

COMPREHENSIVE ANNUAL  
FINANCIAL REPORT



*City of Capport*

OREGON ON THE BAY

FOR FISCAL YEAR ENDED DECEMBER 31, 1995

# ***THE CITY OF OREGON, OHIO***

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LUCAS COUNTY

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED  
DECEMBER 31, 1999

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# TABLE OF CONTENTS

## CITY OF OREGON, OHIO LUCAS COUNTY

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### **I** INTRODUCTORY SECTION

A	Letter of Transmittal	v
B	Principal Officials	xxvi
C	Organizational Chart	xxvii
D	Certificate of Achievement for Excellence in Financial Reporting	xxviii

### **II** FINANCIAL SECTION

A	INDEPENDENT AUDITOR'S REPORT	1
B	GENERAL PURPOSE FINANCIAL STATEMENTS	
	Combined Financial Statements - Overview	
	Combined Balance Sheet All Fund Types and Account Groups	4
	Combined Statement of Revenues, Expenditures and Changes in Fund Balances All Governmental Fund Types and Expendable Trust Fund	7
	Combined Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis) All Governmental Fund Types and Expendable Trust Fund	8
	Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance All Proprietary Fund Types and Similar Trust Funds	11
	Combined Statement of Cash Flows All Proprietary Fund Types and Nonexpendable Trust Funds	12
	Notes to the General Purpose Financial Statements	14

<b>C</b>	<b>COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES</b>	
	<b>General Fund</b>	
	Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis)	41
	<b>Special Revenue Funds</b>	
	Combining Balance Sheet	52
	Combining Statement of Revenues, Expenditures and Changes in Fund Balances	56
	Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis)	
	Street Construction, Maintenance and Repair Fund	60
	State Highway Improvement Fund	61
	Permissive Auto Tax Fund	62
	Police Fund	63
	Drug Law Enforcement Fund	64
	DUI and Seatbelt Grant Fund	65
	D.A.R.E. Program Fund	66
	Fire Fund	67
	Emergency Medical Services Operating Fund	68
	Electronic Monitor Device Fund	69
	Indigent Drivers Alcohol Treatment Fund	70
	Recreation Fund	71
	Legal Computer Research and Equipment Fund	72
	Community Development Block Grant Fund	73
	Solid Waste, Bonds and C.I.P. Fund	74
	Oregon Hazardous Waste Landfill Environment Fund	75
	Special Assessment - Street Lighting Fund	76
	Special Assessment - Sewer Maintenance Fund	77
	Court Special Projects Fund	78
	Housing Assistance Fund	79
	Local Law Enforcement Block Grant Fund	80
	Storm Sewer Project Fund	81
	Cedar Point Development Fund	82
	Probation Services	83

**Table of Contents**  
(Continued)

City of Oregon, Ohio

**Debt Service Funds**

Combining Balance Sheet	85
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	86
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis)	
General Obligation Bond Retirement Fund	87
Special Assessment Bond Retirement Fund	88

**Capital Projects Funds**

Combining Balance Sheet	90
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	92
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Non-GAAP Budgetary Basis)	
Fire Pumper Equipment Fund	94
Street / Recreation Building Fund	95
Municipal Improvements Fund	96
Water Construction Fund	97
Sewer Construction Fund	98
Storm Sewer Construction Fund	99
Street Construction Fund	100
Water Project Fund	101
Special Assessment - Dustin Road Improvement Fund	102
Economic Development Assessment Fund	103

**Enterprise Funds**

Combining Balance Sheet	106
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	107
Combining Statement of Cash Flows	108

**Internal Service Funds**

Combining Balance Sheet	111
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	112
Combining Statement of Cash Flows	113

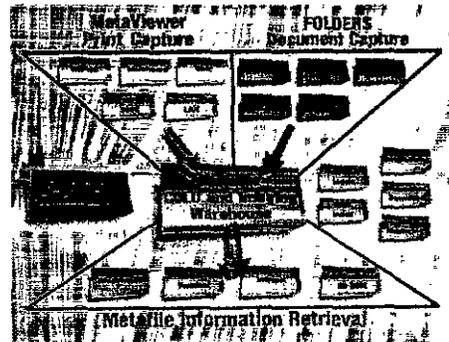
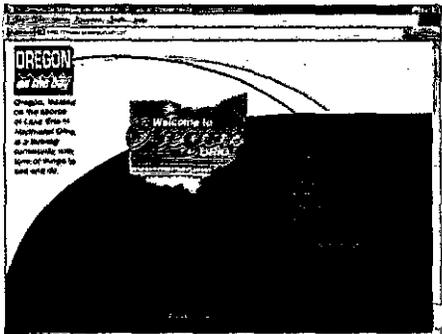
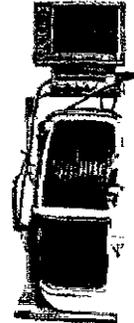
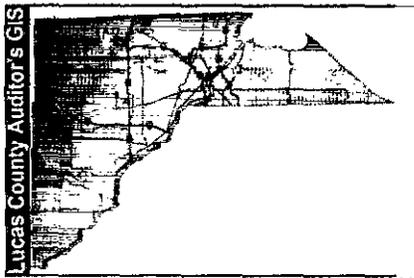
<b>Fiduciary Funds</b>	
Combining Balance Sheet	116
Combining Statement of Revenues, Expenses and Changes in Fund Balances - Nonexpendable Trust Funds	118
Combining Statement of Cash Flows - Nonexpendable Trust Funds	119
Combining Statement of Changes in Assets and Liabilities - Agency Funds	120
<b>General Fixed Assets Account Group</b>	
Schedule of General Fixed Assets by Source	122
Schedule of General Fixed Assets by Category	123
Schedule of Changes in General Fixed Assets by Function and Activity	124

III
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**STATISTICAL SECTION**

General Governmental Expenditures by Function - Last Ten Years	125
General Governmental Revenues By Source - Last Ten Years	126
Property Tax Levies and Collections - Last Ten Years	127
Tangible Tax Collected - Last Ten Years	128
Assessed Valuations and Estimated True Values of Taxable Property - Last Ten Years	129
Property Tax Rates - Direct and Overlapping Governments-Last Ten Years	130
Special Assessment Billings and Collections - Last Ten Years	131
Computation of Legal Debt Margin	132
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita - Last Ten Years	133
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures - Last Ten Years	134
Computation of All Direct and Overlapping Governmental Debt	135
Demographic Statistics - Last Ten Years	136
Property Value, Construction and Bank Deposits - Last Ten Years	138
Principal Taxpayers (Public Utility and Personal Property Tax)	139
Principal Taxpayers (Real Property Tax)	140
Principal Taxpayers (Income Tax)	141
Principal Employers	142
Miscellaneous Statistics	143

# INTRODUCTORY SECTION



## TECHNOLOGY FOR NOW AND THE FUTURE.

THE ABOVE PICTURES REPRESENT THE MANY ADVANCES IN TECHNOLOGY THAT THE CITY OF OREGON ACTIVELY PURSUED IN THE YEAR 1999. THESE ITEMS HAVE ALLOWED THE CITY EMPLOYEES TO SERVE THE CITIZENS OF OREGON IN A MORE EFFECTIVE AND EFFICIENT MANNER.



# CITY OF OREGON OHIO

5330 SEAMAN ROAD • OREGON, OHIO 43616

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May 12, 2000

To The Mayor and Members of City Council and  
All Citizens of the City of Oregon, Ohio:

We are pleased to submit the seventh Comprehensive Annual Financial Report of the City of Oregon, Ohio for the fiscal year ended December 31, 1999. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

## INTRODUCTION

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Oregon (the "City") to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of my knowledge and belief, the enclosed data, as presented, is accurate in all material respects; is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

### **The Report**

The Comprehensive Annual Financial Report (CAFR) is designed to assist and guide the reader in understanding its contents. The report is comprised of the following three major sections:

1. The Introductory Section includes this letter of transmittal, which represents the City's organization, operational structure and accomplishments; an organizational chart, and a list of elected officials.
2. The Financial Section contains the City's general purpose financial statements and explanatory notes thereto; the combining and individual fund and account group financial statements and schedules; and the Independent Auditor's Report.
3. The Statistical Section presents social, economic and historical data in a multi-year format which can be used to identify financial trends and data relative to the fiscal capacity of the City.



## **The Reporting Entity**

The accompanying general purpose financial statements comply with the provisions of the Governmental Accounting Standards Board (the "GASB") Statement No. 14, *"The Financial Reporting Entity,"* in that the financial statements include all the organizations, activities, functions and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to, or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, account groups, agencies, boards and commissions that are part of the primary government, which includes the following services as authorized by its Charter: police and fire protection, emergency medical services, parks and recreation, planning, zoning, street maintenance, and other governmental services. In addition, the City owns and operates a water treatment and distribution system and a wastewater treatment and collection system, each of which is reported as an enterprise fund.

## **Historical Information**

Oregon, on the shores of Maumee Bay, was part of the Great Black Swamp. Settlement came with the sawmills using the vast variety of trees in the area. The harvested forests created rich farmland, but the area remained swampy and in need of drainage. Ditches, draining into Maumee Bay, were constructed along the roadways that followed the path of the old Indian trails. These ditches remain today.

In 1838, the first government was formed as Oregon Township. In 1856 the township took ownership of two cemeteries that are still owned by the City today. The same area that was Oregon Township is now the City of Oregon. The City is bounded on the west by the City of Toledo, on the north by Maumee Bay/Lake Erie, on the east by Jerusalem Township (Lucas County), and on the south by the City of Northwood (Wood County).

The 1800's and 1900's saw the development of an extensive rail system. In the early 1800's, the Port of Toledo began operations. Port operations in Oregon began in 1955 in the northwest corner of the City. These operations have grown and continue today.

Two major refineries, British Petroleum (BP) and Sun Marketing, located in Oregon around the turn of the century. These two refineries took advantage of the water, rail, pipeline and surface transportation available in the City, and have historically been two of the City's largest employers.

Northwestern Oregon grew as an industrial center with a coal powered electrical generating facility, the refinery, and several chemical plants. Pipelines were laid to carry petroleum products to and from the port facilities and other states East of the Mississippi. Buckeye Pipeline has the largest pipeline distribution system in Oregon.

As industrialization continued, commercial and residential growth followed. Generally, urban growth continued eastward from Interstate 280. Recently, residential growth has also occurred south of Maumee Bay in the waterfront areas, and in the more rural areas with perimeter development.

In 1954 Oregon Township trustees sought to zone the area. At about the same time, the City of Toledo officials sought to annex the northwest industrial area of Oregon Township. The annexation failed, and in 1957 there was an election for Oregon to become an incorporated City with the vote of 3,660 in favor and 2,925 opposed. A key issue in incorporation was whether to have Oregon own and operate a water and wastewater plant.

The City of Oregon adopted a home rule Charter in 1958. The City's slogan was "City of Opportunity," which was amended in the 1980's to, Oregon *on* the Bay, City of Opportunity. In 1959 voters approved a municipal income tax. The City's first major project was a seven million-gallon per day regional water plant constructed with federal and local funds in 1964. The treated water coming from Lake Erie services over 90% of the land in Oregon and also provides water to surrounding communities. A \$20 million expansion to double the capacity of the water plant, conducted in phases, is now underway. The water plant expansion is being financed through a combination of grants, loans, outside users, and debt. The City also has a wastewater treatment plant, constructed in 1977 with local and federal funds, which can process up to eight million gallons per day. In 1997 a major upgrade to the wastewater plant was completed. Sanitary sewer lines service approximately one-third of the land in the City. The City's water and wastewater operations also service portions of Jerusalem Township, northern Wood County and northwest Ottawa County.

#### **Form of Government**

The original Charter adopted in 1958 called for a Mayor/Council form of government. The City was divided into five wards, each represented by a councilman, and there were two at-large members for a total of seven councilmen. The Charter named the Mayor as the Administrator. The Mayor and Council were elected for two-year terms. In 1968 the Charter was amended to elect all councilmen at large and to eliminate the ward system. In 1988 the Charter was amended to change the term of the Mayor from two to four years. Five years later, in 1993, there were two charter changes. The first created the position of City Administrator, who reports to the Mayor. The second created the positions of Finance Director and Clerk of Council. Other technical charter changes, such as reading the title of an ordinance instead of the entire ordinance, have been periodically approved by the voters.

The first City Administrator took a new public sector position in mid 1999. A new City Administrator was appointed in November 1999. The Public Service Director left for a private sector position in the fall of 1999, and the Deputy City Engineer moved into the position of Public Service Director.

#### **Location**

The City of Oregon is located in northwestern Ohio in the Toledo Metropolitan area. Oregon is Lucas County's largest suburb with 28.5 square miles and a population of 18,936. The City has approximately five miles of shoreline along Maumee Bay/Lake Erie. The City's elevation is approximately 606 feet above sea level. Local temperatures average 73 degrees in the summer and 25 degrees in the winter. The City has approximately 120 miles of roads with I-280 (linking east - west to the Ohio Turnpike, I-80/90 and linking north-south to I-75), State Route 2 (Lake Erie access road) and State Route 51 (Wood County and Ottawa County access road). The port facilities service foreign and domestic cargo shipments in the Saint Lawrence Seaway and the Great Lakes.

The City of Oregon provides a variety of recreational opportunities for residents, workers, and visitors to the area. The City is home to Pearson Metropark, Maumee Bay State Park, South Shore Park, South Shore Boardwalk, and the Koontz Recreational Complex. Maumee Bay State Park has over 1,800 acres, with one mile of Lake Erie shoreline, and over one million visitors annually. Maumee Bay is a full service state park that includes the eighteen-hole Arthur Hill's golf course. Pearson Metropark has 320 acres for biking, a nature center, fishing, picnicking, and paddleboats. There are two municipal parks: Koontz Park with eight-lit ball fields and South Shore Park (across the street from the Maumee Bay shoreline) with a sledding hill, picnic area, and a fitness trail. The South Shore Boardwalk is a landscaped walkway along the shoreline.

Oregon schools offer a full range of programs from advanced placement courses to vocational education. The Oregon City School District includes a high school, two middle schools, and four elementary schools, one of which is located in Jerusalem Township. As well, there is a private coeducational parochial school, Cardinal Stritch High School. In addition to the Oregon schools, the region is serviced by the University of Toledo, Bowling Green State University, Medical College of Ohio, Lourde's College, and Michael J. Owen's Technical College - a leading two year college. All of these schools are within approximately one-half hour drive time of the City.

### **Municipal Services**

The City provides a wide variety of services authorized by its Charter and administrative codes. City services include police and fire protection, emergency medical service, municipal court, planning and engineering, zoning, code enforcement, street maintenance, traffic control, parks and recreation, building inspection, cemetery, community development, curbside recycling, solid waste collection and disposal and general administrative services. The City does not operate hospitals, schools or landfills. In 1999 the City continued to receive federal funding for persons, with qualifying income levels, to rehabilitate and/or receive down payments to purchase homes.

The City also operates two enterprise activities: water treatment and distribution, and wastewater collection and treatment. The enterprise funds are used to account for activities operated in a manner similar to a private business. The intent of the City is that the costs of providing the services to the general public on a continuing basis be financed primarily through user charges. The cost of capitalizing the water and wastewater plants is subsidized with a voter-approved designation of approximately twenty-percent of income tax revenues for said purpose.

The City's enterprise activities are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City Council has the necessary authority to establish and to amend appropriate user rates as required. The rates are monitored on an ongoing basis to insure their adequacy to meet operational and maintenance needs. The rates remain competitive in Northwest Ohio. Responsibility for the frequency and amount of rate change lies solely with the City Council.

### **Basis of Accounting**

Except for that used for budgetary purposes, the basis of accounting used by the City is in conformity with generally accepted accounting principles (GAAP) as applicable to governmental units and is consistent with GASB Codified Section 1600, "Basis of Accounting." All governmental and expendable trust funds are accounted for using current financial resources (current assets and current liabilities) measurement focus. The modified accrual basis of accounting is utilized for governmental, expendable trust and agency funds.

Under the modified accrual basis of accounting revenues are recognized when they are susceptible to accrual, both measurable and available. Expenditures are recognized when the related liability is incurred, except for interest on long term debt which is recorded when due.

The measurement focus for the City's proprietary funds is on the flow of economic resources (all assets and liabilities). The accrual basis of accounting is utilized which recognizes revenues when earned and expenses when incurred.

The City's basis of accounting for budgetary purposes differs from generally accepted accounting principles in that revenues are recognized when received, rather than when susceptible to accrual (measurable and available). A reconciliation of the results of this method appears in Note 1. During 1999 all accounting policies were applied consistently with those of 1998. Accounting policies are further stated in Note 1.

## **ECONOMIC CONDITION AND OUTLOOK**

### **Local Economy**

The City of Oregon is located in the eastern Toledo Metropolitan Statistical Area (MSA) in Lucas County, and is the largest in the M.S.A. area. According to the 1999 World Almanac, the Toledo MSA is the 69<sup>th</sup> largest MSA in the United States and lists Lucas County as the sixth most populous of the 88 counties in the State of Ohio. The Toledo area is a key intermodal transportation hub with one-half of the United States population living within one day's driving time. The following are the primary transportation routes within the City of Oregon: I-280 connecting with I-75 and I-80/90 and State Routes 2 and 51; rail access from the CSX, Norfolk and Southern and Conrail lines; and the Lucas County Port general cargo and loading docks.

The City's largest employer is St. Charles Hospital. St. Charles Hospital, owned by the Sisters of Mercy, is a regional hospital serving the eastern suburbs. A second hospital, Bay Park Community Hospital, affiliated with ProMedica, is under construction. It will have ninety-two beds and completion is expected in 2001.

The City maintains a solid manufacturing base with two major refineries, British Petroleum (BP) and Sun Marketing and Refining. These two refineries provided for 25% of the income tax revenue in 1999. BP completed a major \$400 million upgrade to its facility in 1999. Piggybacking the BP project is a new \$184 million project for the Oregon Toledo Edison generating facility. This project, to be completed in 2000, will use coke from the BP refinery to provide a new source of fuel for the Oregon Toledo Edison generating plant. Sun Petroleum also continued to invest in upgrading the refinery, primarily to meet environmental requirements. Two mid-size companies, Reiter Automotive and Ivy Steel, continued Oregon operations. Reiter is expecting an increase of 27 jobs in 2000 from a new auto related line. Other mid-size industries in Oregon are stable. Oregon should benefit from the new Jeep plant in Toledo, which is less than five miles from the Oregon industrial area. The City works with the Oregon on the Bay Regional Economic Development Foundation to pursue, attract and retain industry in the City.

The newest development in the industrial area is Spartan Warehouse, which plans four distribution buildings on twenty-five acres. There are currently two buildings, estimated at \$2.5 million each, housing an estimated fifty jobs from several businesses. The owners of Spartan Warehouses are heavily recruiting new businesses and jobs for two additional buildings to be constructed at the same location. The Spartan complex is part of 500 industrial acres recruited for development and owned by the City, the Foundation and major industry. The 500 acres includes eighty acres purchased through a grant from the Ohio Department of Development.

The City assists businesses in the industrial area with a municipal link deposit program, an enterprise zone, a community reinvestment area, and has an application in for a foreign trade zone. The industrial area link deposit program provides for a 3% small business earnings investment credit. The City places a certificate of deposit in the bank where the business has a loan. The program allows for up to \$20,000 in deposits per job, with a maximum of \$1,000,000 in the program in any given year. There is one application pending for the program.

Several businesses are receiving tax abatements through the enterprise zone and community reinvestment area programs. The City requires a contract with the schools for an agreed upon direct payment in lieu of all or a portion of real and/or personal property taxes.

Major transportation projects continued in the community with overpasses built and roads widened. The plans for the new Maumee River Crossing continued with construction expected in 2001. The \$27 million State Route 2 project includes overall improvements on the seven mile City stretch, including an overpass and four miles of widening from two to four lanes. Completion of the project is expected in late 2000. The construction and rerouting of traffic has impacted many commercial businesses that rely on the summer seasonal traffic to the lake areas for their business. However, the State Route 2 project has prompted zoning changes to commercial and inquiries for additional commercial development. The City is also working on the Seaman Road overpass with right of way acquisition beginning. The overpass should be completed by 2002. In addition, the new hospital to be located in the southern area of the City will generate increased traffic in the Wheeling Street corridor between S.R.2 and S.R.51. This area is under review to determine needs for widening and other improvements.

### **Unemployment Rate**

The 1999 unemployment rate for Lucas County was 5.2%. Unemployment remained slightly higher than the state and federal averages of 4.1%. The Lucas County unemployment rate showed a slight decrease (.3%) when compared to the same rate in 1998. The Ohio Bureau of Employment Services does not maintain statistics for communities under 50,000 in population, however, as in 1998, the estimate for unemployment in the City of Oregon is below the Lucas County average.

### **Business Retention and Recruitment**

Businesses in Oregon generally expanded or remained the same in 1999. No major industries left the City during the year and none are expected to leave in 2000. After a recent \$400 million improvement to its refinery, B.P. will begin a reduction in its labor force to remain competitive in the refinery business. The actual number of jobs to be eliminated is unknown at this time. Toledo Edison is investing \$184 million in construction of an electrical generating project, in Oregon, from a byproduct at its refinery. BP received a tax abatement with a direct payment agreement with the schools to pay over half of the

personal property taxes that it normally does. The abatement was issued through an enterprise zone agreement. There is no abatement for the Edison project. A mid size business, Reiter Automotive North America, is adding an auto related line that will increase employment by 27 jobs in the next two years. As well, the new operations of Spartan Warehousing are adding 50 jobs to the employment base.

The Cedar Point Development Park is Oregon's industrial development area with over 500 acres targeted for development. The development park is zoned with a 'user friendly' flexible commercial/industrial code. The City owns 80 acres in this area, purchased through an Ohio Department of Development grant. The industrial park is approved for abatements on a case by case basis as a Community Reinvestment Area (C.R.A.) and an Enterprise Zone. This prime industrial area is also in the process of receiving designation as a foreign trade zone.

The City of Oregon continued to offer a Situational Distress Area program through the State of Ohio Department of Development, for qualified industrial expansions and new development, with a state tax credit of up to 13.5%. The BP refinery is using this program.

The Meijers development area is the location for a new ninety-two bed hospital. As well, a new restaurant and hotel are nearing completion in the area. These projects became feasible with the new I-280 interchange and the 1996 completion of a trunk sanitary sewer line. The widening of State Route 2 is also expected to attract additional commercial development along this busy corridor connecting the Detroit - Toledo area with Cedar Point, Put'n Bay and the other Lake Erie tourist spots as well as providing a toll free alternative truck route to the Ohio Turnpike.

The Oregon shoreline is an attraction for local residents and tourists. People also enjoy golfing, fishing, and wind surfing. The area's premier attraction is one of Ohio's busiest state parks, Maumee Bay State Park. Oregon's waterfront now has a boardwalk and boat ramp, completed in 1999. The City received approval for a grant for an additional stretch of bikeway linking the City's South Shore Park to Maumee Bay State Park and the Lake Erie Research Center, with construction scheduled in 2000.

In addition to these attractions, the German American Fest attracted tens of thousands of people to its three day August event. The community also attracted visitors to the Oregon Spring Fest, the Choralier's music programs, Oregon Community Theater, the Oregon/Jerusalem Historical Society Brandville School and the Toledo Symphony summer program at Maumee Bay State Park.

### **Residential Development**

An estimated \$16.4 million was invested in residential construction in 1999 as 85 new homes were built. The City has gained 701 new homes in the past decade. Residential construction slightly declined in 1999 by \$700,000 from 1998. Most of the residential growth was moving east and to the shoreline area. The Eagles Landing subdivision and golf course continued adding additional subdivision plats along an eighteen hole golf course that is part of the Toledo L.P.G.A. tournament. Eagles Landing plans 250 single-family homes and 125 condominiums on 325 acres. The growth in residential construction is expected to continue because of new transportation projects, the boat ramp, board walk, bikeways, and commercial and industrial development.

## **Employee Relations**

At the end of 1999, the City had 181 full-time employees and one regular part time employee, of which approximately 76% were represented by a bargaining unit. There were four bargaining units representing 137 full and regular part time employees. The American Federation of State, County and Municipal Employees (AFSCME) Local 755 Ohio Council 8 represented 76 full and regular part-time employees. The Oregon Police Command Officers, Fraternal Order of Police, Inc. (FOP) represented 10 employees, while the Oregon Patrolman's Association (OPPA) represented 41 employees. The full-time Firefighters represented 10 employees. And the Oregon part-time Firefighters represent 84 part-time firefighters.

The current City contracts were negotiated in 1997 for a three-year term ending on June 30, 2000. The contracts provided for a 3.5% increase in 1998, and a 3% increase in 1999, except for the F.O.P. employees who received an additional 5% or 5.8% raise depending on rank. The part-time firefighters had a three-year contract with a 3% increase each year through 1999. The City's contract for health insurance expired at the end of 1999. In 1999 the City paid \$799,680 for a H.M.O. program for health insurance premiums. It is the second largest employee benefit cost, the first being employer paid pension costs. The City plans to bid the health insurance business unless a competitive renewal rate is offered. The union contracts require that the City offer 'equal benefits' when considering changing providers.

## **MAJOR CITY INITIATIVES**

The City continued to provide for major capital improvements. This included awarding the construction bid for Phase One of the \$17.9 million water plant expansion and contracts for right of way acquisition for the \$5.2 million Seaman Road overpass. These projects are primarily funded with a combination of grants, intergovernmental agreements and local funds. At the end of 1999, there were five new engineering design contract awards for water lines or sanitary sewer lines. Construction was completed for the western mile of the six mile State Route 2 widening/overpass project that is being financed with federal and state funds. The entire Route 2 project is now scheduled for completion by the end of 2000 because of additional funding to accelerate the construction schedule by one year.

The water plant expansion will increase the capacity from a maximum daily treatment of seven million gallons to fourteen million gallons.

The Seaman Road overpass will be the third overpass constructed in the City in the last five years (Millard and State Route 2 are the others). The new I-280 Maumee River crossing will be a signature bridge and will connect the Eastern Toledo and Oregon areas with downtown Toledo and I-75 North. This new Maumee River project eliminates one of the nation's last interstate drawbridges, although the existing bridge will remain for local traffic. The \$250 million river crossing project is led by the regional council of governments where federal and state funds for construction are approved. Construction is scheduled for 2001. All of these are key transportation improvement projects that will enhance development and the quality of life for those who live and/or work in Oregon. In 1999, the City also began a preliminary study for a community center that could include ice, gyms, soccer, and theater.

## **Infrastructure Improvements**

In addition to transportation projects, the City continued to upgrade and add infrastructure. Sanitary sewers and water extensions continued to be located in needed areas. Jerusalem Township, contiguous to Oregon's eastern boundary, is under E.P.A. orders to provide sanitary sewers for the shoreline area. The City has agreed with Jerusalem Township and Lucas County to tie the township line into Oregon's wastewater treatment system. The sanitary sewer line will be located for approximately 3.5 miles down Seaman Road, and will service a large area that includes the municipal complex, high school, county school, main fire station and several churches. In addition to the trunk line, local lines will be needed for individual lot access. The City of Oregon's portion of the project is estimated at \$3.5 million with \$800,000 estimated from Lucas County and the remainder financed through debt paid by the wastewater construction fund. Local lines to individual parcels would be financed through an assessment process. Agreements for this project are expected early in 2000. These key infrastructure improvements support private sector investments for industrial, commercial, and residential development.

The Spartan infrastructure improvements for a mini industrial park were near completion at the end of 1999. This project is now the location for the construction of over 100,000 square feet in two distribution buildings, the second nearly finished at the end of 1999. Storm sewer improvements are also an ongoing part of the capital improvement budget. Ditch cleaning and enclosure are important for farmers, development, and safety. The City began plans and specifications in 1999 for an estimated \$500,000 in City funded storm sewer improvements to a local residential area that experienced frequent flooding.

## **Water and Wastewater Plant Improvements**

The water plant began an estimated \$17.9 million expansion project in 1999 by issuing \$4.1 million in debt to finance the first phase. The City will finance about 1/3 of the project with grants, low interest loans and the participation of areas using Oregon water including: portions of the Wood County Regional Water and Sewer Authority; the Village of Genoa in Ottawa County; and Jerusalem Township in Lucas County. Of the current \$17.9 million estimate for the water plant expansion, the City is expected to incur \$10 million of debt financed through a loan program through the Ohio E.P.A. Debt repayment for the project will come primarily from an allocation of the income tax revenues.

## **Streets**

The City invested \$493,000 in street repaving projects in 1999. The City utilized funding from the General Fund, Street Construction, Maintenance and Repair Fund, State Highway Improvement Fund and Capital Improvement Fund for these street projects. Several miles of the estimated 120 miles of streets in the City were resurfaced in 1999.

An important regional project for the City is a new river crossing that will improve I-280. This is a \$250 million project with design nearly completed at the end of 1999 and construction expected in 2001. Another important major project is the widening and overpass for SR 2. The six-mile widening of SR 2, including a new overpass, is scheduled for completion in 2000. The estimated \$27 million State Route 2 project is funded entirely with state and federal funding.

## **Police and Fire Departments**

The Fire Department continued to upgrade major equipment with the purchase of new pumpers. The vehicles were financed from revenues derived from property taxes. The City continued to provide about \$100,000 in funding for a rolling stock for new police vehicles each year. Federal grants pay a portion of the cost towards four additional police officers for community policing. The fire department maintained an ISO (insurance) rating of 4, which is the lowest possible rating for a part-time department. This rating lowers insurance costs for all types of buildings and operations in the City. The fire department also operated a fire-training center, which was financed by the refineries and the electrical company.

## **Parks and Recreation**

The Parks and Recreation Department continued to recruit state, regional and national baseball and softball tournaments. As well, the soccer program continued to grow in its number of participants. Recreation programs also included basketball, baseball, football, and volleyball. In addition, there were summer playground programs and senior exercise and aquanastics programs paid by the City and offered at the YMCA. All residents benefit from a City contract with the YMCA to offer low cost rates for use of the outdoor YMCA swimming pool during the summer months. The recreation department also offered chess, summer theater, fitness programs and other activities. The recreation department was developing plans for a new community center to house many indoor programs that may include ice, a pool, soccer, and theater. The cost and the funding for the proposed community center have yet to be determined.

## **Continuing and Future Projects**

The City continued to plan for projects that improve the quality of life for Oregon residents and improved municipal operations to better serve the citizens. The maintenance and repair of streets in the neighborhoods and the five-year designation as Tree City that includes ongoing tree planting and maintenance continued to enhance the neighborhoods. Planning continued for bikeways that would link Pearson Metropark, South Shore Park and boardwalk, Maumee Bay State Park, the Koontz complex, and the high school. Grants were being sought to assist in the funding of these projects. The data processing department led the Y2K committee and found no problems. Also the City was proceeding with new phones Citywide and a data link system to be installed in 2000.

The Oregon Senior Center, located at the northeastern edge of South Shore Park, across the street from Maumee Bay, used a building that is owned and funded by the City. In its fifth year of operations, the Senior Center continued to expand programs for seniors including nutritional lunches during the week. Plans began in 1999 for an expansion to the senior center, however funding for construction was uncertain.

## FINANCIAL INFORMATION

### **Internal Control, Budgetary Control and Accounting System**

Development of the City's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance that:

1. The City's assets are protected against loss and other unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing internal controls should not exceed the benefits likely to be derived from their implementation and
2. The evaluation of offsetting the costs and benefits involves estimates and judgment by the City administration and the finance department.

All internal control evaluations occur within this framework. It is the belief of the administration and financial management personnel that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions. Administrative policies 59 and 60 provide the policies for purchase requisitions and invoice approval. These policies are reviewed annually to determine if there are better methods available, which will improve efficiency and reduce redundancy, as well as lower the overall cost of purchases. The Finance Department is responsible for the auditing and analysis of all purchase orders and vouchers of the City. Finance Department personnel review and process requisitions, purchase orders and vouchers. Personnel responsibilities are carefully managed to ensure the availability of moneys in the proper funds and accounts prior to the certification and payment of approved invoices. The City utilizes a fully automated accounting system as well as an automated system of controls for fixed assets, accounting and payroll. These systems, coupled with the review and examination performed by the Finance Department, ensure that the financial information generated is both accurate and reliable.

Budgetary control is maintained at the objective level for each function within each fund via legislation approved by City Council. The various object levels are:

- Personal Services
- Other (Miscellaneous)
  - \* Materials and Supplies
  - \* Contractual Services
  - \* Utilities
- Transfers
- Capital Outlay
- Debt Service:
  - \* Principal
  - \* Interest

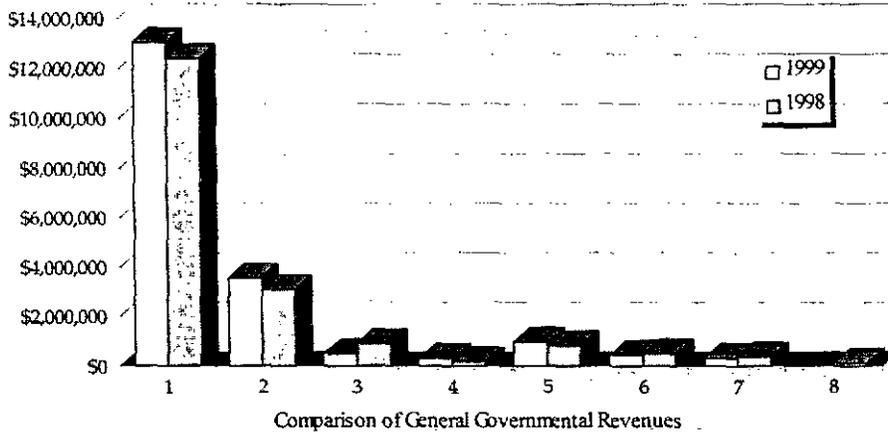
Lower levels within each object are accounted for and reported internally. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts for vendors. Encumbrances in excess of the available object level appropriations are not approved unless additional appropriations are authorized. Unencumbered appropriations at year-end return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year that coincides with the calendar year.

**General Government Functions**

**Revenue Narrative**

The following schedule presents a summary of general governmental functions (including general, special revenue and debt service funds), revenues for the year ended December 31, 1999, the percentage of each revenue source to total revenues and the amount of increases and decreases in relation to prior year revenues.

Revenue Source	Total 1999 Revenues	Percent of Total	Increase (Decrease) over 1998
1. Taxes	\$13,035,879	67.12%	\$662,243
2. Intergovernmental Revenues	3,559,490	18.32%	455,267
3. Charges for Services	562,785	2.90%	(387,077)
4. Licenses, Permits and Fees	336,936	1.73%	98,620
5. Investment Earnings	983,567	5.06%	112,252
6. Special Assessments	484,113	2.49%	(78,602)
7. Fines and Forfeitures	370,040	1.91%	(55,107)
8. All Other Revenues	91,746	0.47%	(73,412)
<b>Total</b>	<b>\$19,424,556</b>	<b>100.00%</b>	<b>\$734,184</b>

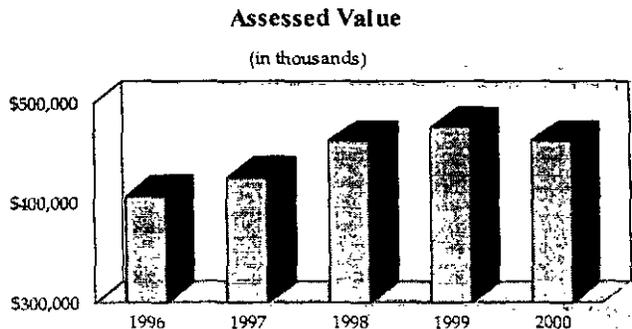


The income tax continued to be the primary source of revenue for the City. The City's income tax applies to all wages, salaries, commissions and other compensation paid by employees and/or the net proceeds from the operation of a profession or other enterprise activity.

The initial rate of 1% was established in 1959 for the construction of the water plant. The rate was increased to 1½% in 1966, ½% for general government, and 1% for income tax collections and the water plant and distribution systems. The income tax rate changed to 2¼% in 1984 with an additional ¾% allocated to general government. Since then there have been several income tax redistributions. The current allocation for the 2¼% is ½% for income tax administration and for construction, maintenance and distribution of the municipal water and wastewater systems; ¼% for solid waste management and capital improvements; ⅛% for storm sewers and 1⅜% for the general fund. Income tax rates of cities within the State of Ohio are limited to a maximum rate of 1% unless specifically approved by a majority of the resident voters of the City. The renewal of the 2¼% received a 64% approval for a five-year period ending December 31, 2001. Approximately 85% of the City's income taxes collected in 1999 were collected through employer withholdings from employee earnings. The growth in income tax revenues for the City in 1999 came from the economic strength in the City of Oregon and the Toledo area, and the major construction projects in the City, which included the BP expansion. The BP expansion alone amounted to an increase in withholding taxes in 1999 of \$646,557, or 5.4% of the total 1999 income taxes collected. The robust economy and the major projects resulted in \$662,243 in increased income tax revenue. These additional funds were used for Capital Improvement projects and the establishment of \$500,000 in a separate category of the General Fund.

Property taxes are levied and collected by the Lucas County Treasurer. After collections the Lucas County Auditor distributes portions of the taxes collected to the various political subdivisions within the geographic boundaries of the County. Property tax rates for the City are 3.5 mills representing \$3.50 per \$1,000 of valuation. The tax rate is applied to the assessed value of the property in the City. Assessed value is approximately 35% of appraised value. The City receives 2.0 mills from inside nonvoted millage and 1.5 mills from voted millage. The 1.5 voted millage was first approved in 1965 and there have been renewals since then with .5 mills for police expiring in 2005, .5 mills for recreation expiring in 2001, and .5 mills expiring for fire in 2001. Certain levies are designed to return approximately the same amount of revenue each year despite increases in assessed values. As assessed values increase the effective rate of these levies is reduced so that they continue to generate a relatively constant amount of revenue. Upon expiration of such a levy, voters may approve a renewal levy that will continue to maintain revenues at the original level. Or the voters may approve a new levy in which case the revenues will be determined on the basis of the approved rate and assessed values in place at the time of the new levy approval. Increases in the property tax rate can only occur with the approval of the City's voters. Revenues from property taxes are used for general fund operations, recreation fund operations and for partial funding of police operations and pensions, and also part of the fire department costs.

Total assessed values in the City over the past five years are shown below:



Levy Year	Collection Year	Assessed Value (in thousands)
1995	1996	\$406,381
1996	1997	425,009
1997	1998	460,592
1998	1999	474,461
1999	2000	460,650

The 2.92% decrease in total assessed value is primarily due to a \$10,439,320 reduction in public utility assessed value. Also, there was a \$14.2 million gain in real property assessed value and a \$17.6 million loss in assessed personal property values. The loss for personal property was from depreciation schedules for machinery and equipment from mega projects that are not offset by new equipment installed for midsize and smaller businesses. The deregulation of the utilities in Ohio continued to be a concern. Of the \$460.7 million of assessed valuation, 20% was from public utilities. While major reductions will not have a significant impact on the City, where the total property taxes for all functions was \$1.19 million in 1999, it is expected to have a significant long term impact on the schools. The total impact of utility deregulation on the schools and the City is unknown at this time.

All investment earnings were credited to the general fund pursuant to legislation. Investment earnings vary with the economy and the capital improvement projects financed by the City. Investment earnings increased \$112,252 from 1998 to 1999. The increase was primarily due to the availability of much of the \$4.1 million of general obligation debt for payments during construction of the water plant expansion project and rising interest rates. The City is expected to pay off the \$4.1 million general obligation debt in the fall of 2000, when the project will be financed through the Ohio E.P.A. The Treasurer used an investment advisory firm for assistance with investment options. The City bids banking services as required by the Uniform Depository Act (Chapter 135 of the Ohio Revised Code) and Mid American Bank was the successful bidder. The City continues to primarily use the State Treasury Asset Reserve (STAR Ohio) for daily investments.

Intergovernmental revenues consisted primarily of state income, sales, corporate franchise and public utility taxes collected by the State of Ohio and redistributed to other political subdivisions from the local government fund and government revenue assistance fund. The state also provided a reimbursement for real and personal property tax reductions, gasoline tax, state-levied motor vehicle license tax, inheritance and permissive motor vehicle license tax. These revenues were collected by the state or county and partially redistributed to the City and other political subdivisions. Intergovernmental revenues increased by \$455,267 primarily from a one time Economic Development Administration grant for the widening of Cedar Point Road. Other sources for intergovernmental grants were similar to prior years with no significant increase or decrease. The City was applying for the next two-year cycle for housing rehab, homebuyers, and emergency repair assistance. The City also received grants under \$100,000 that vary from year to year.

The City performed certain services for the public and other governmental entities for which it levied charges. Other services included dispatch charges to Jerusalem Township and the Village of Harbor View, and fire protection for the Village of Harbor View. There were mutual aide agreements for emergency police and fire backup in Lucas County. The recreation department levied fees for some of its programs. The City also collected fees for inspections and engineering services. A large part of the decrease in charges for services can be attributed to the fact that the hazardous waste fee agreement expired in March of 1999 and was not renewed.

Special assessments decreased by \$78,602 from 1998 primarily due to one area assessment being paid off. Additional assessed projects were under design and construction at the end of 1999 and will begin collection in 2001. The County Health department cited property owners who had failing septic systems. This has caused an increase in residents taking out petitions to get sanitary sewers.

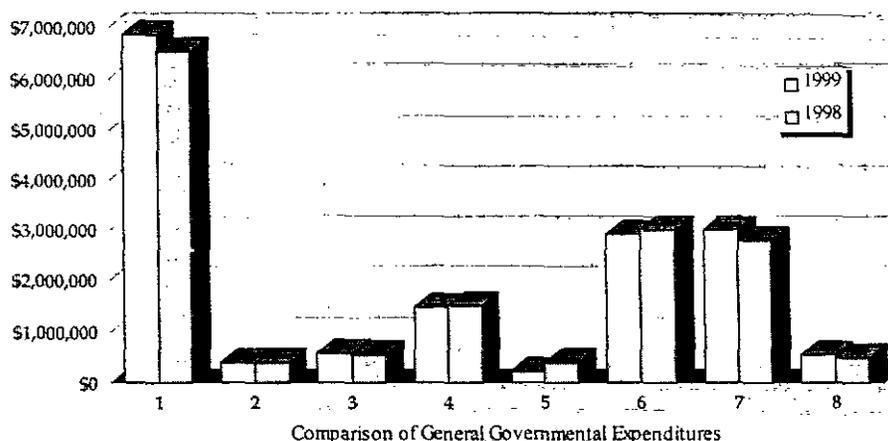
The Municipal Court collected fines and court costs reported under the line item fines and forfeitures. The Clerk of Court deposits and reports revenue in the same month in which it was received. Fines and forfeitures decreased by \$55,107 from 1998 because of fewer traffic citations.

All other revenue is a miscellaneous category that included a variety of less significant revenue sources. This category of revenue decreased by \$73,412 from 1998 to the end of 1999. There were a large number of small deposits that impact this account.

### Expenditure Narrative

Expenditures for general government purposes (including general, special revenue and debt service funds), totaled \$15,908,825, an increase of \$337,226 compared to 1998. Expenditures for the major functions of the City, increases/(decreases) over 1998 and the percentage of the total are shown in the following table:

Expenditures	Total 1999 Expenditures	Percent of Total	Increase (Decrease) over 1998
1. Security of Persons and Property	\$6,860,675	43.13%	\$337,760
2. Public Health and Welfare Services	388,490	2.44%	(7,460)
3. Leisure Time Activities	555,226	3.49%	32,473
4. Community Environment	1,457,666	9.16%	(44,546)
5. Basic Utility Services	194,758	1.22%	(177,117)
6. Transportation	2,926,273	18.39%	(70,350)
7. General Government	3,002,537	18.88%	212,937
8. Debt Service	523,200	3.29%	53,529
Total	\$15,908,825	100.00%	\$337,226



Security of persons and property included primarily the cost of operations of the Police and Fire Department including dispatching. The increase in security of persons and property can be traced to several significant changes during 1999. These changes included a \$40,874 increase in prisoner care; \$242,731 increase in personal services; and an increase of \$166,826 for capital improvements. The City added four new police officers paid through federal grants. The increase for capital improvements was for improvements to the temporary holding area for prisoners and new equipment for the police cars.

Public Health and welfare cost incurred a nominal \$7,460 decrease. Leisure time activities increased by \$32,473, a small change from 1998. Community environment costs decreased slightly by \$44,546, primarily because of a reduction of \$38,311 in personal services. Basic Utility costs decreased from 1998 to 1999 by \$177,117 to reserve funding for a larger storm sewer project in 2000. Transportation costs decreased by \$70,350 due to less road paving than in 1998. General government costs increased by \$212,937 from 1998 to 1999, which was primarily the result of an increase of \$180,676 for capital expenditures and additional personnel in the municipal court. The debt service increased by \$53,529 from 1998 to 1999 due to the financing of several projects that were under construction.

The City continued to monitor workers' compensation costs by using light duty assignments and using a City medical provider to determine eligibility. The City is now in a workers' compensation pool. The City was previously in the State of Ohio retrospective rating program which provided for a lower current premium payment in exchange for an agreement by the City to pay for claims incurred during the period the retrospective rating plan was in effect. The known liability for this period continued to be minimal and there are funds set aside for claims.

**Enterprise Funds**

The City's enterprise operations included a water treatment plant and distribution system, and a wastewater treatment facility and collection system. The enterprise funds were supported by revenues derived from user charges from City users, as well as by funds collected for water and wastewater distribution systems extended to Jerusalem Township in Lucas County, Northern Wood County and Ottawa County.

Certain pertinent data relating to enterprise operations in the City are presented below:

	Total Assets	Total Equity	Net Loss	Return on Assets	Return on Equity
Water	\$10,871,014	\$10,464,397	(\$457,547)	(4.21%)	(4.37%)
Wastewater	32,305,321	24,532,935	(358,444)	(1.11%)	(1.46%)

Cost containment in the enterprise fund operations keeps rates competitively low. A 20% water rate increase was enacted in early 1998, the first since 1990. Wastewater rates have not been increased since 1987. Major capital improvement costs for these operations were funded from an allocation of the City's income tax, which amounted to an allocation of \$1.5 million in 1999. Because of the income tax allocation, enterprise funds can operate at a deficit and still maintain operating fund balances with few rate increases. The City was negotiating with Wood County and Jerusalem Township and has an agreement with the Village of Genoa in Ottawa County, to pay for a portion of the water plant expansion estimated at \$17.9 million.

**Internal Service Fund**

The City's two internal service funds were used to account for a self-funded and third party administered dental insurance program and for the payments for the workers' compensation program and claims. These funds maintained fund balances to equal or exceed the cost of the programs.

## Fiduciary Funds

Trust and agency funds are established to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The City maintained one expendable trust fund with assets totaling \$6,031 and two nonexpendable trust funds with assets totaling \$69,051, an increase of \$3,323 from 1998. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Total assets and liabilities of the agency funds of the City amounted to \$49,182.

## Debt Administration

The debt service funds accumulate resources for the payment of principal, interest and associated administrative costs on the City's general and special assessment long-term debt. In 1998 the City received a Moody's rating of Aaa - one step above its previous rating. Resources to pay debt are derived from property taxes (real and personal), special assessments, income taxes, and operating transfers. The City's general obligation notes are prepared by Squire, Sanders, and Dempsey and if offered for bid, submitted to the Ohio Municipal Advisory Council. The rate for the various issues was 3.5% on various improvement notes of \$6,950,000. Of this, \$4.145 million was for Phase I of the water plant expansion. A short term note was planned in 2000 to enable the City to pay off the note when financing for the project is switched to an Ohio E.P.A. funding source in the fall of 2000.

The total long-term debt of the City as of December 31, 1999 consisted of the following:

Ohio Public Works Commission Loans	\$925,249
Ohio Water Development Authority Loans	4,328,829
Promissory Notes	434,000
Special Assessment Bonds with Governmental Commitment	920,023
General Obligation Bonds	4,935,000
Total	<u>\$11,553,101</u>

The City has loans obtained from the Ohio Water Development Authority (OWDA), which have been used to finance water and wastewater plants and distribution and collection systems. The loans are being repaid from the water and wastewater income tax allocation, and from areas outside the City in Wood and Lucas Counties that have tapped into the City water and/or wastewater systems.

The ratio of property tax supported general bond debt to assessed value and the amount of bond debt per capita are considered to be good indicators to municipal managers, citizens and investors in general government debt of the City's debt position. The City's debt position as of December 31, 1999 was as follows:

Ratio of Net General Obligation Bonded Debt to Assessed Value	0.39%
Net General Obligation Bonded Debt per Capita	\$96.80
Net General Obligation Bonded Debt	\$1,774,000

A more thorough presentation of the calculation of these figures is located in the statistical section of this report.

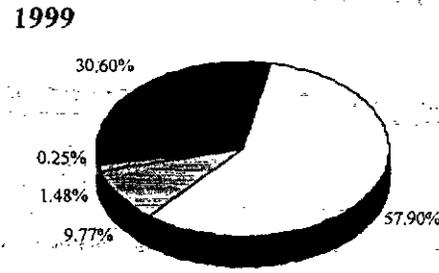
**Cash Management**

Cash Management is a vital component of the City of Oregon's financial strategy. The primary objective of the City's investments was to maximize the rate of return while preserving the investment principal. The City pooled its cash for maximizing investment efficiency, except for that held by law in trusts and perpetual care funds, fiscal and escrow agents and certain debt service and trust and agency funds.

Public funds were invested to achieve the maximum return on the portfolio without assuming unreasonable risk. The City purchases investments only through member banks of the Federal Reserve System or broker-dealers registered with the US Securities and Exchange Commission. Investments are diversified to avoid incurring unreasonable risks relating to a specific type of security or to a particular type of financial institution. Portfolio investments remain sufficiently liquid to ensure that all operating requirements are satisfied in a timely manner.

The City's cash resources were invested on December 31, 1999 as follows:

Cash Resources	1999	Percent of Total
Cash	\$49,640	0.25%
Certificates of Deposit	6,165,782	30.60%
US Government Securities	11,662,999	57.90%
STAR Ohio	1,968,068	9.77%
City of Oregon SA Bonds	298,024	1.48%
<b>Total Resources</b>	<b>\$20,144,513</b>	<b>100.00%</b>



The City earned \$983,567 on investments for fiscal year 1999, which was credited to the general fund. The nonexpendable trust funds also received investment earnings totaling \$3,323 in 1999, as required by the trust instruments.

At December 31, 1999, the City had bank deposits of \$6,873,342. Federal depository insurance covered \$368,412 of the bank balance and the rest of the deposits were classified as Category 3. Ohio law requires that deposits be placed in eligible banks or savings and loans associations in Ohio. Any public depository in which the City places its deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of the deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution equal to at least 110% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state or instrumentality of such county, municipal corporation or other authority. Based upon criteria in GASB Statement No. 3, "Deposits With Financial Institutions, Investments, (Including Repurchase Agreements) and Reverse Repurchase Agreements," collateral held in single financial institution collateral pools with securities being held by the pledging financial institution's agent in the pool's name are classified as Category 3.

## Risk Management

The City provides a self-funded dental insurance program for its employees, which is funded through the City's self-insurance dental internal service fund. The City also participated in the Ohio Bureau of Workers' Compensation (Bureau) Retrospective Rating Program for premium periods (calendar years) 1996 and 1997 and joined the Ohio Municipal League Joint Self-Insurance Pool (the "Pool") in 1999, an insurance purchasing pool. See Note 17 to the general purpose financial statements for additional information. The City has a contract with the Ohio Municipal League Joint Self-Insurance Pool for losses relating to general liability, law enforcement liability, public officials liability and emergency medical services liability coverage. Deductibles have been selected so as not to expose the City to excessive "first dollars" in claims.

Deductibles for property damage coverages are as follows:

Liability Coverage	Occurrence Limits	Aggregate Limits	Deductible
Bodily Injury	\$10,000,000	none	
Property Damage	\$10,000,000	none	
Personal Injury	\$10,000,000	none	
Emergency Medical Service Liability	\$10,000,000	none	\$5,000 per Occurrence
Fire Department Errors and Omissions	\$10,000,000	none	\$5,000 per Occurrence
Public Officials Wrongful Act Liability	\$10,000,000	\$10,000,000	\$5,000 per Occurrence
Law Enforcement Liability	\$10,000,000	\$10,000,000	\$5,000 per Occurrence
Employee Benefits Liability	\$10,000,000	none	
Automobile Liability	\$10,000,000	none	
		Police	\$500 Comprehensive \$500 Collision
		All Other	\$250 Comprehensive \$250 Collision
Premises	\$10,000		
Legal Liability - Real Property	\$10,000,000	none	
Municipal Attorney & Law Director Liabil	\$10,000,000	\$1,000,000	\$5,000 per Occurrence
Medical Payments	\$5,000	\$5,000	

All claims are handled by the Finance Department, which is in direct contact with the insurance company. All claims are reviewed by the administration's legal counsel who is consulted on a regular basis.

There are periodic reviews of the City's claims and evaluations of acquisitions and disposals of fixed assets. All vehicle changes are reported within thirty days of the purchase and/or disposal.

## OTHER INFORMATION

### **Independent Audit**

The general purpose financial statements of the City of Oregon were audited by James G. Zupka, Inc., Certified Public Accountant, who was approved by the State Auditor's office to conduct the audit. The auditor's unqualified opinion has been included in this report.

### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for excellence in Financial Reporting to those governmental entities that qualify. To be awarded the Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity. A certificate of Achievement is valid for a period of one year. The City received Certificates of Achievement for fiscal years 1993 through 1998. I believe that this, our seventh Comprehensive Annual Financial Report, meets the high standards set by GFOA for a Certificate of Achievement for Excellence in Financial Reporting, and we are submitting the report to GFOA.

### **Public Disclosure**

The publication of this Comprehensive Financial Report is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Oregon, the recipients of this report include city, state, and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is an example of the City's continued efforts to improve its overall financial accounting, management and reporting capabilities.

### **Acknowledgments**

The City of Oregon is pleased to be submitting the GAAP financial report utilizing the guidelines recommended by the GFOA. This report is the result of the continued cooperation and combined services of the Mayor, City Council, Judge, and administrative officials of the City of Oregon, the Lucas County Auditor's Office, independent auditors, James G. Zupka, Inc., and the State Auditor.

In addition, a special thank you to Donald J. Schonhardt and Associates, Inc. who provided the expertise, professionalism and guidance to complete this report. The Schonhardt firm was knowledgeable, kind and cooperative in working with the Finance Department staff.

I would especially like to recognize the staff of the Finance Department. They are dedicated, professional, experienced accountants who work hard to provide excellent service to the financial operations of the City. Each of them substantively contributed to the information contained in this publication. The Finance Department Staff is:

Accounts Payable and Receivable

Patricia A. Fisher  
DarLynn Huntermark

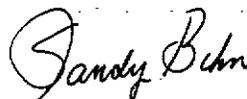
General Accounting, Grants and Desktop Publishing

Renee A. Becker

Payroll

Cheryl Kneisley  
Diane Meyers

Sincerely,



Sandy Bihn  
Finance Director

CITY OF OREGON  
PRINCIPAL OFFICIALS

ELECTED OFFICIALS AS OF DECEMBER 31, 1999

Name	Office	Term Expires	Surety
James A. Haley	Mayor	11/30/01	A,C
Donald Petroff	Municipal Judge	12/31/05	A,B,C
Mathew Szollosi	City Council	11/30/01	A,C
James Seaman	City Council	11/30/01	A,C
Jerry Peach	City Council	11/30/01	A,C
Tony Romano	City Council	11/30/01	A,C
Marge Brown	City Council, President	11/30/01	A,C
Michael Seferian	City Council	11/30/01	A,C
Michael Sheehy	City Council	11/30/01	A,C

ADMINISTRATORS AS OF DECEMBER 31, 1999

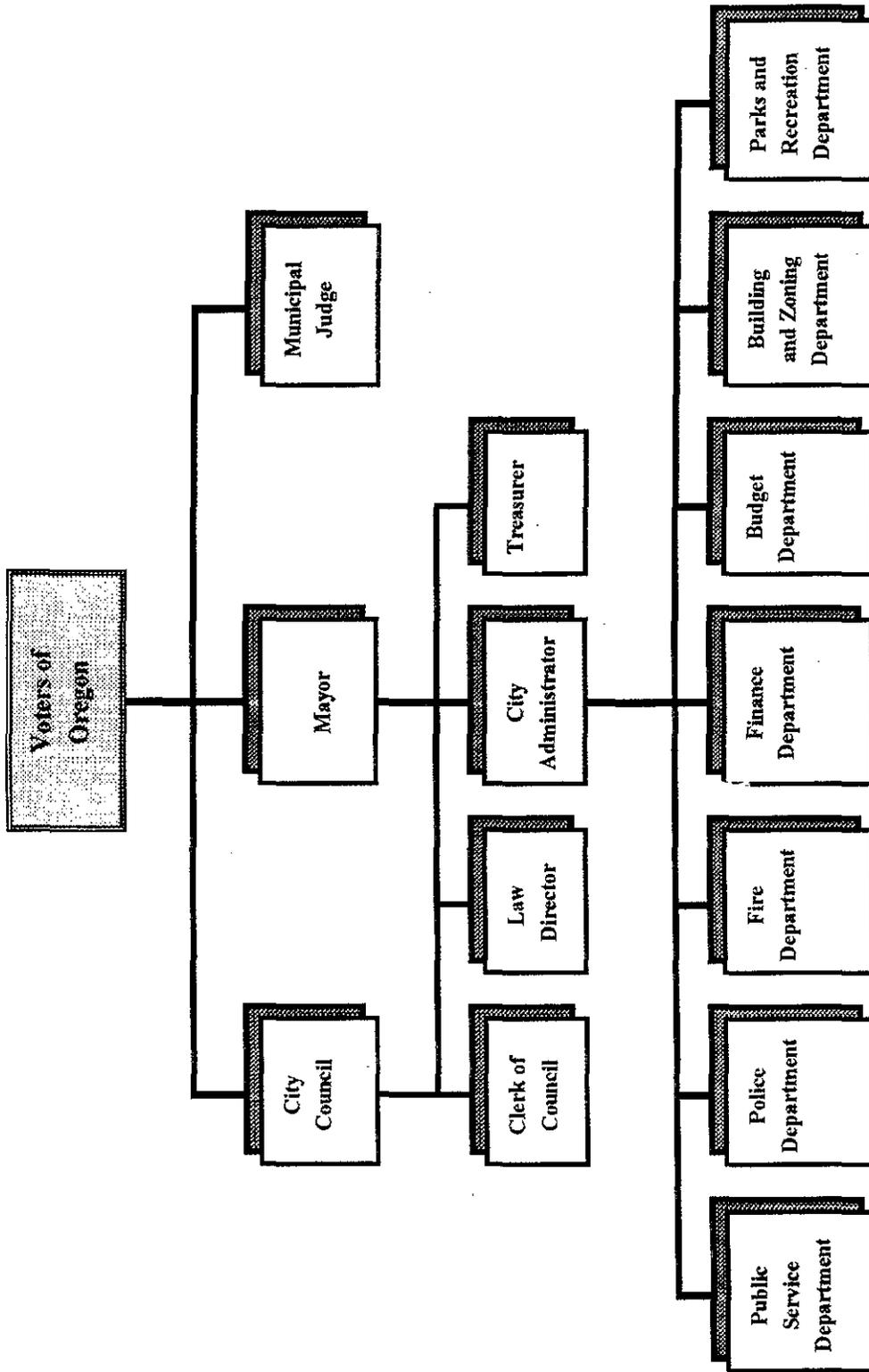
Name	Office	Term Expires	Surety
Paul Goldberg	Director of Law	06/03/00	A,C
James Zsigray	Treasurer	Indefinite	\$25,000 Bond A,C
Kenneth Filipiak	City Administrator	Indefinite	A,B,C
Paul Roman	Director of Public Service	Indefinite	A,B,C
Sandy Bihn	Director of Finance	Indefinite	A,B,C
Thomas Gulch	Chief of Police	Indefinite	A,B,C
Raymond Walendzak	Chief of Fire	Indefinite	A,B,C
Douglas Young	Commissioner of Building and Zoning	Indefinite	A,B,C
Douglas Joyce	Commissioner of Parks and Recreation	Indefinite	A,B,C
James Zsigray	Commissioner of Taxation	Indefinite	\$25,000 Bond A,C
Stacy A. Deshetler	Clerk of Courts	Indefinite	\$10,000 Bond A,B,C

Applies to All Elected Officials

- A. Public officials \$10 million/occurrence.
- B. In addition to individual bonds, there is a \$250,000 blanket bond for those administrators and employees who receive cash, and/or receipt revenues.
- C. Insurance Term: June 15, 1999 thru June 14, 2001.

# The City of Oregon, Ohio

## Organizational Chart



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Oregon,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1998

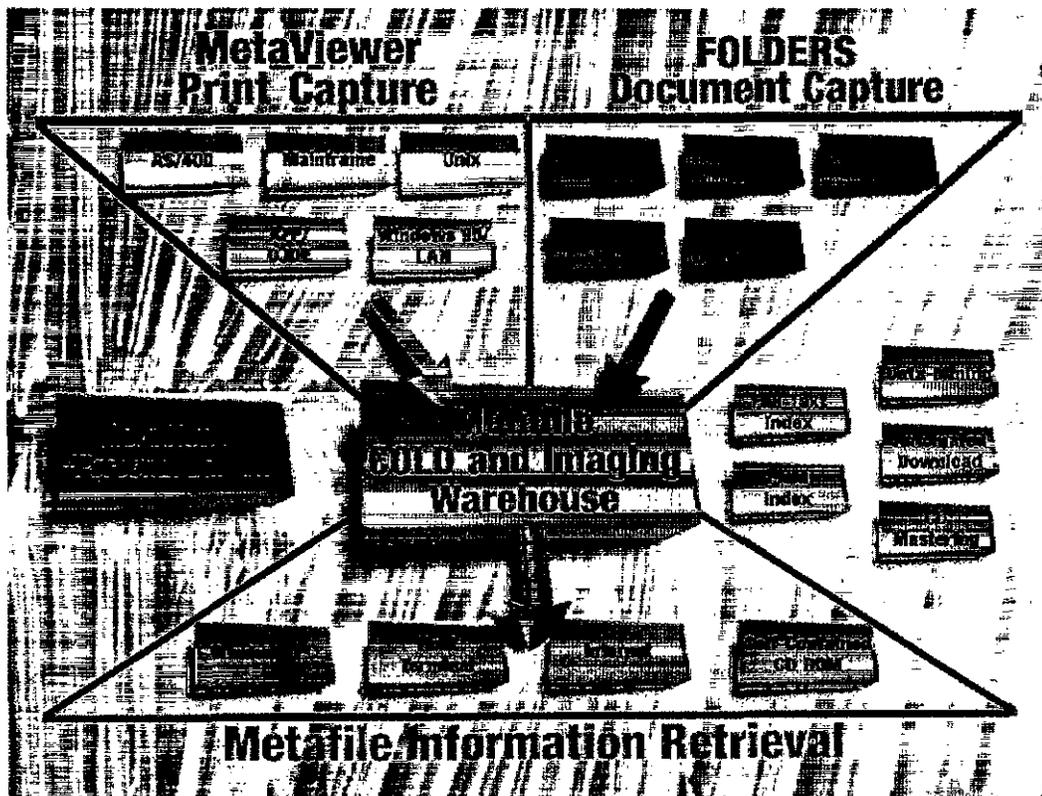
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Cary Brueck*  
President

*Jeffrey L. Esler*  
Executive Director

## FINANCIAL SECTION



### TECHNOLOGY FOR NOW AND THE FUTURE - DOCUMENT IMAGING

THE CITY'S METAFIELD DOCUMENT MANAGEMENT SYSTEM CREATES IMAGES OF SCANNED DOCUMENTS AND DOWNLOADED COMPUTER DATA. THE COLD STORAGE SYSTEM ALLOWS HARD COPY DOCUMENTS TO BE PERMANENTLY STORED. THE SOFTWARE IS STORED ON CD'S FOR REMOTE ACCESS AND RETRIEVAL. THE PROGRAM ALLOWS SEARCHES BY USE OF KEYWORDS. THE SYSTEM IS CURRENTLY USED FOR FINANCIAL, PAYROLL AND HAZARDOUS WASTE RECORDS AND WILL BE EXPANDED FOR BROADER CITY-WIDE USE.

**JAMES G. ZUPKA, C.P.A., INC.**

*Certified Public Accountants  
5240 East 98th Street  
Garfield Heights, Ohio 44125*

American Institute of Certified Public Accountants

(216) 475-6136

Ohio Society of Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT**

The Honorable James A. Haley, Mayor  
and Members of City Council  
City of Oregon, Ohio

The Honorable Jim Petro  
Auditor of State  
State of Ohio

We have audited the accompanying general purpose financial statements of the City of Oregon, Ohio, as of and for the year ended December 31, 1999, as listed in the accompanying Table of Contents. These general purpose financial statements are the responsibility of the City of Oregon, Ohio's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

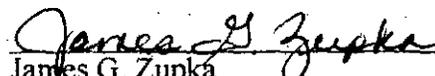
We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Oregon, Ohio, as of December 31, 1999, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated May 12, 2000 on our consideration of the City of Oregon, Ohio's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City of Oregon, Ohio, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the accompanying Table of Contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Oregon, Ohio. Such additional information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects when considered in relation to the general purpose financial statements taken as a whole.

We did not audit the statistical data included in the statistical section of this report and, therefore, express no opinion thereon.

  
James G. Zupka  
Certified Public Accountant

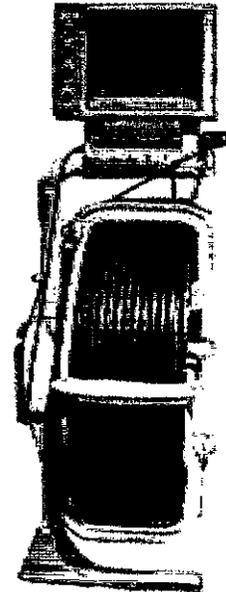
May 12, 2000



*City of Opportunity*

## GENERAL PURPOSE FINANCIAL STATEMENTS

*THE FOLLOWING GENERAL PURPOSE FINANCIAL STATEMENTS, ALONG WITH THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS, PRESENT AN OVERVIEW OF THE CITY'S FINANCIAL POSITION AT DECEMBER 31, 1999 AND THE RESULTS OF OPERATIONS AND CASH FLOWS OF ITS PROPRIETARY AND NONEXPENDABLE TRUST FUNDS FOR THE YEAR THEN ENDED.*



### TECHNOLOGY FOR NOW AND THE FUTURE

HAND HELD AND HELMET STYLE THERMAL IMAGING SYSTEMS PURCHASED BY THE FIRE DEPARTMENT ALLOW THE FIREMEN TO "SEE" THROUGH VERY THICK SMOKE SO THEY CAN LOCATE VICTIMS AND FIRE SOURCES QUICKLY.

THE STREET DIVISION HAS A STATE-OF-THE-ART VIDEO CAMERA WHICH IS USED TO VISUALLY INSPECT SANITARY AND STORM SEWERS FOR TROUBLE AREAS AND CAVE-INS. THIS EQUIPMENT HAS GREATLY ENHANCED OUR ABILITY TO MAINTAIN OUR MANY MILES OF SEWERS.



*City of Opportunity*

**THE CITY OF OREGON, OHIO**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**DECEMBER 31, 1999**

	Governmental			Proprietary			Fiduciary			Account			Totals (Memorandum Only)
	Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Funds	Trust and Agency Funds	General Fixed Assets	Long-Term Obligations	General Fixed Assets	Long-Term Obligations	General Fixed Assets	
<b>Assets and Other Debits:</b>													
Assets:													
Cash and Cash Equivalents	\$11,626	\$1,430,974	\$138,494	\$339,994	\$7,380	\$31,396	\$6,031	\$0	\$0	\$0	\$0	\$0	\$1,965,895
Investments	4,161,217	521,400	0	10,664,528	2,266,298	447,580	0	0	0	0	0	0	18,061,023
Receivables (net of allowance for doubtful accounts):													
Taxes	2,048,736	718,248	0	0	0	0	0	0	0	0	0	0	2,766,984
Accounts	52,975	41,038	0	0	671,997	0	0	0	0	0	0	0	766,010
Special Assessments	31,233	2,111,844	2,535,691	0	0	0	0	0	0	0	0	0	4,698,768
Interest	202,297	0	0	0	0	0	3,269	0	0	0	0	0	205,566
Interfund Receivables	0	500,000	0	0	0	0	0	0	0	0	0	0	500,000
Intergovernmental Receivables	81,972	39,342	0	61,171	143,608	0	0	0	0	0	0	0	326,093
Intergovernmental Loan Receivable	0	0	0	0	333,477	0	0	0	0	0	0	0	333,477
Inventory of Supplies at Cost	261,546	0	0	0	282,093	0	0	0	0	0	0	0	543,639
Prepaid Items	66,967	4,140	0	0	31,792	3,661	0	0	0	0	0	0	106,560
Restricted Assets:													
Cash and Cash Equivalents	0	0	0	0	0	0	49,182	0	0	0	0	0	49,182
Cash with Fiscal Agent	0	0	0	0	2,631	0	0	0	0	0	0	0	2,631
Investments	0	0	0	0	0	0	65,782	0	0	0	0	0	65,782
Fixed Assets (net of accumulated depreciation)	0	0	0	0	37,951,427	0	0	17,104,999	0	0	0	0	55,056,426
Construction in Progress	0	0	0	0	1,485,632	0	0	527,558	0	0	0	0	2,013,190
Other Debits:													
Amount Available in Debt Service Funds	0	0	0	0	0	0	0	0	138,494	0	0	0	138,494
Amount to be Provided for General Long-Term Obligations	0	0	0	0	0	0	0	0	5,477,600	0	0	0	5,477,600
<b>Total Assets and Other Debits</b>	<b>\$6,938,569</b>	<b>\$5,366,986</b>	<b>\$2,674,185</b>	<b>\$11,065,693</b>	<b>\$43,176,335</b>	<b>\$482,637</b>	<b>\$124,264</b>	<b>\$17,632,557</b>	<b>\$5,616,094</b>	<b>\$17,632,557</b>	<b>\$5,616,094</b>	<b>\$5,477,600</b>	<b>\$93,077,320</b>

(Continued)

	Governmental			Proprietary			Fiduciary			Account		
	Fund Types			Fund Types			Fund Types			Groups		
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Funds	Trust and Agency Funds	General Fixed Assets	General Long-Term Obligations	Totals (Memorandum Only)		
<b>Liabilities, Equity and Other Credits:</b>												
<b>Liabilities:</b>												
Accounts Payable	\$321,918	\$259,566	\$0	\$252,923	\$107,611	\$0	\$0	\$0	\$0	\$942,018		
Accrued Wages and Benefits	455,713	182,179	0	0	143,245	0	0	0	0	781,137		
Interfund Payables	0	500,000	0	0	0	0	0	0	0	500,000		
Intergovernmental Payables	6,831	0	0	65,000	0	0	26,220	0	0	98,051		
Due to Others	0	0	0	0	0	0	22,962	0	0	22,962		
Workers' Compensation Liability	0	0	0	0	0	233,372	0	0	0	233,372		
Matured Bonds and Interest	0	0	0	0	2,631	0	0	0	0	2,631		
Accrued Interest Payable	0	0	0	158,788	8,531	0	0	0	0	167,319		
Deferred Revenue	950,883	2,677,787	2,535,691	0	0	0	0	0	0	6,164,361		
General Obligation Notes Payable	0	0	0	6,950,000	0	0	0	0	0	6,950,000		
Compensated Absences Payable	0	0	0	0	505,517	0	0	0	0	1,919,404		
General Obligation Bonds Payable	0	0	0	0	3,160,000	0	0	0	0	1,775,000		
Special Assessment Bonds Payable with Governmental Commitment	0	0	0	0	0	0	0	0	0	4,935,000		
Promissory Notes Payable	0	0	0	0	0	0	0	0	0	920,023		
Ohio Public Works Commission Loans Payable	0	0	0	0	0	0	0	0	0	434,000		
Ohio Water Development Authority Loans Payable	0	0	0	0	48,169	0	0	0	0	877,080		
Police and Firemen's Pension-Accrued Liability	0	0	0	0	4,203,299	0	0	0	0	135,930		
<b>Total Liabilities:</b>	<b>1,735,345</b>	<b>3,619,532</b>	<b>2,535,691</b>	<b>7,426,711</b>	<b>8,179,003</b>	<b>233,372</b>	<b>49,182</b>	<b>0</b>	<b>5,616,094</b>	<b>29,394,930</b>		
<b>Equity and Other Credits:</b>												
Investment in General Fixed Assets	0	0	0	0	0	0	0	17,632,557	0	17,632,557		
Contributed Capital	0	0	0	0	12,230,759	0	0	0	0	12,230,759		
Retained Earnings:												
Unreserved	0	0	0	0	22,766,573	249,265	0	0	0	23,015,838		
Fund Balances:												
Reserved for Encumbrances	881,163	173,472	0	4,813,904	0	0	0	0	0	5,868,539		
Reserved for Supplies Inventory	261,546	0	0	0	0	0	0	0	0	261,546		
Reserved for Prepaid Items	66,967	4,140	0	0	0	0	0	0	0	71,107		
Reserved for Debt Service	0	0	138,494	0	0	0	0	0	0	138,494		
Reserved for Endowments	0	0	0	0	0	0	65,782	0	0	65,782		
Unreserved:												
Undesignated	3,993,548	1,569,842	0	(1,174,922)	0	0	9,300	0	0	4,397,768		
<b>Total Equity and Other Credits</b>	<b>5,203,224</b>	<b>1,747,454</b>	<b>138,494</b>	<b>3,638,982</b>	<b>34,997,332</b>	<b>249,265</b>	<b>75,082</b>	<b>17,632,557</b>	<b>0</b>	<b>63,682,390</b>		
<b>Total Liabilities, Equity and Other Credits</b>	<b>\$6,938,569</b>	<b>\$5,366,986</b>	<b>\$2,674,185</b>	<b>\$11,065,693</b>	<b>\$43,176,335</b>	<b>\$482,637</b>	<b>\$124,264</b>	<b>\$17,632,557</b>	<b>\$5,616,094</b>	<b>\$93,077,320</b>		

The notes to the general purpose financial statements are an integral part of this statement.



*City of Opportunity*

**THE CITY OF OREGON, OHIO**  
**COMBINED STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES.**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	<i>Governmental</i>			<i>Fiduciary</i>		Totals (Memorandum Only)
	<i>Fund Types</i>			<i>Fund Type</i>		
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Expendable Trust Fund	
<b>Revenues:</b>						
Taxes	\$10,444,264	\$2,591,615	\$0	\$0	\$0	\$13,035,879
Intergovernmental Revenues	1,436,912	2,122,578	0	694,074	0	4,253,564
Charges for Services	166,420	396,365	0	6,845	0	569,630
Licenses, Permits and Fees	336,936	0	0	0	0	336,936
Investment Earnings	983,567	0	0	(16,627)	0	966,940
Special Assessments	2,808	345,070	136,235	27,940	0	512,053
Fines and Forfeitures	250,386	119,654	0	0	0	370,040
All Other Revenues	15,002	76,744	0	16,402	2,214	110,362
<b>Total Revenues</b>	<b>13,636,295</b>	<b>5,652,026</b>	<b>136,235</b>	<b>728,634</b>	<b>2,214</b>	<b>20,155,404</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Security of Persons and Property	5,398,960	1,461,715	0	0	0	6,860,675
Public Health and Welfare Services	387,111	1,379	0	0	0	388,490
Leisure Time Activities	9,982	545,244	0	0	0	555,226
Community Environment	460,867	996,799	0	0	0	1,457,666
Basic Utility Services	0	194,758	0	0	0	194,758
Transportation	2,406,582	519,691	0	0	0	2,926,273
General Government	2,344,223	658,314	0	0	0	3,002,537
Capital Outlay	0	0	0	3,388,813	0	3,388,813
Debt Service:						
Principal Retirements	0	0	245,957	0	0	245,957
Interest and Fiscal Charges	0	0	277,243	206,709	0	483,952
<b>Total Expenditures</b>	<b>11,007,725</b>	<b>4,377,900</b>	<b>523,200</b>	<b>3,595,522</b>	<b>0</b>	<b>19,504,347</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,628,570	1,274,126	(386,965)	(2,866,888)	2,214	651,057
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sale of Fixed Assets	0	14,981	0	0	0	14,981
Proceeds from Ohio Public Works Commission Loans	0	0	0	395,007	0	395,007
Payments to Refunding Bond Escrow Agent	0	0	(91,676)	0	0	(91,676)
Operating Transfers In	742,782	1,105,360	401,037	4,042,000	0	6,291,179
Operating Transfers Out	(2,938,360)	(2,063,360)	0	(1,887,069)	0	(6,888,789)
<b>Total Other Financing Sources (Uses)</b>	<b>(2,195,578)</b>	<b>(943,019)</b>	<b>309,361</b>	<b>2,549,938</b>	<b>0</b>	<b>(279,298)</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	432,992	331,107	(77,604)	(316,950)	2,214	371,759
fund Balance Beginning of Year	4,764,500	1,416,347	216,098	3,955,932	3,817	10,356,694
Increase in Inventory Reserve	5,732	0	0	0	0	5,732
<b> fund Balance End of Year</b>	<b>\$5,203,224</b>	<b>\$1,747,454</b>	<b>\$138,494</b>	<b>\$3,638,982</b>	<b>\$6,031</b>	<b>\$10,734,185</b>

The notes to the general purpose financial statements are an integral part of this statement.

**THE CITY OF OREGON, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	<u>General Fund</u>			<u>Special Revenue Funds</u>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes	\$11,086,756	\$10,623,405	(\$463,351)	\$2,530,732	\$2,610,530	\$79,798
Intergovernmental Revenues	1,487,479	1,425,312	(62,167)	2,167,561	2,179,347	11,786
Charges for Services	181,550	173,962	(7,588)	381,288	374,215	(7,073)
Licenses and Permits	351,632	336,936	(14,696)	0	0	0
Investment Earnings	957,954	917,918	(40,036)	0	0	0
Special Assessments	2,930	2,808	(122)	342,469	345,070	2,601
Fines and Forfeitures	263,532	252,518	(11,014)	115,300	119,782	4,482
All Other Revenues	7,015	6,722	(293)	71,900	78,059	6,159
Total Revenues	14,338,848	13,739,581	(599,267)	5,609,250	5,707,003	97,753
<b>Expenditures:</b>						
Current:						
Security of Persons and Property	6,035,642	5,752,136	283,506	1,531,978	1,460,482	71,496
Public Health and Welfare Services	409,106	392,084	17,022	15,000	1,353	13,647
Leisure Time Activities	10,000	9,982	18	581,103	548,307	32,796
Community Environment	514,783	476,161	38,622	1,153,943	1,128,916	25,027
Basic Utility Services	0	0	0	510,737	257,459	253,278
Transportation	2,914,571	2,691,931	222,640	552,688	533,165	19,523
General Government	3,417,498	2,585,434	832,064	902,645	683,527	219,118
Other Expenditures	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
Total Expenditures	13,301,600	11,907,728	1,393,872	5,248,094	4,613,209	634,885
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,037,248	1,831,853	794,605	361,156	1,093,794	732,638
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sale of Fixed Assets	0	0	0	2,900	14,981	12,081
Payments to Refunding Bond Escrow Agent	0	0	0	0	0	0
Proceeds from General Obligation Notes	0	0	0	0	0	0
Proceeds from Ohio Public Works Loans	0	0	0	0	0	0
Operating Transfers In	744,760	742,782	(1,978)	1,051,900	1,105,360	53,460
Operating Transfers Out	(2,938,946)	(2,938,360)	586	(2,064,156)	(2,063,360)	796
Advances In	0	0	0	500,000	500,000	0
Advances Out	0	0	0	(500,000)	(500,000)	0
Total Other Financing Sources (Uses)	(2,194,186)	(2,195,578)	(1,392)	(1,009,356)	(943,019)	66,337
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,156,938)	(363,725)	793,213	(648,200)	150,775	798,975
Fund Balance at Beginning of Year	2,882,269	2,882,269	0	1,129,581	1,129,581	0
Prior Year Encumbrances	585,663	585,663	0	286,572	286,572	0
Fund Balance at End of Year	\$2,310,994	\$3,104,207	\$793,213	\$767,953	\$1,566,928	\$798,975

The notes to the general purpose financial statements are an integral part of this statement.

(Continued)

**THE CITY OF OREGON, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	<i>Debt Service Funds</i>			<i>Capital Projects Funds</i>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Taxes	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenues	0	0	0	1,090,868	1,091,582	714
Charges for Services	0	0	0	102,200	102,422	222
Licenses and Permits	0	0	0	0	0	0
Investment Earnings	0	0	0	0	0	0
Special Assessments	173,000	173,164	164	23,050	27,940	4,890
Fines and Forfeitures	0	0	0	0	0	0
All Other Revenues	0	0	0	13,121	16,792	3,671
<b>Total Revenues</b>	<b>173,000</b>	<b>173,164</b>	<b>164</b>	<b>1,229,239</b>	<b>1,238,736</b>	<b>9,497</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Security of Persons and Property	0	0	0	0	0	0
Public Health and Welfare Services	0	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0	0
Community Environment	0	0	0	0	0	0
Basic Utility Services	0	0	0	0	0	0
Transportation	0	0	0	0	0	0
General Government	0	0	0	0	0	0
Other Expenditures	0	0	0	0	0	0
Capital Outlay	0	0	0	6,993,773	7,968,788	1,024,985
<b>Debt Service:</b>						
Principal Retirement	382,167	382,121	46	3,700,000	3,700,000	0
Interest and Fiscal Charges	433,247	432,321	926	130,000	123,475	6,525
<b>Total Expenditures</b>	<b>815,414</b>	<b>814,442</b>	<b>972</b>	<b>12,823,773</b>	<b>11,792,263</b>	<b>1,031,510</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(642,414)	(641,278)	1,136	(11,594,534)	(10,553,527)	1,041,007
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sale of Fixed Assets	0	0	0	0	0	0
Payments to Refunding Bond Escrow Agent	(91,676)	(91,676)	0	0	0	0
Proceeds from General Obligation Notes	0	0	0	6,951,000	6,950,000	(1,000)
Proceeds from Ohio Public Works Loans	0	0	0	395,007	395,007	0
Operating Transfers In	655,270	655,350	80	4,042,000	4,042,000	0
Operating Transfers Out	0	0	0	(2,883,372)	(2,287,069)	596,303
Advances In	0	0	0	0	0	0
Advances Out	0	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>563,594</b>	<b>563,674</b>	<b>80</b>	<b>8,504,635</b>	<b>9,099,938</b>	<b>595,303</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(78,820)	(77,604)	1,216	(3,089,899)	(1,453,589)	1,636,310
Fund Balance at Beginning of Year	216,098	216,098	0	5,822,483	5,822,483	0
Change in Fund Balance for Year Encumbrances	0	0	0	1,500,032	1,500,032	0
<b>Fund Balance at End of Year</b>	<b>\$137,278</b>	<b>\$138,494</b>	<b>\$1,216</b>	<b>\$4,232,616</b>	<b>\$5,868,926</b>	<b>\$1,636,310</b>

(Continued)

**THE CITY OF OREGON, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	Expendable Trust Fund			Totals (Memorandum Only)		
	Revised Budget	Actual	Variance:	Revised Budget	Actual	Variance:
			Favorable (Unfavorable)			Favorable (Unfavorable)
Taxes	\$0	\$0	\$0	\$13,617,488	\$13,233,935	(\$383,553)
Intergovernmental Revenues	0	0	0	4,745,908	4,696,241	(49,667)
Charges for Services	0	0	0	665,038	650,599	(14,439)
Licenses and Permits	0	0	0	351,632	336,936	(14,696)
Investment Earnings	0	0	0	957,954	917,918	(40,036)
Special Assessments	0	0	0	541,449	548,982	7,533
Fines and Forfeitures	0	0	0	378,832	372,300	(6,532)
All Other Revenues	2,000	2,214	214	94,036	103,787	9,751
Total Revenues	2,000	2,214	214	21,352,337	20,860,698	(491,639)
<b>Expenditures:</b>						
Current:						
Security of Persons and Property	0	0	0	7,567,620	7,212,618	355,002
Public Health and Welfare Services	0	0	0	424,106	393,437	30,669
Leisure Time Activities	0	0	0	591,103	558,289	32,814
Community Environment	0	0	0	1,668,726	1,605,077	63,649
Basic Utility Services	0	0	0	510,737	257,459	253,278
Transportation	0	0	0	3,467,259	3,225,096	242,163
General Government	0	0	0	4,320,143	3,268,961	1,051,182
Other Expenditures	1,000	0	1,000	1,000	0	1,000
Capital Outlay	0	0	0	8,993,773	7,968,788	1,024,985
Debt Service:						
Principal Retirement	0	0	0	4,082,167	4,082,121	46
Interest and Fiscal Charges	0	0	0	563,247	555,796	7,451
Total Expenditures	1,000	0	1,000	32,189,881	29,127,642	3,062,239
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,000	2,214	1,214	(10,837,544)	(8,266,944)	2,570,600
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sale of Fixed Assets	0	0	0	2,900	14,981	12,081
Payments to Refunding Bond Escrow Agent	0	0	0	(91,676)	(91,676)	0
Proceeds from General Obligation Notes	0	0	0	6,951,000	6,950,000	(1,000)
Proceeds from Ohio Public Works Loans	0	0	0	395,007	395,007	0
Operating Transfers In	0	0	0	6,493,930	6,545,492	51,562
Operating Transfers Out	0	0	0	(7,886,474)	(7,288,789)	597,685
Advances In	0	0	0	500,000	500,000	0
Advances Out	0	0	0	(500,000)	(500,000)	0
Total Other Financing Sources (Uses)	0	0	0	5,864,687	6,525,015	660,328
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,000	2,214	1,214	(4,972,857)	(1,741,929)	3,230,928
Fund Balance at Beginning of Year	3,817	3,817	0	10,054,248	10,054,248	0
Prior Year Encumbrances	0	0	0	2,372,267	2,372,267	0
Fund Balance at End of Year	\$4,817	\$6,031	\$1,214	\$7,453,658	\$10,684,586	\$3,230,928

**THE CITY OF OREGON, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN RETAINED EARNINGS/FUND BALANCE**  
**ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	<i>Proprietary</i>		<i>Fiduciary</i>	Totals (Memorandum Only)
	<i>Fund Types</i>		<i>Fund Type</i>	
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Funds	
<b>Operating Revenues:</b>				
Charges for Service	\$4,778,238	\$93,327	\$0	\$4,871,565
Other Charges for Service	84,288	0	0	84,288
Other Operating Revenues	5,741	11,183	0	16,924
Investment Earnings	0	0	3,323	3,323
<b>Total Operating Revenues</b>	<b>4,868,267</b>	<b>104,510</b>	<b>3,323</b>	<b>4,976,100</b>
<b>Operating Expenses:</b>				
Personal Services	2,342,853	113,042	0	2,455,895
Materials and Supplies	279,973	0	0	279,973
Contractual Services	611,357	0	0	611,357
Utilities	485,640	0	0	485,640
Depreciation	2,106,722	0	0	2,106,722
<b>Total Operating Expenses</b>	<b>5,826,545</b>	<b>113,042</b>	<b>0</b>	<b>5,939,587</b>
<b>Operating Income (Loss)</b>	<b>(958,278)</b>	<b>(8,532)</b>	<b>3,323</b>	<b>(963,487)</b>
<b>Non-Operating Revenues (Expenses):</b>				
Investment Earnings	24,743	(1,044)	0	23,699
Interest and Fiscal Charges	(476,290)	0	0	(476,290)
Loss on Sale of Fixed Assets	(3,776)	0	0	(3,776)
<b>Total Non-Operating Revenues (Expenses)</b>	<b>(455,323)</b>	<b>(1,044)</b>	<b>0</b>	<b>(456,367)</b>
<b>Income (Loss) Before Operating Transfers</b>	<b>(1,413,601)</b>	<b>(9,576)</b>	<b>3,323</b>	<b>(1,419,854)</b>
<b>Operating Transfers:</b>				
Operating Transfers In	1,450,979	0	0	1,450,979
Operating Transfers Out	(853,369)	0	0	(853,369)
<b>Total Operating Transfers</b>	<b>597,610</b>	<b>0</b>	<b>0</b>	<b>597,610</b>
<b>Net Income (Loss)</b>	<b>(815,991)</b>	<b>(9,576)</b>	<b>3,323</b>	<b>(822,244)</b>
<b>Unrestated Retained Earnings/ Fund Balance at Beginning of Year</b>	<b>23,582,564</b>	<b>258,841</b>	<b>65,728</b>	<b>23,907,133</b>
<b>Restated Earnings/Fund Balance at End of Year</b>	<b>\$22,766,573</b>	<b>\$249,265</b>	<b>\$69,051</b>	<b>\$23,084,889</b>

The notes to the general purpose financial statements are an integral part of this statement.

