

Miami County, Ohio



2023

Annual Comprehensive Financial Report

Year Ended December 31, 2023

MIAMI COUNTY, OHIO





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Board of Commissioners
Miami County
201 W. Main Street
Troy, Ohio 45373

We have reviewed the *Independent Auditor's Report* of Miami County, prepared by Zupka & Associates, for the audit period January 1, 2023 through December 31, 2023. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Miami County is responsible for compliance with these laws and regulations.

Keith Faber
Auditor of State
Columbus, Ohio

August 21, 2024

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ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2023

Matthew W. Gearhardt
County Auditor

Prepared by the
Miami County Auditor's Office

MIAMI COUNTY, OHIO



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INTRODUCTORY





Matthew W. Gearhardt

Miami County Auditor

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June 28, 2024

To The Citizens of Miami County,
and the Board of County Commissioners:

The Annual Comprehensive Financial Report for Miami County, Ohio (the "County") for the fiscal year ended December 31, 2023 is hereby presented to its citizens. The report has been prepared in accordance with generally accepted accounting principles established by statements of the Governmental Accounting Standards Board (GASB), other authoritative pronouncements and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Introduction

While there is no legal requirement for the preparation of this report, it represents a commitment by Miami County to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data, and the completeness and fairness of the presentation, including all disclosures, rests with the County Auditor's Office. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects, is presented in a manner designed to fairly set forth the financial position and results of operations of the County, and presents all disclosures necessary to enable the reader to gain an understanding of the County's financial activity.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Miami County's MD&A can be found immediately following the independent auditor's report.

The Reporting Entity:

The accompanying basic financial statements comply with the provisions of GASB Statement No. 14, "The Financial Reporting Entity," as amended by GASB Statement No. 61 "The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34," in that the financial statements include all the organizations, activities, functions and component units for which the County (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the County's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to, or impose a financial burden on, the County. Therefore, the reporting entity of the County includes the following services: human and social services, health and community assistance related services, law enforcement, civil and criminal justice system services, road and bridge maintenance, and other general and administrative support services. The County also operates a water distribution system, a wastewater collection and treatment system and a solid waste transfer station.

MIAMI COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2023

In addition to general government activities, the County is financially accountable for the following legally separate entities: the Miami County Board of Developmental Disabilities (BDD) and the Miami County Public Defender Commission, therefore, these activities are included in the reporting entity.

Miami County participates in two jointly governed organizations, the Tri-County Board of Recovery and Mental Health Services (Tri-County Board) and the West Central Ohio Network (West Con). Miami County is the fiscal agent for the Tri-County Board and therefore, the financial activity of the Board is included within the County's financial statements. These organizations are discussed further in Note 21.

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations do not extend beyond making the appointments. The Board of County Commissioners appoints a voting majority of the Troy-Miami County Public Library Board and the Miami County Visitors and Convention Bureau. In addition, the Courts and Board of County Commissioners appoint a majority of the board of the Miami Metropolitan Housing Authority, but the County is not financially accountable for these organizations.

Other organizations share some degree of name similarity with the County; however, they constitute separate and distinct entities, not only from the County, but also from each other. The County is not financially accountable for these entities. Due to their independent nature, none of these organizations' financial statements are included in this report. Separate financial statements for these organizations may be obtained by contacting their respective administrative offices. These organizations are as follows:

- Miami County Educational Service Center
- Miami County Community Action Council
- Miami County Agricultural Society
- Miami County Private Industry Council
- Miami County Residential Living, Inc.
- Miami Valley Regional Planning Commission
- Miami County Humane Society, Inc.

A thorough presentation of the County's reporting entity is contained in Note 1 of the basic financial statements.

County Organization and Services:

Miami County was established by an act of the State Legislature, April 1, 1807. The Miami River, which flows entirely through the County from north to south, derived its name from the Indian word meaning "Mother" and is the namesake for Miami County.

Miami County is located in the west central part of the state, approximately 70 miles north of Cincinnati and 70 miles west of Columbus. Its 428.48 square mile area serves a residential population estimated at 102,506 (2010 U.S. Bureau of Census) and is classified as the 27th largest populated county in the state. The County includes 12 townships, 9 villages and 3 cities, with the City of Troy serving as the county seat. The County has only those powers conferred upon it by Ohio statutes. A three member Board of County Commissioners is elected at large in even numbered years for overlapping four year terms. The Board of County Commissioners serves as the taxing authority, the contracting body and the chief administrator of public services for the County. The Board of County Commissioners prepares and adopts the annual operating budget and makes the annual appropriation measure for expenditures of all County funds. In addition to the Board of County Commissioners, the offices of the County Auditor and County Treasurer are included in the category of general government and are of particular importance to the financial affairs of the County.

MIAMI COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2023

The County Auditor is elected to a four year term and serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. According to state law, a complete reappraisal must be conducted every six years as well as a triennial update every third year between reappraisals. Upon collection by the County Treasurer, the County Auditor is responsible for distributing certain taxes to various political subdivisions including municipalities, villages, townships, school and library districts, special districts and County agencies. As chief fiscal officer, the County Auditor must certify that funds for all contracts and obligations of the County have been lawfully appropriated and are available or in the process of collection before the contract or obligation is binding upon the County. In addition, the Auditor is also the central disbursing agent, who by the issuance of County warrants distributes funds to creditors in payment of liabilities incurred by the County. The Auditor is also responsible for the County payroll and has other statutory accounting responsibilities. He is, by state law, secretary of the County Board of Revision and the County Budget Commission and the administrator and supervisor of the County Data Processing Board.

The County Treasurer is also elected to a four year term and is the custodian of all County funds. The Treasurer is responsible for collecting all tax monies, applying payments to the appropriate tax accounts and investing all available idle County funds as specified by Ohio law. The Treasurer is the distributing agent for expenditures authorized by the Board of County Commissioners upon the Auditor's warrant. The Treasurer must make daily reports showing receipts, payments and balances to the County Auditor. The Treasurer is a member of the County Board of Revision and the County Budget Commission. The Budget Commission plays an important part in the financial administration of the County government, as well as, all political subdivisions throughout the County.

The other elected officials serving four year terms are the Prosecuting Attorney who serves as the third and final member of the County Budget Commission, the Clerk of Courts, the Recorder, the Sheriff, the Engineer and the Coroner. Three Common Pleas Court Judges and two Municipal Court Judges are elected to six year terms.

Economic Outlook

Miami County is located just north of the intersection of two of America's most vital interstate highways, Interstates I-70 and I-75, known as the "Crossroads of America." Interstate I-75 bisects the County from north to south and is a major factor in the continued success of the County's economic development. Miami County is located at the center of the eighth largest 90 minute surface travel market area and the single largest 90 minute air travel market area in North America.

Miami County is in the Dayton-Springfield-Greenville Combined Statistical Area (CSA), which is the fourth largest CSA in the State of Ohio. Miami County's population comprises approximately ten percent (10%) of the total population of the CSA.

The 2020 Census sets the population of Miami County at 108,774. Based upon the 2020 Census figure, there has been approximately a 6.1% increase in population over the period 2010 to 2020.

The average 2023 unemployment rate for Miami County decreased to 3.2% (2023) from 3.6% (2022), compared with a 3.5% rate for the State of Ohio and a 3.6% rate for the nation. The decrease in unemployment can be attributed to workers returning to the office, following the COVID-19 pandemic which plagued the nation during 2020 through 2022. Historically, Miami County has experienced a lower unemployment rate than that of the state or the nation.

MIAMI COUNTY, OHIO

***Letter of Transmittal
For the Year Ended December 31, 2023***

The diversity of employers is evident when one views a sampling of the businesses that have chosen to locate in Miami County:

<u>Company</u>	<u>Industry</u>
Regal Rexnord Corporation	Electric motors
American Honda Motor	Automotive parts distribution
Collins Aerospace Systems	Aircraft wheels and brakes
Evenflo Company Inc.	Juvenile furniture
F & P America Manufacturing, Inc.	Automotive parts manufacturing
French Oil Mill Machinery Co.	Vegetable oil extraction machinery
Tailwind Technologies Inc.	Aircraft propellers
Hartzell Industries	Air movement equipment and wood products
ITW/Hobart Corporation	Commercial food and scale systems
Troy Laminating & Coating, Inc.	Paper converting
Clopay Building Products	Garage door manufacturer
ConAgra Foods, Inc.	Packaged foods
Abbott Laboratories	Pharmaceuticals and health care products
Meijer Distribution Center	Dairy and food manufacturing
Spinnaker Coatings, LLC	Adhesive coated papers
Upper Valley Medical Center	Health Care
Kettering Health Network	Health Care
Pella Corporation	Window and door manufacturer

The Miami County Planning and Zoning Department's Comprehensive Land Development Plan notes that the local economy is reliant on the manufacturing and agricultural sectors while retail and service sectors continue to make sizable gains, a trend that is expected to continue.

The County's overall land use goal was summarized as follows:

"It shall be the goal of Miami County to achieve a high-quality living environment through a wise distribution of compatible land use patterns and to reflect the integrity of the natural environment while accommodating development within communities that meet the social and economic needs of Miami County residents."

In preparation for the future, the private and public sectors are working to assure the availability of building sites for all types of business activities.

In July 2020 the Pella Corporation, a leading window and door designer and manufacturer, announced that it had selected Troy, Ohio as the location for its new manufacturing facility. Pella will occupy an existing 324,000 square foot space where it will house the production of vinyl windows and doors. The new manufacturing facility will serve customers in the Eastern region of the United States and will enable the company to meet rapidly increasing demand for Pella vinyl products. The facility, which is located at 1501 Experiment Farm Road Troy, OH, is expected to create around 500 new jobs once it's fully operational by 2025.

In August 2022 Abbott announced plans for a \$179 million expansion to its Abbott Liquid Nutrition Manufacturing Plant. The new 155,000 square foot expansion will allow for production of more liquid products such as PediaSure, Ensure and Glucerna. A third high-speed aseptic filling line will be installed in the project. The expansion is expected to create about 123 new jobs over the next 5 years.

***Letter of Transmittal
For the Year Ended December 31, 2023***

In February 2022 Conagra Foods announced it was planning a fourth expansion at its Dye Mill Road facility in Troy. The \$60 million investment will include a 15,000 square foot building addition to expand its meat snacks business, primarily the Slim Jim products line and will employ about 100 new employees. Conagra produces over 1 billion Slim Jims each year. Approximately 98.5% of all the Slim Jims made in the U.S. come from the Troy facility. In recent years, Conagra has invested more than \$250 million in its Troy facilities. In addition to the growing meat snacks selection, the plant also produces pizza, serves school nutrition programs and makes a variety of appetizers. Construction is set to begin in August and will continue into February 2023. Equipment installation and the startup of operations are projected to take place from January through May 2023.

The City of Piqua continues to move ahead with its long-anticipated redevelopment of its riverfront. The city commission approved a contract with Boston-based consultant Gamble Associate Architecture and Urban Planning for design services to proceed on the redevelopment of the river corridor. The consultant had already been working with the city on preliminary concepts for the revival of the riverfront, estimated to be a \$10 million project. The project focuses on the redevelopment of Lock Nine Park, at the bend of the Great Miami River along downtown Piqua. The project intends to make the area a destination area, with an outdoor amphitheater for music, green space for events, trendy restaurants, bars, and artisan shops that would invite cyclists or pedestrians using the Great Miami River trail system as well as upgrades to the trail bridge over the river. This is part of the larger effort to revive Piqua's downtown, which has included the engagement of private developers for some of the larger older buildings around the area. In June 2023 the city of Piqua officially broke ground on the Lock 9 Riverfront Park to begin the second phase of the multi-year project. The second phase of improvements will include the construction of a trail connection to Main Street, terracing the levee overlooking the riverway, and creating a performance pavilion and community lawn. Through the course of the planning efforts, the City of Piqua leveraged over \$600,000 in grant funding to complete the acquisition, due diligence, and design and environmental work for the project. The City secured approximately \$2 million in private, state, and federal funding sources to supplement the local funding necessary to complete the planned improvements. The third phase of the project is anticipated to be presented to the City Commission around September 2023.

In June 2023, Collins Aerospace, a local manufacturing plant, announced it had garnered millions of dollars in new defense work as part of a contract modification. The Collins Aerospace facility in Troy won a contract modification from the Department of Defense with a maximum value of more than \$67 million for work in support of the F-16 light and heavyweight heat stacks. Carbon heat stacks are a component of the brake system on the F-16 Fighting Falcon. The Defense Logistics Agency at Hill Air Force Base in Utah has partnered with Collins Aerospace to refurbish and reuse the stacks. This is a firm-fixed-price contract from the Defense Logistics Agency for Air Force F-16s with an ordering end date of June 30, 2028.

In March 2022 it was announced that a new \$21 million Miami County YMCA Piqua Branch would be constructed to replace the previous YMCA which was constructed in 1963. The new and expanded YMCA will replace the current facility with a 76,379 square foot location. The new facility will include an expanded basketball gym and early childhood watch space, additional meeting spaces for sports leagues, and increased pool and gym access. In addition to expanded amenities, the new branch will be more accessible for seniors and members with mobility issues. Construction is scheduled to begin in May 2022, with an opening date expected in May 2024.

MIAMI COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2023

In September 2023 Hobart Brothers LLC, a Troy-based manufacturer of welding filler metals announced it was working on a \$5 million addition. The project will add just north of 46,500 square feet, nearly doubling the building's current manufacturing floor space. Founded in 1917, Hobart Brothers manufactures filler metals, including tubular wires, solid wires and stick electrodes. The expansion will also add new jobs.

In October 2023 the Clopay Corporation, North America's largest manufacturer and marketer of garage doors and rolling steel doors, announced an expansion to its manufacturing facility in Troy. The approximately \$30 million investment, which includes the purchase of advanced manufacturing equipment, will bring at least 54 new jobs and add approximately 100,000 square feet to the site's existing 1.23 million square foot facility. Construction has begun and is scheduled to be completed by mid-year 2024. Clopay currently employs over 1,500 people at the Troy facility and plans to add more than the 54 new jobs committed at the site by 2026.

Major Initiatives

Present:

Miami County Sanitary Engineer

Evanston Lateral Replacement Project Phase 1: The Evanston Subdivision located in Tipp City, Ohio currently has forty two (42) residences that are serviced by four (4) inch clay laterals. An inflow and infiltration study showed a large portion of these laterals were contributing additional unwanted clear water flow into the Miami County sewer system. Of four (4) inch PVC pipe will need to be installed to remedy the inflow and infiltration issue. Anticipated completion is winter of 2024.

Casstown Water Extension Project: The Casstown Water Extension Project will consist of installing 6,500 linear feet of twelve-inch (12") C-909 water main, 3,400 linear feet of eight-inch (8") C-909 water main and a water booster station from Sayers Road to the Village of Casstown along State Route 55, located in Staunton and Lostcreek Townships, Miami County, Ohio. This project will provide water to 160 households located in the Village of Casstown and residents along State Route 55. Anticipated completion is spring of 2026.

Stuebaker Road Waterline Extension Project Phase 1: The Stuebaker Road Waterline Extension Project Phase 1 will consist of installing approximately 12,000 linear feet of twelve-inch (12") waterline along State Route 202 in Bethel Township, Miami County, Ohio from just north of US Route 40, traveling north on State Route 202 to Stuebaker Road. Anticipated completion is summer of 2025.

Miami County Engineer

The 2023 paving program resulted in 13.706 miles of county highways being resurfaced with asphalt concrete by the John R. Jurgensen Company at a cost of \$1,893,722. Roads resurfaced in the 2023 paving program included portions of County Road 25A South, Eldean, Evanston, Farrington, Hardin, Landman Mill, Lauver, Loy, and Monroe-Concord East.

MIAMI COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2023

There were two special paving projects in 2023 which resulted in an additional 10.761 road miles being paved. Troy-Urbana Road was paved from Deweese Road to the Champaign County Line (8.892 miles) at a total cost of \$1,313,533; of that, \$262,706 (20%) was the local share and the remaining \$1,050,827 (80%) was funded by CEAO STP funds. Paving and striping was completed in early July. The second special paving project was Washington Road from SR718 to SR41 (1.869 miles). The total project cost was \$390,339 and was 100% paid by Federal CRRSAA Funds MVRPC. The project was completed in mid-October. Both paving projects were awarded to John R. Jurgensen Company of Springfield, Ohio.

Seven bridges were replaced in 2023 for a total cost of \$2,980,759. Two of the seven bridges were completed by Miami County Highway Department Personnel. The Childrens Home-Casstown Road Bridge No. 01.49 was replaced with concrete beams constructed in-house at a total cost of \$115,245. The Knouff Road Bridge No. 00.16 was also completed by MCHD Personnel with a four-sided precast concrete box culvert which was bid out and awarded to Proflex Construction Supplies, LLC of Cincinnati, Ohio in an amount of \$87,777. The total cost to replace the bridge including the box culvert was \$138,375.

The Owens Road Bridge No. 01.67 was replaced in 2023. The replacement was bid in 2022 and awarded to Brumbaugh Construction, Inc. of Arcanum, Ohio in January 2023. Construction started in February and was completed in April. The existing steel truss bridge was replaced with prestressed concrete beams for a total cost of \$630,385 (\$230,385 Local; \$400,000 OPWC).

The Tipp-Elizabeth Road Bridge No. 04.25 Replacement Project was bid in April and subsequently awarded to Sunesis Construction Co. of West Chester, Ohio in May. The existing concrete beam bridge was replaced with a new four-sided box. Construction began in early August and completed late October. The total cost of the replacement project was \$532,101 and was 100% funded by Federal LBR funds.

On June 6, 2023 bids were received for the 2023 Miami County Bridge Package. The bridge package included the replacement of the Casstown-Sidney Road Bridge No. 04.95 and the Union Church Road Bridge No. 03.31. The project was awarded to Brumbaugh Construction, Inc. on June 27 in an amount of \$998,250. The total cost of the Casstown-Sidney Bridge was \$609,584 and the Union Church Bridge was completed at a total cost of \$389,642

The Troy-Sidney Road Bridge No. 01.20 Replacement was bid on November 2, 2023 with six proposals being received for the project. Brumbaugh Construction, Inc. submitted the lowest proposal at \$523,856 and was awarded the project. The replacement project was funded by 100% CEAO funds. The existing structure was replaced with a single span prestressed box beam bridge with a deck width of 32 feet and an overall length of 80 feet at a total cost of \$565,429.

MIAMI COUNTY, OHIO

***Letter of Transmittal
For the Year Ended December 31, 2023***

Future:

Miami County Sanitary Engineer

Evanston Lateral Replacement Project Phase 2: The Evanston Subdivision located in Tipp City, Ohio currently has forty six (46) residents that are serviced by four (4) inch clay laterals. An inflow and infiltration study showed a large portion of these laterals were contributing additional unwanted clear water flow into the Miami County sewer system. 2,432 linear feet of four (4) inch PVC pipe will need to be installed to remedy the inflow and infiltration issue. Anticipated completion is winter of 2025.

Miami County Engineer

Washington Road Resurfacing Project – The project consists of paving Washington Road from State Route 41 to Drake Road. Estimated cost is \$614,000 and the county share is \$122,800. Estimated completion is 2024.

Looney Road Resurfacing Project – The project consists of paving Looney Road from State Route 36 to County Road 25A. Estimated cost is \$833,403 and will be covered by \$300,000 OPWC funds and \$597,507 MVRPC STP funds. Estimated completion is 2024.

County Road 25A Resurfacing Project – The project consists of paving County Road 25A from the Tipp City Corp Limits to the Troy City Corp Limits. Estimated cost is \$1,500,000 and the county share is \$375,000. Estimated completion is 2027.

Bridge

Future major bridge improvement projects include the following:

<u>Project Name</u>	<u>Project Type</u>	<u>Estimated Cost</u>	<u>Estimated Completion Date</u>
Peterson Road Bridge No. 00.05	Bridge Replacement	\$4,450,000	2024
Kessler-Frederick Road Bridge No. 00.06	Bridge Replacement	\$850,000	2024
Lost Creek-Shelby Road Bridge No. 00.11	Bridge Replacement	\$458,127	2024
Garnsey Street Bridge	Bridge Replacement	\$2,614,229	2027
Piqua-Lockington Road Bridge No. 02.56	Bridge Replacement	\$4,800,000	2028

***Letter of Transmittal
For the Year Ended December 31, 2023***

Financial Information

Internal Control, Budgetary Control and the Accounting System:

Development of the County's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance that:

1. The County's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the County administration and members of the Auditor's office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the County's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The Accounting Department of the County Auditor's Office is responsible for the auditing and analysis of all purchase orders and vouchers of the County. Accounting Department personnel review the purchase orders and vouchers to ensure the availability of monies in the proper funds and accounts prior to certification and payment of approved invoices. The County utilizes a fully automated accounting system, as well as an automated system of controls for capital asset accounting and payroll. These systems, coupled with the review and examination performed by the County Auditor's Office, ensure that the financial information generated is both accurate and reliable.

Budgetary appropriations for the operation of the County's departments are established through the adoption of the annual appropriation resolution by the Board of County Commissioners. All disbursements and transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the object level within department, by function and fund. Purchase orders are requested by the department head and encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriations are rejected until additional appropriations are secured. A computerized certification system allows the Auditor's Office to ascertain the status of appropriations prior to authorizing purchases.

Budgetary control is maintained at the object level for each department by function (Public Safety, Health, Human Services, Conservation/Recreation, Public Works, General Government, Debt Service and Capital Outlay) within each fund via legislation approved by the County Commissioners.

MIAMI COUNTY, OHIO

***Letter of Transmittal
For the Year Ended December 31, 2023***

The various object levels are:

- | | | | |
|---|---------------------------|---|------------------------|
| * | Personal services | * | Materials and supplies |
| * | Contractual services | * | Capital Outlay |
| * | Travel and Transportation | * | Debt Service |
| * | Transfers | | Principal |
| | | | Interest |

Lower levels within each object are accounted for and reported internally. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year which coincides with the calendar year. Appropriations, both original and supplemental, must be authorized by the Board of County Commissioners.

Other Information

Independent Audit:

Included in this report is an unmodified opinion rendered on the County's operations and financial position as well as its existing assets and liabilities as reported in the basic financial statements for the year ended December 31, 2023, by James G. Zupka, CPA Inc. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

Awards:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Miami County, Ohio for its annual comprehensive financial report for the fiscal year ended December 31, 2022. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards in state and local government financial reporting. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year only. Miami County has received a Certificate of Achievement for thirty-two of the past thirty-three fiscal years. I believe this current report continues to conform to the Certificate of Achievement program requirements, and I am submitting it to GFOA.

The publication of this Annual Comprehensive Financial Report is indicative of the County's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Miami County, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the County Auditor's goal of full disclosure of the County's finances.

*Letter of Transmittal
For the Year Ended December 31, 2023*

Acknowledgments:

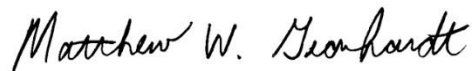
The publication of this report is the culmination of many hours of dedicated work in the research, analysis and preparation of the financial statements and the accompanying notes and narratives. Sincere appreciation is extended to the many individuals who have worked diligently and contributed much time and effort in gathering data for this report, particularly Jennifer D. Jimenez, Accounting Supervisor, for her high professional standards in the preparation of this report.

I would also like to extend recognition to the staff of the Accounting Department: Jody Collins, Candi Alexander, Beth Clark, Vicki Purk, Jenny Rehmert, Missy Rougier, and Lora Wagner for their continued daily efforts throughout the year. In addition, I wish to thank the remaining staff of the County Auditor's Office for their contributions to the on-going operation of the office.

Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

Finally, I would especially like to thank the members of the Board of County Commissioners, the other elected county officials and all of the department heads whose support is necessary in order for the County to conform to reporting requirements established for governmental entities and to continue to maintain the sound financial position that Miami County has enjoyed over the years.

Respectfully,



Matthew W. Gearhardt
Miami County Auditor

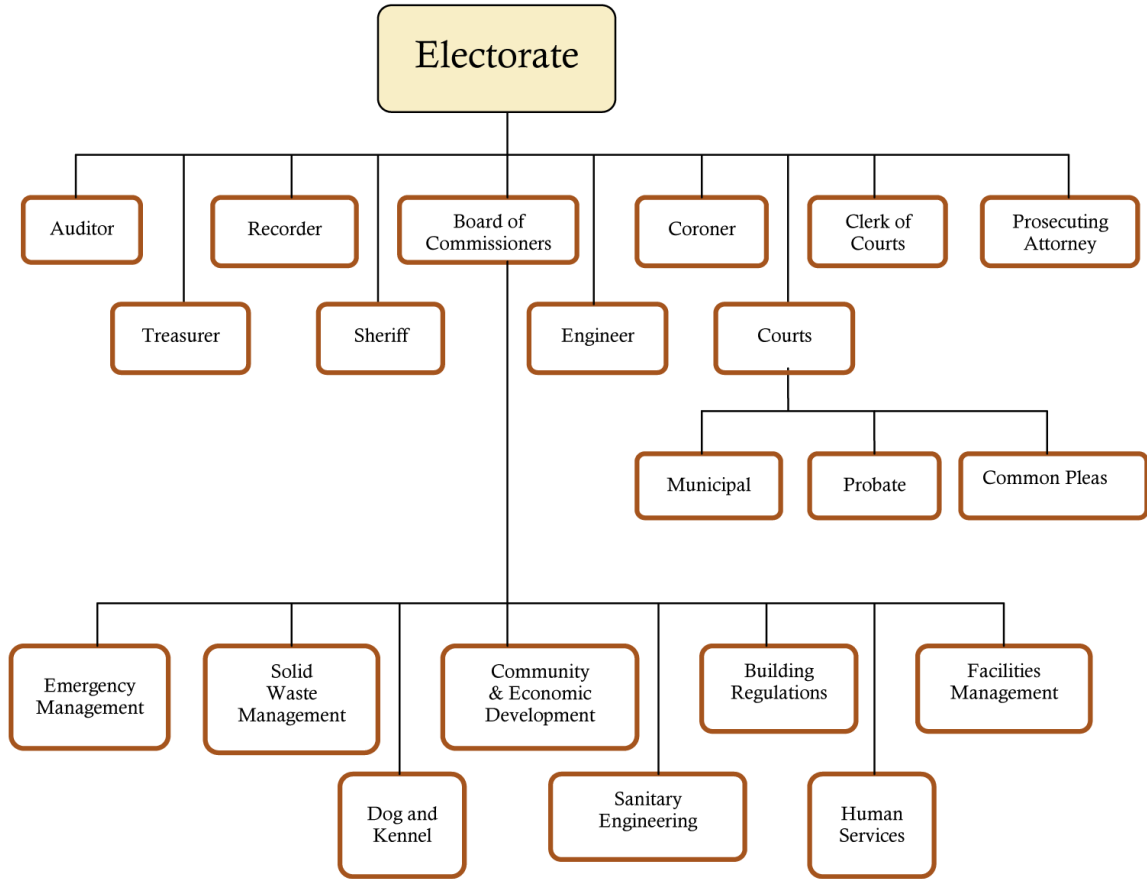
MIAMI COUNTY, OHIO

***List of Elected Officials
For the Year Ended December 31, 2023***

<u>NAME</u>	<u>OFFICE</u>	<u>TERM</u>
BOARD OF COUNTY COMMISSIONERS		
Wade H. Westfall	President	12/01/03 - 01/02/25
Ted S. Mercer	Commissioner	01/30/19 - 12/31/26
Gregory Simmons	Commissioner	01/02/17 - 01/01/25
OTHER ELECTED OFFICIALS		
Matthew W. Gearhardt	Auditor	05/01/09 - 03/07/27
Jim Stubbs	Treasurer	09/19/11 – 08/31/25
Paul P. Huelskamp	Engineer	03/01/11 - 01/05/25
Shawn M. Peeples	Clerk of Courts	07/27/21 – 01/05/25
Jessica Lopez	Recorder	01/07/13 – 01/05/25
David Duchak	Sheriff	11/15/16 - 01/05/25
Anthony E. Kendell	Prosecutor	03/11/13 – 01/05/25
William Ginn, M.D.	Coroner	03/07/15 – 01/05/25
COMMON PLEAS COURT		
Honorable Stacy M. Wall	Administrative Judge	01/01/19 - 12/31/24
Honorable Jeannine Pratt	Judge	02/09/15 - 02/08/27
Probate Division:		
Honorable Scott R. Altenburger	Judge	11/26/18 – 02/08/27
COUNTY MUNICIPAL COURT		
Honorable Samuel L. Huffman	Judge	01/01/18 - 12/31/29
Honorable Gary A. Nasal	Administrative Judge	03/11/13 – 12/31/27

MIAMI COUNTY, OHIO

County Organizational Chart
For the Year Ended December 31, 2023



County Boards and Committees

- | | | |
|-------------------------------|-------------------------------------|--------------------------------|
| Data Processing Board | Investment Advisory Committee | Microfilming Board |
| Board of Revision | Alcohol, Drug Addiction and | Planning Commission |
| Board of Zoning Appeals | Mental Health Services Board | Record Commission |
| Children's Services Board | Board of Developmental Disabilities | Rural Zoning Commission |
| Human Services Advisory Board | Water/Wastewater Advisory Committee | Solid Waste Advisory Committee |
| Board of Elections | Veterans Services Board | Park District Board |
| County Budget Commission | | Public Defender Commission |

*Government Finance Officers Association of the United States and Canada
Certificate of Achievement for Excellence in Financial Reporting*



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Miami County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morill

Executive Director/CEO

FINANCIAL





INDEPENDENT AUDITOR'S REPORT

Miami County
201 W. Main Street
Troy, Ohio 45373

To the Board of County Commissioners:

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Miami County, Ohio, (the County) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Miami County as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparisons for the General Fund, Job and Family Services Fund, Board of Developmental Disabilities Fund, and American Rescue Plan Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 2 to the basic financial statements, the County restated its general fund and internal service fund balances and governmental activities net position at December 31, 2022 to record the elimination of the internal service fund. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Schedules of Net Pension and Postemployment Benefit Liabilities and Pension and Postemployment Benefit Contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

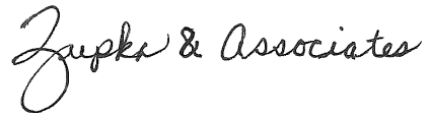
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Zupka & Associates
Certified Public Accountants

June 28, 2024

***Management's Discussion and Analysis
For the Year Ended December 31, 2023***

Unaudited

The discussion and analysis of Miami County's financial performance provides an overall review of the County's financial activities for the fiscal year ended December 31, 2023. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2023 are as follows:

- ❑ In total, net position increased \$11 million. Net position of governmental activities increased \$11.2 million, which represents a 6.3% increase from 2022. Net position of business-type activities decreased \$211,206, or .6% from 2022.
- ❑ General revenues accounted for \$51.2 million in revenue or 40.1% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$76.5 million or 59.9% of total revenues of \$127.7 million.
- ❑ The County had \$103.2 million in expenses related to governmental activities; only \$63.2 million of these expenses were offset by program specific charges for services, grants or contributions.
- ❑ Among major funds, the general fund had \$45.1 million in revenues and \$39.2 million in expenditures and other financing uses. The general fund's fund balance increased \$5.9 million to a balance of \$36.7 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the County:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the County's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the County, reporting the County's operations in more detail than the government-wide statements.

The financial statements also include notes that provide more detailed data and explain some of the information in the financial statements.

***Management's Discussion and Analysis
For the Year Ended December 31, 2023***

Unaudited

Government-wide Statements

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the County's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net position and how it has changed. Net-position (the difference between the County's assets and liabilities) is one way to measure the County's financial health or position.

- Over time, increases or decreases in the County's Net Position is an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County you need to consider additional nonfinancial factors such as changes in the County's tax base and the condition of County capital assets.

The government-wide financial statements of the County are divided into two categories:

- ***Governmental Activities*** – Most of the County's programs and services are reported here including public safety, health, human services, general government and public works.
- ***Business-Type Activities*** – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. All of the County's enterprise activities are reported as business-type activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. The County's major governmental funds are the General Fund, the Motor Vehicle and Gasoline Tax Fund, the Job and Family Services Fund, the Board of Development Disabilities Fund and the American Rescue Plan Fund. The County's major enterprise funds are the Water Fund, Sewer Fund, Transfer Station Fund and the Sheriff Police Rotary Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

***Management's Discussion and Analysis
For the Year Ended December 31, 2023***

Unaudited

Because the focus of the governmental funds is more narrow than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses four enterprise funds to account for water, sewer, transfer station and sheriff police rotary operations. All of the County's enterprise funds are presented as major funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County's internal service fund reports on the County self-insurance program for employee medical benefits.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are custodial funds.

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MIAMI COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2023**

Unaudited

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

The table below provides a comparison of 2023 to 2022 for both the Governmental and Business-Type Activities.

	Governmental		Business-Type		Total	
	Activities		Activities		Total	
	2023	Restated 2022	2023	2022	2023	Restated 2022
Current and other assets	\$139,271,351	\$145,503,826	\$9,877,306	\$9,563,841	\$149,148,657	\$155,067,667
Net OPEB Asset	0	6,312,630	0	352,815	0	6,665,445
Capital assets, net	137,812,365	128,555,276	32,403,186	33,534,035	170,215,551	162,089,311
Total assets	<u>277,083,716</u>	<u>280,371,732</u>	<u>42,280,492</u>	<u>43,450,691</u>	<u>319,364,208</u>	<u>323,822,423</u>
Deferred outflows of resources	28,391,842	7,809,978	1,596,512	438,552	29,988,354	8,248,530
Net pension liability	60,381,431	17,781,102	3,400,201	997,197	63,781,632	18,778,299
Net OPEB liability	1,276,267	0	71,534	0	1,347,801	0
Long-term liabilities	19,211,398	14,226,939	5,615,847	6,442,644	24,827,245	20,669,583
Current and other liabilities	20,099,033	31,579,523	1,119,670	1,019,577	21,218,703	32,599,100
Total liabilities	<u>100,968,129</u>	<u>63,587,564</u>	<u>10,207,252</u>	<u>8,459,418</u>	<u>111,175,381</u>	<u>72,046,982</u>
Deferred inflows of resources	15,159,267	46,465,302	41,167	1,590,034	15,200,434	48,055,336
Net position						
Net investment in capital assets	124,703,540	115,178,690	26,996,792	27,326,413	151,700,332	142,505,103
Restricted	63,355,333	66,429,384	0	0	63,355,333	66,429,384
Unrestricted	1,289,289	(3,479,230)	6,631,793	6,513,378	7,921,082	3,034,148
Total net position	<u>\$189,348,162</u>	<u>\$178,128,844</u>	<u>\$33,628,585</u>	<u>\$33,839,791</u>	<u>\$222,976,747</u>	<u>\$211,968,635</u>

The net pension liability (NPL) is reported by the County pursuant to GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net OPEB liability (NOL) is reported by the County pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*.

***Management's Discussion and Analysis
For the Year Ended December 31, 2023***

Unaudited

GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows. As a result of implementing GASB 75, the County is reporting a net OPEB liability and deferred inflows/outflows of resources related to OPEB on the accrual basis of accounting.

MIAMI COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2023**

Unaudited

Changes in Net position – The following table shows the changes in net position for the fiscal years 2023 and 2022:

	Governmental Activities		Business-Type Activities		Total	
	Restated		2023	2022	2023	2022
	2023	2022				
Revenues						
Program Revenues:						
Charges for Services and Sales	\$23,259,247	\$19,843,691	\$12,882,773	\$12,357,706	\$36,142,020	\$32,201,397
Operating Grants and Contributions	27,879,767	24,706,812	0	0	27,879,767	24,706,812
Capital Grants and Contributions	12,030,018	9,296,604	404,628	404,890	12,434,646	9,701,494
Total Program Revenues	<u>63,169,032</u>	<u>53,847,107</u>	<u>13,287,401</u>	<u>12,762,596</u>	<u>76,456,433</u>	<u>66,609,703</u>
General Revenues:						
Property Taxes	16,152,867	15,016,944	0	0	16,152,867	15,016,944
Sales Taxes	24,104,959	23,890,881	0	0	24,104,959	23,890,881
Intergovernmental, Unrestricted	5,198,964	5,381,936	0	0	5,198,964	5,381,936
Investment Earnings	5,393,690	(4,416,499)	0	0	5,393,690	(4,416,499)
Miscellaneous	368,891	578,307	0	0	368,891	578,307
Total General Revenues	<u>51,219,371</u>	<u>40,451,569</u>	<u>0</u>	<u>0</u>	<u>51,219,371</u>	<u>40,451,569</u>
Total Revenues	<u>114,388,403</u>	<u>94,298,676</u>	<u>13,287,401</u>	<u>12,762,596</u>	<u>127,675,804</u>	<u>107,061,272</u>
Program Expenses:						
Public Safety	24,771,054	17,125,754	0	0	24,771,054	17,125,754
Health	20,811,023	15,928,441	0	0	20,811,023	15,928,441
Human Services	16,712,907	12,097,956	0	0	16,712,907	12,097,956
Conservation and Recreation	655,391	615,614	0	0	655,391	615,614
Public Works	12,555,823	12,051,186	0	0	12,555,823	12,051,186
General Government	27,106,123	19,524,799	0	0	27,106,123	19,524,799
Interest and Fiscal Charges	556,764	407,359	0	0	556,764	407,359
Business Type Activities:						
Water	0	0	2,087,307	2,107,882	2,087,307	2,107,882
Sewer	0	0	3,194,254	2,998,351	3,194,254	2,998,351
Transfer Station	0	0	7,803,782	6,889,486	7,803,782	6,889,486
Sheriff Police Rotary	0	0	413,264	184,553	413,264	184,553
Total Expenses	<u>103,169,085</u>	<u>77,751,109</u>	<u>13,498,607</u>	<u>12,180,272</u>	<u>116,667,692</u>	<u>89,931,381</u>
Change in Net Position before transfers	11,219,318	16,547,567	(211,206)	582,324	11,008,112	17,129,891
Transfers	0	0	0	0	0	0
Total Change in Net Position	11,219,318	16,547,567	(211,206)	582,324	11,008,112	17,129,891
Restatement	0	(464,626)	0	0	0	(464,626)
Beginning Net Position, Restated	178,128,844	162,045,903	33,839,791	33,257,467	211,968,635	195,303,370
Ending Net Position	<u>\$189,348,162</u>	<u>\$178,128,844</u>	<u>\$33,628,585</u>	<u>\$33,839,791</u>	<u>\$222,976,747</u>	<u>\$211,968,635</u>

MIAMI COUNTY, OHIO

**Management’s Discussion and Analysis
For the Year Ended December 31, 2023**

Unaudited

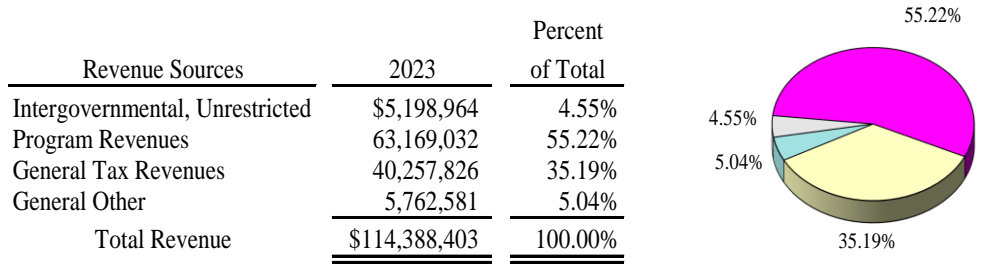
Governmental Activities

Assets decreased \$3.3 million from 2022 predominantly due to the decrease of the Net OPEB Asset by \$6.3 million and additions to capital assets of \$13.6 million. The construction of the new Miami County Commerce Center contributed to the large increase in capital assets as did the completion of the Engineer’s fuel island. Total liabilities increased by \$37.8 million, led by a large increase in the Net Pension Liability.

Net position of the County’s governmental activities increased by \$11.2 million. Revenues increased \$20 million, led by the \$9.8 million increase in investment earnings. Expenses increased \$25.4 mainly due to very large increases in both the Net Pension and OPEB liabilities. These two liabilities continue to skew the financial statements on a year to year basis due to changes in actuarial variables that are out of the control of the County.

Tax revenue accounts for \$40.3 million of the \$114.4 million in total revenues for governmental activities. Property tax accounted for \$16.2 million, or approximately 40.1% of total tax revenue.

The County’s net charges to users of governmental services totaled \$40 million. This amount was subsidized by the County’s general revenues of \$51.2 million.



Business-Type Activities

Net position of the business-type activities decreased by \$211,206. These programs had revenues of \$13.3 million and expenses of \$13.5 million for fiscal year 2023. Business-type activities receive no support from tax revenues and remain self-supported.

MIAMI COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2023**

Unaudited

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County's governmental funds reported a combined fund balance of \$92,042,243, which is an increase from last year's total of \$82,632,390. The schedule below indicates the fund balance and the total change in fund balance by major fund and Other Governmental fund as of December 31, 2023 and 2022.

	Fund Balance December 31, 2023	Restated Fund Balance December 31, 2022	Increase (Decrease)
General	\$36,717,590	\$30,765,300	\$5,952,290
Job and Family Services	799,149	1,054,868	(255,719)
Board of Developmental Disabilities	17,535,018	16,801,620	733,398
American Rescue Plan	0	0	0
Other Governmental	36,990,486	34,010,602	2,979,884
Total	<u>\$92,042,243</u>	<u>\$82,632,390</u>	<u>\$9,409,853</u>

General Fund – The County's General Fund revenues exceeded the fund's expenditures by \$7.4 million. The General Fund's balance increased (overall) by \$5.95 million. The overall increase was predominantly due to a large increase in investment earnings helping to offset the \$3 million increase in expenditures. The increase in expenditures was largely due to permanent fund transfers to the capital improvement fund for the completion of major projects such as the Commerce Center as well as upcoming projects such as the Courthouse renovations. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2023 Revenues	2022 Revenues	Increase (Decrease)
Taxes	\$26,112,311	\$24,808,345	\$1,303,966
Intergovernmental Revenues	4,294,245	3,656,083	638,162
Charges for Services	5,744,794	7,216,505	(1,471,711)
Licenses and Permits	2,406,734	2,018,907	387,827
Investment Earnings	5,153,427	(4,492,504)	9,645,931
Fines and Forfeitures	789,961	801,221	(11,260)
All Other Revenue	676,631	873,862	(197,231)
Total	<u>\$45,178,103</u>	<u>\$34,882,419</u>	<u>\$10,295,684</u>

Revenues increased 29.5% when compared with 2022. Increases in investment earnings and taxes helped to offset decreases in other revenue accounts. An increase in property tax revenue accounted for the majority of the increase in tax revenue, with a slight increase in sales and casino taxes.

	2023 Expenditures	2022 Expenditures	Increase (Decrease)
Public Safety	\$17,337,137	\$15,775,870	\$1,561,267
Health	267,555	116,813	150,742
Human Services	2,097,295	2,019,017	78,278
Conservation and Recreation	521,674	482,339	39,335
Public Works	250,000	240,000	10,000
General Government	17,323,697	16,114,407	1,209,290
Total	<u>\$37,797,358</u>	<u>\$34,748,446</u>	<u>\$3,048,912</u>

MIAMI COUNTY, OHIO

***Management's Discussion and Analysis
For the Year Ended December 31, 2023***

Unaudited

Expenditures increased 8.8% when compared with 2022. The general government and public safety functions accounted for the majority of the increase. Personnel costs increased in 2023 as additional deputies and corrections officers were hired. An ARPA bonus was also given to all deputies, corrections officers and 911 dispatchers for work they performed during the COVID-19 pandemic, also contributing to increased personnel costs in public safety. The Sheriff's office also purchased 12 new cruisers during 2023. The Sheriff also began services with Flock Technology Group to install pole cameras for added security measures throughout the County.

Job and Family Services Fund – Revenues increased by 4.9% and expenditures increased 9.1% in 2023 when comparing to 2022. Overall the fund balance decreased by \$255,719 on revenues of \$5.8 million and expenditures of \$6.04 million. The increase in revenue is largely due to an increase in intergovernmental revenues as additional federal funds were received. The increase in expenditures is due to increased personnel costs as the compensation plan was updated, resulting in increased wages for employees. Training costs also increased as well as administrative costs associated with the Comprehensive Case Management and Employment Program (CCMEP). Three vehicles were also purchased during 2023.

Board of Developmental Disabilities Fund – Revenues increased by 9.8% and expenditures increased 16.1% in 2023 when comparing to 2022. Increased support payments account for a portion of the increase in expenditures, as the costs to provide services to individuals with disabilities has increased. The overall fund balance saw an increase of 4.4%.

American Rescue Plan Fund – This fund was established in 2021 as a result of the federal government providing monies to help with lost revenue resulting from the COVID-19 pandemic. Monies that remained unspent at year end were recorded as unearned revenue due to the reimbursement requirements necessary to utilize the revenue.

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2023 the County amended its General Fund budget several times, none significant.

For the General Fund, final budget basis revenue of \$35 million did not change when compared to the original budget estimates. The General Fund had an adequate fund balance to cover expenditures.

The variances between the final budget and the actual revenues are solely the result of the County Auditor's decision to conservatively estimate revenues. It is not the practice of the County or the Budget Commission to revise estimated revenues at year-end to bring the budget in line with actual resources. The largest variances between the final budget and actual expenditures were \$.86 million in Public Safety, and \$2.3 million in General Government.

MIAMI COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2023**

Unaudited

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2023 the County had \$170,215,551 net of accumulated depreciation invested in capital assets for its governmental and business-type activities. Of this total, \$137,812,365 was related to governmental activities and \$32,403,186 to the business-type activities.

Governmental activities largest increase occurred in the building category due to the completion of the Miami County Commerce Center, which opened in November 2023. The Commerce Center houses several county offices as well as state departments. The completion of the Engineer's fuel island was another major project of 2023.

Acquisitions in the business-type activities amounted to \$78,348. The Water fund accounted for \$46,674 of the acquisitions in 2023. The purchase of equipment accounted for the bulk of the increase, with the addition of a new Ford pickup truck.

The following table summarizes the County's capital assets as of December 31, 2023 and December 31, 2022:

	Governmental Activities		Increase (Decrease)
	2023	2022	
	Land	\$6,046,695	\$6,046,695
Construction in Progress	0	3,749,804	(3,749,804)
Total Non-Depreciable Capital Assets	6,046,695	9,796,499	(3,749,804)
Buildings	58,662,323	50,008,768	8,653,555
Improvements Other Than Buildings	3,875,772	3,981,466	(105,694)
Machinery and Equipment	23,513,658	23,087,334	426,324
Infrastructure	127,084,090	120,730,420	6,353,670
Less: Accumulated Depreciation	(81,370,173)	(79,049,211)	(2,320,962)
Total Depreciable Capital Assets	131,765,670	118,758,777	13,006,893
Totals	\$137,812,365	\$128,555,276	\$9,257,089
	Business-Type Activities		Increase (Decrease)
	2023	2022	
	Land	\$460,292	\$445,292
Total Non-Depreciable Capital Assets	460,292	445,292	15,000
Buildings	4,293,244	4,293,244	0
Improvements Other Than Buildings	44,092,585	44,092,585	0
Machinery and Equipment	3,726,991	3,751,193	(24,202)
Less: Accumulated Depreciation	(20,169,926)	(19,048,279)	(1,121,647)
Total Depreciable Capital Assets	31,942,894	33,088,743	(1,145,849)
Totals	\$32,403,186	\$33,534,035	(\$1,130,849)

Additional information on the County's capital assets can be found in Note 10.

MIAMI COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2023**

Unaudited

Debt

At December 31, 2023, the County had \$15.3 million in bonds outstanding, \$1.6 million due within one year. The following table summarizes the County's long-term liabilities outstanding as of December 31, 2023 and December 31, 2022:

	<u>2023</u>	<u>2022</u>
Governmental Activities:		
General Obligation Bonds	\$13,108,825	\$8,106,586
Superfund Site Liability	2,362,250	2,528,900
Compensated Absences	3,740,323	3,591,453
Total Governmental Activities	<u>19,211,398</u>	<u>14,226,939</u>
Business-Type Activities:		
General Obligation Bonds	2,195,409	2,597,584
OPWC Loans	298,750	347,500
OWDA Loans	2,912,235	3,262,538
Landfill Postclosure Care Liability	71,723	67,031
Compensated Absences	137,730	167,991
Total Business-Type Activities	<u>5,615,847</u>	<u>6,442,644</u>
Totals	<u>\$24,827,245</u>	<u>\$20,669,583</u>

State statutes limit the amount of unvoted general obligation debt the County may issue. The aggregate amount of the County's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the County's unvoted debt, when added to that of other political subdivisions within the County, is limited to ten mills. At December 31, 2023, the County's outstanding debt was below the legal limit. Additional information on the County's long-term liabilities can be found in Note 14.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Historically Miami County's employment has been better than both the state and national rate. During 2022 the County's unemployment rate was 3.6% while the State had a 4.0% unemployment rate. In 2023 the County's unemployment rate decreased to 3.2% and the State decreased to 3.5%

While Miami County remains in good financial shape, the County's budget for the general fund in 2024 is very conservative. Total revenues for 2024 are projected to be \$37.1 million, which is 10.5% less than what was actually received on a cash basis in fiscal year 2023. The General Fund's anticipated expenses are projected to increase 29.8% from \$38.2 million on a cash basis in 2023 to \$49.6 million in 2024. Our Sales Tax for 2024 is projected to be \$21.8 million due to the .25% tax increase effective October 2009. Early indications show that 2024 investment income should meet or exceed 2023 earnings if current interest rates remain steady.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information contact Matthew W. Gearhardt, Miami County Auditor, 201 W. Main Street, Troy, Ohio 45373.

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MIAMI COUNTY, OHIO

Statement of Net Position
December 31, 2023

	Governmental Activities	Business-Type Activities	Total
Assets:			
Equity in Pooled Cash and Investments	\$ 101,264,756	\$ 9,266,175	\$ 110,530,931
Cash and Cash Equivalents with Fiscal Agent	834,330	0	834,330
Investments	0	0	0
Receivables:			
Taxes	17,608,065	0	17,608,065
Accounts	654,871	579,961	1,234,832
Intergovernmental	15,789,731	0	15,789,731
Interest	180,930	0	180,930
Loans	1,105,148	0	1,105,148
Leases	1,012,464	0	1,012,464
Internal Balances	(31,170)	31,170	0
Inventory of Supplies at Cost	685,659	0	685,659
Prepaid Items	166,567	0	166,567
Non-Depreciable Capital Assets	6,046,695	460,292	6,506,987
Depreciable Capital Assets, Net	131,765,670	31,942,894	163,708,564
Total Assets	277,083,716	42,280,492	319,364,208
Deferred Outflows of Resources:			
Pension	24,610,568	1,384,577	25,995,145
OPEB	3,781,274	211,935	3,993,209
Total Deferred Outflows of Resources	28,391,842	1,596,512	29,988,354
Liabilities:			
Accounts Payable	1,933,866	461,028	2,394,894
Accrued Wages and Benefits	8,001,420	50,050	8,051,470
Intergovernmental Payable	345,380	234,089	579,469
Due to Others	287,999	0	287,999
Unearned Revenue	9,486,250	367,572	9,853,822
Accrued Interest Payable	44,118	6,931	51,049
Long Term Liabilities:			
Due Within One Year	3,642,003	888,931	4,530,934
Due in More Than One Year:			
Net Pension Liability	60,381,431	3,400,201	63,781,632
Net OPEB Liability	1,276,267	71,534	1,347,801
Other Amounts Due in More Than One Year	15,569,395	4,726,916	20,296,311
Total Liabilities	100,968,129	10,207,252	111,175,381

(Continued)

MIAMI COUNTY, OHIO

	Governmental Activities	Business-Type Activities	Total
Deferred Inflows of Resources:			
Property Tax Levy for Next Fiscal Year	13,389,559	0	13,389,559
Future Lease Revenues	1,012,464	0	1,012,464
Pension	336,323	17,575	353,898
OPEB	420,921	23,592	444,513
Total Deferred Inflows of Resources	15,159,267	41,167	15,200,434
Net Position:			
Net Investment in Capital Assets	124,703,540	26,996,792	151,700,332
Restricted For:			
Capital Projects	4,508,685	0	4,508,685
Public Safety	6,655,041	0	6,655,041
Health	18,142,861	0	18,142,861
Human Services	12,261,272	0	12,261,272
Public Works	14,263,116	0	14,263,116
General Government	7,359,483	0	7,359,483
Other Purposes	164,875	0	164,875
Unrestricted	1,289,289	6,631,793	7,921,082
Total Net Position	\$ 189,348,162	\$ 33,628,585	\$ 222,976,747

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

Statement of Activities
For the Year Ended December 31, 2023

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
Public Safety	\$ 24,771,054	\$ 6,433,035	\$ 1,023,386	\$ 236,441
Health	20,811,023	1,101,289	10,828,343	0
Human Services	16,712,907	2,638,579	7,344,964	0
Conservation and Recreation	655,391	0	0	0
Public Works	12,555,823	1,125,138	0	11,792,816
General Government	27,106,123	11,961,206	8,683,074	761
Interest and Fiscal Charges	556,764	0	0	0
Total Governmental Activities	103,169,085	23,259,247	27,879,767	12,030,018
Business-Type Activities:				
Water	2,087,307	2,220,433	0	104,923
Sewer	3,194,254	2,941,680	0	299,705
Transfer Station	7,803,782	7,333,893	0	0
Sheriff Police Rotary	413,264	386,767	0	0
Total Business-Type Activities	13,498,607	12,882,773	0	404,628
Totals	\$ 116,667,692	\$ 36,142,020	\$ 27,879,767	\$ 12,434,646

General Revenues:

- Property Taxes
- Sales Taxes
- Intergovernmental, Unrestricted
- Investment Earnings
- Miscellaneous
- Total General Revenues

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

Net (Expense) Revenue
and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$ (17,078,192)	\$ 0	\$ (17,078,192)
(8,881,391)	0	(8,881,391)
(6,729,364)	0	(6,729,364)
(655,391)	0	(655,391)
362,131	0	362,131
(6,461,082)	0	(6,461,082)
(556,764)	0	(556,764)
<u>(40,000,053)</u>	<u>0</u>	<u>(40,000,053)</u>
0	238,049	238,049
0	47,131	47,131
0	(469,889)	(469,889)
0	(26,497)	(26,497)
<u>0</u>	<u>(211,206)</u>	<u>(211,206)</u>
<u>(40,000,053)</u>	<u>(211,206)</u>	<u>(40,211,259)</u>
16,152,867	0	16,152,867
24,104,959	0	24,104,959
5,198,964	0	5,198,964
5,393,690	0	5,393,690
368,891	0	368,891
<u>51,219,371</u>	<u>0</u>	<u>51,219,371</u>
11,219,318	(211,206)	11,008,112
<u>178,128,844</u>	<u>33,839,791</u>	<u>211,968,635</u>
<u>\$ 189,348,162</u>	<u>\$ 33,628,585</u>	<u>\$ 222,976,747</u>

MIAMI COUNTY, OHIO

Balance Sheet
Governmental Funds
December 31, 2023

	General	Job and Family Services	Board of Developmental Disabilities	American Rescue Plan
Assets:				
Equity in Pooled Cash and Investments	\$ 40,179,721	\$ 192,760	\$ 16,664,042	\$ 9,526,171
Cash and Cash Equivalents with Fiscal Agent	0	0	834,330	0
Receivables:				
Taxes	10,251,417	0	5,470,472	0
Accounts	186,507	23,145	1,157	0
Intergovernmental	2,837,297	5,399,610	608,979	0
Interest	158,655	0	1,072	0
Loans	0	0	0	0
Leases	830,389	0	0	0
Due from Other Funds	86,860	254,376	0	0
Interfund Loans Receivable	116,830	0	0	0
Advances to Other Funds	20,475	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	136,613	0	12,006	2,000
Total Assets	\$ 54,804,764	\$ 5,869,891	\$ 23,592,058	\$ 9,528,171
Liabilities:				
Accounts Payable	\$ 412,312	\$ 52,909	\$ 51,296	\$ 41,921
Accrued Wages and Benefits Payable	7,456,535	109,805	158,702	0
Intergovernmental Payable	72,219	16,426	52,252	0
Due to Others	287,999	0	0	0
Due to Other Funds	70,109	20,059	0	0
Interfund Loans Payable	0	0	0	0
Advances from Other Funds	0	0	0	0
Unearned Revenue	0	0	0	9,486,250
Compensated Absences Payable	0	10,296	0	0
Total Liabilities	8,299,174	209,495	262,250	9,528,171
Deferred Inflows of Resources:				
Unavailable Amounts	2,024,048	4,861,247	392,597	0
Future Lease Revenues	830,389	0	0	0
Property Tax Levy for Next Fiscal Year	6,933,563	0	5,402,193	0
Total Deferred Inflows of Resources	9,788,000	4,861,247	5,794,790	0
Fund Balances:				
Nonspendable	1,065,588	0	12,006	2,000
Restricted	0	799,149	17,523,012	0
Committed	0	0	0	0
Assigned	15,094,138	0	0	0
Unassigned	20,557,864	0	0	(2,000)
Total Fund Balances	36,717,590	799,149	17,535,018	0
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 54,804,764	\$ 5,869,891	\$ 23,592,058	\$ 9,528,171

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

Other Governmental Funds	Total Governmental Funds
\$ 34,702,062	\$ 101,264,756
0	834,330
1,886,176	17,608,065
444,062	654,871
6,943,845	15,789,731
21,203	180,930
1,105,148	1,105,148
182,075	1,012,464
74,609	415,845
0	116,830
0	20,475
685,659	685,659
15,948	166,567
\$ 46,060,787	\$ 139,855,671
\$ 1,375,428	\$ 1,933,866
276,378	8,001,420
204,483	345,380
0	287,999
356,847	447,015
116,830	116,830
20,475	20,475
0	9,486,250
0	10,296
2,350,441	20,649,531
5,483,982	12,761,874
182,075	1,012,464
1,053,803	13,389,559
6,719,860	27,163,897
701,607	1,781,201
35,433,728	53,755,889
875,473	875,473
0	15,094,138
(20,322)	20,535,542
36,990,486	92,042,243
\$ 46,060,787	\$ 139,855,671

MIAMI COUNTY, OHIO

***Reconciliation Of Total Governmental Fund Balances
To Net Position Of Governmental Activities
December 31, 2023***

Total Governmental Fund Balances	\$ 92,042,243
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>	
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	137,812,365
Other long-term assets are not available to pay for current period expenditures and therefore are reported as unavailable amounts in the funds.	12,761,874
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(19,245,220)
The net pension and OPEB asset/liabilities are not due and payable in the current period; therefore, the asset/liabilities and related deferred inflows & outflows are not reported in governmental funds.	<u>(34,023,100)</u>
<i>Net Position of Governmental Activities</i>	<u><u>\$ 189,348,162</u></u>

See accompanying notes to the basic financial statements



MIAMI COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2023**

	General	Job and Family Services	Board of Developmental Disabilities	American Rescue Plan
Revenues:				
Taxes	\$ 26,112,311	\$ 0	\$ 8,459,220	\$ 0
Intergovernmental Revenues	4,294,245	3,791,054	11,388,938	6,311,027
Charges for Services	5,744,794	0	381,797	0
Licenses and Permits	2,406,734	0	0	0
Investment Earnings	5,153,427	0	11,563	0
Fines and Forfeitures	789,961	0	0	0
All Other Revenues	676,631	1,997,181	262,296	0
Total Revenue	45,178,103	5,788,235	20,503,814	6,311,027
Expenditures:				
Current:				
Public Safety	17,337,137	0	0	0
Health	267,555	0	19,770,416	0
Human Services	2,097,295	6,043,954	0	0
Conservation and Recreation	521,674	0	0	0
Public Works	250,000	0	0	0
General Government	17,323,697	0	0	6,311,027
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Total Expenditures	37,797,358	6,043,954	19,770,416	6,311,027
Excess (Deficiency) of Revenues Over Expenditures	7,380,745	(255,719)	733,398	0
Other Financing Sources (Uses):				
General Obligation Bonds Issued	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	(1,428,455)	0	0	0
Total Other Financing Sources (Uses)	(1,428,455)	0	0	0
Net Change in Fund Balances	5,952,290	(255,719)	733,398	0
Fund Balances at Beginning of Year	30,765,300	1,054,868	16,801,620	0
Fund Balances End of Year	\$ 36,717,590	\$ 799,149	\$ 17,535,018	\$ 0

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 5,882,237	\$ 40,453,768
19,439,908	45,225,172
10,482,765	16,609,356
10	2,406,744
228,700	5,393,690
339,323	1,129,284
718,945	3,655,053
<u>37,091,888</u>	<u>114,873,067</u>
6,461,920	23,799,057
515,489	20,553,460
8,321,866	16,463,115
133,717	655,391
13,020,672	13,270,672
3,696,237	27,330,961
7,853,846	7,853,846
972,825	972,825
563,887	563,887
<u>41,540,459</u>	<u>111,463,214</u>
(4,448,571)	3,409,853
6,000,000	6,000,000
1,905,605	1,905,605
(477,150)	(1,905,605)
<u>7,428,455</u>	<u>6,000,000</u>
2,979,884	9,409,853
34,010,602	82,632,390
<u>\$ 36,990,486</u>	<u>\$ 92,042,243</u>

MIAMI COUNTY, OHIO

***Reconciliation Of The Statement Of Revenues, Expenditures
And Changes In Fund Balances Of Governmental Funds
To The Statement Of Activities
For The Year Ended December 31, 2023***

Net Change in Fund Balances - Total Governmental Funds	\$ 9,409,853
<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation.	9,334,942
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of capital assets net of proceeds received.	(77,853)
Revenues and transfers in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(484,664)
Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.	4,756,455
Except for amounts reported as deferred inflows/outflows, changes in the net pension and OPEB liabilities are reported as pension/OPEB expense in the statement of activities.	(6,727,439)
The issuance of long-term debt provides current financial resources while the repayment of principal of long-term debt consumes current financial resources of governmental funds, however, neither effect net position.	(4,860,525)
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(17,813)
Some expenses reported in the statement of activities, such as change in compensated absences and amortization of bond premiums, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	<u>(113,638)</u>
<i>Change in Net Position of Governmental Activities</i>	<u>\$ 11,219,318</u>

See accompanying notes to the basic financial statements



MIAMI COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2023**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 22,872,700	\$ 22,872,700	\$ 26,037,714	\$ 3,165,014
Intergovernmental Revenues	3,570,427	3,570,427	4,043,686	473,259
Charges for Services	4,309,858	4,309,858	4,834,341	524,483
Licenses and Permits	1,965,000	1,965,000	2,406,734	441,734
Investment Earnings	1,000,600	1,000,600	2,215,516	1,214,916
Fines and Forfeitures	809,436	809,436	788,011	(21,425)
All Other Revenues	415,723	415,723	604,645	188,922
Total Revenues	<u>34,943,744</u>	<u>34,943,744</u>	<u>40,930,647</u>	<u>5,986,903</u>
Expenditures:				
Current:				
Public Safety	18,386,436	19,092,802	18,235,708	857,094
Health	273,201	283,578	279,821	3,757
Human Services	2,746,892	2,766,060	2,229,819	536,241
Conservation and Recreation	521,704	521,954	521,674	280
Public Works	240,000	240,000	240,000	0
General Government	19,720,639	19,711,818	17,427,583	2,284,235
Total Expenditures	<u>41,888,872</u>	<u>42,616,212</u>	<u>38,934,605</u>	<u>3,681,607</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,945,128)	(7,672,468)	1,996,042	9,668,510
Other Financing Sources (Uses):				
Transfers In	0	0	3,500	3,500
Transfers Out	(1,000,000)	(1,428,455)	(1,428,455)	0
Advances In	94,362	94,362	23,205	(71,157)
Advances Out	(94,362)	(42,439)	(4,972)	37,467
Total Other Financing Sources (Uses):	<u>(1,000,000)</u>	<u>(1,376,532)</u>	<u>(1,406,722)</u>	<u>(30,190)</u>
Net Change in Fund Balance	(7,945,128)	(9,049,000)	589,320	9,638,320
Fund Balance at Beginning of Year	27,816,584	27,816,584	27,816,584	0
Prior Year Encumbrances	2,304,286	2,304,286	2,304,286	0
Fund Balance at End of Year	<u>\$ 22,175,742</u>	<u>\$ 21,071,870</u>	<u>\$ 30,710,190</u>	<u>\$ 9,638,320</u>

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Job and Family Services Fund
For the Year Ended December 31, 2023**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	\$ 6,734,600	\$ 6,734,600	\$ 3,920,090	\$ (2,814,510)
All Other Revenues	2,169,000	2,169,000	1,748,776	(420,224)
Total Revenues	8,903,600	8,903,600	5,668,866	(3,234,734)
Expenditures:				
Current:				
Human Services	8,776,835	6,365,843	6,058,833	307,010
Total Expenditures	8,776,835	6,365,843	6,058,833	307,010
Excess (Deficiency) of Revenues Over (Under) Expenditures	126,765	2,537,757	(389,967)	(2,927,724)
Fund Balance at Beginning of Year	508,727	508,727	508,727	0
Prior Year Encumbrances	25,728	25,728	25,728	0
Fund Balance at End of Year	\$ 661,220	\$ 3,072,212	\$ 144,488	\$ (2,927,724)

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Board of Developmental Disabilities Fund
For the Year Ended December 31, 2023**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 8,330,192	\$ 8,330,192	\$ 8,459,220	\$ 129,028
Intergovernmental Revenues	3,188,549	3,188,549	4,462,203	1,273,654
Charges for Services	350,200	350,200	404,746	54,546
Investment Earnings	2,000	2,000	11,259	9,259
All Other Revenues	122,600	122,600	269,631	147,031
Total Revenues	11,993,541	11,993,541	13,607,059	1,613,518
Expenditures:				
Current:				
Health	16,024,508	16,437,834	13,174,644	3,263,190
Total Expenditures	16,024,508	16,437,834	13,174,644	3,263,190
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,030,967)	(4,444,293)	432,415	4,876,708
Fund Balance at Beginning of Year	15,112,872	15,112,872	15,112,872	0
Prior Year Encumbrances	675,942	675,942	675,942	0
Fund Balance at End of Year	\$ 11,757,847	\$ 11,344,521	\$ 16,221,229	\$ 4,876,708

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – American Rescue Plan Fund
For the Year Ended December 31, 2023**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Current:				
General Government	6,528,672	8,468,141	7,117,558	1,350,583
Total Expenditures	6,528,672	8,468,141	7,117,558	1,350,583
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,528,672)	(8,468,141)	(7,117,558)	1,350,583
Fund Balance at Beginning of Year	14,153,335	14,153,335	14,153,335	0
Prior Year Encumbrances	1,874,018	1,874,018	1,874,018	0
Fund Balance at End of Year	\$ 9,498,681	\$ 7,559,212	\$ 8,909,795	\$ 1,350,583

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

**Statement of Net Position
Proprietary Funds
December 31, 2023**

	Business-Type Activities - Enterprise Funds				
	Water	Sewer	Transfer Station	Sheriff Police Rotary	Total Enterprise Funds
Assets:					
Current Assets:					
Equity in Pooled Cash and Investments	\$ 1,664,098	\$ 2,553,235	\$ 4,770,753	\$ 278,089	\$ 9,266,175
Receivables:					
Accounts	238,007	341,954	0	0	579,961
Due from Other Funds	17,080	17,080	0	0	34,160
Total Current Assets	1,919,185	2,912,269	4,770,753	278,089	9,880,296
Noncurrent Assets:					
Non-Depreciable Capital Assets	15,000	10,000	435,292	0	460,292
Depreciable Capital Assets, Net	5,578,622	22,202,299	4,161,973	0	31,942,894
Total Noncurrent Assets	5,593,622	22,212,299	4,597,265	0	32,403,186
Total Assets	7,512,807	25,124,568	9,368,018	278,089	42,283,482
Deferred Outflows of Resources:					
Pension	217,588	168,444	706,669	291,876	1,384,577
OPEB	33,719	26,104	109,510	42,602	211,935
Total Deferred Outflows of Resources	251,307	194,548	816,179	334,478	1,596,512
Liabilities:					
Current Liabilities:					
Accounts Payable	50,736	34,996	375,296	0	461,028
Accrued Wages and Benefits Payable	10,739	2,100	37,211	0	50,050
Intergovernmental Payable	79,059	103,316	51,714	0	234,089
Due to Other Funds	0	1,585	1,405	0	2,990
Unearned Revenue	0	0	367,572	0	367,572
Accrued Interest Payable	1,546	2,968	2,417	0	6,931
Compensated Absences Payable - Current	11,828	13,285	47,894	0	73,007
General Obligation Bonds - Current	90,329	227,410	98,893	0	416,632
OWDA Loans Payable - Current	12,112	338,430	0	0	350,542
Ohio Public Works Commission Loans Payable - Current	22,500	26,250	0	0	48,750
Total Current Liabilities	278,849	750,340	982,402	0	2,011,591

(Continued)

MIAMI COUNTY, OHIO

Business-Type Activities - Enterprise Funds

	Water	Sewer	Transfer Station	Sheriff Police Rotary	Total Enterprise Funds
<i>Noncurrent Liabilities</i>					
Compensated Absences Payable	11,364	9,563	43,796	0	64,723
General Obligation Bonds Payable	349,259	753,167	676,351	0	1,778,777
OWDA Loans Payable	98,943	2,462,750	0	0	2,561,693
Ohio Public Works Commission Loans Payable	155,000	95,000	0	0	250,000
Transfer Facility Postclosure Care Liability	0	0	71,723	0	71,723
Net Pension Liability	532,710	412,396	1,730,097	724,998	3,400,201
Net OPEB Liability	11,381	8,812	36,962	14,379	71,534
<i>Total Noncurrent Liabilities</i>	<u>1,158,657</u>	<u>3,741,688</u>	<u>2,558,929</u>	<u>739,377</u>	<u>8,198,651</u>
Total Liabilities	<u>1,437,506</u>	<u>4,492,028</u>	<u>3,541,331</u>	<u>739,377</u>	<u>10,210,242</u>
Deferred Inflows of Resources:					
Pension	3,540	2,738	11,297	0	17,575
OPEB	3,755	2,904	12,191	4,742	23,592
Total Deferred Inflows of Resources	<u>7,295</u>	<u>5,642</u>	<u>23,488</u>	<u>4,742</u>	<u>41,167</u>
Net Position:					
Net Investment in Capital Assets	4,865,479	18,309,292	3,822,021	0	26,996,792
Unrestricted	1,453,834	2,512,154	2,797,357	(131,552)	6,631,793
Total Net Position	<u>\$ 6,319,313</u>	<u>\$ 20,821,446</u>	<u>\$ 6,619,378</u>	<u>\$ (131,552)</u>	<u>\$ 33,628,585</u>

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

**Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2023**

	Business-Type Activities - Enterprise Funds				
	Water	Sewer	Transfer Station	Sheriff Police Rotary	Total Enterprise Funds
Operating Revenues:					
Charges for Services	\$ 2,080,765	\$ 2,835,548	\$ 7,154,179	\$ 386,767	\$ 12,457,259
Other Operating Revenue	139,668	106,132	179,714	0	425,514
Total Operating Revenues	<u>2,220,433</u>	<u>2,941,680</u>	<u>7,333,893</u>	<u>386,767</u>	<u>12,882,773</u>
Operating Expenses:					
Personal Services	407,889	320,067	1,522,297	413,264	2,663,517
Materials and Supplies	1,080,704	368,326	125,576	0	1,574,606
Contractual Services	270,294	1,650,924	5,683,933	0	7,605,151
Utilities	5,553	44,438	49,028	0	99,019
Depreciation	208,482	695,252	298,053	0	1,201,787
Health Insurance Claims	0	0	0	0	0
Other Operating Expenses	90,641	76,195	82,317	0	249,153
Total Operating Expenses	<u>2,063,563</u>	<u>3,155,202</u>	<u>7,761,204</u>	<u>413,264</u>	<u>13,393,233</u>
Operating Income (Loss)	156,870	(213,522)	(427,311)	(26,497)	(510,460)
Nonoperating Revenue (Expenses):					
Interest and Fiscal Charges	(23,744)	(39,052)	(35,168)	0	(97,964)
Loss on Disposal of Capital Assets	0	0	(7,410)	0	(7,410)
Total Nonoperating Revenues (Expenses)	<u>(23,744)</u>	<u>(39,052)</u>	<u>(42,578)</u>	<u>0</u>	<u>(105,374)</u>
Income (Loss) Before Contributions	133,126	(252,574)	(469,889)	(26,497)	(615,834)
Capital Contributions	104,923	299,705	0	0	404,628
Change in Net Position	238,049	47,131	(469,889)	(26,497)	(211,206)
Net Position Beginning of Year	6,081,264	20,774,315	7,089,267	(105,055)	33,839,791
Net Position End of Year	<u>\$ 6,319,313</u>	<u>\$ 20,821,446</u>	<u>\$ 6,619,378</u>	<u>\$ (131,552)</u>	<u>\$ 33,628,585</u>

See accompanying notes to the basic financial statements



MIAMI COUNTY, OHIO

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2023

	Business-Type Activities - Enterprise Funds		
	Water	Sewer	Transfer Station
Cash Flows from Operating Activities:			
Cash Received from Customers	\$2,036,270	\$2,799,494	\$7,338,336
Cash Payments for Goods and Services	(1,524,199)	(2,160,461)	(5,926,164)
Cash Payments to Employees	(416,740)	(324,328)	(1,480,595)
Other Operating Revenues	139,668	106,132	179,714
Net Cash Provided for Operating Activities	<u>234,999</u>	<u>420,837</u>	<u>111,291</u>
Cash Flows from Capital and Related Financing Activities:			
Acquisition and Construction of Assets	(46,674)	(31,674)	0
Payment on Ohio Water Development Authority Loan	(11,873)	(338,430)	0
Principal Paid on General Obligation Bonds	(85,086)	(219,333)	(97,756)
Principal Paid on Ohio Public Works Commission Loan	(22,500)	(26,250)	0
Special Assessment Revenue Received	104,923	299,705	0
Interest Paid on All Debt	(23,963)	(39,375)	(30,610)
Net Cash Used by Capital and Related Financing Activities	<u>(85,173)</u>	<u>(355,357)</u>	<u>(128,366)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	149,826	65,480	(17,075)
Cash and Cash Equivalents at Beginning of Year	1,514,272	2,487,755	4,787,828
Cash and Cash Equivalents at End of Year	<u>\$1,664,098</u>	<u>\$2,553,235</u>	<u>\$4,770,753</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided for Operating Activities:			
Operating Income (Loss)	\$156,870	(\$213,522)	(\$427,311)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided for Operating Activities:			
Depreciation Expense	208,482	695,252	298,053
Changes in Assets, Deferred Outflows of Resources, Liabilities and Deferred Inflows of Resources:			
(Increase) in Accounts Receivable	(33,574)	(25,133)	0
(Increase) in Due from Other Funds	(10,921)	(10,921)	0
(Increase) in Deferred Outflows - Pension	(146,056)	(113,282)	(488,618)
(Increase) in Deferred Outflows - OPEB	(32,676)	(25,290)	(106,568)
Decrease in Net OPEB Asset	59,477	45,859	181,521
Increase in Accounts Payable	19,023	17,712	13,925
(Decrease) in Accrued Wages and Benefits	(671)	(135)	(758)
Increase (Decrease) in Due to Other Funds	(1,824)	1,585	(832)
Increase (Decrease) in Intergovernmental Payables	(94,206)	(39,875)	1,597
Increase in Unearned Revenues	0	0	184,157
(Decrease) in Compensated Absences	(8,471)	(5,303)	(16,487)
(Decrease) in Deferred Inflows - Pension	(200,997)	(154,967)	(612,934)
(Decrease) in Deferred Inflows - OPEB	(57,699)	(44,476)	(175,357)
Increase in Net Pension Liability	366,861	284,521	1,223,941
Increase in Net OPEB Liability	11,381	8,812	36,962
Total Adjustments	<u>78,129</u>	<u>634,359</u>	<u>538,602</u>
Net Cash Provided for Operating Activities	<u>\$234,999</u>	<u>\$420,837</u>	<u>\$111,291</u>

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

Sheriff Police Rotary	Total Enterprise Funds
\$386,767	\$12,560,867
0	(9,610,824)
(353,153)	(2,574,816)
0	425,514
33,614	800,741
0	(78,348)
0	(350,303)
0	(402,175)
0	(48,750)
0	404,628
0	(93,948)
0	(568,896)
33,614	231,845
244,475	9,034,330
\$278,089	\$9,266,175
(\$26,497)	(\$510,460)
0	1,201,787
0	(58,707)
0	(21,842)
(205,192)	(953,148)
(40,278)	(204,812)
65,958	352,815
0	50,660
0	(1,564)
0	(1,071)
0	(132,484)
0	184,157
0	(30,261)
(239,031)	(1,207,929)
(63,406)	(340,938)
527,681	2,403,004
14,379	71,534
60,111	1,311,201
\$33,614	\$800,741

MIAMI COUNTY, OHIO

***Statement of Net Position
Fiduciary Funds
December 31, 2023***

	<u>Custodial Funds</u>
Assets:	
Current Assets:	
Equity in Pooled Cash and Investments	\$ 22,941,384
Receivables:	
Taxes	120,691,608
Accounts	395,591
Special Assessments	<u>235,337</u>
Total Assets	<u>144,263,920</u>
Liabilities:	
Total Liabilities	<u>0</u>
Deferred Inflows of Resources:	
Property Taxes not Levied to Finance Current Year Operations	<u>120,926,945</u>
Total Defferred Inflows of Resources	<u>120,926,945</u>
Net Position:	
Restricted for Individuals, Organizations and Other Governments	<u>23,336,975</u>
Total Net Position	<u><u>\$ 23,336,975</u></u>

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

***Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended December 31, 2023***

	<u>Custodial Funds</u>
Additions:	
Property Tax Collection for Other Governments	\$ 150,353,768
Amounts Received as Fiscal Agent	19,483,795
Intergovernmental	11,466,334
Licenses, Fees and Permits for Other Governments	25,387,308
Special Assessments for Other Governments	11,180,349
Miscellaneous	<u>1,458,233</u>
Total Additions	<u>219,329,787</u>
Deductions:	
Taxes Distributed to Other Governments	149,966,220
Payments Made to Other Governments	48,011,083
Payments Made on Behalf of Other Governments	<u>18,779,992</u>
Total Deductions	<u>216,757,295</u>
Net Increase in Fiduciary Net Position	2,572,492
Net Position Beginning of Year	<u>20,764,483</u>
Net Position End of Year	<u><u>\$ 23,336,975</u></u>

See accompanying notes to the basic financial statements

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The accompanying basic financial statements comply with the provisions of GASB Statement No. 14, "The Financial Reporting Entity," as amended by GASB Statement No. 61 "The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34," in that the financial statements include all organizations, activities, functions and component units for which the County (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the County's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the County. Based on the foregoing, the County's financial reporting entity includes all funds, agencies, boards and commissions that are part of the primary government, which include the following services: public safety, highways and streets, social services, public improvements, planning and zoning, and general administrative services. In addition, the County owns and operates a solid waste transfer facility, a water treatment and distribution system and a wastewater treatment and collection system, all of which are reported as enterprise funds.

The accounting policies of Miami County, Ohio, conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies:

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures or expenses. The following fund types are used by the County:

Governmental Funds

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources and use and balances of financial resources). The following are the County's major governmental funds:

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

General Fund – This fund represents the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the laws of Ohio.

Job and Family Services Fund - This fund is for the deposit of all monies received from the state government for the purposes of public assistance programs as prescribed in Chapters 5107 and 5113 of the Ohio Revised Code.

Board of Developmental Disabilities Fund - This fund is used to account for funds obtained from voted levy, lunch receipts, grants and donations and is used for the Riverside School.

American Rescue Plan Fund - This fund accounts for money received from the federal government to provide funding for loss of revenue and help address economic fallout from the COVID-19 epidemic.

Proprietary Funds

All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total position.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's major enterprise funds are:

Water Fund – This fund is used to account for the operation of the County's water service.

Sewer Fund – This fund is used to account for the operation of the County's sanitary sewer service.

Transfer Station Fund – This fund is used to account for the operation of the County's solid waste removal and disposal activities.

Sheriff Police Rotary Fund – This fund is used to account for charges levied against other political subdivisions and organizations for police services where the specific intent is to promote public safety and security.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The custodial funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations or other governmental units and therefore not available to support the County's own programs. These funds operate on an accrual basis of accounting. The County has four custodial funds; the undivided fund is used to account for monies to be distributed for the benefit of other governments; fiscal agent fund is used to account for various entities where the county is the fiscal agent; the miscellaneous court safety fund account for fines and court costs that will be distributed to other governments and the other fund accounts for various monies held on behalf of separate entities.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government and its discretely presented component unit, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

Interfund receivables and payables between governmental and business-type activities have been eliminated in the government-wide Statement of Net Position. Transfers between governmental funds are eliminated on the government-wide Statement of Activities. These eliminations minimize the duplicating effect on assets, liabilities, revenues, and expenditures within the governmental and business-type activities total column; however, the interfund services provided and used are not eliminated in the process of consolidation.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements – Fund financial statements report detailed information about the County. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets, current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which the County considers to be 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for debt service and expenditures related to compensated absences which are recorded only when due.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. Revenue from sales and use taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. Revenues considered susceptible to accrual at year end include interest on investments, and state levied locally shared taxes, including motor vehicle license fees and local government assistance. Other revenues, including licenses, permits, certain charges for services, and miscellaneous revenues are recorded when received in cash, because generally these revenues are not measurable until received.

Property taxes measurable as of December 31, 2023 but which are not intended to finance 2023 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred inflows of resources.

The accrual basis of accounting is utilized for reporting purposes by the government-wide, the proprietary fund and fiduciary fund financial statements. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year.

All funds, other than agency funds, are legally required to be budgeted and appropriated; however, only the General and major special revenue funds are required to be reported. The primary level of budget control is at the object level by organizational unit and/or department by function (Public Safety, Public Works, General Government, Debt Service etc.) within a fund. Budgetary modifications may only be made through resolution of the County Commissioners.

1. Tax Budget

By July 15, each County department must submit an annual tax budget for the following fiscal year to the County Commissioners for consideration and passage. The adopted budget is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year.

2. Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Budget Commission then certifies its actions to the County by September 1st of each year. As part of the certification process the County receives an official certificate of estimated resources which states the projected receipts by fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2023.

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2023*

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

3. Appropriations

A temporary appropriations resolution to control expenditures may be passed on or about January 1st of each year for the period January 1 through March 31. An annual appropriations resolution must be passed by April 1st of each year for the period January 1st through December 31st. The appropriations resolution establishes spending controls at the fund, function, organizational unit and/or department, and object level. The appropriations resolution may be amended during the year by resolution of the County Commissioners as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources. During 2023, several supplemental appropriations were necessary to budget for unanticipated expenditures. Expenditures may not legally exceed budgeted appropriations at the object level. Administrative control is maintained through the establishment of more detailed line-item budgets. Management may transfer appropriations within the object level (among line items) for an organizational unit and/or department provided total appropriations for that object and organizational unit and/or department do not exceed amounts established by the County Commissioners. The budgetary figures, which appear on the budgetary statements, are provided on the budgetary basis to provide a comparison of actual results with the final budget, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures (budget basis) in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities.

5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriations balance is carried forward to the subsequent fiscal year and need not be reappropriated.

6. Budgetary Basis of Accounting

The County's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major difference between the budgetary basis and the GAAP basis lies in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

6. Budgetary Basis of Accounting (Continued)

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis for the general fund and for the major special revenue funds is shown below:

	Net Change in Fund Balances			
	General	Job and Family Services	Board of Developmental Disabilities	American Rescue Plan
GAAP Basis (as reported)	\$5,952,290	(\$255,719)	\$733,398	\$0
Increase (Decrease):				
Accrued Revenues at December 31, 2023 received during 2024	(8,969,396)	(815,884)	(286,890)	0
Accrued Revenues at December 31, 2022 received during 2023	4,784,287	696,515	556,794	0
Accrued Expenditures at December 31, 2023 paid during 2024	8,299,174	209,495	262,250	9,528,171
Accrued Expenditures at December 31, 2022 paid during 2023	(7,347,139)	(176,102)	(235,060)	(16,027,353)
2022 Prepays for 2023	122,121	0	12,006	0
2023 Prepays for 2024	(136,613)	0	(12,006)	(2,000)
Change in Cash with Fiscal Agent	0	0	(155,264)	0
Perspective Difference:				
Activity of Funds Reclassified for GAAP Reporting Purposes	28,834	0	0	0
Outstanding Encumbrances	(2,144,238)	(48,272)	(442,813)	(616,376)
Budget Basis	<u>\$589,320</u>	<u>(\$389,967)</u>	<u>\$432,415</u>	<u>(\$7,117,558)</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, the State Treasury Asset Reserve of Ohio (STAR Ohio), short-term certificates of deposit and treasury securities. The STAR Ohio, certificates of deposit and treasury securities are considered cash equivalents because they are highly liquid investments or have original maturity dates of three months or less.

The County Treasurer pools cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each had maintained its own cash and investment account. For purposes of the statement of cash flows, the proprietary funds consider their share of equity in STAR Ohio and pooled certificates of deposit to be cash equivalents. See Note 5, "Cash, Cash Equivalents and Investments."

G. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the County records all its investments at fair value except for nonparticipating investment contracts (certificates of deposit) which are reported at cost, which approximates fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 5, "Cash, Cash Equivalents and Investments." During 2023, the County invested funds in U.S. Government Securities, US Treasury Notes, negotiable certificates of deposit, commercial paper and STAR Ohio.

The County's investment in the State Treasury Asset Reserve of Ohio (STAR Ohio) is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company and is recognized as an external investment pool by the County. The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value. For 2023, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Inventory of Supplies

Inventory is stated at cost using the first-in, first-out (FIFO) method. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the government-wide and proprietary funds when used.

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2023, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

J. Capital Assets and Depreciation

Capital assets are defined by the County as assets with an initial, individual cost of more than \$10,000.

1. Property, Plant and Equipment - Governmental Activities

Governmental Activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost or estimated historical cost for assets not purchased in recent years.

Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

Capital assets include land, construction in progress, buildings, improvements other than buildings, machinery and equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of governmental activities infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Position, but they are not reported in the Fund Financial Statements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Capital Assets and Depreciation (Continued)

2. Property, Plant and Equipment – Business Type Activities

Proprietary funds capital assets are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at their acquisition value at the date received. Proprietary funds capital assets are similar to Governmental Activities capital assets with the exception of the infrastructure. Proprietary infrastructure consists of water and sewer lines. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Position and in the respective funds.

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Governmental and Business-Type Activities Estimated Lives (in years)</u>
Land Improvements	20 - 50
Buildings, Structures and Improvements	25 - 60
Machinery, Equipment, Furniture and Fixtures	3 - 25
Infrastructure	15 - 100

K. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences, and contractually required pension/OPEB contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds, leases, and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Long-Term Obligations

Long-Term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	General Obligation Debt Fund Transfer Station Fund Water Fund Sewer Fund
Superfund Site Liability	Superfund Cleanup Fund
Ohio Public Works Commission Loans	Water Fund Sewer Fund
Ohio Water Development Authority Loan	Sewer Fund, Water Fund
Landfill Postclosure Care Liability	Transfer Station Fund
Compensated Absences Net Pension/OPEB Liabilities	General Fund Motor Vehicle and Gasoline Tax Fund Child Support Enforcement Agency Fund Dog and Kennel Fund Job and Family Services Fund Shelter/Domestic Violence Fund Youth Services Subsidy Fund E-911 Emergency Operations Fund Public Defender Fund Delinquent Tax Collection Fund Real Estate Appraisal Fund Pre-Trial Services Fund Board of Developmental Disabilities Fund Children's Services Board Fund Emergency Management Agency Fund Juvenile Detention/Rehabilitation Center Fund County Probation Services Fund One-Stop Shop Fund Court Computerization Fund Dispute Resolution Fund Common Pleas Court – Special Projects Fund Water Fund Sewer Fund Transfer Station Fund

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. Compensated Absences

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments, at termination or retirement. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

For governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not recorded. For proprietary funds, the entire compensated absences amount is reported as a fund liability.

N. Grants and Other Intergovernmental Revenues

Local governmental fund revenues are recorded as receivables and revenue when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and State reimbursement-type grants for the acquisition or construction of capital assets in Proprietary funds are receivables and capital contributions when the related expenses are incurred.

All other Federal and State reimbursement-type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

O. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pension/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deduction from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2023*

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water treatment and distribution, wastewater collection and treatment, solid waste removal and disposal and policing services to other governments. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Q. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

R. Fund Balance

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

Nonspendable – Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally contractually required to be maintained intact.

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2023*

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

R. Fund Balance (Continued)

Restricted – Restricted fund balance consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the County to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of County Commissioners. Those committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Assigned fund balance classification balances are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Board of County Commissioners.

Unassigned – Unassigned fund balance consists of amounts that have not been restricted, committed or assigned to specific purposes within the General Fund as well as negative fund balances in all other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use unrestricted resources first (committed, assigned and unassigned), then restricted resources as they are needed.

S. Net Position

Net position represents the difference between assets and deferred inflows of resources and liabilities and deferred outflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County did not have any net position restricted by enabling legislation during 2023.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2023*

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

T. Deferred Outflow/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide statement of net position for pension and OPEB. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 11 and 12.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. On the government-wide statement of net position and governmental funds balance sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows.

In addition, the governmental funds balance sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, unavailable amounts, is reported only in the governmental funds balance sheet. The governmental funds report unavailable amounts for property taxes, sales taxes, loans, grants, and state levied shared taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position explained in Notes 11 and 12.

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MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 2 – CHANGES IN ACCOUNTING PRINCIPLES, ACCOUNTABILITY AND COMPLIANCE, RESTATEMENT OF FUND BALANCE/NET POSITION

A. Change in Accounting Principle

For 2023 the County implemented Governmental Accounting Standards Board (GASB) Statement No. 94, “Public-Private and Public-Public Partnerships and Availability Payment Arrangements,” and Statement No. 96, “Subscription-Based Information Technology Arrangements.”

GASB Statement No. 94 clarifies accounting and financial reporting requirements for public-private and public-public partnership arrangements and availability payment arrangements. GASB Statement No. 96 provides guidance on accounting and financial reporting for subscription-based information technology arrangements for government end users.

The implementation of these Statements had no effect on beginning net position/fund balance.

B. Fund Deficits

The fund deficits at December 31, 2023 of \$459 in the Pre-Trial Services Fund (Special Revenue Fund) and of \$19,863 in the Ditch Construction Fund (Capital Projects Fund) arises from the recognition of certain liabilities under the modified accrual basis of accounting. The net position deficit of \$105,055 in the Sheriff Police Rotary Fund (Enterprise Fund) arises from the recording of certain liabilities under the accrual basis of accounting. Under the budgetary basis of accounting these deficits do not exist. The General Fund provides transfers when cash is required, not when accruals occur.

C. Restatement of Fund Balance/Net Position

On January 1, 2023 the County began utilizing commercial insurance for employee health benefits, changing from being self-insured. This change has resulted in the need to eliminate the use of an internal service fund, established specifically to account for self-insurance. The change has resulted in the following changes to the General Fund, Internal Service Fund and Governmental Activities.

	<u>General Fund</u>	<u>Internal Service Fund</u>	<u>Governmental Activities</u>
Fund Balance/Net Position December 31, 2022	\$30,758,940	\$470,986	\$178,593,470
Adjustments:			
Cash	464,626	(464,626)	0
Accounts Receivable	6,360	(6,360)	
Accrued Wages and Benefits	(464,626)	0	(464,626)
Restated Fund Balance/Net Position December 31, 2022	<u>\$30,765,300</u>	<u>\$0</u>	<u>\$178,128,844</u>

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 3 – FUND BALANCE CLASSIFICATION

Fund balance is classified as nonspendable, restricted, committed, assigned, and unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Job and Family Services	Board of Developmental Disabilities	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
Nonspendable:						
Inventory of Supplies	\$0	\$0	\$0	\$0	\$685,659	\$685,659
Prepaid Items	136,613	0	12,006	0	15,948	164,567
Unclaimed Monies	928,975	0	0	2,000	0	930,975
Total Nonspendable	1,065,588	0	12,006	2,000	701,607	1,781,201
Restricted:						
Probation Services	0	0	0	0	1,047,470	1,047,470
Animal Control	0	0	0	0	858,416	858,416
Children's Services	0	0	0	0	1,662,240	1,662,240
Child Support Enforcement	0	0	0	0	4,385,200	4,385,200
Community Development & Assistance	0	0	0	0	620,845	620,845
Court Services	0	0	0	0	2,973,964	2,973,964
Delinquent Real Estate Tax & Assessment	0	0	0	0	571,971	571,971
Developmental Disabilities	0	0	17,523,012	0	0	17,523,012
Emergency Services	0	0	0	0	3,383,682	3,383,682
Voter Education	0	0	0	0	13,764	13,764
Job and Family Services	0	799,149	0	0	0	799,149
Law Library	0	0	0	0	281,206	281,206
Litter Control and Recycling	0	0	0	0	50,676	50,676
Property Reappraisal	0	0	0	0	1,029,669	1,029,669
Public Safety	0	0	0	0	1,694,063	1,694,063
Roads	0	0	0	0	8,293,273	8,293,273
Transit Services	0	0	0	0	1,290,915	1,290,915
Food Services - Jail	0	0	0	0	110,784	110,784
Victim Assistance	0	0	0	0	53,384	53,384
Youth Services	0	0	0	0	2,580,654	2,580,654
Debt Retirement	0	0	0	0	3,004	3,004
Capital Acquisition and Improvement	0	0	0	0	4,528,548	4,528,548
Total Restricted	0	799,149	17,523,012	0	35,433,728	53,755,889
Committed:						
Municipal Court Restitution	0	0	0	0	4,595	4,595
Landfill Cleanup/Maintenance	0	0	0	0	870,878	870,878
Total Committed	0	0	0	0	875,473	875,473
Assigned:						
Goods and Services	1,855,530	0	0	0	0	1,855,530
Excess Appropriations FY 2024	13,238,608	0	0	0	0	13,238,608
Total Assigned	15,094,138	0	0	0	0	15,094,138
Unassigned (Deficits):						
	20,557,864	0	0	(2,000)	(20,322)	20,535,542
Total Fund Balances	\$36,717,590	\$799,149	\$17,535,018	\$0	\$36,990,486	\$92,042,243

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position of governmental funds as reported in the government-wide statement of net position. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Other long-term assets not available to pay for current-period expenditures:

Intergovernmental Revenues	\$11,532,708
Delinquent Tax Revenues	124,018
Loan Revenue	1,105,148
	\$12,761,874

Long-Term liabilities not reported in the funds:

General Obligation Bonds Payable	\$13,108,825
Superfund Site Liability	2,362,250
Accrued Interest on Long-Term Debt	44,118
Compensated Absences Payable	3,730,027
	\$19,245,220

Net Pension/OPEB Liabilities and related deferred outflows/inflows:

Deferred Outflows	\$28,391,842
Net Pension Liability	(60,381,431)
Net OPEB Liability	(1,276,267)
Deferred Inflows	(757,244)
	(757,244)

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MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Amount by which capital outlay exceeded depreciation in the current period:

Capital Outlay	\$13,592,531
Depreciation Expense	(4,257,589)
	\$9,334,942

Governmental revenues not reported in the funds:

Decrease in Shared Revenue	(\$116,423)
Increase in Delinquent Tax Revenue	(195,942)
Decrease in Loan Revenue	(172,299)
	(\$484,664)

Contractually required contributions reported as deferred outflows:

Pension	\$4,756,455
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Pension and OPEB expense:

Pension	(\$8,897,795)
OPEB	2,170,356
	(\$6,727,439)

Net amount of long-term debt issuance and bond and lease principal payments:

General Obligation Bond Principal Payments	\$972,825
Superfund Site Liability Payment	166,650
Issuance of General Obligation Bonds	(6,000,000)
	(\$4,860,525)

Expenses not requiring the use of current financial resources:

Increase in Compensated Absences Payable	(\$138,574)
Amortization of General Obligation Bond Premiums	24,936
	(\$113,638)

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS

The County Treasurer combines a majority of cash resources of the individual funds to form a pool of cash and investments. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and Cash Equivalents." Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Ohio law requires the classification of funds held by the County into three categories.

Category 1 consists of "active" funds - those funds required to be kept in a "cash" or "cash equivalent" status for immediate use by the County. Such funds must be maintained either as cash in the County treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).
- Commercial paper notes issued by any corporation for profit that is incorporated under the laws of the United States or any state pursuant to specifications within the Ohio Revised Code.

A. Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned. Miami County's policy as it relates to custodial credit risk is to follow the Ohio Revised Code chapter 135 as well as to practice sound financial management principles focusing on diversification of deposits.

Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the County places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). Ohio law requires that deposits be either insured or be protected by eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

At year end the carrying amount of the County's deposits was \$30,259,626 and the bank balance was \$31,697,434. Federal depository insurance covered \$13,645,137 of the bank balance and \$18,052,297 was uninsured and collateralized with securities held in the Ohio Pooled Collateral System.

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

	Measurement	Credit	Fair	Concentration	Investment Maturities (in Years)		
	Value	Rating	Value	of Credit	less than 1	1-3	3-5
			Hierarchy	Risk			
STAR Ohio	\$8,299,290	AAAm ¹	N/A *	8.04%	\$8,299,290	\$0	\$0
Negotiable C/D's	3,124,818	N/A	Level 2	3.03%	2,429,631	695,187	0
Commercial Paper	4,400,233	AA+ ; Aaa ^{1,2}	Level 2	4.26%	4,400,233	0	0
FHLB	21,007,847	AA+ ; Aaa ^{1,2}	Level 2	20.35%	1,945,500	17,548,079	1,514,268
FARMER MAC	1,460,774	AA+ ; Aaa ^{1,2}	Level 2	1.42%	0	0	1,460,774
FNMA	5,220,675	AA+ ; Aaa ^{1,2}	Level 2	5.06%	1,935,565	3,285,110	0
FFCB	18,064,061	AA+ ; Aaa ^{1,2}	Level 2	17.50%	2,740,765	6,542,452	8,780,844
FMCC	7,602,524	AA+ ; Aaa ^{1,2}	Level 2	7.37%	987,560	6,614,964	0
Corporate Bonds	1,471,956	AA+ ; Aaa ^{1,2}	Level 2	1.43%	1,471,956	0	0
Municipal Bonds	3,699,060	AA+ ; Aaa ^{1,2}	Level 2	3.58%	1,869,833	1,146,899	682,328
US Treasury Notes	28,861,451	AA+ ; Aaa ^{1,2}	Level 2	27.96%	3,163,051	23,067,499	2,630,901
Total Investments	<u>\$103,212,689</u>			<u>100.00%</u>	<u>\$29,243,384</u>	<u>\$58,900,190</u>	<u>\$15,069,115</u>

¹ Standard & Poor's

² Moody's Investor Service

* STAR Ohio is reported at its share price (Net Asset Value (NAV) per share).

Interest Rate Risk – Ohio Revised Code Section 135, generally limits security purchases to those that mature within five years of settlement date. In accordance with the County's investment policy, the Treasurer will not directly invest in securities maturing more than five years from the settlement date.

Investment Credit Risk – The County has no investment policy that limits its investment choices other than the limitation of State statute for "interim" funds described previously.

Concentration of Credit Risk – The County's investment policy states that the Treasurer may invest in any instrument or security authorized by Ohio Revised Code Section 135. The policy places no limit on the amount the County may invest in any one issuer.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The County's investment policy states that it will diversify its investments to avoid incurring unreasonable and avoidable risks regarding specific security types or individual financial institutions. All of the County's securities are either insured and registered in the name of the County or registered in the name of the County.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments (Continued)

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Level 2 inputs are significant other observable inputs. Investments classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Level 3 inputs are significant unobservable inputs.

C. Cash With Fiscal Agent

The County has uninsured and uncollateralized cash in the amount of \$834,330 being held by the West Central Ohio Network (West Con). This cash is restricted in its use for Supported Living funds for the Board of Development Disabilities.

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 6 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real and public utility property located in the County. Taxes collected on real property (other than public utility) in one calendar year are levied as of October 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed in 2022. Real property taxes are payable annually or semiannually. The first payment is due December 31, with the remainder payable by June 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at eighty-eight percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collections of the taxes and remittance of them to the taxing districts are accounted for in various agency funds of the County.

Accrued property taxes receivable represent delinquent taxes outstanding and real, tangible personal, and public utility taxes which were measurable as of December 31, 2023. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are not intended to finance 2023 operations. The receivable is therefore offset by a credit to deferred inflows of resources.

The full tax rate to the County for the year ended December 31, 2023, was \$7.49 per \$1,000 of assessed value. The assessed value upon which the 2023 tax receivable was based was \$3,267,586,530. This amount constitutes \$3,143,612,390 in real property assessed value, \$123,974,140 in public utility assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the County's share is .749% (7.49 mills) of assessed value.

B. Other Taxes

In addition to property taxes, certain other taxes are recognized as intergovernmental revenue by the County. These taxes include state shared taxes, gasoline taxes and miscellaneous other taxes which have varying lien, levy and collection dates.

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 7- RECEIVABLES

Receivables at December 31, 2023, consisted of taxes, accounts receivable, intergovernmental receivables, interest, loans and interfund receivables. All receivables are considered collectible in full.

NOTE 8- INTERFUND RECEIVABLES AND PAYABLES

Interfund loan balances are expected to be repaid within one year or less while advances to/from other funds represent longer term balances. The following balances at December 31, 2023 represent interfund receivables and payables:

	<u>Interfund Loans</u>		<u>Advances to/from Other Funds</u>	
	<u>Receivables</u>	<u>Payables</u>	<u>Receivables</u>	<u>Payables</u>
Governmental Funds:				
General Fund	\$116,830	\$0	\$20,475	\$0
Other Governmental Funds	<u>0</u>	<u>116,830</u>	<u>0</u>	<u>20,475</u>
Total Interfund Loans	<u>\$116,830</u>	<u>\$116,830</u>	<u>\$20,475</u>	<u>\$20,475</u>

Interfund loans allow some funds to operate and pay vendors timely, while awaiting anticipated revenue. Loans are often used as a means of short-term financing and a solution to providing cash flows related to reimbursable grants. The advance to/from other funds between the General Fund and the Other Governmental Funds (Ditch Construction Capital Project Fund) consisting of a bond issued at 3% to provide for capital construction.

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 8 - INTERFUND RECEIVABLES AND PAYABLES (Continued)

The following balances at December 31, 2023, represent due from/to other funds:

	Due From Other Funds	Due To Other Funds
Governmental Funds:		
General Fund	\$86,860	\$70,109
Job and Family Services Fund	254,376	20,059
Other Governmental Funds	74,609	356,847
Total Governmental Funds	415,845	447,015
Enterprise Funds:		
Water Fund	17,080	0
Sewer Fund	17,080	1,585
Transfer Station Fund	0	1,405
Total Enterprise Funds	34,160	2,990
Total Interfund Receivables and Payables	\$450,005	\$450,005

Due from/to Other Funds account for amounts due between different funds for internal billings such as postage, telephone, vehicle maintenance, gasoline, drug testing and unemployment charge-backs.

NOTE 9 - TRANSFERS

The following balances at December 31, 2023 represent transfers in and transfers out:

Fund	Transfer In	Transfer Out
Governmental Funds:		
General Fund	\$0	\$1,428,455
Other Governmental Funds	1,905,605	477,150
Total All Transfers	\$1,905,605	\$1,905,605

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 10 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at December 31, 2023:

Cost:

Class	December 31, 2022	Additions	Deletions	December 31, 2023
<i>Non-Depreciable Capital Assets:</i>				
Land	\$6,046,695	\$0	\$0	\$6,046,695
Construction in Progress	3,749,804	0	(3,749,804)	0
Total Non-Depreciable Capital Assets	9,796,499	0	(3,749,804)	6,046,695
<i>Depreciable Capital Assets:</i>				
Buildings	50,008,768	8,665,185	(11,630)	58,662,323
Improvements Other Than Buildings	3,981,466	0	(105,694)	3,875,772
Machinery and Equipment	23,087,334	2,226,072	(1,799,748)	23,513,658
Infrastructure	120,730,420	6,451,078	(97,408)	127,084,090
Total Depreciable Capital Assets	197,807,988	17,342,335	(2,014,480)	213,135,843
Total Cost	<u>\$207,604,487</u>	<u>\$17,342,335</u>	<u>(\$5,764,284)</u>	<u>\$219,182,538</u>

Accumulated Depreciation:

Class	December 31, 2022	Additions	Deletions	December 31, 2023
Buildings	(\$18,371,110)	(\$931,597)	\$8,374	(\$19,294,333)
Improvements Other Than Buildings	(234,243)	(4,038)	105,694	(132,587)
Machinery and Equipment	(16,139,680)	(1,373,034)	1,765,151	(15,747,563)
Infrastructure	(44,304,178)	(1,948,920)	57,408	(46,195,690)
Total Depreciation	<u>(\$79,049,211)</u>	<u>(\$4,257,589) *</u>	<u>\$1,936,627</u>	<u>(\$81,370,173)</u>
<i>Net Value:</i>	<u>\$128,555,276</u>			<u>\$137,812,365</u>

* Depreciation expenses were charged to governmental functions as follows:

Public Safety	\$431,504
Health	140,930
Human Services	59,048
Public Works	2,664,376
General Government	961,731
Total Depreciation Expense	<u>\$4,257,589</u>

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 10 - CAPITAL ASSETS (Continued)

B. Business-Type Activities Capital Assets

Summary by category of changes in business-type activities capital assets at December 31, 2023:

<i>Cost:</i>				
Class	December 31, 2022	Additions	Deletions	December 31, 2023
<i>Non-Depreciable Capital Assets:</i>				
Land	\$445,292	\$15,000	\$0	\$460,292
Total Non-Depreciable Capital Assets	445,292	15,000	0	460,292
<i>Depreciable Capital Assets:</i>				
Buildings	4,293,244	0	0	4,293,244
Improvements Other Than Buildings	44,092,585	0	0	44,092,585
Machinery and Equipment	3,751,193	63,348	(87,550)	3,726,991
Total Depreciable Capital Assets	52,137,022	63,348	(87,550)	52,112,820
Total Cost	<u>\$52,582,314</u>	<u>\$78,348</u>	<u>(\$87,550)</u>	<u>\$52,573,112</u>
<i>Accumulated Depreciation:</i>				
Class	December 31, 2021	Additions	Deletions	December 31, 2022
Buildings	(\$1,418,891)	(\$77,166)	\$0	(\$1,496,057)
Improvements Other Than Buildings	(16,050,548)	(851,900)	0	(16,902,448)
Machinery and Equipment	(1,578,840)	(272,721)	80,140	(1,771,421)
Total Depreciation	<u>(\$19,048,279)</u>	<u>(\$1,201,787)</u>	<u>\$80,140</u>	<u>(\$20,169,926)</u>
<i>Net Value:</i>	<u>\$33,534,035</u>			<u>\$32,403,186</u>

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*Notes to the Basic Financial Statements
For the Year Ended December 31, 2023*

NOTE 11 – DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the County’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County’s obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees’ services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan’s unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. County employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member’s pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3.00% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.00% to the member’s FAS for the first 30 years of service.

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.0% to the member’s FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS’s Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member’s contributions plus or minus the investment gains or losses resulting from the member’s investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members’ contributions, vested employer contributions and investment gains or losses resulting from the members’ investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit. For additional information, see the Plan Statement in the OPERS Annual Comprehensive Financial Report.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

	State and Local	Public Safety	Law Enforcement
2023			
Employer	14.0%	18.1%	18.1%
Employee *	10.0%	**	***
2023			
Employer:			
Pension	14.0%	18.1%	18.1%
Post-employment health care benefits ***	0.0%	0.0%	0.0%
Total Employer	14.0%	18.1%	18.1%
Employee	10.0%	12.0%	13.0%

- * Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.
- ** This rate is determined by OPERS' Board and has no maximum rate established by ORC.
- *** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2.0 percent greater than the Public Safety rate.

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County’s contractually required contribution was \$5,023,013 for 2023.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS
Proportionate Share of the Net Pension Liability	\$63,781,632
Proportion of the Net Pension Liability-2023	0.233803%
Proportion of the Net Pension Liability-2022	0.236143%
Percentage Change	(0.002340%)
Pension Expense	\$8,050,725

At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS
Deferred Outflows of Resources	
Differences between expected and actual experience	\$2,118,559
Changes of assumptions	673,809
Net difference between projected and actual earnings on pension plan investments	18,179,764
Change in proportionate share	0
County contributions subsequent to the measurement date	5,023,013
Total Deferred Outflows of Resources	\$25,995,145
Deferred Inflows of Resources	
Change in proportionate share	\$353,898
Total Deferred Inflows of Resources	\$353,898

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

\$5,023,013 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS
Year Ending December 31:	
2024	\$2,187,160
2025	4,174,160
2026	5,351,197
2027	8,905,717
Total	\$20,618,234

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2022 and December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	December 31, 2022
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA (Pre 1/7/13 retirees)	3 percent simple
COLA or Ad Hoc COLA (Post 1/7/13 retirees)	3 percent simple through 2023. 2.05 percent simple, thereafter
Investment Rate of Return	6.9 percent
Actuarial Cost Method	Individual Entry Age
	December 31, 2021
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA (Pre 1/7/13 retirees)	3 percent simple
COLA or Ad Hoc COLA (Post 1/7/13 retirees)	3 percent simple through 2022. 2.05 percent simple, thereafter
Investment Rate of Return	6.9 percent
Actuarial Cost Method	Individual Entry Age

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

During 2022, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a loss of 12.1 percent for 2022.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real estate rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2022, these best estimates are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	22.00 %	2.62 %
Domestic Equities	22.00	4.60
Real Estate	13.00	3.27
Private Equity	15.00	7.53
International Equities	21.00	5.51
Risk Parity	2.00	4.37
Other Investments	5.00	3.27
Total	<u>100.00 %</u>	

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

Discount Rate The discount rate used to measure the total pension liability was 6.9 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	1% Decrease (5.90%)	Current Discount Rate (6.90%)	1% Increase (7.90%)
County's proportionate share of the net pension liability	\$95,542,753	\$63,781,632	\$37,362,074

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 12 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability

The net OPEB liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability represents the County’s proportionate share of each OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan’s fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the County’s obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which OPEB are financed; however, the County does receive the benefit of employees’ services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan’s unfunded benefits is presented as a long-term net OPEB liability on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS. For those retiring on or after January 1, 2015, the allowance has been determined by applying a percentage to the base allowance. The percentage applied is based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance. Those who retired prior to January 1, 2015, will have an allowance of at least 75 percent of the base allowance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses. These changes are reflected in the December 31, 2020, measurement date health care valuation.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have 20 or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. Current retirees eligible (or who become eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2023, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2023. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2023 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$0 for 2023.

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

OPEB Liabilities (Asset), OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The County's proportion of the net OPEB liability was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS
Proportionate Share of the Net OPEB Liability	\$1,347,801
Proportion of the Net OPEB Liability-2023	0.231502%
Proportion of the Net OPEB Liability-2022	0.236143%
Percentage Change	(0.004641%)
OPEB Expense	(\$2,291,757)

At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS
Deferred Outflows of Resources	
Changes of assumptions	\$1,316,429
Net difference between projected and actual earnings on pension plan investments	2,676,780
Total Deferred Outflows of Resources	\$3,993,209
Deferred Inflows of Resources	
Changes in assumptions	\$108,318
Differences between expected and actual experience	336,195
Total Deferred Inflows of Resources	\$444,513

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS
2024	\$441,955
2025	978,924
2026	834,711
2027	1,293,106
Total	\$3,548,696

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	2.75 percent
Projected Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	5.22 percent
Prior measurement date	6.00 percent
Investment Rate of Return:	
Current measurement date	6.00 percent
Prior measurement date	6.00 percent
Municipal Bond Rate:	
Current measurement date	4.05 percent
Prior measurement date	1.84 percent
Health Care Cost Trend Rate:	
Current measurement date	5.5 percent initial, 3.5 percent ultimate in 2036
Prior measurement date	5.5 percent initial, 3.5 percent ultimate in 2034
Actuarial Cost Method	Individual Entry Age Normal

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

During 2022, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a loss of 15.6 percent for 2022.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic rates of return were provided by OPERS investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2022, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	2.56 %
Domestic Equities	26.00	4.60
Real Estate Investment Trust	7.00	4.70
International Equities	25.00	5.51
Risk Parity	2.00	4.37
Other investments	6.00	1.84
Total	100.00 %	

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Discount Rate A single discount rate of 5.22 percent was used to measure the OPEB liability on the measurement date of December 31, 2022. A single discount rate of 6.00 percent was used to measure the OPEB liability on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 4.05 percent (Fidelity Index’s “20-Year Municipal GO AA Index”).

The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2054. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2054, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the County’s Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate The following table presents the County’s proportionate share of the net OPEB liability (asset) calculated using the single discount rate of 5.22 percent, as well as what the County’s proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.22 percent) or one-percentage-point higher (6.22 percent) than the current rate:

	1% Decrease (4.22%)	Current Discount Rate (5.22%)	1% Increase (6.22%)
County's proportionate share of the net OPEB liability (asset)	\$4,587,298	\$1,347,801	(\$1,325,315)

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Sensitivity of the County’s Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability (asset). The following table presents the net OPEB liability (asset) calculated using the assumed trend rates and the expected net OPEB liability (asset) if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2023 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB liability	\$1,263,324	\$1,347,801	\$1,442,883

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 13 - COMPENSATED ABSENCES

The costs of vacation, sick leave, and compensatory time benefits are recorded as they are earned. Employees earn sick leave at a rate of 1.25 days per month of work completed. Accumulated vacation is based upon length of service and varies within each department of the County. Upon retirement, and in certain instances, termination, an individual will be compensated for their accumulated sick leave at a maximum rate of 25% of the balance not to exceed thirty days. Additionally, County employees receive compensatory time equal to 1.5 times the hourly rate for any time worked in excess of forty hours per week.

At December 31, 2023, the County's accumulated, unpaid compensated absences amounted to \$3,878,053. Of this amount, \$3,740,323 is recorded as Governmental Activities on the Entity Wide Statement of Net position (\$2,276,985 is reported as due within one year), \$137,730 is recorded as Business-type activities (\$73,007 is reported as due within one year).

NOTE 14 - LONG-TERM LIABILITIES

Long-term debt and other long-term obligations of the County at December 31, 2023 were as follows:

	Interest Rate	Maturity Date	Balance January 1, 2023	Additions	Retired	Balance December 31, 2023	Amounts Due Within One Year
Governmental Activities:							
General Obligation Bonds:							
2010 911 Communications Center Bonds	2.35 - 5.75%	2025	\$1,250,000	\$0	(\$405,000)	\$845,000	\$415,000
2023 Building Improvement Bonds	4.22%	2037	0	6,000,000	(110,000)	5,890,000	320,000
2013 Various Purpose Bonds	1.00 - 4.00%	2033	3,110,000	0	(235,000)	2,875,000	245,000
2016 Various Purpose Bonds	1.50 - 4.00%	2035	3,422,416	0	(222,825)	3,199,591	218,368
Premium on Various Purpose Bonds			324,170	0	(24,936)	299,234	0
Total General Obligation Bonds			<u>8,106,586</u>	<u>6,000,000</u>	<u>(997,761)</u>	<u>13,108,825</u>	<u>1,198,368</u>
Superfund Site Liability			2,528,900	0	(166,650)	2,362,250	166,650
Compensated Absences			3,591,453	3,740,323	(3,591,453)	3,740,323	2,276,985
Total Governmental Activities Long-term Liabilities			<u>\$14,226,939</u>	<u>\$9,740,323</u>	<u>(\$4,755,864)</u>	<u>\$19,211,398</u>	<u>\$3,642,003</u>

(Continued)

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 14 - LONG-TERM LIABILITIES (Continued)

	Interest Rate	Maturity Date	Balance January 1, 2023	Additions	Retired	Balance December 31, 2023	Amounts Due Within One Year	
Business-Type Activities:								
General Obligation Bonds:								
2007	Conwood Sewer	3.875 - 4.4%	2027	\$71,000	\$0	(\$13,000)	\$58,000	\$13,000
2011	Lytle Road Sewer Bonds	2.00 - 5.00%	2030	30,647	0	(3,065)	27,582	3,576
2011	Camp Troy Sewer Bonds (2)	2.00 - 5.00%	2030	39,673	0	(3,967)	35,706	4,628
2016	County Road 25-A Refunding Bonds	1.50 - 4.00%	2028	846,875	0	(131,250)	715,625	134,375
2016	Merrimont Refunding Bonds	1.50 - 3.00%	2025	194,571	0	(62,541)	132,030	66,015
2016	Cedar Ridge Refunding Bonds	1.50 - 3.00%	2025	17,144	0	(5,510)	11,634	5,816
	Total Sewer Bonds			<u>1,199,910</u>	<u>0</u>	<u>(219,333)</u>	<u>980,577</u>	<u>227,410</u>
2016	Transfer Station Refunding Bonds	1.50 - 4.00%	2028	455,417	0	(70,581)	384,836	72,262
2016	Transfer Station Improvement Bonds	1.50 - 4.00%	2035	417,583	0	(27,175)	390,408	26,631
	Total Transfer Station Bonds			<u>873,000</u>	<u>0</u>	<u>(97,756)</u>	<u>775,244</u>	<u>98,893</u>
2007	Conwood Water	3.875 - 4.4%	2027	78,000	0	(14,000)	64,000	14,000
2007	Rosewood/Stonewood Water	3.875 - 4.4%	2027	69,000	0	(13,000)	56,000	13,000
2007	Wonder Way Waterline	3.875 - 4.4%	2027	27,000	0	(5,000)	22,000	5,000
2011	Lytle Road Water Bonds	2.00 - 5.00%	2030	84,720	0	(8,472)	76,248	9,884
2011	South Co. Rd. 25-A Water Bonds	2.00 - 5.00%	2030	144,960	0	(14,496)	130,464	16,912
2016	UVMC Water Tower Refunding Bonds	1.50 - 4.00%	2028	52,709	0	(8,169)	44,540	8,364
2016	Merrimont Water Refunding Bonds	1.50 - 3.00%	2025	43,999	0	(14,143)	29,856	14,929
2016	Cedar Ridge Water Refunding Bonds	1.50 - 3.00%	2025	24,286	0	(7,806)	16,480	8,240
	Total Water Bonds			<u>524,674</u>	<u>0</u>	<u>(85,086)</u>	<u>439,588</u>	<u>90,329</u>
	Total General Obligation Bonds			<u>2,597,584</u>	<u>0</u>	<u>(402,175)</u>	<u>2,195,409</u>	<u>416,632</u>

(Continued)

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 14 - LONG-TERM LIABILITIES (Continued)

	Interest	Maturity	Balance			Balance	Amounts
	Rate	Date	January 1, 2023	Additions	Retired	December 31, 2023	Due Within One Year
Ohio Public Works Commission Loans:							
2006 Merrimont Area Water Replacement	0.00%	2026	\$30,000	\$0	(\$10,000)	\$20,000	\$10,000
2006 Merrimont Area Sewer Replacement	0.00%	2026	30,000	0	(10,000)	20,000	10,000
2008 Casstown Sanitary Sewer	0.00%	2028	67,500	0	(11,250)	56,250	11,250
2011 Camp Troy Sewer Extension	0.00%	2033	50,000	0	(5,000)	45,000	5,000
2011 Camp Troy Water Extension	0.00%	2033	25,000	0	(2,500)	22,500	2,500
2017 Phoneton Waterline	0.00%	2037	145,000	0	(10,000)	135,000	10,000
Total Ohio Public Works Commission Loans			<u>347,500</u>	<u>0</u>	<u>(48,750)</u>	<u>298,750</u>	<u>48,750</u>
Ohio Water Development Authority Loans:							
2009 Casstown Sewers	0.00%	2029	393,070	0	(60,472)	332,598	60,472
2010 Fletcher Sanitary Sewers	0.00%	2031	600,580	0	(70,657)	529,923	70,657
2010 Hilltop Combined Sewer Separation	0.00%	2031	25,452	0	(3,182)	22,270	3,182
2010 N. County Rd. 25A Sanitary Sewers	0.00%	2031	77,899	0	(9,737)	68,162	9,737
2010 Brandt Phase III Sewers	0.00%	2032	96,338	0	(9,634)	86,704	9,634
2011 Brandt Sanitary Sewers Phase II	0.00%	2033	427,385	0	(42,739)	384,646	42,739
2011 Camp Troy Sewer Extension	0.00%	2032	170,374	0	(17,934)	152,440	17,934
2012 Camp Troy Waterline	2.00%	2032	122,928	0	(11,873)	111,055	12,112
2013 Phoneton Sanitary Sewers	0.00%	2033	1,005,990	0	(91,454)	914,536	91,454
2013 Boone Hill Sanitary Sewers	0.00%	2033	342,522	0	(32,621)	309,901	32,621
Total Ohio Water Development Authority Loans			<u>3,262,538</u>	<u>0</u>	<u>(350,303)</u>	<u>2,912,235</u>	<u>350,542</u>
Transfer Facility Postclosure Care Liability			67,031	4,692	0	71,723	0
Compensated Absences Payable			167,991	137,730	(167,991)	137,730	73,007
Total Business-Type Activities Long-term Liabilities			<u>\$6,442,644</u>	<u>\$142,422</u>	<u>(\$969,219)</u>	<u>\$5,615,847</u>	<u>\$888,931</u>

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MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 14 - LONG-TERM LIABILITIES (Continued)

A. Principal and Interest Requirements

A summary of the County's future debt service requirements including principal and interest at December 31, 2023 follows:

Years	General Obligation Bonds			
	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2024	\$1,198,368	\$529,419	\$416,632	\$83,177
2025	1,237,825	480,335	427,175	69,789
2026	837,282	423,810	342,719	55,477
2027	875,651	390,849	359,349	41,393
2028	904,564	356,370	315,436	26,599
2029-2033	5,094,340	1,196,543	255,659	42,526
2034-2037	2,661,561	256,032	78,439	4,718
Totals	<u>\$12,809,591</u>	<u>\$3,633,358</u>	<u>\$2,195,409</u>	<u>\$323,679</u>

Years	OPWC Loans		OWDA Loans	
	Principal	Interest	Principal	Interest
	2024	\$48,750	\$0	\$350,541
2025	48,750	0	350,784	1,917
2026	28,750	0	351,033	1,669
2027	28,750	0	351,286	1,416
2028	28,750	0	351,545	1,157
2029-2033	80,000	0	1,157,046	1,940
2034-2037	35,000	0	0	0
Totals	<u>\$298,750</u>	<u>\$0</u>	<u>\$2,912,235</u>	<u>\$10,260</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 14 - LONG-TERM LIABILITIES (Continued)

B. Defeased Debt

In July 2016, the County partially defeased all of its 2005 and 2008 General Obligation Bonds (\$3,385,000) through the issuance of \$3,095,000 of General Obligation Bonds for various purposes (the “2022 Bonds”). The net proceeds of the 2022 Bonds have been invested in obligations guaranteed as to both principal and interest by the United States and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of \$1,765,000 at December 31, 2023 are not included in the County’s outstanding debt since the County has in-substance satisfied its obligations through the advance refunding.

C. Conduit Debt

From time to time, the County has issued Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2023, there were twenty-three series of Industrial Revenue Bonds and one series of Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the twenty-three series of Industrial Revenue Bonds issued prior to January 1, 1996 could not be determined; however, their original issue amounts totaled \$25,499,000. The aggregate principal amount payable for the Hospital Revenue Bonds, issued June 23, 2007, was \$3,425,000 at year end.

D. OWDA and OPWC Loans

The County’s direct borrowings from OWDA in the amount of \$2,912,235 contain a provision that in an event of default the amount of such default shall bear interest at the default rate from the due date until the date of payment. In addition to the interest, a late charge of one percent on the amount of each default shall also be paid to OWDA by the County from the pledged revenues for failure to make the payment.

The County’s direct borrowings from OPWC in the amount of \$298,750 contain a provision that in an event of default the amount of such default shall bear interest thereafter at the rate of 8 percent per annum until the date of payment and outstanding amounts become immediately due. Also, OPWC may direct the County Treasurer to pay the outstanding amount from the portion of the local government fund that would otherwise be remitted to the County.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 15 – TAX ABATEMENT DISCLOSURES

The County participates in tax abatements through two programs—Community Reinvestment Area (CRA) and Enterprise Zone (Ezone). These programs relate to the abatement of property taxes.

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill.

Ezone - Under the authority of ORC Sections 5709.62 and 5709.63, the Ezone program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. An Ezone is a designated area of land in which businesses can receive tax incentives in the form of tax exemptions on qualifying new investment. An Ezone's geographic area is identified by the local government involved in the creation of the zone. Once the zone is defined, the local legislative authority participating in the creation must petition the OSDA. The OSDA must then certify the area for it to become an active Enterprise Zone. The local legislative authority negotiates the terms of the Enterprise Zone Agreement (the "Agreement") with the business, which may include tax sharing with the Board of Education. Legislation must then be passed to approve the Agreement. All Agreements must be finalized before the project begins and may contain provisions for the recoupment of taxes should the individual or entity fail to perform. The amount of the abatement is deducted from the business's property tax bill.

The County's property taxes were reduced by the same programs mentioned above that were entered into by other governments. During 2023, the County's property tax revenues were reduced under agreements entered into by other governments as follows: CRAs - \$337,458 and Ezones - \$42,537.

NOTE 16 - CONTINGENCIES

The County is party to a consent decree, along with other local entities, for the costs of the clean-up of the former Miami County Incinerator under the Federal Superfund Program. The County has established a special revenue fund to account for the costs of the clean-up.

In February 2013, the County Commissioners became aware that the County may be a potentially responsible party (PRP) to the West Troy Aquifer Superfund Site being investigated by the U.S. EPA. As of June 19, 2023, the County has not received any formal mandate from the U.S. EPA involving the County's financial obligation to such Superfund Site as a PRP.

Additionally, the County is party to various other legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The County's management is of the opinion that the ultimate disposition of the various claims and legal proceedings will not have a material, adverse effect on the County's financial position.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 17 –SUPERFUND CLEANUP AND SOLID WASTE FACILITY

A. Miami County Landfill and Incinerator Superfund Cleanup

The County owned and operated an incinerator and landfill which originally opened for business in 1968. The operation was intended to process and dispose of municipal and industrial waste from communities throughout Miami County. Combustible wastes were to be incinerated and noncombustible wastes were to be landfilled. However, large quantities of combustible wastes were landfilled along with noncombustible wastes. The site stopped accepting liquid wastes in 1975 and the entire landfill operations ceased in 1978 when 100% landfill capacity was attained. A new transfer station was constructed adjacent to the former incinerator building and became operational in January of 1998.

Superfund activities began in 1984 when U.S. EPA placed the site on the National Priorities List. The initial phase of site investigations was completed in the Spring of 1989. In June of 1989, the U.S. EPA announced the final cleanup plan in a Record of Decision.

After the Record of Decision was signed the U.S. EPA began negotiations with the site's potentially responsible parties (PRPs) to perform the remedial design. In July of 1992, Miami County designed and implemented a cleanup of the ash disposal pit which included capping and covering the pit. The work was completed in September of 1992 and, as noted below, the area now serves as the parking lot for the transfer station.

In March 1993, the U.S. EPA signed a consent decree which committed the PRPs to designing and implementing the cleanup methods described in the 1989 Record of Decision. The PRPs initiated the process of hiring contractors who would conduct site investigations required to properly design the EPA's cleanup plan. Site clearing was begun in December of 1993 and completed in January of 1994. Following the clearing, 15 monitoring wells were installed around the perimeter of the site, two piezometers and one extraction well were installed in the liquid disposal area and probes were installed in order to properly define the southern and eastern boundary of the liquid disposal area. In 1995 the north landfill cap was constructed and accepted by the EPA. The remainder of the work listed below was completed by November 1996. Final seeding, grading and site work cleanup was completed in the spring of 1997.

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2023*

NOTE 17 –SUPERFUND CLEANUP AND SOLID WASTE FACILITY (Continued)

A. Miami County Landfill and Incinerator Superfund Cleanup (Continued)

North and South Landfills

Grade and cap both North and South Landfill with single barrier caps.

Ash Disposal Pit and Ash Pile

Ash wastes and contaminated soils from the ash disposal pit and ash pit were consolidated into the North Landfill.

The ash disposal pit was capped and covered and the area serves as a parking lot for the current transfer station operation.

Liquid Disposal Area and Ground Water

The liquid disposal area was graded and capped with a double barrier cap and HDPE liner. A soil vapor extraction system was installed to remove volatile organic vapors from the soils. The contaminated ground water is being remediated by a ground water extraction system with discharge to the Troy Sewer Treatment Plant.

The total cost of the construction to close the landfill was \$2,246,000. Operation, maintenance and site monitoring costs through the year 2035 are estimated to be \$2,362,250. The estimated costs of operation and maintenance are subject to changes corresponding to the effects of inflation, revision of laws and other variables. Funds to cover the cost of cleanup and operation and maintenance are derived from 2% of the county-wide 1% sales tax (.02%). The .02% of the county sales tax generated \$192,847 in revenues in 2023 leaving the fund balance in the Superfund Cleanup Fund at \$870,878. It is estimated that the revenue derived from the sales tax will be sufficient to cover the cleanup and operation and maintenance costs identified above.

B. Solid Waste Transfer Facility Closure Cost Estimate

The County owns and operates a Municipal Solid Waste Transfer Facility located at 2200 N. County Road 25A in Troy, Ohio. This facility is used by trucks to drop off waste collected from curbside pickup throughout the County. The waste is consolidated before being transported at the end of each day to Cherokee Run Landfill in Bellefontaine, Ohio for disposal. The Miami County Solid Waste and Recycling Facility collects and transfers all solid waste generated within Miami County. This solid waste includes commercial, industrial and residential solid waste. The average amount of solid waste received and transferred is 350 tons per day. Commercial refuse trucks enter the facility and discharge their loads onto a tipping floor where the solid waste is top loaded into a transfer trailer staged below the tipping floor in a tunnel. All solid waste being transferred is inspected for unacceptable waste before transfer. Residents of Miami County are also permitted to bring their own solid waste to dispose of at the facility. Residents use a separate drop-off site located adjacent to the Transfer Station. Solid waste is unloaded from the resident's vehicle and placed into the top of a transfer trailer.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 17 –SUPERFUND CLEANUP AND SOLID WASTE FACILITY (Continued)

B. Solid Waste Transfer Facility Closure Cost Estimate (Continued)

The Miami County Solid Waste and Recycling Facility also offers several additional programs for the public's benefit, which include a public recycling center, once a week (summer) household hazardous waste drop-off, electronics recycling and latex paint drop-off. For 2023, the cost estimate to close the Miami County Transfer Facility is \$71,723 and includes, among other things, waste removal, cleaning, leachate removal, signage, treatment for vectors and filing of paperwork. Funds to cover the cost of closure are maintained within the Superfund Cleanup Fund.

NOTE 18 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County Risk Sharing Authority, Inc. (CORSA) is a risk sharing pool made up of seventy-two counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA.

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 18 - RISK MANAGEMENT (Continued)

For 2023, the County provides employee medical/prescription benefits through Anthem, a preferred provider organization (PPO) selected by the County Employees Benefits Consortium of Ohio (CEBCO). CEBCO's rates are tiered for single, employee/child(ren), employee/spouse and family households. The employer's share is charged to the fund from which the employee's salary is paid and subsequently deposited into the health insurance fund. All County premiums to CEBCO are paid from the health insurance fund. Under the health insurance program, there are three plan options, with two plans having high deductibles and the third being a PPO option. The first high deductible option has a \$1,500/\$3,000 per year for single/family deductible for in network providers, and a \$3,000/\$6,000 deductible for non-network providers. The second high deductible option has a \$3,000/\$6,000 per year for single/family deductible for in network providers, and a \$6,000/\$12,000 deductible for non-network providers. For the PPO option, there is a \$500/\$1,000 per year for single/family deductible for in network providers, and a \$1,000/\$2,000 deductible for non-network providers. For employees who elect high deductible plans, the County contributes \$1,000 for employee-only enrollments and \$2,000 for all other enrollments to a Health Savings Account (HSA).

The County previously had elected to provide employee medical/prescription benefits through a self-insured program and maintained a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. On January 1, 2022, the County terminated the self-insured insurance program and began a "run out" period for claims incurred before January 1, 2022 but not yet paid. There are no outstanding claims as of December 31, 2023. The County continues to offer dental and vision plans which are funded solely by the employee.

NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS

A. Tri County Board of Recovery and Mental Health Services

The Tri County Board of Recovery and Mental Health Services (Tri County Board) is a jointly governed organization among Miami, Darke and Shelby counties. The Tri County Mental Health Board provides leadership in planning for and supporting community-based alcohol, drug addiction and mental health services in cooperation with public and private resources with emphasis on the development of prevention and early intervention programming while respecting, protecting and advocating for the rights of persons as consumers of alcohol, drug addiction and mental health services. The ability to influence operations depends on the County's representation on the Board. The Board of Trustees consists of eighteen members: four members are appointed by the Director of the Ohio Department of Mental Health, four members are appointed by the Director of the Ohio Department of Alcohol And Drug Addiction Services and the remaining ten members are appointed by the County Commissioners of Miami, Darke and Shelby counties in the same proportion as the County's population bears to the total population of the three counties combined. During 2023, the County contributed \$1,226,425 by voted levy for the operations of the organization. Miami County acts as the fiscal agent for the Tri County Board and its financial activity is included as a custodial fund of the County. Financial information may be obtained from the County Auditor, Matthew W. Gearhardt, 201 West Main Street, Troy, Ohio 45373-2363.

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS (Continued)

B. West Central Ohio Network

The West Central Ohio Network (West Con) is a jointly governed organization among Darke, Miami, Auglaize, Mercer, Logan, Champaign, Shelby, Preble, Hardin, Union, Wyandot and Sandusky counties. West Con was created to serve as the administrator and fiscal agent of Support and Waiver funds for the Board of Development Disabilities of each of the participating counties. The degree of control exercised by any participating government is limited to its representation on the Board of Directors (the Board) of West Con. The Board consists of one delegate, who is the Superintendent, from each of the participating Boards of Development Disabilities. Payments to West Con are limited to the Support and Waiver funds of each participating county. During 2023, the County spent \$7,011,395 of the balance on deposit with West Con while receiving \$7,166,659. The balance at December 31, 2023 was \$834,330. Financial information can be obtained from Lynn Wolters, Executive Director, 1200 S. Children's Home Road, Sidney, Ohio 45365.

NOTE 20 – SIGNIFICANT COMMITMENTS

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of encumbrances expected to honor upon performance by the vendor in the next year were as follows:

Governmental Funds:	
General Fund	\$2,260,193
Job and Family Services	48,272
Board of Development Disabilities	442,813
American Rescue Plan	616,376
Other Governmental Funds	<u>3,960,696</u>
Total Governmental Funds	7,328,350
Proprietary Funds:	
Water	174,189
Sewer	228,069
Transfer Station	<u>506,406</u>
Total	<u><u>\$8,237,014</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

MIAMI COUNTY, OHIO

***Schedule of County's Proportionate Share of the Net Pension Liability
Last Ten Years (1)***

Ohio Public Employees Retirement System

Year	2014	2015	2016	2017
County's proportion of the net pension liability	0.245567%	0.245567%	0.244371%	0.250906%
County's proportionate share of the net pension liability	\$27,297,071	\$27,921,978	\$39,552,846	\$51,328,217
County's covered payroll	\$28,940,054	\$27,155,059	\$27,700,423	\$29,329,008
County's proportionate share of the net pension liability as a percentage of its covered payroll	94.32%	102.82%	142.79%	175.01%
Plan fiduciary net position as a percentage of the total pension liability	86.36%	86.45%	81.08%	77.25%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

(1) Notes: The County implemented GASB Statement 68 in 2015.

The schedule is reported as of the measurement date of the Net Pension Liability, which is the prior year end.

See accompanying notes to the required supplemental information.

MIAMI COUNTY, OHIO

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
0.241982%	0.237851%	0.235776%	0.239422%	0.236143%	0.233803%
\$34,802,111	\$59,619,311	\$42,676,883	\$32,432,937	\$18,778,299	\$63,781,632
\$27,882,887	\$28,713,022	\$29,815,473	\$31,303,594	\$30,491,376	\$32,143,367
124.82%	207.64%	143.14%	103.61%	61.59%	198.43%
84.66%	74.70%	82.17%	86.88%	92.62%	75.74%

MIAMI COUNTY, OHIO

***Schedule of County Pension Contributions
Last Ten Years (1)***

Ohio Public Employees Retirement System

Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Contractually required contribution	\$3,424,253	\$3,441,896	\$3,644,027	\$3,747,368
Contributions in relation to the contractually required contribution	<u>3,424,253</u>	<u>3,441,896</u>	<u>3,644,027</u>	<u>3,747,368</u>
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County's covered payroll	\$27,155,059	\$27,700,423	\$29,329,008	\$27,882,887
Contributions as a percentage of covered payroll	12.61%	12.43%	12.42%	13.44%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

(1) Notes: The County implemented GASB Statement 68 in 2015.

See accompanying notes to the required supplemental information.

MIAMI COUNTY, OHIO

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
\$4,145,501	\$4,311,868	\$4,532,996	\$4,414,484	\$4,657,412	\$5,023,013
<u>4,145,501</u>	<u>4,311,868</u>	<u>4,532,996</u>	<u>4,414,484</u>	<u>4,657,412</u>	<u>5,023,013</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$28,713,022	\$29,815,473	\$31,303,594	\$30,491,376	\$32,143,367	\$34,720,589
14.44%	14.46%	14.48%	14.48%	14.49%	14.47%

MIAMI COUNTY, OHIO

Schedule of County's Proportionate Share of the Net Other Postemployment Benefits (OPEB) Liability (Asset) Last Seven Years (1)

Ohio Public Employees Retirement System

Year	2017	2018	2019
County's proportion of the net OPEB liability (asset)	0.247481%	0.238050%	0.233403%
County's proportionate share of the net OPEB liability (asset)	\$22,908,208	\$23,691,052	\$27,843,808
County's covered payroll	\$29,329,008	\$27,882,887	\$28,713,022
County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	78.11%	84.97%	96.97%
Plan fiduciary net position as a percentage of the total OPEB liability	54.50%	54.14%	46.33%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

(1) Notes: The County implemented GASB Statement 75 in 2018.

This schedule is intended to show ten years of information.
Additional years will be displayed as they become available.
Information prior to 2017 is not available.

The schedule is reported as of the measurement date of the Net OPEB Liability, which is the prior year end.

See accompanying notes to the required supplemental information.

MIAMI COUNTY, OHIO

<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
0.231235%	0.235582%	0.236143%	0.231502%
\$29,243,767	(\$3,838,880)	(\$6,665,445)	\$1,347,801
\$29,815,473	\$31,303,594	\$30,491,376	\$32,143,367
98.08%	(12.26%)	(21.86%)	4.19%
47.80%	115.57%	128.23%	94.79%

MIAMI COUNTY, OHIO

***Schedule of County's Other Postemployment Benefit (OPEB) Contributions
Last Ten Years (1)***

Ohio Public Employees Retirement System

Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Contractually required contribution	\$543,101	\$554,008	\$586,580	\$278,830
Contributions in relation to the contractually required contribution	<u>543,101</u>	<u>554,008</u>	<u>586,580</u>	<u>278,830</u>
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County's covered payroll	\$27,155,059	\$27,700,423	\$29,329,008	\$27,882,887
Contributions as a percentage of covered payroll	2.00%	2.00%	2.00%	1.00%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

(1) Notes: The County implemented GASB Statement 75 in 2018.

See accompanying notes to the required supplemental information.

MIAMI COUNTY, OHIO

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
\$0	\$0	\$0	\$0	\$0	\$0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$28,713,022	\$29,815,473	\$31,303,594	\$30,491,376	\$32,143,367	\$34,720,589
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

***Notes to the Required Supplementary Information
For the Year Ended December 31, 2023***

NET PENSION LIABILITY

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms: There were no changes in benefit terms for the period 2014-2023.

Changes in assumptions:

2014-2016: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2017: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Reduction in actuarial assumed rate of return from 8.00% to 7.50%
- Decrease in wage inflation from 3.75% to 3.25%
- Change in future salary increases from a range of 4.25%-10.02% to 3.25%-10.75%
- Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table.

2018: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2019: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Reduction in actuarial assumed rate of return from 7.50% to 7.20%

2020: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Change in COLA from 3.00% to 1.4% for post 1/7/13 retirees.

2022: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Change in COLA from 1.4% to 0.5% for post 1/7/13 retirees.

2023: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Change in COLA from 0.5% to 3.00% for post 1/7/13 retirees.
- Reduction in actuarial assumed rate of return from 7.20% to 6.90%.
- Pre-retirement mortality rates are based on Pub-2010 General Employee/Safety Employee mortality tables.
- Post-retirement mortality rates are based on PubG-2010 Retiree mortality tables.
- Post-retirement mortality rates for disabled retirees are based on PubNS-2010 Disabled Retiree mortality tables for all divisions.

2023: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

MIAMI COUNTY, OHIO

***Notes to the Required Supplementary Information
For the Year Ended December 31, 2023***

NET OPEB LIABILITY (ASSET)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms: There were no changes in benefit terms for the periods 2018-2022, and 2023.

2023: Group plans for non-Medicare retirees and re-employed retirees replaced with individual medical plans. OPERS will provide a subsidy or allowance via an HRA.

Changes in assumptions:

For 2018, the single discount rate changed from 4.23% to 3.85%.

2019: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 3.85% to 3.96%.
- Reduction in actuarial assumed rate of return from 6.50% to 6.00%
- Change in health care cost trend rate from 7.5% to 10%
- The Municipal Bond Rate changed from 3.31% to 3.71%

2020: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 3.96% to 3.16%.
- Change in health care cost trend rate from 10.0% to 10.5%
- The Municipal Bond Rate changed from 3.71% to 2.75%

2022: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 3.16% to 6.00%.
- Change in health care cost trend rate from 10.5% to 8.5%
- The Municipal Bond Rate changed from 2.75% to 2.00%

2023: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- Change in health care cost trend rate from 8.5% to 5.5%
- The Municipal Bond Rate changed from 2.00% to 1.84%
- Pre-retirement mortality rates are based on Pub-2010 General Employee/Safety Employee mortality tables.
- Post-retirement mortality rates are based on PubG-2010 Retiree mortality tables.
- Post-retirement mortality rates for disabled retirees are based on PubNS-2010 Disabled Retiree mortality tables for all divisions.

MIAMI COUNTY, OHIO

***Notes to the Required Supplementary Information
For the Year Ended December 31, 2023***

NET OPEB LIABILITY (ASSET) (Continued)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (Continued)

2023: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The Municipal Bond Rate changed from 1.84% to 4.05%
- The single discount rate changed from 6.00% to 5.22%.

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*COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES*

*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS AND FIDUCIARY
FUNDS.*

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

Motor Vehicle and Gas Tax Fund

This fund is used to account for revenues derived from a property tax levy, the regular motor vehicle license tax fees, 100% of the fuel taxes and a portion of fines collected by the Miami County Municipal Court. Expenditures are restricted to road, bridge, ditch and storm sewer construction, maintenance and repairs.

Child Support Enforcement Agency Fund

This fund is used to account for fees collected for the administration of support enforcement activities.

Dog and Kennel Fund

This fund is used to account for fees collected for defraying the cost of administering the registration program, for compensation of the county dog wardens, deputy pound keepers and staff and for the payments of animal claims.

Shelter / Domestic Violence Fund

This fund is used to account for monies received from grant funds and the sale of marriage licenses and is maintained for the operation of the shelter and for providing assistance to victims of crime.

Youth Services Subsidy Fund

This fund is used to account for grant funds that are made to assist counties in developing or expanding prevention, diversion, diagnostic, counseling, treatment and rehabilitation programs for youth.

E-911 Emergency Operations Fund

This fund is for the deposit of the one percent (1%) sales tax and is intended to fund the operation of the Emergency 911 program.

Public Defender Fund

This fund receives grant funds and monies from various municipalities for services rendered and is used to fund the operation of the County Public Defender Commission.

Delinquent Tax Collection Fund

This fund accounts for five percent (5%) of all certified delinquent taxes and assessments collected by the County Treasurer. These funds are used for the collection of delinquent property taxes and assessments and are appropriated one half to the County Treasurer and one half to the County Prosecuting Attorney.

(Continued)

Special Revenue Funds

Real Estate Appraisal Fund

This fund receives money from the settlements for appraisals and reappraisals of real estate and is used to defray the costs of the appraisals.

Pre-Trial Services Fund

This fund is to account for screening services for defendants entering the Criminal Justice System that will establish release alternatives to better manage jail population through the Miami County Municipal Court System. (This fund is not part of the City's appropriated budget therefore no budgetary schedule is presented.)

County Conservancy Fund

This fund is to account for funds collected for flood control purposes. The source of funding is a .02 mill property tax, which is only collected when determined to be necessary.

Community Based Corrections Act Grant Fund

This fund is to account for an Intensive Supervision Probation Program through the Miami County Common Pleas Court for selected non-violent felony offenders as an alternative community sanction.

Superfund Cleanup Fund

This fund is used to account for funding from the permissive tax fund used for consulting fees, legal fees and any other expenses incurred in the cleanup of the incinerator landfill.

Emergency Management Agency Fund

This fund is used to further enhance emergency management activities in the areas of preparing response, litigation and recovery for Miami County.

Department of Development Fund

This fund is used for economic and community development projects in Miami County. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Enforcement and Education Fund

This fund is used to account for state funds to develop a weekend treatment program.

Juvenile Detention / Rehabilitation Center Fund

This fund is to account for resources used for a new juvenile detention facility of Miami County.

County Probation Services Fund

This fund is to account for the collection of Municipal Court Probation fees from eligible probationers who participate in the intensive supervision program which electronically monitors their activity.

(Continued)

Special Revenue Funds

Recycle Grant Fund

This fund is to account for funding received from the Recycle Ohio Grant for the purpose of buying recycled products and the collection of litter by the court assigned community service clients.

Urban Mass Transportation Fund

This fund is used to account for federal and state funds for a transportation program designated to low income, disabled and mentally handicapped persons.

Community Development Block Grant Fund

This fund is used to account for grant funds obtained through the state and used to assist low income families in maintaining their property.

Children's Services Board Fund

This fund is to account for various Federal and State grants and reimbursements for the care and treatment of children in adoption programs and who do not receive the proper care at home.

Legal Research Fund

This fund is to account for revenues from fines to be used for funding the acquisition and maintenance of computerized legal research services.

One-Stop Shop Fund

This fund is to account for the administration of the One-Stop Shop, a combination of deputy registrar, auto title and other related services.

Law Enforcement Fund

This fund is to account for monies obtained through fines distributed to the County from drug related offenses or the sale and/or seizure of contraband, and is used to subsidize the County's law enforcement efforts.

Certificate of Title Administration Fund

This fund is to account for the administration of auto titles and other related services. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

County Recorder Equipment Fund

To account for revenues derived from the increase in recorder fees designated for the acquisition and/or maintenance of equipment for the County Recorder. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Court Computerization Fund

To account for revenues from fines to be used for computers and updating court computer functions.

(Continued)

Special Revenue Funds

Dispute Resolution Fund

To account for revenues collected from fines to resolve civil disputes without court intervention.

Commissary Fund

To account for revenues received from sales to inmates, purchasing of merchandise and payments for inmate medical expenses. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Court Security Grant Fund

To account for grant funds received from the State to improve the security function of the courts.

Food Services Fund

To account for grant funds received from federal sources to provide food services to the David L. Brown Youth Center, the Juvenile Detention Center and the County Jail.

Common Pleas Court – Special Projects Fund

To account for revenues from court costs for the purpose of Guardian Ad Litem for indigent parents and Helping Children Succeed after Divorce Program.

Sheriff's Juvenile Safety Trust Fund

To account for revenues from individuals and expenditures for assisting juveniles within Miami County.

Municipal Court Restitution Fund

This fund is used to track court ordered restitution payments made to individuals.

Children's Services Trust Fund

To account for donations held in trust by the County. Expenditures are restricted by the terms of the trust to provide for the care and feeding of children.

D.A.R.E. Trust Fund

To account for revenues from contributions of gift and donations from individuals. Expenditures are restricted to the purchase of teaching supplies and D.A.R.E. related materials.

Voter Education Fund

To account for grant monies designated for the upgrade of voting equipment.

Debt Service Funds

Debt Service Funds are used to account for retirement of the County's general obligation and special assessment bonds other than those financed by proprietary funds.

General Obligation Debt Fund

To account for payment of principal and interest on debt for certain County buildings.

Special Assessment Debt Fund

To account for special assessments used for the payment of principal and interest on special assessment debt (with governmental commitment).

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources used for the acquisition or construction of major capital facilities other than those financed by proprietary or trust funds.

Permanent Improvement Fund

This fund accounts for the cost of various buildings, remodeling projects and for certain major purchases of capital improvements. Revenues consist of a portion of Miami County's one percent (1%) sales tax.

Emergency 911 Facility Construction Fund

To account for financial resources used for the construction of the Emergency 911 facility.

Ditch Construction Fund

To account for the special assessments used for the construction of various drainage projects throughout the County.



MIAMI COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2023**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Equity in Pooled Cash and Investments	\$ 29,961,929	\$ 3,004	\$ 4,737,129	\$ 34,702,062
Receivables:				
Taxes	1,558,607	0	327,569	1,886,176
Accounts	444,062	0	0	444,062
Intergovernmental	6,943,845	0	0	6,943,845
Interest	21,203	0	0	21,203
Loans	1,105,148	0	0	1,105,148
Leases	182,075	0	0	182,075
Due from Other Funds	74,609	0	0	74,609
Inventory of Supplies, at Cost	685,659	0	0	685,659
Prepaid Items	15,948	0	0	15,948
Total Assets	\$ 40,993,085	\$ 3,004	\$ 5,064,698	\$ 46,060,787
Liabilities:				
Accounts Payable	\$ 839,890	\$ 0	\$ 535,538	\$ 1,375,428
Accrued Wages and Benefits Payable	276,378	0	0	276,378
Intergovernmental Payable	204,483	0	0	204,483
Due to Other Funds	356,847	0	0	356,847
Interfund Loans Payable	116,830	0	0	116,830
Advances from Other Funds	0	0	20,475	20,475
Total Liabilities	1,794,428	0	556,013	2,350,441
Deferred Inflows of Resources:				
Unavailable Amounts	5,483,982	0	0	5,483,982
Future Lease Revenues	182,075	0	0	182,075
Property Tax Levy for Next Fiscal Year	1,053,803	0	0	1,053,803
Total Deferred Inflows of Resources	6,719,860	0	0	6,719,860
Fund Balances:				
Nonspendable	701,607	0	0	701,607
Restricted	30,902,176	3,004	4,528,548	35,433,728
Committed	875,473	0	0	875,473
Unassigned	(459)	0	(19,863)	(20,322)
Total Fund Balances	32,478,797	3,004	4,508,685	36,990,486
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 40,993,085	\$ 3,004	\$ 5,064,698	\$ 46,060,787

MIAMI COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2023***

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 3,953,764	\$ 0	\$ 1,928,473	\$ 5,882,237
Intergovernmental Revenues	19,439,908	0	0	19,439,908
Charges for Services	6,513,113	0	3,969,652	10,482,765
Licenses and Permits	10	0	0	10
Investment Earnings	228,700	0	0	228,700
Fines and Forfeitures	339,323	0	0	339,323
All Other Revenues	712,161	0	6,784	718,945
Total Revenue	<u>31,186,979</u>	<u>0</u>	<u>5,904,909</u>	<u>37,091,888</u>
Expenditures:				
Current:				
Public Safety	6,461,920	0	0	6,461,920
Health	515,489	0	0	515,489
Human Services	8,321,866	0	0	8,321,866
Conservation and Recreation	133,717	0	0	133,717
Public Works	13,020,672	0	0	13,020,672
General Government	3,696,237	0	0	3,696,237
Capital Outlay	0	0	7,853,846	7,853,846
Debt Service:				
Principal Retirement	0	972,825	0	972,825
Interest and Fiscal Charges	0	403,847	160,040	563,887
Total Expenditures	<u>32,149,901</u>	<u>1,376,672</u>	<u>8,013,886</u>	<u>41,540,459</u>
Excess (Deficiency) of Revenues Over Expenditures	(962,922)	(1,376,672)	(2,108,977)	(4,448,571)
Other Financing Sources (Uses):				
General Obligation Bonds Issued	0	0	6,000,000	6,000,000
Transfers In	2,000	1,376,672	526,933	1,905,605
Transfers Out	(477,150)	0	0	(477,150)
Total Other Financing Sources (Uses)	<u>(475,150)</u>	<u>1,376,672</u>	<u>6,526,933</u>	<u>7,428,455</u>
Net Change in Fund Balance	(1,438,072)	0	4,417,956	2,979,884
Fund Balances at Beginning of Year	33,916,869	3,004	90,729	34,010,602
Fund Balances End of Year	<u>\$ 32,478,797</u>	<u>\$ 3,004</u>	<u>\$ 4,508,685</u>	<u>\$ 36,990,486</u>

MIAMI COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2023**

	Motor Vehicle and Gasoline Tax	Child Support Enforcement Agency	Dog and Kennel	Shelter/Domestic Violence
Assets:				
Equity in Pooled Cash and Investments	\$ 6,523,522	\$ 4,582,993	\$ 870,729	\$ 64,098
Receivables:				
Taxes	950,987	0	0	0
Accounts	362,000	31,427	0	1,293
Intergovernmental	4,329,478	0	0	14,133
Interest	21,203	0	0	0
Loans	0	0	0	0
Leases	0	0	0	0
Due from Other Funds	26,752	0	0	0
Inventory of Supplies, at Cost	685,659	0	0	0
Prepaid Items	2,859	0	0	0
Total Assets	\$ 12,902,460	\$ 4,614,420	\$ 870,729	\$ 79,524
Liabilities:				
Accounts Payable	128,784	339	0	11,937
Accrued Wages and Benefits Payable	62,315	31,315	10,551	4,781
Intergovernmental Payable	0	39,813	1,762	0
Due to Other Funds	0	157,753	0	0
Interfund Loans Payable	18,969	0	0	0
Total Liabilities	210,068	229,220	12,313	16,718
Deferred Inflows of Resources:				
Unavailable Amounts	2,772,359	0	0	9,422
Future Lease Revenues	0	0	0	0
Property Tax Levy for Next Fiscal Year	938,242	0	0	0
Total Deferred Inflows of Resources	3,710,601	0	0	9,422
Fund Balances:				
Nonspendable	688,518	0	0	0
Restricted	8,293,273	4,385,200	858,416	53,384
Committed	0	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	8,981,791	4,385,200	858,416	53,384
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 12,902,460	\$ 4,614,420	\$ 870,729	\$ 79,524

MIAMI COUNTY, OHIO

Youth Services Subsidy	E-911 Emergency Operations	Public Defender	Delinquent Tax Collection	Real Estate Appraisal	Pre-Trial Services
\$ 1,409,505	\$ 2,816,368	\$ 915,312	\$ 571,971	\$ 1,044,688	\$ 0
0	458,597	0	0	0	0
0	15,394	0	0	0	0
231,944	7,500	98,600	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	10,676	1,288	0	0	0
<u>\$ 1,641,449</u>	<u>\$ 3,308,535</u>	<u>\$ 1,015,200</u>	<u>\$ 571,971</u>	<u>\$ 1,044,688</u>	<u>\$ 0</u>
32,782	49,256	0	0	0	0
9,613	50,398	17,616	0	15,019	0
4,886	9,006	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	459
<u>47,281</u>	<u>108,660</u>	<u>17,616</u>	<u>0</u>	<u>15,019</u>	<u>459</u>
147,230	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>147,230</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	10,676	1,288	0	0	0
1,446,938	3,189,199	996,296	571,971	1,029,669	0
0	0	0	0	0	0
0	0	0	0	0	(459)
<u>1,446,938</u>	<u>3,199,875</u>	<u>997,584</u>	<u>571,971</u>	<u>1,029,669</u>	<u>(459)</u>
<u>\$ 1,641,449</u>	<u>\$ 3,308,535</u>	<u>\$ 1,015,200</u>	<u>\$ 571,971</u>	<u>\$ 1,044,688</u>	<u>\$ 0</u>

(Continued)

MIAMI COUNTY, OHIO

***Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2023***

	County Conservancy	Community Based Corrections Act Grant	Superfund Cleanup	Emergency Management Agency
Assets:				
Equity in Pooled Cash and Investments	\$ 222,186	\$ 0	\$ 866,736	\$ 195,757
Receivables:				
Taxes	116,266	0	32,757	0
Accounts	0	0	0	0
Intergovernmental	7,572	59,850	0	5,947
Interest	0	0	0	0
Loans	0	0	0	0
Leases	0	0	0	0
Due from Other Funds	0	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	\$ 346,024	\$ 59,850	\$ 899,493	\$ 201,704
Liabilities:				
Accounts Payable	65,588	0	26,382	1,939
Accrued Wages and Benefits Payable	0	551	0	3,518
Intergovernmental Payable	0	0	2,233	0
Due to Other Funds	0	0	0	0
Interfund Loans Payable	0	0	0	960
Total Liabilities	65,588	551	28,615	6,417
Deferred Inflows of Resources:				
Unavailable Amounts	8,277	49,770	0	804
Future Lease Revenues	0	0	0	0
Property Tax Levy for Next Fiscal Year	115,561	0	0	0
Total Deferred Inflows of Resources	123,838	49,770	0	804
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	156,598	9,529	0	194,483
Committed	0	0	870,878	0
Unassigned	0	0	0	0
Total Fund Balances	156,598	9,529	870,878	194,483
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 346,024	\$ 59,850	\$ 899,493	\$ 201,704

MIAMI COUNTY, OHIO

Enforcement and Education	Juvenile Detention / Rehabilitation Center	County Probation Services	Recycle Grant	Urban Mass Transportation	Community Development Block Grant
\$ 617,406	\$ 981,453	\$ 932,366	\$ 50,676	\$ 1,026,151	\$ 549,005
0	0	0	0	0	0
0	0	5,452	0	0	0
0	180,672	762,891	0	315,110	5,242
0	0	0	0	0	0
0	0	0	0	0	1,105,148
0	0	0	0	0	0
0	28,817	0	0	19,040	0
0	0	0	0	0	0
0	0	0	0	1,125	0
<u>\$ 617,406</u>	<u>\$ 1,190,942</u>	<u>\$ 1,700,709</u>	<u>\$ 50,676</u>	<u>\$ 1,361,426</u>	<u>\$ 1,659,395</u>
0	12,559	1,341	0	109,773	0
0	43,623	15,758	0	4,954	0
0	2,951	0	0	0	0
0	18,034	0	0	13,323	0
5,299	0	1,143	0	0	90,000
<u>5,299</u>	<u>77,167</u>	<u>18,242</u>	<u>0</u>	<u>128,050</u>	<u>90,000</u>
0	0	634,997	0	0	1,105,148
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>634,997</u>	<u>0</u>	<u>0</u>	<u>1,105,148</u>
0	0	0	0	1,125	0
612,107	1,113,775	1,047,470	50,676	1,232,251	464,247
0	0	0	0	0	0
0	0	0	0	0	0
<u>612,107</u>	<u>1,113,775</u>	<u>1,047,470</u>	<u>50,676</u>	<u>1,233,376</u>	<u>464,247</u>
<u>\$ 617,406</u>	<u>\$ 1,190,942</u>	<u>\$ 1,700,709</u>	<u>\$ 50,676</u>	<u>\$ 1,361,426</u>	<u>\$ 1,659,395</u>

(Continued)

MIAMI COUNTY, OHIO

***Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2023***

	Children's Services Board	Legal Research	One-Stop Shop	Law Enforcement
Assets:				
Equity in Pooled Cash and Investments	\$ 2,224,214	\$ 277,908	\$ 58,664	\$ 780,915
Receivables:				
Taxes	0	0	0	0
Accounts	0	3,770	0	0
Intergovernmental	812,605	0	0	105,462
Interest	0	0	0	0
Loans	0	0	0	0
Leases	0	0	182,075	0
Due from Other Funds	0	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	\$ 3,036,819	\$ 281,678	\$ 240,739	\$ 886,377
Liabilities:				
Accounts Payable	392,274	76	0	0
Accrued Wages and Benefits Payable	0	396	0	0
Intergovernmental Payable	139,554	0	0	678
Due to Other Funds	152,374	0	0	15,363
Interfund Loans Payable	0	0	0	0
Total Liabilities	684,202	472	0	16,041
Deferred Inflows of Resources:				
Unavailable Amounts	690,377	0	0	65,598
Future Lease Revenues	0	0	182,075	0
Property Tax Levy for Next Fiscal Year	0	0	0	0
Total Deferred Inflows of Resources	690,377	0	182,075	65,598
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	1,662,240	281,206	58,664	804,738
Committed	0	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	1,662,240	281,206	58,664	804,738
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 3,036,819	\$ 281,678	\$ 240,739	\$ 886,377

MIAMI COUNTY, OHIO

Court Computerization	Dispute Resolution	Court Security Grant	Food Services	Common Pleas Court - Special Projects	Sheriff's Juvenile Safety Trust
\$ 856,243	\$ 472,017	\$ 264,582	\$ 105,382	\$ 641,125	\$ 1,567
0	0	0	0	0	0
12,176	2,814	1,450	0	8,286	0
0	0	0	6,839	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 868,419</u>	<u>\$ 474,831</u>	<u>\$ 266,032</u>	<u>\$ 112,221</u>	<u>\$ 649,411</u>	<u>\$ 1,567</u>
0	0	0	1,437	5,423	0
0	5,970	0	0	0	0
0	0	0	0	3,600	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>5,970</u>	<u>0</u>	<u>1,437</u>	<u>9,023</u>	<u>0</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
868,419	468,861	266,032	110,784	640,388	1,567
0	0	0	0	0	0
0	0	0	0	0	0
<u>868,419</u>	<u>468,861</u>	<u>266,032</u>	<u>110,784</u>	<u>640,388</u>	<u>1,567</u>
<u>\$ 868,419</u>	<u>\$ 474,831</u>	<u>\$ 266,032</u>	<u>\$ 112,221</u>	<u>\$ 649,411</u>	<u>\$ 1,567</u>

(Continued)

MIAMI COUNTY, OHIO

***Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2023***

	Municipal Court Restitution	Children's Services Trust	D.A.R.E. Trust	Voter Education
Assets:				
Equity in Pooled Cash and Investments	\$ 4,595	\$ 18,374	\$ 1,657	\$ 13,764
Receivables:				
Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Interest	0	0	0	0
Loans	0	0	0	0
Leases	0	0	0	0
Due from Other Funds	0	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	\$ 4,595	\$ 18,374	\$ 1,657	\$ 13,764
Liabilities:				
Accounts Payable	0	0	0	0
Accrued Wages and Benefits Payable	0	0	0	0
Intergovernmental Payable	0	0	0	0
Due to Other Funds	0	0	0	0
Interfund Loans Payable	0	0	0	0
Total Liabilities	0	0	0	0
Deferred Inflows of Resources:				
Unavailable Amounts	0	0	0	0
Future Lease Revenues	0	0	0	0
Property Tax Levy for Next Fiscal Year	0	0	0	0
Total Deferred Inflows of Resources	0	0	0	0
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	0	18,374	1,657	13,764
Committed	4,595	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	4,595	18,374	1,657	13,764
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 4,595	\$ 18,374	\$ 1,657	\$ 13,764

MIAMI COUNTY, OHIO

Total Nonmajor
Special
Revenue Funds

\$ 29,961,929

1,558,607

444,062

6,943,845

21,203

1,105,148

182,075

74,609

685,659

15,948

\$ 40,993,085

839,890

276,378

204,483

356,847

116,830

1,794,428

5,483,982

182,075

1,053,803

6,719,860

701,607

30,902,176

875,473

(459)

32,478,797

\$ 40,993,085

MIAMI COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	Motor Vehicle and Gasoline Tax	Child Support Enforcement Agency	Dog and Kennel	Shelter/Domestic Violence
Revenues:				
Taxes	\$ 919,334	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	9,383,183	1,627,999	0	190,062
Charges for Services	523,316	403,347	377,218	21,587
Licenses and Permits	0	0	0	0
Investment Earnings	228,700	0	0	0
Fines and Forfeitures	32,580	0	23,152	0
All Other Revenue	285,870	80,688	56,826	15,500
Total Revenue	<u>11,372,983</u>	<u>2,112,034</u>	<u>457,196</u>	<u>227,149</u>
Expenditures:				
Current:				
Public Safety	0	0	0	0
Health	0	0	515,489	0
Human Services	0	2,277,384	0	235,875
Conservation and Recreation	0	0	0	0
Public Works	10,311,722	0	0	0
General Government	0	0	0	0
Total Expenditures	<u>10,311,722</u>	<u>2,277,384</u>	<u>515,489</u>	<u>235,875</u>
Excess (Deficiency) of Revenues Over Expenditures	1,061,261	(165,350)	(58,293)	(8,726)
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	1,061,261	(165,350)	(58,293)	(8,726)
Fund Balances at Beginning of Year	<u>7,920,530</u>	<u>4,550,550</u>	<u>916,709</u>	<u>62,110</u>
Fund Balances End of Year	<u>\$ 8,981,791</u>	<u>\$ 4,385,200</u>	<u>\$ 858,416</u>	<u>\$ 53,384</u>

MIAMI COUNTY, OHIO

Youth Services Subsidy	E-911 Emergency Operations	Public Defender	Delinquent Tax Collection	Real Estate Appraisal	Pre-Trial Services
\$ 0	\$ 2,699,861	\$ 0	\$ 0	\$ 0	\$ 0
511,575	68,000	786,675	0	0	0
15,120	197,022	74,884	320,811	1,445,335	0
0	0	0	0	10	0
0	0	0	0	0	0
5,641	0	0	0	0	0
140	87,449	1,967	9,271	0	0
<u>532,476</u>	<u>3,052,332</u>	<u>863,526</u>	<u>330,082</u>	<u>1,445,345</u>	<u>0</u>
606,473	3,296,061	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	714,713	311,874	1,118,657	0
<u>606,473</u>	<u>3,296,061</u>	<u>714,713</u>	<u>311,874</u>	<u>1,118,657</u>	<u>0</u>
(73,997)	(243,729)	148,813	18,208	326,688	0
0	0	0	0	0	0
0	(477,150)	0	0	0	0
<u>0</u>	<u>(477,150)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(73,997)	(720,879)	148,813	18,208	326,688	0
1,520,935	3,920,754	848,771	553,763	702,981	(459)
<u>\$ 1,446,938</u>	<u>\$ 3,199,875</u>	<u>\$ 997,584</u>	<u>\$ 571,971</u>	<u>\$ 1,029,669</u>	<u>\$ (459)</u>

(Continued)

MIAMI COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	County Conservancy	Community Based Corrections Act Grant	Superfund Cleanup	Emergency Management Agency
Revenues:				
Taxes	\$ 141,722	\$ 0	\$ 192,847	\$ 0
Intergovernmental Revenues	18,542	39,060	0	201,490
Charges for Services	0	0	0	1,243
Licenses and Permits	0	0	0	0
Investment Earnings	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	0	0	0	0
Total Revenue	<u>160,264</u>	<u>39,060</u>	<u>192,847</u>	<u>202,733</u>
Expenditures:				
Current:				
Public Safety	0	0	0	180,183
Health	0	0	0	0
Human Services	0	0	0	0
Conservation and Recreation	133,717	0	0	0
Public Works	0	0	161,805	0
General Government	0	40,083	0	0
Total Expenditures	<u>133,717</u>	<u>40,083</u>	<u>161,805</u>	<u>180,183</u>
Excess (Deficiency) of Revenues Over Expenditures	26,547	(1,023)	31,042	22,550
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	26,547	(1,023)	31,042	22,550
Fund Balances at Beginning of Year	<u>130,051</u>	<u>10,552</u>	<u>839,836</u>	<u>171,933</u>
Fund Balances End of Year	<u>\$ 156,598</u>	<u>\$ 9,529</u>	<u>\$ 870,878</u>	<u>\$ 194,483</u>

MIAMI COUNTY, OHIO

Enforcement and Education	Juvenile Detention / Rehabilitation Center	County Probation Services	Recycle Grant	Urban Mass Transportation	Community Development Block Grant
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
238,462	0	539,122	20,000	1,735,662	551,101
5,233	2,086,641	263,946	0	323,050	0
0	0	0	0	0	0
0	0	0	0	0	0
13,133	0	21,830	0	0	0
0	3,327	0	0	23,514	93,599
<u>256,828</u>	<u>2,089,968</u>	<u>824,898</u>	<u>20,000</u>	<u>2,082,226</u>	<u>644,700</u>
0	2,176,978	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	1,791,573	755,572
74,666	0	813,195	28,819	0	0
<u>74,666</u>	<u>2,176,978</u>	<u>813,195</u>	<u>28,819</u>	<u>1,791,573</u>	<u>755,572</u>
182,162	(87,010)	11,703	(8,819)	290,653	(110,872)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
182,162	(87,010)	11,703	(8,819)	290,653	(110,872)
429,945	1,200,785	1,035,767	59,495	942,723	575,119
<u>\$ 612,107</u>	<u>\$ 1,113,775</u>	<u>\$ 1,047,470</u>	<u>\$ 50,676</u>	<u>\$ 1,233,376</u>	<u>\$ 464,247</u>

(Continued)

MIAMI COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	Children's Services Board	Legal Research	One-Stop Shop	Law Enforcement
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	3,104,310	0	0	114,274
Charges for Services	100,151	4,380	23,520	44,721
Licenses and Permits	0	0	0	0
Investment Earnings	0	0	0	0
Fines and Forfeitures	0	65,360	0	91,285
All Other Revenue	19,881	0	0	0
Total Revenue	<u>3,224,342</u>	<u>69,740</u>	<u>23,520</u>	<u>250,280</u>
Expenditures:				
Current:				
Public Safety	0	0	0	119,638
Health	0	0	0	0
Human Services	5,808,607	0	0	0
Conservation and Recreation	0	0	0	0
Public Works	0	0	0	0
General Government	0	52,014	20,296	0
Total Expenditures	<u>5,808,607</u>	<u>52,014</u>	<u>20,296</u>	<u>119,638</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,584,265)	17,726	3,224	130,642
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(2,584,265)	17,726	3,224	130,642
Fund Balances at Beginning of Year	4,246,505	263,480	55,440	674,096
Fund Balances End of Year	<u>\$ 1,662,240</u>	<u>\$ 281,206</u>	<u>\$ 58,664</u>	<u>\$ 804,738</u>

MIAMI COUNTY, OHIO

Court Computerization	Dispute Resolution	Court Security Grant	Food Services	Common Pleas Court - Special Projects	Sheriff's Juvenile Safety Trust
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	70,560	0	93,563	0	0
187,085	0	0	0	94,503	0
0	0	0	0	0	0
0	0	0	0	0	0
0	63,480	22,862	0	0	0
0	0	0	0	0	0
<u>187,085</u>	<u>134,040</u>	<u>22,862</u>	<u>93,563</u>	<u>94,503</u>	<u>0</u>
0	0	0	82,587	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
154,728	153,957	11,777	0	33,370	0
<u>154,728</u>	<u>153,957</u>	<u>11,777</u>	<u>82,587</u>	<u>33,370</u>	<u>0</u>
32,357	(19,917)	11,085	10,976	61,133	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
32,357	(19,917)	11,085	10,976	61,133	0
836,062	488,778	254,947	99,808	579,255	1,567
<u>\$ 868,419</u>	<u>\$ 468,861</u>	<u>\$ 266,032</u>	<u>\$ 110,784</u>	<u>\$ 640,388</u>	<u>\$ 1,567</u>

(Continued)

MIAMI COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	Municipal Court Restitution	Children's Services Trust	D.A.R.E. Trust	Voter Education
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	0	0	0	146,268
Charges for Services	0	0	0	0
Licenses and Permits	0	0	0	0
Investment Earnings	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	34,129	0	0	0
Total Revenue	<u>34,129</u>	<u>0</u>	<u>0</u>	<u>146,268</u>
Expenditures:				
Current:				
Public Safety	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Conservation and Recreation	0	0	0	0
Public Works	0	0	0	0
General Government	29,852	0	0	138,236
Total Expenditures	<u>29,852</u>	<u>0</u>	<u>0</u>	<u>138,236</u>
Excess (Deficiency) of Revenues Over Expenditures	4,277	0	0	8,032
Other Financing Sources (Uses):				
Transfers In	0	0	0	2,000
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,000</u>
Net Change in Fund Balance	4,277	0	0	10,032
Fund Balances at Beginning of Year	318	18,374	1,657	3,732
Fund Balances End of Year	<u>\$ 4,595</u>	<u>\$ 18,374</u>	<u>\$ 1,657</u>	<u>\$ 13,764</u>

MIAMI COUNTY, OHIO

Total Nonmajor
Special
Revenue Funds

\$ 3,953,764
19,439,908
6,513,113
10
228,700
339,323
712,161

31,186,979

6,461,920
515,489
8,321,866
133,717
13,020,672
3,696,237

32,149,901

(962,922)

2,000

(477,150)

(475,150)

(1,438,072)

33,916,869

\$ 32,478,797

MIAMI COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2023**

	General Obligation Debt	Special Assessment Debt	Total Nonmajor Debt Service Funds
Assets:			
Equity in Pooled Cash and Investments	\$ 275	\$ 2,729	\$ 3,004
Total Assets	<u>\$ 275</u>	<u>\$ 2,729</u>	<u>\$ 3,004</u>
Liabilities:			
Total Liabilities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Fund Balances:			
Restricted	275	2,729	3,004
Total Fund Balances	<u>275</u>	<u>2,729</u>	<u>3,004</u>
Total Liabilities and Fund Balances	<u>\$ 275</u>	<u>\$ 2,729</u>	<u>\$ 3,004</u>

MIAMI COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year Ended December 31, 2023***

	General Obligation Debt	Special Assessment Debt	Total Nonmajor Debt Service Funds
Revenues:			
Total Revenue	\$ 0	\$ 0	\$ 0
Expenditures:			
Debt Service:			
Principal Retirement	972,825	0	972,825
Interest and Fiscal Charges	403,847	0	403,847
Total Expenditures	<u>1,376,672</u>	<u>0</u>	<u>1,376,672</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,376,672)	0	(1,376,672)
Other Financing Sources (Uses):			
Transfers In	1,376,672	0	1,376,672
Total Other Financing Sources (Uses)	<u>1,376,672</u>	<u>0</u>	<u>1,376,672</u>
Net Change in Fund Balance	0	0	0
Fund Balances at Beginning of Year	275	2,729	3,004
Fund Balances End of Year	<u>\$ 275</u>	<u>\$ 2,729</u>	<u>\$ 3,004</u>

MIAMI COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2023**

	Permanent Improvement	E-911 Facility Construction	Ditch Construction	Total Nonmajor Capital Projects Funds
Assets:				
Equity in Pooled Cash and Investments	\$ 4,668,019	\$ 68,498	\$ 612	\$ 4,737,129
Receivables:				
Taxes	327,569	0	0	327,569
Total Assets	\$ 4,995,588	\$ 68,498	\$ 612	\$ 5,064,698
Liabilities:				
Accounts Payable	\$ 535,538	\$ 0	\$ 0	\$ 535,538
Advances from Other Funds	0	0	20,475	20,475
Total Liabilities	535,538	0	20,475	556,013
Fund Balances:				
Restricted	4,460,050	68,498	0	4,528,548
Unassigned	0	0	(19,863)	(19,863)
Total Fund Balances	4,460,050	68,498	(19,863)	4,508,685
Total Liabilities and Fund Balances	\$ 4,995,588	\$ 68,498	\$ 612	\$ 5,064,698

MIAMI COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2023***

	Permanent Improvement	E-911 Facility Construction	Ditch Construction	Total Nonmajor Capital Project Funds
Revenues:				
Taxes	\$ 1,928,473	\$ 0	\$ 0	\$ 1,928,473
Charges for Services	3,969,652	0	0	3,969,652
All Other Revenues	1,276	0	5,508	6,784
Total Revenue	<u>5,899,401</u>	<u>0</u>	<u>5,508</u>	<u>5,904,909</u>
Expenditures:				
Capital Outlay	7,853,846	0	0	7,853,846
Debt Service:				
Interest and Fiscal Charges	159,283	0	757	160,040
Total Expenditures	<u>8,013,129</u>	<u>0</u>	<u>757</u>	<u>8,013,886</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,113,728)	0	4,751	(2,108,977)
Other Financing Sources (Uses):				
General Obligation Bonds Issued	6,000,000	0	0	6,000,000
Transfers In	526,933	0	0	526,933
Total Other Financing Sources (Uses)	<u>6,526,933</u>	<u>0</u>	<u>0</u>	<u>6,526,933</u>
Net Change in Fund Balance	4,413,205	0	4,751	4,417,956
Fund Balances at Beginning of Year	46,845	68,498	(24,614)	90,729
Fund Balances End of Year	<u>\$ 4,460,050</u>	<u>\$ 68,498</u>	<u>\$ (19,863)</u>	<u>\$ 4,508,685</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2023***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 22,872,700	\$ 22,872,700	\$ 26,037,714	\$ 3,165,014
Intergovernmental Revenues	3,570,427	3,570,427	4,043,686	473,259
Charges for Services	4,309,858	4,309,858	4,834,341	524,483
Licenses and Permits	1,965,000	1,965,000	2,406,734	441,734
Investment Earnings	1,000,600	1,000,600	2,215,516	1,214,916
Fines and Forfeitures	809,436	809,436	788,011	(21,425)
All Other Revenues	415,723	415,723	604,645	188,922
Total Revenues	34,943,744	34,943,744	40,930,647	5,986,903
Expenditures:				
Public Safety:				
Sheriff:				
Personal Services	11,662,578	11,601,066	11,434,637	166,429
Materials and Supplies	911,562	990,332	940,372	49,960
Contractual Services	1,175,756	1,309,379	1,248,015	61,364
Other Expenditures	1,000	3,004	2,004	1,000
Capital Outlay	300,200	821,166	810,163	11,003
Total Sheriff	14,051,096	14,724,947	14,435,191	289,756
Coroner:				
Personal Services	105,728	105,728	97,163	8,565
Materials and Supplies	3,800	3,524	851	2,673
Contractual Services	163,700	171,246	171,146	100
Total Coroner	273,228	280,498	269,160	11,338
Adult Probation:				
Personal Services	419,494	402,955	243,632	159,323
Travel and Transportation	4,500	6,000	4,812	1,188
Materials and Supplies	20,750	17,584	12,716	4,868
Contractual Services	28,000	49,406	28,641	20,765
Capital Outlay	2,500	2,500	0	2,500
Total Adult Probation	475,244	478,445	289,801	188,644
Juvenile Probation:				
Personal Services	379,203	379,203	287,839	91,364
Travel and Transportation	9,000	4,850	3,446	1,404
Materials and Supplies	15,586	22,589	16,004	6,585
Contractual Services	293,800	290,282	279,646	10,636
Capital Outlay	0	1,083	0	1,083
Total Juvenile Probation	697,589	698,007	586,935	111,072

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2023***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Emergency Management:				
Personal Services	44,793	44,793	42,652	2,141
Contractual Services	87,690	87,690	86,867	823
Total Emergency Management	132,483	132,483	129,519	2,964
Building Regulations:				
Personal Services	1,718,143	1,757,189	1,658,528	98,661
Travel and Transportation	21,500	16,660	10,663	5,997
Materials and Supplies	81,500	98,626	69,880	28,746
Contractual Services	809,830	802,064	752,148	49,916
Other Expenditures	6,500	0	0	0
Capital Outlay	119,323	103,883	33,883	70,000
Total Building Regulations	2,756,796	2,778,422	2,525,102	253,320
Total Public Safety	18,386,436	19,092,802	18,235,708	857,094
Health:				
Health Department:				
Materials and Supplies	500	500	0	500
Contractual Services	272,701	283,078	279,821	3,257
Total Health	273,201	283,578	279,821	3,757
Human Services:				
Victim Witness:				
Contractual Services	100,000	100,000	100,000	0
Total Victim Witness	100,000	100,000	100,000	0
Children's Services:				
Contractual Services	1,123,000	1,123,000	1,123,000	0
Total Children's Services	1,123,000	1,123,000	1,123,000	0
Soldiers' Relief:				
Personal Services	461,730	458,379	349,655	108,724
Travel and Transportation	15,500	15,632	10,830	4,802
Materials and Supplies	33,750	36,376	29,668	6,708
Contractual Services	728,899	656,830	283,948	372,882
Total Soldiers' Relief	1,239,879	1,167,217	674,101	493,116
Veterans' Services:				
Materials and Supplies	29,000	67,567	48,353	19,214
Contractual Services	58,000	62,263	38,638	23,625
Capital Outlay	0	49,000	48,714	286
Total Veterans' Services	87,000	178,830	135,705	43,125

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2023***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Public Assistance:				
Contractual Services	197,013	197,013	197,013	0
Total Public Assistance	197,013	197,013	197,013	0
Total Human Services	2,746,892	2,766,060	2,229,819	536,241
Conservation and Recreation:				
Agriculture:				
Materials and Supplies	180	180	0	180
Contractual Services	521,524	521,774	521,674	100
Total Conservation and Recreation	521,704	521,954	521,674	280
Public Works:				
Transit System:				
Contractual Services	240,000	240,000	240,000	0
Total Public Works	240,000	240,000	240,000	0
General Government:				
Commissioners:				
Personal Services	1,072,593	1,072,593	1,027,078	45,515
Travel and Transportation	52,000	54,902	17,504	37,398
Materials and Supplies	26,500	26,809	11,725	15,084
Contractual Services	39,200	44,067	31,515	12,552
Total Commissioners	1,190,293	1,198,371	1,087,822	110,549
Auditor:				
Personal Services	884,804	884,804	805,640	79,164
Travel and Transportation	8,800	8,800	667	8,133
Materials and Supplies	13,175	24,514	21,561	2,953
Contractual Services	85,010	83,681	74,544	9,137
Other Expenditures	35	35	0	35
Total Auditor	991,824	1,001,834	902,412	99,422
Treasurer:				
Personal Services	308,290	308,290	299,102	9,188
Travel and Transportation	1,000	1,300	411	889
Materials and Supplies	8,500	8,560	7,040	1,520
Contractual Services	75,500	77,950	68,667	9,283
Total Treasurer	393,290	396,100	375,220	20,880

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2023***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Prosecutor:				
Personal Services	1,190,296	1,190,296	1,073,484	116,812
Travel and Transportation	6,824	6,824	2,831	3,993
Materials and Supplies	16,085	16,142	10,101	6,041
Contractual Services	119,298	120,168	59,221	60,947
Total Prosecutor	<u>1,332,503</u>	<u>1,333,430</u>	<u>1,145,637</u>	<u>187,793</u>
Data Processing:				
Personal Services	930,844	930,844	894,082	36,762
Materials and Supplies	19,500	19,500	14,265	5,235
Contractual Services	504,200	528,303	439,024	89,279
Total Data Processing	<u>1,454,544</u>	<u>1,478,647</u>	<u>1,347,371</u>	<u>131,276</u>
Purchasing:				
Materials and Supplies	3,500	4,050	3,805	245
Contractual Services	193,000	168,955	145,393	23,562
Total Purchasing	<u>196,500</u>	<u>173,005</u>	<u>149,198</u>	<u>23,807</u>
Poll Workers:				
Personal Services	161,057	179,557	178,666	891
Total Poll Workers	<u>161,057</u>	<u>179,557</u>	<u>178,666</u>	<u>891</u>
Elections:				
Personal Services	418,211	428,626	415,399	13,227
Travel and Transportation	18,000	10,410	7,801	2,609
Materials and Supplies	65,500	267,919	264,098	3,821
Contractual Services	173,550	214,136	199,592	14,544
Capital Outlay	43,000	19,900	17,950	1,950
Total Elections	<u>718,261</u>	<u>940,991</u>	<u>904,840</u>	<u>36,151</u>
Recorder:				
Personal Services	343,198	343,198	296,970	46,228
Materials and Supplies	9,750	9,750	3,321	6,429
Contractual Services	7,400	7,400	3,076	4,324
Total Recorder	<u>360,348</u>	<u>360,348</u>	<u>303,367</u>	<u>56,981</u>
Microfilm:				
Personal Services	70,428	70,428	42,019	28,409
Material and Supplies	7,000	7,000	5,349	1,651
Contractual Services	1,700	1,700	172	1,528
Total Microfilm	<u>79,128</u>	<u>79,128</u>	<u>47,540</u>	<u>31,588</u>

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2023***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Copiers:				
Materials and Supplies	35,000	37,500	34,510	2,990
Contractual Services	127,000	114,875	113,125	1,750
Total Copiers	<u>162,000</u>	<u>152,375</u>	<u>147,635</u>	<u>4,740</u>
Maintenance and Operations:				
Personal Services	856,304	856,304	750,760	105,544
Travel and Transportation	1,000	1,000	97	903
Materials and Supplies	180,000	203,507	178,432	25,075
Contractual Services	1,755,800	1,792,198	1,450,811	341,387
Capital Outlay	66,750	144,338	89,668	54,670
Total Maintenance and Operations	<u>2,859,854</u>	<u>2,997,347</u>	<u>2,469,768</u>	<u>527,579</u>
Annexations:				
Other Expenditures	270	270	76	194
Total Annexations	<u>270</u>	<u>270</u>	<u>76</u>	<u>194</u>
Contingencies:				
Contractual Services	800,000	6,040	0	6,040
Total Contingencies	<u>800,000</u>	<u>6,040</u>	<u>0</u>	<u>6,040</u>
Administration:				
Materials and Supplies	11,650	13,650	7,081	6,569
Contractual Services	1,466,600	1,721,408	1,581,048	140,360
Other Expenditures	16,000	15,800	10,000	5,800
Total Administration	<u>1,494,250</u>	<u>1,750,858</u>	<u>1,598,129</u>	<u>152,729</u>
Bureau of Inspection:				
Contractual Services	75,000	75,000	69,139	5,861
Total Bureau of Inspection	<u>75,000</u>	<u>75,000</u>	<u>69,139</u>	<u>5,861</u>
Court of Appeals:				
Contractual Services	27,000	27,000	24,606	2,394
Total Court of Appeals	<u>27,000</u>	<u>27,000</u>	<u>24,606</u>	<u>2,394</u>
Common Pleas Court:				
Personal Services	503,715	499,431	444,779	54,652
Travel and Transportation	250	750	337	413
Materials and Supplies	20,000	27,551	23,182	4,369
Contractual Services	169,500	173,702	102,985	70,717
Capital Outlay	3,500	3,500	0	3,500
Total Common Pleas Court	<u>696,965</u>	<u>704,934</u>	<u>571,283</u>	<u>133,651</u>

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2023***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Probate Court:				
Personal Services	408,455	408,455	307,934	100,521
Travel and Transportation	2,000	1,470	1,414	56
Materials and Supplies	14,700	22,660	16,860	5,800
Contractual Services	89,687	102,303	88,391	13,912
Capital Outlay	55,000	49,916	49,916	0
Total Probate Court	569,842	584,804	464,515	120,289
Municipal Court:				
Personal Services	1,473,985	1,481,226	1,403,142	78,084
Travel and Transportation	17,500	13,405	4,565	8,840
Materials and Supplies	92,121	96,888	40,653	56,235
Contractual Services	133,489	135,948	77,857	58,091
Other Expenditures	3,620	3,620	60	3,560
Capital Outlay	0	43,067	43,067	0
Total Municipal Court	1,720,715	1,774,154	1,569,344	204,810
Jury Commission:				
Personal Services	189,683	189,683	103,965	85,718
Materials and Supplies	2,000	2,000	500	1,500
Total Jury Commission	191,683	191,683	104,465	87,218
Juvenile Court:				
Personal Services	853,448	853,448	775,359	78,089
Travel and Transportation	10,000	8,400	5,668	2,732
Materials and Supplies	13,970	13,898	12,427	1,471
Contractual Services	702,314	640,315	596,707	43,608
Capital Outlay	0	118,265	100,646	17,619
Total Juvenile Court	1,579,732	1,634,326	1,490,807	143,519
Municipal Court Prosecutor:				
Contractual Services	132,000	137,000	137,000	0
Total Municipal Court Prosecutor	132,000	137,000	137,000	0
Clerk of Courts:				
Personal Services	1,235,336	1,234,336	1,206,111	28,225
Materials and Supplies	37,800	38,800	18,946	19,854
Contractual Services	55,000	55,000	44,669	10,331
Total Clerk of Courts	1,328,136	1,328,136	1,269,726	58,410

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2023***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Common Pleas Magistrate:				
Personal Services	509,199	508,749	449,750	58,999
Materials and Supplies	2,000	2,505	1,655	850
Contractual Services	6,500	6,500	3,875	2,625
Total Common Pleas Magistrate	<u>517,699</u>	<u>517,754</u>	<u>455,280</u>	<u>62,474</u>
Public Defender:				
Contractual Services	158,400	158,400	158,400	0
Total Public Defender	<u>158,400</u>	<u>158,400</u>	<u>158,400</u>	<u>0</u>
Dispute Resolution:				
Contractual Services	34,742	34,742	34,742	0
Total Dispute Resolution	<u>34,742</u>	<u>34,742</u>	<u>34,742</u>	<u>0</u>
Magistrate:				
Contractual Services	35,818	35,818	35,818	0
Total Magistrate	<u>35,818</u>	<u>35,818</u>	<u>35,818</u>	<u>0</u>
Engineer:				
Personal Services	417,185	415,485	345,787	69,698
Materials and Supplies	3,700	9,381	6,483	2,898
Contractual Services	33,900	33,900	32,507	1,393
Capital Outlay	4,000	1,000	0	1,000
Total Engineer	<u>458,785</u>	<u>459,766</u>	<u>384,777</u>	<u>74,989</u>
Total General Government	<u>19,720,639</u>	<u>19,711,818</u>	<u>17,427,583</u>	<u>2,284,235</u>
Total Expenditures	<u>41,888,872</u>	<u>42,616,212</u>	<u>38,934,605</u>	<u>3,681,607</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,945,128)	(7,672,468)	1,996,042	9,668,510
Other Financing Sources (Uses):				
Transfers In	0	0	3,500	3,500
Transfers Out	(1,000,000)	(1,428,455)	(1,428,455)	0
Advances In	94,362	94,362	23,205	(71,157)
Advances Out	(94,362)	(42,439)	(4,972)	37,467
Total Other Financing Sources (Uses)	<u>(1,000,000)</u>	<u>(1,376,532)</u>	<u>(1,406,722)</u>	<u>(30,190)</u>
Net Change in Fund Balance	(7,945,128)	(9,049,000)	589,320	9,638,320
Fund Balance at Beginning of Year	27,816,584	27,816,584	27,816,584	0
Prior Year Encumbrances	2,304,286	2,304,286	2,304,286	0
Fund Balance at End of Year	<u>\$ 22,175,742</u>	<u>\$ 21,071,870</u>	<u>\$ 30,710,190</u>	<u>\$ 9,638,320</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Job and Family Services Fund
For the Year Ended December 31, 2023***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	\$ 6,734,600	\$ 6,734,600	\$ 3,920,090	\$ (2,814,510)
All Other Revenues	2,169,000	2,169,000	1,748,776	(420,224)
Total Revenues	8,903,600	8,903,600	5,668,866	(3,234,734)
Expenditures:				
Human Services:				
Public Assistance:				
Personal Services	5,642,600	4,645,800	4,590,416	55,384
Travel and Transportation	9,500	8,826	5,454	3,372
Materials and Supplies	314,400	89,732	71,760	17,972
Contractual Services	1,488,560	989,694	858,098	131,596
Other Expenditures	50	200	140	60
Capital Outlay	120,025	84,925	84,855	70
Total Public Assistance	7,575,135	5,819,177	5,610,723	208,454
Job and Family Services:				
Travel and Transportation	1,200	0	0	0
Material and Supplies	15,400	250	0	250
Contractual Services	1,185,100	546,416	448,110	98,306
Total Job and Family Services	1,201,700	546,666	448,110	98,556
Total Expenditures	8,776,835	6,365,843	6,058,833	307,010
Excess (Deficiency) of Revenues Over (Under) Expenditures	126,765	2,537,757	(389,967)	(2,927,724)
Fund Balance at Beginning of Year	508,727	508,727	508,727	0
Prior Year Encumbrances	25,728	25,728	25,728	0
Fund Balance at End of Year	\$ 661,220	\$ 3,072,212	\$ 144,488	\$ (2,927,724)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Board Developmental Disabilities Fund
For the Year Ended December 31, 2023***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 8,330,192	\$ 8,330,192	\$ 8,459,220	\$ 129,028
Intergovernmental Revenues	3,188,549	3,188,549	4,462,203	1,273,654
Charges for Services	350,200	350,200	404,746	54,546
Investment Earnings	2,000	2,000	11,259	9,259
All Other Revenues	122,600	122,600	269,631	147,031
Total Revenues	11,993,541	11,993,541	13,607,059	1,613,518
Expenditures:				
Health:				
Riverside School:				
Personal Services	7,136,862	7,136,862	6,525,163	611,699
Travel and Transportation	163,000	171,522	120,142	51,380
Materials and Supplies	230,400	231,960	116,623	115,337
Contractual Services	6,429,452	6,591,854	6,045,739	546,115
Other Expenditures	1,000	1,000	0	1,000
Capital Outlay	2,060,000	2,300,813	365,914	1,934,899
Total Riverside School	16,020,714	16,434,011	13,173,581	3,260,430
Gifts and Donations:				
Materials and Supplies	2,400	2,429	491	1,938
Contractual Services	1,394	1,394	572	822
Total Gifts and Donations	3,794	3,823	1,063	2,760
Total Expenditures	16,024,508	16,437,834	13,174,644	3,263,190
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,030,967)	(4,444,293)	432,415	4,876,708
Fund Balance at Beginning of Year	15,112,872	15,112,872	15,112,872	0
Prior Year Encumbrances	675,942	675,942	675,942	0
Fund Balance at End of Year	\$ 11,757,847	\$ 11,344,521	\$ 16,221,229	\$ 4,876,708

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – American Rescue Plan Fund
For the Year Ended December 31, 2023***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
General Government:				
Commissioners:				
Personal Services	92,672	25,480	25,480	0
Materials and Supplies	0	59,511	59,511	0
Contractual Services	5,686,000	7,732,009	6,381,426	1,350,583
Capital Outlay	750,000	651,141	651,141	0
Total Expenditures	<u>6,528,672</u>	<u>8,468,141</u>	<u>7,117,558</u>	<u>1,350,583</u>
Excess (Deficiency) of				
Revenues Over (Under) Expenditures	(6,528,672)	(8,468,141)	(7,117,558)	1,350,583
Fund Balance at Beginning of Year	14,153,335	14,153,335	14,153,335	0
Prior Year Encumbrances	1,874,018	1,874,018	1,874,018	0
Fund Balance at End of Year	<u>\$ 9,498,681</u>	<u>\$ 7,559,212</u>	<u>\$ 8,909,795</u>	<u>\$ 1,350,583</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

MOTOR VEHICLE AND GASOLINE TAX FUND

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 834,300	\$ 834,300	\$ 919,334	\$ 85,034
Intergovernmental Revenues	7,710,000	8,148,136	8,731,343	583,207
Charges for Services	510,000	510,000	526,037	16,037
Investment Earnings	20,000	20,000	222,683	202,683
Fines and Forfeitures	40,000	40,000	32,386	(7,614)
All Other Revenues	307,900	307,900	282,627	(25,273)
Total Revenues	<u>9,422,200</u>	<u>9,860,336</u>	<u>10,714,410</u>	<u>854,074</u>
Expenditures:				
Public Works:				
Engineering:				
Personal Services	2,815,839	2,840,737	2,628,730	212,007
Travel and Transportation	3,900	5,050	4,667	383
Materials and Supplies	2,195,800	2,371,772	1,736,497	635,275
Contractual Services	5,607,250	6,497,767	5,590,348	907,419
Other Expenditures	96,650	107,981	39,709	68,272
Capital Outlay	759,490	1,082,280	954,688	127,592
Total Expenditures	<u>11,478,929</u>	<u>12,905,587</u>	<u>10,954,639</u>	<u>1,950,948</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,056,729)	(3,045,251)	(240,229)	2,805,022
Other Financing Sources (Uses):				
Advances Out	(4,800)	(4,800)	(4,713)	87
Total Other Financing Sources (Uses)	<u>(4,800)</u>	<u>(4,800)</u>	<u>(4,713)</u>	<u>87</u>
Net Change in Fund Balance	(2,061,529)	(3,050,051)	(244,942)	2,805,109
Fund Balance at Beginning of Year	5,583,317	5,583,317	5,583,317	0
Prior Year Encumbrances	557,276	557,276	557,276	0
Fund Balance at End of Year	<u>\$ 4,079,064</u>	<u>\$ 3,090,542</u>	<u>\$ 5,895,651</u>	<u>\$ 2,805,109</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
CHILD SUPPORT ENFORCEMENT AGENCY FUND			
Revenues:			
Intergovernmental Revenues	\$ 2,225,000	\$ 1,627,999	\$ (597,001)
Charges for Services	400,000	377,136	(22,864)
All Other Revenues	202,500	81,221	(121,279)
Total Revenues	2,827,500	2,086,356	(741,144)
Expenditures:			
Human Services:			
Child Support Enforcement:			
Personal Services	1,838,000	1,401,638	436,362
Travel and Transportation	750	0	750
Materials and Supplies	3,450	0	3,450
Contractual Services	1,003,064	776,423	226,641
Other Expenditures	200	0	200
Capital Outlay	4,600	0	4,600
Total Expenditures	2,850,064	2,178,061	672,003
Excess (Deficiency) of Revenues Over (Under) Expenditures	(22,564)	(91,705)	(69,141)
Fund Balance at Beginning of Year	4,524,928	4,524,928	0
Prior Year Encumbrances	94,220	94,220	0
Fund Balance at End of Year	\$ 4,596,584	\$ 4,527,443	\$ (69,141)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

DOG AND KENNEL FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 371,000	\$ 377,218	\$ 6,218
Fines and Forfeitures	22,000	23,152	1,152
All Other Revenues	20,000	56,826	36,826
Total Revenues	413,000	457,196	44,196
Expenditures:			
Health:			
Dog and Kennel:			
Personal Services	402,542	390,313	12,229
Travel and Transportation	4,000	3,491	509
Materials and Supplies	40,714	33,640	7,074
Contractual Services	114,599	106,174	8,425
Other Expenditures	2,292	1,874	418
Capital Outlay	3,645	3,645	0
Total Expenditures	567,792	539,137	28,655
Excess (Deficiency) of Revenues Over (Under) Expenditures	(154,792)	(81,941)	72,851
Fund Balance at Beginning of Year	889,173	889,173	0
Prior Year Encumbrances	39,304	39,304	0
Fund Balance at End of Year	\$ 773,685	\$ 846,536	\$ 72,851

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 212,295	\$ 215,135	\$ 2,840
Charges for Services	26,000	21,619	(4,381)
All Other Revenues	0	15,500	15,500
Total Revenues	<u>238,295</u>	<u>252,254</u>	<u>13,959</u>
Expenditures:			
Human Services:			
Victim Witness Program:			
Personal Services	218,471	214,074	4,397
Other Expenditures	26,000	21,888	4,112
Total Expenditures	<u>244,471</u>	<u>235,962</u>	<u>8,509</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,176)	16,292	22,468
Fund Balance at Beginning of Year	47,806	47,806	0
Fund Balance at End of Year	<u>\$ 41,630</u>	<u>\$ 64,098</u>	<u>\$ 22,468</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

YOUTH SERVICES SUBSIDY FUND

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 1,004,019	\$ 548,875	\$ (455,144)
Charges for Services	11,097	15,120	4,023
Fines and Forfeitures	7,500	5,641	(1,859)
All Other Revenues	0	140	140
Total Revenues	1,022,616	569,776	(452,840)
Expenditures:			
Public Safety:			
Juvenile Court:			
Personal Services	513,880	337,470	176,410
Materials and Supplies	72,644	15,063	57,581
Contractual Services	661,252	390,940	270,312
Other Expenditures	1,000	1,000	0
Capital Outlay	162,892	25,000	137,892
Total Expenditures	1,411,668	769,473	642,195
Excess (Deficiency) of Revenues Over (Under) Expenditures	(389,052)	(199,697)	189,355
Fund Balance at Beginning of Year	1,130,664	1,130,664	0
Prior Year Encumbrances	294,905	294,905	0
Fund Balance at End of Year	\$ 1,036,517	\$ 1,225,872	\$ 189,355

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 2,570,000	\$ 2,689,437	\$ 119,437
Intergovernmental Revenues	0	68,000	68,000
Charges for Services	203,129	214,439	11,310
All Other Revenues	37,000	73,255	36,255
Total Revenues	2,810,129	3,045,131	235,002
Expenditures:			
Public Safety:			
Communications Center:			
Personal Services	2,295,178	2,197,831	97,347
Travel and Transportation	647	647	0
Materials and Supplies	25,197	23,798	1,399
Contractual Services	1,053,068	1,039,616	13,452
Capital Outlay	366,280	361,281	4,999
Total Expenditures	3,740,370	3,623,173	117,197
Excess (Deficiency) of Revenues Over (Under) Expenditures	(930,241)	(578,042)	352,199
Other Financing Sources (Uses):			
Transfers Out	(477,150)	(477,150)	0
Total Other Financing Sources (Uses)	(477,150)	(477,150)	0
Net Change in Fund Balance	(1,407,391)	(1,055,192)	352,199
Fund Balance at Beginning of Year	3,210,343	3,210,343	0
Prior Year Encumbrances	289,282	289,282	0
Fund Balance at End of Year	\$ 2,092,234	\$ 2,444,433	\$ 352,199

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

PUBLIC DEFENDER FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 766,641	\$ 788,695	\$ 22,054
Charges for Services	75,751	75,754	3
All Other Revenues	287	1,967	1,680
Total Revenues	842,679	866,416	23,737
Expenditures:			
General Government:			
Indigent Guardianship:			
Contractual Services	18,712	17,662	1,050
Total Indigent Guardianship	18,712	17,662	1,050
Public Defender:			
Personal Services	703,883	684,980	18,903
Travel and Transportation	2,000	963	1,037
Materials and Supplies	2,700	1,699	1,001
Contractual Services	7,525	6,073	1,452
Total Public Defender	716,108	693,715	22,393
Total Expenditures	734,820	711,377	23,443
Excess (Deficiency) of Revenues Over (Under) Expenditures	107,859	155,039	47,180
Fund Balance at Beginning of Year	745,182	745,182	0
Prior Year Encumbrances	6,192	6,192	0
Fund Balance at End of Year	\$ 859,233	\$ 906,413	\$ 47,180

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 375,500	\$ 320,811	\$ (54,689)
All Other Revenues	14,400	9,271	(5,129)
Total Revenues	389,900	330,082	(59,818)
Expenditures:			
General Government:			
Treasurer:			
Personal Services	60,971	60,556	415
Materials and Supplies	1,000	1,000	0
Contractual Services	6,500	3,800	2,700
Other Expenditures	157,800	157,800	0
Total Treasurer	226,271	223,156	3,115
Prosecutor:			
Personal Services	147,515	75,935	71,580
Contractual Services	19,100	17,600	1,500
Total Prosecutor	166,615	93,535	73,080
Total Expenditures	392,886	316,691	76,195
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,986)	13,391	16,377
Fund Balance at Beginning of Year	548,969	548,969	0
Prior Year Encumbrances	4,794	4,794	0
Fund Balance at End of Year	\$ 550,777	\$ 567,154	\$ 16,377

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REAL ESTATE APPRAISAL FUND			
Revenues:			
Charges for Services	\$ 1,000,000	\$ 1,445,335	\$ 445,335
Licenses and Permits	100	10	(90)
Total Revenues	1,000,100	1,445,345	445,245
Expenditures:			
General Government:			
Auditor:			
Personal Services	846,506	702,111	144,395
Travel and Transportation	2,600	0	2,600
Materials and Supplies	17,340	9,406	7,934
Contractual Services	786,914	751,282	35,632
Other Expenditures	200	0	200
Capital Outlay	12,000	0	12,000
Total Expenditures	1,665,560	1,462,799	202,761
Excess (Deficiency) of Revenues Over (Under) Expenditures	(665,460)	(17,454)	648,006
Fund Balance at Beginning of Year	604,385	604,385	0
Prior Year Encumbrances	110,989	110,989	0
Fund Balance at End of Year	\$ 49,914	\$ 697,920	\$ 648,006

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

COUNTY CONSERVANCY FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 141,630	\$ 141,722	\$ 92
Intergovernmental Revenues	15,000	18,542	3,542
Total Revenues	156,630	160,264	3,634
Expenditures:			
Conservation and Recreation:			
Auditor:			
Contractual Services	136,000	133,717	2,283
Total Expenditures	136,000	133,717	2,283
Excess (Deficiency) of Revenues Over (Under) Expenditures	20,630	26,547	5,917
Fund Balance at Beginning of Year	195,639	195,639	0
Fund Balance at End of Year	\$ 216,269	\$ 222,186	\$ 5,917

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 38,430	\$ 38,430	\$ 0
Total Revenues	<u>38,430</u>	<u>38,430</u>	<u>0</u>
Expenditures:			
General Government:			
Common Pleas Court:			
Personal Services	40,062	40,062	0
Total Expenditures	<u>40,062</u>	<u>40,062</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,632)	(1,632)	0
Fund Balance at Beginning of Year	1,632	1,632	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

		SUPERFUND CLEANUP FUND		Variance with Final Budget Positive (Negative)
		<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Taxes		\$ 200,000	\$ 192,102	\$ (7,898)
Total Revenues		<u>200,000</u>	<u>192,102</u>	<u>(7,898)</u>
Expenditures:				
Public Works:				
Transfer Station:				
Materials and Supplies		2,500	1,639	861
Contractual Services		<u>244,471</u>	<u>143,520</u>	<u>100,951</u>
Total Expenditures		<u>246,971</u>	<u>145,159</u>	<u>101,812</u>
Excess (Deficiency) of				
Revenues Over (Under) Expenditures		(46,971)	46,943	93,914
Fund Balance at Beginning of Year		732,415	732,415	0
Prior Year Encumbrances		<u>77,335</u>	<u>77,335</u>	<u>0</u>
Fund Balance at End of Year		<u>\$ 762,779</u>	<u>\$ 856,693</u>	<u>\$ 93,914</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
EMERGENCY MANAGEMENT AGENCY FUND			
Revenues:			
Intergovernmental Revenues	\$ 178,552	\$ 196,347	\$ 17,795
Charges for Services	1,243	1,243	0
Total Revenues	<u>179,795</u>	<u>197,590</u>	<u>17,795</u>
Expenditures:			
Public Safety:			
Emergency Management:			
Personal Services	118,036	117,938	98
Travel and Transportation	1,731	1,731	0
Materials and Supplies	7,942	4,485	3,457
Contractual Services	29,473	20,201	9,272
Capital Outlay	49,965	49,965	0
Total Expenditures	<u>207,147</u>	<u>194,320</u>	<u>12,827</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(27,352)	3,270	30,622
Other Financing Sources (Uses):			
Advances In	94,362	4,972	(89,390)
Advances Out	<u>(102,682)</u>	<u>(18,492)</u>	<u>84,190</u>
Total Other Financing Sources (Uses)	<u>(8,320)</u>	<u>(13,520)</u>	<u>(5,200)</u>
Net Change in Fund Balance	(35,672)	(10,250)	25,422
Fund Balance at Beginning of Year	149,742	149,742	0
Prior Year Encumbrances	51,849	51,849	0
Fund Balance at End of Year	<u>\$ 165,919</u>	<u>\$ 191,341</u>	<u>\$ 25,422</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
All Other Revenues	\$ 0	\$ 10,000	\$ 10,000
Total Revenues	<u>0</u>	<u>10,000</u>	<u>10,000</u>
Expenditures:			
Public Works:			
Commissioners:			
Contractual Services	10,000	10,000	0
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,000)	0	10,000
Fund Balance at Beginning of Year	10,000	10,000	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

ENFORCEMENT AND EDUCATION FUND

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 226,654	\$ 238,462	\$ 11,808
Charges for Services	0	5,233	5,233
Fines and Forfeitures	13,500	13,133	(367)
Total Revenues	240,154	256,828	16,674
Expenditures:			
Public Safety:			
Sheriff:			
Materials and Supplies	8,000	0	8,000
Total Public Safety	8,000	0	8,000
General Government:			
Municipal Court:			
Personal Services	31,253	29,666	1,587
Contractual Services	115,833	45,833	70,000
Total General Government	147,086	75,499	71,587
Total Expenditures	155,086	75,499	79,587
Excess (Deficiency) of Revenues Over (Under) Expenditures	85,068	181,329	96,261
Fund Balance at Beginning of Year	433,077	433,077	0
Prior Year Encumbrances	3,000	3,000	0
Fund Balance at End of Year	\$ 521,145	\$ 617,406	\$ 96,261

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 1,734,739	\$ 2,157,475	\$ 422,736
All Other Revenues	0	3,327	3,327
Total Revenues	1,734,739	2,160,802	426,063
Expenditures:			
Public Safety:			
Juvenile Court:			
Personal Services	1,866,428	1,769,862	96,566
Travel and Transportation	88	29	59
Materials and Supplies	105,710	89,784	15,926
Contractual Services	343,597	331,195	12,402
Other Expenditures	40	40	0
Capital Outlay	10,433	10,433	0
Total Expenditures	2,326,296	2,201,343	124,953
Excess (Deficiency) of Revenues Over (Under) Expenditures	(591,557)	(40,541)	551,016
Fund Balance at Beginning of Year	897,841	897,841	0
Prior Year Encumbrances	72,698	72,698	0
Fund Balance at End of Year	\$ 378,982	\$ 929,998	\$ 551,016

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 569,645	\$ 534,645	\$ (35,000)
Charges for Services	202,387	266,089	63,702
Fines and Forfeitures	18,600	21,570	2,970
Total Revenues	790,632	822,304	31,672
Expenditures:			
General Government:			
Municipal Court:			
Personal Services	749,838	724,012	25,826
Travel and Transportation	10,000	1,977	8,023
Materials and Supplies	37,116	20,466	16,650
Contractual Services	48,003	32,115	15,888
Other Expenditures	3,797	797	3,000
Capital Outlay	85,500	85,472	28
Total Expenditures	934,254	864,839	69,415
Excess (Deficiency) of Revenues Over (Under) Expenditures	(143,622)	(42,535)	101,087
Fund Balance at Beginning of Year	885,238	885,238	0
Prior Year Encumbrances	39,860	39,860	0
Fund Balance at End of Year	\$ 781,476	\$ 882,563	\$ 101,087

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

RECYCLE GRANT FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 35,000	\$ 20,000	\$ (15,000)
Total Revenues	35,000	20,000	(15,000)
Expenditures:			
General Government:			
Municipal Court:			
Personal Services	20,448	20,231	217
Materials and Supplies	4,117	1,867	2,250
Contractual Services	16,629	7,295	9,334
Total Expenditures	41,194	29,393	11,801
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,194)	(9,393)	(3,199)
Fund Balance at Beginning of Year	57,327	57,327	0
Prior Year Encumbrances	2,168	2,168	0
Fund Balance at End of Year	\$ 53,301	\$ 50,102	\$ (3,199)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 1,465,000	\$ 1,456,000	\$ (9,000)
Charges for Services	300,000	320,815	20,815
All Other Revenues	152,030	29,669	(122,361)
Total Revenues	1,917,030	1,806,484	(110,546)
Expenditures:			
Public Works:			
Personal Services	221,910	210,785	11,125
Materials and Supplies	216,835	205,247	11,588
Contractual Services	1,542,567	1,521,149	21,418
Capital Outlay	710,690	607,690	103,000
Total Expenditures	2,692,002	2,544,871	147,131
Excess (Deficiency) of Revenues Over (Under) Expenditures	(774,972)	(738,387)	36,585
Fund Balance at Beginning of Year	849,465	849,465	0
Prior Year Encumbrances	155,289	155,289	0
Fund Balance at End of Year	\$ 229,782	\$ 266,367	\$ 36,585

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

COMMUNITY DEVELOPMENT BLOCK GRANT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental Revenues	\$ 757,000	\$ 757,000	\$ 586,728	\$ (170,272)
All Other Revenues	0	0	93,599	93,599
Total Revenues	757,000	757,000	680,327	(76,673)
Expenditures:				
Public Works:				
Commissioners:				
Travel and Transportation	1,200	1,760	1,325	435
Materials and Supplies	3,700	3,327	2,174	1,153
Contractual Services	1,008,600	760,307	752,073	8,234
Total Expenditures	1,013,500	765,394	755,572	9,822
Excess (Deficiency) of				
Revenues Over (Under) Expenditures	(256,500)	(8,394)	(75,245)	(66,851)
Fund Balance at Beginning of Year	607,338	607,338	607,338	0
Prior Year Encumbrances	16,912	16,912	16,912	0
Fund Balance at End of Year	\$ 367,750	\$ 615,856	\$ 549,005	\$ (66,851)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
CHILDREN'S SERVICES BOARD FUND			
Revenues:			
Intergovernmental Revenues	\$ 4,973,000	\$ 3,083,580	\$ (1,889,420)
Charges for Services	270,000	100,151	(169,849)
All Other Revenues	51,500	26,631	(24,869)
Total Revenues	<u>5,294,500</u>	<u>3,210,362</u>	<u>(2,084,138)</u>
Expenditures:			
Human Services:			
Children's Services:			
Materials and Supplies	36,250	23,122	13,128
Contractual Services	6,608,439	5,454,119	1,154,320
Other Expenditures	1,000	0	1,000
Capital Outlay	30,000	0	30,000
Total Expenditures	<u>6,675,689</u>	<u>5,477,241</u>	<u>1,198,448</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,381,189)	(2,266,879)	(885,690)
Fund Balance at Beginning of Year	4,223,755	4,223,755	0
Prior Year Encumbrances	251,333	251,333	0
Fund Balance at End of Year	<u>\$ 3,093,899</u>	<u>\$ 2,208,209</u>	<u>\$ (885,690)</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

LEGAL RESEARCH FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 4,302	\$ 4,380	\$ 78
Fines and Forfeitures	87,200	64,571	(22,629)
Total Revenues	91,502	68,951	(22,551)
Expenditures:			
General Government:			
Common Pleas Court:			
Contractual Services	2,500	2,500	0
Total Common Pleas Court	2,500	2,500	0
Juvenile Court:			
Materials and Supplies	1,000	0	1,000
Contractual Services	2,000	1,500	500
Total Juvenile Court	3,000	1,500	1,500
Probate Court:			
Contractual Services	4,497	4,497	0
Total Probate Court	4,497	4,497	0
Law Library:			
Personal Services	29,182	20,671	8,511
Materials and Supplies	1,580	705	875
Contractual Services	57,420	53,050	4,370
Other Expenditures	1,800	1,800	0
Total Law Library	89,982	76,226	13,756
Total Expenditures	99,979	84,723	15,256
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(8,477)	(15,772)	(7,295)
Fund Balance at Beginning of Year	264,867	264,867	0
Prior Year Encumbrances	9,604	9,604	0
Fund Balance at End of Year	\$ 265,994	\$ 258,699	\$ (7,295)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

ONE-STOP SHOP FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 0	\$ 23,520	\$ 23,520
Total Revenues	0	23,520	23,520
Expenditures:			
General Government:			
Commissioners:			
Materials and Supplies	16,000	15,998	2
Contractual Services	7,500	4,298	3,202
Total Expenditures	23,500	20,296	3,204
Excess (Deficiency) of Revenues Over (Under) Expenditures	(23,500)	3,224	26,724
Fund Balance at Beginning of Year	55,440	55,440	0
Fund Balance at End of Year	\$ 31,940	\$ 58,664	\$ 26,724

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 76,202	\$ 106,693	\$ 30,491
Charges for Services	75,000	44,721	(30,279)
Fines and Forfeitures	33,000	109,462	76,462
Total Revenues	<u>184,202</u>	<u>260,876</u>	<u>76,674</u>
Expenditures:			
Public Safety:			
Sheriff:			
Materials and Supplies	97,901	32,014	65,887
Contractual Services	165,364	97,565	67,799
Capital Outlay	27,300	8,279	19,021
Total Expenditures	<u>290,565</u>	<u>137,858</u>	<u>152,707</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(106,363)	123,018	229,381
Fund Balance at Beginning of Year	613,444	613,444	0
Prior Year Encumbrances	32,512	32,512	0
Fund Balance at End of Year	<u>\$ 539,593</u>	<u>\$ 768,974</u>	<u>\$ 229,381</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

CERTIFICATE OF TITLE ADMINISTRATION FUND

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 600,000	\$ 609,518	\$ 9,518
All Other Revenues	0	1,799	1,799
Total Revenues	600,000	611,317	11,317
Expenditures:			
General Government:			
Clerk of Courts:			
Personal Services	559,175	536,043	23,132
Travel and Transportation	1,500	0	1,500
Materials and Supplies	26,438	15,699	10,739
Contractual Services	83,250	42,878	40,372
Capital Outlay	34,447	29,446	5,001
Total Expenditures	704,810	624,066	80,744
Excess (Deficiency) of Revenues Over (Under) Expenditures	(104,810)	(12,749)	92,061
Other Financing Sources (Uses):			
Transfers Out	(32,316)	(3,500)	28,816
Total Other Financing Sources (Uses)	(32,316)	(3,500)	28,816
Net Change in Fund Balance	(137,126)	(16,249)	120,877
Fund Balance at Beginning of Year	1,537,249	1,537,249	0
Fund Balance at End of Year	\$ 1,400,123	\$ 1,521,000	\$ 120,877

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

COUNTY RECORDER EQUIPMENT FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 80,000	\$ 56,300	\$ (23,700)
Total Revenues	80,000	56,300	(23,700)
Expenditures:			
General Government:			
Recorder:			
Personal Services	74,737	53,223	21,514
Travel and Transportation	2,000	580	1,420
Materials and Supplies	3,000	54	2,946
Contractual Services	150,306	32,465	117,841
Capital Outlay	71,263	11,477	59,786
Total Expenditures	301,306	97,799	203,507
Excess (Deficiency) of Revenues Over (Under) Expenditures	(221,306)	(41,499)	179,807
Fund Balance at Beginning of Year	320,946	320,946	0
Prior Year Encumbrances	3,056	3,056	0
Fund Balance at End of Year	\$ 102,696	\$ 282,503	\$ 179,807

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 195,513	\$ 191,004	\$ (4,509)
Total Revenues	<u>195,513</u>	<u>191,004</u>	<u>(4,509)</u>
Expenditures:			
General Government:			
Municipal Court:			
Materials and Supplies	28,500	5,760	22,740
Contractual Services	142,000	109,510	32,490
Capital Outlay	20,000	0	20,000
Total Municipal Court	<u>190,500</u>	<u>115,270</u>	<u>75,230</u>
Common Pleas Court:			
Contractual Services	31,700	31,502	198
Total Common Pleas Court	<u>31,700</u>	<u>31,502</u>	<u>198</u>
Probate Court:			
Materials and Supplies	6,544	6,291	253
Contractual Services	8,700	1,564	7,136
Capital Outlay	1,576	0	1,576
Total Probate Court	<u>16,820</u>	<u>7,855</u>	<u>8,965</u>
Juvenile Court:			
Materials and Supplies	1,000	88	912
Contractual Services	7,748	1,412	6,336
Total Juvenile Court	<u>8,748</u>	<u>1,500</u>	<u>7,248</u>
Total Expenditures	<u>247,768</u>	<u>156,127</u>	<u>91,641</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(52,255)	34,877	87,132
Fund Balance at Beginning of Year	818,964	818,964	0
Prior Year Encumbrances	1,003	1,003	0
Fund Balance at End of Year	<u>\$ 767,712</u>	<u>\$ 854,844</u>	<u>\$ 87,132</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

DISPUTE RESOLUTION FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 70,560	\$ 70,560	\$ 0
Fines and Forfeitures	65,686	64,146	(1,540)
Total Revenues	136,246	134,706	(1,540)
Expenditures:			
General Government:			
Municipal Court:			
Personal Services	171,349	139,644	31,705
Total Municipal Court	171,349	139,644	31,705
Juvenile Court:			
Materials and Supplies	11,778	3,403	8,375
Contractual Services	9,200	9,200	0
Capital Outlay	49,222	46,112	3,110
Total Juvenile Court	70,200	58,715	11,485
Total Expenditures	241,549	198,359	43,190
Excess (Deficiency) of Revenues Over (Under) Expenditures	(105,303)	(63,653)	41,650
Fund Balance at Beginning of Year	477,246	477,246	0
Prior Year Encumbrances	9,712	9,712	0
Fund Balance at End of Year	\$ 381,655	\$ 423,305	\$ 41,650

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	COMMISSARY FUND		Variance with Final Budget Positive (Negative)
	Final Budget	Actual	
Revenues:			
Charges for Services	\$ 275,000	\$ 288,484	\$ 13,484
Total Revenues	275,000	288,484	13,484
Expenditures:			
Public Safety:			
Sheriff:			
Travel and Transportation	400	98	302
Materials and Supplies	67,847	52,183	15,664
Contractual Services	275,608	260,591	15,017
Other Expenditures	3,503	3,503	0
Capital Outlay	93,777	91,669	2,108
Total Expenditures	441,135	408,044	33,091
Excess (Deficiency) of Revenues Over (Under) Expenditures	(166,135)	(119,560)	46,575
Fund Balance at Beginning of Year	315,824	315,824	0
Prior Year Encumbrances	39,024	39,024	0
Fund Balance at End of Year	\$ 188,713	\$ 235,288	\$ 46,575

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

COURT SECURITY GRANT FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and Forfeitures	\$ 24,838	\$ 22,706	\$ (2,132)
Total Revenues	24,838	22,706	(2,132)
Expenditures:			
General Government:			
Common Pleas Court:			
Materials and Supplies	102,454	7,647	94,807
Contractual Services	19,406	12,306	7,100
Capital Outlay	58,125	58,125	0
Total Expenditures	179,985	78,078	101,907
Excess (Deficiency) of Revenues Over (Under) Expenditures	(155,147)	(55,372)	99,775
Fund Balance at Beginning of Year	249,894	249,894	0
Prior Year Encumbrances	9,619	9,619	0
Fund Balance at End of Year	\$ 104,366	\$ 204,141	\$ 99,775

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
FOOD SERVICES FUND			
Revenues:			
Intergovernmental Revenues	\$ 87,000	\$ 103,229	\$ 16,229
Total Revenues	<u>87,000</u>	<u>103,229</u>	<u>16,229</u>
Expenditures:			
Public Safety:			
Sheriff:			
Materials and Supplies	<u>10,000</u>	<u>0</u>	<u>10,000</u>
Total Sheriff	10,000	0	10,000
West Central Rehabilitation:			
Materials and Supplies	<u>94,986</u>	<u>94,984</u>	<u>2</u>
Total West Central Rehabilitation	<u>94,986</u>	<u>94,984</u>	<u>2</u>
Total Expenditures	<u>104,986</u>	<u>94,984</u>	<u>10,002</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(17,986)	8,245	26,231
Fund Balance at Beginning of Year	70,720	70,720	0
Prior Year Encumbrances	19,117	19,117	0
Fund Balance at End of Year	<u>\$ 71,851</u>	<u>\$ 98,082</u>	<u>\$ 26,231</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 110,000	\$ 92,348	\$ (17,652)
Total Revenues	<u>110,000</u>	<u>92,348</u>	<u>(17,652)</u>
Expenditures:			
General Government:			
Common Pleas Court:			
Travel and Transportation	10,674	7,586	3,088
Materials and Supplies	13,423	7,871	5,552
Contractual Services	21,837	13,677	8,160
Capital Outlay	4,077	0	4,077
Total Expenditures	<u>50,011</u>	<u>29,134</u>	<u>20,877</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	59,989	63,214	3,225
Fund Balance at Beginning of Year	561,883	561,883	0
Prior Year Encumbrances	11,241	11,241	0
Fund Balance at End of Year	<u>\$ 633,113</u>	<u>\$ 636,338</u>	<u>\$ 3,225</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

SHERIFF'S JUVENILE SAFETY TRUST FUND

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	1,567	1,567	0
Fund Balance at End of Year	<u>\$ 1,567</u>	<u>\$ 1,567</u>	<u>\$ 0</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
All Other Revenues	\$ 30,400	\$ 34,129	\$ 3,729
Total Revenues	<u>30,400</u>	<u>34,129</u>	<u>3,729</u>
Expenditures:			
General Government:			
Municipal Court:			
Contractual Services	<u>33,365</u>	<u>33,365</u>	<u>0</u>
Total Expenditures	<u>33,365</u>	<u>33,365</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,965)	764	3,729
Fund Balance at Beginning of Year	3,466	3,466	0
Prior Year Encumbrances	<u>365</u>	<u>365</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 866</u>	<u>\$ 4,595</u>	<u>\$ 3,729</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

CHILDREN'S SERVICES TRUST FUND

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:			
Human Services:			
Children's Services:			
Contractual Services	2,000	0	2,000
Total Expenditures	2,000	0	2,000
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(2,000)	0	2,000
Fund Balance at Beginning of Year	18,374	18,374	0
Fund Balance at End of Year	\$ 16,374	\$ 18,374	\$ 2,000

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

		D.A.R.E. TRUST FUND		Variance with Final Budget Positive (Negative)
		<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
	Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:				
	Total Expenditures	0	0	0
	Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0
	Fund Balance at Beginning of Year	1,657	1,657	0
	Fund Balance at End of Year	<u>\$ 1,657</u>	<u>\$ 1,657</u>	<u>\$ 0</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
VOTER EDUCATION FUND			
Revenues:			
Intergovernmental Revenues	\$ 146,268	\$ 146,268	\$ 0
Total Revenues	<u>146,268</u>	<u>146,268</u>	<u>0</u>
Expenditures:			
General Government:			
Poll Workers:			
Materials and Supplies	29,768	29,768	0
Contractual Services	113,088	112,246	842
Other Expenditures	1,699	1,699	0
Capital Outlay	12,750	2,750	10,000
Total Expenditures	<u>157,305</u>	<u>146,463</u>	<u>10,842</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,037)	(195)	10,842
Other Financing Sources (Uses):			
Transfers In	2,000	2,000	0
Total Other Financing Sources (Uses)	<u>2,000</u>	<u>2,000</u>	<u>0</u>
Net Change in Fund Balance	(9,037)	1,805	10,842
Fund Balance at Beginning of Year	1,512	1,512	0
Prior Year Encumbrances	10,447	10,447	0
Fund Balance at End of Year	<u>\$ 2,922</u>	<u>\$ 13,764</u>	<u>\$ 10,842</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2023***

GENERAL OBLIGATION DEBT FUND		Final Budget	Actual	Variance with Final Budget Positive (Negative)
		<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Total Revenues		\$ 0	\$ 0	\$ 0
Expenditures:				
Debt Service:				
Principal Retirement		972,825	972,825	0
Interest and Fiscal Charges		403,847	403,847	0
Total Expenditures		<u>1,376,672</u>	<u>1,376,672</u>	<u>0</u>
Excess (Deficiency) of				
Revenues Over (Under) Expenditures		(1,376,672)	(1,376,672)	0
Other Financing Sources (Uses):				
Transfers In		<u>1,376,672</u>	<u>1,376,672</u>	<u>0</u>
Total Other Financing Sources (Uses)		<u>1,376,672</u>	<u>1,376,672</u>	<u>0</u>
Net Change in Fund Balance		0	0	0
Fund Balance at Beginning of Year		<u>275</u>	<u>275</u>	<u>0</u>
Fund Balance at End of Year		<u>\$ 275</u>	<u>\$ 275</u>	<u>\$ 0</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2023***

SPECIAL ASSESSMENT DEBT FUND

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	2,729	2,729	0
Fund Balance at End of Year	<u>\$ 2,729</u>	<u>\$ 2,729</u>	<u>\$ 0</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2023***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
PERMANENT IMPROVEMENT FUND			
Revenues:			
Taxes	\$ 1,900,000	\$ 1,921,027	\$ 21,027
Charges for Services	3,938,457	3,969,652	31,195
All Other Revenues	0	1,276	1,276
Total Revenues	<u>5,838,457</u>	<u>5,891,955</u>	<u>53,498</u>
Expenditures:			
Capital Outlay:			
Commissioners:			
Capital Outlay	10,146,288	9,617,999	528,289
Debt Service:			
Principal Retirement	5,270,000	5,270,000	0
Interest and Fiscal Charges	230,450	230,449	1
Total Expenditures	<u>15,646,738</u>	<u>15,118,448</u>	<u>528,290</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,808,281)	(9,226,493)	581,788
Other Financing Sources (Uses):			
General Obligation Bonds Issued	5,440,780	6,000,000	559,220
Transfers In	0	526,933	526,933
Total Other Financing Sources (Uses)	<u>5,440,780</u>	<u>6,526,933</u>	<u>1,086,153</u>
Net Change in Fund Balance	(4,367,501)	(2,699,560)	1,667,941
Fund Balance at Beginning of Year	(2,416,984)	(2,416,984)	0
Prior Year Encumbrances	8,493,402	8,493,402	0
Fund Balance at End of Year	<u>\$ 1,708,917</u>	<u>\$ 3,376,858</u>	<u>\$ 1,667,941</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2023***

EMERGENCY 911 FACILITY CONSTRUCTION FUND			
	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	68,498	68,498	0
Fund Balance at End of Year	<u>\$ 68,498</u>	<u>\$ 68,498</u>	<u>\$ 0</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2023***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
All Other Revenues	5,508	5,508	0
Total Revenues	<u>\$ 5,508</u>	<u>\$ 5,508</u>	<u>\$ 0</u>
Expenditures:			
Debt Service:			
Interest and Fiscal Charges	757	757	0
Total Expenditures	<u>757</u>	<u>757</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,751	4,751	0
Other Financing Sources (Uses):			
Advances Out	(4,751)	(4,751)	0
Total Other Financing Sources (Uses)	<u>(4,751)</u>	<u>(4,751)</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	612	612	0
Fund Balance at End of Year	<u>\$ 612</u>	<u>\$ 612</u>	<u>\$ 0</u>



Fiduciary Funds

Fiduciary fund types are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Custodial Funds

Undivided Monies Fund

To account for various taxes, special assessments and State undivided monies collected and distributed for the benefit of other governments.

Fiscal Agent Fund

To account for the monies received and disbursed by the County as fiscal agent for the benefit of legally separate entities including the Miami County Soil and Water District, Family and Children First, Miami County General Health District, Tri-County Board of Mental Health and the Miami County Park District.

Miscellaneous Court/Safety Fund

To account for various fines and fees collected and distributed through the courts for the benefit of others.

Other Fund

To account for monies held by the County to be distributed for the benefit of others.

