



OHIO AUDITOR OF STATE
KEITH FABER



TRUMBULL COUNTY
DECEMBER 31, 2022

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TRUMBULL COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program / Cluster Title	Federal AL Number	Pass Through Entity - Identifying Number	Provided Through to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF AGRICULTURE				
<i>Passed Through the Ohio Department of Job and Family Services:</i>				
Supplemental Nutrition Assistance Program Cluster (SNAP)				
Food Assistance 22	10.561	G-2223-11-6995		430,837
Food Assistance 21	10.561	G-2223-11-6995		992,047
COVID-19 Food Assistance 21	10.561	G-2223-11-6995		61,437
Total SNAP Cluster:				<u>1,484,321</u>
<i>Passed Through Ohio Department of Education:</i>				
Child Nutrition Cluster:				
Cash Assistance:				
School Breakfast Program	10.553			11,157
National School Lunch Program	10.555	102618-3L60-2022		19,186
COVID-19 National School Lunch Program	10.555	102618-3L60-2022		9,397
<i>Passed Through Ohio Department of Developmental Disabilities</i>				
Child Nutrition Cluster:				
Cash Assistance:				
School Breakfast Program	10.553			19,053
National School Lunch Program	10.555			63,140
Total Child Nutrition Cluster:				<u>121,933</u>
Total U.S. Department of Agriculture				<u>1,606,254</u>
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD)				
<i>Passed Through the Ohio Development Services Agency:</i>				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii:				
CDBG Program Community Development	14.228	B-D-20-1CS-4	87,531	317,723
CDBG Program Community Development	14.228	B-F-21-1CS-1		234,091
CDBG Program Community Development	14.228	B-X-19-1CS-1		232,437
CDBG Program Community Development	14.228	B-C-21-1CS-1		54,408
Subtotal - AL 14.228:			<u>87,531</u>	<u>838,659</u>
Home Investment Partnership Program:				
HUD Home Program	14.239	7-21-DC-39-0202		5,780
<i>Direct:</i>				
Shelter Plus Care:				
Special Needs Assistance Program	14.267		20,031	20,031
Special Needs Assistance Program	14.267		86,195	86,195
Cont of Care (Coc) HUD Snap Grant	14.267		690,298	700,027
Cont of Care (Coc) HUD Snap Grant	14.267		241,643	244,876
Subtotal - AL 14.267			<u>1,038,167</u>	<u>1,051,129</u>
Total U.S. Department of Housing and Urban Development (HUD)			<u>1,125,698</u>	<u>1,895,568</u>
U.S. DEPARTMENT OF JUSTICE				
<i>Passed Through the Ohio Attorney General's Office</i>				
Crime Victims Assistance Program:				
Victims of Crime Act FY22	16.575	2022-VOCA-134719717		49,939
Victims of Crime Act FY23	16.575	2023-VOCA-135113919		16,643
Subtotal - AL 16.575				<u>66,582</u>
Crime Victim Assistance/Discretionary Grants				
State Victims Assistance Act FY22	16.582	2022-SVAA-134719721		7,043
State Victims Assistance Act FY23	16.582	2023-SVAA-135113923		2,347
Subtotal - AL 16.582:				<u>9,390</u>
<i>Passed Through the Ohio Office of Criminal Justice Services:</i>				
Edward Byrne Memorial Justice Assistance Grant	16.738	0000102618		39,669
Total U.S. Department of Justice				<u>115,641</u>
U.S. DEPARTMENT OF EDUCATION				
<i>Passed Through the Ohio Department of Education:</i>				
Special Education Cluster (IDEA):				
COVID-19-IDEA Part B Special Education	84.027	FAIN H027X210111		359
IDEA-B Title VI-B Flow Through FY23	84.027	FAIN H027A210111		56,715
IDEA-B Title VI-B Flow Through FY22	84.027	FAIN H027A210111		53,699
IDEA Early Childhood Education FY23	84.173	FAIN H173A210119		10,934
IDEA Early Childhood Education FY22	84.173	FAIN H173A210119		8,783
COVID-19- IDEA Early Childhood Special Ed	84.173	FAIN H173X210119		26
Total Special Education Cluster (IDEA):				<u>130,516</u>
Governor's Emergency Relief Fund:				
COVID-19-Emergency Relief Fund FY 23	84.425	FAIN S425C200040		97,128
COVID-19-Emergency Relief Fund FY 22	84.425	FAIN S425C200040		36,708
Subtotal - AL 84.425				<u>133,836</u>

Passed Through the Ohio Department of Developmental Disabilities:

Special Education Grants for Infants and Families with Disabilities:				
Special Ed Grants for Infants and Families FY21	84,181	H181A210024	18,637	18,637
Special Ed Grants for Infants and Families FY20	84,181	H181A210024	114,195	114,195
Subtotal - AL 84.181			<u>132,832</u>	<u>132,832</u>

Total U.S. Department of Education

132,832 397,184

U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES

Passed Through the Ohio Department of Aging:

Aging Cluster:				
Special Programs for the Aging:				
Title III, Part C-1 Grant_Nutrition Services	93,045	Not Available		24,932
Title III, Part C-2 Grant_Nutrition Services	93,045	Not Available		260,687
Subtotal - AL 93.045:				<u>285,619</u>

Nutrition Services Incentive Program:				
NSIP, Part C-1	93,053	Not Available		24,220
NSIP, Part C-2	93,053	Not Available		38,577
Subtotal - AL 93.053:				<u>62,797</u>

Total Aging Cluster: 348,416

Passed Through the Ohio Department of Mental Health and Addiction Services:

Coronavirus Relief - CARES Indigent Patient:				
COVID-19-Hospital Svc CARES Indigent Patient FY22	21,019	FAIN-DMHF22CVD2		78,800
COVID-19-Hospital Svc CARES Indigent Patient FY23	21,019	FAIN-DMHF22CVD2		58,400
Subtotal - AL 21.019				<u>137,200</u>

Family Centered Services and Supports FY22	93,556	Not Available		21,673
Family Centered Services and Supports FY23	93,556	Not Available		8,183
Subtotal - AL 93.556				<u>29,856</u>

Family Centered Services and Supports FY22	93,645	Not Available		2,679
Family Centered Services and Supports FY23	93,645	Not Available		1,011
Subtotal - AL 93.645				<u>3,690</u>

Social Services Block Grant - Title XX FY23	93,667	78-22	58,572	58,572
Social Services Block Grant - Title XX FY22	93,667	78-22	72,940	72,940
Subtotal - AL 93.667			<u>131,512</u>	<u>131,512</u>

State Opioid SOR Grant	93,788	Not Available	31,991	246,006
State Opioid SOR Grant	93,788	Not Available	312,217	605,412
State Opioid SOR Grant	93,788	Not Available	101,031	117,058
State Opioid SOR Grant	93,788	Not Available	58,577	133,010
Subtotal - AL 93.788			<u>503,816</u>	<u>1,101,486</u>

Block Grants for Community Mental Health Services:				
MHBG MRSS 4421C Community Investment FY22	93,958	FAIN B09SM083835	93,765	93,765
MHBG 4421C Community Investment FY22	93,958	FAIN B09SM082623	68,553	68,553
MHBG 4421C Community Investment FY23	93,958	FAIN B09SM082623	68,553	68,553
COVID-19-MHBG COVID Mitigation 4221C Community Investment FY22	93,958	FAIN B08TI084601	-	9,880
COVID-19-MHBG COVID Mitigation 4221C Community Investment FY22	93,958	Not Available	-	9,624
Subtotal - AL 93.958			<u>230,871</u>	<u>250,375</u>

Block Grants for Prevention and Treatment of Substance Abuse:				
SABG 4221C Community Investment Allocation FY23	93,959	FAIN B08TI083470	57,976	66,041
SABG 4221C Community Investment Allocation FY22	93,959	FAIN B08TI083470	87,871	103,371
SABG Primary Prevention Services FY23	93,959	FAIN B08TI083470	93,811	93,811
SABG Primary Prevention Services FY22	93,959	FAIN B08TI083470	93,810	93,810
SABG Adults with Alcohol Disorder	93,959	FAIN B08TI083541	-	53,328
SABG Crisis Infrastructure	93,959	FAIN B08TI083541	13,279	13,279
Subtotal - AL 93.959			<u>346,747</u>	<u>423,640</u>

Total Ohio Department of Mental Health and Addiction Services 1,212,946 2,077,759

Passed Through the Ohio Department of Developmental Disabilities:

Social Services Block Grant				
Title XX	93,667	FAIN 2101OHSOSR		126,623

Total Ohio Department of Developmental Disabilities 126,623

Passed Through the Ohio Department of Job and Family Services:

Promoting Safe and Stable Families:				
Promoting Safe and Stable Families	93,556	G-2223-11-6996		86,831
Post Adoption Support Services	93,556	G-2223-11-6996		6,089
Caseworker Visits	93,556	G-2223-11-6996		34,059
Subtotal - AL 93.556				<u>126,979</u>

Temporary Assistance for Needy Families (TANF) Cluster:				
TANF - FY22	93,558	G-2021-11-5998		163,414
TANF - FY21	93,558	G-2021-11-5997	344,852	3,812,390
TANF - FY20	93,558	G-2021-11-5997		180,488
COVID-19 TANF - FY20	93,558	G-2223-11-6995		525,579
TANF - Independent Living	93,558	G-2223-11-6996		40,028
Total TANF Cluster:			<u>344,852</u>	<u>4,721,899</u>

Child Support Enforcement:			
Child Support FY22	93.563	G-2223-11-6995	760,360
Child Support FY21	93.563	G-2021-11-5997	<u>2,197,532</u>
Subtotal - AL 93.563			2,957,892
Child Care and Development Fund (CCDF) Cluster:			
Child Care Administration FY21	93.575	G-2223-11-6995	197,462
Stephanie Tubbs Jones Child Welfare Services Program			
Title IV-B	93.645	G-2223-11-6996	155,014
Foster Care Title IV-E:			
Title IV-E Foster Care Maintenance	93.658	G-2223-11-6996	1,930,326
Title IV-E Administration & Training - Foster Care	93.658	G-2223-11-6996	612,073
Title IV-E Foster Care Services	93.658	G-2223-11-6996	<u>1,910</u>
Subtotal - AL 93.658			2,544,309
Adoption Assistance - Title IV-E:			
Title IV-E Adoption Assistance	93.659	G-2223-11-6996	2,113,119
Title IV-E Adoption Assistance - Non-Recurring Adoption	93.659	G-2223-11-6996	11,315
Title IV-E Contract Services AA	93.659	G-2223-11-6996	<u>6,461</u>
Subtotal - AL 93.659			2,130,895
Social Service Block Grant:			
Title XX Block Grant FY22	93.667	G-2223-11-6995	237,444
Title XX Block Grant FY21	93.667	G-2223-11-6995	<u>1,210,584</u>
Subtotal - AL 93.667:			1,448,028
John H. Chafee Foster Care Program for Successful Transition to Adulthood:			
COVID-19-Chafee Foster Care Independence	93.674	G-2223-11-6996	50,386
COVID-19- Adult Protective Services FY20	93.747	G-2223-11-6995	58,897
Children's Health Insurance Program:			
COVID-19 Children's Health Insurance FY22	93.767	G-2223-11-6995	1,699
COVID-19 Children's Health Insurance FY21	93.767	G-2223-11-6995	8,982
Children's Health Insurance FY22	93.767	G-2223-11-6995	29,166
Children's Health Insurance FY21	93.767	G-2223-11-6995	<u>154,945</u>
Subtotal - AL 93.767			194,792
Medicaid Cluster:			
Medicaid FY22	93.778	G-2223-11-6995	873,220
Medicaid FY21	93.778	G-2223-11-6995	2,677,759
Medicaid Child Welfare Related	93.778	G-2223-11-6995	<u>10,403</u>
Total Medicaid Cluster:			3,561,382
Total Ohio Department of Job and Family Services			<u>344,852</u> <u>18,147,935</u>
Total U.S. Department of Health and Human Services			<u>1,557,798</u> <u>20,700,733</u>
U.S. DEPARTMENT OF LABOR			
Passed Through the Ohio Department of Job and Family Services:			
Employment Service Cluster:			
Wagner-Peyser FY22	17.207	G-2223-15-0052	14,818
Wagner-Peyser FY21	17.207	G-2223-15-0052	<u>4,676</u>
Total Employment Service Cluster:			19,494
Unemployment Insurance			
RSEA FY22	17.225	G-2223-15-0052	49,338
RSEA FY21	17.225	G-2223-15-0052	<u>182,855</u>
Subtotal - AL 17.225			232,193
Trade Adjustment Assistance FY21	17.245	G-2223-15-0052	745
Trade Adjustment Assistance FY20	17.245	G-2223-15-0052	<u>2,313</u>
Total Trade Adjustment Assistance			3,058
Workforce Innovation and Opportunity (WIOA) Cluster:			
WIA/WIOA Adult Program:			
WIOA Adult FY22	17.258	G-2223-15-0052	243,824
WIOA Adult FY21	17.258	G-2223-15-0052	<u>952,148</u>
Subtotal - AL 17.258			1,195,972
WIA/WIOA Youth Program Cluster:			
WIOA Youth FY21	17.259	G-2223-15-0052	123,436
WIOA Youth FY20	17.259	G-2223-15-0052	<u>344,968</u>
Subtotal - AL 17.259			468,404
WIA/WIOA Dislocated Worker Formula Grants			
WIOA Dislocated Worker - FY22	17.278	G-2223-15-0052	13,764
WIOA Dislocated Worker - FY21	17.278	G-2223-15-0052	59,231
WIOA Dislocated Worker - FY20	17.278	G-2223-15-0052	<u>67,622</u>
Subtotal - AL 17.278			140,617
Total WIOA Cluster			<u>1,804,993</u>
NDWG Opioid Grant FY22 Cluster	17.277	G-2223-15-0052	1,386
NDWG Opioid Grant FY20 Cluster	17.277	G-2223-15-0052	<u>19,954</u>
Subtotal - AL 17.277			21,340

Total U.S. Department of Labor				<u>2,081,078</u>
U.S. DEPARTMENT OF DEFENSE				
<i>Direct:</i>				
Community Economic Adjustment Assistance for Compatible Use and Joint Land Land Use Studies	12.610			20,749
Total U.S. Department of Defense				<u>20,749</u>
U.S. DEPARTMENT OF TRANSPORTATION				
<i>Passed Through the Ohio Department of Transportation:</i>				
Congestion Mitigation Air Quality Federal Aid Program				
Western Reserve Greenway Trail	20.205	99804		12,662
Highway Planning and Construction Cluster:				
E. Market/North Rd	20.205	102541		401,463
Warner Rd Bridge	20.205	104613		1,235
Niles Vienna Rd	20.205	104642		718,252
CR255	20.205	110848		121,688
Sidewalks (Warren)	20.205	112605		92,019
Vienna Sidewalk	20.205	112606		129,136
High St / Willow Dr. Sidewalks	20.205	112612		11,150
5th Ave	20.205	112639		12,843
Warren Painsville State Rd	20.205	112653		797,145
Hoagland Blackstub Rd	20.205	112654		461,446
Total Highway Planning and Construction Cluster				<u>2,759,039</u>
Total Ohio Department of Transportation:				<u>2,759,039</u>
<i>Passed Through the Ohio Department of Public Safety:</i>				
Highway Safety Cluster				
State and Community Highway Safety				
Selective Traffic Enforcement Program (STEP)	20.600	Not Available		6,504
Impaired Driving Enforcement Program (IDEP)	20.616	Not Available		16,777
Total Highway Safety Cluster				<u>23,281</u>
Total U.S. Department of Transportation				<u>2,782,320</u>
U.S. ENVIRONMENTAL PROTECTION AGENCY				
<i>Passed Through the Ohio Environmental Protection Agency</i>				
Clean Water State Revolving Fund Cluster				
OH EPA DEFA WPCLF FY22	66.458	2020-HSTS Loan #9834		2,692
OH EPA DEFA WPCLF FY21	66.458	2021-HSTS Loan #9318		101,038
Total Clean Wate State Revolving Fund Cluster				<u>103,730</u>
Total U.S. Environmental Protection Agency				<u>103,730</u>
U.S. DEPARTMENT OF FEDERAL EMERGENCY MANAGEMENT AGENCY				
<i>Passed Through the Ohio Department of Mental Health and Addiction Services:</i>				
Emergency Management Performance Grant:				
EMPG FY22	97.042	Not Available		47,384
EMPG FY21	97.042	Not Available		34,447
Subtotal - AL 97.042				<u>81,831</u>
Total U.S. Department of Federal Emergency Management Agency				<u>81,831</u>
U.S. DEPARTMENT OF TREASURY				
<i>Passed Through the Ohio Office of Budget and Management</i>				
COVID-19-Coronavirus State and Local Fiscal Recovery Funds	21.027	Not Available	3,000,000	7,884,954
Total U.S. Department of Treasury			<u>3,000,000</u>	<u>7,884,954</u>
Total Expenditures of Federal Awards			<u>5,816,328</u>	<u>37,670,042</u>

The accompanying notes are an integral part of this schedule

TRUMBULL COUNTY

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS 2 CFR 200.510(b)(6) FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Trumbull County (the County) under programs of the federal government for the year ended December 31, 2022. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - SUBRECIPIENTS

The County passes certain federal awards received from U.S. Department of Housing and Urban Development, the Ohio Department of Developmental Disabilities, the Ohio Department of Mental Health and Addiction Services, and the Ohio Department of Jobs and Family Services to other governments or not-for-profit agencies (subrecipients). As Note B describes the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a pass-through entity, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE E - CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE F – FOOD DONATION PROGRAM

The County reports commodities consumed on the Schedule at the fair value. The County allocated donated food commodities to the respective program that benefitted from the use of those donated food commodities.

NOTE G - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) WITH REVOLVING LOAN CASH BALANCE

The current cash balance on the County's local program income account as of December 31, 2022 is \$327,416.

NOTE I - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Trumbull County
160 High Street
Warren, Ohio 44481

To the Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, (the County) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 30, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings as items 2022-001 and 2022-002.

County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's responses to the findings identified in our audit and described in the accompanying schedule of findings and corrective action plan. The County's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

June 30, 2023

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Trumbull County
160 High Street
Warren, Ohio 44481

To the Board of County Commissioners:

Report on Compliance with Each Major Federal Program

Qualified and Unmodified Opinions

We have audited Trumbull County's, (County) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of Trumbull County's major federal programs for the year ended December 31, 2022. Trumbull County's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

Qualified Opinion on Coronavirus State and Local Fiscal Recovery Funds

In our opinion, except for the noncompliance described in the *Basis for Qualified and Unmodified Opinions* section of our report, Trumbull County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on AL# 21.027 – Coronavirus State and Local Fiscal Recovery Funds for the year ended December 31, 2022.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, Trumbull County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings for the year ended December 31, 2022.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified opinions on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on Coronavirus State and Local Fiscal Recovery Funds

As described in finding 2022-003 in the accompanying schedule of findings, the County did not comply with requirements regarding the Reporting compliance requirement applicable to its AL# 21.027 – Coronavirus State and Local Fiscal Recovery Funds major federal program.

Compliance with such requirements is necessary, in our opinion, for the County to comply with requirements applicable to that program.

Responsibilities of Management for Compliance

The County's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and corrective action plan. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses- or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings as item 2022-003 to be a material weakness.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the internal control over compliance finding identified in our audit described in the accompanying schedule of findings and corrective action plan. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the discretely-presented component unit, each major fund and the aggregate remaining fund information of Trumbull County (County) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated June 30, 2023. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. We have not performed any procedures on the audited financial statements subsequent to June 30, 2023. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Keith Faber
Auditor of State
Columbus, Ohio

December 11, 2023

TRUMBULL COUNTY
SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2022

1. SUMMARY OF AUDITOR'S RESULTS
--

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	Yes
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	Yes
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified: TANF, Child Support Enforcement, Foster Care Qualified: Coronavirus State and Local Fiscal Recovery Funds - Reporting
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	Yes
(d)(1)(vii)	Major Programs (list): Coronavirus State and Local Fiscal Recovery Funds Temporary Assistance for Needy Families (TANF) Child Support Enforcement Foster Care	AL# 21.027 AL# 93.558 AL# 93.563 AL# 93.658
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 1,130,101 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR § 200.520?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

1. Improper Certification of Expenditures

FINDING NUMBER 2022-001

NONCOMPLIANCE

Ohio Rev. Code § 5705.41(D)(1) provides that no orders or contracts involving the expenditure of money are to be made unless there is attached thereto a certificate of the fiscal officer certifying that the amount required for the order or contract has been lawfully appropriated and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances. Every such contract made without such a certificate shall be void and no warrant shall be issued in payment of any amount due thereon.

There are several exceptions to the standard requirement stated above that treasurer's certificate must be obtained prior to a subdivision or taxing authority entering into a contract or order involving the expenditure of money. The main exceptions are: "then and now" certificates, blanket certificates, and super blanket certificates, which are provided for in Ohio Rev. Code §§ 5705.41(D)(1) and 5705.41(D)(3), respectively.

1. "Then and Now" certificate - If the chief fiscal officer can certify both at the time the contract or order was made ("then"), and at the time the fiscal officer is completing the certification ("now"), that sufficient funds were available or in the process of collections, to the credit of a proper fund, properly appropriated and free from any previous encumbrance, the Commissioners can authorize the drawing of a warrant for the payment of the amount due. The Commissioners have thirty days from the receipt of the "then and now" certificate to approve payment by ordinance or resolution.

Amounts less than \$100 in counties may be paid by the fiscal officer without a resolution or ordinance upon completion of the "then and now" certificate, provided that the expenditure is otherwise lawful. This does not eliminate any otherwise applicable requirement for approval of expenditures by the County.

2. Blanket Certificate - The auditor or fiscal officer may prepare "blanket" certificates for a certain sum of money, not in excess of an amount established by resolution or ordinance adopted by a majority of the members of the legislative authority, against any specific line item account over a period not running beyond the end of the current fiscal year. The blanket certificates may, but need not, be limited to a specific vendor. Only one blanket certificate may be outstanding at one particular time for any one particular line item appropriation.
3. Super Blanket Certificate - The Commissioners may also make expenditures and contracts for any amount from a specific line-item appropriation account in a specified fund upon certification of the fiscal officer for most professional services, fuel oil, gasoline, food items, roadway materials, utilities, and any other specific recurring and reasonably predictable operating expense. This certification may, but need not, be limited to a specific vendor. This certification is not to extend beyond the current fiscal year. More than one super blanket certificate may be outstanding at a particular time for any line item appropriation.

Due to deficiencies in internal controls, 24 of 42 (or 57 percent) of the transactions tested were not certified by the County Auditor's office at the time the commitment was incurred, and there was no evidence the County followed the aforementioned exceptions. Failure to properly certify the availability of funds can result in overspending funds and negative cash fund balances.

Unless the exceptions noted above are used, prior certification is not only required by statute but is a key control in the disbursement process to help ensure purchase commitments receive prior approval. To improve controls over disbursements and to help reduce the possibility of the County's funds exceeding budgetary spending limitations, the County Auditor should certify the funds are or will be available prior to obligation by the County. When prior certification is not possible, "then and now" certification should be used.

Officials' Response: We have reached out to the departments affected and are looking into updating payment processes so that we don't have this noncompliance citation repeat in the future.

2. Competitive Bidding

FINDING NUMBER 2022-002

NONCOMPLIANCE

Ohio Rev. Code § 307.86 requires competitive bidding for procurements exceeding \$50,000 except where otherwise provided by law. In addition, **Ohio Rev. Code § 307.87** requires a notice shall be published once a week for not less than two consecutive weeks preceding the day of the opening of bids in a newspaper of general circulation within the county.

The County Commissioners approved the purchase of two pick-up trucks for a total of \$99,190, and seven other pick-up trucks for a total of \$303,870 for the Sanitary Engineer's office. The purchases should have been competitively bid and advertised in a local newspaper but they were not; and they did not meet any of the exceptions allowed by law.

The County Commissioners did not have the adequate controls in place to prevent or detect these errors.

The County should consult with the County Prosecutor on all purchases near or exceeding the bidding threshold.

Officials' Response: See Corrective Action Plan.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

1. Schedule of Expenditures of Federal Awards

Finding Number:	2022-003
Assistance Listing Number and Title:	AL # 21.027 Coronavirus State and Local Fiscal Recovery Funds
Federal Award Identification Number / Year:	2022
Federal Agency:	US Dept of Treasury
Compliance Requirement:	Reporting
Pass-Through Entity:	Ohio Office of Budget Management
Repeat Finding from Prior Audit?	No

NONCOMPLIANCE AND MATERIAL WEAKNESS

2 C.F.R. Subpart F § 200.510(b) requires that the auditee prepare a Schedule of Expenditures of Federal Awards (the Schedule) for the period covered by the County's financial statements which must include the total federal awards expended as determined in accordance with § 200.502.

At a minimum, the schedule must:

- (1) List individual Federal programs by Federal Agency
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.
- (3) Provide total Federal awards expended for each individual Federal program and the AL number or other identifying number when the AL information is not available.
- (4) Include the total amount provided to subrecipients from each Federal program.
- (5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period.
- (6) Include notes that describe the significant accounting policies used in preparing the schedule, and note whether or not the auditee has elected to use the 10 percent de minimis cost rate as covered in § 200.414 Indirect (F&A) costs.

2 CFR Part 170 "subaward" has the meaning given in 2 CFR 200.1 and means an award provided by a pass-through entity to a subrecipient for the subrecipient to carry out part of a federal award received by the pass-through entity. It does not include payments to a contractor or payments to an individual that is a beneficiary of a federal program. A subaward may be provided through any form of legal agreement, including an agreement that the pass-through entity considered a contract.

The County's Federal Schedule had the following error:

- Funds provided to subrecipients for the Coronavirus State and Local Fiscal Recovery Funds (AL 21.027) were understated by \$3,000,000.

Errors and omissions to the Schedule of Expenditures of Federal Awards could adversely affect future grant awards in addition to causing an inaccurate assessment of major federal programs that would be subjected to audit. Adjustments, to which management have agreed, are reflected in the accompanying Schedule.

County management should review all grant and loan awards and be familiar with federal reporting requirements. The County should implement a system to track all federal expenditures and related information separately from other expenditures and report federal expenditures with proper support including, but not limited to, grant agreements, calculation of the expenditures, and any federal reporting requirements. This may help ensure the Schedule is complete and accurate and major federal programs are correctly identified for audit.

Officials' Response: See Corrective Action Plan.



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TRUMBULL COUNTY AUDITOR
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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
2 CFR 200.511(b)
DECEMBER 31, 2022

Finding Number	Finding Summary	Status	Additional Information
2021-001	Improper Certification of Expenditures	Not Corrected	Repeated, see comment 2022-001
2021-002	Financial Reporting Errors	Partially Corrected	Management Letter comment has been made
2021-003	Schedule of Expenditures of Federal Awards	Not Corrected	Repeated, see comment 2022-003
2021-004	Temporary Assistance for Needy Families (TANF) – Eligibility Controls	Corrected	None



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CORRECTIVE ACTION PLAN
2 CFR SECTION 200.511(c)
DECEMBER 31, 2022

Finding Number: 2022-001
Planned Corrective Action: The County's corrective action is two part. The Accounts Payable department in the Auditor's Office has started tracking noncompliance when reviewing invoices submitted for payment. The Auditor's Office is then compiling these issues of noncompliance for then and now approval by the County Commissioners or County Auditor, where applicable. In addition, the Auditor's Office is reaching out to all of the departments to provide knowledge of this requirement, the ways that noncompliance could be avoided, and offer training where needed.

Anticipated Completion Date: July 2024
Responsible Contact Person: County Auditor, Martha C. Yoder

Finding Number: 2022-003
Planned Corrective Action: During 2023, the newly elected County Auditor took on an active role in tracking the Coronavirus State and Local Fiscal Recovery Funds by preparing and maintaining spreadsheets so that the Commissioners have the most current information for making decisions. The County Auditor attends or watches/listens to the Commissioners' meetings to make sure that she is updating the spreadsheets with all action taken by the Commissioners. Before submitting the Schedule of Expenditures of Federal Awards for the 2023 audit, we will consult with the Commissioners' Office and the County Auditor to make sure that we are reporting the transactions correctly based on the spreadsheets prepared and maintained for such purposes.

Anticipated Completion Date: February 2024
Responsible Contact Person: County Auditor, Martha C. Yoder



TRUMBULL COUNTY COMMISSIONERS
160 High Street, N.W., Warren, Ohio 44481
<https://www.co.trumbull.oh.us/Commissioners>

CORRECTIVE ACTION PLAN
2 CFR SECTION 200.511(c)
DECEMBER 31, 2022

Finding Number: 2022-002

Planned Corrective Action: *The basic error occurred when it was determined by our Prosecutors Office that the sourcing company (Sourcewell) used as a price comparison did not sell Ford F- 150 and F- 250 trucks, they sold small utility vehicles.*

Thus, the finding that we did not competitively bid is true, but the reason it was not competitively bid is because at the time of the purchase Ohio State purchasing price for trucks was unavailable, Omina sourcing had no trucks available and Sourcewell was priced at 3% over MSRP. Thus, we thought at the time that we were purchasing the trucks at the lowest possible price and by using a proper method.

The County's corrective action has two parts. The County is working directly with the Prosecutors Office to implement a Purchasing & Procurement Manual that encompasses all steps needed to be taken to be compliant with Ohio competitive bidding processes for procurements over \$50,000.00 (\$75,000.00 in 2024).

Going forward should there be an allowable exemption as to why competitive bidding was not feasible it will be noted in the resolution as to the legal exception allowable by law if any (once deemed by our Prosecutor's Office), otherwise the purchases will not be allowable.

Anticipated Completion Date: February 2024 – Draft Purchasing & Procurement Policy is currently being reviewed by Prosecutor's Office and will then be implemented via Board vote and resolution.

Responsible Contact Person: County Commissioners, in coordination with Human Resources (for policy making purposes).

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ACFR 2022
TRUMBULL COUNTY OHIO



COUNTY AUDITOR
MARTHA C. YODER

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2022

TRUMBULL COUNTY, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2022

PREPARED BY:

MARTHA C. YODER
TRUMBULL COUNTY AUDITOR

160 HIGH STREET N.W.
WARREN, OHIO 44481

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INTRODUCTORY SECTION

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TRUMBULL COUNTY, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2022

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MARTHA C. YODER
TRUMBULL COUNTY AUDITOR
160 High Street, N.W., Warren, Ohio 44481
Phone: 330-675-2420 Fax: 330-675-2419
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June 30, 2023

The Honorable Mauro Cantalamessa
The Honorable Denny Malloy
The Honorable Nicki Frenchko

The Honorable Sam C. Lamancusa
Trumbull County Treasurer

Citizens of Trumbull County:

It is my pleasure to present Trumbull County's Annual Comprehensive Financial Report for the year ended December 31, 2022.

To the best of my knowledge the data presented herein, is completely accurate in all respects and has been reported in a manner designed to provide complete disclosure of the financial position and the results of operations of the County.

This report was prepared in complete accordance with Generally Accepted Accounting Principles (GAAP) as applicable to government entities and with the hope of receiving a twenty-sixth Certificate of Achievement for Excellence in Financial Reporting Guidelines of the Government Finance Officers Association (GFOA) in the history of Trumbull County.

This document represents full disclosure of all Trumbull County's financial activities during the aforementioned year. The Trumbull County Auditor's office, unless otherwise noted, takes full responsibility for the data contained herein. We believe that the report has been prepared in a manner which will easily enable the reader to gain valuable insights into Trumbull County's financial activity.

The preparation of this comprehensive document represents an ongoing commitment to excellence in terms of the financial management of Trumbull County. We intend to reflect this same commitment in ensuing years with similar practices and the continued attainment of this cherished award of achievement.

Yours Sincerely,

Martha C. Yoder

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June 30, 2023

Trumbull County Board of Commissioners
160 High Street
Warren, Ohio 44481

Citizens of Trumbull County:

I am pleased to submit the Annual Comprehensive Financial Report (ACFR) of Trumbull County for the year ended December 31, 2022.

This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting in conformity with accounting principles generally accepted in the United States of America (GAAP), and Ohio Revised Code Section 117.38 which requires the counties reporting on a GAAP basis to file unaudited general purpose external financial statements with the Auditor of State within 150 days of year end.

Management assumes responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Keith Faber, Auditor of State, has issued an unmodified (“clean”) opinion on Trumbull County’s financial statements for the year ended December 31, 2022. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The County and the Form of Government

Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately forty miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 107th largest of 384 MSA’s in the United States.

The County is served by extensive and diversified transportation facilities. More than eighty motor freight carriers serve the area and 40 contract carriers maintain offices or terminals. The County is presently served by two railroad systems - Conrail and CSX. The Western Reserve Port Authority and Wyman’s Executive Airport are located within the County. Three airports within commuting distance of the County, Cleveland

Hopkins International Airport, Akron-Canton Regional Airport and Pittsburgh International Airport, provide additional air transportation services.

One major interstate highway traversing the County, the Ohio Turnpike Interstate 80, is a major coast-to-coast route linking the area with such major national economic centers as New York and Chicago. I-80 and local spur I-680 provide quick access to Cleveland, Akron and Youngstown. In addition to federal highways, the County is crisscrossed with modern state highways. State Routes 11, 45, 46 and 82 and U.S. Route 422 facilitate travel within the County and link the County with the industries of the Ohio Valley Region.

The cities, villages and townships, together with various special districts and other governmental entities operating in the County, are responsible for many local governmental services and make significant expenditures to provide such services to County residents. The County, nonetheless, has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation, public welfare, social services and public assistance. The County also operates two enterprise funds that include a water system and wastewater system.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Trumbull County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity" as amended by GASB Statement No. 39, "Determining Whether Certain Organizations Are Component Units" and GASB Statement No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34". The County's primary government includes the financial activities of Trumbull County Community Mental Health Board, Trumbull County Board of Developmental Disabilities (DD), Trumbull County Children Service's Board and all departments and activities that are directly operated by elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. The Trumbull County Land Bank has been included as discretely presented component unit.

The County is associated with other organizations. These include the Geauga/Trumbull Solid Waste District which is a joint venture as discussed in Note 14; the County Risk Sharing Authority, Inc. (CORSA), a risk sharing pool discussed in Note 21; the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, and the Eastgate Regional Council of Governments which are jointly governed organizations discussed in Note 22; the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board which are related organizations discussed in Note 23.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the

district for a six-year term.

The County Auditor serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. As the chief fiscal officer, no contract or obligation involving the County can be made without the Auditor's certification that appropriations are sufficient and that funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments. In addition, the Auditor is responsible for the preparation of the County payroll and has statutory accounting responsibilities.

As tax assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates. In addition to these duties, the Auditor is the secretary to the County Data Processing Board and serves as the secretary to the County Board of Revision and the County Budget Commission.

The County Auditor is also responsible for the development and implementation of an interdepartmental County-wide geographical information system (GIS). The Trumbull County Auditor's office has moved the County map information to a GIS system to provide the many benefits of these advanced mapping systems to their county governments. This system provides aerial photography, geodetic control, analytical triangulation, GIS photogram metric mapping and property conversion. This computerized system will provide the public as well as departments with valuable data and information about the County as a whole.

The County Treasurer is the custodian of all County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the total County fund balances of the Auditor and the Treasurer are performed by the two offices, and reconciliations by fund are prepared monthly. The County Budget Commission is comprised of the County Treasurer, Auditor and Prosecutor. The Budget Commission plays an important function in the financial administration of the County government and all other local governments within the County.

The County Engineer, required by Ohio law to be a registered professional engineer and surveyor, serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. The Board of Commissioners takes bids on and awards contracts for the projects recommended and approved by the County Engineer. The County Engineer also prepares tax maps for the County Auditor.

The Board of County Commissioners are required to adopt a final budget by the close of the fiscal year. This annual budget serves as the foundation for the Trumbull County's financial planning and control. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

Administration of the Justice System

As a part of its justice system, the County maintains the Court of Appeals and the Common Pleas Court which include a Domestic Relations Division, a Juvenile Division and a Probate Division.

The County Prosecutor's office, the Juvenile Detention Center and the County Jail are also maintained by the County. In addition to the responsibilities as a prosecutor of criminal cases, the County Prosecutor is designated by Ohio law as the chief legal counsel for all County officers, boards and agencies, including the Board of Commissioners, the County Auditor and the County Treasurer and all townships and local school districts. The County Prosecutor is also a member of the County Budget Commission.

The Clerk of Courts keeps all official records of the Common Pleas Court, and when the Court of Appeals

holds sessions within the County, she also serves as Clerk of Courts of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the County courts, the Sheriff is in charge of the service of court documents.

Industry, Commerce and Economic Development

According to North American Industry Classification System (NAICS) provided by the United States Census Bureau, employment in the County is primarily in the Health Care and Social Assistance sector, with a close second in Retail Trade, and Manufacturing sector third. According to the U.S. Department of Labor, Bureau of Labor Statistics, Midwest Information Office, as of March 31, 2022, there were 61,015 people employed in Trumbull County making an average weekly wage of \$861.

Trumbull County's collaborative economic development program helps existing companies grow and works to attract new businesses, industry, investment, and jobs. Trumbull County coordinates local, state, regional, and federal programs for businesses and industries expanding or locating in Trumbull County and takes advantage of state and federal programs such as Ohio's Enterprise Zone (EZ) and Community Reinvestment Area (CRA) programs, which permits tax incentives on new real property within designated areas; the Community Development Block Grant Economic Development (CDBG-ED) Program, which provides for jobs for low and moderate income persons; the CDBG Revolving Loan Fund (RLF), which provides low-interest loans to primarily small manufacturing facilities. Trumbull County is also a founding member of the Trumbull County Brownfield Coalition.

Trumbull County has one of the largest and most successful Enterprise Zone Programs in Ohio, encompassing most jurisdictions in the County's 625-square-mile area. The Enterprise Zone Program provides tax incentives for new industrial or manufacturing expansion projects in Trumbull County. In 2022, the Planning Commission had a total of 17 active Enterprise Zone Agreements in compliance with their agreements. As a result of the 17 active Enterprise Zone Agreements: 1,626 jobs were created; 660 jobs were retained; \$237,296,136 was invested in real property and \$922,642,199 was invested in personal property in Trumbull County.

In October 2022, the Board of Commissioners approved an EZ Agreement with Clean Energy Future – Trumbull LLC for a 100 percent abatement over a period of 15 years for the construction of a 940 MW natural gas to electricity power plant, including two large scale gas turbines, two heat recovery system steam generators, and a steam turbine with a wet cooling tower in the Village of Lordstown. The company plans to invest ranging from \$600,000,000-\$641,000,000 and create 22 full-time employment opportunities within three years.

The Community Reinvestment Area (CRA) Program allows a community to offer tax incentives on the increased value from improvements to properties within the boundaries of the CRA. CRAs are typically located in areas where investment has been discouraged. The Planning Commission manages the City of Warren's Community Reinvestment Area and the Liberty Belmont Community Reinvestment Area.

In March 2021, the Board of Commissioners approved a CRA Agreement with JAM Realty Investments, LLC for a 50 percent abatement of a period of 10 years for the construction of a 12,000-square-foot building to accommodate the expansion of a union electric company located along 1200 Trumbull Avenue in Liberty Township. The company plans to invest \$925,000 and create 8 full-time employment opportunities within three years.

Trumbull County has had one of the most successful Revolving Loan Funds in Ohio, with over \$4 million

loaned to local companies since 1984, yielding 1,000 new jobs and thousands of jobs retained. The Revolving Loan Fund (RLF) provides low-interest loans to primarily small manufacturing facilities within Trumbull County. Trumbull County Planning Commission currently has two (2) active loans in the RLF and is proud to report that all performance and compliance criteria including job creation have been met and maintained for all loans. In addition, all payments have been received and are up to date.

Income

According to the Department of Labor, Bureau of Labor Statistics most recent date (July 2022), the median household income for Trumbull County is estimated at \$50,258; the State median household income is \$61,938; and the United States median household income is \$69,021.

Housing

The following data from the 2017-2021 American Community Survey, 5-Year Estimates shows Trumbull County; with comparative statistics for the City of Warren, the State of Ohio and the United States.

	Median Value of Owner-Occupied Housing Units	Owner-Occupied Housing Unit Rate	Median selected monthly owner costs – with a mortgage	Number of Housing Units
Warren City	\$68,900	53%	\$848	19,363
Trumbull County	\$109,300	71.4%	\$1,046	94,616
Ohio	\$159,900	66.6%	\$1,338	5,232,733
United States	\$244,900	64.6%	\$1,697	139,647,020

Sanitary Engineer - Water and Sewer

The County, through the Sanitary Engineer’s Department, is in the process of making various capital improvements which will be funded by various sources, including special assessments, through the business-type funds. Sewer projects that are in process include; the Heaton Chute Project, the State Road (Phase 2) project, the Scoville Drive project, the Jacobs Road project, the Henn Hyde South project, the Yankee Lake project, the Smith Stewart project, the Meadowbrook Sewer project, the State Route 46 extension project, the Stateline Road project, the Crain Drive project and the Basswood, Beechwood and Elmwood project. Wastewater Treatment projects in process include the Mosquito Creek Capital Improvement project, the Brookfield Capital Improvement project, the Bazetta & Mecca Package Plant projects and the Allmans Package Plant replacement project.

Water projects that are in process are the Blueprint to Prosperity Waterline, the Elm Road Waterline, the Stillwagon Road waterline and the Mineral Ridge Hydraulic improvement project.

Long-term Financial Planning

Trumbull County has developed a five (5) year capital budget plan which is used as a plan for capital spending projects and is updated annually to maintain a five year outlook. This budget is meant to provide guidance by the Board of County Commissioners and other elected officials in determining the County’s future capital needs.

Within the County’s general fund operating budget, the Commissioners appropriate between \$500,000-\$1,000,000 in a contingency account for anticipated capital and other operating needs.

Relevant Financial Policies

In 2000, the County Commissioners decreased the sales tax from 0.75 percent to 0.50 percent. The County imposed an additional 0.25 percent sales tax levy for County operations, along with a 0.25 percent levy for public safety services in October 2005. The current annual revenues from these levies are estimated to be \$28.5 million. The actual cash basis collections for 2022 amounted to approximately \$33 million.

Acknowledgments

The publication of this ACFR represents an important achievement in the ability of Trumbull County to provide significantly enhanced financial information and accountability to the citizens of Trumbull County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

I would like to acknowledge the efforts of the entire staff of the Trumbull County Auditor's office and Data Processing Department for their contributions to this report. Special thanks are extended to Trumbull County's accounting staff, for their effort and dedication to this project. The guidance given by Julian & Grube, Inc. was greatly appreciated. They provided valuable assistance in a most professional manner.

I would also like to recognize Trumbull County Treasurer Sam C. Lamancusa and his staff for their periodic assistance and to thank the Trumbull County Board of Commissioners for their support of this ACFR.

Lastly, I would like to thank all of the elected officials, department heads and their staffs for their assistance and cooperation with the preparation of this ACFR. I ask for their continued support of this project and of my efforts towards continuing the sound financial management for Trumbull County.

Sincerely,



Martha C. Yoder
Trumbull County Auditor

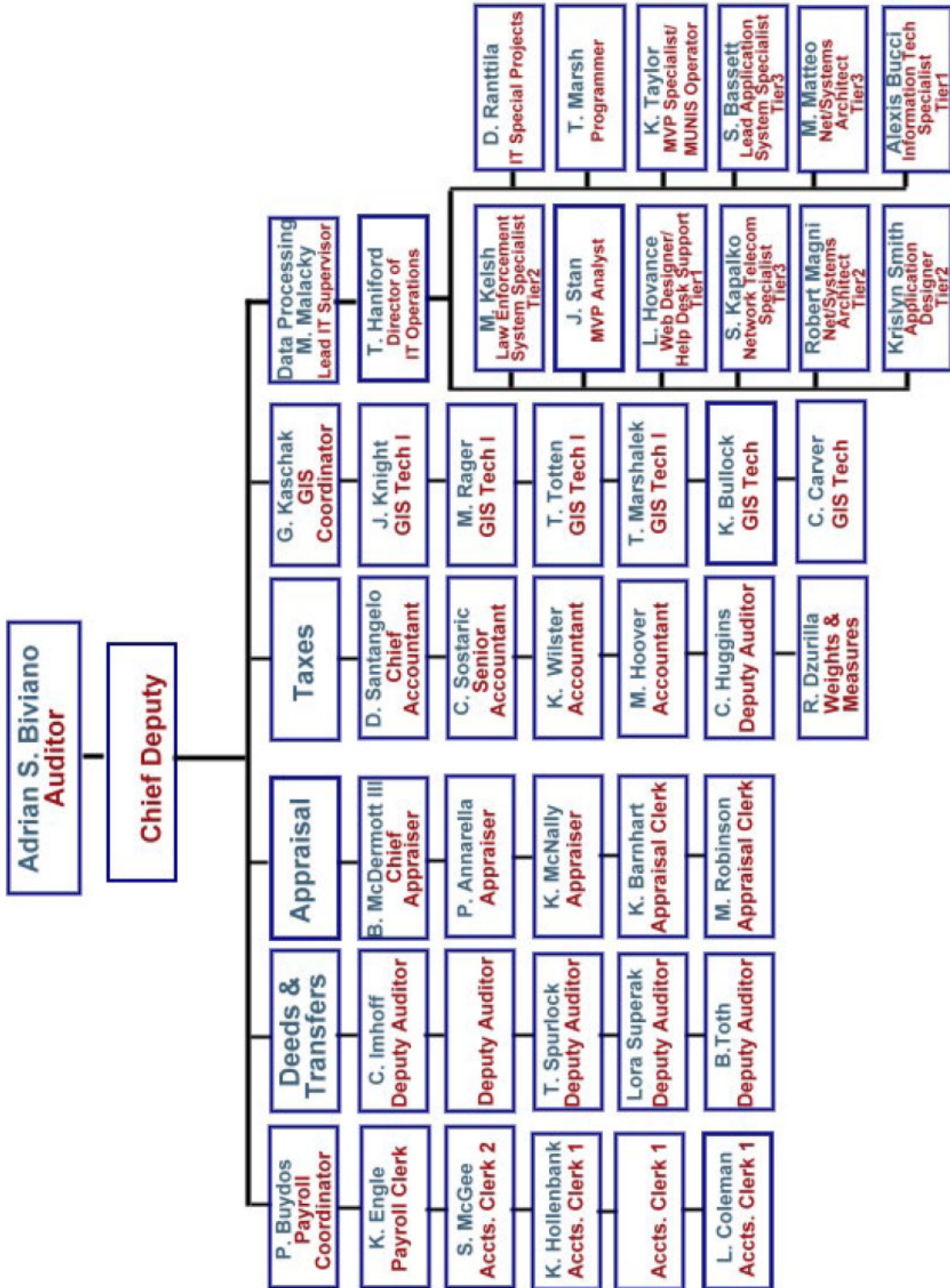
Trumbull County, OHIO

ELECTED OFFICIALS

December 31, 2022

County Commissioners	Mauro Cantalamessa Frank S. Fuda Nicki Frenchko
County Auditor.....	Adrian S. Biviano, CPA
County Treasurer.....	Sam C. Lamancusa
County Prosecutor.....	Dennis Watkins
County Engineer.....	Randy L. Smith
County Coroner.....	Lawrence M. D'Amico
Clerk of Courts.....	Karen Infante Allen
County Recorder.....	Tod Latell
County Sheriff.....	Paul Monroe
County Judges	Peter J. Kontos W. Wyatt McKay Ronald Rice Andrew D. Logan
Domestic Relations/Juvenile Court Judges	Samuel F. Bluedorn Sandra Stabile Harwood
Probate Court Judge.....	James A. Fredericka

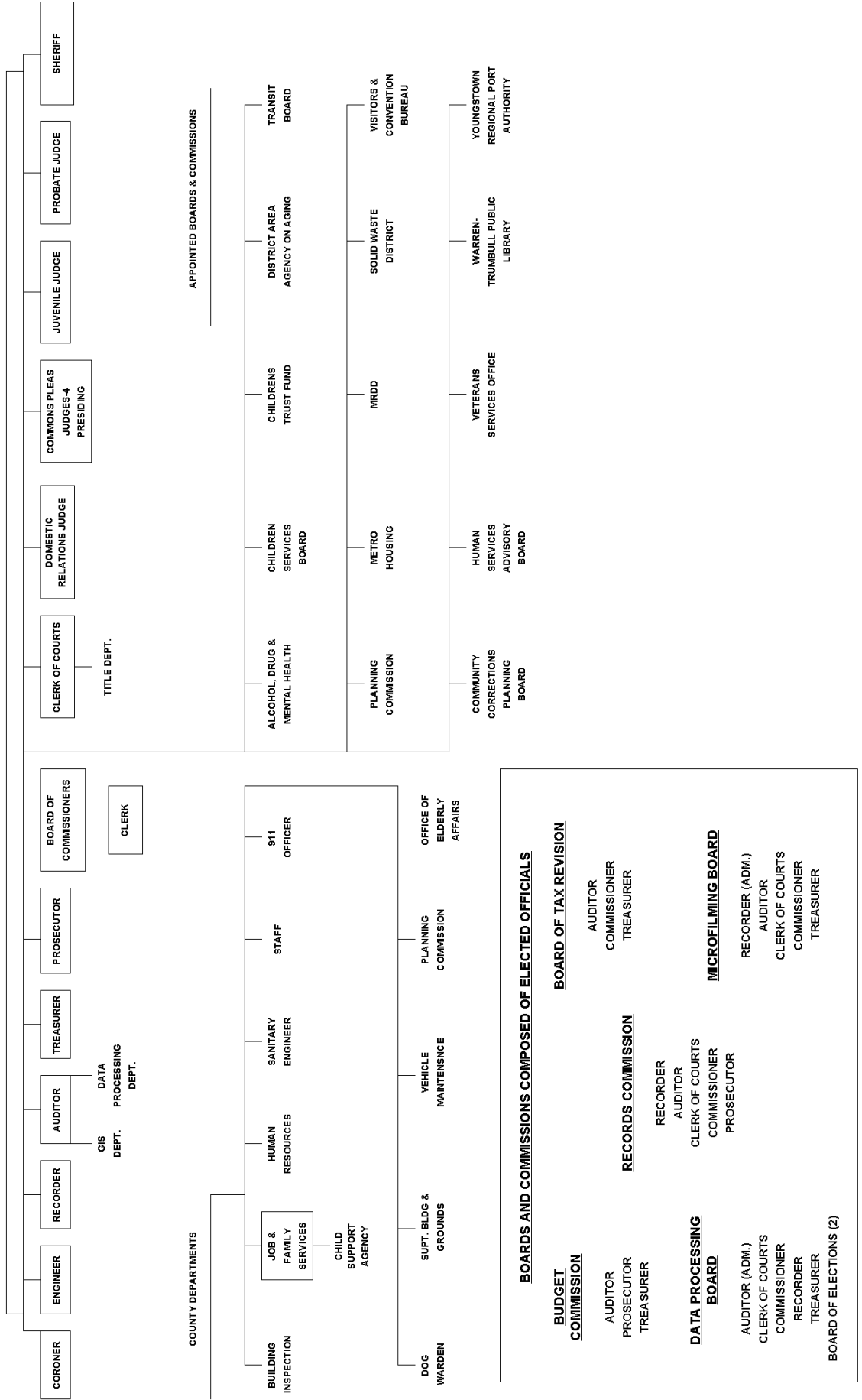
**TRUMBULL COUNTY
AUDITOR'S OFFICE ORGANIZATIONAL CHART**



TRUMBULL COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF TRUMBULL COUNTY

ELECTED OFFICIALS





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Trumbull County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

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OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT

Trumbull County
160 High Street
Warren, Ohio 44481

To the Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio (the County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio (the County), as of and for the year ended December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, County Board of Developmental Disabilities, Community Mental Health, Children Services, and American Rescue Plan funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2023, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

June 30, 2023

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TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2022

The management's discussion and analysis of Trumbull County's (the "County") financial performance provides an overall review of the County's financial activities for the year ended December 31, 2022. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2022 are as follows:

- The total net position of the County increased \$45,552,559. Net position of governmental activities increased \$42,896,957 and net position of business-type activities increased \$2,655,602.
- General revenues accounted for \$81,391,375 or 45.0% of total governmental activities revenue. Program specific revenues accounted for \$99,633,530 or 55.0% of total governmental activities revenue.
- The County had \$137,296,599 in expenses related to governmental activities. \$99,633,530 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily taxes) of \$81,391,375 were adequate to provide for these programs.
- The County's major governmental funds are the general fund, public assistance fund, County Board of Developmental Disabilities fund, community mental health fund, children services fund, and American rescue plan fund. The general fund, the County's largest major fund, had revenues and other financing sources of \$58,953,369 in 2022, and expenditures and other financing uses of \$56,954,927. The general fund's fund balance increased \$1,998,442 or 13.0% during the year.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, there are six major governmental funds. The general fund is the largest major fund.

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

The statement of net position and the statement of activities answer the question, "How did we do financially during 2022?" These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net position and changes in that position. This change in net position is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's property tax base, current property tax laws, facility conditions and other factors.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2022

In the statement of net position and the statement of activities, the County is divided into two distinct kinds of activities:

Governmental activities - Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and State grants and other shared revenues.

Business-type activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds, or major funds. An analysis of the County's major governmental and proprietary funds begins on page 13.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation.

Proprietary Funds

The County maintains proprietary funds, including both enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its sewer and water operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses four internal service funds to account for its gasoline and telephone rotary operations and its self-insurance programs for medical benefits and workers' compensation.

TRUMBULL COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. These notes can be found immediately following the basic financial statements.

Required Supplementary Information

The required supplementary information provides detailed information regarding the County's proportionate share of the net pension liability/asset and the net other postemployment benefits (OPEB) liability/asset of the retirement systems. It also includes a ten-year schedule of the County's contributions to the retirement systems to fund pension and OPEB obligations.

Government-Wide Financial Analysis

The statement of net position provides the perspective of the County as a whole. The table that follows provides a summary of the County's net position at December 31, 2022 and December 31, 2021. Certain components of assets and liabilities for 2021 have been restated due to the implementation of GASB Statement No. 87; see Note 3.A in the notes to the basic financial statements for more detail.

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TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Net Position					
			(Restated)			
	Governmental Activities 2022	Business-type Activities 2022	Governmental Activities 2021	Business-type Activities 2021	Total 2022	(Restated) Total 2021
Assets:						
Current and other assets	\$ 250,316,030	\$ 21,576,562	\$ 224,932,216	\$ 27,704,621	\$ 271,892,592	\$ 252,636,837
Capital assets, net	<u>122,947,532</u>	<u>158,605,635</u>	<u>120,320,665</u>	<u>139,618,015</u>	<u>281,553,167</u>	<u>259,938,680</u>
Total assets	<u>373,263,562</u>	<u>180,182,197</u>	<u>345,252,881</u>	<u>167,322,636</u>	<u>553,445,759</u>	<u>512,575,517</u>
Deferred outflows of resources:						
Unamortized deferred charges	59,806	-	77,475	-	59,806	77,475
Pension	15,935,026	759,398	9,471,838	473,809	16,694,424	9,945,647
OPEB	<u>115,787</u>	<u>50,644</u>	<u>3,447,402</u>	<u>316,822</u>	<u>166,431</u>	<u>3,764,224</u>
Total deferred outflows of resources	<u>16,110,619</u>	<u>810,042</u>	<u>12,996,715</u>	<u>790,631</u>	<u>16,920,661</u>	<u>13,787,346</u>
Liabilities:						
Current liabilities	40,615,876	4,164,689	35,921,441	4,938,389	44,780,565	40,859,830
Long-term liabilities:						
Due within one year	6,991,397	1,434,226	6,930,318	1,426,439	8,425,623	8,356,757
Net pension liability	38,293,605	1,710,657	60,903,078	3,329,356	40,004,262	64,232,434
Other amounts	<u>22,096,520</u>	<u>68,009,644</u>	<u>17,435,568</u>	<u>55,630,925</u>	<u>90,106,164</u>	<u>73,066,493</u>
Total liabilities	<u>107,997,398</u>	<u>75,319,216</u>	<u>121,190,405</u>	<u>65,325,109</u>	<u>183,316,614</u>	<u>186,515,514</u>
Deferred inflows of resources:						
Property taxes	34,969,200	-	34,267,252	-	34,969,200	34,267,252
Leases	75,783	-	112,102	-	75,783	112,102
Pension	44,347,088	2,458,712	34,402,039	1,637,847	46,805,800	36,039,886
OPEB	<u>12,911,582</u>	<u>663,606</u>	<u>22,101,625</u>	<u>1,255,208</u>	<u>13,575,188</u>	<u>23,356,833</u>
Total deferred inflows of resources	<u>92,303,653</u>	<u>3,122,318</u>	<u>90,883,018</u>	<u>2,893,055</u>	<u>95,425,971</u>	<u>93,776,073</u>
Net position:						
Net investment in capital assets	102,883,420	87,954,914	98,986,028	79,711,193	190,838,334	178,697,221
Restricted	87,153,229	-	70,450,885	-	87,153,229	70,450,885
Unrestricted (deficit)	<u>(963,519)</u>	<u>14,595,791</u>	<u>(23,260,740)</u>	<u>20,183,910</u>	<u>13,632,272</u>	<u>(3,076,830)</u>
Total net position	<u>\$ 189,073,130</u>	<u>\$ 102,550,705</u>	<u>\$ 146,176,173</u>	<u>\$ 99,895,103</u>	<u>\$ 291,623,835</u>	<u>\$ 246,071,276</u>

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability/asset is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB, net pension/OPEB asset.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2022

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability/asset. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows of resources.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2022, the County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$291,623,835. This amounts to \$189,073,130 in governmental activities and \$102,550,705 in business-type activities.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2022

As the preceding table illustrates, some of the most significant changes in net position compared to the prior year were a result of reporting the net pension liability/asset and net OPEB asset, and the related deferred inflows and outflows of resources. Other significant changes include:

- An increase in current and other assets for governmental activities. This is primarily a result of higher cash balances on hand, particularly as the County received over \$19 million in federal funding from the American Rescue Plan Act (ARPA) in 2022.
- A decrease in current and other assets for business type activities as the County continues to spend available resources on water and sewer capital improvements.
- An increase in net capital assets for governmental activities due to infrastructure and building improvements, and business-type activities due to on-going water and sewer improvement projects.
- An increase in current liabilities for the governmental activities, mostly due to reporting the ARPA money as unearned revenue since the County had not met all eligibility requirements as of December 31, 2022.
- An increase in other long-term liabilities for business-type activities as the County issued debt obligations to help finance the aforementioned water and sewer capital improvement projects.

As of December 31, 2022, the County is able to report positive balances in all categories of net position for its business-type activities. The governmental activities report a deficit unrestricted net position as a result of the net effect of accounting for pension and OPEB costs in accordance with GASB 68 and GASB 75.

The net investment in capital assets represents the largest portion of net position for the County. Capital assets are used to provide services to citizens and are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities. Capital assets are discussed further starting on page 16.

Restricted net position represents resources that are subject to external restrictions on how they may be used. Unrestricted net position may be used to meet the County's ongoing obligations to its citizens and creditors.

The table on the following page shows the changes in net position for governmental and business-type activities for 2022 and 2021.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Change in Net Position					
	Governmental	Business-type	Governmental	Business-type	Total	Total
	Activities	Activities	Activities	Activities	Total	Total
	2022	2022	2021	2021	2022	2021
Revenues:						
Program revenues:						
Charges for services and sales	\$ 25,453,698	\$ 19,969,156	\$ 23,962,113	\$ 18,959,560	\$ 45,422,854	\$ 42,921,673
Operating grants and contributions	70,713,730	-	61,610,690	-	70,713,730	61,610,690
Capital grants and contributions	<u>3,466,102</u>	<u>2,610,266</u>	<u>3,681,967</u>	<u>761,998</u>	<u>6,076,368</u>	<u>4,443,965</u>
Total program revenues	<u>99,633,530</u>	<u>22,579,422</u>	<u>89,254,770</u>	<u>19,721,558</u>	<u>122,212,952</u>	<u>108,976,328</u>
General revenues:						
Property taxes	38,920,834	-	37,761,302	-	38,920,834	37,761,302
Sales taxes	33,197,492	-	32,825,409	-	33,197,492	32,825,409
Unrestricted grants and entitlements	7,879,814	-	7,376,839	-	7,879,814	7,376,839
Investment earnings	(1,555,828)	(6,921)	(187,232)	(3,146)	(1,562,749)	(190,378)
Miscellaneous	<u>2,949,063</u>	<u>867,712</u>	<u>3,553,353</u>	<u>922,896</u>	<u>3,816,775</u>	<u>4,476,249</u>
Total general revenues	<u>81,391,375</u>	<u>860,791</u>	<u>81,329,671</u>	<u>919,750</u>	<u>82,252,166</u>	<u>82,249,421</u>
Total revenues	<u>181,024,905</u>	<u>23,440,213</u>	<u>170,584,441</u>	<u>20,641,308</u>	<u>204,465,118</u>	<u>191,225,749</u>
Expenses:						
General government:						
Legislative and executive	28,069,122	-	21,110,220	-	28,069,122	21,110,220
Judicial	12,697,541	-	9,159,454	-	12,697,541	9,159,454
Public safety	20,843,553	-	15,467,054	-	20,843,553	15,467,054
Public works	13,011,931	-	16,732,799	-	13,011,931	16,732,799
Health	27,635,795	-	25,151,287	-	27,635,795	25,151,287
Human services	34,530,861	-	28,256,634	-	34,530,861	28,256,634
Other	-	-	-	-	-	-
Interest and fiscal charges	507,796	-	426,869	-	507,796	426,869
Business-type activities:						
Tower fund	-	-	-	-	-	-
Sewer	-	13,694,643	-	11,812,278	13,694,643	11,812,278
Water	<u>-</u>	<u>7,921,317</u>	<u>-</u>	<u>6,781,561</u>	<u>7,921,317</u>	<u>6,781,561</u>
Total expenses	<u>137,296,599</u>	<u>21,615,960</u>	<u>116,304,317</u>	<u>18,593,839</u>	<u>158,912,559</u>	<u>134,898,156</u>
Change in net position before transfers	43,728,306	1,824,253	54,280,124	2,047,469	45,552,559	56,327,593
Transfers	<u>(831,349)</u>	<u>831,349</u>	<u>(1,066,914)</u>	<u>1,066,914</u>	<u>-</u>	<u>-</u>
Change in net position	42,896,957	2,655,602	53,213,210	3,114,383	45,552,559	56,327,593
Net position at beginning of year	<u>146,176,173</u>	<u>99,895,103</u>	<u>92,962,963</u>	<u>96,780,720</u>	<u>246,071,276</u>	<u>189,743,683</u>
Net position at end of year	<u>\$ 189,073,130</u>	<u>\$ 102,550,705</u>	<u>\$ 146,176,173</u>	<u>\$ 99,895,103</u>	<u>\$ 291,623,835</u>	<u>\$ 246,071,276</u>

TRUMBULL COUNTY, OHIO

**MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Governmental Activities

Net position increased by \$42,896,957 (29.3%). Total revenues increased by \$10,440,464 (6.1%), which is primarily due to recognizing \$9.6 million in ARPA grant revenue in 2022. Other revenue increases were attributable to: opioid settlements (charges for services and sales), collections of property and sales taxes, and unrestricted grants and entitlements due to casino tax and other shared revenue distributions from the State. The most significant decrease in revenues was investment income as a result of a large decrease in the fair value of the County’s investments.

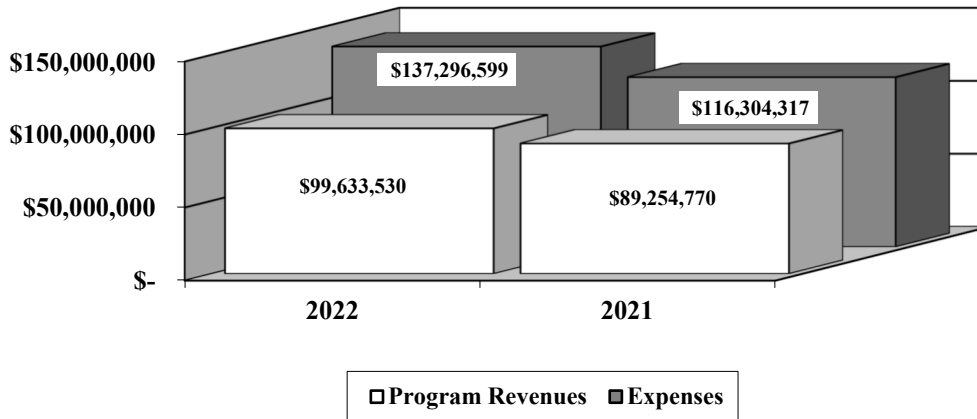
Total expenses increased considerably, up \$20,992,282 or 18.0% compared to 2021. This is due in large part to lower OPEB expense in 2021 due to changes in the postemployment healthcare plan for the Ohio Public Employees Retirement System (OPERS). OPEB expense amounted to (\$10,719,826) in 2022, compared to (\$41,660,276) in 2021. Offsetting this was an increase in expenses as the County spent \$9.6 million of ARPA revenue in 2022.

The County’s largest category of expenses in 2022 was human services. Human services, which supports the operations of the public assistance and children’s services programs, accounts for \$34,530,861 or 25.2% of total governmental expenses of the County. These operations were funded by \$3,976,508 in charges to users of services and \$29,519,104 in operating grants and contributions in 2022.

Health expenses comprised \$27,635,795 or 20.1% of total expenses in 2022. These expenses, which primarily support the operations of the County Board of Developmental Disabilities and community mental health programs, were funded by \$2,210,814 in charges to users of services and \$13,058,447 in operating grants and contributions.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. As can be seen in the graph below, the County is reliant upon general revenues to finance operations as program revenues are not sufficient to cover total expenses.

Governmental Activities – Program Revenues vs. Total Expenses



The following table shows, for governmental activities, the total cost of services and the net cost of services for 2022 and 2021. That is, it identifies the cost of these services supported by general revenues (such as tax revenue and unrestricted grants and entitlements).

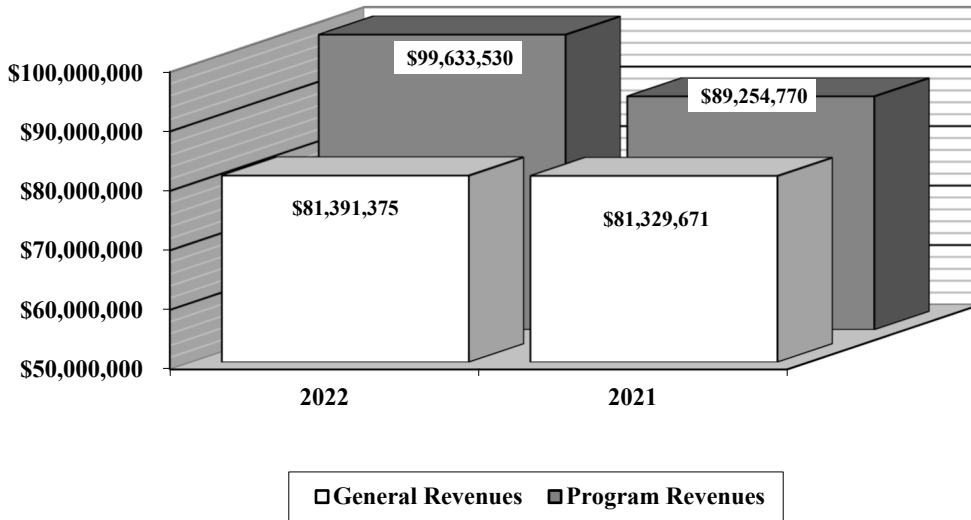
TRUMBULL COUNTY, OHIO

MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Governmental Activities			
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>
General government:				
Legislative and executive	\$ 28,069,122	\$ 12,941,396	\$ 21,110,220	\$ 12,598,410
Judicial	12,697,541	8,565,291	9,159,454	5,060,436
Public safety	20,843,553	4,934,649	15,467,054	5,753,647
Public works	13,011,931	(2,687,846)	16,732,799	(3,835,898)
Health	27,635,795	12,366,534	25,151,287	8,853,705
Human services	34,530,861	1,035,249	28,256,634	(1,807,622)
Interest and fiscal charges	<u>507,796</u>	<u>507,796</u>	<u>426,869</u>	<u>426,869</u>
Total	<u><u>\$ 137,296,599</u></u>	<u><u>\$ 37,663,069</u></u>	<u><u>\$ 116,304,317</u></u>	<u><u>\$ 27,049,547</u></u>

The dependence upon general revenues for governmental activities is apparent, with 27.4% and 23.3% of expenses supported through taxes and other general revenues during 2022 and 2021, respectively. The following graph compares the County’s general revenues and programs over the past two years.

Governmental Activities – General and Program Revenues



Business-type Activities

The County’s sewer and water operations are reported in the business-type activities. These operations had program revenues consisting of charges for services and sales of \$19,969,156, capital grants and contributions of \$2,610,266, general revenues of \$860,791, expenses of \$21,615,960 and transfers in from governmental activities of \$831,349 in 2022. Net position increased \$2,655,602 or 2.7% during the year. See page 16 for further discussion of the sewer fund and water fund operations.

Financial Analysis of the Government’s Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at year-end.

The County's governmental funds reported a combined fund balance of \$121,703,686, which is \$15,356,177 higher than last year's total of \$106,347,509. The following schedule indicates the fund balance as of December 31, 2022 and December 31, 2021 for all major and nonmajor governmental funds.

	<u>Fund Balance</u> <u>December 31, 2021</u>	<u>Fund Balance</u> <u>December 31, 2021</u>	<u>Increase</u> <u>(Decrease)</u>
Major funds:			
General	\$ 17,389,351	\$ 15,390,909	\$ 1,998,442
Public assistance	779,747	569,906	209,841
County Board of			
Developmental Disabilities	48,713,100	44,784,570	3,928,530
Community mental health	6,832,552	6,566,190	266,362
Children services	13,924,585	12,978,279	946,306
American rescue plan	-	-	-
Nonmajor governmental funds	<u>34,064,351</u>	<u>26,057,655</u>	<u>8,006,696</u>
Total	<u>\$ 121,703,686</u>	<u>\$ 106,347,509</u>	<u>\$ 15,356,177</u>

General Fund

The general fund, the County's largest major fund, had revenues and other financing sources of \$58,953,369 in 2022, and expenditures and other financing uses of \$56,954,927. The general fund's fund balance increased \$1,998,442 or 13.0% during the year.

The table that follows assists in illustrating the revenues of the general fund over the past two years.

	<u>2022</u> <u>Amount</u>	<u>2021</u> <u>Amount</u>	<u>Percentage</u> <u>Change</u>
Revenues:			
Permissive sales tax	\$ 31,803,172	\$ 30,620,300	3.9 %
Property taxes	8,681,020	7,979,356	8.8 %
Charges for services	2,884,788	2,319,938	24.3 %
Fees, licenses and permits	3,609,665	3,616,964	(0.2) %
Fines and forfeitures	3,936,873	4,360,250	(9.7) %
Intergovernmental	7,641,397	6,990,412	9.3 %
Investment income	(1,622,876)	(201,795)	(704.2) %
Rentals and royalties	955,998	1,037,074	(7.8) %
Other	<u>1,020,583</u>	<u>1,774,985</u>	(42.5) %
Total	<u>\$ 58,910,620</u>	<u>\$ 58,497,484</u>	0.7 %

TRUMBULL COUNTY, OHIO

MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022

The single largest source of revenue for the general fund is the permissive sales tax, accounting for 54.0% of total revenues in 2022. The County experienced an increase in collections during the year, which helped offset some of the decreases in other sources. Investment income decreased considerably due to a decline in fair value for the County’s investments, which resulted in the general fund reporting negative investment income. Other revenues primarily consist of various refunds and reimbursements. Other increases for the general fund include intergovernmental revenue which is due to casino tax distributions and other shared revenues from the State.

The table that follows assists in illustrating the expenditures of the general fund during 2022 and 2021.

	<u>2022</u>	<u>2021</u>	<u>Percentage</u>
	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
Expenditures:			
Current:			
General government			
Legislative and executive	\$ 19,832,388	\$ 19,018,000	4.3 %
Judicial	15,199,727	14,876,993	2.2 %
Public safety	17,384,540	19,153,550	(9.2) %
Human services	1,379,126	1,193,585	15.5 %
Capital outlay	35,258	-	N/A
Debt service:			
Principal retirement	57,474	-	N/A
Interest and fiscal charges	<u>6,568</u>	<u>-</u>	N/A
Total	<u>\$ 53,895,081</u>	<u>\$ 54,242,128</u>	(0.6) %

Overall, the change in general fund expenditures was minimal. Public safety expenditures decreased as the County used ARPA grant funding to subsidize costs normally paid with general fund money. The increase in human services expenditures is due to additional spending on veterans’ services. Capital outlay and debt service expenditures are related to new equipment leases for the County in 2022.

Public Assistance Fund

The public assistance fund had revenues and other financing sources of \$17,284,269 and expenditures of \$17,074,428 in 2022. These are both increases as the County received reimbursements from user charges and utilized additional grant funding for its programs. Fund balance increased from \$569,906 to \$779,747 at December 31, 2022.

County Board of Developmental Disabilities Fund

The County Board of Developmental Disabilities fund had revenues and other financing sources of \$28,523,301 and expenditures and other financing uses of \$24,594,771 in 2022, both of which are comparable to the prior year. The net increase in fund balance was \$3,928,530 resulting in a fund balance of \$48,713,100 at December 31, 2022.

Community Mental Health Fund

The community mental health fund had revenues of \$8,313,366 and expenditures of \$8,047,004 in 2022. These amounts are generally consistent with the prior year. Fund balance increased from \$6,566,190 to \$6,832,552 at December 31, 2022.

Children Services Fund

The children services fund had revenues of \$18,769,894 and expenditures and other financing uses of \$17,823,588 in 2022. These amounts are generally consistent with the prior year. Fund balance increased from \$12,978,279 to \$13,924,585 at December 31, 2022.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2022

American Rescue Plan Fund

The American rescue plan fund was created in 2021 to account for monies received from the federal government as part of the American Rescue Plan Act of 2021. The County began spending this money in 2022 and recognized revenues and expenditures of \$9,604,141. The cash balance at December 31, 2022 is \$30,620,758; however, this fund reports no fund balance since the cash asset is offset by a liability for unearned revenue.

Budgeting Highlights – General Fund

The County's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly.

Original budgeted revenues and other financing sources of \$50,575,057 were adjusted to \$51,058,826 in the final budget. Actual revenues and other financing sources were \$58,631,858 or \$7,573,032 (14.8%) more than the final budget. This variance is primarily a result of the County's conservative budget estimates for sales taxes and property taxes collections. In addition, actual investment income was higher than budgeted due to an increase in interest rates during the year.

Original budgeted expenditures and other financing uses of \$54,597,073 were adjusted to \$57,849,807 in the final budget. This was primarily to account for higher personnel and supplies costs for various County departments throughout the year. Actual expenditures and other financing uses of \$54,594,016 were less than final budgeted expenditures by \$3,255,791 (5.6%). This variance is a result of management's commitment to keeping costs as low as possible while still providing the level of services that County residents expect.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The County's proprietary funds include the sewer fund and water fund. The water fund reported an operating loss of \$289,009 and the sewer fund reported operating income of \$735,175. Operating revenues for the water fund were comparable to the prior year, while they increased for the sewer fund as a result of user charges and special assessments. Operating expenses were higher for both funds in 2022, partially because of the change in OPEB expense, as discussed on page 12, as well as the result of inflationary increases. Other revenue sources include capital contributions, which were higher for the water fund in 2022 as the County was awarded a new grant to help finance infrastructure improvements. This amounted to approximately \$2.4 million in 2022. The change in net position for the year was \$2,630,623 for the water fund and \$190,196 for the sewer fund.

Capital Assets and Debt Administration

Capital Assets

At the end of 2022, the County had \$281,553,167 (net of accumulated depreciation/amortization) invested in land, construction in progress, buildings and improvements, equipment, furniture and fixtures, vehicles, infrastructure, and intangible right to use assets for leased buildings and equipment.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022

The following table shows December 31, 2022 balances compared to December 31, 2021 (see Note 3.A in the notes to the basic financial statements for more information about the restatement).

**Capital Assets at December 31
(Net of Depreciation/Amortization)**

	Governmental Activities		Business-type Activities		Total	
	(Restated)				(Restated)	
	2022	2021	2022	2021	2022	2021
Land	\$ 2,741,750	\$ 2,741,750	\$ 224,878	\$ 224,878	\$ 2,966,628	\$ 2,966,628
Construction in progress	5,251,051	5,933,537	78,391,671	63,795,674	83,642,722	69,729,211
Building and improvements	47,845,618	44,275,560	4,310,391	4,580,724	52,156,009	48,856,284
Equipment, furniture and fixtures	8,693,457	8,902,342	394,980	100,428	9,088,437	9,002,770
Vehicles	3,356,643	1,914,698	783,593	538,900	4,140,236	2,453,598
Infrastructure	54,516,824	55,992,974	74,500,122	70,377,411	129,016,946	126,370,385
Intangible right to use	542,189	559,804	-	-	542,189	559,804
Total	<u>\$ 122,947,532</u>	<u>\$ 120,320,665</u>	<u>\$ 158,605,635</u>	<u>\$ 139,618,015</u>	<u>\$ 281,553,167</u>	<u>\$ 259,938,680</u>

For the governmental activities, the overall increase in capital assets is due to capital acquisitions of \$10,251,474 exceeding depreciation/amortization expense of \$7,439,155 and net disposals of \$185,452. Most of the asset additions are related to various infrastructure improvement projects (roads and bridges), many of which are still on-going at December 31, 2022. Other significant additions include building improvement projects for the Board of Developmental Disabilities building and at the adult justice center, and vehicle purchases for the Engineer and Sheriff departments.

For the business-type activities, the overall increase in capital assets is due to acquisitions of \$22,613,114 exceeding depreciation expense in the amount of \$3,625,494. Most capital asset additions consist of various infrastructure projects (water and sewer lines) and wastewater treatment plant improvements that are still in progress. Construction in progress additions in 2022 amounted to approximately \$17.4 million and \$3.3 million for the sewer and water funds, respectively. Three projects were completed in 2022, all for the sewer fund, at a total cost of \$7.25 million.

See Note 13 in the notes to the basic financial statements for detail on governmental activities and business-type activities capital assets.

Debt Administration

At December 31, 2022 the County had \$138,536,049 in long-term obligations outstanding. Of this total \$8,425,623 is due within one year and \$130,110,426 is due in greater than one year. The total for governmental activities is significantly less than the prior year due to a decrease in the net pension liability, whereas the total for business-type activities increased due to the issuance of loans to finance capital improvements. Additions for governmental activities include the issuance of general obligation bonds of \$6,875,000 for various capital projects. See Note 18 in the notes to the basic financial statements for detail on the County's long-term obligations.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022

The following table summarizes the outstanding long-term obligations at December 31, 2022 and 2021 (see Note 3.A in the notes to the basic financial statements for more information about the restatement).

Outstanding Long-Term Obligations, at Year End

	Governmental Activities		Business-type Activities		Total	
	(Restated)				(Restated)	
	2022	2021	2022	2021	2022	2021
Long-term obligations:						
General obligation bonds	\$ 17,577,000	\$ 12,180,000	\$ 55,000	\$ 105,000	\$ 17,632,000	\$ 12,285,000
Revenue bonds	-	-	2,583,700	2,650,500	2,583,700	2,650,500
OPWC loans	946,554	1,094,132	1,300,216	1,068,492	2,246,770	2,162,624
OWDA loans	-	-	64,958,530	52,723,266	64,958,530	52,723,266
LGIF loans	550,000	650,000	-	-	550,000	650,000
Financed purchases	698,766	885,556	-	-	698,766	885,556
Leases payable	541,126	559,804	-	-	541,126	559,804
Compensated absences	8,024,094	8,306,331	546,424	510,106	8,570,518	8,816,437
Claims payable	750,377	690,063	-	-	750,377	690,063
Net pension liability	38,293,605	60,903,078	1,710,657	3,329,356	40,004,262	64,232,434
Total	<u>\$ 67,381,522</u>	<u>\$ 85,268,964</u>	<u>\$ 71,154,527</u>	<u>\$ 60,386,720</u>	<u>\$ 138,536,049</u>	<u>\$ 145,655,684</u>

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Martha C. Yoder, Trumbull County Auditor, 160 High St. N.W. Warren, Ohio 44481 or by email at auditor@co.trumbull.oh.us.

TRUMBULL COUNTY, OHIO
STATEMENT OF NET POSITION
DECEMBER 31, 2022

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Trumbull County Land Bank
Assets:				
Equity in pooled cash and cash equivalents	\$ 162,878,654	\$ 15,367,316	\$ 178,245,970	\$ -
Cash and cash equivalents:				
In segregated accounts	326,778	-	326,778	2,809,950
With fiscal and escrow agents	47,643	-	47,643	-
Receivables:				
Permissive sales taxes	8,769,128	-	8,769,128	-
Property taxes	40,724,101	-	40,724,101	-
Accounts	1,608,119	5,094,422	6,702,541	4,162
Special assessments	7,517,539	-	7,517,539	-
Accrued interest	181,420	1,040	182,460	-
Intergovernmental	13,043,881	-	13,043,881	2,006,369
Loans	72,652	-	72,652	103,566
Leases	76,257	-	76,257	-
Materials and supplies inventory	757,963	394,155	1,152,118	1,629,250
Prepayments	1,065,705	36,757	1,102,462	27,276
Internal balance	(28,890)	28,890	-	-
Net pension asset	1,100,073	56,750	1,156,823	-
Net OPEB asset	12,175,007	597,232	12,772,239	-
Capital assets:				
Not being depreciated/amortized	7,992,801	78,616,549	86,609,350	-
Being depreciated/amortized, net	114,954,731	79,989,086	194,943,817	7,889
Total capital assets, net	<u>122,947,532</u>	<u>158,605,635</u>	<u>281,553,167</u>	<u>7,889</u>
Total assets	<u>373,263,562</u>	<u>180,182,197</u>	<u>553,445,759</u>	<u>6,588,462</u>
Deferred outflows of resources:				
Deferred amount on debt refunding	59,806	-	59,806	-
Pension	15,935,026	759,398	16,694,424	-
OPEB	115,787	50,644	166,431	-
Total deferred outflows of resources	<u>16,110,619</u>	<u>810,042</u>	<u>16,920,661</u>	<u>-</u>
Liabilities:				
Accounts payable	5,582,298	364,022	5,946,320	2,450
Contracts payable	360,472	214,994	575,466	-
Accrued wages and benefits payable	1,416,814	72,515	1,489,329	-
Matured compensated absences payable	78,916	-	78,916	-
Due to other governments	1,386,512	1,619,790	3,006,302	-
Payroll withholding payable	1,221,686	-	1,221,686	-
Accrued interest payable	89,918	93,368	183,286	-
Claims payable	1,577,689	-	1,577,689	-
Notes payable	-	1,800,000	1,800,000	-
Unearned revenue	28,901,571	-	28,901,571	-
Long-term liabilities:				
Due within one year	6,991,397	1,434,226	8,425,623	-
Due in more than one year:				
Net pension liability	38,293,605	1,710,657	40,004,262	-
Other amounts due in more than one year	22,096,520	68,009,644	90,106,164	-
Total liabilities	<u>107,997,398</u>	<u>75,319,216</u>	<u>183,316,614</u>	<u>2,450</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	34,969,200	-	34,969,200	-
Leases	75,783	-	75,783	-
Pension	44,347,088	2,458,712	46,805,800	-
OPEB	12,911,582	663,606	13,575,188	-
Total deferred inflows of resources	<u>92,303,653</u>	<u>3,122,318</u>	<u>95,425,971</u>	<u>-</u>
Net position:				
Net investment in capital assets	102,883,420	87,954,914	190,838,334	7,889
Restricted for:				
Debt service	9,047,522	-	9,047,522	-
Capital projects	7,020,786	-	7,020,786	-
Road repair and improvement	1,364,127	-	1,364,127	-
County Board of Developmental Disabilities	39,539,954	-	39,539,954	-
Real estate assessment	978,092	-	978,092	-
Community mental health	6,759,147	-	6,759,147	-
Children services	6,932,427	-	6,932,427	-
Senior citizens	2,889,796	-	2,889,796	-
Youth services	1,104,513	-	1,104,513	-
Economic development	1,353,777	-	1,353,777	-
Certificate of title	2,351,548	-	2,351,548	-
Delinquent tax and assessment collections	2,109,235	-	2,109,235	-
Other purposes	5,702,305	-	5,702,305	-
Unrestricted (deficit)	(963,519)	14,595,791	13,632,272	6,578,123
Total net position	<u>\$ 189,073,130</u>	<u>\$ 102,550,705</u>	<u>\$ 291,623,835</u>	<u>\$ 6,586,012</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

	Program Revenues			
	Expenses	Charges for Services, Sales and Assessments	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government:				
Legislative and executive	\$ 28,069,122	\$ 5,775,646	\$ 9,352,080	\$ -
Judicial	12,697,541	3,423,924	683,943	24,383
Public safety	20,843,553	9,903,717	6,005,187	-
Public works	13,011,931	163,089	12,094,969	3,441,719
Health	27,635,795	2,210,814	13,058,447	-
Human services	34,530,861	3,976,508	29,519,104	-
Interest and fiscal charges	507,796	-	-	-
Total governmental activities	<u>137,296,599</u>	<u>25,453,698</u>	<u>70,713,730</u>	<u>3,466,102</u>
Business-type activities:				
Sewer	13,694,643	13,130,812	-	156,137
Water	7,921,317	6,838,344	-	2,454,129
Total business-type activities	<u>21,615,960</u>	<u>19,969,156</u>	<u>-</u>	<u>2,610,266</u>
Total primary government	<u>\$ 158,912,559</u>	<u>\$ 45,422,854</u>	<u>\$ 70,713,730</u>	<u>\$ 6,076,368</u>
Component Unit:				
Trumbull County Land Bank	\$ 1,317,779	\$ 428,167	\$ -	\$ -
Total component unit	<u>\$ 1,317,779</u>	<u>\$ 428,167</u>	<u>\$ -</u>	<u>\$ -</u>

General revenues:

Property taxes levied for:
 General purposes
 County Board of Developmental Disabilities
 Community mental health
 Children services
 Senior citizens levy
Permissive sales taxes levied for:
 General purposes
 Bond retirement
Grants and entitlements not restricted
 to specific programs
Investment earnings
Miscellaneous

Total general revenues

Transfers

Total general revenues and transfers

Change in net position

Net position at beginning of year

Net position at end of year

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue
and Changes in Net Position**

Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Trumbull County Land Bank
\$ (12,941,396)	\$ -	\$ (12,941,396)	\$ -
(8,565,291)	-	(8,565,291)	-
(4,934,649)	-	(4,934,649)	-
2,687,846	-	2,687,846	-
(12,366,534)	-	(12,366,534)	-
(1,035,249)	-	(1,035,249)	-
(507,796)	-	(507,796)	-
<u>(37,663,069)</u>	<u>-</u>	<u>(37,663,069)</u>	<u>-</u>
-	(407,694)	(407,694)	-
<u>-</u>	<u>1,371,156</u>	<u>1,371,156</u>	<u>-</u>
<u>-</u>	<u>963,462</u>	<u>963,462</u>	<u>-</u>
<u>(37,663,069)</u>	<u>963,462</u>	<u>(36,699,607)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(889,612)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(889,612)</u>
8,657,376	-	8,657,376	-
16,810,479	-	16,810,479	-
2,972,563	-	2,972,563	-
8,278,167	-	8,278,167	-
2,202,249	-	2,202,249	-
31,976,589	-	31,976,589	-
1,220,903	-	1,220,903	-
7,879,814	-	7,879,814	1,482,944
(1,555,828)	(6,921)	(1,562,749)	1,235
2,949,063	867,712	3,816,775	443,683
<u>81,391,375</u>	<u>860,791</u>	<u>82,252,166</u>	<u>1,927,862</u>
<u>(831,349)</u>	<u>831,349</u>	<u>-</u>	<u>-</u>
<u>80,560,026</u>	<u>1,692,140</u>	<u>82,252,166</u>	<u>1,927,862</u>
42,896,957	2,655,602	45,552,559	1,038,250
146,176,173	99,895,103	246,071,276	5,547,762
<u>\$ 189,073,130</u>	<u>\$ 102,550,705</u>	<u>\$ 291,623,835</u>	<u>\$ 6,586,012</u>

TRUMBULL COUNTY, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2022

	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health	Children Services
Assets:					
Equity in pooled cash and cash equivalents	\$ 15,963,596	\$ 975,470	\$ 49,105,882	\$ 7,481,313	\$ 14,547,512
Cash and cash equivalents:					
In segregated accounts	208,003	-	-	-	85,518
With fiscal and escrow agents	-	-	-	-	-
Receivables:					
Permissive sales taxes	8,408,497	-	-	-	-
Property taxes	6,915,337	-	18,400,215	3,384,242	9,748,620
Accounts	447,344	300,427	4,247	29,214	-
Special assessments	-	-	-	-	-
Accrued interest	181,420	-	-	-	-
Due from other funds	150,027	146,100	-	-	-
Intergovernmental	3,584,201	227,061	1,505,775	205,750	2,232,345
Loans	-	-	-	-	-
Leases	76,257	-	-	-	-
Materials and supplies inventory	56,343	-	5,116	-	-
Prepayments	534,347	2,461	27,229	2,296	27,747
Restricted assets:					
Equity in pooled cash and cash equivalents	546,963	-	-	-	-
Total assets	<u>\$ 37,072,335</u>	<u>\$ 1,651,519</u>	<u>\$ 69,048,464</u>	<u>\$ 11,102,815</u>	<u>\$ 26,641,742</u>
Liabilities:					
Accounts payable	\$ 776,270	\$ 299,849	\$ 184,816	\$ 585,599	\$ 475,577
Contracts payable	-	-	-	-	-
Accrued wages and benefits payable	644,153	174,202	211,702	13,404	151,248
Matured compensated absences payable	58,525	20,391	-	-	-
Due to other governments	459,194	119,927	269,234	29,513	106,294
Due to other funds	87,397	19,974	104,505	22,541	3,073
Payroll withholding payable	1,221,686	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>3,247,225</u>	<u>634,343</u>	<u>770,257</u>	<u>651,057</u>	<u>736,192</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year	5,938,100	-	15,800,000	2,906,000	8,371,000
Delinquent property tax revenue not available	977,237	-	2,600,215	478,242	1,377,620
Accrued interest not available	130,566	-	-	-	-
Special assessments revenue not available	-	-	-	-	-
Intergovernmental revenue not available	3,320,594	227,061	1,162,874	205,750	2,232,345
Sales tax revenue not available	5,855,194	-	-	-	-
Other revenue not available	138,285	10,368	2,018	29,214	-
Leases	75,783	-	-	-	-
Total deferred inflows of resources	<u>16,435,759</u>	<u>237,429</u>	<u>19,565,107</u>	<u>3,619,206</u>	<u>11,980,965</u>
Fund balances:					
Nonspendable	1,137,803	2,461	32,345	2,296	27,747
Restricted	-	777,286	48,680,755	6,830,256	13,896,838
Committed	-	-	-	-	-
Assigned	6,339,489	-	-	-	-
Unassigned (deficit)	9,912,059	-	-	-	-
Total fund balances	<u>17,389,351</u>	<u>779,747</u>	<u>48,713,100</u>	<u>6,832,552</u>	<u>13,924,585</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 37,072,335</u>	<u>\$ 1,651,519</u>	<u>\$ 69,048,464</u>	<u>\$ 11,102,815</u>	<u>\$ 26,641,742</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

American Rescue Plan	Nonmajor Governmental Funds	Total Governmental Funds
\$ 30,620,758	\$ 34,391,170	\$ 153,085,701
-	33,257	326,778
-	47,643	47,643
-	360,631	8,769,128
-	2,275,687	40,724,101
-	790,160	1,571,392
-	7,517,539	7,517,539
-	-	181,420
-	3,163	299,290
-	5,288,749	13,043,881
-	72,652	72,652
-	-	76,257
-	696,504	757,963
-	84,630	678,710
-	-	546,963
<u>\$ 30,620,758</u>	<u>\$ 51,561,785</u>	<u>\$ 227,699,418</u>
\$ 1,719,187	\$ 1,524,424	\$ 5,565,722
-	360,472	360,472
-	215,089	1,409,798
-	-	78,916
-	214,870	1,199,032
-	273,058	510,548
-	-	1,221,686
28,901,571	-	28,901,571
<u>30,620,758</u>	<u>2,587,913</u>	<u>39,247,745</u>
-	1,954,100	34,969,200
-	321,587	5,754,901
-	-	130,566
-	7,517,539	7,517,539
-	4,472,765	11,621,389
-	251,123	6,106,317
-	392,407	572,292
-	-	75,783
-	<u>14,909,521</u>	<u>66,747,987</u>
-	781,134	1,983,786
-	28,242,661	98,427,796
-	5,597,735	5,597,735
-	-	6,339,489
-	(557,179)	9,354,880
-	<u>34,064,351</u>	<u>121,703,686</u>
<u>\$ 30,620,758</u>	<u>\$ 51,561,785</u>	<u>\$ 227,699,418</u>

TRUMBULL COUNTY, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2022

Total governmental fund balances		\$	121,703,686
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			122,947,532
Other long-term assets that are not available to pay for current-period expenditures are reported as deferred inflows of resources in governmental funds.			
Permissive sales taxes receivable	\$	6,106,317	
Delinquent property taxes receivable		5,754,901	
Accounts receivable		572,292	
Intergovernmental receivable		11,621,389	
Special assessments receivable		7,517,539	
Accrued interest receivable		<u>130,566</u>	
Total			31,703,004
Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net position.			6,982,200
An internal balance is recorded in the governmental activities to reflect underpayments to the internal service funds by the business-type activities and residual amounts due between governmental and business-type activities.			(41,471)
On the statement of net position interest is accrued on outstanding bonds, notes and loans payable, whereas in the governmental funds, interest is accrued when due.			(89,918)
Deferred amounts on debt refundings are not recognized in the governmental funds.			59,806
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows of resources are not reported in governmental funds.			
Net pension asset		1,095,078	
Deferred outflows of resources		15,868,023	
Deferred inflows of resources		(44,068,634)	
Net pension liability		<u>(38,143,042)</u>	
Total			(65,248,575)
The net OPEB asset is not available to pay for current period expenditures; therefore, the asset and related deferred inflows/outflows of resources are not reported in governmental funds.			
Net OPEB asset		12,122,442	
Deferred outflows of resources		109,311	
Deferred inflows of resources		<u>(12,844,901)</u>	
Total			(613,148)
Long-term liabilities are not due and payable in the current period and therefore are not reported in governmental funds.			
General obligation bonds		(17,577,000)	
OPWC loans		(946,554)	
LGIF loan		(550,000)	
Notes payable - financed purchases		(698,766)	
Leases payable		(541,126)	
Compensated absences		<u>(8,016,540)</u>	
Total			<u>(28,329,986)</u>
Net position of governmental activities		\$	<u>189,073,130</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health	Children Services
Revenues:					
Permissive sales taxes	\$ 31,803,172	\$ -	\$ -	\$ -	\$ -
Property taxes	8,681,020	-	16,825,691	2,946,724	8,278,294
Charges for services	2,884,788	2,306,044	2,188,176	-	365,440
Fees, licenses and permits	3,609,665	-	-	-	-
Fines and forfeitures	3,936,873	-	-	-	-
Intergovernmental	7,641,397	14,317,025	8,738,425	5,013,562	9,751,582
Special assessments	-	-	-	-	-
Investment income	(1,622,876)	-	-	-	-
Rentals and royalties	955,998	-	-	-	-
Contributions and donations	-	-	-	-	-
Other	1,020,583	-	720,722	353,080	374,578
Total revenues	58,910,620	16,623,069	28,473,014	8,313,366	18,769,894
Expenditures:					
Current:					
General government:					
Legislative and executive	19,832,388	-	-	-	-
Judicial	15,199,727	-	-	-	-
Public safety	17,384,540	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	23,278,848	8,047,004	-
Human services	1,379,126	17,074,428	-	-	17,723,588
Capital outlay	35,258	-	50,287	-	-
Debt service:					
Principal retirement	57,474	-	35,356	-	-
Interest and fiscal charges	6,568	-	2,122	-	-
Debt issuance costs	-	-	-	-	-
Total expenditures	53,895,081	17,074,428	23,366,613	8,047,004	17,723,588
Excess (deficiency) of revenues over (under) expenditures	5,015,539	(451,359)	5,106,401	266,362	1,046,306
Other financing sources (uses):					
Bond issuance	-	-	-	-	-
Proceeds from sale of capital assets	7,491	149	-	-	-
Inception of lease	35,258	-	50,287	-	-
Transfers in	-	661,051	-	-	-
Transfers (out)	(3,059,846)	-	(1,228,158)	-	(100,000)
Total other financing sources (uses)	(3,017,097)	661,200	(1,177,871)	-	(100,000)
Net change in fund balances	1,998,442	209,841	3,928,530	266,362	946,306
Fund balances at beginning of year	15,390,909	569,906	44,784,570	6,566,190	12,978,279
Fund balances at end of year	\$ 17,389,351	\$ 779,747	\$ 48,713,100	\$ 6,832,552	\$ 13,924,585

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

American Rescue Plan	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 1,263,720	\$ 33,066,892
-	2,210,030	38,941,759
-	5,486,423	13,230,871
-	1,179,872	4,789,537
-	3,191,315	7,128,188
9,604,141	27,809,662	82,875,794
-	70,887	70,887
-	759	(1,622,117)
-	-	955,998
-	19,498	19,498
-	469,182	2,938,145
<u>9,604,141</u>	<u>41,701,348</u>	<u>182,395,452</u>

6,613,344	6,493,168	32,938,900
-	1,890,307	17,090,034
2,990,797	6,053,016	26,428,353
-	16,947,110	16,947,110
-	54,209	31,380,061
-	8,476,035	44,653,177
-	2,059,443	2,144,988
-	1,923,761	2,016,591
-	426,932	435,622
-	2,196	2,196
<u>9,604,141</u>	<u>44,326,177</u>	<u>174,037,032</u>

-	(2,624,829)	8,358,420
---	-------------	-----------

-	6,875,000	6,875,000
-	40,908	48,548
-	-	85,545
-	6,664,556	7,325,607
-	(2,948,939)	(7,336,943)
-	<u>10,631,525</u>	<u>6,997,757</u>

-	8,006,696	15,356,177
---	-----------	------------

-	26,057,655	106,347,509
<u>\$ -</u>	<u>\$ 34,064,351</u>	<u>\$ 121,703,686</u>

TRUMBULL COUNTY, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

Net change in fund balances - total governmental funds \$ 15,356,177

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense.

Capital asset additions	\$ 10,251,474	
Current year depreciation/amortization	(7,439,155)	
Total		2,812,319

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position. (185,452)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Permissive sales taxes	130,600	
Property taxes	(20,925)	
Intergovernmental revenues	(835,646)	
Special assessments	(769,210)	
Investment income	66,289	
Other	9,797	
Total		(1,419,095)

The issuance of bonds and inception of leases are reported as other financing sources in the governmental funds; however, in the statement of activities, these are not reported since they increase liabilities on the statement of net position. (6,960,545)

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position. 2,016,591

In the statement of activities, interest is accrued on long-term debt obligations, whereas in governmental funds, an interest expenditure is reported when due. Bond premiums and deferred amounts on refundings are also amortized and reported as a component of interest expense on the statement of activities.

Increase in accrued interest payable	(52,309)	
Amortization of deferred amounts on refunding	(17,669)	
Total		(69,978)

Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows of resources.

Pension		8,974,837
OPEB		47,505

Except for amounts reported as deferred inflows/outflows of resources, changes in the net pension asset/liability and net OPEB asset are reported as Pension/OPEB expense in the statement of activities.

Pension		10,368,918
OPEB		10,719,826

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. 250,771

Internal service funds used by management to charge the costs of insurance and materials and supplies to individual funds are not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.

