

VILLAGE OF WOODLAWN

HAMILTON COUNTY



REGULAR AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2023

OHIO AUDITOR OF STATE
KEITH FABER



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Columbus, Ohio 43215
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800-282-0370

Village Council
Village of Woodlawn
10141 Woodlawn Boulevard
Woodlawn, OH 45215

We have reviewed the *Independent Auditor's Report* of the Village of Woodlawn, Hamilton County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 2022 through December 31, 2023. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of Woodlawn is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads 'Keith Faber'.

Keith Faber
Auditor of State
Columbus, Ohio

May 10, 2024

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**VILLAGE OF WOODLAWN
HAMILTON COUNTY
FOR THE YEAR ENDED DECEMBER 31, 2023**

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INDEPENDENT AUDITOR'S REPORT

Village of Woodlawn
Hamilton County
10141 Woodlawn Boulevard
Woodlawn, Ohio 45215

Report on the Audit of the Financial Statements

Unmodified and Adverse Opinions

We have audited the accompanying financial statements of the cash balances, receipts and disbursements for each governmental fund type, and related notes of the Village of Woodlawn, Ohio (the Village), as of and for the year ended December 31, 2023 as listed in the table of contents.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements for each governmental fund type and related notes of the Village, as of December 31, 2023 and for the year then ended, in accordance with the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C), described in Note 2.

Adverse Opinions on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinions on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Village as of December 31, 2023 and the respective changes in financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Audit Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinions on U.S. Generally Accepted Accounting Principles

As described in Note 2, the financial statements are prepared by the Village, on the accounting basis permitted by financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C), which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP), to satisfy those requirements. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 29, 2024, on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.
Cincinnati, Ohio
April 29, 2024

Village of Woodlawn, Ohio
Hamilton County
Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
All Governmental Fund Types
For the Year Ended December 31, 2023

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)
Cash Receipts					
Property and Other Local Taxes	\$316,864	\$679,441	\$0	\$0	\$996,305
Municipal Income Tax	6,495,547	1,063,681	382,924	212,736	8,154,888
Intergovernmental	94,518	564,785	0	0	659,303
Special Assessments	350	0			350
Charges for Services	833,693	1,295	0	0	834,988
Fines, Licenses and Permits	234,494	15,821	0	0	250,315
Earnings on Investments	33,069	3,980	0	0	37,049
Miscellaneous	31,323	12,607	0	0	43,930
<i>Total Cash Receipts</i>	<u>8,039,858</u>	<u>2,341,610</u>	<u>382,924</u>	<u>212,736</u>	<u>10,977,128</u>
Cash Disbursements					
Current:					
Security of Persons and Property	5,106,605	683,556	0	0	5,790,161
Leisure Time Activities	467,153	176,227	0	0	643,380
Community Environment	40,730	0	0	0	40,730
Basic Utility Services	723,318	0	0	0	723,318
Transportation	57,137	1,484,707	0	0	1,541,844
General Government	1,974,393	122,823	0	98,000	2,195,216
Capital Outlay	42,961	264,678	0	178,333	485,972
Debt Service:					
Principal Retirement	526,117	31,173	288,800	0	846,090
Interest and Fiscal Charges	11,074	0	48,861	0	59,935
<i>Total Cash Disbursements</i>	<u>8,949,488</u>	<u>2,763,164</u>	<u>337,661</u>	<u>276,333</u>	<u>12,326,646</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(909,630)</u>	<u>(421,554)</u>	<u>45,263</u>	<u>(63,597)</u>	<u>(1,349,518)</u>
Other Financing Receipts (Disbursements)					
Sale of Bonds	313,000	0	0	0	313,000
Sale of Notes	320,000	0	0	0	320,000
Loans Issued	1,436,064	0	0	0	1,436,064
Sale of Capital Assets	11,043	0	0	0	11,043
Transfers In	0	43,407	0	0	43,407
Transfers Out	(43,407)	0	0	0	(43,407)
Advances In	47,514	142,137	0	0	189,651
Advances Out	(142,137)	(47,514)	0	0	(189,651)
Other Financing Sources	352,119	0	0	0	352,119
<i>Total Other Financing Receipts (Disbursements)</i>	<u>2,294,196</u>	<u>138,030</u>	<u>0</u>	<u>0</u>	<u>2,432,226</u>
<i>Net Change in Fund Cash Balances</i>	<u>1,384,566</u>	<u>(283,524)</u>	<u>45,263</u>	<u>(63,597)</u>	<u>1,082,708</u>
<i>Fund Cash Balances, January 1</i>	<u>1,449,417</u>	<u>3,163,513</u>	<u>100,519</u>	<u>162,678</u>	<u>4,876,127</u>
<i>Fund Cash Balances, December 31</i>	<u>\$2,833,983</u>	<u>\$2,879,989</u>	<u>\$145,782</u>	<u>\$99,081</u>	<u>\$5,958,835</u>

See accompanying notes to the basic financial statements

Village of Woodlawn, Ohio
Hamilton County
Combined Statement of Additions, Deductions
and Changes in Fund Balances (Regulatory Cash Basis)
All Fiduciary Fund Types
For the Year Ended December 31, 2023