MIAMI COUNTY, OHIO

**Combining Statement Of Fiduciary Net Position
Custodial Funds
December 31, 2023**

	Undivided Monies Fund	Fiscal Agent Fund	Miscellaneous Court/Safety Fund
Assets:			
Current Assets:			
Equity in Pooled Cash and Investments	\$ 2,401,868	\$ 19,063,201	\$ 1,248,960
Receivables:			
Taxes	113,856,421	6,835,187	0
Accounts	0	0	395,591
Special Assessments	235,337	0	0
Total Assets	116,493,626	25,898,388	1,644,551
Liabilities:			
Total Liabilities	0	0	0
Deferred Inflows of Resources:			
Property Taxes not Levied to Finance Current Year Operations	114,091,758	6,835,187	0
Total Deferred Inflows of Resources	114,091,758	6,835,187	0
Net Position:			
Restricted for Individuals, Organizations and Other Governments	2,401,868	19,063,201	1,644,551
Total Net Position	\$ 2,401,868	\$ 19,063,201	\$ 1,644,551

MIAMI COUNTY, OHIO

<u>Other Fund</u>	<u>Total</u>
\$ 227,355	\$ 22,941,384
0	120,691,608
0	395,591
0	235,337
<u>227,355</u>	<u>144,263,920</u>
<u>0</u>	<u>0</u>
<u>0</u>	<u>120,926,945</u>
<u>0</u>	<u>120,926,945</u>
<u>227,355</u>	<u>23,336,975</u>
<u>\$ 227,355</u>	<u>\$ 23,336,975</u>

MIAMI COUNTY, OHIO

***Combining Statement Of Changes In Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2023***

	Undivided Monies Fund	Fiscal Agent Fund	Miscellaneous Court/Safety Fund
Additions:			
Property Tax Collection for Other Governments	\$ 150,353,768	\$ 0	\$ 0
Amounts Received as Fiscal Agent	0	19,483,795	0
Intergovernmental	11,466,334	0	0
Licenses, Fees and Permits for Other Governments	0	0	25,387,308
Special Assessments for Other Governments	11,180,349	0	0
Miscellaneous	0	0	0
Total Additions	<u>173,000,451</u>	<u>19,483,795</u>	<u>25,387,308</u>
Deductions:			
Taxes Distributed to Other Governments	149,966,220	0	0
Payments Made to Other Governments	22,648,337	0	25,362,746
Payments Made on Behalf of Other Governments	0	17,307,599	0
Total Deductions	<u>172,614,557</u>	<u>17,307,599</u>	<u>25,362,746</u>
Net Increase in Fiduciary Net Position	385,894	2,176,196	24,562
Net Position Beginning of Year	<u>2,015,974</u>	<u>16,887,005</u>	<u>1,619,989</u>
Net Position End of Year	<u>\$ 2,401,868</u>	<u>\$ 19,063,201</u>	<u>\$ 1,644,551</u>

MIAMI COUNTY, OHIO

Other Fund	Total
\$ 0	\$ 150,353,768
0	19,483,795
0	11,466,334
0	25,387,308
0	11,180,349
<u>1,458,233</u>	<u>1,458,233</u>
<u>1,458,233</u>	<u>219,329,787</u>
0	149,966,220
0	48,011,083
<u>1,472,393</u>	<u>18,779,992</u>
<u>1,472,393</u>	<u>216,757,295</u>
(14,160)	2,572,492
<u>241,515</u>	<u>20,764,483</u>
<u>\$ 227,355</u>	<u>\$ 23,336,975</u>



STATISTICAL





STATISTICAL TABLES

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents

Financial Trends	S 2 – S 13
These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	
Revenue Capacity	S 14 – S 23
These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	
Debt Capacity	S 24 – S 31
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Economic and Demographic Information	S 32 – S 35
These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S 36 – S 49
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Sources Note:

Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Miami County, Ohio

*Net Position by Component
Last Ten Years
(accrual basis of accounting)*

	2014	2015	2016	2017
Governmental Activities:	*	*		*
Net Investment in Capital Assets	\$86,005,206	\$94,156,251	\$95,608,351	\$97,759,948
Restricted	52,747,621	48,232,112	52,321,051	52,299,804
Unrestricted	(7,600,496)	(5,071,531)	(4,940,378)	(32,394,680)
Total Governmental Activities Net Position	<u>\$131,152,331</u>	<u>\$137,316,832</u>	<u>\$142,989,024</u>	<u>\$117,665,072</u>
Business-type Activities:	*	*		
Net Investment in Capital Assets	\$23,324,831	\$22,946,945	\$23,720,481	\$24,730,864
Unrestricted	5,562,414	7,298,491	7,083,255	5,487,775
Total Business-type Activities Net Position	<u>\$28,887,245</u>	<u>\$30,245,436</u>	<u>\$30,803,736</u>	<u>\$30,218,639</u>
Primary Government:				
Net Investment in Capital Assets	\$109,330,037	\$117,103,196	\$119,328,832	\$122,490,812
Restricted	52,747,621	48,232,112	52,321,051	52,299,804
Unrestricted	(2,038,082)	2,226,960	2,142,877	(26,906,905)
Total Primary Government Net Position	<u>\$160,039,576</u>	<u>\$167,562,268</u>	<u>\$173,792,760</u>	<u>\$147,883,711</u>

Source: County Auditor's Office

* - Restated

Miami County, Ohio

2018	2019	2020	2021	2022	2023
\$99,551,759	\$100,089,954	\$109,000,318	\$111,577,870	\$115,178,690	\$124,703,540
52,149,089	58,626,969	61,698,219	63,407,161	66,429,384	63,355,333
(34,847,662)	(43,439,592)	(41,016,815)	(12,939,128)	(3,014,604)	1,289,289
<u>\$116,853,186</u>	<u>\$115,277,331</u>	<u>\$129,681,722</u>	<u>\$162,045,903</u>	<u>\$178,593,470</u>	<u>\$189,348,162</u>
\$25,346,134	\$26,007,216	\$26,844,172	\$27,089,810	\$27,326,413	\$26,996,792
5,239,295	4,971,425	5,079,182	6,167,657	6,513,378	6,631,793
<u>\$30,585,429</u>	<u>\$30,978,641</u>	<u>\$31,923,354</u>	<u>\$33,257,467</u>	<u>\$33,839,791</u>	<u>\$33,628,585</u>
\$124,897,893	\$126,097,170	\$135,844,490	\$138,667,680	\$142,505,103	\$151,700,332
52,149,089	58,626,969	61,698,219	63,407,161	66,429,384	63,355,333
(29,608,367)	(38,468,167)	(35,937,633)	(6,771,471)	3,498,774	7,921,082
<u>\$147,438,615</u>	<u>\$146,255,972</u>	<u>\$161,605,076</u>	<u>\$195,303,370</u>	<u>\$212,433,261</u>	<u>\$222,976,747</u>

Miami County, Ohio

*Changes in Net Position
Last Ten Years
(accrual basis of accounting)*

	<u>2014</u>	<u>2015</u>	<u>2016</u>
Expenses			
Governmental Activities:			
Public Safety	\$18,205,049	\$20,363,663	\$19,887,699
Health	16,925,372	16,775,153	19,729,564
Human Services	11,598,335	12,255,315	12,491,038
Conservation and Recreation	609,658	543,547	544,862
Public Works	8,455,479	15,206,194	8,571,845
General Government	14,860,827	15,569,575	16,912,359
Interest and Fiscal Charges	404,156	382,933	570,481
<i>Total Governmental Activities Expenses</i>	<u>71,058,876</u>	<u>81,096,380</u>	<u>78,707,848</u>
Business-type Activities:			
Water	1,361,687	1,635,761	1,773,342
Sewer	2,415,864	2,650,494	2,328,792
Transfer Station	4,136,491	3,915,890	4,872,273
Sheriff Police Rotary	259,978	231,113	249,015
<i>Total Business-type Activities Expenses</i>	<u>8,174,020</u>	<u>8,433,258</u>	<u>9,223,422</u>
<i>Total Primary Government Expenses</i>	<u><u>\$79,232,896</u></u>	<u><u>\$89,529,638</u></u>	<u><u>\$87,931,270</u></u>
Program Revenues			
Governmental Activities:			
Charges for Services			
Public Safety	\$5,199,014	\$7,551,895	\$5,033,012
Health	959,397	1,078,285	1,769,113
Human Services	2,463,601	2,663,718	2,738,686
Public Works	2,024,401	2,560,828	1,639,010
General Government	6,377,138	6,627,523	6,651,707
Operating Grants and Contributions	18,045,777	19,506,422	22,001,300
Capital Grants and Contributions	8,300,509	12,147,520	8,524,454
<i>Total Governmental Activities Program Revenues</i>	<u>43,369,837</u>	<u>52,136,191</u>	<u>48,357,282</u>

Miami County, Ohio

2017	2018	2019	2020	2021	2022	2023
\$24,337,634	\$23,147,226	\$25,561,061	\$22,959,831	\$10,831,136	\$17,125,754	\$24,771,054
18,676,528	19,081,853	19,714,256	19,083,027	12,792,294	15,928,441	20,811,023
12,084,431	11,874,906	11,958,324	10,722,281	10,134,076	12,097,956	16,712,907
479,399	632,191	547,211	596,716	594,641	615,614	655,391
9,259,120	11,044,038	13,828,052	11,478,865	10,034,925	12,051,186	12,555,823
18,965,774	18,749,466	22,427,519	22,548,628	10,669,780	19,524,799	27,106,123
580,037	501,230	465,191	427,971	384,028	407,359	556,764
<u>84,382,923</u>	<u>85,030,910</u>	<u>94,501,614</u>	<u>87,817,319</u>	<u>55,440,880</u>	<u>77,751,109</u>	<u>103,169,085</u>
1,706,829	1,822,144	1,897,379	2,247,889	2,237,963	2,107,882	2,087,307
2,586,992	2,942,794	2,868,740	2,827,686	2,988,336	2,998,351	3,194,254
5,222,292	5,667,016	5,583,229	6,093,747	6,157,201	6,889,486	7,803,782
295,467	276,149	477,105	423,628	108,145	184,553	413,264
<u>9,811,580</u>	<u>10,708,103</u>	<u>10,826,453</u>	<u>11,592,950</u>	<u>11,491,645</u>	<u>12,180,272</u>	<u>13,498,607</u>
<u>\$94,194,503</u>	<u>\$95,739,013</u>	<u>\$105,328,067</u>	<u>\$99,410,269</u>	<u>\$66,932,525</u>	<u>\$89,931,381</u>	<u>\$116,667,692</u>
\$5,548,934	\$6,105,548	\$6,674,367	\$6,334,423	\$5,217,681	\$5,865,392	\$6,433,035
1,784,058	910,734	918,321	1,114,552	1,034,818	1,033,990	1,101,289
2,239,982	2,300,600	1,620,105	1,249,979	2,937,698	2,250,414	2,638,579
1,830,760	2,381,977	2,046,581	1,441,590	1,876,025	1,442,815	1,125,138
6,979,326	7,061,399	8,132,414	11,728,547	7,828,912	9,251,080	11,961,206
16,306,987	19,879,207	22,448,313	27,429,670	14,896,085	24,706,812	27,879,767
8,577,655	8,100,932	10,208,035	10,956,898	11,032,164	9,296,604	12,030,018
<u>43,267,702</u>	<u>46,740,397</u>	<u>52,048,136</u>	<u>60,255,659</u>	<u>44,823,383</u>	<u>53,847,107</u>	<u>63,169,032</u>

(Continued)

Miami County, Ohio

Changes in Net Position Last Ten Years (accrual basis of accounting)

	2014	2015	2016
Business-type Activities:			
Charges for Services			
Water	1,719,875	1,754,925	1,978,457
Sewer	2,058,286	2,037,702	2,253,611
Transfer Station	5,049,832	5,431,706	4,794,971
Sheriff Police Rotary	308,211	281,546	295,247
Capital Grants and Contributions	496,824	475,786	459,436
<i>Total Business-type Activities Program Revenues</i>	9,633,028	9,981,665	9,781,722
<i>Total Primary Government Program Revenues</i>	53,002,865	62,117,856	58,139,004
Net (Expense)/Revenue			
Governmental Activities	(27,689,039)	(28,960,189)	(30,350,566)
Business-type Activities	1,459,008	1,548,407	558,300
<i>Total Primary Government Net (Expense)/Revenue</i>	(\$26,230,031)	(\$27,411,782)	(\$29,792,266)
General Revenues and Other Changes in Net Position			
Governmental Activities:			
Property Taxes	\$13,026,616	\$13,398,330	\$13,305,746
Sales Taxes	16,400,267	17,321,797	18,013,536
Intergovernmental, Unrestricted	4,616,868	4,040,688	3,994,483
Investment Earnings	430,043	428,712	450,619
Miscellaneous	282,993	293,510	258,374
Transfers	0	0	0
<i>Total Governmental Activities</i>	34,756,787	35,483,037	36,022,758
Business-type Activities:			
Transfers	0	0	0
<i>Total Business-type Activities</i>	0	0	0
<i>Total Primary Government</i>	\$34,756,787	\$35,483,037	\$36,022,758
Change in Net Position			
Governmental Activities	\$7,067,748	\$6,522,848	\$5,672,192
Business-type Activities	1,459,008	1,548,407	558,300
<i>Total Primary Government Change in Net Position</i>	\$8,526,756	\$8,071,255	\$6,230,492

Source: County Auditor's Office

Miami County, Ohio

2017	2018	2019	2020	2021	2022	2023
1,858,127	1,896,175	1,997,905	2,379,647	2,123,702	2,129,705	2,220,433
2,371,552	2,421,178	2,509,638	2,756,056	3,023,846	2,840,151	2,941,680
5,094,204	5,886,857	5,979,486	6,265,603	6,793,870	7,033,636	7,333,893
299,411	311,666	314,674	325,946	326,036	354,214	386,767
802,746	559,017	417,962	932,180	558,304	404,890	404,628
<u>10,426,040</u>	<u>11,074,893</u>	<u>11,219,665</u>	<u>12,659,432</u>	<u>12,825,758</u>	<u>12,762,596</u>	<u>13,287,401</u>
<u>53,693,742</u>	<u>57,815,290</u>	<u>63,267,801</u>	<u>72,915,091</u>	<u>57,649,141</u>	<u>66,609,703</u>	<u>76,456,433</u>
(41,115,221)	(38,290,513)	(42,453,478)	(27,561,660)	(10,617,497)	(23,904,002)	(40,000,053)
614,460	366,790	393,212	1,066,482	1,334,113	582,324	(211,206)
<u>(\$40,500,761)</u>	<u>(\$37,923,723)</u>	<u>(\$42,060,266)</u>	<u>(\$26,495,178)</u>	<u>(\$9,283,384)</u>	<u>(\$23,321,678)</u>	<u>(\$40,211,259)</u>
\$13,511,784	\$13,481,402	\$13,823,961	\$14,410,030	\$14,827,736	\$15,016,944	\$16,152,867
18,163,945	18,120,145	18,879,886	20,832,045	23,271,460	23,890,881	24,104,959
4,483,013	3,704,969	4,215,501	3,878,811	4,881,865	5,381,936	5,198,964
712,460	1,365,811	2,408,381	2,279,444	(529,581)	(4,416,499)	5,393,690
349,888	806,300	1,549,894	443,952	530,198	578,307	368,891
118,750	0	0	121,769	0	0	0
<u>37,339,840</u>	<u>37,478,627</u>	<u>40,877,623</u>	<u>41,966,051</u>	<u>42,981,678</u>	<u>40,451,569</u>	<u>51,219,371</u>
(118,750)	0	0	(121,769)	0	0	0
<u>(118,750)</u>	<u>0</u>	<u>0</u>	<u>(121,769)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$37,221,090</u>	<u>\$37,478,627</u>	<u>\$40,877,623</u>	<u>\$41,844,282</u>	<u>\$42,981,678</u>	<u>\$40,451,569</u>	<u>\$51,219,371</u>
(\$3,775,381)	(\$811,886)	(\$1,575,855)	\$14,404,391	\$32,364,181	\$16,547,567	\$11,219,318
495,710	366,790	393,212	944,713	1,334,113	582,324	(211,206)
<u>(\$3,279,671)</u>	<u>(\$445,096)</u>	<u>(\$1,182,643)</u>	<u>\$15,349,104</u>	<u>\$33,698,294</u>	<u>\$17,129,891</u>	<u>\$11,008,112</u>

Miami County, Ohio

*Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General Fund				
Nonspendable	\$672,996	\$709,915	\$661,342	\$692,129
Assigned	5,343,137	6,639,272	7,867,716	6,346,482
Unassigned	<u>11,942,338</u>	<u>11,999,113</u>	<u>11,763,288</u>	<u>15,405,570</u>
<i>Total General Fund</i>	<u>17,958,471</u>	<u>19,348,300</u>	<u>20,292,346</u>	<u>22,444,181</u>
All Other Governmental Funds				
Nonspendable	550,419	611,913	551,566	591,162
Restricted	36,690,421	36,677,310	41,158,781	42,351,477
Committed	766,033	969,794	1,236,219	1,524,922
Unassigned	<u>(161,225)</u>	<u>(4,672,318)</u>	<u>(172,211)</u>	<u>(65,394)</u>
<i>Total All Other Governmental Funds</i>	<u>37,845,648</u>	<u>33,586,699</u>	<u>42,774,355</u>	<u>44,402,167</u>
<i>Total Governmental Funds</i>	<u><u>\$55,804,119</u></u>	<u><u>\$52,934,999</u></u>	<u><u>\$63,066,701</u></u>	<u><u>\$66,846,348</u></u>

Source: County Auditor's Office

Miami County, Ohio

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
\$720,559	\$782,888	\$829,155	\$972,120	\$981,183	\$1,065,588
6,141,561	10,978,601	9,359,505	12,447,325	11,813,526	15,094,138
<u>18,752,761</u>	<u>16,030,582</u>	<u>21,839,881</u>	<u>20,385,002</u>	<u>17,964,231</u>	<u>20,557,864</u>
<u>25,614,881</u>	<u>27,792,071</u>	<u>32,028,541</u>	<u>33,804,447</u>	<u>30,758,940</u>	<u>36,717,590</u>
616,442	574,730	590,171	485,952	714,239	715,613
41,360,870	46,162,656	48,775,514	52,275,981	50,337,770	53,755,889
1,082,485	964,111	756,325	741,053	840,154	875,473
<u>(68,222)</u>	<u>(49,051)</u>	<u>(42,225)</u>	<u>(29,686)</u>	<u>(25,073)</u>	<u>(22,322)</u>
<u>42,991,575</u>	<u>47,652,446</u>	<u>50,079,785</u>	<u>53,473,300</u>	<u>51,867,090</u>	<u>55,324,653</u>
<u>\$68,606,456</u>	<u>\$75,444,517</u>	<u>\$82,108,326</u>	<u>\$87,277,747</u>	<u>\$82,626,030</u>	<u>\$92,042,243</u>

Miami County, Ohio

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	2014	2015	2016	2017
Revenues:				
Taxes	\$29,710,252	\$30,719,128	\$31,290,454	\$31,737,789
Intergovernmental Revenues	30,505,093	35,499,146	34,221,721	30,708,949
Charges for Services	12,465,900	16,070,718	13,259,977	14,342,730
Licenses and Permits	1,468,834	1,563,757	1,631,344	1,651,934
Investment Earnings	430,043	428,712	450,619	712,460
Fines and Forfeitures	1,189,452	1,233,002	1,193,406	1,259,618
All Other Revenue	2,365,447	2,135,518	2,138,537	1,584,820
Total Revenue	78,135,021	87,649,981	84,186,058	81,998,300
Expenditures:				
Current:				
Public Safety	17,924,264	20,449,769	18,476,107	21,242,408
Health	17,010,565	16,808,097	19,424,145	17,659,639
Human Services	11,545,539	12,223,554	12,256,813	11,201,756
Conservation and Recreation	609,658	543,547	544,862	479,399
Public Works	11,394,608	15,829,063	9,827,812	11,522,100
General Government	14,347,335	14,918,028	15,744,547	15,684,424
Capital Outlay	1,256,269	8,804,051	1,413,579	354,504
Debt Service:				
Principal Retirement	592,850	617,000	825,300	1,242,843
Interest and Fiscal Charges	405,508	384,240	559,553	607,962
Total Expenditures	75,086,596	90,577,349	79,072,718	79,995,035
Excess (Deficiency) of Revenues Over Expenditures	3,048,425	(2,927,368)	5,113,340	2,003,265

Miami County, Ohio

2018	2019	2020	2021	2022	2023
\$31,626,858	\$32,661,488	\$35,213,069	\$38,111,565	\$38,797,558	\$40,453,768
31,099,233	35,395,009	41,332,440	32,173,161	39,854,286	45,225,172
13,315,311	13,843,062	17,489,571	12,148,118	13,603,289	16,609,356
2,254,322	2,248,569	1,687,225	1,887,162	2,018,932	2,406,744
1,365,811	2,408,381	2,279,444	(529,581)	(4,416,499)	5,393,690
1,231,691	1,276,929	987,111	1,171,030	1,156,482	1,129,284
2,569,582	3,470,882	2,487,830	4,319,642	3,720,535	3,655,053
83,462,808	91,304,320	101,476,690	89,281,097	94,734,583	114,873,067
19,826,220	20,206,302	21,234,951	20,553,120	21,492,191	23,799,057
18,228,236	18,095,595	18,417,780	16,245,947	17,590,363	20,553,460
10,836,963	10,576,512	10,614,507	13,041,593	13,711,466	16,463,115
632,191	547,211	596,716	594,641	615,614	655,391
12,118,722	11,893,903	13,149,012	13,083,497	14,287,764	13,270,672
16,064,489	17,681,125	23,262,040	17,522,716	24,354,325	27,330,961
959,650	3,813,063	4,557,666	1,334,251	5,653,731	7,853,846
2,549,098	1,153,192	1,171,493	1,208,092	1,244,456	972,825
529,551	493,154	456,517	412,860	436,390	563,887
81,745,120	84,460,057	93,460,682	83,996,717	99,386,300	111,463,214
1,717,688	6,844,263	8,016,008	5,284,380	(4,651,717)	3,409,853

(Continued)

Miami County, Ohio

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	2014	2015	2016	2017
Other Financing Sources (Uses):				
Other Financing Sources - Capital Leases	0	0	0	1,648,488
General Obligation Bonds Issued	0	0	4,612,302	0
Premium on General Obligation Bonds	0	0	473,786	0
Transfers In	1,976,516	1,118,343	1,797,601	1,720,028
Transfers Out	(1,976,516)	(1,118,343)	(1,797,601)	(1,601,278)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>5,086,088</u>	<u>1,767,238</u>
Net Change in Fund Balance	<u>\$3,048,425</u>	<u>(\$2,927,368)</u>	<u>\$10,199,428</u>	<u>\$3,770,503</u>
 Debt Service as a Percentage of Noncapital Expenditures	 1.43%	 1.26%	 1.85%	 2.46%

Source: County Auditor's Office

Miami County, Ohio

2018	2019	2020	2021	2022	2023
0	0	0	0	0	0
0	0	0	0	0	6,000,000
0	0	0	0	0	0
1,874,987	4,089,392	4,837,997	3,564,636	3,663,080	1,905,605
(1,874,987)	(4,089,392)	(6,216,228)	(3,564,636)	(3,663,080)	(1,905,605)
0	0	(1,378,231)	0	0	6,000,000
<u>\$1,717,688</u>	<u>\$6,844,263</u>	<u>\$6,637,777</u>	<u>\$5,284,380</u>	<u>(\$4,651,717)</u>	<u>\$9,409,853</u>
3.99%	2.05%	1.99%	2.06%	1.91%	1.57%

Miami County, Ohio

Assessed Valuations and Estimated True Values of Taxable Property
(per \$1,000 of assessed value)
Last Ten Years

Tax year	2014	2015	2016	2017
Real Property				
Assessed	\$2,061,141	\$2,080,187	\$2,202,206	\$2,214,577
Actual	5,888,974	5,943,391	6,292,017	6,327,363
Public Utility				
Assessed	69,124	71,269	76,118	79,238
Actual	197,497	203,626	217,480	226,394
Total				
Assessed	2,130,265	2,151,456	2,278,324	2,293,815
Actual	6,086,471	6,147,017	6,509,497	6,553,757
Assessed Value as a Percentage of Actual Value	35.00%	35.00%	35.00%	35.00%
Total Direct Tax Rate	8.81	8.81	8.82	9.22

Source: County Auditor's Office

Property is revalued every six years.

Assessed value of Real Property are at 35% of Estimated True Value.

Miami County, Ohio

2018	2019	2020	2021	2022	2023
\$2,252,722	\$2,481,011	\$2,532,062	\$2,581,719	\$2,635,534	\$3,143,612
6,436,349	7,088,603	7,234,463	7,376,340	7,530,097	8,981,749
79,238	90,233	92,005	98,035	104,539	123,974
226,394	257,809	262,871	280,100	298,683	354,211
2,331,960	2,571,244	2,624,067	2,679,754	2,740,073	3,267,586
6,662,743	7,346,411	7,497,334	7,656,440	7,828,780	9,335,960
35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
9.22	9.21	9.21	9.20	9.20	7.49

Miami County, Ohio

*Property Tax Rates of Direct and Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Calendar Years*

	2014	2015	2016	2017
Direct County Rates				
General Fund	2.40	2.40	2.40	2.40
Park Levy	1.10	1.10	1.10	1.50
Special Bridge	0.45	0.45	0.45	0.45
Riverside School	4.20	4.20	4.20	4.20
Tri-County Mental Health	0.60	0.60	0.60	0.60
Conservancy	0.06	0.06	0.07	0.07
Total	8.81	8.81	8.82	9.22
Overlapping Rates				
Corporations	1.40 - 18.53	.55 - 18.53	.55 - 18.53	.55 - 18.53
Townships	1.10 - 9.40	0 - 9.40	0 - 9.40	0 - 12.30
School Districts	28.65 - 75.95	28.42 - 75.95	28.41 - 81.85	28.29 - 81.85
Joint Vocational School Districts	2.58 - 5.30	2.58 - 5.30	2.58 - 5.26	3.00 - 5.22

Ohio Revised Code Sections 5705.02 and 5705.07 require a vote of the people for any millage exceeding the "unvoted" or "inside" millage.

Source:

County Auditor's Office
County Treasurer's Office

Miami County, Ohio

2018	2019	2020	2021	2022	2023
2.40	2.40	2.40	2.40	2.40	2.40
1.50	1.50	1.50	1.50	1.50	1.50
0.45	0.45	0.45	0.45	0.45	0.45
4.20	4.20	4.20	4.20	4.20	2.50
0.60	0.60	0.60	0.60	0.60	0.60
0.07	0.06	0.06	0.05	0.05	0.04
9.22	9.21	9.21	9.20	9.20	7.49
.55 - 23.53	.55 - 23.53	.55 - 23.53	.55 - 23.53	.55 - 23.53	.55 - 23.53
0 - 12.30	0 - 12.30	0 - 12.30	0 - 12.30	0 - 12.30	0 - 12.30
28.20 - 66.80	27.95 - 81.85	27.87 - 66.80	27.87 - 66.80	27.74 - 81.40	27.87 - 80.33
3.00 - 4.90	3.00 - 6.40	3.00 - 6.40	3.00 - 6.40	3.00 - 6.40	3.00 - 6.40

Miami County, Ohio

*Principal Taxpayers
Real Estate Property Tax
Current Year and Nine Years Ago*

Name of Taxpayer	Nature of Business	2023		
		Assessed Value	Rank	Percent of Total Assessed Value
Dayton Power & Light	Utilities	\$82,994,330	1	3.15%
Vectren Energy Delivery	Utilities	27,773,210	2	1.05%
Meijer Distribution Inc	Warehouse	23,971,760	3	0.91%
American Honda	Manufacturing	14,086,190	4	0.53%
Upper Valley Medical Center	Hospital	12,187,120	5	0.46%
Pioneer Rural Electric	Utilities	8,637,190	6	0.33%
Amp Transmission LLC	Utilities	4,755,460	7	0.18%
Menard Inc	Retail	4,101,290	8	0.16%
Hobart Corporation	Manufacturing	3,651,860	9	0.14%
Kroger Company	Retail	3,614,950	10	0.14%
Subtotal		185,773,360		5.91%
All Others		2,957,838,640		112.23%
Total		\$3,143,612,000		118.14%

Name of Taxpayer	Nature of Business	2014		
		Assessed Value	Rank	Percent of Total Assessed Value
Dayton Power & Light	Utilities	\$55,047,670	1	2.67%
Meijer Distribution Inc	Warehouse	14,421,230	2	0.70%
Vectren Energy Delivery	Utilities	8,401,850	3	0.41%
Upper Valley Medical Center	Medical	6,799,080	4	0.33%
American Honda Motor	Manufacturing	6,364,750	5	0.31%
Pioneer Rural Electric	Utilities	6,344,630	6	0.31%
F & P America Mfg. Inc	Manufacturing	4,186,490	7	0.20%
Menard Inc	Retail	3,804,400	8	0.18%
Aileron Real Estate LLC	Property Management	3,672,990	9	0.18%
Harvey A Tolson	Retail	3,516,520	10	0.17%
Subtotal		112,559,610		5.46%
All Others		1,948,581,390		94.54%
Total		\$2,061,141,000		100.00%



Miami County, Ohio

Property Tax Levies and Collections
(amounts in thousands)
Last Ten Years

Collection Year	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total Tax Levy (1)	\$19,479,421	\$19,727,992	\$20,538,732
Collections within the Fiscal Year of the Levy			
Current Tax Collections	19,028,693	19,254,911	20,070,458
Percent of Levy Collected	97.69%	97.60%	97.72%
Delinquent Tax Collections	<u>536,816</u>	<u>582,369</u>	<u>568,630</u>
Total Tax Collections (2)	19,565,509	19,837,280	20,639,088
Percent of Total Tax Collections To Tax Levy	100.44%	100.55%	100.49%
Accumulated Outstanding Delinquent Taxes	951,379	860,102	825,133
Percentage of Accumulated Delinquent Taxes to Total Tax Levy	4.88%	4.36%	4.02%

Notes:

(1) Taxes levied and collected are presented on a cash basis.

(2) The County's current computer system is unable to track delinquent tax collections by tax year.

Source: County Auditor's Office

Miami County, Ohio

2017	2018	2019	2020	2021	2022	2023
\$21,460,549	\$22,377,611	\$22,945,577	\$23,523,976	\$23,273,207	\$22,310,218	\$24,869,675
21,087,430	21,969,429	22,374,080	23,027,282	22,871,840	21,883,422	24,456,626
98.26%	98.18%	97.51%	97.89%	98.28%	98.09%	98.34%
501,328	455,660	451,201	409,574	461,233	370,854	508,846
21,588,758	22,425,089	22,825,281	23,436,856	23,333,073	22,254,276	24,965,472
100.60%	100.21%	99.48%	99.63%	100.26%	99.75%	100.39%
704,541	675,063	675,133	806,312	1,475,360	1,498,884	787,311
3.28%	3.02%	2.94%	3.43%	6.34%	6.72%	3.17%

Miami County, Ohio

Taxable Sales By Industry (Category) Last Ten Years

	2014	2015	2016	2017
Sales Tax Payments	\$4,780,560	\$2,898,672	\$3,075,531	\$3,127,280
Direct Pay Tax Return Payments	1,143,488	1,339,520	1,345,756	1,289,863
Seller's Use Tax Return Payments	1,491,666	1,666,752	1,928,712	2,064,165
Consumer's Use Tax Return Payments	382,612	450,002	466,879	426,232
Motor Vehicle Tax Payments	2,535,010	2,692,285	2,806,265	3,049,556
Non-Resident Motor Vehicle Tax	51,080	70,790	66,736	76,964
Watercraft and Outboard Motors	32,674	31,799	34,321	41,586
Department of Liquor Control	48,357	54,319	61,753	66,380
Sales Tax on Motor Vehicle Fuel Refunds	5,008	4,117	4,089	13,103
Sales/Use Tax Voluntary Payments	36,722	32,667	19,204	9,817
Certified Assessment Payments	0	83,159	67,776	77,762
Statewide Master Numbers	5,792,724	6,084,831	6,308,861	6,358,474
Sales/Use Tax Assessment Payments	52,495	49,358	123,473	45,972
Streamlined Sales Tax Payments	5,273	16,057	25,216	36,484
Use Tax from Ohio IT 1040	0	0	0	0
Transient Sales	0	1,896,157	1,728,273	1,700,324
Use Tax Amnesty Payments	929	33	14	0
Managed Audit Sale/Use Payment	11,350	18,086	41,738	71,742
Adjustments Made to Prior Allocations	(140)	0	0	0
Less 1% Administrative Rotary Fund	(163,468)	(173,734)	(180,475)	(184,417)
Sales/Use Tax Refunds Approved	(23,016)	(15,239)	(57,145)	(13,976)
Total	\$16,183,325	\$17,199,630	\$17,866,977	\$18,257,312
Sales Tax Rate	1.25%	1.25%	1.25%	1.25%

The rate may be imposed by the commissioners subject to referendum or approved by a majority of the voters within the county.

Source: State Department of Taxation

Miami County, Ohio

2018	2019	2020	2021	2022	2023
\$3,445,130	\$3,316,235	\$3,219,349	\$3,824,590	\$4,078,007	\$4,327,232
474,116	422,239	401,826	436,845	427,852	429,140
2,373,951	2,796,388	3,955,956	4,501,049	4,912,393	5,095,201
407,008	398,134	459,295	538,788	633,059	457,369
3,127,984	3,314,987	3,406,007	4,144,009	4,083,232	4,017,434
75,759	72,257	82,635	110,403	104,606	105,824
49,228	58,816	69,824	77,914	86,756	74,792
69,565	79,062	101,810	113,126	113,746	121,573
6,585	4,412	4,872	4,231	4,246	6,798
18,799	5,937	1,415	3,730	718	4,841
83,480	51,903	80,083	82,847	89,609	63,128
6,383,348	6,723,651	6,950,612	7,385,266	7,895,612	7,848,644
111,951	86,631	70,106	148,664	44,202	43,715
36,392	144,939	365,598	565,882	598,677	692,515
6,503	4,836	2,383	3,062	1,850	3,326
1,492,144	1,425,642	1,138,097	1,233,777	934,330	915,512
3,129	83	0	0	0	0
17,856	29,439	23,294	41,920	46,246	71,845
(5,471)	0	0	0	0	0
(181,557)	(189,043)	(207,245)	(46,269)	(240,074)	(242,543)
(21,720)	(31,311)	391,389	(68,728)	(47,757)	(24,601)
<u>\$17,974,180</u>	<u>\$18,715,236</u>	<u>\$20,517,306</u>	<u>\$23,101,106</u>	<u>\$23,767,310</u>	<u>\$24,011,744</u>
1.25%	1.25%	1.25%	1.25%	1.25%	1.25%

Miami County, Ohio

Ratio of Outstanding Debt By Type Last Ten Years

	2014	2015	2016	2017
Governmental Activities ⁽¹⁾				
General Obligation Bonds Payable	\$11,533,100	\$10,916,100	\$15,176,888	\$14,125,942
Leases	0	0	0	1,431,655
Business-type Activities ⁽¹⁾				
General Obligation Bonds Payable	\$6,551,899	\$5,928,899	\$5,596,897	\$4,912,905
OPWC Loans Payable	729,175	623,750	560,000	691,250
OWDA Loans Payable	5,953,593	5,907,436	5,529,636	5,175,146
Total Primary Government	<u>\$24,767,767</u>	<u>\$23,376,185</u>	<u>\$26,863,421</u>	<u>\$26,336,898</u>
Population ⁽²⁾				
Miami County	102,506	102,506	102,506	102,506
Outstanding Debt Per Capita	\$242	\$228	\$262	\$257
Income ⁽³⁾				
Personal (in thousands)	4,131,094	4,299,307	4,474,387	4,678,271
Percentage of Personal Income	0.60%	0.54%	0.60%	0.56%

Sources:

- (1) Source: County Auditor's Office
- (2) US Bureau of Census, Population Division
- (3) US Department of Commerce, Bureau of Economic Analysis - Amounts may change when updated information becomes available.

Miami County, Ohio

2018	2019	2020	2021	2022	2023
\$12,983,563	\$11,805,435	\$10,609,006	\$9,375,978	\$8,106,586	\$13,108,825
0	0	0	0	0	0
\$4,475,347	\$4,023,540	\$3,555,033	\$3,083,126	\$2,597,584	\$2,195,409
617,500	543,750	470,000	396,250	347,500	298,750
4,825,968	4,312,063	3,962,448	3,612,608	3,262,538	2,912,235
<u>\$22,902,378</u>	<u>\$20,684,788</u>	<u>\$18,596,487</u>	<u>\$16,467,962</u>	<u>\$14,314,208</u>	<u>\$18,515,219</u>
102,506	102,506	102,506	108,774	108,774	108,774
\$223	\$202	\$181	\$151	\$132	\$170
4,893,636	5,022,691	5,326,519	5,976,805	6,099,828	6,099,828
0.47%	0.41%	0.35%	0.28%	0.23%	0.30%

Miami County, Ohio

*Ratios of General Bonded Debt Outstanding
Last Ten Years*

Year	2014	2015	2016	2017
Population ⁽¹⁾	102,506	102,506	102,506	102,506
Assessed Value ⁽²⁾	\$2,130,265	\$2,151,456	\$2,278,324	\$2,293,815
General Bonded Debt ⁽³⁾				
General Obligation Bonds	\$18,084,999	\$16,844,999	\$20,773,785	\$19,038,847
Resources Available to Pay Principal ⁽⁴⁾	\$41,396	\$54,637	\$55,363	\$69,341
Net General Bonded Debt	\$18,043,603	\$16,790,362	\$20,718,422	\$18,969,506
Ratio of Net Bonded Debt to Estimated Actual Value	0.85%	0.78%	0.91%	0.83%
Net Bonded Debt per Capita	\$176.02	\$163.80	\$202.12	\$185.06

Source:

(1) U.S. Bureau of Census of Population

(2) Source: County Auditor's Office - Amounts per \$1,000 in assessed value

(3) Includes all general obligation bonded debt.

(4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

Miami County, Ohio

2018	2019	2020	2021	2022	2023
102,506	102,506	102,506	108,774	108,774	108,774
\$2,331,960	\$2,571,244	\$2,624,067	\$2,679,754	\$2,740,073	\$3,267,586
\$17,458,910	\$15,828,975	\$14,164,039	\$12,459,104	\$10,704,170	\$15,304,234
\$84,651	\$102,162	\$114,924	\$45,404	\$0	\$0
\$17,374,259	\$15,726,813	\$14,049,115	\$12,413,700	\$10,704,170	\$15,304,234
0.75%	0.61%	0.54%	0.46%	0.39%	0.47%
\$169.50	\$153.42	\$137.06	\$114.12	\$98.41	\$140.70



Miami County, Ohio

*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2023*

Jurisdiction	Gross Debt Outstanding	Percentage Applicable to Miami County	Amount Applicable to Miami County
Direct:			
Miami County	\$13,108,825	100.00%	\$13,108,825
Overlapping:			
Corporations wholly within the County	7,180,979	100.00%	7,180,979
Corporations with Overlapping Boundaries	31,419,485	1.75%	549,841
School Districts wholly within the County	42,711,667	100.00%	<u>42,711,667</u>
		Subtotal	<u>50,442,487</u>
		Total	<u><u>\$63,551,312</u></u>

Source:

County Auditor's Office

Percentages determined by dividing each overlapping subdivisions' assessed valuation within the County by the subdivisions' total assessed valuation.

Miami County, Ohio

*Debt Limitations
Last Ten Years*

Collection Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<u>Total Debt</u>				
Net Assessed Valuation	\$2,130,265,000	\$2,151,456,000	\$2,278,324,000	\$2,293,815,000
Debt Limit (1) (a)	51,756,625	52,286,400	55,458,100	55,845,375
County Debt Outstanding (2)	11,533,100	10,916,100	15,176,888	14,125,942
Less:				
Applicable Debt Service Fund Amounts	(41,396)	(54,637)	(55,363)	(69,341)
Net Indebtedness Subject to Limit	<u>11,491,704</u>	<u>10,861,463</u>	<u>15,121,525</u>	<u>14,056,601</u>
Overall Legal Debt Margin	<u>\$40,264,921</u>	<u>\$41,424,937</u>	<u>\$40,336,575</u>	<u>\$41,788,774</u>
	77.80%	79.23%	72.73%	74.83%
<u>Unvoted Debt</u>				
Net Assessed Valuation	\$2,130,265,000	\$2,151,456,000	\$2,278,324,000	\$2,293,815,000
Legal Debt Limitation (%) (1)(b)	1.00%	1.00%	1.00%	1.00%
Legal Debt Limitation (\$) (1)	21,302,650	21,514,560	22,783,240	22,938,150
Net Indebtedness Subject to Limit	<u>11,491,704</u>	<u>10,861,463</u>	<u>15,121,525</u>	<u>14,056,601</u>
Overall Legal Debt Margin	<u>\$9,810,946</u>	<u>\$10,653,097</u>	<u>\$7,661,715</u>	<u>\$8,881,549</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(a) 3.0% of the first \$100,000,000 assessed valuation plus

1.5% on excess of \$100,000,000, not in excess of \$300,000,000, plus

2.5% on the amount in excess of \$300,000,000

(b) 1.0% of assessed valuation

(2) Miami County Auditor's Office. Excludes general obligation debt reported in the Enterprise Funds.

Source: County Auditor's Office

Miami County, Ohio

2018	2019	2020	2021	2022	2023
\$2,331,960,000	\$2,571,244,000	\$2,624,067,000	\$2,679,754,000	\$2,740,073,000	\$3,267,586,000
56,799,000	62,781,100	64,101,675	65,493,850	67,001,825	80,189,650
12,983,563	11,805,435	10,609,006	9,375,978	8,106,586	13,108,825
(84,651)	(102,162)	(114,924)	(45,404)	0	0
<u>12,898,912</u>	<u>11,703,273</u>	<u>10,494,082</u>	<u>9,330,574</u>	<u>8,106,586</u>	<u>13,108,825</u>
<u>\$43,900,088</u>	<u>\$51,077,827</u>	<u>\$53,607,593</u>	<u>\$56,163,276</u>	<u>\$58,895,239</u>	<u>\$67,080,825</u>
77.29%	81.36%	83.63%	85.75%	87.90%	83.65%
\$2,331,960,000	\$2,571,244,000	\$2,624,067,000	\$2,679,754,000	\$2,740,073,000	\$3,267,586,000
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
23,319,600	25,712,440	26,240,670	26,797,540	27,400,730	32,675,860
<u>12,898,912</u>	<u>11,703,273</u>	<u>10,494,082</u>	<u>9,330,574</u>	<u>8,106,586</u>	<u>13,108,825</u>
<u>\$10,420,688</u>	<u>\$14,009,167</u>	<u>\$15,746,588</u>	<u>\$17,466,966</u>	<u>\$19,294,144</u>	<u>\$19,567,035</u>

Miami County, Ohio

Demographic and Economic Statistics Last Ten Years

Calendar Year	2014	2015	2016	2017
Population ⁽¹⁾				
Miami County	102,506	102,506	102,506	102,506
Income ⁽²⁾				
Total Personal (in thousands)	\$4,131,094	\$4,299,307	\$4,474,387	\$4,678,271
Per Capita	\$40,301	\$41,942	\$43,650	\$45,639
Unemployment Rate ⁽³⁾				
Federal	6.2%	5.3%	4.9%	4.4%
State	5.7%	4.9%	4.9%	5.0%
Miami County	5.3%	4.4%	4.3%	4.2%
Civilian Work Force Estimates ⁽³⁾				
State	5,719,500	5,700,300	5,713,100	5,780,000
Miami County	51,800	52,200	52,600	53,700

Sources:

- (1) US Bureau of Census of Population
- (2) US Department of Commerce, Bureau of Economic Analysis - Amounts may change as updated information becomes available.
- (3) State Department of Labor Statistics

Miami County, Ohio

2018	2019	2020	2021	2022	2023
102,506	102,506	102,506	108,774	108,774	108,774
\$4,893,636	\$5,022,691	\$5,326,519	\$5,976,805	\$6,099,828	\$6,099,828
\$47,740	\$48,999	\$51,963	\$54,947	\$56,078	\$56,078
3.9%	3.7%	8.1%	5.3%	3.6%	3.6%
4.6%	4.1%	8.1%	5.1%	4.0%	3.5%
3.9%	3.7%	7.0%	4.3%	3.6%	3.2%
5,754,900	5,802,300	5,754,300	5,736,900	5,741,300	5,787,000
53,200	54,100	54,200	53,500	53,300	53,600



Miami County, Ohio

Principal Employers Current Year and Nine Years Ago

Employer	Nature of Business	2023		
		Number of Employees	Rank	Percentage of Total Employment
Clopay Bldg./Products	Manufacturing	1,495	1	2.79%
ConAgra	Manufacturing	981	2	1.83%
Upper Valley Medical Center	Hospital	922	3	1.72%
Meijer Distribution	Warehouse	879	4	1.64%
F & P America Mfg	Manufacturing	845	5	1.58%
Miami County	Government	825	6	1.54%
Troy City Schools	School	616	7	1.15%
Piqua City Schools	School	493	8	0.92%
ITW/Hobart Brothers	Manufacturing	439	9	0.82%
Hobart Corporation	Manufacturing	378	10	0.71%
Total		<u>7,873</u>		
Total Employment within the County		<u><u>53,600</u></u>		

Employer	Nature of Business	2014		
		Number of Employees	Rank	Percentage of Total Employment
Upper Valley Medical Center	Hospital	1,107	1	2.14%
Clopay Bldg./ Products	Manufacturing	1,029	2	1.99%
Miami County	Government	865	3	1.67%
Meijer Distribution	Warehouse	809	4	1.56%
ConAgra	Manufacturing	700	5	1.35%
UTC Aerospace Systems	Manufacturing	685	6	1.32%
ITW/Hobart Brothers Company	Manufacturing	536	7	1.03%
Troy City School District	School	483	8	0.93%
Hobart Corporation	Manufacturing	480	9	0.93%
F & P America	Manufacturing	443	10	0.86%
Total		<u>7,137</u>		
Total Employment within the County		<u><u>51,800</u></u>		

Source: County Auditor's Office

Miami County, Ohio

Full Time Equivalent Employees by Function Last Ten Years

	2014	2015	2016	2017	2018
Governmental Activities					
General Government					
Legislative and Executive					
Commissioners	11.00	11.50	10.00	11.00	10.00
Auditor	25.50	25.50	25.50	26.50	25.00
Treasurer	5.50	4.00	4.50	4.50	4.50
Prosecutor	11.00	11.00	11.00	10.00	10.50
Planning and Zoning	0.00	0.00	0.00	0.00	0.00
Elections	10.00	7.50	7.50	6.00	6.50
Records Center	6.00	6.00	6.00	6.00	5.50
Building Regulations	0.00	0.00	0.00	0.00	0.00
Maintenance	10.50	10.50	10.00	11.50	9.00
Department of Development	18.00	16.00	16.00	18.00	18.00
Judicial					
Law Library	0.50	0.50	0.50	0.50	0.50
Common Pleas Court	14.50	14.50	15.50	16.50	12.00
Probate Court	5.00	5.00	5.00	5.00	5.00
Municipal Court	25.50	28.00	29.50	29.50	28.00
Juvenile Court	22.00	21.50	20.50	20.50	20.00
Public Defender	4.50	5.50	5.50	5.50	5.50
Clerk of Courts	26.50	25.50	26.50	26.00	25.00
Public Safety					
Coroner	1.00	1.00	1.00	1.00	1.00
Communication Center - 911	25.00	25.50	26.50	22.50	26.50
Sheriff	103.00	104.50	106.50	106.50	106.00
Adult Probation	1.00	0.00	0.00	0.00	0.00
Juvenile Probation	5.00	0.00	0.00	0.00	0.00
Juvenile Detention Center	29.00	27.50	25.50	26.50	25.00
Juvenile Rehabilitation Center	32.00	32.00	31.00	27.50	29.00
Public Works					
Water Districts	4.00	4.00	4.00	4.00	4.00
Sanitary Sewer	6.50	6.00	6.00	6.00	6.00
Transfer Station	14.50	14.50	15.50	16.50	14.50
Engineering	41.00	40.00	43.50	38.50	36.00
Transit	2.00	2.00	2.00	2.00	2.50
Health					
Board of Health	28.50	28.00	33.50	37.50	38.50
Dog and Kennel	5.50	5.50	6.00	6.00	3.00
Riverside MRDD	115.00	101.00	94.50	67.00	70.50
FCFC / Help Me Grow	4.00	0.00	0.00	0.00	0.00
WIC	5.00	5.00	0.00	0.00	0.00
Tri-County	14.00	17.00	20.00	27.00	24.00

Miami County, Ohio

2019	2020	2021	2022	2023
11.00	11.00	11.00	12.00	11.00
26.00	26.50	25.00	25.50	26.00
5.00	5.00	5.00	5.00	5.00
10.00	10.50	10.50	9.50	10.50
0.00	0.00	0.00	0.00	0.00
7.00	5.50	5.50	7.00	5.50
5.50	5.50	5.50	6.50	6.50
0.00	0.00	0.00	0.00	0.00
11.00	10.00	11.00	11.00	9.00
19.00	20.00	20.00	19.00	19.00
0.50	0.50	0.50	0.50	0.50
15.00	19.50	18.50	20.00	20.50
5.00	5.00	6.00	5.00	5.00
29.00	27.50	22.50	28.00	28.00
19.50	18.00	17.50	19.00	18.00
6.50	6.00	6.50	7.00	7.00
26.00	25.00	26.00	24.00	25.00
1.00	1.00	1.00	2.00	1.50
26.00	27.00	24.00	26.50	24.00
119.00	120.50	112.50	114.00	114.50
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
27.00	27.50	24.50	28.50	30.50
26.00	30.50	0.00	0.00	0.00
4.00	4.00	4.00	4.00	5.00
6.00	6.00	6.00	6.00	3.00
16.50	15.50	18.00	19.00	24.00
34.00	37.00	34.00	35.50	35.50
2.50	2.50	3.00	3.00	3.00
37.50	43.00	39.50	47.00	46.50
6.00	7.00	6.50	7.00	7.00
70.00	76.00	71.50	73.00	81.50
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
25.50	26.50	21.50	15.00	14.00

(Continued)

Miami County, Ohio

*Full Time Equivalent Employees by Function
Last Ten Years*

	2014	2015	2016	2017	2018
Human Services					
Children's Services	31.00	34.50	33.00	28.50	29.50
Veteran Services	7.50	7.50	6.50	7.00	7.00
Child Support Enforcement Agency	21.50	20.00	19.00	21.00	22.00
Jobs and Family Services	39.50	40.00	35.00	36.50	31.50
David L Brown Youth Center	9.00	8.50	9.50	0.00	0.00
Victim Witness Program	4.00	4.50	3.50	3.50	4.50
Conservation and Recreation					
Soil and Water Conservation	5.00	5.00	5.00	5.00	5.00
Park District	36.50	41.00	43.50	38.50	48.00
	<u>786.00</u>	<u>767.00</u>	<u>764.00</u>	<u>725.50</u>	<u>719.00</u>

Source: Miami County Auditor

Miami County, Ohio

<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
21.00	0.00	0.00	0.00	0.00
8.50	6.50	7.00	7.50	10.00
25.00	0.00	0.00	0.00	0.00
35.00	82.50	71.50	83.50	96.50
0.00	0.00	0.00	0.00	0.00
4.50	4.50	3.50	3.50	3.50
5.00	5.00	4.50	4.50	5.00
<u>48.00</u>	<u>37.50</u>	<u>37.50</u>	<u>48.50</u>	<u>53.50</u>
<u>744.00</u>	<u>755.50</u>	<u>681.00</u>	<u>727.00</u>	<u>755.00</u>

Miami County, Ohio

Operating Indicators by Function Last Ten Years

	2014	2015	2016	2017
Governmental Activities				
General Government				
Legislative and Executive				
Commissioners				
Number of Resolutions	1,845	1,825	1,830	1,735
Number of Public Hearings	23	132	24	25
Auditor				
Number of Non-exempt Conveyances	2,263	2,510	1,479	1,397
Number of Exempt Conveyances	1,544	1,494	2,631	2,676
Number of Real Estate Transfers	3,807	4,004	4,110	4,073
Number of General Warrants Issued	20,698	19,675	20,196	18,945
Number of Payroll Warrants Issued	21,494	22,631	21,386	22,533
Number of Receipt Pay-ins Issued	20,172	18,686	18,036	18,145
Treasurer				
Number of Parcels Billed ***	50,506	50,657	50,830	50,772
Number of Parcels Collected ***	47,505	47,813	48,451	48,475
Prosecuting Attorney				
Number of Criminal Cases - Common Pleas	523	569	725	609
Number of Criminal Cases - Juvenile Court	906	1,154	856	968
Board of Elections				
Number of Registered Voters	70,960	68,801	72,259	73,018
Number of Voters Last General Election	31,517	34,667	53,940	22,889
Percentage of Registered Voters that Voted	44.42%	49.94%	74.65%	31.35%
Recorder				
Number of Deeds Recorded	3,395	3,630	4,058	3,997
Number of Mortgages Recorded	3,540	3,928	4,364	3,977
Number of Military Discharges Recorded	17	88	13	183
Buildings and Grounds				
Number of Buildings	37	37	37	37
Square Footage of Buildings	483,256	483,256	483,256	483,265
Judicial				
Common Pleas Court				
Number of Civil Cases Filed	648	566	567	515
Number of Criminal Cases Filed	523	569	725	609
Number of Domestic Cases Filed	405	420	352	383

Miami County, Ohio

2018	2019	2020	2021	2022	2023
1,683	1,871	1,657	1,769	1,589	1,614
8	21	14	109	13	7
1,329	2,825	2,830	3,209	3,115	2,536
2,916	1,420	1,444	1,666	1,580	1,505
4,245	4,245	4,274	4,875	4,695	4,041
18,417	18,565	16,434	16,272	16,952	16,822
21,824	21,495	21,849	20,813	19,096	21,538
18,665	18,767	16,869	16,582	15,817	16,040
50,977	51,410	51,859	52,736	53,143	53,617
48,684	49,251	49,718	50,598	50,863	51,427
690	621	501	518	534	500
746	726	621	547	1,177	830
74,342	71,743	75,470	75,401	76,286	76,157
42,223	16,649	58,362	19,856	42,736	40,455
56.79%	23.21%	77.33%	26.33%	56.02%	53.12%
3,979	4,158	3,817	4,766	4,164	4,078
3,849	4,175	5,926	6,586	4,850	3,381
174	135	51	61	127	110
37	37	33	34	34	37
506,256	511,957	491,509	508,488	508,488	525,658
487	505	339	386	532	540
690	621	501	518	534	500
396	396	304	346	302	383

Miami County, Ohio

Operating Indicators by Function Last Ten Years

	2014	2015	2016	2017
Probate Court				
Number of Estates Filed	537	542	550	547
Number of Guardianships Filed	62	73	49	71
Number of Adoptions Filed	37	48	71	48
Number of Marriages Filed	658	628	657	681
Juvenile Court				
Number of Civil Cases Filed	2,744	2,661	2,599	2,439
Number of Criminal / Delinquent Cases	906	866	856	726
Number of Traffic Cases	464	475	535	560
Number of Adult Cases	113	158	137	103
Number of Unruly Cases	290	288	275	242
Municipal Court				
Number of Civil Cases Filed	2,029	2,191	2,253	2,612
Number of Criminal and Traffic Cases Filed	16,556	15,708	16,342	16,504
Clerk of Courts				
Number of Domestic relations Cases Filed	405	420	366	383
Number of Civil Cases Filed	648	566	567	515
Number of Criminal Cases Filed	523	569	725	609
Number of Domestic Violence Cases Filed	304	365	352	375
Number of Appeals Filed	36	29	25	33
Number of Certificates of Judgement Filed	4,095	3,257	2,672	4,321
Number of Titles Issued	45,601	47,431	46,789	47,075
Public Safety				
Sheriff				
Jail Operation				
Average Daily Jail Census	N/A	N/A	N/A	N/A
Prisoners Booked	2,385	2,388	2,569	2,966
Prisoners Released	2,411	2,358	2,615	2,952
Enforcement				
Number of Citations Issued	2,269	1,769	1,818	1,871
Number of Warrants Served	85	37	103	157
Number of Calls for Service	21,317	19,267	19,000	21,425
Number of Sheriff Sales - Real Estate	260	192	254	210

Miami County, Ohio

2018	2019	2020	2021	2022	2023
492	632	514	619	569	488
54	51	72	55	63	57
55	51	23	41	35	31
672	632	568	646	666	602
2,479	2,038	1,785	1,088	1,049	1,217
517	726	373	303	555	441
495	560	368	434	333	356
79	103	92	89	102	75
229	242	248	244	622	389
2,703	2,928	2,057	2,109	2,045	2,214
16,284	14,745	11,089	12,728	12,097	11,376
361	408	336	381	343	347
487	505	336	386	532	540
690	621	501	518	534	500
396	396	304	346	302	383
31	22	18	42	34	33
506	579	550	562	400	493
45,156	45,855	42,460	43,423	38,506	30,316
N/A	N/A	N/A	N/A	N/A	N/A
3,343	3,097	1,855	2,138	1,958	2,088
3,385	3,094	1,947	2,126	2,016	2,198
1,591	1,527	1,386	1,508	1,581	1,566
189	2,388	1,835	1,842	2,116	1,925
19,729	23,463	21,539	20,988	20,810	20,223
143	101	38	33	92	61

Miami County, Ohio

Operating Indicators by Function Last Ten Years

	2014	2015	2016	2017
Disaster Services				
Number of Calls for Service	152,671	144,451	100,300	90,934
Number of 9-1-1 Calls/Texts	89,505	91,157	65,370	59,165
Coroner				
Number of Cases Investigated	60	229	250	252
Number of Autopsies Performed	50	60	51	58
Public Works				
Engineer				
Miles of Road Resurfaced	15.11	11.00	22.00	25
Number of Bridges Replaced / Improved	7	9	12	4
Number of Culverts Built / Replaced / Improved	40	39	87	70
Building Department				
Number of Residential Permits Issued	114	144	152	186
Number of Commercial Permits Issued	335	392	498	401
Number of Inspections Performed	4,490	5,360	6,500	4,639
Sewer District				
Number of Tap-ins	12	11	22	26
Number of Customers	2,618	2,724	2,879	2,904
Water District				
Number of Tap-ins	7	14	25	31
Number of Customers	1,907	1,937	1,984	2,046
Health				
Dog and Kennel				
Number of Dog Tags Sold - Regular	19,248	18,761	17,817	17,614
Number of Dog Tags Sold - Kennel Sets	31	25	24	26
Board of Developmental Disabilities				
Number of Students Enrolled				
Early Intervention Program	115	114	152	243
Preschool Program	14	N/A	N/A	N/A
Number Employed at Workshop	121	N/A	89	106
Mental Health				
Average Client Count - Intensive	158	210	211	314
Average Client Count - Non-intensive	11,454	4,732	7,487	12,122
Average Client Count - Early Intervention	12	20	21	24

Miami County, Ohio

2018	2019	2020	2021	2022	2023
93,374	102,744	95,891	97,123	100,056	94,514
59,974	62,110	54,389	52,963	50,483	51,840
241	238	296	331	335	287
43	40	53	55	44	40
23	22	33	30	27	24
4	4	5	2	7	7
68	55	60	58	56	33
219	202	520	610	248	494
575	415	283	367	457	426
4,700	4,509	5,092	5,477	5,584	5,535
23	18	14	25	36	32
2,918	3,014	3,012	3,061	3,100	3,138
16	22	17	31	29	16
2,136	2,119	2,151	2,108	2,286	2,202
17,193	16,600	16,543	14,975	14,163	14,510
28	24	13	15	15	18
255	310	247	248	314	334
N/A	N/A	N/A	N/A	N/A	N/A
0	N/A	N/A	N/A	N/A	N/A
257	241	423	1,652	1,765	1,819
28,527	27,191	7,492	5,725	11,206	10,375
12	10	8	183	261	228

Miami County, Ohio

*Operating Indicators by Function
Last Ten Years*

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Human Services				
Job and Family Services				
Average Client Count - Food Stamps	47,124	47,688	47,448	44,580
Average Client Count - Disability Assistance	396	312	276	204
Average Client Count - WIA	29,304	14,642	10,776	8,566
Childrens Services				
Average Client Count - Foster Care	64	64	100	60
Average Client Count - Adoption	1	4	9	2
Veterans Services				
Number of Clients Served	894	844	663	395
Amount of Financial Assistance Paid	431,093	391,118	306,453	192,139
Conservation and Recreation				
Parks				
Number of Parks	15	15	16	15
Total Acreage	2,037	2,046	2,116	2,116
Miles of Trails	38.00	38.00	38.00	40.00

Source: County Auditor's Office

*** = Tax Year, Not Collection Year

Miami County, Ohio

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
41,460	42,768	8,577	9,127	9,312	8,800
0	0	0	0	0	0
9,263	6,052	9,044	6,442	4,793	7,293
45	56	70	70	79	68
10	9	2	6	9	8
258	207	109	64	104	77
125,471	109,717	84,669	86,576	77,008	51,921
15	15	15	15	15	15
2,140	2,190	2,193	2,193	2,193	2,199
40.00	42.00	42.00	42.00	42.00	42.00

Miami County, Ohio

Capital Asset Statistics by Function Last Ten Years

	2014	2015	2016	2017
Governmental Activities		*		
General Government				
Legislative				
Land	\$513,338	\$513,338	\$513,338	\$513,338
Construction in Progress	54,499	0	0	0
Buildings	35,392,639	36,332,309	36,332,309	36,332,309
Improvements Other than Buildings	80,050	80,050	80,050	80,050
Machinery and Equipment	5,555,230	6,414,585	6,503,929	4,926,148
Judicial				
Buildings	59,521	44,796	44,796	44,796
Machinery and Equipment	1,000,797	1,109,368	1,327,037	1,222,950
Public Safety				
Land	24,921	24,921	24,921	24,921
Buildings	8,432,010	8,432,010	8,474,174	8,485,005
Improvements Other than Buildings	30,948	30,948	30,948	30,948
Machinery and Equipment	7,629,222	9,865,303	9,811,745	7,358,672
Public Works				
Land	4,980,165	4,980,165	4,996,563	4,996,563
Buildings	2,120,659	2,120,659	2,120,659	2,120,659
Improvements Other than Buildings	105,694	105,694	105,694	105,694
Machinery and Equipment	5,310,041	5,476,210	5,814,130	6,645,349
Infrastructure	88,852,863	95,234,351	97,921,495	100,881,944
Health				
Land	26,600	26,600	26,600	26,600
Buildings	2,022,658	2,482,670	2,603,277	2,603,277
Improvements Other than Buildings	42,314	42,314	42,314	42,314
Machinery and Equipment	1,778,011	1,844,852	1,666,973	1,678,767
Human Services				
Buildings	1,601,903	662,232	662,232	662,232
Improvements Other than Buildings	94,305	94,308	94,308	94,308
Machinery and Equipment	640,798	629,002	610,231	569,427
Total Governmental Cost	<u>\$166,349,186</u>	<u>\$176,546,685</u>	<u>\$179,807,723</u>	<u>\$179,446,271</u>

Source: County Auditor's Office

* Restated

Miami County, Ohio

2018	2019	2020	2021	2022	2023
\$513,338	\$513,338	\$993,320	\$993,320	\$993,320	\$993,320
0	0	0	0	3,749,804	0
36,332,309	35,217,901	35,217,901	35,217,901	35,217,901	42,850,286
80,050	80,050	3,802,510	3,802,510	3,802,510	3,802,510
5,016,466	4,767,085	4,763,114	5,090,801	5,191,365	4,257,018
44,796	44,796	44,796	44,796	44,796	44,796
1,055,313	1,150,206	1,144,956	1,090,296	1,181,060	1,320,832
24,921	24,921	24,921	24,921	24,921	24,921
8,485,005	8,485,005	9,032,875	9,032,875	9,032,875	9,032,875
30,948	30,948	30,948	30,948	30,948	30,948
7,362,587	7,492,255	7,846,118	6,238,746	6,317,638	6,877,666
5,001,854	5,001,854	5,001,854	5,001,854	5,001,854	5,001,854
2,120,659	2,120,659	2,120,659	2,120,659	2,120,659	3,141,829
105,694	105,694	105,694	105,694	105,694	0
7,141,647	7,282,349	7,780,157	8,013,206	8,283,126	8,577,657
103,540,094	105,803,690	110,567,460	114,251,013	120,730,420	127,084,090
26,600	26,600	26,600	26,600	26,600	26,600
2,919,911	2,919,911	2,952,911	2,952,911	2,952,911	2,952,911
42,314	42,314	42,314	42,314	42,314	42,314
1,571,355	1,156,214	1,579,615	1,468,499	1,404,142	1,724,867
662,232	639,626	639,626	639,626	639,626	639,626
94,308	0	0	0	0	0
535,176	554,920	554,920	630,940	710,003	755,618
<u>\$182,707,577</u>	<u>\$183,460,336</u>	<u>\$194,273,269</u>	<u>\$196,820,430</u>	<u>\$207,604,487</u>	<u>\$219,182,538</u>



**MIAMI COUNTY
SAFETY BUILDING
201 MAIN STREET
TROY, OHIO 45373
(937) 440-5945**

**MIAMI COUNTY
MIAMI COUNTY, OHIO
SINGLE AUDIT REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2023**

Zupka & Associates
Certified Public Accountants

**MIAMI COUNTY, OHIO
SINGLE AUDIT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2023**

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MIAMI COUNTY, OHIO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

Federal Grantor Pass-Through Grantor Program Title	Assistance Listing Number	Pass-Through Entity Number	Expenditures	Non-Cash Expenditures
U.S. Department of Agriculture				
<i>Passed through Ohio Department of Education</i>				
Child Nutrition Cluster:				
School Breakfast Program	10.553	05-PU-22	\$ 2,670	\$ 0
School Breakfast Program	10.553	05-PU-23	29,458	0
National School Lunch Program	10.555	N/A	0	8,016
National School Lunch Program	10.555	LL-P4-22	5,485	0
National School Lunch Program	10.555	LL-P4-23	65,616	0
Total Child Nutrition Cluster			<u>103,229</u>	<u>8,016</u>
<i>Passed through Ohio Department of Jobs and Family Services:</i>				
SNAP Cluster:				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	2023	359,065	0
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	2024	132,195	0
Total SNAP Cluster			<u>491,260</u>	<u>0</u>
Total U.S. Department of Agriculture			<u>594,489</u>	<u>8,016</u>
U.S. Department of Housing and Urban Development (HUD)				
<i>Passed through Ohio Department of Development</i>				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	B-F-21-1BY-1	190,094	0
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	B-C-20-1BY-1	167,240	0
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	B-C-20-1BY-2	215,831	0
Total ALN #14.228			<u>573,165</u>	<u>0</u>
Total U.S. Department of Housing and Urban Development (HUD)			<u>573,165</u>	<u>0</u>
U.S. Department of Justice				
<i>Passed Through Ohio Department of Criminal Justice Services</i>				
Crime Victim Assistance	16.575	2023-VOCA-135109324	98,531	0
Crime Victim Assistance	16.575	2024-VOCA-135109324	28,963	0
Total ALN #16.575			<u>127,494</u>	<u>0</u>
Total U.S. Department of Justice			<u>127,494</u>	<u>0</u>
U.S. Department of Labor				
<i>Passed through Area 7 Workforce Investment Board</i>				
Employment Service Cluster:				
Employment Service/Wagner-Peyser Funded Activities	17.207	SFY23	16,152	0
Total Employment Service Cluster			<u>16,152</u>	<u>0</u>
Unemployment Insurance-RESEA Program	17.225	PY22	56,456	0
Trade Adjustment Assistance	17.245	SFY23	2,575	0
WIOA Cluster:				
WIA Adult Program:				
WIA Adult Program (FY 22)	17.258	N/A	27,090	0
WIA Adult Program (PY 22)	17.258	N/A	27,421	0
WIA Adult Program (FY 23)	17.258	N/A	6,856	0
WIA Adult Program - OMJ Resource Sharing (SFY 23)	17.258	N/A	798	0
Total ALN #17.258			<u>62,165</u>	<u>0</u>
WIA Youth Activities:				
WIA Youth Activities (PY 21) - CCMEP	17.259	N/A	24,770	0
WIA Youth Activities (PY 22) - CCMEP	17.259	N/A	44,231	0
Total ALN #17.259			<u>69,001</u>	<u>0</u>
National Dislocated Worker Grant:				
Workforce Investment Act (WIA) National Emergency Grants-NDWG-Employment Recovery Program	17.277	N/A	86,281	0
Dislocated Worker Program:				
WIA Dislocated Worker Formula Grants (FY 22)	17.278	N/A	40,615	0
WIA Dislocated Worker Formula Grants (PY 22)	17.278	N/A	6,579	0
WIA Dislocated Worker Formula Grants (FY 23)	17.278	N/A	22,635	0
WIA Dislocated Worker Formula Grants-OMJ Resource Sharing SFY 23	17.278	N/A	620	0
Total ALN #17.278			<u>70,449</u>	<u>0</u>
Total WIOA Cluster			<u>287,896</u>	<u>0</u>
Total U.S. Department of Labor			<u>363,079</u>	<u>0</u>

(Continued)

MIAMI COUNTY, OHIO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023
(CONTINUED)

Federal Grantor Pass-Through Grantor Program Title	Assistance Listing Number	Pass-Through Entity Number	Expenditures	Non-Cash Expenditures
<u>U.S. Department of Transportation</u>				
<i>Passed through Ohio Department of Transportation</i>				
Federal Transit Cluster:				
Federal Transit Formula Grants	20.507	OH-2021-031-01	25,882	0
Federal Transit Formula Grants	20.507	OH-2021-031-02	552,615	0
Total Federal Transit Cluster			<u>578,497</u>	<u>0</u>
Highway Planning and Construction Cluster				
Highway Planning and Construction	20.205	CEAO STP	1,050,827	0
Highway Planning and Construction	20.205	CEAO BFP	6,757	0
Highway Planning and Construction	20.205	CEAO BFP	532,101	0
Highway Planning and Construction	20.205	MVRPC CRRSA	390,339	0
Total Highway Planning and Construction Cluster			<u>1,980,024</u>	<u>0</u>
<i>Total Passed through Ohio Department of Transportation</i>			<u>2,558,521</u>	<u>0</u>
<i>Passed through Ohio Department of Public Safety</i>				
Highway Safety Cluster:				
State and Community Highway Safety	20.600	STEP-2023	28,332	0
State and Community Highway Safety	20.600	STEP-2024	8,590	0
Repeat Offenders for Driving While Intoxicated	20.608	IDEP-2023	28,052	0
State and Community Highway Safety	20.608	IDEP-2024	11,523	0
Total Highway Safety Cluster			<u>76,497</u>	<u>0</u>
Interagency Hazardous Public Sector Training and Planning Grants	20.703	693JK31940044HMEP	4,456	0
<i>Total Passed through Ohio Department of Public Safety</i>			<u>80,953</u>	<u>0</u>
Total U. S. Department of Transportation			<u>2,639,474</u>	<u>0</u>
<u>U.S. Department of the Treasury</u>				
<i>Passed through Ohio Office of Budget and Management</i>				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	6,501,182	0
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds-First Responder Wellness, Recruitment Retention, and Resiliency Grant	21.027	N/A	213,634	0
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds-First Responder Wellness, Recruitment Retention, and Resiliency Grant	21.027	N/A	64,000	0
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	39,852	0
<i>Total Passed through Ohio Office of Budget and Management</i>			<u>6,818,668</u>	<u>0</u>
Total U.S. Department of the Treasury			<u>6,818,668</u>	<u>0</u>
<u>U.S. Department of Education</u>				
<i>Passed through Ohio Department of Developmental Disabilities</i>				
Special Education-Grants for Infants and Families	84.181	H181A200024	150,577	0
Special Education-Grants for Infants and Families	84.181	H181X210024	40,771	0
<i>Total ALN #84.181</i>			<u>191,348</u>	<u>0</u>
Total U.S. Department of Education			<u>191,348</u>	<u>0</u>
<u>U.S. Department of Homeland Security</u>				
<i>Passed through Ohio Emergency Management Agency</i>				
Hazard Mitigation Grant	97.039	FEMA DR-4447-OH	1,783	0
Emergency Management Performance Grants - COVID-19 Supplemental	97.042	EMC-2021-EP-00002	990	0
Emergency Management Performance Grants - COVID-19 Supplemental	97.042	EMC-2022-EP-00006	78,243	0
<i>Total Passed through Ohio Emergency Management Agency</i>			<u>81,016</u>	<u>0</u>
Total U.S. Department of Homeland Security			<u>81,016</u>	<u>0</u>

(Continued)

MIAMI COUNTY, OHIO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023
(CONTINUED)

Federal Grantor <i>Pass-Through Grantor</i> Program Title	Assistance Listing Number	Pass-Through Entity Number	Expenditures	Non-Cash Expenditures
<u>U.S. Department of Health and Human Services</u>				
<i>Passed through Ohio Department of Jobs and Family Services</i>				
Promoting Safe and Stable Families	93.556	N/A	21,446	0
TANF Cluster:				
Temporary Assistance for Needy Families	93.558	2023	337,632	0
Temporary Assistance for Needy Families	93.558	2024	6,910	0
Temporary Assistance for Needy Families	93.558	NA	8,714	0
Total TANF Cluster			<u>353,256</u>	<u>0</u>
Child Support Enforcement	93.563	2023	897,542	0
Child Support Enforcement	93.563	2024	315,653	0
Child Support Enforcement-Child Support Awareness	93.563	2023	700	0
<i>Total ALN #93.563</i>			<u>1,213,895</u>	<u>0</u>
CCDF Cluster:				
Childcare and Development Block Grant	93.575	2023	44,206	0
Childcare and Development Block Grant	93.575	2024	30,817	0
Total CCFD Cluster			<u>75,023</u>	<u>0</u>
Stephanie Tubbs Jones Child Welfare Service Program	93.645	N/A	5,184	0
Foster Care Title IV-E	93.658	G-1011-11-5085	108,918	0
Foster Care Title IV-E	93.658	G-1213-06-0240	48,081	0
Foster Care Title IV-E	93.658	G-1213-06-0240	76,747	0
<i>Total ALN #93.658</i>			<u>233,746</u>	<u>0</u>
Adoption Assistance	93.659	G-1011-11-5084	261,185	0
Social Services Block Grant	93.667	2023	585,277	0
Social Services Block Grant	93.667	2024	20,148	0
<i>Total ALN #93.667</i>			<u>605,425</u>	<u>0</u>
Elder Abuse Prevention Intervention Program	93.747	N/A	7,222	0
Medicaid Cluster:				
Medical Assistance Program	93.778	2023	571,138	0
Medical Assistance Program	93.778	2024	172,727	0
Total Medicaid Cluster Passed through the Ohio Department of Jobs and Family Services			<u>743,865</u>	<u>0</u>
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674	N/A	4,518	0
<i>Total Passed Through Ohio Department of Jobs and Family Services</i>			<u>3,524,765</u>	<u>0</u>
<i>Passed through Ohio Department of Developmental Disabilities</i>				
Social Services Block Grant	93.667	N/A	61,357	0
<i>Total Passed Through Ohio Department of Developmental Disabilities</i>			<u>61,357</u>	<u>0</u>
Total U.S. Department of Health and Human Services			<u>3,586,122</u>	<u>0</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 14,974,855</u>	<u>\$ 8,016</u>

See accompanying Notes to the Schedule of Expenditures of Federal Awards.

MIAMI COUNTY, OHIO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023

NOTE 1: BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Miami County, Ohio, under programs of the federal government for the year ended December 31, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Miami County, Ohio, it is not intended to and does not present the financial position, changes in net position, or cash flows of Miami County, Ohio.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3: INDIRECT COST RATE

Miami County, Ohio, has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4: CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture and similar State grants. When reporting expenditures on this Schedule, the County assumes it expends Federal monies first.

NOTE 5: FOOD DONATION PROGRAM

The County reports commodities consumed on the Schedule at the entitlement value. The County allocated donated food commodities to the respective program that benefitted from the use of those donated food commodities.

MIAMI COUNTY, OHIO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2023
(CONTINUED)

NOTE 6: **COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS**

The County has a Revolving Loan Fund (RLF) Program to provide low-interest loans to eligible persons to rehabilitate homes. The U.S. Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The Schedule reports the initial loans as a disbursement. Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule. These loans are collateralized by mortgages on the property.

Activity in the CDBG Revolving Loan Fund during 2023 is as follows:

Beginning Loans Receivable Balance at January 1, 2023	\$ 1,277,447
Loans Made	80,145
Loan Principal Repaid	<u>(252,444)</u>
Ending Loans Receivable Balance at December 31, 2023	<u><u>\$ 1,105,148</u></u>

NOTE 7: **MATCHING REQUIREMENTS**

Certain Federal programs require that County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Miami County
201 W. Main Street
Troy, Ohio 45373

To the Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Miami County, Ohio, (the County) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 28, 2024, wherein we noted that the County restated its general fund and internal service fund balances and governmental activities net position at December 31, 2022 to record the elimination of the internal service fund.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

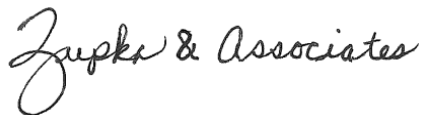
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Zupka & Associates
Certified Public Accountants

June 28, 2024

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE;
AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE**

Miami County
201 W. Main Street
Troy, Ohio 45373

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Miami County, Ohio's (the County) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2023. The County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Miami County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted an audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Miami County, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Miami County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements to Miami County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Miami County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Miami County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Miami County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Miami County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Miami County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Miami County

Independent Auditor's Report on Compliance for Each Major Federal Program;
Report on Internal Control Over Compliance; and Report on the Schedule of
Expenditures of Federal Awards Required by the Uniform Guidance

Page 3

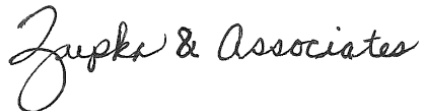
Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated June 28, 2024, which contained unmodified opinions on those financial statements, wherein we noted that the County restated its general fund and internal service fund balances and governmental activities net position at December 31, 2022 to record the elimination of the internal service fund. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Zupka & Associates
Certified Public Accountants

June 28, 2024

**MIAMI COUNTY, OHIO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

1. SUMMARY OF AUDITOR'S RESULTS

2023(i)	Type of Financial Statement Opinion	Unmodified
2023(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
2023(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
2023(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
2023(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
2023(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
2023(v)	Type of Major Programs' Compliance Opinions	Unmodified
2023(vi)	Are there any audit findings under 2 CFR 200.516(a)?	No
2023(vii)	Major Programs (list):	
	Covid-19 - Coronavirus State and Local Fiscal Recovery - ALN #21.027	
	Highway Planning and Construction - ALN #20.205	
2023(viii)	Dollar Threshold: A/B Programs	Type A: \$750,000 Type B: All Others
2023(ix)	Low Risk Auditee?	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. FINDINGS AND QUESTED COSTS FOR FEDERAL AWARDS

None.

MIAMI COUNTY, OHIO
SCHEDULE OF PRIOR AUDIT FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2023

The prior audit report, as of December 31, 2022, included no findings or citations. Management letter recommendations have been corrected, repeated, or procedures instituted to prevent occurrences in this audit period.

OHIO AUDITOR OF STATE KEITH FABER



MIAMI COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/3/2024

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov