



CLARK SCHAEFER HACKETT  
BUSINESS ADVISORS

**CITY OF UPPER ARLINGTON, OHIO**  
SINGLE AUDIT  
FOR THE YEAR ENDED DECEMBER 31, 2024





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Columbus, Ohio 43215  
ContactUs@ohioauditor.gov  
800-282-0370

City Council  
City of Upper Arlington,  
3600 Tremont Road  
Upper Arlington, OH 43221

We have reviewed the *Independent Auditors' Report* of the City of Upper Arlington, Franklin County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2024 through December 31, 2024. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Upper Arlington is responsible for compliance with these laws and regulations.

KEITH FABER  
Ohio Auditor of State

Tiffany L. Ridenbaugh, CPA, CFE, CGFM  
Chief Deputy Auditor

November 10, 2025

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## TABLE OF CONTENTS

Schedule of Expenditures of Federal Awards and Notes .....	1 - 2
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	3 - 4
Independent Auditors' Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance .....	5 - 7
Schedule of Findings and Questioned Costs.....	8 - 9
Attachment: Annual Comprehensive Financial Report	

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CITY OF UPPER ARLINGTON, OHIO  
FRANKLIN COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

<b>FEDERAL GRANTOR</b> <i>Pass Through Grantor</i> <b>Program / Cluster Title</b>	<b>Federal</b> <b>AL</b> <b>Number</b>	<b>Pass Through</b> <b>Entity Identifying</b> <b>Number</b>	<b>Provided</b> <b>to</b> <b>Subrecipients</b>	<b>Total Federal</b> <b>Expenditures</b>
<b>U.S. DEPARTMENT OF AGRICULTURE</b>				
<i>Passed Through Ohio Department of Natural Resources</i>				
Cooperative Forestry Assistance	10.664	n/a	-	25,000
Total U.S. Department of Agriculture			-	<b>25,000</b>
<b>U.S. DEPARTMENT OF JUSTICE</b>				
<i>Direct Award</i>				
Bulletproof Vest Partnership Program	16.607	n/a	\$ -	2,700
Equitable Sharing Program	16.922	n/a	-	234,947
				237,647
Total U.S. Department of Justice			-	<b>237,647</b>
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>				
<i>Passed Through Ohio Department of Transportation</i>				
Highway Planning and Construction Program	20.205	PID #111991	-	5,288,790
Total U.S. Department of Transportation			-	<b>5,288,790</b>
<b>U.S. DEPARTMENT OF TREASURY</b>				
<i>Direct Award:</i>				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027		-	258,166
<i>Passed Through Ohio Department of Public Safety</i>				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	2022-AR-LEP-1002	-	147,395
Total U.S. Department of Treasury			-	<b>405,561</b>
<b>Total Expenditures of Federal Awards</b>			\$ -	<b>\$5,956,998</b>

*The accompanying notes are an integral part of this schedule.*

**NOTE 1 – BASIS OF PRESENTATION & SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Upper Arlington (the City) under programs of the federal government for the fiscal year ended December 31, 2024. The information on this Schedule is prepared in accordance with the requirements for Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

**NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited to as to reimbursement.

**NOTE 3 – INDIRECT COST RATE**

The City has elected not to use the de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 4 – MATCHING REQUIREMENTS**

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.



## **INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the City Council  
City of Upper Arlington, Ohio:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Upper Arlington, Ohio (the "City"), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 30, 2025.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Clark, Schaefer, Hackett & Co.*

Columbus, Ohio  
June 30, 2025

## **REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

### **INDEPENDENT AUDITORS' REPORT**

To City Council  
City of Upper Arlington, Ohio:

#### **Report on Compliance for Each Major Federal Program**

##### ***Opinion on Each Major Federal Program***

We have audited City of Upper Arlington, Ohio's (the "City"), compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2024. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

##### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

## ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

## ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## ***Report on Internal Control Over Compliance***

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not

be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

#### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon, dated June 30, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Clark, Schaefer, Hackett & Co.*

Columbus, Ohio  
June 30, 2025

City of Upper Arlington, Ohio  
Schedule of Findings and Questioned Costs  
Year Ended December 31, 2024

**Section I - Summary of Auditors' Results**

**Financial Statements**

Type of auditors' report issued :	Unmodified
Internal control over financial reporting	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified not considered to be material weaknesses?	None Reported
Noncompliance material to financial statements noted?	No

**Federal Awards**

Internal Control over major program:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified not considered to be material weaknesses?	None reported
Type of auditors' report issued on compliance for major programs:	Unmodified
Any audit findings that are required to be reported in accordance with 2 CFR 200.516(a)?	No
Identification of major programs:	
<i>ALN 20.205 – Highway Planning and Construction</i>	
Dollar threshold to distinguish between Type A and Type B Programs:	\$750,000
Auditee qualified as low-risk auditee?	No

Upper Arlington, Ohio  
Schedule of Findings and Questioned Costs  
Year Ended December 31, 2024  
*(continued)*

**Section II - Financial Statement Findings**

None noted

**Section III – Federal Award Findings and Questioned Costs**

None noted



# 2024

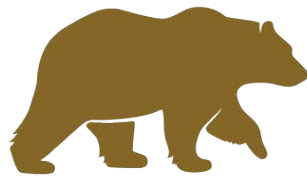
## ANNUAL COMPREHENSIVE FINANCIAL REPORT



City of **Upper Arlington**  
**OHIO**

FOR THE YEAR ENDED  
DECEMBER 31, 2024





City of **Upper Arlington**<sup>®</sup>

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**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT  
*FOR THE YEAR ENDED  
DECEMBER 31, 2024***

**ISSUED BY:**

**CITY OF UPPER ARLINGTON, OHIO  
FINANCE DEPARTMENT**

**Brent Lewis, CPA  
*Finance Director***

**Ryan Schneider  
*Assistant Finance Director***

**Valerie Piccininni  
*Purchasing Administrator***

**Rachel Ottavi  
*Finance Manager***

**Elizabeth Robinson  
*Accounting Assistant***

**Katie Fehlen  
*Payroll Administrator***

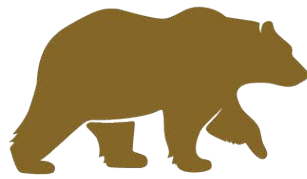
**Lisa Bolt  
*Fiscal Technician***

**Melissa Schindel  
*Examiner***

**Lisa Keller  
*Clerk of Court***

**Christina Merdich  
*Management Analyst***





City of **Upper Arlington**<sup>®</sup>

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**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**TABLE OF CONTENTS**

Table of Contents .....	i - iv
<b>I. INTRODUCTORY SECTION</b>	
Letter of Transmittal .....	v - x
GFOA Certificate of Achievement for Excellence in Financial Reporting .....	xi
Organizational Chart .....	xii
List of City Officials .....	xiii
<b>II. FINANCIAL SECTION</b>	
INDEPENDENT AUDITORS' REPORT .....	1 - 3
MANAGEMENT'S DISCUSSION AND ANALYSIS .....	5 - 13
BASIC FINANCIAL STATEMENTS:	
Government-Wide Financial Statements:	
Statement of Net Position .....	15
Statement of Activities .....	16 - 17
Fund Financial Statements:	
Balance Sheet - Governmental Funds .....	18
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities .....	19
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds .....	20
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities .....	21
Statement of Net Position - Proprietary Funds .....	22
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds .....	23
Statement of Cash Flows - Proprietary Funds .....	24
Statement of Fiduciary Net Position - Custodial Funds .....	25
Statement of Changes in Fiduciary Net Position - Custodial Funds .....	26
Notes to the Basic Financial Statements .....	27 - 88
REQUIRED SUPPLEMENTARY INFORMATION:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) - General Fund .....	90 - 91
Schedule of the City's Proportionate Share of the Net Pension Liability and City Pension Contributions:	
Ohio Public Employees Retirement System (OPERS) .....	92
Ohio Police and Fire (OP&F) Pension Fund .....	93
Schedule of City's Proportionate Share of the Net OPEB Liability/(Asset) and City OPEB Contributions:	
Ohio Public Employees Retirement System (OPERS) .....	94
Ohio Police and Fire (OP&F) Pension Fund .....	95

## II. FINANCIAL SECTION- (Continued)

Notes to Required Supplementary Information .....	96 - 100
---	----------

### COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES:

Fund Descriptions - Major Governmental Funds .....	103 - 104
--	-----------

#### Individual Fund Schedules of Revenues, Expenses and Changes in Net Position - Budget and Actual (Non-GAAP Budgetary Basis) -

General Fund.....	105 - 106
Capital Asset Management Fund .....	107
Police and Fire Pension Fund .....	108
Self-Insured Loss Fund .....	109
Capital Equipment Fund .....	110 - 111
Communications and Technology Fund .....	112
Unclaimed Funds Fund .....	113
Total General Fund Accounts .....	114 - 115
General Obligation Bond Retirement Fund .....	116
Bonded Improvement Fund .....	117
Infrastructure Improvement Fund .....	118

Fund Descriptions - Nonmajor Governmental Funds .....	119 - 120
---	-----------

Combining Balance Sheet - Nonmajor Governmental Funds.....	122
--	-----

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds.....	123
--	-----

Combining Balance Sheet - Nonmajor Special Revenue Funds.....	124 - 125
---	-----------

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds.....	126 - 127
---	-----------

#### Individual Fund Schedules of Revenues, Expenses and Changes in Net Position - Budget and Actual (Non-GAAP Budgetary Basis) - Nonmajor Special Revenue Funds:

Tax Incentive Review Fund .....	128
Street Maintenance and Repair Fund .....	129
Law Enforcement Fund.....	130
Tree Planting Fund.....	131
Enforcement Education Fund.....	132
Mayor's Court Computer Fund.....	133
Mayor's Court Special Project Fund.....	134
Local Fiscal Recovery Fund .....	135
OneOhio Opioid Fund.....	136
Neighborhood Lighting Fund.....	137
Clerk of Court Fund .....	138
Upper Arlington Visitor's Bureau Fund .....	139
Emergency Medical Services Fund.....	140
Civil Service Fund .....	141
Economic Development Venture Fund.....	142

Combining Balance Sheet - Nonmajor Capital Projects Funds .....	144 - 147
---	-----------

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Capital Projects Funds .....	148 - 151
---	-----------

## II. FINANCIAL SECTION- (Continued)

### COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES - (Continued):

#### Individual Fund Schedules of Revenues, Expenses and Changes in Net Position - Budget and Actual (Non-GAAP Budgetary Basis) - Nonmajor Capital Projects Funds:

Arlington Centre TIF Fund .....	152
Tremont Road TIF Fund .....	153
Lane Avenue Mixed Use TIF Fund .....	154
Lane Avenue TIF Fund .....	155
Arlington Crossing TIF Fund .....	156
Horizon TIF Fund .....	157
Kingsdale West TIF Fund .....	158
Kingsdale Core TIF Fund .....	159
Riverside North TIF Fund .....	160
Riverside South TIF Fund .....	161
West Lane - Northwest TIF Fund .....	162
Lane Avenue II TIF Fund .....	163
Kingsdale Center TIF Fund .....	164
Gateway TIF Fund .....	165
Estate Tax Capital Projects Fund .....	166
Community Fiber Optic Fund .....	167

Fund Descriptions - Enterprise Funds .....	168
--	-----

#### Individual Fund Schedules of Revenues, Expenses and Changes in Net Position - Budget and Actual (Non-GAAP Budgetary Basis) - Enterprise Funds:

Solid Waste Fund .....	169
Water Surcharge Fund .....	170
Sanitary Sewer Surcharge Fund .....	171
Stormwater Fund .....	172
Swimming Pools Fund .....	173

Fund Descriptions - Internal Service Funds .....	174
--	-----

Combining Statement of Net Position - Internal Service Funds .....	175
--	-----

Combining Statement of Revenues, Expenses and Changes in Net Position - Internal Service Funds .....	176
---	-----

Combining Statement of Cash Flows - Internal Service Funds .....	177
--	-----

#### Individual Fund Schedules of Revenues, Expenses and Changes in Net Position - Budget and Actual (Non-GAAP Budgetary Basis) - Internal Service Funds:

Employee Benefits Fund .....	178
BWC Administration Fund .....	179

Fund Descriptions - Fiduciary Funds .....	180
---	-----

Combining Statement of Fiduciary Net Position - Custodial Funds .....	181
---	-----

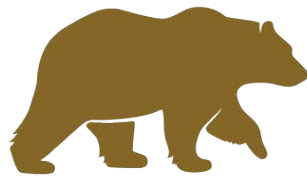
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds .....	182
---	-----

### III. STATISTICAL SECTION

Table of Contents .....	183
Net Position by Component - Last Ten Years (Accrual Basis of Accounting) - Table 1 .....	184 - 185
Changes in Net Position - Last Ten Years (Accrual Basis of Accounting) - Table 2 .....	186 - 189
Fund Balances of Governmental Funds - Last Ten Years (Modified Accrual Basis of Accounting) - Table 3 .....	190 - 191
Changes in Fund Balances of Governmental Funds - Last Ten Years (Modified Accrual Basis of Accounting) - Table 4 .....	192 - 193
Governmental Activities Tax Revenues by Source - Last Ten Years - Table 5 .....	194
Principal Property Taxpayers - Current and Nine Years Ago - Table 6 .....	195
Property Tax Rates - Direct and Overlapping Governments – Last Ten Years - Table 7 .....	196 - 197
Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Years - Table 8 .....	198
Principal Employers - Ranked by Number of Employees - Last Ten Years - Table 9 .....	199
Income Averages for Upper Arlington Tax Years 2024 - 2015 Last Ten Years - Table 10 .....	200 - 201
Local Taxes Paid by Upper Arlington Residents for Tax Years 2024 - 2015 Last Ten Years - Table 11 .....	202
Income Tax Revenue Base and Collections (Cash Basis) - Last Ten Years - Table 12 .....	203
Special Assessment Billings and Collections - Last Ten Years - Table 13 .....	204
Property Tax Levies and Collections - Last Ten Years - Table 14 .....	205
Enterprise Funds Summary Data - Last Ten Years - Table 15 .....	206 - 209
Ratio of Outstanding Debt by Type - Last Ten Years - Table 16 .....	210 - 211
General Bonded Debt Outstanding as a Percentage of Estimated Actual Taxable Value of Property and per Capital - Last Ten Years - Table 17 .....	212
Direct and Overlapping Governmental Activities Debt - December 31, 2024 - Table 18 .....	213
Legal Debt Margin Information - Last Ten Years - Table 19 .....	214 - 215
Demographic and Economic Statistics - Last Ten Years - Table 20 .....	216
Full Time Equivalent City Government Employees by Function Last Ten Years - Table 21 .....	217
Capital Asset Statistics - Last Ten Years - Table 22 .....	218 - 219
Operating Indicators by Function - Last Ten Years - Table 23 .....	220 - 221

# Introductory Section





City of **Upper Arlington**<sup>®</sup>

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June 30, 2025

To the Honorable Ukeme Awakessien Jeter and Members of City Council,  
And to the Citizens of the City of Upper Arlington:

The Annual Comprehensive Financial Report (ACFR) of the City of Upper Arlington, Ohio (City), for the fiscal year ended December 31, 2024, is submitted herewith. The report has a complete set of financial statements presented in accordance with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by Clark Schaefer Hackett. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report. The MD&A provides a narrative introduction, overview, and analysis of the basic financial statements and complements this letter of transmittal and should be read in conjunction with it.

The City's Finance Department is responsible for management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal control should not exceed its anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

In developing and revising the City's accounting and reporting control systems, consideration is given to the adequacy of internal controls to provide reasonable but not absolute assurance regarding the safeguarding of assets from loss, theft, or misuse and reliability of financial records for preparing the City's financial statements in conformity with GAAP and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits require estimates and judgments by management.

As management, we believe the data presented is accurate in all material aspects and that all disclosures necessary to enable the reader to acquire the maximum understanding of the City's financial activity have been included.

### **Profile of the Government**

Upper Arlington was founded March 20, 1918. On February 8, 1941, the City of Upper Arlington was organized as a home-rule, Municipal Corporation organized under the laws of the State of Ohio. The City covers 9.77 square miles, located just northwest of downtown Columbus. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety; public service; parks and recreation; and community development.

As required by GAAP, the accompanying financial statements include all the organizations, activities and functions in which the City (primary government) and its component unit exercise financial accountability. The City no longer



reports the Upper Arlington Community Improvement Corporation (CIC) as a discretely presented component unit, since it was approved for dissolution by the Upper Arlington City Council on April 15, 2024.

The annual budget serves as the foundation for the City's financial planning and control. The City complies with the requirements of the Ohio Revised Code in the adoption of the budget. Appropriations for the operation of various City departments are established through the passage of an ordinance by City Council. Budgetary control is facilitated through the maintenance of an encumbrance system for purchase orders, and through the use of the City's automated financial system. The Council is required to hold public hearings on the proposed budget and to adopt the budget by no later than December 31, at the close of the City's fiscal year.

The appropriated budget is prepared by fund, (e.g., General Fund), department (e.g., Police) and line item (e.g., Personal Services). The City Council may pass supplemental appropriations at any time by ordinance. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. The General Fund is presented in the required supplementary section, beginning on page 90. For governmental funds, other than the General Fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 96.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City operates.

### **Local Economy**

Economic growth in the Columbus region remains strong, ranking as one of the fastest growing metropolitan areas in the Midwest. This regional strength is reflected in Upper Arlington, with the City experiencing continued growth. Within the business and development arena, the Economic Development Office continued its focus on efforts to attract and grow a mix of professional office and medical users to strengthen and diversify the overall business base.

In 2024, the Office continued its focus on implementation of its strategic plan, the Economic Development Blueprint, developed in 2021 to help guide efforts over the next five-10 years. The Blueprint maps out four key strategic focus areas designed to address identified gaps and challenges, blended with economic development best practices, while also being mindful of Upper Arlington's unique makeup: Business Attraction & Retention; Development/Redevelopment; Entrepreneurship/Innovation; Livability & Sustainability.

Several significant projects progressed over the course of the year, including:

- The Kingsdale redevelopment project made substantial progress, with the Kingston - a seven-story building fronting Northwest Boulevard completed. This project includes five floors of 325 one- and two-bedroom apartments, eight townhomes along Northwest Boulevard, and a two-story parking garage that includes public parking for the Community Center.
- Also part of the Kingsdale redevelopment project, construction of the Bob Crane Community Center continued on schedule throughout 2024, with The Ohio State University Wexner Medical Center (OSUWMC) committed to lease 33,400 square feet of space on the second and third levels for an initial period of 15 years, generating in excess of \$1 million per year in rental fees and more than \$175,000 per year in income tax withholdings.
- Completion of renovations to 1480 W. Lane Avenue, a 55,000-square-feet, three-story office building now owned and occupied by OhioHealth's Neuroscience/Neurology Center.



- Substantial completion of the Barrington School daycare facility on Northwest Boulevard by the Kingsdale Shopping Center.
- The start of construction for Scioto Villas – 15 high-end condominium townhomes on Fishinger Road, close to Riverside Drive.

In 2024, the combined review and inspection of commercial and residential construction projects generated a construction value of \$191 million, placing 2024 among the highest in the community’s history, and helping to generate a construction value of approximately \$1.2 billion over the past five years.

### **Long-term Financial Planning**

The City of Upper Arlington’s Master Plan, first adopted in 2001—and updated and re-adopted in 2013—serves as the community’s vision for its future, and comprehensively addresses a wide range of goals and considerations within the areas of land use, housing, community facilities and appearance, economic development, transportation and infrastructure, technology, sustainability, and implementation. The goal of the Master Plan is to preserve and enhance the community’s quality of life, while assuring fiscal stability over the long term.

A significant portion of the City’s role in reinvesting in Upper Arlington is to protect those investments already made as the community grew and took shape over the course of many decades—our underground and surface infrastructure, public facilities and parks. The City remains committed to improving its aging infrastructure through its Capital Improvement Program (CIP). The most recent Capital Improvement Program is a 10-year plan of approximately \$166 million for years 2025 through 2034.

Funds generated from a voter approved 0.5% increase in the income tax rate that took effect January 2015 are restricted to the City’s Capital Improvement Program, providing a long-term, critical funding source. With this funding source in place, the City is continuing to use the adopted financial and debt policies for capital investments, which call for the Capital Improvement Program to be funded using a combination of cash and financing. The City issues general obligation bonds for financing capital improvement projects. The bonds are primarily paid with income tax receipts. In addition to the 0.5%, the City Council approved setting aside an additional 8% of the income tax to retire existing debt. For 2024, \$13.5 million of the \$48.3 million in income tax revenues can be attributed to the tax increase, representing an 8% increase from the previous year.

### **Relevant Financial Policies**

A debt policy was adopted on September 8, 2003, to establish conditions for the use of debt and to create policies that minimize the City’s debt service and issuance costs, retain the highest credit rating and maintain full and complete financial disclosure and reporting.

In addition, City financial policies dictate that a reserve will be maintained in the Unrestricted Fund Balance at a level for meeting the day-to-day obligations of the City equal to 30% of the General Fund operating budget.

### **Major Initiatives**

For the 16th consecutive time, the City achieved exceptional financial ratings from two national agencies for two bond issuances. For an issuance of special obligation nontax revenue bonds to fund construction of the leasable office portion of the Bob Crane Community Center, S&P Global assigned its top AAA rating and Moody’s Investor Service assigned the second highest rating of Aa1. S&P Global also assigned a AAA rating for the City’s other outstanding nontax revenue bonds, while Moody’s Investors Service affirmed the City’s AAA rating on previously issued General Obligation Bonds. Both agencies opined on the City’s strong operating fund balance and excellent credit profile,



highlighted by a strong tax base, above average resident incomes and ties with the Columbus metropolitan economy. Achieving the highest possible rating is an accomplishment that speaks to exceptional fiscal policies and oversight that translates to significant interest rate savings when we issue bonds to support capital projects.

In 2024, the City transitioned into the second decade of its 10-year Capital Improvement Program. This included:

- Full street reconstruction projects on sections of nine streets.
- Fishinger Road Phase 2 Improvements, completing a significant transformation of this east/west connector. The project cost of \$8.3 million has been offset by up to \$5.5 million in grant monies from MORPC's attributable funds program.
- Street maintenance work on sections of 17 streets.
- Waterline replacements on sections of Bramford and Walhaven roads, and Overdale Drive.
- Construction of a single story parking deck at the north end of the Giant Eagle parking lot at Kingsdale, to serve the Bob Crane Community Center and surrounding businesses.
- A series of safety improvements to school zone markings and curb ramps.
- The replacement of approximately 60 fire hydrants.

Parks capital projects included:

- The next phase of Northam Park improvements, which were completed in the Winter of 2025, featuring nine state-of-the-art clay tennis courts with an underground irrigation system, a new service building with improved storage and year-round restrooms accessible to all park users, as well as various shade structures, six pickleball courts, enhanced pathway connections, new trees and landscaping improvements.
- A master planning process for Fancyburg Park that has continued into 2025, featuring several phases of community engagement. It is anticipated that a new service facility will be constructed in 2026, with the bulk of the work undertaken in 2027-28.
- A design study for the Devon Pool toddler area, the last component to undergo renovations, with construction expected to begin immediately following the 2025 outdoor pool season.
- A new playground at Thompson Park.

Throughout 2024, the Bob Crane Community Center remained a top priority, with the facility opening in early April 2025. This centrally located facility promises to meet the health, wellness, recreational and fitness needs of our community for decades to come. At a total budget of \$85 million, funding for the Community Center has been made possible through a combination of sources:

- Up to \$55 million in income tax revenue bonds, to be repaid through Tax Increment Financing (TIF) funds, and other revenue sources generated by the new Kingsdale Development.
- A \$13 million bond issuance to finance space for the Ohio State University Wexner Medical Center.
- \$14 million in existing City cash.
- \$8 million in private funding, thanks to the Upper Arlington Community Foundation's Community Center Capital Campaign.
- A State grant of \$.45 million.

Thanks to a series of lower construction costs than budgeted, the City was able to invest in solar rooftop panels. The panels are projected to result in annual savings of more than \$50,000, and an estimated carbon offset of 215 metric tons translates to the equivalent of removing every diesel-powered vehicle owned by the City from the road each year.



In 2024, the City embarked on the “Envision Henderson” West Henderson Road Vision Plan. Led by MKSK, a local community planning and urban design firm, the study was initiated following zoning updates in 2022, within the office district centered around Arlington Centre Boulevard. The study runs from Stonehaven Drive/Chevy Chase Court on the west, to Reed Road on the east, an area that represents the last major business district within the City with potential for significant change, similar to what has occurred on Lane Avenue and at Kingsdale. The study generated extensive input, with participation from more than 800 residents and stakeholders. Feedback to concepts for improving roadway safety and aesthetics, creating a northern gateway, facilitating live + work neighborhood redevelopment opportunities, and expanding sidewalk and trail connections were all positively received. The final report and recommendations were presented to City Council over the Winter. Concurrently, to help make the emerging vision a reality, the City worked with the City of Columbus to assume ownership of this portion of the roadway, a critical first step for developing and implementing a capital investment schedule for the corridor.

The City launched an Upper Arlington Electric Aggregation Program early in 2024 for eligible households and businesses, following an extensive review and community engagement process in 2023. The City joined with the Sustainable Ohio Public Energy Council (SOPEC) to administer the program on the City’s behalf. SOPEC serves many communities across Ohio, with a collective buying power representative of one of the largest customers in the State. The default rate of 7.203 cents per kWh is for the provision of electricity derived from renewable energy sources. A “Brown Energy” option is available with a price of 6.903 cents per kWh. For comparison purposes, at the time of locking in the program, the AEP Ohio standard service rate was 10.910 cents per kWh.

Efforts to advance Upper Arlington as a welcoming community continued in 2024. The Community Relations Committee (CRC) expanded its UA Welcome Series, featuring programs and events focused on welcoming and connecting new and newer residents with community resources. The 2024 CRC Innovation Small Grants Program provided grants for Leadership UA’s Non-Profit Governance Workshop, the UA Culture and Artisans Fair, the High School’s hUmAn Connection Festival, the Civic Association’s Neighbors Night Out event, the Historical Society’s History Speaks Series, and Equal UA’s Porch Parties.

The City enacted amendments to its non-discrimination ordinance to include source of income protections for housing rentals. The provision prohibits landlords from discriminating against renters who rely on and report income sources other than employment income – such as child or spousal support, loan programs, Veterans benefits and social security income – when seeking to rent property. Source of income discrimination by landlords is not prohibited under the U.S. Federal Fair Housing Act of 1968 or under Ohio fair housing laws. As a result, source of income provisions are being instituted at the local level, and real estate search websites like Zillow often include source of income protection provisions as part of a community’s profile. A study by the Franklin County Office of Justice and Policy Programs found that within UA’s three zip codes, 19% of renters are older adults, approximately 150 households receive disability income, 550 of the community’s Veterans have a disability, and 1,200 children live in single-family households that often rely on child or spousal support. This legislation will help ensure that these community members are afforded the same opportunities as individuals or families who report wage income when seeking to rent property in UA.

The Fire Division expanded resources for its nationally recognized community paramedicine program – UA CARES – with the deployment of two vehicles, each staffed by dedicated community paramedics five days a week to further the City’s commitment to providing exceptional healthcare and social support. This move came in response to the growing demand for accessible healthcare and social services. UA CARES is a collaboration of efforts between Fire, EMS, and Police personnel, ensuring a swift response to urgent needs as they are identified by first responders, and providing crucial support in times of crisis.



Following a 2022-23 study, the Fire Division contracted with AP Triton, LLC to develop a strategic plan to address shifting fire and emergency medical service needs and changing risk factors, as well as the community's continued growth – especially in the City's commercial districts. The plan addresses staffing and equipment adjustments, and realignment with the division's regional partners.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the 37th consecutive Certificate of Achievement for Excellence in Financial Reporting to the City of Upper Arlington for its annual comprehensive report for the fiscal year ended December 31, 2023.

To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Additionally, the City received its 19th consecutive Award for Outstanding Achievement in Popular Annual Financial Reporting from GFOA for the 2023 Popular Annual Financial Report. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA to determine its eligibility for another Award.

The preparation of this report could not have been accomplished without the efficient and dedicated efforts of the entire Staff of the Finance Department. We wish to express our appreciation to everyone who contributed to its preparation.

Respectfully submitted,



Brent Lewis  
Finance Director



Steve Schoeny  
City Manager





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Upper Arlington  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

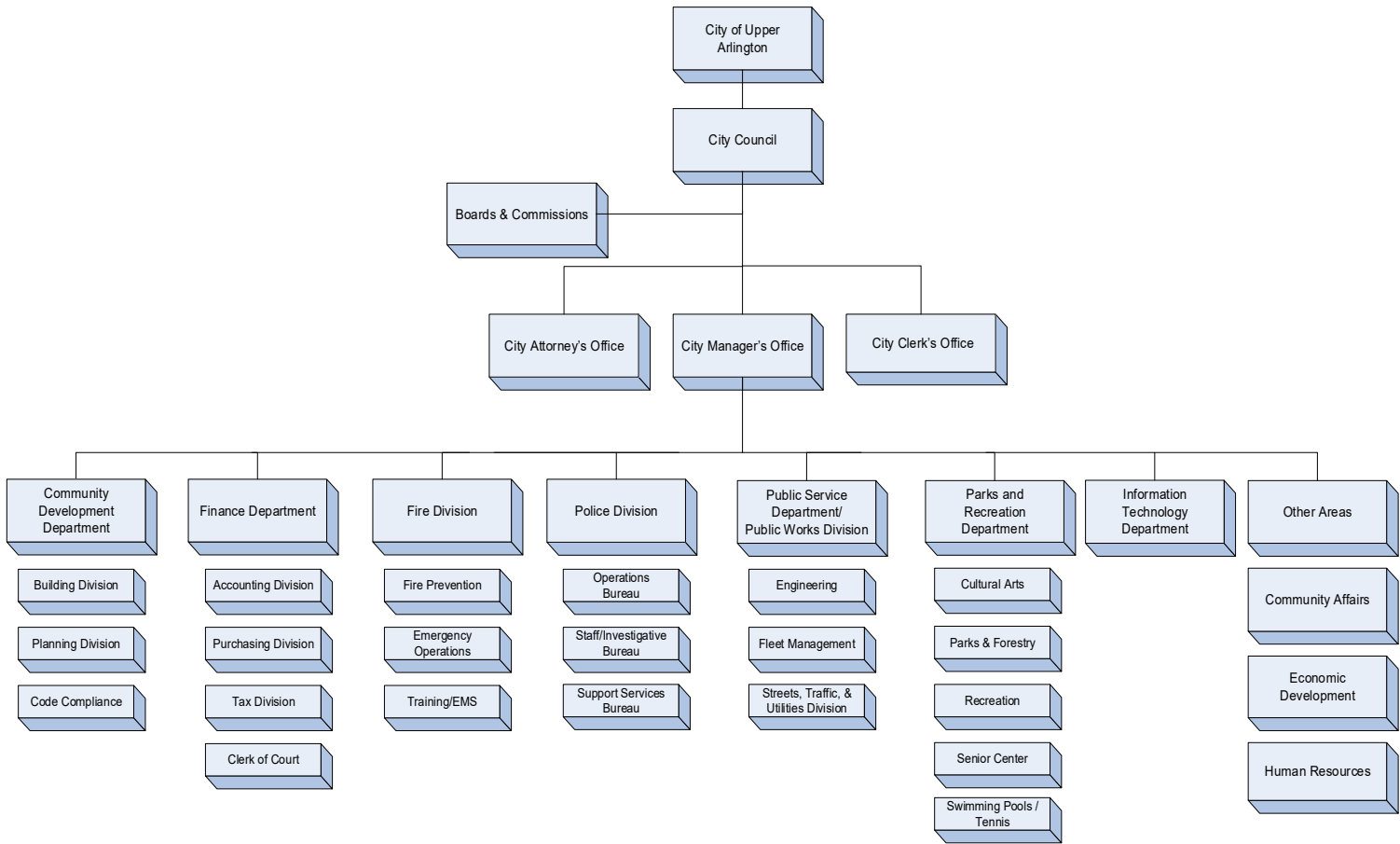
December 31, 2023

*Christopher P. Morill*

Executive Director/CEO



**CITY OF UPPER ARLINGTON, OHIO**  
**ORGANIZATIONAL CHART**  
**For the Year Ended December 31 , 2024**



**CITY OF UPPER ARLINGTON, OHIO**  
**LIST OF CITY OFFICIALS**  
**December 31, 2024**

**City Council**

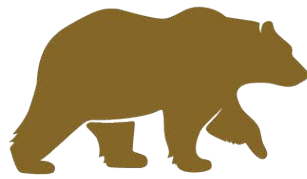
President/Mayor	Ukeme Awakessien Jeter
Vice President/Vice Mayor	Brian C. Close
Council Member	Kathy Adams
Council Member	John Kulewicz
Council Member	Jim Lynch
Council Member	Heidi Munc
Council Member	Todd Walter

**Appointed Officials**

City Manager	Steven Schoeny
City Attorney	Darren Shulman
City Clerk	Krystal Gonchar

**Executive Staff**

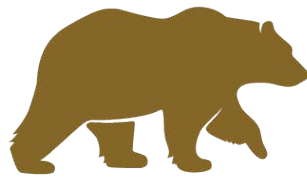
Assistant City Manager	Jacolyn Thiel
Finance Director	Brent Lewis
Fire Division Chief	Christopher Zimmer
Parks and Recreation Director	Deborah McLaughlin
Police Division Chief	Keith Hall
Public Services Director	Gary Wilfong
City Engineer	Aaron Scott
Human Resources Director	Donald Essex
Community Development Director	Chad Gibson
Community Affairs Director	Emma Speight
Information Technology Director	Jeffrey Kasson



City of **Upper Arlington**<sup>®</sup>

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# Financial Section



City of **Upper Arlington**<sup>®</sup>

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## **INDEPENDENT AUDITORS' REPORT**

To the City Manager and City Council  
City of Upper Arlington, Ohio:

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Upper Arlington, Ohio (the "City"), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government*

*Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, General Fund budgetary schedule, and schedules of net pension and OPEB liabilities/(assets) and pension and OPEB contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and

relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical section but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

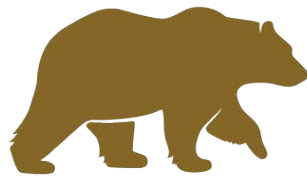
#### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2025 on our consideration of the City of Upper Arlington's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Upper Arlington internal control over financial reporting and compliance.

*Clark, Schaefer, Hackett & Co.*

Columbus, Ohio  
June 30, 2025





City of **Upper Arlington**<sup>®</sup>

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**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)**

As management of the City of Upper Arlington (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City of Upper Arlington for the year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found at the front of this report.

**Financial Highlights**

- The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at the close of the most recent year by \$242,737,106 (net position).
- The City's total net position increased by \$38,855,799.
- At the end of the current year, the unassigned fund balance for the General Fund was \$51,503,657.

**Overview of the Financial Statements**

This management's discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements**

The *government-wide financial statements* are designed to provide readers with a broad view of the City's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City's assets, liabilities, and deferred inflows/outflows of resources, with the difference being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows for future periods (e.g., uncollected taxes, and earned-but-unused vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include public safety, general government, public services, parks and recreation, and community development. The business-type activities of the City include five enterprise activities: a sanitary sewer system, a stormwater system, a water management system, solid waste collection, and three swimming pool facilities.

**Fund financial statements**

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)**

**Governmental funds**

*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for *governmental activities* in the government-wide financial statements.

By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in funds balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Upper Arlington maintains 32 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, General Obligation Bond Retirement Fund, Bonded Improvement Fund, and the Infrastructure Improvement Fund, all of which are considered major funds. Data from the other 28 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* in the supplemental section of this report.

**Proprietary funds**

The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, stormwater, swimming pools, and solid waste collection operations. *Internal service* funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City maintains two internal service funds to recover costs and pay premiums for employee health and dental benefits; and to recover costs and pay premiums for workers' compensation benefits.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water Surcharge, Sanitary Sewer Surcharge, Stormwater, Swimming Pools, and Solid Waste funds, which are considered to be major funds of the City. Additionally, the internal service funds are presented in the proprietary fund financial statements in one column.

**Fiduciary funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)**

**Government-wide Financial Analysis**

The table below provides a comparative summary of the City's net position at December 31, 2024 and December 31, 2023.

	<b>Net Position</b>					
	Governmental Activities <u>2024</u>	Governmental Activities <u>2023</u>	Business-type Activities <u>2024</u>	Business-type Activities <u>2023</u>	Total <u>2024</u>	Total <u>2023</u>
<b><u>Assets</u></b>						
Current and other assets	\$ 195,696,091	\$ 218,644,884	\$ 12,304,598	\$ 11,537,583	\$ 208,000,689	\$ 230,182,467
Net OPEB asset	498,577	-	66,573	-	565,150	-
Capital assets, net	<u>290,746,497</u>	<u>230,331,646</u>	<u>68,042,997</u>	<u>60,436,634</u>	<u>358,789,494</u>	<u>290,768,280</u>
Total assets	<u>486,941,165</u>	<u>448,976,530</u>	<u>80,414,168</u>	<u>71,974,217</u>	<u>567,355,333</u>	<u>520,950,747</u>
<b><u>Deferred Outflows of Resources</u></b>						
Deferred charges	292,087	364,511	-	-	292,087	364,511
Pension and OPEB	<u>18,139,941</u>	<u>24,204,552</u>	<u>699,407</u>	<u>1,152,306</u>	<u>18,839,348</u>	<u>25,356,858</u>
Total deferred outflows of resources	<u>18,432,028</u>	<u>24,569,063</u>	<u>699,407</u>	<u>1,152,306</u>	<u>19,131,435</u>	<u>25,721,369</u>
<b><u>Liabilities</u></b>						
Current liabilities	19,080,698	16,789,517	1,041,102	475,074	20,121,800	17,264,591
Long-term liabilities:						
Due in one year	9,712,693	9,876,577	177,720	155,013	9,890,413	10,031,590
Due in more than one year:						
Net pension liability	56,135,230	60,698,510	1,901,237	2,304,536	58,036,467	63,003,046
Net OPEB liability	3,166,227	3,668,972	-	49,517	3,166,227	3,718,489
Other amounts	<u>213,681,799</u>	<u>219,199,142</u>	<u>1,291,376</u>	<u>1,336,438</u>	<u>214,973,175</u>	<u>220,535,580</u>
Total liabilities	<u>301,776,647</u>	<u>310,232,718</u>	<u>4,411,435</u>	<u>4,320,578</u>	<u>306,188,082</u>	<u>314,553,296</u>
<b><u>Deferred Inflows of Resources</u></b>						
Property taxes and PILOTs	20,908,218	18,249,138	-	-	20,908,218	18,249,138
Leases	9,806,902	498,032	-	-	9,806,902	498,032
Pensions and OPEB	<u>6,720,080</u>	<u>5,841,760</u>	<u>126,380</u>	<u>57,162</u>	<u>6,846,460</u>	<u>5,898,922</u>
Total deferred inflows of resources	<u>37,435,200</u>	<u>24,588,930</u>	<u>126,380</u>	<u>57,162</u>	<u>37,561,580</u>	<u>24,646,092</u>
<b><u>Net Position</u></b>						
Net investment in capital assets	109,023,393	84,571,130	66,714,769	59,012,449	175,738,162	143,583,579
Restricted	66,008,034	55,918,517	66,573	-	66,074,607	55,918,517
Unrestricted (deficit)	<u>(8,870,081)</u>	<u>(1,765,702)</u>	<u>9,794,418</u>	<u>9,736,334</u>	<u>924,337</u>	<u>7,970,632</u>
Total net position	<u>\$ 166,161,346</u>	<u>\$ 138,723,945</u>	<u>\$ 76,575,760</u>	<u>\$ 68,748,783</u>	<u>\$ 242,737,106</u>	<u>\$ 207,472,728</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)**

A contributing factor to the increase in cash and investments was the issuance of bonds related to the Bonded Improvement Fund. These bond issuances increased other long-term liabilities significantly.

Capital assets, net, increased significantly in comparison with the prior year-end. This increase represents the amount in which capital asset acquisitions exceeded current year depreciation expense.

A large portion of the City's net position reflects its investment in capital assets (e.g. land, construction in progress, buildings, improvements other than buildings, machinery and equipment, intangible right-to-use assets and infrastructure); less any related debt used to acquire those assets that is still outstanding plus any significant unspent bond proceeds. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position represents resources that are subject to restrictions on how they may be used.

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**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)**

**Governmental activities**

During 2024, the City implemented GASB Statement No. 101 (See Note 2). For the table below, the implementation has been reported as a change in accounting principle. The table below provides a comparative analysis of changes in net position for 2024 and 2023:

	<b>Change in Net Position</b>					
	Governmental Activities <u>2024</u>	Governmental Activities <u>2023</u>	Business-type Activities <u>2024</u>	Business-type Activities <u>2023</u>	Total <u>2024</u>	Total <u>2023</u>
<b><u>Revenues</u></b>						
Program revenues:						
Charges for services and sales	\$ 4,755,238	\$ 6,324,342	\$ 8,073,812	\$ 7,866,898	\$ 12,829,050	\$ 14,191,240
Operating grants and contributions	3,212,740	3,714,934	49,611	-	3,262,351	3,714,934
Capital grants and contributions	<u>5,439,795</u>	<u>4,418,211</u>	<u>35,425</u>	<u>-</u>	<u>5,475,220</u>	<u>4,418,211</u>
Total program revenues	<u>13,407,773</u>	<u>14,457,487</u>	<u>8,158,848</u>	<u>7,866,898</u>	<u>21,566,621</u>	<u>22,324,385</u>
General revenues:						
Property and other taxes	14,680,194	12,325,648	-	-	14,680,194	12,325,648
Income taxes	48,531,752	46,138,338	-	-	48,531,752	46,138,338
Payment in lieu of taxes	4,159,248	4,232,045	-	-	4,159,248	4,232,045
Unrestricted grants and entitlements	3,561,935	3,329,335	-	-	3,561,935	3,329,335
Unrestricted investment earnings	7,458,553	7,808,717	241,628	473,783	7,700,181	8,282,500
Other	<u>7,520,103</u>	<u>7,688,782</u>	<u>27,485</u>	<u>59,402</u>	<u>7,547,588</u>	<u>7,748,184</u>
Total general revenues	<u>85,911,785</u>	<u>81,522,865</u>	<u>269,113</u>	<u>533,185</u>	<u>86,180,898</u>	<u>82,056,050</u>
Total revenues	<u>99,319,558</u>	<u>95,980,352</u>	<u>8,427,961</u>	<u>8,400,083</u>	<u>107,747,519</u>	<u>104,380,435</u>
<b><u>Expenses</u></b>						
General government	13,398,142	13,580,578	-	-	13,398,142	13,580,578
Public Safety	21,216,445	25,366,635	-	-	21,216,445	25,366,635
Public Services	10,649,997	10,262,995	-	-	10,649,997	10,262,995
Parks and recreation	5,854,629	5,564,048	-	-	5,854,629	5,564,048
Community development	1,393,740	1,307,250	-	-	1,393,740	1,307,250
Interest	7,785,392	7,982,920	-	-	7,785,392	7,982,920
Enterprise operations						
Solid waste	-	-	3,937,560	3,716,505	3,937,560	3,716,505
Water surcharge	-	-	1,032,642	933,748	1,032,642	933,748
Sanitary sewer surcharge	-	-	1,352,368	1,099,994	1,352,368	1,099,994
Stormwater	-	-	1,046,367	1,030,162	1,046,367	1,030,162
Swimming pools	<u>-</u>	<u>-</u>	<u>1,224,438</u>	<u>1,355,499</u>	<u>1,224,438</u>	<u>1,355,499</u>
Total expenses	<u>60,298,345</u>	<u>64,064,426</u>	<u>8,593,375</u>	<u>8,135,908</u>	<u>68,891,720</u>	<u>72,200,334</u>
Excess (deficiency) before transfers	39,021,213	31,915,926	(165,414)	264,175	38,855,799	32,180,101
Transfers	<u>(8,101,770)</u>	<u>(5,622,972)</u>	<u>8,101,770</u>	<u>5,622,972</u>	<u>-</u>	<u>-</u>
Change in net position	30,919,443	26,292,954	7,936,356	5,887,147	38,855,799	32,180,101
Net position as previously reported	138,723,945	112,430,991	68,748,783	62,861,636	207,472,728	175,292,627
Restatement - change in accounting principle	(3,482,042)	-	(109,379)	-	(3,591,421)	-
Net position at beginning of year, restated	<u>135,241,903</u>	<u>112,430,991</u>	<u>68,639,404</u>	<u>62,861,636</u>	<u>203,881,307</u>	<u>175,292,627</u>
Net position at end of year	<u>\$ 166,161,346</u>	<u>\$ 138,723,945</u>	<u>\$ 76,575,760</u>	<u>\$ 68,748,783</u>	<u>\$ 242,737,106</u>	<u>\$ 207,472,728</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)**

Governmental activities net position and general revenues increased during 2024. This was primarily due to a large increase in income tax revenue accompanied by large increases in unrestricted investment earnings and other.

Charges for services revenues decreased slightly while operating grants and contributions increased slightly in comparison with the prior year. Income tax revenue has increased due to an increase in business within the City. Unrestricted investment earnings have decreased slightly due to fair value adjustment decreases in 2024.

See financial highlights for explanation of significant increases in expenses.

**Business-type activities**

Business-type activities increased the City's net position. The key element of the increase was the current year subsidies and transfers of capital assets from governmental sources.

**Financial Analysis of the City's Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the year.

	<u>Fund Balance</u> <u>December 31, 2024</u>	<u>Fund Balance</u> <u>December 31, 2023</u>	<u>Change</u>	<u>Percentage</u> <u>Change</u>
General fund	\$ 96,049,233	\$ 77,609,673	\$ 18,439,560	23.76%
General obligation bond retirement	315,715	2,605,287	(2,289,572)	-87.88%
Bonded improvement	10,506,178	57,184,693	(46,678,515)	-81.63%
Infrastructure improvement	13,691,646	21,833,345	(8,141,699)	-37.29%
Other governmental	<u>11,414,197</u>	<u>10,299,736</u>	<u>1,114,461</u>	10.82%
Total	<u>\$ 131,976,969</u>	<u>\$ 169,532,734</u>	<u>\$ (37,555,765)</u>	-22.15%

The General Fund is the chief operating fund of the City. The increase in the General Fund was primarily the result of an increase in municipal income tax revenue and an increase in investment income, as previously mentioned.

The decrease in the General Obligation Bond Retirement Fund was primarily the result of more premiums for the bond issuance for the Community Center project being outweighed by expenditures in the current year.

The decrease in the Bonded Improvement Fund was primarily the result of capital outlay greatly outweighing the investment income received during the current year.

The decrease in the Infrastructure Improvement fund is due to expenditures outweighing the transfers and revenues collected in the current year.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

**Proprietary funds**

The City's proprietary funds provide the same type of information found in the business-type activities of the government-wide financial statements, with the exception of the allocation of the internal service fund net position and related net income, but in more detail. Amounts at December 31, 2023 have been restated as described in Note 2.

	Net Position <u>12/31/2024</u>	Restated Net Position <u>12/31/2023</u>	Restatement - Change in Accounting Principle	Net position as previously reported	Change	Percentage Change
Solid waste	\$ 2,091,962	\$ 1,936,997	\$ -	\$ 1,936,997	\$ 154,965	8.00%
Water surcharge	24,832,321	19,220,467	(22,583)	19,243,050	5,611,854	29.20%
Sanitary sewer surcharge	18,260,453	16,939,693	(69,632)	17,009,325	1,320,760	7.80%
Stormwater	20,525,966	19,459,300	(2,471)	19,461,771	1,066,666	5.48%
Swimming pools	<u>10,707,610</u>	<u>10,938,433</u>	<u>(14,693)</u>	<u>10,953,126</u>	<u>(230,823)</u>	-2.11%
Total	<u>\$ 76,418,312</u>	<u>\$ 68,494,890</u>	<u>\$ (109,379)</u>	<u>\$ 68,604,269</u>	<u>\$ 7,923,422</u>	11.57%

The water surcharge and sanitary sewer surcharge funds saw significant increases due to capital contributions from the governmental funds for completed construction in progress.

**Capital Asset and Debt Administration**

**Capital assets**

The City's investment in capital assets for its governmental and business-type activities as of December 31, 2024, amounts to \$358,789,494, net of accumulated depreciation/amortization. This investment in capital assets includes land, buildings, improvements, machinery and equipment, infrastructure, intangible right-to-use assets and construction in progress. The City's overall investment in capital assets, increased \$68,021,214.

**Major capital asset events during the current year included the following:**

- ❑ **Key construction-in-progress infrastructure projects included:** The City continued to invest in the 10-year capital improvements plan for its aging infrastructure. Construction, engineering and studies for street, waterline, and stormwater projects that have begun and will continue into future years include: park improvements, a community center, street maintenance and street reconstruction programs, and various other street, waterline, bridge, sewer, and stormwater projects.
- ❑ **Key completed construction and infrastructure projects included:** park renovations, street maintenance and street reconstruction programs, traffic signal replacements, and stormwater projects.

Additional information on the City's capital assets can be found in Note 5 to the basic financial statements.

**Long-term debt**

At the end of the current year, the City had total debt outstanding of \$204,639,492. This includes general obligation bonds, special obligation non-tax revenue bonds, OPWC loans, direct borrowing loans, leases payable, Subscription Based Information Technology Arrangements (SBITAs) payable, and notes payable - finance purchases. The general obligation bonds are backed by the full faith and credit of the City. The City's special obligation bonds are limited special revenue obligations of the City, payable solely from nontax revenues.



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)**

During the current year, the City's total bonded debt decreased approximately \$9.58 million.

The City has received an "Aaa" rating from Moody's and an "AAA" rating from Standard & Poor's for general obligation debt. These are the highest ratings available, and Upper Arlington is one of a small number of Ohio communities to have achieved this distinction.

Additional information on the City's long-term debt can be found in Note 7 to the basic financial statements.

**General Fund Budgetary Highlights**

As previously mentioned, the City saw higher/lower than expected municipal income tax revenues during 2024. This prompted the City to increase/decrease its original General Fund revenues and other financing sources estimates as actual revenues and other financing sources exceeded expectations. In correlation with this increase/decrease, as well as additional transfers to the General Obligation Bond Retirement and the Infrastructure Improvement funds for debt payments and capital projects, the City also increased/decreased original appropriations. The City's continued practice of conservative budgeting resulted in actual expenditures being significantly higher/lower than the final estimated appropriations and financing uses.

**Economic Factors and Next Year's Budgets and Rates**

- ❑ In 2024, Upper Arlington's average unemployment rate was 3.7%, which is slightly higher/lower than the state's average unemployment rate of 4.40%.
- ❑ In 2024, the median household income in Upper Arlington was \$150,993. This amount has increased from the 2023 amount of \$144,705 and is significantly higher than the state's average of \$67,769.
- ❑ The Arlington Gateway project at the southeast corner of Lane Avenue and North Star Road made substantial progress with both businesses and residents starting to take up occupancy by the late fall of 2024. This project includes ground floor retail and restaurant uses, 225 apartments on five floors, and an additional five floors with 139,000 square feet of office space, along with structured parking. When fully occupied, it is projected that the commercial and professional office spaces will generate more than \$500,000 in annual income for the city.
- ❑ Throughout 2024, a significant focus was placed on the completion of the Bob Crane Community Center (BCCC) at Kingsdale, which opened for business in April 2025. More than six years in the making, the centrally located BCCC promises to meet the health, wellness, recreational and fitness needs of our community for decades to come. At a total budget of \$85 million, funding for the Community Center has been made possible through a combination of sources, including bonds, existing cash, and private donations.

A simple fee structure has been established for the services provided at the BCCC that is favorable to UA residents and those employed in the community, incentivizes memberships and provides a framework for possible adjustments if needed. Additional fees and policies are in place for areas such as the child watch facility, e-sports and programs. fees, rental packages and policies are also set for various spaces, including the Level 5 Event Center, gymnasiums, meeting rooms, pool, party room and e-sports. Approximately 116 part-time employees were hired to help run the BCCC.

- ❑ The Kingsdale area has gone through significant redevelopment over the past couple of years that has both generated income for the City and contributed to the construction of the BCCC. The Coventry – a seven-story senior housing building with 142 independent and assisted living units, with a 6,000 square foot restaurant on the ground floor – was completed by the end of summer 2023. In 2024, the Kingston - which consists of five floors of 325 one- and two-bedroom apartments, two amenity courtyards, eight townhomes, and a two-story parking garage that will include public parking for the Community Center – was completed.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)**

- ❑ The City launched an Upper Arlington Electric Aggregation Program early in 2024 for eligible households and businesses, following an extensive review and community engagement process in 2023. The city has joined with the Sustainable Ohio Public Energy Council (SOPEC) to administer the program on the City's behalf. SOPEC serves many communities across Ohio, with a collective buying power representative of one of the largest customers in the State. The default rate of 7.203 cents per kWh is for the provision of electricity derived from renewable energy sources. A "Brown Energy" option is available with a price of 6.903 cents per kWh. For comparison purposes, at the time of locking in the program, the AEP Ohio standard service rate was 10.910 cents per kWh.
- ❑ During the current year, the unencumbered fund balance in the General Fund operating account increased \$7.2 million to a fund balance of \$42 million. The City has appropriated \$54.6 million for General Fund account operating expenditures and \$18.9 million in fund transfers the 2025 budget, which includes the 2025 budgeted revenues of \$69 million.
- ❑ Health insurance costs have stabilized after several large increases in the past couple of years resulting from inflation, increased post-COVID usage, and several large claimants. The city made minor adjustments to the plan for 2025 and continues its efforts to contain costs by requiring employed spouses to be secondary to the City's health care

**Requests for Information**

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, 3600 Tremont Road, Upper Arlington, Ohio, 43221. This report is also available on the City's website at <https://upperarlingtonoh.gov>.

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**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

STATEMENT OF NET POSITION  
DECEMBER 31, 2024

	Governmental Activities	Business-type Activities	Total
<b>Assets:</b>			
Equity in pooled cash and cash equivalents	\$ 139,056,768	\$ 11,020,971	\$ 150,077,739
Cash with fiscal and escrow agents	12,614	-	12,614
Receivables:			
Income taxes	12,305,510	-	12,305,510
Real and other taxes	14,819,209	-	14,819,209
Accounts	3,029,757	1,047,376	4,077,133
Special assessments	1,551,311	-	1,551,311
Accrued interest	869,859	79,402	949,261
Payment in lieu of taxes	6,728,074	-	6,728,074
Due from other governments	6,442,211	-	6,442,211
Leases	10,291,467	-	10,291,467
Materials and supplies inventory	240,435	-	240,435
Net OPEB asset	498,577	66,573	565,150
Assets held for resale	505,725	-	505,725
Internal balance	(156,849)	156,849	-
Capital assets:			
Non-depreciable/amortizable capital assets	94,584,702	1,236,573	95,821,275
Depreciable/amortizable capital assets, net	196,161,795	66,806,424	262,968,219
Total capital assets, net	290,746,497	68,042,997	358,789,494
Total assets	486,941,165	80,414,168	567,355,333
<b>Deferred outflows of resources:</b>			
Unamortized deferred charges on debt refunding	292,087	-	292,087
Pension	16,011,414	639,305	16,650,719
OPEB	2,128,527	60,102	2,188,629
Total deferred outflows of resources	18,432,028	699,407	19,131,435
<b>Liabilities:</b>			
Accounts payable	1,603,966	969,818	2,573,784
Contracts payable	10,219,112	-	10,219,112
Retainage payable	3,096,343	12,511	3,108,854
Accrued wages and benefits payable	1,178,193	46,086	1,224,279
Compensated absences payable	532,198	-	532,198
Due to other governments	684,202	12,687	696,889
Accrued interest payable	679,843	-	679,843
Unearned revenue	1,086,841	-	1,086,841
Long-term liabilities:			
Due within one year	9,712,693	177,720	9,890,413
Due greater than one year:			
Net Pension Liability	56,135,230	1,901,237	58,036,467
Net OPEB Liability	3,166,227	-	3,166,227
Other amounts due in more than one year	213,681,799	1,291,376	214,973,175
Total liabilities	301,776,647	4,411,435	306,188,082
<b>Deferred inflows of resources:</b>			
Property taxes and PILOTs levied for the next fiscal year	20,908,218	-	20,908,218
Leases	9,806,902	-	9,806,902
Pension	3,497,546	86,334	3,583,880
OPEB	3,222,534	40,046	3,262,580
Total deferred inflows of resources	37,435,200	126,380	37,561,580
<b>Net position:</b>			
Net investment in capital assets	109,023,393	66,714,769	175,738,162
Restricted for:			
Capital projects	27,618,134	-	27,618,134
Street maintenance and repair	1,890,745	-	1,890,745
Law enforcement and education	2,439,364	-	2,439,364
Pension and OPEB obligations	498,577	66,573	565,150
Visitor's bureau	580,670	-	580,670
Other purposes	32,971,321	-	32,971,321
Unrestricted (deficit)	(8,860,858)	9,794,418	933,560
Total net position	\$ 166,161,346	\$ 76,575,760	\$ 242,737,106

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2024

		<b>Program Revenues</b>		
		<b>Charges for</b>	<b>Operating Grants</b>	<b>Capital Grants</b>
	<b>Expenses</b>	<b>Services and Sales</b>	<b>and Contributions</b>	<b>and Contributions</b>
<b>Governmental activities:</b>				
General government	\$ 13,398,142	\$ 525,189	\$ 5,457	\$ -
Public safety	21,216,445	633,816	300	-
Public service	10,649,997	264,503	3,186,858	5,439,795
Community development	1,393,740	1,774,477	-	-
Parks and recreation	5,854,629	1,557,253	20,125	-
Interest	7,785,392	-	-	-
Total governmental activities	60,298,345	4,755,238	3,212,740	5,439,795
<b>Business-type activities:</b>				
Solid Waste	3,937,560	3,936,728	49,611	-
Water Surcharge	1,032,642	895,291	-	26,660
Sanitary Sewer Surcharge	1,352,368	1,478,612	-	8,765
Stormwater	1,046,367	766,837	-	-
Swimming Pools	1,224,438	996,344	-	-
Total business-type activities	8,593,375	8,073,812	49,611	35,425
Total	\$ 68,891,720	\$ 12,829,050	\$ 3,262,351	\$ 5,475,220

**General revenues:**

Property taxes levied for:  
     General purposes  
 Income taxes levied for:  
     General purposes  
 Permissive taxes for street maintenance  
 Hotel taxes  
 Payments in lieu of taxes  
 Grants and entitlements not restricted  
     to specific programs  
 Investment earnings  
 Miscellaneous

Total general revenues

Transfers

Total general revenues and transfers

Change in net position

Net position at beginning of year,  
 as previously reported

Restatement - change in accounting principle

**Net position at beginning of year, restated**

**Net position at end of year**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense)  
Revenue and Changes  
in Net Position**

<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
\$ (12,867,496)	\$ -	\$ (12,867,496)
(20,582,329)	-	(20,582,329)
(1,758,841)	-	(1,758,841)
380,737	-	380,737
(4,277,251)	-	(4,277,251)
(7,785,392)	-	(7,785,392)
<u>(46,890,572)</u>	<u>-</u>	<u>(46,890,572)</u>
-	48,779	48,779
-	(110,691)	(110,691)
-	135,009	135,009
-	(279,530)	(279,530)
-	(228,094)	(228,094)
-	<u>(434,527)</u>	<u>(434,527)</u>
<u>(46,890,572)</u>	<u>(434,527)</u>	<u>(47,325,099)</u>
14,374,182	-	14,374,182
48,531,752	-	48,531,752
172,404	-	172,404
133,608	-	133,608
4,159,248	-	4,159,248
3,561,935	-	3,561,935
7,458,553	241,628	7,700,181
<u>7,520,103</u>	<u>27,485</u>	<u>7,547,588</u>
<u>85,911,785</u>	<u>269,113</u>	<u>86,180,898</u>
<u>(8,101,770)</u>	<u>8,101,770</u>	<u>-</u>
<u>77,810,015</u>	<u>8,370,883</u>	<u>86,180,898</u>
30,919,443	7,936,356	38,855,799
138,723,945	68,748,783	207,472,728
(3,482,042)	(109,379)	(3,591,421)
<u>135,241,903</u>	<u>68,639,404</u>	<u>203,881,307</u>
<u>\$ 166,161,346</u>	<u>\$ 76,575,760</u>	<u>\$ 242,737,106</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2024

	General	General Obligation Bond Retirement	Bonded Improvement Fund	Infrastructure Improvement Fund	Other Governmental Funds	Total Governmental Funds
<b>Assets:</b>						
Equity in pooled cash and cash equivalents	\$ 79,546,943	\$ 315,715	\$ 14,741,802	\$ 26,947,295	\$ 14,150,060	\$ 135,701,815
Cash with fiscal and escrow agents	12,614	-	-	-	-	12,614
Receivables:						
Income taxes	12,305,510	-	-	-	-	12,305,510
Real and other taxes	14,810,992	-	-	-	8,217	14,819,209
Accounts	412,201	-	-	2,231,237	330,605	2,974,043
Special assessments	218,362	-	-	36,243	1,296,706	1,551,311
Payment in lieu of taxes	-	-	-	-	6,728,074	6,728,074
Interfund loans	6,252,500	-	-	-	-	6,252,500
Accrued interest	825,533	-	3,074	-	41,252	869,859
Due from other governments	1,727,513	-	-	3,580,856	1,133,842	6,442,211
Leases	10,291,467	-	-	-	-	10,291,467
Advances to other funds	3,898,685	-	-	-	-	3,898,685
Materials and supplies inventory	69,099	-	-	-	171,336	240,435
Assets held for resale	505,725	-	-	-	-	505,725
Total assets	<u>\$ 130,877,144</u>	<u>\$ 315,715</u>	<u>\$ 14,744,876</u>	<u>\$ 32,795,631</u>	<u>\$ 23,860,092</u>	<u>\$ 202,593,458</u>
<b>Liabilities:</b>						
Accounts payable	\$ 478,068	\$ -	\$ -	\$ -	\$ 694,163	\$ 1,172,231
Contracts payable	-	-	2,576,992	7,634,862	7,258	10,219,112
Retainage payable	-	-	1,647,779	1,422,747	25,817	3,096,343
Accrued wages and benefits payable	1,098,707	-	9,683	3,984	65,819	1,178,193
Compensated absences payable	532,198	-	-	-	-	532,198
Interfund loans payable	-	-	-	6,100,000	152,500	6,252,500
Advances from other funds	-	-	-	2,555,350	1,343,335	3,898,685
Due to other funds	21,201	-	126	52	856	22,235
Due to other governments	661,661	-	2,666	1,097	18,778	684,202
Unearned revenue	-	-	-	-	1,086,841	1,086,841
Total liabilities	<u>2,791,835</u>	<u>-</u>	<u>4,237,246</u>	<u>17,718,092</u>	<u>3,395,367</u>	<u>28,142,540</u>
<b>Deferred inflows of resources:</b>						
Property taxes and PILOTs levied for the next fiscal year	14,180,144	-	-	-	6,728,074	20,908,218
Delinquent property tax revenue not available	321,251	-	-	-	-	321,251
Accrued interest not available	283,320	-	1,452	-	19,484	304,256
Special assessments revenue not available	218,362	-	-	36,243	1,296,706	1,551,311
Miscellaneous revenue not available	1,705,363	-	-	1,349,650	1,006,264	4,061,277
Income tax revenue not available	5,520,734	-	-	-	-	5,520,734
Leases	9,806,902	-	-	-	-	9,806,902
Total deferred inflows of resources	<u>32,036,076</u>	<u>-</u>	<u>1,452</u>	<u>1,385,893</u>	<u>9,050,528</u>	<u>42,473,949</u>
<b>Fund balances:</b>						
Nonspendable	4,482,040	-	-	-	171,336	4,653,376
Restricted	32,480,603	315,715	10,506,178	-	11,912,429	55,214,925
Committed	6,036,652	-	-	13,691,646	409,585	20,137,883
Assigned	1,546,281	-	-	-	-	1,546,281
Unassigned (deficit)	51,503,657	-	-	-	(1,079,153)	50,424,504
Total fund balances	<u>96,049,233</u>	<u>315,715</u>	<u>10,506,178</u>	<u>13,691,646</u>	<u>11,414,197</u>	<u>131,976,969</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 130,877,144</u>	<u>\$ 315,715</u>	<u>\$ 14,744,876</u>	<u>\$ 32,795,631</u>	<u>\$ 23,860,092</u>	<u>\$ 202,593,458</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2024

<b>Total governmental fund balances</b>		\$ 131,976,969
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		290,746,497
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.		
Income taxes receivable	\$ 5,520,734	
Real and other taxes receivable	321,251	
Accounts receivable	568,393	
Intergovernmental receivable	3,492,884	
Special assessments receivable	1,551,311	
Accrued interest receivable	304,256	
Total		11,758,829
Internal service funds are used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities on the statement of net position.		2,844,318
Accrued interest payable is not due and payable in the current period and therefore is not reported in the funds.		(679,843)
Unamortized deferred amounts on refundings are not recognized in the governmental funds.		292,087
The net pension liability is not available to pay in the current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred outflows of resources	16,011,414	
Deferred inflows of resources	(3,497,546)	
Net pension liability	(56,135,230)	
Total		(43,621,362)
The net OPEB liability and asset are not due and payable in the current period; therefore, liability and related deferred inflows are not reported in governmental funds.		
Net OPEB asset	498,577	
Deferred outflows of resources	2,128,527	
Deferred inflows of resources	(3,222,534)	
Net OPEB liability	(3,166,227)	
Total		(3,761,657)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Bonds and loans payable	(204,443,704)	
Unamortized bond premium	(12,561,926)	
Unamortized bond discount	204,161	
Leases payable	(9,676)	
Notes payable - finance purchase	(6,335)	
SBITAs payable	(179,777)	
Accrued vacation and sick leave	(6,397,235)	
Total		(223,394,492)
<b>Net position of governmental activities</b>		<b>\$ 166,161,346</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>General</b>	<b>General Obligation Bond Retirement</b>	<b>Bonded Improvement Fund</b>	<b>Infrastructure Improvement Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Revenues:</b>						
Income taxes	\$ 48,416,638	\$ -	\$ -	\$ -	\$ -	\$ 48,416,638
Real and other taxes	14,291,573	-	-	-	306,012	14,597,585
Charges for services	1,991,811	-	-	-	101,779	2,093,590
Licenses and permits	1,879,402	-	-	-	-	1,879,402
Fines and forfeitures	176,051	-	-	-	126,543	302,594
Intergovernmental	3,612,703	-	-	4,569,595	3,130,252	11,312,550
Special assessments	71,862	11	-	65,637	1,425,936	1,563,446
Investment income	4,695,787	-	2,773,032	-	80,961	7,549,780
Rental income	628,149	-	-	-	-	628,149
Contributions and donations	15,424	-	-	850,000	225	865,649
Payment in lieu of taxes	-	-	-	-	4,159,248	4,159,248
Other	1,018,166	4,411	-	4,808,437	230,865	6,061,879
Total revenues	<u>76,797,566</u>	<u>4,422</u>	<u>2,773,032</u>	<u>10,293,669</u>	<u>9,561,821</u>	<u>99,430,510</u>
<b>Expenditures:</b>						
Current:						
General government	12,132,486	2,002	-	-	1,291,071	13,425,559
Public safety	22,653,994	-	-	-	251,404	22,905,398
Public services	2,565,596	-	-	-	3,278,211	5,843,807
Community development	1,485,875	-	-	-	-	1,485,875
Parks and recreation	5,300,140	-	-	-	15,000	5,315,140
Capital outlay	2,109,493	-	49,451,547	21,685,368	846,119	74,092,527
Debt service:						
Principal retirement	220,053	7,934,753	-	-	-	8,154,806
Interest	14,179	8,342,824	-	-	-	8,357,003
Total expenditures	<u>46,481,816</u>	<u>16,279,579</u>	<u>49,451,547</u>	<u>21,685,368</u>	<u>5,681,805</u>	<u>139,580,115</u>
Excess (deficiency) of revenues over (under) expenditures	<u>30,315,750</u>	<u>(16,275,157)</u>	<u>(46,678,515)</u>	<u>(11,391,699)</u>	<u>3,880,016</u>	<u>(40,149,605)</u>
<b>Other financing sources (uses):</b>						
Sale of capital assets	91,062	-	-	-	2,502,778	2,593,840
Transfers in	-	13,985,585	-	3,250,000	68,400	17,303,985
Transfers (out)	(11,967,252)	-	-	-	(5,336,733)	(17,303,985)
Total other financing sources (uses)	<u>(11,876,190)</u>	<u>13,985,585</u>	<u>-</u>	<u>3,250,000</u>	<u>(2,765,555)</u>	<u>2,593,840</u>
Net change in fund balances	18,439,560	(2,289,572)	(46,678,515)	(8,141,699)	1,114,461	(37,555,765)
<b>Fund balances at beginning of year</b>	<u>77,609,673</u>	<u>2,605,287</u>	<u>57,184,693</u>	<u>21,833,345</u>	<u>10,299,736</u>	<u>169,532,734</u>
<b>Fund balances at end of year</b>	<u>\$ 96,049,233</u>	<u>\$ 315,715</u>	<u>\$ 10,506,178</u>	<u>\$ 13,691,646</u>	<u>\$ 11,414,197</u>	<u>\$ 131,976,969</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2024

<b>Net change in fund balances - total governmental funds</b>		<b>\$ (37,555,765)</b>
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense.		
Capital asset additions	\$ 67,084,724	
Current year depreciation/amortization	<u>(6,616,095)</u>	
Total		60,468,629
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position.		
		(53,778)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Income taxes	115,114	
Real and other taxes	82,609	
Special assessments	(1,479,972)	
Accounts	401,620	
Intergovernmental	778,586	
Interest	<u>(8,909)</u>	
Total		(110,952)
Repayment of bonds, notes, leases and SBITAs payable is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		8,154,806
In the statement of activities, interest is accrued on outstanding bonds and loans, whereas in governmental funds, an interest expenditure is reported when due.		
Change in accrued interest payable	(18,599)	
Amortization on bond premiums	673,947	
Amortization on bond discounts	(11,313)	
Amortization of refunding loss	<u>(72,424)</u>	
Total		571,611
The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenue are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.		
		910,557
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension		4,156,813
OPEB		64,028
Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension		(5,389,850)
OPEB		(209,320)
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Total		<u>(87,336)</u>
<b>Change in net position of governmental activities</b>		<b>\$ 30,919,443</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2024

	<b>Business-type Activities - Enterprise Funds</b>						<b>Governmental Activities - Internal Service Funds</b>
	<b>Solid Waste</b>	<b>Water Surcharge</b>	<b>Sanitary Sewer Surcharge</b>	<b>Stormwater</b>	<b>Swimming Pools</b>	<b>Total</b>	
<b>Assets:</b>							
Current assets:							
Equity in pooled cash and cash equivalents	\$ 1,894,213	\$ 1,953,730	\$ 3,516,844	\$ 3,257,785	\$ 398,399	\$ 11,020,971	\$ 3,354,953
Receivables:							
Accounts	521,422	180,410	259,216	86,328	-	1,047,376	55,714
Accrued interest	25,225	-	-	54,177	-	79,402	-
Due from other funds	-	-	-	-	-	-	22,834
Total current assets	2,440,860	2,134,140	3,776,060	3,398,290	398,399	12,147,749	3,433,501
Noncurrent assets:							
Net OPEB asset	1,457	5,034	18,694	14,158	27,230	66,573	-
Capital assets:							
Non-depreciable/amortizable capital assets	-	514	-	-	1,236,059	1,236,573	-
Depreciable/amortizable capital assets, net	-	23,607,633	15,323,844	18,288,408	9,586,539	66,806,424	-
Total capital assets, net	-	23,608,147	15,323,844	18,288,408	10,822,598	68,042,997	-
Total noncurrent assets	1,457	23,613,181	15,342,538	18,302,566	10,849,828	68,109,570	-
Total assets	2,442,317	25,747,321	19,118,598	21,700,856	11,248,227	80,257,319	3,433,501
<b>Deferred outflows of resources:</b>							
Pension	31,999	52,145	170,671	128,482	256,008	639,305	-
OPEB	1,250	4,319	16,506	14,457	23,570	60,102	-
Total deferred outflows of resources	33,249	56,464	187,177	142,939	279,578	699,407	-
<b>Liabilities:</b>							
Current liabilities:							
Accounts payable	323,826	42,325	298,425	301,486	3,756	969,818	431,735
Retainage payable	-	-	12,511	-	-	12,511	-
Accrued wages and benefits payable	-	6,467	23,254	10,274	6,091	46,086	-
Due to other funds	-	84	302	134	79	599	-
Due to other governments	-	1,780	6,402	2,828	1,677	12,687	-
Compensated absences payable - current	6,398	17,110	32,885	9,874	712	66,979	-
General obligation bonds payable	-	61,595	5,263	43,883	-	110,741	-
Total current liabilities	330,224	129,361	379,042	368,479	12,315	1,219,421	431,735
Long-term liabilities:							
Compensated absences payable	9,885	23,182	48,231	4,690	412	86,400	-
General obligation bonds payable	-	670,217	57,268	477,491	-	1,204,976	-
Net pension liability	41,616	143,763	533,878	404,337	777,643	1,901,237	-
Total long-term liabilities	51,501	837,162	639,377	886,518	778,055	3,192,613	-
Total liabilities	381,725	966,523	1,018,419	1,254,997	790,370	4,412,034	431,735
<b>Deferred inflows of resources:</b>							
Pension	-	1,567	16,061	54,575	14,131	86,334	-
OPEB	1,879	3,374	10,842	8,257	15,694	40,046	-
Total deferred inflows of resources	1,879	4,941	26,903	62,832	29,825	126,380	-
<b>Net position:</b>							
Net investment in capital assets	-	22,876,335	15,248,802	17,767,034	10,822,598	66,714,769	-
Restricted for OPEB	1,457	5,034	18,694	14,158	27,230	66,573	-
Unrestricted (deficit)	2,090,505	1,950,952	2,992,957	2,744,774	(142,218)	9,636,970	3,001,766
Total net position	\$ 2,091,962	\$ 24,832,321	\$ 18,260,453	\$ 20,525,966	\$ 10,707,610	76,418,312	\$ 3,001,766
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds.						157,448	
Net position of business-type activities						\$ 76,575,760	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Business-type Activities - Enterprise Funds</b>						<b>Governmental Activities - Internal Service Funds</b>
	<b>Solid Waste</b>	<b>Water Surcharge</b>	<b>Sanitary Sewer Surcharge</b>	<b>Stormwater</b>	<b>Swimming Pools</b>	<b>Total</b>	
<b>Operating revenues:</b>							
Charges for services	\$ 3,936,728	\$ 895,291	\$ 1,478,612	\$ 766,837	\$ 996,344	\$ 8,073,812	\$ 5,304,800
Other operating revenues	17,174	-	2,451	7,860	-	27,485	397,922
Total operating revenues	<u>3,953,902</u>	<u>895,291</u>	<u>1,481,063</u>	<u>774,697</u>	<u>996,344</u>	<u>8,101,297</u>	<u>5,702,722</u>
<b>Operating expenses:</b>							
Personal services	25,072	191,394	485,397	382,589	673,547	1,757,999	-
Contract services	3,914,316	100,338	366,957	138,259	213,057	4,732,927	-
Materials and supplies	-	88,656	50,102	38,235	76,317	253,310	-
Self insurance	-	-	-	-	-	-	4,779,231
Depreciation	-	623,285	445,097	474,774	259,203	1,802,359	-
Other	-	360	2,874	-	5,043	8,277	-
Total operating expenses	<u>3,939,388</u>	<u>1,004,033</u>	<u>1,350,427</u>	<u>1,033,857</u>	<u>1,227,167</u>	<u>8,554,872</u>	<u>4,779,231</u>
Operating income (loss)	<u>14,514</u>	<u>(108,742)</u>	<u>130,636</u>	<u>(259,160)</u>	<u>(230,823)</u>	<u>(453,575)</u>	<u>923,491</u>
<b>Nonoperating revenues (expenses):</b>							
Interest expense	-	(28,609)	(2,445)	(20,383)	-	(51,437)	-
Interest income	90,840	-	-	150,788	-	241,628	-
Intergovernmental	49,611	-	-	-	-	49,611	-
Total nonoperating revenues (expenses)	<u>140,451</u>	<u>(28,609)</u>	<u>(2,445)</u>	<u>130,405</u>	<u>-</u>	<u>239,802</u>	<u>-</u>
Income (loss) before contributions	154,965	(137,351)	128,191	(128,755)	(230,823)	(213,773)	923,491
Capital contributions	<u>-</u>	<u>5,749,205</u>	<u>1,192,569</u>	<u>1,195,421</u>	<u>-</u>	<u>8,137,195</u>	<u>-</u>
Change in net position	154,965	5,611,854	1,320,760	1,066,666	(230,823)	7,923,422	923,491
Net position at beginning of year, as previously reported	1,936,997	19,243,050	17,009,325	19,461,771	10,953,126	68,604,269	2,078,275
Restatement - change in accounting principle	-	(22,583)	(69,632)	(2,471)	(14,693)	(109,379)	-
<b>Net position at beginning of year</b>	<u>1,936,997</u>	<u>19,220,467</u>	<u>16,939,693</u>	<u>19,459,300</u>	<u>10,938,433</u>	<u>68,494,890</u>	<u>2,078,275</u>
<b>Net position at end of year, restated</b>	<u>\$ 2,091,962</u>	<u>\$ 24,832,321</u>	<u>\$ 18,260,453</u>	<u>\$ 20,525,966</u>	<u>\$ 10,707,610</u>	<u>\$ 76,418,312</u>	<u>\$ 3,001,766</u>
Adjustment to reflect the consolidation of internal service funds activities related to enterprise funds.						12,934	
Change in net position of business-type activities.						<u>\$ 7,936,356</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Solid Waste	Water Surcharge	Sanitary Sewer Surcharge	Stormwater	Swimming Pools	Total	
<b>Cash flows from operating activities:</b>							
Cash received from sales/charges for services	\$ 3,916,479	\$ 923,785	\$ 1,405,729	\$ 762,535	\$ 996,344	\$ 8,004,872	\$ 5,300,792
Cash received from other operations	17,174	-	2,451	7,860	-	27,485	417,569
Cash payments for personal services	(3,934,613)	(184,907)	(504,966)	(405,380)	(670,624)	(5,700,490)	-
Cash payments for contractual services	-	(58,195)	(105,240)	(174,743)	(209,746)	(547,924)	-
Cash payments for materials and supplies	-	(88,656)	(50,102)	(38,235)	(76,317)	(253,310)	(5,014,409)
Cash payments for other expenses	-	(360)	(2,874)	-	(5,298)	(8,532)	-
Net cash provided by operating activities	(960)	591,667	744,998	152,037	34,359	1,522,101	703,952
<b>Cash flows from noncapital financing activities:</b>							
Cash received from grants and subsidies	49,611	-	-	-	-	49,611	-
Net cash provided by (used in) noncapital financing activities	49,611	-	-	-	-	49,611	-
<b>Cash flows from capital and related financing activities:</b>							
Acquisition of capital assets	-	(448,364)	(323,735)	(197,942)	-	(970,041)	-
Principal retirement on general obligation bonds	-	(59,303)	(5,067)	(42,249)	-	(106,619)	-
Interest paid on general obligation bonds	-	(28,609)	(2,445)	(20,383)	-	(51,437)	-
Net cash used in capital and related financing activities	-	(536,276)	(331,247)	(260,574)	-	(1,128,097)	-
<b>Cash flows from investing activities:</b>							
Interest received	76,791	-	-	109,902	-	186,693	-
Net sales of investments	12,253	-	-	37,029	-	49,282	-
Net cash provided by investing activities	89,044	-	-	146,931	-	235,975	-
Net change in cash and cash equivalents	137,695	55,391	413,751	38,394	34,359	679,590	703,952
<b>Cash and cash equivalents at beginning of year</b>	<b>1,756,518</b>	<b>1,898,339</b>	<b>3,103,093</b>	<b>3,219,391</b>	<b>364,040</b>	<b>10,341,381</b>	<b>2,651,001</b>
<b>Cash and cash equivalents at end of year</b>	<b>\$ 1,894,213</b>	<b>\$ 1,953,730</b>	<b>\$ 3,516,844</b>	<b>\$ 3,257,785</b>	<b>\$ 398,399</b>	<b>\$ 11,020,971</b>	<b>\$ 3,354,953</b>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>							
Operating income (loss)	\$ 14,514	\$ (108,742)	\$ 130,636	\$ (259,160)	\$ (230,823)	\$ (453,575)	\$ 923,491
Adjustments:							
Depreciation	-	623,285	445,097	474,774	259,203	1,802,359	-
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:							
Accounts receivable	(69,860)	28,494	(72,883)	(4,302)	-	(118,551)	19,647
Intergovernmental receivable	49,611	-	-	-	-	49,611	-
Due from other funds	-	-	-	-	-	-	(4,008)
Net OPEB asset	(1,457)	(5,034)	(18,694)	(14,158)	(27,230)	(66,573)	-
Deferred outflows - Pension	(31,999)	8,706	99,823	121,846	164,740	363,116	-
Deferred outflows - OPEB	(1,250)	5,093	24,839	24,089	37,012	89,783	-
Accounts payable	(18,731)	42,325	261,717	(36,484)	3,721	252,548	(235,178)
Accrued wages and benefits	-	1,447	6,604	(2,880)	2,648	7,819	-
Intergovernmental payable	(1,566)	(443)	(969)	(2,997)	(512)	(6,487)	-
Retainage payable	-	-	10,662	-	-	10,662	-
Compensated absences payable	16,283	8,185	(20,557)	3,306	(32,332)	(25,115)	-
Due to other funds	-	19	86	(37)	34	102	-
Net pension liability	41,616	(4,079)	(115,590)	(179,990)	(145,256)	(403,299)	-
Net OPEB liability	1,879	(3,177)	(13,955)	(12,555)	(19,830)	(47,638)	-
Deferred inflows - Pension	-	(6,075)	4,449	36,884	14,131	49,389	-
Deferred inflows - OPEB	-	1,663	3,733	3,701	8,853	17,950	-
Net cash provided by operating activities	\$ (960)	\$ 591,667	\$ 744,998	\$ 152,037	\$ 34,359	\$ 1,522,101	\$ 703,952
<b>Noncash Capital Financing Activities:</b>							
Contributions of capital assets from governmental activities and outside entities	\$ -	\$ 5,749,205	\$ 1,192,569	\$ 1,195,421	\$ -	\$ 8,137,195	\$ -
Current year capital assets purchased on account	-	-	-	301,486	-	301,486	-
Total Noncash Provided by Noncash Capital Financing Activities	\$ -	\$ 5,749,205	\$ 1,192,569	\$ 1,496,907	\$ -	\$ 8,438,681	\$ -

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
DECEMBER 31, 2024

	<u><b>Custodial</b></u>
<b>Assets:</b>	
Equity in pooled cash and cash equivalents	\$ 54,053
Cash in segregated accounts	<u>10,903</u>
Total assets	<u>64,956</u>
<b>Liabilities:</b>	
Due to other governments	<u>3,774</u>
Total liabilities	<u>3,774</u>
<b>Net position:</b>	
Restricted for individuals, organizations and other governments	<u>61,182</u>
Total net position	<u><u>\$ 61,182</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u><b>Custodial</b></u>
<b>Additions:</b>	
From local sources:	
Licenses, permits and fees for other governments	\$ 123,129
Fines and forfeitures for other governments	82,392
Special assessments collections for other governments	<u>1,024,330</u>
Total additions	<u>1,229,851</u>
<b>Deductions:</b>	
Licenses, permits and fees distributions to other governments	1,129,981
Fines and forfeitures distributions to other governments	<u>84,668</u>
Total deductions	<u>1,214,649</u>
Net change in fiduciary net position	15,202
<b>Net position beginning of year</b>	<u>45,980</u>
<b>Net position end of year</b>	<u><u>\$ 61,182</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

(a) Reporting Entity

The City of Upper Arlington (City) was organized on February 8, 1941 and is a home-rule, municipal corporation organized under the laws of the State of Ohio. The City operates under the Council-Manager form of government. Elected officials include seven council members.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Upper Arlington this includes the departments that provide the following services as authorized by its charter: public safety, public service, parks and recreation, and community development.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board, and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes.

The City is associated with an organization, which is defined as a Jointly Governed Organization.

The Central Ohio Interoperable Radio System (COIRS) is a jointly governed organization between the City of Dublin, City of Worthington, Delaware County, and the City of Hilliard (the "members"). The intent of the COIRS is for the members to share in providing the financial resources and infrastructure needed to operate a digital 800MHZ public safety radio system used for dispatching emergency response and law enforcement services across the member jurisdictions. The COIRS is contracted by a Governing Board consisting of the County Administrator and the city managers for each city, or their representative. Each member's ability to influence the operations of COIRS is limited to its representation on the Governing Board. Appropriations are adopted by the Governing Board who exercised control over the operation and maintenance of COIRS. Each member initially contributed radio system infrastructure assets, and annually, are assessed a required contribution based on its utilization of the system and related operating costs. The City of Dublin serves as the fiscal agent. Financial information may be obtained from the City of Dublin, 5200 Emerald Parkway, Dublin, Ohio 43017.

(b) Government-wide and Fund Financial Statements

Beginning January 1, 2003, the City changed its financial reporting to comply with Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Financial information of the City presented in the accompanying statements in the following format:

- Management's discussion and analysis, a part of the required supplementary information, introduces the basic financial statements and provides analytical overview of the City's financial statements.
- Basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The government-wide financial statements report information on all of the nonfiduciary activities of the primary government and its component units.



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The statement of net position and statement of activities measure and report all the assets, liabilities, deferred inflows/outflows of resources, revenues and expenses, gains, and losses. Governmental activities are reported separately from the business-type activities. Taxes and intergovernmental revenues support governmental activities while revenues such as fees and charges support business-type activities. Interfund activity has been removed from these statements.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function, and therefore, are clearly identifiable to a particular function.

Program revenues include charges paid by the recipients of goods or services offered by programs and grants and/or contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including taxes, are presented as general revenues.

Fund financial statements consist of a series of statements focusing on information about the City's major governmental funds, enterprise funds, and fiduciary funds.

Notes to the financial statements provide information that is essential to a user's understanding of the basic financial statements.

Required supplementary information (RSI) is comprised of budgetary comparison schedules and pension and OPEB trend data required by GASB.

**(c) Measurement Focus and Basis of Accounting**

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred outflows/inflows of resources and disclose contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

The accounts of the City are organized on the basis of funds where each is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred outflows/inflows of resources, fund equity, revenues and expenditures or expenses, as appropriate. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The basis of accounting refers to when revenues and expenditures (expenses) are recognized in the accounts of the financial statements and relates to the timing of the measurements made.

The government-wide, the proprietary fund financial statements, and the custodial funds are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the time of related cash flows.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, compensated absences, and net pension liability which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Non-exchange transactions, where the City receives value without directly giving equal value in return, include taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from income tax is recognized in the fiscal year for which the taxes are earned. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Intergovernmental revenue is also recognized in the fiscal year in which all eligibility requirements have been satisfied.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's water, sewer, solid waste and stormwater functions and other various functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: charges to customers or applicants for goods, services, or privileges provided, operating grants and contributions, and capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes and unrestricted intergovernmental revenues. Unrestricted intergovernmental revenues primarily include Homestead and Rollback taxes related to the collection of property taxes in Ohio.

Amounts reported as operating revenues and operating expenses in proprietary funds generally result from providing services and producing and delivering goods in connection with the principal ongoing operations. The principal operating revenues of the City's proprietary funds are charges for services. Operating expenses for proprietary funds include the cost of commodities, and operating and administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and nonoperating expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, and then unrestricted resources as they are needed.

The City reports the following major governmental funds:

*General Fund* - This fund accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*General Obligation Bond Retirement Fund* - This fund accounts for the accumulation of resources for the payment of general obligation long-term debt principal, interest, and related costs.

*Bonded Improvement Fund* - This fund accounts for issuance of bonds for the purchase of significant capital projects with useful lives of more than five years.

*Infrastructure Improvement Fund* - This fund was created to account for a seven- year capital project program. The General Fund provides an annual fund transfer to fund the program.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The City reports the following major proprietary funds:

*Solid Waste Fund* - This fund accounts for the receipts generated from the refuse collection fees charged to the City's residents. Disbursements are for operating costs.

*Water Surcharge Fund* - This fund accounts for the surcharge applied to the consumption of water by all users within the City for the purpose of paying the cost of maintaining the City's water distribution system. These monies may be used for the construction and reconstruction of the water distribution system, including the repair/replacement of fire hydrants.

*Sanitary Sewer Surcharge Fund* - This fund accounts for the surcharge applied to the consumption of water by all users within the City for the purpose of paying the cost of maintaining the City's sanitary sewer system. These monies may be used for enlargement or replacement of the system and construction and reconstruction of main and interceptor sewers.

*Stormwater Fund* - This fund accounts for all receipts from stormwater drainage service charges, permit and inspection fees, direct charges, and investment earnings for the purpose of paying the cost of operating the stormwater management utility. These monies may be used for the purchase of capital equipment and capital improvements, including the payment of principal and interest on debt issued for such purposes.

*Swimming Pools Fund* - This fund accounts for all receipts generated from admission to the City's two pools and the related disbursements associated with operating these pools.

Additionally, the City reports the following fund types:

*Other Special Revenue Funds* - These funds are used to account for revenues derived from specific taxes, grants, or other restricted or committed revenue sources. The use and limitation of the special revenue funds are specified by City ordinance or federal and state statutes.

*Other Capital Project Funds* - These funds are used to account for financial resources that are restricted, committed, or assigned and used for acquisition or construction of major capital facilities (other than those financed by proprietary funds).

*Internal Service Funds* - These funds are used to account for financing services provided by one department to other departments of the City generally on a cost-reimbursement basis. The City's Internal Service funds report on the self-insurance program.

*Custodial Funds* - These funds are used to report fiduciary activities that are not required to be reported in a trust fund. The City's custodial funds account for amounts collected and distributed on behalf of another government or organization, including fines and forfeitures received from citizens as a result of violating City laws and miscellaneous deposits of funds collected by the City and due to other governments.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**(d) Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance**

**1. Deposits and Investments**

City funds are pooled and invested to improve cash management. The City's cash and cash equivalents are considered to be cash on hand and demand deposits. The proprietary funds consider all highly liquid investments to be cash equivalents when purchased.

Federal agency securities, municipal securities, U.S. Treasuries, corporate bonds, commercial paper, and negotiable certificates of deposit are reported at fair value which is based on quoted market prices. STAR Ohio and money market accounts are reported at the net asset value (NAV) per share. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." There were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours notice in advance of all deposits and withdrawals exceeding \$250 million is encouraged. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

**2. Receivables and Payables**

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" for the current portion of the interfund activity or "advances to/from other funds" for the non-current portion of the interfund activity. Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2024 for real and public utility property taxes represents collections of the 2023 taxes.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

2024 real property taxes were levied after October 1, 2024 on the assessed value as of January 1, 2024, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2024 real property taxes are collected in and intended to finance 2025.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2024 public utility property taxes which became a lien December 31, 2023, are levied after October 1, 2024, and are collected in 2025 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2024, was \$5.89 per \$1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2024 property tax receipts were based are as follows:

Real property tax	\$ 2,871,128,200
Public utility tangible personal property	<u>35,611,180</u>
Total assessed value	<u><u>\$ 2,906,739,380</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2024, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2024 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

The City levies an income tax of 2.5% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities. Employers within the City are required to withhold income tax on employee compensation and remit this tax at least quarterly. Corporation and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The City utilizes the Regional Income Tax Agency (RITA) to administer and collect taxes for the City with the guidance of the City's finance department. The income tax receivable includes both balances already filed by taxpayers and tax estimates, net of non-collectible taxes and refunds.

**3. Inventories**

Inventories are valued at cost using the first in/first out (FIFO) method. The costs of governmental fund types inventories are recorded as expenditures when consumed rather than when purchased.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**4. Assets Held for Resale**

In 2017, the City purchased 1615 Fishinger Road to help ensure the City had input concerning the future use of the property as part of the potential future development of the Kingsdale area. The City's intent is for the property to be sold to promote economic development within the City.

**5. Capital Assets**

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements and proprietary fund statements. The City defines capital assets as assets with an estimated useful life in excess of five years and an initial, individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement 34, the historical costs of governmental infrastructure assets (retroactive to January 1, 1980) are included as part of the governmental capital assets reported in the government-wide statements. Donated capital assets are recorded at estimated acquisition value at the time of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities and proprietary funds are included as part of the capitalized value of the assets constructed. In addition, assets having an estimated useful life of more than one year that are below the \$5,000 threshold and not considered repair or maintenance costs are collectively capitalized on the financial statements when the aggregate of those assets are considered significant.

Capital assets of the City are depreciated/amortized using the straight line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Machinery and equipment	
(Autos and trucks, computer equipment)	5 - 8 years
(Other equipment, furniture & fixtures)	10 - 25 years
Buildings	40 years
Infrastructure (water/sewer/stormwater lines)	50 years
Infrastructure (streets/lights)	15 - 30 years
Improvements	8 - 50 years
Intangible right-to-use assets	5 years

The City is reporting intangible right-to-use assets related to equipment, vehicles, and Subscription Based Information Technology Arrangements (SBITAs). The intangible assets are being amortized in a systematic and rational manner of the shorter of the lease/subscription term or the useful life of the underlying asset.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**6. Deferred Outflows/Inflows of Resources**

In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 11 and 12 for deferred outflows of resources related to net pension liability/asset and net OPEB liability/asset, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2024, but which were levied to finance 2025 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. Unavailable revenue includes, but is not limited to, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The deferred inflow of resources for leases is related to the lease receivable and is being amortized to lease revenue in a systematic and rational manner over the term of the lease.

See Notes 11 and 12 for deferred inflows of resources related to net pension liability/asset and net OPEB liability/asset, respectively. These deferred inflows of resources are only reported on the government-wide statement of net position.

**7. Compensated Absences**

The City recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, three types of leave qualify for liability recognition for compensated absences - vacation, sick leave and comp time. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

*Vacation*

The City's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

*Sick Leave*

The City's policy permits employees to accumulate earned but unused sick leave. All sick leave lapses when employees leave the employ of the City and, upon separation from service, the employee receives compensation in accordance with the severance policy. A liability for estimated value of sick leave that will be used by employees as time off and at separation is included in the liability for compensated absences.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Comp Time

The City's policy permits employees to accumulate earned but unused comp time, which are eligible for payment at the employee's current pay rate upon separation from employment.

**8. Long-term Obligations**

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable unamortized bond premium or discount. Net pension/OPEB liability is also included in the long-term obligations and recalculated on an annual basis.

In the governmental fund financial statements, bond premiums and discounts, as well as bond issuance costs, are recognized during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**9. Pensions/Other Postemployment Benefits (OPEB)**

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**10. Fund Balance**

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. The five fund classifications are as follows:

Nonspendable – The nonspendable classification includes amounts that cannot be spent because they are not in a spendable form or are legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or are imposed by law through constitutional provisions.

Committed – The committed classification includes amounts that can be used only for the specific purposes imposed by a formal action (passage of an ordinance) of the City Council. The committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (passage of a new ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted nor committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. City Council has established fund balance policies that allow the Director of Finance to assign fund balance for specific purposes. Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's budget.

Unassigned – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report the deficit fund balance resulting from overspending for specific purposes for which amounts have been restricted, committed, or assigned.

The City first applies restricted resources when expenditure is incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used.

**11. Net Position**

Net position represents the difference between assets, liabilities, and deferred inflows/outflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes primarily include resources restricted for recreation and various mayor's court activities.

The City applies restricted resources first, when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**12. Unearned Revenue**

Unearned revenue arises when monies are received before revenue recognition criteria have been satisfied. The unearned revenue reported represents grants received from the American Rescue Plan Act funding.

**NOTE 2 - ACCOUNTABILITY AND COMPLIANCE**

**A. Change in Accounting Principles**

For 2024, the City has implemented certain paragraphs from GASB Implementation Guide No. 2021-1, certain paragraphs of GASB Statement No. 99, "Omnibus 2022", GASB Statement No. 100, "Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62", Implementation Guide No. 2023-1 and GASB Statement No. 101, "Compensated Absences".

GASB Implementation Guide 2021-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2021-1 did not have an effect on balances previously reported by the City.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 2 - ACCOUNTABILITY AND COMPLIANCE - (Continued)**

GASB Statement No. 99 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of GASB Statement No. 99 did not have an effect on the financial statements of the City.

GASB Statement No. 100 is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The implementation of GASB Statement No. 100 has an effect on the financial statements of the City.

GASB Implementation Guide 2023-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2023-1 did not have an effect on the financial statements of the City.

GASB Statement No. 101 is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The implementation of GASB Statement No. 101 has an effect on the financial statements of the City.

**B. Deficit Fund Balances**

Fund balances at December 31, 2024 included the following individual fund deficits:

<u>Nonmajor governmental funds</u>	<u>Deficit</u>
Tremont Road TIF fund	\$ 47,774
West Lane - Northwest TIF fund	97,659
Kingsdale Center TIF fund	104,067
Community Fiber Optic fund	829,653

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 2 - ACCOUNTABILITY AND COMPLIANCE - (Continued)**

**C. Restatement of Net Position**

During 2024, there was a change in accounting principle related to the implementation of GASB Statement No. 101, "Compensated Absences". The effect of changing the accounting principle is shown in the table below.

	12/31/2023 As Previously Reported	Change in Accounting Principle	12/31/2023 As Restated
Net Position			
Governmental Activities	\$ 138,723,945	\$ (3,482,042)	\$ 135,241,903
Business-Type Activities	68,748,783	(109,379)	68,639,404
Total Net Position	<u>\$ 207,472,728</u>	<u>\$ (3,591,421)</u>	<u>\$ 203,881,307</u>
Proprietary Funds			
Major Funds:			
Water Surcharge	\$ 19,243,050	\$ (22,583)	\$ 19,220,467
Sewer Surcharge	17,009,325	(69,632)	16,939,693
Stormwater	19,461,771	(2,471)	19,459,300
Swimming Pools	10,953,126	(14,693)	10,938,433
Solid Waste	1,936,997	-	1,936,997
Total Proprietary Funds	<u>\$ 68,604,269</u>	<u>\$ (109,379)</u>	<u>\$ 68,494,890</u>

**NOTE 3 - DEPOSITS AND INVESTMENTS**

Deposit and Investment Policies

The City pools its cash, except for that held by trustees, and fiscal and escrow agents, for maximum investing efficiency. Earnings on the pool are allocated to individual funds according to Chapter 221 of the Upper Arlington City Code. In management's opinion, all statutory requirements were met in distributing earnings of the pool to various funds.

The City Code, Chapter 221, Depositories and Investments, provides the City with its authorized investment instruments, which do not include derivatives. In addition, the City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner. During 2024, the City invested in STAR Ohio. Management of STAR Ohio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAR Ohio portfolio at December 31, 2024 was 27.2 days.

The City purchases investments, except for certificates of deposit, only through its investment advisor, Meeder Investment Management (Meeder). Meeder is contracted by the City to make investment recommendations and must acknowledge in writing their comprehension and receipt of the City policies.

The City's investment code and practices have consistently protected the portfolio from unnecessary credit risk (safety) and market risks (liquidity) while providing a competitive yield. The investments permitted by the City Code as well as limitations on investments are described in detail below.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)**

Investments as permitted by Chapter 221 of the Upper Arlington City Code are as follows:

- (a) U.S. Treasury Bills, Notes, and Bonds; various federal agency securities including issues of Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corp. (FHLMC), Federal Home Loan Bank (FHLB) and discount notes, Federal Farm Credit Bank (FFCB), and other agencies or instrumentalities of the United States. GNMA mortgage-backed, pass-through securities are considered as eligible investments of the city and are not derivative securities, as defined under ORC § 135.14(C). Eligible investments include securities that may be "called", by the issuer, prior to the final maturity date. Any eligible investment may be purchased at a premium or a discount. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities.
- (b) General obligations of the State of Ohio.
- (c) General obligations of any county, township, school district, municipal corporation, or other legally constituted taxing subdivision of Ohio, which is not at the time of such investment, in default in the payment of principal on any of its obligations, provided that all of the following apply:
  - 1. The debt is payable from the general revenues and backed by the full faith and credit of the political subdivision,
  - 2. The debt is rated at the time of purchase in the three highest classifications of at least one nationally recognized rating agency and purchased through a registered securities broker or dealer,
  - 3. The aggregate value of the bonds/obligations does not exceed twenty percent (20%) of the portfolio, and
  - 4. The City is not the sole buyer of the issue.
- (d) Certificates of deposit issued by institutions whose deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Certificates of deposit shall be collateralized using eligible securities or instruments as defined under ORC § 135.18 or 135.181. The selection of ORC § 135.18 or 135.181 for purposes of collateralization, shall be determined by the finance director. Under either method, the finance director may require an additional percentage of eligible collateral to compensate for any depreciation of market value of such pledged collateral, less any portion insured by the FDIC.
- (e) Repurchase agreements with any eligible institution mentioned in ORC § 135.03, or any eligible securities dealer pursuant to ORC § 135.14(M). Repurchase agreements transacted with eligible securities dealers shall be executed on a delivery versus payment basis. Eligible repurchase agreement collateral is restricted to securities listed in C.O. § 221.06(A), limited to final maturity dates of ten (10) years. The market value of securities subject to a repurchase agreement must exceed the principal value of the repurchase agreement amount by at least two (2) percent and marked to market daily. Term repurchase agreements shall be limited to a maximum of thirty (30) days.
- (f) Banker's acceptances issued by any domestic bank rated in the highest category by one of two nationally recognized rating agencies.
- (g) No load money market mutual funds consisting exclusively of obligations described in ORC § 135.14(B)(1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions mentioned in ORC § 135.03.
- (h) Commercial paper notes issued by an entity that is defined in ORC § 1705.01(D) and that has assets exceeding five hundred million dollars (\$500,000,000), to which notes all of the following apply:

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**(i) NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)**

1. The notes are rated at the time of purchase in the highest classification established by at least two (2) nationally recognized standard rating services.
2. The aggregate value of the notes does not exceed ten (10) percent of the aggregate value of the outstanding commercial paper of the issuing corporation.
3. The notes mature not later than two hundred seventy (270) days after purchase.
4. The investment in commercial paper notes of a single issuer shall not exceed in the aggregate five (5) percent of interim moneys available for investment at the time of purchase.

- (j) Medium term notes issued by a corporation, domiciled within the United States and having assets in excess of \$500 million, provided that such medium term notes have a maximum maturity of five (5) years and are highly rated, at the time of purchase, by Standard & Poor's, Moody's, or Fitch.

If a security has a split rating, the higher of the two ratings shall be used to determine the eligibility for investment purposes. In no event shall a corporate security, at the time of purchase, be rated less than A- by Standard & Poor's or less than an A3 by Moody's.

- (k) The State Treasurer's investment pool (STAR OHIO), pursuant to Ohio Revised Code § 135.45.

Limitations on Investments by Chapter 221 of the Upper Arlington City Code are as follows:

(a) Limitations on investments of any single institution or issuer:

1. The City's investment with any individual issuer shall not constitute more than five percent (5%) of such issuer's total outstanding issue in banker's acceptances, commercial paper or corporate medium term notes.
2. The total value of certificates of deposit, purchased from any individual financial institution, shall not exceed three percent (3%) of that institution's total time deposits, provided that such total deposits do not exceed five percent (5%) of the City's average portfolio at the time of purchase.

(b) Limitations on the investment of interim funds:

The aggregate investments in banker's acceptances and commercial paper shall not exceed twenty five percent (25%) of the City's average portfolio, at the time of purchase.

1. The aggregate total of all corporate medium term notes shall not exceed fifteen percent (15%) of the average portfolio, based upon purchase cost or book value, at the time of purchase. Commercial paper and bankers' acceptances shall not be considered when calculating the maximum holdings in any single issuer.
2. The use of derivative securities, as defined in Ohio Revised Code §135.14(C), is expressly prohibited.
3. Collateralized mortgage obligations (CMOs) of any kind are expressly prohibited.

- (c) All eligible investments will mature within five (5) years from the date of settlement, unless the investment is matched to a specific obligation or debt of the City and the investment is specifically approved by the Finance Director.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)**

- (d) All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

Deposits

At December 31, 2024, the City's bank balance was \$6,435,021. \$250,000 of the bank balance was covered by the Federal Deposit Insurance Corporation (FDIC) and the remaining was uninsured and collateralized. The City's financial institution was approved for a reduced collateral rate of 50 percent through the Ohio Pooled Collateral System. Additionally, within its general fund, the City had cash on hand with a third-party fiscal agent in the amount of \$12,614. The City also has \$26,257 in segregated accounts for its Mayor's Court that is reported in a custodial fund.

Custodial credit risk is the risk that, in the event of bank failure, the City's deposits may not be returned. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute. Ohio law requires that deposits either be insured or be protected by:

1. Eligible securities pledged to the District and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or
2. Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Investments

At year-end, the City had investments with maturities as follows:

<u>Measurement/ Investment type</u>	<u>Measurement Value</u>	<u>Investment Maturities</u>				
		<u>6 months or less</u>	<u>7 to 12 months</u>	<u>13 to 18 months</u>	<u>19 to 24 months</u>	<u>Greater than 24 months</u>
Fair Value:						
Corporate bond	\$ 4,030,977	\$ -	\$ -	\$ -	\$ 1,026,014	\$ 3,004,963
FAMC	2,441,483	-	634,088	778,167	683,138	346,090
FFCB	27,632,169	444,422	-	-	1,108,589	26,079,158
FHLB	19,430,429	3,955,730	-	2,000,176	1,663,580	11,810,943
FMCC	119,962	119,962	-	-	-	-
FNMA	6,494,458	-	4,658,988	-	-	1,835,470
US Governmental money market	91,407	91,407	-	-	-	-
Negotiable CDs	16,342,921	855,270	2,092,146	2,850,701	1,337,046	9,207,758
US Treasury note	22,333,911	761,528	343,558	3,620,291	1,417,050	16,191,484
Amortized Cost:						
STAR Ohio	<u>46,308,339</u>	<u>46,308,339</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 145,226,056</u>	<u>\$ 52,536,658</u>	<u>\$ 7,728,780</u>	<u>\$ 9,249,335</u>	<u>\$ 7,235,417</u>	<u>\$ 68,475,866</u>

The weighted average of maturity of investments is 1.96 years.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)**

STAR Ohio and money market accounts are reported at the net asset value (NAV) per share. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value. All other investments are reported at fair value. The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets, for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the City's investments, with the exception of STAR Ohio and money market mutual funds, are reported at fair value and are valued using significant other observable inputs (Level 2 inputs). Institutional bond quotes and evaluations based on various market and industry inputs are used in the valuation of the City's level 2 investments

*Interest Rate Risk.* As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to five years or less.

*Credit Risk.* The City's investment policy limits investments held to those issued by the U.S. Government or any of its agencies; STAR Ohio, and only very highly-rated money market funds, commercial paper, banker's acceptances, repurchase agreements, bonds and other obligations of the State of Ohio, bonds and other obligations of any county, township, school district, municipal corporation, or other legally constituted taxing subdivision of Ohio, which is not at the time of such investment, in default in the payment of principal on any of its obligations. Additionally, the City may invest in medium term notes issued by a corporation, domiciled within the United States and having assets in excess of \$500 million provided that they are highly rated by Standard & Poor's, Moody's, or Fitch.

*Concentration of Credit Risk.* The City through its investment policy limits investments with any individual issuer to 5% of such issuer's total outstanding issue in banker's acceptances, commercial paper, or corporate medium notes, and limits the value of certificates of deposits to 3% of that institution's total time deposits, provided that such total deposits do not exceed 5% of the City's average portfolio at the time of purchase.

*Custodial Credit Risk.* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The City's investments are not exposed to custodial credit risk, as defined by GASB Statement No. 40 as they are either insured, registered, held by the City, or held by an agent in the name of the City.

**Reconciliation of Cash and Investments to the Statement of Net Position**

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2024:

**Cash and investments per note**

Carrying amount of deposits	\$ 4,890,382
Investments	145,226,056
Cash with fiscal agent	12,614
Cash in segregated accounts	<u>26,257</u>
Total	<u>\$ 150,155,309</u>

**Cash and investments per statement of net position**

Governmental activities	\$ 139,069,382
Business-type activities	11,020,971
Custodial funds	<u>64,956</u>
Total	<u>\$ 150,155,309</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)**

Interest revenue credited to the General Fund as of December 31, 2024 consisted of \$4,695,787 in interest and \$(586,035) in unrealized fair value losses. Of the \$4,695,787 gain credited to the General Fund as of December 31, 2024, \$2,775,366 represents the amount assigned from other funds not entitled to earn interest per Ohio statute.

**NOTE 4 - RECEIVABLES AND DEFERRED INFLOWS OF RESOURCES**

(a) Receivables

Receivables at December 31, 2024 consisted of income taxes, real and other taxes, special assessments, payments in lieu of taxes, accounts (billings for user charged services), accrued interest and intergovernmental receivables arising from grants, entitlements, and shared revenue. Receivables have been recorded to the extent that they are measurable at December 31, 2024.

Receivables have been separately identified on the face of the basic financial statements. All receivables are expected to be collected within the subsequent year with the exception of the opioid settlement receivable which will be collected over the course of the settlement agreements. Receivables in the amount of \$197,161 will not be received within one year.

(b) Lease Receivable

The City is reporting leases receivable of \$10,291,467 in the general fund. For 2024, the City recognized interest revenue of \$227,291.

The City has entered into agreements for cell towers with multiple companies at varying years and terms as follows:

<u>Company</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
Zollinger Road Verizon Cell Tower	2022	3	2025	Annual
Reed Road AT&T Cell Tower	2023	5	2028	Annual
Reed Road Verizon Cell Tower	2023	5	2028	Monthly
Reed Road T-Mobile Cell Tower	2023	5	2028	Annual
Ohio State Building Space	2024	15	2039	Monthly

Lease payments will be paid into the general fund. The following is a schedule of future lease payments under the lease agreements:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 345,456	\$ 499,530	\$ 844,986
2026	574,466	285,240	859,706
2027	604,204	270,516	874,720
2028	559,056	254,892	813,948
2029	558,108	238,616	796,724
2030 - 2034	3,314,829	914,276	4,229,105
2035 - 2039	4,335,348	333,926	4,669,274
Total	<u>\$ 10,291,467</u>	<u>\$ 2,796,996</u>	<u>\$ 13,088,463</u>



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 5 - CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2024 was as follows:

	Balance 12/31/23	Additions	Deductions	Balance 12/31/24
<b><u>Governmental activities:</u></b>				
<i>Capital assets, not being depreciated/amortized:</i>				
Land	\$ 5,350,070	\$ 752,482	\$ -	\$ 6,102,552
Construction in progress	<u>68,026,038</u>	<u>71,839,055</u>	<u>(51,382,943)</u>	<u>88,482,150</u>
Total capital assets, not being depreciated/amortized	<u>73,376,108</u>	<u>72,591,537</u>	<u>(51,382,943)</u>	<u>94,584,702</u>
<i>Capital assets, being depreciated/amortized:</i>				
Buildings	18,541,968	-	-	18,541,968
Improvements other than buildings	17,417,761	2,278,204	-	19,695,965
Machinery and equipment	21,485,565	2,644,897	(503,910)	23,626,552
Infrastructure	181,932,886	40,953,029	-	222,885,915
Intangible right-to-use assets:				
Equipment	19,245	-	(2,117)	17,128
Vehicles	34,034	-	(34,034)	-
SBITAs	<u>656,488</u>	<u>-</u>	<u>(65,300)</u>	<u>591,188</u>
Total capital assets, being depreciated/amortized	<u>240,087,947</u>	<u>45,876,130</u>	<u>(605,361)</u>	<u>285,358,716</u>
<i>Less: accumulated depreciation/amortization:</i>				
Buildings	(11,827,662)	(262,230)	-	(12,089,892)
Improvements other than buildings	(4,372,387)	(350,525)	-	(4,722,912)
Machinery and equipment	(17,013,959)	(1,431,856)	450,132	(17,995,683)
Infrastructure	(49,654,601)	(4,353,839)	-	(54,008,440)
Intangible right-to-use assets:				
Equipment	(5,781)	(3,664)	2,117	(7,328)
Vehicles	(34,034)	-	34,034	-
SBITAs	<u>(223,985)</u>	<u>(213,981)</u>	<u>65,300</u>	<u>(372,666)</u>
Total accumulated depreciation/amortization	<u>(83,132,409)</u>	<u>(6,616,095)</u>	<u>551,583</u>	<u>(89,196,921)</u>
Total capital assets, being depreciated/amortized, net	<u>156,955,538</u>	<u>39,260,035</u>	<u>(53,778)</u>	<u>196,161,795</u>
Governmental activities capital assets, net	<u><u>\$ 230,331,646</u></u>	<u><u>\$ 111,851,572</u></u>	<u><u>\$(51,436,721)</u></u>	<u><u>\$ 290,746,497</u></u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 5 - CAPITAL ASSETS - (Continued)**

Depreciation/amortization expense was charged to functions/programs of governmental activities as follows:

**Governmental activities:**

General government	\$ 438,228
Public safety	899,701
Public service	4,735,837
Parks and recreation	530,615
Community development	11,714
Total depreciation/amortization expense	<u>\$ 6,616,095</u>

Capital asset activity for the year ended December 31, 2024 was as follows:

	Balance 12/31/23	Additions	Deductions	Balance 12/31/24
<b><u>Business-type activities:</u></b>				
<i>Capital assets, not being depreciated/amortized:</i>				
Land	\$ 1,236,573	\$ -	\$ -	\$ 1,236,573
Construction in progress	367,067	-	(367,067)	-
Total capital assets, not being depreciated	<u>1,603,640</u>	-	(367,067)	<u>1,236,573</u>
<i>Capital assets, being depreciated/amortized:</i>				
Buildings	1,714,388	-	-	1,714,388
Improvements other than buildings	11,666,951	-	-	11,666,951
Machinery and equipment	1,363,622	669,939	(84,721)	1,948,840
Infrastructure	78,731,081	9,105,850	-	87,836,931
Total capital assets, being depreciated/amortized	<u>93,476,042</u>	<u>9,775,789</u>	<u>(84,721)</u>	<u>103,167,110</u>
<i>Less: accumulated depreciation/amortized:</i>				
Buildings	(189,298)	(42,859)	-	(232,157)
Improvements other than buildings	(2,831,205)	(228,734)	-	(3,059,939)
Machinery and equipment	(1,118,383)	(115,507)	84,721	(1,149,169)
Infrastructure	(30,504,162)	(1,415,259)	-	(31,919,421)
Total accumulated depreciation/amortization	<u>(34,643,048)</u>	<u>(1,802,359)</u>	<u>84,721</u>	<u>(36,360,686)</u>
Total capital assets, being depreciated/amortized, net	<u>58,832,994</u>	<u>7,973,430</u>	<u>-</u>	<u>66,806,424</u>
Business-type activities capital assets, net	<u>\$ 60,436,634</u>	<u>\$ 7,973,430</u>	<u>\$ (367,067)</u>	<u>\$ 68,042,997</u>

Depreciation/amortization expense was charged to functions/programs of business-type activities as follows:

**Business-type activities:**

Water	\$ 623,285
Sewer	445,097
Stormwater	474,774
Pool	259,203
Total depreciation/amortization expense	<u>\$ 1,802,359</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 5 - CAPITAL ASSETS - (Continued)**

Construction Commitments - The City has active construction projects as of December 31, 2024. The projects include reconstruction/maintenance of streets, waterlines, sewer lines and stormwater systems, installing sidewalks, replacing traffic signals, and various park-related projects. At year-end, the City's commitments with contractors are as follows:

Company	Contract Amount	Amount Remaining on Contract
Burgess and Niple	\$ 899,197	\$ 113,042
Crawford, Murphy, & Tilly	124,420	124,420
CTL Engineering	360,607	95,726
Decker Construction	2,477,092	214,033
Elford	72,358,235	31,267,872
G & G Concrete Construction	660,275	193,426
MKSK Studios	239,083	182,265
MSA Design	4,823,900	828,018
Pizzuti Solutions	2,117,500	218,350
Strawser Paving	15,994,192	3,666,280

Encumbrances - Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by all funds on a budgetary basis of accounting. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities. Outstanding cash basis encumbrances, net of related payables, in the governmental funds at December 31, 2024 were as follows:

Fund	Encumbrances, net payables
General	\$ 1,546,281
Bonded Improvement	2,985,846
Infrastructure Improvement	11,917,564
Other Governmental	2,576,797
Total	\$ 19,026,488

**NOTE 6 - INTERFUND ACTIVITY**

(a) Due from/to Other Funds and Interfund Loans Receivable and Payable

During the course of operations, transactions occur between individual funds for goods provided or services and to cover costs in specific funds where revenues were not received in the fund financial statements, these receivables and payables are reported as "due from other funds" or "due to other funds" on the balance sheet, and are normally expected to be liquidated in a year or less.

"Due from/to other funds" balances at December 31, 2024 represent the premium charges payable to the BWC administration fund for the funding of worker's compensation claims totaling \$22,834.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 6 - INTERFUND ACTIVITY - (Continued)**

Additionally, interfund loans receivable/payable balances in the General, Infrastructure Improvement, and Other Governmental funds include \$6,252,500 in interfund balances that are expected to be repaid within one year. See the table in 6(b) for further detail.

(b) Interfund Balances

During the course of operations advances are made from the General Fund to cover costs in specific funds where revenues were not received by December 31. As mentioned in note 5(a) above, the portion of the advances expected to be repaid within a year or less are reported as “Due from/to other funds” on the balance sheet. The portion of the advances expected to be repaid in more than one year are reported as “advances from other funds” or “advances to other funds” on the balance sheet. Accordingly, a nonspendable fund balance has been established in the General Fund.

Interfund balances at December 31, 2024 as reported on the Governmental Funds Balance Sheet, consist of the following individual interfund advances:

Fund	Beginning balance	Advance repayments	New Advances	Ending balance	Balance Sheet	
					Interfund loans payable/receivable	Advances from/to
General	\$ 4,511,235	\$(2,594,150)	\$ 8,234,100	\$10,151,185	\$ 6,252,500	\$ 3,898,685
Infrastructure Improvement	(3,000,000)	2,444,650	(8,100,000)	(8,655,350)	(6,100,000)	(2,555,350)
Other Governmental:						
Tremont Road TIF	(104,035)	37,500	-	(66,535)	(37,500)	(29,035)
Kingsdale Center TIF	-	-	(134,100)	(134,100)	-	(134,100)
W. Lane Northwest TIF	(132,200)	12,000	-	(120,200)	(15,000)	(105,200)
Community Fiber Optic	(1,275,000)	100,000	-	(1,175,000)	(100,000)	(1,075,000)
Total Other Governmental	(1,511,235)	149,500	(134,100)	(1,495,835)	(152,500)	(1,343,335)
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Interfund balances between governmental funds are eliminated on the government-wide financial statements.

(c) Interfund Transfers

Interfund transfers for the year ended December 31, 2024, consisted of the following, as reported in the fund financials:

Transfer from:	Transfer to:			
	General Obligation Bond Retirement	Infrastructure Improvement	Other Governmental	Total
General	\$ 8,648,852	\$ 3,250,000	\$ 68,400	\$ 11,967,252
Other Governmental	5,336,733	-	-	5,336,733
Total	\$ 13,985,585	\$ 3,250,000	\$ 68,400	\$ 17,303,985

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 6 - INTERFUND ACTIVITY - (Continued)**

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted for debt service from the funds collecting the receipts to the General Obligation Bond Retirement Fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

All transfers were made in accordance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16 and the City's Charter.

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**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 7 - LONG-TERM LIABILITIES**

Due to the implementation of GASB Statement No. 101 (see Note 3 for detail), the City has restated compensated absences as of December 31, 2023 which is reflected in the schedule below. The following is a summary of changes in long-term liabilities of the Governmental and Business-type Activities for the year ended December 31, 2024:

	Restated Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024	Amount Due Within One Year
<b>Governmental Activities:</b>					
<u>General obligation bonds:</u>					
2014 Refunding bonds 1.5% - 3.5%	\$ 4,020,000	\$ -	\$ (525,000)	\$ 3,495,000	\$ 525,000
2015 Various purpose bonds 1.5% - 4%	10,650,664	-	(798,381)	9,852,283	829,259
2015 Refunding bonds 1.5% - 4%	3,222,000	-	(595,000)	2,627,000	620,000
2016 Various purpose bonds 2.35% - 3.11%	9,790,000	-	(5,000)	9,785,000	5,000
2017 Various purpose bonds 3%	3,195,000	-	(910,000)	2,285,000	920,000
2018 Various purpose bonds 3% - 4%	9,495,000	-	(5,000)	9,490,000	5,000
2019 Various purpose bonds 2.5% - 4%	2,545,000	-	(600,000)	1,945,000	625,000
2020A Various purpose bonds 1% - 4%	13,550,000	-	(370,000)	13,180,000	375,000
2020A Refunding bonds 1% - 4%	6,465,000	-	(375,000)	6,090,000	370,000
2020B Refunding bonds .233% - 1.398%	3,640,000	-	(595,000)	3,045,000	595,000
2022 Various purpose bonds	18,115,000	-	(585,000)	17,530,000	615,000
Total general obligation bonds	84,687,664	-	(5,363,381)	79,324,283	5,484,259
<u>Special obligation non-tax revenue bonds:</u>					
2019 Lane Ave mixed use development bonds II 2% - 4%	20,065,000	-	(310,000)	19,755,000	325,000
2021 Arlington Gateway mixed use development bonds 3% - 4%	25,465,000	-	(5,000)	25,460,000	530,000
2022 Kingsdale Parking mixed use development bonds	17,925,000	-	-	17,925,000	285,000
2023 Community Center - Office	11,670,000	-	-	11,670,000	25,000
Total non-tax revenue bonds	75,125,000	-	(315,000)	74,810,000	1,165,000
<u>Income Tax Revenue Bonds</u>					
2023 Community Center	50,500,000	-	(2,035,000)	48,465,000	360,000
Total Income Tax Revenue Bonds	50,500,000	-	(2,035,000)	48,465,000	360,000
<u>Loans - Direct Borrowings:</u>					
OPWC Tremont Road 0%	1,830,223	-	(104,584)	1,725,639	104,584
FCIB Community Fiber Network 1.7%	235,570	-	(116,788)	118,782	118,782
Total loans	2,065,793	-	(221,372)	1,844,421	223,366
Unamortized premium on bonds	13,235,873	-	(673,947)	12,561,926	-
Unamortized discount on bonds	(215,474)	-	11,313	(204,161)	-
Total bonds and notes payable	13,020,399	-	(662,634)	12,357,765	-
Notes payable - finance purchase	20,121	-	(13,786)	6,335	5,875
Leases payable	12,992	-	(3,316)	9,676	3,422
SBITAs payable	382,728	-	(202,951)	179,777	123,324
Pension & OPEB	64,367,482	-	(5,066,025)	59,301,457	-
Compensated absences*	6,743,064	-	(345,829)	6,397,235	2,347,447
Total governmental activities	\$ 296,925,243	\$ -	\$ (14,229,294)	\$ 282,695,949	\$ 9,712,693

\*The change in compensated absences liability is presented as a net change.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 7 - LONG-TERM LIABILITIES - (Continued)**

	Restated Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024	Amount Due Within One Year
<b>Business-type activities:</b>					
<i>Water surcharge fund</i>					
General obligation bonds:					
2015 Various purpose bonds 1.5% - 4%	\$ 791,115	\$ -	\$ (59,303)	\$ 731,812	\$ 61,595
Total general obligation bonds	791,115	-	(59,303)	731,812	61,595
Pension & OPEB	151,019	-	(7,256)	143,763	-
Compensated absences*	32,107	8,185	-	40,292	17,110
<i>Total water surcharge fund</i>	974,241	8,185	(66,559)	915,867	78,705
<i>Sewer surcharge fund</i>					
General obligation bonds:					
2015 Various purpose bonds 1.5% - 4%	67,598	-	(5,067)	62,531	5,263
Total general obligation bonds	67,598	-	(5,067)	62,531	5,263
Pension & OPEB	663,423	-	(129,545)	533,878	-
Compensated absences*	101,673	-	(20,557)	81,116	32,885
<i>Total sewer surcharge fund</i>	832,694	-	(155,169)	677,525	38,148
<i>Stormwater fund</i>					
General obligation bonds:					
2015 Various purpose bonds 1.5% - 4%	563,623	-	(42,249)	521,374	43,883
Total general obligation bonds	563,623	-	(42,249)	521,374	43,883
Pension & OPEB	596,882	-	(192,545)	404,337	-
Compensated absences*	11,258	3,306	-	14,564	9,874
<i>Total stormwater fund</i>	1,171,763	3,306	(234,794)	940,275	53,757
<i>Swimming pools fund</i>					
Pension & OPEB	942,729	-	(165,086)	777,643	-
Compensated absences*	33,456	-	(32,332)	1,124	712
<i>Total swimming pools fund</i>	976,185	-	(197,418)	778,767	712
<i>Solid waste fund</i>					
Pension & OPEB	-	41,616	-	41,616	-
Compensated absences*	-	16,283	-	16,283	6,398
<i>Total solid waste fund</i>	-	57,899	-	57,899	6,398
Total business-type activities					
Long-term liabilities	\$ 3,954,883	\$ 69,390	\$ (653,940)	\$ 3,370,333	\$ 177,720

\*The change in compensated absences liability is presented as a net change.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 7 - LONG-TERM LIABILITIES - (Continued)**

The City pays obligations related to employee compensation from the fund benefitting from their service. There is no repayment schedule for the net pension/OPEB liability. However, compensated absences and employer pension/OPEB contributions are made from the following funds; the General Fund, the Bonded Improvement Fund, the Infrastructure Improvement Fund, Other Governmental Funds, and the Water Surcharge Fund, the Sewer Surcharge Fund, the Stormwater Fund, and the Swimming Pools fund.

General Obligation Bonds and Notes are direct obligations and pledge the full faith and credit of the City. The City issues general obligation bonds and notes to provide funds for acquisition and construction of major capital equipment, infrastructure, and facilities. General obligation bonds have been issued for both governmental and business-type activities.

Special Obligation bonds are limited special revenue obligations of the City, payable solely from Nontax Revenues. Neither the general credit of the City, nor that of the State of Ohio or of any political subdivision thereof, is pledged to the payment of the principal of, or premium, if any, or interest on the Special Obligation Nontax Revenue bonds. Special Obligation bonds have been issued for governmental activities.

*General Obligation Bonds:*

2014 Refunding Bonds

On July 22, 2014, the City issued \$6,265,000 in Various Purpose Limited Tax Refunding Bonds for the purpose of currently refunding the remaining maturities of the Series 2010B Various Purpose Build America bonds.

The reacquisition price exceeded the net carrying amount of the old debt by \$48,263. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the Series 2013 bonds issued. This current refunding was undertaken to reduce the combined total debt service payments by \$48,487 and resulted in an economic gain of \$44,186.

Interest payments on the current interest bonds are due on June 1 and December 1 of each year. The final maturity stated in the issue is December 1, 2030. Payments of principal and interest are recorded as disbursements of the general obligation bond retirement fund.

2015 Various Purpose and Refunding Bonds

On April 14, 2015, the City issued \$24,995,000 in Various Purpose Limited Tax Bonds. The bonds were broken into the following two components based on the intended use of the proceeds: (1) 2015 Various Purpose Bonds (\$18,913,000) were issued for the purpose of retiring the Land Acquisition Bond Anticipation Notes and for acquiring, constructing, installing, and equipping capital projects and public infrastructure with related equipment, and; (2) 2015 Refunding Bonds (\$6,082,000) were issued to advance refund the callable portion of the City's outstanding 2008 Fire Station and Infrastructure Bonds. The advance refunded debt is considered defeased (in substance) and accordingly, has been removed from the statement of net position.

As mentioned above, the 2015 Various Purpose Bonds (\$18,913,000) were issued for the purpose of financing various capital improvements. These could include improvements to streets, parks, water lines, sewer lines, stormwater lines, etc. Due to the broadness in scope of the potential projects, the proceeds were deposited into the Bonded Improvement Fund. However, it is the intent of the City to repay the portion of the debt used to improve enterprise fund related assets (water lines, sewer lines, storm water line, etc.) out of the corresponding enterprise fund. Therefore, once the enterprise-related asset is completed, the capital asset will be contributed to the appropriate enterprise fund.



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 7 - LONG-TERM LIABILITIES - (Continued)**

The reacquisition price of the 2015 Refunding Bonds exceeded the net carrying amount of the old debt by \$736,297 for governmental-type activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which equal to the life of the 2015 Refunding Bonds issued. This refunding was undertaken to reduce the combined total debt service payments by \$349,571 and resulted in an economic gain of \$299,949.

The bond issues included serial and term bonds, in the amounts of \$22,760,000 and \$2,235,000, respectively. The bonds were issued for a twenty year period with final maturity at December 1, 2034. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

The \$2,235,000 term bonds maturing on December 1, 2030, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the year and in the respective principal amount as follows:

<u>Fiscal year</u>	<u>Principal amount to be redeemed</u>
2029	\$ 1,100,000

The remaining principal amount of such Series 2015 Bonds (\$1,135,000) will be paid at stated maturity on December 1, 2030.

2016 Various Purpose Bonds

On December 15, 2016, the City issued \$9,825,000 in Various Purpose Limited Tax Bonds for the purpose of acquiring, constructing, installing, and equipping capital projects and public infrastructure with related equipment.

The bond issues included serial and term bonds, in the amounts of \$5,520,000 and \$4,305,000, respectively. The bonds were issued for a twenty year period with final maturity at December 1, 2036. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

The \$530,000 term bonds maturing on December 1, 2027, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

<u>Fiscal year</u>	<u>Principal amount to be redeemed</u>
2026	\$ 50,000

The remaining principal amount of such Series 2016 Bonds (\$480,000) will be paid at stated maturity on December 1, 2027.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 7 - LONG-TERM LIABILITIES - (Continued)**

The \$3,775,000 term bonds maturing on December 1, 2036, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

<u>Fiscal year</u>	<u>Principal amount to be redeemed</u>
2033	\$ 540,000
2034	1,060,000
2035	1,080,000

The remaining principal amount of such Series 2016 Bonds (\$1,095,000) will be paid at stated maturity on December 1, 2036.

2017 Various Purpose Bonds

On January 10, 2017, the City issued \$9,280,000 in Various Purpose Limited Tax Bonds for the purpose of acquiring, constructing, installing, and equipping capital projects and public infrastructure with related equipment.

The bond issues included serial bonds, in the amounts of \$9,280,000. The bonds were issued for an eleven year period with final maturity at December 1, 2027. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

2018 Various Purpose Bonds

On December 19, 2018, the City issued \$9,515,000 in Various Purpose Limited Tax Bonds for the purpose of acquiring, constructing, installing, and equipping capital projects and public infrastructure with related equipment.

The bond issues included serial and term bonds, in the amounts of \$4,715,000 and \$4,800,000, respectively. The bonds were issued for a twenty year period with final maturity at December 1, 2038. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

The \$4,800,000 term bonds maturing on December 1, 2038, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

<u>Fiscal year</u>	<u>Principal amount to be redeemed</u>
2034	\$ 900,000
2035	925,000
2036	960,000
2037	990,000

The remaining principal amount of such Series 2018 Bonds (\$1,025,000) will be paid at stated maturity on December 1, 2038.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 7 - LONG-TERM LIABILITIES - (Continued)**

2019 Various Purpose Bonds

On January 8, 2019, the City issued \$5,370,000 in Various Purpose Limited Tax Bonds for the purpose of acquiring, constructing, installing, and equipping capital projects and public infrastructure with related equipment.

The bond issues included serial bonds, in the amount of \$5,370,000. The bonds were issued for an eight year period with final maturity at December 1, 2027. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

2020A Various Purpose and Refunding Bonds

On September 16, 2020, the City issued \$25,075,000 in Various Purpose Limited Tax Bonds. The bonds were broken into the following two components based on the intended use of the proceeds: (i) 2020A Various Purpose Bonds (\$15,500,000) were issued for the purpose of acquiring, constructing, installing, and equipping capital projects and public infrastructure with related equipment, acquiring land and interests in land, and all necessary appurtenances thereto, and; (ii) 2020A Refunding Bonds (\$9,575,000) were issued for the purpose of currently refunding a portion (\$1,980,000) of the Series 2011 Capital Improvement Refunding Bonds and currently refunding a portion (\$8,220,000) of the Series 2012 Various Purpose and Lane Avenue Mixed Use Development Bonds.

The reacquisition price of the 2020A Refunding Bonds exceeded the net carrying amount of the old debt by \$33,566 for governmental-type activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which equal to the life of the 2020A Refunding Bonds issued. This refunding was undertaken to reduce the combined total debt service payments by \$958,839 and resulted in an economic gain of \$854,756.

The bond issues included serial and term bonds, in the amounts of \$15,245,000 and \$9,830,000, respectively. The bonds were issued for a twenty-nine year period with final maturity at December 1, 2049. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

The \$1,610,000 term bonds maturing on December 1, 2038, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 of the year and in the respective principal amount as follows:

<u>Fiscal year</u>	<u>Principal amount to be redeemed</u>
2037	\$ 795,000

The remaining principal amount of such Series 2020A Bonds (\$815,000) will be paid at stated maturity on December 1, 2038.

The \$1,710,000 term bonds maturing on December 1, 2040, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 of the year and in the respective principal amount as follows:

<u>Fiscal year</u>	<u>Principal amount to be redeemed</u>
2039	\$ 840,000

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 7 - LONG-TERM LIABILITIES - (Continued)**

The remaining principal amount of such Series 2020A Bonds (\$870,000) will be paid at stated maturity on December 1, 2040.

Fiscal year	Principal amount to be redeemed
2039	\$ 840,000

The \$1,815,000 term bonds maturing on December 1, 2042, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 of the year and in the respective principal amount as follows:

Fiscal year	Principal amount to be redeemed
2041	\$ 895,000

The remaining principal amount of such Series 2020A Bonds (\$920,000) will be paid at stated maturity on December 1, 2042.

The \$1,905,000 term bonds maturing on December 1, 2045, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 of the years and in the respective principal amounts as follows:

Fiscal year	Principal amount to be redeemed
2043	\$ 615,000
2044	635,000

The remaining principal amount of such Series 2020A Bonds (\$655,000) will be paid at stated maturity on December 1, 2045.

The \$2,790,000 term bonds maturing on December 1, 2049, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 of the years and in the respective principal amounts as follows:

Fiscal year	Principal amount to be redeemed
2046	\$ 675,000
2047	690,000
2048	705,000

The remaining principal amount of such Series 2020A Bonds (\$720,000) will be paid at stated maturity on December 1, 2049.

**2020B Refunding Bonds**

On September 16, 2020, the City issued \$4,520,000 in Various Purpose Limited Tax Refunding Bonds for the purpose currently refunding a portion (\$4,065,000) of the Series 2013 Various Purpose Refunding Bonds.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 7 - LONG-TERM LIABILITIES - (Continued)**

The reacquisition price exceeded the net carrying amount of the old debt by \$101,136. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the Series 2020B bonds issued. This current refunding was undertaken to reduce the combined total debt service payments by \$347,715 and resulted in an economic gain of \$347,715.

Interest payments on the current interest bonds are due on June 1 and December 1 of each year. The final maturity stated in the issue is December 1, 2029. Payments of principal and interest are recorded as disbursements of the general obligation bond retirement fund.

2022 Various Purpose Bonds

On October 27, 2022, the City issued \$19,250,000 in Various Purpose General Obligation Bonds for the purpose of various capital projects. The bonds carry interest rates of 5.75% and have a final maturity of December 1, 2042. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

*Special Obligation Bonds:*

2019 Lane Avenue Mixed-Use Development II Nontax Revenue Bonds

On November 7, 2019, the City issued \$20,340,000 in Lane Avenue Mixed-Use Development II Special Obligation Nontax Revenue Bonds for the purpose of paying costs of constructing the Lane Avenue Mixed-Use Development II Project.

The bond issues included serial and term bonds, in the amounts of \$8,945,000 and \$11,395,000, respectively. The serial bonds were issued for a twenty-one year period with final maturity at December 1, 2040. Term bonds in the amount of \$3,370,000 were issued for a twenty-five year period with final maturity at December 1, 2044. Term bonds in the amount of \$8,025,000 were issued for a thirty-three year period with final maturity at December 1, 2052. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

The \$3,370,000 term bonds maturing on December 1, 2044, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

<u>Fiscal year</u>	<u>Principal amount to be redeemed</u>
2041	\$ 780,000
2042	840,000
2043	860,000

The remaining principal amount of such Series 2019 Bonds (\$890,000) will be paid at stated maturity on December 1, 2044.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 7 - LONG-TERM LIABILITIES - (Continued)**

The \$8,025,000 term bonds maturing on December 1, 2052, are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

Fiscal year	Principal amount to be redeemed
2045	\$ 950,000
2046	980,000
2047	1,005,000
2048	1,075,000
2049	1,110,000
2050	1,135,000
2051	1,210,000

The remaining principal amount of such Series 2019 Bonds (\$560,000) will be paid at stated maturity on December 1, 2052.

**2021 Arlington Gateway Mixed-Use Development Nontax Revenue Bonds**

On September 30, 2021, the City issued \$25,465,000 in Arlington Gateway Mixed-Use Development Special Obligation Nontax Revenue Bonds for the purpose of paying costs of constructing the Arlington Gateway Mixed-Use Development Project.

The bond issues included serial and term bonds, in the amounts of \$10,200,000 and \$15,265,000, respectively. The serial bonds were issued for a sixteen year period with final maturity at December 1, 2039. Term bonds in the amount of \$1,800,000 were issued for a two year period with final maturity at December 1, 2041. Term bonds in the amount of \$2,905,000 were issued for a three year period with final maturity at December 1, 2044. Term bonds in the amount of \$2,085,000 were issued for a two year period with final maturity at December 1, 2046. Term bonds in the amount of \$2,215,000 were issued for a two year period with final maturity at December 1, 2048. Term bonds in the amount of \$3,605,000 were issued for a three year period with final maturity at December 1, 2051. Term bonds in the amount of \$2,655,000 were issued for a three year period with final maturity at December 1, 2053. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

**2022 Kingsdale Parking Bonds**

On December 7, 2022, the City issued \$17,925,000 in Special Obligation Nontax Revenue Bonds for the purpose of constructing the Kingsdale Parking Garage. The bonds carry interest rates ranging from 4.50% - 5.25% and have a final maturity of December 1, 2038. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

**2023 Community Center - Office Bonds**

On November 30, 2023, the City issued \$11,670,000 in Special Obligation Nontax Revenue Bonds for the purpose of constructing the Community Center Office. The bonds carry interest rates ranging from 5.00% - 5.25% and have a final maturity of December 1, 2053. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 7 - LONG-TERM LIABILITIES - (Continued)**

*Income Tax Revenue Bonds:*

2023 Community Center Bonds

On March 29, 2023, the City issued \$50,500,000 in Income Tax Revenue Bonds for the purpose of constructing the Community Center. The bonds carry interest rates ranging from 4.00% - 5.00% and have a final maturity of December 1, 2055. Interest payments on the current interest bonds are due on June 1 and December 1 of each year. Payments of principal and interest are recorded as disbursements of the General Obligation Bond Retirement Fund.

The City has pledged future income tax revenues, net of specified operating expenses to repay the Series 2023 Community Center bonds. The bond issuance are payable from income tax revenues that are transferred to the General Obligation Bond Retirement Fund to make the required principal and interest payments and are payable through 2055. Annual principal and interest payments on the bond are expected to require approximately 3.17% of City income tax revenues. The total principal and interest remaining to be paid on the bond is \$90,918,150. Principal and interest paid for the current year and total income tax revenues of the general fund were \$2,035,000, \$2,308,150, and \$48,416,638, respectively.

At December 31, 2024, there were \$2,985,125 in unspent bond proceeds.

*OPWC Loans:*

The City has entered into three debt financing arrangements through the Ohio Public Works Commission (OPWC) to finance road, water and sewer infrastructure improvement projects. The amounts due to the OPWC are payable solely from general revenues. The loan agreements function similar to a line-of-credit agreement. The OPWC loans are being repaid from the Capital Asset Management Fund and Water Surcharge Fund. The loan agreements require semi-annual payments based on the actual amount loaned. The two loans are scheduled to fully mature: January 1, 2023 (Arlington Avenue); and January 1, 2041 (Tremont Road).

*Franklin County Infrastructure Bank Loan:*

The City has entered into a debt financing arrangements through the Franklin County Infrastructure Bank (FCIB) to finance a community fiber network improvement project. The amount due to FCIB is payable solely from general revenues. The loan agreement function similar to a line-of-credit agreement. The loan is being repaid from the Community Fiber Optic Fund. The loan agreements require semi-annual payments with an interest rate of 1.7 percent. The loan is scheduled to fully mature October 1, 2025. In the event of default, as defined by the loan agreement, the County has the right to exercise all rights and remedies, including the rights to declare all sums due immediately.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 7 - LONG-TERM LIABILITIES - (Continued)**

Future Debt Service Requirements

Principal and interest requirements to retire long-term obligations outstanding at December 31, 2024 are follows:

Year Ending December 31,	Governmental Activities							
	General Obligation		Special Obligation		Income Tax Revenue		Loans	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 5,484,259	\$ 2,873,000	\$ 1,165,000	\$ 3,003,767	\$ 360,000	\$ 2,226,750	\$ 223,366	\$ 1,517
2026	5,684,545	2,690,730	1,225,000	2,960,793	985,000	2,212,350	104,584	-
2027	5,850,421	2,513,633	1,305,000	2,921,942	1,045,000	2,172,950	104,584	-
2028	6,020,356	2,328,059	1,360,000	2,872,983	1,065,000	2,131,150	104,584	-
2029	5,460,408	2,133,771	1,425,000	2,821,507	1,105,000	2,099,200	104,584	-
2030 - 2034	23,609,294	7,972,820	8,550,000	13,144,395	6,060,000	9,862,250	522,920	-
2035 - 2039	15,655,000	3,997,597	11,220,000	11,116,215	8,575,000	8,443,250	522,922	-
2040 - 2044	8,115,000	1,243,675	14,345,000	8,761,963	8,405,000	6,514,500	156,877	-
2045 - 2049	3,445,000	241,050	18,160,000	5,706,612	8,230,000	4,364,500	-	-
2050 - 2054	-	-	16,055,000	1,684,550	10,045,000	2,296,750	-	-
2055	-	-	-	-	2,590,000	129,500	-	-
Total	<u>\$ 79,324,283</u>	<u>\$ 25,994,335</u>	<u>\$ 74,810,000</u>	<u>\$ 54,994,727</u>	<u>\$ 48,465,000</u>	<u>\$ 42,453,150</u>	<u>\$ 1,844,421</u>	<u>\$ 1,517</u>

Year Ending December 31,	Business-Type Activities		
	General Obligation		
	Principal	Interest	Total
2025	\$ 110,741	\$ 47,171	\$ 157,912
2026	115,456	42,741	158,197
2027	119,579	38,123	157,702
2028	124,644	33,341	157,985
2029	129,592	28,355	157,947
2030 - 2034	715,705	73,911	789,616
Total	<u>\$ 1,315,717</u>	<u>\$ 263,642</u>	<u>\$ 1,579,359</u>



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 7 - LONG-TERM LIABILITIES - (Continued)**

*Notes Payable - Finance Purchase*

The City has entered into notes payable - finance purchase agreements for various vehicles. These agreements meet the criteria of a notes payable - finance purchase. Notes payable - finance purchase payments have been reclassified and are reflected as debt service expenditures in the basic financial statements. These expenditures are reflected as program/function expenditures on a budgetary basis.

Vehicles in the amount of \$80,479 have been capitalized, which is equal to the present value of the future minimum lease payment at the time of acquisition. A corresponding liability was recorded. Accumulated depreciation on the vehicles totaled \$76,704, leaving a current book value of \$3,775.

Principal and interest payments in 2024 totaled \$13,786 and \$6,464, respectively, are reported as debt service payments in the general fund.

The following is a schedule of the future minimum finance purchase required under the notes payable – finance purchases and the present value of the future minimum finance purchase payments as of December 31, 2024:

<u>Fiscal Year Ending December 31,</u>	<u>Amount</u>
2025	\$ 7,166
2026	<u>475</u>
Total minimum finance purchase payment	7,641
Less: amount representing interest	<u>(1,306)</u>
Present value of minimum finance purchase payments	<u><u>\$ 6,335</u></u>

*Leases Payable*

The City has entered into lease agreements for the intangible right-to-use equipment. Due to the implementation of GASB Statement No. 87, the City will report an intangible capital asset and corresponding liability for the future scheduled payments under the leases. The lease payments will be paid from the general fund.

The City has entered into lease agreements for postage machine equipment at varying years and terms as follows:

<u>Company</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
Pitney Bowes Postage Machine	2022	5	2027	Quarterly

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 7 - LONG-TERM LIABILITIES - (Continued)**

The following is a schedule of future lease payments under the lease agreements:

Year Ending December 31,	Principal	Interest	Total
2025	\$ 3,422	\$ 265	\$ 3,687
2026	3,532	156	3,688
2027	<u>2,722</u>	<u>44</u>	<u>2,766</u>
Total	<u>\$ 9,676</u>	<u>\$ 465</u>	<u>\$ 10,141</u>

*Subscriptions Based Information Technology Arrangements (SBITAs) Payable*

The City has entered into agreements for the intangible right-to-use subscription software. Due to the implementation of GASB Statement No. 96, the City will report an intangible capital asset and corresponding liability for the future scheduled payments under the subscriptions. The subscription payments will be paid from the General Fund.

The City has entered into agreements for subscriptions at varying years and terms as follows:

<u>SBITA</u>	<u>Commencement Date</u>	<u>Years</u>	<u>End Date</u>	<u>Payment Method</u>
ArcGIS Desktop Subscription	2023	1.5	2024	Annual
ArcGIS Subscription	2023	1.5	2024	Annual
Central Square-RMS	2023	1.75	2024	Annual
Darktrace Subscription	2023	1.75	2024	Annual
DebtBook Platform	2023	1.75	2024	Annual
DocuSign E-Signatures Business Pro	2023	1.5	2024	Annual
KnowBe4 Security	2023	1.75	2024	Annual
Microsoft 365 Enterprise	2023	2.25	2025	Annual
Nessus Professional	2023	1.25	2024	Annual
OpenGov Permitting & Licensing	2023	4.25	2027	Annual
Seamless Docs Digitize	2023	1.33	2024	Annual
Spam Titan Cloud MSRP	2023	1.75	2024	Annual
Tyler - Finance ERP	2023	1.5	2024	Annual
VLA Enterprise Office 365	2023	3	2026	Annual
VMWare Software	2023	1.25	2024	Annual

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 7 - LONG-TERM LIABILITIES - (Continued)**

The following is a schedule of future subscription payments under the subscription agreements:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 123,324	\$ 4,459	\$ 127,783
2026	<u>56,453</u>	<u>1,462</u>	<u>57,915</u>
Total	<u>\$ 179,777</u>	<u>\$ 5,921</u>	<u>\$ 185,698</u>

**Debt Limitation**

The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The assessed valuation used in determining the City's legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in calculating the City's legal debt margin calculation excludes tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2024, the City's total debt limit was \$224,567,635 and the unvoted debt limit was \$159,870,666.

**NOTE 8 - RISK MANAGEMENT**

On October 1, 1997, the City established membership in the Central Ohio Risk Management Agency (CORMA) Self Insurance Pool, Inc. CORMA was formed pursuant to ORC Section 2744.081. Members consist of the cities of Upper Arlington, Westerville, Pickerington, Dublin, Powell, Grove City, Groveport, Canal Winchester, and Grandview Heights. Each member has two representatives on the Board of Trustees. This Board establishes its own budget, hires and fires personnel and determines annual rates for its members. Membership in CORMA enables the City to take advantage of any economies to be realized from an insurance pool with other cities and also provides the City with more control over claims than what is normally available with traditional insurance coverage.

As part of participating in CORMA, coverage is provided for annual aggregate umbrella/excess liability for all liability claims and property claims for the pool. Coverage is provided for general liability, law enforcement liability, public official liability, employment practices liability and automobile liability. A third-party broker, with expertise in public entity pools, markets the program, identifies coverage lines and limits, and recommends the best insurer and insurance for procurement.

The City self-administers deductible amounts and any other amounts not covered by CORMA. Claims liabilities and expenses are estimated through a case-by-case review of all claims.

Settled claims have not exceeded insurance coverage in the past three years. There were no significant reductions in insurance coverage for the prior year.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 8 - RISK MANAGEMENT - (Continued)**

The City is self-insured for the employees' health care, dental, and worker's compensation claims. To account for and finance its health, dental, and worker's compensation claims, the City established the Employee Benefit Fund and the BWC Administration Fund (internal service funds). Operating funds of the City participate in the program and make payments to the Employee Benefit Fund and BWC Administration Fund based on actuarial estimates of the amounts needed to pay prior and current year claims. The City purchases specific stop loss insurance for health care claims, which exceed \$90,000 per covered individual in one year and aggregate stop loss coverage at 125% of annual expected claims. The City purchases stop loss insurance for worker's compensation claims, which exceeds \$350,000 per occurrence.

Changes in the balances of claims liabilities during the past two years are as follows:

	General Liability	Health/Dental/ Workers Compensation
Unpaid claims - January 1, 2023	\$ -	\$ 560,575
Incurred claims	41,696	4,207,794
Payment of claims	(41,696)	(4,102,423)
Unpaid claims - December 31, 2023	<u>\$ -</u>	<u>\$ 665,946</u>
Unpaid claims - January 1, 2024	\$ -	\$ 665,946
Incurred claims	45,900	4,519,796
Payment of claims	(45,900)	(4,754,007)
Unpaid claims - December 31, 2024	<u>\$ -</u>	<u>\$ 431,735</u>

A claims liability of \$431,735 (health/dental/workers compensation) in the Internal Service Fund accounts payable balance represents an estimate for incurred but unpaid claims liabilities and incurred but not reported claims liabilities.

**NOTE 9 - JOINT OPERATING AGREEMENT**

In 2003, the City of Upper Arlington and the Upper Arlington City School District (District) entered into a joint operating agreement to provide recreational facilities at Burbank Park for the benefit of the residents of the City. Whereas, pursuant to Ohio Revised Code Section 755.16, this agreement shall establish the working partnership between the City and the District regarding joint acquisition and construction of the project, as well as its shared operation and maintenance. The agreement establishes a four (4) member operations committee consisting of the Superintendent of the School District, the City Manager, the School District's Athletic Director, and the Parks and Recreation Director of the City.

The Agreement shall exist until: One year from date of certificate of establishment (July 11, 2003), and shall automatically renew for consecutive periods of one (1) year each for so long as the project is used for public athletic and recreational uses for the benefit of the residents of the City.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 10 - CONTINGENT LIABILITIES**

(a) Grants

The City receives financial assistance from federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2024.

(b) Litigation

The City is a defendant in a number of lawsuits pertaining to matters, which are incidental to performing routine governmental functions. City management is of the opinion that ultimate settlement of such claims will not result in a material adverse effect on the City's financial position as of December 31, 2024.

**NOTE 11 - DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability (Asset) and Net OPEB Liability (Asset)***

The net pension liability (asset) and the net OPEB liability (asset) reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively.

Pensions and OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

The net pension/OPEB liability (asset) represents the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)**

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability (asset) on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 12 for the OPEB disclosures.

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. In October 2023, the legislature approved House Bill (HB) 33 which allows for the consolidation of the combined plan with the traditional plan with the timing of the consolidation at the discretion of OPERS. As of December 31, 2023, the consolidation has not been executed. (The latest information available.) Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group.

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**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)**

The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Traditional plan state and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3.00%. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20.00% each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>	
	<u>Traditional</u>	<u>Combined</u>
<b>2024 Statutory Maximum Contribution Rates</b>		
Employer	14.0 %	14.0 %
Employee *	10.0 %	10.0 %
<b>2024 Actual Contribution Rates</b>		
Employer:		
Pension **	14.0 %	12.0 %
Post-employment Health Care Benefits **	0.0	2.0
Total Employer	<u>14.0 %</u>	<u>14.0 %</u>
Employee	<u>10.0 %</u>	<u>10.0 %</u>

\* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

\*\* These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll.

The City's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$1,607,062 for 2024. Of this amount, \$128,803 is reported as due to other governments.



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)**

***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.50% for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries under optional plans, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.00% of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.00% or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
<b>2024 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
<b>2024 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50 %	0.50 %
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	<u>12.25 %</u>	<u>12.25 %</u>

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$2,739,061 for 2024. Of this amount, \$294,458 is reported as due to other governments.

***Net Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability (asset) for OPERS was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2023, and was determined by rolling forward the total pension liability as of January 1, 2023, to December 31, 2023. The City's proportion of the net pension liability (asset) was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	<u>OPERS - Traditional</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportion of the net pension liability/asset prior measurement date	0.063552%	0.4656239%	
Proportion of the net pension liability/asset current measurement date	<u>0.061648%</u>	<u>0.4336520%</u>	
Change in proportionate share	<u>-0.001904%</u>	<u>-0.0319719%</u>	
Proportionate share of the net pension liability	\$ 16,139,699	\$ 41,896,768	\$ 58,036,467
Pension expense	1,758,410	3,829,956	5,588,366

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)**

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OP&F	Total
<b>Deferred outflows of resources</b>			
Differences between expected and actual experience	\$ 263,789	\$ 1,345,009	\$ 1,608,798
Net difference between projected and actual earnings on pension plan investments	3,257,680	4,747,782	8,005,462
Changes of assumptions	-	2,647,831	2,647,831
Changes in employer's proportionate percentage/ difference between employer contributions	35,170	7,335	42,505
Contributions subsequent to the measurement date	1,607,062	2,739,061	4,346,123
Total deferred outflows of resources	<u>\$ 5,163,701</u>	<u>\$ 11,487,018</u>	<u>\$ 16,650,719</u>

	OPERS - Traditional	OP&F	Total
<b>Deferred inflows of resources</b>			
Differences between expected and actual experience	\$ -	\$ 468,567	\$ 468,567
Changes of assumptions	-	636,252	636,252
Changes in employer's proportionate percentage/ difference between employer contributions	182,843	2,296,198	2,479,041
Total deferred inflows of resources	<u>\$ 182,843</u>	<u>\$ 3,401,017</u>	<u>\$ 3,583,860</u>

\$4,346,123 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net pension liability/asset in the year ending December 31, 2025.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OP&F	Total
2025	\$ 710,515	\$ 1,522,836	\$ 2,233,351
2026	1,048,296	1,723,706	2,772,002
2027	2,078,868	2,869,055	4,947,923
2028	(463,883)	(555,359)	(1,019,242)
2029	-	(218,993)	(218,993)
Thereafter	-	5,695	5,695
Total	<u>\$ 3,373,796</u>	<u>\$ 5,346,940</u>	<u>\$ 8,720,736</u>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2023, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2023, compared to the December 31, 2022 actuarial valuation, are presented below.

Wage inflation	
Current measurement date	2.75%
Prior measurement date	2.75%
Future salary increases, including inflation	
Current measurement date	2.75% to 10.75% including wage inflation
Prior measurement date	2.75% to 10.75% including wage inflation
COLA or ad hoc COLA	
Current measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 2.30%, simple through 2024, then 2.05% simple
Prior measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2023, then 2.05% simple
Investment rate of return	
Current measurement date	6.90%
Prior measurement date	6.90%
Actuarial cost method	Individual entry age

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.20% for 2023.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant.

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed income	24.00 %	2.85 %
Domestic equities	21.00	4.27
Real estate	13.00	4.46
Private equity	15.00	7.52
International equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	5.00	3.46
Total	100.00 %	

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)**

**Discount Rate** - The discount rate used to measure the total pension liability was 6.90% for the Traditional Pension Plan, Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate** - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 25,408,223	\$ 16,139,699	\$ 8,430,980

**Actuarial Assumptions - OP&F**

OP&F's total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No.67, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. A comprehensive experience study was performed during 2022 by OP&F's actuary and completed as of December 31, 2021. Changes in demographic and economic actuarial assumptions were made. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth. The changes in assumptions are being amortized over the estimated remaining useful life of the participants which was 6.03 years at December 31, 2023.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of December 31, 2023, compared to December 31, 2022, are presented below.

Valuation date	1/1/23 with actuarial liabilities rolled forward to 12/31/23
Actuarial cost method	Entry age normal (level percent of payroll)
Investment rate of return	
Current measurement date	7.50%
Prior measurement date	7.50%
Projected salary increases	3.75% - 10.50%
Payroll increases	3.25% per annum, compounded annually, consisting of inflation rate of 2.75% plus productivity increase rate of 0.50%
Cost of living adjustments	2.20% per year

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)**

*Healthy Mortality*

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2% for males and 98.7% for females. All rates are projected using the MP-2021 Improvement Scale.

*Disabled Mortality*

Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135% for males and 97.9% for females. All rates are projected using the MP-2021 Improvement Scale.

*Contingent Annuitant Mortality*

Mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9% for males and 131% for females. All rates are projected using the MP-2021 Improvement Scale.

*Pre-Retirement Mortality*

Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

The most recent experience study was completed for the five-year period ended December 31, 2021.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2023 are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Domestic equity	18.60 %	4.10 %
Non-US equity	12.40	4.90
Private markets	10.00	7.30
Core fixed income *	25.00	2.40
High yield fixed income	7.00	4.10
Private credit	5.00	6.80
U.S. inflation linked bonds *	15.00	2.10
Midstream energy infrastructure	5.00	5.80
Real assets	8.00	6.00
Gold	5.00	3.50
Private real estate	12.00	5.40
Commodities	2.00	3.50
Total	<u>125.00 %</u>	

Note: assumptions are geometric.

\* levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - Total pension liability was calculated using the discount rate of 7.50%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 7.50%. Based on those assumptions, OP&F's fiduciary net position was projected to be available to make all future benefit payment of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50%), or one percentage point higher (8.50%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability	\$ 55,495,390	\$ 41,896,768	\$ 30,588,192



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 12 - POSTEMPLOYMENT BENEFITS**

***Net OPEB Liability (Asset)***

See Note 11 for a description of the net OPEB liability (asset).

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the Traditional Pension, Combined and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees in the Traditional Pension and Combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

**Age 65 or older Retirees** Minimum of 20 years of qualifying service credit

**Age 60 to 64 Retirees** Based on the following age-and-service criteria:

**Group A** 30 years of total service with at least 20 years of qualified health care service credit;

**Group B** 31 years of total service credit with at least 20 years of qualified health care service credit;

**Group C** 32 years of total service credit with at least 20 years of qualified health care service credit.

**Age 59 or younger** Based on the following age-and-service criteria:

**Group A** 30 years of qualified health care service credit;

**Group B** 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52;

**Group C** 32 years of qualified health care service credit and at least age 55.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 12 - POSTEMPLOYMENT BENEFITS - (Continued)**

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
<b>Age and Service Requirements December 1, 2014 or Prior</b>	<b>Age and Service Requirements December 1, 2014 or Prior</b>	<b>Age and Service Requirements December 1, 2014 or Prior</b>
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
<b>January 1, 2015 through December 31, 2021</b>	<b>January 1, 2015 through December 31, 2021</b>	<b>January 1, 2015 through December 31, 2021</b>
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51.00% and 90.00% of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50.00% of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Participants in the Member-Directed Plan have access to the Connector and have a separate health care funding mechanism. A portion of employer contributions for these participants is allocated to a retiree medical account (RMA). Members who elect the Member-Directed Plan after July 1, 2015, will vest in the RMA over 15 years at a rate of 10.00% each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015, vest in the RMA over a five-year period at a rate of 20.00% per year. Upon separation or retirement, participants may use vested RMA funds for reimbursement of qualified medical expenses.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 12 - POSTEMPLOYMENT BENEFITS - (Continued)**

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, state and local employers contributed at a rate of 14.00% of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a 2.00% allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.00%. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

Regardless of a benefit recipient's participation in the health care program, OP&F is required by law to pay eligible recipients of a service pension, disability benefit and spousal survivor benefit for their Medicare Part B insurance premium, up to the statutory maximum provided the benefit recipient is not eligible to receive reimbursement from any other source. Once OP&F receives the necessary documentation, a monthly reimbursement is included as part of the recipient's next benefit payment. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 12 - POSTEMPLOYMENT BENEFITS - (Continued)**

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.50% and 24.00% of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2024, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The City's contractually required contribution to OP&F was \$64,028 for 2024. Of this amount, \$6,883 is reported as due to other governments.

***Net OPEB Liabilities (Assets), OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2023, and was determined by rolling forward the total OPEB liability as of January 1, 2023, to December 31, 2023. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportion of the net OPEB liability			
prior measurement date	0.063976%	0.04656239%	
Proportion of the net OPEB liability/asset			
current measurement date	<u>0.062619%</u>	<u>0.43365200%</u>	
Change in proportionate share	<u>-0.001357%</u>	<u>0.38708961%</u>	
Proportionate share of the net OPEB liability	\$ -	\$ 3,166,227	\$ 3,166,227
Proportionate share of the net OPEB asset	(565,150)	-	(565,150)
OPEB expense	(70,221)	273,063	202,842

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 12 - POSTEMPLOYMENT BENEFITS - (Continued)**

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
<b>Deferred outflows of resources</b>			
Differences between expected and actual experience	\$ -	\$ 152,257	\$ 152,257
Net difference between projected and actual earnings on OPEB plan investments	339,405	233,806	573,211
Changes of assumptions	145,498	1,089,527	1,235,025
Changes in employer's proportionate percentage/ difference between employer contributions	2,982	161,126	164,108
Contributions subsequent to the measurement date	-	64,028	64,028
Total deferred outflows of resources	<u>\$ 487,885</u>	<u>\$ 1,700,744</u>	<u>\$ 2,188,629</u>
	OPERS	OP&F	Total
<b>Deferred inflows of resources</b>			
Differences between expected and actual experience	\$ 80,438	\$ 581,858	\$ 662,296
Changes of assumptions	242,942	2,038,974	2,281,916
Changes in employer's proportionate percentage/ difference between employer contributions	11,520	306,848	318,368
Total deferred inflows of resources	<u>\$ 334,900</u>	<u>\$ 2,927,680</u>	<u>\$ 3,262,580</u>

\$64,028 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net OPEB liability in the year ending December 31, 2025.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 12 - POSTEMPLOYMENT BENEFITS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2025	\$ (21,310)	\$ 75,351	\$ 54,041
2026	24,705	(181,954)	(157,249)
2027	264,195	(123,764)	140,431
2028	(114,605)	(310,786)	(425,391)
2029	-	(326,620)	(326,620)
Thereafter	-	(423,191)	(423,191)
Total	<u>\$ 152,985</u>	<u>\$ (1,290,964)</u>	<u>\$ (1,137,979)</u>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023.

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**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 12 - POSTEMPLOYMENT BENEFITS - (Continued)**

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	
Current measurement date	2.75%
Prior Measurement date	2.75%
Projected Salary Increases, including inflation	
Current measurement date	2.75 to 10.75%
	including wage inflation
Prior Measurement date	2.75 to 10.75%
	including wage inflation
Single Discount Rate:	
Current measurement date	5.70%
Prior Measurement date	5.22%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	3.77%
Prior Measurement date	4.05%
Health Care Cost Trend Rate	
Current measurement date	5.50% initial, 3.50% ultimate in 2038
Prior Measurement date	5.50% initial, 3.50% ultimate in 2036
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.00% for 2023.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 12 - POSTEMPLOYMENT BENEFITS - (Continued)**

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System's primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00 %	2.82 %
Domestic equities	25.00	4.27
Real Estate Investment Trusts (REITs)	5.00	4.68
International equities	25.00	5.16
Risk parity	3.00	4.38
Other investments	5.00	2.43
Total	100.00 %	

**Discount Rate** - A single discount rate of 5.70% was used to measure the total OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22%. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 3.77%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

***Sensitivity of the City's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate*** -

The following table presents the proportionate share of the net OPEB liability (asset) calculated using the single discount rate of 5.70%, as well as what the proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.70%) or one-percentage-point higher (6.70%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB liability/(asset)	\$ 310,590	\$ (565,150)	\$ (1,290,578)



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 12 - POSTEMPLOYMENT BENEFITS - (Continued)**

***Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate***

- Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB asset	\$ 588,619	\$ 565,150	\$ 538,523

***Actuarial Assumptions - OP&F***

OP&F's total OPEB liability as of December 31, 2023, is based on the results of an actuarial valuation date of January 1, 2023, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements, and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 12 - POSTEMPLOYMENT BENEFITS - (Continued)**

Key methods and assumptions used in the December 31, 2023, compared to the December 31, 2022 actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2023, with actuarial liabilities rolled forward to December 31, 2023
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	
Current measurement date	7.50%
Prior measurement date	7.50%
Projected Salary Increases	
Current measurement date	3.50% to 10.50%
Prior measurement date	3.75% to 10.50%
Payroll Growth	3.25%
Single discount rate:	
Current measurement date	4.07%
Prior measurement date	4.27%
Cost of Living Adjustments	2.20% simple per year

*Health Mortality*

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2% for males and 98.7% for females. All rates are projected using the MP-2021 Improvement Scale.

*Disabled Mortality*

Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135% for males and 97.9% for females. All rates are projected using the MP-2021 Improvement Scale.

*Contingent Annuitant Mortality*

Mortality for contingent annuitants is based on the Pub-2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9% for males and 131% for females. All rates are projected using the MP-2021 Improvement Scale.

*Pre-Retirement Mortality*

Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP-2021 Improvement Scale.

The most recent experience study was completed for the five-year period ended December 31, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as a baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 12 - POSTEMPLOYMENT BENEFITS - (Continued)**

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2023, are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Domestic equity	18.60 %	4.10 %
Non-US equity	12.40	4.90
Private markets	10.00	7.30
Core fixed income *	25.00	2.40
High yield fixed income	7.00	4.10
Private credit	5.00	6.80
U.S. inflation linked bonds *	15.00	2.10
Midstream energy infrastructure	5.00	5.80
Real assets	8.00	6.00
Gold	5.00	3.50
Private real estate	12.00	5.40
Commodities	2.00	3.50
Total	<u>125.00 %</u>	

Note: assumptions are geometric.

\* levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - Total OPEB liability was calculated using the discount rate of 4.07%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 7.50%. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payment of current plan members. Therefore, the long-term assumed rate of return on investments of 7.50% was applied to periods before December 31, 2037, and the Municipal Bond Index Rate of 3.38% was applied to periods on and after December 31, 2037, resulting in a discount rate of 4.07%.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** - Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 4.07%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.07%), or one percentage point higher (5.07%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB liability	\$ 3,899,913	\$ 3,166,227	\$ 2,548,319

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 13 - FUND BALANCE CLASSIFICATION**

Fund balance is classified as nonspendable, restricted, committed, assigned, and unassigned based primarily on the extent to which the City is bound to honor constraints on specific purposes for which amounts in the fund can be spent. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund balance	General	General Obligation Bond Retirement	Bonded Improvement	Infrastructure Improvement	Other Governmental Funds	Total Governmental Funds
Nonspendable:						
Inventory	\$ 69,099	\$ -	\$ -	\$ -	\$ 171,336	\$ 240,435
Advances	3,898,685	-	-	-	-	3,898,685
Unclaimed monies	8,531	-	-	-	-	8,531
Asset held for resale	505,725	-	-	-	-	505,725
Total nonspendable	<u>4,482,040</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>171,336</u>	<u>4,653,376</u>
Restricted:						
Street maintenance	-	-	-	-	2,236,398	2,236,398
Debt service	-	315,715	-	-	-	315,715
Capital projects	27,987,261	-	10,506,178	-	5,896,287	44,389,726
Pension	4,480,728	-	-	-	-	4,480,728
Other purposes	12,614	-	-	-	219,902	232,516
Visitor's Bureau	-	-	-	-	580,670	580,670
Law enforcement & education	-	-	-	-	2,979,172	2,979,172
Total restricted	<u>32,480,603</u>	<u>315,715</u>	<u>10,506,178</u>	<u>-</u>	<u>11,912,429</u>	<u>55,214,925</u>
Committed:						
Emergency medical services	1,688,227	-	-	-	-	1,688,227
Civil service	60,960	-	-	-	-	60,960
Self insurance	1,072,512	-	-	-	-	1,072,512
Capital projects	-	-	-	13,691,646	316,620	14,008,266
Parks and recreation	-	-	-	-	92,965	92,965
Technology	1,136,172	-	-	-	-	1,136,172
Economic development	2,078,781	-	-	-	-	2,078,781
Total committed	<u>6,036,652</u>	<u>-</u>	<u>-</u>	<u>13,691,646</u>	<u>409,585</u>	<u>20,137,883</u>
Assigned:						
Encumbrances						
General government	1,073,352	-	-	-	-	1,073,352
Public safety	107,264	-	-	-	-	107,264
Parks and recreation	186,623	-	-	-	-	186,623
Public services	19,781	-	-	-	-	19,781
Community development	159,261	-	-	-	-	159,261
Total assigned	<u>1,546,281</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,546,281</u>
Unassigned (deficit)	<u>51,503,657</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,079,153)</u>	<u>50,424,504</u>
Total fund balances	<u>\$ 96,049,233</u>	<u>\$ 315,715</u>	<u>\$ 10,506,178</u>	<u>\$ 13,691,646</u>	<u>\$ 11,414,197</u>	<u>\$ 131,976,969</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 14 - COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. During 2024, the City received COVID-19 funding. The City will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

## REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Revised Budget Over (Under) Actual Amounts</b>
<b>Budgetary Revenues:</b>				
Income taxes	\$ 47,543,100	\$ 46,273,900	\$ 48,272,037	\$ 1,998,137
Real and other local taxes	13,347,968	14,420,148	14,504,314	84,166
Charges for services	1,863,500	1,863,500	1,873,583	10,083
Licenses and permits	1,650,000	1,650,000	1,848,191	198,191
Fines and forfeitures	175,000	175,000	175,754	754
Intergovernmental	3,070,990	3,268,010	3,492,813	224,803
Special assessments	-	-	71,862	71,862
Investment earnings	1,512,000	3,512,000	4,145,828	633,828
Rental income	122,000	122,000	146,071	24,071
Miscellaneous	1,173,270	1,183,270	1,099,418	(83,852)
Total budgetary revenues	<u>70,457,828</u>	<u>72,467,828</u>	<u>75,629,871</u>	<u>3,162,043</u>
<b>Budgetary Expenditures:</b>				
Current:				
<b>Police:</b>				
Personal services	9,611,900	9,611,900	9,333,489	(278,411)
Other than personal services	2,168,576	2,130,127	1,763,679	(366,448)
Capital outlay	533,573	551,403	548,494	(2,909)
Total Police	<u>12,314,049</u>	<u>12,293,430</u>	<u>11,645,662</u>	<u>(647,768)</u>
<b>Fire:</b>				
Personal services	10,968,800	10,968,800	10,459,291	(509,509)
Other than personal services	738,793	733,558	657,649	(75,909)
Capital outlay	260,000	293,000	272,275	(20,725)
Total Fire	<u>11,967,593</u>	<u>11,995,358</u>	<u>11,389,215</u>	<u>(606,143)</u>
<b>Parks and Recreation:</b>				
Personal services	3,813,900	3,813,900	3,631,471	(182,429)
Other than personal services	2,182,586	2,180,946	1,975,948	(204,998)
Capital outlay	505,991	539,091	536,413	(2,678)
Total Parks and Recreation	<u>6,502,477</u>	<u>6,533,937</u>	<u>6,143,832</u>	<u>(390,105)</u>
<b>Board of Health:</b>				
Other than personal services	388,600	388,600	386,579	(2,021)
Total Board of Health	<u>388,600</u>	<u>388,600</u>	<u>386,579</u>	<u>(2,021)</u>
<b>Development:</b>				
Personal services	1,172,500	1,172,500	1,064,970	(107,530)
Other than personal services	905,024	633,492	586,103	(47,389)
Capital outlay	5,000	5,000	3,021	(1,979)
Total Development	<u>2,082,524</u>	<u>1,810,992</u>	<u>1,654,094</u>	<u>(156,898)</u>
<b>Public Service Administration:</b>				
Personal services	1,091,600	1,196,600	1,195,648	(952)
Other than personal services	270,903	261,584	186,464	(75,120)
Capital outlay	285,000	279,500	273,826	(5,674)
Total Public Service Administration	<u>1,647,503</u>	<u>1,737,684</u>	<u>1,655,938</u>	<u>(81,746)</u>
<b>Public Works Division:</b>				
Personal services	1,107,700	1,077,700	919,715	(157,985)
Other than personal services	383,082	381,658	371,260	(10,398)
Capital outlay	954,150	956,150	952,090	(4,060)
Public Works Division	<u>2,444,932</u>	<u>2,415,508</u>	<u>2,243,065</u>	<u>(172,443)</u>

Continued

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Revised Budget Over (Under) Actual Amounts</b>
<b>City Manager:</b>				
Personal services	\$ 1,413,000	\$ 1,413,000	\$ 1,344,694	\$ (68,306)
Other than personal services	614,009	689,941	518,673	(171,268)
Total City Manager	<u>2,027,009</u>	<u>2,102,941</u>	<u>1,863,367</u>	<u>(239,574)</u>
<b>City Attorney:</b>				
Personal services	803,200	803,200	606,060	(197,140)
Other than personal services	164,746	192,032	181,700	(10,332)
Total City Attorney	<u>967,946</u>	<u>995,232</u>	<u>787,760</u>	<u>(207,472)</u>
<b>City Clerk:</b>				
Personal services	256,900	252,300	214,891	(37,409)
Other than personal services	47,100	47,100	27,419	(19,681)
Total City Clerk	<u>304,000</u>	<u>299,400</u>	<u>242,310</u>	<u>(57,090)</u>
<b>City Council:</b>				
Personal services	130,100	158,600	158,390	(210)
Other than personal services	517,080	515,700	355,280	(160,420)
Total City Council	<u>647,180</u>	<u>674,300</u>	<u>513,670</u>	<u>(160,630)</u>
<b>Finance:</b>				
Personal services	1,209,200	1,209,200	1,095,090	(114,110)
Other than personal services	321,067	281,400	225,531	(55,869)
Total Finance	<u>1,530,267</u>	<u>1,490,600</u>	<u>1,320,621</u>	<u>(169,979)</u>
<b>Facilities Maintenance:</b>				
Personal services	251,900	251,900	182,170	(69,730)
Other than personal services	3,937,122	3,904,102	3,071,428	(832,674)
Total Facilities Maintenance	<u>4,189,022</u>	<u>4,156,002</u>	<u>3,253,598</u>	<u>(902,404)</u>
<b>Information Technology:</b>				
Personal services	784,900	784,900	783,812	(1,088)
Other than personal services	1,181,634	1,180,601	1,080,850	(99,751)
Capital outlay	29,884	57,884	34,915	(22,969)
Total Information Technology	<u>1,996,418</u>	<u>2,023,385</u>	<u>1,899,577</u>	<u>(123,808)</u>
<b>General Government:</b>				
Personal services	636,000	636,000	556,291	(79,709)
Other than personal services	2,935,873	2,922,032	2,593,080	(328,952)
Total General Government	<u>3,571,873</u>	<u>3,558,032</u>	<u>3,149,371</u>	<u>(408,661)</u>
Total budgetary expenditures	<u>52,581,393</u>	<u>52,475,401</u>	<u>48,148,659</u>	<u>(4,326,742)</u>
Budgetary excess of revenues over expenditures	<u>17,876,435</u>	<u>19,992,427</u>	<u>27,481,212</u>	<u>7,488,785</u>
<b>Budgetary other financing sources (uses):</b>				
Sale of capital assets	-	-	91,062	91,062
Advances in	-	-	2,594,150	2,594,150
Advances out	-	-	(9,934,100)	(9,934,100)
Transfers in	3,550,500	6,200,500	3,180,668	(3,019,832)
Transfers out	(16,936,400)	(25,205,500)	(15,021,403)	10,184,097
Total budgetary other financing sources (uses)	<u>(13,385,900)</u>	<u>(19,005,000)</u>	<u>(19,089,623)</u>	<u>(84,623)</u>
Net change in fund balance	4,490,535	987,427	8,391,589	7,404,162
<b>Budgetary fund balance at beginning of year</b>	61,600,731	61,600,731	61,600,731	-
<b>Prior year encumbrances appropriated</b>	3,556,193	3,556,193	3,556,193	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 69,647,459</u>	<u>\$ 66,144,351</u>	<u>\$ 73,548,513</u>	<u>\$ 7,404,162</u>



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY AND  
CITY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) - TRADITIONAL PLAN

LAST TEN FISCAL YEARS

<b>Calendar Year (1)</b>	<b>City's Proportion of the Net Pension Liability</b>	<b>City's Proportionate Share of the Net Pension Liability</b>	<b>City's Covered Payroll</b>	<b>City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>
2024	0.061648%	\$ 16,139,699	\$ 11,099,900	145.40%	79.01%
2023	0.063552%	18,773,289	10,344,979	181.47%	75.74%
2022	0.063992%	5,567,563	9,253,686	60.17%	92.62%
2021	0.062671%	9,280,211	8,825,743	105.15%	86.88%
2020	0.062569%	12,367,187	9,415,146	131.35%	82.17%
2019	0.063734%	17,455,450	9,109,085	191.63%	74.70%
2018	0.065265%	10,238,813	9,155,141	111.84%	84.66%
2017	0.064067%	14,548,526	8,753,602	166.20%	77.25%
2016	0.060318%	10,477,838	7,845,468	133.55%	81.08%
2015	0.064049%	7,725,025	7,854,017	98.36%	86.45%

<b>Calendar Year</b>	<b>Contractually Required Contributions</b>	<b>Contributions in Relation to the Contractually Required Contributions</b>	<b>Contribution Deficiency (Excess)</b>	<b>City's Covered Payroll</b>	<b>Contributions as a Percentage of Covered Payroll</b>
2024	\$ 1,607,062	\$ (1,607,062)	\$ -	\$ 11,479,014	14.00%
2023	1,553,986	(1,553,986)	-	11,099,900	14.00%
2022	1,448,297	(1,448,297)	-	10,344,979	14.00%
2021	1,295,516	(1,295,516)	-	9,253,686	14.00%
2020	1,235,604	(1,235,604)	-	8,825,743	14.00%
2019	1,318,120	(1,318,120)	-	9,415,143	14.00%
2018	1,275,271	(1,275,271)	-	9,109,079	14.00%
2017	1,190,168	(1,190,168)	-	9,155,138	13.00%
2016	1,050,432	(1,050,432)	-	8,753,600	12.00%
2015	941,457	(941,457)	-	7,845,475	12.00%

(1) Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY AND  
CITY PENSION CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN FISCAL YEARS

<b>Calendar Year (1)</b>	<b>City's Proportion of the Net Pension Liability</b>	<b>City's Proportionate Share of the Net Pension Liability</b>	<b>City's Covered Payroll</b>	<b>City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>
2024	0.4336520%	\$ 41,896,768	\$ 12,359,545	338.98%	63.63%
2023	0.4656239%	44,229,757	12,037,555	367.43%	62.90%
2022	0.4659049%	29,107,043	11,756,641	247.58%	75.03%
2021	0.4723170%	32,198,254	11,323,462	284.35%	70.65%
2020	0.4719340%	31,791,975	11,119,173	285.92%	69.89%
2019	0.4738670%	38,680,069	10,644,341	363.39%	63.07%
2018	0.4679640%	28,721,064	10,551,438	272.20%	70.91%
2017	0.4455920%	28,223,350	9,589,115	294.33%	68.36%
2016	0.4626690%	29,763,821	9,338,241	318.73%	66.77%
2015	0.4750350%	24,608,799	7,393,927	332.82%	71.71%

<b>Calendar Year</b>	<b>Contractually Required Contributions</b>	<b>Contributions in Relation to the Contractually Required Contributions</b>	<b>Contribution Deficiency (Excess)</b>	<b>City's Covered Payroll</b>	<b>Contributions as a Percentage of Covered Payroll</b>
<i>Police and Fire:</i>					
2024	\$ 2,739,061	\$ (2,739,061)	\$ -	\$ 12,805,422	21.39%
2023	2,639,992	(2,639,992)	-	12,359,545	21.36%
2022	2,573,993	(2,573,993)	-	12,037,555	21.38%
2021	2,515,628	(2,515,628)	-	11,755,271	21.40%
2020	2,412,994	(2,412,994)	-	11,323,294	21.31%
2019	2,374,212	(2,374,212)	-	11,120,431	21.35%
2018	2,274,593	(2,274,593)	-	10,643,861	21.37%
2017	2,264,705	(2,264,705)	-	10,553,145	21.46%
2016	2,045,318	(2,045,318)	-	9,588,926	21.33%
2015	1,995,536	(1,995,536)	-	9,338,025	21.37%

(1) Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY/(ASSET) AND  
CITY OPEB CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST EIGHT AND TEN FISCAL YEARS

<b>Fiscal Year (1) (2)</b>	<b>City's Proportion of the Net OPEB Liability/(Asset)</b>	<b>City's Proportionate Share of the Net OPEB Liability/(Asset)</b>	<b>City's Covered Payroll</b>	<b>City's Proportionate Share of the Net OPEB Liability/(Asset) as a Percentage of its Covered Payroll</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability/(Asset)</b>
2024	0.062619%	\$ (565,150)	\$ 11,099,900	5.09%	107.76%
2023	0.063976%	403,381	10,344,979	3.90%	94.79%
2022	0.062736%	(1,964,988)	9,253,686	21.23%	128.23%
2021	0.062124%	(1,106,789)	8,825,743	12.54%	115.57%
2020	0.062034%	8,568,507	9,415,146	91.01%	47.80%
2019	0.062698%	8,174,208	9,109,085	89.74%	46.33%
2018	0.064600%	7,015,085	9,155,141	76.62%	54.14%
2017	0.063132%	6,376,547	8,753,602	72.84%	54.05%

<b>Fiscal Year</b>	<b>Contractually Required Contributions</b>	<b>Contributions in Relation to the Contractually Required Contributions</b>	<b>Contribution Deficiency (Excess)</b>	<b>City's Covered Payroll</b>	<b>Contributions as a Percentage of Covered Payroll</b>
2024	\$ -	\$ -	\$ -	\$ 11,479,014	0.00%
2023	-	-	-	11,099,900	0.00%
2022	-	-	-	10,344,979	0.00%
2021	-	-	-	9,253,686	0.00%
2020	-	-	-	8,825,743	0.00%
2019	-	-	-	9,415,143	0.00%
2018	-	-	-	9,109,079	0.00%
2017	91,551	(91,551)	-	9,155,138	1.00%
2016	175,072	(175,072)	-	8,753,600	2.00%
2015	156,909	(156,909)	-	7,845,475	2.00%

(1) Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

(2) Information prior to 2017 is not available. Schedule is intended to show information for 10 years.  
Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY AND  
CITY OPEB CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST EIGHT AND TEN FISCAL YEARS

<b>Fiscal Year (1) (2)</b>	<b>City's Proportion of the Net OPEB Liability</b>	<b>City's Proportionate Share of the Net OPEB Liability</b>	<b>City's Covered Payroll</b>	<b>City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability</b>
2024	0.4336520%	\$ 3,166,227	\$ 12,359,545	25.62%	51.89%
2023	0.4656239%	3,315,108	12,037,555	27.54%	52.59%
2022	0.4659049%	5,106,719	11,756,641	43.44%	46.86%
2021	0.4723170%	5,004,273	11,323,462	44.19%	45.42%
2020	0.4719340%	4,661,634	11,119,173	41.92%	47.08%
2019	0.4738670%	4,315,286	106,443,341	4.05%	46.57%
2018	0.4679640%	26,514,185	10,551,438	251.29%	14.13%
2017	0.4455920%	21,151,269	9,589,115	220.58%	15.96%

<b>Fiscal Year</b>	<b>Contractually Required Contributions</b>	<b>Contributions in Relation to the Contractually Required Contributions</b>	<b>Contribution Deficiency (Excess)</b>	<b>City's Covered Payroll</b>	<b>Contributions as a Percentage of Covered Payroll</b>
<i>Police and Fire:</i>					
2024	\$ 64,028	\$ (64,028)	\$ -	\$ 12,805,422	0.50%
2023	61,798	(61,798)	-	12,359,545	0.50%
2022	60,188	(60,188)	-	12,037,555	0.50%
2021	58,783	(58,783)	-	11,755,271	0.50%
2020	56,617	(56,617)	-	11,323,294	0.50%
2019	55,596	(55,596)	-	11,120,431	0.50%
2018	53,222	(53,222)	-	10,643,861	0.50%
2017	52,757	(52,757)	-	10,553,145	0.50%
2016	47,946	(47,946)	-	9,588,926	0.50%
2015	46,691	(46,691)	-	9,338,025	0.50%

(1) Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

(2) Information prior to 2017 is not available. Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

## CITY OF UPPER ARLINGTON, OHIO

### NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 1 - BUDGETARY PROCESS

The City adopts annual expenditure budgets for all governmental and proprietary fund types, with the exception of the Flexible Benefits Fund. The City Council follows procedures outlined below in establishing the expenditure budget data reported in the Municipal Program of Services Adopted Budget for 2024 - 2025.