985,083

Change in net position of governmental activities \$ 42,896,957

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Permissive sales taxes	\$ 27,320,398	\$ 27,320,398	\$ 31,568,336	\$ 4,247,938
Property taxes	5,938,100	5,938,100	8,670,508	2,732,408
Charges for services	3,361,578	3,831,073	3,117,260	(713,813)
Fees, licenses and permits	3,434,000	3,436,175	3,616,553	180,378
Fines and forfeitures	339,500	339,500	359,669	20,169
Intergovernmental	7,984,072	7,984,072	7,636,404	(347,668)
Investment income	225,000	225,000	1,523,095	1,298,095
Rentals and royalties	978,800	978,800	956,799	(22,001)
Other	985,409	997,508	1,175,743	178,235
Total revenues	<u>50,566,857</u>	<u>51,050,626</u>	<u>58,624,367</u>	<u>7,573,741</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	19,980,209	21,482,194	21,074,402	407,792
Judicial	15,585,357	15,255,140	15,246,561	8,579
Public safety	12,970,201	14,306,506	13,815,516	490,990
Human services	1,631,055	1,397,075	1,397,691	(616)
Total expenditures	<u>50,166,822</u>	<u>52,440,915</u>	<u>51,534,170</u>	<u>906,745</u>
Excess (deficiency) of revenues over (under) expenditures	<u>400,035</u>	<u>(1,390,289)</u>	<u>7,090,197</u>	<u>8,480,486</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	8,200	8,200	7,491	(709)
Transfers out	(4,430,251)	(5,408,892)	(3,059,846)	2,349,046
Total other financing sources (uses)	<u>(4,422,051)</u>	<u>(5,400,692)</u>	<u>(3,052,355)</u>	<u>2,348,337</u>
Net change in fund balance	(4,022,016)	(6,790,981)	4,037,842	10,828,823
Fund balance at beginning of year	12,740,899	12,740,899	12,740,899	-
Prior year encumbrances appropriated	1,069,292	1,069,292	1,069,292	-
Fund balance at end of year	<u>\$ 9,788,175</u>	<u>\$ 7,019,210</u>	<u>\$ 17,848,033</u>	<u>\$ 10,828,823</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PUBLIC ASSISTANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 3,440,000	\$ 3,440,000	\$ 1,869,885	\$ (1,570,115)
Intergovernmental	15,375,000	15,375,000	14,317,025	(1,057,975)
Other	225,000	225,000	-	(225,000)
Total revenues	<u>19,040,000</u>	<u>19,040,000</u>	<u>16,186,910</u>	<u>(2,853,090)</u>
Expenditures:				
Current:				
Human services	<u>19,730,331</u>	<u>19,730,307</u>	<u>16,772,461</u>	<u>2,957,846</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(690,331)</u>	<u>(690,307)</u>	<u>(585,551)</u>	<u>104,756</u>
Other financing sources:				
Proceeds from sale of capital assets	1,000	1,000	149	(851)
Transfers in	<u>661,051</u>	<u>661,051</u>	<u>661,051</u>	<u>-</u>
Total other financing sources	<u>662,051</u>	<u>662,051</u>	<u>661,200</u>	<u>(851)</u>
Net change in fund balance	(28,280)	(28,256)	75,649	103,905
Fund balance at beginning of year	875,503	875,503	875,503	-
Prior year encumbrances appropriated	<u>19,975</u>	<u>19,975</u>	<u>19,975</u>	<u>-</u>
Fund balance at end of year	<u>\$ 867,198</u>	<u>\$ 867,222</u>	<u>\$ 971,127</u>	<u>\$ 103,905</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 15,517,000	\$ 15,517,000	\$ 16,790,945	\$ 1,273,945
Charges for services	335,000	335,000	2,210,500	1,875,500
Intergovernmental	6,933,947	7,041,209	8,503,802	1,462,593
Other	625,000	625,000	720,722	95,722
Total revenues	<u>23,410,947</u>	<u>23,518,209</u>	<u>28,225,969</u>	<u>4,707,760</u>
Expenditures:				
Current:				
Health	<u>27,596,391</u>	<u>26,878,304</u>	<u>25,469,354</u>	<u>1,408,950</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,185,444)</u>	<u>(3,360,095)</u>	<u>2,756,615</u>	<u>6,116,710</u>
Other financing uses:				
Transfers out	<u>-</u>	<u>(1,228,158)</u>	<u>(1,228,158)</u>	<u>-</u>
Net change in fund balance	(4,185,444)	(4,588,253)	1,528,457	6,116,710
Fund balance at beginning of year	44,168,593	44,168,593	44,168,593	-
Prior year encumbrances appropriated	1,095,997	1,095,997	1,095,997	-
Fund balance at end of year	<u>\$ 41,079,146</u>	<u>\$ 40,676,337</u>	<u>\$ 46,793,047</u>	<u>\$ 6,116,710</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY MENTAL HEALTH FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 2,684,052	\$ 2,684,052	\$ 2,940,884	\$ 256,832
Intergovernmental	4,485,922	4,485,922	5,013,562	527,640
Other	275,722	275,722	353,080	77,358
Total revenues	<u>7,445,696</u>	<u>7,445,696</u>	<u>8,307,526</u>	<u>861,830</u>
Expenditures:				
Current:				
Health	10,077,054	9,976,797	8,852,575	1,124,222
Net change in fund balance	(2,631,358)	(2,531,101)	(545,049)	1,986,052
Fund balance at beginning of year	6,215,480	6,215,480	6,215,480	-
Prior year encumbrances appropriated	1,083,362	1,083,362	1,083,362	-
Fund balance at end of year	<u>\$ 4,667,484</u>	<u>\$ 4,767,741</u>	<u>\$ 6,753,793</u>	<u>\$ 1,986,052</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CHILDREN SERVICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 8,174,000	\$ 8,174,000	\$ 8,261,943	\$ 87,943
Charges for services	405,247	417,133	365,440	(51,693)
Intergovernmental	9,597,000	9,597,000	9,955,796	358,796
Other	391,000	391,000	383,673	(7,327)
Total revenues	<u>18,567,247</u>	<u>18,579,133</u>	<u>18,966,852</u>	<u>387,719</u>
Expenditures:				
Current:				
Human services	<u>20,961,989</u>	<u>20,827,039</u>	<u>18,170,272</u>	<u>2,656,767</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,394,742)</u>	<u>(2,247,906)</u>	<u>796,580</u>	<u>3,044,486</u>
Other financing uses:				
Transfers out	<u>(250,000)</u>	<u>(218,000)</u>	<u>(100,000)</u>	<u>118,000</u>
Net change in fund balance	(2,644,742)	(2,465,906)	696,580	3,162,486
Fund balance at beginning of year	12,546,114	12,546,114	12,546,114	-
Prior year encumbrances appropriated	559,837	559,837	559,837	-
Fund balance at end of year	<u>\$ 10,461,209</u>	<u>\$ 10,640,045</u>	<u>\$ 13,802,531</u>	<u>\$ 3,162,486</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
AMERICAN RESCUE PLAN FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 19,278,647	\$ 19,278,647
Expenditures:				
Current:				
General government:				
Legislative and executive	-	7,652,681	7,652,586	95
Public safety	-	2,990,797	2,990,797	-
Total expenditures	-	10,643,478	10,643,383	95
Net change in fund balance	-	(10,643,478)	8,635,264	19,278,742
Fund balance at beginning of year	19,227,065	19,227,065	19,227,065	-
Fund balance at end of year	<u>\$ 19,227,065</u>	<u>\$ 8,583,587</u>	<u>\$ 27,862,329</u>	<u>\$ 19,278,742</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2022

	Business-type Activities - Enterprise Funds			Governmental
	Water	Sewer	Total	Activities - Internal Service Funds
Assets:				
Current assets:				
Equity in pooled cash and cash equivalents	\$ 3,852,590	\$ 11,514,726	\$ 15,367,316	\$ 9,245,990
Receivables:				
Accounts	1,205,939	3,888,483	5,094,422	36,727
Accrued interest	153	887	1,040	-
Due from other funds	7,159	309	7,468	224,524
Materials and supplies inventory	134,013	260,142	394,155	-
Prepayments	-	36,757	36,757	386,995
Total current assets	<u>5,199,854</u>	<u>15,701,304</u>	<u>20,901,158</u>	<u>9,894,236</u>
Noncurrent assets:				
Net pension asset	19,295	37,455	56,750	4,995
Net OPEB asset	203,059	394,173	597,232	52,565
Capital assets:				
Nondepreciable capital assets	19,347,820	59,268,729	78,616,549	-
Depreciable capital assets, net	<u>14,151,563</u>	<u>65,837,523</u>	<u>79,989,086</u>	<u>-</u>
Total noncurrent assets	<u>33,721,737</u>	<u>125,537,880</u>	<u>159,259,617</u>	<u>57,560</u>
Total assets	<u>38,921,591</u>	<u>141,239,184</u>	<u>180,160,775</u>	<u>9,951,796</u>
Deferred outflows of resources:				
Pension	258,195	501,203	759,398	67,003
OPEB	17,219	33,425	50,644	6,476
Total deferred outflows of resources	<u>275,414</u>	<u>534,628</u>	<u>810,042</u>	<u>73,479</u>
Liabilities:				
Current liabilities:				
Accounts payable	99,886	264,136	364,022	16,576
Contracts payable	69,018	145,976	214,994	-
Accrued wages and benefits payable	24,655	47,860	72,515	7,016
Due to other funds	4,861	15,188	20,049	685
Due to other governments	738,437	881,353	1,619,790	187,480
Accrued interest payable	13,359	80,009	93,368	-
Compensated absences payable	83,299	161,699	244,998	-
General obligation bonds payable	40,000	15,000	55,000	-
Revenue bonds payable	-	69,700	69,700	-
OWDA loans payable	61,650	895,396	957,046	-
OPWC loans payable	76,670	30,812	107,482	-
Notes payable	800,000	1,000,000	1,800,000	-
Claims payable	-	-	-	2,164,523
Total current liabilities	<u>2,011,835</u>	<u>3,607,129</u>	<u>5,618,964</u>	<u>2,376,280</u>
Long-term liabilities (net of current portion):				
Compensated absences payable	102,485	198,941	301,426	7,554
Revenue bonds payable	-	2,514,000	2,514,000	-
OWDA loans payable	4,014,903	59,986,581	64,001,484	-
OPWC loans payable	1,086,715	106,019	1,192,734	-
Claims payable	-	-	-	163,543
Net pension liability	<u>581,623</u>	<u>1,129,034</u>	<u>1,710,657</u>	<u>150,563</u>
Total long-term liabilities	<u>5,785,726</u>	<u>63,934,575</u>	<u>69,720,301</u>	<u>321,660</u>
Total liabilities	<u>7,797,561</u>	<u>67,541,704</u>	<u>75,339,265</u>	<u>2,697,940</u>
Deferred inflows of resources:				
Pension	835,768	1,622,944	2,458,712	278,454
OPEB	225,578	438,028	663,606	66,681
Total deferred inflows of resources	<u>1,061,346</u>	<u>2,060,972</u>	<u>3,122,318</u>	<u>345,135</u>
Net position:				
Net investment in capital assets	27,481,062	60,473,852	87,954,914	-
Unrestricted	<u>2,857,036</u>	<u>11,697,284</u>	<u>14,554,320</u>	<u>6,982,200</u>
Total net position	<u>\$ 30,338,098</u>	<u>\$ 72,171,136</u>	<u>102,509,234</u>	<u>\$ 6,982,200</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds			<u>41,471</u>	
Net position of business-type activities			<u>\$ 102,550,705</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Business-type Activities - Enterprise Funds</u>			Governmental
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	Activities - Internal Service Funds
Operating revenues:				
Charges for services	\$ 6,259,595	\$ 10,560,802	\$ 16,820,397	\$ 19,014,000
Tap-in fees	181,818	353,943	535,761	-
Special assessments	396,931	2,216,067	2,612,998	-
Other operating revenues	697,986	169,726	867,712	13,071
Total operating revenues	<u>7,536,330</u>	<u>13,300,538</u>	<u>20,836,868</u>	<u>19,027,071</u>
Operating expenses:				
Personal services	1,339,820	2,516,416	3,856,236	258,819
Contract services	4,311,948	6,256,866	10,568,814	58,318
Materials and supplies	569,702	775,529	1,345,231	314,451
Depreciation	805,241	2,820,253	3,625,494	-
Claims expense	-	-	-	17,575,617
Other	798,628	196,299	994,927	-
Total operating expenses	<u>7,825,339</u>	<u>12,565,363</u>	<u>20,390,702</u>	<u>18,207,205</u>
Operating income (loss)	<u>(289,009)</u>	<u>735,175</u>	<u>446,166</u>	<u>819,866</u>
Nonoperating revenues (expenses):				
Interest and fiscal charges	(39,804)	(1,020,237)	(1,060,041)	-
Interest income	(481)	(6,440)	(6,921)	-
Total nonoperating revenues (expenses)	<u>(40,285)</u>	<u>(1,026,677)</u>	<u>(1,066,962)</u>	<u>-</u>
Income (loss) before capital contributions and transfers	(329,294)	(291,502)	(620,796)	819,866
Transfer in	918,395	-	918,395	-
Transfer out	(618,489)	(288,570)	(907,059)	-
Capital contributions	<u>2,660,011</u>	<u>770,268</u>	<u>3,430,279</u>	<u>-</u>
Change in net position	2,630,623	190,196	2,820,819	819,866
Net position at beginning of year	<u>27,707,475</u>	<u>71,980,940</u>		<u>6,162,334</u>
Net position at end of year	<u>\$ 30,338,098</u>	<u>\$ 72,171,136</u>		<u>\$ 6,982,200</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds			<u>(165,217)</u>	
Change in net position of business-type activities			<u>\$ 2,655,602</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Business-type Activities - Enterprise Funds</u>			Governmental
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	Activities - Internal Service Funds
Cash flows from operating activities:				
Cash received from charges for services	\$ 6,118,949	\$ 9,568,576	\$ 15,687,525	\$ -
Cash received from tap-in fees	181,818	353,943	535,761	-
Cash received from special assessments	396,931	2,216,067	2,612,998	-
Cash received from interfund services	-	-	-	19,607,148
Cash received from other operations	697,986	169,726	867,712	20,320
Cash payments for personal services	(1,498,718)	(2,825,265)	(4,323,983)	(393,014)
Cash payments for contract services	(3,933,300)	(5,451,332)	(9,384,632)	(56,988)
Cash payments for materials and supplies	(553,944)	(634,503)	(1,188,447)	(311,815)
Cash payments for claims	-	-	-	(17,685,571)
Cash payments for interfund services	(480,586)	(932,902)	(1,413,488)	(76,780)
Cash payments for other expenses	(767,604)	(212,472)	(980,076)	-
Net cash provided by (used in) operating activities	<u>161,532</u>	<u>2,251,838</u>	<u>2,413,370</u>	<u>1,103,300</u>
Cash flows from noncapital financing activities:				
Cash received from transfers in	918,395	-	918,395	-
Cash used in transfers out	(618,489)	(288,570)	(907,059)	-
Net cash provided by (used in) noncapital financing activities	<u>299,906</u>	<u>(288,570)</u>	<u>11,336</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(3,362,102)	(18,755,499)	(22,117,601)	-
Principal retirement	(2,554,108)	(3,890,244)	(6,444,352)	-
Interest and fiscal charges	(39,201)	(1,017,021)	(1,056,222)	-
Loans issued	429,856	14,464,684	14,894,540	-
Notes issued	1,200,000	1,000,000	2,200,000	-
Capital contributions	2,454,129	156,137	2,610,266	-
Net cash provided by (used in) capital and related financing activities	<u>(1,871,426)</u>	<u>(8,041,943)</u>	<u>(9,913,369)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(1,409,988)	(6,078,675)	(7,488,663)	1,103,300
Cash and cash equivalents at beginning of year	5,262,578	17,593,401	22,855,979	8,142,690
Cash and cash equivalents at end of year	<u>\$ 3,852,590</u>	<u>\$ 11,514,726</u>	<u>\$ 15,367,316</u>	<u>\$ 9,245,990</u>

- - Continued

TRUMBULL COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Business-type Activities - Enterprise Funds</u>			Governmental Activities - Internal Service Funds
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (289,009)	\$ 735,175	\$ 446,166	\$ 819,866
Adjustments:				
Depreciation	805,241	2,820,253	3,625,494	-
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
Materials and supplies inventory	51,589	100,145	151,734	-
Accounts receivable	(140,838)	(992,362)	(1,133,200)	(2,395)
Due from other funds	192	136	328	602,792
Prepayments	3,164	(30,615)	(27,451)	16,017
Net pension asset	(4,580)	(8,892)	(13,472)	(203)
Net OPEB asset	(71,529)	(138,850)	(210,379)	(9,726)
Deferred outflows - pension	(97,100)	(188,489)	(285,589)	(14,047)
Deferred outflows - OPEB	90,501	175,677	266,178	31,143
Accounts payable	(83,869)	152,269	68,400	3,966
Accrued wages and benefits	2,047	3,973	6,020	(562)
Due to other governments	454,925	710,572	1,165,497	(32,401)
Due to other funds	(99,277)	(193,961)	(293,238)	585
Compensated absences payable	12,348	23,970	36,318	(31,466)
Claims payable	-	-	-	(93,951)
Net pension liability	(550,358)	(1,068,341)	(1,618,699)	(218,123)
Deferred inflows - pension	279,277	541,588	820,865	102,768
Deferred inflows - OPEB	(201,192)	(390,410)	(591,602)	(70,963)
Net cash provided by (used in) operating activities	<u>\$ 161,532</u>	<u>\$ 2,251,838</u>	<u>\$ 2,413,370</u>	<u>\$ 1,103,300</u>

Non-cash capital and investing activities:

At December 31, 2022 and December 31, 2021, the fair value adjustment for Water fund investments was \$(3,084) and \$(1,411), respectively.
At December 31, 2022 and December 31, 2021, the fair value adjustment for Sewer fund investments was \$(17,923) and \$(3,800), respectively.
At December 31, 2022 and December 31, 2021, the Water fund had \$69,018 and \$83,270, respectively, in capital asset purchases on account.
At December 31, 2022 and December 31, 2021, the Sewer fund had \$145,976 and \$456,224, respectively, in capital asset purchases on account.
During 2022, the Water fund and Sewer fund received contributions of capital assets from the governmental activities in the amount of \$205,882 and \$614,131, respectively.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2022

	Custodial
Assets:	
Equity in pooled cash and cash equivalents	\$ 13,385,084
Cash and cash equivalents in segregated accounts	1,258,193
Receivables:	
Property taxes	208,598,384
Accounts	11,392,771
Intergovernmental	8,861,722
Total assets	243,496,154
Liabilities:	
Accounts payable	374,387
Accrued wages and benefits	120,038
Intergovernmental payable	8,554,861
Total liabilities	9,049,286
Deferred inflows of resources:	
Property taxes levied for the next fiscal year	179,120,430
Total deferred inflows of resources	179,120,430
Net position:	
Restricted for other governments, organizations and individuals	55,326,438
Total net position	\$ 55,326,438

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Custodial
Additions:	
Intergovernmental	\$ 18,561,789
Amounts received as fiscal agent	15,652,048
Licenses, permits and fees for other governments	24,765,218
Fines and forfeitures for other governments	4,582,836
Property tax collections for other governments	174,373,021
Payment in lieu of taxes for other governments	4,704,833
Total additions	242,639,745
Deductions:	
Distributions of state funds to other governments	17,911,394
Distributions as fiscal agent	15,457,651
Licenses, permits and fees distributions to other governments	24,763,829
Fines and forfeitures distributions to other governments	5,595,269
Property tax distributions to other governments	174,581,628
Payment in lieu of taxes distributions to other governments	4,704,833
Total deductions	243,014,604
Change in net position	(374,859)
Net position at beginning of year	55,701,297
Net position at end of year	\$ 55,326,438

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 - DESCRIPTION OF THE COUNTY

Trumbull County, Ohio (the "County") was created in 1800. The County is governed by a board of three Commissioners elected by the voters of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are seven other elected administrative officials. These officials are: County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney and Sheriff. Also elected are three Common Pleas Court Judges, a Probate and Domestic/Juvenile Court Judge and two County (Area) Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County, including each of these departments.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Trumbull County, this includes the Human Services Department, the Children Services Board, the Veterans Services Department, the Board of Developmental Disabilities, the Board of Alcohol Drug Addiction and Mental Health Services, the Emergency Management Agency and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to, the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. Based on the criteria described, the County has one discretely presented component unit whose financial activities have been reflected in the accompanying financial statements.

The Trumbull County Land Reutilization Corporation (Land Bank) - The Land Bank is a county land reutilization corporation that was formed on November 10, 2010 when the Trumbull County Board of Commissioners authorized the incorporation of the Land Bank under Chapter 1724 of the Ohio Revised Code through resolution as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Land Bank is for reclaiming, rehabilitating or reutilizing economically nonproductive land throughout the County. The Corporation can potentially address parcels where the market value of the property has been greatly exceeded by the delinquent taxes and assessed liens and are therefore not economically feasible to initiate foreclosure actions upon. By establishing the Land Bank, the County can begin to address dilapidated housing issues in communities located in the County and also return properties to productive use. The Land Bank has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code. The Board of Directors is primarily made up of elected officials of the County. Separately issued financial statements can be obtained from the Land Bank by contacting Sam Lamancusa, Trumbull County Treasurer, 160 High Street, Warren, OH 44481.

The County participates in a joint venture, risk sharing pool, jointly governed organizations and related organizations. These organizations are the Geauga/Trumbull Solid Waste District, the County Risk Sharing Authority, Inc. (CORSA), the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, the Eastgate Regional Council of Governments, the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board. These organizations are presented in Notes 14, 21, 22 and 23 to the basic financial statements.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 - DESCRIPTION OF THE COUNTY - (Continued)

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of several legally separate agencies, boards and commissions, the County serves as fiscal agent, but the organizations are not considered a part of Trumbull County. Accordingly, the activity of the Metropolitan Park District, the Soil and Water Conservation District, the General Health District, and the Community-Based Correctional Facility are presented as custodial funds within the County's financial statements.

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component unit is presented in Note 26 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Trumbull County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Governmental Funds - Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund - The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund - The public assistance fund accounts for and reports restricted Federal and State grants as well as transfers from the general fund for public assistance to general relief recipients and pay their providers of medical assistance and for certain public social services.

County Board of Developmental Disabilities Fund - The County board of developmental disabilities fund is used to account for and report the operations of a school and the costs of administering a workshop for the developmentally disabled. Restricted revenue sources include a restricted County-wide property tax levy and Federal and State grants.

Community Mental Health Fund - The community mental health fund accounts for and reports a restricted County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Children Services Fund - The children services fund accounts for and reports a restricted County-wide property tax levy, Federal and State grants, support collections and VA and Social Security. Major expenditures are for foster homes, emergency shelters, medical care, school supplies, counseling and parental training.

American Rescue Plan Act Fund - This fund accounts for monies received from the federal government as part of the American Rescue Plan Act of 2021. This Act provides additional relief to address the continued impact of the COVID-19 pandemic.

The other governmental funds of the County account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for and report any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Water Fund - The water fund accounts for and reports revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Sewer Fund - The sewer fund accounts for and reports sewer services to County individuals and commercial users in the County.

Internal Service Funds - Internal service funds account for and report the financing of services provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis. The County's internal service funds report on County departments' gasoline purchases, self-insurance programs for employee medical benefits, telephone communication system and workers' compensation.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangements that have certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The County's fiduciary funds are all classified as custodial funds. These funds account for assets held by the County as fiscal agent for the County Board of Health and other entities, and for various taxes, assessments, and State shared resources collected on behalf of, and distributed to, other local governments.

C. Measurement Focus

Government-Wide Financial Statements - The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statements of fund net position. The statements of changes in fund net position presents additions (i.e., revenues) and deductions (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days of year-end.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (see Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales taxes (see Note 8), interest, Federal and State grants and subsidies, State-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Outflows of Resources and Deferred Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 19 and 20 for deferred outflows of resources related to net pension liability/asset and net OPEB liability/asset, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources include property taxes, leases and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2022, but which were levied to finance 2023 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. Unavailable revenue includes, but is not limited to, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The deferred inflow of resources for leases is related to the lease receivable and is being amortized to lease revenue in a systematic and rational manner over the term of the lease.

See Notes 19 and 20 for deferred inflows of resources related to net pension liability/asset and net OPEB liability/asset, respectively. These deferred inflows of resources are only reported on the government-wide statement of net position.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, cash received by the County is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The County has segregated bank accounts for monies held separate from the County's central bank account. These interest bearing depository accounts are reported as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the County Treasury.

The County utilizes a financial institution to service bonded debt as principal and interest payments come due. The balances in these accounts reported as "cash and cash equivalents with fiscal agents".

During 2022, investments were limited to federal agency securities and investments in the State Treasury Asset Reserve of Ohio (STAR Ohio).

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2022, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice for deposits and withdrawals of \$100 million or more is encouraged. STAR Ohio reserves the right to limit the transaction to \$250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue, including the change in fair value of investments, credited to the general fund during 2022 amounted to \$(1,622,876), which includes \$(1,467,636) assigned from other County funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepayments

Payments made to vendors for services that will benefit periods beyond December 31, 2022, are recorded as prepayments using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

H. Restricted Assets

Assets are reported as restricted when limitations on their use change in nature of normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provision. Restricted assets in the general fund represent money set aside for unclaimed monies.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

I. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at acquisition value as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land acquisitions are capitalized regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All capital assets are depreciated/amortized except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. The County is reporting intangible right to use assets related to leased equipment and leased buildings. The intangible assets are being amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset. Depreciation/amortization is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Buildings and Improvements	20 - 50 Years	20 - 50 Years
Equipment, Furniture and Fixtures	5 - 20 Years	5 - 20 Years
Vehicles	5 - 10 Years	5 - 10 Years
Infrastructure	10 - 50 Years	10 - 50 Years
Intangible right to use:		
Leased Equipment	3 - 5 Years	N/A
Leased Buildings	10 Years	N/A

For 2022, the County reported infrastructure consisting of roads, bridges and culverts, water lines and sewer lines, and includes infrastructure acquired prior to December 31, 1980.

J. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "due to/from other funds". Interfund balance amounts are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees wage rates at year end, taking into consideration any limits specified in the County's termination policy.

The entire compensated absences liability is reported on the government-wide financial statements. On the governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employee who has accumulated unpaid leave is paid.

L. Bond Premium and Deferred Amounts on Refunding

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are received in the year the bonds are issued.

For debt refunding, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the deferred amount on refunding, is being amortized as a component of interest expense. This amount is amortized over the remaining life of the old or new debt, whichever is shorter, and is presented as a deferred outflow of resources on the statement of net position.

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, leases and long-term loans and notes are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

N. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criteria includes items that are not expected to be converted to cash.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the County Auditor to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. County Commissioners assigned fund balance to cover a gap between estimated revenue and appropriations in the 2023 appropriated budget. County Commissioners assigned fund balance for hillside administration.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

O. Net Position

Net position represents the difference between all other elements in a statement of net position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net position restricted for other purposes include child support, indigent guardianship, dog warden operations, drug investigation and prosecution, drug abuse prevention, alcohol treatment and probate court.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, sewer, gasoline rotary, self-insurance programs, telephone rotary and workers' compensation. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

Q. Capital Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets from governmental funds, outside contributions of resources restricted to capital acquisition and construction, and tap-in fees to the extent they exceed the cost of connection to the system.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

R. Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated in the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

T. Budgetary Process

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

U. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, net pension asset, net OPEB asset, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

V. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For 2022, the County has implemented GASB Statement No. 87, "Leases", GASB Implementation Guide 2019-3, "Leases", GASB Implementation Guide 2020-1, "Implementation Guide Update - 2020", GASB Statement No. 91, "Conduit Debt Obligations", GASB Statement No. 92, "Omnibus 2020", GASB Statement No. 93, "Replacement of Interbank Offered Rates", GASB Statement No. 97, "Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32" and certain paragraphs of GASB Statement No. 99, "Omnibus 2022".

GASB Statement No. 87 and GASB Implementation Guide 2019-3 enhance the relevance and consistency of information of the government's leasing activities. It establishes requirements for lease accounting based on the principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

These changes were incorporated in the County's 2022 financial statements. The County recognized \$112,102 in governmental activities in leases receivable at January 1, 2022, due to the implementation of GASB 87; however, this entire amount was offset by deferred inflows of resources for leases. The County also recognized \$559,804 in governmental activities in leases payable at January 1, 2022; however, this entire amount was offset by intangible right to use assets for leased equipment and buildings.

GASB Implementation Guide 2020-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2020-1 did not have an effect on the financial statements of the County.

GASB Statement No. 91 provides a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The implementation of GASB Statement No. 91 did not have an effect on the financial statements of the County.

GASB Statement No. 92 enhances comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The implementation of GASB Statement No. 92 did not have an effect on the financial statements of the County.

GASB Statement No. 93 establishes accounting and financial reporting requirements related to the replacement of Interbank Offered Rates (IBORs) in hedging derivative instruments and leases. It also identifies appropriate benchmark interest rates for hedging derivative instruments. The implementation of GASB Statement No. 93 did not have an effect on the financial statements of the County.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

GASB Statement No. 97 is to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The implementation of GASB Statement No. 97 did not have an effect on the financial statements of the County.

GASB Statement No. 99 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of GASB Statement No. 99 did not have an effect on the financial statements of the County.

B. Deficit Fund Balances/Net Position

The following funds had a deficit fund balance/net position at December 31, 2022:

<u>Nonmajor governmental funds</u>	<u>Deficit</u>
Adult probation	\$ 16,615
Workforce development	413,528
<u>Internal service funds</u>	
Gasoline rotary	8,691
Telephone rotary	700

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit balances resulted from adjustments for accrued liabilities.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP basis) and Actual - are presented in the basic financial statements for the general fund and major special revenue funds.

The major differences between the budget basis and the GAAP basis (generally accepted accounting principles) are:

- Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- Encumbrances are treated as expenditures (budget basis) rather than as restricted, committed or assigned fund balance (GAAP basis);
- Unrecorded cash, which consists of in-transit court cash and unrecorded interest, is not reported by the County on the operating statements (budget basis), but is reported on the GAAP basis operating statements;

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING - (Continued)

- e) Investments are reported at cost (budget basis) rather than fair value (GAAP basis); and,
- f) Budgetary revenues and expenditures of the Hillside Administration fund are reclassified to the general fund for GAAP basis reporting.

The following tables summarizes the adjustments necessary to reconcile the net change in fund balance reported in the budgetary basis statements to the GAAP basis statements for the general fund and major special revenue funds.

	<u>General Fund</u>	<u>Public Assistance</u>	<u>County Board of Developmental Disabilities</u>	<u>Community Mental Health</u>
Budget basis	\$ 4,037,842	\$ 75,649	\$ 1,528,457	\$ (545,049)
Net adjustment for revenue accruals	286,253	436,159	247,045	5,840
Net adjustment for expenditure accruals	(3,341,595)	(306,310)	185,795	144,587
Net adjustment for other sources/uses	35,258	-	50,287	-
Adjustment for encumbrances	<u>980,684</u>	<u>4,343</u>	<u>1,916,946</u>	<u>660,984</u>
GAAP basis	<u>\$ 1,998,442</u>	<u>\$ 209,841</u>	<u>\$ 3,928,530</u>	<u>\$ 266,362</u>

	<u>Children Services</u>	<u>American Rescue Plan</u>
Budget basis	\$ 696,580	\$ 8,635,264
Net adjustment for revenue accruals	(196,958)	(9,674,506)
Net adjustment for expenditure accruals	(111,996)	(1,719,187)
Adjustment for encumbrances	<u>558,680</u>	<u>2,758,429</u>
GAAP basis	<u>\$ 946,306</u>	<u>\$ -</u>

NOTE 5 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented in the following table.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 5 - FUND BALANCE - (Continued)

Fund balance	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health
Nonspendable:				
Materials and supplies inventory	\$ 56,343	\$ -	\$ 5,116	\$ -
Prepayments	534,347	2,461	27,229	2,296
Unclaimed monies	<u>547,113</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total nonspendable	<u>1,137,803</u>	<u>2,461</u>	<u>32,345</u>	<u>2,296</u>
Restricted:				
Health services	-	777,286	48,680,755	6,830,256
Children services	-	-	-	-
County courts	-	-	-	-
Drug investigation and prosecution	-	-	-	-
Emergency 911 system maintenance	-	-	-	-
Dog warden operations	-	-	-	-
Indigent guardianship	-	-	-	-
Alcohol treatment	-	-	-	-
Firearm prosecution	-	-	-	-
Domestic violence	-	-	-	-
Public health and welfare	-	-	-	-
Tax administration	-	-	-	-
Certificate of title	-	-	-	-
Economic development	-	-	-	-
Recorder's equipment	-	-	-	-
Federal forfeitures	-	-	-	-
Miscellaneous grants	-	-	-	-
Drug abuse prevention	-	-	-	-
Emergency Management Agency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total restricted	<u>-</u>	<u>777,286</u>	<u>48,680,755</u>	<u>6,830,256</u>
Committed:				
Construction	-	-	-	-
Capital improvements	-	-	-	-
County computerization	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Assigned:				
Purchases on order:				
Legislative and executive programs	814,232	-	-	-
Judicial programs	30,500	-	-	-
Public safety programs	11,133	-	-	-
Human services programs	2,054	-	-	-
Subsequent year appropriations	5,476,891	-	-	-
Hillside administration	<u>4,679</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assigned	<u>6,339,489</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unassigned (deficit)	<u>9,912,059</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>\$ 17,389,351</u>	<u>\$ 779,747</u>	<u>\$ 48,713,100</u>	<u>\$ 6,832,552</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 5 - FUND BALANCE - (Continued)

Fund balance	Children Services	Nonmajor Governmental Funds	Total
Nonspendable:			
Materials and supplies inventory	\$ -	\$ 696,504	\$ 757,963
Prepayments	27,747	84,630	678,710
Unclaimed monies	-	-	547,113
Total nonspendable	27,747	781,134	1,983,786
Restricted:			
Health services	-	-	56,288,297
Children services	13,896,838	-	13,896,838
Debt service payments	-	1,357,039	1,357,039
County courts	-	7,823,094	7,823,094
Drug investigation and prosecution	-	597,248	597,248
Emergency 911 system maintenance	-	315,811	315,811
Dog warden operations	-	36,495	36,495
Indigent guardianship	-	137,568	137,568
Alcohol treatment	-	170,783	170,783
Firearm prosecution	-	103,363	103,363
Domestic violence	-	2,114	2,114
Public health and welfare	-	4,854,452	4,854,452
Tax administration	-	4,790,385	4,790,385
Certificate of title	-	3,036,460	3,036,460
Economic development	-	1,347,673	1,347,673
Recorder's equipment	-	613,896	613,896
Federal forfeitures	-	70,110	70,110
Miscellaneous grants	-	296,449	296,449
Drug abuse prevention	-	2,423,991	2,423,991
Emergency Management Agency	-	265,730	265,730
Total restricted	13,896,838	28,242,661	98,427,796
Committed:			
Construction	-	1,166,890	1,166,890
Capital improvements	-	3,953,430	3,953,430
County computerization	-	477,415	477,415
Total committed	-	5,597,735	5,597,735
Assigned:			
Purchases on order:			
Legislative and executive programs	-	-	814,232
Judicial programs	-	-	30,500
Public safety programs	-	-	11,133
Human services programs	-	-	2,054
Subsequent year appropriations	-	-	5,476,891
Hillside administration	-	-	4,679
Total assigned	-	-	6,339,489
Unassigned (deficit)	-	(557,179)	9,354,880
Total fund balances	\$ 13,924,585	\$ 34,064,351	\$ 121,703,686

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 6 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Monies held by the County, which are not considered active, are classified as inactive. Inactive monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States; or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to forty percent of the County's average portfolio in either of the following:
 - a. Commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating service, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase; and,
 - b. Banker's acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper; and,
12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and instruments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, except as noted above, an investment must mature within five years from the date of statement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Deposits

Custodial Credit Risk - At December 31, 2022, the carrying amount of all County deposits was \$55,377,084 and the bank balance of all County deposits was \$57,525,350. Of the bank balance, \$56,236,782 was exposed to custodial risk as discussed below because those deposits were uninsured and uncollateralized and \$1,288,568 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

B. Investments

As of December 31, 2022, the County had the following investments:

Measurement/ Investment Type	Measurement Amount	Investment Maturities					% of Total
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months	
<i>Fair Value:</i>							
FFCB Notes	\$ 4,558,920	\$ -	\$ -	\$ -	\$ -	\$ 4,558,920	3.30
FHLB Notes	36,062,360	-	-	-	999,650	35,062,710	26.10
FHLMC Notes	5,647,900	-	-	983,230	-	4,664,670	4.09
FNMA Notes	5,476,930	-	-	-	-	5,476,930	3.96
<i>Amortized Cost:</i>							
STAR Ohio	<u>86,414,589</u>	<u>86,414,589</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>62.55</u>
Total	<u>\$ 138,160,699</u>	<u>\$ 86,414,589</u>	<u>\$ -</u>	<u>\$ 983,230</u>	<u>\$ 999,650</u>	<u>\$ 49,763,230</u>	<u>100.00</u>

The County's investments measured at fair value are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs). The weighted average maturity of investments is 0.92 years.

Interest Rate Risk - As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Credit Risk - STAR Ohio carries a rating of AAAM by Standard and Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. All other investments of the County carry a rating of AA+ by Standard & Poor's. The County has no investment policy that addresses credit risk.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The County has no investment policy dealing with investment custodial risk beyond the requirement in Ohio law that prohibits payments for investments prior to the delivery of the securities representing such investments to the Auditor or qualified trustee.

Concentration of Credit Risk - The County places no limit on the amount it may invest in any one issuer.

NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the County. Property tax revenue received during 2022 for real and public utility property taxes represents collections of the 2021 taxes.

2022 real property taxes are levied after October 1, 2022 on the assessed value as of January 1, 2022, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2021 real property taxes are collected in and intended to finance 2021.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 7 - PROPERTY TAXES - (Continued)

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2021 public utility property taxes became a lien December 31, 2021, are levied after October 1, 2022, and are collected in 2022 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2022 was \$12.30 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2022 property tax receipts were based are as follows:

Real property

Residential/agricultural	\$ 2,778,600,980
Commercial/industrial/mineral/other real	682,932,210

Public utility

Personal	<u>241,179,690</u>
Total assessed value	<u>\$ 3,702,712,880</u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. The amount of the County's tax collections is accounted for within the applicable funds. Property taxes receivable represents real and public utility taxes and outstanding delinquencies which were measurable as of December 31, 2022, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2022 operations is offset to deferred inflows of resources - property taxes levied for the next fiscal year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources - delinquent property tax revenue not available.

NOTE 8 - PERMISSIVE SALES AND USE TAX

The County imposes a one percent tax on all retail sales made in the County, except sales on motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection.

The State Tax Commissioner certifies to the Ohio Department of Budget and Management (OBM) the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The OBM then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the general fund and the general obligation bond retirement debt service fund.

NOTE 9 - RECEIVABLES

Receivables at December 31, 2022, consisted of permissive sales taxes, property taxes, accounts (billings for user charged services including unbilled utility services), special assessments, accrued interest, alimony and child support, due from other funds, loans, leases, and intergovernmental receivables arising from grants, entitlements, and shared revenues. Except for alimony and child support collected and distributed through a custodial fund, receivables are considered collectible in full. All receivables, except property taxes, special assessments, loans, and leases are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Utility accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 9 - RECEIVABLES - (Continued)

	Accounts Receivable	Estimated Uncollectible	Net Receivable
Alimony and Child Support	\$ 26,749,674	\$ 15,643,209	\$ 11,106,465

Special assessments expected to be collected in more than one year amount to \$6,745,638 in the general obligation bond retirement fund. At December 31, 2022, delinquent special assessments were \$177,223.

Loans expected to be collected in more than one year amount to \$55,158 in the community development special revenue fund. At December 31, 2022, there were no delinquent loans receivable.

A summary of the principal items of intergovernmental receivables follows:

<i>Governmental Activities</i>	Amount
Grants	\$ 2,351,388
Homestead and rollback	2,515,203
Motor vehicle gas and license tax	4,582,143
Local government	1,705,886
Casino tax	1,459,140
Other	430,121
Total Governmental Activities	\$ 13,043,881

Payment in Lieu of Taxes

According to State law, the County has established a tax incremental financing district within the County under which the County has granted property tax exemptions and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if the property had not been declared exempt. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the cost of the improvement has been paid or the agreement expires, whichever occurs first. Future development by these owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners. The payment in lieu of taxes received by the County is due to the City of Youngstown for their agreement with V&M Star LP, and has been reported in a custodial fund.

Leases

The County has entered into two lease agreements to lease buildings. Leases receivable are reported in the general fund for the future payments to be received. For 2022, the County recognized interest revenue of \$1,535 related to these lease agreements, and lease revenue of \$36,318 which is included in rentals and royalties revenue in the basic financial statements.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 9 - RECEIVABLES - (Continued)

The following is a schedule of future lease payments under the agreements:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 37,625	\$ 1,188	\$ 38,813
2024	11,314	686	12,000
2025	11,548	452	12,000
2026	11,787	213	12,000
2027	3,983	17	4,000
Total	<u>\$ 76,257</u>	<u>\$ 2,556</u>	<u>\$ 78,813</u>

NOTE 10 - PENDING LITIGATION

During 2002, the State of Ohio, Environmental Protection Agency (EPA), filed suit against the Trumbull County Board of Commissions as a result of an investigation from the Trumbull County Board of Health for areas in the county failing to have a sewer system which is causing violations in health standards.

Litigation between the State of Ohio, Environmental Protection Agency and the County Commissioners, named as third-party plaintiff and counter-claimant and the Board of Health named as third-party defendant was concluded in January 2007 through the filing of a Consent Judgment Entry. In accordance with the Consent Judgment Entry, the County was able to prioritize the project and set their own timetable for completion of the projects enumerated. It also allows the County to extend the project timetables if, after due diligence, the requisite funding for a specific project cannot be obtained. The County has committed to do the enumerated projects and commit funds of approximately \$50,000,000 from years 2010 through 2020. In the Consent Judgement Entry, the County agreed to sewer twelve unsewered areas to remediate unsanitary conditions by 2020. As of December 31, 2022, Trumbull County has completed \$53,936,476 of work in the consent decree areas, with nine of the twelve project areas complete. An extension has been requested for the three remaining areas.

NOTE 11 - CONTINGENCIES

A. Grants

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall position of the County.

B. Asset Retirement Obligations

Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewage treatment system to the Ohio Environmental Protection Agency (EPA) for approval. Through this permitting process, the County would be responsible to address any public safety issues associated with their sewage treatment facilities and the permit would specify the procedures required to dispose of all or parts of the sewage treatment plants. At this time, the County does not have an approved permit from Ohio EPA to dispose of all or parts of their sewage treatment plants. Due to the lack of specific legal requirements for retiring the sewage treatment plants, the County has determined that the amount of the asset retirement obligation cannot be reasonably estimated.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 12 - COMPENSATED ABSENCES

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. For all County employees, all accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave is paid at varying rates depending on length of service.

NOTE 13 - CAPITAL ASSETS

Due to the implementation of GASB Statement No. 87 (see Note 3.A for detail), the County has restated prior year capital assets to report its intangible right to use leased assets. Capital asset activity for year ended December 31, 2022, was as follows:

	Restated Balance			Balance
<u>Governmental activities:</u>	<u>12/31/21</u>	<u>Additions</u>	<u>Disposals</u>	<u>12/31/22</u>
<i>Capital assets, not being depreciated/amortized:</i>				
Land	\$ 2,741,750	\$ -	\$ -	\$ 2,741,750
Construction in progress	5,933,537	4,966,660	(5,649,146)	5,251,051
Total capital assets, not being depreciated/amortized	<u>8,675,287</u>	<u>4,966,660</u>	<u>(5,649,146)</u>	<u>7,992,801</u>
<i>Capital assets, being depreciated/amortized:</i>				
Buildings and improvements	84,623,951	5,644,344	(701,870)	89,566,425
Equipment, furniture and fixtures	21,505,452	1,063,789	(931,716)	21,637,525
Vehicles	13,300,901	2,373,183	(645,534)	15,028,550
Infrastructure	148,496,155	1,767,099	(290,343)	149,972,911
Intangible right to use:				
Leased buildings	434,220	-	-	434,220
Leased equipment	125,584	85,545	-	211,129
Total capital assets, being depreciated/amortized	<u>268,486,263</u>	<u>10,933,960</u>	<u>(2,569,463)</u>	<u>276,850,760</u>
<i>Less: accumulated depreciation/amortization:</i>				
Buildings and improvements	(40,348,391)	(2,074,286)	701,870	(41,720,807)
Equipment, furniture and fixtures	(12,603,110)	(1,272,674)	931,716	(12,944,068)
Vehicles	(11,386,203)	(925,800)	640,096	(11,671,907)
Infrastructure	(92,503,181)	(3,063,235)	110,329	(95,456,087)
Intangible right to use:				
Leased buildings	-	(56,028)	-	(56,028)
Leased equipment	-	(47,132)	-	(47,132)
Total accumulated depreciation/amortization	<u>(156,840,885)</u>	<u>(7,439,155)</u>	<u>2,384,011</u>	<u>(161,896,029)</u>
Total capital assets, being depreciated/amortized, net	<u>111,645,378</u>	<u>3,494,805</u>	<u>(185,452)</u>	<u>114,954,731</u>
Governmental activities capital assets, net	<u>\$ 120,320,665</u>	<u>\$ 8,461,465</u>	<u>\$ (5,834,598)</u>	<u>\$ 122,947,532</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 13 - CAPITAL ASSETS - (Continued)

Depreciation/amortization expense was charged to governmental activities as follows:

Governmental activities:

Legislative and executive	\$ 1,720,106
Judicial	232,990
Public safety	739,944
Public works	3,813,273
Health	731,840
Human services	<u>201,002</u>
 Total depreciation/amortization expense	 <u>\$ 7,439,155</u>

	Balance <u>12/31/21</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/22</u>
<u>Business-type activities</u>				
<i>Capital assets, not being depreciated:</i>				
Land	\$ 224,878	\$ -	\$ -	\$ 224,878
Construction in progress	<u>63,795,674</u>	<u>20,698,895</u>	<u>(6,102,898)</u>	<u>78,391,671</u>
Total capital assets, not being depreciated	<u>64,020,552</u>	<u>20,698,895</u>	<u>(6,102,898)</u>	<u>78,616,549</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	13,933,349	37,309	-	13,970,658
Equipment, furniture and fixtures	887,670	325,969	(46,606)	1,167,033
Vehicles	2,011,449	403,060	-	2,414,509
Infrastructure	<u>129,491,923</u>	<u>7,250,779</u>	<u>-</u>	<u>136,742,702</u>
Total capital assets, being depreciated	<u>146,324,391</u>	<u>8,017,117</u>	<u>(46,606)</u>	<u>154,294,902</u>
<i>Less: accumulated depreciation:</i>				
Buildings and improvements	(9,352,625)	(307,642)	-	(9,660,267)
Equipment, furniture and fixtures	(787,242)	(31,417)	46,606	(772,053)
Vehicles	(1,472,549)	(158,367)	-	(1,630,916)
Infrastructure	<u>(59,114,512)</u>	<u>(3,128,068)</u>	<u>-</u>	<u>(62,242,580)</u>
Total accumulated depreciation	<u>(70,726,928)</u>	<u>(3,625,494)</u>	<u>46,606</u>	<u>(74,305,816)</u>
Total capital assets, being depreciated net	<u>75,597,463</u>	<u>4,391,623</u>	<u>-</u>	<u>79,989,086</u>
Business-type activities capital assets, net	<u>\$ 139,618,015</u>	<u>\$ 25,090,518</u>	<u>\$ (6,102,898)</u>	<u>\$ 158,605,635</u>

NOTE 14 - JOINT VENTURE

The Geauga/Trumbull Solid Waste District (the “District”), is a governmental joint venture between Geauga and Trumbull Counties providing services to dispose of industrial waste. The board of directors consists of six members, the three County Commissioners of each of the member counties. The degree of control exercised by any participating County is limited to its representation on the Board. The District does not have any outstanding debt. The continued existence of the District is dependent upon the County’s continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources or experiencing fiscal stress that would cause additional financial benefit to or burden on the County. Due to sufficient revenues from the haulers, it was determined that additional contributions were not needed to operate in 2022. Complete financial statements can be obtained from the Geauga/Trumbull Solid Waste District, Geauga County, Ohio.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 15 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2022, the County contracted with the County Risk Sharing Authority, Inc. (CORSA), a risk sharing pool (See Note 22), for insurance coverage as follows:

General Liability	\$ 1,000,000
Law Enforcement Liability	1,000,000
Public Officials Liability	1,000,000
Automobile Liability	1,000,000
Building and Contents - Actual Cash Value	364,269,754
Other Property Insurance:	
Extra Expense	1,000,000
Flood and Earthquake	100,000,000
Valuable Papers	1,000,000
Comprehensive Boiler and Machinery	1,000,000
Crime Coverage	1,000,000
Excess Liability	1,000,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County has elected to provide medical benefits through a self-insured program. The maintenance of these benefits is accounted for in the hospitalization internal service fund. Specific stop loss threshold covered per person of \$225,000 annual maximum per covered person. Incurred but not reported claims of \$1,577,689 have been accrued as a liability based on a review of January, 2023 billings provided by the County Auditor’s Office. The claims liability reported in the hospitalization internal service fund at December 31, 2022, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the fund’s claims liability amounts for 2021 and 2022 were:

<u>Year</u>	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claims Payments</u>	<u>Balance at End of End of Year</u>
2022	\$ 1,731,954	\$ 16,918,343	\$ (17,072,608)	\$ 1,577,689
2021	976,297	18,082,997	(17,327,340)	1,731,954

The County participates in the State Workers’ Compensation retrospective rating and payment system. Once the County receives notice of the 2022 claims paid by the Bureau of Workers’ Compensation, the County will reimburse the State for claims paid on the County’s behalf. The payable is reclassified from claims payable to intergovernmental payable. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage in addition to the actual claim costs for employees injured in 2022. The maintenance of these benefits is accounted for in the Workers’ Compensation internal service fund.

Incurred but not reported claims and premium of \$889,562 have been accrued as a liability at December 31, 2022, based on an estimate by the County Auditor’s Office and the Bureau of Workers’ Compensation. This amount is made up of \$750,377 reported as claims payable and \$139,185 for the current year claims cost reported as due to other governments. The claims liability reported in the workers’ compensation internal service fund at December 31, 2022 is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate includes incremental claim adjustment expenses and other allocated or unallocated claim adjustment expenses.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 15 - RISK MANAGEMENT - (Continued)

Changes in the fund's claims liability amounts for 2021 and 2022 were:

<u>Year</u>	<u>Balance at Beginning of Year</u>	<u>Current Year Claims and Change in Estimate</u>	<u>Claim Payments</u>	<u>Balance at End of End of Year</u>
2022	\$ 892,196	\$ 610,329	\$ (612,963)	\$ 889,562
2021	1,572,837	179,163	(859,804)	892,196

NOTE 16 - INTERFUND TRANSACTIONS

A. Interfund Transfers

Interfund transfers for the year ended December 31, 2022, consisted of the following:

<u>Transfers To</u>	<u>Transfers From</u>						<u>Totals</u>
	<u>General</u>	<u>County Board of Developmental Disabilities</u>	<u>Children Services</u>	<u>Nonmajor Governmental Funds</u>	<u>Sewer</u>	<u>Water</u>	
Public assistance	\$ 661,051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 661,051
Nonmajor governmental funds	2,398,795	1,228,158	100,000	2,198,939	120,175	618,489	6,664,556
Water	-	-	-	750,000	168,395	-	918,395
Totals	<u>\$3,059,846</u>	<u>\$ 1,228,158</u>	<u>\$ 100,000</u>	<u>\$ 2,948,939</u>	<u>\$ 288,570</u>	<u>\$ 618,489</u>	<u>\$ 8,244,002</u>

The general fund transfers to the public assistance special revenue fund were to cover the mandated share of program costs certified by the Ohio Department of Human Services (ODHS). The remaining general fund transfers were made to move unrestricted balances to support programs and projects accounted for in other governmental funds. The County board of developmental disabilities fund and children services fund transferred \$1,228,158 and \$100,000, respectively, to the permanent improvement fund for capital funding. The redevelopment and motor vehicle gasoline tax special revenue funds, and the water and sewer enterprise fund transferred money to the general obligation bond retirement debt service fund for principal and interest payments on various debt issues. The law enforcement trust special revenue fund transferred \$25,000 to the drug law enforcement fund for local matching requirements. The general obligation bond retirement fund transferred \$2,012,500 to the permanent improvement fund and \$750,000 to the water fund to provide resources to retire short-term debt obligations. The sewer fund and water fund transfers to each other were made to cover debt service payments on various combined debt issues.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 16 - INTERFUND TRANSACTIONS - (Continued)

B. Interfund Balances

Interfund balances at December 31, 2022, consisted of the following amounts due to/from other funds:

Due to other funds	Due from other funds						Totals
	General	Public Assistance	Nonmajor Governmental Funds	Sewer	Water	Internal Service	
General	\$ -	\$ -	\$ 782	\$ 88	\$ 45	\$ 86,482	\$ 87,397
Public assistance	16,422	-	-	-	-	3,552	19,974
County Board of							
Developmental Disabilities	-	-	-	-	-	104,505	104,505
Community mental health	22,541	-	-	-	-	-	22,541
Children services	3,073	-	-	-	-	-	3,073
Nonmajor governmental funds	107,991	146,100	-	221	114	18,632	273,058
Sewer	-	-	1,147	-	7,000	7,041	15,188
Water	-	-	1,234	-	-	3,627	4,861
Internal service	-	-	-	-	-	685	685
Totals	\$ 150,027	\$ 146,100	\$ 3,163	\$ 309	\$ 7,159	\$ 224,524	\$ 531,282

Amounts due to/from other funds represent charges for services for reimbursable expenditures/expenses, or short-term loans to cover cash flow requirements. The balances resulted from the time lag between dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records and (3) payments between funds are made. All are expected to be paid within one year.

NOTE 17 - SHORT-TERM OBLIGATIONS

A summary of short-term notes payable transactions for the year ended December 31, 2022 follows:

	Balance 12/31/2021	Additions	Reductions	Balance 12/31/2022
Governmental activities				
Security equipment	\$ 305,000	\$ -	\$ (305,000)	\$ -
Adult detention center improvements	4,500,000	-	(4,500,000)	-
Technology & building improvements	2,000,000	-	(2,000,000)	-
Total governmental activities	\$ 6,805,000	\$ -	\$ (6,805,000)	\$ -

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 17 - SHORT-TERM OBLIGATIONS - (Continued)

	Balance 12/31/2021	Additions	Reductions	Balance 12/31/2022
Business-type activities				
Sewer fund				
Swift Drive	\$ 200,000	\$ -	\$ (200,000)	\$ -
Brookfield	1,500,000	-	(1,500,000)	-
Brookfield	-	1,000,000	-	1,000,000
Total sewer fund	<u>1,700,000</u>	<u>1,000,000</u>	<u>(1,700,000)</u>	<u>1,000,000</u>
Water fund				
Blueprint to prosperity waterline	750,000	-	(750,000)	-
Blueprint to prosperity waterline	-	400,000	(400,000)	-
Blueprint to prosperity waterline	-	400,000	-	400,000
Elm Road	300,000	-	(300,000)	-
Elm Road	-	300,000	-	300,000
Mineral Ridge	750,000	-	(750,000)	-
Mineral Ridge	-	100,000	-	100,000
Total water fund	<u>1,800,000</u>	<u>1,200,000</u>	<u>(2,200,000)</u>	<u>800,000</u>
Total business-type activities	<u>\$ 3,500,000</u>	<u>\$ 2,200,000</u>	<u>\$ (3,900,000)</u>	<u>\$ 1,800,000</u>

On January 20, 2021, the County issued \$750,000 of bond anticipation notes at 1.25% maturing on January 20, 2022 in order to finance the blueprint to prosperity waterline project.

On July 21, 2021, the County issued \$9,555,000 of bond anticipation notes at a rate of 0.625% maturing on July 21, 2022. The notes were used to help finance the acquisition of security equipment, adult detention center improvements, technology and building improvements, the Swift Drive and Brookfield sewer projects, and the Elm Road and Mineral Ridge water projects.

On January 19, 2022, the County issued \$400,000 of bond anticipation notes at 1.375% maturing on July 21, 2022 in order to finance the blueprint to prosperity waterline project.

On July 20, 2022, the County issued \$1,800,000 of bond anticipation notes at a rate of 3.625% maturing on July 20, 2023. The notes were used to help finance the Brookfield sewer project and the blueprint to prosperity waterline, Elm Road and Mineral Ridge water projects.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 18 - LONG-TERM OBLIGATIONS

Original issue amounts and interest rates of the County’s debt issues were as follows:

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
Governmental Activities				
<u>General Obligation Bonds</u>				
Emergency Management Center	\$ 2,060,000	2.74%	2014	2029
Various Purpose and Refunding	4,912,000	2.21%	2015	2030
Veteran Building Improvements	1,540,000	1.96%	2016	2030
Building Improvements	1,230,000	2.25%	2017	2032
Various Purpose Refunding	5,061,000	2.97%	2017	2037
Various Purpose, Series 2019:				
ERP Software	900,000	2.08%	2019	2029
Radio Equipment	1,475,000	2.08%	2019	2029
Multi-Vehicle Wash Facility	1,327,500	1.82%	2020	2030
Various Purpose, Series 2022:				
Security System	310,000	3.22%	2022	2032
Computer Equipment	505,000	3.22%	2022	2032
Building Improvement	1,515,000	3.22%	2022	2037
Adult Detention Center	4,545,000	3.22%	2022	2037
<u>OPWC Loans</u>				
Precast Structure Project	400,000	0%	2002	2022
North Road Reconstruction Project	680,000	0%	2007	2027
Rehabilitation Project	400,000	0%	2005	2025
Rehabilitation Project	265,245	0%	2005	2026
Rehabilitation Project	281,352	0%	2005	2024
Rehabilitation Project	347,128	0%	2006	2025
Chestnut Ridge Road Bridge Replacement	300,065	0%	2014	2048
Bailey Road and Palmyra Road Bridge Replacement	320,564	0%	2014	2047
<u>LGIF Loans</u>				
Salt Storage Unit	500,000	0%	2015	2026
Truck Wash Facility	500,000	0%	2021	2030
Business-Type Activities				
<u>General Obligation Bonds</u>				
Water System Improvements	335,000	2.82%	2013	2023
Various Purpose and Refunding	125,000	2.21%	2015	2023
<u>Revenue Bonds</u>				
Hilltop Sanitary Sewer	1,856,000	4.25%	2003	2043
Shannon Road Sanitary Sewer	900,000	4.25%	2006	2046
McKinley Heights Sewer	674,000	4.375%	2008	2048

- Continued

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 18 - LONG-TERM OBLIGATIONS - (Continued)

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
Business-Type Activities (Continued)				
<u>OPWC Loans</u>				
5th Avenue Pump Station Replacement	\$ 283,495	0%	2001	2022
Newton Manor Sewer Replacement	308,780	0%	2005	2024
Champion Avenue East Sanitary Sewer	165,721	0%	2013	2033
Youngstown/Warren Regional Airport Waterline Project	194,567	0%	2002	2022
Warren Township Meadowbrook Waterline Project	118,126	0%	2002	2022
Kings Graves Waterline Project	274,900	0%	2004	2024
Champion Water Tower	708,671	0%	2009	2030
Braceville Robinson Road Water Main	549,815	0%	2011	2031
Mineral Ridge Water Hydraulics	622,727	0%	2020	2040
<u>OWDA Loans</u>				
Stewart Sharon Road Sewer	329,689	0.00%	2008	2029
Scott Street Sanitary Sewer	387,492	0.00%	2008	2029
Mosquito Creek Digester Air System	505,648	4.26%	2009	2029
Sampson Drive Sewer Improvements	97,469	3.76%	2009	2029
March Avenue Sewer Improvements	603,701	3.76%	2009	2029
State Road Avenue Sewer Improvements	840,003	3.76%	2009	2029
East Central Bazetta Sewer Improvements	2,222,357	3.76%	2009	2029
Lakeshore Sewer Improvements	1,820,316	3.76%	2009	2029
Little Squaw Creek Interceptor	613,827	3.75%	2009	2029
Brookfield Center Phase II Sanitary Sewers	178,191	3.34%	2010	2030
Golf and Wintergreen Sanitary Sewers	456,860	3.34%	2010	2030
Bedford Road Sanitary Sewer	61,642	0%	2010	2030
West Bolindale Sanitary Sewer	96,873	0%	2010	2030
Andrews Drive Sanitary Sewer	229,593	4.14%	2011	2031
North River Road Sanitary Sewer	334,434	4.14%	2011	2031
Westview Drive Sanitary Sewer	539,572	4.14%	2011	2031
Springwood Trace Sanitary Sewer Extension	310,601	2.9%	2011	2031
Brookfield Center Phase III Sanitary Sewers	274,335	3.52%	2011	2031
Overland Avenue and Elm Road Sewer	411,104	0%	2012	2033
Little Squaw Creek Interceptor Phase III	886,925	0%	2012	2032
Arms Drive Sanitary Sewer	284,101	2.99%	2012	2032
Kermont Heights Sanitary Sewer	2,094,887	1.7%	2013	2033
Little Squaw Creek Interceptor Phase II	121,060	2.84%	2013	2033
Kinsman Sanitary Sewer Phase II	3,063,786	0%	2014	2033
Little Squaw Creek Interceptor Phase IV	2,270,443	1.51-2.83%	2014	2034
Kermont Heights Sanitary Sewer	378,470	2.25%	2015	2034
Ridge Road Sanitary Sewer	93,534	0.25%	2015	2045
Allison Avenue Sanitary Sewer	90,458	0.25%	2017	2047
South Bedford Road Sanitary Sewer	159,046	0%	2018	2049
Little Squaw Creek Interceptor Phase V	1,509,029	0%	2019	2049
Mosquito Creek Wastewater Treatment Plant	31,412,866	0%	2019	2046
Belmont Park Sanitary Sewer	1,330,413	0%	2020	2050
Swift Drive Sanitary Sewer	319,228	0%	2021	2051
Brookfield Wastewater Treatment Plant	18,610,980	0.7%	2021	2048

- Continued

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 18 - LONG-TERM OBLIGATIONS - (Continued)

	<u>Original Issue Amount</u>	<u>Interest Rate</u>	<u>Year of Issuance</u>	<u>Year of Maturity</u>
Business-Type Activities (Continued)				
<u>OWDA Loans</u>				
Champion Water Tower	922,527	4.26%	2009	2030
Four Township Water Park	361,987	4.15%	2014	2029
Blueprint to Prosperity Waterline	4,272,805	0%	2018	2049
State Road Sewer Improvements Phase II	608,748	0%	2022	2053

Due to the implementation of GASB Statement No. 87 (see Note 3.A for detail), the County has reported obligations for leases payable which are reflected in the schedule below. During 2022, the following activity occurred in the City's long-term obligations.

	<u>Restated Balance 12/31/2021</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/2022</u>	<u>Due Within One Year</u>
Governmental Activities:					
<u>General Obligation Bonds</u>					
Emergency Management Center					
Term Bonds	\$ 1,210,000	\$ -	\$ (140,000)	\$ 1,070,000	\$ 140,000
Various Purpose and Refunding					
Term Bonds	2,000,000	-	(420,000)	1,580,000	435,000
Veteran Building Improvements					
Serial Bonds	1,045,000	-	(105,000)	940,000	110,000
Building Improvements					
Term Bonds	945,000	-	(75,000)	870,000	80,000
Various Purpose Refunding					
Term Bonds	3,820,000	-	(390,000)	3,430,000	265,000
Various Purpose, Series 2019					
Term Bonds	1,945,000	-	(225,000)	1,720,000	230,000
Multi-Vehicle Wash Facility					
Term Bonds	1,215,000	-	(123,000)	1,092,000	126,000
Various Purpose, Series 2022					
Term Bonds	-	6,875,000	-	6,875,000	390,000
Total General Obligation Bonds	<u>12,180,000</u>	<u>6,875,000</u>	<u>(1,478,000)</u>	<u>17,577,000</u>	<u>1,776,000</u>
<u>OPWC Loans (Direct Borrowing)</u>					
Precast Structure	30,000	-	(30,000)	-	-
North Road Rehabilitation	238,000	-	(34,000)	204,000	34,000
Rehabilitation	79,576	-	(13,262)	66,314	13,262
Rehabilitation	56,271	-	(14,068)	42,203	14,068
Rehabilitation	100,000	-	(20,000)	80,000	20,000
Rehabilitation	86,785	-	(17,356)	69,429	17,356
Chestnut Ridge Road Bridge	225,677	-	(8,206)	217,471	8,207
Bailey Road & Palmyra Road Bridge	277,823	-	(10,686)	267,137	10,685
Total OPWC Loans	<u>1,094,132</u>	<u>-</u>	<u>(147,578)</u>	<u>946,554</u>	<u>117,578</u>
LGIF Loans (Direct Borrowing)	650,000	-	(100,000)	550,000	100,000
Financed Purchases (Direct Borrowing)	885,556	-	(186,790)	698,766	191,601
Leases Payable	559,804	85,545	(104,223)	541,126	108,720
Compensated Absences	8,306,331	4,044,237	(4,326,474)	8,024,094	4,110,664
Claims Payable	690,063	513,452	(453,138)	750,377	586,834
Net Pension Liability	60,903,078	2,260,047	(24,869,520)	38,293,605	-
Total Governmental Activities	<u>\$ 85,268,964</u>	<u>\$ 13,778,281</u>	<u>\$ (31,665,723)</u>	<u>\$ 67,381,522</u>	<u>\$ 6,991,397</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 18 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities:	Balance 12/31/2021	Additions	Reductions	Balance 12/31/2022	Due Within One Year
<u>General Obligation Bonds</u>					
<i>Sewer Fund</i>					
Various Purpose and Refunding Bonds					
Term Bonds	\$ 30,000	\$ -	\$ (15,000)	\$ 15,000	\$ 15,000
<i>Water Fund</i>					
Water System Improvements					
Serial Bonds	75,000	-	(35,000)	40,000	40,000
Total General Obligation Bonds	105,000	-	(50,000)	55,000	55,000
<u>Revenue Bonds</u>					
<i>Sewer Fund</i>					
Hilltop Sanitary Sewer	1,372,900	-	(38,900)	1,334,000	40,600
Shannon Road Sanitary Sewer	715,600	-	(16,600)	699,000	17,300
McKinley Heights Sewer	562,000	-	(11,300)	550,700	11,800
Total Revenue Bonds	2,650,500	-	(66,800)	2,583,700	69,700
<u>OPWC Loans (Direct Borrowing)</u>					
<i>Sewer Fund</i>					
5th Avenue Pump Station	21,268	-	(14,181)	7,087	7,087
Newton Manor Sewer Replacement	54,036	-	(15,439)	38,597	15,439
Champion Avenue East Sewer	99,433	-	(8,286)	91,147	8,286
Total Sewer Fund	174,737	-	(37,906)	136,831	30,812
<i>Water Fund</i>					
Youngstown/Warren Regional					
Airport Waterline Project	9,727	-	(9,727)	-	-
Warren Township Meadowbrook					
Waterline Project	5,908	-	(5,908)	-	-
Kings Graves Waterline Project	41,234	-	(13,745)	27,489	13,745
Champion Water Tower	301,183	-	(35,433)	265,750	35,434
Braceville Robinson Road Water Main	274,910	-	(27,491)	247,419	27,491
Mineral Ridge Hydraulics	260,793	361,934	-	622,727	-
Total Water Fund	893,755	361,934	(92,304)	1,163,385	76,670
Total OPWC loans	1,068,492	361,934	(130,210)	1,300,216	107,482

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TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

NOTE 18 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities (Continued):	Balance			Balance	
	12/31/2021	Additions	Reductions	12/31/2022	Due Within One Year
<u>OWDA Loans (Direct Borrowing)</u>					
<i>Sewer Fund</i>					
Stewart Sharon Road Sewer	\$ 110,137	\$ -	\$ (13,767)	\$ 96,370	\$ 13,767
Scott Street Sanitary Sewer	94,732	-	(11,841)	82,891	11,842
Mosquito Creek Digester Air System	179,450	-	(19,264)	160,186	20,094
Sampson Drive Sewer	47,093	-	(5,148)	41,945	5,344
March Avenue Sewer	290,165	-	(31,721)	258,444	32,925
State Road Avenue Sewer	274,391	-	(29,997)	244,394	31,135
East Central Bazetta Sewer	773,403	-	(84,550)	688,853	87,759
Lakeshore Sewer	735,013	-	(80,353)	654,660	83,403
Little Squaw Creek Interceptor	238,410	-	(26,063)	212,347	27,052
Brookfield Center Phase II Sewer	90,265	-	(9,348)	80,917	9,664
Golf and Wintergreen Sewer	231,425	-	(23,968)	207,457	24,775
Bedford Road Sewer	26,199	-	(3,082)	23,117	3,082
West Bolindale Sewer	29,756	-	(3,501)	26,255	3,500
Andrews Drive Sewer	56,733	-	(4,987)	51,746	5,195
North River Road Sewer	192,789	-	(16,944)	175,845	17,653
Westview Drive Sewer	240,316	-	(21,121)	219,195	22,004
Springwood Trace Sewer Extension	143,225	-	(13,299)	129,926	13,687
Brookfield Center Phase III Sewer	111,235	-	(10,049)	101,186	10,406
Overland Avenue and Elm Road Sewer	192,316	-	(17,483)	174,833	17,484
Little Squaw Creek Interceptor Phase III	391,225	-	(37,259)	353,966	37,260
Arms Drive Sewer	162,976	-	(14,208)	148,768	14,636
Kermont Heights Sewer	1,290,784	-	(102,481)	1,188,303	104,241
Little Squaw Creek Interceptor Phase III	70,874	-	(5,573)	65,301	5,733
Kinsman Sewer Phase II	1,838,273	-	(153,190)	1,685,083	153,189
Little Squaw Creek Interceptor Phase IV	1,556,304	-	(107,396)	1,448,908	110,102
Kermont Heights Sewer	264,769	-	(17,746)	247,023	18,148
Ridge Road Sewer	73,859	-	(3,055)	70,804	3,063
Alison Avenue Sewer	75,849	-	(2,944)	72,905	2,952
South Bedford Road Sewer	145,792	-	(5,302)	140,490	5,301
Little Squaw Creek Phase V	1,361,981	-	(58,045)	1,303,936	-
Mosquito Creek WWTP	25,309,477	5,572,940	(1,075,103)	29,807,314	-
Belmont Park Sanitary Sewer	1,254,736	-	(35,191)	1,219,545	-
Swift Drive Sanitary Sewer	252,333	53,562	(26,559)	279,336	-
Brookfield WWTP	10,381,546	8,229,434	-	18,610,980	-
State Road Sewer Improvements Phase II	-	608,748	-	608,748	-
<i>Total Sewer Fund</i>	<u>48,487,831</u>	<u>14,464,684</u>	<u>(2,070,538)</u>	<u>60,881,977</u>	<u>895,396</u>
<i>Water Fund</i>					
Champion Water Tower	324,920	-	(34,881)	290,039	36,383
Four Township Water Tank	208,654	-	(24,249)	184,405	25,267
Blueprint to Prosperity Waterline	3,701,861	67,922	(167,674)	3,602,109	-
<i>Total Water Fund</i>	<u>4,235,435</u>	<u>67,922</u>	<u>(226,804)</u>	<u>4,076,553</u>	<u>61,650</u>
Total OWDA loans	<u>52,723,266</u>	<u>14,532,606</u>	<u>(2,297,342)</u>	<u>64,958,530</u>	<u>957,046</u>
Compensated absences	510,106	280,977	(244,659)	546,424	244,998
Net pension liability	3,329,356	-	(1,618,699)	1,710,657	-
Total Business-Type Activities	<u>\$ 60,386,720</u>	<u>\$ 15,175,517</u>	<u>\$ (4,407,710)</u>	<u>\$ 71,154,527</u>	<u>\$ 1,434,226</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 18 - LONG-TERM OBLIGATIONS - (Continued)

The County has entered into contractual agreements for construction loans from the Ohio Water Development Authority (OWDA). The proceeds of these loans are used for sewer improvement and waterlines. Under the terms of these agreements, the OWDA will reimburse, advance or directly pay the construction costs of approved projects. The OWDA will capitalize administrative costs and construction interest and then add them to the total amount of the final loan.

OWDA loans are direct borrowings that have terms negotiated directly between the County and the OWDA and are not offered for public sale. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the County to pay any fines, penalties, interest, or late charges associated with the default.

Lines of credit have been established for the OWDA in the amount of \$64,326,972 for sewer and water projects. Since the loan repayment schedules have not yet been finalized, repayment schedules are not included in the schedule of debt service requirements. Until a final repayment schedule is available, the County is paying based on estimates. The balance of these loans is as follows:

	December 31, 2022	Lines of Credit
Business-Type Activities:		
<i>Sewer Fund:</i>		
Little Squaw Creek Phase V	\$ 1,303,936	\$ 1,509,029
Mosquitio Creek WWTP	29,807,314	33,222,856
Belmont Park Sanitary Sewer	1,219,545	1,330,412
Swift Drive Sanitary Sewer	279,336	299,336
Brookfield WWTP	18,610,980	22,022,887
State Road Sewer Improvements Phase II	608,748	912,229
Total Sewer Fund	51,829,859	59,296,749
<i>Water Fund:</i>		
Blueprint to Prosperity Waterline	3,602,109	5,030,223
Total Business-Type Activities	\$ 55,431,968	\$ 64,326,972

The County has obtained loans from the Ohio Public Works Commission (OPWC) to help fund road and bridge improvements and waterline and sewer improvement projects. The interest-free loans are paid in semi-annual installments over a twenty to thirty-year period. OPWC loans are direct borrowings that have terms negotiated directly between the County and the OPWC and are not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the County for all costs incurred by the OPWC in curing the default, or (2) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

A line of credit has been established with the OPWC in the amount of \$2,759,155 for Mineral Ridge Hydraulics water project. Since the loan repayment schedule has not yet been finalized, this loan is not included in the schedule of debt service requirements. At December 31, 2022, the balance of this loan is \$622,757.

The County issued general obligation bonds in 2015 to acquire property and advance refund at a lower interest rate various portions of the County's outstanding 2004, 2006 and 2007 bond issues. The proceeds of the refunding bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2022, the amount of defeased principal outstanding was \$1,015,000.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 18 - LONG-TERM OBLIGATIONS - (Continued)

The County issued general obligation bonds in 2017 to currently and advance refund at a lower interest rate various portions of previously outstanding general obligation bond and revenue bond issues. The proceeds of the refunding bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County’s financial statements. At December 31, 2022, the amount of defeased principal outstanding was \$3,505,000.

General obligation bonds reported in governmental activities are a direct obligation of the County and will be paid from the general obligation bond retirement debt service fund using sales tax revenues. The OPWC loans for governmental activities will be paid from the motor vehicle gas tax special revenue fund. Business type activities general obligation bonds will be paid from user charges. The OPWC and OWDA loans will be paid from revenues derived by the County from the operation of the water and sewer system as well as special assessments. The capital leases will be paid from the general fund and the motor vehicle gas tax special revenue fund.

Compensated absences and the net pension and net OPEB liabilities are liquidated from the fund from which the employees' salaries are paid. This includes the following funds: general, public assistance, county board of developmental disabilities, community mental health, children services, motor vehicle gasoline tax, child support, real estate assessment, dog and kennel, drug law enforcement, delinquent real estate tax assessment collector, certificate of title, emergency 911, drug prosecution unit, senior citizens levy, concealed handgun license, youth services, elderly affairs, emergency management agency, water, sewer, hospitalization, and workers’ compensation.

The County has pledged future sewer revenues to repay revenue bonds, OPWC loans and OWDA loans. All the debt is payable solely from net revenues and is payable through 2049. Annual principal and interest payments on the sewer debt are expected to require approximately 73.04 percent of net revenues. The total principal and interest remaining to be paid on the debt is approximately \$66,025,930. Principal and interest paid for the current year amounted to \$2,597,059 and total net revenues were \$3,555,428.

The County has pledged future water revenues to repay OPWC loans and OWDA loans. All debt is payable solely from net revenues and are payable through 2049. Annual principal and interest payments on the water debt are expected to require approximately 65.84 percent of net revenues. The total principal and interest remaining to be paid on the debt is approximately \$4,772,302. Principal and interest paid for the current year amounted to \$339,865 and total net revenues were \$516,232.

The County was awarded two \$500,000 Local Governmental Innovation Fund (LGIF) loans from the Ohio Development Services Agency. Loan proceeds were used to finance the construction of a salt storage facility and a truck wash facility. The interest-free loans are payable in equal quarterly installments through 2030. Payments are made from the motor vehicle gasoline tax fund.

In 2019 and 2021, the County entered into financed purchase agreements to acquire equipment and vehicles. These obligations are being repaid over 5 to 6 years with the final payments due in 2025 and 2026. The interest rates range from 2.05% to 3.52%. Payments are due annually and are paid from the motor vehicle gasoline tax fund.

In 2022 and in prior years, the County entered into lease agreements for the right to use various equipment and buildings. These agreements are summarized as follows:

Lease	Commencement Year	Term	Ending Year	Payment Frequency
Juvenile Court Equipment	2022	60 Months	2027	Annually
Jury Commission Equipment	2020	60 Months	2025	Quarterly
Board of DD Equipment	2022	36 Months	2025	Monthly
Board of DD Equipment	2020	60 Months	2025	Monthly
Eastern Court Building	2019	10 Years	2029	Monthly

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 18 - LONG-TERM OBLIGATIONS - (Continued)

Lease payments are made from the general fund, Board of Developmental Disabilities fund, and court security fund.

Additional detail regarding the County's claims liability can be found in Note 15. See Note 19 for more information on the net pension liability.

The following is a summary of the County's future annual principal and interest requirements to retire its long-term debt obligations:

Governmental Activities

	General Obligation Bonds		OPWC	LGIF	Financed Purchases		Leases Payable	
	Serial and Term		Loans	Loans				
	Principal	Interest	Principal	Principal	Principal	Interest	Principal	Interest
2023	\$ 1,776,000	\$ 474,852	\$ 117,578	\$ 100,000	\$ 191,601	\$ 18,431	\$ 108,720	\$ 10,160
2024	1,664,000	429,780	117,578	100,000	196,850	13,182	110,970	7,910
2025	1,727,000	386,918	117,577	112,500	202,254	7,778	95,886	5,703
2026	1,790,000	342,284	103,515	50,000	108,061	2,215	63,802	4,095
2027	1,578,000	296,135	66,158	50,000	-	-	57,766	2,775
2028 - 2032	5,717,000	903,768	128,459	137,500	-	-	103,982	1,965
2033 - 2037	3,325,000	282,619	94,460	-	-	-	-	-
2038 - 2042	-	-	94,459	-	-	-	-	-
2043 - 2047	-	-	94,460	-	-	-	-	-
2048 - 2049	-	-	12,310	-	-	-	-	-
Total	\$ 17,577,000	\$ 3,116,356	\$ 946,554	\$ 550,000	\$ 698,766	\$ 41,606	\$ 541,126	\$ 32,608

Business-Type Activities

	General Obligation Bonds		Revenue Bonds		OPWC	OWDA Loans	
	Serial and Term				Loans		
	Principal	Interest	Principal	Interest	Principal	Principal	Interest
2023	\$ 55,000	\$ 1,460	\$ 69,700	\$ 110,340	\$ 107,482	\$ 957,046	\$ 202,827
2024	-	-	72,700	107,367	100,394	980,099	179,914
2025	-	-	75,700	104,238	78,930	1,003,958	156,310
2026	-	-	79,000	100,953	71,211	1,028,660	131,883
2027	-	-	82,500	97,508	71,210	1,054,226	106,602
2028 - 2032	-	-	467,700	431,579	239,975	3,858,036	203,303
2033 - 2037	-	-	576,900	321,748	8,287	531,671	8,133
2038 - 2042	-	-	710,800	186,579	-	57,885	472
2043 - 2047	-	-	414,300	45,562	-	47,028	100
2048 - 2049	-	-	34,400	368	-	7,953	-
Total	\$ 55,000	\$ 1,460	\$ 2,583,700	\$ 1,506,242	\$ 677,489	\$ 9,526,562	\$ 989,544

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 18 - LONG-TERM OBLIGATIONS - (Continued)

The effects of the debt limitations described above at December 31, 2022, are an overall debt margin of \$74,792,861 and unvoted debt margin of \$20,752,168.

Conduit Debt

The County has issued health care facilities revenue bonds to private-sector entities for the acquisition of facilities deemed to be in the public interest. These bonds are secured by the facilities financed and are payable solely from revenues generated by the facilities or payment received on the underlying mortgage loans. The bonds do not constitute a debt or pledge of the full faith and credit of the County, and therefore, are not reported in the financial statements. Upon repayment of the bonds, ownership of acquired facilities transfers to the private sector entity served by the bond insurance. As of December 31, 2022, the aggregate principal amount outstanding was \$28,550,000. The County has made a commitment to maintain the bond issue's tax exempt status, but has not made any further commitments.

NOTE 19 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Asset and Net OPEB Liability/Asset

The net pension liability/asset and the net OPEB liability/asset reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively.

Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions and OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset and the net OPEB liability/asset represent the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included as a liability on both the accrual and modified accrual bases of accounting.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 19 - DEFINED BENEFIT PENSION PLANS - (Continued)

The remainder of this note includes the pension disclosures. See Note 20 for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 19 - DEFINED BENEFIT PENSION PLANS - (Continued)

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member’s pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member’s contributions plus or minus the investment gains or losses resulting from the member’s investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members’ contributions, vested employer contributions and investment gains or losses resulting from the members’ investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 19 - DEFINED BENEFIT PENSION PLANS - (Continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Public Safety	Law Enforcement
2022 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	***	****
2022 Actual Contribution Rates			
Employer:			
Pension	14.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits **	0.0 %	0.0 %	0.0 %
Total Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	12.0 %	13.0 %

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

*** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

**** Member contributions within the combined plan are not used to fund the defined benefit retirement allowance

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The County's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$9,244,201 for 2022. Of this amount, \$936,049 is reported as a liability.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2026, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit at any age.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 19 - DEFINED BENEFIT PENSION PLANS - (Continued)

The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50 and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2022 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For 2022, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$432,817 for 2022. Of this amount, \$8,834 is reported as a liability.

Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for OPERS was measured as of December 31, 2021, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability or asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 19 - DEFINED BENEFIT PENSION PLANS - (Continued)

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Proportion of the net pension liability/asset prior measurement date	0.44465900%	0.28524400%	0.17833700%	0.02247098%	
Proportion of the net pension liability/asset current measurement date	<u>0.43612900%</u>	<u>0.31026100%</u>	<u>0.20022400%</u>	<u>0.02309102%</u>	
Change in proportionate share	<u>-0.00853000%</u>	<u>0.02501700%</u>	<u>0.02188700%</u>	<u>0.00062004%</u>	
Proportionate share of the net pension liability	\$ 34,871,098	\$ -	\$ -	\$ 5,133,164	\$ 40,004,262
Proportionate share of the net pension (asset)	-	(1,123,415)	(33,408)	-	(1,156,823)
Pension expense	(11,495,906)	(40,536)	(5,361)	439,788	(11,102,015)

At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Deferred outflows of resources					
Differences between expected and actual experience	\$ 1,777,677	\$ 6,969	\$ 33,027	\$ 65,713	\$ 1,883,386
Net difference between projected and actual earnings on pension plan investments	-	-	-	178,624	178,624
Changes of assumptions	4,360,596	56,455	1,119	614,285	5,032,455
Changes in employer's proportionate percentage/ difference between employer contributions	164	-	-	131,555	131,719
Contributions subsequent to the measurement date	8,935,056	183,687	125,458	224,039	9,468,240
Total deferred outflows of resources	<u>\$ 15,073,493</u>	<u>\$ 247,111</u>	<u>\$ 159,604</u>	<u>\$ 1,214,216</u>	<u>\$ 16,694,424</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 19 - DEFINED BENEFIT PENSION PLANS - (Continued)

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Deferred inflows of resources					
Differences between expected and actual experience	\$ 764,810	\$ 125,654	\$ -	\$ 19,637	\$ 910,101
Net difference between projected and actual earnings on pension plan investments	41,477,901	240,843	7,612	-	41,726,356
Changes of assumptions	-	-	-	462,380	462,380
Changes in employer's proportionate percentage/difference between employer contributions	3,638,190	-	-	68,773	3,706,963
Total deferred inflows of resources	<u>\$ 45,880,901</u>	<u>\$ 366,497</u>	<u>\$ 7,612</u>	<u>\$ 550,790</u>	<u>\$ 46,805,800</u>

\$9,468,240 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net pension liability/asset in the year ending December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Year Ending December 31:					
2023	\$ (8,648,267)	\$ (73,825)	\$ 3,318	\$ 33,364	\$ (8,685,410)
2024	(14,742,895)	(102,057)	2,473	15,155	(14,827,324)
2025	(9,753,133)	(66,940)	2,973	(129,720)	(9,946,820)
2026	(6,598,169)	(49,481)	3,096	520,588	(6,123,966)
2027	-	(6,554)	4,099	-	(2,455)
Thereafter	-	(4,216)	10,575	-	6,359
Total	<u>\$ (39,742,464)</u>	<u>\$ (303,073)</u>	<u>\$ 26,534</u>	<u>\$ 439,387</u>	<u>\$ (39,579,616)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 19 - DEFINED BENEFIT PENSION PLANS - (Continued)

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2021, are presented below.

Wage inflation	
Current measurement date	2.75%
Prior measurement date	3.25%
Future salary increases, including inflation	
Current measurement date	2.75% to 10.75% including wage inflation
Prior measurement date	3.25% to 10.75% including wage inflation
COLA or ad hoc COLA	
Current measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2022, then 2.05% simple
Prior measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 0.50%, simple through 2021, then 2.15% simple
Investment rate of return	
Current measurement date	6.90%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In July 2021, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 0.50% simple through 2021 then 2.15% simple to 3.00% simple through 2022 then 2.05% simple.

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 15.3% for 2021.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 19 - DEFINED BENEFIT PENSION PLANS - (Continued)

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant.

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	24.00 %	1.03 %
Domestic equities	21.00	3.78
Real estate	11.00	3.66
Private equity	12.00	7.43
International equities	23.00	4.88
Risk Parity	5.00	2.92
Other investments	4.00	2.85
Total	100.00 %	4.21 %

Discount Rate - The discount rate used to measure the total pension liability/asset was 6.90%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2021 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 91,939,183	\$ 34,871,098	\$ (12,617,139)
Combined Plan	(838,273)	(1,123,415)	(1,345,800)
Member-Directed Plan	(29,441)	(33,408)	(36,801)

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 19 - DEFINED BENEFIT PENSION PLANS - (Continued)

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2022 actuarial valuation compared with June 30, 2021 are presented below:

	June 30, 2022	June 30, 2021
Inflation	2.50%	2.50%
Projected salary increases	8.50% at age 20 to 2.50% at age 65	12.50% at age 20 to 2.50% at age 65
Investment rate of return	7.00%, net of investment expenses, including inflation	7.00%, net of investment expenses, including inflation
Discount rate of return	7.00%	7.00%
Payroll increases	3.00%	3.00%
Cost-of-living adjustments (COLA)	0.00%	0.00%

For the June 30, 2022, actuarial valuation, post-retirement mortality rates for healthy retirees are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the June 30, 2021, actuarial valuation, post-retirement mortality rates are based on the RP-2014 Annuitant Mortality Tables with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Tables, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Tables with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

The actuarial assumptions used in the June 30, 2022, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2015, through June 30, 2021. The actuarial assumptions used in the June 30, 2021, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2011, through June 30, 2016.

STRS Ohio’s investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation *	Long-Term Expected Real Rate of Return **
Domestic Equity	26.00 %	6.60 %
International Equity	22.00	6.80
Alternatives	19.00	7.38
Fixed Income	22.00	1.75
Real Estate	10.00	5.75
Liquidity Reserves	1.00	1.00
Total	<u>100.00 %</u>	

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 19 - DEFINED BENEFIT PENSION PLANS - (Continued)

* Target allocation percentage is effective as of July 1, 2022. Target weights were phased in over a 3-month period concluding on October 1, 2022.

** 10-year annualized geometric nominal returns include the real rate of return and inflation of 2.25% and is net of investment expenses. Over a 30-year period, STRS Ohio’s investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with the rates described in Note 1. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS Ohio’s fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2022. Therefore, the long-term expected rate of return on pension plan investments of 7.00% was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2022.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00%) or one-percentage-point higher (8.00%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability	\$ 7,754,340	\$ 5,133,164	\$ 2,916,458

NOTE 20 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability/Asset

See Note 19 for a description of the net OPEB liability/asset.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree’s years of service and age when they first enrolled in OPERS coverage.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 20 - DEFINED BENEFIT OPEB PLANS - (Continued)

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who became eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2022, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2022, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2022 was 4.00%.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 20 - DEFINED BENEFIT OPEB PLANS - (Continued)

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$50,183 for 2022. Of this amount, \$5,081 is reported as a liability.

Plan Description - State Teachers Retirement System (STRS)

Plan Description - The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements elimination date was postponed indefinitely. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy - Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14% of covered payroll. For 2022, STRS did not allocate any employer contributions to post-employment health care.

Net OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability/asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's total OPEB asset was measured as of June 30, 2022, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB liability/asset was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the net OPEB liability/asset prior measurement date	0.42943700%	0.02247098%	
Proportion of the net OPEB liability/asset current measurement date	<u>0.42295200%</u>	<u>0.02309102%</u>	
Change in proportionate share	<u>-0.00648500%</u>	<u>0.00062004%</u>	
Proportionate share of the net OPEB (asset)	\$ (12,174,336)	\$ (597,903)	\$ (12,772,239)
OPEB expense	(11,202,161)	(100,335)	(11,302,496)

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 20 - DEFINED BENEFIT OPEB PLANS - (Continued)

At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred outflows of resources			
Differences between expected and actual experience	\$ -	\$ 8,667	\$ 8,667
Net difference between projected and actual earnings on OPEB plan investments	-	10,409	10,409
Changes of assumptions	-	25,467	25,467
Changes in employer's proportionate percentage/difference between employer contributions	54,442	17,263	71,705
Contributions subsequent to the measurement date	50,183	-	50,183
Total deferred outflows of resources	<u>\$ 104,625</u>	<u>\$ 61,806</u>	<u>\$ 166,431</u>
	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred inflows of resources			
Differences between expected and actual experience	\$ 1,846,660	\$ 89,797	\$ 1,936,457
Net difference between projected and actual earnings on OPEB plan investments	5,803,863	-	5,803,863
Changes of assumptions	4,928,035	423,977	5,352,012
Changes in employer's proportionate percentage/difference between employer contributions	481,528	1,328	482,856
Total deferred inflows of resources	<u>\$ 13,060,086</u>	<u>\$ 515,102</u>	<u>\$ 13,575,188</u>

\$50,183 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net OPEB liability/asset in the year ending December 31, 2023.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 20 - DEFINED BENEFIT OPEB PLANS - (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
2023	\$ (8,128,433)	\$ (129,729)	\$ (8,258,162)
2024	(2,775,571)	(127,645)	(2,903,216)
2025	(1,268,113)	(63,814)	(1,331,927)
2026	(833,527)	(26,153)	(859,680)
2027	-	(35,048)	(35,048)
Thereafter	-	(70,907)	(70,907)
Total	<u>\$ (13,005,644)</u>	<u>\$ (453,296)</u>	<u>\$ (13,458,940)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 20 - DEFINED BENEFIT OPEB PLANS - (Continued)

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	
Current measurement date	2.75%
Prior Measurement date	3.25%
Projected Salary Increases, including inflation	
Current measurement date	2.75 to 10.75%
	including wage inflation
Prior Measurement date	3.25 to 10.75%
	including wage inflation
Single Discount Rate:	
Current measurement date	6.00%
Prior Measurement date	6.00%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	1.84%
Prior Measurement date	2.00%
Health Care Cost Trend Rate	
Current measurement date	5.50% initial, 3.50% ultimate in 2034
Prior Measurement date	8.50% initial, 3.50% ultimate in 2035
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.3% for 2021.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 20 - DEFINED BENEFIT OPEB PLANS - (Continued)

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	0.91 %
Domestic equities	25.00	3.78
Real Estate Investment Trusts (REITs)	7.00	3.71
International equities	25.00	4.88
Risk parity	2.00	2.92
Other investments	7.00	1.93
Total	100.00 %	3.45 %

Discount Rate - A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2021. A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 1.84%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2121. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2121, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.00%) or one-percentage-point higher (7.00%) than the current rate:

	Current		
	1% Decrease	Discount Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 7,159,652	\$ 12,174,336	\$ 16,336,600

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 20 - DEFINED BENEFIT OPEB PLANS - (Continued)

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of healthcare; the trend starting in 2022 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB asset	\$ 12,305,894	\$ 12,174,336	\$ 12,018,265

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2022, actuarial valuation, compared with June 30, 2021, are presented below:

	June 30, 2022		June 30, 2021	
Inflation	2.50%		2.50%	
Projected salary increases	8.50% at age 20 to 2.50% at age 65		12.50% at age 20 to 2.50% at age 65	
Investment rate of return	7.00%, net of investment expenses, including inflation		7.00%, net of investment expenses, including inflation	
Payroll increases	3.00%		3.00%	
Cost-of-living adjustments (COLA)	0.00%		0.00%	
Discount rate of return	7.00%		7.00%	
Blended discount rate of return	N/A		N/A	
Health care cost trends	Initial	Ultimate	Initial	Ultimate
Medical				
Pre-Medicare	7.50%	3.94%	5.00%	4.00%
Medicare	-68.78%	3.94%	-16.18%	4.00%
Prescription Drug				
Pre-Medicare	9.00%	3.94%	6.50%	4.00%
Medicare	-5.47%	3.94%	29.98%	4.00%

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 20 - DEFINED BENEFIT OPEB PLANS - (Continued)

For the actuarial valuation as of June 30, 2022, healthy mortality rates are based on Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Rates are based on Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the actuarial valuation as of June 30, 2021, healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

The actuarial assumptions used in the June 30, 2022, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2015, through June 30, 2021. The actuarial assumptions used in the June 30, 2021, valuation were adopted by the board from the results of an actuarial experience study for July 1, 2011, through June 30, 2016.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation*	Long-Term Expected Real Rate of Return **
Domestic Equity	26.00 %	6.60 %
International Equity	22.00	6.80
Alternatives	19.00	7.38
Fixed Income	22.00	1.75
Real Estate	10.00	5.75
Liquidity Reserves	1.00	1.00
Total	<u>100.00 %</u>	

* Target allocation percentage is effective as of July 1, 2022. Target weights were phased in over a 3-month period concluding on October 1, 2022.

**10-year annualized geometric nominal returns include the real rate of return and inflation of 2.25% and is net of investment expenses. Over a 30-year period, STRS Ohio's investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total OPEB liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed STRS Ohio continues to allocate no employer contributions to the health care fund. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2022. Therefore, the long-term expected rate of return on health care fund investments of 7.00% was applied to all periods of projected health care costs to determine the total OPEB liability as of June 30, 2022.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB asset as of June 30, 2022, calculated using the current period discount rate assumption of 7.00%, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 20 - DEFINED BENEFIT OPEB PLANS - (Continued)

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 552,746	\$ 597,903	\$ 636,585

	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 620,171	\$ 597,903	\$ 569,796

NOTE 21 - RISK SHARING POOL

The County Risk Sharing Authority, Inc., (CORSA) is a risk sharing pool made up of 66 counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORSA. This coverage includes comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA. The County's payment for insurance to CORSA in 2022 was \$593,125.

NOTE 22 - JOINTLY GOVERNED ORGANIZATIONS

A. Western Reserve Port Authority ("Port Authority")

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board Members are appointed equally by the Trumbull and Mahoning County Commissioners. The Board exercises total control over the operations of the Port Authority including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. As of January 2004, the County began collecting a 2 percent Hotel and Lodging Tax to fund the Port Authority's operation. In May 2005, the Board of Trumbull County Commissioners increased the rate to 4 percent and allocated the entire 4 percent collections of the Hotel Lodging Tax for the use by the Western Reserve Port Authority effective May 5, 2005. In addition, the County contributed \$150,000 to the Western Reserve Port Authority in 2004 and \$50,000 in 2009. The County did not contribute to the Western Reserve Port Authority in 2022. The Board of County Commissioners passed a new resolution effective as of May 1, 2006, allocating 2 percent of the 4 percent lodging tax to be paid to the Port Authority. On September 20, 2012, the Board of County Commissioners passed a resolution which increased the lodging tax by an additional one percent, with 3 percent of the 5 percent tax allocated to the Port Authority. The remaining 2 percent is paid to the Trumbull County Tourism Board.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

NOTE 22 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)

B. Family and Children First Council

The Family and Children First Council provides services to multi-need youth in Trumbull County. Members of the Council include Trumbull County Board of Developmental disabilities, Mental Health Board, Warren City School District, Trumbull County Children Services Board, Trumbull County Board of Health, Ohio Department of Youth Services, Trumbull County Common Pleas Court, Trumbull County Human Services, Western Reserve Care System, City of Warren, Trumbull County Educational Service Center and Trumbull County Mental Health Center. The operation of the Council is controlled by an advisory committee which consists of a representative from each agency. Funding comes from each of the participants. The advisory committee exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each representative's degree of control is limited to its representation on the committee. In 2022, the County did not contribute to the Family and Children First Council.

C. Northeast Ohio Community Alternative Program (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The members consist of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga and Portage Counties. N.E.O.C.A.P.'s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Funding comes from the State. In 2022, the County did not make any contributions to N.E.O.C.A.P.

D. Northeast Ohio Network (N.E.O.N.)

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Portage, Ashtabula, Lorain, Summit, Wayne, Richland and Stark counties. N.E.O.N.'s operation is controlled by their board which is comprised of the superintendents of Developmental Disabilities of each participating County. N.E.O.N.'s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2022, the County did not make any contributions to N.E.O.N.

E. Eastgate Regional Council of Governments

The Eastgate Regional Council of Governments is a jointly governed organization created under the provisions of Chapter 167 of the Ohio Revised Code. Eastgate is organized as a voluntary organization of local government subdivisions in Ashtabula, Columbiana, Mahoning, and Trumbull counties. Each of the participating counties has equal representation and no financial responsibility. Eastgate's purpose is to foster a cooperative effort in regional planning, programming, and the implementation of regional plans and programs. It is a forum for the discussion and study of common problems of a regional nature and for the development of policy and action recommendations relating thereto. The Board exercises total control over the operations of Eastgate including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. The County contributed \$47,221 to Eastgate in 2022. Complete financial statements can be obtained from the Eastgate Regional Council of Governments, 100 East Federal Street, Suite 1000, Youngstown, Ohio 44503.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 23 - RELATED ORGANIZATIONS

A. Private Industry Council

The Private Industry Council is statutorily created under Section 1702.26 of the Ohio Revised Code. The twenty-eight members of the Private Industry Council are appointed by the Trumbull County Board of Commissioners. The County is not financially accountable for the Council nor is the Council financially dependent on the County. The Council adopts its own budget, authorizes expenditures, hires and fires staff and does not rely on the County to finance deficits. The Council did not receive any funding from the County during 2022.

B. Trumbull County Public Library

The Trumbull County Board of Commissioners is responsible for appointing a voting majority of the Trumbull County Public Library Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2022.

C. Trumbull County Tourism Board

The Trumbull County Tourism Board was created during 2005 to take the place of the Trumbull County Convention and Visitors Bureau which was eliminated. The purpose of the Board is to encourage development for Trumbull County by promoting travel within the County. On May 5, 2005, the Trumbull County Board of Commissioners adopted a resolution establishing the Trumbull County Tourism Board as the designated recipient of 2 percent of the 5 percent lodging excise tax funds. The Trumbull County Tourism Board did not receive any funding from the County during 2022.

D. Trumbull County Metropolitan Park District ("District")

The Probate Judge of the County appoints the three Park District Commissioners. The District hires and fires staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority and is a related organization of the County. The District received \$120,000 from the County during 2022.

E. Trumbull County Transit Board

The Trumbull County Transit Board was created to provide origin to destination transportation services available upon request. The Trumbull County Commissioners are responsible for appointing the Trumbull County Transit Board. The Transit Board does not present a potential financial benefit or burden on the County. The Transit Board determines its own budget. The Transit Board did not receive any funding from the County during 2022.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 24 - ENCUMBRANCES AND OTHER SIGNIFICANT COMMITMENTS

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Governmental Funds:		Proprietary Funds:	
General Fund	\$ 980,684	Sewer	\$ 1,107,339
Public Assistance	4,343	Water	892,551
County Board of		Internal Service	<u>9,836</u>
Developmental Disabilities	1,916,946		
Community Mental Health	660,984	Total Proprietary Funds:	<u>\$ 2,009,726</u>
Children Services	558,680		
American Rescue Plan	2,758,429		
Nonmajor Governmental Funds	<u>3,720,172</u>		
Total Governmental Funds	<u>\$ 10,600,238</u>		

NOTE 25 - TAX ABATEMENTS

As of December 31, 2022, the County provides tax abatements through two programs—Community Reinvestment Area (CRA) and Enterprise Zone (Ezone). These programs relate to the abatement of property taxes.

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA’s are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity’s property tax bill.

Ezone - Under the authority of ORC Sections 5709.62 and 5709.63, the Ezone program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. An Ezone is a designated area of land in which businesses can receive tax incentives in the form of tax exemptions on qualifying new investment. An Ezone's geographic area is identified by the local government involved in the creation of the zone. Once the zone is defined, the local legislative authority participating in the creation must petition the OSDA. The OSDA must then certify the area for it to become an active Enterprise Zone. The local legislative authority negotiates the terms of the Enterprise Zone Agreement (the “Agreement”) with the business, which may include tax sharing with the Board of Education. Legislation must then be passed to approve the Agreement. All Agreements must be finalized before the project begins and may contain provisions for the recoupment of taxes should the individual or entity fail to perform. The amount of the abatement is deducted from the business’s property tax bill.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 25 - TAX ABATEMENTS - (Continued)

The County incurs a reduction in property taxes by agreements entered into by other governments that reduce the County's taxes. The County's property taxes were reduced by the programs mentioned above that were entered into by other governments. During 2022, the County's property tax revenues were reduced under agreements entered into by other governments as follows:

Government Entering Into Agreement	Tax Abatement Program		County Taxes Abated
	CRA	Ezone	
Champion Township	\$ -	\$ 2,524	\$ 2,524
City of Hubbard	-	6,591	6,591
City of Niles	-	1,440	1,440
City of Warren	3,331	5,496	8,827
Braceville Township	-	2,279	2,279
Howland Township	-	5,653	5,653
Liberty Township	20,505	-	20,505
Village of Lordstown	-	115,895	115,895
Total	<u>\$ 23,836</u>	<u>\$ 139,878</u>	<u>\$ 163,714</u>

NOTE 26 - TRUMBULL COUNTY LAND BANK

The Trumbull County Land Reutilization Corporation (the "Land Bank") is a county land reutilization corporation that was formed on November 10, 2010, when the Trumbull County Board of Commissioners authorized the incorporation of the Land Bank under Chapter 1724 of the Ohio Revised Code to exercise the powers and perform the duties of a county with respect to land reutilization under Chapter 5722 of the Ohio Revised Code. The purpose of the Land Bank is for the reclamation, rehabilitation and reutilization of vacant, abandoned, tax-foreclosed or other real property in the County.

Summary of Significant Accounting Policies

The basic financial statements of the Land Bank have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Land Bank's significant accounting policies are described below.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Land Bank uses a single proprietary or enterprise fund to account for and report its financial activities, which are limited to *business-type activities* - i.e., activities that are financed in whole or in part by fees charged to external parties and are operated in a manner similar to private business where the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Property sales associated with the current fiscal period are all considered to be susceptible to accrual and as such have been recognized as revenues of the current fiscal period.

B. Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 26 - TRUMBULL COUNTY LAND BANK - (Continued)

C. Operating and Non-operating Revenues and Expenses

As a business-type activity, the Land Bank distinguishes operating revenues and expenses from non-operating items. Operating revenues are mostly comprised of revenues from the sales of property. Operating expenses generally result from the acquisition, demolition and renovation of properties, and general and administrative expenses in accordance with the Land Bank's mission. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

D. Cash and Cash Equivalents

All monies received by the Land Bank are deposited in a demand deposit account, with the exception of some deposits being made for the purchase of real estate which are placed into an interest on trust account (IOTA) escrow account to be held until the completion of certain objectives. The balance in the IOTA account was \$684,628 at December 31, 2022. Investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. The Land Bank had no investments during or at the end of the year 2022.

E. Restricted Assets

Certain amounts of cash are classified as restricted because their use is restricted by grant agreements or requirements for the purchase of real estate. There is no restricted cash balance at December 31, 2022.

F. Intergovernmental Receivables

Intergovernmental receivables are stated at their outstanding balance. The Land Bank considers all amounts to be fully collectible. If collection becomes doubtful, the Land Bank will either set up an allowance for doubtful accounts, or if deemed completely uncollectible, the amounts will be charged against income in the current period. Management does not believe a reserve for uncollectible receivables is necessary at December 31, 2022.

G. Vendor Receivable

Vendor receivables consist of amounts due to the Land Bank from overpayments of expenditures or other adjustments that result in amounts due back from expenditures made. At December 31, 2022, an outstanding vendor receivable resulted from the findings of an insurance audit of overpaid premiums totaling \$4,162.

H. Inventory Asset

The Land Bank's inventory consists of any unsold parcels that have been transferred into the name of the Land Bank. The values placed on these parcels are based solely on the expense incurred by the Land Bank that directly pertains to said parcels not to exceed the expected net realizable value. Inventory value was \$1,629,250 at December 31, 2022.

I. Capital Assets

The Land Bank follows the practice of capitalizing expenses for property and equipment whose cost is in excess of \$750. The costs of additions and improvements which substantially extend the useful life of a particular asset are capitalized. Routine repair and maintenance costs are expensed in the period they are incurred.

The Land Bank's equipment and vehicles are depreciated primarily using the straight-line method. Estimated useful lives of assets are as follows:

Computer software	3 years
Computer equipment	5 years
Vehicles	5 years
Furniture & equipment	7 years

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 26 - TRUMBULL COUNTY LAND BANK - (Continued)

Depreciation expense was \$2,403 for the year ended December 31, 2022.

J. Net Position

Equity is classified as net position and displayed in three components:

Net investment in capital assets - capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The Land Bank has no borrowings as of December 31, 2022.

Restricted net position - net position with constraints placed on their use either by (1) external groups such as creditors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Restricted net position is \$0 at December 31, 2022.

Unrestricted net position - all other assets that do not meet the definition of net investment in capital assets or restricted net position.

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REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST NINE YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<i>Traditional Plan:</i>				
County's proportion of the net pension liability	0.436129%	0.444659%	0.449312%	0.464924%
County's proportionate share of the net pension liability	\$ 34,871,098	\$ 61,359,316	\$ 83,071,973	\$ 119,441,955
County's covered payroll	\$ 59,729,250	\$ 56,682,764	\$ 57,391,143	\$ 54,567,571
County's proportionate share of the net pension liability as a percentage of its covered payroll	58.38%	108.25%	144.75%	218.89%
Plan fiduciary net position as a percentage of the total pension liability	92.62%	86.88%	82.17%	74.70%
<i>Combined Plan:</i>				
County's proportion of the net pension asset	0.310261%	0.285244%	0.276803%	0.220659%
County's proportionate share of the net pension asset	\$ 1,123,415	\$ 767,309	\$ 539,910	\$ 231,454
County's covered payroll	\$ 1,317,107	\$ 1,175,636	\$ 1,144,657	\$ 883,921
County's proportionate share of the net pension asset as a percentage of its covered payroll	85.29%	65.27%	47.17%	26.18%
Plan fiduciary net position as a percentage of the total pension asset	169.88%	157.67%	145.28%	126.64%
<i>Member Directed Plan:</i>				
County's proportion of the net pension asset	0.200224%	0.178337%	0.187989%	0.172718%
County's proportionate share of the net pension asset	\$ 33,408	\$ 30,295	\$ 6,647	\$ 3,691
County's covered payroll	\$ 1,161,240	\$ 1,001,790	\$ 1,038,520	\$ 912,690
County's proportionate share of the net pension asset as a percentage of its covered payroll	2.88%	3.02%	0.64%	0.40%
Plan fiduciary net position as a percentage of the total pension asset	171.84%	188.21%	118.84%	113.42%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

2018	2017	2016	2015	2014
0.468723%	0.487206%	0.473639%	0.460741%	0.460741%
\$ 69,086,564	\$ 103,914,430	\$ 77,350,854	\$ 52,434,939	\$ 51,250,608
\$ 54,430,323	\$ 56,208,367	\$ 56,268,800	\$ 58,100,717	\$ 58,472,162
126.93%	184.87%	137.47%	90.25%	87.65%
84.66%	77.25%	81.08%	86.45%	86.36%
0.228084%	0.223164%	0.211280%	0.215092%	0.215092%
\$ 291,719	\$ 116,660	\$ 96,936	\$ 78,143	\$ 21,297
\$ 765,146	\$ 868,675	\$ 750,825	\$ 786,242	\$ 796,538
38.13%	13.43%	12.91%	9.94%	2.67%
137.28%	116.55%	116.90%	114.83%	104.56%
0.174123%	0.177759%	0.172589%	n/a	n/a
\$ 5,709	\$ 695	\$ 621	n/a	n/a
\$ 789,780	\$ 729,608	\$ 959,000	n/a	n/a
0.72%	0.10%	0.06%	n/a	n/a
124.46%	103.40%	103.91%	n/a	n/a

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST NINE YEARS			
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
County's proportion of the net pension liability	0.02309102%	0.02247098%	0.02294266%	0.02225397%
County's proportionate share of the net pension liability	\$ 5,133,164	\$ 2,873,117	\$ 5,551,307	\$ 4,921,332
County's covered payroll	\$ 2,883,307	\$ 2,814,829	\$ 2,583,657	\$ 2,577,493
County's proportionate share of the net pension liability as a percentage of its covered payroll	178.03%	102.07%	214.86%	190.93%
Plan fiduciary net position as a percentage of the total pension liability	78.88%	87.78%	75.48%	77.40%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
0.02247727%	0.02124655%	0.01920159%	0.01942634%	0.01960607%
\$ 4,942,247	\$ 5,047,163	\$ 6,427,351	\$ 5,368,872	\$ 4,768,875
\$ 2,478,064	\$ 2,208,693	\$ 2,040,043	\$ 2,036,214	\$ 2,137,538
199.44%	228.51%	315.06%	263.67%	223.10%
77.30%	75.30%	66.80%	72.10%	74.70%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 8,935,056	\$ 8,362,095	\$ 7,935,587	\$ 8,034,760
Contributions in relation to the contractually required contribution	<u>(8,935,056)</u>	<u>(8,362,095)</u>	<u>(7,935,587)</u>	<u>(8,034,760)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 63,821,829	\$ 59,729,250	\$ 56,682,764	\$ 57,391,143
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 183,687	\$ 184,395	\$ 164,589	\$ 160,252
Contributions in relation to the contractually required contribution	<u>(183,687)</u>	<u>(184,395)</u>	<u>(164,589)</u>	<u>(160,252)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 1,312,050	\$ 1,317,107	\$ 1,175,636	\$ 1,144,657
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 125,458	\$ 116,124	\$ 100,179	\$ 103,852
Contributions in relation to the contractually required contribution	<u>(125,458)</u>	<u>(116,124)</u>	<u>(100,179)</u>	<u>(103,852)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 1,254,580	\$ 1,161,240	\$ 1,001,790	\$ 1,038,520
Contributions as a percentage of covered payroll	10.00%	10.00%	10.00%	10.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 7,639,460	\$ 7,075,942	\$ 6,745,004	\$ 6,752,256	\$ 6,972,086	\$ 7,601,381
<u>(7,639,460)</u>	<u>(7,075,942)</u>	<u>(6,745,004)</u>	<u>(6,752,256)</u>	<u>(6,972,086)</u>	<u>(7,601,381)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 54,567,571	\$ 54,430,323	\$ 56,208,367	\$ 56,268,800	\$ 58,100,717	\$ 58,472,162
14.00%	13.00%	12.00%	12.00%	12.00%	13.00%
\$ 123,749	\$ 99,469	\$ 104,241	\$ 90,099	\$ 94,349	\$ 103,550
<u>(123,749)</u>	<u>(99,469)</u>	<u>(104,241)</u>	<u>(90,099)</u>	<u>(94,349)</u>	<u>(103,550)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 883,921	\$ 765,146	\$ 868,675	\$ 750,825	\$ 786,242	\$ 796,538
14.00%	13.00%	12.00%	12.00%	12.00%	13.00%
\$ 91,269	\$ 78,978	\$ 87,553	\$ 115,080		
<u>(91,269)</u>	<u>(78,978)</u>	<u>(87,553)</u>	<u>(115,080)</u>		
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
\$ 912,690	\$ 789,780	\$ 729,608	\$ 959,000		
10.00%	10.00%	12.00%	12.00%		

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST TEN YEARS			
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required contribution	\$ 432,817	\$ 403,663	\$ 394,076	\$ 361,712
Contributions in relation to the contractually required contribution	<u>(432,817)</u>	<u>(403,663)</u>	<u>(394,076)</u>	<u>(361,712)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 3,091,550	\$ 2,883,307	\$ 2,814,829	\$ 2,583,657
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 360,849	\$ 346,929	\$ 309,217	\$ 285,606	\$ 285,070	\$ 277,880
<u>(360,849)</u>	<u>(346,929)</u>	<u>(309,217)</u>	<u>(285,606)</u>	<u>(285,070)</u>	<u>(277,880)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,577,493	\$ 2,478,064	\$ 2,208,693	\$ 2,040,043	\$ 2,192,846	\$ 2,137,538
14.00%	14.00%	14.00%	14.00%	13.00%	13.00%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/NET OPEB (ASSET)
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

	LAST SIX YEARS			
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
County's proportion of the net OPEB liability/asset	0.422952%	0.429437%	0.433932%	0.446282%
County's proportionate share of the net OPEB liability/(asset)	\$ (12,174,336)	\$ (7,129,629)	\$ 56,065,000	\$ 54,578,725
County's covered payroll	\$ 62,207,597	\$ 58,860,190	\$ 59,574,320	\$ 56,364,182
County's proportionate share of the net OPEB liability/asset as a percentage of its covered payroll	19.57%	12.11%	94.11%	96.83%
Plan fiduciary net position as a percentage of the total OPEB liability/asset	128.23%	115.57%	47.80%	46.33%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2018</u>	<u>2017</u>
0.450360%	0.466438%
\$ 45,948,172	\$ 47,111,786
\$ 55,985,249	\$ 57,806,650
82.07%	81.50%
54.14%	54.04%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/(ASSET)
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST SIX YEARS			
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
County's proportion of the net OPEB liability/asset	0.02309102%	0.02247098%	0.02294266%	0.02225397%
County's proportionate share of the net OPEB liability (asset)	\$ (597,903)	\$ (473,782)	\$ (403,217)	\$ (368,579)
County's covered payroll	\$ 2,883,307	\$ 2,814,829	\$ 2,583,657	\$ 2,577,493
County's proportionate share of the net OPEB liability/asset as a percentage of its covered payroll	20.74%	16.83%	15.61%	14.30%
Plan fiduciary net position as a percentage of the total OPEB liability	230.73%	174.73%	182.13%	174.70%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2018</u>	<u>2017</u>
0.02247727%	0.02124655%
\$ (361,000)	\$ 828,962
\$ 2,478,064	\$ 2,208,693
14.57%	37.53%
176.00%	47.10%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required contribution	\$ 50,183	\$ 46,450	\$ 40,071	\$ 41,540
Contributions in relation to the contractually required contribution	<u>(50,183)</u>	<u>(46,450)</u>	<u>(40,071)</u>	<u>(41,540)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 66,388,459	\$ 62,207,597	\$ 58,860,190	\$ 59,574,320
Contributions as a percentage of covered payroll	0.08%	0.07%	0.07%	0.07%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 36,507	\$ 614,048	\$ 1,234,463	\$ 1,123,235	\$ 1,164,581	\$ 592,687
<u>(36,507)</u>	<u>(614,048)</u>	<u>(1,234,463)</u>	<u>(1,123,235)</u>	<u>(1,164,581)</u>	<u>(592,687)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 56,364,182	\$ 55,985,249	\$ 57,806,650	\$ 57,978,625	\$ 58,886,959	\$ 59,268,700
0.06%	1.10%	2.14%	1.94%	1.98%	1.00%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST TEN YEARS			
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required contribution	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	-	-	-	-
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 3,091,550	\$ 2,883,307	\$ 2,814,829	\$ 2,583,657
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ -	\$ -	\$ -	\$ -	\$ 12,380	\$ 21,375
-	-	-	-	(12,380)	(21,375)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,577,493	\$ 2,478,064	\$ 2,208,693	\$ 2,040,043	\$ 2,192,846	\$ 2,137,538
0.00%	0.00%	0.00%	0.00%	1.00%	1.00%

TRUMBULL COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014.
- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.

Changes in assumptions :

- There were no changes in assumptions for 2014.
- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) wage inflation was changed from 3.25% to 2.75%, (b) future salary increases, including inflation were changed from 3.25%-10.75% to 2.75%-10.75%, (c) COLA for post 1/7/2013 retirees were changed from 0.50%, simple through 2021, then 2.15% simple to 3.00%, simple through 2022, then 2.05% simple and (d) the actuarially assumed rate of return was changed from 7.20% to 6.90%.

(Continued)

TRUMBULL COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

PENSION

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014-2016.
- For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero effective July 1, 2017.
- There were no changes in benefit terms for 2018.
- There were no changes in benefit terms for 2019.
- There were no changes in benefit terms for 2020.
- There were no changes in benefit terms for 2021.
- There were no changes in benefit terms for 2022.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016.
- For 2017, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience.
- There were no changes in assumptions for 2018.
- There were no changes in assumptions for 2019.
- There were no changes in assumptions for 2020.
- For 2021, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00% and (b) the discount rate of return was reduced from 7.45% to 7.00%.
- For 2022, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) projected salary increases changed from 12.50% at age 20 to 2.50% at age 65 to 8.50% at age 20 to 2.50% at age 65 and (b) post-retirement mortality rates were changed from RP-2014 Annuitant Mortality Tables to Pub-2010 Teacher Health Annuitant Mortality Tables.

(Continued)

TRUMBULL COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.
- There were no changes in benefit terms from the amounts reported for 2022.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.00%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.00%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) wage inflation changed from 3.25% to 2.75%, (b) projected salary increases, including inflation changed from 3.25%-10.75% to 2.75%-10.75%, (c) the municipal bond rate was changed from 2.00% to 1.84% and (d) the health care cost trend rate was changed from 8.50% initial, 3.50% ultimate in 2035 to 5.50% initial, 3.50% ultimate in 2034.

(Continued)

TRUMBULL COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED) FOR THE YEAR ENDED DECEMBER 31, 2022

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms :

- For 2017, STRS reduced the subsidy multiplier for non-Medicare benefit recipients from 2.1% to 1.9% per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019.
- For 2018, STRS increased the subsidy multiplier for non-Medicare benefit recipients from 1.9% to 1.944% per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.
- For 2019, STRS increased the subsidy percentage from 1.944% to 1.984% effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.
- For 2020, the non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.
- For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055% to 2.100%. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D subsidy was updated to reflect it is expected to be negative in CY2022. The Part B monthly reimbursement elimination date was postponed indefinitely.
- For 2022, the non-Medicare subsidy percentage was increased from 2.100% to 2.200%.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2016.
- For 2017, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.26% to 4.13% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB), (b) the long term expected rate of return was reduced from 7.75% to 7.45%, (c) valuation year per capita health care costs were updated, and the salary scale was modified, (d) the percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased and (e) the assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.
- For 2018, the following changes of assumptions affected the total OPEB liability/asset since the prior measurement date: (a) the discount rate was increased from the blended rate of 4.13% to the long-term expected rate of return of 7.45% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB) and (b) decrease in health care cost trend rates from 6.00%-11.00% initial; 4.50% ultimate down to Medical Pre-Medicare 6.00% and Medicare 5.00% initial; 4.00% ultimate and Prescription Drug Pre-Medicare 8.00% and Medicare (5.23%) initial; 4.00% ultimate.
- For 2019, health care cost trend rates were changed to the following: medical pre-Medicare from 6.00% initial - 4.00% ultimate down to 5.87% initial - 4.00% ultimate; medical Medicare from 5.00% initial - 4.00% ultimate down to 4.93% initial - 4.00% ultimate; prescription drug pre-Medicare from 8.00% initial - 4.00% ultimate down to 7.73% initial - 4.00% ultimate and (5.23%) initial - 4.00% ultimate up to 9.62% initial - 4.00% ultimate.
- For 2020, health care cost trend rates were changed to the following: medical pre-Medicare from 5.87% initial - 4.00% ultimate down to 5.00% initial - 4.00% ultimate; medical Medicare from 4.93% initial - 4.00% ultimate down to -6.69% initial - 4.00% ultimate; prescription drug pre-Medicare from 7.73% initial - 4.00% ultimate down to 6.50% initial - 4.00% ultimate; prescription drug Medicare from 9.62% initial - 4.00% ultimate up to 11.87% initial - 4.00% ultimate.
- For 2021, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00%, (b) the discount rate of return was reduced from 7.45% to 7.00% and (c) health care cost trend rates were changed to the following: medical Medicare from -6.69% initial - 4.00% ultimate down to -16.18% initial - 4.00% ultimate; prescription drug Medicare from 11.87% initial - 4.00% ultimate up to 29.98% initial - 4.00% ultimate.
- For 2022, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) projected salary increases changed from 12.50% at age 20 to 2.50% at age 65 to 8.50% at age 20 to 2.50% at age 65, (b) post-retirement mortality rates were changed from RP-2014 Annuitant Mortality Tables to Pub-2010 Teacher Health Annuitant Mortality Tables and (c) health care cost trend rates were changed to the following: medical pre-Medicare from 5.00% initial - 4.00% ultimate to 7.50% initial - 3.94% ultimate, Medicare -16.18% initial - 4.00% ultimate to -68.78% initial - 3.94% ultimate; prescription drug pre-Medicare from 6.50% initial - 4.00% ultimate to 9.00% initial - 3.94% ultimate, Medicare 29.98% initial - 4.00% ultimate to -5.47% initial - 3.94% ultimate.

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COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES

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TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive (Negative)
Revenues:				
Permissive sales taxes	\$ 27,320,398	\$ 27,320,398	\$ 31,568,336	\$ 4,247,938
Property taxes	5,938,100	5,938,100	8,670,508	2,732,408
Charges for services	3,361,578	3,831,073	3,117,260	(713,813)
Fees, licenses and permits	3,434,000	3,436,175	3,616,553	180,378
Fines and forfeitures	339,500	339,500	359,669	20,169
Intergovernmental	7,984,072	7,984,072	7,636,404	(347,668)
Investment income	225,000	225,000	1,523,095	1,298,095
Rentals and royalties	978,800	978,800	956,799	(22,001)
Other	985,409	997,508	1,175,743	178,235
Total revenues	<u>50,566,857</u>	<u>51,050,626</u>	<u>58,624,367</u>	<u>7,573,741</u>
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Commissioners office:				
Personal services	4,839,836	4,872,027	4,869,585	2,442
Materials and supplies	432,774	553,190	542,288	10,902
Contractual services	3,754,122	4,265,693	4,253,991	11,702
Capital outlay	327,072	508,313	505,644	2,669
Other	466,365	261,291	260,684	607
Total commissioners office	<u>9,820,169</u>	<u>10,460,514</u>	<u>10,432,192</u>	<u>28,322</u>
County auditor:				
Personal services	1,708,301	2,013,418	2,013,418	-
Materials and supplies	68,114	78,608	78,178	430
Contractual services	780,630	856,879	810,834	46,045
Capital outlay	236,342	483,754	382,115	101,639
Other	281,704	281,373	50,177	231,196
Total County auditor	<u>3,075,091</u>	<u>3,714,032</u>	<u>3,334,722</u>	<u>379,310</u>
Prosecuting attorney:				
Personal services	2,822,517	2,988,699	2,988,699	-
Materials and supplies	26,706	29,082	29,082	-
Contractual services	106,997	99,334	99,334	-
Capital outlay	2,000	4,157	4,157	-
Total prosecuting attorney	<u>2,958,220</u>	<u>3,121,272</u>	<u>3,121,272</u>	<u>-</u>
Recorder:				
Personal services	919,811	906,912	906,912	-
Materials and supplies	4,088	5,724	5,724	-
Contractual services	38,347	40,014	40,014	-
Capital outlay	-	1,677	1,677	-
Other	40	55	55	-
Total recorder	<u>962,286</u>	<u>954,382</u>	<u>954,382</u>	<u>-</u>
Treasurer:				
Personal services	1,014,500	813,212	813,212	-
Materials and supplies	10,285	10,533	10,533	-
Contractual services	80,612	89,015	89,015	-
Other	36,500	21,180	21,180	-
Total Treasurer	<u>1,141,897</u>	<u>933,940</u>	<u>933,940</u>	<u>-</u>

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TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Board of elections:				
Personal services	\$ 976,352	\$ 1,191,498	\$ 1,191,498	\$ -
Materials and supplies	273,885	194,981	194,981	-
Contractual services	168,365	207,589	207,429	160
Capital outlay	8,037	36,331	36,331	-
Total board of elections	<u>1,426,639</u>	<u>1,630,399</u>	<u>1,630,239</u>	<u>160</u>
Planning commission:				
Personal services	557,085	628,438	628,438	-
Materials and supplies	1,794	2,397	2,397	-
Contractual services	37,028	35,663	35,663	-
Capital outlay	-	1,157	1,157	-
Total planning commission	<u>595,907</u>	<u>667,655</u>	<u>667,655</u>	<u>-</u>
Total legislative and executive	<u>19,980,209</u>	<u>21,482,194</u>	<u>21,074,402</u>	<u>407,792</u>
Judicial:				
Court of appeals:				
Personal services	33,332	32,305	32,305	-
Materials and supplies	42,317	22,458	22,458	-
Contractual services	161,370	105,690	105,690	-
Capital outlay	97,891	114,638	114,638	-
Total court of appeals	<u>334,910</u>	<u>275,091</u>	<u>275,091</u>	<u>-</u>
Common pleas court:				
Personal services	4,033,985	4,043,383	4,043,383	-
Materials and supplies	35,732	35,968	35,968	-
Contractual services	506,085	242,588	236,840	5,748
Capital outlay	100	306	306	-
Total common pleas court	<u>4,575,902</u>	<u>4,322,245</u>	<u>4,316,497</u>	<u>5,748</u>
Juvenile court:				
Personal services	4,962,795	5,013,138	5,013,138	-
Materials and supplies	245,196	154,708	154,708	-
Contractual services	251,538	219,011	219,011	-
Capital outlay	-	27,900	27,900	-
Total juvenile court	<u>5,462,229</u>	<u>5,414,757</u>	<u>5,414,757</u>	<u>-</u>
Probate court:				
Personal services	2,098,142	2,058,202	2,058,202	-
Materials and supplies	33,250	33,117	33,117	-
Contractual services	111,044	112,148	112,148	-
Capital outlay	1,600	678	678	-
Total probate court	<u>2,244,036</u>	<u>2,204,145</u>	<u>2,204,145</u>	<u>-</u>
Clerk of courts:				
Personal services	1,124,379	1,065,272	1,065,272	-
Materials and supplies	82,794	91,683	91,683	-
Contractual services	9,668	12,561	12,561	-
Total clerk of courts	<u>1,216,841</u>	<u>1,169,516</u>	<u>1,169,516</u>	<u>-</u>

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TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
County courts:				
Personal services	\$ 1,028,705	\$ 1,103,641	\$ 1,103,641	\$ -
Materials and supplies	28,355	28,121	28,121	-
Contractual services	176,444	176,460	176,529	(69)
Capital outlay	200	640	640	-
Other	100	200	200	-
Total county courts	<u>1,233,804</u>	<u>1,309,062</u>	<u>1,309,131</u>	<u>(69)</u>
Municipal courts:				
Personal services	466,356	510,615	510,615	-
Contractual services	51,279	49,709	46,809	2,900
Total municipal courts	<u>517,635</u>	<u>560,324</u>	<u>557,424</u>	<u>2,900</u>
Total judicial	<u>15,585,357</u>	<u>15,255,140</u>	<u>15,246,561</u>	<u>8,579</u>
Public safety:				
Sheriff:				
Personal services	9,991,819	10,715,761	10,273,304	442,457
Materials and supplies	1,073,000	1,499,555	1,482,831	16,724
Contractual services	706,278	919,934	918,299	1,635
Capital outlay	38,451	43,980	39,521	4,459
Other	23,417	22,915	-	22,915
Total sheriff	<u>11,832,965</u>	<u>13,202,145</u>	<u>12,713,955</u>	<u>488,190</u>
Coroner:				
Personal services	898,163	904,118	904,118	-
Materials and supplies	3,972	2,839	2,839	-
Contractual services	235,101	196,426	193,626	2,800
Capital outlay	-	978	978	-
Total coroner	<u>1,137,236</u>	<u>1,104,361</u>	<u>1,101,561</u>	<u>2,800</u>
Total public safety	<u>12,970,201</u>	<u>14,306,506</u>	<u>13,815,516</u>	<u>490,990</u>
Human services:				
Veteran services commission:				
Personal services	990,954	943,917	943,917	-
Materials and supplies	25,279	20,904	20,904	-
Contractual services	559,352	403,923	404,539	(616)
Capital outlay	55,470	28,331	28,331	-
Total human services	<u>1,631,055</u>	<u>1,397,075</u>	<u>1,397,691</u>	<u>(616)</u>
Total expenditures	<u>50,166,822</u>	<u>52,440,915</u>	<u>51,534,170</u>	<u>906,745</u>
Excess (deficiency) of revenues over (under) expenditures	400,035	(1,390,289)	7,090,197	8,480,486
Other financing sources (uses):				
Proceeds from sale of capital assets	8,200	8,200	7,491	(709)
Transfers out	(4,430,251)	(5,408,892)	(3,059,846)	2,349,046
Total other financing sources (uses)	<u>(4,422,051)</u>	<u>(5,400,692)</u>	<u>(3,052,355)</u>	<u>2,348,337</u>
Net change in fund balance	(4,022,016)	(6,790,981)	4,037,842	10,828,823
Fund balance at beginning of year	12,740,899	12,740,899	12,740,899	-
Prior year encumbrances appropriated	1,069,292	1,069,292	1,069,292	-
Fund balance at end of year	<u>\$ 9,788,175</u>	<u>\$ 7,019,210</u>	<u>\$ 17,848,033</u>	<u>\$ 10,828,823</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PUBLIC ASSISTANCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 3,440,000	\$ 3,440,000	\$ 1,869,885	\$ (1,570,115)
Intergovernmental	15,375,000	15,375,000	14,317,025	(1,057,975)
Other	225,000	225,000	-	(225,000)
Total revenues	<u>19,040,000</u>	<u>19,040,000</u>	<u>16,186,910</u>	<u>(2,853,090)</u>
Expenditures:				
Current:				
Human services:				
Public assistance:				
Personal services	13,120,000	13,245,748	13,216,087	29,661
Materials and supplies	353,061	226,314	179,881	46,433
Contractual services	4,521,414	4,537,389	2,922,636	1,614,753
Capital outlay	124,250	150,250	16,394	133,856
Other	1,611,606	1,570,606	437,463	1,133,143
Total expenditures	<u>19,730,331</u>	<u>19,730,307</u>	<u>16,772,461</u>	<u>2,957,846</u>
Excess (deficiency) of revenues over (under) expenditures	(690,331)	(690,307)	(585,551)	104,756
Other financing sources:				
Proceeds from sale of capital assets	1,000	1,000	149	(851)
Transfers in	661,051	661,051	661,051	-
Total other financing sources	<u>662,051</u>	<u>662,051</u>	<u>661,200</u>	<u>(851)</u>
Net change in fund balance	(28,280)	(28,256)	75,649	103,905
Fund balance at beginning of year	875,503	875,503	875,503	-
Prior year encumbrances appropriated	<u>19,975</u>	<u>19,975</u>	<u>19,975</u>	<u>-</u>
Fund balance at end of year	<u>\$ 867,198</u>	<u>\$ 867,222</u>	<u>\$ 971,127</u>	<u>\$ 103,905</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 15,517,000	\$ 15,517,000	\$ 16,790,945	\$ 1,273,945
Charges for services	335,000	335,000	2,210,500	1,875,500
Intergovernmental	6,933,947	7,041,209	8,503,802	1,462,593
Other	625,000	625,000	720,722	95,722
Total revenues	<u>23,410,947</u>	<u>23,518,209</u>	<u>28,225,969</u>	<u>4,707,760</u>
Expenditures:				
Current:				
Health:				
Developmental disabilities board:				
Personal services	18,037,370	17,674,765	16,996,699	678,066
Materials and supplies	888,139	787,687	615,007	172,680
Contractual services	8,575,465	8,223,307	7,697,464	525,843
Capital outlay	86,417	183,545	158,277	25,268
Other	9,000	9,000	1,907	7,093
Total expenditures	<u>27,596,391</u>	<u>26,878,304</u>	<u>25,469,354</u>	<u>1,408,950</u>
Excess (deficiency) of revenues over (under) expenditures	(4,185,444)	(3,360,095)	2,756,615	6,116,710
Other financing uses:				
Transfers out	-	(1,228,158)	(1,228,158)	-
Net change in fund balance	(4,185,444)	(4,588,253)	1,528,457	6,116,710
Fund balance at beginning of year	44,168,593	44,168,593	44,168,593	-
Prior year encumbrances appropriated	1,095,997	1,095,997	1,095,997	-
Fund balance at end of year	<u>\$ 41,079,146</u>	<u>\$ 40,676,337</u>	<u>\$ 46,793,047</u>	<u>\$ 6,116,710</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY MENTAL HEALTH FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 2,684,052	\$ 2,684,052	\$ 2,940,884	\$ 256,832
Intergovernmental	4,485,922	4,485,922	5,013,562	527,640
Other	275,722	275,722	353,080	77,358
Total revenues	<u>7,445,696</u>	<u>7,445,696</u>	<u>8,307,526</u>	<u>861,830</u>
Expenditures:				
Current:				
Health:				
Community mental health board:				
Personal services	978,105	978,240	949,761	28,479
Materials and supplies	25,965	24,405	5,990	18,415
Contractual services	9,010,484	8,906,152	7,858,808	1,047,344
Capital outlay	62,500	68,000	38,016	29,984
Total expenditures	<u>10,077,054</u>	<u>9,976,797</u>	<u>8,852,575</u>	<u>1,124,222</u>
Net change in fund balance	(2,631,358)	(2,531,101)	(545,049)	1,986,052
Fund balance at beginning of year	6,215,480	6,215,480	6,215,480	-
Prior year encumbrances appropriated	<u>1,083,362</u>	<u>1,083,362</u>	<u>1,083,362</u>	<u>-</u>
Fund balance at end of year	<u>\$ 4,667,484</u>	<u>\$ 4,767,741</u>	<u>\$ 6,753,793</u>	<u>\$ 1,986,052</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILDREN SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 8,174,000	\$ 8,174,000	\$ 8,261,943	\$ 87,943
Charges for services	405,247	417,133	365,440	(51,693)
Intergovernmental	9,597,000	9,597,000	9,955,796	358,796
Other	391,000	391,000	383,673	(7,327)
Total revenues	<u>18,567,247</u>	<u>18,579,133</u>	<u>18,966,852</u>	<u>387,719</u>
Expenditures:				
Current:				
Human services:				
Children services board:				
Personal services	13,486,412	13,393,683	11,709,168	1,684,515
Materials and supplies	388,317	357,796	247,857	109,939
Contractual services	6,928,508	6,888,139	6,131,532	756,607
Capital outlay	61,000	70,000	18,622	51,378
Other	97,752	117,421	63,093	54,328
Total expenditures	<u>20,961,989</u>	<u>20,827,039</u>	<u>18,170,272</u>	<u>2,656,767</u>
Excess (deficiency) of revenues over (under) expenditures	(2,394,742)	(2,247,906)	796,580	3,044,486
Other financing uses:				
Transfers out	(250,000)	(218,000)	(100,000)	118,000
Net change in fund balance	<u>(2,644,742)</u>	<u>(2,465,906)</u>	<u>696,580</u>	<u>3,162,486</u>
Fund balance at beginning of year	12,546,114	12,546,114	12,546,114	-
Prior year encumbrances appropriated	<u>559,837</u>	<u>559,837</u>	<u>559,837</u>	<u>-</u>
Fund balance at end of year	<u>\$ 10,461,209</u>	<u>\$ 10,640,045</u>	<u>\$ 13,802,531</u>	<u>\$ 3,162,486</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 AMERICAN RESCUE PLAN FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 19,278,647	\$ 19,278,647
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Commissioners office:				
Materials and supplies	-	7,079	7,079	-
Contractual services	-	6,659,550	6,659,550	-
Capital outlay	-	986,052	985,957	95
Total legislative and executive	<u>-</u>	<u>7,652,681</u>	<u>7,652,586</u>	<u>95</u>
Public safety:				
Sheriff:				
Personal services	-	2,990,797	2,990,797	
Total expenditures	<u>-</u>	<u>10,643,478</u>	<u>10,643,383</u>	<u>95</u>
Net change in fund balance	-	(10,643,478)	8,635,264	19,278,742
Fund balance at beginning of year	<u>19,227,065</u>	<u>19,227,065</u>	<u>19,227,065</u>	<u>-</u>
Fund balance at end of year	<u>\$ 19,227,065</u>	<u>\$ 8,583,587</u>	<u>\$ 27,862,329</u>	<u>\$ 19,278,742</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WATER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 6,714,040	\$ 6,714,040	\$ 6,118,949	\$ (595,091)
Tap in fees	155,000	155,000	181,818	26,818
Intergovernmental	-	3,000,000	2,454,129	(545,871)
Special assessments	358,800	358,800	396,931	38,131
Interest	14,000	14,000	1,282	(12,718)
OWDA loans issued	700,000	599,236	67,922	(531,314)
OPWC loans issued	-	361,934	361,934	-
Proceeds from sale of assets	3,400	3,400	194	(3,206)
Other	1,022,314	1,022,314	697,792	(324,522)
Total revenues	<u>8,967,554</u>	<u>12,228,724</u>	<u>10,280,951</u>	<u>(1,947,773)</u>
Expenses:				
Personal services	2,207,222	2,169,996	1,979,304	190,692
Materials and supplies	1,335,813	1,285,533	610,854	674,679
Contractual services	6,015,731	6,063,950	4,541,828	1,522,122
Capital outlay	999,066	3,675,991	3,398,786	277,205
Other	1,459,596	1,473,504	768,033	705,471
Debt service:				
Principal retirement	93,486	93,486	92,304	1,182
Total expenses	<u>12,110,914</u>	<u>14,762,460</u>	<u>11,391,109</u>	<u>3,371,351</u>
Excess (deficiency) of revenues over (under) expenses before transfers	(3,143,360)	(2,533,736)	(1,110,158)	1,423,578
Transfers in	153,823	153,823	109,559	(44,264)
Transfers out	(1,289,277)	(1,866,983)	(1,110,267)	756,716
Net change in fund equity	(4,278,814)	(4,246,896)	(2,110,866)	2,136,030
Fund equity at beginning of year	4,011,685	4,011,685	4,011,685	-
Prior year encumbrances appropriated	<u>1,252,304</u>	<u>1,252,304</u>	<u>1,252,304</u>	<u>-</u>
Fund equity at end of year	<u>\$ 985,175</u>	<u>\$ 1,017,093</u>	<u>\$ 3,153,123</u>	<u>\$ 2,136,030</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SEWER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 10,684,800	\$ 10,684,800	\$ 9,568,576	\$ (1,116,224)
Tap in fees	200,000	200,000	353,943	153,943
Intergovernmental	-	156,137	156,137	-
Special assessments	2,257,500	2,257,500	2,216,067	(41,433)
Interest	2,500	2,500	7,450	4,950
OWDA loans issued	1,450,000	15,179,686	14,464,684	(715,002)
Proceeds from sale of assets	6,600	6,600	376	(6,224)
Other	116,567	263,343	169,350	(93,993)
Total revenues	<u>14,717,967</u>	<u>28,750,566</u>	<u>26,936,583</u>	<u>(1,813,983)</u>
Expenses:				
Personal services	4,200,596	4,128,333	3,758,167	370,166
Materials and supplies	891,242	983,307	650,907	332,400
Contractual services	12,535,349	11,999,549	8,689,997	3,309,552
Capital outlay	3,496,720	17,656,171	16,606,377	1,049,794
Other	753,369	705,388	213,864	491,524
Debt service:				
Principal retirement	2,835,300	2,584,800	2,402,048	182,752
Interest and fiscal charges	666,150	1,021,210	1,019,817	1,393
Debt issuance costs	38,000	-	-	-
Total expenses	<u>25,416,726</u>	<u>39,078,758</u>	<u>33,341,177</u>	<u>5,737,581</u>
Excess of expenses over revenues before transfers	(10,698,759)	(10,328,192)	(6,404,594)	3,923,598
Transfers in	8,826	358,826	188,725	(170,101)
Transfers out	<u>(1,078,640)</u>	<u>(1,769,043)</u>	<u>(956,022)</u>	<u>813,021</u>
Net change in fund equity	(11,768,573)	(11,738,409)	(7,171,891)	4,566,518
Fund equity at beginning of year	16,124,952	16,124,952	16,124,952	-
Prior year encumbrances appropriated	<u>1,472,249</u>	<u>1,472,249</u>	<u>1,472,249</u>	<u>-</u>
Fund equity at end of year	<u>\$ 5,828,628</u>	<u>\$ 5,858,792</u>	<u>\$ 10,425,310</u>	<u>\$ 4,566,518</u>

TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted, committed or nonspendable to expenditure for specified purposes other than debt service or capital projects. Following is a description of all nonmajor special revenue funds:

Motor Vehicle Gasoline Tax Fund - To account for and report restricted revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are restricted by State law to County road and bridge repair/improvement programs.

Child Support Fund - To account for and report restricted Federal, State and local revenues used to administer the County Bureau of Support.

Real Estate Assessment Fund - To account for and report restricted State-mandated County-wide real estate reappraisals that are funded by charges to political subdivision located within the County.

Indigent Guardianship Fund - To account for and report restricted costs expended by the court involving an indigent guardian.

Dog and Kennel Fund - To account for and report restricted monies from the sale of dog tags, kennel permits and fine collections for the dog warden's operations.

Adult Probation Fund - To account for and report court fines and restricted State grant monies received for adult probation services.

Probate Court Fund - To account for and report restricted court fines to be spent on supplies as stated within the Revised Code.

Domestic Violence Shelter Fund - To account for and report restricted marriage license fees and additional fees for annulment/divorce/dissolution to be used for funding a shelter for domestic violence victims.

Drug Law Enforcement Fund - To account for and report restricted fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

Delinquent Real Estate Tax Assessment Collector Fund - To account for and report a restricted five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes restricted for the purpose of collecting delinquent real estate taxes.

Certificate of Title Fund - To account for and report restricted fees retained by the Clerk of Courts from costs incurred in processing titles under Chapters 1548 and 4505, Revised Code.

Recorders Supplemental Fund - To account for and report restricted County Recorder fees to be used to computerize the Recorder's office.

Emergency 911 Fund - To account for and report restricted tax revenue used in establishing, equipping, furnishing, operating and maintaining a County-wide 911 system of safety answering points.

Youth Services Fund - To account for and report restricted grant monies from the State Department of Youth Services and used for placement of children, a juvenile delinquency diversion program, juvenile delinquency prevention and other related activities.

Elderly Affairs Fund - To account for and report restricted Federal and local grants used to provide meals for and to transport senior citizens.

Law Library Fund - To account for and report restricted grant monies used in the operation of the County Law Library.

Community Development Fund - To account for and report Federal grants and other restricted resources to be expended for costs of the community development block grant program and other economic development projects within the County.

Senior Citizens Levy Fund - To account for and report restricted revenue received from property taxes and local funds to maintain senior citizens services or facilities.

Drug Prosecution Unit Fund - To account for and report restricted Federal grants and local funds used to prosecute drug offenders who operate in more than one jurisdiction.

Indigent Drivers Alcohol Treatment Fund - To account for and report restricted fees collected by the State and remitted to the County for driver's licenses reinstatements and to account for expenditures for drug treatment services.

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TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Nonmajor Special Revenue Funds - (Continued)

Law Enforcement Trust Fund - To account for and report restricted forfeited contraband or forfeited contraband monies used in accordance with Senate Bill No. 258.

Drug Task Force Fund - To account for and report restricted Federal grant monies received to assist the sheriff in conducting multi-county cooperative and coordinate investigative approach to drug, gang, violent crime investigations and pharmaceutical diversion investigations.

Redevelopment Fund - To account for and report restricted service fees to secure payment of the obligation issued to finance public infrastructure improvements.

Concealed Handgun License Fund - To account for and report restricted handgun licensing fees to be used by the Sheriff's department for costs incurred in administering the licensing program, firearm safety and training, and ammunition and firearms.

Homeland Security Fund - To account for and report restricted Federal grants used to build on progress made with previous Homeland Security Funds to enhance the capabilities of local first responders.

Workforce Development Fund - To account for and report restricted Federal grants used to help in a quick turnaround of revenues received and disbursed.

Hillside Administration Fund - To account for and report the residual balance of Hillside Hospital assigned to pay any additional costs related to the close out of Hillside Hospital. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

Miscellaneous State Grants Fund - To account for and report restricted State grant monies used by the Sheriff's Department for continuing professional training programs and COVID-19 safety measures.

Federal Forfeitures Account Fund - To account for and report restricted forfeited property money received from the Federal government. This money is shared with participating State and local law enforcement agencies.

Security Grant Fund - To account for and report restricted State grants used to enhance security at polling locations.

Local Coronavirus Relief Distribution Fund - To account for and report restricted grant monies provided under the CARES Act, to be used for any necessary expenditures incurred due to the public health emergency with respect to the COVID-19 outbreak.

Emergency Management Agency Fund - To account for restricted State monies and local revenues used to operate the County's Emergency Management Agency which provides planning, training and resources to cope with hazards and disasters within the local community.

Opioid Settlement Fund - To account for monies from a court settlement which are to be used for the treatment, education, and prevention of addiction and mental health disorders.

Board of Elections State Grant Fund - To account for restricted State grant monies used to subsidize extra costs incurred for the May 3, 2022 Primary Election.

Nonmajor Debt Service Fund

General Obligation Bond Retirement Fund - To account for and report permissive sales tax and special assessment revenue collections restricted for the payment of general long-term and special assessment debt principal, interest and related costs.

-- Continued

TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or for assets that will be held in trust. Following is a description of all nonmajor capital projects funds:

Court Computerization Fund - To account for and report restricted grants and court fees collected to pay for computer equipment and the upkeep of the equipment for the court.

Construction Fund - To account for and report transfers and other revenues committed for construction projects of the County.

Permanent Improvement Fund - To account for and report transfers and other revenues committed for major capital improvement

County Computerization Fund - To account for and report transfers committed to pay for computer equipment and the upkeep of the equipment for the GIS County Mapping Project and the Sheriff Auto ID System Project.

Court Security Fund - To account for and report restricted grant revenue and court fees collected to pay for security equipment and enhanced security measures and the upkeep of the equipment for the court.

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2022

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Equity in pooled cash and cash equivalents	\$ 20,385,660	\$ 1,199,888	\$ 12,805,622	\$ 34,391,170
Cash and cash equivalents:				
In segregated accounts	33,257	-	-	33,257
With fiscal and escrow agents	-	47,643	-	47,643
Receivables:				
Permissive sales taxes	-	360,631	-	360,631
Property taxes	2,275,687	-	-	2,275,687
Accounts	737,553	-	52,607	790,160
Special assessments	-	7,517,539	-	7,517,539
Due from other funds	3,163	-	-	3,163
Intergovernmental	5,288,749	-	-	5,288,749
Loans	72,652	-	-	72,652
Materials and supplies inventory	696,504	-	-	696,504
Prepayments	74,317	-	10,313	84,630
Total assets	<u>\$ 29,567,542</u>	<u>\$ 9,125,701</u>	<u>\$ 12,868,542</u>	<u>\$ 51,561,785</u>
Liabilities:				
Accounts payable	\$ 1,460,841	\$ -	\$ 63,583	\$ 1,524,424
Contracts payable	225,692	-	134,780	360,472
Accrued wages and benefits payable	214,009	-	1,080	215,089
Due to other governments	213,824	-	1,046	214,870
Due to other funds	273,058	-	-	273,058
Total liabilities	<u>2,387,424</u>	<u>-</u>	<u>200,489</u>	<u>2,587,913</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	1,954,100	-	-	1,954,100
Delinquent property tax revenue not available	321,587	-	-	321,587
Special assessments revenue not available	-	7,517,539	-	7,517,539
Intergovernmental revenue not available	4,472,765	-	-	4,472,765
Sales tax revenue not available	-	251,123	-	251,123
Other revenue not available	392,407	-	-	392,407
Total deferred inflows of resources	<u>7,140,859</u>	<u>7,768,662</u>	<u>-</u>	<u>14,909,521</u>
Fund balances:				
Nonspendable	770,821	-	10,313	781,134
Restricted	19,825,617	1,357,039	7,060,005	28,242,661
Committed	-	-	5,597,735	5,597,735
Unassigned (deficit)	(557,179)	-	-	(557,179)
Total fund balances	<u>20,039,259</u>	<u>1,357,039</u>	<u>12,668,053</u>	<u>34,064,351</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 29,567,542</u>	<u>\$ 9,125,701</u>	<u>\$ 12,868,542</u>	<u>\$ 51,561,785</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Permissive sales taxes	\$ -	\$ 1,263,720	\$ -	\$ 1,263,720
Property taxes	2,210,030	-	-	2,210,030
Charges for services	5,486,423	-	-	5,486,423
Fees, licenses and permits	697,028	-	482,844	1,179,872
Fines and forfeitures	2,863,244	-	328,071	3,191,315
Intergovernmental	27,785,279	-	24,383	27,809,662
Special assessments	-	70,887	-	70,887
Investment income	759	-	-	759
Contributions and donations	19,498	-	-	19,498
Other	459,342	250	9,590	469,182
Total revenues	39,521,603	1,334,857	844,888	41,701,348
Expenditures:				
Current:				
General government:				
Legislative and executive	6,425,292	67,876	-	6,493,168
Judicial	1,890,307	-	-	1,890,307
Public safety	6,053,016	-	-	6,053,016
Public works	16,947,110	-	-	16,947,110
Health	54,209	-	-	54,209
Human services	8,476,035	-	-	8,476,035
Capital outlay	-	-	2,059,443	2,059,443
Debt service:				
Principal retirement	434,368	1,478,000	11,393	1,923,761
Interest and fiscal charges	23,242	395,088	8,602	426,932
Debt issuance costs	-	2,196	-	2,196
Total expenditures	40,303,579	1,943,160	2,079,438	44,326,177
Excess (deficiency) of revenues over (under) expenditures	(781,976)	(608,303)	(1,234,550)	(2,624,829)
Other financing sources (uses):				
Bond issuance	-	6,875,000	-	6,875,000
Proceeds from sale of capital assets	40,908	-	-	40,908
Transfers in	2,423,795	900,103	3,340,658	6,664,556
Transfers out	(186,439)	(2,762,500)	-	(2,948,939)
Total other financing sources (uses)	2,278,264	5,012,603	3,340,658	10,631,525
Net change in fund balances	1,496,288	4,404,300	2,106,108	8,006,696
Fund balances (deficit) at beginning of year	18,542,971	(3,047,261)	10,561,945	26,057,655
Fund balances at end of year	\$ 20,039,259	\$ 1,357,039	\$ 12,668,053	\$ 34,064,351

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2022

	<u>Motor Vehicle Gasoline Tax</u>	<u>Child Support</u>	<u>Real Estate Assessment</u>	<u>Indigent Guardianship</u>	<u>Dog and Kennel</u>
Assets:					
Equity in pooled cash and cash equivalents	\$ 101,302	\$ 408,621	\$ 2,290,918	\$ 137,026	\$ 50,445
Cash and cash equivalents:					
In segregated accounts	-	-	-	-	-
Receivables:					
Property taxes	-	-	-	-	-
Accounts	29,618	246,010	-	2,463	-
Due from other funds	3,163	-	-	-	-
Intergovernmental	4,840,547	-	-	-	-
Loans	-	-	-	-	-
Materials and supplies inventory	696,504	-	-	-	-
Prepayments	21,756	558	16,679	-	290
Total assets	<u>\$ 5,692,890</u>	<u>\$ 655,189</u>	<u>\$ 2,307,597</u>	<u>\$ 139,489</u>	<u>\$ 50,735</u>
Liabilities:					
Accounts payable	\$ 570,202	\$ 350	\$ 16,337	\$ 1,921	\$ 4,411
Contracts payable	225,692	-	-	-	-
Accrued wages and benefits payable	58,546	44,035	25,469	-	4,769
Due to other governments	87,905	31,562	18,326	-	3,590
Due to other funds	80,009	146,100	2,223	-	1,180
Total liabilities	<u>1,022,354</u>	<u>222,047</u>	<u>62,355</u>	<u>1,921</u>	<u>13,950</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year	-	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-	-
Intergovernmental revenue not available	4,079,312	-	-	-	-
Other revenue not available	-	-	-	-	-
Total deferred inflows of resources	<u>4,079,312</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	718,260	558	16,679	-	290
Restricted	-	432,584	2,228,563	137,568	36,495
Unassigned (deficit)	<u>(127,036)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>591,224</u>	<u>433,142</u>	<u>2,245,242</u>	<u>137,568</u>	<u>36,785</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,692,890</u>	<u>\$ 655,189</u>	<u>\$ 2,307,597</u>	<u>\$ 139,489</u>	<u>\$ 50,735</u>

Adult Probation	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector	Certificate of Title	Recorders Supplemental
\$ (13,918)	\$ 757,695	\$ 22,175	\$ 169,398	\$ 2,577,189	\$ 3,060,442	\$ 613,371
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	5,474	2,115	1,374	-	-	722
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	191	-	9,082
<u>\$ (13,918)</u>	<u>\$ 763,169</u>	<u>\$ 24,290</u>	<u>\$ 170,772</u>	<u>\$ 2,577,380</u>	<u>\$ 3,060,442</u>	<u>\$ 623,175</u>
\$ 2,697	\$ 80	\$ 22,176	\$ -	\$ 234	\$ 1,837	\$ 197
-	-	-	-	-	-	-
-	-	-	1,044	8,801	12,868	-
-	-	-	764	6,332	9,277	-
-	-	-	558	-	-	-
<u>2,697</u>	<u>80</u>	<u>22,176</u>	<u>2,366</u>	<u>15,367</u>	<u>23,982</u>	<u>197</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	191	-	9,082
-	763,089	2,114	168,406	2,561,822	3,036,460	613,896
(16,615)	-	-	-	-	-	-
<u>(16,615)</u>	<u>763,089</u>	<u>2,114</u>	<u>168,406</u>	<u>2,562,013</u>	<u>3,036,460</u>	<u>622,978</u>
<u>\$ (13,918)</u>	<u>\$ 763,169</u>	<u>\$ 24,290</u>	<u>\$ 170,772</u>	<u>\$ 2,577,380</u>	<u>\$ 3,060,442</u>	<u>\$ 623,175</u>

- - Continued

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2022

	<u>Emergency 911</u>	<u>Youth Services</u>	<u>Elderly Affairs</u>	<u>Law Library</u>	<u>Community Development</u>
Assets:					
Equity in pooled cash and cash equivalents	\$ 364,872	\$ 1,605,987	\$ 162,619	\$ 145,587	\$ 961,626
Cash and cash equivalents:					
In segregated accounts	-	-	7,515	-	-
Receivables:					
Property taxes	-	-	-	-	-
Accounts	35,831	4,416	9,565	-	-
Due from other funds	-	-	-	-	-
Intergovernmental	-	-	42,133	13,091	6,104
Loans	-	-	-	-	72,652
Materials and supplies inventory	-	-	-	-	-
Prepayments	13,857	5,291	-	-	-
Total assets	<u>\$ 414,560</u>	<u>\$ 1,615,694</u>	<u>\$ 221,832</u>	<u>\$ 158,678</u>	<u>\$ 1,040,382</u>
Liabilities:					
Accounts payable	\$ 14,788	\$ 27,024	\$ 32,675	\$ 1,879	\$ 159,813
Contracts payable	-	-	-	-	-
Accrued wages and benefits payable	39,672	8,531	3,736	-	-
Due to other governments	30,432	6,138	2,547	-	-
Due to other funds	-	-	1,525	-	-
Total liabilities	<u>84,892</u>	<u>41,693</u>	<u>40,483</u>	<u>1,879</u>	<u>159,813</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year	-	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-	-
Intergovernmental revenue not available	-	-	475	-	6,104
Other revenue not available	-	-	1,282	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>1,757</u>	<u>-</u>	<u>6,104</u>
Fund balances:					
Nonspendable	13,857	5,291	-	-	-
Restricted	315,811	1,568,710	179,592	156,799	874,465
Unassigned (deficit)	-	-	-	-	-
Total fund balances	<u>329,668</u>	<u>1,574,001</u>	<u>179,592</u>	<u>156,799</u>	<u>874,465</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 414,560</u>	<u>\$ 1,615,694</u>	<u>\$ 221,832</u>	<u>\$ 158,678</u>	<u>\$ 1,040,382</u>

<u>Senior Citizens Levy</u>	<u>Drug Prosecution Unit</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Law Enforcement Trust</u>	<u>Drug Task Force</u>	<u>Redevelopment</u>	<u>Concealed Handgun License</u>
\$ 2,748,041	\$ 296,731	\$ 169,966	\$ 78,689	\$ 28,762	\$ 473,208	\$ 105,872
-	-	-	25,742	-	-	-
2,275,687	-	-	-	-	-	-
-	6,632	2,208	-	-	-	-
-	-	-	-	-	-	-
154,312	-	-	-	44,960	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	2,728	-	-	419
<u>\$ 5,178,040</u>	<u>\$ 303,363</u>	<u>\$ 172,174</u>	<u>\$ 107,159</u>	<u>\$ 73,722</u>	<u>\$ 473,208</u>	<u>\$ 106,291</u>
\$ 226,137	\$ 4,238	\$ 1,391	\$ -	\$ 360	\$ -	\$ 240
-	-	-	-	-	-	-
1,625	1,812	-	-	-	-	1,738
2,566	1,304	-	-	-	-	1,251
946	-	-	-	-	-	611
<u>231,274</u>	<u>7,354</u>	<u>1,391</u>	<u>-</u>	<u>360</u>	<u>-</u>	<u>3,840</u>
1,954,100	-	-	-	-	-	-
321,587	-	-	-	-	-	-
154,312	-	-	-	44,960	-	-
-	-	-	-	-	-	-
<u>2,429,999</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,960</u>	<u>-</u>	<u>-</u>
-	-	-	2,728	-	-	419
2,516,767	296,009	170,783	104,431	28,402	473,208	102,032
-	-	-	-	-	-	-
<u>2,516,767</u>	<u>296,009</u>	<u>170,783</u>	<u>107,159</u>	<u>28,402</u>	<u>473,208</u>	<u>102,451</u>
<u>\$ 5,178,040</u>	<u>\$ 303,363</u>	<u>\$ 172,174</u>	<u>\$ 107,159</u>	<u>\$ 73,722</u>	<u>\$ 473,208</u>	<u>\$ 106,291</u>

- - Continued

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2022

	<u>Homeland Security</u>	<u>Workforce Development</u>	<u>Miscellaneous State Grants</u>	<u>Federal Forfeitures Account</u>	<u>Security Grant</u>
Assets:					
Equity in pooled cash and cash equivalents	\$ 1,331	\$ 2,294	\$ 223,272	\$ 73,802	\$ 10,837
Cash and cash equivalents:					
In segregated accounts	-	-	-	-	-
Receivables:					
Property taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental	-	140,218	-	-	-
Loans	-	-	-	-	-
Materials and supplies inventory	-	-	-	-	-
Prepayments	-	-	-	3,026	-
Total assets	<u>\$ 1,331</u>	<u>\$ 142,512</u>	<u>\$ 223,272</u>	<u>\$ 76,828</u>	<u>\$ 10,837</u>
Liabilities:					
Accounts payable	\$ -	\$ 365,066	\$ 1,200	\$ 3,692	\$ 1,154
Contracts payable	-	-	-	-	-
Accrued wages and benefits payable	-	-	-	-	-
Due to other governments	-	10,850	-	-	-
Due to other funds	-	39,906	-	-	-
Total liabilities	<u>-</u>	<u>415,822</u>	<u>1,200</u>	<u>3,692</u>	<u>1,154</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year	-	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-	-
Intergovernmental revenue not available	-	140,218	-	-	-
Other revenue not available	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>140,218</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	3,026	-
Restricted	1,331	-	222,072	70,110	9,683
Unassigned (deficit)	-	(413,528)	-	-	-
Total fund balances	<u>1,331</u>	<u>(413,528)</u>	<u>222,072</u>	<u>73,136</u>	<u>9,683</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,331</u>	<u>\$ 142,512</u>	<u>\$ 223,272</u>	<u>\$ 76,828</u>	<u>\$ 10,837</u>

Local Coronavirus Relief	Emergency Management Agency	Opioid Settlement	Board of Elections State Grant	Total Nonmajor Special Revenue Funds
\$ -	\$ 268,815	\$ 2,423,991	\$ 64,694	\$ 20,385,660
-	-	-	-	33,257
-	-	-	-	2,275,687
-	-	391,125	-	737,553
-	-	-	-	3,163
-	47,384	-	-	5,288,749
-	-	-	-	72,652
-	-	-	-	696,504
352	88	-	-	74,317
<u>\$ 352</u>	<u>\$ 316,287</u>	<u>\$ 2,815,116</u>	<u>\$ 64,694</u>	<u>\$ 29,567,542</u>
\$ -	\$ 742	\$ -	\$ -	\$ 1,460,841
-	-	-	-	225,692
-	1,363	-	-	214,009
-	980	-	-	213,824
-	-	-	-	273,058
-	3,085	-	-	2,387,424
-	-	-	-	1,954,100
-	-	-	-	321,587
-	47,384	-	-	4,472,765
-	-	391,125	-	392,407
-	47,384	391,125	-	7,140,859
352	88	-	-	770,821
-	265,730	2,423,991	64,694	19,825,617
-	-	-	-	(557,179)
<u>352</u>	<u>265,818</u>	<u>2,423,991</u>	<u>64,694</u>	<u>20,039,259</u>
<u>\$ 352</u>	<u>\$ 316,287</u>	<u>\$ 2,815,116</u>	<u>\$ 64,694</u>	<u>\$ 29,567,542</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship	Dog and Kennel
Revenues:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	757,494	2,101,997	35,995	2,699
Fees, licenses and permits	27,647	-	-	-	300,279
Fines and forfeitures	122,942	-	-	-	-
Intergovernmental	13,947,169	4,160,137	-	-	-
Investment income	-	-	-	-	-
Contributions and donations	-	-	-	-	19,498
Other	236,416	25	170	-	145
Total revenues	14,334,174	4,917,656	2,102,167	35,995	322,621
Expenditures:					
Current:					
General government:					
Legislative and executive	-	-	2,444,920	-	-
Judicial	-	-	-	22,869	-
Public safety	-	-	-	-	477,914
Public works	14,982,815	-	-	-	-
Health	-	-	-	-	-
Human services	-	4,973,740	-	-	-
Debt service:					
Principal retirement	434,368	-	-	-	-
Interest and fiscal charges	23,242	-	-	-	-
Total expenditures	15,440,425	4,973,740	2,444,920	22,869	477,914
Excess (deficiency) of revenues over (under) expenditures	(1,106,251)	(56,084)	(342,753)	13,126	(155,293)
Other financing sources (uses):					
Proceeds from sale of capital assets	40,896	12	-	-	-
Transfers in	-	150,000	-	-	175,000
Transfers out	(145,113)	-	-	-	-
Total other financing sources (uses)	(104,217)	150,012	-	-	175,000
Net change in fund balances	(1,210,468)	93,928	(342,753)	13,126	19,707
Fund balances (deficit) at beginning of year	1,801,692	339,214	2,587,995	124,442	17,078
Fund balances (deficit) at end of year	\$ 591,224	\$ 433,142	\$ 2,245,242	\$ 137,568	\$ 36,785

Adult Probation	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector	Certificate of Title	Recorders Supplemental
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	906,794	1,014,824	-
-	-	38,427	-	-	-	126,277
556	71,935	-	9,687	-	-	-
658,968	24,975	-	209,945	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	5,588	-	-	-	-	-
<u>659,524</u>	<u>102,498</u>	<u>38,427</u>	<u>219,632</u>	<u>906,794</u>	<u>1,014,824</u>	<u>126,277</u>
-	-	-	-	624,702	-	57,560
667,046	29,969	-	-	-	1,170,423	-
-	-	-	206,672	-	-	-
-	-	-	-	-	-	-
-	-	76,395	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>667,046</u>	<u>29,969</u>	<u>76,395</u>	<u>206,672</u>	<u>624,702</u>	<u>1,170,423</u>	<u>57,560</u>
<u>(7,522)</u>	<u>72,529</u>	<u>(37,968)</u>	<u>12,960</u>	<u>282,092</u>	<u>(155,599)</u>	<u>68,717</u>
-	-	-	-	-	-	-
-	-	-	30,380	-	-	-
-	-	-	-	-	-	-
-	-	-	<u>30,380</u>	-	-	-
(7,522)	72,529	(37,968)	43,340	282,092	(155,599)	68,717
(9,093)	690,560	40,082	125,066	2,279,921	3,192,059	554,261
<u>\$ (16,615)</u>	<u>\$ 763,089</u>	<u>\$ 2,114</u>	<u>\$ 168,406</u>	<u>\$ 2,562,013</u>	<u>\$ 3,036,460</u>	<u>\$ 622,978</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Emergency 911</u>	<u>Youth Services</u>	<u>Elderly Affairs</u>	<u>Law Library</u>	<u>Community Development</u>
Revenues:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	431,430	20,511	144,143	-	-
Fees, licenses and permits	-	-	-	-	12,500
Fines and forfeitures	-	44,400	-	4	-
Intergovernmental	1,094,385	1,063,832	442,413	239,743	1,965,973
Investment income	-	-	-	-	724
Contributions and donations	-	-	-	-	-
Other	80	-	35,636	2,380	57,404
Total revenues	<u>1,525,895</u>	<u>1,128,743</u>	<u>622,192</u>	<u>242,127</u>	<u>2,036,601</u>
Expenditures:					
Current:					
General government:					
Legislative and executive	-	-	-	281,171	-
Judicial	-	-	-	-	-
Public safety	3,529,845	1,045,665	-	-	-
Public works	-	-	-	-	1,964,295
Health	-	-	-	-	-
Human services	-	-	659,853	-	-
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>3,529,845</u>	<u>1,045,665</u>	<u>659,853</u>	<u>281,171</u>	<u>1,964,295</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,003,950)</u>	<u>83,078</u>	<u>(37,661)</u>	<u>(39,044)</u>	<u>72,306</u>
Other financing sources (uses):					
Proceeds from sale of capital assets	-	-	-	-	-
Transfers in	1,826,000	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>1,826,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(177,950)</u>	<u>83,078</u>	<u>(37,661)</u>	<u>(39,044)</u>	<u>72,306</u>
Fund balances (deficit) at beginning of year	<u>507,618</u>	<u>1,490,923</u>	<u>217,253</u>	<u>195,843</u>	<u>802,159</u>
Fund balances (deficit) at end of year	<u>\$ 329,668</u>	<u>\$ 1,574,001</u>	<u>\$ 179,592</u>	<u>\$ 156,799</u>	<u>\$ 874,465</u>

<u>Senior Citizens Levy</u>	<u>Drug Prosecution Unit</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Law Enforcement Trust</u>	<u>Drug Task Force</u>	<u>Redevelopment</u>	<u>Concealed Handgun License</u>
\$ 2,210,030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	23,872	-	-	-
-	-	55,870	-	-	65,725	70,303
-	152,395	12,334	25,000	-	-	-
898,745	-	-	-	68,994	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
89,264	10,721	-	-	-	-	-
<u>3,198,039</u>	<u>163,116</u>	<u>68,204</u>	<u>48,872</u>	<u>68,994</u>	<u>65,725</u>	<u>70,303</u>
-	193,777	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	6,329	61,453	-	176,337
-	-	-	-	-	-	-
-	-	54,209	-	-	-	-
2,766,047	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>2,766,047</u>	<u>193,777</u>	<u>54,209</u>	<u>6,329</u>	<u>61,453</u>	<u>-</u>	<u>176,337</u>
431,992	(30,661)	13,995	42,543	7,541	65,725	(106,034)
-	-	-	-	-	-	-
200,000	-	-	-	-	-	-
-	-	-	(25,000)	-	(16,326)	-
<u>200,000</u>	<u>-</u>	<u>-</u>	<u>(25,000)</u>	<u>-</u>	<u>(16,326)</u>	<u>-</u>
631,992	(30,661)	13,995	17,543	7,541	49,399	(106,034)
1,884,775	326,670	156,788	89,616	20,861	423,809	208,485
<u>\$ 2,516,767</u>	<u>\$ 296,009</u>	<u>\$ 170,783</u>	<u>\$ 107,159</u>	<u>\$ 28,402</u>	<u>\$ 473,208</u>	<u>\$ 102,451</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

	Homeland Security	Workforce Development	Miscellaneous State Grants	Federal Forfeitures Account	Security Grant
Revenues:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-
Fees, licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Intergovernmental	-	2,038,052	386,872	45,134	10,000
Investment income	-	-	-	-	35
Contributions and donations	-	-	-	-	-
Other	-	1,469	-	-	-
Total revenues	-	2,039,521	386,872	45,134	10,035
Expenditures:					
Current:					
General government:					
Legislative and executive	-	2,469,004	-	-	-
Judicial	-	-	-	-	-
Public safety	-	-	175,462	72,259	1,154
Public works	-	-	-	-	-
Health	-	-	-	-	-
Human services	-	-	-	-	-
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	-	2,469,004	175,462	72,259	1,154
Excess (deficiency) of revenues over (under) expenditures	-	(429,483)	211,410	(27,125)	8,881
Other financing sources (uses):					
Proceeds from sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	-	(429,483)	211,410	(27,125)	8,881
Fund balances (deficit) at beginning of year	1,331	15,955	10,662	100,261	802
Fund balances (deficit) at end of year	\$ 1,331	\$ (413,528)	\$ 222,072	\$ 73,136	\$ 9,683

Local Coronavirus Relief	Emergency Management Agency	Opioid Settlement	Board of Elections State Grant	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ 2,210,030
-	46,664	-	-	5,486,423
-	-	-	-	697,028
-	-	2,423,991	-	2,863,244
-	111,339	-	418,603	27,785,279
-	-	-	-	759
-	-	-	-	19,498
-	20,044	-	-	459,342
-	178,047	2,423,991	418,603	39,521,603
249	-	-	353,909	6,425,292
-	-	-	-	1,890,307
-	299,926	-	-	6,053,016
-	-	-	-	16,947,110
-	-	-	-	54,209
-	-	-	-	8,476,035
-	-	-	-	434,368
-	-	-	-	23,242
249	299,926	-	353,909	40,303,579
(249)	(121,879)	2,423,991	64,694	(781,976)
-	-	-	-	40,908
-	42,415	-	-	2,423,795
-	-	-	-	(186,439)
-	42,415	-	-	2,278,264
(249)	(79,464)	2,423,991	64,694	1,496,288
601	345,282	-	-	18,542,971
<u>\$ 352</u>	<u>\$ 265,818</u>	<u>\$ 2,423,991</u>	<u>\$ 64,694</u>	<u>\$ 20,039,259</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MOTOR VEHICLE GASOLINE TAX FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fees, licenses and permits	\$ 40,000	\$ 40,000	\$ 27,647	\$ (12,353)
Fines and forfeitures	250,000	250,000	124,450	(125,550)
Intergovernmental	15,832,043	15,832,043	14,294,638	(1,537,405)
Other	405,212	405,212	209,865	(195,347)
Total revenues	<u>16,527,255</u>	<u>16,527,255</u>	<u>14,656,600</u>	<u>(1,870,655)</u>
Expenditures:				
Current:				
Public works:				
Engineer:				
Personal services	4,953,199	4,961,184	4,744,663	216,521
Materials and supplies	4,237,305	4,352,659	3,672,336	680,323
Contractual services	5,525,142	5,416,938	4,828,894	588,044
Capital outlay	1,639,715	1,569,197	1,217,411	351,786
Other	42,000	42,000	1,385	40,615
Total public works	<u>16,397,361</u>	<u>16,341,978</u>	<u>14,464,689</u>	<u>1,877,289</u>
Debt service:				
Principal retirement	229,126	259,126	247,578	11,548
Total expenditures	<u>16,626,487</u>	<u>16,601,104</u>	<u>14,712,267</u>	<u>1,888,837</u>
Excess of expenditures over revenues	(99,232)	(73,849)	(55,667)	18,182
Other financing sources (uses):				
Proceeds from sale of capital assets	65,000	65,000	40,896	(24,104)
Transfers out	(145,113)	(145,113)	(145,113)	-
Total other financing sources (uses)	<u>(80,113)</u>	<u>(80,113)</u>	<u>(104,217)</u>	<u>(24,104)</u>
Net change in fund balance	(179,345)	(153,962)	(159,884)	(5,922)
Fund balance at beginning of year	101,861	101,861	101,861	-
Prior year encumbrances appropriated	<u>122,740</u>	<u>122,740</u>	<u>122,740</u>	<u>-</u>
Fund balance at end of year	<u>\$ 45,256</u>	<u>\$ 70,639</u>	<u>\$ 64,717</u>	<u>\$ (5,922)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILD SUPPORT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 1,282,100	\$ 1,282,100	\$ 760,690	\$ (521,410)
Intergovernmental	4,304,155	4,304,155	4,160,137	(144,018)
Other	65,000	65,000	25	(64,975)
Total revenues	<u>5,651,255</u>	<u>5,651,255</u>	<u>4,920,852</u>	<u>(730,403)</u>
Expenditures:				
Current:				
Human services:				
Bureau of support:				
Personal services	3,989,705	3,989,705	3,543,824	445,881
Materials and supplies	16,550	17,500	9,034	8,466
Contractual services	600,800	603,800	415,190	188,610
Capital outlay	2,000	17,000	-	17,000
Other	1,192,250	1,173,250	861,925	311,325
Total expenditures	<u>5,801,305</u>	<u>5,801,255</u>	<u>4,829,973</u>	<u>971,282</u>
Excess (deficiency) of revenues over (under) expenditures	(150,050)	(150,000)	90,879	240,879
Other financing sources:				
Proceeds from sale of capital assets	-	-	12	12
Transfers in	100,000	100,000	150,000	50,000
Total other financing sources	<u>100,000</u>	<u>100,000</u>	<u>150,012</u>	<u>50,012</u>
Net change in fund balance	(50,050)	(50,000)	240,891	290,891
Fund balance at beginning of year	167,627	167,627	167,627	-
Prior year encumbrances appropriated	<u>50</u>	<u>50</u>	<u>50</u>	<u>-</u>
Fund balance at end of year	<u>\$ 117,627</u>	<u>\$ 117,677</u>	<u>\$ 408,568</u>	<u>\$ 290,891</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REAL ESTATE ASSESSMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 1,903,300	\$ 1,903,300	\$ 2,101,997	\$ 198,697
Other	7,800	7,800	170	(7,630)
Total revenues	<u>1,911,100</u>	<u>1,911,100</u>	<u>2,102,167</u>	<u>191,067</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services	1,950,900	2,036,365	1,786,936	249,429
Materials and supplies	16,967	25,970	16,706	9,264
Contractual services	2,611,112	2,494,113	2,038,312	455,801
Capital outlay	5,674	21,081	20,491	590
Other	800	800	-	800
Total expenditures	<u>4,585,453</u>	<u>4,578,329</u>	<u>3,862,445</u>	<u>715,884</u>
Net change in fund balance	(2,674,353)	(2,667,229)	(1,760,278)	906,951
Fund balance at beginning of year	815,899	815,899	815,899	-
Prior year encumbrances appropriated	<u>1,872,800</u>	<u>1,872,800</u>	<u>1,872,800</u>	<u>-</u>
Fund balance at end of year	<u>\$ 14,346</u>	<u>\$ 21,470</u>	<u>\$ 928,421</u>	<u>\$ 906,951</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 INDIGENT GUARDIANSHIP FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 30,000	\$ 30,000	\$ 36,299	\$ 6,299
Expenditures:				
Current:				
General Government:				
Judicial:				
Indigent guardianship:				
Materials and supplies	500	500	-	500
Contractual services	31,500	31,500	22,479	9,021
Total expenditures	32,000	32,000	22,479	9,521
Net change in fund balance	(2,000)	(2,000)	13,820	15,820
Fund balance at beginning of year	123,128	123,128	123,128	-
Fund balance at end of year	<u>\$ 121,128</u>	<u>\$ 121,128</u>	<u>\$ 136,948</u>	<u>\$ 15,820</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DOG AND KENNEL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 2,800	\$ 2,800	\$ 2,699	\$ (101)
Fees, licenses and permits	397,300	397,300	300,279	(97,021)
Contributions and donations	15,000	15,000	19,498	4,498
Other	2,000	2,000	145	(1,855)
Total revenues	<u>417,100</u>	<u>417,100</u>	<u>322,621</u>	<u>(94,479)</u>
Expenditures:				
Current:				
Public safety:				
Dog and kennel:				
Personal services	341,832	398,133	398,133	-
Materials and supplies	61,738	46,049	46,049	-
Contractual services	45,024	36,671	36,671	-
Other	3,012	1,787	1,787	-
Total expenditures	<u>451,606</u>	<u>482,640</u>	<u>482,640</u>	<u>-</u>
Excess of expenditures over revenues	<u>(34,506)</u>	<u>(65,540)</u>	<u>(160,019)</u>	<u>(94,479)</u>
Other financing sources:				
Transfers in	-	80,522	175,000	94,478
Net change in fund balance	(34,506)	14,982	14,981	(1)
Fund balance at beginning of year	29,758	29,758	29,758	-
Prior year encumbrances appropriated	4,749	4,749	4,749	-
Fund balance at end of year	<u>\$ 1</u>	<u>\$ 49,489</u>	<u>\$ 49,488</u>	<u>\$ (1)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ADULT PROBATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 556	\$ 556
Intergovernmental	988,452	988,452	658,968	(329,484)
Total revenues	<u>988,452</u>	<u>988,452</u>	<u>659,524</u>	<u>(328,928)</u>
Expenditures:				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services	196,675	196,675	131,116	65,559
Materials and supplies	57,846	57,846	15,307	42,539
Contractual services	825,973	825,973	633,224	192,749
Capital outlay	-	23,000	23,000	-
Total expenditures	<u>1,080,494</u>	<u>1,103,494</u>	<u>802,647</u>	<u>300,847</u>
Net change in fund balance	(92,042)	(115,042)	(143,123)	(28,081)
Fund balance at beginning of year	<u>128,916</u>	<u>128,916</u>	<u>128,916</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 36,874</u>	<u>\$ 13,874</u>	<u>\$ (14,207)</u>	<u>\$ (28,081)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PROBATE COURT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ 69,500	\$ 69,500	\$ 71,667	\$ 2,167
Intergovernmental	17,000	26,024	24,975	(1,049)
Other	5,900	5,900	5,311	(589)
Total revenues	<u>92,400</u>	<u>101,424</u>	<u>101,953</u>	<u>529</u>
Expenditures:				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services	14,000	14,000	11,444	2,556
Materials and supplies	117,600	117,600	76	117,524
Contractual services	80,903	80,903	9,146	71,757
Capital outlay	34,800	43,824	12,038	31,786
Total expenditures	<u>247,303</u>	<u>256,327</u>	<u>32,704</u>	<u>223,623</u>
Net change in fund balance	(154,903)	(154,903)	69,249	224,152
Fund balance at beginning of year	<u>685,671</u>	<u>685,671</u>	<u>685,671</u>	<u>-</u>
Fund balance at end of year	<u>\$ 530,768</u>	<u>\$ 530,768</u>	<u>\$ 754,920</u>	<u>\$ 224,152</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DOMESTIC VIOLENCE SHELTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees, licenses and permits	\$ 42,000	\$ 42,000	\$ 37,830	\$ (4,170)
Expenditures:				
Current:				
Human services:				
Domestic violence:				
Contractual services	62,400	62,400	54,219	8,181
Net change in fund balance	(20,400)	(20,400)	(16,389)	4,011
Fund balance at beginning of year	38,564	38,564	38,564	-
Fund balance at end of year	<u>\$ 18,164</u>	<u>\$ 18,164</u>	<u>\$ 22,175</u>	<u>\$ 4,011</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG LAW ENFORCMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ -	\$ 25,000	\$ 8,313	\$ (16,687)
Intergovernmental	67,840	209,945	209,945	-
Other	1,500	1,500	-	(1,500)
Total revenues	<u>69,340</u>	<u>236,445</u>	<u>218,258</u>	<u>(18,187)</u>
Expenditures:				
Current:				
Public safety:				
Drug law enforcement:				
Personal services	58,920	153,789	120,189	33,600
Materials and supplies	1,718	5,385	3,140	2,245
Contractual services	23,515	87,411	50,773	36,638
Capital outlay	33,374	46,599	29,423	17,176
Other	51	4,883	4,883	-
Total expenditures	<u>117,578</u>	<u>298,067</u>	<u>208,408</u>	<u>89,659</u>
Excess (deficiency) of revenues over (under) expenditures	(48,238)	(61,622)	9,850	71,472
Other financing sources:				
Transfers in	-	5,380	30,380	25,000
Net change in fund balance	(48,238)	(56,242)	40,230	96,472
Fund balance at beginning of year	116,723	116,723	116,723	-
Prior year encumbrances appropriated	<u>12,445</u>	<u>12,445</u>	<u>12,445</u>	<u>-</u>
Fund balance at end of year	<u>\$ 80,930</u>	<u>\$ 72,926</u>	<u>\$ 169,398</u>	<u>\$ 96,472</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DELINQUENT REAL ESTATE TAX ASSESSMENT COLLECTOR FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 788,000	\$ 788,000	\$ 906,794	\$ 118,794
Other	2,500	2,500	-	(2,500)
Total revenues	<u>790,500</u>	<u>790,500</u>	<u>906,794</u>	<u>116,294</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services	578,339	625,465	592,581	32,884
Materials and supplies	20,380	20,135	5,799	14,336
Contractual services	416,434	420,134	22,134	398,000
Capital outlay	2,000	2,000	-	2,000
Other	17,342	150,628	4	150,624
Total expenditures	<u>1,034,495</u>	<u>1,218,362</u>	<u>620,518</u>	<u>597,844</u>
Net change in fund balance	(243,995)	(427,862)	286,276	714,138
Fund balance at beginning of year	2,289,913	2,289,913	2,289,913	-
Prior year encumbrances appropriated	<u>430</u>	<u>430</u>	<u>430</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,046,348</u>	<u>\$ 1,862,481</u>	<u>\$ 2,576,619</u>	<u>\$ 714,138</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CERTIFICATE OF TITLE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 950,000	\$ 950,000	\$ 1,093,887	\$ 143,887
Other	26,940	26,940	-	(26,940)
Total revenues	<u>976,940</u>	<u>976,940</u>	<u>1,093,887</u>	<u>116,947</u>
Expenditures:				
Current:				
General Government:				
Judicial:				
Certificate of title administrator:				
Personal services	1,150,252	1,174,417	1,156,253	18,164
Materials and supplies	10,197	13,301	11,370	1,931
Contractual services	5,300	5,460	2,574	2,886
Capital outlay	5,000	1,900	181	1,719
Total expenditures	<u>1,170,749</u>	<u>1,195,078</u>	<u>1,170,378</u>	<u>24,700</u>
Net change in fund balance	(193,809)	(218,138)	(76,491)	141,647
Fund balance at beginning of year	3,134,821	3,134,821	3,134,821	-
Prior year encumbrances appropriated	<u>197</u>	<u>197</u>	<u>197</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,941,209</u>	<u>\$ 2,916,880</u>	<u>\$ 3,058,527</u>	<u>\$ 141,647</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RECORDERS SUPPLEMENTAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fees, licenses and permits	\$ 110,000	\$ 110,000	\$ 125,555	\$ 15,555
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Recorder:				
Materials and supplies	55,309	55,000	1,265	53,735
Contractual services	75,500	75,500	31,916	43,584
Capital outlay	70,177	70,177	24,146	46,031
Other	500	500	-	500
Total expenditures	<u>201,486</u>	<u>201,177</u>	<u>57,327</u>	<u>143,850</u>
Net change in fund balance	(91,486)	(91,177)	68,228	159,405
Fund balance at beginning of year	544,657	544,657	544,657	-
Prior year encumbrances appropriated	<u>486</u>	<u>486</u>	<u>486</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 453,657</u></u>	<u><u>\$ 453,966</u></u>	<u><u>\$ 613,371</u></u>	<u><u>\$ 159,405</u></u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 EMERGENCY 911 FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 417,792	\$ 417,792	\$ 456,635	\$ 38,843
Intergovernmental	1,118,240	1,118,240	1,094,385	(23,855)
Other	-	-	80	80
Total revenues	<u>1,536,032</u>	<u>1,536,032</u>	<u>1,551,100</u>	<u>15,068</u>
Expenditures:				
Current:				
Public safety:				
Emergency 911 system:				
Personal services	3,136,669	3,137,533	2,920,711	216,822
Materials and supplies	14,401	13,427	9,268	4,159
Contractual services	633,763	656,509	634,481	22,028
Capital outlay	<u>35,000</u>	<u>6,569</u>	<u>6,568</u>	<u>1</u>
Total expenditures	<u>3,819,833</u>	<u>3,814,038</u>	<u>3,571,028</u>	<u>243,010</u>
Excess of expenditures over revenues	(2,283,801)	(2,278,006)	(2,019,928)	258,078
Other financing sources:				
Transfers in	<u>1,826,000</u>	<u>1,826,000</u>	<u>1,826,000</u>	<u>-</u>
Net change in fund balance	(457,801)	(452,006)	(193,928)	258,078
Fund balance at beginning of year	491,197	491,197	491,197	-
Prior year encumbrances appropriated	<u>37,401</u>	<u>37,401</u>	<u>37,401</u>	<u>-</u>
Fund balance at end of year	<u>\$ 70,797</u>	<u>\$ 76,592</u>	<u>\$ 334,670</u>	<u>\$ 258,078</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 YOUTH SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ -	\$ 20,511	\$ 20,511	\$ -
Fines and forfeitures	112,000	112,000	44,121	(67,879)
Intergovernmental	443,520	1,731,230	1,063,832	(667,398)
Total revenues	<u>555,520</u>	<u>1,863,741</u>	<u>1,128,464</u>	<u>(735,277)</u>
Expenditures:				
Current:				
Public safety:				
Domestic relations - Juvenile Court:				
Personal services	492,106	1,295,362	745,302	550,060
Materials and supplies	80,853	117,740	21,291	96,449
Contractual services	248,403	681,049	210,392	470,657
Capital outlay	53,489	64,484	56,619	7,865
Other	36,625	61,625	12,824	48,801
Total expenditures	<u>911,476</u>	<u>2,220,260</u>	<u>1,046,428</u>	<u>1,173,832</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(355,956)</u>	<u>(356,519)</u>	<u>82,036</u>	<u>438,555</u>
Other financing uses:				
Transfers out	<u>(20,347)</u>	<u>(20,347)</u>	<u>-</u>	<u>20,347</u>
Net change in fund balance	<u>(376,303)</u>	<u>(376,866)</u>	<u>82,036</u>	<u>458,902</u>
Fund balance at beginning of year	1,460,491	1,460,491	1,460,491	-
Prior year encumbrances appropriated	<u>48,261</u>	<u>48,261</u>	<u>48,261</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,132,449</u>	<u>\$ 1,131,886</u>	<u>\$ 1,590,788</u>	<u>\$ 458,902</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ELDERLY AFFAIRS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 191,890	\$ 191,890	\$ 144,143	\$ (47,747)
Intergovernmental	680,354	680,354	380,212	(300,142)
Other	130,000	130,000	95,070	(34,930)
Total revenues	<u>1,002,244</u>	<u>1,002,244</u>	<u>619,425</u>	<u>(382,819)</u>
Expenditures:				
Current:				
Human services:				
Elderly affairs:				
Personal services	434,300	459,300	307,974	151,326
Materials and supplies	485,900	455,900	302,161	153,739
Contractual services	72,150	77,150	50,558	26,592
Capital outlay	5,500	5,500	-	5,500
Other	1,146	1,146	-	1,146
Total expenditures	<u>998,996</u>	<u>998,996</u>	<u>660,693</u>	<u>338,303</u>
Net change in fund balance	3,248	3,248	(41,268)	(44,516)
Fund balance at beginning of year	<u>203,887</u>	<u>203,887</u>	<u>203,887</u>	<u>-</u>
Fund balance at end of year	<u>\$ 207,135</u>	<u>\$ 207,135</u>	<u>\$ 162,619</u>	<u>\$ (44,516)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW LIBRARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ 800	\$ 800	\$ 4	\$ (796)
Intergovernmental	269,300	269,300	239,174	(30,126)
Other	3,000	3,000	2,380	(620)
Total revenues	<u>273,100</u>	<u>273,100</u>	<u>241,558</u>	<u>(31,542)</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Law library:				
Materials and supplies	127,059	113,938	112,602	1,336
Contractual services	161,377	223,042	209,295	13,747
Capital outlay	14,227	46,727	26,002	20,725
Total expenditures	<u>302,663</u>	<u>383,707</u>	<u>347,899</u>	<u>35,808</u>
Net change in fund balance	(29,563)	(110,607)	(106,341)	4,266
Fund balance at beginning of year	237,291	237,291	237,291	-
Prior year encumbrances appropriated	<u>2,508</u>	<u>2,508</u>	<u>2,508</u>	<u>-</u>
Fund balance at end of year	<u>\$ 210,236</u>	<u>\$ 129,192</u>	<u>\$ 133,458</u>	<u>\$ 4,266</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Fees, licenses and permits	\$ 8,500	\$ 8,500	\$ 12,500	\$ 4,000
Intergovernmental	2,045,977	5,217,933	1,965,973	(3,251,960)
Investment income	3,000	3,000	724	(2,276)
Other	25,935	67,255	83,120	15,865
Total revenues	<u>2,083,412</u>	<u>5,296,688</u>	<u>2,062,317</u>	<u>(3,234,371)</u>
Expenditures:				
Current:				
Public works:				
Community development:				
Materials and supplies	52,537	21,537	8,272	13,265
Contractual services	1,620,754	3,680,690	2,248,660	1,432,030
Capital outlay	19,927	540,576	640	539,936
Other	464,868	981,867	531,070	450,797
Total community development	<u>2,158,086</u>	<u>5,224,670</u>	<u>2,788,642</u>	<u>2,436,028</u>
Planning commission:				
Materials and supplies	1,771	1,771	-	1,771
Contractual services	331,488	322,135	82,739	239,396
Other	138,460	188,499	-	188,499
Total planning commission	<u>471,719</u>	<u>512,405</u>	<u>82,739</u>	<u>429,666</u>
Total expenditures	<u>2,629,805</u>	<u>5,737,075</u>	<u>2,871,381</u>	<u>2,865,694</u>
Excess of expenditures over revenues	<u>(546,393)</u>	<u>(440,387)</u>	<u>(809,064)</u>	<u>(368,677)</u>
Other financing uses:				
Transfers out	<u>(42,000)</u>	<u>(42,000)</u>	<u>-</u>	<u>42,000</u>
Net change in fund balance	<u>(588,393)</u>	<u>(482,387)</u>	<u>(809,064)</u>	<u>(326,677)</u>
Fund balance at beginning of year	882,563	882,563	882,563	-
Prior year encumbrances appropriated	43,208	43,208	43,208	-
Fund balance at end of year	<u>\$ 337,378</u>	<u>\$ 443,384</u>	<u>\$ 116,707</u>	<u>\$ (326,677)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SENIOR CITIZENS LEVY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 1,954,100	\$ 1,954,100	\$ 2,205,650	\$ 251,550
Intergovernmental	906,921	906,921	898,745	(8,176)
Other	120,400	120,400	89,264	(31,136)
Total revenues	<u>2,981,421</u>	<u>2,981,421</u>	<u>3,193,659</u>	<u>212,238</u>
Expenditures:				
Current:				
Human services:				
Senior citizens levy:				
Personal services	125,550	130,932	128,185	2,747
Materials and supplies	4,250	2,785	1,461	1,324
Contractual services	3,407,686	3,401,480	2,979,679	421,801
Capital outlay	1,789	1,789	194	1,595
Total expenditures	<u>3,539,275</u>	<u>3,536,986</u>	<u>3,109,519</u>	<u>427,467</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(557,854)</u>	<u>(555,565)</u>	<u>84,140</u>	<u>639,705</u>
Other financing sources:				
Transfers in	-	-	200,000	200,000
Net change in fund balance	(557,854)	(555,565)	284,140	839,705
Fund balance at beginning of year	1,695,746	1,695,746	1,695,746	-
Prior year encumbrances appropriated	<u>408,315</u>	<u>408,315</u>	<u>408,315</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,546,207</u>	<u>\$ 1,548,496</u>	<u>\$ 2,388,201</u>	<u>\$ 839,705</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG PROSECUTION UNIT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ 99,500	\$ 99,500	\$ 149,942	\$ 50,442
Other	-	-	10,721	10,721
Total revenues	<u>99,500</u>	<u>99,500</u>	<u>160,663</u>	<u>61,163</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Prosecuting attorney:				
Personal services	128,034	128,034	108,634	19,400
Materials and supplies	5,648	4,150	2,054	2,096
Contractual services	36,868	52,518	47,515	5,003
Capital outlay	1,700	700	-	700
Other	-	34,000	34,000	-
Total expenditures	<u>172,250</u>	<u>219,402</u>	<u>192,203</u>	<u>27,199</u>
Excess of expenditures over revenues	(72,750)	(119,902)	(31,540)	88,362
Other financing sources:				
Transfers in	<u>5,800</u>	<u>5,800</u>	<u>-</u>	<u>(5,800)</u>
Net change in fund balance	(66,950)	(114,102)	(31,540)	82,562
Fund balance at beginning of year	327,473	327,473	327,473	-
Prior year encumbrances appropriated	<u>798</u>	<u>798</u>	<u>798</u>	<u>-</u>
Fund balance at end of year	<u>\$ 261,321</u>	<u>\$ 214,169</u>	<u>\$ 296,731</u>	<u>\$ 82,562</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 INDIGENT DRIVERS ALCOHOL TREATMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees, licenses and permits	\$ 60,300	\$ 60,300	\$ 55,258	\$ (5,042)
Fines and forfeitures	11,000	11,000	12,058	1,058
Total revenues	<u>71,300</u>	<u>71,300</u>	<u>67,316</u>	<u>(3,984)</u>
Expenditures:				
Current:				
Health:				
Indigent drivers alcohol treatment:				
Contractual services	16,700	16,700	-	16,700
Other	49,100	51,370	53,656	(2,286)
Total expenditures	<u>65,800</u>	<u>68,070</u>	<u>53,656</u>	<u>14,414</u>
Net change in fund balance	5,500	3,230	13,660	10,430
Fund balance at beginning of year	<u>156,306</u>	<u>156,306</u>	<u>156,306</u>	<u>-</u>
Fund balance at end of year	<u>\$ 161,806</u>	<u>\$ 159,536</u>	<u>\$ 169,966</u>	<u>\$ 10,430</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW ENFORCEMENT TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 1,000	\$ 1,000	\$ 23,872	\$ 22,872
Expenditures:				
Current:				
Public safety:				
Prosecutor:				
Contractual services	9,000	9,000	8,997	3
Capital outlay	203	203	-	203
Total expenditures	9,203	9,203	8,997	206
Excess (deficiency) of revenues over (under) expenditures	(8,203)	(8,203)	14,875	23,078
Other financing uses:				
Transfers out	-	(25,000)	(25,000)	-
Net change in fund balance	(8,203)	(33,203)	(10,125)	23,078
Fund balance at beginning of year	88,814	88,814	88,814	-
Fund balance at end of year	<u>\$ 80,611</u>	<u>\$ 55,611</u>	<u>\$ 78,689</u>	<u>\$ 23,078</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG TASK FORCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 129,261	\$ 168,930	\$ 71,062	\$ (97,868)
Expenditures:				
Current:				
Public safety:				
Sheriff:				
Personal services	77,521	64,166	22,737	41,429
Materials and supplies	16,897	16,896	12,758	4,138
Contractual services	5,000	32,460	27,460	5,000
Capital outlay	76	12,285	12,159	126
Total expenditures	<u>99,494</u>	<u>125,807</u>	<u>75,114</u>	<u>50,693</u>
Net change in fund balance	29,767	43,123	(4,052)	(47,175)
Fund balance at beginning of year	19,696	19,696	19,696	-
Prior year encumbrances appropriated	<u>12,758</u>	<u>12,758</u>	<u>12,758</u>	<u>-</u>
Fund balance at end of year	<u>\$ 62,221</u>	<u>\$ 75,577</u>	<u>\$ 28,402</u>	<u>\$ (47,175)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REDEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees, licenses and permits	\$ 62,859	\$ 62,859	\$ 79,585	\$ 16,726
Other financing uses:				
Transfers out	(17,321)	(17,321)	(16,326)	995
Net change in fund balance	45,538	45,538	63,259	17,721
Fund balance at beginning of year	<u>409,949</u>	<u>409,949</u>	<u>409,949</u>	<u>-</u>
Fund balance at end of year	<u>\$ 455,487</u>	<u>\$ 455,487</u>	<u>\$ 473,208</u>	<u>\$ 17,721</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CONCEALED HANDGUN LICENSE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fees, licenses and permits	\$ 135,000	\$ 135,000	\$ 70,303	\$ (64,697)
Expenditures:				
Current:				
Public safety:				
Community gun violence grant:				
Personal services	93,500	93,500	85,763	7,737
Materials and supplies	33,430	52,731	52,143	588
Contractual services	82,600	80,799	44,412	36,387
Capital outlay	17,700	200	200	-
Total expenditures	<u>227,230</u>	<u>227,230</u>	<u>182,518</u>	<u>44,712</u>
Net change in fund balance	(92,230)	(92,230)	(112,215)	(19,985)
Fund balance at beginning of year	210,116	210,116	210,116	-
Prior year encumbrances appropriated	<u>7,880</u>	<u>7,880</u>	<u>7,880</u>	<u>-</u>
Fund balance at end of year	<u>\$ 125,766</u>	<u>\$ 125,766</u>	<u>\$ 105,781</u>	<u>\$ (19,985)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HOMELAND SECURITY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 1,331	\$ 1,331	\$ 1,331	\$ -
Fund balance at end of year	<u>\$ 1,331</u>	<u>\$ 1,331</u>	<u>\$ 1,331</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WORKFORCE DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 963,845	\$ 4,000,000	\$ 2,038,052	\$ (1,961,948)
Other	-	-	1,469	1,469
Total revenues	<u>963,845</u>	<u>4,000,000</u>	<u>2,039,521</u>	<u>(1,960,479)</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Workforce development:				
Materials and supplies	804	8,000	5,447	2,553
Contractual services	422,326	2,377,959	1,252,539	1,125,420
Capital outlay	2	100,000	1,872	98,128
Other	586,033	1,549,000	867,685	681,315
Total expenditures	<u>1,009,165</u>	<u>4,034,959</u>	<u>2,127,543</u>	<u>1,907,416</u>
Net change in fund balance	(45,320)	(34,959)	(88,022)	(53,063)
Fund balance at beginning of year	10,361	10,361	10,361	-
Prior year encumbrances appropriated	<u>34,959</u>	<u>34,959</u>	<u>34,959</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ 10,361</u>	<u>\$ (42,702)</u>	<u>\$ (53,063)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
HILLSIDE ADMINISTRATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 4,679	\$ 4,679	\$ 4,679	\$ -
Fund balance at end of year	<u>\$ 4,679</u>	<u>\$ 4,679</u>	<u>\$ 4,679</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MISCELLANEOUS STATE GRANTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ -	\$ 386,872	\$ 386,872	\$ -
Expenditures:				
Current:				
Public safety:				
Sheriff:				
Personal services	-	366,800	167,009	199,791
Contractual services	250	10,250	8,683	1,567
Total expenditures	250	377,050	175,692	201,358
Net change in fund balance	(250)	9,822	211,180	201,358
Fund balance at beginning of year	10,412	10,412	10,412	-
Prior year encumbrances appropriated	250	250	250	-
Fund balance at end of year	<u>\$ 10,412</u>	<u>\$ 20,484</u>	<u>\$ 221,842</u>	<u>\$ 201,358</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FEDERAL FORFEITURES ACCOUNT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 37,099	\$ 45,134	\$ 8,035
Expenditures:				
Current:				
Public safety:				
Federal forfeitures account:				
Materials and supplies	-	20,000	15,139	4,861
Contractual services	1,182	26,245	20,056	6,189
Capital outlay	16,954	53,954	36,713	17,241
Total expenditures	18,136	100,199	71,908	28,291
Net change in fund balance	(18,136)	(63,100)	(26,774)	36,326
Fund balance at beginning of year	94,033	94,033	94,033	-
Prior year encumbrances appropriated	3,784	3,784	3,784	-
Fund balance at end of year	<u>\$ 79,681</u>	<u>\$ 34,717</u>	<u>\$ 71,043</u>	<u>\$ 36,326</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SECURITY GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ -	\$ 10,000	\$ 10,000	\$ -
Investment income	-	-	35	35
Total revenues	<u>-</u>	<u>10,000</u>	<u>10,035</u>	<u>35</u>
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Election board:				
Contractual services	-	1,154	1,154	-
Capital outlay	-	4,965	4,965	-
Total expenditures	<u>-</u>	<u>6,119</u>	<u>6,119</u>	<u>-</u>
Net change in fund balance	-	3,881	3,916	35
Fund balance at beginning of year	<u>802</u>	<u>802</u>	<u>802</u>	<u>-</u>
Fund balance at end of year	<u>\$ 802</u>	<u>\$ 4,683</u>	<u>\$ 4,718</u>	<u>\$ 35</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LOCAL CORONAVIRUS RELIEF DISTRIBUTION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Commissioners office:				
Capital outlay	\$ 42,194	\$ 41,774	\$ 41,774	\$ -
Other	-	420	420	-
Total expenditures	42,194	42,194	42,194	-
Net change in fund balance	(42,194)	(42,194)	(42,194)	-
Fund balance at beginning of year	-	-	-	-
Prior year encumbrances appropriated	42,194	42,194	42,194	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ -

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 EMERGENCY MANAGEMENT AGENCY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 44,200	\$ 44,200	\$ 46,664	\$ 2,464
Intergovernmental	112,788	112,788	111,339	(1,449)
Other	25,000	25,000	20,044	(4,956)
Total revenues	<u>181,988</u>	<u>181,988</u>	<u>178,047</u>	<u>(3,941)</u>
Expenditures:				
Current:				
Public safety:				
Emergency management:				
Personal services	128,000	114,500	107,611	6,889
Materials and supplies	23,621	28,050	15,477	12,573
Contractual services	49,319	83,819	65,280	18,539
Capital outlay	15,849	106,849	91,333	15,516
Other	20,000	20,000	20,000	-
Total expenditures	<u>236,789</u>	<u>353,218</u>	<u>299,701</u>	<u>53,517</u>
Excess of expenditures over revenues	<u>(54,801)</u>	<u>(171,230)</u>	<u>(121,654)</u>	<u>49,576</u>
Other financing sources:				
Transfers in	<u>42,415</u>	<u>42,415</u>	<u>42,415</u>	<u>-</u>
Net change in fund balance	(12,386)	(128,815)	(79,239)	49,576
Fund balance at beginning of year	346,839	346,839	346,839	-
Prior year encumbrances appropriated	<u>703</u>	<u>703</u>	<u>703</u>	<u>-</u>
Fund balance at end of year	<u>\$ 335,156</u>	<u>\$ 218,727</u>	<u>\$ 268,303</u>	<u>\$ 49,576</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 OPIOID SETTLEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 2,423,991	\$ 2,423,991
Net change in fund balance	-	-	2,423,991	2,423,991
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,423,991</u>	<u>\$ 2,423,991</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 BOARD OF ELECTIONS STATE GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 418,603	\$ 418,603	\$ -
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Board of elections:				
Personal services	-	212,825	172,096	40,729
Materials and supplies	-	43,661	19,696	23,965
Contractual services	-	37,372	37,372	-
Capital outlay	-	13,232	13,232	-
Other	-	111,513	111,513	-
Total expenditures	-	418,603	353,909	64,694
Net change in fund balance	-	-	64,694	64,694
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,694</u>	<u>\$ 64,694</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL OBLIGATION BOND RETIREMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Sales taxes	\$ 1,274,155	\$ 1,274,155	\$ 1,274,155	\$ -
Special assessments	200,000	200,000	70,887	(129,113)
Other	-	-	250	250
Total revenues	<u>1,474,155</u>	<u>1,474,155</u>	<u>1,345,292</u>	<u>(128,863)</u>
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Contractual services	30,500	98,375	67,876	30,499
Debt service:				
Principal retirement	14,375,000	14,375,200	12,233,000	2,142,200
Interest and fiscal charges	830,200	830,200	454,019	376,181
Debt issuance costs	100,000	100,000	2,196	97,804
Total debt service	<u>15,305,200</u>	<u>15,305,400</u>	<u>12,689,215</u>	<u>2,616,185</u>
Total expenditures	<u>15,335,700</u>	<u>15,403,775</u>	<u>12,757,091</u>	<u>2,646,684</u>
Excess of expenditures over revenues	(13,861,545)	(13,929,620)	(11,411,799)	2,517,821
Other financing sources:				
General obligation bonds issued	6,875,000	6,875,000	6,875,000	-
General obligation notes issued	3,125,000	3,125,000	2,200,000	(925,000)
Premium on debt issuance	-	-	3,821	3,821
Transfers in	3,799,045	3,799,045	1,929,444	(1,869,601)
Total other financing sources	<u>13,799,045</u>	<u>13,799,045</u>	<u>11,008,265</u>	<u>(2,790,780)</u>
Net change in fund balance	(62,500)	(130,575)	(403,534)	(272,959)
Fund balance at beginning of year	<u>1,603,422</u>	<u>1,603,422</u>	<u>1,603,422</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,540,922</u>	<u>\$ 1,472,847</u>	<u>\$ 1,199,888</u>	<u>\$ (272,959)</u>

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TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2022

	Court Computerization	Construction	Permanent Improvement	County Computerization
Assets:				
Equity in pooled cash and cash equivalents	\$ 2,425,070	\$ 1,166,890	\$ 4,092,725	\$ 477,415
Receivables:				
Accounts	17,693	-	-	-
Prepayments	8,027	-	-	-
Total assets	\$ 2,450,790	\$ 1,166,890	\$ 4,092,725	\$ 477,415
Liabilities:				
Accounts payable	\$ 16,261	\$ -	\$ 4,515	\$ -
Contracts payable	-	-	134,780	-
Accrued wages and benefits payable	-	-	-	-
Due to other governments	270	-	-	-
Total liabilities	16,531	-	139,295	-
Fund balances:				
Nonspendable	8,027	-	-	-
Restricted	2,426,232	-	-	-
Committed	-	1,166,890	3,953,430	477,415
Total fund balances	2,434,259	1,166,890	3,953,430	477,415
Total deferred inflows of resources and fund balances	\$ 2,450,790	\$ 1,166,890	\$ 4,092,725	\$ 477,415

<u>Court Security</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$ 4,643,522	\$ 12,805,622
34,914	52,607
2,286	10,313
\$ 4,680,722	\$ 12,868,542
\$ 42,807	\$ 63,583
-	134,780
1,080	1,080
776	1,046
44,663	200,489
2,286	10,313
4,633,773	7,060,005
-	5,597,735
4,636,059	12,668,053
\$ 4,680,722	\$ 12,868,542

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Court Computerization	Construction	Permanent Improvement	County Computerization
Revenues:				
Fees, licenses and permits	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	328,071	-	-	-
Intergovernmental	24,383	-	-	-
Other	-	-	-	-
Total revenues	<u>352,454</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Capital outlay	306,333	166,637	1,194,296	6,494
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	6,952	-
Total expenditures	<u>306,333</u>	<u>166,637</u>	<u>1,201,248</u>	<u>6,494</u>
Excess (deficiency) of revenues over (under) expenditures	<u>46,121</u>	<u>(166,637)</u>	<u>(1,201,248)</u>	<u>(6,494)</u>
Other financing sources:				
Transfers in	-	-	3,340,658	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>3,340,658</u>	<u>-</u>
Net change in fund balances	46,121	(166,637)	2,139,410	(6,494)
Fund balance at beginning of year	<u>2,388,138</u>	<u>1,333,527</u>	<u>1,814,020</u>	<u>483,909</u>
Fund balance at end of year	<u>\$ 2,434,259</u>	<u>\$ 1,166,890</u>	<u>\$ 3,953,430</u>	<u>\$ 477,415</u>

Court Security	Total Nonmajor Capital Projects Funds
\$ 482,844	\$ 482,844
-	328,071
-	24,383
9,590	9,590
<u>492,434</u>	<u>844,888</u>
385,683	2,059,443
11,393	11,393
1,650	8,602
<u>398,726</u>	<u>2,079,438</u>
<u>93,708</u>	<u>(1,234,550)</u>
-	3,340,658
-	3,340,658
93,708	2,106,108
<u>4,542,351</u>	<u>10,561,945</u>
<u>\$ 4,636,059</u>	<u>\$ 12,668,053</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT COMPUTERIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ -	\$ 24,383	\$ 24,383	\$ -
Fines and forfeitures	284,000	284,000	323,892	39,892
Total revenues	<u>284,000</u>	<u>308,383</u>	<u>348,275</u>	<u>39,892</u>
Expenditures:				
Capital outlay:				
Court computerization:				
Personal services	45,000	45,000	-	45,000
Materials and supplies	424,062	420,611	131,496	289,115
Contractual services	345,528	391,332	161,729	229,603
Capital outlay	193,949	224,652	60,138	164,514
Other	2,000	2,000	-	2,000
Total expenditures	<u>1,010,539</u>	<u>1,083,595</u>	<u>353,363</u>	<u>730,232</u>
Net change in fund balance	(726,539)	(775,212)	(5,088)	770,124
Fund balance at beginning of year	2,366,174	2,366,174	2,366,174	-
Prior year encumbrances appropriated	<u>12,535</u>	<u>12,535</u>	<u>12,535</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,652,170</u>	<u>\$ 1,603,497</u>	<u>\$ 2,373,621</u>	<u>\$ 770,124</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CONSTRUCTION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Capital outlay:				
Construction:				
Materials and supplies	\$ 45,892	\$ 45,892	\$ 6,057	\$ 39,835
Contractual services	799,788	815,181	239,109	576,072
Capital outlay	589,430	574,037	36,535	537,502
Other	2,600	2,600	-	2,600
	<u>1,437,710</u>	<u>1,437,710</u>	<u>281,701</u>	<u>1,156,009</u>
Total expenditures				
	<u>1,437,710</u>	<u>1,437,710</u>	<u>281,701</u>	<u>1,156,009</u>
Net change in fund balance	(1,437,710)	(1,437,710)	(281,701)	1,156,009
Fund balance at beginning of year	1,195,464	1,195,464	1,195,464	-
Prior year encumbrances appropriated	248,777	248,777	248,777	-
	<u>1,444,241</u>	<u>1,444,241</u>	<u>1,444,241</u>	<u>0</u>
Fund balance at end of year	<u>\$ 6,531</u>	<u>\$ 6,531</u>	<u>\$ 1,162,540</u>	<u>\$ 1,156,009</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PERMANENT IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Capital outlay:				
Permanent improvement:				
Materials and supplies	\$ 51,703	\$ 52,003	\$ 33,049	\$ 18,954
Contractual services	799,906	954,442	509,177	445,265
Capital outlay	1,816,396	1,694,046	1,355,047	338,999
Total expenditures	<u>2,668,005</u>	<u>2,700,491</u>	<u>1,897,273</u>	<u>803,218</u>
Excess of expenditures over revenues	(2,668,005)	(2,700,491)	(1,897,273)	803,218
Other financing sources (uses):				
Transfers in	100,000	100,000	1,328,158	1,228,158
Transfers out	(20,000)	-	-	-
Total other financing sources (uses)	<u>80,000</u>	<u>100,000</u>	<u>1,328,158</u>	<u>1,228,158</u>
Net change in fund balance	(2,588,005)	(2,600,491)	(569,115)	2,031,376
Fund balance at beginning of year	3,310,834	3,310,834	3,310,834	-
Prior year encumbrances appropriated	<u>602,670</u>	<u>602,670</u>	<u>602,670</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,325,499</u>	<u>\$ 1,313,013</u>	<u>\$ 3,344,389</u>	<u>\$ 2,031,376</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY COMPUTERIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Capital outlay:				
County computerization:				
Capital outlay	\$ 438,592	\$ 438,592	\$ 152,852	\$ 285,740
Net change in fund balance	(438,592)	(438,592)	(152,852)	285,740
Fund balance at beginning of year	331,058	331,058	331,058	-
Prior year encumbrances appropriated	152,851	152,851	152,851	-
Fund balance at end of year	<u>\$ 45,317</u>	<u>\$ 45,317</u>	<u>\$ 331,057</u>	<u>\$ 285,740</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT SECURITY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fees, licenses and permits	\$ 547,000	\$ 547,000	\$ 477,136	\$ (69,864)
Other	16,500	16,500	9,590	(6,910)
Total revenues	<u>563,500</u>	<u>563,500</u>	<u>486,726</u>	<u>(76,774)</u>
Expenditures:				
Capital outlay:				
Court security:				
Personal services	74,902	80,902	64,969	15,933
Materials and supplies	21,866	42,710	24,676	18,034
Contractual services	274,798	353,736	237,604	116,132
Capital outlay	454,988	446,772	130,007	316,765
Other	1,000	1,000	-	1,000
Total expenditures	<u>827,554</u>	<u>925,120</u>	<u>457,256</u>	<u>467,864</u>
Net change in fund balance	(264,054)	(361,620)	29,470	391,090
Fund balance at beginning of year	4,427,489	4,427,489	4,427,489	-
Prior year encumbrances appropriated	<u>91,257</u>	<u>91,257</u>	<u>91,257</u>	<u>-</u>
Fund balance at end of year	<u>\$ 4,254,692</u>	<u>\$ 4,157,126</u>	<u>\$ 4,548,216</u>	<u>\$ 391,090</u>

TRUMBULL COUNTY, OHIO

INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The following is a description of the internal service funds:

Internal Service Funds

Gasoline Rotary Fund - To account for revenue received from various departments used to pay for gasoline purchased by the County.

Hospitalization Fund - To account for a medical benefits self-insurance program for employees of the County. Monthly fees are paid and any balance on hand is held until used.

