



OHIO AUDITOR OF STATE
KEITH FABER



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INDEPENDENT ACCOUNTANT'S REPORT

Liberty High School
Montgomery County
School Employees Retirement System of Ohio
Plante & Moran, PLLC
140 North Keowee Street
Dayton, Ohio 45402

We have examined the Liberty High School, Montgomery County management's assertion that the census data and pensionable wages reported to the School Employees Retirement System as of June 30, 2024, and for the year then ended was accurate and complete.

Management asserts that:

- The census data provided to the School Employees Retirement System as of June 30, 2024 is accurate and complete. Census data includes
 - First and Last Name;
 - Last four digits of the social security number;
 - Gender;
 - Date of Birth;
 - Contributions remitted to the plan;
 - Pensionable Compensation;
- The census data provided to the School Employees Retirement System as of June 30, 2024 included all enrolled employees.
- Census data changes occurring during the year ended June 30, 2024 to an enrolled employee's eligible compensation, were properly updated with the School Employees Retirement System.
- All employees required to be enrolled in the School Employees Retirement System in accordance with statutory requirements were properly enrolled.
- The total pensionable wages and employee contributions information reported to the School Employees Retirement System for the year ended June 30, 2024 agrees with the payroll records of the employer.

Liberty High School's management is responsible for the assertions. Our responsibility is to opine on management's assertions based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the

examination to obtain reasonable assurance about whether management's assertions are fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertions, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, management's assertions related to the accuracy and completeness of the census data and pensionable wages as described above provided to School Employees Retirement System as of and for the year ended June 30, 2024 are fairly stated in all material respects.

In accordance with *Government Auditing Standards*, we are required to report all deficiencies that are considered to be significant deficiencies or material weaknesses in internal control; fraud and noncompliance with provisions of laws, regulations, contracts, or grant agreements that have a material effect on the accuracy and completeness of the census data and pensionable wages; and any other instances that warrant the attention of those charged with governance. We are also required to obtain and report the views of responsible officials concerning the findings, conclusions, and recommendations, as well as any planned corrective actions. We performed our examination to express an opinion on whether management's assertions regarding the accuracy and completeness of the census data reported to the retirement system are fairly stated, and not for the purpose of expressing an opinion on the internal control over the accuracy and completeness of the census data provided to the pension system, or on compliance and other matters; accordingly, we express no such opinions. Our examination disclosed certain findings that are required to be reported under *Government Auditing Standards* and those findings are described in the attached Schedule of Findings.

This report is intended solely for the information and use of Liberty High School's management, those charged with governance, and School Employees Retirement System management, and plan auditors to provide assurances that the census data reported to the School Employees Retirement System is accurate and complete. This report is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

October 25, 2024

**LIBERTY HIGH SCHOOL
MONTGOMERY COUNTY**

**SCHEDULE OF FINDINGS
YEAR ENDED JUNE 30, 2024**

FINDING NUMBER 2024-001

Significant Deficiency

The School is required to provide accurate and complete census data to the School Employees Retirement System (SERS). This includes submission of pensionable compensation for its employees to the system.

We tested employee contributions for two employees and found variances between the required contribution calculations and the amount actually contributed by these two employees due the payment of bonuses, resulting in under contributing by \$800. The School was unable to provide documentation supporting their calculation of contributions and/or whether bonuses in the amount of \$13,500 were to be excluded from pensionable wages.

Failure to accurately report census data to SERS could result in miscalculations of the actuarially reported liability. The School should maintain appropriate documentation for all gross pay, including any stipends or bonuses paid to its employees, to ensure accurate retirement remittances to the pension system.

Management's Response:

Management did not provide a response to this finding.

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**LIBERTY HIGH SCHOOL
SCHOOL EMPLOYEES RETIREMENT SYSTEM CENSUS DATA EXAMINATION**

MONTGOMERY COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 11/12/2024

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This report is a matter of public record and is available online at
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