



**VILLAGE OF DELTA  
FULTON COUNTY**

**REGULAR AUDIT**

**FOR THE YEARS ENDED DECEMBER 31, 2022-2021**

**OHIO AUDITOR OF STATE  
KEITH FABER**





VILLAGE OF DELTA  
FULTON COUNTY

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**INDEPENDENT AUDITOR'S REPORT**

Village of Delta  
Fulton County  
401 Main Street  
Delta, Ohio 43515-1399

To the Village Council:

***Report on the Audit of the Financial Statements***

***Unmodified and Adverse Opinions***

We have audited the financial statements of the Village of Delta, Fulton County, Ohio (the Village), which comprises the cash balances, receipts and disbursements for each governmental and proprietary fund type as of and for the year ended December 31, 2022 and for each governmental and proprietary fund type and the fiduciary fund type total as of and for the year ended December 31, 2021, and the related notes to the financial statements.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements for each governmental and proprietary fund type as of and for the year ended December 31, 2022 and for each governmental and proprietary fund type and the fiduciary fund type total as of and for the year ended December 31, 2021, and the related notes to the financial statements, in accordance with the financial reporting provisions which Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit, described in Note 2.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* section of our report, the accompanying financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Village, as of December 31, 2022 and 2021, or the changes in financial position or, where applicable, cash flows thereof for the years then ended.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 2 of the financial statements, the financial statements are prepared by the Village on the basis of the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 5, 2023, on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State  
Columbus, Ohio

December 5, 2023

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**VILLAGE OF DELTA  
FULTON COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN  
FUND BALANCES (REGULATORY CASH BASIS) - ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

|   | <b>General</b>     | <b>Special<br/>Revenue</b> | <b>Capital<br/>Projects</b> | <b>Totals<br/>(Memorandum<br/>Only)</b> |
|---|--------------------|----------------------------|-----------------------------|---|
| <b>Cash Receipts:</b>                                 |                    |                            |                             |   |
| Property and Other Local Taxes                        | \$136,556          | \$267,473                  |                             | \$404,029                               |
| Municipal Income Tax                                  | 1,066,962          | 45,727                     | \$411,541                   | 1,524,230                               |
| Intergovernmental Revenue                             | 136,295            | 480,237                    |                             | 616,532                                 |
| Charges for Services                                  | 148,942            | 7,500                      |                             | 156,442                                 |
| Fines, Licenses and Permits                           | 27,512             | 28,303                     |                             | 55,815                                  |
| Earnings on Investments                               | 45,304             | 2,656                      | 20,000                      | 67,960                                  |
| Miscellaneous   | 8,457              | 1,102                      | 46,686                      | 56,245                                  |
| <i>Total Cash Receipts</i>                            | <u>1,570,028</u>   | <u>832,998</u>             | <u>478,227</u>              | <u>2,881,253</u>                        |
| <b>Cash Disbursements:</b>                            |                    |                            |                             |   |
| Current:  |                    |                            |                             |   |
| Security of Persons and Property                      | 29,083             | 612,854                    |                             | 641,937                                 |
| Public Health Services                                | 50,247             |                            |                             | 50,247                                  |
| Leisure Time Activities                               |                    | 47,307                     |                             | 47,307                                  |
| Community Environment                                 | 16,967             |                            | 11,117                      | 28,084                                  |
| Basic Utility Services                                | 135,831            | 10,735                     | 17,878                      | 164,444                                 |
| Transportation  | 428,917            | 182,098                    | 96,288                      | 707,303                                 |
| General Government                                    | 253,129            | 36,826                     | 35,720                      | 325,675                                 |
| Capital Outlay  |                    | 389,858                    | 852,631                     | 1,242,489                               |
| Debt Service:   |                    |                            |                             |   |
| Redemption of Principal                               |                    |                            | 22,156                      | 22,156                                  |
| Interest and Other Fiscal Charges                     |                    |                            | 20,565                      | 20,565                                  |
| <i>Total Cash Disbursements</i>                       | <u>914,174</u>     | <u>1,279,678</u>           | <u>1,056,355</u>            | <u>3,250,207</u>                        |
| <i>Excess of Receipts Over (Under) Disbursements</i>  | <u>655,854</u>     | <u>(446,680)</u>           | <u>(578,128)</u>            | <u>(368,954)</u>                        |
| <b>Other Financing Receipts (Disbursements):</b>      |                    |                            |                             |   |
| Sale of Capital Assets                                |                    |                            | 500                         | 500                                     |
| Transfers In  |                    | 350,000                    | 725,235                     | 1,075,235                               |
| Transfers Out   | (1,165,235)        |                            |                             | (1,165,235)                             |
| Advances In   |                    | 16,358                     | 16,016                      | 32,374                                  |
| Advances Out  | (32,374)           |                            |                             | (32,374)                                |
| <i>Total Other Financing Receipts (Disbursements)</i> | <u>(1,197,609)</u> | <u>366,358</u>             | <u>741,751</u>              | <u>(89,500)</u>                         |
| <i>Net Change in Fund Cash Balances</i>               | <u>(541,755)</u>   | <u>(80,322)</u>            | <u>163,623</u>              | <u>(458,454)</u>                        |
| <i>Fund Cash Balances, January 1</i>                  | <u>1,457,750</u>   | <u>539,019</u>             | <u>848,019</u>              | <u>2,844,788</u>                        |
| <i>Fund Cash Balances, December 31</i>                | <u>\$915,995</u>   | <u>\$458,697</u>           | <u>\$1,011,642</u>          | <u>\$2,386,334</u>                      |

See accompanying notes to the basic financial statements

**VILLAGE OF DELTA  
FULTON COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN  
FUND BALANCES (REGULATORY CASH BASIS) - PROPRIETARY FUND TYPE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

|   | <b>Proprietary Fund<br/>Type</b> |
|---|----------------------------------|
|   | <b>Enterprise</b>                |
| <b>Operating Cash Receipts:</b>                     |                                  |
| Charges for Services                                | \$2,349,373                      |
| Miscellaneous                                       | 416,815                          |
|   | <u>416,815</u>                   |
| <i>Total Operating Cash Receipts</i>                | <u>2,766,188</u>                 |
| <b>Operating Cash Disbursements:</b>                |                                  |
| Personal Services                                   | 741,259                          |
| Transportation                                      | 4,097                            |
| Contractual Services                                | 495,220                          |
| Supplies and Materials                              | 407,266                          |
| Other   | 12,304                           |
|   | <u>12,304</u>                    |
| <i>Total Operating Cash Disbursements</i>           | <u>1,660,146</u>                 |
| <i>Operating Income</i>                             | <u>1,106,042</u>                 |
| <b>Non-Operating Receipts (Disbursements):</b>      |                                  |
| Property and Other Local Taxes                      | 58,521                           |
| Special Assessments                                 | 4,615                            |
| Capital Outlay                                      | (200,594)                        |
| Redemption of Principal                             | (498,466)                        |
| Interest and Other Fiscal Charges                   | (302,636)                        |
|   | <u>(302,636)</u>                 |
| <i>Total Non-Operating Receipts (Disbursements)</i> | <u>(938,560)</u>                 |
| <i>Loss before Transfers</i>                        | 167,482                          |
| Transfers In  | 260,250                          |
| Transfers Out                                       | (170,250)                        |
|   | <u>(170,250)</u>                 |
| <i>Net Change in Fund Cash Balances</i>             | 257,482                          |
| <i>Fund Cash Balances, January 1</i>                | <u>2,069,049</u>                 |
| <i>Fund Cash Balances, December 31</i>              | <u><u>\$2,326,531</u></u>        |

*See accompanying notes to the basic financial statements*

**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note 1– Reporting Entity**

The Village of Delta, Fulton County, Ohio (the Village) is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly elected six-member Council directs the Village. The Village provides water and sewer utilities, park operations, maintenance of Village roads and bridges, cemetery maintenance and police services. The Village has paramedics, intermediate EMTs, basic medical personnel and first responders who provide emergency medical services within the Village and other areas. A volunteer fire department provides fire services.

***Public Entity Risk Pool***

The Village participates in two public entity risk pools. Notes 8 and 11 to the financial statements provide additional information for these entities. The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

***Basis of Presentation***

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund cash balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary fund types which are organized on a fund type basis.

***Fund Accounting***

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

***General Fund*** The General fund accounts for and reports all financial resources not accounted for and reported in another fund. The General fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Special Revenue Funds*** These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

***Street Construction Maintenance and Repair Fund*** The Street Construction Maintenance and Repair fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

***Parks and Recreation Fund*** The Parks and Recreation fund accounts for and reports property tax, income tax, and fees restricted for construction, maintenance, and repair of recreational facilities.

***Police Fund*** The Police fund accounts for and reports property tax, fines, fees, and transfers restricted for operation of the police department.

***Capital Project Funds*** These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had the following significant Capital Project Funds:

**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Continued)**

**Capital Project Fund** The Capital Project fund accounts for and reports income tax and loan proceeds restricted for purchases of capital assets, street and building construction and repair, and payment of related project debt.

**Capital Project Downtown Fund** The Capital Project Downtown fund accounts for general fund transfers restricted for purchases of capital assets, renovation of street, sidewalks, parking lots and building construction dedicated to the Village downtown district.

**Enterprise Funds** These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

**Water Fund** The Water fund accounts for the provision of water treatment and distribution to the residents and commercial users located within the Village.

**Sewer Fund** The Sewer fund accounts for the provision of sanitary sewer services to the residents and commercial users within the Village.

**Pool Fund** The Pool fund accounts for property tax and charges for services restricted for operation, maintenance, and repair of the pool facilities.

**Basis of Accounting**

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C). This basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

**Budgetary Process**

The Ohio Revised Code requires that each fund be budgeted annually.

**Appropriations** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund or function level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. The Village Council must also approve the annual appropriation measure and subsequent amendments. Unencumbered appropriations lapse at year end.

**Estimated Resources** Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

**Encumbrances** The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over and need not be re-appropriated.

A summary of 2022 budgetary activity appears in Note 3.

VILLAGE OF DELTA  
FULTON COUNTY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Continued)

***Deposits and Investments***

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

***Capital Assets***

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Accumulated Leave***

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village and the nonexpendable portion of the corpus in permanent funds.

***Restricted*** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

***Committed*** Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

***Assigned*** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

***Unassigned*** Unassigned fund balance is the residual classification for the General fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Continued)**

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 12.

**Note 3 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2022 follows:

| 2022 Budgeted vs. Actual Receipts |                      |                    |          |
|-----------------------------------|----------------------|--------------------|----------|
| Fund Type                         | Budgeted<br>Receipts | Actual<br>Receipts | Variance |
| General                           | \$1,570,028          | \$1,570,028        |          |
| Special Revenue                   | 1,199,356            | 1,199,356          |          |
| Capital Projects                  | 1,295,144            | 1,219,978          | \$75,166 |
| Enterprise                        | 3,089,574            | 3,089,574          |          |
| Fiduciary                         | 20,002               |                    | 20,002   |
| Total                             | \$7,174,104          | \$7,078,936        | \$95,168 |

| 2022 Budgeted vs. Actual Budgetary Basis Expenditures |                            |                           |             |
|---|----------------------------|---------------------------|-------------|
| Fund Type   | Appropriation<br>Authority | Budgetary<br>Expenditures | Variance    |
| General   | \$2,122,597                | \$2,115,371               | \$7,226     |
| Special Revenue                                       | 1,545,526                  | 1,287,783                 | 257,743     |
| Capital Projects                                      | 2,244,534                  | 1,112,180                 | 1,132,354   |
| Enterprise  | 3,339,242                  | 2,894,565                 | 444,677     |
| Fiduciary   | 20,002                     |                           | 20,002      |
| Total   | \$9,271,901                | \$7,409,899               | \$1,862,002 |

**Note 4 – Deposits and Investments**

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. The Village also has segregated accounts which include clearing accounts that are not part of this pool. A summary of the Village's deposit and investment accounts are as follows:

**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Continued)**

|  | 2022        |
|--|-------------|
| Cash on Hand   | \$500       |
| Demand Deposits  | 2,049,016   |
| Certificates of Deposit                                  | 1,972,023   |
| CDARS  | 531,303     |
| Total deposits   | 4,552,842   |
| <br>   |             |
| STAR Ohio  | 160,023     |
| Total deposits and investments                           | \$4,712,865 |
| <br>   |             |
| <b><i>Segregated Accounts - Not held in the Pool</i></b> |             |
| Payroll Clearing Account (Not held in Pool)              | \$11,276    |

The Village has a payroll clearing account that is held outside of the deposit pool where gross payroll is held for distribution. The expenditures included in the accompanying financial statement reflect gross payroll. The balance in the Village's payroll clearing account represent unremitted employee payroll withholdings.

***Deposits***

Deposits are insured by the Federal Depository Insurance Corporation; collateralized by securities specifically pledged by the financial institution to the Village; or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

***Investments***

Investments in STAR Ohio are not evidenced by securities that exist in physical or book-entry form.

**Note 5 – Taxes**

***Property Taxes***

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Continued)**

***Income Taxes***

The Village levies a municipal income tax of 1.5 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

**Note 6 – Interfund Balances**

***Advances***

Outstanding advances at December 31, 2022, consisted of \$16,015 advanced to Downtown Project fund to provide working capital for operations or projects and \$16,358 advanced to the Federal Jag Grant fund to provide funding prior to reimbursement of a federal grant expenditures. A prior year advance of \$39,000 to the Capital Projects fund was still outstanding.

***Transfers***

|                           | Transfer From |                |            |
|---------------------------|---------------|----------------|------------|
| Transfers To              | General Fund  | CSO Sewer Fund | Water Fund |
| Special Revenue Fund:     |               |                |            |
| Police Fund               | \$350,000     |                |            |
| Capital Projects Funds:   |               |                |            |
| Capital Projects Fund     | 550,235       |                |            |
| Downtown Project Fund     | 175,000       |                |            |
| Enterprise Funds:         |               |                |            |
| Water Tower Debt Srv Fund |               |                | \$73,000   |
| Water Plant Filter Fund   |               |                | 75,000     |
| Sewer Fund                | 90,000        |                |            |
| CSO Capital Fund          |               | \$22,250       |            |
| Total                     | \$1,165,235   | \$22,250       | \$148,000  |

The Village transferred monies from the General fund to the Police fund to fund police payroll and operations, the Sewer fund to fund operating costs, and to the Capital Project funds to pay related project expenses. Transfers were also made between Enterprise funds to pay for utility system improvements and debt payments due for related projects.

**Note 7 - Debt**

Debt outstanding on December 31, 2022, was as follows:



**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Continued)**

|                                       | Principal    | Interest Rate |
|---------------------------------------|--------------|---------------|
| Ohio Water Dev Authority Loan         | \$8,310,653  | 1.00-5.54%    |
| USDA Loan/Revenue Bonds               | 3,710,864    | 1.375%        |
| Alan Investments, LLC Promissory Note | 502,057      | 4.00%         |
| Total                                 | \$12,523,574 |               |

The Ohio Water Development Authority (OWDA) loans were used to finance construction of a water plant, water tower, waterlines, sewer plant renovations, and storm and sanitary sewer separation (mandated by the Ohio Environmental Protection Agency). The OWDA approved up to \$12,358,367 in loans to the Village for these projects. The loans began in 2000, 2008, 2014 and 2018 and will mature in 2024, 2038, 2045 and 2050, respectively. The Village will repay the loans at \$95,681, \$385,596, \$118,256, and \$62,224 per year in semi-annual installments over the next 25 to 30 years. These loans are collateralized by the water and sewer utility revenue. The Village has agreed to set utility rates sufficient to cover OWDA debt service requirements.

The United States Department of Agriculture (USDA) loan was obtained to finance the Village's sewage collection and treatment system that Ohio Environmental Protection Agency mandated. The Village issued \$3,873,713 in sewer system revenue bonds for the acquisition and construction of improvements to the Village's sewage collection and treatment system. The bonds are for a period of 40 years. Repayment for the bonds is an annual installment of \$139,345 including interest and will mature in 2056. The scheduled payment amount is based on the final project cost of \$4,301,000. These bonds will be paid through utility system user charges collected in the Sewer Overflow Loan fund.

Alan Investments, LLC loan was made to finance real property consisting of 29+/- acres at 500 S. Madison Street, Delta, Ohio. The property is to be used as the Street Department facility. Monthly principal and interest payments of \$3,560 begins on January 2, 2019, with a maturity date of January 2, 2024. However, there shall be an option to renew the note for an additional two-year period, subject to mutual agreement of the parties.

Amortization of the above debt, including interest, is scheduled as follows:

**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Continued)**

| Year Ending<br>December 31: | OWDA Loan    | USDA        | Alan<br>Investment,<br>LLC<br>Promissory<br>Note Property |
|-----------------------------|--------------|-------------|---|
| 2023                        | \$661,757    | \$139,345   | \$521,719   |
| 2024                        | 661,757      | 139,345     |   |
| 2025                        | 566,076      | 139,345     |   |
| 2026                        | 566,076      | 139,345     |   |
| 2027                        | 566,076      | 139,345     |   |
| 2028-2032                   | 2,830,380    | 696,723     |   |
| 2033-2037                   | 2,830,380    | 696,723     |   |
| 2038-2042                   | 1,095,201    | 696,723     |   |
| 2043-2047                   | 606,761      | 696,723     |   |
| 2048-2052                   | 155,561      | 696,723     |   |
| 2053-2056                   | 472,569      | 472,569     |   |
| Total                       | \$10,540,025 | \$4,652,909 | \$521,719   |

**Note 8 – Risk Management**

The Village belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the Plan), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments (Members). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

Effective November 1, 2016, the OPRM elected to participate in a property loss corridor deductible. The property corridor includes losses paid between 70% and 75%. In 2018, the casualty loss corridor was eliminated and the property corridor was adjusted to losses paid between 65% and 70%. Effective November 1, 2019, the property loss corridor was adjusted to losses between 60% and 67.5% and has remain unchanged. OPRM had 773 members as of December 31, 2022.

The Pool's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2022.

|                 |               |
|-----------------|---------------|
| Assets          | \$ 21,662,291 |
| Liabilities     | (18,158,351)  |
| Members' Equity | \$ 3,503,940  |

You can read the complete audited financial statements for OPRM at the Plan's website, [www.ohioplan.org](http://www.ohioplan.org).

**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Continued)**

**Note 9 – Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

Some employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10% of their gross salaries and the Village contributed an amount equaling 14% of participants' gross salaries. The Village has paid all contributions required through December 31, 2022.

***Ohio Police and Fire Retirement System***

The Village's full-time Police Officers belong to the Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25% of their wages. The Village contributed to OP&F an amount equal to 19.5% of full-time police members' wages. The Village has paid all contributions required through December 31, 2022.

**Note 10 – Postemployment Benefits**

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2022. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2022. OP&F contributes 0.5 percent to fund these benefits.

Beginning January 1, 2019, OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F was placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Continued)**

**Note 11 – Public Entity Risk Pool**

The Village participates in the Ohio Municipal League Group Rating Plan (GRP) for worker’s compensation. The intent of the GRP is to achieve the benefit of reduced premiums for the participants, foster safer working conditions and foster cost-effective claims management skills by virtue of its grouping and representation with other participants in the GRP. The workers’ compensation experience of the participating entities is calculated as one experience and a common premium is applied to all entities in the GRP. Each participant pays its workers’ compensation premium to the State based on the rate for all entities in the GRP rather than its individual rate. Total savings are then calculated, and each participant’s individual performance is compared to the overall savings of the GRP. A participant will then either receive money from or be required to contribute to the “Equity Pooling Fund.” This “equity pooling” arrangement insures that each participant shares equally in the overall performance of the GRP.

**Note 12 – Fund Balances**

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the balances of these amounts were as follows:

| Fund Balances            | General  | Special<br>Revenue | Capital<br>Projects | Total     |
|--------------------------|----------|--------------------|---------------------|-----------|
| Outstanding Encumbrances | \$ 3,588 | \$ 8,105           | \$ 55,825           | \$ 67,518 |

The fund balance of special revenue funds is either restricted or committed. The fund balance of capital projects fund are restricted committed or assigned. These restricted, committed and assigned amounts in the special revenue and capital project funds would include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned.

**Note 13 – Other Operating Revenues**

Other Operating Revenues in the Enterprise Funds primarily consisted of a payment for a perpetual easement for a cell tower.

**Note 14 – Compliance**

Contrary to Ohio Rev. Code § 5705.39, appropriations exceed estimated resources.

**VILLAGE OF DELTA  
FULTON COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN  
FUND BALANCES (REGULATORY CASH BASIS) - ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2021**

|   | <b>General</b>     | <b>Special<br/>Revenue</b> | <b>Capital<br/>Projects</b> | <b>Permanent</b> | <b>Totals<br/>(Memorandum<br/>Only)</b> |
|---|--------------------|----------------------------|-----------------------------|------------------|---|
| <b>Cash Receipts:</b>                                 |                    |                            |                             |                  |   |
| Property and Other Local Taxes                        | \$140,718          | \$289,427                  |                             |                  | \$430,145                               |
| Municipal Income Tax                                  | 859,548            | 36,838                     | \$331,540                   |                  | 1,227,926                               |
| Intergovernmental Revenue                             | 121,163            | 445,327                    |                             |                  | 566,490                                 |
| Charges for Services                                  | 160,210            | 7,075                      |                             |                  | 167,285                                 |
| Fines, Licenses and Permits                           | 27,625             | 23,071                     |                             |                  | 50,696                                  |
| Earnings on Investments                               | 29,431             | 285                        |                             |                  | 29,716                                  |
| Miscellaneous   | (15,939)           | 6,072                      | 11,213                      |                  | 1,346                                   |
| <i>Total Cash Receipts</i>                            | <u>1,322,756</u>   | <u>808,095</u>             | <u>342,753</u>              |                  | <u>2,473,604</u>                        |
| <b>Cash Disbursements:</b>                            |                    |                            |                             |                  |   |
| Current:  |                    |                            |                             |                  |   |
| Security of Persons and Property                      | 34,924             | 587,909                    |                             |                  | 622,833                                 |
| Public Health Services                                | 31,636             | 14,482                     |                             |                  | 46,118                                  |
| Leisure Time Activities                               |                    | 39,937                     |                             |                  | 39,937                                  |
| Community Environment                                 | 13,343             |                            |                             |                  | 13,343                                  |
| Basic Utility Services                                | 135,065            | 64,110                     | 36,244                      |                  | 235,419                                 |
| Transportation  | 284,882            | 178,916                    |                             |                  | 463,798                                 |
| General Government                                    | 240,033            | 38,655                     | 74,132                      |                  | 352,820                                 |
| Capital Outlay  |                    | 74,303                     | 200,959                     | \$11,189         | 286,451                                 |
| Debt Service:   |                    |                            |                             |                  |   |
| Redemption of Principal                               |                    |                            | 21,289                      |                  | 21,289                                  |
| Interest and Other Fiscal Charges                     |                    |                            | 21,432                      |                  | 21,432                                  |
| <i>Total Cash Disbursements</i>                       | <u>739,883</u>     | <u>998,312</u>             | <u>354,056</u>              | <u>11,189</u>    | <u>2,103,440</u>                        |
| <i>Excess of Receipts Over (Under) Disbursements</i>  | <u>582,873</u>     | <u>(190,217)</u>           | <u>(11,303)</u>             | <u>(11,189)</u>  | <u>370,164</u>                          |
| <b>Other Financing Receipts (Disbursements):</b>      |                    |                            |                             |                  |   |
| Sale of Capital Assets                                |                    |                            | 50,847                      |                  | 50,847                                  |
| Transfers In  |                    | 336,190                    | 237,883                     |                  | 574,073                                 |
| Transfers Out   | (650,073)          |                            |                             |                  | (650,073)                               |
| Advances In   | 122,065            |                            | 39,000                      |                  | 161,065                                 |
| Advances Out  | (39,000)           |                            | (122,065)                   |                  | (161,065)                               |
| <i>Total Other Financing Receipts (Disbursements)</i> | <u>(567,008)</u>   | <u>336,190</u>             | <u>205,665</u>              |                  | <u>(25,153)</u>                         |
| <i>Net Change in Fund Cash Balances</i>               | 15,865             | 145,973                    | 194,362                     | (11,189)         | 345,011                                 |
| <i>Fund Cash Balances, January 1</i>                  | <u>1,441,885</u>   | <u>393,046</u>             | <u>653,657</u>              | <u>\$11,189</u>  | <u>2,499,777</u>                        |
| <i>Fund Cash Balances, December 31</i>                | <u>\$1,457,750</u> | <u>\$539,019</u>           | <u>\$848,019</u>            |                  | <u>\$2,844,788</u>                      |

See accompanying notes to the basic financial statements

**VILLAGE OF DELTA  
FULTON COUNTY**

**COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN  
FUND BALANCES (REGULATORY CASH BASIS) - PROPRIETARY FUND TYPE  
FOR THE YEAR ENDED DECEMBER 31, 2021**

|   | <b>Proprietary Fund<br/>Type</b> |
|---|----------------------------------|
|   | <b>Enterprise</b>                |
| <b>Operating Cash Receipts:</b>                     |                                  |
| Charges for Services                                | \$2,369,218                      |
| Miscellaneous                                       | 94,427                           |
|   | <u>2,463,645</u>                 |
| <i>Total Operating Cash Receipts</i>                | <u>2,463,645</u>                 |
| <b>Operating Cash Disbursements:</b>                |                                  |
| Personal Services                                   | 845,883                          |
| Transportation                                      | 4,018                            |
| Contractual Services                                | 618,480                          |
| Supplies and Materials                              | 327,284                          |
| Other   | 13,106                           |
|   | <u>1,808,771</u>                 |
| <i>Total Operating Cash Disbursements</i>           | <u>1,808,771</u>                 |
| <i>Operating Income</i>                             | <u>654,874</u>                   |
| <b>Non-Operating Receipts (Disbursements):</b>      |                                  |
| Property and Other Local Taxes                      | 60,313                           |
| Special Assessments                                 | 4,989                            |
| Capital Outlay                                      | (219,812)                        |
| Redemption of Principal                             | (479,322)                        |
| Interest and Other Fiscal Charges                   | (321,399)                        |
|   | <u>(955,231)</u>                 |
| <i>Total Non-Operating Receipts (Disbursements)</i> | <u>(955,231)</u>                 |
| <i>Loss before Transfers</i>                        | (300,357)                        |
| Transfers In  | 231,116                          |
| Transfers Out                                       | (155,116)                        |
|   | <u>(224,357)</u>                 |
| <i>Net Change in Fund Cash Balances</i>             | <u>(224,357)</u>                 |
| <i>Fund Cash Balances, January 1</i>                | <u>2,293,406</u>                 |
| <i>Fund Cash Balances, December 31</i>              | <u><u>\$2,069,049</u></u>        |

*See accompanying notes to the basic financial statements*

**VILLAGE OF DELTA  
FULTON COUNTY**

**STATEMENT OF ADDITIONS, DEDUCTIONS AND CHANGES IN  
FUND BALANCE (REGULATORY CASH BASIS) - FIDUCIARY FUND TYPE  
FOR THE YEAR ENDED DECEMBER 31, 2021**

|   | <b>Fiduciary Fund Type</b> |
|---|----------------------------|
|   | <b>Custodial</b>           |
|   | <b>Other<br/>Custodial</b> |
| <b>Additions:</b>   |                            |
| Earnings on Investments   | \$10                       |
| <b>Deductions</b>   |                            |
| Other Distributions   | 37,417                     |
| <i>Net Change in Fund Balance</i>                               | (37,407)                   |
| <i>Fund Cash Balance, January 1</i>                             | \$37,407                   |
| <i>Fund Cash Balance, December 31</i>                           |                            |
| <i>See accompanying notes to the basic financial statements</i> |                            |

**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**Note 1– Reporting Entity**

The Village of Delta, Fulton County, Ohio (the Village) is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly elected six-member Council directs the Village. The Village provides water and sewer utilities, park operations, maintenance of Village roads and bridges, cemetery maintenance and police services. The Village has paramedics, intermediate EMTs, basic medical personnel and first responders who provide emergency medical services within the Village and other areas. A volunteer fire department provides fire services.

***Public Entity Risk Pool***

The Village participates in two public entity risk pools. Notes 8 and 11 to the financial statements provide additional information for these entities. The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

***Basis of Presentation***

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund cash balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary fund types and a statement of additions, deductions and changes in fund balance (regulatory cash basis) fiduciary fund type which are organized on a fund type basis.

***Fund Accounting***

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

***General Fund*** The General fund accounts for and reports all financial resources not accounted for and reported in another fund. The General fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

***Special Revenue Funds*** These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

***Street Construction Maintenance and Repair Fund*** The Street Construction Maintenance and Repair fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

***Parks and Recreation Fund*** The Parks and Recreation fund accounts for and reports property tax, income tax, and fees restricted for construction, maintenance, and repair of recreational facilities.

***Police Fund*** The Police fund accounts for and reports property tax, fines, fees, and transfers restricted for operation of the police department.

***Capital Project Funds*** These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had the following significant Capital Project Funds:



**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(Continued)**

**Capital Project Fund** The Capital Project fund accounts for and reports income tax and loan proceeds restricted for purchases of capital assets, street and building construction and repair, and payment of related project debt.

**Capital Project Downtown Fund** The Capital Project Downtown fund accounts for general fund transfers restricted for purchases of capital assets, renovation of street, sidewalks, parking lots and building construction dedicated to the Village downtown district.

**Permanent Funds** These funds account for assets held under a trust agreement that are legally restricted to the extent that only earnings, not principal, are available to support the Village's programs. The Village had the following significant Permanent Fund.

**Cemetery Endowment Fund** This fund received interest earned on the nonexpendable corpus from a trust agreement. These earnings were used for the general maintenance and upkeep of the Village's cemetery.

**Enterprise Funds** These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

**Water Fund** The Water fund accounts for the provision of water treatment and distribution to the residents and commercial users located within the Village.

**Sewer Fund** The Sewer fund accounts for the provision of sanitary sewer services to the residents and commercial users within the Village.

**Pool Fund** The Pool fund accounts for property tax and charges for services restricted for operation, maintenance, and repair of the pool facilities.

**Fiduciary Funds** Fiduciary funds include private purpose trust funds, investment trust funds, and custodial funds. Trust funds account for assets held under a trust agreement meeting certain criteria.

Custodial funds are purely custodial in nature and are used to report fiduciary activity that is not required to be reported in a trust fund. The Village's custodial fund accounts for an insurance escrow to clean a property within the Village.

**Basis of Accounting**

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D). This basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

VILLAGE OF DELTA  
FULTON COUNTY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(Continued)

***Budgetary Process***

The Ohio Revised Code requires that each fund (except certain custodial funds) be budgeted annually.

***Appropriations*** Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund or function level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. The Village Council must also approve the annual appropriation measure and subsequent amendments. Unencumbered appropriations lapse at year end.

***Estimated Resources*** Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

***Encumbrances*** The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over and need not be re-appropriated.

A summary of 2021 budgetary activity appears in Note 3.

***Deposits and Investments***

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

***Capital Assets***

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

***Accumulated Leave***

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village and the nonexpendable portion of the corpus in permanent funds.

**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(Continued)**

**Restricted** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

**Committed** Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

**Assigned** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

**Unassigned** Unassigned fund balance is the residual classification for the General fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 12.

**Note 3 – Budgetary Activity**

Budgetary activity for the year ending December 31, 2021 follows:

| 2021 Budgeted vs. Actual Receipts |                      |                    |           |
|-----------------------------------|----------------------|--------------------|-----------|
| Fund Type                         | Budgeted<br>Receipts | Actual<br>Receipts | Variance  |
| General                           | \$1,442,687          | \$1,444,821        | (\$2,134) |
| Special Revenue                   | 1,248,412            | 1,144,285          | 104,127   |
| Capital Projects                  | 670,386              | 670,483            | (97)      |
| Enterprise                        | 2,804,580            | 2,760,063          | 44,517    |
| Fiduciary                         | 37,417               | 10                 | 37,407    |
| Total                             | \$6,203,482          | \$6,019,662        | \$183,820 |

**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(Continued)**

| 2021 Budgeted vs. Actual Budgetary Basis Expenditures |                            |                           |           |
|---|----------------------------|---------------------------|-----------|
| Fund Type   | Appropriation<br>Authority | Budgetary<br>Expenditures | Variance  |
| General   | \$1,605,566                | \$1,470,529               | \$135,037 |
| Special Revenue                                       | 1,265,848                  | 1,009,248                 | 256,600   |
| Capital Projects                                      | 682,782                    | 608,285                   | 74,497    |
| Enterprise  | 3,158,131                  | 3,035,881                 | 122,250   |
| Permanent   | 11,189                     | 11,189                    |           |
| Fiduciary   | 37,417                     | 37,417                    |           |
| Total   | \$6,760,933                | \$6,172,549               | \$588,384 |

**Note 4 – Deposits and Investments**

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. The Village also has segregated accounts which include clearing accounts that are not part of this pool. A summary of the Village's deposit and investment accounts are as follows:

|  |             |
|--|-------------|
|  | 2021        |
| Cash on Hand   | \$500       |
| Demand Deposits  | 2,774,408   |
| Certificates of Deposit                                  | 1,461,197   |
| CDARS  | 520,414     |
| Total deposits   | 4,756,519   |
| STAR Ohio  | 157,318     |
| Total deposits and investments                           | \$4,913,837 |
| <b><i>Segregated Accounts - Not held in the Pool</i></b> |             |
| Payroll Clearing Account (Not held in Pool)              | \$2,806     |

The Village has a payroll clearing account that is held outside of the deposit pool where gross payroll is held for distribution. The expenditures included in the accompanying financial statement reflect gross payroll. The balance in the Village's payroll clearing account represent unremitted employee payroll withholdings.

***Deposits***

Deposits are insured by the Federal Depository Insurance Corporation; collateralized by securities specifically pledged by the financial institution to the Village; or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(Continued)**

***Investments***

Investments in STAR Ohio are not evidenced by securities that exist in physical or book-entry form.

**Note 5 – Taxes**

***Property Taxes***

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

***Income Taxes***

The Village levies a municipal income tax of 1.5 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

**Note 6 – Interfund Balances**

***Advances***

Outstanding advances at December 31, 2021, consisted of \$39,000 advanced to Capital Project fund to provide working capital for operations or projects.

**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(Continued)**

**Transfers**

| Transfers To              | Transfer From |                |            |
|---------------------------|---------------|----------------|------------|
|                           | General Fund  | CSO Sewer Fund | Water Fund |
| Special Revenue Fund:     |               |                |            |
| Police Fund               | \$336,190     |                |            |
| Capital Projects Funds:   |               |                |            |
| Capital Projects Fund     | 87,883        |                |            |
| Downtown Project Fund     | 150,000       |                |            |
| Enterprise Funds:         |               |                |            |
| Water Tower Debt Srv Fund |               |                | \$70,600   |
| Water Plant Filter Fund   |               |                | 75,000     |
| Sewer Fund                | 76,000        |                |            |
| CSO Capital Fund          |               | \$9,516        |            |
| Total                     | \$650,073     | \$9,516        | \$145,600  |

The Village transferred monies from the General fund to the Police fund to fund police payroll and operations, the Sewer fund to fund operating costs, and to the Capital Project funds to pay related project expenses. Transfers were also made between Enterprise funds to pay for utility system improvements and debt payments due for related projects.

**Note 7 – Debt**

Debt outstanding on December 31, 2021 was as follows:

|                                       | Principal    | Interest Rate |
|---------------------------------------|--------------|---------------|
| Ohio Water Dev Authority Loan         | \$8,721,998  | 1.00-5.54%    |
| USDA Loan/Revenue Bonds               | 3,797,988    | 1.375%        |
| Alan Investments, LLC Promissory Note | 524,213      | 4.00%         |
| Total                                 | \$13,044,199 |               |

The Ohio Water Development Authority (OWDA) loans were used to finance construction of a water plant, water tower, waterlines, sewer plant renovations, and storm and sanitary sewer separation (mandated by the Ohio Environmental Protection Agency). The OWDA approved up to \$12,358,367 in loans to the Village for these projects. The loans began in 2000, 2008, 2014 and 2018 and will mature in 2024, 2038, 2045 and 2050, respectively. The Village will repay the loans at \$95,681, \$385,596, \$118,256, and \$62,224 per year in semi-annual installments over the next 25 to 30 years. These loans are collateralized by the water and sewer utility revenue. The Village has agreed to set utility rates sufficient to cover OWDA debt service requirements.

**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(Continued)**

The United States Department of Agriculture (USDA) loan was obtained to finance the Village's sewage collection and treatment system that Ohio Environmental Protection Agency mandated. The Village issued \$3,873,713 in sewer system revenue bonds for the acquisition and construction of improvements to the Village's sewage collection and treatment system. The bonds are for a period of 40 years. Repayment for the bonds is an annual installment of \$139,345 including interest and will mature in 2056. The scheduled payment amount is based on the final project cost of \$4,301,000. These bonds will be paid through utility system user charges collected in the Sewer Overflow Loan fund.

Alan Investments, LLC loan was made to finance real property consisting of 29+/- acres at 500 S. Madison Street, Delta, Ohio. The property is to be used as the Street Department facility. Monthly principal and interest payments of \$3,560 begins on January 2, 2019 with a maturity date of January 2, 2024. However, there shall be an option to renew the note for an additional two-year period, subject to mutual agreement of the parties.

Amortization of the above debt, including interest, is scheduled as follows:

| Year Ending<br>December 31: | OWDA Loan           | USDA               | Alan<br>Investment,<br>LLC<br>Promissory<br>Note Property |
|-----------------------------|---------------------|--------------------|---|
| 2022                        | \$661,757           | \$139,345          | \$42,722  |
| 2023                        | 661,757             | 139,345            | 521,719   |
| 2024                        | 661,757             | 139,345            |   |
| 2025                        | 566,076             | 139,345            |   |
| 2026                        | 566,076             | 139,345            |   |
| 2027-2031                   | 2,830,380           | 696,723            |   |
| 2032-2036                   | 2,830,380           | 696,723            |   |
| 2037-2041                   | 1,480,794           | 696,723            |   |
| 2042-2046                   | 725,017             | 696,723            |   |
| 2047-2051                   | 217,785             | 696,723            |   |
| 2052-2056                   |                     | 611,914            |   |
| Total                       | <u>\$11,201,779</u> | <u>\$4,792,254</u> | <u>\$564,441</u>  |

**Note 8 – Risk Management**

The Village belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the Plan), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments (Members). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(Continued)**

Effective November 1, 2010 (through October 31, 2017), the corridor is for losses paid is between 60% and 70% of casualty premiums earned in the first \$250,000. Effective November 1, 2016, the OPRM elected to participate in a property loss corridor deductible. The property corridor includes losses paid between 70% and 75%. In 2018, the casualty loss corridor was eliminated and the property corridor was adjusted to losses paid between 65% and 70%. Effective November 1, 2019, the property loss corridor was adjusted to losses between 60% and 67.5% and remain unchanged effective November 1, 2021 and November 1, 2020. OPRM had 769 members as of December 31, 2021.

The Pool's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2021.

|                 |                     |
|-----------------|---------------------|
| Assets          | \$ 21,777,439       |
| Liabilities     | <u>(15,037,383)</u> |
| Members' Equity | <u>\$ 6,740,056</u> |

You can read the complete audited financial statements for OPRM at the Plan's website, [www.ohioplan.org](http://www.ohioplan.org).

**Note 9 – Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

Some employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10%, of their gross salaries and the Village contributed an amount equaling 14%, of participants' gross salaries. The Village has paid all contributions required through December 31, 2021.

***Ohio Police and Fire Retirement System***

The Village's full-time Police Officers belong to the Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25% of their wages. The Village contributed to OP&F an amount equal to 19.5% of full-time police members' wages. The Village has paid all contributions required through December 31, 2021.

**Note 10 – Postemployment Benefits**

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2021. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2021. OP&F contributes 0.5 percent to fund these benefits.



**VILLAGE OF DELTA  
FULTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(Continued)**

Beginning January 1, 2019, OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F was placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses.

**Note 11 – Public Entity Risk Pool**

The Village participates in the Ohio Municipal League Group Rating Plan (GRP) for worker’s compensation. The pool’s business and affairs are conducted by a twenty-six member Board of Trustees consisting of fifteen mayors, two council members, three administrators, three finance directors, and three law directors which are voted on by the members for staggered two-year terms. The Executive Director of the Ohio Municipal League serves as the coordinator of the Program. Each year the participants pay an enrollment fee to the program to cover the costs of administering the program.

**Note 12 – Fund Balances**

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the balances of these amounts were as follows:

| Fund Balances            | General   | Special<br>Revenue | Capital<br>Projects | Total      |
|--------------------------|-----------|--------------------|---------------------|------------|
| Outstanding Encumbrances | \$ 41,573 | \$ 10,936          | \$ 132,164          | \$ 184,673 |

The fund balance of special revenue funds is either restricted or committed. The fund balance of capital projects fund are restricted committed or assigned. These restricted, committed and assigned amounts in the special revenue and capital project funds would include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned.

**Note 13 – Compliance**

Contrary to Ohio Rev. Code § 5705.14, the Village made transfers out of Capital Projects and Permanent Fund. Contrary to Ohio Rev. Code § 5705.39, appropriations exceed estimated resources. Contrary to Ohio Rev. Code § 5705.10(D), the Village recorded insurance proceeds in the wrong fund.

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# OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street  
Columbus, Ohio 43215  
ContactUs@ohioauditor.gov  
(800) 282-0370

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Village of Delta  
Fulton County  
401 Main Street  
Delta, Ohio 43515-1399

To the Village Council:

We have audited, in accordance the with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the cash balances, receipts, and disbursements for each governmental and proprietary fund type as of and for the year ended December 31, 2022 and for each governmental and proprietary fund type and the fiduciary fund type total as of and for the year ended December 31, 2021 and the related notes to the financial statements of the Village of Delta, Fulton County, Ohio (the Village) and have issued our report thereon dated December 5, 2023, wherein we noted the Village followed financial reporting provisions Ohio Rev. Code § 117.38 and Ohio Admin. Code 117-2-03(C) permit.

### ***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings as items 2022-001 and 2022-003 that we consider to be material weaknesses.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings as items 2022-001, 2022-002 and 2022-003.

***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber  
Auditor of State  
Columbus, Ohio

December 5, 2023

VILLAGE OF DELTA  
FULTON COUNTY

SCHEDULE OF FINDINGS  
DECEMBER 31, 2022 AND 2021

FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

FINDING NUMBER 2022-001

**Noncompliance and Material Weakness**

**Ohio Rev. Code § 5705.14** states that no transfer shall be made from one fund of a subdivision to any other fund except for those exceptions provided for in Ohio Rev. Code § 5705.14(A) through (I). Except in the case of transfer pursuant Ohio Rev. Code § 5705.14(E), transfers authorized by Ohio Rev. Code § 5705.14 shall only be made by resolution of the taxing authority passed with the affirmative vote of two-thirds of the members, except transfers from the general fund, which require a resolution passed by a simple majority.

Due to deficiencies in internal control over compliance, we noted the following:

- In 2021, the Village incorrectly transferred \$11,189 from the Permanent Fund to reimburse prior expenditures made out of the Capital Projects Fund for the building of a mausoleum contrary to the Auditor of State Advisory Memo on Prior Fiscal Year Expenditures Reimbursed.
- In 2021, the Village transferred \$122,065 from the Capital Projects Fund to the General Fund, which should have been recorded as a repayment of a prior year advance.

The lack of controls over the transfer of funds decreases the reliability of financial data at year-end and can result in undetected errors and irregularities. The accompanying financial statement and notes to the financial statement have been adjusted to correct these errors. The Village should only make transfers that are in accordance with Ohio Revised Code.

**FINDING NUMBER 2022-002**

**Noncompliance**

**Ohio Rev. Code § 5705.39** provides that total appropriations from each fund shall not exceed the total of the estimated revenue available for expenditure there-from, as certified by the county budget commission, or in case of appeal, by the board of tax appeals. For purposes of this section of the Ohio Revised Code, estimated revenue is commonly referred to as “estimated resources” because it includes unencumbered fund balances.

At December 31, 2022 the Village's appropriations exceeded the amount certified as available by the budget commission in the following funds:

| Fund                         | Appropriations | Estimated Resources | Variance    |
|------------------------------|----------------|---------------------|-------------|
| Police Fund                  | \$697,146      | \$627,699           | (\$69,447)  |
| Grant Construction Fund      | 1,000,000      |                     | (1,000,000) |
| Capital Projects- NF Fund    | 32,031         | 16,015              | (16,016)    |
| CSO Capital Improvement Fund | 123,500        | 22,250              | (101,250)   |

At December 31, 2021 the Village's appropriations exceeded the amount certified as available by the budget commission in the following funds:

| Fund                          | Appropriations | Estimated Resources | Variance  |
|-------------------------------|----------------|---------------------|-----------|
| Local Coronavirus Relief Fund | \$6,420        |                     | (\$6,420) |
| Water Debt Reserve Fund       | 62,612         | \$61,844            | (768)     |

Failure to limit appropriations to the amount certified by the budget commission due to deficiencies in the Village's compliance monitoring policies and procedures could result in overspending and negative cash fund balances.

The Village should draft, approve, and implement procedures to compare appropriations to estimated resources and, if adequate resources are available for additional appropriations, the Village should submit an amended certificate of estimated resources to the budget commission for certification. If the resources are not available to cover the appropriations, an amendment to the appropriation resolution should be passed by the Council to reduce the appropriations.

**FINDING NUMBER 2022-003**

**Noncompliance and Material Weakness**

**Ohio Rev. Code § 3929.86(D)** provides in part that upon receipt of proceeds by the municipal corporation or township as authorized by this section, the designated officer shall place the proceeds in a separate fund to be used solely as security against the total cost of removing, repairing, or securing incurred by the municipal corporation or township pursuant to Ohio Rev. Code § 715.261 or Ohio Rev. Code § 505.86.

Due to deficiencies in internal controls the Village incorrectly recorded insurance proceeds in the General Fund for \$37,407. Given the source of the revenue, this should have been recorded in the Fire Trust Fund, a custodial fund, in accordance with **Ohio Rev. Code § 3929.86(D)** and Village of Delta's Codified Ordinances § 991.12(b). In addition, when the Village established a Custodial Fund, the activity of \$37,417 was incorrectly presented in the Permanent Fund on the financial statements. Audit adjustments are reflected in the financial statements and in the Village's accounting records.

The lack of controls over the posting of financial transactions decreases the reliability of financial data at year-end and can result in undetected errors and irregularities. The Village should implement controls to verify all transactions are reviewed to help ensure posting to the proper funds.

**Officials' Response:**

We did not receive a response from Officials to the above findings.

# Delta, Ohio

“THE COMMUNITY OF OPPORTUNITY”

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS DECEMBER 31, 2022 AND 2021

| Finding Number | Finding Summary   | Status   | Additional Information  |
|----------------|---|--|---|
| 2020-001       | Finding first reported in 2018. Material weakness due to financial statement reporting errors.                    | Fully corrected.   |   |
| 2020-002       | Material weakness and noncompliance with Ohio Rev. Code § 5705.10(D) for improperly recording insurance proceeds. | Not corrected and reissued as Finding 2022-003 in this report. | Additional errors occurred and were not detected by the Village. Management is aware and understands the importance of the information presented on the financial statements and will ensure the financial statements are properly presented. |



# OHIO AUDITOR OF STATE KEITH FABER



**VILLAGE OF DELTA**

**FULTON COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 12/26/2023**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)