



CLARK SCHAEFER HACKETT
BUSINESS ADVISORS

HANCOCK COUNTY, OHIO

SINGLE AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2023



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Columbus, Ohio 43215
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Board of County Commissioners
Hancock County
300 South Main Street
Findlay, Ohio 45840

We have reviewed the *Independent Auditors' Report* of Hancock County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2023 through December 31, 2023. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Hancock County is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

July 12, 2024

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HANCOCK COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM/CLUSTER TITLE	FEDERAL AL NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	PROVIDED THROUGH TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
U.S. DEPARTMENT OF AGRICULTURE				
<i>Passed through Ohio Department of Job and Family Services:</i>				
SNAP Cluster:				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	G-2223-11-6934	\$	166,612
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	G-2425-11-6143		<u>184,193</u>
Total SNAP Cluster				<u>350,805</u>
Total U.S. Department of Agriculture				<u>350,805</u>
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
<i>Passed Through Ohio Development Services Agency:</i>				
Community Development Block Grants/State's Program	14.228	B-X-22-1BC-1		15,000
Community Development Block Grants/State's Program	14.228	B-C-22-1-BC-1		62,937
Community Development Block Grants/State's Program	14.228	B-C-22-1-BC-2		14,500
Community Development Block Grants/State's Program	14.228	B-D-22-1-BC-4		25,000
Community Development Block Grants/State's Program	14.228	B-D-20-1BC-4		211,697
Community Development Block Grants/State's Program	14.228	N/A		<u>3,579</u>
Total Community Development Block Grants/State's Program				<u>332,713</u>
Total U.S. Department of Housing and Urban Development				<u>332,713</u>
U.S. DEPARTMENT OF JUSTICE				
<i>Passed Through the Office of Criminal Justice Services:</i>				
Crime Victim Assistance	16.575	2023-VOCA-135106086		15,347
Crime Victim Assistance	16.575	2024-VOCA-135503834		5,654
Crime Victim Assistance	16.575	2023-VOCA-135106003		<u>40,193</u>
Total Crime Victim Assistance				<u>61,194</u>
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	2020-MO-BX-0035	<u>208,481</u>	<u>211,145</u>
Comprehensive Opioid, Stimulant and other Substance Abuse Program	16.838	15PBJA-21-GG-04684-COAP	145,917	147,541
Comprehensive Opioid, Stimulant and other Substance Abuse Program	16.838	15PBJA-22-GG-04465-COAP	<u>267,145</u>	<u>287,732</u>
Total Comprehensive Opioid, Stimulant and other Substance Abuse Program			<u>413,062</u>	<u>435,273</u>
Total U.S. Department of Justice			<u>621,543</u>	<u>707,612</u>

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HANCOCK COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM/CLUSTER TITLE	FEDERAL AL NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	PROVIDED THROUGH TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
U.S. DEPARTMENT OF LABOR				
<i>Passed Through Ohio Department of Job and Family Services:</i>				
Trade Adjustment Assistance for workers	17.245	2020/21-7132-1		1,993
Total Trade Adjustment Assistance				1,993
Employment Service Cluster:				
Employment Service/Wagner-Peyser Funded Activities	17.207	2020/21-7132-1		12,462
Total Employment Service Cluster				12,462
WIOA Cluster:				
WIOA Adult Program	17.258	2020/21-7132-1		126,412
Total WIOA Adult Program				126,412
WIOA Youth Activities				
WIOA Youth Activities	17.259	2020/21-7132-1		151,305
Total WIOA Youth Activities				151,305
WIOA Dislocated Worker Formula Grants	17.278	2020/21-7132-1		164,231
Total WIOA Dislocated Worker Formula Grants				164,231
Total WIOA Cluster				441,948
Unemployment Insurance	17.225	2020/21-7132-1		11,838
Total Unemployment Insurance				11,838
Total U.S. Department of Labor				468,241
U.S. DEPARTMENT OF TRANSPORTATION				
<i>Passed Through Ohio Department of Transportation:</i>				
Highway Safety Cluster:				
National Priority Safety Programs	20.616	IDEP/STEP-2023-00044		11,406
National Priority Safety Programs	20.616	IDEP/STEP-2024-00044		2,307
National Priority Safety Programs	20.616	DDEP/STEP-2023-00009		12,879
National Priority Safety Programs	20.616	DDEP/STEP-2024-00044		1,627
Total National Priority Safety Programs				28,219
Total Highway Safety Cluster				28,219
Total U.S. Department of Transportation				28,219

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HANCOCK COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM/CLUSTER TITLE	FEDERAL AL NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	PROVIDED THROUGH TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
U.S. DEPARTMENT OF EDUCATION				
<i>Passed Through Ohio Department of Education:</i>				
Special Education Cluster:				
Special Education Grants to States	84.027	066019-6BSF-2023-P		4,401
Total Special Education Grants to States				<u>4,401</u>
Special Education Preschool Grants	84.173	066019-PGS1-2023-P		1,194
Total Special Education Preschool Grants				<u>1,194</u>
Total Special Education Cluster				<u>5,595</u>
<i>Passed Through Ohio Department of Developmental Disabilities:</i>				
Special Education - Grants for Infants and Families	84.181	H181A210024		65,826
Special Education - Grants for Infants and Families	84.181	H181A220024		70,613
Total Special Education - Grants for Infants and Families				<u>136,439</u>
Total U.S. Department of Education				<u>142,034</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
<i>Passed Through Ohio Department of Job and Family Services:</i>				
Promoting Safe and Stable Families Program	93.556	G-2223-11-6934		26,422
Promoting Safe and Stable Families Program	93.556	G-2425-11-6143		32,421
Total Promoting Safe and Stable Families Program				<u>58,843</u>
Temporary Assistance for Needy Families (TANF)	93.558	G-2223-11-6934	33,959	835,920
Temporary Assistance for Needy Families (TANF)	93.558	G-2425-11-6143		945,919
Total TANF			<u>33,959</u>	<u>1,781,839</u>
Child Support Enforcement	93.563	G-2223-11-6934		273,484
Child Support Enforcement	93.563	G-2425-11-6143		173,758
Total Child Support Enforcement				<u>447,242</u>
CCDF Cluster:				
Child Care and Development Block Grant	93.575	G-2223-11-6934	37,828	37,828
Child Care and Development Block Grant	93.575	G-2425-11-6143	34,346	35,308
Total Child Care and Development Block Grant			<u>72,174</u>	<u>73,136</u>
Total CCDF Cluster			<u>72,174</u>	<u>73,136</u>
Stephanie Tubbs Jones Child Welfare Services Program	93.645	G-2223-11-6934		23,856
Stephanie Tubbs Jones Child Welfare Services Program	93.645	G-2223-11-6934		23,575
Stephanie Tubbs Jones Child Welfare Services Program	93.645	G-2425-11-6143		24,361
Total Stephanie Tubbs Jones Child Welfare Services Program				<u>71,792</u>
Foster Care Title IV-E	93.658	G-2223-11-6934		43,596
Foster Care Title IV-E	93.658	G-2425-11-6143		44,915
Foster Care Title IV-E	93.658	G-2223-06-0199		61,701
Total Foster Care Title IV-E				<u>150,212</u>
Adoption Assistance - Title IV-E	93.659	G-2223-11-6934		141,010
Adoption Assistance - Title IV-E	93.659	G-2425-11-6143		151,374
Total Adoptive Assistance - Title IV-E				<u>292,384</u>

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HANCOCK COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM/CLUSTER TITLE	FEDERAL AL NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	PROVIDED THROUGH TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (CONTINUED)				
Social Services Block Grant	93.667	G-2223-11-6934		398,475
Social Services Block Grant	93.667	G-2425-11-6143		277,038
<i>Passed Through Ohio Department of Mental Health and Addition Services Board:</i>				
Social Services Block Grant	93.667	N/A	25,047	25,047
Social Services Block Grant	93.667	N/A	11,883	11,883
<i>Passed Through Ohio Department of Developmental Disabilities:</i>				
Social Services Block Grant	93.667	N/A		44,241
Total Social Services Block Grant			<u>36,930</u>	<u>756,684</u>
Medicaid Cluster:				
<i>Passed Through Ohio Department of Job and Family Services:</i>				
Medical Assistance Program	93.778	G-2223-11-6934		413,291
Medical Assistance Program	93.778	G-2223-11-6934		452,400
Total Medicaid Assistance Program				<u>865,691</u>
Total Medicaid Cluster				<u>865,691</u>
<i>Passed Through Ohio Department of Mental Health and Addition Services Board:</i>				
Block Grants for Community Mental Health Services	93.958	2300476		5,000
Block Grants for Community Mental Health Services	93.958	N/A	1,232	1,232
Block Grants for Community Mental Health Services	93.958	N/A	21,114	21,114
Block Grants for Community Mental Health Services	93.958	N/A	13,975	13,975
Total Block Grants for Community Mental Health Services			<u>36,321</u>	<u>41,321</u>
Block Grants for Prevention and Treatment of Substance Abuse	93.959	2300336	26,667	26,667
Block Grants for Prevention and Treatment of Substance Abuse	93.959	2400313	20,000	20,000
Block Grants for Prevention and Treatment of Substance Abuse	93.959	2400282		3,897
Block Grants for Prevention and Treatment of Substance Abuse	93.959	N/A	158,202	186,862
Block Grants for Prevention and Treatment of Substance Abuse	93.959	N/A	195,717	195,717
Block Grants for Prevention and Treatment of Substance Abuse	93.959	N/A	109,102	109,102
Total Block Grants for Prevention and Treatment of Substance Abuse			<u>509,688</u>	<u>542,245</u>
Opioid STR	93.788	2300699	462,179	477,179
Opioid STR	93.788	2300529	473,867	491,569
Opioid STR	93.788	2400320		19,880
Opioid STR	93.788	2300591	60,697	79,017
Total Opioid STR			<u>996,743</u>	<u>1,067,645</u>
<i>Passed Through Ohio Department of Mental Health and Addition Services Board:</i>				
Children's Health Insurance Program	93.767	G-2223-11-6934		25,651
Children's Health Insurance Program	93.767	G-2223-11-6934		23,544
Total Children's Health Insurance Program				<u>49,195</u>
Elder Abuse Prevention Interventions Program	93.747	G-2223-11-6934		24,315
Elder Abuse Prevention Interventions Program	93.747	G-2425-11-6143		7,259
Total Elder Abuse Prevention Interventions Program				<u>31,574</u>
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674	G-2223-11-6934		2,934
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674	G-2425-11-6143		5,362
Total John H. Chafee Foster Care Program for Successful Transition to Adulthood				<u>8,296</u>

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HANCOCK COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM/CLUSTER TITLE	FEDERAL AL NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	PROVIDED THROUGH TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (CONTINUED)				
Child Abuse and Neglect State Grants	93.669	G-2223-06-0533		32,340
Total Child Abuse and Neglect State Grants				<u>32,340</u>
Comprehensive Community Mental Health Services for Children with Serious Emotional Disturbances (SED)	93.104	1H79SM086126-01	771,943	820,633
Total Comprehensive Community Mental Health Services for Children with Serious Emotional Disturbances (SED)			<u>771,943</u>	<u>820,633</u>
Total U.S. Department of Health and Human Services			<u>2,457,758</u>	<u>7,091,072</u>
U.S. DEPARTMENT OF HOMELAND SECURITY				
<i>Passed Through Ohio Emergency Management Agency</i>				
Emergency Management Performance Grant	97.042	EMC-2022-EP-00006		34,454
Total Emergency Management Performance Grant				<u>34,454</u>
Total U.S. Department of Homeland Security				<u>34,454</u>
U.S. ELECTION ASSISTANCE COMMISSION				
HAVA Election Security Grant	90.404	N/A		10,051
Total U.S. Election Assistance Commission				<u>10,051</u>
U.S. DEPARTMENT OF THE TREASURY				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A		8,435,014
<i>Passed Through Ohio Department of Mental Health and Addition Services Board:</i>				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	68,000	68,000
<i>Passed Through Ohio Department of Job and Family Services</i>				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	G-2223-11-6934		65,016
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	G-2425-11-6143		148,774
Total COVID-19 - Coronavirus State and Local Fiscal Recovery Funds				<u>213,790</u>
Total U.S. Department of the Treasury			<u>68,000</u>	<u>8,716,804</u>
TOTAL FEDERAL AWARDS EXPENDITURES			<u>3,147,301</u>	<u>17,882,005</u>

HANCOCK COUNTY, OHIO

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE A - BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Hancock County (the County's) under programs of the federal government for the year ended December 31, 2023. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C - INDIRECT COST RATE

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - SUBRECIPIENTS

The County passes certain federal awards received from the United States Department of Justice, United States Department of Health and Human Services and United States Department of the Treasury to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE E - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) WITH REVOLVING LOAN CASH BALANCE

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on this schedule. Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on this schedule. These loans are collateralized by mortgages on the property. The County incurred \$3,579 in administrative costs during 2023.

Beginning loans receivable as of January 1, 2023	\$ 283,896
Loans Disbursed	-
Loans Repaid	(99,820)
Ending loans receivable as of December 31, 2023	<u>\$ 184,076</u>
Cash balance on hand as of December 31, 2023	\$ 417,730
Delinquent amounts due as of December 31, 2023	\$ 79,370

NOTE F - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federal-funding programs. The County has met its matching requirements. The Schedule does not include the expenditures of non-Federal matching funds.

HANCOCK COUNTY, OHIO

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE G - TRANSFERS BETWEEN FEDERAL PROGRAMS

During 2023, the County made allowable transfers of \$33,959 from the Child Care and Development Block Grant (CCDBG) (93.575) program to the Temporary Assistance for Needy Families (TANF) (93.558) program. The Schedule shows the County spent approximately \$73,136 on the CCDBG program. The amount reported for the CCDBG program on the Schedule excludes the amount transferred to the TANF program. The amount transferred to the TANF program is included as TANF expenditures when disbursed. The following table shows the gross amount drawn for the CCDBG program during 2023 and the amount transferred to the TANF program.

CCDBG	\$ 107,095
Transfer to TANF	<u>(33,959)</u>
Total CCDBG	<u>\$ 73,136</u>

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of County Commissioners
Hancock County, Ohio:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Hancock County, Ohio ("County"), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 25, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Clark, Schaefer, Hackett & Co.

Maumee, Ohio
June 25, 2024

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

To the Board of County Commissioners
Hancock County, Ohio:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Hancock County, Ohio's (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2023. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We have issued our report thereon dated June 25, 2024, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United State of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Clark, Schaefer, Hackett & Co.

Maumee, Ohio
June 25, 2024

HANCOCK COUNTY, OHIO
Schedule of Findings and Questioned Costs
Year Ended December 31, 2023

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditors’ report issued:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified not considered to be material weaknesses?	None reported
Noncompliance material to the financial statements noted?	No

Federal Awards

Internal control over major programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified not considered to be material weaknesses?	None reported
Type of auditors’ report issued on compliance for major programs:	Unmodified
Any audit findings that are required to be reported in accordance with 2 CFR 200.516(a)?	No
Identification of major programs:	
<i>ALN 21.027– Covid-19- Coronavirus State and Local Fiscal Recovery Funds</i>	
<i>ALN 93.667– Social Services Block Grant</i>	
<i>ALN 93.778– Medicaid Cluster</i>	
Dollar threshold to distinguish between Type A and Type B Programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

Section II - Financial Statement Findings

None

Section III – Federal Award Findings and Questioned Costs

None

**HANCOCK COUNTY, OHIO
ANNUAL COMPREHENSIVE
FINANCIAL REPORT
FOR THE YEAR ENDING
DECEMBER 31, 2023**



Charity A. Rauschenberg
Hancock County Auditor

HANCOCK COUNTY, OHIO

Annual Comprehensive Financial Report

For the Year Ended
December 31, 2023



Charity A. Rauschenberg
Hancock County Auditor

Prepared by the Hancock County Auditor's Office

INTRODUCTORY SECTION

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HANCOCK COUNTY, OHIO

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2023**

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HANCOCK COUNTY, OHIO

ANNUAL COMPREHENSIVE FINANCIAL REPORT
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HANCOCK COUNTY, OHIO

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
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HANCOCK COUNTY, OHIO

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
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Hancock County AUDITOR



Charity A. Rauschenberg

COURTHOUSE • 300 S. MAIN STREET • FINDLAY, OHIO 45840
PHONE (419) 424-7041 FAX (419) 424-7435

June 25, 2024

To the Citizens of Hancock County
and to The Board of County Commissioners:
The Honorable Tim Bechtol
The Honorable Michael Pepple, and
The Honorable William Bateson

As Auditor of Hancock County, I am pleased to present the County's Annual Comprehensive Financial Report (ACFR) for the year ended December 31, 2023. This report conforms to accounting principles generally accepted in the United States of America (GAAP) and provides full and complete disclosure of the financial position and operations of the County.

Management assumes full responsibility for the completeness and reliability of the information contained in this report based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Included in this report, at the front of the financial section, are unmodified opinions on Hancock County's financial statements for the year ended December 31, 2023, rendered by Clark Schaefer Hackett. This Independent Auditors' Report, found on page one of the Financial Section, provides assurance that the financial statements are free of material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditors' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of Hancock County

Hancock County was established and organized in 1820. The name Hancock was chosen in honor of the first signer of the Declaration of Independence, John Hancock. The County is located in northwestern Ohio abutting Allen, Hardin, Putnam, Seneca, Wood, and Wyandot counties in Ohio. It is approximately forty-five miles south of the City of Toledo and one hundred ten miles north of the City of Dayton. As a result of this location, in the so-called "I-75 Corridor", the County has been able to take advantage of its proximity to major population centers, its access to major transportation routes, and its rural location to create strong business and industrial growth. A number of major distribution centers have been constructed and opened in the County because of its location. The location of suppliers and related businesses in the County has been fostered by the presence of large facilities in Ohio, Michigan, and Kentucky, all of which are located close to I-75.

The County’s estimated 2023 population of 74,704 placed it as the 34th most populous of the State’s eighty-eight counties. The City of Findlay (the “City”), which is the County seat, has an estimated 2023 population of 40,230 and is the largest municipality in the County. In addition to the City, there is a portion of one other city, eleven villages or portions of villages, and seventeen townships located within the County.

The County’s area is approximately five hundred thirty-two square miles broken down by land use as follows:

	Percent of Assessed Valuation for Real Property
Residential	62.42%
Commercial/Industrial	16.00
Public Utility	9.89
Governmental (including parks) and Other Tax Exempt	(a)
Agricultural	11.69

(a) Exempt from property taxation.

Cities and villages in the County provide various services pursuant to statutory authorizations and the constitutional grant to municipal corporations of “all powers of local self-government”. Among the services provided and powers generally exercised by cities and villages (and to some extent by townships) are public safety including police and fire, construction, maintenance and repair of streets and sidewalks, certain sanitation and health activities, recreation including parks, playgrounds and swimming pools, certain public service enterprises such as water and sewer systems, airports, and hospitals, and certain planning and zoning functions.

The County nonetheless has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation and public welfare, social services, and public assistance.

Educational services are provided by the various quality school districts within the County.

The Hancock Park District provides exceptional park and recreation facilities and programs for the County.

Two daily newspapers serve the County. The County is within the broadcast area of five television stations and approximately twenty AM and FM radio stations. Spectrum provides multi-channel cable television service including educational, governmental, and public access channels in the County’s area.

The County is directly served by Blanchard Valley Regional Health Center, a one hundred fifty bed acute-care hospital located in the City, and one of the largest general hospitals in northwest Ohio. Blanchard Valley Health System is one of the largest employers in the area with 3,000+ associates and serves an eight-county area, which includes Hancock, Allen, Putnam, Henry, Wood, Seneca, Wyandot, and Hardin Counties. The Health Center is presently owned and operated by Blanchard Valley Health Association, a private nonprofit corporation. The County owns the land of the Health Center.

The County’s area has a number of institutions of higher education. The University of Findlay, a four-year institution, has an approximate enrollment of 5,065 full- and part-time students. Owens Community College have a campus located in the County and account for the enrollment of approximately 600 students. Within commuting distance to the County are numerous public and private two-year and four-year colleges and universities, including Bowling Green State University, University of Toledo, James A. Rhodes State College, The Ohio State University-Lima Branch, Tiffin University, Ohio Northern University, Bluffton University, Heidelberg College, and University of Northwestern Ohio.

The Marathon Center for the Performing Arts (MCPA) is Northwest Ohio's premier destination for diverse arts programming, education and entertainment. MCPA strives to enrich lives and strengthen the economic vitality of the community. Using Findlay's historic Central Middle School as both its structural and aesthetic foundation, MCPA features a beautifully renovated 960 seat performance space featuring a large proscenium stage. The Findlay Area Arts Partnership has merged with the MCPA which coordinates the activities of 14 member organizations in the fields of theater, art, music, and literature. It brings The Toledo Symphony and other nonresident artists, poets, writers, and dancers into area schools and annually sponsors the Findlay Art Walk in downtown Findlay. This merger combines strengths and consolidates resources, opening up a whole new world of possibilities for arts education programming.

The Findlay-Hancock County Public Library serves the County with the main library, two branches, and a bookmobile. Its collection includes well over 200,000 catalogued items. The Hancock Historical Center preserves the history of the area.

Major railroads serving the County include Conrail, Norfolk, and Southern. One interstate highway, and 12 State and U.S. highways that serve the County enable trucking companies to provide motor freight carrier service between the County and various points throughout the United States. In addition, the County constructed a connector road between the Tall Timbers International Industrial Park and I-75. This road serves as the first leg of a by-pass around the City and opened approximately 500 acres of land to development.

The County is served by the Findlay Airport, located in the City. Commercial air service is available at airports of the cities of Cleveland, Columbus, Toledo, Dayton, and Detroit, all less than a two-hour drive from the County.

The County has only those powers conferred upon it by Ohio statutes. The County is governed by a three member Board of County Commissioners. The Commissioners serve as the taxing authority, the contracting body, and the chief administrators of public services for the County. The Commissioners adopt the annual operating budget and prepare the annual appropriation resolution for expenditures of all County funds.

The Board of County Commissioners, by statute, adopts an annual appropriation measure for the County on or before the first day of January. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the object level within a department or fund. The department head or the County Commissioners approve the purchase orders and the Auditor encumbers the funds. Any purchase order that exceeds the available appropriation is rejected until additional appropriation authority is secured. A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriation prior to authorizing additional purchases from a particular account.

The County Auditor serves as Chief Fiscal Officer for the County. No County contract or obligation may be made without the Auditor's certification that funds for that contract or obligation have been lawfully appropriated and are available for payment or are in the process of collection. As Chief Assessing Officer for the County, the Auditor is responsible for determining the fair market value on real estate for property tax purposes, establishing tax rates, and maintaining property record information. In addition, the Auditor serves as the County Sealer of Weights and Measures.

The County Treasurer is the custodian of all County funds and is responsible for collecting all tax monies and applying payments to the appropriate tax accounts. The Treasurer is also responsible for investing all County funds under the guidelines specified by Ohio law. Other elected officials serving four-year terms are the Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, and Clerk of Courts. Three Common Pleas Judges, one designated as Probate/Juvenile Judge, are elected to six-year terms.

For financial reporting purposes, the County includes all funds, agencies, boards, and commissions making up Hancock County (the Primary Government) and its component unit in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14 “The Financial Reporting Entity” and GASB Statement No. 39 “Determining Whether Certain Organizations Are Component Units - an amendment to GASB Statement No. 14” and GASB Statement No. 61 “The Financial Reporting Entity: Omnibus”. The County’s primary government includes the financial activities of the Hancock County Board of Alcohol, Drug, and Mental Health Services, the Board of Developmental Disabilities, the Job and Family Services Department, and all departments and activities that are directly operated by the elected County officials.

A Component unit is legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. The Hancock Community Housing, Inc. has been included as a discretely presented component unit, however in 2023 has dissolved and its operations have been taken over by the Hancock Hardin Wyandot Putnam Community Action Commission.

The Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project, the West Central Partnership, Inc., the Blanchard Valley Port Authority and Metropolitan Housing Authority are jointly governed organizations. The County participates in the Midwest Pool Risk Management Agency, Inc. and the Midwest Employee Benefit Consortium, which are insurance pools. The County Park District, the Findlay-Hancock County Public Library and the Hancock County Regional Planning Commission are related organizations.

The County Auditor serves as fiscal officer and custodian of funds, but is not financially accountable for, the County Park District, the Hancock Public Health Department, Hancock County Family First Council, the Hancock County Soil and Water Conservation District, Hancock Regional Planning Commission, and the Local Emergency Planning Commission whose activities are included as custodial funds.

A complete discussion of the County’s reporting entity is provided in Note 1.

Local Economy

Hancock County is home to large, global companies such as Marathon Petroleum Corporation, Goodyear Tire and Rubber Company, and Whirlpool Corporation. Some Local business practices have returned to pre-pandemic standards, while hotel motel revenues increased in 2023 to pre-pandemic numbers. The County continued to see continued growth in sales tax revenue, further strengthening its financial position in 2023.

In March of 2023, the Ohio Department of Transportation, through their transportation Review Advisory Council, approved to redesign County Road 99 and US Interstate 75 interchange in Findlay. The Ohio Department of Transportation will create a diverging diamond interchange at a total cost of \$34.2 million dollars. Construction will begin in 2024. The Diverging Diamond Project will benefit the commercial and industrial community in the area and will help attract new business as well.

In August of 2023, Sheetz, Inc. announced it would construct a new \$150 million dollar facility in Findlay for food preparation and distribution. The project is anticipated to create 750 jobs over the course of five years.

In 2021, Hancock County was awarded \$14,719,959 in American Rescue Plan Act Funding to aid public health and economic recovery from the COVID-19 Pandemic. The County received the first tranche of \$7,359,979.50 in May of 2021 and has established a committee to review requests for ARPA funding. A second tranche of \$7,359,979.50 was received in 2022. The committee reviewed numerous requests from departments in the County, non-profits, and various other agencies serving Hancock County residents. The Committee continues to review and make recommendations for Hancock County Commissioners approval.

Small business is vital to Hancock County. Various County agencies provide services to assist small businesses from Revolving Loan Funds loans to business planning including introductions to legal and accounting services. Hancock County is committed to assisting small businesses with key components vital to survival in an evolving economic climate.

Personal incomes in Hancock County increased by \$1.15 billion, or 29.75 percent over the last ten years. Hancock County is consistently ranked among the top counties in the State for the lowest unemployment rate; it ranked 10th out of 88 counties for 2023. Hancock County averaged 2.9 percent unemployment, remaining under the State average of 3.5 percent.

Recently, the decrease in the number of conveyances is attributed to the increase mortgage rates and inventory. The number of homes offered for sale in the County decreased in 2022 slightly, thus creating competition among buyers. The result was an active housing market where the average sales price for residential property was increased from 2022 values of \$204,300 to \$217,500 in 2023.

Long-Term Financial Planning

Hancock County management has been committed to maintaining, at a minimum, a year-end cash balance of \$2.5 million in the General Fund with the addition of the Budget Stabilization Fund maintained. The year-end fund balance is always under review by management. The cash balance was strong for the 2023 year-end. The County was able to maintain and add to the Budget Stabilization fund.

The Commissioners established a Budget Stabilization Fund in 2010; the fund is only an insulator against a short-term economic change and, because of the limitations imposed by the Ohio Revised Code, could not reasonably protect an entity from long-term economic factors. The County maintain a proactive management approach by requesting quarterly meetings with the Budget Commission to review revenue. The Budget Commission members are the County Auditor, Prosecutor, and Treasurer. If actual revenue falls below the estimates, the Budget Commission has the statutory authority to decrease the revenue estimates. If the revenue estimates decrease, the appropriations are reviewed for potential adjustments to ensure that appropriations remain within the revenue estimates as required by statute. The Commissioners have reduced appropriations in the past to keep pace with the revenue estimates and end the year with a minimum cash balance of \$2.5 million in the General Fund in addition to a Budget Stabilization Fund.

The elected officials in the County continue to work together to establish a long-term operating plan. The Board of County Commissioners hold informal budget hearings with all General Fund departments. However, as with any long-term plan, constant monitoring and assessments must be done to ensure the plan remains viable. As economic and other factors change, Hancock County elected officials understand the need to investigate, plan, and respond in a manner which maintains a high level of services to our community. County officials meet regularly to address operational concerns that have an impact on the budget. In 2018 the Board imposed a continuing ¼% for operations, a new Juvenile/ Probate Courthouse, jail study and jail expansion after several strategic planning sessions were held. Three of the projects are forthcoming, due to state budgeting and legislative changes jail expansion has been at a standstill. Funding has been researched and under consideration for a new facility.

Relevant Financial Policies

It is the County's policy to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Expenditures are set based upon available revenues with the County Commissioners determining the level of funding for each department or office within the primary government. The availability of resources is determined by the County's Budget Commission.

The County Treasurer manages the investment of County funds by adhering to the Investment Policy that has been approved by the County's Investment Advisory Committee. Any financial institution that holds County funds must also agree to the requirements of this policy. This policy details the objectives and allowable rules for the safekeeping of County funds.

The County Auditor's capital assets policy is designed to provide accountability and internal controls for the County's capital asset reporting. The Auditor's Office assists departments in gathering and maintaining information for the preparation of financial statements.

Major Initiatives

After the passage of an additional ¼ % sales tax in 2018, strategic planning sessions were commenced with elected officials. The new revenues were intended for the renovation or construction of a Judicial Courthouse, the overcrowding of the current jail, and relief for extensive operational increases in children services, courts, and prosecutor expenses due to the opioid epidemic. Debt has been incurred for the building of an additional new courthouse to properly conduct Juvenile/Probate Court, Domestic Relations, and Adult Probation proceedings. The Commissioners worked to design the Courthouse with the assistance of the Judges and the Sheriff. The County Commissioners and Elected Officials broke ground in June of 2023 and construction is underway. The project is expected to be complete in late 2024. In addition, a feasibility study continues to be underway to address the jail overcrowding issue. Construction, location, and funding are to be determined upon the results of the study and committee input.

Hancock County is committed to mitigating water issues. The Maumee Watershed Conservancy District is finalizing Phase I of a flood reduction measure with a benching project through the City of Findlay. In 2018 bids were received for the benching project with the winning bid coming in at \$6.1 million, over half of the projected amount. Benching involves digging into the banks along the river and will extend up to 450 feet wide at the widest point. The benching project will cover roughly 3500 feet along the river in between two streets within the City limits. Phase I of the flood reduction measure is anticipated to reduce the flooding by one foot on Main Street in Findlay during a 100-year flood. Phase II will be additional benching on the north side of the river between the Norfolk Southern and CSX railroad tracks. A new Norfolk Southern bridge will be constructed as not to impede floodwater. The final design is currently being worked on. A ¼% of the County sales tax had been placed into a capital fund for ten years and is the revenue source of funding Phase I. In addition to the overall flood-control plan, major benching work was completed along the Blanchard River in 2019. In December of 2018, Governor Kasich signed legislation that earmarked \$15 million for flood-reduction efforts along a Blanchard River tributary known as Eagle Creek. The funds will come with a twenty percent local match and will be managed by the Maumee Watershed Conservancy District. The Commissioners continue to meet with constituents, businesses, and other governing bodies to discuss further flood reduction measures to be financed with the existing Flood Mitigation sales tax funds such as a basin, diversion channel, elevation of low railroad bridge, and bridge. The Flood Mitigation fund carries a balance at year-end of \$6,740,698.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Hancock County for its annual comprehensive financial report for the year ended December 31, 2022. The Certificate of Achievement is a prestigious national award received for conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an efficiently organized Annual Comprehensive Financial Report that is both easy to read and satisfies all program standards. Such a report must also conform to generally accepted accounting principles and comply with applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting this report to GFOA.

The preparation of this report could not have been accomplished without the assistance and cooperation of every County elected office, department head, and their staff. The staff of the Auditor's Office works diligently each year to ensure accuracy and accountability in the financial report for Hancock County. I would like to thank my fiscal staff, Adam Witteman, Kim Boudrie, Rhonda Switzer, and Kristen Stover for their dedication and service. I am grateful to the County Commissioners for their continued support through adequate funding of the ACFR and the help of their deputy clerks.

Respectfully submitted,

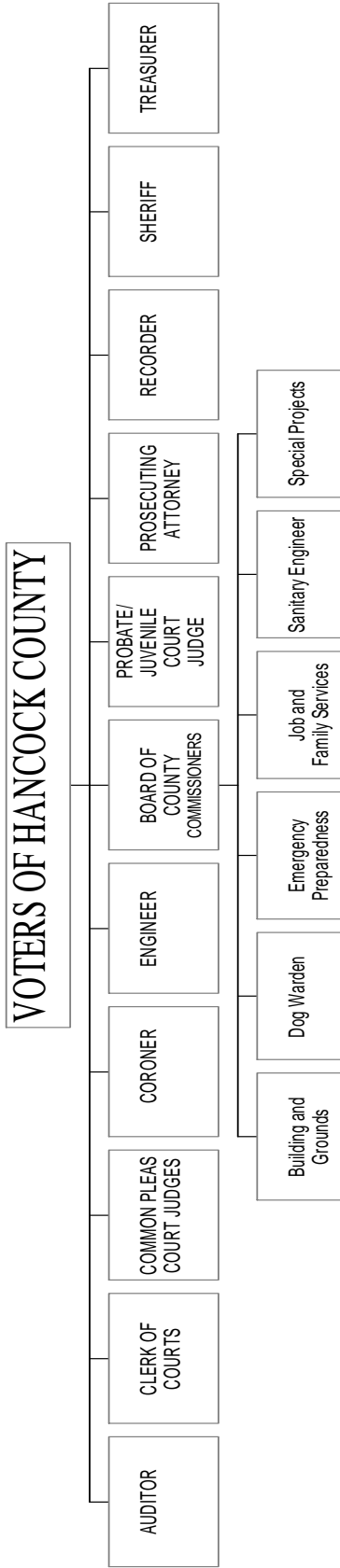
A handwritten signature in cursive script, reading "C. A. Rauschenberg".

Charity A. Rauschenberg
Hancock County Auditor

HANCOCK COUNTY, OHIO
ELECTED OFFICIALS
DECEMBER 31, 2023

COMMISSIONERS	William L. Bateson Timothy K. Bechtol Michael W. Pepple
AUDITOR	Charity A. Rauschenberg
CORONER	Dr. Mark R. Fox
ENGINEER	Douglas E. Cade, P.E., P.S.
PROSECUTING ATTORNEY	Phillip A. Riegle, Esq.
RECORDER	Tracy Coldren
SHERIFF	Michael E. Heldman
TREASURER	J. Steve Welton
CLERK OF COURTS	Cathy Prosser-Wilcox
COMMON PLEAS COURT JUDGES	Jonathan P. Starn, Esq. Reginald J. Routson, Esq.
PROBATE/JUVENILE COURT JUDGE	Kristen K. Johnson, Esq.

HANCOCK COUNTY GOVERNMENT ORGANIZATIONAL CHART



Appointed Boards and Commissions; Statutory Boards and Commissions; or County provides space or gives financial support:

AGRICULTURAL SOCIETY	ALCOHOL, DRUG & MENTAL HEALTH BOARD	BLANCHARD VALLEY INDUSTRIES	BOARD OF ELECTIONS	BOARD OF DEVELOPMENTAL DISABILITIES	BOARD OF TAX REVISION
BUDGET COMMISSION	CHILDREN'S SERVICES BOARD	COMMUNITY IMPROVEMENT COMMISSION	COMMUNITY JUSTICE CENTER	DATA PROCESSING BOARD	DISASTER SERVICES HAZMAT
EDUCATIONAL SERVICE CENTER	FAMILY FIRST COUNCIL	HANCOCK SOIL & WATER CONSERVATION DISTRICT	HANCOCK SOLID WASTE MANAGEMENT DISTRICT	HEALTH DEPARTMENT	RECYCLING & LITTER PREVENTION
MENTAL HEALTH BOARD	MICROFILM BOARD	OHIO STATE COOPERATIVE EXTENSION SERVICE	PARK DISTRICT	PUBLIC DEFENDER COMMISSION	RECORDS COMMISSION
REGIONAL PLANNING COMMISSION	TAX INCENTIVE REVIEW COUNCIL	VETERANS COMMISSION			



Government Finance Officers Association

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**Hancock County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

To the Board of County Commissioners
Hancock County, Ohio:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Hancock County, Ohio (the "County"), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2023, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Board of Developmental Disabilities Fund, and Local Fiscal Recovery Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules of net pension and other post-employment benefit liabilities/assets and pension and other post-employment benefit contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2024 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Clark, Schaefer, Hackett & Co.

Maumee, Ohio
June 25, 2024

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HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2023 (UNAUDITED)

The management's discussion and analysis of Hancock County's (the "County") financial performance provides an overview of the County's financial activities for the year ended December 31, 2023. The intent of this discussion and analysis is to look at the County's financial performance as a whole.

Using This Annual Comprehensive Financial Report (ACFR)

This ACFR consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the County as a financial whole or as an entire operating entity. The statements also provide details of the County's financial position.

The County's basic financial statements are comprised of three components: the County-wide financial statements, the fund financial statements, and the notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

County-Wide Financial Statements

The county-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference reported as net position. The statement of activities presents information showing how the County's net position changed during 2023. These statements are prepared using the accrual basis of accounting similar to the accounting method used by most private sector companies. This basis of accounting considers all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished from the prior year. Over time, these increases and/or decreases are indicators of whether the financial position is improving or deteriorating. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of the County's capital assets may also have an impact on the change.

In the statement of net position and the statement of activities, the County is divided into three kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government legislative and executive and judicial, public safety, public works, health, human services, economic development, and conservation and recreation. Primarily taxes and intergovernmental revenues, including federal and state grants and other shared revenues, fund these services.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Sanitary Landfill, Agricultural Service Center, and BMV One-Stop building are reported here.

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2023 (UNAUDITED)

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, enterprise funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Board of Developmental Disabilities Fund, Local Fiscal Recovery Fund and Juvenile Probate Capital Projects Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds. The reporting focuses on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the county-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the county-wide financial statements. By doing so, readers may better understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in this report.

Proprietary Funds - The County's proprietary funds use the accrual basis of accounting, the same as used for the business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the Sanitary Landfill operations, the Agricultural Service Center, and the BMV One-Stop building.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the county-wide financial statements because the resources from these funds are not available to support the County's programs. The accounting method used for fiduciary funds is the accrual basis.

Notes to the Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the county-wide and fund financial statements.

Required Supplementary Information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's net pension asset/liability and net OPEB asset/liability.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net position at December 31, 2023 and December 31, 2022.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<u>Assets</u>						
Current assets	\$ 120,432,329	\$ 115,051,848	\$ 19,940,132	\$ 16,825,972	\$ 140,372,461	\$ 131,877,820
Capital assets, net	<u>130,106,476</u>	<u>124,574,463</u>	<u>13,039,408</u>	<u>13,858,592</u>	<u>143,145,884</u>	<u>138,433,055</u>
Total assets	<u>250,538,805</u>	<u>239,626,311</u>	<u>32,979,540</u>	<u>30,684,564</u>	<u>283,518,345</u>	<u>270,310,875</u>
<u>Deferred outflows of resources</u>						
Unamortized deferred charges	32,573	44,409	-	-	32,573	44,409
Pension	18,512,478	6,213,034	1,011,624	414,093	19,524,102	6,627,127
OPEB	<u>2,774,320</u>	<u>141,108</u>	<u>146,265</u>	<u>19,731</u>	<u>2,920,585</u>	<u>160,839</u>
Total deferred outflows of resources	<u>21,319,371</u>	<u>6,398,551</u>	<u>1,157,889</u>	<u>433,824</u>	<u>22,477,260</u>	<u>6,832,375</u>
<u>Liabilities</u>						
Current liabilities	6,162,815	13,498,667	222,709	296,608	6,385,524	13,795,275
Long-term liabilities:						
Due within one year	3,344,031	3,203,932	347,834	321,636	3,691,865	3,525,568
Net pension liability	44,127,395	12,984,003	2,223,634	604,885	46,351,029	13,588,888
Net OPEB liability	919,578	-	46,678	-	966,256	-
Other amounts	<u>14,634,560</u>	<u>5,918,992</u>	<u>14,657,631</u>	<u>13,518,732</u>	<u>29,292,191</u>	<u>19,437,724</u>
Total liabilities	<u>69,188,379</u>	<u>35,605,594</u>	<u>17,498,486</u>	<u>14,741,861</u>	<u>86,686,865</u>	<u>50,347,455</u>
<u>Deferred inflows of resources</u>						
Property taxes and PILOTs	15,925,493	16,156,959	-	-	15,925,493	16,156,959
Leases	379,573	430,349	300,105	164,139	679,678	594,488
Unamortized deferred gain	-	-	5,363	7,151	5,363	7,151
Pension	148,563	15,549,727	2,394	750,035	150,957	16,299,762
OPEB	<u>336,938</u>	<u>4,645,055</u>	<u>15,624</u>	<u>221,502</u>	<u>352,562</u>	<u>4,866,557</u>
Total deferred inflows of resources	<u>16,790,567</u>	<u>36,782,090</u>	<u>323,486</u>	<u>1,142,827</u>	<u>17,114,053</u>	<u>37,924,917</u>
<u>Net Position</u>						
Net investment in capital assets	122,850,305	123,458,304	11,645,276	12,257,431	134,495,581	135,715,735
Restricted	33,878,211	29,652,932	16,758	-	33,894,969	29,652,932
Unrestricted	<u>29,150,714</u>	<u>20,525,942</u>	<u>4,653,423</u>	<u>2,976,269</u>	<u>33,804,137</u>	<u>23,502,211</u>
Total net position	<u>\$ 185,879,230</u>	<u>\$ 173,637,178</u>	<u>\$ 16,315,457</u>	<u>\$ 15,233,700</u>	<u>\$ 202,194,687</u>	<u>\$ 188,870,878</u>

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2023 (UNAUDITED)

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability/asset is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB, net pension/OPEB asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability/asset* or *net OPEB liability/asset*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

HANCOCK COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)**

Current assets for governmental activities increased \$5,380,481 from the previous year. This was primarily due to an increase in equity in pooled cash and investments. Long-term liabilities for governmental activities increased primarily due to an increase in net pension liability. The net pension liability increased due to changes at Ohio Public Employees Retirement System (OPERS). During its measurement year, investment returns decreased significantly from the previous year which caused the liability to increase.

The current assets of the business-type activities increased by \$3,114,160 due primarily to a positive internal balance that was the result of an interfund loan due to the governmental activities at the end of the year and an increase in accounts receivable.

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HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Table 2 shows the changes in net position for 2023 and 2022.

Table 2
Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<u>Revenues</u>						
Program revenues:						
Charges for services and sales	\$ 8,950,642	\$ 9,063,484	\$ 7,103,769	\$ 5,790,395	\$ 16,054,411	\$ 14,853,879
Operating grants and contributions	36,854,333	31,770,449	-	-	36,854,333	31,770,449
Capital grants and contributions	933,029	2,127,248	-	-	933,029	2,127,248
Total program revenues	<u>46,738,004</u>	<u>42,961,181</u>	<u>7,103,769</u>	<u>5,790,395</u>	<u>53,841,773</u>	<u>48,751,576</u>
General revenues:						
Property taxes	17,459,947	16,475,016	-	-	17,459,947	16,475,016
Payment in lieu of taxes	265,643	446,682	-	-	265,643	446,682
Sales tax	18,998,843	18,726,818	-	-	18,998,843	18,726,818
Unrestricted grants	4,222,763	4,573,848	-	-	4,222,763	4,573,848
Investment earnings	3,235,694	(898,784)	635,971	(519,787)	3,871,665	(1,418,571)
Other	239,448	-	815,082	664,340	1,054,530	664,340
Total general revenues	<u>44,422,338</u>	<u>39,323,580</u>	<u>1,451,053</u>	<u>144,553</u>	<u>45,873,391</u>	<u>39,468,133</u>
Total revenues	<u>91,160,342</u>	<u>82,284,761</u>	<u>8,554,822</u>	<u>5,934,948</u>	<u>99,715,164</u>	<u>88,219,709</u>
<u>Expenses</u>						
Program Expenses:						
General government						
Legislative and executive	11,345,055	8,447,438	-	-	11,345,055	8,447,438
Judicial	6,909,835	5,294,265	-	-	6,909,835	5,294,265
Public safety	14,431,297	11,039,698	-	-	14,431,297	11,039,698
Public works	8,240,075	10,932,234	-	-	8,240,075	10,932,234
Health	18,211,765	14,984,911	-	-	18,211,765	14,984,911
Human services	16,456,717	13,979,145	-	-	16,456,717	13,979,145
Conservation and recreation	1,701,179	1,137,875	-	-	1,701,179	1,137,875
Economic development	1,211,672	732,755	-	-	1,211,672	732,755
Interest and fiscal charges	410,695	178,113	-	-	410,695	178,113
Sanitary landfill	-	-	7,296,951	6,438,335	7,296,951	6,438,335
Agricultural service center	-	-	107,398	79,290	107,398	79,290
BMV one-stop	-	-	68,716	68,899	68,716	68,899
Total expenses	<u>78,918,290</u>	<u>66,726,434</u>	<u>7,473,065</u>	<u>6,586,524</u>	<u>86,391,355</u>	<u>73,312,958</u>
Change in net position	12,242,052	15,558,327	1,081,757	(651,576)	13,323,809	14,906,751
Net position at beginning of year	<u>173,637,178</u>	<u>158,078,851</u>	<u>15,233,700</u>	<u>15,885,276</u>	<u>188,870,878</u>	<u>173,964,127</u>
Net position at end of year	<u>\$ 185,879,230</u>	<u>\$ 173,637,178</u>	<u>\$ 16,315,457</u>	<u>\$ 15,233,700</u>	<u>\$ 202,194,687</u>	<u>\$ 188,870,878</u>

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

The operating grants and contributions increased by \$5,083,884 in 2023 due primarily to the County receiving grant money related to the American Rescue Plan Act (ARPA). The capital grants and contributions decreased \$1,194,219 primarily due to the decrease in grants received from the Ohio Department of Transportation.

Governmental activities general revenues increased by \$5,098,758 in 2023. While property and sales taxes increased, the most significant increase was investment earnings. The increase in investment earnings was the result of a large increase in fair value on the County's investments. Property taxes increased due to the revaluation of property tax assessed values.

Expenses increased \$12,191,856 related to two factors: (1) increased spending of ARPA funds on various projects throughout the County and (2) increase in expenses related to pension and other postemployment benefits (OPEB) in comparison to 2022.

Net position of the business-type activities increased due primarily to an increase in investment earnings due to an increase in fair value of the sanitary landfill's investments.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services <u>2023</u>	Net Cost of Services <u>2023</u>	Total Cost of Services <u>2022</u>	Net Cost of Services <u>2022</u>
Program Expenses:				
General government				
Legislative and executive	\$ 11,345,055	\$ 4,881,811	\$ 8,447,438	\$ 3,569,613
Judicial	6,909,835	4,926,086	5,294,265	2,941,685
Public safety	14,431,297	5,530,452	11,039,698	7,580,381
Public works	8,240,075	401,934	10,932,234	(99,871)
Health	18,211,765	9,134,095	14,984,911	6,229,930
Human services	16,456,717	5,289,405	13,979,145	2,705,260
Conservation and recreation	1,701,179	1,671,741	1,137,875	562,848
Economic development	1,211,672	(65,933)	732,755	97,294
Interest and fiscal charges	410,695	410,695	178,113	178,113
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	<u>\$ 78,918,290</u>	<u>\$ 32,180,286</u>	<u>\$ 66,726,434</u>	<u>\$ 23,765,253</u>

Charges for services provided for 40.45% of the costs of the legislative and executive program which represents costs associated with the general administration of County government including the County Commissioners, Auditor, Treasurer, Recorder, and Prosecuting Attorney. Charges for services (primarily fines and forfeitures) provided for 21.62% of the costs of the judicial program. This program represents costs associated with the administration of the County's court system including the Common Pleas, Probate, and Juvenile courts.

The health and human services programs are principally funded from operating grants and contributions. The net cost of services represents property tax revenues or allocations from the General Fund. Health services consist of mental health and mental disability expenses. Human services include expenses for the Job and Family Services and Children Services departments.

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2023 (UNAUDITED)

Governmental Funds Financial Analysis

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. The County's major governmental funds are the General Fund, Board of Developmental Disabilities Fund, Local Fiscal Recovery Fund and the Juvenile Probate Capital Projects Fund.

The General Fund is the primary operating fund of the County. At the end of 2023, unassigned fund balance was \$15,802,358 while total fund balance was \$24,644,089. During 2023, the County's General Fund increased \$719,521 due primarily to an increase in sales tax and investment income. Transfers out of the General Fund also increased compared to the prior year.

The Board of Developmental Disabilities Fund balance increased \$1,456,424. This was primarily due to increase in intergovernmental grant revenue.

The revenues and expenditure in the Local Fiscal Recovery Fund increased approximately \$3.5 million compared to last year due to the County using that grant money on various County projects allowable under the American Rescue Plan Act (ARPA).

The Juvenile Probate Capital Projects Fund increased due to the County issuing \$10 million in bonds and transferring in \$6.5 million from the general fund to assist in building the new juvenile and probate court building.

Business-Type Activities Financial Analysis

The County's enterprise funds provide the same information found in the county-wide financial statements. The County's major enterprise fund is the Sanitary Landfill.

The change in net position for the Sanitary Landfill Fund was mainly the result of an increase in charges for services, an increase in earnings on investments, and an increase in landfill closure and post-closure costs.

Budgetary Highlights

The County prepares an annual budget of revenues and expenditures/expenses for all funds of the County for use by County officials and department heads. By State statute, the Board of County Commissioners adopts the annual operating budget for the County effective the first day of January. Elected officials meet regularly to evaluate budget status and the capital needs of the County.

For the General Fund, the revenue decreased from the original budget to the final budget by \$1,621,101. This decrease was the result of decreased estimates in intergovernmental revenue. Actual revenues and other financing sources exceeded the final budget estimated amounts by approximately \$10.4 million. This increase was primarily the result of increases in sales tax, intergovernmental and advances in.

Appropriation changes from the original budget to the final budget were \$6.9 million higher due to an increase in transfers out to fund capital projects. Actual expenditures and other financing uses were about \$78,000 less than the final budget. While all expenditure line items showed positive variances, advances out increased \$2,513,893 since the County is not required to budget these amounts.

Capital Assets and Debt Administration

Capital Assets - The County's capital assets for governmental and business-type activities as of December 31, 2023, were \$130,106,476 and \$13,039,408, respectively, (net of accumulated depreciation/amortization). This investment in capital assets includes land, easements, buildings, improvements other than buildings, equipment, vehicles, intangible right-to-use assets, and infrastructure.

For governmental activities, major capital asset additions included land purchases, equipment, buildings, intangible right-to-use assets, and infrastructure. In business-type activities, the Landfill purchased buildings, improvements other than buildings, equipment, and vehicles. Note 11 to the basic financial statements provides additional information regarding capital assets.

HANCOCK COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2023 (UNAUDITED)

Debt - At December 31, 2023, the County had total general obligation bonded debt outstanding (net of premiums and discounts) of \$14,907,287. Of this amount, \$937,452 will be repaid from business-type activities. Other outstanding debt included special assessment bonds of \$51,374, OPWC loans of \$401,998 and other long-term obligations, including compensated absences, net pension liability and net OPEB liability of \$64,940,682.

Moody's has assigned an underlying rating of Aa2 and Standards & Poor's Corporation has assigned an underlying rating of AA- to the outstanding general obligation debt of the County.

In addition to the bonded debt, the County's long-term obligations include net pension liability, net OPEB liability, compensated absences and closure/post-closure costs. Notes 18 and 19 to the basic financial statements provide additional information regarding the County's debt.

Current Issues

The Board of County Commissioners continue work on determining the best course of action for flood mitigation efforts, capital projects, and the construction of a new Juvenile/Probate Courthouse. A committee assigned by the Board continues their work on the analysis of the jail operations and infrastructure for a recommendation to the Board. This committee includes representatives of the County Sheriff's Office, City of Findlay, governmental agencies and non-profit support personnel. The committee is led by a retired judge.

In 2022, the County Commissioners launched a discussion to replace the MEBC consortium for employee health insurance. The Board contracted with a third party consultant to assist with employee benefits and the search for a new health insurance provider. The County Commissioners selected CEBCO as their employee health insurance provider beginning in January of 2023. The consortium contract was terminated and final claims were processed in the 1st quarter of 2023.

During 2023, the County Commissioners broke ground to complete a three story, 47,000 square foot, Juvenile/Probate Courthouse building. The building will be the new home to the Common Pleas Juvenile and Probate courts, Domestic Relations court and adult probation offices as well. Construction is estimated to be complete by the end of 2024.

In 2021, Hancock County was awarded \$14,719,959 in American Rescue Plan Act Funding to aid public health and economic recovery from the COVID-19 Pandemic. During 2023, the County has allocated the funds to a variety of projects in the County including public safety and to various non-profits.

The County Commissioners continue to remediate damages to the Job & Family Services building caused by snow storm and extreme cold temperatures. The roof damage to the building was finished in early 2024 and the interior damage repair will be underway in 2024. The general fund has advanced cash for these expenditures. Insurance proceeds are being sought for the repayment.

Transfers of cash have occurred for a multiple building HVAC project of County owned buildings for the improvement of heating and cooling systems. The construction of this project will be bid and commence in 2024.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Charity A. Rauschenberg, Hancock County Auditor, Courthouse, 300 South Main Street, Findlay, Ohio 45840-3309.

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**BASIC
FINANCIAL STATEMENTS**

HANCOCK COUNTY, OHIO

STATEMENT OF NET POSITION
DECEMBER 31, 2023

	Governmental Activities	Business-type Activities	Total
Assets:			
Equity in pooled cash and investments	\$ 88,431,255	\$ 5,671,549	\$ 94,102,804
Cash and cash equivalents in segregated accounts	452,687	78,281	530,968
Investments in segregated accounts	-	12,866,095	12,866,095
Receivables:			
Sales taxes	5,254,819	-	5,254,819
Real estate and other taxes	16,792,938	-	16,792,938
Accounts	279,157	714,919	994,076
Special assessments	435,380	-	435,380
Accrued interest	247,540	134,095	381,635
Leases	394,943	302,134	697,077
Payment in lieu of taxes	466,493	-	466,493
Loans	184,077	-	184,077
Internal balance	854	(854)	-
Due from other governments	5,093,828	-	5,093,828
Due from external parties	223	18,977	19,200
Prepayments	1,377,435	68,456	1,445,891
Materials and supplies inventory	661,636	69,722	731,358
Net pension asset	330,129	16,758	346,887
Net OPEB asset	28,935	-	28,935
Capital assets:			
Non-depreciable/amortizable capital assets	51,844,130	1,973,953	53,818,083
Depreciable/amortizable capital assets, net	78,262,346	11,065,455	89,327,801
Total capital assets, net	<u>130,106,476</u>	<u>13,039,408</u>	<u>143,145,884</u>
Total assets	<u>250,538,805</u>	<u>32,979,540</u>	<u>283,518,345</u>
Deferred outflows of resources:			
Unamortized deferred loss on debt refunding	32,573	-	32,573
Pension	18,512,478	1,011,624	19,524,102
OPEB	2,774,320	146,265	2,920,585
Total deferred outflows of resources	<u>21,319,371</u>	<u>1,157,889</u>	<u>22,477,260</u>

(Continued)

HANCOCK COUNTY, OHIO

STATEMENT OF NET POSITION (CONTINUED)
DECEMBER 31, 2023

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Liabilities:			
Accounts payable	\$ 1,517,510	\$ 81,538	\$ 1,599,048
Contracts payable	1,510,129	-	1,510,129
Accrued wages and benefits payable	1,434,314	73,541	1,507,855
Due to other governments	325,640	61,271	386,911
Due to external parties	3,896	4,163	8,059
Accrued interest payable	42,026	2,196	44,222
Unearned revenue	1,329,300	-	1,329,300
Long-term liabilities:			
Due within one year	3,344,031	347,834	3,691,865
Due in more than one year:			
Net pension liability	44,127,395	2,223,634	46,351,029
Net OPEB liability	919,578	46,678	966,256
Other amounts	14,634,560	14,657,631	29,292,191
Total liabilities	<u>69,188,379</u>	<u>17,498,486</u>	<u>86,686,865</u>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year	15,459,000	-	15,459,000
PILOTs levied for the next fiscal year	466,493	-	466,493
Leases	379,573	300,105	679,678
Unamortized deferred gain on debt refunding	-	5,363	5,363
Pension	148,563	2,394	150,957
OPEB	336,938	15,624	352,562
Total deferred inflows of resources	<u>16,790,567</u>	<u>323,486</u>	<u>17,114,053</u>
Net position:			
Net investment in capital assets	122,850,305	11,645,276	134,495,581
Restricted for:			
Capital projects	3,379,549	-	3,379,549
Debt service	1,807,769	-	1,807,769
Legislative and executive	3,077,508	-	3,077,508
Judicial	1,339,362	-	1,339,362
Public safety	1,277,170	-	1,277,170
Public works	6,253,688	-	6,253,688
Health	11,512,540	-	11,512,540
Human services	2,868,734	-	2,868,734
Economic development	933,192	-	933,192
Conservation and recreation	10	-	10
Pension and OPEB	359,064	16,758	375,822
Other purposes	564,388	-	564,388
Children in custody:			
Expendable	258,237	-	258,237
Nonexpendable	247,000	-	247,000
Unrestricted	<u>29,150,714</u>	<u>4,653,423</u>	<u>33,804,137</u>
Total net position	<u>\$ 185,879,230</u>	<u>\$ 16,315,457</u>	<u>\$ 202,194,687</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental activities:				
General government:				
Legislative and executive	\$ 11,345,055	\$ 4,588,835	\$ 1,874,409	\$ -
Judicial	6,909,835	1,494,450	489,299	-
Public safety	14,431,297	1,178,344	7,722,501	-
Public works	8,240,075	769,901	6,220,244	847,996
Health	18,211,765	633,722	8,358,948	85,000
Human services	16,456,717	223,786	10,943,526	-
Conservation and recreation	1,701,179	29,405	-	33
Economic development and assistance	1,211,672	32,199	1,245,406	-
Interest and fiscal charges	410,695	-	-	-
Total governmental activities	<u>78,918,290</u>	<u>8,950,642</u>	<u>36,854,333</u>	<u>933,029</u>
Business-type activities:				
Sanitary landfill	7,296,951	6,571,496	-	-
Agricultural service center	107,398	294,313	-	-
BMV one-stop	68,716	237,960	-	-
Total business-type activities	<u>7,473,065</u>	<u>7,103,769</u>	<u>-</u>	<u>-</u>
Totals	<u>\$ 86,391,355</u>	<u>\$ 16,054,411</u>	<u>\$ 36,854,333</u>	<u>\$ 933,029</u>

General revenues:

- Property taxes levied for:
 - General fund
 - Health - Alcohol, Drug and Mental Health
 - Health - Board of Developmental Disabilities
 - Human services - Children Services
 - Human services - Agency on Aging
 - County capital improvements
- Payment in lieu of taxes
- Sales taxes
- Permissive motor vehicle license taxes
- Grants and entitlements not restricted to specific programs
- Investment earnings
- Miscellaneous

Total general revenues

Change in net position

Net position at beginning of year

Net position at end of year

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue
and Changes in Net Position**

Governmental Activities	Business-type Activities	Total
\$ (4,881,811)	\$ -	\$ (4,881,811)
(4,926,086)	-	(4,926,086)
(5,530,452)	-	(5,530,452)
(401,934)	-	(401,934)
(9,134,095)	-	(9,134,095)
(5,289,405)	-	(5,289,405)
(1,671,741)	-	(1,671,741)
65,933	-	65,933
<u>(410,695)</u>	<u>-</u>	<u>(410,695)</u>
<u>(32,180,286)</u>	<u>-</u>	<u>(32,180,286)</u>
-	(725,455)	(725,455)
-	186,915	186,915
<u>-</u>	<u>169,244</u>	<u>169,244</u>
-	(369,296)	(369,296)
<u>(32,180,286)</u>	<u>(369,296)</u>	<u>(32,549,582)</u>
2,399,328	-	2,399,328
2,838,649	-	2,838,649
7,116,378	-	7,116,378
1,704,580	-	1,704,580
2,282,831	-	2,282,831
1,118,181	-	1,118,181
265,643	-	265,643
18,998,843	-	18,998,843
196,064	-	196,064
4,222,763	-	4,222,763
3,235,694	635,971	3,871,665
43,384	815,082	858,466
<u>44,422,338</u>	<u>1,451,053</u>	<u>45,873,391</u>
12,242,052	1,081,757	13,323,809
<u>173,637,178</u>	<u>15,233,700</u>	<u>188,870,878</u>
<u>\$ 185,879,230</u>	<u>\$ 16,315,457</u>	<u>\$ 202,194,687</u>

HANCOCK COUNTY, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2023

	General	Board of Developmental Disabilities	Local Fiscal Recovery	Juvenile Probate Capital Projects
Assets:				
Equity in pooled cash and investments	\$ 20,605,321	\$ 13,590,793	\$ 1,329,300	\$ 17,893,408
Cash and cash equivalents in segregated accounts	-	-	-	-
Receivables:				
Sales taxes	5,254,819	-	-	-
Real estate and other taxes	2,085,528	7,499,147	-	-
Accounts	270,931	-	-	-
Special assessments	-	-	-	-
Accrued interest	245,357	-	-	-
Leases	394,943	-	-	-
Payment in lieu of taxes	-	-	-	-
Loans	-	-	-	-
Interfund loans	2,216,932	-	-	-
Due from other funds	-	-	-	-
Due from other governments	1,493,132	355,983	-	-
Due from external parties	-	-	-	-
Prepayments	987,482	75,437	-	-
Materials and supplies inventory	142,124	1,247	-	-
Total assets	<u>\$ 33,696,569</u>	<u>\$ 21,522,607</u>	<u>\$ 1,329,300</u>	<u>\$ 17,893,408</u>
Liabilities:				
Accounts payable	\$ 304,412	\$ 41,673	\$ -	\$ -
Contracts payable	-	-	-	1,510,129
Accrued wages and benefits payable	853,333	168,935	-	-
Compensated absences payable	74,287	7,034	-	-
Due to other funds	8,644	-	-	-
Due to other governments	175,315	69,369	-	-
Interfund loans payable	-	-	-	-
Due to external parties	-	-	-	-
Unearned revenue	-	-	1,329,300	-
Total liabilities	<u>1,415,991</u>	<u>287,011</u>	<u>1,329,300</u>	<u>1,510,129</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	1,805,000	6,963,000	-	-
Delinquent property tax revenue not available	280,528	536,147	-	-
Accrued interest not available	161,303	-	-	-
Special assessments revenue not available	-	-	-	-
Miscellaneous revenue not available	308,242	-	-	-
PILOTs levied for the next fiscal year	-	-	-	-
Intergovernmental revenue not available	1,078,491	355,983	-	-
Sales taxes not available	3,623,352	-	-	-
Leases	379,573	-	-	-
Total deferred inflows of resources	<u>7,636,489</u>	<u>7,855,130</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	1,131,866	76,684	-	-
Restricted	-	13,303,782	-	8,383,279
Committed	169,863	-	-	8,000,000
Assigned	7,540,002	-	-	-
Unassigned (deficit)	15,802,358	-	-	-
Total fund balances	<u>24,644,089</u>	<u>13,380,466</u>	<u>-</u>	<u>16,383,279</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 33,696,569</u>	<u>\$ 21,522,607</u>	<u>\$ 1,329,300</u>	<u>\$ 17,893,408</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Other Governmental Funds	Total Governmental Funds
\$ 35,012,433	\$ 88,431,255
452,687	452,687
-	5,254,819
7,208,263	16,792,938
8,226	279,157
435,380	435,380
2,183	247,540
-	394,943
466,493	466,493
184,077	184,077
-	2,216,932
244,733	244,733
3,244,713	5,093,828
223	223
314,516	1,377,435
518,265	661,636
<u>\$ 48,092,192</u>	<u>\$ 122,534,076</u>
\$ 1,171,425	\$ 1,517,510
-	1,510,129
412,046	1,434,314
445	81,766
235,235	243,879
80,956	325,640
2,216,932	2,216,932
3,896	3,896
-	1,329,300
<u>4,120,935</u>	<u>8,663,366</u>
6,691,000	15,459,000
500,332	1,317,007
-	161,303
437,563	437,563
17,614	325,856
466,493	466,493
2,496,146	3,930,620
-	3,623,352
-	379,573
<u>10,609,148</u>	<u>26,100,767</u>
1,079,781	2,288,331
21,295,165	42,982,226
6,788,804	14,958,667
5,740,715	13,280,717
(1,542,356)	14,260,002
<u>33,362,109</u>	<u>87,769,943</u>
<u>\$ 48,092,192</u>	<u>\$ 122,534,076</u>

HANCOCK COUNTY, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2023

Total governmental fund balances		\$ 87,769,943
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		130,106,476
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.		
Sales taxes receivable	\$ 3,623,352	
Real estate and other taxes receivable	1,317,007	
Accounts receivable	325,856	
Special assessments receivable	437,563	
Accrued interest receivable	161,303	
Due from other governments	3,930,620	
Total		9,795,701
On the statement of net position interest is accrued on outstanding bonds and loans payable, whereas in the governmental funds, interest is accrued when due.		(42,026)
Unamortized deferred amounts on refundings are not recognized in the governmental funds.		32,573
Unamortized premiums on bond issuances are not recognized in the governmental funds.		(106,209)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.		
Net pension asset	330,129	
Deferred outflows of resources	18,512,478	
Deferred inflows of resources	(148,563)	
Net pension liability	(44,127,395)	
Total		(25,433,351)
The net OPEB asset and net OPEB liability are not due and payable in the current period; therefore, the asset, liability and related deferred inflows are not reported in governmental funds.		
Net OPEB asset	28,935	
Deferred outflows of resources	2,774,320	
Deferred inflows of resources	(336,938)	
Net OPEB liability	(919,578)	
Total		1,546,739
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
General obligation bonds payable	(13,865,000)	
Special assessment bonds payable	(50,000)	
ADAMH note	(11,363)	
Leases payable	(366,435)	
Compensated absences	(3,497,818)	
Total		(17,790,616)
Net position of governmental activities		\$ 185,879,230

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>General</u>	<u>Board of Developmental Disabilities</u>	<u>Local Fiscal Recovery</u>	<u>Juvenile Probate Capital Projects</u>
Revenues:				
Property taxes	\$ 2,326,685	\$ 6,984,208	\$ -	\$ -
Payment in lieu of taxes	-	-	-	-
Permissive motor vehicle license tax	-	-	-	-
Sales taxes	19,080,276	-	-	-
Special assessments	-	-	-	-
Charges for services	4,965,815	1,792	-	-
Licenses and permits	5,489	-	-	-
Fines and forfeitures	176,060	-	-	-
Intergovernmental	4,256,200	2,892,737	8,435,016	-
Investment income	3,133,256	-	-	-
Rental income	313,845	-	-	-
Contributions and donations	-	-	-	-
Other	43,384	369,429	-	-
Total revenues	<u>34,301,010</u>	<u>10,248,166</u>	<u>8,435,016</u>	<u>-</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	7,628,450	-	1,549,128	-
Judicial	5,773,648	-	-	-
Public safety	4,965,654	-	6,885,888	-
Public works	165,018	-	-	-
Health	109,838	8,791,742	-	-
Human services	1,181,669	-	-	-
Conservation and recreation	458,556	-	-	-
Economic development and assistance	30,000	-	-	-
Capital outlay	355,700	-	-	6,271,358
Debt service:				
Principal retirement	197,632	-	-	-
Interest and fiscal charges	449	-	-	-
Bond issuance costs	-	-	-	85,000
Total expenditures	<u>20,866,614</u>	<u>8,791,742</u>	<u>8,435,016</u>	<u>6,356,358</u>
Excess (deficiency) of revenues over (under) expenditures	<u>13,434,396</u>	<u>1,456,424</u>	<u>-</u>	<u>(6,356,358)</u>
Other financing sources (uses):				
Issuance of bonds	-	-	-	10,000,000
Lease transaction	355,700	-	-	-
Transfers in	-	-	-	6,500,000
Transfers (out)	(13,070,575)	-	-	-
Total other financing sources (uses)	<u>(12,714,875)</u>	<u>-</u>	<u>-</u>	<u>16,500,000</u>
Net change in fund balances	719,521	1,456,424	-	10,143,642
Fund balances at beginning of year	<u>23,924,568</u>	<u>11,924,042</u>	<u>-</u>	<u>6,239,637</u>
Fund balances at end of year	<u>\$ 24,644,089</u>	<u>\$ 13,380,466</u>	<u>\$ -</u>	<u>\$ 16,383,279</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Other Governmental Funds	Total Governmental Funds
\$ 7,817,368	\$ 17,128,261
265,643	265,643
196,064	196,064
-	19,080,276
237,520	237,520
2,838,253	7,805,860
270,414	275,903
194,746	370,806
24,359,244	39,943,197
106,588	3,239,844
210,880	524,725
1,495	1,495
1,633,458	2,046,271
<u>38,131,673</u>	<u>91,115,865</u>
1,516,033	10,693,611
841,889	6,615,537
1,389,439	13,240,981
5,117,296	5,282,314
8,175,556	17,077,136
15,032,165	16,213,834
-	458,556
1,181,672	1,211,672
4,013,380	10,640,438
1,718,213	1,915,845
319,774	320,223
-	85,000
<u>39,305,417</u>	<u>83,755,147</u>
<u>(1,173,744)</u>	<u>7,360,718</u>
-	10,000,000
20,829	376,529
7,054,101	13,554,101
(483,526)	(13,554,101)
<u>6,591,404</u>	<u>10,376,529</u>
5,417,660	17,737,247
27,944,449	70,032,696
<u>\$ 33,362,109</u>	<u>\$ 87,769,943</u>

HANCOCK COUNTY, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

Net change in fund balances - total governmental funds \$ 17,737,247

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense.

Capital asset additions	\$	11,320,977	
Current year depreciation/amortization		<u>(5,580,391)</u>	
Total			5,740,586

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position. (208,573)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property taxes		331,686	
Sales taxes		(81,433)	
Special assessments		(284,846)	
Charges for services		22,445	
Intergovernmental		(38,593)	
Interest income		102,438	
Rental income		(2,131)	
Other		<u>(5,089)</u>	
Total			44,477

Proceeds of bonds and lease transactions are reported as an other financing source in the governmental funds, however, in the statement of activities, they are not reported as revenues as they increase the liabilities on the statement of net position. (10,376,529)

Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.

General obligation bonds		1,650,000	
Special assessment bonds		55,000	
Leases payable		200,538	
ADAMH loan		<u>10,307</u>	
Total			1,915,845

In the statement of activities, interest is accrued on outstanding bonds and loans, whereas in governmental funds, an interest expenditure is reported when due.

Accrued interest payable		(28,730)	
Amortization of bond premiums		35,194	
Amortization of bond discounts		(100)	
Amortization of deferred amounts on refunding		<u>(11,836)</u>	
Total			(5,472)

(Continued)

HANCOCK COUNTY, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

Contractually required contributions are reported as
expenditures in governmental funds; however, the statement
of net position reports these amounts as deferred outflows.

Pension	\$	3,389,052
OPEB		36,678

Except for amounts reported as deferred inflows/outflows, changes
in the net pension/OPEB asset/liability are reported as pension/OPEB
expense in the statement of activities.

Pension	(7,067,326)
OPEB	1,511,865

Some expenses reported in the statement of activities,
such as compensated absences, do not require the use
of current financial resources and therefore are not
reported as expenditures in governmental funds.

(475,798)

Change in net position of governmental activities	\$	<u>12,242,052</u>
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SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 2,107,000	\$ 2,277,000	\$ 2,326,685	\$ 49,685
Sales taxes	15,000,000	15,000,000	18,778,196	3,778,196
Charges for services	2,703,250	2,728,250	3,979,569	1,251,319
Licenses and permits	3,350	3,350	5,489	2,139
Fines and forfeitures	65,500	65,500	39,218	(26,282)
Intergovernmental	3,873,500	2,057,399	4,263,442	2,206,043
Investment income	500,000	500,000	1,896,335	1,396,335
Rental income	250,000	250,000	314,330	64,330
Other	5,300	5,300	45,456	40,156
Total revenues	<u>24,507,900</u>	<u>22,886,799</u>	<u>31,648,720</u>	<u>8,761,921</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	8,879,303	8,985,691	8,119,158	866,533
Judicial	6,246,401	6,211,270	5,785,083	426,187
Public safety	12,055,465	5,045,143	4,667,019	378,124
Public works	211,550	251,560	169,703	81,857
Health	360,108	273,346	253,943	19,403
Human services	1,247,475	1,244,632	1,196,817	47,815
Conservation and recreation	459,623	458,556	458,556	-
Economic development and assistance	30,000	30,000	30,000	-
Total expenditures	<u>29,489,925</u>	<u>22,500,198</u>	<u>20,680,279</u>	<u>1,819,919</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,982,025)</u>	<u>386,601</u>	<u>10,968,441</u>	<u>10,581,840</u>
Other financing sources (uses):				
Advances in	-	-	1,765,537	1,765,537
Advances out	-	-	(2,513,893)	(2,513,893)
Transfers in	140,000	140,000	34,676	(105,324)
Transfers out	(800,000)	(14,667,458)	(13,895,575)	771,883
Total other financing sources (uses)	<u>(660,000)</u>	<u>(14,527,458)</u>	<u>(14,609,255)</u>	<u>(81,797)</u>
Net change in fund balance	(5,642,025)	(14,140,857)	(3,640,814)	10,500,043
Fund balance at beginning of year	16,792,855	16,792,855	16,792,855	-
Prior year encumbrances appropriated	1,398,644	1,398,644	1,398,644	-
Fund balance at end of year	<u>\$ 12,549,474</u>	<u>\$ 4,050,642</u>	<u>\$ 14,550,685</u>	<u>\$ 10,500,043</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 BOARD OF DEVELOPMENTAL DISABILITIES SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 6,878,000	\$ 6,878,000	\$ 6,984,208	\$ 106,208
Charges for services	-	-	1,792	1,792
Intergovernmental	2,063,000	2,060,000	2,892,737	832,737
Other	465,000	465,000	388,240	(76,760)
Total revenues	<u>9,406,000</u>	<u>9,403,000</u>	<u>10,266,977</u>	<u>863,977</u>
Expenditures:				
Current:				
Health	9,965,186	10,046,715	9,198,708	848,007
Total expenditures	<u>9,965,186</u>	<u>10,046,715</u>	<u>9,198,708</u>	<u>848,007</u>
Net change in fund balance	(559,186)	(643,715)	1,068,269	1,711,984
Fund balance at beginning of year	11,549,527	11,549,527	11,549,527	-
Prior year encumbrances appropriated	410,186	410,186	410,186	-
Fund balance at end of year	<u>\$ 11,400,527</u>	<u>\$ 11,315,998</u>	<u>\$ 13,027,982</u>	<u>\$ 1,711,984</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LOCAL FISCAL RECOVERY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Current:				
General government:				
Legislative and executive	\$ 1,977,083	\$ 2,299,789	\$ 2,224,791	\$ 74,998
Public safety	-	6,885,888	6,885,888	-
Total expenditures	<u>1,977,083</u>	<u>9,185,677</u>	<u>9,110,679</u>	<u>74,998</u>
Net change in fund balance	(1,977,083)	(9,185,677)	(9,110,679)	74,998
Fund balance at beginning of year	7,787,233	7,787,233	7,787,233	-
Prior year encumbrances appropriated	<u>1,977,083</u>	<u>1,977,083</u>	<u>1,977,083</u>	-
Fund balance at end of year	<u><u>\$ 7,787,233</u></u>	<u><u>\$ 578,639</u></u>	<u><u>\$ 653,637</u></u>	<u><u>\$ 74,998</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 DECEMBER 31, 2023

	Business-type Activities - Enterprise Funds		
	Sanitary Landfill	Nonmajor Enterprise Funds	Total
Assets:			
Current assets:			
Equity in pooled cash and investments	\$ 4,223,067	\$ 1,448,482	\$ 5,671,549
Receivables:			
Accounts	714,919	-	714,919
Accrued interest	131,991	2,104	134,095
Leases	-	211,176	211,176
Due from other funds	1,184	-	1,184
Prepayments	68,290	166	68,456
Materials and supplies inventory	69,053	669	69,722
Due from external parties	18,977	-	18,977
Total current assets	5,227,481	1,662,597	6,890,078
Noncurrent assets:			
Leases receivable	-	90,958	90,958
Net pension asset	16,440	318	16,758
Restricted assets:			
Cash and cash equivalents in segregated accounts	78,281	-	78,281
Investments in segregated accounts	12,866,095	-	12,866,095
Total restricted assets	12,944,376	-	12,944,376
Capital assets:			
Non-depreciable/amortizable capital assets	1,897,906	76,047	1,973,953
Depreciable/amortizable capital assets, net	8,331,684	2,733,771	11,065,455
Total capital assets, net	10,229,590	2,809,818	13,039,408
Total noncurrent assets	23,190,406	2,901,094	26,091,500
Total assets	28,417,887	4,563,691	32,981,578
Deferred outflows of resources:			
Pension	993,131	18,493	1,011,624
OPEB	143,483	2,782	146,265
Total deferred outflows of resources	1,136,614	21,275	1,157,889

(Continued)

HANCOCK COUNTY, OHIO

STATEMENT OF NET POSITION (CONTINUED)
 PROPRIETARY FUNDS
 DECEMBER 31, 2023

	Business-type Activities - Enterprise Funds		
	Sanitary Landfill	Nonmajor Enterprise Funds	Total
Liabilities:			
Current liabilities:			
Accounts payable	\$ 81,028	\$ 510	\$ 81,538
Accrued wages and benefits payable	72,099	1,442	73,541
Compensated absences payable	90,456	-	90,456
Due to other governments	60,976	295	61,271
Due to other funds	2,038	-	2,038
Due to external parties	4,163	-	4,163
Accrued interest payable	1,353	843	2,196
Leases payable	49,319	-	49,319
Current portion of general obligation bonds	35,000	140,000	175,000
OPWC loans payable	33,059	-	33,059
	<u>429,491</u>	<u>143,090</u>	<u>572,581</u>
Total current liabilities			
Long-term liabilities:			
Compensated absences payable	116,709	-	116,709
General obligation bonds payable	466,303	296,149	762,452
OPWC loans payable	368,939	-	368,939
Estimated liability for landfill closure costs	13,409,531	-	13,409,531
Net pension liability	2,181,486	42,148	2,223,634
Net OPEB liability	45,793	885	46,678
	<u>16,588,761</u>	<u>339,182</u>	<u>16,927,943</u>
Total long-term liabilities			
	<u>17,018,252</u>	<u>482,272</u>	<u>17,500,524</u>
Total liabilities			
Deferred inflows of resources:			
Leases	-	300,105	300,105
Unamortized deferred gain on debt refunding	-	5,363	5,363
Pension	2,294	100	2,394
OPEB	15,279	345	15,624
	<u>17,573</u>	<u>305,913</u>	<u>323,486</u>
Total deferred inflows of resources			
Net position:			
Net investment in capital assets	9,276,970	2,368,306	11,645,276
Restricted for pension	16,440	318	16,758
Unrestricted	3,225,266	1,428,157	4,653,423
	<u>12,518,676</u>	<u>3,796,781</u>	<u>16,315,457</u>
Total net position	<u>\$ 12,518,676</u>	<u>\$ 3,796,781</u>	<u>\$ 16,315,457</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Business-type Activities - Enterprise Funds		
	Sanitary Landfill	Nonmajor Enterprise Funds	Total
Operating revenues:			
Charges for services	\$ 6,571,496	\$ -	\$ 6,571,496
Rental income	-	532,273	532,273
Other operating revenues	815,052	30	815,082
Total operating revenues	<u>7,386,548</u>	<u>532,303</u>	<u>7,918,851</u>
Operating expenses:			
Personal services	1,933,734	40,370	1,974,104
Contract services	1,894,067	70,945	1,965,012
Materials and supplies	454,591	11,727	466,318
Landfill closure and post-closure costs	1,406,252	-	1,406,252
Depreciation/amortization	1,481,451	44,052	1,525,503
Other	57	-	57
Total operating expenses	<u>7,170,152</u>	<u>167,094</u>	<u>7,337,246</u>
Operating income	<u>216,396</u>	<u>365,209</u>	<u>581,605</u>
Nonoperating revenues (expenses):			
Interest and fiscal charges	(16,681)	(9,020)	(25,701)
Loss on sale of capital assets	(110,118)	-	(110,118)
Investment earnings	629,820	6,151	635,971
Total nonoperating revenues (expenses)	<u>503,021</u>	<u>(2,869)</u>	<u>500,152</u>
Change in net position	719,417	362,340	1,081,757
Net position at beginning of year	<u>11,799,259</u>	<u>3,434,441</u>	<u>15,233,700</u>
Net position at end of year	<u>\$ 12,518,676</u>	<u>\$ 3,796,781</u>	<u>\$ 16,315,457</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Business-type Activities - Enterprise Funds		
	Sanitary Landfill	Nonmajor Enterprise Funds	Total
Cash flows from operating activities:			
Cash received from sales/charges for services	\$ 5,925,322	\$ -	\$ 5,925,322
Cash received from rent	-	531,479	531,479
Cash received from other operations	794,891	30	794,921
Cash payments for personal services	(1,752,474)	(37,469)	(1,789,943)
Cash payments for contractual services	(1,821,045)	(76,870)	(1,897,915)
Cash payments for materials and supplies	(493,816)	(10,760)	(504,576)
Cash payments for other expenses	(5,892)	-	(5,892)
Net cash provided by operating activities	<u>2,646,986</u>	<u>406,410</u>	<u>3,053,396</u>
Cash flows from noncapital financing activities:			
Cash used in repayment of interfund loans	(655,000)	-	(655,000)
Net cash used in noncapital financing activities	<u>(655,000)</u>	<u>-</u>	<u>(655,000)</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(642,457)	(85,863)	(728,320)
Principal retirement bonds	(35,000)	(135,000)	(170,000)
Principal retirement on leases payable	(88,117)	-	(88,117)
Principal retirement OPWC loans	(33,059)	-	(33,059)
Interest payments on bonds and leases	(16,865)	(13,093)	(29,958)
Net cash used in capital and related financing activities	<u>(815,498)</u>	<u>(233,956)</u>	<u>(1,049,454)</u>
Cash flows from investing activities:			
Interest received	189,980	4,461	194,441
Cash received from the maturity of investments	2,966,000	-	2,966,000
Cash used to purchase investments	(3,735,777)	-	(3,735,777)
Net cash provided by (used in) investing activities	<u>(579,797)</u>	<u>4,461</u>	<u>(575,336)</u>
Net change in cash and cash equivalents	596,691	176,915	773,606
Cash and cash equivalents at beginning of year	<u>3,704,657</u>	<u>1,271,567</u>	<u>4,976,224</u>
Cash and cash equivalents at end of year	<u>\$ 4,301,348</u>	<u>\$ 1,448,482</u>	<u>\$ 5,749,830</u>

(Continued)

HANCOCK COUNTY, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Sanitary Landfill</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 216,396	\$ 365,209	\$ 581,605
Adjustments:			
Depreciation/amortization	1,481,451	44,052	1,525,503
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:			
Accounts receivable	(448,306)	-	(448,306)
Leases receivable	-	(136,760)	(136,760)
Materials and supplies inventory	(33,584)	967	(32,617)
Prepayments	(60,224)	(19)	(60,243)
Due from other funds	(1,184)	-	(1,184)
Due from external parties	(18,977)	-	(18,977)
Net pension asset	10,237	206	10,443
Net OPEB asset	210,107	4,127	214,234
Deferred outflows - Pension	(585,073)	(12,458)	(597,531)
Deferred outflows - OPEB	(124,490)	(2,044)	(126,534)
Accounts payable	(49,375)	(5,925)	(55,300)
Accrued wages and benefits	5,182	96	5,278
Due to other governments	(9,247)	68	(9,179)
Compensated absences payable	(35,914)	-	(35,914)
Due to other funds	(837)	-	(837)
Landfill closure and postclosure care liability	1,406,252	-	1,406,252
Due to external parties	(14,411)	-	(14,411)
Net pension liability	1,588,255	30,494	1,618,749
Net OPEB liability	45,793	885	46,678
Deferred inflows - Leases	-	135,966	135,966
Deferred inflows - Pension	(733,261)	(14,380)	(747,641)
Deferred inflows - OPEB	(201,804)	(4,074)	(205,878)
Net cash provided by operating activities	<u>\$ 2,646,986</u>	<u>\$ 406,410</u>	<u>\$ 3,053,396</u>

Non-Cash Transactions:

During 2023, the sanitary landfill fund entered into a lease payable agreement for \$88,117.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2023

	<u>Custodial</u>
Assets:	
Equity in pooled cash and investments	\$ 6,477,011
Cash in segregated accounts	1,939,041
Receivables (net of allowances for uncollectibles):	
Real estate and other taxes	99,401,669
Accounts	534,458
Special assessments	1,367,163
Due from other governments	4,019,521
Prepayments	69,553
Due from external parties	8,059
	<hr/>
Total assets	113,816,475
	<hr/>
Liabilities:	
Accounts payable	87,563
Due to other governments	2,330,328
Due to external parties	19,200
	<hr/>
Total liabilities	2,437,091
	<hr/>
Deferred inflows of resources:	
Property taxes levied for the next fiscal year	93,021,910
	<hr/>
Total deferred inflows of resources	93,021,910
	<hr/>
Net position:	
Restricted for individuals, organizations and other governments	18,357,474
	<hr/>
Total net position	\$ 18,357,474
	<hr/> <hr/>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

HANCOCK COUNTY, OHIO

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Custodial</u>
Additions:	
Intergovernmental	\$ 8,158,881
Amounts received as fiscal agent	7,335,216
Licenses, permits and fees for other governments	26,800,150
Fines and forfeitures for other governments	1,619,855
Property tax and special assessments collections for other governments	90,412,201
Payment in lieu of taxes collections for other governments	<u>625,326</u>
Total additions	<u>134,951,629</u>
Deductions:	
Distributions of state funds to other governments	8,006,938
Distributions as fiscal agent	8,166,698
Licenses, permits and fees distributions to other governments	25,771,582
Fines and forfeitures distributions to other governments	1,601,513
Property tax and special assessments distributions to other governments	88,474,663
Payment in lieu of taxes distributions to other governments	<u>667,507</u>
Total deductions	<u>132,688,901</u>
Net change in fiduciary net position	2,262,728
Net position beginning of year	<u>16,094,746</u>
Net position end of year	<u><u>\$ 18,357,474</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 1 - DESCRIPTION OF THE COUNTY

Hancock County, Ohio (the “County”), was incorporated in 1828. The County is governed by a Board of three Commissioners elected by the voters of the County. Other officials elected by the voters of the County that manage various segments of the County’s operations are the Auditor, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, Treasurer, Clerk of Courts, two Common Pleas Court Judges and a Probate/Juvenile Court Judge. Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the entire County, including each of these departments.

The reporting entity has been defined in accordance with GASB Statement No. 14, “The Financial Reporting Entity” as amended by GASB Statement No. 39, “Determining Whether Certain Organizations Are Component Units” and GASB Statement No. 61, “The Financial Reporting Entity: Omnibus”. The reporting entity is composed of the primary government, and other organizations that are included to ensure the financial statements of the County are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County. For Hancock County, this includes the Board of Alcohol, Drug, and Mental Health Services, the Board of Developmental Disabilities, the Job and Family Services Department, Hancock Emergency Management Agency, and all departments and activities that are operated directly by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization’s governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization’s resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt, or the levying of taxes. Certain organizations are also included as component units if the nature and significance of the relationship between the primary government and the organization is such that exclusion by the primary government would render the primary governments financial statements incomplete or misleading. The County did not report any component units for 2023.

Jointly Governed Organizations - The County participates in four jointly governed organizations; the Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project, the West Central Partnership, Inc., the Metropolitan Housing Authority and the Blanchard Valley Port Authority (See Note 23).

Insurance Pools - The County participates in two insurance pools: the Midwest Pool Risk Management Agency, Inc. and the County Employee Benefits Consortium of Ohio (See Note 24).

Related Organizations - Hancock County officials are responsible for appointing a voting majority of the Board members of the County Park District, the Findlay-Hancock County Public Library and the Regional Planning Commission (See Note 25).

The County Treasurer, as custodian of public funds, invests all public moneys held on deposit in the County treasury. In the case of separate agencies, boards, and commissions, the County serves as fiscal agent, but is not financially accountable for the organization. The activity of the remaining organizations is presented as custodial funds within the County’s financial statements:

- Hancock County Combined Health District (Hancock Public Health)
- Hancock County Soil and Water Conservation District
- Local Emergency Planning Commission
- Hancock County Family First Council
- Hancock County Regional Planning Commission
- Hancock County Park District

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Hancock County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the County's accounting policies.

A. Basis of Presentation

The County's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the County are presented in three categories; governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources less liabilities and deferred inflows of resources is reported as fund balance.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The following are the County's major governmental funds:

General fund - The general fund is used to account for and report all financial resources not accounted for and reported in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

Board of developmental disabilities fund - The fund accounts for a county-wide property tax levy and federal and state grants and entitlements that are restricted for operating the Blanchard Valley School, a residential center, and the costs of administering a facility for the developmentally disabled.

Local fiscal recovery fund - This fund accounts for revenues from the federal government that are restricted for programs outlined in the American Rescue Plan Act.

Juvenile probate capital projects fund - This fund is used to account for bond proceeds and transfers in that are restricted and committed, respectively, for the construction of a new juvenile and probate court building.

Other governmental funds of the County are used to account for (a) financial resources that are restricted, committed, or assigned to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets, (b) specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects, (c) financial resources that are restricted, committed, or assigned to expenditure for principal and interest and (d) to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the County's programs.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The following is the County's major enterprise fund:

Sanitary landfill fund - This fund accounts for fees collected at the County landfill for dumping waste. This fund also includes the activities for the recycling facility, Litter Landing.

Other enterprise funds of the County are used for the agriculture service center and BMV one-stop.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangements that have certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. Custodial funds are custodial in nature and are used to report fiduciary activities that are not required to be reported in pension trust funds. The County's custodial funds account for assets held by the County for political subdivisions in which the County acts as fiscal agent, which include the Hancock County Park District, Hancock County General Health District, the Hancock County Soil and Water Conservation District, the Local Emergency Planning Commission and the Hancock County Family First Council, Hancock County Regional Planning Commission and for taxes, State-levied shared revenues and fines and forfeitures collected and distributed to other political subdivisions.

C. Measurement Focus

Government-Wide Financial Statements - The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets, all deferred outflows of resources, all liabilities and all deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current deferred outflows of resources, current liabilities and current deferred inflows of resources are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the proprietary funds are accounted for using a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses, and changes in fund net position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The statement of cash flows reflects how the County finances and meets the cash flow needs of its enterprise activities.

Custodial funds - Custodial funds use the economic resources measurement focus.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; proprietary funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, sales taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied (See Note 9). Revenue from sales taxes is recognized in the period in which the sales are made (See Note 7). Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: sales taxes, charges for services, fines and forfeitures, State-levied locally shared taxes (including gasoline tax and motor vehicle license tax), grants, interest and rent.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Deferred Outflows of Resources and Deferred Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 15 and 16 for deferred outflows of resources related to net pension liability/asset and net OPEB liability/asset, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2023, but which were levied to finance 2024 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. Unavailable revenue includes, but is not limited to, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The deferred inflow of resources for leases is related to the lease receivable and is being amortized to lease revenue in a systematic and rational manner over the term of the lease.

See Notes 15 and 16 for deferred inflows of resources related to net pension liability/asset and net OPEB liability/asset, respectively. These deferred inflows of resources are only reported on the government-wide statement of net position. In addition, deferred outflows of resources include a deferred gain on debt refunding. A deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or refunding debt.

Expense/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the certificate of estimated resources and the appropriations resolution, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by the County Commissioners at the fund, program, department and object level.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by the County Commissioners.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

F. Cash and Investments

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the basic financial statements.

Cash and cash equivalents and investments that are held separately within departments of the County and not included in the County treasury are recorded as "cash and cash equivalents in segregated accounts" and "investments in segregated accounts".

During 2023, the County's investments included negotiable and nonnegotiable certificates of deposit, Federal Farm Credit Bank (FFCB) bonds, Federal Home Loan Bank (FHLB) bonds, Federal Home Loan Mortgage Corporation (FHLMC) bonds, Federal National Mortgage Association (FNMA) bonds, governmental money market, U.S. Treasury bills, U.S. Treasury notes and investments in the State Treasury Asset Reserve of Ohio (STAR Ohio). Investments are reported at fair value, except for nonnegotiable certificates of deposit, which are reported at cost. Fair value is based on quoted market price or current shares price.

The County invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

There were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice for deposits and withdrawals of \$100 million or more is encouraged. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Investment earnings are allocated to County funds according to State statutes and grant requirements. Investment earnings credited to the general fund during 2023 was \$3,133,256 which includes \$2,611,148 assigned from other County funds.

For presentation on the basic financial statements, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the County are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments, to the extent the investments were purchased from a specific fund rather than the pool.

G. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption. On the fund financial statements, reported inventory is equally offset by a nonspendable fund balance in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

H. Capital Assets

Governmental capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets, except for intangible right to use assets, are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their acquisition value on the date donated. The County maintains a capitalization threshold of \$5,000 for all capital assets except infrastructure. The capitalization threshold for infrastructure is \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the assets or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

The County is reporting intangible right-to-use assets related to leased equipment and buildings. The intangible assets are being amortized in a systemic and rational manner of the shorter of the lease term or the useful life of the underlying asset.

All capital assets are depreciated/amortized, except for land, easements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. The County reports all infrastructure, including that acquired prior to 1980. The County's infrastructure consists of roads, bridges and culverts. Depreciation is computed using the straight-line method beginning in the month of acquisition over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Building Improvements	40 - 100 years
Improvements Other Than Buildings	5 - 20 years
Machinery and Equipment	5 - 20 years
Vehicles	6 - 20 years
Intangible right to use assets	3 - 5 years
Infrastructure	20 - 50 years

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2023, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. On the fund financial statements, reported prepayments are equally offset by a nonspendable fund balance in governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

J. Unamortized Bond Premium/Unamortized Bond Discount/Unamortized Deferred Loss/Unamortized Deferred Gain/Bond Issuance Costs

Bond premiums, bond discounts and accounting losses and gains are deferred and amortized over the term of the bonds using the bond outstanding method, which approximates the effective interest method. Bond premiums are presented as an addition to the face amount of the bonds and bond discounts are presented as a reduction to the face amount of the bonds. Unamortized deferred losses on refundings are reported as a deferred outflow of resources on the statement of net position. Unamortized deferred gains on refundings are reported as a deferred inflow of resources on the statement of net position. On the governmental fund financial statements, bond premiums, bond discounts and deferred charges are recognized in the period when the debt is issued. Bond issuance costs are expensed when they occur.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for accumulated unused sick leave for employees with seven or more years of service at varying rates depending on County policy. Employees hired after March 10, 1994, must also be at least 55 years of age to be considered probable of receiving payment under the County's policy enacted in 1994.

L. Loans Receivable

Loans receivable represent the right to receive repayment for certain loans made by the County. These loans are based upon written agreements between the County and the various loan recipients.

M. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability in the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

N. Internal Activity

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in the enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

O. Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund loans receivables/payables". Receivables and payables resulting from routine lag between the dates interfund goods and services are provided or reimbursed expenditures occur are classified as "due to/due from other funds". Receivables and payables resulting from long-term interfund loans are classified as "loans to other funds/loans from other funds". These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances. Receivables and payables resulting from activity between the primary government and custodial funds are classified as "due to/due from external parties".

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for recycling services and collection fees for the sanitary landfill and rent for the Agricultural Service Center and BMV One-Stop. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses not meeting this definition are reported as nonoperating.

Q. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets (primarily from developers), or from grants or outside contributions of resources restricted to capital acquisition and construction. The County did not receive any capital contributions during 2023.

R. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable.

Restricted - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of Commissioners (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless the Board of Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Assigned - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes, but do not meet the criteria to be classified as restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the Board of Commissioners.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

S. Net Position

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by the creditors, grantors or laws or regulations of other governments. As of December 31, 2023, there was no net position restricted by enabling legislation.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

T. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Certain resources set aside for the payment of closure and postclosure costs for the sanitary landfill are classified as restricted assets because their use is limited.

U. Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

V. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension liability, net pension/OPEB asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

W. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

X. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County administration and that are either unusual in nature or infrequent in occurrence. The County had no extraordinary or special items during 2023.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For 2023, the County has implemented GASB Statement No. 94, "Public-Private and Public-Public Partnerships and Availability Payment Arrangements", GASB Statement No. 96, "Subscription Based Information Technology Arrangements", certain questions and answers of GASB Implementation Guide 2021-1 and certain paragraphs of GASB Statement No. 99, "Omnibus 2022".

GASB Statement No. 94 is to improve financial reporting by addressing issues related to public-private and public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. The implementation of GASB Statement No. 94 did not have an effect on the financial statements of the County.

GASB Statement No. 96 provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, Leases, as amended. The implementation of GASB Statement No. 96 did not have an effect on the financial statements of the County.

GASB Implementation Guide 2021-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2021-1 did not have an effect on the financial statements of the County.

GASB Statement No. 99 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of GASB Statement No. 99 did not have an effect on the financial statements of the County.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

B. Deficit Fund Balances

Fund balances at December 31, 2023 included the following individual fund deficits:

	<u>Deficit</u>
<u>Nonmajor governmental funds</u>	
Water & Sewer Projects	\$ 9,172
Brownfield Coalition Grant	501,983
Water Pollution	17,440
Special improvements	128,625
Job and family services capital projects	885,117

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund and any major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis);
- (d) Advances-in and advances-out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis);
- (e) Investments are reported at fair value (GAAP basis) rather than cost (budget basis); and,
- (f) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING - (Continued)

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented:

Net Change in Fund Balance

	<u>General Fund</u>	Board of Developmental Disabilities <u>Fund</u>	Local Fiscal Recovery <u>Fund</u>
Budget basis	\$ (3,640,814)	\$ 1,068,269	\$ (9,110,679)
Net adjustment for revenue accruals	1,649,545	(18,811)	8,435,016
Net adjustment for expenditure accruals	(468,415)	(155,845)	-
Net adjustment for other sources/uses	1,144,380	-	-
Funds budgeted elsewhere	813,346	-	-
Adjustment for encumbrances	<u>1,221,479</u>	<u>562,811</u>	<u>675,663</u>
GAAP basis	<u>\$ 719,521</u>	<u>\$ 1,456,424</u>	<u>\$ -</u>

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the sheriff police revolve fund, the County home donations fund, the centennial fund, the budget stabilization fund, the certificate of title administration fund, the severance fund and the payroll fund.

NOTE 5 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State statute into two categories. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Monies held by the County which are not considered active are classified as inactive.

Inactive monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 5 - DEPOSITS AND INVESTMENTS - (Continued)

5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in items 1 and 2, above, and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio); and,
8. Certain bankers' acceptances for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the County Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Cash and Cash Equivalents in Segregated Accounts

At year end, the County had \$2,470,009 in cash and cash equivalents deposited separate from the County's internal investment pool, which includes \$78,281 in restricted assets associated with the County sanitary landfill. This amount is included in the amount of deposits with financial institutions below.

B. Deposits with Financial Institutions

At December 31, 2023, the carrying amount of all County deposits, including nonnegotiable certificates of deposit and cash in segregated accounts, was \$39,557,716 and the bank balance of all County deposits was \$40,412,021. Of the bank balance, \$28,495,477 was covered by the FDIC and \$11,916,544 was either covered by the Ohio Pooled Collateral System or subject to custodial credit risk as described below.

Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County's and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2023, the County's financial institutions were approved for a reduced collateral rate of 50 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 5 - DEPOSITS AND INVESTMENTS - (Continued)

C. Investments

As of December 31, 2023, the County had the following investments and maturities:

Measurement/ <u>Investment type</u>	Measurement <u>Value</u>	<u>Investment Maturities</u>		
		6 months or <u>less</u>	7 to 12 <u>months</u>	1 year to <u>5 years</u>
<i>Fair value:</i>				
FFCB	\$ 14,425,087	\$ 744,325	\$ 1,572,020	\$ 12,108,742
FHLB	9,880,719	1,719,281	445,891	7,715,547
FHLMC	2,345,812	-	791,386	1,554,426
FNMA	1,999,526	-	-	1,999,526
Negotiable CDs	5,526,419	1,738,407	719,740	3,068,272
U.S. Treasury bills	4,184,814	4,184,814	-	-
U.S. Treasury notes	25,834,368	1,170,216	1,963,055	22,701,097
U.S. Government money market	12,090,409	12,090,409	-	-
<i>Amortized cost:</i>				
STAR Ohio	<u>71,049</u>	<u>71,049</u>	-	-
Total	<u>\$ 76,358,203</u>	<u>\$ 21,718,501</u>	<u>\$ 5,492,092</u>	<u>\$ 49,147,610</u>

The weighted average maturity of investments is 2.05 years.

The County's investments in U.S. Government money markets are valued using quoted market prices (Level 1 inputs). The County's investments in federal agency securities (FFCB, FHLB, FHLMC, FNMA), municipal bonds, negotiable CDs, U.S. Treasury bonds and U.S. Treasury notes are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

The following investments are held by the landfill enterprise fund and are restricted for the closure and post closure of the solid waste facility.

<u>Investment type</u>	<u>Landfill</u>
FFCB	\$ 3,722,584
FHLB	1,566,987
FHLMC	1,359,792
FNMA	174,486
Negotiable CDs	958,491
U.S. Treasury notes	<u>5,083,755</u>
Total	<u>\$ 12,866,095</u>

Interest Rate Risk: As a means of limiting its exposure to fair value losses arising from rising interest rates and according to State law, the County's investment policy limits investment portfolio maturities to five years or less. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County and that an investment must be purchased with the expectation that it will be held to maturity. Investments may not be redeemed prior to maturity without majority approval of the Advisory Committee.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 5 - DEPOSITS AND INVESTMENTS - (Continued)

Credit Risk: The County’s investment in American Municipal Power, Inc. of Ohio bonds were rated A1 by Moody’s Investor services. The County’s investments in federal agency securities, U.S. Treasury bonds and U.S. Treasury notes were rated AA+ and Aaa by Standard & Poor’s and Moody’s Investor Services, respectively. STAR Ohio and the government money market was rated AAAM by Moody’s Investor Services. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard ratings service. The County has no investment policy dealing with investment credit risk beyond the requirements in State statute. Ohio law requires that no-load money market mutual funds be rated in the highest category at the time of purchase by at least one nationally recognized standard rating service.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The federal agency securities and the U.S. Treasury bonds are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty’s trust department or agent, but not in the County’s name. The County has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

Concentration of Credit Risk: The County places no limit on the amount that may be invested in any one issuer. The following table includes the percentage of each investment type held by the County at December 31, 2023:

<u>Measurement/ Investment type</u>	<u>Measurement Value</u>	<u>% of Total</u>
Fair value:		
FFCB	\$ 14,425,087	18.89
FHLB	9,880,719	12.94
FHLMC	2,345,812	3.07
FNMA	1,999,526	2.62
Negotiable CDs	5,526,419	7.24
U.S. Treasury bill	4,184,814	5.48
U.S. Treasury notes	25,834,368	33.84
U.S. Government money market	12,090,409	15.83
Amortized cost:		
STAR Ohio	71,049	0.09
Total	<u>\$ 76,358,203</u>	<u>100.00</u>

D. Reconciliation of Cash and Investments to the Statement of Net Position

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2023.

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 39,557,716
Investments	<u>76,358,203</u>
Total	<u>\$ 115,915,919</u>
<u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 88,883,942
Business-type activities	18,615,925
Custodial funds	<u>8,416,052</u>
Total	<u>\$ 115,915,919</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 6 - RECEIVABLES

- A. Receivables at December 31, 2023, consisted of accounts (billings for user charged services); sales taxes; accrued interest; amounts due from other governments including grants, entitlements, and shared revenues; amounts due from external parties; interfund, payment in lieu of taxes; property taxes, loans (community development block grant moneys loaned to local businesses), notes and special assessments. All receivables are considered collectible in full and within one year, except for payment in lieu of taxes, property taxes, loans, and special assessments. Payment in lieu of taxes and property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

Loans receivable represent low interest loans for development projects granted to eligible County businesses under the Federal CDBG program. The loans have an annual interest rate of 2 to 5.25 percent and are to be repaid over periods ranging from six to fifteen years. Loans outstanding at December 31, 2023, were \$184,077. Loans receivable, in the amount of \$84,256, will not be received within one year.

Special assessments relating to the payment of debt are not expected to be collected within one year. Special assessments, in the amount of \$435,380, will not be received within one year. Delinquent special assessments were \$291,953.

Receivables recorded on the County's financial statements are recorded to the extent the amounts are determined material and substantiated, not only by supporting documentation, but also by a reasonable systematic method of determining their existence, completeness, valuation and collectability. Using this criteria, the County has elected to not record child support arrearages in the custodial funds. These amounts, while potentially significant, are not considered measurable and, because collections are often significantly in arrears, the County is unable to determine a reasonable value.

A summary of the principal amounts due from other governments is as follows:

Fund	Description	Amount
Governmental activities:		
General Fund	Local Government	\$ 710,201
	Casino revenue	536,815
	Homestead and Rollback	195,787
	Other	50,329
Total General Fund		<u>1,493,132</u>
Governmental activities:		
Other Major Funds		
Board of Development Disabilities	Homestead and Rollback	355,983
Total Other Major Funds		<u>355,983</u>
Non-Major Funds		
Alcohol, Drug and Mental Health	Homestead and Rollback	16,981
Alcohol, Drug and Mental Health	Grants	105,297
Motor Vehicle and Gas Tax	Permissive Motor Vehicle License Tax	16,931
Motor Vehicle and Gas Tax	Gas Tax	1,824,288
Motor Vehicle and Gas Tax	Motor Vehicle License Registration Fees	1,019,502
Job and Family Services	Grants	97,213
Children Services	Homestead and Rollback	10,450
Children Services	Grants	28,837
Agency on Aging Levy	Homestead and Rollback	60,372
Other public safety funds:		
E-911	Grants	1,615
Other special revenue funds:		
Victims Assistance	Grants	31,275
Other	Other	31,952
Total Non-Major Funds		<u>3,244,713</u>
Total Governmental Activities		<u>\$ 5,093,828</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 6 - RECEIVABLES - (Continued)

Custodial Funds			
Subdivision	Motor Vehicle License - Corporation	\$	223,739
Subdivision	Motor Vehicle License - Township		142,890
Park district	Homestead and rollback		9,313
Library/Local Government Support	Library Local Government		1,648,261
Local Government	Local Government		826,208
Undivided Tax	Township Gas Tax		<u>1,169,110</u>
Total Custodial Funds		\$	<u>4,019,521</u>

B. Leases Receivable

The County is reporting leases receivable in the general fund. For 2023, the County recognized lease revenue of \$54,548, which is reported in rental income, and interest revenue of \$12,442.

The County has entered into lease agreements for building space rental with the years and terms as follows:

<u>Company</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
Ten Star Enterprises	2022	8	2030	Monthly
Keys ADS	2023	5	2027	Annual

Lease payments will be paid into the general fund. The following is a schedule of future lease payments under the lease agreements:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 46,556	\$ 11,223	\$ 57,779
2025	49,706	9,783	59,489
2026	53,003	8,247	61,250
2027	56,453	6,609	63,062
2028	59,264	4,867	64,131
2029 - 2030	<u>129,961</u>	<u>4,130</u>	<u>134,091</u>
Total	<u>\$ 394,943</u>	<u>\$ 44,859</u>	<u>\$ 439,802</u>

The County is also reporting leases receivable as part of business-type activities in the agricultural service center fund and the BMV one stop fund, nonmajor enterprise funds. For 2023, the County recognized lease revenue of \$219,900, which is reported in rental income, and interest revenue of \$6,564.

Lease payments will be paid into the agricultural service center fund and the BMV one stop fund. The County has entered into lease agreements for building space rental with the years and terms as follows:

<u>Company</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
AG Credit	2022	2	2024	Monthly
USDA	2018	5	2023	Monthly
BMV leases	2023	2	2025	Monthly

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 6 - RECEIVABLES - (Continued)

Lease payments will be paid into the agricultural service center fund and the BMV one stop fund, nonmajor enterprise funds. The following is a schedule of future lease payments under the lease agreements:

Year Ending <u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 211,176	\$ 6,635	\$ 217,811
2025	<u>90,958</u>	<u>1,027</u>	<u>91,985</u>
Total	<u>\$ 302,134</u>	<u>\$ 7,662</u>	<u>\$ 309,796</u>

NOTE 7 - PERMISSIVE SALES AND USE TAX

In 1983, the County Commissioners, by resolution, imposed a one-half of one percent tax on all retail sales made in the County, except sales of motor vehicles, and on the storage, use, or consumption of tangible personal property, including motor vehicles not subject to the sales tax. On November 3, 2009, County voters retained a .5 percent sales tax for ten years for general operations. The Commissioners' resolution further discerned that the .5 percent sales tax would be allocated as .25 percent for general operations provided by the County's general fund and .25 percent for flood mitigation. The additional sales taxes were effective January 1, 2009 for ten years. Proceeds of the tax were credited to the general fund and transferred accordingly. Of the .5 percent sales tax, .25 percent was imposed by the Commissioners in August of 2017 for a continuing period of time and reduced an existing .25 percent that expired at the end of 2018. As of December 31, 2018, .25 percent of sales tax was to expire. In October of 2018, the County Commissioners levied by resolution an additional .25 percent for a continuing period of time effective January 1, 2019. All proceeds are credited to the General fund.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. A warrant payable to the County is to be made within five days of the certification.

A receivable is recognized at year end for amounts that will be received from sales which occurred during 2023. On the modified accrual basis, the amount of the receivable not collected within the available period is recorded as deferred inflows of resources. On the accrual basis, the full amount of the receivable is recognized as revenue.

NOTE 8 - PAYMENT IN LIEU OF TAXES

According to State law, the County has entered into agreements with a number of property owners under which the County has granted property tax abatements to those property owners and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if their taxes had not been abated. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the costs of the improvement have been paid or the agreement expires, whichever occurs first. Future development by those owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 9 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the County. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are 35 percent of appraised market value as established by the County Auditor. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2023 public utility property taxes became a lien December 31, 2022, are levied after October 1, 2023, and are collected in 2024 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. Property taxes receivable represents real property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2023 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow of resources since the current taxes were not levied to finance 2023 operations and the collection of delinquent taxes has been offset by a deferred inflow of resources since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is deferred.

The full tax rate for all County operations for the year ended December 31, 2023 was \$7.24 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2023 property tax receipts were based are as follows:

Real property

Residential/agricultural	\$ 1,937,947,590
Commercial/industrial/mineral	418,375,680

Public utility

Personal	257,538,610
Total assessed value	<u>\$ 2,613,861,880</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 10 – TAX ABATEMENTS

Tax Abatements Entered into by Other Governments

Within the County, the taxing district of the City of Findlay has entered into tax abatement agreements under the Community Reinvestment Area (CRA) program that forgo property taxes assessed to the County. During 2023, property taxes of the County were abated by \$292,794.

NOTE 11 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2023 was as follows:

<u>Governmental activities:</u>	Balance <u>12/31/2022</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/2023</u>
<i>Capital assets, not being depreciated/amortized:</i>				
Land	\$ 43,399,265	\$ 124,356	\$ -	\$ 43,523,621
Construction in progress	892,253	7,726,913	(298,657)	8,320,509
Total capital assets, not being depreciated/amortized	<u>44,291,518</u>	<u>7,851,269</u>	<u>(298,657)</u>	<u>51,844,130</u>
<i>Capital assets, being depreciated/amortized:</i>				
Buildings	50,220,056	453,072	-	50,673,128
Improvements other than buildings	938,065	87,875	-	1,025,940
Equipment	7,958,573	471,008	(65,387)	8,364,194
Vehicles	6,441,408	442,116	(933,259)	5,950,265
Intangible right-to-use assets:				
Buildings	262,374	355,700	(262,374)	355,700
Equipment	4,859	20,829	(1,586)	24,102
Infrastructure	91,608,177	1,937,765	(31,279)	93,514,663
Total capital assets, being depreciated/amortized	<u>157,433,512</u>	<u>3,768,365</u>	<u>(1,293,885)</u>	<u>159,907,992</u>
<i>Less: accumulated depreciation/amortization:</i>				
Buildings	(20,463,740)	(1,475,236)	-	(21,938,976)
Improvements other than buildings	(673,130)	(72,175)	-	(745,305)
Equipment	(5,671,336)	(807,253)	60,721	(6,417,868)
Vehicles	(4,896,292)	(519,135)	932,946	(4,482,481)
Intangible right-to-use assets:				
Buildings	(58,780)	(9,610)	58,780	(9,610)
Equipment	(1,844)	(3,523)	1,586	(3,781)
Infrastructure	(45,385,445)	(2,693,459)	31,279	(48,047,625)
Total accumulated depreciation/amortization	<u>(77,150,567)</u>	<u>(5,580,391)</u>	<u>1,085,312</u>	<u>(81,645,646)</u>
Total capital assets, being depreciated/amortized net	<u>80,282,945</u>	<u>(1,812,026)</u>	<u>(208,573)</u>	<u>78,262,346</u>
Governmental activities capital assets, net	<u>\$ 124,574,463</u>	<u>\$ 6,039,243</u>	<u>\$ (507,230)</u>	<u>\$ 130,106,476</u>

Depreciation/amortization expense was charged to governmental functions as follows:

Governmental activities:

Legislative and executive	\$ 610,887
Judicial	90,865
Public safety	764,332
Health	921,017
Public works	3,113,951
Human services	<u>79,339</u>
Total depreciation/amortization expense	<u>\$ 5,580,391</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 11 - CAPITAL ASSETS - (Continued)

<u>Business-type activities</u>	<u>Balance</u> <u>12/31/2022</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/2023</u>
<i>Capital assets, not being depreciated/amortized:</i>				
Land	\$ 1,950,577	\$ -	\$ -	\$ 1,950,577
Easements	23,376	-	-	23,376
Total capital assets, not being depreciated/amortized	<u>1,973,953</u>	<u>-</u>	<u>-</u>	<u>1,973,953</u>
<i>Capital assets, being depreciated/amortized:</i>				
Buildings	6,227,816	28,325	-	6,256,141
Improvements other than buildings	6,511,982	57,538	-	6,569,520
Equipment	5,891,838	494,430	(441,653)	5,944,615
Intangible right use assets:				
Leased building	107,167	88,117	(107,167)	88,117
Vehicles	989,943	148,027	(99,021)	1,038,949
Total capital assets, being depreciated/amortized	<u>19,728,746</u>	<u>816,437</u>	<u>(647,841)</u>	<u>19,897,342</u>
<i>Less: accumulated depreciation/amortization:</i>				
Buildings	(1,519,111)	(90,824)	-	(1,609,935)
Improvements other than buildings	(2,767,632)	(669,848)	-	(3,437,480)
Equipment	(2,659,190)	(506,248)	331,535	(2,833,903)
Intangible right to use assets:				
Leased building	(58,455)	(87,875)	107,167	(39,163)
Vehicles	(839,719)	(170,708)	99,021	(911,406)
Total accumulated depreciation/amortization	<u>(7,844,107)</u>	<u>(1,525,503)</u>	<u>537,723</u>	<u>(8,831,887)</u>
Total capital assets, being depreciated/amortized net	<u>11,884,639</u>	<u>(709,066)</u>	<u>(110,118)</u>	<u>11,065,455</u>
Business-type activities capital assets, net	<u>\$ 13,858,592</u>	<u>\$ (709,066)</u>	<u>\$ (110,118)</u>	<u>\$ 13,039,408</u>

Depreciation/amortization expense was charged to the enterprise funds of the County as follows:

Business-type activities:

Sanitary landfill	\$ 1,481,451
Agricultural service center	19,465
BMV one-stop	<u>24,587</u>
Total depreciation/amortization expense	<u>\$ 1,525,503</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 12 - INTERFUND RECEIVABLES/PAYABLES

- A. Interfund loans receivable/payable consisted of the following at December 31, 2023, as reported on the fund statements:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	<u>\$ 2,216,932</u>

The primary purpose of the interfund balance is to cover costs in specific funds where revenues were not received by December 31. These interfund balances will be repaid once the anticipated revenues are received.

Interfund balances between governmental funds are eliminated on the government-wide statement of net position. Interfund balances between governmental funds and business-type activities are reported as internal balances on the government-wide statement of net position.

- B. Due to/from other funds at December 31, 2023, consisted of the following as reported on the fund statements:

	<u>General</u>	<u>Other Governmental</u>	<u>Sanitary Landfill</u>	<u>Total Due from Other Funds</u>
Other Governmental	\$ 8,644	\$ 234,051	\$ 2,038	\$ 244,733
Sanitary landfill	<u>-</u>	<u>1,184</u>	<u>-</u>	<u>1,184</u>
Total due to other funds	<u>\$ 8,644</u>	<u>\$ 235,235</u>	<u>\$ 2,038</u>	<u>\$ 245,917</u>

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All interfund balances are due within one year.

Amounts due to/from other funds between governmental funds are eliminated on the government-wide financial statements. Amounts due to/from other funds between governmental activities and business-type activities are reported as an internal balance on the statement of net position.

- C. Due to/from external parties at December 31, 2023, consisted of the following as reported on the fund statements:

	<u>Sanitary Landfill</u>	<u>Other Governmental</u>	<u>Custodial</u>	<u>Total Due from External Parties</u>
Other governmental	\$ -	\$ -	\$ 223	\$ 223
Sanitary landfill	-	-	18,977	18,977
Custodial	<u>4,163</u>	<u>3,896</u>	<u>-</u>	<u>8,059</u>
Total due to external parties	<u>\$ 4,163</u>	<u>\$ 3,896</u>	<u>\$ 19,200</u>	<u>\$ 27,259</u>

These balances resulted from the time lag between the dates that (1) goods and services are provided, (2) transactions are recorded in the accounting system, and (3) payments are made. All balances are due within one year.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 13 - RISK MANAGEMENT

A. Property and Liability

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Since 1992, the County has contracted with the Midwest Pool Risk Management Agency, Inc. for liability, property, and crime insurance. The program has a \$100,000 self-insured retention per occurrence, respectively.

The list below is a general description of insurance coverage; all policy terms, conditions, restrictions, exclusions, etc. are not included.

Liability

General, Automotive and Law Liability	
Combined (Per Occurrence)	\$ 7,000,000
Public Official Errors and Omissions	
Aggregate	7,000,000
Property including Automotive Comprehensive and Collision (Per Occurrence)	104,466,000
Flood and Earthquake (Annual Aggregate)	36,000,000
Boiler and machinery (Per Occurrence)	100,000,000
Cyber Security (Per Occurrence)	500,000

The County pays all elected officials' bonds by statute.

Settled claims have not exceeded this commercial coverage in any of the past three years and there has been no significant reduction in coverage from the prior year.

B. Health Care

The County participates in the County Employee Benefits Consortium of Ohio (CEBCO) which is a group purchasing consortium available to county governments in Ohio. The County pays annual premiums into the program for medical, dental, and prescription drug. CEBCO has an agreement with the County Risk Sharing Authority (CORSA), AAA and the County Commissioners Association of Ohio (CCAO) to provide administrative services for claims processing.

C. Workers' Compensation

The County participates in the Ohio Bureau of Workers' Compensation (BWC) Group Experience Rating Program (the "Program"). The Program permits both public and private employers with better-than-average claim histories to join together through a sponsoring organization. This results in BWC rating each employer the group as one. By participating in group rating, employers potentially may enjoy much lower premium rates than they could attain on their own. The County's workers' compensation coverage is still through BWC; however, BWC does not form the groups. To be eligible for the Program, the County must meet several criteria to be accepted into a group. A separate internal service fund was established to account for the operation of the Program, including a reserve balance based on sound actuarial principles to cover actual claims costs. The Program is intended to achieve lower workers' compensation premiums and claims costs by promoting safe working conditions and environments for the employees.

HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

NOTE 13 - RISK MANAGEMENT - (Continued)

The County has agreed to pay all claims up to a maximum of \$200,000 of what the County would have paid had the County remained an experience-rated risk. Claims exceeding these limits will be paid by the State. Each year, the County pays the State a “minimum premium” for retaining the risk of having claims which exceeded the County’s maximum claims limit.

There was no claims liability reported on the basic financial statements at December 31, 2023. Had a claims liability been reported, that liability would be based on an estimate provided by the third party administrator and the requirements of GASB Statement No. 10, “Accounting and Financial Reporting for Risk Financing and Related Insurance Issues”, as amended by GASB Statement No. 30, “Risk Financing Omnibus”, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be accrued at the estimated ultimate cost of settling the claim. The County paid no claims during 2023.

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HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

NOTE 14 - CONTRACTUAL OBLIGATIONS

As of December 31, 2023, the County had the following contractual purchase commitments:

Company	Project	Contract Amount	Payments as of 12/31/23	Contract Balance at 12/31/23
A Place Called Home Youth Services Inc	Child Placement	\$ 80,000	\$ 52,600	\$ 27,400
Aci Const Co Inc	Site Improvements	19,976,704	4,152,812	15,823,892
Adriel School Inc	Child Placement	400,000	268,525	131,475
All Temp Refrigeration Inc	HVAC Project	524,928	-	524,928
All Temp Refrigeration Inc	HVAC Project	301,682	-	301,682
Allwell Behavioral Health Services	Child Placement	90,000	65,025	24,975
Aramark Correctional Food Service	Food Service at Justice Center	215,000	163,507	51,493
Blanchard Valley Residential Services Inc	ICF-IID Services	90,000	72,079	17,921
Brandeis University	System of Care	150,000	15,366	134,634
Children Resource Center	Mental Health Services	66,829	18,674	48,155
Civil & Environmental Consultants Inc	Environmental Services	100,000	44,723	55,277
Cornell-Abraaxas Inc	Child Placement	75,000	32,621	42,379
Ct Consultants Inc	Professional Services	112,000	-	112,000
Dynamic Mep	Engineering & Design	352,900	60,020	292,880
Family Resource Centers	Professional Services	1,473,996	1,328,632	145,364
Great Lakes Community Action Partnership	Professional Services	74,019	17,888	56,131
Hancock Co Board Of Developmental Disabilities	intervention Services	152,945	111,048	41,897
Hancock Co Educational Service Center	Education Services Contract	275,000	137,500	137,500
Hancock Regional Planning Commission	Construction of Daycare Facility	1,210,176	-	1,210,176
Helms & Son Excavating Inc	Contract Services	1,042,263	-	1,042,263
King Development Ltd.	Brownfield Remediation Contract	74,544	53,488	21,056
King Development Ltd.	Brownfield Remediation Contract	75,216	-	75,216
Kleinfelder Inc	Engineering & Design	70,850	7,687	63,163
Lucas Co Coroner'S Office	Contract Services	130,000	77,373	52,627
Marsh Foundation	Child Placement	50,000	36,578	13,422
Northwestern Oh Community Action Comm	Child Placement	95,767	89,143	6,624
Nwo Property LLC	Blanchard River Contract Services	170,605	18,077	152,528
Ohio Cat	Equipment Purchase	127,073	-	127,073
Ohio Cat	Equipment Purchase	311,064	-	311,064
Ohioquidestone	Professional Services	53,040	13,246	39,794
P T Services Rehabilitation Inc	Occupational Therapy Services	191,000	41,501	149,499
Rader Environmental Services Inc	Contract Services	75,000	-	75,000
Rcm Architects Inc	Engineering & Design	73,900	53,713	20,187
Reineke Ford Lincoln Mercury Inc	Equipment Purchase	60,220	-	60,220
Route 12 Properties LLC	Property Lease	60,000	45,000	15,000
Rsc Insurance Brokerage Inc	Professional Services	67,200	62,480	4,720
Sigma Technologies Ltd	Engineering & Design	74,000	-	74,000
Specialized Alternatives For	Child Placement	300,000	215,989	84,011
T&H Lift LLC	Transportation Contract Services	100,000	85,255	14,745
The Childrens Center Of Ohio LLC	Child Placement	50,000	25,766	24,234
The Mannik & Smith Group Inc	Groundwater Monitoring	95,000	52,979	42,021
The Mannik & Smith Group Inc	Engineering & Environmental Planning	150,000	105,331	44,669
The Mannik & Smith Group Inc	Engineering & Environmental Planning	100,000	2,333	97,667
The Mannik & Smith Group Inc	Engineering & Environmental Planning	182,500	154,286	28,214
The Village Network	Child Placement	75,000	48,401	26,599
Truck Country Of Indiana	Equipment Purchase	135,370	-	135,370
Vulcan Enterprises Inc	Fire Suppression Contract	186,830	-	186,830
Wadsworth Service Inc	HVAC Project	258,967	-	258,967
Wellpath LLC	Inmate Medical	504,925	472,930	31,995
Wood Co Juvenile Ct Center	Juvenile Detention	150,000	130,000	20,000
		<u>\$ 30,811,513</u>	<u>\$ 8,332,576</u>	<u>\$ 22,478,937</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 15 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Asset and Net OPEB Liability/Asset

The net pension liability/asset and the net OPEB liability/asset reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively.

Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions and OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset and the net OPEB liability/asset represent the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 16 for the OPEB disclosures.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group.

The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests upon receipt of the initial benefit payment. The options for Public Safety and Law Enforcement permit early retirement under qualifying circumstances as early as age 48 with a reduced benefit.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3.00%. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20.00% each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

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HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local		Public Safety	Law Enforcement
	Traditional	Combined		
2023 Statutory Maximum Contribution Rates				
Employer	14.0 %	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	10.0 %	**	***
2023 Actual Contribution Rates				
Employer:				
Pension ****	14.0 %	12.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits *****	0.0	2.0	0.0	0.0
Total Employer	14.0 %	14.0 %	18.1 %	18.1 %
Employee	10.0 %	10.0 %	12.0 %	13.0 %

- * Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.
- ** This rate is determined by OPERS' Board and has no maximum rate established by ORC.
- *** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.
- **** These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The County's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$3,558,516 for 2023. Of this amount, \$243,713 is reported as due to other governments.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

The DB Plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective Aug. 1, 2015, the calculation is 2.20% of final average salary for the five highest years of earnings multiplied by all years of service. Eligibility changes will be phased in until Aug. 1, 2023, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 34 years of service credit at any age.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until Aug. 1, 2023 when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit regardless of age.

The DC Plan allows members to place all of their member contributions and 11.09% of the 14.00% employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS Ohio. The remaining 2.91% of the 14.00% employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12.00% of the 14.00% percent member rate is deposited into the member's DC account and the remaining 2.00% is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50 and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2023 employer and employee contribution rate of 14.00% was equal to the statutory maximum rates. For 2023, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$16,078 for 2023.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for OPERS was measured as of December 31, 2022, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability or asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Proportion of the net pension liability/asset prior measurement date	0.159294%	0.153563%	0.100125%	0.00182554%	
Proportion of the net pension liability/asset current measurement date	<u>0.163631%</u>	<u>0.150984%</u>	<u>0.107556%</u>	<u>0.00148775%</u>	
Change in proportionate share	<u>0.004337%</u>	<u>-0.002579%</u>	<u>0.007431%</u>	<u>-0.00033779%</u>	
Proportionate share of the net pension liability	\$ 46,030,643	\$ -	\$ -	\$ 320,386	\$ 46,351,029
Proportionate share of the net pension asset	-	(338,877)	(8,010)	-	(346,887)
Pension expense	7,518,900	43,448	(776)	(38,323)	7,523,249

At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	Member- Directed	STRS	Total
Deferred outflows of resources					
Differences between expected and actual experience	\$ 1,528,944	\$ 20,834	\$ 23,016	\$ 11,683	\$ 1,584,477
Net difference between projected and actual earnings on pension plan investments	13,120,176	123,501	3,756	-	13,247,433
Changes of assumptions	486,282	22,436	507	26,385	535,610
Changes in employer's proportionate percentage/difference between employer contributions	595,533	-	-	93	595,626
Contributions subsequent to the measurement date	3,419,200	73,656	65,660	2,440	3,560,956
Total deferred outflows of resources	<u>\$ 19,150,135</u>	<u>\$ 240,427</u>	<u>\$ 92,939</u>	<u>\$ 40,601</u>	<u>\$ 19,524,102</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Deferred inflows of resources					
Differences between expected and actual experience	\$ -	\$ 48,417	\$ -	\$ 712	\$ 49,129
Net difference between projected and actual earnings on pension plan investments	-	-	-	958	958
Changes of assumptions	-	-	-	19,861	19,861
Changes in employer's proportionate percentage/difference between employer contributions	56	-	-	80,953	81,009
Total deferred inflows of resources	<u>\$ 56</u>	<u>\$ 48,417</u>	<u>\$ -</u>	<u>\$ 102,484</u>	<u>\$ 150,957</u>

\$3,560,956 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net pension liability/asset in the year ending December 31, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Year Ending December 31:					
2024	\$ 2,254,861	\$ 5,016	\$ 3,817	\$ (38,164)	\$ 2,225,530
2025	3,186,938	22,722	4,098	(28,246)	3,185,512
2026	3,861,908	31,525	4,170	17,813	3,915,416
2027	6,427,172	53,168	4,724	(15,726)	6,469,338
2028	-	(141)	2,708	-	2,567
Thereafter	-	6,064	7,762	-	13,826
Total	<u>\$ 15,730,879</u>	<u>\$ 118,354</u>	<u>\$ 27,279</u>	<u>\$ (64,323)</u>	<u>\$ 15,812,189</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2022, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2022, compared to the December 31, 2021 actuarial valuation, are presented below.

Wage inflation	
Current measurement date	2.75%
Prior measurement date	2.75%
Future salary increases, including inflation	
Current measurement date	2.75% to 10.75% including wage inflation
Prior measurement date	2.75% to 10.75% including wage inflation
COLA or ad hoc COLA	
Current measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2022, then 2.05% simple
Prior measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2022, then 2.05% simple
Investment rate of return	
Current measurement date	6.90%
Prior measurement date	6.90%
Actuarial cost method	Individual entry age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2022, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a loss of 12.1% for 2022.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2022, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed income	22.00 %	2.62 %
Domestic equities	22.00	4.60
Real estate	13.00	3.27
Private equity	15.00	7.53
International equities	21.00	5.51
Risk Parity	2.00	4.37
Other investments	5.00	3.27
Total	100.00 %	

Discount Rate - The discount rate used to measure the total pension liability/asset was 6.90%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2022 was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 68,952,366	\$ 46,030,643	\$ 26,963,881
Combined Plan	(176,851)	(338,877)	(467,288)
Member-Directed Plan	(5,121)	(8,010)	(10,242)

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2023 actuarial valuation compared with June 30, 2022 are presented below:

	June 30, 2023	June 30, 2022
Inflation	2.50%	2.50%
Projected salary increases	Varies by service from 2.50% to 8.50%	8.50% at age 20 to 2.50% at age 65
Investment rate of return	7.00%, net of investment expenses, including inflation	7.00%, net of investment expenses, including inflation
Discount rate of return	7.00%	7.00%
Payroll increases	3.00%	3.00%
Cost-of-living adjustments (COLA)	0.00%	0.00%

For the June 30, 2023, actuarial valuation, post-retirement mortality rates for healthy retirees are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the June 30, 2022, actuarial valuation, post-retirement mortality rates for healthy retirees are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

The actuarial assumptions used in the June 30, 2023, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2015, through June 30, 2021. The actuarial assumptions used in the June 30, 2022, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2011, through June 30, 2016. An actuarial study is done on a quinquennial basis.

STRS Ohio’s investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation *	Long-Term Expected Real Rate of Return **
Domestic Equity	26.00 %	6.60 %
International Equity	22.00	6.80
Alternatives	19.00	7.38
Fixed Income	22.00	1.75
Real Estate	10.00	5.75
Liquidity Reserves	1.00	1.00
Total	<u>100.00 %</u>	

* Final target weights reflected at October 1, 2022.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 15 - DEFINED BENEFIT PENSION PLANS - (Continued)

** 10-year annualized geometric nominal returns include the real rate of return and inflation of 2.25% and is net of investment expenses. Over a 30-year period, STRS Ohio’s investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with the rates. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS Ohio’s fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2023. Therefore, the long-term expected rate of return on pension plan investments of 7.00% was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2023.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00%) or one-percentage-point higher (8.00%) than the current rate:

	1% Decrease	Discount Rate	1% Increase
County's proportionate share of the net pension liability	\$ 492,683	\$ 320,386	\$ 174,670

NOTE 16 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability/Asset

See Note 15 for a description of the net OPEB liability/asset.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the Traditional Pension, Combined and Member-Directed plans. Medicare-enrolled retirees in the Traditional Pension and Combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice selected with the assistance of an OPERS vendor. Non-Medicare retirees have converted to an arrangement similar to the Medicare-enrolled retirees, and are no longer participating in OPERS provided self-insured group plans.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to traditional pension plan and combined plan benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Medicare Retirees Medicare-eligible with a minimum of 20 years of qualifying service credit

Non-Medicare Retirees Non-Medicare retirees qualify based on the following age-and-service criteria:

Group A 30 years of qualifying service credit at any age;

Group B 32 years of qualifying service credit at any age or 31 years of qualifying service credit and minimum age 52;

Group C 32 years of qualifying service credit and minimum age 55; or,

A retiree from groups A, B or C who qualifies for an unreduced pension, but a portion of their service credit is not health care qualifying service, can still qualify for health care at age 60 if they have at least 20 years of qualifying health care service credit

Retirees who don't meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022 who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50.00% of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2023, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2023, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and beginning July 1, 2022, there was a 2.00% allocation to health care for the Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2023 was 4.00%; however, effective July 1, 2022, a portion of the health care rate was funded with reserves.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$38,539 for 2023. Of this amount, \$2,640 is reported as due to other governments.

Plan Description - State Teachers Retirement System (STRS)

Plan Description - The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements elimination date was postponed indefinitely. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy - Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14.00% of covered payroll. For 2023, STRS did not allocate any employer contributions to post-employment health care.

Net OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's total OPEB asset was measured as of June 30, 2023, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the net OPEB liability/asset prior measurement date	0.156716%	0.00182554%	
Proportion of the net OPEB liability current measurement date	<u>0.160925%</u>	<u>0.00148775%</u>	
Change in proportionate share	<u>0.004209%</u>	<u>-0.00033779%</u>	
Proportionate share of the net OPEB liability	\$ 966,256	\$ -	\$ 966,256
Proportionate share of the net OPEB asset	-	(28,935)	(28,935)
OPEB expense	(1,579,761)	(1,740)	(1,581,501)

At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred outflows of resources			
Differences between expected and actual experience	\$ -	\$ 49	\$ 49
Net difference between projected and actual earnings on OPEB plan investments	1,919,025	55	1,919,080
Changes of assumptions	943,764	4,266	948,030
Changes in employer's proportionate percentage/difference between employer contributions	13,188	1,699	14,887
Contributions subsequent to the measurement date	38,539	-	38,539
Total deferred outflows of resources	<u>\$ 2,914,516</u>	<u>\$ 6,069</u>	<u>\$ 2,920,585</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

	OPERS	STRS	Total
Deferred inflows of resources			
Differences between expected and actual experience	\$ 241,023	\$ 4,418	\$ 245,441
Changes of assumptions	77,656	19,091	96,747
Changes in employer's proportionate percentage/difference between employer contributions	9,235	1,139	10,374
Total deferred inflows of resources	<u>\$ 327,914</u>	<u>\$ 24,648</u>	<u>\$ 352,562</u>

\$38,539 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net OPEB liability in the year ending December 31, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS	STRS	Total
Year Ending December 31:			
2024	\$ 324,214	\$ (8,711)	\$ 315,503
2025	698,389	(4,166)	694,223
2026	598,412	(1,365)	597,047
2027	927,048	(1,793)	925,255
2028	-	(1,610)	(1,610)
Thereafter	-	(934)	(934)
Total	<u>\$ 2,548,063</u>	<u>\$ (18,579)</u>	<u>\$ 2,529,484</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	
Current measurement date	2.75%
Prior Measurement date	2.75%
Projected Salary Increases, including inflation	
Current measurement date	2.75 to 10.75%
	including wage inflation
Prior Measurement date	2.75 to 10.75%
	including wage inflation
Single Discount Rate:	
Current measurement date	5.22%
Prior Measurement date	6.00%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	4.05%
Prior Measurement date	1.84%
Health Care Cost Trend Rate	
Current measurement date	5.50% initial, 3.50% ultimate in 2036
Prior Measurement date	5.50% initial, 3.50% ultimate in 2034
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2022, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a loss of 15.6% for 2022.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System’s primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board’s investment consultant.

For each major asset class that is included in the Health Care’s portfolio’s target asset allocation as of December 31, 2022, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	34.00 %	2.56 %
Domestic equities	26.00	4.60
Real Estate Investment Trusts (REITs)	7.00	4.70
International equities	25.00	5.51
Risk parity	2.00	4.37
Other investments	6.00	1.84
Total	<u>100.00 %</u>	<u></u>

Discount Rate - A single discount rate of 5.22% was used to measure the total OPEB liability on the measurement date of December 31, 2022; however, the single discount rate used at the beginning of the year was 6.00%. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 4.05%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2054. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2054, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the County’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB liability calculated using the single discount rate of 5.22%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (4.22%) or one-percentage-point higher (6.22%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB liability/(asset)	\$ 3,288,695	\$ 966,256	\$ (950,136)

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2023 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB liability	\$ 905,694	\$ 966,256	\$ 1,034,422

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2023, actuarial valuation, compared with June 30, 2022, are presented below:

	June 30, 2023		June 30, 2022	
Inflation	2.50%		2.50%	
Projected salary increases	Varies by service from 2.50% to 8.50%		8.50% at age 20 to 2.50% at age 65	
Investment rate of return	7.00%, net of investment expenses, including inflation		7.00%, net of investment expenses, including inflation	
Payroll increases	3.00%		3.00%	
Cost-of-living adjustments (COLA)	0.00%		0.00%	
Discount rate of return	7.00%		7.00%	
Blended discount rate of return	N/A		N/A	
Health care cost trends	Initial	Ultimate	Initial	Ultimate
Medical				
Pre-Medicare	7.50%	4.14%	7.50%	3.94%
Medicare	-10.94%	4.14%	-68.78%	3.94%
Prescription Drug				
Pre-Medicare	-11.95%	4.14%	9.00%	3.94%
Medicare	1.33%	4.14%	-5.47%	3.94%

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

For the actuarial valuation as of June 30, 2023, healthy mortality rates are based on Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Rates are based on Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the actuarial valuation as of June 30, 2022, healthy mortality rates are based on Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Rates are based on Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

The actuarial assumptions used in the June 30, 2023, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2015, through June 30, 2021. The actuarial assumptions used in the June 30, 2022, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2011, through June 30, 2016. An actuarial experience study is done on a quinquennial basis.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation*	Long-Term Expected Real Rate of Return **
Domestic Equity	26.00 %	6.60 %
International Equity	22.00	6.80
Alternatives	19.00	7.38
Fixed Income	22.00	1.75
Real Estate	10.00	5.75
Liquidity Reserves	1.00	1.00
Total	<u>100.00 %</u>	

* Final target weights reflected at October 1, 2022.

**10-year annualized geometric nominal returns include the real rate of return and inflation of 2.25% and is net of investment expenses. Over a 30-year period, STRS Ohio's investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total OPEB liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed STRS Ohio continues to allocate no employer contributions to the health care fund. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2023. Therefore, the long-term expected rate of return on health care fund investments of 7.00% was applied to all periods of projected health care costs to determine the total OPEB liability as of June 30, 2023.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 16 - DEFINED BENEFIT OPEB PLANS - (Continued)

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB asset as of June 30, 2023, calculated using the current period discount rate assumption of 7.00%, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB asset	\$ 24,489	\$ 28,935	\$ 32,806
	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB asset	\$ 32,986	\$ 28,935	\$ 24,055

NOTE 17 - COMPENSATED ABSENCES

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave is paid, up to a maximum of 120 days, depending on length of service to employees hired before March 10, 1994, who retire, leave, or due to death. Accumulated, unused sick leave is paid, up to a maximum of 30 days, depending on length of service to employees who retire or due to death for employees hired on or after March 10, 1994.

NOTE 18 - LONG-TERM DEBT

The original issue date, interest rate and original issue amount for the County's long-term obligations are as follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
<u>General Obligation Bonds</u>			
Governmental Activities			
Sheriff Office Radios	2009	2.00 - 4.00	\$ 435,000
Engineers Garage	2013	0.35 - 3.375	2,595,000
Series 2016 Refunding - ADAMHS building	2016	2.00 - 4.00	94,095
Series 2016 Refunding - US 224/CR 95	2016	2.00 - 4.00	2,145,000
Series 2016 Refunding - Distribution Dr.	2016	2.00 - 4.00	665,000
Series 2019 County Building Improvements	2019	1.99	5,800,000
Series 2023 County Building Improvements	2023	3.73	10,000,000
Business-Type Activities			
Landfill - Leachate	2013	0.35 - 3.372	305,000
Landfill - Land Acquisition	2013	0.35 - 3.375	565,000
BMV One-Stop Refunding	2013	0.35 - 2.50	1,715,000
<u>Special Assessment Bonds</u>			
Special Assessment Refunding 2013	2013	0.35 - 3.375	695,000
<u>Ohio Public Works Commission</u>			
Landfill Sanitary Sewer	2011	N/A	339,765
Landfill Waterline	2018	N/A	321,421
<u>Other Long-Term Obligations</u>			
ADAMH Taxable Affordable Housing Revenue Note	2009	8.50	100,000

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 18 - LONG-TERM DEBT - (Continued)

Changes in the County's long-term obligations during 2023 were as follows.

Governmental Activities:	Balance 12/31/2022	Additions	Reductions	Balance 12/31/2023	Amount Due Within One Year
<u>General Obligation Bonds</u>					
Sheriff Office Radio					
Serial and term bonds	\$ 70,000	\$ -	\$ (35,000)	\$ 35,000	\$ 35,000
Discount	(100)	-	100	-	-
Engineers Garage					
Serial and term bonds	1,720,000	-	(95,000)	1,625,000	95,000
Premium	637	-	(43)	594	-
Series 2016 Refunding - ADAMHS building					
Serial and term bonds	30,000	-	(15,000)	15,000	15,000
Premium	1,131	-	(589)	542	-
Series 2016 Refunding - US 224/CR 95					
Serial and term bonds	1,115,000	-	(230,000)	885,000	240,000
Premium	120,079	-	(24,422)	95,657	-
Series 2016 Refunding - Distribution Dr.					
Serial and term bonds	185,000	-	(90,000)	95,000	95,000
Premium	16,813	-	(8,771)	8,042	-
Series 2019 - County Building Improvements					
Serial and term bonds - direct placement	2,395,000	-	(1,185,000)	1,210,000	1,210,000
Series 2023 - County Building Improvements					
Serial and term bonds - direct placement	-	10,000,000	-	10,000,000	5,000
Total general obligation bonds	<u>5,653,560</u>	<u>10,000,000</u>	<u>(1,683,725)</u>	<u>13,969,835</u>	<u>1,695,000</u>
<u>Special Assessment Bonds</u>					
Special assessment refunding 2013					
Series bonds - direct placement	105,000	-	(55,000)	50,000	50,000
Premium	2,743	-	(1,369)	1,374	-
Total special assessment bonds	<u>107,743</u>	<u>-</u>	<u>(56,369)</u>	<u>51,374</u>	<u>50,000</u>
<u>Other Long-Term Obligations</u>					
ADAMH Taxable Affordable - direct borrowing					
Housing Revenue Note	21,670	-	(10,307)	11,363	11,363
Leases payable	190,444	376,529	(200,538)	366,435	83,088
Net pension liability	12,984,003	31,228,826	(85,434)	44,127,395	-
Net OPEB liability	-	919,578	-	919,578	-
Compensated absences	3,149,507	1,966,390	(1,536,313)	3,579,584	1,504,580
Total other long-term obligations	<u>16,345,624</u>	<u>34,491,323</u>	<u>(1,832,592)</u>	<u>49,004,355</u>	<u>1,599,031</u>
Total governmental activities long-term obligations	<u>\$ 22,106,927</u>	<u>\$ 44,491,323</u>	<u>\$ (3,572,686)</u>	<u>\$ 63,025,564</u>	<u>\$ 3,344,031</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 18 - LONG-TERM DEBT - (Continued)

Business-type activities:	Balance 12/31/2022	Additions	Reductions	Balance 12/31/2023	Amount Due Within One Year
<u>General Obligation Bonds</u>					
Landfill - Leachate 2013					
Serial bonds	\$ 165,000	\$ -	\$ (15,000)	\$ 150,000	\$ 15,000
Premium	1,136	-	(113)	1,023	-
Landfill - land acquisition					
Serial bonds	370,000	-	(20,000)	350,000	20,000
Premium	300	-	(20)	280	-
BMV one-stop refunding					
Serial bonds	565,000	-	(135,000)	430,000	140,000
Premium	8,198	-	(2,049)	6,149	-
Total general obligation bonds	<u>1,109,634</u>	<u>-</u>	<u>(172,182)</u>	<u>937,452</u>	<u>175,000</u>
<u>OPWC Loans - Direct Borrowing</u>					
Landfill sanitary sewer	169,885	-	(16,988)	152,897	16,988
Landfill waterline	265,172	-	(16,071)	249,101	16,071
Total OPWC loans	<u>435,057</u>	<u>-</u>	<u>(33,059)</u>	<u>401,998</u>	<u>33,059</u>
<u>Other Long-Term Obligations</u>					
Net pension liability	604,885	1,618,749	-	2,223,634	-
Net OPEB liability	-	46,678	-	46,678	-
Leases payable	49,319	88,117	(88,117)	49,319	49,319
Compensated absences	243,079	82,659	(118,573)	207,165	90,456
Landfill closure/postclosure costs	12,003,279	1,406,252	-	13,409,531	-
Total other long-term obligations	<u>12,900,562</u>	<u>3,242,455</u>	<u>(206,690)</u>	<u>15,936,327</u>	<u>139,775</u>
Total business-type activities	<u>\$ 14,445,253</u>	<u>\$ 3,242,455</u>	<u>\$ (411,931)</u>	<u>\$ 17,275,777</u>	<u>\$ 347,834</u>

General Obligation Bonds

On November 4, 2009, the County issued \$3,935,000 in various purpose limited tax general obligation bonds, with interest rates ranging from 2.0 percent to 4.00 percent. The bonds were issued to retire notes originally issued for the Engineers Garage, Sheriff's Office Radios, County Landfill Improvements and County Landfill Equipment.

On March 14, 2013, the County issued \$2,595,000 in general obligation bonds with interest rates ranging from 0.35-3.375%. The bonds were issued to retire bond anticipation notes originally issued to construct, furnish and equip the engineer's garage.

On March 14, 2013, the County issued \$1,715,000 in Series 2013 BMV ONE-STOP refunding bonds. The bonds were issued to refund \$1,605,000 of the BMV one-stop bonds issued in 2003. This refunded debt is considered defeased (in-substance) and accordingly, has been removed from the statement of net position. The balance of the refunded bonds at December 31, 2023 was \$480,000.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 18 - LONG-TERM DEBT - (Continued)

The reacquisition price exceeded the net carrying amount of the old debt by \$79,885. This amount is being netted against the new debt and amortized over the remaining life of the refunding debt, which has a final maturity date of December 1, 2026. This advance refunding was undertaken to reduce the combined total debt service payments by \$404,358 and resulted in an economic gain of \$345,344.

During a previous year, \$95,000 of the ADAMHS and \$420,000 of the Agriculture Service Center bonds were refunded by the Series 2016 refunding bonds.

The reacquisition price exceeded the net carrying amount of the old debt by \$613,925. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which equals the life of the new debt. This refunding was undertaken to reduce the combined total debt service payments by \$317,722 resulting in an economic gain of \$255,166.

The alcohol, drug addiction and mental health services bonds will be paid with transfers from the alcohol, drug addiction and mental health services special revenue fund.

On March 14, 2013, the County issued a total of \$1,285,000 in general obligation bonds with interest rates ranging from 0.35-3.375%. The bonds were issued to retire bond anticipation notes originally issued for Landfill Leachate, Landfill Land Acquisition and Landfill Equipment.

On October 25, 2016, the County issued \$3,350,000 in Various Purpose Improvement and Refunding Bonds, Series 2016 for the following purposes: (i) to refund \$95,000 of the Series 2005 bonds related to the ADAMHS building, (ii) to refund \$1,820,000 of the Series 2007 bonds related to the US 224/CR 300 construction, (iii) to refund a portion of the Series 2015 bond anticipation notes outstanding related to Distribution Dr. and the Beach Joint Ditch, (iv) to refund \$440,000 of the Series 2007 bonds related to the CR95/CR18 sewer district and (v) to refund \$420,000 of Series 2005 bonds related to the agriculture service center. At December 31, 2023, \$965,000 of the refunded bonds being held by the escrow agent is still outstanding.

The reacquisition price exceeded the net carrying amount of the old debt by \$108,945. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which equals the life of the new debt. This refunding was undertaken to reduce the combined total debt service payments by \$279,493 resulting in an economic gain of \$263,697.

On October 29, 2019, the County issued \$5,800,000 in County Building Improvement Bonds, Series 2019 to build a new building for the juvenile and probate courts. The bonds carry an interest rate of 1.99% and have a final maturity of December 1, 2024.

On June 15, 2023, the County issued \$10,000,000 in County Building Improvement Bonds, Series 2023 to build a new building for the juvenile and probate courts. The bonds carry an interest rate of 3.7302% and have a final maturity of December 1, 2038.

At December 31, 2023, the County had \$8,569,018 in unspent proceeds.

Special Assessment Bonds

The special assessment refunding 2013 series bonds and series 2016 refunding - Beach Joint Ditch bonds will be paid from the proceeds of special assessments levied against the benefited property owners. In the event the property owners do not pay their assessment, the County will be responsible for the debt payments.

On November 1, 2004, special assessment bonds were issued with interest rates ranging from 4 percent to 5 percent for various water and sewer projects. The bonds will be paid from the proceeds of special assessments levied against the benefited property owners. In the event the property owners do not pay their assessment, the County will be responsible for the debt payments.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 18 - LONG-TERM DEBT - (Continued)

On March 14, 2013, the County issued \$695,000 in Series 2013 special assessment refunding bonds. The bonds were issued to refund \$630,000 of the Griffith heights water/sewer project, CR 220 sanitary sewer/Van Buren, US 224 W/Trenton Avenue sewer and McKinley Street waterline special assessment bonds issued in 2004. This refunded debt is considered defeased (in-substance) and accordingly, has been removed from the statement of net position. The balance of the refunded bonds at December 31, 2023 was \$165,000.

The reacquisition price exceeded the net carrying amount of the old debt by \$53,142. This amount is being netted against the new debt and amortized over the remaining life of the refunding debt, which has a final maturity date of December 1, 2024. This advance refunding was undertaken to reduce the combined total debt service payments by \$60,632 and resulted in an economic gain of \$56,914.

The special assessment bonds will be paid from special assessment collections. In the event special assessments are not sufficient to cover the principal and interest payments, the general fund will be responsible for making principal and interest payments. The total principal remaining to be paid on the special assessment bonds are \$50,000. Principal and interest for the current year and total assessments received were \$110,000 and \$10,155, respectively.

ADAMH Taxable Affordable Housing Revenue Note

The County issued a \$100,000 taxable affordable housing revenue note on November 24, 2009 to pay a portion of the costs of the Melrose Efficiency Apartment Complex, a supervised living facility owned and operated by ADAMH. Principal and interest payments are payable May 25 and November 25 of each year at an interest rate of 8.50% commencing May 25, 2010. The scheduled maturity date is November 25, 2024. These loans are considered direct borrowings. Direct borrowings have terms negotiated directly between the County and the lender and not offered for public sale.

OPWC Loans

During 2011, the County received an Ohio Public Works Commission (OPWC) interest free loan for the purpose of building a sanitary sewer at the County landfill. The final maturity date of the loan is July 1, 2031.

During 2018, the County received an OPWC interest free loan for the purpose of building a water line at the County landfill. The final maturity date of the loan is July 1, 2038.

These loans are considered direct borrowings. Direct borrowings have terms negotiated directly between the County and the lender and not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the County for all costs incurred by the OPWC in curing the default, (2) in accordance with Ohio Revised Code 164.05, direct the County Treasurer of the County to pay the amount of the default from funds that would otherwise be appropriated to the County from the County's undivided local government fund pursuant to ORC 5747.51-5747.53, or (3) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

Leases Payable

The County has entered into lease agreements for the intangible right-to-use buildings and equipment. Due to the implementation of GASB Statement No. 87, the County will report an intangible capital asset and corresponding liability for the future scheduled payments under the leases. The lease payments will be paid from the general fund, the alcohol, drug, and mental health fund (a nonmajor special revenue fund), and the sanitary landfill fund.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 18 - LONG-TERM DEBT - (Continued)

The County has entered into lease agreements for buildings and equipment at varying years and terms as follows:

<u>Description</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
Veterans Building	2021	3	2024	Monthly
Public Defender Building	2022	5	2027	Monthly
ADAMHS Postage Machine	2021	5	2026	Monthly
Veterans Copier	2018	5	2023	Monthly
Liter Landing Building	2022	5	2027	Monthly

Net Pension Liability and Compensated Absences

See Note 15 and 16 for details on the net pension and OPEB liability, respectively. The compensated absences liability, net pension liability and net OPEB liability will be paid mainly from the General Fund, Motor Vehicle and Gas Tax, Alcohol, Drug Addiction, and Mental Health, Job and Family Services, Board of Developmental Disabilities, Child Support Enforcement Agency, Real Estate Assessment, Community Corrections, Felony Delinquent Juvenile Care and Custody, Jail Diversion, Emergency Management Agency, Juvenile Diversion, Law Library, Delinquent Real Estate Tax Assessment Collection, Victim’s Assistance, COP-CAR Grant, Common Pleas Court General Special Projects and Probation Improvements Special Revenue Funds and the Sanitary Landfill and Agricultural Service Center enterprise funds.

Debt Margin

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors should not exceed 1 percent of the total assessed valuation of the County. The Revised Code further provides that the total voted and unvoted net debt of the County less the same exempt debt should not exceed a sum equal to 3 percent of the first \$100,000,000, plus 1.5 percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus 2.5 percent of such valuation in excess of \$300,000,000.

The effect of the debt limitations described above is an overall debt margin of \$49,981,547 at December 31, 2023.

The following is a summary of the County’s future annual debt service requirements for governmental long-term obligations:

<u>Year Ending December 31,</u>	<u>Governmental General Obligation Bonds</u>			<u>Year Ending December 31,</u>	<u>Governmental General Obligation Bonds - Direct Placement</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 480,000	\$ 86,562	\$ 566,562	2024	\$ 1,215,000	\$ 397,430	\$ 1,612,430
2025	350,000	69,144	419,144	2025	520,000	372,814	892,814
2026	295,000	56,644	351,644	2026	545,000	353,418	898,418
2027	305,000	50,244	355,244	2027	570,000	333,088	903,088
2028	105,000	39,618	144,618	2028	600,000	311,828	911,828
2029 - 2033	585,000	146,217	731,217	2029 - 2033	3,435,000	1,202,738	4,637,738
2034 - 2037	535,000	45,730	580,730	2034 - 2038	4,325,000	498,886	4,823,886
Total	<u>\$ 2,655,000</u>	<u>\$ 494,159</u>	<u>\$ 3,149,159</u>	Total	<u>\$ 11,210,000</u>	<u>\$ 3,470,202</u>	<u>\$ 14,680,202</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 18 - LONG-TERM DEBT - (Continued)

Year Ending December 31,	Governmental Leases Payable			Year Ending December 31,	ADAMH Note - Direct Borrowing		
	Principal	Interest	Total		Principal	Interest	Total
2024	\$ 83,088	\$ 9,857	\$ 92,945	2024	\$ 11,363	\$ 717	\$ 12,080
2025	85,616	7,330	92,946	Total	\$ 11,363	\$ 717	\$ 12,080
2026	88,220	4,725	92,945				
2027	84,364	2,052	86,416				
2028	19,238	475	19,713				
2029-2033	5,909	37	5,946				
Total	\$ 366,435	\$ 24,476	\$ 390,911				

Year Ending December 31,	Special Assessment Bonds - Direct Placement		
	Principal	Interest	Total
2024	\$ 50,000	\$ 1,612	\$ 51,612
Total	\$ 50,000	\$ 1,612	\$ 51,612

The following is a summary of the County's future annual debt service requirements for business-type long-term obligations:

Year Ending December 31,	Business-Type General Obligation Bonds			Year Ending December 31,	Bus.-Type OPWC Loans - Direct Borrowing		
	Principal	Interest	Total		Principal	Interest	Total
2024	\$ 175,000	\$ 25,143	\$ 200,143	2024	\$ 33,059	\$ -	\$ 33,059
2025	180,000	21,425	201,425	2025	33,059	-	33,059
2026	180,000	16,925	196,925	2026	33,059	-	33,059
2027	35,000	12,426	47,426	2027	33,059	-	33,059
2028	40,000	11,550	51,550	2028	33,059	-	33,059
2029 - 2033	200,000	38,060	238,060	2029 - 2033	148,312	-	148,312
2034 - 2037	120,000	10,125	130,125	2034 - 2038	80,356	-	80,356
Total	\$ 930,000	\$ 135,654	\$ 1,065,654	2039	8,035	-	8,035
				Total	\$ 401,998	\$ -	\$ 401,998

Year Ending December 31,	Business-Type Leases Payable		
	Principal	Interest	Total
2024	\$ 49,319	\$ 1,325	\$ 50,644
Total	\$ 49,319	\$ 1,325	\$ 50,644

Conduit Debt

In 2017, the County issued \$85,150,000 in hospital facilities revenue bonds. The proceeds were used to acquire, construct, equip, and improve hospital facilities at an acute health care facility for Blanchard Valley Regional Health Center. The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2023, \$69,810,000 of these bonds was outstanding.

In 2019, the County issued \$5,603,280 in multi-family housing refunding revenue bonds and \$215,000 in multi-family housing revenue bonds. The bonds were used to acquire, construct, improve, and equip real and personal property as a multi-family housing complex for Pedcor Investments. The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2023, \$5,603,280 of these bonds was outstanding.

HANCOCK COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

NOTE 18 - LONG-TERM DEBT - (Continued)

In 2019, the County issued \$2,408,500 in multi-family housing refunding revenue bonds in multi-family housing revenue bonds. The bonds were used to acquire, construct, improve, and equip real and personal property as a multi-family housing complex for Pedcor Investments. The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2023, \$2,408,502 of these bonds was outstanding.

In 2007, the County entered into a \$6,756,000 capital lease agreement of Independence House, which is comprised of a skilled nursing facility, rehabilitation facility and independent living apartments located in Fostoria, Ohio. The leasing arrangement will provide hospital facilities to service the residents of the County. The County is not obligated in any way to pay the lease charges on the lease from any of its funds, and therefore, the lease has been excluded entirely from the County's debt presentation. As of December 31, 2023, \$3,198,512 of the lease was outstanding.

NOTE 19 - CLOSURE AND POSTCLOSURE OF LANDFILL

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County reports a portion of these closure and postclosure costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$13,409,531 reported as landfill closure and postclosure costs payable at December 31, 2023, represents the cumulative amount reported to date based on the use of 57.89% of the estimated capacity of the landfill. The County will recognize the remaining cost of closure and post-closure care of \$9,756,100 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post-closure care in 2023. The County expects to close the active cell of the landfill in 2037. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by State and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2023, cash and cash equivalents in segregated accounts and investments in segregated accounts of \$12,944,376 are held for these purposes. These are reported as restricted assets on the statement of fund net position.

The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users or from future tax revenues.

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HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 20 - INTERFUND TRANSFERS

During 2023, the following transfers were made:

	Transfers Out		
Transfers In	General	Other Governmental	Total
Juvenile Probate Court Capital	\$ 6,500,000	\$ -	\$ 6,500,000
Nonmajor governmental funds	6,570,575	483,526	7,054,101
Total	\$ 13,070,575	\$ 483,526	\$ 13,554,101

Transfers are used to (1) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The transfers out of the other governmental funds were for the following purposes:

- (a) the \$146,281 transfer from the Motor Vehicle and Gas Tax Fund to the Motor Vehicle and Gas Tax Bond Retirement Fund was for debt service payments;
- (b) the \$19,156 transfer from the Alcohol, Drug and Mental Health Fund to the ADAMHS Bond Retirement Fund was for debt service payments;
- (c) the \$30,000 transfer from the Alcohol, Drug and Mental Health Fund was to fund the Substance Abuse Fund;
- (d) the \$50,000 transfer from the Alcohol, Drug and Mental Health Fund was to fund capital improvements for that program; and
- (e) the \$238,089 transfer from the Job and Family Services fund was to fund the Child Support Enforcement Agency and Children Services fund.

All transfers were made in compliance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16. Transfers between governmental funds are eliminated on the government-wide financial statements.

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HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 21 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund balance	General	Board of Developmental Disabilities	Juvenile Probate Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:					
Prepayments	\$ 987,482	\$ 75,437	\$ -	\$ 314,516	\$ 1,377,435
Materials and supplies inventory	142,124	1,247	-	518,265	661,636
Permanent fund	-	-	-	247,000	247,000
Unclaimed monies	2,260	-	-	-	2,260
Total nonspendable	<u>1,131,866</u>	<u>76,684</u>	<u>-</u>	<u>1,079,781</u>	<u>2,288,331</u>
Restricted:					
Capital projects	-	-	8,383,279	2,055,158	10,438,437
Debt service	-	-	-	1,587,042	1,587,042
Legislative and executive programs	-	-	-	3,459,077	3,459,077
County courts and judicial programs	-	-	-	1,964,433	1,964,433
Sheriff and public safety programs	-	-	-	1,407,141	1,407,141
County engineer and public works programs	-	-	-	4,841,527	4,841,527
Health programs	-	13,303,782	-	1,594,335	14,898,117
Human service programs	-	-	-	3,195,013	3,195,013
Economic development programs	-	-	-	933,192	933,192
Conservation and recreation programs	-	-	-	10	10
Permanent fund	-	-	-	258,237	258,237
Total restricted	<u>-</u>	<u>13,303,782</u>	<u>8,383,279</u>	<u>21,295,165</u>	<u>42,982,226</u>
Committed:					
Capital projects	-	-	8,000,000	6,788,804	14,788,804
Sheriff police revolving	141,247	-	-	-	141,247
County home donations	4,816	-	-	-	4,816
Centennial	172	-	-	-	172
Severance	23,628	-	-	-	23,628
Total committed	<u>169,863</u>	<u>-</u>	<u>8,000,000</u>	<u>6,788,804</u>	<u>14,958,667</u>
Assigned:					
Capital projects	-	-	-	5,713,391	5,713,391
Debt service	-	-	-	27,324	27,324
Legislative and executive programs	262,561	-	-	-	262,561
County courts and judicial programs	223,418	-	-	-	223,418
Sheriff and public safety programs	342,175	-	-	-	342,175
Health programs	147,624	-	-	-	147,624
Human service programs	30,068	-	-	-	30,068
Subsequent year appropriations	6,534,156	-	-	-	6,534,156
Total assigned	<u>7,540,002</u>	<u>-</u>	<u>-</u>	<u>5,740,715</u>	<u>13,280,717</u>
Unassigned (deficit)	15,802,358	-	-	(1,542,356)	14,260,002
Total fund balances	<u>\$ 24,644,089</u>	<u>\$ 13,380,466</u>	<u>\$ 16,383,279</u>	<u>\$ 33,362,109</u>	<u>\$ 87,769,943</u>

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 22 - OTHER COMMITMENTS

The County utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the County’s commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General fund	\$ 1,005,846
Motor vehicle gas tax fund	335,364
Board of developmental disabilities fund	528,188
Local fiscal recovery fund	675,663
Other governmental funds	<u>22,549,245</u>
Total	<u>\$ 25,094,306</u>

NOTE 23 - JOINTLY GOVERNED ORGANIZATIONS

A. Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project

The Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project (the “Board”) is a jointly governed organization among six counties. The Board consists of eighteen members; the three county commissioners of each of the six counties. The Board was formed to approve construction and maintenance for clearing the Blanchard River of logjams and debris. Revenues are generated by assessments and a state grant. Hancock County’s portion of the assessments was collected in 1996 for construction and maintenance. Separate financial statements may be obtained from the Blanchard River Stream Enhancement Project, 7868 CR 140, Findlay, Ohio 45840.

B. West Central Partnership, Inc.

The West Central Partnership, Inc. (the “Partnership”) is a jointly governed organization among Allen, Auglaize, Hancock, Hardin, Mercer, Paulding, Putnam, and Van Wert counties. The Partnership was formed to administer local loan programs in these counties for the State of Ohio Department of Development using state funds and to raise money for such purposes and to expend, contribute, disburse, or otherwise handle and dispose of the same for such purposes. The Board of Trustees consists of nine members, including a County Commissioner from each of the member counties and the Director of Region 3, West Central SBDC Partnership. Separate financial statements may be obtained from the West Central Partnership, Inc., 915 West Market Street, Lima, Ohio 45805.

C. Metropolitan Housing Authority

The Metropolitan Housing Authority (the “Authority”) is a jointly governed organization between Hancock County and the City of Findlay. The Authority was established under Section 3735.27 of the Ohio Revised Code to monitor housing accommodations to insure safe and sanitary housing is available to the citizens. Two members of the Board of Trustees are appointed by the Probate Court Judge, two members are appointed by the mayor of the City of Findlay, and one member is appointed by the County Commissioners. Separate financial statements may be obtained from the Metropolitan Housing Authority, 1800 North Blanchard Street, Findlay, Ohio, 45840.

D. Blanchard Valley Port Authority

The Blanchard Valley Port Authority (the “Authority”) was established in 2007 and is a jointly governed organization between the City of Findlay and the County. The Authority was established pursuant to Ohio Revised Code Section 4582.21. The purpose of the Authority is to better provide for the improvement and development of the County and the City of Findlay into the foreseeable future.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 23 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)

The Authority is governed by a Board consisting of seven appointed members. The City of Findlay and the Board of County Commissioners shall appoint three Board Members each and the seventh appointed Board Member shall be made jointly by the City of Findlay Mayor with the approval of a majority of the members of the Findlay City Council and the Board of County Commissioners of Hancock County.

The Authority may be dissolved at any time upon the enactment of an ordinance by the City of Findlay Council and resolution by the County Board of Commissioners provided that upon dissolution, any real or personal property or combination thereof which has been received from or made available by the City of Findlay or the County shall be returned to the subdivision from which it was received or made available. In the event of the dissolution, after paying all expenses, debts or funds or any remaining real or personal property belonging to the Authority shall be distributed to the City of Findlay and the County equally.

During 2023, the County did not make any contributions to the Authority. Financial information can be obtained from the Blanchard Valley Port Authority 3900 N. Main St., Findlay, Ohio 45840.

NOTE 24 - INSURANCE POOLS

A. Midwest Pool Risk Management Agency, Inc.

The Midwest Pool Risk Management Agency, Inc., (the "Pool") is an Ohio not-for-profit corporation established by five counties for the purpose of establishing a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by the Pool. These coverages include comprehensive general liability, automobile liability, certain property insurance, and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Pool are managed by an elected Board of not more than five trustees. Only county commissioners of member counties are eligible to serve on the Board. No county may have more than one representative on the Board at any time. Each member county's control over the budgeting and financing of the Pool is limited to its voting authority and any representation it may have on the Board of Trustees.

B. County Employee Benefits Consortium of Ohio (CEBCO)

The County participates in the County Employee Benefits Consortium of Ohio (CEBCO) which is a group purchasing consortium available to county governments in Ohio. CEBCO was established in February 2004 pursuant to Articles of Incorporation file under Chapter 1702 of the Ohio Revised Code - Non-Profit Corporations. CEBCO was formed by the County Commissioners Association (CCAO) to provide cost effective employee benefit programs for counties in Ohio. CEBCO provides the following insurance programs:

Medical Insurance - Anthem Blue Cross and Blue Shield

Dental Insurance - Delta Dental

Prescription Drug - Anthem Blue Cross and Blue Shield/IngenioRx

CEBCO is governed by a board comprised of representatives of counties that participate in the program. The board will consist of not less than nine (9) or more than fifteen (15) directors. Two-thirds of the directors shall be county commissioners of member counties and the remaining one-third shall be employees of the member counties. Each member of the consortium signs a Participation Agreement and is committed to the consortium for at least three years in order to ensure stability of the program.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 25 - RELATED ORGANIZATIONS

A. County Park District

The Hancock County Park District (the “District”) is a distinct political subdivision of the State of Ohio. The District is governed by a Board of Trustees appointed by the Hancock County Probate Court Judge. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the County for operational subsidies. Although the County serves as the taxing authority, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Hancock County Auditor, 300 South Main Street, Findlay, Ohio 45840-3345.

B. Findlay-Hancock County Public Library

The Findlay-Hancock County Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the County Commissioners. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the County for operational subsidies. Although the County serves as the taxing authority, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Findlay-Hancock County Public Library, 206 Broadway Street, Findlay, Ohio 45840.

C. Regional Planning Commission

The Regional Planning Commission (the “Commission”) is statutorily created as a separate and distinct political subdivision of the State. The nineteen members of the Commission consist of ten members appointed by the County Commissioners, including one commissioner, and nine members appointed by the City of Findlay. The County and the City each pay for half of the operating costs of the Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, does not rely on the County to finance deficits and the County cannot impose its will on the Commission; therefore, the County’s role is limited to a ministerial function. Financial information can be obtained from the Hancock Regional Planning Commission, City of Findlay Municipal Building, 318 Dorney Plaza Room 304, Findlay, Ohio, 45840.

NOTE 26 - CONTINGENT LIABILITIES

The County has received federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County’s counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

NOTE 27 - OTHER REVENUE

For the year ended December 31, 2023, other revenue in the job and family service nonmajor special revenue fund consists primarily of reimbursements from the child support enforcement agency and children services nonmajor special revenue funds.

HANCOCK COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 28 - COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. During 2023, the County received COVID-19 funding. The County will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

NOTE 29 - SUBSEQUENT EVENTS

The County Commissioners have entered into an agreement for Rumpke of Ohio Inc. for the performance of recycling materials collection, sorting, processing and distribution services in order to ensure the continued safe and effective operation of Hancock County's Litter Landing. Current Operations of Litter Landing will be discontinued at a time to be determined. The County will continue to provide recycle services through Rumpke of Ohio Inc. and will still support various other recycle projects within the County. Revenue will continue to be generated through the Tier Fee fund for the payment of the recycling services contract.

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REQUIRED SUPPLEMENTARY INFORMATION

HANCOCK COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<i>Traditional Plan:</i>				
County's proportion of the net pension liability	0.163631%	0.159294%	0.152708%	0.153644%
County's proportionate share of the net pension liability	\$ 46,030,643	\$ 13,183,068	\$ 21,491,946	\$ 28,848,933
County's covered payroll	\$ 23,302,693	\$ 21,652,771	\$ 20,478,686	\$ 20,210,129
County's proportionate share of the net pension liability as a percentage of its covered payroll	197.53%	60.88%	104.95%	142.74%
Plan fiduciary net position as a percentage of the total pension liability	75.74%	96.62%	86.88%	82.17%
<i>Combined Plan:</i>				
County's proportion of the net pension asset	0.150984%	0.153563%	0.156371%	0.157860%
County's proportionate share of the net pension asset	\$ 338,877	\$ 575,528	\$ 429,013	\$ 312,708
County's covered payroll	\$ 661,107	\$ 660,564	\$ 707,557	\$ 668,793
County's proportionate share of the net pension asset as a percentage of its covered payroll	51.26%	87.13%	60.63%	46.76%
Plan fiduciary net position as a percentage of the total pension asset	137.14%	169.88%	157.67%	145.28%
<i>Member Directed Plan:</i>				
County's proportion of the net pension asset	0.107556%	0.100125%	0.089809%	0.082717%
County's proportionate share of the net pension asset	\$ 8,010	\$ 17,292	\$ 15,560	\$ 2,971
County's covered payroll	\$ 583,340	\$ 582,860	\$ 552,840	\$ 460,340
County's proportionate share of the net pension asset as a percentage of its covered payroll	1.37%	2.97%	2.81%	0.65%
Plan fiduciary net position as a percentage of the total pension asset	126.74%	171.84%	188.21%	118.84%

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
	0.152657%	0.149449%	0.158077%	0.154981%	0.157791%	0.157991%
\$	39,790,419	\$ 22,221,032	\$ 33,927,578	\$ 25,216,858	\$ 17,995,679	\$ 17,589,217
\$	18,908,114	\$ 18,167,185	\$ 17,851,533	\$ 17,824,808	\$ 18,016,842	\$ 19,342,515
	210.44%	122.31%	190.05%	141.47%	99.88%	90.94%
	74.70%	84.66%	77.25%	81.08%	86.45%	86.36%
	0.169233%	0.166343%	0.150323%	0.101560%	0.077086%	0.077086%
\$	180,102	\$ 214,619	\$ 79,076	\$ 46,424	\$ 28,029	\$ 7,640
\$	685,986	\$ 643,885	\$ 585,133	\$ 272,692	\$ 281,775	\$ 270,554
	26.25%	33.33%	13.51%	17.02%	9.95%	2.82%
	126.64%	137.28%	116.55%	116.90%	114.83%	104.56%
	0.068959%	0.071010%	0.093807%	0.086889%	n/a	n/a
\$	1,495	\$ 2,349	\$ 370	\$ 332	n/a	n/a
\$	377,030	\$ 474,880	\$ 489,675	\$ 486,567	n/a	n/a
	0.40%	0.49%	0.08%	0.07%	n/a	n/a
	113.42%	124.46%	103.40%	103.91%	n/a	n/a

HANCOCK COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST TEN YEARS			
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
County's proportion of the net pension liability	0.00148775%	0.00182554%	0.00184227%	0.00191294%
County's proportionate share of the net pension liability	\$ 320,386	\$ 405,820	\$ 235,551	\$ 462,863
County's covered payroll	\$ 224,436	\$ 232,194	\$ 224,457	\$ 245,643
County's proportionate share of the net pension liability as a percentage of its covered payroll	142.75%	174.78%	104.94%	188.43%
Plan fiduciary net position as a percentage of the total pension liability	80.02%	78.88%	87.78%	75.48%

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

2019	2018	2017	2016	2015	2014
0.00237864%	0.00278983%	0.00278328%	0.00281416%	0.00305535%	0.00302269%
\$ 526,022	\$ 613,421	\$ 661,174	\$ 941,984	\$ 844,409	\$ 735,223
\$ 310,650	\$ 306,986	\$ 296,871	\$ 326,529	\$ 326,529	\$ 333,331
169.33%	199.82%	222.71%	288.48%	258.60%	220.57%
77.40%	77.30%	75.30%	66.80%	72.10%	74.70%

HANCOCK COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY'S PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 3,419,200	\$ 3,262,377	\$ 3,031,388	\$ 2,867,016
Contributions in relation to the contractually required contribution	<u>(3,419,200)</u>	<u>(3,262,377)</u>	<u>(3,031,388)</u>	<u>(2,867,016)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 24,422,857	\$ 23,302,693	\$ 21,652,771	\$ 20,478,686
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 73,656	\$ 92,555	\$ 92,479	\$ 99,058
Contributions in relation to the contractually required contribution	<u>(73,656)</u>	<u>(92,555)</u>	<u>(92,479)</u>	<u>(99,058)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 613,800	\$ 661,107	\$ 660,564	\$ 707,557
Contributions as a percentage of covered payroll	12.00%	14.00%	14.00%	14.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 65,660	\$ 58,334	\$ 58,286	\$ 55,284
Contributions in relation to the contractually required contribution	<u>(65,660)</u>	<u>(58,334)</u>	<u>(58,286)</u>	<u>(55,284)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 656,600	\$ 583,340	\$ 582,860	\$ 552,840
Contributions as a percentage of covered payroll	10.00%	10.00%	10.00%	10.00%

Note: Information prior to 2015 for the County's member directed plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 2,829,418	\$ 2,647,136	\$ 2,361,734	\$ 2,142,184	\$ 2,138,977	\$ 2,162,021
<u>(2,829,418)</u>	<u>(2,647,136)</u>	<u>(2,361,734)</u>	<u>(2,142,184)</u>	<u>(2,138,977)</u>	<u>(2,162,021)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 20,210,129	\$ 18,908,114	\$ 18,167,185	\$ 17,851,533	\$ 17,824,808	\$ 18,016,842
14.00%	14.00%	13.00%	12.00%	12.00%	12.00%
\$ 93,631	\$ 96,038	\$ 83,705	\$ 70,216	\$ 32,723	\$ 33,813
<u>(93,631)</u>	<u>(96,038)</u>	<u>(83,705)</u>	<u>(70,216)</u>	<u>(32,723)</u>	<u>(33,813)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 668,793	\$ 685,986	\$ 643,885	\$ 585,133	\$ 272,692	\$ 281,775
14.00%	14.00%	13.00%	12.00%	12.00%	12.00%
\$ 46,034	\$ 37,703	\$ 47,488	\$ 58,761	\$ 58,388	
<u>(46,034)</u>	<u>(37,703)</u>	<u>(47,488)</u>	<u>(58,761)</u>	<u>(58,388)</u>	
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
\$ 460,340	\$ 377,030	\$ 474,880	\$ 489,675	\$ 486,567	
10.00%	10.00%	10.00%	12.00%	12.00%	

HANCOCK COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY'S PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually required contribution	\$ 16,078	\$ 31,421	\$ 32,608	\$ 31,424
Contributions in relation to the contractually required contribution	<u>(16,078)</u>	<u>(31,421)</u>	<u>(32,608)</u>	<u>(31,424)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 114,843	\$ 224,436	\$ 232,914	\$ 224,457
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 34,390	\$ 43,491	\$ 42,978	\$ 41,562	\$ 45,714	\$ 43,333
<u>(34,390)</u>	<u>(43,491)</u>	<u>(42,978)</u>	<u>(41,562)</u>	<u>(45,714)</u>	<u>(43,333)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 245,643	\$ 310,650	\$ 306,986	\$ 296,871	\$ 326,529	\$ 333,331
14.00%	14.00%	14.00%	14.00%	14.00%	13.00%

HANCOCK COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/NET OPEB ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SEVEN YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
County's proportion of the net OPEB liability/asset	0.160925%	0.156716%	0.153927%	0.150943%
County's proportionate share of the net OPEB liability/(asset)	\$ 966,256	\$ (4,669,107)	\$ (2,606,411)	\$ 19,805,726
County's covered payroll	\$ 24,547,140	\$ 22,896,195	\$ 21,739,083	\$ 21,339,262
County's proportionate share of the net OPEB liability/asset as a percentage of its covered payroll	3.94%	20.39%	11.99%	92.81%
Plan fiduciary net position as a percentage of the total OPEB liability/asset	94.79%	128.23%	115.57%	47.80%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

	<u>2019</u>	<u>2018</u>	<u>2017</u>
	0.149742%	0.146750%	0.15458600%
\$	18,579,949	\$ 15,103,597	\$ 15,613,754
\$	19,971,130	\$ 19,285,950	\$ 18,926,341
	93.03%	78.31%	82.50%
	46.33%	54.14%	54.04%

HANCOCK COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/ASSET
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST SEVEN YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
County's proportion of the net OPEB liability/asset	0.00148775%	0.00182554%	0.00184227%	0.00191294%
County's proportionate share of the net OPEB liability (asset)	\$ (28,935)	\$ (47,269)	\$ (38,843)	\$ (33,620)
County's covered payroll	\$ 224,436	\$ 232,914	\$ 224,457	\$ 245,643
County's proportionate share of the net OPEB liability/asset as a percentage of its covered payroll	12.89%	20.29%	17.31%	13.69%
Plan fiduciary net position as a percentage of the total OPEB liability/asset	168.52%	230.73%	174.73%	182.13%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2019</u>	<u>2018</u>	<u>2017</u>
0.00237864%	0.00278983%	0.00278328%
\$ (39,396)	\$ (45,000)	\$ 108,593
\$ 310,650	\$ 306,986	\$ 596,871
12.68%	14.66%	18.19%
174.70%	176.00%	47.10%

HANCOCK COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY'S OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually required contribution	\$ 38,539	\$ 27,189	\$ 23,315	\$ 22,113
Contributions in relation to the contractually required contribution	<u>(38,539)</u>	<u>(27,189)</u>	<u>(23,315)</u>	<u>(22,113)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 25,693,257	\$ 24,547,140	\$ 22,896,195	\$ 21,739,083
Contributions as a percentage of covered payroll	0.15%	0.11%	0.10%	0.10%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 18,414	\$ 15,082	\$ 196,292	\$ 387,531	\$ 348,324	\$ 436,086
<u>(18,414)</u>	<u>(15,082)</u>	<u>(196,292)</u>	<u>(387,531)</u>	<u>(348,324)</u>	<u>(436,086)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 21,339,262	\$ 19,971,130	\$ 19,285,950	\$ 18,926,341	\$ 18,584,067	\$ 18,298,617
0.09%	0.08%	1.02%	2.05%	1.87%	2.38%

HANCOCK COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY'S OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST TEN YEARS			
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually required contribution	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	-	-	-	-
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 114,843	\$ 224,436	\$ 232,914	\$ 224,457
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,095
-	-	-	-	-	(3,095)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 245,643	\$ 310,650	\$ 306,986	\$ 296,871	\$ 326,529	\$ 333,331
0.00%	0.00%	0.00%	0.00%	1.00%	1.00%

HANCOCK COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014.
- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.

Changes in assumptions :

- There were no changes in assumptions for 2014.
- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) wage inflation was changed from 3.25% to 2.75%, (b) future salary increases, including inflation were changed from 3.25%-10.75% to 2.75%-10.75%, (c) COLA for post 1/7/2013 retirees were changed from 0.50%, simple through 2021, then 2.15% simple to 3.00%, simple through 2022, then 2.05% simple and (d) the actuarially assumed rate of return was changed from 7.20% to 6.90%.
- There were no changes in assumptions for 2023.

(Continued)

HANCOCK COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

PENSION

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014-2016.
- For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero effective July 1, 2017.
- There were no changes in assumptions for 2018.
- There were no changes in assumptions for 2019.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.
- There were no changes in assumptions for 2022.
- There were no changes in assumptions for 2023.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016.
- For 2017, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience.
- There were no changes in assumptions for 2018.
- There were no changes in assumptions for 2019.
- There were no changes in assumptions for 2020.
- For 2021, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00% and (b) the discount rate of return was reduced from 7.45% to 7.00%.
- For 2022, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) projected salary increases changed from 12.50% at age 20 to 2.50% at age 65 to 8.50% at age 20 to 2.50% at age 65 and (b) post-retirement mortality rates were changed from RP-2014 Annuitant Mortality Tables to Pub-2010 Teacher Health Annuitant Mortality Tables.
- There were no changes in assumptions for 2023.

(Continued)

HANCOCK COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.50%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.50%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) wage inflation changed from 3.25% to 2.75%, (b) projected salary increases, including inflation changed from 3.25%-10.75% to 2.75%-10.75%, (c) the municipal bond rate was changed from 2.00% to 1.84% and (d) the health care cost trend rate was changed from 8.50% initial, 3.50% ultimate in 2035 to 5.50% initial, 3.50% ultimate in 2034.
- For 2023, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed from 6.00% to 5.22%, (b) the municipal bond rate was changed from 1.84% to 4.05% and (c) the health care cost trend rate was changed from 5.50% initial, 3.50% ultimate in 2034 to 5.50% initial, 3.50% ultimate in 2036.

(Continued)

HANCOCK COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms :

- For 2017, STRS reduced the subsidy multiplier for non-Medicare benefit recipients from 2.1% to 1.9% per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019.
- For 2018, STRS increased the subsidy multiplier for non-Medicare benefit recipients from 1.9% to 1.944% per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.
- For 2019, STRS increased the subsidy percentage from 1.944% to 1.984% effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.
- For 2020, the non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.
- For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055% to 2.100%. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D subsidy was updated to reflect it is expected to be negative in CY2022. The Part B monthly reimbursement elimination date was postponed indefinitely.
- For 2022, the non-Medicare subsidy percentage was increased from 2.100% to 2.200%.
- For 2023, there were no change in assumptions.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2016.
- For 2017, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.26% to 4.13% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB), (b) the long term expected rate of return was reduced from 7.75% to 7.45%, (c) valuation year per capita health care costs were updated, and the salary scale was modified, (d) the percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased and (e) the assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.
- For 2018, the following changes of assumptions affected the total OPEB liability/asset since the prior measurement date: (a) the discount rate was increased from the blended rate of 4.13% to the long-term expected rate of return of 7.45% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB) and (b) decrease in health care cost trend rates from 6.00%-11.00% initial; 4.50% ultimate down to Medical Pre-Medicare 6.00% and Medicare 5.00% initial; 4.00% ultimate and Prescription Drug Pre-Medicare 8.00% and Medicare (5.23%) initial; 4.00% ultimate.
- For 2019, health care cost trend rates were changed to the following: medical pre-Medicare from 6.00% initial - 4.00% ultimate down to 5.87% initial - 4.00% ultimate; medical Medicare from 5.00% initial - 4.00% ultimate down to 4.93% initial - 4.00% ultimate; prescription drug pre-Medicare from 8.00% initial - 4.00% ultimate down to 7.73% initial - 4.00% ultimate and (5.23%) initial - 4.00% ultimate up to 9.62% initial - 4.00% ultimate.
- For 2020, health care cost trend rates were changed to the following: medical pre-Medicare from 5.87% initial - 4.00% ultimate down to 5.00% initial - 4.00% ultimate; medical Medicare from 4.93% initial - 4.00% ultimate down to -6.69% initial - 4.00% ultimate; prescription drug pre-Medicare from 7.73% initial - 4.00% ultimate down to 6.50% initial - 4.00% ultimate; prescription drug Medicare from 9.62% initial - 4.00% ultimate up to 11.87% initial - 4.00% ultimate.
- For 2021, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00%, (b) the discount rate of return was reduced from 7.45% to 7.00% and (c) health care cost trend rates were changed to the following: medical Medicare from -6.69% initial - 4.00% ultimate down to -16.18% initial - 4.00% ultimate; prescription drug Medicare from 11.87% initial - 4.00% ultimate up to 29.98% initial - 4.00% ultimate.
- For 2022, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) projected salary increases changed from 12.50% at age 20 to 2.50% at age 65 to 8.50% at age 20 to 2.50% at age 65, (b) post-retirement mortality rates were changed from RP-2014 Annuitant Mortality Tables to Pub-2010 Teacher Health Annuitant Mortality Tables and (c) health care cost trend rates were changed to the following: medical pre-Medicare from 5.00% initial - 4.00% ultimate to 7.50% initial - 3.94% ultimate, Medicare -16.18% initial - 4.00% ultimate to -68.78% initial - 3.94% ultimate; prescription drug pre-Medicare from 6.50% initial - 4.00% ultimate to 9.00% initial - 3.94% ultimate, Medicare 29.98% initial - 4.00% ultimate to -5.47% initial - 3.94% ultimate.
- For 2023, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) health care cost trend rates were changed to the following: medical pre-Medicare from 7.50% initial - 3.94% ultimate to 7.50% initial - 4.14% ultimate, Medicare -68.78% initial - 3.94% ultimate to -10.94% initial - 4.14% ultimate; prescription drug pre-Medicare from 9.00% initial - 3.94% ultimate to -11.95% initial - 4.14% ultimate, Medicare -5.47% initial - 3.94% ultimate to 1.33% initial - 4.14% ultimate.

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COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES

HANCOCK COUNTY, OHIO

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - MAJOR FUNDS**

GENERAL FUND

The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Major Special Revenue Fund

Board of Developmental Disabilities (DD)

This fund accounts for a county-wide property tax levy and federal and state grants and entitlements that are restricted for operating the Blanchard Valley School, a residential center, and the costs of administering a facility for the developmentally disabled.

Local Fiscal Recovery

This fund accounts for revenues from the federal government that are restricted for programs outlined in the American Rescue Plan Act.

Juvenile Probate Capital Projects

The fund is used to account for bond/ proceeds and transfers in that are restricted and committed, respectively, for the construction of a new juvenile and probate court building.

Major Enterprise Fund

Sanitary Landfill

This fund accounts for fees collected at the County landfill for dumping waste. This fund also includes the activities for the recycling facility, Litter Landing.

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 2,107,000	\$ 2,277,000	\$ 2,326,685	\$ 49,685
Sales taxes	15,000,000	15,000,000	18,778,196	3,778,196
Charges for services	2,703,250	2,728,250	3,979,569	1,251,319
Licenses and permits	3,350	3,350	5,489	2,139
Fines and forfeitures	65,500	65,500	39,218	(26,282)
Intergovernmental	3,873,500	2,057,399	4,263,442	2,206,043
Investment income	500,000	500,000	1,896,335	1,396,335
Rental income	250,000	250,000	314,330	64,330
Other	5,300	5,300	45,456	40,156
Total revenues	24,507,900	22,886,799	31,648,720	8,761,921
Expenditures:				
Current:				
General government:				
Legislative and executive				
County Commissioners				
Personal services	273,727	273,727	273,712	15
Fringe benefits	128,309	128,059	123,957	4,102
Materials and supplies	5,072	5,372	5,362	10
Contractual services	269,084	242,849	190,533	52,316
Capital outlay	5,793	7,592	7,547	45
Other	27,000	26,625	16,475	10,150
Total County Commissioners	<u>708,985</u>	<u>684,224</u>	<u>617,586</u>	<u>66,638</u>
Microfilm				
Personal services	19,928	19,928	18,342	1,586
Fringe benefits	3,440	3,440	2,972	468
Materials and supplies	20,882	18,815	18,050	765
Contractual services	125,104	150,554	150,028	526
Capital outlay	31,000	31,450	31,445	5
Total Microfilm	<u>200,354</u>	<u>224,187</u>	<u>220,837</u>	<u>3,350</u>
Auditor				
Personal services	408,250	408,193	358,230	49,963
Fringe benefits	173,272	173,129	163,144	9,985
Materials and supplies	5,642	7,090	6,665	425
Contractual services	66,153	62,583	62,569	14
Capital outlay	12,125	10,625	7,592	3,033
Other	11,724	11,206	9,584	1,622
Total Auditor	<u>677,166</u>	<u>672,826</u>	<u>607,784</u>	<u>65,042</u>

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Auditor - Real Property				
Personal services	\$ 24,910	\$ 21,898	\$ 19,879	\$ 2,019
Fringe benefits	16,300	17,487	16,171	1,316
Materials and supplies	100	100	-	100
Contractual services	4,800	6,625	6,074	551
Total Auditor - Personal Property	<u>46,110</u>	<u>46,110</u>	<u>42,124</u>	<u>3,986</u>
Treasurer				
Personal services	182,337	192,337	187,294	5,043
Fringe benefits	94,637	97,380	92,775	4,605
Materials and supplies	13,450	10,125	8,570	1,555
Contractual services	56,477	40,383	28,855	11,528
Capital outlay	7,888	10,657	10,487	170
Other	3,667	4,087	4,068	19
Total Treasurer	<u>358,456</u>	<u>354,969</u>	<u>332,049</u>	<u>22,920</u>
Prosecuting Attorney				
Personal services	1,018,806	1,066,824	1,066,199	625
Fringe benefits	383,903	374,903	355,980	18,923
Materials and supplies	3,500	2,198	2,198	-
Contractual services	79,121	83,549	83,549	-
Other	175	135	135	-
Total Prosecuting Attorney	<u>1,485,505</u>	<u>1,527,609</u>	<u>1,508,061</u>	<u>19,548</u>
Bureau of Inspection				
Contractual services	<u>82,990</u>	<u>80,000</u>	<u>64,564</u>	<u>15,436</u>
Total Bureau of Inspection	<u>82,990</u>	<u>80,000</u>	<u>64,564</u>	<u>15,436</u>
Budget Commission				
Personal services	28,620	28,620	28,298	322
Fringe benefits	11,380	11,380	7,695	3,685
Materials and supplies	100	100	-	100
Contractual services	600	600	521	79
Total Budget Commission	<u>40,700</u>	<u>40,700</u>	<u>36,514</u>	<u>4,186</u>
Board of Revisions				
Personal services	22,260	22,260	22,009	251
Fringe benefits	11,763	11,763	5,948	5,815
Other	223	223	223	-
Total Board of Revisions	<u>34,246</u>	<u>34,246</u>	<u>28,180</u>	<u>6,066</u>

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Data Processing Board				
Personal services	\$ 420,290	\$ 420,290	\$ 357,139	\$ 63,151
Fringe benefits	155,135	155,135	105,541	49,594
Materials and supplies	3,475	2,400	1,110	1,290
Contractual services	420,709	409,715	369,716	39,999
Capital outlay	51,152	50,000	49,005	995
Other	1,440	1,440	855	585
Total Data Processing Board	<u>1,052,201</u>	<u>1,038,980</u>	<u>883,366</u>	<u>155,614</u>
Board of Elections				
Personal services	464,060	463,560	443,808	19,752
Fringe benefits	90,591	89,592	80,586	9,006
Materials and supplies	93,588	106,141	88,984	17,157
Contractual services	181,115	179,500	142,120	37,380
Capital outlay	44,155	24,155	17,746	6,409
Other	1,000	2,500	2,078	422
Total Board of Elections	<u>874,509</u>	<u>865,448</u>	<u>775,322</u>	<u>90,126</u>
Building and Ground Maintenance				
Personal services	415,202	395,202	351,041	44,161
Fringe benefits	220,631	220,631	161,536	59,095
Materials and supplies	86,868	101,997	99,182	2,815
Contractual services	1,553,429	1,452,462	1,204,028	248,434
Capital outlay	22,000	31,800	27,949	3,851
Other	34,000	36,098	35,038	1,060
Total Building and Ground Maintenance	<u>2,332,130</u>	<u>2,238,190</u>	<u>1,878,774</u>	<u>359,416</u>
Recorder				
Personal services	166,619	166,619	166,549	70
Fringe benefits	98,815	98,816	91,674	7,142
Other	4,000	4,000	2,571	1,429
Total Recorder	<u>269,434</u>	<u>269,435</u>	<u>260,794</u>	<u>8,641</u>
Insurance				
Fringe benefits	14,787	99,622	92,730	6,892
Contractual services	497,500	602,758	601,999	759
Materials and supplies	-	14,590	14,590	-
Total Insurance	<u>512,287</u>	<u>716,970</u>	<u>709,319</u>	<u>7,651</u>
Personnel - Safety				
Personal services	35,510	35,510	31,281	4,229
Fringe benefits	5,845	5,845	5,078	767
Materials and supplies	300	500	250	250
Contractual services	8,068	8,024	7,954	70
Other	-	275	275	-
Total Personnel - Safety	<u>49,723</u>	<u>50,154</u>	<u>44,838</u>	<u>5,316</u>

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Other				
Contractual services	\$ 154,507	\$ 141,643	\$ 109,046	\$ 32,597
Total Other	154,507	141,643	109,046	32,597
Total general government legislative and executive	8,879,303	8,985,691	8,119,158	866,533
Judicial				
Court of Appeals				
Other	23,028	23,000	19,163	3,837
Total Court of Appeals	23,028	23,000	19,163	3,837
Common Pleas Court				
Personal services	458,371	466,071	465,898	173
Fringe benefits	196,837	196,837	191,184	5,653
Materials and supplies	11,973	6,275	6,224	51
Contractual services	152,585	109,656	107,538	2,118
Capital outlay	10,500	36,112	34,233	1,879
Other	13,920	12,970	11,679	1,291
Total Common Pleas Court	844,186	827,921	816,756	11,165
Jury Commission				
Personal services	300	300	300	-
Materials and supplies	2,400	2,230	2,230	-
Contractual services	80	50	50	-
Total Jury Commission	2,780	2,580	2,580	-
Adult Probation				
Personal services	493,000	513,001	483,111	29,890
Fringe benefits	211,157	190,532	158,739	31,793
Materials and supplies	12,796	23,013	22,915	98
Contractual services	31,577	25,384	12,331	13,053
Capital outlay	54,660	49,317	42,315	7,002
Other	116,582	85,564	73,409	12,155
Total Adult Probation	919,772	886,811	792,820	93,991

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Juvenile Court				
Personal services	\$ 370,563	\$ 277,553	\$ 277,553	\$ -
Fringe benefits	201,263	116,125	85,711	30,414
Materials and supplies	9,038	28,980	21,210	7,770
Contractual services	329,555	305,762	287,527	18,235
Capital outlay	-	51,079	50,583	496
Other	51,773	38,576	32,888	5,688
Total Juvenile Court	<u>962,192</u>	<u>818,075</u>	<u>755,472</u>	<u>62,603</u>
Juvenile Probation				
Personal services	416,918	414,774	414,773	1
Fringe benefits	170,666	177,031	175,140	1,891
Materials and supplies	11,111	10,905	10,667	238
Contractual services	4,876	360	360	-
Other	530	530	50	480
Total Juvenile Probation	<u>604,101</u>	<u>603,600</u>	<u>600,990</u>	<u>2,610</u>
Juvenile Court - PEACE				
Personal services	25,091	25,091	21,240	3,851
Fringe benefits	9,554	9,554	8,511	1,043
Total Juvenile Court - PEACE	<u>34,645</u>	<u>34,645</u>	<u>29,751</u>	<u>4,894</u>
Probate Court				
Personal services	239,088	204,088	202,263	1,825
Fringe benefits	96,249	74,749	66,785	7,964
Materials and supplies	8,453	17,851	8,769	9,082
Contractual services	3,683	38,683	36,500	2,183
Capital outlay	-	7,500	4,080	3,420
Other	9,427	12,884	10,003	2,881
Total Probate Court	<u>356,900</u>	<u>355,755</u>	<u>328,400</u>	<u>27,355</u>
Clerk of Courts				
Personal services	259,137	259,136	251,440	7,696
Fringe benefits	114,550	114,550	108,957	5,593
Materials and supplies	12,441	12,398	11,291	1,107
Contractual services	22,600	23,800	22,820	980
Capital outlay	2,500	1,300	-	1,300
Other	1,550	1,200	186	1,014
Total Clerk of Courts	<u>412,778</u>	<u>412,384</u>	<u>394,694</u>	<u>17,690</u>
Municipal Court				
Personal services	345,436	345,436	250,424	95,012
Contractual services	255,291	251,626	161,167	90,459
Total Municipal Court	<u>600,727</u>	<u>597,062</u>	<u>411,591</u>	<u>185,471</u>
Miscellaneous - Judicial				
Contractual services	300,000	453,665	453,497	168
Total Miscellaneous - Judicial	<u>300,000</u>	<u>453,665</u>	<u>453,497</u>	<u>168</u>

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Public Defenders				
Personal services	\$ 810,900	\$ 810,900	\$ 805,933	\$ 4,967
Fringe benefits	346,376	359,376	350,836	8,540
Materials and supplies	5,000	5,000	4,696	304
Contractual services	8,000	1,606	700	906
Capital outlay	4,000	2,000	1,565	435
Other	11,016	16,890	15,639	1,251
Total Public Defenders	<u>1,185,292</u>	<u>1,195,772</u>	<u>1,179,369</u>	<u>16,403</u>
Total general government - judicial	<u>6,246,401</u>	<u>6,211,270</u>	<u>5,785,083</u>	<u>426,187</u>
Total general government	<u>15,125,704</u>	<u>15,196,961</u>	<u>13,904,241</u>	<u>1,292,720</u>
Public safety				
Coroner				
Personal services	63,310	63,385	63,310	75
Fringe benefits	29,431	29,481	28,864	617
Contractual services	189,134	166,763	149,410	17,353
Other	5,600	5,622	5,622	-
Total Coroner	<u>287,475</u>	<u>265,251</u>	<u>247,206</u>	<u>18,045</u>
Sheriff				
Personal services	3,802,498	941,637	771,869	169,768
Fringe benefits	1,612,421	401,957	344,045	57,912
Materials and supplies	293,236	261,086	256,320	4,766
Contractual services	457,504	523,829	516,919	6,910
Capital outlay	542,845	579,216	578,776	440
Total Sheriff	<u>6,708,504</u>	<u>2,707,725</u>	<u>2,467,929</u>	<u>239,796</u>
Sheriff - Jail				
Personal services	2,747,820	683,155	680,669	2,486
Fringe benefits	1,041,070	251,648	232,025	19,623
Materials and supplies	51,334	52,805	51,124	1,681
Contractual services	1,201,498	1,058,869	962,738	96,131
Capital outlay	17,764	25,690	25,328	362
Total Sheriff - Jail	<u>5,059,486</u>	<u>2,072,167</u>	<u>1,951,884</u>	<u>120,283</u>
Total public safety	<u>12,055,465</u>	<u>5,045,143</u>	<u>4,667,019</u>	<u>378,124</u>
Public works				
Sanitation and Drainage				
Contractual services	<u>6,000</u>	<u>46,000</u>	<u>-</u>	<u>46,000</u>
Total Sanitation and Drainage	<u>6,000</u>	<u>46,000</u>	<u>-</u>	<u>46,000</u>

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Mapping				
Personal services	\$ 122,000	\$ 122,000	\$ 112,507	\$ 9,493
Fringe benefits	51,050	51,860	48,597	3,263
Materials and supplies	2,500	2,500	1,119	1,381
Contractual services	15,000	15,000	7,480	7,520
Capital outlay	15,000	14,200	-	14,200
Total Mapping	<u>205,550</u>	<u>205,560</u>	<u>169,703</u>	<u>35,857</u>
Total public works	<u>211,550</u>	<u>251,560</u>	<u>169,703</u>	<u>81,857</u>
Health				
TB Clinic and Care				
Contractual services	2,030	2,030	-	2,030
Total TB Clinic and Care	<u>2,030</u>	<u>2,030</u>	<u>-</u>	<u>2,030</u>
Registration Vital Statistics				
Contractual services	3,800	3,800	1,610	2,190
Total registration vital statistics	<u>3,800</u>	<u>3,800</u>	<u>1,610</u>	<u>2,190</u>
Other Health Department				
Contractual services	354,278	267,516	252,333	15,183
Total Other Health Department	<u>354,278</u>	<u>267,516</u>	<u>252,333</u>	<u>15,183</u>
Total health	<u>360,108</u>	<u>273,346</u>	<u>253,943</u>	<u>19,403</u>
Human services				
Soldier's Relief				
Personal services	30,000	30,000	30,000	-
Fringe benefits	25,800	26,357	26,105	252
Materials and supplies	18,928	17,991	17,796	195
Contractual services	221,527	288,438	278,361	10,077
Capital outlay	19,594	14,035	14,035	-
Other	500	301	301	-
Total Soldier's Relief	<u>316,349</u>	<u>377,122</u>	<u>366,598</u>	<u>10,524</u>
Veteran's Services				
Personal services	498,000	508,000	491,763	16,237
Fringe benefits	243,100	169,172	151,761	17,411
Materials and supplies	-	-	-	-
Contractual services	42,100	44,976	44,934	42
Capital outlay	1,500	-	-	-
Other	1,141	77	77	-
Total Veteran's Services	<u>785,841</u>	<u>722,225</u>	<u>688,535</u>	<u>33,690</u>
Job and Family Services				
Contractual services	145,285	145,285	141,684	3,601
Total Job and Family Services	<u>145,285</u>	<u>145,285</u>	<u>141,684</u>	<u>3,601</u>
Total human services	<u>1,247,475</u>	<u>1,244,632</u>	<u>1,196,817</u>	<u>47,815</u>

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Conservation and recreation				
Agriculture Department				
Contractual services	\$ 459,623	\$ 458,556	\$ 458,556	\$ -
Total Agriculture Department	<u>459,623</u>	<u>458,556</u>	<u>458,556</u>	<u>-</u>
Total conservation and recreation	<u>459,623</u>	<u>458,556</u>	<u>458,556</u>	<u>-</u>
Economic development and assistance				
Contractual services	30,000	30,000	30,000	-
Total Economic development and assistance	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Total expenditures	<u>29,489,925</u>	<u>22,500,198</u>	<u>20,680,279</u>	<u>1,819,919</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,982,025)</u>	<u>386,601</u>	<u>10,968,441</u>	<u>10,581,840</u>
Other financing sources (uses):				
Advances in	-	-	1,765,537	1,765,537
Advances out	-	-	(2,513,893)	(2,513,893)
Transfer in	140,000	140,000	34,676	(105,324)
Transfers out	(800,000)	(14,667,458)	(13,895,575)	771,883
Total other financing sources (uses)	<u>(660,000)</u>	<u>(14,527,458)</u>	<u>(14,609,255)</u>	<u>(81,797)</u>
Net change in fund balance	(5,642,025)	(14,140,857)	(3,640,814)	10,500,043
Fund balance at beginning of year	16,792,855	16,792,855	16,792,855	-
Prior year encumbrances appropriated	<u>1,398,644</u>	<u>1,398,644</u>	<u>1,398,644</u>	<u>-</u>
Fund balance at end of year	<u>\$ 12,549,474</u>	<u>\$ 4,050,642</u>	<u>\$ 14,550,685</u>	<u>\$ 10,500,043</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 BOARD OF DEVELOPMENTAL DISABILITIES SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 6,878,000	\$ 6,878,000	\$ 6,984,208	\$ 106,208
Charges for services	-	-	1,792	1,792
Intergovernmental	2,063,000	2,060,000	2,892,737	832,737
Other	465,000	465,000	388,240	(76,760)
Total revenues	<u>9,406,000</u>	<u>9,403,000</u>	<u>10,266,977</u>	<u>863,977</u>
Expenditures:				
Current:				
Health				
Personal services	3,313,000	3,295,000	3,264,368	30,632
Fringe benefits	1,766,674	1,808,696	1,540,733	267,963
Materials and supplies	269,070	191,557	169,472	22,085
Contractual services	4,536,467	4,694,052	4,166,886	527,166
Capital outlay	79,975	57,410	57,249	161
Total expenditures	<u>9,965,186</u>	<u>10,046,715</u>	<u>9,198,708</u>	<u>848,007</u>
Net change in fund balance	(559,186)	(643,715)	1,068,269	1,711,984
Fund balance at beginning of year	11,549,527	11,549,527	11,549,527	-
Prior year encumbrances appropriated	410,186	410,186	410,186	-
Fund balance at end of year	<u>\$ 11,400,527</u>	<u>\$ 11,315,998</u>	<u>\$ 13,027,982</u>	<u>\$ 1,711,984</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LOCAL FISCAL RECOVERY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Current:				
General government - legislative and executive				
Contractual services	\$ 1,218,099	\$ 1,521,912	\$ 1,446,914	\$ 74,998
Capital outlay	758,984	777,877	777,877	-
Total General government - legislative and executive	<u>1,977,083</u>	<u>2,299,789</u>	<u>2,224,791</u>	<u>74,998</u>
General government - public safety				
Contractual services	-	6,885,888	6,885,888	-
Total General government - public safety	<u>-</u>	<u>6,885,888</u>	<u>6,885,888</u>	<u>-</u>
Total expenditures	<u>1,977,083</u>	<u>9,185,677</u>	<u>9,110,679</u>	<u>74,998</u>
Net change in fund balance	(1,977,083)	(9,185,677)	(9,110,679)	74,998
Fund balance at beginning of year	7,787,233	7,787,233	7,787,233	-
Prior year encumbrances appropriated	<u>1,977,083</u>	<u>1,977,083</u>	<u>1,977,083</u>	<u>-</u>
Fund balance at end of year	<u>\$ 7,787,233</u>	<u>\$ 578,639</u>	<u>\$ 653,637</u>	<u>\$ 74,998</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 JUVENILE PROBATE CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Current:				
Capital outlay	\$ 631,813	\$ 22,280,906	\$ 21,655,897	\$ 625,009
Debt service:				
Bond issuance costs	-	85,000	85,000	-
Total expenditures	<u>631,813</u>	<u>22,365,906</u>	<u>21,740,897</u>	<u>625,009</u>
Excess of expenditures over revenues	<u>(631,813)</u>	<u>(22,365,906)</u>	<u>(21,740,897)</u>	<u>625,009</u>
Other financing sources:				
Bonds issued	-	10,000,000	10,000,000	-
Transfers in	-	6,000,000	6,500,000	500,000
Total other financing sources	<u>-</u>	<u>16,000,000</u>	<u>16,500,000</u>	<u>500,000</u>
Net change in fund balance	<u>(631,813)</u>	<u>(6,365,906)</u>	<u>(5,240,897)</u>	<u>1,125,009</u>
Fund balance at beginning of year	5,734,237	5,734,237	5,734,237	-
Prior year encumbrances appropriated	<u>631,813</u>	<u>631,813</u>	<u>631,813</u>	<u>-</u>
Fund balance at end of year	<u>\$ 5,734,237</u>	<u>\$ 144</u>	<u>\$ 1,125,153</u>	<u>\$ 1,125,009</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SANITARY LANDFILL ENTERPRISE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>Actual</u>
Operating Revenues:				
Charges for services	\$ 4,900,320	\$ 4,900,320	\$ 5,925,322	\$ 1,025,002
Other	2,568,649	2,568,649	794,891	(1,773,758)
Total operating revenues	<u>7,468,969</u>	<u>7,468,969</u>	<u>6,720,213</u>	<u>(748,756)</u>
Operating Expenses:				
Personal services	1,097,650	1,278,110	1,228,209	49,901
Fringe benefits	429,880	541,188	524,265	16,923
Materials and supplies	561,201	623,655	515,667	107,988
Contractual services	3,360,646	3,434,486	3,097,051	337,435
Capital outlay	1,216,264	612,668	566,668	46,000
Other	15,965	13,133	6,099	7,034
Total operating expenses	<u>6,681,606</u>	<u>6,503,240</u>	<u>5,937,959</u>	<u>565,281</u>
Operating income	<u>787,363</u>	<u>965,729</u>	<u>782,254</u>	<u>(183,475)</u>
Nonoperating revenues (expenses):				
Interest revenue	100,000	100,000	189,980	89,980
Advances out	-	-	(655,000)	(655,000)
Debt service:				
Principal retirement	(68,059)	(68,059)	(68,059)	-
Interest and fiscal charges	(16,041)	(32,571)	(15,663)	16,908
Total nonoperating revenues (expenses)	<u>15,900</u>	<u>(630)</u>	<u>(548,742)</u>	<u>(548,112)</u>
Net change in fund equity before transfers	<u>803,263</u>	<u>965,099</u>	<u>233,512</u>	<u>(731,587)</u>
Transfers in	885,000	381,182	360,000	(21,182)
Transfers out	(900,000)	(396,182)	(360,000)	36,182
Net change in fund equity	788,263	950,099	233,512	(716,587)
Fund equity at beginning of year	15,236,384	15,236,384	15,236,384	-
Prior year encumbrances appropriated	866,826	866,826	866,826	-
Fund equity at end of year	<u>\$ 16,891,473</u>	<u>\$ 17,053,309</u>	<u>\$ 16,336,722</u>	<u>\$ (716,587)</u>

HANCOCK COUNTY, OHIO

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS**

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. The term *proceeds of specific revenue sources* establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. The following are the special revenue funds which the County operates:

Nonmajor Special Revenue Funds

Motor Vehicle License and Gas Tax

This fund accounts for revenues derived from motor vehicle licenses and gasoline taxes that are restricted for public works programs.

Child Support Enforcement Agency (CSEA)

The fund accounts for poundage fees and earned incentives collected by the Child Support Enforcement Agency. Monies are restricted by State statute to finance the operation of the CSEA. The fund also accounts for Title IV-D grants that reimburse expenditures for support enforcement. The CSEA is managed by the Department of Job and Family Services.

Dog and Kennel

The fund accounts for revenues that are restricted for the dog warden's operations. This fund is financed by fine collections and the sale of dog tags and kennel permits.

Alcohol, Drug, and Mental Health

The fund accounts for a County-wide property tax levy and federal and State grants that are restricted for the cost of services provided by local mental health agencies to the public at large.

Job and Family Services

The fund accounts for various federal and State grants that are restricted to provide public assistance to general relief recipients and pay their providers of medical assistance, and for certain public social services.

Children Services

The fund accounts for monies received from federal and State grants, support collections, and social security that are restricted to children service expenditures. Major expenditures are for foster homes, emergency shelters, medical treatment, school supplies, counseling, and parental training.

Real Estate Assessment

The fund accounts for State mandated County-wide real estate reappraisals that are funded by charges to the political subdivisions located within the County and are restricted for legislative and executive programs.

Community Development Block Grant

The fund accounts for housing rehabilitation, tenant-based rental payment assistance, and home buyer down payment assistance through grants received from the Department of Housing and Urban Development. This fund is restricted for economic and development programs.

Community Corrections

The fund accounts for monies received from the Bureau of Rehabilitation and Correction and used to pay the cost of probation officers to rehabilitate high risk people on probation. Expenditures are restricted to salaries, supplies, and equipment.

Felony Delinquent Juvenile Care and Custody

The fund accounts for monies received from the Department of Youth Services that are restricted for training, treatment, and rehabilitation of juveniles who have committed felonies.

Agency on Aging Levy

The fund accounts for the collection and distribution of real estate taxes that are restricted for senior services provided by the agency on aging.

National Emergency Grant

This fund accounts for grant monies that are restricted for national emergencies.

HANCOCK COUNTY, OHIO

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS**

Nonmajor Special Revenue Funds - (Continued)

Other Public Safety

The fund accounts for a combination of funds that receive federal, State and local monies that are restricted for public safety purposes. These funds are:

Drug Law Enforcement	Probation Services
Domestic Violence	Criminal Administrative Justice Services
Indigent Drivers Alcohol Treatment	COP-CAR Grant
Sheriff's Commissary	Juvenile Diversion
Enforcement and Education	Sheriff Concealed Handgun License Issuance
Jail Diversion	Law Enforcement Assistance
Metrich Law Enforcement	Law Enforcement Terrorism Prevention
E-911	Indigent Driver Interlock
Emergency Management Agency	

Other

The fund accounts for a combination of funds operated by the County and subsidized in part by federal, State, and local monies that are restricted for various purposes. These funds are:

Ditch Maintenance Assessment	Veterans Assistance
Court Computerization	Common Pleas Court General Special Projects
Law Library	Probate Court Dispute Resolution
Indigent Guardianship	Help Americans Vote Act
Special Projects	OGRIP State Grant
Delinquent Real Estate Tax Assessment Collector	Juvenile Interlock
Multi-Mat Recycling Facility	Treasurer Delinquent Tax Assessment Collector
Victims Assistance	Prosecutor Delinquent Tax Assessment Collector
Water and Sewer Project Maintenance	Probation Improvement
Ohio Children's Trust	Water Pollution Control
Federal Emergency Management Agency	Election Redistrict
Van Buren Water	Hazard Mitigation Grant
Recorder's Indexing	Juvenile Court Special Projects
Enterprise Zone	Courts Technology
Veterans Service Trust	Targeted Community Alternative
Substance Abuse	Juvenile Court Title
Peace Grant	CPC - Specialized Docket
Juvenile Court Probation Supervision	Juvenile Court Special
Probate Court Special	Board of Elections
BWC Substance Abuse	CASA/GAL
Brownfield Coalition Grant	OneOhio Opioid Settlement

The following funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis):

Sheriff Police Revolve

This fund is used to account for monies received from townships in the area that is committed to judicial programs.

County Home Donations

This fund is used to account for monies received that are committed for the Hancock County Home.

Centennial

This fund is used to account for monies committed for the centennial project in the County.

Budget Stabilization

This fund is used to account for monies set aside for budget stabilization in the County.

Certificate of Title

The fund accounts for the collection of fees used by the Clerk of Courts for processing titles.

Severance

This fund is used to account transfers from other funds that are committed to paying sick and vacation leave at separation from the County.

Unclaimed Monies

This fund is used to account for money collected that is nonspendable for unclaimed monies.

HANCOCK COUNTY, OHIO

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS**

DEBT SERVICE FUNDS

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds. Following is a description of the County's nonmajor debt service funds:

Nonmajor Debt Service Funds

Special Improvements Bond Retirement

The fund accounts for the retirement of special assessment notes issued that are restricted for the construction or major improvement to various ditches.

Water and Sewer Bond Retirement

The fund accounts for principal and interest payments on special assessment bonds and OWDA loans issued that are restricted to install water and sewer lines.

Job and Family Services Bond Retirement

The fund accounts for principal and interest payments on general obligation bonds issued that are restricted to construct the human services building.

US224/CR 300 Bond Retirement

The fund accounts for the retirement of bond anticipation notes issued that are restricted for infrastructure improvements and construction on US 224 and County Road 300.

Road Improvement Bond Retirement

The fund accounts for the retirement of special assessment notes issued that are restricted for the construction of roads.

Blanchard Bond Retirement

The fund accounts for special assessments that are restricted to the repayment of principal and interest payments for the Blanchard River reconstruction.

Motor Vehicle and Gas Tax (MVGT) Bond Retirement

The fund accounts for the retirement of bond anticipation notes issued that are assigned for the construction of a salt shed and a maintenance garage.

ADAMHS Bond Retirement

The fund accounts for principal and interest payments on general obligation bonds issued that are assigned for the acquisition of the office building and necessary improvements to the building.

Capital Project Sheriff Bond Retirement

The fund accounts for note proceeds that are restricted to purchase radio equipment and a jail security system.

Distribution Drive Bond Retirement

This fund is used to account for revenues that are restricted to the repayment of the Distribution Drive debt.

Juvenile Probate Bond Retirement

This fund is used to account for revenues that are restricted to the repayment of the debt associated with the juvenile probate bonds and notes.

HANCOCK COUNTY, OHIO

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS**

CAPITAL PROJECTS FUNDS

Capital project funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital project funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments. The following is a description of all nonmajor capital project funds:

Nonmajor Capital Projects Funds

Special Improvements

The fund accounts for special assessments that are restricted for the construction or major improvement to various ditches.

Motor Vehicle and Gas Tax

The fund accounts for bond anticipation notes that are restricted to finance a salt shed, a maintenance garage and a vector.

Alcohol and Drug Abuse

The fund accounts for revenues that are restricted for capital improvements for the Alcohol, Drug Addiction, and Mental Health Board

Ohio Public Works Commission

The fund accounts for State grants that are restricted for the construction of county roads.

Courthouse Restoration

The fund accounts for money that is committed for the renovations or major repairs to the courthouse.

Developmental Disabilities

The fund accounts for bond proceeds that are restricted for capital improvements at the Blanchard Valley School.

County Capital Improvements

The fund accounts for transfers that are assigned for the purchase and/or renovation of various improvements for the County.

Sheriff's Office

The fund accounts for note proceeds that are restricted to purchase radio equipment and a jail security system.

Flood Mitigation

This fund accounts for transfers from the County general fund sales tax revenues and contributions from the City of Findlay that are committed and restricted, respectively, for capital improvements intended to reduce the risk of damage to County property due to severe flooding.

Job and Family Services Capital Projects

The fund accounts for transfers from the Job and Family Services special revenue fund that are committed for capital projects for Job and Family Services.

HANCOCK COUNTY, OHIO

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS**

PERMANENT FUND

Permanent funds should be used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting County's programs-that is, for the benefit of the government or its citizenry. Permanent funds do not include private-purpose trusts funds, which should be used to report situations in which the County is required to use the principal or earnings for the benefits of individuals, private organizations, or other governments.

Nonmajor Permanent Fund

Children's Trust

The fund accounts for clothing, medical/dental assistance, and holiday gifts for children in the custody of the County. Expenditures are limited to interest earnings on the original principal contribution.

HANCOCK COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2023

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds
Assets:			
Equity in pooled cash and investments	\$ 18,185,483	\$ 1,614,366	\$ 14,707,347
Cash and cash equivalents in segregated accounts	452,687	-	-
Receivables (net of allowance for uncollectibles):			
Real estate and other taxes	7,208,263	-	-
Accounts	8,226	-	-
Special assessments	152,762	262,073	20,545
Accrued interest	1,499	680	4
Payment in lieu of taxes	-	466,493	-
Loans	184,077	-	-
Due from other funds	244,733	-	-
Due from other governments	3,244,713	-	-
Due from external parties	223	-	-
Prepayments	314,343	-	173
Materials and supplies inventory	518,265	-	-
Total assets	<u>\$ 30,515,274</u>	<u>\$ 2,343,612</u>	<u>\$ 14,728,069</u>
Liabilities:			
Accounts payable	\$ 1,110,517	\$ -	\$ 60,908
Accrued wages and benefits	411,006	-	1,040
Compensated absences payable	445	-	-
Due to other funds	235,235	-	-
Due to other governments	74,218	-	6,738
Interfund loans payable	1,121,882	-	1,095,050
Due to external parties	3,896	-	-
Total liabilities	<u>2,957,199</u>	<u>-</u>	<u>1,163,736</u>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year	6,691,000	-	-
Delinquent property tax revenue not available	500,332	-	-
Special assessments revenue not available	154,261	262,753	20,549
Miscellaneous revenue not available	17,614	-	-
PILOTs levied for the next fiscal year	-	466,493	-
Intergovernmental revenue not available	2,496,146	-	-
Total deferred inflows of resources	<u>9,859,353</u>	<u>729,246</u>	<u>20,549</u>
Fund Balances:			
Nonspendable	832,608	-	173
Restricted	17,394,728	1,587,042	2,055,158
Committed	-	-	6,788,804
Assigned	-	27,324	5,713,391
Unassigned (deficit)	(528,614)	-	(1,013,742)
Total fund balances	<u>17,698,722</u>	<u>1,614,366</u>	<u>13,543,784</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 30,515,274</u>	<u>\$ 2,343,612</u>	<u>\$ 14,728,069</u>

Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
\$ 505,237	\$ 35,012,433
-	452,687
-	7,208,263
-	8,226
-	435,380
-	2,183
-	466,493
-	184,077
-	244,733
-	3,244,713
-	223
-	314,516
-	518,265
<u>\$ 505,237</u>	<u>\$ 48,092,192</u>
\$ -	\$ 1,171,425
-	412,046
-	445
-	235,235
-	80,956
-	2,216,932
-	3,896
-	<u>4,120,935</u>
-	6,691,000
-	500,332
-	437,563
-	17,614
-	466,493
-	<u>2,496,146</u>
-	<u>10,609,148</u>
247,000	1,079,781
258,237	21,295,165
-	6,788,804
-	5,740,715
-	<u>(1,542,356)</u>
<u>505,237</u>	<u>33,362,109</u>
<u>\$ 505,237</u>	<u>\$ 48,092,192</u>

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds
Revenues:			
Property taxes	\$ 6,699,187	\$ 1,118,181	\$ -
Payments in lieu of taxes	-	265,643	-
Permissive motor vehicle license tax	196,064	-	-
Special assessments	144,695	50,113	42,712
Charges for services	2,808,848	-	29,405
Licenses and permits	270,414	-	-
Fines and forfeitures	194,746	-	-
Intergovernmental	23,426,248	-	932,996
Investment income	99,956	-	-
Rental income	210,880	-	-
Contributions and donations	1,495	-	-
Other	1,598,480	-	33
Total revenues	35,651,013	1,433,937	1,005,146
Expenditures:			
Current:			
General government:			
Legislative and executive	1,516,033	-	-
Judicial	841,889	-	-
Public safety	1,389,439	-	-
Public works	5,117,296	-	-
Health	8,175,556	-	-
Human services	15,014,567	-	-
Economic development	1,181,672	-	-
Capital outlay	60,030	-	3,953,350
Debt service:			
Principal retirement	2,906	1,715,307	-
Interest and fiscal charges	412	319,362	-
Total expenditures	33,299,800	2,034,669	3,953,350
Excess (deficiency) of revenues over (under) expenditures	2,351,213	(600,732)	(2,948,204)
Other financing sources (uses):			
Lease transaction	20,829	-	-
Transfers in	308,089	280,437	6,465,575
Transfers out	(483,526)	-	-
Total other financing sources (uses)	(154,608)	280,437	6,465,575
Net change in fund balances	2,196,605	(320,295)	3,517,371
Fund balances at beginning of year	15,502,117	1,934,661	10,026,413
Fund balances at end of year	\$ 17,698,722	\$ 1,614,366	\$ 13,543,784

Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
\$ -	\$ 7,817,368
-	265,643
-	196,064
-	237,520
-	2,838,253
-	270,414
-	194,746
-	24,359,244
6,632	106,588
-	210,880
-	1,495
34,945	1,633,458
<u>41,577</u>	<u>38,131,673</u>
-	1,516,033
-	841,889
-	1,389,439
-	5,117,296
-	8,175,556
17,598	15,032,165
-	1,181,672
-	4,013,380
-	1,718,213
-	319,774
<u>17,598</u>	<u>39,305,417</u>
<u>23,979</u>	<u>(1,173,744)</u>
-	20,829
-	7,054,101
-	(483,526)
-	<u>6,591,404</u>
23,979	5,417,660
481,258	27,944,449
<u>\$ 505,237</u>	<u>\$ 33,362,109</u>

HANCOCK COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2023

	Motor Vehicle License and Gas Tax	Child Support Enforcement Agency	Dog and Kennel
Assets:			
Equity in pooled cash and investments	\$ 4,456,995	\$ 263,067	\$ 113,644
Cash and cash equivalents in segregated accounts	-	-	-
Receivables (net of allowance for uncollectibles):			
Real estate and other taxes	16,931	-	-
Accounts	401	-	6,080
Special assessments	-	-	-
Accrued interest	-	-	-
Loans	-	-	-
Due from other funds	11,611	-	-
Due from other governments	2,849,053	43,707	-
Due from external parties	223	-	-
Prepayments	37,304	10,493	969
Materials and supplies inventory	510,201	-	-
Total assets	<u>\$ 7,882,719</u>	<u>\$ 317,267</u>	<u>\$ 120,693</u>
Liabilities:			
Accounts payable	\$ 19,579	\$ -	\$ 20,000
Accrued wages and benefits	90,433	34,842	855
Compensated absences payable	-	-	-
Due to other funds	-	19,887	-
Due to other governments	15,271	5,903	153
Interfund loans payable	-	-	-
Due to external parties	-	-	-
Total liabilities	<u>125,283</u>	<u>60,632</u>	<u>21,008</u>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year	-	-	-
Delinquent property tax revenue not available	-	-	-
Special assessments revenue not available	-	-	-
Miscellaneous revenue not available	16,721	-	-
Intergovernmental revenue not available	2,391,357	-	-
Total deferred inflows of resources	<u>2,408,078</u>	<u>-</u>	<u>-</u>
Fund Balances:			
Nonspendable	547,505	10,493	969
Restricted	4,801,853	246,142	98,716
Unassigned (deficit)	-	-	-
Total fund balances	<u>5,349,358</u>	<u>256,635</u>	<u>99,685</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 7,882,719</u>	<u>\$ 317,267</u>	<u>\$ 120,693</u>

Alcohol, Drug and Mental Health	Job and Family Services	Children Services	Real Estate Assessment	Community Development Block Grant	Community Corrections
\$ 1,235,136	\$ 365,343	\$ 3,023,624	\$ 2,763,896	\$ 356,628	\$ 76,609
-	-	-	-	417,730	-
3,010,018	-	1,809,164	-	-	-
1,745	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	184,077	-
-	233,122	-	-	-	-
122,278	97,213	34,287	-	4,912	-
-	-	-	-	-	-
163,773	28,746	366	7,185	-	6,314
2,005	6,059	-	-	-	-
<u>\$ 4,534,955</u>	<u>\$ 730,483</u>	<u>\$ 4,867,441</u>	<u>\$ 2,771,081</u>	<u>\$ 963,347</u>	<u>\$ 82,923</u>
\$ 397,370	\$ 94,528	\$ 322,227	\$ -	\$ 30,155	\$ -
31,425	185,760	3,114	16,389	-	13,606
-	445	-	-	-	-
-	800	213,235	-	-	-
5,213	35,735	522	2,734	-	2,099
-	-	-	-	-	-
3,896	-	-	-	-	-
<u>437,904</u>	<u>317,268</u>	<u>539,098</u>	<u>19,123</u>	<u>30,155</u>	<u>15,705</u>
2,805,000	-	1,683,000	-	-	-
205,018	-	126,164	-	-	-
-	-	-	-	-	-
893	-	-	-	-	-
17,685	-	10,450	-	-	-
<u>3,028,596</u>	<u>-</u>	<u>1,819,614</u>	<u>-</u>	<u>-</u>	<u>-</u>
165,778	34,805	366	7,185	-	6,314
902,677	378,410	2,508,363	2,744,773	933,192	60,904
-	-	-	-	-	-
<u>1,068,455</u>	<u>413,215</u>	<u>2,508,729</u>	<u>2,751,958</u>	<u>933,192</u>	<u>67,218</u>
<u>\$ 4,534,955</u>	<u>\$ 730,483</u>	<u>\$ 4,867,441</u>	<u>\$ 2,771,081</u>	<u>\$ 963,347</u>	<u>\$ 82,923</u>

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HANCOCK COUNTY, OHIO

COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
 DECEMBER 31, 2023

	Felony Delinquent Juvenile Care and Custody	Agency on Aging Levy	National Emergency Grant
Assets:			
Equity in pooled cash and investments	\$ 128,019	\$ 61,630	\$ 10
Cash and cash equivalents in segregated accounts	-	-	-
Receivables (net of allowance for uncollectibles):			
Real estate and other taxes	-	2,372,150	-
Accounts	-	-	-
Special assessments	-	-	-
Accrued interest	-	-	-
Loans	-	-	-
Due from other funds	-	-	-
Due from other governments	-	60,372	-
Due from external party	-	-	-
Prepayments	-	-	-
Materials and supplies inventory	-	-	-
Total assets	<u>\$ 128,019</u>	<u>\$ 2,494,152</u>	<u>\$ 10</u>
Liabilities:			
Accounts payable	\$ 2,015	\$ -	\$ -
Accrued wages and benefits	-	-	-
Compensated absences payable	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Interfund loans payable	-	-	-
Due to external parties	-	-	-
Total liabilities	<u>2,015</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year	-	2,203,000	-
Delinquent property tax revenue not available	-	169,150	-
Special assessments revenue not available	-	-	-
Miscellaneous revenue not available	-	-	-
Intergovernmental revenue not available	-	60,372	-
Total deferred inflows of resources	<u>-</u>	<u>2,432,522</u>	<u>-</u>
Fund Balances:			
Nonspendable	-	-	-
Restricted	126,004	61,630	10
Unassigned (deficit)	-	-	-
Total fund balances	<u>126,004</u>	<u>61,630</u>	<u>10</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 128,019</u>	<u>\$ 2,494,152</u>	<u>\$ 10</u>

Other Public Safety	Other Special Revenue	Total
\$ 1,238,661	\$ 4,102,221	\$ 18,185,483
34,957	-	452,687
-	-	7,208,263
-	-	8,226
-	152,762	152,762
-	1,499	1,499
-	-	184,077
-	-	244,733
31,276	1,615	3,244,713
-	-	223
30,304	28,889	314,343
-	-	518,265
<u>\$ 1,335,198</u>	<u>\$ 4,286,986</u>	<u>\$ 30,515,274</u>
\$ 41,831	\$ 182,812	\$ 1,110,517
7,300	27,282	411,006
-	-	445
1,313	-	235,235
2,257	4,331	74,218
41,204	1,080,678	1,121,882
-	-	3,896
<u>93,905</u>	<u>1,295,103</u>	<u>2,957,199</u>
-	-	6,691,000
-	-	500,332
-	154,261	154,261
-	-	17,614
16,282	-	2,496,146
<u>16,282</u>	<u>154,261</u>	<u>9,859,353</u>
30,304	28,889	832,608
1,194,707	3,337,347	17,394,728
-	(528,614)	(528,614)
<u>1,225,011</u>	<u>2,837,622</u>	<u>17,698,722</u>
<u>\$ 1,335,198</u>	<u>\$ 4,286,986</u>	<u>\$ 30,515,274</u>

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Motor Vehicle License and Gas Tax	Child Support Enforcement Agency	Dog and Kennel
Revenues:			
Property taxes	\$ -	\$ -	\$ -
Permissive motor vehicle license tax	196,064	-	-
Special assessments	-	-	-
Charges for services	459,099	180,415	19,985
Licenses and permits	-	-	270,320
Fines and forfeitures	55,549	-	21,784
Intergovernmental	6,094,485	990,558	-
Investment income	92,312	-	-
Rental income	-	-	-
Contributions and donations	-	-	-
Other	-	54,247	33
	<u>6,897,509</u>	<u>1,225,220</u>	<u>312,122</u>
Total revenues			
	<u>6,897,509</u>	<u>1,225,220</u>	<u>312,122</u>
Expenditures:			
Current:			
General government:			
Legislative and executive	-	-	-
Judicial	-	-	-
Public safety	-	-	-
Public works	5,085,581	-	-
Health	-	-	318,300
Human services	-	1,229,996	-
Economic development	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
	<u>5,085,581</u>	<u>1,229,996</u>	<u>318,300</u>
Total expenditures			
	<u>5,085,581</u>	<u>1,229,996</u>	<u>318,300</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,811,928</u>	<u>(4,776)</u>	<u>(6,178)</u>
Other financing sources (uses):			
Lease transaction	-	-	-
Transfers in	-	66,930	-
Transfers (out)	(146,281)	-	-
	<u>(146,281)</u>	<u>66,930</u>	<u>-</u>
Total other financing sources (uses)			
	<u>(146,281)</u>	<u>66,930</u>	<u>-</u>
Net change in fund balances	1,665,647	62,154	(6,178)
Fund balances at beginning of year	<u>3,683,711</u>	<u>194,481</u>	<u>105,863</u>
Fund balances (deficit) at end of year	<u>\$ 5,349,358</u>	<u>\$ 256,635</u>	<u>\$ 99,685</u>

<u>Alcohol, Drug and Mental Health</u>	<u>Job and Family Services</u>	<u>Children Services</u>	<u>Real Estate Assessment</u>	<u>Community Development Block Grant</u>	<u>Community Corrections</u>
\$ 2,786,432	\$ -	\$ 1,672,447	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	4,063	39,234	1,122,944	32,199	-
-	-	-	-	-	-
-	-	-	-	-	-
4,705,361	5,556,959	2,745,649	-	1,237,849	354,595
-	-	-	-	7,557	-
210,880	-	-	-	-	-
-	-	-	-	-	-
17,652	1,246,951	229,004	342	-	-
<u>7,720,325</u>	<u>6,807,973</u>	<u>4,686,334</u>	<u>1,123,286</u>	<u>1,277,605</u>	<u>354,595</u>
-	-	-	631,426	-	-
-	-	-	-	-	-
-	-	-	-	-	306,191
-	-	-	-	-	-
7,773,656	-	-	-	-	-
-	6,595,037	4,701,582	-	-	-
-	-	-	-	1,102,558	-
20,829	-	-	-	-	-
2,906	-	-	-	-	-
412	-	-	-	-	-
<u>7,797,803</u>	<u>6,595,037</u>	<u>4,701,582</u>	<u>631,426</u>	<u>1,102,558</u>	<u>306,191</u>
<u>(77,478)</u>	<u>212,936</u>	<u>(15,248)</u>	<u>491,860</u>	<u>175,047</u>	<u>48,404</u>
20,829	-	-	-	-	-
-	-	171,159	-	-	-
<u>(99,156)</u>	<u>(238,089)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(78,327)</u>	<u>(238,089)</u>	<u>171,159</u>	<u>-</u>	<u>-</u>	<u>-</u>
(155,805)	(25,153)	155,911	491,860	175,047	48,404
<u>1,224,260</u>	<u>438,368</u>	<u>2,352,818</u>	<u>2,260,098</u>	<u>758,145</u>	<u>18,814</u>
<u>\$ 1,068,455</u>	<u>\$ 413,215</u>	<u>\$ 2,508,729</u>	<u>\$ 2,751,958</u>	<u>\$ 933,192</u>	<u>\$ 67,218</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS - (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

	Felony Delinquent Juvenile Care and Custody	Agency on Aging Levy	National Emergency Grant
Revenues:			
Property taxes	\$ -	\$ 2,240,308	\$ -
Permissive motor vehicle license tax	-	-	-
Special assessments	-	-	-
Charges for services	-	-	-
Licenses and permits	-	-	-
Fines and forfeitures	-	-	-
Intergovernmental	110,221	120,801	-
Investment income	-	-	-
Rental income	-	-	-
Contributions and donations	-	-	-
Other	-	-	-
Total revenues	110,221	2,361,109	-
Expenditures:			
Current:			
General government:			
Legislative and executive	-	-	-
Judicial	-	-	-
Public safety	65,594	-	-
Public works	-	-	-
Health	-	-	-
Human services	-	2,353,889	-
Economic development	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	65,594	2,353,889	-
Excess (deficiency) of revenues over (under) expenditures	44,627	7,220	-
Other financing sources (uses):			
Capital lease transaction	-	-	-
Transfers in	-	-	-
Transfers (out)	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	44,627	7,220	-
Fund balances at beginning of year	81,377	54,410	10
Fund balances (deficit) at end of year	\$ 126,004	\$ 61,630	\$ 10

Other Public Safety	Other Special Revenue	Total
\$ -	\$ -	\$ 6,699,187
-	-	196,064
-	144,695	144,695
274,250	676,659	2,808,848
94	-	270,414
6,171	111,242	194,746
335,879	1,173,891	23,426,248
87	-	99,956
-	-	210,880
-	1,495	1,495
12,508	37,743	1,598,480
<u>628,989</u>	<u>2,145,725</u>	<u>35,651,013</u>
-	884,607	1,516,033
-	841,889	841,889
586,471	431,183	1,389,439
-	31,715	5,117,296
-	83,600	8,175,556
123	133,940	15,014,567
-	79,114	1,181,672
-	39,201	60,030
-	-	2,906
-	-	412
<u>586,594</u>	<u>2,525,249</u>	<u>33,299,800</u>
<u>42,395</u>	<u>(379,524)</u>	<u>2,351,213</u>
-	-	20,829
-	70,000	308,089
-	-	(483,526)
<u>-</u>	<u>70,000</u>	<u>(154,608)</u>
42,395	(309,524)	2,196,605
<u>1,182,616</u>	<u>3,147,146</u>	<u>15,502,117</u>
<u>\$ 1,225,011</u>	<u>\$ 2,837,622</u>	<u>\$ 17,698,722</u>

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HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MOTOR VEHICLE LICENSE AND GAS TAX SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Permissive motor vehicle license tax	\$ 202,000	\$ 202,000	\$ 197,025	\$ (4,975)
Charges for services	393,000	393,000	527,457	134,457
Fines and forfeitures	55,000	55,000	55,549	549
Intergovernmental	6,008,500	6,008,500	6,120,514	112,014
Investment income	25,000	25,000	92,312	67,312
Other	-	-	17,344	17,344
	<u>6,683,500</u>	<u>6,683,500</u>	<u>7,010,201</u>	<u>326,701</u>
Total revenues				
	<u>6,683,500</u>	<u>6,683,500</u>	<u>7,010,201</u>	<u>326,701</u>
Expenditures:				
Current:				
Public works				
Personal services	1,835,463	1,835,463	1,509,372	326,091
Fringe benefits	678,000	690,760	660,759	30,001
Materials and supplies	1,616,587	1,908,502	1,609,961	298,541
Contractual services	1,526,520	1,399,975	1,194,607	205,368
Capital outlay	630,964	630,963	596,122	34,841
Other	40,000	40,000	25,472	14,528
Debt service:				
Principal retirement	149,000	2,719	-	2,719
	<u>6,476,534</u>	<u>6,508,382</u>	<u>5,596,293</u>	<u>912,089</u>
Total expenditures				
	<u>6,476,534</u>	<u>6,508,382</u>	<u>5,596,293</u>	<u>912,089</u>
Excess of revenues over expenditures	<u>206,966</u>	<u>175,118</u>	<u>1,413,908</u>	<u>1,238,790</u>
Other financing uses:				
Transfers out	-	(146,281)	(146,281)	-
	<u>-</u>	<u>(146,281)</u>	<u>(146,281)</u>	<u>-</u>
Total other financing uses				
	<u>-</u>	<u>(146,281)</u>	<u>(146,281)</u>	<u>-</u>
Net change in fund balance	206,966	28,837	1,267,627	1,238,790
Fund balance at beginning of year	2,532,854	2,532,854	2,532,854	-
Prior year encumbrances appropriated	301,571	301,571	301,571	-
	<u>3,041,391</u>	<u>2,863,262</u>	<u>4,102,052</u>	<u>1,238,790</u>
Fund balance at end of year				
	<u>\$ 3,041,391</u>	<u>\$ 2,863,262</u>	<u>\$ 4,102,052</u>	<u>\$ 1,238,790</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILD SUPPORT ENFORCEMENT AGENCY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 233,000	\$ 233,000	\$ 180,415	\$ (52,585)
Intergovernmental	853,000	853,000	990,558	137,558
Other	33,200	33,200	30,047	(3,153)
	<u>1,119,200</u>	<u>1,119,200</u>	<u>1,201,020</u>	<u>81,820</u>
Total revenues				
Expenditures:				
Current:				
Human services				
Personal services	789,367	789,367	680,404	108,963
Fringe benefits	301,824	301,824	258,204	43,620
Materials and supplies	1,030	1,030	884	146
Contractual services	1,259	1,259	1,259	-
Capital outlay	3,000	3,000	588	2,412
Other	321,765	321,765	285,255	36,510
	<u>1,418,245</u>	<u>1,418,245</u>	<u>1,226,594</u>	<u>191,651</u>
Total expenditures				
Excess of expenditures over revenues	<u>(299,045)</u>	<u>(299,045)</u>	<u>(25,574)</u>	<u>273,471</u>
Other financing sources (uses):				
Transfers in	156,000	156,000	66,929	(89,071)
Transfers out	(51,150)	(51,150)	-	51,150
	<u>104,850</u>	<u>104,850</u>	<u>66,929</u>	<u>(37,921)</u>
Total other financing sources (uses)				
Net change in fund balance	(194,195)	(194,195)	41,355	235,550
Fund balance at beginning of year	<u>221,448</u>	<u>221,448</u>	<u>221,448</u>	<u>-</u>
Fund balance at end of year	<u>\$ 27,253</u>	<u>\$ 27,253</u>	<u>\$ 262,803</u>	<u>\$ 235,550</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DOG AND KENNEL SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 20,000	\$ 20,000	\$ 19,785	\$ (215)
Licenses and permits	177,000	196,000	270,320	74,320
Fines and forfeitures	17,500	17,500	21,784	4,284
Other	-	-	33	33
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	214,500	233,500	311,922	78,422
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures:				
Current:				
Health				
Personal services	25,000	26,021	26,021	-
Fringe benefits	16,875	17,457	17,206	251
Materials and supplies	3,000	2,079	2,078	1
Contractual services	279,300	258,918	253,827	5,091
Other	300	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	324,475	304,475	299,132	5,343
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	(109,975)	(70,975)	12,790	83,765
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance at beginning of year	80,816	80,816	80,816	-
Prior year encumbrances appropriated	20,000	20,000	20,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance at end of year	<u>\$ (9,159)</u>	<u>\$ 29,841</u>	<u>\$ 113,606</u>	<u>\$ 83,765</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ALCOHOL, DRUG, AND MENTAL HEALTH SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 2,661,000	\$ 2,746,500	\$ 2,786,432	\$ 39,932
Intergovernmental	4,765,000	5,912,154	4,744,705	(1,167,449)
Rental income	183,000	183,000	211,115	28,115
Other	6,000	6,000	17,652	11,652
	<u>7,615,000</u>	<u>8,847,654</u>	<u>7,759,904</u>	<u>(1,087,750)</u>
Total revenues				
Expenditures:				
Current:				
Health				
Personal services	524,000	548,533	545,033	3,500
Fringe benefits	214,452	205,239	197,876	7,363
Materials and supplies	2,036	2,035	1,195	840
Contractual services	7,896,943	8,912,575	8,824,630	87,945
Capital outlay	4,335	4,240	1,106	3,134
Other	446,023	455,425	422,477	32,948
	<u>9,087,789</u>	<u>10,128,047</u>	<u>9,992,317</u>	<u>135,730</u>
Total expenditures				
Excess expenditures over revenues	<u>(1,472,789)</u>	<u>(1,280,393)</u>	<u>(2,232,413)</u>	<u>(952,020)</u>
Other financing sources uses:				
Transfers out	<u>(50,000)</u>	<u>(100,000)</u>	<u>(99,156)</u>	<u>844</u>
Total other financing uses	<u>(50,000)</u>	<u>(100,000)</u>	<u>(99,156)</u>	<u>844</u>
Net change in fund balance	(1,522,789)	(1,380,393)	(2,331,569)	(951,176)
Fund balance at beginning of year	18,462	18,462	18,462	-
Prior year encumbrances appropriated	<u>1,794,014</u>	<u>1,794,014</u>	<u>1,794,014</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 289,687</u>	<u>\$ 432,083</u>	<u>\$ (519,093)</u>	<u>\$ (951,176)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 JOB AND FAMILY SERVICES SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ -	\$ 900	\$ 4,063	\$ 3,163
Intergovernmental	4,955,500	5,979,015	5,586,680	(392,335)
Other	1,083,325	1,122,587	1,226,123	103,536
Total revenues	<u>6,038,825</u>	<u>7,102,502</u>	<u>6,816,866</u>	<u>(285,636)</u>
Expenditures:				
Current:				
Human services				
Other human services				
Personal services	980,347	939,651	939,651	-
Fringe benefits	406,587	404,669	404,669	-
Materials and supplies	515	515	501	14
Contractual services	180,719	112,081	112,028	53
Capital outlay	618	618	102	516
Other	180,055	191,027	160,077	30,950
Total other human services	<u>1,748,841</u>	<u>1,648,561</u>	<u>1,617,028</u>	<u>31,533</u>
Administrative				
Personal services	2,182,900	2,148,783	2,148,783	-
Fringe benefits	958,757	873,505	873,504	1
Materials and supplies	26,415	39,002	31,906	7,096
Contractual services	404,997	990,445	865,777	124,668
Capital outlay	12,060	14,780	14,605	175
Other	731,489	728,038	682,689	45,349
Total administrative	<u>4,316,618</u>	<u>4,794,553</u>	<u>4,617,264</u>	<u>177,289</u>
Public assistance				
Contractual services	273,313	367,974	239,632	128,342
Other	208,903	410,531	340,438	70,093
Total public assistance	<u>482,216</u>	<u>778,505</u>	<u>580,070</u>	<u>198,435</u>
Total human services expenditures	<u>6,547,675</u>	<u>7,221,619</u>	<u>6,814,362</u>	<u>407,257</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(508,850)</u>	<u>(119,117)</u>	<u>2,504</u>	<u>121,621</u>
Other financing uses:				
Transfers out	<u>(391,049)</u>	<u>(238,449)</u>	<u>(238,089)</u>	<u>360</u>
Total other financing uses	<u>(391,049)</u>	<u>(238,449)</u>	<u>(238,089)</u>	<u>360</u>
Net change in fund balance	(899,899)	(357,566)	(235,585)	121,981
Fund balance at beginning of year	267,950	267,950	267,950	-
Prior year encumbrances appropriated	<u>164,935</u>	<u>164,935</u>	<u>164,935</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ (467,014)</u>	<u>\$ 75,319</u>	<u>\$ 197,300</u>	<u>\$ 121,981</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILDREN SERVICES SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 1,684,000	\$ 1,684,000	\$ 1,672,447	\$ (11,553)
Charges for services	230,000	230,000	39,234	(190,766)
Intergovernmental	1,625,200	1,625,200	2,786,218	1,161,018
Other	235,300	235,300	229,004	(6,296)
Total revenues	<u>3,774,500</u>	<u>3,774,500</u>	<u>4,726,903</u>	<u>952,403</u>
Expenditures:				
Current:				
Human services				
Personal services	57,979	57,979	53,542	4,437
Fringe benefits	36,214	36,214	15,796	20,418
Contractual services	4,017,827	4,208,519	4,088,688	119,831
Capital outlay	92,700	2,700	-	2,700
Other	1,365,500	1,228,400	1,013,544	214,856
Total expenditures	<u>5,570,220</u>	<u>5,533,812</u>	<u>5,171,570</u>	<u>362,242</u>
Excess of expenditures over revenues	<u>(1,795,720)</u>	<u>(1,759,312)</u>	<u>(444,667)</u>	<u>1,314,645</u>
Other financing sources:				
Transfers in	213,000	213,000	171,159	(41,841)
Total other financing sources	<u>213,000</u>	<u>213,000</u>	<u>171,159</u>	<u>(41,841)</u>
Net change in fund balance	(1,582,720)	(1,546,312)	(273,508)	1,272,804
Fund balance at beginning of year	2,109,013	2,109,013	2,109,013	-
Prior year encumbrances appropriated	<u>697,720</u>	<u>697,720</u>	<u>697,720</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,224,013</u>	<u>\$ 1,260,421</u>	<u>\$ 2,533,225</u>	<u>\$ 1,272,804</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REAL ESTATE ASSESSMENT SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 1,057,000	\$ 1,057,000	\$ 1,122,944	\$ 65,944
Other	-	-	342	342
Total revenues	<u>1,057,000</u>	<u>1,057,000</u>	<u>1,123,286</u>	<u>66,286</u>
Expenditures:				
Current:				
General government - legislative and executive				
Personal services	265,000	273,500	270,047	3,453
Fringe benefits	149,900	168,750	141,884	26,866
Materials and supplies	6,176	5,995	3,243	2,752
Contractual services	880,420	869,845	477,601	392,244
Capital outlay	22,125	37,125	33,215	3,910
Other	25,234	10,132	4,442	5,690
Total expenditures	<u>1,348,855</u>	<u>1,365,347</u>	<u>930,432</u>	<u>434,915</u>
Net change in fund balance	(291,855)	(308,347)	192,854	501,201
Fund balance at beginning of year	2,031,818	2,031,818	2,031,818	-
Prior year encumbrances appropriated	<u>333,455</u>	<u>333,455</u>	<u>333,455</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,073,418</u>	<u>\$ 2,056,926</u>	<u>\$ 2,558,127</u>	<u>\$ 501,201</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY DEVELOPMENT BLOCK GRANT SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ -	\$ 34,995	\$ 32,199	\$ (2,796)
Intergovernmental	577,838	5,460,242	1,233,333	(4,226,909)
Total revenues	<u>577,838</u>	<u>5,495,237</u>	<u>1,265,532</u>	<u>(4,229,705)</u>
Expenditures:				
Current:				
Economic development				
Contractual services	907,112	5,288,074	3,502,757	1,785,317
Total expenditures	<u>907,112</u>	<u>5,288,074</u>	<u>3,502,757</u>	<u>1,785,317</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(329,274)</u>	<u>207,163</u>	<u>(2,237,225)</u>	<u>(2,444,388)</u>
Other financing sources (uses):				
Advances in	-	-	102,050	102,050
Advances out	-	-	(276,649)	(276,649)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(174,599)</u>	<u>(174,599)</u>
Net change in fund balance	<u>(329,274)</u>	<u>207,163</u>	<u>(2,411,824)</u>	<u>(2,618,987)</u>
Fund balance (deficit) at beginning of year	(215,064)	(215,064)	(215,064)	-
Prior year encumbrances appropriated	<u>416,409</u>	<u>416,409</u>	<u>416,409</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ (127,929)</u>	<u>\$ 408,508</u>	<u>\$ (2,210,479)</u>	<u>\$ (2,618,987)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY CORRECTIONS SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ 110,994	\$ 346,660	\$ 354,595	\$ 7,935
Total revenues	<u>110,994</u>	<u>346,660</u>	<u>354,595</u>	<u>7,935</u>
Expenditures:				
Current:				
Public safety				
Personal services	90,500	256,021	219,897	36,124
Fringe benefits	25,300	83,149	72,893	10,256
Materials and supplies	675	675	675	-
Contractual services	-	10,950	5,135	5,815
Capital outlay	-	8,177	8,177	-
Other	-	950	950	-
Total expenditures	<u>116,475</u>	<u>359,922</u>	<u>307,727</u>	<u>52,195</u>
Net change in fund balance	(5,481)	(13,262)	46,868	60,130
Fund balance at beginning of year	<u>29,741</u>	<u>29,741</u>	<u>29,741</u>	<u>-</u>
Fund balance at end of year	<u>\$ 24,260</u>	<u>\$ 16,479</u>	<u>\$ 76,609</u>	<u>\$ 60,130</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FELONY DELINQUENT JUVENILE CARE AND CUSTODY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ 115,176	\$ 115,176	\$ 113,521	\$ (1,655)
Total revenues	<u>115,176</u>	<u>115,176</u>	<u>113,521</u>	<u>(1,655)</u>
Expenditures:				
Current:				
Public safety				
Felony delinquent care and custody				
Materials and supplies	500	500	-	500
Contractual services	205,073	179,056	138,939	40,117
Other	1,875	1,875	-	1,875
Total felony delinquent care and custody	<u>207,448</u>	<u>181,431</u>	<u>138,939</u>	<u>42,492</u>
Total expenditures	<u>207,448</u>	<u>181,431</u>	<u>138,939</u>	<u>42,492</u>
Net change in fund balance	(92,272)	(66,255)	(25,418)	40,837
Fund balance at beginning of year	47,570	47,570	47,570	-
Prior year encumbrances appropriated	<u>32,522</u>	<u>32,522</u>	<u>32,522</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ (12,180)</u>	<u>\$ 13,837</u>	<u>\$ 54,674</u>	<u>\$ 40,837</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 AGENCY ON AGING LEVY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 2,205,000	\$ 2,234,294	\$ 2,240,038	\$ 5,744
Intergovernmental	125,200	125,200	120,801	(4,399)
 Total revenues	 <u>2,330,200</u>	 <u>2,359,494</u>	 <u>2,360,839</u>	 <u>1,345</u>
Expenditures:				
Current:				
Human services:				
Contractual services	2,330,200	2,359,494	2,353,889	5,605
 Total expenditures	 <u>2,330,200</u>	 <u>2,359,494</u>	 <u>2,353,889</u>	 <u>5,605</u>
 Net change in fund balance	 -	 -	 6,950	 6,950
 Fund balance at beginning of year	 <u>54,410</u>	 <u>54,410</u>	 <u>54,410</u>	 <u>-</u>
 Fund balance at end of year	 <u>\$ 54,410</u>	 <u>\$ 54,410</u>	 <u>\$ 61,360</u>	 <u>\$ 6,950</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NATIONAL EMERGENCY GRANT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 10	\$ 10	\$ 10	\$ -
Fund balance at end of year	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 OTHER PUBLIC SAFETY SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 445,092	\$ 445,090	\$ 274,250	\$ (170,840)
Fines and forfeitures	5,150	4,950	4,905	(45)
Intergovernmental	152,652	235,496	333,730	98,234
Investment income	40	40	87	47
Other	24,000	24,000	12,271	(11,729)
Total revenues	<u>626,934</u>	<u>709,576</u>	<u>625,243</u>	<u>(84,333)</u>
Expenditures:				
Current:				
Public safety				
Personal services	194,312	244,952	144,737	100,215
Fringe benefits	61,300	69,371	51,877	17,494
Materials and supplies	184,102	164,167	143,430	20,737
Contractual services	196,953	181,802	149,629	32,173
Capital outlay	370,050	378,974	61,054	317,920
Other	205,484	217,245	78,263	138,982
Total expenditures	<u>1,212,201</u>	<u>1,256,511</u>	<u>628,990</u>	<u>627,521</u>
Excess of expenditures over revenues	<u>(585,267)</u>	<u>(546,935)</u>	<u>(3,747)</u>	<u>543,188</u>
Other financing sources (uses):				
Advances in	-	-	41,204	41,204
Advances out	-	-	(65,342)	(65,342)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(24,138)</u>	<u>(24,138)</u>
Net change in fund balance	(585,267)	(546,935)	(27,885)	519,050
Fund balance at beginning of year	1,093,206	1,093,206	1,093,206	-
Prior year encumbrances appropriated	101,573	101,573	101,573	-
Fund balance at end of year	<u>\$ 609,512</u>	<u>\$ 647,844</u>	<u>\$ 1,166,894</u>	<u>\$ 519,050</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 OTHER SPECIAL REVENUE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Special assessments	\$ 22,000	\$ 252,190	\$ 144,751	\$ (107,439)
Charges for services	640,850	698,138	676,658	(21,480)
Fines and forfeitures	50	50	150	100
Intergovernmental	948,686	2,054,029	1,284,928	(769,101)
Donations and contributions	-	1,000	1,495	495
Other	69,000	74,864	38,724	(36,140)
	<u>1,680,586</u>	<u>3,080,271</u>	<u>2,146,706</u>	<u>(933,565)</u>
Total revenues				
Expenditures:				
Current:				
General government - legislative and executive				
Personal services	181,271	272,128	225,319	46,809
Fringe benefits	70,852	80,928	53,224	27,704
Materials and supplies	-	10,166	9,346	820
Contractual services	78,924	60,037	56,598	3,439
Capital outlay	19,671	569,738	395,802	173,936
Other	56,193	62,032	22,607	39,425
Total general government - legislative and executive	<u>406,911</u>	<u>1,055,029</u>	<u>762,896</u>	<u>292,133</u>
General government - judicial				
Personal services	283,580	310,734	272,531	38,203
Fringe benefits	132,865	153,689	125,224	28,465
Materials and supplies	23,804	21,428	4,026	17,402
Contractual services	307,478	390,678	274,517	116,161
Capital outlay	338,828	324,864	173,689	151,175
Other	205,247	183,409	20,833	162,576
Total general government - judicial	<u>1,291,802</u>	<u>1,384,802</u>	<u>870,820</u>	<u>513,982</u>
Public safety				
Contractual services	607,102	838,239	826,102	12,137
Total public safety	<u>607,102</u>	<u>838,239</u>	<u>826,102</u>	<u>12,137</u>
Public works				
Contractual services	26,000	47,992	47,992	-
Total public works	<u>26,000</u>	<u>47,992</u>	<u>47,992</u>	<u>-</u>
Health				
Contractual services	156,571	326,536	318,935	7,601
Total health	<u>156,571</u>	<u>326,536</u>	<u>318,935</u>	<u>7,601</u>

- - Continued

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 OTHER SPECIAL REVENUE FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Human services				
Personal services	\$ 18,559	\$ 21,155	\$ 21,001	\$ 154
Materials and supplies	1,386	1,641	1,241	400
Contractual services	68,838	42,000	42,000	-
Other	22,134	333,906	333,729	177
Total human services	<u>110,917</u>	<u>398,702</u>	<u>397,971</u>	<u>731</u>
Capital outlay				
Contractual services	-	48,021	33,190	14,831
Capital outlay	-	1,000	-	1,000
Other	-	6,150	6,150	-
Total capital outlay	<u>-</u>	<u>55,171</u>	<u>39,340</u>	<u>15,831</u>
Total expenditures	<u>2,599,303</u>	<u>4,106,471</u>	<u>3,264,056</u>	<u>842,415</u>
Excess of expenditures over revenues	<u>(918,717)</u>	<u>(1,026,200)</u>	<u>(1,117,350)</u>	<u>(91,150)</u>
Other financing sources (uses):				
Advances in	-	15,000	1,226,613	1,211,613
Advances out	-	-	(547,359)	(547,359)
Transfers in	-	30,000	70,000	40,000
Total other financing sources (uses)	<u>-</u>	<u>45,000</u>	<u>749,254</u>	<u>704,254</u>
Net change in fund balance	(918,717)	(981,200)	(368,096)	613,104
Fund balance at beginning of year	3,145,048	3,145,048	3,145,048	-
Prior year encumbrances appropriated	<u>496,000</u>	<u>496,000</u>	<u>496,000</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,722,331</u>	<u>\$ 2,659,848</u>	<u>\$ 3,272,952</u>	<u>\$ 613,104</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SHERIFF POLICE REVOLVE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 439,000	\$ 439,000	\$ 406,552	\$ (32,448)
Total revenues	<u>439,000</u>	<u>439,000</u>	<u>406,552</u>	<u>(32,448)</u>
Expenditures:				
Current:				
Public safety				
Personal services	241,806	251,906	251,431	475
Fringe benefits	128,170	118,070	110,965	7,105
Total expenditures	<u>369,976</u>	<u>369,976</u>	<u>362,396</u>	<u>7,580</u>
Net change in fund balance	69,024	69,024	44,156	(24,868)
Fund balance at beginning of year	<u>131,848</u>	<u>131,848</u>	<u>131,848</u>	<u>-</u>
Fund balance at end of year	<u>\$ 200,872</u>	<u>\$ 200,872</u>	<u>\$ 176,004</u>	<u>\$ (24,868)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY HOME DONATIONS FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 4,816	\$ 4,816	\$ 4,816	\$ -
Fund balance at end of year	<u>\$ 4,816</u>	<u>\$ 4,816</u>	<u>\$ 4,816</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CENTENNIAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 172	\$ 172	\$ 172	\$ -
Fund balance at end of year	<u>\$ 172</u>	<u>\$ 172</u>	<u>\$ 172</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 BUDGET STABILIZATION GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Other financing sources:				
Transfers in	\$ -	\$ -	\$ 500,000	\$ 500,000
Total other financing sources	-	-	500,000	500,000
Net change in fund balance	-	-	500,000	500,000
Fund balance at beginning of year	<u>2,200,000</u>	<u>2,200,000</u>	<u>2,200,000</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,200,000</u>	<u>\$ 2,200,000</u>	<u>\$ 2,700,000</u>	<u>\$ 500,000</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CERTIFICATE OF TITLE GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Charges for services	\$ 500,000	\$ 500,000	\$ 578,124	\$ 78,124
Other	-	-	256	256
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>578,380</u>	<u>78,380</u>
Expenditures:				
Current:				
General government - judicial				
Personal services	190,000	221,075	195,773	25,302
Fringe benefits	83,100	83,100	64,520	18,580
Materials and supplies	12,500	12,500	9,084	3,416
Contractual services	69,500	69,500	60,450	9,050
Capital outlay	4,500	4,500	-	4,500
Other	35,419	31,779	17,996	13,783
Total expenditures	<u>395,019</u>	<u>422,454</u>	<u>347,823</u>	<u>74,631</u>
Excess of revenues over expenditures	<u>104,981</u>	<u>77,546</u>	<u>230,557</u>	<u>153,011</u>
Other financing uses:				
Transfers out	<u>(400,000)</u>	<u>(368,925)</u>	<u>-</u>	<u>368,925</u>
Total other financing uses	<u>(400,000)</u>	<u>(368,925)</u>	<u>-</u>	<u>368,925</u>
Net change in fund balance	<u>(295,019)</u>	<u>(291,379)</u>	<u>230,557</u>	<u>521,936</u>
Fund balance at beginning of year	1,990,938	1,990,938	1,990,938	-
Prior year encumbrances appropriated	<u>5,419</u>	<u>5,419</u>	<u>5,419</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,701,338</u>	<u>\$ 1,704,978</u>	<u>\$ 2,226,914</u>	<u>\$ 521,936</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SEVERANCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
General government - legislative and executive				
Personal services	\$ -	\$ 13,145	\$ 13,086	\$ 59
Fringe benefits	-	191	190	1
Total general government - legislative and executive	<u>-</u>	<u>13,336</u>	<u>13,276</u>	<u>60</u>
General government - judicial				
Personal services	-	9,184	9,184	-
Fringe benefits	-	133	133	-
Total general government - judicial	<u>-</u>	<u>9,317</u>	<u>9,317</u>	<u>-</u>
Public safety				
Personal services	-	201,315	201,315	-
Fringe benefits	-	2,921	1,361	1,560
Total public safety	<u>-</u>	<u>204,236</u>	<u>202,676</u>	<u>1,560</u>
Human Services				
Personal services	-	3,780	3,780	-
Fringe benefits	-	55	55	-
Total human services	<u>-</u>	<u>3,835</u>	<u>3,835</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>230,724</u>	<u>229,104</u>	<u>1,620</u>
Excess of expenditures over revenues	<u>-</u>	<u>(230,724)</u>	<u>(229,104)</u>	<u>1,620</u>
Other financing sources:				
Transfers in	<u>100,000</u>	<u>200,000</u>	<u>250,000</u>	<u>50,000</u>
Total other financing sources	<u>100,000</u>	<u>200,000</u>	<u>250,000</u>	<u>50,000</u>
Net change in fund balance	100,000	(30,724)	20,896	51,620
Fund balance at beginning of year (restated)	<u>77,024</u>	<u>77,024</u>	<u>77,024</u>	<u>-</u>
Fund balance at end of year	<u>\$ 177,024</u>	<u>\$ 46,300</u>	<u>\$ 97,920</u>	<u>\$ 51,620</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
UNCLAIMED MONIES FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 2,260	\$ 2,260	\$ 2,260	\$ -
Fund balance at end of year	<u>\$ 2,260</u>	<u>\$ 2,260</u>	<u>\$ 2,260</u>	<u>\$ -</u>

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HANCOCK COUNTY, OHIO
 COMBINING BALANCE SHEET
 NONMAJOR DEBT SERVICE FUNDS
 DECEMBER 31, 2023

	Special Improvements Bond Retirement	Water and Sewer Bond Retirement	Job and Family Services Bond Retirement
Assets:			
Equity in pooled cash and investments	\$ 42,821	\$ 488,867	\$ 82,442
Receivables (net of allowance for uncollectibles):			
Special assessments	-	262,073	-
Accrued interest	-	680	-
Payment in lieu of taxes	-	-	-
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 42,821</u>	<u>\$ 751,620</u>	<u>\$ 82,442</u>
Deferred inflows of resources:			
Special assessments revenue not available	\$ -	\$ 262,753	\$ -
PILOTs levied for the next fiscal year	-	-	-
	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<u>-</u>	<u>262,753</u>	<u>-</u>
Fund Balances:			
Restricted	42,821	488,867	82,442
Assigned	-	-	-
	<hr/>	<hr/>	<hr/>
Total fund balances	<u>42,821</u>	<u>488,867</u>	<u>82,442</u>
Total deferred inflows and fund balances	<u>\$ 42,821</u>	<u>\$ 751,620</u>	<u>\$ 82,442</u>

US-224/CR 300 Bond Retirement	Road Improvement Bond Retirement	Blanchard Bond Retirement	Motor Vehicle and Gas Tax Bond Retirement	ADAMHs Bond Retirement
\$ 306,171	\$ 24,721	\$ 222	\$ 5,719	\$ 21,605
-	-	-	-	-
-	-	-	-	-
466,493	-	-	-	-
<u>\$ 772,664</u>	<u>\$ 24,721</u>	<u>\$ 222</u>	<u>\$ 5,719</u>	<u>\$ 21,605</u>
\$ -	\$ -	\$ -	\$ -	\$ -
466,493	-	-	-	-
466,493	-	-	-	-
306,171	24,721	222	-	-
-	-	-	5,719	21,605
306,171	24,721	222	5,719	21,605
<u>\$ 772,664</u>	<u>\$ 24,721</u>	<u>\$ 222</u>	<u>\$ 5,719</u>	<u>\$ 21,605</u>

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HANCOCK COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS (CONTINUED)
DECEMBER 31, 2023

	Distribution Drive Bond Retirement	Juvenile Probate Bond Retirement	Total
Assets:			
Equity in pooled cash and investments	\$ 36,838	\$ 604,960	\$ 1,614,366
Receivables (net of allowance for uncollectibles):			
Special assessments	-	-	262,073
Accrued interest	-	-	680
Payment in lieu of taxes	-	-	466,493
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 36,838</u>	<u>\$ 604,960</u>	<u>\$ 2,343,612</u>
Deferred inflows of resources:			
Special assessments revenue not available	\$ -	\$ -	\$ 262,753
PILOTs levied for the next fiscal year	-	-	466,493
	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	-	-	729,246
Fund Balances:			
Restricted	36,838	604,960	1,587,042
Assigned	-	-	27,324
	<hr/>	<hr/>	<hr/>
Total fund balances	<u>36,838</u>	<u>604,960</u>	<u>1,614,366</u>
Total deferred inflows and fund balances	<u>\$ 36,838</u>	<u>\$ 604,960</u>	<u>\$ 2,343,612</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Improvements Bond Retirement	Water and Sewer Bond Retirement	Job and Family Services Bond Retirement	US-224/CR 300 Bond Retirement
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Payments in lieu of taxes	-	-	-	159,376
Special assessments	25	50,088	-	-
Total revenues	25	50,088	-	159,376
Expenditures:				
Debt service:				
Principal retirement	-	110,000	-	175,000
Interest and fiscal charges	-	10,155	-	32,776
Total expenditures	-	120,155	-	207,776
Excess (deficiency) of revenues over (under) expenditures	25	(70,067)	-	(48,400)
Other financing sources:				
Transfers in	-	-	-	-
Total other financing sources	-	-	-	-
Net change in fund balance	25	(70,067)	-	(48,400)
Fund balances at beginning of year	42,796	558,934	82,442	354,571
Fund balances at end of year	\$ 42,821	\$ 488,867	\$ 82,442	\$ 306,171

Road Improvement Bond Retirement	Blanchard Bond Retirement	Motor Vehicle and Gas Tax Bond Retirement	ADAMHS Bond Retirement
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	95,000	25,307
-	-	51,281	2,547
-	-	146,281	27,854
-	-	(146,281)	(27,854)
-	-	146,281	19,156
-	-	146,281	19,156
-	-	-	(8,698)
24,721	222	5,719	30,303
<u>\$ 24,721</u>	<u>\$ 222</u>	<u>\$ 5,719</u>	<u>\$ 21,605</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

	Capital Projects Sheriff Bond Retirement	Distribution Drive Bond Retirement	Juvenile Probate Bond Retirement	Total
Revenues:				
Property taxes	\$ 521	\$ -	\$ 1,117,660	\$ 1,118,181
Payments in lieu of taxes	-	106,267	-	265,643
Special assessments	-	-	-	50,113
Total revenues	521	106,267	1,117,660	1,433,937
Expenditures:				
Debt service:				
Principal retirement	35,001	90,000	1,184,999	1,715,307
Interest and fiscal charges	2,800	7,401	212,402	319,362
Total expenditures	37,801	97,401	1,397,401	2,034,669
Excess (deficiency) of revenues over (under) expenditures	(37,280)	8,866	(279,741)	(600,732)
Other financing sources:				
Transfers in	-	-	115,000	280,437
Total other financing sources	-	-	115,000	280,437
Net change in fund balance	(37,280)	8,866	(164,741)	(320,295)
Fund balances at beginning of year	37,280	27,972	769,701	1,934,661
Fund balances at end of year	\$ -	\$ 36,838	\$ 604,960	\$ 1,614,366

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SPECIAL IMPROVEMENTS BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Special assessments	\$ -	\$ -	\$ 25	\$ 25
Total revenues	-	-	25	25
Net change in fund balance	-	-	25	25
Fund balance at beginning of year	42,796	42,796	42,796	-
Fund balance at end of year	<u>\$ 42,796</u>	<u>\$ 42,796</u>	<u>\$ 42,821</u>	<u>\$ 25</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WATER AND SEWER BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Special assessments	\$ 115,925	\$ 115,925	\$ 47,514	\$ (68,411)
Total revenues	<u>115,925</u>	<u>115,925</u>	<u>47,514</u>	<u>(68,411)</u>
Expenditures:				
Debt service:				
Principal retirement	110,000	110,000	110,000	-
Interest and fiscal charges	<u>10,325</u>	<u>10,325</u>	<u>10,155</u>	<u>170</u>
Total expenditures	<u>120,325</u>	<u>120,325</u>	<u>120,155</u>	<u>170</u>
Net change in fund balance	(4,400)	(4,400)	(72,641)	(68,241)
Fund balance at beginning of year	<u>561,508</u>	<u>561,508</u>	<u>561,508</u>	<u>-</u>
Fund balance at end of year	<u>\$ 557,108</u>	<u>\$ 557,108</u>	<u>\$ 488,867</u>	<u>\$ (68,241)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
JOB AND FAMILY SERVICES BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	<u>\$ 82,442</u>	<u>\$ 82,442</u>	<u>\$ 82,442</u>	<u>\$ -</u>
Fund balance at end of year	<u>\$ 82,442</u>	<u>\$ 82,442</u>	<u>\$ 82,442</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 US-224/CR 300 BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Payments in lieu of taxes	\$ 208,000	\$ 208,000	\$ 159,376	\$ (48,624)
Total revenues	<u>208,000</u>	<u>208,000</u>	<u>159,376</u>	<u>(48,624)</u>
Expenditures:				
Debt service:				
Principal retirement	175,000	175,000	175,000	-
Interest and fiscal charges	<u>32,800</u>	<u>32,800</u>	<u>32,776</u>	<u>24</u>
Total expenditures	<u>207,800</u>	<u>207,800</u>	<u>207,776</u>	<u>24</u>
Net change in fund balance	200	200	(48,400)	(48,600)
Fund balance at beginning of year	<u>354,571</u>	<u>354,571</u>	<u>354,571</u>	<u>-</u>
Fund balance at end of year	<u>\$ 354,771</u>	<u>\$ 354,771</u>	<u>\$ 306,171</u>	<u>\$ (48,600)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ROAD IMPROVEMENT BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 24,721	\$ 24,721	\$ 24,721	\$ -
Fund balance at end of year	<u>\$ 24,721</u>	<u>\$ 24,721</u>	<u>\$ 24,721</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
BLANCHARD BOND RETIREMENT DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 222	\$ 222	\$ 222	\$ -
Fund balance at end of year	<u>\$ 222</u>	<u>\$ 222</u>	<u>\$ 222</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MVGT BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Debt service:				
Principal retirement	\$ 95,000	\$ 95,000	\$ 95,000	\$ -
Interest and fiscal charges	51,300	51,300	51,281	19
Total expenditures	<u>146,300</u>	<u>146,300</u>	<u>146,281</u>	<u>19</u>
Excess of expenditures over revenues	<u>(146,300)</u>	<u>(146,300)</u>	<u>(146,281)</u>	<u>19</u>
Other financing sources:				
Transfers in	<u>146,300</u>	<u>146,300</u>	<u>146,281</u>	<u>(19)</u>
Total other financing sources	<u>146,300</u>	<u>146,300</u>	<u>146,281</u>	<u>(19)</u>
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	<u>5,719</u>	<u>5,719</u>	<u>5,719</u>	<u>-</u>
Fund balance at end of year	<u>\$ 5,719</u>	<u>\$ 5,719</u>	<u>\$ 5,719</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ADAMHS BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Debt service:				
Principal retirement	\$ 25,300	\$ 25,550	\$ 25,306	\$ 244
Interest and fiscal charges	4,300	6,300	2,548	3,752
Total expenditures	<u>29,600</u>	<u>31,850</u>	<u>27,854</u>	<u>3,996</u>
Excess of expenditures over revenues	<u>(29,600)</u>	<u>(31,850)</u>	<u>(27,854)</u>	<u>3,996</u>
Other financing sources:				
Transfers in	<u>19,156</u>	<u>19,156</u>	<u>19,156</u>	<u>-</u>
Total other financing sources	<u>19,156</u>	<u>19,156</u>	<u>19,156</u>	<u>-</u>
Net change in fund balance	(10,444)	(12,694)	(8,698)	3,996
Fund balance at beginning of year	<u>30,303</u>	<u>30,303</u>	<u>30,303</u>	<u>-</u>
Fund balance at end of year	<u>\$ 19,859</u>	<u>\$ 17,609</u>	<u>\$ 21,605</u>	<u>\$ 3,996</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CAPITAL PROJECT SHERIFF BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 600	\$ 600	\$ 520	\$ (80)
Total revenues	600	600	520	(80)
Expenditures:				
Debt service:				
Principal retirement	35,000	35,000	35,000	-
Interest and fiscal charges	2,800	2,800	2,800	-
Total expenditures	37,800	37,800	37,800	-
Net change in fund balance	(37,200)	(37,200)	(37,280)	(80)
Fund balance at beginning of year	37,280	37,280	37,280	-
Fund balance at end of year	<u>\$ 80</u>	<u>\$ 80</u>	<u>\$ -</u>	<u>\$ (80)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DISTRIBUTION DRIVE BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Payment in lieu of taxes	\$ 100,000	\$ 100,000	\$ 106,266	\$ 6,266
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>106,266</u>	<u>6,266</u>
Expenditures:				
Debt service:				
Principal retirement	90,000	90,000	90,000	-
Interest and fiscal charges	<u>7,400</u>	<u>7,400</u>	<u>7,400</u>	<u>-</u>
Total expenditures	<u>97,400</u>	<u>97,400</u>	<u>97,400</u>	<u>-</u>
Net change in fund balance	2,600	2,600	8,866	6,266
Fund balance at beginning of year	<u>27,972</u>	<u>27,972</u>	<u>27,972</u>	<u>-</u>
Fund balance at end of year	<u>\$ 30,572</u>	<u>\$ 30,572</u>	<u>\$ 36,838</u>	<u>\$ 6,266</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 JUVENILE PROBATE BOND RETIREMENT DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:				
Property taxes	\$ 1,235,000	\$ 1,235,000	\$ 1,117,660	\$ (117,340)
Total revenues	1,235,000	1,235,000	1,117,660	(117,340)
Expenditures:				
Debt service:				
Principal retirement	1,185,000	1,185,000	1,185,000	-
Interest and fiscal charges	47,700	212,442	212,401	41
Total expenditures	1,232,700	1,397,442	1,397,401	41
Excess (deficiency) of revenues over (under) expenditures	2,300	(162,442)	(279,741)	(117,299)
Other financing sources:				
Transfers in	-	-	115,000	115,000
Total other financing sources	-	-	115,000	115,000
Net change in fund balance	2,300	(162,442)	(164,741)	(2,299)
Fund balance at beginning of year	769,701	769,701	769,701	-
Fund balance at end of year	\$ 772,001	\$ 607,259	\$ 604,960	\$ (2,299)

HANCOCK COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2023

	Special Improvements	Motor Vehicle and Gas Tax	Alcohol and Drug Abuse
Assets:			
Equity in pooled cash and investments	\$ 78,139	\$ 685	\$ 154,197
Receivables (net of allowance for uncollectibles):			
Special assessments	20,545	-	-
Accrued interest	4	-	-
Prepayments	-	-	-
	-	-	-
Total assets	\$ 98,688	\$ 685	\$ 154,197
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued wages and benefits payable	-	-	-
Due to other governments	-	-	-
Interfund loans payable	206,764	-	-
	206,764	-	-
Total liabilities	206,764	-	-
Deferred inflows of resources:			
Special assessments revenue not available	20,549	-	-
	20,549	-	-
Total deferred inflows of resources	20,549	-	-
Fund Balances:			
Nonspendable	-	-	-
Restricted	-	685	154,197
Committed	-	-	-
Assigned	-	-	-
Unassigned (deficit)	(128,625)	-	-
	(128,625)	-	-
Total fund balances (deficit)	(128,625)	685	154,197
Total liabilities, deferred inflows and fund balances	\$ 98,688	\$ 685	\$ 154,197

<u>Courthouse Restoration</u>	<u>Developmental Disabilities</u>	<u>County Capital Improvements</u>	<u>Sheriff's Office</u>	<u>Flood Mitigation</u>
\$ 48,279	\$ 1,668,303	\$ 5,721,115	\$ 273,407	6,754,828
-	-	-	-	-
-	-	-	-	-
-	-	-	-	173
<u>\$ 48,279</u>	<u>\$ 1,668,303</u>	<u>\$ 5,721,115</u>	<u>\$ 273,407</u>	<u>\$ 6,755,001</u>
\$ -	\$ 41,434	\$ 7,724	\$ -	\$ 6,525
-	-	-	-	1,040
-	-	-	-	6,738
-	-	-	-	-
-	41,434	7,724	-	14,303
-	-	-	-	-
-	-	-	-	-
-	-	-	-	173
-	1,626,869	-	273,407	-
48,279	-	-	-	6,740,525
-	-	5,713,391	-	-
-	-	-	-	-
<u>48,279</u>	<u>1,626,869</u>	<u>5,713,391</u>	<u>273,407</u>	<u>6,740,698</u>
<u>\$ 48,279</u>	<u>\$ 1,668,303</u>	<u>\$ 5,721,115</u>	<u>\$ 273,407</u>	<u>\$ 6,755,001</u>

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HANCOCK COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2023

	Job and Family Services	Total
Assets:		
Equity in pooled cash and investments	\$ 8,394	\$ 14,707,347
Receivables (net of allowance for uncollectibles):		
Special assessments	-	20,545
Accrued interest	-	4
Prepayments	-	173
Total assets	\$ 8,394	\$ 14,728,069
Liabilities:		
Accounts payable	\$ 5,225	\$ 60,908
Accrued wages and benefits payable	-	1,040
Due to other governments	-	6,738
Interfund loans payable	888,286	1,095,050
Total liabilities	893,511	1,163,736
Deferred inflows of resources:		
Special assessments revenue not available	-	20,549
Total deferred inflows of resources	-	20,549
Fund Balances:		
Nonspendable	-	173
Restricted	-	2,055,158
Committed	-	6,788,804
Assigned	-	5,713,391
Unassigned (deficit)	(885,117)	(1,013,742)
Total fund balances (deficit)	(885,117)	13,543,784
Total liabilities, deferred inflows and fund balances	\$ 8,394	\$ 14,728,069

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Special Improvements</u>	<u>Motor Vehicle and Gas Tax</u>	<u>Alcohol and Drug Abuse</u>
Revenues:			
Special assessments	\$ 42,712	\$ -	\$ -
Charges for services	-	-	-
Intergovernmental	-	-	85,000
Other	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	42,712	-	85,000
	<hr/>	<hr/>	<hr/>
Expenditures:			
Capital outlay	82,550	-	31,630
	<hr/>	<hr/>	<hr/>
Total expenditures	82,550	-	31,630
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(39,838)	-	53,370
	<hr/>	<hr/>	<hr/>
Other financing sources:			
Transfers in	48,975	-	50,000
	<hr/>	<hr/>	<hr/>
Total other financing sources	48,975	-	50,000
	<hr/>	<hr/>	<hr/>
Net change in fund balance	9,137	-	103,370
	<hr/>	<hr/>	<hr/>
Fund balances (deficit) at beginning of year	(137,762)	685	50,827
	<hr/>	<hr/>	<hr/>
Fund balances (deficit) at end of year	<u>\$ (128,625)</u>	<u>\$ 685</u>	<u>\$ 154,197</u>

Ohio Public Works Commision	Courthouse Restoration	Developmental Disabilities	County Capital Improvements	Sheriff's Office	Flood Mitigation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	29,405
847,996	-	-	-	-	-
-	-	-	-	-	33
847,996	-	-	-	-	29,438
847,996	-	850,185	105,248	-	1,243,123
847,996	-	850,185	105,248	-	1,243,123
-	-	(850,185)	(105,248)	-	(1,213,685)
-	-	-	5,771,885	144,715	450,000
-	-	-	5,771,885	144,715	450,000
-	-	(850,185)	5,666,637	144,715	(763,685)
-	48,279	2,477,054	46,754	128,692	7,504,383
<u>\$ -</u>	<u>\$ 48,279</u>	<u>\$ 1,626,869</u>	<u>\$ 5,713,391</u>	<u>\$ 273,407</u>	<u>\$ 6,740,698</u>

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HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Job and Family Services	Total
Revenues:		
Special assessments	\$ -	\$ 42,712
Charges for services	-	29,405
Intergovernmental	-	932,996
Other	-	33
	-	1,005,146
Expenditures:		
Capital outlay	792,618	3,953,350
	792,618	3,953,350
Excess (deficiency) of revenues over (under) expenditures	(792,618)	(2,948,204)
Other financing sources:		
Transfers in	-	6,465,575
	-	6,465,575
Net change in fund balance	(792,618)	3,517,371
Fund balances (deficit) at beginning of year	(92,499)	10,026,413
Fund balances (deficit) at end of year	\$ (885,117)	13,543,784

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SPECIAL IMPROVEMENTS CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Special assessments	\$ 44,000	\$ 246,659	\$ 42,712	\$ (203,947)
Total revenues	<u>44,000</u>	<u>246,659</u>	<u>42,712</u>	<u>(203,947)</u>
Expenditures:				
Current:				
Capital outlay	<u>58,559</u>	<u>100,298</u>	<u>98,674</u>	<u>1,624</u>
Total expenditures	<u>58,559</u>	<u>100,298</u>	<u>98,674</u>	<u>1,624</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,559)</u>	<u>146,361</u>	<u>(55,962)</u>	<u>(202,323)</u>
Other financing sources (uses):				
Advances in	-	-	255,739	255,739
Advances out	-	-	(221,186)	(221,186)
Transfers in	-	-	48,975	48,975
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>83,528</u>	<u>83,528</u>
Net change in fund balance	(14,559)	146,361	27,566	(118,795)
Fund balance (deficit) at beginning of year	(24,110)	(24,110)	(24,110)	-
Prior year encumbrances appropriated	<u>58,558</u>	<u>58,558</u>	<u>58,558</u>	<u>-</u>
Fund balance at end of year	<u>\$ 19,889</u>	<u>\$ 180,809</u>	<u>\$ 62,014</u>	<u>\$ (118,795)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MOTOR VEHICLE AND GAS TAX CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 685	\$ 685	\$ 685	\$ -
Fund balance at end of year	<u>\$ 685</u>	<u>\$ 685</u>	<u>\$ 685</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ALCOHOL AND DRUG ABUSE CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ -	\$ 50,000	\$ 85,000	\$ 35,000
Total revenues	<u>-</u>	<u>50,000</u>	<u>85,000</u>	<u>35,000</u>
Expenditures:				
Current:				
Capital outlay	\$ 50,000	\$ 100,000	\$ 31,630	\$ 68,370
Total expenditures	<u>50,000</u>	<u>100,000</u>	<u>31,630</u>	<u>68,370</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(50,000)</u>	<u>(50,000)</u>	<u>53,370</u>	<u>103,370</u>
Other financing sources:				
Transfers in	-	-	50,000	50,000
Total other financing sources	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>
Net change in fund balance	(50,000)	(50,000)	103,370	153,370
Fund balance at beginning of year	<u>50,827</u>	<u>50,827</u>	<u>50,827</u>	<u>-</u>
Fund balance at end of year	<u>\$ 827</u>	<u>\$ 827</u>	<u>\$ 154,197</u>	<u>\$ 153,370</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 JOB AND FAMILY SERVICES CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ -	\$ 902,621	\$ -	\$ (902,621)
Total revenues	<u>-</u>	<u>902,621</u>	<u>-</u>	<u>(902,621)</u>
Expenditures:				
Current:				
Capital outlay	<u>-</u>	<u>900,186</u>	<u>900,186</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>900,186</u>	<u>900,186</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>2,435</u>	<u>(900,186)</u>	<u>(902,621)</u>
Other financing sources:				
Advances in	<u>-</u>	<u>-</u>	<u>888,286</u>	<u>888,286</u>
Total other financing sources	<u>-</u>	<u>-</u>	<u>888,286</u>	<u>888,286</u>
Net change in fund balance	<u>-</u>	<u>2,435</u>	<u>(11,900)</u>	<u>(14,335)</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ 2,435</u>	<u>\$ (11,900)</u>	<u>\$ (14,335)</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 OHIO PUBLIC WORKS COMMISSION CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ -	\$ 444,477	\$ 444,477	\$ -
Total revenues	<u>-</u>	<u>444,477</u>	<u>444,477</u>	<u>-</u>
Expenditures:				
Capital outlay	<u>-</u>	<u>444,477</u>	<u>444,477</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>444,477</u>	<u>444,477</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COURTHOUSE RESTORATION CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 48,279	\$ 48,279	\$ 48,279	\$ -
Fund balance at end of year	<u>\$ 48,279</u>	<u>\$ 48,279</u>	<u>\$ 48,279</u>	<u>\$ -</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DEVELOPMENTAL DISABILITIES CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Capital outlay	\$ 895,178	\$ 1,239,610	\$ 1,138,349	\$ 101,261
Total expenditures	895,178	1,239,610	1,138,349	101,261
Net change in fund balance	(895,178)	(1,239,610)	(1,138,349)	101,261
Fund balance at beginning of year	2,281,876	2,281,876	2,281,876	-
Prior year encumbrances appropriated	195,178	195,178	195,178	-
Fund balance at end of year	<u>\$ 1,581,876</u>	<u>\$ 1,237,444</u>	<u>\$ 1,338,705</u>	<u>\$ 101,261</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Current:				
Project:				
Communication Tower	\$ -	\$ 109,025	\$ 109,025	-
Bldgs & Grounds	-	186,830	186,830	-
Jail study	4,640	4,640	4,640	-
HVAC	21,800	1,253,287	1,253,287	-
Financial package	20,314	20,313	20,313	-
Total expenditures	<u>46,754</u>	<u>1,574,095</u>	<u>1,574,095</u>	<u>-</u>
Excess of expenditures over revenues	<u>(46,754)</u>	<u>(1,574,095)</u>	<u>(1,574,095)</u>	<u>-</u>
Other financing sources:				
Transfers in	<u>-</u>	<u>4,771,855</u>	<u>5,771,855</u>	<u>1,000,000</u>
Total other financing sources	<u>-</u>	<u>4,771,855</u>	<u>5,771,855</u>	<u>1,000,000</u>
Net change in fund balance	(46,754)	3,197,760	4,197,760	1,000,000
Fund balance at beginning of year	-	-	-	-
Prior year encumbrances appropriated	<u>46,754</u>	<u>46,754</u>	<u>46,754</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 3,244,514</u>	<u>\$ 4,244,514</u>	<u>\$ 1,000,000</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SHERIFF'S OFFICE CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Current:				
Capital outlay	\$ 190,314	\$ 128,692	\$ 62,120	\$ 66,572
Total expenditures	190,314	128,692	62,120	66,572
Excess of expenditures over revenues	(190,314)	(128,692)	(62,120)	66,572
Other financing sources:				
Transfer in	-	-	144,715	144,715
Total other financing sources	-	-	144,715	144,715
Net change in fund balance	(190,314)	(128,692)	82,595	211,287
Fund balance at beginning of year	66,572	66,572	66,572	-
Prior year encumbrances appropriated	62,120	62,120	62,120	-
Fund balance (deficit) at end of year	<u>\$ (61,622)</u>	<u>\$ -</u>	<u>\$ 211,287</u>	<u>\$ 211,287</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FLOOD MITIGATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ -	\$ -	\$ 29,405	\$ 29,405
Other	-	-	33	33
Total revenues	<u>-</u>	<u>-</u>	<u>29,438</u>	<u>29,438</u>
Expenditures:				
Capital outlay				
Personal services	25,000	25,000	19,680	5,320
Fringe benefits	4,900	4,900	3,213	1,687
Contractual services	6,107,425	6,538,154	1,424,793	5,113,361
Capital outlay	502,500	502,500	112,738	389,762
Total expenditures	<u>6,639,825</u>	<u>7,070,554</u>	<u>1,560,424</u>	<u>5,510,130</u>
Excess of expenditures over revenues	<u>(6,639,825)</u>	<u>(7,070,554)</u>	<u>(1,530,986)</u>	<u>5,539,568</u>
Other financing sources:				
Transfers in	-	450,000	450,000	-
Total other financing sources	<u>-</u>	<u>450,000</u>	<u>450,000</u>	<u>-</u>
Net change in fund balance	(6,639,825)	(6,620,554)	(1,080,986)	5,539,568
Fund balance at beginning of year	6,667,875	6,667,875	6,667,875	-
Prior year encumbrances appropriated	857,425	857,425	857,425	-
Fund balance at end of year	<u>\$ 885,475</u>	<u>\$ 904,746</u>	<u>\$ 6,444,314</u>	<u>\$ 5,539,568</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILDREN'S TRUST PERMANENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Investment income	\$ 3,000	\$ 3,000	\$ 6,632	\$ 3,632
Other	35,000	35,000	34,945	(55)
Total revenues	<u>38,000</u>	<u>38,000</u>	<u>41,577</u>	<u>3,577</u>
Expenditures:				
Current:				
Human services				
Contractual services	42,025	38,711	32,668	6,043
Total expenditures	<u>42,025</u>	<u>38,711</u>	<u>32,668</u>	<u>6,043</u>
Net change in fund balance	(4,025)	(711)	8,909	9,620
Fund balance at beginning of year	466,233	466,233	466,233	-
Prior year encumbrances appropriated	<u>15,025</u>	<u>15,025</u>	<u>15,025</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 477,233</u></u>	<u><u>\$ 480,547</u></u>	<u><u>\$ 490,167</u></u>	<u><u>\$ 9,620</u></u>

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HANCOCK COUNTY, OHIO

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - NONMAJOR PROPRIETARY FUNDS**

ENTERPRISE FUNDS

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services.

Nonmajor Enterprise Funds

Agricultural service center fund

This fund accounts for the rental of space in the agricultural service center. Rental fees are based on the costs of maintaining the building and annual debt service payments.

BMV one-stop fund

This fund accounts for the rental of space in the Bureau of Motor Vehicles building. Rental fees are based on the costs of maintaining the building and annual debt service payments.

INTERNAL SERVICE FUND

Internal services funds may be used to report any activity that provides good or services to other funds, departments or agencies of County on a cost-reimbursement basis.

Workers' Comp Reserve

The fund accounts for a self-insurance program for workers' compensation.

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2023

	Agricultural Service Center	BMV One Stop	Total Nonmajor Proprietary Funds
Assets:			
Current assets:			
Equity in pooled cash and investments	\$ 1,176,207	\$ 272,275	\$ 1,448,482
Receivables:			
Accrued interest	83	2,021	2,104
Leases	33,298	177,878	211,176
Prepayments	166	-	166
Materials and supplies inventory	293	376	669
Total current assets	<u>1,210,047</u>	<u>452,550</u>	<u>1,662,597</u>
Noncurrent assets:			
Leases receivable	-	90,958	90,958
Net pension asset	318	-	318
Capital assets:			
Non-depreciable capital assets	1,047	75,000	76,047
Depreciable capital assets, net	1,386,732	1,347,039	2,733,771
Total capital assets, net	<u>1,387,779</u>	<u>1,422,039</u>	<u>2,809,818</u>
Total noncurrent assets	<u>1,388,097</u>	<u>1,512,997</u>	<u>2,901,094</u>
Total assets	<u>2,598,144</u>	<u>1,965,547</u>	<u>4,563,691</u>
Deferred outflows of resources:			
Pension	18,493	-	18,493
OPEB	2,782	-	2,782
Total deferred outflows of resources	<u>21,275</u>	<u>-</u>	<u>21,275</u>
Liabilities:			
Current liabilities:			
Accounts payable	510	-	510
Accrued wages and benefits payable	1,442	-	1,442
Due to other governments	295	-	295
Accrued interest payable	-	843	843
Current portion of general obligation bonds	-	140,000	140,000
Total current liabilities	<u>2,247</u>	<u>140,843</u>	<u>143,090</u>
Long-term liabilities:			
General obligation bonds payable	-	296,149	296,149
Net pension liability	42,148	-	42,148
Net OPEB liability	885	-	885
Total long-term liabilities	<u>43,033</u>	<u>296,149</u>	<u>339,182</u>
Total liabilities	<u>45,280</u>	<u>436,992</u>	<u>482,272</u>
Deferred inflows of resources:			
Leases	31,252	268,853	300,105
Unamortized deferred gain on debt refunding	-	5,363	5,363
Pension	100	-	100
OPEB	345	-	345
Total deferred inflows of resources	<u>31,697</u>	<u>274,216</u>	<u>305,913</u>
Net position:			
Net investment in capital assets	1,387,779	980,527	2,368,306
Restricted for pension	318	-	318
Unrestricted	1,154,345	273,812	1,428,157
Total net position	<u>\$ 2,542,442</u>	<u>\$ 1,254,339</u>	<u>\$ 3,796,781</u>

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Agricultural Service Center	BMV One Stop	Total Nonmajor Proprietary Funds
Operating revenues:			
Rental income	\$ 294,313	\$ 237,960	\$ 532,273
Other operating revenues	30	-	30
Total operating revenues	<u>294,343</u>	<u>237,960</u>	<u>532,303</u>
Operating expenses:			
Personal services	40,370	-	40,370
Contract services	41,735	29,210	70,945
Materials and supplies	5,828	5,899	11,727
Depreciation	19,465	24,587	44,052
Total operating expenses	<u>107,398</u>	<u>59,696</u>	<u>167,094</u>
Operating income	<u>186,945</u>	<u>178,264</u>	<u>365,209</u>
Nonoperating revenues (expenses):			
Interest and fiscal charges	-	(9,020)	(9,020)
Interest income	1,780	4,371	6,151
Total nonoperating revenues (expenses)	<u>1,780</u>	<u>(4,649)</u>	<u>(2,869)</u>
Change in net position	188,725	173,615	362,340
Net position at beginning of year	<u>2,353,717</u>	<u>1,080,724</u>	<u>3,434,441</u>
Net position at end of year	<u>\$ 2,542,442</u>	<u>\$ 1,254,339</u>	<u>\$ 3,796,781</u>

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Agricultural Service Center	BMV One Stop	Total Nonmajor Proprietary Funds
Cash flows from operating activities:			
Cash received from rent	\$ 293,502	\$ 237,977	\$ 531,479
Cash received from other operations	30	-	30
Cash payments for personal services	(37,469)	-	(37,469)
Cash payments for contractual services	(44,834)	(32,036)	(76,870)
Cash payments for materials and supplies	(5,151)	(5,609)	(10,760)
	206,078	200,332	406,410
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(12,600)	(73,263)	(85,863)
Principal retirement bonds	-	(135,000)	(135,000)
Interest payments on bonds	-	(13,093)	(13,093)
	(12,600)	(221,356)	(233,956)
Net cash used in capital and related financing activities	(12,600)	(221,356)	(233,956)
Cash flows from investing activities:			
Interest received	2,111	2,350	4,461
	2,111	2,350	4,461
Net cash provided by investing activities	2,111	2,350	4,461
Net change in cash and cash equivalents	195,589	(18,674)	176,915
Cash and cash equivalents at beginning of year	980,618	290,949	1,271,567
Cash and cash equivalents at end of year	\$ 1,176,207	\$ 272,275	\$ 1,448,482
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 186,945	\$ 178,264	\$ 365,209
Adjustments:			
Depreciation	19,465	24,587	44,052
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:			
Materials and supplies inventory	677	290	967
Prepayments	(19)	-	(19)
Leases receivable	132,076	(268,836)	(136,760)
Net pension asset	206	-	206
Net OPEB asset	4,127	-	4,127
Deferred outflows - Pension	(12,458)	-	(12,458)
Deferred outflows - OPEB	(2,044)	-	(2,044)
Accounts payable	(3,099)	(2,826)	(5,925)
Accrued wages and benefits	96	-	96
Due to other governments	68	-	68
Net pension liability	30,494	-	30,494
Net OPEB liability	885	-	885
Deferred inflows - Leases	(132,887)	268,853	135,966
Deferred inflows - Pension	(14,380)	-	(14,380)
Deferred inflows - OPEB	(4,074)	-	(4,074)
	206,078	200,332	406,410
Net cash provided by operating activities	\$ 206,078	\$ 200,332	\$ 406,410

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 AGRICULTURAL SERVICE CENTER ENTERPRISE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Operating Revenues:				
Rental income	\$ 280,000	\$ 280,000	\$ 295,613	\$ 15,613
Other	-	-	30	30
Total operating revenues	<u>280,000</u>	<u>280,000</u>	<u>295,643</u>	<u>15,643</u>
Operating Expenses:				
Personal services	24,040	24,040	23,409	631
Fringe benefits	14,460	14,460	14,059	401
Materials and supplies	7,736	7,081	5,151	1,930
Contractual services	79,219	85,198	75,040	10,158
Other	-	95,904	-	95,904
Total operating expenses	<u>125,455</u>	<u>226,683</u>	<u>117,659</u>	<u>109,024</u>
Net change in fund equity	154,545	53,317	177,984	124,667
Fund equity at beginning of year	953,383	953,383	953,383	-
Prior year encumbrances appropriated	<u>27,235</u>	<u>27,235</u>	<u>27,235</u>	<u>-</u>
Fund equity at end of year	<u>\$ 1,135,163</u>	<u>\$ 1,033,935</u>	<u>\$ 1,158,602</u>	<u>\$ 124,667</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 BMV ONE-STOP ENTERPRISE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Operating Revenues:				
Rental income	\$ 223,100	\$ 223,100	\$ 240,327	\$ 17,227
Total operating revenues	<u>223,100</u>	<u>223,100</u>	<u>240,327</u>	<u>17,227</u>
Operating Expenses:				
Materials and supplies	10,403	9,581	5,609	3,972
Contractual services	<u>80,863</u>	<u>152,677</u>	<u>125,476</u>	<u>27,201</u>
Total operating expenses	<u>91,266</u>	<u>162,258</u>	<u>131,085</u>	<u>31,173</u>
Operating income	<u>131,834</u>	<u>60,842</u>	<u>109,242</u>	<u>48,400</u>
Nonoperating expenses:				
Debt service:				
Principal retirement	(135,000)	(135,000)	(135,000)	-
Interest and fiscal charges	<u>(13,100)</u>	<u>(13,100)</u>	<u>(13,093)</u>	<u>7</u>
Total nonoperating expenses	<u>(148,100)</u>	<u>(148,100)</u>	<u>(148,093)</u>	<u>7</u>
Net change in fund equity	(16,266)	(87,258)	(38,851)	48,407
Fund equity at beginning of year	261,183	261,183	261,183	-
Prior year encumbrances appropriated	<u>29,766</u>	<u>29,766</u>	<u>29,766</u>	<u>-</u>
Fund equity at end of year	<u>\$ 274,683</u>	<u>\$ 203,691</u>	<u>\$ 252,098</u>	<u>\$ 48,407</u>

HANCOCK COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WORKERS' COMP RESERVE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 100,000	\$ 100,000	\$ -	\$ (100,000)
Total revenues	100,000	100,000	-	(100,000)
Net change in fund equity	100,000	100,000	-	(100,000)
Fund equity at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund equity at end of year	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ (100,000)</u>

HANCOCK COUNTY, OHIO
COMBINING STATEMENTS
FUND DESCRIPTIONS - FIDUCIARY FUNDS

Custodial Funds

The custodial funds are used to account for fiduciary activities that are not required to be reported in a trust fund. The following are the County's fiduciary funds:

Park District

The fund accounts for the activity of the Hancock County Park District for which the County is fiscal agent.

Board of Health

The fund accounts for the activity of the Hancock County Combined Health District for which the County is fiscal agent.

Subdivision

The fund accounts for the flow of property taxes and State-levied shared revenues that are allocated to the various political subdivisions of the County.

Undivided Tax

The fund accounts for the collection and distribution of gas tax for townships in the County.

Real Estate Taxes

The fund accounts for the collection and distribution of real estate taxes and special assessments to local governments in the County.

Personal Taxes

The fund accounts for the collection and distribution of tangible personal property taxes to local governments in the County.

Manufactured Home Tax

The fund accounts for the collection and distribution of manufactured home/trailer tax to local governments in the County.

Soil and Water

The fund accounts for the activity of the Hancock County Soil and Water Conservation District for which the County is fiscal agent.

Hotel/Motel Tax

The fund accounts for the collection and distribution of hotel and motel taxes to local governments in the County.

Local Emergency Planning Commission

The fund accounts for the activity of the Hancock County Soil Local Emergency Planning Commission for which the County is fiscal agent.

Blanchard River Construction

The fund accounts for the activity of the Blanchard River Enhancement Project for which the County is fiscal agent.

Hancock County Election Commission

The fund accounts for the collection and distribution of election fees to the State of Ohio.

Housing Trust

The fund accounts for the collection and distribution of housing trust fees to the State of Ohio.

Indigent Defense Fee

The fund accounts for the collection and distribution of indigent defense fees to the State of Ohio.

Arson Offender Registration

The fund accounts for the collection and distribution of arson registration fees to the State of Ohio.

HANCOCK COUNTY, OHIO
COMBINING STATEMENTS
FUND DESCRIPTIONS - FIDUCIARY FUNDS

Custodial Funds - (Continued)

Sexual Offender Registration

The fund accounts for the collection and distribution of sexual offender registration fees to the State of Ohio.

Family First Council

The fund accounts for the activity of the Hancock County Family First Council for which the County is fiscal agent.

Library Local Government Support

The fund accounts for shared revenues from the State that represent a portion of State income taxes returned to the County for use by district libraries and park districts. These moneys are apportioned on a monthly basis.

Estate Taxes

The fund accounts for the collection and distribution of estate taxes to local governments in the County.

Local Government

The fund accounts for shared revenues from the State that represent a portion of State income taxes, State sales taxes, and corporate franchise taxes. These moneys are apportioned to local governments on a monthly basis.

Municipal Permissive Motor Vehicle Tax

The fund accounts for the collection and distribution of motor vehicle permissive taxes for governments in the County.

Hancock County Regional Planning Commission

The fund accounts for the activity of the Hancock County Regional Planning Commission for which the County is fiscal agent.

County Court

The fund accounts for money received and distributed by the Court for the following court activities:

1. Clerk of Courts auto title fees, and legal (court related) receipts and dispositions;
2. Probate Court related receipts and disbursements; and
3. Juvenile Court related receipts and disbursements.

Sheriff

This fund accounts for money received and distributed by the Sheriff's Office to other governments.

Land Escrow

This fund accounts for money held for land purchases that are held in escrow.

Multi-County Guardianship

This fund accounts for money collected and distributed by the County related to the multi-county guardianship program.

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 DECEMBER 31, 2023

	<u>Park District</u>	<u>Board of Health</u>	<u>Subdivision</u>	<u>Undivided Tax</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,766,231	\$ 1,293,611	\$ -	\$ -
Cash in segregated accounts	-	-	-	-
Receivables (net of allowances for uncollectibles):				
Real estate and other taxes	1,576,155	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Due from other governments	9,313	-	201,748	1,312,000
Prepayments	41,786	20,697	-	-
Due from external parties	-	8,059	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	3,393,485	1,322,367	201,748	1,312,000
Liabilities:				
Accounts payable	2,694	45,462	-	-
Due to other governments	-	63,719	-	-
Due to external parties	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	2,694	109,181	-	-
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	1,576,155	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	1,576,155	-	-	-
Net position:				
Restricted for individuals, organizations and other governments	1,814,636	1,213,186	201,748	1,312,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total net position	\$ 1,814,636	\$ 1,213,186	\$ 201,748	\$ 1,312,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Real Estate Taxes	Personal Taxes	Manufactured Home Tax	Soil and Water	Hotel/Motel Tax	Local Emergency Planning Commission
\$ 2,272,720	\$ -	\$ 11,121	\$ 135,113	\$ 10,334	\$ 40,107
-	-	-	-	-	-
96,778,583	647,965	-	-	398,966	-
-	-	-	-	-	-
1,367,163	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,624	-	-
-	-	-	-	-	-
<u>100,418,466</u>	<u>647,965</u>	<u>11,121</u>	<u>136,737</u>	<u>409,300</u>	<u>40,107</u>
-	-	-	-	-	1,743
2,255,488	-	11,121	-	-	-
-	-	-	223	-	-
<u>2,255,488</u>	<u>-</u>	<u>11,121</u>	<u>223</u>	<u>-</u>	<u>1,743</u>
<u>91,445,755</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>91,445,755</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>6,717,223</u>	<u>647,965</u>	<u>-</u>	<u>136,514</u>	<u>409,300</u>	<u>38,364</u>
<u>\$ 6,717,223</u>	<u>\$ 647,965</u>	<u>\$ -</u>	<u>\$ 136,514</u>	<u>\$ 409,300</u>	<u>\$ 38,364</u>

(Continued)

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS (CONTINUED)
DECEMBER 31, 2023

	<u>Blanchard River Construction</u>	<u>Hancock County Election Commission</u>	<u>Housing Trust</u>	<u>Indigent Defense Fee</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 217,734	\$ 585	\$ 61,116	\$ 993
Cash in segregated accounts	-	-	-	-
Receivables (net of allowances for uncollectibles):				
Real estate and other taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Due from other governments	-	-	-	-
Prepayments	-	-	-	-
Due from external parties	-	-	-	-
Total assets	<u>217,734</u>	<u>585</u>	<u>61,116</u>	<u>993</u>
Liabilities:				
Accounts payable	37,664	-	-	-
Due to other governments	-	-	-	-
Due to external parties	-	-	-	-
Total liabilities	<u>37,664</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position:				
Restricted for individuals, organizations and other governments	<u>180,070</u>	<u>585</u>	<u>61,116</u>	<u>993</u>
Total net position	<u>\$ 180,070</u>	<u>\$ 585</u>	<u>\$ 61,116</u>	<u>\$ 993</u>

<u>Arson Offender Registration</u>	<u>Family First Council</u>	<u>Library Local Government Support</u>	<u>Local Government</u>
\$ 50	\$ 211,108	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	1,648,261	826,208
-	3,129	-	-
-	-	-	-
<u>50</u>	<u>214,237</u>	<u>1,648,261</u>	<u>826,208</u>
-	-	-	-
-	-	-	-
-	18,977	-	-
-	18,977	-	-
-	-	-	-
-	-	-	-
<u>50</u>	<u>195,260</u>	<u>1,648,261</u>	<u>826,208</u>
<u>\$ 50</u>	<u>\$ 195,260</u>	<u>\$ 1,648,261</u>	<u>\$ 826,208</u>

(Continued)

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS (CONTINUED)
 DECEMBER 31, 2023

	Municipal Permissive Motor Vehicle Tax	Hancock County Regional Planning Commission	County Court	Sheriff
Assets:				
Equity in pooled cash and cash equivalents	\$ 211,267	\$ 94,921	\$ -	\$ -
Cash in segregated accounts	-	-	1,913,493	25,548
Receivables (net of allowances for uncollectibles):				
Real estate and other taxes	-	-	-	-
Accounts	-	-	534,458	-
Special assessments	-	-	-	-
Due from other governments	21,991	-	-	-
Prepayments	-	2,317	-	-
Due from external parties	-	-	-	-
Total assets	<u>233,258</u>	<u>97,238</u>	<u>2,447,951</u>	<u>25,548</u>
Liabilities:				
Accounts payable	-	-	-	-
Due to other governments	-	-	-	-
Due to external parties	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position:				
Restricted for individuals, organizations and other governments	<u>233,258</u>	<u>97,238</u>	<u>2,447,951</u>	<u>25,548</u>
Total net position	<u>\$ 233,258</u>	<u>\$ 97,238</u>	<u>\$ 2,447,951</u>	<u>\$ 25,548</u>

<u>Multi County Guardianship</u>	<u>Total</u>
\$ 150,000	\$ 6,477,011
-	1,939,041
-	99,401,669
-	534,458
-	1,367,163
-	4,019,521
-	69,553
-	8,059
150,000	113,816,475
-	87,563
-	2,330,328
-	19,200
-	2,437,091
-	93,021,910
-	93,021,910
150,000	18,357,474
\$ 150,000	\$ 18,357,474

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Park District</u>	<u>Board of Health</u>	<u>Subdivision</u>	<u>Undivided Tax</u>
Additions:				
Intergovernmental	\$ -	\$ -	\$ 201,748	\$ 2,456,816
Amounts received as fiscal agent	2,249,243	3,647,544	-	-
Licenses, permits and fees for other governments	-	-	-	-
Fines and forfeitures for other governments	-	-	-	-
Property tax and special assessment collections for other governments	-	-	-	-
Payment in lieu of taxes collections for other governments	-	-	-	-
Total additions	<u>2,249,243</u>	<u>3,647,544</u>	<u>201,748</u>	<u>2,456,816</u>
Deductions:				
Distributions of state funds to other governments	-	-	205,209	2,440,676
Distributions as fiscal agent	2,805,544	4,162,225	-	-
Licenses, permits and fees distributions to other governments	-	-	-	-
Fines and forfeitures distributions to other governments	-	-	-	-
Property tax and special assessments distributions to other governments	-	-	-	-
Payment in lieu of taxes distributions to other governments	-	-	-	-
Total deductions	<u>2,805,544</u>	<u>4,162,225</u>	<u>205,209</u>	<u>2,440,676</u>
Net change in fiduciary net position	(556,301)	(514,681)	(3,461)	16,140
Net position beginning of year	<u>2,370,937</u>	<u>1,727,867</u>	<u>205,209</u>	<u>1,295,860</u>
Net position end of year	<u>\$ 1,814,636</u>	<u>\$ 1,213,186</u>	<u>\$ 201,748</u>	<u>\$ 1,312,000</u>

Real Estate Taxes	Personal Taxes	Manufactured Home Tax	Soil and Water	Hotel/Motel Tax	Local Emergency Planning Commission
\$ -	\$ 43,374	\$ -	\$ -	\$ -	\$ -
-	-	-	410,818	-	22,897
-	-	-	-	-	-
-	-	-	-	-	-
88,200,009	-	145,059	-	2,065,159	-
625,326	-	-	-	-	-
<u>88,825,335</u>	<u>43,374</u>	<u>145,059</u>	<u>410,818</u>	<u>2,065,159</u>	<u>22,897</u>
-	43,374	-	-	-	-
-	-	-	344,413	-	28,627
-	-	-	-	-	-
-	-	-	-	-	-
86,634,348	-	145,059	-	1,693,282	-
667,507	-	-	-	-	-
<u>87,301,855</u>	<u>43,374</u>	<u>145,059</u>	<u>344,413</u>	<u>1,693,282</u>	<u>28,627</u>
1,523,480	-	-	66,405	371,877	(5,730)
5,193,743	647,965	-	70,109	37,423	44,094
<u>\$ 6,717,223</u>	<u>\$ 647,965</u>	<u>\$ -</u>	<u>\$ 136,514</u>	<u>\$ 409,300</u>	<u>\$ 38,364</u>

(Continued)

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

	Blanchard River Construction	Hancock County Election Commission	Housing Trust	Indigent Defense Fee
Additions:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Amounts received as fiscal agent	180,032	-	-	-
Licenses, permits and fees for other governments	-	3,365	270,562	4,336
Fines and forfeitures for other governments	-	-	-	-
Property tax and special assessment collections for other governments	-	-	-	-
Payment in lieu of taxes collections for other governments	-	-	-	-
Total additions	180,032	3,365	270,562	4,336
Deductions:				
Distributions of state funds to other governments	-	-	-	-
Distributions as fiscal agent	73,330	-	-	-
Licenses, permits and fees distributions to other governments	-	2,780	279,284	4,362
Fines and forfeitures distributions to other governments	-	-	-	-
Property tax and special assessments distributions to other governments	-	-	-	-
Payment in lieu of taxes distributions to other governments	-	-	-	-
Total deductions	73,330	2,780	279,284	4,362
Net change in fiduciary net position	106,702	585	(8,722)	(26)
Net position beginning of year	73,368	-	69,838	1,019
Net position end of year	\$ 180,070	\$ 585	\$ 61,116	\$ 993

Arson Offender Registration	Sexual Offender Registration	Family First Council	Library Local Government Support	Estate Tax	Local Government
\$ -	\$ -	\$ -	\$ 3,323,365	\$ 611	\$ 1,726,257
-	-	412,835	-	-	-
100	500	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>100</u>	<u>500</u>	<u>412,835</u>	<u>3,323,365</u>	<u>611</u>	<u>1,726,257</u>
-	-	-	3,317,942	611	1,722,962
-	-	386,566	-	-	-
100	500	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>100</u>	<u>500</u>	<u>386,566</u>	<u>3,317,942</u>	<u>611</u>	<u>1,722,962</u>
-	-	26,269	5,423	-	3,295
50	-	168,991	1,642,838	-	822,913
<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 195,260</u>	<u>\$ 1,648,261</u>	<u>\$ -</u>	<u>\$ 826,208</u>

(Continued)

HANCOCK COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2023

	Municipal Permissive Motor Vehicle Tax	Hancock County Regional Planning Commission	County Court	Sheriff
Additions:				
Intergovernmental	\$ 256,710	\$ -	\$ -	\$ -
Amounts received as fiscal agent	-	411,847	-	-
Licenses, permits and fees for other governments	-	-	26,521,287	-
Fines and forfeitures for other governments	-	-	463,681	1,156,174
Property tax and special assessment collections for other governments	-	-	-	-
Payment in lieu of taxes collections for other governments	-	-	-	-
Total additions	256,710	411,847	26,984,968	1,156,174
Deductions:				
Distributions of state funds to other governments	276,164	-	-	-
Distributions as fiscal agent	-	365,993	-	-
Licenses, permits and fees distributions to other governments	-	-	25,484,556	-
Fines and forfeitures distributions to other governments	-	-	460,592	1,140,921
Property tax and special assessments distributions to other governments	-	-	-	-
Payment in lieu of taxes distributions to other governments	-	-	-	-
Total deductions	276,164	365,993	25,945,148	1,140,921
Net change in fiduciary net position	(19,454)	45,854	1,039,820	15,253
Net position beginning of year (restated)	252,712	51,384	1,408,131	10,295
Net position end of year	\$ 233,258	\$ 97,238	\$ 2,447,951	\$ 25,548

<u>Land Escrow</u>	<u>Multi County Guardianship</u>	<u>Total</u>
\$ -	\$ 150,000	\$ 8,158,881
-	-	7,335,216
-	-	26,800,150
-	-	1,619,855
1,974	-	90,412,201
-	-	625,326
<u>1,974</u>	<u>150,000</u>	<u>134,951,629</u>
-	-	8,006,938
-	-	8,166,698
-	-	25,771,582
-	-	1,601,513
1,974	-	88,474,663
-	-	667,507
<u>1,974</u>	<u>-</u>	<u>132,688,901</u>
-	150,000	2,262,728
-	-	16,094,746
<u>\$ -</u>	<u>\$ 150,000</u>	<u>\$ 18,357,474</u>

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STATISTICAL SECTION

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HANCOCK COUNTY, OHIO

STATISTICAL SECTION DESCRIPTION

This part of Hancock County's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	236
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Revenue Capacity	248
These schedules contain information to help the reader assess the County's most significant local revenue sources, the property tax and the sales tax.	
Debt Capacity	262
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	268
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	272
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

HANCOCK COUNTY, OHIO

NET POSITION BY COMPONENT
LAST TEN YEARS
(FULL ACCRUAL BASIS OF ACCOUNTING)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Governmental activities:				
Net investment in capital assets	\$ 122,850,305	\$ 123,458,304	\$ 121,338,796	\$ 115,205,234
Restricted	33,878,211	29,652,932	24,816,005	20,129,991
Unrestricted	<u>29,150,714</u>	<u>20,525,942</u>	<u>11,924,050</u>	<u>(4,853,180)</u>
Total governmental activities net position	<u>185,879,230</u>	<u>173,637,178</u>	<u>158,078,851</u>	<u>130,482,045</u>
Business-type activities:				
Net investment in capital assets	11,645,276	12,257,431	12,097,103	11,794,514
Restricted	16,758	-	572,127	297,121
Unrestricted	<u>4,653,423</u>	<u>2,976,269</u>	<u>3,216,046</u>	<u>1,500,411</u>
Total business-type activities net position	<u>16,315,457</u>	<u>15,233,700</u>	<u>15,885,276</u>	<u>13,592,046</u>
Primary government:				
Net investment in capital assets	134,495,581	135,715,735	133,435,899	126,999,748
Restricted	33,894,969	29,652,932	25,388,132	20,427,112
Unrestricted	<u>33,804,137</u>	<u>23,502,211</u>	<u>15,140,096</u>	<u>(3,352,769)</u>
Total primary government net position	<u>\$ 202,194,687</u>	<u>\$ 188,870,878</u>	<u>\$ 173,964,127</u>	<u>\$ 144,074,091</u>

Source: County financial records.

(1) Amounts have been restated from those reported in the original ACFR to reflect changes in accounting principle and/or prior period restatements.

<u>2019</u>	<u>2018</u>	<u>2017 (1)</u>	<u>2016</u>	<u>2015</u>	<u>2014 (1)</u>
\$ 112,567,622	\$ 110,033,636	\$ 106,701,963	\$ 103,205,827	\$ 103,463,437	\$ 98,764,974
19,200,705	18,192,169	23,806,973	26,437,202	26,121,562	28,866,723
<u>(4,658,207)</u>	<u>4,252,986</u>	<u>1,873,402</u>	<u>16,448,767</u>	<u>15,102,548</u>	<u>9,775,069</u>
<u>127,110,120</u>	<u>132,478,791</u>	<u>132,382,338</u>	<u>146,091,796</u>	<u>144,687,547</u>	<u>137,406,766</u>
9,914,821	10,061,098	7,465,843	6,577,309	6,359,771	5,725,600
2,012,034	1,889,916	2,952,705	2,860,168	2,827,900	2,796,793
<u>2,510,873</u>	<u>849,587</u>	<u>2,839,195</u>	<u>2,908,599</u>	<u>2,240,356</u>	<u>2,488,953</u>
<u>14,437,728</u>	<u>12,800,601</u>	<u>13,257,743</u>	<u>12,346,076</u>	<u>11,428,027</u>	<u>11,011,346</u>
122,482,443	120,094,734	114,167,806	109,783,136	109,823,208	104,490,574
21,212,739	20,082,085	26,759,678	29,297,370	28,949,462	31,663,516
<u>(2,147,334)</u>	<u>5,102,573</u>	<u>4,712,597</u>	<u>19,357,366</u>	<u>17,342,904</u>	<u>12,264,022</u>
<u>\$ 141,547,848</u>	<u>\$ 145,279,392</u>	<u>\$ 145,640,081</u>	<u>\$ 158,437,872</u>	<u>\$ 156,115,574</u>	<u>\$ 148,418,112</u>

HANCOCK COUNTY, OHIO

CHANGE IN NET POSITION
LAST TEN YEARS
(FULL ACCRUAL BASIS OF ACCOUNTING)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Expenses				
Governmental activities				
General government				
Legislative and executive	\$ 11,345,055	\$ 8,447,438	\$ 6,033,018	\$ 9,204,295
Judicial	6,909,835	5,294,265	3,628,958	6,279,037
Public safety	14,431,297	11,039,698	6,096,888	12,704,017
Public works	8,240,075	10,932,234	5,282,446	7,819,411
Health	18,211,765	14,984,911	14,866,567	17,233,739
Human services	16,456,717	13,979,145	10,283,566	14,503,582
Conservation and recreation	1,701,179	1,137,875	3,065,416	3,464,068
Economic development and assistance	1,211,672	732,755	327,820	1,032,476
Interest and fiscal charges	410,695	178,113	249,087	296,491
Total governmental activities expenses	<u>78,918,290</u>	<u>66,726,434</u>	<u>49,833,766</u>	<u>72,537,116</u>
Business-type activities				
Sanitary landfill	7,296,951	6,438,335	4,191,587	7,470,941
Agricultural service center	107,398	79,290	70,242	79,067
BMV one-stop	68,716	68,899	57,336	82,483
Total business-type activities expenses	<u>7,473,065</u>	<u>6,586,524</u>	<u>4,319,165</u>	<u>7,632,491</u>
Total primary government expenses	<u>86,391,355</u>	<u>73,312,958</u>	<u>54,152,931</u>	<u>80,169,607</u>
Program revenues				
Governmental activities				
Charges for services				
General government				
Legislative and executive	4,588,835	4,158,076	4,816,262	4,202,706
Judicial	1,494,450	1,458,561	1,612,373	1,452,764
Public safety	1,178,344	1,062,453	1,260,962	1,183,919
Public works	769,901	1,307,672	2,588,766	956,969
Health	633,722	523,988	506,547	515,489
Human services	223,786	544,138	414,209	334,641
Conservation and recreation	29,405	-	-	-
Economic development	32,199	8,596	12,114	-
Operating grants, contributions, and interest	36,854,333	31,770,449	25,150,846	29,405,998
Capital grants and contributions	933,029	2,127,248	1,430,339	2,267,505
Total governmental activities program revenues	<u>46,738,004</u>	<u>42,961,181</u>	<u>37,792,418</u>	<u>40,319,991</u>

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 9,868,026	\$ 7,822,738	\$ 9,443,048	\$ 7,394,995	\$ 6,220,443	\$ 6,884,895
6,577,041	5,243,567	5,510,128	4,422,980	4,555,160	4,041,880
13,603,399	12,296,602	11,726,027	10,171,828	8,609,661	9,255,291
9,121,634	7,318,608	6,793,195	7,938,936	7,076,722	7,004,833
15,943,915	16,000,098	14,605,828	15,759,703	16,104,699	17,957,354
14,286,870	11,713,272	10,108,308	8,577,667	10,457,791	9,944,012
7,380,660	2,746,754	2,376,144	2,792,549	396,577	522,175
186,724	435,481	852,625	502,509	676,154	1,239,554
256,483	246,297	238,908	489,536	455,763	508,990
<u>77,224,752</u>	<u>63,823,417</u>	<u>61,654,211</u>	<u>58,050,703</u>	<u>54,552,970</u>	<u>57,358,984</u>
5,240,344	6,918,731	4,415,448	4,949,029	4,061,372	4,437,448
118,272	95,948	206,743	168,394	124,570	140,876
106,694	211,642	120,081	113,594	130,684	119,876
<u>5,465,310</u>	<u>7,226,321</u>	<u>4,742,272</u>	<u>5,231,017</u>	<u>4,316,626</u>	<u>4,698,200</u>
<u>82,690,062</u>	<u>71,049,738</u>	<u>66,396,483</u>	<u>63,281,720</u>	<u>58,869,596</u>	<u>62,057,184</u>
3,615,349	3,507,078	3,592,009	3,777,660	3,362,429	3,243,365
1,512,256	1,659,806	1,861,749	1,878,604	1,481,331	1,464,820
1,368,469	1,671,304	1,638,597	1,249,078	1,486,381	1,266,212
1,485,658	1,619,265	1,699,468	1,022,775	1,262,229	1,202,440
513,853	472,791	629,246	564,691	614,570	604,731
372,934	305,611	313,092	271,688	409,860	354,346
-	-	-	-	-	-
-	-	372,236	596,478	118,000	289,085
24,029,456	19,605,967	19,469,178	20,391,236	22,382,940	22,944,357
3,387,816	1,896,671	2,464,251	785,421	1,945,398	2,371,041
<u>36,285,791</u>	<u>30,738,493</u>	<u>32,039,826</u>	<u>30,537,631</u>	<u>33,063,138</u>	<u>33,740,397</u>

(Continued)

HANCOCK COUNTY, OHIO

CHANGE IN NET POSITION (CONTINUED)
LAST TEN YEARS
(FULL ACCRUAL BASIS OF ACCOUNTING)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Business-type activities				
Charges for services				
Sanitary landfill	\$ 6,571,496	\$ 5,189,645	\$ 5,578,183	\$ 5,357,514
Agricultural service center	294,313	359,624	276,654	322,544
BMV one-stop	237,960	241,126	237,360	233,594
Total business-type activities program revenues	<u>7,103,769</u>	<u>5,790,395</u>	<u>6,092,197</u>	<u>5,913,652</u>
Total primary government program revenues	<u>53,841,773</u>	<u>48,751,576</u>	<u>43,884,615</u>	<u>46,233,643</u>
Net (expense)/revenue				
Governmental activities	(32,180,286)	(23,765,253)	(12,041,348)	(32,217,125)
Business-type activities	<u>(369,296)</u>	<u>(796,129)</u>	<u>1,773,032</u>	<u>(1,718,839)</u>
Total primary government net expense	<u>\$ (32,549,582)</u>	<u>\$ (24,561,382)</u>	<u>\$ (10,268,316)</u>	<u>\$ (33,935,964)</u>
General revenues and other changes in net position				
Governmental activities				
Property taxes levied for				
General operating	2,399,328	2,852,113	2,567,344	2,486,323
Health - Alcohol, Drug, and Mental Health	2,838,649	2,665,125	2,654,269	2,597,945
Health - Board of Developmental Disabilities	7,116,378	6,936,459	6,978,739	6,752,502
Human services - Children Services	1,704,580	1,700,872	1,759,554	33,118
Human services - Agency on Aging	2,282,831	2,209,407	2,228,484	2,179,556
County capital improvements	1,118,181	111,040	111,000	109,800
Payment in lieu of taxes	265,643	446,682	422,804	589,034
Sales tax imposed for				
General operating	18,998,843	18,726,818	18,162,117	15,414,401
Permissivive motor vehicle license tax	196,064	-	-	-
Intergovernmental not restricted to a particular purpose	4,222,763	4,573,848	4,239,861	3,239,532
Interest	3,235,694	(898,784)	289,688	1,122,638
Other	43,384	-	224,294	1,064,201
Total governmental activities	<u>44,422,338</u>	<u>39,323,580</u>	<u>39,638,154</u>	<u>35,589,050</u>
Business-type activities				
Interest	635,971	(519,787)	(93,006)	298,507
Other	<u>815,082</u>	<u>664,340</u>	<u>613,204</u>	<u>574,650</u>
Total business-type activities	<u>1,451,053</u>	<u>144,553</u>	<u>520,198</u>	<u>873,157</u>
Total primary government	<u>45,873,391</u>	<u>39,468,133</u>	<u>40,158,352</u>	<u>36,462,207</u>
Change in net position				
Governmental activities	12,242,052	15,558,327	27,596,806	3,371,925
Business-type activities	<u>1,081,757</u>	<u>(651,576)</u>	<u>2,293,230</u>	<u>(845,682)</u>
Total primary government change in net position	<u>\$ 13,323,809</u>	<u>\$ 14,906,751</u>	<u>\$ 29,890,036</u>	<u>\$ 2,526,243</u>

Source: County financial records.

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 5,804,885	\$ 5,385,670	\$ 5,280,344	\$ 4,816,453	\$ 4,570,941	\$ 4,522,827
300,538	322,795	247,677	243,091	237,639	243,645
244,922	280,754	253,105	187,420	225,051	221,536
<u>6,350,345</u>	<u>5,989,219</u>	<u>5,781,126</u>	<u>5,246,964</u>	<u>5,033,631</u>	<u>4,988,008</u>
<u>42,636,136</u>	<u>36,727,712</u>	<u>37,820,952</u>	<u>35,784,595</u>	<u>38,096,769</u>	<u>38,728,405</u>
(40,938,961)	(33,084,924)	(29,614,385)	(27,513,072)	(21,489,832)	(23,618,587)
885,035	(1,237,102)	1,038,854	15,947	717,005	289,808
<u>\$ (40,053,926)</u>	<u>\$ (34,322,026)</u>	<u>\$ (28,575,531)</u>	<u>\$ (27,497,125)</u>	<u>\$ (20,772,827)</u>	<u>\$ (23,328,779)</u>
2,248,597	2,432,929	2,375,885	2,205,157	2,167,183	2,213,763
2,481,175	2,441,348	1,872,165	1,831,198	1,801,133	1,784,687
6,392,774	6,318,101	6,095,191	6,010,390	5,882,716	5,849,583
-	-	-	-	-	-
2,075,835	2,041,593	918,934	869,894	856,561	848,705
113,244	111,394	114,318	106,818	109,179	111,219
392,692	361,705	229,873	383,747	281,980	232,017
<u>16,565,025</u>	<u>15,558,714</u>	<u>14,714,421</u>	<u>14,908,400</u>	<u>14,604,344</u>	<u>13,314,511</u>
-	-	-	-	-	-
2,919,390	2,842,460	3,000,654	2,229,120	2,620,056	2,697,690
1,531,360	849,540	520,882	372,597	337,190	142,738
850,198	223,593	129,487	-	110,271	35,435
<u>35,570,290</u>	<u>33,181,377</u>	<u>29,971,810</u>	<u>28,917,321</u>	<u>28,770,613</u>	<u>27,230,348</u>
343,754	131,554	117,283	154,953	145,090	40,247
408,338	648,406	376,134	747,149	377,456	389,152
<u>752,092</u>	<u>779,960</u>	<u>493,417</u>	<u>902,102</u>	<u>522,546</u>	<u>429,399</u>
<u>36,322,382</u>	<u>33,961,337</u>	<u>30,465,227</u>	<u>29,819,423</u>	<u>29,293,159</u>	<u>27,659,747</u>
(5,368,671)	96,453	357,425	1,404,249	7,280,781	3,611,761
1,637,127	(457,142)	1,532,271	918,049	1,239,551	719,207
<u>\$ (3,731,544)</u>	<u>\$ (360,689)</u>	<u>\$ 1,889,696</u>	<u>\$ 2,322,298</u>	<u>\$ 8,520,332</u>	<u>\$ 4,330,968</u>

HANCOCK COUNTY, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
General fund:				
Nonspendable	\$ 1,131,866	\$ 955,335	\$ 854,034	\$ 889,980
Committed	169,863	116,443	181,678	92,135
Assigned	7,540,002	5,425,040	3,465,133	2,590,292
Unassigned	<u>15,802,358</u>	<u>17,427,750</u>	<u>16,712,865</u>	<u>13,645,070</u>
Total general fund	<u>24,644,089</u>	<u>23,924,568</u>	<u>21,213,710</u>	<u>17,217,477</u>
All other governmental funds:				
Nonspendable	1,156,465	922,278	961,141	845,395
Restricted	42,982,226	36,321,055	33,490,837	32,774,581
Committed	14,788,804	9,052,499	10,068,646	12,734,860
Assigned	5,740,715	82,776	65,520	77,293
Unassigned (deficit)	<u>(1,542,356)</u>	<u>(270,480)</u>	<u>(118,822)</u>	<u>(1,412,665)</u>
Total all other governmental funds	<u>63,125,854</u>	<u>46,108,128</u>	<u>44,467,322</u>	<u>45,019,464</u>
Total all governmental funds	<u>\$ 87,769,943</u>	<u>\$ 70,032,696</u>	<u>\$ 65,681,032</u>	<u>\$ 62,236,941</u>

Source: County financial records.

2019	2018	2017	2016	2015	2014
\$ 661,071	\$ 716,802	\$ 658,549	\$ 666,541	\$ 496,631	\$ 438,887
99,295	20,972	78,908	169,077	88,589	110,432
2,768,354	859,502	3,324,389	2,113,609	3,075,673	2,681,127
6,066,449	6,635,010	4,585,526	4,804,145	3,683,294	3,297,304
<u>9,595,169</u>	<u>8,232,286</u>	<u>8,647,372</u>	<u>7,753,372</u>	<u>7,344,187</u>	<u>6,527,750</u>
1,022,383	881,776	922,357	961,621	750,893	621,701
30,578,605	23,860,304	26,053,567	28,040,776	29,096,916	29,144,866
15,695,956	20,382,184	18,317,913	17,244,808	15,087,599	12,858,480
863,456	792,852	920,800	1,310,128	1,085,913	1,129,902
(1,414,773)	(1,029,054)	(798,432)	(1,328,422)	(2,195,086)	(1,656,862)
<u>46,745,627</u>	<u>44,888,062</u>	<u>45,416,205</u>	<u>46,228,911</u>	<u>43,826,235</u>	<u>42,098,087</u>
<u>\$ 56,340,796</u>	<u>\$ 53,120,348</u>	<u>\$ 54,063,577</u>	<u>\$ 53,982,283</u>	<u>\$ 51,170,422</u>	<u>\$ 48,625,837</u>

HANCOCK COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Revenues:				
Property taxes	\$ 17,128,261	\$ 16,342,408	\$ 15,962,622	\$ 13,959,327
Payments in lieu of taxes	265,643	446,682	422,804	589,034
Permissive motor vehicle license tax	196,064	196,689	203,328	191,061
Sales taxes	19,080,276	18,141,112	18,013,630	15,648,692
Special assessments	237,520	571,976	462,334	544,093
Charges for services	7,805,860	7,947,761	9,465,982	7,296,043
Licenses and permits	275,903	255,821	267,330	278,867
Fines and forfeitures	370,806	318,531	374,924	274,500
Intergovernmental	39,943,197	34,545,364	28,320,098	33,438,327
Investment income	3,239,844	(866,692)	385,518	1,553,406
Rental income	524,725	260,348	544,190	547,513
Contributions and donations	1,495	34,653	8,979	-
Other	2,046,271	3,655,943	1,973,679	2,841,152
Total revenues	<u>91,115,865</u>	<u>81,850,596</u>	<u>76,405,418</u>	<u>77,162,015</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	10,693,611	9,867,416	8,347,909	8,316,402
Judicial	6,615,537	6,351,722	5,706,623	5,559,804
Public safety	13,240,981	13,012,180	11,480,569	11,220,473
Public works	5,282,314	8,866,366	7,534,497	6,548,214
Health	17,077,136	16,828,399	16,486,079	15,546,510
Human services	16,213,834	15,117,541	13,467,143	13,816,952
Conservation and recreation	458,556	519,075	364,675	424,978
Economic development	1,211,672	732,755	327,820	1,032,476
Capital outlay	10,640,438	4,336,600	7,228,843	6,803,625
Debt service:				
Principal retirement	1,915,845	1,808,605	1,728,725	1,829,554
Interest and fiscal charges	320,223	204,402	284,155	347,957
Issuance costs	85,000	-	-	-
Total expenditures	<u>83,755,147</u>	<u>77,645,061</u>	<u>72,957,038</u>	<u>71,446,945</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 7,360,718</u>	<u>\$ 4,205,535</u>	<u>\$ 3,448,380</u>	<u>\$ 5,715,070</u>

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$	13,331,887	\$ 13,179,100	\$ 11,554,553	\$ 11,014,352	\$ 10,868,379	\$ 10,907,591
	392,692	361,705	229,873	383,747	281,980	232,017
	196,736	182,337	181,749	180,604	177,452	177,444
	16,127,332	15,610,040	14,785,614	14,954,907	14,127,399	13,147,137
	740,530	355,949	1,191,800	1,033,420	741,839	735,150
	7,267,798	7,685,702	7,531,059	7,510,822	6,890,727	7,236,057
	330,403	354,106	314,665	324,672	322,862	308,482
	253,452	314,483	379,370	337,230	320,217	319,743
	27,644,369	21,534,150	22,770,749	22,336,639	25,561,769	26,495,413
	1,352,045	900,196	523,218	400,726	342,848	172,573
	443,956	428,332	629,465	489,044	531,988	440,860
	32,223	9,948	74,276	-	16,629	4,688
	2,762,605	2,867,626	1,681,566	1,128,985	1,749,870	1,629,958
	<u>70,876,028</u>	<u>63,783,674</u>	<u>61,847,957</u>	<u>60,095,148</u>	<u>61,933,959</u>	<u>61,807,113</u>
	8,033,875	6,821,528	8,465,383	7,164,396	6,579,555	6,497,999
	5,452,547	5,008,208	4,960,316	4,167,905	4,575,954	3,796,706
	11,090,988	11,130,666	9,677,432	9,511,210	8,599,451	8,637,558
	5,848,567	4,925,763	4,657,697	4,378,755	4,554,198	5,759,222
	14,478,161	15,394,406	14,099,432	15,295,962	15,916,096	17,195,941
	12,986,444	11,255,085	9,344,073	8,854,730	10,403,014	9,580,163
	424,830	371,924	407,152	401,135	396,577	522,175
	186,724	435,481	852,625	502,509	676,154	1,239,554
	14,098,682	8,332,439	8,142,584	4,649,553	6,027,485	6,850,777
	629,711	851,301	992,504	2,762,523	1,224,215	1,200,537
	245,794	251,626	277,496	313,808	436,676	491,077
	56,500	-	-	96,635	-	-
	<u>73,532,823</u>	<u>64,778,427</u>	<u>61,876,694</u>	<u>58,099,121</u>	<u>59,389,375</u>	<u>61,771,709</u>
\$	<u>(2,656,795)</u>	\$ <u>(994,753)</u>	\$ <u>(28,737)</u>	\$ <u>1,996,027</u>	\$ <u>2,544,584</u>	\$ <u>35,404</u>

(Continued)

HANCOCK COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (CONTINUED)
 LAST TEN YEARS
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Other financing sources (uses):				
Loans issued	\$ -	\$ -	\$ -	\$ 156,526
Bonds issued	10,000,000	-	-	-
Issuance of bond proceeds	-	-	-	-
Premium on bonds and notes issued	-	-	-	24,549
Payment to refunded bond escrow agent	-	-	-	-
Lease transaction	376,529	146,129	-	-
Transfers in	13,554,101	2,061,868	9,100,972	2,244,631
Transfers out	(13,554,101)	(2,061,868)	(9,105,261)	(2,244,631)
Total other financing sources (uses)	<u>10,376,529</u>	<u>146,129</u>	<u>(4,289)</u>	<u>181,075</u>
Changes in fund balances	<u>\$ 17,737,247</u>	<u>\$ 4,351,664</u>	<u>\$ 3,444,091</u>	<u>\$ 5,896,145</u>
Debt service as a percentage of noncapital expenditures	3.09%	2.83%	3.13%	3.33%
Capital Outlay	11,320,977	6,570,490	8,728,206	6,048,676

Source: County financial records.

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 62,324	\$ 33,866	\$ 110,031	\$ 22,707	\$ -	\$ 16,480
5,800,000	-	-	2,934,095	-	-
-	17,658	-	-	-	-
14,919	-	-	347,885	-	-
-	-	-	(2,488,852)	-	-
-	-	-	-	-	-
4,983,648	10,680,787	7,167,902	8,105,571	5,821,799	4,984,492
<u>(4,983,648)</u>	<u>(10,680,787)</u>	<u>(7,167,902)</u>	<u>(8,105,571)</u>	<u>(5,821,799)</u>	<u>(4,984,492)</u>
<u>5,877,243</u>	<u>51,524</u>	<u>110,031</u>	<u>815,835</u>	<u>-</u>	<u>16,480</u>
<u>\$ 3,220,448</u>	<u>\$ (943,229)</u>	<u>\$ 81,294</u>	<u>\$ 2,811,862</u>	<u>\$ 2,544,584</u>	<u>\$ 51,884</u>
1.33%	1.91%	2.34%	5.67%	3.19%	3.06%
7,519,812	7,031,979	7,680,135	3,806,458	7,333,723	6,525,130

HANCOCK COUNTY, OHIO

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS

Tax Year/ Collection Year	Real Property			Public Utility Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial/ Public Utility			
2022/2023	\$ 1,937,947,590	\$ 418,375,680	\$ 6,732,352,200	\$ 257,538,610	\$ 292,657,511
2021/2022	1,599,318,030	352,717,240	5,577,243,629	246,133,680	279,697,364
2020/2021	1,586,961,800	352,293,660	5,540,729,886	237,671,040	270,080,727
2019/2020	1,574,294,870	340,101,150	5,469,702,914	226,672,570	257,582,466
2018/2019	1,483,323,520	338,485,440	5,205,168,457	148,641,490	168,910,784
2017/2018	1,471,255,930	333,377,460	5,156,095,400	120,642,700	137,093,977
2016/2017	1,461,230,050	334,992,320	5,132,063,914	112,448,010	127,781,830
2015/2016	1,349,839,180	325,933,690	4,787,922,486	96,767,120	109,962,636
2014/2015	1,336,711,500	321,357,480	4,737,339,943	76,637,570	87,088,148
2013/2014	1,326,537,000	320,393,600	4,705,516,000	74,802,880	85,003,273

Source: Hancock County Auditor.

Notes:

Real property is reappraised every six years with a State mandated updated of the current market value in the third year following each appraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of actual value of railroad property to 88 percent for electric transmission and distribution property

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent, and homestead exemptions before being billed.

Total

	Assessed Value	Estimated Actual Value	Weighted Average Tax Rate
\$	2,613,861,880	\$ 7,025,009,711	\$ 7.24
	2,198,168,950	5,856,940,993	8.19
	2,176,926,500	5,810,810,613	8.19
	2,141,068,590	5,727,285,380	7.62
	1,970,450,450	5,374,079,241	7.59
	1,925,276,090	5,293,189,377	6.83
	1,908,670,380	5,259,845,744	6.83
	1,772,539,990	4,897,885,122	7.11
	1,734,706,550	4,824,428,091	7.11
	1,721,733,480	4,790,519,273	7.11

HANCOCK COUNTY, OHIO

PROPERTY TAX RATES (COLLECTION YEAR)
DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 ASSESSED VALUE)
LAST TEN YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Unvoted millage				
General fund				
Effective millage rates	\$1.50	\$1.50	\$1.50	\$1.50
Voted millage				
Board of				
Developmental Disabilities				
Residential/agricultural	2.73	3.29	3.29	3.29
Commercial/industrial	3.59	4.19	4.20	4.28
Tangible/public utility personal	4.40	4.40	4.40	4.40
ADAMHS				
Residential/agricultural	1.08	1.23	1.23	1.23
Commercial/industrial	1.11	1.26	1.26	1.29
Tangible/public utility personal	1.30	1.30	1.30	1.30
Agency on Aging				
Residential/agricultural	0.88	1.06	1.06	1.06
Commercial/industrial	0.99	1.15	1.16	1.18
Tangible/public utility personal	1.20	1.20	1.20	1.20
Children Services				
Residential/agricultural	0.66	0.80	0.80	n/a
Commercial/industrial	0.67	0.78	0.79	n/a
Tangible/public utility personal	0.80	0.80	0.80	n/a
Total effective voted millage by type of property				
Residential/agricultural	5.35	6.38	6.38	5.58
Commercial/industrial	6.36	7.38	7.40	6.74
Tangible/public utility personal	7.70	7.70	7.70	6.90
Total county direct rate				
Residential/agricultural	6.85	7.88	7.88	7.08
Commercial/industrial	7.86	8.88	8.90	8.24
Tangible/public utility personal	9.20	9.20	9.20	8.40
Total county weighted average tax rate	7.24	8.19	8.19	7.62
In county school districts				
Arcadia LSD	27.30	27.30	26.95	26.93
Arlington LSD	41.30	41.30	31.40	31.40
Cory-Rawson LSD	37.18	37.18	37.70	37.68
Findlay CSD	64.51	64.51	64.95	64.93
Liberty-Benton LSD	39.27	39.27	43.17	43.21
McComb LSD	31.86	31.86	31.86	31.86
Van Buren LSD	36.07	36.07	36.65	38.89
Vanlue LSD	40.21	40.21	41.37	41.39
Out of county school districts				
Ada EVSD	40.20	40.20	47.30	46.90
Bluffton EVSD	37.87	37.87	39.17	41.43
Elmwood LSD	36.40	36.40	36.40	36.40
Fostoria CSD	59.85	59.85	60.53	60.12
Hardin Northern LSD	40.35	40.35	40.55	41.45
North Baltimore LSD	52.79	52.79	52.25	54.60
Riverdale LSD	26.70	26.70	28.30	28.33

2019	2018	2017	2016	2015	2014
\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
3.47	3.47	3.47	3.47	3.70	3.70
4.27	4.27	4.27	4.31	4.38	4.40
4.40	4.40	4.40	4.40	4.40	4.40
1.30	1.30	1.30	1.07	1.14	1.15
1.29	1.29	1.29	1.27	1.30	1.30
1.30	1.30	1.30	1.30	1.30	1.30
1.12	1.12	1.12	0.52	0.55	0.55
1.18	1.18	1.18	0.59	0.60	0.60
1.20	1.20	1.20	0.60	0.60	0.60
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
5.88	5.88	5.88	5.06	5.39	5.40
6.73	6.73	6.73	6.17	6.28	6.30
6.90	6.90	6.90	6.30	6.30	6.30
7.38	7.38	7.38	6.56	6.90	6.90
8.23	8.23	8.23	7.67	7.80	7.80
8.40	8.40	8.40	7.80	7.80	7.80
7.60	7.59	6.83	7.11	7.11	7.11
28.24	28.97	28.96	29.77	30.15	30.22
31.40	31.40	31.40	31.40	31.40	32.31
37.44	37.49	38.33	36.21	36.50	38.76
64.95	64.95	64.95	64.94	64.95	64.95
39.44	40.22	40.32	41.35	41.73	41.97
31.86	32.16	33.41	33.52	33.54	34.19
38.89	39.02	38.76	39.29	39.44	39.68
40.90	40.93	40.90	41.44	41.53	41.75
46.90	46.90	46.80	46.70	46.70	47.44
41.46	41.28	41.17	42.53	42.79	41.04
36.60	37.05	36.90	36.90	36.90	37.30
60.50	60.48	60.02	59.57	59.76	63.51
41.55	41.55	41.15	41.15	41.15	42.49
55.40	58.25	54.90	55.30	55.15	56.95
28.05	28.04	28.08	28.26	34.51	34.64

(Continued)

HANCOCK COUNTY, OHIO

PROPERTY TAX RATES (COLLECTION YEAR) - (CONTINUED)
 DIRECT AND OVERLAPPING GOVERNMENTS
 (PER \$1,000 ASSESSED VALUE)
 LAST TEN YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Joint vocational school districts				
Apollo JVS	\$3.14	\$3.14	\$3.14	\$3.19
Penta County JVS	3.20	3.20	3.20	3.20
Vanguard JVS	1.60	1.60	1.60	1.60
Cities				
Findlay	3.20	3.20	3.20	3.20
Fostoria	9.40	9.40	9.40	9.40
Villages				
Arcadia	5.20	5.20	4.70	4.70
Arlington	10.70	10.70	8.20	8.20
Benton-Ridge	1.90	1.90	1.90	1.90
Bluffton	1.80	1.80	1.80	1.80
Jenera	5.60	5.60	5.60	5.60
McComb	2.60	2.60	2.60	2.60
Mount Blanchard	9.70	9.70	9.70	9.70
Mount Cory	2.50	2.50	2.50	2.50
Rawson	2.50	2.50	2.50	2.50
Van Buren	5.30	5.30	5.30	5.30
Vanlue	1.30	1.30	1.30	1.30
Townships				
Allen	1.80-4.10	1.80-4.10	1.80-4.10	1.80-4.10
Amanda	2.70-4.00	2.70-4.00	2.70-4.00	2.70-4.00
Biglick	2.50	2.50	2.50	2.50
Blanchard	1.30-3.10	1.30-3.10	1.30-3.10	1.30-3.10
Cass	3.20	3.20	3.20	3.20
Delaware	3.90-5.30	3.90-5.30	3.20-4.60	3.20-4.60
Eagle	2.10	2.10	2.10	2.10
Jackson	2.50	2.50	2.50	2.50
Liberty	4.10	4.10	4.10	3.20
Madison	0.40-2.10	0.40-2.10	0.40-2.10	0.40-2.10
Marion	3.50	3.50	3.50	3.50
Orange	1.30-3.60	1.30-3.60	1.30-3.60	1.30-3.60
Pleasant	1.30-2.90	1.30-2.90	1.30-2.90	1.30-2.90
Portage	3.20	3.20	3.20	3.20
Union	0.60-3.10	0.60-3.10	0.60-3.10	0.60-3.10
Van Buren	3.50-5.10	3.50-5.10	3.50-5.10	3.50-5.10
Washington	2.00-3.40	2.00-3.40	2.00-3.40	2.00-3.40

2019	2018	2017	2016	2015	2014
\$3.32	\$3.09	\$3.04	\$3.00	\$3.34	\$3.20
3.20	3.20	3.20	3.20	3.20	3.20
1.60	1.60	1.60	1.60	1.60	1.60
3.20	3.20	3.20	3.20	3.20	3.20
9.40	9.40	3.40	3.40	3.40	3.40
4.70	4.70	4.70	4.70	4.70	4.70
8.20	8.20	8.20	6.20	5.20	5.20
1.90	1.90	1.90	1.90	1.90	1.90
1.80	1.80	1.80	1.80	1.80	1.80
5.60	5.60	5.60	5.60	5.60	5.60
2.60	2.60	2.60	2.60	2.60	2.60
9.70	9.70	9.70	9.70	9.70	9.70
2.50	2.50	2.50	2.50	2.50	2.50
2.50	2.50	2.50	2.50	2.50	2.50
5.30	5.30	5.30	5.30	5.30	5.30
1.30	1.30	6.30	6.30	6.30	6.30
1.80-4.10	1.80-4.10	1.80-4.10	1.80-4.10	1.80-4.10	1.80-4.10
2.70-4.00	2.70-4.00	2.70-4.00	2.70-4.00	2.70-4.10	2.70-4.10
2.50	2.50	2.50	2.50	2.50	2.50
1.30-3.10	1.30-3.10	1.30-3.10	1.30-3.10	1.30-3.10	1.30-3.10
3.20	3.20	3.20	3.20	3.20	3.20
3.20-4.60	3.20-4.60	3.20-4.60	3.30-4.70	3.30-4.70	3.30-4.10
2.10	2.10	2.10	2.10	2.10	2.10
2.50	2.50	2.50	2.50	2.50	2.50
3.20	3.20	3.20	3.20	3.20	3.20
0.40-2.10	0.40-2.10	0.40-2.10	0.40-2.10	.40-2.10	.40-2.10
3.50	3.50	3.50	3.50	2.50	2.50
1.30-3.60	1.30-3.60	1.30-3.60	1.30-3.60	1.30-3.60	1.30-3.60
1.30-2.90	1.30-2.90	1.30-2.90	1.30-2.90	1.30-2.90	1.30-2.90
3.20	3.20	3.20	3.20	3.20	3.20
0.60-3.10	2.10-4.60	2.10-4.60	2.10-4.60	2.10-4.60	2.60-5.10
3.50-5.10	3.50-5.10	3.50-5.10	3.50-5.10	3.50-5.10	3.50-5.10
2.00-3.40	2.00-3.40	2.00-3.40	2.00-3.40	2.00-3.40	2.00-3.40

(Continued)

HANCOCK COUNTY, OHIO

**PROPERTY TAX RATES (COLLECTION YEAR) - (CONTINUED)
DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 ASSESSED VALUE)
LAST TEN YEARS**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Other units				
Appleseed Joint Ambulance District	\$1.20	\$1.20	\$1.20	\$1.20
Bluffton Library	1.00	1.00	1.00	1.00
Hancock County Park District	0.80	0.80	0.80	0.80
Northwest Joint Fire District	2.00	2.00	2.00	2.00
PMP Joint Ambulance District	4.40	4.40	4.40	4.40
Seneca County Health District	0.30	0.30	0.30	0.30
Southwest Joint Fire District	1.50	1.50	1.50	1.50

Source: Ohio Department of Taxation.

Notes:

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each appraisal.

Overlapping rates are those of local governments that apply to property owners within Hancock County. Not all overlapping rates apply to all County property owners. Property tax rates for all overlapping governments are based on the original voted levy.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

2019	2018	2017	2016	2015	2014
\$1.20	\$1.20	\$1.20	\$1.20	\$1.20	\$1.20
1.00	1.00	1.00	1.00	1.00	1.00
0.80	0.80	0.80	0.80	0.80	0.80
2.00	2.00	N/A	N/A	N/A	N/A
2.00	2.00	4.40	4.40	4.40	4.40
4.40	4.40	0.30	0.30	0.30	0.30
1.80	2.00	N/A	N/A	N/A	N/A

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HANCOCK COUNTY, OHIO

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	Collection Year 2023			Collection Year 2014		
	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation	Total Assessed Value	Rank	Percent of Total County Assessed Valuation
Ohio Power	88,089,190	1	3.37%	\$ 48,635,140	1	2.82%
Rover Pipeline LLC	56,912,660	2	2.18%			
AEP Ohio Transmission Co	54,245,350	3	2.08%			
Marathon Pipeline LLC	23,020,310	4	0.88%			
Hancock-Wood Electric Co-op Inc.	15,297,650	5	0.59%			
Marthon Petroleum Company LP	14,982,530	6	0.57%	29,701,080	2	1.73%
Wells Fargo Bank	14,055,340	7	0.54%	23,954,190	3	1.39%
Vereit ID Findlay OH LLC	11,540,570	8	0.44%			
Columbia Gas of Ohio LLC	9,970,160	9	0.38%			
Ohio Logistics II LLC	9,498,500	10	0.36%			
Best Buy Findlay Limited				20,286,000	4	1.18%
Whirlpool Corporation				19,011,760	5	1.10%
Ohio Logistics II LLC				18,191,030	6	1.06%
Findlay Shopping Center Inc				15,820,400	7	0.92%
Ball Metal Beverage				15,420,260	8	0.90%
Grob Systems, Inc.				13,202,660	9	0.77%
Nissin Brank Ohio Inc				12,557,400	10	0.73%
Total principal taxpayers	\$ 297,612,260		11.39%	\$ 216,779,920		12.60%
All other taxpayers	2,316,249,620		88.61%	1,504,953,560		87.40%
Total county assessed value	\$ 2,613,861,880		100.00%	\$ 1,721,733,480		100.00%

Source: Hancock County Auditor

*Rover Pipeline LLC is contesting its valuation with the Ohio Board of Tax Appeals (BTA) which may decrease its valuation and the taxes collected from that valuation.

HANCOCK COUNTY, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS
REAL AND PUBLIC UTILITY REAL PROPERTY TAXES
LAST TEN YEARS

**Collected within the
Year of the Levy**

Collection Year	Current Tax Levy	Current Year Tax Collections (1)	Percent Collected	Delinquent Tax Collections (2)
2023	\$ 20,597,995	\$ 19,569,175	95.01	\$ 696,561
2022	19,804,289	18,747,729	94.66	629,601
2021	19,550,913	18,540,015	94.83	729,037
2020	17,520,304	17,004,227	97.05	339,376
2019	16,467,215	16,426,072	99.75	296,772
2018	16,045,384	16,128,236	100.52	305,715
2017	14,454,561	14,415,515	99.73	265,401
2016	13,988,356	14,000,927	100.09	322,452
2015	13,688,449	13,729,991	100.30	385,787
2014	13,577,652	13,641,537	100.47	406,599

Source: Hancock County Auditor.

Notes:

- (1) The amounts shown as collected include the collection of current taxes and the state reimbursement (rollback and homestead) amounts.
- (2) The tax system utilized by the County is unable to identify delinquent tax collections by tax year. Therefore, the County is only able to provide a total of delinquent tax collections by year. The County will need more time to make appropriate tax system changes to track delinquent tax collections by tax year.

Total Collections by Year						Current Delinquencies as a Percentage of Current Tax Levy	Outstanding Delinquencies to Total Tax Collections
Total Collections (2)	Percent Collected (2)	Current Delinquencies	Prior Delinquencies	Total Outstanding Delinquencies			
\$ 20,265,736	98.39	\$ 786,304	\$ 672,579	\$ 1,458,883		3.82%	7.20%
19,377,330	97.84	558,600	270,942	829,542		2.82%	4.28%
19,269,052	98.56	702,775	125,654	828,429		3.59%	4.30%
17,343,603	98.99	451,680	96,092	547,772		2.58%	3.16%
16,722,844	101.55	213,525	82,609	296,134		1.30%	1.77%
16,433,951	102.42	185,597	82,382	267,979		1.16%	1.63%
14,680,916	101.57	144,190	63,484	207,674		1.00%	1.41%
14,323,379	102.40	24,194	9,977	34,171		0.17%	0.24%
14,115,778	103.12	47,386	26,660	74,046		0.35%	0.52%
14,048,136	103.47	115,092	82,419	197,511		0.85%	1.41%

HANCOCK COUNTY, OHIO

**TAXABLE SALES BY TYPE
LAST TEN YEARS**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Sales tax payments	\$ 3,032,537	\$ 2,748,548	\$ 2,548,767	\$ 2,210,924	\$ 2,526,695
Direct pay tax return payments	2,471,562	2,690,443	2,620,664	3,106,729	2,417,584
Seller's use tax return payments	3,233,797	3,219,845	2,980,032	2,505,837	2,160,895
Consumer's use tax return payments	429,816	374,379	367,849	413,624	577,303
Motor vehicle tax payments	2,387,583	2,284,564	2,115,772	1,786,952	1,798,769
Non-resi motor vehicle tax payments	120,077	111,572	101,915	83,362	81,676
Watercraft and outboard motors	38,827	36,872	47,414	29,256	22,002
Non-resi watercraft and outboard motors	2,399	563	1,664	2,106	637
Department of liquor control	68,518	65,794	65,508	60,295	47,774
Sales tax on motor vehicle fuel refunds	1,182	533	529	804	1,099
Sales/use tax voluntary payments	1,068	4,349	1,553	1,608	3,316
Statewide master numbers	203,223	5,775,123	5,588,047	5,280,942	5,347,979
Sales/use tax assessment payments	5,800,441	34,994	71,335	135,455	104,735
Streamlined sales tax payments	634	613	308	217	188
Streamlined sales - intrastate	414,822	345,174	309,200	227,338	104,867
Streamlined sales - interstate	180,772	174,336	130,967	82,527	30,607
Use Tax Amnesty Payments	2,088	1,480	1,553	2,049	3,357
Managed audit sales tax payments	170,401	85,114	180,352	19,675	15,813
Transient sales	714,012	682,817	924,040	832,608	1,014,529
Certified assessments	50,521	47,652	46,689	30,712	57,858
Adjustments to Prior Allocations	-	-	-	-	-
Administrative rotary fund fee	(191,927)	(184,484)	(176,332)	(160,652)	(160,751)
Sales/use tax refunds approved	(131,535)	(236,339)	(61,044)	(747,831)	(242,635)
Total	\$ 19,000,818	\$ 18,263,942	\$ 17,866,782	\$ 15,904,537	\$ 15,914,297
Sales tax rate	1.00%	1.00%	1.00%	1.00%	1.00%

Source: Ohio Department of Taxation.

Notes:

This information is provided on cash-basis.

Sales tax is remitted to the Ohio Department of Taxation. The portion pertaining to the County is remitted on a monthly basis approximately two months after collection at the source.

Information for the principal taxpayers is not provided to the County by the Ohio Department of Taxation.

	2018	2017	2016	2015	2014
\$	2,358,548	\$ 2,233,416	\$ 2,259,065	\$ 2,132,232	\$ 2,533,100
	2,164,692	2,317,789	2,306,473	2,102,359	1,641,929
	1,689,127	1,454,601	1,595,425	1,565,473	1,208,063
	512,376	573,439	518,298	384,074	399,780
	1,734,796	1,662,182	1,585,901	1,561,799	1,492,875
	69,745	52,636	36,948	46,133	31,020
	24,331	23,905	25,552	19,015	15,373
	192	552	301	297	244
	43,179	42,427	41,038	36,201	32,453
	1,063	880	1,306	1,523	1,497
	5,316	5,711	48,791	32,432	30,760
	5,491,249	5,469,632	5,442,882	5,281,718	5,151,541
	412,267	72,315	32,362	73,266	47,025
	2	1	-	-	5,442
	11,872	17,740	107	7,991	n/a
	13,791	12,197	8,225	9,075	462
	8,433	3,470	5	11	1,967
	19,086	11,570	81,903	57,860	19,618
	1,091,641	1,099,587	1,057,328	1,035,199	500,317
	51,857	83,079	42,102	48,461	2,463
	(17)	(32)	(275)	(1,007)	(3,638)
	(155,867)	(150,790)	(149,775)	(143,547)	(130,121)
	(116,849)	(58,359)	(109,259)	(39,401)	(100,197)
	<u>\$ 15,430,829</u>	<u>\$ 14,927,948</u>	<u>\$ 14,824,703</u>	<u>\$ 14,211,164</u>	<u>\$ 12,881,973</u>
	1.00%	1.00%	1.00%	1.00%	1.00%

HANCOCK COUNTY, OHIO

RATIOS OF OUSTANDING DEBT BY TYPE
LAST TEN YEARS

Year	Governmental Activities				
	General Obligation Bonds	Special Assessment Bonds	OWDA Loans	Leases Payable	Other Loans/Notes
2023	\$ 13,969,835	\$ 51,374	\$ -	\$ 366,435	\$ 11,363
2022	5,653,560	107,743	-	190,444	21,670
2021	7,362,172	159,112	-	118,437	31,153
2020	9,035,761	240,481	-	39,878	39,878
2019	10,649,350	327,218	-	47,906	47,906
2018	5,357,939	413,957	-	55,293	55,293
2017	5,823,870	495,696	38,339	304,389	304,389
2016	6,348,474	618,680	74,595	543,853	543,853
2015	7,383,542	1,230,213	108,885	774,380	774,380
2014	8,190,952	1,408,264	141,317	996,163	996,163

Source: Hancock County Auditor.

Note: See the Demographics and Economic Statistics table for information on population and personal income.

Business-type Activities					
General Obligation Bonds	OPWC Loans	Leases Payable	Total Primary Government	Per Capita	Percentage of Personal Income
\$ 937,452	\$ 401,998	\$ 49,319	\$ 15,787,776	\$211	0.32%
1,109,634	435,057	49,319	7,567,427	101	0.17%
1,281,817	468,116	107,167	9,420,807	125	0.23%
1,448,999	501,175	501,175	11,306,172	149	0.29%
1,616,182	517,705	517,705	13,206,267	174	0.34%
2,229,012	550,764	550,764	8,662,258	114	0.25%
2,826,739	237,837	237,837	10,031,259	132	0.30%
3,472,674	254,825	254,825	11,857,178	156	0.32%
4,105,442	271,813	271,813	14,648,655	196	0.45%
4,712,828	288,801	288,801	16,734,488	221	0.51%

HANCOCK COUNTY, OHIO

LEGAL DEBT MARGIN
LAST TEN YEARS

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Voted debt limitation (1)	\$ 63,846,547	\$ 53,454,224	\$ 52,923,163	\$ 52,026,715
Total net debt applicable to limit	<u>13,865,000</u>	<u>5,515,000</u>	<u>7,190,000</u>	<u>11,490,000</u>
Total voted legal debt margin (Debt limitation minus debt)	<u>\$ 49,981,547</u>	<u>\$ 47,939,224</u>	<u>\$ 45,733,163</u>	<u>\$ 40,536,715</u>
Legal debt margin as a percentage of the debt limit (voted)	78.28%	89.68%	86.41%	77.92%
Unvoted debt limitation	<u>\$ 26,138,619</u>	<u>\$ 21,981,690</u>	<u>\$ 21,769,265</u>	<u>\$ 21,410,686</u>
Total unvoted legal debt margin	<u>\$ 12,273,619</u>	<u>\$ 16,466,690</u>	<u>\$ 14,579,265</u>	<u>\$ 9,920,686</u>
Legal debt margin as a percentage of the debt limit (unvoted)	46.96%	74.91%	66.97%	46.34%

Legal Debt Margin Calculation for 2023:

Assessed value	\$ 2,613,861,880
Debt limitation:	
3% of first \$100,000,000	3,000,000
1.5% of next \$200,000,000	3,000,000
2.5% of excess over \$300,000,000	<u>57,846,547</u>
Voted debt limitation (1)	<u>\$ 63,846,547</u>
Debt applicable to limit:	
Governmental activities general obligation bonds	\$ 13,865,000
Total net debt applicable to limit	<u>13,865,000</u>
Total voted legal debt margin	<u>\$ 49,981,547</u>
Unvoted debt limit	\$ 26,138,619
Total net debt applicable to limit	<u>13,865,000</u>
Total unvoted legal debt margin	<u>\$ 12,273,619</u>

Source: Hancock County Auditor.

(1) The debt limitation is calculated as follows:

 Three percent of first \$100,000,000 of assessed value.

 1 1/2 percent of next \$200,000,000 of assessed value.

 2 1/2 percent of amount of assessed value in excess of \$300,000,000.

Note: The amount of debt presented as subject to the limit are balances used to compute the margin as specified by statute (i.e., the gross balances) not amounts that are net of premiums or discounts. On deep discount or capital appreciation bonds, this is the original issue amount.

2019	2018	2017	2016	2015	2014
\$ 47,761,261	\$ 46,631,902	\$ 46,216,760	\$ 42,813,500	\$ 41,867,664	\$41,543,337
370,000	465,000	555,000	645,000	725,000	805,000
<u>\$ 47,391,261</u>	<u>\$ 46,166,902</u>	<u>\$ 45,661,760</u>	<u>\$ 42,168,500</u>	<u>\$ 41,142,664</u>	<u>\$ 40,738,337</u>
99.23%	99.00%	98.80%	98.49%	98.27%	98.06%
<u>\$ 19,704,505</u>	<u>\$ 19,252,761</u>	<u>\$ 19,086,704</u>	<u>\$ 17,725,400</u>	<u>\$ 17,347,066</u>	<u>\$17,217,335</u>
<u>\$ 19,334,505</u>	<u>\$ 18,787,761</u>	<u>\$ 18,531,704</u>	<u>\$ 17,080,400</u>	<u>\$ 16,622,066</u>	<u>\$ 16,412,335</u>
98.12%	97.58%	97.09%	96.36%	95.82%	95.32%

HANCOCK COUNTY, OHIO

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS

Year	General Bonded Debt Outstanding	Less: Resources that are Restricted to Debt Service	Net General Bonded Debt Outstanding	Percentage of Estimated Actual Value of Property	Per Capita
2023	\$ 14,907,287	\$ 1,807,769	\$ 13,099,518	0.19%	\$ 175.35
2022	6,763,194	1,898,639	4,864,555	0.08%	64.91
2021	8,643,989	1,674,934	6,969,055	0.12%	92.29
2020	10,484,760	1,304,553	9,180,207	0.16%	121.36
2019	12,265,532	979,666	11,285,866	0.21%	148.92
2018	7,586,951	715,838	6,871,113	0.13%	90.80
2017	8,650,609	751,819	7,898,790	0.15%	104.27
2016	9,821,148	924,404	8,896,744	0.18%	117.26
2015	11,488,984	4,125,520	7,363,464	0.15%	98.47
2014	12,903,780	3,336,325	9,567,455	0.20%	126.26

Source: Hancock County Auditor.

Notes:

See the Assessed and Estimated Actual Value of Taxable Property table for information on estimated actual taxable value.

See the Demographic and Economic Statistics table for information on population.

HANCOCK COUNTY, OHIO

PLEGGED REVENUE COVERAGE - GOVERNMENTAL ACTIVITIES
LAST TEN YEARS

Year	Gross Revenues (1)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2023	\$ 50,088	\$ 55,000	\$ 2,231	\$ 57,231	0.88
2022	42,047	50,000	3,231	53,231	0.79
2021	137,956	80,000	4,832	84,832	1.63
2020	212,908	241,526	6,631	248,157	0.86
2019	311,336	147,324	8,431	155,755	2.00
2018	238,386	118,339	11,608	129,947	1.83
2017	177,040	156,256	16,545	172,801	1.02
2016	198,469	243,996	42,274	286,270	0.69
2015	254,906	207,432	51,814	259,246	0.98
2014	295,705	222,155	63,035	285,190	1.04

Source: Hancock County Auditor.

Notes:

(1) Water and Sewer Bond Retirement Fund and Road Improvement Bond Retirement Fund.

HANCOCK COUNTY, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN YEARS

<u>Year</u>	<u>Population (estimated)</u>	<u>Personal Income (in thousands)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2023	74,704	\$ 5,005,616	\$ 67,006	3.7%
2022	74,948	4,402,138	58,736	2.7%
2021	75,509	4,106,632	54,386	3.4%
2020	75,646	3,915,588	51,762	4.7%
2019	75,783	3,912,146	51,623	3.4%
2018	75,672	3,451,778	45,615	3.4%
2017	75,754	3,329,237	43,948	3.4%
2016	75,872	3,695,239	48,704	3.6%
2015	74,782	3,262,289	43,624	3.7%
2014	75,773	3,261,748	43,046	4.6%

Sources: Bureau of Labor Statistics.
Bureau of Economic Analysis.
US Census Bureau.

HANCOCK COUNTY, OHIO

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Employer	2023			2014		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Blanchard Valley Health Association	3,155	1	7.18%	1,268	5	3.36%
Marathon Petroleum Company LLC	2,188	2	4.98%	1,565	3	4.15%
Whirlpool Corporation	2,186	3	4.98%	2,000	2	5.31%
The Goodyear Tire & Rubber Co. (formerly Cooper Tire & Rubber Company)	1,066	4	2.43%	2,040	1	5.41%
Findlay City School District	897	5	2.04%			
GROB Systems, Inc.	831	6	1.89%			
The University of Findlay	593	7	1.35%	595	8	1.58%
Lowe's Home Centers, Inc.	524	8	1.19%	755	7	2.00%
McLane	510	9	1.16%			
Hancock County	484	10	1.10%			
Consolidated Biscuit Co				1,269	4	3.37%
Findlay City School District				792	6	2.10%
Kohls Distribution Center				450	9	1.19%
Ball Metal Beverage Packing				400	10	1.06%
Total principal employers	12,434		28.30%	11,134		29.53%
Total County employed	43,924			37,700		

Source: Labor Market Information Website.

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HANCOCK COUNTY, OHIO

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN YEARS

Function/Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General government										
Legislative and executive	66	61	68	65	70	70	73	70	63	63
Judicial	61	60	56	55	58	54	53	50	50	48
Public safety										
Enforcement	48	55	56	55	56	56	58	58	54	57
Jail operation	42	40	44	44	43	44	42	43	42	42
Other public safety	16	15	15	13	14	14	9	8	9	5
Public works	38	37	39	35	36	35	37	43	46	47
Health										
Mental Retardation and Developmental Disabilities	47	52	51	47	51	55	50	50	42	86
Other health	32	25	28	25	25	25	28	25	12	15
Human services										
Child Support Enforcement Agency	14	14	13	11	12	12	14	13	13	13
Job and Family Services	60	55	63	55	63	58	58	58	59	59
Other human services	7	8	9	11	12	12	6	15	13	12
Economic development and assistance	3	2	6	5	6	6	6	7	6	6
Other	27	31	37	34	39	39	44	36	34	39
Total	461	455	485	455	485	480	478	476	443	492

Source: Hancock County Auditor.

Method: The formula to calculate the full time equivalent was the total hours worked by department divided by the standard annual hours for that department.

HANCOCK COUNTY, OHIO

**OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN YEARS**

Function/Program	2023	2022	2021	2020	2019
Legislative/executive					
Auditor					
Number of non-exempt conveyances	1,434	1,788	2,082	1,829	1,882
Number of exempt conveyances	1,126	1,194	1,257	1,160	1,190
Number of real estate transfers	2,560	2,982	3,339	2,989	3,072
Number of auditor's warrants issued	14,102	14,400	13,296	16,158	17,662
Number of electronic fund transfers (ETFs)	2,163	2,253	2,264	2,234	2,254
Board of elections					
Number of registered voters	50,875	51,497	51,305	51,741	49,384
Number of voters last general election	26,293	27,641	12,678	39,066	11,377
Percent of registered voters voting	51.68%	53.67%	24.71%	75.50%	23.04%
Recorder					
Number of deeds filed	2,445	3,464	3,968	3,494	4,384
Number of mortgages filed	2,279	3,056	4,622	4,702	4,416
Judicial					
Common pleas court					
Number of civil cases filed	292	316	215	270	356
Number of criminal cases filed	542	558	516	381	525
Number of domestic cases filed	621	847	775	776	828
Juvenile court					
Number of civil cases filed	433	549	546	510	732
Number of criminal cases filed	540	496	502	472	630
Number of adjudged delinquent cases filed	163	153	137	178	163
Number of days in Wood County detention facility	992	1,882	1,488	1,406	2,021
Public safety					
Jail operation					
Justice center					
Average daily count	82	77	79	84	129
Prisoners booked	1,749	1,243	1,714	1,561	2,663
Prisoners released	1,745	1,245	1,713	1,596	2,654
Out-of-County bed days used	0	0	0	2,640	9,524
Enforcement					
Accidents reported	694	686	637	766	768
Incidents reported	5,296	5,624	4,847	3,012	3,745
Citations issued	1,194	1,687	1,089	1,416	1,429
Papers served	1,924	1,757	1,783	1,436	1,829
Telephone calls	46,138	43,491	46,299	44,280	44,480
Transport hours	911	1,942	587	714	819
Court security hours	4,428	4,965	4,082	4,561	4,945
Public works					
Engineer					
Roads resurfaced	12	32	45	51	37
Bridges replaced/rehabbed	1	4	4	0	1
Culverts built	0	0	0	0	0

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
1,719	1,711	1,693	1,722	1,640
1,113	1,155	1,162	1,310	1,285
1,719	2,866	2,855	3,032	2,925
15,255	16,902	16,559	16,067	16,716
4,503	6,394	4,845	4,649	5,026
51,652	50,920	50,540	48,714	50,296
28,691	15,752	36,571	22,888	20,108
55.55%	30.93%	72.36%	46.98%	39.98%
3,371	3,337	3,314	3,471	3,327
2,966	3,202	3,363	3,257	2,990
476	437	457	533	631
518	408	355	351	308
682	588	406	413	428
719	641	595	628	685
607	537	692	809	732
175	143	243	266	270
2,241	2,102	2,631	2,558	1,894
122	118	101	101	91
2,959	2,583	2,315	2,356	2,199
2,957	2,542	2,325	2,339	2,203
8,261	6,759	2,225	162	0
732	902	886	868	876
3,611	4,113	3,644	2,927	2,852
1,594	2,023	2,174	1,964	1,935
1,919	1,747	1,455	1,437	1,704
n/a	n/a	n/a	n/a	194,753
841	1,413	839	788	717
5,090	2,671	2,732	2,829	2,657
31	23	15	20	14
3	3	3	1	3
0	0	0	1	1

(Continued)

HANCOCK COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION/PROGRAM (CONTINUED)
LAST TEN YEARS

Function/Program	2023	2022	2021	2020	2019
Health					
Dog and kennel					
Number of dog licenses sold	12,173	12,391	12,309	12,917	12,878
Number of kennel licenses sold	27	24	25	23	22
Board of Developmental Disabilities					
Students enrolled at Blanchard Valley School					
Early intervention program	251	185	180	162	290
Preschool	58	65	73	44	48
School age	201	250	260	11	16
Consumers employed at Blanchard Valley Industries (1)	0	0	0	0	0
Business-type activity					
Landfill					
Tonnage per year					
In County	126,855	124,067	122,497	120,347	247,014
Out of County	34,055	26,722	27,292	28,201	29,215

Sources: Various County Departments.

Notes:

(1) Blanchard Valley Industries was privatized during beginning in 2017.

N/A indicates the information was not available.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
12,942	12,366	11,641	12,618	12,213
23	19	11	24	28
291	195	170	169	113
48	45	40	38	45
18	22	22	21	22
0	0	110	143	141
135,412	115,342	105,296	104,316	100,784
30,762	29,871	26,894	23,515	21,791

HANCOCK COUNTY, OHIO

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN YEARS

Function/Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Public safety										
Sheriff										
Number of vehicles	50	50	49	49	48	47	44	45	61	55
Public works										
Engineer										
Roads (miles)	358	366	366	366	366	358	352	362	363	363
Bridges	372	372	372	374	374	374	374	375	380	380
Culverts	985	985	985	985	985	985	985	985	980	980

Source: Hancock County Engineer's Annual Report.

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OHIO AUDITOR OF STATE KEITH FABER



HANCOCK COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 7/25/2024

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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www.ohioauditor.gov