

CITY OF NORTHWOOD, OHIO

AUDIT REPORT

FOR THE YEAR ENDED DECEMBER 31, 1999

James G. Zupka, Inc.
Certified Public Accountant

CITY OF NORTHWOOD, OHIO

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**REPORT ON COMPLIANCE AND INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Mayor, Finance Director, and
Members of Council
City of Northwood, Ohio

We have audited the general purpose financial statements of the City of Northwood, Ohio (the City), as of and for the year ended December 31, 1999, and have issued our report thereon dated May 15, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of noncompliance that we have reported to the management of the City of Northwood, Ohio, in a separate letter dated May 15, 2000.

Internal Control Over Financial Reporting

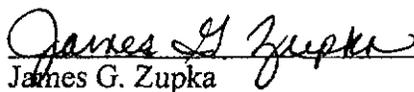
In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

We noted other matters involving the internal control and noncompliance over financial reporting that we have reported to the management of the City in a separate letter dated May 15, 2000.

This report is intended for the information and use of the audit committee, members of City Council, and management and is not intended to be and should not be used by anyone other than these specified parties.

May 15, 2000


James G. Zupka
Certified Public Accountant

CITY OF NORTHWOOD, OHIO
STATUS OF PRIOR CITATIONS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 1999

The prior audit report, as of December 31, 1998, included no citations. Management letter recommendations have been corrected, repeated, or procedures instituted to prevent occurrences in this audit period.

COMPREHENSIVE ANNUAL FINANCIAL REPORT

NORTHWOOD, OHIO



Unity thru Diversification

For Fiscal Year Ended December 31, 1999

THE CITY OF NORTHWOOD, OHIO

WOOD COUNTY

COMPREHENSIVE
ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 1999

Prepared by:
Department of Finance

Toby A. Schroyer
Director

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INTRODUCTORY SECTION



Nature Trails Park is sixty acres in size, composed of three separate twenty-acre parcels. The land was purchased from the Kowalka family in 1986. In 1988 Phase One of the construction process began with an entranceway, a drive, parking areas, a 5,340-foot long trail, and a major rehabilitation of Dry Creek. Exercise stations were also added.



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May 15, 2000

To the Honorable Mayor, Members of City Council and
All Citizens of the City of Northwood, Ohio:

I am pleased to present the second Comprehensive Annual Financial Report for the City of Northwood, Ohio for the fiscal year ended December 31, 1999. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

INTRODUCTION

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Northwood (the "City") to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness of the presentation, including all disclosures, rests with the City. I believe the enclosed data, as presented, is accurate in all material respects and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

This Comprehensive Annual Financial Report (CAFR) is designed to assist and guide the reader in understanding its contents. The report is comprised of three major sections:

The Introductory Section includes this letter of transmittal, which presents the City's organization, operational structure and accomplishments; a list of principal officials; and an organizational chart.

The Financial Section contains the City's general purpose financial statements and explanatory notes thereto; the combining and individual fund and account group financial statements and schedules; and the Independent Auditor's Report.

The Statistical Section presents social, economic and historical data in a multi-year format which can be used to identify financial trends and data relative to the fiscal capacity of the City.

The Reporting Entity

The accompanying general purpose financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all the organizations, activities, functions and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the reporting entity of the City has no component units but includes all funds, account groups, agencies, boards and commissions that are part of the primary government. The following services are provided by the City as authorized by its Charter: police and fire protection, emergency medical services, parks and recreation, planning and zoning, street maintenance and other governmental services. The City currently purchases water and wastewater treatment services from the City of Toledo and the Wood County Regional Water and Sewer District.

Early History

In 1846, John Mossler built a log cabin on the east side of Plank Road, later named Goss Road and now called East Broadway. This road was made of logs, smoothed on one side by an adz and the curved side sunk into mud. The road was maintained with dirt and stone. There were no school boundary lines and children could attend any place of learning that was desirable.

In 1896 Edward Ross Ford purchased property along the Maumee River. In 1898, Mr. Ford built the Edward Ford Plate Glass Factory, which is now situated in the City of Rossford. He also built rows of homes for his employees because of a lack of transportation. At that time the people did not want to be part of Perrysburg and Lake Townships so they petitioned the Wood County Commissioners and the State of Ohio to establish a new township. Ross Township was formed, bound by the Maumee River on the West, Lucas County on the North, Ottawa County on the East and Lake and Perrysburg Townships on the South. The Village of Northwood was incorporated at a special election on August 7, 1962 and comprises all of Ross Township. Northwood acquired its name by residents submitting suggestions. Larry Brough, editor of the Rossford Township News, said it was located in the "Northern" most part of "Wood" County, hence, the name "Northwood" was selected. The Village of Northwood became a City on January 1, 1982 as designated by the State of Ohio after the voters passed the Charter of the City of Northwood on November 3, 1981.

Location

Located in northern Wood County, Northwood occupies approximately eight square miles and is bounded by Rossford on the West, Lucas County (Oregon and Toledo) on the North, Ottawa County on the East and Lake and Perrysburg Townships on the South. Three highways pass through the City including State Route 51 (locally known as Woodville Road) and Interstates 280 and 75. I-280 connects with the Ohio Turnpike six miles south of the City, while I-75 joins I-80/90 three miles south of Northwood. The City is also served by Conrail and the CSX Transportation railroads as well as the Toledo Express Airport located 20 miles west and Metcalf Field 3 miles south, providing lighted and paved runways for private aircraft.

Form of Government

The City of Northwood is a home-rule municipal corporation created under the laws of the State of Ohio operating under its own Charter. The current charter, which was adopted in 1981 and became effective in 1982, provides for a Council/Mayor form of government. The current charter was amended in 1993, 1995 and 1997.

Legislative authority is vested in a seven member City Council. Four members are elected at-large to four-year terms and the other three members are also elected at-large to staggered four year terms, with each term of office beginning January 1st, following the November election. The Council sets compensation of City Officials and employees, enacts ordinances and resolutions relating to City services and tax levies, appropriating and borrowing funds, licensing and regulating business and trades as well as other municipal purposes. The presiding officer is the Mayor who has no vote unless there is a tie in the votes cast by the members of City Council. The Charter establishes certain administrative departments and the City Council may establish various divisions of those departments.

The City's chief executive officer is the Mayor. The Mayor appoints, subject to the approval of City Council, the City Administrator and all Directors of the City's departments. The City Administrator serves as the Chief Administrative Officer and may appoint or remove subordinate officers or employees of the City under the direct supervision of the Mayor.

The City Clerk is appointed by City Council. The City Treasurer's role is assumed by the Finance Director, who is appointed by the Mayor and confirmed by City Council.

City Services

Police:

The Northwood Police Department is a full-time department with an authorized strength of 19 regular full-time positions. Current staffing includes the Chief, 4 sergeants, 15 patrol officers and 4 part-time patrol officers. Additional staffing includes a secretary, a part-time records clerk, a part-time animal control officer, and 2 seasonal school-crossing guards. The City received a COPS Fast Grant in 1997, which provides partial funding, up to a three-year maximum of \$300,000 for 4 officers. As of the date of this letter, 4 new officers have been hired with these additional funds. The City also received a grant in the amount of \$27,300 in 1999. The money from this grant was used to place an officer in the Northwood City Schools.

The department includes dispatching services for both police and fire and is staffed by 6 full-time dispatchers.

The Northwood Police Department serves the community in many different capacities. The police are involved in the protection of life and property, law enforcement and community education. Community service programs include D.A.R.E. (Drug Abuse Resistance Education), G.R.E.A.T. (Gang Resistance Education and Training), a Block Watch program, H.A.T. (Halt Auto Theft) program, Wood County Youth Violence Prevention, Wood County Domestic Violence Task Force, the Ohio Public Safety Department's Third Grade Safety Belt Program, the Safe Kid's Coalition for Wood County, A.L.E.I.A. (Area Law Enforcement Investigators Association), M.A.G.L.O.C.L.E.N. (Mid Atlantic Great Lakes Organized Crime Law Enforcement Network) and the Police Explorer's Program. The department also administers the "Are you O.K.?" program that allows the department to telephone residents, mainly senior citizens and other homebound individuals, for a safety check on a daily basis. The department has also won the National Traffic Safety award for seatbelt awareness.

Fire:

The City maintains a paid on-call fire and emergency medical services operation. The Fire Chief is a full-time position with two part-time district chiefs appointed by City Council from the ranks of the 46-member fire department. The department provides Fire Suppression, Fire Prevention and Inspection and EMS services to the City of Northwood and its residents. The equipment includes 3 ambulance units, 4 class-A pumpers, 2 mini pumpers, a paramedic unit and 2 cruiser-type vehicles.

Parks and Recreation:

The City owns three major parks. Nature Trails Park located on Curtice Road features a one mile walking or jogging trail that is partially wooded. Brentwood Park, located on Brentwood Road, features a shelterhouse, tennis courts, picnic facilities and playground equipment. Central Park, located on Wales Road, features a shelterhouse, picnic facilities, baseball diamonds, tennis courts and playground equipment. The City also has a Community Room within the Municipal Complex. Residents can rent the shelters and Community Room for various functions.

The City provides a Summer T-Ball, Softball and Baseball Recreation Program for girls ages 6 to 14 and boys ages 6 to 16. The City contracts with the YMCA for a Residents Summer Swim Program and Senior Aquanastics Program.

Public Works:

The Public Works Department maintains the 41 miles of streets in the City. The department's functions include repairs to City streets as well as cleaning and snow removal. Weekly refuse collection is provided through a contract with Waste Management, one of Northwood's largest employers. The Street Department provides a brush pick up service to the residents as well as a fall leaf collection and a Christmas tree recycling/mulching program. Tree maintenance and new tree plantings are planned each year.

Water and Wastewater:

The City of Northwood has separate water and wastewater services. The western portion of the City is served by water treated by the City of Toledo and purchased by the City of Northwood. The water is delivered through the distribution system owned and maintained by the City of Northwood. Wastewater treatment is provided by the City of Toledo on a contractual basis for this portion of the City. The eastern portion of the City is served by water treated by the City of Oregon and purchased through the Wood County Water and Sewer District. Wastewater services are provided by the Wood County Water & Sewer District. The City is currently a party in litigation with the Wood County Water & Sewer District over the ownership of water and sewer lines not already owned by the City of Northwood.

Basis of Accounting

Except for that used for budgetary purposes, the basis of accounting utilized by the City is in conformity with generally accepted accounting principles (GAAP) applicable to governmental units and is consistent with GASB Codified Section 1600, "Basis of Accounting." All governmental funds are accounted for using current financial resources (current assets and current liabilities) measurement focus. The modified accrual basis of accounting is utilized for governmental funds. Revenues are recognized when they are susceptible to accrual, both measurable and available. Expenditures are recognized when the related liability is incurred, except for interest on long-term debt which is recorded when due.

The City's basis of accounting for budgetary purposes differs from generally accepted accounting principles in that revenues are recognized when received, rather than when susceptible to accrual (measurable and available) and encumbrances are recorded as expenditures rather than as reservation of fund balances. A reconciliation of the results of these two methods appears in Note 1. During 1999, all accounting policies were applied consistently with those of 1998. Accounting policies are further explained in Note 1.

Economic Outlook

Johnson Controls, Inc. began construction of a new 152,000 square foot facility in 1999. They have a contract to manufacture Daimler Chrysler instrument panels for the KJ platform, which is being built in Toledo. The facility should begin production in the fall of 2000. Norplas Industries, Inc. built a 67,500 square foot addition to their existing facility and created many new jobs in 1999. The City's commercial district continues to grow with new businesses, expansions and refurbishments. Litehouse Pools began construction of a new distribution and retail store, while The Blade, the Toledo daily newspaper, built a distribution center on Lemoyne Road. Mihalic Properties, Inc. constructed a new rental storage facility. Fuel Mart built a new facility with a canopy, pumps and a convenience store on Woodville Road. Faith Tabernacle Church of God broke ground for their new church on Wales Road. Progressive Industries and Treu House of Munch built additions onto their existing facilities on Wales Road. Label Masters added a new facility on McNemey Road.

The Cities of Northwood and Rossford, along with private property owners, the Wood County Economic Development Commission, the Toledo Area Growth Partnership and others have begun a cooperative development effort to market approximately 540 acres of property located adjacent to and near Interstate 75. The project site known as Access Pointe, offers opportunities for both light and heavy industrial and office park developments. Interstate Brands Corp. constructed a 150,000 square-foot Bakery and distribution center on a 24-acre parcel within the Joint Economic Development Zone between Northwood and Rossford. The plant employs 250 people at full capacity.

The City of Northwood has a J.E.D.Z. (Joint Economic Development Zone) agreement with the City of Oregon for the Meijer Store that was built on Curtice Road in 1993. The Alcoa Plant, an automotive supply manufacturer, that was constructed in 1996, employs 143 people. Norplas Industries constructed a 320,000 square-foot auto parts production facility that began production in the first quarter of 1999.

Unemployment Rates

According to the Ohio Bureau of Employment Services, the 1999 annual average unemployment rate for Wood County was 3.4%, which was significantly lower than the state and national unemployment rates of 4.2% and 4.3% respectively.

Employee Relations

The City has 47 full-time and 64 part-time employees. A statewide public employee collective bargaining law applies to public employee relations and collective bargaining. There are two bargaining units representing 35 full-time employees. The A.F.S.C.M.E. (American Federation of State, County and Municipal Employees) Local 755 Ohio represents 14 full-time employees. The O.P.B.A. (Ohio Patrolmen's Benevolent Association) represents 15 patrol officers and 6 police dispatchers. The dispatchers organized and were represented by O.P.B.A. for the first time in 1999.

The City is currently negotiating with A.F.S.C.M.E. for a 3-year term ending on March 16, 2003. The contract with O.P.B.A. was negotiated in 2000 for a 3-year term ending October 13, 2002. The contract provided for a 3.25% salary increase in 2000, a 3.5% increase in 2001, and a 3.7% increase in 2002. The City provided 3.75% raises for most employees not covered under contract in 1999.

MAJOR CITY INITIATIVES

During 1999, the City continued focusing on improving the quality of life and employment opportunities for its residents and taxpayers. The City pursued possible assistance such as State Issue II funds and other federal, state and local grant funds. The City has been very successful in obtaining such funds as evidenced by the State Issue II grant and loan funds and ODOD Roadwork Development Grant for the Wales Road West repavement project, an Issue II grant for Oregon Road street improvements, OWDA loans for Oregon Road waterline project phases I and II, Natureworks grant funds and COPS Fast grant funds.

The City reallocated its income tax funds in July, 1996 to 70% General Fund, 20% Capital Improvement Municipal Tax Fund, and 10% Capital Replacement Funds. This reallocation allowed the City to purchase a scag mower, a Vactor sewer cleaning truck and computer network replacement for Y2K compliance during 1999. Anticipated purchases in 2000 include a pickup truck, 3 police cars, a jeep for Medic 800, a dump truck and an International 6 ton truck.

Two new streets, Lauren Lane and Arbor Drive, have been planned for construction off of Oregon Road in the Access Pointe East development. New streets within Cedar Creek Woods subdivision include Monarch Place, Pintail Lane, Dry Creek Road and Peregrine Drive. Cedar Creek Wood subdivision began the development of phase IV.

Buckeye Cablevision has begun to install fiber optic cable at the western end of the City and will continue throughout all of Northwood. Completion is anticipated in the year 2001. This will give our residents a choice of cable services.

Continuing and Future Projects

The Wales Road West project for road and drainage infrastructure improvements was completed during 1999, with retainage held into 2000 for minor grading and seeding alterations, at a total cost of approximately \$785,000. The City received a grant for \$240,900 from the Ohio Public Works Commission for Oregon Road Street Improvements. The estimated cost for this project is \$481,800 and is expected to be completed in Spring 2000. The City will be participating in the

cost of repaving Woodville Road with the Ohio Department of Transportation. The City's share of this project is estimated to be \$90,000. The project is expected to be completed by 2001. The Wales Road/I-75 Overpass Widening Project, estimated at \$2,800,000, will commence in June, 2000. The City's share of the project is estimated at \$666,000.

The Arbor Drive Improvements, which will include the extension of roadways, drainage ditches, waterlines and the installation of traffic signals, is scheduled for August 2000 at an estimated cost of \$1,042,000. The City received a \$500,000 grant from the Ohio Department of Development along with donations from Spartan Stores, NFO Worldwide and Miller-Dillin Development for an additional \$400,000. The Natureworks Grant park improvements at Brentwood Park included new equipment that was installed in the Fall 1999, at a cost of \$42,000. The City has also filed applications for Central Park playground equipment estimated to cost \$63,000.

FINANCIAL INFORMATION

Accounting Controls

The City's budgetary accounting system was designed to provide reasonable assurance that:

1. The City's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated using the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the City administration and members of the finance office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

Budgetary Controls

Detailed provisions for the City's budget, tax levies, and appropriations are set forth in the Ohio Revised Code and the City Charter. The Mayor, with the assistance of the Finance Director, is required to submit to Council a tax budget of estimated revenues and expenditures for all funds, except agency funds for the succeeding fiscal year by the first council meeting in July. The budget is required to be adopted by the legislative body by July 15 and to be submitted to the County Budget Commission by July 20 of each year. The Mayor, with the assistance of the Finance Director, is required by Charter to submit to Council, on or before December 15 of each

fiscal year, an appropriation ordinance, based on the tax budget, for the next succeeding fiscal year. Council is required to adopt the appropriation ordinance (the budget) in its original form or with those revisions as it may find proper, within thirty days of the beginning of the fiscal year covered by such ordinance.

The City maintains budgetary control on a non-GAAP basis by fund and within each fund by department at major object levels, which include personal services, contractual services, supplies and materials, other expenditures, capital outlay, debt service and operating transfers. For management purposes, the major object level is further defined with budgeted amounts not to exceed the aggregate appropriated by Council.

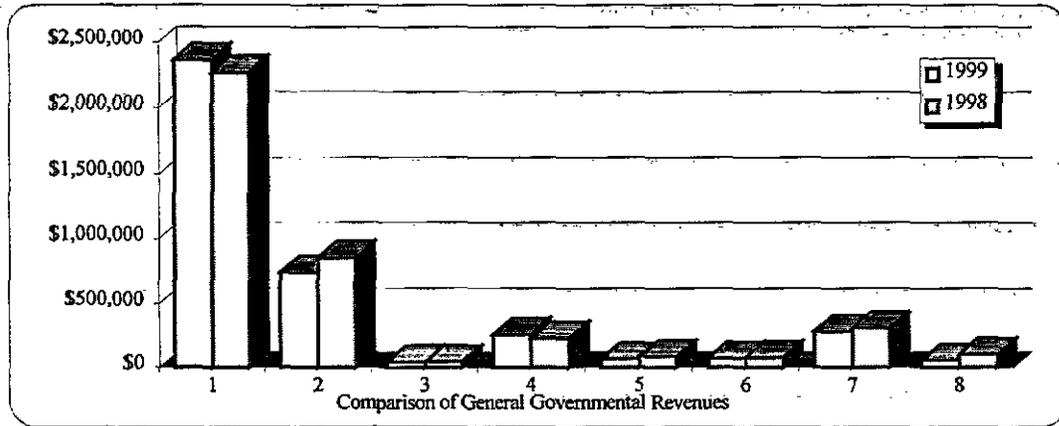
Budgetary control is maintained by an encumbrance of purchase commitment amounts prior to the release of purchase orders to vendors. Requisitions for the expenditure of monies are submitted to the Finance Director for approval, preparation of a purchase order and certification, after approval by the appropriate Department Director. The purchase order is reviewed for the availability of funds and the estimated expenditure is encumbered against the available appropriation. Encumbrances which would exceed the available appropriation are not approved or recorded until City Council authorizes additional appropriations. Unencumbered appropriations lapse at the end of each year.

The City's accounting system provides interim financial reports which detail year-to-date expenditures plus encumbrances versus the original appropriations plus any additional appropriations made to date. The reports permit the Finance Director and other city officials to ascertain the status of each department's appropriations at any time during the year.

General Governmental Revenues

Revenues for general governmental functions (including all governmental fund types except capital projects funds) totaled \$3,898,602, representing a decrease of \$86,162 from 1998. The following schedule presents a summary of general governmental revenues for the years ended December 31, 1998 and 1999, the percentage of total revenues for each year and the amount and percentage of increase/(decrease) in relation to 1998 revenue.

Revenue Source	1999	Percent of Total	1998	Increase (Decrease) over 1998	Percent of Increase (Decrease)
1. Taxes	\$2,365,937	60.7%	\$2,271,957	\$93,980	4.1%
2. Intergovernmental Revenues	745,775	19.1%	857,314	(111,539)	(13.0%)
3. Charges for Services	46,147	1.2%	47,145	(998)	(2.1%)
4. Licenses and Permits	257,746	6.6%	229,021	28,725	12.5%
5. Investment Earnings	67,598	1.8%	87,354	(19,756)	(22.6%)
6. Special Assessments	75,375	1.9%	78,667	(3,292)	(4.2%)
7. Fines and Forfeitures	281,115	7.2%	309,574	(28,459)	(9.2%)
8. All Other Revenues	58,909	1.5%	103,732	(44,823)	(43.2%)
Total	<u>\$3,898,602</u>	<u>100.0%</u>	<u>\$3,984,764</u>	<u>(\$86,162)</u>	



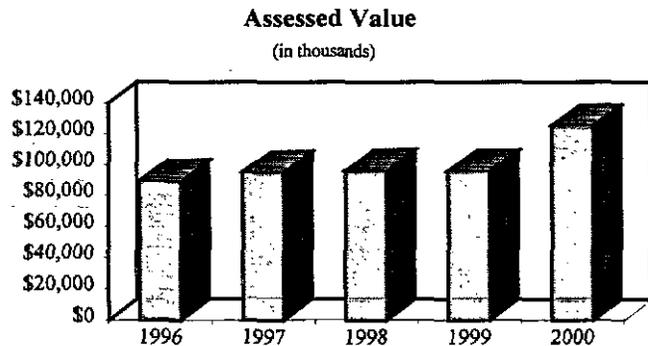
Revenue Narrative

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions and other compensation paid by employers and/or the net proceeds from the operation of a business, profession or other enterprise activity. The initial tax rate of 1.0%, established in July 1966, was increased to 1.5% in 1978. The current allocation of income tax funds, which became effective July 1, 1996, is 70% General Fund, 20% Capital Improvements Municipal Tax Fund and 10% Capital Replacement Fund. Income tax rates of cities within the State of Ohio are limited to a maximum of 1% unless specifically approved by a majority of the resident voters of the City. The start of new economic development projects and new/expanded businesses have caused income tax collections to increase 5.8% during 1998 and another 4.1% during 1999.

Property taxes are levied and collected by the Wood County Treasurer and remitted periodically to the City by the County Auditor. The property tax rate for the City is 1.60 mills, which represents \$1.60 per \$1,000 of taxable valuation. The tax rate is applied to the assessed value of the property located within the City. Assessed value is approximately 35% of appraised value. Increases in the property tax rate can only occur with the approval of the City's voters. Revenues from property taxes are used for general fund operations.

Total assessed values in the City over the past five years are shown below:

Levy Year	Collection Year	Assessed Value (in thousands)
1995	1996	\$89,611
1996	1997	95,389
1997	1998	96,248
1998	1999	96,043
1999	2000	125,343



Investment earnings were reallocated based on a percentage enacted by a 1999 ordinance as follows: 90% General Fund, 5% Street Maintenance and Repair Fund, 1% Northwood Waste/Environmental Fund, 1% Motor Vehicle License Tax Fund, 1% State Highway Fund, 1% Sanitary Sewer Operation, Maintenance and Repair Fund and 1% Special Law Enforcement Fund. Investment earnings decreased during 1999 primarily due to the future maturity dates of investments purchased in November 1999. These investments were previously in a sweep account, with interest posted monthly.

Intergovernmental revenues consist primarily of state levied shared taxes consisting of local government assistance provided by the State of Ohio through reimbursement for real and personal property tax reductions, gasoline tax, state-levied motor vehicle license tax, inheritance tax, permissive motor vehicle license tax and local government and revenue assistance allocations. These revenues are collected by the State or County and partially redistributed to the City or other political subdivisions. This revenue category also includes grant funds received from either County, State or Federal sources. Intergovernmental revenues decreased \$111,539 compared to 1998. This decrease can be attributed to decreases in the reimbursements from the COPS Fast Grant. Reimbursements from this grant began in 1997.

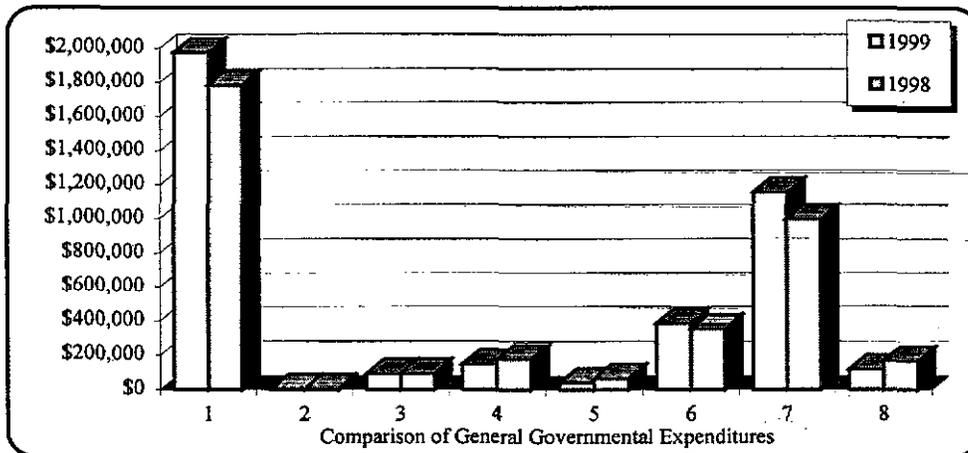
The decrease of \$28,459 in the fines and forfeitures was due to the decrease of forfeiture dollars received in the General Fund during 1999.

All other revenue is a miscellaneous category, which includes a variety of less significant revenue. This category decreased \$44,823 from 1998 to 1999. This was due primarily to the amount of Bureau of Workers' Compensation rebates received during 1998 compared to 1999.

General Governmental Expenditures

Expenditures for general governmental purposes, including general, special revenue and debt service funds totaled \$3,933,728 in 1999, an increase of \$282,389 over 1998. Expenditures for the major functions of the City and the percentage of total for 1998 and 1999, and the amount and percentage increase/(decrease) over 1998 are shown in the following table:

Function	1999	Percent of Total	1998	Increase (Decrease) over 1998	Percent of Increase (Decrease)
1. Security of Persons and Property	\$1,976,336	50.24%	\$1,784,433	\$191,903	10.75%
2. Public Health and Welfare	6,200	0.16%	6,340	(140)	(2.21%)
3. Leisure Time Activities	93,451	2.38%	95,323	(1,872)	(1.96%)
4. Community Environment	149,643	3.80%	177,893	(28,250)	(15.88%)
5. Basic Utility Services	42,194	1.07%	66,372	(24,178)	(36.43%)
6. Transportation	387,917	9.86%	354,503	33,414	9.43%
7. General Government	1,158,867	29.46%	998,920	159,947	16.01%
8. Debt Service	119,120	3.03%	167,555	(48,435)	(28.91%)
Total	\$3,933,728	100.00%	\$3,651,339	\$282,389	



Expenditure Narrative

Security of persons and property includes primarily the cost of operations of the Police and Fire Department, including dispatching. The increase of \$191,903 in security of persons and property was due to increased wages and equipment purchases in the Police and Fire Departments. Four regular, full-time patrol officers were added to the Police Department during 1999. The Fire Department purchased 24 self-contained breathing apparatuses, at a cost of \$76,886 and two rescue tools for \$300,000.

Transportation costs also showed an increase during 1999. This was due primarily to a significant increase in fuel prices.

Debt service costs decreased during 1999 due to the decrease in required payments towards the repayment of Ohio Water Development Association loans for the Oregon Road Waterline Project. Phases I and II of the project began during 1998.

Debt Administration

The debt service funds accumulate resources for the payment of principal, interest and associated administrative costs on the City's general and special assessment long-term debt. Resources are derived from property taxes (real and personal), special assessments, income taxes, TIF payments and operating transfers. The total bonded debt of the City at December 31, 1999, was \$325,000 consisting of general obligation bonds. At December 31, 1999, the City had no long-term special assessment related debt. During the year the City retired \$95,000 in general obligation debt. General obligation bonds are retired from income tax collections while special assessment bonds are retired from the assessments levied against specific benefited property owners.

The City had an outstanding note liability of \$900,000 at December 31, 1999. During the year the City issued \$900,000 in notes and retired \$1,010,000. The City's general obligation notes are prepared by Squire, Sanders and Dempsey and purchased under private sale with Roney & Company. The rate on the 1999 \$900,000 note issuance was 4.45%.

CASH MANAGEMENT

Cash management is an integral component of the City's overall financial plan. The City attempts to earn a market rate of return consistent with providing the liquidity needed to pay obligations on a timely basis. Cash flow forecasting and the use of short-term investments, such as repurchase agreements, allows the City to earn interest on all funds. The City bid its banking services contract in December 1999, leaving its operating accounts at Mid Am Bank, but with favorable compensating balance reductions, effective January 1, 2000.

The City's investments comply with Section 135.14 of the Ohio Revised Code, and the maximum maturity is limited to two years. Most investments mature within the current fiscal year. Interest earnings are allocated to funds based on the requirements of the Ohio Constitution and state statutes. As required by law, all deposits and repurchase agreements are covered by eligible collateral, while investment securities (treasuries and agency/instrumentality issues) are specifically permitted by the Ohio Revised Code and the City's investment policy.

Authorized investments are described in detail in Note 4 of the footnotes to the general purpose financial statements included within the financial section of this comprehensive annual financial report. The City currently has all excess collected balances not needed to cover daily check clearings transferred into a repurchase investment account at Mid Am Bank, Toledo, Ohio. All funds held in the repurchase investment account are collateralized with eligible securities as defined by Chapter 135 of Ohio Revised Code, held in the City's name by the trust department at Mid Am Bank. The City also purchased four U.S. Government-backed securities in November, 1999. This was done in order to maximize interest earnings.

The City's cash resources were invested as follows at December 31, 1999:

Cash Resources	1999	%
Cash	\$32,075	1.74
U.S. Government Securities	1,489,604	80.79
Repurchase Agreements	322,149	17.47
Total Resources	\$1,843,828	100.00

1999

A pie chart titled '1999' illustrating the distribution of cash resources. The largest slice, representing U.S. Government Securities, is 80.79%. The next largest slice, representing Repurchase Agreements, is 17.47%. The smallest slice, representing Cash, is 1.74%.

The amount of interest earned on investments for fiscal year 1999 was \$67,598. Interest earnings are credited to the Street Construction, Maintenance and Repair Fund, Motor Vehicle License Tax Fund, State Highway Improvement Fund, Northwood Waste and Environmental Fund, Special Law Enforcement Fund and the Sanitary Sewer Operation, Maintenance and Repairs Fund based on City ordinance. All other interest earnings are credited to the City's General Fund.

At December 31, 1999, the City had bank balances of \$261,558. Federal depository insurance covered \$100,000 of the bank balance and the rest of the deposits were classified as Category 3. Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 110% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any

state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority.

The primary objectives of the City's investment program, in order of priority, are as follows:

1. Safety – The safety of principal balances is the City's foremost objective and all investments are undertaken in a manner to insure the preservation of capital.
2. Liquidity – All investments should be sufficiently liquid to meet all operating requirements that can be reasonably anticipated. Since all possible cash demands cannot be anticipated, the investment portfolio should consist of securities with active resale markets.
3. Yield – Return on investment is of least importance compared to the safety and liquidity objectives described above. Investments are limited to low risk securities with the expectation of earning market value.

RISK MANAGEMENT

The City maintains comprehensive insurance coverage with private carriers for real property, building contents, fleet, and general liability coverage. The City also carries police professional and public officials liability insurance. The City provides a self-funded dental insurance program for its employees, which is funded through the general fund. See Note 17 to the general purpose financial statements for additional information.

The proactive approach that the administration employs in addressing its ongoing operations is reflected in the composition of the City's insurance protection package and its very favorable loss experience.

The City reduces exposure to risk through several initiatives. They include insurance coverages for vehicles, general liability, inland marine, building and contents and computer insurance, public officials and law enforcement liability coverages and boiler and machinery coverage.

During 1999 the City contracted with Hylant Administrative Services, Inc. for various insurance coverages, as follows:

<u>Type of Coverage</u>	<u>Coverage</u>	<u>Deductible</u>
Auto Fleet Liability/Physical Damage	\$5,000,000	\$250/500
Auto Uninsured-Underinsured	\$1,000,000	\$0
General Liability	\$7,000,000	\$0
Property (building and contents)	\$3,936,486	\$1,000
Firefighters Liability	\$7,000,000	\$0
Inland Marine Equipment	\$1,050,470	\$250
Boiler and Machinery	\$3,936,486	\$1,000
Law Enforcement Liability	\$6,000,000	\$1,000
Public Officials Liability	\$6,000,000	\$2,500
Electronic Data and Equipment	\$76,078	\$250
Valuable Papers and Records	\$100,000	\$0
Extra Expense	\$175,000	\$0
Employee Benefits Liability	\$3,000,000	\$0

EMT Professional Liability	\$7,000,000	\$0
Ohio Employers Liability	\$7,000,000	\$0
Crime Coverage:		
Blanket Bond	\$50,000	\$0
Monies & Securities (Outside Premises)	\$25,000	\$0
Monies & Securities (Inside Premises)	\$25,000	\$0

OTHER INFORMATION

Independent Audit

Included in this report is the unqualified audit opinion rendered on the City's financial statements for the year ended December 31, 1999, by James Zupka, CPA. City management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a Comprehensive Annual Financial Report. An annual audit serves to maintain and strengthen the City's accounting and budgetary controls.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governments who qualify. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. I believe this, our second Comprehensive Annual Financial Report, meets the high standards set by the GFOA for a Certificate of Achievement for Excellence in Financial Reporting and we are submitting it to GFOA.

Public Disclosure

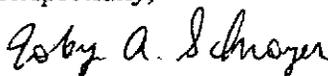
The publication of this report represents an important achievement in the ability of the City of Northwood to provide significantly enhanced financial information and accountability to the citizens, its elected officials, City Administration and investors. In addition to the citizens of Northwood, the recipients of this report will include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the City of Northwood to improve its overall financial accounting, management and reporting capabilities.

Acknowledgements

The City of Northwood is proud to be submitting this GAAP financial report utilizing the guidelines recommended by GFOA. This report is the result of continued cooperation, and combined services of the Mayor, City Council and administrative officials of the City of Northwood, Kenneth Yant, Eric Morris, the Wood County Auditor's Office and the Auditor's Division of the State of Ohio.

Sincere appreciation and acknowledgement is extended to Donald J. Schonhardt & Associates, Inc, for their guidance in the preparation of this report.

Respectfully,



Toby A. Schroyer
Finance Director

CITY OF NORTHWOOD
PRINCIPAL OFFICIALS

ELECTED OFFICIALS AS OF DECEMBER 31, 1999

Name	Office	Term Expires	Surety
Dennis R. Ebel	Mayor	12/31/99	\$25,000 Bond
Mark A. Stoner	City Council, President	12/31/01	
James D. Barton	City Council	12/31/01	
Jeffrey Culler	City Council	12/31/99	
David A. Gallaher	City Council	12/31/01	
Connie S. Hughes	City Council	12/31/01	
Charles M. Kozina	City Council	12/31/99	
Richard B. Radocy	City Council	12/31/99	

ADMINISTRATORS AS OF DECEMBER 31, 1999

Name	Office	Term Expires	Surety
Brian Ballenger	Director of Law	09/30/00	
Charles Curtis	City Administrator	Indefinite	\$50,000 Bond
Douglas Breno	Chief of Police	Indefinite	\$1,000 Bond
Vacant	Chief of Fire	Indefinite	
Craig Meier	Director of Public Service	Indefinite	\$1,000 Bond
Kenneth A. Yant	Director of Finance	Indefinite	\$50,000 Bond
Paul Gercak	Director of Recreation	Indefinite	
Shannon Gomersall	Zoning Inspector	Indefinite	\$1,000 Bond
Janet Kulczak	Clerk of Mayor's Courts	Indefinite	\$25,000 Bond
Jeffrey Keller	Court Magistrate	Indefinite	\$5,000 Bond

Applies to All Elected Officials

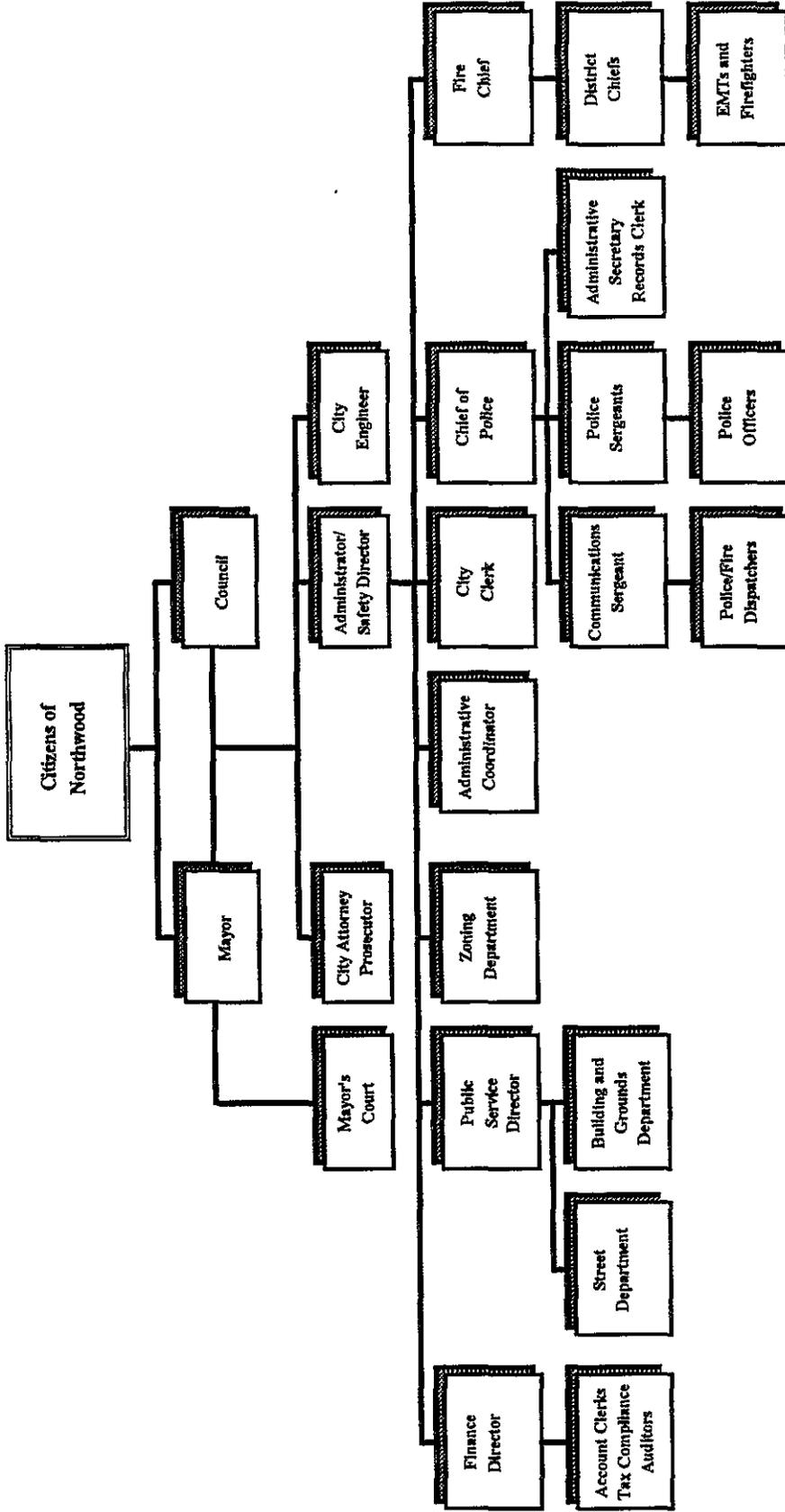
Public officials \$5 million/occurrence, \$6 million aggregate general liability.
Term April 9, 1998 to April 9, 1999 and April 9, 1999 to April 9, 2000.

Position Schedule Bonds - Term February 7, 1999 to February 7, 2000

City Address:

City of Northwood
6000 Wales Road
Northwood, Ohio 43619-1480
419-693-9327 FAX 419-693-6705

Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Northwood,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

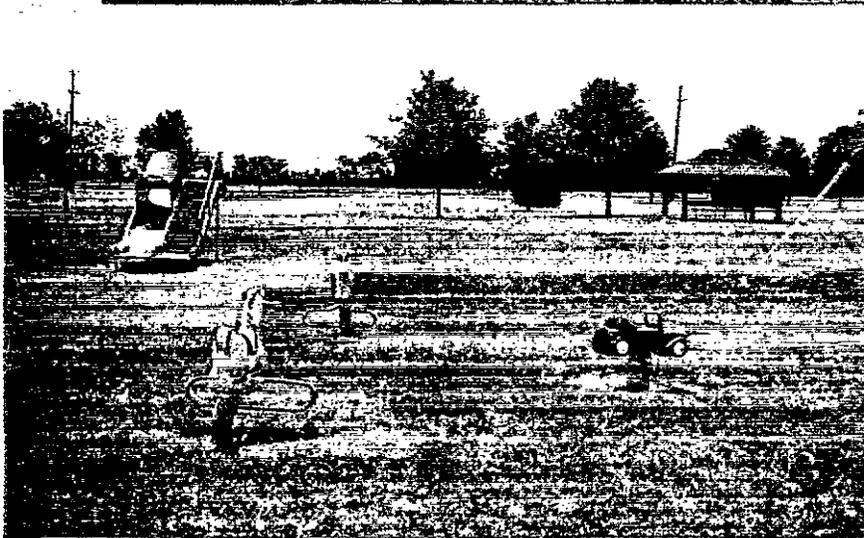


Cary Brubaker
President

Jeffrey L. Esler
Executive Director



FINANCIAL SECTION



Central Park consists of 13.75 acres purchased from the estate of the Lovell S. Weiland family in 1972. The park currently consists of a parking area, a ball diamond with bleachers, two tennis courts, a picnic area, playground equipment, and an outdoor shelter house with restrooms.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street, 1st Floor
Columbus, Ohio 43215

Telephone 614-466-4514
800-282-0370

Facsimile 614-728-7398

Mayor and Members of Council
City of Northwood

We have reviewed the Independent Auditor's Report of the City of Northwood, Wood County, prepared by James G. Zupka, CPA, Inc. for the audit period January 1, 1999 through December 31, 1999. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Northwood is responsible for compliance with these laws and regulations.



JIM PETRO
Auditor of State

July 3, 2000

JAMES G. ZUPKA, C.P.A., INC.

*Certified Public Accountants
5240 East 98th Street
Garfield Heights, Ohio 44125*

Member American Institute of Certified Public Accountants

(216) 475-6136

Ohio Society of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor, City Manager,
and Members of City Council
City of Northwood, Ohio

The Honorable Jim Petro
Auditor of State
State of Ohio

We have audited the accompanying general purpose financial statements of the City of Northwood, Ohio, as of and for the year ended December 31, 1999, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the City of Northwood, Ohio's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

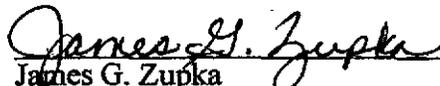
In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Northwood, Ohio, as of December 31, 1999, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated May 15, 2000 on our consideration of the City of Northwood, Ohio's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the City of Northwood, Ohio, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the Table of Contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Northwood, Ohio. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the statistical data included in the statistical section of this report and, therefore, express no opinion thereon.

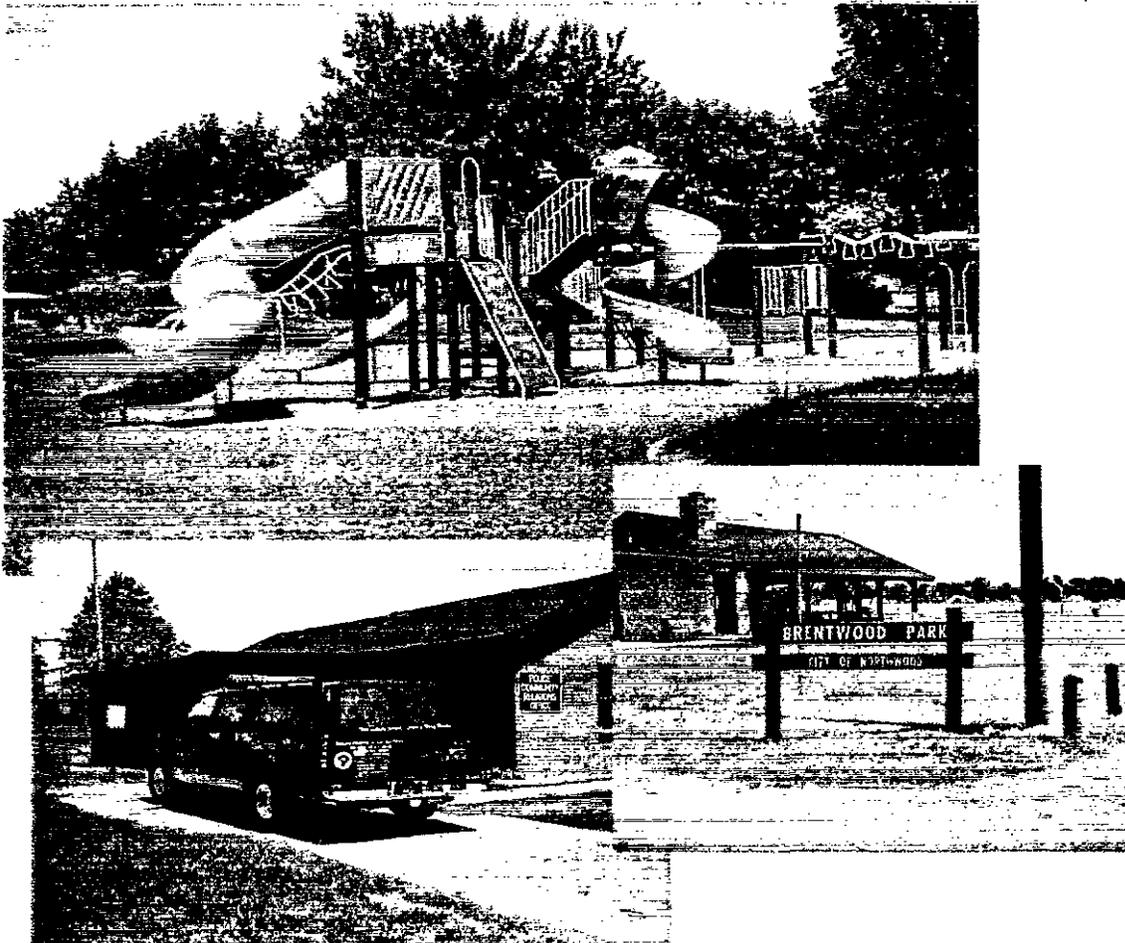
May 15, 2000


James G. Zupka
Certified Public Accountant

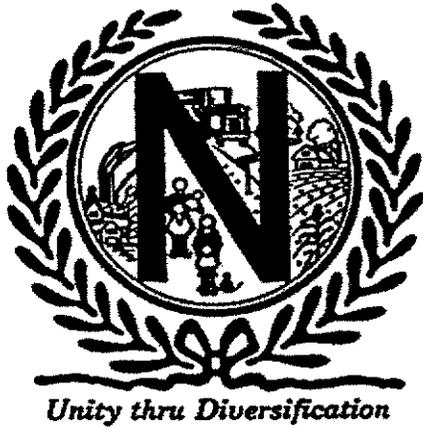


GENERAL PURPOSE FINANCIAL STATEMENTS

THE FOLLOWING GENERAL PURPOSE FINANCIAL STATEMENTS, ALONG WITH THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS, PRESENT AN OVERVIEW OF THE CITY'S FINANCIAL POSITION AT DECEMBER 31, 1999 AND THE RESULTS OF OPERATIONS FOR THE YEAR THEN ENDED.



Brentwood Park is located on Brentwood Road and is the home of the Northwood Police Community Relations Office. The park features a shelterhouse, tennis courts, picnic facilities and playground equipment.



THE CITY OF NORTHWOOD, OHIO
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1999

	Governmental Fund Types				Fiduciary Fund Type		Account Groups		Totals (Memorandum Only)
	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Agency Fund	General Fixed Assets	General Long-Term Obligations		
Assets and Other Debits:									
Assets:									
Cash and Cash Equivalents	\$35,120	\$133,172	\$6,447	\$107,980	\$0	\$0	\$0	\$0	\$282,719
Investments	424,509	244,546	0	820,549	0	0	0	0	1,489,604
Receivables (net of allowance for doubtful accounts):									
Taxes	447,857	998	61,000	123,462	0	0	0	0	633,317
Accounts	47,419	1,545	0	131,500	0	0	0	0	180,464
Special Assessments	62,199	0	144,702	150,581	0	0	0	0	357,482
Interest	32,710	3,405	0	0	0	0	0	0	36,115
Intergovernmental Receivables	6,243	0	0	153,623	0	0	0	0	159,866
Interfund Loans Receivable	0	0	0	45,000	0	0	0	0	45,000
Inventory of Supplies at Cost	23,594	60,216	0	0	0	0	0	0	83,810
Prepaid Items	58,819	0	0	0	0	0	0	0	58,819
Restricted Assets:									
Cash with Fiscal Agent	0	0	0	70,705	800	0	0	0	71,505
Fixed Assets	0	0	0	0	0	4,951,549	0	0	4,951,549
Other Debits:									
Amount Available in Debt Service Fund	0	0	0	0	0	0	6,447	0	6,447
Amount to be Provided for General Long-Term Obligations	0	0	0	0	0	0	0	1,585,210	1,585,210
Total Assets and Other Debits	\$1,138,470	\$443,882	\$212,149	\$1,603,400	\$800	\$4,951,549	\$1,591,657	\$1,585,210	\$9,941,907

(Continued)

THE CITY OF NORTHWOOD, OHIO
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1999

	Governmental Fund Types			Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Agency Fund	General Fixed Assets	
Liabilities, Equity and Other Credits:							
Liabilities:							
Accounts Payable	\$35,883	\$4,399	\$0	\$104,951	\$0	\$0	\$145,233
Accrued Wages and Benefits	227,275	8,477	0	0	0	0	235,752
Intergovernmental Payables	24,832	0	0	131,500	0	0	156,332
Interfund Loans Payable	0	0	0	45,000	0	0	45,000
Due to Others	0	0	0	0	800	0	800
Retainage Payable	0	0	0	102,824	0	0	102,824
Accrued Interest Payable	0	0	0	16,459	0	0	16,459
Deferred Revenue	276,270	3,405	205,702	253,907	0	0	739,284
Claims Payable	793	0	0	0	0	0	793
Compensated Absences Payable	0	0	0	0	0	0	81,859
Capital Lease	0	0	0	0	0	0	213,114
Special Assessment Notes Payable	0	0	0	900,000	0	0	900,000
General Obligation Bonds Payable	0	0	0	0	0	0	325,000
Ohio Public Works Commission Loan	0	0	0	0	0	0	187,790
Ohio Water Development Authority Loans	0	0	0	0	0	0	783,894
Total Liabilities	565,053	16,281	205,702	1,554,641	800	0	3,934,134
Equity and Other Credits:							
Investment in General Fixed Assets	0	0	0	0	0	4,951,549	4,951,549
Fund Balances:							
Reserved for Encumbrances	31,244	3,276	0	142,969	0	0	177,489
Reserved for Supplies Inventory	23,594	60,216	0	0	0	0	83,810
Reserved for Prepaid Items	58,819	0	0	0	0	0	58,819
Reserved for Debt Service	0	0	6,447	0	0	0	6,447
Reserved for Interfund Loans Receivable	0	0	0	45,000	0	0	45,000
Unreserved:							
Undesignated	459,760	364,109	0	(139,210)	0	0	684,659
Total Equity and Other Credits	573,417	427,601	6,447	48,759	0	4,951,549	6,007,773
Total Liabilities, Equity and Other Credits	\$1,138,470	\$443,882	\$212,149	\$1,603,400	\$800	\$4,951,549	\$9,941,907

The notes to the general purpose financial statements are an integral part of this statement.



THE CITY OF NORTHWOOD, OHIO
COMBINED STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1999

	<i>Governmental Fund Types</i>				Totals (Memorandum Only)
	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	
Revenues:					
Taxes	\$2,289,266	\$16,080	\$60,591	\$895,025	\$3,260,962
Intergovernmental Revenues	544,057	201,718	0	538,589	1,284,364
Charges for Services	991	45,156	0	0	46,147
Licenses, Permits and Fees	235,129	22,617	0	0	257,746
Investment Earnings	60,000	7,598	0	0	67,598
Special Assessments	48,350	0	27,025	8,680	84,055
Fines and Forfeitures	197,494	83,621	0	0	281,115
Donations	500	139	0	0	639
All Other Revenues	58,270	0	0	0	58,270
Total Revenues	3,434,057	376,929	87,616	1,442,294	5,340,896
Expenditures:					
Current:					
Security of Persons and Property	1,918,976	57,360	0	0	1,976,336
Public Health and Welfare Services	6,200	0	0	0	6,200
Leisure Time Activities	93,451	0	0	0	93,451
Community Environment	101,595	48,048	0	0	149,643
Basic Utility Services	27,259	14,935	0	0	42,194
Transportation	131,033	256,884	0	0	387,917
General Government	1,147,279	11,394	194	0	1,158,867
Capital Outlay	0	0	0	1,575,790	1,575,790
Debt Service:					
Principal Retirements	0	0	23,428	95,000	118,428
Interest and Fiscal Charges	0	0	95,692	43,975	139,667
Total Expenditures	3,425,793	388,621	119,314	1,714,765	5,648,493
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,264	(11,692)	(31,698)	(272,471)	(307,597)
Other Financing Sources (Uses):					
Proceeds from Sale of Fixed Assets	2,802	0	0	0	2,802
Proceeds from Issue II Loan	0	0	0	187,790	187,790
Proceeds from Ohio Water					
Development Authority Loans	0	0	0	59,728	59,728
Operating Transfers In	0	0	93,600	251,713	345,313
Operating Transfers Out	(153,418)	0	(97,034)	(94,861)	(345,313)
Other Financing Source - Capital Lease	0	0	0	213,114	213,114
Total Other Financing Sources (Uses)	(150,616)	0	(3,434)	617,484	463,434
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(142,352)	(11,692)	(35,132)	345,013	155,837
Fund Balance (Deficit) Beginning of Year	692,175	383,390	41,579	(296,254)	820,890
Increase in Inventory Reserve	23,594	55,903	0	0	79,497
Fund Balance End of Year	\$573,417	\$427,601	\$6,447	\$48,759	\$1,056,224

The notes to the general purpose financial statements are an integral part of this statement.

THE CITY OF NORTHWOOD, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1999

	<i>General Fund</i>			<i>Special Revenue Funds</i>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:						
Taxes	\$2,441,857	\$2,290,405	(\$151,452)	\$16,000	\$15,986	(\$14)
Intergovernmental Revenues	643,338	643,567	229	218,481	221,202	2,721
Charges for Services	13,050	12,910	(140)	172,100	52,024	(120,076)
Licenses, Permits and Fees	225,845	225,409	(436)	22,320	24,987	2,667
Investment Earnings	73,010	72,973	(37)	7,780	7,598	(182)
Special Assessments	50,370	48,350	(2,020)	0	0	0
Fines and Forfeitures	225,255	197,494	(27,761)	81,230	83,621	2,391
Donations	500	500	0	120	139	19
All Other Revenues	50,490	48,108	(2,382)	0	0	0
Total Revenues	3,723,715	3,539,716	(183,999)	518,031	405,557	(112,474)
Expenditures:						
Current:						
Security of Persons and Property	2,057,919	1,916,038	141,881	90,000	57,742	32,258
Public Health and Welfare	6,736	6,200	536	0	0	0
Leisure Time Activities	106,284	93,841	12,443	0	0	0
Community Environment	108,609	101,933	6,676	74,619	55,642	18,977
Basic Utility Services	41,000	30,056	10,944	174,517	16,723	157,794
Transportation	167,204	131,835	35,369	276,357	254,761	21,596
General Government	1,213,430	1,143,880	69,550	21,129	11,394	9,735
Capital Outlay	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
Total Expenditures	3,701,182	3,423,783	277,399	636,622	396,262	240,360
Excess (Deficiency) of Revenues Over (Under) Expenditures	22,533	115,933	93,400	(118,591)	9,295	127,886
Other Financing Sources (Uses):						
Proceeds from Sale of Fixed Assets	2,900	2,802	(98)	0	0	0
Proceeds from Special Assessment Notes	0	0	0	0	0	0
Proceeds from Ohio Water						
Development Authority Loan	0	0	0	0	0	0
Proceeds from Issue II Loan	0	0	0	0	0	0
Operating Transfers In	0	0	0	0	0	0
Operating Transfers Out	(153,502)	(153,418)	84	(46,800)	0	46,800
Advances In	0	0	0	0	0	0
Advances Out	0	0	0	0	0	0
Total Other Financing Sources (Uses)	(150,602)	(150,616)	(14)	(46,800)	0	46,800
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(128,069)	(34,683)	93,386	(165,391)	9,295	174,686
Fund Balance at Beginning of Year	426,297	426,297	0	351,062	351,062	0
Prior Year Encumbrances	42,115	42,115	0	14,085	14,085	0
Fund Balance at End of Year	\$340,343	\$433,729	\$93,386	\$199,756	\$374,442	\$174,686

The notes to the general purpose financial statements are an integral part of this statement.

THE CITY OF NORTHWOOD, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1999

<i>Debt Service Fund</i>			<i>Capital Projects Funds</i>			<i>Totals (Memorandum Only)</i>		
Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
\$60,660	\$60,591	(\$69)	\$908,910	\$889,258	(\$19,652)	\$3,427,427	\$3,256,240	(\$171,187)
0	0	0	755,824	538,589	(217,235)	1,617,643	1,403,358	(214,285)
0	0	0	0	0	0	185,150	64,934	(120,216)
0	0	0	0	0	0	248,165	250,396	2,231
0	0	0	0	0	0	80,790	80,571	(219)
29,225	27,025	(2,200)	172,200	8,680	(163,520)	251,795	84,055	(167,740)
0	0	0	0	0	0	306,485	281,115	(25,370)
0	0	0	0	0	0	620	639	19
0	0	0	203,665	0	(203,665)	254,155	48,108	(206,047)
89,885	87,616	(2,269)	2,040,599	1,436,527	(604,072)	6,372,230	5,469,416	(902,814)
0	0	0	0	0	0	2,147,919	1,973,780	174,139
0	0	0	0	0	0	6,736	6,200	536
0	0	0	0	0	0	106,284	93,841	12,443
0	0	0	0	0	0	183,228	157,575	25,653
0	0	0	0	0	0	215,517	46,779	168,738
0	0	0	0	0	0	443,561	386,596	56,965
400	194	206	0	0	0	1,234,959	1,155,468	79,491
0	0	0	2,872,904	1,464,998	1,407,906	2,872,904	1,464,998	1,407,906
1,298,428	1,128,428	170,000	0	0	0	1,298,428	1,128,428	170,000
153,305	142,405	10,900	0	0	0	153,305	142,405	10,900
1,452,133	1,271,027	181,106	2,872,904	1,464,998	1,407,906	8,662,841	6,556,070	2,106,771
(1,362,248)	(1,183,411)	178,837	(832,305)	(28,471)	803,834	(2,290,611)	(1,086,654)	1,203,957
0	0	0	0	0	0	2,900	2,802	(98)
1,070,000	900,000	(170,000)	0	0	0	1,070,000	900,000	(170,000)
0	0	0	859,938	0	(859,938)	859,938	0	(859,938)
0	0	0	187,790	170,245	(17,545)	187,790	170,245	(17,545)
337,823	248,279	(89,544)	259,062	0	(259,062)	596,885	248,279	(348,606)
(20,790)	0	20,790	(351,800)	(94,861)	256,939	(572,892)	(248,279)	324,613
0	0	0	95,000	0	(95,000)	95,000	0	(95,000)
0	0	0	(95,000)	0	95,000	(95,000)	0	95,000
1,387,033	1,148,279	(238,754)	954,990	75,384	(879,606)	2,144,621	1,073,047	(1,071,574)
24,785	(35,132)	(59,917)	122,685	46,913	(75,772)	(145,990)	(13,607)	132,383
41,579	41,579	0	656,769	656,769	0	1,475,707	1,475,707	0
0	0	0	12,630	12,630	0	68,830	68,830	0
\$66,364	\$6,447	(\$59,917)	\$792,084	\$716,312	(\$75,772)	\$1,398,547	\$1,530,930	\$132,383

THE CITY OF NORTHWOOD, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Northwood, Ohio (the City) is a charter municipal corporation operating under the charter and the laws of the State of Ohio. Northwood became a City on January 1, 1982. The City operates under a council/mayor form of government. Legislative power is vested in a seven-member council, including the President, each elected to four-year terms. The Mayor is elected to a four-year term and is the chief executive officer of the City. The Administrator is appointed by the Mayor with Council approval and handles the operational activities of the City's departments. All other City officials are appointed by the Mayor with Council approval.

The accompanying general purpose financial statements of the City present the financial position of the various fund types and account groups and the results of operations of the various fund types. The financial statements are presented as of December 31, 1999 and for the year then ended and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

A. Reporting Entity

The accompanying general purpose financial statements comply with the provisions of GASB Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to, or impose a financial burden on, the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, account groups, agencies, boards and commissions that are part of the primary government, which includes the following services: police protection, fire protection, ambulance transport, parks and recreation and street maintenance and repair, as well as a staff to provide administrative support (i.e., payroll processing, accounts payable and revenue collection) to the service providers.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the general purpose financial statements. The following fund types and account groups are used by the City:

Governmental Funds

The governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the City's governmental fund types:

General Fund - This fund is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the limitations of the City Charter.

Special Revenue Funds - These funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund - This fund is used for the accumulation of resources for, and the payment of, general obligation and special assessment long-term debt principal and interest.

Capital Projects Funds - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Fund

Agency Fund - This fund is used to account for assets held by a government as an agent for individuals, private organizations, other governmental units and/or other funds. The City maintains an agency fund. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

Account Groups- To make a clear distinction between fixed assets related to specific funds and those of general government and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for all general fixed assets of the City.

General Long-Term Obligations Account Group - This account group is established to account for all long-term debt and other long-term obligations of the City.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses in the accounts and reported in the financial statements, and relates to the timing of the measurements made. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Revenue considered susceptible to accrual at year end includes income taxes withheld by employers, interest on investments, and state levied locally shared taxes (including motor vehicle license fees and local government assistance). Other revenue, including licenses, permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, is recorded as revenue when received in cash because it is generally not measurable until received.

Special assessment installments including related accrued interest, which are measurable but not available at December 31, are recorded as deferred revenue. Property taxes measurable as of December 31, 1999, but which are not intended to finance 1999 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred revenue as further described in Note 5.

D. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

All funds, other than agency funds, are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The legal level of budgetary control is by fund at the major object level (personal services, materials and supplies, contractual services, capital outlay, and transfers) by department. Budgetary control is maintained by not permitting expenditures to exceed appropriations at the major object level for each department within each fund without the approval of City Council. Budgetary modifications above the major object level by fund may only be made by ordinance of the City Council.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Budgetary Process (Continued)

1. Tax Budget

The City Finance Director submits an annual tax budget for the following fiscal year to City Council by July 15 for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

2. Estimated Resources

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or if actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 1999.

3. Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund, department and object level, and may be modified during the year by ordinance of the City Council. Total fund appropriations may not exceed the current estimated resources as certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Combined Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual--All Governmental Fund Types" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures (budget basis) in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities and are reported as reservations of fund balances for governmental funds in the accompanying general purpose financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Budgetary Process (Continued)

5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

6. Budgetary Basis of Accounting

The City's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the governmental funds:

	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses			
	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds
GAAP Basis (as reported)	(\$142,352)	(\$11,692)	(\$35,132)	\$345,013
Increase (Decrease):				
Accrued Revenues at December 31, 1999 received during 2000	(307,185)	(2,543)	0	(375,964)
Accrued Revenues at December 31, 1998 received during 1999	391,058	31,171	0	186,332
Accrued Expenditures at December 31, 1999 paid during 2000	288,783	12,876	0	355,734
Accrued Expenditures at December 31, 1998 paid during 1999	(224,823)	(17,241)	0	(141,985)
1998 Prepays for 1999	57,528	0	0	0
1999 Prepays for 2000	(58,819)	0	0	0
Fund Debt:				
Note Proceeds	0	0	0	900,000
Note Retirements	0	0	0	(1,010,000)
Outstanding Encumbrances	(38,873)	(3,276)	0	(212,217)
Budget Basis	(\$34,683)	\$9,295	(\$35,132)	\$46,913

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits and repurchase agreements. The repurchase agreements are considered cash equivalents because they are highly liquid investments with original maturity dates of three months or less. The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintained its own cash and investment account. See Note 4, "Cash, Cash Equivalents and Investments."

F. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution, the Ohio Revised Code and local ordinances. Interest revenue credited to the general fund during fiscal year 1999 amounted to \$72,973, which includes \$51,731 assigned from other City funds. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City records all its investments at fair value except for nonparticipating investment contracts (repurchase agreements) which are reported at cost, which approximates fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 4, "Cash, Cash Equivalents and Investments."

G. Inventory

Inventories are stated at cost (first-in, first-out). The costs of inventory items are recorded as expenditures in the governmental funds when purchased.

H. Fixed Assets and Depreciation

The accounting and reporting treatment applied to fixed assets is determined by their ultimate use. Fixed assets acquired or constructed for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years) in the General Fixed Assets Account Group. Contributed fixed assets are recorded at fair market value at the date received.

Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the City; therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets. The City has elected not to record depreciation or capitalize interest in the General Fixed Assets Account Group.

I. Long-Term Obligations

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bond	General Bond Retirement Fund
Ohio Water Development Authority Loans	General Bond Retirement Fund
Ohio Public Works Commission Loan	General Bond Retirement Fund
Compensated Absences	General Fund

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Compensated Absences

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees who are eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees who are expected to become eligible in the future to receive such payments.

For governmental funds, the portion of unpaid compensated absences that is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." The long-term portion of the liability is reported in the General Long-Term Obligations Account Group.

K. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

L. Interfund Transactions

During the course of normal operations, the City has numerous transactions between funds. Interfund transactions are generally classified as follows:

- Operating transfers are reported as "Other Financing Sources and Uses" in the governmental funds, as "Operating Transfers In" by the recipient fund, and "Operating Transfers Out" by the disbursing fund.
- Residual equity transfers are nonroutine or nonrecurring transfers between funds and are reported as additions to or deductions from the fund equity balance. The City did not perform any residual equity transfers in 1999.

Transactions that would be treated as revenues and expenditures/expenses if the transactions involved organizations external to the City are similarly treated when involving other funds of the City. The City also advances cash from one fund to another as necessary to meet current obligations.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. Reservations of Fund Balance

Reserves indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for prepaid items, debt service and encumbered amounts that have not been accrued at year end.

N. Total Columns on Combined Financial Statements - Overview

Total columns on the "Combined Financial Statements - Overview" are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - PRIOR PERIOD ADJUSTMENT

Certain adjustments were made to the beginning balance of the General Long-Term Obligations account group due to an accounting error in the reporting of Compensated Absences payable. The balance increased \$32,881, from the previously reported amount of \$46,244, to the restated amount of \$79,125.

NOTE 3 - COMPLIANCE AND ACCOUNTABILITY

A. Fund Deficits

The fund deficits at December 31, 1999 of \$82,650 in the Issue II Fund and \$17,391 in the Water Construction Improvement Fund (capital projects funds) were created by the recognition of expenditures on the modified accrual basis which are greater than expenditures on a budgetary basis. The fund deficit at December 31, 1999 of \$916,459 in the Alcoa Project Fund (capital projects fund) is the result of recording a note payable amount in the individual fund balance sheet. Deficits do not exist under the budgetary basis of accounting. The general fund provides operating transfers when cash is required, not when accruals occur.

B. Excess of Expenditures Over Appropriations

For the year ended December 31, 1999, expenditures exceeded appropriations as follows:

Fund/Function	Excess
Capital Projects Fund:	
Capital Replacement Fund	
Capital Outlay	\$59,267

NOTE 4 - POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash resources of a majority of individual funds are combined to form a pool of cash and investments. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and Cash Equivalents." Ohio law requires the classification of funds held by the City into three categories.

Category 1 consists of "active" funds - those funds required to be kept in a "cash" or "cash equivalent" status for immediate use by the City. Such funds must be maintained either as cash in the City treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current two year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).

NOTE 4 - POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 110% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3 "*Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements*," collateral held in single financial collateral pools with securities being held by the pledging financial institutions' agent in the pool's name are classified as Category 3.

The Governmental Accounting Standards Board has established risk categories for deposits and investments as follows:

Deposits:

- Category 1 Insured or collateralized with securities held by the City or by its agent in the City's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.
- Category 3 Uncollateralized or collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name.

Investments:

- Category 1 Insured or registered, or securities held by the City or its agent in the City's name.
- Category 2 Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the City's name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the City's name.

A. Deposits

At year end the carrying amount of the City's deposits was \$31,575 and the bank balance was \$261,558. The Federal Deposit Insurance Corporation (FDIC) covered \$100,000 of the bank balance. All remaining deposits were classified as Category 3. In addition, the City had \$500 petty cash on hand.

NOTE 4 - POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

The City's investments at December 31, 1999 are summarized below:

<u>Categorized Investments</u>	<u>Category</u>	<u>Fair</u>
	2	Value
U.S. Government Securities	\$1,489,604	\$1,489,604
Repurchase Agreement	322,149	322,149
Total Categorized Investments	<u>\$1,811,753</u>	<u>\$1,811,753</u>

C. Reconciliation of Cash, Cash Equivalents and Investments

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. Repurchase agreements are treated as cash and cash equivalents. The classification of cash and cash equivalents (deposits) for purposes of this note is based on criteria set forth in GASB Statement No. 3.

A reconciliation between classifications of cash and investments on the combined financial statements and the classifications per items A and B of this note are as follows:

	<u>Cash and Cash</u>	<u>Investments</u>
	Equivalents *	
Per Combined Balance Sheet	<u>\$354,224</u>	<u>\$1,489,604</u>
Investments:		
Repurchase Agreement	(322,149)	322,149
Per GASB Statement No. 3	<u>\$32,075</u>	<u>\$1,811,753</u>

* Includes Cash with Fiscal Agent and Petty Cash.

NOTE 5 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the City. Real property taxes (other than public utility) collected during 1999 were levied after October 1, 1998 on assessed values as of January 1, 1998, the lien date. Assessed values were established by the County Auditor at 35 percent of appraised market value. All property is required to be reappraised every six years and equalization adjustments made in the third year following reappraisal. The last revaluation was completed in 1999. Real property taxes are payable annually or semi-annually. The first payment is due January 20, with the remainder payable by June 20.

NOTE 5 – TAXES (Continued)

A. Property Taxes (Continued)

Taxes collected from tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20 of the year assessed. Single county taxpayers may pay annually or semi-annually: the first payment is due April 30; the remainder payable by September 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100 percent of its true value. Public utility property taxes are payable on the same dates as real property described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City of Northwood. The County Auditor periodically remits to the City its portion of the taxes collected.

The full tax rate for all City operations for the year ended December 31, 1999 was \$1.60 per \$1,000 of assessed value. The assessed value upon which the 1999 tax receipts were based was \$96,043,201. This amount constitutes \$69,960,220 in real property assessed value, \$7,238,800 in public utility assessed value and \$18,844,181 in tangible personal property assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .16% (1.60 mills) of assessed value.

B. Income Tax

The City levies a tax of 1.5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed.

Employers within the City are required to withhold income tax on employees compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

NOTE 6 - RECEIVABLES

Receivables at December 31, 1999 consisted of taxes, interfund loans, special assessments, accounts receivable and intergovernmental receivables.

NOTE 7 - OPERATING TRANSFERS

Following is a summary of operating transfers in and out for all funds for 1999:

Fund	Transfer In	Transfer Out
General Fund	\$0	\$153,418
Debt Service Fund	93,600	97,034
Capital Projects Funds:		
Capital Improvement Fund	0	93,600
Alcoa Project Fund	251,713	1,261
Total Capital Projects Funds	251,713	94,861
Totals	\$345,313	\$345,313

NOTE 8 - INTERFUND RECEIVABLES AND PAYABLES

The following is a summary of interfund receivables and payables for all funds for 1999:

	Interfund Loan Receivable	Interfund Loan Payable
Capital Projects Funds:		
Capital Improvement Fund	\$45,000	\$0
Water Construction Improvement Fund	0	45,000
Totals	\$45,000	\$45,000

NOTE 9 - FIXED ASSETS

General Fixed Assets Summary by category of changes in general fixed assets:

Category	December 31, 1998	Reclassification	Additions	Deletions	December 31, 1999
Land and Improvements	\$551,839	\$0	\$0	\$0	\$551,839
Buildings and Improvements	2,095,092	0	0	0	2,095,092
Machinery, Equipment, Furniture and Fixtures	1,069,758	(157,827)	119,304	(111,184)	920,051
Vehicles	1,155,640	157,827	356,048	(284,948)	1,384,567
Totals	\$4,872,329	\$0	\$475,352	(\$396,132)	\$4,951,549

NOTE 10 -- DEFINED BENEFIT PENSION PLANS

All of the City's full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

A. Public Employees Retirement System (the "PERS of Ohio")

The following information was provided by the PERS of Ohio to assist the City in complying with GASB Statement No. 27, *"Accounting for Pensions by State and Local Government Employers."*

All employees of the City, except full-time uniformed police officers and full-time firefighters, participate in the PERS of Ohio, a cost-sharing multiple employer defined benefit pension plan. The PERS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Public Employees Retirement System of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the PERS of Ohio. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-7377.

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate is 8.5%. The 1999 employer contribution rate for local government employer units was 13.55%, of covered payroll, 9.35% to fund the pension and 4.2% to fund health care. The contribution requirements of plan members and the City are established and may be amended by the Public Employees Retirement Board. The City's contributions to the PERS of Ohio for the years ending December 31, 1999, 1998 and 1997 were \$138,725, \$128,934 and \$75,981, respectively, which were equal to the required contributions for each year.

The PERS of Ohio provides postemployment health care benefits to age and service retirees with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirees. Health care coverage for disability recipients is also available. A portion of each employer's contribution to the PERS of Ohio is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postemployment health care through their contributions to the PERS of Ohio. The portion of the 1999 employer contribution rate (identified above) that was used to fund health care for the year 1999 was 4.2% of covered payroll which amounted to \$43,000.

Other Postemployment Benefits (OPEB) are financed through employer contributions and investment earnings thereon. Funding and accounting were on a pay-as-you-go basis. The contributions allocated to retiree health care, along with investment income on allocated assets and periodic adjustments in health care provisions are expected to be sufficient to sustain the program indefinitely. Expenditures for other postemployment benefits during 1999 were \$523,599,349. As of December 31, 1999, the unaudited estimated net assets available for future OPEB payments were \$9,870,285,641. The number of benefit recipients eligible for OPEB at December 31, 1999 was 118,062.

NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)

A. Public Employees Retirement System (the “PERS of Ohio”) (Continued)

During 1997, the Retirement Board adopted a new calculation method for determining employer contributions applied to OPEB. Under the new method, effective January 1, 1998, employer contributions, equal to 4.2% of member covered payroll, are used to fund health care expenses. Under the prior method, accrued liabilities and normal cost rates were determined for retiree health care coverage.

B. Ohio Police and Fire Pension Fund (the “OP&F Fund”)

All City full-time police officers and full-time firefighters participate in the OP&F Fund, a cost-sharing multiple-employer defined benefit pension plan. The OP&F Fund provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the OP&F Fund. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. The City's contributions to the OP&F Fund for the years ending December 31, 1999, 1998 and 1997 were \$138,760, \$135,017 and \$81,022 for police and \$4,729, \$5,511 and \$0 for firefighters, respectively, which were equal to the required contributions for each year.

The OP&F Fund provides postemployment health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school, or under the age of 22 if attending school on a full-time or two-thirds basis. The Ohio Revised Code provides that health care costs paid from the funds of the OP&F Fund shall be included in the employer's contribution rate. The Ohio Revised Code also provides statutory authority allowing the Fund's Board of Trustees to provide postemployment health care coverage to all eligible individuals from the employer's contributions to the OP&F Fund.

The portion of the 1999 covered payroll that was used to fund postemployment health care benefits was \$49,811 representing 7.00% of covered payroll for police and \$1,379 representing 7.00% of covered payroll for fire. Health care funding and accounting was on a pay-as-you-go basis. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. As of December 31, 1998, the date of the last actuarial evaluation available, the number of participants eligible to receive health care benefits was 11,424 for police and 9,186 for firefighters. The OP&F Fund does not provide separate data on the funded status and funding progress of postemployment health care benefits. The Fund's total health care expenses for the year ended December 31, 1998 were \$78,596,790, which was net of member contributions of \$5,331,515.

NOTE 11 - COMPENSATED ABSENCES

The costs of vacation and sick leave benefits are recorded as they are earned. Employees earn vacation leave at varying rates based upon length of service. Sick leave is earned at various rates as defined by City policy and union contracts. Employees are paid for 100 percent of earned, unused vacation leave upon termination. Any employee with more than ten years of full-time service with the City who elects to retire is entitled to receive one-fourth of the value of their accumulated unused sick leave up to a maximum of thirty to forty-five days.

As of December 31, 1999, the long-term liability for unpaid compensated absences was \$81,859 for all funds of the City. The current portion of the liability is recorded within the appropriate fund and the long-term portion of the liability is reported in the General Long-Term Obligations Account Group. There was no current portion of the liability for the fiscal year 1999.

NOTE 12 - CONSTRUCTION COMMITMENTS

As of December 31, 1999 the City had the following commitments with respect to capital projects:

Project	Remaining Construction Commitment	Expected Date of Completion
Wales Road West Construction - Paving/Drainage	\$62,809	March 2000
Brentwood Park Playground	35,118	March 2000
Venice Drive Storm Sewer	42,051	May 2000
Oregon Road Repaving - Issue II	481,800	June 2000
Arbor Drive/Oregon Rd. Traffic Signals	101,075	August 2000
Arbor Drive Improvements	656,284	August 2000
Wales Road I-75	2,800,000	August 2000
Oregon Road North Paving, Water and Sewer Improvements	470,800	August 2001
Total	<u>\$4,649,937</u>	

NOTE 13 - NOTES PAYABLE

The Ohio Revised Code provides that notes including renewal notes issued in anticipation of the issuance of general obligation bonds may be issued and outstanding from time to time up to a maximum period of 20 years from the date of issuance of the original notes. The maximum maturity for notes anticipating general obligation bonds payable from special assessments is five years. Any period in excess of five years must be deducted from the permitted maximum maturity of the bonds anticipated, and portions of the principal amount of notes outstanding for more than five years must be retired in amounts at least equal to, and payable no later than, those principal maturities required if the bonds had been issued at the expiration of the initial five year period. Bond anticipation notes may be retired at maturity from the proceeds of the sale of renewal notes or of the bonds anticipated by the notes, or from available funds of the City or a combination of these sources.

NOTE 13 - NOTES PAYABLE (Continued)

	Maturity Date	Balance December 31, 1998	Issued (Retired)	Balance December 31, 1999	
Special Assessment Notes:					
4.63%	Street Improvements	1999	\$1,010,000	(\$1,010,000)	\$0
4.45%	Street Improvements	2000	0	900,000	900,000
Totals			\$1,010,000	(\$110,000)	\$900,000

NOTE 14 - LONG-TERM OBLIGATIONS

Activity in the General Long-Term Obligations Account Group in 1999 was as follows:

	Issue Date	Balance December 31, 1998	Issued (Retired)	Balance December 31, 1999		
General Long-Term Debt:						
General Obligation Bond:						
9.00%	Municipal Building Improvement	1992	\$420,000	(\$95,000)	\$325,000	
Ohio Public Works Commission Loan:						
0.00%	Wales Road Pavement & Storm Drainage	1999	0	187,790	187,790	
Ohio Water Development Authority (OWDA) Loans:						
5.88%	Oregon Road Water Line	1997	712,718	(16,353)	49,622	745,987
5.66%	Oregon Road Trunk Water Main Phase II	1998	34,876	(7,075)	10,106	37,907
Total OWDA Loans			747,594	36,300	783,894	
Total General Long-Term Debt			1,167,594	129,090	1,296,684	
Other Long-Term Obligations:						
Compensated Absences			79,125	2,734	81,859	
Capital Lease			0	213,114	213,114	
Total Other Long-Term Obligations			79,125	215,848	294,973	
Total General Long-Term Debt and Other Long-Term Obligations			\$1,246,719	\$344,938	\$1,591,657	

NOTE 14 - LONG-TERM OBLIGATIONS (Continued)

The City's future long-term obligation funding requirements, including principal and interest payments as of December 31, 1999, follow:

Years	General Obligation Bond		OWDA Loans	
	Principal	Interest	Principal	Interest
2000	\$100,000	\$18,230	\$15,518	\$45,785
2001	110,000	12,830	16,443	44,860
2002	115,000	6,670	17,423	43,882
2003	0	0	18,459	42,844
2004	0	0	19,560	41,745
2005-2009	0	0	116,717	189,802
2010-2014	0	0	155,866	150,653
2015-2035	0	0	423,908	127,828
Totals	\$325,000	\$37,730	\$783,894	\$687,399

Years	OPWC Loan		Capital Lease	
	Principal	Interest	Principal	Interest
2000	\$9,389	\$0	\$38,370	\$10,569
2001	9,390	0	40,388	8,552
2002	9,389	0	42,511	6,429
2003	9,390	0	44,746	4,193
2004	9,389	0	47,099	1,841
2005-2009	46,948	0	0	0
2010-2014	46,947	0	0	0
2015-2035	46,948	0	0	0
Totals	\$187,790	\$0	\$213,114	\$31,584

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NOTE 15 - CAPITALIZED LEASE

The City leases a vactor unit under a capital lease. The cost of the equipment obtained under the capital lease for the vactor unit is included in the General Fixed Assets Account Group and the related liability included in the General Long-Term Obligations Account Group.

The following is a schedule of future minimum lease payments under the capital lease together with the present value of the net minimum lease payments as of December 31, 1999:

<u>Year Ending December 31,</u>	<u>General Long-Term Obligations Account Group</u>
2000	\$48,939
2001	48,940
2002	48,940
2003	48,939
2004	48,940
Minimum Lease Payments	<u>244,698</u>
Less amount representing interest at the City's incremental borrowing rate of interest	<u>(31,584)</u>
Present value of minimum lease payments	<u>\$213,114</u>

NOTE 16 - CONTINGENCIES

The City is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The City's management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect on the financial condition of the City.

The City has received several federal and state grants for specific purposes which are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to grantor agencies for expenditures disallowed under the terms of the grant. Based upon prior experience, City management believes such disallowances, if any, will be immaterial.

NOTE 17 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The City also purchases insurance coverage to provide employee health benefits and pays unemployment claims to the State of Ohio as incurred.

During 1999 the City contracted with several different insurance providers for various insurance coverages, as follows:

Type of Coverage	Coverage	Deductible
Auto Fleet Liability/Physical Damage	\$2,000,000	\$250/500
Auto Uninsured-Underinsured	\$1,000,000	\$250/500
General Liability	\$2,000,000	\$1,000
Property (building and contents)	\$3,828,627	\$1,000
Flood	\$1,000,000	\$10,000
Earthquake	\$3,828,627	\$10,000
Boiler and Machinery	\$2,500,000	\$1,000
Law Enforcement Liability	\$2,000,000	\$1,000
Public Officials Liability	\$1,000,000	\$5,000
Electronic Data and Equipment	\$76,078	\$250
Valuable Papers and Records	\$100,000	\$250
Extra Expense	\$120,000	\$0
Employee Benefits Liability	\$1,000,000	\$0
Ohio Employers Liability	\$1,000,000	\$0
Excess Liability	\$3,000,000	\$0
EMT Professional Liability	\$1,000,000	\$0
Crime Coverage	\$10,000	\$0
Blanket Bond	\$10,000	\$0

The City provides a self-funded dental insurance program for its employees which is funded through the general fund. The claims liability of \$793 reported in the general fund at December 31, 1999 is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the claims liability amount in fiscal 1999 were:

Fiscal Year	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
1998	\$1,154	\$16,587	(\$17,012)	\$729
1999	729	18,514	(18,450)	793

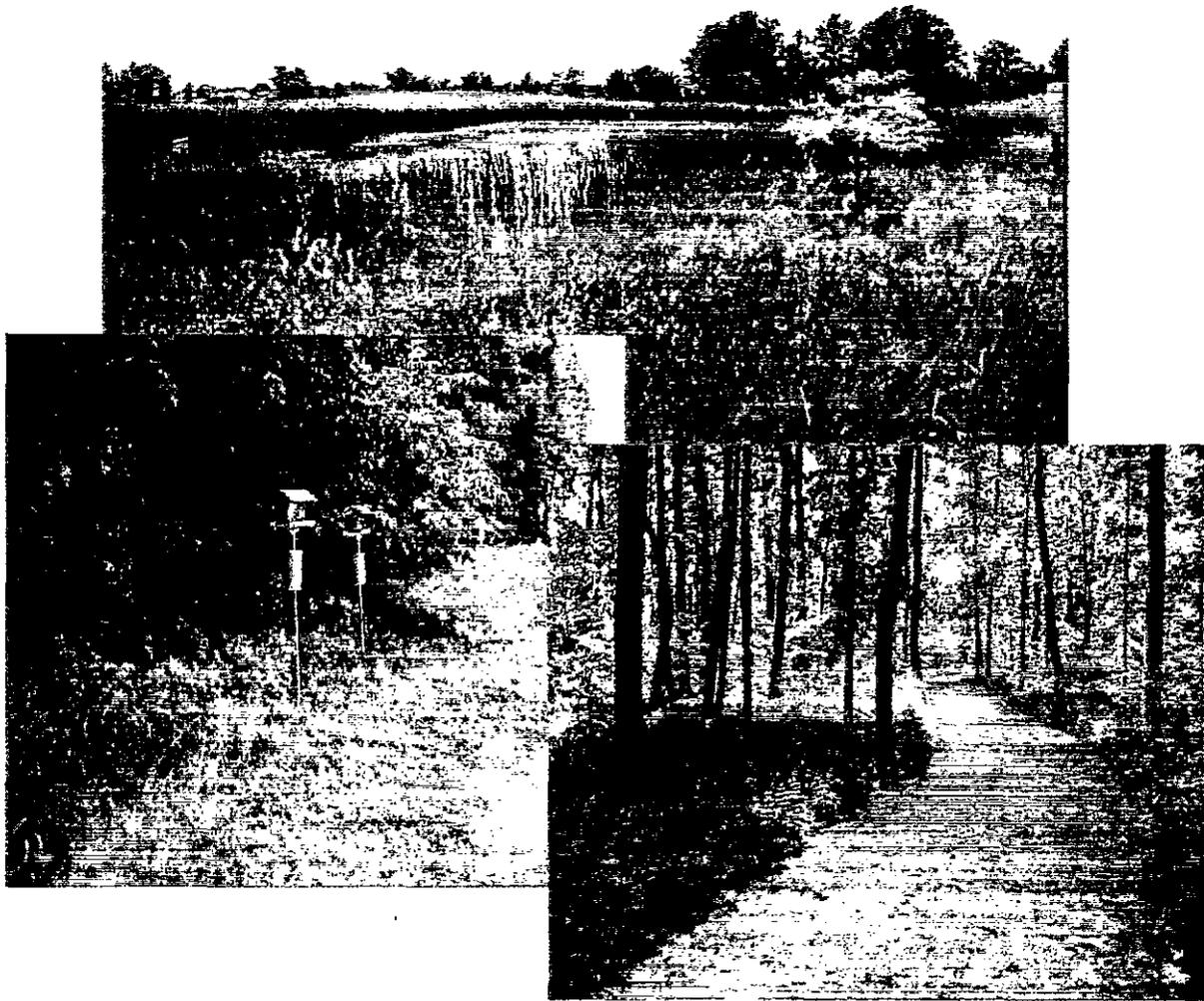
Workers' compensation claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs.

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.



COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES

*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE THE
GENERAL FUND, SPECIAL REVENUE FUNDS, CAPITAL PROJECTS FUNDS,
FIDUCIARY FUNDS AND THE GENERAL FIXED ASSETS ACCOUNT GROUP*



GENERAL FUND

The General Fund is used to account for government resources not accounted for in any other fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter and/or the general laws of Ohio.

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Taxes	\$2,441,857	\$2,290,405	(\$151,452)
Intergovernmental Revenues	643,338	643,567	229
Charges for Services	13,050	12,910	(140)
Licenses, Permits and Fees	225,845	225,409	(436)
Investment Earnings	73,010	72,973	(37)
Special Assessments	50,370	48,350	(2,020)
Fines and Forfeitures	225,255	197,494	(27,761)
Donations	500	500	0
All Other Revenues	50,490	48,108	(2,382)
Total Revenues	3,723,715	3,539,716	(183,999)
Expenditures:			
Security of Persons and Property:			
Police Department:			
Personal Services	1,232,249	1,160,335	71,914
Contractual Services	58,545	43,445	15,100
Materials and Supplies	81,448	68,010	13,438
Capital Outlay	43,505	37,734	5,771
Total Police Department	1,415,747	1,309,524	106,223
Fire Department:			
Personal Services	265,245	261,413	3,832
Contractual Services	23,155	21,725	1,430
Materials and Supplies	84,700	81,733	2,967
Capital Outlay	24,100	23,993	107
Total Fire Department	397,200	388,864	8,336
Civil Defense:			
Contractual Services	1,900	1,377	523
Materials and Supplies	100	0	100
Total Civil Defense	2,000	1,377	623
Police and Fire Communications:			
Personal Services	193,014	190,701	2,313
Contractual Services	30,700	15,279	15,421
Materials and Supplies	11,058	3,474	7,584
Capital Outlay	1,000	939	61
Total Police and Fire Communications	235,772	210,393	25,379

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Street Lighting:			
Contractual Services	3,100	2,876	224
Total Street Lighting	3,100	2,876	224
Railroad Lighting:			
Contractual Services	4,100	3,004	1,096
Total Railroad Lighting	4,100	3,004	1,096
Total Security of Persons and Property	2,057,919	1,916,038	141,881
Public Health and Welfare Services:			
County Board of Health:			
Contractual Services	6,736	6,200	536
Total Public Health and Welfare Services	6,736	6,200	536
Leisure Time Activities:			
Parks and Playgrounds:			
Personal Services	33,873	29,833	4,040
Contractual Services	12,346	11,506	840
Materials and Supplies	6,064	5,736	328
Capital Outlay	900	780	120
Total Parks and Playgrounds	53,183	47,855	5,328
Recreation:			
Contractual Services	25,000	22,100	2,900
Materials and Supplies	1,650	979	671
Total Recreation	26,650	23,079	3,571
Baseball Programs:			
Personal Services	8,971	8,446	525
Contractual Services	6,340	5,217	1,123
Materials and Supplies	11,140	9,244	1,896
Total Baseball Programs	26,451	22,907	3,544
Total Leisure Time Activities	106,284	93,841	12,443

(Continued)

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Community Environment:			
Planning and Zoning:			
Personal Services	40,884	40,462	422
Contractual Services	1,700	1,181	519
Materials and Supplies	1,550	1,023	527
Capital Outlay	800	795	5
Total Planning and Zoning	44,934	43,461	1,473
Weed Control and Tree Care:			
Personal Services	14,000	13,965	35
Contractual Services	18,580	17,817	763
Materials and Supplies	4,820	4,686	134
Capital Outlay	3,500	2,701	799
Total Weed Control and Tree Care	40,900	39,169	1,731
Economic Development:			
Contractual Services	795	233	562
Materials and Supplies	11,600	9,688	1,912
Other Expenditures	250	250	0
Total Economic Development	12,645	10,171	2,474
Insect Control:			
Personal Services	1,300	1,151	149
Contractual Services	300	0	300
Materials and Supplies	8,530	7,981	549
Total Insect Control	10,130	9,132	998
Total Community Environment	108,609	101,933	6,676
Basic Utility Services:			
Storm Sewers and Drains:			
Personal Services	18,000	11,334	6,666
Contractual Services	7,900	7,046	854
Materials and Supplies	5,500	5,063	437
Total Storm Sewers and Drains	31,400	23,443	7,957
Garbage and Refuse Collection:			
Personal Services	2,450	2,368	82
Contractual Services	50	0	50
Total Garbage and Refuse Collection	2,500	2,368	132

(Continued)

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Waterline Maintenance:			
Contractual Services	1,970	1,180	790
Materials and Supplies	30	30	0
Total Waterline Maintenance	2,000	1,210	790
Hydrant Maintenance:			
Personal Services	2,175	222	1,953
Contractual Services	2,165	2,162	3
Materials and Supplies	760	651	109
Total Hydrant Maintenance	5,100	3,035	2,065
Total Basic Utility Services	41,000	30,056	10,944
Transportation:			
Street Maintenance and Repair:			
Personal Services	123,389	108,920	14,469
Contractual Services	18,295	4,124	14,171
Materials and Supplies	11,395	10,267	1,128
Capital Outlay	3,500	1,899	1,601
Total Street Maintenance and Repair	156,579	125,210	31,369
Sidewalks and Crossings:			
Personal Services	1,550	1,490	60
Contractual Services	500	365	135
Total Sidewalks and Crossings	2,050	1,855	195
Storm Emergency:			
Personal Services	3,000	494	2,506
Contractual Services	1,000	0	1,000
Total Storm Emergency	4,000	494	3,506
Traffic Signals and Signs:			
Personal Services	1,815	1,728	87
Contractual Services	600	555	45
Materials and Supplies	1,860	1,770	90
Capital Outlay	300	223	77
Total Traffic Signals and Signs	4,575	4,276	299
Total Transportation	167,204	131,835	35,369

(Continued)

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
General Government:			
Mayor:			
Personal Services	17,686	16,586	1,100
Contractual Services	1,325	668	657
Materials and Supplies	2,725	1,606	1,119
Capital Outlay	200	0	200
Total Mayor	21,936	18,860	3,076
Finance Director:			
Personal Services	206,162	204,976	1,186
Contractual Services	14,396	11,516	2,880
Materials and Supplies	9,724	7,082	2,642
Capital Outlay	20,410	18,697	1,713
Total Finance Director	250,692	242,271	8,421
City Administrator:			
Personal Services	116,459	116,361	98
Contractual Services	1,040	985	55
Materials and Supplies	6,663	6,642	21
Capital Outlay	6,503	5,901	602
Total City Administrator	130,665	129,889	776
Legal Administration:			
Personal Services	5,890	5,771	119
Contractual Services	42,355	36,031	6,324
Materials and Supplies	1,845	1,694	151
Total Legal Administration	50,090	43,496	6,594
City Cars:			
Materials and Supplies	3,525	586	2,939
Total City Cars	3,525	586	2,939
City Council:			
Personal Services	45,202	45,196	6
Contractual Services	455	444	11
Materials and Supplies	8,900	8,566	334
Capital Outlay	625	4	621
Total City Council	55,182	54,210	972

(Continued)

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
City Clerk:			
Personal Services	41,069	40,273	796
Contractual Services	10,325	4,836	5,489
Materials and Supplies	550	401	149
Capital Outlay	2,625	2,555	70
Total City Clerk	54,569	48,065	6,504
Mayor's Court:			
Personal Services	76,320	75,241	1,079
Contractual Services	35,140	33,983	1,157
Materials and Supplies	13,700	11,555	2,145
Total Mayor's Court	125,160	120,779	4,381
Civil Service Commission:			
Personal Services	1,328	1,324	4
Contractual Services	3,467	3,426	41
Materials and Supplies	238	185	53
Total Civil Service Commission	5,033	4,935	98
Buildings and Grounds:			
Personal Services	75,296	69,753	5,543
Contractual Services	41,497	31,306	10,191
Materials and Supplies	9,550	9,534	16
Capital Outlay	1,000	0	1,000
Total Buildings and Grounds	127,343	110,593	16,750
General Miscellaneous:			
Contractual Services	52,276	49,346	2,930
Total General Miscellaneous	52,276	49,346	2,930
Special Assessments:			
Personal Services	2,075	952	1,123
Contractual Services	60,410	51,515	8,895
Materials and Supplies	300	0	300
Capital Outlay	4,100	0	4,100
Total Special Assessments	66,885	52,467	14,418

(Continued)

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
General Administrative:			
Personal Services	26,886	26,163	723
Contractual Services	228,637	227,951	686
Materials and Supplies	7,276	7,017	259
Capital Outlay	7,275	7,252	23
Total General Administrative	<u>270,074</u>	<u>268,383</u>	<u>1,691</u>
Total General Government	<u>1,213,430</u>	<u>1,143,880</u>	<u>69,550</u>
Total Expenditures	<u>3,701,182</u>	<u>3,423,783</u>	<u>277,399</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	22,533	115,933	93,400
Other Financing Sources (Uses):			
Sale of Fixed Assets	2,900	2,802	(98)
Transfers Out	(153,502)	(153,418)	84
Total Other Financing Sources (Uses)	<u>(150,602)</u>	<u>(150,616)</u>	<u>(14)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(128,069)	(34,683)	93,386
Fund Balance at Beginning of Year	426,297	426,297	0
Prior Year Encumbrances	42,115	42,115	0
Fund Balance at End of Year	<u>\$340,343</u>	<u>\$433,729</u>	<u>\$93,386</u>



SPECIAL REVENUE FUNDS

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

Street Maintenance and Repair Fund

To account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of dedicated streets.

Motor Vehicle License Tax Fund

To account for county-levied motor vehicle registration fees designated for street construction, maintenance and repair.

State Highway Improvement Fund

To account for that portion of the state gasoline tax and motor vehicle registration fees designated for street maintenance and repair of state highways within the City.

Northwood Waste/Environmental Fund

To account for the portion of disposal fees designated by City Ordinance to be used for monitoring, related expenses associated with a privately owned and operated solid waste disposal site located within the City.

Drug Fine Fund

To account for proceeds from mandatory drug fines disbursed for law enforcement purposes.

Special Law Enforcement Fund

To account for proceeds received from the sale of property confiscated/forfeited during criminal related arrests. Expenditures are to be solely for law enforcement purposes.

Enforcement and Education Fund

To account for financial resources used to educate and treat persons with alcohol related problems and to enhance law enforcement activities as a deterrent to the operation of motor vehicles while under the influence of alcohol.

(Continued)

SPECIAL REVENUE FUNDS

Computerized Research Fund

To account for the acquisition, improvement, replacement and repair of the computerized research system of the Mayor's Court.

Water Fund

To account for water related fees and surcharges used for maintenance and repair of waterlines within the City.

Sanitary Sewer Operation, Maintenance and Repair Fund

To account for user charges collected by the City of Toledo for Northwood to be used for maintenance and repair of sanitary sewers.

Keep Northwood Beautiful Fund

To account for donations used to promote Northwood Clean-Up Day and for a recycling program.

THE CITY OF NORTHWOOD, OHIO
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
DECEMBER 31, 1999

	Street Maintenance and Repair	Motor Vehicle License Tax	State Highway Improvement	Northwood Waste/ Environmental	Drug Fine
Assets:					
Cash and Cash Equivalents	\$3,747	\$3,677	\$12,949	\$14,395	\$1,012
Investments	46,679	0	0	0	0
Receivables (net of allowances for doubtful accounts)					
Taxes	0	998	0	0	0
Accounts	0	0	0	1,545	0
Interest	1,406	360	360	725	0
Intergovernmental Receivables	0	0	0	0	0
Inventory of Supplies at Cost	60,216	0	0	0	0
Total Assets	<u>\$112,048</u>	<u>\$5,035</u>	<u>\$13,309</u>	<u>\$16,665</u>	<u>\$1,012</u>
Liabilities and Fund Equity:					
Liabilities:					
Accounts Payable	\$2,590	\$0	\$1,809	\$0	\$0
Accrued Wages and Benefits	7,385	0	195	854	0
Deferred Revenue	1,406	360	360	725	0
Total Liabilities	<u>11,381</u>	<u>360</u>	<u>2,364</u>	<u>1,579</u>	<u>0</u>
Fund Equity:					
Reserved for Encumbrances	2,394	0	500	0	0
Reserved for Supplies Inventory	60,216	0	0	0	0
Unreserved	38,057	4,675	10,445	15,086	1,012
Total Fund Equity	<u>100,667</u>	<u>4,675</u>	<u>10,945</u>	<u>15,086</u>	<u>1,012</u>
Total Liabilities and Fund Equity	<u>\$112,048</u>	<u>\$5,035</u>	<u>\$13,309</u>	<u>\$16,665</u>	<u>\$1,012</u>

**THE CITY OF NORTHWOOD, OHIO
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
DECEMBER 31, 1999**

Special Law Enforcement	Enforcement and Education	Computerized Research	Water	Sanitary Sewer Operation, Maintenance and Repair	Keep Northwood Beautiful	Totals
\$4,980	\$3,703	\$36,396	\$21,622	\$10,905	\$19,786	\$133,172
62,030	0	0	0	135,837	0	244,546
0	0	0	0	0	0	998
0	0	0	0	0	0	1,545
195	0	0	0	359	0	3,405
0	0	0	0	0	0	0
0	0	0	0	0	0	60,216
<u>\$67,205</u>	<u>\$3,703</u>	<u>\$36,396</u>	<u>\$21,622</u>	<u>\$147,101</u>	<u>\$19,786</u>	<u>\$443,882</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$4,399
0	0	0	21	22	0	8,477
195	0	0	0	359	0	3,405
<u>195</u>	<u>0</u>	<u>0</u>	<u>21</u>	<u>381</u>	<u>0</u>	<u>16,281</u>
382	0	0	0	0	0	3,276
0	0	0	0	0	0	60,216
<u>66,628</u>	<u>3,703</u>	<u>36,396</u>	<u>21,601</u>	<u>146,720</u>	<u>19,786</u>	<u>364,109</u>
<u>67,010</u>	<u>3,703</u>	<u>36,396</u>	<u>21,601</u>	<u>146,720</u>	<u>19,786</u>	<u>427,601</u>
<u>\$67,205</u>	<u>\$3,703</u>	<u>\$36,396</u>	<u>\$21,622</u>	<u>\$147,101</u>	<u>\$19,786</u>	<u>\$443,882</u>

THE CITY OF NORTHWOOD, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	Street Maintenance and Repair	Motor Vehicle License Tax	State Highway Improvement	Northwood Waste/ Environmental	Drug Fine
Revenues:					
Taxes	\$0	\$16,080	\$0	\$0	\$0
Intergovernmental Revenues	181,224	0	14,988	0	0
Charges for Services	0	0	0	0	0
Licenses, Permits and Fees	0	0	0	22,617	0
Investment Earnings	3,137	803	803	1,618	0
Fines and Forfeitures	0	0	0	0	537
Donations	0	0	0	0	0
Total Revenues	184,361	16,883	15,791	24,235	537
Expenditures:					
Current:					
Security of Persons and Property	0	0	0	0	0
Community Environment	0	0	0	45,143	0
Basic Utility Services	0	0	0	0	0
Transportation	226,331	17,000	13,553	0	0
General Government	0	0	0	0	0
Total Expenditures	226,331	17,000	13,553	45,143	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(41,970)	(117)	2,238	(20,908)	537
Fund Balance at Beginning of Year	82,421	4,792	13,020	35,994	475
Increase (Decrease) in Inventory Reserve	60,216	0	(4,313)	0	0
Fund Balance at End of Year	\$100,667	\$4,675	\$10,945	\$15,086	\$1,012

THE CITY OF NORTHWOOD, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

Special Law Enforcement	Enforcement and Education	Computerized Research	Water	Sanitary Sewer Operation, Maintenance and Repair	Keep Northwood Beautiful	Totals
\$0	\$0	\$0	\$0	\$0	\$0	\$16,080
0	0	0	0	0	5,506	201,718
0	0	0	19,950	25,206	0	45,156
0	0	0	0	0	0	22,617
435	0	0	0	802	0	7,598
72,418	441	10,225	0	0	0	83,621
139	0	0	0	0	0	139
72,992	441	10,225	19,950	26,008	5,506	376,929
57,360	0	0	0	0	0	57,360
0	0	0	0	0	2,905	48,048
0	0	0	8,247	6,688	0	14,935
0	0	0	0	0	0	256,884
0	0	11,394	0	0	0	11,394
57,360	0	11,394	8,247	6,688	2,905	388,621
15,632	441	(1,169)	11,703	19,320	2,601	(11,692)
51,378	3,262	37,565	9,898	127,400	17,185	383,390
0	0	0	0	0	0	55,903
\$67,010	\$3,703	\$36,396	\$21,601	\$146,720	\$19,786	\$427,601

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

STREET MAINTENANCE AND REPAIR FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental Revenues	\$194,700	\$200,357	\$5,657
Investment Earnings	3,175	3,137	(38)
Total Revenues	197,875	203,494	5,619
Expenditures:			
Transportation:			
Street Maintenance and Repair:			
Personal Services	109,160	108,778	382
Contractual Services	8,315	8,312	3
Materials and Supplies	16,900	16,010	890
Capital Outlay	3,102	2,818	284
Total Street Maintenance and Repair	137,477	135,918	1,559
Snow and Ice Removal:			
Personal Services	16,575	15,253	1,322
Contractual Services	3,875	3,872	3
Materials and Supplies	34,100	33,692	408
Total Snow and Ice Removal	54,550	52,817	1,733
Traffic Signals and Signs:			
Personal Services	7,499	7,411	88
Contractual Services	16,525	9,258	7,267
Materials and Supplies	1,950	1,768	182
Capital Outlay	5,701	5,701	0
Total Traffic Signals and Signs	31,675	24,138	7,537
Guardrails:			
Personal Services	1,400	1,365	35
Materials and Supplies	500	421	79
Total Guardrails	1,900	1,786	114

(Continued)

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

STREET MAINTENANCE AND REPAIR FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Road Striping:			
Personal Services	5,000	4,934	66
Contractual Services	5,175	2,612	2,563
Materials and Supplies	2,934	2,556	378
Capital Outlay	609	484	125
Total Road Striping	<u>13,718</u>	<u>10,586</u>	<u>3,132</u>
Total Expenditures	<u>239,320</u>	<u>225,245</u>	<u>14,075</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(41,445)	(21,751)	19,694
Fund Balance at Beginning of Year	67,836	67,836	0
Prior Year Encumbrances	1,947	1,947	0
Fund Balance at End of Year	<u>\$28,338</u>	<u>\$48,032</u>	<u>\$19,694</u>

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

MOTOR VEHICLE LICENSE TAX FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Taxes	\$16,000	\$15,986	(\$14)
Investment Earnings	850	803	(47)
Total Revenues	16,850	16,789	(61)
Expenditures:			
Transportation:			
Contractual Services	13,000	13,000	0
Materials and Supplies	4,000	4,000	0
Total Expenditures	17,000	17,000	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(150)	(211)	(61)
Fund Balance at Beginning of Year	3,888	3,888	0
Fund Balance at End of Year	\$3,738	\$3,677	(\$61)

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

STATE HIGHWAY IMPROVEMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental Revenues	\$18,275	\$15,339	(\$2,936)
Investment Earnings	825	803	(22)
Total Revenues	19,100	16,142	(2,958)
Expenditures:			
Transportation:			
Street Maintenance and Repair:			
Personal Services	11,916	6,105	5,811
Total Street Maintenance and Repair	11,916	6,105	5,811
Snow and Ice Removal:			
Materials and Supplies	500	500	0
Total Snow and Ice Removal	500	500	0
Traffic Signals and Signs:			
Contractual Services	7,621	5,911	1,710
Total Traffic Signals and Signs	7,621	5,911	1,710
Total Expenditures	20,037	12,516	7,521
Excess (Deficiency) of Revenues Over (Under) Expenditures	(937)	3,626	4,563
Fund Balance at Beginning of Year	8,823	8,823	0
Fund Balance at End of Year	\$7,886	\$12,449	\$4,563

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

NORTHWOOD WASTE/ENVIRONMENTAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Licenses, Permits and Fees	\$22,320	\$24,987	\$2,667
Investment Earnings	1,680	1,618	(62)
Total Revenues	24,000	26,605	2,605
Expenditures:			
Community Environment:			
Personal Services	25,645	25,500	145
Contractual Services	40,999	25,301	15,698
Materials and Supplies	1,525	1,478	47
Capital Outlay	1,000	458	542
Total Expenditures	69,169	52,737	16,432
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(45,169)	(26,132)	19,037
Fund Balance at Beginning of Year	30,703	30,703	0
Prior Year Encumbrances	9,824	9,824	0
Fund Balance at End of Year	(\$4,642)	\$14,395	\$19,037

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

DRUG FINE FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$10,000	\$537	(\$9,463)
Total Revenues	10,000	537	(9,463)
<u>Expenditures:</u>			
Security of Persons and Property:			
Materials and Supplies	10,000	0	10,000
Total Expenditures	10,000	0	10,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	537	537
Fund Balance at Beginning of Year	475	475	0
Fund Balance at End of Year	\$475	\$1,012	\$537

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

SPECIAL LAW ENFORCEMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Investment Earnings	\$400	\$435	\$35
Fines and Forfeitures	59,230	72,418	13,188
Donations	120	139	19
Total Revenues	59,750	72,992	13,242
Expenditures:			
Security of Persons and Property:			
Personal Services	1,000	0	1,000
Contractual Services	4,000	486	3,514
Materials and Supplies	38,000	35,769	2,231
Capital Outlay	37,000	21,487	15,513
Total Expenditures	80,000	57,742	22,258
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,250)	15,250	35,500
Fund Balance at Beginning of Year	51,378	51,378	0
Fund Balance at End of Year	\$31,128	\$66,628	\$35,500

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

ENFORCEMENT AND EDUCATION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Fines and Forfeitures	\$500	\$441	(\$59)
Total Revenues	500	441	(59)
Expenditures:			
General Government:			
Materials and Supplies	1,400	0	1,400
Total Expenditures	1,400	0	1,400
Excess (Deficiency) of Revenues Over (Under) Expenditures	(900)	441	1,341
Fund Balance at Beginning of Year	3,262	3,262	0
Fund Balance at End of Year	\$2,362	\$3,703	\$1,341

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

COMPUTERIZED RESEARCH FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Fines and Forfeitures	\$11,500	\$10,225	(\$1,275)
Total Revenues	11,500	10,225	(1,275)
Expenditures:			
General Government:			
Contractual Services	2,000	0	2,000
Materials and Supplies	2,729	2,000	729
Capital Outlay	15,000	9,394	5,606
Total Expenditures	19,729	11,394	8,335
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,229)	(1,169)	7,060
Fund Balance at Beginning of Year	37,565	37,565	0
Fund Balance at End of Year	\$29,336	\$36,396	\$7,060

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

WATER FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Charges for Services	\$146,800	\$26,818	(\$119,982)
Total Revenues	146,800	26,818	(119,982)
Expenditures:			
Basic Utility Services:			
Personal Services	13,355	534	12,821
Contractual Services	31,500	4,822	26,678
Materials and Supplies	55,000	2,870	52,130
Total Expenditures	99,855	8,226	91,629
Excess (Deficiency) of Revenues Over (Under) Expenditures	46,945	18,592	(28,353)
Other Financing Sources (Uses):			
Operating Transfers Out	(46,800)	0	46,800
Total Other Financing Sources (Uses)	(46,800)	0	46,800
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	145	18,592	18,447
Fund Balance at Beginning of Year	3,030	3,030	0
Fund Balance at End of Year	\$3,175	\$21,622	\$18,447

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

SANITARY SEWER OPERATION, MAINTENANCE AND REPAIR FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$25,300	\$25,206	(\$94)
Investment Earnings	850	802	(48)
Total Revenues	26,150	26,008	(142)
<u>Expenditures:</u>			
Basic Utility Services:			
Personal Services	5,250	825	4,425
Contractual Services	16,181	5,810	10,371
Materials and Supplies	3,231	1,862	1,369
Capital Outlay	50,000	0	50,000
Total Expenditures	74,662	8,497	66,165
Excess (Deficiency) of Revenues Over (Under) Expenditures	(48,512)	17,511	66,023
Fund Balance at Beginning of Year	126,919	126,919	0
Prior Year Encumbrances	2,312	2,312	0
Fund Balance at End of Year	\$80,719	\$146,742	\$66,023

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

KEEP NORTHWOOD BEAUTIFUL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental Revenues	\$5,506	\$5,506	\$0
Total Revenues	5,506	5,506	0
Expenditures:			
Community Environment:			
Contractual Services	600	122	478
Materials and Supplies	2,850	2,427	423
Capital Outlay	2,000	356	1,644
Total Expenditures	5,450	2,905	2,545
Excess (Deficiency) of Revenues Over (Under) Expenditures	56	2,601	2,545
Fund Balance at Beginning of Year	17,183	17,183	0
Prior Year Encumbrances	2	2	0
Fund Balance at End of Year	<u>\$17,241</u>	<u>\$19,786</u>	<u>\$2,545</u>



CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities.

Capital Improvement Municipal Tax Fund

To account for 20% of the City's income tax collections which is used for capital projects financing or related capital expenditures attributable to various capital improvements.

Recreation Parks Combined Fund

To account for funds received from tax on new residential and mobile homes to be used for the development, maintenance and operation of public owned recreational facilities.

Wales Road West Construction Fund

To account for financial resources used for the improvement of Wales Road.

Issue II Fund

To account for funds received from State Issue II grant funds used for the improvement of various roads within the City.

Alcoa Project Fund

To account for revenues and expenditures related to the construction of a public access road built for the new Alcoa Automotive Structures Plant locating in Northwood.

Capital Replacement Fund

To account for 10% of the City's income tax collections which are designated for planned replacement of major capital items for various departments within the City.

Water Construction Improvement Fund

To account for the receipt of funds from Ohio Water Development Authority and the construction cost associated with the Oregon Road waterline project.

THE CITY OF NORTHWOOD, OHIO
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
DECEMBER 31, 1999

	Capital Improvement Municipal Tax	Recreation Parks Combined	Wales Road West Construction
Assets:			
Cash and Cash Equivalents	\$32,950	\$32,323	\$10,594
Investments	410,446	0	131,962
Receivables (net of allowance for doubtful accounts):			
Taxes	82,308	0	0
Accounts	0	0	0
Special Assessments	150,581	0	0
Intergovernmental Receivable	0	0	93,895
Interfund Loans Receivables	45,000	0	0
Restricted Assets:			
Cash with Fiscal Agent	0	0	62,809
Total Assets	\$721,285	\$32,323	\$299,260
Liabilities and Fund Equity:			
Liabilities:			
Accounts Payable	\$8,173	\$0	\$0
Intergovernmental Payable	0	0	0
Interfund Loans Payable	0	0	0
Retainage Payable	0	0	62,809
Accrued Interest Payable	0	0	0
Deferred Revenue	156,868	0	93,895
Special Assessment Notes Payable	0	0	0
Total Liabilities	165,041	0	156,704
Fund Equity:			
Reserved for Encumbrances	33,042	0	0
Reserved for Interfund Loans Payable	45,000	0	0
Unreserved	478,202	32,323	142,556
Total Fund Equity	556,244	32,323	142,556
Total Liabilities and Fund Equity	\$721,285	\$32,323	\$299,260

**THE CITY OF NORTHWOOD, OHIO
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
DECEMBER 31, 1999**

Issue II	Alcoa Project	Capital Replacement	Water Construction Improvement	Totals
\$9,784	\$0	\$22,329	\$0	\$107,980
0	0	278,141	0	820,549
0	0	41,154	0	123,462
0	131,500	0	0	131,500
0	0	0	0	150,581
0	0	0	59,728	153,623
0	0	0	0	45,000
7,896	0	0	0	70,705
<u>\$17,680</u>	<u>\$131,500</u>	<u>\$341,624</u>	<u>\$59,728</u>	<u>\$1,603,400</u>
\$92,434	\$0	\$4,344	\$0	\$104,951
0	131,500	0	0	131,500
0	0	0	45,000	45,000
7,896	0	0	32,119	102,824
0	16,459	0	0	16,459
0	0	3,144	0	253,907
0	900,000	0	0	900,000
<u>100,330</u>	<u>1,047,959</u>	<u>7,488</u>	<u>77,119</u>	<u>1,554,641</u>
0	0	109,927	0	142,969
0	0	0	0	45,000
(82,650)	(916,459)	224,209	(17,391)	(139,210)
<u>(82,650)</u>	<u>(916,459)</u>	<u>334,136</u>	<u>(17,391)</u>	<u>48,759</u>
<u>\$17,680</u>	<u>\$131,500</u>	<u>\$341,624</u>	<u>\$59,728</u>	<u>\$1,603,400</u>

THE CITY OF NORTHWOOD, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	Capital Improvement Municipal Tax	Recreation Parks Combined	Wales Road West Construction
Revenues:			
Taxes	\$592,351	\$6,500	\$0
Intergovernmental Revenues	79,156	2,500	456,933
Special Assessments	8,680	0	0
Total Revenues	680,187	9,000	456,933
Expenditures:			
Capital Outlay	447,118	5,782	584,511
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	447,118	5,782	584,511
Excess (Deficiency) of Revenues Over (Under) Expenditures	233,069	3,218	(127,578)
Other Financing Sources (Uses):			
Proceeds from Ohio Water Development Authority Loans			
	0	0	0
Proceeds from Issue II Loan	0	0	187,790
Operating Transfers In	0	0	0
Operating Transfers Out	(93,600)	0	0
Other Financing Sources - Capital Lease	0	0	0
Total Other Financing Sources (Uses)	(93,600)	0	187,790
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	139,469	3,218	60,212
Fund Balance (Deficit) at Beginning of Year	416,775	29,105	82,344
Fund Balance (Deficit) at End of Year	\$556,244	\$32,323	\$142,556

THE CITY OF NORTHWOOD, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

Issue II	Alcoa Project	Capital Replacement	Water Construction Improvement	Totals
\$0	\$0	\$296,174	\$0	\$895,025
0	0	0	0	538,589
0	0	0	0	8,680
0	0	296,174	0	1,442,294
97,383	0	439,098	1,898	1,575,790
0	95,000	0	0	95,000
0	43,975	0	0	43,975
97,383	138,975	439,098	1,898	1,714,765
(97,383)	(138,975)	(142,924)	(1,898)	(272,471)
0	0	0	59,728	59,728
0	0	0	0	187,790
0	251,713	0	0	251,713
0	(1,261)	0	0	(94,861)
0	0	213,114	0	213,114
0	250,452	213,114	59,728	617,484
(97,383)	111,477	70,190	57,830	345,013
14,733	(1,027,936)	263,946	(75,221)	(296,254)
(\$82,650)	(\$916,459)	\$334,136	(\$17,391)	\$48,759

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

CAPITAL IMPROVEMENT MUNICIPAL TAX FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Taxes	\$602,910	\$588,506	(\$14,404)
Intergovernmental Revenues	119,000	79,156	(39,844)
Special Assessments	172,200	8,680	(163,520)
All Other Revenues	203,665	0	(203,665)
Total Revenues	1,097,775	676,342	(421,433)
Expenditures:			
Capital Outlay:			
Security of Persons	36,050	36,042	8
Leisure Time Activities	75,700	41,565	34,135
Community Environment	12,500	814	11,686
Basic Utility Services	14,644	12,524	2,120
Transportation	389,325	355,766	33,559
General Government	144,425	43,356	101,069
Total Expenditures	672,644	490,067	182,577
Excess (Deficiency) of Revenues Over (Under) Expenditures	425,131	186,275	(238,856)
Other Financing Sources (Uses):			
Advances In	95,000	0	(95,000)
Operating Transfers Out	(296,800)	(93,600)	203,200
Total Other Financing Sources (Uses)	(201,800)	(93,600)	108,200
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	223,331	92,675	(130,656)
Fund Balance at Beginning of Year	299,699	299,699	0
Prior Year Encumbrances	11,541	11,541	0
Fund Balance at End of Year	\$534,571	\$403,915	(\$130,656)

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

RECREATION PARKS COMBINED FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Taxes	\$6,000	\$6,500	\$500
Intergovernmental Revenues	2,500	2,500	0
Total Revenues	8,500	9,000	500
Expenditures:			
Capital Outlay	12,710	5,782	6,928
Total Expenditures	12,710	5,782	6,928
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,210)	3,218	7,428
Fund Balance at Beginning of Year	29,105	29,105	0
Fund Balance at End of Year	\$24,895	\$32,323	\$7,428

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

WALES ROAD WEST CONSTRUCTION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$516,324	\$456,933	(\$59,391)
Total Revenues	516,324	456,933	(59,391)
<u>Expenditures:</u>			
Capital Outlay	796,250	630,735	165,515
Total Expenditures	796,250	630,735	165,515
Excess (Deficiency) of Revenues Over (Under) Expenditures	(279,926)	(173,802)	106,124
<u>Other Financing Sources (Uses):</u>			
Proceeds from Issue II Loan	187,790	170,245	(17,545)
Total Other Financing Sources (Uses)	187,790	170,245	(17,545)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(92,136)	(3,557)	88,579
Fund Balance at Beginning of Year	82,344	82,344	0
Prior Year Encumbrances	960	960	0
Fund Balance at End of Year	(\$8,832)	\$79,747	\$88,579

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

ISSUE II FUNDS

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental Revenues	\$50,000	\$0	(\$50,000)
Total Revenues	50,000	0	(50,000)
Expenditures:			
Capital Outlay	250,000	4,949	245,051
Total Expenditures	250,000	4,949	245,051
Excess (Deficiency) of Revenues Over (Under) Expenditures	(200,000)	(4,949)	195,051
Other Financing Sources (Uses):			
Operating Transfers In	250,000	0	(250,000)
Advances Out	(50,000)	0	50,000
Total Other Financing Sources (Uses)	200,000	0	(200,000)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	(4,949)	(4,949)
Fund Balance at Beginning of Year	14,733	14,733	0
Fund Balance at End of Year	\$14,733	\$9,784	(\$4,949)

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

ALCOA PROJECT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$68,000	\$0	(\$68,000)
Total Revenues	68,000	0	(68,000)
<u>Expenditures:</u>			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	68,000	0	(68,000)
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	(55,000)	(1,261)	53,739
Total Other Financing Sources (Uses)	(55,000)	(1,261)	53,739
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	13,000	(1,261)	(14,261)
Fund Balance at Beginning of Year	1,261	1,261	0
Fund Balance at End of Year	\$14,261	\$0	(\$14,261)

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

CAPITAL REPLACEMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$300,000	\$294,252	(\$5,748)
Total Revenues	300,000	294,252	(5,748)
<u>Expenditures:</u>			
Capital Outlay	272,300	331,567	(59,267)
Total Expenditures	272,300	331,567	(59,267)
Excess (Deficiency) of Revenues Over (Under) Expenditures	27,700	(37,315)	(65,015)
Fund Balance at Beginning of Year	227,729	227,729	0
Prior Year Encumbrances	129	129	0
Fund Balance at End of Year	\$255,558	\$190,543	(\$65,015)

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

WATER CONSTRUCTION IMPROVEMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay	869,000	1,898	867,102
Total Expenditures	869,000	1,898	867,102
Excess (Deficiency) of Revenues Over (Under) Expenditures	(869,000)	(1,898)	867,102
<u>Other Financing Sources (Uses):</u>			
Proceeds from OWDA Loan	859,938	0	(859,938)
Operating Transfers In	9,062	0	(9,062)
Advances Out	(45,000)	0	45,000
Total Other Financing Sources (Uses)	824,000	0	(824,000)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(45,000)	(1,898)	43,102
Fund Balance at Beginning of Year	1,898	1,898	0
Fund Balance at End of Year	(\$43,102)	\$0	\$43,102

FIDUCIARY FUND TYPE

Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

AGENCY FUND

Mayor's Court Fund

To account for the collection and distribution of court fines and forfeitures.

THE CITY OF NORTHWOOD, OHIO
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
FOR THE YEAR ENDED DECEMBER 31, 1999

	Balance December 31, 1998	Additions	Deductions	Balance December 31, 1999
Mayor's Court Fund				
Restricted Assets:				
Cash with Fiscal Agent	\$935	\$243,948	(\$244,083)	\$800
Total Assets	<u>\$935</u>	<u>\$243,948</u>	<u>(\$244,083)</u>	<u>\$800</u>
Liabilities:				
Due to Others	\$935	\$243,948	(\$244,083)	\$800
Total Liabilities	<u>\$935</u>	<u>\$243,948</u>	<u>(\$244,083)</u>	<u>\$800</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

General Fixed Assets Account Group is used to account for general fixed assets of the City.

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE
DECEMBER 31, 1999

General Fixed Assets:

Land and Improvements	\$551,839
Buildings and Improvements	2,095,092
Machinery, Equipment, Furniture and Fixtures	920,051
Vehicles	1,384,567
	<hr/>
Total General Fixed Assets	<u>\$4,951,549</u>

Investment in General Fixed Assets from:

General Fund	\$475,352
Capital Project Funds	4,476,197
	<hr/>
Total Investment in General Fixed Assets	<u>\$4,951,549</u>

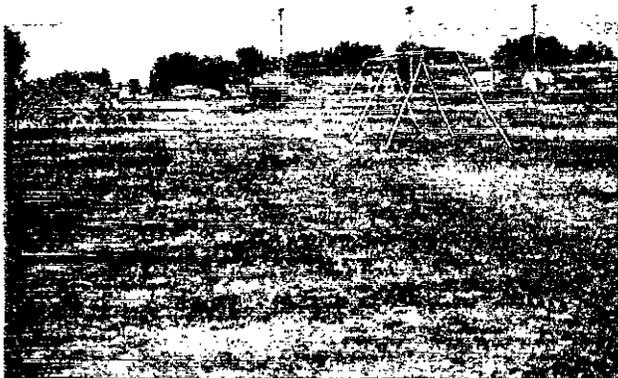
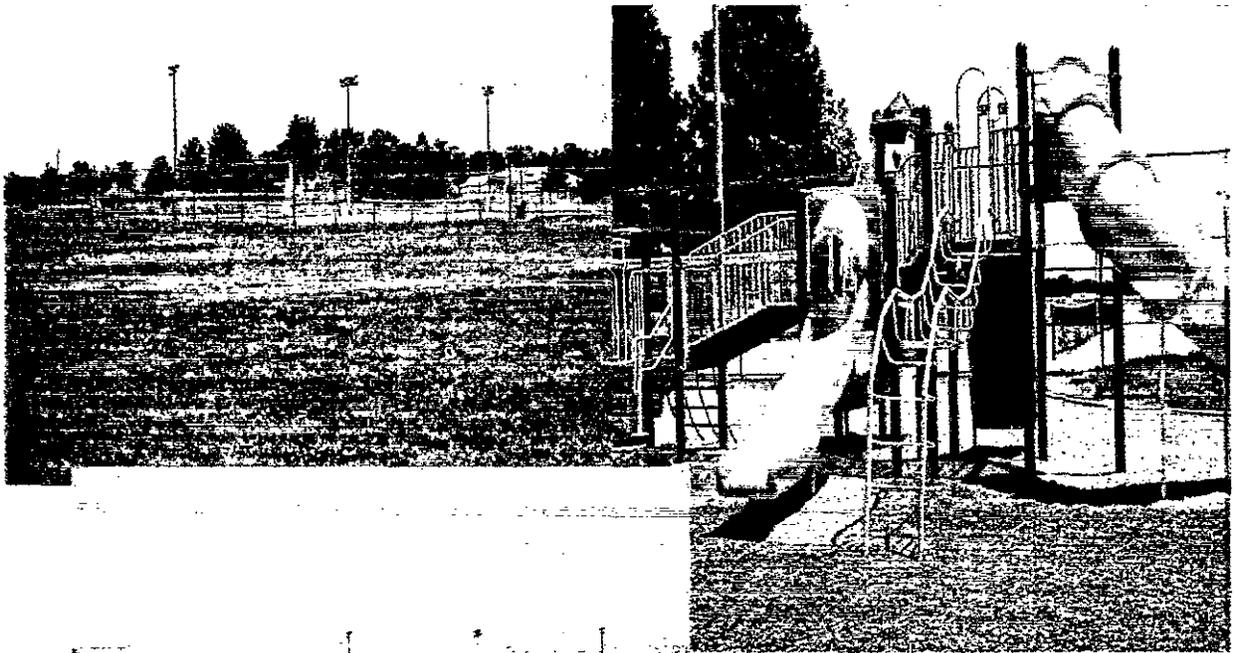
THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY CATEGORY
DECEMBER 31, 1999

Function and Activity	Land and Improvements	Buildings and Improvements	Machinery, Equipment, Furniture and Fixtures	Vehicles	Total
<u>General Government:</u>					
Mayor	\$0	\$0	\$9,642	\$0	\$9,642
Finance	0	0	67,721	0	67,721
Administration	0	0	29,544	10,731	40,275
City Clerk	0	0	35,529	0	35,529
Mayor's Court	0	0	16,967	0	16,967
Public Land and Buildings	551,839	2,095,092	21,551	40,118	2,708,600
Income Tax	0	0	0	0	0
Total	551,839	2,095,092	180,954	50,849	2,878,734
<u>Security of Persons and Property:</u>					
Police	0	0	165,509	244,284	409,793
Fire	0	0	240,166	592,213	832,379
Dispatcher	0	0	84,499	0	84,499
Total	0	0	490,174	836,497	1,326,671
<u>Transportation:</u>					
Street	0	0	187,122	480,921	668,043
Snow and Ice Removal	0	0	0	16,300	16,300
Total	0	0	187,122	497,221	684,343
<u>Basic Utility Services:</u>					
Storms, Sewers and Drains	0	0	0	0	0
<u>Leisure Time Activities:</u>					
Parks	0	0	31,043	0	31,043
<u>Community Environment:</u>					
Planning and Zoning	0	0	11,058	0	11,058
Weed Control	0	0	5,300	0	5,300
Insect Control	0	0	14,400	0	14,400
Total	0	0	30,758	0	30,758
Total General Fixed Assets	\$551,839	\$2,095,092	\$920,051	\$1,384,567	\$4,951,549

THE CITY OF NORTHWOOD, OHIO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 1999

Function and Activity	December 31, 1998	Transfers	Additions	Deletions	December 31, 1999
<u>General Government:</u>					
Mayor	\$13,161	\$1,717	\$0	(\$5,236)	\$9,642
Finance	53,368	14,705	21,387	(21,739)	67,721
Administration	40,580	(1,105)	1,150	(350)	40,275
City Clerk	35,460	(900)	969	0	35,529
Mayor's Court	16,933	(2,400)	4,259	(1,825)	16,967
Public Land and Buildings	2,666,204	0	43,827	(1,431)	2,708,600
Income Tax	16,305	(16,305)	0	0	0
Total	2,842,011	(4,288)	71,592	(30,581)	2,878,734
<u>Security of Persons and Property:</u>					
Police	470,600	1,788	135,677	(198,272)	409,793
Fire	773,366	2,500	57,146	(633)	832,379
Dispatcher	85,592	0	2,057	(3,150)	84,499
Total	1,329,558	4,288	194,880	(202,055)	1,326,671
<u>Transportation:</u>					
Street	487,508	725	207,756	(27,946)	668,043
Snow and Ice Removal	16,300	0	0	0	16,300
Total	503,808	725	207,756	(27,946)	684,343
<u>Basic Utility Services:</u>					
Storms, Sewers and Drains	125,000	0	0	(125,000)	0
<u>Leisure Time Activities:</u>					
Parks	41,593	0	0	(10,550)	31,043
<u>Community Environment:</u>					
Planning and Zoning	10,659	(725)	1,124	0	11,058
Weed Control	5,300	0	0	0	5,300
Insect Control	14,400	0	0	0	14,400
Total	30,359	(725)	1,124	0	30,758
Total General Fixed Assets	\$4,872,329	\$0	\$475,352	(\$396,132)	\$4,951,549

STATISTICAL SECTION



STATISTICAL TABLES

***T**HE FOLLOWING UNAUDITED STATISTICAL TABLES REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND FISCAL CAPACITY OF THE CITY.*

THE CITY OF NORTHWOOD, OHIO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN YEARS

Year	Security of Persons and Property	Public Health and Welfare	Leisure Time Activities	Community Environment	Basic Utility Services	Trans- portation	General Government	Capital Outlay (2)	Debt Service	Total
1990 a	\$1,129,146	\$12,234	\$52,897	\$95,437	\$81,401	\$321,122	\$585,509	\$10,934	\$1,447,240	\$3,735,920
1991 a	1,247,746	13,803	56,352	94,670	83,242	343,821	594,465	20,557	1,312,793	3,767,449
1992 b	1,382,766	12,804	59,807	93,715	85,084	304,097	603,421	1,725	1,077,367	3,620,786
1993 b	1,335,314	10,408	61,382	86,093	181,319	319,701	777,261	600,416	159,810	3,531,704
1994 b	1,272,685	6,089	70,750	89,527	114,758	335,703	755,558	269,928	163,278	3,078,276
1995 b	1,373,062	17,102	75,814	70,393	73,545	418,514	959,625	236,355	141,248	3,365,658
1996 b	1,566,473	5,883	77,004	103,797	7,341	397,450	1,403,501	181,132	180,705	3,923,286
1997 b	1,463,463	6,387	91,410	111,295	48,200	384,845	1,180,242	0	120,644	3,406,486
1998 b	1,784,433	6,340	95,323	177,893	66,372	354,503	998,920	0	167,555	3,651,339
1999 b	1,976,336	6,200	93,451	149,643	42,194	387,917	1,158,867	0	119,120	3,933,728

a - Cash Basis Financial Data
b - GAAP Basis Financial Data

(1) Includes General Fund, Special Revenue Funds and Debt Service Fund
(2) Included in functions since 1996.

THE CITY OF NORTHWOOD, OHIO
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN YEARS

Year	Taxes	Inter-Governmental Revenue	Charges for Service	Licenses and Permits	Investment Earnings	Fines and Forfeitures	(2)		Total
							Miscellaneous		
1990	a \$1,575,503	\$529,244	\$4,372	\$98,120	\$81,603	\$224,519	\$191,366		\$2,704,727
1991	a 1,685,312	643,918	3,210	126,512	84,263	209,772	159,138		2,912,125
1992	b 1,708,842	572,089	3,431	24,660	43,555	412,582	206,173		2,971,332
1993	b 1,952,422	805,696	31,010	373,694	42,135	250,976	115,313		3,571,246
1994	b 2,035,756	652,766	42,214	274,709	48,476	235,813	155,920		3,445,654
1995	b 2,141,199	1,415,224	164,462	47,809	52,280	207,937	187,024		4,215,935
1996	b 2,321,869	776,619	225,851	55,021	67,280	239,371	152,970		3,838,981
1997	b 2,032,570	805,931	39,685	234,277	86,093	244,585	228,083		3,671,224
1998	b 2,271,957	857,314	47,145	229,021	87,354	309,574	182,399		3,984,764
1999	b 2,365,937	745,775	46,147	257,746	67,598	281,115	134,284		3,898,602

a - Cash Basis Financial Data

b - GAAP Basis Financial Data

(1) Includes General Fund, Special Revenue Funds and Debt Service Fund

(2) Includes Special Assessments, Donations and All Other Revenues

**THE CITY OF NORTHWOOD, OHIO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS**

Collection Year	Total Tax Levy	Current Tax Collections	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections		Accumulated Outstanding Delinquent Taxes	Percentage of Accumulated Delinquent Taxes to Total Tax Levy
					To Tax Levy	To Tax Levy		
1990	\$86,801	\$80,610	\$1,645	\$82,255	94.76%	94.76%	\$4,547	5.24%
1991	89,954	82,828	1,690	84,518	93.96%	93.96%	5,435	6.04%
1992	90,979	94,790	1,934	96,724	106.31%	106.31%	7,589	8.34%
1993	105,602	96,160	1,962	98,122	92.92%	92.92%	7,479	7.08%
1994	107,066	103,654	2,115	105,769	98.79%	98.79%	1,296	1.21%
1995	100,565	97,035	1,980	99,015	98.46%	98.46%	1,549	1.54%
1996	108,177	104,080	2,032	106,112	98.09%	98.09%	2,065	1.91%
1997	125,373	116,947	3,617	120,564	96.16%	96.16%	4,809	3.84%
1998	115,983	109,252	2,230	111,482	96.12%	96.12%	4,501	3.88%
1999	150,097	142,971	5,479	148,450	98.90%	98.90%	1,647	1.10%

Source: Wood County Auditor

**THE CITY OF NORTHWOOD, OHIO
TANGIBLE TAX COLLECTED
LAST TEN YEARS**

<u>Year Paid</u>	<u>Amount</u>
1990	\$22,184
1991	24,967
1992	26,153
1993	24,969
1994	26,363
1995	28,008
1996	28,919
1997	29,958
1998	28,989
1999	42,747

Source: Wood County Auditor

THE CITY OF NORTHWOOD, OHIO
ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES
OF TAXABLE PROPERTY
LAST TEN YEARS

Tax Year	Real Property		Public Utility Personal		Tangible Personal Property		Total		Assessed Value as a Percent of Actual Value
	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual	
1990	\$49,438,870	\$141,253,914	\$6,782,090	\$7,706,920	\$14,523,045	\$58,092,180	\$70,744,005	\$207,053,015	34.17%
1991	50,018,670	142,910,486	6,843,110	7,776,261	15,646,104	62,584,416	72,507,884	213,271,163	34.00%
1992	50,721,630	144,918,943	6,988,370	7,941,330	15,161,505	60,646,020	72,871,505	213,506,292	34.13%
1993	62,304,720	178,013,486	7,826,520	8,893,773	16,320,062	65,280,248	86,451,302	252,187,506	34.28%
1994	62,853,170	179,580,486	8,055,380	9,153,841	16,301,224	65,204,896	87,209,774	253,939,223	34.34%
1995	64,297,490	183,707,114	6,908,130	7,850,148	18,404,941	73,619,764	89,610,561	265,177,026	33.79%
1996	69,434,960	198,385,600	6,876,510	7,814,216	19,077,393	76,309,572	95,388,863	282,509,388	33.76%
1997	69,877,870	199,651,057	7,323,850	8,322,557	19,046,701	76,186,804	96,248,421	284,160,418	33.87%
1998	69,960,220	199,886,343	7,238,800	8,225,909	18,844,181	75,376,724	96,043,201	283,488,976	33.88%
1999	92,173,200	263,352,000	7,751,280	8,808,273	25,418,752	101,675,008	125,343,232	373,835,281	33.53%

Source: Wood County Auditor

THE CITY OF NORTHWOOD, OHIO
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATIONS)
LAST TEN YEARS

Collection Year	City of Northwood		Northwood School District	Wood County		Total
	General Fund	Total City		Penta Joint Vocational School District	Wood County	
1990	1.60	1.60	40.70	2.20	11.20	55.70
1991	1.60	1.60	46.70	2.20	11.20	61.70
1992	1.60	1.60	46.70	2.20	11.70	62.20
1993	1.60	1.60	53.20	2.20	11.70	68.70
1994	1.60	1.60	52.20	2.20	11.70	67.70
1995	1.60	1.60	54.70	2.20	11.90	70.40
1996	1.60	1.60	55.10	2.20	11.90	70.80
1997	1.60	1.60	54.70	2.20	11.90	70.40
1998	1.60	1.60	61.20	2.20	11.90	76.90
1999	1.60	1.60	62.70	2.20	10.80	77.30

Source: Wood County Auditor
Wood County Treasurer

CITY OF NORTHWOOD, OHIO
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS (1)
LAST TEN YEARS

Collection Year	Amount Billed	Amount Collected	Percent Collected
1990	\$49,463	\$40,155	81.18%
1991	52,536	47,738	90.87%
1992	49,126	42,958	87.44%
1993	55,589	43,834	78.85%
1994	59,273	54,260	91.54%
1995	36,091	31,898	88.38%
1996	14,698	12,105	82.36%
1997	12,790	12,462	97.44%
1998	27,484	29,668	107.95%
1999	96,725	82,565	85.36%

(1) All assessments are for operating expenses, they are not debt related.

Source: Wood County Auditor

THE CITY OF NORTHWOOD, OHIO
COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 1999

	Total Debt	Unvoted Debt
Net Assessed Valuation	\$125,343,232	\$125,343,232
Legal Debt Limitation (%) (1)	10.50%	5.50%
Legal Debt Limitation (\$) (1)	13,161,039	6,893,878
Applicable City Debt Outstanding (2)	1,225,000	1,225,000
Less: Applicable Debt Service Fund Amounts	(6,447)	(6,447)
Net Indebtedness Subject to Limitation	1,218,553	1,218,553
Legal Debt Margin	\$11,942,486	\$5,675,325

(1) Direct Debt Limitation Based Upon Section 133, The Uniform Bond Act of the Ohio Revised Code

(2) City Debt Outstanding Includes Non Self-Supporting General Obligation Notes and Bonds Only
 Enterprise Debt is Not Considered in the Computation of the Legal Debt Margin

THE CITY OF NORTHWOOD, OHIO
RATIO OF NET GENERAL OBLIGATION DEBT TO ASSESSED
VALUE AND NET GENERAL OBLIGATION DEBT PER CAPITA
LAST TEN YEARS

Year	Population (1)	Assessed Value (2)	Gross General Obligation Debt (3)	Debt Service Funds Available	Net Bonded Debt	Ratio of	
						General Obligation Debt to Assessed Valuation	Net General Obligation Debt Per Capita
1990	5,506	\$70,744,005	\$990,000	\$0	\$990,000	1.40%	\$179.80
1991	5,547	72,507,884	900,000	0	900,000	1.24%	162.25
1992	5,601	72,871,505	900,000	103,322	796,678	1.09%	142.24
1993	5,667	86,451,302	830,000	103,322	726,678	0.84%	128.23
1994	5,750	87,209,774	755,000	130,477	624,523	0.72%	108.61
1995	5,851	89,610,561	675,000	0	675,000	0.75%	115.36
1996	5,918	95,388,863	1,775,000	137,722	1,637,278	1.72%	276.66
1997	6,009	96,248,421	1,580,000	171,047	1,408,953	1.46%	234.47
1998	6,124	96,043,201	1,430,000	40,582	1,389,418	1.45%	226.88
1999	6,124	125,343,232	1,225,000	6,447	1,218,553	0.97%	198.98

(1) Source: U.S. Bureau of Census, Federal 1990 Census

(2) Source: Wood County Auditor

(3) Includes all general obligation debt supported by property taxes

THE CITY OF NORTHWOOD, OHIO
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN YEARS

Year	Debt Principal	Debt Interest	Total Debt Service	Total General Governmental Expenditures	Ratio of Tax Debt Service to General Governmental Expenditures
1993	\$70,000	\$50,845	\$120,845	\$3,531,704	3.42%
1994	75,000	46,225	121,225	3,078,276	3.94%
1995	80,000	41,988	121,988	3,365,658	3.62%
1996	80,000	37,548	117,548	3,923,286	3.00%
1997	85,000	33,108	118,108	3,406,486	3.47%
1998	90,000	28,348	118,348	3,651,339	3.24%
1999	95,000	23,218	118,218	3,933,728	3.01%

a - Cash Basis Financial Data
b - GAAP Basis Financial Data

NOTE: Ten years of data is not provided for this statistical table because the City did not have any general obligation debt for the period 1990 - 1992.

THE CITY OF NORTHWOOD, OHIO
COMPUTATION OF ALL DIRECT AND OVERLAPPING GOVERNMENTAL DEBT
DECEMBER 31, 1999

Jurisdiction	Net Debt Outstanding	Percentage Applicable to City of Northwood	Amount Applicable to City of Northwood
Direct			
City of Northwood	\$325,000	100.00%	\$325,000
Overlapping Subdivisions			
Northwood School District	2,278,500	96.52%	2,199,208
Wood County	18,906,445	5.40%	1,020,948
		Subtotal	<u>3,220,156</u>
		Total	<u><u>\$3,545,156</u></u>

Source: Wood County

THE CITY OF NORTHWOOD, OHIO
DEMOGRAPHIC STATISTICS
LAST TEN YEARS

Year	City of Northwood		Wood County Population (1)	Unemployment Rate County Area (2)	Per Capita Income County Area (2)	School Enrollment (3)
	Population (1)	Population (1)				
1990	5,506	113,269	6.0%	\$17,711	1,152	
1991	a 5,547	113,325	6.8%	18,115	1,172	
1992	a 5,601	113,594	6.5%	19,229	1,193	
1993	a 5,667	114,488	5.1%	20,143	1,091	
1994	a 5,750	115,222	4.4%	21,146	1,108	
1995	a 5,851	116,720	3.9%	22,111	1,110	
1996	a 5,918	117,546	3.7%	23,027	1,009	
1997	a 6,009	118,855	3.5%	N/A	988	
1998	a 6,124	119,498	3.4%	N/A	988	
1999	a 6,124	120,292	3.4%	N/A	1,035	

Source: (1) Ohio Bureau of Employment Services-LMI Division, Bureau of Economic Analysis

a Both City and County estimated

(2) Ohio Bureau of Employment Services

(3) Northwood School District, Board of Education

THE CITY OF NORTHWOOD, OHIO
PROPERTY VALUE AND CONSTRUCTION PERMITS
LAST TEN YEARS

Year	Residential		Commercial	
	Number of Permits	Property Value	Number of Permits	Property Value
1990	42	\$1,175,900	34	\$2,126,783
1991	41	1,038,510	24	472,368
1992	46	1,819,260	22	4,087,000
1993	43	1,128,640	23	955,940
1994	53	1,321,240	22	6,397,980
1995	39	1,369,155	35	7,030,469
1996	32	2,280,885	26	5,944,148
1997	44	2,982,840	38	47,923,150
1998	49	3,192,030	35	12,452,527
1999	50	3,613,995	30	7,880,747

Source: Wood County Building Inspection Department

THE CITY OF NORTHWOOD, OHIO
PRINCIPAL TAXPAYERS (PERSONAL PROPERTY TAX)
DECEMBER 31, 1999

	Taxpayer	Type of Business	Assessed Valuation (Tax Duplicate)	Percentage of Total Assessed Valuation
1	Norplas Industries, Inc.	Automotive Parts Manufacturer	\$2,637,065	10.38%
2	NFO Research, Inc.	Research	2,031,880	7.99%
3	Hirzel Canning Co.	Cannery	1,631,350	6.42%
4	Libby Owens Ford Company	Float Glass Manufacturer	1,207,801	4.75%
5	Progressive Industries, Inc.	Automotive Parts Manufacturer	1,134,734	4.46%
6	Photonics Systems, Inc.	Manufacturing	760,510	2.99%
7	Sears Roebuck & Company	Retail	755,070	2.98%
8	T L Industries, Inc.	Manufacturing	754,760	2.97%
9	Interstate Brands Corp.	Bakery and Distribution	656,280	2.58%
10	North American Science Assoc.	Testing Laboratory	615,550	2.42%
		Sub-Total	12,185,000	47.94%
		All Others	13,233,752	52.06%
		Total	\$25,418,752	100.00%

Based on 1999 Property Tax Assessed Valuations
Source: Wood County Auditor - Land and Buildings

THE CITY OF NORTHWOOD, OHIO
PRINCIPAL TAXPAYERS (REAL PROPERTY AND PUBLIC UTILITY PERSONAL PROPERTY TAX)
DECEMBER 31, 1999

	Taxpayer	Type of Business	Assessed Valuation (Tax Duplicate)	Percentage of Total Assessed Valuation
1	Toledo Great Eastern	Shopping Center	\$3,036,250	3.93%
2	Ohio Waste Systems	Landfill/Recycling	2,826,890	3.66%
3	Toledo Edison	Utility - Electric	2,530,800	3.28%
4	NFO Research, Inc.	Market Research	2,348,080	3.04%
5	Debartolo Realty	Shopping Center	2,099,270	2.72%
6	LOF Glass, Inc.	Industrial	2,027,100	2.63%
7	Columbia Gas of Ohio, Inc.	Utility - Natural Gas	1,742,630	2.26%
8	Ohio Bell Telephone Company	Utility - Telephone	1,174,220	1.52%
9	Gorski Investment Company II	Industrial	1,121,410	1.45%
10	Lodging Partners Ltd.	Apartments	1,081,500	1.40%
		Sub-Total	19,988,150	25.89%
		All Others	57,210,870	74.11%
		Total	\$77,199,020	100.00%

Based on 1999 Property Tax Assessed Valuations
Source: Wood County Auditor - Land and Buildings

**THE CITY OF NORTHWOOD, OHIO
PRINCIPAL TAXPAYERS (INCOME TAX)
DECEMBER 31, 1999**

	Taxpayer	Type of Business	Amount of Tax Paid in 1999	Percentage of Total
1	National Family Opinion	Market Research	\$247,906	8.30%
2	Norplas Industries Inc.	Automotive	121,582	4.07%
3	Alcoa Automotive Structures, Inc.	Automotive	93,515	3.13%
4	Interstate Brands	Bakery and Distribution	76,077	2.55%
5	Progressive Industries	Automotive	72,614	2.43%
6	North American Science Association	Testing Laboratory	68,462	2.29%
7	Northwood Board of Education	Board of Education	59,774	2.00%
8	Treu House of Munch, Inc.	Beverage Distributor	57,753	1.93%
9	Price Waterhouse	Accounting	57,644	1.93%
10	Federal Express	Package Delivery	42,503	1.42%
		Sub-Total	897,830	30.05%
		All Others	2,089,559	69.95%
		Total	\$2,987,389	100.00%

Source: City of Northwood Income Tax Department

**THE CITY OF NORTHWOOD, OHIO
PRINCIPAL EMPLOYERS
DECEMBER 31, 1999**

	Employer	Type of Business	Number of Employees		
			Full Time	Part Time	Total
1	National Family Opinion	Research	811	226	1,037
2	Norplas Industries, Inc.	Automotive	404	0	404
3	Progressive Industries	Automotive	223	0	223
4	Interstate Brands Corp.	Bakery Distribution Center	162	0	162
5	Alcoa Automotive	Automotive	143	0	143
6	North American Science	Medical Equipment Testing	140	0	140
7	Federal Express	Package Delivery	137	0	137
8	Northwood Board of Education	Education	89	31	120
9	Libbey Owens Ford Co.	Float Glass Manufacturer	102	0	102
10	Treu House of Munch	Beverage Distributor	74	6	80

Source: Finance Department

THE CITY OF NORTHWOOD, OHIO
MISCELLANEOUS STATISTICS
DECEMBER 31, 1999

Date of Incorporation - January 1, 1982

Form of Government - Council / Mayor

Facilities and Services:	Major Highway:	1-75	Location:	Northwest Ohio
Miles of Streets	40.55			Wood County
Number of Street Lights	361			
	Population:	6,124		
	Area (square miles)	8		
Police Services:			Recreation and Culture:	
Number of Stations	2		Community Room	1,300
Number of Uniformed Police			(square feet)	120
Personnel and Officers	24		(seating capacity)	3
Number of Patrol Units	8		Number of Parks	78
Criminal/Juvenile Citations	737		Park Area (acres)	
Traffic Citations Issued	1,300		Number of Ball Fields:	
Parking Tickets Written	58		Unlighted	4
Number of Calls Answered	5,223		Number of Tennis Courts:	
			Lighted	2
Fire/Emergency Medical Services:				
Number of Stations	2			
Number of Officers and				
Firefighters and Paramedics	46			
Number of Calls Answered	811			
Number of Inspections	424			





STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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P.O. Box 1140
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Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

CITY OF NORTHWOOD

WOOD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

By: Susan Babbitt

Date: JULY 20, 2000