	<u>Custodial</u>
Additions	
Fines, Licenses and Permits for Distribution	270,068
Special Assessment Collections for Distribution	176,489
<i>Total Additions</i>	<u>446,557</u>
Deductions	
Distributions to Other Governments	423,990
Other Distributions	<u>7,133</u>
<i>Total Deductions</i>	<u>431,123</u>
<i>Net Change in Fund Balances</i>	15,434
<i>Fund Cash Balances, January 1</i>	<u>11,032</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$26,466</u></u>

See accompanying notes to the basic financial statements

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 1 – Reporting Entity

The Village of Woodlawn (the Village), Hamilton County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council directs the Village. The Village provides park and recreation operations, police and fire protective services

Joint Ventures, Jointly Governed Organizations, Public Entity Risk Pools and Related Organizations

The Village participates in a joint venture and is associated with a related organization. Note 12 to the financial statements provides additional information for this entity. The Village’s management believes these financial statements present all activities for which the Village is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Village’s financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary fund types and a combined statement of additions, deductions and changes in fund balances (regulatory cash basis) all fiduciary fund types which are all organized on a fund type basis.

Fund Accounting

Basis of Presentation

The Village’s financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of additions, deductions and changes in fund balances (regulatory cash basis) all fiduciary fund types which are all organized on a fund type basis.

Fund Accounting

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

General Fund The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

Fire/EMS Levy Fund: This fund receives property tax money related to a voted levy for the purpose of providing fire and emergency medical services to the Village residents.

Road Tax Fund: This fund receives money related to a voted income tax for the purpose of repairing and maintaining Village roads.

Debt Service Funds: These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Village had the following significant Debt Service Funds:

General Obligation Bond Retirement Fund: This fund receives a portion of the Village income tax receipts and is used for the payment of various Village debt issues.

Capital Project Funds: These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had the following significant capital project funds:

Capital Improvement Fund: This fund receives a portion of the Village income tax receipts. These receipts are used to finance capital projects.

State of Ohio Capital Budget Bill Fund: This fund receives grant proceeds acquired through the State of Ohio Capital Budget Bill. The grant money was used for the construction of Harmony Park in 2023.

Fiduciary Funds Fiduciary funds include private purpose trust funds, investment trust funds, and custodial funds. Trust funds account for assets held under a trust agreement meeting certain criteria.

Custodial funds are purely custodial in nature and are used to report fiduciary activity that is not required to be reported in a trust fund. The Village's custodial funds account for the Village Mayor's Court activity and the Woodlawn Meadows Special Improvement District.

For regulatory purposes, certain own source revenues are permitted to flow through clearing funds presented as custodial funds. The amounts distributed to the other funds of the entity are identified on the combined statement of additions, deductions, and changes in fund balances (regulatory cash basis) all fiduciary fund types. Also, for regulatory purposes, certain deposits and clearing funds are permitted to be presented as custodial funds.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C). This basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned and recognizes disbursements when paid rather than when a

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

Budgetary Process

The Ohio Revised Code requires that each fund (except certain custodial funds be budgeted annually.

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over and need not be reappropriated.

A summary of 2023 budgetary activity appears in Note 3.

Deposits and Investments

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Money market mutual funds are recorded at share values the mutual funds report. Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Leases and SBITAs

The Village is the lessee in various leases (as defined by GASB 87) related to vehicles, and other equipment under noncancelable leases. Lease disbursements are recognized when they are paid.

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

The Village has entered into noncancelable Subscription-Based Information Technology Arrangements (SBITA) contracts (as defined by GASB 96) for several types of software including contracts related to financial systems and various other software. Subscription disbursements are recognized when they are paid.

Settlement Monies

Ohio has reached settlement agreements with various distributors of opioids which are subject to the OneOhio memorandum of understanding. The original settlement was reached in 2021 with annual payments anticipated through 2038. For 2023, distributions of \$4,960 are reflected as intergovernmental revenues in in the OneOhio Special Revenue Fund in the accompanying financial statements.

During 2023, Ohio reached a settlement agreement with Monsanto. As a participating subdivision, the Village received a settlement payment of \$17,414 during 2023. This amount is reflected as other financing sources in the general fund of the accompanying financial statements.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village and the nonexpendable portion of the corpus in permanent funds.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 13.

Note 3 – Budgetary Activity

Budgetary activity for the year ending December 31, 2023 follows:

2023 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$9,493,282	\$10,519,035	\$1,025,753
Special Revenue	2,001,939	2,527,152	525,213
Debt Service	303,000	382,925	79,925
Capital Projects	167,000	212,736	45,736
Total	\$11,965,221	\$13,641,848	\$1,676,627

2023 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$10,203,897	\$9,772,859	\$431,038
Special Revenue	4,504,079	3,376,972	1,127,107
Debt Service	337,824	337,661	163
Capital Projects	287,722	276,359	11,363
Total	\$15,333,522	\$13,763,851	\$1,569,671

Note 4 – Deposits and Investments

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. The Village also has segregated accounts which include clearing accounts and amounts with fiscal and escrow agents that are not part of this pool. A summary of the Village’s deposit and investment accounts are as follows:

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

	2023
Cash Management Pool:	
Demand deposits	\$5,402,533
STAR Ohio	582,768
Total carrying amount of deposits and investments held in the Pool (ties to FS)	5,985,301
Segregated Accounts - Not held in the Pool:	
Debt Accounts (Related to Bond Indenture and Not held in Pool)**	315,892
Total Outside Accounts ** (ties to worksheet tab outside acct rec)	315,892

The Village does not use a separate payroll clearing account. The expenditures included in the accompanying financial statement reflect net payroll plus all remitted payroll withholdings. At December 31, 2023, the village is holding \$70,605 in unremitted employee payroll withholdings.

Deposits

Deposits are insured by the Federal Deposit Insurance Corporation; collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments

Investments in STAR Ohio and mutual funds are not evidenced by securities that exist in physical or book-entry form.

Note 5 – Taxes

Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

The County is responsible for assessing property and for billing, collecting, and distributing all property taxes on behalf of the Village.

Income Taxes

The Village levies a municipal income tax of 2.3 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

Note 6 – Interfund Balances

Outstanding advances at December 31, 2023, consisted of \$300,661 advanced to 2023 AFG Grant, CDBG Mini Planning Grant, Fire Hydrant Fund, State of Ohio Capital Budget Bill, CDBG Grant, and 2022 FEMA AFG Grant funds to provide working capital for operations or projects.

Note 7 – Risk Management

Workers' Compensation

Workers' Compensation coverage is provided by the State of Ohio. The Village pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Risk Pool Membership

Risk Pool Membership

The Village is a member of the Public Entities Pool of Ohio (The Pool). The Pool assumes the risk of loss up to the limits of the (local entity's) policy. The Pool covers the following risks:

- General liability and casualty
- Public official's liability
- Cyber
- Law enforcement liability
- Automobile liability
- Vehicles
- Property
- Equipment breakdown

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31:

	<u>2022</u>
Cash and investments	\$ 42,310,794
Actuarial liabilities	\$15,724,479

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 8 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Some Village employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries, and the Village contributed an amount equaling 14 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2023.

Ohio Police and Fire Retirement System

The Village's certified full-time Fire Fighters and full-time Police Officers belong to the Ohio Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 11.5 percent of their wages. The Village contributed to OP&F an amount equal to 19.5 percent of full-time police members' wages and 24 percent of full-time fire fighters' wages. The Village has paid all contributions required through December 31, 2023.

Social Security

Part-time firefighters contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2023.

Note 9 – Postemployment Benefits

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans. OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax-free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents. OP&F uses a stipend-based health care model. A stipend funded by OP&F is placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses. For calendar year 2023, the portion of OPERS employer contributions allocated to health care was 0 percent for members in the traditional pension plan and 2 percent for members in the combined plan. For 2023, the portion of employer contributions OPERS allocated to health care for members in the member-directed plan was 4.0 percent; however, a portion of the health care rate was funded with reserves. OP&F contributes 0.5 percent to fund these benefits.

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 10 – Debt

Debt outstanding at December 31, 2023, was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
2021 Community Center Bonds	\$1,278,000	2%
2023 Leacrest Road Renewable Note	\$320,000	6%
2023 Salt Barn Bonds	\$284,000	5%
OPWC Marion Road Improvements Loan	\$92,836	0%
OPWC Rustic & Beach Lane Project Loan	\$101,576	0%
OPWC Taconic Terrace Repair Project Loan	\$68,598	0%
2021 Dump Truck Financed Purchase	50,974	2%
2023 Fire Truck Lease	1,436,063	5%
Total	<u>\$3,632,047</u>	

The Village received a loan for the construction of the Community Center in 2003. The Village received bond anticipation notes of \$400,000 over the following five years to make the required payments on the loan. Once the Village received all five bond anticipation notes (in 2008), an additional note was taken out in the amount of \$2,010,000 which was renewed in 2009 in the amount of \$2,330,000. In 2011, the 2009 note matured and the Village issued a bond in the amount \$2,170,000. The Village performed a bond refunding in the amount of \$1,652,000 to eliminate the 2021 debt and enter a new debt with a more favorable interest rate. The Village is required to make payments semi-annually. The final payment is due December 1, 2030. The Village’s taxing authority collateralized the bonds.

The Village obtained a 1-year renewable note in 2022 in the amount of \$420,000 for the purchase of 12 acres of land on Leacrest Rd. The Village renewed the note in 2023 in the amount of \$320,000; the Village intends to renew the note for \$220,000 in 2024 with a subsequent renewal in 2025 at which time the note will be paid off.

The Village issued bonds in the amount of \$313,000 for the construction of a new salt barn. The Village is required to make payments annually. The final payment is due December 1, 2032. The Village’s taxing authority collateralized the bonds.

The Village entered into an agreement with the Ohio Public Works Commission (OPWC) to secure funding in the amount of \$371,345 for improvements to Marion Road in 2008. The Village is required to make payments semi-annually. The final payment is due January 1, 2028. The Village’s taxing authority collateralized this loan.

The Village entered into an agreement with the Ohio Public Works Commission (OPWC) to secure funding in the amount of \$101,626 for improvements to Taconic Terrace Road in 2016. The Village is required to

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

make payments semi-annually. The final payment is due July 1, 2036. The Village’s taxing authority collateralized this loan.

The Village entered into an agreement with the Ohio Public Works Commission (OPWC) to secure funding in the amount of \$150,484 for improvements to Rustic and Beech Lane in 2016. The Village is required to make payments semi-annually. The final payment is due July 1, 2036. The Village’s taxing authority collateralized this loan.

Financed Purchases

The Village has entered into financed purchases agreements for vehicles and other equipment where ownership of the underlying asset transfers to the Village by the end of the contract. The Village disbursed \$97,657 to pay these costs for the fiscal year ended December 31, 2023.

Amortization

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31:	Financed Purchases	OPWC Loans	General Obligation Bonds	Renewable Note
2024	\$235,008	\$31,173	\$235,420	\$338,934
2025	183,035	31,173	235,740	
2026	183,035	31,173	237,932	
2027	183,035	31,173	237,927	
2028	183,035	31,173	237,793	
2029-2033	915,175	63,028	554,988	
2034-2038		44,119		
Total	<u>\$1,882,323</u>	<u>\$263,012</u>	<u>\$1,739,800</u>	<u>\$338,934</u>

In addition to the debt described above, the Village has defeased certain debt issues from prior years. Debt principal outstanding at December 31, 2023, was \$3,632,047. This disclosure does not include the related defeased debt or assets, since trustee assets should provide sufficient resources to retire the debt.

Debt Service Trust Accounts

The debt service agreement related to the Swimming Pool Bonds, Judgement Bonds, and Community Center Bonds required the Village to establish a debt service fund to be maintained by a custodian. The Village has established this fund. At December 31, 2023, the custodian held \$0 in Village assets. The debt service agreement related to the Village Public Works Dump Truck lease required the establishment of an escrow account fund to be maintained by a custodian for the purpose of acquiring the vehicles related to the lease. The Village established this account. At December 31, 2023, the custodian held \$0. As disclosed in note 12, the Village remits special assessments related to the Woodlawn Special Improvement District to the Cincinnati Port Authority for the purpose of defeasing debt related to the Woodlawn Special Improvement District. The agreement established between the Village and the Port Authority required the Village to establish a debt service fund to be maintained by a custodian. The Village has established this

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

fund. At December 31, 2023, the custodian held \$315,829 in Village assets. The accompanying financial statements do not include these assets or the related receipts and disbursements.

Note 11 – Construction and Contractual Commitments

In 2023 the Village contracted with the Fred A Nemann Company to perform road improvements to Ronnie and Woodstock Rd. The total contracted amount for the project, was \$1,630,495. The construction project was paused for the winter season. As of December 31, 2023, the Village submitted \$1,142,413 in payments to the Fred A Nemann Company related to the construction; the remaining \$488,082 in construction work will be completed in 2024.

The Village contracted with the Lusk Group to construct a new salt barn in 2023 in the amount of \$292,000. The project was delayed due to supply chain shortages. As of December 31, 2023, no funds had been disbursed to the vendor. The salt barn construction will be completed in 2024.

Note 12 – Related Organizations

The Village of Woodlawn has a related corporation for the purpose of buying and selling properties. The Corporation is named the Woodlawn Community Improvement Corporation, which is a not-for-profit corporation. At least 40% of the membership of the Board of Trustees of the Woodlawn Community Improvement Corporation is to be comprised of public officers of the Village of Woodlawn. The Corporation exists solely for the benefit of Woodlawn through property transactions. Upon dissolution, assets are disbursed by the decision of the Board of Trustees.

The Village of Woodlawn has a second related corporation for the purpose of utilizing a special assessment to pay for related infrastructure improvements. This Corporation is named the Woodlawn Special Improvement District.

The Village received a Bond Anticipatory Note (“BAN”) loan in the amount of \$1,350,000 from PNC Bank to fund the infrastructure improvements within the Woodlawn Meadows Special Improvement District. The BAN was a 2-year obligation due October, 2018 with semi-annual interest payments. The Village’s taxing authority collateralized this loan which will be repaid from the Special Assessments levied upon the 43 homes residing in the Special Improvement District in which they reside. On September 1, 2018, the Village entered into an agreement with the Cincinnati Port Authority where the principal associated with the aforementioned bonds was assumed by the Port Authority. As part of the agreement, the Village is no longer responsible for any items related to the debt but the Village must remit the Special Assessments collected by the Hamilton County Auditor to the Cincinnati Port Authority.

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 13 – Fund Balances

Included in fund balance are amounts the Village cannot spend, including the balance of unclaimed monies which cannot be spent for five years and the unexpendable corpus of the permanent funds. Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the balances of these amounts were as follows:

<u>Fund Balances</u>	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total</u>
Outstanding Encumbrances	637,830	566,294	13	1,204,137
<i>Total</i>	<u>\$637,830</u>	<u>\$566,294</u>	<u>\$13</u>	<u>\$1,204,137</u>

The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service funds and capital projects fund are restricted committed or assigned. The fund balance of permanent funds that is not part of the nonspendable corpus is either restricted or committed. These restricted, committed and assigned amounts in the special revenue, debt service, capital projects and permanent funds would include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned.

Note 14 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio’s state of emergency ended in June 2021 while the national state of emergency ended in April 2023. The Village will continue to spend available COVID-19 funding consistent with the applicable program guidelines

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Village of Woodlawn
Hamilton County
10141 Woodlawn Boulevard
Woodlawn, Ohio 45215

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the cash balances, receipts and disbursements for each governmental fund type of the Village of Woodlawn, Ohio (the Village), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements, and have issued our report thereon dated April 29, 2024 wherein we noted the Village reports on the regulatory basis of accounting and follows financial reporting provisions permitted by Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) as described in Note 2.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Plattensburg & Associates, Inc.

Plattensburg & Associates, Inc.
Cincinnati, Ohio
April 29, 2024

VILLAGE OF WOODLAWN

HAMILTON COUNTY



REGULAR AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2022

**VILLAGE OF WOODLAWN
HAMILTON COUNTY
FOR THE YEAR ENDED DECEMBER 31, 2022**

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INDEPENDENT AUDITOR'S REPORT

Village of Woodlawn
Hamilton County
10141 Woodlawn Boulevard
Woodlawn, Ohio 45215

Report on the Audit of the Financial Statements

Unmodified and Adverse Opinions

We have audited the accompanying financial statements of the cash balances, receipts and disbursements for each governmental fund type, and related notes of the Village of Woodlawn, Ohio (the Village), as of and for the year ended December 31, 2022 as listed in the table of contents.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements for each governmental fund type and related notes of the Village, as of December 31, 2022 and for the year then ended, in accordance with the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C), described in Note 2.

Adverse Opinions on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinions on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Village as of December 31, 2022 and the respective changes in financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Audit Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinions on U.S. Generally Accepted Accounting Principles

As described in Note 2, the financial statements are prepared by the Village, on the accounting basis permitted by financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C), which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP), to satisfy those requirements. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 29, 2024, on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.
Cincinnati, Ohio
April 29, 2024

Village of Woodlawn, Ohio*Hamilton County**Combined Statement of Receipts, Disbursements**and Changes in Fund Balances (Regulatory Cash Basis)**All Governmental Fund Types**For the Year Ended December 31, 2022*

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)
Cash Receipts					
Property and Other Local Taxes	\$306,072	\$660,924	\$0	\$0	\$966,996
Municipal Income Tax	6,201,212	1,015,482	365,574	203,096	7,785,364
Intergovernmental	277,920	715,920	0	0	993,840
Charges for Services	779,220	77	0	0	779,297
Fines, Licenses and Permits	274,316	16,505	0	0	290,821
Earnings on Investments	8,682	1,220	0	0	9,902
Miscellaneous	43,738	16,822	0	0	60,560
<i>Total Cash Receipts</i>	<u>7,891,160</u>	<u>2,426,950</u>	<u>365,574</u>	<u>203,096</u>	<u>10,886,780</u>
Cash Disbursements					
Current:					
Security of Persons and Property	3,634,242	626,070	0	0	4,260,312
Leisure Time Activities	421,484	150,852	0	0	572,336
Community Environment	37,775	0	0	0	37,775
Basic Utility Services	658,925	0	0	0	658,925
Transportation	45,703	624,458	0	0	670,161
General Government	2,431,027	80,997	0	0	2,512,024
Capital Outlay	254,747	87,311	0	140,842	482,900
Debt Service:					
Principal Retirement	231,009	72,618	310,000	0	613,627
Interest and Fiscal Charges	51,352	1,264	6,263	0	58,879
<i>Total Cash Disbursements</i>	<u>7,766,264</u>	<u>1,643,570</u>	<u>316,263</u>	<u>140,842</u>	<u>9,866,939</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>124,896</u>	<u>783,380</u>	<u>49,311</u>	<u>62,254</u>	<u>1,019,841</u>
Other Financing Receipts (Disbursements)					
Sale of Notes	420,000	0	0	0	420,000
Other Debt Proceeds	150,006	0	0	0	150,006
Sale of Capital Assets	12,000	0	0	0	12,000
Transfers In	0	59,878	0	0	59,878
Transfers Out	(59,878)	0	0	0	(59,878)
Advances In	166,894	194,192	0	100,000	461,086
Advances Out	(294,191)	(90,002)	(53,161)	(23,731)	(461,085)
Other Financing Sources	166,090	0	0	0	166,090
<i>Total Other Financing Receipts (Disbursements)</i>	<u>560,921</u>	<u>164,068</u>	<u>(53,161)</u>	<u>76,269</u>	<u>748,097</u>
<i>Net Change in Fund Cash Balances</i>	<u>685,817</u>	<u>947,448</u>	<u>(3,850)</u>	<u>138,523</u>	<u>1,767,938</u>
<i>Fund Cash Balances, January 1</i>	<u>763,600</u>	<u>2,216,065</u>	<u>104,369</u>	<u>24,155</u>	<u>3,108,189</u>
<i>Fund Cash Balances, December 31</i>	<u>\$1,449,417</u>	<u>\$3,163,513</u>	<u>\$100,519</u>	<u>\$162,678</u>	<u>\$4,876,127</u>

See accompanying notes to the basic financial statements

Village of Woodlawn, Ohio
Hamilton County
Combined Statement of Additions, Deductions
and Changes in Fund Balances (Regulatory Cash Basis)
All Fiduciary Fund Types
For the Year Ended December 31, 2022

	<u>Custodial</u>
Additions	
Fines, Licenses and Permits for Distribution	274,637
Special Assessment Collections for Distribution	176,274
<i>Total Additions</i>	<u>450,911</u>
Deductions	
Distributions to Other Governments	293,126
Other Distributions	<u>175,422</u>
<i>Total Deductions</i>	<u>468,548</u>
<i>Net Change in Fund Balances</i>	(17,637)
<i>Fund Cash Balances, January 1</i>	<u>28,669</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$11,032</u></u>

See accompanying notes to the basic financial statements

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 1 – Reporting Entity

The Village of Woodlawn (the Village), Hamilton County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council directs the Village. The Village provides park and recreation operations, police and fire protective services

Joint Ventures, Jointly Governed Organizations, Public Entity Risk Pools and Related Organizations

The Village participates in a joint venture and is associated with a related organization. Note 11 to the financial statements provides additional information for this entity. The Village’s management believes these financial statements present all activities for which the Village is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Village’s financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of additions, deductions and changes in fund balances (regulatory cash basis) all fiduciary fund types which are all organized on a fund type basis.

Fund Accounting

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

General Fund The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

Fire/EMS Levy Fund: This fund receives property tax money related to a voted levy for the purpose of providing fire and emergency medical services to the Village residents.

Road Tax Fund: This fund receives money related to a voted income tax for the purpose of repairing and maintaining Village roads.

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Debt Service Funds: These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Village had the following significant Debt Service Funds:

General Obligation Bond Retirement Fund: This fund receives a portion of the Village income tax receipts and is used for the payment of various Village debt issues.

Pool House Fund: This fund received income tax money for the purpose of making debt payments related to the Village Pool.

Capital Project Funds: These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had the following significant capital project funds:

Capital Improvement Fund: This fund receives a portion of the Village income tax receipts. These receipts are used to finance capital projects.

Fiduciary Funds Fiduciary funds include private purpose trust funds, investment trust funds, and custodial funds. Trust funds account for assets held under a trust agreement meeting certain criteria.

Custodial funds are purely custodial in nature and are used to report fiduciary activity that is not required to be reported in a trust fund. The Village's custodial funds account for the Village Mayor's Court activity and the Woodlawn Meadows Special Improvement District.

For regulatory purposes, certain own source revenues are permitted to flow through clearing funds presented as custodial funds. The amounts distributed to the other funds of the entity are identified on the combined statement of additions, deductions, and changes in fund balances (regulatory cash basis) all fiduciary fund types. Also, for regulatory purposes, certain deposits and clearing funds are permitted to be presented as custodial funds.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Budgetary Process

The Ohio Revised Code requires that each fund (except certain custodial funds) be budgeted annually.

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

A summary of 2022 budgetary activity appears in Note 3.

Deposits and Investments

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Money market mutual funds are recorded at share values the mutual funds report. Investment in STAR Ohio is measured at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Leases

The Village is the lessee in a lease related to equipment under a noncancelable lease. Lease disbursements are recognized when they are paid. The Village disbursed \$19,300 to pay the cost of this lease for the fiscal year ended December 31, 2022.

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village and the nonexpendable portion of the corpus in permanent funds.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 12.

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 3 – Budgetary Activity

Budgetary activity for the year ending December 31, 2022 follows:

2022 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$7,817,895	\$8,806,150	\$988,255
Special Revenue	2,265,431	2,681,020	415,589
Debt Service	356,322	365,574	9,252
Capital Projects	175,351	303,096	127,745
Total	\$10,614,999	\$12,155,840	\$1,540,841

2022 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$8,289,321	\$8,265,220	\$24,101
Special Revenue	3,718,289	1,892,056	1,826,233
Debt Service	369,424	316,263	53,161
Capital Projects	185,583	185,295	288
Total	\$12,562,617	\$10,658,834	\$1,903,783

Note 4 – Deposits and Investments

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. The Village also has segregated accounts which include clearing accounts and amounts with fiscal and escrow agents that are not part of this pool. A summary of the Village’s deposit and investment accounts are as follows:

	2022
<i>Cash Management Pool:</i>	
Demand deposits	\$4,334,010
STAR Ohio	553,149
Total carrying amount of deposits and investments held in the Pool	4,887,159
<i>Segregated Accounts - Not held in the Pool:</i>	
Debt Accounts (Related to Bond Indenture and Not held in Pool)**	304,229
Total Outside Accounts **	304,229
 Total Deposits and Investments	 \$5,191,388

Village of Woodlawn, Ohio
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For the Year Ended December 31, 2022

The Village does not use a separate payroll clearing account. The expenditures included in the accompanying financial statement reflect net payroll plus all remitted payroll withholdings. At December 31, 2022, the village is holding \$39,192 in unremitted employee payroll withholdings.

Deposits

Deposits are insured by the Federal Deposit Insurance Corporation; collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments

Investments in STAR Ohio and mutual funds are not evidenced by securities that exist in physical or book-entry form.

Note 5 – Taxes

Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

The County is responsible for assessing property and for billing, collecting, and distributing all property taxes on behalf of the Village.

Income Taxes

The Village levies a municipal income tax of 2.3 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

Note 6 – Interfund Balances

Outstanding advances at December 31, 2022, consisted of \$204,191 advanced to FEMA Fire Fighters COVID 19, CDBG Grant, 2022 FEMA AFG Grant, and State of Ohio Capital Budget Bill funds to provide working capital for operations or projects.

Village of Woodlawn, Ohio
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Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 7 – Risk Management

Workers' Compensation

Workers' Compensation coverage is provided by the State of Ohio. The Village pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Risk Pool Membership

The Village is a member of the Public Entities Pool of Ohio (The Pool). The Pool assumes the risk of loss up to the limits of the Village's policy. The Pool covers the following risks:

- General liability and casualty
- Public official's liability
- Cyber
- Law enforcement liability
- Automobile liability
- Vehicles
- Property
- Equipment breakdown

The Pool reported the following summary of assets and actuarially measured liabilities available to pay those liabilities as of December 31:

	2021
Cash and investments	\$ 41,996,850
Actuarial liabilities	\$14,974,099

Note 8 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Some Village employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries, and the Village contributed an amount equaling 14 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2022.

Village of Woodlawn, Ohio
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Notes to the Financial Statements
For the Year Ended December 31, 2022

Ohio Police and Fire Retirement System

Some of the Village's certified Fire Fighters and full-time Police Officers belong to the Ohio Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25 percent of their wages. The Village contributed to OP&F an amount equal to 19.5 percent of full-time police members' wages and 24 percent of full-time fire fighters' wages. The Village has paid all contributions required through December 31, 2022.

Social Security

Other Village employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2022.

Note 9 – Postemployment Benefits

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2022. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2022. OP&F contributes 0.5 percent to fund these benefits.

Beginning January 1, 2019, OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F was placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

Village of Woodlawn, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2022

Note 10 – Debt

Debt outstanding at December 31, 2022, was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
2003 Swimming Pool Construction Bonds	\$65,000	5%
2003 Judgement Bonds	\$40,000	5%
2021 Community Center Bonds	\$1,443,000	2%
2022 Leacrest Road Renewable Note	\$420,000	3%
OPWC Marion Road Improvements Loan	\$111,403	0%
OPWC Rustic & Beach Lane Project Loan	\$109,101	0%
OPWC Taconic Terrace Repair Project Loan	\$73,679	0%
2018 Equipment Financed Purchase	\$1,541	5%
2018 Copier/Printer Lease	\$8,367	6%
2020 Vehicle Financed Purchase	\$36,016	3%
2021 Dump Truck Financed Purchase	100,968	2%
Total	<u>\$2,409,075</u>	

The Swimming Pool Construction and Judgment Bonds were issued in August 2003 in the amount of \$1,400,000 to retire the Swimming Pool Construction and Judgment Bond Anticipation Notes, which were obtained to pay the litigation settlement and for the swimming pool construction. The Village is required to make principal and interest payments annually in December of each year. The final payment is due in December 2023. The Village’s taxing authority collateralized the bonds.

The Village received a loan for the construction of the Community Center in 2003. The Village received bond anticipation notes of \$400,000 over the following five years to make the required payments on the loan. Once the Village received all five bond anticipation notes (in 2008), an additional note was taken out in the amount of \$2,010,000 which was renewed in 2009 in the amount of \$2,330,000. In 2011, the 2009 note matured and the Village issued a bond in the amount of \$2,170,000. The Village performed a bond refunding in the amount of \$1,652,000 to eliminate the 2011 debt and enter a new debt with a more favorable interest rate. The Village is required to make payments semi-annually. The final payment is due December 1, 2030. The Village’s taxing authority collateralized the bonds.

The Village obtained a 1-year renewable note in the amount of \$420,000 for the purchase of 12 acres of land on Leacrest Rd. The Village intends to renew the note for \$320,000 in 2023 with subsequent renewals in 2024 and 2025 at which time the note will be paid off.

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The Village entered into an agreement with the Ohio Public Works Commission (OPWC) to secure funding in the amount of \$371,345 for improvements to Marion Road in 2008. The Village is required to make payments semi-annually. The final payment is due January 1, 2028. The Village's taxing authority collateralized this loan.

The Village entered into an agreement with the Ohio Public Works Commission (OPWC) to secure funding in the amount of \$101,626 for improvements to Taconic Terrace Road in 2016. The Village is required to make payments semi-annually. The final payment is due July 1, 2036. The Village's taxing authority collateralized this loan.

The Village entered into an agreement with the Ohio Public Works Commission (OPWC) to secure funding in the amount of \$150,484 for improvements to Rustic and Beech Lane in 2016. The Village is required to make payments semi-annually. The final payment is due July 1, 2036. The Village's taxing authority collateralized this loan.

Financed Purchases

The Village has entered into financed purchases agreements for vehicles and other equipment where ownership of the underlying asset transfers to the Village by the end of the contract. The Village disbursed \$127,155 to pay these costs for the fiscal year ended December 31, 2022.

Amortization

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31:	Financed Purchases & Leases	OPWC Loan	2003 Pool House Bonds	2003 Judgement Bonds	2021 Community Center Bonds	2022 Leacrest Road Note
2023	\$98,641	\$31,173	\$68,413	\$42,100	\$194,149	\$431,518
2024	52,096	31,173	0	0	195,816	0
2025	0	31,173	0	0	196,382	0
2026	0	31,173	0	0	197,867	0
2027	0	31,173	0	0	198,251	0
2028-2032	0	81,595	0	0	595,250	0
2033-2037	0	56,725	0	0	0	0
Total	\$150,737	\$294,185	\$68,413	\$42,100	\$1,577,715	\$431,518

In addition to the debt described above, the Village has defeased certain debt issues from prior years. Debt principal outstanding at December 31, 2022, was \$2,409,074. This disclosure does not include the related defeased debt or assets, since trustee assets should provide sufficient resources to retire the debt.

Debt Service Trust Accounts

The debt service agreement related to the Swimming Pool Bonds, Judgement Bonds, and Community Center Bonds required the Village to establish a debt service fund to be maintained by a custodian. The Village has established this fund. At December 31, 2022, the custodian held \$0 in Village assets. The debt service agreement related to the Village Public Works Dump Truck lease required the establishment of an escrow account fund to be maintained by a custodian for the purpose of acquiring the vehicles related to

Village of Woodlawn, Ohio
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For the Year Ended December 31, 2022

the lease. The Village established this account. At December 31, 2022, the custodian held \$0. As disclosed in note 11, the Village remits special assessments related to the Woodlawn Special Improvement District to the Cincinnati Port Authority for the purpose of defeasing debt related to the Woodlawn Special Improvement District. The agreement established between the Village and the Port Authority required the Village to establish a debt service fund to be maintained by a custodian. The Village has established this fund. At December 31, 2022, the custodian held \$304,229 in Village assets. The accompanying financial statements do not include these assets or the related receipts and disbursements.

Note 11 – Related Organizations

The Village of Woodlawn has a related corporation for the purpose of buying and selling properties. The Corporation is named the Woodlawn Community Improvement Corporation, which is a not-for-profit corporation. At least 40% of the membership of the Board of Trustees of the Woodlawn Community Improvement Corporation is to be comprised of public officers of the Village of Woodlawn. The Corporation exists solely for the benefit of Woodlawn through property transactions. Upon dissolution, assets are disbursed by the decision of the Board of Trustees.

The Village of Woodlawn has a second related corporation for the purpose of utilizing a special assessment to pay for related infrastructure improvements. This Corporation is named the Woodlawn Special Improvement District.

The Village received a Bond Anticipatory Note (“BAN”) loan in the amount of \$1,350,000 from PNC Bank to fund the infrastructure improvements within the Woodlawn Meadows Special Improvement District. The BAN was a 2-year obligation due October, 2018 with semi-annual interest payments. The Village’s taxing authority collateralized this loan which will be repaid from the Special Assessments levied upon the 43 homes residing in the Special Improvement District in which they reside. On September 1, 2018, the Village entered into an agreement with the Cincinnati Port Authority where the principal associated with the aforementioned bonds was assumed by the Port Authority. As part of the agreement, the Village is no longer responsible for any items related to the debt but the Village must remit the Special Assessments collected by the Hamilton County Auditor to the Cincinnati Port Authority.

Note 12 – Fund Balances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the balances of these amounts were as follows:

Fund Balances	General	Special Revenue	Capital Projects	Total
Outstanding Encumbrances	144,887	158,484	20,722	324,093
<i>Total</i>	\$144,887	\$158,484	\$20,722	\$324,093

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The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service funds and capital projects fund are restricted committed or assigned. These restricted, committed and assigned amounts in the special revenue, debt service, and capital projects funds would include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned.

Note 13 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April of 2023. During 2022, the Village received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Village. The impact on the Village's future operating costs, revenues, and additional recovery from funding, either federal or state, cannot be estimated.

During 2022, the Village received American Recovery Act funding. Of the amount received, \$0 was sub-granted to other governments and organizations, \$0 was returned to the granting agency, and \$0 was spent on-behalf of other governments.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Village of Woodlawn
Hamilton County
10141 Woodlawn Boulevard
Woodlawn, Ohio 45215

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the cash balances, receipts and disbursements for each governmental fund type of the Village of Woodlawn, Ohio (the Village), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements, and have issued our report thereon dated April 29, 2024 wherein we noted the Village reports on the regulatory basis of accounting and follows financial reporting provisions permitted by Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) as described in Note 2.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Plattensburg & Associates, Inc.

Plattensburg & Associates, Inc.
Cincinnati, Ohio
April 29, 2024

OHIO AUDITOR OF STATE KEITH FABER



VILLAGE OF WOODLAWN

HAMILTON COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 5/23/2024

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov