



OHIO AUDITOR OF STATE
KEITH FABER



TRUMBULL COUNTY
DECEMBER 31, 2021

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TRUMBULL COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021**

FEDERAL GRANTOR Pass-Through Grantor Program / Cluster Title	Federal AL Number	Pass Through Entity - Identifying Number	Provided Through to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF AGRICULTURE				
Passed Through the Ohio Department of Job and Family Services:				
Supplemental Nutrition Assistance Program Cluster (SNAP)				
Food Assistance 21	10.561	G-2223-11-6995		357,997
Food Assistance 20	10.561	G-2021-11-5997		739,450
COVID-19 Food Assistance 20	10.561	G-2021-11-5997		113,858
Total SNAP Cluster:				<u>1,211,305</u>
Passed Through Ohio Department of Education:				
Child Nutrition Cluster:				
Cash Assistance:				
School Breakfast Program	10.553			9,834
National School Lunch Program	10.555	102618-3L60-2021		16,437
COVID-19 National School Lunch Program	10.555	102618-3L60-2021		1,824
Passed Through Ohio Department of Developmental Disabilities				
Child Nutrition Cluster:				
Cash Assistance:				
School Breakfast Program	10.553			66,470
National School Lunch Program	10.555			119,655
Total Child Nutrition Cluster:				<u>214,220</u>
Total U.S. Department of Agriculture				<u>1,425,525</u>
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD)				
Passed Through the Ohio Development Services Agency:				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii:				
CDBG Program Community Development	14.228	B-D-20-1CS-4		202,541
CDBG Program Community Development	14.228	B-F-19-1CS-1		879,620
CDBG Program Community Development	14.228	B-X-19-1CS-1		211,436
CDBG Program Community Development	14.228	B-X-19-1CS-2		383,739
CDBG Program Community Development	14.228	B-W-19-1CS-2		38,492
CDBG Program Community Development	14.228	B-C-18-1CS-1		84,051
Subtotal - AL 14.228:				<u>1,799,879</u>
Home Investment Partnership Program:				
HUD Home Program	14.239	7-21-DC-39-0202		6,987
HUD Home Program	14.239	7-20-DC-39-0202		55,000
HUD Home Program	14.239	7-19-DC-39-0202		31,059
HUD Home Program	14.239	7-18-DC-39-0202		15,000
HUD Home Program	14.239	7-17-DC-39-0202		900
Subtotal - AL 14.239:				<u>108,946</u>
Direct:				
Shelter Plus Care:				
Special Needs Assistance Program	14.267	OH0186L5E072013	13,354	13,354
Special Needs Assistance Program	14.267	OH0186L5E071912	87,458	87,458
Cont of Care (Coc) HUD Snap Grant	14.267	OH0164L5E071907	743,691	743,691
Cont of Care (Coc) HUD Snap Grant	14.267	OH0164L5E072008	220,933	220,933
Subtotal - AL 14.267:			<u>1,065,436</u>	<u>1,065,436</u>
Total U.S. Department of Housing and Urban Development (HUD)				<u>2,974,261</u>

TRUMBULL COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021**

FEDERAL GRANTOR Pass-Through Grantor Program / Cluster Title	Federal AL Number	Pass Through Entity - Identifying Number	Provided Through to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF JUSTICE				
<i>Direct:</i>				
Coronavirus Emergency Supplemental Funding Program: COVID-19-Coronavirus Emergency Supplemental Funding	16.034	2020-VD-BX-1525		41,112
<i>Passed Through the Ohio Attorney General's Office</i>				
Crime Victims Assistance Program:				
Victims of Crime Act FY21	16.575	21-VOCA-134018531		84,841
Victims of Crime Act FY22	16.575			11,096
Subtotal - AL 16.575				<u>95,937</u>
Crime Victim Assistance/Discretionary Grants				
State Victims Assistance Act FY21	16.582	21-SVAA-134018535		7,043
State Victims Assistance Act FY22	16.582			2,347
Subtotal - AL 16.582:				<u>9,390</u>
<i>Passed Through the Ohio Office of Criminal Justice Services:</i>				
Edward Byrne Memorial Justice Assistance Grant	16.738	0000102618		34,200
<i>Coronavirus Emergency Supplemental Funding Program:</i>				
COVID-19-Coronavirus Emergency Supplemental Funding	16.034	2020-CE-LEF-2227		64,248
COVID-19-Coronavirus Emergency Supplemental Funding	16.034	2020-CE-CCF-2151		16,244
COVID-19-Coronavirus Emergency Supplemental Funding	16.034	2020-CE-LEF-2306		57,687
Subtotal - AL 16.034 Passed Through Ohio OCJS				<u>138,179</u>
Total U.S. Department of Justice				<u>318,818</u>
U.S. DEPARTMENT OF EDUCATION				
<i>Passed Through the Ohio Department of Education:</i>				
Special Education Cluster (IDEA);				
ARP - IDEA Part B Special Education	84.027	FAIN H027X210111		5,867
IDEA-B Title VI-B Flow Through FY22	84.027	FAIN H027A210111		31,625
IDEA-B Title VI-B Flow Through FY21	84.027	FAIN H027A210111		51,733
6B IDEA Restoration FY19	84.027	FAIN H027A210111		561
IDEA Early Childhood Education FY22	84.173	FAIN H173A210119		11,004
IDEA Early Childhood Education FY21	84.173	FAIN H173A210119		12,357
ARP - IDEA Early Childhood Special Education	84.173	FAIN H173X210119		435
Total Special Education Cluster (IDEA):				<u>113,582</u>
COVID-19 Governor's Emergency Relief Fund:				
Emergency Relief Fund FY 22	84.425	FAIN S425C200040		35,669
Emergency Relief Fund FY 21	84.425	FAIN S425C200040		63,674
Subtotal - AL 84.425				<u>99,343</u>
<i>Passed Through the Ohio Department of Developmental Disabilities:</i>				
Special Education Grants for Infants and Families with Disabilities:				
Special Ed Grants for Infants and Families FY20	84.181	H181A200024		48,552
Special Ed Grants for Infants and Families FY19	84.181	H181A190024		144,016
Subtotal - AL 84.181				<u>192,568</u>
Total U.S. Department of Education				<u>405,493</u>

TRUMBULL COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program / Cluster Title	Federal AL Number	Pass Through Entity - Identifying Number	Provided Through to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
<i>Passed Through the Ohio Department of Aging:</i>				
Aging Cluster:				
Special Programs for the Aging:				
Title III, Part C-1 Grant_Nutrition Services	93.045	Not Available		37,774
Title III, Part C-2 Grant_Nutrition Services	93.045	Not Available		298,101
Subtotal - AL 93.045:				335,875
Nutrition Services Incentive Program:				
NSIP, Part C-1	93.053	Not Available		24,220
NSIP, Part C-2	93.053	Not Available		54,151
Subtotal - AL 93.053:				78,371
Total Aging Cluster:				414,246
<i>Passed Through the Ohio Department of Mental Health and Addiction Services:</i>				
COVID-19-Coronavirus Relief - CARES Indigent Patient	21.019	78-21		25,750
Family Centered Services and Supports FY21	93.556	78-21		31,130
Family Centered Services and Supports FY22	93.556	78-22		24,179
Subtotal - AL 93.556				55,309
Family Centered Services and Supports FY21	93.645	78-21		3,848
Family Centered Services and Supports FY22	93.645	78-22		2,988
Subtotal - AL 93.645				6,836
Social Services Block Grant - Title XX	93.667	78-21	126,516	126,516
State Opioid SOR Grant	93.788	78-21	24,750	129,880
State Opioid SOR Grant	93.788	78-21	145,778	283,969
State Opioid SOR Grant	93.788	78-21		4,348
State Opioid SOR Grant	93.788	78-22	73,366	73,424
Subtotal - AL 93.788			243,894	491,621
Block Grants for Community Mental Health Services:				
Block Grants for Community Mental Health Services	93.958	78-21	68,533	68,533
Block Grants for Community Mental Health Services	93.958	78-22	79,598	79,598
Subtotal - AL 93.958			148,131	148,131
Block Grants for Prevention and Treatment of Substance Abuse:				
Community Investment Allocation	93.959	78-21	152,672	152,672
Per Capita Prevention Allocation	93.959	78-21	93,811	93,811
Community Investment Allocation	93.959	78-22	15,856	21,136
Per Capita Prevention Allocation	93.959	78-22	29,142	60,059
Subtotal - AL 93.959			291,481	327,678
Total Ohio Department of Mental Health and Addiction Services			810,022	1,181,841
<i>Passed Through the Ohio Department of Developmental Disabilities:</i>				
Social Services Block Grant				
Title XX	93.667	FAIN 2101OHSOSR		112,893
Medicaid Cluster:				
Medicaid Assistance Program - MAC FY21	93.778	FAIN 2105OH5ADM		589,244
Medicaid Assistance Program - MAC FY22	93.778	FAIN 2205OH5ADM		186,127
Total Medicaid Cluster:				775,371
Total Ohio Department of Developmental Disabilities				888,264

TRUMBULL COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021**

FEDERAL GRANTOR Pass-Through Grantor Program / Cluster Title	Federal AL Number	Pass Through Entity - Identifying Number	Provided Through to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)				
Passed Through the Ohio Department of Job and Family Services:				
Promoting Safe and Stable Families:				
Promoting Safe and Stable Families	93.556	G-2021-11-5998		65,001
Post Adoption Support Services	93.556	G-2021-11-5998		53,953
Caseworker Visits	93.556	G-2021-11-5998		6,016
Subtotal - AL 93.556				<u>124,970</u>
Temporary Assistance for Needy Families (TANF) Cluster:				
TANF - FY21	93.558	G-2223-11-6995		225,780
TANF - FY21	93.558	G-2021-11-5998		3,500
TANF - FY20	93.558	G-2021-11-5997	371,212	4,059,206
COVID-19 TANF - FY20	93.558	G-2021-11-5997		134,733
TANF - FY19	93.558	G-2021-11-5997		57,816
Total TANF Cluster:			<u>371,212</u>	<u>4,481,035</u>
Child Support Enforcement:				
Child Support FY21	93.563	G-2223-11-6995		754,458
Child Support FY20	93.563	G-2021-11-5997		2,109,931
Subtotal - AL 93.563				<u>2,864,389</u>
Child Care and Development Fund (CCDF) Cluster:				
Child Care Administration FY21	93.575	G-2223-11-6995		158,450
Child Care Administration FY20	93.575	G-2021-11-5997		197,673
Total CCDF Cluster:				<u>356,123</u>
Stephanie Tubbs Jones Child Welfare Services Program				
Title IV-B	93.645	G-2223-11-6995		88,029
Subtotal - AL 93.645				
Foster Care Title IV-E:				
Title IV-E Foster Care Maintenance	93.658	G-2021-11-5998		6,048
Title IV-E Administration & Training - Foster Care	93.658	G-2021-11-5998		642,763
Title IV-E Foster Care Services	93.658	G-2021-11-5998		2,216,527
Subtotal - AL 93.658				<u>2,865,338</u>
Adoption Assistance - Title IV-E:				
Title IV-E Adoption Assistance	93.659	G-2021-11-5998		6,547
Title IV-E Adoption Assistance - Administration & Training	93.659	G-2021-11-5998		2,110,935
Title IV-E Contract Services AA	93.659	G-2021-11-5998		19,635
Subtotal - AL 93.659				<u>2,137,117</u>
Social Service Block Grant:				
Title XX Block Grant FY21	93.667	G-2223-11-6995		1,142,130
Title XX Block Grant FY20	93.667	G-2021-11-5997		173,669
Subtotal - AL 93.667:				<u>1,315,799</u>
John H. Chafee Foster Care Program for Successful Transition to Adulthood:				
Chafee Foster Care Independence	93.674	G-2021-11-5998		44,254
Chafee Foster Care Independence - Stimulus	93.674	G-2021-11-5998		126,571
Subtotal - AL 93.674				<u>170,825</u>
Children's Health Insurance Program:				
COVID-19 Children's Health Insurance FY21	93.767	G-2223-11-6995		3,449
COVID-19 Children's Health Insurance FY20	93.767	G-2021-11-5997		7,063
Children's Health Insurance FY21	93.767	G-2223-11-6995		59,495
Children's Health Insurance FY20	93.767	G-2021-11-5997		121,305
Subtotal - AL 93.767				<u>191,312</u>

TRUMBULL COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program / Cluster Title	Federal AL Number	Pass Through Entity - Identifying Number	Provided Through to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)				
<i>Passed Through the Ohio Department of Job and Family Services: (continued)</i>				
Medicaid Cluster:				
Medicaid FY21	93.778	G-2223-11-6995		860,614
Medicaid FY20	93.778	G-2021-11-5997		2,747,916
Total Medicaid Cluster:				<u>3,608,530</u>
Total Ohio Department of Job and Family Services			<u>371,212</u>	<u>18,203,467</u>
Total U.S. Department of Health and Human Services			<u>1,181,234</u>	<u>20,687,818</u>
U.S. DEPARTMENT OF LABOR				
<i>Passed Through the Ohio Department of Job and Family Services:</i>				
Employment Service Cluster:				
Wagner-Peyser FY21	17.207	G-2223-15-0052		4,937
Wagner-Peyser FY20	17.207	G-2021-15-0023		14,591
Total Employment Service Cluster:				<u>19,528</u>
Unemployment Insurance				
RSEA FY21	17.225	G-2223-15-0052		932
RSEA FY20	17.225	G-2021-15-0023		62,398
Subtotal - AL 17.225				<u>63,330</u>
Trade Adjustment Assistance FY21	17.245	G-2223-15-0052		2,534
Trade Adjustment Assistance FY20	17.245	G-2021-15-0023		771
Total Trade Adjustment Assistance				<u>3,305</u>
Workforce Innovation and Opportunity (WIOA) Cluster:				
WIA/WIOA Adult Program:				
WIOA Adult FY21	17.258	G-2223-15-0052		150,951
WIOA Adult FY20	17.258	G-2021-15-0023		183,419
Subtotal - AL 17.258				<u>334,370</u>
WIA/WIOA Youth Program Cluster:				
WIOA Youth FY20	17.259	G-2021-15-0023		144,752
WIOA Youth FY19	17.259	G-2021-15-0023		330,945
Subtotal - AL 17.259				<u>475,697</u>
WIA/WIOA Dislocated Worker Formula Grants				
WIOA Dislocated Worker - FY21	17.278	G-2223-15-0052		200
WIOA Dislocated Worker - FY20	17.278	G-2021-15-0023		285,044
WIOA Dislocated Worker - FY19	17.278	N/A		780,516
Subtotal - AL 17.278				<u>1,065,760</u>
Total WIOA Cluster				<u>1,875,827</u>
NDWG Opioid Grant FY20 Cluster	17.277	G-2021-15-0023		19,369
NDWG Opioid Grant FY19 Cluster	17.277	G-2021-15-0023		4,086
Subtotal - AL 17.277				<u>23,455</u>
Disability Employment Policy Development	17.720	G-2021-15-0023		7,421
Total U.S. Department of Labor				<u>1,992,866</u>
U.S. DEPARTMENT OF DEFENSE				
<i>Direct:</i>				
Community Economic Adjustment Assistance for Compatible Use and Joint Land Use Studies	12.610	EN718-20-02		156,085
Total U.S. Department of Defense				<u>156,085</u>

TRUMBULL COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021**

FEDERAL GRANTOR Pass-Through Grantor Program / Cluster Title	Federal AL Number	Pass Through Entity - Identifying Number	Provided Through to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF TRANSPORTATION				
<i>Passed Through the Ohio Department of Transportation:</i>				
Congestion Mitigation Air Quality Federal Aid Program				
Western Reserve Greenway Trail	20.205	99804		76,152
Highway Planning and Construction Cluster:				
North Rd / Reeves Rd	20.205	99577		364,914
E Market / North Rd	20.205	102541		20,929
GR FY2021	20.205	104267		292,281
Warner Rd Bridge	20.205	104613		6,995
W. Market St.	20.205	104634		121,019
Tibbets Wick	20.205	104641		171,832
Myron St. Bridge	20.205	104656		764
CR 90	20.205	110845		131,494
CR 255	20.205	110848		351,765
High St / Willow Dr. Sidewalks	20.205	112612		50,516
Goldie Rd	20.205	112638		181,656
5th Ave	20.205	112639		184,874
N. River Rd	20.205	112652		967,595
Total Highway Planning and Construction Cluster				<u>2,922,786</u>
Total Ohio Department of Transportation:				<u>2,922,786</u>
<i>Passed Through the Ohio Department of Public Safety:</i>				
Highway Safety Cluster				
State and Community Highway Safety				
Selective Traffic Enforcement Program (STEP)	20.600	Not Available		12,516
Selective Traffic Enforcement Program (STEP)	20.600	Not Available		1,990
Impaired Driving Enforcement Program (IDEP)	20.616	Not Available		18,981
Total Highway Safety Cluster				<u>33,487</u>
Total U.S. Department of Transportation				<u>2,956,273</u>
U.S. ENVIRONMENTAL PROTECTION AGENCY				
<i>Passed Through the Ohio Environmental Protection Agency</i>				
Clean Water State Revolving Fund Cluster				
OH EPA DEFA WPCLF FY20	66.458	2020-HSTS Loan #8862		143,957
OH EPA DEFA WPCLF FY21	66.458	2021-HSTS Loan #9318		52,029
Total Clean Wate State Revolving Fund Cluster				<u>195,986</u>
Total U.S. Environmental Protection Agency				<u>195,986</u>
U.S. DEPARTMENT OF FEDERAL EMERGENCY MANAGEMENT AGENCY				
<i>Passed Through the Ohio Department of Mental Health and Addiction Services:</i>				
CCP RSP 4421C Allocation	97.032	78-21	539,808	563,326
CCP ISP 4421C Allocation	97.032	78-21	13,039	13,039
Subtotal - AL 97.032			<u>552,847</u>	<u>576,365</u>
Emergency Management Performance Grant:				
EMPG FY21	97.042	Not Available		18,743
EMPG FY20	97.042	Not Available		15,704
Subtotal - AL 97.042				<u>34,447</u>
Total U.S. Department of Federal Emergency Management Agency			<u>552,847</u>	<u>610,812</u>
U.S. DEPARTMENT OF TREASURY				
<i>Passed Through the Ohio Office of Budget and Management</i>				
COVID-19-Coronavirus Relief Fund	21.019	Not Available		4,651,698
Total U.S. Department of Treasury				<u>4,651,698</u>
Total Expenditures of Federal Awards			<u>2,799,517</u>	<u>36,375,635</u>

The accompanying notes are an integral part of this schedule

TRUMBULL COUNTY

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Trumbull County (the County) under programs of the federal government for the year ended December 31, 2021. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D – SUBRECIPIENTS

The County passes certain federal awards received from U.S. Department of Housing and Urban Development, Ohio Department of Jobs and Family Services, and the Ohio Supreme Court to other governments or not-for-profit agencies (subrecipients). As Note B describes the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE E - CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE F – FOOD DONATION PROGRAM

The County reports commodities consumed on the Schedule at the fair value. The County allocated donated food commodities to the respective program that benefitted from the use of those donated food commodities.

NOTE G – COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) with REVOLVING LOAN CASH BALANCE

The current balance on the County's local program income account as of December 31, 2021 is \$316,710.

NOTE H - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

TRUMBULL COUNTY

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2021
(Continued)**

NOTE I – PRIOR YEAR PROGRAM EXPENDITURE

The U.S. Department of Justice (Bureau of Justice Assistance) sub-awarded to Trumbull County, Federal funding from the Ohio Office of Criminal Justice Services (OCJS). Although the County expended these funds in 2020, they were not captured on the prior year federal schedule. Therefore, we will include this activity on the County's 2021 federal schedule as follows:

Program	AL Number	Pass Through Number	2020 Federal Expenditures Reported	Adjustment Amount	2021 Federal Expenditures Reported
Coronavirus Emergency Supplemental Funding	16.034	2020-CE-LEF-2306	\$0	\$57,687	\$57,687

OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Trumbull County
160 High Street
Warren, Ohio 44481

To the Board of County Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio, (the County) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 30, 2022, wherein we noted the financial impact of COVID-19 and the continuing emergency measures which may impact subsequent periods of the County.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purposes of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings as item 2021-002 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings as item 2021-001.

County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's responses to the findings identified in our audit and described in the accompanying schedule of findings and corrective action plan. The County's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

June 30, 2022

OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
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(800) 282-0370

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Trumbull County
160 High Street
Warren, Ohio 44481

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Trumbull County's (the County) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of Trumbull County's major federal programs for the year ended December 31, 2021. Trumbull County's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

In our opinion, Trumbull County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

The County's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters.

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with Uniform Guidance and which are described in the accompanying schedule of findings as items 2021-003 and 2021-004. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the County's responses to the noncompliance findings identified in our audit described in the accompanying schedule of findings and corrective action plan. The County's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be a material weakness and a significant deficiency.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying *schedule of findings* as item 2021-004 to be a material weakness.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings as item 2021-003 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the County's responses to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and corrective action plan. The County's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the discretely-presented component unit, each major fund and the aggregate remaining fund information of Trumbull County (the County) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated June 30, 2022, wherein we referred to the financial impact of COVID-19 and the ensuing emergency measures that may impact subsequent periods. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. We have not performed any procedures on the audited financial statements subsequent to June 30, 2022. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Keith Faber
Auditor of State
Columbus, Ohio

September 22, 2022

TRUMBULL COUNTY

SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2021

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	Yes
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	Yes
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	Yes
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	Yes
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	Yes
(d)(1)(vii)	Major Programs (list): WIOA Cluster Coronavirus Relief Fund Temporary Assistance for Needy Families (TANF) Medicaid Cluster	AL# 17.258, 17.259, 17.278 AL# 21.019 AL# 93.558 AL# 93.778
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$1,091,269 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR § 200.520?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

1. Improper Certification of Expenditures

FINDING NUMBER 2021-001

NONCOMPLIANCE

Ohio Rev. Code § 5705.41(D)(1) provides that no orders or contracts involving the expenditure of money are to be made unless there is attached thereto a certificate of the fiscal officer certifying that the amount required for the order or contract has been lawfully appropriated and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances. Every such contract made without such a certificate shall be void and no warrant shall be issued in payment of any amount due thereon.

There are several exceptions to the standard requirement stated above that treasurer's certificate must be obtained prior to a subdivision or taxing authority entering into a contract or order involving the expenditure of money. The main exceptions are: "then and now" certificates, blanket certificates, and super blanket certificates, which are provided for in Ohio Rev. Code §§ 5705.41(D)(1) and 5705.41(D)(3), respectively.

1. "Then and Now" certificate – If the chief fiscal officer can certify both at the time the contract or order was made ("then"), and at the time the fiscal officer is completing the certification ("now"), that sufficient funds were available or in the process of collections, to the credit of a proper fund, properly appropriated and free from any previous encumbrance, the Commissioners can authorize the drawing of a warrant for the payment of the amount due. The Commissioners have thirty days from the receipt of the "then and now" certificate to approve payment by ordinance or resolution. Amounts less than \$100 in counties may be paid by the fiscal officer without a resolution or ordinance upon completion of the "then and now" certificate, provided that the expenditure is otherwise lawful. This does not eliminate any otherwise applicable requirement for approval of expenditures by the County.
2. Blanket Certificate – The auditor or fiscal officer may prepare "blanket" certificates for a certain sum of money, not in excess of an amount established by resolution or ordinance adopted by a majority of the members of the legislative authority, against any specific line item account over a period not running beyond the end of the current fiscal year. The blanket certificates may, but need not, be limited to a specific vendor. Only one blanket certificate may be outstanding at one particular time for any one particular line item appropriation.
3. Super Blanket Certificate – The Commissioners may also make expenditures and contracts for any amount from a specific line-item appropriation account in a specified fund upon certification of the fiscal officer for most professional services, fuel oil, gasoline, food items, roadway materials, utilities, and any other specific recurring and reasonably predictable operating expense. This certification may, but need not, be limited to a specific vendor. This certification is not to extend beyond the current fiscal year. More than one super blanket certificate may be outstanding at a particular time for any line item appropriation.

Due to deficiencies in internal controls, 5 of 25 (or 20 percent) of the transactions tested at year-end were not certified by the County Auditor at the time the commitment was incurred, and there was no evidence the County followed the aforementioned exceptions. Failure to properly certify the availability of funds can result in overspending funds and negative cash fund balances.

Unless the exceptions noted above are used, prior certification is not only required by statute but is a key control in the disbursement process to help ensure purchase commitments receive prior approval. To improve controls over disbursements and to help reduce the possibility of the County's funds exceeding budgetary spending limitations, the County Auditor should certify the funds are or will be available prior to obligation by the County. When prior certification is not possible, "then and now" certification should be used.

Officials' Response: We have been following the same procedures for over 15 years and have never had anything noted in previous recommendations and will take your comments in consideration.

2. Financial Reporting Errors

FINDING NUMBER 2021-002

SIGNIFICANT DEFICIENCY

In our audit engagement letter, as required by AU-C Section 210, Terms of Engagement, paragraph .06, management acknowledged its responsibility for the preparation and fair presentation of their financial statements; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error as discussed in AU-C Section 210 paragraphs .A14 & .A16. Governmental Accounting Standards Board (GASB) Cod. 1100 paragraph .101 states a governmental accounting system must make it possible both: (a) to present fairly and with full disclosure the funds and activities of the governmental unit in conformity with generally accepted accounting principles, and (b) to determine and demonstrate compliance with finance-related legal and contractual provisions.

The County used the wrong prior year contributions made to the pension system (OPERS) when calculating the change in proportion and difference in employer contributions for deferred outflows and deferred inflows. This resulted in deferred outflows pension being understated by \$228,236, deferred inflows pension being overstated by \$4,659,420 and pension expense being overstated by \$5,067,654 for governmental activities.

While performing a search for unrecorded encumbrances, it was discovered that Intergovernmental Payable for the Sewer fund was understated by \$482,981.

The County did not have adequate controls to prevent or detect this error.

The County should review the basic financial statements for completeness and accuracy prior to filing.

Officials' Response: The prior year pension contributions was made by our consulting company that prepares our ACFR and as made aware of this error. Sanitary was made aware of the unrecorded encumbrances and will fix this error as most are for utilities.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

1. Schedule of Expenditures of Federal Awards

Finding Number:	2021-003
Assistance Listing Number and Title:	AL #93.778 Medicaid Cluster
Federal Award Identification Number / Year:	2021
Federal Agency:	US Dept. of Health and Human Services
Compliance Requirement:	None
Pass-Through Entity:	Ohio Dept. of Developmental Disabilities
Repeat Finding from Prior Audit?	No

NONCOMPLIANCE AND SIGNIFICANT DEFICIENCY

45 CFR § 75.510(b) requires that the auditee prepare a Schedule of Expenditures of Federal Awards (the Schedule) for the period covered by the County's financial statements which must include the total federal awards expended as determined in accordance with § 75.502.

At a minimum, the schedule must:

- (1) List individual Federal programs by Federal Agency
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA/AL number or other identifying number when the CFDA (or AL) information is not available. *
- (4) Include the total amount provided to subrecipients from each Federal program.
- (5) For loan or loan guarantee programs described in § 75.502(b) Basis for determining Federal awards expended, identify in the notes to the schedule the balances outstanding at the end of the audit period.
- (6) Include notes that describe the significant accounting policies used in preparing the schedule and note whether or not the auditee has elected to use the 10 percent de minimis cost rate as covered in § 75.414, Indirect (F&A) costs.

*Note: In 2020, 2 CFR Part 200 was amended to replace the CFDA Number with the AL Number. Federal Register Number 2020-17468 (OMB-2019-0005-0217). Although 2 CFR Part 200 was amended, 45 CFR Part 75 has not yet been amended to update this change in terminology.

The County's Federal Schedule had the following error:

- Expenditures for the Medicaid Assistance Program – MAC (AL 93.778), passed through the Ohio Department of Developmental Disabilities (ODODD), were overstated by \$1,285,156 based on the confirmation provided by ODODD.

Errors and omissions to the Schedule of Expenditures of Federal Awards could adversely affect future grant awards in addition to causing an inaccurate assessment of major federal programs that would be subjected to audit. Adjustments, to which management have agreed, are reflected in the accompanying Schedule.

County management should review all grant and loan awards and be familiar with federal reporting requirements. The County should implement a system to track all federal expenditures and related information separately from other expenditures and report federal expenditures with proper support including, but not limited to, grant agreements, calculation of the expenditures, and any federal reporting requirements. This may help ensure the Schedule is complete and accurate and major federal programs are correctly identified for audit.

Officials' Response: See the Corrective Action Plan.

2. Temporary Assistance for Needy Families (TANF) – Eligibility Controls

Finding Number:	2021-004
Assistance Listing Number and Title:	AL #93.558 TANF
Federal Award Identification Number / Year:	2021
Federal Agency:	US Dept. of Health and Human Services
Compliance Requirement:	Eligibility
Pass-Through Entity:	Ohio Dept. of Job and Family Services
Repeat Finding from Prior Audit?	No

NONCOMPLIANCE AND MATERIAL WEAKNESS

45 CFR §75.303(b) requires that non-Federal entities receiving Federal awards establish and maintain internal control over the Federal awards that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal awards.

While testing eligibility for the TANF program, it was determined that two out of forty tested applications were not signed off on by both the applicant and a representative of Jobs and Family Services (JFS). This is a 5.0% error rate.

The County shall complete all eligibility applications verifying they are signed off on by both the applicant and a representative of JFS.

Officials' Response: See the Corrective Action Plan.

4. OTHER – FINDING FOR RECOVERY

In addition, we identified the following other issue related to Findings for Recovery. The issue does not impact our GAGAS or Single Audit Compliance and Controls reports.

1. Payroll Overpayment - Finding For Recovery

FINDING NUMBER 2021-005

In 2021, Mauro DiVieste worked as a non-union Warrants/Data Processor in the County's 911 emergency office. As part of his employment, Mr. DiVieste was entitled to accrue vacation and sick leave while also having the ability to accrue compensatory time. For the payroll checks issued 2/26/21, 4/9/21, and 8/27/21 Mr. DiVieste was paid \$528.61 for compensatory time and vacation leave. Review of payroll sheets and payroll records indicated 21 hours of compensatory time and 8 hours of vacation leave were used by the employee, but the hours were not deducted from his overall accrued leave balances. In addition, we noted a holiday wage overpayment of \$158.94 on the payroll check issued 6/18/21, and a wage underpayment of \$43.74 when Mr. DiVieste cashed out vacation leave on the payroll check issued 12/17/21. The Commissioners retroactively updated wage rate was not used to compute the vacation leave cash out. As a result, an overpayment of \$643 occurred.

Description	Hourly Rate	Total
21 compensatory time hours	\$ 18.2279	\$ 382.79
8 vacation leave hours	18.2279	145.82
8 holiday hours	18.2279	145.82
9% pension pickup on \$145.82	n/a	13.12
Vacation leave underpayment (80 hours)	.5468	<u>(43.74)</u>
Total Overpayment		\$ 643

In accordance with the forgoing facts, and pursuant to Ohio Rev. Code § 117.28, a Finding for Recovery for public money illegally expended is hereby issued against Mauro DiVieste, and the County Risk Sharing Authority, the County's insurance company, for \$643 and in favor of the Trumbull County 911 emergency systems fund.

Mauro DiVieste should reimburse the Trumbull County 911 emergency systems fund the amount noted above.

Official's Response: No See the Corrective Action Plan.



ADRIAN S. BIVIANO, CPA
TRUMBULL COUNTY AUDITOR
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CORRECTIVE ACTION PLAN
2 CFR § 200.511(c)
DECEMBER 31, 2021

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2021-001	We will take your comment into consideration.	12/31/22	Adrian Biviano
2021-002	Consulting company and sanitary engineer department have been made aware.	12/31/22	Adrian Biviano
2021-003	We have referred this to the department and they will look into this.	12/31/22	Adrian Biviano
2021-004	JFS will implement improved review procedures to insure that all eligibility requirements are met.	12/31/22	Bill Cummings
2021-005	911 Department will improve leave payout process.	6/30/23	Roger Laird

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ACFR 2021 TRUMBULL COUNTY OHIO

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2021



COUNTY AUDITOR

ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE

TRUMBULL COUNTY, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2021

PREPARED BY:

ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE
TRUMBULL COUNTY AUDITOR

*160 HIGH STREET N.W.
WARREN, OHIO 44481*

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INTRODUCTORY SECTION

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TRUMBULL COUNTY, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2021

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ADRIAN S. BIVIANO, CPA
TRUMBULL COUNTY AUDITOR
160 High Street, N.W., Warren, Ohio 44481
Phone: 330-675-2420 Fax: 330-675-2419
auditor@co.trumbull.oh.us

June 30, 2022

The Honorable Mauro Cantalamessa
The Honorable Frank S. Fuda
The Honorable Nicki Frenchko

The Honorable Sam C. Lamancusa
Trumbull County Treasurer

Citizens of Trumbull County:

It is my pleasure to present Trumbull County's Annual Comprehensive Financial Report for the year ended December 31, 2021.

To the best of my knowledge the data presented herein, is completely accurate in all respects and has been reported in a manner designed to provide complete disclosure of the financial position and the results of operations of the County.

This report was prepared in complete accordance with Generally Accepted Accounting Principles (GAAP) as applicable to government entities and with the hope of receiving a twenty-fifth Certificate of Achievement for Excellence in Financial Reporting Guidelines of the Government Finance Officers Association (GFOA) in the history of Trumbull County.

This document represents full disclosure of all Trumbull County's financial activities during the aforementioned year. The Trumbull County Auditor's office, unless otherwise noted, takes full responsibility for the data contained herein. We believe that the report has been prepared in a manner which will easily enable the reader to gain valuable insights into Trumbull County's financial activity.

The preparation of this comprehensive document represents an ongoing commitment to excellence in terms of the financial management of Trumbull County. We intend to reflect this same commitment in ensuing years with similar practices and the continued attainment of this cherished award of achievement.

Yours Sincerely,

Adrian S. Biviano MBA, CPA, CGFM, CFE

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ADRIAN S. BIVIANO, CPA
TRUMBULL COUNTY AUDITOR
160 High Street, N.W., Warren, Ohio 44481
Phone: 330-675-2420 Fax: 330-675-2419
auditor@co.trumbull.oh.us

June 30, 2022

Trumbull County Board of Commissioners
160 High Street
Warren, Ohio 44481

Citizens of Trumbull County:

I am pleased to submit the Annual Comprehensive Financial Report (ACFR) of Trumbull County for the year ended December 31, 2021.

This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting in conformity with accounting principles generally accepted in the United States of America (GAAP), and Ohio Revised Code Section 117.38 which requires the counties reporting on a GAAP basis to file unaudited general purpose external financial statements with the Auditor of State within 150 days of year end.

Management assumes responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Keith Faber, Auditor of State, has issued an unmodified (“clean”) opinion on Trumbull County’s financial statements for the year ended December 31, 2021. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The County and the Form of Government

Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately forty miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 107th largest of 392 MSA’s in the United States.

The County is served by extensive and diversified transportation facilities. More than eighty motor freight carriers serve the area and 40 contract carriers maintain offices or terminals. The County is presently served by two railroad systems - Conrail and CSX. The Western Reserve Port Authority and Wyman’s Executive Airport are located within the County. Three airports within commuting distance of the County, Cleveland

Hopkins International Airport, Akron-Canton Regional Airport and Pittsburgh International Airport, provide additional air transportation services.

One major interstate highway traversing the County, the Ohio Turnpike Interstate 80, is a major coast-to-coast route linking the area with such major national economic centers as New York and Chicago. I-80 and local spur I-680 provide quick access to Cleveland, Akron and Youngstown. In addition to federal highways, the County is crisscrossed with modern state highways. State Routes 11, 45, 46 and 82 and U.S. Route 422 facilitate travel within the County and link the County with the industries of the Ohio Valley Region.

The cities, villages and townships, together with various special districts and other governmental entities operating in the County, are responsible for many local governmental services and make significant expenditures to provide such services to County residents. The County, nonetheless, has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation, public welfare, social services and public assistance. The County also operates two enterprise funds that include a water system and sewer system.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Trumbull County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity" as amended by GASB Statement No. 39, "Determining Whether Certain Organizations Are Component Units" and GASB Statement No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34". The County's primary government includes the financial activities of Trumbull County Community Mental Health Board, Trumbull County Board of Developmental Disabilities (DD), Trumbull County Children Service's Board and all departments and activities that are directly operated by elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. The Trumbull County Land Bank has been included as discretely presented component unit.

The County is associated with other organizations. These include the Geauga/Trumbull Solid Waste District which is a joint venture as discussed in Note 14; the County Risk Sharing Authority, Inc. (CORSA), a risk sharing pool discussed in Note 22; the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, and the Eastgate Regional Council of Governments which are jointly governed organizations discussed in Note 23; the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board which are related organizations discussed in Note 24.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the

district for a six-year term.

The County Auditor serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. As the chief fiscal officer, no contract or obligation involving the County can be made without the Auditor's certification that appropriations are sufficient and that funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments. In addition, the Auditor is responsible for the preparation of the County payroll and has statutory accounting responsibilities.

As tax assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates. In addition to these duties, the Auditor is the secretary to the County Data Processing Board and serves as the secretary to the County Board of Revision and the County Budget Commission.

The County Auditor is also responsible for the development and implementation of an interdepartmental County-wide geographical information system (GIS). The Trumbull County Auditor's office has moved the County map information to a GIS system to provide the many benefits of these advanced mapping systems to their county governments. This system provides aerial photography, geodetic control, analytical triangulation, GIS photogram metric mapping and property conversion. This computerized system will provide the public as well as departments with valuable data and information about the County as a whole.

The County Treasurer is the custodian of all County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the total County fund balances of the Auditor and the Treasurer are performed by the two offices, and reconciliations by fund are prepared monthly. The County Budget Commission is comprised of the County Treasurer, Auditor and Prosecutor. The Budget Commission plays an important function in the financial administration of the County government and all other local governments within the County.

The County Engineer, required by Ohio law to be a registered professional engineer and surveyor, serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. The Board of Commissioners takes bids on and awards contracts for the projects recommended and approved by the County Engineer. The County Engineer also prepares tax maps for the County Auditor.

The Board of County Commissioners are required to adopt a final budget by the close of the fiscal year. This annual budget serves as the foundation for the Trumbull County's financial planning and control. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

Administration of the Justice System

As a part of its justice system, the County maintains the Court of Appeals and the Common Pleas Court which include a Domestic Relations Division, a Juvenile Division and a Probate Division.

The County Prosecutor's office, the Juvenile Detention Center and the County Jail are also maintained by the County. In addition to the responsibilities as a prosecutor of criminal cases, the County Prosecutor is designated by Ohio law as the chief legal counsel for all County officers, boards and agencies, including the Board of Commissioners, the County Auditor and the County Treasurer and all townships and local school districts. The County Prosecutor is also a member of the County Budget Commission.

The Clerk of Courts keeps all official records of the Common Pleas Court, and when the Court of Appeals

holds sessions within the County, she also serves as Clerk of Courts of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the County courts, the Sheriff is in charge of the service of court documents.

Industry, Commerce and Economic Development

According to North American Industry Classification System (NAICS) provided by the United States Census Bureau, employment in the County is primarily in the health care and social assistance sector with a close second in manufacturing. According to the U.S. Department of Labor, Bureau of Labor Statistics, Midwest Information Office, as of May 1, 2020, there is an estimated 85,533 people employed in Trumbull County making an average hourly wage of \$20.94 in the metropolitan statistical area (MSA).

Trumbull County's collaborative economic development program helps existing companies grow and works to attract new businesses, industry, investment, and jobs. Trumbull County coordinates local, state, regional, and federal programs for businesses and industries expanding or locating in Trumbull County and takes advantage of state and federal programs such as Ohio's Enterprise Zone (EZ) and Community Reinvestment Area (CRA) programs, which permits tax incentives on new real property within designated areas; the Community Development Block Grant Economic Development (CDBG-ED) Program, which provides for jobs for low and moderate income persons; the CDBG Revolving Loan Fund (RLF), which provides low-interest loans to primarily small manufacturing facilities. Trumbull County is also a founding member of the Trumbull County Brownfield Coalition.

Trumbull County has one of the largest and most successful Enterprise Zone Programs in Ohio, encompassing most jurisdictions in the County's 625-square-mile area. The Enterprise Zone Program provides tax incentives for new industrial or manufacturing expansion projects in Trumbull County. In 2021, the Planning Commission had a total of 18 active Enterprise Zone Agreements in compliance with their agreements. As a result of the 18 active Enterprise Zone Agreements: 2065 jobs were created; 660 jobs were retained; \$243,962,519 was invested in real property and \$931,918,900 was invested in personal property in Trumbull County.

In June 2021, the Board of Commissioners approved an EZ Agreement with Transglobal Incorporated, Inc. for a 40 percent abatement over a period of 10 years for the construction of a 42,000-square-foot assembly-line facility and necessary equipment for electric vehicle operations on North Park Avenue in the Township of Warren. The company plans to invest ranging from \$4,800,000-\$7,500,000 and create 90 full-time employment opportunities within three years.

The Community Reinvestment Area (CRA) Program allows a community to offer tax incentives on the increased value from improvements to properties within the boundaries of the CRA. CRAs are typically located in areas where investment has been discouraged. The Planning Commission manages the City of Warren's Community Reinvestment Area and the Liberty Belmont Community Reinvestment Area.

In March 2021, the Board of Commissioners approved a CRA Agreement with JAM Realty Investments for a 50 percent abatement of a period of 10 years for the construction of a 12,000-square-foot building to accommodate the expansion of a union electric company located at 1200 Trumbull Avenue in Liberty Township. The company plans to invest \$925,000 and create 8 full-time and retain 25 full-time employment opportunities within three years.

Trumbull County has had one of the most successful Revolving Loan Funds in Ohio, with over \$4 million loaned to local companies since 1984, yielding 1,000 new jobs and thousands of jobs retained. The

Revolving Loan Fund (RLF) provides low-interest loans to primarily small manufacturing facilities within Trumbull County. Trumbull County Planning Commission currently has three (3) active loans in the RLF and is proud to report that all performance and compliance criteria including job creation have been met and maintained for all loans. In addition, all payments have been received and are up to date.

Income

According to the United States Census Bureau, American Community Survey 5-year estimates most recent data (2016-2020), the median household income for Trumbull County is estimated at \$47,799; the State median household income of \$58,116; and the United States median household income of \$64,994.

Housing

The following data from the 2016-2020 American Community Survey, 5-Year Estimates shows Trumbull County; with comparative statistics for the City of Warren, the State of Ohio and the United States.

	Median Value of Owner-Occupied Housing Units	Owner-Occupied Housing Unit Rate	Median selected monthly owner costs – with a mortgage	Number of Housing Units
Trumbull County	\$ 105,500.00	70.4%	\$1,004	95,671
Ohio	\$151,400.00	66.3%	\$1,286	5,217,090
United States	\$229,800.00	64.4%	\$1,621	138,432,751

Sanitary Engineer - Water and Sewer

The County, through the Sanitary Engineer’s Department, is in the process of making various capital improvements which will be funded by various sources, including special assessments, through the business-type funds. Sewer projects that are in process include; the Little Squaw Creek Interceptor (Phase 5), the Belmont Park project, the Swift Drive project, the Heaton Chute Project, the State Road (Phase 2) project, the Scoville Drive project, the Jacobs Road project, the Henn Hyde South project, the Yankee Lake project, the Smith Stewart project, the Meadowbrook Sewer project, the State Route 46 extension project, and the Basswood, Beechwood and Elmwood project. Wastewater Treatment projects in process include the Mosquito Creek Capital Improvement project, the Brookfield Capital Improvement project, the Bazetta & Mecca Package Plant projects and the Allmans Package Plant replacement project.

Water projects that are in process are the Blueprint to Prosperity Waterline, the Elm Road Waterline, the Stillwagon Road waterline and the Mineral Ridge Hydraulic improvement project.

Long-term Financial Planning

Trumbull County has developed a five (5) year capital budget plan which is used as a plan for capital spending projects and is updated annually to maintain a five year outlook. This budget is meant to provide guidance by the Board of County Commissioners and other elected officials in determining the County’s future capital needs.

Within the County’s general fund operating budget, the Commissioners appropriate between \$500,000-\$1,000,000 in a contingency account for anticipated capital and other operating needs.

Relevant Financial Policies

The County imposed an additional 0.25 percent sales tax levy for County operations, along with a 0.25 percent levy for public safety services in October 2005. The current annual revenues from these levies are estimated to be \$10.0 million.

Acknowledgments

The publication of this ACFR represents an important achievement in the ability of Trumbull County to provide significantly enhanced financial information and accountability to the citizens of Trumbull County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

I would like to acknowledge the efforts of the entire staff of the Trumbull County Auditor's office and Data Processing Department for their contributions to this report. Special thanks are extended to Trumbull County's accounting staff, for their effort and dedication to this project. The guidance given by Julian & Grube, Inc. was greatly appreciated. They provided valuable assistance in a most professional manner.

I would also like to recognize Trumbull County Treasurer Sam C. Lamancusa and his staff for their periodic assistance and to thank the Trumbull County Board of Commissioners for their support of this ACFR.

Lastly, I would like to thank all of the elected officials, department heads and their staffs for their assistance and cooperation with the preparation of this ACFR. I ask for their continued support of this project and of my efforts towards continuing the sound financial management for Trumbull County.

Sincerely,

A handwritten signature in cursive script, reading "Adrian S. Biviano".

Adrian S. Biviano, MBA, CPA, CGFM
Trumbull County Auditor

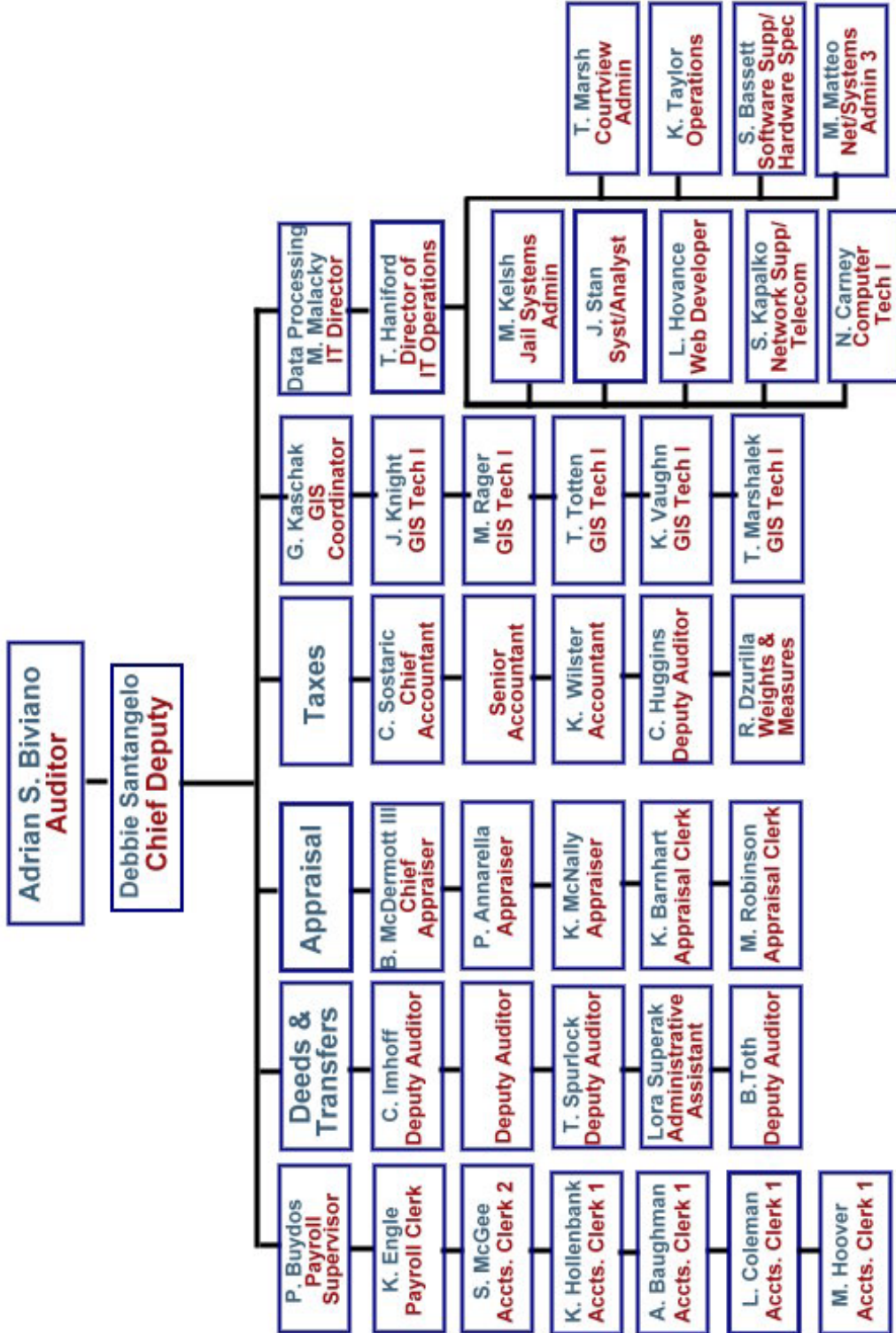
Trumbull County, OHIO

ELECTED OFFICIALS

December 31, 2021

County Commissioners	Mauro Cantalamessa Frank S. Fuda Nicki Frenchko
County Auditor.....	Adrian S. Biviano
County Treasurer.....	Sam C. Lamancusa
County Prosecutor.....	Dennis Watkins
County Engineer.....	Randy L. Smith
County Coroner.....	Lawrence M. D'Amico
Clerk of Courts.....	Karen Infante Allen
County Recorder.....	Tod Latell
County Sheriff.....	Paul Monroe
County Judges	Peter J. Kontos W. Wyatt McKay Ronald Rice Andrew D. Logan
Domestic Relations/Juvenile Court Judges	Samuel F. Bluedorn Sandra Stabile Harwood
Probate Court Judge.....	James A. Fredericka

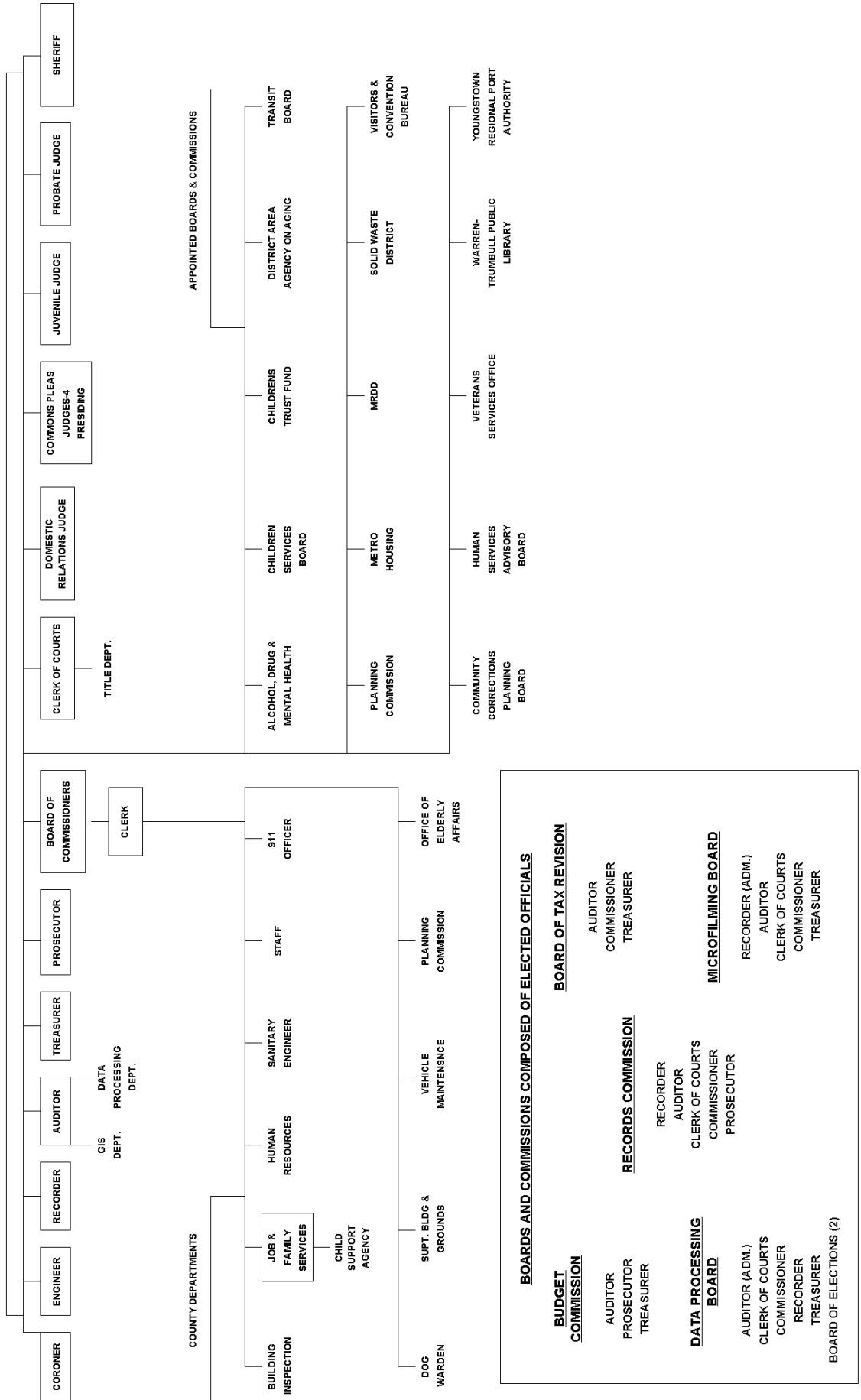
**TRUMBULL COUNTY
AUDITOR'S OFFICE ORGANIZATIONAL CHART**



TRUMBULL COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF TRUMBULL COUNTY

ELECTED OFFICIALS





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Trumbull County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

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OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT

Trumbull County
160 High Street
Warren, Ohio 44481

To the Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio (the County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio (the County), as of and for the year ended December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, County Board of Developmental Disabilities, Community Mental Health, Children Services, and American Rescue Plan funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 27 to the financial statements, the financial impact of COVID-19 and the emergency measures may impact subsequent periods of the County. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2022 Report Date, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

June 30, 2022

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021 (UNAUDITED)

The management's discussion and analysis of Trumbull County's (the "County") financial performance provides an overall review of the County's financial activities for the year ended December 31, 2021. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2021 are as follows:

- The total net position of the County increased \$56,327,593. Net position of governmental activities increased \$53,213,210 and net position of business-type activities increased \$3,114,383.
- General revenues accounted for \$81,329,671 or 47.68% of total governmental activities revenue. Program specific revenues accounted for \$89,254,770 or 52.32% of total governmental activities revenue.
- The County had \$116,304,317 in expenses related to governmental activities. \$89,254,770 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily taxes) of \$81,329,671 were adequate to provide for these programs.
- The County's major governmental funds are the general fund, public assistance fund, County Board of Developmental Disabilities fund, community mental health fund, children services fund, American rescue plan fund and general obligation bond retirement fund. The general fund, the County's largest major fund, had revenues and other financing sources of \$58,504,304 in 2021, and expenditures and other financing uses of \$56,966,249. The general fund's fund balance increased \$1,538,055 or 11.1% during the year.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, there are seven major governmental funds. The general fund is the largest major fund.

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

The statement of net position and the statement of activities answer the question, "How did we do financially during 2021?" These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net position and changes in that position. This change in net position is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's property tax base, current property tax laws, facility conditions and other factors.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021 (UNAUDITED)

In the statement of net position and the statement of activities, the County is divided into two distinct kinds of activities:

Governmental activities - Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and State grants and other shared revenues.

Business-type activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds, or major funds. An analysis of the County's major governmental and proprietary funds begins on page 13.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation.

Proprietary Funds

The County maintains proprietary funds, including both enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its sewer and water operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses four internal service funds to account for its gasoline and telephone rotary operations and its self-insurance programs for medical benefits and workers' compensation.

TRUMBULL COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)**

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. These notes can be found immediately following the basic financial statements.

Required Supplementary Information

The required supplementary information provides detailed information regarding the County's proportionate share of the net pension liability/asset and the net other postemployment benefits (OPEB) liability/asset of the retirement systems. It also includes a ten-year schedule of the County's contributions to the retirement systems to fund pension and OPEB obligations.

Government-Wide Financial Analysis

The statement of net position provides the perspective of the County as a whole. The table that follows provides a summary of the County's net position at December 31, 2021 and December 31, 2020.

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TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Net Position

	Governmental Activities 2021	Business-type Activities 2021	Governmental Activities 2020	Business-type Activities 2020	Total 2021	Total 2020
Assets:						
Current and other assets	\$ 224,820,114	\$ 27,704,621	\$ 192,499,879	\$ 27,687,770	\$ 252,524,735	\$ 220,187,649
Capital assets, net	<u>119,760,861</u>	<u>139,618,015</u>	<u>118,425,796</u>	<u>119,226,308</u>	<u>259,378,876</u>	<u>237,652,104</u>
Total assets	<u>344,580,975</u>	<u>167,322,636</u>	<u>310,925,675</u>	<u>146,914,078</u>	<u>511,903,611</u>	<u>457,839,753</u>
Deferred outflows of resources:						
Unamortized deferred charges	77,475	-	113,635	-	77,475	113,635
Pension	9,471,838	473,809	13,165,071	633,441	9,945,647	13,798,512
OPEB	<u>3,447,402</u>	<u>316,822</u>	<u>8,557,129</u>	<u>444,137</u>	<u>3,764,224</u>	<u>9,001,266</u>
Total deferred outflows of resources	<u>12,996,715</u>	<u>790,631</u>	<u>21,835,835</u>	<u>1,077,578</u>	<u>13,787,346</u>	<u>22,913,413</u>
Liabilities:						
Current liabilities	35,921,441	4,938,389	14,384,426	5,855,659	40,859,830	20,240,085
Long-term liabilities:						
Due within one year	6,845,739	1,426,439	6,405,800	1,364,399	8,272,178	7,770,199
Net pension liability	60,903,078	3,329,356	84,485,200	4,138,079	64,232,434	88,623,279
Net OPEB liability	-	-	53,272,224	2,792,776	-	56,065,000
Other amounts	<u>16,960,343</u>	<u>55,630,925</u>	<u>19,318,275</u>	<u>35,188,774</u>	<u>72,591,268</u>	<u>54,507,049</u>
Total liabilities	<u>120,630,601</u>	<u>65,325,109</u>	<u>177,865,925</u>	<u>49,339,687</u>	<u>185,955,710</u>	<u>227,205,612</u>
Deferred inflows of resources:						
Property taxes	34,267,252	-	33,485,747	-	34,267,252	33,485,747
Pension	34,402,039	1,637,847	19,359,759	1,272,505	36,039,886	20,632,264
OPEB	<u>22,101,625</u>	<u>1,255,208</u>	<u>9,087,116</u>	<u>598,744</u>	<u>23,356,833</u>	<u>9,685,860</u>
Total deferred inflows of resources	<u>90,770,916</u>	<u>2,893,055</u>	<u>61,932,622</u>	<u>1,871,249</u>	<u>93,663,971</u>	<u>63,803,871</u>
Net position:						
Net investment in capital assets	98,986,028	79,711,193	96,459,809	78,825,019	178,697,221	175,284,828
Restricted	70,450,885	-	56,090,327	-	70,450,885	56,090,327
Unrestricted (deficit)	<u>(23,260,740)</u>	<u>20,183,910</u>	<u>(59,587,173)</u>	<u>17,955,701</u>	<u>(3,076,830)</u>	<u>(41,631,472)</u>
Total net position	<u>\$ 146,176,173</u>	<u>\$ 99,895,103</u>	<u>\$ 92,962,963</u>	<u>\$ 96,780,720</u>	<u>\$ 246,071,276</u>	<u>\$ 189,743,683</u>

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability/asset is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB, net pension/OPEB asset.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021 (UNAUDITED)

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability/asset. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows of resources.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2021, the County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$246,071,276. This amounts to \$146,176,173 in governmental activities and \$99,895,103 in business-type activities.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

As the preceding table illustrates, some of the most significant changes in net position compared to the prior year were a result of reporting the net pension liability/asset and net OPEB liability/asset, and the related deferred inflows and outflows of resources. Other significant changes include:

- An increase in current and other assets for governmental activities. This is primarily a result of higher cash balances on hand, particularly as the County received over \$19 million in federal funding from the American Rescue Plan Act (ARPA).
- An increase in net capital assets for governmental activities due to infrastructure improvements and equipment upgrades, and business-type activities due to on-going water and sewer improvement projects.
- An increase in current liabilities for the governmental activities, mostly due to reporting the ARPA money as unearned revenue since the County had not met all eligibility requirements as of December 31, 2021.
- An increase in other long-term liabilities for business-type activities as the County issued debt obligations to help finance the aforementioned water and sewer capital improvement projects.

As of December 31, 2021, the County is able to report positive balances in all categories of net position for its business-type activities. The governmental activities report a deficit unrestricted net position as a result of the net effect of accounting for pension and OPEB costs in accordance with GASB 68 and GASB 75.

The net investment in capital assets represents the largest portion of net position for the County. Capital assets are used to provide services to citizens and are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities. Capital assets are discussed further starting on page 16.

Restricted net position represents resources that are subject to external restrictions on how they may be used. Unrestricted net position may be used to meet the County's ongoing obligations to its citizens and creditors.

The following table shows the changes in net position for governmental and business-type activities for 2021 and 2020.

	Change in Net Position					
	Governmental	Business-type	Governmental	Business-type	Total	Total
	Activities	Activities	Activities	Activities	2021	2020
	2021	2021	2020	2020		
Revenues:						
Program revenues:						
Charges for services and sales	\$ 23,962,113	\$ 18,959,560	\$ 21,348,592	\$ 19,188,055	\$ 42,921,673	\$ 40,536,647
Operating grants and contributions	61,610,690	-	70,738,063	-	61,610,690	70,738,063
Capital grants and contributions	3,681,967	761,998	4,940,785	2,104,811	4,443,965	7,045,596
Total program revenues	<u>89,254,770</u>	<u>19,721,558</u>	<u>97,027,440</u>	<u>21,292,866</u>	<u>108,976,328</u>	<u>118,320,306</u>
General revenues:						
Property taxes	37,761,302	-	35,820,519	-	37,761,302	35,820,519
Sales taxes	32,825,409	-	27,443,452	-	32,825,409	27,443,452
Unrestricted grants and entitlements	7,376,839	-	6,039,145	-	7,376,839	6,039,145
Investment earnings	(187,232)	(3,146)	1,049,488	6,877	(190,378)	1,056,365
Miscellaneous	3,553,353	922,896	4,692,130	1,150,090	4,476,249	5,842,220
Total general revenues	<u>81,329,671</u>	<u>919,750</u>	<u>75,044,734</u>	<u>1,156,967</u>	<u>82,249,421</u>	<u>76,201,701</u>
Total revenues	<u>170,584,441</u>	<u>20,641,308</u>	<u>172,072,174</u>	<u>22,449,833</u>	<u>191,225,749</u>	<u>194,522,007</u>

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TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Change in Net Position (Continued)

	Governmental Activities 2021	Business-type Activities 2021	Governmental Activities 2020	Business-type Activities 2020	Total 2021	Total 2020
Expenses:						
General government:						
Legislative and executive	\$ 21,110,220	\$ -	\$ 28,833,198		\$ 21,110,220	\$ 28,833,198
Judicial	9,159,454	-	16,870,749	-	9,159,454	16,870,749
Public safety	15,467,054	-	25,588,568	-	15,467,054	25,588,568
Public works	16,732,799	-	22,306,294	-	16,732,799	22,306,294
Health	25,151,287	-	30,072,656	-	25,151,287	30,072,656
Human services	28,256,634	-	45,710,990	-	28,256,634	45,710,990
Other					-	-
Interest and fiscal charges	426,869	-	462,915	-	426,869	462,915
Business-type activities:						
Tower fund					-	-
Sewer	-	11,812,278	-	15,032,450	11,812,278	15,032,450
Water	-	6,781,561	-	7,638,045	6,781,561	7,638,045
Total expenses	116,304,317	18,593,839	169,845,370	22,670,495	134,898,156	192,515,865
Change in net position before transfers						
	54,280,124	2,047,469	2,226,804	(220,662)	56,327,593	2,006,142
Transfers	(1,066,914)	1,066,914	2,203,015	(2,203,015)	-	-
Change in net position	53,213,210	3,114,383	4,429,819	(2,423,677)	56,327,593	2,006,142
Net position at beginning of year	92,962,963	96,780,720	88,533,144	99,204,397	189,743,683	187,737,541
Net position at end of year	\$ 146,176,173	\$ 99,895,103	\$ 92,962,963	\$ 96,780,720	\$ 246,071,276	\$ 189,743,683

Governmental Activities

Net position increased by \$53,213,210 (57.24%). Total revenues decreased by \$1,487,733 (0.86%), which is attributable to several factors including: a reduction in CARES Act grant money received in 2021 compared to 2020 (operating grants and contributions), capital grants and contributions (mostly related to infrastructure improvements), a reduction in miscellaneous revenues primarily due to 2020 refunds and dividends received from the Ohio Bureau of Workers' Compensation (BWC), and a decline in investment income as a result of reduced interest rates and changes in the fair value of the County's investments. Revenue increases were attributable to: reimbursable charges for the County Board of Developmental Disabilities (charges for services and sales), collections of property and sales taxes, and unrestricted grants and entitlements due to casino tax and other shared revenue distributions from the State.

Total expenses decreased considerably, down \$53,541,053 or 31.52% compared to 2020. This is due in large part to a decrease in OPEB expense for the Ohio Public Employees Retirement System (OPERS). The governmental activities reported OPEB expense of (\$41,660,276) in 2021 compared to \$4,860,897 in 2020. On January 15, 2020, OPERS approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes along with changes in assumptions related to an increase in discount rate from 3.16% to 6.00% significantly decreased the total OPEB liability for the measurement date December 31, 2020, which is reflected in the County's 2021 financial statements.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
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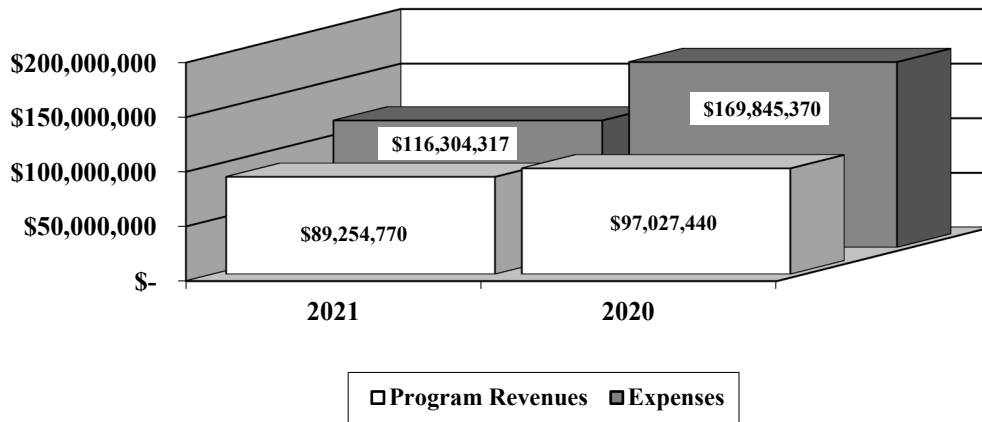
A decrease in the net pension liability for OPERS also had the effect of decreasing pension expense, which amounted to \$3,299,990 in 2021 compared to \$11,008,680 in 2020.

The County's largest category of expenses in 2021 was human services. Human services, which supports the operations of the public assistance and children's services programs, accounts for \$28,256,634 or 24.30% of total governmental expenses of the County. These operations were funded by \$2,805,869 in charges to users of services and \$27,258,387 in operating grants and contributions in 2021.

Health expenses comprised \$25,151,287 or 21.63% of total expenses in 2021. These expenses, which primarily support the operations of the County Board of Developmental Disabilities and community mental health programs, were funded by \$4,113,951 in charges to users of services and \$12,183,631 in operating grants and contributions.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. As can be seen in the graph below, the County is reliant upon general revenues to finance operations as program revenues are not sufficient to cover total expenses.

Governmental Activities – Program Revenues vs. Total Expenses



The following table shows, for governmental activities, the total cost of services and the net cost of services for 2021 and 2020. That is, it identifies the cost of these services supported by general revenues (such as tax revenue and unrestricted grants and entitlements).

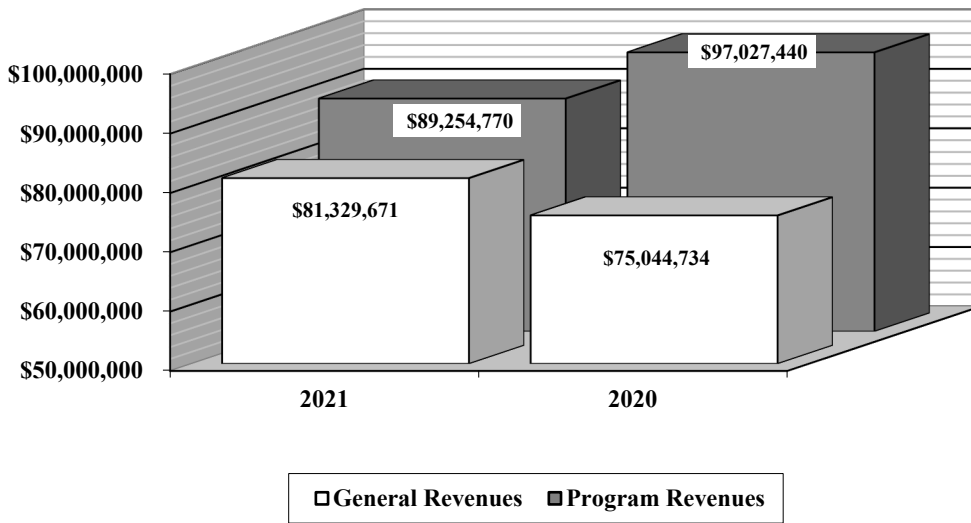
	Governmental Activities			
	Total Cost of Services 2021	Net Cost of Services 2021	Total Cost of Services 2020	Net Cost of Services 2020
General government:				
Legislative and executive	\$ 21,110,220	\$ 12,598,410	\$ 28,833,198	\$ 14,862,606
Judicial	9,159,454	5,060,436	16,870,749	10,881,186
Public safety	15,467,054	5,753,647	25,588,568	14,086,506
Public works	16,732,799	(3,835,898)	22,306,294	2,971,921
Health	25,151,287	8,853,705	30,072,656	15,913,893
Human services	28,256,634	(1,807,622)	45,710,990	13,638,903
Interest and fiscal charges	426,869	426,869	462,915	462,915
Total	<u>\$ 116,304,317</u>	<u>\$ 27,049,547</u>	<u>\$ 169,845,370</u>	<u>\$ 72,817,930</u>

TRUMBULL COUNTY, OHIO

**MANAGEMENT’S DISCUSSION AND ANALYSIS
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The dependence upon general revenues for governmental activities is apparent, with 23.26% and 42.87% of expenses supported through taxes and other general revenues during 2021 and 2020, respectively. The following graph compares the County’s general revenues and programs over the past two years.

Governmental Activities – General and Program Revenues



Business-type Activities

The County’s sewer and water operations are reported in the business-type activities. These operations had program revenues consisting of charges for services and sales of \$18,959,560, capital grants and contributions of \$761,998, general revenues of \$919,750, expenses of \$18,593,839 and transfers in from governmental activities of \$1,066,914 in 2021. Net position increased \$3,114,383 or 3.22% during the year. See page 16 for further discussion of the sewer fund and water fund operations.

Financial Analysis of the Government’s Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County’s net resources available for spending at year-end.

The County’s governmental funds reported a combined fund balance of \$106,347,509, which is \$1,259,080 higher than last year’s fund balance of \$105,088,429. The following schedule indicates the fund balance as of December 31, 2021 and December 31, 2020 for all major and nonmajor governmental funds.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
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	Fund Balance <u>December 31, 2021</u>	Fund Balance <u>December 31, 2020</u>	Increase <u>(Decrease)</u>
Major funds:			
General	\$ 15,390,909	\$ 13,852,854	\$ 1,538,055
Public assistance	569,906	967,078	(397,172)
County Board of Developmental Disabilities	44,784,570	41,571,410	3,213,160
Community mental health	6,566,190	6,427,248	138,942
Children services	12,978,279	12,308,154	670,125
American rescue plan	-	-	-
General obligation bond retirement	(3,047,261)	(1,636,483)	(1,410,778)
Nonmajor governmental funds	<u>29,104,916</u>	<u>31,598,168</u>	<u>(2,493,252)</u>
Total	<u>\$ 106,347,509</u>	<u>\$ 105,088,429</u>	<u>\$ 1,259,080</u>

General Fund

The general fund, the County's largest major fund, had revenues and other financing sources of \$58,504,304 in 2021, and expenditures and other financing uses of \$56,966,249. The general fund's fund balance increased \$1,538,055 or 11.1% during the year.

The table that follows assists in illustrating the revenues of the general fund over the past two years.

	2021 <u>Amount</u>	2020 <u>Amount</u>	Percentage <u>Change</u>
Revenues:			
Permissive sales tax	\$ 30,620,300	\$ 25,360,514	20.74 %
Property taxes	7,979,356	7,052,739	13.14 %
Charges for services	2,319,938	2,454,470	(5.48) %
Fees, licenses and permits	3,616,964	4,005,274	(9.69) %
Fines and forfeitures	4,360,250	2,405,898	81.23 %
Intergovernmental	6,990,412	6,114,827	14.32 %
Investment income	(201,795)	984,494	(120.50) %
Rentals and royalties	1,037,074	922,529	12.42 %
Other	<u>1,774,985</u>	<u>2,175,515</u>	(18.41) %
Total	<u>\$ 58,497,484</u>	<u>\$ 51,476,260</u>	13.64 %

The single largest source of revenue for the general fund is the permissive sales tax, accounting for 52.34% of total revenues in 2021. The County experienced an increase in collections during the year, which helped offset some of the decreases in other sources. Investment income decreased considerably due to a decline in interest rates. Investment income is also reported net of any change in fair value for the County's investments, which resulted in the general fund reporting negative investment income in 2021. Another significant decrease in revenues, reflected in other revenues, is a result of additional dividends and refunds received from the Ohio BWC in 2020. Finally, another significant change in general fund revenues was fines and forfeitures, due to Sheriff's Department fines and fees which rose after a decline in 2020.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
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The table that follows assists in illustrating the expenditures of the general fund during 2021 and 2020.

	<u>2021</u>	<u>2020</u>	<u>Percentage</u>
	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
Expenditures:			
Current:			
General government			
Legislative and executive	\$ 19,018,000	\$ 17,426,803	9.13 %
Judicial	14,876,993	13,067,431	13.85 %
Public safety	19,153,550	15,108,274	26.78 %
Human services	1,193,585	1,128,380	5.78 %
Debt service:			
Principal retirement	-	3,204	(100.00) %
Interest and fiscal charges	-	60	(100.00) %
Total	<u>\$ 54,242,128</u>	<u>\$ 46,734,152</u>	16.07 %

Overall, the County's general fund expenditures increased 16.07%. The primary reason for this large increase is that the County was able to use CARES Act grant money in 2020 for costs that would normally be paid with general fund money. A prime example of this is the increase in public safety expenditures since a sizeable portion of the grant money was used for personnel and other costs for the Sheriff's Department in 2020.

Public Assistance Fund

The public assistance fund had revenues and other financing sources of \$15,370,305 and expenditures of \$15,767,477 in 2021, both of which are comparable to the prior year. Fund balance decreased from \$967,078 to \$569,906 at December 31, 2021.

County Board of Developmental Disabilities Fund

The County Board of Developmental Disabilities fund had revenues of \$28,652,489 and expenditures and other financing uses of \$25,439,329 in 2021. Both revenues and expenses increased as the Board provided more services and received additional charges and reimbursements for those services. Other financing uses consisted of transfers of \$2,419,912 to help finance a building improvements project which will benefit the developmental disabilities board operations. Fund balance increased during the year from \$41,571,410 to \$44,784,570 at December 31, 2021.

Community Mental Health Fund

The community mental health fund had revenues of \$7,812,261 and expenditures of \$7,673,319 in 2021. These both represent increases compared to the prior year as the fund utilized additional State and Federal grant funding to finance its programs. Fund balance increased from \$6,427,248 to \$6,566,190 at December 31, 2021.

Children Services Fund

The children services fund had revenues and other financing sources of \$18,781,224 and expenditures of \$18,111,099 in 2021. These amounts are generally consistent with the prior year. Fund balance increased from \$12,308,154 to \$12,978,279 at December 31, 2021.

American Rescue Plan Fund

The American rescue plan fund was created in 2021 to account for monies received from the federal government as part of the American Rescue Plan Act of 2021. \$19,227,065 in funding was received in 2021; however, this fund reports no fund balance at December 31, 2021 since the cash asset is offset by a liability for unearned revenue.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021 (UNAUDITED)

General Obligation Bond Retirement Fund

The general obligation bond retirement fund had revenues and other financing sources of \$1,889,798 and expenditures and other financing uses of \$3,300,576 in 2021. Expenditures decreased as the County retired long-term bond anticipation notes in the prior year, some of which were replaced with short-term notes. Fund balance during the year decreased from a deficit of \$1,636,483 to a deficit of \$3,047,261 at December 31, 2021. The deficit is a result of reporting a liability of \$4.8 million for the short-term notes.

Budgeting Highlights – General Fund

The County's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly.

Original budgeted revenues and other financing sources of \$48,082,836 were adjusted to \$54,646,024 in the final budget, mostly to account for increases in sales tax and property tax collections. Actual revenues and other financing sources were \$55,268,353 or \$622,329 (1.14%) more than the final budget.

Original budgeted expenditures and other financing uses of \$53,143,233 were adjusted to \$57,270,887 in the final budget. This was in order to account for additional wages and benefits to be paid from the general fund due to the final CARES Act grant money being spent in 2021. Actual expenditures and other financing uses of \$53,953,394 were less than final budgeted expenditures by \$3,317,493 (5.79%). This variance is a result of management's commitment to keeping costs as low as possible while still providing the level of services that County residents expect.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The County's proprietary funds include the sewer fund and water fund. The water fund reported operating income of \$902,793 and the sewer fund reported operating income of \$1,242,984. Revenues were consistent with the prior year, but expenses decreased considerably due to the effects of reporting pension and OPEB expense, as discussed previously. The change in net position was \$1,053,194 for the water fund and \$2,043,874 for the sewer fund.

Capital Assets and Debt Administration

Capital Assets

At the end of 2021, the County had \$259,378,876 (net of accumulated depreciation) invested in land, construction in progress, buildings and improvements, equipment, furniture and fixtures, vehicles and infrastructure.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

The following table shows December 31, 2021 balances compared to December 31, 2020.

**Capital Assets at December 31
(Net of Depreciation)**

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	2021	2020	2021	2020	2021	2020
Land	\$ 2,741,750	\$ 2,741,750	\$ 224,878	\$ 224,878	\$ 2,966,628	\$ 2,966,628
Construction in progress	5,933,537	8,792,003	63,795,674	40,273,510	69,729,211	49,065,513
Building and improvements	44,275,560	45,434,815	4,580,724	4,891,017	48,856,284	50,325,832
Equipment, furniture and fixtures	8,902,342	7,167,262	100,428	128,217	9,002,770	7,295,479
Vehicles	1,914,698	2,594,844	538,900	189,468	2,453,598	2,784,312
Infrastructure	<u>55,992,974</u>	<u>51,695,122</u>	<u>70,377,411</u>	<u>73,519,218</u>	<u>126,370,385</u>	<u>125,214,340</u>
Total	<u>\$ 119,760,861</u>	<u>\$ 118,425,796</u>	<u>\$ 139,618,015</u>	<u>\$ 119,226,308</u>	<u>\$ 259,378,876</u>	<u>\$ 237,652,104</u>

For the governmental activities, the overall increase in capital assets is due to capital acquisitions of \$10,359,688 exceeding depreciation expense of \$8,962,627 and net disposals of \$61,996. Most of the asset additions are related to various infrastructure improvement projects (roads and bridges), many of which were in progress as of December 31, 2020 but were completed in 2021.

For the business-type activities, the overall increase in capital assets is due to acquisitions of \$24,032,443 exceeding depreciation expense in the amount of \$3,640,736. Most capital asset additions consist of various infrastructure projects (water and sewer lines) and wastewater treatment plant improvements that are still in progress. Construction in progress additions in 2021 amounted to approximately \$22.5 million and \$1.1 million for the sewer and water funds, respectively.

See Note 13 in the notes to the basic financial statements for detail on governmental activities and business-type activities capital assets.

Debt Administration

At December 31, 2021 the County had \$145,095,880 in long-term obligations outstanding. Of this total \$8,272,178 is due within one year and \$136,823,702 is due in greater than one year. The total for governmental activities is significantly less than the prior year, primarily due to decreases in the net pension liability and net OPEB liability, whereas the total for business-type activities increased due to the issuance of loans to finance capital improvements. See Note 19 in the notes to the basic financial statements for detail on the County's long-term obligations.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

The following table summarizes the outstanding long-term obligations at December 31, 2021 and 2020.

Outstanding Long-Term Obligations, at Year End

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Long-term obligations:						
General obligation bonds	\$ 12,180,000	\$ 13,701,368	\$ 105,000	\$ 155,000	\$ 12,285,000	\$ 13,856,368
Revenue bonds	-	-	2,650,500	2,714,600	2,650,500	2,714,600
Notes	-	-	-	750,000	-	750,000
OPWC loans	1,094,132	1,231,707	1,068,492	997,400	2,162,624	2,229,107
OWDA loans	-	-	52,723,266	31,353,767	52,723,266	31,353,767
LGIF loans	650,000	275,000	-	-	650,000	275,000
Capital leases	885,556	538,304	-	-	885,556	538,304
Compensated absences	8,306,331	8,825,896	510,106	582,406	8,816,437	9,408,302
Claims payable	690,063	1,151,800	-	-	690,063	1,151,800
Net pension liability	60,903,078	84,485,200	3,329,356	4,138,079	64,232,434	88,623,279
Net OPEB liability	-	53,272,224	-	2,792,776	-	56,065,000
Total	\$ 84,709,160	\$ 163,481,499	\$ 60,386,720	\$ 43,484,028	\$ 145,095,880	\$ 206,965,527

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Adrian S. Biviano, Trumbull County Auditor, 160 High St. N.W. Warren, Ohio 44481 or by email at auditor@co.trumbull.oh.us.

TRUMBULL COUNTY, OHIO
STATEMENT OF NET POSITION
DECEMBER 31, 2021

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Trumbull County Land Bank
Assets:				
Equity in pooled cash and cash equivalents.	\$ 141,079,886	\$ 22,855,979	\$ 163,935,865	\$ -
Cash and cash equivalents:				
In segregated accounts	647,611	-	647,611	2,269,720
With fiscal and escrow agents.	567,022	-	567,022	-
Receivables:				
Permissive sales taxes.	8,414,127	-	8,414,127	-
Property taxes.	40,043,078	-	40,043,078	-
Accounts	1,465,949	3,961,222	5,427,171	152,176
Special assessments.	8,286,749	-	8,286,749	-
Accrued interest.	83,539	897	84,436	-
Intergovernmental.	14,201,465	-	14,201,465	1,564,332
Loans	98,368	-	98,368	114,333
Materials and supplies inventory	916,313	545,889	1,462,202	1,413,850
Prepayments.	946,321	9,306	955,627	25,508
Internal balance	98,803	(98,803)	-	-
Net pension asset	754,325	43,278	797,603	-
Net OPEB asset.	7,216,558	386,853	7,603,411	-
Capital assets:				
Nondepreciable capital assets	8,675,287	64,020,552	72,695,839	-
Depreciable capital assets, net.	111,085,574	75,597,463	186,683,037	10,292
Total capital assets, net	119,760,861	139,618,015	259,378,876	10,292
Total assets	344,580,975	167,322,636	511,903,611	5,550,211
Deferred outflows of resources:				
Deferred amount on debt refunding	77,475	-	77,475	-
Pension	9,471,838	473,809	9,945,647	-
OPEB	3,447,402	316,822	3,764,224	-
Total deferred outflows of resources.	12,996,715	790,631	13,787,346	-
Liabilities:				
Accounts payable.	3,318,132	295,622	3,613,754	2,450
Contracts payable.	795,535	539,494	1,335,029	-
Accrued wages and benefits payable	1,331,356	66,495	1,397,851	-
Matured compensated absences payable	60,274	-	60,274	-
Due to other governments	1,350,645	454,293	1,804,938	-
Payroll withholding payable	1,244,994	-	1,244,994	-
Accrued interest payable	56,486	82,485	138,971	-
Claims payable	1,731,954	-	1,731,954	-
Notes payable.	6,805,000	3,500,000	10,305,000	-
Unearned revenue.	19,227,065	-	19,227,065	-
Long-term liabilities:				
Due within one year.	6,845,739	1,426,439	8,272,178	-
Due in more than one year:				
Net pension liability.	60,903,078	3,329,356	64,232,434	-
Other amounts due in more than one year.	16,960,343	55,630,925	72,591,268	-
Total liabilities.	120,630,601	65,325,109	185,955,710	2,450
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	34,267,252	-	34,267,252	-
Pension	34,402,039	1,637,847	36,039,886	-
OPEB	22,101,625	1,255,208	23,356,833	-
Total deferred inflows of resources.	90,770,916	2,893,055	93,663,971	-
Net position:				
Net investment in capital assets.	98,986,028	79,711,193	178,697,221	10,292
Restricted for:				
Debt service.	5,514,653	-	5,514,653	-
Capital projects	6,844,610	-	6,844,610	-
County Board of Developmental Disabilities.	34,533,453	-	34,533,453	-
Real estate assessment	1,101,677	-	1,101,677	-
Community mental health	6,429,409	-	6,429,409	-
Senior citizens.	2,204,693	-	2,204,693	-
Youth services.	640,603	-	640,603	-
Certificate of title	2,046,646	-	2,046,646	-
Delinquent tax and assessment collections	1,500,831	-	1,500,831	-
Other purposes.	9,634,310	-	9,634,310	684,628
Unrestricted (deficit).	(23,260,740)	20,183,910	(3,076,830)	4,852,841
Total net position	\$ 146,176,173	\$ 99,895,103	\$ 246,071,276	\$ 5,547,761

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Program Revenues			
Expenses	Charges for Services, Sales and Assessments	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:				
General government:				
Legislative and executive.	\$ 21,110,220	\$ 6,376,748	\$ 2,135,062	\$ -
Judicial	9,159,454	3,345,775	753,243	-
Public safety	15,467,054	7,145,523	2,567,884	-
Public works	16,732,799	174,247	16,712,483	3,681,967
Health.	25,151,287	4,113,951	12,183,631	-
Human services	28,256,634	2,805,869	27,258,387	-
Interest and fiscal charges.	426,869	-	-	-
Total governmental activities	116,304,317	23,962,113	61,610,690	3,681,967
Business-type activities:				
Sewer	11,812,278	12,106,161	-	761,998
Water	6,781,561	6,853,399	-	-
Total business-type activities	18,593,839	18,959,560	-	761,998
Total primary government	\$ 134,898,156	\$ 42,921,673	\$ 61,610,690	\$ 4,443,965
Component Unit:				
Trumbull County Land Bank	\$ 2,790,190	\$ 919,177	\$ -	\$ -
Total component unit	\$ 2,790,190	\$ 919,177	\$ -	\$ -
General revenues:				
Property taxes levied for:				
General purposes.				
County Board of Developmental Disabilities				
Community mental health				
Children services.				
Senior citizens levy.				
Permissive sales taxes levied for:				
General purposes				
Bond retirement.				
Grants and entitlements not restricted to specific programs.				
Investment earnings				
Miscellaneous				
Total general revenues				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position at beginning of year.				
Net positon at end of year.				

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue
and Changes in Net Position**

Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Trumbull County Land Bank
\$ (12,598,410)	\$ -	\$ (12,598,410)	\$ -
(5,060,436)	-	(5,060,436)	-
(5,753,647)	-	(5,753,647)	-
3,835,898	-	3,835,898	-
(8,853,705)	-	(8,853,705)	-
1,807,622	-	1,807,622	-
(426,869)	-	(426,869)	-
<u>(27,049,547)</u>	<u>-</u>	<u>(27,049,547)</u>	<u>-</u>
-	1,055,881	1,055,881	-
-	71,838	71,838	-
-	1,127,719	1,127,719	-
<u>(27,049,547)</u>	<u>1,127,719</u>	<u>(25,921,828)</u>	<u>-</u>
-	-	-	(1,871,013)
-	-	-	(1,871,013)
7,951,107	-	7,951,107	-
16,582,169	-	16,582,169	-
2,897,009	-	2,897,009	-
8,163,387	-	8,163,387	-
2,167,630	-	2,167,630	-
31,580,636	-	31,580,636	-
1,244,773	-	1,244,773	-
7,376,839	-	7,376,839	2,052,888
(187,232)	(3,146)	(190,378)	1,246
<u>3,553,353</u>	<u>922,896</u>	<u>4,476,249</u>	<u>461,682</u>
<u>81,329,671</u>	<u>919,750</u>	<u>82,249,421</u>	<u>2,515,816</u>
<u>(1,066,914)</u>	<u>1,066,914</u>	<u>-</u>	<u>-</u>
<u>80,262,757</u>	<u>1,986,664</u>	<u>82,249,421</u>	<u>2,515,816</u>
53,213,210	3,114,383	56,327,593	644,803
<u>92,962,963</u>	<u>96,780,720</u>	<u>189,743,683</u>	<u>4,902,458</u>
<u>\$ 146,176,173</u>	<u>\$ 99,895,103</u>	<u>\$ 246,071,276</u>	<u>\$ 5,547,261</u>

TRUMBULL COUNTY, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health	Children Services
Assets:					
Equity in pooled cash and cash equivalents . . .	\$ 14,208,784	\$ 895,478	\$ 45,625,733	\$ 7,359,538	\$ 13,275,901
Cash and cash equivalents:					
In segregated accounts	551,494	-	-	-	87,718
With fiscal and escrow agents.	-	-	-	-	-
Receivables:					
Permissive sales taxes	8,000,244	-	-	-	-
Property taxes	6,938,981	-	18,132,427	3,136,455	9,551,747
Accounts	856,292	13,333	72,137	-	6,790
Special assessments	-	-	-	-	-
Accrued interest	83,539	-	-	-	-
Due from other funds	82,644	-	-	-	9,095
Intergovernmental	3,340,791	203,935	1,878,214	292,228	2,515,802
Loans.	-	-	-	-	-
Materials and supplies inventory.	37,605	-	10,313	-	19,531
Prepayments	367,548	1,876	26,002	51,178	38,801
Restricted assets:					
Equity in pooled cash and cash equivalents . .	474,883	-	-	-	-
Total assets.	<u>\$ 34,942,805</u>	<u>\$ 1,114,622</u>	<u>\$ 65,744,826</u>	<u>\$ 10,839,399</u>	<u>\$ 25,505,385</u>
Liabilities:					
Accounts payable.	\$ 754,381	\$ 29,253	\$ 181,729	\$ 809,657	\$ 408,750
Contracts payable.	291,828	-	-	-	-
Accrued wages and benefits payable	548,036	165,309	241,665	12,612	145,534
Matured compensated absences payable	11,348	-	48,926	-	-
Due to other governments.	444,443	118,358	244,940	11,263	99,111
Due to other funds.	2,294	14,528	293,049	10,994	9,980
Accrued interest payable	-	-	-	-	-
Payroll withholding payable.	1,244,994	-	-	-	-
Unearned revenue	-	-	-	-	-
Notes payable	-	-	-	-	-
Total liabilities	<u>3,297,324</u>	<u>327,448</u>	<u>1,010,309</u>	<u>844,526</u>	<u>663,375</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year. . .	5,938,100	-	15,517,000	2,684,052	8,174,000
Delinquent property tax revenue not available. . .	1,000,881	-	2,615,427	452,403	1,377,747
Accrued interest not available	64,277	-	-	-	-
Special assessments revenue not available.	-	-	-	-	-
Intergovernmental revenue not available.	3,082,177	203,935	1,769,936	292,228	2,305,194
Sales tax revenue not available.	5,681,777	-	-	-	-
Other revenue not available	487,360	13,333	47,584	-	6,790
Total deferred inflows of resources	<u>16,254,572</u>	<u>217,268</u>	<u>19,949,947</u>	<u>3,428,683</u>	<u>11,863,731</u>
Fund balances:					
Nonspendable	880,036	1,876	36,315	51,178	58,332
Restricted.	-	568,030	44,748,255	6,515,012	12,919,947
Committed	-	-	-	-	-
Assigned	4,040,842	-	-	-	-
Unassigned (deficit)	10,470,031	-	-	-	-
Total fund balances.	<u>15,390,909</u>	<u>569,906</u>	<u>44,784,570</u>	<u>6,566,190</u>	<u>12,978,279</u>
Total liabilities, deferred inflows of resources and fund balances.	<u>\$ 34,942,805</u>	<u>\$ 1,114,622</u>	<u>\$ 65,744,826</u>	<u>\$ 10,839,399</u>	<u>\$ 25,505,385</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

American Rescue Plan	General Obligation Bond Retirement	Nonmajor Governmental Funds	Total Governmental Funds
\$ 19,227,065	\$ 1,603,422	\$ 30,266,392	\$ 132,462,313
-	-	8,399	647,611
-	47,703	519,319	567,022
-	413,883	-	8,414,127
-	-	2,283,468	40,043,078
-	-	483,065	1,431,617
-	8,286,749	-	8,286,749
-	-	-	83,539
-	-	292	92,031
-	-	5,970,495	14,201,465
-	-	98,368	98,368
-	-	848,864	916,313
-	-	57,904	543,309
-	-	-	474,883
<u>\$ 19,227,065</u>	<u>\$ 10,351,757</u>	<u>\$ 40,536,566</u>	<u>\$ 208,262,425</u>
\$ -	\$ -	\$ 1,121,752	\$ 3,305,522
-	-	503,707	795,535
-	-	210,622	1,323,778
-	-	-	60,274
-	-	212,649	1,130,764
-	-	282,911	613,756
-	13,329	5,548	18,877
-	-	-	1,244,994
19,227,065	-	-	19,227,065
-	4,805,000	2,000,000	6,805,000
<u>19,227,065</u>	<u>4,818,329</u>	<u>4,337,189</u>	<u>34,525,565</u>
-	-	1,954,100	34,267,252
-	-	329,368	5,775,826
-	-	-	64,277
-	8,286,749	-	8,286,749
-	-	4,803,565	12,457,035
-	293,940	-	5,975,717
-	-	7,428	562,495
-	<u>8,580,689</u>	<u>7,094,461</u>	<u>67,389,351</u>
-	-	906,768	1,934,505
-	-	24,585,122	89,336,366
-	-	3,631,456	3,631,456
-	-	-	4,040,842
-	(3,047,261)	(18,430)	7,404,340
-	<u>(3,047,261)</u>	<u>29,104,916</u>	<u>106,347,509</u>
<u>\$ 19,227,065</u>	<u>\$ 10,351,757</u>	<u>\$ 40,536,566</u>	<u>\$ 208,262,425</u>

TRUMBULL COUNTY, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2021

Total governmental fund balances		\$	106,347,509
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			119,760,861
Other long-term assets that are not available to pay for current-period expenditures are reported as deferred inflows of resources in governmental funds.			
Permissive sales taxes receivable	\$	5,975,717	
Delinquent property taxes receivable		5,775,826	
Accounts receivable		562,495	
Intergovernmental receivable		12,457,035	
Special assessments receivable		8,286,749	
Accrued interest receivable		64,277	
Total		33,122,099	33,122,099
Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net position.			6,162,334
An internal balance is recorded in the governmental activities to reflect underpayments to the internal service funds by the business-type activities and residual amounts due between governmental and business-type activities.			(206,688)
On the statement of net position interest is accrued on outstanding bonds, notes and loans payable, whereas in the governmental funds, interest is accrued when due.			(37,609)
Deferred amounts on debt refundings are not recognized in the governmental funds.			77,475
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.			
Net pension asset		749,533	
Deferred outflows of resources		9,418,882	
Deferred inflows of resources		(34,226,353)	
Net pension liability		(60,534,392)	
Total		(84,592,330)	(84,592,330)
The net OPEB asset is not available to pay for current period expenditures; therefore, the asset and related deferred inflows/outflows are not reported in governmental funds.			
Net OPEB asset		7,173,719	
Deferred outflows of resources		3,409,783	
Deferred inflows of resources		(21,963,981)	
Total		(11,380,479)	(11,380,479)
Long-term liabilities are not due and payable in the current period and therefore are not reported in governmental funds.			
General obligation bonds		(12,180,000)	
OPWC loans		(1,094,132)	
LGIF loan		(650,000)	
Capital leases		(885,556)	
Compensated absences		(8,267,311)	
Total		(23,076,999)	(23,076,999)
Net position of governmental activities		\$	146,176,173

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health	Children Services
Revenues:					
Permissive sales taxes	\$ 30,620,300	\$ -	\$ -	\$ -	\$ -
Property taxes	7,979,356	-	16,570,026	2,902,585	8,159,985
Charges for services	2,319,938	1,182,912	4,022,039	-	370,042
Fees, licenses and permits	3,616,964	-	-	-	-
Fines and forfeitures	4,360,250	-	-	-	-
Intergovernmental	6,990,412	13,489,077	7,389,304	4,707,859	9,685,620
Special assessments	-	-	-	-	-
Investment income	(201,795)	-	-	-	-
Rentals and royalties	1,037,074	-	-	-	-
Contributions and donations	-	-	-	-	-
Other	1,774,985	-	671,120	201,817	510,197
Total revenues	58,497,484	14,671,989	28,652,489	7,812,261	18,725,844
Expenditures:					
Current:					
General government:					
Legislative and executive	19,018,000	-	-	-	-
Judicial	14,876,993	-	-	-	-
Public safety	19,153,550	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	23,019,417	7,673,319	-
Human services	1,193,585	15,767,477	-	-	18,111,099
Capital outlay	-	-	-	-	-
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	54,242,128	15,767,477	23,019,417	7,673,319	18,111,099
Excess (deficiency) of revenues over (under) expenditures	4,255,356	(1,095,488)	5,633,072	138,942	614,745
Other financing sources (uses):					
Proceeds from sale of capital assets	6,820	-	-	-	153
Inception of capital lease	-	-	-	-	-
Transfers in	-	698,316	-	-	55,227
Transfers (out)	(2,724,121)	-	(2,419,912)	-	-
Loan issuance	-	-	-	-	-
Total other financing sources (uses)	(2,717,301)	698,316	(2,419,912)	-	55,380
Net change in fund balances	1,538,055	(397,172)	3,213,160	138,942	670,125
Fund balances (deficit) at beginning of year	13,852,854	967,078	41,571,410	6,427,248	12,308,154
Fund balances (deficit) at end of year	\$ 15,390,909	\$ 569,906	\$ 44,784,570	\$ 6,566,190	\$ 12,978,279

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

General Obligation Bond Retirement	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,315,372	\$ -	\$ 31,935,672
-	2,176,926	37,788,878
-	5,481,502	13,376,433
-	1,293,664	4,910,628
-	806,296	5,166,546
-	29,131,793	71,394,065
83,986	-	83,986
-	3,411	(198,384)
-	-	1,037,074
-	17,297	17,297
-	328,111	3,486,230
<u>1,399,358</u>	<u>39,239,000</u>	<u>168,998,425</u>
-	9,794,452	28,812,452
-	2,104,052	16,981,045
-	5,755,889	24,909,439
-	19,110,761	19,110,761
-	90,019	30,782,755
-	7,497,303	42,569,464
-	2,202,709	2,202,709
1,512,500	434,521	1,947,021
364,372	34,497	398,869
<u>1,876,872</u>	<u>47,024,203</u>	<u>167,714,515</u>
<u>(477,514)</u>	<u>(7,785,203)</u>	<u>1,283,910</u>
-	15,792	22,765
-	519,319	519,319
490,440	4,465,717	5,709,700
(1,423,704)	(208,877)	(6,776,614)
-	500,000	500,000
<u>(933,264)</u>	<u>5,291,951</u>	<u>(24,830)</u>
(1,410,778)	(2,493,252)	1,259,080
(1,636,483)	31,598,168	105,088,429
<u>\$ (3,047,261)</u>	<u>\$ 29,104,916</u>	<u>\$ 106,347,509</u>

TRUMBULL COUNTY, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

Net change in fund balances - total governmental funds	\$	1,259,080
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital asset additions	\$ 10,359,688	
Current year depreciation	<u>(8,962,627)</u>	
Total		1,397,061
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position.		
		(61,996)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.		
Permissive sales taxes	889,737	
Property taxes	(27,576)	
Intergovernmental revenues	1,258,134	
Special assessments	(791,232)	
Investment income	11,152	
Other	<u>223,036</u>	
Total		1,563,251
The issuance of loans and inception of capital leases are reported as other financing sources in the governmental funds; however, in the statement of activities, these are not reported since they increase liabilities on the statement of net position.		
		(1,019,319)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		1,947,021
In the statement of activities, interest is accrued on long-term debt obligations, whereas in governmental funds, an interest expenditure is reported when due. Bond premiums and deferred amounts on refundings are also amortized and reported as a component of interest expense on the statement of activities.		
Increase in accrued interest payable	(707)	
Amortization of deferred amounts on refunding	8,868	
Amortization of bond premiums	<u>(36,160)</u>	
Total		(27,999)
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows of resources.		
Pension		8,360,857
OPEB		43,650
Except for amounts reported as deferred inflows/outflows of resources, changes in the net pension asset/liability and net OPEB asset/liability are reported as Pension/OPEB expense in the statement of activities.		
Pension		(3,299,990)
OPEB		41,660,276
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		519,866
Internal service funds used by management to charge the costs of insurance and materials and supplies to individual funds are not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.		
		<u>871,452</u>
Change in net position of governmental activities	\$	<u>53,213,210</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Permissive sales taxes.	\$ 24,801,345	\$ 28,696,868	\$ 30,383,439	\$ 1,686,571
Property taxes.	5,938,100	7,166,461	7,958,973	792,512
Charges for services.	3,301,378	3,852,099	2,815,630	(1,036,469)
Fees, licenses and permits.	3,539,000	4,079,562	3,734,052	(345,510)
Fines and forfeitures.	337,000	337,000	464,583	127,583
Intergovernmental.	8,034,299	8,034,299	6,960,220	(1,074,079)
Investment income.	225,000	225,000	296,527	71,527
Rentals and royalties.	978,800	1,084,784	1,037,074	(47,710)
Other.	919,714	1,161,751	1,611,035	449,284
Total revenues.	<u>48,074,636</u>	<u>54,637,824</u>	<u>55,261,533</u>	<u>623,709</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	18,342,147	19,695,018	19,354,156	340,862
Judicial	13,930,096	14,857,772	14,854,247	3,525
Public safety.	14,215,024	16,438,082	15,789,538	648,544
Human services	1,480,496	1,231,332	1,231,332	-
Total expenditures.	<u>47,967,763</u>	<u>52,222,204</u>	<u>51,229,273</u>	<u>992,931</u>
Excess (deficiency) of revenues over (under) expenditures	<u>106,873</u>	<u>2,415,620</u>	<u>4,032,260</u>	<u>1,616,640</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	8,200	8,200	6,820	(1,380)
Transfers out	(5,175,470)	(5,048,683)	(2,724,121)	2,324,562
Total other financing sources (uses)	<u>(5,167,270)</u>	<u>(5,040,483)</u>	<u>(2,717,301)</u>	<u>2,323,182</u>
Net change in fund balance	(5,060,397)	(2,624,863)	1,314,959	3,939,822
Fund balance at beginning of year	10,796,981	10,796,981	10,796,981	-
Prior year encumbrances appropriated.	628,959	628,959	628,959	-
Fund balance at end of year	<u>\$ 6,365,543</u>	<u>\$ 8,801,077</u>	<u>\$ 12,740,899</u>	<u>\$ 3,939,822</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PUBLIC ASSISTANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 3,440,000	\$ 3,442,643	\$ 1,469,036	\$ (1,973,607)
Intergovernmental	15,074,453	15,074,453	13,489,077	(1,585,376)
Other	225,000	225,000	-	(225,000)
Total revenues	<u>18,739,453</u>	<u>18,742,096</u>	<u>14,958,113</u>	<u>(3,783,983)</u>
Expenditures:				
Current:				
Human services	<u>19,604,366</u>	<u>19,477,298</u>	<u>15,959,041</u>	<u>3,518,257</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(864,913)</u>	<u>(735,202)</u>	<u>(1,000,928)</u>	<u>(265,726)</u>
Other financing sources:				
Proceeds from sale of capital assets	1,000	1,000	-	(1,000)
Transfers in	<u>668,606</u>	<u>668,606</u>	<u>698,316</u>	<u>29,710</u>
Total other financing sources	<u>669,606</u>	<u>669,606</u>	<u>698,316</u>	<u>28,710</u>
Net change in fund balance	(195,307)	(65,596)	(302,612)	(237,016)
Fund balance at beginning of year	982,808	982,808	982,808	-
Prior year encumbrances appropriated	<u>195,307</u>	<u>195,307</u>	<u>195,307</u>	<u>-</u>
Fund balance at end of year	<u>\$ 982,808</u>	<u>\$ 1,112,519</u>	<u>\$ 875,503</u>	<u>\$ (237,016)</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 15,021,000	\$ 15,021,000	\$ 16,502,647	\$ 1,481,647
Charges for services	768,000	768,000	4,025,750	3,257,750
Intergovernmental	7,583,764	7,857,923	7,585,087	(272,836)
Other	900,000	900,000	671,120	(228,880)
Total revenues	<u>24,272,764</u>	<u>24,546,923</u>	<u>28,784,604</u>	<u>4,237,681</u>
Expenditures:				
Current:				
Health	<u>26,679,436</u>	<u>25,969,762</u>	<u>24,114,339</u>	<u>1,855,423</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,406,672)</u>	<u>(1,422,839)</u>	<u>4,670,265</u>	<u>6,093,104</u>
Other financing uses:				
Transfers out	<u>-</u>	<u>(2,419,912)</u>	<u>(2,419,912)</u>	<u>-</u>
Net change in fund balance	<u>(2,406,672)</u>	<u>(3,842,751)</u>	<u>2,250,353</u>	<u>6,093,104</u>
Fund balance at beginning of year	40,511,825	40,511,825	40,511,825	-
Prior year encumbrances appropriated. . . .	1,406,415	1,406,415	1,406,415	-
Fund balance at end of year	<u>\$ 39,511,568</u>	<u>\$ 38,075,489</u>	<u>\$ 44,168,593</u>	<u>\$ 6,093,104</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY MENTAL HEALTH FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 2,642,547	\$ 2,642,547	\$ 2,891,261	\$ 248,714
Intergovernmental	4,532,726	4,532,726	4,762,790	230,064
Other	284,328	284,328	211,817	(72,511)
Total revenues	<u>7,459,601</u>	<u>7,459,601</u>	<u>7,865,868</u>	<u>406,267</u>
Expenditures:				
Current:				
Health	<u>9,352,784</u>	<u>8,913,250</u>	<u>8,094,828</u>	<u>818,422</u>
Net change in fund balance	(1,893,183)	(1,453,649)	(228,960)	1,224,689
Fund balance at beginning of year	5,619,109	5,619,109	5,619,109	-
Prior year encumbrances appropriated.	825,331	825,331	825,331	-
Fund balance at end of year	<u>\$ 4,551,257</u>	<u>\$ 4,990,791</u>	<u>\$ 6,215,480</u>	<u>\$ 1,224,689</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CHILDREN SERVICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 7,930,000	\$ 7,930,000	\$ 8,128,277	\$ 198,277
Charges for services	407,264	407,264	370,042	(37,222)
Intergovernmental	9,140,000	9,140,000	9,739,331	599,331
Other	347,000	347,000	509,152	162,152
Total revenues	<u>17,824,264</u>	<u>17,824,264</u>	<u>18,746,802</u>	<u>922,538</u>
Expenditures:				
Current:				
Human services	<u>20,029,923</u>	<u>19,909,979</u>	<u>18,490,302</u>	<u>1,419,677</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,205,659)</u>	<u>(2,085,715)</u>	<u>256,500</u>	<u>2,342,215</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	153	153
Transfers in	-	-	55,227	55,227
Transfers out	<u>(150,000)</u>	<u>(40,000)</u>	<u>-</u>	<u>40,000</u>
Total other financing sources (uses)	<u>(150,000)</u>	<u>(40,000)</u>	<u>55,380</u>	<u>95,380</u>
Net change in fund balance	(2,355,659)	(2,125,715)	311,880	2,437,595
Fund balance at beginning of year	11,931,435	11,931,435	11,931,435	-
Prior year encumbrances appropriated.	302,799	302,799	302,799	-
Fund balance at end of year	<u>\$ 9,878,575</u>	<u>\$ 10,108,519</u>	<u>\$ 12,546,114</u>	<u>\$ 2,437,595</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 AMERICAN RESCUE PLAN FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 19,227,065	\$ 19,227,065	\$ -
Expenditures:				
Current:				
Public works	-	1,484,465	-	1,484,465
Net change in fund balance	-	17,742,600	19,227,065	1,484,465
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 17,742,600</u>	<u>\$ 19,227,065</u>	<u>\$ 1,484,465</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2021

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Water	Sewer	Total	
Assets:				
Current assets:				
Equity in pooled cash and cash equivalents . . .	\$ 5,262,578	\$ 17,593,401	\$ 22,855,979	\$ 8,142,690
Receivables:				
Accounts	1,065,101	2,896,121	3,961,222	34,332
Accrued interest	243	654	897	-
Due from other funds	7,351	445	7,796	827,316
Materials and supplies inventory	185,602	360,287	545,889	-
Prepayments	3,164	6,142	9,306	403,012
Total current assets	6,524,039	20,857,050	27,381,089	9,407,350
Noncurrent assets:				
Net pension asset	14,715	28,563	43,278	4,792
Net OPEB asset	131,530	255,323	386,853	42,839
Capital assets:				
Nondepreciable capital assets	16,165,183	47,855,369	64,020,552	-
Depreciable capital assets, net	14,585,709	61,011,754	75,597,463	-
Total noncurrent assets	30,897,137	109,151,009	140,048,146	47,631
Total assets	37,421,176	130,008,059	167,429,235	9,454,981
Deferred outflows of resources:				
Pension	161,095	312,714	473,809	52,956
OPEB	107,720	209,102	316,822	37,619
Total deferred outflows of resources	268,815	521,816	790,631	90,575
Liabilities:				
Current liabilities:				
Accounts payable	183,755	111,867	295,622	12,610
Contracts payable	83,270	456,224	539,494	-
Accrued wages and benefits payable	22,608	43,887	66,495	7,578
Due to other funds	104,138	209,149	313,287	100
Due to other governments	283,512	170,781	454,293	219,881
Accrued interest payable	12,365	70,120	82,485	-
Compensated absences payable	83,184	161,475	244,659	-
General obligation bonds payable	35,000	15,000	50,000	-
Revenue bonds payable	-	66,800	66,800	-
OWDA loans payable	59,130	875,640	934,770	-
OPWC loans payable	92,304	37,906	130,210	-
Notes payable	1,800,000	1,700,000	3,500,000	-
Claims payable	-	-	-	2,348,851
Total current liabilities	2,759,266	3,918,849	6,678,115	2,589,020
Long-term liabilities (net of current portion):				
Compensated absences payable	90,252	175,195	265,447	39,020
General obligation bonds payable	40,000	15,000	55,000	-
Revenue bonds payable	-	2,583,700	2,583,700	-
OWDA loans payable	4,176,305	47,612,191	51,788,496	-
OPWC loans payable	801,451	136,831	938,282	-
Claims payable	-	-	-	73,166
Net pension liability	1,131,981	2,197,375	3,329,356	368,686
Total long-term liabilities	6,239,989	52,720,292	58,960,281	480,872
Total liabilities	8,999,255	56,639,141	65,638,396	3,069,892
Deferred inflows of resources:				
Pension	556,491	1,081,356	1,637,847	175,686
OPEB	426,770	828,438	1,255,208	137,644
Total deferred inflows of resources	983,261	1,909,794	2,893,055	313,330
Net position:				
Net investment in capital assets	24,163,036	55,548,157	79,711,193	-
Unrestricted	3,544,439	16,432,783	19,977,222	6,162,334
Total net position	\$ 27,707,475	\$ 71,980,940	99,688,415	\$ 6,162,334
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds			206,688	
Net position of business-type activities			<u>\$ 99,895,103</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Business-type Activities - Enterprise Funds</u>			Governmental
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	Activities - Internal Service Funds
Operating revenues:				
Charges for services	\$ 6,347,161	\$ 9,693,751	\$ 16,040,912	\$ 19,715,304
Tap-in fees.	143,141	238,552	381,693	-
Special assessments	363,097	2,173,858	2,536,955	-
Other operating revenues	795,521	127,375	922,896	30,335
Total operating revenues.	<u>7,648,920</u>	<u>12,233,536</u>	<u>19,882,456</u>	<u>19,745,639</u>
Operating expenses:				
Personal services	850,680	1,660,001	2,510,681	272,420
Contract services.	3,697,550	6,010,267	9,707,817	57,459
Materials and supplies.	622,732	372,183	994,915	256,067
Depreciation.	792,380	2,848,356	3,640,736	-
Claims expense	-	-	-	18,270,925
Other.	782,785	99,745	882,530	-
Total operating expenses.	<u>6,746,127</u>	<u>10,990,552</u>	<u>17,736,679</u>	<u>18,856,871</u>
Operating income (loss)	<u>902,793</u>	<u>1,242,984</u>	<u>2,145,777</u>	<u>888,768</u>
Nonoperating revenues (expenses):				
Interest and fiscal charges	(41,321)	(833,154)	(874,475)	(1)
Interest income.	(828)	(2,318)	(3,146)	-
Total nonoperating revenues (expenses)	<u>(42,149)</u>	<u>(835,472)</u>	<u>(877,621)</u>	<u>(1)</u>
Income (loss) before capital contributions and transfers	860,644	407,512	1,268,156	888,767
Transfer in	418,704	1,000,000	1,418,704	-
Transfer out	(226,154)	(125,636)	(351,790)	-
Capital contributions.	-	761,998	761,998	-
Change in net position	1,053,194	2,043,874	3,097,068	888,767
Net position at beginning of year	<u>26,654,281</u>	<u>69,937,066</u>		<u>5,273,567</u>
Net position at end of year	<u>\$ 27,707,475</u>	<u>\$ 71,980,940</u>		<u>\$ 6,162,334</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds.			<u>17,315</u>	
Change in net position of business-type activities.			<u>\$ 3,114,383</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Business-type Activities - Enterprise Funds</u>			Governmental
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	Activities - Internal Service Funds
Cash flows from operating activities:				
Cash received from charges for services	\$ 6,493,864	\$ 9,815,359	\$ 16,309,223	\$ -
Cash received from tap-in fees	143,141	238,552	381,693	-
Cash received from special assessments	370,128	2,173,858	2,543,986	-
Cash received from interfund services	-	-	-	19,710,809
Cash received from other operations	788,490	127,375	915,865	20,237
Cash payments for personal services	(1,324,894)	(2,579,424)	(3,904,318)	(448,794)
Cash payments for contract services	(3,713,717)	(6,124,760)	(9,838,477)	(74,769)
Cash payments for materials and supplies	(594,323)	(401,236)	(995,559)	(255,594)
Cash payments for claims	-	-	-	(18,187,144)
Cash payments for interfund services	(426,977)	(828,838)	(1,255,815)	(98,370)
Cash payments for other expenses	(803,288)	(167,415)	(970,703)	-
Net cash provided by (used in) operating activities	<u>932,424</u>	<u>2,253,471</u>	<u>3,185,895</u>	<u>666,375</u>
Cash flows from noncapital financing activities:				
Cash received from transfers in	418,704	1,000,000	1,418,704	-
Cash used in transfers out	(226,154)	(125,636)	(351,790)	-
Net cash provided by (used in) noncapital financing activities	<u>192,550</u>	<u>874,364</u>	<u>1,066,914</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(1,077,897)	(22,844,506)	(23,922,403)	-
Principal retirement	(2,151,694)	(4,926,587)	(7,078,281)	(121)
Interest and fiscal charges	(41,826)	(848,654)	(890,480)	(1)
Loans issued	942,210	22,362,562	23,304,772	-
Notes issued	1,800,000	1,700,000	3,500,000	-
Capital contributions	-	761,998	761,998	-
Net cash provided by (used in) capital and related financing activities	<u>(529,207)</u>	<u>(3,795,187)</u>	<u>(4,324,394)</u>	<u>(122)</u>
Net increase (decrease) in cash and cash equivalents	595,767	(667,352)	(71,585)	666,253
Cash and cash equivalents at beginning of year	<u>4,666,811</u>	<u>18,260,753</u>	<u>22,927,564</u>	<u>7,476,437</u>
Cash and cash equivalents at end of year	<u>\$ 5,262,578</u>	<u>\$ 17,593,401</u>	<u>\$ 22,855,979</u>	<u>\$ 8,142,690</u>

- - Continued

TRUMBULL COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	<u>Activities - Internal Service Funds</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 902,793	\$ 1,242,984	\$ 2,145,777	\$ 888,768
Adjustments:				
Depreciation	792,380	2,848,356	3,640,736	-
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
Materials and supplies inventory	(15,428)	(29,950)	(45,378)	-
Accounts receivable	146,669	121,783	268,452	10,732
Due from other funds	34	(175)	(141)	(25,325)
Prepayments	3,856	7,485	11,341	24,618
Net pension asset	(5,458)	(10,594)	(16,052)	(1,816)
Net OPEB asset	(131,530)	(255,323)	(386,853)	(42,839)
Deferred outflows - pension	54,275	105,357	159,632	23,848
Deferred outflows - OPEB	43,287	84,028	127,315	16,316
Accounts payable	146,983	(33,261)	113,722	(16,837)
Accrued wages and benefits	5,044	9,792	14,836	1,960
Due to other governments	(141,042)	(150,867)	(291,909)	(233,723)
Due to other funds	32,616	63,794	96,410	100
Compensated absences payable	(24,582)	(47,718)	(72,300)	301
Claims payable	-	-	-	293,920
Net pension liability	(274,966)	(533,757)	(808,723)	(83,782)
Net OPEB liability	(949,544)	(1,843,232)	(2,792,776)	(305,369)
Deferred inflows - pension	123,839	241,503	365,342	41,014
Deferred inflows - OPEB	223,198	433,266	656,464	74,489
Net cash provided by (used in) operating activities.	<u>\$ 932,424</u>	<u>\$ 2,253,471</u>	<u>\$ 3,185,895</u>	<u>\$ 666,375</u>

Non-cash capital and investing activities:

At December 31, 2021 and December 31, 2020, the fair value adjustment for Water fund investments was \$(1,411) and \$5, respectively.
At December 31, 2021 and December 31, 2020, the fair value adjustment for Sewer fund investments was \$(3,800) and \$13, respectively.
At December 31, 2021 and December 31, 2020, the Water fund had \$83,270 and \$56,415, respectively, in capital asset purchases on account.
At December 31, 2021 and December 31, 2020, the Sewer fund had \$456,2249 and \$373,039, respectively, in capital asset purchases on account.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2021

	Custodial
Assets:	
Equity in pooled cash and cash equivalents.	\$ 12,599,016
Cash and cash equivalents in segregated accounts	1,743,242
Receivables:	
Property taxes.	206,485,736
Accounts	12,605,486
Intergovernmental.	8,224,722
Total assets	241,658,202
Liabilities:	
Accounts payable	534,081
Accrued wages and benefits	114,577
Intergovernmental payable.	8,606,074
Total liabilities	9,254,732
Deferred inflows of resources:	
Property taxes levied for the next fiscal year.	176,702,173
Total deferred inflows of resources	176,702,173
Net position:	
Restricted for other governments, organizations and individuals .	55,701,297
Total net position	\$ 55,701,297

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Custodial
Additions:	
Intergovernmental	\$ 17,776,248
Amounts received as fiscal agent.	15,275,395
Licenses, permits and fees for other governments	22,359,526
Fines and forfeitures for other governments	3,010,221
Property tax collections for other governments	171,421,403
Payment in lieu of taxes for other governments	4,755,712
Total additions	234,598,505
Deductions:	
Distributions of state funds to other governments	17,302,476
Distributions as fiscal agent.	15,801,362
Licenses, permits and fees distributions to other governments	22,576,147
Fines and forfeitures distributions to other governments	4,402,719
Property tax distributions to other governments	171,960,808
Payment in lieu of taxes distributions to other governments	4,755,712
Total deductions.	236,799,224
Change in net position	(2,200,719)
Net position at beginning of year.	57,902,016
Net position at end of year	\$ 55,701,297

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 1 - DESCRIPTION OF THE COUNTY

Trumbull County, Ohio (the "County") was created in 1800. The County is governed by a board of three Commissioners elected by the voters of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are seven other elected administrative officials. These officials are: County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney and Sheriff. Also elected are three Common Pleas Court Judges, a Probate and Domestic/Juvenile Court Judge and two County (Area) Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County, including each of these departments.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Trumbull County, this includes the Human Services Department, the Children Services Board, the Veterans Services Department, the Board of Developmental Disabilities, the Board of Alcohol Drug Addiction and Mental Health Services, the Emergency Management Agency and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to, the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. Based on the criteria described, the County has one discretely presented component unit whose financial activities have been reflected in the accompanying financial statements.

The Trumbull County Land Reutilization Corporation (Land Bank) - The Land Bank is a county land reutilization corporation that was formed on November 10, 2010 when the Trumbull County Board of Commissioners authorized the incorporation of the Land Bank under Chapter 1724 of the Ohio Revised Code through resolution as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Land Bank is for reclaiming, rehabilitating or reutilizing economically nonproductive land throughout the County. The Corporation can potentially address parcels where the market value of the property has been greatly exceeded by the delinquent taxes and assessed liens and are therefore not economically feasible to initiate foreclosure actions upon. By establishing the Land Bank, the County can begin to address dilapidated housing issues in communities located in the County and also return properties to productive use. The Land Bank has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code. The Board of Directors is primarily made up of elected officials of the County. Separately issued financial statements can be obtained from the Land Bank by contacting Sam Lamancusa, Trumbull County Treasurer, 160 High Street, Warren, OH 44481.

The County participates in a joint venture, risk sharing pool, jointly governed organizations and related organizations. These organizations are the Geauga/Trumbull Solid Waste District, the County Risk Sharing Authority, Inc. (CORSA), the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, the Eastgate Regional Council of Governments, the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board. These organizations are presented in Notes 14, 22, 23 and 24 to the basic financial statements.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 1 - DESCRIPTION OF THE COUNTY - (Continued)

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of several legally separate agencies, boards and commissions, the County serves as fiscal agent, but the organizations are not considered a part of Trumbull County. Accordingly, the activity of the Metropolitan Park District, the Soil and Water Conservation District, the General Health District, and the Community-Based Correctional Facility are presented as custodial funds within the County's financial statements.

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component unit is presented in Note 29 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Trumbull County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Governmental Funds - Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund - The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund - The public assistance fund accounts for and reports restricted Federal and State grants as well as transfers from the general fund for public assistance to general relief recipients and pay their providers of medical assistance and for certain public social services.

County Board of Developmental Disabilities Fund - The County board of developmental disabilities fund is used to account for and report the operations of a school and the costs of administering a workshop for the developmentally disabled. Restricted revenue sources include a restricted County-wide property tax levy and Federal and State grants.

Community Mental Health Fund - The community mental health fund accounts for and reports a restricted County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Children Services Fund - The children services fund accounts for and reports a restricted County-wide property tax levy, Federal and State grants, support collections and VA and Social Security. Major expenditures are for foster homes, emergency shelters, medical care, school supplies, counseling and parental training.

American Rescue Plan Act Fund - This fund accounts for monies received from the federal government as part of the American Rescue Plan Act of 2021. This Act provides additional relief to address the continued impact of the COVID-19 pandemic.

General Obligation Bond Retirement Fund - The general obligation bond retirement fund accounts for and reports permissive sales tax and special assessment revenue collections restricted to the payment of general long-term and special assessment debt principal, interest and related costs.

The other governmental funds of the County account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for and report any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Water Fund - The water fund accounts for and reports revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Sewer Fund - The sewer fund accounts for and reports sewer services to County individuals and commercial users in the County.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Internal Service Funds - Internal service funds account for and report the financing of services provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis. The County's internal service funds report on County departments' gasoline purchases, self-insurance programs for employee medical benefits, telephone communication system and workers' compensation.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangements that have certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The County's fiduciary funds are all classified as custodial funds. These funds account for assets held by the County as fiscal agent for the County Board of Health and other entities, and for various taxes, assessments, and State shared resources collected on behalf of, and distributed to, other local governments.

C. Measurement Focus

Government-Wide Financial Statements - The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statements of fund net position. The statements of changes in fund net position presents additions (i.e., revenues) and deductions (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days of year-end.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (see Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales taxes (see Note 8), interest, Federal and State grants and subsidies, State-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Outflows/Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 20 and 21 for deferred outflows of resources related the County's net pension liability/asset and net OPEB liability/asset, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2021, but which were levied to finance 2022 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes, but is not limited to, sales taxes, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

See Notes 20 and 21 for deferred inflows of resources related to the County's net pension liability/asset and net OPEB liability/asset, respectively. This deferred inflow of resources is reported on the government-wide statement of net position and the proprietary funds statement of net position.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, cash received by the County is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The County has segregated bank accounts for monies held separate from the County's central bank account. These interest bearing depository accounts are reported as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the County Treasury.

The County utilizes a financial institution to service bonded debt as principal and interest payments come due. The balances in these accounts reported as "cash and cash equivalents with fiscal agents".

During 2021, investments were limited to federal agency securities and investments in the State Treasury Asset Reserve of Ohio (STAR Ohio).

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2021, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice is appreciated for all deposits and withdrawals of \$100 million or more. STAR Ohio reserves the right to limit the transaction to \$250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue, including the change in fair value of investments, credited to the general fund during 2021 amounted to \$(201,795), which includes \$(184,977) assigned from other County funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepayments

Payments made to vendors for services that will benefit periods beyond December 31, 2021, are recorded as prepayments using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

H. Restricted Assets

Assets are reported as restricted when limitations on their use change in nature of normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provision. Restricted assets in the general fund represent money set aside for unclaimed monies.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

I. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at acquisition value as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings and Improvements	20 - 50 Years	20 - 50 Years
Equipment, Furniture and Fixtures	5 - 20 Years	5 - 20 Years
Vehicles	5 - 10 Years	5 - 10 Years
Infrastructure	10 - 50 Years	10 - 50 Years

For 2021, the County reported infrastructure consisting of roads, bridges and culverts, water lines and sewer lines, and includes infrastructure acquired prior to December 31, 1980.

J. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "due to/from other funds". Interfund balance amounts are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees wage rates at year end, taking into consideration any limits specified in the County's termination policy.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The entire compensated absences liability is reported on the government-wide financial statements. On the governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employee who has accumulated unpaid leave is paid.

L. Bond Premium and Deferred Amounts on Refunding

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are received in the year the bonds are issued.

For debt refunding, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the deferred amount on refunding, is being amortized as a component of interest expense. This amount is amortized over the remaining life of the old or new debt, whichever is shorter, and is presented as a deferred outflow of resources on the statement of net position.

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans and notes are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

N. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criteria includes items that are not expected to be converted to cash.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Assigned - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the County Auditor to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. County Commissioners assigned fund balance to cover a gap between estimated revenue and appropriations in the 2021 appropriated budget. County Commissioners assigned fund balance for hillside administration.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

O. Net Position

Net position represents the difference between all other elements in a statement of net position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net position restricted for other purposes include child support, indigent guardianship, dog warden operations, drug investigation and prosecution, alcohol treatment and probate court.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, sewer, gasoline rotary, self-insurance programs, telephone rotary and workers' compensation. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

Q. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets from the construction capital projects governmental fund, outside contributions of resources restricted to capital acquisition and construction and tap-in fees to the extent they exceed the cost of connection to the system.

R. Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated in the statement of activities. Interfund payments for services provided and used are not eliminated.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

T. Budgetary Process

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

U. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, net pension asset, net OPEB asset, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

V. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For 2021, the County has implemented GASB Statement No. 89, "Accounting for Interest Cost Incurred before the End of a Construction Period."

GASB Statement No. 89 establishes accounting requirements for interest cost incurred before the end of a construction period. GASB Statement No. 89 requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. GASB Statement No. 89 also reiterates that financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles.

For 2021, the County has applied GASB Statement No. 95, "Postponement of the Effective Dates of Certain Authoritative Guidance" to GASB Statement Nos. 91, 92 and 93, which were originally due to be implemented in 2021 and to GASB Statement No. 87, which was originally due to be implemented in 2020. GASB Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The following pronouncements are postponed by one year and the County has elected delaying implementation until the fiscal year ended December 31, 2022:

- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*

The following pronouncements are postponed by eighteen months and the County has elected delaying implementation until the fiscal year ended December 31, 2022:

- Statement No. 87, *Leases*
- Implementation Guide No. 2019-3, *Leases*

B. Deficit Fund Balance

The general obligation bond retirement fund is reporting a deficit fund balance of \$3,047,261 at December 31, 2021. This deficit is a result of adjustments for accrued liabilities, specifically short-term notes payable. The general fund is liable for fund deficits and provides transfers when cash is required, not when accruals occur.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP basis) and Actual - are presented in the basic financial statements for the general fund and major special revenue funds.

The major differences between the budget basis and the GAAP basis (generally accepted accounting principles) are:

- a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING - (Continued)

- b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- c) Encumbrances are treated as expenditures (budget basis) rather than as restricted, committed or assigned fund balance (GAAP basis);
- d) Unrecorded cash, which consists of in-transit court cash and unrecorded interest, is not reported by the County on the operating statements (budget basis), but is reported on the GAAP basis operating statements;
- e) Investments are reported at cost (budget basis) rather than fair value (GAAP basis); and,
- f) Budgetary revenues and expenditures of the Hillside Administration fund are reclassified to the general fund for GAAP basis reporting.

The following tables summarized the adjustments necessary to reconcile the budgetary basis statements to the GAAP basis statements for the general fund and major special revenue funds.

	<u>General Fund</u>	<u>Public Assistance</u>	<u>County Board of Developmental Disabilities</u>	<u>Community Mental Health</u>
Budget basis	\$ 1,314,959	\$ (302,612)	\$ 2,250,353	\$ (228,960)
Net adjustment for revenue accruals	3,235,951	(286,124)	(132,115)	(53,607)
Net adjustment for expenditure accruals	(4,082,147)	171,589	(1,075)	(661,853)
Adjustment for encumbrances	<u>1,069,292</u>	<u>19,975</u>	<u>1,095,997</u>	<u>1,083,362</u>
GAAP basis	<u>\$ 1,538,055</u>	<u>\$ (397,172)</u>	<u>\$ 3,213,160</u>	<u>\$ 138,942</u>

	<u>Children Services</u>	<u>American Rescue Plan</u>
Budget basis	\$ 311,880	\$ 19,227,065
Net adjustment for revenue accruals	(20,958)	(19,227,065)
Net adjustment for expenditure accruals	(180,634)	-
Adjustment for encumbrances	<u>559,837</u>	<u>-</u>
GAAP basis	<u>\$ 670,125</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 5 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented in the following table.

Fund balance	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health
Nonspendable:				
Materials and supplies inventory	\$ 37,605	\$ -	\$ 10,313	\$ -
Prepayments	367,548	1,876	26,002	51,178
Unclaimed monies	<u>474,883</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total nonspendable	<u>880,036</u>	<u>1,876</u>	<u>36,315</u>	<u>51,178</u>
Restricted:				
Health services	-	568,030	44,748,255	6,515,012
Children services	-	-	-	-
Street maintenance	-	-	-	-
County courts	-	-	-	-
Drug investigation and prosecution	-	-	-	-
Emergency 911 system maintenance	-	-	-	-
Dog warden operations	-	-	-	-
Indigent guardianship	-	-	-	-
Alcohol treatment	-	-	-	-
Firearm prosecution	-	-	-	-
Domestic violence	-	-	-	-
Public health and welfare	-	-	-	-
Tax administration	-	-	-	-
Certificate of title	-	-	-	-
Economic development	-	-	-	-
Recorder's equipment	-	-	-	-
Federal forfeitures	-	-	-	-
Miscellaneous grants	-	-	-	-
Emergency Management Agency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total restricted	<u>-</u>	<u>568,030</u>	<u>44,748,255</u>	<u>6,515,012</u>
Committed:				
Construction	-	-	-	-
Capital improvements	-	-	-	-
County computerization	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Assigned:				
Purchases on order:				
Legislative and executive programs	465,487	-	-	-
Judicial programs	59,303	-	-	-
Public safety programs	34,144	-	-	-
Human services programs	38,103	-	-	-
Subsequent year appropriations	3,439,126	-	-	-
Hillside administration	<u>4,679</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assigned	<u>4,040,842</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unassigned (deficit)	<u>10,470,031</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>\$ 15,390,909</u>	<u>\$ 569,906</u>	<u>\$ 44,784,570</u>	<u>\$ 6,566,190</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 5 - FUND BALANCE - (Continued)

Fund balance	Children Services	General Obligation Bond Retirement	Nonmajor Governmental Funds	Total
Nonspendable:				
Materials and supplies inventory	\$ 19,531	\$ -	\$ 848,864	\$ 916,313
Prepayments	38,801	-	57,904	543,309
Unclaimed monies	-	-	-	474,883
Total nonspendable	<u>58,332</u>	<u>-</u>	<u>906,768</u>	<u>1,934,505</u>
Restricted:				
Health services	-	-	-	51,831,297
Children services	12,919,947	-	-	12,919,947
Street maintenance	-	-	949,552	949,552
County courts	-	-	7,616,698	7,616,698
Drug investigation and prosecution	-	-	562,213	562,213
Emergency 911 system maintenance	-	-	505,547	505,547
Dog warden operations	-	-	16,693	16,693
Indigent guardianship	-	-	124,442	124,442
Alcohol treatment	-	-	156,788	156,788
Firearm prosecution	-	-	209,242	209,242
Domestic violence	-	-	40,082	40,082
Public health and welfare	-	-	4,126,349	4,126,349
Tax administration	-	-	4,860,739	4,860,739
Certificate of title	-	-	3,192,059	3,192,059
Economic development	-	-	1,225,968	1,225,968
Recorder's equipment	-	-	544,769	544,769
Federal forfeitures	-	-	97,235	97,235
Miscellaneous grants	-	-	11,464	11,464
Emergency Management Agency	-	-	345,282	345,282
Total restricted	<u>12,919,947</u>	<u>-</u>	<u>24,585,122</u>	<u>89,336,366</u>
Committed:				
Construction	-	-	1,333,527	1,333,527
Capital improvements	-	-	1,814,020	1,814,020
County computerization	-	-	483,909	483,909
Total committed	<u>-</u>	<u>-</u>	<u>3,631,456</u>	<u>3,631,456</u>
Assigned:				
Purchases on order:				
Legislative and executive programs	-	-	-	465,487
Judicial programs	-	-	-	59,303
Public safety programs	-	-	-	34,144
Human services programs	-	-	-	38,103
Subsequent year appropriations	-	-	-	3,439,126
Hillside administration	-	-	-	4,679
Total assigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,040,842</u>
Unassigned (deficit)	<u>-</u>	<u>(3,047,261)</u>	<u>(18,430)</u>	<u>7,404,340</u>
Total fund balances	<u>\$ 12,978,279</u>	<u>\$ (3,047,261)</u>	<u>\$ 29,104,916</u>	<u>\$ 106,347,509</u>

NOTE 6 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Monies held by the County, which are not considered active, are classified as inactive. Inactive monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States; or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to forty percent of the County's average portfolio in either of the following:
 - a. Commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating service, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase; and,
 - b. Banker's acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase.
10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper; and,
12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and instruments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, except as noted above, an investment must mature within five years from the date of statement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Deposits

Custodial Credit Risk - At December 31, 2021, the carrying amount of all County deposits was \$52,739,289 and the bank balance of all County deposits was \$56,804,371. Of the bank balance, \$51,330,329 was exposed to custodial risk as discussed below because those deposits were uninsured and uncollateralized and \$5,474,042 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

B. Investments

As of December 31, 2021, the County had the following investments:

Measurement/ Investment Type	Measurement Amount	Investment Maturities					% of Total
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months	
<i>Fair Value:</i>							
FFCB Notes	\$ 4,941,440	\$ -	\$ -	\$ -	\$ -	\$ 4,941,440	3.91
FHLB Notes	25,488,964	-	-	-	997,400	24,491,564	20.19
FHLMC Notes	4,934,740	-	-	997,690	-	3,937,050	3.91
FNMA Notes	5,907,970	-	-	-	-	5,907,970	4.68
<i>Amortized Cost:</i>							
STAR Ohio	<u>84,961,034</u>	<u>84,961,034</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67.31</u>
Total	<u>\$ 126,234,148</u>	<u>\$ 84,961,034</u>	<u>\$ -</u>	<u>\$ 997,690</u>	<u>\$ 997,400</u>	<u>\$ 39,278,024</u>	<u>100.00</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

The County's investments measured at fair value are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs). The weighted average maturity of investments is 1.18 years.

Interest Rate Risk - As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Credit Risk - STAR Ohio carries a rating of AAAM by Standard and Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. All other investments of the County carry a rating of AA+ by Standard & Poor's. The County has no investment policy that addresses credit risk.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The County has no investment policy dealing with investment custodial risk beyond the requirement in Ohio law that prohibits payments for investments prior to the delivery of the securities representing such investments to the Auditor or qualified trustee.

Concentration of Credit Risk - The County places no limit on the amount it may invest in any one issuer.

NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the County. Property tax revenue received during 2021 for real and public utility property taxes represents collections of the 2020 taxes.

2021 real property taxes are levied after October 1, 2021 on the assessed value as of January 1, 2021, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2020 real property taxes are collected in and intended to finance 2020.

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2020 public utility property taxes became a lien December 31, 2020, are levied after October 1, 2021, and are collected in 2021 with real property taxes.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 7 - PROPERTY TAXES - (Continued)

The full tax rate for all County operations for the year ended December 31, 2021 was \$12.30 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2021 property tax receipts were based are as follows:

<u>Real property</u>	
Residential/agricultural	\$ 2,764,493,480
Commercial/industrial/mineral/other real	659,218,280
<u>Public utility</u>	
Personal	<u>229,868,560</u>
Total assessed value	<u>\$ 3,653,580,320</u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. The amount of the County's tax collections is accounted for within the applicable funds. Property taxes receivable represents real and public utility taxes and outstanding delinquencies which were measurable as of December 31, 2021, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2021 operations is offset to deferred inflows of resources - property taxes levied for the next fiscal year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources - delinquent property tax revenue not available.

NOTE 8 - PERMISSIVE SALES AND USE TAX

The County imposes a one percent tax on all retail sales made in the County, except sales on motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection.

The State Tax Commissioner certifies to the Ohio Department of Budget and Management (OBM) the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The OBM then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the general fund and the general obligation bond retirement debt service fund.

NOTE 9 - RECEIVABLES

Receivables at December 31, 2021, consisted of permissive sales taxes, property taxes, accounts (billings for user charged services including unbilled utility services), special assessments, accrued interest, alimony and child support, due from other funds, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. Except for alimony and child support collected and distributed through a custodial fund, receivables are considered collectible in full. All receivables, except property taxes, special assessments, and loans, are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Utility accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

	<u>Accounts Receivable</u>	<u>Estimated Uncollectible</u>	<u>Net Receivable</u>
Alimony and Child Support	<u>\$ 29,190,682</u>	<u>\$ 17,070,711</u>	<u>\$ 12,119,971</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 9 - RECEIVABLES - (Continued)

Special assessments expected to be collected in more than one year amount to \$7,512,204 in the general obligation bond retirement fund. At December 31, 2021, delinquent special assessments were \$171,887.

Loans expected to be collected in more than one year amount to \$84,388 in the community development special revenue fund. At December 31, 2021, there were no delinquent loans receivable.

A summary of the principal items of intergovernmental receivables follows:

<i>Governmental Activities</i>	<u>Amount</u>
Grants	\$ 2,773,897
Homestead and rollback	2,539,756
Motor vehicle gas and license tax	4,623,140
Local government	1,533,688
Casino tax	1,387,729
Other	<u>1,343,255</u>
Total Governmental Activities	<u>\$ 14,201,465</u>

Payment in Lieu of Taxes

According to State law, the County has established a tax incremental financing district within the County under which the County has granted property tax exemptions and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if the property had not been declared exempt. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the cost of the improvement has been paid or the agreement expires, whichever occurs first. Future development by these owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners. The payment in lieu of taxes received by the County is due to the City of Youngstown for their agreement with V&M Star LP, and has been reported in a custodial fund.

NOTE 10 - PENDING LITIGATION

During 2002, the State of Ohio, Environmental Protection Agency (EPA), filed suit against the Trumbull County Board of Commissions as a result of an investigation from the Trumbull County Board of Health for areas in the county failing to have a sewer system which is causing violations in health standards.

Litigation between the State of Ohio, Environmental Protection Agency and the County Commissioners, named as third-party plaintiff and counter-claimant and the Board of Health named as third-party defendant was concluded in January 2007 through the filing of a Consent Judgment Entry. In accordance with the Consent Judgment Entry, the County was able to prioritize the project and set their own timetable for completion of the projects enumerated. It also allows the County to extend the project timetables if, after due diligence, the requisite funding for a specific project cannot be obtained. The County has committed to do the enumerated projects and commit funds of approximately \$50,000,000 from years 2010 through 2020. In the Consent Judgement Entry, the County agreed to sewer twelve unsewered areas to remediate unsanitary conditions by 2020. As of December 31, 2021, Trumbull County has completed \$53,936,476 of work in the consent decree areas, with nine of the twelve project areas complete. An extension has been requested for two of the remaining areas, and a release from obligation has been requested for one project area.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE 11 - CONTINGENCIES

A. Grants

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall position of the County.

B. Asset Retirement Obligations

Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewage treatment system to the Ohio Environmental Protection Agency (EPA) for approval. Through this permitting process, the County would be responsible to address any public safety issues associated with their sewage treatment facilities and the permit would specify the procedures required to dispose of all or parts of the sewage treatment plants. At this time, the County does not have an approved permit from Ohio EPA to dispose of all or parts of their sewage treatment plants. Due to the lack of specific legal requirements for retiring the sewage treatment plants, the County has determined that the amount of the asset retirement obligation cannot be reasonably estimated.

NOTE 12 - COMPENSATED ABSENCES

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. For all County employees, all accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave is paid at varying rates depending on length of service.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 13 - CAPITAL ASSETS

Capital asset activity for year ended December 31, 2021, was as follows:

<u>Governmental activities:</u>	Balance <u>12/31/20</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/21</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 2,741,750	\$ -	\$ -	\$ 2,741,750
Construction in progress	<u>8,792,003</u>	<u>1,278,373</u>	<u>(4,136,839)</u>	<u>5,933,537</u>
Total capital assets, not being depreciated	<u>11,533,753</u>	<u>1,278,373</u>	<u>(4,136,839)</u>	<u>8,675,287</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	84,103,847	752,084	(231,980)	84,623,951
Equipment, furniture and fixtures	18,648,080	3,008,023	(150,651)	21,505,452
Vehicles	13,107,881	271,309	(78,289)	13,300,901
Infrastructure	<u>139,425,955</u>	<u>9,186,738</u>	<u>(116,538)</u>	<u>148,496,155</u>
Total capital assets, being depreciated	<u>255,285,763</u>	<u>13,218,154</u>	<u>(577,458)</u>	<u>267,926,459</u>
<i>Less: accumulated depreciation:</i>				
Buildings and improvements	(38,669,032)	(1,907,478)	228,119	(40,348,391)
Equipment, furniture and fixtures	(11,480,818)	(1,272,943)	150,651	(12,603,110)
Vehicles	(10,513,037)	(951,455)	78,289	(11,386,203)
Infrastructure	<u>(87,730,833)</u>	<u>(4,830,751)</u>	<u>58,403</u>	<u>(92,503,181)</u>
Total accumulated depreciation	<u>(148,393,720)</u>	<u>(8,962,627)</u>	<u>515,462</u>	<u>(156,840,885)</u>
Total capital assets, being depreciated net	<u>106,892,043</u>	<u>4,255,527</u>	<u>(61,996)</u>	<u>111,085,574</u>
Governmental activities capital assets, net	<u>\$ 118,425,796</u>	<u>\$ 5,533,900</u>	<u>\$ (4,198,835)</u>	<u>\$ 119,760,861</u>

Depreciation expense was charged to governmental activities as follows:

<u>Governmental activities:</u>	
Legislative and executive	\$ 1,516,681
Judicial	180,833
Public safety	741,275
Public works	5,637,790
Health	671,192
Human services	<u>214,856</u>
Total depreciation expense	<u>\$ 8,962,627</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 13 - CAPITAL ASSETS - (Continued)

<u>Business-type activities</u>	Balance <u>12/31/20</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/21</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 224,878	\$ -	\$ -	\$ 224,878
Construction in progress	<u>40,273,510</u>	<u>23,522,164</u>	<u>-</u>	<u>63,795,674</u>
Total capital assets, not being depreciated	<u>40,498,388</u>	<u>23,522,164</u>	<u>-</u>	<u>64,020,552</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	13,933,349	-	-	13,933,349
Equipment, furniture and fixtures	912,903	5,848	(31,081)	887,670
Vehicles	1,535,368	504,431	(28,350)	2,011,449
Infrastructure	<u>129,491,923</u>	<u>-</u>	<u>-</u>	<u>129,491,923</u>
Total capital assets, being depreciated	<u>145,873,543</u>	<u>510,279</u>	<u>(59,431)</u>	<u>146,324,391</u>
<i>Less: accumulated depreciation:</i>				
Buildings and improvements	(9,042,332)	(310,293)	-	(9,352,625)
Equipment, furniture and fixtures	(784,686)	(33,637)	31,081	(787,242)
Vehicles	(1,345,900)	(154,999)	28,350	(1,472,549)
Infrastructure	<u>(55,972,705)</u>	<u>(3,141,807)</u>	<u>-</u>	<u>(59,114,512)</u>
Total accumulated depreciation	<u>(67,145,623)</u>	<u>(3,640,736)</u>	<u>59,431</u>	<u>(70,726,928)</u>
Total capital assets, being depreciated net	<u>78,727,920</u>	<u>(3,130,457)</u>	<u>-</u>	<u>75,597,463</u>
Business-type activities capital assets, net	<u>\$ 119,226,308</u>	<u>\$ 20,391,707</u>	<u>\$ -</u>	<u>\$ 139,618,015</u>

NOTE 14 - JOINT VENTURE

The Geauga/Trumbull Solid Waste District (the "District"), is a governmental joint venture between Geauga and Trumbull Counties providing services to dispose of industrial waste. The board of directors consists of six members, the three County Commissioners of each of the member counties. The degree of control exercised by any participating County is limited to its representation on the Board. The District does not have any outstanding debt. The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources or experiencing fiscal stress that would cause additional financial benefit to or burden on the County. Due to sufficient revenues from the haulers, it was determined that additional contributions were not needed to operate in 2021. Complete financial statements can be obtained from the Geauga/Trumbull Solid Waste District, Geauga County, Ohio.

NOTE 15 - CAPITAL LEASES

The County has entered into several leases for equipment and vehicles. These lease obligations meet the criteria of a capital lease and have been recorded on the government-wide statements. The equipment and vehicles have been capitalized in the amount of \$1,717,163, which is the present value of the minimum lease payments at the inception of the lease.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 15 - CAPITAL LEASES - (Continued)

The assets acquired through capital leases are as follows:

	Governmental Activities
Equipment	\$ 533,688
Vehicles	1,183,475
Less: Accumulated Depreciation	(1,132,546)
Total Book Value as of December 31, 2021	\$ 584,617

The following is a schedule of the future long-term minimum lease payments required under the capital lease and present value of the minimum lease payments is as follows:

Year Ending December 31,	Governmental Activities
2022	\$ 210,032
2023	210,032
2024	210,032
2025	210,032
2026	110,576
Total	950,704
Less: amount representing interest	(65,148)
Present value of net minimum lease payments	\$ 885,556

Capital leases are paid from the general fund, motor vehicle gasoline tax fund, and hospitalization internal service fund. These expenditures/expenses are reflected as program expenditures/expenses on a budgetary basis and are reclassified and reflected as debt service in the fund financial statements.

NOTE 16 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2021, the County contracted with the County Risk Sharing Authority, Inc. (CORSA), a risk sharing pool (See Note 22), for insurance coverage as follows:

General Liability	\$ 1,000,000
Law Enforcement Liability	1,000,000
Public Officials Liability	1,000,000
Automobile Liability	1,000,000
Building and Contents - Actual Cash Value	364,269,754
Other Property Insurance:	
Extra Expense	1,000,000
Flood and Earthquake	100,000,000
Valuable Papers	1,000,000
Comprehensive Boiler and Machinery	1,000,000
Crime Coverage	1,000,000
Excess Liability	1,000,000

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 16 - RISK MANAGEMENT - (Continued)

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County has elected to provide medical benefits through a self-insured program. The maintenance of these benefits is accounted for in the hospitalization internal service fund. Specific stop loss threshold covered per person of \$225,000 annual maximum per covered person. Incurred but not reported claims of \$1,731,954 have been accrued as a liability based on a review of January, 2022 billings provided by the County Auditor’s Office. The claims liability reported in the hospitalization internal service fund at December 31, 2021, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the fund’s claims liability amounts for 2020 and 2021 were:

<u>Year</u>	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claims Payments</u>	<u>Balance at End of End of Year</u>
2021	\$ 976,297	\$ 18,082,997	\$ (17,327,340)	\$ 1,731,954
2020	1,378,645	16,043,129	(16,445,477)	976,297

The County participates in the State Workers’ Compensation retrospective rating and payment system. Once the County receives notice of the 2021 claims paid by the Bureau of Workers’ Compensation, the County will reimburse the State for claims paid on the County’s behalf. The payable is reclassified from claims payable to intergovernmental payable. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage in addition to the actual claim costs for employees injured in 2021. The maintenance of these benefits is accounted for in the Workers’ Compensation internal service fund.

Incurred but not reported claims and premium of \$892,196 have been accrued as a liability at December 31, 2021, based on an estimate by the County Auditor’s Office and the Bureau of Workers’ Compensation. This amount is made up of \$690,063 reported as claims payable and \$202,133 for the current year claims cost reported as due to other governments. The claims liability reported in the workers’ compensation internal service fund at December 31, 2021 is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate includes incremental claim adjustment expenses and other allocated or unallocated claim adjustment expenses.

Changes in the fund’s claims liability amounts for 2020 and 2021 were:

<u>Year</u>	<u>Balance at Beginning of Year</u>	<u>Current Year Claims and Change in Estimate</u>	<u>Claim Payments</u>	<u>Balance at End of End of Year</u>
2021	\$ 1,572,837	\$ 179,163	\$ (859,804)	\$ 892,196
2020	2,030,575	543,262	(1,001,000)	1,572,837

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 17 - INTERFUND TRANSACTIONS

A. Interfund Transfers

Interfund transfers for the year ended December 31, 2021, consisted of the following:

Transfers To	Transfers From						Totals
	General	County Board of Developmental Disabilities	Obligation Bond Retirement	Nonmajor Governmental Funds	Sewer	Water	
Public assistance	\$ 698,316	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 698,316
Children services	-	-	-	55,227	-	-	55,227
General obligation bond retirement	-	-	-	153,650	110,636	226,154	490,440
Nonmajor governmental funds	2,025,805	2,419,912	20,000	-	-	-	4,465,717
Sewer	-	-	1,000,000	-	-	-	1,000,000
Water	-	-	403,704	-	15,000	-	418,704
Totals	<u>\$2,724,121</u>	<u>\$ 2,419,912</u>	<u>\$1,423,704</u>	<u>\$ 208,877</u>	<u>\$ 125,636</u>	<u>\$ 226,154</u>	<u>\$ 7,128,404</u>

The general fund transfers to the public assistance special revenue fund were to cover the mandated share of program costs certified by the Ohio Department of Human Services (ODHS). The remaining general fund transfers were made to move unrestricted balances to support programs and projects accounted for in other governmental funds. The County board of developmental disabilities fund transferred \$2,419,912 to the permanent improvement fund for capital funding. The redevelopment and motor vehicle gasoline tax special revenue funds, and the water and sewer enterprise fund transfers to the general obligation bond retirement debt service fund were for principal and interest payments on various debt issues. The youth services special revenue fund transferred \$55,227 to the children services fund for local matching requirements. The sewer fund and water fund transfers to each other were made to cover debt service payments on various combined debt issues.

B. Interfund Balances

Interfund balances at December 31, 2021, consisted of the following amounts due to/from other funds:

Due to other funds	Due from other funds						Totals
	General	Children Services	Nonmajor Governmental Funds	Sewer	Water	Internal Service	
General	\$ -	\$ -	\$ 100	\$ 84	\$ 44	\$ 2,066	\$ 2,294
Public assistance	-	9,095	-	-	-	5,433	14,528
County Board of Developmental Disabilities	-	-	192	-	-	292,857	293,049
Community mental health	10,994	-	-	-	-	-	10,994
Children services	2,189	-	-	-	-	7,791	9,980
Nonmajor governmental funds	69,461	-	-	275	141	213,034	282,911
Sewer	-	-	-	-	7,166	201,983	209,149
Water	-	-	-	86	-	104,052	104,138
Internal service	-	-	-	-	-	100	100
Totals	<u>\$ 82,644</u>	<u>\$ 9,095</u>	<u>\$ 292</u>	<u>\$ 445</u>	<u>\$ 7,351</u>	<u>\$827,316</u>	<u>\$ 927,143</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 17 - INTERFUND TRANSACTIONS - (Continued)

Amounts due to/from other funds represent charges for services for reimbursable expenditures/expenses, or short-term loans to cover cash flow requirements. The balances resulted from the time lag between dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records and (3) payments between funds are made. All are expected to be paid within one year.

NOTE 18 - SHORT-TERM OBLIGATIONS

A summary of short-term notes payable transactions for the year ended December 31, 2021 follows:

	Balance 12/31/2020	Additions	Reductions	Balance 12/31/2021
Governmental activities				
Security equipment	\$ 405,000	\$ -	\$ (405,000)	\$ -
Security equipment	-	305,000	-	305,000
Adult detention center improvements	4,500,000	-	(4,500,000)	-
Adult detention center improvements	-	4,500,000	-	4,500,000
Technology & building improvements	2,000,000	-	(2,000,000)	-
Technology & building improvements	-	2,000,000	-	2,000,000
Total governmental activities	<u>\$ 6,905,000</u>	<u>\$ 6,805,000</u>	<u>\$ (6,905,000)</u>	<u>\$ 6,805,000</u>
	Balance 12/31/2020	Additions	Reductions	Balance 12/31/2021
Business-type activities				
Sewer fund				
Little Squaw Creek Phase V	\$ 500,000	\$ -	\$ (500,000)	\$ -
Swift Drive	300,000	-	(300,000)	-
Swift Drive	-	200,000	-	200,000
Belmont Park	500,000	-	(500,000)	-
Brookfield	2,000,000	-	(2,000,000)	-
Brookfield	-	1,500,000	-	1,500,000
Total sewer fund	<u>3,300,000</u>	<u>1,700,000</u>	<u>(3,300,000)</u>	<u>1,700,000</u>
Water fund				
Blueprint to prosperity waterline	750,000	-	(750,000)	-
Blueprint to prosperity waterline	-	750,000	-	750,000
Elm Road	300,000	-	(300,000)	-
Elm Road	-	300,000	-	300,000
Mineral Ridge	-	750,000	-	750,000
Total water fund	<u>1,050,000</u>	<u>1,800,000</u>	<u>(1,050,000)</u>	<u>1,800,000</u>
Total business-type activities	<u>\$ 4,350,000</u>	<u>\$ 3,500,000</u>	<u>\$ (4,350,000)</u>	<u>\$ 3,500,000</u>

On July 22, 2020, the County issued \$1,750,000 of bond anticipation notes at a rate of 1.625% maturing on January 21, 2021. The notes were used to finance the Little Squaw Creek and Belmont Park sewer projects and the blueprint to prosperity waterline project.

On July 22, 2020, the County issued \$9,505,000 of bond anticipation notes at a rate of 1% maturing on July 22, 2021. The notes were used to help finance the acquisition of security equipment, adult detention center improvements, technology and building improvements, the Swift Drive and Brookfield sewer projects, and the Elm Road water project.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 18 - SHORT-TERM OBLIGATIONS - (Continued)

On January 20, 2021, the County issued \$750,000 of bond anticipation notes at 1.25% maturing on January 20, 2022 in order to finance the blueprint to prosperity waterline project.

On July 21, 2021, the County issued \$9,555,000 of bond anticipation notes at a rate of 0.625% maturing on July 21, 2022. The notes were used to help finance the acquisition of security equipment, adult detention center improvements, technology and building improvements, the Swift Drive and Brookfield sewer projects, and the Elm Road and Mineral Ridge water projects.

NOTE 19 - LONG-TERM OBLIGATIONS

Original issue amounts and interest rates of the County’s debt issues were as follows:

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
Governmental Activities				
<u>General Obligation Bonds</u>				
Various Improvement Refunding Bonds	\$ 5,300,000	2 - 3%	2011	2021
Emergency Management Center	2,060,000	2.74%	2014	2029
Various Purpose and Refunding	4,912,000	2.21%	2015	2030
Veteran Building Improvements	1,540,000	1.96%	2016	2030
Building Improvements	1,230,000	2.25%	2017	2032
Various Purpose Refunding	5,061,000	2.97%	2017	2037
Various Purpose, Series 2019:				
ERP Software	900,000	2.08%	2019	2029
Radio Equipment	1,475,000	2.08%	2019	2029
Multi-Vehicle Wash Facility	1,327,500	1.82%	2020	2030
<u>OPWC Loans</u>				
Precast Structure Project	400,000	0%	2002	2022
North Road Reconstruction Project	680,000	0%	2007	2027
Rehabilitation Project	400,000	0%	2005	2025
Rehabilitation Project	265,245	0%	2005	2026
Rehabilitation Project	281,352	0%	2005	2024
Rehabilitation Project	347,128	0%	2006	2025
Chestnut Ridge Road Bridge Replacement	300,065	0%	2014	2048
Bailey Road and Palmyra Road Bridge Replacement	320,564	0%	2014	2047
<u>LGIF Loans</u>				
Salt Storage Unit	500,000	0%	2015	2026
Truck Wash Facility	500,000	0%	2021	2030
Business-Type Activities				
<u>General Obligation Bonds</u>				
Water System Improvements	335,000	2.82%	2013	2023
Various Purpose and Refunding	125,000	2.21%	2015	2023
<u>Revenue Bonds</u>				
Hilltop Sanitary Sewer	1,856,000	4.25%	2003	2043
Shannon Road Sanitary Sewer	900,000	4.25%	2006	2046
McKinley Heights Sewer	674,000	4.375%	2008	2048

- Continued

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
Business-Type Activities (Continued)				
<u>OPWC Loans</u>				
5th Avenue Pump Station Replacement	\$ 283,495	0%	2001	2022
Newton Manor Sewer Replacement	308,780	0%	2005	2024
Champion Avenue East Sanitary Sewer	165,721	0%	2013	2033
Youngstown/Warren Regional Airport Waterline Project	194,567	0%	2002	2022
Warren Township Meadowbrook Waterline Project	118,126	0%	2002	2022
Kings Graves Waterline Project	274,900	0%	2004	2024
Champion Water Tower	708,671	0%	2009	2030
Braceville Robinson Road Water Main	549,815	0%	2011	2031
Mineral Ridge Water Hydraulics	260,793	0%	2020	2040
<u>OWDA Loans</u>				
Stewart Sharon Road Sewer	329,689	0.00%	2008	2029
Scott Street Sanitary Sewer	387,492	0.00%	2008	2029
Mosquito Creek Digester Air System	505,648	4.26%	2009	2029
Sampson Drive Sewer Improvements	97,469	3.76%	2009	2029
March Avenue Sewer Improvements	603,701	3.76%	2009	2029
State Road Avenue Sewer Improvements	840,003	3.76%	2009	2029
East Central Bazetta Sewer Improvements	2,222,357	3.76%	2009	2029
Lakeshore Sewer Improvements	1,820,316	3.76%	2009	2029
Little Squaw Creek Interceptor	613,827	3.75%	2009	2029
Brookfield Center Phase II Sanitary Sewers	178,191	3.34%	2010	2030
Golf and Wintergreen Sanitary Sewers	456,860	3.34%	2010	2030
Bedford Road Sanitary Sewer	61,642	0%	2010	2030
West Bolindale Sanitary Sewer	96,873	0%	2010	2030
Andrews Drive Sanitary Sewer	229,593	4.14%	2011	2031
North River Road Sanitary Sewer	334,434	4.14%	2011	2031
Westview Drive Sanitary Sewer	539,572	4.14%	2011	2031
Springwood Trace Sanitary Sewer Extension	310,601	2.9%	2011	2031
Brookfield Center Phase III Sanitary Sewers	274,335	3.52%	2011	2031
Overland Avenue and Elm Road Sewer	411,104	0%	2012	2033
Little Squaw Creek Interceptor Phase III	886,925	0%	2012	2032
Arms Drive Sanitary Sewer	284,101	2.99%	2012	2032
Kermont Heights Sanitary Sewer	2,094,887	1.7%	2013	2033
Little Squaw Creek Interceptor Phase II	121,060	2.84%	2013	2033
Kinsman Sanitary Sewer Phase II	3,063,786	0%	2014	2033
Little Squaw Creek Interceptor Phase IV	2,270,443	1.51-2.83%	2014	2034
Kermont Heights Sanitary Sewer	378,470	2.25%	2015	2034
Ridge Road Sanitary Sewer	93,534	0.25%	2015	2045
Allison Avenue Sanitary Sewer	90,458	0.25%	2017	2047
South Bedford Road Sanitary Sewer	159,046	0%	2018	2049
Little Squaw Creek Interceptor Phase V	1,509,029	0%	2019	2049
Mosquito Creek Wastewater Treatment Plant	25,839,926	0%	2019	2046
Belmont Park Sanitary Sewer	1,330,413	0%	2020	2050
Swift Drive Sanitary Sewer	265,666	0%	2021	2051
Brookfield Wastewater Treatment Plant	10,381,546	0.7%	2021	2048

- Continued

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

	<u>Original Issue Amount</u>	<u>Interest Rate</u>	<u>Year of Issuance</u>	<u>Year of Maturity</u>
Business-Type Activities (Continued)				
<u>OWDA Loans</u>				
Champion Water Tower	922,527	4.26%	2009	2030
Four Township Water Park	361,987	4.15%	2014	2029
Blueprint to Prosperity Waterline	3,128,621	0%	2018	2049
<u>Notes Payable</u>				
Blueprint to Prosperity Waterline	750,000	1.625%	2020	2021

Changes in the County's long-term obligations during 2021 were as follows:

	<u>Balance 12/31/2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/2021</u>	<u>Due Within One Year</u>
Governmental Activities:					
<u>General Obligation Bonds</u>					
Various Purpose Refunding					
Serial Bonds	\$ 10,000	\$ -	\$ (10,000)	\$ -	\$ -
Unamortized Premium	8,868	-	(8,868)	-	-
Emergency Management Center					
Term Bonds	1,345,000	-	(135,000)	1,210,000	140,000
Various Purpose and Refunding					
Term Bonds	2,470,000	-	(470,000)	2,000,000	420,000
Veteran Building Improvements					
Serial Bonds	1,150,000	-	(105,000)	1,045,000	105,000
Building Improvements					
Term Bonds	1,020,000	-	(75,000)	945,000	75,000
Various Purpose Refunding					
Term Bonds	4,200,000	-	(380,000)	3,820,000	390,000
Various Purpose, Series 2019					
Term Bonds	2,170,000	-	(225,000)	1,945,000	225,000
Multi-Vehicle Wash Facility					
Term Bonds	1,327,500	-	(112,500)	1,215,000	123,000
Total general obligation bonds	<u>13,701,368</u>	<u>-</u>	<u>(1,521,368)</u>	<u>12,180,000</u>	<u>1,478,000</u>
<u>OPWC Loans (Direct Borrowing)</u>					
Precast Structure	50,000	-	(20,000)	30,000	20,000
North Road Rehabilitation	272,000	-	(34,000)	238,000	34,000
Rehabilitation	92,838	-	(13,262)	79,576	13,262
Rehabilitation	70,338	-	(14,067)	56,271	14,068
Rehabilitation	120,000	-	(20,000)	100,000	20,000
Rehabilitation	104,141	-	(17,356)	86,785	17,356
Chestnut Ridge Road Bridge	233,883	-	(8,206)	225,677	8,206
Bailey Road & Palmyra Road Bridge	288,507	-	(10,684)	277,823	10,686
Total OPWC Loans	<u>1,231,707</u>	<u>-</u>	<u>(137,575)</u>	<u>1,094,132</u>	<u>137,578</u>
LGIF Loans (Direct Borrowing)	275,000	500,000	(125,000)	650,000	100,000
Capital Leases	538,304	519,319	(172,067)	885,556	186,790
Compensated Absences	8,825,896	3,454,764	(3,974,329)	8,306,331	4,326,474
Claims Payable	1,151,800	145,622	(607,359)	690,063	616,897
Net pension liability	84,485,200	-	(23,582,122)	60,903,078	-
Net OPEB liability	53,272,224	-	(53,272,224)	-	-
Total Governmental Activities	<u>\$ 163,481,499</u>	<u>\$ 4,619,705</u>	<u>\$ (83,392,044)</u>	<u>\$ 84,709,160</u>	<u>\$ 6,845,739</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities:	Balance 12/31/2020	Additions	Reductions	Balance 12/31/2021	Due Within One Year
<u>General Obligation Bonds</u>					
<i>Sewer Fund</i>					
Various Purpose and Refunding Bonds					
Term Bonds	\$ 45,000	\$ -	\$ (15,000)	\$ 30,000	\$ 15,000
<i>Water Fund</i>					
Water System Improvements					
Serial Bonds	110,000	-	(35,000)	75,000	35,000
Total General Obligation Bonds	155,000	-	(50,000)	105,000	50,000
<u>Revenue Bonds</u>					
<i>Sewer Fund</i>					
Hilltop Sanitary Sewer	1,410,300	-	(37,400)	1,372,900	38,900
Shannon Road Sanitary Sewer	731,500	-	(15,900)	715,600	16,600
McKinley Heights Sewer	572,800	-	(10,800)	562,000	11,300
Total Revenue Bonds	2,714,600	-	(64,100)	2,650,500	66,800
<u>OPWC Loans (Direct Borrowing)</u>					
<i>Sewer Fund</i>					
5th Avenue Pump Station	35,442	-	(14,174)	21,268	14,181
Newton Manor Sewer Replacement	69,475	-	(15,439)	54,036	15,439
Champion Avenue East Sewer	107,719	-	(8,286)	99,433	8,286
Total Sewer Fund	212,636	-	(37,899)	174,737	37,906
<i>Water Fund</i>					
Youngstown/Warren Regional					
Airport Waterline Project	19,456	-	(9,729)	9,727	9,727
Warren Township Meadowbrook					
Waterline Project	11,814	-	(5,906)	5,908	5,908
Kings Graves Waterline Project	54,979	-	(13,745)	41,234	13,745
Champion Water Tower	336,617	-	(35,434)	301,183	35,433
Braceville Robinson Road Water Main	302,401	-	(27,491)	274,910	27,491
Mineral Ridge Hydraulics	59,497	201,296	-	260,793	-
Total Water Fund	784,764	201,296	(92,305)	893,755	92,304
Total OPWC loans	997,400	201,296	(130,204)	1,068,492	130,210

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TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities (Continued):	Balance 12/31/2020	Additions	Reductions	Balance 12/31/2021	Due Within One Year
<u>OWDA Loans (Direct Borrowing)</u>					
<i>Sewer Fund</i>					
Stewart Sharon Road Sewer	\$ 123,904	\$ -	\$ (13,767)	\$ 110,137	\$ 13,767
Scott Street Sanitary Sewer	106,574	-	(11,842)	94,732	11,841
Mosquito Creek Digester Air System	197,919	-	(18,469)	179,450	19,264
Sampson Drive Sewer	52,053	-	(4,960)	47,093	5,148
March Avenue Sewer	320,726	-	(30,561)	290,165	31,721
State Road Avenue Sewer	303,291	-	(28,900)	274,391	29,997
East Central Bazetta Sewer	854,861	-	(81,458)	773,403	84,550
Lakeshore Sewer	812,427	-	(77,414)	735,013	80,353
Little Squaw Creek Interceptor	263,520	-	(25,110)	238,410	26,063
Brookfield Center Phase II Sewer	99,308	-	(9,043)	90,265	9,348
Golf and Wintergreen Sewer	254,612	-	(23,187)	231,425	23,968
Bedford Road Sewer	29,281	-	(3,082)	26,199	3,082
West Bolindale Sewer	33,257	-	(3,501)	29,756	3,501
Andrews Drive Sewer	61,520	-	(4,787)	56,733	4,987
North River Road Sewer	209,053	-	(16,264)	192,789	16,944
Westview Drive Sewer	260,589	-	(20,273)	240,316	21,121
Springwood Trace Sewer Extension	156,147	-	(12,922)	143,225	13,299
Brookfield Center Phase III Sewer	120,940	-	(9,705)	111,235	10,049
Overland Avenue and Elm Road Sewer	209,799	-	(17,483)	192,316	17,483
Little Squaw Creek Interceptor Phase III	428,485	-	(37,260)	391,225	37,259
Arms Drive Sewer	176,769	-	(13,793)	162,976	14,208
Kermont Heights Sewer	1,391,535	-	(100,751)	1,290,784	102,481
Little Squaw Creek Interceptor Phase III	76,293	-	(5,419)	70,874	5,573
Kinsman Sewer Phase II	1,991,462	-	(153,189)	1,838,273	153,190
Little Squaw Creek Interceptor Phase IV	1,661,062	-	(104,758)	1,556,304	107,396
Kermont Heights Sewer	282,122	-	(17,353)	264,769	17,746
Ridge Road Sewer	76,907	-	(3,048)	73,859	3,055
Alison Avenue Sewer	78,785	-	(2,936)	75,849	2,944
South Bedford Road Sewer	151,093	-	(5,301)	145,792	5,302
Little Squaw Creek Phase V	1,420,800	-	(58,819)	1,361,981	-
Mosquito Creek WWTP	14,190,061	11,649,865	(530,449)	25,309,477	-
Belmont Park Sanitary Sewer	1,239,702	65,485	(50,451)	1,254,736	-
Swift Drive Sanitary Sewer	-	265,666	(13,333)	252,333	-
Brookfield WWTP	-	10,381,546	-	10,381,546	-
<i>Total Sewer Fund</i>	<u>27,634,857</u>	<u>22,362,562</u>	<u>(1,509,588)</u>	<u>48,487,831</u>	<u>875,640</u>
<i>Water Fund</i>					
Champion Water Tower	358,361	-	(33,441)	324,920	34,881
Four Township Water Tank	231,928	-	(23,274)	208,654	24,249
Blueprint to Prosperity Waterline	3,128,621	740,914	(167,674)	3,701,861	-
<i>Total Water Fund</i>	<u>3,718,910</u>	<u>740,914</u>	<u>(224,389)</u>	<u>4,235,435</u>	<u>59,130</u>
Total OWDA loans	<u>31,353,767</u>	<u>23,103,476</u>	<u>(1,733,977)</u>	<u>52,723,266</u>	<u>934,770</u>
<u>Notes Payable (Water Fund)</u>					
Blueprint to Prosperity Waterline	750,000	-	(750,000)	-	-
Compensated absences	582,406	134,544	(206,844)	510,106	244,659
Net pension liability	4,138,079	-	(808,723)	3,329,356	-
Net OPEB liability	2,792,776	-	(2,792,776)	-	-
Total Business-Type Activities	<u>\$ 43,484,028</u>	<u>\$ 23,439,316</u>	<u>\$ (6,536,624)</u>	<u>\$ 60,386,720</u>	<u>\$ 1,426,439</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

The County has entered into contractual agreements for construction loans from the Ohio Water Development Authority (OWDA). The proceeds of these loans are used for sewer improvement and waterlines. Under the terms of these agreements, the OWDA will reimburse, advance or directly pay the construction costs of approved projects. The OWDA will capitalize administrative costs and construction interest and then add them to the total amount of the final loan.

OWDA loans are direct borrowings that have terms negotiated directly between the County and the OWDA and are not offered for public sale. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the County to pay any fines, penalties, interest, or late charges associated with the default.

Lines of credit have been established for the OWDA in the amount of \$63,834,164 for sewer and water projects. Since the loan repayment schedules have not yet been finalized, repayment schedules are not included in the schedule of debt service requirements. Until a final repayment schedule is available, the County is paying based on estimates. The balance of these loans is as follows:

	December 31, 2021	Lines of Credit
Business-Type Activities:		
<i>Sewer Fund:</i>		
Little Squaw Creek Phase V	\$ 1,361,981	\$ 1,764,576
Mosquitio Creek WWTP	25,309,477	33,222,856
Belmont Park Sanitary Sewer	1,254,736	1,513,527
Swift Drive Sanitary Sewer	252,333	400,000
Brookfield WWTP	10,381,546	21,902,982
Total Sewer Fund	38,560,073	58,803,941
<i>Water Fund:</i>		
Blueprint to Prosperity Waterline	3,701,861	5,030,223
Total Business-Type Activities	\$ 42,261,934	\$ 63,834,164

The County has obtained loans from the Ohio Public Works Commission (OPWC) to help fund road and bridge improvements and waterline and sewer improvement projects. The interest-free loans are paid in semi-annual installments over a twenty to thirty-year period. OPWC loans are direct borrowings that have terms negotiated directly between the County and the OPWC and are not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the County for all costs incurred by the OPWC in curing the default, or (2) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

A line of credit has been established with the OPWC in the amount of \$2,759,155 for Mineral Ridge Hydraulics water project. Since the loan repayment schedule has not yet been finalized, this loan is not included in the schedule of debt service requirements. At December 31, 2021, the balance of this loan is \$260,793.

In 2011, the County defeased various bond issues both general obligation and special assessment in order to take advantage of lower interest rates. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2021, the amount of defeased principal outstanding was \$15,000.

The County issued general obligation bonds in 2015 to acquire property and advance refund at a lower interest rate various portions of the County's outstanding 2004, 2006 and 2007 bond issues. The proceeds of the refunding bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2021, the amount of defeased principal outstanding was \$1,965,000.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

The County issued general obligation bonds in 2017 to currently and advance refund at a lower interest rate various portions of previously outstanding general obligation bond and revenue bond issues. The proceeds of the refunding bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2021, the amount of defeased principal outstanding was \$4,210,000.

General obligation bonds reported in governmental activities are a direct obligation of the County and will be paid from the general obligation bond retirement debt service fund using sales tax revenues. The OPWC loans for governmental activities will be paid from the motor vehicle gas tax special revenue fund. Business type activities general obligation bonds will be paid from user charges. The OPWC and OWDA loans will be paid from revenues derived by the County from the operation of the water and sewer system as well as special assessments. The capital leases will be paid from the general fund and the motor vehicle gas tax special revenue fund.

Compensated absences and the net pension and net OPEB liabilities are liquidated from the fund from which the employees' salaries are paid. This includes the following funds: general, public assistance, county board of developmental disabilities, community mental health, children services, motor vehicle gasoline tax, child support, real estate assessment, dog and kennel, drug law enforcement, delinquent real estate tax assessment collector, certificate of title, emergency 911, drug prosecution unit, senior citizens levy, concealed handgun license, youth services, elderly affairs, emergency management agency, water, sewer, hospitalization, and workers' compensation.

The County has pledged future sewer revenues to repay revenue bonds, OPWC loans and OWDA loans. All the debt is payable solely from net revenues and is payable through 2049. Annual principal and interest payments on the sewer debt are expected to require approximately 55 percent of net revenues. The total principal and interest remaining to be paid on the debt is approximately \$54,053,745. Principal and interest paid for the current year amounted to \$2,246,189 and total net revenues were \$4,089,022.

The County has pledged future water revenues to repay OPWC loans and OWDA loans. All debt is payable solely from net revenues and are payable through 2049. Annual principal and interest payments on the water debt are expected to require approximately 20 percent of net revenues. The total principal and interest remaining to be paid on the debt is approximately \$5,222,311. Principal and interest paid for the current year amounted to \$339,744 and total net revenues were \$1,694,345.

The County was awarded two \$500,000 Local Governmental Innovation Fund (LGIF) loans from the Ohio Development Services Agency. Loan proceeds were used to finance the construction of a salt storage facility and a truck wash facility. The interest-free loans are payable in equal quarterly installments through 2030. Payments are made from the motor vehicle gasoline tax fund.

Additional detail regarding the County's capital leases and claims liability can be found in Notes 15 and 16. See Notes 20 and 21 for more information on the net pension liability and net OPEB liability.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

The following is a summary of the County's future annual principal and interest requirements to retire general obligation bonds, revenue bonds, OWDA loans, OPWC loans and LGIF loans:

Governmental Activities

	General Obligation Bonds		OPWC	LGIF
	Serial and Term		Loans	Loans
	Principal	Interest	Principal	Principal
2022	\$ 1,478,000	\$ 295,122	\$ 137,578	\$ 100,000
2023	1,386,000	259,756	127,578	100,000
2024	1,264,000	227,403	117,578	100,000
2025	1,312,000	197,662	117,577	100,000
2026	1,355,000	166,713	103,515	62,500
2027 - 2031	4,145,000	422,776	175,725	187,500
2032 - 2036	1,035,000	117,197	94,459	-
2037 - 2041	205,000	6,089	94,459	-
2042 - 2046	-	-	94,460	-
2047 - 2049	-	-	31,203	-
Total	\$ 12,180,000	\$ 1,692,718	\$ 1,094,132	\$ 650,000

Business-Type Activities

	General Obligation Bonds		Revenue Bonds		OPWC	OWDA Loans	
	Serial and Term				Loans		
	Principal	Interest	Principal	Interest	Principal	Principal	Interest
2022	\$ 50,000	\$ 2,778	\$ 66,800	\$ 113,263	\$ 130,210	\$ 934,770	\$ 224,749
2023	55,000	1,460	69,700	110,340	107,482	957,046	202,827
2024	-	-	72,700	107,367	100,394	980,099	179,914
2025	-	-	75,700	104,238	78,930	1,003,958	156,310
2026	-	-	79,000	100,953	71,211	1,028,660	131,883
2027 - 2031	-	-	448,700	450,797	302,899	4,422,472	297,458
2032 - 2036	-	-	553,200	345,601	16,573	1,009,932	20,439
2037 - 2041	-	-	681,700	215,899	-	57,805	550
2042 - 2046	-	-	535,700	68,806	-	53,336	163
2047 - 2049	-	-	67,300	2,241	-	13,254	-
Total	\$ 105,000	\$ 4,238	\$ 2,650,500	\$ 1,619,505	\$ 807,699	\$ 10,461,332	\$ 1,214,293

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2021, are an overall debt margin of \$77,554,508 and unvoted debt margin of \$24,250,803.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Conduit Debt

The County has issued health care facilities revenue bonds and multifamily housing revenues bonds to private-sector entities for the acquisition of facilities deemed to be in the public interest. These bonds are secured by the facilities financed and are payable solely from revenues generated by the facilities or payment received on the underlying mortgage loans. The bonds do not constitute a debt or pledge of the full faith and credit of the County, and therefore, are not reported in the financial statements. Upon repayment of the bonds, ownership of acquired facilities transfers to the private sector entity served by the bond insurance. As of December 31, 2021, the aggregate principal amount outstanding was \$28,550,000 for the health care facilities revenue bonds and \$6,675,000 for the multifamily housing revenue bonds.

NOTE 20 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Asset and Net OPEB Liability/Asset

Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability/asset and the net OPEB liability/asset represent the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 21 for the OPEB disclosures.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member’s pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member’s contributions plus or minus the investment gains or losses resulting from the member’s investment selections. The amount available for defined contribution benefits in the combined plan consists of the member’s contributions plus or minus the investment gains or losses resulting from the member’s investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members’ contributions, vested employer contributions and investment gains or losses resulting from the members’ investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Public Safety	Law Enforcement
2021 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	**	***
2021 Actual Contribution Rates			
Employer:			
Pension	14.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits ****	0.0 %	0.0 %	0.0 %
Total Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	12.0 %	13.0 %

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

*** Member contributions within the combined plan are not used to fund the defined benefit retirement allowance

**** This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The County's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$8,662,613 for 2021. Of this amount, \$887,190 is reported as due to other governments.

Plan Description - State Teachers Retirement System (STRS)

Plan Description - Licensed teachers participate in STRS, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS website at www.strsoh.org.

New members have a choice of three retirement plans: a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined (CO) Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB Plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation will be 2.2% of final average salary for the five highest years of earnings multiplied by all years of service. Effective July 1, 2017, the cost-of-living adjustment was reduced to zero. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 28 years of service, or 33 years of service regardless of age. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

The DC Plan allows members to place all of their member contributions and 9.53% of the 14% employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.47% of the 14% employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12% of the 14% member rate goes to the DC Plan and the remaining 2% is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity after termination of employment at age 50 and after termination of employment.

New members who choose the DC Plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance.

Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. For 2021, plan members were required to contribute 14% of their annual covered salary. The County was required to contribute 14%; the entire 14% was the portion used to fund pension obligations. The 2021 contribution rates were equal to the statutory maximum rates.

The County's contractually required contribution to STRS was \$403,663 for 2021. Of this amount, \$7,884 is reported as due to other governments.

Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for OPERS was measured as of December 31, 2020, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability or asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Proportion of the net pension liability/asset prior measurement date	0.44931200%	0.27680300%	0.18798900%	0.02294266%	
Proportion of the net pension liability/asset current measurement date	<u>0.44465900%</u>	<u>0.28524400%</u>	<u>0.17833700%</u>	<u>0.02247098%</u>	
Change in proportionate share	<u>-0.00465300%</u>	<u>0.00844100%</u>	<u>-0.00965200%</u>	<u>-0.00047168%</u>	
Proportionate share of the net pension liability	\$ 61,359,317	\$ -	\$ -	\$ 2,873,117	\$ 64,232,434
Proportionate share of the net pension (asset)	-	(767,308)	(30,295)	-	(797,603)
Pension expense	3,579,194	18,091	(21,729)	(74,020)	3,501,536

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Deferred outflows of resources					
Differences between expected and actual experience	\$ -	\$ -	\$ 20,815	\$ 88,765	\$ 109,580
Changes of assumptions	-	47,919	863	797,056	845,838
Changes in employer's proportionate percentage/difference between employer contributions	486	-	-	106,802	107,288
City contributions subsequent to the measurement date	8,362,095	184,395	116,124	220,327	8,882,941
Total deferred outflows of resources	<u>\$ 8,362,581</u>	<u>\$ 232,314</u>	<u>\$ 137,802</u>	<u>\$ 1,212,950</u>	<u>\$ 9,945,647</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Deferred inflows of resources					
Differences between expected and actual experience	\$ 2,566,711	\$ 144,760	\$ -	\$ 18,008	\$ 2,729,479
Net difference between projected and actual earnings on pension plan investments	23,916,072	114,109	3,312	2,476,080	26,509,573
Changes in employer's proportionate percentage/ difference between employer contributions	6,701,100	-	-	99,734	6,800,834
Total deferred inflows of resources	<u>\$ 33,183,883</u>	<u>\$ 258,869</u>	<u>\$ 3,312</u>	<u>\$ 2,593,822</u>	<u>\$ 36,039,886</u>

\$8,882,941 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Year Ending December 31:					
2022	\$ (14,817,098)	\$ (54,939)	\$ 2,318	\$ (372,528)	\$ (15,242,247)
2023	(5,355,497)	(34,893)	2,816	(350,771)	(5,738,345)
2024	(9,749,002)	(61,211)	2,048	(368,169)	(10,176,334)
2025	(3,261,800)	(28,482)	2,504	(509,731)	(3,797,509)
2026	-	(12,206)	2,620	-	(9,586)
Thereafter	-	(19,219)	6,060	-	(13,159)
Total	<u>\$ (33,183,397)</u>	<u>\$ (210,950)</u>	<u>\$ 18,366</u>	<u>\$ (1,601,199)</u>	<u>\$ (34,977,180)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2020, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2020, are presented below.

Wage inflation	3.25%
Future salary increases, including inflation COLA or ad hoc COLA	3.25% to 10.75% including wage inflation Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 0.50%, simple through 2021, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In October 2020, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 1.40% simple through 2020 then 2.15% simple to 0.50% simple through 2021 then 2.15% simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

During 2020, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 11.70% for 2020.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	25.00 %	1.32 %
Domestic equities	21.00	5.64
Real estate	10.00	5.39
Private equity	12.00	10.42
International equities	23.00	7.36
Other investments	9.00	4.75
Total	<u>100.00 %</u>	<u>5.43 %</u>

Discount Rate - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2020 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.20%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
County's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 117,043,218	\$ 61,359,317	\$ 15,058,240
Combined Plan	(534,287)	(767,308)	(940,983)
Member-Directed Plan	(26,590)	(30,295)	(33,238)

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2021 actuarial valuation are presented below:

	June 30, 2021
Inflation	2.50%
Projected salary increases	12.50% at age 20 to 2.50% at age 65
Investment rate of return	7.00%, net of investment expenses, including inflation
Payroll increases	3.00%
Cost-of-living adjustments (COLA)	0.00%

For the June 30, 2021, actuarial valuation, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2021 valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

STRS Ohio's investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return *
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	100.00 %	

*10-Year geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Discount Rate - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. A discount rate of 7.45% was used in the prior year. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2021. Therefore, the long-term expected rate of return on pension plan investments of 7.00% was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2021.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00%) or one-percentage-point higher (8.00%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability	\$ 5,380,272	\$ 2,873,117	\$ 754,576

NOTE 21 - DEFINED BENEFIT OPEB PLANS

Net OPEB Asset

See Note 20 for a description of the net OPEB asset.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS will discontinue the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who become eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2021, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2021 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$46,450 for 2021. Of this amount, \$4,757 is reported as due to other governments.

Plan Description - State Teachers Retirement System (STRS)

Plan Description - The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements elimination date was postponed indefinitely. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy - Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14% of covered payroll. For 2021, STRS did not allocate any employer contributions to post-employment health care.

Net OPEB Assets, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB asset and total OPEB asset for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's total OPEB asset was measured as of June 30, 2021, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB asset was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the net OPEB liability prior measurement date	0.43393200%	0.02294266%	
Proportion of the net OPEB liability/asset current measurement date	<u>0.42943700%</u>	<u>0.02247098%</u>	
Change in proportionate share	<u>-0.00449500%</u>	<u>-0.00047168%</u>	
Proportionate share of the net OPEB asset	\$ 7,129,629	\$ 473,782	\$ 7,603,411
OPEB expense	(44,285,128)	(25,602)	(44,310,730)

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred outflows of resources			
Differences between expected and actual experience	\$ -	\$ 16,871	\$ 16,871
Changes of assumptions	3,505,007	30,262	3,535,269
Changes in employer's proportionate percentage/ difference between employer contributions	140,400	25,234	165,634
Contributions subsequent to the measurement date	46,450	-	46,450
Total deferred outflows of resources	<u>\$ 3,691,857</u>	<u>\$ 72,367</u>	<u>\$ 3,764,224</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

	OPERS	STRS	Total
Deferred inflows of resources			
Differences between expected and actual experience	\$ 6,434,449	\$ 86,807	\$ 6,521,256
Net difference between projected and actual earnings on OPEB plan investments	3,797,339	131,328	3,928,667
Changes of assumptions	11,552,137	282,646	11,834,783
Changes in employer's proportionate percentage/ difference between employer contributions	1,071,031	1,096	1,072,127
Total deferred inflows of resources	<u>\$ 22,854,956</u>	<u>\$ 501,877</u>	<u>\$ 23,356,833</u>

\$46,450 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS	STRS	Total
Year Ending December 31:			
2022	\$ (10,273,083)	\$ (121,927)	\$ (10,395,010)
2023	(6,838,849)	(118,639)	(6,957,488)
2024	(1,650,168)	(116,611)	(1,766,779)
2025	(447,449)	(54,692)	(502,141)
2026	-	(18,031)	(18,031)
Thereafter	-	390	390
Total	<u>\$ (19,209,549)</u>	<u>\$ (429,510)</u>	<u>\$ (19,639,059)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	6.00%
Prior Measurement date	3.16%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	2.00%
Prior Measurement date	2.75%
Health Care Cost Trend Rate	
Current measurement date	8.50% initial, 3.50% ultimate in 2035
Prior Measurement date	10.50%, initial 3.50%, ultimate in 2030
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2020, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 10.50% for 2020.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.07 %
Domestic Equities	25.00	5.64
Real Estate Investment Trust	7.00	6.48
International Equities	25.00	7.36
Other investments	9.00	4.02
Total	100.00 %	4.43 %

Discount Rate - A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2020. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20- year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.00%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2120. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2120, the duration of the projection period through which projected health care payments are fully funded.

Change in Benefit Terms - On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation which are reported by the County at December 31, 2021. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.00%) or one-percentage-point higher (7.00%) than the current rate:

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB asset	\$ 1,772,823	\$ 7,129,629	\$ 11,533,354

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate
- Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	<u>1% Decrease</u>	<u>Current Health Care Trend Rate Assumption</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB asset	\$ 7,303,390	\$ 7,129,629	\$ 6,935,219

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2021, actuarial valuation, compared with June 30, 2020, are presented below:

	<u>June 30, 2021</u>		<u>June 30, 2020</u>	
Inflation	2.50%		2.50%	
Projected salary increases	12.50% at age 20 to 2.50% at age 65		12.50% at age 20 to 2.50% at age 65	
Investment rate of return	7.00%, net of investment expenses, including inflation		7.45%, net of investment expenses, including inflation	
Payroll increases	3.00%		3.00%	
Cost-of-living adjustments (COLA)	0.00%		0.00%	
Discount rate of return	7.00%		7.45%	
Blended discount rate of return	N/A		N/A	
Health care cost trends				
	Initial	Ultimate	Initial	Ultimate
Medical				
Pre-Medicare	5.00%	4.00%	5.00%	4.00%
Medicare	-16.18%	4.00%	-6.69%	4.00%
Prescription Drug				
Pre-Medicare	6.50%	4.00%	6.50%	4.00%
Medicare	29.98%	4.00%	11.87%	4.00%

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2021 valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

Assumption Changes Since the Prior Measurement Date - The discount rate was adjusted to 7.00% from 7.45% for the June 30, 2021 valuation.

Benefit Term Changes Since the Prior Measurement Date - The non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055% to 2.100%. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D subsidy was updated to reflect it is expected to be negative in CY2022. The Part B monthly reimbursement elimination date was postponed indefinitely.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return *</u>
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00 %</u>	

*10-Year geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total OPEB asset was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumes STRS Ohio continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on health care plan investments of 7.00% was used to measure the total OPEB asset as of June 30, 2021.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB asset as of June 30, 2021, calculated using the current period discount rate assumption of 7.00%, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 399,799	\$ 473,782	\$ 535,584
	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 533,080	\$ 473,782	\$ 400,455

NOTE 22 - RISK SHARING POOL

The County Risk Sharing Authority, Inc., (CORSA) is a risk sharing pool made up of 66 counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORSA. This coverage includes comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA. The County's payment for insurance to CORSA in 2021 was \$500,548.

NOTE 23 - JOINTLY GOVERNED ORGANIZATIONS

A. Western Reserve Port Authority ("Port Authority")

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board Members are appointed equally by the Trumbull and Mahoning County Commissioners. The Board exercises total control over the operations of the Port Authority including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. As of January 2004, the County began collecting a 2 percent Hotel and Lodging Tax to fund the Port Authority's operation. In May 2005, the Board of Trumbull County Commissioners increased the rate to 4 percent and allocated the entire 4 percent collections of the Hotel Lodging Tax for the use by the Western Reserve Port Authority effective May 5, 2005. In addition, the County contributed \$150,000 to the Western Reserve Port Authority in 2004 and \$50,000 in 2009. The County did not contribute to the Western Reserve Port Authority in 2020. The Board of County Commissioners passed a new resolution effective as of May 1, 2006, allocating 2 percent of the 4 percent lodging tax to be paid to the Port Authority. On September 20, 2012, the Board of County Commissioners passed a resolution which increased the lodging tax by an additional one percent, with 3 percent of the 5 percent tax allocated to the Port Authority. The remaining 2 percent is paid to the Trumbull County Tourism Board.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 23 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)

B. Family and Children First Council

The Family and Children First Council provides services to multi-need youth in Trumbull County. Members of the Council include Trumbull County Board of Developmental disabilities, Mental Health Board, Warren City School District, Trumbull County Children Services Board, Trumbull County Board of Health, Ohio Department of Youth Services, Trumbull County Common Pleas Court, Trumbull County Human Services, Western Reserve Care System, City of Warren, Trumbull County Educational Service Center and Trumbull County Mental Health Center. The operation of the Council is controlled by an advisory committee which consists of a representative from each agency. Funding comes from each of the participants. The advisory committee exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each representative's degree of control is limited to its representation on the committee. In 2021, the County did not contribute to the Family and Children First Council.

C. Northeast Ohio Community Alternative Program (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The members consist of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga and Portage Counties. N.E.O.C.A.P.'s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Funding comes from the State. In 2021, the County did not make any contributions to N.E.O.C.A.P.

D. Northeast Ohio Network (N.E.O.N.)

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Portage, Ashtabula, Lorain, Summit, Wayne, Richland and Stark counties. N.E.O.N.'s operation is controlled by their board which is comprised of the superintendents of Developmental Disabilities of each participating County. N.E.O.N.'s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2021, the County did not make any contributions to N.E.O.N.

E. Eastgate Regional Council of Governments

The Eastgate Regional Council of Governments is a jointly governed organization created under the provisions of Chapter 167 of the Ohio Revised Code. Eastgate is organized as a voluntary organization of local government subdivisions in Ashtabula, Columbiana, Mahoning, and Trumbull counties. Each of the participating counties has equal representation and no financial responsibility. Eastgate's purpose is to foster a cooperative effort in regional planning, programming, and the implementation of regional plans and programs. It is a forum for the discussion and study of common problems of a regional nature and for the development of policy and action recommendations relating thereto. The Board exercises total control over the operations of Eastgate including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. The County contributed \$46,084 to Eastgate in 2021. Complete financial statements can be obtained from the Eastgate Regional Council of Governments, 100 East Federal Street, Suite 1000, Youngstown, Ohio 44503.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 24 - RELATED ORGANIZATIONS

A. Private Industry Council

The Private Industry Council is statutorily created under Section 1702.26 of the Ohio Revised Code. The twenty-eight members of the Private Industry Council are appointed by the Trumbull County Board of Commissioners. The County is not financially accountable for the Council nor is the Council financially dependent on the County. The Council adopts its own budget, authorizes expenditures, hires and fires staff and does not rely on the County to finance deficits. The Council did not receive any funding from the County during 2021.

B. Trumbull County Public Library

The Trumbull County Board of Commissioners is responsible for appointing a voting majority of the Trumbull County Public Library Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2021.

C. Trumbull County Tourism Board

The Trumbull County Tourism Board was created during 2005 to take the place of the Trumbull County Convention and Visitors Bureau which was eliminated. The purpose of the Board is to encourage development for Trumbull County by promoting travel within the County. On May 5, 2005, the Trumbull County Board of Commissioners adopted a resolution establishing the Trumbull County Tourism Board as the designated recipient of 2 percent of the 5 percent lodging excise tax funds. The Trumbull County Tourism Board did not receive any funding from the County during 2021.

D. Trumbull County Metropolitan Park District ("District")

The Probate Judge of the County appoints the three Park District Commissioners. The District hires and fires staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority and is a related organization of the County. The District received \$95,000 from the County during 2021.

E. Trumbull County Transit Board

The Trumbull County Transit Board was created to provide origin to destination transportation services available upon request. The Trumbull County Commissioners are responsible for appointing the Trumbull County Transit Board. The Transit Board does not present a potential financial benefit or burden on the County. The Transit Board determines its own budget. The Transit Board received \$85,543 from the County during 2021.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 25 - ENCUMBRANCES AND OTHER SIGNIFICANT COMMITMENTS

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Governmental Funds:		Proprietary Funds:	
General Fund	\$ 1,069,292	Sewer	\$ 1,472,249
Public Assistance	19,975	Water	1,252,304
County Board of		Internal Service	<u>56,124</u>
Developmental Disabilities	1,095,997		
Community Mental Health	1,083,362	Total Proprietary Funds:	<u>\$ 2,780,677</u>
Children Services	559,837		
Nonmajor Governmental Funds	<u>3,765,006</u>		
Total Governmental Funds	<u>\$ 7,593,469</u>		

NOTE 26 - TAX ABATEMENTS

As of December 31, 2021, the County provides tax abatements through two programs—Community Reinvestment Area (CRA) and Enterprise Zone (Ezone). These programs relate to the abatement of property taxes.

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA’s are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity’s property tax bill.

Ezone - Under the authority of ORC Sections 5709.62 and 5709.63, the Ezone program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. An Ezone is a designated area of land in which businesses can receive tax incentives in the form of tax exemptions on qualifying new investment. An Ezone's geographic area is identified by the local government involved in the creation of the zone. Once the zone is defined, the local legislative authority participating in the creation must petition the OSDA. The OSDA must then certify the area for it to become an active Enterprise Zone. The local legislative authority negotiates the terms of the Enterprise Zone Agreement (the “Agreement”) with the business, which may include tax sharing with the Board of Education. Legislation must then be passed to approve the Agreement. All Agreements must be finalized before the project begins and may contain provisions for the recoupment of taxes should the individual or entity fail to perform. The amount of the abatement is deducted from the business’s property tax bill.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 26 – TAX ABATEMENTS - (Continued)

The County incurs a reduction in property taxes by agreements entered into by other governments that reduce the County’s taxes. The County’s property taxes were reduced by the programs mentioned above that were entered into by other governments. During 2021, the County’s property tax revenues were reduced under agreements entered into by other governments as follows:

Government Entering Into Agreement	Tax Abatement Program		County Taxes Abated
	CRA	Ezone	
Champion Township	\$ -	\$ 2,459	\$ 2,459
City of Hubbard	-	6,032	6,032
City of Niles	-	1,244	1,244
City of Warren	3,223	17,080	20,303
Braceville Township	-	1,959	1,959
Howland Township	-	6,400	6,400
Liberty Township	17,531	-	17,531
Village of Lordstown	-	55,659	55,659
Total	\$ 20,754	\$ 90,833	\$ 111,587

NOTE 27 - COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio’s state of emergency ended in June, 2021 while the national state of emergency continues. During 2021, the County received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the County. The impact on the County’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

NOTE 28 - SUBSEQUENT EVENTS

On January 19, 2022, the County issued the following bond anticipation notes:

Purpose	Amount	Rate	Maturity
Blueprint to Prosperity Waterline	\$ 400,000	1%	7/21/2022

NOTE 29 - TRUMBULL COUNTY LAND BANK

The Trumbull County Land Reutilization Corporation (Land Bank) is a county land reutilization corporation that was formed on November 10, 2010, when the Trumbull County Board of Commissioners authorized the incorporation of the Land Bank under Chapter 1724 of the Ohio Revised Code to exercise the powers and perform the duties of a county with respect to land reutilization under Chapter 5722 of the Ohio Revised Code. The purpose of the Land Bank is for the reclamation, rehabilitation and reutilization of vacant, abandoned, tax-foreclosed or other real property in the County.

Summary of Significant Accounting Policies

The basic financial statements of the Land Bank have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Land Bank’s significant accounting policies are described below.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 29 - TRUMBULL COUNTY LAND BANK - (Continued)

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Land Bank uses a single proprietary or enterprise fund to account for and report its financial activities, which are limited to *business-type activities* - i.e., activities that are financed in whole or in part by fees charged to external parties and are operated in a manner similar to private business where the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Property sales associated with the current fiscal period are all considered to be susceptible to accrual and as such have been recognized as revenues of the current fiscal period.

B. Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

C. Operating and Non-operating Revenues and Expenses

As a business-type activity, the Land Bank distinguishes operating revenues and expenses from non-operating items. Operating revenues are mostly comprised of revenues from the sales of property. Operating expenses generally result from the acquisition, demolition and renovation of properties, and general and administrative expenses in accordance with the Land Bank's mission. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

D. Cash and Cash Equivalents

All monies received by the Land Bank are deposited in a demand deposit account, with the exception of some deposits being made for the purchase of real estate which are placed into an interest on trust account (IOTA) escrow account to be held until the completion of certain objectives. The balance in the IOTA account was \$684,628 at December 31, 2021. Investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. The Land Bank had no investments during the year of or at the end of the year 2021.

E. Restricted Net Position

Net position is reported as restricted when its use is restricted by grant agreements or requirements for the purchase of real estate. Restricted net position at December 31, 2021 is \$684,628.

F. Intergovernmental Receivables

Intergovernmental receivables are stated at their outstanding balance. The Land Bank considers all amounts to be fully collectible. If collection becomes doubtful, the Land Bank will either set up an allowance for doubtful accounts, or if deemed completely uncollectible, the amounts will be charged against income in the current period. Management does not believe a reserve for uncollectible receivables is necessary at December 31, 2021.

G. Revenue Receivable

Revenue receivable consists of project revenue earned and due to the Land Bank. These receivables are stated at their outstanding balance. The Land Bank considers all amounts to be fully collectible. If amounts become uncollectible, the Land Bank will identify them and record them as bad debt in the period that they become uncollectible. There was no bad debt in 2021.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 29 - TRUMBULL COUNTY LAND BANK - (Continued)

H. Inventory Asset

The Land Bank's inventory consists of any unsold parcels that have been transferred into the name of the Land Bank. The values placed on these parcels are based solely on the expense incurred by the Land Bank that directly pertains to said parcels not to exceed the expected net realizable value. Inventory value was \$1,413,850 at December 31, 2021.

I. Capital Assets

The Land Bank follows the practice of capitalizing expenses for property and equipment whose cost is in excess of \$750. The costs of additions and improvements which substantially extend the useful life of a particular asset are capitalized. Routine repair and maintenance costs are expensed in the period they are incurred.

The Land Bank's equipment and vehicles are depreciated primarily using the straight-line method. Estimated useful lives of assets are as follows:

Computer software	3 years
Computer equipment	5 years
Vehicles	5 years
Furniture & equipment	7 years

Depreciation expense was \$3,112 for the year ended December 31, 2021.

J. Net Position

Equity is classified as net position and displayed in three components:

Net investment in capital assets - capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The Land Bank has no borrowings as of December 31, 2021.

Restricted net position - net position with constraints placed on their use either by (1) external groups such as creditors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Restricted net position is \$684,628 at December 31, 2021.

Unrestricted net position - all other assets that do not meet the definition of net investment in capital assets or restricted net position.

REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST EIGHT YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Traditional Plan:</i>				
County's proportion of the net pension liability	0.444659%	0.449312%	0.464924%	0.468723%
County's proportionate share of the net pension liability	\$ 61,359,316	\$ 83,071,973	\$ 119,441,955	\$ 69,086,564
County's covered payroll	\$ 56,682,764	\$ 57,391,143	\$ 54,567,571	\$ 54,430,323
County's proportionate share of the net pension liability as a percentage of its covered payroll	108.25%	144.75%	218.89%	126.93%
Plan fiduciary net position as a percentage of the total pension liability	86.88%	82.17%	74.70%	84.66%
<i>Combined Plan:</i>				
County's proportion of the net pension asset	0.285244%	0.276803%	0.220659%	0.228084%
County's proportionate share of the net pension asset	\$ 767,309	\$ 539,910	\$ 231,454	\$ 291,719
County's covered payroll	\$ 1,175,636	\$ 1,144,657	\$ 883,921	\$ 765,146
County's proportionate share of the net pension asset as a percentage of its covered payroll	65.27%	47.17%	26.18%	38.13%
Plan fiduciary net position as a percentage of the total pension asset	157.67%	145.28%	126.64%	137.28%
<i>Member Directed Plan:</i>				
County's proportion of the net pension asset	0.178337%	0.187989%	0.172718%	0.174123%
County's proportionate share of the net pension asset	\$ 30,295	\$ 6,647	\$ 3,691	\$ 5,709
County's covered payroll	\$ 1,001,790	\$ 1,038,520	\$ 912,690	\$ 789,780
County's proportionate share of the net pension asset as a percentage of its covered payroll	3.02%	0.64%	0.40%	0.72%
Plan fiduciary net position as a percentage of the total pension asset	188.21%	118.84%	113.42%	124.46%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
0.487206%	0.473639%	0.460741%	0.460741%
\$ 103,914,430	\$ 77,350,854	\$ 52,434,939	\$ 51,250,608
\$ 56,208,367	\$ 56,268,800	\$ 58,100,717	\$ 58,472,162
184.87%	137.47%	90.25%	87.65%
77.25%	81.08%	86.45%	86.36%
0.223164%	0.211280%	0.215092%	0.215092%
\$ 116,660	\$ 96,936	\$ 78,143	\$ 21,297
\$ 868,675	\$ 750,825	\$ 786,242	\$ 796,538
13.43%	12.91%	9.94%	2.67%
116.55%	116.90%	114.83%	104.56%
0.177759%	0.172589%	n/a	n/a
\$ 695	\$ 621	n/a	n/a
\$ 729,608	\$ 959,000	n/a	n/a
0.10%	0.06%	n/a	n/a
103.40%	103.91%	n/a	n/a

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST EIGHT YEARS			
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
County's proportion of the net pension liability	0.02247098%	0.02294266%	0.02225397%	0.02247727%
County's proportionate share of the net pension liability	\$ 2,873,117	\$ 5,551,307	\$ 4,921,332	\$ 4,942,247
County's covered payroll	\$ 2,814,829	\$ 2,583,657	\$ 2,577,493	\$ 2,478,064
County's proportionate share of the net pension liability as a percentage of its covered payroll	102.07%	214.86%	190.93%	199.44%
Plan fiduciary net position as a percentage of the total pension liability	87.78%	75.48%	77.40%	77.30%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

2017	2016	2015	2014
0.02124655%	0.01920159%	0.01942634%	0.01960607%
\$ 5,047,163	\$ 6,427,351	\$ 5,368,872	\$ 4,768,875
\$ 2,208,693	\$ 2,040,043	\$ 2,036,214	\$ 2,137,538
228.51%	315.06%	263.67%	223.10%
75.30%	66.80%	72.10%	74.70%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 8,362,095	\$ 7,935,587	\$ 8,034,760	\$ 7,639,460
Contributions in relation to the contractually required contribution	<u>(8,362,095)</u>	<u>(7,935,587)</u>	<u>(8,034,760)</u>	<u>(7,639,460)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 59,729,250	\$ 56,682,764	\$ 57,391,143	\$ 54,567,571
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 184,395	\$ 164,589	\$ 160,252	\$ 123,749
Contributions in relation to the contractually required contribution	<u>(184,395)</u>	<u>(164,589)</u>	<u>(160,252)</u>	<u>(123,749)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 1,317,107	\$ 1,175,636	\$ 1,144,657	\$ 883,921
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 116,124	\$ 100,179	\$ 103,852	\$ 91,269
Contributions in relation to the contractually required contribution	<u>(116,124)</u>	<u>(100,179)</u>	<u>(103,852)</u>	<u>(91,269)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 1,161,240	\$ 1,001,790	\$ 1,038,520	\$ 912,690
Contributions as a percentage of covered payroll	10.00%	10.00%	10.00%	10.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 7,075,942	\$ 6,745,004	\$ 6,752,256	\$ 6,972,086	\$ 7,601,381	\$ 5,062,440
<u>(7,075,942)</u>	<u>(6,745,004)</u>	<u>(6,752,256)</u>	<u>(6,972,086)</u>	<u>(7,601,381)</u>	<u>(5,062,440)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 54,430,323	\$ 56,208,367	\$ 56,268,800	\$ 58,100,717	\$ 58,472,162	\$ 50,624,400
13.00%	12.00%	12.00%	12.00%	13.00%	10.00%
\$ 99,469	\$ 104,241	\$ 90,099	\$ 94,349	\$ 103,550	
<u>(99,469)</u>	<u>(104,241)</u>	<u>(90,099)</u>	<u>(94,349)</u>	<u>(103,550)</u>	
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
\$ 765,146	\$ 868,675	\$ 750,825	\$ 786,242	\$ 796,538	
13.00%	12.00%	12.00%	12.00%	13.00%	
\$ 78,978	\$ 87,553	\$ 115,080			
<u>(78,978)</u>	<u>(87,553)</u>	<u>(115,080)</u>			
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
\$ 789,780	\$ 729,608	\$ 959,000			
10.00%	12.00%	12.00%			

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST TEN YEARS			
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 403,663	\$ 394,076	\$ 361,712	\$ 360,849
Contributions in relation to the contractually required contribution	<u>(403,663)</u>	<u>(394,076)</u>	<u>(361,712)</u>	<u>(360,849)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 2,883,307	\$ 2,814,829	\$ 2,583,657	\$ 2,577,493
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 346,929	\$ 309,217	\$ 285,606	\$ 285,070	\$ 277,880	\$ 274,753
<u>(346,929)</u>	<u>(309,217)</u>	<u>(285,606)</u>	<u>(285,070)</u>	<u>(277,880)</u>	<u>(274,753)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,478,064	\$ 2,208,693	\$ 2,040,043	\$ 2,192,846	\$ 2,137,538	\$ 2,113,485
14.00%	14.00%	14.00%	13.00%	13.00%	13.00%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/NET OPEB ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST FIVE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's proportion of the net OPEB liability/asset	0.429437%	0.433932%	0.446282%	0.450360%	0.466438%
County's proportionate share of the net OPEB liability/(asset)	\$ (7,129,629)	\$ 56,065,000	\$ 54,578,725	\$ 45,948,172	\$ 47,111,786
County's covered payroll	\$ 58,860,190	\$ 59,574,320	\$ 56,364,182	\$ 55,985,249	\$ 57,806,650
County's proportionate share of the net OPEB liability/asset as a percentage of its covered payroll	12.11%	94.11%	96.83%	82.07%	81.50%
Plan fiduciary net position as a percentage of the total OPEB liability/asset	115.57%	47.80%	46.33%	54.14%	54.04%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/ASSET
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST FIVE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's proportion of the net OPEB liability	0.02247098%	0.02294266%	0.02225397%	0.02247727%	0.02124655%
County's proportionate share of the net OPEB liability (asset)	\$ (473,782)	\$ (403,217)	\$ (368,579)	\$ (361,000)	\$ 828,962
County's covered payroll	\$ 2,814,829	\$ 2,583,657	\$ 2,577,493	\$ 2,478,064	\$ 2,208,693
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	16.83%	15.61%	14.30%	14.57%	37.53%
Plan fiduciary net position as a percentage of the total OPEB liability	174.73%	182.13%	174.70%	176.00%	47.10%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 46,450	\$ 40,071	\$ 41,540	\$ 36,507
Contributions in relation to the contractually required contribution	<u>(46,450)</u>	<u>(40,071)</u>	<u>(41,540)</u>	<u>(36,507)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 62,207,597	\$ 58,860,190	\$ 59,574,320	\$ 56,364,182
Contributions as a percentage of covered payroll	0.07%	0.07%	0.07%	0.06%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 614,048	\$ 1,234,463	\$ 1,123,235	\$ 1,164,581	\$ 592,687	\$ 3,275,697
<u>(614,048)</u>	<u>(1,234,463)</u>	<u>(1,123,235)</u>	<u>(1,164,581)</u>	<u>(592,687)</u>	<u>(3,275,697)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 55,985,249	\$ 57,806,650	\$ 57,978,625	\$ 58,886,959	\$ 59,268,700	\$ 50,624,400
1.10%	2.14%	1.94%	1.98%	1.00%	6.47%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	-	-	-	-
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 2,883,307	\$ 2,814,829	\$ 2,583,657	\$ 2,577,493
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ -	\$ -	\$ -	\$ 12,380	\$ 21,375	\$ 21,135
-	-	-	(12,380)	(21,375)	(21,135)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,478,064	\$ 2,208,693	\$ 2,040,043	\$ 2,192,846	\$ 2,137,538	\$ 2,113,485
0.00%	0.00%	0.00%	0.56%	1.00%	1.00%

TRUMBULL COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014-2021.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014-2016.
- For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero effective July 1, 2017.
- There were no changes in benefit terms for 2018.
- There were no changes in benefit terms for 2019.
- There were no changes in benefit terms for 2020.
- There were no changes in benefit terms for 2021.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016.
- For 2017, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience.
- There were no changes in assumptions for 2018.
- There were no changes in assumptions for 2019.
- There were no changes in assumptions for 2020.
- For 2021, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.45% to 7.00%.

(Continued)

TRUMBULL COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2021

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2017-2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.50%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.00%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.

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COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES

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TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Permissive sales taxes	\$ 24,801,345	\$ 28,696,868	\$ 30,383,439	\$ 1,686,571
Property taxes	5,938,100	7,166,461	7,958,973	792,512
Charges for services	3,301,378	3,852,099	2,815,630	(1,036,469)
Fees, licenses and permits	3,539,000	4,079,562	3,734,052	(345,510)
Fines and forfeitures	337,000	337,000	464,583	127,583
Intergovernmental	8,034,299	8,034,299	6,960,220	(1,074,079)
Investment income	225,000	225,000	296,527	71,527
Rentals and royalties	978,800	1,084,784	1,037,074	(47,710)
Other	919,714	1,161,751	1,611,035	449,284
Total revenues	48,074,636	54,637,824	55,261,533	623,709
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Commissioners office:				
Personal services	4,576,103	4,751,196	4,748,664	2,532
Materials and supplies.	430,035	446,754	434,970	11,784
Contractual services.	3,716,140	3,733,208	3,721,749	11,459
Capital outlay	23,347	394,691	392,691	2,000
Other	435,376	202,943	202,929	14
Total commissioners office	9,181,001	9,528,792	9,501,003	27,789
County auditor:				
Personal services	1,417,661	1,697,044	1,697,044	-
Materials and supplies.	32,030	58,111	58,111	-
Contractual services.	667,034	832,517	826,152	6,365
Capital outlay	257,502	469,236	386,280	82,956
Other	293,777	292,989	69,237	223,752
Total County auditor.	2,668,004	3,349,897	3,036,824	313,073
Prosecuting attorney:				
Personal services	2,639,730	2,951,820	2,951,820	-
Materials and supplies.	26,021	25,589	25,589	-
Contractual services.	110,921	106,291	106,291	-
Capital outlay	2,000	8,452	8,452	-
Total prosecuting attorney.	2,778,672	3,092,152	3,092,152	-
Recorder:				
Personal services	852,173	779,825	779,825	-
Materials and supplies.	4,990	3,760	3,760	-
Contractual services.	59,845	35,433	35,433	-
Other	-	35	35	-
Total recorder	917,008	819,053	819,053	-
Treasurer:				
Personal services	743,177	825,719	825,719	-
Materials and supplies.	10,485	10,500	10,500	-
Contractual services.	90,184	75,424	75,424	-
Other	21,000	36,317	36,317	-
Total Treasurer	864,846	947,960	947,960	-

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TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Board of elections:				
Personal services	\$ 927,356	\$ 881,339	\$ 881,339	\$ -
Materials and supplies.	220,198	201,447	201,447	-
Contractual services.	168,410	275,453	275,453	-
Capital outlay	-	15,406	15,406	-
Other	-	48	48	-
Total board of elections	1,315,964	1,373,693	1,373,693	-
Planning commission:				
Personal services	580,844	547,980	547,980	-
Materials and supplies.	1,008	1,669	1,669	-
Contractual services.	34,800	33,822	33,822	-
Total planning commission	616,652	583,471	583,471	-
Total legislative and executive.	18,342,147	19,695,018	19,354,156	340,862
Judicial:				
Court of appeals:				
Personal services	52,328	50,071	50,071	-
Materials and supplies.	55,365	15,713	15,713	-
Contractual services.	180,182	104,333	104,333	-
Capital outlay	21,382	49,986	49,986	-
Other	55	-	-	-
Total court of appeals	309,312	220,103	220,103	-
Common pleas court:				
Personal services	3,316,352	3,835,792	3,835,792	-
Materials and supplies.	23,796	34,588	34,588	-
Contractual services.	416,754	504,687	501,162	3,525
Capital outlay	-	64	64	-
Other	-	382	382	-
Total common pleas court.	3,756,902	4,375,513	4,371,988	3,525
Juvenile court:				
Personal services	4,445,378	4,680,926	4,680,926	-
Materials and supplies.	140,675	135,222	135,222	-
Contractual services.	256,335	296,684	296,684	-
Other	230	2,630	2,630	-
Total juvenile court	4,842,618	5,115,462	5,115,462	-
Probate court:				
Personal services	2,056,283	2,124,839	2,124,839	-
Materials and supplies.	31,930	33,038	33,038	-
Contractual services.	108,960	110,928	110,928	-
Capital outlay	3,211	1,075	1,075	-
Total probate court	2,200,384	2,269,880	2,269,880	-
Clerk of courts:				
Personal services	1,086,300	1,042,431	1,042,431	-
Materials and supplies.	87,055	82,271	82,271	-
Contractual services.	11,328	15,836	15,836	-
Total clerk of courts	1,184,683	1,140,538	1,140,538	-

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TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
County courts:				
Personal services	\$ 917,559	\$ 976,673	\$ 976,673	\$ -
Materials and supplies.	25,158	29,991	29,991	-
Contractual services.	154,327	193,334	193,334	-
Capital outlay	214	495	495	-
Other	441	441	441	-
Total county courts	<u>1,097,699</u>	<u>1,200,934</u>	<u>1,200,934</u>	<u>-</u>
Municipal courts:				
Personal services	487,219	479,482	479,482	-
Contractual services.	51,279	55,860	55,860	-
Total municipal courts	<u>538,498</u>	<u>535,342</u>	<u>535,342</u>	<u>-</u>
Total judicial.	<u>13,930,096</u>	<u>14,857,772</u>	<u>14,854,247</u>	<u>3,525</u>
Public safety:				
Sheriff:				
Personal services	11,401,164	13,351,224	12,769,717	581,507
Materials and supplies.	1,131,943	1,220,001	1,193,712	26,289
Contractual services.	614,569	741,560	739,124	2,436
Capital outlay	20,837	35,934	20,389	15,545
Other	23,155	23,417	650	22,767
Total sheriff	<u>13,191,668</u>	<u>15,372,136</u>	<u>14,723,592</u>	<u>648,544</u>
Coroner:				
Personal services	782,891	866,924	866,924	-
Materials and supplies.	3,010	4,632	4,632	-
Contractual services.	237,455	194,245	194,245	-
Capital outlay	-	145	145	-
Total coroner.	<u>1,023,356</u>	<u>1,065,946</u>	<u>1,065,946</u>	<u>-</u>
Total public safety	<u>14,215,024</u>	<u>16,438,082</u>	<u>15,789,538</u>	<u>648,544</u>
Human services:				
Veteran services commission:				
Personal services.	806,411	837,414	837,414	-
Materials and supplies	26,120	11,658	11,658	-
Contractual services	615,063	355,297	355,297	-
Capital outlay	32,902	26,963	26,963	-
Total human services	<u>1,480,496</u>	<u>1,231,332</u>	<u>1,231,332</u>	<u>-</u>
Total expenditures	<u>47,967,763</u>	<u>52,222,204</u>	<u>51,229,273</u>	<u>992,931</u>
Excess of revenues over expenditures	106,873	2,415,620	4,032,260	1,616,640
Other financing sources (uses):				
Proceeds from sale of capital assets	8,200	8,200	6,820	(1,380)
Transfers out	(5,175,470)	(5,048,683)	(2,724,121)	2,324,562
Total other financing sources (uses).	<u>(5,167,270)</u>	<u>(5,040,483)</u>	<u>(2,717,301)</u>	<u>2,323,182</u>
Net change in fund balance	(5,060,397)	(2,624,863)	1,314,959	3,939,822
Fund balance at beginning of year	10,796,981	10,796,981	10,796,981	-
Prior year encumbrances appropriated.	628,959	628,959	628,959	-
Fund balance at end of year	<u>\$ 6,365,543</u>	<u>\$ 8,801,077</u>	<u>\$ 12,740,899</u>	<u>\$ 3,939,822</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PUBLIC ASSISTANCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services.	\$ 3,440,000	\$ 3,442,643	\$ 1,469,036	\$ (1,973,607)
Intergovernmental.	15,074,453	15,074,453	13,489,077	(1,585,376)
Other	225,000	225,000	-	(225,000)
Total revenues.	<u>18,739,453</u>	<u>18,742,096</u>	<u>14,958,113</u>	<u>(3,783,983)</u>
Expenditures:				
Current:				
Human services:				
Public assistance:				
Personal services.	12,620,000	13,185,130	12,519,371	665,759
Materials and supplies	529,148	524,364	205,063	319,301
Contractual services	5,571,807	5,150,243	2,811,112	2,339,131
Capital outlay	239,411	149,411	32,448	116,963
Other.	644,000	468,150	391,047	77,103
Total expenditures	<u>19,604,366</u>	<u>19,477,298</u>	<u>15,959,041</u>	<u>3,518,257</u>
Excess of expenditures over revenues.	(864,913)	(735,202)	(1,000,928)	(265,726)
Other financing sources:				
Proceeds from sale of capital assets	1,000	1,000	-	(1,000)
Transfers in	668,606	668,606	698,316	29,710
Total other financing sources	<u>669,606</u>	<u>669,606</u>	<u>698,316</u>	<u>28,710</u>
Net change in fund balance	(195,307)	(65,596)	(302,612)	(237,016)
Fund balance at beginning of year.	982,808	982,808	982,808	-
Prior year encumbrances appropriated	<u>195,307</u>	<u>195,307</u>	<u>195,307</u>	<u>-</u>
Fund balance at end of year	<u>\$ 982,808</u>	<u>\$ 1,112,519</u>	<u>\$ 875,503</u>	<u>\$ (237,016)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes.	\$ 15,021,000	\$ 15,021,000	\$ 16,502,647	\$ 1,481,647
Charges for services.	768,000	768,000	4,025,750	3,257,750
Intergovernmental.	7,583,764	7,857,923	7,585,087	(272,836)
Other	900,000	900,000	671,120	(228,880)
Total revenues.	<u>24,272,764</u>	<u>24,546,923</u>	<u>28,784,604</u>	<u>4,237,681</u>
Expenditures:				
Current:				
Health:				
Developmental disabilities board:				
Personal services	17,569,583	17,332,522	16,462,488	870,034
Materials and supplies.	752,666	828,415	599,688	228,727
Contractual services	8,022,708	7,472,436	6,755,520	716,916
Capital outlay	325,479	327,389	294,854	32,535
Other.	9,000	9,000	1,789	7,211
Total expenditures	<u>26,679,436</u>	<u>25,969,762</u>	<u>24,114,339</u>	<u>1,855,423</u>
Excess (deficiency) of revenues over (under) expenditures	(2,406,672)	(1,422,839)	4,670,265	6,093,104
Other financing uses:				
Transfers out.	-	(2,419,912)	(2,419,912)	-
Net change in fund balance	(2,406,672)	(3,842,751)	2,250,353	6,093,104
Fund balance at beginning of year.	40,511,825	40,511,825	40,511,825	-
Prior year encumbrances appropriated	1,406,415	1,406,415	1,406,415	-
Fund balance at end of year	<u>\$ 39,511,568</u>	<u>\$ 38,075,489</u>	<u>\$ 44,168,593</u>	<u>\$ 6,093,104</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY MENTAL HEALTH FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes.	\$ 2,642,547	\$ 2,642,547	\$ 2,891,261	\$ 248,714
Intergovernmental.	4,532,726	4,532,726	4,762,790	230,064
Other	284,328	284,328	211,817	(72,511)
Total revenues.	<u>7,459,601</u>	<u>7,459,601</u>	<u>7,865,868</u>	<u>406,267</u>
Expenditures:				
Current:				
Health:				
Community mental health board:				
Personal services.	883,802	895,738	873,793	21,945
Materials and supplies	12,564	10,810	8,523	2,287
Contractual services	8,349,118	7,936,585	7,168,195	768,390
Capital outlay	107,300	70,117	44,317	25,800
Total expenditures.	<u>9,352,784</u>	<u>8,913,250</u>	<u>8,094,828</u>	<u>818,422</u>
Net change in fund balance	(1,893,183)	(1,453,649)	(228,960)	1,224,689
Fund balance at beginning of year	5,619,109	5,619,109	5,619,109	-
Prior year encumbrances appropriated.	<u>825,331</u>	<u>825,331</u>	<u>825,331</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 4,551,257</u>	<u>\$ 4,990,791</u>	<u>\$ 6,215,480</u>	<u>\$ 1,224,689</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILDREN SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes.	\$ 7,930,000	\$ 7,930,000	\$ 8,128,277	\$ 198,277
Charges for services.	407,264	407,264	370,042	(37,222)
Intergovernmental.	9,140,000	9,140,000	9,739,331	599,331
Other	347,000	347,000	509,152	162,152
Total revenues.	17,824,264	17,824,264	18,746,802	922,538
Expenditures:				
Current:				
Human services:				
Children services board:				
Personal services.	13,004,124	12,477,845	12,064,069	413,776
Materials and supplies	390,983	370,703	272,014	98,689
Contractual services	6,469,204	6,899,534	6,071,133	828,401
Capital outlay	71,000	50,800	18,673	32,127
Other.	94,612	111,097	64,413	46,684
Total expenditures	20,029,923	19,909,979	18,490,302	1,419,677
Excess (deficiency) of revenues over (under) expenditures	(2,205,659)	(2,085,715)	256,500	2,342,215
Other financing sources (uses):				
Proceeds from sale of assets	-	-	153	153
Transfers in	-	-	55,227	55,227
Transfers out.	(150,000)	(40,000)	-	40,000
Total other financing sources (uses)	(150,000)	(40,000)	55,380	95,380
Net change in fund balance	(2,355,659)	(2,125,715)	311,880	2,437,595
Fund balance at beginning of year.	11,931,435	11,931,435	11,931,435	-
Prior year encumbrances appropriated	302,799	302,799	302,799	-
Fund balance at end of year	\$ 9,878,575	\$ 10,108,519	\$ 12,546,114	\$ 2,437,595

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 AMERICAN RESCUE PLAN FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 19,227,065	\$ 19,227,065	\$ -
Expenditures:				
Current:				
Public works:				
Engineer:				
Contractual services	-	1,484,465	-	1,484,465
Net change in fund balance	-	17,742,600	19,227,065	1,484,465
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year.	<u>\$ -</u>	<u>\$ 17,742,600</u>	<u>\$ 19,227,065</u>	<u>\$ 1,484,465</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL OBLIGATION BOND RETIREMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Sales taxes	\$ 1,356,148	\$ 1,356,148	\$ 1,356,148	\$ -
Special assessments	200,000	200,000	83,986	(116,014)
Total revenues	<u>1,556,148</u>	<u>1,556,148</u>	<u>1,440,134</u>	<u>(116,014)</u>
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Contractual services	30,500	30,500	-	30,500
Debt service:				
Principal retirement	14,375,200	14,375,200	13,567,500	807,700
Interest and fiscal charges	830,200	830,200	450,614	379,586
Debt issuance costs	100,000	100,000	42,487	57,513
Total debt service	<u>15,305,400</u>	<u>15,305,400</u>	<u>14,060,601</u>	<u>1,244,799</u>
Total expenditures	<u>15,335,900</u>	<u>15,335,900</u>	<u>14,060,601</u>	<u>1,275,299</u>
Excess of expenditures over revenues	(13,779,752)	(13,779,752)	(12,620,467)	1,159,285
Other financing sources:				
General obligation notes issued	10,000,000	10,000,000	9,555,000	(445,000)
Premium on debt issuance	-	-	50,052	50,052
Transfers in	3,717,052	3,717,052	1,537,032	(2,180,020)
Total other financing sources	<u>13,717,052</u>	<u>13,717,052</u>	<u>11,142,084</u>	<u>(2,574,968)</u>
Net change in fund balance	(62,700)	(62,700)	(1,478,383)	(1,415,683)
Fund balance at beginning of year	<u>3,081,805</u>	<u>3,081,805</u>	<u>3,081,805</u>	<u>-</u>
Fund balance at end of year	<u>\$ 3,019,105</u>	<u>\$ 3,019,105</u>	<u>\$ 1,603,422</u>	<u>\$ (1,415,683)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WATER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 6,671,240	\$ 6,709,599	\$ 6,493,864	\$ (215,735)
Tap in fees	126,100	138,106	143,141	5,035
Special assessments.	338,250	371,137	363,097	(8,040)
Interest	14,000	14,000	862	(13,138)
OWDA loans issued	-	1,132,473	740,914	(391,559)
OPWC loans issued	-	201,162	201,296	134
General obligation notes issued.	850,000	850,000	750,000	(100,000)
Proceeds from sale of assets	850	850	7,031	6,181
Other	890,450	911,329	788,490	(122,839)
Total revenues.	<u>8,890,890</u>	<u>10,328,656</u>	<u>9,488,695</u>	<u>(839,961)</u>
Expenses:				
Personal services	1,838,866	1,828,111	1,751,871	76,240
Materials and supplies	1,005,520	1,007,877	637,697	370,180
Contractual services	5,781,296	6,176,216	4,909,297	1,266,919
Capital outlay.	258,893	1,286,772	1,056,147	230,625
Other	1,498,625	1,477,741	838,388	639,353
Debt service:				
Principal retirement.	175,995	93,486	92,305	1,181
Total expenses	<u>10,559,195</u>	<u>11,870,203</u>	<u>9,285,705</u>	<u>2,584,498</u>
Excess (deficiency) of revenues over (under) expenses before transfers	(1,668,305)	(1,541,547)	202,990	1,744,537
Transfers in	81,185	98,185	15,000	(83,185)
Transfers out.	<u>(1,160,371)</u>	<u>(1,323,371)</u>	<u>(873,111)</u>	<u>450,260</u>
Net change in fund equity	(2,747,491)	(2,766,733)	(655,121)	2,111,612
Fund equity at beginning of year	4,282,044	4,282,044	4,282,044	-
Prior year encumbrances appropriated	<u>384,762</u>	<u>384,762</u>	<u>384,762</u>	<u>-</u>
Fund equity at end of year	<u>\$ 1,919,315</u>	<u>\$ 1,900,073</u>	<u>\$ 4,011,685</u>	<u>\$ 2,111,612</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SEWER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 11,088,100	\$ 11,002,381	\$ 9,815,359	\$ (1,187,022)
Tap in fees	210,000	210,000	238,552	28,552
Intergovernmental.	750,000	1,511,998	761,998	(750,000)
Special assessments.	2,450,000	2,450,000	2,173,858	(276,142)
Interest	10,000	10,000	2,321	(7,679)
OWDA loans issued	2,210,000	22,107,149	22,362,562	255,413
Proceeds from sale of assets	1,650	1,650	13,648	11,998
Other	352,000	352,000	113,727	(238,273)
Total revenues.	<u>17,071,750</u>	<u>37,645,178</u>	<u>35,482,025</u>	<u>(2,163,153)</u>
Expenses:				
Personal services	3,577,134	3,556,257	3,408,262	147,995
Materials and supplies	786,349	733,512	401,375	332,137
Contractual services	15,017,066	15,046,614	9,933,025	5,113,589
Capital outlay.	1,441,557	22,000,169	20,488,149	1,512,020
Other	1,533,136	1,270,665	187,617	1,083,048
Debt service:				
Principal retirement	1,179,100	1,838,079	1,835,976	2,103
Interest and fiscal charges	442,608	839,656	838,138	1,518
Debt issuance costs	38,000	38,000	-	38,000
Total expenses	<u>24,014,950</u>	<u>45,322,952</u>	<u>37,092,542</u>	<u>8,230,410</u>
Excess of expenses over revenues before transfers	(6,943,200)	(7,677,774)	(1,610,517)	6,067,257
Transfers in	-	123,247	247,439	124,192
Transfers out.	<u>(4,112,100)</u>	<u>(3,800,812)</u>	<u>(772,710)</u>	<u>3,028,102</u>
Net change in fund equity	(11,055,300)	(11,355,339)	(2,135,788)	9,219,551
Fund equity at beginning of year	17,590,908	17,590,908	17,590,908	-
Prior year encumbrances appropriated	669,832	669,832	669,832	-
Fund equity at end of year	<u>\$ 7,205,440</u>	<u>\$ 6,905,401</u>	<u>\$ 16,124,952</u>	<u>\$ 9,219,551</u>

TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted, committed or nonspendable to expenditure for specified purposes other than debt service or capital projects. Following is a description of all nonmajor special revenue funds:

Motor Vehicle Gasoline Tax Fund - To account for and report restricted revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are restricted by State law to County road and bridge repair/improvement programs.

Child Support Fund - To account for and report restricted Federal, State and local revenues used to administer the County Bureau of Support.

Real Estate Assessment Fund - To account for and report restricted State-mandated County-wide real estate reappraisals that are funded by charges to political subdivision located within the County.

Indigent Guardianship Fund - To account for and report restricted costs expended by the court involving an indigent guardian.

Dog and Kennel Fund - To account for and report restricted monies from the sale of dog tags, kennel permits and fine collections for the dog warden's operations.

Adult Probation Fund - To account for and report court fines and restricted State grant monies received for adult probation services.

Probate Court Fund - To account for and report restricted court fines to be spent on supplies as stated within the Revised Code.

Domestic Violence Shelter Fund - To account for and report restricted marriage license fees and additional fees for annulment/divorce/dissolution to be used for funding a shelter for domestic violence victims.

Drug Law Enforcement Fund - To account for and report restricted fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

Delinquent Real Estate Tax Assessment Collector Fund - To account for and report a restricted five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes restricted for the purpose of collecting delinquent real estate taxes.

Certificate of Title Fund - To account for and report restricted fees retained by the Clerk of Courts from costs incurred in processing titles under Chapters 1548 and 4505, Revised Code.

Recorders Supplemental Fund - To account for and report restricted County Recorder fees to be used to computerize the Recorder's office.

Emergency 911 Fund - To account for and report restricted tax revenue used in establishing, equipping, furnishing, operating and maintaining a County-wide 911 system of safety answering points.

Youth Services Fund - To account for and report restricted grant monies from the State Department of Youth Services and used for placement of children, a juvenile delinquency diversion program, juvenile delinquency prevention and other related activities.

Elderly Affairs Fund - To account for and report restricted Federal and local grants used to provide meals for and to transport senior citizens.

Law Library Fund - To account for and report restricted grant monies used in the operation of the County Law Library.

Community Development Fund - To account for and report restricted Federal grants to be expended for costs of the community development block grant program and to make loans for economic development projects within the County.

Senior Citizens Levy Fund - To account for and report restricted revenue received from property taxes and local funds to maintain senior citizens services or facilities.

Drug Prosecution Unit Fund - To account for and report restricted Federal grants and local funds used to prosecute drug offenders who operate in more than one jurisdiction.

Indigent Drivers Alcohol Treatment Fund - To account for and report restricted fees collected by the State and remitted to the County for driver's licenses reinstatements and to account for expenditures for drug treatment services.

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TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Nonmajor Special Revenue Funds - (Continued)

Law Enforcement Trust Fund - To account for and report restricted forfeited contraband or forfeited contraband monies used in accordance with Senate Bill No. 258.

Law Enforcement Agency Fund - To account for and report restricted money from the sale of contraband as well as to pay the costs of seizure, storage, maintenance and provision of security for the contraband.

Drug Task Force Fund - To account for and report restricted Federal grant monies received to assist the sheriff in conducting multi-county cooperative and coordinate investigative approach to drug, gang, violent crime investigations and pharmaceutical diversion investigations.

Redevelopment Fund - To account for and report restricted service fees to secure payment of the obligation issued to finance public infrastructure improvements.

Concealed Handgun License Fund - To account for and report restricted handgun licensing fees to be used by the Sheriff's department for costs incurred in administering the licensing program, firearm safety and training, and ammunition and firearms.

Homeland Security Fund - To account for and report restricted Federal grants used to build on progress made with previous Homeland Security Funds to enhance the capabilities of local first responders.

Workforce Development Fund - To account for and report restricted Federal grants used to help in a quick turnaround of revenues received and disbursed.

Hillside Administration Fund - To account for and report the residual balance of Hillside Hospital assigned to pay any additional costs related to the close out of Hillside Hospital. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

Miscellaneous State Grants Fund - To account for and report restricted State grant monies used by the Sheriff's Department for continuing professional training programs and COVID-19 safety measures.

Federal Forfeitures Account Fund - To account for and report restricted forfeited property money received from the Federal government. This money is shared with participating State and local law enforcement agencies.

Security Grant Fund - To account for and report restricted State grants used to enhance security at polling locations.

Local Coronavirus Relief Distribution Fund - To account for and report restricted grant monies provided under the CARES Act, to be used for any necessary expenditures incurred due to the public health emergency with respect to the COVID-19 outbreak.

Emergency Management Agency Fund - To account for restricted State monies and local revenues used to operate the County's Emergency Management Agency which provides planning, training and resources to cope with hazards and disasters within the local community.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or for assets that will be held in trust. Following is a description of all nonmajor capital projects funds:

Court Computerization Fund - To account for and report restricted grants and court fees collected to pay for computer equipment and the upkeep of the equipment for the court.

Construction Fund - To account for and report transfers and other revenues committed for construction projects of the County.

Permanent Improvement Fund - To account for and report transfers and other revenues committed for major capital improvement

County Computerization Fund - To account for and report transfers committed to pay for computer equipment and the upkeep of the equipment for the GIS County Mapping Project and the Sheriff Auto ID System Project.

Court Security Fund - To account for and report restricted grant revenue and court fees collected to pay for security equipment and enhanced security measures and the upkeep of the equipment for the court.

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Equity in pooled cash and cash equivalents	\$ 17,527,283	\$ 12,739,109	\$ 30,266,392
Cash and cash equivalents:			
In segregated accounts.	8,399	-	8,399
With fiscal and escrow agents	519,319	-	519,319
Receivables:			
Property taxes	2,283,468	-	2,283,468
Accounts.	440,345	42,720	483,065
Due from other funds	292	-	292
Intergovernmental	5,970,495	-	5,970,495
Loans.	98,368	-	98,368
Materials and supplies inventory.	848,864	-	848,864
Prepayments	53,553	4,351	57,904
Total assets	<u>\$ 27,750,386</u>	<u>\$ 12,786,180</u>	<u>\$ 40,536,566</u>
Liabilities:			
Accounts payable	\$ 1,025,902	\$ 95,850	\$ 1,121,752
Contracts payable	382,917	120,790	503,707
Accrued wages and benefits payable	209,587	1,035	210,622
Due to other governments	211,637	1,012	212,649
Due to other funds.	282,911	-	282,911
Accrued interest payable	-	5,548	5,548
Notes payable	-	2,000,000	2,000,000
Total liabilities.	<u>2,112,954</u>	<u>2,224,235</u>	<u>4,337,189</u>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year.	1,954,100	-	1,954,100
Delinquent property tax revenue not available.	329,368	-	329,368
Intergovernmental revenue not available.	4,803,565	-	4,803,565
Other revenue not available	7,428	-	7,428
Total deferred inflows of resources	<u>7,094,461</u>	<u>-</u>	<u>7,094,461</u>
Fund balances:			
Nonspendable.	902,417	4,351	906,768
Restricted	17,658,984	6,926,138	24,585,122
Committed.	-	3,631,456	3,631,456
Unassigned (deficit)	(18,430)	-	(18,430)
Total fund balances	<u>18,542,971</u>	<u>10,561,945</u>	<u>29,104,916</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 27,750,386</u>	<u>\$ 12,786,180</u>	<u>\$ 40,536,566</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Property taxes	\$ 2,176,926	\$ -	\$ 2,176,926
Charges for services.	5,481,502	-	5,481,502
Fees, licenses and permits.	807,297	486,367	1,293,664
Fines and forfeitures	461,394	344,902	806,296
Intergovernmental.	29,128,293	3,500	29,131,793
Investment income	3,411	-	3,411
Contributions and donations	17,297	-	17,297
Other	327,620	491	328,111
	<hr/>	<hr/>	<hr/>
Total revenues.	38,403,740	835,260	39,239,000
Expenditures:			
Current:			
General government:			
Legislative and executive	9,794,452	-	9,794,452
Judicial	2,104,052	-	2,104,052
Public safety.	5,755,889	-	5,755,889
Public works.	19,110,761	-	19,110,761
Health	90,019	-	90,019
Human services	7,497,303	-	7,497,303
Capital outlay	-	2,202,709	2,202,709
Debt service:			
Principal retirement	434,521	-	434,521
Interest and fiscal charges	17,826	16,671	34,497
	<hr/>	<hr/>	<hr/>
Total expenditures.	44,804,823	2,219,380	47,024,203
Excess (deficiency) of revenues over (under) expenditures	<hr/> (6,401,083) <hr/>	<hr/> (1,384,120) <hr/>	<hr/> (7,785,203) <hr/>
Other financing sources (uses):			
Proceeds from sale of capital assets	15,792	-	15,792
Inception of capital lease	519,319	-	519,319
Transfers in	2,025,805	2,439,912	4,465,717
Transfers out.	(208,877)	-	(208,877)
Loan issuance	500,000	-	500,000
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses).	2,852,039	2,439,912	5,291,951
Net change in fund balances.	(3,549,044)	1,055,792	(2,493,252)
Fund balances at beginning of year	<hr/> 22,092,015 <hr/>	<hr/> 9,506,153 <hr/>	<hr/> 31,598,168 <hr/>
Fund balances at end of year	<hr/> <u>\$ 18,542,971</u> <hr/>	<hr/> <u>\$ 10,561,945</u> <hr/>	<hr/> <u>\$ 29,104,916</u> <hr/>

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
Assets:				
Equity in pooled cash and cash equivalents	\$ 224,601	\$ 167,677	\$ 2,688,699	\$ 123,128
Cash and cash equivalents:				
In segregated accounts.	-	-	-	-
With fiscal and escrow agents	519,319	-	-	-
Receivables:				
Property taxes	-	-	-	-
Accounts	8,777	249,206	-	2,767
Due from other funds.	292	-	-	-
Intergovernmental	5,469,572	-	-	-
Loans	-	-	-	-
Materials and supplies inventory	848,864	-	-	-
Prepayments	3,276	-	4,500	-
Total assets	<u>\$ 7,074,701</u>	<u>\$ 416,883</u>	<u>\$ 2,693,199</u>	<u>\$ 125,895</u>
Liabilities:				
Accounts payable.	\$ 148,527	\$ 7,281	\$ 66,099	\$ 1,453
Contracts payable.	382,917	-	-	-
Accrued wages and benefits payable	61,145	42,027	21,479	-
Due to other governments	42,287	28,361	15,388	-
Due to other funds	275,934	-	2,238	-
Total liabilities	<u>910,810</u>	<u>77,669</u>	<u>105,204</u>	<u>1,453</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Intergovernmental revenue not available.	4,360,868	-	-	-
Other revenue not available.	1,331	-	-	-
Total deferred inflows of resources.	<u>4,362,199</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	852,140	-	4,500	-
Restricted	949,552	339,214	2,583,495	124,442
Unassigned (deficit).	-	-	-	-
Total fund balances	<u>1,801,692</u>	<u>339,214</u>	<u>2,587,995</u>	<u>124,442</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,074,701</u>	<u>\$ 416,883</u>	<u>\$ 2,693,199</u>	<u>\$ 125,895</u>

<u>Dog and Kennel</u>	<u>Adult Probation</u>	<u>Probate Court</u>	<u>Domestic Violence Shelter</u>	<u>Drug Law Enforcement</u>	<u>Delinquent Real Estate Tax Assessment Collector</u>	<u>Certificate of Title</u>
\$ 34,507	\$ 128,916	\$ 685,671	\$ 38,564	\$ 129,168	\$ 2,290,343	\$ 3,135,018
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	4,929	1,518	-	-	79,063
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
385	6,581	-	-	-	2,677	-
<u>\$ 34,892</u>	<u>\$ 135,497</u>	<u>\$ 690,600</u>	<u>\$ 40,082</u>	<u>\$ 129,168</u>	<u>\$ 2,293,020</u>	<u>\$ 3,214,081</u>
\$ 5,370	\$ 82,873	\$ 40	\$ -	\$ 2,306	\$ 276	\$ 369
-	-	-	-	-	-	-
5,438	-	-	-	1,091	7,470	12,631
4,030	61,717	-	-	705	5,353	9,022
2,976	-	-	-	-	-	-
<u>17,814</u>	<u>144,590</u>	<u>40</u>	<u>-</u>	<u>4,102</u>	<u>13,099</u>	<u>22,022</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
385	6,581	-	-	-	2,677	-
16,693	-	690,560	40,082	125,066	2,277,244	3,192,059
-	(15,674)	-	-	-	-	-
<u>17,078</u>	<u>(9,093)</u>	<u>690,560</u>	<u>40,082</u>	<u>125,066</u>	<u>2,279,921</u>	<u>3,192,059</u>
<u>\$ 34,892</u>	<u>\$ 135,497</u>	<u>\$ 690,600</u>	<u>\$ 40,082</u>	<u>\$ 129,168</u>	<u>\$ 2,293,020</u>	<u>\$ 3,214,081</u>

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TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2021

	Recorders Supplemental	Emergency 911	Youth Services	Elderly Affairs
Assets:				
Equity in pooled cash and cash equivalents	\$ 545,143	\$ 528,598	\$ 1,508,752	\$ 203,887
Cash and cash equivalents:				
In segregated accounts.	-	-	-	7,597
With fiscal and escrow agents	-	-	-	-
Receivables:				
Property taxes	-	-	-	-
Accounts	-	61,036	4,137	9,553
Due from other funds.	-	-	-	-
Intergovernmental	-	-	-	43,636
Loans	-	-	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	9,492	2,071	1,659	-
Total assets	<u>\$ 554,635</u>	<u>\$ 591,705</u>	<u>\$ 1,514,548</u>	<u>\$ 264,673</u>
Liabilities:				
Accounts payable.	\$ 374	\$ 17,151	\$ 10,579	\$ 33,775
Contracts payable	-	-	-	-
Accrued wages and benefits payable	-	39,965	7,601	4,339
Due to other governments	-	26,971	5,445	2,980
Due to other funds	-	-	-	229
Total liabilities	<u>374</u>	<u>84,087</u>	<u>23,625</u>	<u>41,323</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Intergovernmental revenue not available.	-	-	-	-
Other revenue not available.	-	-	-	6,097
Total deferred inflows of resources.	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,097</u>
Fund balances:				
Nonspendable	9,492	2,071	1,659	-
Restricted	544,769	505,547	1,489,264	217,253
Unassigned (deficit).	-	-	-	-
Total fund balances	<u>554,261</u>	<u>507,618</u>	<u>1,490,923</u>	<u>217,253</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 554,635</u>	<u>\$ 591,705</u>	<u>\$ 1,514,548</u>	<u>\$ 264,673</u>

<u>Law Library</u>	<u>Community Development</u>	<u>Senior Citizens Levy</u>	<u>Drug Prosecution Unit</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Law Enforcement Trust</u>	<u>Drug Task Force</u>
\$ 239,799	\$ 925,771	\$ 2,149,583	\$ 328,271	\$ 156,306	\$ 88,814	\$ 32,454
-	-	-	-	-	802	-
-	-	-	-	-	-	-
-	-	2,283,468	-	-	-	-
-	-	-	4,179	1,320	-	-
-	-	-	-	-	-	-
17,534	101,002	155,862	-	-	-	38,132
-	98,368	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 257,333</u>	<u>\$ 1,125,141</u>	<u>\$ 4,588,913</u>	<u>\$ 332,450</u>	<u>\$ 157,626</u>	<u>\$ 89,616</u>	<u>\$ 70,586</u>
\$ 56,478	\$ 221,980	\$ 260,886	\$ 2,801	\$ 838	\$ -	\$ 12,677
-	-	-	-	-	-	-
-	-	1,731	1,736	-	-	587
-	-	1,257	1,243	-	-	397
-	-	934	-	-	-	-
<u>56,478</u>	<u>221,980</u>	<u>264,808</u>	<u>5,780</u>	<u>838</u>	<u>-</u>	<u>13,661</u>
-	-	1,954,100	-	-	-	-
-	-	329,368	-	-	-	-
5,012	101,002	155,862	-	-	-	36,064
-	-	-	-	-	-	-
<u>5,012</u>	<u>101,002</u>	<u>2,439,330</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,064</u>
-	-	-	-	-	-	-
195,843	802,159	1,884,775	326,670	156,788	89,616	20,861
-	-	-	-	-	-	-
<u>195,843</u>	<u>802,159</u>	<u>1,884,775</u>	<u>326,670</u>	<u>156,788</u>	<u>89,616</u>	<u>20,861</u>
\$ 257,333	\$ 1,125,141	\$ 4,588,913	\$ 332,450	\$ 157,626	\$ 89,616	\$ 70,586

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TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2021

	<u>Redevelopment</u>	<u>Concealed Handgun License</u>	<u>Homeland Security</u>	<u>Workforce Development</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 409,949	\$ 217,996	\$ 1,331	\$ 45,320
Cash and cash equivalents:				
In segregated accounts.	-	-	-	-
With fiscal and escrow agents	-	-	-	-
Receivables:				
Property taxes	-	-	-	-
Accounts	13,860	-	-	-
Due from other funds.	-	-	-	-
Intergovernmental	-	-	-	92,868
Loans	-	-	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	574	-	18,711
Total assets	<u>\$ 423,809</u>	<u>\$ 218,570</u>	<u>\$ 1,331</u>	<u>\$ 156,899</u>
Liabilities:				
Accounts payable.	\$ -	\$ 7,795	\$ -	\$ 43,617
Contracts payable	-	-	-	-
Accrued wages and benefits payable	-	984	-	-
Due to other governments	-	706	-	4,459
Due to other funds	-	600	-	-
Total liabilities	<u>-</u>	<u>10,085</u>	<u>-</u>	<u>48,076</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Intergovernmental revenue not available.	-	-	-	92,868
Other revenue not available.	-	-	-	-
Total deferred inflows of resources.	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,868</u>
Fund balances:				
Nonspendable	-	574	-	18,711
Restricted	423,809	207,911	1,331	-
Unassigned (deficit).	-	-	-	(2,756)
Total fund balances	<u>423,809</u>	<u>208,485</u>	<u>1,331</u>	<u>15,955</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 423,809</u>	<u>\$ 218,570</u>	<u>\$ 1,331</u>	<u>\$ 156,899</u>

Miscellaneous State Grants	Federal Forfeitures Account	Security Grant	Local Coronavirus Relief	Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$ 10,662	\$ 97,817	\$ 802	\$ 42,194	\$ 347,542	\$ 17,527,283
-	-	-	-	-	8,399
-	-	-	-	-	519,319
-	-	-	-	-	2,283,468
-	-	-	-	-	440,345
-	-	-	-	-	292
-	33,146	-	-	18,743	5,970,495
-	-	-	-	-	98,368
-	-	-	-	-	848,864
-	3,026	-	601	-	53,553
<u>\$ 10,662</u>	<u>\$ 133,989</u>	<u>\$ 802</u>	<u>\$ 42,795</u>	<u>\$ 366,285</u>	<u>\$ 27,750,386</u>
\$ -	\$ 582	\$ -	\$ 41,775	\$ -	\$ 1,025,902
-	-	-	-	-	382,917
-	-	-	-	1,363	209,587
-	-	-	419	897	211,637
-	-	-	-	-	282,911
-	582	-	42,194	2,260	2,112,954
-	-	-	-	-	1,954,100
-	-	-	-	-	329,368
-	33,146	-	-	18,743	4,803,565
-	-	-	-	-	7,428
-	33,146	-	-	18,743	7,094,461
-	3,026	-	601	-	902,417
10,662	97,235	802	-	345,282	17,658,984
-	-	-	-	-	(18,430)
<u>10,662</u>	<u>100,261</u>	<u>802</u>	<u>601</u>	<u>345,282</u>	<u>18,542,971</u>
<u>\$ 10,662</u>	<u>\$ 133,989</u>	<u>\$ 802</u>	<u>\$ 42,795</u>	<u>\$ 366,285</u>	<u>\$ 27,750,386</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Charges for services.	-	694,757	2,074,441	36,119
Fees, licenses and permits	26,942	-	-	-
Fines and forfeitures	134,805	-	-	-
Intergovernmental.	15,977,910	3,539,884	-	-
Investment income	-	-	-	-
Contributions and donations	-	-	-	-
Other	195,467	-	-	-
Total revenues	<u>16,335,124</u>	<u>4,234,641</u>	<u>2,074,441</u>	<u>36,119</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	-	-	2,559,072	-
Judicial	-	-	-	16,717
Public safety.	-	-	-	-
Public works.	15,602,040	-	-	-
Health	-	-	-	-
Human services	-	4,704,776	-	-
Debt service:				
Principal retirement	434,521	-	-	-
Interest and fiscal charges.	17,826	-	-	-
Total expenditures	<u>16,054,387</u>	<u>4,704,776</u>	<u>2,559,072</u>	<u>16,717</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>280,737</u>	<u>(470,135)</u>	<u>(484,631)</u>	<u>19,402</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	15,792	-	-	-
Inception of capital lease	519,319	-	-	-
Transfers in.	-	100,000	-	-
Transfers out	(136,661)	-	-	-
Loan issuance	500,000	-	-	-
Total other financing sources (uses).	<u>898,450</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,179,187	(370,135)	(484,631)	19,402
Fund balances at beginning of year	<u>622,505</u>	<u>709,349</u>	<u>3,072,626</u>	<u>105,040</u>
Fund balances (deficit) at end of year	<u>\$ 1,801,692</u>	<u>\$ 339,214</u>	<u>\$ 2,587,995</u>	<u>\$ 124,442</u>

Dog and Kennel	Adult Probation	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector	Certificate of Title
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,715	-	-	-	-	935,688	1,106,366
318,010	-	-	38,739	-	-	-
-	1,050	76,833	-	5,913	-	-
-	727,038	22,705	-	144,317	-	-
-	-	-	-	-	-	-
17,297	-	-	-	-	-	-
-	-	5,363	-	1,641	-	-
<u>338,022</u>	<u>728,088</u>	<u>104,901</u>	<u>38,739</u>	<u>151,871</u>	<u>935,688</u>	<u>1,106,366</u>
-	-	-	-	-	599,430	-
-	830,816	21,006	-	-	-	1,024,574
455,755	-	-	-	160,813	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>455,755</u>	<u>830,816</u>	<u>21,006</u>	<u>-</u>	<u>160,813</u>	<u>599,430</u>	<u>1,024,574</u>
<u>(117,733)</u>	<u>(102,728)</u>	<u>83,895</u>	<u>38,739</u>	<u>(8,942)</u>	<u>336,258</u>	<u>81,792</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
50,000	-	-	-	5,642	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,642</u>	<u>-</u>	<u>-</u>
(67,733)	(102,728)	83,895	38,739	(3,300)	336,258	81,792
84,811	93,635	606,665	1,343	128,366	1,943,663	3,110,267
<u>\$ 17,078</u>	<u>\$ (9,093)</u>	<u>\$ 690,560</u>	<u>\$ 40,082</u>	<u>\$ 125,066</u>	<u>\$ 2,279,921</u>	<u>\$ 3,192,059</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2021

	Recorders Supplemental	Emergency 911	Youth Services	Elderly Affairs
Revenues:				
Property and Other Taxes	\$ -	\$ -	\$ -	\$ -
Charges for services.	-	459,553	5,360	136,450
Fees, licenses and permits	153,215	-	-	-
Fines and forfeitures	-	-	61,223	-
Intergovernmental.	-	1,120,451	902,526	526,247
Investment income	-	-	-	-
Contributions and donations	-	-	-	-
Other	-	8	-	26,164
	<u>153,215</u>	<u>1,580,012</u>	<u>969,109</u>	<u>688,861</u>
Total revenues				
Expenditures:				
Current:				
General government:				
Legislative and executive	35,254	-	-	-
Judicial	-	-	-	-
Public safety.	-	3,354,680	1,010,626	-
Public works.	-	-	-	-
Health	-	-	-	-
Human services	-	-	-	700,399
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges.	-	-	-	-
	<u>35,254</u>	<u>3,354,680</u>	<u>1,010,626</u>	<u>700,399</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures.	<u>117,961</u>	<u>(1,774,668)</u>	<u>(41,517)</u>	<u>(11,538)</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	-	-
Inception of capital lease	-	-	-	-
Transfers in.	-	1,826,000	-	-
Transfers (out)	-	-	(55,227)	-
Loan issuance	-	-	-	-
	<u>-</u>	<u>1,826,000</u>	<u>(55,227)</u>	<u>-</u>
Total other financing sources (uses)				
Net change in fund balances	117,961	51,332	(96,744)	(11,538)
Fund balances at beginning of year	<u>436,300</u>	<u>456,286</u>	<u>1,587,667</u>	<u>228,791</u>
Fund balances (deficit) at end of year	<u>\$ 554,261</u>	<u>\$ 507,618</u>	<u>\$ 1,490,923</u>	<u>\$ 217,253</u>

<u>Law Library</u>	<u>Community Development</u>	<u>Senior Citizens Levy</u>	<u>Drug Prosecution Unit</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Law Enforcement Trust</u>	<u>Drug Task Force</u>
\$ -	\$ -	\$ 2,176,926	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	30,053	-
-	12,500	-	-	67,355	-	-
57	-	-	166,690	14,823	-	-
307,022	3,404,653	311,724	-	-	-	97,571
-	16	-	-	-	-	-
-	-	-	-	-	-	-
41,279	53,918	-	310	-	-	-
<u>348,358</u>	<u>3,471,087</u>	<u>2,488,650</u>	<u>167,000</u>	<u>82,178</u>	<u>30,053</u>	<u>97,571</u>
291,137	-	-	173,962	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	300	115,703
-	3,488,280	-	-	-	-	-
-	-	-	-	80,928	-	-
-	-	2,082,343	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>291,137</u>	<u>3,488,280</u>	<u>2,082,343</u>	<u>173,962</u>	<u>80,928</u>	<u>300</u>	<u>115,703</u>
<u>57,221</u>	<u>(17,193)</u>	<u>406,307</u>	<u>(6,962)</u>	<u>1,250</u>	<u>29,753</u>	<u>(18,132)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
57,221	(17,193)	406,307	(6,962)	1,250	29,753	(18,132)
138,622	819,352	1,478,468	333,632	155,538	59,863	38,993
<u>\$ 195,843</u>	<u>\$ 802,159</u>	<u>\$ 1,884,775</u>	<u>\$ 326,670</u>	<u>\$ 156,788</u>	<u>\$ 89,616</u>	<u>\$ 20,861</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Redevelopment</u>	<u>Concealed Handgun License</u>	<u>Homeland Security</u>	<u>Workforce Development</u>
Revenues:				
Property and Other Taxes	\$ -	\$ -	\$ -	\$ -
Charges for services.	-	-	-	-
Fees, licenses and permits	38,115	152,421	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental.	-	-	-	1,803,323
Investment income	-	-	-	-
Contributions and donations	-	-	-	-
Other	-	-	-	3,470
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	38,115	152,421	-	1,806,793
Expenditures:				
Current:				
General government:				
Legislative and executive	-	-	-	1,980,102
Judicial	-	-	-	-
Public safety.	-	177,954	-	-
Public works.	-	-	-	-
Health	-	-	-	-
Human services	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges.	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	177,954	-	1,980,102
Excess (deficiency) of revenues over (under) expenditures.	<hr/>	<hr/>	<hr/>	<hr/>
	38,115	(25,533)	-	(173,309)
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	-	-
Inception of capital lease	-	-	-	-
Transfers in.	-	-	-	-
Transfers (out)	(16,989)	-	-	-
Loan issuance	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(16,989)	-	-	-
Net change in fund balances	21,126	(25,533)	-	(173,309)
Fund balances at beginning of year	402,683	234,018	1,331	189,264
Fund balances (deficit) at end of year	<u>\$ 423,809</u>	<u>\$ 208,485</u>	<u>\$ 1,331</u>	<u>\$ 15,955</u>

<u>Miscellaneous State Grants</u>	<u>Federal Forfeitures Account</u>	<u>Security Grant</u>	<u>Local Coronavirus Relief</u>	<u>Emergency Management Agency</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,176,926
-	-	-	-	-	5,481,502
-	-	-	-	-	807,297
-	-	-	-	-	461,394
64,248	13,751	-	-	164,923	29,128,293
-	-	39	3,356	-	3,411
-	-	-	-	-	17,297
-	-	-	-	-	327,620
<u>64,248</u>	<u>13,751</u>	<u>39</u>	<u>3,356</u>	<u>164,923</u>	<u>38,403,740</u>
-	-	40,141	4,115,354	-	9,794,452
-	-	-	210,939	-	2,104,052
71,699	16,822	-	249,196	142,341	5,755,889
-	-	-	20,441	-	19,110,761
-	-	-	9,091	-	90,019
-	-	-	9,785	-	7,497,303
-	-	-	-	-	434,521
-	-	-	-	-	17,826
<u>71,699</u>	<u>16,822</u>	<u>40,141</u>	<u>4,614,806</u>	<u>142,341</u>	<u>44,804,823</u>
<u>(7,451)</u>	<u>(3,071)</u>	<u>(40,102)</u>	<u>(4,611,450)</u>	<u>22,582</u>	<u>(6,401,083)</u>
-	-	-	-	-	15,792
-	-	-	-	-	519,319
-	-	-	-	44,163	2,025,805
-	-	-	-	-	(208,877)
-	-	-	-	-	500,000
-	-	-	-	44,163	2,852,039
<u>(7,451)</u>	<u>(3,071)</u>	<u>(40,102)</u>	<u>(4,611,450)</u>	<u>66,745</u>	<u>(3,549,044)</u>
18,113	103,332	40,904	4,612,051	278,537	22,092,015
<u>\$ 10,662</u>	<u>\$ 100,261</u>	<u>\$ 802</u>	<u>\$ 601</u>	<u>\$ 345,282</u>	<u>\$ 18,542,971</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MOTOR VEHICLE GASOLINE TAX FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fees, licenses and permits	\$ 40,000	\$ 40,000	\$ 26,942	\$ (13,058)
Fines and forfeitures	250,000	250,000	133,131	(116,869)
Intergovernmental	23,311,090	23,311,090	15,762,390	(7,548,700)
Other	350,000	350,000	196,557	(153,443)
Total revenues	<u>23,951,090</u>	<u>23,951,090</u>	<u>16,119,020</u>	<u>(7,832,070)</u>
Expenditures:				
Current:				
Public works:				
Engineer:				
Personal services.	4,778,199	4,919,181	4,530,560	388,621
Materials and supplies	3,991,459	4,219,289	3,685,016	534,273
Contractual services	12,703,600	12,619,337	6,995,128	5,624,209
Capital outlay	1,877,597	1,892,597	993,821	898,776
Other.	259,309	229,919	23,838	206,081
Total public works	<u>23,610,164</u>	<u>23,880,323</u>	<u>16,228,363</u>	<u>7,651,960</u>
Debt service:				
Principal retirement.	350,078	350,078	262,575	87,503
Total expenditures.	<u>23,960,242</u>	<u>24,230,401</u>	<u>16,490,938</u>	<u>7,739,463</u>
Excess of expenditures over revenues	(9,152)	(279,311)	(371,918)	(92,607)
Other financing sources (uses):				
Proceeds from sale of capital assets.	65,000	65,000	15,792	(49,208)
LGIF loans issued	-	500,000	500,000	-
Transfers out.	(136,661)	(136,661)	(136,661)	-
Total other financing sources (uses).	<u>(71,661)</u>	<u>428,339</u>	<u>379,131</u>	<u>(49,208)</u>
Net change in fund balance	(80,813)	149,028	7,213	(141,815)
Fund balance (deficit) at beginning of year	(118,600)	(118,600)	(118,600)	-
Prior year encumbrances appropriated	213,248	213,248	213,248	-
Fund balance at end of year	<u>\$ 13,835</u>	<u>\$ 243,676</u>	<u>\$ 101,861</u>	<u>\$ (141,815)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILD SUPPORT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 1,282,100	\$ 1,282,100	\$ 718,985	\$ (563,115)
Intergovernmental	4,304,155	4,304,155	3,539,884	(764,271)
Other	65,000	65,000	-	(65,000)
Total revenues	5,651,255	5,651,255	4,258,869	(1,392,386)
Expenditures:				
Current:				
Human services:				
Bureau of support:				
Personal services	3,942,000	3,938,000	3,345,192	592,808
Materials and supplies	8,354	17,263	14,100	3,163
Contractual services	865,000	593,816	443,639	150,177
Capital outlay	9,328	9,328	-	9,328
Other	927,000	1,193,000	886,538	306,462
Total expenditures	5,751,682	5,751,407	4,689,469	1,061,938
Excess of expenditures over revenues	(100,427)	(100,152)	(430,600)	(330,448)
Other financing sources:				
Transfers in	100,000	100,000	100,000	-
Total other financing sources	100,000	100,000	100,000	-
Net change in fund balance	(427)	(152)	(330,600)	(330,448)
Fund balance at beginning of year	497,800	497,800	497,800	-
Prior year encumbrances appropriated	427	427	427	-
Fund balance at end of year	\$ 497,800	\$ 498,075	\$ 167,627	\$ (330,448)

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REAL ESTATE ASSESSMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 1,903,300	\$ 1,903,300	\$ 2,074,441	\$ 171,141
Other	7,800	7,800	-	(7,800)
Total revenues	1,911,100	1,911,100	2,074,441	163,341
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services	1,951,055	1,996,275	1,578,282	417,993
Materials and supplies.	63,126	15,530	6,728	8,802
Contractual services.	2,736,911	2,941,692	2,810,947	130,745
Capital outlay	5,500	2,421	2,221	200
Other	800	800	-	800
Total expenditures	4,757,392	4,956,718	4,398,178	558,540
Net change in fund balance	(2,846,292)	(3,045,618)	(2,323,737)	721,881
Fund balance at beginning of year.	3,084,684	3,084,684	3,084,684	-
Prior year encumbrances appropriated	54,952	54,952	54,952	-
Fund balance at end of year	\$ 293,344	\$ 94,018	\$ 815,899	\$ 721,881

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 INDIGENT GUARDIANSHIP FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 25,000	\$ 25,000	\$ 35,846	\$ 10,846
Expenditures:				
Current:				
General Government:				
Judicial:				
Indigent guardianship:				
Materials and supplies	500	500	-	500
Contractual services	29,500	29,500	18,079	11,421
Total expenditures	30,000	30,000	18,079	11,921
Net change in fund balance	(5,000)	(5,000)	17,767	22,767
Fund balance at beginning of year	<u>105,361</u>	<u>105,361</u>	<u>105,361</u>	<u>-</u>
Fund balance at end of year	<u>\$ 100,361</u>	<u>\$ 100,361</u>	<u>\$ 123,128</u>	<u>\$ 22,767</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DOG AND KENNEL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Revenues:				
Charges for services	\$ 2,800	\$ 2,800	\$ 2,715	\$ (85)
Fees, licenses and permits	397,300	397,300	318,010	(79,290)
Contributions and donations.	15,000	15,000	17,297	2,297
Other	2,000	2,000	-	(2,000)
Total revenues	<u>417,100</u>	<u>417,100</u>	<u>338,022</u>	<u>(79,078)</u>
Expenditures:				
Current:				
Public safety:				
Dog and kennel:				
Personal services.	368,078	382,505	382,263	242
Materials and supplies	59,442	47,748	47,749	(1)
Contractual services	41,523	27,190	27,005	185
Capital outlay	200	200	-	200
Other.	2,786	3,040	2,747	293
Total expenditures	<u>472,029</u>	<u>460,683</u>	<u>459,764</u>	<u>919</u>
Excess of expenditures over revenues	<u>(54,929)</u>	<u>(43,583)</u>	<u>(121,742)</u>	<u>(78,159)</u>
Other financing sources:				
Transfers in	-	-	50,000	50,000
Net change in fund balance	<u>(54,929)</u>	<u>(43,583)</u>	<u>(71,742)</u>	<u>(28,159)</u>
Fund balance at beginning of year.	85,699	85,699	85,699	-
Prior year encumbrances appropriated.	15,801	15,801	15,801	-
Fund balance at end of year	<u>\$ 46,571</u>	<u>\$ 57,917</u>	<u>\$ 29,758</u>	<u>\$ (28,159)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ADULT PROBATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 1,050	\$ 1,050
Intergovernmental	348,002	1,682,528	727,038	(955,490)
Total revenues.	<u>348,002</u>	<u>1,682,528</u>	<u>728,088</u>	<u>(954,440)</u>
Expenditures:				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services	65,569	327,801	131,126	196,675
Materials and supplies	21,853	87,053	29,207	57,846
Contractual services	350,987	1,349,153	523,180	825,973
Capital outlay	-	8,928	8,928	-
Total expenditures	<u>438,409</u>	<u>1,772,935</u>	<u>692,441</u>	<u>1,080,494</u>
Net change in fund balance	(90,407)	(90,407)	35,647	126,054
Fund balance at beginning of year.	92,540	92,540	92,540	-
Prior year encumbrances appropriated.	<u>729</u>	<u>729</u>	<u>729</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,862</u>	<u>\$ 2,862</u>	<u>\$ 128,916</u>	<u>\$ 126,054</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PROBATE COURT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ 68,500	\$ 68,500	\$ 75,460	\$ 6,960
Intergovernmental	11,000	11,000	22,705	11,705
Other	5,900	5,900	5,363	(537)
Total revenues	<u>85,400</u>	<u>85,400</u>	<u>103,528</u>	<u>18,128</u>
Expenditures:				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services	12,700	12,700	5,046	7,654
Materials and supplies	117,600	117,600	605	116,995
Contractual services	83,921	83,921	15,355	68,566
Capital outlay	34,800	34,800	-	34,800
Total expenditures	<u>249,021</u>	<u>249,021</u>	<u>21,006</u>	<u>228,015</u>
Net change in fund balance	(163,621)	(163,621)	82,522	246,143
Fund balance at beginning of year	<u>603,149</u>	<u>603,149</u>	<u>603,149</u>	<u>-</u>
Fund balance at end of year	<u>\$ 439,528</u>	<u>\$ 439,528</u>	<u>\$ 685,671</u>	<u>\$ 246,143</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DOMESTIC VIOLENCE SHELTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees, licenses and permits	\$ 40,000	\$ 40,000	\$ 38,565	\$ (1,435)
Expenditures:				
Current:				
Human services:				
Domestic violence:				
Contractual services	<u>62,400</u>	<u>62,400</u>	<u>24,033</u>	<u>38,367</u>
Net change in fund balance	(22,400)	(22,400)	14,532	36,932
Fund balance at beginning of year.	<u>24,032</u>	<u>24,032</u>	<u>24,032</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,632</u>	<u>\$ 1,632</u>	<u>\$ 38,564</u>	<u>\$ 36,932</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG LAW ENFORCMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 5,913	\$ 5,913
Intergovernmental	35,729	212,209	144,317	(67,892)
Other	1,500	1,500	1,641	141
Total revenues	<u>37,229</u>	<u>213,709</u>	<u>151,871</u>	<u>(61,838)</u>
Expenditures:				
Current:				
Public safety:				
Drug law enforcement:				
Personal services	33,452	147,765	83,786	63,979
Materials and supplies	7,565	10,429	7,008	3,421
Contractual services	33,260	62,343	38,546	23,797
Capital outlay	31,320	74,401	54,597	19,804
Other	-	222	222	-
Total expenditures	<u>105,597</u>	<u>295,160</u>	<u>184,159</u>	<u>111,001</u>
Excess of expenditures over revenues	(68,368)	(81,451)	(32,288)	49,163
Other financing sources (uses):				
Transfers in	-	5,642	5,642	-
Transfers out	(10,000)	(10,000)	-	10,000
Total other financing sources (uses)	<u>(10,000)</u>	<u>(4,358)</u>	<u>5,642</u>	<u>10,000</u>
Net change in fund balance	(78,368)	(85,809)	(26,646)	59,163
Fund balance at beginning of year	131,827	131,827	131,827	-
Prior year encumbrances appropriated	11,542	11,542	11,542	-
Fund balance at end of year	<u>\$ 65,001</u>	<u>\$ 57,560</u>	<u>\$ 116,723</u>	<u>\$ 59,163</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DELINQUENT REAL ESTATE TAX ASSESSMENT COLLECTOR FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Charges for services	\$ 866,000	\$ 866,000	\$ 935,688	\$ 69,688
Other	2,500	2,500	-	(2,500)
Total revenues	<u>868,500</u>	<u>868,500</u>	<u>935,688</u>	<u>67,188</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services	573,702	602,401	569,662	32,739
Materials and supplies	20,735	20,036	6,518	13,518
Contractual services	464,429	455,313	22,428	432,885
Capital outlay	2,000	2,500	150	2,350
Other	201,500	181,896	-	181,896
Total expenditures	<u>1,262,366</u>	<u>1,262,146</u>	<u>598,758</u>	<u>663,388</u>
Net change in fund balance	<u>(393,866)</u>	<u>(393,646)</u>	<u>336,930</u>	<u>730,576</u>
Fund balance at beginning of year	1,952,003	1,952,003	1,952,003	-
Prior year encumbrances appropriated	<u>980</u>	<u>980</u>	<u>980</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,559,117</u>	<u>\$ 1,559,337</u>	<u>\$ 2,289,913</u>	<u>\$ 730,576</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CERTIFICATE OF TITLE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Charges for services	\$ 950,000	\$ 950,000	\$ 1,084,701	\$ 134,701
Other	16,200	16,200	-	(16,200)
Total revenues	966,200	966,200	1,084,701	118,501
Expenditures:				
Current:				
General Government:				
Judicial:				
Certificate of title administrator:				
Personal services	911,612	1,006,061	1,005,679	382
Materials and supplies	10,001	10,600	9,201	1,399
Contractual services	5,358	5,358	3,899	1,459
Capital outlay	5,000	152	152	-
Total expenditures	931,971	1,022,171	1,018,931	3,240
Net change in fund balance	34,229	(55,971)	65,770	121,741
Fund balance at beginning of year	3,068,892	3,068,892	3,068,892	-
Prior year encumbrances appropriated	159	159	159	-
Fund balance at end of year	\$ 3,103,280	\$ 3,013,080	\$ 3,134,821	\$ 121,741

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RECORDERS SUPPLEMENTAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees, licenses and permits	\$ 110,000	\$ 110,000	\$ 153,215	\$ 43,215
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Recorder:				
Materials and supplies	55,308	55,308	2,701	52,607
Contractual services	74,500	74,500	32,690	41,810
Capital outlay	70,000	70,000	531	69,469
Other.	500	500	-	500
Total expenditures	200,308	200,308	35,922	164,386
Net change in fund balance	(90,308)	(90,308)	117,293	207,601
Fund balance at beginning of year.	427,056	427,056	427,056	-
Prior year encumbrances appropriated	308	308	308	-
Fund balance at end of year	<u>\$ 337,056</u>	<u>\$ 337,056</u>	<u>\$ 544,657</u>	<u>\$ 207,601</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 EMERGENCY 911 FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 417,792	\$ 417,792	\$ 419,646	\$ 1,854
Intergovernmental	1,119,213	1,119,213	1,120,451	1,238
Other	-	-	8	8
Total revenues	<u>1,537,005</u>	<u>1,537,005</u>	<u>1,540,105</u>	<u>3,100</u>
Expenditures:				
Current:				
Public safety:				
Emergency 911 system:				
Personal services.	3,427,925	3,427,925	2,739,069	688,856
Materials and supplies	12,896	10,853	10,065	788
Contractual services	240,325	584,149	511,514	72,635
Capital outlay	32,055	79,168	73,418	5,750
Total expenditures	<u>3,713,201</u>	<u>4,102,095</u>	<u>3,334,066</u>	<u>768,029</u>
Excess of expenditures over revenues.	(2,176,196)	(2,565,090)	(1,793,961)	771,129
Other financing sources (uses):				
Transfers in	2,243,791	2,243,791	1,826,000	(417,791)
Transfers out.	(415,891)	-	-	-
Total other financing sources (uses).	<u>1,827,900</u>	<u>2,243,791</u>	<u>1,826,000</u>	<u>(417,791)</u>
Net change in fund balance	(348,296)	(321,299)	32,039	353,338
Fund balance at beginning of year.	396,832	396,832	396,832	-
Prior year encumbrances appropriated	<u>62,326</u>	<u>62,326</u>	<u>62,326</u>	<u>-</u>
Fund balance at end of year	<u>\$ 110,862</u>	<u>\$ 137,859</u>	<u>\$ 491,197</u>	<u>\$ 353,338</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 YOUTH SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>Actual</u>
Revenues:				
Charges for services	\$ -	\$ -	\$ 5,360	\$ 5,360
Fines and forfeitures	112,000	112,000	58,888	(53,112)
Intergovernmental	540,960	1,177,719	915,278	(262,441)
Other	-	-	-	-
Total revenues	<u>652,960</u>	<u>1,289,719</u>	<u>979,526</u>	<u>(310,193)</u>
Expenditures:				
Current:				
Public safety:				
Domestic relations - Juvenile Court:				
Personal services	558,366	1,289,809	797,616	492,193
Materials and supplies	107,862	79,504	23,916	55,588
Contractual services	427,290	403,322	172,913	230,409
Capital outlay	76,153	62,170	54,656	7,514
Other	42,704	52,282	15,608	36,674
Total expenditures	<u>1,212,375</u>	<u>1,887,087</u>	<u>1,064,709</u>	<u>822,378</u>
Excess of expenditures over revenues	<u>(559,415)</u>	<u>(597,368)</u>	<u>(85,183)</u>	<u>512,185</u>
Other financing uses:				
Transfers out	<u>(75,573)</u>	<u>(78,395)</u>	<u>(55,227)</u>	<u>23,168</u>
Net change in fund balance	(634,988)	(675,763)	(140,410)	535,353
Fund balance at beginning of year	1,594,559	1,594,559	1,594,559	-
Prior year encumbrances appropriated	<u>6,342</u>	<u>6,342</u>	<u>6,342</u>	<u>-</u>
Fund balance at end of year	<u>\$ 965,913</u>	<u>\$ 925,138</u>	<u>\$ 1,460,491</u>	<u>\$ 535,353</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ELDERLY AFFAIRS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 247,590	\$ 247,590	\$ 136,450	\$ (111,140)
Intergovernmental	573,368	573,368	463,826	(109,542)
Other	170,000	170,000	104,735	(65,265)
Total revenues	<u>990,958</u>	<u>990,958</u>	<u>705,011</u>	<u>(285,947)</u>
Expenditures:				
Current:				
Human services:				
Elderly affairs:				
Personal services	399,500	441,400	316,102	125,298
Materials and supplies	529,200	479,200	345,680	133,520
Contractual services	58,960	69,060	44,442	24,618
Capital outlay	2,500	500	20	480
Other	725	725	295	430
Total expenditures	<u>990,885</u>	<u>990,885</u>	<u>706,539</u>	<u>284,346</u>
Net change in fund balance	73	73	(1,528)	(1,601)
Fund balance at beginning of year	<u>205,415</u>	<u>205,415</u>	<u>205,415</u>	<u>-</u>
Fund balance at end of year	<u>\$ 205,488</u>	<u>\$ 205,488</u>	<u>\$ 203,887</u>	<u>\$ (1,601)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW LIBRARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues:				
Fines and forfeitures	\$ 800	\$ 800	\$ 57	\$ (743)
Intergovernmental	269,300	269,300	305,269	35,969
Other	3,000	3,000	41,279	38,279
Total revenues	273,100	273,100	346,605	73,505
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Law library:				
Materials and supplies	127,484	121,448	118,811	2,637
Contractual services	150,106	154,400	148,305	6,095
Capital outlay	483	1,300	650	650
Total expenditures	278,073	277,148	267,766	9,382
Net change in fund balance	(4,973)	(4,048)	78,839	82,887
Fund balance at beginning of year	155,607	155,607	155,607	-
Prior year encumbrances appropriated	2,845	2,845	2,845	-
Fund balance at end of year	\$ 153,479	\$ 154,404	\$ 237,291	\$ 82,887

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fees, licenses and permits	\$ 8,500	\$ 8,500	\$ 12,500	\$ 4,000
Intergovernmental	3,615,053	5,303,629	3,486,045	(1,817,584)
Investment income	3,000	3,000	20	(2,980)
Other	25,935	41,425	94,377	52,952
Total revenues	<u>3,652,488</u>	<u>5,356,554</u>	<u>3,592,942</u>	<u>(1,763,612)</u>
Expenditures:				
Current:				
Public works:				
Community development:				
Materials and supplies	-	55,000	3,463	51,537
Contractual services	3,139,252	4,578,155	3,004,355	1,573,800
Capital outlay	19,927	19,927	-	19,927
Other	279,604	739,766	238,710	501,056
Total community development	<u>3,438,783</u>	<u>5,392,848</u>	<u>3,246,528</u>	<u>2,146,320</u>
Planning commission:				
Materials and supplies	1,771	1,771	-	1,771
Contractual services	369,994	347,006	66,090	280,916
Other	292,952	315,940	177,480	138,460
Total planning commission	<u>664,717</u>	<u>664,717</u>	<u>243,570</u>	<u>421,147</u>
Total expenditures	<u>4,103,500</u>	<u>6,057,565</u>	<u>3,490,098</u>	<u>2,567,467</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(451,012)</u>	<u>(701,011)</u>	<u>102,844</u>	<u>803,855</u>
Other financing uses:				
Transfers out	<u>(42,000)</u>	<u>(42,000)</u>	<u>-</u>	<u>42,000</u>
Net change in fund balance	<u>(493,012)</u>	<u>(743,011)</u>	<u>102,844</u>	<u>845,855</u>
Fund balance at beginning of year	<u>22,499</u>	<u>22,499</u>	<u>22,499</u>	<u>-</u>
Prior year encumbrances appropriated	<u>757,220</u>	<u>757,220</u>	<u>757,220</u>	<u>-</u>
Fund balance at end of year	<u>\$ 286,707</u>	<u>\$ 36,708</u>	<u>\$ 882,563</u>	<u>\$ 845,855</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SENIOR CITIZENS LEVY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>Actual</u>
Revenues:				
Property taxes	\$ 1,954,100	\$ 1,954,100	\$ 2,168,433	\$ 214,333
Intergovernmental	316,800	366,105	311,724	(54,381)
Other	400	5,300	-	(5,300)
Total revenues	<u>2,271,300</u>	<u>2,325,505</u>	<u>2,480,157</u>	<u>154,652</u>
Expenditures:				
Current:				
Human services:				
Senior citizens levy:				
Personal services	125,550	129,541	123,514	6,027
Materials and supplies	4,250	2,954	1,271	1,683
Contractual services	2,695,425	2,395,138	2,253,947	141,191
Capital outlay	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total expenditures	<u>2,827,225</u>	<u>2,529,633</u>	<u>2,378,732</u>	<u>150,901</u>
Net change in fund balance	(555,925)	(204,128)	101,425	305,553
Fund balance at beginning of year	1,186,646	1,186,646	1,186,646	-
Prior year encumbrances appropriated	<u>407,675</u>	<u>407,675</u>	<u>407,675</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,038,396</u>	<u>\$ 1,390,193</u>	<u>\$ 1,695,746</u>	<u>\$ 305,553</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG PROSECUTION UNIT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fines and forfeitures	\$ 96,500	\$ 96,500	\$ 168,605	\$ 72,105
Other	-	-	310	310
Total revenues	<u>96,500</u>	<u>96,500</u>	<u>168,915</u>	<u>72,415</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Prosecuting attorney:				
Personal services	143,034	143,034	115,609	27,425
Materials and supplies	9,050	9,731	2,440	7,291
Contractual services	41,568	68,346	32,726	35,620
Capital outlay	2,100	1,897	120	1,777
Other	-	24,050	24,050	-
Total expenditures	<u>195,752</u>	<u>247,058</u>	<u>174,945</u>	<u>72,113</u>
Excess of expenditures over revenues	(99,252)	(150,558)	(6,030)	144,528
Other financing sources:				
Transfers in	<u>5,800</u>	<u>5,800</u>	-	(5,800)
Net change in fund balance	(93,452)	(144,758)	(6,030)	138,728
Fund balance at beginning of year	<u>333,503</u>	<u>333,503</u>	<u>333,503</u>	-
Fund balance at end of year	<u>\$ 240,051</u>	<u>\$ 188,745</u>	<u>\$ 327,473</u>	<u>\$ 138,728</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 INDIGENT DRIVERS ALCOHOL TREATMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fees, licenses and permits	\$ 61,900	\$ 66,035	\$ 66,035	\$ -
Fines and forfeitures	12,000	12,000	14,823	2,823
Total revenues	<u>73,900</u>	<u>78,035</u>	<u>80,858</u>	<u>2,823</u>
Expenditures:				
Current:				
Health:				
Indigent drivers alcohol treatment:				
Contractual services	16,700	16,700	-	16,700
Other	49,100	80,116	80,090	26
Total expenditures	<u>65,800</u>	<u>96,816</u>	<u>80,090</u>	<u>16,726</u>
Net change in fund balance	8,100	(18,781)	768	19,549
Fund balance at beginning of year	<u>155,538</u>	<u>155,538</u>	<u>155,538</u>	<u>-</u>
Fund balance at end of year	<u>\$ 163,638</u>	<u>\$ 136,757</u>	<u>\$ 156,306</u>	<u>\$ 19,549</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW ENFORCEMENT TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 1,000	\$ 1,000	\$ 31,229	\$ 30,229
Expenditures:				
Current:				
Public safety:				
Prosecutor:				
Contractual services	9,000	9,000	-	9,000
Capital outlay	203	203	-	203
Other	240	240	240	-
Total expenditures	9,443	9,443	240	9,203
Net change in fund balance	(8,443)	(8,443)	30,989	39,432
Fund balance at beginning of year	57,825	57,825	57,825	-
Fund balance at end of year	\$ 49,382	\$ 49,382	\$ 88,814	\$ 39,432

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW ENFORCEMENT AGENCY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 1,000	\$ 1,000	\$ -	\$ (1,000)
Net change in fund balance	1,000	1,000	-	(1,000)
Fund balance at beginning of year.	-	-	-	-
Fund balance at end of year	\$ 1,000	\$ 1,000	\$ -	\$ (1,000)

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG TASK FORCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 122,674	\$ 256,823	\$ 95,503	\$ (161,320)
Expenditures:				
Current:				
Public safety:				
Sheriff:				
Personal services	52,757	147,708	48,762	98,946
Materials and supplies	24,950	36,681	32,543	4,138
Contractual services	2,500	36,100	28,600	7,500
Capital outlay	33,151	27,002	26,927	75
Total expenditures	<u>113,358</u>	<u>247,491</u>	<u>136,832</u>	<u>110,659</u>
Net change in fund balance	9,316	9,332	(41,329)	(50,661)
Fund balance at beginning of year	46,532	46,532	46,532	-
Prior year encumbrances appropriated	14,493	14,493	14,493	-
Fund balance at end of year	<u>\$ 70,341</u>	<u>\$ 70,357</u>	<u>\$ 19,696</u>	<u>\$ (50,661)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REDEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees, licenses and permits	\$ 62,859	\$ 62,859	\$ 24,255	\$ (38,604)
Other financing uses:				
Transfers out.	(17,321)	(17,321)	(16,989)	332
Net change in fund balance	45,538	45,538	7,266	(38,272)
Fund balance at beginning of year.	<u>402,683</u>	<u>402,683</u>	<u>402,683</u>	<u>-</u>
Fund balance at end of year	<u>\$ 448,221</u>	<u>\$ 448,221</u>	<u>\$ 409,949</u>	<u>\$ (38,272)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CONCEALED HANDGUN LICENSE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees, licenses and permits	\$ 135,000	\$ 135,000	\$ 152,421	\$ 17,421
Expenditures:				
Current:				
Public safety:				
Community gun violence grant:				
Personal services.	93,500	96,193	85,593	10,600
Materials and supplies	30,392	27,626	24,672	2,954
Contractual services	83,118	82,834	59,141	23,693
Capital outlay	17,700	17,585	8,970	8,615
Total expenditures	224,710	224,238	178,376	45,862
Net change in fund balance	(89,710)	(89,238)	(25,955)	63,283
Fund balance at beginning of year.	230,711	230,711	230,711	-
Prior year encumbrances appropriated	5,360	5,360	5,360	-
Fund balance at end of year	<u>\$ 146,361</u>	<u>\$ 146,833</u>	<u>\$ 210,116</u>	<u>\$ 63,283</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HOMELAND SECURITY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year.	\$ 1,331	\$ 1,331	\$ 1,331	\$ -
Fund balance at end of year	<u>\$ 1,331</u>	<u>\$ 1,331</u>	<u>\$ 1,331</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WORKFORCE DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>Actual</u>
Revenues:				
Intergovernmental	\$ 3,000,000	\$ 3,000,000	\$ 2,036,155	\$ (963,845)
Other	-	-	3,470	3,470
Total revenues	<u>3,000,000</u>	<u>3,000,000</u>	<u>2,039,625</u>	<u>(960,375)</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Workforce development:				
Materials and supplies	-	1,800	996	804
Contractual services	1,175,000	1,618,000	1,234,103	383,897
Capital outlay	-	42,000	41,998	2
Other	1,825,000	1,338,200	752,167	586,033
Total expenditures	<u>3,000,000</u>	<u>3,000,000</u>	<u>2,029,264</u>	<u>970,736</u>
Net change in fund balance	-	-	10,361	10,361
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,361</u>	<u>\$ 10,361</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HILLSIDE ADMINISTRATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year.	\$ 4,679	\$ 4,679	\$ 4,679	\$ -
Fund balance at end of year	<u>\$ 4,679</u>	<u>\$ 4,679</u>	<u>\$ 4,679</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MISCELLANEOUS STATE GRANTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 64,476	\$ 64,248	\$ (228)
Expenditures:				
Current:				
Public safety:				
Sheriff:				
Personal services	-	64,476	64,248	228
Materials and supplies	1,500	1,500	-	1,500
Contractual services	16,497	15,000	7,701	7,299
Total expenditures	17,997	80,976	71,949	9,027
Net change in fund balance	(17,997)	(16,500)	(7,701)	8,799
Fund balance at beginning of year	16,616	16,616	16,616	-
Prior year encumbrances appropriated	1,497	1,497	1,497	-
Fund balance at end of year	<u>\$ 116</u>	<u>\$ 1,613</u>	<u>\$ 10,412</u>	<u>\$ 8,799</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FEDERAL FORFEITURES ACCOUNT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 13,751	\$ 13,751
Expenditures:				
Current:				
Public safety:				
Federal forfeitures account:				
Contractual services	-	19,008	16,719	2,289
Capital outlay	14,472	10,592	6,331	4,261
Total expenditures	14,472	29,600	23,050	6,550
Net change in fund balance	(14,472)	(29,600)	(9,299)	20,301
Fund balance at beginning of year	101,860	101,860	101,860	-
Prior year encumbrances appropriated.	1,472	1,472	1,472	-
Fund balance at end of year.	<u>\$ 88,860</u>	<u>\$ 73,732</u>	<u>\$ 94,033</u>	<u>\$ 20,301</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SECURITY GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Investment income	\$ -	\$ -	\$ 49	\$ 49
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Election board:				
Materials and supplies	20,141	980	980	-
Contractual services	20,000	33,505	33,505	-
Capital outlay	19,258	24,697	24,697	-
Other	-	217	217	-
Total expenditures	59,399	59,399	59,399	-
Net change in fund balance	(59,399)	(59,399)	(59,350)	49
Fund balance at beginning of year	33,997	33,997	33,997	-
Prior year encumbrances appropriated.	26,155	26,155	26,155	-
Fund balance at end of year	<u>\$ 753</u>	<u>\$ 753</u>	<u>\$ 802</u>	<u>\$ 49</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LOCAL CORONAVIRUS RELIEF DISTRIBUTION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Investment income	\$ -	\$ 3,535	\$ 3,534	\$ (1)
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Commissioners office:				
Personal services	-	435,037	435,037	-
Materials and supplies.	578,820	292,638	292,638	-
Contractual services.	156,135	512,293	512,293	-
Capital outlay	2,051,030	2,934,803	2,934,803	-
Other	216	704	704	-
Total commissioners office	<u>2,786,201</u>	<u>4,175,475</u>	<u>4,175,475</u>	<u>-</u>
County auditor:				
Personal services	-	59,110	59,110	-
Total County auditor.	<u>-</u>	<u>59,110</u>	<u>59,110</u>	<u>-</u>
Prosecuting attorney:				
Personal services	-	3,730	3,730	-
Total prosecuting attorney.	<u>-</u>	<u>3,730</u>	<u>3,730</u>	<u>-</u>
Recorder:				
Personal services	-	52,967	52,967	-
Total recorder	<u>-</u>	<u>52,967</u>	<u>52,967</u>	<u>-</u>
Treasurer:				
Personal services	-	1,431	1,431	-
Total Treasurer	<u>-</u>	<u>1,431</u>	<u>1,431</u>	<u>-</u>
Board of elections:				
Personal services	-	26,727	26,727	-
Total board of elections	<u>-</u>	<u>26,727</u>	<u>26,727</u>	<u>-</u>
Total legislative and executive.	<u>2,786,201</u>	<u>4,319,440</u>	<u>4,319,440</u>	<u>-</u>
Judicial:				
Common pleas court:				
Personal services	-	25,495	25,495	-
Total common pleas court.	<u>-</u>	<u>25,495</u>	<u>25,495</u>	<u>-</u>
Juvenile court:				
Personal services	-	158,548	158,548	-
Total juvenile court	<u>-</u>	<u>158,548</u>	<u>158,548</u>	<u>-</u>
Probate court:				
Personal services	\$ -	\$ 14,732	\$ 14,732	\$ -
Total probate court	<u>-</u>	<u>14,732</u>	<u>14,732</u>	<u>-</u>

-- Continued

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LOCAL CORONAVIRUS RELIEF DISTRIBUTION FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Clerk of courts:				
Personal services	\$ -	\$ 8,414	\$ 8,414	\$ -
Total clerk of courts	-	8,414	8,414	-
County courts:				
Personal services	-	3,750	3,750	-
Total county courts	-	3,750	3,750	-
Total judicial.	-	210,939	210,939	-
Public safety:				
Sheriff:				
Personal services	-	249,196	249,196	-
Total sheriff	-	249,196	249,196	-
Total public safety	-	249,196	249,196	-
Public works:				
Engineer:				
Personal services.	-	20,441	20,441	-
Total engineer	-	20,441	20,441	-
Total public works	-	20,441	20,441	-
Health:				
Developmental disabilities board:				
Personal services.	-	9,091	9,091	-
Total developmental disabilities board	-	9,091	9,091	-
Total health	-	9,091	9,091	-
Human services:				
Veteran services commission:				
Personal services.	-	9,785	9,785	-
Total veteran services commission	-	9,785	9,785	-
Total human services	-	9,785	9,785	-
Total expenditures	2,786,201	4,818,892	4,818,892	-
Net change in fund balance	(2,786,201)	(4,815,357)	(4,815,358)	(1)
Fund balance at beginning of year	3,470,357	3,470,357	3,470,357	-
Prior year encumbrances appropriated.	1,345,001	1,345,001	1,345,001	-
Fund balance at end of year	\$ 2,029,157	\$ 1	\$ -	\$ (1)

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 EMERGENCY MANAGEMENT AGENCY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 44,200	\$ 44,200	\$ -	\$ (44,200)
Intergovernmental	114,457	121,882	164,923	43,041
Other	20,000	20,000	-	(20,000)
Total revenues.	<u>178,657</u>	<u>186,082</u>	<u>164,923</u>	<u>(21,159)</u>
Expenditures:				
Current:				
Public safety:				
Emergency management:				
Personal services	156,600	154,675	76,435	78,240
Materials and supplies	17,151	19,151	11,270	7,881
Contractual services	37,425	50,087	34,679	15,408
Capital outlay	12,549	2,237	162	2,075
Other	15,000	20,000	20,000	-
Total expenditures	<u>238,725</u>	<u>246,150</u>	<u>142,546</u>	<u>103,604</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(60,068)</u>	<u>(60,068)</u>	<u>22,377</u>	<u>82,445</u>
Other financing sources:				
Transfers in	44,163	44,163	44,163	-
Net change in fund balance.	(15,905)	(15,905)	66,540	82,445
Fund balance at beginning of year	<u>280,299</u>	<u>280,299</u>	<u>280,299</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 264,394</u>	<u>\$ 264,394</u>	<u>\$ 346,839</u>	<u>\$ 82,445</u>

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2021

	<u>Court Computerization</u>	<u>Construction</u>	<u>Permanent Improvement</u>	<u>County Computerization</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 2,378,709	\$ 1,444,241	\$ 3,913,504	\$ 483,909
Receivables:				
Accounts	13,514	-	-	-
Prepayments	4,351	-	-	-
Total assets.	<u>\$ 2,396,574</u>	<u>\$ 1,444,241</u>	<u>\$ 3,913,504</u>	<u>\$ 483,909</u>
Liabilities:				
Accounts payable.	\$ 8,166	\$ -	\$ 83,860	\$ -
Contracts payable	-	110,714	10,076	-
Accrued wages and benefits payable	-	-	-	-
Due to other governments	270	-	-	-
Accrued interest payable	-	-	5,548	-
Notes payable.	-	-	2,000,000	-
Total liabilities.	<u>8,436</u>	<u>110,714</u>	<u>2,099,484</u>	<u>-</u>
Fund balances:				
Nonspendable	4,351	-	-	-
Restricted.	2,383,787	-	-	-
Committed	-	1,333,527	1,814,020	483,909
Total fund balances	<u>2,388,138</u>	<u>1,333,527</u>	<u>1,814,020</u>	<u>483,909</u>
Total deferred inflows of resources and fund balances.	<u>\$ 2,396,574</u>	<u>\$ 1,444,241</u>	<u>\$ 3,913,504</u>	<u>\$ 483,909</u>

<u>Court Security</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$ 4,518,746	\$ 12,739,109
29,206	42,720
-	4,351
<u>\$ 4,547,952</u>	<u>\$ 12,786,180</u>
\$ 3,824	\$ 95,850
-	120,790
1,035	1,035
742	1,012
-	5,548
-	2,000,000
<u>5,601</u>	<u>2,224,235</u>
-	4,351
4,542,351	6,926,138
-	3,631,456
<u>4,542,351</u>	<u>10,561,945</u>
<u>\$ 4,547,952</u>	<u>\$ 12,786,180</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Court Computerization</u>	<u>Construction</u>	<u>Permanent Improvement</u>	<u>County Computerization</u>
Revenues:				
Fees, licenses and permits	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	344,902	-	-	-
Intergovernmental	-	-	-	-
Other	-	-	-	-
Total revenues	<u>344,902</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Capital outlay	242,642	325,361	1,413,683	-
Debt service:				
Interest and fiscal charges	-	-	16,671	-
Total expenditures	<u>242,642</u>	<u>325,361</u>	<u>1,430,354</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>102,260</u>	<u>(325,361)</u>	<u>(1,430,354)</u>	<u>-</u>
Other financing sources:				
Transfers in	-	-	2,439,912	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>2,439,912</u>	<u>-</u>
Net change in fund balances	102,260	(325,361)	1,009,558	-
Fund balance at beginning of year.	<u>2,285,878</u>	<u>1,658,888</u>	<u>804,462</u>	<u>483,909</u>
Fund balance at end of year.	<u>\$ 2,388,138</u>	<u>\$ 1,333,527</u>	<u>\$ 1,814,020</u>	<u>\$ 483,909</u>

<u>Court Security</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$ 486,367	\$ 486,367
-	344,902
3,500	3,500
491	491
<u>490,358</u>	<u>835,260</u>
221,023	2,202,709
<u>-</u>	<u>16,671</u>
<u>221,023</u>	<u>2,219,380</u>
<u>269,335</u>	<u>(1,384,120)</u>
<u>-</u>	<u>2,439,912</u>
<u>-</u>	<u>2,439,912</u>
269,335	1,055,792
<u>4,273,016</u>	<u>9,506,153</u>
<u>\$ 4,542,351</u>	<u>\$ 10,561,945</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT COMPUTERIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ 333,000	\$ 333,000	\$ 358,218	\$ 25,218
Expenditures:				
Capital outlay:				
Court computerization:				
Personal services	45,000	45,000	-	45,000
Materials and supplies	419,000	411,559	82,490	329,069
Contractual services	353,205	343,081	121,643	221,438
Capital outlay	195,154	202,962	49,405	153,557
Total expenditures	<u>1,012,359</u>	<u>1,002,602</u>	<u>253,538</u>	<u>749,064</u>
Net change in fund balance	(679,359)	(669,602)	104,680	774,282
Fund balance at beginning of year	2,226,162	2,226,162	2,226,162	-
Prior year encumbrances appropriated	<u>35,332</u>	<u>35,332</u>	<u>35,332</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,582,135</u>	<u>\$ 1,591,892</u>	<u>\$ 2,366,174</u>	<u>\$ 774,282</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CONSTRUCTION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Capital outlay:				
Construction:				
Materials and supplies	\$ 76,385	\$ 76,385	\$ -	\$ 76,385
Contractual services	1,374,881	1,374,708	721,347	653,361
Capital outlay	486,016	484,666	31,868	452,798
Other.	5,100	5,100	-	5,100
Total expenditures	<u>1,942,382</u>	<u>1,940,859</u>	<u>753,215</u>	<u>1,187,644</u>
Net change in fund balance.	(1,942,382)	(1,940,859)	(753,215)	1,187,644
Fund balance at beginning of year	1,338,185	1,338,185	1,338,185	-
Prior year encumbrances appropriated	<u>610,494</u>	<u>610,494</u>	<u>610,494</u>	<u>-</u>
Fund balance at end of year	<u>\$ 6,297</u>	<u>\$ 7,820</u>	<u>\$ 1,195,464</u>	<u>\$ 1,187,644</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PERMANENT IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Expenditures:				
Capital outlay:				
Permanent improvement:				
Materials and supplies	\$ 41,848	\$ 56,473	\$ 22,894	\$ 33,579
Contractual services	460,928	865,999	649,360	216,639
Capital outlay	2,418,385	2,605,921	1,303,891	1,302,030
Total expenditures	2,921,161	3,528,393	1,976,145	1,552,248
Excess of expenditures over revenues	(2,921,161)	(3,528,393)	(1,976,145)	1,552,248
Other financing sources (uses):				
Transfers in	4,000,000	4,000,000	2,419,912	(1,580,088)
Transfers out	(20,000)	(77,441)	-	77,441
Total other financing sources (uses)	3,980,000	3,922,559	2,419,912	(1,502,647)
Net change in fund balance	1,058,839	394,166	443,767	49,601
Fund balance at beginning of year	2,269,109	2,269,109	2,269,109	-
Prior year encumbrances appropriated	597,958	597,958	597,958	-
Fund balance at end of year	\$ 3,925,906	\$ 3,261,233	\$ 3,310,834	\$ 49,601

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY COMPUTERIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Capital outlay:				
County computerization:				
Capital outlay	\$ 438,592	\$ 438,592	\$ 152,851	\$ 285,741
Net change in fund balance	(438,592)	(438,592)	(152,851)	285,741
Fund balance at beginning of year	331,058	331,058	331,058	-
Prior year encumbrances appropriated.	152,851	152,851	152,851	-
Fund balance at end of year.	\$ 45,317	\$ 45,317	\$ 331,058	\$ 285,741

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT SECURITY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 3,500	\$ 3,500	\$ -
Fees, licenses and permits	546,000	546,000	485,911	(60,089)
Other	16,500	16,500	491	(16,009)
Total revenues	562,500	566,000	489,902	(76,098)
Expenditures:				
Capital outlay:				
Court security:				
Personal services	78,900	78,900	60,287	18,613
Materials and supplies	23,821	41,821	11,050	30,771
Contractual services	263,300	385,300	188,846	196,454
Capital outlay	480,130	334,939	57,525	277,414
Other	1,000	1,000	-	1,000
Total expenditures	847,151	841,960	317,708	524,252
Net change in fund balance	(284,651)	(275,960)	172,194	448,154
Fund balance at beginning of year	4,236,794	4,236,794	4,236,794	-
Prior year encumbrances appropriated	18,501	18,501	18,501	-
Fund balance at end of year	\$ 3,970,644	\$ 3,979,335	\$ 4,427,489	\$ 448,154

TRUMBULL COUNTY, OHIO

INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The following is a description of the internal service funds:

Internal Service Funds

Gasoline Rotary Fund - To account for revenue received from various departments used to pay for gasoline purchased by the County.

Hospitalization Fund - To account for a medical benefits self-insurance program for employees of the County. Monthly fees are paid and any balance on hand is held until used.

Telephone Rotary Fund - To account for the telephone communication system.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF FUND NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2021

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
Assets:					
Current assets:					
Equity in pooled cash and cash equivalents	\$ 26,377	\$ 5,032,354	\$ -	\$ 3,083,959	\$ 8,142,690
Receivables:					
Accounts	-	-	-	34,332	34,332
Due from other funds	-	-	-	827,316	827,316
Prepayments	-	-	-	403,012	403,012
Total current assets	<u>26,377</u>	<u>5,032,354</u>	<u>-</u>	<u>4,348,619</u>	<u>9,407,350</u>
Noncurrent assets:					
Net pension asset	-	2,063	-	2,729	4,792
Net OPEB asset	-	18,441	-	24,398	42,839
Total noncurrent assets	<u>-</u>	<u>20,504</u>	<u>-</u>	<u>27,127</u>	<u>47,631</u>
Total assets	<u>26,377</u>	<u>5,052,858</u>	<u>-</u>	<u>4,375,746</u>	<u>9,454,981</u>
Deferred outflows of resources:					
Pension	-	23,074	-	29,882	52,956
OPEB	-	17,536	-	20,083	37,619
Total deferred outflows of resources	<u>-</u>	<u>40,610</u>	<u>-</u>	<u>49,965</u>	<u>90,575</u>
Liabilities:					
Current liabilities:					
Accounts payable	11,544	43	993	30	12,610
Accrued wages and benefits payable	-	3,233	-	4,345	7,578
Due to other funds	-	100	-	-	100
Due to other governments	-	2,316	-	217,565	219,881
Claims payable	-	1,731,954	-	616,897	2,348,851
Total current liabilities	<u>11,544</u>	<u>1,737,646</u>	<u>993</u>	<u>838,837</u>	<u>2,589,020</u>
Long-term liabilities (net of current portion):					
Compensated absences payable	-	12,199	-	26,821	39,020
Claims payable	-	-	-	73,166	73,166
Net pension liability	-	158,709	-	209,977	368,686
Total long-term liabilities	<u>-</u>	<u>170,908</u>	<u>-</u>	<u>309,964</u>	<u>480,872</u>
Total liabilities	<u>11,544</u>	<u>1,908,554</u>	<u>993</u>	<u>1,148,801</u>	<u>3,069,892</u>
Deferred inflows of resources:					
Pension	-	79,308	-	96,378	175,686
OPEB	-	62,483	-	75,161	137,644
Total deferred inflows of resources	<u>-</u>	<u>141,791</u>	<u>-</u>	<u>171,539</u>	<u>313,330</u>
Net position:					
Unrestricted (deficit)	14,833	3,043,123	(993)	3,105,371	6,162,334
Total net position (deficit)	<u>\$ 14,833</u>	<u>\$ 3,043,123</u>	<u>\$ (993)</u>	<u>\$ 3,105,371</u>	<u>\$ 6,162,334</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
Operating revenues:					
Charges for services	\$ 169,571	\$ 18,641,972	\$ 43,726	\$ 860,035	\$ 19,715,304
Other operating revenues.	-	439	-	29,896	30,335
Total operating revenues.	<u>169,571</u>	<u>18,642,411</u>	<u>43,726</u>	<u>889,931</u>	<u>19,745,639</u>
Operating expenses:					
Personal services	-	132,894	-	139,526	272,420
Contract services	-	12,979	-	44,480	57,459
Materials and supplies	196,555	4,645	44,719	10,148	256,067
Claims expense	-	18,082,997	-	187,928	18,270,925
Total operating expenses	<u>196,555</u>	<u>18,233,515</u>	<u>44,719</u>	<u>382,082</u>	<u>18,856,871</u>
Operating income (loss)	<u>(26,984)</u>	<u>408,896</u>	<u>(993)</u>	<u>507,849</u>	<u>888,768</u>
Nonoperating expenses:					
Interest and fiscal charges	-	(1)	-	-	(1)
Total nonoperating expenses.	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>-</u>	<u>(1)</u>
Change in net position.	(26,984)	408,895	(993)	507,849	888,767
Net position at beginning of year.	<u>41,817</u>	<u>2,634,228</u>	<u>-</u>	<u>2,597,522</u>	<u>5,273,567</u>
Net position (deficit) at end of year	<u>\$ 14,833</u>	<u>\$ 3,043,123</u>	<u>\$ (993)</u>	<u>\$ 3,105,371</u>	<u>\$ 6,162,334</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
Cash flows from operating activities:					
Cash received from interfund services	\$ 178,043	\$ 18,641,972	\$ 47,292	\$ 843,502	\$ 19,710,809
Cash received from other operating revenue	-	439	-	19,798	20,237
Cash payments for personal services	-	(194,344)	-	(254,450)	(448,794)
Cash payments for contract services	-	(13,075)	-	(61,694)	(74,769)
Cash payments for materials and supplies	(193,509)	(4,645)	(47,292)	(10,148)	(255,594)
Cash payments for claims.	-	(17,327,340)	-	(859,804)	(18,187,144)
Cash payments for interfund services	-	(57,715)	-	(40,655)	(98,370)
Net cash provided by (used in) operating activities	(15,466)	1,045,292	-	(363,451)	666,375
Cash flows from capital and related financing activities:					
Principal payments.	-	(121)	-	-	(121)
Interest payments.	-	(1)	-	-	(1)
Net cash used in capital and related financing activities	-	(122)	-	-	(122)
Net increase (decrease) in cash and cash equivalents	(15,466)	1,045,170	-	(363,451)	666,253
Cash and cash equivalents at beginning of year . . .	41,843	3,987,184	-	3,447,410	7,476,437
Cash and cash equivalents at end of year	\$ 26,377	\$ 5,032,354	\$ -	\$ 3,083,959	\$ 8,142,690
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss).	\$ (26,984)	\$ 408,896	\$ (993)	\$ 507,849	\$ 888,768
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:					
Accounts receivable	8,472	-	3,566	(1,306)	10,732
Prepayments	-	-	-	24,618	24,618
Due from other funds	-	-	-	(25,325)	(25,325)
Net pension asset	-	(802)	-	(1,014)	(1,816)
Net OPEB asset	-	(18,441)	-	(24,398)	(42,839)
Deferred outflows - pension	-	13,818	-	10,030	23,848
Deferred outflows - OPEB.	-	8,414	-	7,902	16,316
Accounts payable	3,046	(96)	(2,573)	(17,214)	(16,837)
Accrued wages and benefits	-	850	-	1,110	1,960
Due to other governments	-	452	-	(234,175)	(233,723)
Due to other funds	-	100	-	-	100
Compensated absences payable.	-	52	-	249	301
Claims payable	-	755,657	-	(461,737)	293,920
Net pension liability	-	(33,024)	-	(50,758)	(83,782)
Net OPEB liability	-	(129,400)	-	(175,969)	(305,369)
Deferred inflows - pension	-	9,811	-	31,203	41,014
Deferred inflows - OPEB.	-	29,005	-	45,484	74,489
Net cash provided by (used in) operating activities	\$ (15,466)	\$ 1,045,292	\$ -	\$ (363,451)	\$ 666,375

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GASOLINE ROTARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services.	\$ 395,000	\$ 395,000	\$ 178,043	\$ (216,957)
Expenses:				
Materials and supplies.	398,000	398,000	193,509	204,491
Net change in fund equity	(3,000)	(3,000)	(15,466)	(12,466)
Fund equity at beginning of year	<u>41,843</u>	<u>41,843</u>	<u>41,843</u>	<u>-</u>
Fund equity at end of year.	<u>\$ 38,843</u>	<u>\$ 38,843</u>	<u>\$ 26,377</u>	<u>\$ (12,466)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HOSPITALIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 17,500,000	\$ 18,602,914	\$ 18,641,972	\$ 39,058
Other	40,000	40,000	439	(39,561)
Total operating revenues	<u>17,540,000</u>	<u>18,642,914</u>	<u>18,642,411</u>	<u>(503)</u>
Expenses:				
Personal services	311,200	311,200	252,059	59,141
Materials and supplies	35,200	35,200	3,785	31,415
Contractual services	48,864	54,244	21,640	32,604
Claims	17,148,982	17,721,818	17,375,021	346,797
Capital outlay.	1,800	2,160	860	1,300
Other	500	500	-	500
Total expenses	<u>17,546,546</u>	<u>18,125,122</u>	<u>17,653,365</u>	<u>471,757</u>
Net change in fund equity.	(6,546)	517,792	989,046	471,254
Fund equity at beginning of year	3,983,120	3,983,120	3,983,120	-
Prior year encumbrances appropriated	4,064	4,064	4,064	-
Fund equity at end of year	<u>\$ 3,980,638</u>	<u>\$ 4,504,976</u>	<u>\$ 4,976,230</u>	<u>\$ 471,254</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TELEPHONE ROTARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 60,000	\$ 60,000	\$ 47,292	\$ (12,708)
Expenses:				
Materials and supplies	60,000	60,000	47,292	12,708
Net change in fund equity.	-	-	-	-
Fund equity at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund equity at end of year.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WORKERS' COMPENSATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Revenues:				
Charges for services	\$ 782,435	\$ 782,435	\$ 843,502	\$ 61,067
Investment income	35,000	35,000	-	(35,000)
Other	-	-	19,798	19,798
Total operating revenues	<u>817,435</u>	<u>817,435</u>	<u>863,300</u>	<u>45,865</u>
Expenses:				
Personal services	342,000	337,850	295,105	42,745
Materials and supplies	600	600	-	600
Contractual services	85,600	79,602	61,694	17,908
Claims	3,800,000	3,800,000	859,804	2,940,196
Capital outlay	1,000	11,148	10,148	1,000
Other	200	200	-	200
Total expenses	<u>4,229,400</u>	<u>4,229,400</u>	<u>1,226,751</u>	<u>3,002,649</u>
Net change in fund equity	(3,411,965)	(3,411,965)	(363,451)	3,048,514
Fund equity at beginning of year	<u>3,447,410</u>	<u>3,447,410</u>	<u>3,447,410</u>	<u>-</u>
Fund equity at end of year	<u>\$ 35,445</u>	<u>\$ 35,445</u>	<u>\$ 3,083,959</u>	<u>\$ 3,048,514</u>

TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - FIDUCIARY FUNDS

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. The following are the County's fiduciary funds:

Custodial Funds

Fiscal Agent Fund - To account for amounts received and distributed as fiscal agent for the County Board of Health and other entities that are legally separate from the County.

Undivided Taxes and Payment in Lieu of Taxes Fund - To account for the collection and distribution of various taxes and payment in lieu of taxes to local governments within the County.

Undivided Intergovernmental Revenues Fund - To account for Local Government Support, motor vehicle license and gas tax, and other shared intergovernmental revenues distributed to local governments within the County.

Alimony/Support Fund - To account for the collection of alimony and child support payments by the Bureau of Support and the distribution of such monies to the court-designated recipients.

Court Fund - To account for the collection and distributions of clerk of court auto title fees, and County court, juvenile court and probate court related receipts to local governments within the County.

Miscellaneous Custodial Fund - To account for various miscellaneous custodial fund activity not classified elsewhere.

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

	<u>Fiscal Agent</u>	<u>Undivided Taxes and Payment in Lieu of Taxes</u>	<u>Undivided Intergovernmental Revenues</u>
Assets:			
Equity in pooled cash and cash equivalents.	\$ 5,754,657	\$ 6,309,270	\$ -
Cash and cash equivalents in segregated accounts	-	-	-
Receivables:			
Property taxes.	-	206,485,736	-
Accounts	478,678	-	-
Intergovernmental.	42,400	-	8,182,322
	<hr/>	<hr/>	<hr/>
Total assets	6,275,735	212,795,006	8,182,322
	<hr/>	<hr/>	<hr/>
Liabilities:			
Accounts payable	439,889	94,192	-
Accrued wages and benefits	114,577	-	-
Intergovernmental payable.	173,389	6,312,080	143,350
	<hr/>	<hr/>	<hr/>
Total liabilities	727,855	6,406,272	143,350
	<hr/>	<hr/>	<hr/>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year.	-	176,702,173	-
	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	-	176,702,173	-
	<hr/>	<hr/>	<hr/>
Net position:			
Restricted for other governments, organizations and individuals .	5,547,880	29,686,561	8,038,972
	<hr/>	<hr/>	<hr/>
Total net position	<u>\$ 5,547,880</u>	<u>\$ 29,686,561</u>	<u>\$ 8,038,972</u>

<u>Alimony/Support</u>	<u>Court</u>	<u>Miscellaneous Custodial</u>	<u>Total Custodial Funds</u>
\$ -	\$ -	\$ 535,089	\$ 12,599,016
-	1,743,242	-	1,743,242
-	-	-	206,485,736
12,119,971	-	6,837	12,605,486
-	-	-	8,224,722
<u>12,119,971</u>	<u>1,743,242</u>	<u>541,926</u>	<u>241,658,202</u>
-	-	-	534,081
-	-	-	114,577
-	1,743,242	234,013	8,606,074
-	1,743,242	234,013	9,254,732
-	-	-	176,702,173
-	-	-	176,702,173
<u>12,119,971</u>	<u>-</u>	<u>307,913</u>	<u>55,701,297</u>
<u>\$ 12,119,971</u>	<u>\$ -</u>	<u>\$ 307,913</u>	<u>\$ 55,701,297</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Fiscal Agent</u>	<u>Undivided Taxes and Payment in Lieu of Taxes</u>	<u>Undivided Intergovernmental Revenues</u>
Additions:			
Intergovernmental	\$ -	\$ -	\$ 17,776,248
Amounts received as fiscal agent.	15,275,395	-	-
Licenses, permits and fees for other governments	-	-	-
Fines and forfeitures for other governments	-	-	-
Property tax collections for other governments	-	171,421,403	-
Payment in lieu of taxes for other governments	-	4,755,712	-
	<hr/>	<hr/>	<hr/>
Total additions	15,275,395	176,177,115	17,776,248
Deductions:			
Distributions of state funds to other governments	-	-	17,302,476
Distributions as fiscal agent.	15,801,362	-	-
Licenses, permits and fees distributions to other governments	-	-	-
Fines and forfeitures distributions to other governments	-	-	-
Property tax distributions to other governments	-	171,960,808	-
Payment in lieu of taxes distributions to other governments	-	4,755,712	-
	<hr/>	<hr/>	<hr/>
Total deductions.	15,801,362	176,716,520	17,302,476
Change in net position	(525,967)	(539,405)	473,772
Net position at beginning of year	<u>6,073,847</u>	<u>30,225,966</u>	<u>7,565,200</u>
Net position at end of year	<u>\$ 5,547,880</u>	<u>\$ 29,686,561</u>	<u>\$ 8,038,972</u>

<u>Alimony/Support</u>	<u>Court</u>	<u>Miscellaneous Custodial</u>	<u>Total Custodial Funds</u>
\$ -	\$ -	\$ -	\$ 17,776,248
-	-	-	15,275,395
-	21,411,716	947,810	22,359,526
-	3,010,221	-	3,010,221
-	-	-	171,421,403
-	-	-	4,755,712
<hr/>	<hr/>	<hr/>	<hr/>
-	24,421,937	947,810	234,598,505
<hr/>	<hr/>	<hr/>	<hr/>
-	-	-	17,302,476
-	-	-	15,801,362
-	21,411,716	1,164,431	22,576,147
1,387,579	3,015,140	-	4,402,719
-	-	-	171,960,808
-	-	-	4,755,712
<hr/>	<hr/>	<hr/>	<hr/>
1,387,579	24,426,856	1,164,431	236,799,224
<hr/>	<hr/>	<hr/>	<hr/>
(1,387,579)	(4,919)	(216,621)	(2,200,719)
<hr/>	<hr/>	<hr/>	<hr/>
13,507,550	4,919	524,534	57,902,016
<hr/>	<hr/>	<hr/>	<hr/>
\$ 12,119,971	\$ -	\$ 307,913	\$ 55,701,297

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STATISTICAL SECTION

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TRUMBULL COUNTY, OHIO
STATISTICAL SECTION

This part of the Trumbull County, Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	S2-S11
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Revenue Capacity	S12-S30
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	
Debt Capacity	S31-S39
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	S41-S42
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S43-S46
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial reports relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

TRUMBULL COUNTY, OHIO

NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Government activities:				
Net investment in capital assets	\$ 98,986,028	\$ 96,459,809	\$ 96,929,624	\$ 97,416,867
Restricted for:				
Debt service	5,514,653	7,778,734	11,305,360	10,666,487
Capital projects	6,844,610	6,442,312	6,003,278	5,716,039
Other purposes	58,091,622	41,869,281	37,455,664	35,779,607
Unrestricted (deficit)	<u>(23,260,740)</u>	<u>(59,587,173)</u>	<u>(63,160,782)</u>	<u>(47,505,828)</u>
Total governmental activities net position	<u>\$ 146,176,173</u>	<u>\$ 92,962,963</u>	<u>\$ 88,533,144</u>	<u>\$ 102,073,172</u>
 Business-type activities:				
Net investment in capital assets	\$ 79,711,193	\$ 78,825,019	\$ 78,317,252	\$ 72,738,088
Unrestricted	<u>20,183,910</u>	<u>17,955,701</u>	<u>20,887,145</u>	<u>23,331,832</u>
Total business-type activities net position	<u>\$ 99,895,103</u>	<u>\$ 96,780,720</u>	<u>\$ 99,204,397</u>	<u>\$ 96,069,920</u>
 Primary government:				
Net investment in capital assets	\$ 178,697,221	\$ 175,284,828	\$ 175,246,876	\$ 170,154,955
Restricted for:				
Debt service	5,514,653	7,778,734	11,305,360	10,666,487
Capital projects	6,844,610	6,442,312	6,003,278	5,716,039
Other purposes	58,091,622	41,869,281	37,455,664	35,779,607
Unrestricted	<u>(3,076,830)</u>	<u>(41,631,472)</u>	<u>(42,273,637)</u>	<u>(24,173,996)</u>
Total net position	<u>\$ 246,071,276</u>	<u>\$ 189,743,683</u>	<u>\$ 187,737,541</u>	<u>\$ 198,143,092</u>

Notes: The County reported the impact of GASB Statement No. 68 and 71 beginning in 2014, GASB Statement No. 75 beginning in 2017, and GASB Statement No. 84 beginning in 2019.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 98,922,450	\$ 95,622,259	\$ 93,878,264	\$ 95,213,281	\$ 90,117,288	\$ 89,628,995
11,408,749	11,685,762	12,491,581	10,278,135	8,769,079	8,432,071
5,156,259	3,973,833	4,327,793	2,752,060	3,299,593	4,166,803
47,580,836	49,247,495	48,275,031	50,041,029	69,023,957	64,586,874
(51,983,531)	(1,235,559)	3,316,515	1,295,406	25,650,615	23,609,459
<u>\$ 111,084,763</u>	<u>\$ 159,293,790</u>	<u>\$ 162,289,184</u>	<u>\$ 159,579,911</u>	<u>\$ 196,860,532</u>	<u>\$ 190,424,202</u>
\$ 68,240,863	\$ 68,262,156	\$ 66,088,411	\$ 66,424,895	\$ 62,999,095	\$ 63,318,092
21,838,014	23,566,695	22,605,051	19,473,547	19,940,469	16,683,308
<u>\$ 90,078,877</u>	<u>\$ 91,828,851</u>	<u>\$ 88,693,462</u>	<u>\$ 85,898,442</u>	<u>\$ 82,939,564</u>	<u>\$ 80,001,400</u>
\$ 167,163,313	\$ 163,884,415	\$ 159,966,675	\$ 161,638,176	\$ 153,116,383	\$ 152,947,087
11,408,749	11,685,762	12,491,581	10,278,135	8,769,079	8,432,071
5,156,259	3,973,833	4,327,793	2,752,060	3,299,593	4,166,803
47,580,836	49,247,495	48,275,031	50,041,029	69,023,957	64,586,874
(30,145,517)	22,331,136	25,921,566	20,768,953	45,591,084	40,292,767
<u>\$ 201,163,640</u>	<u>\$ 251,122,641</u>	<u>\$ 250,982,646</u>	<u>\$ 245,478,353</u>	<u>\$ 279,800,096</u>	<u>\$ 270,425,602</u>

TRUMBULL COUNTY, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Expenses	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Governmental activities:				
General government:				
Legislative and executive	\$ 21,110,220	\$ 28,833,198	\$ 26,672,760	\$ 24,858,333
Judicial	9,159,454	16,870,749	18,803,432	16,079,503
Public safety	15,467,054	25,588,568	28,389,447	28,535,779
Public works	16,732,799	22,306,294	20,950,569	19,674,213
Health	25,151,287	30,072,656	31,888,431	33,128,654
Human services	28,256,634	45,710,990	50,873,781	45,357,315
Economic development and assistance	-	-	-	-
Interest and fiscal charges	426,869	462,915	566,572	537,304
<i>Total governmental activities expenses</i>	<u>116,304,317</u>	<u>169,845,370</u>	<u>178,144,992</u>	<u>168,171,101</u>
Business-type activities:				
Water	6,781,561	7,638,045	8,122,894	8,044,384
Sewer	11,812,278	15,032,450	14,385,131	12,274,663
<i>Total business-type activities expenses</i>	<u>18,593,839</u>	<u>22,670,495</u>	<u>22,508,025</u>	<u>20,319,047</u>
<i>Total primary government expenses</i>	<u>\$ 134,898,156</u>	<u>\$ 192,515,865</u>	<u>\$ 200,653,017</u>	<u>\$ 188,490,148</u>
Program revenues				
Governmental activities:				
Charges for services:				
General government:				
Legislative and executive	\$ 6,376,748	\$ 5,646,847	\$ 7,125,244	\$ 6,633,166
Judicial	3,345,775	3,407,833	3,653,260	4,080,827
Public safety	7,145,523	5,828,433	7,944,534	10,304,716
Public works	174,247	171,727	192,995	230,577
Health	4,113,951	1,927,784	2,842,027	1,753,447
Human services	2,805,869	4,365,968	4,296,342	3,755,372
Operating grants and contributions:				
General government:				
Legislative and executive	2,135,062	8,323,745	2,016,765	296,097
Judicial	753,243	2,285,509	615,959	820,199
Public safety	2,567,884	5,673,629	2,719,304	2,564,294
Public works	16,712,483	14,518,082	13,961,648	13,859,452
Health	12,183,631	12,230,979	11,905,564	14,362,043
Human services	27,258,387	27,706,119	29,393,591	26,753,775
Economic development and assistance	-	-	-	-
Capital grants and contributions:				
General government:				
Judicial	-	296,221	-	-
Public safety	-	-	-	-
Public works	3,681,967	4,644,564	3,950,292	1,497,462
<i>Total governmental activities program revenues</i>	<u>89,254,770</u>	<u>97,027,440</u>	<u>90,617,525</u>	<u>86,911,427</u>

2017	2016	2015	2014	2013	2012
\$ 26,983,612	\$ 24,914,286	\$ 23,933,968	\$ 24,517,715	\$ 24,020,909	\$ 24,450,067
16,831,578	14,497,551	12,698,149	13,257,708	12,635,128	13,216,310
28,377,180	22,624,455	20,165,552	20,676,925	20,413,333	19,874,880
15,874,922	16,729,757	24,267,186	13,930,978	12,471,973	13,349,799
31,689,323	29,668,489	30,705,619	31,081,112	31,028,512	39,098,357
46,788,714	43,322,221	40,807,798	41,595,690	37,982,446	41,792,059
341,079	7,373	-	-	-	76
692,356	682,833	688,941	811,231	773,269	834,116
<u>167,578,764</u>	<u>152,446,965</u>	<u>153,267,213</u>	<u>145,871,359</u>	<u>139,325,570</u>	<u>152,615,664</u>
7,737,995	7,219,712	7,526,975	6,963,366	4,945,112	4,857,115
11,930,019	12,368,460	11,276,795	11,233,758	12,125,072	10,294,106
<u>19,668,014</u>	<u>19,588,172</u>	<u>18,803,770</u>	<u>18,197,124</u>	<u>17,070,184</u>	<u>15,151,221</u>
<u>\$ 187,246,778</u>	<u>\$ 172,035,137</u>	<u>\$ 172,070,983</u>	<u>\$ 164,068,483</u>	<u>\$ 156,395,754</u>	<u>\$ 167,766,885</u>
\$ 6,409,597	\$ 5,588,931	\$ 9,478,318	\$ 8,160,378	\$ 7,414,357	\$ 9,222,116
3,799,221	4,089,364	3,624,175	4,075,603	5,035,458	5,142,250
8,587,453	7,975,595	5,613,133	6,676,565	5,370,071	4,826,024
221,304	439,883	253,731	320,777	392,500	279,090
1,149,722	1,585,424	689,881	958,615	100,699	460,147
4,445,285	4,308,299	4,713,973	5,028,140	4,409,145	5,065,757
1,911,566	1,726,737	1,988,598	2,486,581	2,242,268	2,586,234
475,036	797,300	827,311	603,332	340,090	638,051
2,712,567	2,154,155	2,060,810	2,061,573	2,196,015	2,156,122
11,400,554	11,700,936	12,423,824	11,974,841	9,831,822	13,138,047
13,609,875	14,117,608	13,113,574	15,109,561	13,472,742	10,511,383
25,402,672	24,522,420	25,553,757	25,561,187	24,495,775	36,023,897
11,694	18,643	3,019	48,655	30,621	33,638
-	5,614	5,374	-	-	-
-	251,098	-	423,335	317,288	-
6,938,987	1,401,012	7,252,490	4,678,342	1,569,778	-
<u>87,075,533</u>	<u>80,683,019</u>	<u>87,601,968</u>	<u>88,167,485</u>	<u>77,218,629</u>	<u>90,082,756</u>

--Continued

TRUMBULL COUNTY, OHIO

CHANGES IN NET POSITION (CONTINUED)
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Program revenues (continued)				
Business-type activities:				
Charges for services:				
Water	\$ 6,853,399	\$ 6,881,702	\$ 6,732,576	\$ 6,605,092
Sewer	12,106,161	12,306,353	11,784,099	13,523,234
Capital grants and contributions				
Water	-	-	5,602,038	359,112
Sewer	761,998	2,104,811	818,517	5,063,711
<i>Total business-type activities</i>				
<i>Program revenues</i>	<u>19,721,558</u>	<u>21,292,866</u>	<u>24,937,230</u>	<u>25,551,149</u>
<i>Total primary government</i>				
<i>Program revenues</i>	<u>\$ 108,976,328</u>	<u>\$ 118,320,306</u>	<u>\$ 115,554,755</u>	<u>\$ 112,462,576</u>
 Net (expense)/revenue				
Governmental activities	\$ (27,049,547)	\$ (72,817,930)	\$ (87,527,467)	\$ (81,259,674)
Business-type activities	1,127,719	(1,377,629)	2,429,205	5,232,102
<i>Total primary government net expense</i>	<u>\$ (25,921,828)</u>	<u>\$ (74,195,559)</u>	<u>\$ (85,098,262)</u>	<u>\$ (76,027,572)</u>
 General revenues and other changes in net position				
Governmental activities:				
Property taxes	\$ 37,761,302	\$ 35,820,519	\$ 35,816,499	\$ 34,854,992
Sales taxes	32,825,409	27,443,452	25,130,541	25,078,901
Unrestricted grants and contributions	7,376,839	6,039,145	6,416,158	7,039,740
Gain on sale of capital assets	-	-	-	-
Interest	(187,232)	1,049,488	2,754,072	1,805,313
Other	3,553,353	4,692,130	3,136,255	2,947,890
Transfers	(1,066,914)	2,203,015	492,636	521,247
<i>Total governmental activities</i>	<u>80,262,757</u>	<u>77,247,749</u>	<u>73,746,161</u>	<u>72,248,083</u>
Business-type activities:				
Gain on sale of capital assets	-	-	-	-
Interest	(3,146)	6,877	250,199	215,737
Other	922,896	1,150,090	947,709	1,064,451
Transfers	1,066,914	(2,203,015)	(492,636)	(521,247)
<i>Total business-type activities</i>	<u>1,986,664</u>	<u>(1,046,048)</u>	<u>705,272</u>	<u>758,941</u>
<i>Total primary government</i>	<u>\$ 82,249,421</u>	<u>\$ 76,201,701</u>	<u>\$ 74,451,433</u>	<u>\$ 73,007,024</u>
 Change in net position				
Governmental activities	\$ 53,213,210	\$ 4,429,819	\$ (13,781,306)	\$ (9,011,591)
Business-type activities	3,114,383	(2,423,677)	3,134,477	5,991,043
<i>Total primary government</i>	<u>\$ 56,327,593</u>	<u>\$ 2,006,142</u>	<u>\$ (10,646,829)</u>	<u>\$ (3,020,548)</u>

2017	2016	2015	2014	2013	2012
\$ 6,525,586	\$ 6,416,341	\$ 6,470,659	\$ 6,159,897	\$ 6,247,646	\$ 5,666,550
12,663,812	12,864,952	13,207,614	12,423,103	13,010,012	11,166,383
-	-	-	-	277	57,959
-	1,803,817	1,275,328	3,882,609	69,306	3,415,696
<u>19,189,398</u>	<u>21,085,110</u>	<u>20,953,601</u>	<u>22,465,609</u>	<u>19,327,241</u>	<u>20,306,588</u>
<u>\$ 106,264,931</u>	<u>\$ 101,768,129</u>	<u>\$ 108,555,569</u>	<u>\$ 110,633,094</u>	<u>\$ 96,545,870</u>	<u>\$ 110,389,344</u>
\$ (80,503,231)	\$ (71,763,946)	\$ (65,665,245)	\$ (57,703,874)	\$ (62,106,941)	\$ (62,532,908)
(478,616)	1,496,938	2,149,831	4,268,485	2,257,057	5,155,367
<u>\$ (80,981,847)</u>	<u>\$ (70,267,008)</u>	<u>\$ (63,515,414)</u>	<u>\$ (53,435,389)</u>	<u>\$ (59,849,884)</u>	<u>\$ (57,377,541)</u>
\$ 34,894,507	\$ 33,407,499	\$ 33,023,345	\$ 32,453,692	\$ 33,950,863	\$ 32,426,280
25,714,184	26,733,827	25,977,706	25,098,285	23,695,714	23,161,368
10,681,437	6,402,882	6,208,024	6,158,175	5,852,590	6,128,995
230	2,728	3,290	55,869	38,830	86,135
772,232	112,284	298,162	499,678	(97,224)	207,408
1,850,012	1,563,042	2,315,917	2,742,755	4,279,047	2,865,626
539,208	546,290	548,074	720,295	823,451	848,842
<u>74,451,810</u>	<u>68,768,552</u>	<u>68,374,518</u>	<u>67,728,749</u>	<u>68,543,271</u>	<u>65,724,654</u>
1,302	-	-	5,499	-	-
335,329	63,903	119,570	97,134	(15,159)	16,156
1,329,669	2,120,838	1,073,693	1,633,121	1,519,717	573,434
(539,208)	(546,290)	(548,074)	(720,295)	(823,451)	(848,842)
<u>1,127,092</u>	<u>1,638,451</u>	<u>645,189</u>	<u>1,015,459</u>	<u>681,107</u>	<u>(259,252)</u>
<u>\$ 75,578,902</u>	<u>\$ 70,407,003</u>	<u>\$ 69,019,707</u>	<u>\$ 68,744,208</u>	<u>\$ 69,224,378</u>	<u>\$ 65,465,402</u>
\$ (6,051,421)	\$ (2,995,394)	\$ 2,709,273	\$ 10,024,875	\$ 6,436,330	\$ 3,191,746
648,476	3,135,389	2,795,020	5,283,944	2,938,164	4,896,115
<u>\$ (5,402,945)</u>	<u>\$ 139,995</u>	<u>\$ 5,504,293</u>	<u>\$ 15,308,819</u>	<u>\$ 9,374,494</u>	<u>\$ 8,087,861</u>

TRUMBULL COUNTY, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
General fund				
Nonspendable	\$ 880,036	\$ 910,645	\$ 743,049	\$ 561,472
Assigned	4,040,842	4,738,126	3,537,464	3,435,843
Unassigned	10,470,031	8,204,083	7,556,660	9,826,802
Total general fund	<u>15,390,909</u>	<u>13,852,854</u>	<u>11,837,173</u>	<u>13,824,117</u>
All other governmental funds				
Nonspendable	1,054,469	728,518	1,513,506	671,888
Restricted	89,336,366	89,196,281	79,411,618	76,080,364
Committed	3,631,456	2,947,259	8,219,868	1,611,217
Unassigned (deficit)	(3,065,691)	(1,636,483)	(55,890)	(1,955,399)
Total all other governmental funds	<u>90,956,600</u>	<u>91,235,575</u>	<u>89,089,102</u>	<u>76,408,070</u>
Total governmental funds	<u>\$ 106,347,509</u>	<u>\$ 105,088,429</u>	<u>\$ 100,926,275</u>	<u>\$ 90,232,187</u>

Note: Fund balances were affected by the implementation of GASB Statement No. 84 beginning in 2019.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 516,152	\$ 528,478	\$ 549,630	\$ 730,248	\$ 779,877	\$ 924,761
1,389,384	2,719,576	2,875,735	3,512,081	3,122,516	2,490,087
11,411,760	6,709,126	4,864,362	2,651,540	4,200,354	5,595,533
<u>13,317,296</u>	<u>9,957,180</u>	<u>8,289,727</u>	<u>6,893,869</u>	<u>8,102,747</u>	<u>9,010,381</u>
1,281,720	772,246	756,684	1,082,936	672,633	611,506
72,006,001	71,233,872	67,389,948	66,623,708	62,451,031	57,834,356
1,673,516	1,734,600	4,941,730	4,675,622	3,766,905	3,144,481
(342,444)	(126,508)	(110,280)	(600,389)	(27,152)	(190,318)
<u>74,618,793</u>	<u>73,614,210</u>	<u>72,978,082</u>	<u>71,781,877</u>	<u>66,863,417</u>	<u>61,400,025</u>
<u>\$ 87,936,089</u>	<u>\$ 83,571,390</u>	<u>\$ 81,267,809</u>	<u>\$ 78,675,746</u>	<u>\$ 74,966,164</u>	<u>\$ 70,410,406</u>

TRUMBULL COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2021	2020	2019	2018
Revenues:				
Permissive sales taxes	\$ 31,935,672	\$ 27,304,363	\$ 24,791,816	\$ 24,937,312
Property taxes	37,788,878	36,225,450	35,674,985	35,010,096
Charges for services	13,376,433	12,731,148	13,638,770	12,860,213
Fees, licenses and permits	4,910,628	5,280,861	5,103,178	5,114,717
Fines and forfeitures	5,166,546	3,208,583	5,132,545	7,473,947
Intergovernmental	71,394,065	81,872,834	70,307,518	67,444,854
Special assessments	83,986	90,578	107,437	134,855
Interest	(198,384)	991,159	2,734,791	1,647,695
Rentals and royalties	1,037,074	922,529	990,849	786,861
Contributions and donations	17,297	47,232	25,992	40,136
Other	3,486,230	4,647,369	3,069,162	2,901,443
Total revenues	<u>168,998,425</u>	<u>173,322,106</u>	<u>161,577,043</u>	<u>158,352,129</u>
Expenditures:				
General government:				
Legislative and executive	28,812,452	26,388,769	22,512,341	21,738,027
Judicial	16,981,045	15,650,370	15,541,953	15,246,456
Public safety	24,909,439	23,330,192	24,345,385	25,591,176
Public works	19,110,761	19,492,438	16,456,171	15,805,977
Health	30,782,755	28,802,440	29,121,505	31,853,441
Human services	42,569,464	43,034,184	44,225,327	41,723,043
Economic development and assistance	-	-	-	-
Capital outlay	2,202,709	7,007,852	6,219,382	2,061,283
Debt service:				
Principal retirement	1,947,021	8,469,649	1,950,324	2,201,562
Interest and fiscal charges	398,869	534,392	473,492	404,095
Issuance costs	-	5,492	63,341	49,840
Total expenditures	<u>167,714,515</u>	<u>172,715,778</u>	<u>160,909,221</u>	<u>156,674,900</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,283,910</u>	<u>606,328</u>	<u>667,822</u>	<u>1,677,229</u>
Other financing sources (uses):				
OPWC loans issued	-	-	-	83,000
Other loans issued	500,000	-	-	-
General obligation bonds issued	-	1,327,500	2,375,000	-
General obligation notes issued	-	-	6,250,000	-
Payment to refunded bond escrow agent	-	-	-	-
Premium on debt issuance	-	-	95,449	-
Inception of capital lease	519,319	-	529,206	-
Sale of capital assets	22,765	25,311	42,697	14,622
Transfers in	5,709,700	5,704,532	10,419,588	3,458,423
Transfers out	(6,776,614)	(3,501,517)	(9,926,952)	(2,937,176)
Total other financing sources (uses)	<u>(24,830)</u>	<u>3,555,826</u>	<u>9,784,988</u>	<u>618,869</u>
Net change in fund balances	<u>\$ 1,259,080</u>	<u>\$ 4,162,154</u>	<u>\$ 10,452,810</u>	<u>\$ 2,296,098</u>
Debt service as a percentage of noncapital expenditures	1.5%	5.6%	1.6%	1.7%

	2017	2016	2015	2014	2013	2012
\$	26,265,313	\$ 26,494,078	\$ 25,876,998	\$ 24,792,476	\$ 23,550,433	\$ 23,199,883
	34,941,467	33,780,727	33,537,965	34,392,517	33,507,712	32,754,839
	12,475,440	13,849,037	12,549,704	13,307,902	12,273,982	13,552,336
	5,060,463	5,331,424	4,780,477	5,051,169	5,733,025	5,474,193
	6,397,805	5,053,548	4,019,762	4,587,898	4,289,087	3,144,109
	65,849,062	62,480,142	69,354,234	68,201,151	58,760,334	69,272,657
	144,610	153,728	169,128	396,760	412,790	619,015
	567,748	41,271	205,336	342,816	(73,867)	174,188
	852,313	354,085	560,342	888,386	64,735	614,629
	85,691	79,336	38,504	-	1,172	15,562
	1,810,431	1,554,343	2,116,713	2,582,217	4,279,047	2,865,626
	<u>154,450,343</u>	<u>149,171,719</u>	<u>153,209,163</u>	<u>154,543,292</u>	<u>142,798,450</u>	<u>151,687,037</u>
	23,431,049	22,044,753	22,497,632	23,525,278	21,695,238	22,650,717
	13,834,348	13,558,042	12,352,976	13,073,655	12,738,608	12,939,968
	24,938,149	21,838,179	19,568,852	20,979,143	20,219,434	19,301,346
	12,720,053	13,501,536	22,713,646	17,170,083	12,901,903	12,630,966
	30,645,868	28,825,577	28,685,499	31,460,455	30,523,437	38,562,419
	41,019,640	40,919,857	39,567,735	42,136,144	38,000,977	41,340,663
	341,079	7,373	-	-	-	76
	2,036,701	3,653,248	4,364,567	2,746,784	2,683,752	1,342,216
	2,458,663	4,469,107	4,689,061	6,352,995	2,361,550	2,263,960
	531,789	584,597	642,169	790,211	765,861	815,747
	131,814	86,507	42,749	-	-	-
	<u>152,089,153</u>	<u>149,488,776</u>	<u>155,124,886</u>	<u>158,234,748</u>	<u>141,890,760</u>	<u>151,848,078</u>
	<u>2,361,190</u>	<u>(317,057)</u>	<u>(1,915,723)</u>	<u>(3,691,456)</u>	<u>907,690</u>	<u>(161,041)</u>
	138,355	14,718	225,997	104,686	-	-
	-	-	500,000	-	-	-
	6,291,000	1,540,000	4,912,000	2,060,000	-	-
	-	-	2,250,000	4,300,000	2,000,000	-
	(5,008,832)	-	(4,068,751)	-	-	-
	-	-	-	-	-	-
	-	421,070	28,722	-	785,787	64,000
	43,778	98,560	111,744	216,057	38,830	86,135
	3,419,944	3,903,844	6,503,978	4,504,517	4,240,812	3,817,284
	(2,880,736)	(3,357,554)	(5,955,904)	(3,784,222)	(3,417,361)	(2,968,442)
	<u>2,003,509</u>	<u>2,620,638</u>	<u>4,507,786</u>	<u>7,401,038</u>	<u>3,648,068</u>	<u>998,977</u>
\$	<u>4,364,699</u>	<u>\$ 2,303,581</u>	<u>\$ 2,592,063</u>	<u>\$ 3,709,582</u>	<u>\$ 4,555,758</u>	<u>\$ 837,936</u>
	2.2%	3.6%	3.7%	4.9%	2.3%	2.1%

TRUMBULL COUNTY, OHIO

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS

<u>Year</u>	<u>Real Property</u>		<u>Personal Property</u>
	<u>Residential/ Agricultural</u>	<u>Commercial/ Industrial/PU</u>	<u>Public Utility</u>
2021	\$ 2,764,493,480	\$ 659,218,280	\$ 229,868,560
2020	2,512,687,850	637,975,520	211,297,720
2019	2,508,232,390	638,853,500	199,617,020
2018	2,513,628,200	644,020,480	191,333,960
2017	2,465,077,900	616,305,670	166,886,960
2016	2,462,826,440	616,174,160	149,179,990
2015	2,462,934,360	613,879,250	137,100,330
2014	2,489,110,660	624,697,550	124,591,430
2013	2,492,328,030	626,814,020	122,874,110
2012	2,502,795,960	637,738,270	114,424,310

Notes:

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property is 88 percent of estimated true value.

Source: Office of the County Auditor, Trumbull County, Ohio

Total		Assessed Value as a Percentage of Actual Value	Weighted Average Tax Rate
Assessed Value	Estimated Actual Value		
\$ 3,653,580,320	\$ 10,043,247,873	36.38%	\$ 12.5193
3,361,961,090	9,242,006,388	36.38%	12.3171
3,346,702,910	9,218,511,494	36.30%	12.1575
3,348,982,640	9,239,278,326	36.25%	11.9689
3,248,270,530	8,993,597,330	36.12%	11.8857
3,228,180,590	8,966,667,287	36.00%	11.8206
3,213,913,940	8,946,691,858	35.92%	11.8463
3,238,399,640	9,038,176,056	35.83%	11.8900
3,242,016,160	9,051,464,099	35.82%	11.8400
3,254,958,540	9,102,982,568	35.76%	10.7700

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Direct Rates - Trumbull County</i>					
<i>County Unvoted Millage:</i>					
Operating	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
<i>County Voted Millage - by levy:</i>					
1998 DD Operating - 10 years					
Residential/Agricultural Real	1.0534	1.1559	1.1526	1.1468	1.1673
Commercial/Industrial and Public Utility Real	1.3511	1.3747	1.3627	1.3366	1.3688
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
2005 Senior Citizens Operating - 5 years					
Residential/Agricultural Real	0.6714	0.7368	0.7347	0.7310	0.7440
Commercial/Industrial and Public Utility Real	0.7372	0.7500	0.7466	0.7323	0.7500
General Business and Public Utility Personal	0.7500	0.7500	0.7500	0.7500	0.7500
2005 DD Operating - 10 years					
Residential/Agricultural Real	2.0143	2.2103	2.2040	2.1929	2.2320
Commercial/Industrial and Public Utility Real	2.2115	2.2500	2.2399	2.1970	2.2500
General Business and Public Utility Personal	2.2500	2.2500	2.2500	2.2500	2.2500
2005 Children Service Operating - 10 years					
Residential/Agricultural Real	0.7162	0.7859	0.7837	0.7797	0.7936
Commercial/Industrial and Public Utility Real	0.7863	0.8000	0.7964	0.7812	0.8000
General Business and Public Utility Personal	0.8000	0.8000	0.8000	0.8000	0.8000
2005 Mental Health Operating - 10 years					
Residential/Agricultural Real	0.8952	0.9823	0.9796	0.9746	0.9920
Commercial/Industrial and Public Utility Real	0.9829	1.0000	0.9955	0.9764	1.0000
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
2008 DD Operating - continuing (1)					
Residential/Agricultural Real	1.9854	2.1786	2.1724	2.1615	2.2000
Commercial/Industrial and Public Utility Real	2.1623	2.2000	2.1901	2.1482	2.2000
General Business and Public Utility Personal	2.2000	2.2000	2.2000	2.2000	2.2000
2011 Children Service Operating - 5 years					
Residential/Agricultural Real	1.8049	1.9805	1.9749	1.9650	2.0000
Commercial/Industrial and Public Utility Real	1.9657	2.0000	1.9910	1.9529	2.0000
General Business and Public Utility Personal	2.0000	2.0000	2.0000	2.0000	2.0000
<i>Total Voted Millage by Type of Property</i>					
Residential/Agricultural Real	\$9.1407	\$10.0302	\$10.0019	\$9.9515	\$10.1289
Commercial/Industrial and Public Utility Real	10.1970	10.3747	10.3222	10.1246	10.3688
General Business and Public Utility Personal	10.5000	10.5000	10.5000	10.5000	10.5000
<i>Total Direct Millage by Type of Property</i>					
Residential/Agricultural Real	\$10.9407	\$11.8302	\$11.8019	\$11.7515	\$11.9289
Commercial/Industrial and Public Utility Real	11.9970	12.1747	12.1222	11.9246	12.1688
General Business and Public Utility Personal	12.3000	12.3000	12.3000	12.3000	12.3000
Total Weighted Average Tax Rate	\$12.5193	\$12.3171	\$12.2280	\$12.1575	\$11.9689
Total Direct Tax Rate	\$12.3000	\$12.3000	\$12.3000	\$12.3000	\$12.3000

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
1.1657	1.1633	1.1488	1.1458	1.1402
1.3616	1.3495	1.3253	1.3156	1.2905
1.5000	1.5000	1.5000	1.5000	1.5000
0.7430	0.7415	0.7322	0.7303	0.7268
0.7500	0.7500	0.7484	0.7428	0.7287
0.7500	0.7500	0.7500	0.7500	0.7500
2.2289	2.2245	2.1967	2.1910	2.1804
2.2500	2.2500	2.2451	2.2285	2.1861
2.2500	2.2500	2.2500	2.2500	2.2500
0.7925	0.7909	0.7810	0.7790	0.7752
0.8000	0.8000	0.7983	0.7924	0.7773
0.8000	0.8000	0.8000	0.8000	0.8000
0.9906	0.9887	0.9763	0.9738	0.9691
1.0000	1.0000	0.9978	0.9905	0.9716
1.0000	1.0000	1.0000	1.0000	1.0000
2.2000	2.2000	2.2000	2.2000	2.2000
2.2000	2.2000	2.2000	2.2000	2.2000
2.2000	2.2000	2.2000	2.2000	2.2000
2.0000	2.0000	2.0000	2.0000	2.0000
2.0000	2.0000	2.0000	2.0000	2.0000
2.0000	2.0000	2.0000	2.0000	2.0000
\$10.1207	\$10.1089	\$10.0350	\$10.0198	\$9.9917
10.3616	10.3495	10.3149	10.2698	10.1543
10.5000	10.5000	10.5000	10.5000	10.5000
\$11.9207	\$11.9089	\$11.8350	\$11.8198	\$11.7917
12.1616	12.1495	12.1149	12.0698	11.9543
12.3000	12.3000	12.3000	12.3000	12.3000
\$11.8857	\$11.8206	\$11.8463	\$11.8900	\$11.8400
\$12.3000	\$12.3000	\$12.3000	\$12.3000	\$12.3000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Overlapping Rates by Taxing District</i>					
<i>Cities</i>					
Cortland					
Residential/Agricultural Real	21.9689	21.1194	21.0823	21.5686	22.0416
Commercial/Industrial and Public Utility Real	23.3200	21.0738	21.0680	20.9529	21.5110
General Business and Public Utility Personal	25.1600	22.1600	21.1600	22.6600	22.1600
Girard					
Residential/Agricultural Real	11.4354	11.9829	11.9680	11.9005	12.2654
Commercial/Industrial and Public Utility Real	12.5144	12.5895	12.5644	12.4918	12.4748
General Business and Public Utility Personal	14.0000	14.0000	14.0000	14.0000	14.0000
Hubbard					
Residential/Agricultural Real	3.1000	3.1000	3.1000	3.1000	3.1000
Commercial/Industrial and Public Utility Real	3.1000	3.1000	3.1000	3.1000	3.1000
General Business and Public Utility Personal	3.1000	3.1000	3.1000	3.1000	3.1000
Newton Falls					
Residential/Agricultural Real	2.5000	2.5000	2.5000	2.5000	2.5000
Commercial/Industrial and Public Utility Real	2.5000	2.5000	2.5000	2.5000	2.5000
General Business and Public Utility Personal	2.5000	2.5000	2.5000	2.5000	2.5000
Niles					
Residential/Agricultural Real	3.4111	3.4744	3.4720	3.4654	3.5000
Commercial/Industrial and Public Utility Real	3.4665	3.5000	3.5000	3.4923	3.5000
General Business and Public Utility Personal	3.5000	3.5000	3.5000	3.5000	3.5000
Warren					
Residential/Agricultural Real	3.5000	3.5000	3.5000	3.5000	3.5000
Commercial/Industrial and Public Utility Real	3.5000	3.5000	3.5000	3.5000	3.5000
General Business and Public Utility Personal	3.5000	3.5000	3.5000	3.5000	3.5000
<i>Villages</i>					
Lordstown					
Residential/Agricultural Real	1.3000	1.3000	1.3000	1.3000	1.3000
Commercial/Industrial and Public Utility Real	1.3000	1.3000	1.3000	1.3000	1.3000
General Business and Public Utility Personal	1.3000	1.3000	1.3000	1.3000	1.3000
McDonald					
Residential/Agricultural Real	3.6022	3.6385	3.6373	3.6363	3.6351
Commercial/Industrial and Public Utility Real	4.5595	4.5690	4.5441	4.5250	4.6000
General Business and Public Utility Personal	4.6000	4.6000	4.6000	4.6000	4.6000
Orangeville					
Residential/Agricultural Real	13.3707	14.3345	14.3137	14.3147	14.8701
Commercial/Industrial and Public Utility Real	14.5337	14.5337	14.5337	14.5337	14.4374
General Business and Public Utility Personal	15.3000	15.3000	15.3000	15.3000	15.3000
West Farmington					
Residential/Agricultural Real	6.8401	7.7585	7.6833	8.8334	8.8960
Commercial/Industrial and Public Utility Real	11.3000	11.3000	11.2993	10.8955	10.8554
General Business and Public Utility Personal	11.3000	11.3000	11.3000	11.3000	11.3000
Yankee Lake					
Residential/Agricultural Real	9.1049	9.9181	9.9181	9.7432	10.2850
Commercial/Industrial and Public Utility Real	9.3384	9.3384	9.3384	9.3384	9.3401
General Business and Public Utility Personal	10.7000	10.7000	10.7000	10.7000	10.7000
<i>Townships</i>					
Bazetta					
Residential/Agricultural Real	15.0150	15.1256	15.0887	15.0138	15.6765
Commercial/Industrial and Public Utility Real	18.1361	17.9432	18.2677	18.2133	18.4981
General Business and Public Utility Personal	18.8000	18.8000	18.8000	18.8000	18.8000

2016	2015	2014	2013	2012
21.7898	78.7912	18.7492	18.7492	18.0328
21.3829	18.3161	18.1117	18.0674	16.8798
22.1600	19.1600	19.1600	19.1600	19.1600
11.0653	11.7593	11.6319	10.8269	11.6173
11.2640	11.9739	11.7361	10.7953	11.5237
12.8000	13.5000	13.5000	12.7000	13.5000
3.1000	3.1000	3.1000	3.1000	3.1000
3.1000	3.1000	3.1000	3.1000	3.1000
3.1000	3.1000	3.1000	3.1000	3.1000
2.5000	2.5000	2.5000	2.5000	2.5000
2.5000	2.5000	2.5000	2.5000	2.5000
2.5000	2.5000	2.5000	2.5000	2.5000
2.9421	2.9413	2.9091	2.9078	3.9061
3.0504	3.0463	3.0444	3.0421	4.0360
3.5000	3.5000	3.5000	3.5000	4.5000
3.5000	3.5000	3.5000	3.5000	3.5000
3.5000	3.5000	3.5000	3.5000	3.5000
1.3000	1.3000	1.3000	1.3000	1.3000
1.3000	1.3000	1.3000	1.3000	1.3000
1.3000	1.3000	1.3000	1.3000	1.3000
3.6347	3.6344	3.6340	3.6332	3.6324
4.6000	4.6000	4.6000	4.6000	4.6000
4.6000	4.6000	4.6000	4.6000	4.6000
14.8538	14.8540	15.0927	15.0906	12.1108
14.4374	14.4374	14.4356	14.4356	11.6336
15.3000	15.3000	15.3000	15.3000	15.3000
7.7533	7.7284	7.7900	7.7139	7.6802
11.2193	11.2246	11.3000	11.3000	11.3000
11.3000	11.3000	11.3000	11.3000	1.3000
10.2850	10.2845	9.9548	9.9548	9.9548
9.3401	9.3401	9.3401	9.3401	9.3401
10.7000	10.7000	10.7000	10.7000	10.7000
15.6656	15.7733	15.7181	14.1537	14.1056
18.4977	18.6676	18.4400	16.9949	16.3796
18.8000	19.2000	19.2000	19.2000	19.2000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Bloomfield					
Residential/Agricultural Real	6.6372	6.9157	6.8912	6.8740	6.7609
Commercial/Industrial and Public Utility Real	7.7071	7.6989	7.7715	7.8378	7.8364
General Business and Public Utility Personal	8.0000	8.0000	8.0000	8.0000	8.0000
Braceville					
Residential/Agricultural Real	6.1573	6.4932	6.4936	6.4763	6.3816
Commercial/Industrial and Public Utility Real	7.5574	7.4694	7.2818	7.9885	8.1000
General Business and Public Utility Personal	8.1000	8.1000	8.1000	8.1000	8.1000
Bristol					
Residential/Agricultural Real	8.6599	9.3203	9.2939	9.2405	7.7730
Commercial/Industrial and Public Utility Real	8.7228	8.7438	8.6926	8.7670	8.7801
General Business and Public Utility Personal	11.0000	11.0000	11.0000	11.0000	11.7000
Brookfield					
Residential/Agricultural Real	13.6104	14.6433	14.6161	14.5374	15.1613
Commercial/Industrial and Public Utility Real	16.2014	16.2971	16.3483	16.0747	16.1891
General Business and Public Utility Personal	18.7000	18.7000	18.7000	18.7000	18.7000
Champion					
Residential/Agricultural Real	11.2768	12.1659	12.1570	12.1150	12.4168
Commercial/Industrial and Public Utility Real	14.0983	14.1348	13.9238	13.7500	14.4000
General Business and Public Utility Personal	14.4000	14.4000	14.4000	14.4000	14.4000
Farmington					
Residential/Agricultural Real	9.6409	10.6344	10.5628	10.5334	10.5960
Commercial/Industrial and Public Utility Real	13.0000	13.0000	12.7471	12.5955	12.5554
General Business and Public Utility Personal	13.0000	13.0000	13.0000	13.0000	13.0000
Fowler					
Residential/Agricultural Real	10.3466	11.4072	10.4778	10.4545	10.5398
Commercial/Industrial and Public Utility Real	11.0815	11.1450	11.2838	11.2280	10.7011
General Business and Public Utility Personal	13.0500	13.0500	13.3000	13.3000	13.3000
Greene					
Residential/Agricultural Real	6.4376	6.8230	6.8084	6.7870	6.6122
Commercial/Industrial and Public Utility Real	9.9719	9.9719	9.9719	9.9719	9.6720
General Business and Public Utility Personal	10.8000	10.8000	10.8000	10.8000	10.8000
Gustavus					
Residential/Agricultural Real	8.3568	9.0690	9.0721	9.0663	8.5018
Commercial/Industrial and Public Utility Real	10.3428	11.1302	11.1302	11.1302	11.2065
General Business and Public Utility Personal	12.0000	12.0000	12.0000	12.0000	12.0000
Hartford					
Residential/Agricultural Real	8.1207	8.7402	8.7275	8.7136	8.7385
Commercial/Industrial and Public Utility Real	8.8841	8.8780	9.1712	9.1240	9.1786
General Business and Public Utility Personal	10.8000	10.8000	10.8000	10.8000	10.8000
Howland					
Residential/Agricultural Real	15.3832	16.3545	14.0444	14.0038	14.5000
Commercial/Industrial and Public Utility Real	16.5352	16.5875	14.2711	14.0063	14.4586
General Business and Public Utility Personal	16.7500	16.7500	14.5000	14.5000	14.5000
Hubbard					
Residential/Agricultural Real	14.3480	15.6880	13.8824	13.8351	14.1549
Commercial/Industrial and Public Utility Real	15.7848	15.9355	14.2071	14.2052	14.1961
General Business and Public Utility Personal	16.1000	16.1000	14.3500	14.3500	14.3500
Johnston					
Residential/Agricultural Real	7.8925	8.4073	7.4272	7.4135	5.9979
Commercial/Industrial and Public Utility Real	8.7019	8.7018	7.6717	7.8415	6.6044
General Business and Public Utility Personal	9.5000	9.5000	9.5000	9.5000	9.5000

2016	2015	2014	2013	2012
6.7840	6.7921	7.0751	7.0778	7.0560
7.7792	7.7771	7.7655	7.7654	7.7654
8.0000	8.0000	8.0000	8.0000	8.0000
6.3715	6.3612	6.4294	6.4255	6.4073
7.9540	7.9585	7.9797	7.9147	7.9132
8.1000	8.1000	8.1000	8.1000	8.1000
7.7592	7.7585	6.9274	6.9240	6.9052
8.7730	8.6965	7.6597	7.6736	7.6736
11.7000	11.7000	10.7000	10.7000	10.7000
15.1539	15.1407	14.8003	12.2079	12.5538
16.1148	16.0887	16.3807	13.5684	13.7997
18.7000	18.7000	18.7000	17.5000	17.9000
10.9133	10.9036	10.7505	9.6780	8.4041
12.8795	12.9000	12.9000	12.8291	12.8183
12.9000	12.9000	12.9000	12.9000	12.9000
7.4941	7.4914	7.6177	7.6289	7.5887
9.4692	9.2759	9.4936	9.4633	9.4633
9.9000	9.9000	9.9000	9.9000	9.9000
6.2587	6.2488	6.3265	6.3321	6.3071
6.7311	6.7375	6.7630	6.7754	6.7066
9.8000	9.8000	9.8000	9.8000	9.8000
6.5866	6.5842	7.0893	7.0827	7.0653
9.6720	9.6720	9.6720	10.8000	10.8000
10.8000	10.8000	10.8000	10.8000	10.8000
8.4583	8.4512	9.4805	9.4738	9.4559
11.2065	11.2065	11.1048	11.1048	11.1048
12.0000	12.0000	12.0000	12.0000	12.0000
6.7422	6.7441	6.9578	4.9642	3.9618
7.1786	7.1779	7.1779	5.2198	4.2198
8.8000	8.8000	8.8000	6.8000	5.8000
13.0000	13.0000	13.0000	13.0000	11.1664
13.0000	13.0000	13.0000	13.0000	11.8745
13.0000	13.0000	13.0000	13.0000	13.5000
14.1621	14.1580	14.1560	14.1555	14.1481
14.1616	14.1667	14.1540	14.1486	14.1450
14.3500	14.3500	14.3500	14.3500	14.3500
6.0090	5.9912	6.2592	6.2461	6.2343
6.6044	6.7201	6.7332	6.8552	6.8517
9.5000	9.5000	9.5000	9.5000	9.5000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Kinsman					
Residential/Agricultural Real	11.5133	11.2016	11.1825	11.1453	11.0621
Commercial/Industrial and Public Utility Real	14.8505	13.8927	13.6319	13.6319	13.7670
General Business and Public Utility Personal	17.0000	17.0000	17.0000	17.0000	17.0000
Liberty					
Residential/Agricultural Real	21.8561	23.6723	23.6141	22.1077	22.7939
Commercial/Industrial and Public Utility Real	25.1015	26.2286	26.1177	24.2832	24.6503
General Business and Public Utility Personal	28.0000	28.0000	28.0000	26.7500	26.7500
Mecca					
Residential/Agricultural Real	5.3560	5.6207	5.6153	5.6143	5.6211
Commercial/Industrial and Public Utility Real	5.7539	5.8478	5.9682	5.9635	5.9755
General Business and Public Utility Personal	7.9000	7.9000	7.9000	7.9000	7.9000
Mesopotamia					
Residential/Agricultural Real	7.0940	7.6844	7.1364	7.1397	7.1295
Commercial/Industrial and Public Utility Real	9.3968	9.3912	9.3051	9.2752	9.4449
General Business and Public Utility Personal	11.0000	11.0000	10.5000	10.5000	10.5000
Newton					
Residential/Agricultural Real	4.4250	4.6971	4.6980	4.6955	4.6394
Commercial/Industrial and Public Utility Real	5.7300	5.8720	6.0000	5.9529	6.0000
General Business and Public Utility Personal	6.0000	6.0000	6.0000	6.0000	6.0000
Southington					
Residential/Agricultural Real	4.3175	4.5441	4.5438	3.9140	3.9040
Commercial/Industrial and Public Utility Real	4.4526	4.4924	4.5296	3.9417	3.9868
General Business and Public Utility Personal	6.5000	6.5000	6.5000	6.5000	6.5000
Vernon					
Residential/Agricultural Real	7.2385	7.5849	6.1768	6.1703	6.1488
Commercial/Industrial and Public Utility Real	7.5223	7.5287	6.3942	6.3785	5.9829
General Business and Public Utility Personal	7.7000	7.7000	7.7000	7.7000	7.7000
Vienna					
Residential/Agricultural Real	7.7435	8.3184	8.2962	8.2543	8.4536
Commercial/Industrial and Public Utility Real	8.5206	8.5538	8.5448	8.3218	8.4861
General Business and Public Utility Personal	9.0000	9.0000	9.0000	9.0000	9.0000
Warren					
Residential/Agricultural Real	15.5286	16.8494	16.8466	16.8301	13.6198
Commercial/Industrial and Public Utility Real	18.8217	19.6169	20.0000	20.0000	16.7862
General Business and Public Utility Personal	20.0000	20.0000	20.0000	20.0000	17.0000
Weathersfield					
Residential/Agricultural Real	10.2021	10.9556	10.9251	10.8996	11.2519
Commercial/Industrial and Public Utility Real	11.4745	11.5239	11.7261	11.7063	11.6084
General Business and Public Utility Personal	12.1000	12.1000	12.1000	12.1000	12.1000
<i>Special Districts</i>					
Warren Trumbull County Public Library					
Residential/Agricultural Real	1.1660	1.2795	0.8769	0.8724	0.8869
Commercial/Industrial and Public Utility Real	1.3391	1.3659	0.9561	0.9364	0.9700
General Business and Public Utility Personal	1.4000	1.4000	1.0000	1.0000	1.0000
Howland Township Park District					
Residential/Agricultural Real	0.2411	0.2609	0.2594	0.2584	0.2706
Commercial/Industrial and Public Utility Real	0.3010	0.3022	0.3004	0.2930	0.3056
General Business and Public Utility Personal	0.3500	0.3500	0.3500	0.3500	0.3500

2016	2015	2014	2013	2012
11.0500	9.5463	10.2736	10.2663	8.7656
13.5533	12.1291	12.1619	11.9012	10.1383
17.0000	15.5000	15.5000	15.5000	14.0000
22.7649	22.7408	21.3613	21.3339	22.5248
24.4663	24.4429	22.9555	22.8835	23.9413
26.7500	26.7500	25.5000	25.5000	26.7500
4.3824	4.3781	4.4397	4.4395	4.4328
4.7015	4.5456	4.5577	4.5577	4.5577
7.1500	7.1500	7.1500	7.1500	7.1500
7.1407	7.1450	7.3483	7.3462	7.3184
9.4635	9.4607	9.4562	9.4544	9.4513
10.5000	10.5000	10.5000	10.5000	10.5000
4.6349	4.6353	4.1855	4.1846	4.7819
6.0000	5.9913	5.5000	5.5000	6.3800
6.0000	6.0000	5.5000	5.5000	6.4000
3.8992	0.8975	3.9109	3.9108	3.9073
3.9868	3.9842	3.9850	3.9850	3.9818
6.5000	6.5000	6.5000	6.5000	6.5000
6.1456	6.1386	6.4266	6.4301	6.4238
5.9829	5.9829	6.0660	6.0222	6.0539
7.7000	7.7000	7.7000	7.7000	7.7000
7.4412	7.4284	7.4983	7.4902	7.4742
7.5216	7.5308	7.5247	7.5058	7.4806
8.0000	8.0000	8.0000	8.0000	8.0000
13.6654	13.2611	13.0140	12.9873	8.9573
16.9561	17.0000	16.9160	16.9155	12.9107
17.0000	17.0000	17.0000	17.0000	13.0000
11.2415	11.2294	10.0672	8.7008	8.6918
11.6043	11.5649	10.6047	9.6401	9.5454
12.1000	12.1000	12.1000	12.3000	12.3000
0.8864	0.8858	0.8815	0.8807	0.8791
0.9688	0.9654	0.9580	0.9554	0.9478
1.0000	1.0000	1.0000	1.0000	1.0000
0.2704	0.2701	0.2669	0.2660	0.2646
0.3067	0.3008	0.2954	0.2937	0.2774
0.3500	0.3500	0.3500	0.3500	0.3500

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Newton Falls Public Library					
Residential/Agricultural Real	1.8003	1.9983	2.0000	2.0000	2.0000
Commercial/Industrial and Public Utility Real	1.9583	1.9848	2.0000	1.9988	2.0000
General Business and Public Utility Personal	2.0000	2.0000	2.0000	2.0000	2.0000
Hubbard Public Library					
Residential/Agricultural Real	1.6483	1.8308	1.8236	1.8184	1.9000
Commercial/Industrial and Public Utility Real	1.8850	1.8978	1.9000	1.9000	1.9000
General Business and Public Utility Personal	1.9000	1.9000	1.9000	1.9000	1.9000
Girard Free Library					
Residential/Agricultural Real	1.3645	1.4538	1.4504	1.4383	1.5000
Commercial/Industrial and Public Utility Real	1.4871	1.5000	1.5000	1.4930	1.5000
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
McKinley Memorial Library					
Residential/Agricultural Real	1.5888	1.7055	1.7014	1.6904	1.7500
Commercial/Industrial and Public Utility Real	1.7382	1.7500	1.7500	1.7500	1.7500
General Business and Public Utility Personal	1.7500	1.7500	1.7500	1.7500	1.7500
Hubbard Township Free Public Park					
Residential/Agricultural Real	0.6533	0.7257	0.7228	0.7208	0.7531
Commercial/Industrial and Public Utility Real	0.7972	0.8027	0.8036	0.7981	0.7949
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Newton Falls Joint Fire District					
Residential/Agricultural Real	2.9919	3.3274	3.3303	3.3275	3.3181
Commercial/Industrial and Public Utility Real	3.4270	3.4750	3.5000	3.4988	3.5000
General Business and Public Utility Personal	3.5000	3.5000	3.5000	3.5000	3.5000
Eagle Joint Fire District					
Residential/Agricultural Real	3.2590	2.1199	2.1116	2.1055	2.2000
Commercial/Industrial and Public Utility Real	3.6725	2.1974	2.2000	2.2000	2.2000
General Business and Public Utility Personal	3.7000	2.2000	2.2000	2.2000	2.2000
Bristol Public Library					
Residential/Agricultural Real	0.8593	0.9595	0.9555	0.9474	0.9687
Commercial/Industrial and Public Utility Real	0.8899	0.8932	0.8852	0.8968	1.0000
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Kinsman Free Public Library					
Residential/Agricultural Real	1.5635	1.7436	1.7403	1.7352	1.7021
Commercial/Industrial and Public Utility Real	1.9000	1.9000	1.9000	1.9000	1.8983
General Business and Public Utility Personal	1.9000	1.9000	1.9000	1.9000	1.9000
<i>Joint Vocational School</i>					
Trumbull County					
Residential/Agricultural Real	2.0000	2.1758	2.1698	2.1588	2.1977
Commercial/Industrial and Public Utility Real	2.2397	2.2786	2.2588	2.2157	2.2691
General Business and Public Utility Personal	2.4000	2.4000	2.4000	2.4000	2.4000
<i>Out of County School Districts:</i>					
Auburn Joint Vocational					
Residential/Agricultural Real	1.5000	1.5000	1.5000	1.5000	1.5000
Commercial/Industrial and Public Utility Real	1.5000	1.5000	1.5000	1.5000	1.5000
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
Mahoning County Joint Vocational					
Residential/Agricultural Real	2.0000	2.0118	2.0178	2.0179	2.0732
Commercial/Industrial and Public Utility Real	2.0627	2.0571	2.0584	2.0475	2.0646
General Business and Public Utility Personal	2.1000	2.1000	2.1000	2.1000	2.1000

2016	2015	2014	2013	2012
2.0000	2.0000	2.0000	1.9982	2.0000
2.0000	1.9985	2.0000	2.0000	2.0000
2.0000	2.0000	2.0000	2.0000	2.0000
1.9000	1.9000	1.9000	1.9000	1.9000
1.9000	1.9000	1.8928	1.8890	1.8573
1.9000	1.9000	1.9000	1.9000	1.9000
1.5000	1.5000	1.5000	1.5000	1.5000
1.4945	1.4987	1.4424	1.4236	1.4455
1.5000	1.5000	1.5000	1.5000	1.5000
1.7500	1.5000	1.5000	1.5000	1.5000
1.7500	1.5000	1.5000	1.5000	1.5000
1.7500	1.5000	1.5000	1.5000	1.5000
0.7530	0.7522	0.7513	0.7508	0.7487
0.7703	0.7676	0.7635	0.7619	0.7491
1.0000	1.0000	1.0000	1.0000	1.0000
3.3173	3.3172	0.8085	0.8070	0.8078
3.5000	3.4974	1.0000	0.9971	0.9729
3.5000	3.5000	1.0000	1.0000	1.0000
2.2000	1.2000	1.2000	1.2000	1.2000
2.2000	1.2000	1.1955	1.1931	1.1730
2.2000	1.2000	1.2000	1.2000	1.2000
0.9659	0.9657	1.0000	1.0000	0.9980
1.0000	1.0000	0.9970	1.0000	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
1.6988	1.6976	1.8860	1.8866	1.8821
1.8657	1.8738	1.8837	1.8361	1.7958
1.9000	1.9000	1.9000	1.9000	1.9000
2.1947	2.1903	2.1638	2.1593	2.1488
2.2572	2.2370	2.1908	2.1726	2.1482
2.4000	2.4000	2.4000	2.4000	2.4000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
2.0752	2.0741	2.0981	2.0993	2.1000
2.0377	2.0245	2.0126	2.0025	2.0000
2.1000	2.1000	2.1000	2.1000	2.1000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Cardinal Local School District					
Residential/Agricultural Real	29.3077	31.0483	31.0595	31.0695	25.3671
Commercial/Industrial and Public Utility Real	39.6527	39.3641	39.2681	39.2002	33.3522
General Business and Public Utility Personal	60.9600	60.6200	60.2600	60.6100	55.0600
Jackson Milton Local School District					
Residential/Agricultural Real	31.1446	31.6968	31.6915	32.4766	32.8145
Commercial/Industrial and Public Utility Real	31.8689	32.3901	32.4261	32.9797	34.2444
General Business and Public Utility Personal	43.3500	43.8500	43.8500	44.6500	44.9500
<i>Schools:</i>					
Bloomfield-Mespo Local School District					
Residential/Agricultural Real	24.9406	25.9314	25.8563	25.8854	25.6154
Commercial/Industrial and Public Utility Real	35.3400	35.6415	37.1709	37.2991	37.7909
General Business and Public Utility Personal	54.1500	54.5000	54.5500	54.6000	54.5500
Bristol Local School District					
Residential/Agricultural Real	27.7628	31.0973	31.5128	31.3077	31.5178
Commercial/Industrial and Public Utility Real	32.9928	36.0392	34.6436	34.3203	35.7582
General Business and Public Utility Personal	47.3500	50.4500	51.0000	50.9000	51.0000
Brookfield Local School District					
Residential/Agricultural Real	31.9258	34.0265	33.9814	34.0435	35.7031
Commercial/Industrial and Public Utility Real	38.1671	38.6900	38.7824	38.4616	39.2680
General Business and Public Utility Personal	56.1000	56.4500	56.4500	56.6500	57.2500
Champion Local School District					
Residential/Agricultural Real	41.0451	43.7386	44.8226	43.4496	45.1550
Commercial/Industrial and Public Utility Real	48.6981	50.4694	51.1541	49.5117	51.9919
General Business and Public Utility Personal	51.7500	53.4500	54.5500	53.2500	54.4500
Girard City School District					
Residential/Agricultural Real	34.9130	36.6797	39.8246	39.7250	41.6385
Commercial/Industrial and Public Utility Real	35.7739	36.2765	39.3984	39.2050	40.2141
General Business and Public Utility Personal	50.9000	51.2000	54.4000	54.5000	55.4000
Howland Local School District					
Residential/Agricultural Real	39.3484	41.0278	40.9411	34.7265	35.8282
Commercial/Industrial and Public Utility Real	42.1116	42.8815	42.5200	35.9402	36.9295
General Business and Public Utility Personal	49.3500	49.7000	49.7000	43.5500	43.8500
Hubbard Exempted Village School District					
Residential/Agricultural Real	39.2342	41.8482	41.6854	41.5901	37.9994
Commercial/Industrial and Public Utility Real	45.6123	47.6598	47.5852	47.3901	43.0029
General Business and Public Utility Personal	61.1000	63.0000	62.9000	62.8500	58.5500
Joseph Badger Local School District					
Residential/Agricultural Real	31.3647	32.8638	33.0338	32.9869	32.4371
Commercial/Industrial and Public Utility Real	32.9969	34.0402	34.1194	34.0798	33.7817
General Business and Public Utility Personal	37.5000	38.5500	38.7500	38.7500	38.5000
Labrae Local School District					
Residential/Agricultural Real	26.9726	28.9274	29.4365	29.3550	28.7289
Commercial/Industrial and Public Utility Real	43.4721	43.0387	43.7810	45.1425	44.7920
General Business and Public Utility Personal	55.2000	55.3000	55.8000	55.8000	55.8000
Lakeview Local School District					
Residential/Agricultural Real	34.4974	36.1857	37.0425	37.0336	38.3699
Commercial/Industrial and Public Utility Real	36.0937	36.9697	38.0929	37.8834	38.9730
General Business and Public Utility Personal	49.2500	49.9500	50.8500	50.9000	51.4000

2016	2015	2014	2013	2012
25.3997	24.7118	25.3425	25.5613	26.2598
33.4198	32.5120	32.3019	32.3588	32.4977
55.0900	54.3700	54.3900	54.6300	55.3600
32.9036	32.7915	33.0736	33.2008	33.4010
33.4238	33.1564	33.1649	33.2587	33.4587
45.0500	44.9500	45.1500	45.3500	45.5500
25.7283	25.7300	26.2771	26.2711	26.1426
37.2923	37.2547	37.3485	37.3375	37.3211
54.6500	54.6500	54.9000	54.9000	54.9000
31.4890	31.3330	32.4597	32.3703	32.2592
35.7466	35.3653	35.8932	35.7539	35.7539
51.0000	50.8500	51.4500	51.3500	51.3500
35.8359	35.5553	34.8198	30.0508	29.5228
39.2712	38.9697	38.6905	33.9022	33.1606
57.4000	57.1500	57.0500	52.3000	51.8500
44.2401	39.2495	38.1578	32.2049	31.9848
50.9742	46.0703	45.2838	39.2287	38.9566
53.5500	48.6000	48.1500	42.2500	42.1500
41.4345	41.4479	40.3924	40.4050	40.3341
39.9284	40.0432	38.9716	38.7300	39.0693
55.2000	55.2500	55.0500	55.1000	55.1000
35.9136	35.8858	35.5937	35.4914	34.9056
37.0248	36.8037	36.6171	36.5347	35.3028
43.9500	43.9500	43.9500	43.9500	43.4500
38.2478	38.0292	38.0163	38.1548	38.4593
42.5982	42.3270	42.2158	42.3237	42.3252
58.8000	58.6000	58.6000	58.7500	59.1000
32.4069	32.3959	34.8213	33.9756	34.3389
33.4936	33.5653	36.0029	34.7318	34.7756
38.5000	38.5000	40.8500	40.0000	40.4000
29.4499	29.3862	29.0106	28.7091	29.1152
44.7675	44.7586	44.4367	43.9446	44.2925
56.5000	56.5000	56.3000	56.0500	56.5500
38.5991	33.5213	34.8811	34.7554	34.3432
39.3122	34.2213	35.2840	35.1086	34.0841
51.6500	46.6000	48.1000	48.0000	47.6500

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Liberty Local School District					
Residential/Agricultural Real	37.4728	44.3185	44.3570	43.8382	44.4678
Commercial/Industrial and Public Utility Real	38.2794	44.2699	43.9755	42.9174	43.0899
General Business and Public Utility Personal	47.1000	52.3000	52.4000	52.1000	52.0500
Lordstown Local School District					
Residential/Agricultural Real	31.5000	31.5651	31.4019	31.6502	31.7025
Commercial/Industrial and Public Utility Real	40.2510	40.7653	40.0256	40.5346	42.4169
General Business and Public Utility Personal	42.7000	42.4000	42.3000	42.6000	42.5000
Maplewood Local School District					
Residential/Agricultural Real	31.3207	32.3529	32.5222	32.4576	32.1000
Commercial/Industrial and Public Utility Real	31.7044	32.4412	32.2780	32.4729	32.1841
General Business and Public Utility Personal	47.1500	47.6500	47.8500	47.8500	47.7000
Matthews Local School District					
Residential/Agricultural Real	32.9136	35.9518	35.9487	35.8333	36.6959
Commercial/Industrial and Public Utility Real	40.1028	40.6299	40.7181	40.0729	40.2503
General Business and Public Utility Personal	55.5000	55.8500	55.9000	55.9000	56.0000
McDonald Local School District					
Residential/Agricultural Real	35.9257	37.5095	37.4736	27.2020	37.1248
Commercial/Industrial and Public Utility Real	57.9176	58.7000	58.7000	48.0777	58.4000
General Business and Public Utility Personal	58.2000	58.7000	58.7000	48.4500	58.4000
Newton Falls Exempted Village School District					
Residential/Agricultural Real	34.0249	35.8174	34.1307	34.0749	33.8164
Commercial/Industrial and Public Utility Real	35.8879	37.3199	35.7528	35.2403	35.1501
General Business and Public Utility Personal	44.2500	45.4500	43.7500	43.7500	43.6500
Niles City School District					
Residential/Agricultural Real	41.0457	42.7802	42.6362	42.3699	42.6503
Commercial/Industrial and Public Utility Real	46.3370	46.9865	46.6704	46.2185	44.7870
General Business and Public Utility Personal	56.3000	56.8000	56.7000	56.5500	56.2000
Southington Local School District					
Residential/Agricultural Real	31.8752	33.6580	33.8532	33.8278	33.5065
Commercial/Industrial and Public Utility Real	31.8978	33.0767	33.3835	33.9209	34.2730
General Business and Public Utility Personal	49.3500	50.5000	50.7000	50.7000	50.5000
Warren City School District					
Residential/Agricultural Real	54.5929	57.2498	57.4707	56.3514	53.5690
Commercial/Industrial and Public Utility Real	55.6709	56.9781	57.0362	55.2813	55.7677
General Business and Public Utility Personal	65.0500	65.8000	66.0500	65.2000	64.3000
Weathersfield Local School District					
Residential/Agricultural Real	33.5259	35.8716	36.1191	36.1435	38.4591
Commercial/Industrial and Public Utility Real	40.2979	42.2099	43.3384	43.3251	46.1860
General Business and Public Utility Personal	58.1500	60.0500	60.3500	60.4000	62.0000

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Values Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates for voted levies are reduced so that inflationary increases in assessed values do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: Ohio Department of Taxation

2016	2015	2014	2013	2012
44.3938	44.3279	43.7475	43.6784	43.4791
42.7792	42.7403	42.0910	41.9701	41.5966
52.0500	52.0500	51.8000	51.8000	51.7500
31.7709	31.9577	32.0496	32.0295	32.2167
42.6000	42.8000	42.9000	42.7933	43.2000
42.6000	42.8000	42.9000	42.9000	43.2000
31.9682	31.8130	33.1548	33.0238	32.2078
32.0828	31.5647	32.5260	32.5545	31.7999
47.6000	47.5000	48.4500	48.3500	47.6000
36.6580	36.6517	37.0549	37.0403	32.3342
40.3997	40.5002	40.5388	40.4792	35.7504
56.0000	56.0500	56.1000	56.1000	51.4500
39.7073	39.6987	40.4394	41.0119	42.5399
60.9939	61.0000	61.7500	62.3500	63.9000
61.0000	61.0000	61.7500	62.3500	63.9000
33.6064	27.5066	27.4009	27.3713	27.6355
34.6587	28.5260	28.6381	28.2932	28.1510
43.4500	37.3500	37.4500	37.4500	37.7000
42.6625	43.1804	40.0679	40.0286	39.9503
44.8112	44.9732	43.0097	42.9772	42.6667
56.2500	56.8000	54.9000	54.9000	54.9000
33.4967	33.9755	34.2422	34.2411	34.2023
34.3230	34.7927	34.9035	34.9035	34.8678
50.5500	51.0500	51.1500	51.1500	51.1500
53.1185	52.7268	49.1985	48.9795	49.0272
55.2815	54.6874	52.1551	51.6854	52.0316
63.9000	63.6500	62.2000	62.1000	62.3000
38.3787	38.6093	39.0402	39.4240	31.8868
46.0915	45.7808	44.6239	45.0024	37.0797
62.0000	62.2500	62.6500	63.0500	55.5500

TRUMBULL COUNTY, OHIO
PRINCIPAL PROPERTY TAXPAYERS
REAL ESTATE TAX
DECEMBER 31, 2021 AND DECEMBER 31, 2012 (1)

<u>Taxpayer</u>	2021	
	Taxable Assessed Value	Percentage of Real Property Assessed Value
Lordstown Motors	\$ 20,017,940	0.58%
Marion Plaza	18,185,710	0.53%
MPT of Warren Steward LLC	15,258,710	0.45%
Howland Commons	7,650,590	0.22%
Holdings Warren Perkins Jones LLC	6,340,850	0.19%
MPT of Hillside Steward LLC	5,806,890	0.17%
Menard Inc.	3,739,340	0.11%
Niles Skilled Nursing Realty LLC	3,708,250	0.11%
Great East Mall Inc.	3,430,800	0.10%
Delphi Properties Management LLC	3,403,520	0.10%
Total	\$ 87,542,600	2.56%
Total Real Property Assessed Valuation	\$ 3,423,711,760	

<u>Taxpayer</u>	2012	
	Taxable Assessed Value	Percentage of Real Property Assessed Value
Marion Plaza	\$ 15,187,000	0.48%
General Motors Corporation	14,737,330	0.47%
Warren Ohio Hospital Company LLC	13,932,350	0.44%
Cafaro Ross Partnership	7,274,150	0.23%
Youngstown Ohio Hospital Co. LLC	7,206,950	0.23%
Sears Roebuck	6,241,150	0.20%
WCI Steel Acquisition	5,836,260	0.19%
Warren Ohio Rehab Hospital Co. LLC	4,232,450	0.13%
Walmart Real Estate	4,129,620	0.13%
Ohio Presbyterian	4,009,890	0.13%
Total	\$ 82,787,150	2.63%
Total Real Property Assessed Valuation	\$ 3,140,534,230	

(1) The amounts presented represent the assessed values upon which 2021 and 2012 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO
PRINCIPAL PROPERTY TAXPAYERS
PUBLIC UTILITY TANGIBLE PERSONAL PROPERTY TAX
DECEMBER 31, 2021 AND DECEMBER 31, 2012 (1)

2021		
Taxpayer	Taxable Assessed Value	Percentage of Public Utility Assessed Value
Ohio Edison	\$ 97,760,660	42.53%
American Transmission Systems	97,424,170	42.38%
East Ohio Gas	24,091,040	10.48%
Clean Energy Future-Lordstown	2,292,520	1.00%
Aqua Ohio	2,132,500	0.93%
Niles Power LLC	1,595,430	0.69%
Northeast Ohio Natural Gas Corp.	1,077,300	0.47%
Cobra Pipeline Co. Ltd.	857,390	0.37%
Eastern Natural Gas Company	686,270	0.30%
Cleveland Electric Illuminating Co.	434,970	0.19%
Total	\$ 228,352,250	99.34%
Total Public Utility Assessed Valuation	\$ 229,868,560	

2012		
Taxpayer	Taxable Assessed Value	Percentage of Public Utility Assessed Value
Ohio Edison	\$ 73,544,440	64.27%
American Transmisson Systems	19,231,570	16.81%
East Ohio Gas	9,716,290	8.49%
Genon Power Midwest	8,391,530	7.33%
Aqua Ohio	1,959,380	1.71%
Eastern Natural Gas	341,370	0.30%
Northeast Ohio Gas	322,450	0.28%
Cleveland Electric Illumination	318,380	0.28%
Orwell Natural Gas	294,630	0.26%
Youngstown Belt Railroad Company	77,470	0.07%
Total	\$ 114,197,510	99.80%
Total Public Utility Assessed Valuation	\$ 114,424,310	

(1) The amounts presented represent the assessed values upon which 2020 and 2011 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN YEARS

<u>Collection Year</u>	<u>Current Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percentage of Current Tax Collections to Current Tax Levy</u>	<u>Delinquent Tax Collections (2)</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Current Tax Levy</u>
2021	\$ 40,981,425	\$ 39,447,652	96.26%	\$ 1,540,958	\$ 40,988,610	100.02%
2020	40,091,573	38,727,544	96.60%	1,635,590	40,363,134	100.68%
2019	39,801,492	38,006,554	95.49%	1,405,640	39,412,194	99.02%
2018	39,572,111	37,861,656	95.68%	1,464,259	39,325,915	99.38%
2017	38,958,107	37,194,887	95.47%	1,504,339	38,699,226	99.34%
2016	38,687,310	36,946,214	95.50%	1,400,881	38,347,095	99.12%
2015	38,475,494	36,719,934	95.44%	1,682,465	38,402,399	99.81%
2014	38,559,264	36,764,625	95.35%	1,558,380	38,323,005	99.39%
2013	38,535,744	36,731,559	95.32%	1,620,253	38,351,812	99.52%
2012	38,543,226	36,075,348	93.60%	1,536,233	37,611,581	97.58%

Source: Office of the Auditor, Trumbull County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County does not identify delinquent tax collections by tax year.

Note: The County's current reporting system does not track delinquent tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. As a result, it is possible that in some years presented above the percentage of total tax collections to the current tax levy may exceed 100%. The presentation will be updated as new information becomes available.

TRUMBULL COUNTY, OHIO

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)			Ratio of Net Bonded Debt to Estimated Actual Value	Net Bonded Debt per Capita
			Governmental	Business- Type	Total		
2021	201,335	\$ 10,043,247,873	\$ 12,180,000	\$ 105,000	\$ 12,285,000	0.12%	\$ 61.02
2020	196,800	9,242,006,388	13,701,368	155,000	13,856,368	0.15%	70.41
2019	197,974	9,218,511,494	14,355,070	205,000	14,560,070	0.16%	73.55
2018	198,539	9,239,278,326	13,716,272	256,843	13,973,115	0.15%	70.38
2017	200,281	8,993,597,330	15,208,474	308,582	15,517,056	0.17%	77.48
2016	201,715	8,966,667,287	13,997,490	355,218	14,352,708	0.16%	71.15
2015	203,328	8,946,691,858	14,072,873	396,752	14,469,625	0.16%	71.16
2014	204,973	9,038,176,056	14,796,204	541,479	15,337,683	0.17%	74.83
2013	206,328	9,051,464,099	14,343,857	781,941	15,125,798	0.17%	73.31
2012	207,191	9,102,982,568	15,816,314	646,872	16,463,186	0.18%	79.46

Sources:

- (1) U.S. Census; census.gov, annual population estimates.
- (2) Office of the County Auditor, Trumbull County, Ohio
- (3) Includes only general obligation bonds

Note: Although the County reports fund balance and net position restricted for debt service, these resources are not specifically restricted to the payment of principal. Therefore, they are not shown as a deduction from general obligation bonded debt.

TRUMBULL COUNTY, OHIO

RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

Year	Governmental Activities						
	General Obligation Bonds	Special Assessment Bonds	Revenue Bonds	Notes Payable	OPWC Loans	LGIF Loans	Capital Leases
2021	\$ 12,180,000	\$ -	\$ -	\$ -	\$ 1,094,132	\$ 650,000	\$ 885,556
2020	13,701,368	-	-	-	1,231,707	275,000	538,304
2019	14,355,070	-	-	6,250,000	1,300,496	287,500	708,077
2018	13,716,272	16,158	-	-	1,369,285	337,500	270,583
2017	15,208,474	116,419	195,000	-	1,419,760	387,500	513,669
2016	13,997,490	215,782	2,020,000	-	1,410,775	437,500	754,790
2015	14,072,873	310,248	2,200,000	2,250,000	1,514,743	487,500	506,800
2014	14,796,204	494,700	2,375,000	2,300,000	1,407,431	-	639,941
2013	14,343,857	815,701	2,545,000	2,000,000	1,421,431	-	806,487
2012	15,816,314	1,126,238	2,955,000	-	1,540,117	-	101,266

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

(1) See the Schedule of Demographic and Economic Statistics on page S41 for personal income and population.

Source: Office of the Auditor, Trumbull County, Ohio

Business-type Activities

General Obligation Bonds	Revenue Bonds	OPWC Loans	OWDA Loans	Notes Payable	Capital Leases	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
\$ 105,000	\$ 2,650,500	\$ 1,068,492	\$52,723,266	\$ -	\$ -	\$ 71,356,946	N/A	\$ 354
155,000	2,714,600	997,400	31,353,767	750,000	-	51,717,146	0.58%	263
205,000	2,776,100	1,003,005	16,010,718	5,800,000	-	48,695,966	0.59%	246
256,843	2,835,100	1,133,209	13,127,899	500,000	-	33,562,849	0.41%	169
308,582	2,891,700	1,263,411	13,824,572	500,000	-	36,629,087	0.46%	183
355,218	2,945,900	1,393,614	14,440,088	500,000	1,504	38,472,661	0.50%	191
396,752	2,997,800	1,527,841	14,572,754	-	10,476	40,847,787	0.54%	201
541,479	3,047,700	1,662,070	14,263,360	-	19,359	41,547,244	0.56%	203
781,941	3,095,500	1,810,060	10,654,625	825,000	28,154	39,127,756	0.55%	190
646,872	3,141,400	1,788,188	8,672,854	1,478,000	36,861	37,303,110	0.52%	180

TRUMBULL COUNTY, OHIO

COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Tax valuation	\$ 3,653,580,320	\$ 3,361,961,090	\$ 3,346,702,910	\$ 3,348,982,640
Debt limit (1)	89,839,508	82,549,027	82,167,573	82,224,566
General bonded debt outstanding::				
General obligation bonds	12,285,000	13,847,500	14,335,000	13,685,000
Revenue bonds	2,650,500	2,714,600	2,776,100	2,835,100
Special assessment bonds	-	-	-	16,158
OWDA loans	52,723,266	31,353,767	16,010,718	13,127,899
OPWC loans	2,162,624	2,229,107	2,303,501	2,502,494
LGIF loans	650,000	275,000	287,500	337,500
Notes	-	750,000	12,050,000	500,000
Total gross indebtedness	<u>70,471,390</u>	<u>51,169,974</u>	<u>47,762,819</u>	<u>33,004,151</u>
Less:				
General obligation bonds - enterprise	-	-	-	-
Revenue bonds	(2,650,500)	(2,714,600)	(2,776,100)	(2,835,100)
Special assessment bonds	-	-	-	(16,158)
OWDA loans	(52,723,266)	(31,353,767)	(16,010,718)	(13,127,899)
OPWC loans	(2,162,624)	(2,229,107)	(2,303,501)	(2,502,494)
LGIF loans	(650,000)	(275,000)	(287,500)	(337,500)
Notes - bond anticipation notes	-	(750,000)	(12,050,000)	(500,000)
Amount available in debt service fund	-	-	(97,653)	(110,513)
Total net debt applicable to debt limit	<u>12,285,000</u>	<u>13,847,500</u>	<u>14,237,347</u>	<u>13,574,487</u>
Legal debt margin	<u>\$ 77,554,508</u>	<u>\$ 68,701,527</u>	<u>\$ 67,930,226</u>	<u>\$ 68,650,079</u>
Legal debt margin as a percentage of the debt limit	86.33%	83.23%	82.67%	83.49%
Unvoted debt limit (2)	\$ 36,535,803	\$ 33,619,611	\$ 33,467,029	\$ 33,489,826
Amount of debt subject to limit	<u>(12,285,000)</u>	<u>(13,847,500)</u>	<u>(14,237,347)</u>	<u>(13,574,487)</u>
Unvoted legal debt margin	<u>24,250,803</u>	<u>19,772,111</u>	<u>19,229,682</u>	<u>19,915,339</u>
Legal debt margin as a percentage of the unvoted debt limit	66.38%	58.81%	57.46%	59.47%

- (1) Ohio Bond Law sets a limit calculated as follows:
 Three percent of the first \$100,000,000 of the tax valuation
 One and one-half percent of the next \$200,000,000 of the tax valuation
 Two and one-half percent of the amount of the tax valuation in excess of \$300,000,000

- (2) Ohio Bond Law sets a limit of one percent of the tax valuation

Source: Office of the Auditor, Trumbull County, Ohio

2017	2016	2015	2014	2013	2012
\$ 3,248,270,530	\$ 3,228,180,590	\$ 3,213,913,940	\$ 3,238,399,640	\$ 3,242,016,160	\$ 3,254,958,540
79,706,763	79,204,515	78,847,849	79,459,991	79,550,404	79,873,964
15,166,000	14,295,218	14,400,752	15,188,000	14,951,418	16,256,121
3,086,700	4,965,900	5,197,800	5,422,700	5,640,500	6,096,400
116,419	215,782	310,248	494,700	812,579	1,120,877
13,824,572	14,440,088	14,572,754	14,263,360	10,654,625	8,672,854
2,683,171	2,804,389	3,042,584	3,069,501	3,231,491	3,328,305
387,500	437,500	487,500	-	-	-
500,000	500,000	2,250,000	2,300,000	3,903,000	2,038,000
35,764,362	37,658,877	40,261,638	40,738,261	39,193,613	37,512,557
-	-	(396,752)	(530,000)	(774,418)	(635,121)
(3,086,700)	(4,965,900)	(5,197,800)	(5,422,700)	(5,640,500)	(6,096,400)
(116,419)	(215,782)	(310,248)	(494,700)	(812,579)	(1,120,877)
(13,824,572)	(14,440,088)	(14,572,754)	(14,263,360)	(10,654,625)	(8,672,854)
(2,683,171)	(2,804,389)	(3,042,584)	(3,069,501)	(3,231,491)	(3,328,305)
(387,500)	(437,500)	(487,500)	-	-	-
(500,000)	(500,000)	(2,250,000)	(2,300,000)	(3,903,000)	(2,038,000)
(81,615)	(67,254)	(92,701)	(115,451)	(132,176)	(86,893)
15,084,385	14,227,964	13,911,299	14,542,549	14,044,824	15,534,107
\$ 64,622,378	\$ 64,976,551	\$ 64,936,550	\$ 64,917,442	\$ 65,505,580	\$ 64,339,857
81.08%	82.04%	82.36%	81.70%	82.34%	80.55%
\$ 32,482,705	\$ 32,281,806	\$ 32,139,139	\$ 32,383,996	\$ 32,420,162	\$ 32,549,585
(15,084,385)	(14,227,964)	(13,911,299)	(14,542,549)	(14,044,824)	(15,534,107)
17,398,320	18,053,842	18,227,840	17,841,447	18,375,338	17,015,478
53.56%	55.93%	56.72%	55.09%	56.68%	52.28%

TRUMBULL COUNTY, OHIO

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2021

<u>Political Subdivision</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Estimated Percentage Applicable to County (1)</u>	<u>Estimated Share of Overlapping Debt</u>
Direct debt - Trumbull County:			
General obligation bonds	\$ 12,180,000	100.00%	\$ 12,180,000
OPWC loans	1,094,132	100.00%	1,094,132
LGIF loans	650,000	100.00%	650,000
Capital leases	885,556	100.00%	885,556
Total direct debt	<u>14,809,688</u>		<u>14,809,688</u>
Overlapping debt:			
Cities wholly within the County	4,701,300	100.00%	4,701,300
City of Niles	6,269,000	99.70%	6,250,193
City of Youngstown	9,600,000	0.74%	71,040
School districts wholly within the County	101,340,722	100.00%	101,340,722
Cardinal Local School District	670,000	1.40%	9,380
Howland Local School District	287,640	99.86%	287,237
Hubbard Exempted Village School District	12,500,000	99.57%	12,446,250
Weathersfield Local School District	7,205,000	91.74%	6,609,867
Auburn Career Center Joint Vocational School District	3,580,000	0.09%	3,222
Mahoning County Career & Technical Center Joint Vocational School District	2,375,000	0.11%	2,613
Total overlapping	<u>148,528,662</u>		<u>131,721,824</u>
Total direct and overlapping debt	<u>\$ 163,338,350</u>		<u>\$ 146,531,512</u>

Source: Ohio Municipal Advisory Council and County records.

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

TRUMBULL COUNTY, OHIO

PLEGGED REVENUE COVERAGE
REVENUE DEBT - WATER FUND
LAST TEN YEARS

<u>Year</u>	<u>Gross Revenues (1)</u>	<u>Less: Operating Expenses (2)</u>	<u>Net Available Revenue</u>	<u>Debt Service Requirements (3)</u>		<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	
2021	\$ 7,648,092	\$ 5,953,747	\$ 1,694,345	\$ 316,694	\$ 23,050	4.99
2020	7,810,184	6,935,566	874,618	268,224	25,248	2.98
2019	7,568,413	7,180,100	388,313	312,155	27,358	1.14
2018	7,514,002	7,259,035	254,967	142,347	29,382	1.48
2017	7,426,246	6,831,660	594,586	140,304	31,322	3.46
2016	7,152,235	6,281,304	870,931	138,341	32,250	5.11
2015	7,211,265	6,500,922	710,343	135,977	36,857	4.11
2014	7,339,454	5,878,088	1,461,366	140,263	31,383	8.51
2013	6,934,505	4,078,393	2,856,112	129,934	24,486	18.50
2012	5,804,978	3,991,488	1,813,490	125,997	25,471	11.97

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes OPWC loans and OWDA loans payable solely from net revenues of the water fund.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PLEGGED REVENUE COVERAGE
REVENUE DEBT - SEWER FUND
LAST TEN YEARS

Year	Gross Revenues (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service Requirements (3)		Coverage
				Principal	Interest	
2021	\$ 12,231,218	\$ 8,142,196	\$ 4,089,022	\$ 1,611,587	\$ 634,602	1.82
2020	12,534,838	12,051,292	483,546	1,000,736	360,018	0.36
2019	12,146,170	10,890,743	1,255,427	945,664	380,271	0.95
2018	13,894,512	9,383,210	4,511,302	891,320	399,897	3.49
2017	13,428,168	8,764,379	4,663,789	873,757	368,055	3.76
2016	14,313,799	9,161,935	5,151,864	855,141	436,137	3.99
2015	13,660,271	8,338,305	5,321,966	792,835	459,271	4.25
2014	12,973,801	7,641,812	5,331,989	823,966	431,494	4.25
2013	13,827,711	9,461,336	4,366,375	514,728	441,131	4.57
2012	11,617,545	7,919,211	3,698,334	606,762	300,581	4.08

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes revenues bonds, OPWC loans and OWDA loans payable solely from net revenues of the sewer fund.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PLEGGED REVENUE COVERAGE
REVENUE BONDS
LAST TEN YEARS

Year	Sales Tax Revenue Bonds			
	Sales Tax Revenues (1)	Debt Service Requirements (2)		Coverage
		Principal	Interest	
2021	\$ -	\$ -	\$ -	N/A
2020	-	-	-	N/A
2019	-	-	-	N/A
2018 (3)	25,078,901	195,000	7,800	123.66
2017	26,265,313	185,000	85,363	97.15
2016	26,494,078	180,000	91,663	97.53
2015	25,876,998	175,000	97,787	94.86
2014	24,792,476	170,000	103,314	90.71
2013	23,550,433	410,000	116,638	44.72
2012	23,199,883	400,000	128,638	43.89

(1) Sales tax revenues consist of the total sales tax revenues on the statement of revenues, expenditures and changes in fund balances - governmental funds.

(2) Includes principal and interest of revenue bonds only.

(3) The sales tax revenue bonds were retired in 2018.

Source: Office of the Auditor, Trumbull County, Ohio

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TRUMBULL COUNTY, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population (1)	Personal Income (2) (in thousands)	Per Capita Personal Income (2)	Unemployment Rate (3)
2021	201,335	N/A	N/A	6.4%
2020	196,800	\$ 8,884,012	\$ 45,142	10.4%
2019	197,974	8,315,860	42,005	6.1%
2018	198,539	8,215,818	41,363	6.2%
2017	200,281	7,903,781	39,457	7.2%
2016	201,715	7,716,322	38,255	6.8%
2015	203,328	7,620,486	37,477	6.5%
2014	204,973	7,378,659	35,997	7.3%
2013	206,328	7,161,108	34,707	9.4%
2012	207,191	7,181,442	34,661	9.0%

Sources:

- (1) U.S. Census; census.gov, annual population estimates.
- (2) U.S. Department of Commerce, Bureau of Economic Analysis; bea.gov, Table CAINC1 Personal Income Summary. 2021 data is not yet available.
- (3) Ohio Labor Market Information; ohiolmi.com, annual averages.

TRUMBULL COUNTY, OHIO

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

		2021	
Name of Employer	Nature of Business	Employees	Percentage of Total Employment
Mercy Health (multi county)	Hospital Services	4,400	4.89%
Youngstown Air Reserve Station	Military	1,792	1.99%
Windsor House (multi county)	Nursing/Assisted Living	1,500	1.67%
TJX-HomeGoods	Distribution	1,491	1.66%
Steward Health System (multi county)	Hospital Services	1,400	1.56%
Trumbull County	Government	1,280	1.42%
Warren City Schools	Educational Services	1,211	1.35%
Aim NationalLease	Trucking	1,000	1.11%
AVI Food Systems	Food Service	1,000	1.11%
Ohio Security Systems	Security / Janitorial	600	0.67%
Total top 10 employers		<u>15,674</u>	<u>17.43%</u>
Total employment within the County		<u>89,937</u>	

		2012	
Name of Employer	Nature of Business	Employees	Percentage of Total Employment
General Motors Corporation	Car Manufacturing	4,500	4.88%
Youngstown Air Reserve Base	Government	2,125	2.30%
West Corporation	Call Center	1,300	1.41%
Trumbull County	Government	1,280	1.39%
Warren City Schools	Educational Service	810	0.88%
Ohio Security Systems	Security/Janitorial	600	0.65%
Delphi Packard	Vehicle Wiring Systems	590	0.64%
RTI Niles	Titanium	575	0.62%
AVI Food Systems	Food Service	500	0.54%
Covelli Enterprise (Panera)	Food Service	500	0.54%
Total top 10 employers		<u>12,780</u>	<u>13.85%</u>
Total employment within the County		<u>92,200</u>	

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY ,OHIO

FULL TIME COUNTY GOVERNMENT EMPLOYEES
BY FUNCTION/ACTIVITY
LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<i>General Government</i>										
<i>Legislative and Executive</i>										
Commissioners	143	142	155	167	144	144	144	144	150	142
Auditor	41	38	37	38	39	39	39	39	39	39
Treasurer	11	12	12	12	13	13	13	13	13	13
Prosecuting Attorney	30	31	31	34	35	35	35	35	34	35
Board of Elections	16	16	14	15	15	15	15	15	15	35
Recorder	11	11	11	11	12	12	12	12	11	13
Planning Commission	6	5	5	3	7	7	7	7	7	8
Risk Management	3	4	4	4	4	4	4	4	4	4
<i>Judicial</i>										
Common Pleas Court	108	113	113	116	90	90	90	90	91	96
Probate Court	27	27	26	27	29	29	29	29	29	28
Municipal Court	27	27	26	25	31	31	31	31	30	31
Clerk of Courts	27	27	27	28	30	30	30	30	31	29
Court of Appeals	1	3	3	3	3	3	3	3	3	3
Domestic Relations	69	69	70	71	73	73	73	73	70	70
County Court	26	25	28	29	32	32	32	32	34	31
<i>Public Safety</i>										
Sheriff	148	153	153	149	140	140	140	140	139	140
Coroner	7	7	7	7	6	6	6	6	6	6
<i>Public Works</i>										
Engineer	60	59	61	62	70	70	70	70	70	68
<i>Health</i>										
Board of DD	207	210	210	240	354	354	354	354	346	349
Alcohol, Drug Abuse and Mental Health	47	42	41	43	45	45	45	45	45	45
<i>Human Services</i>										
Job and Family Services	163	166	173	178	173	173	173	173	171	168
Children's Services	132	135	140	141	160	160	160	160	162	167
Elderly Affairs	15	16	19	23	53	53	53	53	51	71
Veteran Services	12	10	9	10	8	8	8	8	8	8
Conservation and Recreation	6	6	6	6	8	8	8	8	7	6
Total General Government	<u>1,343</u>	<u>1,354</u>	<u>1,381</u>	<u>1,442</u>	<u>1,574</u>	<u>1,574</u>	<u>1,574</u>	<u>1,574</u>	<u>1,566</u>	<u>1,605</u>
<i>Business-Type</i>										
Sewer District	61	60	55	60	59	59	59	59	61	62
County Total	<u>1,404</u>	<u>1,414</u>	<u>1,436</u>	<u>1,502</u>	<u>1,633</u>	<u>1,633</u>	<u>1,633</u>	<u>1,633</u>	<u>1,627</u>	<u>1,667</u>

Method: Using 1.0 for each full-time employee at December 31. No part-time or seasonal employees are included

Source: Office of the Auditor, Trumbull County, Ohio, Payroll Report

TRUMBULL COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
General Government				
Legislative and Executive				
Commissioners				
Number of Resolutions	1,192	1,233	1,375	1,272
Number of Meetings	50	51	53	54
Auditor				
Number of Non Exempt Conveyances	4,488	4,010	3,845	3,957
Number of Exempt Conveyances	4,305	3,750	4,218	4,258
Number of Real Estate Transfers	8,793	7,760	8,063	8,215
Board of Elections				
Number of Registered Voters	136,362	136,931	132,436	141,602
Number of Voters-Last General Election	30,507	101,813	39,398	76,245
Percentage of Registered Voters that Voted	22.37%	74.35%	29.75%	53.84%
Recorder				
Number of Deeds Recorded	8,683	7,734	8,040	8,129
Number of Mortgages Recorded	7,877	6,881	5,412	5,723
Number of Military Discharges Recorded	54	73	202	186
Building Department				
Number of Building Permits Issued	3,633	3,174	3,636	3,178
Judicial				
Common Pleas Court				
Number of Civil Cases Filed	1,468	1,550	2,137	2,339
Number of Criminal Cases Filed	822	807	893	888
Number of Domestic Cases Filed	908	1,006	1,006	904

Source: Office of the Auditor, Trumbull County, Ohio

2017	2016	2015	2014	2013	2012
1,347	1,321	1,314	1,257	1,273	1,198
52	52	51	50	54	51
4,262	3,691	3,465	4,328	3,407	3,183
4,130	4,174	4,369	3,247	4,426	3,935
8,392	7,865	7,834	7,575	7,833	7,118
140,445	140,179	135,403	144,741	144,633	151,505
139,868	97,700	64,086	59,069	35,706	102,732
99.59%	69.70%	47.33%	40.81%	24.69%	67.81%
8,579	7,835	7,798	7,475	7,734	7,038
5,810	7,028	8,161	8,069	9,162	9,709
200	225	278	1,401	24	28
1,232	1,009	770	874	895	781
2,330	2,323	3,318	2,309	2,488	2,652
683	704	910	853	757	673
970	974	1,034	1,093	1,059	1,269

TRUMBULL COUNTY, OHIO

CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental Activities:										
General government										
Legislative and executive										
Commissioners										
Vehicles	54	54	54	62	36	42	32	44	33	39
Auditor										
Vehicles	6	6	6	7	7	7	7	6	6	7
Board of Elections										
Vehicles	-	-	1	4	1	1	1	1	1	1
Judicial										
Court of Appeals										
Vehicles	1	1	1	-	-	-	1	1	1	1
Domestic Relations / Juvenile										
Vehicles	9	11	12	11	9	10	8	8	10	10
Common Pleas Court										
Vehicles	17	18	18	19	29	31	21	20	21	21
County Court										
Vehicles	2	2	2	2	1	1	1	1	1	1
Public safety										
Sheriff										
Vehicles	85	80	83	99	111	109	120	109	106	77
Public works										
Engineer										
Vehicles	108	104	105	116	86	88	94	97	92	94
Health										
Board of Developmental Disabilities										
Vehicles	39	39	37	38	53	52	52	54	76	73
Alcohol, Drug Abuse and Mental Health										
Vehicles	5	5	4	3	-	1	1	1	1	2
Human Services										
Job and Family Services										
Vehicles	-	-	-	-	1	1	1	1	1	1
Children's Services										
Vehicles	5	6	6	5	12	12	11	11	13	13
Elderly Affairs										
Vehicles	-	-	-	-	-	-	-	-	13	13
Veteran Services										
Vehicles	-	-	-	-	-	-	3	3	3	3
Conservation and Recreation										
Vehicles	7	9	9	12	11	9	8	6	6	9
Total Governmental Activities	<u>338</u>	<u>335</u>	<u>338</u>	<u>378</u>	<u>357</u>	<u>364</u>	<u>361</u>	<u>363</u>	<u>384</u>	<u>365</u>
Business-Type Activities:										
Sewer District										
Vehicles	39	40	40	63	37	44	37	35	39	37
County Total	<u>377</u>	<u>375</u>	<u>378</u>	<u>441</u>	<u>394</u>	<u>408</u>	<u>398</u>	<u>398</u>	<u>423</u>	<u>402</u>

Source: Office of the Auditor, Trumbull County, Ohio

OHIO AUDITOR OF STATE KEITH FABER



TRUMBULL COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 4/11/2023

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
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