000 | \$ 2,271,217 | \$ 202,217 |
| Intergovernmental revenues | 250,000 | 250,000 | 280,885 | 30,885 |
| Special assessments | 7,000 | 7,000 | 7,453 | 453 |
| | 2,326,000 | 2,326,000 | 2,559,555 | 233,555 |
| TOTAL REVENUES | | | | |
| EXPENDITURES | | | | |
| DEBT SERVICE | | | | |
| General Bond Retirement | | | | |
| Operation and maintenance | 52,000 | 56,000 | 54,370 | 1,630 |
| Principal retirement | 2,100,000 | 2,001,039 | 1,984,831 | 16,208 |
| Interest | 174,000 | 268,961 | 268,961 | |
| | 2,326,000 | 2,326,000 | 2,308,162 | 17,838 |
| Total General Bond Retirement | | | | |
| | 2,326,000 | 2,326,000 | 2,308,162 | 17,838 |
| TOTAL DEBT SERVICE | | | | |
| | 2,326,000 | 2,326,000 | 2,308,162 | 17,838 |
| TOTAL EXPENDITURES | | | | |
| | 2,326,000 | 2,326,000 | 2,308,162 | 17,838 |
| Excess (deficiency) of revenues over expenditures | | | 251,393 | 251,393 |
| OTHER FINANCING SOURCES | | | | |
| Premiums from note sale | | | 3,700 | 3,700 |
| | | | 3,700 | 3,700 |
| TOTAL OTHER FINANCING SOURCES | | | | |
| | | | 3,700 | 3,700 |
| Net change in fund balance | | | 255,093 | 255,093 |
| FUND BALANCE AT BEGINNING OF YEAR | 4 | 4 | 4 | |
| FUND BALANCE AT END OF YEAR | \$ 4 | \$ 4 | \$ 255,097 | \$ 255,093 |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 SPECIAL ASSESSMENT BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| | SPECIAL ASSESSMENT BOND RETIREMENT FUND | | | |
|--|--|------------------|------------------|---|
| | <u>Budgeted Amounts</u> | | | Variance |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | with Final Budget Positive (Negative) |
| REVENUES | | | | |
| Interest earnings | \$ _____ | \$ _____ | \$ 268 | \$ 268 |
| TOTAL REVENUES | _____ | _____ | 268 | 268 |
| Net change in fund balance | | | 268 | 268 |
| FUND BALANCE AT BEGINNING OF YEAR | 15,651 | 15,651 | 15,651 | _____ |
| FUND BALANCE AT END OF YEAR | <u>\$ 15,651</u> | <u>\$ 15,651</u> | <u>\$ 15,919</u> | <u>\$ 268</u> |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 PARKS IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| | PARKS IMPROVEMENT FUND | | | Variance with Final Budget Positive (Negative) |
|--|------------------------|----------|----------|---|
| | Budgeted Amounts | | Actual | |
| | Original | Final | | |
| REVENUES | | | | |
| Interest earnings | \$ | \$ | \$ 139 | \$ 139 |
| TOTAL REVENUES | | | 139 | 139 |
| Net change in fund balance | | | 139 | 139 |
| FUND BALANCE AT BEGINNING OF YEAR | 8,195 | 8,195 | 8,195 | |
| FUND BALANCE AT END OF YEAR | \$ 8,195 | \$ 8,195 | \$ 8,334 | \$ 139 |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 CASCADE/ELYWOOD FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| | CASCADE/ELYWOOD FUND | | | Variance with Final Budget Positive (Negative) |
|-----------------------------------|-------------------------|--------------|---------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| FUND BALANCE AT BEGINNING OF YEAR | \$ 1,337 | \$ 1,337 | \$ 1,337 | \$ |
| FUND BALANCE AT END OF YEAR | \$ 1,337 | \$ 1,337 | \$ 1,337 | \$ |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE ISSUE II CAPITAL PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | STATE ISSUE II CAPITAL PROJECTS FUND | | | Variance with Final Budget Positive (Negative) |
|--|--------------------------------------|------------|------------|---|
| | Budgeted Amounts | | Actual | |
| | Original | Final | | |
| REVENUES | | | | |
| Intergovernmental revenues | \$ | \$ 460,305 | \$ 427,614 | \$ (32,691) |
| TOTAL REVENUES | | 460,305 | 427,614 | (32,691) |
| EXPENDITURES | | | | |
| HIGHWAYS AND STREETS | | | | |
| Cleveland St. / East Bridge St. Improvement | | | | |
| Capital outlay | | 153,240 | 153,239 | 1 |
| Total Cleveland St. / East Bridge St. Improvement | | 153,240 | 153,239 | 1 |
| Abbe Rd. S. (Cleveland St. to RR) | | | | |
| Capital outlay | | 19,613 | 19,613 | |
| Total Abbe Rd. S. (Cleveland St. to RR) | | 19,613 | 19,613 | |
| Lowell Street Resurfacing | | | | |
| Capital outlay | | 287,452 | 254,762 | 32,690 |
| Total Lowell Street Resurfacing | | 287,452 | 254,762 | 32,690 |
| TOTAL HIGHWAYS AND STREETS | | 460,305 | 427,614 | 32,691 |
| TOTAL EXPENDITURES | | 460,305 | 427,614 | 32,691 |
| Net change in fund balance | | | | |
| FUND BALANCE AT BEGINNING OF YEAR | | | | |
| FUND BALANCE AT END OF YEAR | \$ | \$ | \$ | \$ |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 BRIDGE PROJECTS FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| | BRIDGE PROJECTS FUND | | | Variance with Final Budget Positive (Negative) |
|--|----------------------|-----------|-----------|---|
| | Budgeted Amounts | | Actual | |
| | Original | Final | | |
| REVENUES | | | | |
| Interest earnings | \$ | \$ | \$ 749 | \$ 749 |
| TOTAL REVENUES | | | 749 | 749 |
| Net change in fund balance | | | 749 | 749 |
| FUND BALANCE AT BEGINNING OF YEAR | 43,794 | 43,794 | 43,794 | |
| FUND BALANCE (DEFICIT) AT END OF YEAR | \$ 43,794 | \$ 43,794 | \$ 44,543 | \$ 749 |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 TWO FALLS TRAIL IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| TWO FALLS TRAIL IMPROVEMENT FUND | | | | Variance |
|-----------------------------------|-------------------------|-------------------|-------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | with Final Budget Positive (Negative) |
| | <u>Original</u> | <u>Final</u> | | |
| FUND BALANCE AT BEGINNING OF YEAR | \$ (2,970) | \$ (2,970) | \$ (2,970) | \$ |
| FUND BALANCE AT END OF YEAR | <u>\$ (2,970)</u> | <u>\$ (2,970)</u> | <u>\$ (2,970)</u> | <u>\$</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WEST RIVER ROAD IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | <u>WEST RIVER ROAD IMPROVEMENT FUND</u> | | | Variance with Final Budget Positive (Negative) |
|--|---|--------------|---------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Interest earnings | \$ _____ | \$ _____ | \$ 302 | \$ 302 |
| TOTAL REVENUES | _____ | _____ | 302 | 302 |
| EXPENDITURES | | | | |
| HIGHWAYS AND STREETS | | | | |
| West River Rd. Improvement | | | | |
| Capital outlay | _____ | _____ | _____ | _____ |
| Total West River Rd. Improvement | _____ | _____ | _____ | _____ |
| TOTAL HIGHWAYS AND STREETS | _____ | _____ | _____ | _____ |
| TOTAL EXPENDITURES | _____ | _____ | _____ | _____ |
| Net change in fund balance | | | 302 | 302 |
| Adjustment for prior year encumbrances | | | | |
| FUND (DEFICIT) AT BEGINNING OF YEAR | 42,989 | 42,989 | 42,989 | _____ |
| FUND BALANCE AT END OF YEAR | \$ 42,989 | \$ 42,989 | \$ 43,291 | \$ 302 |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
EAST BROAD STREET FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| EAST BROAD STREET WIDENING FUND | | | | |
|--|-------------------------|--------------|---|----------------|
| | <u>Budgeted Amounts</u> | | <u>Variance</u> <u>with Final Budget</u> <u>Positive</u> <u>(Negative)</u> | |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | |
| REVENUES | | | | |
| Intergovernmental revenues | \$ | \$ 8,347,242 | \$ 113,977 | \$ (8,233,265) |
| TOTAL REVENUES | | 8,347,242 | 113,977 | (8,233,265) |
| EXPENDITURES | | | | |
| HIGHWAYS AND STREETS | | | | |
| West River Rd. Improvement | | | | |
| Capital outlay | | 8,347,242 | 113,977 | 8,233,265 |
| Total West River Rd. Improvement | | 8,347,242 | 113,977 | 8,233,265 |
| TOTAL HIGHWAYS AND STREETS | | 8,347,242 | 113,977 | 8,233,265 |
| TOTAL EXPENDITURES | | 8,347,242 | 113,977 | 8,233,265 |
| FUND BALANCE AT BEGINNING OF YEAR | | | | |
| FUND BALANCE aT END OF YEAR | \$ | \$ | \$ | \$ |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 INSURANCE DEMUTUALIZATION FUND - LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| INSURANCE DEMUTUALIZATION FUND | | | | |
|-----------------------------------|-------------------------|------------------|------------------|---|
| | <u>Budgeted Amounts</u> | | | Variance |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | with Final Budget Positive (Negative) |
| FUND BALANCE AT BEGINNING OF YEAR | \$ 10,462 | \$ 10,462 | \$ 10,462 | \$ |
| FUND BALANCE AT END OF YEAR | <u>\$ 10,462</u> | <u>\$ 10,462</u> | <u>\$ 10,462</u> | <u>\$</u> |

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 CEMETERY TRUST FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2022

| CEMETERY TRUST FUND | | | | |
|--|-------------------------|--------------|---------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Charges for services | \$ | \$ | \$ 13,151 | \$ 13,151 |
| Interest earnings | | | 5,304 | 5,304 |
| | | | | |
| TOTAL REVENUES | | | 18,455 | 18,455 |
| Net change in fund balance | | | 18,455 | 18,455 |
| FUND BALANCE AT BEGINNING OF YEAR | 609,873 | 609,873 | 609,873 | |
| FUND BALANCE AT END OF YEAR | \$ 609,873 | \$ 609,873 | \$ 628,328 | \$ 18,455 |

PROPRIETARY FUNDS

Proprietary Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

* * * * *

Water

To account for the operations of the City's water utility.

Special Parks and Recreation

To account for the operations of the concession stands and athletic programs in the various City parks.

Sanitation

To account for the operations of the City's rubbish and garbage collection operations.

Wastewater Pollution Control

To account for the operations and improvement of the City's wastewater treatment plant and sanitary sewer system.

Storm Water

To account for the operations and improvement of the City's storm water collection and removal system.

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | WATER FUND | | | Variance with Final Budget Positive (Negative) |
|----------------------------------|--------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Charges for service | \$ 12,740,000 | \$ 12,740,000 | \$ 13,432,724 | \$ 692,724 |
| Interest earnings | 50,000 | 50,000 | 206,206 | 156,206 |
| Special assessments | 85,000 | 85,000 | 22,187 | (62,813) |
| Fines and forfeitures | 50,000 | 50,000 | 115,710 | 65,710 |
| Miscellaneous revenues | 50,000 | 50,000 | 89,033 | 39,033 |
| TOTAL REVENUES | 12,975,000 | 12,975,000 | 13,865,860 | 890,860 |
| EXPENSES | | | | |
| Public Utility Services | | | | |
| Personal services | 499,456 | 499,456 | 473,182 | 26,274 |
| Fringe benefits | 202,230 | 202,230 | 176,460 | 25,770 |
| Operation and maintenance | 710,529 | 710,529 | 621,614 | 88,915 |
| Capital outlay | 30,000 | 30,000 | | 30,000 |
| Total Public Utilities | 1,442,215 | 1,442,215 | 1,271,256 | 170,959 |
| Water Pumping | | | | |
| Personal services | 1,588,624 | 1,588,624 | 1,435,636 | 152,988 |
| Fringe benefits | 583,034 | 583,034 | 509,986 | 73,048 |
| Operation and maintenance | 4,111,538 | 4,111,538 | 3,050,582 | 1,060,956 |
| Capital outlay | 2,679,248 | 2,679,248 | 1,106,799 | 1,572,449 |
| Total Water Pumping | 8,962,444 | 8,962,444 | 6,103,003 | 2,859,441 |
| Water Distribution | | | | |
| Personal services | 1,849,221 | 1,849,221 | 1,231,591 | 617,630 |
| Fringe benefits | 541,951 | 541,951 | 442,791 | 99,160 |
| Operation and maintenance | 1,012,300 | 1,042,300 | 800,328 | 241,972 |
| Capital outlay | 817,637 | 817,637 | 660,407 | 157,230 |
| Total Water Distribution | 4,221,109 | 4,251,109 | 3,135,117 | 1,115,992 |
| Water Miscellaneous | | | | |
| Personal services | 906,711 | 956,711 | 945,098 | 11,613 |
| Fringe benefits | 289,727 | 289,727 | 276,963 | 12,764 |
| Operation and maintenance | 864,175 | 864,175 | 468,877 | 395,298 |
| Capital outlay | 6,662,928 | 6,612,928 | 3,733,128 | 2,879,800 |
| Debt service: | | | | |
| Principal retirement | 977,839 | 977,839 | 1,078,893 | (101,054) |
| Interest | 946,132 | 946,132 | 960,971 | (14,839) |
| Reimbursements | 775,000 | 775,000 | 579,248 | 195,752 |
| Total Water Miscellaneous | 11,422,512 | 11,422,512 | 8,043,178 | 3,379,334 |

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | WATER FUND | | | Variance with Final Budget Positive (Negative) |
|---|--------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| Water Capital | | | | |
| Capital outlay | 1,051,072 | 1,051,072 | 1,051,072 | |
| Total Water Capital | 1,051,072 | 1,051,072 | 1,051,072 | |
| TOTAL EXPENSES | 27,099,352 | 27,129,352 | 19,603,626 | 7,525,726 |
| Operating loss | (14,124,352) | (14,154,352) | (5,737,766) | 8,416,586 |
| NONOPERATING REVENUES | | | | |
| Other sources | 600,000 | 600,000 | 542,691 | (57,309) |
| TOTAL NONOPERATING REVENUES | 600,000 | 600,000 | 542,691 | (57,309) |
| Net change in fund equity | (13,524,352) | (13,554,352) | (5,195,075) | 8,359,277 |
| Adjustments for prior year encumbrances | 2,705,941 | 2,705,941 | 2,705,941 | |
| FUND EQUITY AT BEGINNING OF YEAR | 12,723,363 | 12,723,363 | 12,723,363 | |
| FUND EQUITY AT END OF YEAR | <u>\$ 1,904,952</u> | <u>\$ 1,874,952</u> | <u>\$ 10,234,229</u> | <u>\$ 8,359,277</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKS AND RECREATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | SPECIAL PARKS AND RECREATION FUND | | | |
|---|--|--------------|---------------|---|
| | <u>Budgeted Amounts</u> | | | Variance with Final Budget Positive (Negative) |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>(Negative)</u> |
| REVENUES | | | | |
| Charges for service | \$ 100,000 | \$ 100,000 | \$ 218,032 | \$ 118,032 |
| Miscellaneous revenues | 23,000 | 23,000 | 83,483 | 60,483 |
| TOTAL REVENUES | 123,000 | 123,000 | 301,515 | 178,515 |
| EXPENSES | | | | |
| Special Parks and Recreation | | | | |
| Personal services | 66,000 | 66,000 | 56,454 | 9,546 |
| Fringe benefits | 10,860 | 10,860 | 9,326 | 1,534 |
| Operation and maintenance | 199,000 | 199,000 | 162,656 | 36,344 |
| Total Special Parks and Recreation | 275,860 | 275,860 | 228,436 | 47,424 |
| TOTAL EXPENSES | 275,860 | 275,860 | 228,436 | 47,424 |
| Net change in fund equity | (152,860) | (152,860) | 73,079 | 225,939 |
| FUND EQUITY AT BEGINNING OF YEAR | 155,192 | 155,192 | 155,192 | |
| FUND EQUITY AT END OF YEAR | \$ 2,332 | \$ 2,332 | \$ 228,271 | \$ 225,939 |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SANITATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | SANITATION FUND | | | Variance with Final Budget Positive (Negative) |
|---|--------------------------------|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Intergovernmental revenues | \$ 40,000 | \$ 40,000 | \$ 146,033 | \$ 106,033 |
| Charges for services | 5,403,150 | 5,403,150 | 5,635,517 | 232,367 |
| Interest earnings | 8,000 | 8,000 | 7,127 | (873) |
| Miscellaneous revenues | | | 969,067 | 969,067 |
| TOTAL REVENUES | 5,451,150 | 5,451,150 | 6,757,744 | 1,306,594 |
| EXPENSES | | | | |
| Recycling | | | | |
| Operation and maintenance | 12,000 | 12,000 | 2,616 | 9,384 |
| Total Recycling | 12,000 | 12,000 | 2,616 | 9,384 |
| Sanitation | | | | |
| Personal services | 2,395,143 | 1,695,143 | 1,576,668 | 118,475 |
| Fringe benefits | 879,302 | 679,302 | 584,550 | 94,752 |
| Operation and maintenance | 2,495,700 | 2,665,700 | 2,591,630 | 74,070 |
| Capital outlay | 347,005 | 350,000 | 344,099 | 5,901 |
| Debt service: | | | | |
| Principal retirement | 350,000 | 350,000 | 350,000 | |
| Interest | 8,100 | 8,100 | 2,625 | 5,475 |
| Reimbursements | 350,000 | 350,000 | 291,386 | 58,614 |
| Total Sanitation | 6,825,250 | 6,098,245 | 5,740,958 | 357,287 |
| TOTAL EXPENSES | 6,837,250 | 6,110,245 | 5,743,574 | 366,671 |
| Operating loss | (1,386,100) | (659,095) | 1,014,170 | 1,673,265 |
| NONOPERATING REVENUES | | | | |
| Proceeds of note sale | 350,000 | 350,000 | 350,000 | |
| TOTAL NONOPERATING REVENUES | 350,000 | 350,000 | 350,000 | |
| Net change in fund equity | (1,036,100) | (309,095) | 1,364,170 | 1,673,265 |
| Adjustments for prior year encumbrances | 147,244 | 147,244 | 147,244 | |
| FUND EQUITY AT BEGINNING OF YEAR | 1,060,157 | 1,060,157 | 1,060,157 | |
| FUND EQUITY AT END OF YEAR | \$ 171,301 | \$ 898,306 | \$ 2,571,571 | \$ 1,673,265 |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | WASTEWATER POLLUTION CONTROL FUND | | | Variance with Final Budget Positive (Negative) |
|---|--|---------------------|----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Charges for services | \$ 18,925,000 | \$ 19,025,000 | \$ 19,721,278 | \$ 696,278 |
| Interest earnings | 25,000 | 79,500 | 145,614 | 66,114 |
| Special assessments | | 54,300 | 54,394 | 94 |
| Miscellaneous revenues | 10,000 | 10,000 | 353,908 | 343,908 |
| TOTAL REVENUES | 18,960,000 | 19,168,800 | 20,275,194 | 1,106,394 |
| EXPENSES | | | | |
| Wastewater Pollution Control | | | | |
| Personal services | 4,488,744 | 4,488,744 | 3,890,758 | 597,986 |
| Fringe benefits | 1,657,863 | 1,657,863 | 1,519,754 | 138,109 |
| Operation and maintenance | 2,116,350 | 2,202,350 | 2,030,183 | 172,167 |
| Capital outlay | 2,435,389 | 2,435,389 | 2,294,681 | 140,708 |
| Total Wastewater Pollution Control | 10,698,346 | 10,784,346 | 9,735,376 | 1,048,970 |
| Wastewater Pollution Control Miscellaneous | | | | |
| Personal services | 863,590 | 893,590 | 873,771 | 19,819 |
| Fringe benefits | 260,652 | 260,652 | 251,458 | 9,194 |
| Operation and maintenance | 3,650,500 | 3,160,511 | 1,292,489 | 1,868,022 |
| Capital outlay | 24,676,656 | 29,895,782 | 29,756,034 | 139,748 |
| Debt service: | | | | |
| Principal retirement | 1,823,340 | 2,050,908 | 2,050,907 | 1 |
| Interest | 1,726,281 | 1,726,956 | 1,726,956 | |
| Reimbursement | 1,750,000 | 1,750,000 | 1,301,236 | 448,764 |
| Total Wastewater Pollution Control Miscellaneous | 34,751,019 | 39,738,399 | 37,252,851 | 2,485,548 |
| Wastewater Capital | | | | |
| Capital outlay | 1,129,344 | 1,129,344 | 145,056 | 984,288 |
| Total Wastewater Capital | 1,129,344 | 1,129,344 | 145,056 | 984,288 |
| TOTAL EXPENSES | 46,578,709 | 51,652,089 | 47,133,283 | 4,518,806 |
| Operating loss | (27,618,709) | (32,483,289) | (26,858,089) | 5,625,200 |

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | WASTEWATER POLLUTION CONTROL FUND | | | Variance with Final Budget Positive (Negative) |
|---|--|----------------------|-----------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| NONOPERATING REVENUES | | | | |
| DEFA loan proceeds | 13,000,000 | 18,864,790 | 254,492 | (18,610,298) |
| Other financing sources | | | 13,287 | 13,287 |
| | | | | |
| TOTAL NONOPERATING REVENUES | 13,000,000 | 18,864,790 | 267,779 | (18,597,011) |
| Net change in fund equity | (14,618,709) | (13,618,499) | (26,590,310) | (12,971,811) |
| Adjustments for prior year encumbrances | 2,219,331 | 2,219,331 | 2,219,331 | |
| FUND EQUITY AT BEGINNING OF YEAR | 23,280,886 | 23,280,886 | 23,280,886 | |
| FUND EQUITY AT END OF YEAR | \$ 10,881,508 | \$ 11,881,718 | \$ (1,090,093) | \$ (12,971,811) |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STORM WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | STORM WATER FUND | | | |
|---|--------------------------------|---------------------|----------------------|--|
| | <u>Budgeted Amounts</u> | | | Variance |
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | with Final Budget Positive Negative <u>(Negative)</u> |
| REVENUES | | | | |
| Charges for services | \$ 1,390,000 | \$ 1,390,000 | \$ 1,395,631 | \$ 5,631 |
| Interest earnings | 10,000 | 10,000 | 50,583 | 40,583 |
| Special assessments | 120,000 | 120,000 | 112,251 | (7,749) |
| TOTAL REVENUES | 1,520,000 | 1,520,000 | 1,558,465 | 38,465 |
| EXPENSES | | | | |
| Storm Water | | | | |
| Personal services | 87,695 | 87,695 | 70,797 | 16,898 |
| Fringe benefits | 37,046 | 37,046 | 20,247 | 16,799 |
| Operation and maintenance | 322,000 | 322,000 | 237,631 | 84,369 |
| Capital outlay | 1,610,000 | 1,610,000 | 757,517 | 852,483 |
| Total Storm Water | 2,056,741 | 2,056,741 | 1,086,192 | 970,549 |
| TOTAL EXPENSES | 2,056,741 | 2,056,741 | 1,086,192 | 970,549 |
| Net change in fund equity | (536,741) | (536,741) | 472,273 | 1,009,014 |
| Adjustments for prior year encumbrances | 138,560 | 138,560 | 138,560 | |
| FUND EQUITY AT BEGINNING OF YEAR | 4,835,254 | 4,835,254 | 4,835,254 | |
| FUND EQUITY AT END OF YEAR | \$ 4,437,073 | \$ 4,437,073 | \$ 5,446,087 | \$ 1,009,014 |

INTERNAL SERVICE FUNDS

Internal Service Funds are established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or the other governmental units on a cost reimbursement basis.

* * * * *

Employees' Health Insurance

To account for the operations of the City's self-insured health plan.

Workers' Compensation

To account for the operations of the City's workers' compensation plan.

City of Elyria, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2022

| | <u>Employees'</u> <u>Health Insurance</u> | <u>Workers'</u> <u>Compensation</u> | <u>Total</u> |
|---------------------------|--|--|----------------------------|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 2,567,165 | \$ 2,560,255 | \$ 5,127,420 |
| Investments | 402,718 | 2,308,528 | 2,711,246 |
| Interest receivable | | 8,868 | 8,868 |
| Total current assets | <u>2,969,883</u> | <u>4,877,651</u> | <u>7,847,534</u> |
| Total assets | <u>2,969,883</u> | <u>4,877,651</u> | <u>7,847,534</u> |
| LIABILITIES | | | |
| Current liabilities: | | | |
| Contracts payable | 4,039 | | 4,039 |
| Claims payable | <u>723,827</u> | | <u>723,827</u> |
| Total current liabilities | <u>727,866</u> | | <u>727,866</u> |
| NET POSITION | | | |
| Unrestricted | <u>2,242,017</u> | <u>4,877,651</u> | <u>7,119,668</u> |
| Total net position | <u><u>\$ 2,242,017</u></u> | <u><u>\$ 4,877,651</u></u> | <u><u>\$ 7,119,668</u></u> |

City of Elyria, Ohio
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2022

| | <u>Employees'</u> <u>Health Insurance</u> | <u>Workers'</u> <u>Compensation</u> | <u>Total</u> |
|--|--|--|---------------------|
| Operating revenues: | | | |
| Charges for services | \$ 7,169,095 | \$ 353,141 | \$ 7,522,236 |
| Other | | 48,577 | 48,577 |
| Total operating revenues | <u>7,169,095</u> | <u>401,718</u> | <u>7,570,813</u> |
| Operating expenses: | | | |
| Fringe benefits | 6,986,880 | 537,002 | 7,523,882 |
| Operating and maintenance | 75,698 | 25,554 | 101,252 |
| Total operating expenses | <u>7,062,578</u> | <u>562,556</u> | <u>7,625,134</u> |
| Operating income / (loss) | <u>106,517</u> | <u>(160,838)</u> | <u>(54,321)</u> |
| Nonoperating revenues | | | |
| Investment income | 18,756 | (35,171) | (16,415) |
| Total nonoperating revenues | <u>18,756</u> | <u>(35,171)</u> | <u>(16,415)</u> |
| Change in net position | 125,273 | (196,009) | (70,736) |
| Total net position - beginning of year | 2,116,744 | 5,073,660 | 7,190,404 |
| Total net position - end of year | <u>\$ 2,242,017</u> | <u>\$ 4,877,651</u> | <u>\$ 7,119,668</u> |

City of Elyria, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2022

| | <u>Employees'</u> <u>Health Insurance</u> | <u>Workers'</u> <u>Compensation</u> | <u>Total</u> |
|--|--|--|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Cash received from customers | \$ 1,108,917 | \$ | \$ 1,108,917 |
| Cash received from interfund services provided | 6,060,178 | 353,141 | 6,413,319 |
| Cash payments to suppliers for goods and services | (7,020,023) | (562,556) | (7,582,579) |
| Other operating revenues | | 48,577 | 48,577 |
| Net cash used for operating activities | <u>149,072</u> | <u>(160,838)</u> | <u>(11,766)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Interest on investments | 18,756 | (42,740) | (23,984) |
| Purchase of short-term investments | (402,718) | (1,766,368) | (2,169,086) |
| Net cash provided by investing activities | <u>(383,962)</u> | <u>(1,809,108)</u> | <u>(2,193,070)</u> |
| Net increase (decrease) in cash and cash equivalents | (234,890) | (1,969,946) | (2,204,836) |
| Cash and cash equivalents - January 1, 2022 | 2,802,055 | 4,530,201 | 7,332,256 |
| Cash and cash equivalents - December 31, 2022 | <u>\$ 2,567,165</u> | <u>\$ 2,560,255</u> | <u>\$ 5,127,420</u> |
| Reconciliation of operating income to net cash from operating activities: | | | |
| Operating income (loss) | <u>\$ 106,517</u> | <u>\$ (160,838)</u> | <u>\$ (54,321)</u> |
| Adjustments to reconcile operating income to net cash from operating activities: | | | |
| Changes in assets and liabilities: | | | |
| Contracts payable | 2,409 | | 2,409 |
| Claims payable | 40,146 | | 40,146 |
| Total adjustments | <u>42,555</u> | | <u>42,555</u> |
| Net cash used for operating activities | <u>\$ 149,072</u> | <u>\$ (160,838)</u> | <u>\$ (11,766)</u> |
| Noncash investing, capital and financing activities | | | |
| Unrealized appreciation (depreciation) in fair value of investments | <u>\$ (16,195)</u> | <u>\$ (92,836)</u> | <u>\$ (109,032)</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
EMPLOYEES' HEALTH INSURANCE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | <u>EMPLOYEES' HEALTH INSURANCE FUND</u> | | | Variance with Final Budget Positive (Negative) |
|--|---|-------------------|---------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Charges for services | \$ 7,050,000 | \$ 7,050,000 | \$ 7,169,095 | \$ 119,095 |
| Interest earnings | | | 33,404 | 33,404 |
| TOTAL REVENUES | <u>7,050,000</u> | <u>7,050,000</u> | <u>7,202,499</u> | <u>152,499</u> |
| EXPENSES | | | | |
| GENERAL GOVERNMENT | | | | |
| Employees' Health Insurance | | | | |
| Fringe benefits | 8,749,000 | 8,749,000 | 6,952,034 | 1,796,966 |
| Operation and maintenance | 103,500 | 103,500 | 83,173 | 20,327 |
| Total Employees' Health Insurance | <u>8,852,500</u> | <u>8,852,500</u> | <u>7,035,207</u> | <u>1,817,293</u> |
| TOTAL GENERAL GOVERNMENT | <u>8,852,500</u> | <u>8,852,500</u> | <u>7,035,207</u> | <u>1,817,293</u> |
| TOTAL EXPENSES | <u>8,852,500</u> | <u>8,852,500</u> | <u>7,035,207</u> | <u>1,817,293</u> |
| Excess (deficiency) of revenues over expenditures | (1,802,500) | (1,802,500) | 167,292 | 1,969,792 |
| OTHER FINANCING SOURCES | | | | |
| Other sources | | | 5,300 | 5,300 |
| TOTAL OTHER FINANCING SOURCES | | | <u>5,300</u> | <u>5,300</u> |
| Net change in fund equity | (1,802,500) | (1,802,500) | 172,592 | 1,975,092 |
| Adjustment for prior year encumbrances | 10,428 | 10,428 | 10,428 | |
| FUND EQUITY AT BEGINNING OF YEAR | <u>2,791,627</u> | <u>2,791,627</u> | <u>2,791,627</u> | |
| FUND EQUITY AT END OF YEAR | <u>\$ 999,555</u> | <u>\$ 999,555</u> | <u>\$ 2,974,647</u> | <u>\$ 1,975,092</u> |

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WORKERS' COMPENSATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2022

| | <u>WORKERS' COMPENSATION FUND</u> | | | Variance with Final Budget Positive (Negative) |
|---|-----------------------------------|---------------------|---------------------|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | |
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Charges for services | \$ 330,000 | \$ 330,000 | \$ 353,141 | \$ 23,141 |
| Interest earnings | 6,000 | 6,000 | 52,329 | 46,329 |
| TOTAL REVENUES | <u>336,000</u> | <u>336,000</u> | <u>405,470</u> | <u>69,470</u> |
| EXPENSES | | | | |
| Workers' Compensation | | | | |
| Fringe benefits | 600,000 | 600,000 | 537,002 | 62,998 |
| Operation and maintenance | 31,000 | 31,000 | 25,554 | 5,446 |
| Total Workers' Compensation | <u>631,000</u> | <u>631,000</u> | <u>562,556</u> | <u>68,444</u> |
| TOTAL EXPENSES | <u>631,000</u> | <u>631,000</u> | <u>562,556</u> | <u>68,444</u> |
| Operating loss | (295,000) | (295,000) | (157,086) | 137,914 |
| NONOPERATING REVENUES | | | | |
| Other sources | | | 48,577 | 48,577 |
| TOTAL NONOPERATING REVENUES | | | <u>48,577</u> | <u>48,577</u> |
| Net change in fund equity | (295,000) | (295,000) | (108,509) | 186,491 |
| Adjustment for prior year encumbrances | | | | |
| FUND EQUITY AT BEGINNING OF YEAR | <u>5,168,750</u> | <u>5,168,750</u> | <u>5,168,750</u> | |
| FUND EQUITY AT END OF YEAR | <u>\$ 4,873,750</u> | <u>\$ 4,873,750</u> | <u>\$ 5,060,241</u> | <u>\$ 186,491</u> |

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units, and / or other funds.

* * * * *

Excavating Permits

Security deposits held by the City for excavating projects.

State Health Fees

Fees collected by the City for the State of Ohio.

Unclaimed Monies

Monies left unclaimed which are held for five years and then deposited to the General Fund per Section 9.39 of the Ohio Revised Code.

Municipal Court

Fines and fees collected by the Elyria Municipal Court to be disbursed to various parties.

Land Purchase Deposits

To account for deposits on the sale of City owned land.

Lorain County Utility Charges

To account for the collection of utility charges for other jurisdictions to be paid to Lorain County.

Fire Damage Deposits

Insurance proceeds held by the City to guarantee the proper repair, securing or removal of fire damage buildings.

State Building Fees

Ohio Board of Building Standards Assessment fees collected by the City for the State of Ohio.

Contractors' Deposits

Security deposits held by the City so contractors obtain a certificate of occupancy on building projects upon completion.

FIDUCIARY FUNDS (continued)

* * * * *

Tree Maintenance Deposits

To account for deposits held by the City for the removal of trees in the right-of-way upon request of the landowner.

Elyria Township JEDD Income Tax

To account for the 20% share of the JEDD income tax which is due to Elyria Township.

Eaton Township JEDD Income Tax

To account for the 20% share of the JEDD income tax which is due to Eaton Township.

Elyria Public Library Property Tax

To account for monies collected from property taxes levied for operating the public library.

Lorain County Service Maintenance Fee

To account for the collection of utility maintenance fees for other jurisdictions to be paid to Lorain County.

Elyria Police Memorial

To account for monies donated to the City of Elyria for a memorial to honor Elyria Police officers killed in the line of duty.

Rural Lorain County Water Authority

To account for the collection of utility meter reading fees for other jurisdictions to be paid to the Rural Lorain County Water Authority.

Dr. MLK Jr. Commission Fund

To account for monies donated to the City of Elyria for the annual Martin Luther King Jr. celebration.

City of Elyria, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2022

| | <u>Excavating Permits</u> | <u>State Health Fees</u> | <u>Unclaimed Monies</u> | <u>Municipal Court</u> | <u>Land Purchase Deposits</u> | <u>Lorain County Utility Charges</u> | <u>Fire Damage Deposits</u> | <u>Contractors' Deposits</u> |
|---|-------------------------------|------------------------------|-----------------------------|----------------------------|-----------------------------------|--|---------------------------------|----------------------------------|
| ASSETS | | | | | | | | |
| Equity in pooled cash and cash equivalents | \$ 38,882 | \$ 4,872 | \$ 125,230 | \$ | \$ 1,385 | \$ 88,461 | \$ 224,697 | \$ 17,001 |
| Cash and cash equivalents-segregated accounts | | | | 592,880 | | | | |
| Investments | | | 55,824 | | | | | |
| Receivables: | | | | | | | | |
| Accounts | | | | | | | | |
| Interest | | | 214 | | | | | |
| Property taxes | | | | | | | | |
| Income taxes | | | | | | | | |
| Total assets | <u>\$ 38,882</u> | <u>\$ 4,872</u> | <u>\$ 181,268</u> | <u>\$ 592,880</u> | <u>\$ 1,385</u> | <u>\$ 88,461</u> | <u>\$ 224,697</u> | <u>\$ 17,001</u> |
| LIABILITIES | | | | | | | | |
| Accounts payable | | | | 120,006 | | | | |
| Due to other governments | | | | | | | | |
| Other liabilities | | | | 472,874 | | | | |
| Total liabilities | | | | <u>592,880</u> | | | | |
| NET POSITION | | | | | | | | |
| Restricted for individuals, organizations and other governments | <u>\$ 38,882</u> | <u>\$ 4,872</u> | <u>\$ 181,268</u> | <u>\$</u> | <u>\$ 1,385</u> | <u>\$ 88,461</u> | <u>\$ 224,697</u> | <u>\$ 17,001</u> |

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2022

| | Tree Maintenance Deposit | Elyria Township JEDD Income Tax | Eaton Township JEDD Income Tax | Elyria Public Library Property Tax | Lorain County Service Maintenance Fee | Elyria Police Memorial | Rural Lorain County Water Authority | Dr. MLK Jr. Commission | Total |
|---|--------------------------------|--|---|---|--|------------------------------|--|------------------------------|---------------------|
| ASSETS | | | | | | | | | |
| Equity in pooled cash and cash equivalents | \$ 210 | \$ | \$ | \$ | \$ 17,913 | \$ 4,506 | \$ 4,815 | \$ 1,849 | \$ 529,821 |
| Cash and cash equivalents-segregated accounts | | | | | | | | | 592,880 |
| Investments | | | | | | | | | 55,824 |
| Receivables: | | | | | | | | | |
| Accounts | | | | | | | 961 | | 961 |
| Interest | | | | | | | | | 214 |
| Property taxes | | | | 3,410,115 | | | | | 3,410,115 |
| Income taxes | | 11,087 | 1,038 | | | | | | 12,125 |
| Total assets | <u>\$ 210</u> | <u>\$ 11,087</u> | <u>\$ 1,038</u> | <u>\$ 3,410,115</u> | <u>\$ 17,913</u> | <u>\$ 4,506</u> | <u>\$ 5,776</u> | <u>\$ 1,849</u> | <u>\$ 4,601,940</u> |
| LIABILITIES | | | | | | | | | |
| Accounts payable | | 333 | 41 | | | | | | 120,380 |
| Due to other governments | | 10,754 | 997 | 3,410,115 | 17,913 | | | | 3,439,779 |
| Other liabilities | | | | | | | | | 472,874 |
| Total liabilities | | <u>11,087</u> | <u>1,038</u> | <u>3,410,115</u> | <u>17,913</u> | | | | <u>4,033,033</u> |
| NET POSITION | | | | | | | | | |
| Restricted for individuals, organizations and other governments | <u>\$ 210</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$ 4,506</u> | <u>\$ 5,776</u> | <u>\$ 1,849</u> | <u>\$ 568,907</u> |

City of Elyria, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
December 31, 2022

| | Excavating Permits | State Health Fees | Unclaimed Monies | Municipal Court | Land Purchase Deposits | Lorain County Utility Charges | Fire Damage Deposits | State Building Fees | Contractors' Deposits |
|--------------------------------|-----------------------|-------------------------|---------------------|--------------------|------------------------------|--|-------------------------|---------------------------|--------------------------|
| ADDITIONS | | | | | | | | | |
| Property tax | | \$ | | | \$ | | | | |
| Income tax | | | | | | | | | |
| Fees, licenses and permits | \$ 2,000 | | | | | \$ 544,309 | | \$ 11,864 | |
| Fines and forfeitures | | | | \$ 3,952,579 | | | | | |
| Interest | | | \$ (587) | | | | | | |
| Miscellaneous | | | 6,647 | | | | \$ 101,466 | | \$ 23,250 |
| Total Additions | <u>2,000</u> | | <u>6,060</u> | <u>3,952,579</u> | | <u>544,309</u> | <u>101,466</u> | <u>11,864</u> | <u>23,250</u> |
| DEDUCTIONS | | | | | | | | | |
| Payments to other governments | | | | 3,952,579 | | 527,972 | | 11,194 | |
| Payments to contractors | 7,633 | | | | | | | | |
| Miscellaneous | | | 4,386 | | | | 60,296 | 670 | 23,400 |
| Total Deductions | <u>7,633</u> | | <u>4,386</u> | <u>3,952,579</u> | | <u>527,972</u> | <u>60,296</u> | <u>11,864</u> | <u>23,400</u> |
| Change in Net Position | (5,633) | | 1,674 | | | 16,337 | 41,170 | | (150) |
| Net Position Beginning of Year | 44,515 | 4,872 | 179,594 | | 1,385 | 72,124 | 183,527 | | 17,151 |
| Net Position End of Year | <u>\$ 38,882</u> | <u>\$ 4,872</u> | <u>\$ 181,268</u> | <u>\$</u> | <u>\$ 1,385</u> | <u>\$ 88,461</u> | <u>\$ 224,697</u> | <u>\$</u> | <u>\$ 17,001</u> |