Telephone Rotary Fund - To account for the telephone communication system.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF FUND NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2022

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
Assets:					
Current assets:					
Equity in pooled cash and cash equivalents	\$ 5,571	\$ 6,187,729	\$ -	\$ 3,052,690	\$ 9,245,990
Receivables:					
Accounts	-	-	-	36,727	36,727
Due from other funds	-	-	-	224,524	224,524
Prepayments	-	-	-	386,995	386,995
Total current assets	<u>5,571</u>	<u>6,187,729</u>	<u>-</u>	<u>3,700,936</u>	<u>9,894,236</u>
Noncurrent assets:					
Net pension asset	-	2,095	-	2,900	4,995
Net OPEB asset	-	22,043	-	30,522	52,565
Total noncurrent assets	<u>-</u>	<u>24,138</u>	<u>-</u>	<u>33,422</u>	<u>57,560</u>
Total assets	<u>5,571</u>	<u>6,211,867</u>	<u>-</u>	<u>3,734,358</u>	<u>9,951,796</u>
Deferred outflows of resources:					
Pension	-	28,193	-	38,810	67,003
OPEB	-	3,272	-	3,204	6,476
Total deferred outflows of resources	<u>-</u>	<u>31,465</u>	<u>-</u>	<u>42,014</u>	<u>73,479</u>
Liabilities:					
Current liabilities:					
Accounts payable	14,262	1,564	700	50	16,576
Accrued wages and benefits payable	-	3,419	-	3,597	7,016
Due to other funds	-	685	-	-	685
Due to other governments	-	2,459	-	185,021	187,480
Claims payable	-	1,577,689	-	586,834	2,164,523
Total current liabilities	<u>14,262</u>	<u>1,585,816</u>	<u>700</u>	<u>775,502</u>	<u>2,376,280</u>
Long-term liabilities (net of current portion):					
Compensated absences payable	-	3,307	-	4,247	7,554
Claims payable	-	-	-	163,543	163,543
Net pension liability	-	63,139	-	87,424	150,563
Total long-term liabilities	<u>-</u>	<u>66,446</u>	<u>-</u>	<u>255,214</u>	<u>321,660</u>
Total liabilities	<u>14,262</u>	<u>1,652,262</u>	<u>700</u>	<u>1,030,716</u>	<u>2,697,940</u>
Deferred inflows of resources:					
Pension	-	119,503	-	158,951	278,454
OPEB	-	28,287	-	38,394	66,681
Total deferred inflows of resources	<u>-</u>	<u>147,790</u>	<u>-</u>	<u>197,345</u>	<u>345,135</u>
Net position:					
Unrestricted (deficit)	<u>(8,691)</u>	<u>4,443,280</u>	<u>(700)</u>	<u>2,548,311</u>	<u>6,982,200</u>
Total net position (deficit)	<u>\$ (8,691)</u>	<u>\$ 4,443,280</u>	<u>\$ (700)</u>	<u>\$ 2,548,311</u>	<u>\$ 6,982,200</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
Operating revenues:					
Charges for services	\$ 234,116	\$ 18,461,799	\$ 42,701	\$ 275,384	\$ 19,014,000
Other operating revenues	-	30	-	13,041	13,071
Total operating revenues	<u>234,116</u>	<u>18,461,829</u>	<u>42,701</u>	<u>288,425</u>	<u>19,027,071</u>
Operating expenses:					
Personal services	-	123,502	-	135,317	258,819
Contract services	-	15,800	-	42,518	58,318
Materials and supplies	257,640	4,027	42,408	10,376	314,451
Claims expense	-	16,918,343	-	657,274	17,575,617
Total operating expenses	<u>257,640</u>	<u>17,061,672</u>	<u>42,408</u>	<u>845,485</u>	<u>18,207,205</u>
Operating income (loss) and change in net position	(23,524)	1,400,157	293	(557,060)	819,866
Net position (deficit) at beginning of year	<u>14,833</u>	<u>3,043,123</u>	<u>(993)</u>	<u>3,105,371</u>	<u>6,162,334</u>
Net position (deficit) at end of year	<u>\$ (8,691)</u>	<u>\$ 4,443,280</u>	<u>\$ (700)</u>	<u>\$ 2,548,311</u>	<u>\$ 6,982,200</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
Cash flows from operating activities:					
Cash received from interfund services	\$ 234,116	\$ 18,461,799	\$ 42,701	\$ 868,532	\$ 19,607,148
Cash received from other operating revenue	-	30	-	20,290	20,320
Cash payments for personal services	-	(168,264)	-	(224,750)	(393,014)
Cash payments for contract services	-	(14,490)	-	(42,498)	(56,988)
Cash payments for materials and supplies	(254,922)	(3,816)	(42,701)	(10,376)	(311,815)
Cash payments for claims	-	(17,072,608)	-	(612,963)	(17,685,571)
Cash payments for interfund services	-	(47,276)	-	(29,504)	(76,780)
Net cash provided by (used in) operating activities	<u>(20,806)</u>	<u>1,155,375</u>	<u>-</u>	<u>(31,269)</u>	<u>1,103,300</u>
Net increase (decrease) in cash and cash equivalents	(20,806)	1,155,375	-	(31,269)	1,103,300
Cash and cash equivalents at beginning of year	26,377	5,032,354	-	3,083,959	8,142,690
Cash and cash equivalents at end of year	<u>\$ 5,571</u>	<u>\$ 6,187,729</u>	<u>\$ -</u>	<u>\$ 3,052,690</u>	<u>\$ 9,245,990</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (23,524)	\$ 1,400,157	\$ 293	\$ (557,060)	\$ 819,866
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:					
Accounts receivable	-	-	-	(2,395)	(2,395)
Due from other funds	-	-	-	602,792	602,792
Prepayments	-	-	-	16,017	16,017
Net pension asset	-	(32)	-	(171)	(203)
Net OPEB asset	-	(3,602)	-	(6,124)	(9,726)
Deferred outflows - pension	-	(5,119)	-	(8,928)	(14,047)
Deferred outflows - OPEB	-	14,264	-	16,879	31,143
Accounts payable	2,718	1,521	(293)	20	3,966
Accrued wages and benefits	-	186	-	(748)	(562)
Due to other governments	-	143	-	(32,544)	(32,401)
Due to other funds	-	585	-	-	585
Compensated absences payable	-	(8,892)	-	(22,574)	(31,466)
Claims payable	-	(154,265)	-	60,314	(93,951)
Net pension liability	-	(95,570)	-	(122,553)	(218,123)
Deferred inflows - pension	-	40,195	-	62,573	102,768
Deferred inflows - OPEB	-	(34,196)	-	(36,767)	(70,963)
Net cash provided by (used in) operating activities	<u>\$ (20,806)</u>	<u>\$ 1,155,375</u>	<u>\$ -</u>	<u>\$ (31,269)</u>	<u>\$ 1,103,300</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GASOLINE ROTARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 395,000	\$ 395,000	\$ 234,116	\$ (160,884)
Expenses:				
Materials and supplies	395,000	395,000	254,922	140,078
Net change in fund equity	-	-	(20,806)	(20,806)
Fund equity at beginning of year	<u>26,377</u>	<u>26,377</u>	<u>26,377</u>	<u>-</u>
Fund equity at end of year	<u>\$ 26,377</u>	<u>\$ 26,377</u>	<u>\$ 5,571</u>	<u>\$ (20,806)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HOSPITALIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Revenues:				
Charges for services	\$ 17,500,000	\$ 17,500,000	\$ 18,461,799	\$ 961,799
Other	40,000	40,000	30	(39,970)
Total operating revenues	<u>17,540,000</u>	<u>17,540,000</u>	<u>18,461,829</u>	<u>921,829</u>
Expenses:				
Personal services	311,200	311,200	215,540	95,660
Materials and supplies	35,200	33,027	4,027	29,000
Contractual services	53,243	47,611	17,851	29,760
Claims	17,196,663	17,148,982	16,992,507	156,475
Capital outlay	1,800	1,800	-	1,800
Other	500	500	-	500
Total expenses	<u>17,598,606</u>	<u>17,543,120</u>	<u>17,229,925</u>	<u>313,195</u>
Net change in fund equity	(58,606)	(3,120)	1,231,904	1,235,024
Fund equity at beginning of year	4,976,230	4,976,230	4,976,230	-
Prior year encumbrances appropriated	<u>56,124</u>	<u>56,124</u>	<u>56,124</u>	<u>-</u>
Fund equity at end of year	<u>\$ 4,973,748</u>	<u>\$ 5,029,234</u>	<u>\$ 6,264,258</u>	<u>\$ 1,235,024</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TELEPHONE ROTARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 60,000	\$ 60,000	\$ 42,701	\$ (17,299)
Expenses:				
Materials and supplies	60,000	60,000	42,701	17,299
Net change in fund equity	-	-	-	-
Fund equity at beginning of year	-	-	-	-
Fund equity at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WORKERS' COMPENSATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 782,435	\$ 782,435	\$ 868,532	\$ 86,097
Other	-	-	20,290	20,290
Total operating revenues	<u>782,435</u>	<u>782,435</u>	<u>888,822</u>	<u>106,387</u>
Expenses:				
Personal services	342,000	342,000	254,254	87,746
Materials and supplies	600	600	-	600
Contractual services	85,600	85,600	44,748	40,852
Claims	1,600,000	1,600,000	612,963	987,037
Capital outlay	11,376	11,376	10,376	1,000
Other	200	200	-	200
Total expenses	<u>2,039,776</u>	<u>2,039,776</u>	<u>922,341</u>	<u>1,117,435</u>
Net change in fund equity	(1,257,341)	(1,257,341)	(33,519)	1,223,822
Fund equity at beginning of year	<u>3,083,959</u>	<u>3,083,959</u>	<u>3,083,959</u>	<u>-</u>
Fund equity at end of year	<u>\$ 1,826,618</u>	<u>\$ 1,826,618</u>	<u>\$ 3,050,440</u>	<u>\$ 1,223,822</u>

TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - FIDUCIARY FUNDS

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. The following are the County's fiduciary funds:

Custodial Funds

Fiscal Agent Fund - To account for amounts received and distributed as fiscal agent for the County Board of Health and other entities that are legally separate from the County.

Undivided Taxes and Payment in Lieu of Taxes Fund - To account for the collection and distribution of various taxes and payment in lieu of taxes to local governments within the County.

Undivided Intergovernmental Revenues Fund - To account for Local Government Support, motor vehicle license and gas tax, and other shared intergovernmental revenues distributed to local governments within the County.

Alimony/Support Fund - To account for the collection of alimony and child support payments by the Bureau of Support and the distribution of such monies to the court-designated recipients.

Court Fund - To account for the collection and distributions of clerk of court auto title fees, and County court, juvenile court and probate court related receipts to local governments within the County.

Miscellaneous Custodial Fund - To account for various miscellaneous custodial fund activity not classified elsewhere.

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2022

	<u>Fiscal Agent</u>	<u>Undivided Taxes and Payment in Lieu of Taxes</u>	<u>Undivided Intergovernmental Revenues</u>
Assets:			
Equity in pooled cash and cash equivalents	\$ 6,104,631	\$ 6,810,805	\$ -
Cash and cash equivalents in segregated accounts	-	-	-
Receivables:			
Property taxes	-	208,598,384	-
Accounts	274,395	-	-
Intergovernmental	33,882	-	8,827,840
	<hr/>	<hr/>	<hr/>
Total assets	6,412,908	215,409,189	8,827,840
Liabilities:			
Accounts payable	267,047	106,297	-
Accrued wages and benefits	120,038	-	-
Intergovernmental payable	283,546	6,704,508	138,473
	<hr/>	<hr/>	<hr/>
Total liabilities	670,631	6,810,805	138,473
Deferred inflows of resources:			
Property taxes levied for the next fiscal year	-	179,120,430	-
	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	-	179,120,430	-
Net position:			
Restricted for other governments, organizations and individuals	5,742,277	29,477,954	8,689,367
	<hr/>	<hr/>	<hr/>
Total net position	<u>\$ 5,742,277</u>	<u>\$ 29,477,954</u>	<u>\$ 8,689,367</u>

<u>Alimony/Support</u>	<u>Court</u>	<u>Miscellaneous Custodial</u>	<u>Total Custodial Funds</u>
\$ -	\$ 1,123	\$ 468,525	\$ 13,385,084
-	1,258,193	-	1,258,193
-	-	-	208,598,384
11,106,465	7,679	4,232	11,392,771
-	-	-	8,861,722
<u>11,106,465</u>	<u>1,266,995</u>	<u>472,757</u>	<u>243,496,154</u>
-	-	1,043	374,387
-	-	-	120,038
-	1,265,922	162,412	8,554,861
-	1,265,922	163,455	9,049,286
-	-	-	179,120,430
-	-	-	179,120,430
<u>11,106,465</u>	<u>1,073</u>	<u>309,302</u>	<u>55,326,438</u>
<u>\$ 11,106,465</u>	<u>\$ 1,073</u>	<u>\$ 309,302</u>	<u>\$ 55,326,438</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Fiscal Agent</u>	<u>Undivided Taxes and Payment in Lieu of Taxes</u>	<u>Undivided Intergovernmental Revenues</u>
Additions:			
Intergovernmental	\$ -	\$ -	\$ 18,561,789
Amounts received as fiscal agent	15,652,048	-	-
Licenses, permits and fees for other governments	-	-	-
Fines and forfeitures for other governments	-	-	-
Property tax collections for other governments	-	174,373,021	-
Payment in lieu of taxes for other governments	-	4,704,833	-
	<u>15,652,048</u>	<u>179,077,854</u>	<u>18,561,789</u>
Total additions			
	<u>15,652,048</u>	<u>179,077,854</u>	<u>18,561,789</u>
Deductions:			
Distributions of state funds to other governments	-	-	17,911,394
Distributions as fiscal agent	15,457,651	-	-
Licenses, permits and fees distributions to other governments	-	-	-
Fines and forfeitures distributions to other governments	-	-	-
Property tax distributions to other governments	-	174,581,628	-
Payment in lieu of taxes distributions to other governments	-	4,704,833	-
	<u>15,457,651</u>	<u>179,286,461</u>	<u>17,911,394</u>
Total deductions			
	<u>15,457,651</u>	<u>179,286,461</u>	<u>17,911,394</u>
Change in net position	194,397	(208,607)	650,395
Net position at beginning of year	<u>5,547,880</u>	<u>29,686,561</u>	<u>8,038,972</u>
Net position at end of year	<u>\$ 5,742,277</u>	<u>\$ 29,477,954</u>	<u>\$ 8,689,367</u>

<u>Alimony/Support</u>	<u>Court</u>	<u>Miscellaneous Custodial</u>	<u>Total Custodial Funds</u>
\$ -	\$ -	\$ -	\$ 18,561,789
-	-	-	15,652,048
-	23,727,255	1,037,963	24,765,218
-	4,582,836	-	4,582,836
-	-	-	174,373,021
-	-	-	4,704,833
<hr/>	<hr/>	<hr/>	<hr/>
-	28,310,091	1,037,963	242,639,745
<hr/>	<hr/>	<hr/>	<hr/>
-	-	-	17,911,394
-	-	-	15,457,651
-	23,727,255	1,036,574	24,763,829
1,013,506	4,581,763	-	5,595,269
-	-	-	174,581,628
-	-	-	4,704,833
<hr/>	<hr/>	<hr/>	<hr/>
1,013,506	28,309,018	1,036,574	243,014,604
<hr/>	<hr/>	<hr/>	<hr/>
(1,013,506)	1,073	1,389	(374,859)
<hr/>	<hr/>	<hr/>	<hr/>
12,119,971	-	307,913	55,701,297
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\$ 11,106,465	\$ 1,073	\$ 309,302	\$ 55,326,438

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STATISTICAL SECTION

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TRUMBULL COUNTY, OHIO
STATISTICAL SECTION

This part of the Trumbull County, Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	S2-S11
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Revenue Capacity	S12-S30
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	
Debt Capacity	S31-S39
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	S41-S42
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S43-S46
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial reports relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

TRUMBULL COUNTY, OHIO

NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2022	2021	2020	2019
Government activities:				
Net investment in capital assets	\$ 102,883,420	\$ 98,986,028	\$ 96,459,809	\$ 96,929,624
Restricted for:				
Debt service	9,047,522	5,514,653	7,778,734	11,305,360
Capital projects	7,020,786	6,844,610	6,442,312	6,003,278
Other purposes	71,084,921	58,091,622	41,869,281	37,455,664
Unrestricted (deficit)	(963,519)	(23,260,740)	(59,587,173)	(63,160,782)
Total governmental activities net position	\$ 189,073,130	\$ 146,176,173	\$ 92,962,963	\$ 88,533,144
Business-type activities:				
Net investment in capital assets	\$ 87,954,914	\$ 79,711,193	\$ 78,825,019	\$ 78,317,252
Unrestricted	14,595,791	20,183,910	17,955,701	20,887,145
Total business-type activities net position	\$ 102,550,705	\$ 99,895,103	\$ 96,780,720	\$ 99,204,397
Primary government:				
Net investment in capital assets	\$ 190,838,334	\$ 178,697,221	\$ 175,284,828	\$ 175,246,876
Restricted for:				
Debt service	9,047,522	5,514,653	7,778,734	11,305,360
Capital projects	7,020,786	6,844,610	6,442,312	6,003,278
Other purposes	71,084,921	58,091,622	41,869,281	37,455,664
Unrestricted	13,632,272	(3,076,830)	(41,631,472)	(42,273,637)
Total net position	\$ 291,623,835	\$ 246,071,276	\$ 189,743,683	\$ 187,737,541

Notes: The County reported the impact of GASB Statement No. 68 and 71 beginning in 2014, GASB Statement No. 75 beginning in 2017, and GASB Statement No. 84 beginning in 2019.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 97,416,867	\$ 98,922,450	\$ 95,622,259	\$ 93,878,264	\$ 95,213,281	\$ 90,117,288
10,666,487	11,408,749	11,685,762	12,491,581	10,278,135	8,769,079
5,716,039	5,156,259	3,973,833	4,327,793	2,752,060	3,299,593
35,779,607	47,580,836	49,247,495	48,275,031	50,041,029	69,023,957
<u>(47,505,828)</u>	<u>(51,983,531)</u>	<u>(1,235,559)</u>	<u>3,316,515</u>	<u>1,295,406</u>	<u>25,650,615</u>
<u>\$ 102,073,172</u>	<u>\$ 111,084,763</u>	<u>\$ 159,293,790</u>	<u>\$ 162,289,184</u>	<u>\$ 159,579,911</u>	<u>\$ 196,860,532</u>
\$ 72,738,088	\$ 68,240,863	\$ 68,262,156	\$ 66,088,411	\$ 66,424,895	\$ 62,999,095
<u>23,331,832</u>	<u>21,838,014</u>	<u>23,566,695</u>	<u>22,605,051</u>	<u>19,473,547</u>	<u>19,940,469</u>
<u>\$ 96,069,920</u>	<u>\$ 90,078,877</u>	<u>\$ 91,828,851</u>	<u>\$ 88,693,462</u>	<u>\$ 85,898,442</u>	<u>\$ 82,939,564</u>
\$ 170,154,955	\$ 167,163,313	\$ 163,884,415	\$ 159,966,675	\$ 161,638,176	\$ 153,116,383
10,666,487	11,408,749	11,685,762	12,491,581	10,278,135	8,769,079
5,716,039	5,156,259	3,973,833	4,327,793	2,752,060	3,299,593
35,779,607	47,580,836	49,247,495	48,275,031	50,041,029	69,023,957
<u>(24,173,996)</u>	<u>(30,145,517)</u>	<u>22,331,136</u>	<u>25,921,566</u>	<u>20,768,953</u>	<u>45,591,084</u>
<u>\$ 198,143,092</u>	<u>\$ 201,163,640</u>	<u>\$ 251,122,641</u>	<u>\$ 250,982,646</u>	<u>\$ 245,478,353</u>	<u>\$ 279,800,096</u>

TRUMBULL COUNTY, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Expenses	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Governmental activities:				
General government:				
Legislative and executive	\$ 28,069,122	\$ 21,110,220	\$ 28,833,198	\$ 26,672,760
Judicial	12,697,541	9,159,454	16,870,749	18,803,432
Public safety	20,843,553	15,467,054	25,588,568	28,389,447
Public works	13,011,931	16,732,799	22,306,294	20,950,569
Health	27,635,795	25,151,287	30,072,656	31,888,431
Human services	34,530,861	28,256,634	45,710,990	50,873,781
Economic development and assistance	-	-	-	-
Interest and fiscal charges	507,796	426,869	462,915	566,572
<i>Total governmental activities expenses</i>	<u>137,296,599</u>	<u>116,304,317</u>	<u>169,845,370</u>	<u>178,144,992</u>
Business-type activities:				
Water	7,921,317	6,781,561	7,638,045	8,122,894
Sewer	13,694,643	11,812,278	15,032,450	14,385,131
<i>Total business-type activities expenses</i>	<u>21,615,960</u>	<u>18,593,839</u>	<u>22,670,495</u>	<u>22,508,025</u>
<i>Total primary government expenses</i>	<u>\$ 158,912,559</u>	<u>\$ 134,898,156</u>	<u>\$ 192,515,865</u>	<u>\$ 200,653,017</u>
Program revenues				
Governmental activities:				
Charges for services:				
General government:				
Legislative and executive	\$ 5,775,646	\$ 6,376,748	\$ 5,646,847	\$ 7,125,244
Judicial	3,423,924	3,345,775	3,407,833	3,653,260
Public safety	9,903,717	7,145,523	5,828,433	7,944,534
Public works	163,089	174,247	171,727	192,995
Health	2,210,814	4,113,951	1,927,784	2,842,027
Human services	3,976,508	2,805,869	4,365,968	4,296,342
Operating grants and contributions:				
General government:				
Legislative and executive	9,352,080	2,135,062	8,323,745	2,016,765
Judicial	683,943	753,243	2,285,509	615,959
Public safety	6,005,187	2,567,884	5,673,629	2,719,304
Public works	12,094,969	16,712,483	14,518,082	13,961,648
Health	13,058,447	12,183,631	12,230,979	11,905,564
Human services	29,519,104	27,258,387	27,706,119	29,393,591
Economic development and assistance	-	-	-	-
Capital grants and contributions:				
General government:				
Judicial	24,383	-	296,221	-
Public safety	-	-	-	-
Public works	3,441,719	3,681,967	4,644,564	3,950,292
<i>Total governmental activities program revenues</i>	<u>99,633,530</u>	<u>89,254,770</u>	<u>97,027,440</u>	<u>90,617,525</u>

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 24,858,333	\$ 26,983,612	\$ 24,914,286	\$ 23,933,968	\$ 24,517,715	\$ 24,020,909
16,079,503	16,831,578	14,497,551	12,698,149	13,257,708	12,635,128
28,535,779	28,377,180	22,624,455	20,165,552	20,676,925	20,413,333
19,674,213	15,874,922	16,729,757	24,267,186	13,930,978	12,471,973
33,128,654	31,689,323	29,668,489	30,705,619	31,081,112	31,028,512
45,357,315	46,788,714	43,322,221	40,807,798	41,595,690	37,982,446
-	341,079	7,373	-	-	-
537,304	692,356	682,833	688,941	811,231	773,269
<u>168,171,101</u>	<u>167,578,764</u>	<u>152,446,965</u>	<u>153,267,213</u>	<u>145,871,359</u>	<u>139,325,570</u>
8,044,384	7,737,995	7,219,712	7,526,975	6,963,366	4,945,112
12,274,663	11,930,019	12,368,460	11,276,795	11,233,758	12,125,072
<u>20,319,047</u>	<u>19,668,014</u>	<u>19,588,172</u>	<u>18,803,770</u>	<u>18,197,124</u>	<u>17,070,184</u>
<u>\$ 188,490,148</u>	<u>\$ 187,246,778</u>	<u>\$ 172,035,137</u>	<u>\$ 172,070,983</u>	<u>\$ 164,068,483</u>	<u>\$ 156,395,754</u>
\$ 6,633,166	\$ 6,409,597	\$ 5,588,931	\$ 9,478,318	\$ 8,160,378	\$ 7,414,357
4,080,827	3,799,221	4,089,364	3,624,175	4,075,603	5,035,458
10,304,716	8,587,453	7,975,595	5,613,133	6,676,565	5,370,071
230,577	221,304	439,883	253,731	320,777	392,500
1,753,447	1,149,722	1,585,424	689,881	958,615	100,699
3,755,372	4,445,285	4,308,299	4,713,973	5,028,140	4,409,145
296,097	1,911,566	1,726,737	1,988,598	2,486,581	2,242,268
820,199	475,036	797,300	827,311	603,332	340,090
2,564,294	2,712,567	2,154,155	2,060,810	2,061,573	2,196,015
13,859,452	11,400,554	11,700,936	12,423,824	11,974,841	9,831,822
14,362,043	13,609,875	14,117,608	13,113,574	15,109,561	13,472,742
26,753,775	25,402,672	24,522,420	25,553,757	25,561,187	24,495,775
-	11,694	18,643	3,019	48,655	30,621
-	-	5,614	5,374	-	-
-	-	251,098	-	423,335	317,288
1,497,462	6,938,987	1,401,012	7,252,490	4,678,342	1,569,778
<u>86,911,427</u>	<u>87,075,533</u>	<u>80,683,019</u>	<u>87,601,968</u>	<u>88,167,485</u>	<u>77,218,629</u>

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TRUMBULL COUNTY, OHIO

CHANGES IN NET POSITION (CONTINUED)
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Program revenues (continued)	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Business-type activities:				
Charges for services:				
Water	\$ 6,838,344	\$ 6,853,399	\$ 6,881,702	\$ 6,732,576
Sewer	13,130,812	12,106,161	12,306,353	11,784,099
Capital grants and contributions				
Water	2,454,129	-	-	5,602,038
Sewer	156,137	761,998	2,104,811	818,517
<i>Total business-type activities</i>				
<i>Program revenues</i>	<u>22,579,422</u>	<u>19,721,558</u>	<u>21,292,866</u>	<u>24,937,230</u>
<i>Total primary government</i>				
<i>Program revenues</i>	<u>\$ 122,212,952</u>	<u>\$ 108,976,328</u>	<u>\$ 118,320,306</u>	<u>\$ 115,554,755</u>
 Net (expense)/revenue				
Governmental activities	\$ (37,663,069)	\$ (27,049,547)	\$ (72,817,930)	\$ (87,527,467)
Business-type activities	963,462	1,127,719	(1,377,629)	2,429,205
<i>Total primary government net expense</i>	<u>\$ (36,699,607)</u>	<u>\$ (25,921,828)</u>	<u>\$ (74,195,559)</u>	<u>\$ (85,098,262)</u>
 General revenues and other changes in net position				
Governmental activities:				
Property taxes	\$ 38,920,834	\$ 37,761,302	\$ 35,820,519	\$ 35,816,499
Sales taxes	33,197,492	32,825,409	27,443,452	25,130,541
Unrestricted grants and contributions	7,879,814	7,376,839	6,039,145	6,416,158
Gain on sale of capital assets	-	-	-	-
Interest	(1,555,828)	(187,232)	1,049,488	2,754,072
Other	2,949,063	3,553,353	4,692,130	3,136,255
Transfers	(831,349)	(1,066,914)	2,203,015	492,636
<i>Total governmental activities</i>	<u>80,560,026</u>	<u>80,262,757</u>	<u>77,247,749</u>	<u>73,746,161</u>
Business-type activities:				
Gain on sale of capital assets	-	-	-	-
Interest	(6,921)	(3,146)	6,877	250,199
Other	867,712	922,896	1,150,090	947,709
Transfers	831,349	1,066,914	(2,203,015)	(492,636)
<i>Total business-type activities</i>	<u>1,692,140</u>	<u>1,986,664</u>	<u>(1,046,048)</u>	<u>705,272</u>
<i>Total primary government</i>	<u>\$ 82,252,166</u>	<u>\$ 82,249,421</u>	<u>\$ 76,201,701</u>	<u>\$ 74,451,433</u>
 Change in net position				
Governmental activities	\$ 42,896,957	\$ 53,213,210	\$ 4,429,819	\$ (13,781,306)
Business-type activities	2,655,602	3,114,383	(2,423,677)	3,134,477
<i>Total primary government</i>	<u>\$ 45,552,559</u>	<u>\$ 56,327,593</u>	<u>\$ 2,006,142</u>	<u>\$ (10,646,829)</u>

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 6,605,092	\$ 6,525,586	\$ 6,416,341	\$ 6,470,659	\$ 6,159,897	\$ 6,247,646
13,523,234	12,663,812	12,864,952	13,207,614	12,423,103	13,010,012
359,112	-	-	-	-	277
5,063,711	-	1,803,817	1,275,328	3,882,609	69,306
<u>25,551,149</u>	<u>19,189,398</u>	<u>21,085,110</u>	<u>20,953,601</u>	<u>22,465,609</u>	<u>19,327,241</u>
<u>\$ 112,462,576</u>	<u>\$ 106,264,931</u>	<u>\$ 101,768,129</u>	<u>\$ 108,555,569</u>	<u>\$ 110,633,094</u>	<u>\$ 96,545,870</u>
\$ (81,259,674)	\$ (80,503,231)	\$ (71,763,946)	\$ (65,665,245)	\$ (57,703,874)	\$ (62,106,941)
5,232,102	(478,616)	1,496,938	2,149,831	4,268,485	2,257,057
<u>\$ (76,027,572)</u>	<u>\$ (80,981,847)</u>	<u>\$ (70,267,008)</u>	<u>\$ (63,515,414)</u>	<u>\$ (53,435,389)</u>	<u>\$ (59,849,884)</u>
\$ 34,854,992	\$ 34,894,507	\$ 33,407,499	\$ 33,023,345	\$ 32,453,692	\$ 33,950,863
25,078,901	25,714,184	26,733,827	25,977,706	25,098,285	23,695,714
7,039,740	10,681,437	6,402,882	6,208,024	6,158,175	5,852,590
-	230	2,728	3,290	55,869	38,830
1,805,313	772,232	112,284	298,162	499,678	(97,224)
2,947,890	1,850,012	1,563,042	2,315,917	2,742,755	4,279,047
521,247	539,208	546,290	548,074	720,295	823,451
<u>72,248,083</u>	<u>74,451,810</u>	<u>68,768,552</u>	<u>68,374,518</u>	<u>67,728,749</u>	<u>68,543,271</u>
-	1,302	-	-	5,499	-
215,737	335,329	63,903	119,570	97,134	(15,159)
1,064,451	1,329,669	2,120,838	1,073,693	1,633,121	1,519,717
(521,247)	(539,208)	(546,290)	(548,074)	(720,295)	(823,451)
<u>758,941</u>	<u>1,127,092</u>	<u>1,638,451</u>	<u>645,189</u>	<u>1,015,459</u>	<u>681,107</u>
<u>\$ 73,007,024</u>	<u>\$ 75,578,902</u>	<u>\$ 70,407,003</u>	<u>\$ 69,019,707</u>	<u>\$ 68,744,208</u>	<u>\$ 69,224,378</u>
\$ (9,011,591)	\$ (6,051,421)	\$ (2,995,394)	\$ 2,709,273	\$ 10,024,875	\$ 6,436,330
5,991,043	648,476	3,135,389	2,795,020	5,283,944	2,938,164
<u>\$ (3,020,548)</u>	<u>\$ (5,402,945)</u>	<u>\$ 139,995</u>	<u>\$ 5,504,293</u>	<u>\$ 15,308,819</u>	<u>\$ 9,374,494</u>

TRUMBULL COUNTY, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
General fund				
Nonspendable	\$ 1,137,803	\$ 880,036	\$ 910,645	\$ 743,049
Assigned	6,339,489	4,040,842	4,738,126	3,537,464
Unassigned	9,912,059	10,470,031	8,204,083	7,556,660
Total general fund	<u>17,389,351</u>	<u>15,390,909</u>	<u>13,852,854</u>	<u>11,837,173</u>
All other governmental funds				
Nonspendable	845,983	1,054,469	728,518	1,513,506
Restricted	98,427,796	89,336,366	89,196,281	79,411,618
Committed	5,597,735	3,631,456	2,947,259	8,219,868
Unassigned (deficit)	(557,179)	(3,065,691)	(1,636,483)	(55,890)
Total all other governmental funds	<u>104,314,335</u>	<u>90,956,600</u>	<u>91,235,575</u>	<u>89,089,102</u>
Total governmental funds	<u>\$ 121,703,686</u>	<u>\$ 106,347,509</u>	<u>\$ 105,088,429</u>	<u>\$ 100,926,275</u>

Note: Fund balances were affected by the implementation of GASB Statement No. 84 beginning in 2019.

2018	2017	2016	2015	2014	2013
\$ 561,472	\$ 516,152	\$ 528,478	\$ 549,630	\$ 730,248	\$ 779,877
3,435,843	1,389,384	2,719,576	2,875,735	3,512,081	3,122,516
9,826,802	11,411,760	6,709,126	4,864,362	2,651,540	4,200,354
<u>13,824,117</u>	<u>13,317,296</u>	<u>9,957,180</u>	<u>8,289,727</u>	<u>6,893,869</u>	<u>8,102,747</u>
671,888	1,281,720	772,246	756,684	1,082,936	672,633
76,080,364	72,006,001	71,233,872	67,389,948	66,623,708	62,451,031
1,611,217	1,673,516	1,734,600	4,941,730	4,675,622	3,766,905
(1,955,399)	(342,444)	(126,508)	(110,280)	(600,389)	(27,152)
<u>76,408,070</u>	<u>74,618,793</u>	<u>73,614,210</u>	<u>72,978,082</u>	<u>71,781,877</u>	<u>66,863,417</u>
<u>\$ 90,232,187</u>	<u>\$ 87,936,089</u>	<u>\$ 83,571,390</u>	<u>\$ 81,267,809</u>	<u>\$ 78,675,746</u>	<u>\$ 74,966,164</u>

TRUMBULL COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2022	2021	2020	2019
Revenues:				
Permissive sales taxes	\$ 33,066,892	\$ 31,935,672	\$ 27,304,363	\$ 24,791,816
Property taxes	38,941,759	37,788,878	36,225,450	35,674,985
Charges for services	13,230,871	13,376,433	12,731,148	13,638,770
Fees, licenses and permits	4,789,537	4,910,628	5,280,861	5,103,178
Fines and forfeitures	7,128,188	5,166,546	3,208,583	5,132,545
Intergovernmental	82,875,794	71,394,065	81,872,834	70,307,518
Special assessments	70,887	83,986	90,578	107,437
Interest	(1,622,117)	(198,384)	991,159	2,734,791
Rentals and royalties	955,998	1,037,074	922,529	990,849
Contributions and donations	19,498	17,297	47,232	25,992
Other	2,938,145	3,486,230	4,647,369	3,069,162
Total revenues	<u>182,395,452</u>	<u>168,998,425</u>	<u>173,322,106</u>	<u>161,577,043</u>
Expenditures:				
General government:				
Legislative and executive	32,938,900	28,812,452	26,388,769	22,512,341
Judicial	17,090,034	16,981,045	15,650,370	15,541,953
Public safety	26,428,353	24,909,439	23,330,192	24,345,385
Public works	16,947,110	19,110,761	19,492,438	16,456,171
Health	31,380,061	30,782,755	28,802,440	29,121,505
Human services	44,653,177	42,569,464	43,034,184	44,225,327
Economic development and assistance	-	-	-	-
Capital outlay	2,144,988	2,202,709	7,007,852	6,219,382
Debt service:				
Principal retirement	2,016,591	1,947,021	8,469,649	1,950,324
Interest and fiscal charges	435,622	398,869	534,392	473,492
Issuance costs	2,196	-	5,492	63,341
Total expenditures	<u>174,037,032</u>	<u>167,714,515</u>	<u>172,715,778</u>	<u>160,909,221</u>
Excess (deficiency) of revenues over (under) expenditures	<u>8,358,420</u>	<u>1,283,910</u>	<u>606,328</u>	<u>667,822</u>
Other financing sources (uses):				
OPWC loans issued	-	-	-	-
Other loans issued	-	500,000	-	-
General obligation bonds issued	6,875,000	-	1,327,500	2,375,000
General obligation notes issued	-	-	-	6,250,000
Payment to refunded bond escrow agent	-	-	-	-
Premium on debt issuance	-	-	-	95,449
Inception of lease	85,545	519,319	-	529,206
Sale of capital assets	48,548	22,765	25,311	42,697
Transfers in	7,325,607	5,709,700	5,704,532	10,419,588
Transfers out	(7,336,943)	(6,776,614)	(3,501,517)	(9,926,952)
Total other financing sources (uses)	<u>6,997,757</u>	<u>(24,830)</u>	<u>3,555,826</u>	<u>9,784,988</u>
Net change in fund balances	<u>\$ 15,356,177</u>	<u>\$ 1,259,080</u>	<u>\$ 4,162,154</u>	<u>\$ 10,452,810</u>
Capital expenditures	\$ 10,251,474	\$ 10,359,688	\$ 11,856,173	\$ 10,175,565
Debt service as a percentage of noncapital expenditures	1.5%	1.5%	5.6%	1.6%

	2018	2017	2016	2015	2014	2013
\$	24,937,312	\$ 26,265,313	\$ 26,494,078	\$ 25,876,998	\$ 24,792,476	\$ 23,550,433
	35,010,096	34,941,467	33,780,727	33,537,965	34,392,517	33,507,712
	12,860,213	12,475,440	13,849,037	12,549,704	13,307,902	12,273,982
	5,114,717	5,060,463	5,331,424	4,780,477	5,051,169	5,733,025
	7,473,947	6,397,805	5,053,548	4,019,762	4,587,898	4,289,087
	67,444,854	65,849,062	62,480,142	69,354,234	68,201,151	58,760,334
	134,855	144,610	153,728	169,128	396,760	412,790
	1,647,695	567,748	41,271	205,336	342,816	(73,867)
	786,861	852,313	354,085	560,342	888,386	64,735
	40,136	85,691	79,336	38,504	-	1,172
	2,901,443	1,810,431	1,554,343	2,116,713	2,582,217	4,279,047
	<u>158,352,129</u>	<u>154,450,343</u>	<u>149,171,719</u>	<u>153,209,163</u>	<u>154,543,292</u>	<u>142,798,450</u>
	21,738,027	23,431,049	22,044,753	22,497,632	23,525,278	21,695,238
	15,246,456	13,834,348	13,558,042	12,352,976	13,073,655	12,738,608
	25,591,176	24,938,149	21,838,179	19,568,852	20,979,143	20,219,434
	15,805,977	12,720,053	13,501,536	22,713,646	17,170,083	12,901,903
	31,853,441	30,645,868	28,825,577	28,685,499	31,460,455	30,523,437
	41,723,043	41,019,640	40,919,857	39,567,735	42,136,144	38,000,977
	-	341,079	7,373	-	-	-
	2,061,283	2,036,701	3,653,248	4,364,567	2,746,784	2,683,752
	2,201,562	2,458,663	4,469,107	4,689,061	6,352,995	2,361,550
	404,095	531,789	584,597	642,169	790,211	765,861
	49,840	131,814	86,507	42,749	-	-
	<u>156,674,900</u>	<u>152,089,153</u>	<u>149,488,776</u>	<u>155,124,886</u>	<u>158,234,748</u>	<u>141,890,760</u>
	<u>1,677,229</u>	<u>2,361,190</u>	<u>(317,057)</u>	<u>(1,915,723)</u>	<u>(3,691,456)</u>	<u>907,690</u>
	83,000	138,355	14,718	225,997	104,686	-
	-	-	-	500,000	-	-
	-	6,291,000	1,540,000	4,912,000	2,060,000	-
	-	-	-	2,250,000	4,300,000	2,000,000
	-	(5,008,832)	-	(4,068,751)	-	-
	-	-	-	-	-	-
	-	-	421,070	28,722	-	785,787
	14,622	43,778	98,560	111,744	216,057	38,830
	3,458,423	3,419,944	3,903,844	6,503,978	4,504,517	4,240,812
	(2,937,176)	(2,880,736)	(3,357,554)	(5,955,904)	(3,784,222)	(3,417,361)
	<u>618,869</u>	<u>2,003,509</u>	<u>2,620,638</u>	<u>4,507,786</u>	<u>7,401,038</u>	<u>3,648,068</u>
\$	<u>2,296,098</u>	<u>\$ 4,364,699</u>	<u>\$ 2,303,581</u>	<u>\$ 2,592,063</u>	<u>\$ 3,709,582</u>	<u>\$ 4,555,758</u>
\$	6,291,001	\$ 13,912,715	\$ 8,535,502	\$ 12,321,048	\$ 12,619,601	\$ 4,713,802
	1.7%	2.2%	3.6%	3.7%	4.9%	2.3%

TRUMBULL COUNTY, OHIO

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS

<u>Year</u>	<u>Real Property</u>		<u>Personal Property</u>
	<u>Residential/ Agricultural</u>	<u>Commercial/ Industrial/PU</u>	<u>Public Utility</u>
2022	\$ 2,778,600,980	\$ 682,932,210	\$ 241,179,690
2021	2,764,493,480	659,218,280	229,868,560
2020	2,512,687,850	637,975,520	211,297,720
2019	2,508,232,390	638,853,500	199,617,020
2018	2,513,628,200	644,020,480	191,333,960
2017	2,465,077,900	616,305,670	166,886,960
2016	2,462,826,440	616,174,160	149,179,990
2015	2,462,934,360	613,879,250	137,100,330
2014	2,489,110,660	624,697,550	124,591,430
2013	2,492,328,030	626,814,020	122,874,110

Notes:

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property is 88 percent of estimated true value.

Source: Office of the County Auditor, Trumbull County, Ohio

Total		Assessed Value as a Percentage of Actual Value	Weighted Average Tax Rate
Assessed Value	Estimated Actual Value		
\$ 3,702,712,880	\$ 10,164,162,658	36.43%	\$ 12.7472
3,653,580,320	10,043,247,873	36.38%	12.5193
3,361,961,090	9,242,006,388	36.38%	12.3171
3,346,702,910	9,218,511,494	36.30%	12.1575
3,348,982,640	9,239,278,326	36.25%	11.9689
3,248,270,530	8,993,597,330	36.12%	11.8857
3,228,180,590	8,966,667,287	36.00%	11.8206
3,213,913,940	8,946,691,858	35.92%	11.8463
3,238,399,640	9,038,176,056	35.83%	11.8900
3,242,016,160	9,051,464,099	35.82%	11.8400

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Direct Rates - Trumbull County</i>					
<i>County Unvoted Millage:</i>					
Operating	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
<i>County Voted Millage - by levy:</i>					
1998 DD Operating - 10 years					
Residential/Agricultural Real	1.0516	1.0534	1.1559	1.1526	1.1468
Commercial/Industrial and Public Utility Real	1.3464	1.3511	1.3747	1.3627	1.3366
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
2005 Senior Citizens Operating - 5 years					
Residential/Agricultural Real	0.6703	0.6714	0.7368	0.7347	0.7310
Commercial/Industrial and Public Utility Real	0.7346	0.7372	0.7500	0.7466	0.7323
General Business and Public Utility Personal	0.7500	0.7500	0.7500	0.7500	0.7500
2005 DD Operating - 10 years					
Residential/Agricultural Real	2.0108	2.0143	2.2103	2.2040	2.1929
Commercial/Industrial and Public Utility Real	2.2038	2.2115	2.2500	2.2399	2.1970
General Business and Public Utility Personal	2.2500	2.2500	2.2500	2.2500	2.2500
2005 Children Service Operating - 10 years					
Residential/Agricultural Real	0.7149	0.7162	0.7859	0.7837	0.7797
Commercial/Industrial and Public Utility Real	0.7836	0.7863	0.8000	0.7964	0.7812
General Business and Public Utility Personal	0.8000	0.8000	0.8000	0.8000	0.8000
2005 Mental Health Operating - 10 years					
Residential/Agricultural Real	0.8937	0.8952	0.9823	0.9796	0.9746
Commercial/Industrial and Public Utility Real	0.9795	0.9829	1.0000	0.9955	0.9764
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
2008 DD Operating - continuing (1)					
Residential/Agricultural Real	1.9819	1.9854	2.1786	2.1724	2.1615
Commercial/Industrial and Public Utility Real	2.1548	2.1623	2.2000	2.1901	2.1482
General Business and Public Utility Personal	2.2000	2.2000	2.2000	2.2000	2.2000
2011 Children Service Operating - 5 years					
Residential/Agricultural Real	1.8018	1.8049	1.9805	1.9749	1.9650
Commercial/Industrial and Public Utility Real	1.9589	1.9657	2.0000	1.9910	1.9529
General Business and Public Utility Personal	2.0000	2.0000	2.0000	2.0000	2.0000
<i>Total Voted Millage by Type of Property</i>					
Residential/Agricultural Real	\$9.1249	\$9.1407	\$10.0302	\$10.0019	\$9.9515
Commercial/Industrial and Public Utility Real	10.1617	10.1970	10.3747	10.3222	10.1246
General Business and Public Utility Personal	10.5000	10.5000	10.5000	10.5000	10.5000
<i>Total Direct Millage by Type of Property</i>					
Residential/Agricultural Real	\$10.9249	\$10.9407	\$11.8302	\$11.8019	\$11.7515
Commercial/Industrial and Public Utility Real	11.9617	11.9970	12.1747	12.1222	11.9246
General Business and Public Utility Personal	12.3000	12.3000	12.3000	12.3000	12.3000
Total Weighted Average Tax Rate	\$12.7472	\$12.5193	\$12.3171	\$12.2280	\$12.1575
Total Direct Tax Rate	\$12.3000	\$12.3000	\$12.3000	\$12.3000	\$12.3000

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
1.1673	1.1657	1.1633	1.1488	1.1458
1.3688	1.3616	1.3495	1.3253	1.3156
1.5000	1.5000	1.5000	1.5000	1.5000
0.7440	0.7430	0.7415	0.7322	0.7303
0.7500	0.7500	0.7500	0.7484	0.7428
0.7500	0.7500	0.7500	0.7500	0.7500
2.2320	2.2289	2.2245	2.1967	2.1910
2.2500	2.2500	2.2500	2.2451	2.2285
2.2500	2.2500	2.2500	2.2500	2.2500
0.7936	0.7925	0.7909	0.7810	0.7790
0.8000	0.8000	0.8000	0.7983	0.7924
0.8000	0.8000	0.8000	0.8000	0.8000
0.9920	0.9906	0.9887	0.9763	0.9738
1.0000	1.0000	1.0000	0.9978	0.9905
1.0000	1.0000	1.0000	1.0000	1.0000
2.2000	2.2000	2.2000	2.2000	2.2000
2.2000	2.2000	2.2000	2.2000	2.2000
2.2000	2.2000	2.2000	2.2000	2.2000
2.0000	2.0000	2.0000	2.0000	2.0000
2.0000	2.0000	2.0000	2.0000	2.0000
2.0000	2.0000	2.0000	2.0000	2.0000
<u>\$10.1289</u>	<u>\$10.1207</u>	<u>\$10.1089</u>	<u>\$10.0350</u>	<u>\$10.0198</u>
10.3688	10.3616	10.3495	10.3149	10.2698
10.5000	10.5000	10.5000	10.5000	10.5000
<u>\$11.9289</u>	<u>\$11.9207</u>	<u>\$11.9089</u>	<u>\$11.8350</u>	<u>\$11.8198</u>
12.1688	12.1616	12.1495	12.1149	12.0698
12.3000	12.3000	12.3000	12.3000	12.3000
<u>\$11.9689</u>	<u>\$11.8857</u>	<u>\$11.8206</u>	<u>\$11.8463</u>	<u>\$11.8900</u>
\$12.3000	\$12.3000	\$12.3000	\$12.3000	\$12.3000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Overlapping Rates by Taxing District</i>					
<i>Cities</i>					
Cortland					
Residential/Agricultural Real	21.9630	21.9689	21.1194	21.0823	21.5686
Commercial/Industrial and Public Utility Real	23.4169	23.3200	21.0738	21.0680	20.9529
General Business and Public Utility Personal	25.1600	25.1600	22.1600	21.1600	22.6600
Girard					
Residential/Agricultural Real	10.9422	11.4354	11.9829	11.9680	11.9005
Commercial/Industrial and Public Utility Real	11.9435	12.5144	12.5895	12.5644	12.4918
General Business and Public Utility Personal	13.5000	14.0000	14.0000	14.0000	14.0000
Hubbard					
Residential/Agricultural Real	3.1000	3.1000	3.1000	3.1000	3.1000
Commercial/Industrial and Public Utility Real	3.1000	3.1000	3.1000	3.1000	3.1000
General Business and Public Utility Personal	3.1000	3.1000	3.1000	3.1000	3.1000
Newton Falls					
Residential/Agricultural Real	2.5000	2.5000	2.5000	2.5000	2.5000
Commercial/Industrial and Public Utility Real	2.5000	2.5000	2.5000	2.5000	2.5000
General Business and Public Utility Personal	2.5000	2.5000	2.5000	2.5000	2.5000
Niles					
Residential/Agricultural Real	3.4099	3.4111	3.4744	3.4720	3.4654
Commercial/Industrial and Public Utility Real	3.4419	3.4665	3.5000	3.5000	3.4923
General Business and Public Utility Personal	3.5000	3.5000	3.5000	3.5000	3.5000
Warren					
Residential/Agricultural Real	3.5000	3.5000	3.5000	3.5000	3.5000
Commercial/Industrial and Public Utility Real	3.5000	3.5000	3.5000	3.5000	3.5000
General Business and Public Utility Personal	3.5000	3.5000	3.5000	3.5000	3.5000
<i>Villages</i>					
Lordstown					
Residential/Agricultural Real	1.3000	1.3000	1.3000	1.3000	1.3000
Commercial/Industrial and Public Utility Real	1.3000	1.3000	1.3000	1.3000	1.3000
General Business and Public Utility Personal	1.3000	1.3000	1.3000	1.3000	1.3000
McDonald					
Residential/Agricultural Real	3.6013	3.6022	3.6385	3.6373	3.6363
Commercial/Industrial and Public Utility Real	4.5502	4.5595	4.5690	4.5441	4.5250
General Business and Public Utility Personal	4.6000	4.6000	4.6000	4.6000	4.6000
Orangeville					
Residential/Agricultural Real	13.3678	13.3707	14.3345	14.3137	14.3147
Commercial/Industrial and Public Utility Real	14.5337	14.5337	14.5337	14.5337	14.5337
General Business and Public Utility Personal	15.3000	15.3000	15.3000	15.3000	15.3000
West Farmington					
Residential/Agricultural Real	6.8387	6.8401	7.7585	7.6833	8.8334
Commercial/Industrial and Public Utility Real	11.2958	11.3000	11.3000	11.2993	10.8955
General Business and Public Utility Personal	11.3000	11.3000	11.3000	11.3000	11.3000
Yankee Lake					
Residential/Agricultural Real	8.9495	9.1049	9.9181	9.9181	9.7432
Commercial/Industrial and Public Utility Real	9.3384	9.3384	9.3384	9.3384	9.3384
General Business and Public Utility Personal	10.7000	10.7000	10.7000	10.7000	10.7000
<i>Townships</i>					
Bazetta					
Residential/Agricultural Real	14.9981	15.0150	15.1256	15.0887	15.0138
Commercial/Industrial and Public Utility Real	18.0991	18.1361	17.9432	18.2677	18.2133
General Business and Public Utility Personal	18.8000	18.8000	18.8000	18.8000	18.8000

2017	2016	2015	2014	2013
22.0416	21.7898	78.7912	18.7492	18.7492
21.5110	21.3829	18.3161	18.1117	18.0674
22.1600	22.1600	19.1600	19.1600	19.1600
12.2654	11.0653	11.7593	11.6319	10.8269
12.4748	11.2640	11.9739	11.7361	10.7953
14.0000	12.8000	13.5000	13.5000	12.7000
3.1000	3.1000	3.1000	3.1000	3.1000
3.1000	3.1000	3.1000	3.1000	3.1000
3.1000	3.1000	3.1000	3.1000	3.1000
2.5000	2.5000	2.5000	2.5000	2.5000
2.5000	2.5000	2.5000	2.5000	2.5000
2.5000	2.5000	2.5000	2.5000	2.5000
3.5000	2.9421	2.9413	2.9091	2.9078
3.5000	3.0504	3.0463	3.0444	3.0421
3.5000	3.5000	3.5000	3.5000	3.5000
3.5000	3.5000	3.5000	3.5000	3.5000
3.5000	3.5000	3.5000	3.5000	3.5000
1.3000	1.3000	1.3000	1.3000	1.3000
1.3000	1.3000	1.3000	1.3000	1.3000
1.3000	1.3000	1.3000	1.3000	1.3000
3.6351	3.6347	3.6344	3.6340	3.6332
4.6000	4.6000	4.6000	4.6000	4.6000
4.6000	4.6000	4.6000	4.6000	4.6000
14.8701	14.8538	14.8540	15.0927	15.0906
14.4374	14.4374	14.4374	14.4356	14.4356
15.3000	15.3000	15.3000	15.3000	15.3000
8.8960	7.7533	7.7284	7.7900	7.7139
10.8554	11.2193	11.2246	11.3000	11.3000
11.3000	11.3000	11.3000	11.3000	11.3000
10.2850	10.2850	10.2845	9.9548	9.9548
9.3401	9.3401	9.3401	9.3401	9.3401
10.7000	10.7000	10.7000	10.7000	10.7000
15.6765	15.6656	15.7733	15.7181	14.1537
18.4981	18.4977	18.6676	18.4400	16.9949
18.8000	18.8000	19.2000	19.2000	19.2000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
 (RATE PER \$1,000 OF ASSESSED VALUE)
 LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Bloomfield					
Residential/Agricultural Real	7.4731	6.6372	6.9157	6.8912	6.8740
Commercial/Industrial and Public Utility Real	7.7547	7.7071	7.6989	7.7715	7.8378
General Business and Public Utility Personal	8.0000	8.0000	8.0000	8.0000	8.0000
Braceville					
Residential/Agricultural Real	6.1533	6.1573	6.4932	6.4936	6.4763
Commercial/Industrial and Public Utility Real	7.5574	7.5574	7.4694	7.2818	7.9885
General Business and Public Utility Personal	8.1000	8.1000	8.1000	8.1000	8.1000
Bristol					
Residential/Agricultural Real	8.6618	8.6599	9.3203	9.2939	9.2405
Commercial/Industrial and Public Utility Real	8.7202	8.7228	8.7438	8.6926	8.7670
General Business and Public Utility Personal	11.0000	11.0000	11.0000	11.0000	11.0000
Brookfield					
Residential/Agricultural Real	14.2741	13.6104	14.6433	14.6161	14.5374
Commercial/Industrial and Public Utility Real	16.7161	16.2014	16.2971	16.3483	16.0747
General Business and Public Utility Personal	18.7000	18.7000	18.7000	18.7000	18.7000
Champion					
Residential/Agricultural Real	12.2033	11.2768	12.1659	12.1570	12.1150
Commercial/Industrial and Public Utility Real	14.2164	14.0983	14.1348	13.9238	13.7500
General Business and Public Utility Personal	15.3500	14.4000	14.4000	14.4000	14.4000
Farmington					
Residential/Agricultural Real	12.1024	9.6409	10.6344	10.5628	10.5334
Commercial/Industrial and Public Utility Real	15.4277	13.0000	13.0000	12.7471	12.5955
General Business and Public Utility Personal	15.5000	13.0000	13.0000	13.0000	13.0000
Fowler					
Residential/Agricultural Real	10.3553	10.3466	11.4072	10.4778	10.4545
Commercial/Industrial and Public Utility Real	10.9699	11.0815	11.1450	11.2838	11.2280
General Business and Public Utility Personal	13.0500	13.0500	13.0500	13.3000	13.3000
Greene					
Residential/Agricultural Real	8.0547	6.4376	6.8230	6.8084	6.7870
Commercial/Industrial and Public Utility Real	10.2373	9.9719	9.9719	9.9719	9.9719
General Business and Public Utility Personal	10.8000	10.8000	10.8000	10.8000	10.8000
Gustavus					
Residential/Agricultural Real	9.3469	8.3568	9.0690	9.0721	9.0663
Commercial/Industrial and Public Utility Real	11.3428	10.3428	11.1302	11.1302	11.1302
General Business and Public Utility Personal	13.0000	12.0000	12.0000	12.0000	12.0000
Hartford					
Residential/Agricultural Real	8.1201	8.1207	8.7402	8.7275	8.7136
Commercial/Industrial and Public Utility Real	8.8756	8.8841	8.8780	9.1712	9.1240
General Business and Public Utility Personal	10.8000	10.8000	10.8000	10.8000	10.8000
Howland					
Residential/Agricultural Real	15.3700	15.3832	16.3545	14.0444	14.0038
Commercial/Industrial and Public Utility Real	16.4462	16.5352	16.5875	14.2711	14.0063
General Business and Public Utility Personal	16.7500	16.7500	16.7500	14.5000	14.5000
Hubbard					
Residential/Agricultural Real	14.3465	14.3480	15.6880	13.8824	13.8351
Commercial/Industrial and Public Utility Real	15.7386	15.7848	15.9355	14.2071	14.2052
General Business and Public Utility Personal	16.1000	16.1000	16.1000	14.3500	14.3500
Johnston					
Residential/Agricultural Real	7.8904	7.8925	8.4073	7.4272	7.4135
Commercial/Industrial and Public Utility Real	8.7016	8.7019	8.7018	7.6717	7.8415
General Business and Public Utility Personal	9.5000	9.5000	9.5000	9.5000	9.5000

2017	2016	2015	2014	2013
6.7609	6.7840	6.7921	7.0751	7.0778
7.8364	7.7792	7.7771	7.7655	7.7654
8.0000	8.0000	8.0000	8.0000	8.0000
6.3816	6.3715	6.3612	6.4294	6.4255
8.1000	7.9540	7.9585	7.9797	7.9147
8.1000	8.1000	8.1000	8.1000	8.1000
7.7730	7.7592	7.7585	6.9274	6.9240
8.7801	8.7730	8.6965	7.6597	7.6736
11.7000	11.7000	11.7000	10.7000	10.7000
15.1613	15.1539	15.1407	14.8003	12.2079
16.1891	16.1148	16.0887	16.3807	13.5684
18.7000	18.7000	18.7000	18.7000	17.5000
12.4168	10.9133	10.9036	10.7505	9.6780
14.4000	12.8795	12.9000	12.9000	12.8291
14.4000	12.9000	12.9000	12.9000	12.9000
10.5960	7.4941	7.4914	7.6177	7.6289
12.5554	9.4692	9.2759	9.4936	9.4633
13.0000	9.9000	9.9000	9.9000	9.9000
10.5398	6.2587	6.2488	6.3265	6.3321
10.7011	6.7311	6.7375	6.7630	6.7754
13.3000	9.8000	9.8000	9.8000	9.8000
6.6122	6.5866	6.5842	7.0893	7.0827
9.6720	9.6720	9.6720	9.6720	10.8000
10.8000	10.8000	10.8000	10.8000	10.8000
8.5018	8.4583	8.4512	9.4805	9.4738
11.2065	11.2065	11.2065	11.1048	11.1048
12.0000	12.0000	12.0000	12.0000	12.0000
8.7385	6.7422	6.7441	6.9578	4.9642
9.1786	7.1786	7.1779	7.1779	5.2198
10.8000	8.8000	8.8000	8.8000	6.8000
14.5000	13.0000	13.0000	13.0000	13.0000
14.4586	13.0000	13.0000	13.0000	13.0000
14.5000	13.0000	13.0000	13.0000	13.0000
14.1549	14.1621	14.1580	14.1560	14.1555
14.1961	14.1616	14.1667	14.1540	14.1486
14.3500	14.3500	14.3500	14.3500	14.3500
5.9979	6.0090	5.9912	6.2592	6.2461
6.6044	6.6044	6.7201	6.7332	6.8552
9.5000	9.5000	9.5000	9.5000	9.5000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Kinsman					
Residential/Agricultural Real	12.1083	11.5133	11.2016	11.1825	11.1453
Commercial/Industrial and Public Utility Real	14.9752	14.8505	13.8927	13.6319	13.6319
General Business and Public Utility Personal	17.0000	17.0000	17.0000	17.0000	17.0000
Liberty					
Residential/Agricultural Real	21.7842	21.8561	23.6723	23.6141	22.1077
Commercial/Industrial and Public Utility Real	25.0380	25.1015	26.2286	26.1177	24.2832
General Business and Public Utility Personal	28.0000	28.0000	28.0000	28.0000	26.7500
Mecca					
Residential/Agricultural Real	6.4454	5.3560	5.6207	5.6153	5.6143
Commercial/Industrial and Public Utility Real	6.8187	5.7539	5.8478	5.9682	5.9635
General Business and Public Utility Personal	7.9000	7.9000	7.9000	7.9000	7.9000
Mesopotamia					
Residential/Agricultural Real	7.0856	7.0940	7.6844	7.1364	7.1397
Commercial/Industrial and Public Utility Real	9.2519	9.3968	9.3912	9.3051	9.2752
General Business and Public Utility Personal	11.0000	11.0000	11.0000	10.5000	10.5000
Newton					
Residential/Agricultural Real	4.4227	4.4250	4.6971	4.6980	4.6955
Commercial/Industrial and Public Utility Real	5.5980	5.7300	5.8720	6.0000	5.9529
General Business and Public Utility Personal	6.0000	6.0000	6.0000	6.0000	6.0000
Southington					
Residential/Agricultural Real	4.3136	4.3175	4.5441	4.5438	3.9140
Commercial/Industrial and Public Utility Real	4.4524	4.4526	4.4924	4.5296	3.9417
General Business and Public Utility Personal	6.5000	6.5000	6.5000	6.5000	6.5000
Vernon					
Residential/Agricultural Real	7.2341	7.2385	7.5849	6.1768	6.1703
Commercial/Industrial and Public Utility Real	7.5206	7.5223	7.5287	6.3942	6.3785
General Business and Public Utility Personal	7.7000	7.7000	7.7000	7.7000	7.7000
Vienna					
Residential/Agricultural Real	7.7396	7.7435	8.3184	8.2962	8.2543
Commercial/Industrial and Public Utility Real	8.5159	8.5206	8.5538	8.5448	8.3218
General Business and Public Utility Personal	9.0000	9.0000	9.0000	9.0000	9.0000
Warren					
Residential/Agricultural Real	18.2726	15.5286	16.8494	16.8466	16.8301
Commercial/Industrial and Public Utility Real	21.5817	18.8217	19.6169	20.0000	20.0000
General Business and Public Utility Personal	22.7500	20.0000	20.0000	20.0000	20.0000
Weathersfield					
Residential/Agricultural Real	10.1950	10.2021	10.9556	10.9251	10.8996
Commercial/Industrial and Public Utility Real	11.4608	11.4745	11.5239	11.7261	11.7063
General Business and Public Utility Personal	12.1000	12.1000	12.1000	12.1000	12.1000
<i>Special Districts</i>					
Warren Trumbull County Public Library					
Residential/Agricultural Real	1.1639	1.1660	1.2795	0.8769	0.8724
Commercial/Industrial and Public Utility Real	1.3402	1.3391	1.3659	0.9561	0.9364
General Business and Public Utility Personal	1.4000	1.4000	1.4000	1.0000	1.0000
Howland Township Park District					
Residential/Agricultural Real	0.2409	0.2411	0.2609	0.2594	0.2584
Commercial/Industrial and Public Utility Real	0.2989	0.3010	0.3022	0.3004	0.2930
General Business and Public Utility Personal	0.3500	0.3500	0.3500	0.3500	0.3500

2017	2016	2015	2014	2013
11.0621	11.0500	9.5463	10.2736	10.2663
13.7670	13.5533	12.1291	12.1619	11.9012
17.0000	17.0000	15.5000	15.5000	15.5000
22.7939	22.7649	22.7408	21.3613	21.3339
24.6503	24.4663	24.4429	22.9555	22.8835
26.7500	26.7500	26.7500	25.5000	25.5000
5.6211	4.3824	4.3781	4.4397	4.4395
5.9755	4.7015	4.5456	4.5577	4.5577
7.9000	7.1500	7.1500	7.1500	7.1500
7.1295	7.1407	7.1450	7.3483	7.3462
9.4449	9.4635	9.4607	9.4562	9.4544
10.5000	10.5000	10.5000	10.5000	10.5000
4.6394	4.6349	4.6353	4.1855	4.1846
6.0000	6.0000	5.9913	5.5000	5.5000
6.0000	6.0000	6.0000	5.5000	5.5000
3.9040	3.8992	0.8975	3.9109	3.9108
3.9868	3.9868	3.9842	3.9850	3.9850
6.5000	6.5000	6.5000	6.5000	6.5000
6.1488	6.1456	6.1386	6.4266	6.4301
5.9829	5.9829	5.9829	6.0660	6.0222
7.7000	7.7000	7.7000	7.7000	7.7000
8.4536	7.4412	7.4284	7.4983	7.4902
8.4861	7.5216	7.5308	7.5247	7.5058
9.0000	8.0000	8.0000	8.0000	8.0000
13.6198	13.6654	13.2611	13.0140	12.9873
16.7862	16.9561	17.0000	16.9160	16.9155
17.0000	17.0000	17.0000	17.0000	17.0000
11.2519	11.2415	11.2294	10.0672	8.7008
11.6084	11.6043	11.5649	10.6047	9.6401
12.1000	12.1000	12.1000	12.1000	12.3000
0.8869	0.8864	0.8858	0.8815	0.8807
0.9700	0.9688	0.9654	0.9580	0.9554
1.0000	1.0000	1.0000	1.0000	1.0000
0.2706	0.2704	0.2701	0.2669	0.2660
0.3056	0.3067	0.3008	0.2954	0.2937
0.3500	0.3500	0.3500	0.3500	0.3500

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Newton Falls Public Library					
Residential/Agricultural Real	1.7967	1.8003	1.9983	2.0000	2.0000
Commercial/Industrial and Public Utility Real	1.9532	1.9583	1.9848	2.0000	1.9988
General Business and Public Utility Personal	2.0000	2.0000	2.0000	2.0000	2.0000
Hubbard Public Library					
Residential/Agricultural Real	1.6478	1.6483	1.8308	1.8236	1.8184
Commercial/Industrial and Public Utility Real	1.8874	1.8850	1.8978	1.9000	1.9000
General Business and Public Utility Personal	1.9000	1.9000	1.9000	1.9000	1.9000
Girard Free Library					
Residential/Agricultural Real	1.3583	1.3645	1.4538	1.4504	1.4383
Commercial/Industrial and Public Utility Real	1.4772	1.4871	1.5000	1.5000	1.4930
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
McKinley Memorial Library					
Residential/Agricultural Real	1.5870	1.5888	1.7055	1.7014	1.6904
Commercial/Industrial and Public Utility Real	1.6527	1.7382	1.7500	1.7500	1.7500
General Business and Public Utility Personal	1.7500	1.7500	1.7500	1.7500	1.7500
Hubbard Township Free Public Park					
Residential/Agricultural Real	0.6531	0.6533	0.7257	0.7228	0.7208
Commercial/Industrial and Public Utility Real	0.7982	0.7972	0.8027	0.8036	0.7981
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Newton Falls Joint Fire District					
Residential/Agricultural Real	6.9784	2.9919	3.3274	3.3303	3.3275
Commercial/Industrial and Public Utility Real	7.4075	3.4270	3.4750	3.5000	3.4988
General Business and Public Utility Personal	7.5000	3.5000	3.5000	3.5000	3.5000
Eagle Joint Fire District					
Residential/Agricultural Real	3.2580	3.2590	2.1199	2.1116	2.1055
Commercial/Industrial and Public Utility Real	3.6771	3.6725	2.1974	2.2000	2.2000
General Business and Public Utility Personal	3.7000	3.7000	2.2000	2.2000	2.2000
Bristol Public Library					
Residential/Agricultural Real	0.8596	0.8593	0.9595	0.9555	0.9474
Commercial/Industrial and Public Utility Real	0.8895	0.8899	0.8932	0.8852	0.8968
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Kinsman Free Public Library					
Residential/Agricultural Real	1.5631	1.5635	1.7436	1.7403	1.7352
Commercial/Industrial and Public Utility Real	1.8993	1.9000	1.9000	1.9000	1.9000
General Business and Public Utility Personal	1.9000	1.9000	1.9000	1.9000	1.9000
<i>Joint Vocational School</i>					
Trumbull County					
Residential/Agricultural Real	2.0000	2.0000	2.1758	2.1698	2.1588
Commercial/Industrial and Public Utility Real	2.2320	2.2397	2.2786	2.2588	2.2157
General Business and Public Utility Personal	2.4000	2.4000	2.4000	2.4000	2.4000
<i>Out of County School Districts:</i>					
Auburn Joint Vocational					
Residential/Agricultural Real	1.5000	1.5000	1.5000	1.5000	1.5000
Commercial/Industrial and Public Utility Real	1.5000	1.5000	1.5000	1.5000	1.5000
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
Mahoning County Joint Vocational					
Residential/Agricultural Real	2.0000	2.0000	2.0118	2.0178	2.0179
Commercial/Industrial and Public Utility Real	2.0591	2.0627	2.0571	2.0584	2.0475
General Business and Public Utility Personal	2.1000	2.1000	2.1000	2.1000	2.1000

2017	2016	2015	2014	2013
2.0000	2.0000	2.0000	2.0000	1.9982
2.0000	2.0000	1.9985	2.0000	2.0000
2.0000	2.0000	2.0000	2.0000	2.0000
1.9000	1.9000	1.9000	1.9000	1.9000
1.9000	1.9000	1.9000	1.8928	1.8890
1.9000	1.9000	1.9000	1.9000	1.9000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.4945	1.4987	1.4424	1.4236
1.5000	1.5000	1.5000	1.5000	1.5000
1.7500	1.7500	1.5000	1.5000	1.5000
1.7500	1.7500	1.5000	1.5000	1.5000
1.7500	1.7500	1.5000	1.5000	1.5000
0.7531	0.7530	0.7522	0.7513	0.7508
0.7949	0.7703	0.7676	0.7635	0.7619
1.0000	1.0000	1.0000	1.0000	1.0000
3.3181	3.3173	3.3172	0.8085	0.8070
3.5000	3.5000	3.4974	1.0000	0.9971
3.5000	3.5000	3.5000	1.0000	1.0000
2.2000	2.2000	1.2000	1.2000	1.2000
2.2000	2.2000	1.2000	1.1955	1.1931
2.2000	2.2000	1.2000	1.2000	1.2000
0.9687	0.9659	0.9657	1.0000	1.0000
1.0000	1.0000	1.0000	0.9970	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
1.7021	1.6988	1.6976	1.8860	1.8866
1.8983	1.8657	1.8738	1.8837	1.8361
1.9000	1.9000	1.9000	1.9000	1.9000
2.1977	2.1947	2.1903	2.1638	2.1593
2.2691	2.2572	2.2370	2.1908	2.1726
2.4000	2.4000	2.4000	2.4000	2.4000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
2.0732	2.0752	2.0741	2.0981	2.0993
2.0646	2.0377	2.0245	2.0126	2.0025
2.1000	2.1000	2.1000	2.1000	2.1000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Cardinal Local School District					
Residential/Agricultural Real	27.9097	29.3077	31.0483	31.0595	31.0695
Commercial/Industrial and Public Utility Real	37.9154	39.6527	39.3641	39.2681	39.2002
General Business and Public Utility Personal	59.5600	60.9600	60.6200	60.2600	60.6100
Jackson Milton Local School District					
Residential/Agricultural Real	31.0442	31.1446	31.6968	31.6915	32.4766
Commercial/Industrial and Public Utility Real	31.7785	31.8689	32.3901	32.4261	32.9797
General Business and Public Utility Personal	43.2500	43.3500	43.8500	43.8500	44.6500
<i>Schools:</i>					
Bloomfield-Mespo Local School District					
Residential/Agricultural Real	24.8933	24.9406	25.9314	25.8563	25.8854
Commercial/Industrial and Public Utility Real	34.4632	35.3400	35.6415	37.1709	37.2991
General Business and Public Utility Personal	54.1000	54.1500	54.5000	54.5500	54.6000
Bristol Local School District					
Residential/Agricultural Real	27.6611	27.7628	31.0973	31.5128	31.3077
Commercial/Industrial and Public Utility Real	32.8525	32.9928	36.0392	34.6436	34.3203
General Business and Public Utility Personal	47.2500	47.3500	50.4500	51.0000	50.9000
Brookfield Local School District					
Residential/Agricultural Real	31.5301	31.9258	34.0265	33.9814	34.0435
Commercial/Industrial and Public Utility Real	37.7299	38.1671	38.6900	38.7824	38.4616
General Business and Public Utility Personal	55.7500	56.1000	56.4500	56.4500	56.6500
Champion Local School District					
Residential/Agricultural Real	40.6930	41.0451	43.7386	44.8226	43.4496
Commercial/Industrial and Public Utility Real	46.8339	48.6981	50.4694	51.1541	49.5117
General Business and Public Utility Personal	51.4000	51.7500	53.4500	54.5500	53.2500
Girard City School District					
Residential/Agricultural Real	34.7109	34.9130	36.6797	39.8246	39.7250
Commercial/Industrial and Public Utility Real	35.5198	35.7739	36.2765	39.3984	39.2050
General Business and Public Utility Personal	50.8000	50.9000	51.2000	54.4000	54.5000
Howland Local School District					
Residential/Agricultural Real	39.1296	39.3484	41.0278	40.9411	34.7265
Commercial/Industrial and Public Utility Real	41.8726	42.1116	42.8815	42.5200	35.9402
General Business and Public Utility Personal	49.1500	49.3500	49.7000	49.7000	43.5500
Hubbard Exempted Village School District					
Residential/Agricultural Real	38.9841	39.2342	41.8482	41.6854	41.5901
Commercial/Industrial and Public Utility Real	45.3897	45.6123	47.6598	47.5852	47.3901
General Business and Public Utility Personal	60.8500	61.1000	63.0000	62.9000	62.8500
Joseph Badger Local School District					
Residential/Agricultural Real	31.0146	31.3647	32.8638	33.0338	32.9869
Commercial/Industrial and Public Utility Real	32.6404	32.9969	34.0402	34.1194	34.0798
General Business and Public Utility Personal	37.1500	37.5000	38.5500	38.7500	38.7500
Labrae Local School District					
Residential/Agricultural Real	26.3624	26.9726	28.9274	29.4365	29.3550
Commercial/Industrial and Public Utility Real	42.7741	43.4721	43.0387	43.7810	45.1425
General Business and Public Utility Personal	54.6000	55.2000	55.3000	55.8000	55.8000
Lakeview Local School District					
Residential/Agricultural Real	34.1963	34.4974	36.1857	37.0425	37.0336
Commercial/Industrial and Public Utility Real	35.7762	36.0937	36.9697	38.0929	37.8834
General Business and Public Utility Personal	48.9500	49.2500	49.9500	50.8500	50.9000

2017	2016	2015	2014	2013
25.3671	25.3997	24.7118	25.3425	25.5613
33.3522	33.4198	32.5120	32.3019	32.3588
55.0600	55.0900	54.3700	54.3900	54.6300
32.8145	32.9036	32.7915	33.0736	33.2008
34.2444	33.4238	33.1564	33.1649	33.2587
44.9500	45.0500	44.9500	45.1500	45.3500
25.6154	25.7283	25.7300	26.2771	26.2711
37.7909	37.2923	37.2547	37.3485	37.3375
54.5500	54.6500	54.6500	54.9000	54.9000
31.5178	31.4890	31.3330	32.4597	32.3703
35.7582	35.7466	35.3653	35.8932	35.7539
51.0000	51.0000	50.8500	51.4500	51.3500
35.7031	35.8359	35.5553	34.8198	30.0508
39.2680	39.2712	38.9697	38.6905	33.9022
57.2500	57.4000	57.1500	57.0500	52.3000
45.1550	44.2401	39.2495	38.1578	32.2049
51.9919	50.9742	46.0703	45.2838	39.2287
54.4500	53.5500	48.6000	48.1500	42.2500
41.6385	41.4345	41.4479	40.3924	40.4050
40.2141	39.9284	40.0432	38.9716	38.7300
55.4000	55.2000	55.2500	55.0500	55.1000
35.8282	35.9136	35.8858	35.5937	35.4914
36.9295	37.0248	36.8037	36.6171	36.5347
43.8500	43.9500	43.9500	43.9500	43.9500
37.9994	38.2478	38.0292	38.0163	38.1548
43.0029	42.5982	42.3270	42.2158	42.3237
58.5500	58.8000	58.6000	58.6000	58.7500
32.4371	32.4069	32.3959	34.8213	33.9756
33.7817	33.4936	33.5653	36.0029	34.7318
38.5000	38.5000	38.5000	40.8500	40.0000
28.7289	29.4499	29.3862	29.0106	28.7091
44.7920	44.7675	44.7586	44.4367	43.9446
55.8000	56.5000	56.5000	56.3000	56.0500
38.3699	38.5991	33.5213	34.8811	34.7554
38.9730	39.3122	34.2213	35.2840	35.1086
51.4000	51.6500	46.6000	48.1000	48.0000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Liberty Local School District					
Residential/Agricultural Real	37.4055	37.4728	44.3185	44.3570	43.8382
Commercial/Industrial and Public Utility Real	39.5168	38.2794	44.2699	43.9755	42.9174
General Business and Public Utility Personal	47.1000	47.1000	52.3000	52.4000	52.1000
Lordstown Local School District					
Residential/Agricultural Real	30.8000	31.5000	31.5651	31.4019	31.6502
Commercial/Industrial and Public Utility Real	38.7908	40.2510	40.7653	40.0256	40.5346
General Business and Public Utility Personal	42.0000	42.7000	42.4000	42.3000	42.6000
Maplewood Local School District					
Residential/Agricultural Real	31.1193	31.3207	32.3529	32.5222	32.4576
Commercial/Industrial and Public Utility Real	31.4972	31.7044	32.4412	32.2780	32.4729
General Business and Public Utility Personal	46.9500	47.1500	47.6500	47.8500	47.8500
Matthews Local School District					
Residential/Agricultural Real	32.7236	32.9136	35.9518	35.9487	35.8333
Commercial/Industrial and Public Utility Real	39.9349	40.1028	40.6299	40.7181	40.0729
General Business and Public Utility Personal	55.3000	55.5000	55.8500	55.9000	55.9000
McDonald Local School District					
Residential/Agricultural Real	35.0187	35.9257	37.5095	37.4736	27.2020
Commercial/Industrial and Public Utility Real	56.7916	57.9176	58.7000	58.7000	48.0777
General Business and Public Utility Personal	57.3000	58.2000	58.7000	58.7000	48.4500
Newton Falls Exempted Village School District					
Residential/Agricultural Real	33.9242	34.0249	35.8174	34.1307	34.0749
Commercial/Industrial and Public Utility Real	35.7430	35.8879	37.3199	35.7528	35.2403
General Business and Public Utility Personal	44.1500	44.2500	45.4500	43.7500	43.7500
Niles City School District					
Residential/Agricultural Real	40.5273	41.0457	42.7802	42.6362	42.3699
Commercial/Industrial and Public Utility Real	44.7504	46.3370	46.9865	46.6704	46.2185
General Business and Public Utility Personal	55.8000	56.3000	56.8000	56.7000	56.5500
Southington Local School District					
Residential/Agricultural Real	31.6722	31.8752	33.6580	33.8532	33.8278
Commercial/Industrial and Public Utility Real	31.6976	31.8978	33.0767	33.3835	33.9209
General Business and Public Utility Personal	49.1500	49.3500	50.5000	50.7000	50.7000
Warren City School District					
Residential/Agricultural Real	54.5056	54.5929	57.2498	57.4707	56.3514
Commercial/Industrial and Public Utility Real	55.6679	55.6709	56.9781	57.0362	55.2813
General Business and Public Utility Personal	65.1000	65.0500	65.8000	66.0500	65.2000
Weathersfield Local School District					
Residential/Agricultural Real	33.4255	33.5259	35.8716	36.1191	36.1435
Commercial/Industrial and Public Utility Real	40.1561	40.2979	42.2099	43.3384	43.3251
General Business and Public Utility Personal	58.0500	58.1500	60.0500	60.3500	60.4000

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Values Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates for voted levies are reduced so that inflationary increases in assessed values do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: Ohio Department of Taxation

2017	2016	2015	2014	2013
44.4678	44.3938	44.3279	43.7475	43.6784
43.0899	42.7792	42.7403	42.0910	41.9701
52.0500	52.0500	52.0500	51.8000	51.8000
31.7025	31.7709	31.9577	32.0496	32.0295
42.4169	42.6000	42.8000	42.9000	42.7933
42.5000	42.6000	42.8000	42.9000	42.9000
32.1000	31.9682	31.8130	33.1548	33.0238
32.1841	32.0828	31.5647	32.5260	32.5545
47.7000	47.6000	47.5000	48.4500	48.3500
36.6959	36.6580	36.6517	37.0549	37.0403
40.2503	40.3997	40.5002	40.5388	40.4792
56.0000	56.0000	56.0500	56.1000	56.1000
37.1248	39.7073	39.6987	40.4394	41.0119
58.4000	60.9939	61.0000	61.7500	62.3500
58.4000	61.0000	61.0000	61.7500	62.3500
33.8164	33.6064	27.5066	27.4009	27.3713
35.1501	34.6587	28.5260	28.6381	28.2932
43.6500	43.4500	37.3500	37.4500	37.4500
42.6503	42.6625	43.1804	40.0679	40.0286
44.7870	44.8112	44.9732	43.0097	42.9772
56.2000	56.2500	56.8000	54.9000	54.9000
33.5065	33.4967	33.9755	34.2422	34.2411
34.2730	34.3230	34.7927	34.9035	34.9035
50.5000	50.5500	51.0500	51.1500	51.1500
53.5690	53.1185	52.7268	49.1985	48.9795
55.7677	55.2815	54.6874	52.1551	51.6854
64.3000	63.9000	63.6500	62.2000	62.1000
38.4591	38.3787	38.6093	39.0402	39.4240
46.1860	46.0915	45.7808	44.6239	45.0024
62.0000	62.0000	62.2500	62.6500	63.0500

TRUMBULL COUNTY, OHIO
PRINCIPAL PROPERTY TAXPAYERS
REAL ESTATE TAX
DECEMBER 31, 2022 AND DECEMBER 31, 2013 (1)

2022		
Taxpayer	Taxable Assessed Value	Percentage of Real Property Assessed Value
Lordstown Motors	\$ 19,927,050	0.58%
Marion Plaza	18,327,980	0.53%
MPT of Warren Steward LLC	15,258,710	0.44%
Homegoods Inc.	14,917,530	0.43%
Holdings Warren Perkins Jones LLC	6,340,850	0.18%
Howland Commons	5,946,060	0.17%
MPT of Hillside Steward LLC	5,806,890	0.17%
Shepard of the Valley	4,484,770	0.13%
Spring Run Limited	4,423,920	0.13%
Menard Inc.	3,739,340	0.11%
Total	\$ 99,173,100	2.87%
Total Real Property Assessed Valuation	\$ 3,461,533,190	

2013		
Taxpayer	Taxable Assessed Value	Percentage of Real Property Assessed Value
Marion Plaza	\$ 15,187,000	0.49%
General Motors Corporation	14,580,850	0.47%
Warren Ohio Hospital Company LLC	13,932,350	0.45%
Cafaro Ross Partnership	7,274,150	0.23%
Youngstown Ohio Hospital Co. LLC	7,206,950	0.23%
Sears Roebuck	6,241,150	0.20%
WCI Steel Acquisition	5,868,110	0.19%
Warren Ohio Rehab Hospital Co. LLC	4,232,450	0.14%
Walmart Real Estate	4,129,620	0.13%
Great East Mall Inc.	3,854,670	0.12%
Total	\$ 82,507,300	2.65%
Total Real Property Assessed Valuation	\$ 3,119,142,050	

(1) The amounts presented represent the assessed values upon which 2022 and 2013 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO
PRINCIPAL PROPERTY TAXPAYERS
PUBLIC UTILITY TANGIBLE PERSONAL PROPERTY TAX
DECEMBER 31, 2022 AND DECEMBER 31, 2013 (1)

2022		
Taxpayer	Taxable Assessed Value	Percentage of Public Utility Assessed Value
First Energy Service Company	\$ 204,020,610	84.59%
East Ohio Gas	25,434,040	10.55%
Clean Energy Future-Lordstown	2,215,560	0.92%
Aqua Ohio	2,000,160	0.83%
American Municipal Power	1,965,520	0.81%
Niles Power LLC	1,667,400	0.69%
Northeast Ohio Natural Gas Corp.	1,129,110	0.47%
Cobra Pipeline Co. Ltd.	812,750	0.34%
Eastern Natural Gas Company	724,270	0.30%
Cleveland Electric Illuminating Co.	457,130	0.19%
Total	\$ 240,426,550	99.69%
Total Public Utility Assessed Valuation	\$ 241,179,690	

2013		
Taxpayer	Taxable Assessed Value	Percentage of Public Utility Assessed Value
Ohio Edison	\$ 80,917,940	65.85%
American Transmisson Systems	19,883,650	16.18%
East Ohio Gas	10,632,960	8.65%
Genon Power Midwest	7,826,890	6.37%
Aqua Ohio	1,993,620	1.62%
Cleveland Electric Illumination	349,280	0.28%
Eastern Natural Gas	340,660	0.28%
Northeast Ohio Gas	323,030	0.26%
Orwell Natural Gas	299,480	0.24%
Youngstown Belt Railroad Company	78,350	0.06%
Total	\$ 122,645,860	99.79%
Total Public Utility Assessed Valuation	\$ 122,874,110	

(1) The amounts presented represent the assessed values upon which 2022 and 2013 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN YEARS

<u>Collection Year</u>	<u>Current Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percentage of Current Tax Collections to Current Tax Levy</u>	<u>Delinquent Tax Collections (2)</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Current Tax Levy</u>
2022	\$ 41,491,511	\$ 40,127,943	96.71%	\$ 1,444,952	\$ 41,572,895	100.20%
2021	40,981,425	39,447,652	96.26%	1,540,958	40,988,610	100.02%
2020	40,091,573	38,727,544	96.60%	1,635,590	40,363,134	100.68%
2019	39,801,492	38,006,554	95.49%	1,405,640	39,412,194	99.02%
2018	39,572,111	37,861,656	95.68%	1,464,259	39,325,915	99.38%
2017	38,958,107	37,194,887	95.47%	1,504,339	38,699,226	99.34%
2016	38,687,310	36,946,214	95.50%	1,400,881	38,347,095	99.12%
2015	38,475,494	36,719,934	95.44%	1,682,465	38,402,399	99.81%
2014	38,559,264	36,764,625	95.35%	1,558,380	38,323,005	99.39%
2013	38,535,744	36,731,559	95.32%	1,620,253	38,351,812	99.52%

Source: Office of the Auditor, Trumbull County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County does not identify delinquent tax collections by tax year.

Note: The County's current reporting system does not track delinquent tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. As a result, it is possible that in some years presented above the percentage of total tax collections to the current tax levy may exceed 100%. The presentation will be updated as new information becomes available.

TRUMBULL COUNTY, OHIO

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)			Ratio of Net Bonded Debt to Estimated Actual Value	Net Bonded Debt per Capita
			Governmental	Business- Type	Total		
2022	200,643	\$ 10,164,162,658	\$ 17,577,000	\$ 55,000	\$ 17,632,000	0.17%	\$ 87.88
2021	201,335	10,043,247,873	12,180,000	105,000	12,285,000	0.12%	61.02
2020	196,800	9,242,006,388	13,701,368	155,000	13,856,368	0.15%	70.41
2019	197,974	9,218,511,494	14,355,070	205,000	14,560,070	0.16%	73.55
2018	198,539	9,239,278,326	13,716,272	256,843	13,973,115	0.15%	70.38
2017	200,281	8,993,597,330	15,208,474	308,582	15,517,056	0.17%	77.48
2016	201,715	8,966,667,287	13,997,490	355,218	14,352,708	0.16%	71.15
2015	203,328	8,946,691,858	14,072,873	396,752	14,469,625	0.16%	71.16
2014	204,973	9,038,176,056	14,796,204	541,479	15,337,683	0.17%	74.83
2013	206,328	9,051,464,099	14,343,857	781,941	15,125,798	0.17%	73.31

Sources:

- (1) U.S. Census; census.gov, annual population estimates.
- (2) Office of the County Auditor, Trumbull County, Ohio
- (3) Includes only general obligation bonds

Note: Although the County reports fund balance and net position restricted for debt service, these resources are not specifically restricted to the payment of principal. Therefore, they are not shown as a deduction from general obligation bonded debt.

TRUMBULL COUNTY, OHIO

RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

Governmental Activities

Year	General Obligation Bonds	Special Assessment Bonds	Revenue Bonds	Notes Payable	OPWC Loans	LGIF Loans	Financed Purchases	Leases
2022	\$ 17,577,000	\$ -	\$ -	\$ -	\$ 946,554	\$ 550,000	\$ 698,766	\$ 541,126
2021	12,180,000	-	-	-	1,094,132	650,000	885,556	559,804
2020	13,701,368	-	-	-	1,231,707	275,000	-	538,304
2019	14,355,070	-	-	6,250,000	1,300,496	287,500	-	708,077
2018	13,716,272	16,158	-	-	1,369,285	337,500	-	270,583
2017	15,208,474	116,419	195,000	-	1,419,760	387,500	-	513,669
2016	13,997,490	215,782	2,020,000	-	1,410,775	437,500	-	754,790
2015	14,072,873	310,248	2,200,000	2,250,000	1,514,743	487,500	-	506,800
2014	14,796,204	494,700	2,375,000	2,300,000	1,407,431	-	-	639,941
2013	14,343,857	815,701	2,545,000	2,000,000	1,421,431	-	-	806,487

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

(1) See the Schedule of Demographic and Economic Statistics on page S41 for personal income and population.

Source: Office of the Auditor, Trumbull County, Ohio

Business-type Activities

General Obligation Bonds	Revenue Bonds	OPWC Loans	OWDA Loans	Notes Payable	Leases	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
\$ 55,000	\$ 2,583,700	\$ 1,300,216	\$64,958,530	\$ -	\$ -	\$ 89,210,892	N/A	\$ 445
105,000	2,650,500	1,068,492	52,723,266	-	-	71,916,750	0.77%	357
155,000	2,714,600	997,400	31,353,767	750,000	-	51,717,146	0.58%	263
205,000	2,776,100	1,003,005	16,010,718	5,800,000	-	48,695,966	0.59%	246
256,843	2,835,100	1,133,209	13,127,899	500,000	-	33,562,849	0.41%	169
308,582	2,891,700	1,263,411	13,824,572	500,000	-	36,629,087	0.46%	183
355,218	2,945,900	1,393,614	14,440,088	500,000	1,504	38,472,661	0.50%	191
396,752	2,997,800	1,527,841	14,572,754	-	10,476	40,847,787	0.54%	201
541,479	3,047,700	1,662,070	14,263,360	-	19,359	41,547,244	0.56%	203
781,941	3,095,500	1,810,060	10,654,625	825,000	28,154	39,127,756	0.55%	190

TRUMBULL COUNTY, OHIO

COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Tax valuation	\$ 3,702,712,880	\$ 3,653,580,320	\$ 3,361,961,090	\$ 3,346,702,910
Debt limit (1)	91,067,822	89,839,508	82,549,027	82,167,573
General bonded debt outstanding::				
General obligation bonds	17,632,000	12,285,000	13,847,500	14,335,000
Revenue bonds	2,583,700	2,650,500	2,714,600	2,776,100
Special assessment bonds	-	-	-	-
OWDA loans	64,958,530	52,723,266	31,353,767	16,010,718
OPWC loans	2,246,770	2,162,624	2,229,107	2,303,501
LGIF loans	550,000	650,000	275,000	287,500
Notes	-	-	750,000	12,050,000
Total gross indebtedness	<u>87,971,000</u>	<u>70,471,390</u>	<u>51,169,974</u>	<u>47,762,819</u>
Less:				
General obligation bonds - enterprise	-	-	-	-
Revenue bonds	(2,583,700)	(2,650,500)	(2,714,600)	(2,776,100)
Special assessment bonds	-	-	-	-
OWDA loans	(64,958,530)	(52,723,266)	(31,353,767)	(16,010,718)
OPWC loans	(2,246,770)	(2,162,624)	(2,229,107)	(2,303,501)
LGIF loans	(550,000)	(650,000)	(275,000)	(287,500)
Notes - bond anticipation notes	-	-	(750,000)	(12,050,000)
Amount available in debt service fund	<u>(1,357,039)</u>	<u>-</u>	<u>-</u>	<u>(97,653)</u>
Total net debt applicable to debt limit	<u>16,274,961</u>	<u>12,285,000</u>	<u>13,847,500</u>	<u>14,237,347</u>
Legal debt margin	<u>\$ 74,792,861</u>	<u>\$ 77,554,508</u>	<u>\$ 68,701,527</u>	<u>\$ 67,930,226</u>
Legal debt margin as a percentage of the debt limit	82.13%	86.33%	83.23%	82.67%
Unvoted debt limit (2)	\$ 37,027,129	\$ 36,535,803	\$ 33,619,611	\$ 33,467,029
Amount of debt subject to limit	<u>(16,274,961)</u>	<u>(12,285,000)</u>	<u>(13,847,500)</u>	<u>(14,237,347)</u>
Unvoted legal debt margin	<u>20,752,168</u>	<u>24,250,803</u>	<u>19,772,111</u>	<u>19,229,682</u>
Legal debt margin as a percentage of the unvoted debt limit	56.05%	66.38%	58.81%	57.46%

- (1) Ohio Bond Law sets a limit calculated as follows:
 Three percent of the first \$100,000,000 of the tax valuation
 One and one-half percent of the next \$200,000,000 of the tax valuation
 Two and one-half percent of the amount of the tax valuation in excess of \$300,000,000

- (2) Ohio Bond Law sets a limit of one percent of the tax valuation

Source: Office of the Auditor, Trumbull County, Ohio

2018	2017	2016	2015	2014	2013
\$ 3,348,982,640	\$ 3,248,270,530	\$ 3,228,180,590	\$ 3,213,913,940	\$ 3,238,399,640	\$ 3,242,016,160
82,224,566	79,706,763	79,204,515	78,847,849	79,459,991	79,550,404
13,685,000	15,166,000	14,295,218	14,400,752	15,188,000	14,951,418
2,835,100	3,086,700	4,965,900	5,197,800	5,422,700	5,640,500
16,158	116,419	215,782	310,248	494,700	812,579
13,127,899	13,824,572	14,440,088	14,572,754	14,263,360	10,654,625
2,502,494	2,683,171	2,804,389	3,042,584	3,069,501	3,231,491
337,500	387,500	437,500	487,500	-	-
500,000	500,000	500,000	2,250,000	2,300,000	3,903,000
33,004,151	35,764,362	37,658,877	40,261,638	40,738,261	39,193,613
-	-	-	(396,752)	(530,000)	(774,418)
(2,835,100)	(3,086,700)	(4,965,900)	(5,197,800)	(5,422,700)	(5,640,500)
(16,158)	(116,419)	(215,782)	(310,248)	(494,700)	(812,579)
(13,127,899)	(13,824,572)	(14,440,088)	(14,572,754)	(14,263,360)	(10,654,625)
(2,502,494)	(2,683,171)	(2,804,389)	(3,042,584)	(3,069,501)	(3,231,491)
(337,500)	(387,500)	(437,500)	(487,500)	-	-
(500,000)	(500,000)	(500,000)	(2,250,000)	(2,300,000)	(3,903,000)
(110,513)	(81,615)	(67,254)	(92,701)	(115,451)	(132,176)
13,574,487	15,084,385	14,227,964	13,911,299	14,542,549	14,044,824
\$ 68,650,079	\$ 64,622,378	\$ 64,976,551	\$ 64,936,550	\$ 64,917,442	\$ 65,505,580
83.49%	81.08%	82.04%	82.36%	81.70%	82.34%
\$ 33,489,826	\$ 32,482,705	\$ 32,281,806	\$ 32,139,139	\$ 32,383,996	\$ 32,420,162
(13,574,487)	(15,084,385)	(14,227,964)	(13,911,299)	(14,542,549)	(14,044,824)
19,915,339	17,398,320	18,053,842	18,227,840	17,841,447	18,375,338
59.47%	53.56%	55.93%	56.72%	55.09%	56.68%

TRUMBULL COUNTY, OHIO

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2022

<u>Political Subdivision</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Estimated Percentage Applicable to County (1)</u>	<u>Estimated Share of Overlapping Debt</u>
Direct debt - Trumbull County:			
General obligation bonds	\$ 17,577,000	100.00%	\$ 17,577,000
OPWC loans	946,554	100.00%	946,554
LGIF loans	550,000	100.00%	550,000
Financed purchases	698,766	100.00%	698,766
Leases	541,126	100.00%	541,126
Total direct debt	<u>20,313,446</u>		<u>20,313,446</u>
Overlapping debt:			
Cities wholly within the County	8,465,082	100.00%	8,465,082
City of Niles	5,580,800	99.70%	5,564,058
City of Youngstown	7,300,000	0.75%	54,750
School districts wholly within the County	95,609,477	100.00%	95,609,477
Cardinal Local School District	505,000	1.36%	6,868
Howland Local School District	191,760	99.86%	191,492
Hubbard Exempted Village School District	11,765,000	99.59%	11,716,764
Weathersfield Local School District	6,940,000	91.75%	6,367,450
Auburn Career Center Joint Vocational School District	3,115,000	0.09%	2,804
Mahoning County Career & Technical Center Joint Vocational School District	2,265,000	0.10%	2,265
Total overlapping	<u>141,737,119</u>		<u>127,981,010</u>
Total direct and overlapping debt	<u>\$ 162,050,565</u>		<u>\$ 148,294,456</u>

Source: Ohio Municipal Advisory Council and County records.

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

TRUMBULL COUNTY, OHIO

PLEGGED REVENUE COVERAGE
REVENUE DEBT - WATER FUND
LAST TEN YEARS

<u>Year</u>	<u>Gross Revenues (1)</u>	<u>Less: Operating Expenses (2)</u>	<u>Net Available Revenue</u>	<u>Debt Service Requirements (3)</u>		<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	
2022	\$ 7,536,330	\$ 7,020,098	\$ 516,232	\$ 319,108	\$ 20,757	1.52
2021	7,648,092	5,953,747	1,694,345	316,694	23,050	4.99
2020	7,810,184	6,935,566	874,618	268,224	25,248	2.98
2019	7,568,413	7,180,100	388,313	312,155	27,358	1.14
2018	7,514,002	7,259,035	254,967	142,347	29,382	1.48
2017	7,426,246	6,831,660	594,586	140,304	31,322	3.46
2016	7,152,235	6,281,304	870,931	138,341	32,250	5.11
2015	7,211,265	6,500,922	710,343	135,977	36,857	4.11
2014	7,339,454	5,878,088	1,461,366	140,263	31,383	8.51
2013	6,934,505	4,078,393	2,856,112	129,934	24,486	18.50

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes OPWC loans and OWDA loans payable solely from net revenues of the water fund.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PLEGGED REVENUE COVERAGE
REVENUE DEBT - SEWER FUND
LAST TEN YEARS

Year	Gross Revenues (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service Requirements (3)		Coverage
				Principal	Interest	
2022	\$ 13,300,538	\$ 9,745,110	\$ 3,555,428	\$ 2,175,244	\$ 998,977	1.12
2021	12,231,218	8,142,196	4,089,022	1,611,587	634,602	1.82
2020	12,534,838	12,051,292	483,546	1,000,736	360,018	0.36
2019	12,146,170	10,890,743	1,255,427	945,664	380,271	0.95
2018	13,894,512	9,383,210	4,511,302	891,320	399,897	3.49
2017	13,428,168	8,764,379	4,663,789	873,757	368,055	3.76
2016	14,313,799	9,161,935	5,151,864	855,141	436,137	3.99
2015	13,660,271	8,338,305	5,321,966	792,835	459,271	4.25
2014	12,973,801	7,641,812	5,331,989	823,966	431,494	4.25
2013	13,827,711	9,461,336	4,366,375	514,728	441,131	4.57

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes revenues bonds, OPWC loans and OWDA loans payable solely from net revenues of the sewer fund.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PLEGGED REVENUE COVERAGE
REVENUE BONDS
LAST TEN YEARS

Year	Sales Tax Revenue Bonds			
	Sales Tax Revenues (1)	Debt Service Requirements (2)		Coverage
		Principal	Interest	
2022	\$ -	\$ -	\$ -	N/A
2021	-	-	-	N/A
2020	-	-	-	N/A
2019	-	-	-	N/A
2018 (3)	25,078,901	195,000	7,800	123.66
2017	26,265,313	185,000	85,363	97.15
2016	26,494,078	180,000	91,663	97.53
2015	25,876,998	175,000	97,787	94.86
2014	24,792,476	170,000	103,314	90.71
2013	23,550,433	410,000	116,638	44.72

(1) Sales tax revenues consist of the total sales tax revenues on the statement of revenues, expenditures and changes in fund balances - governmental funds.

(2) Includes principal and interest of revenue bonds only.

(3) The sales tax revenue bonds were retired in 2018.

Source: Office of the Auditor, Trumbull County, Ohio

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TRUMBULL COUNTY, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population (1)	Personal Income (2) (in thousands)	Per Capita Personal Income (2)	Unemployment Rate (3)
2022	200,643	N/A	N/A	4.9%
2021	201,335	\$ 9,333,104	\$ 46,356	6.4%
2020	196,800	8,884,012	45,142	10.4%
2019	197,974	8,315,860	42,005	6.1%
2018	198,539	8,215,818	41,363	6.2%
2017	200,281	7,903,781	39,457	7.2%
2016	201,715	7,716,322	38,255	6.8%
2015	203,328	7,620,486	37,477	6.5%
2014	204,973	7,378,659	35,997	7.3%
2013	206,328	7,161,108	34,707	9.4%

Sources:

- (1) U.S. Census; census.gov, annual population estimates.
- (2) U.S. Department of Commerce, Bureau of Economic Analysis; bea.gov, Table CAINC1 Personal Income Summary. 2022 data is not yet available.
- (3) Ohio Labor Market Information; ohiolmi.com, annual averages.

TRUMBULL COUNTY, OHIO

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Name of Employer	Nature of Business	2022	
		Employees	Percentage of Total Employment
Mercy Health (multi county)	Hospital Services	4,400	7.21%
Youngstown Air Reserve Station	Military	1,792	2.94%
Windsor House (multi county)	Nursing/Assisted Living	1,500	2.46%
TJX-HomeGoods	Distribution	1,491	2.44%
Trumbull County	Government	1,430	2.34%
Steward Health System (multi county)	Hospital Services	1,400	2.29%
Warren City Schools	Educational Services	1,211	1.98%
Ultium Cells	Automotive EV Supply	726	1.19%
AVI Food Systems	Food Service	700	1.15%
Aim NationalLease	Trucking	600	0.98%
Aptiv	Auto Parts	600	0.98%
Ohio Security Systems	Security / Janitorial	600	0.98%
Total top 12 employers		<u>16,450</u>	<u>26.94%</u>
Total employment within the County		<u>61,015</u>	

Name of Employer	Nature of Business	2013	
		Employees	Percentage of Total Employment
General Motors Corporation	Car Manufacturing	4,500	4.85%
Youngstown Air Reserve Base	Government	2,125	2.29%
Trumbull County	Government	1,627	1.76%
West Corporation	Call Center	1,300	1.40%
Delphi Packard	Auto Parts	1,100	1.19%
Warren City School District	Educational Service	810	0.87%
Ohio Security Systems	Security/Janitorial	600	0.65%
RTI Niles	Titanium	575	0.62%
AVI Food Systems	Food Service	500	0.54%
Covelli Enterprise (Panera)	Food Service	500	0.54%
Total top 10 employers		<u>13,637</u>	<u>14.71%</u>
Total employment within the County		<u>92,700</u>	

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY ,OHIO

FULL TIME COUNTY GOVERNMENT EMPLOYEES
BY FUNCTION/ACTIVITY
LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<i>General Government</i>										
<i>Legislative and Executive</i>										
Commissioners	140	143	142	155	167	144	144	144	144	150
Auditor	42	41	38	37	38	39	39	39	39	39
Treasurer	11	11	12	12	12	13	13	13	13	13
Prosecuting Attorney	30	30	31	31	34	35	35	35	35	34
Board of Elections	15	16	16	14	15	15	15	15	15	15
Recorder	12	11	11	11	11	12	12	12	12	11
Planning Commission	6	6	5	5	3	7	7	7	7	7
Risk Management	2	3	4	4	4	4	4	4	4	4
<i>Judicial</i>										
Common Pleas Court	107	108	113	113	116	90	90	90	90	91
Probate Court	25	27	27	26	27	29	29	29	29	29
Municipal Court	28	27	27	26	25	31	31	31	31	30
Clerk of Courts	28	27	27	27	28	30	30	30	30	31
Court of Appeals	1	1	3	3	3	3	3	3	3	3
Domestic Relations	72	69	69	70	71	73	73	73	73	70
County Court	24	26	25	28	29	32	32	32	32	34
<i>Public Safety</i>										
Sheriff	157	148	153	153	149	140	140	140	140	139
Coroner	7	7	7	7	7	6	6	6	6	6
<i>Public Works</i>										
Engineer	56	60	59	61	62	70	70	70	70	70
<i>Health</i>										
Board of DD	215	207	210	210	240	354	354	354	354	346
Alcohol, Drug Abuse and Mental Health	49	47	42	41	43	45	45	45	45	45
<i>Human Services</i>										
Job and Family Services	173	163	166	173	178	173	173	173	173	171
Children's Services	137	132	135	140	141	160	160	160	160	162
Elderly Affairs	11	15	16	19	23	53	53	53	53	51
Veteran Services	12	12	10	9	10	8	8	8	8	8
Conservation and Recreation	6	6	6	6	6	8	8	8	8	7
Total General Government	<u>1,366</u>	<u>1,343</u>	<u>1,354</u>	<u>1,381</u>	<u>1,442</u>	<u>1,574</u>	<u>1,574</u>	<u>1,574</u>	<u>1,574</u>	<u>1,566</u>
<i>Business-Type</i>										
Sewer District	64	61	60	55	60	59	59	59	59	61
County Total	<u>1,430</u>	<u>1,404</u>	<u>1,414</u>	<u>1,436</u>	<u>1,502</u>	<u>1,633</u>	<u>1,633</u>	<u>1,633</u>	<u>1,633</u>	<u>1,627</u>

Method: Using 1.0 for each full-time employee at December 31. No part-time or seasonal employees are included

Source: Office of the Auditor, Trumbull County, Ohio, Payroll Report

TRUMBULL COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS

	2022	2021	2020	2019
General Government				
Legislative and Executive				
Commissioners				
Number of Resolutions	1,288	1,192	1,233	1,375
Number of Meetings	49	50	51	53
Auditor				
Number of Non Exempt Conveyances	4,488	4,488	4,010	3,845
Number of Exempt Conveyances	4,305	4,305	3,750	4,218
Number of Real Estate Transfers	8,793	8,793	7,760	8,063
Board of Elections				
Number of Registered Voters	136,469	136,362	136,931	132,436
Number of Voters-Last General Election	73,878	30,507	101,813	39,398
Percentage of Registered Voters that Voted	54.14%	22.37%	74.35%	29.75%
Recorder				
Number of Deeds Recorded	8,505	8,683	7,734	8,040
Number of Mortgages Recorded	6,250	7,877	6,881	5,412
Number of Military Discharges Recorded	78	54	73	202
Building Department				
Number of Building Permits Issued	3,196	3,633	3,174	3,636
Judicial				
Common Pleas Court				
Number of Civil Cases Filed	1,782	1,468	1,550	2,137
Number of Criminal Cases Filed	818	822	807	893
Number of Domestic Cases Filed	909	908	1,006	1,006

Source: Office of the Auditor, Trumbull County, Ohio

2018	2017	2016	2015	2014	2013
1,272	1,347	1,321	1,314	1,257	1,273
54	52	52	51	50	54
3,957	4,262	3,691	3,465	4,328	3,407
4,258	4,130	4,174	4,369	3,247	4,426
8,215	8,392	7,865	7,834	7,575	7,833
141,602	140,445	140,179	135,403	144,741	144,633
76,245	139,868	97,700	64,086	59,069	35,706
53.84%	99.59%	69.70%	47.33%	40.81%	24.69%
8,129	8,579	7,835	7,798	7,475	7,734
5,723	5,810	7,028	8,161	8,069	9,162
186	200	225	278	1,401	24
3,178	1,232	1,009	770	874	895
2,339	2,330	2,323	3,318	2,309	2,488
888	683	704	910	853	757
904	970	974	1,034	1,093	1,059

TRUMBULL COUNTY, OHIO

CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental Activities:										
General government										
Legislative and executive										
Commissioners										
Vehicles	59	54	54	54	62	36	42	32	44	33
Auditor										
Vehicles	5	6	6	6	7	7	7	7	6	6
Board of Elections										
Vehicles	-	-	-	1	4	1	1	1	1	1
Judicial										
Court of Appeals										
Vehicles	1	1	1	1	-	-	-	1	1	1
Domestic Relations / Juvenile										
Vehicles	8	9	11	12	11	9	10	8	8	10
Common Pleas Court										
Vehicles	3	17	18	18	19	29	31	21	20	21
County Court										
Vehicles	2	2	2	2	2	1	1	1	1	1
Public safety										
Sheriff										
Vehicles	108	85	80	83	99	111	109	120	109	106
Public works										
Engineer										
Vehicles	107	108	104	105	116	86	88	94	97	92
Health										
Board of Developmental Disabilities										
Vehicles	35	39	39	37	38	53	52	52	54	76
Alcohol, Drug Abuse and Mental Health										
Vehicles	9	5	5	4	3	-	1	1	1	1
Human Services										
Job and Family Services										
Vehicles	-	-	-	-	-	1	1	1	1	1
Children's Services										
Vehicles	7	5	6	6	5	12	12	11	11	13
Elderly Affairs										
Vehicles	-	-	-	-	-	-	-	-	-	13
Veteran Services										
Vehicles	3	-	-	-	-	-	-	3	3	3
Conservation and Recreation										
Vehicles	5	7	9	9	12	11	9	8	6	6
Total Governmental Activities	<u>352</u>	<u>338</u>	<u>335</u>	<u>338</u>	<u>378</u>	<u>357</u>	<u>364</u>	<u>361</u>	<u>363</u>	<u>384</u>
Business-Type Activities:										
Sewer District										
Vehicles	50	39	40	40	63	37	44	37	35	39
County Total	<u>402</u>	<u>377</u>	<u>375</u>	<u>378</u>	<u>441</u>	<u>394</u>	<u>408</u>	<u>398</u>	<u>398</u>	<u>423</u>

Source: Office of the Auditor, Trumbull County, Ohio

OHIO AUDITOR OF STATE KEITH FABER



TRUMBULL COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 1/23/2024

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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www.ohioauditor.gov