





# OHIO AUDITOR OF STATE KEITH FABER



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## BASIC AUDIT REPORT

Blanchard Valley Port Authority  
Hancock County  
123 East Main Cross Street  
Findlay, Ohio 45840

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of Blanchard Valley Port Authority, Hancock County, Ohio (the Authority) for the years ended December 31, 2023 and 2022.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Authority's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Authority's financial statements, transactions or balances for the years ended December 31, 2023 and 2022.

The Authority's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

### Current Year Observation

We noted the Authority did not file their 2023 and 2022 Annual Financial Reports timely. **Ohio Rev. Code § 117.38** provides that each public office, other than a state agency, shall file a financial report for each fiscal year. The report shall be certified by the proper officer or board and filed with the auditor of state within sixty days after the close of the fiscal year. At the time the report is filed with the auditor of state, the chief fiscal officer shall publish notice in a newspaper published in the taxing district. The notice shall state the financial report has been completed by the public office and is available for public inspection at the office of the chief fiscal officer.

The Authority did not file the 2022 annual report until April 1, 2023. Failure to file by the required date could result in penalties of \$25 per day up to maximum of \$750. Additionally, the Authority's December 31, 2023 annual financial report indicated the filed report utilized the GAAP (General Accepted Accounting Principles) basis; however, the filed financial statements and related notes to the financial statements were prepared using the regulatory basis of accounting. The Authority should take the necessary steps to ensure the financial report is prepared completely in accordance with Auditor of State Bulletin 2015-007 and filed within the sixty day time frame.



Keith Faber  
Auditor of State  
Columbus, Ohio

June 28, 2024

# OHIO AUDITOR OF STATE KEITH FABER



**BLANCHARD VALLEY PORT AUTHORITY**

**HANCOCK COUNTY**

**AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 7/16/2024**

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This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)