(Continued on subsequent page)

City of Elyria, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
December 31, 2022

| | Tree Maintenance Deposit | Elyria Township JEDD Income Tax | Eaton Township JEDD Income Tax | Elyria Public Library Property Tax | Lorain County Service Maintenance Fee | Elyria Police Memorial | Rural Lorain County Water Authority | Dr. MLK Jr. Commission | Total |
|--------------------------------|--------------------------------|--|---|---|--|------------------------------|--|------------------------------|-------------------|
| ADDITIONS | | | | | | | | | |
| Property tax | \$ | | | \$ 3,169,278 | | \$ | | \$ | \$ 3,169,278 |
| Income tax | | \$ 156,507 | \$ 18,739 | | | | | | 175,246 |
| Fees, licenses and permits | | | | | | | | | 558,173 |
| Fines and forfeitures | | | | | | | | | 3,952,579 |
| Interest | | 33 | | | | | | | (554) |
| Miscellaneous | | 2,303 | 178 | | \$ 201,907 | | \$ 12,410 | | 348,161 |
| Total Additions | | <u>158,843</u> | <u>18,917</u> | <u>3,169,278</u> | <u>201,907</u> | | <u>12,410</u> | | <u>8,202,883</u> |
| DEDUCTIONS | | | | | | | | | |
| Payments to other governments | | 159,257 | 18,917 | 3,169,278 | 201,907 | | | | 8,041,104 |
| Payments to contractors | | | | | | | | | 7,633 |
| Miscellaneous | | | | | | | 7,207 | | 95,959 |
| Total Deductions | | <u>159,257</u> | <u>18,917</u> | <u>3,169,278</u> | <u>201,907</u> | | <u>7,207</u> | | <u>8,144,696</u> |
| Change in Net Position | | (414) | | | | | 5,203 | | 58,187 |
| Net Position Beginning of Year | 210 | 414 | | | | 4,506 | 573 | 1,849 | 510,720 |
| Net Position End of Year | <u>\$ 210</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$ 4,506</u> | <u>\$ 5,776</u> | <u>\$ 1,849</u> | <u>\$ 568,907</u> |

Statistical Section



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STATISTICAL SECTION

This part of the City of Elyria's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

| <u>Contents</u> | <u>Pages</u> |
|---|--------------|
| Financial Trends - These schedules contain trend information to help the reader understand how the city's financial position has changed over time. | S1-S5 |
| Revenue Capacity - These schedules contain information to help the reader understand and assess the factors affecting the city's ability to generate its most significant local revenue sources, the property tax and income tax. | S6-S14 |
| Debt Capacity - These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future. | S15-S21 |
| Economic and Demographic Information - These schedules offer economic and demographic indicators to help the reader understand the environment within which the city's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments. | S22- S35 |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Elyria, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|--|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Governmental Activities | | | | | | | | | | |
| Net investment in capital assets | \$73,819,364 | \$71,272,904 | \$68,807,834 | \$66,018,529 | \$62,283,429 | \$60,203,518 | \$55,763,829 | \$55,767,212 | \$54,766,713 | \$56,483,630 |
| Restricted: | | | | | | | | | | |
| Public safety | 9,626,469 | 5,937,338 | 4,696,897 | 3,490,117 | 2,501,529 | 2,042,918 | 1,940,739 | 1,379,896 | 1,537,716 | 1,138,530 |
| Health | 187,084 | 191,517 | 149,990 | 124,677 | 165,705 | 307,506 | 114,684 | 57,931 | 258,975 | 130,467 |
| Community environment | 9,832,041 | 7,173,171 | 5,511,339 | 5,164,035 | 5,009,816 | 4,981,864 | 4,966,023 | 5,583,451 | 5,629,742 | 5,594,987 |
| Highways and streets | 6,117,582 | 4,143,156 | 3,135,990 | 2,113,460 | 2,144,248 | 1,378,368 | 1,038,085 | 1,348,163 | 1,188,407 | 836,001 |
| Debt service | 798,272 | 30,189 | 42,094 | 325,406 | 290,061 | 707,632 | 326,220 | 438,641 | 484,212 | 426,257 |
| Other Purposes | 6,158,471 | 11,895,906 | 8,176,952 | 7,199,150 | 5,117,865 | 5,735,888 | 2,990,969 | 1,149,110 | 1,555,463 | 1,233,455 |
| Non-expendable: | | | | | | | | | | |
| Health | 634,114 | 637,183 | 625,232 | 595,117 | 563,410 | 582,189 | 544,106 | 531,869 | 510,764 | 499,938 |
| Unrestricted | (27,131,925) | (35,389,287) | (42,315,114) | (41,035,550) | (58,550,716) | (29,017,496) | (28,859,154) | (26,007,435) | (26,103,289) | 5,400,785 |
| Total Governmental Activities Net Position | \$80,041,472 | \$65,892,077 | \$48,831,214 | \$43,994,941 | \$19,525,347 | \$46,922,387 | \$38,825,501 | \$40,248,838 | \$39,828,703 | \$71,744,050 |
| Business Type - Activities | | | | | | | | | | |
| Net investment in capital assets | \$41,188,836 | \$35,369,134 | \$37,237,254 | \$39,560,716 | \$42,662,229 | \$40,176,793 | \$34,284,292 | \$33,893,956 | \$34,995,873 | \$32,369,894 |
| Unrestricted | 31,038,324 | 24,484,639 | 7,168,647 | 3,073,343 | 259,207 | 6,854,368 | 11,435,390 | 8,695,157 | 3,792,810 | 7,052,015 |
| Total Business-Type Activities Net Position | \$72,227,160 | \$59,853,773 | \$44,405,901 | \$42,634,059 | \$42,921,436 | \$47,031,161 | \$45,719,682 | \$42,589,113 | \$38,788,683 | \$39,421,909 |
| Primary Government | | | | | | | | | | |
| Net investment in capital assets | \$115,008,200 | \$106,642,038 | \$104,362,088 | \$105,579,245 | \$104,945,658 | \$100,380,311 | \$90,048,121 | \$89,661,168 | \$89,762,586 | \$88,853,524 |
| Restricted for: | | | | | | | | | | |
| Public safety | 9,626,469 | 5,937,338 | 4,696,897 | 3,490,117 | 2,501,529 | 2,042,918 | 1,940,739 | 1,379,896 | 1,537,716 | 1,138,530 |
| Health | 187,084 | 191,517 | 149,990 | 124,677 | 165,705 | 307,506 | 114,684 | 57,931 | 258,975 | 130,467 |
| Community environment | 9,832,041 | 7,173,171 | 5,511,339 | 5,164,035 | 5,009,816 | 4,981,864 | 4,966,023 | 5,583,451 | 5,629,742 | 5,594,987 |
| Highways and streets | 6,117,582 | 4,143,156 | 3,135,990 | 2,113,460 | 2,144,248 | 1,378,368 | 1,038,085 | 1,348,163 | 1,188,407 | 836,001 |
| Debt service | 798,272 | 30,189 | 42,094 | 325,406 | 290,061 | 707,632 | 326,220 | 438,641 | 484,212 | 426,257 |
| Other Purposes | 6,158,471 | 11,895,906 | 8,176,952 | 7,199,150 | 5,117,865 | 5,735,888 | 2,990,969 | 1,149,110 | 1,555,463 | 1,233,455 |
| Non-expendable: | | | | | | | | | | |
| Health | 634,114 | 637,183 | 625,232 | 595,117 | 563,410 | 582,189 | 544,106 | 531,869 | 510,764 | 499,938 |
| Unrestricted | 3,906,399 | (10,904,648) | (33,463,467) | (37,962,207) | (58,291,509) | (22,163,128) | (17,423,764) | (17,312,278) | (22,310,479) | 12,452,800 |
| Total Primary Government Net Position | \$152,268,632 | \$125,745,850 | \$93,237,115 | \$86,629,000 | \$62,446,783 | \$93,953,548 | \$84,545,183 | \$82,837,951 | \$78,617,386 | \$111,165,959 |

Source: Respective Comprehensive Annual Financial Reports (Statement of Net Position)

City of Elyria, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 - Restated | 2014 | 2013 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Program Revenues | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Charges for Services: | | | | | | | | | | |
| Public safety | \$25,298 | \$23,688 | \$36,414 | \$31,458 | \$30,213 | \$20,313 | \$29,027 | \$18,907 | \$14,446 | \$12,591 |
| Health | 260,360 | 340,545 | 239,792 | 260,650 | 255,920 | 264,252 | 531,555 | 536,880 | 608,621 | 729,380 |
| Culture and recreation | 194,182 | 143,504 | 137,490 | 223,850 | 170,422 | 189,680 | 214,771 | 186,410 | 173,786 | 206,308 |
| Community environment | 818,082 | 564,778 | 806,937 | 834,691 | 957,332 | 557,842 | 593,503 | 452,367 | 337,418 | 315,565 |
| Highway and streets | | | | | | | | | | |
| General Government | 1,686,265 | 1,768,902 | 1,426,241 | 2,074,894 | 1,983,593 | 2,333,411 | 2,290,816 | 2,363,488 | 2,681,188 | 2,487,792 |
| Subtotal - Charges for Services | 2,984,187 | 2,841,417 | 2,646,874 | 3,425,543 | 3,397,480 | 3,365,498 | 3,659,672 | 3,558,052 | 3,815,459 | 3,751,636 |
| Operating grants and contributions | 6,238,497 | 3,293,630 | 5,697,393 | 1,188,784 | 1,367,282 | 1,452,271 | 1,330,583 | 1,450,918 | 3,665,077 | 3,947,409 |
| Capital grants and contributions | 2,390,105 | 2,097,463 | 2,632,757 | 2,308,884 | 1,592,463 | 4,156,432 | 1,022,763 | 3,633,599 | 279,481 | 3,327,245 |
| <i>Total Governmental Activities Program Revenues</i> | <i>11,612,789</i> | <i>8,232,510</i> | <i>10,977,024</i> | <i>6,923,211</i> | <i>6,357,225</i> | <i>8,974,201</i> | <i>6,013,018</i> | <i>8,642,569</i> | <i>7,760,017</i> | <i>11,026,290</i> |
| Business-Type Activities: | | | | | | | | | | |
| Charges for Services: | | | | | | | | | | |
| Water | 13,553,550 | 13,188,853 | 12,638,384 | 12,819,624 | 12,431,136 | 12,840,529 | 12,261,744 | 12,445,328 | 12,338,759 | 11,046,327 |
| Special parks & recreation | 218,032 | 149,877 | 45,931 | 235,859 | 243,560 | 251,628 | 244,567 | 258,239 | 272,108 | 266,114 |
| Sanitation | 5,647,814 | 5,569,123 | 5,561,762 | 5,236,834 | 5,098,478 | 5,224,643 | 4,330,432 | 4,507,103 | 4,148,030 | 4,414,481 |
| Wastewater Pollution Control | 19,917,635 | 18,393,045 | 15,873,426 | 13,638,077 | 12,883,178 | 12,622,981 | 11,955,972 | 12,208,582 | 11,267,494 | 11,087,588 |
| Storm Water | 1,488,037 | 1,561,705 | 1,525,672 | 1,466,318 | 1,369,242 | 1,497,035 | 1,040,647 | 0 | 0 | 0 |
| Operating grants and contributions | 130,403 | 39,325 | 56,365 | 95,824 | 72,151 | 70,121 | 101,252 | 121,381 | 54,718 | 46,969 |
| Capital grants and contributions | 967,184 | 0 | 0 | 0 | 0 | 0 | 26,058 | 30,000 | 363,000 | 315,243 |
| <i>Total Business-Type Activities Program Revenues</i> | <i>41,922,655</i> | <i>38,901,928</i> | <i>35,701,540</i> | <i>33,492,536</i> | <i>32,097,745</i> | <i>32,506,937</i> | <i>29,960,672</i> | <i>29,570,633</i> | <i>28,444,109</i> | <i>27,176,722</i> |
| <i>Total Primary Government Program Revenues</i> | <i>\$53,535,444</i> | <i>\$47,134,438</i> | <i>\$46,678,564</i> | <i>\$40,415,747</i> | <i>\$38,454,970</i> | <i>\$41,481,138</i> | <i>\$35,973,690</i> | <i>\$38,213,202</i> | <i>\$36,204,126</i> | <i>\$38,203,012</i> |

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

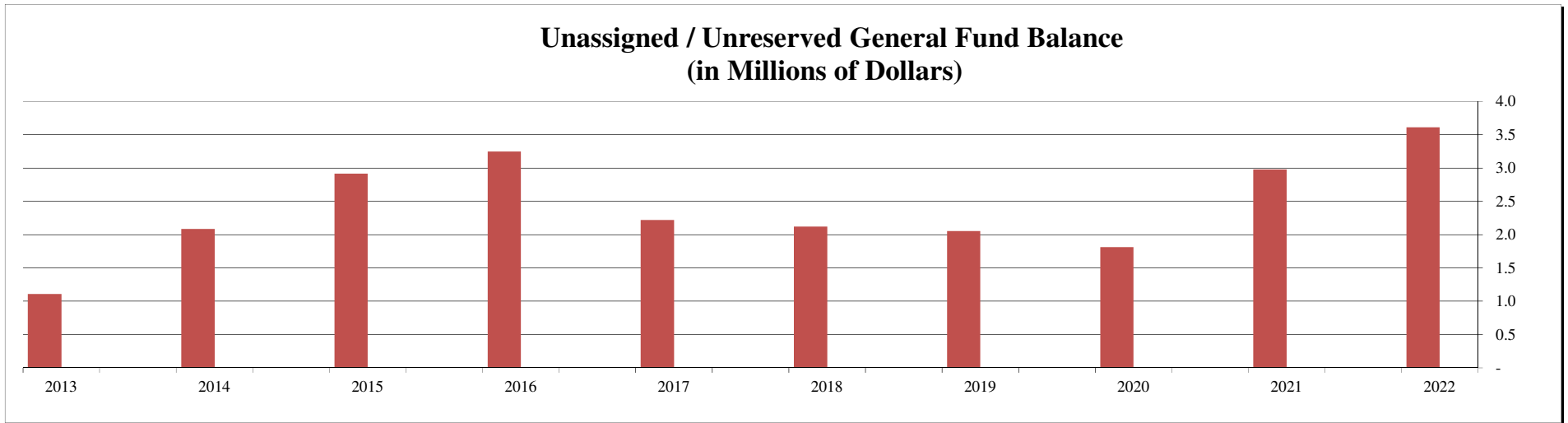
City of Elyria, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 - Restated | 2014 | 2013 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Expenses | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Public safety | \$25,825,727 | \$21,586,777 | \$22,704,445 | \$1,267,825 | \$25,716,661 | \$20,415,277 | \$21,776,896 | \$21,105,665 | \$20,316,861 | \$20,603,130 |
| Health | 483,543 | 360,250 | 372,023 | 663,618 | 589,244 | 679,908 | 1,933,906 | 1,843,181 | 2,052,163 | 1,985,800 |
| Culture and recreation | 2,203,731 | 1,538,793 | 1,250,066 | 2,032,327 | 1,640,290 | 1,820,261 | 1,499,490 | 1,469,765 | 1,698,826 | 1,767,768 |
| Community environment | 3,700,374 | 2,338,214 | 2,682,672 | 3,498,205 | 3,320,156 | 3,081,261 | 3,509,496 | 2,000,896 | 2,899,225 | 2,772,172 |
| Highways and streets | 5,783,951 | 4,698,521 | 5,329,593 | 5,578,967 | 5,081,671 | 5,028,255 | 5,192,267 | 5,144,138 | 5,361,129 | 5,264,136 |
| General government | 10,114,287 | 6,642,813 | 13,730,969 | 12,349,076 | 9,822,747 | 11,148,759 | 8,600,830 | 9,374,927 | 9,273,345 | 9,267,528 |
| Interest and fiscal charges | 268,145 | 316,677 | 357,672 | 1,246,581 | 779,685 | 660,279 | 849,858 | 779,349 | 968,616 | 887,333 |
| Total Governmental Activities Expenses | 48,379,758 | 37,482,045 | 46,427,440 | 26,636,599 | 46,950,454 | 42,834,000 | 43,362,743 | 41,717,921 | 42,570,165 | 42,547,867 |
| Business-Type Activities | | | | | | | | | | |
| Water | 10,727,855 | 9,581,663 | 12,824,265 | 12,809,751 | 10,860,669 | 11,728,110 | 9,870,079 | 10,024,236 | 7,525,165 | 7,732,764 |
| Special parks & recreation | 188,702 | 107,054 | (35,160) | 276,378 | 214,800 | 424,889 | 356,212 | 331,968 | 253,710 | 271,245 |
| Sanitation | 4,230,723 | 4,144,547 | 6,158,053 | 6,962,190 | 5,644,823 | 5,459,683 | 4,668,753 | 4,151,460 | 3,828,095 | 3,671,481 |
| Wastewater Pollution Control | 14,254,117 | 13,127,409 | 15,219,272 | 15,311,586 | 13,781,661 | 13,611,504 | 11,933,695 | 11,493,660 | 10,542,688 | 10,250,688 |
| Storm Water | 511,731 | 515,263 | 472,659 | 539,824 | 434,005 | 499,228 | 160,611 | 0 | 0 | 0 |
| Total Business-Type Activities Expenses | 29,913,128 | 27,475,936 | 34,639,089 | 35,899,729 | 30,935,958 | 31,723,414 | 26,989,350 | 26,001,324 | 22,149,658 | 21,926,178 |
| Total Primary Government Program Expenses | 78,292,886 | 64,957,981 | 81,066,529 | 62,536,328 | 77,886,412 | 74,557,414 | 70,352,093 | 67,719,245 | 64,719,823 | 64,474,045 |
| Net (Expense)/Revenue | | | | | | | | | | |
| Governmental Activities | (36,766,969) | (29,249,535) | (35,450,416) | (19,713,388) | (40,593,229) | (33,859,799) | (37,349,725) | (33,075,352) | (34,810,148) | (31,521,577) |
| Business-Type Activities | 12,009,527 | 11,425,992 | 1,062,451 | (2,407,193) | 1,161,787 | 783,523 | 2,971,322 | 3,569,309 | 6,294,451 | 5,250,544 |
| Total Primary Government Net Expense | (24,757,442) | (17,823,543) | (34,387,965) | (22,120,581) | (39,431,442) | (33,076,276) | (34,378,403) | (29,506,043) | (28,515,697) | (26,271,033) |
| General Revenues and Other Changes in Net Position | | | | | | | | | | |
| Governmental Activities | | | | | | | | | | |
| Taxes: | | | | | | | | | | |
| Property taxes | 3,667,873 | 3,343,674 | 3,222,578 | 3,248,615 | 2,961,879 | 3,025,066 | 3,006,283 | 2,969,421 | 3,012,256 | 3,124,411 |
| Municipal income taxes | 35,415,083 | 34,285,691 | 30,944,840 | 32,278,919 | 33,362,045 | 32,307,195 | 27,738,478 | 23,160,357 | 24,955,196 | 19,525,212 |
| Gasoline and motor vehicle taxes | 3,881,612 | 3,842,529 | 3,531,125 | 3,348,719 | 2,876,778 | 2,835,966 | 2,806,386 | 3,417,278 | 3,002,306 | 2,754,167 |
| Other local taxes | 904,649 | 920,743 | 755,879 | 873,489 | 870,753 | 373,660 | 794,892 | 789,626 | 645,345 | 757,332 |
| Payment in lieu of taxes - tax increment financing | 921,546 | 1,150,361 | 770,910 | 1,107,811 | 993,925 | 817,762 | 925,085 | 903,479 | 972,994 | 800,120 |
| Unrestricted intergovernmental revenues and contributions | 5,914,582 | 2,645,428 | 907,555 | 3,016,463 | 2,423,640 | 2,129,858 | 530,310 | 2,133,459 | 3,380,920 | 896,650 |
| Investment earnings | 20,084 | 11,858 | 135,461 | 269,259 | 181,588 | 157,669 | 60,459 | 51,721 | 20,297 | 21,616 |
| Miscellaneous | 190,935 | 110,114 | 18,341 | 8,803 | 65,731 | 16,808 | 64,495 | 70,146 | 157,375 | 32,265 |
| Gain on sale of capital assets | 0 | 0 | 0 | 30,904 | 108,430 | 292,701 | 0 | 0 | 0 | 75,359 |
| Special item - unclaimed funds from demutualization | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,410,806 |
| Total Governmental Activities | 50,916,364 | 46,310,398 | 40,286,689 | 44,182,982 | 43,844,769 | 41,956,685 | 35,926,388 | 33,495,487 | 36,146,689 | 31,397,938 |
| Business-Type Activities | | | | | | | | | | |
| Investment earnings | (88,669) | 138,293 | 369,913 | 882,054 | 540,266 | 248,378 | 2,819 | 95,909 | 13,748 | 4,388 |
| Miscellaneous | 522,529 | 578,689 | 339,478 | 1,237,762 | 339,808 | 279,578 | 156,428 | 135,212 | 160,406 | 51,326 |
| Total Business-Type Activities | 433,860 | 716,982 | 709,391 | 2,119,816 | 880,074 | 527,956 | 159,247 | 231,121 | 174,154 | 55,714 |
| Total Primary Government General Revenues and Other Changes in Net Position | 51,350,224 | 47,027,380 | 40,996,080 | 46,302,798 | 44,724,843 | 42,484,641 | 36,085,635 | 33,726,608 | 36,320,843 | 31,453,652 |
| Change in Net Position | | | | | | | | | | |
| Governmental Activities | 14,149,395 | 17,060,863 | 4,836,273 | 24,469,594 | 3,251,540 | 8,096,886 | (1,423,337) | 420,135 | 1,336,541 | (123,639) |
| Business-Type Activities | 12,443,387 | 12,142,974 | 1,771,842 | (287,377) | 2,041,861 | 1,311,479 | 3,130,569 | 3,800,430 | 6,468,605 | 5,306,258 |
| Total Primary Government Change in Net Position | \$26,592,782 | \$29,203,837 | \$6,608,115 | \$24,182,217 | \$5,293,401 | \$9,408,365 | \$1,707,232 | \$4,220,565 | \$7,805,146 | \$5,182,619 |