In November, the City Manager submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are distributed throughout the City including newspapers and libraries. Public hearings are held to obtain taxpayers' comments.

Subsequent to January 1, and after publication of the proposed budget ordinance, the budget is legally enacted through passage of the ordinance. The budget specifies expenditure amounts by character for each activity within each fund.

No transfer of appropriations can be made without City Council action, with the exception of certain transfers within a department's appropriation, within a fund, if the amounts are less than \$10,000. Expenditures cannot legally exceed appropriations at the character level. During 2024, various transfers of appropriations, supplemental appropriations, and reductions in appropriation were made in the following amounts:

<u>Fund Type</u>	<u>Increase/ Decrease</u>
General Fund	\$ 8,605,900
Special Revenue Funds	90,700
Debt Service Fund	(300,000)
Capital Projects Funds	10,902,800
Enterprise Funds	141,700
Internal Service Funds	500,000

Unencumbered appropriations lapse at year-end and encumbered appropriations are carried forward to the next fiscal year.

The City's budgetary process is based upon accounting for certain transactions on a basis other than accounting principles generally accepted in the United States of America (GAAP).

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as commitments or assignments of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

#### NOTE 2 - GENERAL FUND BUDGETARY HIGHLIGHTS

During 2024, the City made significant amendments to its original General Fund revenue estimates and appropriations. The revenue estimate increase was highlighted by a large increase in income tax revenues and investment earnings. The increases to the original appropriations were highlighted by transfers to the General Obligation Bond Retirement, and the Infrastructure Improvement funds. Other increases were made in relation to the higher than expected expenditures.

## CITY OF UPPER ARLINGTON, OHIO

### NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 3 - BUDGET TO GAAP RECONCILIATION

Reconciliation of the major differences between the budget basis and GAAP basis are as follows:

Net Change in Fund Balance	
	<u>General Fund</u>
<b>Budget basis</b>	\$ 8,391,589
Net adjustment for revenue accruals	996,028
Net adjustment for expenditure accruals	(198,460)
Net adjustment for other sources/uses	5,639,950
Funds budgeted elsewhere	1,194,072
Adjustment for encumbrances	<u>2,416,381</u>
<b>GAAP basis</b>	<b><u>\$ 18,439,560</u></b>

#### NOTE 4 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB)

##### PENSION

##### *OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

##### *Change in benefit terms:*

- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

##### *Change in assumptions:*

- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25%, (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75% and (d) COLA for post 1/7/2013 retirees were changed to 3.00%, simple through 2018, then 2.15% simple.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- For 2020, COLA for post 1/7/2013 retirees were changed to 1.40%, simple through 2020, then 2.15% simple.
- For 2021, COLA for post 1/7/2013 retirees were changed to 0.50%, simple through 2021, then 2.15% simple.

## CITY OF UPPER ARLINGTON, OHIO

### NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 4 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) wage inflation was changed from 3.25% to 2.75%, (b) future salary increases, including inflation were changed from 3.25%-10.75% to 2.75%-10.75%, (c) COLA for post 1/7/2013 retirees were changed 3.00%, simple through 2022, then 2.05% simple and (d) the actuarially assumed rate of return was changed from 7.20% to 6.90%.
- For 2023, COLA for post 1/7/2013 retirees were changed to 3.00%, simple through 2023, then 2.05% simple.
- For 2024, COLA for post 1/7/2013 retirees were changed to 2.30%, simple through 2024, then 2.05% simple.

#### *OHIO POLICE AND FIRE (OP&F) PENSION FUND*

##### *Change in benefit terms:*

- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

##### *Changes in assumptions:*

- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- There were no changes in assumptions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.25% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple.
- There were no changes in assumptions for 2019.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the actuarially assumed rate of return was changed from 8.00% to 7.50%.
- For 2023, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the mortality rates were changed from the RP-2014 Total Employee and Healthy Annuitant mortality tables to various Pub-2010 mortality tables using the MP-2021 Improvement Scale.
- There were no changes in assumptions for 2024.

## CITY OF UPPER ARLINGTON, OHIO

### NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 4 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

##### **OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

##### *OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

##### *Change in benefit terms:*

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

##### *Change in assumptions:*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) the investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.50%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.50%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) wage inflation changed from 3.25% to 2.75%, (b) projected salary increases, including inflation changed from 3.25%-10.75% to 2.75%-10.75%, (c) the municipal bond rate was changed from 2.00% to 1.84% and (d) the health care cost trend rate was changed from 8.50% initial, 3.50% ultimate in 2035 to 5.50% initial, 3.50% ultimate in 2034.
- For 2023, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed from 6.00% to 5.22%, (b) the municipal bond rate was changed from 1.84% to 4.05% and (c) the health care cost trend rate was changed from 5.50% initial, 3.50% ultimate in 2034 to 5.50% initial, 3.50% ultimate in 2036.



## CITY OF UPPER ARLINGTON, OHIO

### NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 4 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- For 2024, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed to 5.70%, (b) the municipal bond rate was changed to 3.77% and (c) the health care cost trend rate was changed to 5.50% initial, 3.50% ultimate in 2038.

#### *OHIO POLICE AND FIRE (OP&F) PENSION FUND*

##### *Change in benefit terms:*

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- For 2019, OP&F changed its retiree health care model from a self-insured health care plan to a stipend-based health care model.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

##### *Change in assumptions:*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) investment rate of return was reduced from 8.25% to 8.00%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.24% up to 4.66% and (b) the municipal bond rate was increased from 3.16% to 4.13%.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 4.66% up to 3.56% and (b) the municipal bond rate was decreased from 4.13% to 2.75%.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.56% down to 2.96% and (b) the municipal bond rate was decreased from 2.75% to 2.12%.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the investment rate of return was changed from 8.00% to 7.50%, (b) the discount rate was changed from 2.96% to 2.84% and (c) the municipal bond rate was decreased from 2.12% to 2.05%.
- For 2023, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was changed from 2.84% to 4.27% and (b) the municipal bond rate was increased from 2.05% to 3.65%.
- For 2024, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was changed to 4.07% and (b) the municipal bond rate was changed to 3.38%.

COMBINING STATEMENTS  
AND INDIVIDUAL FUND SCHEDULES

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**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - MAJOR GOVERNMENTAL FUNDS**

**General Fund**

The General Fund receives funds, which are not accounted for in any other fund of the City. The revenues are used to finance the general operations of the City. Due to legal requirements, activities of the General Fund are accounted for in the following accounts:

General Operating Account - This account is used for revenues that are not restricted as to use, and funds the general operations of the City.

Capital Asset Management Fund - Codified Ordinance Section 211.01 provides that 13 1/3% net income tax collections are to be used only for the payment of obligations incurred in connection with the City's capital improvements program or for the payment of interest and principal of bonds and notes issued by the City.

Police and Fire Pension Fund - One and six-tenths of a mill of the property tax has been set aside for the purpose of paying police and fire pensions. In accordance with state law, the funds are required to be placed in a separate account. Transfers are made to the General Operating Account to pay the cost of pensions.

Capital Equipment Fund - The City's Charter provides that one-half mill of the property tax be used for the City's capital outlay program.

Self-Insured Loss Fund - By ordinance, City Council has established this account in order to provide for a reserve to fund losses as a result of assuming the risk for general liabilities. Transfers are periodically made to the account from the General Operating Account.

Communications and Technology Fund - By ordinance, City Council has established this account in order to provide for the maintenance and upgrade of the City's communication and technology equipment and software.

Emergency Medical Services (EMS) Account - By ordinance, City Council has established this account in order to pay the cost of activities for emergency medical service supplies and capital needs for the Fire Division. The fees received are from insurance companies and Medicare for providing emergency medical services to the Community. The EMS account is shown as a special revenue fund in the budgetary statements but as a general fund account in the GAAP statements.

Civil Service Account - Established in 1995 pursuant to C.O. Section 225.04, this Fund is used to pay the expenses associated with the Civil Service Commission. The money is transferred from the General Fund and used to pay the Civil Service Commission Secretary and the cost of tests that are required for promotional examinations. For financial reporting purposes, other than budgetary, this fund is reported within the General Fund. The Civil Service account is shown as a special revenue fund in the budgetary statements but as a general fund account in the GAAP statements.

Economic Development Venture Accounts - Established by C.O. 225.06 the fund commenced in January 1999 to stimulate investment in Upper Arlington by providing incentives and maintaining an attractive economic climate for business and expansion and new business recruitment. The Economic Development Venture account is shown as a special revenue fund in the budgetary statements but as a general fund account in the GAAP statements.

Unclaimed Funds Fund - The fund accounts for monies owed to citizens that cannot be immediately located.

Payroll Clearing Fund - The fund accounts for payroll and deduction checks of employees.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - MAJOR GOVERNMENTAL FUNDS**

***Debt Service Fund***

**General Obligation Bond Retirement Fund**

The fund, a debt service fund, receives property taxes and other receipts for the retirement of debt issued by the City. The funds are used for the payment of interest and principal on outstanding debt.

***Capital Projects Funds***

**Bonded Improvement Fund**

Sources of revenue are the proceeds of bonds and notes issued for the purpose of undertaking the construction and repair of capital facilities including infrastructure. Funds are used to pay the cost of the improvements.

**Infrastructure Improvement Fund**

Created by C.O. 137.10, the Infrastructure Improvement Fund was created to account for a seven- year capital project program. The General Fund provides an annual fund transfer to fund the program.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Income taxes	\$ 34,586,400	\$ 33,317,200	\$ 34,757,233	\$ 1,440,033
Real and other local taxes	9,181,000	10,295,100	10,379,953	84,853
Charges for services	1,863,500	1,863,500	1,873,583	10,083
Licenses and permits	1,650,000	1,650,000	1,848,191	198,191
Fines and forfeitures	175,000	175,000	175,754	754
Intergovernmental	2,569,200	2,724,300	2,950,183	225,883
Special assessments	-	-	71,862	71,862
Investment income	1,500,000	3,500,000	4,111,723	611,723
Contributions and donations	-	-	5,424	5,424
Other	1,163,270	1,163,270	994,103	(169,167)
Total budgetary revenues	<u>52,688,370</u>	<u>54,688,370</u>	<u>57,168,009</u>	<u>2,479,639</u>
<b>Budgetary expenditures:</b>				
Current:				
<b>Police:</b>				
Personal services	9,611,900	9,611,900	9,333,489	(278,411)
Other than personal services	2,168,576	2,130,127	1,763,679	(366,448)
Total Police	<u>11,780,476</u>	<u>11,742,027</u>	<u>11,097,168</u>	<u>(644,859)</u>
<b>Fire:</b>				
Personal services	10,968,800	10,968,800	10,459,291	(509,509)
Other than personal services	738,793	733,558	657,649	(75,909)
Total Fire	<u>11,707,593</u>	<u>11,702,358</u>	<u>11,116,940</u>	<u>(585,418)</u>
<b>Parks and Recreation:</b>				
Personal services	3,813,900	3,813,900	3,631,471	(182,429)
Other than personal services	2,182,586	2,180,946	1,975,948	(204,998)
Total Parks and Recreation	<u>5,996,486</u>	<u>5,994,846</u>	<u>5,607,419</u>	<u>(387,427)</u>
<b>Board of Health:</b>				
Other than personal services	388,600	388,600	386,579	(2,021)
Total Board of Health	<u>388,600</u>	<u>388,600</u>	<u>386,579</u>	<u>(2,021)</u>
<b>Development:</b>				
Personal services	1,172,500	1,172,500	1,064,970	(107,530)
Other than personal services	905,024	633,492	586,103	(47,389)
Total Development	<u>2,077,524</u>	<u>1,805,992</u>	<u>1,651,073</u>	<u>(154,919)</u>
<b>Public Service Administration:</b>				
Personal services	1,091,600	1,196,600	1,195,648	(952)
Other than personal services	270,903	261,584	186,464	(75,120)
Total Public Service Administration	<u>1,362,503</u>	<u>1,458,184</u>	<u>1,382,112</u>	<u>(76,072)</u>
<b>Public Works Division:</b>				
Personal services	1,107,700	1,077,700	919,715	(157,985)
Other than personal services	383,082	381,658	371,260	(10,398)
Public Works Division	<u>1,490,782</u>	<u>1,459,358</u>	<u>1,290,975</u>	<u>(168,383)</u>
<b>City Manager:</b>				
Personal services	1,413,000	1,413,000	1,344,694	(68,306)
Other than personal services	614,009	689,941	518,673	(171,268)
Total City Manager	<u>2,027,009</u>	<u>2,102,941</u>	<u>1,863,367</u>	<u>(239,574)</u>
<b>City Attorney:</b>				
Personal services	803,200	803,200	606,060	(197,140)
Other than personal services	164,746	192,032	181,700	(10,332)
Total City Attorney	<u>967,946</u>	<u>995,232</u>	<u>787,760</u>	<u>(207,472)</u>

Continued

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL FUND (CONTINUED)**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>City Clerk:</b>				
Personal services	\$ 256,900	\$ 252,300	\$ 214,891	\$ (37,409)
Other than personal services	47,100	47,100	27,419	(19,681)
Total City Clerk	<u>304,000</u>	<u>299,400</u>	<u>242,310</u>	<u>(57,090)</u>
<b>City Council:</b>				
Personal services	130,100	158,600	158,390	(210)
Other than personal services	20,700	20,700	10,790	(9,910)
Total City Council	<u>150,800</u>	<u>179,300</u>	<u>169,180</u>	<u>(10,120)</u>
<b>Finance:</b>				
Personal services	1,209,200	1,209,200	1,095,090	(114,110)
Other than personal services	321,067	281,400	225,531	(55,869)
Total Finance	<u>1,530,267</u>	<u>1,490,600</u>	<u>1,320,621</u>	<u>(169,979)</u>
<b>Facilities Maintenance:</b>				
Personal services	251,900	251,900	182,170	(69,730)
Other than personal services	3,937,122	3,904,102	3,071,428	(832,674)
Total Facilities Maintenance	<u>4,189,022</u>	<u>4,156,002</u>	<u>3,253,598</u>	<u>(902,404)</u>
<b>Information Technology:</b>				
Personal services	784,900	784,900	783,812	(1,088)
Other than personal services	1,181,634	1,180,601	1,080,850	(99,751)
Total Information Technology	<u>1,966,534</u>	<u>1,965,501</u>	<u>1,864,662</u>	<u>(100,839)</u>
<b>General Government:</b>				
Personal services	636,000	636,000	556,291	(79,709)
Other than personal services	2,885,873	2,872,032	2,549,784	(322,248)
Total General Government	<u>3,521,873</u>	<u>3,508,032</u>	<u>3,106,075</u>	<u>(401,957)</u>
Total budgetary expenditures	<u>49,461,415</u>	<u>49,248,373</u>	<u>45,139,839</u>	<u>(4,108,534)</u>
Budgetary excess of revenues over expenditures	<u>3,226,955</u>	<u>5,439,997</u>	<u>12,028,170</u>	<u>6,588,173</u>
<b>Budgetary other financing sources (uses):</b>				
Sale of capital assets	-	-	91,062	91,062
Advances in	-	-	2,594,150	2,594,150
Advances out	-	-	(9,934,100)	(9,934,100)
Transfers in	3,235,500	5,885,500	2,865,668	(3,019,832)
Transfers out	(4,174,200)	(12,618,300)	(2,683,166)	9,935,134
Total budgetary other financing sources (uses)	<u>(938,700)</u>	<u>(6,732,800)</u>	<u>(7,066,386)</u>	<u>(333,586)</u>
Net change in fund balance	2,288,255	(1,292,803)	4,961,784	6,254,587
<b>Budgetary fund balance at beginning of year</b>	34,761,337	34,761,337	34,761,337	-
<b>Prior year encumbrances appropriated</b>	2,293,115	2,293,115	2,293,115	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 39,342,707</u>	<u>\$ 35,761,649</u>	<u>\$ 42,016,236</u>	<u>\$ 6,254,587</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**CAPITAL ASSET MANAGEMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Income taxes	\$ 12,956,700	\$ 12,956,700	\$ 13,514,804	\$ 558,104
Total budgetary revenues	<u>12,956,700</u>	<u>12,956,700</u>	<u>13,514,804</u>	<u>558,104</u>
Budgetary excess of revenues over expenditures	<u>12,956,700</u>	<u>12,956,700</u>	<u>13,514,804</u>	<u>558,104</u>
<b>Budgetary other financing uses:</b>				
Transfers out	(9,776,200)	(9,601,200)	(9,472,569)	128,631
Total budgetary other financing uses	<u>(9,776,200)</u>	<u>(9,601,200)</u>	<u>(9,472,569)</u>	<u>128,631</u>
Net change in fund balance	3,180,500	3,355,500	4,042,235	686,735
<b>Budgetary fund balance at beginning of year</b>	<u>20,368,118</u>	<u>20,368,118</u>	<u>20,368,118</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 23,548,618</u>	<u>\$ 23,723,618</u>	<u>\$ 24,410,353</u>	<u>\$ 686,735</u>



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**POLICE AND FIRE PENSION FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Real and other local taxes	\$ 2,867,139	\$ 2,845,088	\$ 2,843,930	\$ (1,158)
Intergovernmental	351,520	373,570	372,819	(751)
Total budgetary revenues	<u>3,218,659</u>	<u>3,218,658</u>	<u>3,216,749</u>	<u>(1,909)</u>
Budgetary excess of revenues over expenditures	<u>3,218,659</u>	<u>3,218,658</u>	<u>3,216,749</u>	<u>(1,909)</u>
<b>Budgetary other financing uses:</b>				
Transfers out	(2,986,000)	(2,986,000)	(2,865,668)	120,332
Total budgetary other financing uses	<u>(2,986,000)</u>	<u>(2,986,000)</u>	<u>(2,865,668)</u>	<u>120,332</u>
Net change in fund balance	232,659	232,658	351,081	118,423
<b>Budgetary fund balance at beginning of year</b>	<u>4,071,089</u>	<u>4,071,089</u>	<u>4,071,089</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u><u>\$ 4,303,748</u></u>	<u><u>\$ 4,303,747</u></u>	<u><u>\$ 4,422,170</u></u>	<u><u>\$ 118,423</u></u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SELF-INSURED LOSS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Investment income	\$ 12,000	\$ 12,000	\$ 34,105	\$ 22,105
Other	10,000	10,000	89,891	79,891
Total budgetary revenues	<u>22,000</u>	<u>22,000</u>	<u>123,996</u>	<u>101,996</u>
<b>Budgetary expenditures:</b>				
Current:				
<b>General Government:</b>				
Other than personal services	50,000	50,000	43,296	(6,704)
Total General Government	<u>50,000</u>	<u>50,000</u>	<u>43,296</u>	<u>(6,704)</u>
Net change in fund balance	(28,000)	(28,000)	80,700	108,700
<b>Budgetary fund balance at beginning of year</b>	<u>1,003,600</u>	<u>1,003,600</u>	<u>1,003,600</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u><u>\$ 975,600</u></u>	<u><u>\$ 975,600</u></u>	<u><u>\$ 1,084,300</u></u>	<u><u>\$ 108,700</u></u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**CAPITAL EQUIPMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Real and other local taxes	\$ 1,299,829	\$ 1,279,960	\$ 1,280,431	\$ 471
Intergovernmental	150,270	170,140	169,811	(329)
Contributions and donations	-	10,000	10,000	-
Total budgetary revenues	<u>1,450,099</u>	<u>1,460,100</u>	<u>1,460,242</u>	<u>142</u>
<b>Budgetary expenditures:</b>				
Current:				
<b>Police:</b>				
Capital outlay	533,573	551,403	548,494	(2,909)
Total Police	<u>533,573</u>	<u>551,403</u>	<u>548,494</u>	<u>(2,909)</u>
<b>Fire:</b>				
Capital outlay	260,000	293,000	272,275	(20,725)
Total Fire	<u>260,000</u>	<u>293,000</u>	<u>272,275</u>	<u>(20,725)</u>
<b>Parks and Recreation:</b>				
Capital outlay	505,991	539,091	536,413	(2,678)
Total Parks and Recreation	<u>505,991</u>	<u>539,091</u>	<u>536,413</u>	<u>(2,678)</u>
<b>Development</b>				
Capital outlay	5,000	5,000	3,021	(1,979)
Total Development	<u>5,000</u>	<u>5,000</u>	<u>3,021</u>	<u>(1,979)</u>
<b>Public Service Administration:</b>				
Capital outlay	285,000	279,500	273,826	(5,674)
Total Public Service Administration	<u>285,000</u>	<u>279,500</u>	<u>273,826</u>	<u>(5,674)</u>
<b>Public Works Division:</b>				
Capital outlay	954,150	956,150	952,090	(4,060)
Total Public Works Division	<u>954,150</u>	<u>956,150</u>	<u>952,090</u>	<u>(4,060)</u>
<b>Information Technology:</b>				
Capital outlay	29,884	57,884	34,915	(22,969)
Total Information Technology	<u>29,884</u>	<u>57,884</u>	<u>34,915</u>	<u>(22,969)</u>
Total budgetary expenditures	<u>2,573,598</u>	<u>2,682,028</u>	<u>2,621,034</u>	<u>(60,994)</u>
Budgetary excess of expenditures over revenues	<u>(1,123,499)</u>	<u>(1,221,928)</u>	<u>(1,160,792)</u>	<u>61,136</u>

Continued

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**CAPITAL EQUIPMENT FUND (CONTINUED)**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary other financing sources:</b>				
Transfers in	\$ 240,000	\$ 240,000	\$ 240,000	\$ -
Total budgetary other financing sources	<u>240,000</u>	<u>240,000</u>	<u>240,000</u>	<u>-</u>
 Net change in fund balance	 (883,499)	 (981,928)	 (920,792)	 61,136
 <b>Budgetary fund balance at beginning of year</b>	 867,862	 867,862	 867,862	 -
<b>Prior year encumbrances appropriated</b>	<b>1,261,698</b>	<b>1,261,698</b>	<b>1,261,698</b>	<b>-</b>
<b>Budgetary fund balance at end of year</b>	<b><u>\$ 1,246,061</u></b>	<b><u>\$ 1,147,632</u></b>	<b><u>\$ 1,208,768</u></b>	<b><u>\$ 61,136</u></b>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**COMMUNICATIONS AND TECHNOLOGY FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Rental income	\$ 122,000	\$ 122,000	\$ 146,071	\$ 24,071
Total budgetary revenues	<u>122,000</u>	<u>122,000</u>	<u>146,071</u>	<u>24,071</u>
<b>Budgetary expenditures:</b>				
Current:				
Information Technology:				
City Council:				
Other than personal services	496,380	495,000	344,490	(150,510)
Total Information Technology	<u>496,380</u>	<u>495,000</u>	<u>344,490</u>	<u>(150,510)</u>
Total budgetary expenditures	<u>496,380</u>	<u>495,000</u>	<u>344,490</u>	<u>(150,510)</u>
Budgetary excess of expenditures over revenue:	<u>(374,380)</u>	<u>(373,000)</u>	<u>(198,419)</u>	<u>174,581</u>
<b>Budgetary other financing sources:</b>				
Transfers in	75,000	75,000	75,000	-
Total budgetary other financing sources	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Net change in fund balance	(299,380)	(298,000)	(123,419)	174,581
<b>Budgetary fund balance at beginning of year</b>	528,725	528,725	528,725	-
<b>Prior year encumbrances appropriated</b>	1,380	1,380	1,380	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 230,725</u>	<u>\$ 232,105</u>	<u>\$ 406,686</u>	<u>\$ 174,581</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**UNCLAIMED FUNDS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Other	\$ 1,000	\$ 1,000	\$ 717	\$ (283)
Total budgetary revenues	<u>1,000</u>	<u>1,000</u>	<u>717</u>	<u>(283)</u>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	1,000	1,000	-	(1,000)
Total Finance	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
Total budgetary expenditures	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
Net change in fund balance	-	-	717	717
<b>Budgetary fund balance at beginning of year</b>	7,814	7,814	7,814	-
<b>Budgetary fund balance at end of year</b>	<u><u>\$ 7,814</u></u>	<u><u>\$ 7,814</u></u>	<u><u>\$ 8,531</u></u>	<u><u>\$ 717</u></u>

**CITY OF UPPER ARLINGTON, OHIO  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**TOTAL GENERAL FUND ACCOUNTS**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Income taxes	\$ 47,543,100	\$ 46,273,900	\$ 48,272,037	\$ 1,998,137
Real and other local taxes	13,347,968	14,420,148	14,504,314	84,166
Charges for services	1,863,500	1,863,500	1,873,583	10,083
Licenses and permits	1,650,000	1,650,000	1,848,191	198,191
Fines and forfeitures	175,000	175,000	175,754	754
Intergovernmental	3,070,990	3,268,010	3,492,813	224,803
Special assessments	-	-	71,862	71,862
Investment income	1,512,000	3,512,000	4,145,828	633,828
Rental income	122,000	122,000	146,071	24,071
Other	1,173,270	1,183,270	1,099,418	(83,852)
Total budgetary revenues	<u>70,457,828</u>	<u>72,467,828</u>	<u>75,629,871</u>	<u>3,162,043</u>
<b>Budgetary expenditures:</b>				
Current:				
Police:				
Personal services	9,611,900	9,611,900	9,333,489	(278,411)
Other than personal services	2,168,576	2,130,127	1,763,679	(366,448)
Capital outlay	533,573	551,403	548,494	(2,909)
Total Police	<u>12,314,049</u>	<u>12,293,430</u>	<u>11,645,662</u>	<u>(647,768)</u>
Fire:				
Personal services	10,968,800	10,968,800	10,459,291	(509,509)
Other than personal services	738,793	733,558	657,649	(75,909)
Capital outlay	260,000	293,000	272,275	(20,725)
Total Fire	<u>11,967,593</u>	<u>11,995,358</u>	<u>11,389,215</u>	<u>(606,143)</u>
Parks and Recreation:				
Personal services	3,813,900	3,813,900	3,631,471	(182,429)
Other than personal services	2,182,586	2,180,946	1,975,948	(204,998)
Capital outlay	505,991	539,091	536,413	(2,678)
Total Parks and Recreation	<u>6,502,477</u>	<u>6,533,937</u>	<u>6,143,832</u>	<u>(390,105)</u>
Board of Health				
Other than personal services	388,600	388,600	386,579	(2,021)
Total Board of Health	<u>388,600</u>	<u>388,600</u>	<u>386,579</u>	<u>(2,021)</u>
Development:				
Personal services	1,172,500	1,172,500	1,064,970	(107,530)
Other than personal services	905,024	633,492	586,103	(47,389)
Capital outlay	5,000	5,000	3,021	(1,979)
Total Development	<u>2,082,524</u>	<u>1,810,992</u>	<u>1,654,094</u>	<u>(156,898)</u>
Public Service Admin:				
Personal services	1,091,600	1,196,600	1,195,648	(952)
Other than personal services	270,903	261,584	186,464	(75,120)
Capital outlay	285,000	279,500	273,826	(5,674)
Total Public Service Admin	<u>1,647,503</u>	<u>1,737,684</u>	<u>1,655,938</u>	<u>(81,746)</u>
Public Works:				
Personal services	1,107,700	1,077,700	919,715	(157,985)
Other than personal services	383,082	381,658	371,260	(10,398)
Capital outlay	954,150	956,150	952,090	(4,060)
Total Public Works	<u>2,444,932</u>	<u>2,415,508</u>	<u>2,243,065</u>	<u>(172,443)</u>
City Manager:				
Personal services	1,413,000	1,413,000	1,344,694	(68,306)
Other than personal services	614,009	689,941	518,673	(171,268)
Total City Manager	<u>2,027,009</u>	<u>2,102,941</u>	<u>1,863,367</u>	<u>(239,574)</u>

Continued

**CITY OF UPPER ARLINGTON, OHIO  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**TOTAL GENERAL FUND ACCOUNTS (CONTINUED)**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
City Attorney:				
Personal services	\$ 803,200	\$ 803,200	\$ 606,060	\$ (197,140)
Other than personal services	164,746	192,032	181,700	(10,332)
Total City Attorney	967,946	995,232	787,760	(207,472)
City Clerk:				
Personal services	256,900	252,300	214,891	(37,409)
Other than personal services	47,100	47,100	27,419	(19,681)
Total City Clerk	304,000	299,400	242,310	(57,090)
City Council:				
Personal services	130,100	158,600	158,390	(210)
Other than personal services	517,080	515,700	355,280	(160,420)
Total City Council	647,180	674,300	513,670	(160,630)
Finance:				
Personal services	1,209,200	1,209,200	1,095,090	(114,110)
Other than personal services	321,067	281,400	225,531	(55,869)
Total Finance	1,530,267	1,490,600	1,320,621	(169,979)
Facilities Maintenance:				
Personal services	251,900	251,900	182,170	(69,730)
Other than personal services	3,937,122	3,904,102	3,071,428	(832,674)
Total Facilities Maintenance	4,189,022	4,156,002	3,253,598	(902,404)
Information Technology:				
Personal services	784,900	784,900	783,812	(1,088)
Other than personal services	1,181,634	1,180,601	1,080,850	(99,751)
Capital outlay	29,884	57,884	34,915	(22,969)
Total Information Technology	1,996,418	2,023,385	1,899,577	(123,808)
General Government:				
Personal services	636,000	636,000	556,291	(79,709)
Other than personal services	2,935,873	2,922,032	2,593,080	(328,952)
Total General Government	3,571,873	3,558,032	3,149,371	(408,661)
Total budgetary expenditures	52,581,393	52,475,401	48,148,659	(4,326,742)
Budgetary excess of revenues over expenditures	17,876,435	19,992,427	27,481,212	7,488,785
<b>Budgetary other financing sources (uses):</b>				
Sale of capital assets	-	-	91,062	91,062
Advances in	-	-	2,594,150	2,594,150
Advances out	-	-	(9,934,100)	(9,934,100)
Transfers in	3,550,500	6,200,500	3,180,668	(3,019,832)
Transfers out	(16,936,400)	(25,205,500)	(15,021,403)	10,184,097
Total budgetary other financing sources (uses)	(13,385,900)	(19,005,000)	(19,089,623)	(84,623)
Net change in fund balance	4,490,535	987,427	8,391,589	7,404,162
<b>Budgetary fund balance at beginning of year</b>	61,600,731	61,600,731	61,600,731	-
<b>Prior year encumbrances appropriated</b>	3,556,193	3,556,193	3,556,193	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 69,647,459</u>	<u>\$ 66,144,351</u>	<u>\$ 73,548,513</u>	<u>\$ 7,404,162</u>



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GENERAL OBLIGATION BOND RETIREMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Special assessments	\$ -	\$ -	\$ 11	\$ 11
Miscellaneous	-	-	4,411	4,411
Total budgetary revenues	-	-	4,422	4,422
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	16,795,300	16,495,300	16,437,634	(57,666)
Total Finance	16,795,300	16,495,300	16,437,634	(57,666)
Total budgetary expenditures	16,795,300	16,495,300	16,437,634	(57,666)
Budgetary excess of expenditures over revenue:	(16,795,300)	(16,495,300)	(16,433,212)	62,088
<b>Budgetary other financing sources:</b>				
Transfers in	14,272,800	14,272,800	14,143,640	(129,160)
Total budgetary other financing sources:	14,272,800	14,272,800	14,143,640	(129,160)
Net change in fund balance	(2,522,500)	(2,222,500)	(2,289,572)	(67,072)
<b>Budgetary fund balance at beginning of year</b>	2,605,287	2,605,287	2,605,287	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 82,787</u>	<u>\$ 382,787</u>	<u>\$ 315,715</u>	<u>\$ (67,072)</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**BONDED IMPROVEMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2023

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Investment income	\$ 600,000	\$ 2,600,000	\$ 2,898,030	\$ 298,030
Total budgetary revenues	<u>600,000</u>	<u>2,600,000</u>	<u>2,898,030</u>	<u>298,030</u>
<b>Budgetary expenditures:</b>				
Current:				
Parks and Recreation:				
Personal services	76,700	76,700	5,851	(70,849)
Capital outlay	46,752,951	47,124,540	47,078,891	(45,649)
Total Parks and Recreation	<u>46,829,651</u>	<u>47,201,240</u>	<u>47,084,742</u>	<u>(116,498)</u>
Public Service Administration:				
Personal services	400,700	400,700	382,742	(17,958)
Total Public Service Administration	<u>400,700</u>	<u>400,700</u>	<u>382,742</u>	<u>(17,958)</u>
Public Works				
Capital outlay	13,694,603	13,687,327	13,481,920	(205,407)
Total Public Works	<u>13,694,603</u>	<u>13,687,327</u>	<u>13,481,920</u>	<u>(205,407)</u>
Total budgetary expenditures	<u>60,924,954</u>	<u>61,289,267</u>	<u>60,949,404</u>	<u>(339,863)</u>
Net change in fund balance	(60,324,954)	(58,689,267)	(58,051,374)	637,893
<b>Budgetary fund balance at beginning of year</b>	18,241,846	18,241,846	18,241,846	-
<b>Prior year encumbrances appropriated</b>	47,319,254	47,319,254	47,319,254	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 5,236,146</u>	<u>\$ 6,871,833</u>	<u>\$ 7,509,726</u>	<u>\$ 637,893</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**INFRASTRUCTURE IMPROVEMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Intergovernmental	\$ 5,937,000	\$ 5,937,000	\$ 2,408,717	\$ (3,528,283)
Special assessments	-	-	65,637	65,637
Contributions and donations	-	-	850,000	850,000
Other	2,000,000	-	2,577,200	2,577,200
Total budgetary revenues	<u>7,937,000</u>	<u>5,937,000</u>	<u>5,901,554</u>	<u>(35,446)</u>
<b>Budgetary expenditures:</b>				
Current:				
Parks and Recreation:				
Personal services	51,100	86,100	52,519	(33,581)
Capital outlay	15,601,461	24,128,212	23,876,320	(251,892)
Total Parks and Recreation	<u>15,652,561</u>	<u>24,214,312</u>	<u>23,928,839</u>	<u>(285,473)</u>
Public Service Administration:				
Personal services	267,200	132,200	88,382	(43,818)
Total Public Service Administration	<u>267,200</u>	<u>132,200</u>	<u>88,382</u>	<u>(43,818)</u>
Finance:				
Capital outlay	-	1,000	145	(855)
Total Finance	<u>-</u>	<u>1,000</u>	<u>145</u>	<u>(855)</u>
Public Works				
Capital outlay	12,242,033	11,533,560	9,895,009	(1,638,551)
Total Public Works	<u>12,242,033</u>	<u>11,533,560</u>	<u>9,895,009</u>	<u>(1,638,551)</u>
Total budgetary expenditures	<u>28,161,794</u>	<u>35,881,072</u>	<u>33,912,375</u>	<u>(1,968,697)</u>
Budgetary excess of expenditures over revenues	<u>(20,224,794)</u>	<u>(29,944,072)</u>	<u>(28,010,821)</u>	<u>1,933,251</u>
<b>Budgetary other financing sources (uses):</b>				
Advances in	-	8,100,000	8,100,000	-
Advances out	-	(2,750,000)	(2,444,650)	305,350
Transfers in	3,250,000	3,250,000	3,250,000	-
Total budgetary other financing sources (uses)	<u>3,250,000</u>	<u>8,600,000</u>	<u>8,905,350</u>	<u>305,350</u>
Net change in fund balance	(16,974,794)	(21,344,072)	(19,105,471)	2,238,601
<b>Budgetary fund balance at beginning of year</b>	12,023,718	12,023,718	12,023,718	-
<b>Prior year encumbrances appropriated</b>	13,053,394	13,053,394	13,053,394	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 8,102,318</u>	<u>\$ 3,733,040</u>	<u>\$ 5,971,641</u>	<u>\$ 2,238,601</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS**

***SPECIAL REVENUE FUNDS***

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. The term *proceeds of specific revenue sources* establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. The following are the special revenue funds which the City operates:

***Nonmajor Special Revenue Funds***

**Tax Incentive Review Fund**

Created by C.O. 225.07, the fund receives deposits of fees required when agreements are entered into under Section 3735 of the Ohio Revised Code. These fees are used exclusively for the purpose of performing the duties of the Tax Incentive Review Board.

**Street Maintenance and Repair Fund**

The Ohio Revised Code Sections 4501.04 and 5735.27 requires this separate fund to account for receipts from the licensing of motor vehicles and receipts from fuels taxes. The funds are used for the construction, maintenance and repaid of the City's streets.

**Law Enforcement Fund**

Established pursuant to Ohio Revised Section 2981.13, the fund accounts for the deposit of monies received from the seizure of tangible property relinquished in accordance with the Contraband Seizure Forfeiture Act. Funds are used solely for law enforcement purposes.

**Tree Planting Fund**

Established pursuant to C.O. Section 158.05 to receive money given to the Tree Commission, the fund's expenditures are to be made for the furtherance of tree planting and care and related arboricultural activities, subject to appropriations made by City Council.

**Enforcement Education Fund**

Established in 1995 pursuant to C.O. Section 225.03, the revenue of this fund derived from Operating a Motor Vehicle Intoxicated (OVI) convictions, is used to pay the costs incurred in both enforcing and informing the public of the laws governing operation of a motor vehicle while under the influence of alcohol.

**Mayor's Court Computer Fund**

Established in 1995 pursuant to C.O. Section 171.05, the Mayor's Court collects a \$3.00 fee on each case. Revenues are to be used to pay the cost of computerization of the Mayor's Court and for computerized legal research services.

**Mayor's Court Special Project Fund**

Established in 2013 pursuant to C.O. Section 171.08, the Mayor's Court collects a \$10.00 fee on each case as allowed by Ohio Revised Code 1901.26(B)(1). Revenues are to be used to pay the cost of special projects of the court including, but not limited to, the acquisition of additional facilities or rehabilitation of existing facilities, the acquisition of equipment, the hiring and training of staff, community service programs, mediation or dispute resolution services, the employment of magistrates, the training and education of magistrates and other related services.

**Local Fiscal Recovery Fund**

This fund accounts for additional State and Federal emergency relief grants to address the continued impact of the Coronavirus (COVID-19) pandemic.

**OneOhio Opioid Settlement Fund**

This fund is used to account for opioid settlement proceeds that are restricted for public health and welfare programs.

**Neighborhood Lighting Fund**

This fund is used to account for the maintenance of neighborhood lights of which a yearly maintenance fee is charged.

**Clerk of Court Fund**

Enacted by C.O. 171.06, the Clerk of Court Fund was created to account for fees established by the Rules of Court. The revenue is to be used to pay the cost of computerization of the Clerk of Court's office. The current fee is \$3.00

**Upper Arlington Visitor's Bureau Fund**

Established in 2013 pursuant to C.O. Section 202, this fund collected 50% of the 3% hotel/motel excise tax levied in accordance with Ohio Revised Code Section 5379.09. Revenues are to be used solely to make contributions to convention and visitors' bureaus operating within Franklin County as directed by City Council.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS**

***CAPITAL PROJECTS FUNDS***

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other

***Nonmajor Capital Project Funds***

**Tax Increment Financing (TIF) Districts**

The City, pursuant to the Ohio Revised Code and City ordinances, has established nine tax increment financing (TIF) districts. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owner of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" will then repay the City for capital outlay expenditures relating to public improvements within or adjacent to the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes. The City has created the following capital project funds to account for its twelve TIFs: Arlington Centre TIF, Tremont Road TIF, Lane Avenue Mixed Use TIF Fund, Lane Avenue TIF Fund, Arlington Crossing TIF Fund, Horizon TIF Fund, Kingsdale West TIF Fund, Kingsdale Core TIF Fund, Riverside North TIF Fund, Riverside South TIF Fund, West Lane Northwest TIF Fund, Lane Avenue II TIF Fund, Kingsdale Center TIF Fund, and Gateway TIF Fund.

**Estate Tax Capital Projects Fund**

Created by C.O. 137.12, this fund is used to account for estate tax revenues in excess of \$2.1 million for the purpose of capital needs.

**Community Fiber Optic Fund**

This fund was established in 2015 and accounts for the installation and repayment of the construction for the Upper Arlington fiber optic network. The fiber optic network will serve the Upper Arlington School District, the Upper Arlington Libraries and the City government as well as provide fiber to the Ohio State University Medical building. The network will also provide accessibility to fiber for local businesses.

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**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Assets:</b>			
Equity in pooled cash and cash equivalents	\$ 7,829,748	\$ 6,320,312	\$ 14,150,060
Receivables:			
Real and other taxes	8,217	-	8,217
Accounts	330,605	-	330,605
Special assessments	-	1,296,706	1,296,706
Payment in lieu of taxes	-	6,728,074	6,728,074
Accrued interest	41,252	-	41,252
Due from other governments	1,125,000	8,842	1,133,842
Materials and supplies inventory	171,336	-	171,336
Total assets	<u>\$ 9,506,158</u>	<u>\$ 14,353,934</u>	<u>\$ 23,860,092</u>
<b>Liabilities:</b>			
Accounts payable	\$ 694,163	\$ -	\$ 694,163
Contracts payable	-	7,258	7,258
Retainage payable	25,817	-	25,817
Accrued wages and benefits payable	65,819	-	65,819
Interfund loans payable	-	152,500	152,500
Advances from other funds	-	1,343,335	1,343,335
Due to other funds	856	-	856
Due to other governments	18,778	-	18,778
Unearned revenue	1,086,841	-	1,086,841
Total liabilities	<u>1,892,274</u>	<u>1,503,093</u>	<u>3,395,367</u>
<b>Deferred Inflows of Resources:</b>			
Property taxes and PILOTs levied for the next fiscal year	-	6,728,074	6,728,074
Accrued interest not available	19,484	-	19,484
Special assessments revenue not available	-	1,296,706	1,296,706
Miscellaneous revenue not available	997,422	8,842	1,006,264
Total deferred inflows of resources	<u>1,016,906</u>	<u>8,033,622</u>	<u>9,050,528</u>
<b>Fund Balances:</b>			
Nonspendable	171,336	-	171,336
Restricted	6,016,142	5,896,287	11,912,429
Committed	409,500	85	409,585
Unassigned (deficit)	-	(1,079,153)	(1,079,153)
Total fund balances	<u>6,596,978</u>	<u>4,817,219</u>	<u>11,414,197</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 9,506,158</u>	<u>\$ 14,353,934</u>	<u>\$ 23,860,092</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Revenues:</b>			
Real and other taxes	\$ 306,012	\$ -	\$ 306,012
Charges for services	101,779	-	101,779
Fines and forfeitures	126,543	-	126,543
Intergovernmental	3,112,918	17,334	3,130,252
Special assessments	-	1,425,936	1,425,936
Investment income	80,961	-	80,961
Contributions and donations	225	-	225
Payment in lieu of taxes	-	4,159,248	4,159,248
Other	35,349	195,516	230,865
Total revenues	<u>3,763,787</u>	<u>5,798,034</u>	<u>9,561,821</u>
<b>Expenditures:</b>			
Current:			
General government	6,056	1,285,015	1,291,071
Public safety	251,404	-	251,404
Public service	3,278,211	-	3,278,211
Parks and recreation	15,000	-	15,000
Capital outlay	-	846,119	846,119
Total expenditures	<u>3,550,671</u>	<u>2,131,134</u>	<u>5,681,805</u>
Excess of revenues over expenditures	<u>213,116</u>	<u>3,666,900</u>	<u>3,880,016</u>
<b>Other financing sources (uses):</b>			
Sale of capital assets	2,502,778	-	2,502,778
Transfers in	-	68,400	68,400
Transfers out	(92,500)	(5,244,233)	(5,336,733)
Total other financing sources (uses)	<u>2,410,278</u>	<u>(5,175,833)</u>	<u>(2,765,555)</u>
Net change in fund balances	2,623,394	(1,508,933)	1,114,461
<b>Fund balances at beginning of year</b>	<u>3,973,584</u>	<u>6,326,152</u>	<u>10,299,736</u>
<b>Fund balances at end of year</b>	<u><u>\$ 6,596,978</u></u>	<u><u>\$ 4,817,219</u></u>	<u><u>\$ 11,414,197</u></u>



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2024

	<b>Tax Incentive Review</b>	<b>Street Maintenance and Repair</b>	<b>Law Enforcement</b>	<b>Tree Planting</b>	<b>Enforcement Education</b>	<b>Mayor's Court Computer</b>
<b>Assets:</b>						
Equity in pooled cash and cash equivalents	\$ -	\$ 1,946,341	\$ 2,704,888	\$ 92,965	\$ 20,701	\$ 46,145
Receivables (net of allowances for uncollectibles):						
Real and other taxes	-	-	-	-	-	-
Accounts	100,377	-	-	-	-	-
Accrued interest	-	27,425	9,152	-	-	-
Due from other governments	-	1,125,000	-	-	-	-
Materials and supplies inventory	-	171,336	-	-	-	-
Total assets	<u>\$ 100,377</u>	<u>\$ 3,270,102</u>	<u>\$ 2,714,040</u>	<u>\$ 92,965</u>	<u>\$ 20,701</u>	<u>\$ 46,145</u>
<b>Liabilities:</b>						
Accounts payable	\$ -	\$ 36,701	\$ -	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-	-	-
Accrued wages and benefits payable	-	52,277	13,365	-	-	-
Due to other funds	-	680	174	-	-	-
Due to other governments	-	14,392	4,336	-	-	-
Unearned revenue	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>104,050</u>	<u>17,875</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources</b>						
Accrued interest not available	-	12,954	4,322	-	-	-
Miscellaneous revenue not available	21,830	745,364	-	-	-	-
Total deferred inflows of resources	<u>21,830</u>	<u>758,318</u>	<u>4,322</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>						
Nonspendable	-	171,336	-	-	-	-
Restricted	78,547	2,236,398	2,691,843	-	20,701	46,145
Committed	-	-	-	92,965	-	-
Total fund balances	<u>78,547</u>	<u>2,407,734</u>	<u>2,691,843</u>	<u>92,965</u>	<u>20,701</u>	<u>46,145</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 100,377</u>	<u>\$ 3,270,102</u>	<u>\$ 2,714,040</u>	<u>\$ 92,965</u>	<u>\$ 20,701</u>	<u>\$ 46,145</u>

<b>Mayor's Court Special Project</b>	<b>Local Fiscal Recovery</b>	<b>OneOhio Opioid</b>	<b>Neighborhood Lighting</b>	<b>Clerk of Court</b>	<b>Upper Arlington Visitor's</b>	<b>Total Nonmajor Special Revenue Funds</b>
\$ 172,905	\$ 1,795,937	\$ 141,355	\$ 314,297	\$ 21,761	\$ 572,453	\$ 7,829,748
-	-	-	-	-	8,217	8,217
-	-	223,169	7,059	-	-	330,605
-	-	-	4,675	-	-	41,252
-	-	-	-	-	-	1,125,000
-	-	-	-	-	-	171,336
<u>\$ 172,905</u>	<u>\$ 1,795,937</u>	<u>\$ 364,524</u>	<u>\$ 326,031</u>	<u>\$ 21,761</u>	<u>\$ 580,670</u>	<u>\$ 9,506,158</u>
\$ -	\$ 657,462	\$ -	\$ -	\$ -	\$ -	\$ 694,163
-	25,817	-	-	-	-	25,817
-	-	-	177	-	-	65,819
-	-	-	2	-	-	856
-	-	-	50	-	-	18,778
-	1,086,841	-	-	-	-	1,086,841
<u>-</u>	<u>1,770,120</u>	<u>-</u>	<u>229</u>	<u>-</u>	<u>-</u>	<u>1,892,274</u>
-	-	-	2,208	-	-	19,484
-	-	223,169	7,059	-	-	997,422
<u>-</u>	<u>-</u>	<u>223,169</u>	<u>9,267</u>	<u>-</u>	<u>-</u>	<u>1,016,906</u>
-	-	-	-	-	-	171,336
172,905	25,817	141,355	-	21,761	580,670	6,016,142
-	-	-	316,535	-	-	409,500
<u>172,905</u>	<u>25,817</u>	<u>141,355</u>	<u>316,535</u>	<u>21,761</u>	<u>580,670</u>	<u>6,596,978</u>
<u>\$ 172,905</u>	<u>\$ 1,795,937</u>	<u>\$ 364,524</u>	<u>\$ 326,031</u>	<u>\$ 21,761</u>	<u>\$ 580,670</u>	<u>\$ 9,506,158</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

COMBINING STATE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Tax Incentive Review</b>	<b>Street Maintenance Repair</b>	<b>Law Enforcement</b>	<b>Tree Planting</b>	<b>Enforcement Education</b>	<b>Mayor's Court Computer</b>
<b>Revenues:</b>						
Real and other taxes	\$ -	\$ 172,404	\$ -	\$ -	\$ -	\$ -
Charges for services	336	-	-	38,200	-	-
Fines and forfeitures	-	-	-	-	570	5,622
Intergovernmental	-	2,171,473	-	-	-	-
Investment income	-	78,025	-	-	-	-
Contributions and donations	-	-	-	225	-	-
Other	-	5,366	-	19,900	-	-
Total Revenues	<u>336</u>	<u>2,427,268</u>	<u>-</u>	<u>58,325</u>	<u>570</u>	<u>5,622</u>
<b>Expenditures:</b>						
Current:						
General government	1,270	-	-	-	-	-
Public safety	-	-	242,507	-	767	-
Public service	-	2,326,005	-	-	-	-
Parks and recreation	-	-	-	15,000	-	-
Total Expenditures	<u>1,270</u>	<u>2,326,005</u>	<u>242,507</u>	<u>15,000</u>	<u>767</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(934)</u>	<u>101,263</u>	<u>(242,507)</u>	<u>43,325</u>	<u>(197)</u>	<u>5,622</u>
<b>Other financing sources (uses):</b>						
Sale of capital assets	-	-	2,502,778	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>2,502,778</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(934)	101,263	2,260,271	43,325	(197)	5,622
Fund balance at beginning of year	79,481	2,306,471	431,572	49,640	20,898	40,523
Fund balance at end of year	<u>\$ 78,547</u>	<u>\$ 2,407,734</u>	<u>\$ 2,691,843</u>	<u>\$ 92,965</u>	<u>\$ 20,701</u>	<u>\$ 46,145</u>

<b>Mayor's Court Special Projects</b>	<b>Local Fiscal Recovery Fund</b>	<b>Neighborhood Lighting</b>	<b>Clerk of Courts</b>	<b>UA Visitor's Bureau</b>	<b>OneOhio Opioid Fund</b>	<b>Total Nonmajor Special Revenue Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ 133,608	\$ -	\$ 306,012
-	-	63,243	-	-	-	101,779
18,730	-	-	5,622	-	95,999	126,543
-	941,445	-	-	-	-	3,112,918
-	-	2,936	-	-	-	80,961
-	-	-	-	-	-	225
-	-	10,083	-	-	-	35,349
<u>18,730</u>	<u>941,445</u>	<u>76,262</u>	<u>5,622</u>	<u>133,608</u>	<u>95,999</u>	<u>3,763,787</u>
4,336	-	-	450	-	-	6,056
-	-	-	-	-	8,130	251,404
-	915,628	36,578	-	-	-	3,278,211
-	-	-	-	-	-	15,000
<u>4,336</u>	<u>915,628</u>	<u>36,578</u>	<u>450</u>	<u>-</u>	<u>8,130</u>	<u>3,550,671</u>
<u>14,394</u>	<u>25,817</u>	<u>39,684</u>	<u>5,172</u>	<u>133,608</u>	<u>87,869</u>	<u>213,116</u>
-	-	-	-	-	-	2,502,778
-	-	-	-	(92,500)	-	(92,500)
-	-	-	-	(92,500)	-	2,410,278
14,394	25,817	39,684	5,172	41,108	87,869	2,623,394
158,511	-	276,851	16,589	539,562	53,486	3,973,584
<u>\$ 172,905</u>	<u>\$ 25,817</u>	<u>\$ 316,535</u>	<u>\$ 21,761</u>	<u>\$ 580,670</u>	<u>\$ 141,355</u>	<u>\$ 6,596,978</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**TAX INCENTIVE REVIEW FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	\$ 1,270	\$ 1,270	\$ 1,270	\$ -
Total Finance	1,270	1,270	1,270	-
Total budgetary expenditures	1,270	1,270	1,270	-
Net change in fund balance	(1,270)	(1,270)	(1,270)	-
<b>Budgetary fund balance at beginning of year</b>	1,270	1,270	1,270	-
<b>Budgetary fund balance at end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STREET MAINTENANCE AND REPAIR FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Intergovernmental	\$ 2,250,000	\$ 2,250,000	\$ 2,320,587	\$ 70,587
Investment income	15,000	15,000	61,640	46,640
Other	8,000	8,000	5,366	(2,634)
Total budgetary revenues	<u>2,273,000</u>	<u>2,273,000</u>	<u>2,387,593</u>	<u>114,593</u>
<b>Budgetary expenditures:</b>				
Current:				
Public Service Administration:				
Personal services	510,500	510,500	528,092	17,592
Other than personal services	504,295	500,694	375,683	(125,011)
Total Public Service Administration	<u>1,014,795</u>	<u>1,011,194</u>	<u>903,775</u>	<u>(107,419)</u>
Public Works Division:				
Personal services	984,200	1,074,100	992,788	(81,312)
Other than personal services	489,480	481,723	359,703	(122,020)
Total Public Works Division	<u>1,473,680</u>	<u>1,555,823</u>	<u>1,352,491</u>	<u>(203,332)</u>
Total budgetary expenditures	<u>2,488,475</u>	<u>2,567,017</u>	<u>2,256,266</u>	<u>(310,751)</u>
Net change in fund balance	(215,475)	(294,017)	131,327	425,344
<b>Budgetary fund balance at beginning of year</b>	1,654,071	1,654,071	1,654,071	-
<b>Prior year encumbrances appropriated</b>	141,775	141,775	141,775	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 1,580,371</u>	<u>\$ 1,501,829</u>	<u>\$ 1,927,173</u>	<u>\$ 425,344</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**LAW ENFORCEMENT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Investment income	\$ 7,000	\$ 7,000	\$ 18,039	\$ 11,039
Total budgetary revenues	<u>7,000</u>	<u>7,000</u>	<u>18,039</u>	<u>11,039</u>
<b>Budgetary expenditures:</b>				
Current:				
Police:				
Personal services	254,000	254,000	234,947	(19,053)
Other than personal services	20,000	20,000	-	(20,000)
Total Police	<u>274,000</u>	<u>274,000</u>	<u>234,947</u>	<u>(39,053)</u>
Total budgetary expenditures	<u>274,000</u>	<u>274,000</u>	<u>234,947</u>	<u>(39,053)</u>
Budgetary excess of expenditures over revenues	<u>(267,000)</u>	<u>(267,000)</u>	<u>(216,908)</u>	<u>50,092</u>
<b>Budgetary other financing sources:</b>				
Sale of capital assets	130,000	130,000	2,502,778	2,372,778
Total budgetary other financing sources	<u>130,000</u>	<u>130,000</u>	<u>2,502,778</u>	<u>2,372,778</u>
Net change in fund balance	(137,000)	(137,000)	2,285,870	2,422,870
<b>Budgetary fund balance at beginning of year</b>	<u>453,163</u>	<u>453,163</u>	<u>453,163</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 316,163</u>	<u>\$ 316,163</u>	<u>\$ 2,739,033</u>	<u>\$ 2,422,870</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**TREE PLANTING FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Charges for services	\$ 15,000	\$ 15,000	\$ 38,200	\$ 23,200
Contributions and donations	-	-	225	225
Other	-	-	19,900	19,900
Total budgetary revenues	<u>15,000</u>	<u>15,000</u>	<u>58,325</u>	<u>43,325</u>
<b>Budgetary expenditures:</b>				
Current:				
Parks and Recreation:				
Other than personal services	18,373	15,000	15,000	-
Total Parks and Recreation	<u>18,373</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
Total budgetary expenditures	<u>18,373</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
Net change in fund balance	(3,373)	-	43,325	43,325
<b>Budgetary fund balance at beginning of year</b>	46,267	46,267	46,267	-
<b>Prior year encumbrances appropriated</b>	3,373	3,373	3,373	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 46,267</u>	<u>\$ 49,640</u>	<u>\$ 92,965</u>	<u>\$ 43,325</u>



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**ENFORCEMENT EDUCATION FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Fines and forfeitures	\$ 2,500	\$ 2,500	\$ 570	\$ (1,930)
Total budgetary revenues	<u>2,500</u>	<u>2,500</u>	<u>570</u>	<u>(1,930)</u>
<b>Budgetary expenditures:</b>				
Current:				
Police:				
Other than personal services	<u>2,500</u>	<u>2,500</u>	<u>767</u>	<u>(1,733)</u>
Total Police	<u>2,500</u>	<u>2,500</u>	<u>767</u>	<u>(1,733)</u>
Total budgetary expenditures	<u>2,500</u>	<u>2,500</u>	<u>767</u>	<u>(1,733)</u>
Net change in fund balance	-	-	(197)	(197)
<b>Budgetary fund balance at beginning of year</b>	<u>20,848</u>	<u>20,848</u>	<u>20,848</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 20,848</u>	<u>\$ 20,848</u>	<u>\$ 20,651</u>	<u>\$ (197)</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**MAYOR'S COURT COMPUTER FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Fines and forfeitures	\$ 8,000	\$ 8,000	\$ 5,718	\$ (2,282)
Total budgetary revenues	<u>8,000</u>	<u>8,000</u>	<u>5,718</u>	<u>(2,282)</u>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	12,600	12,600	-	(12,600)
Total Finance	<u>12,600</u>	<u>12,600</u>	<u>-</u>	<u>(12,600)</u>
Total budgetary expenditures	<u>12,600</u>	<u>12,600</u>	<u>-</u>	<u>(12,600)</u>
Net change in fund balance	(4,600)	(4,600)	5,718	10,318
<b>Budgetary fund balance at beginning of year</b>	40,010	40,010	40,010	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 35,410</u>	<u>\$ 35,410</u>	<u>\$ 45,728</u>	<u>\$ 10,318</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**MAYOR'S COURT SPECIAL PROJECT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Fines and forfeitures	\$ 25,000	\$ 25,000	\$ 19,050	\$ (5,950)
Total budgetary revenues	<u>25,000</u>	<u>25,000</u>	<u>19,050</u>	<u>(5,950)</u>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	19,500	19,500	4,336	(15,164)
Total Finance	<u>19,500</u>	<u>19,500</u>	<u>4,336</u>	<u>(15,164)</u>
Total budgetary expenditures	<u>19,500</u>	<u>19,500</u>	<u>4,336</u>	<u>(15,164)</u>
Net change in fund balance	5,500	5,500	14,714	9,214
<b>Budgetary fund balance at beginning of year</b>	156,791	156,791	156,791	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 162,291</u>	<u>\$ 162,291</u>	<u>\$ 171,505</u>	<u>\$ 9,214</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**LOCAL FISCAL RECOVERY FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary expenditures:</b>				
Current:				
Fire:				
Other than personal services	\$ 1,403,728	\$ 1,403,728	\$ 1,403,728	\$ -
Total Fire	1,403,728	1,403,728	1,403,728	-
Public Works:				
Other than personal services	1,046,500	1,046,500	1,046,500	-
Total Public Works	1,046,500	1,046,500	1,046,500	-
Total budgetary expenditures	2,450,228	2,450,228	2,450,228	-
Net change in fund balance	(2,450,228)	(2,450,228)	(2,450,228)	-
<b>Budgetary fund balance at beginning of year, restated</b>	1,046,500	1,046,500	1,046,500	-
<b>Prior year encumbrances appropriated</b>	1,403,728	1,403,728	1,403,728	-
<b>Budgetary fund balance at end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**ONEOHIO OPIOID FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Fines and forfeitures	\$ -	\$ -	\$ 87,249	\$ 87,249
Other	13,700	13,700	8,750	(4,950)
Total budgetary revenues	<u>13,700</u>	<u>13,700</u>	<u>95,999</u>	<u>82,299</u>
<b>Budgetary expenditures:</b>				
Current:				
Police:				
Other than personal services	13,700	12,500	8,150	(4,350)
Total Police	<u>13,700</u>	<u>12,500</u>	<u>8,150</u>	<u>(4,350)</u>
Total budgetary expenditures	<u>13,700</u>	<u>12,500</u>	<u>8,150</u>	<u>(4,350)</u>
Net change in fund balance	-	1,200	87,849	86,649
<b>Budgetary fund balance at beginning of year</b>	52,306	52,306	52,306	-
<b>Prior year encumbrances appropriated</b>	1,200	1,200	1,200	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 53,506</u>	<u>\$ 54,706</u>	<u>\$ 141,355</u>	<u>\$ 86,649</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**NEIGHBORHOOD LIGHTING FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Charges for services	\$ 63,000	\$ 63,000	\$ 63,243	\$ 243
Other	4,000	4,000	10,083	6,083
Total budgetary revenues	<u>67,000</u>	<u>67,000</u>	<u>73,326</u>	<u>6,326</u>
<b>Budgetary expenditures:</b>				
Current:				
Public Service Administration:				
Personal services	33,200	33,200	17,555	(15,645)
Other than personal services	90,311	90,311	19,451	(70,860)
Total Public Service Administration	<u>123,511</u>	<u>123,511</u>	<u>37,006</u>	<u>(86,505)</u>
Total budgetary expenditures	<u>123,511</u>	<u>123,511</u>	<u>37,006</u>	<u>(86,505)</u>
Net change in fund balance	(56,511)	(56,511)	36,320	92,831
<b>Budgetary fund balance at beginning of year</b>	281,292	281,292	281,292	-
<b>Prior year encumbrances appropriated</b>	811	811	811	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 225,592</u>	<u>\$ 225,592</u>	<u>\$ 318,423</u>	<u>\$ 92,831</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**CLERK OF COURT FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Fines and forfeitures	\$ 8,000	\$ 8,000	\$ 5,718	\$ (2,282)
Total budgetary revenues	<u>8,000</u>	<u>8,000</u>	<u>5,718</u>	<u>(2,282)</u>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	<u>8,000</u>	<u>8,800</u>	<u>8,652</u>	<u>(148)</u>
Total Finance	<u>8,000</u>	<u>8,800</u>	<u>8,652</u>	<u>(148)</u>
Total budgetary expenditures	<u>8,000</u>	<u>8,800</u>	<u>8,652</u>	<u>(148)</u>
Net change in fund balance	-	(800)	(2,934)	(2,134)
<b>Budgetary fund balance at beginning of year</b>	<u>20,136</u>	<u>20,136</u>	<u>20,136</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 20,136</u>	<u>\$ 19,336</u>	<u>\$ 17,202</u>	<u>\$ (2,134)</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**UPPER ARLINGTON VISITOR'S BUREAU FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Real and other taxes	\$ 100,000	\$ 100,000	\$ 133,000	\$ 33,000
Total budgetary revenues	<u>100,000</u>	<u>100,000</u>	<u>133,000</u>	<u>33,000</u>
Budgetary excess of revenues over expenditures	<u>100,000</u>	<u>100,000</u>	<u>133,000</u>	<u>33,000</u>
<b>Budgetary other financing uses:</b>				
Transfers out	(92,500)	(92,500)	(92,500)	-
Total budgetary other financing uses	<u>(92,500)</u>	<u>(92,500)</u>	<u>(92,500)</u>	<u>-</u>
Net change in fund balance	7,500	7,500	40,500	33,000
<b>Budgetary fund balance at beginning of year</b>	<u>531,953</u>	<u>531,953</u>	<u>531,953</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u><u>\$ 539,453</u></u>	<u><u>\$ 539,453</u></u>	<u><u>\$ 572,453</u></u>	<u><u>\$ 33,000</u></u>



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**EMERGENCY MEDICAL SERVICES FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Charges for services	\$ 625,000	\$ 150,000	\$ 170,950	\$ 20,950
Total budgetary revenues	<u>625,000</u>	<u>150,000</u>	<u>170,950</u>	<u>20,950</u>
<b>Budgetary expenditures:</b>				
Current:				
Fire:				
Other than personal services	2,063,355	2,059,383	2,003,522	(55,861)
Total Fire	<u>2,063,355</u>	<u>2,059,383</u>	<u>2,003,522</u>	<u>(55,861)</u>
Total budgetary expenditures	<u>2,063,355</u>	<u>2,059,383</u>	<u>2,003,522</u>	<u>(55,861)</u>
Budgetary excess of expenditures over revenues	<u>(1,438,355)</u>	<u>(1,909,383)</u>	<u>(1,832,572)</u>	<u>76,811</u>
<b>Budgetary other financing sources (uses):</b>				
Advances in	1,550,000	1,760,000	1,700,000	(60,000)
Transfers in	-	-	59,031	59,031
Transfers out	(535,600)	(435,600)	(435,548)	52
Total budgetary other financing sources (uses)	<u>1,014,400</u>	<u>1,324,400</u>	<u>1,323,483</u>	<u>(917)</u>
Net change in fund balance	(423,955)	(584,983)	(509,089)	75,894
<b>Budgetary fund balance at beginning of year</b>	283,264	283,264	283,264	-
<b>Prior year encumbrances appropriated</b>	418,355	418,355	418,355	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 277,664</u>	<u>\$ 116,636</u>	<u>\$ 192,530</u>	<u>\$ 75,894</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**CIVIL SERVICE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary expenditures:</b>				
Current:				
General Government:				
Other than personal services	\$ 30,000	\$ 30,000	\$ 11,840	\$ (18,160)
Total General Government	30,000	30,000	11,840	(18,160)
Total budgetary expenditures	30,000	30,000	11,840	(18,160)
Net change in fund balance	(30,000)	(30,000)	(11,840)	18,160
<b>Budgetary fund balance at beginning of year</b>	72,800	72,800	72,800	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 42,800</u>	<u>\$ 42,800</u>	<u>\$ 60,960</u>	<u>\$ 18,160</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**ECONOMIC DEVELOPMENT VENTURE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary expenditures:</b>				
Current:				
City Manager:				
Other than personal services	\$ 362,100	\$ 362,100	\$ 31,370	\$ (330,730)
Total City Manager	362,100	362,100	31,370	(330,730)
Total budgetary expenditures	362,100	362,100	31,370	(330,730)
Budgetary excess of expenditures over revenues	(362,100)	(362,100)	(31,370)	330,730
<b>Budgetary other financing sources:</b>				
Transfers in	250,000	250,000	250,000	-
Total budgetary other financing sources	250,000	250,000	250,000	-
Net change in fund balance	(112,100)	(112,100)	218,630	330,730
<b>Budgetary fund balance at beginning of year</b>	1,860,151	1,860,151	1,860,151	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 1,748,051</u>	<u>\$ 1,748,051</u>	<u>\$ 2,078,781</u>	<u>\$ 330,730</u>

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**CITY OF UPPER ARLINGTON, OHIO  
FRANKLIN COUNTY, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECT FUNDS  
DECEMBER 31, 2024

	Arlington Centre TIF	Tremont Road TIF	Lane Avenue Mixed Use TIF	Lane Avenue TIF
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ 116,976	\$ 18,761	\$ 738,354	\$ 304,984
Receivables (net of allowances for uncollectibles):				
Special assessments	-	-	-	-
Payment in lieu of taxes	25,760	40,534	1,040,372	97,100
Due from other governments	-	-	-	-
Total assets	<u>\$ 142,736</u>	<u>\$ 59,295</u>	<u>\$ 1,778,726</u>	<u>\$ 402,084</u>
<b>Liabilities:</b>				
Contracts payable	\$ -	\$ -	\$ -	\$ -
Interfund loans payable	-	37,500	-	-
Advances from other funds	-	29,035	-	-
Total liabilities	<u>-</u>	<u>66,535</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources</b>				
Property taxes and PILOTs levied for the next fiscal year	25,760	40,534	1,040,372	97,100
Special assessments revenue not available	-	-	-	-
Miscellaneous revenue not available	-	-	-	-
Total deferred inflows of resources	<u>25,760</u>	<u>40,534</u>	<u>1,040,372</u>	<u>97,100</u>
<b>Fund balances:</b>				
Restricted	116,976	-	738,354	304,984
Committed	-	-	-	-
Unassigned (deficit)	-	(47,774)	-	-
Total fund balances	<u>116,976</u>	<u>(47,774)</u>	<u>738,354</u>	<u>304,984</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 142,736</u>	<u>\$ 59,295</u>	<u>\$ 1,778,726</u>	<u>\$ 402,084</u>

<b>Arlington Crossing TIF</b>	<b>Horizon TIF</b>	<b>Kingsdale West TIF</b>	<b>Kingsdale Core TIF</b>
\$ 1,068,523	\$ 1,053,912	\$ 395,386	\$ 668,801
-	-	-	-
101,972	458,416	56,956	1,818,042
8,342	-	500	-
<u>\$ 1,178,837</u>	<u>\$ 1,512,328</u>	<u>\$ 452,842</u>	<u>\$ 2,486,843</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
101,972	458,416	56,956	1,818,042
-	-	-	-
8,342	-	500	-
<u>110,314</u>	<u>458,416</u>	<u>57,456</u>	<u>1,818,042</u>
1,068,523	1,053,912	395,386	668,801
-	-	-	-
-	-	-	-
<u>1,068,523</u>	<u>1,053,912</u>	<u>395,386</u>	<u>668,801</u>
<u>\$ 1,178,837</u>	<u>\$ 1,512,328</u>	<u>\$ 452,842</u>	<u>\$ 2,486,843</u>

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**CITY OF UPPER ARLINGTON, OHIO  
FRANKLIN COUNTY, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECT FUNDS (CONTINUED)  
DECEMBER 31, 2024

	<b>Riverside North TIF</b>	<b>Riverside South TIF</b>	<b>W. Lane Northwest TIF</b>	<b>Lane Avenue II TIF</b>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ 19,947	\$ 224,430	\$ 22,541	\$ 1,265,563
Receivables (net of allowances for uncollectibles):				
Special assessments	-	-	-	1,123,305
Payment in lieu of taxes	2,890	44,860	18,116	1,254,262
Due from other governments	-	-	-	-
Total assets	<u>\$ 22,837</u>	<u>\$ 269,290</u>	<u>\$ 40,657</u>	<u>\$ 3,643,130</u>
<b>Liabilities:</b>				
Contracts payable	\$ -	\$ -	\$ -	\$ -
Interfund loans payable	-	-	15,000	-
Advances from other funds	-	-	105,200	-
Total liabilities	<u>-</u>	<u>-</u>	<u>120,200</u>	<u>-</u>
<b>Deferred inflows of resources</b>				
Property taxes and PILOTs levied for the next fiscal year	2,890	44,860	18,116	1,254,262
Special assessments revenue not available	-	-	-	1,123,305
Miscellaneous revenue not available	-	-	-	-
Total deferred inflows of resources	<u>2,890</u>	<u>44,860</u>	<u>18,116</u>	<u>2,377,567</u>
<b>Fund balances:</b>				
Restricted	19,947	224,430	-	1,265,563
Committed	-	-	-	-
Unassigned (deficit)	-	-	(97,659)	-
Total fund balances	<u>19,947</u>	<u>224,430</u>	<u>(97,659)</u>	<u>1,265,563</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 22,837</u>	<u>\$ 269,290</u>	<u>\$ 40,657</u>	<u>\$ 3,643,130</u>

<b>Kingsdale Center TIF</b>	<b>Gateway TIF</b>	<b>Estate Tax Improvement</b>	<b>Community Fiber Optic</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ 30,033	\$ 39,411	\$ 85	\$ 352,605	\$ 6,320,312
173,401	-	-	-	1,296,706
-	1,768,794	-	-	6,728,074
-	-	-	-	8,842
<u>\$ 203,434</u>	<u>\$ 1,808,205</u>	<u>\$ 85</u>	<u>\$ 352,605</u>	<u>\$ 14,353,934</u>
\$ -	\$ -	\$ -	\$ 7,258	\$ 7,258
-	-	-	100,000	152,500
134,100	-	-	1,075,000	1,343,335
<u>134,100</u>	<u>-</u>	<u>-</u>	<u>1,182,258</u>	<u>1,503,093</u>
-	1,768,794	-	-	6,728,074
173,401	-	-	-	1,296,706
-	-	-	-	8,842
<u>173,401</u>	<u>1,768,794</u>	<u>-</u>	<u>-</u>	<u>8,033,622</u>
-	39,411	-	-	5,896,287
-	-	85	-	85
(104,067)	-	-	(829,653)	(1,079,153)
<u>(104,067)</u>	<u>39,411</u>	<u>85</u>	<u>(829,653)</u>	<u>4,817,219</u>
<u>\$ 203,434</u>	<u>\$ 1,808,205</u>	<u>\$ 85</u>	<u>\$ 352,605</u>	<u>\$ 14,353,934</u>



**CITY OF UPPER ARLINGTON, OHIO  
FRANKLIN COUNTY, OHIO**

COMBINING STATE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECT FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Arlington Centre TIF</u>	<u>Tremont Road TIF</u>	<u>Lane Avenue Mixed Use TIF</u>	<u>Lane Avenue TIF</u>
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Payment in lieu of taxes	24,924	41,182	1,240,616	111,364
Other	-	-	-	-
Total revenues	<u>24,924</u>	<u>41,182</u>	<u>1,240,616</u>	<u>111,364</u>
<b>Expenditures:</b>				
General government	242	336	557,262	254
Capital outlay	-	-	-	-
Total expenditures	<u>242</u>	<u>336</u>	<u>557,262</u>	<u>254</u>
Excess (deficiency) of revenues over (under) expenditures	<u>24,682</u>	<u>40,846</u>	<u>683,354</u>	<u>111,110</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Transfers out	(50,000)	-	(583,000)	(250,000)
Total other financing sources (uses)	<u>(50,000)</u>	<u>-</u>	<u>(583,000)</u>	<u>(250,000)</u>
Net change in fund balance	(25,318)	40,846	100,354	(138,890)
Fund balance (deficit) at beginning of year	142,294	(88,620)	638,000	443,874
Fund balance (deficit) at end of year	<u>\$ 116,976</u>	<u>\$ (47,774)</u>	<u>\$ 738,354</u>	<u>\$ 304,984</u>

<b>Arlington Crossing TIF</b>	<b>Horizon TIF</b>	<b>Kingsdale West TIF</b>	<b>Kingsdale Core TIF</b>
\$ 16,367	\$ -	\$ 967	\$ -
-	-	-	-
100,033	480,384	55,082	819,424
-	-	-	-
<u>116,400</u>	<u>480,384</u>	<u>56,049</u>	<u>819,424</u>
1,975	7,939	583	455,027
-	-	-	-
<u>1,975</u>	<u>7,939</u>	<u>583</u>	<u>455,027</u>
114,425	472,445	55,466	364,397
-	-	-	-
<u>(405,000)</u>	<u>(750,000)</u>	<u>(100,000)</u>	<u>(519,553)</u>
<u>(405,000)</u>	<u>(750,000)</u>	<u>(100,000)</u>	<u>(519,553)</u>
(290,575)	(277,555)	(44,534)	(155,156)
1,359,098	1,331,467	439,920	823,957
<u>\$ 1,068,523</u>	<u>\$ 1,053,912</u>	<u>\$ 395,386</u>	<u>\$ 668,801</u>

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**CITY OF UPPER ARLINGTON, OHIO  
FRANKLIN COUNTY, OHIO**

COMBINING STATE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECT FUNDS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Riverside North TIF</b>	<b>Riverside South TIF</b>	<b>W. Lane Northwest TIF</b>	<b>Lane Avenue II TIF</b>
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	68,164
Payment in lieu of taxes	2,798	43,407	17,528	1,222,506
Other	-	-	-	-
Total revenues	<u>2,798</u>	<u>43,407</u>	<u>17,528</u>	<u>1,290,670</u>
<b>Expenditures:</b>				
General government	27	422	143	250,272
Capital outlay	-	-	-	-
Total expenditures	<u>27</u>	<u>422</u>	<u>143</u>	<u>250,272</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,771</u>	<u>42,985</u>	<u>17,385</u>	<u>1,040,398</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Transfers out	(1,800)	(100,000)	-	(963,700)
Total other financing sources (uses)	<u>(1,800)</u>	<u>(100,000)</u>	<u>-</u>	<u>(963,700)</u>
Net change in fund balance	971	(57,015)	17,385	76,698
Fund balance (deficit) at beginning of year	18,976	281,445	(115,044)	1,188,865
Fund balance (deficit) at end of year	<u>\$ 19,947</u>	<u>\$ 224,430</u>	<u>\$ (97,659)</u>	<u>\$ 1,265,563</u>

<b>Kingsdale Center TIF Fund</b>	<b>Gateway TIF</b>	<b>Estate Tax Improvement</b>	<b>Community Fiber Optic</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ 17,334
914,447	443,325	-	-	1,425,936
-	-	-	-	4,159,248
-	-	-	195,516	195,516
<u>914,447</u>	<u>443,325</u>	<u>-</u>	<u>195,516</u>	<u>5,798,034</u>
1,402	9,131	-	-	1,285,015
754,562	38,556	9,450	43,551	846,119
<u>755,964</u>	<u>47,687</u>	<u>9,450</u>	<u>43,551</u>	<u>2,131,134</u>
158,483	395,638	(9,450)	151,965	3,666,900
-	-	-	68,400	68,400
(1,023,182)	(377,700)	-	(120,298)	(5,244,233)
<u>(1,023,182)</u>	<u>(377,700)</u>	<u>-</u>	<u>(51,898)</u>	<u>(5,175,833)</u>
(864,699)	17,938	(9,450)	100,067	(1,508,933)
760,632	21,473	9,535	(929,720)	6,326,152
<u>\$ (104,067)</u>	<u>\$ 39,411</u>	<u>\$ 85</u>	<u>\$ (829,653)</u>	<u>\$ 4,817,219</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**ARLINGTON CENTRE TIF FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Payment in lieu of taxes	\$ 24,900	\$ 24,900	\$ 24,924	\$ 24
Total budgetary revenues	<u>24,900</u>	<u>24,900</u>	<u>24,924</u>	<u>24</u>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	1,000	1,000	242	(758)
Total Finance	<u>1,000</u>	<u>1,000</u>	<u>242</u>	<u>(758)</u>
Total budgetary expenditures	<u>1,000</u>	<u>1,000</u>	<u>242</u>	<u>(758)</u>
Budgetary excess of revenues over expenditures	<u>23,900</u>	<u>23,900</u>	<u>24,682</u>	<u>782</u>
<b>Budgetary other financing uses:</b>				
Transfers out	(50,000)	(50,000)	(50,000)	-
Total budgetary other financing uses	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Net change in fund balance	(26,100)	(26,100)	(25,318)	782
<b>Budgetary fund balance at beginning of year</b>	<u>142,294</u>	<u>142,294</u>	<u>142,294</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 116,194</u>	<u>\$ 116,194</u>	<u>\$ 116,976</u>	<u>\$ 782</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**TREMONT ROAD TIF FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Payment in lieu of taxes	\$ 39,200	\$ 39,200	\$ 41,182	\$ 1,982
Total budgetary revenues	<u>39,200</u>	<u>39,200</u>	<u>41,182</u>	<u>1,982</u>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	1,500	1,500	336	(1,164)
Total Finance	<u>1,500</u>	<u>1,500</u>	<u>336</u>	<u>(1,164)</u>
Total budgetary expenditures	<u>1,500</u>	<u>1,500</u>	<u>336</u>	<u>(1,164)</u>
Budgetary excess of revenues over expenditures	<u>37,700</u>	<u>37,700</u>	<u>40,846</u>	<u>3,146</u>
<b>Budgetary other financing uses:</b>				
Advances out	(37,500)	(37,500)	(37,500)	-
Total budgetary other financing uses	<u>(37,500)</u>	<u>(37,500)</u>	<u>(37,500)</u>	<u>-</u>
Net change in fund balance	200	200	3,346	3,146
<b>Budgetary fund balance at beginning of year</b>	<u>15,415</u>	<u>15,415</u>	<u>15,415</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 15,615</u>	<u>\$ 15,615</u>	<u>\$ 18,761</u>	<u>\$ 3,146</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**LANE AVENUE MIXED USE TIF FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Payment in lieu of taxes	\$ 1,260,000	\$ 1,260,000	\$ 1,240,616	\$ (19,384)
Total budgetary revenues	<u>1,260,000</u>	<u>1,260,000</u>	<u>1,240,616</u>	<u>(19,384)</u>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Capital outlay	563,300	563,300	557,262	(6,038)
Total Finance	<u>563,300</u>	<u>563,300</u>	<u>557,262</u>	<u>(6,038)</u>
Total budgetary expenditures	<u>563,300</u>	<u>563,300</u>	<u>557,262</u>	<u>(6,038)</u>
Budgetary excess of revenues over expenditures	<u>696,700</u>	<u>696,700</u>	<u>683,354</u>	<u>(13,346)</u>
<b>Budgetary other financing uses</b>				
Advances out	(583,000)	(583,000)	(583,000)	-
Total budgetary other financing uses	<u>(583,000)</u>	<u>(583,000)</u>	<u>(583,000)</u>	<u>-</u>
Net change in fund balance	113,700	113,700	100,354	(13,346)
<b>Budgetary fund balance at beginning of year</b>	<u>638,000</u>	<u>638,000</u>	<u>638,000</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 751,700</u>	<u>\$ 751,700</u>	<u>\$ 738,354</u>	<u>\$ (13,346)</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**LANE AVENUE TIF FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Payment in lieu of taxes	\$ 111,400	\$ 111,400	\$ 111,364	\$ (36)
Total budgetary revenues	<u>111,400</u>	<u>111,400</u>	<u>111,364</u>	<u>(36)</u>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	2,500	2,500	254	(2,246)
Total Finance	<u>2,500</u>	<u>2,500</u>	<u>254</u>	<u>(2,246)</u>
Total budgetary expenditures	<u>2,500</u>	<u>2,500</u>	<u>254</u>	<u>(2,246)</u>
Budgetary excess of revenues over expenditures	<u>108,900</u>	<u>108,900</u>	<u>111,110</u>	<u>2,210</u>
<b>Budgetary other financing uses</b>				
Advances out	(250,000)	(250,000)	(250,000)	-
Total budgetary other financing uses	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>-</u>
Net change in fund balance	(141,100)	(141,100)	(138,890)	2,210
<b>Budgetary fund balance at beginning of year</b>	<u>443,874</u>	<u>443,874</u>	<u>443,874</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 302,774</u>	<u>\$ 302,774</u>	<u>\$ 304,984</u>	<u>\$ 2,210</u>



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**ARLINGTON CROSSING TIF FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Intergovernmental	\$ -	\$ -	\$ 16,367	\$ 16,367
Payment in lieu of taxes	139,700	139,700	100,033	(39,667)
Total budgetary revenues	139,700	139,700	116,400	(23,300)
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	5,200	5,200	1,975	(3,225)
Total Finance	5,200	5,200	1,975	(3,225)
Total budgetary expenditures	5,200	5,200	1,975	(3,225)
Budgetary excess of revenues over expenditures	134,500	134,500	114,425	(20,075)
<b>Budgetary other financing uses</b>				
Transfers out	(405,000)	(405,000)	(405,000)	-
Total budgetary other financing uses	(405,000)	(405,000)	(405,000)	-
Net change in fund balance	(270,500)	(270,500)	(290,575)	(20,075)
<b>Budgetary fund balance at beginning of year</b>	1,359,098	1,359,098	1,359,098	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 1,088,598</u>	<u>\$ 1,088,598</u>	<u>\$ 1,068,523</u>	<u>\$ (20,075)</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**HORIZON TIF FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Payment in lieu of taxes	\$ 448,100	\$ 448,100	\$ 480,384	\$ 32,284
Total budgetary revenues	<u>448,100</u>	<u>448,100</u>	<u>480,384</u>	<u>32,284</u>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	8,400	8,700	7,939	(761)
Total Finance	<u>8,400</u>	<u>8,700</u>	<u>7,939</u>	<u>(761)</u>
Total budgetary expenditures	<u>8,400</u>	<u>8,700</u>	<u>7,939</u>	<u>(761)</u>
Budgetary excess of revenues over expenditures	<u>439,700</u>	<u>439,400</u>	<u>472,445</u>	<u>33,045</u>
<b>Budgetary other financing uses:</b>				
Advances out	(750,000)	(750,000)	(750,000)	-
Total budgetary other financing uses	<u>(750,000)</u>	<u>(750,000)</u>	<u>(750,000)</u>	<u>-</u>
Net change in fund balance	(310,300)	(310,600)	(277,555)	33,045
<b>Budgetary fund balance at beginning of year</b>	<u>1,331,467</u>	<u>1,331,467</u>	<u>1,331,467</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 1,021,167</u>	<u>\$ 1,020,867</u>	<u>\$ 1,053,912</u>	<u>\$ 33,045</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**KINGSDALE WEST TIF FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Intergovernmental	\$ -	\$ -	\$ 967	\$ 967
Payment in lieu of taxes	55,000	55,000	55,082	82
Total budgetary revenues	55,000	55,000	56,049	1,049
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	800	800	583	(217)
Total Finance	800	800	583	(217)
Total budgetary expenditures	800	800	583	(217)
Budgetary excess of revenues over expenditures	54,200	54,200	55,466	1,266
<b>Budgetary other financing uses:</b>				
Transfers out	(100,000)	(100,000)	(100,000)	-
Total budgetary other financing uses	(100,000)	(100,000)	(100,000)	-
Net change in fund balance	(45,800)	(45,800)	(44,534)	1,266
<b>Budgetary fund balance at beginning of year</b>	439,920	439,920	439,920	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 394,120</u>	<u>\$ 394,120</u>	<u>\$ 395,386</u>	<u>\$ 1,266</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**KINGSDALE CORE TIF FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Payment in lieu of taxes	\$ 1,306,600	\$ 820,000	\$ 819,424	\$ (576)
Total budgetary revenues	<u>1,306,600</u>	<u>820,000</u>	<u>819,424</u>	<u>(576)</u>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	668,600	668,600	455,027	(213,573)
Total Finance	<u>668,600</u>	<u>668,600</u>	<u>455,027</u>	<u>(213,573)</u>
Total budgetary expenditures	<u>668,600</u>	<u>668,600</u>	<u>455,027</u>	<u>(213,573)</u>
Budgetary excess of revenues over expenditures	<u>638,000</u>	<u>151,400</u>	<u>364,397</u>	<u>212,997</u>
<b>Budgetary other financing uses:</b>				
Transfers out	(519,600)	(519,600)	(519,553)	47
Total budgetary other financing uses	<u>(519,600)</u>	<u>(519,600)</u>	<u>(519,553)</u>	<u>47</u>
Net change in fund balance	118,400	(368,200)	(155,156)	213,044
<b>Budgetary fund balance at beginning of year</b>	<u>823,957</u>	<u>823,957</u>	<u>823,957</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 942,357</u>	<u>\$ 455,757</u>	<u>\$ 668,801</u>	<u>\$ 213,044</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**RIVERSIDE NORTH TIF FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Payment in lieu of taxes	\$ 2,800	\$ 2,800	\$ 2,798	\$ (2)
Total budgetary revenues	<u>2,800</u>	<u>2,800</u>	<u>2,798</u>	<u>(2)</u>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	100	100	27	(73)
Total Finance	<u>100</u>	<u>100</u>	<u>27</u>	<u>(73)</u>
Total budgetary expenditures	<u>100</u>	<u>100</u>	<u>27</u>	<u>(73)</u>
Budgetary excess of revenues over expenditures	<u>2,700</u>	<u>2,700</u>	<u>2,771</u>	<u>71</u>
<b>Budgetary other financing uses:</b>				
Transfers out	(1,800)	(1,800)	(1,800)	-
Total budgetary other financing uses	<u>(1,800)</u>	<u>(1,800)</u>	<u>(1,800)</u>	<u>-</u>
Net change in fund balance	900	900	971	71
<b>Budgetary fund balance at beginning of year</b>	<u>18,976</u>	<u>18,976</u>	<u>18,976</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 19,876</u>	<u>\$ 19,876</u>	<u>\$ 19,947</u>	<u>\$ 71</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**RIVERSIDE SOUTH TIF FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Payment in lieu of taxes	\$ 43,400	\$ 43,400	\$ 43,407	\$ 7
Total budgetary revenues	<u>43,400</u>	<u>43,400</u>	<u>43,407</u>	<u>7</u>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	1,100	1,100	422	(678)
Total Finance	<u>1,100</u>	<u>1,100</u>	<u>422</u>	<u>(678)</u>
Total budgetary expenditures	<u>1,100</u>	<u>1,100</u>	<u>422</u>	<u>(678)</u>
Budgetary excess of revenues over expenditures	<u>42,300</u>	<u>42,300</u>	<u>42,985</u>	<u>685</u>
<b>Budgetary other financing uses:</b>				
Transfers out	(100,000)	(100,000)	(100,000)	-
Total budgetary other financing uses	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
Net change in fund balance	(57,700)	(57,700)	(57,015)	685
<b>Budgetary fund balance at beginning of year</b>	<u>281,445</u>	<u>281,445</u>	<u>281,445</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 223,745</u>	<u>\$ 223,745</u>	<u>\$ 224,430</u>	<u>\$ 685</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**WEST LANE - NORTHWEST TIF FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Payment in lieu of taxes	\$ 17,500	\$ 17,500	\$ 17,528	\$ 28
Total budgetary revenues	<u>17,500</u>	<u>17,500</u>	<u>17,528</u>	<u>28</u>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	500	500	143	(357)
Total Finance	<u>500</u>	<u>500</u>	<u>143</u>	<u>(357)</u>
Total budgetary expenditures	<u>500</u>	<u>500</u>	<u>143</u>	<u>(357)</u>
Budgetary excess of revenues over expenditures	<u>17,000</u>	<u>17,000</u>	<u>17,385</u>	<u>385</u>
<b>Budgetary other financing uses:</b>				
Advances out	(12,000)	(12,000)	(12,000)	-
Total budgetary other financing uses	<u>(12,000)</u>	<u>(12,000)</u>	<u>(12,000)</u>	<u>-</u>
Net change in fund balance	5,000	5,000	5,385	385
<b>Budgetary fund balance at beginning of year</b>	<u>17,156</u>	<u>17,156</u>	<u>17,156</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 22,156</u>	<u>\$ 22,156</u>	<u>\$ 22,541</u>	<u>\$ 385</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**LANE AVENUE II TIF FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary revenues:</b>				
Payment in lieu of taxes	\$ 1,237,500	\$ 1,237,500	\$ 1,237,506	\$ 6
Special assessments	50,800	50,800	53,164	2,364
Total budgetary revenues	<u>1,288,300</u>	<u>1,288,300</u>	<u>1,290,670</u>	<u>2,370</u>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Other than personal services	350,000	350,000	250,272	(99,728)
Total Finance	<u>350,000</u>	<u>350,000</u>	<u>250,272</u>	<u>(99,728)</u>
Total budgetary expenditures	<u>350,000</u>	<u>350,000</u>	<u>250,272</u>	<u>(99,728)</u>
Budgetary excess of revenues over expenditures	<u>938,300</u>	<u>938,300</u>	<u>1,040,398</u>	<u>102,098</u>
<b>Budgetary other financing sources uses</b>				
Transfers out	(963,700)	(963,700)	(963,700)	-
Total budgetary other financing sources	<u>(963,700)</u>	<u>(963,700)</u>	<u>(963,700)</u>	<u>-</u>
Net change in fund balance	(25,400)	(25,400)	76,698	102,098
<b>Budgetary fund balance at beginning of year</b>	<u>1,188,865</u>	<u>1,188,865</u>	<u>1,188,865</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 1,163,465</u>	<u>\$ 1,163,465</u>	<u>\$ 1,265,563</u>	<u>\$ 102,098</u>



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**KINGSDALE CENTER TIF FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Payment in lieu of taxes	\$ 1,158,500	\$ -	\$ -	\$ -
Special assessments	923,600	923,600	914,447	(9,153)
Total budgetary revenues	<u>2,082,100</u>	<u>923,600</u>	<u>914,447</u>	<u>(9,153)</u>
<b>Budgetary expenditures:</b>				
Current:				
Finance:				
Personal services	-	3,000	1,402	(1,598)
Other than personal services	130,000	14,000	-	(14,000)
Total Finance	<u>130,000</u>	<u>17,000</u>	<u>1,402</u>	<u>(15,598)</u>
Public Service Division:				
Capital outlay	750,000	750,600	750,562	(38)
Total Public Service Division	<u>750,000</u>	<u>750,600</u>	<u>750,562</u>	<u>(38)</u>
Total budgetary expenditures	<u>880,000</u>	<u>767,600</u>	<u>751,964</u>	<u>(15,636)</u>
Budgetary excess of revenues over expenditures	<u>1,202,100</u>	<u>156,000</u>	<u>162,483</u>	<u>6,483</u>
<b>Budgetary other financing sources (uses):</b>				
Advances in	-	134,100	134,100	-
Advances out	(1,023,300)	(1,023,300)	(1,023,182)	118
Total budgetary other financing sources (uses)	<u>(1,023,300)</u>	<u>(889,200)</u>	<u>(889,082)</u>	<u>118</u>
Net change in fund balance	178,800	(733,200)	(726,599)	6,601
<b>Budgetary fund balance at beginning of year</b>	6,632	6,632	6,632	-
<b>Prior year encumbrances appropriated</b>	750,000	750,000	750,000	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 935,432</u>	<u>\$ 23,432</u>	<u>\$ 30,033</u>	<u>\$ 6,601</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**GATEWAY TIF FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Payment in lieu of taxes	\$ 672,500	\$ -	\$ -	\$ -
Special assessments	443,300	443,300	443,325	25
Other	-	27,600	-	(27,600)
Total budgetary revenues	<u>1,115,800</u>	<u>470,900</u>	<u>443,325</u>	<u>(27,575)</u>
<b>Budgetary expenditures:</b>				
Current:				
Public Service Division:				
Other than personal services	-	38,700	38,646	(54)
Total Public Service Division	<u>-</u>	<u>38,700</u>	<u>38,646</u>	<u>(54)</u>
Finance:				
Personal services	-	200	131	(69)
Other than personal services	470,800	20,800	9,000	(11,800)
Total Finance	<u>470,800</u>	<u>21,000</u>	<u>9,131</u>	<u>(11,869)</u>
Total budgetary expenditures	<u>470,800</u>	<u>59,700</u>	<u>47,777</u>	<u>(11,923)</u>
Budgetary excess of revenues over expenditures	<u>645,000</u>	<u>411,200</u>	<u>395,548</u>	<u>(15,652)</u>
<b>Budgetary other financing uses:</b>				
Transfers out	<u>(202,700)</u>	<u>(377,700)</u>	<u>(377,700)</u>	<u>-</u>
Total budgetary other financing uses	<u>(202,700)</u>	<u>(377,700)</u>	<u>(377,700)</u>	<u>-</u>
Net change in fund balance	442,300	33,500	17,848	(15,652)
<b>Budgetary fund balance at beginning of year</b>	<u>21,563</u>	<u>21,563</u>	<u>21,563</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 463,863</u>	<u>\$ 55,063</u>	<u>\$ 39,411</u>	<u>\$ (15,652)</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**ESTATE TAX CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary expenditures:</b>				
Current:				
Public Service Division:				
Capital outlay	\$ 25,373	\$ 25,288	\$ 25,288	\$ -
Total Public Service Division	25,373	25,288	25,288	-
Total budgetary expenditures	25,373	25,288	25,288	-
Net change in fund balance	(25,373)	(25,288)	(25,288)	-
<b>Budgetary fund balance at beginning of year</b>	-	-	-	-
<b>Prior year encumbrances appropriated</b>	25,373	25,373	25,373	-
<b>Budgetary fund balance at end of year</b>	<u>\$ -</u>	<u>\$ 85</u>	<u>\$ 85</u>	<u>\$ -</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**COMMUNITY FIBER OPTIC FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Miscellaneous	\$ 195,500	\$ 195,500	\$ 195,516	\$ 16
Total budgetary revenues	<u>195,500</u>	<u>195,500</u>	<u>195,516</u>	<u>16</u>
<b>Budgetary expenditures:</b>				
Current:				
Information Technology:				
Capital outlay	115,000	115,000	47,181	(67,819)
Total Information Technology	<u>115,000</u>	<u>115,000</u>	<u>47,181</u>	<u>(67,819)</u>
Total budgetary expenditures	<u>115,000</u>	<u>115,000</u>	<u>47,181</u>	<u>(67,819)</u>
Budgetary excess of revenues over expenditures	<u>80,500</u>	<u>80,500</u>	<u>148,335</u>	<u>67,835</u>
<b>Budgetary other financing sources (uses):</b>				
Advances out	(220,300)	(220,300)	(220,298)	2
Transfers in	68,400	68,400	68,400	-
Total budgetary other financing sources (uses)	<u>(151,900)</u>	<u>(151,900)</u>	<u>(151,898)</u>	<u>2</u>
Net change in fund balance	(71,400)	(71,400)	(3,563)	67,837
<b>Budgetary fund balance at beginning of year</b>	<u>345,280</u>	<u>345,280</u>	<u>345,280</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 273,880</u>	<u>\$ 273,880</u>	<u>\$ 341,717</u>	<u>\$ 67,837</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - ENTERPRISE FUNDS**

**Solid Waste Fund**

Revenues are generated from the refuse collection fees charged to the City's residents. Expenses are for operating costs.

**Water Surcharge Fund**

For the purpose of paying the cost of maintaining the City's water distribution system, a surcharge is applied to the consumption of water by all users within the City. Established pursuant to C.O. Section 137.07, funds may be used for the construction and reconstruction of the water distribution system, including the repair/replacement of fire hydrants.

**Sanitary Sewer Surcharge Fund**

For the purpose of paying the cost of maintaining the City's sanitary sewer system, a surcharge is applied to the consumption of water by all users within the City. Established pursuant to C.O. Section 137.06, funds may be used for enlargement or replacement of the system and construction and reconstruction of main and interceptor sewers.

**Stormwater Fund**

Pursuant to C.O. Section 937.13, all revenues from stormwater drainage service charges, permit and inspection fees, direct charges and investment earnings are deposited into this fund. Funds are used to pay the operating expenses of the stormwater management utility, including the purchase capital equipment, and capital improvements, including the payment of principal and interest on debt issued for such purposes.

**Swimming Pools Fund**

Pursuant to C.O. Section 225.01, the fund was established by a management agreement between the City and the Upper Arlington Board of Education (Board). Revenues are generated from admission to the Pool. Expenses are for operating costs and capital equipment.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SOLID WASTE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary operating revenues:</b>				
Charges for services	\$ 3,800,000	\$ 3,800,000	\$ 3,916,479	\$ 116,479
Other operating revenues	131,250	131,250	17,174	(114,076)
Total budgetary operating revenues	<u>3,931,250</u>	<u>3,931,250</u>	<u>3,933,653</u>	<u>2,403</u>
<b>Budgetary operating expenses:</b>				
Current:				
Solid Waste:				
Personal services	37,200	37,200	39,460	2,260
Other than personal services	4,419,058	4,406,033	4,279,662	(126,371)
Total budgetary operating expenses	<u>4,456,258</u>	<u>4,443,233</u>	<u>4,319,122</u>	<u>(124,111)</u>
Operating loss	<u>(525,008)</u>	<u>(511,983)</u>	<u>(385,469)</u>	<u>126,514</u>
<b>Budgetary nonoperating revenues</b>				
Intergovernmental	-	-	49,611	49,611
Interest income	20,000	20,000	76,791	56,791
Total budgetary nonoperating revenues	<u>20,000</u>	<u>20,000</u>	<u>126,402</u>	<u>106,402</u>
Net change in fund net position	(505,008)	(491,983)	(259,067)	232,916
<b>Budgetary fund position at beginning of year</b>	1,449,715	1,449,715	1,449,715	-
<b>Prior year encumbrances appropriated</b>	344,058	344,058	344,058	-
<b>Budgetary fund position at end of year</b>	<u>\$ 1,288,765</u>	<u>\$ 1,301,790</u>	<u>\$ 1,534,706</u>	<u>\$ 232,916</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**WATER SURCHARGE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary operating revenues:</b>				
Charges for services	\$ 792,000	\$ 792,000	\$ 923,785	\$ 131,785
Total budgetary operating revenues	<u>792,000</u>	<u>792,000</u>	<u>923,785</u>	<u>131,785</u>
<b>Budgetary operating expenses:</b>				
Current:				
Public Works Division:				
Personal services	146,100	173,200	184,423	11,223
Other than personal services	885,977	919,926	769,476	(150,450)
Total budgetary operating expenses	<u>1,032,077</u>	<u>1,093,126</u>	<u>953,899</u>	<u>(139,227)</u>
Operating loss	<u>(240,077)</u>	<u>(301,126)</u>	<u>(30,114)</u>	<u>271,012</u>
<b>Budgetary nonoperating expenses</b>				
Transfers out	<u>(88,000)</u>	<u>(88,000)</u>	<u>(87,912)</u>	<u>88</u>
Total budgetary nonoperating expenses	<u>(88,000)</u>	<u>(88,000)</u>	<u>(87,912)</u>	<u>88</u>
Net change in fund net position	(328,077)	(389,126)	(118,026)	271,100
<b>Budgetary fund position at beginning of year</b>	1,771,115	1,771,115	1,771,115	-
<b>Prior year encumbrances appropriated</b>	<u>125,777</u>	<u>125,777</u>	<u>125,777</u>	<u>-</u>
<b>Budgetary fund position at end of year</b>	<u><u>\$ 1,568,815</u></u>	<u><u>\$ 1,507,766</u></u>	<u><u>\$ 1,778,866</u></u>	<u><u>\$ 271,100</u></u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SANITARY SEWER SURCHARGE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary operating revenues:</b>				
Charges for services	\$ 1,175,000	\$ 1,175,000	\$ 1,436,940	\$ 261,940
Other operating revenues	1,500	1,500	2,451	951
Total budgetary operating revenues	<u>1,176,500</u>	<u>1,176,500</u>	<u>1,439,391</u>	<u>262,891</u>
<b>Budgetary operating expenses:</b>				
Current:				
Public Works Division:				
Personal services	534,200	566,400	513,638	(52,762)
Other than personal services	1,486,754	1,468,450	1,214,696	(253,754)
Total budgetary operating expenses	<u>2,020,954</u>	<u>2,034,850</u>	<u>1,728,334</u>	<u>(306,516)</u>
Operating loss	<u>(844,454)</u>	<u>(858,350)</u>	<u>(288,943)</u>	<u>569,407</u>
<b>Budgetary nonoperating expenses</b>				
Transfers out	<u>(7,600)</u>	<u>(7,600)</u>	<u>(7,512)</u>	<u>88</u>
Total budgetary nonoperating expenses	<u>(7,600)</u>	<u>(7,600)</u>	<u>(7,512)</u>	<u>88</u>
Net change in fund net position	(852,054)	(865,950)	(296,455)	569,495
<b>Budgetary fund position at beginning of year</b>	3,007,691	3,007,691	3,007,691	-
<b>Prior year encumbrances appropriated</b>	88,754	88,754	88,754	-
<b>Budgetary fund position at end of year</b>	<u><u>\$ 2,244,391</u></u>	<u><u>\$ 2,230,495</u></u>	<u><u>\$ 2,799,990</u></u>	<u><u>\$ 569,495</u></u>



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**STORMWATER FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary operating revenues:</b>				
Charges for services	\$ 753,000	\$ 753,000	\$ 762,535	\$ 9,535
Other operating revenues	-	-	7,860	7,860
Total budgetary operating revenues	<u>753,000</u>	<u>753,000</u>	<u>770,395</u>	<u>17,395</u>
<b>Budgetary operating expenses:</b>				
Current:				
Public Works Division:				
Personal services	466,300	479,700	402,829	(76,871)
Other than personal services	1,285,573	826,677	724,637	(102,040)
Total budgetary operating expenses	<u>1,751,873</u>	<u>1,306,377</u>	<u>1,127,466</u>	<u>(178,911)</u>
Operating loss	<u>(998,873)</u>	<u>(553,377)</u>	<u>(357,071)</u>	<u>196,306</u>
<b>Budgetary nonoperating revenues (expenses)</b>				
Interest income	40,000	40,000	109,902	69,902
Transfers out	(62,700)	(62,700)	(62,632)	68
Total budgetary nonoperating revenues (expenses)	<u>(22,700)</u>	<u>(22,700)</u>	<u>47,270</u>	<u>69,970</u>
Net change in fund net position	(1,021,573)	(576,077)	(309,801)	266,276
<b>Budgetary fund position at beginning of year</b>	2,565,638	2,565,638	2,565,638	-
<b>Prior year encumbrances appropriated</b>	729,973	729,973	729,973	-
<b>Budgetary fund position at end of year</b>	<u>\$ 2,274,038</u>	<u>\$ 2,719,534</u>	<u>\$ 2,985,810</u>	<u>\$ 266,276</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**SWIMMING POOLS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary operating revenues:</b>				
Charges for services	\$ 1,013,800	\$ 1,013,800	\$ 996,344	\$ (17,456)
Total budgetary operating revenues	<u>1,013,800</u>	<u>1,013,800</u>	<u>996,344</u>	<u>(17,456)</u>
<b>Budgetary operating expenses:</b>				
Current:				
Parks and Recreation:				
Personal services	698,100	728,100	670,368	(57,732)
Other than personal services	<u>375,561</u>	<u>349,855</u>	<u>291,361</u>	<u>(58,494)</u>
Total operating budgetary expenses	<u>1,073,661</u>	<u>1,077,955</u>	<u>961,729</u>	<u>(116,226)</u>
Net change in fund net position	(59,861)	(64,155)	34,615	98,770
<b>Budgetary fund position at beginning of year</b>	344,087	344,087	344,087	-
<b>Prior year encumbrances appropriated</b>	<u>18,961</u>	<u>18,961</u>	<u>18,961</u>	<u>-</u>
<b>Budgetary fund position at end of year</b>	<u>\$ 303,187</u>	<u>\$ 298,893</u>	<u>\$ 397,663</u>	<u>\$ 98,770</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

**INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - INTERNAL SERVICE FUNDS**

**Employee Benefits Fund**

Pursuant to Codified Ordinances Section 137.05, monies are deposited into the fund for the purpose of paying the cost of employee benefits, including but not limited to health care, prescriptions, dental care, life insurance, and long and short-term disability benefits. Revenues come from the proportionate cost of employee benefits contained in the operating budgets of departments of other funds, third party reimbursements and refunds for employee benefits.

**BWC Administration Fund**

Pursuant to Codified Ordinances Section 137.05, monies are deposited into the fund for the purpose of paying the cost of and pay claims for workers' compensation benefits of the employees of the City. Revenues come from the proportionate cost of employee benefits contained in the operating budgets of departments of other funds, third party reimbursements and refunds for employee benefits.

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 2024

	<b>Employee Benefits Fund</b>	<b>BWC Administration Fund</b>	<b>Total</b>
<b>Assets:</b>			
Current assets:			
Equity in pooled cash and cash equivalents	\$ 2,014,910	\$ 1,340,043	\$ 3,354,953
Receivables:			
Accounts	55,714	-	55,714
Due from other funds	-	22,834	22,834
	<hr/>	<hr/>	<hr/>
Total assets	2,070,624	1,362,877	3,433,501
	<hr/>	<hr/>	<hr/>
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable	324,000	107,735	431,735
Total liabilities	<hr/> 324,000	<hr/> 107,735	<hr/> 431,735
	<hr/>	<hr/>	<hr/>
<b>Net position:</b>			
Unrestricted	1,746,624	1,255,142	3,001,766
Total net position	<hr/> \$ 1,746,624	<hr/> \$ 1,255,142	<hr/> \$ 3,001,766
	<hr/>	<hr/>	<hr/>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Employee Benefits Fund</b>	<b>BWC Administration Fund</b>	<b>Total</b>
<b>Operating revenues:</b>			
Charges for services	\$ 4,962,794	\$ 342,006	\$ 5,304,800
Miscellaneous	397,922	-	397,922
Total operating revenues	<u>5,360,716</u>	<u>342,006</u>	<u>5,702,722</u>
<b>Operating expenses:</b>			
Claims expense	<u>4,850,808</u>	<u>(71,577)</u>	<u>4,779,231</u>
Total operating expenses	<u>4,850,808</u>	<u>(71,577)</u>	<u>4,779,231</u>
Operating income/change in net position	<u>509,908</u>	<u>413,583</u>	<u>923,491</u>
<b>Net position at beginning of year</b>	<u>1,236,716</u>	<u>841,559</u>	<u>2,078,275</u>
<b>Net position at end of year</b>	<u><u>\$ 1,746,624</u></u>	<u><u>\$ 1,255,142</u></u>	<u><u>\$ 3,001,766</u></u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Employee Benefits Fund</b>	<b>BWC Administration Fund</b>	<b>Total</b>
<b>Cash flows from operating activities:</b>			
Cash received from sales/charges for services	\$ 4,962,794	\$ 337,998	\$ 5,300,792
Cash received from other operations	417,569	-	417,569
Cash payments for materials and supplies	(4,799,862)	(214,547)	(5,014,409)
Net cash provided by operating activities	<u>580,501</u>	<u>123,451</u>	<u>703,952</u>
Net change in cash and cash equivalents	580,501	123,451	703,952
<b>Cash and cash equivalents at beginning of year</b>	<u>1,434,409</u>	<u>1,216,592</u>	<u>2,651,001</u>
<b>Cash and cash equivalents at end of year</b>	<u><u>\$ 2,014,910</u></u>	<u><u>\$ 1,340,043</u></u>	<u><u>\$ 3,354,953</u></u>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>			
Operating income	\$ 509,908	\$ 413,583	\$ 923,491
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:			
Accounts receivable	19,647	-	19,647
Due from other funds	-	(4,008)	(4,008)
Accounts payable	<u>50,946</u>	<u>(286,124)</u>	<u>(235,178)</u>
Net cash provided by operating activities	<u><u>\$ 580,501</u></u>	<u><u>\$ 123,451</u></u>	<u><u>\$ 703,952</u></u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**EMPLOYEE BENEFITS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary operating revenues:</b>				
Charges for services	\$ 5,157,000	\$ 5,157,000	\$ 4,962,794	\$ (194,206)
Other	500,000	500,000	417,569	(82,431)
Total budgetary operating revenues	<u>5,657,000</u>	<u>5,657,000</u>	<u>5,380,363</u>	<u>(276,637)</u>
<b>Budgetary operating expenses:</b>				
Current:				
Finance:				
Personal services	3,808,000	4,288,000	3,740,519	(547,481)
Other than personal services	1,133,243	1,153,243	1,101,839	(51,404)
Total budgetary operating expenses	<u>4,941,243</u>	<u>5,441,243</u>	<u>4,842,358</u>	<u>(598,885)</u>
Net change in fund net position	715,757	215,757	538,005	322,248
<b>Budgetary fund position at beginning of year</b>	1,401,166	1,401,166	1,401,166	-
<b>Prior year encumbrances appropriated</b>	33,243	33,243	33,243	-
<b>Budgetary fund position at end of year</b>	<u>\$ 2,150,166</u>	<u>\$ 1,650,166</u>	<u>\$ 1,972,414</u>	<u>\$ 322,248</u>

**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
**BWC ADMINISTRATION FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Adopted</b>	<b>Revised</b>	<b>Budgetary</b>	<b>Final Budget -</b>
	<b>Budget</b>	<b>Budget</b>	<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
<b>Budgetary operating revenues:</b>				
Charges for services	\$ 300,000	\$ 300,000	\$ 337,998	\$ 37,998
Total budgetary operating revenues	<u>300,000</u>	<u>300,000</u>	<u>337,998</u>	<u>37,998</u>
<b>Budgetary operating expenses:</b>				
Current:				
Finance:				
Personal services	135,000	135,000	84,743	(50,257)
Other than personal services	153,000	153,000	142,754	(10,246)
Total budgetary operating expenses	<u>288,000</u>	<u>288,000</u>	<u>227,497</u>	<u>(60,503)</u>
Net change in fund net position	12,000	12,000	110,501	98,501
<b>Budgetary fund position at beginning of year</b>	<u>1,216,592</u>	<u>1,216,592</u>	<u>1,216,592</u>	<u>-</u>
<b>Budgetary fund position at end of year</b>	<u>\$ 1,228,592</u>	<u>\$ 1,228,592</u>	<u>\$ 1,327,093</u>	<u>\$ 98,501</u>



**CITY OF UPPER ARLINGTON  
FRANKLIN COUNTY OHIO**

**INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - FIDUCIARY FUNDS**

**Mayor's Court Fund**

The fund receives fines and forfeitures from citizens as a result of violating City laws.

**Revolving Fund**

The fund accounts for miscellaneous deposits of funds collected by the City and due to other governments.

**CITY OF UPPER ARLINGTON, OHIO  
FRANKLIN COUNTY, OHIO**

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2024

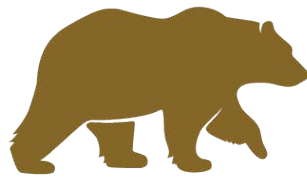
	<u>Revolving</u>	<u>Mayor's Court</u>	<u>Total</u>
<b>Assets:</b>			
Equity in pooled cash and cash equivalents	\$ 54,053	\$ -	\$ 54,053
Cash in segregated accounts	-	10,903	10,903
Total assets	<u>54,053</u>	<u>10,903</u>	<u>64,956</u>
<b>Liabilities:</b>			
Due to other governments	-	3,774	3,774
Total liabilities	<u>-</u>	<u>3,774</u>	<u>3,774</u>
<b>Net position:</b>			
Restricted for individuals, organizations and other governments	54,053	7,129	61,182
Total net position	<u>\$ 54,053</u>	<u>\$ 7,129</u>	<u>\$ 61,182</u>

**CITY OF UPPER ARLINGTON, OHIO  
FRANKLIN COUNTY, OHIO**

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Revolving</u>	<u>Mayor's Court</u>	<u>Total</u>
<b>Additions:</b>			
Licenses, permits and fees for other governments	\$ 123,129	\$ -	\$ 123,129
Fines and forfeitures for other governments	-	82,392	82,392
Special assessments collections for other governments	1,024,330	-	1,024,330
Total additions	<u>1,147,459</u>	<u>82,392</u>	<u>1,229,851</u>
<b>Deductions:</b>			
Licenses, permits and fees distributions to other governments	1,129,981	-	1,129,981
Fines and forfeitures distributions to other governments	-	84,668	84,668
Total deductions	<u>1,129,981</u>	<u>84,668</u>	<u>1,214,649</u>
Net change in fiduciary net position	17,478	(2,276)	15,202
Net position beginning of year	36,575	9,405	45,980
Net position end of year	<u>\$ 54,053</u>	<u>\$ 7,129</u>	<u>\$ 61,182</u>





City of **Upper Arlington**<sup>®</sup>

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**City of Upper Arlington  
Franklin County, Ohio**

Statistical Section  
Table of Contents

This part of the City's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

**Contents**

**Tables**

**Financial Trends**

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

**1-4**

**Revenue Capacity**

These schedules contain information to help the reader assess the City's most significant local revenue sources, the property tax and the income tax.

**5-15**

**Debt Capacity**

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

**16-19**

**Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.

**20**

**Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**21-23**

Table 1

**City of Upper Arlington, Ohio**  
**Net Position by Component**  
**Last Ten Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

	Year				
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Governmental Activities					
Net investment in capital assets	\$ 109,023	\$ 84,571	\$ 81,605	\$ 73,467	\$ 69,394
Restricted for:					
Capital projects	27,618	48,818	33,876	34,130	29,484
Debt service	-	-	-	-	413
Street maintenance & repair	1,891	1,985	1,456	2,689	2,491
Law enforcement and education (public safety)	2,439	237	252	526	666
Economic development	-	-	-	-	-
Pension obligations	499	4,172	3,977	3,839	3,537
Visitor's bureau	581	539	-	-	-
Other purposes	32,971	168	535	512	635
Unrestricted	(8,861)	(1,766)	(9,270)	(21,961)	(30,839)
<i>Total Governmental Activities Net Position</i>	<u>\$ 166,161</u>	<u>\$ 138,724</u>	<u>\$ 112,431</u>	<u>\$ 93,202</u>	<u>\$ 75,781</u>
Business-type activities					
Net investment in capital assets	\$ 66,715	\$ 59,013	\$ 54,350	\$ 52,192	\$ 49,812
Restricted	67	-	-	-	-
Unrestricted	9,794	9,736	8,512	7,670	5,979
<i>Total Business-Type Activities Net Position</i>	<u>\$ 76,576</u>	<u>\$ 68,749</u>	<u>\$ 62,862</u>	<u>\$ 59,862</u>	<u>\$ 55,791</u>
Primary Government					
Net investment in capital assets	\$ 175,738	\$ 143,584	\$ 135,955	\$ 125,659	\$ 119,206
Restricted					
Capital projects	27,618	48,818	33,876	34,130	29,484
Debt service	-	-	-	-	413
Street construction, maintenance & repair	1,891	1,985	1,456	2,689	2,491
Law enforcement and education	2,439	237	252	526	666
Economic development	-	-	-	-	-
Pension obligations	566	4,172	3,977	3,839	3,537
Visitor's bureau	581	539	-	-	-
Other purposes	32,971	168	535	512	635
Unrestricted	933	7,970	(758)	(14,291)	(24,860)
<i>Total Primary Government Net Position</i>	<u>\$ 242,737</u>	<u>\$ 207,473</u>	<u>\$ 175,293</u>	<u>\$ 153,064</u>	<u>\$ 131,572</u>

Source:  
City of Upper Arlington Finance Department

Table 1

Year				
<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 62,875	\$ 56,030	\$ 50,937	\$ 44,989	\$ 41,505
28,212	27,543	26,143	20,585	5,882
654	935	597	686	466
2,255	1,894	1,796	1,814	1,733
814	799	801	919	922
-	-	-	-	509
2,835	2,622	2,215	1,673	1,143
463	474	532	456	540
(32,013)	(44,336)	(39,793)	4,227	20,540
<u>\$ 66,095</u>	<u>\$ 45,961</u>	<u>\$ 43,228</u>	<u>\$ 75,349</u>	<u>\$ 73,240</u>
\$ 49,838	\$ 46,220	\$ 43,064	\$ 34,284	\$ 31,740
-	-	-	-	-
5,237	4,495	4,356	4,544	3,444
<u>\$ 55,075</u>	<u>\$ 50,715</u>	<u>\$ 47,420</u>	<u>\$ 38,828</u>	<u>\$ 35,184</u>
\$ 112,713	\$ 102,250	\$ 94,001	\$ 79,273	\$ 73,245
28,212	27,543	26,143	20,585	5,882
654	935	597	686	466
2,255	1,894	1,796	1,814	1,733
814	799	801	919	922
-	-	-	-	509
2,835	2,622	2,215	1,673	1,143
-	-	-	-	-
463	474	532	456	540
(26,776)	(39,841)	(35,437)	8,771	23,984
<u>\$ 121,170</u>	<u>\$ 96,676</u>	<u>\$ 90,648</u>	<u>\$ 114,177</u>	<u>\$ 108,424</u>



Table 2

**City of Upper Arlington, Ohio**  
**Changes in Net Position, Last Ten Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

	<b>Year</b>				
	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
<b>Expenses</b>					
Governmental Activities:					
General Government	\$ 13,398	\$ 13,580	\$ 12,838	\$ 8,220	\$ 11,179
Public Safety	21,216	25,367	21,818	20,368	22,238
Public Services	10,650	10,263	6,006	5,577	7,747
Parks and Recreation	5,855	5,564	4,099	2,719	4,358
Community Development	1,394	1,307	837	584	1,289
Interest on long-term debt	7,785	7,983	4,130	3,757	3,040
<i>Total Governmental Activities Expenses</i>	<u>60,298</u>	<u>64,064</u>	<u>49,728</u>	<u>41,225</u>	<u>49,851</u>
Business-Type activities:					
Solid Waste	3,938	3,717	2,877	2,821	2,877
Water	1,033	934	943	954	1,029
Sewer	1,352	1,100	1,306	997	1,194
Stormwater	1,046	1,030	1,011	882	982
Swimming pool	1,225	1,355	988	626	710
<i>Total Business-Type Activities Expenses</i>	<u>8,594</u>	<u>8,136</u>	<u>7,125</u>	<u>6,280</u>	<u>6,792</u>
<i>Total Primary Government Expenses</i>	<u>\$ 68,892</u>	<u>\$ 72,200</u>	<u>\$ 56,853</u>	<u>\$ 47,505</u>	<u>\$ 56,643</u>
<b>Program Revenues</b>					
Governmental Activities:					
Charges for services:					
General Government	\$ 525	\$ 1,641	\$ 2,457	\$ 1,965	\$ 217
Public Safety	634	1,009	970	886	727
Public Services	264	251	237	233	388
Parks and Recreation	1,557	1,897	1,431	1,016	488
Community Development	1,774	1,526	1,803	-	1,242
Operating grants and contributions	3,213	3,715	2,423	2,333	5,744
Capital grants and contributions	5,440	4,418	1,545	270	565
<i>Total Governmental Activities Program Revenues</i>	<u>13,407</u>	<u>14,457</u>	<u>10,866</u>	<u>6,703</u>	<u>9,371</u>
Business-Type Activities:					
Charges for services:					
Solid Waste	3,937	3,995	3,006	3,027	2,992
Water	895	873	798	800	806
Sewer	1,479	1,256	1,289	1,244	1,244
Stormwater	767	767	765	766	763
Swimming pools	996	976	900	770	199
Operating grants and contributions	50	-	-	3	-
Capital grants and contributions	35	-	-	-	-
<i>Total Business-Type Activities Program Revenues</i>	<u>8,159</u>	<u>7,867</u>	<u>6,758</u>	<u>6,610</u>	<u>6,004</u>
<i>Total Primary Government Program Revenues</i>	<u>\$ 21,566</u>	<u>\$ 22,324</u>	<u>\$ 17,624</u>	<u>\$ 13,313</u>	<u>\$ 15,375</u>

Table 2

Year				
<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 13,076	\$ 11,267	\$ 11,299	\$ 10,491	\$ 10,043
1,819	22,223	19,472	18,922	16,812
8,323	7,400	7,265	6,688	5,524
5,102	4,345	4,363	3,657	3,233
1,263	1,002	1,015	912	864
3,040	2,103	2,335	1,855	1,857
<u>32,623</u>	<u>48,340</u>	<u>45,749</u>	<u>42,525</u>	<u>38,333</u>
2,862	2,852	2,042	2,153	2,063
804	697	854	881	741
1,279	1,289	1,069	869	636
931	723	726	610	560
1,254	1,155	835	440	775
<u>7,130</u>	<u>6,716</u>	<u>5,526</u>	<u>4,953</u>	<u>4,775</u>
<u>\$ 39,753</u>	<u>\$ 55,056</u>	<u>\$ 51,275</u>	<u>\$ 47,478</u>	<u>\$ 43,108</u>
\$ 1,294	\$ 1,231	\$ 1,251	\$ 1,214	\$ 1,256
1,063	1,129	815	1,021	1,169
1,226	1,630	528	373	556
1,321	1,283	1,288	1,240	1,308
2,351	1,173	1,130	1,117	1,047
2,501	1,737	1,976	1,847	1,905
481	221	1,944	536	2,085
<u>10,237</u>	<u>8,404</u>	<u>8,932</u>	<u>7,348</u>	<u>9,326</u>
3,008	2,985	2,276	2,457	2,006
723	466	484	541	447
1,138	869	875	959	834
766	767	755	759	737
792	758	712	600	541
-	-	-	-	-
-	-	-	-	-
<u>6,427</u>	<u>5,845</u>	<u>5,102</u>	<u>5,316</u>	<u>4,565</u>
<u>\$ 16,664</u>	<u>\$ 14,249</u>	<u>\$ 14,034</u>	<u>\$ 12,664</u>	<u>\$ 13,891</u>

Table 2

**City of Upper Arlington, Ohio**  
**Changes in Net Position, Last Ten Years - (Continued)**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

	<b>Year</b>				
	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
<b>Net(Expense)Revenue</b>					
Governmental Activities	\$ (46,891)	\$ (49,607)	\$ (38,862)	\$ (34,522)	\$ (40,480)
Business-Type Activities	(435)	(269)	(367)	330	(788)
<i>Total Primary Government Net Expense</i>	<u>\$ (47,326)</u>	<u>\$ (49,876)</u>	<u>\$ (39,229)</u>	<u>\$ (34,192)</u>	<u>\$ (41,268)</u>
<b>General Revenues and Other Changes in Net Position</b>					
Governmental Activities:					
Taxes					
Income taxes	48,532	46,138	42,876	36,687	31,494
Property taxes	14,374	12,326	12,116	11,475	10,377
Intergovernmental (1)	7,893	7,561	6,404	5,933	5,485
Unrestricted investment earnings	7,459	7,809	(1,760)	(494)	1,817
Miscellaneous	7,654	7,689	2,081	2,038	2,397
Transfers	(8,102)	(5,623)	(3,627)	(3,695)	(1,404)
Total governmental activities	<u>77,810</u>	<u>75,900</u>	<u>58,090</u>	<u>51,944</u>	<u>50,166</u>
Business-type activities:					
Investment earnings	242	474	(344)	1	100
Miscellaneous	27	59	83	44	1
Transfers	8,102	5,623	3,627	3,695	1,404
<i>Total Business-Type Activities</i>	<u>8,371</u>	<u>6,156</u>	<u>3,366</u>	<u>3,740</u>	<u>1,505</u>
<i>Total Primary Government</i>	<u>\$ 86,181</u>	<u>\$ 82,056</u>	<u>\$ 61,456</u>	<u>\$ 55,684</u>	<u>\$ 51,671</u>
<b>Change in Net Position</b>					
Governmental activities	30,919	26,293	19,228	17,422	9,686
Business-type activities	7,936	5,887	2,999	4,070	717
<i>Total Primary Government Change in Net Position</i>	<u>\$ 38,855</u>	<u>\$ 32,180</u>	<u>\$ 22,227</u>	<u>\$ 21,492</u>	<u>\$ 10,403</u>

Note:

(1) For comparison purposes, payments in lieu of taxes (current year) and estate tax revenue (prior years) have been included with intergovernmental revenue.

Sources:

City of Upper Arlington Finance Department

Table 2

Year				
<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ (22,386)	\$ (39,936)	\$ (36,817)	\$ (35,177)	\$ (29,007)
(703)	(871)	(424)	363	(210)
<u>\$ (23,089)</u>	<u>\$ (40,807)</u>	<u>\$ (37,241)</u>	<u>\$ (34,814)</u>	<u>\$ (29,217)</u>
29,292	29,730	25,448	23,946	22,863
10,127	10,172	10,602	10,503	9,819
5,365	5,308	3,813	4,841	5,219
2,023	1,237	735	564	526
684	323	470	687	363
(4,971)	(4,108)	(9,654)	(3,255)	(905)
<u>42,520</u>	<u>42,662</u>	<u>31,414</u>	<u>37,286</u>	<u>37,885</u>
92	58	28	25	20
-	-	-	-	-
<u>4,971</u>	<u>4,108</u>	<u>9,654</u>	<u>3,255</u>	<u>905</u>
<u>5,063</u>	<u>4,166</u>	<u>9,682</u>	<u>3,280</u>	<u>925</u>
<u>\$ 47,583</u>	<u>\$ 46,828</u>	<u>\$ 41,096</u>	<u>\$ 40,566</u>	<u>\$ 38,810</u>
20,134	2,726	(5,403)	2,109	8,878
4,360	3,295	9,258	3,643	715
<u>\$ 24,494</u>	<u>\$ 6,021</u>	<u>\$ 3,855</u>	<u>\$ 5,752</u>	<u>\$ 9,593</u>

**City of Upper Arlington, Ohio**  
**Fund Balances of Governmental Funds**  
**Last Ten Years**  
**(modified accrual basis of accounting)**  
**(amounts expressed in thousands)**

	<b>Year</b>				
	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
General fund					
Nonspendable	\$ 4,482	\$ 4,327	\$ 1,584	\$ 2,339	\$ 3,350
Restricted	32,480	28,198	25,131	20,607	18,542
Committed	6,037	4,140	3,436	3,032	2,655
Assigned	1,546	2,122	4,326	8,303	1,785
Unassigned	51,504	38,823	30,985	25,002	28,254
<i>Total General Fund</i>	<u>\$ 96,049</u>	<u>\$ 77,610</u>	<u>\$ 65,462</u>	<u>\$ 59,283</u>	<u>\$ 54,586</u>
All other governmental funds					
Nonspendable	\$ 171	\$ 246	\$ 185	\$ 216	\$ 296
Restricted	22,735	73,843	45,843	37,530	28,564
Committed	14,101	22,256	11,769	11,666	8,706
Unassigned (deficit)	(1,079)	(1,134)	(1,285)	(1,418)	(1,633)
<i>Total All Other Governmental Funds</i>	<u>\$ 35,928</u>	<u>\$ 95,211</u>	<u>\$ 56,512</u>	<u>\$ 47,994</u>	<u>\$ 35,933</u>

Sources:

City of Upper Arlington Finance Department

Table 3

<b>Year</b>				
<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
\$ 3,951	\$ 3,378	\$ 3,324	\$ 3,148	\$ 3,586
17,136	15,512	14,524	13,173	1,568
2,227	1,778	1,489	1,320	10,314
2,007	2,286	2,023	4,281	617
21,860	18,260	17,410	17,561	18,799
<u>\$ 47,181</u>	<u>\$ 41,214</u>	<u>\$ 38,770</u>	<u>\$ 39,483</u>	<u>\$ 34,884</u>
\$ 242	\$ 151	\$ 126	\$ 131	\$ 67
32,054	20,456	19,115	18,426	16,452
8,042	8,307	9,152	11,253	15,504
(2,365)	(2,028)	(2,026)	(1,886)	(1,592)
<u>\$ 37,973</u>	<u>\$ 26,886</u>	<u>\$ 26,367</u>	<u>\$ 27,924</u>	<u>\$ 30,431</u>

Table 4

**City of Upper Arlington, Ohio**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Years**  
**(modified accrual basis of accounting)**  
**(amounts expressed in thousands)**

	<b>Year</b>				
	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
<b>Revenues</b>					
Taxes	\$ 63,014	\$ 57,397	\$ 54,235	\$ 47,541	\$ 41,885
Intergovernmental (1)	15,472	11,239	10,084	8,288	11,937
Licenses and permits	1,879	1,990	2,090	1,882	1,514
Charges for services	2,094	2,448	2,383	1,917	1,287
Fines and forfeits	303	267	215	216	196
Investment earnings	7,550	7,899	(2,107)	(350)	2,076
Miscellaneous	9,118	12,967	2,411	1,826	2,330
<b>Total Revenues</b>	<b>99,430</b>	<b>94,207</b>	<b>69,311</b>	<b>61,320</b>	<b>61,225</b>
<b>Expenditures</b>					
General Government	13,426	13,189	11,821	9,979	10,018
Public Safety	22,905	21,245	19,700	19,575	18,873
Public Services	5,844	6,206	4,926	4,487	4,061
Parks and Recreation	5,315	4,954	4,541	3,985	3,623
Community Development	1,485	1,261	1,143	1,172	1,138
Capital outlay	74,093	47,727	41,900	24,703	25,426
Debt services					
Principal	8,155	7,190	5,428	5,320	6,272
Interest	8,357	7,087	3,863	3,254	3,211
Other charges	-	1,248	554	822	173
<b>Total Expenditures</b>	<b>139,580</b>	<b>110,107</b>	<b>93,876</b>	<b>73,297</b>	<b>72,795</b>
<b>Excess of Revenues Over(Under)</b>					
<b>Expenditures</b>	<b>(40,150)</b>	<b>(15,900)</b>	<b>(24,565)</b>	<b>(11,977)</b>	<b>(11,570)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers in	17,304	17,784	16,713	14,051	10,605
Transfers out	(17,304)	(17,784)	(16,713)	(14,051)	(10,605)
Bonds/Notes issued	-	62,170	37,175	25,465	15,500
Refunding bonds and escrow transfer	-	-	-	-	14,095
Premium on bonds/notes issued	-	4,332	1,817	3,047	2,030
Discount on bonds/notes issued	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	(14,782)
Sale of capital assets	2,594	245	270	223	91
<b>Total Other Financing Sources (Uses)</b>	<b>2,594</b>	<b>66,747</b>	<b>39,262</b>	<b>28,735</b>	<b>16,934</b>
<b>Net Change in Fund Balances</b>	<b>\$ (37,556)</b>	<b>\$ 50,847</b>	<b>\$ 14,697</b>	<b>\$ 16,758</b>	<b>\$ 5,364</b>

Debt Service as a Percentage of Noncapital Expenditures:	22.78%	33.13%	23.37%	23.97%	25.60%
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Sources:

City of Upper Arlington Finance Department

Note:

(1) For comparison purposes, payments in lieu of taxes is included with intergovernmental revenue

Table 4

Year				
<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 40,977	\$ 38,563	\$ 37,563	\$ 35,778	\$ 31,989
8,164	7,092	6,990	7,232	10,425
2,765	1,360	1,244	1,213	1,181
2,129	2,063	1,930	2,014	2,102
362	328	362	463	398
2,001	1,190	779	533	510
2,085	2,133	1,729	1,083	1,561
<u>58,483</u>	<u>52,729</u>	<u>50,597</u>	<u>48,316</u>	<u>48,166</u>
11,170	10,210	9,940	9,819	9,637
18,406	17,688	17,010	15,991	15,547
4,164	3,857	3,756	3,915	2,788
3,879	3,708	3,539	3,265	2,963
977	898	867	814	844
21,518	16,622	20,054	20,839	12,562
5,236	4,701	5,159	3,810	7,375
2,494	2,122	2,194	1,720	1,577
659	152	212	171	288
<u>68,503</u>	<u>59,958</u>	<u>62,731</u>	<u>60,344</u>	<u>53,581</u>
(10,020)	(7,229)	(12,134)	(12,028)	(5,415)
10,020	10,343	11,749	7,052	5,053
(10,020)	(10,343)	(11,749)	(7,052)	(5,292)
25,710	9,515	9,280	13,335	18,800
-	-	-	-	6,082
1,347	484	458	171	2,064
(177)	-	-	-	-
-	-	-	-	(6,760)
195	186	126	613	221
<u>27,075</u>	<u>10,185</u>	<u>9,864</u>	<u>14,119</u>	<u>20,168</u>
<u>\$ 17,055</u>	<u>\$ 2,956</u>	<u>\$ (2,270)</u>	<u>\$ 2,091</u>	<u>\$ 14,753</u>
21.74%	19.18%	21.55%	16.86%	29.08%



**City of Upper Arlington, Ohio**  
**Governmental Activities Tax Revenues by Source**  
**Last Ten Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

<u>Year</u>	<u>Income</u> <u>Tax</u>	<u>Property</u> <u>Tax</u>	<u>Estate</u> <u>Tax</u>	<u>Motor Fuel</u> <u>Tax</u>	<u>Hotel</u> <u>Tax</u>	<u>Total</u>
2024	\$ 48,532	\$ 14,374	\$ -	\$ 2,005	\$ 134	\$ 65,045
2023	46,138	12,326	-	1,968	492	60,924
2022	42,876	12,116	-	1,740	110	56,842
2021	36,687	11,475	-	1,824	348	50,334
2020	31,494	10,377	-	1,952	177	44,000
2019	29,292	10,127	-	1,414	260	41,093
2018	29,730	10,172	1	1,173	247	41,323
2017	25,448	10,602	3	1,204	268	37,525
2016	23,946	10,503	8	1,177	277	35,911
2015	22,863	9,818	65	1,215	259	34,220

Source:  
City of Upper Arlington Finance Department

Table 6

**City of Upper Arlington, Ohio  
Principal Property Taxpayers  
Current and Nine Years Ago  
(amounts expressed in thousands)**

	2024		2015	
	Assessed Valuation (1)	% of Total Assessed Valuation	Assessed Valuation	% of Total Assessed Valuation
<u>Public Utilities</u>				
Ohio Power Company	\$ 20,000,020	0.68%	\$ 12,407,190	0.73%
Columbia Gas of Ohio Inc.	11,211,490	0.38%	4,109,090	0.24%
AEP Ohio Transmission	7,436,060	0.25%	7,719,660	0.45%
<u>Real Estate</u>				
First Community Village	17,268,720	0.59%	11,020,320	0.65%
Berkley House LLC	17,117,100	0.58%	2,530,220	0.15%
Continental Kingdale Acquisitions	16,523,860	0.56%		
KSL Land Owner	8,155,010	0.28%		
GGRE Son Central II Arlington LLC	6,561,530	0.22%	4,116,010	0.24%
Orthopaedic Medical Properties LLC	5,798,460	0.20%	4,729,210	0.28%
Shops on Lane R2G Owner LLC	5,526,720	0.19%		
Centro NP Greentree SC LLC	4,582,030	0.16%		
Kenbrook Village Company	4,431,290	0.15%	3,043,600	0.18%
Scioto Country Club Inc.	3,873,100	0.13%	4,026,050	0.24%
Echo/Continental Kingsdale LLC	3,606,610	0.12%		
Tremont Center Company	3,380,760	0.12%	2,220,290	0.13%
National Church Residences	3,162,880	0.11%	2,634,110	0.15%
Compass Homes	2,744,630	0.09%		
Mackenzie Village LLC	2,602,600	0.09%		
Investment Land Holdings II	2,537,460	0.09%		
Shapphire Propco LLC	2,205,630	0.08%		
Upper Arlington Center	2,186,590	0.07%		
DO-AN Investments LTD	2,107,980	0.07%		
Upper Arlington Medical LP	1,876,570	0.06%		
LD DI Asset Co LLC	1,858,150	0.06%		
CBC Companies Inc.	1,802,240	0.06%		
Echo/Continental			9,464,210	0.56%
Lane Avenue 450 LLC			7,659,000	0.45%
Lane Avenue Redevelopment			7,087,510	0.42%
Lane Avenue Enterprises			3,465,010	0.20%
Centro NP Greentree SC LLC			3,176,260	0.19%
Lane Avenue Office Building LLC			2,433,550	0.14%
Tree of Life Christian Ministries LLC			2,057,610	0.12%
Huntington National Bank			1,856,670	0.11%
ALL OTHERS	2,773,156,760	94.61%	1,607,323,510	94.37%
TOTAL ASSESSED VALUATION	\$ 2,931,714,250	100.00%	\$ 1,703,079,080	100.00%

Source: Franklin County, Ohio; County Auditor

**City of Upper Arlington, Ohio**  
**Property Tax Rates**  
**Direct and Overlapping Governments**  
**Last Ten Years**

<u>Year</u>	<u>City of Upper Arlington</u>					<u>Overlapping Rates</u> <u>Franklin County</u>			
	<u>Operating</u> <u>Millage</u>	<u>Debt</u> <u>Service</u> <u>Millage</u>	<u>Police &amp;</u> <u>Fire</u> <u>Pension</u> <u>Millage</u>	<u>Capital</u> <u>Equipment</u> <u>Millage</u>	<u>Total</u> <u>City</u> <u>Millage</u>	<u>Operating</u> <u>Millage</u>	<u>Specialty</u> <u>Service</u> <u>Millage</u> <sup>1</sup>	<u>Metro</u> <u>Parks</u> <u>Millage</u>	<u>Total</u> <u>County</u> <u>Millage</u>
2024	\$ 3.90	\$ -	\$ 1.49	\$ 0.50	\$ 5.89	\$ 1.47	\$ 17.95	\$ 0.95	\$ 20.37
2023	3.90	-	1.49	0.50	5.89	1.47	17.35	0.95	19.77
2022	3.90	-	1.49	0.50	5.89	1.47	17.35	0.95	19.77
2021	3.90	-	1.57	0.50	5.97	1.47	17.35	0.95	19.77
2020	3.90	-	1.57	0.50	5.97	1.47	16.70	0.95	19.12
2019	3.90	0.20	1.57	0.50	6.17	1.47	16.70	0.95	19.12
2018	3.90	0.20	1.57	0.50	6.17	1.47	16.70	0.75	18.92
2017	3.90	0.25	1.57	0.50	6.22	1.47	16.70	0.75	18.92
2016	3.90	0.50	1.68	0.50	6.58	1.47	16.25	0.75	18.47
2015	3.90	0.50	1.68	0.50	6.58	1.47	16.25	0.75	18.47

Notes:

(1) Specialty service includes: Children Services, ADAMH Board, MR & DD, Zoological Park, Office on Aging

Source: Franklin County, Ohio; County Auditor

Table 7

<b>Overlapping Rates</b>								
<b>Columbus State</b>		<b>Upper Arlington Schools</b>			<b>Library</b>		<b>Total Direct &amp; Overlapping Rates</b>	
<b>Debt Service Millage</b>	<b>Total Columbus State Millage</b>	<b>Operating Millage</b>	<b>Debt Service Millage</b>	<b>Total School Millage</b>	<b>Operating Millage</b>	<b>Total Library Millage</b>		
\$ 0.32	\$ 0.32	\$ 112.76	\$ 7.70	\$ 120.46	\$ 3.00	\$ 3.00	\$	150.04
0.32	0.32	112.76	7.70	120.46	3.00	3.00		149.44
0.47	0.47	114.76	6.50	121.26	3.00	3.00		150.39
0.47	0.47	107.86	6.50	114.36	2.00	2.00		142.57
0.52	0.52	107.86	6.50	114.36	2.00	2.00		141.97
-	-	107.86	6.90	114.76	2.00	2.00		142.05
-	-	107.86	6.90	114.76	2.00	2.00		141.85
-	-	107.86	6.90	114.76	2.00	2.00		141.90
-	-	104.11	1.90	106.01	2.00	2.00		133.06
-	-	104.11	1.85	105.96	2.00	2.00		133.01

**City of Upper Arlington, Ohio**  
**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Years**

<b>Year Ended December 31</b>	<b>Real Property</b>			<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Taxable Value</b>	<b>Assessed Value as a Percentage of Actual Value</b>
	<b>Residential Property</b>	<b>Commercial Property</b>	<b>Public Utility Property</b>				
2024	\$ 2,660,787,330	\$ 232,391,330	\$ 38,535,590	\$ 2,931,714,250	\$ 5.89	\$ 8,376,326,429	35.00%
2023	2,654,360,570	216,767,630	35,611,180	2,906,739,380	5.89	8,304,969,657	35.00%
2022	2,105,305,470	198,356,390	34,473,270	2,338,135,130	5.89	6,680,386,086	35.00%
2021	2,097,420,680	199,838,370	32,716,140	2,329,975,190	5.97	6,657,071,971	35.00%
2020	2,077,725,560	187,765,010	30,895,510	2,296,386,080	5.97	6,561,103,086	35.00%
2019	1,750,096,450	156,007,890	28,626,100	1,934,730,440	6.17	5,527,801,257	35.00%
2018	1,739,970,960	156,768,900	27,231,410	1,923,971,270	6.17	5,497,060,771	35.00%
2017	1,740,706,620	161,580,020	25,185,610	1,927,472,250	6.22	5,507,063,571	35.00%
2016	1,546,531,670	139,964,160	24,528,820	1,711,024,650	6.58	4,888,641,857	35.00%
2015	1,539,456,620	139,457,060	24,165,400	1,703,079,080	6.58	4,865,940,229	35.00%

Source: Franklin County, Ohio; County Auditor

Table 9

**City of Upper Arlington, Ohio**  
**Principal Employers**  
**Ranked by Number of Employees**  
**Last Ten Years**

<b>Employer</b>	<b>2024</b>		<b>2023</b>		<b>2022</b>		<b>2021</b>		<b>2020</b>	
	<b>Employees</b>	<b>Percentage of Total City Employment</b>	<b>Employees</b>	<b>Percentage of Total City Employment</b>	<b>Employees</b>	<b>Percentage of Total City Employment</b>	<b>Employees</b>	<b>Percentage of Total City Employment</b>	<b>Employees</b>	<b>Percentage of Total City Employment</b>
UA Board of Education	1,448	8.8%	1,430	8.6%	1,427	8.6%	1,339	8.1%	1,276	7.7%
The Ohio State University	927	5.6%	918	5.6%	953	5.8%	679	4.1%	502	3.0%
ESC Council of Governments	686	4.1%	664	4.0%	-	0.0%	-	0.0%	-	0.0%
National Church Residences	612	3.7%	617	3.7%	754	4.6%	768	4.6%	833	5.0%
City of Upper Arlington	595	3.6%	560	3.4%	518	3.1%	518	3.1%	439	2.7%
Insperty PEO Services	568	3.4%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Scioto Country Club	555	3.4%	537	3.2%	518	3.1%	452	2.7%	426	2.6%
Giant Eagle	515	3.1%	534	3.2%	520	3.1%	528	3.2%	532	3.2%
State of Ohio ODOT	410	2.5%	404	2.4%	-	0.0%	-	0.0%	-	0.0%
Whole Foods Market	347	2.1%	333	2.0%	341	2.1%	273	1.7%	255	1.5%
Orthopedic One	223	1.3%	236	1.4%	256	1.5%	239	1.4%	284	1.7%
Nationwide Mutual Insurance	215	1.3%	214	1.3%	-	0.0%	-	0.0%	-	0.0%
Wellington School	262	1.6%	202	1.2%	147	0.9%	253	1.5%	-	0.0%
AEP Service	216	1.3%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
CBC Companies	-	0.0%	-	0.0%	-	0.0%	176	1.1%	212	1.3%
Kroger	-	0.0%	-	0.0%	206	1.2%	-	0.0%	235	1.4%
First Community Village	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>Total</b>	<b>7,579</b>	<b>45.80%</b>	<b>6,649</b>	<b>40.00%</b>	<b>5,640</b>	<b>34.00%</b>	<b>5,225</b>	<b>31.50%</b>	<b>4,994</b>	<b>30.10%</b>
Total City Employees (2)	19,586 (1)		19,586		19,326		16,256		16,534	

<b>Employer</b>	<b>2019</b>		<b>2018</b>		<b>2017</b>		<b>2016</b>		<b>2015</b>	
	<b>Employees</b>	<b>Percentage of Total City Employment</b>	<b>Employees</b>	<b>Percentage of Total City Employment</b>	<b>Employees</b>	<b>Percentage of Total City Employment</b>	<b>Employees</b>	<b>Percentage of Total City Employment</b>	<b>Employees</b>	<b>Percentage of Total City Employment</b>
UA Board of Education	1,131	6.8%	809	4.5%	854	4.9%	852	4.6%	849	5.0%
National Church Residences	746	4.5%	409	2.3%	396	2.3%	454	2.5%	232	1.4%
The Ohio State University	544	3.3%	497	2.8%	472	2.7%	525	2.8%	325	1.9%
Giant Eagle	554	3.4%	115	0.6%	143	0.8%	143	0.8%	143	0.9%
Scioto Country Club	467	2.8%	227	1.3%	221	1.3%	228	1.2%	200	1.2%
City of Upper Arlington	523	3.2%	250	1.4%	206	1.2%	220	1.2%	216	1.3%
Whole Foods Market	270	1.6%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Wellington School	-	0.0%	125	0.7%	124	0.7%	124	0.7%	130	0.8%
Orthopedic One	223	1.3%	180	1.0%	177	1.0%	172	0.9%	186	1.1%
CBC Companies	236	1.4%	215	1.2%	212	1.2%	200	1.1%	202	1.2%
Kroger	-	0.0%	108	0.6%	112	0.6%	107	0.6%	99	0.6%
First Community Village	178	1.1%	173	1.0%	176	1.0%	239	1.3%	231	1.4%
<b>Total</b>	<b>4,872</b>	<b>29.40%</b>	<b>3,108</b>	<b>17.60%</b>	<b>3,093</b>	<b>17.70%</b>	<b>3,264</b>	<b>17.70%</b>	<b>2,813</b>	<b>16.80%</b>
Total City Employees	17,797		17,961		17,567		18,423		16,823	

Sources: City of Upper Arlington Finance Department/  
Regional Income Tax Authority

Notes:

- (1) Total City Employees for 2024 was not yet available  
(2) Estimated

**City of Upper Arlington, Ohio**  
**Income Tax Statistics**  
**Income Averages for Upper Arlington Tax Years 2023-2014**  
**Last Ten Years**

<u>Tax Year</u>	<u>Income Range Tax Year</u>	<u>Individual Resident Filers</u>	<u>Percent of Filers</u>	<u>Local Taxable Income</u>	<u>Percent of Taxable Income</u>
2023	0-19,999	2,406	19.8%	\$ 18,030,395	0.9%
2023	20,000-49,999	1,449	11.9%	50,081,429	2.5%
2023	50,000-74,999	1,094	9.0%	68,013,548	3.3%
2023	75,000-99,999	1,063	8.8%	92,625,656	4.5%
2023	Over 100,000	<u>5,781</u>	47.6%	<u>1,849,457,101</u>	90.5%
	Total	11,793		\$ 2,078,208,129	
2022	0-19,999	2,536	20.9%	\$ 18,890,472	0.9%
2022	20,000-49,999	1,523	12.5%	52,170,141	2.6%
2022	50,000-74,999	1,222	10.1%	75,716,455	3.7%
2022	75,000-99,999	1,154	9.5%	100,321,330	4.9%
2022	Over 100,000	<u>5,711</u>	47.0%	<u>1,796,958,387</u>	87.9%
	Total	12,146		\$ 2,044,056,785	
2021	0-19,999	2,695	22.2%	\$ 19,857,757	1.0%
2021	20,000-49,999	1,725	14.2%	59,645,619	2.9%
2021	50,000-74,999	1,311	10.8%	81,613,500	4.0%
2021	75,000-99,999	1,151	9.5%	100,075,251	4.9%
2021	Over 100,000	<u>5,472</u>	45.1%	<u>1,745,027,519</u>	85.4%
	Total	12,354		\$ 2,006,219,646	
2020	0-19,999	2,654	21.9%	\$ 18,582,989	0.9%
2020	20,000-49,999	1,542	12.7%	53,687,401	2.6%
2020	50,000-74,999	1,222	10.1%	75,867,177	3.7%
2020	75,000-99,999	1,033	8.5%	90,323,503	4.4%
2020	Over 100,000	<u>5,790</u>	47.7%	<u>1,727,001,489</u>	84.5%
	Total	12,241		\$ 1,965,462,559	
2019	0-19,999	2,477	20.4%	\$ 17,906,331	0.9%
2019	20,000-49,999	1,543	12.7%	53,079,270	2.6%
2019	50,000-74,999	1,161	9.6%	72,350,581	3.5%
2019	75,000-99,999	1,015	8.4%	88,597,152	4.3%
2019	Over 100,000	<u>5,943</u>	48.9%	<u>1,748,778,978</u>	85.6%
	Total	12,139		\$ 1,980,712,312	

Sources: Regional Income Tax Authority

Table 10

Tax Year	Income Range Tax Year	Individual Resident Filers	Percent of Filers	Local Taxable Income	Percent of Taxable Income
2018	0-19,999	2,689	21.8%	\$ 19,276,369	1.0%
2018	20,000-49,999	1,694	13.7%	58,619,445	2.9%
2018	50,000-74,999	1,264	10.2%	78,391,660	3.9%
2018	75,000-99,999	1,108	9.0%	96,909,039	4.8%
2018	Over 100,000	6,023	48.8%	1,699,126,330	84.7%
	Total	12,778		\$ 1,952,322,843	
2017	0-19,999	2,986	22.4%	\$ 21,017,521	1.1%
2017	20,000-49,999	1,858	14.0%	63,682,573	3.3%
2017	50,000-74,999	1,307	9.8%	81,083,773	4.2%
2017	75,000-99,999	1,210	9.1%	105,040,606	5.5%
2017	Over 100,000	5,940	44.7%	1,651,689,904	85.9%
	Total	13,301		\$ 1,922,514,377	
2016	0-19,999	3,188	23.4%	\$ 23,500,651	1.2%
2016	20,000-49,999	1,985	14.6%	68,620,900	3.6%
2016	50,000-74,999	1,350	9.9%	83,844,581	4.4%
2016	75,000-99,999	1,230	9.0%	106,799,533	5.7%
2016	Over 100,000	5,855	43.0%	1,607,422,427	85.0%
	Total	13,608		\$ 1,890,188,092	
2015	0-19,999	2,756	22.4%	\$ 20,555,204	1.2%
2015	20,000-49,999	1,761	14.3%	61,052,036	3.4%
2015	50,000-74,999	1,195	9.7%	74,422,516	4.2%
2015	75,000-99,999	1,201	9.8%	104,291,144	5.9%
2015	Over 100,000	5,400	43.9%	1,518,995,981	85.4%
	Total	12,313		\$ 1,779,316,881	
2014	0-19,999	2,884	23.1%	\$ 21,594,351	1.3%
2014	20,000-49,999	1,876	15.1%	64,481,885	3.9%
2014	50,000-74,999	1,268	10.2%	78,878,817	4.8%
2014	75,000-99,999	1,235	9.9%	107,265,158	6.5%
2014	Over 100,000	5,200	41.7%	1,372,204,630	83.4%
	Total	12,463		\$ 1,644,424,841	



**City of Upper Arlington, Ohio**  
**Income Tax Statistics**  
**Local Taxes Paid by Upper Arlington Residents for Tax Years 2023 -2014**  
**Last Ten Years**

Tax Year	Taxes Paid by Upper Arlington Residents		%	Taxes credited to other municipalities		%	Total Local Income tax Paid by Residents
2023	\$	13,798,780	31.2%	\$	30,384,691	68.8%	\$ 44,183,471
2022		12,844,768	30.3%		29,588,897	69.7%	42,433,665
2021		9,881,868	23.6%		32,061,996	76.4%	41,943,864
2020		8,305,591	19.7%		33,763,316	80.3%	42,068,907
2019		7,916,450	18.6%		34,611,983	81.4%	42,528,433
2018		7,967,418	19.1%		33,775,836	80.9%	41,743,254
2017		5,720,716	12.2%		41,300,186	87.8%	47,020,902
2016		7,657,599	15.9%		40,507,619	84.1%	48,165,218
2015		6,775,590	17.9%		31,016,747	82.1%	37,792,337
2014		4,317,783	15.7%		23,231,790	84.3%	27,549,573

Source: Regional Income Tax Agency, Brecksville, Ohio

**Notes:**

- (1) Income reported represents income taxable at the local level. Local taxable income excludes some revenue sources taxable at the federal level, such as pensions investment earnings, and capital gains.
- (2) While the City imposes a 2.5% income tax on its residents (effective January 1, 2015), a credit of up to 2.5% is allowed for income earned outside the City. Thus, the City's actual income tax collections are substantially less than 2.5% of local taxable income. In addition local taxable income includes income tax received from non-resident individuals who work within the jurisdiction, and are not required to file an annual return.
- (3) Differences in amounts reported as local tax collected by Upper Arlington residents and "Taxes from Individuals" amounts reported in Table 11 result from timing differences in collection and distribution of tax by the Regional Income Tax Agency (RITA), along with payments by non-resident individuals who remit payments payments for taxes from work performed inside the City

**City of Upper Arlington, Ohio**  
**Income Tax Revenue Base and Collections (Cash Basis)**  
**Last Ten Years**  
**(amounts expressed in thousands)**

<b>Collection Year</b>	<b>Tax Rate</b>	<b>Total Tax Collected</b>	<b>Taxes From Withholding</b>	<b>Percentage of Taxes From Withholding</b>	<b>Taxes From Net Profits</b>	<b>Percentage of Taxes From Net Profits</b>	<b>Taxes From Individuals</b>	<b>Percentage of Taxes From Individuals</b>
2024	2.5%	\$ 48,272	\$ 32,526	67%	\$ 5,425	11%	\$ 10,321	21%
2023	2.5%	44,829	28,362	63%	5,617	13%	10,850	24%
2022	2.5%	41,136	25,455	62%	5,820	14%	9,861	24%
2021	2.5%	35,944	21,206	59%	5,294	15%	9,444	26%
2020	2.5%	30,628	18,616	61%	4,682	15%	7,330	24%
2019	2.5%	29,722	17,885	60%	3,883	13%	7,954	27%
2018	2.5%	28,737	17,047	59%	3,835	13%	7,855	27%
2017	2.5%	26,108	16,136	62%	3,209	12%	6,763	26%
2016	2.5%	25,262	15,275	60%	2,957	12%	7,030	28%
2015	2.5%	21,491	13,644	63%	2,108	10%	5,739	27%

Sources:

1. City of Upper Arlington Finance Department

**City of Upper Arlington, Ohio**  
**Special Assessment Billings and Collections**  
**Last Ten Years**

<u>Year</u>	<u>Assessment Billings</u>	<u>Assessment Collections</u>
2024	\$ 3,343,914	\$ 3,109,720
2023	1,316,504	1,281,873
2022	538,418	504,367
2021	471,767	442,169
2020	482,406	454,809
2019	416,807	393,088
2018	274,537	262,354
2017	269,049	257,173
2016	257,677	247,258
2015	263,168	250,319

Source: Franklin County, Ohio; County Auditor

**City of Upper Arlington, Ohio**  
**Property Tax Levies and Collections**  
**Last Ten Years**  
**(amounts expressed in thousands)**

<b>Year Ended December 31</b>	<b>Total Tax Levy for Year</b>	<b>Collected within the Year of the Levy</b>		<b>Total Collections to Date</b>			<b>Outstanding Delinquent Taxes</b>
		<b>Amount</b>	<b>Percentage of Levy</b>	<b>Delinquent Amount</b>	<b>Total Collected</b>	<b>Percentage of Levy</b>	
2024	\$ 16,009	\$ 15,709	98.1%	\$ 263	\$ 15,972	99.8%	\$ 321
2023	13,167	12,867	97.7%	217	13,084	99.4%	239
2022	13,255	13,000	98.1%	233	13,233	99.8%	235
2021	13,064	12,683	97.1%	199	12,882	98.6%	265
2020	11,624	11,416	98.2%	162	11,578	99.6%	188
2019	11,558	11,227	97.1%	182	11,409	98.7%	175
2018	11,670	11,473	98.3%	226	11,699	100.2%	167
2017	10,926	10,084	92.3%	243	10,327	94.5%	599
2016	11,068	10,819	97.8%	215	11,034	99.7%	193
2015	11,092	10,659	96.1%	335	10,994	99.1%	201

Sources:

1. Franklin County, Ohio Auditor's Office

**City of Upper Arlington, Ohio**  
**Enterprise Funds Summary Data**  
**Last Ten Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

	<b>Year</b>				
	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
<b>Water Surcharge Fund</b>					
Assets	\$ 25,747	\$ 20,141	\$ 18,856	\$ 19,102	\$ 19,406
Net Position	24,832	19,220	17,868	18,006	18,161
Operating Revenue	895	873	798	800	806
Operating (Expense)	(1,004)	(905)	(904)	(925)	(1,000)
Non-operating					
Interest expense	(28)	(31)	(32)	(30)	(35)
Capital contributions	5,749	1,438	-	-	176
Transfers in	-	-	-	-	-
Changes in net position	5,612	1,375	(138)	(155)	(53)
Surcharge rate on commodity	15%	15%	15%	15%	15%
<b>Sanitary Sewer Surcharge Fund</b>					
Assets	\$ 19,119	\$ 17,542	\$ 13,555	\$ 13,488	\$ 10,569
Net Position	18,260	17,009	12,715	12,721	9,572
Operating Revenues	1,481	1,263	1,290	1,246	1,246
Operating (Expense)	(1,350)	(1,100)	(1,293)	(997)	(1,203)
Non-operating					
Interest expense	(2)	(3)	(3)	(2)	(3)
Other, net	-	-	-	-	-
Capital contributions	1,193	4,134	-	2,902	440
Changes in net position	1,322	4,294	(6)	3,149	480
Surcharge rate on commodity	23%	23%	23%	23%	23%
<b>Stormwater Fund</b>					
Assets	\$ 21,701	\$ 20,420	\$ 20,417	\$ 17,317	\$ 16,763
Net Position	20,526	19,462	19,363	16,208	15,533
Operating Revenue	775	769	767	767	763
Operating (Expense)	(1,034)	(1,010)	(978)	(862)	(963)
Non-operating					
Investment income	151	310	(237)	(2)	70
Interest expense	(20)	(22)	(23)	(22)	(25)
Other, net	-	-	-	-	-
Capital contributions	1,195	51	3,627	793	787
Changes in net position	1,067	98	3,156	674	632
Annual residential rate	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45

Table 15

Year				
<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 19,570	\$ 16,887	\$ 17,232	\$ 16,168	\$ 14,865
18,214	15,399	15,632	14,722	14,265
723	465	484	541	447
(757)	(665)	(821)	(856)	(718)
(37)	(38)	(40)	(23)	(22)
2,886	5	1,445	795	117
-	-	-	-	-
2,815	(233)	1,068	457	(176)
10%	10%	10%	10%	10%
\$ 10,042	\$ 9,835	\$ 5,932	\$ 6,019	\$ 5,822
9,092	9,156	5,318	5,722	5,629
1,138	869	875	959	834
(1,261)	(1,294)	(1,076)	(801)	(634)
(3)	(3)	(2)	(26)	(1)
-	-	-	(39)	-
62	4,266	-	-	-
(64)	3,838	(203)	93	199
18%	18%	18%	18%	18%
\$ 16,016	\$ 15,775	\$ 15,836	\$ 13,989	\$ 10,767
14,901	14,688	14,769	12,836	10,205
765	767	755	760	737
(898)	(699)	(698)	(546)	(498)
63	41	20	19	17
(27)	(27)	(31)	(62)	(49)
-	-	-	-	(13)
309	(163)	1,993	2,460	549
212	(81)	2,039	2,631	743
\$ 45	\$ 45	\$ 45	\$ 45	\$ 45

**City of Upper Arlington, Ohio**  
**Enterprise Funds Summary Data - Continued**  
**Last Ten Years**  
**(accrual basis of accounting)**

	<b>Year</b>				
	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
<b>Swimming Pools Fund</b>					
Assets	\$ 11,248	\$ 11,446	\$ 11,773	\$ 11,944	\$ 12,110
Net Position	10,708	10,953	11,334	11,420	11,278
Operating Income	996	976	900	770	199
Operating (Expense)	(1,227)	(1,356)	(986)	(628)	(711)
Non-operating					
Other, net	-	-	-	-	-
Capital contributions	-	-	-	-	-
Changes in net position	(231)	(380)	(86)	142	(512)
Cost of a resident family membership (family of four)	\$ 320.00	\$ 304.00	\$ 286.00	\$ 260.00	\$ 260.00
<b>Solid Waste Fund</b>					
Assets	\$ 2,442	\$ 2,281	\$ 1,721	\$ 1,578	\$ 1,332
Net Position	2,092	1,937	1,445	1,343	1,090
Operating Income	3,954	4,045	3,086	3,068	2,992
Operating (Expense)	(3,939)	(3,716)	(2,877)	(2,821)	(2,876)
Non-operating					
Investment income	91	163	(107)	3	30
Other, net	50	-	-	3	-
Transfers in	-	-	-	-	-
Changes in net position	156	492	102	253	146
Cost of a single trash sticker	\$ -	\$ -	\$ -	\$ -	\$ -
Annual base charge per unit	\$ 300.50	\$ 300.50	\$ 227.00	\$ 227.00	\$ 227.00

Source: City of Upper Arlington Finance Department

Table 15

<b>Year</b>				
<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
\$ 12,655	\$ 11,141	\$ 11,365	\$ 5,239	\$ 5,187
11,790	10,536	10,934	5,042	4,882
792	758	712	600	541
(1,252)	(1,156)	(836)	(440)	(720)
-	-	-	-	(55)
1,714	-	-	-	-
1,254	(398)	(124)	160	(234)
\$ 260.00	\$ 260.00	\$ 220.00	\$ 220.00	\$ 220.00
\$ 1,078	\$ 1,257	\$ 802	\$ 549	\$ 239
944	768	618	376	67
3,008	2,985	2,276	2,457	2,006
(2,861)	(2,852)	(2,042)	(2,153)	(2,063)
29	17	8	5	3
-	-	-	-	-
-	-	-	-	240
176	150	242	309	186
\$ -	\$ -	\$ 2.90	\$ 2.90	\$ 2.90
\$ 227.00	\$ 227.00	\$ 64.00	\$ 64.00	\$ 40.00



**City of Upper Arlington, Ohio**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Years**

(amounts expressed in thousands, except percentage of personal income and per capita amount)

	General Bonded Debt Outstanding			Other Governmental Activities Debt						
Year	General Obligation Bonds	Total	Special Assessment Bonds	Notes Payable Finance Purchase	SBITAs	Non-Tax Revenue Bonds	Income Tax Revenue Bonds	Leases	Loans	
2024	\$ 83,334	\$ 83,334	\$ -	\$ 6	\$ 180	\$ 79,706	\$ 51,917	\$ 10	\$ 1,844	
2023	84,688	84,688	-	13	383	75,125	50,500	13	2,066	
2022	91,050	91,050	-	-	-	63,730	-	39	2,285	
2021	76,970	76,970	-	-	-	45,805	-	134	2,503	
2020	86,630	86,630	-	-	-	21,138	-	-	2,770	
2019	76,283	76,283	-	-	-	21,182	-	-	2,932	
2018	79,496	79,496	-	-	-	-	-	-	3,144	
2017	70,634	70,634	135	-	-	-	-	-	3,354	
2016	65,813	65,813	260	-	-	-	-	187	3,510	
2015	61,358	61,358	380	-	-	-	-	370		

Notes:

(1) See the Schedule of Demographic and Economic Statistics on table 20 for personal income and population data.

Sources:

City of Upper Arlington Finance Department

<u>Business-Type Activities</u>					
<b>General Obligation Bonds</b>	<b>Loans</b>	<b>Total Primary Government</b>	<b>Percentage of Personal Income (1)</b>	<b>Per Capita (1)</b>	
\$ 1,316	\$ -	\$ 218,313	7.45%	\$ 6,167	
1,423	-	214,211	7.45%	5,949	
1,525	9	158,638	5.87%	4,371	
1,625	28	127,065	5.27%	3,593	
1,723	57	112,318	4.54%	3,182	
1,818	66	102,281	4.45%	2,904	
1,909	85	84,634	3.84%	2,321	
1,998	104	76,225	3.83%	2,198	
2,264	123	72,157	3.80%	2,094	
726	177	63,011	3.41%	1,843	

**City of Upper Arlington, Ohio**  
**General Bonded Debt Outstanding as a Percentage of**  
**Estimated Actual Taxable Value of Property and per Capita**  
**Last Ten Years**  
**(amounts expressed in thousands, except per capita amount)**

<b>Year</b>	<b>General Bonded Debt Outstanding</b>	<b>Less: Amounts Available in Debt Service Fund Restricted only for Principal Payments</b>	<b>Total</b>	<b>Percentage of Estimated Actual Taxable Value of Property</b>	<b>Per Capita</b>
2024	\$ 84,650	\$ -	\$ 84,650	2.91%	\$ 2,391
2023	86,111	-	86,111	3.68%	2,391
2022	92,575	-	92,575	3.97%	2,551
2021	78,595	-	78,595	3.42%	2,222
2020	88,353	-	88,353	4.57%	2,503
2019	78,101	-	78,101	4.06%	2,217
2018	81,405	-	84,650	4.39%	2,423
2017	72,632	-	72,632	3.77%	2,095
2016	68,077	-	68,077	3.98%	1,975
2015	62,084	-	62,084	3.65%	1,816

Source: City of Upper Arlington Finance Department

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(2) See Table 8 for taxable property value data.

(3) Population and personal income data can be found in Table 20.

(4) General bonded debt outstanding Includes general obligation bonds and notes, Build America and Recovery Zone bonds, and business-type activities general obligation bonds.

**City of Upper Arlington, Ohio**  
**Direct and Overlapping Governmental Activities Debt**  
**As of December 31, 2024**

<b>Governmental Unit</b>	<b>Estimated Principal Outstanding</b>	<b>Estimated Percentage Applicable to Upper Arlington<sup>1</sup></b>	<b>Estimated Share of Overlapping Debt</b>
Direct			
City of Upper Arlington	\$ 216,997,257	100.00%	\$ 216,997,257
Overlapping			
Franklin County	81,223,216	5.79%	4,702,824
Columbus City School District	291,752,586	0.02%	58,351
Dublin City School District	335,125,000	0.50%	1,675,625
Upper Arlington City School District	190,235,552	98.07%	186,564,006
Columbus State Community College	178,035,000	5.79%	10,308,227
Solid Waste Authority of Central Ohio	45,065,000	5.52%	2,487,588
Subtotal, overlapping debt	1,121,436,354		205,796,621
Total direct and overlapping debt	<u>\$ 1,338,433,611</u>		<u>\$ 422,793,878</u>

Source: Auditor, Franklin County; Settlement Division

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Upper Arlington. This process recognizes that, when considering the city's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

<sup>1</sup> For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

**City of Upper Arlington, Ohio**  
**Legal Debt Margin Information, Last Ten Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

	<b>Year</b>				
	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Overall debt limit	\$ 305,208	\$ 245,504	\$ 244,647	\$ 244,647	\$ 241,121
Total net debt applicable to limit	80,640	86,111	92,575	78,595	76,190
Legal debt margin	224,568	159,393	152,072	166,052	164,931
Total net debt applicable to the limit as a percentage of debt limit	26.42%	35.08%	37.84%	31.60%	31.60%
Unvoted Debt limit	\$ 159,871	\$ 128,597	\$ 128,149	\$ 128,149	\$ 126,301
Total net debt applicable to limit	-	-	-	78,595	121,995
Legal debt margin	159,871	128,597	128,149	49,554	4,306
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	61.33%	96.59%
<b><u>Overall (Voted and Unvoted) Debt Limitation:</u></b>					
Total assessed value	\$2,906,739				
Debt limit (10 1/2% of total assessed value)	305,208				
Debt applicable to limit:					
General obligation bonds and notes	80,640 (1)				
Less: Amount set aside for repayment of general obligation debt	-				
Total net debt applicable to limit	<u>80,640</u>				
Legal debt margin	<u><u>\$ 224,568</u></u>				

Source: City of Upper Arlington Finance Department

Notes:

(1) Excludes accretion on deep discount debt per state law.

Table 19

		<b>Year</b>			
<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>	
\$ 203,147	\$ 202,017	\$ 202,385	\$ 179,658	\$ 178,823	
72,215	73,459	68,742	63,893	39,080	
130,932	128,558	133,643	115,765	139,743	
35.55%	36.36%	33.97%	35.56%	21.85%	
\$ 106,410	\$ 105,818	\$ 106,011	\$ 94,106	\$ 93,669	
92,185	72,734	67,677	62,563	37,620	
14,225	33,084	38,334	31,543	56,049	
86.63%	68.73%	63.84%	66.48%	40.16%	

**Unvoted Debt Limitation:**

Total assessed value \$ 2,906,739

Debt limit (5 1/2% of total assessed value) 159,871

Debt applicable to limit:

General obligation bonds and notes -

Less: Debt outside limitations -

Debt within limitation -

Less: Amount set aside for repayment of  
general obligation debt -

Total net debt applicable to limit -

Legal debt margin for unvoted debt \$ 159,871

**City of Upper Arlington, Ohio**  
**Demographic and Economic Statistics**  
**Last Ten Years**  
**(amounts expressed in thousands)**

<u><b>Year</b></u>	<u><b>Population (1)</b></u>	<u><b>Personal Income (amounts expressed in thousands)</b></u>	<u><b>Per Capita Personal Income (1)</b></u>	<u><b>Median Age (1)</b></u>	<u><b>School Enrollment (2)</b></u>	<u><b>Unemployment</b></u>	
						<u><b>Local Rate (3)</b></u>	<u><b>State Rate (4)</b></u>
2024	35,403	\$ 2,928,855	\$ 82,729	40.3	6,614	3.7%	4.4%
2023	36,010	2,876,263	79,874	40.3	6,392	2.7%	3.6%
2022	36,295	2,700,784	74,412	39.4	6,191	3.1%	4.1%
2021	35,364	2,410,516	68,163	39.4	6,228	2.8%	5.1%
2020	35,299	2,473,224	70,065	40.6	6,097	4.8%	8.1%
2019	35,223	2,298,266	65,249	40.9	6,174	2.7%	4.1%
2018	34,943	2,111,431	60,425	41.4	6,134	3.1%	4.6%
2017	34,675	1,987,952	57,331	42.1	6,093	4.0%	4.9%
2016	34,465	1,897,850	55,066	42.2	5,935	3.3%	5.0%
2015	34,191	1,845,288	53,970	42.8	5,894	4.4%	5.2%

Sources:

1. U.S. Census Bureau, American Fact Finder.
2. Ohio Department of Education, Enrollment by District.
3. U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics
4. U.S. Bureau of Labor Statistics, State and Local Unemployment Rates

**City of Upper Arlington, Ohio**  
**Full-time Equivalent City Government Employees by Function**  
**Last Ten Years**

<b>Function</b>	<b>Full-time Equivalent Employees as of December 31</b>				
	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Public Safety					
Police	60.5	60.5	58.5	58.6	58.2
Fire	62.0	59.0	59.0	58.0	58.0
General Government	37.5	36	34.2	33.2	33.5
Public Services	52.7	52.2	52.1	52.1	52.1
Parks and Recreation (1)	66.6	63.5	63.3	61.2	61.2
Community Development	9.8	9.8	9.8	9.8	9.8
Total	289.1	281.0	276.9	272.9	272.8

<b>Function</b>	<b>Full-time Equivalent Employees as of December 31</b>				
	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Public Safety					
Police	58.2	55.8	63.0	63.0	63.0
Fire	58.0	57.0	57.0	57.0	57.0
General Government	33.5	33.7	38.1	37.7	36.5
Public Services	51.4	50.9	43.8	42.2	41.2
Parks and Recreation (1)	59.2	59.0	55.4	55.1	54.4
Community Development	8.8	7.8	7.8	7.8	8.8
Total	269.1	264.2	265.1	262.8	260.9

Notes:

(1) Includes seasonal employees for parks and recreation programs and swimming pools

Source:

City of Upper Arlington Finance Department



**City of Upper Arlington, Ohio**  
**Capital Asset Statistics**  
**Last Ten Years**

Function	Year				
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b><i>Public Safety - Police</i></b>					
Number of police stations	1	1	1	1	1
Number of police cruisers	17	17	17	18	18
<b><i>Public Safety - Fire</i></b>					
Number of fire stations	2	2	2	2	2
Number of fire engines	3	3	3	3	3
Number of medics	4	4	4	4	4
<b><i>Public Services</i></b>					
Miles of roads	365	346	346	346	346
Number of traffic signals	54	53	56	51	51
Number of streetlights	1,914	1,842	1,842	1,811	1,811
<b><i>Parks and Recreation</i></b>					
Number of parks	24	23	23	23	23
Acres of parkland	184	183	183	183	183
Number of swimming pools	3	3	3	3	3
Number of tennis courts	21	21	21	21	21
Number of senior centers	1	1	1	1	1
<b><i>Utilities</i></b>					
Number of fire hydrants	1,948	1,934	2,026	1,979	1,979
Number of catch basins	5,164	5,024	4,286	3,416	3,416
Miles of sanitary sewer	165	165	165	162	162

Sources:

1. City of Upper Arlington departments

Table 22

Year				
<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
1	1	1	1	1
18	15	15	15	15
2	2	2	2	2
3	3	2	3	3
4	4	4	3	3
346	346	346	346	356
51	51	52	52	51
1,811	1,811	1,727	1,581	1,491
23	23	23	26	28
183	183	183	186	170
3	3	3	2	2
21	21	21	21	21
1	1	1	1	1
1,979	1,979	1,965	1,958	1,958
3,416	3,416	3,416	3,400	3,400
162	162	146	145	145

**City of Upper Arlington, Ohio  
Operating Indicators by Function  
Last Ten Years**

<b>Function</b>	<b>Operating Indicators by Function</b>				
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b><i>General Government</i></b>					
Number of probation cases (Adults)	101	80	87	68	123
Number of traffic cases	1,781	2,341	1,989	1,886	1,450
Number of fleet management repairs	1,034	1,008	1,059	998	947
<b><i>Public Services</i></b>					
Roadway repairs-surface (sq. ft.)	34,514	54,844	34,495	24,453	37,374
Street cleaning-leaf collection (cu. Yds.)	18,527	17,223	23,309	19,697	20,423
Street cleaning-snow removal (hours)	630	1,029	2,402	2,231	1,309
<b><i>Parks and Recreation</i></b>					
Number of registrations for programs	15,593	18,333	14,648	12,005	9,310
Number of programs/classes	1,336	1,341	1,164	1,030	729
Number of trees planted (less removed trees)	201	354	210	351	(21)
<b><i>Community Development</i></b>					
Number of permits issued	3,587	3,463	3,785	619	619
Number of inspections conducted	5,882	6,122	5,920	8,280	6,000
Number of code investigations	495	464	423	360	531
<b><i>Utilities</i></b>					
Number of fire hydrant repairs (water)	189	130	201	454	115
Number of catch basin repairs (stormwater)	70	134	117	240	155
Number of manhole repairs (sewer)	40	27	49	-	6
<b><i>Solid Waste</i></b>					
Number of refuse collected (tons)	9,855	9,729	10,173	10,512	10,913
Number of yard waste collected (tons)	2,460	2,778	2,634	2,923	3,117
Number of recyclables collected (tons)	3,690	3,832	4,108	4,360	4,718

Sources:

1. City of Upper Arlington departments

Table 23

<b>Operating Indicators by Function</b>				
<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
167	199	271	368	291
2,782	2,697	2,711	3,151	2,802
1,277	1,310	1,172	1,158	1,182
53,503	47,277	35,448	23,558	25,312
20,539	23,792	17,765	22,053	20,838
2,730	2,642	2,400	772	2,997
28,778	25,690	22,263	20,411	13,551
1,930	1,721	1,770	1,672	966
199	305	274	194	123
655	650	724	596	514
6,113	5,868	5,100	3,039	2,374
825	647	658	691	735
167	81	179	66	154
260	119	299	114	195
3	4	-	3	2
9,970	9,013	4,547	5,570	5,526
2,537	1,964	119	306	100
4,255	4,531	4,143	4,747	4,652



FINANCE DEPARTMENT  
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# OHIO AUDITOR OF STATE KEITH FABER



**CITY OF UPPER ARLINGTON**

**FRANKLIN COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 11/20/2025**

65 East State Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)