**THE CITY OF OREGON, OHIO**  
**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Type</i>	Totals (Memorandum Only)
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Funds	
<b><u>Cash Flows from Operating Activities:</u></b>				
Cash Received from Customers	\$4,816,236	\$104,510	\$0	\$4,920,746
Cash Payments for Goods and Services	(1,385,822)	0	0	(1,385,822)
Cash Payments to Employees	(2,290,705)	(124,790)	0	(2,415,495)
Net Cash Provided (Used) by Operating Activities	1,139,709	(20,280)	0	1,119,429
<b><u>Cash Flows from Noncapital Financing Activities:</u></b>				
Transfers In from Other Funds	1,450,979	0	0	1,450,979
Transfers Out to Other Funds	(853,369)	0	0	(853,369)
Net Cash Provided by Noncapital Financing Activities	597,610	0	0	597,610
<b><u>Cash Flows from Capital and Related Financing Activities:</u></b>				
Intergovernmental Grants	102,692	0	0	102,692
Acquisition and Construction of Assets	(39,167)	0	0	(39,167)
Principal Paid on Bond Anticipation Notes	(200,000)	0	0	(200,000)
Principal Paid on General Obligation Bond	(110,000)	0	0	(110,000)
Principal Paid on Ohio Water Development Authority Loans	(403,367)	0	0	(403,367)
Principal Paid on Ohio Public Works Commission Loans	(10,704)	0	0	(10,704)
Interest Paid on All Debt	(481,830)	0	0	(481,830)
Net Cash Used for Capital and Related Financing Activities	(1,142,376)	0	0	(1,142,376)
<b><u>Cash Flows from Investing Activities:</u></b>				
Purchase of Investments	(744,947)	(28,793)	(3,679)	(777,419)
Receipts of Interest	0	0	3,578	3,578
Net Cash Used for Investing Activities	(744,947)	(28,793)	(101)	(773,841)
Net Decrease in Cash and Cash Equivalents	(150,004)	(49,073)	(101)	(199,178)
Cash and Cash Equivalents at Beginning of Year	160,015	80,469	101	240,585
Cash and Cash Equivalents at End of Year	\$10,011	\$31,396	\$0	\$41,407
<b><u>Reconciliation of Cash and Cash Equivalents per the Balance Sheet:</u></b>				
Cash and Cash Equivalents	\$7,380	\$31,396	\$6,031	\$44,807
Restricted Cash and Cash Equivalents	2,631	0	49,182	51,813
Less Cash and Cash Equivalents in the Expendable Trust Funds	0	0	(6,031)	(6,031)
Less Restricted Cash in the Agency Funds	0	0	(49,182)	(49,182)
Cash and Cash Equivalents at End of Year	\$10,011	\$31,396	\$0	\$41,407

(Continued)

**THE CITY OF OREGON, OHIO**  
**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	<i>Proprietary</i>		<i>Fiduciary</i>	Totals (Memorandum Only)
	<i>Fund Types</i>		<i>Fund Type</i>	
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Funds	
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>				
Operating Income (Loss)	(\$958,278)	(\$8,532)	\$3,323	(\$963,487)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation Expense	2,106,722	0	0	2,106,722
Interest on Investments	0	0	(3,323)	(3,323)
Changes in Assets and Liabilities:				
Increase in Accounts Receivable	(64,165)	0	0	(64,165)
Decrease in Intergovernmental Receivable	12,134	0	0	12,134
Increase in Inventory	(22,700)	0	0	(22,700)
Decrease (Increase) in Prepaid Items	(927)	240	0	(687)
Increase in Accounts Payable	23,775	0	0	23,775
Decrease in Accrued Wages and Benefits	(12,273)	0	0	(12,273)
Decrease in Intergovernmental Payables	(9,000)	0	0	(9,000)
Decrease in Workers' Compensation Liability	0	(11,988)	0	(11,988)
Increase in Compensated Absences	64,421	0	0	64,421
<b>Total Adjustments</b>	<b>2,097,987</b>	<b>(11,748)</b>	<b>(3,323)</b>	<b>2,082,916</b>
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$1,139,709</b>	<b>(\$20,280)</b>	<b>\$0</b>	<b>\$1,119,429</b>

**Schedule of Noncash Investing, Capital and Financing Activities:**

As of December 31, 1999, the Water and Sewer Funds had outstanding liabilities of \$1,990 and \$24,590 for the purchase of certain capital assets.

In addition, the Water and Sewer Funds received capital assets from various sources in the amounts of \$1,513,667 and \$132,032, respectively.

Notes to the general purpose financial statements are an integral part of this statement.

**THE CITY OF OREGON, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**DECEMBER 31, 1999**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Oregon, Ohio (the "City") is a home rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Mayor/Council form of government, was adopted in 1958 and has been amended several times, most recently in 1993.

**A. Reporting Entity**

The accompanying general purpose financial statements of the City present the financial position of the various fund types and account groups, the results of operations of the various fund types and the cash flows of the proprietary funds. The financial statements are presented as of December 31, 1999 and for the year then ended and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

The accompanying general purpose financial statements comply with the provisions of the GASB Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, account groups, agencies, boards and commissions that are part of the primary government, which includes the following services: police and fire protection, emergency medical, parks, recreation, cemetery, planning, zoning, street maintenance, judicial administration and other governmental services. In addition, the City owns and operates a water treatment and distribution system and a wastewater treatment and collection system which are reported as enterprise funds.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**B. Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the general purpose financial statements. The following fund types and account groups are used by the City:

**Governmental Funds** - The governmental funds are those funds through which most governmental functions are typically financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except that accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the City's governmental fund types:

**General Fund** - This fund is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Special Revenue Funds** - These funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

**Debt Service Funds** - These funds are used for the accumulation of resources for the payment of general long-term debt principal and interest.

**Capital Projects Funds** - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**Proprietary Funds** - The proprietary funds are accounted for on a "economic resources" measurement focus. This measurement focus provides that all assets and liabilities associated with the operation of the proprietary funds are included on the balance sheet. Fund equity (i.e., net assets) are segregated into contributed capital and retained earnings components. The proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

**Enterprise Funds** - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, whereby the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Internal Service Funds** - These funds are used to account for the financing of services provided by one department to other departments or agencies of the governmental unit or to other governmental units on a cost-reimbursement basis.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**B. Basis of Presentation - Fund Accounting (Continued)**

*Fiduciary Funds* - These funds are used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

*Trust and Agency Funds* - The City maintains an expendable trust fund, nonexpendable trust funds and agency funds. The expendable trust fund is accounted for and reported similarly to a governmental fund. The nonexpendable trust funds are accounted for and reported similarly to proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

*Account Groups* - To make a clear distinction between fixed assets related to specific funds and those of general government and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

*General Fixed Assets Account Group* - This account group is established to account for fixed assets of the City other than those accounted for in the proprietary funds.

*General Long-Term Obligations Account Group* - This account group is established to account for all long-term debt and other long-term liabilities of the City except those accounted for in the proprietary funds.

**C. Basis of Accounting**

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds and expendable trust and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Revenues considered susceptible to accrual at year end include income taxes withheld by employers, interest on investments, special assessment, and state levied locally shared taxes (including motor vehicle license fees, and local government assistance). Other revenues, including licenses, permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenues when received in cash because generally these revenues are not measurable until actually received.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****C. Basis of Accounting (Continued)**

Special assessment installments which are measurable, but not available at December 31, are recorded as deferred revenue. Property taxes measurable as of December 31, 1999, but which are not intended to finance 1999 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred revenue as further described in Note 5.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds and nonexpendable trust funds. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

Pursuant to GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting," the City follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

**D. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. Budgetary control is maintained by not permitting expenditures to exceed appropriations by fund at the major object level (personal services, materials and supplies, contractual services, capital outlay, and transfers) by department without the approval of City Council. Budgetary modifications above the major object level by fund may only be made by ordinance of the City Council.

**1. Tax Budget**

The Finance Director submits an annual tax budget for the following fiscal year to City Council by July 15 for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

**2. Estimated Resources**

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Budgetary Process (Continued)2. Estimated Resources (Continued)

amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or if actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 1999.

3. Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund, department and object level. The appropriation ordinance may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. During the year several supplemental appropriations were necessary to budget the use of contingency funds, major capital improvement projects and intergovernmental grant proceeds. Administrative control is maintained through the establishment of more detailed line-item budgets. The Finance Director may transfer appropriations among line items within a department, within a major object. The budgetary figures which appear in the "Combined Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual-All Governmental Fund Types" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures (budget basis) in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities and are reported as reservations of fund balances for governmental funds in the accompanying general purpose financial statements.

5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**D. Budgetary Process** (Continued)6. Budgetary Basis of Accounting

The City's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the governmental funds and the expendable trust fund:

	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses				
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Expendable Trust Fund
GAAP Basis (as reported)	\$432,992	\$331,107	(\$77,604)	(\$316,950)	\$2,214
Increase (Decrease):					
Accrued Revenues at December 31, 1999 received during 2000	(1,473,772)	(732,685)	0	(61,171)	0
Accrued Revenues at December 31, 1998 received during 1999	1,577,058	287,662	0	571,273	0
Accrued Expenditures at December 31, 1999 paid during 2000	784,462	941,745	0	476,711	0
Accrued Expenditures at December 31, 1998 paid during 1999	(648,299)	(295,011)	0	(391,936)	0
1998 Prepays for 1999	115,625	7,543	0	0	0
1999 Prepays for 2000	(66,967)	(4,140)	0	0	0
Fund Debt:					
Note Proceeds	0	0	0	6,950,000	0
Note Retirements	0	0	0	(3,550,000)	0
Outstanding Encumbrances	(1,084,824)	(385,446)	0	(5,131,516)	0
Budget Basis	<u>(\$363,725)</u>	<u>\$150,775</u>	<u>(\$77,604)</u>	<u>(\$1,453,589)</u>	<u>\$2,214</u>

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**E. Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposits, short-term certificates of deposit and the State Treasury Asset Reserve (STAR Ohio). STAR Ohio is a very liquid investment and is reported as a cash equivalent in the general purpose financial statements. The certificates of deposit are considered cash equivalents because they are highly liquid investments with original maturity dates of three months or less.

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintained its own cash and investment account. For purposes of the statement of cash flows, the proprietary funds' shares of equity in pooled certificates of deposit are considered to be cash equivalents. See Note 4, "Cash, Cash Equivalents and Investments."

**F. Investments**

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution, the Ohio Revised Code and the Oregon Municipal Code. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City records all its investments at fair value except for nonparticipating investment contracts (certificates of deposit) which are reported at cost, which approximates fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 4, "Cash, Cash Equivalents and Investments."

The City has invested funds in the STAR Ohio during 1999. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 1999.

**G. Inventory**

Inventory is stated at cost (first-in, first-out) in the governmental funds and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the proprietary funds when used.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**H. Fixed Assets and Depreciation**

The accounting and reporting treatment applied to fixed assets is determined by the ultimate use:

**1. Property, Plant and Equipment - General Governmental Purposes**

Fixed assets acquired or constructed for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years) in the General Fixed Assets Account Group. Contributed fixed assets are recorded at fair market value at the date received.

Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the City; therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

General fixed asset values were initially determined at December 31, 1986 by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain fixed assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

The City has elected not to record depreciation in the General Fixed Assets Account Group.

**2. Property, Plant and Equipment - Proprietary Funds**

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees when applicable. Contributed fixed assets are recorded at fair market value at the date received.

Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Estimated Lives (Years)
Buildings	20 - 40
Improvements Other Than Buildings	20 - 40
Machinery, Equipment, Furniture and Fixtures	5 - 10

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**I. Long-Term Obligations**

Long-term liabilities are being repaid from the following funds:

Obligation	Fund
General Obligation Bonds	General Obligation Bond Retirement Fund Sewer Fund
Special Assessment Bonds	Special Assessment Bond Retirement Fund
Ohio Water Development Authority Loans	Special Assessment Bond Retirement Fund Sewer Fund
Ohio Public Works Commission Loan	General Obligation Bond Retirement Fund Sewer Fund
Promissory Notes	General Obligation Bond Retirement Fund
Police and Firemen's Pension Accrued Liability	General Fund
Compensated Absences	General Fund Emergency Medical Services Operating Fund Recreation Fund Water Fund Sewer Fund

**J. Compensated Absences**

All full-time City employees earn vacation at varying rates based upon length of service. Carryovers are allowed by contracts up to 40 hours for bargaining contracts and 120 hours for nonbargaining contracts. Any additions require legislative approval. Upon separation from the City, the employee (or his estate) is paid for his accumulated unused vacation leave balance.

All full-time City employees earn sick leave at the rate of 1.25 days per calendar month of active service. Upon retirement from the City's service, an employee receives one hour of monetary compensation for each two hours of unused sick leave. The monetary compensation is equal to the hourly rate of compensation of the employee at the time of retirement.

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," the City records a liability for vacation time and sick leave when the obligation is attributable to services previously rendered or to rights that vest or accumulate, and when payment of the obligation is probable and can be reasonably determined. For governmental funds, that portion of unpaid compensated absences that is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "compensated absences payable." The remaining portion of the liability is reported in the General Long-Term Obligations Account Group.

Compensated absences are expensed in the Water and Sewer Enterprise Funds when earned, and the related liability is reported within the fund.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**K. Pensions**

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

**L. Interfund Transactions**

During the course of normal operations, the City has numerous transactions between funds. Interfund transactions are generally classified as follows:

- Operating transfers are reported as "other financing sources and uses" in the governmental funds, as "operating transfers in" by the recipient fund, and "operating transfers out" by the disbursing fund.
- Residual equity transfers are nonroutine or nonrecurring transfers between funds and are reported as additions to or deductions from the fund equity balance. The City did not perform any residual equity transfers in 1999.

Transactions that would be treated as revenues and expenditures if the transactions involved organizations external to the City are similarly treated when involving other funds of the City. The City also advances cash from one fund to another as necessary to meet current obligations.

**M. Reservations of Fund Balance**

Reserves indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for inventories of supplies and materials, prepaid expenditures, endowments, debt service and encumbered amounts which have not been accrued at year end.

**N. Contributed Capital**

Proprietary fund type contributed capital is recorded at the fair market value of the related assets at the date received. Depreciation on contributed fixed assets resulting from grants, entitlements, shared revenues and user fees is recorded as an operating expense and closed along with other operating expenses directly to retained earnings.

**O. Total Columns on Combined Financial Statements - Overview**

Total columns on the "Combined Financial Statements-Overview" are captioned "Memorandum Only" to indicate they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 2 - PRIOR PERIOD ADJUSTMENTS**

Certain adjustments were made to the beginning balance of the General Long-Term Obligations account group due to an accounting error in the reporting of the Ohio Public Works Commissions loans payable and the General Obligation Bonds payable. The balance decreased \$548,256, from the previously reported amount of \$5,932,649, to the restated amount of \$5,384,393.

The beginning balance of the retained earnings in the enterprise funds has been restated to correct an error in accounting for the Ohio Water Development Authority (OWDA) loans payable, the Ohio Public Works Commissions (OPWC) loans payable and the General Obligation Bonds payable. The accounting errors have required a restatement of retained earnings at December 31, 1998 in the following amounts:

<b>Enterprise Funds</b>	
Retained Earnings at 12/31/98	\$23,092,387
Adjustment to General Obligation Bonds payable	(10,000)
Adjustment to OWDA loans payable	8,138
Adjustment to OPWC loans payable	492,039
Retained Earnings at 12/31/98 (Restated)	<u>\$23,582,564</u>

In addition to the above noted changes to retained earnings, the prior period adjustments had the following effect on prior year net loss:

<b>Enterprise Funds</b>	
Net Loss at 12/31/98	(\$807,218)
Adjustment to General Obligation Bonds payable	(10,000)
Adjustment to OWDA loans payable	8,138
Adjustment to OPWC loans payable	492,039
Net Loss at 12/31/98 (Restated)	<u>(\$317,041)</u>

**NOTE 3 - COMPLIANCE AND ACCOUNTABILITY**

**Fund Deficits** - The fund deficits at December 31, 1999 of \$21,939 in the Police Fund, \$23,177 in the Emergency Medical Services Operating Fund and \$477,943 in the Cedar Point Development Fund (special revenue funds) were created by the recognition of expenditures on the modified accrual basis which are greater than expenditures on a cash basis. The fund deficits at December 31, 1999 of \$102,245 in the Fire Pumper Equipment Fund, \$478,541 in the Storm Sewer Construction Fund, and \$653,379 in the Water Project Fund (capital projects funds) arose from recording notes payable amounts in the individual fund balance sheets. Deficits do not exist under the cash basis of accounting. The general fund provides operating transfers when cash is required, not when accruals occur.

**NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash resources of several individual funds are combined to form a pool of cash, cash equivalents and investments. In addition, investments are separately held by a number of individual funds. Statutes require the classification of funds held by the City into three categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current two year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds not needed for immediate use but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).

**NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 110% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3, "Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements," collateral held in single financial collateral pools with securities being held by the pledging financial institution's agent in the pool's name are classified as Category 3.

The GASB has established risk categories for deposits and investments as follows:

*Deposits:*

- Category 1 Insured or collateralized with securities held by the City or by its agent in the City's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.
- Category 3 Collateralized with securities held by the pledging financial institution's trust department or agent, but not in the City's name.

*Investments:*

- Category 1 Insured or registered, with securities held by the City or its agent in the City's name.
- Category 2 Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the City's name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the City's name.

**A. Deposits**

At year end the carrying amount of the City's deposits was \$6,215,422 and the bank balance was \$6,873,342. The Federal Deposit Insurance Corporation (FDIC) covered \$368,412 of the bank balance. All remaining deposits were classified as Category 3.

Investment earnings of \$779,158 earned by other funds were credited to the General Fund as required by state statute.

## NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

**B. Investments**

The City's investments at December 31, 1999 are summarized below:

<u>Categorized Investments</u>	<u>Category 1</u>	<u>Category 2</u>	<u>Fair Value</u>
U.S. Government Securities	\$0	\$11,662,999	\$11,662,999
City of Oregon Special Assessment Bonds	298,024	0	298,024
Total Categorized Investments	298,024	11,662,999	11,961,023
<u>Non-Categorized Investments</u>			
STAR Ohio	N/A	N/A	1,968,068
Total Investments	\$298,024	\$11,662,999	\$13,929,091

**C. Reconciliation of Cash, Cash Equivalents and Investments**

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. Certificates of deposit with an original maturity of three months or less are treated as cash equivalents. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

	<u>Cash and Cash Equivalents *</u>	<u>Investments</u>
Per Combined Balance Sheet	\$2,017,708	\$18,126,805
Certificates of Deposit (with maturities of more than 3 months)	6,165,782	(6,165,782)
Investments: STAR Ohio	(1,968,068)	1,968,068
Per GASB Statement No. 3	\$6,215,422	\$13,929,091

\* Includes cash with fiscal agent.

## NOTE 5 - TAXES

**A. Property Taxes**

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the City. Real property taxes (other than public utility) collected during 1999 were levied after October 1, 1998 on assessed values as of January 1, 1998, the lien date. Assessed values were established by the County Auditor at 35% of appraised market value. All property is required to be revalued every six years. The last revaluation was completed in 1995 and the equalization adjustment was completed in 1998. Real property taxes are payable annually or semi-annually. The first payment is due January 20; the remainder is payable by June 20.

**NOTE 5 - TAXES (Continued)****A. Property Taxes (Continued)**

Taxes collected from tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value. Amounts paid by multi-county taxpayers are due September 20 of the year assessed. Single county taxpayers may pay annually or semi-annually; the first payment is due April 30; the remainder is payable by September 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100% of its true value. Public utility property taxes are payable on the same dates as real property described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City of Oregon. The County Auditor periodically remits to the City its portion of the taxes collected.

The full property tax rate for all City operations for the year ended December 31, 1999 was \$3.50 per \$1,000 of assessed value. The assessed value upon which the 1999 tax receipts were based was \$474,460,829. This amount constitutes \$274,967,220 in real property assessed value, \$91,808,030 in public utility assessed value and \$107,685,579 in tangible personal property assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is 0.350% (3.50 mills) of assessed value.

**B. Income Tax**

The City levies a tax of 2.25% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

**NOTE 6 - RECEIVABLES**

Receivables at December 31, 1999 consisted of taxes, interest, interfund receivables, accounts receivable, special assessments and intergovernmental receivables.

**NOTE 7 - OPERATING TRANSFERS**

Following is a summary of operating transfers in and out for all funds for 1999:

Fund	Transfer In	Transfer Out
General Fund	\$742,782	\$2,938,360
Special Revenue Funds:		
Street Construction, Maintenance and Repair Fund	0	241,404
Police Fund	1,314	0
Housing Assistance Fund	85,000	13,300
Fire Fund	0	169,000
Emergency Medical Services Operating Fund	210,020	35,760
Recreation Fund	268,030	0
Community Development Block Grant Fund	22,250	85,000
Solid Waste, Bonds, and C.I.P. Fund	475,000	749,896
Local Law Enforcement Block Grant Fund	2,746	0
Storm Sewer Project Fund	0	294,000
Cedar Point Development Fund	41,000	475,000
Total Special Revenue Funds	<u>1,105,360</u>	<u>2,063,360</u>
Debt Service Fund:		
General Obligation Bond Retirement Fund	401,037	0
Capital Projects Funds:		
Fire Pumper Equipment Fund	410,000	0
Street/Recreation Building Fund	537,000	106,000
Water Construction Fund	500,000	478,080
Sewer Construction Fund	1,000,000	1,302,989
Storm Sewer Construction Fund	294,000	0
Street Construction Fund	678,000	0
Water Project Fund	304,000	0
Economic Development Assessment Fund	319,000	0
Total Capital Projects Funds	<u>4,042,000</u>	<u>1,887,069</u>
Enterprise Funds:		
Water Fund	159,598	373,232
Sewer Fund	1,291,381	480,137
Total Enterprise Funds	<u>1,450,979</u>	<u>853,369</u>
Total Operating Transfers	<u>\$7,742,158</u>	<u>\$7,742,158</u>

**NOTE 8 - INTERFUND RECEIVABLES AND PAYABLES**

The following is a summary of interfund balances as of December 31, 1999, is as follows:

	Interfund Receivable	Interfund Payable
Special Revenue Funds:		
Solid Waste, Bonds and C.I.P. Fund	\$500,000	\$0
Cedar Point Development Fund	0	500,000
Totals	<u>\$500,000</u>	<u>\$500,000</u>

## NOTE 9 - FIXED ASSETS

A. General Fixed Assets

Summary by category of changes in general fixed assets:

Category	December 31, 1998	Additions	Deletions	December 31, 1999
Land and Improvements	\$1,380,912	\$1,452,511	\$0	\$2,833,423
Buildings and Improvements	6,066,947	43,170	0	6,110,117
Machinery and Equipment	3,755,403	608,376	(133,621)	4,230,158
Vehicles	3,624,139	207,185	(106,767)	3,724,557
Furniture and Fixtures	177,899	30,434	(1,589)	206,744
Construction in Progress	96,179	499,018	(67,639)	527,558
Totals	\$15,101,479	\$2,840,694	(\$309,616)	\$17,632,557

Schedule of General Fixed Assets at December 31, 1999:

General Fixed Assets		Investment in General Fixed Assets	
Land and Improvements	\$2,833,423	General Fund	\$9,492,542
Buildings and Improvements	6,110,117	Special Revenue Funds	2,296,069
Machinery and Equipment	4,230,158	Capital Projects Funds	4,314,805
Vehicles	3,724,557	Proprietary Funds	415,537
Furniture and Fixtures	206,744	Grants	590,524
Construction in Progress	527,558	Donations	523,080
Total	\$17,632,557	Total	\$17,632,557

B. Proprietary Fixed Assets

Summary by Category at December 31, 1999:

Category	Historic Cost	Accumulated Depreciation	Book Value
Land	\$762,716	\$0	\$762,716
Buildings and Distribution	65,253,657	(28,498,421)	36,755,236
Machinery and Equipment	1,028,178	(783,308)	244,870
Vehicles	519,612	(336,903)	182,709
Furniture and Fixtures	17,655	(11,759)	5,896
Construction in Progress	1,485,632	0	1,485,632
Property, Plant and Equipment	\$69,067,450	(\$29,630,391)	\$39,437,059

**NOTE 10 – DEFINED BENEFIT PENSION PLANS**

All of the City's full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

**A. Public Employees Retirement System (the "PERS of Ohio")**

The following information was provided by the PERS of Ohio to assist the City in complying with GASB Statement No. 27, "Accounting for Pensions by State and Local Government Employers."

All employees of the City, except full-time uniformed police officers and full-time firefighters, participate in the PERS of Ohio, a cost-sharing multiple employer defined benefit pension plan. The PERS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Public Employees Retirement System of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the PERS of Ohio. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-7377.

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate is 8.5%. The 1999 employer contribution rate for local government employer units was 13.55%, of covered payroll, 9.35% to fund the pension and 4.2% to fund health care. The contribution requirements of plan members and the City are established and may be amended by the Public Employees Retirement Board. The City's contributions to the PERS of Ohio for the years ending December 31, 1999, 1998 and 1997 were \$820,503, \$759,387 and \$715,105, respectively, which were equal to the required contributions for each year.

The PERS of Ohio provides postemployment health care benefits to age and service retirants with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirants. Health care coverage for disability recipients is also available. A portion of each employer's contribution to the PERS of Ohio is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postemployment health care through their contributions to the PERS of Ohio. The portion of the 1999 employer contribution rate (identified above) that was used to fund health care for the year 1999 was 4.2% of covered payroll which amounted to \$254,326.

Other Postemployment Benefits (OPEB) are financed through employer contributions and investment earnings thereon. Funding and accounting were on a pay-as-you-go basis. The contributions allocated to retiree health care, along with investment income on allocated assets and periodic adjustments in health care provisions are expected to be sufficient to sustain the program indefinitely. Expenditures for other postemployment benefits during 1999 were \$523,599,349. As of December 31, 1999, the unaudited estimated net assets available for future OPEB payments were \$9,870,285,641. The number of benefit recipients eligible for OPEB at December 31, 1999 was 118,062.

## NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)

**A. Public Employees Retirement System (the “PERS of Ohio”)** (Continued)

During 1997, the Retirement Board adopted a new calculation method for determining employer contributions applied to OPEB. Under the new method, effective January 1, 1998, employer contributions, equal to 4.2% of member covered payroll, are used to fund health care expenses. Under the prior method, accrued liabilities and normal cost rates were determined for retiree health care coverage.

**B. Ohio Police and Fire Pension Fund (the “OP&F Fund”)**

All City full-time police officers and full-time firefighters participate in the OP&F Fund, a cost-sharing multiple-employer defined benefit pension plan. The OP&F Fund provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the OP&F Fund. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. The City's contributions to the OP&F Fund for the years ending December 31, 1999, 1998 and 1997 were \$441,885, \$409,802 and \$406,175 for police and \$111,796, \$122,118 and \$121,665 for firefighters, respectively, which were equal to the required contributions for each year.

The OP&F Fund provides postemployment health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school, or under the age of 22 if attending school on a full-time or two-thirds basis. The Ohio Revised Code provides that health care costs paid from the funds of the OP&F Fund shall be included in the employer's contribution rate. The Ohio Revised Code also provides statutory authority allowing the Fund's Board of Trustees to provide postemployment health care coverage to all eligible individuals from the employer's contributions to the OP&F Fund.

The portion of the 1999 covered payroll that was used to fund postemployment health care benefits was \$158,625 representing 7.00% of covered payroll for police and \$32,607 representing 7.00% of covered payroll for fire. Health care funding and accounting was on a pay-as-you-go basis. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. As of December 31, 1998, the date of the last actuarial evaluation available, the number of participants eligible to receive health care benefits was 11,424 for police and 9,186 for firefighters. The OP&F Fund does not provide separate data on the funded status and funding progress of postemployment health care benefits. The Fund's total health care expenses for the year ended December 31, 1998 were \$78,596,790, which was net of member contributions of \$5,331,515.

**NOTE 11 - COMPENSATED ABSENCES**

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees who are eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees who are expected to become eligible in the future to receive such payments.

Accrued employee benefits for governmental funds not currently due and payable at year end are recorded in the General Long-Term Obligations Account Group.

At December 31, 1999 the total accumulated unpaid sick leave, vacation and compensatory time recorded in the General Long-Term Obligations Account Group was as follows:

	Hours	Amount
Sick Leave	44,774	\$945,787
Vacation	20,241	406,331
Compensatory Time	3,200	61,769
Total	<u>68,215</u>	<u>\$1,413,887</u>

The portion attributable to the enterprise funds has been recorded within the respective fund and is not included in the figures presented above.

**NOTE 12 - CONSTRUCTION COMMITMENTS**

As of December 31, 1999, the City had the following commitments with respect to capital projects:

Capital Projects	Remaining Construction Commitment	Expected Date of Completion
Bayshore Bikeway, Phase II	\$142,400	July 2003
S.R. 2/Wynn Sanitary Sewer	121,400	July 2000
Seaman Road Overpass	433,800	July 2001
Corduroy/Seaman Bridges	36,500	July 2000
Zebra Mussel Control	296,000	July 2000
Water Plant Expansion, Phase I	3,056,000	July 2001
Water Plant Expansion, Phase II	8,578,000	December 2002
Water Plant Expansion, Phase III	2,043,000	December 2002
Total	<u>\$14,707,100</u>	

## NOTE 13 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS

Long-term debt and other long-term obligations of the City at December 31, 1999 were as follows:

	Restated Balance December 31, 1998	Issued (Retired)	Balance December 31, 1999
<b>General Long-Term Debt:</b>			
<b>General Obligation Bond:</b>			
3.20% Court Administration Building	\$1,800,000	(\$25,000)	\$1,775,000
<b>Special Assessment Bonds Payable with Governmental Commitment:</b>			
12.37% Sanitary Sewer	39,000	(13,000)	26,000
6.95% Wynnscape/Lallendorf	291,500	(14,500)	277,000
6.75% Lallendorf/Dustin	84,750	(5,850)	78,900
5.50% Pickle Road Sewer Construction	19,935	(738)	19,197
5.62% Coy Road Sanitary Sewer	79,181	(2,656)	76,525
5.25% York Street Waterline	330,000	(11,000)	319,000
5.00% Lallendorf Road Sanitary Sewer	20,542	(948)	19,594
5.00% Corduroy Road Waterline	103,807	0	103,807
Total Special Assessment Bonds Payable with Governmental Commitment	968,715	(48,692)	920,023
<b>Promissory Notes Payable:</b>			
7.38% Ackerman Property	330,000	(66,000)	264,000
3.00% Lucas County Engineer	100,000	(20,000)	80,000
3.00% Lucas County Engineer	20,000	(20,000)	0
0.00% Lucas County Engineer	90,000	0	90,000
Total Promissory Notes Payable	540,000	(106,000)	434,000
<b>Ohio Public Works Commission Loans:</b>			
0.000% Sanitary Sewer Reconstruction	70,649	(7,850)	62,799
0.000% Lallendorf Road Storm Sewer Improvements	421,390	(46,821)	374,569
0.000% Raw Water Intake Rehabilitation	44,705	209,907	254,612
0.000% Zebra Mussel Control - Raw Water Intake	0	185,100	185,100
Total Ohio Public Works Commission Loans	536,744	340,336	877,080
<b>Ohio Water Development Authority Loans:</b>			
2.000% Oakdale Sanitary Sewer	52,243	(3,895)	48,348
7.360% Norden/Cedar Point Waterline	83,263	(6,848)	76,415
8.350% Brown Road Waterline	11,618	(851)	10,767
Total Ohio Water Development Authority Loans Payable	147,124	(11,594)	135,530
Total General Long-Term Debt	3,992,583	149,050	4,141,633
<b>Other General Long-Term Obligations:</b>			
Compensated Absences	1,330,511	83,376	1,413,887
Police and Firemen's Pension Accrued Liability	61,299	(725)	60,574
Total Other General Long-Term Obligations	1,391,810	82,651	1,474,461
Total General Long-Term Debt and Other General Long-Term Obligations	\$5,384,393	\$231,701	\$5,616,094

## NOTE 13 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

	Restated Balance December 31, 1998	Issued (Retired)	Balance December 31, 1999
<b>Enterprise Funds Long-Term Debt:</b>			
General Obligation Bond:			
3.25% Sewer Improvement	\$3,270,000	(\$110,000)	\$3,160,000
Ohio Public Works Commission Loan:			
0.000% Sanitary Sewer Reconstruction	58,873	(10,704)	48,169
Ohio Water Development Authority Loans:			
7.760% Sewer (0505)	672,631	(168,158)	504,473
7.76% Sewer (0505A)	14,741	(3,685)	11,056
7.51% Bayshore Sewer (1063)	2,425,940	(131,598)	2,294,342
8.35% Chlorination (0954)	600,267	(43,945)	556,322
2.20% North Oregon Sewer (SRFA)	495,803	(26,164)	469,639
4.80% North Oregon Sewer (SRFB)	397,284	(29,817)	367,467
Total Ohio Water Development Authority Loans	<u>4,606,666</u>	<u>(403,367)</u>	<u>4,203,299</u>
Total Enterprise Long-Term Debt	<u>\$7,935,539</u>	<u>(\$524,071)</u>	<u>\$7,411,468</u>

**A. Special Assessments**

The principal amount of the City's special assessment debt outstanding at December 31, 1999, \$920,023, is general obligation debt (backed by the full faith and credit of the City) that is being retired with the proceeds from special assessments levied against benefited property owners. The City is obligated to repay the debt irrespective of the amount of special assessments collected from property owners. The fund balance of \$137,494 in the Special Assessment Bond Retirement Fund at December 31, 1999 is reserved for the retirement of outstanding special assessment bonds. Delinquent special assessments at year end were \$31,951.

**B. Police and Firemen's Pension Fund**

The City's liability for past service costs relating to the Police and Firemen's Pension Fund at December 31, 1999 was \$60,574 in principal and \$57,221 in interest payments through the year 2035. Only the principal amount is included in the General Long-Term Obligations Account Group.

## NOTE 13 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

**C. Principal and Interest Requirements**

A summary of the City's future long-term debt funding requirements, including principal and interest payments as of December 31, 1999, follows:

Years	General Obligation Bonds		Special Assessment Bonds		Promissory Notes	
	Principal	Interest	Principal	Interest	Principal	Interest
2000	\$260,000	\$209,810	\$55,110	\$55,999	\$108,500	\$20,653
2001	270,000	200,840	58,120	51,820	108,500	15,185
2002	280,000	190,985	47,290	47,459	108,500	9,719
2003	290,000	180,625	50,517	44,563	108,500	4,251
2004	300,000	169,605	53,903	41,474	0	0
2005-2009	1,720,000	653,160	311,290	153,823	0	0
2010-2014	915,000	338,588	253,964	60,789	0	0
2015-2017	900,000	106,605	89,829	9,189	0	0
Totals	\$4,935,000	\$2,050,218	\$920,023	\$465,116	\$434,000	\$49,808

Years	OWDA Loans		OPWC Loans		Police/Firemen's Pension Accrued Liability	
	Principal	Interest	Principal	Interest	Principal	Interest
2000	\$415,643	\$293,891	\$100,578	\$0	\$756	\$2,566
2001	432,296	263,903	100,580	0	788	2,534
2002	450,177	232,686	100,578	0	822	2,500
2003	297,536	200,148	100,580	0	858	2,465
2004	318,160	179,525	95,226	0	894	2,428
2005-2009	1,783,246	535,395	340,029	0	5,083	11,530
2010-2014	609,762	59,435	48,710	0	6,272	10,339
2015-2019	32,009	1,157	38,968	0	7,740	8,873
2020-2035	0	0	0	0	37,361	13,986
Totals	\$4,338,829	\$1,766,140	\$925,249	\$0	\$60,574	\$57,221

**D. Defeasance of General Obligation Debt**

In December 1998, the City defeased \$1,810,000 of General Obligation Bonds for Municipal Building Improvements dated June 1, 1989 (the "1989 Bonds") through the issuance of \$1,800,000 of General Obligation Bonds for Municipal Building Improvements (the "1998 Bonds"). The net proceeds of the 1998 Bonds have been invested in obligations guaranteed as to both principal and interest by the United States and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. An additional payment in the amount of \$91,676 was made to the refunding bond escrow agent in January of 1999, in order to cover additional costs associated with the defeasance of this debt. The refunded bonds, which have an outstanding balance of \$1,700,000 at December 31, 1999 are not included in the City's outstanding debt since the City has in-substance satisfied its obligations through the advance refunding.

## NOTE 14 - NOTES PAYABLE

The Ohio Revised Code provides that notes and renewal notes issued in anticipation of the issuance of general obligation bonds may be issued and outstanding from time to time up to a maximum period of 20 years from the date of issuance of the original notes. The maximum maturity for notes anticipating general obligation bonds payable from special assessments is five years. Any period in excess of five years must be deducted from the permitted maximum maturity of the bonds anticipated, and portions of the principal amount of notes outstanding for more than five years must be retired in amounts at least equal to and payable no later than the principal maturities required if the bonds had been issued at the expiration of the initial five year period.

The following general obligation notes were payable at December 31, 1999:

	Maturity Date	Balance December 31, 1998	Issued (Retired)	Balance December 31, 1999
Capital Projects Notes Payable:				
4.00% Fire Equipment	1999	\$400,000	(\$400,000)	\$0
3.50% Fire Equipment	2000	0	300,000	300,000
4.00% Lallendorf Storm Sewer	1999	1,100,000	(1,100,000)	0
3.50% Lallendorf Storm Sewer	2000	0	850,000	850,000
4.00% Cedar Point Road Widening	1999	150,000	(150,000)	0
3.35% Cedar Point Road Widening	1999	645,000	(645,000)	0
3.50% Court Improvement	2000	0	400,000	400,000
4.00% Seaman Road Overpass	1999	250,000	(250,000)	0
3.50% Seaman Road Overpass	2000	0	250,000	250,000
3.35% York Street Bridge	1999	155,000	(155,000)	0
3.50% York Street Bridge	2000	0	155,000	155,000
4.00% Water Treatment Plant Intakes	1999	850,000	(850,000)	0
3.50% Water Treatment Plant Renovations	2000	0	4,145,000	4,145,000
3.50% Water Treatment Plant Intakes	2000	0	850,000	850,000
Total Capital Projects Notes Payable		3,550,000	3,400,000	6,950,000
Enterprise Notes Payable:				
4.00% Brown Road Sanitary Sewer	1999	200,000	(200,000)	0
Total Enterprise Notes Payable		200,000	(200,000)	0
Total Notes Payable		\$3,750,000	\$3,200,000	\$6,950,000

## NOTE 15 - CONTRIBUTED CAPITAL

During the year, contributed capital in the enterprise funds increased from contributions as follows:

	Water Fund	Sewer Fund	Total
Balance January 1, 1999	\$4,103,438	\$6,392,742	\$10,496,180
Additions:			
Contributions from Governments	119,810	25,355	145,165
Contributions by Other Funds	1,393,857	195,557	1,589,414
Balance December 31, 1999	\$5,617,105	\$6,613,654	\$12,230,759

**NOTE 16 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS**

Included in the services provided by the City financed primarily by user charges are water treatment and distribution and sewer collection and treatment. The key financial information for the year ended December 31, 1999 for these enterprise activities is as follows:

	Water	Sewer	Total
Operating Revenues	\$2,455,729	\$2,412,538	\$4,868,267
Depreciation Expense	592,414	1,514,308	2,106,722
Operating Loss	(238,080)	(720,198)	(958,278)
Operating Transfers In	159,598	1,291,381	1,450,979
Operating Transfers Out	373,232	480,137	853,369
Net Loss	(457,547)	(358,444)	(815,991)
Current Capital Contributions	1,513,667	220,912	1,734,579
Property, Plant and Equipment:			
Additions	1,515,657	259,314	1,774,971
Deletions	6,748	0	6,748
Assets	10,871,014	32,305,321	43,176,335
Net Working Capital	1,510,039	1,967,219	3,477,258
General Obligation Bonds Payable	0	3,160,000	3,160,000
OWDA Loans Payable	0	4,203,299	4,203,299
OPWC Loans Payable	0	48,169	48,169
Total Equity	10,464,397	24,532,935	34,997,332

**NOTE 17 - INSURANCE AND RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In 1999 the City joined the Ohio Municipal League Joint Self-Insurance Pool (the "Pool"). The Pool was established in 1987 and is administered under contract by the Ohio Municipal League to provide a program of property and casualty insurance for its member organizations throughout the State of Ohio.

The Pool's general objectives are to formulate, develop and administer a program of insurance, to obtain lower costs for that coverage, and to develop a comprehensive loss control program on behalf of the member political subdivisions. Political subdivisions joining the Pool may withdraw at the end of any coverage period upon 60 days prior written notice to the Pool. Under agreement, members who terminate participation in the Pool, as well as current members, are subject to a supplemental assessment or a refund, at the discretion of the Board of Trustees, depending on the ultimate loss experience of all the entities it insures for each coverage year. To date there have been no assessments or refunds due to the limited period of time that the Pool has been in existence and the nature of the coverage that is afforded to the participants.

The City of Oregon obtained insurance coverage from the Pool for 1999 for losses relating to general liability, law enforcement liability, public officials liability and emergency medical services liability coverage.

NOTE 17 - INSURANCE AND RISK MANAGEMENT (Continued)

Each participant makes an annual "contribution" to the Pool for the coverage they are provided based on rates established by the Pool using anticipated and actual results of operation for the various coverages provided. Participants are also charged a "surplus contribution" used to build the Pools retained earnings account to fund the activities of the Pool. The City's contribution to the Pool was \$130,970 for 1999.

In the ordinary course of business, the Pool cedes a portion of its exposure to other insurers. These arrangements limit the Pool's maximum net loss on individual risks.

Treaty basis casualty excess of loss contracts in force at December 31, 1999 generally protects the Pool against individual losses over \$150,000. For the preceding two year period, the Pool was reinsured for casualty losses as follows:

Policy Period	Stop Loss Amount
November 1, 1998 to October 31, 1999	\$150,000
April 15, 1999 to April 15, 2000	150,000

Additionally, treaty basis property coverage protects the Pool against losses subject to a deductible of the lesser of \$50,000 per location or \$100,000 per occurrence. Since November 1, 1990, the Pool is limited to an annual aggregate loss of \$300,000 (\$150,000 prior to November 1, 1990) under this treaty.

The Pool is, and the participants are, contingently liable should any reinsurer become unable to meet its obligations under the reinsurance agreements.

The City participates in the Ohio Rural Water Association Group Rating Plan (the ORWA), an insurance purchasing pool. The group rating plan for workers' compensation was established under Section 4123.29 of the Ohio Revised Code. The intent of the ORWA is to achieve the benefit of a reduced premium for the City by virtue of its grouping and representation with other participants in the ORWA. The workers' compensation experience of the participating entities is calculated as one experience and a common premium rate is applied to all participants in the ORWA. Each participant pays its workers' compensation premium to the State based on the rate for the ORWA rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the ORWA. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the ORWA. Participation in the ORWA is limited to entities that can meet the ORWA's selection criteria. The firm of CompManagement Inc. provides administrative, cost control and actuarial services to the ORWA.

The City continues to carry commercial insurance for other risks of loss, including employee health and life insurance. There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

NOTE 17 - INSURANCE AND RISK MANAGEMENT (Continued)

**A. Dental Self Insurance Fund**

On January 1, 1999, the City entered its seventh year of dental insurance coverage with Medical Benefits Administrators, Inc. ("MBA") as its third party administrator. MBA reviews all claims which are then paid by the Dental Self Insurance Fund. The City established an internal service fund, the Self Insurance Dental Fund, to receive payments from each fund based upon employee participation, to cover the cost of participant and dependent coverage under the plan. GASB 10 requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Claims incurred but not reported at year end were determined to be immaterial, therefore no liability has been recorded. Changes in the fund's claims liability amount for the past two years are as follows:

Fiscal Year	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
1998	\$0	\$91,266	(\$91,266)	\$0
1999	0	107,046	(107,046)	0

**B. Workers' Compensation Internal Service Fund**

The City previously participated in the Ohio Bureau of Workers' Compensation (Bureau) Retrospective Rating Program for premium periods 1996 and 1997. Retrospective (Retro) Rating is best described as a quasi self-insured program, which shifts a selected level of risk to the employer in return for a reduction in premium. Under the Retro plan employers are responsible for actual claims cost on all claims occurring within the program period. Retro claims have a ten-year life commencing with the date of injury. Claims cost for Retro claims incurred beyond ten years from the date of injury will be assumed by the Bureau. The City has a claims limit of \$250,000 per claim with a billable ceiling of \$600,867 for 1996 and \$524,238 for 1997. Changes in the Workers' Compensation Internal Service Fund's claims liability amount in fiscal 1999 were as follows:

Fiscal Year	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
1998	\$244,197	\$28,940	(\$27,777)	\$245,360
1999	245,360	5,756	(17,744)	233,372

NOTE 18 - CONTINGENCIES

The City is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The City's management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

The City has received several federal and state grants for specific purposes which are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to grantor agencies for expenditures disallowed under the terms of the grant. Based upon prior experience, City management believes such disallowances, if any, will be immaterial.

# COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES

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*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE THE GENERAL FUND, SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS, CAPITAL PROJECTS FUNDS, ENTERPRISE FUNDS, INTERNAL SERVICE FUNDS, FIDUCIARY FUNDS AND THE GENERAL FIXED ASSETS ACCOUNT GROUP*



## TECHNOLOGY FOR NOW AND THE FUTURE - POLICE VIDEO CAMERAS

THE POLICE DEPARTMENT HAS FOUR IN CAR VIDEO SYSTEMS. THE CAMERA CAN BE ACTIVATED UP TO 1000 FEET FROM THE CAR AND ROTATED 360°. THE OFFICER USES A MICROPHONE TO RECORD ALL CONVERSATIONS BETWEEN THE OFFICER AND CITIZENS. FOUR MORE CAMERAS ARE SCHEDULED TO BE PURCHASED IN 2000.

## ***GENERAL FUND***

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The General Fund is used to account for government resources not accounted for in any other fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter and/or the general laws of Ohio.

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes	\$11,086,756	\$10,623,405	(\$463,351)
Intergovernmental Revenues	1,487,479	1,425,312	(62,167)
Charges for Services	181,550	173,962	(7,588)
Licenses and Permits	351,632	336,936	(14,696)
Investment Earnings	957,954	917,918	(40,036)
Special Assessments	2,930	2,808	(122)
Fines and Forfeitures	263,532	252,518	(11,014)
All Other Revenues	7,015	6,722	(293)
Total Revenues	<u>14,338,848</u>	<u>13,739,581</u>	<u>(599,267)</u>
<b>Expenditures</b>			
<b>Security of Persons and Property:</b>			
<b>Prisoner Care:</b>			
Contractual Services	640,285	588,940	51,345
Total Prisoner Care	<u>640,285</u>	<u>588,940</u>	<u>51,345</u>
<b>Police:</b>			
Personal Services	3,596,501	3,504,964	91,537
Contractual Services	287,189	220,762	66,427
Materials and Supplies	82,651	67,702	14,949
Capital Outlay	403,800	401,535	2,265
Total Police	<u>4,370,141</u>	<u>4,200,463</u>	<u>169,678</u>
<b>Fire:</b>			
Personal Services	781,840	762,891	18,949
Contractual Services	138,054	105,647	32,407
Materials and Supplies	32,387	26,103	6,284
Capital Outlay	69,055	64,218	4,837
Total Fire	<u>1,021,336</u>	<u>958,859</u>	<u>62,477</u>
<b>Non-Departmental:</b>			
Contractual Services	3,880	3,874	6
Total Non-Departmental	<u>3,880</u>	<u>3,874</u>	<u>6</u>
Total Security of Persons and Property	<u>6,035,642</u>	<u>5,752,136</u>	<u>283,506</u>
<b>Public Health and Welfare Services:</b>			
<b>Cemetery Maintenance:</b>			
Personal Services	173,890	167,808	6,082
Contractual Services	14,268	9,770	4,498
Materials and Supplies	10,905	5,751	5,154
Capital Outlay	11,745	10,473	1,272
Total Cemetery Maintenance	<u>210,808</u>	<u>193,802</u>	<u>17,006</u>

(Continued)

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Non-Departmental:</b>			
Contractual Services	198,298	198,282	16
Total Non-Departmental	198,298	198,282	16
Total Public Health and Welfare Services	409,106	392,084	17,022
<b>Leisure Time Activities:</b>			
<b>Non-Departmental:</b>			
Contractual Services	10,000	9,982	18
Total Leisure Time Activities	10,000	9,982	18
<b>Community Environment:</b>			
<b>Building and Zoning Inspection:</b>			
Personal Services	352,110	346,667	5,443
Contractual Services	30,761	18,348	12,413
Materials and Supplies	16,394	11,326	5,068
Capital Outlay	32,285	24,944	7,341
Total Building and Zoning Inspection	431,550	401,285	30,265
<b>Non-Departmental:</b>			
Contractual Services	83,233	74,876	8,357
Total Non-Departmental	83,233	74,876	8,357
Total Community Environment	514,783	476,161	38,622
<b>Transportation:</b>			
<b>Service - Administration:</b>			
Personal Services	281,160	215,537	65,623
Contractual Services	25,364	7,264	18,100
Materials and Supplies	6,888	4,437	2,451
Capital Outlay	52,220	47,212	5,008
Total Service - Administration	365,632	274,450	91,182
<b>Street Maintenance:</b>			
Personal Services	1,481,160	1,477,853	3,307
Contractual Services	236,182	210,509	25,673
Materials and Supplies	180,157	139,257	40,900
Capital Outlay	558,585	499,276	59,309
Total Street Maintenance	2,456,084	2,326,895	129,189
<b>Tree Commission:</b>			
Contractual Services	40,525	38,310	2,215
Capital Outlay	52,330	52,276	54
Total Tree Commission	92,855	90,586	2,269
Total Transportation	2,914,571	2,691,931	222,640

(Continued)

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>General Government:</b>			
<b>Legislative/City Council:</b>			
Personal Services	58,640	58,154	486
Contractual Services	3,580	2,641	939
Materials and Supplies	6,650	4,402	2,248
Capital Outlay	500	500	0
<b>Total Legislative/City Council</b>	<b>69,370</b>	<b>65,697</b>	<b>3,673</b>
<b>Mayor's Office:</b>			
Personal Services	17,380	17,266	114
Contractual Services	2,168	1,691	477
Materials and Supplies	1,155	1,052	103
Capital Outlay	900	867	33
<b>Total Mayor's Office</b>	<b>21,603</b>	<b>20,876</b>	<b>727</b>
<b>Administrator's Office:</b>			
Personal Services	184,330	184,061	269
Contractual Services	5,180	4,963	217
Materials and Supplies	2,300	1,657	643
Capital Outlay	5,800	5,351	449
<b>Total Administrator's Office</b>	<b>197,610</b>	<b>196,032</b>	<b>1,578</b>
<b>Civil Service:</b>			
Personal Services	51,160	50,313	847
Contractual Services	3,350	1,766	1,584
Materials and Supplies	5,130	3,099	2,031
Capital Outlay	770	744	26
<b>Total Civil Service</b>	<b>60,410</b>	<b>55,922</b>	<b>4,488</b>
<b>Finance/Clerk Auditor:</b>			
Personal Services	341,720	339,790	1,930
Contractual Services	133,246	128,894	4,352
Materials and Supplies	19,192	16,382	2,810
Capital Outlay	55,623	55,077	546
<b>Total Finance/Clerk Auditor</b>	<b>549,781</b>	<b>540,143</b>	<b>9,638</b>

(Continued)

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Law Director:			
Personal Services	97,850	97,416	434
Contractual Services	213,850	186,047	27,803
Materials and Supplies	1,831	1,497	334
Total Law Director	<u>313,531</u>	<u>284,960</u>	<u>28,571</u>
Data Processing:			
Personal Services	106,350	105,740	610
Contractual Services	54,275	45,107	9,168
Materials and Supplies	14,375	12,900	1,475
Capital Outlay	53,750	32,047	21,703
Total Data Processing	<u>228,750</u>	<u>195,794</u>	<u>32,956</u>
Municipal Court:			
Personal Services	500,150	486,184	13,966
Contractual Services	95,130	74,128	21,002
Materials and Supplies	33,342	23,853	9,489
Capital Outlay	31,025	31,025	0
Total Municipal Court	<u>659,647</u>	<u>615,190</u>	<u>44,457</u>
Assessments - Administration:			
Capital Outlay	1,925	1,925	0
Total Assessments - Administration	<u>1,925</u>	<u>1,925</u>	<u>0</u>
Income Tax:			
Personal Services	229,100	226,837	2,263
Contractual Services	24,348	22,442	1,906
Materials and Supplies	27,290	26,493	797
Capital Outlay	7,700	1,665	6,035
Total Income Tax	<u>288,438</u>	<u>277,437</u>	<u>11,001</u>
Non-Departmental:			
Contractual Services	759,833	121,245	638,588
Other Expenditures	26,900	20,116	6,784
Capital Outlay	239,700	190,097	49,603
Total Non-Departmental	<u>1,026,433</u>	<u>331,458</u>	<u>694,975</u>
Total General Government	<u>3,417,498</u>	<u>2,585,434</u>	<u>832,064</u>
Total Expenditures	<u>13,301,600</u>	<u>11,907,728</u>	<u>1,393,872</u>

(Continued)

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	1,037,248	1,831,853	794,605
Other Financing Sources (Uses):			
Operating Transfers In	744,760	742,782	(1,978)
Operating Transfers Out	(2,938,946)	(2,938,360)	586
Total Other Financing Sources (Uses)	(2,194,186)	(2,195,578)	(1,392)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,156,938)	(363,725)	793,213
Fund Balance at Beginning of Year	2,882,269	2,882,269	0
Prior Year Encumbrances	585,663	585,663	0
Fund Balance at End of Year	\$2,310,994	\$3,104,207	\$793,213



*City of Opportunity*

## *SPECIAL REVENUE FUNDS*

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Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

### **Street Construction, Maintenance and Repair Fund**

To account for revenues distributed by the state from the motor vehicle and gasoline taxes. Expenditures may only be for street construction and maintenance.

### **State Highway Improvement Fund**

To account for the revenues distributed by the state from the motor vehicle taxes, permissive fees and gasoline taxes. Expenditures may only be for street and state highway improvements and maintenance.

### **Permissive Auto Tax Fund**

To account for revenues received from motor vehicle taxes. Expenditures may only be used for street construction, maintenance and repair.

### **Police Fund**

To account for revenues received from real and personal property taxes. Expenditures may only be used for police department operations and police pension.

### **Drug Law Enforcement Fund**

To account for revenues from municipal court fines as defined in the Ohio Revised Code. Expenditures may only be used by the police department for drug related programs.

### **DUI and Seatbelt Grant Fund**

To account for revenues received from grants. Expenditures may only be used for DUI and seatbelt enforcement.

### **D.A.R.E. Program Fund**

To account for revenues received from D.A.R.E. activities and transfers from the General Fund. Expenditures may only be used for D.A.R.E. activities.

(Continued)

## *SPECIAL REVENUE FUNDS*

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### **Fire Fund**

To account for revenues received from real and personal property taxes. Expenditures may only be used for fire department operations and fire pension.

### **Emergency Medical Services Operating Fund**

To account for revenues received from Lucas County and transfers from the General Fund. Expenditures may only be used for Emergency Medical Services operations, including capital improvements.

### **Electronic Monitor Device Fund**

To account for revenues received and specially designated according to the Ohio Revised Code from municipal court fines. Expenditures may only be used by the municipal court for electronic device use.

### **Indigent Drivers Alcohol Treatment Fund**

To account for the revenues from fines as established by the state to pay for alcohol treatment related training programs for indigent persons.

### **Recreation Fund**

To account for revenues from taxes, concession operations, ASA tournament fees and transfers from the General Fund. Expenditures may only be used for recreation purposes.

### **Legal Computer Research and Equipment Fund**

To account for revenues from a \$3.00 surcharge on municipal court fines. Expenditures may only be used for data processing equipment and training for the municipal court.

### **Community Development Block Grant Fund**

To account for federal and state grants which are designated for community and environmental improvements.

(Continued)

## ***SPECIAL REVENUE FUNDS***

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### **Solid Waste, Bonds and C.I.P. Fund**

To account for revenues from income tax designated for expenditures for solid waste programs, the transfers for payment of debt on the municipal complex and capital improvements.

### **Oregon Hazardous Waste Landfill Environment Fund**

There is a privately owned and operated hazardous waste disposal landfill in the City of Oregon. The City receives funds from a 10% surcharge levied by the State of Ohio on waste disposal fees. The money received by the City may only be used for monitoring the private waste facility, permit review and training for City firefighting personnel in hazardous waste emergency response.

### **Special Assessment - Street Lighting Fund**

To account for revenues from general fund transfers and from assessments on real property. Expenditures may only be used to pay for street light operations, including capital improvements.

### **Special Assessment - Sewer Maintenance Fund**

To account for revenues from real and personal property taxes and for general fund transfers. Expenditures may only be used for sanitary sewer maintenance costs.

### **Court Special Projects Fund**

To account for revenues received from the Oregon Municipal Court as authorized by the Ohio Revised Code. Expenditures are restricted to court facility rehabilitation, hiring staff, community service programs and mediation.

### **Housing Assistance Fund**

To account for revenues received from state and federal grants for housing assistance and local fund transfers and revenues from loan payments. Expenditures are restricted to professional services, personnel costs, grants and loans for the housing assistance program. Expenditures from grant monies must meet the grant requirements.

(Continued)

## *SPECIAL REVENUE FUNDS*

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### **Local Law Enforcement Block Grant Fund**

To account for revenues received from local law enforcement grants from the US Department of Justice for Law Enforcement. Expenditures are restricted to law enforcement including restricted personnel costs and equipment as defined in the grants.

### **Storm Sewer Project Fund**

To account for revenues from the allocated portion of the local income tax as approved by the voters. Expenditures for this fund are restricted to storm drainage improvement projects.

### **Cedar Point Development Fund**

To account for revenues from state grants, sale of notes, sale of land and local funds transfers. Expenditures for this fund are restricted to cost associated with the development of the industrial park.

### **Probation Services Fund**

To account for revenues from probation service fees. Expenditures for this fund are restricted to specialized programs for victims and offenders and other similar probation related services.

**THE CITY OF OREGON, OHIO**  
**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 1999**

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto Tax	Police	Drug Law Enforcement
<b>Assets:</b>					
Cash and Cash Equivalents	\$45,591	\$1,693	\$472	\$89,923	\$19,302
Investments	0	0	145,077	0	0
Receivables (net of allowances for doubtful accounts):					
Taxes	0	0	0	273,483	0
Accounts	210	0	0	0	829
Special Assessments	0	0	0	0	0
Interfund Receivables	0	0	0	0	0
Intergovernmental Receivables	21,728	1,762	9,698	0	0
Prepaid Items	0	0	0	0	20
Total Assets	<u>\$67,529</u>	<u>\$3,455</u>	<u>\$155,247</u>	<u>\$363,406</u>	<u>\$20,151</u>
<b>Liabilities and Fund Equity:</b>					
<b>Liabilities:</b>					
Accounts Payable	\$37	\$0	\$133,409	\$0	\$56
Accrued Wages and Benefits	0	0	0	111,862	0
Interfund Payables	0	0	0	0	0
Deferred Revenue	0	0	0	273,483	0
Total Liabilities	<u>37</u>	<u>0</u>	<u>133,409</u>	<u>385,345</u>	<u>56</u>
<b>Fund Equity:</b>					
Reserved for Encumbrances	6,818	0	0	416	142
Reserved for Prepaid Items	0	0	0	0	20
Unreserved	60,674	3,455	21,838	(22,355)	19,933
Total Fund Equity/(Deficit)	<u>67,492</u>	<u>3,455</u>	<u>21,838</u>	<u>(21,939)</u>	<u>20,095</u>
Total Liabilities and Fund Equity	<u>\$67,529</u>	<u>\$3,455</u>	<u>\$155,247</u>	<u>\$363,406</u>	<u>\$20,151</u>

**THE CITY OF OREGON, OHIO  
COMBINING BALANCE SHEET  
SPECIAL REVENUE FUNDS  
DECEMBER 31, 1999**

DUI and Seatbelt Grant	D.A.R.E. Program	Fire	Emergency Medical Services Operating	Electronic Monitor Device	Indigent Drivers Alcohol Treatment	Recreation
\$5,638	\$41,373	\$98,265	\$33,256	\$10,331	\$40,819	\$334
0	0	0	0	0	0	102,625
0	0	139,955	0	0	0	139,955
0	190	0	0	20	249	75
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	6,154	0	0	0	0	0
0	0	0	239	0	0	3,360
<u>\$5,638</u>	<u>\$47,717</u>	<u>\$238,220</u>	<u>\$33,495</u>	<u>\$10,351</u>	<u>\$41,068</u>	<u>\$246,349</u>
\$0	\$776	\$51	\$2,982	\$0	\$212	\$4,079
0	0	0	53,690	0	0	16,627
0	0	0	0	0	0	0
0	0	139,955	0	0	0	139,955
0	776	140,006	56,672	0	212	160,661
0	841	235	94	0	0	4,977
0	0	0	239	0	0	3,360
5,638	46,100	97,979	(23,510)	10,351	40,856	77,351
5,638	46,941	98,214	(23,177)	10,351	40,856	85,688
<u>\$5,638</u>	<u>\$47,717</u>	<u>\$238,220</u>	<u>\$33,495</u>	<u>\$10,351</u>	<u>\$41,068</u>	<u>\$246,349</u>

(Continued)

**THE CITY OF OREGON, OHIO**  
**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 1999**

	Legal Computer Research and Equipment	Community Development Block Grant	Solid Waste, Bonds and C.I.P.	Oregon Hazardous Waste Landfill Environment	Special Assessment Street Lighting
<b>Assets:</b>					
Cash and Cash Equivalents	\$63,680	\$36,693	\$629	\$101,673	\$160,708
Investments	0	0	273,698	0	0
Receivables (net of allowances for doubtful accounts):					
Taxes	0	0	164,855	0	0
Accounts	3,023	1,000	0	31,888	0
Special Assessments	0	0	0	0	1,112,997
Interfund Receivables	0	0	500,000	0	0
Intergovernmental Receivables	0	0	0	0	0
Prepaid Items	0	0	0	521	0
<b>Total Assets</b>	<b>\$66,703</b>	<b>\$37,693</b>	<b>\$939,182</b>	<b>\$134,082</b>	<b>\$1,273,705</b>
<b>Liabilities and Fund Equity:</b>					
<b>Liabilities:</b>					
Accounts Payable	\$0	\$3,985	\$55,956	\$13,097	\$31,090
Accrued Wages and Benefits	0	0	0	0	0
Interfund Payables	0	0	0	0	0
Deferred Revenue	0	0	12,550	0	1,112,997
<b>Total Liabilities</b>	<b>0</b>	<b>3,985</b>	<b>68,506</b>	<b>13,097</b>	<b>1,144,087</b>
<b>Fund Equity:</b>					
Reserved for Encumbrances	6,972	4,364	0	9,820	0
Reserved for Prepaid Items	0	0	0	521	0
Unreserved	59,731	29,344	870,676	110,644	129,618
<b>Total Fund Equity/(Deficit)</b>	<b>66,703</b>	<b>33,708</b>	<b>870,676</b>	<b>120,985</b>	<b>129,618</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$66,703</b>	<b>\$37,693</b>	<b>\$939,182</b>	<b>\$134,082</b>	<b>\$1,273,705</b>

**THE CITY OF OREGON, OHIO**  
**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 1999**

Special Assessment Sewer Maintenance	Court Special Projects	Housing Assistance	Local Law Enforcement Block Grant	Storm Sewer Project	Cedar Point Development	Probation Services	Totals
\$15,253	\$55,189	\$122,357	\$12,137	\$446,512	\$22,057	\$7,089	\$1,430,974
0	0	0	0	0	0	0	521,400
0	0	0	0	0	0	0	718,248
0	2,851	0	0	0	0	703	41,038
998,847	0	0	0	0	0	0	2,111,844
0	0	0	0	0	0	0	500,000
0	0	0	0	0	0	0	39,342
0	0	0	0	0	0	0	4,140
<b>\$1,014,100</b>	<b>\$58,040</b>	<b>\$122,357</b>	<b>\$12,137</b>	<b>\$446,512</b>	<b>\$22,057</b>	<b>\$7,792</b>	<b>\$5,366,986</b>
\$0	\$2,482	\$11,354	\$0	\$0	\$0	\$0	\$259,566
0	0	0	0	0	0	0	182,179
0	0	0	0	0	500,000	0	500,000
998,847	0	0	0	0	0	0	2,677,787
998,847	2,482	11,354	0	0	500,000	0	3,619,532
796	20,204	88,643	2,518	6,682	19,950	0	173,472
0	0	0	0	0	0	0	4,140
14,457	35,354	22,360	9,619	439,830	(497,893)	7,792	1,569,842
15,253	55,558	111,003	12,137	446,512	(477,943)	7,792	1,747,454
<b>\$1,014,100</b>	<b>\$58,040</b>	<b>\$122,357</b>	<b>\$12,137</b>	<b>\$446,512</b>	<b>\$22,057</b>	<b>\$7,792</b>	<b>\$5,366,986</b>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto Tax	Police	Drug Law Enforcement
<b>Revenues:</b>					
Taxes	\$0	\$0	\$0	\$300,950	\$0
Intergovernmental Revenues	529,133	42,903	148,571	16,165	0
Charges for Service	15,480	0	0	0	0
Special Assessments	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	7,528
All Other Revenues	2,198	0	0	0	0
Total Revenues	546,811	42,903	148,571	317,115	7,528
<b>Expenditures:</b>					
Security of Persons and Property	0	0	0	297,817	29,379
Public Health and Welfare Services	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0
Community Environment	0	0	0	0	0
Basic Utility Services	0	0	0	0	0
Transportation	306,191	63,500	150,000	0	0
General Government	0	0	0	0	0
Total Expenditures	306,191	63,500	150,000	297,817	29,379
Excess (Deficiency) of Revenues Over (Under) Expenditures	240,620	(20,597)	(1,429)	19,298	(21,851)
<b>Other Financing Sources (Uses):</b>					
Proceeds from Sale of Fixed Assets	0	0	0	0	0
Operating Transfers In	0	0	0	1,314	0
Operating Transfers Out	(241,404)	0	0	0	0
Total Other Financing Sources (Uses)	(241,404)	0	0	1,314	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(784)	(20,597)	(1,429)	20,612	(21,851)
Fund Balance (Deficit) at Beginning of Year	68,276	24,052	23,267	(42,551)	41,946
Fund Balance (Deficit) at End of Year	\$67,492	\$3,455	\$21,838	(\$21,939)	\$20,095

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

DUI and Seatbelt Grant	D.A.R.E. Program	Fire	Emergency Medical Services Operating	Electronic Monitor Device	Indigent Drivers Alcohol Treatment	Recreation
\$0	\$0	\$158,068	\$0	\$0	\$0	\$158,067
518	6,154	7,563	544,914	0	0	5,763
0	0	0	0	0	0	141,185
0	0	0	0	0	0	0
500	3,850	0	0	3,286	8,056	0
0	85	38,810	769	0	0	8,365
<u>1,018</u>	<u>10,089</u>	<u>204,441</u>	<u>545,683</u>	<u>3,286</u>	<u>8,056</u>	<u>313,380</u>
509	5,062	17,724	749,783	0	0	0
0	0	0	0	0	1,379	0
0	0	0	0	0	0	545,244
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>509</u>	<u>5,062</u>	<u>17,724</u>	<u>749,783</u>	<u>0</u>	<u>1,379</u>	<u>545,244</u>
509	5,027	186,717	(204,100)	3,286	6,677	(231,864)
0	0	12,000	0	0	0	2,981
0	0	0	210,020	0	0	268,030
0	0	(169,000)	(35,760)	0	0	0
0	0	(157,000)	174,260	0	0	271,011
509	5,027	29,717	(29,840)	3,286	6,677	39,147
<u>5,129</u>	<u>41,914</u>	<u>68,497</u>	<u>6,663</u>	<u>7,065</u>	<u>34,179</u>	<u>46,541</u>
<u>\$5,638</u>	<u>\$46,941</u>	<u>\$98,214</u>	<u>(\$23,177)</u>	<u>\$10,351</u>	<u>\$40,856</u>	<u>\$85,688</u>

(Continued)

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	Legal Computer Research and Equipment	Community Development Block Grant	Solid Waste, Bonds and C.I.P.	Oregon Hazardous Waste Landfill Environment	Special Assessment Street Lighting
<b>Revenues:</b>					
Taxes	\$0	\$0	\$1,309,649	\$0	\$0
Intergovernmental Revenues	0	80,196	0	0	0
Charges for Service	0	0	0	190,330	0
Special Assessments	0	0	0	0	197,111
Fines and Forfeitures	45,258	0	0	0	0
All Other Revenues	0	1,000	567	24,950	0
Total Revenues	45,258	81,196	1,310,216	215,280	197,111
<b>Expenditures:</b>					
Security of Persons and Property	0	0	0	159,580	176,960
Public Health and Welfare Services	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0
Community Environment	0	101,854	0	0	0
Basic Utility Services	0	0	0	0	0
Transportation	0	0	0	0	0
General Government	22,759	0	565,637	0	0
Total Expenditures	22,759	101,854	565,637	159,580	176,960
Excess (Deficiency) of Revenues Over (Under) Expenditures	22,499	(20,658)	744,579	55,700	20,151
<b>Other Financing Sources (Uses):</b>					
Proceeds from Sale of Fixed Assets	0	0	0	0	0
Operating Transfers In	0	22,250	475,000	0	0
Operating Transfers Out	0	(85,000)	(749,896)	0	0
Total Other Financing Sources (Uses)	0	(62,750)	(274,896)	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	22,499	(83,408)	469,683	55,700	20,151
Fund Balance (Deficit) at Beginning of Year	44,204	117,116	400,993	65,285	109,467
Fund Balance (Deficit) at End of Year	\$66,703	\$33,708	\$870,676	\$120,985	\$129,618

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

Special Assessment Sewer Maintenance	Court Special Projects	Housing Assistance	Local Law Enforcement Block Grant	Storm Sewer Project	Cedar Point Development	Probation Services	Totals
\$0	\$0	\$0	\$0	\$664,881	\$0	\$0	\$2,591,615
0	23,000	217,698	0	0	500,000	0	2,122,578
0	0	24,660	24,710	0	0	0	396,365
147,959	0	0	0	0	0	0	345,070
0	42,424	0	0	0	0	8,752	119,654
0	0	0	0	0	0	0	76,744
<u>147,959</u>	<u>65,424</u>	<u>242,358</u>	<u>24,710</u>	<u>664,881</u>	<u>500,000</u>	<u>8,752</u>	<u>5,652,026</u>
0	0	0	24,901	0	0	0	1,461,715
0	0	0	0	0	0	0	1,379
0	0	0	0	0	0	0	545,244
0	0	246,954	0	0	647,991	0	996,799
161,326	0	0	0	33,432	0	0	194,758
0	0	0	0	0	0	0	519,691
0	68,413	0	0	0	0	1,505	658,314
<u>161,326</u>	<u>68,413</u>	<u>246,954</u>	<u>24,901</u>	<u>33,432</u>	<u>647,991</u>	<u>1,505</u>	<u>4,377,900</u>
(13,367)	(2,989)	(4,596)	(191)	631,449	(147,991)	7,247	1,274,126
0	0	0	0	0	0	0	14,981
0	0	85,000	2,746	0	41,000	0	1,105,360
0	0	(13,300)	0	(294,000)	(475,000)	0	(2,063,360)
0	0	71,700	2,746	(294,000)	(434,000)	0	(943,019)
(13,367)	(2,989)	67,104	2,555	337,449	(581,991)	7,247	331,107
28,620	58,547	43,899	9,582	109,063	104,048	545	1,416,347
<u>\$15,253</u>	<u>\$55,558</u>	<u>\$111,003</u>	<u>\$12,137</u>	<u>\$446,512</u>	<u>(\$477,943)</u>	<u>\$7,792</u>	<u>\$1,747,454</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$525,000	\$528,397	\$3,397
Charges for Services	15,000	15,270	270
All Other Revenues	0	2,198	2,198
<b>Total Revenues</b>	<b>540,000</b>	<b>545,865</b>	<b>5,865</b>
<b>Expenditures:</b>			
Transportation:			
Contractual Services	76,500	67,384	9,116
Materials and Supplies	120,007	110,600	9,407
Capital Outlay	136,000	135,000	1,000
<b>Total Expenditures</b>	<b>332,507</b>	<b>312,984</b>	<b>19,523</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	207,493	232,881	25,388
<b>Other Financing Sources (Uses):</b>			
Operating Transfers Out	(242,200)	(241,404)	796
<b>Total Other Financing Sources (Uses)</b>	<b>(242,200)</b>	<b>(241,404)</b>	<b>796</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(34,707)	(8,523)	26,184
Fund Balance at Beginning of Year	45,777	45,777	0
Prior Year Encumbrances	1,507	1,507	0
<b>Fund Balance at End of Year</b>	<b>\$12,577</b>	<b>\$38,761</b>	<b>\$26,184</b>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**STATE HIGHWAY IMPROVEMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$48,650	\$42,843	(\$5,807)
<b>Total Revenues</b>	<b>48,650</b>	<b>42,843</b>	<b>(5,807)</b>
<b>Expenditures:</b>			
Transportation:			
Capital Outlay	70,181	70,181	0
<b>Total Expenditures</b>	<b>70,181</b>	<b>70,181</b>	<b>0</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,531)	(27,338)	(5,807)
Fund Balance at Beginning of Year	22,350	22,350	0
Prior Year Encumbrances	6,681	6,681	0
Fund Balance at End of Year	<u>\$7,500</u>	<u>\$1,693</u>	<u>(\$5,807)</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**PERMISSIVE AUTO TAX FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$140,000	\$148,895	\$8,895
Total Revenues	140,000	148,895	8,895
<b>Expenditures:</b>			
Transportation:			
Capital Outlay	150,000	150,000	0
Total Expenditures	150,000	150,000	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,000)	(1,105)	8,895
Fund Balance at Beginning of Year	13,245	13,245	0
Fund Balance at End of Year	\$3,245	\$12,140	\$8,895

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**POLICE FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes	\$299,140	\$300,950	\$1,810
Intergovernmental Revenues	14,090	16,165	2,075
<b>Total Revenues</b>	<b>313,230</b>	<b>317,115</b>	<b>3,885</b>
<b>Expenditures:</b>			
Security of Persons and Property:			
Personal Services	292,000	292,000	0
Contractual Services	1,500	718	782
<b>Total Expenditures</b>	<b>293,500</b>	<b>292,718</b>	<b>782</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	19,730	24,397	4,667
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	1,300	1,314	14
<b>Total Other Financing Sources (Uses)</b>	<b>1,300</b>	<b>1,314</b>	<b>14</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	21,030	25,711	4,681
Fund Balance at Beginning of Year	63,796	63,796	0
<b>Fund Balance at End of Year</b>	<b>\$84,826</b>	<b>\$89,507</b>	<b>\$4,681</b>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**DRUG LAW ENFORCEMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Fines and Forfeitures	\$6,800	\$6,836	\$36
Total Revenues	6,800	6,836	36
<b>Expenditures:</b>			
Security of Persons and Property:			
Contractual Services	8,250	6,389	1,861
Capital Outlay	23,169	23,101	68
Total Expenditures	31,419	29,490	1,929
Excess (Deficiency) of Revenues Over (Under) Expenditures	(24,619)	(22,654)	1,965
Fund Balance at Beginning of Year	17,839	17,839	0
Prior Year Encumbrances	23,919	23,919	0
Fund Balance at End of Year	\$17,139	\$19,104	\$1,965

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**DUI AND SEATBELT GRANT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$371	\$518	\$147
Fines and Forfeitures	500	500	0
<b>Total Revenues</b>	<b>871</b>	<b>1,018</b>	<b>147</b>
<b>Expenditures:</b>			
Security of Persons and Property:			
Personal Services	520	509	11
<b>Total Expenditures</b>	<b>520</b>	<b>509</b>	<b>11</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	351	509	158
Fund Balance at Beginning of Year	5,129	5,129	0
Fund Balance at End of Year	<u>\$5,480</u>	<u>\$5,638</u>	<u>\$158</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**D.A.R.E. PROGRAM FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$15,650	\$15,653	\$3
Fines and Forfeitures	3,000	3,660	660
All Other Revenues	0	85	85
<b>Total Revenues</b>	<b>18,650</b>	<b>19,398</b>	<b>748</b>
<b>Expenditures:</b>			
Security of Persons and Property:			
Contractual Services	11,850	5,904	5,946
<b>Total Expenditures</b>	<b>11,850</b>	<b>5,904</b>	<b>5,946</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,800	13,494	6,694
Fund Balance at Beginning of Year	26,261	26,261	0
Fund Balance at End of Year	<b>\$33,061</b>	<b>\$39,755</b>	<b>\$6,694</b>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**FIRE FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes	\$157,100	\$158,068	\$968
Intergovernmental Revenues	5,100	7,563	2,463
All Other Revenues	40,000	40,200	200
<b>Total Revenues</b>	<b>202,200</b>	<b>205,831</b>	<b>3,631</b>
<b>Expenditures:</b>			
<b>Security of Persons and Property:</b>			
Contractual Services	13,300	8,845	4,455
Materials and Supplies	4,239	1,982	2,257
Capital Outlay	17,161	7,433	9,728
<b>Total Expenditures</b>	<b>34,700</b>	<b>18,260</b>	<b>16,440</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	167,500	187,571	20,071
<b>Other Financing Sources (Uses):</b>			
Proceeds from Sale of Fixed Assets	0	12,000	12,000
Operating Transfers Out	(169,000)	(169,000)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(169,000)</b>	<b>(157,000)</b>	<b>12,000</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,500)	30,571	32,071
Fund Balance at Beginning of Year	67,442	67,442	0
<b>Fund Balance at End of Year</b>	<b>\$65,942</b>	<b>\$98,013</b>	<b>\$32,071</b>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**EMERGENCY MEDICAL SERVICES OPERATING FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$545,600	\$544,914	(\$686)
All Other Revenues	0	769	769
Total Revenues	545,600	545,683	83
<b>Expenditures:</b>			
Security of Persons and Property:			
Personal Services	724,319	711,691	12,628
Contractual Services	42,301	31,944	10,357
Materials and Supplies	6,719	3,873	2,846
Capital Outlay	1,339	1,310	29
Total Expenditures	774,678	748,818	25,860
Excess (Deficiency) of Revenues Over (Under) Expenditures	(229,078)	(203,135)	25,943
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	210,020	210,020	0
Operating Transfers Out	(35,760)	(35,760)	0
Total Other Financing Sources (Uses)	174,260	174,260	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(54,818)	(28,875)	25,943
Fund Balance at Beginning of Year	33,634	33,634	0
Prior Year Encumbrances	28,368	28,368	0
Fund Balance at End of Year	\$7,184	\$33,127	\$25,943

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**ELECTRONIC MONITOR DEVICE FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Fines and Forfeitures	\$3,000	\$3,789	\$789
<b>Total Revenues</b>	<b>3,000</b>	<b>3,789</b>	<b>789</b>
<b>Expenditures:</b>			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,000	3,789	789
Fund Balance at Beginning of Year	6,542	6,542	0
Fund Balance at End of Year	<b>\$9,542</b>	<b>\$10,331</b>	<b>\$789</b>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**INDIGENT DRIVERS ALCOHOL TREATMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Fines and Forfeitures	\$7,000	\$8,215	\$1,215
Total Revenues	7,000	8,215	1,215
<b>Expenditures:</b>			
Public Health and Welfare Services:			
Contractual Services	15,000	1,353	13,647
Total Expenditures	15,000	1,353	13,647
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,000)	6,862	14,862
Fund Balance at Beginning of Year	33,957	33,957	0
Fund Balance at End of Year	\$25,957	\$40,819	\$14,862

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**RECREATION FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes	\$157,100	\$158,067	\$967
Intergovernmental Revenues	5,100	5,763	663
Charges for Services	139,000	141,185	2,185
All Other Revenues	6,900	8,290	1,390
Total Revenues	<u>308,100</u>	<u>313,305</u>	<u>5,205</u>
<b>Expenditures:</b>			
Leisure Time Activities:			
Personal Services	315,700	305,450	10,250
Contractual Services	84,672	76,607	8,065
Materials and Supplies	121,247	109,674	11,573
Other Expenditures	2,020	460	1,560
Capital Outlay	57,464	56,116	1,348
Total Expenditures	<u>581,103</u>	<u>548,307</u>	<u>32,796</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(273,003)	(235,002)	38,001
<b>Other Financing Sources (Uses):</b>			
Proceeds from Sale of Fixed Assets	2,900	2,981	81
Operating Transfers In	242,330	268,030	25,700
Total Other Financing Sources (Uses)	<u>245,230</u>	<u>271,011</u>	<u>25,781</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(27,773)	36,009	63,782
Fund Balance at Beginning of Year	53,213	53,213	0
Prior Year Encumbrances	7,153	7,153	0
Fund Balance at End of Year	<u>\$32,593</u>	<u>\$96,375</u>	<u>\$63,782</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**LEGAL COMPUTER RESEARCH AND EQUIPMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Fines and Forfeitures	\$45,000	\$45,513	\$513
Total Revenues	45,000	45,513	513
<b>Expenditures:</b>			
General Government:			
Contractual Services	5,000	2,175	2,825
Capital Outlay	34,583	27,016	7,567
Total Expenditures	39,583	29,191	10,392
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	5,417	16,322	10,905
Fund Balance at Beginning of Year	33,303	33,303	0
Prior Year Encumbrances	7,083	7,083	0
Fund Balance at End of Year	\$45,803	\$56,708	\$10,905

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$80,000	\$80,793	\$793
All Other Revenues	1,000	1,000	0
<b>Total Revenues</b>	<b>81,000</b>	<b>81,793</b>	<b>793</b>
<b>Expenditures:</b>			
Community Environment:			
Contractual Services	43,153	21,479	21,674
Capital Outlay	83,852	83,551	301
<b>Total Expenditures</b>	<b>127,005</b>	<b>105,030</b>	<b>21,975</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(46,005)	(23,237)	22,768
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	22,250	22,250	0
Operating Transfers Out	(85,000)	(85,000)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(62,750)</b>	<b>(62,750)</b>	<b>0</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(108,755)	(85,987)	22,768
Fund Balance at Beginning of Year	103,065	103,065	0
Prior Year Encumbrances	12,553	12,553	0
<b>Fund Balance at End of Year</b>	<b>\$6,863</b>	<b>\$29,631</b>	<b>\$22,768</b>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**SOLID WASTE, BONDS AND C.I.P. FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes	\$1,317,523	\$1,328,564	\$11,041
All Other Revenues	0	567	567
Total Revenues	<u>1,317,523</u>	<u>1,329,131</u>	<u>11,608</u>
<b>Expenditures:</b>			
General Government:			
Contractual Services	540,000	509,581	30,419
Capital Outlay	207,400	56,056	151,344
Total Expenditures	<u>747,400</u>	<u>565,637</u>	<u>181,763</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	570,123	763,494	193,371
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	450,000	475,000	25,000
Operating Transfers Out	(749,896)	(749,896)	0
Advances Out To Other Funds	(500,000)	(500,000)	0
Total Other Financing Sources (Uses)	<u>(799,896)</u>	<u>(774,896)</u>	<u>25,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(229,773)	(11,402)	218,371
Fund Balance at Beginning of Year	229,773	229,773	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$218,371</u>	<u>\$218,371</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**OREGON HAZARDOUS WASTE LANDFILL ENVIRONMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Charges for Services	\$168,000	\$168,390	\$390
All Other Revenues	24,000	24,950	950
<b>Total Revenues</b>	<b>192,000</b>	<b>193,340</b>	<b>1,340</b>
<b>Expenditures:</b>			
Security of Persons and Property:			
Contractual Services	162,904	149,843	13,061
Capital Outlay	14,000	14,000	0
<b>Total Expenditures</b>	<b>176,904</b>	<b>163,843</b>	<b>13,061</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,096	29,497	14,401
Fund Balance at Beginning of Year	40,413	40,413	0
Prior Year Encumbrances	16,904	16,904	0
<b>Fund Balance at End of Year</b>	<b>\$72,413</b>	<b>\$86,814</b>	<b>\$14,401</b>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**SPECIAL ASSESSMENT - STREET LIGHTING FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Special Assessments	\$194,469	\$197,111	\$2,642
<b>Total Revenues</b>	<b>194,469</b>	<b>197,111</b>	<b>2,642</b>
<b>Expenditures:</b>			
Security of Persons and Property:			
Contractual Services	167,300	166,841	459
Materials and Supplies	200	33	167
<b>Total Expenditures</b>	<b>167,500</b>	<b>166,874</b>	<b>626</b>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	26,969	30,237	3,268
Fund Balance at Beginning of Year	130,471	130,471	0
Fund Balance at End of Year	<b>\$157,440</b>	<b>\$160,708</b>	<b>\$3,268</b>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**SPECIAL ASSESSMENT - SEWER MAINTENANCE FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Special Assessments	\$148,000	\$147,959	(\$41)
Total Revenues	148,000	147,959	(41)
<b>Expenditures:</b>			
Basic Utility Services:			
Personal Services	119,990	118,680	1,310
Contractual Services	38,550	34,990	3,560
Materials and Supplies	13,800	9,234	4,566
Total Expenditures	172,340	162,904	9,436
Excess (Deficiency) of Revenues Over (Under) Expenditures	(24,340)	(14,945)	9,395
Fund Balance at Beginning of Year	28,852	28,852	0
Prior Year Encumbrances	550	550	0
Fund Balance at End of Year	\$5,062	\$14,457	\$9,395

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**COURT SPECIAL PROJECTS FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$23,000	\$23,000	\$0
Fines and Forfeitures	42,000	42,630	630
<b>Total Revenues</b>	<b>65,000</b>	<b>65,630</b>	<b>630</b>
<b>Expenditures:</b>			
General Government:			
Capital Outlay	108,662	87,149	21,513
<b>Total Expenditures</b>	<b>108,662</b>	<b>87,149</b>	<b>21,513</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(43,662)	(21,519)	22,143
Fund Balance at Beginning of Year	42,828	42,828	0
Prior Year Encumbrances	12,662	12,662	0
<b>Fund Balance at End of Year</b>	<b>\$11,828</b>	<b>\$33,971</b>	<b>\$22,143</b>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**HOUSING ASSISTANCE FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$265,000	\$264,843	(\$157)
Charges for Services	25,000	24,660	(340)
<b>Total Revenues</b>	<b>290,000</b>	<b>289,503</b>	<b>(497)</b>
<b>Expenditures:</b>			
Community Environment:			
Contractual Services	307,098	304,790	2,308
Capital Outlay	51,700	51,155	545
<b>Total Expenditures</b>	<b>358,798</b>	<b>355,945</b>	<b>2,853</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(68,798)	(66,442)	2,356
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	85,000	85,000	0
Operating Transfers Out	(13,300)	(13,300)	0
<b>Total Other Financing Sources (Uses)</b>	<b>71,700</b>	<b>71,700</b>	<b>0</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	2,902	5,258	2,356
Fund Balance at Beginning of Year	2,754	2,754	0
Prior Year Encumbrances	14,348	14,348	0
<b>Fund Balance at End of Year</b>	<b>\$20,004</b>	<b>\$22,360</b>	<b>\$2,356</b>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**LOCAL LAW ENFORCEMENT BLOCK GRANT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Charges for Services	\$34,288	\$24,710	(\$9,578)
Total Revenues	34,288	24,710	(9,578)
<b>Expenditures:</b>			
Security of Persons and Property:			
Personal Services	10,700	10,616	84
Contractual Services	300	262	38
Materials and Supplies	6,600	3,199	3,401
Capital Outlay	23,307	19,989	3,318
Total Expenditures	40,907	34,066	6,841
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,619)	(9,356)	(2,737)
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	0	2,746	2,746
Total Other Financing Sources (Uses)	0	2,746	2,746
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(6,619)	(6,610)	- 9
Fund Balance at Beginning of Year	6,622	6,622	0
Prior Year Encumbrances	9,607	9,607	0
Fund Balance at End of Year	\$9,610	\$9,619	\$9

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**STORM SEWER PROJECT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes	\$599,869	\$664,881	\$65,012
Total Revenues	<u>599,869</u>	<u>664,881</u>	<u>65,012</u>
<b>Expenditures:</b>			
Basic Utility Services:			
Contractual Services	1,500	1,153	347
Capital Outlay	336,897	93,402	243,495
Total Expenditures	<u>338,397</u>	<u>94,555</u>	<u>243,842</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	261,472	570,326	308,854
<b>Other Financing Sources (Uses):</b>			
Operating Transfers Out	(294,000)	(294,000)	0
Total Other Financing Sources (Uses)	<u>(294,000)</u>	<u>(294,000)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(32,528)	276,326	308,854
Fund Balance at Beginning of Year	75,107	75,107	0
Prior Year Encumbrances	88,397	88,397	0
Fund Balance at End of Year	<u>\$130,976</u>	<u>\$439,830</u>	<u>\$308,854</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**CEDAR POINT DEVELOPMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$500,000	\$500,000	\$0
Total Revenues	500,000	500,000	0
<b>Expenditures:</b>			
Community Environment:			
Contractual Services	33,230	33,115	115
Capital Outlay	634,910	634,826	84
Total Expenditures	668,140	667,941	199
Excess (Deficiency) of Revenues Over (Under) Expenditures	(168,140)	(167,941)	199
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	41,000	41,000	0
Operating Transfers Out	(475,000)	(475,000)	0
Advances In From Other Funds	500,000	500,000	0
Total Other Financing Sources (Uses)	66,000	66,000	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(102,140)	(101,941)	199
Fund Balance at Beginning of Year	47,208	47,208	0
Prior Year Encumbrances	56,840	56,840	0
Fund Balance at End of Year	\$1,908	\$2,107	\$199

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**PROBATION SERVICES FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Fines and Forfeitures	\$8,000	\$8,639	\$639
Total Revenues	8,000	8,639	639
<b>Expenditures:</b>			
General Government:			
Contractual Services	7,000	1,550	5,450
Total Expenditures	7,000	1,550	5,450
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,000	7,089	6,089
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$1,000	\$7,089	\$6,089

## ***DEBT SERVICE FUNDS***

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The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for the payment.

### **General Obligation Bond Retirement Fund**

To account for the accumulation of resources for the payments of general obligation long-term debt of the City including self-supporting obligations not otherwise paid from proprietary funds.

### **Special Assessment Bond Retirement Fund**

To accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of assessment bonds.

**THE CITY OF OREGON, OHIO  
COMBINING BALANCE SHEET  
DEBT SERVICE FUNDS  
DECEMBER 31, 1999**

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Totals
<b>Assets:</b>			
Cash and Cash Equivalents	\$1,000	\$137,494	\$138,494
Receivables (net of allowance for doubtful accounts):			
Special Assessments	0	2,535,691	2,535,691
<b>Total Assets</b>	<b>\$1,000</b>	<b>\$2,673,185</b>	<b>\$2,674,185</b>
<b>Liabilities:</b>			
Deferred Revenue	\$0	\$2,535,691	\$2,535,691
<b>Total Liabilities</b>	<b>0</b>	<b>2,535,691</b>	<b>2,535,691</b>
<b>Fund Equity:</b>			
<b>Fund Balances:</b>			
Reserved for Debt Service	1,000	137,494	138,494
<b>Total Fund Equity</b>	<b>1,000</b>	<b>137,494</b>	<b>138,494</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$1,000</b>	<b>\$2,673,185</b>	<b>\$2,674,185</b>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Totals
<b>Revenues:</b>			
Special Assessments	\$0	\$136,235	\$136,235
Total Revenues	0	136,235	136,235
<b>Expenditures:</b>			
Debt Service:			
Principal Retirement	185,671	60,286	245,957
Interest and Fiscal Charges	214,317	62,926	277,243
Total Expenditures	399,988	123,212	523,200
Excess (Deficiency) of Revenues Over (Under) Expenditures	(399,988)	13,023	(386,965)
<b>Other Financing Sources (Uses):</b>			
Payments to Refunding Bond Escrow Agent	(91,676)	0	(91,676)
Operating Transfers In	401,037	0	401,037
Total Other Financing Sources (Uses)	309,361	0	309,361
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(90,627)	13,023	(77,604)
Fund Balance at Beginning of Year	91,627	124,471	216,098
Fund Balance End of Year	\$1,000	\$137,494	\$138,494

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**GENERAL OBLIGATION BOND RETIREMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	295,671	295,671	0
Interest and Fiscal Charges	359,447	358,630	817
Total Expenditures	655,118	654,301	817
Excess (Deficiency) of Revenues Over (Under) Expenditures	(655,118)	(654,301)	817
<u>Other Financing Sources (Uses):</u>			
Payments to Refunding Bond Escrow Agent	(91,676)	(91,676)	0
Operating Transfers In	655,270	655,350	80
Total Other Financing Sources (Uses)	563,594	563,674	80
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(91,524)	(90,627)	897
Fund Balance at Beginning of Year	91,627	91,627	0
Fund Balance at End of Year	\$103	\$1,000	\$897

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**SPECIAL ASSESSMENT BOND RETIREMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Special Assessments	\$173,000	\$173,164	\$164
Total Revenues	<u>173,000</u>	<u>173,164</u>	<u>164</u>
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	86,496	86,450	46
Interest and Fiscal Charges	73,800	73,691	109
Total Expenditures	<u>160,296</u>	<u>160,141</u>	<u>155</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	12,704	13,023	319
Fund Balance at Beginning of Year	124,471	124,471	0
Fund Balance at End of Year	<u>\$137,175</u>	<u>\$137,494</u>	<u>\$319</u>

## ***CAPITAL PROJECTS FUNDS***

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The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

### **Fire Pumper Equipment Fund**

To account for revenues and expenditures designated for major capital improvements in the fire department.

### **Street / Recreation Building Fund**

To account for revenues and expenditures designated for constructing new operations and storage areas for the street and recreation departments.

### **Municipal Improvements Fund**

To account for revenues and expenditures designated for right of way acquisitions and easements for construction of a bikeway and streetscape projects.

### **Water Construction Fund**

To account for revenues and expenditures designated for the construction and acquisition of capital water projects.

### **Sewer Construction Fund**

To account for revenues and expenditures designated for the construction and acquisition of capital sewer projects.

### **Storm Sewer Construction Fund**

To account for revenues and expenditures designated for the construction and acquisition of capital storm sewer projects.

### **Street Construction Fund**

To account for revenues and expenditures designated for the improvement of City streets.

### **Water Project Fund**

To account for revenues and expenditures designated for construction of City waterlines.

### **Special Assessment - Dustin Road Improvement Fund**

To account for revenues and expenditures designated for the improvement project of Dustin Road.

### **Economic Development Assessment Fund**

To account for revenues and expenditures designated for economic development in the industrial park.

**THE CITY OF OREGON, OHIO**  
**COMBINING BALANCE SHEET**  
**CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 1999**

	Fire Pumper Equipment	Street/ Recreation Building	Municipal Improvements	Water Construction
<b>Assets:</b>				
Cash and Cash Equivalents	\$204,609	\$1,709	\$61,214	\$5,561
Investments	0	524,780	0	1,811,410
Intergovernmental Receivables	61,171	0	0	0
Total Assets	<u>\$265,780</u>	<u>\$526,489</u>	<u>\$61,214</u>	<u>\$1,816,971</u>
<b>Liabilities and Fund Equity:</b>				
<b>Liabilities:</b>				
Accounts Payable	\$61,171	\$0	\$0	\$0
Intergovernmental Payable	0	0	0	0
Interest Payable	6,854	9,139	0	0
General Obligation Notes Payable	300,000	400,000	0	0
Total Liabilities	<u>368,025</u>	<u>409,139</u>	<u>0</u>	<u>0</u>
<b>Fund Equity:</b>				
Reserved for Encumbrances	0	494,102	0	6,412
Unreserved	(102,245)	(376,752)	61,214	1,810,559
Total Fund Equity/(Deficit)	<u>(102,245)</u>	<u>117,350</u>	<u>61,214</u>	<u>1,816,971</u>
Total Liabilities and Fund Equity	<u>\$265,780</u>	<u>\$526,489</u>	<u>\$61,214</u>	<u>\$1,816,971</u>

**THE CITY OF OREGON, OHIO  
COMBINING BALANCE SHEET  
CAPITAL PROJECTS FUNDS  
DECEMBER 31, 1999**

Sewer Construction	Storm Sewer Construction	Street Construction	Water Project	Special Assessment Dustin Road Improvement	Economic Development Assessment	Totals
\$8,071	\$1,277	\$2,223	\$14,919	\$1,402	\$39,009	\$339,994
2,672,383	392,196	682,648	4,581,111	0	0	10,664,528
0	0	0	0	0	0	61,171
<u>\$2,680,454</u>	<u>\$393,473</u>	<u>\$684,871</u>	<u>\$4,596,030</u>	<u>\$1,402</u>	<u>\$39,009</u>	<u>\$11,065,693</u>
\$0	\$2,594	\$16,969	\$140,287	\$0	\$31,902	\$252,923
0	0	65,000	0	0	0	65,000
0	19,420	9,253	114,122	0	0	158,788
0	850,000	405,000	4,995,000	0	0	6,950,000
0	872,014	496,222	5,249,409	0	31,902	7,426,711
50,781	32,225	414,369	3,814,696	0	1,319	4,813,904
2,629,673	(510,766)	(225,720)	(4,468,075)	1,402	5,788	(1,174,922)
2,680,454	(478,541)	188,649	(653,379)	1,402	7,107	3,638,982
<u>\$2,680,454</u>	<u>\$393,473</u>	<u>\$684,871</u>	<u>\$4,596,030</u>	<u>\$1,402</u>	<u>\$39,009</u>	<u>\$11,065,693</u>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	Fire Pumper Equipment	Street/ Recreation Building	Municipal Improvements	Water Construction
<b>Revenues:</b>				
Intergovernmental Revenues	\$200,000	\$318,733	\$0	\$0
Charges for Services	0	0	0	5,670
Investment Earnings	0	(607)	0	(4,075)
Special Assessments	0	0	0	0
All Other Revenues	709	943	0	0
<b>Total Revenues</b>	<b>200,709</b>	<b>319,069</b>	<b>0</b>	<b>1,595</b>
<b>Expenditures:</b>				
Capital Outlay	293,522	909,260	0	79,812
Debt Service:				
Interest and Fiscal Charges	12,227	9,139	0	0
<b>Total Expenditures</b>	<b>305,749</b>	<b>918,399</b>	<b>0</b>	<b>79,812</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(105,040)	(599,330)	0	(78,217)
<b>Other Financing Sources (Uses):</b>				
Proceeds from Ohio Public Works Commission Loans	0	0	0	0
Operating Transfers In	410,000	537,000	0	500,000
Operating Transfers Out	0	(106,000)	0	(478,080)
<b>Total Other Financing Sources (Uses)</b>	<b>410,000</b>	<b>431,000</b>	<b>0</b>	<b>21,920</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	304,960	(168,330)	0	(56,297)
Fund Balance (Deficit) at Beginning of Year	(407,205)	285,680	61,214	1,873,268
<b>Fund Balance (Deficit) at End of Year</b>	<b>(\$102,245)</b>	<b>\$117,350</b>	<b>\$61,214</b>	<b>\$1,816,971</b>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

Sewer Construction	Storm Sewer Construction	Street Construction	Water Project	Special Assessment Dustin Road Improvement	Economic Development Assessment	Totals
\$0	\$27,480	\$107,528	\$40,333	\$0	\$0	\$694,074
1,175	0	0	0	0	0	6,845
(7,071)	(837)	(1,813)	(2,224)	0	0	(16,627)
0	0	0	27,940	0	0	27,940
0	2,006	956	11,788	0	0	16,402
(5,896)	28,649	106,671	77,837	0	0	728,634
103,266	3,937	295,621	1,389,427	0	313,968	3,388,813
0	34,195	25,609	125,539	0	0	206,709
103,266	38,132	321,230	1,514,966	0	313,968	3,595,522
(109,162)	(9,483)	(214,559)	(1,437,129)	0	(313,968)	(2,866,888)
0	0	0	395,007	0	0	395,007
1,000,000	294,000	678,000	304,000	0	319,000	4,042,000
(1,302,989)	0	0	0	0	0	(1,887,069)
(302,989)	294,000	678,000	699,007	0	319,000	2,549,938
(412,151)	284,517	463,441	(738,122)	0	5,032	(316,950)
3,092,605	(763,058)	(274,792)	84,743	1,402	2,075	3,955,932
\$2,680,454	(\$478,541)	\$188,649	(\$653,379)	\$1,402	\$7,107	\$3,638,982

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**FIRE PUMPER EQUIPMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$139,000	\$138,829	(\$171)
All Other Revenues	0	709	709
<b>Total Revenues</b>	<b>139,000</b>	<b>139,538</b>	<b>538</b>
<b>Expenditures:</b>			
Capital Outlay	297,000	293,522	3,478
<b>Debt Service:</b>			
Principal Retirement	400,000	400,000	0
Interest and Fiscal Charges	16,000	16,000	0
<b>Total Expenditures</b>	<b>713,000</b>	<b>709,522</b>	<b>3,478</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(574,000)	(569,984)	4,016
<b>Other Financing Sources (Uses):</b>			
Proceeds from General Obligation Notes	300,000	300,000	0
Operating Transfers In	410,000	410,000	0
<b>Total Other Financing Sources (Uses)</b>	<b>710,000</b>	<b>710,000</b>	<b>0</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	136,000	140,016	4,016
Fund Balance at Beginning of Year	3,422	3,422	0
<b>Fund Balance at End of Year</b>	<b>\$139,422</b>	<b>\$143,438</b>	<b>\$4,016</b>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**STREET / RECREATION BUILDING FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$338,733	\$338,733	\$0
All Other Revenues	1,333	1,333	0
<b>Total Revenues</b>	<b>340,066</b>	<b>340,066</b>	<b>0</b>
<b>Expenditures:</b>			
Capital Outlay	1,023,247	1,003,532	19,715
<b>Total Expenditures</b>	<b>1,023,247</b>	<b>1,003,532</b>	<b>19,715</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(683,181)	(663,466)	19,715
<b>Other Financing Sources (Uses):</b>			
Proceeds from General Obligation Notes	400,000	400,000	0
Operating Transfers In	537,000	537,000	0
Operating Transfers Out	(506,000)	(506,000)	0
<b>Total Other Financing Sources (Uses)</b>	<b>431,000</b>	<b>431,000</b>	<b>0</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(252,181)	(232,466)	19,715
Fund Balance at Beginning of Year	666	666	0
Prior Year Encumbrances	264,187	264,187	0
<b>Fund Balance at End of Year</b>	<b>\$12,672</b>	<b>\$32,387</b>	<b>\$19,715</b>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**MUNICIPAL IMPROVEMENTS FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Total Expenditures	0	0	0
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	61,214	61,214	0
Fund Balance at End of Year	<u>\$61,214</u>	<u>\$61,214</u>	<u>\$0</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

WATER CONSTRUCTION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Charges for Services	\$101,200	\$101,247	\$47
Total Revenues	101,200	101,247	47
<b>Expenditures:</b>			
Capital Outlay	275,457	90,800	184,657
Total Expenditures	275,457	90,800	184,657
Excess (Deficiency) of Revenues Over (Under) Expenditures	(174,257)	10,447	184,704
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	500,000	500,000	0
Operating Transfers Out	(995,080)	(478,080)	517,000
Total Other Financing Sources (Uses)	(495,080)	21,920	517,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(669,337)	32,367	701,704
Fund Balance at Beginning of Year	1,742,635	1,742,635	0
Prior Year Encumbrances	35,557	35,557	0
Fund Balance at End of Year	\$1,108,855	\$1,810,559	\$701,704

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**SEWER CONSTRUCTION FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Charges for Services	\$1,000	\$1,175	\$175
Total Revenues	1,000	1,175	175
<b>Expenditures:</b>			
Capital Outlay	154,635	154,047	588
Total Expenditures	154,635	154,047	588
Excess (Deficiency) of Revenues Over (Under) Expenditures	(153,635)	(152,872)	763
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	1,000,000	1,000,000	0
Operating Transfers Out	(1,382,292)	(1,302,989)	79,303
Total Other Financing Sources (Uses)	(382,292)	(302,989)	79,303
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(535,927)	(455,861)	80,066
Fund Balance at Beginning of Year	3,045,299	3,045,299	0
Prior Year Encumbrances	36,155	36,155	0
Fund Balance at End of Year	\$2,545,527	\$2,625,593	\$80,066

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**STORM SEWER CONSTRUCTION FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$28,000	\$27,480	(\$520)
All Other Revenues	0	2,006	2,006
<b>Total Revenues</b>	<b>28,000</b>	<b>29,486</b>	<b>1,486</b>
<b>Expenditures:</b>			
Capital Outlay	36,200	36,162	38
Debt Service:			
Principal Retirement	1,100,000	1,100,000	0
Interest and Fiscal Charges	44,000	44,000	0
<b>Total Expenditures</b>	<b>1,180,200</b>	<b>1,180,162</b>	<b>38</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,152,200)	(1,150,676)	1,524
<b>Other Financing Sources (Uses):</b>			
Proceeds from General Obligation Notes	850,000	850,000	0
Operating Transfers In	294,000	294,000	0
<b>Total Other Financing Sources (Uses)</b>	<b>1,144,000</b>	<b>1,144,000</b>	<b>0</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(8,200)	(6,676)	1,524
Fund Balance at Beginning of Year	365,330	365,330	0
<b>Fund Balance at End of Year</b>	<b>\$357,130</b>	<b>\$358,654</b>	<b>\$1,524</b>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**STREET CONSTRUCTION FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$490,000	\$491,405	\$1,405
All Other Revenues	0	956	956
Total Revenues	490,000	492,361	2,361
<b>Expenditures:</b>			
Capital Outlay	976,637	798,513	178,124
<b>Debt Service:</b>			
Principal Retirement	1,350,000	1,350,000	0
Interest and Fiscal Charges	36,000	29,475	6,525
Total Expenditures	2,362,637	2,177,988	184,649
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,872,637)	(1,685,627)	187,010
<b>Other Financing Sources (Uses):</b>			
Proceeds from General Obligation Notes	406,000	405,000	(1,000)
Operating Transfers In	678,000	678,000	0
Total Other Financing Sources (Uses)	1,084,000	1,083,000	(1,000)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(788,637)	(602,627)	186,010
Fund Balance at Beginning of Year	7,292	7,292	0
Prior Year Encumbrances	783,867	783,867	0
Fund Balance at End of Year	\$2,522	\$188,532	\$186,010

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**WATER PROJECT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$95,135	\$95,135	\$0
Special Assessments	23,050	27,940	4,890
All Other Revenues	11,788	11,788	0
<b>Total Revenues</b>	<b>129,973</b>	<b>134,863</b>	<b>4,890</b>
<b>Expenditures:</b>			
Capital Outlay	5,911,997	5,274,001	637,996
<b>Debt Service:</b>			
Principal Retirement	850,000	850,000	0
Interest and Fiscal Charges	34,000	34,000	0
<b>Total Expenditures</b>	<b>6,795,997</b>	<b>6,158,001</b>	<b>637,996</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,666,024)	(6,023,138)	642,886
<b>Other Financing Sources (Uses):</b>			
Proceeds from General Obligation Notes	4,995,000	4,995,000	0
Operating Transfers In	304,000	304,000	0
Proceeds from OPWC Loan	395,007	395,007	0
<b>Total Other Financing Sources (Uses)</b>	<b>5,694,007</b>	<b>5,694,007</b>	<b>0</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(972,017)	(329,131)	642,886
Fund Balance at Beginning of Year	590,223	590,223	0
Prior Year Encumbrances	380,266	380,266	0
<b>Fund Balance at End of Year</b>	<b>(\$1,528)</b>	<b>\$641,358</b>	<b>\$642,886</b>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**SPECIAL ASSESSMENT - DUSTIN ROAD IMPROVEMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Total Expenditures	0	0	0
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	1,402	1,402	0
Fund Balance at End of Year	<u>\$1,402</u>	<u>\$1,402</u>	<u>\$0</u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**ECONOMIC DEVELOPMENT ASSESSMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay	318,600	318,211	389
Total Expenditures	318,600	318,211	389
Excess (Deficiency) of Revenues Over (Under) Expenditures	(318,600)	(318,211)	(389)
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	319,000	319,000	0
Total Other Financing Sources (Uses)	319,000	319,000	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	400	789	(389)
Fund Balance at Beginning of Year	5,000	5,000	0
Fund Balance at End of Year	\$5,400	\$5,789	\$389



*City of Opportunity*

## *ENTERPRISE FUNDS*

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The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprise, whereby the intent of the City is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City has decided that periodic determination of net income is appropriate for accountability purposes.

### **Water Fund**

To account for the operation of the City's water treatment and distribution service.

### **Sewer Fund**

To account for the operation of the City's sewerage treatment and sanitary sewer collection service.

**THE CITY OF OREGON, OHIO**  
**COMBINING BALANCE SHEET**  
**ENTERPRISE FUNDS**  
**DECEMBER 31, 1999**

	Water	Sewer	Totals
<b>Assets:</b>			
Cash and Cash Equivalents	\$3,304	\$4,076	\$7,380
Investments	1,014,609	1,251,689	2,266,298
Receivables (net of allowances for doubtful accounts):			
Accounts	336,338	335,659	671,997
Intergovernmental Receivables	0	143,608	143,608
Intergovernmental Loan Receivable	0	333,477	333,477
Inventory of Supplies at Cost	253,370	28,723	282,093
Prepaid Items	20,822	10,970	31,792
Restricted Assets:			
Cash with Fiscal Agent	1,022	1,609	2,631
Property, Plant and Equipment	18,773,183	48,808,635	67,581,818
Less Accumulated Depreciation	(10,974,638)	(18,655,753)	(29,630,391)
Net Fixed Assets	7,798,545	30,152,882	37,951,427
Construction in Progress	1,443,004	42,628	1,485,632
Total Assets	<u>\$10,871,014</u>	<u>\$32,305,321</u>	<u>\$43,176,335</u>
<b>Liabilities and Fund Equity:</b>			
<b>Liabilities:</b>			
Accounts Payable	\$42,302	\$65,309	\$107,611
Accrued Wages and Benefits	76,102	67,143	143,245
Matured Bonds and Interest	1,022	1,609	2,631
Accrued Interest Payable	0	8,531	8,531
Compensated Absences Payable	287,191	218,326	505,517
General Obligation Bonds Payable	0	3,160,000	3,160,000
Ohio Public Works			
Commission Loan Payable	0	48,169	48,169
Ohio Water Development			
Authority Loan Payable	0	4,203,299	4,203,299
Total Liabilities	<u>406,617</u>	<u>7,772,386</u>	<u>8,179,003</u>
<b>Fund Equity:</b>			
Contributed Capital	5,617,105	6,613,654	12,230,759
Retained Earnings:			
Unreserved	4,847,292	17,919,281	22,766,573
Total Fund Equity	<u>10,464,397</u>	<u>24,532,935</u>	<u>34,997,332</u>
Total Liabilities and Fund Equity	<u>\$10,871,014</u>	<u>\$32,305,321</u>	<u>\$43,176,335</u>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	Water	Sewer	Totals
<u>Operating Revenues:</u>			
Charges for Services	\$2,443,321	\$2,334,917	\$4,778,238
Other Charges for Services	11,676	72,612	84,288
Other Operating Revenues	732	5,009	5,741
Total Operating Revenues	<u>2,455,729</u>	<u>2,412,538</u>	<u>4,868,267</u>
<u>Operating Expenses:</u>			
Personal Services	1,293,908	1,048,945	2,342,853
Materials and Supplies	222,104	57,869	279,973
Contractual Services	395,020	216,337	611,357
Utilities	190,363	295,277	485,640
Depreciation	592,414	1,514,308	2,106,722
Total Operating Expenses	<u>2,693,809</u>	<u>3,132,736</u>	<u>5,826,545</u>
Operating Loss	(238,080)	(720,198)	(958,278)
<u>Non-Operating Revenues (Expenses):</u>			
Investment Earnings	(2,057)	26,800	24,743
Interest and Fiscal Charges	0	(476,290)	(476,290)
Loss on Sale of Fixed Assets	(3,776)	0	(3,776)
Total Non-Operating Revenues (Expenses)	<u>(5,833)</u>	<u>(449,490)</u>	<u>(455,323)</u>
Loss Before Operating Transfers	(243,913)	(1,169,688)	(1,413,601)
<u>Operating Transfers:</u>			
Operating Transfers In	159,598	1,291,381	1,450,979
Operating Transfers Out	(373,232)	(480,137)	(853,369)
Total Operating Transfers	<u>(213,634)</u>	<u>811,244</u>	<u>597,610</u>
Net Loss	(457,547)	(358,444)	(815,991)
Restated Retained Earnings at Beginning of Year	5,304,839	18,277,725	23,582,564
Retained Earnings at End of Year	<u>\$4,847,292</u>	<u>\$17,919,281</u>	<u>\$22,766,573</u>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	Water	Sewer	Totals
<b><u>Cash Flows from Operating Activities:</u></b>			
Cash Received from Customers	\$2,420,727	\$2,395,509	\$4,816,236
Cash Payments for Goods and Services	(815,569)	(570,253)	(1,385,822)
Cash Payments to Employees	(1,271,466)	(1,019,239)	(2,290,705)
Net Cash Provided by Operating Activities	<u>333,692</u>	<u>806,017</u>	<u>1,139,709</u>
<b><u>Cash Flows from Noncapital Financing Activities:</u></b>			
Transfers In from Other Funds	159,598	1,291,381	1,450,979
Transfers Out to Other Funds	(373,232)	(480,137)	(853,369)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(213,634)</u>	<u>811,244</u>	<u>597,610</u>
<b><u>Cash Flows from Capital and Related Financing Activities:</u></b>			
Intergovernmental Grants	0	102,692	102,692
Acquisition and Construction of Assets	0	(39,167)	(39,167)
Principal Paid on Bond Anticipation Notes	0	(200,000)	(200,000)
Principal Paid on General Obligation Bond	0	(110,000)	(110,000)
Principal Paid on Ohio Water Development Authority Loans	0	(403,367)	(403,367)
Principal Paid on Ohio Public Works Commission Loans	0	(10,704)	(10,704)
Interest Paid on All Debt	0	(481,830)	(481,830)
Net Cash Used by Capital and Related Financing Activities	<u>0</u>	<u>(1,142,376)</u>	<u>(1,142,376)</u>
<b><u>Cash Flows from Investing Activities:</u></b>			
Purchase of Investments	(189,299)	(555,648)	(744,947)
Net Cash Used by Investing Activities	<u>(189,299)</u>	<u>(555,648)</u>	<u>(744,947)</u>
Net Decrease in Cash and Cash Equivalents	(69,241)	(80,763)	(150,004)
Cash and Cash Equivalents at Beginning of Year	73,567	86,448	160,015
Cash and Cash Equivalents at End of Year	<u>\$4,326</u>	<u>\$5,685</u>	<u>\$10,011</u>

(Continued)

THE CITY OF OREGON, OHIO  
 COMBINING STATEMENT OF CASH FLOWS  
 ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	Water	Sewer	Totals
<u>Reconciliation of Operating Loss to Net Cash</u>			
<u>Provided by Operating Activities:</u>			
Operating Loss	(\$238,080)	(\$720,198)	(\$958,278)
Adjustments to Reconcile Operating Loss to			
Net Cash Provided by Operating Activities:			
Depreciation Expense	592,414	1,514,308	2,106,722
Changes in Assets and Liabilities:			
Increase in Accounts Receivable	(35,002)	(29,163)	(64,165)
Decrease in Intergovernmental Receivable	0	12,134	12,134
Increase in Inventory	(20,432)	(2,268)	(22,700)
(Increase) Decrease in Prepaid Items	(4,926)	3,999	(927)
Increase in Accounts Payable	17,276	6,499	23,775
Decrease in Accrued Wages and Benefits	(9,346)	(2,927)	(12,273)
Decrease in Intergovernmental Payable	0	(9,000)	(9,000)
Increase in Compensated Absences	31,788	32,633	64,421
Total Adjustments	571,772	1,526,215	2,097,987
Net Cash Provided by Operating Activities	\$333,692	\$806,017	\$1,139,709

Schedule of Noncash Investing, Capital and Financing Activities:

As of December 31, 1999, the Water and Sewer Funds had outstanding liabilities of \$1,990 and \$24,590 for the purchase of certain capital assets.

In addition, the Water and Sewer Funds received capital assets from various sources in the amounts of \$1,513,667 and \$132,032, respectively.

## *INTERNAL SERVICE FUNDS*

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The internal service funds are used to account for financing goods or services provided by one department to other departments of the City on a cost-reimbursement basis.

### **Self Insurance Dental Fund**

To account for funds designated for payment, by contract, of administration, claims and reserves for the self insurance program.

### **Workers' Compensation Fund**

To account for funds reserved for potential liability for workers' compensation and payment of actual workers' compensation claims.

**THE CITY OF OREGON, OHIO  
COMBINING BALANCE SHEET  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 1999**

	Self Insurance Dental	Workers' Compensation	Totals
<b>Assets:</b>			
Cash and Cash Equivalents	\$29,938	\$1,458	\$31,396
Investments	0	447,580	447,580
Prepaid Items	0	3,661	3,661
Total Assets	<u>\$29,938</u>	<u>\$452,699</u>	<u>\$482,637</u>
<b>Liabilities and Fund Equity:</b>			
<b>Liabilities:</b>			
Workers' Compensation Liability	\$0	\$233,372	\$233,372
Total Liabilities	<u>0</u>	<u>233,372</u>	<u>233,372</u>
<b>Fund Equity:</b>			
<b>Retained Earnings:</b>			
Unreserved	29,938	219,327	249,265
Total Fund Equity	<u>29,938</u>	<u>219,327</u>	<u>249,265</u>
Total Liabilities and Fund Equity	<u>\$29,938</u>	<u>\$452,699</u>	<u>\$482,637</u>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	Self Insurance Dental	Workers' Compensation	Totals
<b><u>Operating Revenues:</u></b>			
Charges for Services	\$93,327	\$0	\$93,327
Other Operating Revenues	0	11,183	11,183
<b>Total Operating Revenues</b>	<b>93,327</b>	<b>11,183</b>	<b>104,510</b>
<b><u>Operating Expenses:</u></b>			
Personal Services	107,046	5,996	113,042
<b>Total Operating Expenses</b>	<b>107,046</b>	<b>5,996</b>	<b>113,042</b>
Operating Income (Loss)	(13,719)	5,187	(8,532)
<b><u>Non-Operating Revenues (Expenses):</u></b>			
Investment Earnings	0	(1,044)	(1,044)
<b>Total Non-Operating Revenues (Expenses)</b>	<b>0</b>	<b>(1,044)</b>	<b>(1,044)</b>
Net Income (Loss)	(13,719)	4,143	(9,576)
Retained Earnings at Beginning of Year	43,657	215,184	258,841
Retained Earnings at End of Year	<b>\$29,938</b>	<b>\$219,327</b>	<b>\$249,265</b>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	Self Insurance Dental	Workers' Compensation	Totals
<b><u>Cash Flows from Operating Activities:</u></b>			
Cash Received from Customers	\$93,327	\$11,183	\$104,510
Cash Payments to Employees	(107,046)	(17,744)	(124,790)
Net Cash Used by Operating Activities	(13,719)	(6,561)	(20,280)
<b><u>Cash Flows from Investing Activities:</u></b>			
Purchase of Investments	0	(28,793)	(28,793)
Net Cash Used for Investing Activities	0	(28,793)	(28,793)
Net Decrease in Cash and Cash Equivalents	(13,719)	(35,354)	(49,073)
Cash and Cash Equivalents at Beginning of Year	43,657	36,812	80,469
Cash and Cash Equivalents at End of Year	\$29,938	\$1,458	\$31,396
<b><u>Reconciliation of Operating Income (Loss) to Net Cash</u></b>			
<b><u>Used by Operating Activities:</u></b>			
Operating Income (Loss)	(\$13,719)	\$5,187	(\$8,532)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Used by Operating Activities:			
Changes in Assets and Liabilities:			
Decrease in Prepaid Items	0	240	240
Decrease in Workers' Compensation Liability	0	(11,988)	(11,988)
Total Adjustments	0	(11,748)	(11,748)
Net Cash Used by Operating Activities	(13,719)	(6,561)	(20,280)



*City of Opportunity*

## *FIDUCIARY FUND TYPES*

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Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

### *EXPENDABLE TRUST FUND*

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#### **Unclaimed Trust Fund**

To account for unclaimed checks not yet available to be placed in the general fund as required by the Ohio Revised Code.