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

City of Elyria, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| General Fund | | | | | | | | | | |
| Assigned | \$ 9,163,618 | \$ 7,173,609 | \$ 7,168,569 | \$ 5,331,432 | \$ 3,727,486 | \$ 2,128,970 | \$ 920,577 | \$ 1,137,389 | \$ 2,128,750 | \$ 4,218,648 |
| Unassigned | 3,612,874 | 2,979,028 | 1,812,603 | 2,052,659 | 2,118,923 | 2,219,284 | 3,248,090 | 2,913,405 | 2,083,830 | 1,108,298 |
| Total General Fund | 12,776,492 | 10,152,637 | 8,981,172 | 7,384,091 | 5,846,409 | 4,348,254 | 4,168,667 | 4,050,794 | 4,212,580 | 5,326,946 |
| All Other Governmental Funds | | | | | | | | | | |
| Fund Balances: | | | | | | | | | | |
| Nonspendable | 634,114 | 637,183 | 625,232 | 595,117 | 563,410 | 582,189 | 544,106 | 531,869 | 510,764 | 499,938 |
| Restricted | 16,880,443 | 13,952,929 | 9,937,451 | 8,276,754 | 8,357,685 | 7,304,147 | 6,118,068 | 6,052,677 | 6,118,325 | 6,137,108 |
| Committed | 14,962,441 | 12,665,536 | 11,841,808 | 10,134,421 | 6,990,508 | 7,866,417 | 6,560,473 | 5,988,419 | 5,367,904 | 6,802,242 |
| Assigned | | | | | | | | | | |
| Unassigned | (6,618) | (5,566) | (3,949,820) | (26,024) | (5,470) | (5,470) | (2,805,470) | (2,959,189) | (3,105,688) | (3,640,995) |
| Total All Other Governmental Funds | 32,470,380 | 27,250,082 | 18,454,671 | 18,980,268 | 15,906,133 | 15,747,283 | 10,417,177 | 9,613,776 | 8,891,305 | 9,798,293 |
| Total Governmental Funds | \$ 45,246,872 | \$ 37,402,719 | \$ 27,435,843 | \$ 26,364,359 | \$ 21,752,542 | \$ 20,095,537 | \$ 14,585,844 | \$ 13,664,570 | \$ 13,103,885 | \$ 15,125,239 |

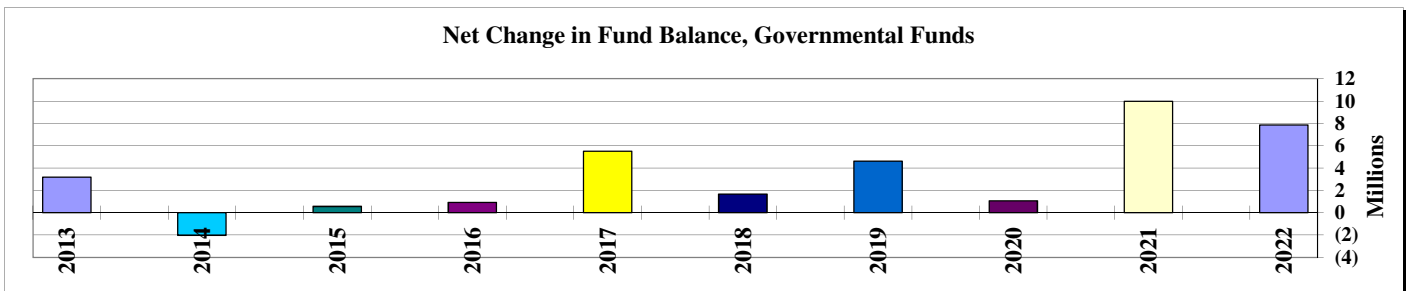


Source: Respective Comprehensive Annual Financial Reports

Note: The City of Elyria Implemented GASB Statement 54 in 2011.

City of Elyria, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|-------------------|----------------------|--------------------|
| Revenues | | | | | | | | | | |
| Taxes: | | | | | | | | | | |
| Property | \$3,667,873 | \$3,343,674 | \$3,222,578 | \$3,248,615 | \$2,961,879 | \$3,025,066 | \$3,006,283 | \$2,969,421 | \$3,012,256 | \$3,124,411 |
| Income | 36,104,729 | 34,312,156 | 31,156,542 | 33,791,684 | 32,232,449 | 30,274,852 | 27,738,478 | 22,958,913 | 22,335,577 | 22,600,897 |
| Other local | 1,838,662 | 1,909,690 | 1,607,337 | 1,768,967 | 1,767,802 | 1,644,204 | 1,685,359 | 1,669,460 | 1,507,748 | 1,610,355 |
| Tax increment financing payments | 921,546 | 1,020,863 | 1,013,939 | 1,013,442 | 972,427 | 922,064 | 925,085 | 903,479 | 972,994 | 800,120 |
| Intergovernmental | 17,198,256 | 10,317,851 | 12,034,648 | 7,651,751 | 6,993,110 | 8,793,105 | 5,961,916 | 8,598,011 | 7,650,236 | 10,859,601 |
| Charges for services | 1,016,921 | 1,046,449 | 850,343 | 1,161,154 | 1,103,149 | 1,158,160 | 1,588,665 | 1,371,460 | 1,484,307 | 1,699,228 |
| Licenses and permits | 819,642 | 564,778 | 722,501 | 947,291 | 958,441 | 561,004 | 657,313 | 517,654 | 397,963 | 375,520 |
| Investment income | 20,084 | 11,858 | 135,461 | 269,259 | 181,588 | 157,669 | 60,459 | 51,721 | 20,297 | 21,616 |
| Special assessments | 32,343 | 62,969 | 63,259 | 52,523 | 26,987 | 61,341 | 9,983 | 53,162 | 91,257 | 155,102 |
| Fines and forfeitures | 1,189,053 | 1,236,876 | 979,333 | 1,506,225 | 1,450,903 | 1,810,012 | 1,545,635 | 1,711,339 | 1,765,783 | 1,716,789 |
| Contributions | 139,415 | 295,060 | 88,615 | 177,016 | 219,763 | 288,228 | 130,797 | 72,778 | 132,535 | 187,858 |
| Miscellaneous | 190,935 | 110,114 | 18,341 | 8,803 | 65,731 | 16,808 | 64,495 | 70,146 | 157,375 | 32,265 |
| Total Revenues | 63,139,459 | 54,232,338 | 51,892,897 | 51,596,730 | 48,934,229 | 48,712,513 | 43,374,468 | 40,947,544 | 39,528,328 | 43,183,762 |
| Expenditures | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Public safety | 24,650,784 | 22,373,922 | 19,573,943 | 21,793,060 | 21,471,789 | 21,315,513 | 20,714,341 | 18,744,812 | 20,116,188 | 20,516,360 |
| Health | 440,348 | 413,891 | 288,486 | 538,955 | 559,556 | 483,183 | 1,880,323 | 1,805,463 | 2,073,974 | 2,015,196 |
| Culture and recreation | 1,789,376 | 1,536,565 | 911,206 | 1,520,909 | 1,471,870 | 1,344,049 | 1,308,169 | 1,316,880 | 1,598,306 | 1,665,176 |
| Community environment | 3,697,145 | 2,937,959 | 2,538,886 | 3,103,332 | 3,189,696 | 2,498,317 | 3,337,490 | 1,827,988 | 2,788,341 | 2,653,410 |
| Highways and streets | 2,141,150 | 1,958,401 | 1,932,439 | 2,168,945 | 1,970,787 | 1,552,977 | 1,954,704 | 1,869,359 | 2,167,374 | 2,018,494 |
| General government | 9,836,154 | 8,467,406 | 12,127,697 | 8,929,700 | 8,647,125 | 7,626,034 | 7,336,292 | 8,067,546 | 8,358,269 | 7,915,668 |
| Capital outlay | 9,376,451 | 9,154,709 | 10,940,162 | 6,757,077 | 6,595,781 | 8,607,533 | 2,928,659 | 4,334,238 | 1,406,931 | 4,221,093 |
| Debt Service: | | | | | | | | | | |
| Principal retirement | 8,589,754 | 2,779,977 | 2,881,613 | 7,500,628 | 2,681,165 | 2,434,534 | 2,274,428 | 2,344,563 | 2,176,391 | 2,127,039 |
| Interest and fiscal charges | 435,392 | 507,878 | 564,302 | 955,018 | 797,885 | 576,729 | 766,596 | 727,517 | 900,817 | 917,997 |
| Total Expenditures | 60,956,554 | 50,130,708 | 51,758,734 | 53,267,624 | 47,385,654 | 46,438,869 | 42,501,002 | 41,038,366 | 41,586,591 | 44,050,433 |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <i>2,182,905</i> | <i>4,101,630</i> | <i>134,163</i> | <i>(1,670,894)</i> | <i>1,548,575</i> | <i>2,273,644</i> | <i>873,466</i> | <i>(90,822)</i> | <i>(2,058,263)</i> | <i>(866,671)</i> |
| Other Financing Sources (Uses) | | | | | | | | | | |
| Transfers-in | 456,000 | 426,879 | 400,950 | 190,000 | 582,826 | 233,461 | 1,064,695 | 1,009,245 | 902,500 | 825,209 |
| Transfers-out | (456,000) | (426,879) | (400,950) | (1,065,000) | (582,826) | (233,461) | (1,064,695) | (1,009,245) | (902,500) | (825,209) |
| Proceeds from sale of bonds/notes | | | | 4,795,000 | | 5,565,000 | | 5,615,000 | | 6,312,000 |
| Refunding bonds issued | | | | | | | | | | |
| Payment to refunded bond escrow agent | | | | | | (2,986,446) | | (6,082,793) | | (6,504,027) |
| Proceeds from State Infrastructure bank loans | | 108,646 | | | | | | | | |
| Issuance of long-term loans | 17,548 | | | | | | | | | |
| Issuance of long-term notes | 5,640,000 | 5,750,000 | | | | | | | | |
| Settlement proceeds | | | | | | | | | | |
| Premiums from sale of notes/bonds | 3,700 | 6,600 | 7,200 | 2,334,807 | | 317,277 | 11,538 | 606,479 | 464 | 163,223 |
| Proceeds from construction loans | | | 927,121 | | | | | 57,346 | 36,445 | 630,087 |
| Proceeds from capital lease arrangements | | | | | | | | 415,000 | | |
| Proceeds from sale of capital assets | | | | 30,904 | 108,430 | 340,218 | 36,270 | 40,475 | | 75,359 |
| Bond issuance costs | | | | | | | | | | (37,872) |
| Total Other Financing Sources (Uses) | 5,661,248 | 5,865,246 | 934,321 | 6,285,711 | 108,430 | 3,236,049 | 47,808 | 651,507 | 36,909 | 638,770 |
| Special Item | | | | | | | | | | |
| Proceeds from insurance company demutualization | | | | | | | | | | 3,410,806 |
| Net Change in Fund Balances | \$7,844,153 | \$9,966,876 | \$1,068,484 | \$4,614,817 | \$1,657,005 | \$5,509,693 | \$921,274 | \$560,685 | (\$2,021,354) | \$3,182,905 |
| Debt Service as a Percentage of Noncapital Expenditures | 17.50% | 8.02% | 8.44% | 18.18% | 8.53% | 7.96% | 7.68% | 8.37% | 7.66% | 7.65% |



Source: Respective Comprehensive Annual Financial Reports

City of Elyria, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years
(Amounts in 000's)

| Collection Year | Real Property | | Tangible Personal Property | |
|--------------------|-------------------------------|-----------------|----------------------------|------------------------------|
| | Assessed Value Residential | Estimated | Assessed Value | Public Utility |
| | | Actual Value | | Estimated Actual Value |
| 2022 | \$672,807 | \$1,922,306 | \$324,345 | \$926,699 |
| 2021 | \$564,967 | \$1,614,191 | \$324,039 | \$925,827 |
| 2020 | 557,099 | 1,591,712 | 317,117 | 906,049 |
| 2019 | 556,917 | 1,591,191 | 317,055 | 905,871 |
| 2018 | 532,363 | 1,521,037 | 291,372 | 832,490 |
| 2017 | 530,067 | 1,514,478 | 283,463 | 809,894 |
| 2016 | 529,616 | 1,513,187 | 280,445 | 801,272 |
| 2015 | 532,057 | 1,520,164 | 278,260 | 795,029 |
| 2014 | 533,715 | 1,524,901 | 281,399 | 803,998 |
| 2013 | 534,029 | 1,525,796 | 275,638 | 787,539 |

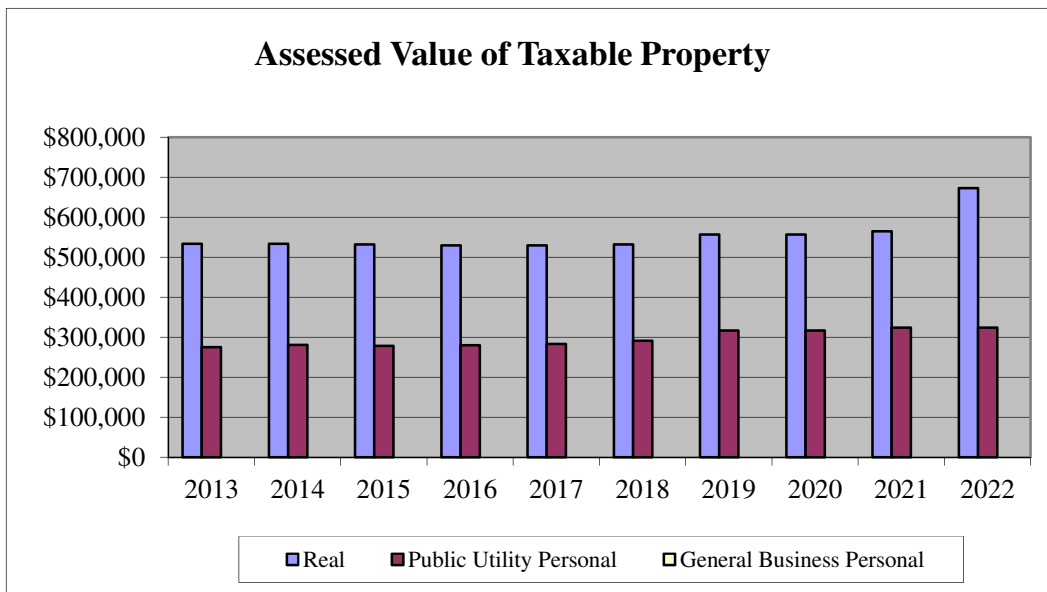
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property is 35 percent of estimated true value. General business tangible personal property was assessed in previous years at 25 percent of estimated true value. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2007 general business tangible personal property were assessed at 12.50 percent. The percentage was 6.25 percent for 2008, and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

City of Elyria, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property (Continued)
Last Ten Years
(Amounts in 000's)

| Collection Year | Tangible Personal Property | | Total | | |
|-----------------|----------------------------|------------------------|----------------|------------------------|----------------|
| | General Business | | Assessed Value | Estimated Actual Value | Total Tax Rate |
| | Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | Total Tax Rate |
| 2022 | \$0 | \$0 | \$997,152 | \$2,849,005 | \$97.692 |
| 2021 | \$0 | \$0 | \$889,006 | \$2,540,018 | \$100.222 |
| 2020 | 0 | 0 | 874,217 | 2,497,761 | \$99.792 |
| 2019 | 0 | 0 | 873,972 | 2,497,062 | \$99.922 |
| 2018 | 0 | 0 | 823,734 | 2,353,527 | \$100.672 |
| 2017 | 0 | 0 | 813,530 | 2,324,372 | \$99.902 |
| 2016 | 0 | 0 | 810,061 | 2,314,459 | \$95.912 |
| 2015 | 0 | 0 | 810,317 | 2,315,193 | \$94.842 |
| 2014 | 0 | 0 | 815,115 | 2,328,899 | \$94.502 |
| 2013 | 0 | 0 | 809,667 | 2,313,335 | \$93.555 |



City of Elyria
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

| | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|-------------------|-------------------|-------------------|------------------|-------------------|
| Unvoted Millage | | | | | |
| Operating | \$1.0000 | \$1.0000 | \$1.4000 | \$1.4000 | \$1.4000 |
| Debt Service | 2.6000 | 2.6000 | 2.2000 | 2.2000 | 2.2000 |
| Fire Pension | 0.3000 | 0.3000 | 0.3000 | 0.3000 | 0.3000 |
| Police Pension | 0.3000 | 0.3000 | 0.3000 | 0.3000 | 0.3000 |
| <i>Total Unvoted Millage</i> | <u>4.2000</u> | <u>4.2000</u> | <u>4.2000</u> | <u>4.2000</u> | <u>4.2000</u> |
| Charter Millage | | | | | |
| Elyria School District | 72.2500 | 72.4400 | 74.6900 | 74.7600 | 75.6400 |
| Lorain County Vocational School | 2.4500 | 2.4500 | 2.4500 | 2.4500 | 2.4500 |
| Lorain County | 15.9270 | 15.8020 | 16.0820 | 15.5820 | 15.5820 |
| Elyria Public Library | 7.0000 | 7.0000 | 7.0000 | 2.8000 | 2.8000 |
| <i>Total Charter Millage</i> | <u>97.6270</u> | <u>97.6920</u> | <u>100.2220</u> | <u>95.5920</u> | <u>96.4720</u> |
| Total Millage | <u>\$101.8270</u> | <u>\$101.8920</u> | <u>\$104.4220</u> | <u>\$99.7920</u> | <u>\$100.6720</u> |
| Overlapping Rates by Taxing District | | | | | |
| City School District | \$ 72.2500 | \$ 72.4400 | \$ 74.6900 | \$ 74.7600 | \$ 75.6400 |
| County | \$ 15.9270 | \$ 15.8020 | \$ 16.0820 | \$ 15.5820 | \$ 15.5820 |
| Joint Vocational School | \$ 2.4500 | \$ 2.4500 | \$ 2.4500 | \$ 2.4500 | \$ 2.4500 |

Source: Lorain County Treasurer

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

City of Elyria
Property Tax Rates - Direct and Overlapping Governments (Continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

| | 2017 | 2016 | 2015 | 2014 | 2013 |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Unvoted Millage | | | | | |
| Operating | \$1.4000 | \$1.4000 | \$1.4000 | \$1.4000 | \$1.4000 |
| Debt Service | 2.2000 | 2.2000 | 2.2000 | 2.2000 | 2.2000 |
| Fire Pension | 0.3000 | 0.3000 | 0.3000 | 0.3000 | 0.3000 |
| Police Pension | 0.3000 | 0.3000 | 0.3000 | 0.3000 | 0.3000 |
| <i>Total Unvoted Millage</i> | <u>4.2000</u> | <u>4.2000</u> | <u>4.2000</u> | <u>4.2000</u> | <u>4.2000</u> |
| Charter Millage | | | | | |
| Elyria School District | 76.2700 | 72.2800 | 71.8100 | 71.4700 | 71.3500 |
| Lorain County Vocational School | 2.4500 | 2.4500 | 2.4500 | 2.4500 | 2.4500 |
| Lorain County | 15.0820 | 15.0820 | 14.4820 | 14.4820 | 13.6550 |
| Elyria Public Library | 1.9000 | 1.9000 | 1.9000 | 1.9000 | 1.9000 |
| <i>Total Charter Millage</i> | <u>95.7020</u> | <u>91.7120</u> | <u>90.6420</u> | <u>90.3020</u> | <u>89.3550</u> |
| Total Millage | <u><u>\$99.9020</u></u> | <u><u>\$95.9120</u></u> | <u><u>\$94.8420</u></u> | <u><u>\$94.5020</u></u> | <u><u>\$93.5550</u></u> |
| Overlapping Rates by Taxing District | | | | | |
| City School District | \$ 76.2700 | \$ 72.2800 | \$ 71.8100 | \$ 71.4700 | \$ 71.3500 |
| County | \$ 15.0820 | \$ 15.0820 | \$ 14.4820 | \$ 14.4820 | \$ 13.6550 |
| Joint Vocational School | \$ 2.4500 | \$ 2.4500 | \$ 2.4500 | \$ 2.4500 | \$ 2.4500 |

Source: Lorain County Treasurer

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections
Last Ten Years

| <u>Year</u> | <u>Total Tax Levy</u> | <u>Current Tax Collections (1)</u> | <u>Percent of Current Tax Collections To Tax Levy</u> | <u>Delinquent Tax Collections</u> |
|-------------|-------------------------------|--|---|---|
| 2022 | \$4,186,527 | \$3,864,346 | 92.30 % | \$209,043 |
| 2021 | \$3,732,342 | \$3,312,843 | 88.76 | \$158,650 |
| 2020 | 3,670,800 | 3,586,418 | 97.70 | 114,009 |
| 2019 | 3,669,773 | 3,491,875 | 95.15 | 126,175 |
| 2018 | 3,459,044 | 3,257,921 | 94.19 | 147,954 |
| 2017 | 3,416,186 | 3,242,454 | 94.91 | 147,256 |
| 2016 | 3,401,618 | 3,236,634 | 95.15 | 129,457 |
| 2015 | 3,688,056 | 3,406,207 | 92.36 | 205,714 |
| 2014 | 3,422,845 | 3,249,399 | 94.93 | 83,979 |
| 2013 | 3,686,100 | 3,234,677 | 87.75 | 47,337 |

Source: Lorain County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections (Continued)
Last Ten Years

| <u>Year</u> | <u>Total Tax Collections</u> | <u>Percent of Total Tax Collections To Tax Levy</u> | <u>Accumulated Outstanding Delinquent Taxes</u> | <u>Percentage of Delinquent Taxes to Total Tax Levy</u> |
|-------------|--------------------------------------|---|---|---|
| 2022 | \$4,073,389 | 97.30 % | \$809,487 | 19.34 % |
| 2021 | \$3,471,493 | 93.01 | \$578,149 | 15.49 |
| 2020 | 3,700,427 | 100.81 | 427,860 | 11.66 |
| 2019 | 3,618,050 | 98.59 | 946,520 | 25.79 |
| 2018 | 3,405,875 | 98.46 | 467,044 | 13.50 |
| 2017 | 3,389,710 | 99.22 | 476,487 | 13.95 |
| 2016 | 3,366,091 | 98.96 | 591,898 | 17.40 |
| 2015 | 3,611,921 | 97.94 | 622,593 | 16.88 |
| 2014 | 3,333,378 | 97.39 | 389,441 | 11.38 |
| 2013 | 3,282,014 | 89.04 | 834,595 | 22.64 |

Source: Lorain County Auditor

Note: The County does not identify delinquent collections by the year for which the tax was levied.

City of Elyria, Ohio
Principal Taxpayers - Real Estate Tax
 2022 and 2013
 (Amounts in 000's)

| Taxpayer | 2022 | |
|---|--------------------------------------|---------------------------------------|
| | Real Property Assessed Valuation (1) | Percentage of Real Assessed Valuation |
| American Transmission Systems Inc. | \$25,540 | 3.80 % |
| Ohio Edison Company First Energy | 24,477 | 3.64 |
| Columbia Gas of Ohio Inc. | 10,981 | 1.63 |
| Midway Market Square Elyria LLC | 7,564 | 1.12 |
| Colonial Oaks Property LLC | 6,012 | 0.89 |
| Walmart Real Estate Business Trust | 5,304 | 0.79 |
| Hunters JG LLC | 4,823 | 0.72 |
| EPC Sparti LLC | 4,791 | 0.71 |
| Elyria United Methodist Village | 4,246 | 0.63 |
| OH Pikewood Manor LLC | 3,312 | 0.49 |
| Total | \$97,051 | 14.42 % |
| Total Real Property Assessed Valuation | \$672,807 | |

| Taxpayer | 2013 | |
|---|--------------------------------------|---------------------------------------|
| | Real Property Assessed Valuation (1) | Percentage of Real Assessed Valuation |
| Ohio Edison Company First Energy | \$19,599 | 2.91 % |
| Centro Midway LLC | 12,698 | 1.89 |
| Walmart Real Estate Business Trust | 6,302 | 0.94 |
| New Plan of Midway Inc. | 6,116 | 0.91 |
| MMIC Chestnut Commons LLC | 4,860 | 0.72 |
| Hunters Crossing Apartments LLC Res #1 | 4,466 | 0.66 |
| First Interstate Elyria Limited Partnership | 4,412 | 0.66 |
| Invacare | 3,901 | 0.58 |
| Elyria United Methodist Village | 3,874 | 0.58 |
| Midway Realty Company | 3,151 | 0.47 |
| Total | \$69,379 | 12.99 % |
| Total Real Property Assessed Valuation | \$534,029 | |

Source: Lorain County Auditor

(1) The amounts presented represent the assessed values upon which 2020 and 2011 collections were based.

City of Elyria, Ohio
Principal Taxpayers - Income Tax Withholdings
 2022
 (Amounts in 000's)

| Taxpayer | 2022 | |
|-------------------------------------|---------------------------|-----------------------------------|
| | Income Tax Withholding | Percentage of Total Income Tax |
| University Hospitals Health System | \$1,985 | 7.71 % |
| County of Lorain Ohio | 1,681 | 6.52 |
| Lorain County Community | 962 | 3.73 |
| Elyria Schools Treas Offic | 842 | 3.27 |
| Parker Hannifin Corp | 624 | 2.42 |
| Ridge Tool Company | 556 | 2.16 |
| Emerson Professional Tools LLC | 449 | 1.74 |
| Bendix Commercial Vehicle Systems | 417 | 1.62 |
| Diamond Products Limited | 333 | 1.29 |
| Elyria Foundry Company | 314 | 1.22 |
| Total | \$8,163 | 31.68 % |
| Total Income Tax Withholding | \$25,762 | |

Source: Regional Income Tax Agency

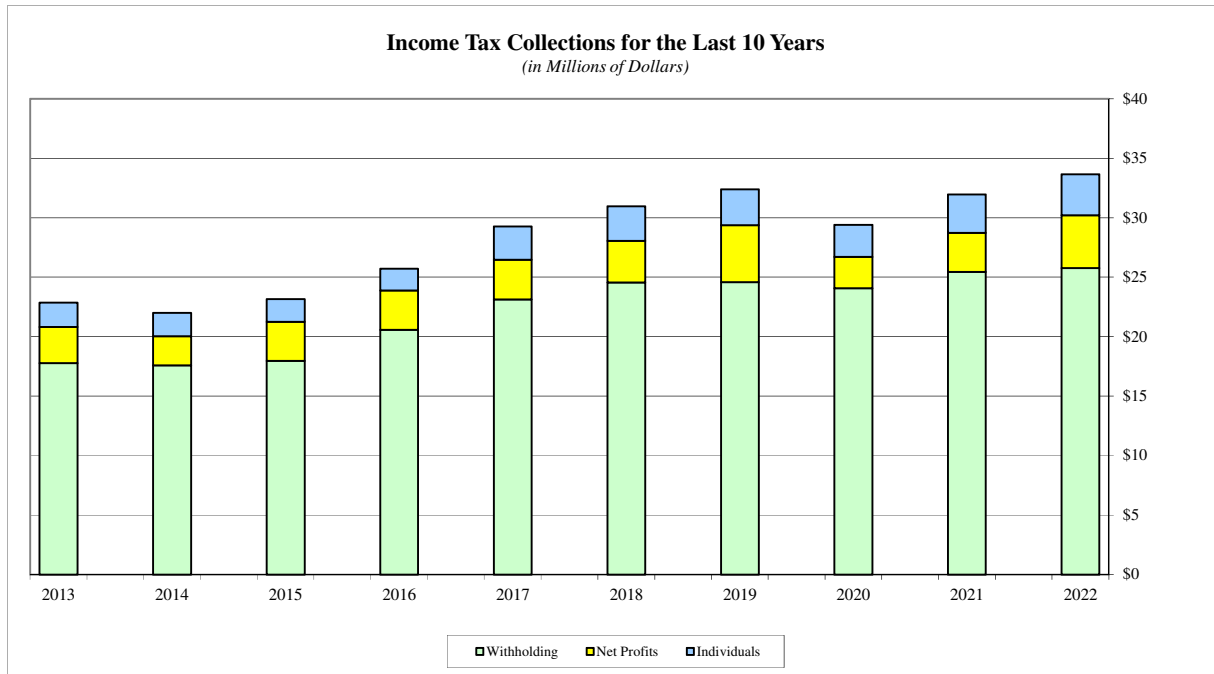
City of Elyria, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

| Tax Year | Tax Rate (1)(2) | Total Tax Collected | Taxes from Withholding | Percentage of Taxes from Withholding | Taxes From Net Profits | Percentage of Taxes from Net Profits | Taxes From Individuals | Percentage of Taxes from Individuals |
|----------|-----------------|---------------------|------------------------|--------------------------------------|------------------------|--------------------------------------|------------------------|--------------------------------------|
| 2022 | 2.25% | \$33,654,353 | \$25,762,458 | 76.55% | \$4,454,176 | 13.24% | \$3,437,719 | 10.21% |
| 2021 | 2.25% | \$31,957,441 | \$25,445,966 | 79.62% | \$3,274,983 | 10.25% | \$3,236,492 | 10.13% |
| 2020 | 2.25 | 29,386,278 | 24,074,163 | 81.92 | 2,642,129 | 8.99 | 2,669,986 | 9.09 |
| 2019 | 2.25 | 32,375,246 | 24,571,719 | 75.90 | 4,809,075 | 14.85 | 2,994,452 | 9.25 |
| 2018 | 2.25 | 30,951,983 | 24,560,685 | 79.35 | 3,502,720 | 11.32 | 2,888,578 | 9.33 |
| 2017 | 2.25 | 29,267,541 | 23,141,555 | 79.07 | 3,327,178 | 11.37 | 2,798,808 | 9.56 |
| 2016 | 2.25 | 25,711,074 | 20,566,185 | 79.99 | 3,308,113 | 12.87 | 1,836,776 | 7.14 |
| 2015 | 1.75 | 23,161,410 | 17,970,251 | 77.59 | 3,266,173 | 14.10 | 1,924,986 | 8.31 |
| 2014 | 1.75 | 22,002,366 | 17,576,684 | 79.89 | 2,465,686 | 11.21 | 1,959,996 | 8.91 |
| 2013 | 1.75 | 22,862,413 | 17,787,102 | 77.80 | 3,025,159 | 13.23 | 2,050,152 | 8.97 |

Source: Regional Income Tax Agency and City records

- (1) General Fund tax rate is 1.50%. The remaining .25% is a special tax to be used for law enforcement purposes only and is accounted for in the Police Levy Special Revenue Fund.
- (2) On November 3, 2020 Elyria residents voted to renew the additional .50% levy set to expire June 30, 2021. The renewal levy is effective July 1, 2021 through June 30, 2026. The proceeds for this levy are accounted for in the 2016 .50% Income Tax Fund.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



City of Elyria
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

| Governmental Activities | | | | | | | |
|-------------------------|--------------------------------|--------------------------------|----------------------------|--------------------------------------|-------------------------------|---------------------|---------------------------------|
| Year | General Obligation Bonds | Special Assessment Bonds | State Issue II Loans | State Infrastructure Bank Loan | Bond Anticipation Notes | Direct Financing | Unamortized Bond Premiums |
| 2022 | \$7,035,000 | \$300,000 | \$1,067,258 | \$698,773 | \$5,640,000 | \$218,077 | \$2,246,519 |
| 2021 | 9,112,000 | 595,000 | 1,175,046 | 781,628 | 5,750,000 | 355,876 | 2,462,744 |
| 2020 | 11,287,000 | 890,000 | 1,168,755 | 822,008 | 5,200,000 | 523,117 | 2,703,326 |
| 2019 | 13,695,000 | 1,170,000 | 1,112,104 | 0 | 0 | 668,267 | 2,955,184 |
| 2018 | 15,897,000 | 1,435,000 | 1,204,635 | 0 | 440,000 | 808,607 | 743,124 |
| 2017 | 17,845,000 | 1,675,000 | 1,298,680 | 253,430 | 550,000 | 944,301 | 845,556 |
| 2016 | 16,679,000 | 1,840,000 | 1,409,072 | 696,717 | 2,800,000 | 379,244 | 551,748 |
| 2015 | 18,157,000 | 2,060,000 | 1,520,095 | 1,126,999 | 3,200,000 | 415,000 | 586,232 |
| 2014 | 19,591,000 | 2,320,000 | 1,565,652 | 1,544,657 | 3,600,000 | 0 | 0 |
| 2013 | 21,028,000 | 2,565,000 | 1,618,193 | 1,950,062 | 3,900,000 | 0 | 0 |

Source: Respective Comprehensive Annual Reports

Note: Population and Personal Income data are presented on page S23

City of Elyria
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita (Continued)
Last Ten Years

| Business-Type Activities | | | | | | | |
|--------------------------------|---------------|-------------------------------|---------------------|---------------------------------|---------------|-------------------------------------|---------------|
| General Obligation Bonds | OWDA Loans | Bond Anticipation Notes | Direct Financing | Unamortized Bond Premiums | Total Debt | Percentage of Personal Income | Per Capita |
| \$51,168,000 | \$39,732,391 | \$350,000 | \$1,827,053 | \$183,942 | \$110,467,013 | 7.63% | \$2,091.54 |
| 52,938,000 | 40,841,755 | 350,000 | 681,902 | 238,410 | 115,282,361 | 8.66 | 2,183 |
| 54,913,000 | 40,474,194 | 0 | 940,953 | 292,878 | 119,215,231 | 11.00 | 2,186 |
| 56,850,000 | 27,987,044 | 0 | 1,172,729 | 347,346 | 105,957,674 | 9.78 | 1,943 |
| 51,723,000 | 26,058,262 | 5,650,000 | 1,398,163 | 1,219,653 | 106,577,444 | 9.83 | 1,954 |
| 30,725,000 | 26,815,501 | 6,200,000 | 1,310,494 | 408,172 | 88,871,134 | 8.20 | 1,630 |
| 24,766,101 | 27,513,637 | 9,800,000 | 838,730 | 220,101 | 87,494,350 | 8.07 | 1,604 |
| 25,653,000 | 28,240,259 | 1,900,000 | 168,398 | 242,111 | 83,269,094 | 7.68 | 1,527 |
| 26,454,000 | 28,943,933 | 2,200,000 | 337,464 | 0 | 86,556,706 | 7.99 | 1,587 |
| 9,607,000 | 29,756,801 | 2,500,000 | 430,162 | 0 | 73,355,218 | 6.77 | 1,345 |



City of Elyria, Ohio
*Ratio of General Obligation Bonded Debt to Assessed
Value and Bonded Debt Per Capita
Last Ten Years*

| <u>Year</u> | <u>Population (1)(2)</u> | | <u>Estimated Actual Value of Taxable Property (3)</u> | <u>Net Bonded Debt (4)</u> | <u>Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property</u> | <u>Net Bonded Debt Per Capita</u> |
|-------------|--------------------------|-----|---|------------------------------------|---|---|
| 2022 | 52,816 | (1) | \$2,849,005,000 | \$66,010,781 | 2.32 % | \$1,249.83 |
| 2021 | 52,816 | (1) | \$2,540,018,000 | \$70,486,615 | 2.78 | \$1,334.57 |
| 2020 | 52,816 | (1) | 2,497,761,000 | 74,369,747 | 2.98 | 1,408.09 |
| 2019 | 54,533 | (2) | 2,497,062,000 | 73,537,650 | 2.94 | 1,348.50 |
| 2018 | 54,533 | (2) | 2,353,527,000 | 75,284,355 | 3.20 | 1,380.53 |
| 2017 | 54,533 | (2) | 2,324,372,000 | 55,881,162 | 2.40 | 1,024.72 |
| 2016 | 54,533 | (2) | 2,314,459,000 | 54,285,695 | 2.35 | 995.47 |
| 2015 | 54,533 | (2) | 2,315,193,000 | 49,304,785 | 2.13 | 904.13 |
| 2014 | 54,533 | (2) | 2,328,899,000 | 51,367,050 | 2.21 | 941.94 |
| 2013 | 54,533 | (2) | 2,313,336,000 | 36,610,997 | 1.58 | 671.35 |

Sources:

(1) U. S. Bureau of Census, 2020 Federal Census

(2) U. S. Bureau of Census, 2010 Federal Census

(3) Lorain County Auditor

(4) Includes all general obligation bonded debt including unamortized bond premiums with the exception of Special Assessment debt less the General Bond Retirement Fund Balance.

City of Elyria, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2022

| Jurisdiction | Governmental Activities Debt Outstanding | Percentage Applicable to City (3) | Amount Applicable to City |
|---------------------------------|--|---|---------------------------------|
| Direct - City of | | | |
| Special Assessment Bonds | \$300,000 | 100.00 % | \$300,000 |
| General Obligation Bonds | 7,035,000 | 100.00 | 7,035,000 |
| OPWC Loans | 1,067,258 | 100.00 | 1,067,258 |
| State Infrastructure Bank Loans | 698,773 | 100.00 | 698,773 |
| Bond Anticipation Notes | 5,640,000 | 100.00 | 5,640,000 |
| Direct Financing | 218,077 | 100.00 | 218,077 |
| Unamortized bond premiums | 2,246,519 | 100.00 | 2,246,519 |
| <i>Total Direct Debt</i> | <u>17,205,627</u> | | <u>17,205,627</u> |
| Overlapping | | | |
| City School District (1) | | | |
| General Obligation Bonds | 94,770,426 | 87.07% | 82,516,609 |
| Lorain County (2) | | | |
| General Obligation Bonds | <u>45,690,000</u> | 11.24% | <u>5,135,556</u> |
| <i>Total Overlapping Debt</i> | <u>140,460,426</u> | | <u>87,652,165</u> |
| Total | <u>\$157,666,053</u> | | <u>\$104,857,792</u> |

Source: (1) Elyria City School District Comprehensive Annual Financial Report,
For the Year Ending June 30, 2022

(2) Lorain County Auditor Comprehensive Annual Financial Report,
For the Year Ending December 31, 2021

(3) Percentages were determined by dividing each overlapping subdivision's
assessed valuation within the City by its total assessed valuation.

City of Elyria, Ohio
Legal Debt Margin
Last Ten Years

| | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|-----------------------|----------------------|----------------------|----------------------|----------------------|
| Total Assessed Property Value | <u>\$997,151,820</u> | <u>\$889,006,170</u> | <u>\$874,216,510</u> | <u>\$873,971,750</u> | <u>\$823,734,390</u> |
| Overall Legal Debt Limit (10 ½ % of Assessed Valuation) | <u>\$ 104,700,941</u> | <u>\$ 93,345,648</u> | <u>\$ 91,792,734</u> | <u>\$ 91,767,034</u> | <u>\$ 86,492,111</u> |
| Debt Outstanding: | | | | | |
| General Obligation Bonds | 58,203,000 | 62,050,000 | 66,200,000 | 70,545,000 | 67,620,000 |
| Special Assessment Bonds | 300,000 | 595,000 | 890,000 | 1,170,000 | 1,435,000 |
| General Anticipation Notes | 5,640,000 | 5,750,000 | 5,200,000 | 0 | 6,090,000 |
| OPWC Loans | 1,067,258 | 1,175,076 | 1,168,755 | 1,213,242 | 1,204,635 |
| OWDA Loans | 39,732,391 | 40,841,755 | 40,474,194 | 27,987,044 | 26,058,262 |
| State Infrastructure Bank Loan | 698,773 | 781,628 | 822,008 | 0 | 0 |
| Total Gross Indebtedness | 105,641,422 | 111,193,459 | 114,754,957 | 100,915,286 | 102,407,897 |
| Less: | | | | | |
| Special Assessment Bonds | (300,000) | (595,000) | (890,000) | (1,170,000) | (1,435,000) |
| OPWC Loans | (1,067,258) | (1,175,076) | (1,168,755) | (1,213,242) | (1,204,635) |
| OWDA Loans | (39,732,391) | (40,841,755) | (40,474,194) | (27,987,044) | (26,058,262) |
| State Infrastructure Bank Loans | (698,773) | (781,628) | (822,008) | 0 | 0 |
| General Bond Retirement Fund Balance | (262,680) | (14,539) | (26,457) | (309,880) | (388,422) |
| Total Net Debt Applicable to Debt Limit | <u>63,580,320</u> | <u>67,785,461</u> | <u>71,373,543</u> | <u>70,235,120</u> | <u>73,321,578</u> |
| Legal Debt Margin Within 10 ½ % Limitations | <u>\$41,120,621</u> | <u>\$25,560,187</u> | <u>\$20,419,191</u> | <u>\$21,531,914</u> | <u>\$13,170,533</u> |
| Legal Debt Margin as a Percentage of the Debt Limit | 39.27% | 27.38% | 22.24% | 23.46% | 15.23% |
| Unvoted Debt Limitation (5 ½ % of Assessed Valuation) | <u>\$54,843,350</u> | <u>\$48,895,339</u> | <u>\$48,081,908</u> | <u>\$48,068,446</u> | <u>\$45,305,391</u> |
| Total Gross Indebtedness | 105,641,422 | 111,193,459 | 114,754,957 | 100,915,286 | 102,407,897 |
| Less: | | | | | |
| General Obligation Bonds Payable from Specific Revenue Sources | (51,168,000) | (52,938,000) | (54,913,000) | (56,850,000) | (51,723,000) |
| Special Assessment Bonds | (300,000) | (595,000) | (890,000) | (1,170,000) | (1,435,000) |
| OPWC Loans | (1,067,258) | (1,175,076) | (1,168,755) | (1,213,242) | (1,204,635) |
| OWDA Loans | (39,732,391) | (40,841,755) | (40,474,194) | (27,987,044) | (26,058,262) |
| State Infrastructure Bank Loans | (698,773) | (781,628) | (822,008) | 0 | 0 |
| General Bond Retirement Fund Balance | (262,680) | (14,539) | (26,457) | (309,880) | (388,422) |
| Net Debt Within 5 ½ % Limitations | <u>12,412,320</u> | <u>14,847,461</u> | <u>16,460,543</u> | <u>13,385,120</u> | <u>21,598,578</u> |
| Unvoted Legal Debt Margin Within 5 ½ % Limitations | <u>\$42,431,030</u> | <u>\$34,047,878</u> | <u>\$31,621,365</u> | <u>\$34,683,326</u> | <u>\$23,706,813</u> |
| Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation | 77.37% | 69.63% | 65.77% | 72.15% | 52.33% |

Source: City Financial Records

City of Elyria, Ohio
Legal Debt Margin (Continued)
Last Ten Years

| | 2017 | 2016 | 2015 | 2014 | 2013 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| Total Assessed Property Value | <u>\$813,530,300</u> | <u>\$810,060,700</u> | <u>\$810,317,450</u> | <u>\$815,114,560</u> | <u>\$809,667,440</u> |
| Overall Legal Debt Limit (10 ½ % of Assessed Valuation) | <u>\$ 85,420,682</u> | <u>\$ 85,056,374</u> | <u>\$ 85,083,332</u> | <u>\$ 85,587,029</u> | <u>\$ 85,015,081</u> |
| Debt Outstanding: | | | | | |
| General Obligation Bonds | 48,570,000 | 41,225,000 | 43,810,000 | 46,045,000 | 30,635,000 |
| Special Assessment Bonds | 1,675,000 | 1,840,000 | 2,060,000 | 2,320,000 | 2,565,000 |
| General Anticipation Notes | 6,750,000 | 12,600,000 | 5,100,000 | 5,800,000 | 6,400,000 |
| OPWC Loans | 1,298,680 | 1,409,072 | 1,520,095 | 1,565,652 | 1,618,193 |
| OWDA Loans | 26,815,501 | 27,513,637 | 28,240,259 | 28,943,933 | 29,756,801 |
| State Infrastructure Bank Loan | 253,430 | 696,717 | 1,126,999 | 1,544,657 | 1,950,062 |
| Total Gross Indebtedness | 85,362,611 | 85,284,426 | 81,857,353 | 86,219,242 | 72,925,056 |
| Less: | | | | | |
| Special Assessment Bonds | (1,675,000) | (1,840,000) | (2,060,000) | (2,320,000) | (2,565,000) |
| OPWC Loans | (1,298,680) | (1,409,072) | (1,520,095) | (1,565,652) | (1,618,193) |
| OWDA Loans | (26,815,501) | (27,513,637) | (28,240,259) | (28,943,933) | (29,756,801) |
| State Infrastructure Bank Loans | (253,430) | (696,717) | (1,126,999) | (1,544,657) | (1,950,062) |
| General Bond Retirement Fund Balance | (692,566) | (311,154) | (433,558) | (477,950) | (424,003) |
| Total Net Debt Applicable to Debt Limit | <u>54,627,434</u> | <u>53,513,846</u> | <u>48,476,442</u> | <u>51,367,050</u> | <u>36,610,997</u> |
| Legal Debt Margin Within 10 ½ % Limitations | <u>\$30,793,248</u> | <u>\$31,542,528</u> | <u>\$36,606,890</u> | <u>\$34,219,979</u> | <u>\$48,404,084</u> |
| Legal Debt Margin as a Percentage of the Debt Limit | 36.05% | 37.08% | 43.02% | 39.98% | 56.94% |
| Unvoted Debt Limitation (5 ½ % of Assessed Valuation) | <u>\$44,744,167</u> | <u>\$44,553,339</u> | <u>\$44,567,460</u> | <u>\$44,831,301</u> | <u>\$44,531,709</u> |
| Total Gross Indebtedness | 85,362,611 | 85,284,426 | 81,857,353 | 86,219,242 | 72,925,056 |
| Less: | | | | | |
| General Obligation Bonds Payable from Specific Revenue Sources | (30,725,000) | (24,546,000) | (25,653,000) | (26,454,000) | (9,607,000) |
| Special Assessment Bonds | (1,675,000) | (1,840,000) | (2,060,000) | (2,320,000) | (2,565,000) |
| OPWC Loans | (1,298,680) | (1,409,072) | (1,520,095) | (1,565,652) | (1,618,193) |
| OWDA Loans | (26,815,501) | (27,513,637) | (28,240,259) | (28,943,933) | (29,756,801) |
| State Infrastructure Bank Loans | (253,430) | (696,717) | (1,126,999) | (1,544,657) | (1,950,062) |
| General Bond Retirement Fund Balance | (692,566) | (311,154) | (433,558) | (477,950) | (424,003) |
| Net Debt Within 5 ½ % Limitations | <u>23,902,434</u> | <u>28,967,846</u> | <u>22,823,442</u> | <u>24,913,050</u> | <u>27,003,997</u> |
| Unvoted Legal Debt Margin Within 5 ½ % Limitations | <u>\$20,841,733</u> | <u>\$15,585,493</u> | <u>\$21,744,018</u> | <u>\$19,918,251</u> | <u>\$17,527,712</u> |
| Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation | 46.58% | 34.98% | 48.79% | 44.43% | 39.36% |

Source: City Financial Records

City of Elyria, Ohio
Pledged Revenue Coverage
Wastewater Pollution Control
Last Ten Years

| Year | Wastewater Service Charges and Interest | Direct Operating Expenses (1) | Net Available Revenues | Debt Service | | Coverage |
|------|---|-------------------------------------|---------------------------|--------------|-------------|----------|
| | | | | Principal | Interest | |
| 2022 | \$19,511,495 | \$8,754,069 | \$10,757,426 | \$2,037,990 | \$2,418,513 | 241.39% |
| 2021 | \$18,153,840 | \$7,175,838 | \$10,978,002 | \$1,812,057 | \$2,208,915 | 273.02% |
| 2020 | 15,873,426 | 10,348,226 | 5,525,200 | 1,383,763 | 2,081,602 | 159.44% |
| 2019 | 13,638,077 | 11,284,136 | 2,353,941 | 22,525,752 | 1,596,788 | 9.76% |
| 2018 | 12,883,178 | 9,957,170 | 2,926,008 | 5,187,366 | 2,051,582 | 40.42 |
| 2017 | 12,556,361 | 10,432,039 | 2,124,322 | 1,158,986 | 784,260 | 109.32 |
| 2016 | 11,883,048 | 9,132,179 | 2,750,869 | 664,206 | 3,246,226 | 70.35 |
| 2015 | 12,288,121 | 8,348,352 | 3,939,769 | 2,920,665 | 1,341,661 | 92.43 |
| 2014 | 11,234,947 | 7,978,613 | 3,256,334 | 1,248,899 | 706,226 | 166.55 |
| 2013 | 11,098,615 | 7,815,836 | 3,282,779 | 1,910,610 | 776,633 | 122.16 |

Source: Annual audited financial statements of the City.

(1) Direct operating expenses do not include depreciation and amortization expense.

City of Elyria, Ohio
Principal Employers
Current Year and Nine Years Prior

| 2022 | | |
|---|---------------|---|
| Employer (b) | Employees (b) | Percentage of Total City Employment |
| University Hospitals Health System | 1,943 | 7.58% |
| Lorain County | 1,687 | 6.58 |
| Lorain County Community College | 1,646 | 6.42 |
| Ridge Tool | 1,139 | 4.44 |
| Elyria City School District | 1,000 | 3.90 |
| Parker Hannifin Corporation | 349 | 1.36 |
| Diamond Products | 299 | 1.17 |
| Elyria Foundry Company | 222 | 0.87 |
| Bendix Commercial Vehicle Systems LLC | 198 | 0.77 |
| BASF Corporation | 179 | 0.70 |
| Total | 8,662 | 33.80% |
| Total Employment within the City (a) | 25,631 | |

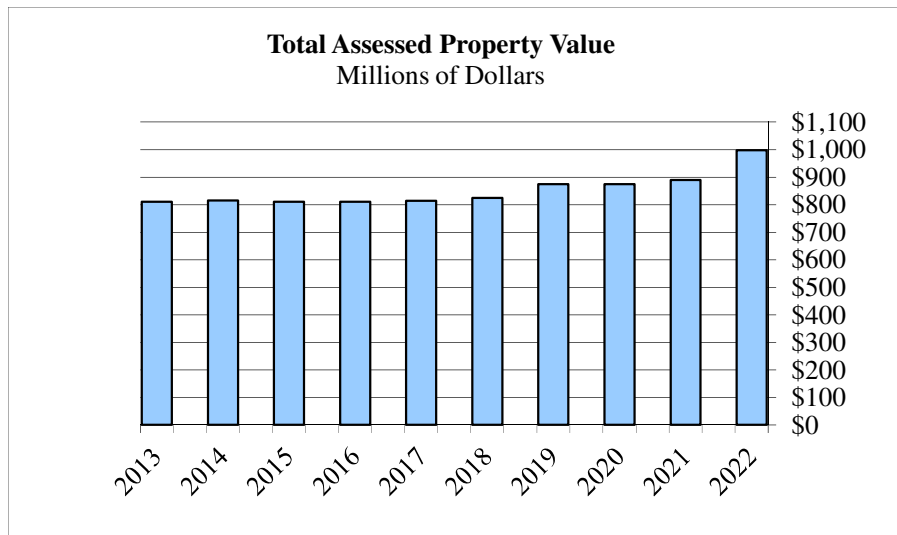
| 2013 | | |
|---|---------------|---------------|
| Employer (b) | (b) | |
| EMH Regional Medical Center | 1,771 | 6.86% |
| Lorain County Community College | 1,654 | 6.41 |
| Lorain County | 1,294 | 5.02 |
| Elyria City School District | 744 | 2.88 |
| Ridge Tool Company | 609 | 2.36 |
| The City of Elyria | 547 | 2.12 |
| Invacare | 545 | 2.11 |
| Riddell | 500 | 1.94 |
| Consun Food Industries | 500 | 1.94 |
| Bendix Commercial Vehicle Systems LLC | 483 | 1.87 |
| Total | 8,647 | 33.52% |
| Total Employment within the City (a) | 25,800 | |

Source: (a) United States Department of Labor - Bureau of Labor Statistics
(b) Regional Income Tax Agency

City of Elyria, Ohio
Demographic and Economic Statistics
Last Ten Years

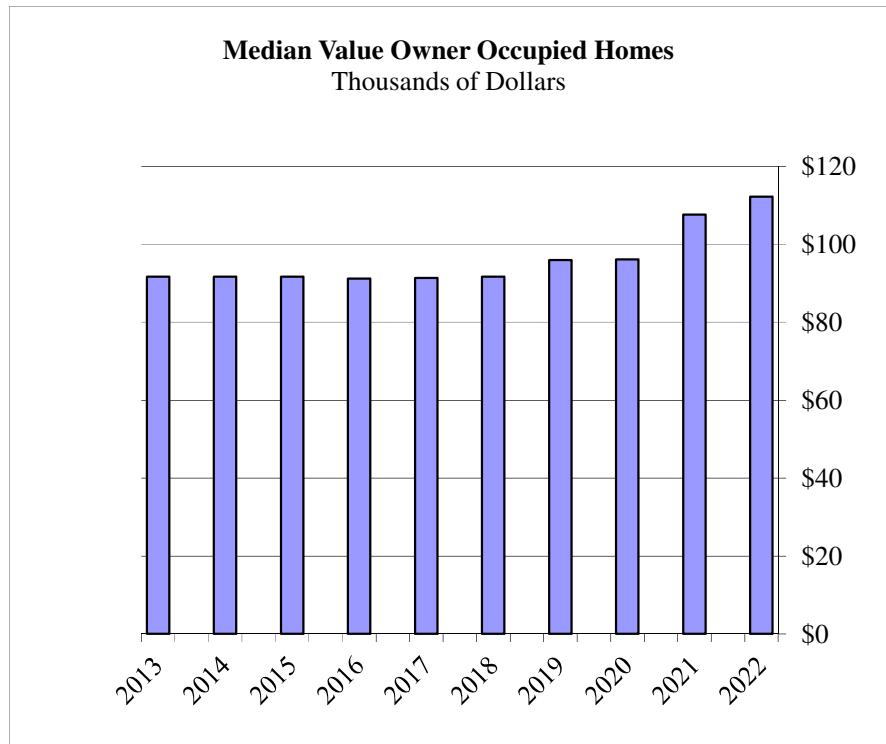
| Year | Population | | Total Personal Income (7) | Personal Income Per Capita | Median Household Income | Median Age |
|------|------------|-----|------------------------------|----------------------------------|-------------------------------|---------------|
| 2022 | 52,816 | (1) | \$1,447,880,328 | \$27,366 (1) | \$46,034 (1) | 41.6 (1) |
| 2021 | 52,816 | (1) | \$1,331,016,016 | \$25,201 (1) | \$45,646 (1) | 41.6 (1) |
| 2020 | 54,533 | (2) | 1,083,679,776 | \$19,872 (2) | \$40,075 (2) | 38.1 (2) |
| 2019 | 54,533 | (2) | 1,083,679,776 | \$19,872 (2) | 40,075 (2) | 38.1 (2) |
| 2018 | 54,533 | (2) | 1,083,679,776 | \$19,872 (2) | 40,075 (2) | 38.1 (2) |
| 2017 | 54,533 | (2) | 1,083,679,776 | \$19,872 (2) | 40,075 (2) | 38.1 (2) |
| 2016 | 54,533 | (2) | 1,083,679,776 | 19,872 (2) | 40,075 (2) | 38.1 (2) |
| 2015 | 54,533 | (2) | 1,083,679,776 | 19,872 (2) | 40,075 (2) | 38.1 (2) |
| 2014 | 54,533 | (2) | 1,083,679,776 | 19,872 (2) | 40,075 (2) | 38.1 (2) |
| 2013 | 54,533 | (2) | 1,083,679,776 | 19,872 (2) | 40,075 (2) | 38.1 (2) |

- (1) U. S. Bureau of Census, 2020 Federal Census
- (2) U. S. Bureau of Census, 2010 Federal Census
- (3) Source: Elyria City Schools Comprehensive Annual Financial Report
- (4) Source: Ohio Department of Job and Family Services
- (5) Source: United States Bureau of Labor Statistics
- (6) Source: Lorain County Auditor
- (7) Computation of per capita personal income multiplied by population
- (8) U.S Department of Labor - Cleveland - Elyria, Oh Metropolitan Area



City of Elyria, Ohio
Demographic and Economic Statistics (Continued)
Last Ten Years

| Educational Attainment: Bachelor's Degree or Higher | School Enrollment (3) | Unemployment Rate | Median Value Owner Occupied Homes | Total Assessed Property Value 000's (6) |
|---|--------------------------|----------------------|---|--|
| 15.1% (1) | 5,634 | 4.5%(8) | \$112,200 (1) | \$997,152 |
| 15.2% (1) | 5,675 | 5.0%(8) | \$107,600 (1) | \$889,006 |
| 12.7% (2) | 6,172 | 7.1%(8) | \$96,098 (6) | \$874,217 |
| 12.7 (2) | 6,253 | 4.4%(5) | 95,909 (6) | 873,974 |
| 12.7 (2) | 6,269 | 5.7% (5) | 91,672 (6) | 823,734 |
| 12.7 (2) | 6,169 | 5.1% (5) | 91,357 (6) | 813,530 |
| 12.7 (2) | 6,266 | 6.0% (5) | 91,189 (6) | 810,061 |
| 12.7 (2) | 6,466 | 5.4% (5) | 91,628 (6) | 810,317 |
| 12.7 (2) | 6,566 | 6.7 (5) | 91,628 (6) | 815,115 |
| 12.7 (2) | 6,729 | 7.1 (5) | 91,628 (6) | 809,667 |



City of Elyria, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

| Function/Program | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|-----------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| General Government | | | | | | | | | | |
| Mayor | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Administration | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Human Resources | 3.00 | 2.00 | 2.00 | 3.00 | 3.00 | 2.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Information Technology | 5.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| Income Tax | 0.00 | 0.00 | 0.50 | 0.50 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Finance Director | 8.00 | 8.00 | 8.50 | 7.50 | 7.00 | 6.50 | 6.50 | 7.00 | 6.00 | 7.00 |
| Law Director | 14.50 | 15.50 | 16.50 | 16.50 | 14.00 | 14.50 | 14.50 | 14.50 | 14.00 | 15.50 |
| Council | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 |
| Court | 43.00 | 42.00 | 47.00 | 47.00 | 49.50 | 46.00 | 50.50 | 44.00 | 47.50 | 45.00 |
| Civil Service | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 2.00 | 2.00 | 1.50 | 1.50 | 1.50 |
| Building & Lands | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 1.00 | 2.00 | 1.00 |
| Engineer | 11.50 | 12.00 | 13.00 | 12.00 | 11.50 | 7.50 | 5.00 | 5.00 | 4.00 | 3.00 |
| Central Maintenance | 12.00 | 11.00 | 11.00 | 10.00 | 11.00 | 7.00 | 7.00 | 7.00 | 9.00 | 9.00 |
| Public Safety | | | | | | | | | | |
| Police | 85.00 | 80.00 | 88.00 | 81.00 | 81.00 | 84.00 | 82.00 | 84.00 | 77.00 | 77.00 |
| Police - Dispatchers/Office/Other | 20.00 | 17.50 | 16.00 | 15.50 | 16.50 | 16.00 | 17.00 | 15.00 | 20.00 | 20.00 |
| Fire | 70.00 | 68.00 | 60.00 | 62.00 | 61.00 | 65.00 | 64.00 | 66.00 | 75.00 | 75.00 |
| Fire - Secretary - Other | 3.00 | 3.00 | 2.00 | 2.00 | 2.00 | 2.50 | 2.50 | 1.00 | 2.00 | 2.00 |
| Communications | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Safety Service | 7.00 | 4.50 | 5.00 | 3.00 | 7.00 | 7.00 | 6.00 | 5.00 | 5.00 | 6.00 |
| Traffic Lights | 4.00 | 4.00 | 4.00 | 3.00 | 4.00 | 4.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| Health | | | | | | | | | | |
| Cemetery | 3.50 | 3.50 | 6.00 | 5.00 | 6.00 | 3.00 | 3.50 | 4.00 | 4.00 | 5.50 |
| Health Administration | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 17.50 | 15.00 | 19.00 | 18.50 |
| Culture and Recreation | | | | | | | | | | |
| Parks & Recreation | 11.00 | 11.00 | 11.00 | 12.00 | 12.00 | 11.00 | 11.00 | 10.00 | 11.00 | 14.00 |
| Swimming Pools/Ice Rink | 21.50 | 15.50 | 25.50 | 31.00 | 31.00 | 16.00 | 32.00 | 25.50 | 25.00 | 19.00 |
| Community Environment | | | | | | | | | | |
| Planning | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Community Development | 5.00 | 5.00 | 3.50 | 3.50 | 3.50 | 3.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| Building | 10.00 | 10.00 | 10.50 | 11.00 | 12.00 | 8.00 | 8.50 | 7.50 | 9.00 | 11.00 |
| Highways and Streets | | | | | | | | | | |
| Street M&R | 14.50 | 13.00 | 14.00 | 19.50 | 15.50 | 13.00 | 14.50 | 14.00 | 18.00 | 16.50 |
| Business-type activities | | | | | | | | | | |
| Sanitation | 22.50 | 22.00 | 24.00 | 23.00 | 24.00 | 23.50 | 25.50 | 24.50 | 22.00 | 23.00 |
| Water | 46.00 | 47.00 | 49.50 | 53.50 | 53.50 | 50.00 | 49.50 | 48.50 | 46.50 | 46.50 |
| Wastewater | 63.00 | 61.00 | 60.00 | 58.00 | 57.00 | 52.00 | 54.00 | 57.00 | 56.00 | 58.00 |
| Totals: | 500.50 | 477.00 | 499.00 | 501.00 | 504.50 | 465.50 | 502.00 | 484.00 | 500.50 | 501.00 |

Source: City Payroll Department - Monthly Employee Count

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

| Function/Program | 2022 | 2021 | 2020 | 2019 | 2018 |
|--|--------------|--------------|--------------|--------------|--------------|
| General Government | | | | | |
| <i>Council and Clerk</i> | | | | | |
| Number of Ordinances Passed | 215 | 205 | 180 | 211 | 199 |
| Number of Resolutions Passed | 32 | 32 | 30 | 23 | 24 |
| Number of Planning Commission docket items | 76 | 34 | 47 | 37 | 28 |
| Zoning Board of Appeals docket items | 24 | 29 | 15 | 24 | 12 |
| <i>Finance Department</i> | | | | | |
| Number of checks/ vouchers issued | 27,675 | 26,869 | 26,350 | 28,109 | 27,163 |
| Interest earnings for fiscal year (cash basis) | \$746,486 | \$148,016 | \$459,321 | \$1,119,469 | \$641,369 |
| Agency Ratings - Moody's Financial Services | NA | NA | NA | NA | NA |
| Agency Ratings - Standard & Poors Rating Services | AA- | AA- | AA- | AA- | AA- |
| Health Insurance Costs vs General Fund Expenditures % | 25.98% | 27.71% | 28.47% | 26.84% | 22.58% |
| General Fund Receipts (modified accrual basis) | \$30,156,977 | \$29,098,307 | \$26,659,625 | \$28,751,780 | \$28,043,468 |
| General Fund Expenditures (modified accrual basis) | \$27,183,122 | \$27,576,842 | \$24,715,794 | \$27,064,098 | \$26,545,313 |
| General Fund Balances (modified accrual basis) | \$12,776,492 | \$10,152,637 | \$8,981,172 | \$7,384,091 | \$5,846,409 |
| <i>Income Tax Department</i> | | | | | |
| Number of Individual Returns | 35,426 | 34,775 | 20,067 | 33,528 | 40,315 |
| Number of Business Net Profit Returns | 3,781 | 2,050 | 3,827 | 2,572 | 3,565 |
| Number of business withholding accounts | 3,928 | 3,475 | 3,206 | 3,178 | 3,223 |
| Amount of Penalties and Interest Collected | \$800,342 | \$739,153 | \$351,708 | \$589,743 | \$327,541 |
| Annual number of Corporate withholding forms processed | 43,981 | 36,719 | 34,208 | 28,579 | 26,834 |
| Annual number of balance due statements forms processed | 13,152 | 6,056 | 12,248 | 11,156 | 11,387 |
| Annual number of reconciliations of withholdings processed | 3,373 | 4,094 | 3,434 | 2,882 | 2,851 |
| <i>Engineer Contracted Services</i> | | | | | |
| Dollar amount of Construction overseen by Engineer | \$10,065,607 | \$5,773,717 | \$10,089,757 | \$24,613,375 | \$8,850,790 |
| <i>Municipal Motor Vehicle Tax Fund</i> | | | | | |
| Amount of License Fees Collected for street resurfacing | \$927,205 | \$979,861 | \$796,907 | \$897,241 | \$893,699 |
| Average cost per square yard of asphalt (labor & material) | \$15.87 | \$12.91 | \$12.75 | \$12.53 | \$12.93 |
| <i>Municipal Court</i> | | | | | |
| Number of Criminal Cases | 3,150 | 2,809 | 2,466 | 3,822 | 3,659 |
| Number of Civil / Traffic cases | 10,101 | 10,210 | 9,495 | 12,957 | 13,593 |
| <i>Health Department - merged with Lorain County Health District as of January 1, 2017</i> | | | | | |
| Number of Health Inspections | 0 | 0 | 0 | 0 | 0 |
| Public Health Case Management Encounters | 0 | 0 | 0 | 0 | 0 |
| Adult immunizations | 0 | 0 | 0 | 0 | 0 |
| Childhood immunizations | 0 | 0 | 0 | 0 | 0 |
| Dental sealants applied | 0 | 0 | 0 | 0 | 0 |
| <i>Civil Service</i> | | | | | |
| Number of police entry tests administered | 4 | 3 | 0 | 1 | 1 |
| Number of fire entry tests administered | 2 | 0 | 1 | 0 | 1 |
| Number of police promotional tests administered | 0 | 4 | 0 | 1 | 3 |
| Number of fire promotional tests administered | 1 | 2 | 2 | 0 | 3 |
| Number of appointments from certified lists | 19 | 13 | 1 | 21 | 17 |

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

| Function/Program | 2017 | 2016 | 2015 | 2014 | 2013 |
|--|--------------|--------------|--------------|--------------|--------------|
| General Government | | | | | |
| <i>Council and Clerk</i> | | | | | |
| Number of Ordinances Passed | 206 | 166 | 149 | 143 | 126 |
| Number of Resolutions Passed | 24 | 24 | 21 | 36 | 31 |
| Number of Planning Commission docket items | 31 | 17 | 14 | 15 | 19 |
| Zoning Board of Appeals docket items | 20 | 12 | 23 | 18 | 81 |
| <i>Finance Department</i> | | | | | |
| Number of checks/ vouchers issued | 26,996 | 27,323 | 27,590 | 25,508 | 23,050 |
| Interest earnings for fiscal year (cash basis) | \$187,044 | \$38,012 | \$96,958 | \$33,456 | \$30,133 |
| Agency Ratings - Moody's Financial Services | NA | NA | NA | NA | A1 |
| Agency Ratings - Standard & Poors Rating Services | AA- | AA- | AA- | AA- | |
| Health Insurance Costs vs General Fund Expenditures % | 29.94% | 25.87% | 26.13% | 23.50% | 23.12% |
| General Fund Receipts (modified accrual basis) | \$25,906,158 | \$27,291,796 | \$25,955,678 | \$25,035,545 | \$26,059,948 |
| General Fund Expenditures (modified accrual basis) | \$25,726,571 | \$27,173,923 | \$26,117,464 | \$26,149,910 | \$25,663,870 |
| General Fund Balances (modified accrual basis) | \$4,348,254 | \$4,168,667 | \$4,050,794 | \$4,212,580 | \$5,326,946 |
| <i>Income Tax Department</i> | | | | | |
| Number of Individual Returns | 28,005 | 24,925 | 25,341 | 25,298 | 21,444 |
| Number of Business Net Profit Returns | 3,565 | 4,721 | 4,671 | 5,067 | 2,720 |
| Number of business withholding accounts | 2,925 | 2,591 | 2,643 | 2,743 | 2,421 |
| Amount of Penalties and Interest Collected | \$300,669 | \$167,251 | \$131,270 | \$215,055 | \$213,748 |
| Annual number of Corporate withholding forms processed | 26,834 | 25,215 | 26,901 | 22,075 | 21,105 |
| Annual number of balance due statements forms processed | 9,038 | 6,123 | 5,769 | 6,914 | 6,215 |
| Annual number of reconciliations of withholdings processed | 2,851 | 2,878 | 3,039 | 2,773 | 3,099 |
| <i>Engineer Contracted Services</i> | | | | | |
| Dollar amount of Construction overseen by Engineer | \$15,520,723 | \$7,869,444 | \$13,479,965 | \$9,631,437 | \$3,950,951 |
| <i>Municipal Motor Vehicle Tax Fund</i> | | | | | |
| Amount of License Fees Collected for street resurfacing | \$891,757 | \$886,587 | \$873,822 | \$862,403 | \$854,195 |
| Average cost per square yard of asphalt (labor & material) | \$11.43 | \$13.81 | \$13.45 | \$12.60 | \$12.16 |
| <i>Municipal Court</i> | | | | | |
| Number of Criminal Cases | 3,679 | 4,423 | 4,457 | 4,371 | 4,294 |
| Number of Civil / Traffic cases | 13,779 | 12,077 | 14,052 | 16,200 | 14,432 |
| <i>Health Department - merged with Lorain County Health District as of January 1, 2017</i> | | | | | |
| Number of Health Inspections | 0 | 1,154 | 1,488 | 1,040 | 1,706 |
| Public Health Case Management Encounters | 0 | 989 | 1,099 | 1,162 | 1,965 |
| Adult immunizations | 0 | 1,991 | 1,866 | 2,210 | 2,847 |
| Childhood immunizations | 0 | 2,001 | 2,152 | 2,006 | 2,504 |
| Dental sealants applied | 0 | 3,214 | 6,971 | 4,434 | 6,564 |
| <i>Civil Service</i> | | | | | |
| Number of police entry tests administered | 1 | 2 | 2 | 1 | 1 |
| Number of fire entry tests administered | 1 | 0 | 1 | 0 | 0 |
| Number of police promotional tests administered | 1 | 2 | 0 | 1 | 0 |
| Number of fire promotional tests administered | 1 | 0 | 0 | 2 | 1 |
| Number of appointments from certified lists | 20 | 14 | 8 | 10 | 16 |

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

| Function/Program | 2022 | 2021 | 2020 | 2019 | 2018 |
|--|--------------|--------------|--------------|---------------|---------------|
| Building Department Indicators | | | | | |
| Construction Permits Issued | 3,015 | 2,874 | 2,011 | 2,930 | 2,675 |
| Estimated Value of Construction | \$90,076,799 | \$67,258,578 | \$92,492,020 | \$131,505,829 | \$113,972,990 |
| Amount of Revenue generated from permits | \$663,287 | \$523,487 | \$522,307 | \$809,323 | \$666,518 |
| Amount of Revenue from contractor registrations issued | \$103,075 | \$91,575 | \$85,350 | \$95,400 | \$80,125 |
| Public Safety | | | | | |
| Police | | | | | |
| Total Calls for Services | 2,463 | 33,823 | 35,299 | 37,615 | 38,863 |
| Number of traffic citations issued | 3,258 | 3,123 | 4,154 | 5,337 | 3,849 |
| Number of parking citations issued | 0 | 0 | 0 | 1 | 107 |
| Number of arrests | 2,340 | 2,338 | 3,777 | 3,991 | 4,288 |
| Number of accident reports completed | 1,175 | 1,222 | 1,255 | 1,145 | 1,547 |
| Serious offenses | 1,782 | 2,234 | 1,421 | 1,695 | 1,993 |
| Police Dept. Auxiliary hours worked | 1,769 | 912 | 1,621 | 1,399 | 986 |
| OVI Arrests | 201 | 199 | 155 | 190 | 98 |
| Detainee Bookings | 54 | 23 | 144 | 193 | 130 |
| Property damage accidents | 911 | 929 | 1,011 | 862 | 1,088 |
| Fatalities from Motor Vehicle Accidents | 1 | 7 | 0 | 0 | 1 |
| Fire | | | | | |
| EMS Calls | 3,828 | 3,268 | 2,661 | 3,320 | 3,041 |
| Fire Calls | 161 | 166 | 141 | 141 | 152 |
| Fires with Loss | 95 | 87 | 72 | 64 | 94 |
| Fires with Losses exceeding \$10K | 28 | 0 | 17 | 23 | 22 |
| Fire Safety Inspections | 278 | 53 | 244 | 701 | 628 |
| Number of times Mutual Aid given to Fire and EMS | 33 | 18 | 12 | 13 | 14 |
| Number of times Mutual Aid received for Fire and EMS | 39 | 18 | 11 | 17 | 20 |
| Health | | | | | |
| Cemetery burials | 123 | 149 | 99 | 108 | 115 |
| Cemetery cremations | 64 | 85 | 81 | 61 | 64 |
| Cemetery sale of lots | 146 | 134 | 135 | 143 | 143 |
| Cemetery receipts | \$270,360 | \$340,485 | \$239,765 | \$272,150 | \$256,120 |

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

| Function/Program | 2017 | 2016 | 2015 | 2014 | 2013 |
|--|--------------|--------------|--------------|--------------|--------------|
| Building Department Indicators | | | | | |
| Construction Permits Issued | 2,803 | 2,598 | 1,579 | 1,344 | 1,415 |
| Estimated Value of Construction | \$43,204,795 | \$58,761,414 | \$32,184,655 | \$18,343,671 | \$47,588,307 |
| Amount of Revenue generated from permits | \$384,923 | \$480,212 | \$372,355 | \$185,510 | \$227,259 |
| Amount of Revenue from contractor registrations issued | \$77,000 | \$86,100 | \$68,110 | \$79,090 | \$80,572 |
| Public Safety | | | | | |
| Police | | | | | |
| Total Calls for Services | 38,969 | 40,456 | 42,279 | 40,637 | 42,477 |
| Number of traffic citations issued | 3,005 | 2,187 | 2,874 | 3,153 | 4,094 |
| Number of parking citations issued | 93 | 175 | 216 | 1,294 | 2,151 |
| Number of arrests | 3,032 | 4,398 | 7,430 | 7,733 | 8,757 |
| Number of accident reports completed | 1,621 | 1,588 | 1,560 | 1,512 | 1,650 |
| Serious offenses | 2,182 | 2,527 | 2,804 | 3,071 | 3,216 |
| Police Dept. Auxiliary hours worked | 1,057 | 1,599 | 2,807 | 2,095 | 2,472 |
| OVI Arrests | 186 | 129 | 141 | 172 | 198 |
| Detainee Bookings | 752 | 1,635 | 0 | 0 | 0 |
| Property damage accidents | 1,232 | 1,278 | 1,204 | 1,220 | 1,287 |
| Fatalities from Motor Vehicle Accidents | 8 | 4 | 0 | 0 | 1 |
| Fire | | | | | |
| EMS Calls | 2,789 | 2,623 | 2,223 | 2,055 | 2,559 |
| Fire Calls | 164 | 162 | 190 | 173 | 181 |
| Fires with Loss | 87 | 136 | 107 | 49 | 101 |
| Fires with Losses exceeding \$10K | 26 | 19 | 23 | 19 | 31 |
| Fire Safety Inspections | 319 | 490 | 171 | 617 | 502 |
| Number of times Mutual Aid given to Fire and EMS | 17 | 23 | 14 | 17 | 13 |
| Number of times Mutual Aid received for Fire and EMS | 17 | 8 | 9 | 4 | 3 |
| Health | | | | | |
| Cemetery burials | 121 | 143 | 124 | 125 | 148 |
| Cemetery cremations | 58 | 65 | 60 | 42 | 60 |
| Cemetery sale of lots | 125 | 144 | 116 | 113 | 147 |
| Cemetery receipts | \$239,205 | \$286,210 | \$233,810 | \$231,165 | \$114,460 |

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

| Function/Program | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| Culture and Recreation | | | | | |
| <i>Recreation</i> | | | | | |
| Number of parks | 14 | 14 | 14 | 14 | 14 |
| Size of parks in acreage | 359 | 359 | 359 | 359 | 359 |
| Recreation Swimming pool receipts | \$34,171 | \$13,521 | \$0 | \$40,162 | \$35,404 |
| Recreation Mens & Womens League/Program receipts | \$218,032 | \$123,901 | \$45,931 | \$238,093 | \$243,560 |
| Recreation Ice rink receipts | \$160,011 | \$129,983 | \$137,496 | \$190,623 | \$130,163 |
| Recreation Concessions and miscellaneous receipts | \$49,554 | \$25,976 | \$12,388 | \$332,052 | \$443,517 |
| Safety Town Students | 181 | 222 | 0 | 0 | 185 |
| Fireworks donations | \$1,550 | \$600 | \$10,000 | \$25,885 | \$19,458 |
| Total Recreation Department receipts | \$463,318 | \$293,981 | \$205,815 | \$826,815 | \$872,102 |
| Community Development | | | | | |
| Community Development Block Grants | \$762,114 | \$766,751 | \$1,185,442 | \$721,686 | \$717,614 |
| Community Development Block Grant Program Income | \$66,153 | \$19,850 | \$29,425 | \$20,104 | \$24,350 |
| Comprehensive Housing Improvement Program Grants | \$0 | \$250,000 | \$0 | \$250,000 | \$0 |
| Comprehensive Housing Improvement Program Income | \$17,594 | \$0 | \$0 | \$85,160 | \$60,720 |
| Enterprise Zone/Community Reinvestment Area Fees | \$7,200 | \$7,200 | \$6,400 | \$5,900 | \$2,800 |
| Basic Utility Services | | | | | |
| Refuse collection rates (by month) | | | | | |
| Residential | \$ 28.38 | \$ 28.38 | \$ 28.38 | \$ 27.42 | \$ 26.50 |
| Homestead | 19.87 | 19.87 | 19.87 | 19.20 | 18.55 |
| Commercial: | | | | | |
| Basic | n/a | n/a | n/a | n/a | n/a |
| One-yard container | n/a | n/a | n/a | n/a | n/a |
| Two-yard container | n/a | n/a | n/a | n/a | n/a |
| Cost per cubic yard | n/a | n/a | n/a | n/a | n/a |
| Extra pick-up charge | n/a | n/a | n/a | n/a | n/a |
| Refuse collection customer counts | | | | | |
| Residential | 16,021 | 15,719 | 15,393 | 15,525 | 15,557 |
| Homestead | 2,562 | 2,652 | 2,720 | 2,827 | 2,922 |
| Commercial | n/a | n/a | n/a | n/a | n/a |
| Total | 18,583 | 18,371 | 18,113 | 18,352 | 18,479 |
| Refuse receipts by customer type | | | | | |
| Residential | \$ 4,840,913 | \$ 4,949,636 | \$ 4,660,538 | \$ 4,642,379 | \$ 4,288,069 |
| Homestead | \$ 584,785 | \$ 629,155 | \$ 629,231 | \$ 646,516 | \$ 629,602 |
| Commercial | \$ | \$ | \$ | \$ | \$ |
| Total | \$ 5,425,698 | \$ 5,578,791 | \$ 5,289,769 | \$ 5,288,895 | \$ 4,917,671 |

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

| Function/Program | 2017 | 2016 | 2015 | 2014 | 2013 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| Culture and Recreation | | | | | |
| <i>Recreation</i> | | | | | |
| Number of parks | 14 | 13 | 13 | 13 | 13 |
| Size of parks in acreage | 359 | 358 | 358 | 358 | 358 |
| Recreation Swimming pool receipts | \$34,946 | \$39,619 | \$34,493 | \$35,149 | \$43,007 |
| Recreation Mens & Womens League/Program receipts | \$231,192 | \$257,915 | \$223,349 | \$235,170 | \$225,712 |
| Recreation Ice rink receipts | \$154,127 | \$170,153 | \$150,047 | \$156,734 | \$163,276 |
| Recreation Concessions and miscellaneous receipts | \$327,576 | \$100,037 | \$90,874 | \$62,098 | \$53,127 |
| Safety Town Students | 227 | 0 | 204 | 292 | 256 |
| Fireworks donations | \$17,057 | \$28,965 | \$49,824 | \$48,292 | \$0 |
| Total Recreation Department receipts | \$764,898 | \$596,689 | \$548,791 | \$537,735 | \$485,378 |
| Community Development | | | | | |
| Community Development Block Grants | \$630,339 | \$623,587 | \$638,366 | \$628,843 | \$609,876 |
| Community Development Block Grant Program Income | \$36,928 | \$97,056 | \$93,645 | \$7,638 | \$31,843 |
| Comprehensive Housing Improvement Program Grants | \$250,000 | \$0 | \$250,000 | \$0 | \$0 |
| Comprehensive Housing Improvement Program Income | \$1,650 | \$27,164 | \$22,425 | \$64,789 | \$0 |
| Enterprise Zone/Community Reinvestment Area Fees | \$2,200 | \$2,450 | \$1,700 | \$3,150 | \$1,700 |
| Basic Utility Services | | | | | |
| Refuse collection rates (by month) | | | | | |
| Residential | \$ 25.60 | \$ 24.74 | \$ 23.91 | \$ 23.11 | \$ 23.11 |
| Homestead | 17.92 | 17.32 | 16.74 | 16.18 | 16.18 |
| Commercial: | | | | | |
| Basic | n/a | n/a | n/a | 68.48 | 68.48 |
| One-yard container | n/a | n/a | n/a | 41.08 | 41.08 |
| Two-yard container | n/a | n/a | n/a | 53.40 | 53.40 |
| Cost per cubic yard | n/a | n/a | n/a | 13.35 | 13.35 |
| Extra pick-up charge | n/a | n/a | n/a | 39.02 | 39.02 |
| Refuse collection customer counts | | | | | |
| Residential | 15,352 | 15,444 | 13,559 | 13,487 | 13,515 |
| Homestead | 2,964 | 2,751 | 2,698 | 2,721 | 2,697 |
| Commercial | n/a | n/a | n/a | 104 | 106 |
| Total | 18,316 | 18,195 | 16,257 | 16,312 | 16,318 |
| Refuse receipts by customer type | | | | | |
| Residential | \$ 4,202,822 | \$ 3,894,187 | \$ 4,061,844 | \$ 3,926,256 | \$ 4,105,386 |
| Homestead | \$ 651,248 | \$ 540,389 | \$ 558,463 | \$ 530,412 | \$ 525,920 |
| Commercial | \$ | \$ | \$ | \$ 14,131 | \$ 72,440 |
| Total | \$ 4,854,070 | \$ 4,434,576 | \$ 4,620,307 | \$ 4,470,799 | \$ 4,703,746 |

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

| Function/Program | 2022 | 2021 | 2020 | 2019 | 2018 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| Water Department (beginning 1/1/20 there is no minimum charge and a monthly service fee was added) | | | | | |
| Water Rates per 1 HCF | | | | | |
| Residential | \$ 3.59 | \$ 3.59 | \$ 3.67 | | |
| Homestead | 2.51 | 2.51 | 2.57 | | |
| Monthly Service Charge | | | | | |
| Residential | 9.27 | 9.27 | 8.60 | | |
| Homestead | 6.49 | 6.49 | 6.02 | | |
| Water Rates per 1st 300 Cu ft of water used | | | | | |
| Residential | n/a | n/a | n/a | \$ 15.41 | \$ 15.41 |
| Homestead | n/a | n/a | n/a | 10.88 | 10.88 |
| Minimum charge 301 - 7,000 Cu ft per HCF of water used | | | | | |
| | n/a | n/a | n/a | 4.09 | 4.09 |
| Minimum charge 7,001 - 20,000 Cu ft per HCF of water used | | | | | |
| | n/a | n/a | n/a | 4.00 | 4.00 |
| Minimum charge > 20,001 Cu ft per HCF of water used | | | | | |
| | n/a | n/a | n/a | 3.92 | 3.92 |
| Water customer counts | | | | | |
| Residential | 20,176 | 19,810 | 19,503 | 19,645 | 20,457 |
| Homestead | 2,887 | 2,984 | 3,060 | 3,168 | 3,381 |
| Commercial | 1,569 | 1,611 | 1,608 | 1,638 | 1,631 |
| Total | <u>24,632</u> | <u>24,405</u> | <u>24,171</u> | <u>24,451</u> | <u>25,469</u> |
| Water billings by customer type | | | | | |
| Residential | \$ 7,278,908 | \$ 7,601,807 | \$ 7,195,616 | \$ 6,523,760 | \$ 5,687,016 |
| Homestead | \$ 622,998 | \$ 678,327 | \$ 701,246 | \$ 668,644 | \$ 624,591 |
| Commercial | \$ 6,851,898 | \$ 6,544,006 | \$ 5,767,691 | \$ 6,870,867 | \$ 6,013,595 |
| Total | <u>\$ 14,753,804</u> | <u>\$ 14,824,140</u> | <u>\$ 13,664,553</u> | <u>\$ 14,063,271</u> | <u>\$ 12,325,202</u> |
| Water usage by customer type (in hundred cubic feet) | | | | | |
| Residential | 1,094,108 | 1,075,610 | 1,169,015 | 1,070,309 | 1,108,843 |
| Homestead | 112,730 | 117,429 | 133,532 | 131,560 | 139,222 |
| Commercial | 2,847,149 | 2,550,902 | 2,285,114 | 2,249,787 | 2,439,499 |
| Total | <u>4,053,987</u> | <u>3,743,941</u> | <u>3,587,661</u> | <u>3,451,656</u> | <u>3,687,564</u> |
| Wastewater Department (beginning 1/1/20 there is no minimum charge and a monthly service fee was added) | | | | | |
| Sewer Rates per 1 HCF | | | | | |
| | \$ 10.25 | \$ 9.82 | \$ 9.43 | | |
| Monthly Service Charge | | | | | |
| | 13.50 | 12.40 | 4.00 | | |
| Sewer rates | | | | | |
| Minimum Charge 0 to 3 HCF-Sewer OMR | n/a | n/a | n/a | \$ 15.81 | \$ 14.58 |
| Charge per HCF over 3 HCF | n/a | n/a | n/a | 5.27 | 4.86 |
| Minimum Charge 0 to 3 HCF-DEBT | n/a | n/a | n/a | 8.58 | 7.92 |
| Charge per HCF over 3 HCF | n/a | n/a | n/a | 2.86 | 2.64 |
| Monitor Fee | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| Sewer customer counts by type | | | | | |
| Residential/Homestead | 20,356 | 18,958 | 19,829 | 20,016 | 20,032 |
| Commercial | 1,380 | 2,532 | 1,429 | 1,423 | 1,354 |
| Total | <u>21,736</u> | <u>21,490</u> | <u>21,258</u> | <u>21,439</u> | <u>21,386</u> |
| Sewer receipts by customer type | | | | | |
| Residential/Homestead | \$ 12,781,302 | \$ 12,263,334 | \$ 10,057,277 | \$ 8,657,501 | \$ 7,948,664 |
| Commercial | \$ 6,378,876 | \$ 6,009,133 | \$ 5,200,871 | \$ 5,099,060 | \$ 4,573,881 |
| Total | <u>\$ 19,160,178</u> | <u>\$ 18,272,467</u> | <u>\$ 15,258,148</u> | <u>\$ 13,756,561</u> | <u>\$ 12,522,545</u> |
| Sewer usage by customer type (in hundred cubic feet) | | | | | |
| Residential/Homestead | 1,066,390 | 1,052,340 | 1,170,329 | 1,062,646 | 1,033,329 |
| Commercial | 698,768 | 676,379 | 680,484 | 830,829 | 947,315 |
| Total | <u>1,765,158</u> | <u>1,728,719</u> | <u>1,850,813</u> | <u>1,893,475</u> | <u>1,980,644</u> |

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

| Function/Program | 2017 | 2016 | 2015 | 2014 | 2013 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| Water Department (beginning 1/1/20 there is no minimum charge and a monthly service fee was added) | | | | | |
| Water Rates per 1 HCF | | | | | |
| Residential | | | | | |
| Homestead | | | | | |
| Monthly Service Charge | | | | | |
| Residential | | | | | |
| Homestead | | | | | |
| Water Rates per 1st 300 Cu ft of water used | | | | | |
| Residential | \$ 15.41 | \$ 14.82 | \$ 14.25 | \$ 13.70 | \$ 12.30 |
| Homestead | 10.88 | 10.46 | 10.06 | 9.67 | 8.68 |
| Minimum charge 301 - 7,000 Cu ft per HCF of water used | 4.09 | 3.93 | 3.78 | 3.63 | 3.26 |
| Minimum charge 7,001 - 20,000 Cu ft per HCF of water used | 4.00 | 3.85 | 3.70 | 3.56 | 3.20 |
| Minimum charge > 20,001 Cu ft per HCF of water used | 3.92 | 3.77 | 3.63 | 3.49 | 3.13 |
| Water customer counts | | | | | |
| Residential | 20,368 | 20,568 | 16,164 | 16,439 | 16,128 |
| Homestead | 3,415 | 3,169 | 2,968 | 2,979 | 2,962 |
| Commercial | 1,636 | 1,609 | 1,378 | 1,401 | 1,360 |
| Total | <u>25,419</u> | <u>25,346</u> | <u>20,510</u> | <u>20,819</u> | <u>20,450</u> |
| Water billings by customer type | | | | | |
| Residential | \$ 5,736,405 | \$ 5,625,565 | \$ 5,596,160 | \$ 5,668,669 | \$ 5,223,226 |
| Homestead | \$ 660,809 | \$ 582,636 | \$ 584,017 | \$ 581,157 | \$ 524,856 |
| Commercial | \$ 6,006,604 | \$ 5,993,575 | \$ 6,672,699 | \$ 6,829,196 | \$ 5,643,231 |
| Total | <u>\$ 12,403,818</u> | <u>\$ 12,201,776</u> | <u>\$ 12,852,876</u> | <u>\$ 13,079,022</u> | <u>\$ 11,391,313</u> |
| Water usage by customer type (in hundred cubic feet) | | | | | |
| Residential | 1,076,262 | 1,170,543 | 1,498,881 | 1,381,732 | 1,488,195 |
| Homestead | 138,714 | 136,204 | 175,315 | 151,111 | 182,117 |
| Commercial | 2,500,445 | 2,649,642 | 2,921,319 | 2,933,642 | 2,391,838 |
| Total | <u>3,715,421</u> | <u>3,956,389</u> | <u>4,595,515</u> | <u>4,466,485</u> | <u>4,062,150</u> |
| Wastewater Department (beginning 1/1/20 there is no minimum charge and a monthly service fee was added) | | | | | |
| Sewer Rates per 1 HCF | | | | | |
| Monthly Service Charge | | | | | |
| Sewer rates | | | | | |
| Minimum Charge 0 to 3 HCF-Sewer OMR | \$ 13.47 | \$ 12.93 | \$ 12.39 | \$ 11.88 | \$ 11.43 |
| Charge per HCF over 3 HCF | 4.49 | 4.31 | 4.13 | 3.96 | 3.81 |
| Minimum Charge 0 to 3 HCF-DEBT | 7.32 | 7.02 | 6.72 | 6.45 | 6.21 |
| Charge per HCF over 3 HCF | 2.44 | 2.35 | 2.24 | 2.15 | 2.07 |
| Monitor Fee | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| Sewer customer counts by type | | | | | |
| Residential/Homestead | 19,971 | 20,962 | 17,671 | 17,654 | 17,632 |
| Commercial | 1,354 | 1,392 | 1,203 | 1,204 | 1,209 |
| Total | <u>21,325</u> | <u>22,354</u> | <u>18,874</u> | <u>18,858</u> | <u>18,841</u> |
| Sewer receipts by customer type | | | | | |
| Residential/Homestead | \$ 7,586,282 | \$ 7,288,860 | \$ 7,219,027 | \$ 7,197,773 | \$ 5,970,440 |
| Commercial | \$ 4,169,325 | \$ 4,423,905 | \$ 4,569,088 | \$ 4,303,838 | \$ 4,969,365 |
| Total | <u>\$ 11,755,607</u> | <u>\$ 11,712,765</u> | <u>\$ 11,788,115</u> | <u>\$ 11,501,611</u> | <u>\$ 10,939,805</u> |
| Sewer usage by customer type (in hundred cubic feet) | | | | | |
| Residential/Homestead | 1,028,089 | 1,094,460 | 1,133,285 | 1,178,032 | 1,015,381 |
| Commercial | 943,000 | 1,086,012 | 712,759 | 704,393 | 845,130 |
| Total | <u>1,971,089</u> | <u>2,180,472</u> | <u>1,846,044</u> | <u>1,882,425</u> | <u>1,860,511</u> |

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

| Function/Program | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| General Government | | | | | | | | | | |
| Square Footage Occupied - City Hall | 62,103 | 62,103 | 62,103 | 62,103 | 62,103 | 62,103 | 62,103 | 62,103 | 62,103 | 62,103 |
| Square Footage Occupied - Muni Court | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 | 49,000 |
| Municipal Court Vehicles | 3 | 3 | 4 | 4 | 2 | 1 | 1 | 2 | 2 | 2 |
| Engineering Vehicles | 9 | 9 | 7 | 7 | 6 | 6 | 7 | 5 | 5 | 5 |
| Central Maintenance Garage Vehicles | 4 | 4 | 3 | 3 | 4 | 4 | 5 | 4 | 4 | 4 |
| Public Safety | | | | | | | | | | |
| Police | | | | | | | | | | |
| Stations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Square Footage of Building | 53,000 | 53,000 | 53,000 | 53,000 | 53,000 | 53,000 | 53,000 | 53,000 | 53,000 | 53,000 |
| Vehicles | 116 | 114 | 121 | 121 | 102 | 107 | 105 | 93 | 93 | 93 |
| Fire | | | | | | | | | | |
| Stations | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Square Footage of Station #1 Cedar St. | 8,784 | 8,784 | 8,784 | 8,784 | 8,784 | 8,784 | 8,784 | 8,784 | 8,784 | 8,784 |
| Square Footage of Station #2 E. Broad St. | 16,364 | 16,364 | 16,364 | 16,364 | 16,364 | 16,364 | 16,364 | 16,364 | 16,364 | 16,364 |
| Square Footage of Station #3 Lorain Blvd. | 7,443 | 7,443 | 7,443 | 7,443 | 7,443 | 7,443 | 7,443 | 7,443 | 7,443 | 7,443 |
| Square Footage of Station #4 N. Abbe Rd. | 6,750 | 6,750 | 6,750 | 6,750 | 6,750 | 6,750 | 6,750 | 6,750 | 6,750 | 6,750 |
| Vehicles | 23 | 21 | 25 | 24 | 21 | 25 | 20 | 25 | 25 | 25 |
| Communications | | | | | | | | | | |
| Vehicles | 9 | 9 | 8 | 8 | 7 | 7 | 6 | 7 | 7 | 7 |
| Safety Service | | | | | | | | | | |
| Vehicles | 2 | 2 | 2 | 1 | 1 | 1 | 0 | 0 | 0 | 0 |
| Health | | | | | | | | | | |
| Health | | | | | | | | | | |
| Vehicles | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 6 | 6 | 6 |
| Cemetery | | | | | | | | | | |
| Vehicles | 5 | 5 | 9 | 8 | 13 | 9 | 9 | 12 | 12 | 12 |

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Capital Assets Statistics by Function/Program (Continued)
Last Ten Years

| Function/Program | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|-------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Culture and Recreation | | | | | | | | | | |
| Number of Parks | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 13 |
| Number of Pools | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Number of Ice Rinks | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Number of Tennis Courts | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Number of Skateboarding Areas | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Number of Baseball Diamonds | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Number of Soccer Fields | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Square Footage of North Park Center | 22,908 | 22,908 | 22,908 | 22,908 | 22,908 | 22,908 | 22,908 | 22,908 | 22,908 | 22,908 |
| Square Footage of South Park Center | 10,256 | 10,256 | 10,256 | 10,256 | 10,256 | 10,256 | 10,256 | 10,256 | 10,256 | 10,256 |
| Square Footage of East Park Center | 11,288 | 11,288 | 11,288 | 11,288 | 11,288 | 11,288 | 11,288 | 11,288 | 11,288 | 11,288 |
| Square Footage of West Park Center | 9,922 | 9,922 | 9,922 | 9,922 | 9,922 | 9,922 | 9,922 | 9,922 | 9,922 | 9,922 |
| Vehicles | 13 | 13 | 15 | 13 | 13 | 13 | 30 | 30 | 30 | 30 |
| Community Environment | | | | | | | | | | |
| Community Development | | | | | | | | | | |
| Vehicles | 2 | 2 | 2 | 2 | 1 | 2 | 2 | 3 | 3 | 3 |
| Housing Code Enforcement | | | | | | | | | | |
| Vehicles | 13 | 11 | 12 | 11 | 10 | 9 | 7 | 3 | 3 | 3 |
| Highways and Streets | | | | | | | | | | |
| Streets (miles) | 198 | 198 | 192 | 192 | 192 | 192 | 192 | 192 | 192 | 192 |
| Service Vehicles | 27 | 27 | 23 | 22 | 17 | 17 | 15 | 29 | 29 | 29 |
| Water | | | | | | | | | | |
| Water Lines (miles) | 220 | 220 | 220 | 220 | 220 | 220 | 220 | 220 | 220 | 220 |
| Vehicles | 36 | 36 | 26 | 35 | 36 | 36 | 31 | 35 | 35 | 35 |
| Sanitation | | | | | | | | | | |
| Vehicles | 24 | 23 | 24 | 23 | 22 | 22 | 22 | 20 | 20 | 20 |
| Wastewater | | | | | | | | | | |
| Sanitary Sewers (miles) | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 |
| Storm Sewers (miles) | 113 | 113 | 113 | 113 | 113 | 113 | 113 | 113 | 113 | 113 |
| Vehicles | 38 | 38 | 35 | 35 | 33 | 37 | 36 | 41 | 41 | 41 |

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

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OHIO AUDITOR OF STATE KEITH FABER



CITY OF ELYRIA

LORAIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/26/2023

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov