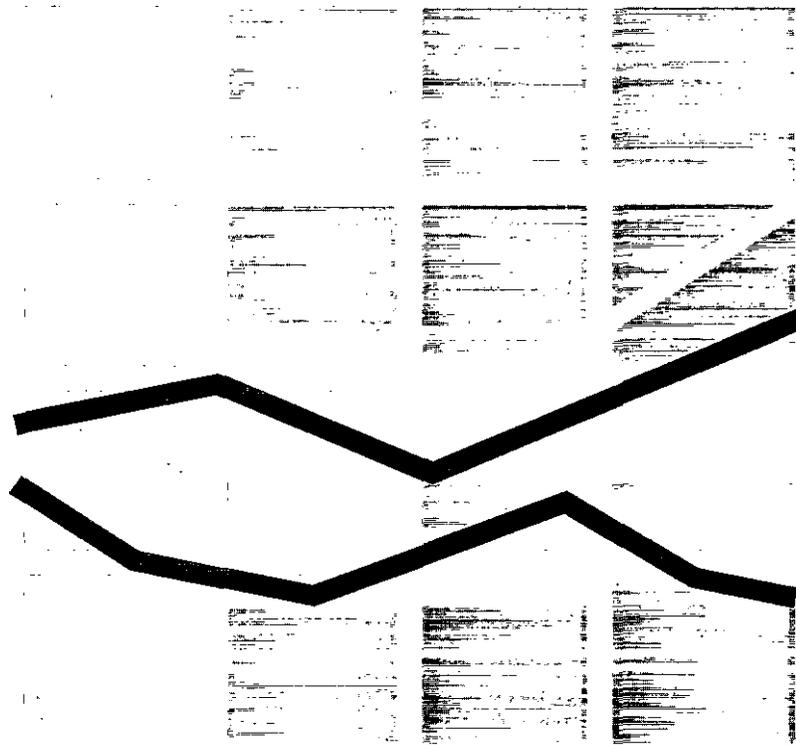


CITY OF MORAINES, OHIO 1999



**COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 1999**

CITY OF MORaine, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

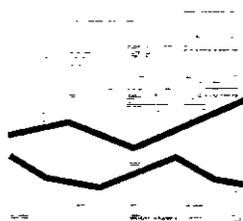
FOR THE FISCAL YEAR ENDED DECEMBER 31, 1999

Prepared by:
Department of Finance

Marty Brown
Finance Director

James Kimmel
Accounting Supervisor

INTRODUCTORY SECTION



CITY OF MORAINE, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 1999

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CITY OF MORAINE, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT
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CITY OF MORAINÉ, OHIO

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CITY OF MORAINE, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 1999

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STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140

Telephone 614-466-4514
800-282-0370

Facsimile 614-466-4490
www.auditor.state.oh.us

Honorable City Council
City of Moraine, Ohio
4200 Dryden Rd.
Moraine, OH 45439

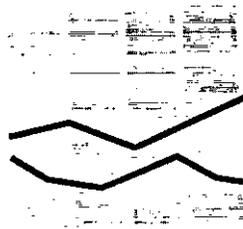
We have reviewed the independent auditor's report of the City of Moraine, Ohio, Montgomery County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 1999 through December 31, 1999. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Moraine, Ohio is responsible for compliance with these laws and regulations.



JIM PETRO
Auditor of State

June 30, 2000



City of Moraine

4200 Dryden Road, Moraine, Ohio 45439 Administrative (937) 299-7312 • 298-7424 Fax 299-4859 Police/Fire 298-7424

May 26, 2000

Honorable Mayor, Chairman of the Finance Committee, and Council Members, City of Moraine

Dear Ladies and Gentlemen:

The Comprehensive Annual Financial Report of the City of Moraine, Ohio, for the fiscal year ended December 31, 1999, is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The comprehensive annual report is presented in three sections:

1. The Introductory Section includes this transmittal letter, the City's organizational chart and a list of principal officials.
2. The Financial Section includes the general-purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditor's report on the financial statements and schedules.
3. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

This report includes all the funds and account groups of the City of Moraine and all of its component units, which make up the financial reporting entity for the City. Component units are legally separate entities for which the City is financially responsible.

Six other local governmental entities overlap the City's boundaries: Montgomery County, West Carrollton City School District, Kettering City School District, Jefferson Township Local School District, Miami Valley Regional Transit Authority and Montgomery County Community College. These organizations do not meet the reporting entity criteria of governmental generally accepted accounting principles and, therefore, are not included in the City's financial report.

Economic Conditions and Outlook

The local economy remained stable in 1999. Income tax, the City's largest revenue source, increased by more than 5.0 percent in 1999, and overall revenues increased by over 2.0 percent. The majority of this increase came through increased income taxes and grants for economic development. Overall employment remained strong and stable. Some of the highlights for the year are described below:

ISUZU Motors and General Motors (DMAX) completed construction of a 650,000 square foot diesel engine manufacturing and testing facility late in 1999. Inno Van, Inc., a company that manufactures step vans moved into a vacant facility in the City late in 1999, and started operations in 2000. These projects and several others will help create new jobs and retain current jobs in Moraine.

There were over forty-seven new businesses, which moved into Moraine during the year. In addition to the new businesses, several of the existing businesses expanded during 1999.

During the year, there were seven single-family home permits and sixteen multi-family apartment permits issued. There were 289 building permits issued during the year with a total construction value of over \$14.7 million.

With the activity that is currently going on, the City continues to look forward to continued business and residential growth over the coming years.

Major Initiatives

In 1999, the City continued its efforts to maintain its buildings, infrastructure and operating equipment. The City also continued working toward increasing the residential areas within the City and promoting economic development. The highlights of these programs are described below:

Over \$1.4 million was spent on road repairs and improvements during 1999. This includes improvements to residential areas as well as main thoroughfares.

The City began construction on a City water park and recreation center at Wax Park during 1999. The City has agreements totaling close to \$6.5 million for these facilities. Construction on both projects should be completed during 2000. Over \$300,000 was spent on various City parks during 1999 as well.

The City purchased new police cruisers and several new vehicles for other departments during 1999. Various computer system improvements were made during the year including the purchase of in car computers for the Police Department. Several safety improvements were made to the City's buildings along with remodeling of part of City Hall.

The City is looking forward to continue its residential and business growth in the coming year.

The City continues to market the remaining lots in the City's residential development, Heritage Estates. There are approximately 18 lots remaining in this 60-lot development.

The City will be completing an Economic Development Marketing Strategy in 2000. This will put together the strategies the City will use to maintain current businesses and attract new ones.

The City will continue to concentrate on improving its infrastructure and operating equipment. The 2000 budget includes the purchase of new police vehicles and a number of vehicles for other departments. The budget also includes upgrades of equipment for the fire, building & parks maintenance and street divisions. Funding for the completion of the water park and recreation center is also included.

Financial Information

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary control is maintained by a yearly appropriation and the encumbrance of appropriate balances with purchase orders before their release to vendors. Purchase orders that exceed appropriated balances are not released until additional appropriations are made available. Open encumbrances are reported as reservations of fund balance at year-end.

General Governmental Functions

Revenues for governmental functions, which include General and Special Revenue funds, totaled \$17,439,348 in 1999. Revenues from various sources are shown in the following tabulation (In Thousands):

<u>Revenue Source</u>	<u>1999</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) Over 1998</u>	<u>Percent Increase (Decrease)</u>
Municipal Income Taxes	\$13,474	77.3%	\$ 743	5.8%
Other Local Taxes	727	4.2	(23)	(3.1)
State Share Taxes and Permits	794	4.5	23	3.0
Intergovernmental	1,321	7.6	266	25.2
Charges for Services	90	.5	-0-	-0-
Fines, Costs, Forfeitures, Licenses and Permits	318	1.8	(29)	(8.4)
Investment Earnings	627	3.6	(479)	(43.3)
Miscellaneous Receipts And Reimbursements	<u>88</u>	<u>.5</u>	<u>(149)</u>	<u>(62.9)</u>
Totals	\$17,439	100.0%	\$ 352	2.1%

Revenues increased by over \$350 thousand or 2.1% in 1999 over 1998.

Income Tax, which is the City's largest revenue source, increased by 5.8%. This increase was due to major construction projects in the City and to an improvement in the local economy. State Shared Taxes and Permits increased approximately 3.0%. Intergovernmental receipts were up due to economic development grants received to assist new businesses with infrastructure costs. Investment earnings were down by over 43.3% compared to 1998. This decrease is due primarily to adjustments for fair market value. All investments will be held to maturity; therefore, this should correct itself during 2000.

Miscellaneous receipts and reimbursements decreased over 62.0% due primarily to a large rebate received from the State Worker's Compensation program during 1998.

Expenditures for general governmental functions are shown in the following tabulation (In Thousands):

<u>Function</u>	<u>1999</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) Over 1998</u>	<u>Percent Increase (Dec)</u>
General Government	\$ 2,771	18.0%	\$ 532	23.8%
Public Safety	6,874	44.6	521	8.2
Health	530	3.4	(3)	(.5)
Highways and Streets	1,720	11.2	(184)	(9.7)
Community Development	2,628	17.0	1,527	138.7
Recreation	<u>900</u>	<u>5.8</u>	<u>176</u>	<u>24.3</u>
Totals	\$15,423	100.0%	\$2,569	19.9%

Expenditures increased by approximately \$2,569,000 or 19.9% in 1999. The majority of the increase occurred in general government, public safety and recreation. This increase was primarily due to the cost of additional personnel and increased programs. Community development increased by over 138.0% due primarily to economic development program activities. All other areas had moderate increases.

Enterprise Fund

The City administers the Moraine Improvement Loan Program. This program was established with general funds of the City, but is now funded by the payment of interest and principal from outstanding loans.

Under this program, low-interest loans are made for housing improvements and for various capital and operational needs of businesses in the City. Since this will be an ongoing program into future years, the Moraine Improvement Loan Fund was established to account for the activities of the program.

Below is a summary of 1999 results:

Operating Revenues	\$ 5,924
Operating Expenses	<u>724</u>
Operating Income	5,200
Non-operating Income	17,773
Operating Transfers In	
Net Income	<u>\$22,973</u>

During 1999, there were four new loans issued, two home improvement loans and two business loans. The total of loan disbursements for 1999 were over \$288,000.

Fiduciary Funds

The City's fiduciary funds remained relatively stable during 1999.

Debt Administration

Outstanding long-term debt at December 31, 1999 consists of \$100,000 in Special Assessment bonds for street improvements and an interest free loan of \$457,220 for street improvements from the State of Ohio. The special assessment bonds will be paid by special assessment collections, carry an interest rate of 10% and mature in the year 2005. The interest free loan will be paid from general revenues and will be paid off in the year 2016.

The City does not have a bond rating.

Cash and Cash Equivalents

The City holds primarily investments in banks, government agencies and the State Treasurer's Asset Reserve Fund. The City also uses investments such as high-grade commercial paper, bankers' acceptances and treasuries. During 1999, the City earned \$825,068 in interest income. Interest rates for the year ranged from a high of 8.0% to a low of 4.625%.

Capital Projects Fund

The proceeds of general obligation bond issues are accounted for in the Capital Projects Fund until improvement projects are completed. At the end of the year, completed projects are transferred to general fixed assets. There were no such projects in 1999. Capital Projects Fund cash and investments are \$8,637,860 at December 31, 1999.

The Capital Improvement/Income Tax Fund was established in 1991 to account for the revenues and expenditures related to the .5% income tax increase approved by voters in May of 1991. These funds will be used to pay for specific capital improvement projects, which will become a part of the general fixed assets upon completion. The tax was in effect from January 1, 1992, through December 31, 1994. During 1997 the last of the voter-approved projects was completed. The remainder of the money available in this fund can now be used for general capital improvement projects. During 1998, these funds were used to expand the Municipal Building, providing additional space for the Police department and Administration. The City began construction of a water park during 1999. Part of the funding for this project is coming from this

fund. The Capital Improvement/Income Tax Fund cash and investments are \$772,294 at December 31, 1999.

General Fixed Assets

The general fixed assets of the City are those fixed assets used in the performance of general government functions and exclude the fixed assets of Internal Service and Enterprise Funds. As of December 31, 1999, the general fixed assets of the City amounted to \$11,960,455. This amount represents the historical cost of the assets less the accumulated depreciation to date. Included in the General Fixed Assets is land donated in the amount of \$745,000.

Risk Management

The City continues to work with the Public Entities Pool of Ohio to control risk. Special training in the area of risk control is being planned for 2000.

Other Information.

Independent Audit

Plattenburg & Associates, Inc., Certified Public Accountants audited the financial statements of the City of Moraine. The auditor's unqualified opinion is included in the Financial Section of this report.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Moraine for its comprehensive annual financial report for the year ended December 31, 1998. In order to be awarded a Certificate of Achievement, a governmental unit must publish an informative and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is applicable to one year only. We believe our current report will also conform to the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another Certificate.

Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I should like to express my appreciation to all members of the Finance Department.

I should also like to thank members of the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in cursive script that reads "Marty Brown". The signature is written in black ink and is positioned above a horizontal line.

Marty Brown
Director of Finance

CITY OF MORAINÉ, OHIO

CITY COUNCIL

Roger V. Matheny, Mayor

John Shady, Council Member (At Large)

Charles Howard, Council Member (At Large)

Jacqueline Cole, Council Member (Ward 1a)

Robert Rosencrans, Council Member (Ward 2a)

Ronald K. Payne, Council Member (Ward 3a)

Lawrence Press, Council Member (Ward 4a)

APPOINTED OFFICIALS

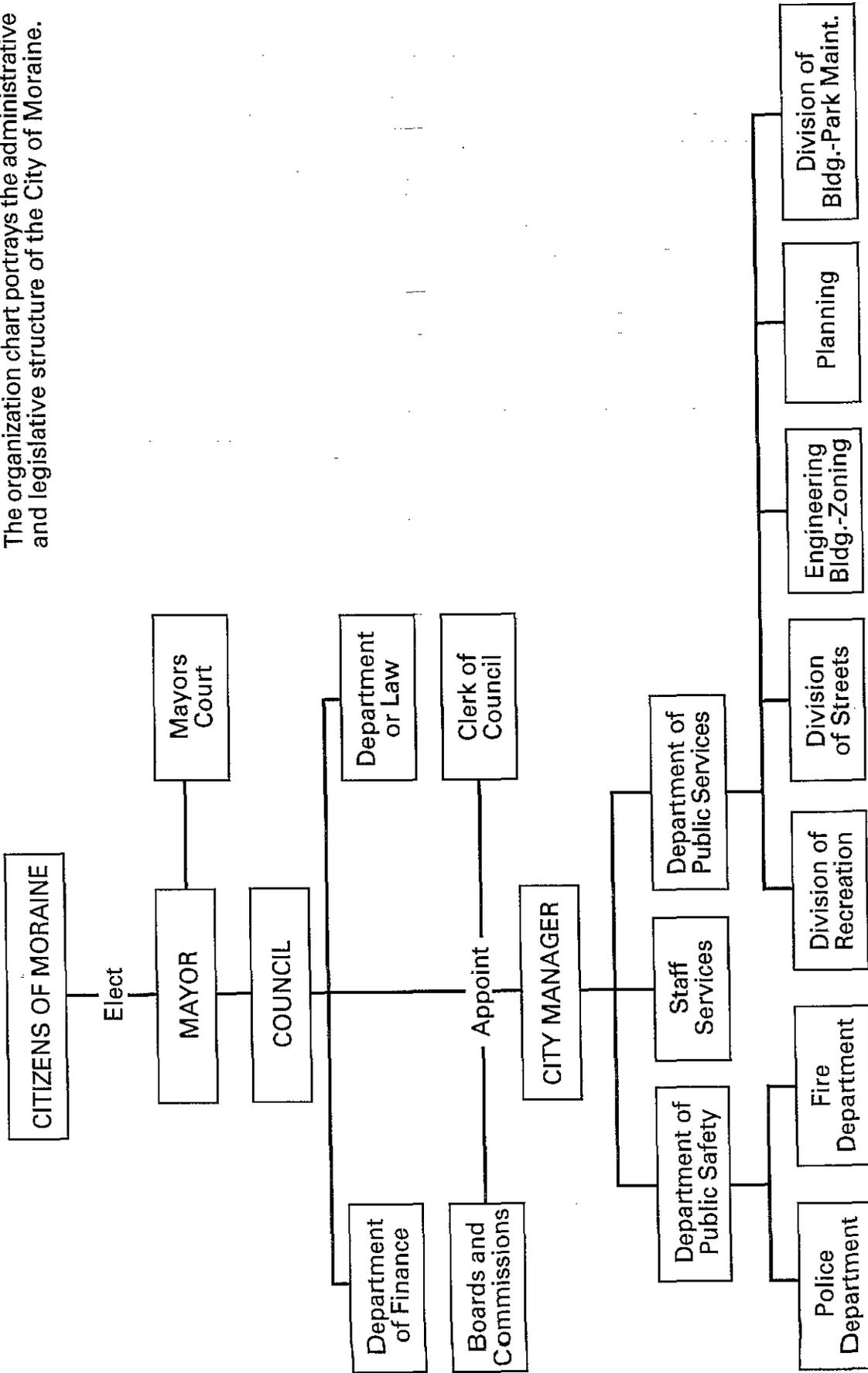
Marty Brown, Finance Director

Dennis Sparks, City Manager

Philip Herron, Law Director

City of Moraine ORGANIZATIONAL CHART

The organization chart portrays the administrative and legislative structure of the City of Moraine.



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Moraine,
Ohio

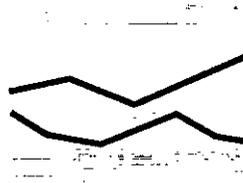
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Carol Brueck
President
Jeffrey L. Esler
Executive Director

FINANCIAL SECTION





May 15, 2000 .

Honorable City Council
City of Moraine, Ohio

REPORT OF INDEPENDENT ACCOUNTANTS

We have audited the accompanying general purpose financial statements of the City of Moraine, Ohio, (the City) as of and for the year ended December 31, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the management of the City. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

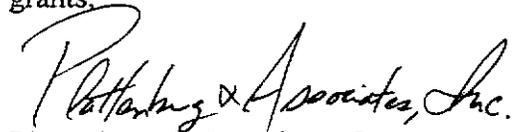
We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City, as of December 31, 1999, and the results of its operations and cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 15, 2000 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.



Plattenburg & Associates, Inc.
Certified Public Accountants

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS, DECEMBER 31, 1999

	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES		ACCOUNT GROUPS			TOTALS (MEMORANDUM ONLY)		
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	1999	1998			
												1999	1998	
ASSETS AND OTHER DEBITS:														
Cash and investments	\$9,977,569	\$3,484,308	\$9,410,154	\$123,508	\$285,146	\$1,055,486	\$1,375,342					\$25,711,513	\$27,024,107	
Receivables:														
Income taxes	1,252,376		221,008									1,473,384	1,271,193	
Property taxes	596,950	189,576										786,526	688,896	
Accounts	52,047	334,931	303,940	76,260								690,918	67,012	
Special assessments, including liens												76,260	128,877	
Loans	14,209	877	546	84	343,517		919					343,517	88,180	
Accrued interest					195							16,830		
Allowance for uncollectible loans					(3,832)							(3,832)	(3,832)	
Due from other funds	1,145,000	235,000										1,380,000	1,360,000	
Inventory		23,863				69,262						93,125	69,834	
Prepaid items	86,424	2,849				116						89,389	84,026	
Fixed assets (net of accumulated depreciation)						27,185			\$11,960,455			11,987,640	9,870,433	
Amount available in debt service fund										\$123,592		123,592	94,080	
Amount to be provided for retirement of general long-term obligations											2,211,287	2,211,287	2,100,738	
TOTAL ASSETS AND OTHER DEBITS	\$13,124,575	\$4,271,404	\$9,935,648	\$199,852	\$625,026	\$1,152,049	\$1,376,261		\$11,960,455	\$2,334,879		\$44,980,149	\$42,623,644	
LIABILITIES:														
Escrow bonds, deposits, health claims, due to other governments						\$32,050	\$24,701			\$457,220		\$513,971	\$577,095	
Accounts payable	\$225,613	\$25,577	\$1,091,135			4,340						1,346,665	470,017	
Accrued payroll and compensated absences	389,559	354,703				52,018				1,777,659		2,573,939	2,372,758	
Due to other funds	235,000	1,145,000										1,380,000	1,360,000	
Deferred revenue	596,950	189,576		\$76,260								862,786	797,873	
Special assessment bonds payable										100,000		100,000	115,000	
Capital lease obligations													80,252	
Total liabilities	1,447,122	1,714,856	1,091,135	76,260	625,026	88,408	24,701		\$11,960,455	2,334,879		6,777,361	6,772,995	
FUND EQUITY AND OTHER CREDITS:														
Investment in general fixed assets									\$11,960,455			11,960,456	9,633,615	
Retained earnings - unreserved					\$625,026	1,063,641						1,688,667	1,636,920	
Fund balance:														
Reserved for:														
Debt service				123,592										94,080
Encumbrances	353,326	341,984	7,690,133									123,592	3,607,160	
Inventory		23,863										8,385,443	15,433	
Prepaid expenditures	86,425	2,849										23,863	15,433	
Unreserved and undesignated	11,237,702	2,167,862	1,154,380				1,351,560					89,274	83,888	
Total fund equity and other credits	11,677,453	2,555,548	8,844,513	123,592	625,026	1,063,641	1,351,560		\$11,960,455	2,334,879		38,202,788	35,850,649	
TOTAL LIABILITIES AND FUND EQUITY	\$13,124,575	\$4,271,404	\$9,935,648	\$199,852	\$625,026	\$1,152,049	\$1,376,261		\$11,960,455	\$2,334,879		\$44,980,149	\$42,623,644	

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPES EXPENDABLE TRUST FUNDS	TOTALS (MEMORANDUM ONLY)	
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS		1999	1998
REVENUES:						
Municipal income taxes	\$13,474,430		\$2,383,385		\$15,857,815	\$14,996,458
Other local taxes	551,663	\$175,242			726,875	749,579
State shared taxes and permits	481,843	311,765	200,000		993,608	770,457
Special assessments				\$52,717	52,717	33,982
Intergovernmental	4,450	1,316,102	75,414		1,395,966	1,351,544
Charges for services	1,637	88,484			90,121	90,380
Fines, costs, forfeitures, licenses and permits	318,176				318,176	347,444
Investment earnings	603,134	24,042	57,155	\$36,327	723,953	1,348,837
Miscellaneous receipts and reimbursements	87,811	799	154,693	34,152	277,255	347,810
Total revenues	15,522,944	1,916,404	2,870,647	70,479	20,436,486	20,036,491
EXPENDITURES:						
Current:						
General government	2,568,102	202,693		17,345	2,788,140	2,292,624
Public safety	6,087,514	786,033		6,100	6,879,647	6,359,435
Health	529,559				529,559	533,278
Highways and streets	254,391	1,466,077		1,720,468	1,720,468	1,904,070
Community development	148,100	2,479,886		2,627,986	2,627,986	1,127,487
Recreation		900,056		900,056	900,056	723,524
Capital outlay			5,766,309		5,766,309	4,740,823
Debt services:						
Principal				15,000	15,000	15,000
Interest				11,500	11,500	13,000
Total expenditures	9,587,666	5,834,745	5,766,309	23,445	21,238,665	17,709,241
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,935,278	(3,918,341)	(2,895,662)	47,034	(802,179)	2,327,250
OTHER FINANCING SOURCES (USES)						
Sale of land and buildings			25,731		25,731	48,271
Operating transfers in		4,560,000	5,000,000		9,560,000	4,640,000
Operating transfers out	(9,810,000)				(9,810,000)	(4,790,000)
Total other financing sources (uses)	(9,810,000)	4,560,000	5,025,731		(224,269)	(101,729)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(3,874,722)	641,659	2,130,069	47,034	(1,026,448)	2,225,521
FUND BALANCE, BEGINNING OF YEAR	15,552,175	1,914,889	6,714,444	1,304,526	25,586,114	23,354,593
FUND BALANCE, END OF YEAR	\$11,677,453	\$2,556,548	\$8,844,513	\$1,351,560	\$24,553,666	\$25,580,114

See notes to combined financial statements

CITY OF MORAINE, OHIO

EXHIBIT III
(Continued 1 of 5)

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1999

	1998						
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL	
GENERAL FUND							
REVENUES:							
Municipal income taxes	\$13,474,430	(\$171,863)	\$13,302,567	\$12,822,015	\$480,552	\$12,730,609	
Other local taxes	551,663		551,663	590,347	(38,684)	568,889	
State shared taxes and permits	491,843	(10,759)	471,084	452,411	18,673	468,408	
Special assessments	4,450		4,450		4,450	19,090	
Intergovernmental	1,637		1,637	2,000	(363)	1,982	
Charges for services	318,176	2,460	320,636	319,135	1,501	347,444	
Fines, costs, forfeitures, licenses and permits	603,134	414,973	1,018,107	1,176,003	(157,896)	1,062,077	
Investment earnings	87,611	2,813	90,424	38,306	52,118	236,969	
Miscellaneous receipts and reimbursements	15,822,944	237,624	15,780,568	15,400,217	380,351	15,435,468	
Total revenues							
	2,588,102	20,364	2,588,466	3,073,876	485,410	2,035,463	
	6,087,514	47,464	6,134,968	6,779,435	644,467	5,607,550	
	529,569	(78,382)	451,177	684,802	233,625	533,278	
	254,391	(190)	254,201	300,000	45,799	288,913	
	148,100	340	148,440	201,535	53,095	100,914	
EXPENDITURES:							
Current:							
General government							
Public safety							
Health							
Highways and streets							
Community development							
Recreation							
Capital outlay							
Debt services:							
Principal							
Interest							
Total expenditures	9,687,666	(10,414)	9,577,252	11,039,648	1,462,396	8,546,118	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,835,278	248,038	6,183,316	4,360,569	1,822,747	6,889,350	
OTHER FINANCING SOURCES (USES)							
Sale of land and buildings							
Operating transfers in				700,000	(700,000)		
Operating transfers out	(9,810,000)	20,000	(9,790,000)	(9,790,000)		(4,790,000)	
Total other financing sources (uses)	(9,810,000)	20,000	(9,790,000)	(9,090,000)	(700,000)	(4,790,000)	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USE	(3,874,722)	\$268,038	(3,606,684)	(4,729,431)	\$1,122,747	2,099,350	
FUND BALANCE, BEGINNING OF YEAR	15,652,175		14,094,787	13,002,945		13,452,825	
ENCUMBRANCES			353,326	194,243			
FUND BALANCE, END OF YEAR	\$11,677,453		\$10,841,429	\$8,467,757		\$15,552,175	

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1989

	1988					
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
SPECIAL REVENUE FUNDS						
REVENUES:						
Municipal income taxes	\$175,212		\$175,212	\$179,010	(\$3,798)	\$180,690
Other local taxes	311,765	\$905	312,370	320,103	(7,733)	302,049
State shared taxes and permits						
Special assessments	1,316,102	(316,102)	1,000,000	1,700,000	(700,000)	1,036,277
Intergovernmental	88,484	(443)	88,041	98,531	(10,490)	88,398
Charges for services						
Fines, costs, forfeitures, licenses and permits	24,042	23,619	47,661	52,137	(4,476)	43,860
Investment earnings	799		799	6,057	(5,258)	260
Miscellaneous receipts and reimbursements						
Total revenues	1,916,404	(292,321)	1,624,083	2,355,838	(731,755)	1,651,534
EXPENDITURES:						
Current:						
General government	202,693	11,375	214,068	232,990	18,922	203,908
Public safety	785,033	(4,942)	781,091	830,094	49,003	745,385
Health						
Highways and streets	1,465,077	23,425	1,489,502	1,657,701	168,199	1,635,157
Community development	2,479,886	365,502	2,845,388	3,452,000	606,612	1,000,000
Recreation	900,056	(1,831)	898,225	1,078,290	180,065	723,524
Capital outlay						
Debt services:						
Principal						
Interest						
Total expenditures	5,834,745	393,529	6,228,274	7,251,075	1,022,801	4,307,974
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,918,341)	(685,850)	(4,604,191)	(4,896,237)	291,046	(2,656,440)
OTHER FINANCING SOURCES (USES)						
Sale of land and buildings						
Operating transfers in	4,560,000	(20,000)	4,540,000	4,540,000		3,640,000
Operating transfers out						
Total other financing sources (uses)	4,560,000	(20,000)	4,540,000	4,540,000		3,640,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USE	641,659	(\$705,850)	(64,191)	(355,237)	\$291,046	983,560
FUND BALANCE, BEGINNING OF YEAR	1,914,889		3,211,072	3,211,072		931,329
ENCUMBRANCES			341,984	90,720		
FUND BALANCE, END OF YEAR	\$2,556,548		\$3,488,865	\$2,946,555		\$1,914,889

See notes to combined financial statements.

CITY OF MORAINE, OHIO

EXHIBIT III
(Continued 3 of 5)

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1999

	1998			
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET
				VARIANCE FAVORABLE (UNFAVORABLE)
				GAAP ACTUAL
CAPITAL PROJECTS FUND				
REVENUES:				
Municipal income taxes	\$2,383,385	(\$30,329)	\$2,353,056	\$2,442,804
Other local taxes				
State shared taxes and permits	200,000	(200,000)		
Special assessments				
Intergovernmental	75,414		75,414	100,000
Charges for services				
Fines, costs, forfeitures, licenses and permits	57,155	20,635	77,790	
Investment earnings	154,693	(102,477)	52,216	80,000
Miscellaneous receipts and reimbursements	2,870,647	(312,171)	2,558,476	47,261
Total revenues				2,670,065
EXPENDITURES:				
Current:				
General government				
Public safety				
Health				
Highways and streets				
Community development				
Recreation				
Capital outlay	5,766,309	6,869,450	12,635,759	13,296,257
Debt services:				
Principal				
Interest				
Total expenditures	5,766,309	6,869,450	12,635,759	660,498
				4,740,823
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,895,662)	(7,181,621)	(10,077,263)	(10,626,192)
				660,498
				(1,931,953)
OTHER FINANCING SOURCES (USES)				
Sale of land and buildings	25,731		25,731	50,000
Operating transfers in	5,000,000		5,000,000	5,000,000
Operating transfers out				
Total other financing sources (uses)	5,025,731		5,025,731	5,050,000
				(24,269)
				1,048,271
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USE	2,130,069	(7,181,621)	(5,051,552)	(5,576,192)
				\$524,640
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	6,714,444		6,831,339	6,831,339
FUND BALANCE, END OF YEAR	\$8,844,513		\$9,469,920	\$3,677,518
				7,598,126
				\$6,714,444

CITY OF MORAIN, OHIO

EXHIBIT III
(Continued 4 of 5)

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1999

	1998					
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
DEBT SERVICE FUND						
REVENUES:						
Municipal income taxes						
Other local taxes						
State shared taxes and permits	\$52,717		\$52,717	\$38,000	\$16,717	\$33,982
Special assessments						
Intergovernmental						
Charges for services	3,295	\$2,190	5,485	8,196	(2,711)	6,363
Fines, costs, forfeitures, licenses and permits						
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues	<u>56,012</u>	<u>2,190</u>	<u>58,202</u>	<u>44,196</u>	<u>14,006</u>	<u>40,345</u>
EXPENDITURES:						
Current:						
General government						
Public safety						
Health						
Highways and streets						
Community development						
Recreation						
Capital outlay						
Debt services:						
Principal	15,000		15,000	15,000		15,000
Interest	11,500		11,500	11,500		13,000
	26,500		26,500	26,500		54,573
Total expenditures	<u>29,512</u>	<u>2,190</u>	<u>31,702</u>	<u>17,696</u>	<u>14,006</u>	<u>(14,228)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
OTHER FINANCING SOURCES (USES)						
Sale of land and buildings						
Operating transfers in						
Operating transfers out						
Total other financing sources (uses)						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USE	<u>29,512</u>	<u>\$2,190</u>	<u>31,702</u>	<u>17,696</u>	<u>\$14,006</u>	<u>(14,228)</u>
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	<u>94,080</u>		<u>94,693</u>	<u>94,693</u>		<u>108,308</u>
FUND BALANCE, END OF YEAR	<u>\$123,592</u>		<u>\$126,395</u>	<u>\$112,389</u>		<u>\$94,080</u>

See notes to combined financial statements.

CITY OF MORAINE, OHIO

EXHIBIT III
(Continued 5 of 5)COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1999

	1998				VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET		
TOTAL GOVERNMENTAL FUND TYPES						
REVENUES:						
Municipal income taxes	\$16,857,815	(\$202,192)	\$15,855,823	\$15,254,819	\$390,804	\$14,996,458
Other local taxes	726,875		726,875	769,357	(42,482)	749,579
State shared taxes and permits	993,608	(210,154)	783,454	772,514	10,940	770,457
Special assessments	\$2,717		52,717	36,000	16,717	33,982
Intergovernmental	1,395,966	(316,102)	1,079,864	1,800,000	(720,136)	1,351,544
Charges for services	90,121	(443)	89,678	100,531	(10,853)	90,380
Fines, costs, forfeitures, licenses and permits	318,176	2,460	320,636	319,135	1,501	347,444
Investment earnings	687,826	461,417	1,149,043	1,316,336	(167,293)	1,280,472
Miscellaneous receipts and reimbursements	243,103	(89,664)	143,439	91,624	51,815	315,901
Total revenues	20,355,007	(364,678)	20,001,329	20,470,316	(468,987)	19,936,217
EXPENDITURES:						
Current:						
General government	2,770,795	31,739	2,802,534	3,306,866	504,332	2,239,371
Public safety	6,873,547	42,512	6,916,059	7,609,529	693,470	6,352,935
Health	529,599	(78,382)	451,177	684,802	233,625	533,278
Highways and streets	1,720,488	23,235	1,743,703	1,957,701	213,988	1,904,070
Community development	2,627,986	365,842	2,993,828	3,653,535	659,707	1,127,487
Recreation	900,056	(1,831)	898,225	1,078,290	180,065	723,524
Capital outlay	5,766,309	6,889,450	12,655,759	13,296,257	660,498	4,740,823
Debt services:						
Principal	15,000		15,000	15,000		15,000
Interest	11,500		11,500	11,500		13,000
Total expenditures	21,215,220	7,252,565	28,467,785	31,613,480	3,145,695	17,649,488
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(849,213)	(7,617,243)	(8,466,456)	(11,143,164)	2,676,708	2,286,729
OTHER FINANCING SOURCES (USES)						
Sale of land and buildings	25,731		25,731	50,000	(24,269)	48,271
Operating transfers in	9,560,000	(20,000)	9,540,000	10,240,000	(700,000)	4,840,000
Operating transfers out	(9,810,000)	20,000	(9,790,000)	(9,790,000)		(4,790,000)
Total other financing sources (uses)	(224,269)		(224,269)	500,000	(724,269)	(101,729)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USE	(1,073,482)	(\$7,617,243)	(8,690,725)	(10,643,164)	\$1,952,439	2,185,000
FUND BALANCE, BEGINNING OF YEAR	24,275,588		24,231,891	23,140,049		22,090,588
ENCUMBRANCES	8,385,443		8,385,443	2,707,334		
FUND BALANCE, END OF YEAR	\$23,202,106		\$23,926,609	\$15,204,219		\$24,275,588

CITY OF MORAINE, OHIO

EXHIBIT IV

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1999

	ENTERPRISE	INTERNAL SERVICE	TOTALS (MEMORANDUM ONLY)	
			1999	1998
OPERATING REVENUES				
Charges for services	\$5,924	\$941,468	\$947,392	\$954,691
Total Operating revenues	<u>5,924</u>	<u>941,468</u>	<u>947,392</u>	<u>954,691</u>
OPERATING EXPENSES:				
Personnel services		254,722	254,722	212,113
General operating	724	160,341	161,065	173,997
Insurance claims		785,012	785,012	572,922
Depreciation		9,634	9,634	9,542
Total operating expenses	<u>724</u>	<u>1,209,709</u>	<u>1,210,433</u>	<u>968,574</u>
OPERATING INCOME (LOSS)	5,200	(268,241)	(263,041)	(13,883)
NONOPERATING INCOME				
Investment income	17,773	47,015	64,788	67,415
INCOME (LOSS) BEFORE OPERATING TRANSFER	<u>22,973</u>	<u>(221,226)</u>	<u>(198,253)</u>	<u>53,532</u>
OPERATING TRANSFERS IN		250,000	250,000	150,000
NET INCOME (LOSS)	<u>22,973</u>	<u>28,774</u>	<u>51,747</u>	<u>203,532</u>
RETAINED EARNINGS, BEGINNING OF YEAR	602,053	1,034,867	1,636,920	1,433,388
RETAINED EARNINGS, END OF YEAR	<u>\$625,026</u>	<u>\$1,063,641</u>	<u>\$1,688,667</u>	<u>\$1,636,920</u>

See notes to combined financial statements

CITY OF MORaine, OHIO
COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1999

EXHIBIT V

	ENTERPRISE	INTERNAL SERVICE	TOTALS	
			1999	(MEMORANDUM ONLY)
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$5,200	(\$268,241)	(\$263,041)	(\$13,883)
Adjustments to reconcile net operating income (loss) to net cash provided by (used for) operating activities operating activities:				
Depreciation		9,634	9,634	9,542
(Increase) decrease in accrued interest	(195)		(195)	5,622
(Increase) decrease in inventory		(14,861)	(14,861)	(1,599)
(Increase) decrease in prepaid expenditures		21	21	(50)
Increase (decrease) in accounts payable		(9,784)	(9,784)	12,314
Increase (decrease) in insurance claims payable		(22,735)	(22,735)	25,286
Increase in accrued payroll		7,705	7,705	4,106
(Increase) decrease in loan interest receivable	72,080		72,080	269
Loan disbursements	(360,804)		(360,804)	(10,306)
Loan repayments	33,387		33,387	78,094
Net cash provided by (used for) operating activities	(250,332)	(298,261)	(548,593)	109,395
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers, in		250,000	250,000	150,000
Net cash provided by noncapital financing activities		250,000	250,000	150,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of machinery and equipment				(14,875)
Net cash provided by (used for) capital and related financing activities				(14,875)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment earnings	17,773	47,015	64,788	67,415
Net cash provided from investing activities	17,773	47,015	64,788	67,415
NET INCREASE IN CASH	(232,559)	(1,246)	(233,805)	311,935
CASH AT BEGINNING OF YEAR	517,705	1,056,732	1,574,437	1,262,502
CASH AT END OF YEAR	\$285,146	\$1,055,486	\$1,340,632	\$1,574,437

See notes to combined financial statements

CITY OF MORAINE, OHIO

**NOTES TO COMBINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1999**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. *Reporting Entity*

The City of Moraine, Ohio, which was incorporated in 1958, gained city status in 1965 and operates under a Council-Manager form of government.

In order to comply with the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 14, "The Reporting Entity," the financial statements of the City of Moraine include all organizations, activities and functions for which the City is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization and either the City's ability to impose its will over the organization or the possibility that the organization will provide a financial benefit to, or impose a financial burden on, the City. Based on the foregoing, the reporting entity of the City includes the following services: public safety (police and fire), highways and streets, refuse collection (on a contractual basis), recreation, public improvements, planning and zoning, and general administrative services.

B. *Basis of Presentation*

The accounting policies of the City conform to generally accepted accounting principles applicable to governments as prescribed by the GASB. The following is a summary of the more significant policies:

The accounts of the City are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the combined financial statements. The following fund types and account groups are used by the City:

Governmental Fund Types

These funds (General, Special Revenue, Capital Projects and Debt Service) are those through which most governmental functions typically are financed. All governmental funds are accounted for using a current financial resources measurement focus.

General Fund: This is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds: These funds are used to account for revenues derived from specific taxes, grants or other restricted revenue sources. The uses and limitations of each special revenue fund are specified by City Ordinances or Federal and State statutes or grant provisions.

Capital Projects Funds: The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or equipment (other than those financed by proprietary funds).

Debt Service Fund: This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Proprietary Fund Types

Enterprise Fund: This fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is for user charges to cover the costs (expenses, including depreciation) of providing the service. The City has one Enterprise fund, the Moraine Improvement Loan Fund.

Internal Service Funds: These funds are used to account for the financing of goods or services provided by one department to other departments of the City, on a cost-reimbursement basis. The City has two Internal Service funds, they are the City Garage Fund and the Health Insurance Program Fund.

The proprietary fund measurement focus is upon determination of net income, financial position and cash flows.

In accordance with GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting," the City applies all GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, unless they conflict with GASB pronouncements.

Fiduciary Fund Types

These funds (Trust and Agency) are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Trust funds maintained by the City are classified as “Expendable Trust funds” which are accounted for in essentially the same manner as governmental funds. The City’s agency funds are purely “assets equal liabilities” and thus do not involve measurement of results of operations. The City has no Nonexpendable Trust funds.

Account Groups

Account groups are used to establish control and accountability for the City’s general fixed assets and general long-term obligations. Because these assets and obligations are long-term, they are neither spendable resources nor require current appropriation.

General Fixed Assets Account Group: This group is used to account for all fixed assets required for general City purposes, excluding fixed assets of the Internal Service fund.

General Long-term Obligations Account Group: This group is used to account for all long-term obligations of the City. This includes the long-term obligations of the City for certain employee benefits and contingent liabilities.

C. *Basis of Accounting*

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of measurements made, regardless of the measurement focus applied.

Governmental funds are accounted for using a current financial resources measurement focus. The modified accrual basis of accounting is used for Governmental funds. Revenues are recognized in the accounting period in which they become available and measurable.

Available means collectible within the period or soon enough thereafter to be used to pay liabilities of the current period which, for the City’s purposes, is considered to be 30 days after year-end. Revenues considered susceptible to accrual are income tax withholdings, interest on investments, and delinquent property and income taxes.

Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on special assessment indebtedness secured by special assessment levies, which is recognized when due. Prepaid expenditures are recorded in the governmental fund types and consist of prepaid insurance, maintenance contracts and memberships. These amounts are recorded as expenditures when used. A portion of the fund balance is reserved in governmental funds for the amount of prepaid expenditures.

The proprietary fund measurement focus is upon determination of net income, financial position and cash flows. The Proprietary Fund type is accounted for using the accrual basis of accounting. Revenues are recognized in the accounting period in which they are earned and become measurable; expenses are recognized in the period incurred, if measurable.

Expendable trust funds are accounted for in the same manner as governmental fund types. The Agency funds are merely "assets equal liabilities," and thus, do not involve the measurement of results of operations. The Agency funds use the modified accrual basis of accounting.

D. Budgets and Budgetary Accounting

An annual budget for all governmental fund types covering the period January 1 through December 31 of the following year showing estimated revenues and expenditures is submitted to the County Auditor as Secretary of the County Budget Commission. The budget is passed by City Council, after public hearings are held, by July 15 of each year, and submitted to the County Budget Commission by July 20 of each year.

The County Budget Commission certifies its actions relevant to the annual budget to the City by September 1. As part of this certification, the City receives an official certificate of estimated resources which states the projected receipts by fund. On or about January 1, this certificate is amended to include any unencumbered fund balances from the preceding year. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations ordinance.

A temporary appropriations ordinance to control expenditures may be passed on or about January 1 of each year for the period of January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriations ordinance generally controls expenditures at the department

level and may be amended or supplemented by Council during the year as required. Amendments to the appropriations ordinance made during the year increased original appropriations by approximately 55.0%. Total expenditures in any fund do not exceed the estimated resources for that fund. Unencumbered appropriations lapse at year-end, while encumbered amounts are reappropriated in the following year's budget.

The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Council on an annual basis. Public hearings are held to obtain taxpayer comments. The Council enacts the budget through passage of an ordinance. The City's expenditure budget and appropriations ordinance are the same document. The appropriations ordinance controls expenditures at the departmental level with a detail breakdown by personal services, operating and capital expenditures/expenses. Supplemental appropriations are made to the budget during the year by the passage of ordinances. These supplemental appropriations are recommended by management to the City Council, but can only be adopted by formal passage of an ordinance by City Council. The only authority that management has is to make transfers between accounts within the departmental appropriations. Any increase or decrease in appropriations for any department takes official Council action. During 1999, there were fourteen supplemental appropriations made totaling \$14,381,107. Over \$10.0 million of these appropriations were for capital projects. The balance was for additional personnel, transfers between funds and economic development projects.

While financial position, results of operations, and changes in fund balances are reported on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by State law is based upon accounting for certain transactions on a basis of cash receipts and disbursements. The Combined Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budget) – All Governmental Fund Types is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are:

Revenues are recorded when received in cash (budget) as opposed to when they are both measurable and available (GAAP).

Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

E. Encumbrances

Encumbrances outstanding at year-end represent the estimated amount of expenditures that will ultimately result if unperformed contracts in process

(for example, purchase orders and contracted services) are completed. Encumbrances are reported as reservations of fund balances in the appropriate funds, since they do not constitute expenditures or liabilities.

F. Cash and investments

The City maintains a cash and investment pool that is available for use by all funds, except the Health Insurance Fund. Each fund type's portion of the pool is displayed on the Combined Balance Sheet – All Fund Types and Account Groups as "Cash and investments." The deposits and investments of the Health Insurance Fund are held separately from those of other City funds and are displayed as "Cash and investments" as well.

Investments are stated at fair value. Fair value is based on the published market value.

Cash and cash equivalents in the proprietary funds consist of cash and liquid investments with an original maturity of less than three months.

G. Inventory

Inventory is valued at cost, which approximates market, using the first-in/first-out (FiFo) method. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies held for consumption. The cost is recorded as expenditure at the time individual inventory items are used.

H. Fixed Assets

Fixed assets used in governmental fund-type operations are recorded in the General Fixed Assets Account Group. Those used in proprietary fund-type operations are recorded in the applicable Proprietary fund. Public domain assets ("infrastructure") such as roads, bridges, curbs and gutters, streets and sidewalks are not capitalized.

Fixed assets are valued at historical cost, or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value at the date donated.

Depreciation of fixed assets is computed and recorded by the straight-line method over the estimated useful lives of the fixed assets in Proprietary funds. Depreciation expense on general fixed assets is not recorded in governmental fund-types. However, depreciation is computed and recorded by the straight-line method over the estimated useful lives of the general fixed assets in the General Fixed Assets Account Group.

The estimated useful lives of the various classes of fixed assets range as follows:

<u>Class</u>	<u>Estimated Useful Life</u>
Land improvements	20 to 25 years
Buildings and improvements	20 to 40 years
Equipment	2 to 25 years

I. Reserves and Designations

Reserves are portions of fund equity not appropriable for expenditures/expenses or are legally segregated for a specific future use, or both.

Designations are tentative plans for financial resources used in a future period. Such plans or intent are subject to change. They may never be legally authorized or result in expenditure/expenses.

J. Total Columns on Combined Statements

Total columns on the combined statements are captioned “memorandum only” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

K. Accumulated Unpaid Vacation and Sick Pay

Accumulated unpaid vacation and sick pay are accounted for using the modified accrual basis of accounting in all governmental fund types. Only those amounts estimated to normally be liquidated with expendable available financial resources are accrued at year end (included in Accrued Payroll) and the balance is placed in the General Long-term Obligations Account Group.

Accumulated unpaid vacation and sick pay in the proprietary fund are accounted for using the accrual basis of accounting.

2. BUDGETARY TO GAAP RECONCILIATION

The adjustments necessary to convert the results of operations for the year ended December 31, 1999 on the GAAP basis to the budget basis are as follows:

Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses					
Adjustments for					
	GAAP Actual	Accrued Revenues	Accrued Expenditures	Other Financing Sources (Uses)	Actual on Budgetary Basis
General	\$(3,874,722)	\$237,624	\$ 10,414	\$20,000	\$(3,606,684)
Special revenue	641,659	(292,321)	(393,529)	(20,000)	(64,191)
Capital projects	2,130,069	(312,171)	(6,869,450)		(5,051,552)
Debt service	29,512	2,190			31,702

3. DEPOSITS AND INVESTMENTS

Deposits: At year-end, the carrying amount of the City's deposits was \$116,939 and the bank balance was \$398,778. Of the bank balance, \$195,835 was covered by Federal depository insurance. The remaining \$202,943 was covered by collateral held by third-party trustees pursuant to Section 135.181, *Ohio Revised Code*, in collateral pools securing all public funds on deposit with specific depository institutions. This entire amount is defined by GASB Statement No. 3 as being collateralized with securities held by the pledging financial institution's trust department or agent in the City's name. The City also maintains \$705 of petty cash in the various departments.

Investments: The City's investment policy authorizes investment in fully collateralized repurchase agreements, United States Treasury Bonds and Notes, United States Treasury Bills, bankers acceptances, commercial paper of the highest rating and such other investment instruments as permitted by the *Ohio Revised Code*. Financial institutions and agencies in which the City places its investments must be located within the United States. Funds invested by fiscal agents are maintained under the same criteria as those investments maintained by the City as stated above. Investments are carried at fair value.

The City's investments are categorized to give an indication of the level of risk assumed by the City at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or safekeeping agency but not in the City's name.

Investments in the State Treasurer's pool are not normally subject to risk categorization pursuant to GASB Statement No. 3.

	1	2	3	Fair Value
Commercial Paper			\$ 2,490,469	\$ 2,490,469
Investments with fiscal agent – U. S. Government securities	\$20,275,766			20,275,766
Sub-totals	\$20,275,766		\$ 2,490,469	\$ 22,766,235
State Treasurer's Investment Pool				\$ 2,827,634
Total Investments				\$ 25,593,869

The City of Moraine has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during 1999. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 1999.

4. LOANS RECEIVABLE

The City operates a long-term enterprise fund loan program. Loans receivable at December 31, 1999 were:

Loans Receivable	\$343,517.00
Less allowance for bad debts	<u>(3,832.00)</u>
Total Loans Receivable	<u>\$339,685.00</u>

There were no loan commitments at December 31, 1999.

5. **FIXED ASSETS**

A summary of changes in general fixed assets follows:

General Fixed Assets Account Group:	Balance January 1, 1999	Additions	Deletions	Balance December 31, 1999
Land and land improvements	\$ 2,322,220	\$ 509,533	\$ 5,608	\$ 2,826,145
Buildings and improvements	5,535,106	1,915,169		7,450,275
Machinery and equipment	5,982,398	957,392	178,442	6,761,348
Construction in progress	1,522,996	1,280,481	1,522,996	1,280,481
Total:	\$15,362,720	\$4,662,575	\$1,707,046	\$ 18,318,249
Less accumulated depreciation	5,729,105	806,424	177,735	6,357,794
Fixed Assets, Net	\$ 9,633,615	\$3,856,151	\$1,529,311	\$ 11,960,455

Fixed assets of the Internal Service City Garage Fund include machinery and equipment with a cost of \$99,227 and accumulated depreciation of \$72,042.

6. **PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility and tangible (used in business) property located in the City. Property taxes are levied each January 1 on the assessed value listed as of the prior January. Assessed values are established for real and public utility property at 35% of true value, and for tangible property at 26% of true value (excluding the first \$10,000 of value). Property values are required to be updated every three years and revalued every six years. A revaluation was completed in 1996.

The property tax calendar is as follows:

Levy date	January 1, 1998
Lien date	January 1, 1999
Tax bill mailed	January 20, 1999
First installment payment due	February 15, 1999
Second installment payment due	July 15, 1999

The assessed values for the City at the lien date of January 1, 1998, were as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Estate	\$121,605,300
Public Utility Real	174,150
Tangible Personal	133,873,056
Public Utility Personal	45,777,890
\$10,000 Exemption	<u>3,008,092</u>
Total	<u>\$304,438,488</u>

The County Treasurer collects property taxes on behalf of all taxing districts, including the City of Moraine. The County Auditor periodically remits to the City its portion of taxes collected. Property taxes may be paid in full on either an annual or semiannual basis.

Ohio law prohibits taxation of property from all taxing authorities in excess of \$10.00 (10.0 mills) per \$1,000 of assessed value without a vote of the citizens. The City's share is currently \$2.50 (2.5 mills) of assessed value.

7. INCOME TAXES

The City levies a one and one-half percent income tax on substantially all income earned within the City. In addition, City residents pay City tax on income earned outside the City; however, a credit is allowed for income taxes paid to another municipality.

Employers with the City withhold income tax on employee compensation and remit at least quarterly. Corporations and individual taxpayers pay estimated taxes quarterly and file an annual declaration. The City's principal payer of municipal income taxes is General Motors Corporation, which, in 1999, paid approximately \$7.54 million constituting 47.5% of total municipal income taxes collected.

Council has designated that 15% of all income taxes are set aside to the Capital Projects Fund to help fund annual capital improvements.

8. GENERAL LONG-TERM OBLIGATIONS

Long-term obligations in the General Long-Term Obligations Account Group are:

	Special Assessment Bonds Payable with Governmental Commitment	Accrued Vacation	Accrued Sick Leave
Balance January 1, 1999	\$ 115,000	\$ 439,723	\$1,055,773
Additions		472,063	570,430
Reductions	(15,000)	(468,907)	(315,042)
Balance December 31, 1999	\$ 100,000	\$ 442,879	\$1,311,161

	Accrued Compensatory Time	Capital Leases	Dryden Road Loan	Total
Balance, January 1, 1999	\$ 19,140	\$ 80,252	\$484,930	\$2,194,818
Additions	57,299			1,099,792
Reductions	(52,820)	(80,252)	(27,710)	(959,731)
Balance, December 31, 1999	\$ 23,619	\$ -0-	\$457,220	\$2,334,879

The current portion of the accrued vacation, sick leave and compensatory time payable is included with accrued payroll in the General and Special Revenue Funds balance sheets.

9. **LEASES AND COMMITMENTS**

The City has no capital lease liability as of December 31, 1999.

Equipment capitalized under lease agreements in prior years totaled \$964,343 at December 31, 1999 and is recorded in the General Fixed Assets Account Group. The current year depreciation recorded for capital leased assets in 1999 is \$51,833 with accumulated depreciation \$371,014. The present value of net minimum lease payments is included in the General Long-Term Obligations Account Group (see Note 8).

There are no operating leases more than one year. Operating lease payments in 1999 were \$10,299. Construction and other commitments at December 31, 1999 were approximately \$7.7 million.

10. **SPECIAL ASSESSMENTS BONDS PAYABLE WITH GOVERNMENTAL COMMITMENT**

The following is a summary of debt transactions for the year ended December 31, 1999:

Bonds payable, January 1, 1999	\$115,000
Bonds retired	<u>15,000</u>
Bonds payable, December 31, 1999	<u>\$100,000</u>

The bonds are 1984 El-Bee Road Improvement Special Assessment bonds, payable in installments to 2005 with interest at 10%. The City has a contingent liability against its full faith and credit for special assessment bonds. The general credit of the City is obligated only to the extent that liens against properties involved in the special assessment improvement are insufficient to retire outstanding bonds.

Annual principal and interest payments required on the Special Assessment debt are:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>
2000	15,000	10,000
2001	20,000	8,500
2002	15,000	6,500
2003	15,000	5,000
2004	15,000	3,500
2005	<u>20,000</u>	<u>2,000</u>
Totals	<u>\$100,000</u>	<u>\$35,500</u>

11. PENSION PLAN OBLIGATIONS

Substantially all City employees are covered by one of the two cost-sharing, multiple-employer public employee retirement systems; namely, the Public Employees Retirement System of Ohio (PERS), or the Ohio Police and Fire Pension Fund (OP&F). The payroll for employees covered by PERS and OP&F was \$3,124,740, \$2,096,612, and \$1,761,436 respectively. The City's total payroll for 1999 was \$7,173,230.

Public Employees Retirement System

All employees, except those covered by the Ohio Police and Fire Pension Fund and part-time firefighters who contribute to Social Security are required to be members of PERS.

The Public Employees Retirement System of Ohio is a cost-sharing, multiple-employer defined benefit pension plan. The authority to establish and amend benefits for the PERS is provided by State statute per Chapter 145 of the *Ohio Revised Code*.

PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and their beneficiaries.

The Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085.

The *Ohio Revised Code* provides statutory authority for employee and employer contributions. The employee contribution rate for all City employees who are members of PERS is 8.5%. The 1999 employer contribution rate for local

government employer units was 13.55% of covered payroll. The employee and employer contributions for the last three years are as follows:

Year	Employee Contribution	Rate	Employer Contribution	Rate
1999	\$265,603	8.5%	\$423,402	13.55%
1998	\$246,354	8.5%	\$392,717	13.55%
1997	\$224,028	8.5%	\$357,126	13.55%

Ohio Police and Fire Pension Fund

The City of Moraine contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the *Ohio Revised Code*. The OP&F issues a publicly available financial report that includes financial information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. The City of Moraine's contributions to OP&F covering the employee and employer contributions for the last three years are as follows:

Year	Police Employee Contribution	Rate	Police Employer Contribution	Rate
1999	\$209,661	10.0%	\$408,839	19.5%
1998	\$191,405	10.0%	\$373,240	19.5%
1997	\$182,991	10.0%	\$356,832	19.5%

Year	Fire Employee Contribution	Rate	Fire Employer Contribution	Rate
1999	\$176,143	10.0%	\$422,745	24.0%
1998	\$166,278	10.0%	\$399,066	24.0%
1997	\$147,527	10.0%	\$354,065	24.0%

12. **OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

In addition to the pension benefits described in Note 11, the City provides post retirement health care benefits in accordance with State statutes as follows:

Public Employees Retirement System

The Public Employees Retirement System of Ohio (PERS) provides post-retirement health care coverage to age and service retirants with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients

and primary survivor recipients is available. The *Ohio Revised Code* provides the statutory authority for employer contributions. The City was required to contribute 13.55% of covered payroll during 1999. Of the total contribution, 4.2% was used to fund health care for the year.

	<u>Total Contribution</u>	<u>Health Care Contribution</u>
City contribution	\$423,402	\$131,239

The *Ohio Revised Code* provides the statutory authority requiring public employers to fund post retirement health care through their contributions to PERS.

Post retirement health care benefits are financed through employer contributions and investment earnings. The contributions allocated to retiree health care, along with investment income on allocated assets and periodic adjustments in health care provisions are expected to sustain the program indefinitely.

Expenditures for 1999 OPEB were \$523,599,349.

As of December 31, 1999, the unaudited estimated net assets available for future OPEB payments were \$9,870,285,641. The number of benefit recipients eligible for OPEB at December 31, 1999 was 118,062.

During 1997, the Retirement Board adopted a new calculation method for determining employer contributions applied to OPEB. Under the new method, effective January 1, 1998, employer contributions, equal to 4.2% of member covered payroll, are used to fund health care expenses. Under the prior method, accrued liabilities and normal cost rates were determined for retiree health care coverage.

Ohio Police and Fire Pension Fund

The Ohio Police and Fire Pension Fund provides post retirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent of such person. An eligible dependent is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending full-time or on a 2/3 basis. The *Ohio Revised Code* provides that health care cost paid from the funds of the Fund shall be included in the employer's contribution rate. The total police employer contribution rate is 19.5% of covered payroll and the total firemen's employer contribution rate is 24% of covered payroll.

The *Ohio Revised Code* provides the statutory authority allowing the Fund's board of trustees to provide health care coverage to all eligible individuals.

Post retirement health care funding and accounting is on a pay-as-you-go basis. The number of participants eligible to receive health care benefits as of December 31, 1998 is 11,424 for police and 9,186 for firemen.

	<u>Total Contribution</u>	<u>Health Care Contribution</u>
City contribution:		
Police	\$408,839	\$146,773
Fire	\$422,745	\$123,442

The Fund's total health care expenses for the year ending December 31, 1998 were \$78,596,790.

13. ENTERPRISE FUND SEGMENT INFORMATION

The City has one Enterprise fund which provides loans to citizens and businesses of Moraine who qualify according to City regulations. Selected segment information for the year ended December 31, 1999 is as follows:

Operating revenues	\$ 5,924
Operating income	5,200
Operating grants	-0-
Net income	22,973
Property additions	-0-
Net working capital	285,146
Total assets	625,026
Long-term debt	-0-
Total equity	625,026

14. INTERFUND TRANSACTIONS

During the course of operations, the City has numerous transactions among funds, most of which are accounted for as transfers, with the exception of the Internal Service Funds. These funds are used to account for various supplies and services which are charged back to the appropriate fund on an "as used" basis. The Garage and Health Insurance Internal Service Funds record such charges as operating revenues. Payments to the Internal Service Funds are recorded as operating expenditures or expenses by the purchasing fund.

Interfund receivables and payables at December 31, 1999 were:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$1,145,000	\$ 235,000
Special Revenue Funds:		
Municipal Income Tax	10,000	
Street Const./Maint.	50,000	
Parks & Rec.	35,000	
Police Pension	60,000	
Fire Pension	80,000	
Economic Dev. Grant	_____	<u>1,145,000</u>
Total	<u>\$1,380,000</u>	<u>\$1,380,000</u>

15. **CONTINGENT LIABILITIES**

The City is a defendant in various lawsuits and subject to various claims over which litigation has not yet commenced. Although the outcome of these matters is not presently determinable, in the opinion of management and the law director, the resolution of these matters will not have a materially adverse effect on the financial condition of the City.

16. **RISK MANAGEMENT**

Property and Liability Coverage

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. In 1995 the City joined the Public Entities Pool of Ohio (PEP) for coverage of these risks. The risk of loss is transferred to the pool.

The following is a summary of insurance coverage through the pool at year end:

General Liability	\$5,000,000 per occurrence
Automobile Liability	\$5,000,000 per occurrence
Property	\$9,700,635 per occurrence
Boiler & Machinery	\$3,000,000 per occurrence
Police Professional Liability	\$5,000,000 per occurrence
Public Officials Liability	\$5,000,000 per occurrence

During 1996 the City contracted to have a property inventory and appraisal performed. Based on this inventory and appraisal the amount of property insurance coverage was reduced by approximately \$6.5 million to the amount shown above.

Over the past three years the insurance coverages carried by the City have been substantially higher than the settlements made by our insurance carrier.

Health Insurance Coverage

The City provides health insurance coverage for its employees. This program is accounted for in the Internal Service Fund, Health Insurance Program Fund. This coverage is provided by the City self funding a portion of the program with the balance of coverage provided by stop loss coverage through Keyport Life Insurance Company. The stop loss carrier provides coverage as follows:

The City pays all claims up to \$40,000 per individual or \$786,966 in aggregate during the contract year which runs from August 1 through July 31 of each year. During the past three years, claims have not reached a level to cause any payments by the stop loss carrier.

Below is a claim history for the past three years:

	<u>1997</u>	<u>1998</u>	<u>1999</u>
Claims liability at January 1	\$ 41,448	\$ 29,499	\$ 54,785
Claims incurred	539,306	573,105	762,277
Claims paid	527,357	547,819	785,012
Claims liability at December 31	29,499	54,785	32,050

18. CONDUIT DEBT OBLIGATIONS

From time to time, the City has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 1997, there were eleven series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the eleven series issued prior to January 1, 1997 could not be determined; however, their original issue amounts totaled \$32.9 million. There were no series issued after January 1, 1997.

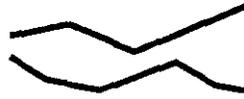
CITY OF MORaine, OHIO

**COMBINING, INDIVIDUAL FUND AND ACCOUNT GROUP
FINANCIAL STATEMENTS AND SCHEDULES**



GENERAL FUND

The purpose of this fund is to account for resources traditionally associated with governments, which are not required to be accounted for in another fund.



CITY OF MORAIN, OHIO

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GENERAL FUND**COMPARATIVE BALANCE SHEETS
DECEMBER 31, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
ASSETS:		
Cash and investments	\$9,977,569	\$14,013,437
Receivables:		
Income taxes	1,252,376	1,080,514
Property and other taxes	596,950	507,564
Accounts	52,047	46,559
Accrued interest	14,209	
Due from other funds	1,145,000	1,145,000
Prepaid expenditures	86,424	81,651
TOTAL ASSETS	<u>\$13,124,575</u>	<u>\$16,874,725</u>
LIABILITIES:		
Accounts payable	\$225,613	\$165,700
Accrued payroll and compensated absences	389,559	434,286
Due to other funds	235,000	215,000
Deferred revenue	596,950	507,564
Total liabilities	<u>1,447,122</u>	<u>1,322,550</u>
FUND EQUITY:		
Fund balance:		
Reserved for:		
Encumbrances	353,326	239,089
Prepaid expenditures	86,425	81,651
Unreserved and undesignated	11,237,702	15,231,435
Total fund equity	<u>11,677,453</u>	<u>15,552,175</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$13,124,575</u>	<u>\$16,874,725</u>

CITY OF MORaine, OHIO

GENERAL FUND

A-2
(Continued 1 of 3)

DETAILED SCHEDULE OF EXPENDITURES AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 1999
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999				VARIANCE FAVORABLE (UNFAVORABLE)	1998
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET		GAAP ACTUAL
GENERAL GOVERNMENT:						
Council:						
Personnel services	\$15,790	\$28	\$15,818	\$19,005	\$3,187	\$8,838
General operating expenses	49,677	8,270	57,947	72,014	14,067	53,821
Total Council	<u>65,467</u>	<u>8,298</u>	<u>73,765</u>	<u>91,019</u>	<u>17,254</u>	<u>62,659</u>
Clerk of Council:						
Personnel services	78,713	3,526	82,239	86,617	4,378	71,693
General operating expenses	1,872	18	1,890	5,274	3,384	4,192
Total Clerk Council	<u>80,585</u>	<u>3,544</u>	<u>84,129</u>	<u>91,891</u>	<u>7,762</u>	<u>75,885</u>
City Manager's office:						
Personnel services	168,216	1,197	169,413	203,482	34,069	201,672
General operating expenses	15,394	(1,393)	14,001	32,408	18,407	11,648
Total City Manager's office	<u>183,610</u>	<u>(196)</u>	<u>183,414</u>	<u>235,890</u>	<u>52,476</u>	<u>213,320</u>
Clerk of Courts:						
Personnel services	76,441	539	76,980	84,609	7,629	71,479
General operating expenses	9,081	653	9,734	16,791	7,057	9,988
Total Clerk of Courts	<u>85,522</u>	<u>1,192</u>	<u>86,714</u>	<u>101,400</u>	<u>14,686</u>	<u>81,467</u>
Law Director:						
Personnel services	93,871	789	94,660	102,450	7,790	93,343
General operating expenses	107,591	12,440	120,031	123,795	3,764	106,039
Total Law Director	<u>201,462</u>	<u>13,229</u>	<u>214,691</u>	<u>226,245</u>	<u>11,554</u>	<u>199,382</u>
Public Defender:						
General operating expenses	4,800		4,800	5,000	200	3,850
Total Public Defender	<u>4,800</u>		<u>4,800</u>	<u>5,000</u>	<u>200</u>	<u>3,850</u>
Merit Service						
General operating expenses	730		730	22,750	22,020	11,239
Total Merit Service	<u>730</u>		<u>730</u>	<u>22,750</u>	<u>22,020</u>	<u>11,239</u>
Mayor:						
Personnel services	11,223	(33)	11,190	12,880	1,690	2,232
General operating expenses	7,548	(8)	7,540	46,930	39,390	11,955
Total Mayor	<u>18,771</u>	<u>(41)</u>	<u>18,730</u>	<u>59,810</u>	<u>41,080</u>	<u>14,187</u>
Finance:						
Personnel services	210,285	817	211,102	218,292	7,190	201,749
General operating expenses	29,813	(3,403)	26,410	39,899	13,489	30,838
Total Finance	<u>240,098</u>	<u>(2,586)</u>	<u>237,512</u>	<u>258,191</u>	<u>20,679</u>	<u>232,587</u>
Information Center:						
Personnel services	87,925	(134)	87,791	96,693	8,902	62,241
General operating expenses	3,147	(127)	3,020	7,834	4,814	59
Total Information Center	<u>91,072</u>	<u>(261)</u>	<u>90,811</u>	<u>104,527</u>	<u>13,716</u>	<u>62,300</u>

GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 1999
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999				1998	
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
Senior Citizens						
General operating expenses	\$3,900		\$3,900	\$4,500	\$600	\$1,595
Total senior citizens	<u>3,900</u>		<u>3,900</u>	<u>4,500</u>	<u>600</u>	<u>1,595</u>
Summer Jobs:						
Personnel services	52,304	492	52,796	59,475	6,679	38,506
General operating expenses	829		829	900	71	496
Total Summer Jobs	<u>53,133</u>	<u>492</u>	<u>53,625</u>	<u>60,375</u>	<u>6,750</u>	<u>39,002</u>
Public Buildings:						
Personnel services	511,526	(7,934)	503,592	575,309	71,717	206,446
General operating expenses	410,278	6,415	416,693	512,858	96,165	340,665
Nongovernmental expenses	23,000		23,000		(23,000)	22,000
Total Public Buildings	<u>944,804</u>	<u>(1,519)</u>	<u>943,285</u>	<u>1,088,167</u>	<u>144,882</u>	<u>569,111</u>
General Miscellaneous:						
Personnel services	6,005	(877)	5,128	7,500	2,372	2,028
General operating expenses	588,143	(911)	587,232	421,611	(165,621)	331,270
Contingencies				295,000	295,000	135,581
Total General Miscellaneous	<u>594,148</u>	<u>(1,788)</u>	<u>592,360</u>	<u>724,111</u>	<u>131,751</u>	<u>468,879</u>
Vending Machines and Concessions:						
General operating expenses						
Total Vending Machines and Concessions						
TOTAL GENERAL GOVERNMENT	<u>\$2,568,102</u>	<u>\$20,364</u>	<u>\$2,588,466</u>	<u>\$3,073,876</u>	<u>\$485,410</u>	<u>\$2,035,463</u>
PUBLIC SAFETY:						
Police:						
Personnel services	\$3,080,352	\$15,261	\$3,095,613	\$3,216,672	\$121,059	\$2,727,918
General operating expenses	370,110	14,483	384,593	586,740	202,147	385,031
Total Police	<u>3,450,462</u>	<u>29,744</u>	<u>3,480,206</u>	<u>3,803,412</u>	<u>323,206</u>	<u>3,112,949</u>
Fire:						
Personnel services	2,512,855	27,594	2,540,449	2,795,290	254,841	2,360,491
General operating expenses	122,769	(9,884)	112,885	178,133	65,248	132,492
Total Fire	<u>2,635,624</u>	<u>17,710</u>	<u>2,653,334</u>	<u>2,973,423</u>	<u>320,089</u>	<u>2,492,983</u>
Civil Defense						
General operating expenses	1,428		1,428	2,600	1,172	1,618
Total Civil Defense	<u>1,428</u>		<u>1,428</u>	<u>2,600</u>	<u>1,172</u>	<u>1,618</u>
TOTAL PUBLIC SAFETY	<u>\$6,087,514</u>	<u>\$47,454</u>	<u>\$6,134,968</u>	<u>\$6,779,435</u>	<u>\$644,467</u>	<u>\$5,607,550</u>

GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 1999
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999				1998	
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
HEALTH:						
Health & Alcoholism:						
General operating expenses	\$1,155		\$1,155	\$1,500	\$345	\$954
Total Health & Alcoholism	1,155		1,155	1,500	345	954
Waste Collection:						
Personnel services						
General operating expenses	299,202	(\$81,157)	218,045	393,098	175,053	302,919
Total Waste Collection	299,202	(81,157)	218,045	393,098	175,053	302,919
Board of Zoning Appeals:						
General operating expenses	1,643	293	1,936	2,943	1,007	2,074
Total Board of Zoning Appeals	1,643	293	1,936	2,943	1,007	2,074
Building Inspection:						
Personnel services	78,273	3,159	81,432	111,393	29,961	99,979
General operating expenses	48,420	139	48,559	61,079	12,520	29,786
Total Building Inspection	126,693	3,298	129,991	172,472	42,481	129,765
Engineering:						
Personnel services	96,933	(978)	95,955	106,824	10,869	94,675
General operating expenses	3,933	162	4,095	7,965	3,870	2,891
Total Engineering	100,866	(816)	100,050	114,789	14,739	97,566
TOTAL HEALTH	\$529,559	(\$78,382)	\$451,177	\$684,802	\$233,625	\$533,278
HIGHWAYS AND STREETS:						
Street Lighting:						
General operating expenses	\$254,391	(\$190)	\$254,201	\$300,000	\$45,799	\$268,913
Total Street lighting	254,391	(190)	254,201	300,000	45,799	268,913
TOTAL HIGHWAYS AND STREETS	\$254,391	(\$190)	\$254,201	\$300,000	\$45,799	\$268,913
COMMUNITY DEVELOPMENT:						
Planning:						
Personnel services	\$118,028	\$17	\$118,045	\$151,773	\$33,728	\$79,813
General operating expenses	26,689	185	26,874	41,269	14,395	16,348
Total Planning	144,717	202	144,919	193,042	48,123	96,161
Planning Commission:						
General operating expenses	3,383	138	3,521	8,493	4,972	4,753
Total Planning Commission	3,383	138	3,521	8,493	4,972	4,753
TOTAL COMMUNITY DEVELOPMENT	\$148,100	\$340	\$148,440	\$201,535	\$53,095	\$100,914
TOTAL - ALL DEPARTMENTS	\$9,587,666	(\$10,414)	\$9,577,252	\$11,039,648	\$1,462,396	\$8,546,118

SPECIAL REVENUE FUNDS

These funds are to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Municipal Income Tax Fund - To account for the expenditures associated with the collection of the municipal income tax.

Parks and Recreation Fund - To account for specific recreation activities funded by fees.

Street Construction and Maintenance Fund - Required by State law to account for that portion of gasoline tax and motor vehicle license fees designated for maintenance of streets within the City.

State Highway Improvement Fund - Required by State law to account for that portion of gasoline tax and motor vehicle license fees designated for maintenance of State highways within the City.

Motor Vehicle License Tax Fund - Required by State law to account for that portion of County levied motor vehicle license tax designated for maintenance of streets within the City.

Enforcement and Education Fund - Required by State law to account for that portion of fines imposed by municipal courts for driving under the influence designated for use by the police department for enforcement and education in relation to driving under the influence.

Police Pension and Fire Pension Funds - To account for property taxes levied and general fund transfers for the payment of Police and Fire Pension.

Economic Development Grant Fund - To account for economic development grants received through the Economic Development/Government Equity program established within our county.

CITY OF MORAINE, OHIO

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SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEETS
DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998

	MUNICIPAL INCOME TAX	PARKS AND RECREATION	STREET CONSTRUCTION AND MAINTENANCE	STATE HIGHWAY IMPROVEMENT	MOTOR VEHICLE LICENSE TAX	EDUCATION AND ENFORCEMENT	POLICE PENSION	FIRE PENSION	ECONOMIC DEVELOPMENT GRANT	TOTALS
	1999	1999	1999	1999	1999	1999	1999	1999	1999	1999
ASSETS:										
Cash and investments	\$115,458	\$272,095	\$547,747	\$248,835	\$58,305	\$7,166	\$104,607	\$44,981	\$2,075,114	\$3,484,308
Receivables:										
Property and other taxes										
Accounts		443	15,974	1,296	1,116		94,788	94,788	316,102	189,576
Accrued interest		184	370	169	47	5	71	31		334,931
Due from other funds	10,000	35,000	50,000				60,000	80,000		235,000
Inventories	9,065		14,788							23,853
Prepaid expenditures	610	892	1,347							2,849
TOTAL ASSETS	\$135,133	\$308,614	\$630,236	\$250,300	\$69,468	\$7,171	\$259,466	\$219,800	\$2,391,216	\$4,271,404
LIABILITIES:										
Accounts payable	\$316	\$19,652	\$3,709		\$1,900					\$25,577
Accrued payroll and compensated absences	\$13,365	33,697	88,543				\$100,294	\$119,904		354,703
Deferred revenue							94,788	94,788		189,576
Due to other funds									1,145,000	1,145,000
Total liabilities	13,681	53,349	92,252		1,900		195,082	213,692	1,145,000	1,714,856
FUND EQUITY:										
Fund balance:										
Reserved for:										
Encumbrances	4,611	16,839	16,601	8,740	4,805				290,388	341,954
Inventory	9,065		14,798							23,863
Prepaid expenditures	610	892	1,347							2,849
Unreserved and undesignated	107,166	237,534	505,238	\$241,560	62,763	\$7,171	64,384	6,208	955,828	2,187,852
Total fund equity	121,452	255,265	537,984	250,300	67,568	7,171	64,384	6,208	1,246,216	2,556,543
TOTAL LIABILITIES AND FUND EQUITY	\$135,133	\$308,614	\$630,236	\$250,300	\$69,468	\$7,171	\$259,466	\$219,800	\$2,391,216	\$4,271,404

CITY OF MORAINE, OHIO

SPECIAL REVENUE FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998

	MUNICIPAL INCOME TAX	PARKS AND RECREATION	STREET CONSTRUCTION AND MAINTENANCE	STATE HIGHWAY IMPROVEMENT	MOTOR VEHICLE LICENSE TAX	EDUCATION AND ENFORCEMENT	POLICE PENSION	FIRE PENSION	ECONOMIC DEVELOPMENT GRANT	TOTALS	
										1999	1998
REVENUES:											
Other local taxes							\$87,806	\$87,806		\$175,212	\$180,690
State shared taxes and permits			\$269,704	\$21,868	\$20,193					311,765	302,049
Intergovernmental								\$1,316,102		1,316,102	1,036,277
Charges for services	\$88,484									88,484	88,398
Investment earnings	4,444		2,524	7,999	2,434	\$192	3,240			24,042	43,860
Miscellaneous receipts and reimbursements	654					145				799	260
Total revenues	93,592	93,592	272,228	29,767	22,627	337	90,846	90,815	1,316,102	1,916,404	1,651,534
EXPENDITURES:											
Current:											
General government	\$202,693									202,693	203,908
Public Safety							367,522	418,511		786,033	745,385
Community development								2,479,886		2,479,886	1,000,000
Highways and streets			1,381,546	51,260	33,271					1,466,077	1,635,157
Recreation	900,056									900,056	723,524
Total expenditures	202,693	900,056	1,381,546	51,260	33,271		367,522	418,511	2,479,886	5,834,745	4,307,974
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(202,693)	(806,474)	(1,108,318)	(21,493)	(10,644)	337	(276,676)	(327,696)	(1,163,794)	(3,918,341)	(2,656,440)
OTHER FINANCING SOURCES - OPERATING											
Transfers in	250,000	900,000	1,300,000				275,000	280,000	1,555,000	4,560,000	3,640,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	47,307	93,526	190,682	(21,493)	(10,644)	337	(1,676)	(47,596)	391,216	641,659	983,560
FUND BALANCE, BEGINNING OF YEAR	74,145	161,739	347,302	271,793	78,212	6,834	66,060	53,804	855,000	1,914,889	931,329
FUND BALANCE, END OF YEAR	\$121,452	\$255,265	\$537,984	\$250,300	\$67,568	\$7,171	\$64,394	\$6,208	\$1,246,216	\$2,556,548	\$1,914,889

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 1999
 WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999		1998			
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
MUNICIPAL INCOME TAX						
REVENUES:						
Other local taxes						
State shared taxes and permits						
Intergovernmental						
Charges for services						
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues						
EXPENDITURES:						
Current:						
<i>General government:</i>						
Personnel services	\$188,170	\$1,543	\$199,713	\$207,919	\$8,206	\$187,941
General operating expenses	4,523	9,832	14,355	25,071	10,716	15,967
Nongovernmental expenses						
Total general government expenditures	202,693	11,375	214,068	232,990	18,922	203,908
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(202,693)	(11,375)	(214,068)	(232,990)	18,922	(203,908)
OTHER FINANCING SOURCES - OPERATING						
Transfers in	250,000		250,000	250,000		250,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	47,307	(\$11,375)	35,932	17,010	\$18,922	46,092
FUND BALANCE, BEGINNING OF YEAR	74,145		79,525	79,525		28,053
ENCUMBRANCES			4,511	3,135		
FUND BALANCE, END OF YEAR	\$121,452		\$120,068	\$99,670		\$74,145

SPECIAL REVENUE FUNDS

B-3

(Continued 2 of 10)

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 1999
 WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999		1998			
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
PARKS AND RECREATION						
REVENUES:						
Other local taxes						
State shared taxes and permits						
Intergovernmental						
Charges for services	\$88,484	(\$443)	\$88,041	\$98,531	(\$10,490)	\$88,398
Investment earnings	4,444	\$4,669	9,103	5,307	3,796	4,614
Miscellaneous receipts and reimbursements	654		654	5,307	(4,653)	
Total revenues	<u>93,582</u>	<u>4,216</u>	<u>97,798</u>	<u>109,145</u>	<u>(11,347)</u>	<u>92,912</u>
EXPENDITURES:						
Current: Recreation						
Civic Center						
Personnel services	392,232	394	392,626	466,549	73,923	312,104
General operating expenses	214,971	495	215,466	247,988	32,522	135,011
Total Civic Center	<u>607,203</u>	<u>889</u>	<u>608,092</u>	<u>714,537</u>	<u>106,445</u>	<u>447,115</u>
Natastorium:						
Personnel services	169,732	4,634	174,366	203,152	28,786	188,682
General operating expenses	123,121	(7,354)	115,767	160,601	44,834	87,727
Total Natastorium	<u>292,853</u>	<u>(2,720)</u>	<u>290,133</u>	<u>363,753</u>	<u>73,620</u>	<u>276,409</u>
Total recreation expenditures	<u>900,056</u>	<u>(1,831)</u>	<u>898,225</u>	<u>1,078,290</u>	<u>180,065</u>	<u>723,524</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(806,474)</u>	<u>6,047</u>	<u>(800,427)</u>	<u>(969,145)</u>	<u>168,718</u>	<u>(630,612)</u>
OTHER FINANCING SOURCES - OPERATING						
Transfers in	900,000		900,000	900,000		700,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>93,526</u>	<u>\$6,047</u>	<u>99,573</u>	<u>(69,146)</u>	<u>\$168,718</u>	<u>69,388</u>
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES						
	161,739		176,267	176,267		92,351
FUND BALANCE, END OF YEAR	<u>\$255,265</u>		<u>\$292,669</u>	<u>\$114,564</u>		<u>\$161,739</u>

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 1999
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999			1998		
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
STREET CONSTRUCTION AND MAINTENANCE						
REVENUES:						
Other local taxes						
State shared taxes and permits	\$269,704	\$413	\$270,117	\$276,112	(\$5,995)	\$260,933
Intergovernmental						
Charges for services	2,524	9,503	12,027	14,902	(2,875)	12,686
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues	<u>272,228</u>	<u>9,916</u>	<u>282,144</u>	<u>291,014</u>	<u>(8,370)</u>	<u>273,619</u>
EXPENDITURES:						
Current: Highways and streets:						
Street department:						
Personnel services	1,108,367	20,459	1,128,826	1,237,424	108,598	1,292,216
General operating expenses	273,179	4,866	278,045	311,749	33,704	320,455
Total street department	<u>1,381,546</u>	<u>25,325</u>	<u>1,406,871</u>	<u>1,549,173</u>	<u>142,302</u>	<u>1,612,671</u>
Traffic lights and signals:						
Personnel services						
General operating expenses						
Total traffic lights and signals						
Total highways and streets expenditures	<u>1,381,546</u>	<u>25,325</u>	<u>1,406,871</u>	<u>1,549,173</u>	<u>142,302</u>	<u>1,612,671</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,109,318)</u>	<u>(15,409)</u>	<u>(1,124,727)</u>	<u>(1,258,159)</u>	<u>133,432</u>	<u>(1,339,052)</u>
OTHER FINANCING SOURCES - OPERATING						
Transfers in	1,300,000		1,300,000	1,300,000		1,300,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>190,682</u>	<u>(\$15,409)</u>	<u>175,273</u>	<u>41,841</u>	<u>\$133,432</u>	<u>(39,052)</u>
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	<u>347,302</u>		<u>383,324</u>	<u>383,324</u>		<u>386,354</u>
FUND BALANCE, END OF YEAR	<u>\$537,984</u>		<u>\$575,198</u>	<u>\$442,958</u>		<u>\$347,302</u>

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 1999
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999			1998	
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	GAAP ACTUAL
STATE HIGHWAY IMPROVEMENTS					
REVENUES:					
Other local taxes	\$21,888	\$33	\$21,901	\$22,388	\$21,157
State shared taxes and permits					
Intergovernmental					
Charges for services	7,899	4,815	12,714	15,359	13,446
Investment earnings					
Miscellaneous receipts and reimbursements					
Total revenues	<u>29,767</u>	<u>4,848</u>	<u>34,615</u>	<u>37,747</u>	<u>34,603</u>
EXPENDITURES:					
Current: Highways and streets:					
Street department:					
Personnel services					
General operating expenses					
Total street department	51,260		51,260	60,000	8,740
Capital outlay					
Total highways and streets expenditures	<u>51,260</u>		<u>51,260</u>	<u>60,000</u>	<u>8,740</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(21,493)</u>	<u>4,848</u>	<u>(16,645)</u>	<u>(22,263)</u>	<u>34,603</u>
OTHER FINANCING SOURCES - OPERATING					
Transfers in					
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(21,493)</u>	<u>\$4,848</u>	<u>(16,645)</u>	<u>(22,263)</u>	<u>\$5,608</u>
FUND BALANCE, BEGINNING OF YEAR	271,793		271,791	271,791	237,190
ENCUMBRANCES			8,740	60,000	
FUND BALANCE, END OF YEAR	<u>\$250,300</u>		<u>\$263,886</u>	<u>\$309,538</u>	<u>\$271,793</u>

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 1999
 WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999		1998			
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
MOTOR VEHICLE LICENSE TAX						
REVENUES:						
Other local taxes						
State shared taxes and permits	\$20,193	\$159	\$20,352	\$21,603	(\$1,251)	\$19,969
Intergovernmental						
Charges for services	2,434	1,344	3,778	4,932	(1,154)	4,233
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues	<u>22,627</u>	<u>1,503</u>	<u>24,130</u>	<u>26,535</u>	<u>(2,405)</u>	<u>24,192</u>
EXPENDITURES:						
Current: Highways and streets:						
Street department:						
Personnel services						
General operating expenses	33,271	(1,900)	31,371	48,528	17,157	22,486
Total street department	<u>33,271</u>	<u>(1,900)</u>	<u>31,371</u>	<u>48,528</u>	<u>17,157</u>	<u>22,486</u>
Capital outlay						
Total highways and streets expenditures	<u>33,271</u>	<u>(1,900)</u>	<u>31,371</u>	<u>48,528</u>	<u>17,157</u>	<u>22,486</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(10,644)</u>	<u>3,403</u>	<u>(7,241)</u>	<u>(21,993)</u>	<u>14,752</u>	<u>1,706</u>
OTHER FINANCING SOURCES - OPERATING						
Transfers in						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(10,644)</u>	<u>\$3,403</u>	<u>(7,241)</u>	<u>(21,993)</u>	<u>\$14,752</u>	<u>1,706</u>
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	<u>78,212</u>		<u>77,741</u>	<u>77,741</u>		<u>76,506</u>
FUND BALANCE, END OF YEAR	<u>\$67,568</u>		<u>\$75,305</u>	<u>\$58,088</u>		<u>\$78,212</u>

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 1999
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999		1998		VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET		
EDUCATION AND ENFORCEMENT						
REVENUES:						
Other local taxes						\$348
State shared taxes and permits						260
Intergovernmental						608
Charges for services	\$192	\$134	\$326	\$400	(\$74)	
Investment earnings	145		145	750	(605)	
Miscellaneous receipts and reimbursements	337	134	471	1,150	(679)	
Total revenues						
EXPENDITURES:						
Current:						
Public safety:						
Police Department:						
General operating expenses				6,050	6,050	
Total police department				6,050	6,050	
Total public safety				6,050	6,050	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	337	134	471	(4,900)	5,371	608
OTHER FINANCING SOURCES - OPERATING						
Transfers in						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	337	\$134	471	(4,900)	\$5,371	608
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	6,834		6,875	6,875		6,226
FUND BALANCE, END OF YEAR	<u>\$7,171</u>		<u>\$7,346</u>	<u>\$1,975</u>		<u>\$6,834</u>

CITY OF MORAIN, OHIO

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SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 1999
 WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999			1998	
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	GAAP ACTUAL
POLICE PENSION					
REVENUES:					
Other local taxes	\$87,606		\$87,606	\$89,605	\$90,345
State shared taxes and permits					
Intergovernmental					
Charges for services	3,240	\$2,006	5,246	4,697	3,714
Investment earnings					
Miscellaneous receipts and reimbursements					
Total revenues	90,846	2,006	92,852	94,202	94,059
EXPENDITURES:					
Current:					
Public safety:					
Police Department:					
Personnel services	365,115	3,195	368,310	391,718	357,927
General operating expenses	2,407		2,407	3,500	2,208
Total police department	367,522	3,195	370,717	395,218	360,135
Total public safety	367,522	3,195	370,717	395,218	360,135
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(276,676)	(1,189)	(277,865)	(301,016)	(266,076)
OTHER FINANCING SOURCES - OPERATING					
Transfers in	275,000		275,000	275,000	275,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,676)	(\$1,189)	(2,865)	(26,016)	8,924
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	66,060		110,247	110,247	57,136
FUND BALANCE, END OF YEAR	\$64,384		\$107,382	\$84,231	\$66,060

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 1999
 WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999				1998	
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
FIRE PENSION						
REVENUES:						
Other local taxes	\$87,606		\$87,606	\$89,505	(\$1,899)	\$90,345
State shared taxes and permits						
Intergovernmental						
Charges for services	3,309	\$1,158	4,467	6,540	(2,073)	4,919
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues	<u>90,915</u>	<u>1,158</u>	<u>92,073</u>	<u>96,045</u>	<u>(3,972)</u>	<u>95,264</u>
EXPENDITURES:						
Current:						
Public safety:						
Fire Department:						
Personnel services	416,104	(8,137)	407,967	425,326	17,359	383,043
General operating expenses	2,407		2,407	3,500	1,093	2,207
Total fire department	<u>418,511</u>	<u>(8,137)</u>	<u>410,374</u>	<u>428,826</u>	<u>18,452</u>	<u>385,250</u>
Total public safety	<u>418,511</u>	<u>(8,137)</u>	<u>410,374</u>	<u>428,826</u>	<u>18,452</u>	<u>385,250</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(327,596)</u>	<u>9,295</u>	<u>(318,301)</u>	<u>(332,781)</u>	<u>14,480</u>	<u>(289,986)</u>
OTHER FINANCING SOURCES - OPERATING						
Transfers in	280,000	(20,000)	260,000	260,000		260,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(47,596)</u>	<u>(\$10,705)</u>	<u>(58,301)</u>	<u>(72,781)</u>	<u>\$14,480</u>	<u>(29,986)</u>
FUND BALANCE, BEGINNING OF YEAR	53,804		106,312	106,312		83,790
ENCUMBRANCES						
FUND BALANCE, END OF YEAR	<u>\$6,208</u>		<u>\$47,011</u>	<u>\$32,531</u>		<u>\$53,804</u>

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 1999
 WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1988

	1999		1988			
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)	GAAP ACTUAL
ECONOMIC DEVELOPMENT GRANT FUND						
REVENUES:						
Other local taxes						
State shared taxes and permits			\$1,000,000	\$1,700,000	(\$700,000)	\$1,036,277
Intergovernmental						
Charges for services						
Investment earnings						
Miscellaneous receipts and reimbursements						
Total revenues	<u>1,316,102</u>	<u>(316,102)</u>	<u>1,000,000</u>	<u>1,700,000</u>	<u>(700,000)</u>	<u>1,036,277</u>
EXPENDITURES:						
Current:						
Community Development:						
Personnel services						
General operating expenses			2,845,388	3,452,000	606,612	1,000,000
Nongovernmental expenses	<u>2,479,886</u>	<u>365,502</u>	<u>2,845,388</u>	<u>3,452,000</u>	<u>606,612</u>	<u>1,000,000</u>
Total Community Development						
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,163,784)</u>	<u>(681,604)</u>	<u>(1,845,388)</u>	<u>(1,752,000)</u>	<u>(1,306,612)</u>	<u>36,277</u>
OTHER FINANCING SOURCES - OPERATING						
Transfers in	<u>1,555,000</u>		<u>1,555,000</u>	<u>(700,000)</u>	<u>(700,000)</u>	<u>855,000</u>
Transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>391,216</u>	<u>(681,604)</u>	<u>(290,388)</u>	<u>(897,000)</u>	<u>(\$2,006,612)</u>	<u>891,277</u>
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	<u>855,000</u>		<u>2,000,000</u>	<u>2,000,000</u>		<u>(36,277)</u>
FUND BALANCE, END OF YEAR	<u>\$1,246,216</u>		<u>\$2,000,000</u>	<u>\$1,103,000</u>		<u>\$855,000</u>

SPECIAL REVENUE FUNDS

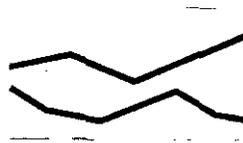
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL(NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 1999
 WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999			1998	
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	GAAP ACTUAL
TOTAL SPECIAL REVENUE FUNDS					
REVENUES:					
Other local taxes	\$175,212		\$175,212	\$179,010	\$180,690
State shared taxes and permits	311,765	605	312,370	320,103	302,049
Intergovernmental	1,316,102	(316,102)	1,000,000	1,700,000	1,036,277
Charges for services	88,484	(443)	88,041	98,531	88,388
Investment earnings	24,042	23,819	47,861	52,137	43,860
Miscellaneous receipts and reimbursements	799	799	799	6,057	260
Total revenues	1,916,404	(292,321)	1,624,083	2,355,838	1,651,534
EXPENDITURES:					
Current:					
General government	202,693	11,375	214,068	232,990	203,908
Public safety	786,033	(4,942)	781,091	830,094	745,385
Community development	2,478,886	365,502	2,845,388	3,452,000	1,000,000
Highways and streets	1,466,077	23,425	1,489,502	1,657,701	1,635,157
Recreation	900,056	(1,831)	898,225	1,078,290	723,524
Total expenditures	5,834,745	393,529	6,228,274	7,251,075	4,307,974
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,918,341)	(685,850)	(4,604,191)	(4,895,237)	(2,656,440)
OTHER FINANCING SOURCES - OPERATING					
Transfers in	4,560,000	(20,000)	4,540,000	4,540,000	3,640,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	641,659	(\$705,850)	(64,191)	(355,237)	983,560
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	1,914,889		3,211,072	3,211,072	931,329
FUND BALANCE, END OF YEAR	\$2,556,548		\$3,488,865	\$2,946,555	\$1,914,889

CAPITAL PROJECTS FUNDS

Capital Projects Fund - This fund is to account for financial resources to be used for the acquisition of construction of major capital facilities or equipment (other than those financed by proprietary funds).

Capital Improvement/Income Tax Fund - This fund is used to account for the expenditure of the funds collected from the .5% income tax increase approved in 1991, which was in effect through 1993. These funds are being used for specific capital improvement projects and should be complete by the end of 2000.



CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEETS
DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998

	CAPITAL PROJECTS	CAPITAL IMPROVEMENT/ INCOME TAX	TOTALS
			1999
			1998
ASSETS:			
Cash and investments	\$8,637,860	\$772,294	\$9,410,154
Receivables:			
Income taxes	221,008		221,008
Accounts	303,940		303,940
Accrued interest		546	546
TOTAL ASSETS	\$9,162,808	\$772,840	\$9,935,648
			\$6,984,895
LIABILITIES:			
Accounts payable	\$1,083,521	\$7,614	\$1,091,135
Total liabilities	1,083,521	7,614	1,091,135
			270,451
FUND EQUITY:			
Fund balance:			
Reserved for:			
Encumbrances	6,913,316	776,817	7,690,133
Prepaid expenditures		(11,591)	
Unreserved and undesignated	1,165,971		1,154,380
Total fund equity	8,079,287	765,226	8,844,513
TOTAL LIABILITIES AND FUND EQUITY	\$9,162,808	\$772,840	\$9,935,648
			\$6,984,895

CAPITAL PROJECTS FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998

	CAPITAL		TOTALS
	CAPITAL PROJECTS	IMPROVEMENT/ INCOME TAX	
	1999	1998	
REVENUES:			
Other local taxes	\$2,383,385	\$2,383,385	\$2,265,849
State shared taxes and permits	200,000	200,000	
Intergovernmental	75,414	75,414	296,177
Investment earnings		\$57,155	168,172
Miscellaneous receipts and reimbursements	154,693	154,693	78,672
Total revenues	2,813,492	2,870,647	2,808,870
EXPENDITURES:			
Capital outlay	4,667,224	1,099,085	4,740,823
Total expenditures	4,667,224	1,099,085	4,740,823
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,853,732)	(1,041,930)	(1,931,953)
OTHER FINANCING SOURCES (USES):			
Sale of land and buildings	25,731	25,731	48,271
Operating transfers in (out)	5,000,000	5,000,000	1,000,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	3,171,999	(1,041,930)	(883,682)
FUND BALANCE, BEGINNING OF YEAR	4,907,288	1,807,156	7,598,126
FUND BALANCE, END OF YEAR	\$8,079,287	\$765,226	\$6,714,444

CAPITAL PROJECTS FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 1999
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999			1998	
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	GAAP ACTUAL
CAPITAL PROJECTS FUND					
REVENUES:					
Municipal income tax	\$2,383,385	(\$30,329)	\$2,353,056	\$2,442,804	\$2,265,849
State shared taxes and permits	200,000	(200,000)			
Intergovernmental	75,414		75,414	100,000	296,177
Investment earnings	154,693	(102,477)	52,216	47,261	78,672
Miscellaneous receipts and reimbursements	2,813,492	(332,806)	2,480,686	2,590,065	2,640,698
Total revenues					
	4,667,224	6,019,916	10,687,140	11,345,715	2,966,325
EXPENDITURES:					
Capital outlay	4,667,224	6,019,916	10,687,140	11,345,715	2,966,325
Total expenditures					
	(1,853,732)	(6,352,722)	(8,206,454)	(8,755,650)	(325,627)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	25,731		25,731	50,000	48,271
OTHER FINANCING SOURCES (USES)					
Sale of land and buildings	5,000,000		5,000,000	5,000,000	1,000,000
Operating transfers in (out)					
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES					
	3,171,999	(\$6,352,722)	(3,180,723)	(3,705,650)	722,644
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES					
	4,907,288		4,907,375	4,907,375	4,184,644
FUND BALANCE, END OF YEAR					
	\$8,079,287	\$8,639,988	\$8,639,988	\$2,014,986	\$4,907,288

CITY OF MORAIN, OHIO

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CAPITAL PROJECTS FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL(NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 1999
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999			1998
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET
				VARIANCE FAVORABLE (UNFAVORABLE)
				GAAP ACTUAL
CAPITAL IMPROVEMENT / INCOME TAX FUND				
REVENUES:				
Municipal income tax				
State shared taxes and permits				
Intergovernmental				
Investment earnings	\$57,155	\$20,635	\$77,790	80,000
Miscellaneous receipts and reimbursements				
Total revenues	<u>57,155</u>	<u>20,635</u>	<u>77,790</u>	<u>80,000</u>
				<u>(2,210)</u>
				<u>168,172</u>
EXPENDITURES:				
Capital outlay	1,099,085	849,534	1,948,619	1,950,542
Total expenditures	<u>1,099,085</u>	<u>849,534</u>	<u>1,948,619</u>	<u>1,950,542</u>
				<u>1,923</u>
				<u>1,774,498</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,041,930)	(828,899)	(1,870,829)	(1,870,542)
				(287)
				(1,606,326)
OTHER FINANCING SOURCES (USES)				
Sale of land and buildings				
Operating transfers in (out)				
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,041,930)	(\$828,899)	(1,870,829)	(1,870,542)
				(\$287)
				(1,606,326)
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	1,807,156		1,923,964	1,923,964
FUND BALANCE, END OF YEAR	<u>\$765,226</u>		<u>\$829,952</u>	<u>\$1,609,110</u>
				<u>\$1,662,532</u>
				<u>3,413,482</u>
				<u>\$1,807,156</u>

CAPITAL PROJECTS FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
FOR THE YEAR ENDED DECEMBER 31, 1999
WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999			1998	
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	GAAP ACTUAL
TOTAL CAPITAL PROJECTS FUNDS					
REVENUES:					
Municipal income tax	\$2,383,385	(\$30,329)	\$2,353,056	\$2,442,804	\$2,265,849
State shared taxes and permits	200,000	(200,000)			
Intergovernmental	75,414		75,414	100,000	296,177
Investment earnings	57,155	20,635	77,790	80,000	168,172
Miscellaneous receipts and reimbursements	154,893	(102,477)	52,216	47,261	78,672
Total revenues	2,870,847	(312,171)	2,558,476	2,670,065	2,808,870
EXPENDITURES:					
Capital outlay	5,766,309	6,869,450	12,635,759	13,296,257	4,740,823
Total expenditures	5,766,309	6,869,450	12,635,759	13,296,257	4,740,823
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,895,662)	(7,181,621)	(10,077,283)	(10,626,192)	(1,931,953)
OTHER FINANCING SOURCES (USES)					
Sale of land and buildings	25,731		25,731	50,000	48,271
Operating transfers in (out)	5,000,000		5,000,000	5,000,000	1,000,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	2,130,069	(\$7,181,621)	(5,051,552)	(5,576,192)	(883,682)
FUND BALANCE, BEGINNING OF YEAR ENCUMBRANCES	6,714,444		6,831,339	6,831,339	7,586,126
FUND BALANCE, END OF YEAR	\$8,844,513		\$9,469,920	\$3,677,518	\$6,714,444

DEBT SERVICE FUND

This fund is to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.



DEBT SERVICE FUND**COMPARATIVE BALANCE SHEETS
DECEMBER 31, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
ASSETS:		
Cash and investments	\$123,508	\$94,080
Receivables:		
Special assessments, including liens	76,260	128,977
Accrued interest	84	
TOTAL ASSETS	<u>\$199,852</u>	<u>\$223,057</u>
 LIABILITIES:		
Deferred revenue	\$76,260	\$128,977
Total liabilities	<u>76,260</u>	<u>128,977</u>
 FUND EQUITY:		
Fund balance:		
Reserved for:		
Debt service	123,592	94,080
Total fund equity	<u>123,592</u>	<u>94,080</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$199,852</u>	<u>\$223,057</u>

CITY OF MORaine, OHIO

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DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 1999
 WITH COMPARATIVE ACTUAL (GAAP BASIS) AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999			1998	
	GAAP ACTUAL	DIFFERENCE BETWEEN BUDGETARY BASIS AND GAAP	ACTUAL ON BUDGETARY BASIS	BUDGET	GAAP ACTUAL
REVENUES:					
Special assessments	\$52,717		\$52,717	\$36,000	\$33,982
Investment earnings	3,295	\$2,190	5,485	8,196	6,363
Total revenues	56,012	2,190	58,202	44,196	40,345
EXPENDITURES:					
Community Development					26,573
Nongovernmental expense					26,573
Total Community Development					
Debt services					
Principal	15,000		15,000	15,000	15,000
Interest	11,500		11,500	11,500	13,000
Total Debt Services	26,500		26,500	26,500	28,000
Total expenditures	26,500		26,500	26,500	54,573
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	29,512	\$2,190	31,702	17,696	(14,228)
FUND BALANCE, BEGINNING OF YEAR	94,080		94,693	94,693	108,308
FUND BALANCE, END OF YEAR	\$123,592		\$126,395	\$112,389	\$94,080

ENTERPRISE FUND

The enterprise fund is used to account for operations that are financed and operated in a manner similar to private business - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Moraine Improvement Loan Fund - The City established the Moraine Improvement Loan Program to make low interest rate loans to property owners for home improvements and businesses for various capital and operational needs.



CITY OF MORAIN, OHIO

E-1

ENTERPRISE FUND - MORAIN HOME IMPROVEMENT LOAN

COMPARATIVE BALANCE SHEETS
DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
ASSETS		
CURRENT ASSETS:		
Cash and investments	\$285,146	\$517,705
Accrued interest	195	
Total current assets	<u>285,341</u>	<u>517,705</u>
LOANS RECEIVABLE	343,517	88,180
ALLOWANCE FOR LOAN LOSS	<u>(3,832)</u>	<u>(3,832)</u>
TOTAL ASSETS	<u><u>\$625,026</u></u>	<u><u>\$602,053</u></u>
LIABILITIES AND EQUITY		
CURRENT LIABILITIES:		
Accounts payable		
Total current liabilities		
RETAINED EARNINGS - UNRESERVED	\$625,026	\$602,053
TOTAL LIABILITIES AND EQUITY	<u><u>\$625,026</u></u>	<u><u>\$602,053</u></u>

CITY OF MORAIN, OHIO

E-2

ENTERPRISE FUND - MORAIN HOME IMPROVEMENT LOAN

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED DECEMBER 31, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
OPERATING REVENUES:		
Charges for services	<u>\$5,924</u>	<u>\$10,092</u>
Total operating revenues	<u>5,924</u>	<u>10,092</u>
OPERATING EXPENSES		
General operating	724	800
Provision for bad debts		
Total operating expenses	<u>724</u>	<u>800</u>
OPERATING INCOME (LOSS)	5,200	9,292
NONOPERATING INCOME		
Interest	17,773	24,472
INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>22,973</u>	<u>33,764</u>
OPERATING TRANSFERS IN		
NET INCOME (LOSS)	<u>22,973</u>	<u>33,764</u>
RETAINED EARNINGS, BEGINNING OF YEAR	602,053	568,289
RETAINED EARNINGS, END OF YEAR	<u>\$625,026</u>	<u>\$602,053</u>

CITY OF MORAIN, OHIO

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ENTERPRISE FUND - MORAIN HOME IMPROVEMENT LOAN

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 1999 AND 1998

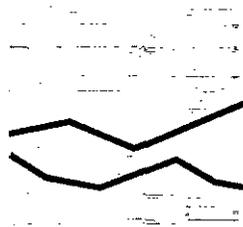
	<u>1999</u>	<u>1998</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating income	\$5,200	\$9,292
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Provision for loan losses		
(Increase) decrease in accrued interest	(195)	2,468
(Increase) decrease in loan interest receivable	72,080	269
Loan disbursements	(360,804)	(10,306)
Loan repayments	33,387	78,094
Net cash provided by operating activities	<u>(250,332)</u>	<u>79,817</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest earned	17,773	24,472
Net cash provided by (used for) investing activities	<u>17,773</u>	<u>24,472</u>
NET INCREASE (DECREASE) IN CASH	(232,559)	104,289
CASH AT BEGINNING OF YEAR	517,705	413,416
CASH AT END OF YEAR	<u>\$285,146</u>	<u>\$517,705</u>

INTERNAL SERVICE FUNDS

The internal service fund is used to account for the financing of goods or services provided by one department to other departments of the City, on a cost-reimbursement basis.

City Garage Fund - To account for the monies received from other departments to cover the cost of servicing the vehicles of the City departments.

Health Insurance Program Fund - To accumulate monies for the payment of health insurance costs. The City charges the departments for health insurance and pays actual claims from this fund.



INTERNAL SERVICE FUNDS

COMBINING BALANCE SHEETS
DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998

	CITY GARAGE	HEALTH INSURANCE	TOTALS	
			1999	1998
ASSETS				
CURRENT ASSETS:				
Cash and investments	\$115,350	\$940,136	\$1,055,486	\$1,056,732
Accrued interest				
Inventory	69,262		69,262	54,401
Prepaid items	116		116	138
Total current assets	184,728	940,136	1,124,864	1,111,271
FIXED ASSETS				
Machinery and equipment	99,227		99,227	99,227
Less accumulated depreciation	72,042		72,042	62,409
Net fixed assets	27,185		27,185	36,818
TOTAL ASSETS	\$211,913	\$940,136	\$1,152,049	\$1,148,089
LIABILITIES AND EQUITY				
CURRENT LIABILITIES:				
Accounts payable	\$4,340		\$4,340	\$14,124
Insurance claims payable		\$32,050	32,050	54,785
Accrued payroll and compensated absences	52,018		52,018	44,313
Total current liabilities	56,358	32,050	88,408	113,222
RETAINED EARNINGS - UNRESERVED	155,555	908,086	1,063,641	1,034,867
TOTAL LIABILITIES AND EQUITY	\$211,913	\$940,136	\$1,152,049	\$1,148,089

INTERNAL SERVICE FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR 1998

	CITY GARAGE	HEALTH INSURANCE	TOTALS	
			1999	1998
OPERATING REVENUES:				
Charges for services	\$155,636	\$785,832	\$941,468	\$944,599
Total operating revenues	155,636	785,832	941,468	944,599
OPERATING EXPENSES				
Personnel services	254,722		254,722	212,113
General operating	160,341		160,341	173,197
Insurance claims		785,012	785,012	572,922
Depreciation	9,634		9,634	9,542
Total operating expenses	424,697	785,012	1,209,709	967,774
OPERATING INCOME (LOSS)	(269,061)	820	(268,241)	(23,175)
NONOPERATING INCOME				
Interest		47,015	47,015	42,943
INCOME (LOSS) BEFORE OPERATING TRANSFER	(269,061)	47,835	(221,226)	19,768
OPERATING TRANSFERS IN	250,000		250,000	150,000
NET INCOME (LOSS)	(19,061)	47,835	28,774	169,768
RETAINED EARNINGS, BEGINNING OF YEAR	174,616	860,251	1,034,867	865,099
RETAINED EARNINGS, END OF YEAR	\$155,555	\$908,086	\$1,063,641	\$1,034,867

INTERNAL SERVICE FUNDS

STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR 1998

	CITY GARAGE	HEALTH INSURANCE	TOTALS	
			1999	1998
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	(\$269,061)	\$820	(\$268,241)	(\$23,175)
Adjustments to reconcile net operating income (loss) to net cash provided by operating activities:				
Depreciation	9,634		9,634	9,542
(Increase) decrease in accrued interest				3,154
(Increase) decrease in accrued inventory	(14,861)		(14,861)	(1,599)
(Increase) decrease in prepaid expenditures	21		21	(50)
Increase (decrease) in accounts payable	(9,784)		(9,784)	12,314
Increase (decrease) in insurance claims payable		(22,735)	(22,735)	25,286
Increase (decrease) in accrued payroll	7,705		7,705	4,106
Net cash provided by operating activities	(276,346)	(21,915)	(298,261)	29,578
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers, in	250,000		250,000	150,000
Net cash provided by noncapital financing activities:	250,000		250,000	150,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of machinery and equipment				(14,875)
Net cash provided by (used for) capital and related financing activities				(14,875)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment earnings		47,015	47,015	42,943
Net cash provided from investing activities		47,015	47,015	42,943
NET INCREASE (DECREASE) IN CASH	(26,346)	25,100	(1,246)	207,646
CASH AT BEGINNING OF YEAR	141,696	915,036	1,056,732	849,086
CASH AT END OF YEAR	\$115,350	\$940,136	\$1,055,486	\$1,056,732

TRUST AND AGENCY FUNDS

These funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. The Agency Funds do not involve measurement of results of operations since they are custodial in nature (assets equal liabilities). The City does not have any nonexpendable trust funds.

EXPENDABLE TRUST FUNDS:

Reserve - To accumulate monies for unplanned expenditures, which arise.

State Law Enforcement Trust Fund - To account for the receipt and disbursement of money and proceeds from the sale of forfeited property under the provisions of State law.

Drug Law Enforcement Trust Fund - To account for the receipt and disbursement of mandatory drug fines, forfeited drug bails and the sale of forfeited property from drug related cases.

AGENCY FUNDS:

Moraine Mayor's Court - Under Ohio Law, the Moraine Mayor's Court is considered part of the City. The Court handles traffic and criminal cases for the City of Moraine. The Mayor appoints the Clerk of Courts who deposits and controls undistributed receipts (principally posted bonds). The City, however, controls the fiscal operations of the Court, reviews and approves budget requests and amendments, provides space and owns all property used by the Court. The General Fund includes Court operations; Agency funds include undistributed receipts.

Miscellaneous Trust - To account for miscellaneous deposits received by the City.

CITY OF MORAINE, OHIO

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TRUST AND AGENCY FUNDS

COMBINING BALANCE SHEETS
 DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998

	EXPENDABLE TRUST FUNDS		AGENCY FUNDS		TOTALS	
	RESERVE	STATE LAW ENFORCEMENT TRUST	MAYOR'S COURT	MISCELLANEOUS TRUST/AGENCY	1999	1998
ASSETS:						
Pooled cash and investments	\$1,324,263	\$351	\$22,484	\$2,217	\$1,375,342	\$1,341,906
Accrued interest	901	18			919	
TOTAL ASSETS	\$1,325,164	\$351	\$22,484	\$2,217	\$1,376,261	\$1,341,906
LIABILITIES:						
Escrow bonds and deposits			\$18,800	\$2,217	\$21,017	\$33,041
Accounts payable			3,684		3,684	4,339
Due to other governments						
Deferred compensation payable						
Total liabilities			22,484	2,217	24,701	37,380
FUND EQUITY:						
Fund balance, Unreserved and undesignated	1,325,164	\$351			1,351,560	1,304,526
TOTAL LIABILITIES AND FUND EQUITY	\$1,325,164	\$351	\$22,484	\$2,217	\$1,376,261	\$1,341,906

EXPENDABLE TRUST FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998

	RESERVE	STATE LAW ENFORCEMENT TRUST	DRUG LAW ENFORCEMENT TRUST	TOTALS
				1999
				1998
REVENUES:				
Investment earnings	\$35,724	\$7	\$596	\$36,327
Drug forfeitures	30,377	58	3,717	34,152
Total revenues	66,101	65	4,313	70,479
				100,274
EXPENDITURES:				
Current:				
General government - insurance settlement	17,345			17,345
Public safety	6,100			6,100
TOTAL EXPENDITURES	23,445			23,445
				59,753
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	42,656	65	4,313	47,034
OTHER FINANCING SOURCES - OPERATING				
Transfers in				
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	42,656	65	4,313	47,034
				40,521
FUND BALANCE, BEGINNING OF YEAR	1,282,508	286	21,732	1,304,526
				1,264,005
FUND BALANCE, END OF YEAR	\$1,325,164	\$351	\$26,045	\$1,351,560
				\$1,304,526

CITY OF MORaine, OHIO

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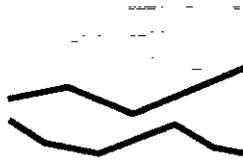
AGENCY FUNDS

COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998

	AGENCY FUNDS		TOTALS
	MAYOR'S COURT	MISCELLANEOUS TRUST/AGENCY	
ASSETS			
CASH, JANUARY 1, 1999	\$33,998	\$3,382	\$37,380
ADDITIONS	400,045	3,083	403,128
REDUCTIONS	(411,559)	(4,248)	(415,807)
CASH, DECEMBER 31, 1999	22,484	2,217	24,701
TOTAL ASSETS	\$22,484	\$2,217	\$24,701
			\$37,380
			\$1,194,484
			417,768
			(1,574,872)
			37,380
			\$37,380
LIABILITIES			
ESCROW BONDS, DEPOSITS AND DEFERRED COMPENSATION PAYABLE, JANUARY 1, 1999	\$29,659	\$3,382	\$33,041
ADDITIONS	311,516	3,083	314,599
DELETIONS	(322,375)	(4,248)	(326,623)
ESCROW BONDS, DEPOSITS AND DEFERRED COMPENSATION PAYABLE, DECEMBER 31, 1999	18,800	2,217	21,017
PAYABLE TO OTHER GOVERNMENTS, JANUARY 1, 1999	4,339		4,339
ADDITIONS	88,529		88,529
DELETIONS	(89,184)		(89,184)
PAYABLE TO OTHER GOVERNMENTS, DECEMBER 31, 1999	3,684		3,684
TOTAL LIABILITIES	\$22,484	\$2,217	\$24,701
			\$33,041
			\$1,186,426
			322,283
			(1,475,668)
			33,041
			\$33,041
			8,058
			95,755
			(99,474)
			4,339
			\$24,701
			\$37,380

GENERAL FIXED ASSETS ACCOUNT GROUP

This account group is used to account for fixed assets not used in proprietary fund operations.



CITY OF MORAINE, OHIO

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**SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
DECEMBER 31, 1999 AND 1998**

	1999	1998
GENERAL FIXED ASSETS:		
Land and land improvements	2,826,145	2,322,220
Buildings	7,450,275	5,535,106
Machinery and equipment	5,797,005	5,018,055
Assets acquired through capital leases	964,343	964,343
Construction in progress	1,280,481	1,522,996
Total general fixed assets	18,318,249	15,362,720
Accumulated depreciation	6,357,794	5,729,105
NET GENERAL FIXED ASSETS	11,960,455	9,633,615
INVESTMENTS IN GENERAL FIXED ASSETS FROM:		
Capital Projects Fund:		
Various revenue sources	4,069,948	3,281,032
General revenues	13,336,082	11,174,842
General fund revenues	167,219	161,845
Contributed assets	745,000	745,000
TOTAL INVESTMENTS IN GENERAL FIXED ASSETS	18,318,249	15,362,719

**SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
AS OF DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998**

FUNCTION AND ACTIVITY	LAND AND LAND IMPROVEMENTS		BUILDINGS		MACHINERY AND EQUIPMENT		TOTALS	
	1999	1998	1999	1998	1999	1998	1999	1998
GENERAL GOVERNMENT:								
Mayor's court	-	-	-	-	49,814	49,814	49,814	34,436
City manager	-	-	-	-	44,844	44,844	44,844	50,192
Finance	-	-	-	-	93,641	93,641	93,641	60,841
General services	-	-	-	-	250,911	250,911	250,911	54,848
Public buildings	92,680	92,680	3,081,026	3,081,026	129,843	3,303,549	1,472,269	
Clerk of council	-	-	-	-	11,552	11,552	11,552	11,552
Total General Government	92,680	92,680	3,081,026	3,081,026	580,605	3,754,311	1,684,138	
PUBLIC SAFETY:								
Police	-	-	-	-	1,668,829	1,668,829	1,668,829	1,554,796
Fire	140,020	140,020	1,688,423	1,688,423	2,394,104	4,222,547	3,998,127	
Total Public Safety	140,020	140,020	1,688,423	1,688,423	4,062,933	5,891,376	5,552,923	
OTHER:								
Health	-	-	-	-	73,259	73,259	73,259	80,050
Highways and streets	406,028	406,028	911,181	911,181	1,645,893	2,963,102	2,811,117	
Community development	1,674,451	1,674,451	52,620	52,620	89,588	1,816,659	1,521,427	
Parks and recreation	512,966	512,966	1,717,025	1,717,025	309,070	2,539,061	2,190,069	
Total other	2,593,445	2,593,445	2,680,826	2,680,826	2,117,810	7,392,081	6,602,663	
Construction in progress	-	-	1,280,481	1,280,481	-	1,280,481	1,522,996	
TOTAL GENERAL FIXED ASSETS ALLOCATED TO FUNCTIONS	2,826,145	2,826,145	8,730,756	8,730,756	6,761,348	18,318,249	15,362,720	
LESS ACCUMULATED DEPRECIATION	-	-	2,784,197	2,784,197	3,573,597	6,357,794	5,729,105	
TOTAL GENERAL FIXED ASSETS	2,826,145	2,826,145	5,946,559	5,946,559	3,187,751	11,960,455	9,633,615	

CITY OF MORAINE, OHIO

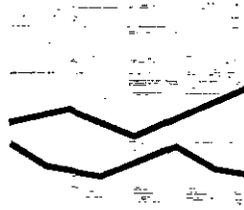
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**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 1999**

FUNCTION AND ACTIVITY	GENERAL			GENERAL
	FIXED ASSETS JANUARY 1, 1999	ADDITIONS	REDUCTIONS	FIXED ASSETS DECEMBER 31, 1999
GENERAL GOVERNMENT:				
Mayor's court	34,436	20,278	4,900	49,814
City manager	50,192	-	5,348	44,844
Finance	60,841	37,346	4,546	93,641
General services	54,848	205,298	9,235	250,911
Public buildings	1,472,269	1,831,280	-	3,303,549
Clerk of council	11,552	-	-	11,552
Total General Government	1,684,138	2,094,202	24,029	3,754,311
PUBLIC SAFETY:				
Police	1,554,796	145,547	31,514	1,668,829
Fire	3,998,127	258,560	34,140	4,222,547
Total Public Safety	5,552,923	404,107	65,654	5,891,376
OTHER:				
Health	80,050	-	6,791	73,259
Highways and streets	2,811,117	211,003	59,018	2,963,102
Community development	1,521,427	309,268	14,036	1,816,659
Parks and recreation	2,190,069	363,514	14,522	2,539,061
Total other	6,602,663	883,785	94,367	7,392,081
Construction in progress	1,522,996	1,280,481	1,522,996	1,280,481
TOTAL GENERAL FIXED ASSETS	15,362,720	4,662,575	1,707,046	18,318,249
LESS ACCUMULATED DEPRECIATION	5,729,105	806,424	177,735	6,357,794
NET GENERAL FIXED ASSETS	9,633,615	3,856,151	1,529,311	11,960,455

CITY OF MORAINE, OHIO

STATISTICAL SECTION



CITY OF MORAINE, OHIO

TABLE 1

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>GENERAL GOVERNMENT</u>	<u>PUBLIC SAFETY</u>	<u>HIGHWAYS AND STREETS</u>	<u>COMMUNITY DEVELOPMENT</u>
1990	1,409,208	2,830,676	1,165,638	50,950
1991	1,522,004	3,250,732	1,190,927	69,302
1992	1,484,066	3,432,052	1,248,908	68,849
1993	1,550,528	4,242,974	1,220,067	67,681
1994	1,607,947	4,738,388	1,338,851	105,380
1995	1,678,003	5,185,160	1,511,825	79,264
1996	1,784,891	5,715,983	1,630,266	128,315
1997	2,034,547	6,104,363	1,841,678	231,830
1998	2,239,371	6,352,935	1,904,070	1,100,914
1999	2,770,795	6,873,547	1,720,468	2,627,986

<u>FISCAL YEAR</u>	<u>HEALTH</u>	<u>RECREATION</u>	<u>TOTALS</u>
1990	664,943	474,439	6,595,854
1991	375,551	511,223	6,919,739
1992	423,942	498,664	7,156,481
1993	385,078	504,371	7,970,699
1994	411,789	488,289	8,690,644
1995	446,653	545,384	9,446,289
1996	450,413	557,664	10,267,532
1997	459,790	597,950	11,270,158
1998	533,278	723,524	12,854,092
1999	529,559	900,056	15,422,411

Source: City of Moraine, Department of Finance

(1) Includes General and Special Revenue Funds.

CITY OF MORAINE, OHIO

TABLE 2

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>MUNICIPAL INCOME TAXES</u>	<u>OTHER LOCAL TAXES</u>	<u>STATE SHARED TAXES AND PERMITS</u>	<u>INTER-GOVERNMENTAL AID, GRANTS</u>
1990	5,168,877	442,033	565,621	
1991	5,554,360	400,362	500,628	410
1992	5,942,970 (2)	472,820	509,168	
1993	6,715,832	595,876	536,889	
1994	7,799,435	500,774	728,373	
1995	11,570,170 (3)	601,513	715,214	11,050
1996	11,829,176	640,384	692,154	35
1997	12,236,361	660,163	742,996	81,918
1998	12,730,609	749,579	770,457	1,055,367
1999	13,474,430	726,875	793,608	1,320,552

<u>FISCAL YEAR (2)</u>	<u>CHARGES FOR SERVICES</u>	<u>FINES, COSTS, FORFEITURES, LICENSE AND PERMITS</u>	<u>INVESTMENT EARNINGS AND MISCELLANEOUS RECEIPTS</u>	<u>TOTAL</u>
1990	52,520	118,916	515,641	6,863,608
1991	54,568	129,754	513,422	7,153,504
1992	55,192	134,267	483,402	7,597,819
1993	64,857	128,267	628,119	8,669,840
1994	58,228	193,396	516,012	9,796,218
1995	68,667	259,384	339,346	13,565,344
1996	71,301	288,180	879,427	14,400,657
1997	77,573	353,701	1,072,098	15,224,810
1998	90,380	347,444	1,343,166	17,087,002
1999	90,121	318,176	715,586	17,439,348

Source: City of Moraine, Department of Finance

(1) Includes General and Special Revenue Funds.

(2) The distribution of income tax receipts was changed at the beginning of 1992 in order to better support operations.

(3) The income tax rate was increased by voters to 1.5% beginning in 1995 with 85% going to operations and 15% going to capital.

CITY OF MORaine, OHIO
INCOME TAX REVENUES (1)
LAST TEN FISCAL YEARS

TABLE 3

FISCAL YEAR	AMOUNT
1990	6,461,096
1991	6,870,999
1992	9,742,061 (2)
1993	11,194,943
1994	12,939,603
1995	13,947,788
1996	13,915,566
1997	14,397,808
1998	14,996,458
1999	15,857,815

Source: City of Moraine, Department of Finance

(1) Includes all governmental fund types.

(2) This includes the .5% increase approved by voters in May of 1991 to begin collection in 1992.

CITY OF MORAIN, OHIO

TABLE 4

PROPERTY TAXES LEVIED AND COLLECTED
LAST TEN FISCAL YEARS

<u>TAX YEAR</u>	<u>COLLECTION YEAR</u>	<u>TOTAL TAX LEVIED</u>	<u>TOTAL TAX COLLECTED</u>	<u>PERCENTAGE OF LEVIED COLLECTED</u>	<u>DELINQUENT TAX COLLECTIONS</u>
1989/1990	1990	591,902	540,973	91%	23,143
1990/1991	1991	589,186	519,253	88%	8,137
1991/1992	1992	584,637	540,894	93%	73,464
1992/1993	1993	587,826	568,924	97%	33,323
1993/1994	1994	581,695	581,340	99%	11,043
1994/1995	1995	593,995	583,105	98%	18,383
1995/1996	1996	599,520	598,310	99%	22,934
1996/1997	1997	649,289	605,711	93%	51,589
1997/1998	1998	643,999	725,085	112%	22,983
1998/1999	1999	761,096	712,028	94%	22,549

<u>TAX YEAR</u>	<u>COLLECTION YEAR</u>	<u>TOTAL TAX COLLECTIONS</u>	<u>TOTAL COLLECTIONS AS PERCENTAGE OF CURRENT LEVIED</u>	<u>OUTSTANDING DELINQUENT TAXES</u>	<u>OUTSTANDING DELINQUENT TAXES AS PERCENTAGE OF CURRENT LEVIED</u>
1989/1990	1990	564,116	0.94	44,785	8%
1990/1991	1991	527,390	0.9	61,796	10%
1991/1992	1992	614,358	1.05	69,225	12%
1992/1993	1993	602,247	1.02	82,149	14%
1993/1994	1994	593,650	1.02	72,405	12%
1994/1995	1995	601,488	1.01	75,820	13%
1995/1996	1996	621,244	1.03	70,620	12%
1996/1997	1997	657,300	1.01	32,983	5%
1997/1998	1998	748,068	1.16	37,786	6%
1998/1999	1999	734,577	0.97	44,027	6%

Source: Montgomery County Auditor's Office

CITY OF MORAIN, OHIO
**ASSESSED VALUE AND CURRENT MARKET VALUE OF ALL TAXABLE PROPERTY
 LAST TEN YEARS**

TABLE 5

TAX YEAR	COLLECTION YEAR	REAL PROPERTY VALUES		PERSONAL PROPERTY VALUES		TOTAL VALUES	
		ASSESSED	CURRENT MARKET	ASSESSED	CURRENT MARKET	ASSESSED	CURRENT MARKET
1989	1990	93,546,800	267,276,571	144,757,856	516,992,343	238,304,656	784,268,914
1990	1991	108,450,160	309,857,600	125,715,380	448,983,500	234,165,540	758,841,100
1991	1992	105,575,050	301,643,000	122,560,851	471,387,888	228,135,901	773,030,888
1992	1993	110,320,350	315,201,000	124,908,051	499,632,204	235,228,401	814,833,204
1993	1994	113,003,040	322,865,828	121,223,799	484,895,196	234,226,839	807,761,024
1994	1995	111,801,640	319,433,257	126,929,923	428,871,125	238,731,563	748,304,382
1995	1996	112,596,340	321,316,457	128,377,545	441,395,211	240,973,885	762,711,668
1996	1997	119,721,830	342,062,371	141,511,099	467,405,754	261,232,929	809,468,125
1997	1998	118,468,210	338,480,600	140,486,427	437,030,368	258,954,637	775,510,968
1998	1999	121,605,300	347,443,714	182,833,188	609,174,463	304,438,488	956,618,177

Source: Montgomery County Auditor's Office

CITY OF MORaine, OHIO

TABLE 6

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
MUNICIPAL UNITS:										
General Fund	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Police Pension Fund	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Fire Pension Fund	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Total Municipal Rates	<u>2.5</u>									
COUNTY UNITS:										
General Fund	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Mental Retardation D & D	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Conservancy Tax	0.04									
Human Services Levy A	1.4	1.4	1.4	1.4	5.21	5.21	5.21	5.21	5.21	5.21
Human Services Levy B	1.32	1.32	1.32	1.32	2.36	2.36	5.03	5.03	5.03	5.03
Human Services Levy III	2.36	2.36	2.36	2.36	2.36	2.36				
Human Services Levy IV	2.67	2.67	2.67	2.67	2.67	2.67				
Total County Rates	<u>10.49</u>	<u>10.45</u>	<u>10.45</u>	<u>10.45</u>	<u>12.94</u>	<u>12.94</u>	<u>12.94</u>	<u>12.94</u>	<u>12.94</u>	<u>12.94</u>
OTHER UNITS:										
Montgomery County Community College	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Montgomery County Park District	0.7	0.7	0.7	0.7	0.7	1.2	1.2	1.2	1.2	1.2
Dayton - Montgomery Library							0.72	0.72	0.72	0.26
SCHOOL DISTRICT:										
Kettering / Moraine Community	42.2	48.9	48.9	48.9	49.81	49.8	53.1	53.1	53.1	53.1
West Carrollton Community	43.85	43.44	43.44	50.84	50.84	50.76	50.76	53.26	53.26	53.26
Jefferson Local School	41.4	50.9	50.9	56.4	56.4	56.4	56.4	56.4	56.4	61.9
Miamisburg Community	38.95	38.95	38.95	38.74	38.95	38.95	44.7	44.7	44.7	(1)
Joint Vocational School	1.98	1.98	1.98	1.98	2.58	2.58	2.58	2.58	2.58	2.58

Source: Montgomery County Auditor's Office

(1) As of 1997 the City has no property in the school district

CITY OF MORAINE, OHIO
SPECIAL ASSESSMENT COLLECTIONS
LAST TEN FISCAL YEARS

TABLE 7

FISCAL YEAR	ASSESSMENTS BILLED	PENALTIES AND INTEREST ASSESSED	ASSESSMENTS DUE (1)	ASSESSMENTS COLLECTED	RATIO OF COLLECTIONS TO AMOUNT DUE	TOTAL DELINQUENT OUTSTANDING ASSESSMENTS
1990	41,475		41,475	41,475	100%	
1991	41,475		41,475	41,475	100%	
1992	39,900		39,900	39,900	100%	
1993	43,764		43,764	43,764	100%	
1994	36,225		36,225	36,225	100%	
1995	34,650		34,650	34,650	100%	
1996	33,075		33,075	14,223	43%	\$18,852
1997	36,750	\$8,186	63,788	50,309	79%	13,479
1998	29,400	\$1,934	44,813	33,982	79%	10,831
1999	27,825	22,297	60,953	52,717	86%	8,236

Source: Montgomery County Auditor's Office

(1) Includes penalties and interest assessed and prior year delinquent outstanding assessments

CITY OF MORAINE, OHIO
COMPUTATION OF LEGAL DEBT MARGIN
December 31, 1999

TABLE 8

TOTAL ASSESSED VALUE	<u><u>\$304,438,488</u></u>
OVERALL DEBT LIMITATION - 10-1/2% of assessed valuation	<u><u>\$31,966,041</u></u>
AMOUNT OF DEBT APPLICABLE TO LIMIT:	
Total bonded debt (Including Special Assessment Bonds)	100,000
Less Special Assessment bonds	100,000
TOTAL AMOUNT OF DEBT APPLICABLE TO DEBT LIMIT	<u>_____</u> <u>_____</u>
LEGAL DEBT MARGIN WITHIN 10-1/2% LIMITATION	<u><u>\$31,966,041</u></u>
UNVOTED DEBT LIMITATION-5-1/2% of assessed valuation	<u><u>\$16,744,117</u></u>
AMOUNT OF DEBT APPLICABLE TO LIMIT:	
Total bonded debt (Including Special Assessment Bonds)	100,000
Less Special Assessment bonds	100,000
TOTAL AMOUNT OF DEBT APPLICABLE TO DEBT LIMIT	<u>_____</u> <u>_____</u>
LEGAL DEBT MARGIN WITHIN 5-1/2% LIMITATION	<u><u>\$16,744,117</u></u>

Source: City of Moraine, Department of Finance

CITY OF MORaine, OHIO

TABLE 9

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
December 31, 1999

JURISDICTION	NET OUTSTANDING DEBT	PERCENTAGE APPLICABLE TO CITY OF MORaine, OHIO	AMOUNT APPLICABLE TO CITY OF MORaine, OHIO
CITY OF MORaine		100.00%	
MONTGOMERY COUNTY	\$36,517,374	4.12%	\$1,504,516
WEST CARROLLTON CITY SCHOOL DISTRICT	2,507,044	78.68%	1,972,542
KETTERING CITY SCHOOL DISTRICT	14,525,543	18.14%	2,634,934
JEFFERSON TOWNSHIP LOCAL SCHOOL DISTRICT	150,000	0.65%	975
MIAMI VALLEY REGIONAL TRANSIT AUTHORITY		4.12%	
MONTGOMERY COUNTY COMMUNITY COLLEGE		4.12%	
TOTAL			<u>\$6,112,967</u>

CITY OF MORaine, OHIO
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

TABLE 10

YEAR	(1) POPULATION	(1) PER CAPITA INCOME	(1) MEDIAN AGE	(2) UNEMPLOYMENT RATE	(3) BANK DEPOSITS IN THOUSANDS
1990	5,989	6,161	29.3	7.6%	5,701,107
1991	6,195	6,161	32.5	5.1%	6,728,755
1992	6,195	6,161	32.5	6.1%	4,068,798
1993	6,147	11,156	32.5	5.0%	3,834,335
1994	6,147	11,156	32.5	4.9%	4,034,766
1995	6,087	11,166	32.5	3.8%	3,995,114
1996	6,250	11,166	32.5	3.9%	3,899,145
1997	6,758	11,166	32.5	3.8%	3,530,314
1998	6,854	11,792	32.9	4.1%	3,264,705
1999	7,568	11,792	32.9	3.1%	2,994,378

Sources:

(1) Miami Valley Regional Planning Commission; Information is updated every ten years in conjunction with the Census. The population figure shown is estimated using the most recent census plus the estimated population from the most recent annexation.

(2) Bureau of Unemployment - rates are for Montgomery County

(3) Federal Reserve Bank of Cleveland - amounts are for Montgomery County.

CITY OF MORaine, OHIO
CONSTRUCTION PROPERTY VALUES
LAST TEN FISCAL YEARS

TABLE 11

FISCAL YEAR	(1) COMMERCIAL CONSTRUCTION		(1) RESIDENTIAL CONSTRUCTION		(2) PROPERTY VALUE				PUBLIC UTILITY REAL
	NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE	AGRICULTURAL	RESIDENTIAL	COMMERCIAL	INDUSTRIAL	
1990	132	5,058,429	64	847,427	1,225,829	56,521,771	73,879,486	135,623,657	25,829
1991	88	1,804,300	94	718,200	1,162,229	71,653,971	87,364,029	149,464,971	212,400
1992	165	3,453,946	76	482,364	2,774,428	76,940,029	89,279,914	132,315,086	247,829
1993	193	5,901,636	82	804,578	1,993,343	77,766,829	89,092,086	146,068,714	280,029
1994	199	10,482,403	48	510,803	1,937,657	83,934,571	88,213,428	148,436,971	343,200
1995	169	9,245,514	143	10,215,180	1,820,971	85,520,943	83,136,114	148,593,086	362,143
1996	153	4,603,145	123	1,115,128	1,900,143	86,137,800	85,049,114	148,229,400	387,371
1997	172	25,234,977	65	483,776	2,306,885	97,035,943	93,975,143	148,287,286	457,114
1998	102	48,761,033	56	1,089,758	2,235,800	97,887,457	94,903,429	142,958,257	495,657
1999	186	13,756,130	103	1,023,922	2,246,629	98,519,200	101,585,086	144,595,229	497,571

Sources:

(1) City of Moraine, Building Inspection Department

(2) Current market values as of January 1 for each year obtained from Montgomery County Auditor's Office.

CITY OF MORAIN, OHIO
PRINCIPAL TAXPAYERS
December 31, 1999

TABLE 12

COMPANY	TAXES	ASSESSED VALUATION	PERCENTAGE OF TOTAL ASSESSED VALUATION
Dayton Power & Light Company	\$3,866,274	\$54,036,300	17.75%
General Motors Corporation	1,455,724	30,950,350	10.17%
Cooper Tire Company	127,905	2,683,270	0.88%
Berry L. M. Services, Inc.	101,008	2,173,360	0.71%
Ohio Bell Telephone Company	153,220	2,077,870	0.68%
Cobblegate Square Limited	87,985	1,755,250	0.58%
Barbara Benz Trust	74,374	1,600,280	0.53%
Lance Shaner Hotel	60,611	1,304,150	0.43%
S & G Investments	63,048	1,257,830	0.41%
Nursing Home Purchasing, Inc.	61,546	1,227,810	0.40%
TOTAL REAL AND PERSONAL PROPERTY VALUATION		99,066,470	32.54%
ALL OTHERS		205,372,018	67.46%
TOTAL ASSESSED VALUATION		<u>\$304,438,488</u>	<u>100.00%</u>

Source: Montgomery County Auditor's Office

CITY OF MORAINE, OHIO
SUMMARY OF INSURANCE COVERAGE
DECEMBER 31, 1999

TABLE 13

Public Entities Pool of Ohio (Pottinger & Company) - Coverage as Follows:

Property -		
\$8,790,386	-	Blanket building and contents (\$1,000 deductible)
\$910,249	-	Miscellaneous property (\$500 deductible)
\$3,000,000	-	Boiler and machinery (\$1,000 deductible)
\$352,215	-	EDP - hardware & software (\$250 deductible)
\$60,000	-	Valuable papers and records
Liability -		
\$5,000,000	-	Bodily injury, property damage, personal injury & advertising - per occurrence
\$5,000,000	-	Public officials and employees (\$2,500 deductible)
\$5,000,000	-	Police professional (\$2,500 deductible)
\$5,000,000	-	Ambulance and attendants
\$100,000	-	Employee benefit liability (\$1,000 deductible)
\$10,000	-	Comprehensive crime
Vehicles -		
\$5,000,000	-	Bodily injury and property damage
\$1,000,000	-	Uninsured motorists
Surety Bonds		
\$100,000	-	Marty Brown - Finance Director
\$100,000	-	K. June Smith - Deputy Finance Director

Source: City of Moraine, Department of Finance

CITY OF MORaine, OHIO
MISCELLANEOUS STATISTICS
December 31, 1999

TABLE 14

Date of incorporation	1965
Form of government	Council/Manager
Area	9.4 square miles
Miles of streets (Center Line Miles)	275.65
Number of street lights (Non-special assessment)	1205
 Fire protection:	
Number of stations	3
Number of firemen and officers (full-time)	33
(exclusive of volunteer firemen - part-time)	17
 Police protection:	
Number of stations	1
Number of policemen and officers	32
 Building permits issued	
	Residential - 103
	Commercial - 186
 Recreation and culture:	
Parks	13
Civic center	1
Swimming pools	1

Source: City of Moraine, Department of Finance



PLATTENBURG & ASSOCIATES, INC./CERTIFIED PUBLIC ACCOUNTANTS

8280 MONTGOMERY ROAD, SUITE 210 / CINCINNATI, OH 45236 • (513) 891-2722 • FAX (513) 891-2760
2211 SOUTH DIXIE AVENUE / DAYTON, OH 45409 • (937) 294-1505 • FAX (937) 294-1507

**Report on compliance and on internal control over financial reporting
based on an audit of financial statements performed in accordance with
*Government Auditing Standards***

May 15, 2000

Honorable City Council
City of Moraine, Ohio

We have audited the general purpose financial statements of the City of Moraine, Ohio (the City), as of and for the year ended December 31, 1999, and have issued our report thereon dated May 15, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance required to be reported under *Government Auditing Standards*.

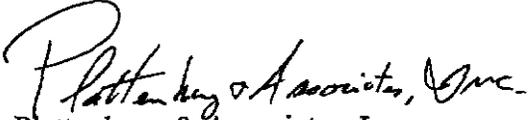
Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be

material weaknesses. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the Auditor of State and the Honorable City Council of the City of Moraine, Ohio and is not intended to be and should not be used by anyone other than these specified parties.


Plattenburg & Associates, Inc.
Certified Public Accountants



**STATE OF OHIO
OFFICE OF THE AUDITOR**

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

**CITY OF MORaine
MONTGOMERY COUNTY**

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

By: Susan Babbitt

Date: JULY 20, 2000