

CITY OF NORTH RIDGEVILLE

LORAIN COUNTY, OHIO

REGULAR AUDIT

For the Year Ended December 31, 2022





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City Council
City of North Ridgeville
7307 Avon Belden Road
North Ridgeville, Ohio 44039

We have reviewed the *Independent Auditor's Report* of the City of North Ridgeville, Lorain County, prepared by Charles E. Harris & Associates, Inc., for the audit period January 1, 2022 through December 31, 2022. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of North Ridgeville is responsible for compliance with these laws and regulations.

Keith Faber
Auditor of State
Columbus, Ohio

September 26, 2023

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CITY OF NORTH RIDGEVILLE
LORAIN COUNTY
Regular Audit
For the Year Ended December 31, 2022

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

City of North Ridgeville
Lorain County
7307 Avon Belden Road
North Ridgeville, Ohio 44039

To the Members of Council:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio (the City) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated July 17, 2023. wherein we noted the City adopted new accounting guidance in Governmental Accounting Standards Board Statement No. 87, *Leases*.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purposes of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

However, we noted a certain matter not requiring inclusion in this report that we reported to the City's management in a separate letter dated July 17, 2023.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Charles E. Harris & Associates, Inc.
July 17, 2023

CITY OF NORTH
Ridgeville
EST 1810

Annual Comprehensive Financial Report
For the Year Ended December 31, 2022



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INTRODUCTORY SECTION

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CITY OF NORTH RIDGEVILLE, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2022

Prepared By:
Office of the Auditor

April Wilkerson, CPM
City Auditor

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July 17, 2023

Members of City Council and
Citizens of North Ridgeville
North Ridgeville, Ohio

We are pleased to submit this Annual Comprehensive Financial Report of the City of North Ridgeville, Ohio for year ended December 31, 2022. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the City. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

Independent Audit

The City's financial statements for the year ended December 31, 2022 were examined by Charles E. Harris and Associates, Inc. The Independent Auditor's Report on the basic financial statements is included in the Financial Section of this report.

Reporting Entity

For financial reporting purposes, the City includes all funds that comprise the primary government and all agencies, boards and commissions for which the City is financially accountable and component units. Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the organization is fiscally dependent on the City or if the City appoints a majority of the organization's governing board, and (1) it is able to impose its will on the organization, or (2) there is a potential for the organization to provide specific financial benefits or impose specific financial burdens on the City. The City has no component units.

CITY PROFILE

The City

The City of North Ridgeville is located in Lorain County in northeast Ohio, approximately 20 miles southwest of the City of Cleveland, approximately ten miles southeast of the City of Lorain, and approximately 13 miles northwest of Cleveland Hopkins International (CLE) airport. The City's area is approximately 23.5 square miles. The City has a population of 36,240 as of July 2021 according to the U.S. Census Bureau making it the third largest City in Lorain County. The City is in the Cleveland-Elyria-Mentor Metropolitan Statistical Area (MSA) and the Cleveland-Akron-Elyria Combined Statistical Area (CSA).

Within commuting distance are several public and private two-year and four-year colleges and universities, including Cleveland State University, University of Akron and Kent State University (three of Ohio's 12 state universities), Oberlin College (located in the County), Baldwin Wallace University, John Carroll University, Case Western Reserve University, Lorain County Community College (LCCC) and Cuyahoga Community College. LCCC Ridge Campus located on Lorain Road offers numerous academic programs in the City.

Two major health care providers serve the City. University Hospital System (UH) operates an outpatient health center on Lorain Road within the City. This center provides laboratory services, physician therapy, primary and specialty care physician services, pediatrics and heart and vascular services. In addition, the Cleveland Clinic Foundation and UH operate a number of health care facilities located in the cities of Avon, Elyria, Westlake and Fairview Park and within a ten-mile radius of the City. Among those facilities are four acute-care hospitals: UH's Elyria Medical Center (359 beds) in the City of Elyria and St. John Medical Center (approximately 175 beds) in the City of Westlake, and the Cleveland Clinic Foundation's Avon Hospital (126 beds) in the City of Avon and Fairview Hospital (488 beds) in the City of Fairview Park. Mercy Regional Medical Center, a 337-bed total care facility located in the City of Lorain also serves the area. A number of other health care facilities, including many of the Cleveland Clinic Foundation, the UH System and Cuyahoga County's Metro Health System, are within a 30-to-45-minute commuting distance.

The City is provided with banking and financial services by seven local commercial banks and savings and loan associations, operating a total of eight offices within the City. Three daily and two weekly newspapers serve the City. The City is within the broadcast area of seven television stations and approximately 31 AM and FM radio stations. Multi-channel cable TV service, including educational, governmental and public access channels, is provided by Spectrum and Breezeline cable.

The City owns and operates four parks covering 92 acres and provides recreational facilities including basketball, volleyball, pickleball and tennis courts, baseball/softball fields, soccer fields, walking trails, picnic areas and a stocked fishing lake. An additional 66 acres has been leased for private use as a sports park. In addition, North Ridgeville is within the Lorain County Metropolitan Park District, created to preserve natural resources and provide park and recreation facilities within the County. The Park District's Sandy Ridge Reservation, which is located within the City, consists of 310 acres of wildlife preservation with small ponds, a trail complete with information signs, observation mound, playground, educational center and picnic area.

Numerous museums, theaters and cultural attractions are located within a 45-minute drive time of the City including Severance Hall, home of the Cleveland Orchestra; the Cleveland Museum of Natural History; the Cleveland Museum of Art; the NASA Space Technology Museum; the Rock and Roll Hall of Fame and the Great Lakes Science Museum.

City Government

North Ridgeville was founded in 1810, incorporated as a village in 1958 and became a City in 1960. The City operates under and is governed by its Charter, first adopted by voters in 1961, which has been and may be amended by the voters from time to time. The City is also subject to general laws applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable laws. The Charter provides for a Mayor-Council form of government. Legislative authority is vested in a seven-member Council, of whom three are elected at-large and four are elected from wards, all for staggered four-year terms.

The Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to the City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades and other municipal purposes. The presiding officer is the President of Council, who is elected by the Council from the at-large members for a two-year term. All elected officials, except the Mayor, serve part-time.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters for a four-year term. The Mayor appoints most the directors of City departments, subject to the approval of a majority of members of Council. Key appointed officials are the Law Director, Safety-Service Director and the Treasurer. The Mayor also appoints members to a number of boards and commissions, and appoints and removes, in accordance with civil service requirements, all appointed officers and employees.

The Auditor, who is the City's chief fiscal officer and the Clerk of Council, is appointed by Council. The Auditor is appointed to a two-year term, subject to removal by a majority of members of Council. The Clerk of Council serves at the pleasure of Council.

The City provides a full range of municipal services including police, fire and emergency rescue services; park and recreation services; water, sanitary and storm sewer utility services; planning and zoning; general administrative services and a Mayor's court.

CITY ECONOMIC CONDITION

Local Economy and Outlook

The City is primarily a residential community with many residents commuting daily to work in the City of Cleveland and other areas in Lorain County and adjacent Cuyahoga County. Approximately one-fourth of the land in the City is undeveloped or used for agricultural purposes. Because of its location adjacent to the fully developed cities of Westlake and North Olmsted and access to the Ohio Turnpike (I-80), I-90, I-480 and State Route 10, plus close proximity to Cleveland Hopkins International Airport, new residential, commercial, light industrial and warehousing development is expected to continue within the next several years.

Because the City has a diverse workforce and is not reliant on any concentration of one industry, it has been able to weather economic downturns without curtailing basic services. The City's major sources of revenues are municipal income taxes, property taxes and intergovernmental revenues consisting of state shared taxes and grants. In recent years, the City has been one of the fastest growing residential communities in the State of Ohio. The City has an overall community master plan and zoning map that identify areas for continued residential, commercial and industrial development.

In 2022 new phases of previously approved subdivisions were approved for construction. Phase 3 of Harvest Pointe was approved, which will add 46 homes and complete the build out for this subdivision off of Root Road. Phase 7 of Hampton Place was approved, which will add 42 new homes. The City issued permits for 280 new residential units with an estimated aggregate value of \$57,048,000 in 2021 and 142 new residential units with an estimated aggregate value of \$44,259,000 in 2022. The City's Building Department projects over 1,000 additional residential units will be constructed within the various developments as they are built out.

Many of the City's top employers added to their workforce in 2022, particularly in the commercial and industrial sectors. Beckett Gas, Inc. (a manufacturer of gas burners), and Beckett Air, Inc. (a manufacturer of blower parts), O'Neill Management LLC (an assisted living facility) and Animal Clinic Northview (a nationally recognized veterinarian clinic) are among the City's largest income tax payers. The health care sector also continued to be an important economic component. The largest health care employer, University Hospitals, located on Lorain Road, provides valuable medical services to the community such as laboratory services, physical therapy, primary and specialty care physician services, pediatrics, heart and vascular services.

To attract new commercial and light industrial development, the City uses economic development tools including enterprise zone and community reinvestment area, both coterminous with the City boundaries. Under its enterprise zone program and policy, the City offers businesses abatements of up to 100% of real property taxes on new buildings added to the tax duplicate, for a period of up to ten years. The amounts, types and duration of the actual abatements offered by the City under this program are a function of the size of the proposed development and the number of jobs created. Under its community reinvestment area program and policy, the City offers an abatement of real property taxes on new and rehabilitated buildings added to the tax duplicate, for a period of up to 15 years. The City also leverages Tax Increment Financing to support infrastructure improvements for new businesses.

Commercial building permits issued in 2022 had an estimated value of approximately \$27,881,000. The City expects commercial development to expand as the result of its infrastructure improvements completed in recent years, access to Interstate highways, close proximity to Cleveland Hopkins International Airport and downtown Cleveland, as well as the widening of Center Ridge Road.

2022 was a busy year for commercial activity. New businesses that opened include Drug Mart, Starbucks, The Treat Shoppe and Bakery, Mootown Creamery, Young Explorers Montessori of North Ridgeville, Primrose School of North Ridgeville, KLM Home Décor, TropiCLE Plants and The Maker Lab.

There are several exciting projects continuing this positive momentum into 2023 including Culver's Restaurant, Chipotle, Scooter's Coffee, an event center for Bogner Funeral Home and Lorain County Health and Dentistry. In addition, Dayton Freight Lines is constructing a new \$38 million dollar facility and will bring approximately 150 new jobs to the City.

The City negotiated an agreement with neighboring City of North Olmsted that will allow for the extension of Cypress Avenue. The project will connect Cypress Avenue to Lorain Road at a new signalized intersection, in close proximity to I-480 and the Turnpike, opening up a significant amount of developable commercially-zoned land. Also, the City and the School District are actively planning for the redevelopment of the site of the District's former middle school as well as adjacent city-owned property, a prime location for future commercial or mixed use development in the center of the City.

In 2022, the City of North Ridgeville launched a year long process to create a new city master plan. This planning process, called Ridgeville Ready, will create a guidebook to help city leaders respond to current challenges and capitalize on the community's potential. As the city continues to change, it is important to have a framework by which decisions are made. The master plan will make recommendations regarding land use, economic development, housing, infrastructure, recreation and other topics. A 30-member steering committee was created to ensure the community's voice is heard in this process. A consulting team comprised of planning and economic development professionals is working alongside the city to ensure the plan is reflective of the community's aspirations and also backed by data and sound planning principles. The plan should be completed in 2023.

Long-term Planning

Long-term financial planning is performed on a departmental basis and incorporated as a part of the annual appropriation process. Operating costs are forecasted for governmental operations on a five-year basis.

Property tax collections are the second highest source of general revenue to the City. The City's voted property tax levies are limited to five years in duration at a specific millage rate. Ohio House Bill 920, in effect since 1976, removed the inflationary revenue growth resulting from increased property valuation by requiring annually, a decrease in the millage rate proportional to the increase in property valuation. As a result, the amount of annual tax collections generated by the levy remains approximately the same for the five-year period based on the annually determined "effective tax rate." Prior to expiration of each levy, the City must seek voter approval to "renew" or "replace" each levy. A renewal levy results in the continuation of tax collections at the effective rate based on the property tax valuation when the original levy was first passed, resulting in the same annual tax collections as the previous five years. A replacement levy results in the original tax rate applied to the current property valuation, which results in additional tax revenue based on the updated most recent valuation. The City's policy in recent years, when economically advantageous, has been to seek renewal levies. Accordingly, in the initial years following passage, levy monies are allowed to accumulate for use in the later years when increasing operating costs exceed the tax levy revenue collected. Historically, renewal and replacement levies have been supported by the voters.

Capital asset budgets for governmental operations are maintained by the departments, and capital asset replacements are planned as part of the City's annual appropriation process. Annually, 15% of the City's municipal income tax collections are allocated to the City's Capital Projects Fund for the acquisition of capital assets. A portion of these funds are allocated to pay debt issued for capital assets.

Operating costs and capital outlay related to the City's enterprise operations consisting of water and sanitary sewer are paid from user fees and tap-in charges, as applicable. The City's water and sanitary sewer operations are self-sufficient. The City obtains independent rate studies periodically and adjusts user fees as needed. Sewer rates are adjusted 4% annually based on the cost for waste water treatment. Water rates are adjusted annually based on the cost to purchased water.

MAJOR INITIATIVES

Police Department

The Police Department provides basic and enhanced law enforcement services to this growing community with a complement of 39 full-time officers, five full-time dispatchers, two part-time dispatchers, one records clerk and two administrative staff members. Police services include directed patrol, selective traffic patrol, detective bureau, school resource officers, K-9 units, safety programs, and multi-jurisdictional fugitive, bomb and SWAT teams. In 2022 the department responded to 509 motor vehicle crashes, arrested 121 intoxicated drivers, issued 3,532 traffic citations, made 913 criminal arrests and went to 29,416 calls for service and assistance. The Department strives to fulfill its mission of providing professional, impartial and caring police services that will enhance the quality of life for its citizens. The construction of a new Police Station and evidence storage building is underway, construction is expected to complete December 2023.

Fire Department

The Fire Department is the largest dual-role emergency service in Lorain County providing both advanced life-support paramedic service and fire protection on a 24-hour basis with a full-time staff of 39 state certified paramedics and one administrative assistant. The Department is an active member of the Lorain County Water Rescue, Technical Rescue and Hazardous Materials teams which provide technical rescue assistance throughout Lorain County. The Department maintains a fire prevention program that educates students and conducts fire safety inspections. There are several CPR instructors that provide CPR classes to residents and businesses. In 2022, the Department responded to 4,296 medical emergencies and 730 fire calls. The Department is a member of the WESTCOM regional dispatch center which provides mutual aid emergency support services to the city from various surrounding cities. The Department maintains an ISO Public Protection Classification (PPC) of 3 for its fire suppression services and holds the Commission on Accreditation of Ambulance Services accreditation, which means that the Fire Department has met the “gold standard” determined by the ambulance industry and assures our residents that quality care is being provided to our community.

Building Department

The Building Department staffs six full-time building inspectors and two secretaries under the direction of the Chief Building Official. The City maintains an ISO (Insurance Service Office) building code rating of 5 for residential and 4 for commercial property owners. The Building Department continually strives to maintain or improve the City’s ISO ratings to minimize the insurance cost of its citizens. During 2022, building permits were issued for sixty new residential dwellings, five new commercial buildings and twelve commercial permits which include additions/remodels. The Department utilizes mobile technology for its field inspectors enabling remote access to plans and inspection reports, enhancing efficiency and compliance. The Department has also implemented electronic plan review enabling applicants to upload drawings through the Internet and track the status of their plan review from inception through issuance of a permit electronically.

Engineering Department

The Engineering Department consists of seven full-time staff. In 2022, the Department's services included engineering review and inspection for four commercial projects and three residential subdivisions that account for approximately 150 residential lots receiving preliminary or final approval at various locations throughout the City. The Department continues to update its Geographic Information System (GIS) for the City's infrastructure systems including storm sewers, sanitary sewer, storm water management systems and watermains. In 2022, the Department initiated master plans for our stormwater, sanitary and water utilities to assist in reviewing the condition of our existing infrastructure as well as help develop a plan for future growth. The Department maintains the pavement condition ratings for our roadway network and uses this evaluation to prioritize the roadway maintenance program.

In 2022, the Department successfully administered over five million dollars' worth of public works construction projects including the Lorain Road Water Main Extension, Mills Road Bridge Replacement, Mills Creek Condo Water Main Extension, Center Ridge Road Sanitary Sewer Extension, Full Depth Concrete Pavement Repairs, Catch Basin Rehabilitation, Traffic Striping, and Crack Sealing. The Department also assisted with inspection services for some of these projects as well as support to the public works projects of the other City departments.

Utilities Department

The Department of Public Utilities consists of four full-time staff. The city had roughly 14,928 active water, sewer and sanitation accounts in 2022. The City continues to reap the benefits of its automated electronic meter reading system, which in addition to providing contemporaneous "read" information transmitted directly to the Utility Department computers, can identify potential water leaks or tampered meters, greatly enhancing its customer service while reducing operating costs. The Department continues to update residential and commercial meters to the newest E-Series Ultrasonic meters, the newest technology available. E-Series Ultrasonic meters pick up the smallest of flows, increasing leak detection and the ability to detect meter tampering, also allowing residents to view their water usage through the EyeOnWater application. In 2022, the Department worked on increasing awareness and education on the importance of recycling. In addition, color coordinated receptacles continue to increase the volume of recyclables annually.

French Creek Wastewater Treatment Plant

The City's French Creek Wastewater Treatment Plant services the City of North Ridgeville, the City of Avon and the Village of Sheffield. The Plant's staff consists of 15 full-time employees. Capacity of the plant is 11.25 million gallons per day with an average daily flow of 6.5 million gallons per day. The land and plant facilities were originally designed to accommodate a 33 MGD treatment facility to be constructed in four phases, as the served communities continue to grow. In 2022, work was completed on the upgrade and expansion of the filter building. Work continued on the influent screen and pump replacement projects along with a waterline replacement project and design of a sludge storage building. These system upgrades will greatly enhance the functionality of the plant and result in additional operational cost savings

Parks and Recreation

The Parks and Recreation Department provides affordable programs and services for residents that include tot and youth leisure activities, youth and adult sport programs, special events, cultural enrichment, group fitness and adult education classes. The city offers 80 + programs to the community annually.

The City's park system includes South Central Park, a 30-acre community park with a fishing lake, splash pad, pavilions, a 1.2-mile asphalt walking trail, outdoor fitness equipment, decorative bike racks, basketball courts, horseshoe pits, tennis and pickle ball courts along with a GaGa Ball Pit and a 9-hole disc golf course. Shady Drive Complex, a 59-acre baseball/softball complex has a three-quarter mile walking trail, indoor batting cage, playground, outdoor fitness equipment, concession stands and pavilion. Finally, the city maintains Frontier Park, a 13-acre park with a pavilion and concessions and Root Road Soccer Complex, a 12-acre soccer complex with a pavilion, playground and concessions.

Office of Older Adults

The North Ridgeville Office for Older Adults provides essential social services, including advising older adults and their families on resources and supports to maintain independence in the home and make informed choices about transitioning to an assisted or supported living environment, Meals-On-Wheels and limited transportation services to doctor's appointments and routine shopping. Additionally, the Senior Center offers independent older adults a variety of opportunities to reduce social isolation, including programming designed to encourage continued learning, living a vibrant life and helping these individuals stay informed about issues and information germane to aging in place. In 2022, 650 programs and events were held throughout the year, with 420 individuals attending one or more program or event; 52 North Ridgeville residents were able to receive home delivered meals through our Meals-On-Wheels program with a total of 2415 meals delivered and 945 rides were provided to 370 residents unable to drive, allowing these individuals to receive routine medical care, attend to grocery shopping and other essential errands to maintain independence and successfully age in place.

FINANCIAL INFORMATION

Internal Control

Management of the City is responsible for establishing and maintaining an internal control structure to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits require estimates and judgments by management. We believe that the City's system of internal control is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

Basis of Accounting

The City prepares its annual financial statements under the reporting model required by Government Accounting Standards Board Statement No. 34 (GASB 34), "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments." Under GASB 34, the basic financial statements consist of:

Government-wide financial statements - These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by many businesses. The government-wide statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

Fund financial statements - These statements present information for individual major funds rather than by fund type. Nonmajor funds are combined and presented in total in one column. Governmental funds use the modified accrual basis of accounting and include reconciliation to the governmental activities accrual information presented in the governmental-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statements of budgetary comparisons - These statements present comparison of actual information to the legally adopted budget. The budgetary basis, as provided by Ohio law, is on the basis of cash receipts, disbursements and encumbrances.

For a more detailed description, see the Management's Discussion and Analysis and the Notes to the Basic Financial Statements.

Budgetary Controls

Detailed provisions for budgeting, tax levies and appropriations are set forth in the Ohio Revised Code and the City Charter.

The City prepares an annual tax budget of estimated receipts and expenditures for the upcoming year, which is filed with the Lorain County Budget Commission by July 20 preceding the budget year. Estimated resources, which includes estimated receipts taken from the City's tax budget, property tax and local government assistance as revised by the County, and estimated unencumbered fund balances, are certified by the County Budget Commission, which estimated resources serve as the limit for appropriations for the ensuing year. Beginning in August each year, the Mayor and Auditor meet with and review each department's operating capital budget requests. The Auditor compiles these requests for presentation to the Council Finance Committee. In November each year, the City departments review their budget request with the Finance Committee. The Finance Committee also reviews the capital projects for the upcoming year. The recommendations of the Finance Committee are used to compile the annual appropriation ordinance, which is presented to City Council for approval in December for the following year. Under State law, Council may delay the adoption of the appropriated budget until April 1, and adopt a temporary appropriation ordinance to control expenditures for the period of January 1 of each year for the period January 1 to March 31.

Appropriations by fund cannot exceed the estimated resources as certified by the County Budget Commission. Revisions to its estimated resources may be made during the year as new information becomes available which, upon written request, is certified by the County Budget Commission. City Council can pass supplemental appropriation ordinances, as long as total appropriations by fund-type do not exceed the amount of estimated resources certified by the County, as reflected on the most recent Amended Certificate of Estimated Resources.

For management purposes, the City maintains budgetary control on a non-GAAP basis by fund and within each fund by department at major object levels, which include personal services, other expenditures and transfers. Budgetary control is maintained by an encumbrance of purchase commitment amounts prior to the release of purchase orders to vendors. Purchase order requests for the expenditure of monies are submitted to the Mayor for approval. The purchase order is forwarded to the Auditor's office for certification of the availability of funds. The estimated expenditure is then encumbered against available appropriation. Encumbrances, which would exceed the available appropriation are not approved or recorded until the City Council authorizes additional appropriations or transfers. The Auditor's office prepares monthly financial reports on the budgetary basis for City Council and the Administration, which reflect detailed annual budget information, monthly and year-to-date receipts, expenditures, encumbrances and unencumbered balances.

AWARDS AND ACKNOWLEDGEMENTS

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of North Ridgeville, Ohio for its annual comprehensive financial report for the year ended December 31, 2021. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the staff of the Auditor's Office. Preparation of the Annual Comprehensive Financial Report requires a major effort and special appreciation is extended to everyone who assisted and contributed to the preparation of this report especially the City's department heads and staff. Appreciation is extended to the administration and City Council for their continued support and commitment to responsible fiscal reporting.

Respectfully submitted,



April Wilkerson, CPM
City Auditor

City of North Ridgeville, Ohio
Principal City Officials
December 31, 2022

ELECTED OFFICIALS

Council member, At-Large, President	Jason Jacobs
Council member, At-Large	Georgia Awig
Council member, At-Large	Martin E. DeVries
Council member, Ward 1	Holly A. Swenk
Council member, Ward 2	Dennis J. Boose
Council member, Ward 3, President Pro-Tem	Bruce F. Abens
Council member, Ward 4	Clifford Winkle
Mayor	Kevin Corcoran

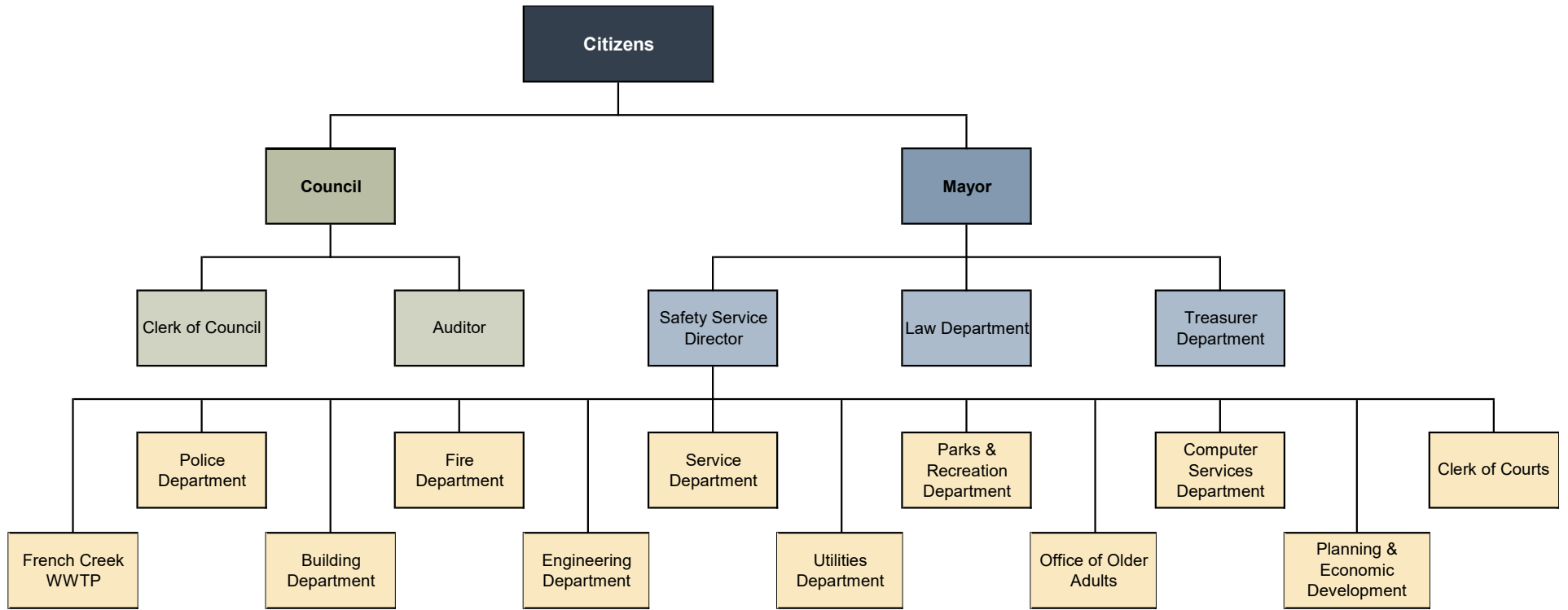
APPOINTED OFFICIALS AND DEPARTMENT HEADS

Safety-Service Director	Jeffrey J. Armbruster
Law Director/Prosecutor	R. Brian Moriarty, L.P.A.
Engineer, Acting	Christina Eavenson, P.E
Auditor	April Wilkerson, CPM
Treasurer	Brian Keller
Police Chief	Michael W. Freeman
Fire Chief	John C. Reese, EFO
Service Department Superintendent	Jon Montgomery
Chief Building Official	Guy M. Fursdon, C.B.O.
Parks and Recreation Director	Kevin M. Fougousse
Older Adult Services Director	Emily Lockshine
Utilities Department Director	Tara L. Peet
Planning & Economic Development	Kimberly Lieber
French Creek Plant Superintendent	Corey V. Timko
Mayor's Court Magistrate	Allison Manning, L.P.A.
Clerk of Mayor's Court	Sonja D. Morrow, CMCC
Clerk of Council	Nicolas Ciofani

BOARD AND COMMISSION CHAIRPERSONS

Civil Service Commission	Donald Schiffbauer
Parks and Recreation Commission	Douglas Hayes
Planning Commission	James Smolik
Fair Housing Board	Brian Keller
Income Tax Review Board	Todd Eldridge
Tax Abatement Review Board	Kevin Corcoran
Board of Zoning and Building Appeals	Shawn Kimble

City of North Ridgeville, Ohio Organization Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of North Ridgeville
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION

Back of Divider Page.

INDEPENDENT AUDITOR'S REPORT

City of North Ridgeville
Lorain County
7307 Avon Belden Road
North Ridgeville, Ohio 44039

To the Members of Council:

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio (the City), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio as of December 31, 2022, and the respective changes in financial position and where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 21 to the financial statements, the City adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. We did not modify our opinion regarding this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules of net pension and other post-employment benefit liabilities/assets and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinion on the basic financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 17, 2023, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Charles E. Harris & Associates, Inc.
July 17, 2023

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CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
UNAUDITED

Management's discussion and analysis (MD&A) of the City of North Ridgeville's financial performance presents a narrative overview and analysis of the City's financial activities for the year ended December 31, 2022. The intent of the discussion and analysis is to present the City's financial performance as a whole. Readers are encouraged to consider this information in conjunction with the basic financial statements and notes to the basic financial statements for an enhanced understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2022 are as follows:

The total assets and deferred outflows of resources of the City exceeded total liabilities and deferred inflows of resources at the close of 2022 by \$ 254,363,696. This is an increase of \$ 11,525,215 over the 2021 net position.

Net position of the City's governmental activities increased \$ 7,076,656 from 2021, while net position of the business-type activities increased \$ 4,448,559.

At the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$ 52,620,369, an increase of \$ 16,602,106 in comparison with the prior year. Approximately, 20% of this amount, \$ 10,788,388 is available for spending at the City's discretion (unassigned fund balance).

The General Fund reported a fund balance of \$ 15,334,600 at the end of the 2022, which is an increase of \$ 3,586,481 from 2021. The General Fund revenues and other financing sources increased \$ 437,846 and expenditures and other financing uses decreased \$ 2,346,483 from 2021 to 2022.

Overview of Financial Statements

This annual report includes the City's basic financial statements which consist of government-wide financial statements, fund financial statements, notes to the basic financial statements and other information. The government-wide financial statements provide information about the City as a whole, providing an aggregate view of the City's finances. The fund financial statements provide an additional level of detail focusing on spendable resources.

Government-wide Financial Statements

The government-wide financial statements provide a broad overview of the City's finances in a manner similar to a private-sector business. The *Statement of Net Position* presents information on all the City's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the residual being reported as net position. Increases or decreases in net position over time serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating. The *Statement of Activities* presents information reflecting the City's financial activities and changes in net position during the year. These two statements use the accrual basis of accounting, under which revenue is generally recognized when earned and expenses recognized when incurred, regardless of when cash is received or paid. These statements distinguish between governmental activities which are those that are principally supported by taxes and intergovernmental revenues, and business-type activities which are those that are intended to recover their costs through user fees and charges. The City's business-type activities consist of water system operations and sanitary sewer system operations.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
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Fund Financial Statements

The governmental fund financial statements, listed in the table of contents, focus on the City's most significant, or major funds. The City's major governmental funds are the General Fund, General Obligation Bond Retirement Fund and Capital Projects Fund. The remaining non-major funds are combined and reflected in one single column. Governmental fund financial statements focus on near-term inflows and outflows of spendable resources and on balances of spendable resources that are available at year-end. This information can be useful in determining what financial resources are available to finance the City's activities. *A Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities* for the year ended December 31, 2022 is presented. The City, similar to other local governments, uses fund accounting to ensure and demonstrate finance related legal requirements.

Fund Categories

The City's funds can be divided into two categories comprised of governmental funds and proprietary funds.

Governmental funds

Most of the City's activities are reported in governmental funds, which are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Governmental funds use the modified accrual method of accounting, which measures cash and other financial assets readily convertible to cash.

Proprietary funds

Proprietary funds are generally used to account for activities for which the City will charge customers and users. The City maintains two types of proprietary funds. The first type, enterprise funds are used to account for those functions reported as business-type activities in the government-wide financial statements, which for the City, consists of water system and sanitary sewer system operations. The second type, internal service funds are used to accumulate and allocate costs of goods and services among the City's various functions. The City uses an internal service fund to account for the management of its medical self-insurance program and operations of the City garage. Because both of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Proprietary funds use the accrual basis of accounting.

Notes to the Basic Financial Statements

Notes to the basic financial statements provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. These should be read in conjunction with those financial statements.

Other Information

In addition to the basic financial statements and accompanying notes to the basic financial statements, also presented are combining statements for nonmajor governmental funds and individual budgetary comparisons.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
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The City of North Ridgeville as a Whole

Analysis of Net Position

The Statement of Net Position presents the City as a whole. The following provides a summary of the City's net position as of the current year-end compared to the prior year-end.

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Assets						
Current and other assets	\$ 77,838,373	\$ 58,261,938	\$ 33,176,251	\$ 34,732,344	\$111,014,624	\$ 92,994,282
Capital assets, net	140,022,296	142,241,150	93,973,015	90,284,974	233,995,311	232,526,124
Total assets	217,860,669	200,503,088	127,149,266	125,017,318	345,009,935	325,520,406
Deferred outflow of resources	8,827,609	6,785,669	824,847	918,084	9,652,456	7,703,753
Liabilities						
Current liabilities	4,946,929	1,707,084	923,170	797,431	5,870,099	2,504,515
Long-term liabilities	56,203,901	51,343,489	13,801,506	16,433,232	70,005,407	67,776,721
Total liabilities	61,150,830	53,050,573	14,724,676	17,230,663	75,875,506	70,281,236
Deferred inflows of resources	21,965,377	17,742,769	2,457,812	2,361,673	24,423,189	20,104,442
Net position						
Net investment in capital assets	124,201,254	123,063,467	82,355,582	77,193,270	206,556,836	200,256,737
Restricted	30,354,879	29,737,302	-	-	30,354,879	29,737,302
Unrestricted	(11,982,875)	(16,305,354)	28,436,043	29,149,796	16,453,168	12,844,442
Total net position	\$ 142,573,258	\$ 136,495,415	\$ 110,791,625	\$ 106,343,066	\$ 253,364,883	\$ 242,838,481

The City follows Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27* and GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which significantly revises accounting for costs and liabilities related to pensions and other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension/OPEB, the net pension/OPEB liability to the reported net position and subtracting deferred outflows related to pension/OPEB and the net pension asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability or asset*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
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GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

Net position may serve over time as a useful indicator of a government's financial position. For the City of North Ridgeville, total assets and deferred outflows of resources exceed total liabilities and deferred inflows of resources by \$ 254,363,696 as of December 31, 2022, which is a \$ 11,525,215 increase from the prior year. At the end of the current year, the City of North Ridgeville is able to report positive balances in the net investment in capital assets and restricted net position. Unrestricted net position is negative as a result of GASB 68 and GASB 75.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
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The largest portion of the City's net position reflects the investments in capital assets (land, construction in progress, buildings, improvements other than buildings, machinery and equipment, furniture and fixtures and infrastructure) less any related debt to acquire those assets that remains outstanding. These capital assets are used to provide services to the City's citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

Total assets increased by \$ 19,489,529 and deferred outflows of resources increased by \$ 1,948,703. The main factors affecting the total assets were increases in pooled cash and equivalents of \$ 18,942,577. A major factor in this increase is due to unspent debt proceeds of \$ 12,500,000. The main fluctuation in deferred outflows of resources related to the pension and OPEB systems.(up \$ 2,004,241).

Total liabilities increased by \$ 5,594,270 and deferred inflows of resources increased \$ 4,318,747 from 2021. The main factors affecting the total liabilities were a decrease of \$ 5,364,631 in net pension liability and a net increase in general obligations bonds payable \$ 9,992,214. Deferred inflows of resources were up in 2022 with the pension system being the biggest contributor (up \$ 5,562,175).

Analysis of Changes in Net Position

To understand what makes up changes in net position, following is a summary of activities for the current year compared to the prior year.

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues						
Program revenues						
Charges for services	\$ 7,653,282	\$ 8,162,665	\$ 15,142,718	\$ 15,607,654	\$ 22,796,000	\$ 23,770,319
Operating grants and contributions	4,202,271	2,876,224	-	-	4,202,271	2,876,224
Capital grants and contributions	1,607,967	2,582,370	3,012,077	4,548,209	4,620,044	7,130,579
Total program revenues	<u>13,463,520</u>	<u>13,621,259</u>	<u>18,154,795</u>	<u>20,155,863</u>	<u>31,618,315</u>	<u>33,777,122</u>
General revenues						
Property and other local taxes	9,880,834	8,322,871	-	-	9,880,834	8,322,871
Payments in lieu of taxes	1,618,927	1,157,083	-	-	1,618,927	1,157,083
Municipal income taxes	15,856,093	14,516,699	-	-	15,856,093	14,516,699
Grants and entitlements	2,280,263	7,670,038	-	-	2,280,263	7,670,038
Other	1,451,318	893,696	313,916	212,374	1,765,234	1,106,070
Total general revenues	<u>31,087,435</u>	<u>32,560,387</u>	<u>313,916</u>	<u>212,374</u>	<u>31,401,351</u>	<u>32,772,761</u>
Total revenues	<u>\$ 44,550,955</u>	<u>\$ 46,181,646</u>	<u>\$ 18,468,711</u>	<u>\$ 20,368,237</u>	<u>\$ 63,019,666</u>	<u>\$ 66,549,883</u>

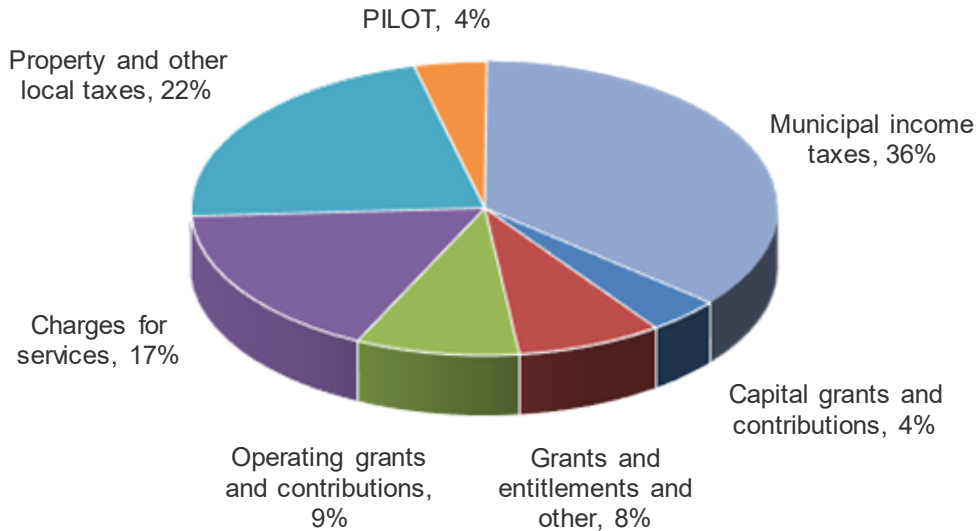
CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
UNAUDITED

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Program expenses						
Security of persona and property	\$ 14,436,650	14,276,032	\$ -	\$ -	\$ 14,436,650	\$ 14,276,032
Public health and welfare	406,088	279,218	-	-	406,088	279,218
Leisure time activities	1,000,878	766,591	-	-	1,000,878	766,591
Community environment	1,412,322	967,960	-	-	1,412,322	967,960
Transportation	9,789,876	9,990,845	-	-	9,789,876	9,990,845
General government	8,924,853	6,802,315	-	-	8,924,853	6,802,315
Interest	1,503,632	574,342	-	-	1,503,632	574,342
Water	-	-	4,851,098	4,580,388	4,851,098	4,580,388
Sewer	-	-	9,169,054	6,816,938	9,169,054	6,816,938
Total expenses	<u>37,474,299</u>	<u>33,657,303</u>	<u>14,020,152</u>	<u>11,397,326</u>	<u>51,494,451</u>	<u>45,054,629</u>
Increase in net position	7,076,656	12,524,343	4,448,559	8,970,911	11,525,215	21,495,254
Transfers	-	(1,203)	-	1,203	-	-
Net position, beginning of year	<u>136,495,415</u>	<u>123,972,275</u>	<u>106,343,066</u>	<u>97,370,952</u>	<u>242,838,481</u>	<u>221,343,227</u>
Net position, end of year	<u>\$ 143,572,071</u>	<u>\$ 136,495,415</u>	<u>\$ 110,791,625</u>	<u>\$ 106,343,066</u>	<u>\$ 254,363,696</u>	<u>\$ 242,838,481</u>

Governmental activities

Revenues by source of governmental activities in 2022 were comprised of:

Revenue by Source, Governmental Activities



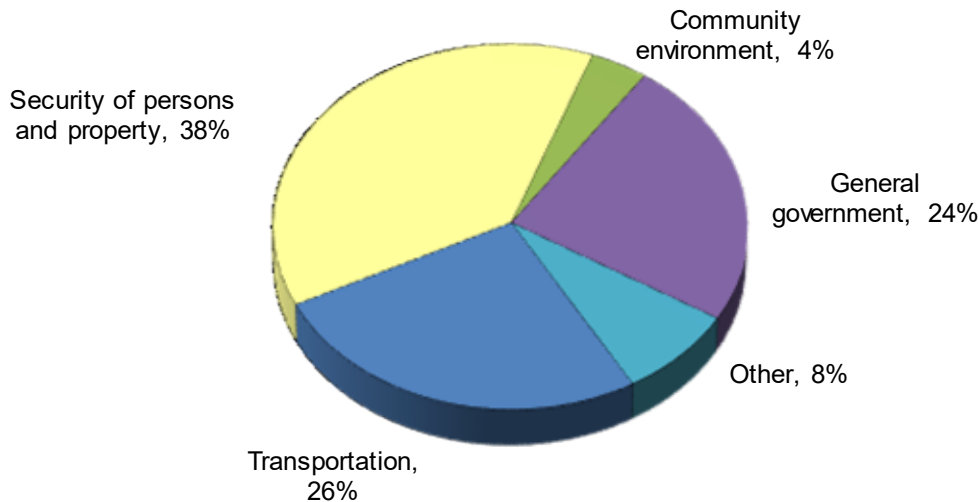
CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
UNAUDITED

Overall, total governmental activities revenues decreased by \$ 1,630,691. Program revenues represent 30% of the total governmental activities revenues. This includes charges for services and sales and both operating and capital grants. Program revenues decreased slightly in 2022 by \$ 157,739.

General revenues represent the other 70% of total governmental activities with municipal income taxes at 36%, property and other local taxes at 22% and grants, entitlements and other miscellaneous revenues representing 8% of total revenues. General revenues decreased in 2022 by \$ 1,472,952. Property and other local taxes and municipal income taxes increased by \$ 1,557,963 and \$ 1,339,394, respectively. The increase in income taxes is primarily due to change in the receivable estimate provided by the Regional Income Tax Agency. Grants and entitlements decreased by \$ 5,389,775 from the prior year.

Program expenses of governmental activities in 2022 were comprised of:

Program Expenses, Governmental Activities



In total, the City's governmental activities experienced an increase in expenses of \$ 3,816,996. The majority of the decrease was due to changes in benefit terms related to OPERS.

The City's expenses are categorized by function. General government represents 24% of program expenses. This includes all the general governmental expenses used by the entire City such as council, mayor, administration, finance, law, human resources, information technologies, building, engineering, etc. Transportation, which includes the cost of providing all public works services such as street and storm channel maintenance and improvements, public property maintenance, snow removal, brush removal and equipment maintenance, represents 26% of program expenses in 2022. Other expenses represent 8% of program expenses and consist of leisure time activities, public health and welfare community environment and interest expense. Security of persons and property represented 38% of program expenses in 2022. This includes the cost of providing police, dispatch, fire, and paramedic services.

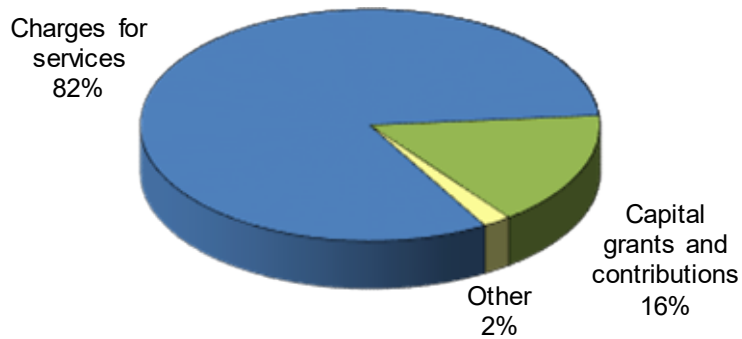
CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
UNAUDITED

Business-type activities

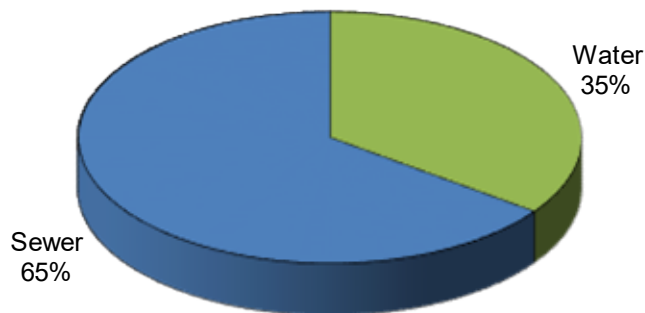
Overall, total business-type activities revenue decreased \$ 1,899,526 in 2022. Charges for services of \$ 15,142,718 represented 82% of total revenues while capital grants and contributions of \$ 3,012,077 represented 16% of total revenues. Capital grants and contributions included \$ 1,908,074 of contractor contributions of infrastructure in 2022 consisting of waterlines and sanitary sewer lines. Tap-in fees amounted to \$ 1,104,003 in 2022. Other general revenues of \$ 313,916 represented 2% of total revenues, comprised primarily of interest income.

Business-type activities expense increased in 2022 by \$ 2,622,826 , from the prior year. The decrease in expenses was primarily due to loss on disposal of capital assets and the effects of GASB 68 and 75.

Revenues by Source, Business-type Activities



Expenses, Business-type Activities



CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
UNAUDITED

Financial Analysis of the City's Funds

The City uses fund accounting as mandated by governmental legal requirements. The importance of accounting and reporting using this method is to demonstrate compliance with these finance related requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Information about the City's governmental funds begins on page 20. These funds are accounted for by using the modified accrual basis of accounting.

As of December 31, 2022, the City's governmental funds reported combined ending fund balances of \$ 52,620,369. All governmental funds had total revenues of \$ 43,874,170 and expenditures of \$ 42,048,250, resulting in revenues over expenditures of \$ 1,825,920. After consideration of \$ 14,776,186 net other financing sources, the current year net change in fund balance was an increase of \$ 16,602,106.

The City's major funds in 2022 consisted of the General Fund, General Obligation Bond Retirement Fund, Capital Projects Fund and Police Station Construction Fund.

General Fund revenues were \$ 721,966 higher in 2022. Significant changes in General Fund revenues include an increase of \$ 1,207,250 in municipal income tax and a decrease of \$ 809,866 in fines, licenses and permits. General Fund total expenditures increased by \$ 1,254,719. The largest increases in expenditures were \$ 616,278 in general government, \$ 271,642 in security of persons and property and \$ 137,168 in community environment. The General Fund balance increased by \$ 3,586,481 to \$ 15,334,600 at year-end 2022.

The General Obligation Bond Retirement Fund had a decrease in fund balance of \$ 1,143,148, bringing the ending fund balance to (\$ 197,355) at year-end 2022. During 2022, the General Obligation Bond Retirement Fund paid \$ 3,315,000 of bond anticipation note (BAN) principal and \$ 1,419,281 of general obligation bonds. The fund also recognized other sources of \$ 1,576,712 premium on debt issue.

The Capital Projects Fund had an increase in fund balance of \$ 658,502. The ending fund balance at year-end 2022 amounted to \$ 10,629,487. Revenues increased slightly from the prior year (\$ 207,599), while expenditures increased by \$ 686,200.

The Police Station Construction Fund is a new fund in 2022. During the year, the fund recorded bond proceeds of \$ 12,500,000 and capital outlay expenditures of \$ 1,239,262. The ending fund balance at year-end 2022 amounted to \$ 12,362,341.

The City's proprietary fund type information begins at page 28. Drinking water operations are reflected in the Water Fund. Water operating revenues were \$ 5,290,831 in 2022 compared to \$ 5,458,767 in 2021 and operating expenses were \$ 4,775,321 in 2022 compared to \$ 4,495,909 in 2021. Capital contributions consisting primarily of developers' contributions of waterlines and tap-in fees, which together were \$ 933,725 in 2022 compared to \$ 850,581 in 2021. Sanitary sewer operations are reflected in the Sewer Fund. The City's wastewater treatment facility services the City, the City of Avon and the Village of Sheffield. Sewer fund net position increased by \$ 3,002,886 to \$ 78,709,686 in year-end 2022. Sewer operating expenses increased by \$ 1,283,296 in 2022. Capital contributions consisting primarily of developer contributions of sewer lines and tap-in fees were \$ 2,078,352 in 2022 compared to \$ 3,697,628 in 2021. During the year The Sewer Fund disposed of certain equipment which resulted in a loss on disposal of capital assets of \$ 1,154,806.

The City's water and sewer operations have historically been self-sufficient.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
UNAUDITED

Budgetary Highlights

The City prepares its budget in accordance with Ohio law on the basis of cash receipts, disbursements and encumbrances. The City's original budget and amendments are enacted by City Council upon recommendation of Council's Finance Committee. Budgetary expenditure modifications at the legal level of control may only be made by ordinance of City Council. The City's final budget differs from the original budget due to various amendments during the year to reflect changes in unanticipated revenue receipts and amended appropriations.

The General Fund is the City's most significant budgeted fund. Original and final budgeted receipts (excluding other financing sources) for the General Fund were \$ 17,019,117. Actual receipts were \$ 1,910,133 higher than estimated, primarily due to municipal income tax receipts exceeding estimated. Original budgeted appropriations (excluding other financing uses) were \$ 15,630,872 and final amended appropriations were \$ 16,367,670. The City actually expended \$ 13,920,693, which was \$ 2,446,977 less than final appropriations, resulting from the intended management control over expenditures. The City historically spends less than appropriated. In 2022 actual expenditures were 85 percent of final appropriations.

Capital and Intangible Assets

Capital and intangible assets, net of depreciation and amortization, at December 31, consisted of:

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 2,570,649	\$ 2,645,649	\$ 690,421	\$ 876,881	\$ 3,261,070	\$ 3,522,530
Construction in progress	7,596,530	3,679,804	12,067,339	6,538,787	19,663,869	10,218,591
Buildings and improvements	9,708,279	10,055,794	987,890	1,028,066	10,696,169	11,083,860
Equipment and vehicles	4,040,508	4,616,591	9,361,987	10,681,544	13,402,495	15,298,135
Infrastructure	115,857,749	121,243,312	70,065,051	70,387,946	185,922,800	191,631,258
Intangible assets	248,581	-	800,327	771,750	1,048,908	771,750
	<u>\$ 140,022,296</u>	<u>\$ 142,241,150</u>	<u>\$ 93,973,015</u>	<u>\$ 90,284,974</u>	<u>\$ 233,995,311</u>	<u>\$ 232,526,124</u>

Capital assets are major assets that benefit more than one fiscal year. The City's capitalization threshold is \$ 2,500, that is, asset cost must equal \$ 2,500 or more to be capitalized. Infrastructure assets are long-lived capital assets that are normally stationary in nature with a useful life significantly greater than most capital assets. The City's governmental infrastructure includes streets, bridges, culverts, sidewalks and storm drainage systems.

The City's total capital assets, net of depreciation and amortization amounted to \$ 233,995,311 at December 31, 2022, which was \$ 1,469,187 higher than the previous year. Capital assets, net of depreciation under governmental activities decreased by \$ 2,218,854 in 2022. Business-type capital assets, net of depreciation and amortization increased by \$ 3,688,041 to \$ 93,973,015. Total depreciation and amortization expense had a net increase of \$ 121,449 to \$ 13,042,062 in 2022 from \$ 12,920,613 in 2021. For more information about the City's capital assets, see Note 2J and Note 6 of Notes to the Basic Financial Statements.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
UNAUDITED

Debt

Outstanding debt obligations of the City at December 31 consisted of:

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Notes and loans payable	\$ -	\$ 3,315,000	\$ -	\$ -	\$ -	\$ 3,315,000
Water rights ETL-2 loan	-	-	389,696	427,403	389,696	427,403
OPWC loans	536,731	561,001	-	-	536,731	561,001
OWDA loans	-	-	-	-	-	-
Leases	469,125	441,090	328,189	466,258	797,314	907,348
General obligation bonds	26,721,997	14,241,744	10,495,423	11,687,900	37,217,420	25,929,644
Special assessment bonds	643,126	686,340	606,000	750,000	1,249,126	1,436,340
Compensated absences	4,793,510	4,804,075	599,425	646,985	5,392,935	5,451,060
Net pension liability	20,015,837	24,308,553	1,382,771	2,454,686	21,398,608	26,763,239
Net OPEB liability	3,023,575	2,985,686	-	-	3,023,575	2,985,686
	<u>\$ 56,203,901</u>	<u>\$ 51,343,489</u>	<u>\$ 13,801,504</u>	<u>\$ 16,433,232</u>	<u>\$ 70,005,405</u>	<u>\$ 67,776,721</u>

As of December 31, 2022, excluding net pension/OPEB liabilities, the City had \$ 45,583,222 of total long-term liabilities outstanding, of which \$ 3,448,424 is due within one year. Total debt outstanding increased by \$ 7,555,426 in 2022, which is the result of a new bond issue of \$ 12,500,000, offset with a net decrease of \$ 5,326,742 in net pension and net OPEB liabilities.

The general obligation bonds outstanding at year-end 2022 include three various purposes bond issues consisting of road improvements, waterlines, and sanitary sewer improvements and two issues for construction of a fire station and a new police station. Sources for the debt service payments include property tax collections, income tax revenues, motor vehicle license fees, P.I.L.O.T. and water and sewer operating revenues. The special assessment bonds were for infrastructure improvements, which debt service is repaid from assessments against the property owners. The City's general obligation bonds and special assessment bonds mature in various increments through 2036. The OPWC loans consist of several zero percent interest loans with twenty year terms, used primarily for road reconstruction, which are repaid from street levy revenue and a sewer line reconstruction which is repaid from sanitary sewer system revenues. The water rights ETL-2 loan consists of the cost of water rights to purchase a specified amount of drinking water, financed over 21.5 years.

State Statute limits the amount of general obligation debt, including voted and unvoted debt, excluding certain exempt debt, to 10 ½ percent of the total tax valuation of all real property within the City.

For more information about the City's debt, see Note 2M, Note 7, Note 8, Note 10 and Note 11 of Notes to the Basic Financial Statements.

CITY OF NORTH RIDGEVILLE, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
UNAUDITED

Economic Factors and Next Year's Budget

2022 was a busy year for commercial activity. New businesses that opened include Drug Mart, Starbucks, The Treat Shoppe and Bakery, Mootown Creamery, Young Explorers Montessori of North Ridgeville, Primrose School of North Ridgeville, KLM Home Décor, TropiCLE Plants and The Maker Lab. Permits were issued for new commercial construction exceeding \$ 26.5 million in value. Notable commercial projects approved in 2022 which will be constructed in 2023 include Culver's Restaurant, Chipotle, Scooter's Coffee and an event center for Bogner Funeral Home. While not yet approved, the application process was begun in 2022 for two projects on the future horizon including Dayton Freight Lines and Lorain County Health and Dentistry.

On the residential side, the Building Department's annual report indicates 142 new dwelling permits were issued in 2022. While fewer than in recent years, this decline can be explained by rising interest rates and supply chain issues faced nationwide. Nonetheless, North Ridgeville continues to see strong investment in new residential construction as compared to other communities in the region. In 2022 new phases of previously approved subdivisions were approved for construction. Phase 3 of Harvest Pointe was approved, which will add 46 homes and complete the build out for this subdivision off of Root Road. Phase 7 of Hampton Place was approved, which will add 42 new homes.

In 2022, the City of North Ridgeville launched a year long process to create a new city master plan. This planning process, called Ridgeville Ready, will create a guidebook to help city leaders respond to current challenges and capitalize on the community's potential. As the city continues to change, it is important to have a framework by which decisions are made. The master plan will make recommendations regarding land use, economic development, housing, infrastructure, recreation and other topics. A 30-member steering committee was created to ensure the community's voice is heard in this process. A consulting team comprised of planning and economic development professionals is working alongside the city to ensure the plan is reflective of the community's aspirations and also backed by data and sound planning principles. The plan should be completed in 2023.

Request for Information

This financial report is designed to provide our citizens, taxpayers and creditors with a general overview of the City's finances and show the City's accountability for the money it receives and spends. For questions about this report or for additional financial information, contact the Finance Department, City of North Ridgeville, 7307 Avon Belden Road, North Ridgeville, Ohio 44039; telephone (440) 353-0851.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF NET POSITION

DECEMBER 31, 2022

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in pooled cash and equivalents	\$ 56,277,386	\$ 30,667,353	\$ 86,944,739
Accounts receivable and other	340,199	231,891	572,090
Due from other governments	3,437,541	155,561	3,593,102
Internal balances	(98,915)	98,915	-
Inventories and supplies	-	758,100	758,100
Income taxes receivable	5,814,500	-	5,814,500
Taxes receivable - property and other	10,268,600	-	10,268,600
Special assessments receivable	800,249	783,521	1,583,770
Net OPEB asset	998,813	480,910	1,479,723
Capital assets			
Nondepreciable capital assets	10,167,179	12,757,760	22,924,939
Depreciable capital assets, net	129,855,117	81,215,255	211,070,372
Total assets	217,860,669	127,149,266	345,009,935
Deferred outflow of resources			
Deferred charge on refunding	49,936	201,875	251,811
Pension	6,957,935	622,972	7,580,907
OPEB	1,819,738	-	1,819,738
Total deferred outflow of resources	8,827,609	824,847	9,652,456
Liabilities			
Accounts and contracts payable	827,301	722,909	1,550,210
Accrued salaries, wages and benefits	497,307	109,983	607,290
Accrued interest payable	126,200	30,200	156,400
Claims payable	384,100	-	384,100
Due to other governments	297,021	60,078	357,099
Note payable	2,815,000	-	2,815,000
Long-term liabilities			
Due within one year	1,932,579	1,515,845	3,448,424
Due in more than one year			
Net pension liability	20,015,837	1,382,771	21,398,608
Net OPEB liability	3,023,575	-	3,023,575
Other amounts	31,231,910	10,902,890	42,134,800
Total liabilities	61,150,830	14,724,676	75,875,506
Deferred inflows of resources			
Property taxes levied for next year	9,949,700	-	9,949,700
Pension	9,712,707	1,875,317	11,588,024
OPEB	2,302,970	582,495	2,885,465
Total deferred inflows of resources	21,965,377	2,457,812	24,423,189
Net position			
Net investment in capital assets	124,201,254	82,355,582	206,556,836
Restricted for:			
Debt service	947,765	-	947,765
Capital projects	14,406,774	-	14,406,774
Highways and streets	4,347,866	-	4,347,866
Public safety	3,582,478	-	3,582,478
Recreation	557,272	-	557,272
Community environment	463,575	-	463,575
Grants	4,836,795	-	4,836,795
Other purposes	1,212,354	-	1,212,354
Unrestricted	(10,984,062)	28,436,043	17,451,981
Total net position	\$ 143,572,071	\$ 110,791,625	\$ 254,363,696

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

Functions/Programs	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants, Interest and Contributions	Capital Grants and Contributions
Governmental activities:				
Security of persons and property	\$ 14,436,650	\$ 1,867,599	\$ 172,312	\$ -
Public health and welfare	406,088	36,014	622	-
Leisure time activities	1,000,878	338,217	500	-
Community environment	1,412,322	908,635	-	86,655
Transportation	9,789,876	-	3,412,384	1,521,312
General government	8,924,853	4,502,817	616,453	-
Interest	1,503,632	-	-	-
Total governmental activities	37,474,299	7,653,282	4,202,271	1,607,967
Business-type activities:				
Water	4,851,098	5,290,831	-	933,725
Sewer	9,169,054	9,851,887	-	2,078,352
Total business-type activities	14,020,152	15,142,718	-	3,012,077
Total	\$ 51,494,451	\$ 22,796,000	\$ 4,202,271	\$ 4,620,044

General revenues
Property taxes levied for:
 General purposes
 Other
Payments in lieu of taxes
Municipal income taxes levied for:
 General purposes
Grants and entitlements not restricted to specific purposes
Investment earnings
Miscellaneous
Total general revenues

Change in net position

Net position, at beginning of year
Net position, at end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position

<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
\$ (12,396,739)	\$ -	\$ (12,396,739)
(369,452)	-	(369,452)
(662,161)	-	(662,161)
(417,032)	-	(417,032)
(4,856,180)	-	(4,856,180)
(3,805,583)	-	(3,805,583)
(1,503,632)	-	(1,503,632)
<u>(24,010,779)</u>	<u>-</u>	<u>(24,010,779)</u>
-	1,373,458	1,373,458
-	2,761,185	2,761,185
-	4,134,643	4,134,643
<u>(24,010,779)</u>	<u>4,134,643</u>	<u>(19,876,136)</u>
9,860,576	-	9,860,576
20,258	-	20,258
1,618,927	-	1,618,927
15,856,093	-	15,856,093
2,280,263	-	2,280,263
567,145	305,114	872,259
884,173	8,802	892,975
<u>31,087,435</u>	<u>313,916</u>	<u>31,401,351</u>
7,076,656	4,448,559	11,525,215
136,495,415	106,343,066	242,838,481
<u>\$ 143,572,071</u>	<u>\$ 110,791,625</u>	<u>\$ 254,363,696</u>

CITY OF NORTH RIDGEVILLE, OHIO

BALANCE SHEET -
GOVERNMENTAL FUNDS

DECEMBER 31, 2022

	General	General Obligation Bond Retirement	Capital Projects	Police Station Construction
Assets				
Equity in pooled cash and equivalents	\$ 13,317,432	\$ 2,547,845	\$ 10,404,261	\$ 12,758,916
Income taxes receivable	4,942,325	290,725	581,450	-
Taxes receivable - property and other	1,830,800	1,508,400	-	-
Special assessments receivable	-	-	-	-
Due from other governments	569,460	14,700	-	-
Accounts receivable and other	91,803	-	-	-
Interfund receivables	623,600	-	-	-
Total assets	\$ 21,375,420	\$ 4,361,670	\$ 10,985,711	\$ 12,758,916
Liabilities				
Accounts and contracts payable	\$ 183,965	\$ -	\$ 17,174	\$ 396,575
Accrued salaries, wages and benefits	260,418	-	-	-
Accrued interest payable	-	43,800	-	-
Due to other governments	142,038	-	-	-
Interfund payables	-	7,600	-	-
Compensated absences	138,493	-	-	-
Notes payable	-	2,815,000	-	-
Total liabilities	724,914	2,866,400	17,174	396,575
Deferred inflow s of resources				
Property taxes levied for next year and unavailable resources	5,315,906	1,692,625	339,050	-
Total deferred inflow s of resources	5,315,906	1,692,625	339,050	-
Fund balances				
Restricted	-	-	10,629,487	12,362,341
Committed	2,434,283	-	-	-
Assigned	2,111,929	-	-	-
Unassigned	10,788,388	(197,355)	-	-
Total fund balances	15,334,600	(197,355)	10,629,487	12,362,341
Total liabilities, deferred inflow s of resources and fund balances	\$ 21,375,420	\$ 4,361,670	\$ 10,985,711	\$ 12,758,916

See accompanying notes to the basic financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 15,443,260	\$ 54,471,714
-	5,814,500
6,929,400	10,268,600
800,249	800,249
2,853,381	3,437,541
248,396	340,199
-	623,600
<u>\$ 26,274,686</u>	<u>\$ 75,756,403</u>

\$ 142,901	\$ 740,615
220,500	480,918
-	43,800
146,642	288,680
566,000	573,600
168,130	306,623
-	2,815,000
<u>1,244,173</u>	<u>5,249,236</u>

<u>10,539,217</u>	<u>17,886,798</u>
<u>10,539,217</u>	<u>17,886,798</u>

14,707,990	37,699,818
-	2,434,283
-	2,111,929
(216,694)	10,374,339
<u>14,491,296</u>	<u>52,620,369</u>
<u>\$ 26,274,686</u>	<u>\$ 75,756,403</u>

CITY OF NORTH RIDGEVILLE, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES

DECEMBER 31, 2022

Total governmental fund balances		\$ 52,620,369
Amount reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds.		140,022,296
Other long-term assets are not available to pay for current period expenditures and therefore are unavailable revenue in the funds:		
Municipal income tax	\$ 3,390,500	
Property and other local taxes	504,600	
Special assessments	800,249	
Intergovernmental	3,149,946	
Accounts receivable and other	91,803	
Total	<u>7,937,098</u>	7,937,098
Unamortized deferred charges on refundings are not recognized in the funds.		49,936
Unamortized premiums on bonds issued are not recognized in the funds.		(2,376,821)
In the statement of activities, interest is accrued on outstanding long-term obligations, whereas in governmental funds, an interest expenditure is reported when due.		(82,400)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
OPWC loans payable	(536,731)	
General obligation bonds payable	(24,345,176)	
Special assessment bonds payable	(643,126)	
Leases payable	(469,125)	
Compensated absences payable	(4,346,412)	
Total	<u>(30,340,570)</u>	(30,340,570)
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in the governmental funds:		
Deferred outflows - pension	6,957,935	
Deferred inflows - pension	(9,712,707)	
Net pension liability	(20,015,837)	
Deferred outflows - OPEB	1,819,738	
Deferred inflows - OPEB	(2,302,970)	
Net OPEB liability/(asset)	<u>(2,024,762)</u>	(25,278,603)
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		
Net position		1,119,681
Internal balances		<u>(98,915)</u>
Net position of governmental activities		<u>\$ 143,572,071</u>

See accompanying notes to the basic financial statements.

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CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2022

	General	General Obligation Bond Retirement	Capital Projects	Police Station Construction
Revenue				
Property and other local taxes	\$ 1,720,162	\$ 1,466,085	\$ -	\$ -
Municipal income taxes	13,555,284	797,370	1,594,739	-
Payments in lieu of taxes	-	463,915	-	-
Intergovernmental	1,043,675	222,990	-	-
Special assessments	-	-	-	-
Charges for services	67,241	-	-	-
Fines, licenses and permits	2,521,198	-	-	-
Interest	99,583	30,089	102,523	101,603
Miscellaneous	434,772	843	10,491	-
Total revenues	19,441,915	2,981,292	1,707,753	101,603
Expenditures				
Current				
Security of persons and property	6,660,217	-	-	-
Public health and welfare	446,633	-	-	-
Leisure time activities	845,680	-	-	-
Community environment	2,087,021	-	-	-
Transportation	5,916	-	-	-
General government	4,447,764	37,740	49,665	-
Capital outlay	-	-	1,219,117	1,239,262
Debt service				
Principal	108,267	4,734,281	-	-
Interest and fiscal charges	12,182	1,564,131	-	-
Total expenditures	14,613,680	6,336,152	1,268,782	1,239,262
Excess (deficiency) of revenues over expenditures	4,828,235	(3,354,860)	438,971	(1,137,659)
Other financing sources (uses)				
Transfers in	-	500,000	-	1,000,000
Transfers out	(1,500,000)	-	-	-
Issuance of notes and loans	-	-	-	-
Inception of leases	229,277	-	-	-
Issuance of bonds	-	-	-	12,500,000
Proceeds from sale of assets	28,969	135,000	219,531	-
Premium on debt issue	-	1,576,712	-	-
Total other financing sources (uses)	(1,241,754)	2,211,712	219,531	13,500,000
Net change in fund balances	3,586,481	(1,143,148)	658,502	12,362,341
Fund balances, beginning of year	11,748,119	945,793	9,970,985	-
Fund balances, end of year	\$ 15,334,600	\$ (197,355)	\$ 10,629,487	\$ 12,362,341

See accompanying notes to the basic financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 6,539,587	\$ 9,725,834
-	15,947,393
1,155,012	1,618,927
6,328,203	7,594,868
89,948	89,948
5,012,297	5,079,538
97,133	2,618,331
216,099	549,897
203,328	649,434
<u>19,641,607</u>	<u>43,874,170</u>
8,129,995	14,790,212
44,009	490,642
392,963	1,238,643
-	2,087,021
4,102,617	4,108,533
4,258,473	8,793,642
1,406,706	3,865,085
209,677	5,052,225
45,934	1,622,247
<u>18,590,374</u>	<u>42,048,250</u>
<u>1,051,233</u>	<u>1,825,920</u>
186,589	1,686,589
(186,589)	(1,686,589)
42,896	42,896
43,001	272,278
-	12,500,000
800	384,300
-	1,576,712
<u>86,697</u>	<u>14,776,186</u>
1,137,930	16,602,106
<u>13,353,366</u>	<u>36,018,263</u>
<u>\$ 14,491,296</u>	<u>\$ 52,620,369</u>

CITY OF NORTH RIDGEVILLE, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2022

Net change in fund balances - total governmental funds			\$ 16,602,106
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.			
	Capital outlay, net	\$ 5,785,234	
	Developers' contributions of infrastructure	1,163,217	
	Depreciation expense	<u>(9,167,305)</u>	(2,218,854)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	Municipal income tax	(91,300)	
	Property and other local taxes	155,000	
	Special assessments	(86,232)	
	Accounts receivable	16,218	
	Intergovernmental	<u>(1,057,880)</u>	(1,064,194)
Other financing sources in the governmental funds that increase long-term liabilities in the statement of net position are not reported as revenues in the statement of activities.	Bond proceeds	(12,500,000)	
	Note proceeds	(42,896)	
	Inception of lease	<u>(272,278)</u>	(12,815,174)
Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	Amortization on bond premium	(1,399,534)	
	Deferred charge on refunding	<u>(17,556)</u>	(1,417,090)
Repayment of debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position.	Note and loan principal paid	3,382,165	
	Bond principal paid	1,462,495	
	Lease principal paid	<u>244,244</u>	5,088,904
In the statement of activities, interest is accrued on outstanding debt, whereas in governmental funds, an interest expenditure is reported when due.			(16,700)
Some expenses (i.e. compensated absences) reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			165,281
Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.			2,463,017
Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities			272,103
The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the entity-wide statement of activities. Governmental expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service is allocated among governmental activities.	Change in net position	14,724	
	Change in Internal balances	<u>2,533</u>	17,257
Change in net position of governmental activities			<u>\$ 7,076,656</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2022

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,751,433	\$ 1,751,433	\$ 1,720,162	\$ (31,271)
Municipal income taxes	11,096,000	11,096,000	13,224,464	2,128,464
Intergovernmental revenue	758,684	758,684	1,042,061	283,377
Fines, licenses, and permits	1,912,000	1,912,000	1,537,980	(374,020)
Interest	89,000	89,000	93,255	4,255
Miscellaneous	1,412,000	1,412,000	1,311,328	(100,672)
Total revenues	17,019,117	17,019,117	18,929,250	1,910,133
Expenditures				
Current				
Security of persons and property	7,231,411	7,569,815	6,704,303	865,512
Public health and welfare	626,524	633,424	439,949	193,475
Leisure time activities	846,609	859,275	802,769	56,506
Community development	2,622,927	2,681,943	2,073,235	608,708
General government	4,303,401	4,623,213	3,900,437	722,776
Total expenditures	15,630,872	16,367,670	13,920,693	2,446,977
Excess (deficiency) of revenues over expenditures	1,388,245	651,447	5,008,557	4,357,110
Other financing sources (uses)				
Advances-in	-	-	2,000	2,000
Proceeds from sale of assets	10,000	10,000	28,969	18,969
Advances-out	(500,000)	(500,000)	-	500,000
Transfers-out	(700,000)	(1,700,000)	(1,700,000)	-
Total other financing sources (uses)	(1,190,000)	(2,190,000)	(1,669,031)	520,969
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	198,245	(1,538,553)	3,339,526	4,878,079
Prior year encumbrances	227,560	227,560	227,560	-
Fund balances, beginning of year	6,739,050	6,739,050	6,739,050	-
Fund balances, end of year	\$ 7,164,855	\$ 5,428,057	\$ 10,306,136	\$ 4,878,079

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO
STATEMENT OF FUND NET POSITION -
PROPRIETARY FUNDS

DECEMBER 31, 2022

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Total	Internal Service Funds
Assets				
Current assets				
Equity in pooled cash and equivalents	\$ 6,394,801	\$ 24,272,552	\$ 30,667,353	\$ 1,805,672
Accounts receivable and other	104,893	126,998	231,891	-
Due from other governments	-	155,561	155,561	-
Inventories and supplies	657,100	101,000	758,100	-
Total current assets	<u>7,156,794</u>	<u>24,656,111</u>	<u>31,812,905</u>	<u>1,805,672</u>
Noncurrent assets				
Net OPEB asset	150,932	329,978	480,910	-
Nondepreciable capital assets	2,155,615	10,602,145	12,757,760	-
Depreciable capital assets, net	26,165,578	55,049,677	81,215,255	-
Special assessments receivable	-	783,521	783,521	-
Total noncurrent assets	<u>28,472,125</u>	<u>66,765,321</u>	<u>95,237,446</u>	<u>-</u>
Total assets	<u>35,628,919</u>	<u>91,421,432</u>	<u>127,050,351</u>	<u>1,805,672</u>
Deferred outflow s of resources				
Deferred charge on refunding	43,466	158,409	201,875	-
Pension	219,541	403,431	622,972	-
Total deferred outflow s of resources	<u>263,007</u>	<u>561,840</u>	<u>824,847</u>	<u>-</u>
Liabilities				
Current				
Accounts and contracts payable	95,046	627,863	722,909	86,686
Accrued salaries, wages and benefits	30,737	79,246	109,983	16,389
Claims payable	-	-	-	384,100
Accrued interest payable	4,500	25,700	30,200	-
Due to other governments	17,143	42,935	60,078	8,341
Interfund payable	-	-	-	50,000
Loans payable	39,161	-	39,161	-
Leases payable	63,472	110,606	174,078	-
General obligation bonds payable	139,883	966,622	1,106,505	-
Special assessment bonds payable	-	141,000	141,000	-
Compensated absences	17,569	37,532	55,101	13,575
Total current liabilities	<u>407,511</u>	<u>2,031,504</u>	<u>2,439,015</u>	<u>559,091</u>
Long-term liabilities				
Loans payable	350,535	-	350,535	-
Leases payable	102,024	52,087	154,111	-
General obligation bonds payable	1,554,090	7,834,828	9,388,918	-
Special assessment bonds payable	-	465,000	465,000	-
Compensated absences	163,746	380,580	544,326	126,900
Net pension liability	487,302	895,469	1,382,771	-
Total long-term liabilities	<u>2,657,697</u>	<u>9,627,964</u>	<u>12,285,661</u>	<u>126,900</u>
Total liabilities	<u>3,065,208</u>	<u>11,659,468</u>	<u>14,724,676</u>	<u>685,991</u>
Deferred inflow s of resources				
Deferred inflow s of resources - pension	660,880	1,214,437	1,875,317	-
Deferred inflow s of resources - OPEB	182,814	399,681	582,495	-
Total deferred inflow s of resources	<u>843,694</u>	<u>1,614,118</u>	<u>2,457,812</u>	<u>-</u>
Net position				
Net investment in capital assets	26,115,494	56,240,088	82,355,582	-
Unrestricted	5,867,530	22,469,598	28,337,128	1,119,681
Total net position	<u>\$ 31,983,024</u>	<u>\$ 78,709,686</u>	<u>110,692,710</u>	<u>\$ 1,119,681</u>
Adjustment to report the cumulative internal balance for the net effect of the activity between the internal service funds and the enterprise funds over time			98,915	
Net position business-type activities			<u>\$ 110,791,625</u>	

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION -
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2022

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Total	Internal Service Funds
Operating revenue				
Charges for services	\$ 5,152,183	\$ 9,803,627	\$ 14,955,810	\$ 5,091,567
Miscellaneous	138,648	48,260	186,908	480,186
Total operating revenues	<u>5,290,831</u>	<u>9,851,887</u>	<u>15,142,718</u>	<u>5,571,753</u>
Operating expenses				
Personal services	978,004	2,011,259	2,989,263	594,662
Contractual services	284,324	1,578,140	1,862,464	1,113,326
Supplies and materials	1,755,241	431,838	2,187,079	244,326
Claims	-	-	-	3,552,851
Other operating	513,790	1,083,331	1,597,121	69,112
Depreciation	1,175,610	2,630,795	3,806,405	-
Amortization	68,352	-	68,352	-
Total operating expenses	<u>4,775,321</u>	<u>7,735,363</u>	<u>12,510,684</u>	<u>5,574,277</u>
Operating income (loss)	<u>515,510</u>	<u>2,116,524</u>	<u>2,632,034</u>	<u>(2,524)</u>
Nonoperating revenues (expenses)				
Interest income	64,670	240,444	305,114	17,248
Gain (loss) on disposal of capital assets	8,802	(1,154,806)	(1,146,004)	-
Interest and fiscal charges	(74,501)	(277,628)	(352,129)	-
Total nonoperating revenues (expenses)	<u>(1,029)</u>	<u>(1,191,990)</u>	<u>(1,193,019)</u>	<u>17,248</u>
Income before contributions	<u>514,481</u>	<u>924,534</u>	<u>1,439,015</u>	<u>14,724</u>
Capital contributions	<u>933,725</u>	<u>2,078,352</u>	<u>3,012,077</u>	<u>-</u>
Change in net position	<u>1,448,206</u>	<u>3,002,886</u>	<u>4,451,092</u>	<u>14,724</u>
Net position, beginning of year	<u>30,534,818</u>	<u>75,706,800</u>		<u>1,104,957</u>
Net position, end of year	<u>\$ 31,983,024</u>	<u>\$ 78,709,686</u>		<u>\$ 1,119,681</u>
Adjustments for the net effect of the current year activity between the internal service funds and the enterprise funds			<u>(2,533)</u>	
Change in net position of business type activities			<u>\$ 4,448,559</u>	

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2022

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Total	Internal Service Funds
Cash flows from operating activities:				
Receipts from customers and users	\$ 5,512,290	\$ 10,827,105	\$ 16,339,395	\$ -
Receipts from interfund charges for self insurance	-	-	-	4,177,899
Receipts from interfund charges for city garage	-	-	-	913,668
Cash payments to suppliers for materials and supplies	(2,139,264)	(541,795)	(2,681,059)	(216,910)
Cash payments for employee services and benefits	(1,213,998)	(2,893,612)	(4,107,610)	(588,152)
Cash payments for contractual services	(278,499)	(1,362,760)	(1,641,259)	(1,118,717)
Cash payments for claims	-	-	-	(3,619,648)
Other operating revenues	138,648	17,353	156,001	480,186
Other operating expenses	(496,803)	(1,153,179)	(1,649,982)	(66,772)
Net cash provided by (used in) operating activities	<u>1,522,374</u>	<u>4,893,112</u>	<u>6,415,486</u>	<u>(38,446)</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(1,828,267)	(4,817,640)	(6,645,907)	-
Tap-in fees	227,496	876,507	1,104,003	-
Proceeds from the sale of asset	2,888	3,845	6,733	-
Loan principal paid - ETL2	(37,707)	-	(37,707)	-
Bond principal paid	(129,883)	(1,102,622)	(1,232,505)	-
Lease principal paid	(72,609)	(171,322)	(243,931)	-
Interest and fiscal charges paid	(71,932)	(332,853)	(404,785)	-
Net cash (used in) capital and related financing activities	<u>(1,910,014)</u>	<u>(5,544,085)</u>	<u>(7,454,099)</u>	<u>-</u>
Cash flows from investing activities:				
Interest	64,670	240,444	305,114	17,248
Net cash provided by investing activities:	<u>64,670</u>	<u>240,444</u>	<u>305,114</u>	<u>17,248</u>
Net (decrease) in cash and cash equivalents	(322,970)	(410,529)	(733,499)	(21,198)
Cash and cash equivalents, beginning of year	<u>6,717,771</u>	<u>24,683,081</u>	<u>31,400,852</u>	<u>1,826,870</u>
Cash and cash equivalents, end of year	<u>\$ 6,394,801</u>	<u>\$ 24,272,552</u>	<u>\$ 30,667,353</u>	<u>\$ 1,805,672</u>
Noncash capital and related financing activities:				
Contributions of capital assets from developers consisting of infrastructure	<u>\$ 706,229</u>	<u>\$ 1,201,845</u>	<u>\$ 1,908,074</u>	<u>\$ -</u>
Capital assets acquired through lease	<u>\$ 43,001</u>	<u>\$ 62,861</u>	<u>\$ 105,862</u>	<u>\$ -</u>

(Continued)

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2022

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water Fund	Sewer Fund	Total	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$ 515,510	\$ 2,116,524	\$ 2,632,034	\$ (2,524)
Adjustments:				
Depreciation	1,175,610	2,630,795	3,806,405	-
Amortization	68,352	-	68,352	-
(Increase) decrease in assets				
Accounts receivable and other	360,107	747,326	1,107,433	-
Due from other governments	-	245,245	245,245	-
Inventories and supplies	(277,400)	(65,800)	(343,200)	-
(Increase) decrease in deferred outflows of resources - pension and OPEB	(77,308)	61,937	(15,371)	-
Increase (decrease) in liabilities				
Accounts and contracts payable	(11,488)	106,004	94,516	17,905
Accrued salaries, wages and benefits	5,642	6,490	12,132	3,732
Claims payable	-	-	-	(59,800)
Due to other governments	5,599	15,092	20,691	2,764
Compensated absences	(2,202)	(45,356)	(47,558)	(523)
Net pension and OPEB liabilities	(342,540)	(918,792)	(1,261,332)	-
Increase in deferred inflows of resources - pension and OPEB	102,492	(6,353)	96,139	-
Net cash provided by (used in) operating activities	\$ 1,522,374	\$ 4,893,112	\$ 6,415,486	\$ (38,446)

See accompanying notes to the basic financial statements.

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CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1 DESCRIPTION OF THE CITY AND REPORTING ENTITY

The City of North Ridgeville, Ohio, was founded in 1810 and became a City in 1960. The North Ridgeville Charter was originally adopted by the voters in October, 1961, in order to secure the benefits of municipal home rule. Under the Ohio Constitution, the City may exercise all powers of local self-government to the extent not in conflict with applicable general laws. The City, under its charter, operates with an elected Council/Mayor form of government. The responsibilities for the major financial functions of the City are divided among the Council, Mayor, and Finance Director. The Finance Director, who is appointed by Council, is the City's fiscal and chief accounting officer. The Law Director and other appointed officials are appointed by the Mayor with Council approval. The City's fiscal year corresponds with the calendar year.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, agencies, departments and offices that are not legally separate from the City. The primary government includes the City departments and agencies that provide the following services: police protection, fire fighting and prevention, emergency rescue, street maintenance and repairs, sanitation, building inspection, parks and recreation, water and sewer.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes. The City has no component units.

The City is associated with the Lorain County General Health District, a jointly governed organization, which provides health services to the members of the Health District. The City does not have any financial interest in or responsibility for the Health District. The County Auditor serves as fiscal agent. See Note 17.

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. See Note 17.

The City entered into a Joint Economic Development Zone Agreement (JEDZ) in 2008. However, the City has no financial commitment to the project and has no direct economic benefit. See Note 17.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of North Ridgeville have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City's accounting policies are described below.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. BASIS OF PRESENTATION

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

B. FUND ACCOUNTING

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are two categories of funds: governmental and proprietary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets and deferred outflows of resources are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities and deferred inflows of resources are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources compared to liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. FUND ACCOUNTING (continued)

General Fund - The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

General Obligation Bond Retirement Fund – The General Obligation Bond Retirement Fund accounts for resources that are used for the payment of principal and interest and fiscal charges on general obligation debt.

Capital Projects Fund – The Capital Projects Fund accounts for resources used for the acquisition and construction of major capital assets.

Police Station Construction Fund - The Police Station Construction Fund accounts for bond proceeds used to construct and equip a new police station.

The other governmental funds of the City account for grants and other resources whose use is restricted to a specific purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - The Water Fund accounts for the operation of the City's drinking water distribution system.

Sewer Fund - The Sewer Fund accounts for the operation of the City's sanitary sewer collection system and City owned wastewater treatment facility.

Internal Service Funds - Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's Internal Service Funds report on the self-insurance program for employee medical benefits and city garage.

C. MEASUREMENT FOCUS

Government-wide Financial Statements

The government-wide financial statements are prepared using the flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in net position.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS (continued)

Amounts reported as program revenues include: charges to customers for goods, services, or privileges provided; operating grants and contributions; and capital grants and contributions including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues, as are taxes.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources along with current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Proprietary funds distinguish operating revenue and expenses from non-operating items. Operating revenue and expenses generally result from providing services and producing and delivering goods in accordance with the proprietary fund's principle on going operations. The principle operating revenue of the City's water fund and sewer fund are charges for services. These funds also recognize fees intended to recover the cost of connecting new customers to the City's water and sewer utility systems as operating revenue. Operating expenses for the enterprise funds include the cost of services, administrative expenses and overhead and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenue and expenses, which for the City includes interest income, gain/loss on disposal of capital assets, and interest and fiscal charges.

As with the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

D. BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows and outflows and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty-one days of year-end.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. BASIS OF ACCOUNTING (continued)

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. See Note 5A. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes including gasoline tax, fines and forfeitures, interest, grants, fees and rentals.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 10 and 11.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2022, but which were levied to finance fiscal year 2023 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes delinquent property taxes, municipal income taxes, accounts receivable, special assessments and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balance to net position of governmental activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Note 10 and 11)

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. BUDGETARY PROCESS

All funds are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council by fund and within each fund by department at major object level, which includes personal services, other expenditures and transfers. Budgetary modifications may only be made by ordinance of the City Council.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time the final appropriations were enacted by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriations amounts passed by Council during the year.

Encumbrances outstanding at year end represent the estimated amount of expenditures that will ultimately result if unperformed contracts in process (for example, purchase orders and contracted services) are completed. Encumbrances outstanding at year end are reported as part of restricted, committed or assigned fund balance for subsequent year expenditures in the governmental funds.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations.

F. CASH AND CASH EQUIVALENTS

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents."

G. INVESTMENTS

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest earning investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. INVESTMENTS (continued)

During 2022, the City invested in commercial paper, federal home loan mortgage corporation bonds, federal national mortgage association bonds, federal farm credit bank, money market governmental obligations, tax exempt municipal notes and State Treasury Asset Reserve of Ohio (STAR Ohio). STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes.

STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value. For 2022, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$ 100 million. STAR Ohio reserves the right to limit the transaction to \$ 250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$ 250 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue is distributed to all funds.

H. INVENTORIES

Inventories are valued at cost on a first-in, first-out basis. The costs of inventory items are recognized as expenses when used in the enterprise funds. Inventories consist of parts and supplies.

I. PREPAID AND DEFERRED EXPENSES

Payments made to vendors for services that will benefit periods beyond the current year-end are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed. A portion of the relevant governmental funds' balances equal to the prepaid items has been reserved to indicate that it is not available for appropriation. At December 31, 2022, the City did not have any prepaid or deferred expenses.

J. CAPITAL ASSETS

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds and are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

Capital assets are recorded at cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The City maintains a capitalization threshold of twenty-five hundred dollars. The City's infrastructure consists of streets, bridges, culverts, curbs, storm sewers, and water and sanitary sewer systems. Improvements are capitalized, whereas the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. CAPITAL ASSETS (continued)

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings and improvements	30 to 50 years
Infrastructure	15 to 50 years
Equipment and vehicles	3 to 10 years
Intangibles	3 to 50 years

The City is reporting intangible right-to-use leased equipment. The right-to-use equipment leased assets are being amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

K. INTERFUND BALANCES

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans, which do not represent available expendable resources would be offset by an equal amount in nonspendable fund balance unless the proceeds from their collection are restricted, committed or assigned. Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

L. COMPENSATED ABSENCES

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on an estimate of the amount of accumulated sick leave that will be paid as a termination benefit.

M. ACCRUED LIABILITIES AND LONG-TERM LIABILITIES

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

N. FUND BALANCE

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by legislative action by the City Council.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

O. NET POSITION

Net position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net position for the governmental activities reports \$ 30,354,879 of restricted net position, none of which is restricted by enabling legislation. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

P. OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services primarily for water and sanitary sewer services and self-insurance program. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

Q. CONTRIBUTIONS OF CAPITAL

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets (primarily related to housing developments), tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

R. INTERFUND ACTIVITY

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are presented on the financial statements.

S. PENSIONS / OTHER POSTEMPLOYMENT BENEFITS (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

T. EXTRAORDINARY AND SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during the current year.

U. USE OF ESTIMATES

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 BUDGETARY BASIS OF ACCOUNTING

While the City is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The "Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual" is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

Revenues are recorded when received (budget basis) rather than when susceptible to accrual (GAAP basis).

Expenditures are recorded when paid or encumbered (budget basis) rather than when the liability is incurred (GAAP basis).

Encumbrances are treated as expenditures (budget basis) rather than as restricted, committed or assigned fund balance (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

Net Change in Fund Balance	
Budget basis	\$ 3,339,526
Adjustments, increase (decrease)	
Revenue accruals	(325,010)
Expenditure accruals	429,324
Encumbrances	531,766
Funds budgeted elsewhere **	(389,125)
GAAP basis, as reported	\$ 3,586,481

** As part of Governmental Accounting Standards Board Statement No. 54, "Fund Balance Reporting", certain funds are legally budgeted in separate funds, but are considered part of the General Fund on a GAAP basis.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 4 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS

A. LEGAL REQUIREMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies may be invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio).
7. Certain banker' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 40% of the interim monies available for investment at any one time if training requirements have been met; and
8. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 4 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS (continued)

A. LEGAL REQUIREMENTS (continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

B. DEPOSITS AND CASH ON HAND

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City does not have a deposit policy for custodial credit risk. Ohio law requires that deposits be either insured or protected by:

Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

At fiscal year-end, the carrying amount of the City's deposits was \$ 6,097,735 and the bank balance was \$ 6,718,955. Of the bank balance, \$ 5,320,375 was covered by federal depository insurance and \$ 1,398,580 by collateral held by third party trustees in accordance with the Ohio Revised Code, in collateral pools securing all public funds on deposit with specific depository institutions, which amount is considered uncollateralized as defined by the Government Accounting Standards Board.

Cash on hand at December 31, 2022 amounted to \$ 2,425.

C. INVESTMENTS

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2022, the City had the following investments:

	Measurement Value	Investment Maturities		
		Within 1 year	Within 2 - 3 years	After 3 years
Star Ohio	\$ 9,102,794	\$ 9,102,794	\$ -	\$ -
Commercial paper	13,210,457	13,210,457	-	-
Money market	1,720,545	1,720,545	-	-
Tax exempt bonds	1,132,737	632,737	500,000	-
Federal securities	55,678,046	13,606,709	27,411,333	14,660,004
	<u>\$ 80,844,579</u>	<u>\$ 38,273,242</u>	<u>\$ 27,911,333</u>	<u>\$ 14,660,004</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 4 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS (continued)

C. INVESTMENTS (continued)

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Star Ohio is measured based on amortized cost, which approximates fair value. Investments in commercial paper, municipal bonds and federal securities are valued based on Level 1 inputs using quoted prices for identical investments in active markets for those securities.

D. INTEREST RATE RISK

The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date.

E. CONCENTRATION OF CREDIT RISK

The City places no limit on the amount that may be invested in any one issuer.

F. CREDIT RISK

The City follows the Ohio Revised Code that limits its investment choices, as discussed in Note 5 A. above. The City's investments were rated by Standard & Poor's at December 31, 2021 as follows:

	S&P Credit Rating	Measurement Value	Percent of Total
Star Ohio	AAAm	\$ 9,102,794	11%
Commercial paper	A-1	9,032,333	11%
Commercial paper	A-1+	920,860	1%
Commercial paper	A-2	3,257,264	4%
Money market	AAAm	435,448	1%
Money market	N/Avail	1,285,097	2%
Tax exempt bonds	AAA	1,000,000	1%
Tax exempt bonds	N/Avail	132,737	0%
Federal securities	AA+	54,278,046	67%
Federal securities	N/Avail	1,400,000	2%
		<u>\$ 80,844,579</u>	<u>100%</u>

Ohio law requires that Star Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 5 RECEIVABLES

Receivables at December 31, 2022, consisted primarily of municipal income taxes, property and other taxes, intergovernmental revenues arising from entitlements and shared revenues, special assessments, and accounts (billings for utility service). No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Special assessments expected to be collected in more than one year amount to \$ 800,249 in the Special Assessment Bond Retirement Fund and \$ 783,521 in the Sewer Fund.

A. PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2022 for real and public utility property taxes represents collections of the 2021 taxes.

2022 real property taxes are levied after October 1, 2022, on the assessed value as of January 1, 2022, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2022 real property taxes are collected in and intended to finance 2023 activities.

Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value. 2021 public utility real and tangible property taxes became a lien December 31, 2021, are levied after October 1, 2022, and are collected in 2023 with real property taxes.

The full tax rate of all City levies for the collection year ended December 31, 2022 was \$ 13.495 per \$ 1,000 of assessed value. The various levies, year of voter approval, first and last tax year and full rate are:

Levy	Millage Full Rate
<u>Unvoted Levies</u>	
General Fund	1.70
Police Pension	0.30
Fire Pension	0.30
<u>Voted Levies</u>	
Police	1.95
Bond (2015)	0.48
Fire	1.90
Street (Road and Bridge)	1.90
Ambulance and EMS	1.75
Ambulance and EMS	0.50
Public Library	1.91
Bond (2021)	0.81
Totals	13.50

The assessed values of real and public utility property upon which 2022 property tax receipts were based are as follows:

	2022 Collection Year
Property valuation consisted of:	
Real property	\$ 1,134,034,410
Public utility property	23,867,860
Total valuation	\$ 1,157,902,270

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 5 RECEIVABLES (continued)

A. PROPERTY TAXES (continued)

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2022 and for which there is an enforceable legal claim. In the General Fund, Street Levy, Police Levy, Police Pension, Fire Levy, Fire Pension, Paramedic Levy and Central Fire Station Funds, the entire receivable has been offset by deferred inflows of resources since the current taxes were not levied to finance 2022 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred.

B. INCOME TAXES

The City levies an income tax of 1% on substantially all income earned within the City. In addition, residents are required to pay City income tax on income earned outside the City with a certain credit for income taxes paid to other municipalities. Employers within the City are required to withhold income tax on employee compensation and remit at least quarterly. Corporations and other individual taxpayers are required to pay their estimated taxes at least quarterly and file a final return annually. The City's municipal income tax is collected and administered by the Regional Income Tax Agency (R.I.T.A.).

C. DUE FROM OTHER GOVERNMENTS

A summary of the principal items due from other governments follows:

	Amount
Governmental Activities	
Gasoline tax	\$ 1,212,995
Permissive motor vehicle license fees	520,018
Local government assistance	415,910
Homestead and rollback	749,250
Local grants	510,000
FEMA Safer grant	29,368
Total governmental activities	3,437,541
Business-type Activities	
Sanitary sewer charges	155,561
Total business-type activities	155,561
Total	\$ 3,593,102

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 6 CAPITAL AND INTANGIBLE ASSETS

A summary of changes in capital assets during 2022 follows:

	Balance 12/31/2021	Additions	Disposals	Balance 12/31/2022
<u>Governmental activities</u>				
Capital assets, not being depreciated				
Land	\$ 2,645,649	\$ -	\$ 75,000	\$ 2,570,649
Construction in progress	3,679,804	3,916,726	-	7,596,530
Total capital assets, not being depreciated	<u>6,325,453</u>	<u>3,916,726</u>	<u>75,000</u>	<u>10,167,179</u>
Capital assets, being depreciated/amortized				
Buildings and improvements	13,594,841	78,436	236,335	13,436,942
Equipment and vehicles	16,633,880	531,269	3,376,244	13,788,905
Infrastructure	204,056,724	2,426,054	-	206,482,778
Intangible right to use lease - vehicles	-	272,278	-	272,278
Total capital assets, being depreciated/amortized	<u>234,285,445</u>	<u>3,308,037</u>	<u>3,612,579</u>	<u>233,980,903</u>
Less accumulated depreciation/amortization				
Buildings and improvements	3,539,047	264,636	75,020	3,728,663
Equipment and vehicles	12,017,289	1,067,355	3,336,247	9,748,397
Infrastructure	82,813,412	7,811,617	-	90,625,029
Intangible right to use lease - vehicles	-	23,697	-	23,697
Total accumulated depreciation/amortization	<u>98,369,748</u>	<u>9,167,305</u>	<u>3,411,267</u>	<u>104,125,786</u>
Total capital assets, being depreciated, net	<u>135,915,697</u>	<u>(5,859,268)</u>	<u>201,312</u>	<u>129,855,117</u>
Total governmental capital assets, net	<u>\$ 142,241,150</u>	<u>\$ (1,942,542)</u>	<u>\$ 276,312</u>	<u>\$ 140,022,296</u>
<u>Business-type activities</u>				
Capital assets, not being depreciated				
Land	\$ 876,881	\$ -	\$ 186,460	\$ 690,421
Construction in progress	6,538,787	5,528,552	-	12,067,339
Total capital assets, not being depreciated	<u>7,415,668</u>	<u>5,528,552</u>	<u>186,460</u>	<u>12,757,760</u>
Capital assets, being depreciated/amortized				
Buildings and improvements	1,496,846	12,600	29,368	1,480,078
Equipment and vehicles	26,663,058	1,092,046	4,942,158	22,812,946
Infrastructure	116,500,802	2,002,705	799,736	117,703,771
Intangible right to use lease - vehicles	-	105,862	-	105,862
Intangible asset - waterway rights	2,363,474	-	-	2,363,474
Total capital assets, being depreciated/amortized	<u>147,024,180</u>	<u>3,213,213</u>	<u>5,771,262</u>	<u>144,466,131</u>
Less accumulated depreciation/amortization				
Buildings and improvements	468,780	40,945	17,537	492,188
Equipment and vehicles	15,981,514	1,548,195	4,078,750	13,450,959
Infrastructure	46,112,856	2,208,332	682,468	47,638,720
Intangible right to use lease - vehicles	-	8,933	-	8,933
Intangible asset - waterway rights	1,591,724	68,352	-	1,660,076
Total accumulated depreciation/amortization	<u>64,154,874</u>	<u>3,874,757</u>	<u>4,778,755</u>	<u>63,250,876</u>
Total capital assets, being depreciated, net	<u>82,869,306</u>	<u>(661,544)</u>	<u>992,507</u>	<u>81,215,255</u>
Total business-type capital assets, net	<u>\$ 90,284,974</u>	<u>\$ 4,867,008</u>	<u>\$ 1,178,967</u>	<u>\$ 93,973,015</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 6 CAPITAL AND INTANGIBLE ASSETS (continued)

Depreciation expense was charged to governmental functions as follows:

Security of persons and property	\$	861,450
Public health and welfare		21,960
Leisure time activities		131,207
Transportation		7,416,037
General government		736,651
		\$ 9,167,305

NOTE 7 NOTES PAYABLE

Notes payable during the year consisted of the following general obligation bond anticipation notes:

	Balance 12/31/2021	Issued	Repayments	Balance 12/31/2022
Short-term notes payable				
Governmental activities				
Capital Improvements				
2022, 1.875%	\$ -	\$ 2,815,000	\$ -	\$ 2,815,000
	\$ -	\$ 2,815,000	\$ -	\$ 2,815,000
Long-term notes payable				
Governmental activities				
Capital Improvements				
2021, .875% capital improvements	\$ 3,315,000	\$ -	\$ 3,315,000	\$ -
	\$ 3,315,000	\$ -	\$ 3,315,000	\$ -

All of the bond anticipation notes (BAN) were issued to provide resources for various capital construction, improvement projects or to pay down prior BANS.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8 LONG-TERM DEBT

The original issue date, date of maturity, interest rate, and original issue amount of the City's bonds, loans and notes follow:

	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Issue Amount</u>
<u>Governmental activities</u>				
General obligation bonds				
Various purpose	2014	2024	1.25 - 3.25%	\$ 450,000
Various purpose	2014	2034	1.25 - 4.00%	\$ 758,208
Various purpose	2016	2038	1.06 - 5.00%	\$ 2,565,000
Fire station construction	2016	2035	2.00 - 5.00%	\$ 6,700,000
Various purpose	2019	2035	3.00 - 4.00%	\$ 855,000
Various purpose	2019	2039	3.00 - 4.00%	\$ 5,450,000
Police Station	2022	2041	2.00 - 5.00%	\$ 12,500,000
Special assessment bonds				
Various purpose	2014	2034	1.25 - 4.00%	\$ 955,792
Bond anticipation notes	2021	2022	0.875%	\$ 3,315,000
OPWC loan	2002	2024	0%	\$ 123,377
OPWC loan	2003	2023	0%	\$ 112,684
OPWC loan	2007	2027	0%	\$ 115,200
OPWC loan	2007	2027	0%	\$ 172,943
OPWC loan	2008	2028	0%	\$ 50,000
OPWC loan	2011	2031	0%	\$ 83,498
OPWC loan	2011	2031	0%	\$ 210,798
OPWC loan	2013	2033	0%	\$ 396,211
OPWC loan	2014	2035	0%	\$ 36,766
<u>Business-type activities</u>				
General obligation bonds				
Water system	2008	2028	3.00 - 5.30%	\$ 1,225,000
Water system	2014	2034	1.25 - 4.00%	\$ 108,000
Sewer lines	2008	2028	3.00 - 5.30%	\$ 3,370,000
Sewer lines	2014	2034	1.25 - 4.00%	\$ 58,000
Various purpose	2016	2036	1.06 - 5.00%	\$ 17,005,000
Special assessment bonds	2016	2026	1.06 - 5.00%	\$ 1,434,000
OWDA loan	2002	2022	4.14%	\$ 2,831,547
Water rights ETL-2 loan	2008	2030	3.79%	\$ 782,265

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8 LONG-TERM DEBT (continued)

Changes in the City's long-term obligations during 2022 were as follows:

	Balance 12/31/2021	Issued	Retired	Balance 12/31/2022	Due Within One Year
<u>Governmental Activities</u>					
<u>Various Purpose - 2014</u>					
Victory Lane (City Portion)	\$ 544,457	\$ -	\$ 34,281	\$ 510,176	\$ 34,281
Shady Drive Park Land Acquisition	95,000	-	30,000	65,000	30,000
Highland Dentition Phase 1	45,000	-	15,000	30,000	15,000
<u>Various Purpose - 2016</u>					
Fire Equipment (Fire Truck - Pumper)	130,000	-	25,000	105,000	25,000
Jaycox Road Improvement	255,000	-	15,000	240,000	15,000
Storm Water Management Study/Fee Project	245,000	-	15,000	230,000	15,000
Dyke Street Improvements	420,000	-	55,000	365,000	55,000
Lorain II, Various Intersections	210,000	-	105,000	105,000	105,000
Walgreens-Lear Nagle Realignment TIF	120,000	-	60,000	60,000	60,000
AT&T Building Acquisition	135,000	-	15,000	120,000	20,000
Behm Road Storm Water Project	60,000	-	10,000	50,000	10,000
Central Fire Station	5,085,000	-	275,000	4,810,000	285,000
<u>Various Purpose - 2019</u>					
Center Ridge Road Improvements	2,425,000	-	95,000	2,330,000	100,000
Lear Nagle Road Improvements	2,730,000	-	55,000	2,675,000	105,000
Central Fire Station	765,000	-	50,000	715,000	50,000
Police Station, 2022 Issue	-	12,500,000	565,000	11,935,000	410,000
Bond Premiums, 2014 Issue	37,122	-	3,094	34,028	-
Bond Premiums, 2016 Issue	588,287	-	51,783	536,504	-
Bond Premiums, 2019 Issue	351,878	-	20,374	331,504	-
Bond Premiums, 2022 Issue	-	1,552,405	77,620	1,474,785	-
Total General Obligation Bonds	<u>14,241,744</u>	<u>14,052,405</u>	<u>1,572,152</u>	<u>26,721,997</u>	<u>1,334,281</u>
<u>Special Assessment Bonds (with Governmental Commitment)</u>					
<u>Various Purpose - 2014</u>					
Victory Lane	\$ 686,340	\$ -	\$ 43,214	\$ 643,126	\$ 43,214

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8 LONG-TERM DEBT (continued)

	Balance 12/31/2021	Issued	Retired	Balance 12/31/2022	Due Within One Year
<u>Governmental Activities</u>					
<u>Other Long-term Obligations</u>					
<u>OPWC Loans</u>					
Sugar Ridge Reconstruction Phase II	\$ 8,451	\$ -	\$ 5,635	\$ 2,816	\$ 2,816
South Barton Road Reconstruction	21,591	-	6,169	15,422	6,168
Mills Industry Parkway	51,883	-	8,647	43,236	8,647
Taylor Parkway Reconstruction	37,440	-	5,760	31,680	5,760
Lorain Road Reconstruction	17,500	-	2,500	15,000	2,500
Lorain Road Reconstruction Phase 1a	41,749	-	4,175	37,574	4,175
Lorain Road Reconstruction Phase 1b	110,669	-	10,540	100,129	10,540
Chestnut Ridge Reconstruction Phase 1a	247,631	-	19,811	227,820	19,811
Chestnut Ridge Reconstruction Phase III	24,087	-	1,784	22,303	1,784
Full Depth Concrete Street Reconstruction	-	42,896	2,145	40,751	2,145
Total OPWC Loans	<u>561,001</u>	<u>42,896</u>	<u>67,166</u>	<u>536,731</u>	<u>64,346</u>
<u>Net Pension Liability</u>					
OPERS	5,098,192	-	2,315,992	2,782,200	-
OP&F	19,210,361	-	1,976,724	17,233,637	-
Total Net Pension Liability	<u>24,308,553</u>	<u>-</u>	<u>4,292,716</u>	<u>20,015,837</u>	<u>-</u>
<u>Net OPEB Liability</u>					
OP&F	2,985,686	37,889	-	3,023,575	-
Total Net OPEB Liability	<u>2,985,686</u>	<u>37,889</u>	<u>-</u>	<u>3,023,575</u>	<u>-</u>
Notes Payable	3,315,000	-	3,315,000	-	-
Leases Payable (1)	441,090	272,278	244,243	469,125	170,540
Compensated Absences Payable	4,804,075	153,169	163,734	4,793,510	320,198
Total Other Long-Term Obligations	<u>36,415,405</u>	<u>506,232</u>	<u>8,082,859</u>	<u>28,838,778</u>	<u>490,738</u>
Total Governmental Activities	<u>\$ 51,343,489</u>	<u>\$ 14,558,637</u>	<u>\$ 9,698,225</u>	<u>\$ 56,203,901</u>	<u>\$ 1,932,579</u>

(1) The retired amount includes \$ 36,679 related to the write off of leases turned in prior to the expiration of the lease term

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8 LONG-TERM DEBT (continued)

	Balance 12/31/2021	Issued	Retired	Balance 12/31/2022	Due Within One Year
<u>Business Type Activities</u>					
<u>Various Purpose - 2014</u>					
Victory Lane Water Improvements	\$ 77,551	\$ -	\$ 4,883	\$ 72,668	\$ 4,883
Victory Lane Sewer Improvements	41,648	-	2,622	39,026	2,622
<u>Various Purpose - 2016</u>					
Center Ridge Sewer Subbasin	1,695,000	-	90,000	1,605,000	90,000
Sanitary Sewer Improvement-Westerlies	500,000	-	96,000	404,000	94,000
Wastewater Treatment Plants I & II	3,215,000	-	170,000	3,045,000	170,000
Olive/Lewis/Brach/Cross Waterline	1,095,000	-	55,000	1,040,000	60,000
Sanitary Sewer Improvements-Center Ridge	2,130,000	-	405,000	1,725,000	410,000
Dyke/Case & Other Improvements	1,520,000	-	195,000	1,325,000	200,000
Water Improvements-Dorchester	550,000	-	70,000	480,000	75,000
Bond Premiums, 2014 - Water	1,560	-	130	1,430	-
Bond Premiums, 2014 - Sewer	70,725	-	5,893	64,832	-
Bond Premiums, 2016 - Water	110,070	-	10,195	99,875	-
Bond Premiums, 2016 - Sewer	681,346	-	87,754	593,592	-
Total Bonded Debt	<u>11,687,900</u>	<u>-</u>	<u>1,192,477</u>	<u>10,495,423</u>	<u>1,106,505</u>
<u>Special Assessment Bonds (with Governmental Commitment)</u>					
Sanitary Sewer Improvements-Westerlies	750,000	-	144,000	606,000	141,000
Total Special Assessments	<u>750,000</u>	<u>-</u>	<u>144,000</u>	<u>606,000</u>	<u>141,000</u>
<u>Other Long-Term Obligations</u>					
Net Pension Liability - OPERS					
Water	770,394	-	283,092	487,302	-
Sewer	1,684,292	-	788,823	895,469	-
Total Net Pension Liability	<u>2,454,686</u>	<u>-</u>	<u>1,071,915</u>	<u>1,382,771</u>	<u>-</u>
Water Rights ETL-2 Loan	427,405	-	37,707	389,698	39,161
Leases Payable	466,258	105,862	243,931	328,189	174,078
Compensated Absences	646,983	10,251	57,809	599,425	55,101
Total Other Long-Term Obligations	<u>3,995,332</u>	<u>116,113</u>	<u>1,411,362</u>	<u>2,700,083</u>	<u>268,340</u>
Total Business-Type Activities	<u>\$ 16,433,232</u>	<u>\$ 116,113</u>	<u>\$ 2,747,839</u>	<u>\$ 13,801,506</u>	<u>\$ 1,515,845</u>

The City's overall debt limitation at December 31, 2022 was \$ 121,580,000 against which \$ 25,022,000 of debt has been issued, leaving additional debt capacity within the debt limitation, in the amount of \$ 96,558,000.

General obligation bonds are direct obligations of the City for which its full faith and credit are pledged for payment. The governmental general obligation bonds are paid primarily from the General Obligation Bond Retirement Fund. The water and sewer bonds are paid from respective Water and Sanitary Sewer enterprise fund revenues. The special assessment bonds are paid from proceeds of special assessments levied against benefited property owners and collected in the City's Special Assessment Debt Service Fund. In the event that a property owner would fail to pay the assessment, payment would be made by the City.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8 LONG-TERM DEBT (continued)

OPWC loan payments are paid from the respective Street Levy Special Revenue and Sanitary Sewer Enterprise Funds. OWDA loan payments are paid from the Water Enterprise Fund.

Water rights ETL-2 loan payments are paid from the Water Fund. Compensated absences will be paid from the funds from which employees' wages are paid, primarily the General Fund, Water Fund and Sewer Fund.

The City has entered into financed purchase agreements for the purchase of equipment. The payments are paid from the General Fund, Street Construction and Maintenance Fund, Water Fund and Sewer Fund.

The City has entered into lease agreements for the right to use vehicles. Due to the implementation of GASB Statement No. 87, the City will report an intangible capital asset and corresponding liability for the future scheduled payments under the leases. The leases are paid from the General Fund, Street Construction and Maintenance Fund, Water Fund and Sewer Fund.

For governmental activities net pension and OPEB liabilities are generally paid from the General Fund, Police Pension Fund and Fire Pension Fund. There is no repayment schedule for the net pension liability and net OPEB liability. For additional information related to the net pension liability and net OPEB liability see Note 10 and 11.

Principal and interest requirements to retire long-term obligations outstanding at December 31, 2022, compensated absences, are as follows:

Year	Governmental Activities				
	General Obligation Bonds		Special Assessment Bonds		OPWC loans
	Principal	Interest	Principal	Interest	Principal
2023	\$ 1,334,281	\$ 963,808	\$ 43,214	\$ 23,863	\$ 64,346
2024	1,231,297	907,130	45,756	22,567	61,530
2025	1,216,297	867,124	45,756	21,080	58,448
2026	1,273,314	814,144	48,298	19,592	55,362
2027	1,295,330	754,099	50,840	18,023	55,363
2028 - 2032	6,916,816	2,944,568	279,620	60,500	188,204
2033 - 2037	6,977,841	1,508,611	129,642	7,830	44,902
2038 - 2042	4,100,000	376,050	-	-	8,576
	<u>\$ 24,345,176</u>	<u>\$9,135,534</u>	<u>\$ 643,126</u>	<u>\$ 173,455</u>	<u>\$ 536,731</u>

Year	Governmental Activities			
	Leases Payable		Total	
	Principal	Interest	Principal	Interest
2023	\$ 170,540	\$ 21,389	\$ 1,612,381	\$ 1,009,060
2024	93,109	14,705	1,431,692	944,402
2025	92,438	10,276	1,412,939	898,480
2026	48,423	5,922	1,425,397	839,658
2027	47,041	2,696	1,448,574	774,818
2028 - 2032	17,574	419	7,402,214	3,005,487
2033 - 2037	-	-	7,152,385	1,516,441
2038 - 2042	-	-	4,108,576	376,050
	<u>\$ 469,125</u>	<u>\$ 55,407</u>	<u>\$25,994,158</u>	<u>\$ 9,364,396</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 8 LONG-TERM DEBT (continued)

Year	Business-Type Activities			
	General Obligation Bonds		Special Assessment Bonds	
	Principal	Interest	Principal	Interest
2022	\$ 1,106,505	\$ 340,177	\$ 141,000	\$ 22,800
2023	1,152,947	295,992	150,000	17,160
2024	1,199,947	249,934	153,000	11,160
2025	1,226,388	225,836	162,000	8,100
2026	698,830	164,663	-	-
2027 - 2031	2,408,564	573,253	-	-
2032 - 2036	1,942,513	151,910	-	-
	\$ 9,735,694	\$ 2,001,765	\$ 606,000	\$ 59,220

Year	Business-Type Activities					
	Water Rights	ETL-2 Loan	Leases Payable		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 39,161	\$ 14,098	\$ 174,078	\$ 13,204	\$ 1,460,744	\$ 390,279
2023	40,672	12,587	50,559	7,016	1,394,178	332,755
2024	42,241	11,018	51,997	4,943	1,447,185	277,055
2025	43,871	9,388	19,598	2,775	1,451,857	246,099
2026	45,563	7,696	20,911	1,462	765,304	173,821
2027 - 2031	178,190	12,657	11,046	241	2,597,800	586,151
2032 - 2036	-	-	-	-	1,942,513	151,910
	\$ 389,698	\$ 67,444	\$ 328,189	\$ 29,641	\$ 11,059,581	\$ 2,158,070

NOTE 9 FEDERAL GRANTS AND ENTITLEMENTS

For the year ended December 31, 2022, the City recognized federal grants and entitlements revenue. These programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of the City's management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2022.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 10 DEFINED BENEFIT PENSION PLANS

A. NET PENSION LIABILITY

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (continued)

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS ACFR referenced above for additional information):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and service requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and service requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and service requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of living adjustment.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (continued)

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member’s contributions plus or minus the investment gains or losses resulting from the member’s investment selections. The amount available for defined contribution benefits in the combined plan consists of the member’s contributions plus or minus the investment gains or losses resulting from the member’s investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members’ contributions, vested employer contributions and investment gains or losses resulting from the members’ investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022. Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2022 Statutory maximum contribution rates	
Employer	14.00%
Employee	10.00%
2022 Actual contribution rates	
Employer	
Pension	14.00%
Post-employment health care benefits	0.00%
Total employer	14.00%
Employee	10.00%

*This rate is determined by OPERS’ Board and has no maximum rate established by ORC.

**This employer health care rate is for the traditional plan.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City’s contractually required contribution was \$ 1,143,275 for 2022. Of this amount, \$ 124,667 reported as due to other governments.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

C. PLAN DESCRIPTION – OHIO POLICE & FIRE PENSION FUND (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.00% of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.00% or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

C. PLAN DESCRIPTION – OHIO POLICE & FIRE PENSION FUND (OP&F) (continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
2022 Statutory maximum contribution rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
2022 Actual contribution rates		
Employer		
Pension	19.00%	23.50%
Post-employment health care benefits	0.50%	0.50%
Total employer	<u>19.50%</u>	<u>24.00%</u>
Employee	<u>12.25%</u>	<u>12.25%</u>

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$ 1,660,210 for 2022. Of this amount \$ 174,346 is reported as due to other governments.

D. PENSION LIABILITIES, PENSION EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS

The net pension liability for OPERS was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2021, and was determined by rolling forward the total pension liability as of January 1, 2021, to December 31, 2021. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportionate share of the net pension liability	\$ 4,164,971	\$ 17,233,637	\$ 21,398,608
Pension expense	\$ (1,075,507)	\$ 1,112,410	\$ 36,903
Proportion of the net pension liability			
Prior measurement date	0.0510060%	0.2817971%	
Current measurement date	0.0478710%	0.2758520%	
	<u>-0.00313500%</u>	<u>-0.00594510%</u>	

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

D. PENSION LIABILITIES, PENSION EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS

At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred outflows			
Difference between expected and actual experience	\$ 212,324	\$ 496,917	\$ 709,241
Change in assumptions	520,825	3,149,569	3,670,394
Changes in proportion and the difference between city contributions and proportionate share of contributions	-	397,787	397,787
Employer contributions subsequent to the measurement date	<u>1,143,275</u>	<u>1,660,210</u>	<u>2,803,485</u>
Total deferred outflows of resources	<u>\$ 1,876,424</u>	<u>\$ 5,704,483</u>	<u>\$ 7,580,907</u>
 Deferred inflows			
Difference between expected and actual experience	\$ 91,348	\$ 895,912	\$ 987,260
Net difference between projected and actual earnings on pension plan investments	4,954,081	4,518,394	9,472,475
Changes in proportion and the difference between city contributions and proportionate share of contributions	<u>603,115</u>	<u>525,174</u>	<u>1,128,289</u>
Total deferred inflows of resources	<u>\$ 5,648,544</u>	<u>\$ 5,939,480</u>	<u>\$ 11,588,024</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

D. PENSION LIABILITIES, PENSION EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS (continued)

\$ 2,803,485 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2023	\$ (1,156,593)	\$ 22,564	\$ (1,134,029)
2024	(1,805,818)	(1,277,265)	(3,083,083)
2025	(1,164,905)	(529,403)	(1,694,308)
2026	(788,079)	(409,064)	(1,197,143)
2027	-	297,961	297,961
Total	<u>\$ (4,915,395)</u>	<u>\$ (1,895,207)</u>	<u>\$ (6,810,602)</u>

E. ACTUARIAL ASSUMPTIONS – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all prior periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below:

Actuarial Cost	Individual Entry Age
Investment Rate of Return	6.9 percent
Wage Inflation	2.75 percent
Projected Salary Increases	2.75 to 10.75 percent (includes wage inflation at 2.75%)
COLA or Ad Hoc COLA	Pre-1/7/2013 retirees: 3 percent, simple Post-1/7/2013 retirees: 3 percent, simple through 2022, then 2.05 percent simple

In July 2021, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 0.50% simple through 2021 then 2.15% simple to 3.00% simple through 2022 then 2.05% simple.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

E. ACTUARIAL ASSUMPTIONS – OPERS (continued)

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 15.3% for 2021.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant.

The table below displays the Board-approved asset allocation policy for 2021 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-term Expected Real Rate of Return (Arithmetic)
Fixed income	25.00%	1.32%
Domestic equities	21.00%	5.64%
Real estate	10.00%	5.39%
Private equity	12.00%	10.42%
International equities	23.00%	7.36%
Other investments	9.00%	4.75%
Total	<u>100.00%</u>	<u>5.43%</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

E. ACTUARIAL ASSUMPTIONS – OPERS (continued)

Discount Rate - The discount rate used to measure the total pension liability/asset was 6.90%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2021 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	1% Decrease (5.90%)	Current Discount Rate (6.90%)	1% Increase (7.90%)
City's proportionate share of the net pension liability	\$ 10,981,129	\$ 4,164,971	\$ (1,506,979)

F- ACTUARIAL ASSUMPTIONS – OP&F

OP&F's total pension liability as of December 31, 2021, is based on the results of an actuarial valuation date of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2022, are presented below:

Valuation Date	January 1, 2021, with actuarial liabilities rolled forward to December 31, 2021
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Actuarial Assumption	
Experience Study Date	5 year period ended December 31, 2016
Investment Rate of Return	7.50 percent
Cost of Living Adjustments	2.2 per year simple
Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of inflation rate of 2.75 percent plus productivity increase rate of .5 percent

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

F- ACTUARIAL ASSUMPTIONS – OP&F (continued)

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006. adjusted according to the rates in the following table. and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006. adjusted according to the rates in the following table. and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as a baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2021 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Cash and cash equivalents	0.00%	0.00%
Domestic equity	21.00%	4.10%
Non-US equity	14.00%	4.80%
Private markets	8.00%	6.40%
Core fixed income *	23.00%	0.90%
High yield fixed income	7.00%	3.00%
Private credit	5.00%	4.50%
U.S. inflation linked bonds *	17.00%	0.70%
Midstream energy infrastructure	5.00%	5.60%
Real assets	8.00%	5.80%
Gold	5.00%	1.90%
Private real estate	12.00%	5.30%
Total	<u>125.00%</u>	

Note: assumptions are geometric * levered 2.5x

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 10 DEFINED BENEFIT PENSION PLANS (continued)

F- ACTUARIAL ASSUMPTIONS – OP&F (continued)

OPF's Board of Trustees has incorporated the risk parity concept into OPF's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total pension liability was calculated using the discount rate of 7.50%. A discount rate of 8.00% was used in the previous measurement date. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
City's proportionate share of the net pension liability	\$25,557,244	\$17,233,637	\$10,302,129

NOTE 11 DEFINED BENEFIT OPEB PLANS

A. NET OPEB LIABILITY/(ASSET)

The net OPEB liability/(asset) reported on the statement of net position represents a liability/(asset) to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability/(asset) represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability/(asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

A. NET OPEB LIABILITY (continued)

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability/(asset). Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net OPEB liability/(asset)* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled. OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (continued)

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and reemployed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who became eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2022, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

B. PLAN DESCRIPTION – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (continued)

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 0.0 percent during calendar year 2022. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited for Member-Directed Plan health care accounts for 2022 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$ 0 for 2022.

C. PLAN DESCRIPTION – OHIO POLICE & FIRE PENSION FUND (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

C. PLAN DESCRIPTION – OHIO POLICE & FIRE PENSION FUND (OP&F) (continued)

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. An Internal Revenue Code 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2022, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. The City's contractually required contribution to OP&F was \$ 39,099 for 2022. Of this amount, \$ 4,094 is reported as due to other governments.

D. OPEB LIABILITIES/(ASSET), OPEB EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB

The net OPEB liability/(asset) and total OPEB liability/(asset) for OPERS were determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability/(asset) was measured as of December 31, 2021, and was determined by rolling forward the total OPEB liability/(asset) as of January 1, 2021 to December 31, 2021. The City's proportion of the net OPEB liability/(asset) was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportionate share of the net OPEB (asset) liability	\$ (1,479,723)	\$ 3,023,575	\$ 1,543,852
OPEB expense	\$ (1,367,371)	\$ 327,994	\$ (1,039,377)
Proportion of the net OPEB liability			
Prior measurement date	0.0503430%	0.2817971%	
Current measurement date	0.0472430%	0.2758520%	
	<u>-0.0031000%</u>	<u>-0.0059451%</u>	

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

D. OPEB LIABILITIES, OPEB EXPENSE, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB (continued)

At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred outflows			
Difference between expected and actual experience	\$ -	\$ 137,546	\$ 137,546
Change in assumptions	-	1,338,327	1,338,327
Changes in proportion and the difference between city contributions and proportionate share of contributions	-	304,766	304,766
Employer contributions subsequent to the measurement date	-	39,099	39,099
Total deferred outflows of resources	<u>\$ -</u>	<u>\$ 1,819,738</u>	<u>\$ 1,819,738</u>
Deferred inflows			
Difference between expected and actual experience	\$ 224,451	\$ 399,608	\$ 624,059
Change in assumptions	598,975	351,171	950,146
Net difference between projected and actual earnings on OPEB plan investments	705,428	273,130	978,558
Changes in proportion and the difference between city contributions and proportionate share of contributions	<u>263,437</u>	<u>69,265</u>	<u>332,702</u>
Total deferred inflows of resources	<u>\$ 1,792,291</u>	<u>\$ 1,093,174</u>	<u>\$ 2,885,465</u>

\$ 39,099 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
2023	\$ (1,188,488)	\$ 205,178	\$ (983,310)
2024	(348,361)	164,629	(183,732)
2025	(154,132)	173,450	19,318
2026	(101,310)	24,537	(76,773)
2027	-	61,968	61,968
Thereafter	-	57,703	57,703
	<u>\$ (1,792,291)</u>	<u>\$ 687,465</u>	<u>\$ (1,104,826)</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

E. ACTUARIAL ASSUMPTIONS - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB asset was determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Actuarial Cost Method	Individual Entry Age
Single Discount Rate:	
Current measurement date	6.00 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	1.84 percent
Wage Inflation	2.75 percent
Projected Salary Increases	2.75 to 10.75 percent (includes wage inflation at 2.75%)
Health Care Cost Trend Rate	5.50 percent, initial, 3.50 percent, ultimate in 2034

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

E. ACTUARIAL ASSUMPTIONS – OPERS (continued)

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and healthcare-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 14.3% for 2021.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. The table below displays the Board-approved asset allocation policy for 2020 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	34.00%	1.07%
Domestic equities	25.00%	5.64%
Real estate		
investment trust	7.00%	6.48%
International equities	25.00%	7.36%
Other investments	9.00%	4.02%
Total	<u>100.00%</u>	<u>4.43%</u>

Discount Rate - A single discount rate of 6.00% was used to measure the total OPEB asset on the measurement date of December 31, 2021. A single discount rate of 6.00% was used to measure the total OPEB asset on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 1.84%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2121. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2121, the duration of the projection period through which projected health care payments are fully funded.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

E. ACTUARIAL ASSUMPTIONS – OPERS (continued)

Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate - The following table presents the City's proportionate share of the net OPEB liability/(asset) calculated using the single discount rate of 6.0 percent, as well as what the City's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.0 percent) or one-percentage-point higher (7.0 percent) than the current rate:

	1% Decrease (5.00%)	Current Discount Rate (6.00%)	1% Increase (7.00%)
City's proportionate share of the net OPEB (asset)	\$ (870,216)	\$ (1,479,723)	\$ (1,985,623)

Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2022 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB (asset)	\$ (1,495,713)	\$ (1,479,723)	\$ (1,460,754)

F. ACTUARIAL ASSUMPTIONS – OP&F

OP&F's total OPEB liability as of December 31, 2021, is based on the results of an actuarial valuation date of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

F. ACTUARIAL ASSUMPTIONS – OP&F (continued)

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee’s entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2021, with actuarial liabilities forward to December 31, 2021
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Actuarial Assumption	
Experience Study Date	5 year period ended December 31, 2016
Investment Rate of Return	OP& F OPEB long term rate is 7.50 percent
Cost of Living Adjustments	2.2 percent simple per year
Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent
Projected depletion year of OPEB assets	2037

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

F. ACTUARIAL ASSUMPTIONS – OP&F (continued)

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2020, are summarized below:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Cash and cash equivalents	0.00%	0.00%
Domestic equity	21.00%	4.10%
Non-US equity	14.00%	4.80%
Private markets	8.00%	6.40%
Core fixed income *	23.00%	0.90%
High yield fixed income	7.00%	3.00%
Private credit	5.00%	4.50%
U.S. inflation linked bonds *	17.00%	0.70%
Midstream energy infrastructure	5.00%	5.60%
Real assets	8.00%	5.80%
Gold	5.00%	1.90%
Private real estate	12.00%	5.30%
Total	<u>125.00%</u>	

Note: assumptions are geometric * levered 2.5x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - For 2021, the total OPEB liability was calculated using the discount rate of 2.84%. For 2020, the total OPEB liability was calculated using the discount rate of 2.96%. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 7.50%. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payment of current plan members. Therefore, a municipal bond rate of 2.05% at December 31, 2021 and 2.12% at December 31, 2020 was blended with the long-term rate of 7.50%, which resulted in a blended discount rate of 2.84%.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2022

NOTE 11 DEFINED BENEFIT OPEB PLANS (continued)

F. ACTUARIAL ASSUMPTIONS – OP&F (continued)

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 2.84 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.84 percent), or one percentage point higher (3.84 percent) than the current rate.

	1% Decrease (1.84%)	Current Discount Rate (2.84%)	1% Increase (3.84%)
City's proportionate share of the net OPEB liability	\$ 3,800,701	\$ 3,023,575	\$ 2,384,776

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

NOTE 12 RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. There have not been any significant reductions in coverage from coverage in the prior year and the amounts of settlements have not exceeded coverage for any of the prior three years.

The City maintains liability and property and casualty insurance coverages through HCC Public Risk with the U.S. Specialty Insurance Company. Liability coverages include general liability (including personal and bodily injury) in the amount of \$ 1 million per occurrence with a \$ 3 million aggregate, business automobile liability with a \$ 1 million combined single limit, employment practices liability with limits of \$ 1 million per occurrence and \$ 1 million aggregate, public official liability with a \$ 1 million per occurrence and in the aggregate, law enforcement liability with a \$ 1 million per occurrence and in the aggregate, and commercial umbrella coverage with limits of \$ 10 million for each occurrence and \$ 10 million in the aggregate. Property and casualty coverages include building and personal property casualty coverage in the amount of \$ 97,753,962 with additional flood and earthquake coverage in the amount of \$ 1 million for any one flood and \$ 1 million annual aggregate and \$ 1 million for any one earthquake and \$ 1 million annual aggregate, electronic data processing systems coverage in the amount of \$ 426,100, and crime coverage for forgery or alteration of \$ 250,000, theft and destruction of \$ 250,000, and public employee dishonesty of \$ 250,000 per loss. Various deductibles apply to these liability and property and casualty coverages.

In order to minimize the annual cost of medical insurance, the City has established a medical self-insurance fund for City employees and their covered dependents. This program is administered by an outside third-party administrator. At December 31, 2022, self-insurance was in effect for losses up to \$ 75,000 per participant, with a maximum of \$ 1 million. At December 31, 2022, the self-insurance total net position amounted to \$ 1,119,681.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 12 RISK MANAGEMENT (continued)

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Changes in the balance of claims liability during the years ended December 31, 2022 and 2021 are as follows. Incurred claims and claims payments are not segregated between events related to the current year and events related to prior years due to the impracticability of obtaining such information by separate period.

	2022	2021
Unpaid claims, beginning of year	\$ 443,900	\$ 386,800
Incurred claims	3,559,848	3,516,844
Claims payment	(3,619,648)	(3,459,744)
Unpaid claims, end of year	\$ 384,100	\$ 443,900

NOTE 14 CONTINGENCIES

The City of North Ridgeville, Ohio is defendant in certain lawsuits, the outcome of which cannot be determined. It is the opinion of the City's management that any judgment against the City would not have a material adverse effect on the City's financial position.

NOTE 15 SIGNIFICANT COMMITMENTS

A. CONTRACTUAL COMMITMENTS

As of December 31, 2022, the City had contractual commitments of:

Project	Contract Amount	Amount Paid	Balance Remaining on Contract
Police Station Construction	\$ 11,293,300	\$ 1,324,546	\$ 9,968,754
Fire Station # 2 Improvements	1,760,400	1,639,601	120,799
Avalon Stoney Mills Road Roundabout	186,525	180,290	6,235
Council Chamber Renovation	87,300	12,766	74,534
Barres Road Realignment	310,000	45,905	264,095
Full Depth Concrete Pavement Replacement	590,000	-	590,000
Lorain Road Watermain	1,015,000	846,134	168,866
Center Ridge Road Sanitary Sewer Extension	2,180,000	2,030,749	149,251
Mills Creek Conservation and Regional Flood Control	1,358,214	1,325,874	32,340
French Creek Treatment Plant Tertiary Filter Upgrade and Expansion	10,064,356	624,628	9,439,728
	\$ 28,845,095	\$ 8,030,493	\$ 20,814,602

The amount remaining on these contracts were encumbered at year-end.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2022

NOTE 15 SIGNIFICANT COMMITMENTS (continued)

B. ENCUMBRANCES

Encumbrances are commitments related to unperformed contracts for goods and services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control, accountability and to facilitate effective cash planning and control. At year-end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Governmental Funds	
General Fund	\$ 675,924
Capital Projects Fund	305,679
Police Station Construction Fund	582,695
Other Governmental Funds	754,958
Proprietary Funds	
Water	231,528
Sewer	1,456,008
Internal Service	258,099
	<u>\$ 4,264,891</u>

NOTE 16 INTERFUND BALANCES AND TRANSFERS

A. INTERFUND BALANCES

Interfund balances at December 31, 2022, consisted of the following:

	Due to General Fund
Due from:	
G.O. Bond Retirement Fund	\$ 7,600
Non-major governmental funds	566,000
Internal Service Fund	50,000
Total	<u>\$ 623,600</u>

The General Fund advances were made to assist with debt service payments, to provide resources until grant reimbursements are received, and to provide start-up resources for the City Garage Internal Service Fund. All advances, except the advance to the City Garage Internal Service Fund, are expected to be repaid within one year.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 16 INTERFUND BALANCES AND TRANSFERS (continued)

B. TRANSFERS

Transfers for the year ended December 31, 2022, consisted of the following:

<u>Transfer to:</u>	<u>General Fund</u>	<u>Transfer from:</u>	
		<u>Non-major Governmental Funds</u>	<u>Total</u>
<u>Governmental activities</u>			
G.O. Bond Retirement Fund	\$ 500,000	\$ -	\$ 500,000
Police Station Construction Fund	1,000,000	-	1,000,000
Non-major governmental funds	-	186,589	186,589
	<u>\$ 1,500,000</u>	<u>\$ 186,589</u>	<u>\$ 1,686,589</u>

Transfers from the General Fund to the G.O. Bond Retirement Fund was for payment of issuance of bond anticipation notes. Transfers from the General Fund to the Capital Projects Fund were to provide resources for future capital projects.

Transfers from the G.O. Bond Retirement Fund are related to issuance and payment of bond anticipation notes (BANS) that were recorded to the G.O. Bond Retirement Fund, but are reflected as fund liabilities. For financial reporting purposes, transfers have been recorded to present the BANS in the respective funds.

Transfers from non-major governmental funds were made to the General Fund to close out remaining balances in completed projects, to the G.O. Bond Retirement Fund for future debt service payments on related capital projects and to provide resources for storm water management.

NOTE 17 JOINTLY GOVERNED ORGANIZATIONS

A. LORAIN COUNTY GENERAL HEALTH DISTRICT

The Lorain County General Health District, a jointly governed organization, provides health care services to the citizens within the Health District. The Health District is governed by the Board of Health which represents the area served by the Health District and oversees the operation of the Health District. The Board of Health members are appointed to staggered four year terms. One member is appointed by the City of North Ridgeville, one member is jointly appointed by the Cities of Avon and Sheffield Lake and one member is appointed jointly by the Cities of Amherst and Oberlin. The remaining four members are appointed by the various mayors of villages, chairmen of the township trustees and the County Commissioners. The City contributed \$ 142,840 during 2022 for the operation of the Health District. Financial information can be obtained by contacting the Health Commissioner, 9880 S. Murray Ridge Road, Elyria, Ohio 44035.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 17 JOINTLY GOVERNED ORGANIZATIONS (continued)

B. NORTHEAST OHIO PUBLIC ENERGY COUNCIL

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. NOPEC is currently comprised of over 100 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time ensuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The City did not contribute to NOPEC during the current year. Financial information can be obtained by contacting the Treasurer, 31320 Solon Road, Suite 20, Solon, Ohio 44139.

C. JOINT ECONOMIC DEVELOPMENT ZONE AGREEMENT

In 2008, the City adopted a joint economic development zone agreement (JEDZ) with the City of Avon, Ohio, together with several other cities (Parties), pursuant to Ohio Revised Code Section 715.69. The purpose of the agreement was to stimulate economic growth within the JEDZ and to reimburse the Parties to the JEDZ for a portion of the lost tax revenue for certain businesses that relocate to the JEDZ from the Parties' cities. The JEDZ consists of approximately 791 acres in the City of Avon at an intersection being developed on Interstate 90 and Nagel Road. The City's contribution to the JEDZ is its agreement to support and advocate for County, State and/or Federal funding for this project. The City has no financial commitment to the project and has no other economic benefit.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 18 FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on a fund for the major governmental funds and all other governmental funds are presented below:

	General Fund	Debt Service Fund	Capital Projects Fund	Police Station Construction Fund	Other Governmental Funds	Total Governmental Funds
Fund balances						
Restricted						
Debt service	\$ -	\$ -	\$ -	\$ -	\$ 147,516	\$ 147,516
Road improvements	-	-	-	-	1,546,734	1,546,734
Capital projects	-	-	10,629,487	12,362,341	2,029,162	25,020,990
Street maintenance	-	-	-	-	2,646,966	2,646,966
Police and fire operations	-	-	-	-	2,853,778	2,853,778
Recreation	-	-	-	-	557,272	557,272
Public health and welfare	-	-	-	-	408,723	408,723
Community environment	-	-	-	-	4,147,639	4,147,639
General government	-	-	-	-	356,103	356,103
Other	-	-	-	-	14,097	14,097
Total restricted	<u>-</u>	<u>-</u>	<u>10,629,487</u>	<u>12,362,341</u>	<u>14,707,990</u>	<u>37,699,818</u>
Committed						
General government	1,805,581	-	-	-	-	1,805,581
Termination benefits	628,702	-	-	-	-	628,702
	<u>2,434,283</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,434,283</u>
Assigned						
Public safety	75,454	-	-	-	-	75,454
Recreation	732	-	-	-	-	732
Community environment	77,492	-	-	-	-	77,492
General government	194,123	-	-	-	-	194,123
Subsequent year's appropriations	1,764,128	-	-	-	-	1,764,128
Total assigned	<u>2,111,929</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,111,929</u>
Unassigned	<u>10,788,388</u>	<u>(197,355)</u>	<u>-</u>	<u>-</u>	<u>(216,694)</u>	<u>10,374,339</u>
Total fund balances	<u>\$ 15,334,600</u>	<u>\$ (197,355)</u>	<u>\$ 10,629,487</u>	<u>\$ 12,362,341</u>	<u>\$ 14,491,296</u>	<u>\$ 52,620,369</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 19 TAX ABATEMENTS

The City is authorized by the Ohio Revised Code, subject to approval by City Ordinance, to enter into property tax abatement agreements for the purpose of attracting or retaining businesses. Tax abatements, of up to 100 percent of the increased valuation for up to 30 years may be granted to any business located within or promising to relocate to the City and expand the employment base for a given period of time. The City recaptures a prorated amount of abated taxes if these conditions are not met. The City Council determines the percentage amount and duration of the tax abatement. The amount of the abatement is automatically deducted from the property owner's tax bill.

In connection with the City's Community Reinvestment Area, several real property tax abatements were granted based on a commitment to increase jobs. For the year ended December 31, 2021 the City abated property taxes totaling \$ 343,067 under this program, including the following tax abatement agreements:

<u>Type of Business</u>	<u>Purpose</u>	<u>Percent Abated</u>	<u>Amount Abated</u>
Rhenium Alloys, Inc.	New construction, machinery and equipment	80%	\$ 12,950
MVM Real Property Holdings, LLC/ Norlake Manufacturing Company	New construction, machinery, equipment and inventory	20%	\$ 5,335
Rudolph Libbe Group / GEM Energy	New construction	100%	\$ 18,815
Lemon & Lemon LLC North Ridgeville Senior Living, Danbury	New construction, machinery, equipment and inventory	100%	\$ 171,724
Progressive North Ridgeville	New construction	100%	\$ 112,687
Arc Terra, LLC	New construction	100%	\$ 16,201

NOTE 20 COMPLIANCE AND ACCOUNTABILITY

A. DEFICIT FUND BALANCES

Not apparent in the basic financial statements are the following deficit fund balances:

Special Revenue Funds	
FEMA Safer	\$ 37,264
DUI Task Force	\$ 17,177
Capital Projects Funds	
ODNR Flood Control Grant	\$ 162,253

These deficits resulted from adjustments for accrued liabilities. The General Fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur.

B. COMPLIANCE

The City had one fund in which budgeted appropriations exceeded estimated revenues plus beginning fund balance. This resulted in deficit original and final fund balances. However, actual expenditures did not exceed revenues plus fund beginning balance.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 21 CHANGE IN ACCOUNTING PRINCIPLES

For 2022, the City has implemented GASB Statement No. 87, "Leases", GASB Implementation Guide 2019-3, "Leases", GASB Implementation Guide 2020-1, "Implementation Guide Update - 2020", GASB Statement No. 91, "Conduit Debt Obligations", GASB Statement No. 92, "Omnibus 2020", GASB Statement No. 93, "Replacement of Interbank Offered Rates", GASB Statement No. 97, "Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32" and certain paragraphs of GASB Statement No. 99, "Omnibus 2022".

GASB Statement No. 87 and GASB Implementation Guide 2019-3 enhance the relevance and consistency of information of the government's leasing activities. It establishes requirements for lease accounting based on the principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The implementation of GASB Statement No. 87 and GASB Implementation Guide 2019-3 did not have an effect on beginning balances of the financial statements of the City.

GASB Implementation Guide 2020-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2020-1 did not have an effect on the financial statements of the City.

GASB Statement No. 91 provides a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The implementation of GASB Statement No. 91 did not have an effect on the financial statements of the City.

GASB Statement No. 92 enhances comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The implementation of GASB Statement No. 92 did not have an effect on the financial statements of the City.

GASB Statement No. 93 establishes accounting and financial reporting requirements related to the replacement of Interbank Offered Rates (IBORs) in hedging derivative instruments and leases. It also identifies appropriate benchmark interest rates for hedging derivative instruments. The implementation of GASB Statement No. 93 did not have an effect on the financial statements of the City.

GASB Statement No. 97 is to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The implementation of GASB Statement No. 97 did not have an effect on the financial statements of the City.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 21 CHANGE IN ACCOUNTING PRINCIPLES (continued)

GASB Statement No. 99 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of GASB Statement No. 99 did not have an effect on the financial statements of the City.

NOTE 22 ASSET RETIREMENT OBLIGATIONS

GASB Statement No. 83 "Certain Asset Retirement Obligations" establishes criteria for determining the recognition of a liability for an Asset Retirement Obligation (ARO). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. Recognition of the ARO occurs when the liability is both incurred and reasonably estimable. An ARO is incurred based on external laws, regulations, or contracts.

Ohio Revised Code Section 6111.44 requires the City to submit any changes to their sewage treatment system to the Ohio EPA for approval. Through this permitting process, the City would be responsible to address any public safety issues associated with their sewage treatment facilities and the permit would specify the procedures required to dispose of all or part of the sewage treatment plant. At this time, the City does not have an approved permit from the Ohio EPA to dispose of all or part of their sewage treatment plants. Due to the lack of specific legal requirements for retiring the sewage treatment plant, the City has determined that the amount of the Asset Retirement Obligation cannot be reasonably estimated.

NOTE 23 SUBSEQUENT EVENTS

In March 2023, the City retired bond anticipation notes in the amount of \$ 2,815,000 with an interest rate of 1.875%, reducing the City's outstanding debt.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM – TRADITIONAL PLAN
 LAST NINE YEARS (1)

	2022	2021	2020	2019
City's proportion of the net pension liability	0.0478710%	0.0510060%	0.056616%	0.048932%
City's proportionate of the net pension liability	\$ 4,164,971	\$ 7,552,878	\$ 11,190,536	\$ 13,401,483
City's covered payroll	\$ 7,367,046	\$ 7,614,066	\$ 7,933,600	\$ 7,569,019
City's proportionate share of the net pension liability as a percentage of its covered payroll	56.54%	99.20%	141.05%	177.06%
Plan fiduciary net pension as a percentage of the total pension liability	92.62%	86.88%	82.17%	74.70%

(1) Information prior to 2014 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

Amounts presented as of the City's measurement date, which is the prior fiscal year end.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
0.051677%	0.050863%	0.052501%	0.054653%	0.054653%
\$ 8,107,119	\$ 11,550,122	\$ 9,052,959	\$ 6,564,735	\$ 6,435,511
\$ 7,258,326	\$ 7,019,360	\$ 6,969,389	\$ 7,076,265	\$ 6,733,992
111.69%	164.55%	129.90%	92.77%	95.57%
84.66%	77.25%	81.08%	86.45%	86.36%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 OHIO POLICE AND FIRE PENSION SYSTEM
 LAST NINE YEARS (1)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
City's proportion of the net pension liability	0.2758520%	0.2817971%	0.276804%	0.282777%
City's proportionate of the net pension liability	\$ 17,233,637	\$ 19,210,361	\$ 18,646,996	\$ 23,082,075
City's covered payroll	\$ 7,017,329	\$ 6,886,826	\$ 6,574,212	\$ 6,342,836
City's proportionate share of the net pension liability as a percentage of its covered payroll	245.59%	278.94%	283.64%	363.91%
Plan fiduciary net pension as a percentage of the total pension liability	75.03%	70.65%	69.89%	63.07%

(1) Information prior to 2014 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

Amounts presented as of the City's measurement date, which is the prior fiscal year end.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
0.275418%	0.268970%	0.280173%	0.279838%	0.279838%
\$ 16,903,646	\$ 17,036,290	\$ 18,023,726	\$ 14,854,124	\$ 13,628,993
\$ 6,012,849	\$ 5,771,484	\$ 5,672,640	\$ 5,532,703	\$ 5,441,822
281.13%	295.18%	317.73%	262.02%	250.45%
70.91%	68.36%	66.77%	72.20%	73.00%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S CONTRIBUTIONS -PENSION
 OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM – TRADITIONAL PLAN
 LAST TEN YEARS (1)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required contribution	\$ 1,143,275	\$ 1,031,386	\$ 1,065,914	\$ 1,110,704
Contributions in relation to the contractually required contributions	<u>(1,143,275)</u>	<u>(1,031,386)</u>	<u>(1,065,914)</u>	<u>(1,110,704)</u>
Contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
City covered payroll	\$ 8,166,247	\$ 7,367,046	\$ 7,614,066	\$ 7,933,600
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%

2018	2017	2016	2015	2014	2013
<u>\$ 1,059,663</u>	<u>\$ 943,611</u>	<u>\$ 842,323</u>	<u>\$ 836,309</u>	<u>\$ 849,151</u>	<u>\$ 808,079</u>
<u>(1,059,663)</u>	<u>(943,611)</u>	<u>(842,323)</u>	<u>(836,309)</u>	<u>(849,151)</u>	<u>(808,079)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 7,569,019</u>	<u>\$ 7,258,326</u>	<u>\$ 7,019,360</u>	<u>\$ 6,969,389</u>	<u>\$ 7,076,265</u>	<u>\$ 6,733,992</u>
14.00%	13.00%	12.00%	12.00%	12.00%	12.00%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S CONTRIBUTIONS - PENSION
 OHIO POLICE AND FIRE PENSION FUND
 LAST TEN YEARS

	2022	2021	2020	2019
Contractually required contribution	\$ 1,660,210	\$ 1,488,746	\$ 1,460,772	\$ 1,391,594
Contributions in relation to the contractually required contributions	<u>(1,660,210)</u>	<u>(1,488,746)</u>	<u>(1,460,772)</u>	<u>(1,391,594)</u>
Contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
City covered payroll	\$ 7,819,702	\$ 7,017,329	\$ 6,886,826	\$ 6,574,212
Contributions as a percentage of covered payroll	21.23%	21.22%	21.21%	21.17%

2018	2017	2016	2015	2014	2013
<u>\$ 1,340,601</u>	<u>\$ 1,273,443</u>	<u>\$ 1,223,887</u>	<u>\$ 1,201,770</u>	<u>\$ 1,171,165</u>	<u>\$ 812,486</u>
<u>(1,340,601)</u>	<u>(1,273,443)</u>	<u>(1,223,887)</u>	<u>(1,201,770)</u>	<u>(1,171,165)</u>	<u>(812,486)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 6,342,836</u>	<u>\$ 6,012,849</u>	<u>\$ 5,771,484</u>	<u>\$ 5,672,640</u>	<u>\$ 5,532,703</u>	<u>\$ 5,441,822</u>
21.14%	21.18%	21.21%	21.19%	21.17%	14.93%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
 OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM – TRADITIONAL PLAN
 LAST SIX YEARS (1)

	2022	2021	2020	2019
City's proportion of the net OPEB (asset) liability	0.047243%	0.503430%	0.056483%	0.048219%
City's proportionate of the net OPEB (asset) liability	\$(1,479,723)	\$ (896,901)	\$ 7,801,770	\$ 6,286,619
City's covered payroll	\$ 7,367,046	\$ 7,614,066	\$ 7,933,600	\$ 7,569,019
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	-20.09%	-11.78%	98.34%	83.06%
Plan fiduciary net OPEB as a percentage of the total OPEB (asset) liability	128.23%	115.57%	47.80%	46.33%

(1) Information prior to 2017 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

Amounts presented as of the City's measurement date, which is the prior fiscal year end.

<u>2018</u>	<u>2017</u>
0.051240%	0.051240%
\$ 5,564,287	\$ 5,175,414
\$ 7,258,326	\$ 7,019,360
76.66%	73.73%
54.14%	54.04%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
 OHIO POLICE AND FIRE PENSION FUND
 LAST SIX YEARS (1)

	2022	2021	2020	2019
City's proportion of the net OPEB liability	0.2758520%	0.2817971%	0.2768030%	0.2827770%
City's proportionate of the net OPEB liability	\$ 3,023,575	\$ 2,985,686	\$ 2,734,189	\$ 2,575,118
City's covered payroll	\$ 7,017,329	\$ 6,886,826	\$ 6,574,212	\$ 6,342,836
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	43.09%	43.35%	41.59%	40.60%
Plan fiduciary net OPEB as a percentage of the total OPEB liability	46.90%	45.40%	47.10%	46.57%

(1) Information prior to 2017 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

Amounts presented as of the City's measurement date, which is the prior fiscal year end.

<u>2018</u>	<u>2017</u>
0.2754180%	0.268970%
\$ 15,604,798	\$ 12,767,401
\$ 6,012,849	\$ 5,771,484
259.52%	221.22%
14.13%	15.96%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S CONTRIBUTIONS - OPEB
 OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM – TRADITIONAL PLAN
 LAST SEVEN YEARS (1)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required contribution	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
City covered payroll	\$ 8,166,247	\$ 7,367,046	\$ 7,614,066	\$ 7,933,600
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%

(1) Information prior to 2016 is not available. Schedule is intended to show ten years of information, additional years will be displayed as it becomes available.

<u>2018</u>	<u>2017</u>	<u>2016</u>
\$ -	\$ 72,584	\$ 140,387
<u>-</u>	<u>(72,584)</u>	<u>(140,387)</u>
<u>-</u>	<u>-</u>	<u>-</u>
\$ 7,569,019	\$ 7,258,326	\$ 7,019,360
0.00%	1.00%	2.00%

CITY OF NORTH RIDGEVILLE, OHIO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE CITY'S CONTRIBUTIONS - OPEB
 OHIO POLICE AND FIRE PENSION FUND
 LAST TEN YEARS

	2022	2021	2020	2019
Contractually required contribution	\$ 39,099	\$ 35,087	\$ 34,434	\$ 32,871
Contributions in relation to the contractually required contributions	(39,099)	(35,087)	(34,434)	(32,871)
Contribution deficiency (excess)	-	-	-	-
City covered payroll	\$ 7,819,702	\$ 7,017,329	\$ 6,886,826	\$ 6,574,212
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%

2018	2017	2016	2015	2014	2013
<u>\$ 31,714</u>	<u>\$ 30,064</u>	<u>\$ 28,857</u>	<u>\$ 28,363</u>	<u>\$ 27,664</u>	<u>\$ 27,209</u>
<u>(31,714)</u>	<u>(30,064)</u>	<u>(28,857)</u>	<u>(28,363)</u>	<u>(27,664)</u>	<u>(27,209)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 6,342,836</u>	<u>\$ 6,012,849</u>	<u>\$ 5,771,484</u>	<u>\$ 5,672,640</u>	<u>\$ 5,532,703</u>	<u>\$ 5,441,822</u>
0.50%	0.50%	0.50%	0.50%	0.50%	6.75%

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2022

NOTE 1 PENSIONS

A. OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) –

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2021.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) the expected investment return was reduced from 8.00% to 7.50%, (b) the expected long-term average wage inflation rate was reduced from 3.75% to 3.25%, (c) the expected long-term average price inflation rate was reduced from 3.00% to 2.50%, (d) Rates of withdrawal, retirement and disability were updated to reflect recent experience, (e) mortality rates were updated to the RP-2014 Health Annuitant Mortality Table, adjusted for mortality improvement back to the observant period base year of 2006 and then established the base year as 2015 (f) mortality rates used in evaluating disability allowances were updated to the RP-2014 Disabled Mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and a base year of 2015 for males and 2010 for females (g) Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

For 2018: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

For 2019: OPERS Board adopted a change in the investment return assumption, reducing it from 7.50% to 7.20%.

For 2021: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

B. OHIO POLICE AND FIRE PENSION FUND

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2021.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) reduction in actuarial assumed rate of return from 8.25% to 8.00% (b) decrease salary increases from 3.75% to 3.25% (c) change in payroll growth from 3.75% to 3.25% (d) reduce DROP interest rate from 4.5% to 4.0% (e) reduce CPI-based COLA from 2.6% to 2.2% (f) Inflation component reduced from 3.25% to 2.75%

For 2019-2021: There have been no OP&F pension plan amendments adopted or changes in assumptions between the measurement date and the report date that would have impacted the actuarial valuation of the pension plan as of the measurement date.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2022

NOTE 2 OPEB

A. OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) –

Changes in benefit terms: For 2019, there were no changes in benefit terms.

Changes in assumptions: For 2018, the single discount rate changed from 4.23% to 3.85%.

For 2019, OPERS Board adopted a change in the investment return assumption, reducing it from 6.50% to 6.00%. In January 2020, the Board adopted changes to health care coverage for Medicare and pre-Medicare retirees. It will include discontinuing the PPO plan for pre-Medicare retirees and replacing it with a monthly allowance to help participants pay for a health care plan of their choosing. The base allowance for Medicare eligible retirees will be reduced. The specific effect of these changes on the net OPEB liability and OPEB expense are unknown at this time.

2020: On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability. The single discount rate changed from 3.96% to 3.16%, the municipal bond rate changed from 3.71% to 2.75% and the health care cost trend rate changed from 10.00% to 10.50%.

In 2021, changes in assumptions included a decrease in the municipal bond rate from 2.75% to 2.00% and the assumption that fiduciary net position and future contributions are sufficient to finance health care costs through 2120 resulted in an increase in the single discount rate from 3.16% to 6.00%. Another change includes adjusting the health care cost trend rate from 10.50% initial, 3.50% ultimate in 2030 to 8.50% initial, 3.50% ultimate in 2035.

B. OHIO POLICE AND FIRE PENSION FUND

Changes in benefit terms: For 2018, the single discount rate changed from 3.79% to 3.24%.

For 2019, see below regarding the change to stipend-based model.

For 2020 - 2021, there were no changes in benefit terms.

Changes in assumptions: For 2018, the single discount rate changed from 3.79% to 3.24%.

Beginning January 1, 2019 OP&F changed its retiree health care model and the current self-insured health care plan is no longer offered. In its place will be a stipend-based health care model. OP&F has contracted with a vendor who will assist eligible retirees in choosing health care plans from their marketplace (both Medicare-eligible and pre-Medicare populations). A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses. As a result of changing from the current health care model to the stipend-based health care model, management expects that it will be able to provide stipends to eligible participants for the next 15 years. Beginning in 2020 the Board approved a change to the Deferred Retirement Option Plan. The minimum interest rate accruing will be 2.5%.

For 2020: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions. The single discount rate changed from 4.66% to 3.56%.

For 2021: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions. The single discount rate changed from 3.56% to 2.96%.

**COMBINING STATEMENTS AND NONMAJOR FUND SCHEDULES
COMBINING STATEMENTS – NONMAJOR GOVERNMENTAL FUNDS**

NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are restricted or committed for a specific purpose. These resources are usually restricted by statute, City Charter or ordinance to finance specific functions or activities.

Street Construction, Maintenance and Repair Fund (SCMR) - Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repair of roadways within the City.

State Highway Fund – Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repairs of roadways within the City.

Motor Vehicle License Tax Fund – Accounts for the local motor vehicle registration fees restricted for maintenance and repairs of roadways within the City.

Street Levy Fund – Accounts for property taxes received from a voted tax levy for the construction, reconstruction, resurfacing and repair of roads and bridges.

ARP Local Fiscal Recovery - This fund accounts for grants received through the Coronavirus State and Local Fiscal Recovery Funds (SLFRF), a part of the American Rescue Plan. Grants are restricted for various purposes designated by the Department of the Treasury.

Police Levy Fund – Accounts for property taxes from a voted tax levy for the purpose of operating the City police department.

Police Pension Fund – Accounts for property taxes levied for the payment of current employer contributions for police disability and pension benefits.

Safetyville Fund - Accounts for a community service program which provides instruction to children in various safety issues.

Law Enforcement Fund – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services.

Local Law Enforcement Assistance Fund – Accounts for reimbursements for continuing professional training programs for peace officers from the State Law Enforcement Assistance Fund.

Drug Law Enforcement Fund – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services and promoting drug education.

DUI Enforcement and Education Fund – Accounts for fines imposed by the courts for the purpose of enhancing police services and promoting DUI education.

Clerk of Courts Computer Service Fund – Accounts for court fees for the purpose of the computerization of the clerk of court's office.

Court Computerization Fund – Accounts for court fees for the purpose of computerizing the court, procuring and maintaining computerized legal research services.

Fire Levy Fund – Accounts for property taxes received from a voted tax levy for the purpose of operating the City fire department.

Fire Pension Fund – Accounts for property taxes levied for the payment of current employer contributions for fire disability and pension benefits.

FEMA Safer Fund - Accounts for grant revenue for staffing for adequate fire and emergency response.

Paramedic Levy Fund – Accounts for property taxes received from a voted tax levy for the purpose of operating a paramedic program.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

Ambulance Fund – Accounts for ambulance fees for the purpose of maintaining and purchasing ambulatory equipment.

State and Other Grants Fund – Accounts for revenues and related expenditures of state and other grants.

Federal Grants Fund – Accounts for revenues and related expenditures of federal grants.

CRF Local Government Assistance Fund – Accounts for proceeds and expenditures related to the Coronavirus Relief Fund, Local Government Assistance Program.

Cemetery Fund – Accounts for burial fees used to maintain the City's cemeteries.

Park and Recreation Fund – Accounts for program revenues and expenditures for the operation and maintenance of recreation programs, services, parks and related.

Park and Recreation Improvement Fund – Accounts for building permit fees for the purpose of planning, acquisition, improvement, expansion and operation of public parks, playgrounds and recreation facilities.

Senior Citizens Title III Fund – Accounts for grant monies received for support service for older adults.

Senior Citizens Multi Trust Fund – Accounts for program fees and related expenditures related to programs and events held at the Center.

DUI Task Force Grant Fund – Accounts for Federal Grant monies used to employ countermeasures to reduce deaths and injuries from impaired driving.

NOPEC Grant Fund - Accounts for grants from Northeast Ohio Public Energy Council for energy conservation improvements.

ONE Ohio Opioid Fund - Accounts for local government proceeds received from the Ohio Opioid Settlement and expenditures will be based on the approved purposes outlined under "Approved Purposes" within the One Ohio Memorandum of Understanding. This fund was not budgeted in 2022.

Solid Waste Management Fund – Accounts for fees charged for the payment of sanitation collections.

Hotel Tax Fund – Accounts for an excise tax on lodging to be used for economic development and tourism-related purposes.

NONMAJOR DEBT SERVICE FUNDS

Special Assessment Bond Retirement Fund – Accounts for the accumulation of resources from special assessments levied against benefited properties for the payment of principal and interest and fiscal charges on special assessment debt.

NONMAJOR CAPITAL PROJECTS FUND

Capital Projects funds are used to account for the acquisition and construction of capital assets other than those financed by proprietary funds.

Center Ridge Road Construction Fund - Accounts for the costs of improving Center Ridge Road.

ODNR Flood Control Grant Fund – Accounts for a State Grant used to purchase land and construct park facilities in the Mill Creek Conservation and Flood Control area.

Mills Road Bridge Project Fund – Accounts for grant proceeds and expenditures related to the Mills Road bridge project. This fund is not budgeted.

OPWC Concrete Streets Fund - Accounts for grant and expenditures related to the annual concrete street projects. This fund is not budgeted.

NONMAJOR CAPITAL PROJECTS FUND (Continued)

Chestnut Ridge and Alt 83 Roundabout Fund - Accounts for revenue and expenses related to the Chestnut Ridge and Alt 83 Roundabout road construction capital project.

Barres Road Realignment Fund - Accounts for revenue and expenses related to the Barres Road Realignment road construction capital project.

Fire Station Two Renovation Fund - Accounts for revenue and expenses related to the Fire Station Two Renovation Fund renovation capital project

Shady Drive Batting Cage Restroom Fund - Accounts for revenue and expenses related to the Restroom renovation capital project at the Shady Drive batting cages.

Senior Center Construction Fund - Accounts for revenue and expenses related to the Senior Center Construction.

TIF Improvements Fund – Accounts for payments in lieu of taxes to be used for infrastructure improvements.

OTHER GENERAL FUNDS

With the implementation of GASB Statement No. 54 and GASB Statement 84, certain funds that the City prepares legally adopted budgets no longer meet the definition to be reported as Special Revenue Funds or as Fiduciary Funds and have been included with the General Fund in the governmental fund financial statements. The City has only presented the budget schedules for these funds.

Payroll and Benefits Reserve Fund – Accounts for resources for payment of certain termination benefits and to accumulate resources for the payment of salaries and wages during any fiscal year when the number of pay periods exceeds the usual and customary pay periods.

Board of Building Standards Fund –Accounts for fees assessed and remitted to the State of Ohio for residential and commercial plan review.

Mayor’s Court Bail Trust Fund – This fund has not been utilized since 2018. The fund was used to account for bonds paid by defendants.

Trust Miscellaneous Fund – Accounts for deposits paid and deposit refunds for building and engineering inspections.

Flexible Spending Account Fund – Accounts for monies withheld from employees for participation in the City’s Flexible Account.

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CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2022

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Total
Assets				
Equity in pooled cash and equivalents	\$ 11,435,439	\$ 147,516	\$ 3,860,305	\$ 15,443,260
Taxes receivable - property and other	6,929,400	-	-	6,929,400
Special assessments receivable	-	800,249	-	800,249
Due from other governments	2,853,381	-	-	2,853,381
Accounts receivable and other	248,396	-	-	248,396
Total assets	\$ 21,466,616	\$ 947,765	\$ 3,860,305	\$ 26,274,686
Liabilities				
Accounts and contracts payable	\$ 88,239	\$ -	\$ 54,662	\$ 142,901
Accrued salaries, wages and benefits	220,500	-	-	220,500
Due to other governments	146,642	-	-	146,642
Interfund payables	174,000	-	392,000	566,000
Compensated absences	168,130	-	-	168,130
Total liabilities	797,511	-	446,662	1,244,173
Deferred inflow s of resources				
Property taxes levied for next year and unavailable resources	9,738,968	800,249	-	10,539,217
Total deferred inflow s of resources	9,738,968	800,249	-	10,539,217
Fund balances				
Restricted	10,984,578	147,516	3,575,896	14,707,990
Unassigned	(54,441)	-	(162,253)	(216,694)
Total fund balances	10,930,137	147,516	3,413,643	14,491,296
Total liabilities, deferred inflow s of resources and fund balances	\$ 21,466,616	\$ 947,765	\$ 3,860,305	\$ 26,274,686

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022

	Special Revenue	Debt Service	Capital Projects	Total
Revenue				
Property and other local taxes	\$ 6,539,587	\$ -	\$ -	\$ 6,539,587
Payments in lieu of taxes	-	-	1,155,012	1,155,012
Intergovernmental	5,876,961	-	451,242	6,328,203
Special assessments	-	89,948	-	89,948
Charges for services	5,012,297	-	-	5,012,297
Fines, licenses and permits	97,133	-	-	97,133
Interest	176,979	1,654	37,466	216,099
Miscellaneous	203,328	-	-	203,328
Total revenues	17,906,285	91,602	1,643,720	19,641,607
Expenditures				
Current				
Security of persons and property	8,129,995	-	-	8,129,995
Public health and welfare	44,009	-	-	44,009
Leisure time activities	392,963	-	-	392,963
Transportation	4,102,617	-	-	4,102,617
General government	3,609,799	-	648,674	4,258,473
Capital outlay	-	-	1,406,706	1,406,706
Debt service				
Principal	166,463	43,214	-	209,677
Interest and fiscal charges	17,059	28,875	-	45,934
Total expenditures	16,462,905	72,089	2,055,380	18,590,374
Excess (deficiency) of revenues over expenditures	1,443,380	19,513	(411,660)	1,051,233
Other financing sources (uses)				
Transfers in	-	-	186,589	186,589
Transfers out	(186,589)	-	-	(186,589)
Issuance of notes and loans	-	-	42,896	42,896
Proceeds from leases	43,001	-	-	43,001
Gain (loss) on asset disposal	800	-	-	800
Total other financing sources (uses)	(142,788)	-	229,485	86,697
Net change in fund balances	1,300,592	19,513	(182,175)	1,137,930
Fund balances, beginning of year	9,629,545	128,003	3,595,818	13,353,366
Fund balances, end of year	\$ 10,930,137	\$ 147,516	\$ 3,413,643	\$ 14,491,296

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 DECEMBER 31, 2022

	SCMR	State Highway	Motor Vehicle License Tax	Street Levy
Assets				
Equity in pooled cash and equivalents	\$ 1,156,508	\$ 147,987	\$ 234,615	\$ 1,017,893
Taxes receivable - property and other	-	-	-	1,476,400
Due from other governments	1,277,070	103,370	352,573	123,800
Accounts receivable and other	-	-	-	-
Total assets	\$ 2,433,578	\$ 251,357	\$ 587,188	\$ 2,618,093
Liabilities				
Accounts and contracts payable	\$ 38,565	\$ -	\$ 452	\$ 26,317
Accrued salaries, wages and benefits	27,954	-	11,740	-
Due to other governments	13,430	-	6,241	-
Interfund payables	-	-	-	-
Compensated absences	12,667	-	2,184	-
Total liabilities	92,616	-	20,617	26,317
Deferred inflows of resources				
Property taxes levied for next year and unavailable resources	1,106,000	89,500	308,000	1,600,200
Total deferred inflows of resources	1,106,000	89,500	308,000	1,600,200
Fund balances				
Restricted	1,234,962	161,857	258,571	991,576
Unassigned	-	-	-	-
Total fund balances	1,234,962	161,857	258,571	991,576
Total liabilities, deferred inflows of resources and fund balances	\$ 2,433,578	\$ 251,357	\$ 587,188	\$ 2,618,093

ARP Local Fiscal Recovery	Police Levy	Police Pension	Safetyville	Law Enforcement	Local Law Enforcement Assistance	Drug Law Enforcement
\$ 3,649,312	\$ 277,498	\$ 11,169	\$ 3,917	\$ 8,489	\$ 40	\$ 3,091
-	1,515,300	323,100	-	-	-	-
-	127,050	27,100	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 3,649,312</u>	<u>\$ 1,919,848</u>	<u>\$ 361,369</u>	<u>\$ 3,917</u>	<u>\$ 8,489</u>	<u>\$ 40</u>	<u>\$ 3,091</u>
\$ -	\$ -	\$ -	\$ 12	\$ 55	\$ -	\$ -
-	47,688	-	-	-	-	-
-	30,813	6,226	8	-	-	-
-	-	-	-	-	-	-
-	8,795	-	-	-	-	-
-	<u>87,296</u>	<u>6,226</u>	<u>20</u>	<u>55</u>	<u>-</u>	<u>-</u>
-	1,642,350	350,200	-	-	-	-
-	<u>1,642,350</u>	<u>350,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3,649,312	190,202	4,943	3,897	8,434	40	3,091
-	-	-	-	-	-	-
<u>3,649,312</u>	<u>190,202</u>	<u>4,943</u>	<u>3,897</u>	<u>8,434</u>	<u>40</u>	<u>3,091</u>
<u>\$ 3,649,312</u>	<u>\$ 1,919,848</u>	<u>\$ 361,369</u>	<u>\$ 3,917</u>	<u>\$ 8,489</u>	<u>\$ 40</u>	<u>\$ 3,091</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 DECEMBER 31, 2022

(Continued)

	DUI Enforcement and Education	Clerk of Courts Computer Service	Court Computerization	Fire Levy
Assets				
Equity in pooled cash and equivalents	\$ 3,743	\$ 339,500	\$ 10,031	\$ 681,609
Taxes receivable - property and other	-	-	-	1,476,400
Due from other governments	-	-	-	123,800
Accounts receivable and other	-	-	-	-
Total assets	\$ 3,743	\$ 339,500	\$ 10,031	\$ 2,281,809
Liabilities				
Accounts and contracts payable	\$ -	\$ 1,230	\$ 550	\$ 1,486
Accrued salaries, wages and benefits	-	-	-	46,847
Due to other governments	-	-	-	39,750
Interfund payables	-	-	-	-
Compensated absences	-	-	-	61,697
Total liabilities	-	1,230	550	149,780
Deferred inflow s of resources				
Property taxes levied for next year and unavailable resources	-	-	-	1,600,200
Total deferred inflow s of resources	-	-	-	1,600,200
Fund balances				
Restricted	3,743	338,270	9,481	531,829
Unassigned	-	-	-	-
Total fund balances	3,743	338,270	9,481	531,829
Total liabilities, deferred inflow s of resources and fund balances	\$ 3,743	\$ 339,500	\$ 10,031	\$ 2,281,809

Fire Pension	FEMA Safer	Paramedic Levy	Ambulance	State and Other Grants	Federal Grants	CRF Local Government Assistance
\$ 173,052	\$ 35,609	\$ 611,148	\$ 1,178,515	\$ 161,295	\$ 194,808	\$ -
323,100	-	1,815,100	-	-	-	-
27,100	29,368	152,150	-	510,000	-	-
-	-	-	-	-	185,700	-
<u>\$ 523,252</u>	<u>\$ 64,977</u>	<u>\$ 2,578,398</u>	<u>\$ 1,178,515</u>	<u>\$ 671,295</u>	<u>\$ 380,508</u>	<u>\$ -</u>
\$ -	\$ -	\$ 8,014	\$ 2,680	\$ -	\$ -	\$ -
-	-	67,596	16,618	-	-	-
-	-	41,788	7,900	-	-	-
-	63,000	-	-	-	-	-
-	9,873	49,567	8,704	-	-	-
<u>-</u>	<u>72,873</u>	<u>166,965</u>	<u>35,902</u>	<u>-</u>	<u>-</u>	<u>-</u>
350,200	29,368	1,967,250	-	510,000	185,700	-
<u>350,200</u>	<u>29,368</u>	<u>1,967,250</u>	<u>-</u>	<u>510,000</u>	<u>185,700</u>	<u>-</u>
173,052	-	444,183	1,142,613	161,295	194,808	-
-	(37,264)	-	-	-	-	-
<u>173,052</u>	<u>(37,264)</u>	<u>444,183</u>	<u>1,142,613</u>	<u>161,295</u>	<u>194,808</u>	<u>-</u>
<u>\$ 523,252</u>	<u>\$ 64,977</u>	<u>\$ 2,578,398</u>	<u>\$ 1,178,515</u>	<u>\$ 671,295</u>	<u>\$ 380,508</u>	<u>\$ -</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 DECEMBER 31, 2022

(Continued)

	Cemetery	Park and Recreation	Park and Recreation Improvement	Senior Citizens Title III
Assets				
Equity in pooled cash and equivalents	\$ 334,718	\$ 316,886	\$ 247,687	\$ 11,152
Taxes receivable - property and other	-	-	-	-
Due from other governments	-	-	-	-
Accounts receivable and other	-	-	-	-
Total assets	\$ 334,718	\$ 316,886	\$ 247,687	\$ 11,152
Liabilities				
Accounts and contracts payable	\$ 724	\$ 7,080	\$ -	\$ -
Accrued salaries, wages and benefits	-	123	-	-
Due to other governments	3	98	-	-
Interfund payables	-	-	-	-
Compensated absences	12,611	-	-	-
Total liabilities	13,338	7,301	-	-
Deferred inflow s of resources				
Property taxes levied for next year and unavailable resources	-	-	-	-
Total deferred inflow s of resources	-	-	-	-
Fund balances				
Restricted	321,380	309,585	247,687	11,152
Unassigned	-	-	-	-
Total fund balances	321,380	309,585	247,687	11,152
Total liabilities, deferred inflow s of resources and fund balances	\$ 334,718	\$ 316,886	\$ 247,687	\$ 11,152

Senior Citizens Multi Trust	DUI Task Force Grant	NOPEC Grant	ONE Ohio Opioid	Solid Waste Management	Hotel Tax	Total
\$ 77,206	\$ 12,823	\$ 85,592	\$ 9,505	\$ 400,697	\$ 39,344	\$ 11,435,439
-	-	-	-	-	-	6,929,400
-	-	-	-	-	-	2,853,381
-	-	-	-	62,696	-	248,396
<u>\$ 77,206</u>	<u>\$ 12,823</u>	<u>\$ 85,592</u>	<u>\$ 9,505</u>	<u>\$ 463,393</u>	<u>\$ 39,344</u>	<u>\$ 21,466,616</u>
\$ 1,015	\$ -	\$ -	\$ -	\$ 59	\$ -	\$ 88,239
-	-	-	-	1,934	-	220,500
-	-	-	-	385	-	146,642
-	30,000	81,000	-	-	-	174,000
-	-	-	-	2,032	-	168,130
<u>1,015</u>	<u>30,000</u>	<u>81,000</u>	<u>-</u>	<u>4,410</u>	<u>-</u>	<u>797,511</u>
-	-	-	-	-	-	9,738,968
-	-	-	-	-	-	9,738,968
76,191	-	4,592	9,505	458,983	39,344	10,984,578
-	(17,177)	-	-	-	-	(54,441)
<u>76,191</u>	<u>(17,177)</u>	<u>4,592</u>	<u>9,505</u>	<u>458,983</u>	<u>39,344</u>	<u>10,930,137</u>
<u>\$ 77,206</u>	<u>\$ 12,823</u>	<u>\$ 85,592</u>	<u>\$ 9,505</u>	<u>\$ 463,393</u>	<u>\$ 39,344</u>	<u>\$ 21,466,616</u>

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022

	SCMR	State Highway	Motor Vehicle License Tax	Street Levy
Revenue				
Property and other local taxes	\$ -	\$ -	\$ -	\$ 1,376,824
Intergovernmental	2,127,066	172,464	578,595	198,022
Charges for services	-	-	-	-
Fines, licenses and permits	-	-	-	-
Interest	9,495	1,109	2,214	13,175
Miscellaneous	5,924	-	493	181,987
Total revenues	<u>2,142,485</u>	<u>173,573</u>	<u>581,302</u>	<u>1,770,008</u>
Expenditures				
Current				
Security of persons and property	-	-	-	-
Public health and welfare	-	-	-	-
Leisure time activities	-	-	-	-
Transportation	1,867,105	125,717	540,285	1,496,420
General government	-	-	-	-
Debt service				
Principal	99,298	-	-	67,165
Interest and fiscal charges	7,525	-	-	9,534
Total expenditures	<u>1,973,928</u>	<u>125,717</u>	<u>540,285</u>	<u>1,573,119</u>
Excess (deficiency) of revenues over expenditures	<u>168,557</u>	<u>47,856</u>	<u>41,017</u>	<u>196,889</u>
Other financing sources				
Transfers out	-	-	-	-
Inception of leases	43,001	-	-	-
Proceeds from sale of assets	-	-	100	700
Total other financing sources	<u>43,001</u>	<u>-</u>	<u>100</u>	<u>700</u>
Net change in fund balances	211,558	47,856	41,117	197,589
Fund balances, beginning of year	<u>1,023,404</u>	<u>114,001</u>	<u>217,454</u>	<u>793,987</u>
Fund balances, end of year	<u>\$ 1,234,962</u>	<u>\$ 161,857</u>	<u>\$ 258,571</u>	<u>\$ 991,576</u>

ARP Local Fiscal Recovery	Police Levy	Police Pension	Safetyville	Law Enforcement	Local Law Enforcement Assistance	Drug Law Enforcement
\$ -	\$ 1,413,056	\$ 299,983	\$ -	\$ -	\$ -	\$ -
1,815,681	203,232	44,570	-	-	-	-
-	-	-	4,815	-	-	-
-	-	-	-	4,312	-	2,702
28,202	5,642	2,025	46	331	-	12
-	-	-	300	1,264	-	-
<u>1,843,883</u>	<u>1,621,930</u>	<u>346,578</u>	<u>5,161</u>	<u>5,907</u>	<u>-</u>	<u>2,714</u>
-	1,979,422	352,711	-	40,977	2,160	3,330
-	-	-	-	-	-	-
-	-	-	8,982	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>1,979,422</u>	<u>352,711</u>	<u>8,982</u>	<u>40,977</u>	<u>2,160</u>	<u>3,330</u>
<u>1,843,883</u>	<u>(357,492)</u>	<u>(6,133)</u>	<u>(3,821)</u>	<u>(35,070)</u>	<u>(2,160)</u>	<u>(616)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,843,883</u>	<u>(357,492)</u>	<u>(6,133)</u>	<u>(3,821)</u>	<u>(35,070)</u>	<u>(2,160)</u>	<u>(616)</u>
<u>1,805,429</u>	<u>547,694</u>	<u>11,076</u>	<u>7,718</u>	<u>43,504</u>	<u>2,200</u>	<u>3,707</u>
<u>\$ 3,649,312</u>	<u>\$ 190,202</u>	<u>\$ 4,943</u>	<u>\$ 3,897</u>	<u>\$ 8,434</u>	<u>\$ 40</u>	<u>\$ 3,091</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022

(Continued)

	DUI Enforcement and Education	Clerk of Courts Computer Service	Court Computerization	Fire Levy
Revenue				
Property and other local taxes	\$ -	\$ -	\$ -	\$ 1,376,824
Intergovernmental	-	-	-	198,022
Charges for services	-	-	-	-
Fines, licenses and permits	1,450	38,071	11,567	-
Interest	-	3,217	-	7,718
Miscellaneous	-	-	-	-
Total revenues	1,450	41,288	11,567	1,582,564
Expenditures				
Current				
Security of persons and property	371	13,918	23,758	1,684,990
Public health and welfare	-	-	-	-
Leisure time activities	-	-	-	-
Transportation	-	-	-	-
General government	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	371	13,918	23,758	1,684,990
Excess (deficiency) of revenues over expenditures	1,079	27,370	(12,191)	(102,426)
Other financing sources				
Transfers out	-	-	-	-
Inception of leases	-	-	-	-
Proceeds from sale of assets	-	-	-	-
Total other financing sources	-	-	-	-
Net change in fund balances	1,079	27,370	(12,191)	(102,426)
Fund balances, beginning of year	2,664	310,900	21,672	634,255
Fund balances, end of year	\$ 3,743	\$ 338,270	\$ 9,481	\$ 531,829

Fire Pension	FEMA Safer	Paramedic Levy	Ambulance	State and Other Grants	Federal Grants	CRF Local Government Assistance
\$ 299,983	\$ -	\$ 1,752,659	\$ -	\$ -	\$ -	\$ -
44,570	11,795	191,893	-	67,119	-	-
-	-	-	1,178,816	-	-	-
-	-	-	-	-	-	-
3,338	-	10,544	10,389	-	21,553	-
-	-	435	72	-	-	-
<u>347,891</u>	<u>11,795</u>	<u>1,955,531</u>	<u>1,189,277</u>	<u>67,119</u>	<u>21,553</u>	<u>-</u>
290,958	36,041	2,602,812	929,576	17,915	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	49,195	256	2,271
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>290,958</u>	<u>36,041</u>	<u>2,602,812</u>	<u>929,576</u>	<u>67,110</u>	<u>256</u>	<u>2,271</u>
56,933	(24,246)	(647,281)	259,701	9	21,297	(2,271)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>56,933</u>	<u>(24,246)</u>	<u>(647,281)</u>	<u>259,701</u>	<u>9</u>	<u>21,297</u>	<u>(2,271)</u>
116,119	(13,018)	1,091,464	882,912	161,286	173,511	2,271
<u>\$ 173,052</u>	<u>\$ (37,264)</u>	<u>\$ 444,183</u>	<u>\$ 1,142,613</u>	<u>\$ 161,295</u>	<u>\$ 194,808</u>	<u>\$ -</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022

(Continued)

	Cemetery	Park and Recreation	Park and Recreation Improvement	Senior Citizens Title III
Revenue				
Property and other local taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	500	-	622
Charges for services	33,625	284,302	-	-
Fines, licenses and permits	-	-	37,500	-
Interest	3,277	3,091	2,434	-
Miscellaneous	2,389	821	-	-
Total revenues	39,291	288,714	39,934	622
Expenditures				
Current				
Security of persons and property	-	-	-	-
Public health and welfare	44,009	-	-	-
Leisure time activities	-	275,880	61,278	-
Transportation	-	-	-	-
General government	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	44,009	275,880	61,278	-
Excess (deficiency) of revenues over expenditures	(4,718)	12,834	(21,344)	622
Other financing sources				
Transfers out	-	-	-	-
Inception of Leases	-	-	-	-
Proceeds from sale of assets	-	-	-	-
Total other financing sources	-	-	-	-
Net change in fund balances	(4,718)	12,834	(21,344)	622
Fund balances, beginning of year	326,098	296,751	269,031	10,530
Fund balances, end of year	\$ 321,380	\$ 309,585	\$ 247,687	\$ 11,152

Senior Citizens Multi Trust	DUI Task Force Grant	NOPEC Grant	ONE Ohio Opioid	Solid Waste Management	Hotel Tax	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,258	\$ 6,539,587
-	131,731	81,574	9,505	-	-	5,876,961
-	-	-	-	3,510,739	-	5,012,297
1,531	-	-	-	-	-	97,133
45,162	-	-	-	3,666	339	176,979
8,948	-	-	-	695	-	203,328
<u>55,641</u>	<u>131,731</u>	<u>81,574</u>	<u>9,505</u>	<u>3,515,100</u>	<u>20,597</u>	<u>17,906,285</u>
-	151,056	-	-	-	-	8,129,995
-	-	-	-	-	-	44,009
46,823	-	-	-	-	-	392,963
-	-	73,090	-	-	-	4,102,617
-	-	-	-	3,548,902	9,175	3,609,799
-	-	-	-	-	-	166,463
-	-	-	-	-	-	17,059
<u>46,823</u>	<u>151,056</u>	<u>73,090</u>	<u>-</u>	<u>3,548,902</u>	<u>9,175</u>	<u>16,462,905</u>
<u>8,818</u>	<u>(19,325)</u>	<u>8,484</u>	<u>9,505</u>	<u>(33,802)</u>	<u>11,422</u>	<u>1,443,380</u>
(186,589)	-	-	-	-	-	(186,589)
-	-	-	-	-	-	43,001
-	-	-	-	-	-	800
<u>(186,589)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(142,788)</u>
(177,771)	(19,325)	8,484	9,505	(33,802)	11,422	1,300,592
253,962	2,148	(3,892)	-	492,785	27,922	9,629,545
<u>\$ 76,191</u>	<u>\$ (17,177)</u>	<u>\$ 4,592</u>	<u>\$ 9,505</u>	<u>\$ 458,983</u>	<u>\$ 39,344</u>	<u>\$ 10,930,137</u>

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET -
 NONMAJOR CAPITAL PROJECTS FUNDS
 DECEMBER 31, 2022

	Center Ridge Road Construction	ODNR Flood Control Grant	Mills Road Bridge Project	OPWC Concrete Streets
Assets				
Equity in pooled cash and equivalents	\$ 1,546,734	\$ 252,164	\$ -	\$ -
Total assets	\$ 1,546,734	\$ 252,164	\$ -	\$ -
Liabilities				
Accounts and contracts payable	\$ -	\$ 22,417	\$ -	\$ -
Interfund payables	-	392,000	-	-
Total liabilities	-	414,417	-	-
Fund balances				
Restricted	1,546,734	-	-	-
Unassigned	-	(162,253)	-	-
Total fund balances	1,546,734	(162,253)	-	-
Total liabilities, deferred inflows of resources and fund balances	\$ 1,546,734	\$ 252,164	\$ -	\$ -

Chestnut Ridge and Alt 83 Roundabout	Barres Road Realignment	Fire Station Two Renovation	Shady Drive Batting Cage Restroom	Senior Center Construction	TIF Improvements	Total
\$ 81,883	\$ 113,494	\$ 141,131	\$ 39,306	\$ 188,210	\$ 1,497,383	\$ 3,860,305
<u>\$ 81,883</u>	<u>\$ 113,494</u>	<u>\$ 141,131</u>	<u>\$ 39,306</u>	<u>\$ 188,210</u>	<u>\$ 1,497,383</u>	<u>\$ 3,860,305</u>
\$ -	\$ -	\$ -	\$ 32,245	\$ -	\$ -	\$ 54,662
-	-	-	-	-	-	392,000
-	-	-	32,245	-	-	446,662
<u>-</u>	<u>-</u>	<u>-</u>	<u>32,245</u>	<u>-</u>	<u>-</u>	<u>446,662</u>
81,883	113,494	141,131	7,061	188,210	1,497,383	3,575,896
-	-	-	-	-	-	(162,253)
<u>81,883</u>	<u>113,494</u>	<u>141,131</u>	<u>7,061</u>	<u>188,210</u>	<u>1,497,383</u>	<u>3,413,643</u>
\$ 81,883	\$ 113,494	\$ 141,131	\$ 39,306	\$ 188,210	\$ 1,497,383	\$ 3,860,305
<u>\$ 81,883</u>	<u>\$ 113,494</u>	<u>\$ 141,131</u>	<u>\$ 39,306</u>	<u>\$ 188,210</u>	<u>\$ 1,497,383</u>	<u>\$ 3,860,305</u>

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022

	Center Ridge Road Construction	ODNR Flood Control Grant	Mills Road Bridge Project	OPWC Concrete Streets
Revenue				
Payments in lieu of taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	86,655	358,095	-
Interest	15,172	-	-	-
Total revenues	<u>15,172</u>	<u>86,655</u>	<u>358,095</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Capital outlay	-	211,391	358,095	42,896
Total expenditures	<u>-</u>	<u>211,391</u>	<u>358,095</u>	<u>42,896</u>
Excess (deficiency) of revenues over expenditures	<u>15,172</u>	<u>(124,736)</u>	<u>-</u>	<u>(42,896)</u>
Other financing sources (uses)				
Transfers in	-	-	-	-
Issuance of notes and loans	-	-	-	42,896
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,896</u>
Net change in fund balances	15,172	(124,736)	-	-
Fund balances, beginning of year	<u>1,531,562</u>	<u>(37,517)</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,546,734</u>	<u>\$ (162,253)</u>	<u>\$ -</u>	<u>\$ -</u>

Chestnut Ridge and Alt 83 Roundabout	Barres Road Realignment	Fire Station Two Renovation	Batting Cage Restroom	Senior Center Construction	TIF Improvements	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155,012	\$ 1,155,012
6,492	-	-	-	-	-	451,242
813	1,195	3,150	1,547	1,621	13,968	37,466
<u>7,305</u>	<u>1,195</u>	<u>3,150</u>	<u>1,547</u>	<u>1,621</u>	<u>1,168,980</u>	<u>1,643,720</u>
-	-	-	-	-	648,674	648,674
16,810	22,807	489,757	194,724	-	70,226	1,406,706
<u>16,810</u>	<u>22,807</u>	<u>489,757</u>	<u>194,724</u>	<u>-</u>	<u>718,900</u>	<u>2,055,380</u>
(9,505)	(21,612)	(486,607)	(193,177)	1,621	450,080	(411,660)
-	-	-	-	186,589	-	186,589
-	-	-	-	-	-	42,896
-	-	-	-	186,589	-	229,485
(9,505)	(21,612)	(486,607)	(193,177)	188,210	450,080	(182,175)
91,388	135,106	627,738	200,238	-	1,047,303	3,595,818
<u>\$ 81,883</u>	<u>\$ 113,494</u>	<u>\$ 141,131</u>	<u>\$ 7,061</u>	<u>\$ 188,210</u>	<u>\$ 1,497,383</u>	<u>\$ 3,413,643</u>

**INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES/EXPENSES
AND CHANGES IN FUND BALANCES –
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,751,433	\$ 1,751,433	\$ 1,720,162	\$ (31,271)
Municipal income taxes	11,096,000	11,096,000	13,224,464	2,128,464
Intergovernmental revenue	758,684	758,684	1,042,061	283,377
Fines, licenses, and permits	1,912,000	1,912,000	1,537,980	(374,020)
Interest	89,000	89,000	93,255	4,255
Miscellaneous	1,412,000	1,412,000	1,311,328	(100,672)
Total revenues	<u>17,019,117</u>	<u>17,019,117</u>	<u>18,929,250</u>	<u>1,910,133</u>
Expenditures				
Current				
Security of persons and property				
Police				
Personal services	2,988,600	3,180,430	3,032,846	147,584
Other	2,308,540	2,354,634	1,930,199	424,435
Total police	<u>5,297,140</u>	<u>5,535,064</u>	<u>4,963,045</u>	<u>572,019</u>
Fire				
Personal services	825,000	902,770	879,163	23,607
Other	615,161	638,175	429,416	208,759
Total fire	<u>1,440,161</u>	<u>1,540,945</u>	<u>1,308,579</u>	<u>232,366</u>
Street lighting				
Other	191,397	191,397	186,021	5,376
Total street lighting	<u>191,397</u>	<u>191,397</u>	<u>186,021</u>	<u>5,376</u>
Mayor's court				
Personal services	152,200	154,200	154,090	110
Other	150,513	148,209	92,568	55,641
Total mayor's court	<u>302,713</u>	<u>302,409</u>	<u>246,658</u>	<u>55,751</u>
Total security of persons and property	<u>7,231,411</u>	<u>7,569,815</u>	<u>6,704,303</u>	<u>865,512</u>
Public health and welfare				
General government				
Other	136,000	142,900	142,840	60
Total general government	<u>136,000</u>	<u>142,900</u>	<u>142,840</u>	<u>60</u>
Senior citizens				
Personal services	316,100	316,100	180,219	135,881
Other	174,424	174,424	116,890	57,534
Total senior citizens	<u>490,524</u>	<u>490,524</u>	<u>297,109</u>	<u>193,415</u>
Total public health and welfare	<u>626,524</u>	<u>633,424</u>	<u>439,949</u>	<u>193,475</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Leisure time activities				
Park and recreation				
Personal services	\$ 401,400	\$ 404,100	\$ 369,762	\$ 34,338
Other	445,209	455,175	433,007	22,168
Total leisure time activities	<u>846,609</u>	<u>859,275</u>	<u>802,769</u>	<u>56,506</u>
Community development				
Building				
Personal services	820,400	820,400	453,395	367,005
Other	498,477	502,430	369,601	132,829
Total building	<u>1,318,877</u>	<u>1,322,830</u>	<u>822,996</u>	<u>499,834</u>
Community development				
Personal services	105,000	105,000	104,077	923
Other	273,170	273,170	214,562	58,608
Total building	<u>378,170</u>	<u>378,170</u>	<u>318,639</u>	<u>59,531</u>
Engineer				
Personal services	557,000	557,000	529,228	27,772
Other	368,880	423,943	402,372	21,571
Total engineer	<u>925,880</u>	<u>980,943</u>	<u>931,600</u>	<u>49,343</u>
Total community development	<u>2,622,927</u>	<u>2,681,943</u>	<u>2,073,235</u>	<u>608,708</u>
General government				
Council				
Personal services	209,700	209,900	204,670	5,230
Other	124,527	126,904	116,262	10,642
Total council	<u>334,227</u>	<u>336,804</u>	<u>320,932</u>	<u>15,872</u>
Mayor				
Personal services	197,400	203,230	201,240	1,990
Other	243,884	300,883	295,067	5,816
Total mayor	<u>441,284</u>	<u>504,113</u>	<u>496,307</u>	<u>7,806</u>
Finance				
Personal services	533,700	542,660	533,070	9,590
Other	839,278	915,826	841,089	74,737
Total finance	<u>1,372,978</u>	<u>1,458,486</u>	<u>1,374,159</u>	<u>84,327</u>
Law director				
Personal services	336,300	336,660	336,192	468
Other	236,442	236,061	216,332	19,729
Total law director	<u>572,742</u>	<u>572,721</u>	<u>552,524</u>	<u>20,197</u>
Computer services				
Personal services	219,200	219,200	45,796	173,404
Other	340,593	373,593	272,479	101,114
Total computer services	<u>559,793</u>	<u>592,793</u>	<u>318,275</u>	<u>274,518</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	General Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Human resources				
Personal services	\$ 90,000	\$ 90,000	\$ -	\$ 90,000
Other	52,292	58,995	15,520	43,475
Total human resources	<u>142,292</u>	<u>148,995</u>	<u>15,520</u>	<u>133,475</u>
Safety service director				
Personal services	225,500	225,500	204,497	21,003
Other	125,645	125,645	93,897	31,748
Total safety service director	<u>351,145</u>	<u>351,145</u>	<u>298,394</u>	<u>52,751</u>
Civil service				
Personal services	4,000	4,000	4,000	-
Other	39,318	39,318	5,385	33,933
Total civil service	<u>43,318</u>	<u>43,318</u>	<u>9,385</u>	<u>33,933</u>
General government				
Personal services	-	110,000	110,000	-
Other	247,873	264,073	244,728	19,345
Total general government	<u>247,873</u>	<u>374,073</u>	<u>354,728</u>	<u>19,345</u>
Public buildings				
Other	237,749	240,765	160,213	80,552
Total public buildings	<u>237,749</u>	<u>240,765</u>	<u>160,213</u>	<u>80,552</u>
Total general government	<u>4,303,401</u>	<u>4,623,213</u>	<u>3,900,437</u>	<u>722,776</u>
Total expenditures	<u>15,630,872</u>	<u>16,367,670</u>	<u>13,920,693</u>	<u>2,446,977</u>
Excess (deficiency) of revenues over expenditures	<u>1,388,245</u>	<u>651,447</u>	<u>5,008,557</u>	<u>4,357,110</u>
Other financing sources (uses)				
Advances-in	-	-	2,000	2,000
Proceeds from sale of assets	10,000	10,000	28,969	18,969
Advances-out	(500,000)	(500,000)	-	500,000
Transfers-out	(700,000)	(1,700,000)	(1,700,000)	-
Total other financing sources (uses)	<u>(1,190,000)</u>	<u>(2,190,000)</u>	<u>(1,669,031)</u>	<u>520,969</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	198,245	(1,538,553)	3,339,526	4,878,079
Prior year encumbrances	227,560	227,560	227,560	-
Fund balances, beginning of year	<u>6,739,050</u>	<u>6,739,050</u>	<u>6,739,050</u>	<u>-</u>
Fund balances, end of year	<u>\$ 7,164,855</u>	<u>\$ 5,428,057</u>	<u>\$ 10,306,136</u>	<u>\$ 4,878,079</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	General Obligation Bond Retirement Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,468,904	\$ 1,468,904	\$ 1,466,084	\$ (2,820)
Municipal income taxes	653,000	653,000	777,910	124,910
Payments in lieu of taxes	706,000	706,000	463,915	(242,085)
Intergovernmental revenue	203,000	203,000	222,989	19,989
Interest	8,400	8,400	30,089	21,689
Miscellaneous	-	-	843	843
Total revenues	<u>3,039,304</u>	<u>3,039,304</u>	<u>2,961,830</u>	<u>(77,474)</u>
Expenditures				
Current				
General government				
Other	47,000	47,000	37,740	9,260
Debt service				
Principal	4,169,300	4,734,300	4,734,281	19
Interest and fiscal charges	945,900	1,556,400	1,520,330	36,070
Total expenditures	<u>5,162,200</u>	<u>6,337,700</u>	<u>6,292,351</u>	<u>45,349</u>
Excess (deficiency) of revenues over expenditures	<u>(2,122,896)</u>	<u>(3,298,396)</u>	<u>(3,330,521)</u>	<u>(32,125)</u>
Other financing sources				
Transfers-in	500,000	500,000	500,000	-
Note proceeds	3,315,000	3,315,000	2,815,000	(500,000)
Premium on debt issue	1,575,805	1,575,805	1,576,712	907
Proceeds from sale of assets	-	-	135,000	135,000
Advances-out	-	(2,000)	(2,000)	-
Total other financing sources	<u>5,390,805</u>	<u>5,388,805</u>	<u>5,024,712</u>	<u>(364,093)</u>
Excess (deficiency) of revenues over expenditures and other financing sources	3,267,909	2,090,409	1,694,191	(396,218)
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>853,653</u>	<u>853,653</u>	<u>853,653</u>	<u>-</u>
Fund balances, end of year	<u>\$ 4,121,562</u>	<u>\$ 2,944,062</u>	<u>\$ 2,547,844</u>	<u>\$ (396,218)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Capital Projects Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Municipal income taxes	\$ 1,306,000	\$ 1,306,000	\$ 1,555,819	\$ 249,819
Interest	25,000	25,000	102,523	77,523
Miscellaneous	-	-	10,491	10,491
Total revenues	<u>1,331,000</u>	<u>1,331,000</u>	<u>1,668,833</u>	<u>337,833</u>
Expenditures				
Other	1,957,189	2,905,839	1,797,600	1,108,239
Total expenditures	<u>1,957,189</u>	<u>2,905,839</u>	<u>1,797,600</u>	<u>1,108,239</u>
Excess (deficiency) of revenues over expenditures	<u>(626,189)</u>	<u>(1,574,839)</u>	<u>(128,767)</u>	<u>1,446,072</u>
Other financing sources				
Proceeds from sale of assets	10,000	10,000	219,531	209,531
Total other financing sources	<u>10,000</u>	<u>10,000</u>	<u>219,531</u>	<u>209,531</u>
Excess (deficiency) of revenues over expenditures and other financing sources	(616,189)	(1,564,839)	90,764	1,655,603
Prior year encumbrances	369,209	369,209	369,209	-
Fund balances, beginning of year	<u>9,512,285</u>	<u>9,512,285</u>	<u>9,512,285</u>	<u>-</u>
Fund balances, end of year	<u>\$ 9,265,305</u>	<u>\$ 8,316,655</u>	<u>\$ 9,972,258</u>	<u>\$ 1,655,603</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Police Station Construction Fund			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ -	\$ -	\$ 101,603	\$ 101,603
Total revenues	<u>-</u>	<u>-</u>	<u>101,603</u>	<u>101,603</u>
Expenditures				
Other	12,500,000	13,500,000	13,170,348	329,652
Total expenditures	<u>12,500,000</u>	<u>13,500,000</u>	<u>13,170,348</u>	<u>329,652</u>
Excess (deficiency) of revenues over expenditures	<u>(12,500,000)</u>	<u>(13,500,000)</u>	<u>(13,068,745)</u>	<u>431,255</u>
Other financing sources				
Transfers-in	-	1,000,000	1,000,000	-
Bond proceeds	12,500,000	12,500,000	12,500,000	-
Total other financing sources	<u>12,500,000</u>	<u>13,500,000</u>	<u>13,500,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	431,255	431,255
Prior year encumbrances	-	-		-
Fund balances, beginning of year	<u>-</u>	<u>-</u>		<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 431,255</u>	<u>\$ 431,255</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Street Construction, Maintenance and Repair Fund (SCMR)			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 1,985,000	\$ 1,985,000	\$ 2,123,921	\$ 138,921
Charges for services	10,000	10,000	-	(10,000)
Interest	4,000	4,000	9,495	5,495
Miscellaneous	20,000	20,000	5,924	(14,076)
Total revenues	<u>2,019,000</u>	<u>2,019,000</u>	<u>2,139,340</u>	<u>120,340</u>
Expenditures				
Current				
Streets				
Transportation				
Personal services	630,900	680,500	637,197	43,303
Other	1,430,210	1,472,792	1,368,755	104,037
Total expenditures	<u>2,061,110</u>	<u>2,153,292</u>	<u>2,005,952</u>	<u>147,340</u>
Excess (deficiency) of revenues over expenditures	(42,110)	(134,292)	133,388	267,680
Prior year encumbrances	94,078	94,078	94,078	-
Fund balances, beginning of year	<u>804,658</u>	<u>804,658</u>	<u>804,658</u>	<u>-</u>
Fund balances, end of year	<u>\$ 856,626</u>	<u>\$ 764,444</u>	<u>\$ 1,032,124</u>	<u>\$ 267,680</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	State Highway Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 162,000	\$ 162,000	\$ 172,210	\$ 10,210
Interest	200	200	1,109	909
Total revenues	<u>162,200</u>	<u>162,200</u>	<u>173,319</u>	<u>11,119</u>
Expenditures				
Current				
Transportation				
Other	141,572	141,572	141,535	37
Total expenditures	<u>141,572</u>	<u>141,572</u>	<u>141,535</u>	<u>37</u>
Excess (deficiency) of revenues over expenditures	20,628	20,628	31,784	11,156
Prior year encumbrances	1,572	1,572	1,572	-
Fund balances, beginning of year	<u>98,813</u>	<u>98,813</u>	<u>98,813</u>	<u>-</u>
Fund balances, end of year	<u>\$ 121,013</u>	<u>\$ 121,013</u>	<u>\$ 132,169</u>	<u>\$ 11,156</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Motor Vehicle License Tax Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 560,000	\$ 560,000	\$ 580,896	\$ 20,896
Interest	2,000	2,000	2,214	214
Miscellaneous	3,000	3,000	493	(2,507)
Total revenues	<u>565,000</u>	<u>565,000</u>	<u>583,603</u>	<u>18,603</u>
Expenditures				
Current				
Transportation				
Personal services	285,300	285,300	276,394	8,906
Other	297,496	297,300	258,369	38,931
Total expenditures	<u>582,796</u>	<u>582,600</u>	<u>534,763</u>	<u>47,837</u>
Excess (deficiency) of revenues over expenditures	(17,796)	(17,600)	48,840	66,440
Other financing sources (uses)				
Proceeds from sale of assets	-	-	100	100
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(17,796)	(17,600)	48,940	66,540
Prior year encumbrances	1,151	1,151	1,151	-
Fund balances, beginning of year	<u>184,437</u>	<u>184,437</u>	<u>184,437</u>	<u>-</u>
Fund balances, end of year	<u>\$ 167,792</u>	<u>\$ 167,988</u>	<u>\$ 234,528</u>	<u>\$ 66,540</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Street Levy Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,397,130	\$ 1,397,130	\$ 1,376,824	\$ (20,306)
Intergovernmental revenue	198,000	198,000	198,022	22
Interest	15,000	15,000	13,175	(1,825)
Miscellaneous			181,987	181,987
Total revenues	<u>1,610,130</u>	<u>1,610,130</u>	<u>1,770,008</u>	<u>159,878</u>
Expenditures				
Current				
Transportation				
Other	2,256,671	2,225,593	1,623,138	602,455
Debt service				
Principal	67,200	67,470	67,379	91
Interest and fiscal charges	14,700	14,430	9,320	5,110
Total expenditures	<u>2,338,571</u>	<u>2,307,493</u>	<u>1,699,837</u>	<u>607,656</u>
Excess (deficiency) of revenues over expenditures	(728,441)	(697,363)	70,171	767,534
Other financing sources (uses)				
Proceeds from sale of assets	-	-	700	700
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>700</u>	<u>700</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(728,441)	(697,363)	70,871	768,234
Prior year encumbrances	219,869	219,869	219,869	-
Fund balances, beginning of year	<u>612,457</u>	<u>612,457</u>	<u>612,457</u>	<u>-</u>
Fund balances, end of year	<u>\$ 103,885</u>	<u>\$ 134,963</u>	<u>\$ 903,197</u>	<u>\$ 768,234</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	ARP Local Fiscal Recovery Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 1,808,492	\$ 1,808,492	\$ 1,815,681	\$ 7,189
Interest	-	-	28,202	28,202
Total revenues	<u>1,808,492</u>	<u>1,808,492</u>	<u>1,843,883</u>	<u>35,391</u>
Excess (deficiency) of revenues over expenditures	1,808,492	1,808,492	1,843,883	35,391
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>1,805,429</u>	<u>1,805,429</u>	<u>1,805,429</u>	<u>-</u>
Fund balances, end of year	<u>\$ 3,613,921</u>	<u>\$ 3,613,921</u>	<u>\$ 3,649,312</u>	<u>\$ 35,391</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Police Levy Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,432,082	\$ 1,432,082	\$ 1,413,056	\$ (19,026)
Intergovernmental revenue	205,000	205,000	203,233	(1,767)
Interest	5,000	5,000	5,642	642
Total revenues	<u>1,642,082</u>	<u>1,642,082</u>	<u>1,621,931</u>	<u>(20,151)</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,401,300	1,425,100	1,405,480	19,620
Other	570,500	571,810	560,235	11,575
Total expenditures	<u>1,971,800</u>	<u>1,996,910</u>	<u>1,965,715</u>	<u>31,195</u>
Excess (deficiency) of revenues over expenditures	(329,718)	(354,828)	(343,784)	11,044
Prior year encumbrances	270,000	270,000	270,000	-
Fund balances, beginning of year	<u>351,282</u>	<u>351,282</u>	<u>351,282</u>	<u>-</u>
Fund balances, end of year	<u>\$ 291,564</u>	<u>\$ 266,454</u>	<u>\$ 277,498</u>	<u>\$ 11,044</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Police Pension Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 311,371	\$ 311,371	\$ 299,984	\$ (11,387)
Intergovernmental revenue	36,000	36,000	44,570	8,570
Interest	2,000	2,000	2,025	25
Total revenues	<u>349,371</u>	<u>349,371</u>	<u>346,579</u>	<u>(2,792)</u>
Expenditures				
Current				
Security of persons and property				
Other	350,000	350,000	350,000	-
Total expenditures	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(629)	(629)	(3,421)	(2,792)
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>14,590</u>	<u>14,590</u>	<u>14,590</u>	<u>-</u>
Fund balances, end of year	<u>\$ 13,961</u>	<u>\$ 13,961</u>	<u>\$ 11,169</u>	<u>\$ (2,792)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Safetyville Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for servcies	\$ 16,000	\$ 16,000	\$ 4,815	\$ (11,185)
Interest	-	-	46	46
Miscellaneous	-	-	300	300
Total revenues	<u>16,000</u>	<u>16,000</u>	<u>5,161</u>	<u>(10,839)</u>
Expenditures				
Current				
Security of persons and property				
Personal services	9,300	9,300	7,351	1,949
Other	3,300	3,300	1,623	1,677
Total expenditures	<u>12,600</u>	<u>12,600</u>	<u>8,974</u>	<u>3,626</u>
Excess (deficiency) of revenues over expenditures	3,400	3,400	(3,813)	(7,213)
Prior year encumbrances	35	35	35	-
Fund balances, beginning of year	<u>7,695</u>	<u>7,695</u>	<u>7,695</u>	<u>-</u>
Fund balances, end of year	<u>\$ 11,130</u>	<u>\$ 11,130</u>	<u>\$ 3,917</u>	<u>\$ (7,213)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Law Enforcement Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ -	\$ -	\$ 4,312	\$ 4,312
Interest	1,000	1,000	331	(669)
Miscellaneous	-	-	1,264	1,264
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>5,907</u>	<u>4,907</u>
Expenditures				
Current				
Security of persons and property				
Other	43,400	43,400	41,378	2,022
Total expenditures	<u>43,400</u>	<u>43,400</u>	<u>41,378</u>	<u>2,022</u>
Excess (deficiency) of revenues over expenditures	(42,400)	(42,400)	(35,471)	6,929
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>43,504</u>	<u>43,504</u>	<u>43,504</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,104</u>	<u>\$ 1,104</u>	<u>\$ 8,033</u>	<u>\$ 6,929</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Local Law Enforcement Assistance Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Expenditures				
Current				
Security of persons and property				
Other	\$ 2,160	\$ 2,160	\$ 2,160	\$ -
Total expenditures	<u>2,160</u>	<u>2,160</u>	<u>2,160</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(2,160)	(2,160)	(2,160)	-
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>2,200</u>	<u>2,200</u>	<u>2,200</u>	<u>-</u>
Fund balances, end of year	<u>\$ 40</u>	<u>\$ 40</u>	<u>\$ 40</u>	<u>\$ -</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Drug Law Enforcement Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 1,000	\$ 1,000	\$ 2,701	\$ 1,701
Interest	-	-	12	12
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>2,713</u>	<u>1,713</u>
Expenditures				
Current				
Security of persons and property				
Other	3,690	3,690	3,329	361
Total expenditures	<u>3,690</u>	<u>3,690</u>	<u>3,329</u>	<u>361</u>
Excess (deficiency) of revenues over expenditures	(2,690)	(2,690)	(616)	2,074
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>3,707</u>	<u>3,707</u>	<u>3,707</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,017</u>	<u>\$ 1,017</u>	<u>\$ 3,091</u>	<u>\$ 2,074</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	DUI Enforcement and Education Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 2,000	\$ 2,000	\$ 1,450	\$ (550)
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>1,450</u>	<u>(550)</u>
Expenditures				
Current				
Security of persons and property				
Other	2,270	2,270	371	1,899
Total expenditures	<u>2,270</u>	<u>2,270</u>	<u>371</u>	<u>1,899</u>
Excess (deficiency) of revenues over expenditures	(270)	(270)	1,079	1,349
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>2,664</u>	<u>2,664</u>	<u>2,664</u>	<u>-</u>
Fund balances, end of year	<u>\$ 2,394</u>	<u>\$ 2,394</u>	<u>\$ 3,743</u>	<u>\$ 1,349</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

Clerk of Courts Computer Service Fund				Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 30,000	\$ 30,000	\$ 38,072	\$ 8,072
Interest	4,000	4,000	3,217	(783)
Total revenues	34,000	34,000	41,289	7,289
Expenditures				
Current				
Security of persons and property				
Other	25,729	42,500	39,710	2,790
Total expenditures	25,729	42,500	39,710	2,790
Excess (deficiency) of revenues over expenditures	8,271	(8,500)	1,579	10,079
Prior year encumbrances	8,229	8,229	8,229	-
Fund balances, beginning of year	302,671	302,671	302,671	-
Fund balances, end of year	\$ 319,171	\$ 302,400	\$ 312,479	\$ 10,079

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Court Computerization Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 16,500	\$ 16,500	\$ 11,566	\$ (4,934)
Total revenues	<u>16,500</u>	<u>16,500</u>	<u>11,566</u>	<u>(4,934)</u>
Expenditures				
Current				
Security of persons and property				
Other	38,270	37,762	24,011	13,751
Total expenditures	<u>38,270</u>	<u>37,762</u>	<u>24,011</u>	<u>13,751</u>
Excess (deficiency) of revenues over expenditures	(21,770)	(21,262)	(12,445)	8,817
Prior year encumbrances	1,270	1,270	1,270	-
Fund balances, beginning of year	<u>20,656</u>	<u>20,656</u>	<u>20,656</u>	<u>-</u>
Fund balances, end of year	<u>\$ 156</u>	<u>\$ 664</u>	<u>\$ 9,481</u>	<u>\$ 8,817</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Fire Levy Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,396,130	\$ 1,396,130	\$ 1,376,824	\$ (19,306)
Intergovernmental revenue	199,000	199,000	198,022	(978)
Fines, licenses, and permits				-
Interest	6,000	6,000	7,718	1,718
Miscellaneous	25,000	25,000	-	(25,000)
Total revenues	<u>1,626,130</u>	<u>1,626,130</u>	<u>1,582,564</u>	<u>(43,566)</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,065,500	1,076,900	1,052,177	24,723
Other	679,413	759,698	610,905	148,793
Total expenditures	<u>1,744,913</u>	<u>1,836,598</u>	<u>1,663,082</u>	<u>173,516</u>
Excess (deficiency) of revenues over expenditures	(118,783)	(210,468)	(80,518)	129,950
Prior year encumbrances	62,313	62,313	62,313	-
Fund balances, beginning of year	<u>685,864</u>	<u>685,864</u>	<u>685,864</u>	<u>-</u>
Fund balances, end of year	<u>\$ 629,394</u>	<u>\$ 537,709</u>	<u>\$ 667,659</u>	<u>\$ 129,950</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Fire Pension Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 311,371	\$ 311,371	\$ 299,983	\$ (11,388)
Intergovernmental revenue	36,000	36,000	44,570	8,570
Interest	2,500	2,500	3,338	838
Total revenues	<u>349,871</u>	<u>349,871</u>	<u>347,891</u>	<u>(1,980)</u>
Expenditures				
Current				
Security of persons and property				
Other	291,000	291,000	290,958	42
Total expenditures	<u>291,000</u>	<u>291,000</u>	<u>290,958</u>	<u>42</u>
Excess (deficiency) of revenues over expenditures	58,871	58,871	56,933	(1,938)
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>116,119</u>	<u>116,119</u>	<u>116,119</u>	<u>-</u>
Fund balances, end of year	<u>\$ 174,990</u>	<u>\$ 174,990</u>	<u>\$ 173,052</u>	<u>\$ (1,938)</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	FEMA Safer Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 30,000	\$ 30,000	\$ 62,932	\$ 32,932
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>62,932</u>	<u>32,932</u>
Expenditures				
Current				
Security of persons and property				
Personal services	14,800	15,500	15,500	-
Other	14,600	14,800	14,253	547
Total expenditures	<u>29,400</u>	<u>30,300</u>	<u>29,753</u>	<u>547</u>
Excess (deficiency) of revenues over expenditures	600	(300)	33,179	33,479
Prior year encumbrances	-	-	233	233
Fund balances, beginning of year	<u>2,197</u>	<u>2,197</u>	<u>2,197</u>	<u>-</u>
Fund balances, end of year	<u>\$ 2,797</u>	<u>\$ 1,897</u>	<u>\$ 35,609</u>	<u>\$ 33,712</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Paramedic Levy Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 1,763,809	\$ 1,763,809	\$ 1,752,659	\$ (11,150)
Intergovernmental revenue	197,000	197,000	191,893	(5,107)
Interest	7,000	7,000	10,544	3,544
Miscellaneous	20,000	20,000	435	(19,565)
Total revenues	<u>1,987,809</u>	<u>1,987,809</u>	<u>1,955,531</u>	<u>(32,278)</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,457,800	1,557,000	1,551,086	5,914
Other	1,087,027	1,124,134	1,012,687	111,447
Total expenditures	<u>2,544,827</u>	<u>2,681,134</u>	<u>2,563,773</u>	<u>117,361</u>
Excess (deficiency) of revenues over expenditures	(557,018)	(693,325)	(608,242)	85,083
Prior year encumbrances	27,776	27,776	27,776	-
Fund balances, beginning of year	<u>1,168,221</u>	<u>1,168,221</u>	<u>1,168,221</u>	<u>-</u>
Fund balances, end of year	<u>\$ 638,979</u>	<u>\$ 502,672</u>	<u>\$ 587,755</u>	<u>\$ 85,083</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Ambulance Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 832,000	\$ 832,000	\$ 1,178,816	\$ 346,816
Interest	7,000	7,000	10,389	3,389
Miscellaneous	3,000	3,000	72	(2,928)
Total revenues	<u>842,000</u>	<u>842,000</u>	<u>1,189,277</u>	<u>347,277</u>
Expenditures				
Current				
Security of persons and property				
Personal services	338,500	369,400	365,571	3,829
Other	879,584	910,566	870,613	39,953
Total expenditures	<u>1,218,084</u>	<u>1,279,966</u>	<u>1,236,184</u>	<u>43,782</u>
Excess (deficiency) of revenues over expenditures	<u>(376,084)</u>	<u>(437,966)</u>	<u>(46,907)</u>	<u>391,059</u>
Other financing sources (uses)				
Transfers-in	100,000	100,000	100,000	-
Transfers-out	(100,000)	(100,000)	(100,000)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(376,084)</u>	<u>(437,966)</u>	<u>(46,907)</u>	<u>391,059</u>
Prior year encumbrances	120,583	120,583	120,583	-
Fund balances, beginning of year	<u>791,413</u>	<u>791,413</u>	<u>791,413</u>	<u>-</u>
Fund balances, end of year	<u>\$ 535,912</u>	<u>\$ 474,030</u>	<u>\$ 865,089</u>	<u>\$ 391,059</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	State and Other Grants			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 68,000	\$ 361,000	\$ 125,963	\$ (235,037)
Total revenues	<u>68,000</u>	<u>361,000</u>	<u>125,963</u>	<u>(235,037)</u>
Expenditures				
Current				
General government				
Other	18,000	311,000	185,110	125,890
Total expenditures	<u>18,000</u>	<u>311,000</u>	<u>185,110</u>	<u>125,890</u>
Excess (deficiency) of revenues over expenditures	50,000	50,000	(59,147)	(109,147)
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>102,442</u>	<u>102,442</u>	<u>102,442</u>	<u>-</u>
Fund balances, end of year	<u>\$ 152,442</u>	<u>\$ 152,442</u>	<u>\$ 43,295</u>	<u>\$ (109,147)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Federal Grants Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ 50,000	\$ 50,000	\$ 21,553	\$ (28,447)
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>21,553</u>	<u>(28,447)</u>
Expenditures				
Current				
General government				
Other	4,429	500	350	150
Total expenditures	<u>4,429</u>	<u>500</u>	<u>350</u>	<u>150</u>
Excess (deficiency) of revenues over expenditures	45,571	49,500	21,203	(28,297)
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>173,511</u>	<u>173,511</u>	<u>173,511</u>	<u>-</u>
Fund balances, end of year	<u>\$ 219,082</u>	<u>\$ 223,011</u>	<u>\$ 194,714</u>	<u>\$ (28,297)</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	CRF Local Government Assistance Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Expenditures				
Current				
General government				
Other	\$ 4,429	\$ 4,429	\$ 4,429	\$ -
Total expenditures	4,429	4,429	4,429	-
Excess (deficiency) of revenues over expenditures	(4,429)	(4,429)	(4,429)	-
Prior year encumbrances	4,429	4,429	4,429	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	\$ -	\$ -	\$ -	\$ -

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Cemetery Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 30,000	\$ 30,000	\$ 33,625	\$ 3,625
Interest	1,000	1,000	3,277	2,277
Miscellaneous	-	-	2,389	2,389
Total revenues	<u>31,000</u>	<u>31,000</u>	<u>39,291</u>	<u>8,291</u>
Expenditures				
Current				
Public health and welfare				
Personal services	4,000	4,000	4,000	-
Other	25,397	28,006	27,406	600
Total expenditures	<u>29,397</u>	<u>32,006</u>	<u>31,406</u>	<u>600</u>
Excess (deficiency) of revenues over expenditures	1,603	(1,006)	7,885	8,891
Prior year encumbrances	1,119	1,119	1,119	-
Fund balances, beginning of year	<u>325,690</u>	<u>325,690</u>	<u>325,690</u>	<u>-</u>
Fund balances, end of year	<u>\$ 328,412</u>	<u>\$ 325,803</u>	<u>\$ 334,694</u>	<u>\$ 8,891</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Park and Recreation Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ -	\$ -	\$ 500	\$ 500
Charges for services	274,000	274,000	284,302	10,302
Interest	2,000	2,000	3,091	1,091
Miscellaneous	-	-	821	821
Total revenues	<u>276,000</u>	<u>276,000</u>	<u>288,714</u>	<u>12,714</u>
Expenditures				
Current				
Leisure time activities				
Personal services	78,900	7,890	38,971	(31,081)
Other	316,893	313,026	270,226	42,800
Total expenditures	<u>395,793</u>	<u>320,916</u>	<u>309,197</u>	<u>11,719</u>
Excess (deficiency) of revenues over expenditures	(119,793)	(44,916)	(20,483)	24,433
Prior year encumbrances	15,959	15,959	15,959	-
Fund balances, beginning of year	<u>291,589</u>	<u>291,589</u>	<u>291,589</u>	<u>-</u>
Fund balances, end of year	<u>\$ 187,755</u>	<u>\$ 262,632</u>	<u>\$ 287,065</u>	<u>\$ 24,433</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Park and Recreation Improvement Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 83,000	\$ 83,000	\$ 37,500	\$ (45,500)
Interest	2,000	2,000	2,434	434
Total revenues	<u>85,000</u>	<u>85,000</u>	<u>39,934</u>	<u>(45,066)</u>
Expenditures				
Current				
Leisure time activities				
Other	143,350	133,159	61,278	71,881
Total expenditures	<u>143,350</u>	<u>133,159</u>	<u>61,278</u>	<u>71,881</u>
Excess (deficiency) of revenues over expenditures	(58,350)	(48,159)	(21,344)	26,815
Prior year encumbrances	37,149	37,149	37,149	-
Fund balances, beginning of year	<u>231,882</u>	<u>231,882</u>	<u>231,882</u>	<u>-</u>
Fund balances, end of year	<u>\$ 210,681</u>	<u>\$ 220,872</u>	<u>\$ 247,687</u>	<u>\$ 26,815</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	Senior Citizens Title III Fund			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ -	\$ -	\$ 622	\$ 622
Total revenues	-	-	622	622
Excess (deficiency) of revenues over expenditures	-	-	622	622
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	10,530	10,530	10,530	-
Fund balances, end of year	\$ 10,530	\$ 10,530	\$ 11,152	\$ 622

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Senior Citizens Multi Trust Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ -	\$ -	\$ 1,531	\$ 1,531
Interest	81,000	81,000	45,162	(35,838)
Miscellaneous	-	-	8,948	8,948
Total revenues	<u>81,000</u>	<u>81,000</u>	<u>55,641</u>	<u>(26,890)</u>
Expenditures				
Current				
Leisure time activities				
Other	62,378	59,024	49,596	9,428
Total expenditures	<u>62,378</u>	<u>59,024</u>	<u>49,596</u>	<u>9,428</u>
Excess (deficiency) of revenues over expenditures	18,622	21,976	6,045	(17,462)
Other financing sources				
Transfers-out	(187,000)	(187,000)	(186,589)	411
Total other financing sources	<u>(187,000)</u>	<u>(187,000)</u>	<u>(186,589)</u>	<u>411</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(168,378)	(165,024)	(180,544)	(17,051)
Prior year encumbrances	8,669	8,669	8,669	-
Fund balances, beginning of year	<u>246,150</u>	<u>246,150</u>	<u>246,150</u>	<u>-</u>
Fund balances, end of year	<u>\$ 86,441</u>	<u>\$ 89,795</u>	<u>\$ 74,275</u>	<u>\$ (17,051)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	DUI Task Force Grant Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 210,977	\$ 210,977	\$ 145,143	\$ (65,834)
Total revenues	<u>210,977</u>	<u>210,977</u>	<u>145,143</u>	<u>(65,834)</u>
Expenditures				
Current				
Public health and welfare				
Other	224,000	224,000	151,056	72,944
Total expenditures	<u>224,000</u>	<u>224,000</u>	<u>151,056</u>	<u>72,944</u>
Excess (deficiency) of revenues over expenditures	(13,023)	(13,023)	(5,913)	7,110
Other financing sources (uses)				
Advances-out	(30,000)	(30,000)	-	30,000
Total other financing sources (uses)	<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>	<u>30,000</u>
Excess (deficiency) of revenues over expenditures and other financing (uses)	(43,023)	(43,023)	(5,913)	37,110
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	18,736	18,736	18,736	-
Fund balances, end of year	<u>\$ (24,287)</u>	<u>\$ (24,287)</u>	<u>\$ 12,823</u>	<u>\$ 37,110</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	NOPEC Grant Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 100,000	\$ 100,000	\$ 81,574	\$ (18,426)
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>81,574</u>	<u>(18,426)</u>
Expenditures				
Current				
Public health and welfare				
Other	81,574	81,574	81,574	-
Total expenditures	<u>81,574</u>	<u>81,574</u>	<u>81,574</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	18,426	18,426	-	(18,426)
Prior year encumbrances	81,574	81,574	81,574	-
Fund balances, beginning of year	<u>4,018</u>	<u>4,018</u>	<u>4,018</u>	<u>-</u>
Fund balances, end of year	<u>\$ 104,018</u>	<u>\$ 104,018</u>	<u>\$ 85,592</u>	<u>\$ (18,426)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Solid Waste Management Fund			Variance w Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 3,561,472	\$ 3,561,472	\$ 3,460,643	\$ (100,829)
Interest	5,000	5,000	3,666	(1,334)
Miscellaneous	1,000	1,000	695	(305)
Total revenues	<u>3,567,472</u>	<u>3,567,472</u>	<u>3,465,004</u>	<u>(102,468)</u>
Expenditures				
Current				
General government				
Personal services	54,200	61,600	53,262	8,338
Other	3,614,901	3,620,687	3,512,833	107,854
Total expenditures	<u>3,669,101</u>	<u>3,682,287</u>	<u>3,566,095</u>	<u>116,192</u>
Excess (deficiency) of revenues over expenditures	(101,629)	(114,815)	(101,091)	13,724
Prior year encumbrances	11,155	11,155	11,155	-
Fund balances, beginning of year	<u>476,972</u>	<u>476,972</u>	<u>476,972</u>	<u>-</u>
Fund balances, end of year	<u>\$ 386,498</u>	<u>\$ 373,312</u>	<u>\$ 387,036</u>	<u>\$ 13,724</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Hotel Tax Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Property and other local taxes	\$ 15,000	\$ 15,000	\$ 20,258	\$ 5,258
Interest	-	-	339	339
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>20,597</u>	<u>5,597</u>
Expenditures				
Current				
Public health and welfare				
Other	32,000	32,000	9,175	22,825
Total expenditures	<u>32,000</u>	<u>32,000</u>	<u>9,175</u>	<u>22,825</u>
Excess (deficiency) of revenues over expenditures	(17,000)	(17,000)	11,422	28,422
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>27,922</u>	<u>27,922</u>	<u>27,922</u>	<u>-</u>
Fund balances, end of year	<u>\$ 10,922</u>	<u>\$ 10,922</u>	<u>\$ 39,344</u>	<u>\$ 28,422</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Special Assessment Bond Retirement Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Special assessments	\$ 85,000	\$ 85,000	\$ 89,948	\$ 4,948
Interest	2,000	2,000	1,654	(346)
Total revenues	<u>87,000</u>	<u>87,000</u>	<u>91,602</u>	<u>4,602</u>
Expenditures				
Current				
General government				
Other	2,500	5,800	3,716	2,084
Debt service				
Principal	43,300	43,300	43,214	86
Interest and fiscal charges	25,500	25,200	25,159	41
Total expenditures	<u>71,300</u>	<u>74,300</u>	<u>72,089</u>	<u>2,211</u>
Excess (deficiency) of revenues over expenditures	15,700	12,700	19,513	6,813
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>128,003</u>	<u>128,003</u>	<u>128,003</u>	<u>-</u>
Fund balances, end of year	<u>\$ 143,703</u>	<u>\$ 140,703</u>	<u>\$ 147,516</u>	<u>\$ 6,813</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

Center Ridge Road Construction Fund				
	Budget Amounts		Actual	Variance w/ with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$ 20,000	\$ 20,000	\$ 15,172	\$ (4,828)
Total revenues	20,000	20,000	15,172	(4,828)
Expenditures				
Other	1,500,000	1,500,000	-	1,500,000
Total expenditures	1,500,000	1,500,000	-	1,500,000
Excess (deficiency) of revenues over expenditures	(1,480,000)	(1,480,000)	15,172	1,495,172
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	1,531,562	1,531,562	1,531,562	-
Fund balances, end of year	\$ 51,562	\$ 51,562	\$ 1,546,734	\$ 1,495,172

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	ODNR Flood Control Grant Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 796,500	\$ 796,500	\$ 86,655	\$ (709,845)
Total revenues	<u>796,500</u>	<u>796,500</u>	<u>86,655</u>	<u>(709,845)</u>
Expenditures				
Other	758,950	758,950	278,564	480,386
Total expenditures	<u>758,950</u>	<u>758,950</u>	<u>278,564</u>	<u>480,386</u>
Excess (deficiency) of revenues over expenditures	37,550	37,550	(191,909)	(229,459)
Other financing (uses)				
Advances-out	(392,000)	(392,000)	-	392,000
Total other financing (uses)	<u>(392,000)</u>	<u>(392,000)</u>	<u>-</u>	<u>392,000</u>
Excess (deficiency) of revenues over expenditures and other financing (uses)	(354,450)	(354,450)	(191,909)	162,541
Prior year encumbrances	6,950	6,950	6,950	-
Fund balances, beginning of year	<u>347,533</u>	<u>347,533</u>	<u>347,533</u>	<u>-</u>
Fund balances, end of year	<u>\$ 33</u>	<u>\$ 33</u>	<u>\$ 162,574</u>	<u>\$ 162,541</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Chestnut Ridge and Alt 83 Roundabout Fund			Variance w with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ -	\$ -	\$ 6,492	\$ 6,492
Interest	-	-	813	813
Total revenues	-	-	7,305	7,305
Expenditures				
Other	14,074	14,074	20,566	(6,492)
Total expenditures	14,074	14,074	20,566	(6,492)
Excess (deficiency) of revenues over expenditures	(14,074)	(14,074)	(13,261)	813
Prior year encumbrances	71,245	71,245	71,245	-
Fund balances, beginning of year	20,143	20,143	20,143	-
Fund balances, end of year	\$ 77,314	\$ 77,314	\$ 78,127	\$ 813

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Barres Road Realignment Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ -	\$ -	\$ 1,195	\$ 1,195
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1,195</u>	<u>1,195</u>
Expenditures				
Other	131,161	131,161	131,161	-
Total expenditures	<u>131,161</u>	<u>131,161</u>	<u>131,161</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(131,161)</u>	<u>(131,161)</u>	<u>(129,966)</u>	<u>1,195</u>
Prior year encumbrances	9,361	9,361	9,361	-
Fund balances, beginning of year	<u>125,745</u>	<u>125,745</u>	<u>125,745</u>	<u>-</u>
Fund balances, end of year	<u>\$ 3,945</u>	<u>\$ 3,945</u>	<u>\$ 5,140</u>	<u>\$ 1,195</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Fire Station Two Renovation Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ -	\$ -	\$ 3,150	\$ 3,150
Total revenues	-	-	3,150	3,150
Expenditures				
Other	761,974	761,974	761,974	-
Total expenditures	761,974	761,974	761,974	-
Excess (deficiency) of revenues over expenditures	(761,974)	(761,974)	(758,824)	3,150
Prior year encumbrances	761,974	761,974	761,974	-
Fund balances, beginning of year	37,439	37,439	37,439	-
Fund balances, end of year	\$ 37,439	\$ 37,439	\$ 40,589	\$ 3,150

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

Shady Drive Batting Cage Restroom Fund				
	Budget Amounts		Actual	Variance w with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$ 1,000	\$ 1,000	\$ 1,547	\$ 547
Total revenues	1,000	1,000	1,547	547
Expenditures				
Other	210,000	216,000	215,864	136
Total expenditures	210,000	216,000	215,864	136
Excess (deficiency) of revenues over expenditures	(209,000)	(215,000)	(214,317)	683
Prior year encumbrances	18,500	18,500	18,500	-
Fund balances, beginning of year	197,238	197,238	197,238	-
Fund balances, end of year	\$ 6,738	\$ 738	\$ 1,421	\$ 683

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Senior Center Construction Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ -	\$ -	\$ 1,621	\$ 1,621
Total revenues	-	-	1,621	1,621
Other financing sources				
Transfers-in	187,000	187,000	186,589	(411)
Total other financing sources	187,000	187,000	186,589	(411)
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	187,000	187,000	188,210	1,210
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	\$ 187,000	\$ 187,000	\$ 188,210	\$ 1,210

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	TIF Improvement Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Payments in lieu of taxes	\$ 1,119,600	\$ 1,119,600	\$ 1,155,012	\$ 35,412
Interest	19,500	19,500	13,968	(5,532)
Total revenues	<u>1,139,100</u>	<u>1,139,100</u>	<u>1,168,980</u>	<u>29,880</u>
Expenditures				
Other	1,534,450	1,741,400	732,925	1,008,475
Total expenditures	<u>1,534,450</u>	<u>1,741,400</u>	<u>732,925</u>	<u>1,008,475</u>
Excess (deficiency) of revenues over expenditures	<u>(395,350)</u>	<u>(602,300)</u>	<u>436,055</u>	<u>1,038,355</u>
Other financing sources (uses)				
Advances-in	500,000	500,000	-	(500,000)
Total other financing sources (uses)	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>(500,000)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	104,650	(102,300)	436,055	538,355
Prior year encumbrances	24,150	24,150	24,150	-
Fund balances, beginning of year	<u>1,028,653</u>	<u>1,028,653</u>	<u>1,028,653</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,157,453</u>	<u>\$ 950,503</u>	<u>\$ 1,488,858</u>	<u>\$ 538,355</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Payroll and Benefits Reserve Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ 5,000	\$ 5,000	\$ 6,328	\$ 1,328
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>6,328</u>	<u>1,328</u>
Expenditures				
Current				
General government				
Personal services	200,000	200,000	71,392	128,608
Total expenditures	<u>200,000</u>	<u>200,000</u>	<u>71,392</u>	<u>128,608</u>
Excess (deficiency) of revenues over expenditures	<u>(195,000)</u>	<u>(195,000)</u>	<u>(65,064)</u>	<u>129,936</u>
Other financing sources				
Transfers-in	200,000	200,000	200,000	-
Total other financing sources	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources	5,000	5,000	134,936	129,936
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>493,766</u>	<u>493,766</u>	<u>493,766</u>	<u>-</u>
Fund balances, end of year	<u>\$ 498,766</u>	<u>\$ 498,766</u>	<u>\$ 628,702</u>	<u>\$ 129,936</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Board of Building Standards Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 25,000	\$ 25,000	\$ 6,762	\$ (18,238)
Total revenues	25,000	25,000	6,762	(18,238)
Expenditures				
Current				
General governments				
Other	25,000	25,000	7,198	17,802
Total expenditures	25,000	25,000	7,198	17,802
Excess (deficiency) of revenues over expenditures	-	-	(436)	(436)
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	1,255	1,255	1,255	-
Fund balances, end of year	\$ 1,255	\$ 1,255	\$ 819	\$ (436)

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2022

	Mayor's Court Bail Trust Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	\$ -	\$ -	\$ -	\$ -
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	3,201	3,201	3,201	-
Fund balances, end of year	<u>\$ 3,201</u>	<u>\$ 3,201</u>	<u>\$ 3,201</u>	<u>\$ -</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Trust Miscellaneous Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 1,568,000	\$ 1,568,000	\$ 976,456	\$ (591,544)
Miscellaneous	58,000	58,000	8,165	(49,835)
Total revenues	<u>1,626,000</u>	<u>1,626,000</u>	<u>984,621</u>	<u>(641,379)</u>
Expenditures				
Current				
General governments				
Other	2,042,473	2,042,473	1,856,058	186,415
Total expenditures	<u>2,042,473</u>	<u>2,042,473</u>	<u>1,856,058</u>	<u>186,415</u>
Excess (deficiency) of revenues over expenditures	(416,473)	(416,473)	(871,437)	(454,964)
Prior year encumbrances	82,473	82,473	82,473	-
Fund balances, beginning of year	<u>2,251,560</u>	<u>2,251,560</u>	<u>2,251,560</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,917,560</u>	<u>\$ 1,917,560</u>	<u>\$ 1,462,596</u>	<u>\$ (454,964)</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Flexible Spending Account Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 65,000	\$ 65,000	\$ 67,241	\$ 2,241
Total revenues	<u>65,000</u>	<u>65,000</u>	<u>67,241</u>	<u>2,241</u>
Expenditures				
Current				
General governments				
Other	65,000	65,000	58,394	6,606
Total expenditures	<u>65,000</u>	<u>65,000</u>	<u>58,394</u>	<u>6,606</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>8,847</u>	<u>8,847</u>
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>34,725</u>	<u>34,725</u>	<u>34,725</u>	<u>-</u>
Fund balances, end of year	<u>\$ 34,725</u>	<u>\$ 34,725</u>	<u>\$ 43,572</u>	<u>\$ 8,847</u>

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STATISTICAL SECTION

Back of Divider Page.

STATISTICAL SECTION

This part of the City's Annual Comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S 2
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue sources, property tax and municipal income tax.	S 18
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S 27
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	S 33
Operating Information These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	S 36

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive financial reports for the relevant year.

City of North Ridgeville, Ohio
Net Position by Component
Last Ten Years
(Accrual Basis of Accounting)

	2022	2021	2020	2019 (1)
Governmental activities				
Net investment in capital assets	\$ 124,201,254	\$ 123,063,467	\$ 123,455,695	\$ 109,008,283
Restricted	30,354,879	29,737,302	22,522,332	17,109,801
Unrestricted	(10,984,062)	(16,305,354)	(22,738,701)	(21,278,248)
Total governmental activities net position	<u>143,572,071</u>	<u>136,495,415</u>	<u>123,239,326</u>	<u>104,839,836</u>
 Business-type activities				
Net investment in capital assets	82,355,582	77,193,270	70,560,409	68,216,300
Unrestricted	28,436,043	29,149,796	26,783,964	22,593,290
Total business-type activities net position	<u>110,791,625</u>	<u>106,343,066</u>	<u>97,344,373</u>	<u>90,809,590</u>
 Primary government				
Net investment in capital assets	206,556,836	200,256,737	194,016,104	177,224,583
Restricted	30,354,879	29,737,302	22,522,332	17,109,801
Unrestricted	17,451,981	12,844,442	4,045,263	1,315,042
Total primary government net position	<u>\$ 254,363,696</u>	<u>\$ 242,838,481</u>	<u>\$ 220,583,699</u>	<u>\$ 195,649,426</u>

(1) - Restated due to the implementation of GASB No. 84 and correction of capital assets

(2) - Restated due to the implementation of GASB No. 75

(3) - Restated due to the implementation of GASB No. 68

Source: City financial records

2018	2017 (2)	2016	2015	2014 (3)	2013
\$ 100,639,692	\$ 89,933,651	\$ 64,651,250	\$ 54,640,390	\$ 54,613,828	\$ 56,320,297
12,116,551	11,501,162	7,748,511	10,033,563	9,524,770	7,426,615
(30,917,953)	(30,650,840)	(6,934,671)	(10,951,995)	(10,169,922)	4,764,707
<u>81,838,290</u>	<u>70,783,973</u>	<u>65,465,090</u>	<u>53,721,958</u>	<u>53,968,676</u>	<u>68,511,619</u>
63,358,939	61,994,619	58,148,438	50,892,626	54,726,956	54,445,173
24,065,113	22,903,589	22,113,540	25,713,944	19,241,885	18,970,594
<u>87,424,052</u>	<u>84,898,208</u>	<u>80,261,978</u>	<u>76,606,570</u>	<u>73,968,841</u>	<u>73,415,767</u>
163,998,631	151,928,270	122,799,688	105,533,016	109,340,784	110,765,470
12,116,551	11,501,162	7,748,511	10,033,563	9,524,770	7,426,615
(6,852,840)	(7,747,251)	15,178,869	14,761,949	9,071,963	23,735,301
<u>\$ 169,262,342</u>	<u>\$ 155,682,181</u>	<u>\$ 145,727,068</u>	<u>\$ 130,328,528</u>	<u>\$ 127,937,517</u>	<u>\$ 141,927,386</u>

City of North Ridgeville, Ohio
Expenses and Program Revenues
Last Ten Years
(Accrual Basis of Accounting)

	2022	2021	2020	2019 (1)
Expenses				
Governmental activities				
Security of persons and property	\$ 14,436,650	\$ 14,276,032	\$ 13,741,834	\$ 1,526,991
Public health and welfare	406,088	279,218	420,167	568,942
Leisure time activities	1,000,878	766,591	1,091,300	557,348
Community environment	1,412,322	967,960	2,253,875	2,276,870
Transportation	9,789,876	9,990,845	9,293,183	9,444,097
General government	8,924,853	6,802,315	9,746,906	7,787,510
Interest	1,503,632	574,342	618,508	647,692
Total governmental activities expenses	<u>37,474,299</u>	<u>33,657,303</u>	<u>37,165,773</u>	<u>22,809,450</u>
Business-type activities				
Water	4,851,098	4,580,388	4,739,583	5,700,827
Sewer	9,169,054	6,816,938	8,569,670	9,522,123
Total business-type activities expenses	<u>14,020,152</u>	<u>11,397,326</u>	<u>13,309,253</u>	<u>15,222,950</u>
Total primary government expenses	<u>\$ 51,494,451</u>	<u>\$ 45,054,629</u>	<u>\$ 50,475,026</u>	<u>\$ 38,032,400</u>
Program Revenues				
Governmental activities				
Charges for services and sales				
Security of persons and property	\$ 1,867,599	\$ 1,615,659	\$ 1,457,809	\$ 1,465,301
Public health and welfare	36,014	48,639	28,477	25,000
Leisure time activities	338,217	562,882	275,830	342,949
Community environment	908,635	1,249,990	1,365,436	1,281,309
Transportation	-	-	7,618	9,115
General government	4,502,817	4,685,495	4,345,517	4,695,760
Operating grants, interest and contributions	4,202,271	2,876,224	5,459,938	3,179,629
Capital grants and contributions	1,607,967	2,582,370	16,269,257	9,928,304
Total governmental activities program revenues	<u>13,463,520</u>	<u>13,621,259</u>	<u>29,209,882</u>	<u>20,927,367</u>
Business-type activities				
Charges for services				
Water	5,290,831	5,458,767	5,436,661	4,907,344
Sewer	9,851,887	10,148,887	10,187,148	8,933,569
Capital grants and contributions	3,012,077	4,548,209	3,776,867	3,952,121
Total business-type program revenues	<u>18,154,795</u>	<u>20,155,863</u>	<u>19,400,676</u>	<u>17,793,034</u>
Total primary government program revenues	<u>\$ 31,618,315</u>	<u>\$ 33,777,122</u>	<u>\$ 48,610,558</u>	<u>\$ 38,720,401</u>

(1) - Restated due to the implementation of GASB No. 84 and correction of capital assets
Source: City financial records

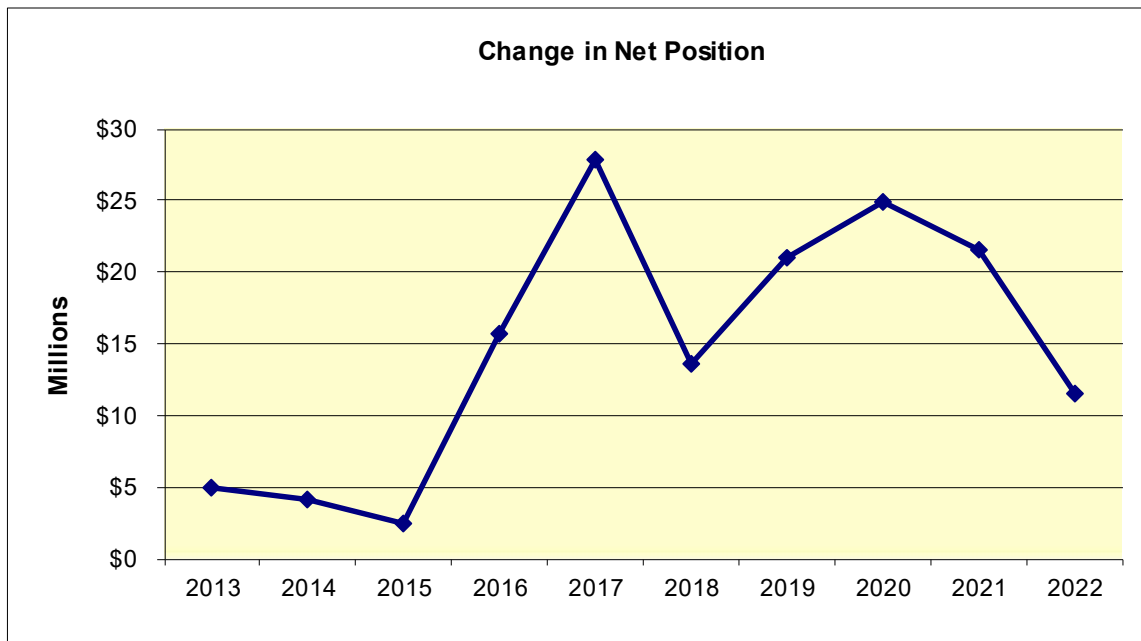
2018	2017	2016	2015	2014	2013
\$ 14,226,908	\$ 13,407,562	\$ 12,769,364	\$ 12,101,884	\$ 11,709,493	\$ 11,519,069
453,487	684,819	512,127	509,351	441,976	470,637
597,979	651,710	526,175	480,457	461,952	513,969
1,603,095	1,662,631	1,238,691	1,268,353	1,324,159	1,216,716
7,162,603	8,487,747	6,946,308	7,060,537	7,091,008	6,712,678
7,247,407	7,868,802	7,360,007	7,040,124	6,771,265	7,339,010
498,262	445,104	515,797	224,669	313,274	202,428
<u>31,789,741</u>	<u>33,208,375</u>	<u>29,868,469</u>	<u>28,685,375</u>	<u>28,113,127</u>	<u>27,974,507</u>
5,278,892	4,221,529	4,372,236	4,000,392	4,148,258	3,747,642
8,814,747	7,096,805	7,790,273	8,710,742	7,106,309	7,330,082
<u>14,093,639</u>	<u>11,318,334</u>	<u>12,162,509</u>	<u>12,711,134</u>	<u>11,254,567</u>	<u>11,077,724</u>
<u>\$ 45,883,380</u>	<u>\$ 44,526,709</u>	<u>\$ 42,030,978</u>	<u>\$ 41,396,509</u>	<u>\$ 39,367,694</u>	<u>\$ 39,052,231</u>
\$ 1,336,685	\$ 1,248,287	\$ 1,464,143	\$ 1,487,897	\$ 1,374,232	\$ 1,258,835
31,975	20,650	13,500	20,600	27,615	27,475
329,547	269,069	239,526	214,340	236,380	147,356
945,099	862,299	738,345	719,373	149,468	526,937
271,858	160,980	-	-	-	133,672
2,964,296	2,603,434	2,962,245	3,005,150	3,936,945	4,010,888
2,636,456	2,258,190	3,450,708	2,359,850	2,323,165	2,287,560
11,179,192	28,614,145	13,467,278	2,481,499	2,983,567	4,251,489
<u>19,695,108</u>	<u>36,037,054</u>	<u>22,335,745</u>	<u>10,288,709</u>	<u>11,031,372</u>	<u>12,644,212</u>
4,744,125	4,649,152	4,430,524	4,233,277	4,262,620	4,134,926
8,170,124	8,121,000	7,840,204	7,726,148	7,096,281	6,610,925
3,310,505	3,866,378	3,425,924	3,316,098	2,247,848	3,397,850
<u>16,224,754</u>	<u>16,636,530</u>	<u>15,696,652</u>	<u>15,275,523</u>	<u>13,606,749</u>	<u>14,143,701</u>
<u>\$ 35,919,862</u>	<u>\$ 52,673,584</u>	<u>\$ 38,032,397</u>	<u>\$ 25,564,232</u>	<u>\$ 24,638,121</u>	<u>\$ 26,787,913</u>

City of North Ridgeville, Ohio
 Net (Expense) / Revenue, General Revenues and Total Change in Net Position
 Last Ten Years
(Accrual Basis of Accounting)

	2022	2021	2020	2019
Net (expense) / revenue				
Governmental activities	\$ (24,010,779)	\$ (20,036,044)	\$ (7,955,891)	\$ (1,882,083)
Business-type activities	4,134,643	8,758,537	6,091,423	2,570,084
Total primary government net (expense) revenue	<u>(19,876,136)</u>	<u>(11,277,507)</u>	<u>(1,864,468)</u>	<u>688,001</u>
General revenues and other changes in net position				
Governmental activities				
Property taxes	9,880,834	8,322,871	10,068,986	8,945,718
Payments in lieu of taxes	1,618,927	1,157,083	-	-
Municipal income taxes	15,856,093	14,516,699	12,846,530	12,084,600
Unrestricted grants and entitlements	2,280,263	7,670,038	1,530,113	2,008,953
Investment earnings	567,145	254,788	377,354	602,238
Miscellaneous	884,173	638,908	1,532,398	1,353,178
Transfers in/out	-	(1,203)	-	(111,058)
Total governmental activities	<u>31,087,435</u>	<u>32,559,184</u>	<u>26,355,381</u>	<u>24,883,629</u>
Business-type activities				
Investment earnings	305,114	212,374	443,360	704,396
Miscellaneous	8,802	-	-	-
Transfers in/out	-	1,203	-	111,058
Total business-type activities	<u>313,916</u>	<u>213,577</u>	<u>443,360</u>	<u>815,454</u>
Change in net position				
Governmental activities	7,076,656	12,523,140	18,399,490	18,801,001
Business-type activities	4,448,559	8,972,114	6,534,783	2,200,729
Total primary government	<u>\$ 11,525,215</u>	<u>\$ 21,495,254</u>	<u>\$ 24,934,273</u>	<u>\$ 21,001,730</u>

(1) Previously included with property taxes

Source: City financial records



2018	2017	2016	2015	2014	2013
\$ (12,094,633)	\$ 2,828,679	\$ (7,532,724)	\$ (18,396,666)	\$ (17,081,755)	\$ (15,330,295)
2,131,115	5,318,196	3,534,143	2,564,389	2,352,182	3,065,977
<u>(9,963,518)</u>	<u>8,146,875</u>	<u>(3,998,581)</u>	<u>(15,832,277)</u>	<u>(14,729,573)</u>	<u>(12,264,318)</u>
7,283,040	6,816,506	6,501,595	6,523,869	5,957,574	5,773,926
-	-	-	-	-	-
13,199,882	10,149,683	10,966,144	9,553,855	10,424,502	9,361,252
1,373,274	1,195,429	1,684,464	1,483,738	1,518,266	1,671,379
380,306	244,901	127,715	60,237	55,307	34,563
938,017	1,019,918	353,282	528,249	778,266	390,857
(25,569)	-	-	-	-	-
<u>23,148,950</u>	<u>19,426,437</u>	<u>19,633,200</u>	<u>18,149,948</u>	<u>18,733,915</u>	<u>17,231,977</u>
369,160	199,871	121,265	73,340	49,977	46,367
-	-	-	-	-	-
25,569	-	-	-	-	-
<u>394,729</u>	<u>199,871</u>	<u>121,265</u>	<u>73,340</u>	<u>49,977</u>	<u>46,367</u>
11,054,317	22,255,116	12,100,476	(246,718)	1,652,160	1,901,682
2,525,844	5,518,067	3,655,408	2,637,729	2,402,159	3,112,344
<u>\$ 13,580,161</u>	<u>\$ 27,773,183</u>	<u>\$ 15,755,884</u>	<u>\$ 2,391,011</u>	<u>\$ 4,054,319</u>	<u>\$ 5,014,026</u>

City of North Ridgeville, Ohio
Program Revenues by Function / Program
Last Ten Years
(Accrual Basis of Accounting)

Function / program	2022	2021	2020	2019 (1)
Governmental activities				
Security of persons and property	\$ 2,039,911	\$ 1,855,731	\$ 3,715,792	\$ 1,705,268
Public health and welfare	36,636	64,846	31,129	40,179
Leisure time activities	338,717	562,882	343,812	343,449
Community environment	995,290	1,344,512	1,365,436	1,438,756
Transportation	4,933,696	4,820,699	19,169,888	12,546,232
General government	5,119,270	4,972,589	4,583,825	4,853,483
Total governmental activities	13,463,520	13,621,259	29,209,882	20,927,367
Business-type activities				
Water	6,224,556	6,309,348	6,197,040	5,463,555
Sewer	11,930,239	13,846,515	13,203,636	12,329,479
Total business-type activities	18,154,795	20,155,863	19,400,676	17,793,034
Total primary government	\$ 31,618,315	\$ 33,777,122	\$ 48,610,558	\$ 38,720,401

(1) - Restated due to the implementation of GASB No. 84 and correction of capital assets

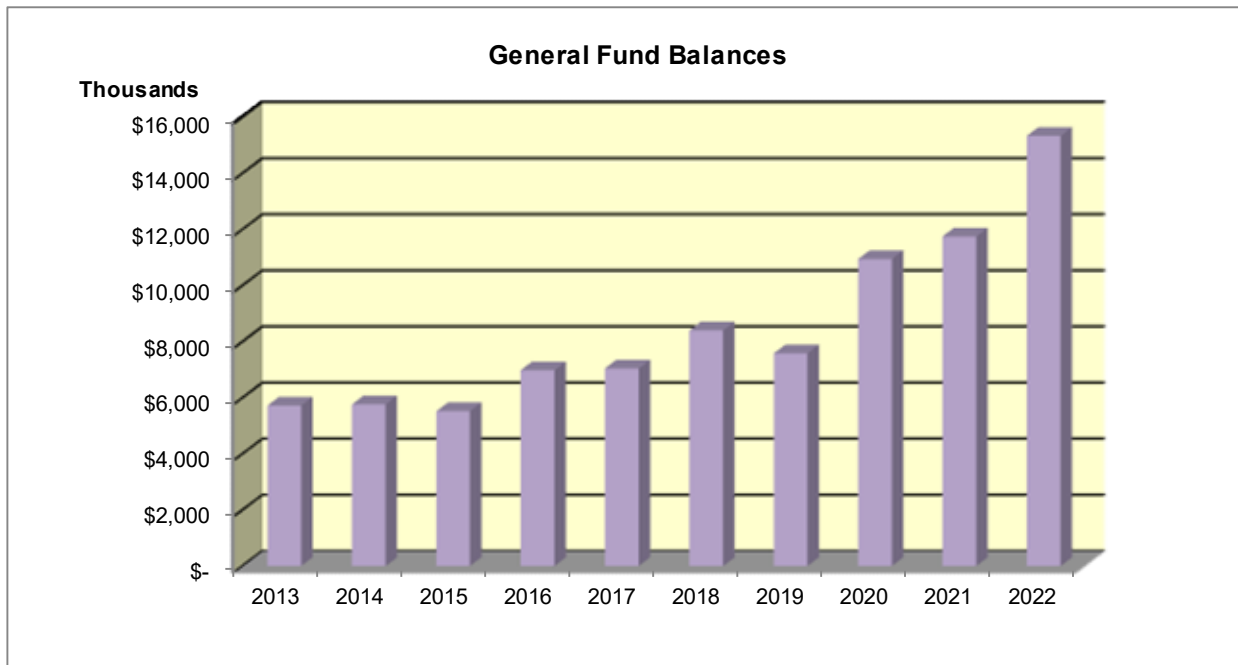
Source: City financial records

2018	2017	2016	2015	2014	2013
\$ 1,532,239	\$ 1,483,760	\$ 1,474,257	\$ 1,525,101	\$ 1,386,880	\$ 1,308,419
49,623	20,650	25,854	36,595	43,570	43,470
384,039	269,069	240,026	308,235	362,380	215,356
945,099	1,003,373	1,999,067	1,046,929	384,854	918,601
13,707,458	30,656,768	15,634,296	4,366,699	4,916,743	6,147,478
3,076,650	2,603,434	2,962,245	3,005,150	3,936,945	4,010,888
<u>19,695,108</u>	<u>36,037,054</u>	<u>22,335,745</u>	<u>10,288,709</u>	<u>11,031,372</u>	<u>12,644,212</u>
5,492,724	5,865,331	5,589,119	5,224,170	4,867,226	5,421,467
10,732,030	10,771,199	10,107,533	10,051,353	8,739,523	8,722,234
<u>16,224,754</u>	<u>16,636,530</u>	<u>15,696,652</u>	<u>15,275,523</u>	<u>13,606,749</u>	<u>14,143,701</u>
<u>\$ 35,919,862</u>	<u>\$ 52,673,584</u>	<u>\$ 38,032,397</u>	<u>\$ 25,564,232</u>	<u>\$ 24,638,121</u>	<u>\$ 26,787,913</u>

City of North Ridgeville, Ohio
 Governmental Funds Fund Balances
 Last Ten Years
(Modified Accrual Basis of Accounting)

	2022	2021	2020	2019
General Fund				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Committed	2,434,283	2,832,255	2,651,533	405,251
Assigned	2,111,929	1,541,372	216,413	765,672
Unassigned	10,788,388	7,374,492	8,078,021	6,412,201
Total general fund	<u>15,334,600</u>	<u>11,748,119</u>	<u>10,945,967</u>	<u>7,583,124</u>
All Other Governmental Funds				
Nonspendable	-	-	-	-
Restricted	37,699,818	24,324,571	18,180,656	13,292,907
Unassigned	(414,049)	(54,427)	(522,421)	(158,394)
Total all other governmental funds	<u>\$ 37,285,769</u>	<u>\$ 24,270,144</u>	<u>\$ 17,658,235</u>	<u>\$ 13,134,513</u>

Source: City financial records
 The City implemented GASB Statement No. 54 in 2011.



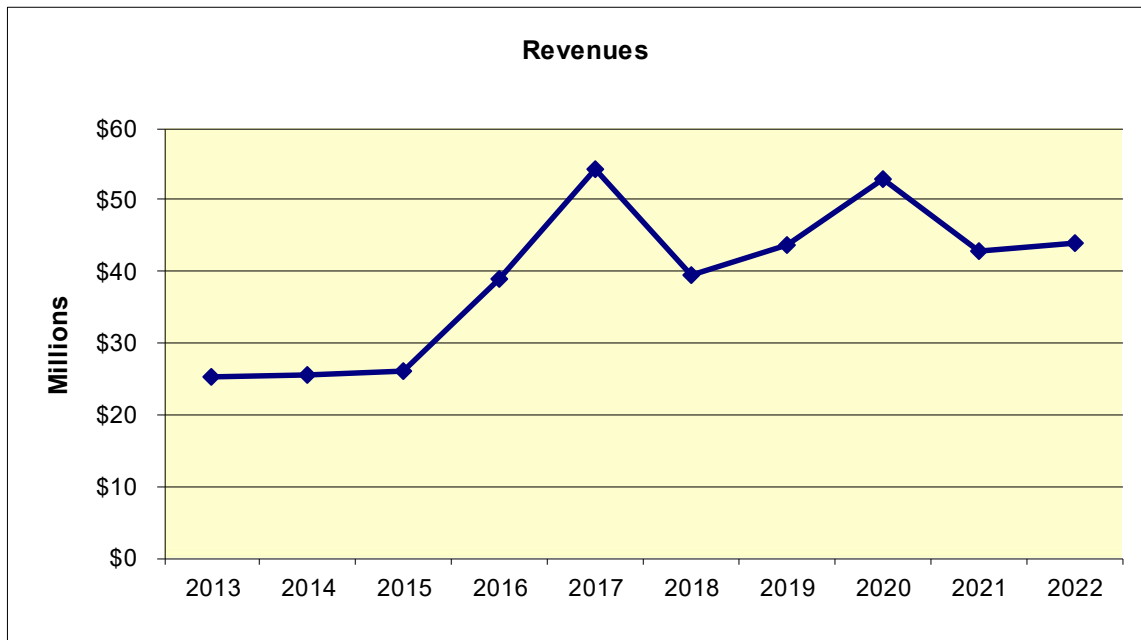
2018	2017	2016	2015	2014	2013
\$ 71,600	\$ 75,400	\$ 58,800	\$ 58,000	\$ 55,000	\$ 53,300
508,659	1,004,894	1,429,622	985,904	785,077	450,425
166,542	1,052,719	179,147	1,858,068	2,640,151	1,763,702
7,653,061	4,909,829	5,311,652	2,620,814	2,283,848	3,456,125
<u>8,399,862</u>	<u>7,042,842</u>	<u>6,979,221</u>	<u>5,522,786</u>	<u>5,764,076</u>	<u>5,723,552</u>
5,700	3,100	3,500	6,900	6,500	4,900
12,909,931	15,652,186	16,882,956	6,076,381	5,989,908	5,479,499
(30,024)	-	(11,827)	(43,000)	(101,242)	(150,701)
<u>\$ 12,885,607</u>	<u>\$ 15,655,286</u>	<u>\$ 16,874,629</u>	<u>\$ 6,040,281</u>	<u>\$ 5,895,166</u>	<u>\$ 5,333,698</u>

City of North Ridgeville, Ohio
 Governmental Fund Type – Revenues by Source
 Last Ten Years
 (Modified Accrual Basis of Accounting)

	2022	2021	2020	2019
Property and other taxes	\$ 9,725,834	\$ 8,364,571	\$ 7,992,253	\$ 7,417,564
Municipal income tax	15,947,393	14,527,099	12,399,230	13,102,900
Payments in lieu of taxes	1,618,927	1,157,083	1,985,433	641,336
Intergovernmental	7,594,868	9,749,852	20,986,871	14,653,748
Contributions	-	-	-	-
Special assessments	89,948	51,447	82,676	76,408
Charges for services	5,079,538	4,494,334	3,833,241	4,114,986
Fines, licenses and permits	2,618,331	3,465,524	3,508,393	1,977,578
Interest	549,897	243,170	351,395	560,010
Miscellaneous	649,434	820,454	1,822,263	1,170,332
	<u>\$ 43,874,170</u>	<u>\$ 42,873,534</u>	<u>\$ 52,961,755</u>	<u>\$ 43,714,862</u>

Table includes all Governmental Funds

Source: City financial records



2018	2017	2016	2015	2014	2013
\$ 7,156,115	\$ 6,962,906	\$ 6,936,495	\$ 6,033,669	\$ 5,860,474	\$ 5,800,626
11,666,601	11,046,964	10,943,444	9,855,055	9,234,502	8,756,652
128,725	-	-	-	-	-
13,163,142	29,374,513	12,527,270	4,200,203	3,948,199	4,165,196
-	365,899	2,657,000	-	-	-
69,707	102,774	103,530	162,944	114,311	73,379
4,071,356	3,650,372	3,581,238	3,524,443	3,864,423	3,989,115
1,567,198	1,259,832	1,407,268	1,376,311	1,227,529	1,168,167
362,209	247,322	121,919	38,294	49,527	32,118
1,168,129	1,178,012	699,587	1,016,503	1,272,297	1,298,809
<u>\$ 39,353,182</u>	<u>\$ 54,188,594</u>	<u>\$ 38,977,751</u>	<u>\$ 26,207,422</u>	<u>\$ 25,571,262</u>	<u>\$ 25,284,062</u>

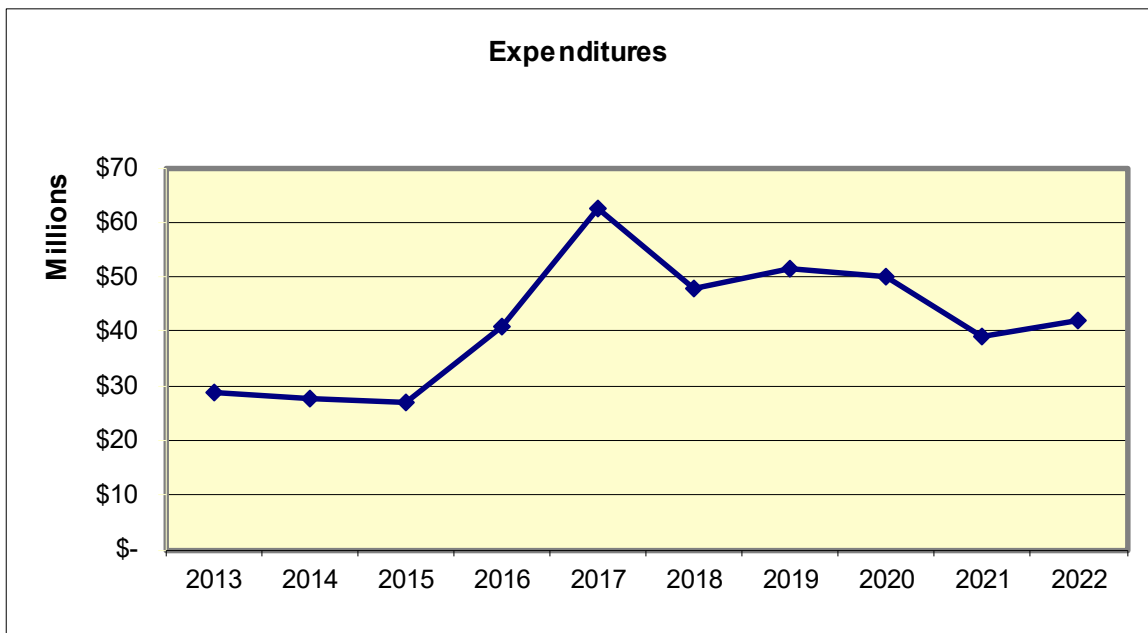
City of North Ridgeville, Ohio
 Governmental Fund Type – Expenditures by Function
 Last Ten Years
 (Modified Accrual Basis of Accounting)

	2022	2021	2020	2019
Current				
Security of persons and property	\$ 14,790,212	\$ 13,243,763	\$ 13,426,228	\$ 12,245,374
Public health and welfare	490,642	397,018	401,876	502,861
Leisure time activities	1,238,643	1,084,393	1,054,996	567,384
Community environment	2,087,021	1,949,853	1,940,347	1,991,991
Transportation	4,108,533	3,732,565	5,544,064	3,637,097
General government	8,793,642	8,939,867	8,341,338	8,612,097
Capital outlay	3,865,085	4,503,037	17,215,627	15,573,170
Debt service				
Principal	5,052,225	4,485,165	1,559,186	7,657,532
Interest and fiscal charges	1,622,247	663,439	636,530	766,690
	<u>\$ 42,048,250</u>	<u>\$ 38,999,100</u>	<u>\$ 50,120,192</u>	<u>\$ 51,554,196</u>
Debt service as a percentage of noncapital expenditures	<u>18.41%</u>	<u>15.58%</u>	<u>7.24%</u>	<u>22.89%</u>

Table includes all Governmental Funds.

Noncapital expenditures are total expenditures less capital outlay (to the extent capitalized for the government-wide statement of net assets) and expenditures for capitalized assets included within the functional expenditure categories.

Source: City financial records



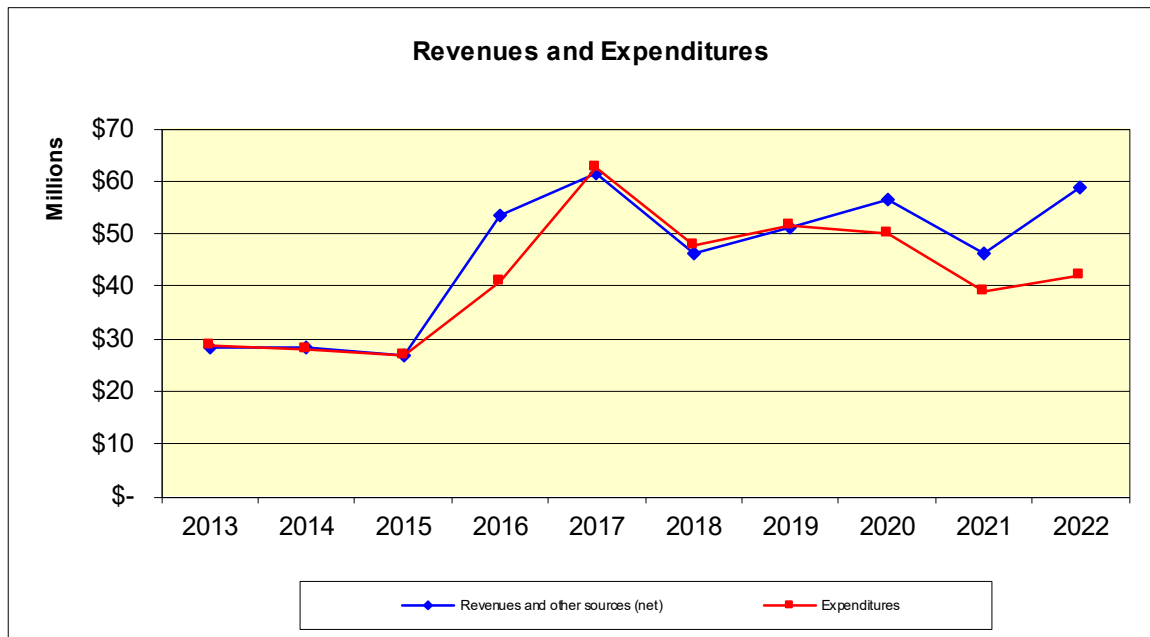
2018	2017	2016	2015	2014	2013
\$ 12,237,346	\$ 11,806,553	\$ 11,544,324	\$ 11,489,090	\$ 11,102,582	\$ 11,229,544
503,215	479,674	475,941	446,571	421,351	436,974
512,216	640,067	445,499	522,700	412,335	495,055
1,549,312	1,451,793	1,228,645	1,242,669	1,320,664	1,213,350
3,721,584	3,947,134	3,963,294	3,918,768	3,244,895	3,407,797
7,101,835	7,388,606	7,646,683	6,700,237	6,814,538	7,095,314
13,700,719	31,102,545	11,614,610	1,166,029	981,766	1,658,934
7,880,406	5,321,687	3,535,908	1,243,948	3,226,141	3,115,466
510,585	491,826	566,700	226,963	321,668	206,928
<u>\$ 47,717,218</u>	<u>\$ 62,629,885</u>	<u>\$ 41,021,604</u>	<u>\$ 26,956,975</u>	<u>\$ 27,845,940</u>	<u>\$ 28,859,362</u>
<u>25.52%</u>	<u>18.14%</u>	<u>16.30%</u>	<u>6.49%</u>	<u>14.21%</u>	<u>14.86%</u>

City of North Ridgeville, Ohio
 Other Financing Sources and Uses and Net Change in Fund Balances - Governmental Funds
 Last Ten Years
 (Modified Accrual Basis of Accounting)

	2022	2021	2020	2019
Excess of revenues over (under) expenditures	\$ 1,825,920	\$ 3,874,434	\$ 2,841,563	\$ (7,839,334)
Other financing sources (uses)				
Transfers in	1,686,589	6,476,060	4,221,000	2,754,432
Transfers out	(1,686,589)	(6,477,263)	(4,221,000)	(2,865,490)
Issuance of notes and loans	42,896	3,315,000	3,315,000	500,000
Inception of capital lease	272,278	202,526	82,691	164,185
Issuance of bonds	12,500,000	-	-	6,305,000
Proceeds from sale of assets	384,300	-	39,701	20,749
Payment to refund bonds escrow	-	-	-	-
Premium on debt issue	1,576,712	23,304	35,746	392,626
Total other financing sources (uses)	14,776,186	3,539,627	3,473,138	7,271,502
Net change in fund balances	\$ 16,602,106	\$ 7,414,061	\$ 6,314,701	\$ (567,832)

Table includes all Governmental Funds

Source: City financial records



<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2,014</u>	<u>2013</u>
<u>\$ (8,364,036)</u>	<u>\$ (8,441,291)</u>	<u>\$ (2,043,853)</u>	<u>\$ (749,553)</u>	<u>\$ (2,274,678)</u>	<u>\$ (3,575,300)</u>
810,300	2,452,596	1,398,000	1,737,000	1,367,585	1,445,000
(835,869)	(2,452,596)	(1,398,000)	(2,037,000)	(1,367,585)	(1,445,000)
6,680,000	6,900,000	5,900,000	922,000	550,796	3,045,429
296,946	358,457	-	-	-	139,361
-	-	9,265,000	-	2,264,000	-
-	-	-	15,102	-	-
-	-	(1,727,828)	-	-	-
-	27,112	897,464	16,276	61,874	-
<u>6,951,377</u>	<u>7,285,569</u>	<u>14,334,636</u>	<u>653,378</u>	<u>2,876,670</u>	<u>3,184,790</u>
<u>\$ (1,412,659)</u>	<u>\$ (1,155,722)</u>	<u>\$ 12,290,783</u>	<u>\$ (96,175)</u>	<u>\$ 601,992</u>	<u>\$ (390,510)</u>

City of North Ridgeville, Ohio
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years

Collection Year	Real Property		Public Utility Property	
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (2)
2022	\$1,134,034,410	\$ 3,240,098,314	\$ 23,867,860	\$27,122,568
2021	948,070,620	2,708,773,200	22,438,090	25,497,830
2020	918,786,140	2,625,103,257	21,179,560	24,067,682
2019	889,167,350	2,540,478,143	19,173,380	21,787,932
2018	798,571,140	2,281,631,829	17,460,040	19,840,955
2017	774,268,200	2,212,194,857	15,999,020	18,180,705
2016	755,633,080	2,158,951,657	14,348,220	16,304,795
2015	701,690,140	2,004,828,971	13,705,640	15,574,591
2014	688,099,510	1,965,998,600	12,668,630	14,396,170
2013	667,660,670	1,907,601,914	12,012,660	13,650,750

Source: County Auditor, Lorain County, Ohio

- (1) This amount is calculated based upon an assessed value of 35 percent of actual value.
- (2) This amount is calculated based upon the current assessed value of 88 percent of actual value.
- (3) The amount is calculated based upon an assessed value of 25 percent of actual value.

Total		
Assessed Value	Estimated Actual Value	Total Direct Tax Rate
\$1,157,902,270	\$ 3,263,966,174	\$ 13.50
970,508,710	2,731,211,290	12.78
939,965,700	2,646,282,817	12.78
908,340,730	2,559,651,523	12.28
816,031,180	2,299,091,869	12.31
790,267,220	2,230,375,562	12.35
769,981,300	2,175,256,452	12.56
715,395,780	2,020,403,562	11.71
700,768,140	1,980,394,770	11.71
679,673,330	1,921,252,664	11.71

City of North Ridgeville, Ohio
Property Tax Rates – Direct and Overlapping Governments
(Per \$ 1,000 of Assessed Valuation)
Last Ten Years

Collection Year	City of North Ridgeville				Total Direct Tax Rate
	General Fund	Special Revenue Funds	Debt Service Fund	Other (1)	
2022	\$ 1.70	\$ 8.60	\$ 1.29	\$ 1.91	\$ 13.50
2021	1.70	8.60	0.57	1.91	12.78
2020	1.70	8.60	0.57	1.91	12.78
2019	1.70	8.10	0.57	1.91	12.28
2018	1.70	8.10	0.60	1.91	12.31
2017	1.70	8.10	0.64	1.91	12.35
2016	1.70	7.80	1.14	1.91	12.55
2015	1.70	8.10	-	1.91	11.71
2014	1.70	8.10	-	1.91	11.71
2013	1.70	8.10	-	1.91	11.71

Source: County Auditor, Lorain County, Ohio

(1) Includes 1.91 in 2005 and later years, and 1.46 in 2000 through 2004 collected and remitted to the Lorain Public Library System.

North Ridgeville City School District	Lorain County	Lorain County Board of Health	Lorain County Joint Vocational School	Total Direct and Overlapping Governments
\$ 48.41	\$ 15.32	\$ 0.50	\$ 2.45	\$ 80.18
50.51	15.58	0.50	2.45	81.82
50.85	15.08	0.50	2.45	81.66
51.32	15.08	0.50	2.45	81.63
53.02	15.08	0.50	2.45	83.36
53.56	15.08	1.00	2.45	84.44
54.24	15.08	1.00	2.45	85.32
55.70	14.48	1.00	2.45	85.34
56.29	14.48	1.00	2.45	85.93
51.90	12.65	1.00	2.45	79.71

City of North Ridgeville, Ohio
Principal Taxpayers – Real Property Taxpayers
As of December 31, 2022 and December 31, 2013

December 31, 2022

Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
LCN RDL Cleveland OH LLC (a)	Manufacturer of sporting equipment	\$ 7,350,000	0.63%
Comprehensive Healthcare of Ohio Inc.	Healthcare	6,890,560	0.60%
Rini Realty Company	Commercial retail property	3,920,920	0.34%
R. W. Beckett Corp.	Manufacturer	3,632,410	0.31%
Lake Ridge Holdings Ltd.	Education	3,282,490	0.28%
Ridgeville Two, LLC	Apartment complex	2,927,410	0.25%
Ridgeville One, LLC	Apartment complex	2,898,630	0.25%
Bob Schmitt Homes Inc	Apartment complex	2,410,130	0.21%
Ridgeville Stafford LLC	Apartment complex	2,263,260	0.20%
Ridgeville Three, LLC	Apartment complex	1,987,710	0.17%

December 31, 2013

Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
R. W. Beckett Corporation	Manufacturer	\$ 5,475,020	0.78%
Rini Realty Company	Commercial retail property	3,455,260	0.49%
Ridgeville Two LLC	Apartment complex	2,807,150	0.40%
Ridgeville One LLC	Apartment complex	2,565,610	0.37%
Invacare Corporation	Manufacturer	1,743,980	0.25%
Lake Ridge Holdings Ltd.	Education	1,538,910	0.22%
Galileo North Ridgeville LLC	Commercial retail developer	1,510,290	0.22%
Talan Limited Liability Company	Animal clinic facility	1,356,500	0.19%
Comprehensive Health Care of Ohio Inc.	Hospital management	1,239,040	0.18%
Providence Square LLC	Commercial developer	1,210,900	0.17%

Source: County Auditor, Lorain County, Ohio

City of North Ridgeville, Ohio
Principal Taxpayers – Public Utility
As of December 31, 2022 and December 31, 2013

December 31, 2022			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Ohio Edison Co First Energy	Electric	\$ 8,265,570	0.71%
Columbia Gas of Ohio Inc.	Natural gas	6,536,000	0.56%
American Transmission Systems, Inc. (a)	Electric	4,814,260	0.42%
Columbia Gas Transmission, LLC	Natural gas	2,333,540	0.20%
Cleveland Electric Illuminating Company (a)	Electric	1,969,390	0.17%

December 31, 2013			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Ohio Edison Company (a)	Electric	\$ 7,167,770	1.02%
Columbia Gas of Ohio Inc.	Natural gas	2,333,420	0.33%
Cleveland Electric Illuminating Company (a)	Electric	1,658,160	0.24%
American Transmission Systems, Inc (a)	Electric	885,310	0.13%
Columbia Gas Transmission	Natural gas	673,760	0.10%

Source: County Auditor, Lorain County, Ohio

(a) Subsidiary of First Energy Corp.

City of North Ridgeville, Ohio
Property Tax Levies and Collections (Real and Public Utilities)
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent Collected	Delinquent Tax Collections (1)	Total Tax Collections (2)	Percent of Total Collections to Current Tax Levy	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
2022	\$ 12,444,414	\$ 12,061,300	97%	\$ 226,766	\$ 12,292,721	98.8%	\$ 504,600	3.1%
2021	10,871,925	10,651,343	98%	231,421	10,882,764	100.1%	349,643	3.6%
2020	10,568,378	10,304,619	98%	119,638	10,424,257	98.6%	391,346	3.7%
2019	9,802,270	9,647,483	98%	154,787	9,802,270	100.0%	325,783	3.3%
2018	9,457,910	9,248,848	98%	186,322	9,435,170	99.8%	365,132	3.9%
2017	9,204,009	9,017,496	98%	90,023	9,107,519	99.0%	325,832	3.5%
2016	9,143,035	8,952,703	98%	166,134	9,118,837	99.7%	325,468	3.6%
2015	8,203,626	8,000,715	98%	202,911	8,203,626	100.0%	438,991	5.4%
2014	6,808,069	6,566,548	96%	176,546	6,743,094	99.0%	462,592	6.8%
2013	6,647,588	6,471,411	97%	215,735	6,687,146	100.6%	364,650	5.5%

(1) The County of Lorain does not identify delinquent collections by the year for which the tax was levied, however is working on providing this information.

(2) Total collections includes prior year delinquencies collected in current year.

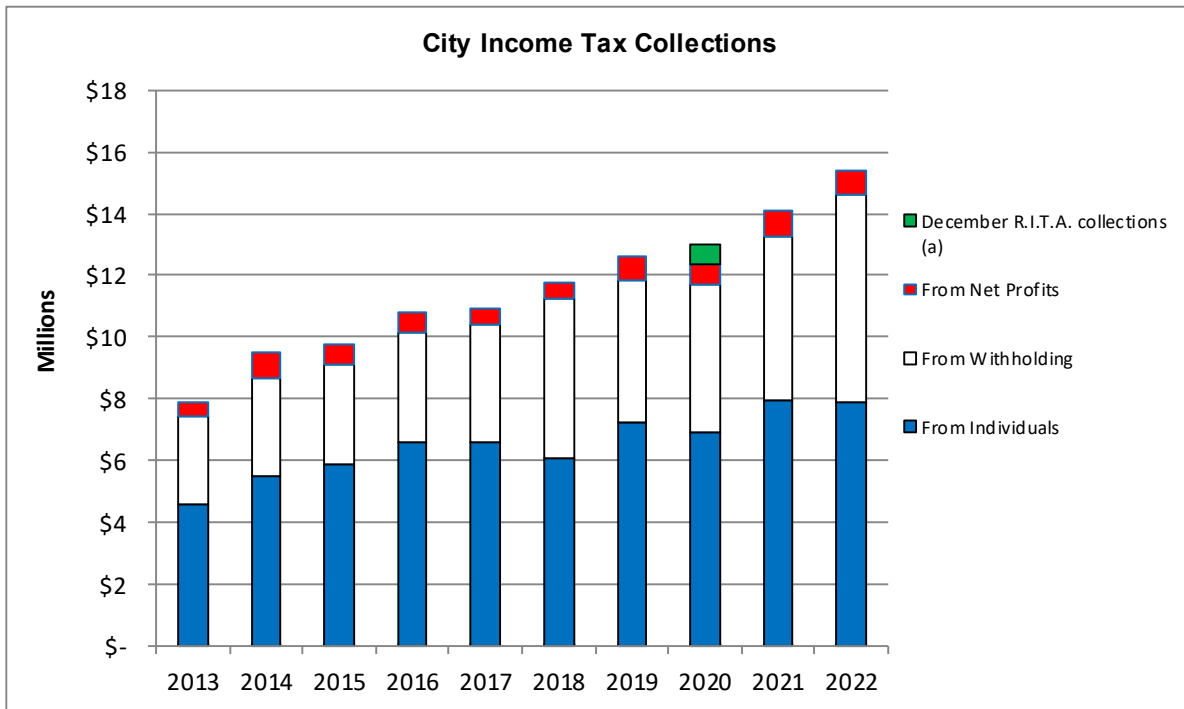
City of North Ridgeville, Ohio
City Income Tax Collections
Last Ten Years
(Cash Basis of Accounting)

Collection Year	Total Taxes Collected	From Individuals		From Withholding		From Net Profits	
		\$	%	\$	%	\$	%
2022	\$ 15,378,047	\$ 7,901,144	51.4%	\$ 6,696,050	43.5%	\$ 780,853	5.1%
2021	14,092,437	7,946,364	56.4%	5,331,707	37.8%	814,366	5.8%
2020	12,364,472	6,939,386	56.1%	4,777,311	38.6%	647,775	5.2%
2019	12,620,381	7,244,043	57.4%	4,591,731	36.4%	784,607	6.2%
2018	11,784,367	6,112,204	51.9%	5,136,163	43.6%	536,000	4.5%
2017	10,904,745	6,609,406	60.6%	3,825,988	35.1%	469,351	4.3%
2016	10,785,277	6,568,453	60.9%	3,593,264	33.3%	623,560	5.8%
2015	9,754,045	5,893,031	60.4%	3,255,377	33.4%	605,637	6.2%
2014	9,497,902	5,513,411	58.0%	3,162,254	33.3%	822,237	8.7%
2013 (a)	7,912,952	4,616,665	58.3%	2,812,844	35.5%	483,443	6.1%

Note: The City's income tax rate is 1%

Source: City Income Tax Department

(a) - Effective January 1, 2013, the City engaged the Regional Income Tax Agency (R.I.T.A.) a regional council of governments, to collect the City's municipal income taxes. Taxes collected by R.I.T.A. are submitted to the City the month following collection. December 2013 collections of \$ 651,439 were submitted to the City in January 2014, resulting in the comparison disparity in year 2013.



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City of North Ridgeville, Ohio
Ratio of Outstanding Debt by Type
Last Ten Years

Fiscal Year	Governmental Activities						Total Governmental Activities
	Bond Anticipation Notes	General Obligation Bonds	Special Assessment Bonds	Ohio Public Works Loans	Leases	Loan Payable	
	2022	\$ -	\$ 24,345,176	\$ 643,126	\$ 536,731	\$ 469,125	
2021	3,315,000	14,241,744	686,340	561,001	441,090	-	19,245,175
2020	3,315,000	15,164,861	727,012	629,501	452,293	-	20,288,667
2019	500,000	16,047,978	767,684	663,750	520,852	60,000	18,560,264
2018	6,680,000	10,036,079	805,814	749,058	520,513	120,000	18,911,464
2017	6,900,000	10,686,806	843,944	841,482	333,171	180,000	19,785,403
2016	4,400,000	11,392,533	882,074	935,033	54,472	240,000	17,904,112
2015	922,000	3,764,977	920,204	1,027,547	82,488	300,000	7,017,216
2014	513,000	4,248,208	985,792	1,120,603	111,561	360,000	7,339,164
2013	2,541,000	3,310,000	60,000	1,282,243	137,266	420,000	7,750,509

Fiscal Year	Business-type Activities							Total Business-type Activities
	Bond Anticipation Notes	General Obligation Bonds	Special Assessment Bonds	Ohio Public Works Loans	Leases	Ohio Water Development Authority Loan	Water Rights ETL-2 Loan	
	2022	\$ -	\$ 9,735,694	\$ 606,000	\$ -	\$ 328,189	\$ -	
2021	-	11,687,900	750,000	-	466,258	-	427,405	13,331,563
2020	-	13,253,936	885,000	4,223	585,709	312,056	463,711	15,504,635
2019	-	14,794,972	1,020,000	4,223	340,380	411,884	498,667	17,070,126
2018	-	16,315,567	1,155,000	12,674	107,525	605,508	532,326	18,728,600
2017	-	18,302,162	1,284,000	21,125	152,022	791,359	564,735	21,115,403
2016	-	20,156,757	1,410,000	29,576	11,994	969,748	595,940	23,174,015
2015	9,375,000	12,899,819	1,630,000	38,027	18,164	1,140,975	625,986	25,727,971
2014	2,300,000	14,221,000	1,745,000	46,478	24,566	1,305,327	654,916	20,297,287
2013	964,000	15,340,000	1,855,000	54,929	30,227	1,463,080	682,772	20,390,008

Fiscal Year	Total Primary Government	Percentage of Personal Income (a)	Amount Per Capita (a)
2022	\$ 37,053,739	2.63%	\$ 1,022
2021	32,576,738	2.86%	1,042
2020	35,793,302	3.90%	1,223
2019	35,630,390	4.07%	1,244
2018	37,640,064	3.72%	1,007
2017	40,900,806	3.21%	867
2016	41,078,127	3.33%	900
2015	32,745,187	3.67%	992
2014	27,636,451	4.04%	1,093
2013	28,140,517	4.27%	1,154

Source: City financial records.

(a) See schedule of Demographic Statistics for personal income and population data S 33.

City of North Ridgeville, Ohio
Ratio of Net General Obligation Bond Debt to Assessed Value
And Net General Obligation Bonded Debt per Capita
Last Ten Years

Year	Gross Debt Value (1)	Debt Service Funds Available	Net Bonded Debt	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Bonded Debt Per capita
2022	\$ 34,080,870	\$ (197,355)	\$ 34,278,225	\$ 1,157,902,270	36,240	2.96%	\$ 946
2021	25,929,644	945,793	24,983,851	970,508,710	35,280	2.57%	708
2020	29,217,400	582,033	28,635,367	939,965,700	34,392	3.05%	833
2019	26,351,646	1,092,875	25,258,771	908,340,730	34,392	2.78%	734
2018	31,549,290	811,262	30,738,028	816,031,180	33,436	3.77%	919
2017	28,988,968	1,038,498	27,950,470	790,267,220	33,436	3.54%	836
2016	31,549,290	886,508	30,662,782	769,981,300	33,030	3.98%	928
2015	16,664,796	130,010	16,534,786	715,395,780	32,512	2.31%	509
2014	18,469,208	70,061	18,399,147	700,768,140	31,886	2.63%	577
2013	18,650,000	24,180	18,625,820	679,673,330	31,278	2.74%	595

(1) Amount excludes special assessment bonds and includes bonds payable from Enterprise revenues.

(2) Source: County Auditor, Lorain County, Ohio; (reflects collection year)

(3) U.S. Census Bureau

City of North Ridgeville, Ohio
Direct and Overlapping Governmental Activities Debt
December 31, 2022

	General Tax Supported Debt Outstanding	Overlapping Percentage Applicable to City (1)	Amount Applicable to City	Amount Per Capita (2)	% of City's Current Assessed Valuation (3)
City of North Ridgeville	\$ 25,994,158	100.00%	\$ 25,994,158	\$ 1,053	3.29%
Lorain County (4)	60,845,000	13.05%	7,940,273	219	0.69%
North Ridgeville City Schools (5)	48,725,001	100.00%	48,725,001	1,345	4.21%
Lorain County Joint Vocational School	1,283,975	14.56%	186,947	5	0.02%
Subtotal, overlapping debt	<u>110,853,976</u>		<u>56,852,221</u>	<u>1,569</u>	<u>4.92%</u>
Total direct and overlapping debt	<u>\$ 136,848,134</u>		<u>\$ 82,846,379</u>	<u>\$ 2,622</u>	<u>8.21%</u>

(1) Percentages were determined by dividing the assessed valuation at the political subdivision located within the boundaries of the City by the total assessed valuation of the subdivision. The City and North Ridgeville City Schools boundaries are co-terminus.

(2) Based on 2021 Census of 36,240

(3) The City's assessed valuation was \$ 1,157,902,270 for collection year 2022

(4) Source: County Auditor, Lorain County, Ohio

(5) Source: North Ridgeville Board of Education

City of North Ridgeville, Ohio
 Computation of Legal Debt Margin
 Last Ten Years

(Amounts in thousands)

	2022	2021	2020
Assessed value (assessment year)	\$ 1,157,902	\$ 970,508	\$ 939,965
Legal Debt Margin:			
Debt limitation - 10.5 percent of assessed value	\$ 121,580	\$ 101,903	\$ 98,696
Debt applicable to limitation			
General obligation bonds	34,047	24,046	26,348
Special assessment bonds	1,283	1,479	1,662
Bond anticipation notes	2,815	3,315	3,815
Gross indebtedness			
Total Voted and Unvoted Debt	38,145	28,840	31,825
Less: Debt outside limitations			
Self-supporting GO Water	1,520	1,645	1,770
Self-supporting GO Sewer	7,930	8,805	10,055
Special assessment	1,283	1,479	1,662
Income tax supported	-	-	-
Motor vehicle	2,330	2,425	2,520
Tax increment financing	60	120	180
Total Debt Outside Limitations	13,123	14,474	16,187
Total nonexempt debt	25,022	14,366	15,638
Less: Amount available in debt service fund to pay debt applicable to limitation	-	-	-
Net debt within 10.5% limitation	25,022	14,366	15,638
Debt leeway within 10.5% limitation	\$ 96,558	\$ 87,537	\$ 83,058
<hr/>			
Unvoted debt limitation - 5.5% of assessed valuation			
Debt limitation: 5.5% of assessed value	\$ 63,685	\$ 53,378	\$ 51,698
Gross indebtedness authorized by City Council	38,145	28,840	31,825
Less: Debt outside limitations	13,123	14,474	16,187
Voted debt	17,460	5,850	6,165
	30,583	20,324	22,352
Debt within 5.5% limitation	7,562	8,516	9,473
Less: Amount available in debt service fund to pay debt applicable to limitation	2,186	345	452
Net debt within 5.5% limitation	5,376	8,171	9,021
Debt leeway within 5.5% unvoted debt limitation	\$ 58,309	\$ 45,207	\$ 42,677

Source: City Financial Records

2018	2017	2,016	2015	2014
<u>\$ 816,031</u>	<u>\$ 790,267</u>	<u>\$ 769,981</u>	<u>\$ 715,396</u>	<u>\$ 700,768</u>
<u>\$ 85,683</u>	<u>\$ 82,978</u>	<u>\$ 80,848</u>	<u>\$ 75,117</u>	<u>\$ 73,581</u>
24,384	26,862	27,470	15,775	18,469
1,961	2,128	4,085	3,440	2,731
<u>6,680</u>	<u>6,900</u>	<u>5,014</u>	<u>10,490</u>	<u>3,063</u>
<u>33,025</u>	<u>35,890</u>	<u>36,569</u>	<u>29,705</u>	<u>24,263</u>
2,111	2,740	3,070	3,490	2,653
13,029	14,282	14,815	18,625	13,868
1,961	2,128	2,372	2,550	2,731
3,217	3,604	4,145	3,765	4,248
-	-	-	-	-
147	203	405	440	485
<u>20,465</u>	<u>22,957</u>	<u>24,807</u>	<u>28,870</u>	<u>23,985</u>
12,560	12,933	11,762	835	278
319	229	96	17	-
<u>12,143</u>	<u>12,116</u>	<u>10,964</u>	<u>818</u>	<u>278</u>
<u>\$ 73,540</u>	<u>\$ 70,862</u>	<u>\$ 69,884</u>	<u>\$ 74,299</u>	<u>\$ 73,303</u>
<u>\$ -</u>	<u>\$ 44,882</u>	<u>\$ 43,464</u>	<u>\$ 42,348</u>	<u>\$ 39,347</u>
-	36,390	36,569	29,705	24,263
20,465	22,957	24,807	28,870	23,985
-	7,605	7,845	-	-
<u>20,465</u>	<u>30,562</u>	<u>32,652</u>	<u>28,870</u>	<u>23,985</u>
(20,465)	5,828	3,917	835	278
319	229	96	17	-
<u>(20,784)</u>	<u>5,599</u>	<u>3,821</u>	<u>818</u>	<u>278</u>
<u>\$ 20,784</u>	<u>\$ 39,283</u>	<u>\$ 39,643</u>	<u>\$ 41,530</u>	<u>\$ 39,069</u>

City of North Ridgeville, Ohio
Pledged Revenue Coverage
Last Ten Years

	Governmental Activities			
	Special	Debt Service		Coverage Ratio
	Assessment Collections	Principal	Interest	
2022	\$ -	\$ 43,214	\$ 25,159	0.00
2021	-	40,672	26,176	0.00
2020	-	40,672	27,396	0.00
2019	-	38,130	28,636	0.00
2018	-	38,130	29,208	0.00
2017	-	38,130	29,684	0.00
2016	225	38,130	30,542	0.00
2015	21,687	65,588	32,454	0.22
2014	35,653	30,000	2,356	1.10
2013	36,298	30,000	3,450	1.09

	Business-type Activities			
	Special	Debt Service		Coverage Ratio
	Assessment Collections	Principal	Interest	
2022	\$ 190,983	\$ 144,000	\$ 24,960	1.13
2021	217,823	135,000	30,360	1.32
2020	192,357	135,000	32,385	1.15
2019	187,300	135,000	33,816	1.11
2018	195,647	129,000	36,396	1.18
2017	192,026	126,000	38,915	1.16
2016	217,933	1,654,000	61,824	0.13
2015	184,054	115,000	78,845	0.95
2014	190,289	110,000	83,383	0.98
2013	306,887	105,000	87,714	1.59

Source: City Financial Records

City of North Ridgeville, Ohio
Demographic Statistics
Last Ten Years

Year	Population (1)	Per Capita Income (1)	Personal Income	Public School Enrollment (2)	Unemployment Rate (3)		
					Metro Area	State	Country
2022	36,240	\$ 38,868	\$1,408,576,320	4,681	4.7%	4.0%	3.6%
2021	35,280	35,491	1,252,122,480	4,500	5.9%	5.2%	5.4%
2020	34,392	36,386	1,251,387,312	4,602	9.7%	8.2%	8.1%
2019	34,392	34,602	1,190,031,984	4,602	3.8%	4.1%	3.5%
2018	33,436	31,871	1,065,638,756	4,521	5.1%	4.6%	3.9%
2017	33,436	31,399	1,049,856,964	4,485	5.6%	5.0%	4.4%
2016	33,030	30,577	1,009,958,310	4,277	5.4%	5.0%	4.9%
2015	32,512	27,040	879,124,480	4,003	5.0%	4.9%	5.3%
2014	31,886	27,040	862,197,440	4,100	6.0%	5.8%	6.2%
2013	31,278	27,040	845,757,120	3,965	7.5%	7.4%	7.4%

(1) U.S. Census Bureau

(2) North Ridgeville Board of Education

(3) Ohio Department of Jobs and Family Services and U.S. Bureau of Labor Statistics.

City of North Ridgeville, Ohio
Principal Employers
December 31, 2022 and December 31, 2013

December 31, 2022

Employer	Nature of Activity or Business	Approximate Number of Employees (1)	Percent of Total
All American Sports Corporation (a)	Manufacturer of football equipment	1,000	4.9%
North Ridgeville City School District	Public education	400	2.0%
R. W. Beckett Corporation	Manufacturer of oil burners	230	1.1%
Beckett Gas, Inc.	Manufacturer of gas burners	230	1.1%
Center Ridge Nursing Home, Inc.	Skilled nursing home facility	200	1.0%
City of North Ridgeville, Ohio	Municipal government	183	0.9%
Beckett Air, Inc.	Manufacturer of blower wheels	170	0.8%
Kellex Corp	Furniture manufacturing	149	0.7%
Altercare, Inc.	Skilled nursing home facility	145	0.7%
Dreco, Inc.	Manufacturer of plastic products	130	0.6%

Total of all employees within the city 20,356

Sources: Regional Income Tax Authority, Hoover's - A D&B Company and Ohio Department of Job and Family Services
(a) An affiliate of Riddell Sports Group, Inc.

December 31, 2013

Employer	Nature of Activity or Business	Approximate Number of Employees (1)	Percent of Total
North Ridgeville City School District	Public education	436	4.0%
Invacare Corporation	Manufacturer of wheelchairs	350	3.2%
Beckett Gas, Inc.	Manufacturer of gas burners	230	2.1%
City of North Ridgeville, Ohio	Municipal government	206	1.9%
Center Ridge Nursing Home, Inc.	Skilled nursing home facility	200	1.8%
R.W. Beckett Corporation	Manufacturer of oil burners	180	1.6%
Riser Foods, Inc.	Retail grocery	160	1.5%
JBC Technologies, Inc.	Precision die cutting	136	1.2%
Dreco, Inc.	Manufacturer of plastic products	130	1.2%
Beckett Air, Inc.	Manufacturer of blower wheels	130	1.2%

Total of all employees within the city 11,000

Sources: Hoovers - A D&B Company; respective employers.

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City of North Ridgeville, Ohio
Full-Time Equivalent City Government Employees by Function
Last Ten Fiscal Years

Function	2022	2021	2020	2019
Security of persons and property				
Mayor's court	2	2	2	3
Police department	44	48	49	49
Fire department	39	40	40	40
Public health and welfare				
Senior center	2	2	3	6
Leisure time activities				
Parks and recreation	3	3	3	3
Community environment				
Building	8	7	9	9
Engineering	6	7	7	7
Transportation				
Street department	17	26	23	18
General government:				
Council	2	2	2	3
Mayor	2	2	2	2
Finance	7	7	6	7
Human resources	0	0	0	1
Income tax	0	0	0	0
Safety service	2	2	2	3
Legal	3	3	4	4
Computer services	0	1	2	3
Public grounds maintenance	4	4	4	5
Other	0	0	0	0
City garage	6	6	6	6
Sewer				
Treatment Plant	15	14	15	18
Operations	8	8	8	8
Water	14	11	13	13
Total	<u>184</u>	<u>195</u>	<u>200</u>	<u>208</u>

Source: Various City departments

Note: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time equivalent of part-time employment is calculated by dividing total labor hours by 2,080.

2018	2017	2016	2015	2014	2013
3	3	3	3	3	3
48	50	50	49	51	51
37	36	36	37	37	38
6	6	6	6	6	6
4	3	3	3	3	3
8	6	6	7	7	7
6	6	6	6	6	7
17	20	20	19	20	21
6	6	6	6	6	6
2	2	2	2	2	2
7	7	7	6	7	7
N/A	N/A	N/A	N/A	N/A	N/A
0	0	0	0	0	1
3	2	2	2	2	2
3	3	3	3	3	3
3	2	2	2	2	2
5	6	5	6	6	6
0	2	2	2	1	1
6	0	0	0	0	0
18	17	18	19	20	20
8	7	7	7	7	7
13	14	14	14	14	13
203	198	198	199	203	206

City of North Ridgeville, Ohio
Operating Indicators by Function / Program
Last Ten Years

Function/Program	2022	2021	2020	2019
Police				
Dispatch, calls for service	37,854	38,511	43,509	43,653
Physical arrests	1,103	765	499	733
Persons incarcerated	12	20	25	30
Average daily population	0.1	-	-	1
Traffic accidents	509	483	463	574
Parking citations	123	91	134	241
Animal warden, calls for service	N/A	N/A	N/A	N/A
Fire / EMS				
Emergency responses - EMS	4,323	3,939	3,254	3,107
Persons treated	3,637	4,003	3,290	3,178
Emergency responses - fire	686	698	714	692
Fires extinguished	67	33	58	45
Building fires extinguished	34	22	20	19
Building department				
Building permits issued	2,886	3,123	3,227	2,951
Number of inspections	9,562	15,708	14,553	12,997
Estimated value of construction (thousands of dollars)				
Residential - new	\$ 44,259	\$ 57,048	\$ 63,657	\$ 57,234
Residential - other	27,554	31,563	30,581	17,337
Commercial - new	26,501	4,350	6,650	40,000
Commercial - other	1,380	2,368	559	213,672
Total	\$ 99,694	\$ 95,329	\$ 101,447	\$ 328,243
Engineering department				
Construction plan review - hours	247	220	202	323
Residential lots approved	133	194	113	311
Municipal income tax (year filed) (b)				
Returns filed - individuals	36,421	37,556	33,763	35,813
Returns filed - other	2,389	2,640	2,386	3,775
Park and recreation				
Program participants	4,632	5,303	2,497	14,982
Office of Older Adults				
Meals-on-Wheels, meals served	2,415	4,008	6,751	10,689
Activities, participants	650	1,616	1,684	9,697
Transportation, riders	37	15	33	2,484
Water				
New connections	154	416	340	324
Average daily consumption (thousands of gallons)	2,212	2,759	2,905	2,198
Water suppliers	3	3	3	3
Water main breaks	60	18	34	58
Wastewater (c)				
Average daily flow treated (thousands of gallons)	7,006	7,083	6,942	6,804
Average daily flow treated from North Ridgeville City (thousands of gallons)	3,922	3,881	4,477	4,419
New taps - City	154	416	340	324

Source: Various City departments

(a) Amount includes a \$ 52,000 permit for the North Ridgeville City School District's School Facilities Project.

(b) Effective January 1, 2013, the City engaged the Regional Income Tax Agency (R.I.T.A.), a regional council of governments, to collect its municipal income taxes.

(c) Volume declines result, in part, from continued improvements made to remedy outside storm water infiltration.

N/A - data not available

2018	2017	2016	2015	2014	2013
31,410	31,552	34,772	33,504	34,305	37,415
944	1,239	6,889	6,379	6,469	6,646
180	270	640	296	621	314
1	2	-	1	2	1
579	562	601	636	610	582
221	211	202	506	772	556
N/A	319	851	714	883	769
3,033	3,109	2,817	2,618	2,436	2,371
3,081	2,312	2,177	2,197	2,547	2,643
542	553	473	642	603	545
59	50	37	82	67	55
28	20	25	25	24	23
2,289	2,017	1,977	1,899	2,032	1,897
10,484	8,925	8,894	8,437	9,852	9,110
\$ 77,333	\$ 35,532	\$ 33,441	\$ 31,844	\$ 34,693	\$ 28,427
21,226	9,487	14,244	9,377	7,930	12,788
18,893	24,660	22,173	55,737 (a)	1,205	1,657
6,173	6,450	6,162	2,481	2,938	1,319
<u>\$ 123,625</u>	<u>\$ 76,129</u>	<u>\$ 76,020</u>	<u>\$ 99,439</u>	<u>\$ 46,766</u>	<u>\$ 44,191</u>
227	209	263	217	124	209
344	216	201	200	231	224
35,589	34,843	17,422	15,944	15,605	15,400
2,558	3,317	2,808	2,822	2,152	2,200
12,939	N/A	12,058	12,436	9,704	9,228
10,889	8,323	10,408	6,904	9,930	10,965
9,228	11,606	11,128	10,597	9,894	9,852
2,540	2,481	2,749	2,650	2,578	2,525
328	225	209	205	248	238
2,425	2,433	2,137	2,068	1,999	2,034
3	3	3	3	3	3
45	19	23	33	15	21
6,670	5,857	4,753	4,875	5,461	5,938
4,036	3,311	3,038	2,886	3,225	3,706
317	218	209	205	248	238

City of North Ridgeville, Ohio
Capital Asset Statistics by Function / Program
Last Ten Years

Function/Program	2022	2021	2020	2019
Police				
Police stations	1	1	1	1
Vehicles	39	39	44	45
Fire / EMS				
Fire / EMS stations	2	2	2	2
Fire vehicles	9	9	10	11
EMS vehicles	6	6	6	6
Building department				
Vehicles	4	6	6	6
Engineering department				
Vehicles	4	4	4	4
Transportation				
Streets (lane miles)	345	344	339	328
Storm sew ers (miles)	132	130	127	124
Service vehicles	57	59	59	56
Parks and recreation				
City parks	4	5	5	5
Acreage - parks	117	184	184	184
Buildings	10	5	5	5
Baseball / softball fields	13	13	13	13
Football fields	2	4	4	4
Soccer fields	10	6	6	6
City Hall	1	1	1	1
Waterlines (miles)	149	147	144	143
Wastewater				
Treatment plant	1	1	1	1
Sew erlines - City (miles)	143	141	139	136

Source: Various City departments

2018	2017	2016	2015	2014	2013
1	1	1	1	1	1
45	45	52	52	52	52
2	2	2	2	2	2
6	6	6	6	7	8
6	6	6	6	6	6
4	4	7	7	7	7
4	4	5	5	5	5
327	322	316	314	310	310
123	120	113	113	113	113
56	56	48	46	42	42
5	5	5	5	5	5
184	184	184	184	184	184
5	5	5	5	5	5
13	13	13	13	13	13
4	4	4	4	4	4
6	6	6	6	6	6
1	1	1	1	1	1
142	140	136	133	129	129
1	1	1	1	1	1
135	133	130	128	124	124



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OHIO AUDITOR OF STATE KEITH FABER



CITY OF NORTH RIDGEVILLE

LORAIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 10/10/2023

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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