

**CITY OF MEDINA
MEDINA COUNTY, OHIO**

SINGLE AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2024



OHIO AUDITOR OF STATE
KEITH FABER



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

City of Council
City of Medina
132 North Elmwood Avenue
Medina, OH 44256

We have reviewed the *Independent Auditor's Report* of the City of Medina, Medina County, prepared by Rea & Associates, Inc., for the audit period January 1, 2024 through December 31, 2024. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Medina is responsible for compliance with these laws and regulations.

KEITH FABER
Ohio Auditor of State

A handwritten signature in cursive script that reads 'Tiffany L Ridenbaugh'.

Tiffany L Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

September 18, 2025

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Medina County, Ohio
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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the City Council
City of Medina
Medina County, Ohio
132 North Elmwood Avenue
Medina, OH 44256

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the “City”), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 18, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rea & Associates, Inc.

Rea & Associates, Inc.
Medina, Ohio
June 18, 2025

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE;
AND REPORT ON THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

To the City Council
City of Medina
Medina County, Ohio
132 North Elmwood Avenue
Medina, OH 44256

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Medina’s, Medina County, Ohio (the “City”) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2024. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 18, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Rea & Associates, Inc.

Rea & Associates, Inc.
Medina, Ohio
June 18, 2025

City of Medina
Medina County, Ohio
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

FEDERAL GRANTOR Pass Through Grantor Program/Cluster Title	Agency or Pass Through Entity Number	Federal Assistance Listing Number	Expenditures	Passed Through to Subrecipients
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
<i>Passed through the Ohio Development Services Agency, Office of Community Development:</i>				
Community Development Block Grant/State's Program - CHIP - PY'22	A-C-22-2CN-1	14.228	\$ 136,227	\$ -
Community Development Block Grant/State's Program - Allocation - PY'23	A-F-23-2CN-1	14.228	78,384	-
Total Community Development Block Grant/State's Program			<u>214,611</u>	-
Home Investment Partnerships Program - Community Housing Impact and Preservation Program - PY'20	A-C-20-2CN-2	14.239	7,723	-
Home Investment Partnerships Program - Community Housing Impact and Preservation Program - PY'22	A-C-22-2CN-2	14.239	260,760	-
Total Home Investment Partnerships Program			<u>268,483</u>	-
Total U.S. Department of Housing and Urban Development			<u>483,094</u>	-
U.S. DEPARTMENT OF JUSTICE:				
<i>Passed through the Bureau of Justice Assistance:</i>				
Bulletproof Vest Partnership Program	N/A	16.607	3,175	-
<i>Passed through Medina County, State of Ohio</i>				
Federal Equitable Sharing Program	N/A	16.922	2,595	-
Total U.S. Department of Justice			<u>5,770</u>	-
U.S. DEPARTMENT OF TRANSPORTATION				
<i>Passed through the Ohio Department of Transportation:</i>				
Highway Planning and Construction	PID 112540	20.205	124,841	-
Total Highway Planning and Construction			<u>124,841</u>	-
Total U.S. Department of Transportation			<u>124,841</u>	-
U.S. DEPARTMENT OF TREASURY				
<i>Passed Through the Ohio Office of Criminal Justice Services</i>				
COVID-19: American Rescue Plan Act -Ohio Office of Criminal Justice Services Violence Reduction Program	N/A	21.027	22,500	-
<i>Passed Through the Office of Budget and Management:</i>				
COVID-19: American Rescue Plan Act - Coronavirus State and Local Fiscal Recovery Funds	N/A	21.027	495,233	-
<i>Passed through the Ohio Development Services Agency, Office of Community Development:</i>				
COVID-19: American Rescue Plan Act - Coronavirus State and Local Fiscal Recovery Funds - Community Housing Impact and Preservation Lead Abatement Program - PY'23 CHIP-LAP	A-C-23-2CN-4	21.027	30,000	-
<i>Passed Through the Medina County Board of Developmental Disabilities:</i>				
COVID-19: American Rescue Plan Act - Coronavirus State and Local Fiscal Recovery Funds	N/A	21.027	8,680	-
Total COVID-19: American Rescue Plan Act			<u>556,413</u>	-
Total U.S Department of Treasury			<u>556,413</u>	-
Total Expenditures of Federal Awards			<u>\$ 1,170,118</u>	<u>\$ -</u>

The accompanying notes are an integral part of this schedule

**CITY OF MEDINA
MEDINA COUNTY, OHIO**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2024**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Medina (the “City”) under programs of the federal government for the year ended December 31, 2024. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE C – INDIRECT COST RATE

The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) and HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT PROGRAMS with REVOLVING LOAN CASH BALANCE

The current cash balance on the City’s local program income accounts as of December 31, 2024 is \$81,356.

NOTE E - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**CITY OF MEDINA
MEDINA COUNTY, OHIO**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
2 CFR §200.515
DECEMBER 31, 2024**

1. SUMMARY OF AUDITOR'S RESULTS
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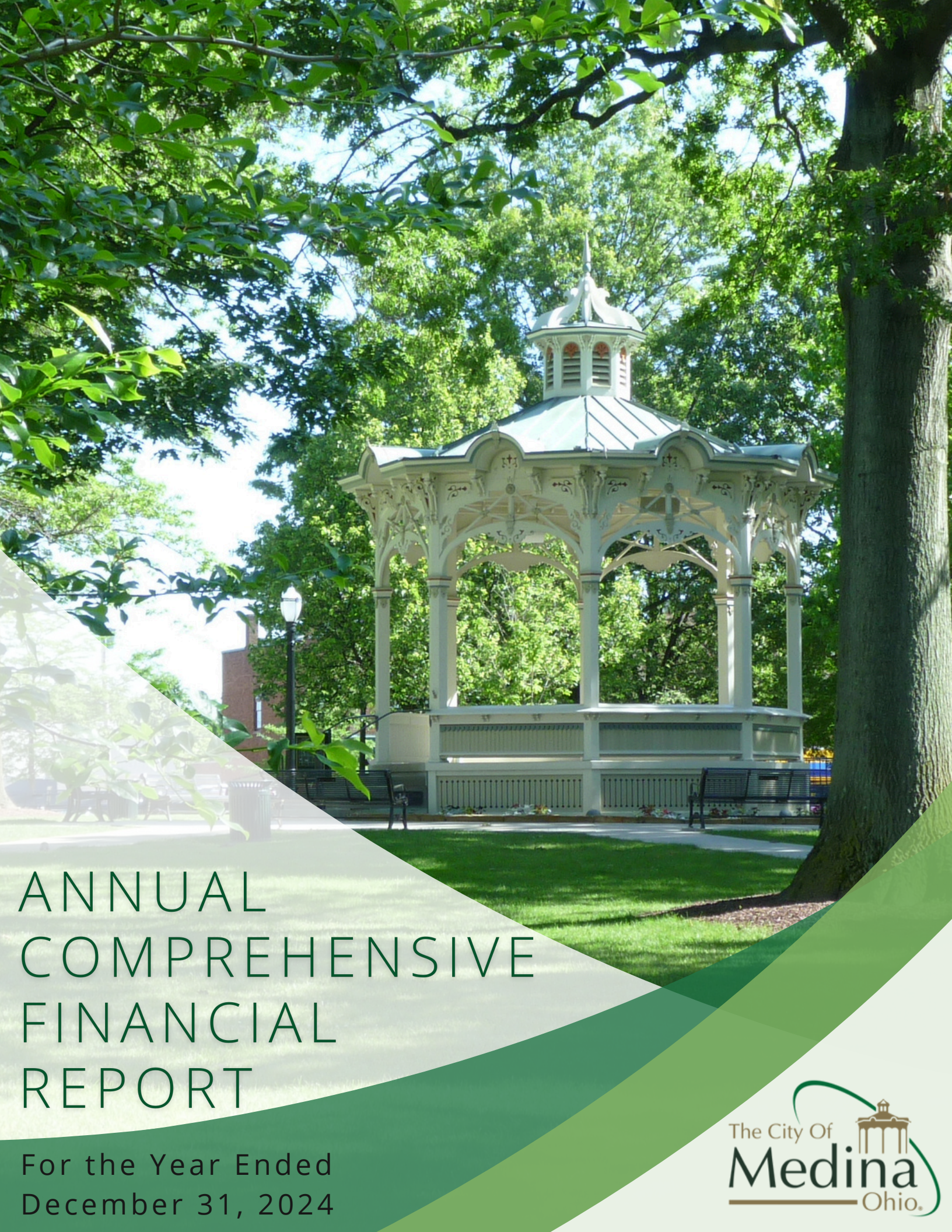
(d) (1) (i)	Type of Financial Statement Opinion	Unmodified
(d) (1) (ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d) (1) (ii)	Were there any significant deficiencies reported at the financial statement level (GAGAS)?	None reported
(d) (1) (iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d) (1) (iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d) (1) (iv)	Were there any significant deficiencies in internal control reported for major federal programs?	None reported
(d) (1) (v)	Type of Major Programs' Compliance Opinion	Unmodified
(d) (1) (vi)	Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516 (a)?	No
(d) (1) (vii)	Major Programs (list): COVID-19 American Rescue Plan Act - Coronavirus State and Local Fiscal Recovery Funds	AL #21.027
(d) (1) (viii)	Dollar Threshold: Type A/B Programs	Type A: \$750,000 Type B: all others
(d) (1) (ix)	Low-Risk Auditee under 2 CFR 200.520	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

NONE

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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NONE



ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Year Ended
December 31, 2024



INTRODUCTORY SECTION

City of Medina
Medina County, Ohio
Annual Comprehensive Financial Report
For the Year Ended December 31, 2024

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City of Medina
Medina County, Ohio
Annual Comprehensive Financial Report
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June 18, 2025

Honorable Mayor Dennis Hanwell
Members of City Council
Citizens of Medina, Ohio

We are pleased to submit the Annual Comprehensive Financial Report of the City of Medina, Ohio (the "City") for the year ended December 31, 2024.

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2024.

We believe this report, prepared by the Finance Department, presents comprehensive financial and operating information about the City's activities during 2024 that is useful to the citizens and taxpayers. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and the results of operations of the City; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

City management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

In accordance with Ohio law, annual independent audits are required to be performed on all financial operations of the City. Either the Ohio Auditor of the State or, if the Auditor permits, an independent public accounting firm conducts these audits. Rea & Associates has issued an unmodified ("clean") audit opinion on the City's financial statements for the year ended December 31, 2024. The Independent Auditor's Report is presented in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it.

Preserving the Past. Forging the Future

Profile of the Government

History of Medina

Medina was founded in 1818 and became an Incorporated Village in 1835. The City is the County Seat of Medina County. During the early years of Medina's history, the City suffered two major fires but recovered and rebuilt each time. The City was a stop on the Underground Railroad and a contributor of men and arms to the Union cause during the Civil War.

Situated in the center of Medina County, the City is 35 miles from downtown Cleveland and 23 miles from downtown Akron. The City's population from the 2020 Federal Census was 26,094 residents. Total land area is approximately 11 square miles.

The City is served by diversified transportation facilities. There is immediate access to many State and U.S. highways and Interstate highways: I-71 and I-271. The City is served by the Wheeling and Lake Erie Railroad.

The City is also served by the Cleveland Hopkins International Airport located within 25 miles of the City and the Akron-Canton Airport located within 35 miles of the City. The proximity makes Medina a desirable location for residents and commercial enterprises.

Within commuting distance of the City are several public and private two-year and four-year colleges and universities, including Case Western Reserve University, Cleveland State University, Cuyahoga Community College, John Carroll University, Kent State University, Lorain County Community College, Ursuline College, Oberlin College, Baldwin Wallace University, and the University of Akron.

The City utilizes over 800 acres of City-owned park land to house a variety of recreational facilities including a pool, splash-pads, playgrounds, a skatepark, tennis and pickleball courts, hiking and bike trails, and soccer, baseball, and football fields.

Profile of the City

The City operates under and is governed by the laws of the State of Ohio and its own Charter, which was first adopted by the electorate in 1952. The Charter provides for a mayor-council form of government. Legislative authority is vested in a seven-member council. The Council is composed of two members elected at-large and four members who are elected by wards, for four-year terms. The presiding officer is the President of Council, who is elected at-large by the electors for a four-year term. All members of Council serve in a part-time capacity.

The City's chief executive and administrative officer is the Mayor who is elected to a four-year term and serves in a full-time capacity. The Mayor may also veto legislation passed by Council. A two-thirds vote of all members of Council will override a veto.

The City's chief financial officer is the Director of Finance who is elected to a four-year term and serves in a full-time capacity.

The Medina Municipal Court provides judicial services for the City of Medina. The jurisdiction of the Court, as established by the Ohio Revised Code, encompasses the cities of Medina and Brunswick; the townships of Brunswick Hills, Chatham, Granger, Hinckley, Lafayette, Litchfield, Liverpool, Medina, Montville, Spencer, and York; and the villages of Chippewa Lake and Spencer.

Established by charter, the municipal government consists of four departments (Safety Department, Service Department, Finance Department, and Law Department), as well as other departments established by Council. All directors work closely with the Mayor in providing the citizens of Medina with the highest quality of services while maintaining efficiency and cost effectiveness.

The Police Department enforces local, state, and federal laws in addition to protecting citizens and their property. The department, which is headed by the Chief of Police, runs as a Community Policing Model and consists of two divisions: the Patrol Division and the Special Operations Division, which includes Dispatch. Additionally, the City

provides dispatch services for the Fire Department, Emergency Medical Services, and several adjacent township Police Departments. The City also provides Police Services to Lafayette Township.

The Fire Department provides fire, rescue, and medical first responder service to the City, Medina Township and to Montville Township. The Chief of Fire heads the department.

The Service Department consists of the Street, Vehicle Maintenance, Water, and Sanitation departments. The Street Department is responsible for snow and ice control, leaf pick-up, street cleaning, street maintenance and repair, asphalt patch repair, sign maintenance, traffic signal repair, line striping, and storm sewer repair. The Vehicle Maintenance Department assesses, evaluates, maintains, and repairs City vehicles and equipment. The Water Department provides potable water for City residents and ensures the water supply is safe and the water lines are properly maintained. The Sanitation Department provides weekly curbside pickup for residential and commercial accounts.

The Community Development Department consists of the Building, Economic Development, and Planning & Zoning departments. The Building Department regulates construction in the City and helps create and maintain a thriving environment to live, work, and do business in. The Economic Development Department is responsible for retaining, expanding, promoting, and attracting businesses and industry within the City. The Planning & Zoning Department provides assistance to businesses and residents requesting information related to zoning and development issues.

The Parks Department provides services to the City's park system. The department supervises and maintains 800 acres of park land, sports fields, playgrounds, mountain bike and multipurpose trails, and manages the forestry and cemetery departments.

The Engineering Department is primarily responsible for the development, design, management, and inspection of all of the City's capital improvement projects. The department maintains and manages four main capital improvement programs: (1) Street & Storm Water, (2) Water Distribution, (3) Railroad, and (4) Special Projects.

The Medina Community Recreation Center provides numerous recreational activities and programs throughout the year. The recreation center includes two indoor pools, a sauna, steam room, racquetball courts, weight room, basketball courts, and various multi-purpose rooms. The recreation center offers many classes and programs to residents and non-residents.

The Finance Department is responsible for the accurate recording of all receipts, disbursements, and investments. The department issues bi-weekly payroll to City employees, pays vendors, maintains the capital asset system, and generates utility bills for water and rubbish services. The Finance Department compiles the annual budget, the tax budget, the annual financial report, and assists the Mayor in all financial decisions. In addition to overseeing these duties, the Director of Finance is also the City's Tax Administrator and utilizes the Regional Income Tax Agency to oversee the collection and distribution of the City's income tax.

The Law Department advises the Mayor, Council, and all departments on legal matters concerning the City. The department prepares all contracts, legislation, and legal documents. The department's prosecutors prosecute traffic and criminal cases in the Medina Municipal Court.

Economic Condition

Summary of Local Economy

Location is one of the greatest assets of the City. As a major suburb of both the cities of Cleveland and Akron, its easy access to interstate highways has contributed to the City's economic growth. The City has continued its aggressive position to increase its commercial and economic development.

The unemployment rate for Medina County was at 3.1% in December 2023 and increased to 3.3% by December 2024 (source: Bureau of Labor Statistics).

The City has several new businesses that began operations within the City and several existing businesses expanded their operations. This is beneficial to the City and community, and the City is working to encourage and assist the

businesses with expansions. Additionally, the City is undertaking several major transportation and infrastructure improvement projects in the industrial area to facilitate future growth.

Long-Term Financial Planning

The City's Administration and Council have a policy of maintaining a five-year budget which serves as a planning tool to identify and prepare for future needs and funding. As part of the budget process, the Finance Director provides Council, the Mayor and those responsible for budget preparation an estimate of available funds to aid in budget preparation. Those responsible for the budget preparation prepare a line item budget proposal which is reviewed by the Finance Director. Council holds public meetings on the proposed budgets, after which, the Finance Director reviews and compiles the budgets with any changes. Once all departments go through the budget process, the Finance Director provides the reviewed budgets to Council. Council reviews and adopts the complete five-year budget for all departments.

All funds, except custodial funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. Budgetary modifications may only be made by resolution of the City Council at the legal level of control, with the restriction that appropriations cannot exceed estimated resources.

The future economic outlook for the City is promising despite the uncertain economic condition nationwide. Moody's Investors Service confirmed this assessment of the City. Moody's reviewed the City during 2021 and affirmed the City's Aa1 rating.

Moody's stated that the following factors contributed to the Aa1 rating:

- The City's stable local economy located near Cleveland and Akron with average resident income levels.
- The City's history of sound financial operations with very healthy liquidity and reserve levels.
- The City's moderate debt and pension burden.

Relevant Financial Policies

The City's fund balance policy establishes the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back up future repayment of debt. The policy strives to maintain an unencumbered cash reserve of at least 25% of each year's revenues for the general fund.

Major Initiatives

The City completed the following projects during 2024:

- W. Smith Rd. Ph 4 Reconstruction (City Project #1025; ODOT grant)
- Railroad – Drainage Improvement – SR 18 Crossing (City project #1097; ORDC grant)
- Lindenwood Lake Headwall Replacement (City Project #1074)
- Spring Grove Cemetery Driveway 19-20 (City Project #974)

In addition to the projects listed above, the City completed several street repairs and storm sewer drainage improvements at other locations throughout the City.

The major projects under construction during 2024 include the following:

- E Reagan Rehab (City Project #1162)

The City's five-year capital improvement plan also includes reconstruction of other City roadways and Bridges.

The City received \$2,729,773.04 in funds through the Coronavirus State and Local Fiscal Recovery Funds program authorized by the American Rescue Plan Act. The City has used these funds on various projects throughout the City.

Completed and planned projects include:

- Small Business Grants to local businesses who were negatively impacted by the pandemic
- Turn out gear and Self-Contained Breathing Apparatus for the Fire Department
- Rocky River Stabilization Project
- SR 18 Water Line Replacement and Extension
- Fire Station #1 Parking Lot Replacement
- Airport Apron Pavement Replacement
- Medina Metropolitan Housing Authority Housing Project Assistance
- Cemetery PlotBox Software
- City Hall HVAC Replacement
- Pickleball Courts
- Reagan Park Lighting

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Medina for its annual comprehensive financial report for the fiscal year ended December 31, 2023. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

This report was prepared by the efficient and dedicated services of the Finance Department staff. I appreciate their diligent work put into this report. In addition, I would like to extend my thanks to Rea & Associates, Inc., who assisted in compiling the report. I appreciate their expertise and assistance. Appreciation is also expressed to all City departments for their cooperation and assistance in gathering information needed for various sections of this annual financial report. I would also like to acknowledge the cooperation of the team from Rea & Associates, Inc., who conducted a thorough audit of the City's financial statements.

In closing, I would like to thank the Mayor, City Council and the citizens of our fine community, for without your continued support, the preparation of this report would not have been possible.

Respectfully submitted,



Keith Dirham
Director of Finance

**City of Medina
Medina County, Ohio**

*Principal Officials
December 31, 2024*

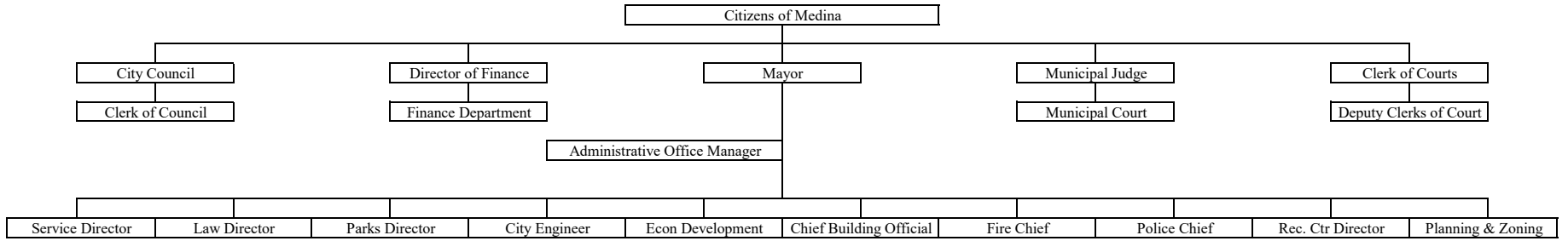
ELECTED OFFICIALS

Mayor	Dennis Hanwell
President of Council	John M. Coyne III
Council Member-at-Large	Paul Rose, Sr.
Council Member-at-Large	Natalie Harjar-Di Salvo
Council Member - Ward 1	Jessica Hazeltine, through January 27, 2025
Council Member - Ward 1	Chet Simmons, beginning February 12, 2025
Council Member - Ward 2	Dennis Simpson
Council Member - Ward 3	Regina Haire
Council Member - Ward 4	James A. Shields
Director of Finance	Keith Dirham
Judge	Gary Werner
Clerk of Court	Michael Kovack

APPOINTED OFFICIALS

Administrative Office Manager	Tracy Eckert
Service Director	Nino Piccoli
Law Director	Gregory A. Huber
Parks, Cemetery & Forestry Director	Jansen Wehrley
Chief Engineer	Patrick Patton
Economic Development Director	Kimberly Marshall
Chief Building Official	Dan Gladish
Fire Chief	Larry Walters
Police Chief	Ed Kinney
Recreation Center Director	Jansen Wehrley
Community Development Director	Andrew Dutton
General Manager, Medina TV	Jarrold Fry
Clerk of Council	Kathy Patton
Deputy Finance Director	Lori Bowers

City of Medina
Medina County, Ohio
 Organization Chart
 For the Year Ended December 31, 2024





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Medina
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

City Council
City of Medina
132 North Elmwood Avenue
Medina, Ohio 44256

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Police Special Fund, Stormwater/Street Fund, Grants Fund, and Emergency Medical Services Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control—related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Pension and other Post-Employment Benefit Schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The *combining and individual fund financial statements* and *schedules* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the *combining and individual fund financial statements* and *schedules* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the *introductory* and *statistical sections* but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2025 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Rea & Associates, Inc.

Rea & Associates, Inc.
Medina, Ohio
June 18, 2025

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

The discussion and analysis of the City of Medina's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2024. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements, and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2024 are as follows:

- In total, net position increased \$11.6 million from the prior fiscal year net position. Net position of governmental activities increased \$10.5 million. Net position of business-type activities increased \$1.1 million.
- Total capital assets increased \$1.8 million during the fiscal year. Capital assets of governmental activities increased \$1.8 million and capital assets of business-type activities remained constant.
- During the fiscal year scheduled debt payments exceeded additional debt, mainly from a lease payable, resulting in an overall decrease in total debt.

Using this Annual Comprehensive Financial Report (ACFR)

This report is designed to allow the reader to look at the financial activities of the City of Medina as a whole and is intended to allow the reader to obtain a summary view or a more detailed view of the City's operations, as they prefer.

The *Statement of Net Position and Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column. In the case of the City, the general fund is the most significant fund.

Reporting the City as a Whole

Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities provide information from a summary perspective showing the effects of the operations for the year 2024 and how they affected the operations of the City as a whole.

A question typically asked about the City's finances is "How did we do financially during 2024?" The statement of net position and the statement of activities answer this question. These statements include all non-fiduciary assets and deferred outflows of resources and liabilities and deferred inflows of resources using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio which restrict revenue growth, facility conditions, and other factors.

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct kinds of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including general government, security of persons and property, public health, leisure time services, community development, basic utility service and transportation.
- **Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sanitation, recreation center and stormwater utility funds are reported as business-type activities.

Reporting the City of Medina's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been safeguarded for specific activities or objectives. The City uses many funds to account for financial transactions. However, these fund financial statements focus on the City's most significant funds. The City's major governmental funds are the general, police special, stormwater/street, grants, emergency medical services, federal highway administration and downtown redevelopment municipal TIF funds.

Governmental Funds Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance future services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

The City of Medina as a Whole

Recall that the Statement of Net Position provides the perspective of the City as a whole. Table 1 provides a summary of the City's net position for 2024 compared to 2023:

Table 1
Net Position

	Governmental Activities			Business-Type Activities		
	2024	2023	Change	2024	2023	Change
Assets						
Current & Other Assets	\$ 89,506,088	\$ 80,207,487	\$ 9,298,601	\$ 19,348,521	\$ 18,459,053	\$ 889,468
Net OPEB Asset	367,233	-	367,233	157,386	-	157,386
Capital Assets, Net	56,751,512	54,903,572	1,847,940	30,439,751	30,498,000	(58,249)
<i>Total Assets</i>	<u>146,624,833</u>	<u>135,111,059</u>	<u>11,513,774</u>	<u>49,945,658</u>	<u>48,957,053</u>	<u>988,605</u>
Deferred Outflows of Resources						
Pension & OPEB	7,741,717	10,744,260	(3,002,543)	1,729,507	2,900,861	(1,171,354)
<i>Total Deferred Outflows of Resources</i>	<u>7,741,717</u>	<u>10,744,260</u>	<u>(3,002,543)</u>	<u>1,729,507</u>	<u>2,900,861</u>	<u>(1,171,354)</u>
Liabilities						
Current & Other Liabilities	2,515,016	2,761,696	(246,680)	1,014,447	947,571	66,876
Long-Term Liabilities:						
Due Within One Year	1,115,672	1,940,821	(825,149)	456,413	655,051	(198,638)
Due In More Than One Year:						
Net Pension Liability	23,050,257	25,269,258	(2,219,001)	4,682,471	5,746,002	(1,063,531)
Net OPEB Liability	916,273	1,200,625	(284,352)	-	119,167	(119,167)
Other Amounts	15,037,294	13,575,114	1,462,180	1,605,285	1,831,980	(226,695)
<i>Total Liabilities</i>	<u>42,634,512</u>	<u>44,747,514</u>	<u>(2,113,002)</u>	<u>7,758,616</u>	<u>9,299,771</u>	<u>(1,541,155)</u>
Deferred Inflows of Resources						
Property Taxes	4,102,110	4,048,745	53,365	-	-	-
Payments in Lieu of Taxes	22,200	22,200	-	-	-	-
Leases	200,005	213,338	(13,333)	-	-	-
Pension & OPEB	2,060,918	1,973,965	86,953	307,991	53,492	254,499
<i>Total Deferred Inflows of Resources</i>	<u>6,385,233</u>	<u>6,258,248</u>	<u>126,985</u>	<u>307,991</u>	<u>53,492</u>	<u>254,499</u>
Net Position						
Net Investment in Capital Assets	42,347,645	40,875,567	1,472,078	28,946,655	28,436,644	510,011
Restricted	36,930,114	34,897,792	2,032,322	379,054	151,549	227,505
Unrestricted	26,069,046	19,076,198	6,992,848	14,282,849	13,916,458	366,391
<i>Total Net Position</i>	<u>\$ 105,346,805</u>	<u>\$ 94,849,557</u>	<u>\$ 10,497,248</u>	<u>\$ 43,608,558</u>	<u>\$ 42,504,651</u>	<u>\$ 1,103,907</u>

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

The net pension liability (NPL) is the largest liability reported by the City at December 31, 2024 and represents more than half of the City's total reported liabilities. This is reported pursuant to GASB Statement 68, *Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27*. In a prior year, the City adopted GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which significantly revised accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows of resources related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting net OPEB asset and deferred outflows of resources related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability/asset to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
- 2 Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows of resources.

Capital assets include land, intangible assets, construction in progress, buildings and improvements, intangible right-to-use buildings and improvements, furniture and equipment, vehicles, and infrastructure. The capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of net position is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

The fluctuations in the City's deferred outflows/inflows of resources related to pension and OPEB along with the net pension and OPEB liabilities and net OPEB asset are caused by the City's share of the pension plans' accruals reported in accordance with GASB Statements No. 68 and 75, The components of the pension and OPEB accruals are described in more detail in their respective notes.

In governmental activities, the increase in current and other assets is primarily due to an increase in equity in pooled cash and investments. Cash receipts outpaced cash disbursements in the current year. Compared to the prior year, cash receipts for the following increased: fees, licenses and permits due to several large development projects; fines and forfeitures from the municipal courts; income tax and interest revenue due to improved economic activity; and intergovernmental receipts due to an Ohio Department of Transportation payment for a construction project and a One Time Strategic Community Investment Grant from the state of Ohio for an Uptown loop project. Compared to the prior year, cash disbursements decreased for capital outlay and transportation due to the completion of construction projects in the prior year.

Compared to the prior year, there was a significant decrease to due within one year and a significant increase to due in more than one year other amounts. With the implementation of GASB Statement No. 101, *Compensated Absences*, for fiscal year 2024, a portion of the liability for compensated absences shifted from due within one year to due in more than one year. Also adding to the increase in due in more than one year is a new lease agreement for a building to house the municipal court operations. See Notes 12 and 14 for more information.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

In business-type activities, other amounts due in more than one year decreased due to regular principal payments during the fiscal year.

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2024 and 2023.

Table 2
Changes in Net Position

	Governmental Activities			Business-Type Activities		
	2024	2023	Change	2024	2023	Change
Revenues						
<i>Program Revenues</i>						
Charges for Services	\$ 5,952,080	\$ 4,727,060	\$ 1,225,020	\$ 11,897,634	\$ 11,148,441	\$ 749,193
Operating Grants	4,168,752	6,243,455	(2,074,703)	445	464	(19)
Capital Grants	450,071	2,733,280	(2,283,209)	-	-	-
<i>Total Program Revenues</i>	<u>10,570,903</u>	<u>13,703,795</u>	<u>(3,132,892)</u>	<u>11,898,079</u>	<u>11,148,905</u>	<u>749,174</u>
General Revenues						
Property and Other Local Taxes	4,124,642	4,187,891	(63,249)	-	-	-
Income Taxes	22,257,209	20,991,365	1,265,844	396,098	373,303	22,795
Grants & Entitlements	986,236	1,030,930	(44,694)	-	-	-
Payments in Lieu of Taxes	44,444	44,387	57	-	-	-
Other	3,463,695	3,247,778	215,917	317,999	307,180	10,819
<i>Total General Revenues</i>	<u>30,876,226</u>	<u>29,502,351</u>	<u>1,373,875</u>	<u>714,097</u>	<u>680,483</u>	<u>33,614</u>
<i>Total Revenues</i>	<u>41,447,129</u>	<u>43,206,146</u>	<u>(1,759,017)</u>	<u>12,612,176</u>	<u>11,829,388</u>	<u>782,788</u>
Program Expenses						
General Government	9,698,208	9,609,144	89,064	-	-	-
Security of Persons and Property	11,891,518	11,428,057	463,461	-	-	-
Public Health	322,441	300,480	21,961	-	-	-
Leisure Time Services	1,506,356	1,452,795	53,561	-	-	-
Community Development	1,550,321	1,837,101	(286,780)	-	-	-
Basic Utility Service	75,209	63,515	11,694	-	-	-
Transportation	5,615,256	5,878,877	(263,621)	-	-	-
Intergovernmental	16,204	16,060	144	-	-	-
Interest and Fiscal Charges	293,962	276,888	17,074	-	-	-
Enterprise Operations						
Water	-	-	-	4,539,370	4,817,556	(278,186)
Sanitation Services	-	-	-	4,110,295	3,967,809	142,486
Recreation Center	-	-	-	2,836,188	2,571,381	264,807
Stormwater Utility	-	-	-	2,822	2,821	1
<i>Total Expenses</i>	<u>30,969,475</u>	<u>30,862,917</u>	<u>106,558</u>	<u>11,488,675</u>	<u>11,359,567</u>	<u>129,108</u>
<i>Increase (Decrease) in Net Position</i>	<u>10,477,654</u>	<u>12,343,229</u>	<u>(1,865,575)</u>	<u>1,123,501</u>	<u>469,821</u>	<u>653,680</u>
Transfers	19,594	(655,283)	674,877	(19,594)	655,283	(674,877)
<i>Change in Net Position</i>	<u>10,497,248</u>	<u>11,687,946</u>	<u>(1,190,698)</u>	<u>1,103,907</u>	<u>1,125,104</u>	<u>(21,197)</u>
<i>Net Position Beginning of Year</i>	<u>94,849,557</u>	<u>83,161,611</u>	<u>11,687,946</u>	<u>42,504,651</u>	<u>41,379,547</u>	<u>1,125,104</u>
<i>Net Position End of Year</i>	<u>\$ 105,346,805</u>	<u>\$ 94,849,557</u>	<u>\$ 10,497,248</u>	<u>\$ 43,608,558</u>	<u>\$ 42,504,651</u>	<u>\$ 1,103,907</u>

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The City's overall net position increased from the prior year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

Governmental Activities

The funding for the governmental activities comes from several different sources, the most significant being the municipal income tax. Other prominent sources are charges for services, operating grants, and property taxes.

The City's income tax rate is 1.25 percent. All residents 18 years of age and over, and non-residents who work inside the City, are subject to the income tax.

General revenues include grants and entitlements, such as local government funds. Governmental activities are funded with the combination of income tax, property tax, and intergovernmental funding. The City monitors its sources of revenues very closely for fluctuations.

Charges for services increased mainly due higher cash receipts for fees, licenses and permits due to several large development projects, and fines and forfeitures from the municipal courts. Operating grants decreased primarily due to lower spending of the American Rescue Plan Act unearned revenue in the current fiscal year than in the prior fiscal year. Capital grants decreased primarily due to a grants receivable in the prior fiscal year from the Ohio Department of Transportation for the West Smith Road project that is not present in the current year.

The largest program function of the City is security of persons and property. This function consists of the City's police and fire departments. The next largest function is general government, which consists of expenses related to the following departments: council, mayor's office, finance, law, municipal court, income tax, civil service, service director, engineer, public building, and economic development.

The decrease in community development expenses is largely due to decreased spending related to the Community Development Block Grant Program. Transfers between governmental activities and business-type activities were higher in the previous year due to an expansion project at the recreation center that was funded partly by a governmental fund.

Business-Type Activities

Business-type activities include water, sanitation, recreation center, and stormwater utility operations. The revenues are generated primarily from charges for services.

Recreation Center expenses increased primarily due to a natatorium renovation project that closed the natatorium for part of fiscal year 2023. The City paid its share of the renovation, and salaries, wages and benefits for the natatorium employees were restored during fiscal year 2024. The change in transfers between governmental and business-type activities is the same as previously discussed.

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The City's Funds

Governmental Funds

Table 3 provides a comparison of the City's governmental fund balances for 2024 and 2023:

Table 3
Governmental Major Fund Balances

	12/31/2024	12/31/2023	Increase (Decrease)
General	\$ 20,940,209	\$ 16,029,494	\$ 4,910,715
Police Special	15,716,447	15,022,200	694,247
Stormwater/Street	12,681,802	12,854,982	(173,180)
Grants	188,202	28,954	159,248
Emergency Medical Services	1,229,190	1,199,369	29,821
Federal Highway Administration	90	(513,538)	513,628
Downtown Redevelopment			
Municipal TIF	(3,106,134)	(3,133,830)	27,696

As noted earlier, the City's governmental funds are accounted for using the modified accrual method of accounting. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of the fund balance which has not yet been limited to use for a particular purpose by either an external party, the City itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the City's Council.

The general fund is the chief operating fund of the City. The fund balance increased significantly mainly due to the increased receipts and decreased expenditures previously discussed.

Although revenue decreased and expenditures increased compared to the prior year in the police special fund, revenues continued to outpace expenditures leading to an increase in the fund balance. The City decreased the allocation of income tax revenue being credited to the fund from the previous fiscal year, forty-three and one half percent to forty percent, to slow the increase in the fund balance.

The stormwater/street fund balance remained steady compared to the prior fiscal year.

The grants fund's net increase in fund balance is a result of the timing of revenues compared to expenditures.

The emergency medical services fund balance remained steady compared to the prior fiscal year.

The increase in the federal highway administration's fund balance is the result of the receipt of funds from the Ohio Department of Transportation related to the West Smith Road project.

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The downtown redevelopment municipal TIF fund balance remained steady as compared to the fund balance for the previous fiscal year. The fund balance will be a deficit and activity in this fund will remain relatively low until the redevelopment projects progress, which will generate additional revenues.

Proprietary Funds

Table 4 provides a comparison of the City's major enterprise funds' net position for 2024 and 2023:

Table 4
Enterprise Major Fund Net Position

	12/31/2024	12/31/2023	Increase (Decrease)
Water	\$ 34,380,023	\$ 32,774,739	\$ 1,605,284
Sanitation	1,552,552	1,852,181	(299,629)
Recreation Center	7,613,973	7,812,899	(198,926)

The City's proprietary funds provide the same type of information found in the government-wide financial statements for the business-type activities, but in more detail.

While the sanitation and recreation center net position remained fairly steady, the net position of the water fund increased. The increase in the water fund net position is primarily due to operating revenues outpacing operating expenses.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund.

During the fiscal year the City amended its general fund budget on various occasions. All recommendations for appropriation changes come to Council from the City Finance Director and/or department heads. The Finance Committee of Council reviews them, and they make their recommendation to the Council as a whole.

Original Budget Compared to Final Budget

During the year there were adjustments made to original revenues. The largest were to account for increased income tax collections, investment income and property tax collections. Intergovernmental revenue was adjusted to account for increased grant money. Prior year unspent appropriations were re-appropriated increasing final budgeted expenditure appropriations for general government and community and economic development.

Final Budget Compared to Actual Results

Final income tax, licenses and permits and investment income were significantly higher than final expectations due to favorable economic activity. Final actual expenditures were substantially lower than final expenditure appropriations as cost savings were recognized throughout the year.

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Capital Assets and Debt Administration

Capital Assets

Major governmental capital asset events during the current year include the completion of Lindenwood Lake Dam, for which a special assessment was levied to benefitting property owners, railroad drainage and crossing improvements at State Route 18, a skatepark at Reagan Park, and a columbarium at Spring Grove Cemetery. Additionally, the City added a leased building to house the municipal court operations.

Major business-type capital asset events during the current year include the completion of a natatorium renovation and the addition of a roll-off truck to the sanitation department.

Current year additions outpaced depreciation/amortization of capital assets resulting in an overall increase in capital assets. See Note 9 for further details.

Debt

During the fiscal year, the City's scheduled debt payments exceeded additional debt, mainly from a lease payable related to the building for the municipal court operations, resulting in an overall decrease in total debt. The City's business-type activities debt obligations decreased due to scheduled debt payments. See Note 14 for further details.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, 132 N. Elmwood Avenue, Medina, Ohio, 44256.

City of Medina
Medina County, Ohio
Statement of Net Position
December 31, 2024

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Investments	\$ 75,595,966	\$ 9,196,594	\$ 84,792,560
Cash in Segregated Accounts	160,388	-	160,388
Accounts Receivable	667,392	2,387,052	3,054,444
Intergovernmental Receivable	2,072,511	-	2,072,511
Property Taxes Receivable	4,129,155	-	4,129,155
Income Taxes Receivable	6,475,231	118,691	6,593,922
Payments in Lieu of Taxes Receivable	22,200	-	22,200
Special Assessments Receivable	273,245	-	273,245
Due from External Parties	110,000	-	110,000
Investment in Joint Venture	-	7,403,582	7,403,582
Restricted Cash and Investments	-	242,602	242,602
Net OPEB Asset	367,233	157,386	524,619
Capital Assets not being Depreciated/Amortized	12,530,131	167,384	12,697,515
Capital Assets being Depreciated/Amortized, net	44,221,381	30,272,367	74,493,748
<i>Total Assets</i>	<u>146,624,833</u>	<u>49,945,658</u>	<u>196,570,491</u>
Deferred Outflows of Resources			
Pension	6,876,433	1,582,971	8,459,404
OPEB	865,284	146,536	1,011,820
<i>Total Deferred Outflows of Resources</i>	<u>7,741,717</u>	<u>1,729,507</u>	<u>9,471,224</u>
Liabilities			
Accounts Payable	610,115	546,687	1,156,802
Accrued Wages	592,727	163,852	756,579
Contracts Payable	339,365	-	339,365
Payroll Withholdings Payable	122,564	-	122,564
Intergovernmental Payable	237,312	61,306	298,618
Refundable Deposits	-	242,602	242,602
Unearned Revenue	612,933	-	612,933
Long-Term Liabilities:			
Due Within One Year	1,115,672	456,413	1,572,085
Due In More Than One Year:			
Net Pension Liability	23,050,257	4,682,471	27,732,728
Net OPEB Liability	916,273	-	916,273
Other Amounts Due in More Than One Year	15,037,294	1,605,285	16,642,579
<i>Total Liabilities</i>	<u>42,634,512</u>	<u>7,758,616</u>	<u>50,393,128</u>
Deferred Inflows of Resources			
Property Taxes Levied for the Next Year	4,102,110	-	4,102,110
Payments in Lieu of Taxes	22,200	-	22,200
Leases	200,005	-	200,005
Pension	979,309	216,072	1,195,381
OPEB	1,081,609	91,919	1,173,528
<i>Total Deferred Inflows of Resources</i>	<u>6,385,233</u>	<u>307,991</u>	<u>6,693,224</u>
Net Position			
Net Investment in Capital Assets	42,347,645	28,946,655	71,294,300
Restricted for:			
Debt Service	425,338	-	425,338
Capital Outlay	5,006,829	221,668	5,228,497
Safety Services	3,375,290	-	3,375,290
Stormwater and Street Repair and Improvement	18,453,788	-	18,453,788
Court Operations and Capital Outlay	5,728,131	-	5,728,131
Community Improvement	194,761	-	194,761
Perpetual Care			
Expendable	18,329	-	18,329
Nonexpendable	288,489	-	288,489
Other Purposes	3,439,159	157,386	3,596,545
Unrestricted	26,069,046	14,282,849	40,351,895
<i>Total Net Position</i>	<u>\$ 105,346,805</u>	<u>\$ 43,608,558</u>	<u>\$ 148,955,363</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Activities
For the Year Ended December 31, 2024

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions
Governmental Activities				
General Government	\$ 9,698,208	\$ 3,221,867	\$ 365,053	\$ 841
Security of Persons and Property	11,891,518	2,259,496	616,678	297
Public Health	322,441	154,740	14,528	59
Leisure Time Services	1,506,356	49,445	370,172	-
Community Development	1,550,321	25,885	531,536	273,938
Basic Utility Service	75,209	-	-	-
Transportation	5,615,256	240,647	2,270,785	174,936
Intergovernmental	16,204	-	-	-
Interest Expense	293,962	-	-	-
<i>Total Governmental Activities</i>	<u>30,969,475</u>	<u>5,952,080</u>	<u>4,168,752</u>	<u>450,071</u>
Business-Type Activities				
Water	4,539,370	5,868,700	-	-
Sanitation	4,110,295	3,788,937	-	-
Recreation Center	2,836,188	2,239,997	445	-
Stormwater Utility	2,822	-	-	-
<i>Total Business-Type Activities</i>	<u>11,488,675</u>	<u>11,897,634</u>	<u>445</u>	<u>-</u>
<i>Total</i>	<u>\$ 42,458,150</u>	<u>\$ 17,849,714</u>	<u>\$ 4,169,197</u>	<u>\$ 450,071</u>

General Revenues

Property Taxes Levied for:
General Purposes
Police, Fire and Emergency Services
Income Taxes Levied for:
General Purposes
Police and Fire Services
Recreational Purposes
Stormwater and Street Repair and Improvement
Capital Outlay
Other Local Taxes
Payments in Lieu of Taxes
Grants and Entitlements not Restricted to Specific Programs
Investment Earnings
Miscellaneous

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
\$ (6,110,447)	\$ -	\$ (6,110,447)
(9,015,047)	-	(9,015,047)
(153,114)	-	(153,114)
(1,086,739)	-	(1,086,739)
(718,962)	-	(718,962)
(75,209)	-	(75,209)
(2,928,888)	-	(2,928,888)
(16,204)	-	(16,204)
(293,962)	-	(293,962)
<u>(20,398,572)</u>	<u>-</u>	<u>(20,398,572)</u>
-	1,329,330	1,329,330
-	(321,358)	(321,358)
-	(595,746)	(595,746)
-	(2,822)	(2,822)
<u>-</u>	<u>409,404</u>	<u>409,404</u>
<u>(20,398,572)</u>	<u>409,404</u>	<u>(19,989,168)</u>
1,570,399	-	1,570,399
2,553,308	-	2,553,308
6,114,130	-	6,114,130
8,274,036	-	8,274,036
1,672,411	396,098	2,068,509
4,489,104	-	4,489,104
1,707,528	-	1,707,528
935	-	935
44,444	-	44,444
986,236	-	986,236
2,996,969	302,660	3,299,629
466,726	15,339	482,065
<u>30,876,226</u>	<u>714,097</u>	<u>31,590,323</u>
19,594	(19,594)	-
<u>30,895,820</u>	<u>694,503</u>	<u>31,590,323</u>
10,497,248	1,103,907	11,601,155
<u>94,849,557</u>	<u>42,504,651</u>	<u>137,354,208</u>
<u>\$ 105,346,805</u>	<u>\$ 43,608,558</u>	<u>\$ 148,955,363</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Balance Sheet
Governmental Funds
December 31, 2024

	General	Police Special	Stormwater/ Street	Grants
Assets				
Equity in Pooled Cash and Investments	\$ 13,081,112	\$ 14,864,500	\$ 10,276,388	\$ 662,060
Cash in Segregated Accounts	160,388	-	-	-
Accounts Receivable	218,469	99,450	-	-
Intergovernmental Receivable	292,541	7,300	-	303,824
Property Taxes Receivable	1,570,591	-	-	-
Income Taxes Receivable	1,582,541	2,110,055	1,318,784	-
Payments in Lieu of Taxes Receivable	-	-	-	-
Special Assessments Receivable	-	-	-	-
Interfund Receivable	3,602,725	-	2,046,590	-
Due from External Parties	110,000	-	-	-
Advances Due From Other Funds	3,125,200	-	-	-
<i>Total Assets</i>	<u>\$ 23,743,567</u>	<u>\$ 17,081,305</u>	<u>\$ 13,641,762</u>	<u>\$ 965,884</u>
Liabilities				
Accounts Payable	\$ 125,605	\$ 70,418	\$ 133,365	\$ -
Accrued Wages and Benefits	233,479	238,440	-	6,567
Contracts Payable	-	54,383	229,729	-
Payroll Withholdings Payable	122,564	-	-	-
Intergovernmental Payable	89,771	46,631	-	2,480
Interfund Payable	-	-	-	288,975
Advances Due To Other Funds	-	-	-	-
Unearned Revenue	-	-	-	436,187
<i>Total Liabilities</i>	<u>571,419</u>	<u>409,872</u>	<u>363,094</u>	<u>734,209</u>
Deferred Inflows of Resources				
Property Taxes Levied for the Next Year	1,559,967	-	-	-
Payments in Lieu of Taxes	-	-	-	-
Leases	-	-	-	-
Unavailable Revenue	671,972	954,986	596,866	43,473
<i>Total Deferred Inflows of Resources</i>	<u>2,231,939</u>	<u>954,986</u>	<u>596,866</u>	<u>43,473</u>
Fund Balances				
Nonspendable	3,228,402	-	-	-
Restricted	-	-	12,681,802	188,202
Committed	-	15,716,447	-	-
Assigned	1,258,883	-	-	-
Unassigned	16,452,924	-	-	-
<i>Total Fund Balance</i>	<u>20,940,209</u>	<u>15,716,447</u>	<u>12,681,802</u>	<u>188,202</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 23,743,567</u>	<u>\$ 17,081,305</u>	<u>\$ 13,641,762</u>	<u>\$ 965,884</u>

See accompanying notes to the basic financial statements.

<u>Emergency Medical Services</u>	<u>Federal Highway Administration</u>	<u>Downtown Redevelopment Municipal TIF</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 1,358,340	\$ 2,046,680	\$ 19,066	\$ 33,287,820	\$ 75,595,966
-	-	-	-	160,388
-	-	-	349,473	667,392
56,606	-	-	1,412,240	2,072,511
1,725,386	-	-	833,178	4,129,155
-	-	-	1,463,851	6,475,231
-	-	22,200	-	22,200
-	-	-	273,245	273,245
-	-	-	-	5,649,315
-	-	-	-	110,000
-	-	-	-	3,125,200
<u>\$ 3,140,332</u>	<u>\$ 2,046,680</u>	<u>\$ 41,266</u>	<u>\$ 37,619,807</u>	<u>\$ 98,280,603</u>
\$ 129,150	\$ -	\$ -	\$ 151,577	\$ 610,115
-	-	-	114,241	592,727
-	-	-	55,253	339,365
-	-	-	-	122,564
-	-	-	98,430	237,312
-	2,046,590	-	3,313,750	5,649,315
-	-	3,125,200	-	3,125,200
-	-	-	176,746	612,933
<u>129,150</u>	<u>2,046,590</u>	<u>3,125,200</u>	<u>3,909,997</u>	<u>11,289,531</u>
1,714,530	-	-	827,613	4,102,110
-	-	22,200	-	22,200
-	-	-	200,005	200,005
67,462	-	-	2,196,339	4,531,098
<u>1,781,992</u>	<u>-</u>	<u>22,200</u>	<u>3,223,957</u>	<u>8,855,413</u>
-	-	-	288,489	3,516,891
1,229,190	90	-	20,091,858	34,191,142
-	-	-	10,877,491	26,593,938
-	-	-	474,272	1,733,155
-	-	(3,106,134)	(1,246,257)	12,100,533
<u>1,229,190</u>	<u>90</u>	<u>(3,106,134)</u>	<u>30,485,853</u>	<u>78,135,659</u>
<u>\$ 3,140,332</u>	<u>\$ 2,046,680</u>	<u>\$ 41,266</u>	<u>\$ 37,619,807</u>	<u>\$ 98,280,603</u>

See accompanying notes to the basic financial statements.

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City of Medina
Medina County, Ohio
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2024

Total Governmental Fund Balances		\$ 78,135,659
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		56,751,512
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Delinquent Property Taxes	\$ 27,045	
Income Tax	2,622,341	
Intergovernmental	1,472,437	
Other	<u>409,275</u>	4,531,098
The net pension liability and net OPEB liability are not due and payable in the current period, therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Net OPEB Asset	367,233	
Deferred Outflows - Pension	6,876,433	
Deferred Outflows - OPEB	865,284	
Net Pension Liability	(23,050,257)	
Net OPEB Liability	(916,273)	
Deferred Inflows - Pension	(979,309)	
Deferred Inflows - OPEB	<u>(1,081,609)</u>	(17,918,498)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(11,370,000)	
OPWC Loans	(268,863)	
Unamortized Bond Premium	(863,445)	
Lease Payable	(1,562,194)	
Compensated Absences	<u>(2,088,464)</u>	<u>(16,152,966)</u>
<i>Net Position of Governmental Activities</i>		<u><u>\$ 105,346,805</u></u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2024

	General	Police Special	Stormwater/ Street	Grants
Revenues				
Property Taxes	\$ 1,570,935	\$ -	\$ -	\$ -
Income Taxes	5,936,812	6,735,989	4,209,993	-
Other Local Taxes	935	-	-	-
Payments in Lieu of Taxes	-	-	-	-
Charges for Services	916,581	1,009,079	13,828	-
Licenses and Permits	805,559	700	-	-
Fines and Forfeitures	1,192,324	-	-	-
Intergovernmental	1,020,653	303,845	19,790	461,636
Investment Income	2,996,969	-	-	-
Rent	18,099	-	-	-
Contributions and Donations	21,874	19,485	-	-
Miscellaneous	65,232	656	217,589	-
<i>Total Revenues</i>	<u>14,545,973</u>	<u>8,069,754</u>	<u>4,461,200</u>	<u>461,636</u>
Expenditures				
Current:				
General Government	8,050,226	-	-	275,413
Security of Persons and Property	220,148	7,389,501	-	-
Public Health	293,257	-	-	-
Leisure Time Services	-	-	-	-
Community and Economic Development	1,010,209	-	-	-
Basic Utility Service	-	-	-	-
Transportation	55,412	-	3,475,830	26,975
Intergovernmental	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal Retirement	-	-	814,450	-
Interest Expense	-	-	344,100	-
<i>Total Expenditures</i>	<u>9,629,252</u>	<u>7,389,501</u>	<u>4,634,380</u>	<u>302,388</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,916,721</u>	<u>680,253</u>	<u>(173,180)</u>	<u>159,248</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Assets	3,994	13,994	-	-
Inception of Lease	-	-	-	-
Transfers In	12,535	-	-	-
Transfers Out	(22,535)	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>(6,006)</u>	<u>13,994</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	4,910,715	694,247	(173,180)	159,248
<i>Fund Balances Beginning of Year</i>	<u>16,029,494</u>	<u>15,022,200</u>	<u>12,854,982</u>	<u>28,954</u>
<i>Fund Balances End of Year</i>	<u>\$ 20,940,209</u>	<u>\$ 15,716,447</u>	<u>\$ 12,681,802</u>	<u>\$ 188,202</u>

See accompanying notes to the basic financial statements.

Emergency Medical Services	Federal Highway Administration	Downtown Redevelopment Municipal TIF	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,720,035	\$ -	\$ -	\$ 833,992	\$ 4,124,962
-	-	-	4,463,808	21,346,602
-	-	-	-	935
-	-	44,444	-	44,444
-	-	-	1,010,771	2,950,259
-	-	-	331,936	1,138,195
-	-	-	840,944	2,033,268
112,731	513,628	-	3,060,463	5,492,746
-	-	-	148,677	3,145,646
-	-	-	14,734	32,833
-	-	-	213,524	254,883
-	-	-	183,249	466,726
<u>1,832,766</u>	<u>513,628</u>	<u>44,444</u>	<u>11,102,098</u>	<u>41,031,499</u>
-	-	544	1,022,886	9,349,069
1,802,945	-	-	2,486,532	11,899,126
-	-	-	20,636	313,893
-	-	-	1,414,017	1,414,017
-	-	-	593,939	1,604,148
-	-	-	109,198	109,198
-	-	-	2,108,795	5,667,012
-	-	16,204	-	16,204
-	-	-	2,052,755	2,052,755
-	-	-	228,206	1,042,656
-	-	-	73,212	417,312
<u>1,802,945</u>	<u>-</u>	<u>16,748</u>	<u>10,110,176</u>	<u>33,885,390</u>
<u>29,821</u>	<u>513,628</u>	<u>27,696</u>	<u>991,922</u>	<u>7,146,109</u>
-	-	-	20,051	38,039
-	-	-	1,590,400	1,590,400
-	-	-	22,535	35,070
-	-	-	(12,535)	(35,070)
-	-	-	1,620,451	1,628,439
29,821	513,628	27,696	2,612,373	8,774,548
1,199,369	(513,538)	(3,133,830)	27,873,480	69,361,111
<u>\$ 1,229,190</u>	<u>\$ 90</u>	<u>\$ (3,106,134)</u>	<u>\$ 30,485,853</u>	<u>\$ 78,135,659</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2024*

Net Change in Fund Balances - Total Governmental Funds		\$ 8,774,548
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense.		
Capital Asset Additions	\$ 5,220,278	
Current Year Depreciation/Amortization	<u>(3,280,741)</u>	1,939,537
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
		(91,597)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property Taxes	(1,255)	
Income Tax	910,607	
Intergovernmental	(564,492)	
Other	<u>385,841</u>	730,701
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
General Obligation Bonds	995,000	
OPWC Loans	19,450	
Lease Payable	<u>28,206</u>	1,042,656
Inception of capital lease in the governmental funds that increase long-term liabilities in the statement of net position are not reported as revenues.		
		(1,590,400)
In the statement of activities, interest is accrued on outstanding bonds, and bond premium and the gain/loss on refunding are amortized over the term of the bonds, whereas in governmental funds, an interest expenditure is reported when bonds are issued.		
Amortization of Premium on Bonds		123,350
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	1,914,017	
OPEB	<u>21,815</u>	1,935,832
Except for amount reported as deferred inflows/outflows, changes in the net pension/OPEB liability/asset are reported as pension/OPEB expense in the statement of activities.		
Pension	(2,143,810)	
OPEB	<u>(10,932)</u>	(2,154,742)
Some expenses reported in the statement of activities, do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated Absences		<u>(212,637)</u>
<i>Change in Net Position of Governmental Activities</i>		<u><u>\$ 10,497,248</u></u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 1,175,844	\$ 1,603,013	\$ 1,570,935	\$ (32,078)
Income Taxes	3,983,754	5,431,000	6,086,720	655,720
Other Local Taxes	734	1,000	935	(65)
Charges for Services	95,761	130,550	240,439	109,889
Licenses and Permits	187,085	255,050	557,364	302,314
Fines and Forfeitures	612,178	834,575	1,016,360	181,785
Intergovernmental	660,582	900,563	1,057,985	157,422
Investment Income	1,650,423	2,250,000	2,546,214	296,214
Rent	12,837	17,500	18,099	599
Contributions and Donations	-	-	22,874	22,874
Miscellaneous	7,372	10,050	67,401	57,351
<i>Total Revenues</i>	<u>8,386,570</u>	<u>11,433,301</u>	<u>13,185,326</u>	<u>1,752,025</u>
Expenditures				
Current:				
General Government	7,989,808	9,432,107	7,189,980	2,242,127
Security of Persons and Property	206,744	288,917	231,752	57,165
Public Health	321,542	413,334	314,717	98,617
Community and Economic Development	1,123,850	1,686,350	1,045,164	641,186
Basic Utility Service	1,185	1,185	-	1,185
<i>Total Expenditures</i>	<u>9,643,129</u>	<u>11,821,893</u>	<u>8,781,613</u>	<u>3,040,280</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,256,559)</u>	<u>(388,592)</u>	<u>4,403,713</u>	<u>4,792,305</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	1,834	2,500	3,933	1,433
Advances In	366,761	500,000	6,866,256	6,366,256
Advances Out	-	(6,837,925)	(6,837,925)	-
Transfers In	-	-	12,535	12,535
Transfers Out	(125,000)	(444,505)	(399,505)	45,000
<i>Total Other Financing Sources (Uses)</i>	<u>243,595</u>	<u>(6,779,930)</u>	<u>(354,706)</u>	<u>6,425,224</u>
<i>Net Change in Fund Balance</i>	(1,012,964)	(7,168,522)	4,049,007	11,217,529
<i>Fund Balance Beginning of Year</i>	6,910,799	6,910,799	6,910,799	-
Prior Year Encumbrances Appropriated	567,407	567,407	567,407	-
<i>Fund Balance End of Year</i>	<u>\$ 6,465,242</u>	<u>\$ 309,684</u>	<u>\$ 11,527,213</u>	<u>\$ 11,217,529</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
*Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2024*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Income Taxes	\$ 5,704,128	\$ 5,945,000	\$ 6,906,447	\$ 961,447
Charges for Services	772,384	805,000	1,094,344	289,344
Licenses and Permits	-	-	700	700
Intergovernmental	52,292	54,500	350,620	296,120
Contributions and Donations	480	500	19,485	18,985
Miscellaneous	3,358	3,500	656	(2,844)
<i>Total Revenues</i>	<u>6,532,642</u>	<u>6,808,500</u>	<u>8,372,252</u>	<u>1,563,752</u>
Expenditures				
Current:				
Security of Persons and Property	7,982,203	9,771,449	7,556,558	2,214,891
<i>Total Expenditures</i>	<u>7,982,203</u>	<u>9,771,449</u>	<u>7,556,558</u>	<u>2,214,891</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,449,561)</u>	<u>(2,962,949)</u>	<u>815,694</u>	<u>3,778,643</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	3,358	3,500	13,994	10,494
<i>Total Other Financing Sources (Uses)</i>	<u>3,358</u>	<u>3,500</u>	<u>13,994</u>	<u>10,494</u>
<i>Net Change in Fund Balance</i>	(1,446,203)	(2,959,449)	829,688	3,789,137
<i>Fund Balance Beginning of Year</i>	13,272,509	13,272,509	13,272,509	-
Prior Year Encumbrances Appropriated	483,982	483,982	483,982	-
<i>Fund Balance End of Year</i>	<u>\$ 12,310,288</u>	<u>\$ 10,797,042</u>	<u>\$ 14,586,179</u>	<u>\$ 3,789,137</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Income Taxes	\$ 3,243,854	\$ 3,715,000	\$ 4,316,529	\$ 601,529
Charges for Services	-	-	13,828	13,828
Intergovernmental	19,646	22,500	19,790	(2,710)
Miscellaneous	-	-	217,589	217,589
<i>Total Revenues</i>	<u>3,263,500</u>	<u>3,737,500</u>	<u>4,567,736</u>	<u>830,236</u>
Expenditures				
Current:				
Transportation	4,296,085	6,316,927	4,937,310	1,379,617
Debt Service:				
Principal Retirement	814,450	814,450	814,450	-
Interest Expense	344,100	344,100	344,100	-
<i>Total Expenditures</i>	<u>5,454,635</u>	<u>7,475,477</u>	<u>6,095,860</u>	<u>1,379,617</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,191,135)</u>	<u>(3,737,977)</u>	<u>(1,528,124)</u>	<u>2,209,853</u>
Other Financing Sources (Uses)				
Advances In	-	-	2,046,590	2,046,590
Advances Out	-	(2,046,590)	(2,046,590)	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>(2,046,590)</u>	<u>-</u>	<u>2,046,590</u>
<i>Net Change in Fund Balance</i>	(2,191,135)	(5,784,567)	(1,528,124)	4,256,443
<i>Fund Balance Beginning of Year</i>	8,064,250	8,064,250	8,064,250	-
Prior Year Encumbrances Appropriated	2,085,084	2,085,084	2,085,084	-
<i>Fund Balance End of Year</i>	<u>\$ 7,958,199</u>	<u>\$ 4,364,767</u>	<u>\$ 8,621,210</u>	<u>\$ 4,256,443</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ 672,665	\$ 705,648	\$ 32,983
<i>Total Revenues</i>	<u>-</u>	<u>672,665</u>	<u>705,648</u>	<u>32,983</u>
Expenditures				
Current:				
General Government	8,699	459,430	273,585	185,845
Transportation	28,138	28,138	28,138	-
<i>Total Expenditures</i>	<u>36,837</u>	<u>487,568</u>	<u>301,723</u>	<u>185,845</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(36,837)</u>	<u>185,097</u>	<u>403,925</u>	<u>218,828</u>
Other Financing Sources (Uses)				
Advances In	-	-	288,975	288,975
Advances Out	-	(288,975)	(288,975)	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>(288,975)</u>	<u>-</u>	<u>288,975</u>
<i>Net Change in Fund Balance</i>	(36,837)	(103,878)	403,925	507,803
<i>Fund Balance Beginning of Year</i>	218,699	218,699	218,699	-
Prior Year Encumbrances Appropriated	<u>36,836</u>	<u>36,836</u>	<u>36,836</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 218,698</u>	<u>\$ 151,657</u>	<u>\$ 659,460</u>	<u>\$ 507,803</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
*Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency Medical Services Fund
For the Year Ended December 31, 2024*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 1,610,183	\$ 1,620,103	\$ 1,720,035	\$ 99,932
Intergovernmental	175,217	176,297	112,731	(63,566)
<i>Total Revenues</i>	<u>1,785,400</u>	<u>1,796,400</u>	<u>1,832,766</u>	<u>36,366</u>
Expenditures				
Current:				
Security of Persons and Property	1,954,627	2,204,007	2,169,695	34,312
<i>Total Expenditures</i>	<u>1,954,627</u>	<u>2,204,007</u>	<u>2,169,695</u>	<u>34,312</u>
<i>Net Change in Fund Balance</i>	(169,227)	(407,607)	(336,929)	70,678
<i>Fund Balance Beginning of Year</i>	1,174,505	1,174,505	1,174,505	-
Prior Year Encumbrances Appropriated	<u>326,177</u>	<u>326,177</u>	<u>326,177</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 1,331,455</u>	<u>\$ 1,093,075</u>	<u>\$ 1,163,753</u>	<u>\$ 70,678</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2024

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Investments	\$ 5,848,277	\$ 742,724	\$ 2,553,459	\$ 52,134	\$ 9,196,594
Accounts Receivable	1,448,110	938,942	-	-	2,387,052
Income Taxes Receivable	-	-	118,691	-	118,691
<i>Total Current Assets</i>	<u>7,296,387</u>	<u>1,681,666</u>	<u>2,672,150</u>	<u>52,134</u>	<u>11,702,337</u>
<i>Non-Current Assets:</i>					
Investment in Joint Venture	7,403,582	-	-	-	7,403,582
<i>Restricted Assets:</i>					
Equity in Pooled Cash and Investments	242,602	-	-	-	242,602
Net OPEB Asset	47,216	52,462	57,708	-	157,386
Capital Assets not being Depreciated/Amortized	167,384	-	-	-	167,384
Capital Assets being Depreciated/Amortized, net	22,530,238	1,519,115	6,213,138	9,876	30,272,367
<i>Total Non-Current Assets</i>	<u>30,391,022</u>	<u>1,571,577</u>	<u>6,270,846</u>	<u>9,876</u>	<u>38,243,321</u>
<i>Total Assets</i>	<u>37,687,409</u>	<u>3,253,243</u>	<u>8,942,996</u>	<u>62,010</u>	<u>49,945,658</u>
Deferred Outflows of Resources					
Pension	453,284	524,039	605,648	-	1,582,971
OPEB	45,996	50,821	49,719	-	146,536
<i>Total Deferred Outflows of Resources</i>	<u>499,280</u>	<u>574,860</u>	<u>655,367</u>	<u>-</u>	<u>1,729,507</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	240,642	237,235	68,810	-	546,687
Accrued Wages and Benefits	51,081	57,741	55,030	-	163,852
Intergovernmental Payable	19,337	21,533	20,436	-	61,306
Compensated Absences Payable	8,131	9,463	3,236	-	20,830
OPWC Loans Payable	10,583	-	-	-	10,583
General Obligation Bonds Payable	425,000	-	-	-	425,000
<i>Total Current Liabilities</i>	<u>754,774</u>	<u>325,972</u>	<u>147,512</u>	<u>-</u>	<u>1,228,258</u>
<i>Long-Term Liabilities:</i>					
Refundable Deposits	242,602	-	-	-	242,602
Compensated Absences Payable - Net of Current Portion	213,824	248,859	85,089	-	547,772
OPWC Loans Payable - Net of Current Portion	132,295	-	-	-	132,295
General Obligation Bonds Payable - Net of Current Portion	925,218	-	-	-	925,218
Net Pension Liability	1,404,741	1,560,824	1,716,906	-	4,682,471
<i>Total Long-Term Liabilities</i>	<u>2,918,680</u>	<u>1,809,683</u>	<u>1,801,995</u>	<u>-</u>	<u>6,530,358</u>
<i>Total Liabilities</i>	<u>3,673,454</u>	<u>2,135,655</u>	<u>1,949,507</u>	<u>-</u>	<u>7,758,616</u>
Deferred Inflows of Resources					
Pension	106,195	109,877	-	-	216,072
OPEB	27,017	30,019	34,883	-	91,919
<i>Total Deferred Inflows of Resources</i>	<u>133,212</u>	<u>139,896</u>	<u>34,883</u>	<u>-</u>	<u>307,991</u>
Net Position					
Net Investment in Capital Assets	21,204,526	1,519,115	6,213,138	9,876	28,946,655
<i>Restricted for:</i>					
Capital Outlay	-	-	221,668	-	221,668
OPEB Asset	47,216	52,462	57,708	-	157,386
Unrestricted	13,128,281	(19,025)	1,121,459	52,134	14,282,849
<i>Total Net Position</i>	<u>\$ 34,380,023</u>	<u>\$ 1,552,552</u>	<u>\$ 7,613,973</u>	<u>\$ 62,010</u>	<u>\$ 43,608,558</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2024

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
Operating Revenues					
Charges for Services	\$ 5,868,700	\$ 3,788,937	\$ 2,239,997	\$ -	\$ 11,897,634
Other	7,751	6,866	722	-	15,339
<i>Total Operating Revenues</i>	<u>5,876,451</u>	<u>3,795,803</u>	<u>2,240,719</u>	<u>-</u>	<u>11,912,973</u>
Operating Expenses					
Personal Services	1,345,804	1,809,180	1,634,604	-	4,789,588
Contractual Services	2,234,325	1,488,175	309,373	-	4,031,873
Materials and Supplies	391,622	560,769	568,695	-	1,521,086
Depreciation/Amortization	529,669	145,843	323,516	2,822	1,001,850
Other	-	106,328	-	-	106,328
<i>Total Operating Expenses</i>	<u>4,501,420</u>	<u>4,110,295</u>	<u>2,836,188</u>	<u>2,822</u>	<u>11,450,725</u>
<i>Operating Income (Loss)</i>	<u>1,375,031</u>	<u>(314,492)</u>	<u>(595,469)</u>	<u>(2,822)</u>	<u>462,248</u>
Non-Operating Revenues (Expenses)					
Intergovernmental	-	-	445	-	445
Investment Earnings	268,203	34,457	-	-	302,660
Income Tax	-	-	396,098	-	396,098
Loss on Transfer of Capital Assets	-	(41,979)	-	-	(41,979)
Interest Expense	(37,950)	-	-	-	(37,950)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>230,253</u>	<u>(7,522)</u>	<u>396,543</u>	<u>-</u>	<u>619,274</u>
<i>Income (Loss) Before Capital Contributions and Transfers</i>	1,605,284	(322,014)	(198,926)	(2,822)	1,081,522
Capital Contributions	-	22,385	-	-	22,385
<i>Change in Net Position</i>	1,605,284	(299,629)	(198,926)	(2,822)	1,103,907
<i>Net Position Beginning of Year</i>	<u>32,774,739</u>	<u>1,852,181</u>	<u>7,812,899</u>	<u>64,832</u>	<u>42,504,651</u>
<i>Net Position End of Year</i>	<u>\$ 34,380,023</u>	<u>\$ 1,552,552</u>	<u>\$ 7,613,973</u>	<u>\$ 62,010</u>	<u>\$ 43,608,558</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
Cash Flows from Operating Activities					
Cash Received from Customers	\$ 5,899,447	\$ 3,759,553	\$ 2,239,997	\$ -	\$ 11,898,997
Cash Received from Other Operating Receipts	7,751	6,866	722	-	15,339
Cash Payments to Suppliers for Goods and Services	(367,719)	(577,955)	(590,345)	-	(1,536,019)
Cash Payments to Employees for Services and Benefits	(1,311,202)	(1,703,370)	(1,497,913)	-	(4,512,485)
Cash Payments for Contractual Services	(2,582,236)	(1,478,039)	(307,961)	-	(4,368,236)
Other Cash Payments	(19,423)	(86,000)	-	-	(105,423)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>1,626,618</u>	<u>(78,945)</u>	<u>(155,500)</u>	<u>-</u>	<u>1,392,173</u>
Cash Flows from Noncapital Financing Activities					
Intergovernmental Revenue	-	-	445	-	445
Income Taxes	-	-	388,488	-	388,488
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>-</u>	<u>-</u>	<u>388,933</u>	<u>-</u>	<u>388,933</u>
Cash Flows from Capital and Related Financing Activities					
Payments for Capital Acquisitions	(105,161)	(312,804)	(607,344)	-	(1,025,309)
Principal Payments on Debt	(425,583)	-	-	-	(425,583)
Interest Payments on Debt	(37,950)	-	-	-	(37,950)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(568,694)</u>	<u>(312,804)</u>	<u>(607,344)</u>	<u>-</u>	<u>(1,488,842)</u>
Cash Flows from Investing Activities					
Investment Earnings	187,640	34,457	-	-	222,097
<i>Net Increase (Decrease) in Cash and Investments</i>	1,245,564	(357,292)	(373,911)	-	514,361
<i>Cash and Investments Beginning of Year</i>	<u>4,845,315</u>	<u>1,100,016</u>	<u>2,927,370</u>	<u>52,134</u>	<u>8,924,835</u>
<i>Cash and Investments End of Year</i>	<u>\$ 6,090,879</u>	<u>\$ 742,724</u>	<u>\$ 2,553,459</u>	<u>\$ 52,134</u>	<u>\$ 9,439,196</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities					
Operating Income (Loss)	\$ 1,375,031	\$ (314,492)	\$ (595,469)	\$ (2,822)	\$ 462,248
Adjustments:					
Depreciation/Amortization	529,669	145,843	323,516	2,822	1,001,850
(Increase) Decrease in Assets and Deferred Outflows:					
Accounts Receivable	(70,349)	(29,384)	-	-	(99,733)
Prepaid Items	37,015	33,337	16,328	-	86,680
Investment in Joint Venture	(354,444)	-	-	-	(354,444)
Net OPEB Asset	(47,216)	(52,462)	(57,708)	-	(157,386)
Deferred Outflows - Pension/OPEB	389,141	466,225	315,988	-	1,171,354
Increase (Decrease) in Liabilities and Deferred Inflows:					
Accounts Payable	30,961	13,885	(19,498)	-	25,348
Accrued Wages	10,647	12,513	7,334	-	30,494
Intergovernmental Payable	(2,543)	(2,474)	(3,508)	-	(8,525)
Deposits Held Due to Others	81,673	-	-	-	81,673
Compensated Absences Payable	20,843	49,574	10,396	-	80,813
Deferred Inflows - Pension/OPEB	113,439	118,855	22,205	-	254,499
Net Pension Liability	(448,808)	(478,080)	(136,643)	-	(1,063,531)
Net OPEB Liability	(38,441)	(42,285)	(38,441)	-	(119,167)
<i>Net Cash Provided by (Used For) Operating Activities</i>	<u>\$ 1,626,618</u>	<u>\$ (78,945)</u>	<u>\$ (155,500)</u>	<u>\$ -</u>	<u>\$ 1,392,173</u>

Noncash Capital Financing Activities:

The City purchased capital assets in the recreation center fund on account totaling \$62,114 in fiscal year 2023.

The sanitation fund received a capital asset contribution with a net book value of \$22,385 from a governmental fund.

The sanitation fund transferred a capital asset with a net book value of \$41,979 to a governmental fund.

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fiduciary Net Position
Custodial Funds
December 31, 2024

	Custodial Funds
Assets	
Equity in Pooled Cash and Investments	\$ 129,717
Cash in Segregated Accounts	267,880
Intergovernmental Receivable	23,399
<i>Total Assets</i>	420,996
Liabilities	
Accounts Payable	5,359
Intergovernmental Payable	295,567
Due to External Parties	110,000
<i>Total Liabilities</i>	410,926
Net Position	
Restricted for Individuals, Organizations, and Other Governments	10,070
<i>Total Net Position</i>	\$ 10,070

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2024

	Custodial Funds
Additions	
Custodial Fund Revenues	\$ 359,585
Fines & Forfeitures for Other Governments	3,179,106
<i>Total Additions</i>	3,538,691
 Deductions	
Custodial Fund Disbursements	372,391
Fines & Forfeitures Distributions to Other Governments	3,179,106
<i>Total Deductions</i>	3,551,497
 <i>Change in Net Position</i>	 (12,806)
 <i>Net Position Beginning of Year</i>	 22,876
 <i>Net Position End of Year</i>	 \$ 10,070

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 1 – DESCRIPTION OF THE CITY AND REPORTING ENTITY

The City of Medina (the City) was organized in 1952 as a political body and corporation established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The City operates under a charter as a home-rule municipal corporation under the laws of the State of Ohio. The City provides police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair, water distribution, refuse collection and general administrative services to the citizens of the City.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. A primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. The primary government of the City includes City departments and agencies that provide the following services: police protection, firefighting and prevention, street maintenance and repairs, building inspection, parks and recreation, water, and sanitation.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes or determines the budget. The City has no component units.

Investment in Joint Venture

The City is a member of the Medina-Lorain Water Consortium (the Consortium), which is a joint venture between the City of Avon Lake, the Rural Lorain County Water Authority, Medina County, and the City of Medina. The Consortium was created in 1999 for the purpose of construction, operation and maintenance of a water transmission line to serve the members of the Consortium, and for the purpose of bulk water delivery from the City of Avon Lake. There is an ongoing financial responsibility for all parties for the maintenance and repair of the project. The Consortium is governed by representatives of the member parties. The City of Avon Lake serves as the fiscal agent for the Consortium. At the end of the fiscal year, the City's equity interest in the Consortium was \$7,403,582. The Consortium is not accumulating significant financial resources or experiencing fiscal stress which would cause an additional financial burden or benefit to the City. Financial information can be obtained from the City of Avon Lake Finance Director, 150 Avon Belden Road, Avon Lake, Ohio 44012.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Jointly Governed Organizations

Joint Economic Development District

In 2009, the City and Montville Township entered into a contract to create and provide for the operation of the City of Medina-Montville Township Joint Economic Development District (JEDD). The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The JEDD was designated as the economic development agent for the City of Medina and Montville Township. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

In 2014, the City and Lafayette Township entered into a contract to create and provide for the operation of the City of Medina-Lafayette Township Joint Economic Development District. The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

Regional Income Tax Agency

In 1971, 38 municipalities joined together to organize a Regional Council of Governments (RCOG) to administer tax collection and enforcement concerns facing member cities and villages. The first official act of the RCOG was to form the Regional Income Tax Agency (RITA) to administer the income tax ordinances of any Ohio municipality that joins the agency through the RCOG. Today, RITA serves as the income tax collection agency for over 400 municipalities throughout the State of Ohio. Financial information may be obtained by writing to RITA, 10107 Brecksville Road, Brecksville, Ohio 44141.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The most significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Police Special Fund – The police special revenue fund accounts for financial resources whose use is committed to police department expenses. These resources are primarily generated through income tax.

Stormwater/Street Fund – The stormwater/street special revenue fund accounts for financial resources whose use is restricted to street projects. These resources are primarily generated through income tax.

Grants Fund – The grants special revenue fund accounts for financial resources whose use is restricted to the purpose of the various grants. These resources are primarily generated through county, state and federal grants.

Emergency Medical Services Fund – The emergency medical services special revenue fund accounts for special tax levied to contribute to Emergency Medical Service Response.

Federal Highway Administration Fund – The federal highway administration capital projects fund accounts for revenues and expenditures pertaining to Federal Highway Administration grants awarded to the City.

Downtown Redevelopment Municipal TIF Fund – The downtown redevelopment municipal TIF capital projects fund accounts for collection of payments in lieu of taxes for certain parcels of real property in the City.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

Proprietary Funds

Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund – The water fund accounts for financial resources whose use is restricted to providing water service. These resources are primarily generated through charges for water service.

Sanitation Fund – The sanitation fund accounts for financial resources whose use is restricted to providing refuse collection. These resources are primarily generated through charges for sanitation services.

Recreation Center Fund – The recreation center fund accounts for financial resources whose use is restricted to providing recreation service through the Medina Community Recreation Center. These resources are primarily generated through charges for Medina Community Recreation Center use and income tax.

The other enterprise fund of the City accounts for the stormwater utility.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has no trust funds. The City's custodial funds account for library fees, state permits, joint economic development district and municipal court activity.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, proprietary are accounted for on a flow of economic resources measurement focus. Assets and deferred outflows of resources and liabilities and deferred inflows of resources associated with these funds are on the statement of net position. The statement of changes in fund net position for proprietary funds presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

The fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting and present a statement of fiduciary net position and changes in fiduciary net position which reports additions to and deduction from custodial funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year-end. Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, fees and rent.

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for pension and OPEB. The deferred outflows of resources related to pension and OPEB are explained in Notes 10 and 11.

In addition to liabilities, the statement of net position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, payments in lieu of taxes, leases, pension, OPEB and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2024, but which were levied to finance 2025 operations.

These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. The deferred inflow for leases is related to the leases receivable and is being recognized as lease revenue in a systematic and rational manner over the term of the lease. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue may include delinquent property taxes, income taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 10 and 11).

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Data

All funds, except custodial funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level (personal services and other) within each department in the general fund and at the object level (personal services and other) for all other funds. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2024.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Cash and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds, except an amount in the special assessment bond retirement fund are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "equity in pooled cash and investments" on the financial statements. Nonparticipating investment contracts such as nonnegotiable certificates of deposit and repurchase agreements are reported at cost.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as "Equity in Pooled Cash and Investments." Investments with an initial maturity of more than three months that were not purchased from the pool are reported as "Investments." Refundable deposits in the water fund are presented on the financial statements as "Restricted Equity in Pooled Cash and Investments."

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

STAR Ohio (the State Treasury Asset Reserve of Ohio) is an investment pool managed by the State Treasurer’s Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, Certain External Investment Pools and Pool Participants. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

STAR Ohio reserves the right to limit participant transactions to \$250 million per day. Transactions in all of a participant’s accounts will be combined for this purpose. Twenty-four hours advance notice to STAR Ohio is appreciated for purchases or redemptions of \$100 million or more. For fiscal year 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Following Ohio statutes, the city council has, by ordinance, specified the funds to receive an allocation of interest earnings. Interest receipts credited to the general fund during fiscal year 2024 was \$2,996,969, which included \$2,585,790 assigned from other City funds.

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Intangible assets are recorded at cost and donated capital assets are recorded at their acquisition values as of the date received. The City maintains a capitalization threshold of \$10,000. The City’s infrastructure consists of storm sewers, roads, traffic signals and water lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not.

All reported capital assets are required to be depreciated except for land, construction in progress and certain intangible assets. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City Engineer’s interpretation of historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Useful Life</u>
Buildings and Improvements	10-100 years
Furniture and Equipments	3-25 years
Vehicles	4-25 years
Infrastructure - Roads	30-75 years
Infrastructure - Storm Sewers	20-50 years
Infrastructure - Traffic Signals	10-20 years
Infrastructure - Water System	30-75 years

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The City is also reporting intangible right-to-use assets related to leased buildings. The intangible assets are being amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

Interfund Balances

On fund financial statements, long-term interfund loans are classified as “advances due to/from other funds.” On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as “internal balances.”

Compensated Absences

The City recognizes a liability for compensated absences for the leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled during or upon separation from employment under the last-in-first-out flow assumption. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements; and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan’s fiduciary net position is not sufficient for payment of those benefits.

Unearned Revenue

Unearned revenue arises when monies are received before revenue recognition criteria have been satisfied. The unearned revenue reported represents grants received from the American Rescue Plan Act, the state of Ohio’s One Time Strategic Community Investment grant and Mental Health and Addiction Services grant.

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Fund Balance

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance or resolution, as both are equally binding) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution, as both are equally binding) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by City Council. In the general fund, assigned amounts represent intended uses established by policies of City Council or a City official delegated by that authority by resolution or by State Statute. State statute authorizes the Finance Director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

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Unassigned – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation/amortization, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At the end of the fiscal year, there was no net position restricted by enabling legislation.

Governmental net position restricted for other purposes consists primarily of resources restricted for use in Spring Grove Cemetery, \$952,562, for uses related to substance abuse treatment of indigent driver offenders, \$513,413, and for the net OPEB asset, \$367,233. The balance of the restricted for other purposes resources are multiple, less substantial amounts restricted for various uses.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water services, refuse collection, use of the recreation center, and storm water. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenue and expenses not meeting these definitions are classified as nonoperating.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

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Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Interfund transfers are eliminated when reported in the entity wide financial statements for both the governmental and business-type activities. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund, and as a reduction of expenditures/expenses in the fund that is reimbursed.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred in the fiscal year.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Implementation of New Accounting Principles

For the year ended December 31, 2024, the City has implemented certain provisions of GASB Statement No. 99, *Omnibus 2022*, GASB Statement No. 100, *Accounting Changes and Error Corrections-an amendment of GASB Statement No. 62*, and GASB Statement No. 101, *Compensated Absences*.

GASB Statement No. 99 enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of certain provisions of GASB Statement No. 99 that relate to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 did not have an effect on the financial statements of the City.

GASB Statement No. 100 enhances accounting and financial reporting requirements for accounting changes and error corrections to provide a more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessment accountability. The implementation of GASB Statement No. 100 did not have an effect on the financial statements of the City.

GASB Statement No. 101 updates the recognition and measurement guidance for compensated absences to promote consistency and better meet the information needs of financial statement users. The unified recognition and measurement model in this Statement will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. These changes were incorporated into the City 2024 financial statements; however, there was no effect on beginning net position.

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NOTE 3 – FUND BALANCE

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

	General	Police Special	Stormwater/ Street	Grants	Emergency Medical Services	Federal Highway Administration	Downtown Redevelopment Municipal TIF	Other Governmental Funds	Total
Nonspendable for:									
Long-Term Advances	\$ 3,125,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,125,200
Perpetual Care	-	-	-	-	-	-	-	288,489	288,489
Unclaimed Monies	103,202	-	-	-	-	-	-	-	103,202
Total Nonspendable	3,228,402	-	-	-	-	-	-	288,489	3,516,891
Restricted for:									
Stormwater/Street Improvement	-	-	12,681,802	-	-	-	-	-	12,681,802
Other Purposes	-	-	-	188,202	-	-	-	665,149	853,351
Emergency Medical Services	-	-	-	-	1,229,190	-	-	-	1,229,190
Capital Projects	-	-	-	-	-	-	-	4,347,511	4,347,511
Street Repair and Improvement	-	-	-	-	-	90	-	4,537,730	4,537,820
Community Improvement	-	-	-	-	-	-	-	434,506	434,506
Drug and Alcohol Programs	-	-	-	-	-	-	-	646,593	646,593
Security Operations and Programs	-	-	-	-	-	-	-	2,080,919	2,080,919
Court Operations and Capital Outlay	-	-	-	-	-	-	-	5,712,651	5,712,651
Developer Deposits	-	-	-	-	-	-	-	190,619	190,619
Cemetery Operations and Improvement	-	-	-	-	-	-	-	1,050,842	1,050,842
Debt Service	-	-	-	-	-	-	-	425,338	425,338
Total Restricted	-	-	12,681,802	188,202	1,229,190	90	-	20,091,858	34,191,142
Committed for:									
Security Operations and Programs	-	15,716,447	-	-	-	-	-	4,308,989	20,025,436
Recreation Activities and Improvement	-	-	-	-	-	-	-	3,969,739	3,969,739
Community Improvement	-	-	-	-	-	-	-	222,153	222,153
Technology Capital Improvement	-	-	-	-	-	-	-	831,139	831,139
Miscellaneous Capital Projects	-	-	-	-	-	-	-	1,532,916	1,532,916
Celebrations	-	-	-	-	-	-	-	12,555	12,555
Total Committed	-	15,716,447	-	-	-	-	-	10,877,491	26,593,938
Assigned for:									
General Government	169,889	-	-	-	-	-	-	-	169,889
Public Safety - Coroner	5,697	-	-	-	-	-	-	-	5,697
Public Health	18,855	-	-	-	-	-	-	-	18,855
Community Environment	13,331	-	-	-	-	-	-	-	13,331
Community Improvement	3,000	-	-	-	-	-	-	191,402	194,402
Other Purposes	57,691	-	-	-	-	-	-	-	57,691
Cable Television	990,420	-	-	-	-	-	-	-	990,420
Recreation Activities and Improvement	-	-	-	-	-	-	-	355	355
Street Repair and Improvement	-	-	-	-	-	-	-	282,515	282,515
Total Assigned	1,258,883	-	-	-	-	-	-	474,272	1,733,155
Unassigned									
	16,452,924	-	-	-	-	-	(3,106,134)	(1,246,257)	12,100,533
Total Fund Balance	\$ 20,940,209	\$ 15,716,447	\$ 12,681,802	\$ 188,202	\$ 1,229,190	\$ 90	\$ (3,106,134)	\$ 30,485,853	\$ 78,135,659

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Individual deficit fund balances at the fiscal year-end were as follows:

	Deficit
<i>Non-Major Governmental Funds</i>	
ODNR State Grant	\$ 340,218
Community Development Block Grant	77,043
CDBG-CHIP	65,400
HOME-CHIP	13,408
Federal Airport Grant	35,156
Municipal Airport	661,786
Cemetery Mausoleum	53,246
Total	\$ 1,246,257

The deficits in these governmental funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

The City has established a policy for the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back-up future repayment of debt.

- a) The Administration and Council shall attempt to maintain an unencumbered cash reserve of at least twenty-five percent (25%) of each respective year's revenues for that fund.
- b) If the cash reserves are near or at this threshold, the Administration and Council shall review austerity measures and revenue enhancements.
- c) Cash reserves below the threshold may be used primarily for emergencies as the Administration and Council designate.
- d) Cash reserves above the threshold may be used for any legitimate governmental purpose to protect the health, safety and welfare of the City of Medina, including the early retirement of debt for capital items or projects with a useful life of more than five years and any other purpose that will not cause an annual reduction below the twenty-five percent (25%) threshold.

NOTE 4 – DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet the current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

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Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies may be invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreements must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and political subdivisions;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain banker's acceptances and commercial paper notes in an amount not to exceed 40 percent of the interim monies available for investment at any one time and for a period not to exceed one hundred eighty days and two hundred seventy days, respectively; and,
8. Under limited circumstances, corporate note interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

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Deposits - Custodial credit risk for deposits is the risk that in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$6,577,764 of the City’s bank balance of \$7,563,440 was uninsured and collateralized.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits are either insured or protected by:

Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Segregated Cash - The municipal court civil and criminal accounts are maintained separately from the City’s deposits. The carrying amount of the deposits is reported as “Cash in Segregated Accounts.”

Investments – The City had the following investments:

S&P Global Ratings	Investment Type	Measurement Value	Investment Maturities			Percent of Total
			12 Months or Less	12 to 36 Months	More Than 36 Months	
	Net Asset Value (NAV):					
AAAm	STAR Ohio	\$34,044,056	\$34,044,056	\$ -	\$ -	42.92%
n/a	Money Market	597,122	597,122	-	-	0.75%
	Fair Value:					
n/a	US Treasury Notes	44,692,418	6,797,887	19,914,530	17,980,001	56.33%
	Total Investments	<u>\$79,333,596</u>	<u>\$41,439,065</u>	<u>\$19,914,530</u>	<u>\$17,980,001</u>	<u>100.00%</u>

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs.

The above table identifies the City’s recurring fair value measurements as of December 31, 2024. The City’s fair value investments are Level 2 since valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data.

Interest Rate Risk - Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. The City’s policy indicates that investments must mature within five years, unless matched to a specific obligation or debt of the City.

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Credit Risk - The City has no investment policy dealing with investment credit risk beyond the requirements in state statutes. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2024, is 27 days and carries a rating of AAAM by S&P Global Ratings.

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

Concentration of Credit Risk - No more than 50 percent of the City's total investment portfolio will be invested in a single financial institution with the exception of U.S. Treasury securities and authorized pools.

NOTE 5 – BUDGETARY BASIS OF ACCOUNTING

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general fund and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than assigned, committed or restricted fund balance (GAAP).
4. Some funds are included in the general fund (GAAP), but have separate legally adopted budgets (budget).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the City's general fund and major special revenue funds.

	Net Change in Fund Balance				
	General Fund	Police Special Fund	Stormwater/ Street Fund	Grants Fund	Emergency Medical Services Fund
Net Change in Fund Balance, GAAP Basis	\$ 4,910,715	\$ 694,247	\$ (173,180)	\$ 159,248	\$ 29,821
Net Adjustment for Revenue Accruals	6,495,992	302,498	2,153,126	532,987	-
Net Adjustment for Expenditure Accruals	(6,874,991)	111,260	(1,852,898)	(285,707)	(172,158)
Funds Budgeted Elsewhere**	(276,526)	-	-	-	-
Adjustment for Encumbrances	(206,183)	(278,317)	(1,655,172)	(2,603)	(194,592)
Net Change in Fund Balance, Budget Basis	<u>\$ 4,049,007</u>	<u>\$ 829,688</u>	<u>\$ (1,528,124)</u>	<u>\$ 403,925</u>	<u>\$ (336,929)</u>

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** As part of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the tricentennial savings, open space #1 and #2, parking, cable TV, mechanic’s revolving, information technology, and unclaimed monies funds.

NOTE 6 – INTERFUND BALANCES, TRANSFERS AND ADVANCES

Interfund Receivables/Payables

Interfund receivables and payables resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, or (3) payments between funds are made.

Interfund obligations at the end of the fiscal year consisted of the following:

	Interfund Receivable	Interfund Payable
General Fund	\$ 3,602,725	\$ -
Stormwater/Street Fund	2,046,590	-
Grants Fund	-	288,975
Federal Highway Administration Fund	-	2,046,590
Nonmajor Governmental Funds	-	3,313,750
Total	\$ 5,649,315	\$ 5,649,315

Advances were made to cover expenditures until expected revenues were received. All interfund loans will be repaid with monies to be received from reimbursable expenditures incurred during the fiscal year.

In addition, custodial funds owed the general fund \$110,000. These balances are represented in the basic financial statements as due to and from external parties.

Advances Due To/From Other Funds

Advances due to/from other funds at the end of the year consisted of an advance from general fund to the downtown redevelopment municipal TIF fund totaling \$3,125,200. This advance is expected to be repaid with future revenue to be collected in more than one year.

Transfers

During the fiscal year, the bicentennial committee fund was closed and transferred \$12,535 to the general fund. The general fund then transferred \$12,535 to the new celebrations fund. The general fund also transferred \$10,000 to the Railroad Renovation Fund for rail line maintenance.

There were also transfers of capital assets between governmental and enterprise funds. The engineering department contributed a truck for \$22,385, net of depreciation, to the sanitation fund, and the sanitation fund transferred a truck for \$41,979, net of depreciation, to the engineering department.

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NOTE 7 – RECEIVABLES

Receivables at the fiscal year-end consisted of accounts (billings for user charged services), intergovernmental, property and income taxes, payments in lieu of taxes, special assessments, interfund receivables, advances to/from other funds, and due from external parties.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2024 for real and public utility property taxes represents collections of the 2023 taxes.

2024 real property taxes were levied after October 1, 2024, on the assessed value as of January 1, 2024, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2024 real property taxes are collected in and intended to finance 2025.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2024 public utility property taxes which became a lien December 31, 2023, are levied after October 1, 2024, and are collected in 2025 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2024, was \$6.40 per \$1,000 of assessed value. The assessed values upon which the calendar year 2024 taxes were collected are:

<u>Category</u>	<u>Assessed Value</u>
Real Property	\$ 808,933,190
Public Utilities - Real	23,300
Public Utilities - Personal	41,117,650
Total	<u>\$ 850,074,140</u>

The County Treasurer collects property taxes on behalf of all taxing districts within the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2024, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2024 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

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Income Taxes

The City levies a municipal income tax on all salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Effective January 1, 2005, the income tax rate was 1.25 percent. The Regional Income Tax Agency (RITA) is the City’s agent for administering income tax collecting and accounting.

Employers within the City are required to withhold income tax on work done or services performed in the City by both residents and non-residents of the City. All individuals who work or conduct business in the City and do not have income tax withheld must file estimated tax returns using the 1.25 percent rate for 2023 and remit the tax to the City either monthly or quarterly, as required. All businesses located in or doing business in the City must file a net profit estimate for 2024 using the 1.25 percent rate.

All residents, 18 years of age and over, working outside the City are subject to the 1.25 percent tax less the credit allowed for taxes paid to another taxing community. Maximum credit allowed residents for taxes paid to another community is 0.25 percent of income tax rate in excess of 0.50 percent, currently set at 0.19 percent.

Income tax revenues are allocated based on City ordinance with the exception of the stormwater/street fund portion which is decided by vote. In 2024, all costs of collecting the taxes and administering and enforcing the provisions were paid from the general fund. The remaining balance was allocated among the general, street maintenance and repair, parks and recreation, police special, fire special, stormwater/streets, general purpose capital, fire capital replacement, computer/electronic technology, unanticipated capital contingency, and recreation center funds.

NOTE 8 – LEASE RECEIVABLE

The City leases spaces in a parking facility under a non-cancelable lease to the Medina County Library. The lease commenced in 2010 and has a 30 year term. The City received the full amount of the lease payments, \$400,000, in a lump sum payment prior to the commencement of the lease, therefore no lease receivable is being reported under GASB Statement No. 87, *Leases*. Revenue is being recognized over the term of the 30 year lease. The City recognized \$13,333 of lease revenue in the fiscal year.

The balance of the lease, reported as deferred inflows – leases, is as follows:

<u>Deferred Inflows - Leases</u>	
<u>Year</u>	<u>Principal</u>
2025	\$ 13,333
2026	13,333
2027	13,333
2028	13,333
2029	13,333
2030-2034	66,665
2035-2039	66,675
Total	<u>\$ 200,005</u>

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NOTE 9 – CAPITAL ASSETS

Governmental capital asset activity for the year was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Governmental Activities				
<i>Capital Assets, Not Being Depreciated/Amortized:</i>				
Land	\$ 5,635,140	\$ -	\$ -	\$ 5,635,140
Intangible Right-of-Way	256,052	-	-	256,052
Construction in Progress	5,077,668	2,692,685	(1,131,414)	6,638,939
Total Capital Assets, Not Being Depreciated/Amortized	<u>10,968,860</u>	<u>2,692,685</u>	<u>(1,131,414)</u>	<u>12,530,131</u>
<i>Capital Assets, Being Depreciated/Amortized:</i>				
Buildings and Improvements	18,376,149	716,865	-	19,093,014
Intangible Right-to-Use				
Buildings And Improvements	-	1,590,400	-	1,590,400
Furniture and Equipment	3,973,065	434,508	(112,422)	4,295,151
Vehicles	8,092,750	453,537	(1,153,886)	7,392,401
Infrastructure:				
Roads	57,853,921	463,697	-	58,317,618
Storm Sewers	22,707,174	-	-	22,707,174
Traffic Signals	4,144,619	-	-	4,144,619
Total Capital Assets, Being Depreciated/Amortized	<u>115,147,678</u>	<u>3,659,007</u>	<u>(1,266,308)</u>	<u>117,540,377</u>
Less Accumulated Depreciation/Amortization:				
Buildings and Improvements	(4,608,669)	(472,395)	-	(5,081,064)
Intangible Right-to-Use				
Buildings And Improvements	-	(15,004)	-	(15,004)
Furniture and Equipment	(1,910,855)	(286,739)	95,647	(2,101,947)
Vehicles	(4,723,360)	(435,827)	1,079,064	(4,080,123)
Infrastructure:				
Roads	(37,752,053)	(1,508,988)	-	(39,261,041)
Storm Sewers	(18,187,224)	(521,375)	-	(18,708,599)
Traffic Signals	(4,030,805)	(40,413)	-	(4,071,218)
Total Accumulated Depreciation/Amortization	<u>(71,212,966)</u>	<u>(3,280,741)</u>	<u>1,174,711</u>	<u>(73,318,996)</u>
Total Capital Assets Being Depreciated/Amortized, Net	<u>43,934,712</u>	<u>378,266</u>	<u>(91,597)</u>	<u>44,221,381</u>
Governmental Activities Capital Assets, Net	<u>\$ 54,903,572</u>	<u>\$ 3,070,951</u>	<u>\$ (1,223,011)</u>	<u>\$ 56,751,512</u>

Depreciation/amortization expense was charged to programs as follows:

	<u>Depreciation/Amortization</u>
<i>Governmental Activities:</i>	
General Government	\$ 847,872
Transportation	1,909,996
Security of Persons and Property	292,009
Leisure Time	211,507
Public Health	9,801
Community Development	9,556
	<u>\$ 3,280,741</u>

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Business-type capital asset activity for the year was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Business-Type Activities				
<i>Capital Assets, Not Being Depreciated/Amortized:</i>				
Land	\$ 167,384	\$ -	\$ -	\$ 167,384
Total Capital Assets, Not Being Depreciated/Amortized	<u>167,384</u>	<u>-</u>	<u>-</u>	<u>167,384</u>
<i>Capital Assets, Being Depreciated/Amortized:</i>				
Buildings and Improvements	5,762,365	-	-	5,762,365
Intangible Right-to-Use				
Buildings And Improvements	8,195,645	484,571	-	8,680,216
Furniture and Equipment	3,834,866	24,110	-	3,858,976
Vehicles	3,652,092	476,899	(182,075)	3,946,916
Infrastructure:				
Water Lines	28,418,643	-	-	28,418,643
Total Capital Assets, Being Depreciated/Amortized	<u>49,863,611</u>	<u>985,580</u>	<u>(182,075)</u>	<u>50,667,116</u>
Less Accumulated Depreciation/Amortization:				
Buildings and Improvements	(1,722,762)	(109,658)	-	(1,832,420)
Intangible Right-to-Use				
Buildings and Improvements	(3,041,897)	(260,152)	-	(3,302,049)
Furniture and Equipment	(3,515,030)	(42,515)	-	(3,557,545)
Vehicles	(1,824,050)	(211,307)	140,096	(1,895,261)
Infrastructure:				
Water Lines	(9,429,256)	(378,218)	-	(9,807,474)
Total Accumulated Depreciation/Amortization	<u>(19,532,995)</u>	<u>(1,001,850)</u>	<u>140,096</u>	<u>(20,394,749)</u>
Total Capital Assets Being Depreciated/Amortized, Net	<u>30,330,616</u>	<u>(16,270)</u>	<u>(41,979)</u>	<u>30,272,367</u>
Business-Type Activities Capital Assets, net	<u>\$ 30,498,000</u>	<u>\$ (16,270)</u>	<u>\$ (41,979)</u>	<u>\$ 30,439,751</u>

NOTE 10 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Net OPEB Liability (Asset)

Pensions and OPEB are a component of exchange transactions – between an employer and its employees — of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

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The net pension/OPEB liability (asset) represents the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for the liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* and *net OPEB liability (asset)* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contributions outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 11 for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. In October 2023, the legislature approved House Bill (HB) 33 which allows for the consolidation of the combined plan with the traditional plan with the timing of the consolidation at the discretion of OPERS. As of December 31, 2023, the consolidation has not been executed. (The latest information available.) Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan. Substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

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OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

State and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

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Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2024 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee	10.0 %
 2024 Actual Contribution Rates	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits	0.0
Total Employer	14.0 %
Employee	10.0 %

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll. The City's contractually required contribution was \$1,532,068 for 2024. Of this amount, \$175,644 is reported as an intergovernmental payable.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description – Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

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The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, statutory survivors and annuity beneficiaries. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.0 percent of the member’s base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member’s base pension benefit where the percentage is the lesser of 3.0 percent or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

Funding Policy – The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2024 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
2024 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50	0.50
Total Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City’s contractually required contribution to OP&F was \$841,569 for 2024. Of this amount, \$109,621 is reported as an intergovernmental payable.

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Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2023, and was determined by rolling forward the total pension liability as of January 1, 2023, to December 31, 2023. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS	OP&F	Total
Proportion of the Net Pension Liability:			
Current Measurement Period	0.059618%	0.1254944%	
Prior Measurement Period	0.062747%	0.1313794%	
Change in Proportion	<u>-0.003129%</u>	<u>-0.0058850%</u>	
Proportionate Share of the Net			
Pension Liability	\$ 15,608,237	\$ 12,124,491	\$ 27,732,728
Pension Expense	\$ 1,625,285	\$ 1,079,216	\$ 2,704,501

Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Net Difference between Projected and Actual			
Earnings on Pension Plan Investments	\$ 3,150,406	\$ 1,373,958	\$ 4,524,364
Differences between Expected and			
Actual Experience	255,104	389,234	644,338
Changes of Assumptions	-	766,255	766,255
Changes in Proportionate Share and			
Differences in Contributions	122,029	28,781	150,810
City Contributions Subsequent			
to the Measurement Date	<u>1,532,068</u>	<u>841,569</u>	<u>2,373,637</u>
Total Deferred Outflows of Resources	<u>\$ 5,059,607</u>	<u>\$ 3,399,797</u>	<u>\$ 8,459,404</u>
Deferred Inflows of Resources			
Differences between Expected and			
Actual Experience	\$ -	\$ 135,599	\$ 135,599
Changes of Assumptions	-	184,124	184,124
Changes in Proportionate Share and			
Differences in Contributions	<u>398,661</u>	<u>476,997</u>	<u>875,658</u>
Total Deferred Inflows of Resources	<u>\$ 398,661</u>	<u>\$ 796,720</u>	<u>\$ 1,195,381</u>

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\$2,373,637 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2025	\$ 621,521	\$ 469,473	\$ 1,090,994
2026	945,552	557,175	1,502,727
2027	2,010,413	881,779	2,892,192
2028	(448,608)	(127,943)	(576,551)
2029	-	(18,427)	(18,427)
Total	<u>\$ 3,128,878</u>	<u>\$ 1,761,508</u>	<u>\$ 4,890,386</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2022, using the following key actuarial assumptions and methods applied to all periods included in the measurement in accordance with the requirements of GASB 67:

	<u>OPERS Traditional Plan</u>
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3.0 percent, simple
Post-January 7, 2013 Retirees (Current Year)	2.3 percent, simple through 2024, then 2.05 percent, simple
Post-January 7, 2013 Retirees (Prior Year)	3.0 percent, simple through 2023, then 2.05 percent, simple
Investment Rate of Return	6.9 percent
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

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The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.2 percent for 2023.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Geometric)</u>
Fixed Income	24.00%	2.85%
Domestic Equities	21.00	4.27
Real Estate	13.00	4.46
Private Equity	15.00	7.52
International Equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	<u>5.00</u>	3.46
Total	<u>100.00%</u>	

Discount Rate The discount rate used to measure the total pension liability for the current year was 6.9 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 24,571,559	\$ 15,608,237	\$ 8,153,358

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2023, is based on the results of an actuarial valuation date of January 1, 2023, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered are: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth. The changes in assumptions are being amortized over the estimated remaining useful life of the participants which was 6.03 years at December 31, 2023.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2023, are presented below.

Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.5 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of
	Inflation rate of 2.75 percent plus
	productivity increase rate of 0.5 percent
Cost of Living Adjustments	2.2 percent simple per year

For 2023, the mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted to 96.2 percent for males and 98.70 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2023, mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

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For 2023, mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2023, Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

The most recent experience study was completed for the five-year period ended December 31, 2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2023, are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	18.60 %	4.10 %
Non-US Equity	12.40	4.90
Private Markets	10.00	7.30
Core Fixed Income *	25.00	2.40
High Yield Fixed Income	7.00	4.10
Private Credit	5.00	6.80
U.S. Inflation Linked Bonds*	15.00	2.10
Midstream Energy Infrastructure	5.00	5.80
Real Assets	8.00	6.00
Gold	5.00	3.50
Private Real Estate	12.00	5.40
Commodities	2.00	3.50
Total	125.00 %	

Note: Assumptions are geometric.

* levered 2.0x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute.

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Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return of 7.50 percent. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 16,059,791	\$ 12,124,491	\$ 8,851,906

NOTE 11 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability (Asset)

See Note 10 for a description of the net OPEB liability (asset).

Ohio Public Employees Retirement System (OPERS)

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

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OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Age 65 or older Retirees Minimum of 20 years of qualifying service credit

Age 60 to 64 Retirees Based on the following age-and-service criteria:

Group A 30 years of total service with at least 20 years of qualified health care service credit;

Group B 31 years of total service credit with at least 20 years of qualified health care service credit; or

Group C 32 years of total service cred with at least 20 years of qualified health care service credit.

Age 59 or younger Based on the following age-and-service criteria:

Group A 30 years of qualified health care service credit;

Group B 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52; or

Group C 32 years of qualified health care service credit and at least age 55.

A retiree from groups A, B or C who qualifies for an unreduced pension, but a portion of their service credit is not health care qualifying service, can still qualify for health care at age 60 if they have at least 20 years of qualifying health care service credit.

Retirees who don't meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

Group A	Group B	Group C
Age and Service Requirements December 1, 2014 or Prior	Age and Service Requirements December 1, 2014 or Prior	Age and Service Requirements December 1, 2014 or Prior
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
January 1, 2015 through December 31, 2021	January 1, 2015 through December 31, 2021	January 1, 2015 through December 31, 2021
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

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See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, state and local employers contributed at a rate of 14.0 percent of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a two percent allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The

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employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.0 percent. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City had no contractually required contribution for 2024.

Ohio Police & Fire Pension Fund (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

Regardless of a benefit recipient's participation in the health care program, OP&F is required by law to pay eligible recipients of a service pension, disability benefit and spousal survivor benefit for their Medicare Part B insurance premium, up to the statutory maximum provided the benefit recipient is not eligible to receive reimbursement from any other source. Once OP&F receives the necessary documentation, a monthly reimbursement is included as part of the recipient's next benefit payment. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of

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covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2024, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The City's contractually required contribution to OP&F was \$21,815 for 2024. Of this amount, \$2,383 is reported as an intergovernmental payable.

Net OPEB Liability (Asset), OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB

The net OPEB asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2022, and was determined by rolling forward the total OPEB liability as of January 1, 2023, to December 31, 2023. The City's proportion of the net OPEB liability (asset) was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the Net OPEB Liability (Asset):			
Current Measurement Period	0.058128%	0.1254944%	
Prior Measurement Period	0.060967%	0.1313794%	
Change in Proportion	-0.002839%	-0.0058850%	
Proportionate Share of the Net			
OPEB Liability (Asset)	\$ (524,619)	\$ 916,273	\$ 391,654
OPEB Expense	\$ (72,656)	\$ 68,286	\$ (4,370)

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Net Difference between Projected and Actual			
Earnings on OPEB Plan Investments	\$ 315,063	\$ 67,661	\$ 382,724
Differences between Expected and			
Actual Experience	-	44,060	44,060
Changes of Assumptions	135,064	315,299	450,363
Changes in Proportionate Share and			
Differences in Contributions	20,294	92,564	112,858
City Contributions Subsequent			
to the Measurement Date	-	21,815	21,815
Total Deferred Outflows of Resources	\$ 470,421	\$ 541,399	\$ 1,011,820

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	OPERS	OP&F	Total
Deferred Inflows of Resources			
Differences between Expected and Actual Experience	\$ 74,669	\$ 168,386	\$ 243,055
Changes of Assumptions	225,518	590,059	815,577
Changes in Proportionate Share and Differences in Contributions	1,862	113,034	114,896
Total Deferred Inflows of Resources	\$ 302,049	\$ 871,479	\$ 1,173,528

\$21,815 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction/addition of the net OPEB liability (asset) in 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2025	\$ (1,237)	\$ 22,456	\$ 21,219
2026	30,745	(49,059)	(18,314)
2027	245,249	(34,358)	210,891
2028	(106,385)	(85,864)	(192,249)
2029	-	(90,219)	(90,219)
Thereafter	-	(114,851)	(114,851)
Total	\$ 168,372	\$ (351,895)	\$ (183,523)

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	2.75 percent
Projected Salary Increases,	2.75 to 10.75 percent
	including wage inflation
Single Discount Rate	5.70 percent
Prior Year Single Discount Rate	5.22 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	3.77 percent
Prior Year Municipal Bond Rate	4.05 percent
Health Care Cost Trend Rate	5.5 percent, initial
	3.50 percent, ultimate in 2038
Actuarial Cost Method	Individual Entry Age

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Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.0 percent for 2023.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00%	2.82%
Domestic Equities	25.00	4.27
Real Estate Investment Trust	5.00	4.68
International Equities	25.00	5.16
Risk Parity	3.00	4.38
Other investments	5.00	2.43
Total	100.00%	

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Discount Rate A single discount rate of 5.70 percent was used to measure the OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.77 percent (Fidelity Index’s “20-Year Municipal GO AA Index”). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate The following table presents the City’s proportionate share of the net OPEB liability (asset) calculated using the single discount rate of 5.70 percent, as well as what the City’s proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.70 percent) or one-percentage-point higher (6.70 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ 288,315	\$ (524,619)	\$ (1,198,018)

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability or asset. The following table presents the net liability or asset calculated using the assumed trend rates, and the expected net OPEB liability or asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Trend Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ (546,403)	\$ (524,619)	\$ (499,901)

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Actuarial Assumptions – OP&F

OP&F’s total OPEB liability as of December 31, 2023, is based on the results of an actuarial valuation date of January 1, 2023, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee’s entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.5 percent
Projected Salary Increases	3.50 percent to 10.5 percent
Payroll Growth	3.25 percent
Blended discount rate:	
Current measurement rate	4.07 percent
Prior measurement rate	4.27 percent
Cost of Living Adjustments	2.2 percent simple per year
Projected Depletion Year of OPEB Assets	2038

For 2023, mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2 percent for males and 98.7 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2023, mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

For 2023, mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

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For 2023, mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

The most recent experience study was completed for the five-year period ended December 31, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2023, are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	18.60 %	4.10 %
Non-US Equity	12.40	4.90
Private Markets	10.00	7.30
Core Fixed Income *	25.00	2.40
High Yield Fixed Income	7.00	4.10
Private Credit	5.00	6.80
U.S. Inflation Linked Bonds*	15.00	2.10
Midstream Energy Infrastructure	5.00	5.80
Real Assets	8.00	6.00
Gold	5.00	3.50
Private Real Estate	12.00	5.40
Commodities	2.00	3.50
Total	125.00 %	

Note: Assumptions are geometric.

* levered 2.0x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate For 2023, the total OPEB liability was calculated using the discount rate of 4.07 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.5 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, for 2023, the long-term assumed rate of return on investments of 7.50 percent was applied to periods before December 31, 2037,

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and the Municipal Bond Index Rate of 3.38 percent was applied to periods on and after December 31, 2037, resulting in a discount rate of 4.07 percent.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate
Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 4.07 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.07 percent), or one percentage point higher (5.07 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$ 1,128,594	\$ 916,273	\$ 737,457

NOTE 12 – COMPENSATED ABSENCES

The criteria for determining vacation and sick leave components are derived from negotiated contracts, City ordinances and State laws. Employees earn two to five weeks of vacation per year, depending upon length of service. Annual vacation eligibility is as of the employee’s full-time anniversary date, and unused vacation time may be cumulative not to exceed two years.

Employees that have used three weeks’ vacation, and cannot take off the remaining, may receive payment for vacation that would have otherwise been lost. When an employee terminates employment, they will receive vacation pay for any vacation they may have been eligible to receive if not already taken at the time of termination.

Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement / resignation from active service with the City and with ten or more years of service with the City or any combination of the City, The State and / or various political subdivisions of the State, employees receive 37.5% of their sick leave balance not to exceed 400 hours.

Employees may elect to receive compensatory time off in lieu of overtime. Currently the maximum balance is 160 hours for police communication employees and 120 hours for all other employees. Any hours accumulated in excess of one hundred (100) hours shall be paid to the employee at the end of each calendar year.

Compensated absences will be paid from the fund from which the employee is paid. This is generally from the general, street maintenance and repair, parks and recreation, police special, fire special, water, sanitation and recreation center funds.

NOTE 13 – RECREATION CENTER JOINT OPERATING AGREEMENT

On July 9, 2001, the City entered into a joint operating agreement and lease agreement with the Board of Education of the Medina City School District (the School Board) for the Medina Recreation Center (the Recreation Center). The joint operating agreement was amended in fiscal year 2022, effective August 1, 2022. See Note 14 for a description of the lease agreement.

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The City is required to pay 50 percent of the operating expenses, which are initially paid by the School Board and invoiced to the City on a monthly basis. Operating expenses include maintenance, repairs, custodial services, and utilities, with the exception of phone service, which is the sole responsibility of the City. Per the 2022 amendment, the City and the School Board are each required to contribute \$110,000, \$120,000, \$130,000, \$140,000 and \$150,000 per year for the years 2022, 2023, 2024, 2025 and 2026 and beyond, respectively, for the term of the lease. These contributions were increased from the prior amount of \$100,000 for each party. Each party's capital improvement funds may be spent for upkeep of the facilities through mutual agreement of both parties and upon the recommendation of the Advisory Committee.

The Recreation Center's Advisory Committee consists of seven members. Two each will be appointed by the School Board and City. The four appointees then select three School District or City residents by majority vote. The Advisory Committee members may serve for an unlimited number of three-year terms, and will be responsible for advising the City and School Board regarding scheduling, operating expenses and day-to-day operations of the Recreation Center, as well as, use of the capital improvement funds.

NOTE 14 – LONG TERM OBLIGATIONS

Governmental long term liability activity for the fiscal year was as follows:

Governmental Activities	Original Issue Amount	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>General Obligation Bonds</i>						
2012 General Purpose, 1.25%-3.00% final payment 2032	\$ 1,190,000	\$ 595,000	\$ -	\$ 60,000	\$ 535,000	\$ 60,000
2021 Street Improvement Refunding 1.0%-3.0%, final payment 2031	5,420,000	3,925,000	-	490,000	3,435,000	495,000
2021 General Improvement Refunding 1.0%-3.0%, final payment 2031	1,535,000	1,105,000	-	140,000	965,000	135,000
2021 Street Improvement 1.0%-4.0%, final payment 2040	7,345,000	6,740,000	-	305,000	6,435,000	315,000
<i>Total General Obligation Bonds</i>		<u>12,365,000</u>	<u>-</u>	<u>995,000</u>	<u>11,370,000</u>	<u>1,005,000</u>
<i>Direct Borrowing</i>						
OPWC Loan		288,313	-	19,450	268,863	19,450
<i>Other Long Term Obligations</i>						
Net Pension Liability		25,269,258	-	2,219,001	23,050,257	-
Net OPEB Liability		1,200,625	-	284,352	916,273	-
Unamortized Premiums on General Obligation Bonds		986,795	-	123,350	863,445	-
Lease Payable		-	1,590,400	28,206	1,562,194	14,714
Compensated Absences*		1,875,827	212,637	-	2,088,464	76,508
<i>Total Other Long Term Obligations</i>		<u>29,332,505</u>	<u>1,803,037</u>	<u>2,654,909</u>	<u>28,480,633</u>	<u>91,222</u>
Total Governmental Activities						
Long-Term Liabilities		<u>\$41,985,818</u>	<u>\$ 1,803,037</u>	<u>\$ 3,669,359</u>	<u>\$40,119,496</u>	<u>\$ 1,115,672</u>

*The change in compensated absences is a net change for the fiscal year.

The street improvement bonds and loans payable are paid from the stormwater/street fund. The general purpose bonds are paid from the general purpose capital projects fund.

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Business-type long term liability activity for the fiscal year was as follows:

Business-Type Activities	Original Issue Amount	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>General Obligation Bonds:</i>						
2021 Water Improvements Refunding 1.0%-3.0%, final payment 2026	\$ 2,145,000	\$ 1,105,000	\$ -	\$ 360,000	\$ 745,000	\$ 370,000
2021 Water Improvements Refunding 1.0%-3.0%, final payment 2031	610,000	445,000	-	55,000	390,000	55,000
<i>Total General Obligation Bonds</i>		<u>1,550,000</u>	<u>-</u>	<u>415,000</u>	<u>1,135,000</u>	<u>425,000</u>
<i>Direct Borrowing</i>						
OPWC Loan		153,461	-	10,583	142,878	10,583
<i>Other Long Term Obligations</i>						
Net Pension Liability		5,746,002	-	1,063,531	4,682,471	-
Net OPEB Liability		119,167	-	119,167	-	-
Unamortized Premiums		295,781	-	80,563	215,218	-
Compensated Absences*		487,789	80,813	-	568,602	20,830
<i>Total Other Long Term Obligations</i>		<u>6,648,739</u>	<u>80,813</u>	<u>1,263,261</u>	<u>5,466,291</u>	<u>20,830</u>
Total Business-Type Activities						
Long Term Liabilities		<u>\$ 8,352,200</u>	<u>\$ 80,813</u>	<u>\$ 1,688,844</u>	<u>\$ 6,744,169</u>	<u>\$ 456,413</u>

*The change in compensated absences is a net change for the fiscal year.

In business-type activities, the loan payable and water general obligation bond are paid from the water fund.

Governmental Lease Obligation

In 2024, the City entered a non-cancelable lease with the Medina County Commissioners for the right to renovate and use a portion of the Medina County Courthouse Complex to operate the City’s municipal court and related operations. The lease commenced in 2024 with an initial term of thirty-three years. Currently, the City intends to exercise its right to extend the agreement for two ten-year extensions, creating a termination date of June 30, 2077. If the City does exercise its right to the two extensions, the lease will automatically renew for ten-year terms unless the City or the County cancel the agreement, giving twelve months’ notice. The future lease payments were discounted using the County’s incremental borrowing rate. This discount is being amortized using the straight-line method over the life of the lease.

The leased asset is reported as a capital asset, “intangible right-to-use buildings and improvements” (See Note 9).

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Annual payment requirements to maturity for the lease are as follows:

Year	Governmental Activities	
	Lease	
	Principal	Interest
2025	\$ 14,714	\$ 54,907
2026	20,230	54,211
2027	20,951	53,489
2028	21,698	52,742
2029	22,472	51,968
2030-2034	124,973	247,227
2035-2039	148,910	223,290
2040-2044	177,432	194,768
2045-2049	211,417	160,783
2050-2054	251,911	120,289
2055-2059	179,931	76,724
2060-2064	83,155	57,955
2065-2069	99,082	42,028
2070-2074	118,060	23,050
2075-2077	67,257	3,298
	\$ 1,562,194	\$ 1,416,727

Business-Type Lease Obligation

In 2001, the City entered into a non-cancelable lease with the Medina City School District for the right to use the Medina Recreation Center and its related facilities and equipment. The lease commenced in 2003 and terminates on June 30, 2052. The lease required the City to prepay the lease amount, \$7,500,000, thus there is no outstanding liability. The leased asset is being reported as a capital asset, “intangible right-to-use buildings and improvements” (See Note 9). After the termination date, the City is granted an indefinite number of five-year periods during which it can maintain the same rights to use the building, facilities and equipment for one dollar per year plus amounts required in the related operating agreement (see Note 13).

General Obligation Bonds

General obligation bonds are direct obligations of the City for which its full faith, credit, and resources are pledged and are payable from taxes levied on all taxable property in the City.

2012 General Obligation Bonds

In November 2012, the City issued general obligation bonds in the amount of \$1,190,000 for various improvements. The bond issues consist of serial bonds which are not subject to early redemption and term bonds which may be subject to mandatory sinking fund redemption.

2021 Street Improvement Refunding Bonds

In September 2021, the City issued \$5,420,000 refunding general obligation bonds. The proceeds of the bonds were used to refund \$6,380,000 of the City’s outstanding street improvement bonds, Series 2013. The bonds were issued for an 11 year period with final maturity at December 1, 2031. At the date of the refunding, \$5,828,318 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2024, \$4,145,000 of these bonds are considered defeased.

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2021 General Improvement Refunding Bonds

In September 2021, the City issued \$1,535,000 refunding general obligation bonds. The proceeds of the bonds were used to refund \$1,805,000 of the City's outstanding street improvement bonds, Series 2013. The bonds were issued for an 11 year period with final maturity at December 1, 2031. At the date of the refunding, \$1,650,640 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2024, \$1,165,000 of these bonds are considered defeased.

The 2021 general improvement refunding bonds were issued with a premium of \$1,356,845, which is reported as an increase to bonds payable. The amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The issuance costs for the 2021 street and general improvement refunding bonds of \$82,190 and \$23,277, respectively, have been expensed.

2021 General Obligation Bonds

In September 2021, the City issued general obligation bonds in the amount of \$7,345,000 for various improvements. The bonds were issued for a 20 year period with final maturity at December 1, 2040. The bonds were issued with a premium of \$109,550 which was amortized to interest expense in its entirety in the year of issuance. The bond issues consist of serial bonds which are not subject to early redemption and term bonds which may be subject to mandatory sinking fund redemption.

The Bonds maturing on and after December 1, 2032 are subject to prior redemption on and after December 1, 2031, by and at the sole option of the City, either in whole or in part (as selected by the City) and in integral multiples of \$1,000, at a redemption price of 100% of the principal amount redeemed, plus accrued interest to the redemption date.

The Bonds maturing on December 1, 2040 (the Term Bonds) are subject to mandatory sinking fund redemption in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the Authorizing Legislation, on December 1 in each year with the remaining principal balance of \$525,000 to be paid at stated maturity on December 1, 2040.

2040 Term Bonds

<u>Year</u>	<u>Amount</u>
2037	\$ 465,000
2038	485,000
2039	505,000

2021 Water Improvement Refunding Bonds

In September 2021, the City issued \$2,145,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,410,000 of the City's outstanding water improvement bonds, Series 2010. The bonds were issued for a 6 year period with final maturity at December 1, 2026. At the date of the refunding, \$2,186,971 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2024, \$865,000 of these bonds are considered defeased.

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2021 Water Improvement Refunding Bonds

In September 2021, the City issued \$610,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$715,000 of the City’s outstanding water improvement bonds, Series 2013. The bonds were issued for an 11 year period with final maturity at December 1, 2031. At the date of the refunding, \$655,955 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2024, \$465,000 of these bonds are considered defeased.

The 2021 water improvement refunding bonds together were issued with a premium of \$537,470, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs for the water improvement refunding of the Series 2010 and the Series 2013 bonds of \$32,527 and \$9,250, respectively, have been expensed.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31,	General Obligation Bonds					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 1,005,000	\$ 359,237	\$ 1,383,487	\$ 425,000	\$ 25,500	\$ 452,950
2026	1,025,000	338,875	1,364,237	430,000	17,000	450,500
2027	1,030,000	318,212	1,363,875	55,000	8,400	447,000
2028	1,030,000	287,800	1,317,800	55,000	6,750	61,750
2029	1,040,000	256,900	1,296,900	55,000	5,100	60,100
2030 - 2034	3,385,000	858,650	4,243,650	115,000	5,100	120,100
2035 - 2039	2,330,000	392,200	2,722,200	-	-	-
2040	525,000	21,000	546,000	-	-	-
Total	<u>\$ 11,370,000</u>	<u>\$ 2,832,874</u>	<u>\$ 14,238,149</u>	<u>\$ 1,135,000</u>	<u>\$ 67,850</u>	<u>\$ 1,592,400</u>

Loans Payable

OPWC Loans

In 2002, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$164,644 for renovations to the East Reagan/North Jefferson intersection. Semi-annual payments are made to OPWC with the final payment due July 1, 2026.

In 2016, the City received an interest free thirty year loan from the Ohio Public Works Commission in the amount of \$336,530 for reconstruction of Ryan Road. Semi-annual payments are made to OPWC with the final payment due January 1, 2047.

In 2017, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$211,667 for the Wadsworth Road waterline. Semi-annual payments are made to OPWC with the final payment due July 1, 2038.

In the event of default, as defined by each OPWC loan agreement, the amount of default will be subject to 8 percent interest on all amounts due from date of default. Additionally, the Lender may declare all amounts immediately due and payable or direct Medina County to pay the amount of any default from the funds which would otherwise be appropriated to the City from the County’s undivided local government fund. The lender will also be entitled to collect any costs incurred in the event of default.

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Annual debt service requirements to maturity for these loans are as follows:

Year Ending December 31,	Governmental Activities Principal	Business-Type Activities Principal
2025	\$ 19,450	\$ 10,583
2026	19,450	10,583
2027	11,218	10,583
2028	11,218	10,583
2029	11,218	10,583
2030 - 2034	56,088	52,917
2035 - 2039	56,088	37,044
2040 - 2044	56,088	-
2045 - 2047	28,046	-
Total	\$ 268,863	\$ 142,878

There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions for business-type activities are primarily made from the water, sanitation, and recreation center funds. For additional information related to the net pension liability and net OPEB liability see Notes 10 and 11.

NOTE 15 – RISK MANAGEMENT

Property and Liability

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees and natural disasters. The City has policies for commercial property coverage, boiler and machinery coverage, police liability, cyber coverage and an umbrella policy.

The City bonds the Mayor, Finance Director, Clerk of Courts, and bailiffs.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been significant reduction in coverage from the prior year.

Medical

The City provides health and dental benefits and life insurance to full-time employees. All full-time employees pay 20 percent of the medical insurance premium, unless they complete certain wellness program activities, at which point they would be eligible to pay a reduced premium rate of 15 percent. Coverage is provided by a commercial insurance carrier and the City is not exposed to any risks related to health claims.

NOTE 16 – CONTINGENCIES

The City is defendant in several lawsuits. The outcome of these suits is not presently determinable and council believes that the resolution of these matters will not materially affect the City’s financial condition.

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Amounts received from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Any disallowed costs may require refunding to the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.

Settlement Monies

Ohio settled with opioid distributors under the OneOhio memorandum of understanding. The 2021 agreement includes annual payments through 2038. In 2024, \$59,393 was recorded as fines and forfeitures revenue in the OneOhio Opioid Fund.

NOTE 17 – COMMITMENTS

Encumbrance Commitments

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City’s commitments for encumbrances in the governmental funds were as follows:

Fund	Amount
General	\$ 214,070
Police Special	278,317
Stormwater/ Street	1,655,172
Grants	2,602
Emergency Medical Services	194,592
Nonmajor Governmental	1,591,620
	\$ 3,936,373

Contractual Commitments

At the fiscal year end the City had contractual commitments for the following:

Project	Contractual Commitment	Expended	Remaining Balance
Bridges	\$ 200,155	\$ (120,131)	\$ 80,024
Stormwater/Street Improvements	6,116,966	(6,005,279)	111,687
Courthouse Renovation	759,111	(504,704)	254,407
Water Line	13,200	(8,825)	4,375
Total	\$ 7,089,432	\$ (6,638,939)	\$ 450,493

The contractual commitments above may or may not be included in previously disclosed encumbrances due to the timing of encumbering contracts, or to contracts being paid from enterprise funds, which aren't required to report encumbrances.

NOTE 18 – SUBSEQUENT EVENT

In May 2025, the City Council passed ordinances approving the issuance of bond anticipation notes totaling \$8,000,000 to fund the renovation of the leased building housing the municipal court operations.

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Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Last Ten Years

	2024	2023	2022	2021	2020
Ohio Public Employees' Retirement System (OPERS)					
City's Proportion of the Net Pension Liability	0.059618%	0.062747%	0.060139%	0.061883%	0.064134%
City's Proportionate Share of the Net Pension Liability	\$ 15,608,237	\$ 18,535,491	\$ 5,232,336	\$ 9,163,525	\$ 12,676,520
City's Covered Payroll	\$ 9,808,736	\$ 9,726,507	\$ 8,726,029	\$ 8,708,936	\$ 9,022,614
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	159.13%	190.57%	59.96%	105.22%	140.50%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.01%	75.74%	92.62%	86.88%	82.17%
Ohio Police and Fire Pension Fund (OPF)					
City's Proportion of the Net Pension Liability	0.1254944%	0.1313794%	0.1328170%	0.1319349%	0.1328208%
City's Proportionate Share of the Net Pension Liability	\$ 12,124,491	\$ 12,479,769	\$ 8,297,663	\$ 8,994,120	\$ 8,947,519
City's Covered Payroll	\$ 3,901,769	\$ 3,769,302	\$ 3,691,690	\$ 3,532,000	\$ 3,437,860
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	310.74%	331.09%	224.77%	254.65%	260.26%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.63%	62.90%	75.03%	70.65%	69.89%

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
	0.065428%	0.066121%	0.065232%	0.066276%	0.066747%
\$	17,919,403	\$ 10,373,122	\$ 14,813,173	\$ 11,479,839	\$ 8,050,434
\$	8,816,043	\$ 8,763,750	\$ 8,432,625	\$ 8,249,275	\$ 8,183,358
	203.26%	118.36%	175.67%	139.16%	98.38%
	74.70%	84.66%	77.25%	81.08%	86.45%
	0.1383850%	0.1270770%	0.1341990%	0.1391900%	0.1364057%
\$	11,295,873	\$ 7,799,253	\$ 8,500,029	\$ 8,954,190	\$ 7,066,384
\$	3,398,303	\$ 3,032,450	\$ 3,157,273	\$ 3,094,504	\$ 2,950,495
	332.40%	257.19%	269.22%	289.36%	239.50%
	63.07%	70.91%	68.36%	66.77%	72.20%

See accompanying notes to the required supplementary information.

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Required Supplementary Information
Schedule of the City's Contributions - Pension
Last Ten Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>					
Contractually Required Contribution	\$ 1,532,068	\$ 1,373,223	\$ 1,361,711	\$ 1,221,644	\$ 1,219,251
Contributions in Relation to the Contractually Required Contribution	<u>(1,532,068)</u>	<u>(1,373,223)</u>	<u>(1,361,711)</u>	<u>(1,221,644)</u>	<u>(1,219,251)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 10,943,343	\$ 9,808,736	\$ 9,726,507	\$ 8,726,029	\$ 8,708,936
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%	14.00%
<i>Ohio Police and Fire Pension Fund (OPF)</i>					
Contractually Required Contribution	\$ 841,569	\$ 753,396	\$ 727,657	\$ 711,784	\$ 681,885
Contributions in Relation to the Contractually Required Contribution	<u>(841,569)</u>	<u>(753,396)</u>	<u>(727,657)</u>	<u>(711,784)</u>	<u>(681,885)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 4,362,922	\$ 3,901,769	\$ 3,769,302	\$ 3,691,690	\$ 3,532,000
Contributions as a Percentage of Covered Payroll	19.29%	19.31%	19.30%	19.28%	19.31%

See accompanying notes to the required supplementary information.

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 1,263,166	\$ 1,234,246	\$ 1,139,288	\$ 1,011,915	\$ 989,913
<u>(1,263,166)</u>	<u>(1,234,246)</u>	<u>(1,139,288)</u>	<u>(1,011,915)</u>	<u>(989,913)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 9,022,614	\$ 8,816,043	\$ 8,763,750	\$ 8,432,625	\$ 8,249,275
14.00%	14.00%	13.00%	12.00%	12.00%
\$ 663,761	\$ 655,972	\$ 586,247	\$ 609,382	\$ 597,117
<u>(663,761)</u>	<u>(655,972)</u>	<u>(586,247)</u>	<u>(609,382)</u>	<u>(597,117)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,437,860	\$ 3,398,303	\$ 3,032,450	\$ 3,157,273	\$ 3,094,504
19.31%	19.30%	19.33%	19.30%	19.30%

See accompanying notes to the required supplementary information.

City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)
Last Eight Years (1)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Ohio Public Employees' Retirement System (OPERS)					
City's Proportion of the Net OPEB Liability (Asset)	0.058128%	0.060967%	0.058286%	0.059859%	0.062036%
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ (524,619)	\$ 384,409	\$ (1,825,607)	\$ (1,066,436)	\$ 8,568,783
City's Covered Payroll	\$ 9,808,736	\$ 9,726,507	\$ 8,726,029	\$ 8,708,936	\$ 9,022,614
City's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	-5.35%	3.95%	-20.92%	-12.25%	94.97%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	107.76%	94.79%	128.23%	115.57%	47.80%
Ohio Police and Fire Pension Fund (OPF)					
City's Proportion of the Net OPEB Liability (Asset)	0.1254944%	0.1313794%	0.1328174%	0.1319349%	0.1328208%
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ 916,273	\$ 935,383	\$ 1,455,793	\$ 1,397,872	\$ 1,311,968
City's Covered Payroll	\$ 3,901,769	\$ 3,769,302	\$ 3,691,690	\$ 3,532,000	\$ 3,437,860
City's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	23.48%	24.82%	39.43%	39.58%	38.16%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	51.89%	52.59%	46.86%	45.42%	47.08%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

<u>2019</u>	<u>2018</u>	<u>2017</u>
0.063264%	0.064392%	0.064316%
\$ 8,248,132	\$ 6,992,528	\$ 6,496,134
\$ 8,816,043	\$ 8,763,750	\$ 8,432,625
93.56%	79.79%	77.04%
46.33%	54.14%	54.04%
0.1383850%	0.1270770%	0.1341990%
\$ 1,260,208	\$ 7,199,977	\$ 6,370,125
\$ 3,398,303	\$ 3,032,450	\$ 3,157,273
37.08%	237.43%	201.76%
46.57%	14.13%	15.96%

See accompanying notes to the required supplementary information.

City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Contributions - OPEB
Last Ten Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Ohio Public Employees' Retirement System (OPERS)					
Contractually Required Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in Relation to the Contractually Required Contribution	-	-	-	-	-
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (1)	10,943,343	\$ 9,808,736	\$ 9,726,507	\$ 8,726,029	\$ 8,708,936
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%
Ohio Police and Fire Pension Fund (OPF)					
Contractually Required Contribution	\$ 21,815	\$ 19,509	\$ 18,847	\$ 18,458	\$ 17,660
Contributions in Relation to the Contractually Required Contribution	(21,815)	(19,509)	(18,847)	(18,458)	(17,660)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	4,362,922	\$ 3,901,769	\$ 3,769,302	\$ 3,691,690	\$ 3,532,000
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%	0.50%

(n/a) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

See accompanying notes to the required supplementary information.

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ -	\$ -	\$ 87,638	\$ 168,852	n/a
-	-	(87,638)	(168,852)	n/a
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>n/a</u>
\$ 9,022,614	\$ 8,816,043	\$ 8,763,750	\$ 8,432,625	n/a
0.00%	0.00%	1.00%	2.00%	n/a
\$ 17,189	\$ 16,992	\$ 15,162	\$ 15,787	\$ 15,473
(17,189)	(16,992)	(15,162)	(15,787)	(15,473)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,437,860	\$ 3,398,303	\$ 3,032,450	\$ 3,157,273	\$ 3,094,504
0.50%	0.50%	0.50%	0.50%	0.50%

See accompanying notes to the required supplementary information.

City of Medina
Medina County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2024

NOTE 1 - NET PENSION LIABILITY

Changes in Assumptions – OPERS

No changes to the assumptions below since 2022. Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	2022	2019	2018 and 2017	2016 and prior
Wage Inflation	2.75%	3.25%	2.75%	2.75%
Future Salary Increases, including wage inflation	2.75% to 10.75%	3.25% to 10.75%	3.25% to 10.75%	4.25% to 10.05%
COLA or Ad Hoc COLA:				
Pre-January 7, 2013 Retirees	3.00%, simple	3.00%, simple	3.00%, simple	3.00%, simple
Post-January 7, 2013 Retirees	see below	see below	see below	see below
Investment Rate of Return	6.90%	7.20%	7.50%	8.00%
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related to COLA or Ad Hoc COLA for Post-January 7, 2013, retirees are as follows:

2024	2.30%, simple through 2024, then 2.05%, simple
2022	3.00%, simple through 2022, then 2.05%, simple
2021	0.50%, simple through 2021, then 2.15%, simple
2020	1.40%, simple through 2020, then 2.15%, simple
2017-2019	3.00%, simple through 2018, then 2.15%, simple
2016 and prior	3.00%, simple through 2018, then 2.80%, simple

Changes in Benefit Terms – OPERS

There were no significant changes in benefit terms.

Changes in Assumptions – OP&F

For 2022, the single discount rate changed from 8.00 percent to 7.50 percent.

For 2018, the single discount rate changed from 8.25 percent to 8.00 percent.

Changes in Benefit Terms – OP&F

There were no significant changes in benefit terms.

City of Medina
Medina County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2024

NOTE 2 - NET OPEB LIABILITY (ASSET)

Changes in Assumptions - OPERS

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

<u>Assumption</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Wage Inflation	2.75%	2.75%	2.75%	3.25%	3.25%	3.25%
Single Discount Rate	5.70%	5.22%	6.00%	6.00%	3.16%	3.96%
Municipal Bond Rate	3.77%	4.05%	1.84%	2.00%	2.75%	3.71%
Health Care Cost Trend Rate	5.50%	5.50%	5.50%	8.50%	10.50%	10.00%

For calendar year 2019, the investment rate of return decreased from 6.50 percent to 6.00 percent.

Changes in Benefit Terms – OPERS

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

Changes in Assumptions – OP&F

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

<u>Assumption</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Blended Discount Rate	4.07%	4.27%	2.84%	2.96%	3.56%	4.66%	3.24%
Municipal Bond Rate	3.38%	3.65%	2.05%	2.12%	2.75%	4.13%	3.16%

Changes in Benefit Terms – OP&F

Beginning January 1, 2019 OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

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**COMBINING STATEMENTS FOR
NONMAJOR GOVERNMENTAL FUNDS
AND
INDIVIDUAL FUND SCHEDULES FOR
GOVERNMENTAL FUNDS**

City of Medina
Medina County, Ohio
Combining Statements – Nonmajor Funds

Nonmajor Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific sources that are legally restricted or committed to expenditure for specified purposes. With the implementation of GASB Statement No. 54, tricentennial savings, open space #1, open space #2, parking, cable TV, mechanic's revolving, information technology and shade tree trust funds have been classified with the general fund for GAAP reporting purposes. However, these funds have their own legally adopted budgets. As a result, an Individual Fund Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual has been presented for these funds. The title of each special revenue fund is descriptive of the activities accounted for therein. A description of the City's special revenue funds follows:

Tricentennial Savings Fund

To account for funds held for the tricentennial.

Open Space #1 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

Open Space #2 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

Parking Fund

To account for City funds and parking fines collected to maintain City parking lots. This fund is classified with the general fund for GAAP reporting purposes.

Cable TV Fund

To account for franchise fees received to defray cable TV expenditures. This fund is classified with the general fund for GAAP reporting purposes.

Mechanic's Revolving Fund

To account for maintenance garage operated for the sole use of City's vehicles. This fund is classified with the general fund for GAAP reporting purposes.

Information Technology Fund

To account for information technology services provided for the benefit of the City's departments. This fund is classified with the general fund for GAAP reporting purposes.

Shade Tree Trust Fund

To account for monies collected to plant trees in the community. This fund is classified with the general fund for GAAP reporting purposes.

Street Maintenance and Repair Fund

To account for a percentage of the monies received from municipal income tax, State gasoline tax and motor vehicle registration designated for street maintenance and repair.

City of Medina
Medina County, Ohio
Combining Statements – Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

State Highway Fund

To account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

Parks and Recreation Fund

To account for a percentage of municipal income tax money and recreational fees collected and expenditures incurred in operating the parks and recreation department.

Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

Fire Special Fund

To account for a percentage of municipal income tax money and fire protection service fees collected to defray fire department expenditures.

ODNR State Grant Fund

To account for revenues received from the Ohio Department of Natural Resources and expenditures incurred as prescribed under the ODNR Grant Program.

County Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

DARE Grant Fund

To account for revenues received from the State Attorney General's Office and expenditures incurred as prescribed under the DARE Grant Program.

Community Development Block Grant Fund

To account for revenues received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant (CDBG) Program, Catalog of Federal Domestic Assistance #14.228.

Police and Fire Disability Fund

To account for property tax levied for payment of current employer contributions for the police and fire disability and pension benefits and accrued liability.

CHIP Grant Fund

To account for revenue received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Program.

Ohio Housing Trust Fund

To account for revenues and expenditures pertaining to the Low-and-Moderate-Income Ohio Housing Trust Fund (OHTF), Community Housing Impact and Preservation Program.

City of Medina
Medina County, Ohio
Combining Statements – Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

CHIP Revolving Loan Fund

To account for program income generated from the Community Development Block Grant (CDBG) Program and/or the HOME Investment Partnerships (HOME) Program.

CDBG – CHIP Fund

To account for revenues and expenditures pertaining to the Community Development Block Grant (CDBG) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.228.

HOME – CHIP Fund

To account for revenues and expenditures pertaining to the HOME Investment Partnerships (HOME) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.239.

Medina Square Christmas Lighting Fund

To account for donations for Christmas lighting in Medina Square.

Economic Development Income Tax Fund

To account for receipts from the Joint Economic Development District to support economic development.

Railroad Renovation Fund

To account for financial resources whose use is restricted to railroad maintenance and improvement. These resources are primarily generated through rail user fees and grants.

Federal Airport Grant Fund

To account for Federal Aviation Administration Grant funds received to assist with airport maintenance, Catalog of Federal Domestic Assistance #20.106.

Drug Enforcement Trust Fund

To account for fines and forfeitures collected in the course of drug offenses per State statute which will assist in the prosecution of drug cases per the Ohio Revised Code.

Federal Equitable Sharing Program Fund

To account for revenues and expenditures pertaining to U.S. Department of Justice's Equitable Sharing Program – Catalog of Federal Domestic Assistance (CFDA) #16.922.

Police Training Fund

To account for funds received in the form of reimbursement from the State of Ohio – Attorney General's Office for costs relating to continuing professional training (CPT) hours for the Police Department.

OneOhio Opioid Settlement Fund

To account for the funds received from the State of Ohio's settlement with distributors of opioids and the expenditures for opioid abuse abatement strategies.

City of Medina
Medina County, Ohio
Combining Statements – Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Monsanto Settlement Fund

To account for the funds received from the State of Ohio's settlement with the Monsanto Company for environmental damage and the expenditures for mitigating environmental hazards.

Law Enforcement Trust Fund

To account for monies seized from criminals by law enforcement in the course of their work restricted by State statute and the incurred expenditures to assist police in their duties.

Pre-Trial Drug Testing Fee Fund

To account for court fees assessed and collected to cover the costs associated with pre-trial drug testing.

Sealing of Records Fee Fund

To account for court fees assessed and collected to cover the costs associated with sealing court records.

Presentence Investigations Fee Fund

To account for revenues and expenditures pertaining to presentence investigations and preparing presentence reports by the probation department.

Computer Legal Research Fund

To account for court fees, restricted for the use and maintenance of the computers within the Medina Municipal Court, Judge's Office.

Municipal Court Probation Fund

To account for court fees restricted for the operation of the Probation program.

Furniture, Fixtures and Equipment Fee Fund

To account for a court fee assessed to fund the acquisition and installation of furniture, fixtures and equipment, and other related services for a new courthouse to be constructed.

DUI Enforcement Fund

To account for court fees obtained from DUI cases and restricted by State statute, for expenditures that would enhance DUI education.

Community Service Fee Fund

To account for court fees collected for purpose of maintaining, supervising, and monitoring community service programs by the probation department.

Indigent Driver Fund

To account for resources obtained from DUI fines and designated by State statute for state approved alcohol treatment programs and fines obtained to defer costs for installation of ignition interlock devices or alcohol monitoring devices for indigent defendants.

Court Clerk Computer Fund

To account for a portion of court fees restricted for the use and maintenance of computers within the Municipal Court Clerk's office.

City of Medina
Medina County, Ohio
Combining Statements – Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Case Management System Fund

To account for court fees, restricted for a special project for the specific purpose of the acquisition of a case management system including hardware, software, training, and other related services for the office of the Clerk of Court.

Court Special Projects Fund

To account for court fees, restricted for the use of special projects within the Municipal Court.

American Rescue Plan Act Fund

To account for federal emergency relief grants related to the Coronavirus (COVID-19) pandemic.

Celebrations Fund

To account for donations and fundraising amounts received for City-wide celebrations.

Municipal Airport Fund

To account for the operation of the municipal airport.

Developer Deposit Fund

To account for the collection of grading and other developer deposits that are returned when the obligation is met.

Cemetery Fund

To account for fees collected and expenditures incurred to maintain the cemetery.

Bicentennial Committee Fund

To account for donations received for events held by the Bicentennial Committee for fundraising, kick-off events and production of merchandise to be sold during the City's bicentennial events.

Bid and Performance Bond Fund

To account for the collection of bid and performance bond deposits that are returned when the obligation is met.

Planning and Zoning Fund

To account for the collection of planning and zoning funds that are returned when the obligation is met.

Nonmajor Debt Service Fund

Debt Service funds are established to account for financial resources to be used for the payment of debt obligations. A description of the City's debt service fund follows:

Special Assessment Bond Retirement Fund

To account for special assessments collected to retire special assessment bond debt.

City of Medina
Medina County, Ohio
Combining Statements – Nonmajor Funds

Nonmajor Capital Projects Funds

Capital Projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds). A description of the City's capital projects funds follows:

General Purpose Capital Projects Fund

The general purpose capital projects fund accounts for a percentage of income tax money received to defray the cost of general purpose capital expenditures.

Parks/Recreation Capital Improvement Fund

To account for monies earmarked for capital improvements for recreational purposes.

Fire Capital Replacement Fund

To account for a percentage of municipal income tax money to defray major capital fire department expenditures.

Capital Projects Fund

To account for monies earmarked for capital improvements.

Issue 2 Projects Fund

To account for monies earmarked for Issue 2 project expenditures.

Street Resurfacing Fund

To account for tax money to defray costs of street resurfacing projects.

Blacktop Resurfacing Fund

To account for monies earmarked for blacktop resurfacing expenditures.

Curbs and Alleys Capital Fund

To account for monies earmarked for curbs and alleys maintenance expenditures.

Computer/Electronic Capital Fund

To account for a percentage of municipal income tax money used to defray the cost of technology upgrades and replacement.

Unanticipated Capital Projects Fund

To account for a percentage of municipal income tax money used to defray the costs related to unanticipated capital expenditures.

Special Assessments Projects Fund

To account for monies received in payment of special assessments.

City of Medina
Medina County, Ohio
Combining Statements – Nonmajor Funds

Permanent Fund

Permanent funds report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City programs. A description of the City's permanent fund follows:

Cemetery Endowment Fund

To account for monies used for perpetual care for the cemetery mausoleum and cemetery improvements.

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City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
 December 31, 2024

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Assets					
Equity in Pooled Cash and Investments	\$ 24,107,942	\$ 425,338	\$ 8,687,810	\$ 66,730	\$ 33,287,820
Accounts Receivable	349,223	-	250	-	349,473
Intergovernmental Receivable	1,356,849	-	55,391	-	1,412,240
Property Taxes Receivable	833,178	-	-	-	833,178
Income Taxes Receivable	896,774	-	567,077	-	1,463,851
Special Assessments Receivable	-	-	273,245	-	273,245
<i>Total Assets</i>	<u>\$ 27,543,966</u>	<u>\$ 425,338</u>	<u>\$ 9,583,773</u>	<u>\$ 66,730</u>	<u>\$ 37,619,807</u>
Liabilities					
Accounts Payable	\$ 121,187	\$ -	\$ 30,390	\$ -	\$ 151,577
Accrued Wages and Benefits	114,241	-	-	-	114,241
Contracts Payable	15,480	-	39,773	-	55,253
Intergovernmental Payable	98,430	-	-	-	98,430
Interfund Payable	3,213,750	-	-	100,000	3,313,750
Unearned Revenue	176,746	-	-	-	176,746
<i>Total Liabilities</i>	<u>3,739,834</u>	<u>-</u>	<u>70,163</u>	<u>100,000</u>	<u>3,909,997</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	827,613	-	-	-	827,613
Leases	-	-	200,005	-	200,005
Unavailable Revenue	1,611,050	-	585,289	-	2,196,339
<i>Total Deferred Inflows of Resources</i>	<u>2,438,663</u>	<u>-</u>	<u>785,294</u>	<u>-</u>	<u>3,223,957</u>
Fund Balances					
Nonspendable	271,583	-	-	16,906	288,489
Restricted	15,106,110	425,338	4,557,340	3,070	20,091,858
Committed	7,180,787	-	3,696,704	-	10,877,491
Assigned	-	-	474,272	-	474,272
Unassigned	(1,193,011)	-	-	(53,246)	(1,246,257)
<i>Total Fund Balance</i>	<u>21,365,469</u>	<u>425,338</u>	<u>8,728,316</u>	<u>(33,270)</u>	<u>30,485,853</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 27,543,966</u>	<u>\$ 425,338</u>	<u>\$ 9,583,773</u>	<u>\$ 66,730</u>	<u>\$ 37,619,807</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2024

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Revenues					
Property Taxes	\$ 833,992	\$ -	\$ -	\$ -	\$ 833,992
Income Taxes	2,862,795	-	1,601,013	-	4,463,808
Charges for Services	989,914	-	12,302	8,555	1,010,771
Licenses and Permits	331,936	-	-	-	331,936
Fines and Forfeitures	840,694	-	250	-	840,944
Intergovernmental	3,058,632	-	1,831	-	3,060,463
Investment Income	148,618	-	-	59	148,677
Rent	1,401	-	13,333	-	14,734
Contributions and Donations	213,524	-	-	-	213,524
Miscellaneous	183,249	-	-	-	183,249
<i>Total Revenues</i>	<u>9,464,755</u>	<u>-</u>	<u>1,628,729</u>	<u>8,614</u>	<u>11,102,098</u>
Expenditures					
Current:					
General Government	1,022,886	-	-	-	1,022,886
Security of Persons and Property	2,486,532	-	-	-	2,486,532
Public Health	20,307	-	-	329	20,636
Leisure Time Activities	1,414,017	-	-	-	1,414,017
Community and Economic Development	593,939	-	-	-	593,939
Basic Utility Service	109,198	-	-	-	109,198
Transportation	2,108,795	-	-	-	2,108,795
Capital Outlay	795,200	-	1,177,137	80,418	2,052,755
Debt Service					
Principal Retirement	14,103	-	214,103	-	228,206
Interest and Fiscal Charges	13,812	-	59,400	-	73,212
<i>Total Expenditures</i>	<u>8,578,789</u>	<u>-</u>	<u>1,450,640</u>	<u>80,747</u>	<u>10,110,176</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>885,966</u>	<u>-</u>	<u>178,089</u>	<u>(72,133)</u>	<u>991,922</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	19,546	-	505	-	20,051
Inception of Lease	795,200	-	795,200	-	1,590,400
Transfers In	22,535	-	-	-	22,535
Transfers Out	(12,535)	-	-	-	(12,535)
<i>Total Other Financing Sources (Uses)</i>	<u>824,746</u>	<u>-</u>	<u>795,705</u>	<u>-</u>	<u>1,620,451</u>
<i>Net Change in Fund Balances</i>	1,710,712	-	973,794	(72,133)	2,612,373
<i>Fund Balances Beginning of Year</i>	<u>19,654,757</u>	<u>425,338</u>	<u>7,754,522</u>	<u>38,863</u>	<u>27,873,480</u>
<i>Fund Balances End of Year</i>	<u>\$ 21,365,469</u>	<u>\$ 425,338</u>	<u>\$ 8,728,316</u>	<u>\$ (33,270)</u>	<u>\$ 30,485,853</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Assets					
Equity in Pooled Cash and Investments	\$ 1,662,078	\$ 335,349	\$ 3,628,591	\$ 1,965,141	\$ 2,840,174
Accounts Receivable	-	-	112,165	-	-
Intergovernmental Receivable	743,835	60,309	-	20,173	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	26,376	-	501,138	-	369,260
<i>Total Assets</i>	<u>\$ 2,432,289</u>	<u>\$ 395,658</u>	<u>\$ 4,241,894</u>	<u>\$ 1,985,314</u>	<u>\$ 3,209,434</u>
Liabilities					
Accounts Payable	\$ 23,337	\$ -	\$ 13,094	\$ -	\$ 9,364
Accrued Wages and Benefits	33,257	6,656	23,374	-	43,576
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	12,524	2,415	8,878	-	13,031
Interfund Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>69,118</u>	<u>9,071</u>	<u>45,346</u>	<u>-</u>	<u>65,971</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable Revenue	507,828	40,206	226,809	-	167,123
<i>Total Deferred Inflows of Resources</i>	<u>507,828</u>	<u>40,206</u>	<u>226,809</u>	<u>-</u>	<u>167,123</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	1,855,343	346,381	-	1,985,314	-
Committed	-	-	3,969,739	-	2,976,340
Unassigned	-	-	-	-	-
<i>Total Fund Balances (Deficit)</i>	<u>1,855,343</u>	<u>346,381</u>	<u>3,969,739</u>	<u>1,985,314</u>	<u>2,976,340</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 2,432,289</u>	<u>\$ 395,658</u>	<u>\$ 4,241,894</u>	<u>\$ 1,985,314</u>	<u>\$ 3,209,434</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	ODNR State Grant Fund	County Local License Fund	DARE Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
Assets					
Equity in Pooled Cash and Investments	\$ 9,782	\$ 345,649	\$ 5,101	\$ 74,523	\$ 1,962,033
Accounts Receivable	-	-	-	-	-
Intergovernmental Receivable	343,000	5,043	-	45,416	46,406
Property Taxes Receivable	-	-	-	-	833,178
Income Taxes Receivable	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 352,782</u>	<u>\$ 350,692</u>	<u>\$ 5,101</u>	<u>\$ 119,939</u>	<u>\$ 2,841,617</u>
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Benefits	-	-	-	1,138	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	-	428	58,611
Interfund Payable	350,000	-	-	150,000	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>151,566</u>	<u>58,611</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	827,613
Unavailable Revenue	343,000	-	-	45,416	51,971
<i>Total Deferred Inflows of Resources</i>	<u>343,000</u>	<u>-</u>	<u>-</u>	<u>45,416</u>	<u>879,584</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	350,692	5,101	-	1,903,422
Committed	-	-	-	-	-
Unassigned	(340,218)	-	-	(77,043)	-
<i>Total Fund Balances (Deficit)</i>	<u>(340,218)</u>	<u>350,692</u>	<u>5,101</u>	<u>(77,043)</u>	<u>1,903,422</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 352,782</u>	<u>\$ 350,692</u>	<u>\$ 5,101</u>	<u>\$ 119,939</u>	<u>\$ 2,841,617</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	CHIP Grant Fund	Ohio Housing Trust Fund	CHIP Revolving Loan Fund	CDBG- CHIP Fund	HOME- CHIP Fund
Assets					
Equity in Pooled Cash and Investments	\$ 60,000	\$ 64,534	\$ 81,357	\$ 430,121	\$ 887,312
Accounts Receivable	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	23,773
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 60,000</u>	<u>\$ 64,534</u>	<u>\$ 81,357</u>	<u>\$ 430,121</u>	<u>\$ 911,085</u>
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ 21,241	\$ -
Accrued Wages and Benefits	-	-	-	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	-	-	-
Interfund Payable	60,000	25,000	-	474,280	900,720
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>60,000</u>	<u>25,000</u>	<u>-</u>	<u>495,521</u>	<u>900,720</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable Revenue	-	-	-	-	23,773
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,773</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	39,534	81,357	-	-
Committed	-	-	-	-	-
Unassigned	-	-	-	(65,400)	(13,408)
<i>Total Fund Balances (Deficit)</i>	<u>-</u>	<u>39,534</u>	<u>81,357</u>	<u>(65,400)</u>	<u>(13,408)</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 60,000</u>	<u>\$ 64,534</u>	<u>\$ 81,357</u>	<u>\$ 430,121</u>	<u>\$ 911,085</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Medina Square Christmas Lighting Fund	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund
Assets					
Equity in Pooled Cash and Investments	\$ 9,010	\$ 224,025	\$ 111,467	\$ 289,369	\$ 41,350
Accounts Receivable	-	-	-	-	-
Intergovernmental Receivable	-	-	-	68,894	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 9,010</u>	<u>\$ 224,025</u>	<u>\$ 111,467</u>	<u>\$ 358,263</u>	<u>\$ 41,350</u>
Liabilities					
Accounts Payable	\$ -	\$ -	\$ 7,681	\$ 5,775	\$ -
Accrued Wages and Benefits	-	1,361	-	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	511	-	-	-
Interfund Payable	-	-	-	318,750	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>1,872</u>	<u>7,681</u>	<u>324,525</u>	<u>-</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable Revenue	-	-	-	68,894	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>68,894</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	9,010	-	103,786	-	41,350
Committed	-	222,153	-	-	-
Unassigned	-	-	-	(35,156)	-
<i>Total Fund Balances (Deficit)</i>	<u>9,010</u>	<u>222,153</u>	<u>103,786</u>	<u>(35,156)</u>	<u>41,350</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 9,010</u>	<u>\$ 224,025</u>	<u>\$ 111,467</u>	<u>\$ 358,263</u>	<u>\$ 41,350</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Federal Equitable Sharing Program Fund	Police Training Fund	OneOhio Opioid Settlement Fund	Monsanto Settlement Fund	Law Enforcement Trust Fund
Assets					
Equity in Pooled Cash and Investments	\$ 28,479	\$ 94,766	\$ 59,393	\$ 17,414	\$ 54,252
Accounts Receivable	-	-	136,030	-	-
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 28,479</u>	<u>\$ 94,766</u>	<u>\$ 195,423</u>	<u>\$ 17,414</u>	<u>\$ 54,252</u>
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Benefits	-	-	-	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	-	-	-
Interfund Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable Revenue	-	-	136,030	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>136,030</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	28,479	94,766	59,393	17,414	54,252
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balances (Deficit)</i>	<u>28,479</u>	<u>94,766</u>	<u>59,393</u>	<u>17,414</u>	<u>54,252</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 28,479</u>	<u>\$ 94,766</u>	<u>\$ 195,423</u>	<u>\$ 17,414</u>	<u>\$ 54,252</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Pre-Trial Drug Testing Fee Fund	Sealing of Records Fee Fund	Presentence Investigations Fee Fund	Computer Legal Research Fund	Municipal Court Probation Fund
Assets					
Equity in Pooled Cash and Investments	\$ 164,843	\$ 33,503	\$ 249,115	\$ 48,690	\$ 127,611
Accounts Receivable	4,581	-	2,160	3,036	4,787
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 169,424</u>	<u>\$ 33,503</u>	<u>\$ 251,275</u>	<u>\$ 51,726</u>	<u>\$ 132,398</u>
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Benefits	-	-	-	813	1,627
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	-	310	792
Interfund Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,123</u>	<u>2,419</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	169,424	33,503	251,275	50,603	129,979
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balances (Deficit)</i>	<u>169,424</u>	<u>33,503</u>	<u>251,275</u>	<u>50,603</u>	<u>129,979</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 169,424</u>	<u>\$ 33,503</u>	<u>\$ 251,275</u>	<u>\$ 51,726</u>	<u>\$ 132,398</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Furniture, Fixtures and Equipment Fee Fund	DUI Enforcement Fund	Community Service Fee Fund	Indigent Driver Fund	Court Clerk Computer Fund
Assets					
Equity in Pooled Cash and Investments	\$ 162,106	\$ 45,390	\$ 7,972	\$ 544,867	\$ 215,911
Accounts Receivable	7,255	-	-	9,885	9,134
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 169,361</u>	<u>\$ 45,390</u>	<u>\$ 7,972</u>	<u>\$ 554,752</u>	<u>\$ 225,045</u>
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 3,632
Accrued Wages and Benefits	-	-	-	-	2,439
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	-	-	930
Interfund Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,001</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	169,361	45,390	7,972	554,752	218,044
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balances (Deficit)</i>	<u>169,361</u>	<u>45,390</u>	<u>7,972</u>	<u>554,752</u>	<u>218,044</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 169,361</u>	<u>\$ 45,390</u>	<u>\$ 7,972</u>	<u>\$ 554,752</u>	<u>\$ 225,045</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Case Management System Fund	Court Special Projects Fund	American Rescue Plan Act Fund	Celebrations Fund	Municipal Airport Fund
Assets					
Equity in Pooled Cash and Investments	\$ 207,894	\$ 4,648,685	\$ 178,815	\$ 12,555	\$ 287,592
Accounts Receivable	4,667	18,896	-	-	15,777
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 212,561</u>	<u>\$ 4,667,581</u>	<u>\$ 178,815</u>	<u>\$ 12,555</u>	<u>\$ 303,369</u>
Liabilities					
Accounts Payable	\$ 4,839	\$ -	\$ 2,069	\$ -	\$ 30,155
Accrued Wages and Benefits	-	-	-	-	-
Contracts Payable	-	15,480	-	-	-
Intergovernmental Payable	-	-	-	-	-
Interfund Payable	-	-	-	-	935,000
Unearned Revenue	-	-	176,746	-	-
<i>Total Liabilities</i>	<u>4,839</u>	<u>15,480</u>	<u>178,815</u>	<u>-</u>	<u>965,155</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	207,722	4,652,101	-	-	-
Committed	-	-	-	12,555	-
Unassigned	-	-	-	-	(661,786)
<i>Total Fund Balances (Deficit)</i>	<u>207,722</u>	<u>4,652,101</u>	<u>-</u>	<u>12,555</u>	<u>(661,786)</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 212,561</u>	<u>\$ 4,667,581</u>	<u>\$ 178,815</u>	<u>\$ 12,555</u>	<u>\$ 303,369</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Developer Deposit Fund	Cemetery Fund	Bicentennial Committee Fund	Bid and Performance Fund	Planning and Zoning Fund	Total Nonmajor Special Revenue Funds
Assets						
Equity in Pooled Cash and Investments	\$ 189,769	\$ 1,319,355	\$ -	\$ 381,686	\$ 313	\$ 24,107,942
Accounts Receivable	850	-	-	20,000	-	349,223
Intergovernmental Receivable	-	-	-	-	-	1,356,849
Property Taxes Receivable	-	-	-	-	-	833,178
Income Taxes Receivable	-	-	-	-	-	896,774
<i>Total Assets</i>	<u>\$ 190,619</u>	<u>\$ 1,319,355</u>	<u>\$ -</u>	<u>\$ 401,686</u>	<u>\$ 313</u>	<u>\$ 27,543,966</u>
Liabilities						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121,187
Accrued Wages and Benefits	-	-	-	-	-	114,241
Contracts Payable	-	-	-	-	-	15,480
Intergovernmental Payable	-	-	-	-	-	98,430
Interfund Payable	-	-	-	-	-	3,213,750
Unearned Revenue	-	-	-	-	-	176,746
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,739,834</u>
Deferred Inflows of Resources						
Property Taxes Levied for the Next Year	-	-	-	-	-	827,613
Unavailable Revenue	-	-	-	-	-	1,611,050
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,438,663</u>
Fund Balances						
Nonspendable	-	271,583	-	-	-	271,583
Restricted	190,619	1,047,772	-	401,686	313	15,106,110
Committed	-	-	-	-	-	7,180,787
Unassigned	-	-	-	-	-	(1,193,011)
<i>Total Fund Balances (Deficit)</i>	<u>190,619</u>	<u>1,319,355</u>	<u>-</u>	<u>401,686</u>	<u>313</u>	<u>21,365,469</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 190,619</u>	<u>\$ 1,319,355</u>	<u>\$ -</u>	<u>\$ 401,686</u>	<u>\$ 313</u>	<u>\$ 27,543,966</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	84,200	-	1,599,797	-	1,178,798
Charges for Services	-	-	48,044	-	640,019
Licenses and Permits	-	-	-	-	11,396
Fines and Forfeitures	50	-	-	-	-
Intergovernmental	1,540,890	124,929	1,880	279,305	2,555
Investment Income	55,884	11,875	-	65,872	-
Rent	-	-	1,401	-	-
Contributions and Donations	-	-	155,463	-	55,000
Miscellaneous	75,730	-	-	-	3
<i>Total Revenues</i>	<u>1,756,754</u>	<u>136,804</u>	<u>1,806,585</u>	<u>345,177</u>	<u>1,887,771</u>
Expenditures					
Current:					
General Government	-	-	-	-	-
Security of Persons and Property	221,088	-	-	-	1,467,075
Public Health	-	-	-	-	-
Leisure Time Activities	-	-	1,265,966	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	109,198	-	-	-	-
Transportation	1,362,719	159,099	-	137,238	-
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<i>Total Expenditures</i>	<u>1,693,005</u>	<u>159,099</u>	<u>1,265,966</u>	<u>137,238</u>	<u>1,467,075</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>63,749</u>	<u>(22,295)</u>	<u>540,619</u>	<u>207,939</u>	<u>420,696</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	9,186	-	-	-	10,360
Inception of Lease	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>9,186</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,360</u>
<i>Net Change in Fund Balances</i>	72,935	(22,295)	540,619	207,939	431,056
<i>Fund Balances Beginning of Year</i>	<u>1,782,408</u>	<u>368,676</u>	<u>3,429,120</u>	<u>1,777,375</u>	<u>2,545,284</u>
<i>Fund Balances End of Year</i>	<u>\$ 1,855,343</u>	<u>\$ 346,381</u>	<u>\$ 3,969,739</u>	<u>\$ 1,985,314</u>	<u>\$ 2,976,340</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	ODNR State Grant Fund	County Local License Fund	DARE Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 833,992
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	-	59,826	-	37,500	92,494
Investment Income	-	11,040	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	2,785	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>73,651</u>	<u>-</u>	<u>37,500</u>	<u>926,486</u>
Expenditures					
Current:					
General Government	-	-	-	-	-
Security of Persons and Property	-	-	-	-	787,996
Public Health	-	-	-	-	-
Leisure Time Activities	-	-	-	-	-
Community and Economic Development	-	-	-	78,431	-
Basic Utility Service	-	-	-	-	-
Transportation	-	3,264	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>3,264</u>	<u>-</u>	<u>78,431</u>	<u>787,996</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>70,387</u>	<u>-</u>	<u>(40,931)</u>	<u>138,490</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Inception of Lease	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	<u>-</u>	<u>70,387</u>	<u>-</u>	<u>(40,931)</u>	<u>138,490</u>
<i>Fund Balances Beginning of Year</i>	<u>(340,218)</u>	<u>280,305</u>	<u>5,101</u>	<u>(36,112)</u>	<u>1,764,932</u>
<i>Fund Balances End of Year</i>	<u>\$ (340,218)</u>	<u>\$ 350,692</u>	<u>\$ 5,101</u>	<u>\$ (77,043)</u>	<u>\$ 1,903,422</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	CHIP Grant Fund	Ohio Housing Trust Fund	CHIP Revolving Loan Fund	CDBG- CHIP Fund	HOME- CHIP Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	30,000	7,000	-	139,741	254,149
Investment Income	-	-	2,898	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	-	88,561	-	-
<i>Total Revenues</i>	<u>30,000</u>	<u>7,000</u>	<u>91,459</u>	<u>139,741</u>	<u>254,149</u>
Expenditures					
Current:					
General Government	-	-	-	-	-
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Activities	-	-	-	-	-
Community and Economic Development	30,000	21,250	48,958	146,816	268,484
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<i>Total Expenditures</i>	<u>30,000</u>	<u>21,250</u>	<u>48,958</u>	<u>146,816</u>	<u>268,484</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>(14,250)</u>	<u>42,501</u>	<u>(7,075)</u>	<u>(14,335)</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Inception of Lease	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	<u>-</u>	<u>(14,250)</u>	<u>42,501</u>	<u>(7,075)</u>	<u>(14,335)</u>
<i>Fund Balances Beginning of Year</i>	<u>-</u>	<u>53,784</u>	<u>38,856</u>	<u>(58,325)</u>	<u>927</u>
<i>Fund Balances End of Year</i>	<u>\$ -</u>	<u>\$ 39,534</u>	<u>\$ 81,357</u>	<u>\$ (65,400)</u>	<u>\$ (13,408)</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Medina Square Christmas Lighting Fund	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	66,935	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	500
Intergovernmental	-	59,370	-	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	3,000	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>62,370</u>	<u>66,935</u>	<u>-</u>	<u>500</u>
Expenditures					
Current:					
General Government	-	49,528	-	-	-
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Activities	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	145,673	5,775	-
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>49,528</u>	<u>145,673</u>	<u>5,775</u>	<u>-</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>12,842</u>	<u>(78,738)</u>	<u>(5,775)</u>	<u>500</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Inception of Lease	-	-	-	-	-
Transfers In	-	-	10,000	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	<u>-</u>	<u>12,842</u>	<u>(68,738)</u>	<u>(5,775)</u>	<u>500</u>
<i>Fund Balances Beginning of Year</i>	<u>9,010</u>	<u>209,311</u>	<u>172,524</u>	<u>(29,381)</u>	<u>40,850</u>
<i>Fund Balances End of Year</i>	<u>\$ 9,010</u>	<u>\$ 222,153</u>	<u>\$ 103,786</u>	<u>\$ (35,156)</u>	<u>\$ 41,350</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Federal Equitable Sharing Program Fund	Police Training Fund	OneOhio Opioid Settlement Fund	Monsanto Settlement Fund	Law Enforcement Trust Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	59,062	-	13,223
Intergovernmental	10,246	81,356	-	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>10,246</u>	<u>81,356</u>	<u>59,062</u>	<u>-</u>	<u>13,223</u>
Expenditures					
Current:					
General Government	-	-	26,583	-	-
Security of Persons and Property	2,596	7,777	-	-	-
Public Health	-	-	-	-	-
Leisure Time Activities	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<i>Total Expenditures</i>	<u>2,596</u>	<u>7,777</u>	<u>26,583</u>	<u>-</u>	<u>-</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>7,650</u>	<u>73,579</u>	<u>32,479</u>	<u>-</u>	<u>13,223</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Inception of Lease	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	7,650	73,579	32,479	-	13,223
<i>Fund Balances Beginning of Year</i>	<u>20,829</u>	<u>21,187</u>	<u>26,914</u>	<u>17,414</u>	<u>41,029</u>
<i>Fund Balances End of Year</i>	<u>\$ 28,479</u>	<u>\$ 94,766</u>	<u>\$ 59,393</u>	<u>\$ 17,414</u>	<u>\$ 54,252</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Pre-Trial Drug Testing Fee Fund	Sealing of Records Fee Fund	Presentence Investigations Fee Fund	Computer Legal Research Fund	Municipal Court Probation Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	54,161	116	33,566	36,795	90,873
Intergovernmental	-	-	-	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	-	-	20	-
<i>Total Revenues</i>	<u>54,161</u>	<u>116</u>	<u>33,566</u>	<u>36,815</u>	<u>90,873</u>
Expenditures					
Current:					
General Government	3,885	-	2,730	29,432	79,596
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Activities	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<i>Total Expenditures</i>	<u>3,885</u>	<u>-</u>	<u>2,730</u>	<u>29,432</u>	<u>79,596</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>50,276</u>	<u>116</u>	<u>30,836</u>	<u>7,383</u>	<u>11,277</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Inception of Lease	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	50,276	116	30,836	7,383	11,277
<i>Fund Balances Beginning of Year</i>	<u>119,148</u>	<u>33,387</u>	<u>220,439</u>	<u>43,220</u>	<u>118,702</u>
<i>Fund Balances End of Year</i>	<u>\$ 169,424</u>	<u>\$ 33,503</u>	<u>\$ 251,275</u>	<u>\$ 50,603</u>	<u>\$ 129,979</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Furniture, Fixtures and Equipment Fee Fund	DUI Enforcement Fund	Community Service Fee Fund	Indigent Driver Fund	Court Clerk Computer Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	84,888	1,759	1,400	82,605	106,355
Intergovernmental	8,680	-	-	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>93,568</u>	<u>1,759</u>	<u>1,400</u>	<u>82,605</u>	<u>106,355</u>
Expenditures					
Current:					
General Government	8,680	-	682	41,266	124,764
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Activities	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<i>Total Expenditures</i>	<u>8,680</u>	<u>-</u>	<u>682</u>	<u>41,266</u>	<u>124,764</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>84,888</u>	<u>1,759</u>	<u>718</u>	<u>41,339</u>	<u>(18,409)</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Inception of Lease	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	84,888	1,759	718	41,339	(18,409)
<i>Fund Balances Beginning of Year</i>	<u>84,473</u>	<u>43,631</u>	<u>7,254</u>	<u>513,413</u>	<u>236,453</u>
<i>Fund Balances End of Year</i>	<u>\$ 169,361</u>	<u>\$ 45,390</u>	<u>\$ 7,972</u>	<u>\$ 554,752</u>	<u>\$ 218,044</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Case Management System Fund	Court Special Projects Fund	American Rescue Plan Act Fund	Celebrations Fund	Municipal Airport Fund
Revenues					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	159,614
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	55,071	220,270	-	-	-
Intergovernmental	-	-	328,711	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	20	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>55,071</u>	<u>220,270</u>	<u>328,711</u>	<u>20</u>	<u>159,614</u>
Expenditures					
Current:					
General Government	35,244	507,770	70,000	-	-
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	20,307	-	-
Leisure Time Activities	-	-	148,051	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	90,353	-	204,674
Capital Outlay	-	795,200	-	-	-
Debt Service	-	-	-	-	-
Principal Retirement	-	14,103	-	-	-
Interest and Fiscal Charges	-	13,812	-	-	-
<i>Total Expenditures</i>	<u>35,244</u>	<u>1,330,885</u>	<u>328,711</u>	<u>-</u>	<u>204,674</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>19,827</u>	<u>(1,110,615)</u>	<u>-</u>	<u>20</u>	<u>(45,060)</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Inception of Lease	-	795,200	-	-	-
Transfers In	-	-	-	12,535	-
Transfers Out	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>795,200</u>	<u>-</u>	<u>12,535</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	19,827	(315,415)	-	12,555	(45,060)
<i>Fund Balances Beginning of Year</i>	<u>187,895</u>	<u>4,967,516</u>	<u>-</u>	<u>-</u>	<u>(616,726)</u>
<i>Fund Balances End of Year</i>	<u>\$ 207,722</u>	<u>\$ 4,652,101</u>	<u>\$ -</u>	<u>\$ 12,555</u>	<u>\$ (661,786)</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Developer Deposit Fund	Cemetery Fund	Bicentennial Committee Fund	Bid and Performance Fund	Planning and Zoning Fund	Total Nonmajor Special Revenue Funds
Revenues						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 833,992
Income Taxes	-	-	-	-	-	2,862,795
Charges for Services	-	75,302	-	-	-	989,914
Licenses and Permits	-	-	-	320,540	-	331,936
Fines and Forfeitures	-	-	-	-	-	840,694
Intergovernmental	-	-	-	-	-	3,058,632
Investment Income	-	1,049	-	-	-	148,618
Rent	-	-	-	-	-	1,401
Contributions and Donations	-	-	41	-	-	213,524
Miscellaneous	16,150	-	-	-	-	183,249
<i>Total Revenues</i>	<u>16,150</u>	<u>76,351</u>	<u>41</u>	<u>320,540</u>	<u>-</u>	<u>9,464,755</u>
Expenditures						
Current:						
General Government	5,100	-	-	37,626	-	1,022,886
Security of Persons and Property	-	-	-	-	-	2,486,532
Public Health	-	-	-	-	-	20,307
Leisure Time Activities	-	-	-	-	-	1,414,017
Community and Economic Development	-	-	-	-	-	593,939
Basic Utility Service	-	-	-	-	-	109,198
Transportation	-	-	-	-	-	2,108,795
Capital Outlay	-	-	-	-	-	795,200
Debt Service						
Principal Retirement	-	-	-	-	-	14,103
Interest and Fiscal Charges	-	-	-	-	-	13,812
<i>Total Expenditures</i>	<u>5,100</u>	<u>-</u>	<u>-</u>	<u>37,626</u>	<u>-</u>	<u>8,578,789</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>11,050</u>	<u>76,351</u>	<u>41</u>	<u>282,914</u>	<u>-</u>	<u>885,966</u>
Other Financing Sources (Uses)						
Proceeds from Sale of Assets	-	-	-	-	-	19,546
Inception of Lease	-	-	-	-	-	795,200
Transfers In	-	-	-	-	-	22,535
Transfers Out	-	-	(12,535)	-	-	(12,535)
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>(12,535)</u>	<u>-</u>	<u>-</u>	<u>824,746</u>
<i>Net Change in Fund Balances</i>	11,050	76,351	(12,494)	282,914	-	1,710,712
<i>Fund Balances Beginning of Year</i>	<u>179,569</u>	<u>1,243,004</u>	<u>12,494</u>	<u>118,772</u>	<u>313</u>	<u>19,654,757</u>
<i>Fund Balances End of Year</i>	<u>\$ 190,619</u>	<u>\$ 1,319,355</u>	<u>\$ -</u>	<u>\$ 401,686</u>	<u>\$ 313</u>	<u>\$ 21,365,469</u>

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024

	General Purpose Capital Projects Fund	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund
Assets					
Equity in Pooled Cash and Investments	\$ 4,398,363	\$ 355	\$ 1,289,334	\$ 191,402	\$ 249,602
Accounts Receivable	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	55,391
Income Taxes Receivable	263,757	-	79,127	-	-
Special Assessments Receivable	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 4,662,120</u>	<u>\$ 355</u>	<u>\$ 1,368,461</u>	<u>\$ 191,402</u>	<u>\$ 304,993</u>
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts Payable	-	-	-	-	39,773
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,773</u>
Deferred Inflows of Resources					
Leases	200,005	-	-	-	-
Unavailable Revenue	119,374	-	35,812	-	55,391
<i>Total Deferred Inflows of Resources</i>	<u>319,379</u>	<u>-</u>	<u>35,812</u>	<u>-</u>	<u>55,391</u>
Fund Balances					
Restricted	4,342,741	-	-	-	209,829
Committed	-	-	1,332,649	-	-
Assigned	-	355	-	191,402	-
<i>Total Fund Balances (Deficit)</i>	<u>4,342,741</u>	<u>355</u>	<u>1,332,649</u>	<u>191,402</u>	<u>209,829</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 4,662,120</u>	<u>\$ 355</u>	<u>\$ 1,368,461</u>	<u>\$ 191,402</u>	<u>\$ 304,993</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
 December 31, 2024

	Street Resurfacing Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Computer/ Electronic Capital Fund	Unanticipated Capital Projects Fund
Assets					
Equity in Pooled Cash and Investments	\$ 195,464	\$ 68,772	\$ 18,279	\$ 782,118	\$ 1,489,601
Accounts Receivable	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	145,066	79,127
Special Assessments Receivable	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ 927,184</u>	<u>\$ 1,568,728</u>
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ 30,390	\$ -
Contracts Payable	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,390</u>	<u>-</u>
Deferred Inflows of Resources					
Leases	-	-	-	-	-
Unavailable Revenue	-	-	-	65,655	35,812
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,655</u>	<u>35,812</u>
Fund Balances					
Restricted	-	-	-	-	-
Committed	-	-	-	831,139	1,532,916
Assigned	195,464	68,772	18,279	-	-
<i>Total Fund Balances (Deficit)</i>	<u>195,464</u>	<u>68,772</u>	<u>18,279</u>	<u>831,139</u>	<u>1,532,916</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ 927,184</u>	<u>\$ 1,568,728</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024

	Special Assessments Projects Fund	Total Nonmajor Capital Projects Funds
Assets		
Equity in Pooled Cash and Investments	\$ 4,520	\$ 8,687,810
Accounts Receivable	250	250
Intergovernmental Receivable	-	55,391
Income Taxes Receivable	-	567,077
Special Assessments Receivable	<u>273,245</u>	<u>273,245</u>
<i>Total Assets</i>	<u>\$ 278,015</u>	<u>\$ 9,583,773</u>
Liabilities		
Accounts Payable	\$ -	\$ 30,390
Contracts Payable	<u>-</u>	<u>39,773</u>
<i>Total Liabilities</i>	<u>-</u>	<u>70,163</u>
Deferred Inflows of Resources		
Leases	-	200,005
Unavailable Revenue	<u>273,245</u>	<u>585,289</u>
<i>Total Deferred Inflows of Resources</i>	<u>273,245</u>	<u>785,294</u>
Fund Balances		
Restricted	4,770	4,557,340
Committed	-	3,696,704
Assigned	<u>-</u>	<u>474,272</u>
<i>Total Fund Balances (Deficit)</i>	<u>4,770</u>	<u>8,728,316</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 278,015</u>	<u>\$ 9,583,773</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024

	General Purpose Capital Projects Fund	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund
Revenues					
Income Taxes	\$ 632,714	\$ -	\$ 252,600	\$ -	\$ -
Charges for Services	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	693	-	297	-	-
Rent	13,333	-	-	-	-
<i>Total Revenues</i>	<u>646,740</u>	<u>-</u>	<u>252,897</u>	<u>-</u>	<u>-</u>
Expenditures					
Current:					
Capital Outlay	805,893	-	-	-	55,391
Debt Service					
Principal Retirement	214,103	-	-	-	-
Interest and Fiscal Charges	59,400	-	-	-	-
<i>Total Expenditures</i>	<u>1,079,396</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,391</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(432,656)</u>	<u>-</u>	<u>252,897</u>	<u>-</u>	<u>(55,391)</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	-	-
Inception of Lease	795,200	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>795,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	362,544	-	252,897	-	(55,391)
<i>Fund Balances Beginning of Year</i>	<u>3,980,197</u>	<u>355</u>	<u>1,079,752</u>	<u>191,402</u>	<u>265,220</u>
<i>Fund Balances End of Year</i>	<u>\$ 4,342,741</u>	<u>\$ 355</u>	<u>\$ 1,332,649</u>	<u>\$ 191,402</u>	<u>\$ 209,829</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024

	Street Resurfacing Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Computer/ Electronic Capital Fund	Unanticipated Capital Projects Fund
Revenues					
Income Taxes	\$ -	\$ -	\$ -	\$ 463,099	\$ 252,600
Charges for Services	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	-	-	-	544	297
Rent	-	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>463,643</u>	<u>252,897</u>
Expenditures					
Current:					
Capital Outlay	-	-	-	282,186	24,400
Debt Service					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>282,186</u>	<u>24,400</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>181,457</u>	<u>228,497</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	-	-	-	505	-
Inception of Lease	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>505</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	-	-	-	181,962	228,497
<i>Fund Balances Beginning of Year</i>	<u>195,464</u>	<u>68,772</u>	<u>18,279</u>	<u>649,177</u>	<u>1,304,419</u>
<i>Fund Balances End of Year</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ 831,139</u>	<u>\$ 1,532,916</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024

	Special Assessments Projects Fund	Total Nonmajor Capital Projects Funds
Revenues		
Income Taxes	\$ -	\$ 1,601,013
Charges for Services	12,302	12,302
Fines and Forfeitures	250	250
Intergovernmental	-	1,831
Rent	-	13,333
<i>Total Revenues</i>	<u>12,552</u>	<u>1,628,729</u>
Expenditures		
Current:		
Capital Outlay	9,267	1,177,137
Debt Service		
Principal Retirement	-	214,103
Interest and Fiscal Charges	-	59,400
<i>Total Expenditures</i>	<u>9,267</u>	<u>1,450,640</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,285</u>	<u>178,089</u>
Other Financing Sources (Uses)		
Proceeds from Sale of Assets	-	505
Inception of Lease	-	795,200
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>795,705</u>
<i>Net Change in Fund Balances</i>	3,285	973,794
<i>Fund Balances Beginning of Year</i>	<u>1,485</u>	<u>7,754,522</u>
<i>Fund Balances End of Year</i>	<u>\$ 4,770</u>	<u>\$ 8,728,316</u>

**GOVERNMENTAL FUNDS
INDIVIDUAL FUND SCHEDULES OF
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET
(NON-GAAP BASIS) AND ACTUAL**

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Property Taxes	\$ 1,603,013	\$ 1,570,935	\$ (32,078)
Income Taxes	5,431,000	6,086,720	655,720
Other Local Taxes	1,000	935	(65)
Charges for Services	130,550	240,439	109,889
Licenses and Permits	255,050	557,364	302,314
Fines and Forfeitures	834,575	1,016,360	181,785
Intergovernmental	900,563	1,057,985	157,422
Investment Income	2,250,000	2,546,214	296,214
Rent	17,500	18,099	599
Contributions and Donations	-	22,874	22,874
Miscellaneous	10,050	67,401	57,351
Total Revenues	11,433,301	13,185,326	1,752,025
Expenditures			
Current			
General Government			
City Council			
Salaries and Benefits	183,983	160,830	23,153
Contractual Services	37,192	20,728	16,464
Materials and Supplies	17,264	4,286	12,978
Total City Council	238,439	185,844	52,595
Mayor			
Salaries and Benefits	234,402	227,679	6,723
Contractual Services	11,350	7,143	4,207
Materials and Supplies	3,603	1,683	1,920
Total Mayor	249,355	236,505	12,850
Finance Department			
Salaries and Benefits	500,382	464,437	35,945
Contractual Services	87,854	53,438	34,416
Materials and Supplies	40,396	6,472	33,924
Total Finance Department	628,632	524,347	104,285
Law Department			
Salaries and Benefits	562,638	515,040	47,598
Contractual Services	282,006	122,228	159,778
Materials and Supplies	32,030	21,640	10,390
Total Law Department	876,674	658,908	217,766
Municipal Court			
Salaries and Benefits	2,005,805	1,526,978	478,827
Contractual Services	198,181	137,004	61,177
Materials and Supplies	131,976	76,167	55,809
Capital Outlay	10,000	-	10,000
Total Municipal Court	2,345,962	1,740,149	605,813

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
General Administration			
Salaries and Benefits	\$ 11,367	\$ 3,673	\$ 7,694
Contractual Services	526,346	336,343	190,003
Materials and Supplies	72,775	43,563	29,212
Capital Outlay	27,100	9,823	17,277
Total General Administration	<u>637,588</u>	<u>393,402</u>	<u>244,186</u>
Cash Control			
Salaries and Benefits	39,045	28,563	10,482
Contractual Services	21,079	8,773	12,306
Materials and Supplies	9,220	4,638	4,582
Capital Outlay	400	-	400
Total Cash Control	<u>69,744</u>	<u>41,974</u>	<u>27,770</u>
Clerk Municipal Court			
Salaries and Benefits	1,108,953	894,133	214,820
Contractual Services	58,462	47,738	10,724
Materials and Supplies	208,461	138,183	70,278
Other	300	-	300
Total Clerk Municipal Court	<u>1,376,176</u>	<u>1,080,054</u>	<u>296,122</u>
Income Tax			
Contractual Services	<u>700,600</u>	<u>647,893</u>	<u>52,707</u>
Civil Service			
Salaries and Benefits	101,222	96,350	4,872
Contractual Services	40,284	31,112	9,172
Materials and Supplies	3,553	1,869	1,684
Total Civil Service	<u>145,059</u>	<u>129,331</u>	<u>15,728</u>
Service Director			
Salaries and Benefits	183,220	179,261	3,959
Contractual Services	15,324	9,005	6,319
Materials and Supplies	28,260	17,456	10,804
Total Service Director	<u>226,804</u>	<u>205,722</u>	<u>21,082</u>
Engineering			
Salaries and Benefits	688,686	571,787	116,899
Contractual Services	54,703	22,711	31,992
Materials and Supplies	23,867	10,542	13,325
Capital Outlay	50,000	-	50,000
Total Engineering	<u>817,256</u>	<u>605,040</u>	<u>212,216</u>
Public Building Maintenance			
Salaries and Benefits	173,165	120,976	52,189
Contractual Services	224,270	155,388	68,882
Materials and Supplies	147,561	62,686	84,875
Capital Outlay	42,500	-	42,500
Total Public Building Maintenance	<u>587,496</u>	<u>339,050</u>	<u>248,446</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Economic Development			
Salaries and Benefits	\$ 266,323	\$ 206,243	\$ 60,080
Contractual Services	64,622	13,259	51,363
Materials and Supplies	8,877	2,601	6,276
Total Economic Development	<u>339,822</u>	<u>222,103</u>	<u>117,719</u>
Job Creation			
Other	192,500	179,658	12,842
<i>Total General Government</i>	<u>9,432,107</u>	<u>7,189,980</u>	<u>2,242,127</u>
Security of Persons and Property			
Police Department			
Salaries and Benefits	1,250	-	1,250
Contractual Services	3,875	3,801	74
Materials and Supplies	3,472	3,249	223
Total Police Department	<u>8,597</u>	<u>7,050</u>	<u>1,547</u>
Street Lighting			
Contractual Services	251,320	208,227	43,093
Materials and Supplies	29,000	16,475	12,525
Total Street Lighting	<u>280,320</u>	<u>224,702</u>	<u>55,618</u>
<i>Total Security of Persons and Property</i>	<u>288,917</u>	<u>231,752</u>	<u>57,165</u>
Public Health			
Cemetery			
Salaries and Benefits	239,256	225,878	13,378
Contractual Services	46,576	34,044	12,532
Materials and Supplies	98,159	54,619	43,540
Capital Outlay	29,343	176	29,167
Total Cemetery	<u>413,334</u>	<u>314,717</u>	<u>98,617</u>
<i>Total Public Health</i>	<u>413,334</u>	<u>314,717</u>	<u>98,617</u>
Community and Economic Development			
Planning and Zoning			
Salaries and Benefits	406,072	353,148	52,924
Contractual Services	183,595	58,854	124,741
Materials and Supplies	86,648	49,916	36,732
Capital Outlay	108,099	76,411	31,688
Total Planning and Zoning	<u>784,414</u>	<u>538,329</u>	<u>246,085</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Building Inspection			
Salaries and Benefits	\$ 579,613	\$ 443,565	\$ 136,048
Contractual Services	168,858	51,839	117,019
Materials and Supplies	68,733	11,431	57,302
Capital Outlay	84,732	-	84,732
Total Building Inspection	<u>901,936</u>	<u>506,835</u>	<u>395,101</u>
<i>Total Community and Economic Development</i>	<u>1,686,350</u>	<u>1,045,164</u>	<u>641,186</u>
Basic Utility			
Utility Rate Review Commission			
Salaries and Benefits	1,185	-	1,185
Total Basic Utility	<u>1,185</u>	<u>-</u>	<u>1,185</u>
<i>Total Expenditures</i>	<u>11,821,893</u>	<u>8,781,613</u>	<u>3,040,280</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(388,592)</u>	<u>4,403,713</u>	<u>4,792,305</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	2,500	3,933	1,433
Advances In	500,000	6,866,256	6,366,256
Advances Out	(6,837,925)	(6,837,925)	-
Transfers In	-	12,535	12,535
Transfers Out	(444,505)	(399,505)	45,000
Total Other Financing Sources (Uses)	<u>(6,779,930)</u>	<u>(354,706)</u>	<u>6,425,224</u>
<i>Net Change in Fund Balance</i>	(7,168,522)	4,049,007	11,217,529
<i>Fund Balance (Deficit) at Beginning of Year</i>	6,910,799	6,910,799	-
Prior Year Encumbrances Appropriated	567,407	567,407	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 309,684</u>	<u>\$ 11,527,213</u>	<u>\$ 11,217,529</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Tricentennial Savings Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	6,500	6,500	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 6,500	\$ 6,500	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #1 Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	1,404	1,404	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 1,404	\$ 1,404	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #2 Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	1,595	1,595	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 1,595	\$ 1,595	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parking Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Licenses and Permits	\$ -	\$ 220	\$ 220
Expenditures			
Current			
Transportation			
Parking Meters			
Salaries and Benefits	8,879	4,114	4,765
Parking Lots			
Salaries and Benefits	34,431	16,456	17,975
Contractual Services	53,512	35,763	17,749
Materials and Supplies	3,000	-	3,000
Total Parking Lots	90,943	52,219	38,724
<i>Total Expenditures</i>	99,822	56,333	43,489
<i>Excess of Revenues Over (Under) Expenditures</i>	(99,822)	(56,113)	43,709
Other Financing Sources (Uses)			
Transfers In	75,000	70,000	(5,000)
<i>Net Change in Fund Balance</i>	(24,822)	13,887	38,709
<i>Fund Balance (Deficit) at Beginning of Year</i>	28,726	28,726	-
Prior Year Encumbrances Appropriated	4,687	4,687	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 8,591</u>	<u>\$ 47,300</u>	<u>\$ 38,709</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable TV Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 77,500	\$ 127,742	\$ 50,242
Licenses and Permits	229,000	227,090	(1,910)
<i>Total Revenues</i>	<u>306,500</u>	<u>354,832</u>	<u>48,332</u>
Expenditures			
Current			
General Government			
Cable TV			
Salaries and Benefits	534,096	413,523	120,573
Contractual Services	51,352	6,874	44,478
Materials and Supplies	150,922	66,115	84,807
Capital Outlay	55,000	14,489	40,511
<i>Total Expenditures</i>	<u>791,370</u>	<u>501,001</u>	<u>290,369</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(484,870)</u>	<u>(146,169)</u>	<u>338,701</u>
Other Financing Sources (Uses)			
Transfers In	306,970	306,970	-
<i>Net Change in Fund Balance</i>	(177,900)	160,801	338,701
<i>Fund Balance (Deficit) at Beginning of Year</i>	702,946	702,946	-
Prior Year Encumbrances Appropriated	57,653	57,653	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 582,699</u>	<u>\$ 921,400</u>	<u>\$ 338,701</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mechanic's Revolving Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 500,000	\$ 525,044	\$ 25,044
Expenditures			
Current			
General Government			
Mechanic's Revolving			
Salaries and Benefits	473,668	419,674	53,994
Contractual Services	14,822	8,803	6,019
Materials and Supplies	71,138	49,097	22,041
<i>Total Expenditures</i>	559,628	477,574	82,054
<i>Excess of Revenues Over (Under) Expenditures</i>	(59,628)	47,470	107,098
Other Financing Sources (Uses)			
Sale of Assets	-	61	61
<i>Net Change in Fund Balance</i>	(59,628)	47,531	107,159
<i>Fund Balance (Deficit) at Beginning of Year</i>	147,197	147,197	-
Prior Year Encumbrances Appropriated	8,627	8,627	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 96,196	\$ 203,355	\$ 107,159

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Information Technology Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 125,000	\$ 124,916	\$ (84)
Expenditures			
Current			
General Government			
Computer and Electronic Technology			
Salaries and Benefits	97,966	95,393	2,573
Contractual Services	3,600	1,069	2,531
<i>Total Expenditures</i>	101,566	96,462	5,104
<i>Excess of Revenues Over (Under) Expenditures</i>	23,434	28,454	5,020
Other Financing Sources (Uses)			
Advances Out	(50,000)	-	50,000
<i>Net Change in Fund Balance</i>	(26,566)	28,454	55,020
<i>Fund Balance (Deficit) at Beginning of Year</i>	76,865	76,865	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 50,299	\$ 105,319	\$ 55,020

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Shade Tree Trust Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 250	\$ -	\$ (250)
Expenditures			
	-	-	-
<i>Net Change in Fund Balance</i>	250	-	(250)
<i>Fund Balance (Deficit) at Beginning of Year</i>	10,887	10,887	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 11,137	\$ 10,887	\$ (250)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Income Taxes	\$ 5,945,000	\$ 6,906,447	\$ 961,447
Charges for Services	805,000	1,094,344	289,344
Licenses and Permits	-	700	700
Intergovernmental	54,500	350,620	296,120
Contributions and Donations	500	19,485	18,985
Miscellaneous	3,500	656	(2,844)
<i>Total Revenues</i>	<u>6,808,500</u>	<u>8,372,252</u>	<u>1,563,752</u>
Expenditures			
Current			
Security of Persons and Property			
Police Department			
Salaries and Benefits	5,899,582	4,843,170	1,056,412
Contractual Services	345,869	240,420	105,449
Materials and Supplies	691,105	410,970	280,135
Capital Outlay	776,197	690,683	85,514
Total Police Department	<u>7,712,753</u>	<u>6,185,243</u>	<u>1,527,510</u>
Police Communications			
Salaries and Benefits	1,459,940	1,038,314	421,626
Contractual Services	261,588	99,036	162,552
Materials and Supplies	324,168	228,860	95,308
Total Police Communications	<u>2,045,696</u>	<u>1,366,210</u>	<u>679,486</u>
Police Special Unit			
Salaries and Benefits	11,000	5,105	5,895
Contractual Services	2,000	-	2,000
Total Police Special Unit	<u>13,000</u>	<u>5,105</u>	<u>7,895</u>
<i>Total Expenditures</i>	<u>9,771,449</u>	<u>7,556,558</u>	<u>2,214,891</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,962,949)</u>	<u>815,694</u>	<u>3,778,643</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	<u>3,500</u>	<u>13,994</u>	<u>10,494</u>
<i>Net Change in Fund Balance</i>	(2,959,449)	829,688	3,789,137
<i>Fund Balance (Deficit) at Beginning of Year</i>	13,272,509	13,272,509	-
Prior Year Encumbrances Appropriated	<u>483,982</u>	<u>483,982</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 10,797,042</u>	<u>\$ 14,586,179</u>	<u>\$ 3,789,137</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Income Taxes	\$ 3,715,000	\$ 4,316,529	\$ 601,529
Charges for Services	-	13,828	13,828
Intergovernmental	22,500	19,790	(2,710)
Miscellaneous	-	217,589	217,589
<i>Total Revenues</i>	<u>3,737,500</u>	<u>4,567,736</u>	<u>830,236</u>
Expenditures			
Current			
Transportation			
Street Maintenance and Repair			
Contractual Services	38,518	26,412	12,106
Materials and Supplies	44,400	30,768	13,632
Capital Outlay	6,234,009	4,880,130	1,353,879
<i>Total Transportation</i>	<u>6,316,927</u>	<u>4,937,310</u>	<u>1,379,617</u>
Debt Service			
Principal Retirement	814,450	814,450	-
Interest and Fiscal Charges	344,100	344,100	-
<i>Total Debt Service</i>	<u>1,158,550</u>	<u>1,158,550</u>	<u>-</u>
<i>Total Expenditures</i>	<u>7,475,477</u>	<u>6,095,860</u>	<u>1,379,617</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,737,977)</u>	<u>(1,528,124)</u>	<u>2,209,853</u>
Other Financing Sources (Uses)			
Advances In	-	2,046,590	2,046,590
Advances Out	(2,046,590)	(2,046,590)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(2,046,590)</u>	<u>-</u>	<u>2,046,590</u>
<i>Net Change in Fund Balance</i>	(5,784,567)	(1,528,124)	4,256,443
<i>Fund Balance (Deficit) at Beginning of Year</i>	8,064,250	8,064,250	-
Prior Year Encumbrances Appropriated	2,085,084	2,085,084	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 4,364,767</u>	<u>\$ 8,621,210</u>	<u>\$ 4,256,443</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 672,665	\$ 705,648	\$ 32,983
Expenditures			
Current			
General Government			
Municipal Court			
Salaries and Benefits	261,084	132,209	128,875
Contractual Services	2,309	-	2,309
Materials and Supplies	15,102	-	15,102
Total Municipal Court	278,495	132,209	146,286
Specialized Docket - Veterans Grant			
Salaries and Benefits	97,931	70,589	27,342
Contractual Services	26,128	14,688	11,440
Total Specialized Docket - Veterans Grant	124,059	85,277	38,782
Street Maintenance and Repair			
Materials and Supplies	56,876	56,099	777
Total General Government	459,430	273,585	185,845
Transportation			
Railroad Renovation			
Capital Outlay	26,975	26,975	-
Airport			
Capital Outlay	1,163	1,163	-
Total Transportation	28,138	28,138	-
Total Expenditures	487,568	301,723	185,845
Excess of Revenues Over (Under) Expenditures	\$ 185,097	\$ 403,925	\$ 218,828

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
			(continued)
Other Financing Sources (Uses)			
Advances In	\$ -	\$ 288,975	\$ 288,975
Advances Out	(288,975)	(288,975)	-
<i>Total Other Financing Sources (Uses)</i>	(288,975)	-	288,975
<i>Net Change in Fund Balance</i>	(103,878)	403,925	507,803
<i>Fund Balance (Deficit) at Beginning of Year</i>	218,699	218,699	-
Prior Year Encumbrances Appropriated	36,836	36,836	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 151,657	\$ 659,460	\$ 507,803

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency Medical Services Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Property Taxes	\$ 1,620,103	\$ 1,720,035	\$ 99,932
Intergovernmental	176,297	112,731	(63,566)
Total Revenues	1,796,400	1,832,766	36,366
Expenditures			
Current			
Security of Persons and Property			
Emergency Medical Services			
Contractual Services	2,204,007	2,169,695	34,312
Net Change in Fund Balance	(407,607)	(336,929)	70,678
Fund Balance (Deficit) at Beginning of Year	1,174,505	1,174,505	-
Prior Year Encumbrances Appropriated	326,177	326,177	-
Fund Balance (Deficit) at End of Year	\$ 1,093,075	\$ 1,163,753	\$ 70,678

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Highway Administration Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Intergovernmental	\$ 1,500,000	\$ 2,046,590	\$ 546,590
Expenditures			
	-	-	-
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,500,000</u>	<u>2,046,590</u>	<u>546,590</u>
Other Financing Sources (Uses)			
Advances In	2,000,000	2,046,590	46,590
Advances Out	(2,046,590)	(2,046,590)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(46,590)</u>	<u>-</u>	<u>46,590</u>
<i>Net Change in Fund Balance</i>	1,453,410	2,046,590	593,180
<i>Fund Balance (Deficit) at Beginning of Year</i>	<u>90</u>	<u>90</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 1,453,500</u>	<u>\$ 2,046,680</u>	<u>\$ 593,180</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Downtown Redevelopment Municipal TIF Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Payments in Lieu of Taxes	\$ 50,000	\$ 44,444	\$ (5,556)
Expenditures			
Current			
General Government			
Parking Lots			
Contractual Services	600	544	56
Other	20,000	16,204	3,796
<i>Total Expenditures</i>	20,600	16,748	3,852
<i>Excess of Revenues Over (Under) Expenditures</i>	29,400	27,696	(1,704)
Other Financing Sources (Uses)			
Advances In	3,125,000	3,125,200	200
Advances Out	(3,152,900)	(3,152,900)	-
<i>Total Other Financing Sources (Uses)</i>	(27,900)	(27,700)	200
<i>Net Change in Fund Balance</i>	1,500	(4)	(1,504)
<i>Fund Balance (Deficit) at Beginning of Year</i>	19,070	19,070	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 20,570	\$ 19,066	\$ (1,504)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Income Taxes	\$ 74,000	\$ 86,331	\$ 12,331
Fines and Forfeitures	-	50	50
Intergovernmental	1,525,150	1,533,622	8,472
Investment Income	50,000	55,884	5,884
Miscellaneous	4,500	75,730	71,230
<i>Total Revenues</i>	<u>1,653,650</u>	<u>1,751,617</u>	<u>97,967</u>
Expenditures			
Current			
Security of Persons and Property			
Traffic Control			
Salaries and Benefits	51,081	48,643	2,438
Contractual Services	44,876	29,907	14,969
Materials and Supplies	238,253	137,693	100,560
Total Traffic Control	<u>334,210</u>	<u>216,243</u>	<u>117,967</u>
Weigh Station			
Contractual Services	8,652	3,525	5,127
Materials and Supplies	208	-	208
Total Weigh Station	<u>8,860</u>	<u>3,525</u>	<u>5,335</u>
<i>Total Security of Persons and Property</i>	<u>343,070</u>	<u>219,768</u>	<u>123,302</u>
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	641,327	581,844	59,483
Contractual Services	29,973	16,276	13,697
Materials and Supplies	320,249	210,199	110,050
Capital Outlay	12,000	-	12,000
Total Street Maintenance and Repair	<u>1,003,549</u>	<u>808,319</u>	<u>195,230</u>
Street Cleaning			
Salaries and Benefits	138,623	45,137	93,486
Contractual Services	16,971	13,060	3,911
Materials and Supplies	762,507	335,522	426,985
Total Street Cleaning	<u>918,101</u>	<u>393,719</u>	<u>524,382</u>
Storm Sewer Maintenance			
Salaries and Benefits	280,349	223,945	56,404
Contractual Services	33,023	6,957	26,066
Materials and Supplies	159,715	58,696	101,019
Total Storm Sewer Maintenance	<u>473,087</u>	<u>289,598</u>	<u>183,489</u>
<i>Total Transportation</i>	<u>2,394,737</u>	<u>1,491,636</u>	<u>903,101</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Basic Utility			
Leaf Program			
Salaries and Benefits	\$ 131,668	\$ 64,974	\$ 66,694
Contractual Services	794	-	794
Materials and Supplies	57,338	41,372	15,966
Capital Outlay	39,888	-	39,888
Total Leaf Program	<u>229,688</u>	<u>106,346</u>	<u>123,342</u>
<i>Total Basic Utility</i>	<u>229,688</u>	<u>106,346</u>	<u>123,342</u>
<i>Total Expenditures</i>	<u>2,967,495</u>	<u>1,817,750</u>	<u>1,149,745</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,313,845)</u>	<u>(66,133)</u>	<u>1,247,712</u>
Other Financing Sources (Uses)			
Sale of Capital Assets	-	9,186	9,186
<i>Net Change in Fund Balance</i>	(1,313,845)	(56,947)	1,256,898
<i>Fund Balance (Deficit) at Beginning of Year</i>	1,227,049	1,227,049	-
Prior Year Encumbrances Appropriated	<u>338,541</u>	<u>338,541</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 251,745</u>	<u>\$ 1,508,643</u>	<u>\$ 1,256,898</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Intergovernmental	\$ 126,800	\$ 124,340	\$ (2,460)
Investment Income	12,500	11,875	(625)
<i>Total Revenues</i>	<u>139,300</u>	<u>136,215</u>	<u>(3,085)</u>
Expenditures			
Current			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	169,663	156,124	13,539
Contractual Services	1,500	1,113	387
Materials and Supplies	125,543	65,000	60,543
<i>Total Expenditures</i>	<u>296,706</u>	<u>222,237</u>	<u>74,469</u>
<i>Net Change in Fund Balance</i>	(157,406)	(86,022)	71,384
<i>Fund Balance (Deficit) at Beginning of Year</i>	295,825	295,825	-
Prior Year Encumbrances Appropriated	<u>60,543</u>	<u>60,543</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 198,962</u>	<u>\$ 270,346</u>	<u>\$ 71,384</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Income Taxes	\$ 1,412,500	\$ 1,640,281	\$ 227,781
Charges for Services	39,250	48,000	8,750
Intergovernmental	2,250	1,880	(370)
Rent	1,000	1,401	401
Contributions and Donations	7,500	45,535	38,035
<i>Total Revenues</i>	<u>1,462,500</u>	<u>1,737,097</u>	<u>274,597</u>
Expenditures			
Current			
Leisure Time Services			
Park Maintenance			
Salaries and Benefits	738,763	671,883	66,880
Contractual Services	155,152	107,959	47,193
Materials and Supplies	199,090	139,816	59,274
Capital Outlay	388,929	80,800	308,129
Other	400	35	365
Total Park Maintenance	<u>1,482,334</u>	<u>1,000,493</u>	<u>481,841</u>
Municipal Pool			
Salaries and Benefits	10,471	4,027	6,444
Contractual Services	13,122	4,804	8,318
Materials and Supplies	41,138	1,394	39,744
Total Municipal Pool	<u>64,731</u>	<u>10,225</u>	<u>54,506</u>
Uptown Park Maintenance			
Salaries and Benefits	43,899	22,265	21,634
Contractual Services	34,533	27,367	7,166
Materials and Supplies	109,710	31,357	78,353
Total Uptown Park Maintenance	<u>188,142</u>	<u>80,989</u>	<u>107,153</u>
Sports Field Maintenance			
Salaries and Benefits	52,480	21,895	30,585
Contractual Services	56,291	34,541	21,750
Materials and Supplies	95,779	67,388	28,391
Capital Outlay	95,677	90,763	4,914
Total Sports Field Maintenance	<u>300,227</u>	<u>214,587</u>	<u>85,640</u>
Open Space			
Contractual Services	2,690	1,433	1,257
<i>Total Expenditures</i>	<u>2,038,124</u>	<u>1,307,727</u>	<u>730,397</u> (continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
<i>Net Change in Fund Balance</i>	\$ (575,624)	\$ 429,370	\$ 1,004,994
<i>Fund Balance (Deficit) at Beginning of Year</i>	3,062,420	3,062,420	-
<i>Prior Year Encumbrances Appropriated</i>	81,792	81,792	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 2,568,588	\$ 3,573,582	\$ 1,004,994

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local License Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 250,000	\$ 277,931	\$ 27,931
Investment Income	50,000	65,872	15,872
<i>Total Revenues</i>	300,000	343,803	43,803
Expenditures			
Current			
Transportation			
Street Maintenance and Repair			
Contractual Services	3,050	2,872	178
Capital Outlay	1,383,075	134,366	1,248,709
<i>Total Expenditures</i>	1,386,125	137,238	1,248,887
<i>Net Change in Fund Balance</i>	(1,086,125)	206,565	1,292,690
<i>Fund Balance (Deficit) at Beginning of Year</i>	1,758,576	1,758,576	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 672,451	\$ 1,965,141	\$ 1,292,690

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Special Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Income Taxes	\$ 1,040,000	\$ 1,208,628	\$ 168,628
Charges for Services	629,675	641,459	11,784
Licenses and Permits	5,000	11,396	6,396
Intergovernmental	1,500	2,555	1,055
Contributions and Donations	2,500	56,320	53,820
Miscellaneous	-	3	3
<i>Total Revenues</i>	<u>1,678,675</u>	<u>1,920,361</u>	<u>241,686</u>
Expenditures			
Current			
Security of Persons and Property			
Fire Department			
Salaries and Benefits	1,234,382	1,099,965	134,417
Contractual Services	253,997	148,101	105,896
Materials and Supplies	456,124	226,155	229,969
Capital Outlay	20,000	-	20,000
<i>Total Expenditures</i>	<u>1,964,503</u>	<u>1,474,221</u>	<u>490,282</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(285,828)</u>	<u>446,140</u>	<u>731,968</u>
Other Financing Sources (Uses)			
Sale of Assets	-	10,360	10,360
<i>Net Change in Fund Balance</i>	(285,828)	456,500	742,328
<i>Fund Balance (Deficit) at Beginning of Year</i>	2,321,153	2,321,153	-
Prior Year Encumbrances Appropriated	29,500	29,500	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 2,064,825</u>	<u>\$ 2,807,153</u>	<u>\$ 742,328</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
ODNR State Grant Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures			
Capital Outlay	38,294	38,294	-
<i>Excess of Revenues Over (Under) Expenditures</i>	(38,294)	(38,294)	-
Other Financing Sources (Uses)			
Advances In	350,000	350,000	-
Advances Out	(357,500)	(357,500)	-
<i>Total Other Financing Sources (Uses)</i>	(7,500)	(7,500)	-
<i>Net Change in Fund Balance</i>	(45,794)	(45,794)	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	17,282	17,282	-
Prior Year Encumbrances Appropriated	38,294	38,294	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 9,782	\$ 9,782	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Local License Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Intergovernmental	\$ 62,400	\$ 59,483	\$ (2,917)
Investment Income	10,000	11,040	1,040
Miscellaneous	-	2,785	2,785
<i>Total Revenues</i>	<u>72,400</u>	<u>73,308</u>	<u>908</u>
Expenditures			
Current			
Transportation			
Street Maintenance and Repair			
Materials and Supplies	<u>246,059</u>	<u>11,908</u>	<u>234,151</u>
<i>Net Change in Fund Balance</i>	(173,659)	61,400	235,059
<i>Fund Balance (Deficit) at Beginning of Year</i>	271,292	271,292	-
Prior Year Encumbrances Appropriated	<u>4,314</u>	<u>4,314</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 101,947</u>	<u>\$ 337,006</u>	<u>\$ 235,059</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DARE Grant Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	5,101	5,101	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 5,101	\$ 5,101	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 85,000	\$ 37,500	\$ (47,500)
Expenditures			
Current			
Community Development			
Community Development Block Grant			
Salaries and Benefits	145,169	87,914	57,255
Contractual Services	300	300	-
<i>Total Expenditures</i>	145,469	88,214	57,255
<i>Excess of Revenues Over (Under) Expenditures</i>	(60,469)	(50,714)	9,755
Other Financing Sources (Uses)			
Advances In	96,000	150,000	54,000
Advances Out	(150,000)	(150,000)	-
<i>Total Other Financing Sources (Uses)</i>	(54,000)	-	54,000
<i>Net Change in Fund Balance</i>	(114,469)	(50,714)	63,755
<i>Fund Balance (Deficit) at Beginning of Year</i>	115,407	115,407	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 938	\$ 64,693	\$ 63,755

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police and Fire Disability Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Property Taxes	\$ 816,730	\$ 833,992	\$ 17,262
Intergovernmental	90,370	92,494	2,124
Total Revenues	907,100	926,486	19,386
Expenditures			
Current			
Security of Persons and Property			
Police Pension			
Salaries and Benefits	805,000	796,108	8,892
Contractual Services	23,000	17,039	5,961
Total Expenditures	828,000	813,147	14,853
Net Change in Fund Balance	79,100	113,339	34,239
Fund Balance (Deficit) at Beginning of Year	1,848,696	1,848,696	-
Fund Balance (Deficit) at End of Year	\$ 1,927,796	\$ 1,962,035	\$ 34,239

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Grant Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 100,000	\$ 30,000	\$ (70,000)
Expenditures			
Current			
Community Development			
Community Development Block Grant			
Contractual Services	60,000	30,000	30,000
<i>Excess of Revenues Over (Under) Expenditures</i>	40,000	-	(40,000)
Other Financing Sources (Uses)			
Advances In	100,000	60,000	(40,000)
<i>Net Change in Fund Balance</i>	140,000	60,000	(80,000)
<i>Fund Balance (Deficit) at Beginning of Year</i>	-	-	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 140,000	\$ 60,000	\$ (80,000)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Housing Trust Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ -	\$ 21,250	\$ 21,250
Expenditures			
Current			
Community Development			
Ohio Housing Trust			
Contractual Services	25,000	25,000	-
<i>Excess of Revenues Over (Under) Expenditures</i>	(25,000)	(3,750)	21,250
Other Financing Sources (Uses)			
Advances In	-	25,000	25,000
Advances Out	(25,000)	(25,000)	-
<i>Total Other Financing Sources (Uses)</i>	(25,000)	-	25,000
<i>Net Change in Fund Balance</i>	(50,000)	(3,750)	46,250
<i>Fund Balance (Deficit) at Beginning of Year</i>	57,535	57,535	-
Prior Year Encumbrances Appropriated	7,000	7,000	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 14,535	\$ 60,785	\$ 46,250

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Revolving Loan Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Investment Income	\$ 2,000	\$ 2,898	\$ 898
Miscellaneous	120,000	120,461	461
<i>Total Revenues</i>	\$ 122,000	\$ 123,359	\$ 1,359
Expenditures			
Current			
Community Development			
CHIP Relief			
Contractual Services	83,492	82,386	1,106
<i>Excess of Revenues Over (Under) Expenditures</i>	38,508	40,973	2,465
Other Financing Sources (Uses)			
Advances Out	(43,131)	(43,131)	-
<i>Net Change in Fund Balance</i>	(4,623)	(2,158)	2,465
<i>Fund Balance (Deficit) at Beginning of Year</i>	55,264	55,264	-
Prior Year Encumbrances Appropriated	27,922	27,922	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 78,563	\$ 81,028	\$ 2,465

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CDBG - CHIP Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 100,000	\$ 162,700	\$ 62,700
Expenditures			
Current			
Community Development			
Community Development Block Grant			
Salaries and Benefits	1,435	1,148	287
Contractual Services	222,482	198,501	23,981
Materials and Supplies	19	9	10
	223,936	199,658	24,278
<i>Total Expenditures</i>	223,936	199,658	24,278
<i>Excess of Revenues Over (Under) Expenditures</i>	(123,936)	(36,958)	86,978
Other Financing Sources (Uses)			
Advances In	475,000	474,280	(720)
Advances Out	(474,280)	(474,280)	-
<i>Total Other Financing Sources (Uses)</i>	720	-	(720)
<i>Net Change in Fund Balance</i>	(123,216)	(36,958)	86,258
<i>Fund Balance (Deficit) at Beginning of Year</i>	228,035	228,035	-
Prior Year Encumbrances Appropriated	175,612	175,612	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 280,431	\$ 366,689	\$ 86,258

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
HOME - CHIP Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Intergovernmental	\$ 250,000	\$ 395,954	\$ 145,954
Expenditures			
Current			
Community Development			
Community Development Block Grant			
Contractual Services	366,753	283,925	82,828
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(116,753)</u>	<u>112,029</u>	<u>228,782</u>
Other Financing Sources (Uses)			
Advances In	900,000	900,720	720
Advances Out	(900,720)	(900,720)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(720)</u>	<u>-</u>	<u>720</u>
<i>Net Change in Fund Balance</i>	(117,473)	112,029	229,502
<i>Fund Balance (Deficit) at Beginning of Year</i>	530,983	530,983	-
Prior Year Encumbrances Appropriated	228,858	228,858	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 642,368</u>	<u>\$ 871,870</u>	<u>\$ 229,502</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Medina Square Christmas Lighting Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures			
Current			
General Government			
Open Space			
Materials and Supplies	948	-	948
<i>Net Change in Fund Balance</i>	(948)	-	948
<i>Fund Balance (Deficit) at Beginning of Year</i>	9,010	9,010	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 8,062	\$ 9,010	\$ 948

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Economic Development Income Tax Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Intergovernmental	\$ 60,000	\$ 59,370	\$ (630)
Contributions and Donations	-	3,000	3,000
<i>Total Revenues</i>	<u>60,000</u>	<u>62,370</u>	<u>2,370</u>
Expenditures			
Current			
General Government			
Economic Development			
Salaries and Benefits	50,597	32,248	18,349
Contractual Services	77,567	14,314	63,253
Materials and Supplies	6,000	4,098	1,902
<i>Total Expenditures</i>	<u>134,164</u>	<u>50,660</u>	<u>83,504</u>
<i>Net Change in Fund Balance</i>	(74,164)	11,710	85,874
<i>Fund Balance (Deficit) at Beginning of Year</i>	209,270	209,270	-
Prior Year Encumbrances Appropriated	<u>1,200</u>	<u>1,200</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 136,306</u>	<u>\$ 222,180</u>	<u>\$ 85,874</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Railroad Renovation Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 82,500	\$ 66,935	\$ (15,565)
Expenditures			
Current			
Transportation			
Railroad Renovation			
Salaries and Benefits	14,061	885	13,176
Contractual Services	111,775	40,571	71,204
Capital Outlay	113,880	106,772	7,108
<i>Total Expenditures</i>	239,716	148,228	91,488
<i>Excess of Revenues Over (Under) Expenditures</i>	(157,216)	(81,293)	75,923
Other Financing Sources (Uses)			
Transfers In	10,000	10,000	-
<i>Net Change in Fund Balance</i>	(147,216)	(71,293)	75,923
<i>Fund Balance (Deficit) at Beginning of Year</i>	109,333	109,333	-
Prior Year Encumbrances Appropriated	65,512	65,512	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 27,629	\$ 103,552	\$ 75,923

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Airport Grant Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 150,000	\$ -	\$ (150,000)
Expenditures			
Current			
Transportation			
Airport Grant			
Materials and Supplies	5,775	5,775	-
Capital Outlay	20,925	20,925	-
<i>Total Expenditures</i>	26,700	26,700	-
<i>Excess of Revenues Over (Under) Expenditures</i>	123,300	(26,700)	(150,000)
Other Financing Sources (Uses)			
Advances In	150,000	318,750	168,750
Advances Out	(468,750)	(318,750)	150,000
<i>Total Other Financing Sources (Uses)</i>	(318,750)	-	318,750
<i>Net Change in Fund Balance</i>	(195,450)	(26,700)	168,750
<i>Fund Balance (Deficit) at Beginning of Year</i>	268,442	268,442	-
Prior Year Encumbrances Appropriated	20,925	20,925	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 93,917	\$ 262,667	\$ 168,750

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Trust Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Fines and Forfeitures	\$ 3,500	\$ 500	\$ (3,000)
Expenditures			
	-	-	-
<i>Net Change in Fund Balance</i>	3,500	500	(3,000)
<i>Fund Balance (Deficit) at Beginning of Year</i>	40,849	40,849	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 44,349</u>	<u>\$ 41,349</u>	<u>\$ (3,000)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Equitable Sharing Program Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ -	\$ 10,246	\$ 10,246
Expenditures			
Current			
Security of Persons and Property			
Police Department			
Materials and Supplies	5,386	3,276	2,110
<i>Net Change in Fund Balance</i>	(5,386)	6,970	12,356
<i>Fund Balance (Deficit) at Beginning of Year</i>	19,596	19,596	-
Prior Year Encumbrances Appropriated	1,233	1,233	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 15,443	\$ 27,799	\$ 12,356

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Training Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Intergovernmental	\$ 50,000	\$ 81,356	\$ 31,356
Expenditures			
Current			
Security of Persons and Property			
Police Department			
Contractual Services	53,966	11,248	42,718
<i>Net Change in Fund Balance</i>	(3,966)	70,108	74,074
<i>Fund Balance (Deficit) at Beginning of Year</i>	21,187	21,187	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 17,221	\$ 91,295	\$ 74,074

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
OneOhio Opioid Settlement Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Fines and Forfeitures	\$ -	\$ 59,393	\$ 59,393
Expenditures			
Current			
General Government			
Municipal Court			
Contractual Services	26,583	26,583	-
<i>Net Change in Fund Balance</i>	(26,583)	32,810	59,393
<i>Fund Balance (Deficit) at Beginning of Year</i>	26,583	26,583	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ -	\$ 59,393	\$ 59,393

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Monsanto Settlement Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	17,414	17,414	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 17,414	\$ 17,414	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>			
Fines and Forfeitures	\$ 5,000	\$ 13,223	\$ 8,223
<i>Expenditures</i>			
	-	-	-
<i>Net Change in Fund Balance</i>	5,000	13,223	8,223
<i>Fund Balance (Deficit) at Beginning of Year</i>	41,029	41,029	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 46,029	\$ 54,252	\$ 8,223

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Pre-Trial Drug Testing Fee Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Fines and Forfeitures	\$ 15,000	\$ 53,222	\$ 38,222
Expenditures			
Current			
General Government			
Municipal Court			
Contractual Services	13,095	6,001	7,094
Materials and Supplies	4,500	-	4,500
<i>Total Expenditures</i>	17,595	6,001	11,594
<i>Net Change in Fund Balance</i>	(2,595)	47,221	49,816
<i>Fund Balance (Deficit) at Beginning of Year</i>	112,411	112,411	-
Prior Year Encumbrances Appropriated	3,095	3,095	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 112,911	\$ 162,727	\$ 49,816

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sealing of Records Fee Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Fines and Forfeitures	\$ 5,000	\$ 116	\$ (4,884)
Expenditures			
	-	-	-
<i>Net Change in Fund Balance</i>	5,000	116	(4,884)
<i>Fund Balance (Deficit) at Beginning of Year</i>	33,387	33,387	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 38,387</u>	<u>\$ 33,503</u>	<u>\$ (4,884)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Presentence Investigations Fee Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Fines and Forfeitures	\$ 35,000	\$ 33,361	\$ (1,639)
Expenditures			
Current			
General Government			
Municipal Court			
Salaries and Benefits	22,178	(10)	22,188
Contractual Services	5,500	-	5,500
Materials and Supplies	9,745	4,544	5,201
<i>Total Expenditures</i>	37,423	4,534	32,889
<i>Net Change in Fund Balance</i>	(2,423)	28,827	31,250
<i>Fund Balance (Deficit) at Beginning of Year</i>	218,140	218,140	-
Prior Year Encumbrances Appropriated	244	244	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 215,961	\$ 247,211	\$ 31,250

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Fines and Forfeitures	\$ 36,817	\$ 36,157	\$ (660)
Miscellaneous	-	20	20
<i>Total Revenues</i>	36,817	36,177	(640)
Expenditures			
Current			
General Government			
Municipal Court			
Salaries and Benefits	37,672	26,310	11,362
Materials and Supplies	20,000	2,394	17,606
<i>Total Expenditures</i>	57,672	28,704	28,968
<i>Net Change in Fund Balance</i>	(20,855)	7,473	28,328
<i>Fund Balance (Deficit) at Beginning of Year</i>	41,218	41,218	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 20,363	\$ 48,691	\$ 28,328

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Probation Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Fines and Forfeitures	\$ 110,000	\$ 90,980	\$ (19,020)
Expenditures			
Current			
General Government			
Municipal Court			
Salaries and Benefits	106,661	73,747	32,914
Contractual Services	13,000	1,657	11,343
Materials and Supplies	8,542	4,878	3,664
<i>Total Expenditures</i>	<u>128,203</u>	<u>80,282</u>	<u>47,921</u>
<i>Net Change in Fund Balance</i>	(18,203)	10,698	28,901
<i>Fund Balance (Deficit) at Beginning of Year</i>	113,012	113,012	-
Prior Year Encumbrances Appropriated	<u>3,094</u>	<u>3,094</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 97,903</u>	<u>\$ 126,804</u>	<u>\$ 28,901</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Furniture, Fixtures and Equipment Fee Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Fines and Forfeitures	\$ 12,500	\$ 82,990	\$ 70,490
Intergovernmental	-	8,680	8,680
<i>Total Revenues</i>	12,500	91,670	79,170
Expenditures			
Current			
General Government			
Municipal Court			
Materials and Supplies	8,680	8,680	-
<i>Net Change in Fund Balance</i>	3,820	82,990	79,170
<i>Fund Balance (Deficit) at Beginning of Year</i>	79,116	79,116	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 82,936	\$ 162,106	\$ 79,170

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DUI Enforcement Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Fines and Forfeitures	\$ 2,500	\$ 1,805	\$ (695)
Expenditures			
	-	-	-
<i>Net Change in Fund Balance</i>	2,500	1,805	(695)
<i>Fund Balance (Deficit) at Beginning of Year</i>	43,585	43,585	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 46,085</u>	<u>\$ 45,390</u>	<u>\$ (695)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Service Fee Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Fines and Forfeitures	\$ 1,500	\$ 1,440	\$ (60)
Expenditures			
Current			
General Government			
Municipal Court			
Contractual Services	1,500	682	818
<i>Net Change in Fund Balance</i>	-	758	758
<i>Fund Balance (Deficit) at Beginning of Year</i>	7,215	7,215	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 7,215	\$ 7,973	\$ 758

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Driver Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Fines and Forfeitures	\$ 76,200	\$ 76,445	\$ 245
Expenditures			
Current			
General Government			
Municipal Court			
Contractual Services	102,992	52,866	50,126
<i>Excess of Revenues Over (Under) Expenditures</i>	(26,792)	23,579	50,371
Other Financing Sources (Uses)			
Transfers Out	(70,000)	-	70,000
<i>Net Change in Fund Balance</i>	(96,792)	23,579	120,371
<i>Fund Balance (Deficit) at Beginning of Year</i>	508,001	508,001	-
Prior Year Encumbrances Appropriated	2,992	2,992	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 414,201	\$ 534,572	\$ 120,371

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Clerk Computer Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Fines and Forfeitures	\$ 102,500	\$ 104,487	\$ 1,987
Expenditures			
Current			
General Government			
Municipal Court			
Salaries and Benefits	89,202	77,229	11,973
Contractual Services	60,000	58,800	1,200
Materials and Supplies	58,000	39,233	18,767
<i>Total Expenditures</i>	207,202	175,262	31,940
<i>Net Change in Fund Balance</i>	(104,702)	(70,775)	33,927
<i>Fund Balance (Deficit) at Beginning of Year</i>	230,197	230,197	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 125,495	\$ 159,422	\$ 33,927

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Case Management System Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Fines and Forfeitures	\$ 55,000	\$ 54,117	\$ (883)
Expenditures			
Current			
General Government			
Municipal Court			
Contractual Services	60,351	49,882	10,469
Materials and Supplies	42,500	32,750	9,750
<i>Total Expenditures</i>	102,851	82,632	20,219
<i>Net Change in Fund Balance</i>	(47,851)	(28,515)	19,336
<i>Fund Balance (Deficit) at Beginning of Year</i>	183,831	183,831	-
Prior Year Encumbrances Appropriated	351	351	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 136,331	\$ 155,667	\$ 19,336

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Special Projects Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Fines and Forfeitures	\$ 210,000	\$ 216,052	\$ 6,052
Expenditures			
Current			
General Government			
Municipal Court			
Contractual Services	174,585	3,750	170,835
Capital Outlay	739,260	739,260	-
<i>Total General Government</i>	913,845	743,010	170,835
Debt Service			
Principal Retirement	14,103	14,103	-
Interest and Fiscal Charges	13,812	13,812	-
Total Debt Service	27,915	27,915	-
<i>Total Expenditures</i>	941,760	770,925	170,835
<i>Net Change in Fund Balance</i>	(731,760)	(554,873)	176,887
<i>Fund Balance (Deficit) at Beginning of Year</i>	4,952,836	4,952,836	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 4,221,076	\$ 4,397,963	\$ 176,887

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
American Rescue Plan Act Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues	\$ -	\$ -	\$ -
Expenditures			
Current			
General Government			
Public Building Maintenance			
Contractual Services	70,000	70,000	-
Public Health			
Cemetery			
Capital Outlay	20,307	20,307	-
Community Development			
Planning and Zoning			
Contractual Services	2,465	2,465	-
Transportation			
Street Maintenance and Repair			
Capital Outlay	126,743	126,743	-
Airport			
Capital Outlay	179,060	179,060	-
<i>Total Transportation</i>	<u>305,803</u>	<u>305,803</u>	<u>-</u>
Leisure Time Services			
Park Maintenance			
Contractual Services	15,790	15,790	-
Capital Outlay	259,685	259,685	-
<i>Total Leisure Time Services</i>	<u>275,475</u>	<u>275,475</u>	<u>-</u>
<i>Total Expenditures</i>	<u>674,050</u>	<u>674,050</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(674,050)	(674,050)	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	291,285	291,285	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Celebrations Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Contributions and Donations	\$ -	\$ 20	\$ 20
Expenditures			
	-	-	-
<i>Excess of Revenues Over (Under) Expenditures</i>	-	20	20
Other Financing Sources (Uses)			
Transfers In	12,535	12,535	-
<i>Net Change in Fund Balance</i>	12,535	12,555	20
<i>Fund Balance (Deficit) at Beginning of Year</i>	-	-	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 12,535	\$ 12,555	\$ 20

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Airport Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 135,000	\$ 147,734	\$ 12,734
Rent	7,500	-	(7,500)
<i>Total Revenues</i>	<u>142,500</u>	<u>147,734</u>	<u>5,234</u>
Expenditures			
Current			
Transportation			
Airport			
Salaries and Benefits	17,750	4,453	13,297
Contractual Services	71,399	42,678	28,721
Materials and Supplies	220,111	128,054	92,057
Capital Outlay	37,163	20,631	16,532
Other	12,000	12,000	-
<i>Total Expenditures</i>	<u>358,423</u>	<u>207,816</u>	<u>150,607</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(215,923)</u>	<u>(60,082)</u>	<u>155,841</u>
Other Financing Sources (Uses)			
Advances In	900,000	935,000	35,000
Advances Out	(935,000)	(935,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(35,000)</u>	<u>-</u>	<u>35,000</u>
<i>Net Change in Fund Balance</i>	(250,923)	(60,082)	190,841
<i>Fund Balance (Deficit) at Beginning of Year</i>	277,422	277,422	-
Prior Year Encumbrances Appropriated	37,189	37,189	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 63,688</u>	<u>\$ 254,529</u>	<u>\$ 190,841</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Developer Deposit Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Miscellaneous	\$ 20,000	\$ 15,300	\$ (4,700)
Expenditures			
Current			
General Government			
Developer Deposits			
Other	38,250	34,000	4,250
<i>Net Change in Fund Balance</i>	(18,250)	(18,700)	(450)
<i>Fund Balance (Deficit) at Beginning of Year</i>	158,319	158,319	-
Prior Year Encumbrances Appropriated	21,250	21,250	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 161,319	\$ 160,869	\$ (450)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Charges for Services	\$ 82,500	\$ 75,302	\$ (7,198)
Investment Income	1,000	1,049	49
<i>Total Revenues</i>	83,500	76,351	(7,149)
Expenditures			
Current			
Public Health			
Cemetery Improvement			
Other	5,000	-	5,000
<i>Net Change in Fund Balance</i>	78,500	76,351	(2,149)
<i>Fund Balance (Deficit) at Beginning of Year</i>	1,243,000	1,243,000	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 1,321,500	\$ 1,319,351	\$ (2,149)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bicentennial Committee Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Contributions and Donations	\$ 41	\$ 41	\$ -
Expenditures			
	-	-	-
<i>Excess of Revenues Over (Under) Expenditures</i>	41	41	-
Other Financing Sources (Uses)			
Transfers Out	(12,535)	(12,535)	-
<i>Net Change in Fund Balance</i>	(12,494)	(12,494)	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	12,494	12,494	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ -	\$ -	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bid and Performance Bond Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Licenses and Permits	\$ 310,000	\$ 300,540	\$ (9,460)
Expenditures			
Current			
General Government			
Bid and Performance Bond			
Other	427,776	395,076	32,700
<i>Net Change in Fund Balance</i>	(117,776)	(94,536)	23,240
<i>Fund Balance (Deficit) at Beginning of Year</i>	15,996	15,996	-
Prior Year Encumbrances Appropriated	102,776	102,776	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 996	\$ 24,236	\$ 23,240

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Planning and Zoning Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	313	313	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 313	\$ 313	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures			
Capital Outlay	2,443	-	2,443
<i>Net Change in Fund Balance</i>	(2,443)	-	2,443
<i>Fund Balance (Deficit) at Beginning of Year</i>	422,894	422,894	-
Prior Year Encumbrances Appropriated	2,443	2,443	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 422,894	\$ 425,337	\$ 2,443

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Purpose Capital Projects Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Income Taxes	\$ 520,000	\$ 604,314	\$ 84,314
Intergovernmental	500	693	193
<i>Total Revenues</i>	<u>520,500</u>	<u>605,007</u>	<u>84,507</u>
Expenditures			
Capital Outlay			
Materials and Supplies	35,000	10,693	24,307
Contractual Services	2,085	-	2,085
Capital Outlay	19,168	19,168	-
Total Capital Outlay	<u>56,253</u>	<u>29,861</u>	<u>26,392</u>
Debt Service			
Principal Retirement	214,103	214,103	-
Interest and Fiscal Charges	59,400	59,400	-
Total Debt Service	<u>273,503</u>	<u>273,503</u>	<u>-</u>
<i>Total Expenditures</i>	<u>329,756</u>	<u>303,364</u>	<u>26,392</u>
<i>Net Change in Fund Balance</i>	190,744	301,643	110,899
<i>Fund Balance (Deficit) at Beginning of Year</i>	<u>4,077,544</u>	<u>4,077,544</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 4,268,288</u>	<u>\$ 4,379,187</u>	<u>\$ 110,899</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks/Recreation Capital Improvement Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	353	353	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 353	\$ 353	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Capital Replacement Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Income Taxes	\$ 223,000	\$ 258,992	\$ 35,992
Intergovernmental	300	297	(3)
<i>Total Revenues</i>	223,300	259,289	35,989
Expenditures			
Capital Outlay	40,000	-	40,000
<i>Net Change in Fund Balance</i>	183,300	259,289	75,989
<i>Fund Balance (Deficit) at Beginning of Year</i>	1,030,045	1,030,045	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 1,213,345	\$ 1,289,334	\$ 75,989

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	191,400	191,400	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 191,400	\$ 191,400	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue 2 Projects Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues	\$ -	\$ -	\$ -
Expenditures			
Capital Outlay	57,770	57,770	-
<i>Net Change in Fund Balance</i>	(57,770)	(57,770)	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	265,219	265,219	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 207,449	\$ 207,449	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Resurfacing Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	195,465	195,465	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 195,465	\$ 195,465	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Blacktop Resurfacing Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	68,772	68,772	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 68,772	\$ 68,772	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Curbs and Alleys Capital Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
<i>Revenues</i>	\$ -	\$ -	\$ -
<i>Expenditures</i>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) at Beginning of Year</i>	18,279	18,279	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 18,279	\$ 18,279	\$ -

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer/Electronic Capital Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Income Taxes	\$ 409,000	\$ 474,818	\$ 65,818
Intergovernmental	300	544	244
<i>Total Revenues</i>	<u>409,300</u>	<u>475,362</u>	<u>66,062</u>
Expenditures			
Capital Outlay			
Materials and Supplies	273,698	255,015	18,683
Contractual Services	83,382	36,302	47,080
Capital Outlay	50,000	30,000	20,000
<i>Total Expenditures</i>	<u>407,080</u>	<u>321,317</u>	<u>85,763</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,220</u>	<u>154,045</u>	<u>151,825</u>
Other Financing Sources (Uses)			
Sale of Assets	-	505	505
<i>Net Change in Fund Balance</i>	2,220	154,550	152,330
<i>Fund Balance (Deficit) at Beginning of Year</i>	543,991	543,991	-
Prior Year Encumbrances Appropriated	19,064	19,064	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 565,275</u>	<u>\$ 717,605</u>	<u>\$ 152,330</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Unanticipated Capital Projects Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance With Final Budget
Revenues			
Income Taxes	\$ 223,000	\$ 258,992	\$ 35,992
Intergovernmental	-	297	297
<i>Total Revenues</i>	223,000	259,289	36,289
Expenditures			
Capital Outlay			
Materials and Supplies	24,400	24,400	-
<i>Net Change in Fund Balance</i>	198,600	234,889	36,289
<i>Fund Balance (Deficit) at Beginning of Year</i>	1,254,712	1,254,712	-
<i>Fund Balance (Deficit) at End of Year</i>	\$ 1,453,312	\$ 1,489,601	\$ 36,289

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessments Projects Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Charges for Services	\$ 7,500	\$ 12,302	\$ 4,802
Expenditures			
Capital Outlay			
Contractual Services	13,650	9,267	4,383
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(6,150)</u>	<u>3,035</u>	<u>9,185</u>
Other Financing Sources (Uses)			
Advances In	20,000	-	(20,000)
Advances Out	(10,000)	(10,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>10,000</u>	<u>(10,000)</u>	<u>(20,000)</u>
<i>Net Change in Fund Balance</i>	3,850	(6,965)	(10,815)
<i>Fund Balance (Deficit) at Beginning of Year</i>	<u>11,489</u>	<u>11,489</u>	<u>-</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 15,339</u>	<u>\$ 4,524</u>	<u>\$ (10,815)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Endowment Fund
For the Year Ended December 31, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Charges for Services	\$ 25,000	\$ 8,555	\$ (16,445)
Investment Income	200	59	(141)
<i>Total Revenues</i>	<u>25,200</u>	<u>8,614</u>	<u>(16,586)</u>
Expenditures			
Current			
Public Health			
Cemetery Improvement			
Contractual Services	500	324	176
Materials and Supplies	1,600	5	1,595
<i>Total Public Health</i>	<u>2,100</u>	<u>329</u>	<u>1,771</u>
Capital Outlay	134,970	124,924	10,046
<i>Total Expenditures</i>	<u>137,070</u>	<u>125,253</u>	<u>11,817</u>
Other Financing Sources (Uses)			
Advances In	100,000	100,000	-
Advances Out	(100,000)	(100,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(111,870)	(116,639)	(4,769)
<i>Fund Balance (Deficit) at Beginning of Year</i>	123,793	123,793	-
Prior Year Encumbrances Appropriated	15,070	15,070	-
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 26,993</u>	<u>\$ 22,224</u>	<u>\$ (4,769)</u>

City of Medina
Medina County, Ohio
Combining Statements – Custodial Funds

Fiduciary Funds

To account for assets held by the City as an agent for individuals, private organizations, other governmental units, and other funds. Fiduciary funds present a statement of changes in fiduciary net position, which reports additions and deductions from custodial funds.

Custodial Funds

Agency Revolving Fund

To account for goods or services provided by a department or agency to an external department or agency on a cost reimbursement basis.

Law Library Fund

To account for a percentage of the ORC fines received through Ohio State Highway Patrol.

Ohio Board of Building Standards Fund

To account for state building fees collected from builders and disbursed to the State Board of Building Standards.

Municipal Court Fund

To account for the collection and distribution of revenue associated with the operations of the Medina Municipal Court.

City of Medina
Medina County, OH
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2024

	Agency Revolving Fund	Law Library Fund	Ohio Board of Building Standards Fund	Municipal Court Fund	Total
Assets					
Equity in Pooled Cash and Investments	\$ 116,868	\$ 1,630	\$ 11,219	\$ -	\$ 129,717
Cash in Segregated Accounts	-	-	-	267,880	267,880
Intergovernmental Receivable	10,819	12,580	-	-	23,399
<i>Total Assets</i>	<u>127,687</u>	<u>14,210</u>	<u>11,219</u>	<u>267,880</u>	<u>420,996</u>
Liabilities					
Accounts Payable	-	4,210	1,149	-	5,359
Intergovernmental Payable	27,687	-	-	267,880	295,567
Due to External Parties	100,000	10,000	-	-	110,000
<i>Total Liabilities</i>	<u>127,687</u>	<u>14,210</u>	<u>1,149</u>	<u>267,880</u>	<u>410,926</u>
Net Position					
Restricted Net Position for Individuals, Organizations & Other Governments	-	-	10,070	-	10,070
<i>Total Net Position</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,070</u>	<u>\$ -</u>	<u>\$ 10,070</u>

City of Medina
Medina County, OH
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2024

	Agency Revolving Fund	Law Library Fund	Ohio Board of Building Standards Fund	Municipal Court Fund	Total
Additions					
Fines & Forfeitures for Other Governments	\$ -	\$ -	\$ -	\$ 3,179,106	\$ 3,179,106
Custodial Fund Receipts	286,457	61,409	11,719	-	359,585
<i>Total Additions</i>	<u>286,457</u>	<u>61,409</u>	<u>11,719</u>	<u>3,179,106</u>	<u>3,538,691</u>
Deductions					
Custodial Fund Disbursements	310,600	49,970	11,821	-	372,391
Fines & Forfeitures Distributions to Other Governments	-	-	-	3,179,106	3,179,106
<i>Total Deductions</i>	<u>310,600</u>	<u>49,970</u>	<u>11,821</u>	<u>3,179,106</u>	<u>3,551,497</u>
<i>Change in Net Position</i>	(24,143)	11,439	(102)	-	(12,806)
<i>Net Position Beginning of Year</i>	<u>24,143</u>	<u>(11,439)</u>	<u>10,172</u>	<u>-</u>	<u>22,876</u>
<i>Net Position End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,070</u>	<u>\$ -</u>	<u>\$ 10,070</u>

STATISTICAL SECTION

Statistical Section

This part of the City of Medina, Medina County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S-2 - S-11
Revenue Capacity	
These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax, and the municipal income tax.	S-12 - S-15
Debt Capacity	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S-16 - S-21
Economic and Demographic Information	
These schedules offer economic and demographic indicators to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	S-22 - S-25
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the service the City provides and the activities it performs.	S-26 - S-31

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

NOTE:

With the implementation of GASB 75 in 2018, the calculation of OPEB expense has changed; however, government-wide expenses for 2017 and prior years were not restated to reflect this change.

With the implementation of GASB No. 84 for 2020, there have been reclassifications of funds (example custodial funds consolidated with the general fund for GAAP purposes). Prior year revenues and expenses have not been adjusted to reflect this change.

City of Medina
Medina County, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2024	2023	2022	2021
Governmental Activities				
Net Investment in Capital Assets	\$ 42,347,645	\$ 40,875,567	\$ 35,722,250	\$ 36,705,094
Restricted:				
Debt Service	425,338	425,338	454,193	454,193
Capital Outlay	5,006,829	4,303,711	4,822,461	4,604,035
Safety Services	3,375,290	3,125,928	2,737,924	2,399,755
Stormwater and Street Repair and Improvement	18,453,788	17,969,471	18,453,625	17,413,124
Court Operations and Capital Outlay	5,728,131	5,926,760	5,553,645	5,258,421
Community Improvement	194,761	265,529	219,741	323,295
Perpetual Care:				
Expendable	18,329	37,216	33,607	24,605
Nonexpendable	288,489	288,489	288,489	288,489
Other Purposes	3,439,159	2,555,350	2,366,322	2,422,041
Unrestricted	26,069,046	19,076,198	12,509,354	6,625,858
<i>Total Governmental Activities Net Position</i>	<u>\$ 105,346,805</u>	<u>\$ 94,849,557</u>	<u>\$ 83,161,611</u>	<u>\$ 76,518,910</u>
Business Type - Activities				
Net Investment in Capital Assets	\$ 28,946,655	\$ 28,436,644	\$ 27,049,804	\$ 26,246,779
Restricted	379,054	151,549	52,218	63,763
Unrestricted	14,282,849	13,916,458	14,277,525	12,899,052
<i>Total Business-Type Activities Net Position</i>	<u>\$ 43,608,558</u>	<u>\$ 42,504,651</u>	<u>\$ 41,379,547</u>	<u>\$ 39,209,594</u>
Primary Government				
Net Investment in Capital Assets	\$ 71,294,300	\$ 69,312,211	\$ 62,772,054	\$ 62,951,873
Restricted	37,309,168	35,049,341	34,982,225	33,251,721
Unrestricted	40,351,895	32,992,656	26,786,879	19,524,910
<i>Total Primary Government Net Position</i>	<u>\$ 148,955,363</u>	<u>\$ 137,354,208</u>	<u>\$ 124,541,158</u>	<u>\$ 115,728,504</u>

Note:

Prior to 2016, restricted for community improvement was previously included in restricted for other purposes.
The City reported the impact of GASB Statement No. 75 beginning in 2017.
The City reported the impact of GASB Statement No. 84 beginning in 2019.

2020	Restated 2019	2018	Restated 2017	2016	Restated 2015
\$ 44,475,750	\$ 43,425,538	\$ 41,319,079	\$ 40,663,849	\$ 42,923,419	\$ 41,958,110
462,677	707,068	707,068	707,068	707,068	704,026
1,716,539	3,277,483	4,500,552	4,500,232	4,561,898	5,166,721
1,875,156	2,002,688	2,216,534	2,374,664	2,572,260	2,860,529
7,589,293	6,557,798	5,683,499	4,857,554	5,640,882	8,810,717
5,008,875	4,970,879	5,005,390	5,031,962	4,929,753	4,696,497
339,527	366,896	392,437	437,613	341,379	-
19,390	14,429	48,335	44,258	35,822	25,783
288,489	288,489	288,489	288,489	288,489	288,489
2,544,402	1,862,297	1,437,822	1,292,478	1,168,984	1,448,402
1,802,879	(395,693)	(6,278,377)	(6,328,307)	5,177,615	7,036,430
<u>\$ 66,122,977</u>	<u>\$ 63,077,872</u>	<u>\$ 55,320,828</u>	<u>\$ 53,869,860</u>	<u>\$ 68,347,569</u>	<u>\$ 72,995,704</u>
\$ 25,466,170	\$ 24,224,104	\$ 22,933,361	\$ 22,344,882	\$ 20,658,997	\$ 18,886,441
60,183	86,701	488,794	429,608	416,441	362,917
9,299,910	9,090,192	9,491,301	8,415,703	10,473,029	10,102,223
<u>\$ 34,826,263</u>	<u>\$ 33,400,997</u>	<u>\$ 32,913,456</u>	<u>\$ 31,190,193</u>	<u>\$ 31,548,467</u>	<u>\$ 29,351,581</u>
\$ 69,941,920	\$ 67,649,642	\$ 64,252,440	\$ 63,008,731	\$ 63,582,416	\$ 60,844,551
19,904,531	20,134,728	20,768,920	19,963,926	20,662,976	24,364,081
11,102,789	8,694,499	3,212,924	2,087,396	15,650,644	17,138,653
<u>\$ 100,949,240</u>	<u>\$ 96,478,869</u>	<u>\$ 88,234,284</u>	<u>\$ 85,060,053</u>	<u>\$ 99,896,036</u>	<u>\$ 102,347,285</u>

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2024	2023	2022	2021
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$ 3,221,867	\$ 2,141,801	\$ 2,146,690	\$ 2,355,911
Security of Persons and Property	2,259,496	2,104,079	1,997,476	1,892,526
Public Health	154,740	181,226	155,461	206,191
Leisure Time Services	49,445	47,188	39,302	28,675
Community Development	25,885	17,830	17,925	72,907
Transportation	240,647	234,936	193,979	100,984
Charges for Services	<u>5,952,080</u>	<u>4,727,060</u>	<u>4,550,833</u>	<u>4,657,194</u>
Operating Grants and Contributions:				
General Government	365,053	373,571	1,192,104	334,666
Security of Persons and Property	616,678	1,062,778	431,936	514,894
Public Health	14,528	1,073	400	124
Leisure Time Services	370,172	772,107	181,969	219,405
Community Development	531,536	895,261	457,265	302,114
Basic Utility Service	-	-	-	-
Transportation	2,270,785	3,138,665	1,960,006	2,070,746
Operating Grants and Contributions	<u>4,168,752</u>	<u>6,243,455</u>	<u>4,223,680</u>	<u>3,441,949</u>
Capital Grants and Contributions:				
General Government	841	464	348	321
Security of Persons and Property	297	309	232	241
Public Health and Welfare	59	60	-	-
Community Development	273,938	515	464	11,545
Transportation	174,936	2,541,932	96,671	717,466
Leisure Time Activities	-	190,000	-	-
Capital Grants and Contributions	<u>450,071</u>	<u>2,733,280</u>	<u>97,715</u>	<u>729,573</u>
<i>Total Governmental Activities Program Revenues</i>	<u>10,570,903</u>	<u>13,703,795</u>	<u>8,872,228</u>	<u>8,828,716</u>
Business-Type Activities:				
Charges for Services:				
Water	5,868,700	5,504,225	5,532,866	5,636,468
Sanitation	3,788,937	3,678,129	3,518,701	3,426,629
Recreation Center	2,239,997	1,966,087	1,764,855	1,226,991
Charges for Services	<u>11,897,634</u>	<u>11,148,441</u>	<u>10,816,422</u>	<u>10,290,088</u>
Operating Grants and Contributions				
Recreation Center	445	464	1,122	1,123
Operating Grants and Contributions	<u>445</u>	<u>464</u>	<u>1,122</u>	<u>1,123</u>
Capital Grants and Contributions				
Recreation Center	-	-	19,152	-
Capital Grants and Contributions	<u>-</u>	<u>-</u>	<u>19,152</u>	<u>-</u>
<i>Total Business-Type Activities Program Revenues</i>	<u>11,898,079</u>	<u>11,148,905</u>	<u>10,836,696</u>	<u>10,291,211</u>
<i>Total Primary Government Program Revenues</i>	<u>\$ 22,468,982</u>	<u>\$ 24,852,700</u>	<u>\$ 19,708,924</u>	<u>\$ 19,119,927</u>
Expenses				
Governmental Activities:				
General Government	\$ 9,698,208	\$ 9,609,144	\$ 7,584,781	\$ 5,101,336
Security of Persons and Property	11,891,518	11,428,057	9,523,017	9,211,318
Public Health	322,441	300,480	200,370	140,829
Leisure Time Services	1,506,356	1,452,795	1,441,795	751,857
Community Development	1,550,321	1,837,101	1,315,171	749,490
Basic Utility Service	75,209	63,515	116,398	49,139
Transportation	5,615,256	5,878,877	5,681,420	4,190,087
Intergovernmental	16,204	16,060	16,580	-
Interest and Fiscal Charges	293,962	276,888	287,538	165,514
<i>Total Governmental Activities Expenses</i>	<u>30,969,475</u>	<u>30,862,917</u>	<u>26,167,070</u>	<u>20,359,570</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 75 beginning in 2018.

	2020	2019	2018	2017	2016	2015
\$	1,603,861	\$ 1,728,010	\$ 2,002,999	\$ 1,884,834	\$ 1,938,166	\$ 1,801,123
	1,783,413	1,863,240	1,753,988	1,499,147	1,290,318	1,356,744
	122,428	85,916	72,637	100,844	110,589	84,232
	21,846	38,988	47,484	38,855	35,386	34,832
	20,482	21,889	21,573	1,320	280	-
	90,093	128,789	153,837	192,460	223,182	265,133
	<u>3,642,123</u>	<u>3,866,832</u>	<u>4,052,518</u>	<u>3,717,460</u>	<u>3,597,921</u>	<u>3,542,064</u>
	2,193,233	603,712	3,023	267,242	1,033,470	274,503
	725,824	329,620	227,166	93,560	101,388	65,095
	3,231	2,914	5,819	3,320	3,279	3,365
	170,961	32,968	42,093	49,456	22,284	18,250
	553,987	340,282	680,393	829,220	756,654	386,859
	18,486	-	-	-	-	-
	2,188,343	2,158,357	2,003,739	1,508,983	1,600,876	1,385,003
	<u>5,854,065</u>	<u>3,467,853</u>	<u>2,962,233</u>	<u>2,751,781</u>	<u>3,517,951</u>	<u>2,133,075</u>
	331	40,235	-	-	-	-
	261	-	-	-	-	-
	-	56,602	5,500	201,602	-	208,143
	464,096	916,464	1,157,258	971,417	1,097,775	153,222
	<u>464,688</u>	<u>1,013,301</u>	<u>1,162,758</u>	<u>1,173,019</u>	<u>1,097,775</u>	<u>361,365</u>
	<u>9,960,876</u>	<u>8,347,986</u>	<u>8,177,509</u>	<u>7,642,260</u>	<u>8,213,647</u>	<u>6,036,504</u>
	5,143,637	5,208,362	5,183,803	5,017,076	4,842,023	4,750,527
	3,312,556	3,399,336	3,415,332	3,367,793	3,352,432	3,431,723
	839,119	1,824,113	1,916,828	1,850,182	1,820,337	1,997,484
	<u>9,295,312</u>	<u>10,431,811</u>	<u>10,515,963</u>	<u>10,235,051</u>	<u>10,014,792</u>	<u>10,179,734</u>
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	1,575	-
	-	-	-	-	<u>1,575</u>	-
	<u>9,295,312</u>	<u>10,431,811</u>	<u>10,515,963</u>	<u>10,235,051</u>	<u>10,016,367</u>	<u>10,179,734</u>
\$	<u>19,256,188</u>	<u>\$ 18,779,797</u>	<u>\$ 18,693,472</u>	<u>\$ 17,877,311</u>	<u>\$ 18,230,014</u>	<u>\$ 16,216,238</u>
\$	9,689,317	\$ 9,756,495	\$ 8,389,088	\$ 8,523,190	\$ 7,367,602	\$ 6,895,800
	9,709,301	4,282,123	9,905,111	9,405,366	9,339,324	7,611,562
	201,513	263,140	244,462	206,450	194,705	176,725
	1,387,803	1,084,206	1,156,380	1,324,241	850,896	1,145,340
	1,365,172	1,326,501	1,376,884	1,231,569	2,536,001	1,192,376
	97,333	87,188	69,832	68,958	79,230	67,705
	5,738,293	5,342,482	5,117,843	7,375,126	8,391,553	6,178,905
	-	-	-	-	-	-
	282,603	296,090	280,669	315,159	323,359	331,626
	<u>28,471,335</u>	<u>22,438,225</u>	<u>26,540,269</u>	<u>28,450,059</u>	<u>29,082,670</u>	<u>23,600,039</u>
						<i>(continued)</i>

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2024	2023	2022	2021
Business-Type Activities				
Water	\$ 4,539,370	\$ 4,817,556	\$ 4,497,669	\$ 3,488,883
Sanitation	4,110,295	3,967,809	3,624,997	2,777,067
Recreation Center	2,836,188	2,571,381	1,655,995	769,176
Stormwater Utility	2,822	2,821	2,821	2,821
<i>Total Business-Type Activities Expenses</i>	<u>11,488,675</u>	<u>11,359,567</u>	<u>9,781,482</u>	<u>7,037,947</u>
<i>Total Primary Government Program Expenses</i>	<u>42,458,150</u>	<u>42,222,484</u>	<u>35,948,552</u>	<u>27,397,517</u>
Net (Expense)/Revenue				
Governmental Activities	(20,398,572)	(17,159,122)	(17,294,842)	(11,530,854)
Business-Type Activities	<u>409,404</u>	<u>(210,662)</u>	<u>1,055,214</u>	<u>3,253,264</u>
<i>Total Primary Government Net Expense</i>	<u>(19,989,168)</u>	<u>(17,369,784)</u>	<u>(16,239,628)</u>	<u>(8,277,590)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes:				
Property and Other Local Taxes Levied For:				
General Purposes	\$ 1,570,399	\$ 1,596,770	\$ 1,321,943	\$ 1,216,043
Other Purposes	2,553,308	2,590,369	2,411,323	2,416,187
Municipal Income Taxes Levied for:				
General Purposes	6,114,130	5,793,597	5,038,843	4,079,469
Other Purposes	14,435,551	14,012,708	13,807,516	12,243,711
Capital Outlay	1,707,528	1,185,060	1,065,933	886,422
Grants and Entitlements not Restricted to				
Specific Programs	986,236	1,030,930	1,124,000	980,258
Payment in Lieu of Taxes	44,444	44,387	45,532	65,078
Investment Income	2,996,969	2,988,534	(992,941)	(54,354)
Other	467,661	259,996	115,394	93,973
Transfers	19,594	(655,283)	-	-
<i>Total Governmental Activities</i>	<u>30,895,820</u>	<u>28,847,068</u>	<u>23,937,543</u>	<u>21,926,787</u>
Business-Type Activities				
Municipal Income Taxes levied for:				
Other Purpose - Recreation Center	396,098	373,303	929,485	1,005,824
Grants and Entitlements not Restricted to				
Payment in Lieu of Taxes	-	-	-	-
Investment Income	302,660	293,064	178,146	53,319
Miscellaneous	15,339	14,116	7,108	70,924
Transfers	(19,594)	655,283	-	-
<i>Total Business-Type Activities</i>	<u>694,503</u>	<u>1,335,766</u>	<u>1,114,739</u>	<u>1,130,067</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>31,590,323</u>	<u>30,182,834</u>	<u>25,052,282</u>	<u>23,056,854</u>
Change in Net Position				
Governmental Activities	10,497,248	11,687,946	6,642,701	10,395,933
Business-Type Activities	<u>1,103,907</u>	<u>1,125,104</u>	<u>2,169,953</u>	<u>4,383,331</u>
<i>Total Primary Government Change in Net Position</i>	<u>\$ 11,601,155</u>	<u>\$ 12,813,050</u>	<u>\$ 8,812,654</u>	<u>\$ 14,779,264</u>

	2020	2019	2018	2017	2016	2015
\$	4,272,947	\$ 4,701,105	\$ 4,281,071	\$ 4,405,547	\$ 4,318,784	\$ 4,552,896
	3,504,044	3,371,989	3,072,553	3,093,130	3,060,111	3,001,689
	1,245,825	3,156,101	2,447,048	2,455,158	2,255,479	2,148,116
	2,822	2,822	2,822	2,821	2,821	2,821
	9,025,638	11,232,017	9,803,494	9,956,656	9,637,195	9,705,522
	37,496,973	33,670,242	36,343,763	38,406,715	38,719,865	33,305,561
	(18,510,459)	(14,090,239)	(18,362,760)	(20,807,799)	(20,869,023)	(17,563,535)
	269,674	(800,206)	712,469	278,395	379,172	474,212
	(18,240,785)	(14,890,445)	(17,650,291)	(20,529,404)	(20,489,851)	(17,089,323)
\$	1,273,662	\$ 1,138,109	\$ 1,132,439	\$ 1,220,708	\$ 1,164,736	\$ 1,133,179
	1,662,015	1,579,868	1,574,801	1,444,597	1,429,491	1,394,136
	3,778,581	3,870,545	3,781,622	3,369,368	3,280,289	2,701,813
	11,111,503	12,151,399	11,239,289	9,894,710	9,731,213	9,320,653
	769,672	793,209	710,528	625,527	615,511	767,774
	893,596	828,691	747,756	665,041	693,345	791,165
	-	-	74,996	67,905	61,755	77,439
	1,282,641	1,273,329	484,123	269,891	213,253	278,650
	791,394	73,441	78,757	38,543	34,180	56,420
	(7,500)	(205,514)	(10,583)	(753,475)	(1,002,885)	(211,818)
	21,555,564	21,503,077	19,813,728	16,842,815	16,220,888	16,309,411
	899,038	979,592	904,311	796,126	783,378	769,923
	-	-	-	965	1,085	1,163
	74,382	86,065	67,164	45,462	26,595	21,206
	174,672	16,576	28,736	18,037	3,771	4,258
	7,500	205,514	10,583	753,475	1,002,885	211,818
	1,155,592	1,287,747	1,010,794	1,614,065	1,817,714	1,008,368
	22,711,156	22,790,824	20,824,522	18,456,880	18,038,602	17,317,779
	3,045,105	7,412,838	1,450,968	(3,964,984)	(4,648,135)	(1,254,124)
	1,425,266	487,541	1,723,263	1,892,460	2,196,886	1,482,580
\$	4,470,371	\$ 7,900,379	\$ 3,174,231	\$ (2,072,524)	\$ (2,451,249)	\$ 228,456

City of Medina
Medina County, Ohio
Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2024	2023	2022	2021
General Fund				
Nonspendable	\$ 3,228,402	\$ 3,380,802	\$ 3,389,039	\$ 3,450,717
Assigned	1,258,883	1,663,643	1,250,820	2,607,763
Unassigned	16,452,924	10,985,049	6,736,028	5,707,631
Total General Fund	<u>20,940,209</u>	<u>16,029,494</u>	<u>11,375,887</u>	<u>11,766,111</u>
All Other Governmental Funds				
Nonspendable	288,489	443,861	450,704	441,236
Restricted	34,191,142	33,016,005	32,702,109	30,806,846
Committed	26,593,938	24,125,765	20,700,650	17,354,189
Assigned	474,272	474,272	474,272	474,272
Unassigned	(4,352,391)	(4,728,286)	(3,965,855)	(3,710,120)
Total All Other Governmental Funds	<u>57,195,450</u>	<u>53,331,617</u>	<u>50,361,880</u>	<u>45,366,423</u>
Total Governmental Funds	<u>\$ 78,135,659</u>	<u>\$ 69,361,111</u>	<u>\$ 61,737,767</u>	<u>\$ 57,132,534</u>

Note: The City reported the impact of GASB Statement No. 84 beginning in 2020.

Restated 2020	2019	2018	2017	2016	2015
\$ 188,233	\$ 100,633	\$ 158,951	\$ 178,743	\$ 2,223,952	\$ 1,275,783
4,079,007	2,055,443	1,905,400	1,858,775	2,037,536	2,523,833
7,607,140	8,260,263	7,220,175	6,847,604	4,707,541	5,220,852
11,874,380	10,416,339	9,284,526	8,885,122	8,969,029	9,020,468
436,568	356,512	420,797	449,318	435,316	364,092
17,661,385	18,447,807	18,992,129	18,194,715	19,005,634	22,631,918
14,700,355	11,791,320	9,018,306	8,416,318	7,851,906	7,569,390
474,272	474,272	1,461,155	1,461,155	1,570,366	1,661,474
(905,121)	(797,315)	(1,287,002)	(1,501,105)	(1,545,909)	(2,136,946)
32,367,459	30,272,596	28,605,385	27,020,401	27,317,313	30,089,928
\$ 44,241,839	\$ 40,688,935	\$ 37,889,911	\$ 35,905,523	\$ 36,286,342	\$ 39,110,396

City of Medina
Medina County, Ohio
Changes in Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2024	2023	2022	2021
Revenues				
Property and Other Taxes	\$ 4,125,897	\$ 4,191,601	\$ 3,731,474	\$ 3,634,047
Municipal Income Taxes	21,346,602	21,621,521	19,461,867	17,902,582
Payment in Lieu of Taxes	44,444	44,387	45,532	65,078
Special Assessments	-	-	-	-
Charges for Services	2,950,259	2,889,368	2,649,778	2,331,801
Licenses and Permits	1,138,195	522,464	707,862	993,548
Fines and Forfeitures	2,033,268	1,586,467	1,526,548	1,483,009
Intergovernmental	5,492,746	8,556,996	5,954,527	4,802,557
Investment Income	3,145,646	3,130,944	(933,601)	(20,161)
Rentals	32,833	37,445	38,861	38,448
Contributions and Donations	254,883	137,361	35,024	92,621
Miscellaneous	466,726	259,244	90,198	93,973
<i>Total Revenues</i>	<u>41,031,499</u>	<u>42,977,798</u>	<u>33,308,070</u>	<u>31,417,503</u>
Expenditures				
Current:				
General Government	9,349,069	8,621,797	8,637,776	8,379,011
Security of Persons and Property	11,899,126	11,183,971	10,008,286	9,857,240
Public Health	313,893	288,828	290,535	280,601
Leisure Time Services	1,414,017	1,653,377	1,512,837	1,127,654
Community Development	1,604,148	1,825,324	1,527,720	1,139,244
Basic Utility Service	109,198	89,701	169,194	109,975
Transportation	5,667,012	6,794,333	3,427,812	3,304,033
Intergovernmental	16,204	16,060	16,580	-
Capital Outlay	2,052,755	3,504,986	1,702,680	667,038
Debt Service:				
Principal Retirement	1,042,656	1,014,450	1,024,450	724,450
Interest and Fiscal Charges	417,312	400,238	410,888	432,993
Advance Refund Escrow	-	-	-	810,613
<i>Total Expenditures</i>	<u>33,885,390</u>	<u>35,393,065</u>	<u>28,728,758</u>	<u>26,832,852</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>7,146,109</u>	<u>7,584,733</u>	<u>4,579,312</u>	<u>4,584,651</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Assets	38,039	38,611	25,921	18,607
Refunding Bonds Issued	-	-	-	14,300,000
Notes Issued	-	-	-	-
Premium and Accrued Interest on Refunding	-	-	-	1,466,395
Payment to Refunding Bond Escrow Agent	-	-	-	(7,478,958)
Inception of Lease	1,590,400	-	-	-
Transfers In	35,070	40,000	20,873	38,806
Transfers Out	(35,070)	(40,000)	(20,873)	(38,806)
<i>Total Other Financing Sources (Uses)</i>	<u>1,628,439</u>	<u>38,611</u>	<u>25,921</u>	<u>8,306,044</u>
<i>Net Change in Fund Balances</i>	<u>\$ 8,774,548</u>	<u>\$ 7,623,344</u>	<u>\$ 4,605,233</u>	<u>\$ 12,890,695</u>
Debt Service as a Percentage of Noncapital Expenditures	5%	5%	5%	4%

	2020	2019	2018	2017	2016	2015
\$	2,928,847	\$ 2,717,521	\$ 2,710,141	\$ 2,691,419	\$ 2,552,095	\$ 2,535,405
	15,928,044	16,186,566	15,244,603	13,423,214	13,392,495	12,861,779
	-	-	74,996	67,906	62,014	77,437
	-	-	-	-	3,250	144,094
	2,013,367	2,033,784	1,769,392	1,653,979	1,568,374	1,425,908
	635,705	620,580	942,050	744,391	721,187	592,291
	1,103,238	1,449,254	1,402,765	1,414,014	1,496,567	1,501,814
	6,604,939	5,761,241	5,027,050	3,924,279	6,201,699	3,005,984
	1,331,737	1,322,901	518,041	296,294	237,578	298,945
	35,278	35,476	38,751	40,869	45,115	42,126
	56,423	35,189	58,479	252,006	43,686	23,081
	791,394	73,206	77,306	42,138	37,624	143,732
	<u>31,428,972</u>	<u>30,235,718</u>	<u>27,863,574</u>	<u>24,550,509</u>	<u>26,361,684</u>	<u>22,652,596</u>
	8,627,816	7,843,959	7,129,479	7,192,377	6,810,275	6,953,122
	8,752,297	9,285,948	9,308,806	8,031,398	8,256,470	8,241,985
	173,333	210,260	213,557	178,005	189,814	174,869
	1,138,792	1,238,854	1,206,694	1,161,866	1,300,303	1,192,470
	1,252,179	1,156,217	1,459,092	1,151,001	2,481,711	1,192,134
	95,852	72,230	72,448	90,018	92,272	81,826
	3,945,424	4,299,158	3,920,483	4,555,844	7,101,811	5,138,091
	-	-	-	-	-	-
	2,916,449	2,656,383	1,555,785	1,551,113	2,254,627	2,132,484
	704,725	714,450	714,450	709,450	703,232	763,232
	295,253	308,740	319,985	328,520	336,690	344,965
	-	-	-	-	-	-
	<u>27,902,120</u>	<u>27,786,199</u>	<u>25,900,779</u>	<u>24,949,592</u>	<u>29,527,205</u>	<u>26,215,178</u>
	<u>3,526,852</u>	<u>2,449,519</u>	<u>1,962,795</u>	<u>(399,083)</u>	<u>(3,165,521)</u>	<u>(3,562,582)</u>
	26,052	5,299	32,176	18,264	4,937	29,469
	-	-	-	-	-	-
	-	-	-	-	336,530	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	38,500	-	10,000	20,000	-	42,500
	(38,500)	-	(20,583)	(20,000)	-	(42,500)
	<u>26,052</u>	<u>5,299</u>	<u>21,593</u>	<u>18,264</u>	<u>341,467</u>	<u>29,469</u>
\$	<u>3,552,904</u>	<u>2,454,818</u>	<u>1,984,388</u>	<u>(380,819)</u>	<u>(2,824,054)</u>	<u>(3,533,113)</u>
	4%	5%	4%	4%	5%	5%

City of Medina
Medina County, Ohio
Principal Taxpayers - Municipal Income Tax
2024 and 2015

2024		
Taxpayer	Tax	Percentage of Tax Collected
Cleveland Clinic Foundation	\$ 1,455,648	6.79%
Medina City School District	592,492	2.76%
Medina County Auditor	534,884	2.49%
Sandridge Food Corp.	495,620	2.31%
Friction Products Co	319,530	1.49%
Discount Drug Mart Inc	306,542	1.43%
Owens Corning Roofing & Asphalt LLC	276,727	1.29%
Plastipak Packaging Inc	222,925	1.04%
Group Management Serv Inc	221,327	1.03%
City of Medina	190,324	0.89%
Total	\$ 4,616,018	21.52%
Total Tax Collected	\$ 21,451,955	

2015		
Taxpayer	Tax	Percentage of Tax Collected
Medina City School District	\$ 536,062	4.17%
Medina General Hospital, Inc.	440,932	3.43%
County of Medina	378,435	2.94%
Cleveland Clinic Foundation	195,796	1.52%
Sandridge Food Corp.	193,040	1.50%
Discount Drug Mart	150,385	1.17%
Plastipak Packaging, Inc.	147,034	1.14%
Friction Products Co.	136,128	1.06%
City of Medina	120,851	0.94%
Owens Corning Roofing & Asphalt LLC	108,965	0.85%
Total	\$ 2,407,628	18.72%
Total Tax Collected	\$ 12,857,183	

Source: 2024 - Regional Income Tax Agency
2015 - Central Collection Agency

City of Medina
Medina County, Ohio
Principal Employers
2024 and 2015

2024		
Employer	Employees	Percentage of Total City Employment
The Cleveland Clinic Foundation	1,781	6.16%
Sandridge Food Corporation	1,110	3.84%
Medina City Schools	1,066	3.69%
Medina County Auditor	1,039	3.60%
Group Management Services, Inc.	726	2.51%
Discount Drug Mart	608	2.10%
Friction Products	491	1.70%
City of Medina	353	1.22%
Plastipak Packaging Inc.	313	1.08%
Owens Corning Roofing and Asphalt	304	1.05%
Total	7,791	26.95%
Total Employment within the City	28,892	
2015		
Employer	Employees	Percentage of Total City Employment
Medina City School District	1,280	5.45%
Medina General Hospital, Inc.	932	3.97%
Sandridge Food Corp.	914	3.89%
County of Medina	692	2.95%
Cleveland Clinic Foundation	539	2.29%
Discount Drug Mart, Inc.	491	2.09%
Medina Services	457	1.95%
Minute Men, Inc.	336	1.43%
Friction Products Co.	323	1.37%
Medina County Joint Vocational School	305	1.30%
Total	6,269	26.69%
Total Employment within the City	23,492	

Source: 2024 - Regional Income Tax Agency
2015 - Central Collection Agency

City of Medina
Medina County, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits
2024	1.25%	\$ 21,451,955	\$ 13,786,571	64.27%	\$ 2,667,266	12.43%
2023	1.25%	20,919,698	13,264,298	63.41%	2,439,732	11.66%
2022	1.25%	20,183,499	12,265,408	60.77%	2,488,569	12.33%
2021	1.25%	17,966,868	10,977,787	61.10%	1,688,580	9.40%
2020	1.25%	16,604,768	9,959,833	59.98%	1,456,634	8.77%
2019	1.25%	16,826,757	9,791,193	58.19%	1,178,317	7.00%
2018	1.25%	13,714,067	8,501,349	61.99%	1,054,691	7.69%
2017	1.25%	14,348,855	8,949,479	62.37%	1,145,530	7.98%
2016	1.25%	14,750,111	8,633,116	58.53%	1,243,229	8.43%
2015	1.25%	13,738,022	8,187,173	59.59%	1,106,741	8.06%

(1) RITA does not break out taxes from other sources.

Source: Central Collection Agency - 2015-2017
RITA - 2018-2024

Note: The City is presenting this information on a cash basis.

	Taxes From Individuals	Percentage of Taxes from Individuals	Taxes From Other Sources (1)	Percentage of Taxes from Other Sources
\$	4,998,118	23.30%	\$ -	0.00%
	5,215,668	24.93%	-	0.00%
	5,429,522	26.90%	-	0.00%
	5,300,501	29.50%	-	0.00%
	5,188,301	31.25%	-	0.00%
	5,857,247	34.81%	-	0.00%
	4,158,027	30.32%	-	0.00%
	3,941,777	27.47%	312,069	2.17%
	4,589,622	31.12%	284,144	1.93%
	4,224,523	30.75%	219,585	1.60%

City of Medina
Medina County, Ohio
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

Year	Governmental Activities		
	General Obligation Bonds	OPWC Loans	Leases
2024	\$ 12,233,445	\$ 268,863	\$ 1,562,194
2023	13,351,795	288,313	-
2022	14,470,145	307,763	-
2021	15,598,495	327,213	-
2020	9,094,150	346,663	-
2019	9,801,800	356,388	-
2018	10,509,450	375,838	-
2017	11,217,100	395,288	-
2016	11,919,750	414,738	-
2015	12,627,400	86,440	-

Source: City of Medina Financial Records

Note: Population and Personal Income data are presented on page S22.

Business-Type Activities						
	General Obligation Bonds	OWDA Loans	OPWC Loans	Total Debt	Percentage of Personal Income	Per Capita
\$	1,350,218	\$ -	\$ 142,878	\$ 15,557,598	1.41%	\$ 600
	1,845,781	-	153,461	15,639,350	1.49%	\$ 601
	2,336,344	-	164,044	17,278,296	1.76%	664
	3,711,907	118,304	174,627	19,930,546	2.17%	768
	4,985,575	231,294	185,210	14,842,892	1.62%	566
	6,258,077	339,209	190,501	16,945,975	2.14%	647
	7,500,579	442,274	201,084	19,029,225	2.28%	727
	8,713,081	540,709	211,667	21,077,845	3.04%	798
	9,875,583	634,722	-	22,844,793	3.29%	860
	11,013,083	724,511	-	24,451,434	3.51%	919

City of Medina
Medina County, Ohio
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Years

Year	Population (1)	Assessed Valuation (2)	Gross Bonded Debt (3)	Debt Service Monies Available (4)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
2024	26,092	\$ 850,074,140	\$ 13,583,663	\$ -	\$ 13,583,663	1.60%	\$ 521
2023	26,011	842,298,720	15,197,576	-	15,197,576	1.80%	\$ 584
2022	26,026	684,324,590	16,806,489	-	16,806,489	2.46%	\$ 646
2021	25,968	689,934,670	19,310,402	-	19,310,402	2.80%	\$ 744
2020	26,220	689,934,670	14,079,725	-	14,079,725	2.04%	\$ 537
2019	26,190	594,905,350	16,059,877	-	16,059,877	2.70%	\$ 613
2018	26,193	587,963,370	18,010,029	-	18,010,029	3.06%	\$ 688
2017	26,439	594,305,760	19,930,181	-	19,930,181	3.35%	\$ 754
2016	26,539	550,946,190	21,795,333	-	21,795,333	3.96%	\$ 821
2015	26,552	553,384,470	23,640,483	-	23,640,483	4.27%	\$ 890

(1) Source: Ohio Municipal Advisory Council

(2) Source: Medina County Auditor

(3) Includes all general obligation bonded debt, bond anticipation notes and premiums.

(4) Excludes debt service restricted for special assessment debt.

City of Medina
Medina County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2024

<u>Jurisdiction</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Percentage Applicable to City (1)</u>	<u>Amount Applicable to City</u>
Direct:			
City of Medina	\$ 12,502,308	100.00%	\$ 12,502,308
<i>Total Direct Debt</i>	<u>12,502,308</u>		<u>12,502,308</u>
Overlapping:			
Medina City School District	15,700,000	39.73%	6,237,610
Medina County Career Center	6,140,000	11.97%	734,958
Buckeye Local School District	1,510,000	9.75%	147,225
Medina County	<u>31,730,188</u>	<u>10.67%</u>	<u>3,385,611</u>
<i>Total Overlapping Debt</i>	<u>55,080,188</u>		<u>10,505,404</u>
Total	<u>\$ 67,582,496</u>		<u>\$ 23,007,712</u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision.

City of Medina
Medina County, Ohio
Legal Debt Margin
Last Ten Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Total Assessed Property Value	<u>\$ 850,074,140</u>	<u>\$ 842,298,720</u>	<u>\$ 684,324,590</u>	<u>\$ 689,934,670</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>89,257,785</u>	<u>88,441,366</u>	<u>71,854,082</u>	<u>72,443,140</u>
Debt Outstanding:				
General Obligation Bonds	12,505,000	13,915,000	15,320,000	17,620,000
OPWC Loans	411,741	441,774	471,807	501,840
OWDA Loans	<u>-</u>	<u>-</u>	<u>-</u>	<u>118,304</u>
Total Gross Indebtedness	12,916,741	14,356,774	15,791,807	18,240,144
Less:				
Special Assessment Bonds	-	-	-	-
OPWC Loans	(411,741)	(441,774)	(471,807)	(501,840)
OWDA Loans	-	-	-	(118,304)
Amount Available in Bond Retirement Fund (1)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Net Debt Applicable to Debt Limit	<u>12,505,000</u>	<u>13,915,000</u>	<u>15,320,000</u>	<u>17,620,000</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$ 76,752,785</u>	<u>\$ 74,526,366</u>	<u>\$ 56,534,082</u>	<u>\$ 54,823,140</u>
Legal Debt Margin as a Percentage of the Debt Limit	85.99%	84.27%	78.68%	75.68%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$ 46,754,078</u>	<u>\$ 46,326,430</u>	<u>\$ 37,637,852</u>	<u>\$ 37,946,407</u>
Total Gross Indebtedness	12,916,741	14,356,774	15,791,807	18,240,144
Less:				
Special Assessment Bonds	-	-	-	-
OPWC Loans	(411,741)	(441,774)	(471,807)	(501,840)
OWDA Loans	-	-	-	(118,304)
Amount Available in Bond Retirement Fund (1)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Debt Within 5 ½ % Limitations	<u>12,505,000</u>	<u>13,915,000</u>	<u>15,320,000</u>	<u>17,620,000</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$ 34,249,078</u>	<u>\$ 32,411,430</u>	<u>\$ 22,317,852</u>	<u>\$ 20,326,407</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	73.25%	69.96%	59.30%	53.57%

Source:

City of Medina Financial Records

(1) Excludes debt service restricted for special assessment debt.

2020	2019	2018	2017	2016	2015
<u>\$ 689,934,670</u>	<u>\$ 594,905,350</u>	<u>\$ 587,963,370</u>	<u>\$ 594,305,760</u>	<u>\$ 550,946,190</u>	<u>\$ 553,384,470</u>
<u>72,443,140</u>	<u>62,465,062</u>	<u>61,736,154</u>	<u>62,402,105</u>	<u>57,849,350</u>	<u>58,105,369</u>
13,830,000	15,780,000	17,700,000	19,590,000	21,425,000	23,240,000
531,873	546,889	576,922	606,955	414,738	86,440
<u>231,294</u>	<u>339,209</u>	<u>442,274</u>	<u>540,709</u>	<u>634,722</u>	<u>724,511</u>
14,593,167	16,666,098	18,719,196	20,737,664	22,474,460	24,050,951
-	-	-	-	-	-
(531,873)	(546,889)	(576,922)	(606,955)	(414,738)	(86,440)
(231,294)	(339,209)	(442,274)	(540,709)	(634,722)	(724,511)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>13,830,000</u>	<u>15,780,000</u>	<u>17,700,000</u>	<u>19,590,000</u>	<u>21,425,000</u>	<u>23,240,000</u>
<u>\$ 58,613,140</u>	<u>\$ 46,685,062</u>	<u>\$ 44,036,154</u>	<u>\$ 42,812,105</u>	<u>\$ 36,424,350</u>	<u>\$ 34,865,369</u>
80.91%	74.74%	71.33%	68.61%	62.96%	60.00%
<u>\$ 37,946,407</u>	<u>\$ 32,719,794</u>	<u>\$ 32,337,985</u>	<u>\$ 32,686,817</u>	<u>\$ 30,302,040</u>	<u>\$ 30,436,146</u>
14,593,167	16,666,098	18,719,196	20,737,664	22,474,460	24,050,951
-	-	-	-	-	-
(531,873)	(546,889)	(576,922)	(606,955)	(414,738)	(86,440)
(231,294)	(339,209)	(442,274)	(540,709)	(634,722)	(724,511)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>13,830,000</u>	<u>15,780,000</u>	<u>17,700,000</u>	<u>19,590,000</u>	<u>21,425,000</u>	<u>23,240,000</u>
<u>\$ 24,116,407</u>	<u>\$ 16,939,794</u>	<u>\$ 14,637,985</u>	<u>\$ 13,096,817</u>	<u>\$ 8,877,040</u>	<u>\$ 7,196,146</u>
63.55%	51.77%	45.27%	40.07%	29.30%	23.64%

City of Medina
Medina County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (5)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)	School Enrollment (2)
2024	26,092	\$ 1,101,630,332	\$ 42,221	\$ 76,099	41.1	6,083
2023	26,011	1,047,020,783	40,253	74,820	40.9	6,164
2022	26,026	979,384,406	37,631	72,688	38.5	6,255
2021	25,968	917,085,888	35,316	66,691	38.5	6,123
2020	26,220	915,287,760	34,908	66,041	38.5	6,537
2019	26,190	793,426,050	30,295	64,219	38	6,610
2018	26,193	835,844,823	31,911	63,595	38.4	6,798
2017	26,439	692,305,215	26,185	61,139	35.1	7,004
2016	26,539	694,923,715	26,185	61,139	35.1	7,004
2015	26,552	695,264,120	26,185	61,139	35.1	7,069

(1) Source:

(a) 2015 through 2020 - Ohio Municipal Advisory Council and City-data.com

(b) 2021-2024 - Ohio Municipal Advisory Council, city-data.com, and census.gov

(2) Source: Ohio Department of Education

(3) Source: Bureau of Labor Statistics

(4) Source: Medina County Auditor

(5) Computation of per capita personal income multiplied by population

Medina County Unemployment Rate (3)	Total Assessed Property Value (4)
3.3%	\$ 850,074,140
3.1%	842,298,720
0.0	684,324,590
0.0	689,934,670
0.1	689,934,670
3.0	594,905,350
4.2	587,963,370
4.4	594,305,760
4.4	550,946,190
3.2	553,384,470

City of Medina
Medina County, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2024	2023	2022	2021
General Government				
Council	4.50	4.50	5.00	5.00
Finance	7.00	6.00	6.50	6.50
Information Technology	1.00	1.00	0.00	0.00
Law	5.00	5.00	4.50	4.50
Administration	2.00	2.00	2.00	2.00
Engineer	4.50	4.50	4.50	4.50
Planning	2.00	2.00	2.00	1.50
Civil Service	2.50	2.50	2.50	2.50
Court	34.00	34.00	35.00	36.00
Public Building/Service Department	3.00	5.00	3.50	3.50
Security of Persons and Property				
Police	39.50	39.50	38.00	39.50
Police - Dispatchers/Office/Other	14.00	13.00	13.00	11.50
Fire (1)	25.00	20.00	20.50	19.00
Fire - Secretary - Other	0.50	0.50	0.50	0.50
Public Health Services				
Cemetery/Forestry	3.00	4.00	4.00	4.00
Leisure Time Services				
Parks and Recreation	23.50	13.50	13.50	11.00
Municipal Pool - Recreation Center	46.00	50.00	43.50	39.50
Cable	5.50	4.50	3.00	3.50
Community Development				
Building	3.50	3.50	3.00	3.00
Economic Development	3.00	3.00	3.00	3.00
Transportation				
Service	3.00	4.00	4.00	4.00
Street M&R	10.50	9.50	10.50	10.50
Basic Utility Services				
Water	9.00	10.00	10.00	10.00
Sanitation	17.00	15.50	16.50	15.00
Totals:	<u>268.50</u>	<u>257.00</u>	<u>248.50</u>	<u>240.00</u>

Sources:

(a) Years 2015 through 2024 - City Payroll Department Time Card Proof as of last pay in December.

Method:

Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

(1) Part-time paid volunteer firefighters are included in the fire total.

2020	2019	2018	2017	2016	2015
5.00	5.00	5.00	5.00	5.00	5.00
6.50	6.50	5.50	6.50	6.00	6.50
0.00	0.00	0.00	0.00	0.00	0.00
5.00	5.00	4.50	5.00	4.50	4.50
2.00	2.00	2.00	2.00	2.00	2.00
5.00	4.50	4.50	5.50	5.50	5.50
1.50	3.00	3.00	1.50	1.50	1.50
2.50	2.50	2.50	2.50	2.50	2.50
33.50	36.50	33.50	34.50	35.00	35.50
5.50	3.50	4.00	3.50	3.00	4.00
39.50	39.50	38.50	35.50	36.50	37.50
13.00	13.00	14.00	12.50	12.50	14.50
19.00	20.50	20.50	22.50	19.50	20.50
0.50	0.50	0.50	0.50	0.50	0.50
3.00	3.50	3.50	3.00	4.00	3.00
11.50	14.50	15.00	14.00	16.50	14.50
30.00	37.50	46.00	45.50	50.00	49.50
4.00	4.50	3.50	4.50	4.50	4.00
3.50	3.50	3.50	3.50	3.50	3.50
3.00	3.00	2.50	2.50	2.50	2.00
4.00	2.00	3.00	4.00	4.00	4.00
12.00	13.00	12.00	15.00	14.50	15.00
10.00	10.00	10.00	10.00	10.00	11.00
15.00	16.00	14.00	14.50	15.00	14.00
<u>234.50</u>	<u>249.50</u>	<u>251.00</u>	<u>253.50</u>	<u>258.50</u>	<u>260.50</u>

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2024	2023	2022
General Government			
<i>Council and Clerk</i>			
Number of Ordinances Passed	193	183	184
Number of Resolutions Passed	36	24	44
<i>Planning and Zoning</i>			
Number of Planning Commission docket items	37	32	28
Zoning Board of Appeals docket items	26	22	28
<i>Finance Department</i>			
Number of checks/ vouchers issued	3,940	4,083	3,669
Amount of checks written	\$ 33,333,079	\$ 36,552,389	\$ 25,011,832
Interest earnings for fiscal year (cash basis)	\$ 2,915,880	\$ 2,623,106	\$ 1,103,823
Number of Journal Entries issued	-	-	-
General Fund Receipts (cash basis in thousands)	\$ 20,068	\$ 18,869	\$ 17,191
General Fund Expenditures (cash basis in thousands)	\$ 15,813	\$ 15,252	\$ 15,192
General Fund Cash Balances (in thousands)	\$ 11,527	\$ 6,911	\$ 3,535
<i>Municipal Court</i>			
Number of Civil Cases	3,574	2,891	2,799
Number of Criminal cases	8,179	8,691	8,106
<i>Civil Service</i>			
Number of police entry tests administered	2	2	2
Number of police promotional tests administered	-	-	2
Number of fire promotional tests administered	-	-	1
Number of hires of Police Officers from certified lists	3	4	3
Number of promotions from police certified lists	-	1	2
Number of promotions from fire certified lists	-	-	1
<i>Building Department Indicators</i>			
Construction Permits Issued	1,157	1,046	1,052
Estimated Value of Construction	\$ 87,775,761	\$ 29,851,336	\$ 25,054,231
Amount of Revenue generated from permits	\$ 457,429	\$ 130,555	\$ 137,903
Number of contract registrations issued	1,003	955	964
Security of Persons & Property			
<i>Police</i>			
Total Calls for Services (Medina City only)	36,506	36,714	37,931
Number of traffic citations issued	453	935	1,259
Number of parking citations issued	741	608	1,509
Number of criminal arrests	543	584	453
Number of accident reports completed	874	787	905
Part I Offenses (major offenses)	189	324	220
Police Dept. Auxiliary hours worked	1,226	1,354	1,430
DUI Arrests	874	N/A	N/A
Motor Vehicle Accidents	81,403	787	905
Property damage accidents	N/A	N/A	N/A
Fatalities from Motor Vehicle Accidents	N/A	N/A	N/A
Gasoline costs of fleet	\$ 81,403	\$ 90,058	\$ 164,943
Community Diversion Program Youths	N/A	N/A	N/A
Community Diversion Program - community service hours	N/A	N/A	N/A
<i>Fire</i>			
EMS Calls (Medina City, Montville Twp, Mutual Aid)	333	415	294
Fire Calls (Medina City, Montville Twp, Mutual Aid)	93	1,001,557	116
Fire Inspections (Medina City and Montville Twp)	N/A	N/A	N/A

	2021	2020	2019	2018	2017	2016	2015
	181	174	155	166	163	143	130
	41	44	42	29	27	34	35
	22	20	21	36	31	35	36
	19	18	21	21	15	28	31
	3,473	3,437	3,822	3,710	3,743	3,648	3,881
\$	33,517,790	\$ 30,650,724	\$ 33,713,266	\$ 30,800,726	\$ 31,071,656	\$ 34,246,464	\$ 32,092,348
\$	533,654	\$ 700,340	\$ 697,895	\$ 902,672	\$ 420,964	\$ 325,790	\$ 226,981
	-	48	93	89	97	89	97
\$	16,774	\$ 13,690	\$ 11,854	\$ 12,740	\$ 12,101	\$ 8,349	\$ 8,745
\$	19,602	\$ 11,818	\$ 13,463	\$ 11,064	\$ 11,861	\$ 9,708	\$ 9,376
\$	1,350	\$ 4,134	\$ 2,505	\$ 4,425	\$ 2,750	\$ 2,510	\$ 3,869
	2,912	2,445	3,518	2,913	3,048	2,535	2,509
	7,785	7,740	10,451	10,908	10,357	9,236	10,636
	1	-	1	1	1	1	1
	-	-	1	1	1	1	-
	2	-	1	1	1	-	-
	3	-	2	2	2	3	5
	-	-	1	1	2	1	-
	2	-	2	1	3	-	-
	1,268	1,717	1,182	1,286	1,258	1,138	1,089
\$	70,764,540	\$ 26,898,906	\$ 31,836,976	\$ 67,836,473	\$ 55,367,438	\$ 21,641,678	\$ 15,091,336
\$	309,761	\$ 202,772	\$ 207,932	\$ 491,426	\$ 392,652	\$ 258,759	\$ 190,947
	906	869	921	959	877	832	732
	46,848	43,465	46,848	23,772	28,620	23,772	21,806
	1,300	1,452	2,177	3,078	2,336	2,396	3,267
	1,758	2,019	2,617	3,204	2,255	N/A	N/A
	467	439	779	797	738	755	901
	1,170	632	904	770	701	710	765
	226	249	207	320	371	N/A	N/A
	4,983	1,783	4,983	3,841	5,667	N/A	N/A
	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	1,170	632	1,128	770	701	N/A	N/A
	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$	82,387	\$ 67,664	\$ 71,347	\$ 62,204	\$ 47,266	\$ 45,378	\$ 54,550
	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	291	260	224	272	386	387	286
	54	75	80	87	71	55	69
	709	637	945	841	996	937	1,131

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2024	2023	2022
Leisure Time Services			
<i>Community Recreation Center</i>			
Recreation Center Memberships Revenue (\$)	\$ 1,041,845	\$ 968,455	\$ 909,382
Recreation Center Daily Passes Revenue (\$)	283,877	214,497	226,108
Recreation Center Land Programs Revenue (\$)	572,666	515,406	376,818
Recreation Center Aquatics Programs Revenue (\$)	122,682	82,611	98,437
Rascal Room Revenue (\$)	370	715	-
Recreation Center Rentals Revenue (\$)	94,152	66,216	62,569
Total Recreation Department receipts	<u>\$ 2,115,592</u>	<u>\$ 1,673,314</u>	<u>\$ 1,673,314</u>
<i>Parks Department</i>			
Outdoor Pavilion Rentals	\$ 11,037	\$ 8,404	\$ 7,270
Outdoor Pool Revenues	98,385	91,369	70,619
Outdoor Pool Concessions	16,130	17,194	10,224
Total Parks Department receipts	<u>\$ 125,552</u>	<u>\$ 116,967</u>	<u>\$ 88,113</u>
Community Development			
Grant amounts received due to Economic Development Dept.	\$ 647,404	\$ 775,104	\$ 296,242
Basic Utility Services			
Refuse disposal per year (in tons)	25,601	26,142	24,738
Refuse disposal costs per year	\$ 1,415,002	\$ 1,404,074	\$ 1,321,369
Transportation			
Crackseal Coating Program (Miles)	9.0	9.3	5.6
Paint Striping (linear feet)	1,304	5,280	-
Street Sweeper (hours)	211	74	52
Cold Patch (hours)	3,031	2,632	2,019
Snow & Ice Removal regular hours	1,543	1,225	2,108
Snow & Ice Removal overtime hours	485	375	587
After hours Sewer Calls (hours)	41.0	32.0	47
Sewer Crew (hours)	2,740	2,010	2,745
Sewer jet, Vac-all, other services (hours)	1,520	2,000	1,181
Landscaping Stump-Chipper service (hours)	5,808	1,180	521
Leaf collection (hours)	4,017	3,580	3,327
Holiday lights setup (hours)	171	160	120
Downtown Square Repair after events (hours)	83	75	50
Equipment repair/body shop (hours)	7,042	6,824	6,239
Sign department (hours)	2,013	1,894	1,508
Number of Trees Planted per year	141	183	120
Tons of snow melting salt purchased (Nov-Mar)	1,984	844	2,100
Cost of salt purchased	\$ 94,763	\$ 42,998	\$ 104,727

Source: City of Medina Department Records
N/A Information not readily available.

2021	2020	2019	2018	2017	2016	2015
\$ 641,620	\$ 469,939	\$ 964,956	\$ 1,002,139	\$ 994,317	\$ 951,925	\$ 1,130,622
143,156	77,101	196,802	202,865	217,517	212,163	223,578
280,374	135,750	344,397	377,071	337,759	338,477	314,963
69,475	48,111	166,183	174,324	178,861	197,488	199,567
-	2,132	9,353	8,153	10,507	11,891	13,918
22,342	17,861	50,506	50,446	47,827	55,349	53,806
<u>\$ 1,156,967</u>	<u>\$ 750,893</u>	<u>\$ 1,732,196</u>	<u>\$ 1,814,997</u>	<u>\$ 1,786,787</u>	<u>\$ 1,767,293</u>	<u>\$ 1,936,454</u>
\$ 4,530	\$ 5,215	\$ 5,671	\$ 5,971	\$ 5,985	\$ 6,295	\$ 5,195
59,246	18,346	69,875	72,049	62,618	-	-
5,572	1,895	7,775	8,046	6,404	-	-
<u>\$ 69,348</u>	<u>\$ 25,456</u>	<u>\$ 83,321</u>	<u>\$ 86,066</u>	<u>\$ 75,006</u>	<u>\$ 6,295</u>	<u>\$ 5,195</u>
\$ 383,738	\$ 297,864	\$ 365,912	\$ 817,463	\$ 1,396,554	\$ 738,032	\$ 381,441
25,044	25,126	27,104	27,751	27,017	25,961	25,892
\$ 1,309,884	\$ 1,265,545	\$ 1,182,136	\$ 1,166,102	\$ 1,145,572	\$ 1,144,037	\$ 1,235,942
7.5	9.7	10.3	0.0	10.5	0.0	13.1
84,720	112,221	120,383	3,975	41,720	52,520	48,500
89	102	185	220	200	241	190
2,472	2,218	2,435	3,565	3,347	3,823	3,125
1,856	2,094	1,843	2,141	3,031	1,675	2,750
624	533	425	610	1,015	518	885
35	40	51	37	68	87	75
2,021	1,827	2,256	1,532	1,907	1,775	2,000
1,554	1,750	2,000	1,540	1,441	1,331	1,200
329	1,042	1,350	1,000	2,417	2,200	1,250
2,750	3,015	3,100	3,775	3,733	3,893	3,500
185	250	300	157	85	118	100
55	48	64	47	87	72	150
6,866	7,341	7,212	8,720	7,231	8,229	8,415
1,271	1,464	1,648	515	1,108	715	675
139	156	176	146	409	409	320
1,573	1,420	794	2,019	3,198	2,839	6,283
\$ 84,040	\$ 108,347	\$ 60,568	\$ 111,926	\$ 129,905	\$ 168,639	\$ 352,998

City of Medina
Medina County, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2024	2023	2022	2021
General Government				
Square Footage City Hall	18,500	18,500	18,500	18,500
Administrative Vehicles	5	5	5	5
Inspection Vehicles	4	4	4	4
Municipal Court Vehicles	3	3	3	3
Lands & Buildings Vehicles	1	1	1	1
Police				
Square Footage Police Station - 150 W. Friendship	14,500	14,500	14,500	14,500
Square Footage Police Station - Satellite Station	575	575	575	575
Vehicles	27	25	26	25
Fire				
Square Footage Station 1 - 300 W. Reagan Parkway	13,427	13,427	13,427	13,427
Square Footage Station 2 - 500 Lake Road	5,418	5,418	5,418	5,418
Square Footage Station 3 - 1000 Wadsworth Road	4,686	4,686	4,686	4,686
Square Footage Engine House - 50 Public Square	3,884	3,884	3,884	3,884
Vehicles	15	15	15	15
Recreation				
Number of Parks	12	12	12	12
Number of Pools	1	1	1	1
Number of Tennis Courts	3	3	3	3
Number of Skateboarding Areas	1	1	1	1
Number of Baseball Diamonds	14	14	14	14
Number of Soccer Fields	11	11	11	11
Vehicles	9	9	8	8
Other Public Works				
Streets (miles)	100	100	100	100
Service Vehicles	64	64	60	60
Sanitation				
Square Footage Sanitation Office	275	275	275	275
Square Footage Sanitation Office - City Hall	168	168	168	168
Stormwater				
Storm Sewers (miles)	100	100	100	100
Vehicles	5	5	5	5
Water Department				
Square Footage Water Maintenance Office	1,000	1,000	1,000	1,000
Square Footage Water Meter Office	575	575	575	575
Square Footage Water Office - City Hall	168	168	168	168
Water Lines (miles)	110	110	110	110
Vehicles	13	13	13	13

Source: City of Medina Department Records

2020	2019	2018	2017	2016	2015
18,500	18,500	18,500	18,500	18,500	18,500
5	4	4	4	4	5
4	3	3	3	3	5
3	3	3	3	3	3
1	1	1	1	1	1
14,500	14,500	14,500	14,500	14,500	14,500
575	575	575	575	575	575
26	27	23	22	24	24
13,427	13,427	13,427	13,427	13,427	13,427
5,418	5,418	5,418	5,418	5,418	5,418
4,686	4,686	4,686	4,686	4,686	4,686
3,884	3,884	3,884	3,884	3,884	3,884
15	16	16	16	15	15
12	12	12	12	12	12
1	1	1	1	-	-
3	3	3	3	3	3
1	1	1	1	1	1
14	14	14	14	14	16
11	11	11	11	11	10
8	8	8	8	8	8
100	100	100	100	100	100
60	61	61	61	58	56
275	275	275	275	275	275
168	168	168	168	168	168
100	100	100	100	100	100
5	5	5	5	5	4
1,000	1,000	1,000	1,000	1,000	1,000
575	575	575	575	575	575
168	168	168	168	168	168
110	110	110	110	110	100
13	10	10	10	11	14

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OHIO AUDITOR OF STATE KEITH FABER



CITY OF MEDINA

MEDINA COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/30/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov