



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

Community Improvement Corporation of Delaware, Ohio
Delaware County
91 N. Sandusky Street
Delaware, Ohio 43015

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of Delaware, Ohio, Delaware County, (the Corporation) for the years ended December 31, 2022 and 2021.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2022 and 2021.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observation

1. **Ohio Rev. Code § 1724.05** requires each Community Improvement Corporation to file an annual financial report with the Auditor of State within one hundred twenty days following the last day of the Corporation's fiscal year. The Corporation's annual financial report for the year ended December 31, 2021 was due to be filed with the Auditor of State by May 2, 2022; however, this report was not filed on the Auditor of State's Hinkle System until September 6, 2022. The Corporation's annual financial report for the year ended December 31, 2022 was due to be filed with the Auditor of State by May 1, 2023; however, this report was not filed on the Auditor of State's Hinkle System until June 29, 2023. The Corporation should implement procedures to ensure the annual financial reports are filed timely with the Auditor of State to help avoid penalties and fees.

Current Status of Matters Reported in our Prior Engagement

2. The prior audit for the years ended December 31, 2020 and 2019 included a noncompliance finding for filing the Corporation's December 31, 2020 and 2019 annual financial reports, due on April 30, 2021 and May 29, 2020, late on July 29, 2021 and September 14, 2020, respectively. This issue was not corrected and was reported above in the current year observation.

3. The prior audit for the years ended December 31, 2020 and 2019 included a noncompliance finding for the Corporation not having an active status with the Ohio Secretary of State. This issue was corrected, as the Corporation filed for reinstatement on November 29, 2022 and currently has an active status with the Ohio Secretary of State.



Keith Faber
Auditor of State
Columbus, Ohio

March 18, 2024

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COMMUNITY IMPROVEMENT CORPORATION OF DELAWARE, OHIO

DELAWARE COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 3/28/2024

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This report is a matter of public record and is available online at
www.ohioauditor.gov