



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

Lake County Communities Shoreline Special Improvement District
Lake County
55 Nye Road
Painesville, Ohio 44077

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Lake County Communities Shoreline Special Improvement District, Lake County, Ohio (the District) for the period March 16, 2021 to December 31, 2021.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the District's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the District's financial statements, transactions or balances for the period March 16, 2021 to December 31, 2021.

The District's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. We reviewed the Hinkle filing completed for fiscal year 2021 and noted it was not filed within the 60 days deadline as required by Ohio Rev. Code § 117.38. The Special Improvement District also filed the Alternative Hinkle System Financial Statement/Disclosure report and incorrectly marked that the SID had no liabilities at year end. The Special Improvement District received their debt proceeds on December 30, 2021.
2. The Lake County Communities Shoreline Special Improvement District does not have a Public Records Policy as required by Ohio Rev. Code § 149.43(E)(2).
3. The Lake County Communities Shoreline Special Improvement District does not have a records retention schedule, so it cannot have a copy of said schedule available to the public as required by Ohio Rev. Code § 149.43(B)(2).
4. The Lake County Communities Shoreline Special Improvement District does not have a public records policy, and therefore could not provide a copy of the policy to its records custodian/manger as required by Ohio Rev. Code § 149.43(E)(2).

Current Year Observations – (Continued)

5. The Lake County Communities Shoreline Special Improvement District does not have a public records policy, and therefore cannot display a poster describing their public records policy as required by Ohio Rev. Code § 149.43(E)(2).



Keith Faber
Auditor of State
Columbus, Ohio

August 31, 2023

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LAKE COUNTY COMMUNITIES SHORELINE SPECIAL IMPROVEMENT DISTRICT

LAKE COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/14/2023

88 East Broad Street, Columbus, Ohio 43215
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This report is a matter of public record and is available online at
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