### *NONEXPENDABLE TRUST FUNDS*

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#### **Perpetual Care Fund**

To account for the endowment principal and interest. Yields may only be used for maintenance and repair at the North Oregon and Willow Cemeteries.

#### **Dunbar Trust Fund**

To account for the endowment principal and interest. Yields may only be used for maintenance and repair of a one family mausoleum at Willow Cemetery.

### *AGENCY FUNDS*

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#### **Ohio Board of Building Standards Assessment Fund**

To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

#### **Income Tax Joint District Fund**

To account for income tax funds to be distributed between the City of Oregon and the City of Northwood.

#### **Lucas County Water Collection Fund**

To account for a portion of the revenue from Lucas County (outside Oregon) users of Oregon water. Expenditures may only be used for contractually agreed upon payment to Lucas County and for contractually agreed upon payment for capitalization costs of the Water Plant Construction Fund.

#### **Municipal Court Fund**

To account for funds that flow through the municipal court office.

**THE CITY OF OREGON, OHIO  
COMBINING BALANCE SHEET  
FIDUCIARY FUNDS  
DECEMBER 31, 1999**

	<i>Expendable Trust Fund</i>	<i>Nonexpendable Trust Funds</i>	
	Unclaimed Trust	Perpetual Care	Dunbar Trust
<b>Assets:</b>			
Cash and Cash Equivalents	\$6,031	\$0	\$0
Receivables (net of allowance for doubtful accounts):			
Interest	0	3,104	165
<b>Restricted Assets:</b>			
Cash and Cash Equivalents	0	0	0
Investments	0	62,456	3,326
<b>Total Assets</b>	<b>\$6,031</b>	<b>\$65,560</b>	<b>\$3,491</b>
<b>Liabilities and Fund Equity:</b>			
<b>Liabilities:</b>			
Intergovernmental Payables	\$0	\$0	\$0
Due to Others	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Equity:</b>			
Reserved for Endowments	0	62,456	3,326
Unreserved	6,031	3,104	165
<b>Total Fund Equity</b>	<b>6,031</b>	<b>65,560</b>	<b>3,491</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$6,031</b>	<b>\$65,560</b>	<b>\$3,491</b>

**THE CITY OF OREGON, OHIO**  
**COMBINING BALANCE SHEET**  
**FIDUCIARY FUNDS**  
**DECEMBER 31, 1999**

*Agency Funds*

Ohio Board of Building Standards Assessment	Income Tax Joint District	Lucas County Water Collection	Municipal Court	Totals
\$0	\$0	\$0	\$0	\$6,031
0	0	0	0	3,269
0	14,102	12,118	22,962	49,182
0	0	0	0	65,782
<u>\$0</u>	<u>\$14,102</u>	<u>\$12,118</u>	<u>\$22,962</u>	<u>\$124,264</u>
\$0	\$14,102	\$12,118	\$0	\$26,220
0	0	0	22,962	22,962
0	14,102	12,118	22,962	49,182
0	0	0	0	65,782
0	0	0	0	9,300
0	0	0	0	75,082
<u>\$0</u>	<u>\$14,102</u>	<u>\$12,118</u>	<u>\$22,962</u>	<u>\$124,264</u>

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES**  
**NONEXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	Perpetual Care	Dunbar Trust	Totals
<b>Revenues:</b>			
Investment Earnings	\$3,150	\$173	\$3,323
Total Revenues	3,150	173	3,323
<b>Expenses:</b>			
Total Expenses	0	0	0
Net Income	3,150	173	3,323
Fund Balance at Beginning of Year	62,410	3,318	65,728
Fund Balance at End of Year	\$65,560	\$3,491	\$69,051

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONEXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	Perpetual Care	Dunbar Trust	Totals
<b><u>Cash Flows from Operating Activities:</u></b>			
Net Cash Provided by Operating Activities	\$0	\$0	\$0
<b><u>Cash Flows from Investing Activities:</u></b>			
Purchase of Investments	(3,493)	(186)	(3,679)
Receipts of Interest	3,392	186	3,578
Net Cash Used by Investing Activities	(101)	0	(101)
Net Decrease in Cash and Cash Equivalents	(101)	0	(101)
Cash and Cash Equivalents at Beginning of Year	101	0	101
Cash and Cash Equivalents at End of Year	\$0	\$0	\$0
<b><u>Reconciliation of Operating Income to Net Cash</u></b>			
<b><u>Provided by Operating Activities:</u></b>			
Operating Income	\$3,150	\$173	\$3,323
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Interest on Investments	(3,150)	(173)	(3,323)
Total Adjustments	(3,150)	(173)	(3,323)
Net Cash Provided by Operating Activities	\$0	\$0	\$0

**THE CITY OF OREGON, OHIO**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	Balance December 31, 1998	Additions	Deductions	Balance December 31, 1999
<b><u>Ohio Board of Building Standards Assessment</u></b>				
Restricted Assets:				
Cash and Cash Equivalents	\$716	\$5,958	(\$6,674)	\$0
Total Assets	<u>\$716</u>	<u>\$5,958</u>	<u>(\$6,674)</u>	<u>\$0</u>
Liabilities:				
Intergovernmental Payables	\$716	\$5,958	(\$6,674)	\$0
Total Liabilities	<u>\$716</u>	<u>\$5,958</u>	<u>(\$6,674)</u>	<u>\$0</u>
<b><u>Income Tax Joint District Fund</u></b>				
Restricted Assets:				
Cash and Cash Equivalents	\$18,594	\$26,008	(\$30,500)	\$14,102
Total Assets	<u>\$18,594</u>	<u>\$26,008</u>	<u>(\$30,500)</u>	<u>\$14,102</u>
Liabilities:				
Intergovernmental Payables	\$18,594	\$26,008	(\$30,500)	\$14,102
Total Liabilities	<u>\$18,594</u>	<u>\$26,008</u>	<u>(\$30,500)</u>	<u>\$14,102</u>
<b><u>Lucas County Water Collection Fund</u></b>				
Restricted Assets:				
Cash and Cash Equivalents	\$11,359	\$28,001	(\$27,242)	\$12,118
Total Assets	<u>\$11,359</u>	<u>\$28,001</u>	<u>(\$27,242)</u>	<u>\$12,118</u>
Liabilities:				
Intergovernmental Payables	\$11,359	\$28,001	(\$27,242)	\$12,118
Total Liabilities	<u>\$11,359</u>	<u>\$28,001</u>	<u>(\$27,242)</u>	<u>\$12,118</u>
<b><u>Municipal Court Fund</u></b>				
Restricted Assets:				
Cash and Cash Equivalents	\$13,019	\$797,691	(\$787,748)	\$22,962
Total Assets	<u>\$13,019</u>	<u>\$797,691</u>	<u>(\$787,748)</u>	<u>\$22,962</u>
Liabilities:				
Due to Others	\$12,637	\$294,749	(\$284,424)	\$22,962
Intergovernmental Payables	382	502,942	(503,324)	0
Total Liabilities	<u>\$13,019</u>	<u>\$797,691</u>	<u>(\$787,748)</u>	<u>\$22,962</u>
<b><u>Totals - All Agency Funds</u></b>				
Restricted Assets:				
Cash and Cash Equivalents	\$43,688	\$857,658	(\$852,164)	\$49,182
Total Assets	<u>\$43,688</u>	<u>\$857,658</u>	<u>(\$852,164)</u>	<u>\$49,182</u>
Liabilities:				
Intergovernmental Payables	\$31,051	\$562,909	(\$567,740)	\$26,220
Due to Others	12,637	294,749	(284,424)	22,962
Total Liabilities	<u>\$43,688</u>	<u>\$857,658</u>	<u>(\$852,164)</u>	<u>\$49,182</u>

***GENERAL FIXED ASSETS ACCOUNT GROUP***

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General Fixed Assets Account Group is used to account for fixed assets other than those accounted for in the Proprietary Funds.

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF GENERAL FIXED ASSETS**  
**BY SOURCE**  
**DECEMBER 31, 1999**

**General Fixed Assets**

Land and Improvements	\$2,833,423
Buildings and Improvements	6,110,117
Machinery and Equipment	4,230,158
Vehicles	3,724,557
Furniture and Fixtures	206,744
Construction in Progress	<u>527,558</u>
Total General Fixed Assets	<u><u>\$17,632,557</u></u>

**Investment in General Fixed Assets**

General Fund	\$9,492,542
Special Revenue Funds	2,296,069
Capital Projects Funds	4,314,805
Proprietary Funds	415,537
Grants	590,524
Donations	<u>523,080</u>
Total Investment in General Fixed Assets	<u><u>\$17,632,557</u></u>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF GENERAL FIXED ASSETS**  
**BY CATEGORY**  
**DECEMBER 31, 1999**

Function and Activity	Land and Improvements	Buildings and Improvements	Machinery and Equipment	Vehicles	Furniture and Fixtures	Construction in Progress	Total
<b>General Government:</b>							
Municipal Complex	\$22,587	\$3,048,698	\$22,194	\$0	\$2,848	\$19,362	\$3,115,689
Council	0	7,795	3,016	0	750	0	11,561
Mayor / Civil Service Administrator	0	0	20,202	0	1,792	0	21,994
Clerk / Auditor	0	0	11,092	0	4,215	0	15,307
Income Tax	635,362	3,960	134,371	0	21,008	0	794,701
Data Processing	0	0	367,842	0	3,927	0	371,769
Municipal Court	0	114,288	122,327	0	92,998	446,813	776,426
Assessments Office	0	0	900	0	3,149	0	4,049
Miscellaneous	462,387	14,266	11,152	0	0	0	487,805
<b>Total</b>	<b>1,120,336</b>	<b>3,189,007</b>	<b>725,294</b>	<b>0</b>	<b>134,831</b>	<b>466,175</b>	<b>5,635,643</b>
<b>Security of Persons and Property:</b>							
Police	0	72,613	1,359,439	141,587	29,526	32,218	1,635,383
Fire	30,300	1,395,431	632,124	2,340,525	4,421	19,450	4,422,251
<b>Total</b>	<b>30,300</b>	<b>1,468,044</b>	<b>1,991,563</b>	<b>2,482,112</b>	<b>33,947</b>	<b>51,668</b>	<b>6,057,634</b>
<b>Transportation:</b>							
Service Director	230,788	0	73,258	25,718	6,522	0	336,286
Street	14,029	641,362	1,086,040	1,044,001	11,459	0	2,796,891
<b>Total</b>	<b>244,817</b>	<b>641,362</b>	<b>1,159,298</b>	<b>1,069,719</b>	<b>17,981</b>	<b>0</b>	<b>3,133,177</b>
<b>Leisure Time Activities:</b>							
Parks and Recreation	1,356,729	754,384	227,938	22,700	13,714	8,589	2,384,054
<b>Community Environment:</b>							
Inspection	0	0	30,032	101,248	3,421	0	134,701
Tree Commission	74,791	21,549	4,183	0	2,850	0	103,373
<b>Total</b>	<b>74,791</b>	<b>21,549</b>	<b>34,215</b>	<b>101,248</b>	<b>6,271</b>	<b>0</b>	<b>238,074</b>
<b>Public Health and Welfare:</b>							
Cemetery	6,450	35,771	91,850	48,778	0	1,126	183,975
<b>Total General Fixed Assets</b>	<b>\$2,833,423</b>	<b>\$6,110,117</b>	<b>\$4,230,158</b>	<b>\$3,724,557</b>	<b>\$206,744</b>	<b>\$527,558</b>	<b>\$17,632,557</b>

**THE CITY OF OREGON, OHIO**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS**  
**BY FUNCTION AND ACTIVITY**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

Function and Activity	December 31, 1998	Transfers	Additions	Deletions	December 31, 1999
<b><u>General Government:</u></b>					
Municipal Complex	\$3,099,547	\$0	\$16,142	\$0	\$3,115,689
Council	8,866	2,195	500	0	11,561
Mayor / Civil Service Administrator	25,336	(4,314)	972	0	21,994
Clerk / Auditor	15,243	64	0	0	15,307
Income Tax	138,712	(3,090)	665,789	(6,710)	794,701
Data Processing	37,774	(700)	1,469	(2,201)	36,342
Municipal Court	357,702	7,717	18,869	(12,519)	371,769
Assessments Office	287,969	(4,260)	496,194	(3,477)	776,426
Miscellaneous	4,049	0	0	0	4,049
Total	487,805	0	0	0	487,805
Total	4,463,003	(2,388)	1,199,935	(24,907)	5,635,643
<b><u>Security of Persons and Property:</u></b>					
Police	1,457,042	17,480	268,688	(107,827)	1,635,383
Fire	4,140,255	1,431	365,228	(84,663)	4,422,251
Total	5,597,297	18,911	633,916	(192,490)	6,057,634
<b><u>Transportation:</u></b>					
Service Director	80,172	(6,027)	262,141	0	336,286
Street	2,762,984	(650)	54,809	(20,252)	2,796,891
Total	2,843,156	(6,677)	316,950	(20,252)	3,133,177
<b><u>Leisure Time Activities:</u></b>					
Parks and Recreation	1,836,144	6,295	613,582	(71,967)	2,384,054
<b><u>Community Environment:</u></b>					
Inspection	122,681	(10,146)	22,166	0	134,701
Tree Commission	78,206	0	25,167	0	103,373
Total	200,887	(10,146)	47,333	0	238,074
<b><u>Public Health and Welfare:</u></b>					
Cemetery	160,992	(5,995)	28,978	0	183,975
Total General Fixed Assets	\$15,101,479	\$0	\$2,840,694	(\$309,616)	\$17,632,557

## STATISTICAL SECTION

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***T**HE FOLLOWING UNAUDITED STATISTICAL TABLES REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND FISCAL CAPACITY OF THE CITY.*

A black and white advertisement for MidAm Bank's PC Connect service. The background features a close-up of a hand holding a computer mouse. The text is overlaid on the image. At the top left, there is a small graphic of a dollar bill. The main text reads "PC Connect" in a large, stylized font. Below that, it says "For Technical Support, call 800-600-7227" and "7 Days a Week, 7 a.m. to 10 p.m.". At the bottom left is the MidAm Bank logo, and at the bottom right is the MidAm Bank logo with "BANK" written below it.

**PC Connect**

For Technical Support, call  
**800-600-7227**  
7 Days a Week, 7 a.m. to 10 p.m.

**MidAm**  
BANK

TECHNOLOGY FOR NOW AND THE FUTURE - BANK ACCESS

THE CITY OF OREGON'S FINANCE DEPARTMENT HAS ONLINE ACCESS TO ITS PRIMARY ACCOUNTS AT MID AM BANK BY USING MID AM BANKS' BUSINESS CONNECT SOFTWARE. THE CITY CAN PERFORM ACH FUNCTIONS, TRANSFERS AND WIRES, AS WELL AS CHECK MULTIPLE ACCOUNT BALANCES, AND ISSUE STOP PAYMENTS QUICKLY AND EASILY.

**THE CITY OF OREGON, OHIO**  
**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)**  
**LAST TEN YEARS**

Year	Security of Persons and Property	Public Health and Welfare	Leisure Time Activities	Community Environment	Basic Utility Services	Trans- portation	General Government	Capital Outlay	Debt Service	Other	Total
1990	\$3,904,944	\$285,260	\$201,391	\$1,073,347	\$81,512	\$1,492,958	\$1,114,997	\$1,294,980	\$543,759	\$11,071	\$10,004,219
1991	4,356,533	185,170	260,299	905,925	74,686	1,572,960	1,326,607	735,949	522,012	121,196	10,061,337
1992	4,565,670	184,368	303,430	319,190	90,359	1,422,754	1,783,068	1,165,407	539,022	126,151	10,499,419
1993	5,274,643	367,119	401,290	302,658	222,385	1,876,720	2,231,128	1,339,880	535,932	1,000	12,552,755
1994 a	5,391,818	322,007	352,986	394,803	238,195	2,593,945	2,707,042	0	524,021	15,256	12,540,073
1995 a	5,647,996	277,473	473,047	1,032,051	140,847	3,056,061	2,663,379	0	522,549	0	13,813,403
1996 a	6,170,972	362,120	446,946	419,396	144,538	3,057,246	3,122,224	0	369,848	0	14,093,290
1997 a	7,098,292	391,833	541,330	734,679	143,831	3,278,845	3,050,147	0	352,676	0	15,591,633
1998 a	6,522,915	395,950	522,753	1,502,212	371,875	2,996,623	2,789,600	0	469,671	0	15,571,599
1999 a	6,860,675	388,490	555,226	1,457,666	194,758	2,926,273	3,002,537	0	523,200	0	15,908,825

a - Capital Outlay is reported as part of the function

(1) Includes General Fund, Special Revenue Funds and Debt Service Funds.

**THE CITY OF OREGON, OHIO**  
**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)**  
**LAST TEN YEARS**

Year	Taxes	Inter-Governmental Revenue	Charges for Services	Fines and Forfeitures/Licenses and Permits	Investment Earnings	Special Assessments	All Other	Total
1990	\$7,289,178	\$1,391,062	\$162,843	\$651,843	\$1,019,663	\$474,653	\$327,075	\$11,316,317
1991	6,750,575	1,858,838	150,807	304,039	834,057	465,144	628,212	10,991,672
1992	8,614,761	1,885,380	157,800	506,506	647,251	472,898	521,642	12,806,238
1993	9,251,711	2,020,546	406,546	474,957	443,572	575,535	122,655	13,295,522
1994	10,157,047	2,321,180	409,554	474,929	463,757	589,077	69,721	14,485,265
1995	10,375,709	3,086,515	348,908	504,217	752,477	585,386	58,805	15,712,017
1996	10,418,179	2,579,640	481,663	514,958	897,970	458,949	108,615	15,459,974
1997	11,005,965	2,753,923	796,900	528,829	1,008,928	475,607	81,171	16,651,323
1998	12,373,636	3,104,223	949,862	663,463	871,315	562,715	165,158	18,690,372
1999	13,035,879	3,559,490	562,785	706,976	983,567	484,113	91,746	19,424,556

(1) Includes General Fund, Special Revenue Funds and Debt Service Funds.

**THE CITY OF OREGON, OHIO**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN YEARS**

Collection Year	Total Tax Levy	Current Tax Collections	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections		Accumulated Outstanding Delinquent Taxes	Percentage of Accumulated Delinquent Taxes to Total Tax Levy
					To Tax Levy	To Tax Levy		
1990	\$731,887	\$707,214	\$17,388	\$724,602	99.00%	99.00%	\$48,518	6.63%
1991	773,901	745,723	15,821	761,544	98.40%	98.40%	46,620	6.02%
1992	804,753	781,418	15,476	796,894	99.02%	99.02%	60,480	7.52%
1993	826,570	803,648	22,100	825,748	99.90%	99.90%	61,497	7.44%
1994	863,190	792,346	69,898	862,244	99.89%	99.89%	46,227	5.36%
1995	864,000	815,148	47,799	862,947	99.88%	99.88%	56,904	6.59%
1996	863,997	867,445	12,782	880,227	101.88%	101.88%	39,725	4.60%
1997	1,224,000	1,214,550	31,405	1,245,955	101.79%	101.79%	42,333	3.46%
1998	1,364,916	1,340,215	34,136	1,374,351	100.69%	100.69%	30,225	2.21%
1999	1,378,000	1,361,901	154,179	1,516,080	110.02%	110.02%	30,091	2.18%

Source: Lucas County Auditor

**THE CITY OF OREGON, OHIO  
TANGIBLE TAX COLLECTED  
LAST TEN YEARS**

<u>Year Paid</u>	<u>Amount</u>
1990	\$379,274
1991	392,886
1992	376,733
1993	319,097
1994	394,879
1995	314,317
1996	331,448
1997	342,350
1998	375,235
1999	502,731

Source: Lucas County Auditor

**THE CITY OF OREGON, OHIO**  
**ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES**  
**OF TAXABLE PROPERTY**  
**LAST TEN YEARS**

Tax Year	Real Property		Public Utility Personal		Tangible Personal Property		Total		Assessed Value as a Percent of Actual Value
	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual	
1990	\$187,648,340	\$536,138,114	\$78,803,660	\$89,549,614	\$110,690,539	\$395,323,354	\$377,142,539	\$1,021,011,082	36.94%
1991	205,833,060	588,094,457	77,477,320	88,042,409	113,118,410	418,957,074	396,428,790	1,095,093,940	36.20%
1992	207,989,550	594,255,857	82,228,020	93,440,932	103,379,861	397,614,850	393,597,431	1,085,311,639	36.27%
1993	212,854,220	608,154,914	92,678,710	105,316,715	100,055,838	370,577,177	405,588,768	1,084,048,806	37.41%
1994	222,230,170	634,943,343	87,816,760	99,791,773	110,038,202	440,152,808	420,085,132	1,174,887,924	35.76%
1995	227,618,400	650,338,286	89,269,180	101,442,250	89,493,915	344,207,365	406,381,495	1,095,987,901	37.08%
1996	232,962,860	665,608,171	95,241,070	108,228,489	96,804,733	387,218,932	425,008,663	1,161,055,592	36.61%
1997	267,195,920	763,416,914	90,991,610	103,399,557	102,404,075	409,616,300	460,591,605	1,276,432,771	36.08%
1998	274,967,220	785,620,629	91,808,030	104,327,307	107,685,579	430,742,316	474,460,829	1,320,690,252	35.93%
1999	289,186,340	826,246,686	81,368,710	92,464,443	90,095,364	360,381,456	460,650,414	1,279,092,585	36.01%

Source: Lucas County Auditor

**THE CITY OF OREGON, OHIO**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**(PER \$1,000 OF ASSESSED VALUATIONS)**  
**LAST TEN YEARS**

Collection Year	City of Oregon					Oregon			Total
	General Fund	Police Fund	Fire Fund	Recreation Fund	Total City	School District	Lucas County		
1990	1.70	0.80	0.50	0.50	3.50	42.30	14.90		60.70
1991	1.70	0.80	0.50	0.50	3.50	42.30	14.80		60.60
1992	1.70	0.80	0.50	0.50	3.50	42.30	15.80		61.60
1993	1.70	0.80	0.50	0.50	3.50	42.30	15.85		61.65
1994	1.70	0.80	0.50	0.50	3.50	45.80	15.85		65.15
1995	1.70	0.80	0.50	0.50	3.50	45.80	17.20		66.50
1996	1.70	0.80	0.50	0.50	3.50	49.20	17.35		70.05
1997	1.70	0.80	0.50	0.50	3.50	49.20	17.35		70.05
1998	1.70	0.80	0.50	0.50	3.50	49.20	17.35		70.05
1999	1.70	0.80	0.50	0.50	3.50	49.20	17.75		70.45

Source: Lucas County Auditor,  
Lucas County Treasurer

**THE CITY OF OREGON, OHIO**  
**SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS**  
**LAST TEN YEARS**

Collection Year	Amount Billed	Amount Collected	Percent Collected
1990	\$578,840	\$543,565	93.91%
1991	562,673	560,062	99.54%
1992	599,244	575,777	96.08%
1993	578,656	553,464	95.65%
1994	581,900	567,735	97.57%
1995	567,487	547,309	96.44%
1996	493,228	496,142	100.59%
1997	534,784	515,998	96.49%
1998	349,049	606,233	173.68%
1999	307,780	528,201	171.62%

Uncollected as of 12/31/99 - \$62,422

Source: Lucas County Auditor.

**THE CITY OF OREGON, OHIO**  
**COMPUTATION OF LEGAL DEBT MARGIN**  
**DECEMBER 31, 1999**

	Total Debt	Unvoted Debt
Net Assessed Valuation	\$460,650,414	\$460,650,414
Legal Debt Limitation (%) (1)	10.50%	5.50%
Legal Debt Limitation (\$) (1)	48,368,293	25,335,773
Applicable City Debt Outstanding (2)	1,775,000	1,775,000
Less: Applicable Debt Service Fund Amounts	(1,000)	(1,000)
Net Indebtedness Subject to Limitation	1,774,000	1,774,000
Legal Debt Margin	\$46,594,293	\$23,561,773

(1) Direct Debt Limitation Based Upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding Includes Non Self-Supporting General Obligation Bonds Only.  
 Enterprise Debt is Not Considered in the Computation of the Legal Debt Margin.

**THE CITY OF OREGON, OHIO**  
**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED**  
**VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA**  
**LAST TEN YEARS**

Year	Population (1)	Assessed Value (2)	Gross General Obligation Bonded Debt (3)	Debt Service Funds Available	Net General Obligation Bonded Debt	Ratio of Net	
						General Obligation Bonded Debt to Assessed Valuation	Net General Obligation Bonded Debt Per Capita
1990	18,334	\$377,142,539	\$2,465,000	\$38,645	\$2,426,355	0.64%	\$132.34
1991	18,334	396,428,790	2,400,000	22,481	2,377,519	0.60%	129.68
1992	18,334	393,597,431	2,335,000	13,222	2,321,778	0.59%	126.64
1993	18,334	405,588,768	2,265,000	20	2,264,980	0.56%	123.54
1994	18,334	420,085,132	2,345,000	22	2,344,978	0.56%	127.90
1995	18,326	406,381,495	2,170,000	25	2,169,975	0.53%	118.41
1996	18,326	425,008,663	2,010,000	32	2,009,968	0.47%	109.68
1997	18,326	460,591,605	1,915,000	40	1,914,960	0.42%	104.49
1998	18,326	474,460,829	1,805,000	91,627	1,713,373	0.36%	93.49
1999	18,326	460,650,414	1,775,000	1,000	1,774,000	0.39%	96.80

(1) U.S. Department of Commerce;

1990 to 1994; the 1990 Census of Population and Housing.

1995 to 1999; Population Estimates Branch, Population Division of the U.S. Department of Commerce

(2) Source: Lucas County Auditor.

(3) Includes all general obligation bonded debt supported by property taxes.

**THE CITY OF OREGON, OHIO**  
**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES**  
**FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES**  
**LAST TEN YEARS**

Year	Debt Principal	Debt Interest	Total Debt Service	Total General Governmental Expenditures	Ratio of Tax Debt Service to General Governmental Expenditures
1990	\$60,000	\$174,548	\$234,548	\$10,004,219	2.34%
1991	65,000	17,040	82,040	10,061,337	0.82%
1992	65,000	165,923	230,923	10,499,419	2.20%
1993	70,000	161,438	231,438	12,552,755	1.84%
1994	80,000	156,608	236,608	12,540,073	1.89%
1995	85,000	151,087	236,087	13,813,403	1.71%
1996	90,000	145,223	235,223	14,093,290	1.67%
1997	95,000	139,013	234,013	15,591,633	1.50%
1998	110,000	132,458	242,458	15,571,599	1.56%
1999	25,000	72,724	97,724	15,908,825	0.61%

**THE CITY OF OREGON, OHIO**  
**COMPUTATION OF ALL DIRECT AND OVERLAPPING GOVERNMENTAL DEBT**  
**DECEMBER 31, 1999**

Jurisdiction	Net Debt Outstanding	Percentage Applicable to City of Oregon	Amount Applicable to City of Oregon
<b>Direct</b>			
City of Oregon	\$1,774,000	100.00%	\$1,774,000
<b>Overlapping Subdivisions</b>			
Oregon City School District	2,090,000	83.70%	1,749,330
Lucas County	65,980,000	7.10%	4,684,580
		Subtotal	6,433,910
		Total	\$8,207,910

Source: Lucas County Auditor

**THE CITY OF OREGON, OHIO**  
**DEMOGRAPHIC STATISTICS**  
**DECEMBER 31, 1999**

Year	City of Oregon Population (1)	Lucas County Population (2)	Unemployment Rate County Area (3)	Per Capita Income		School Enrollment (4)
				County Area (2)	County Area (2)	
1990	18,334	462,361	7.4%	\$13,778	3,753	
1991	18,334	461,741	8.8%	13,778	3,835	
1992	18,334	461,508	8.3%	13,778	3,824	
1993	18,334	461,508	6.9%	13,778	3,734	
1994	18,334	458,702	5.8%	13,778	3,786	
1995	18,276	455,018	4.9%	13,778	3,742	
1996	18,326	452,691	5.1%	13,778	3,846	
1997	18,326	452,691	5.2%	13,778	3,760	
1998	18,326	452,691	5.5%	13,778	4,168	
1999	18,326	446,871	5.2%	20,786	4,212	

Source: (1) U.S. Department of Commerce;

1990 to 1994; the 1990 Census of Population and Housing.

1995 to 1999; Population Estimates Branch, Population Division of the U.S. Department of Commerce

(2) Lucas County Auditor, Toledo Metropolitan Area Council of Governments.

(3) Ohio Bureau of Employment Services.

(4) Oregon School District, Board of Education and Cardinal Stritch High School.

**THE CITY OF OREGON, OHIO  
 DEMOGRAPHIC STATISTICS  
 DECEMBER 31, 1999**

	Year	Sales within City	County Average Price	City Average Price	Number of Housing Units		Percent of Change	1990 Median Value Owner-Occupied Homes
					1980	1990		
<b>1999 Median Family Income</b>	1995	207	\$77,600	\$86,500				
City of Oregon	1996	262	81,500	87,750				
Lucas County	1997	241	79,200	89,000				
State of Ohio	1998	236	80,893	104,141				
United States	1999	225	100,520	114,340				
<b>Average Federal AGI for Ohio School Districts - 1999</b>								
Oregon City School District	Location							
All Lucas County Districts	City	5,576	6,666	19,55%	103,600			
All State of Ohio School Districts	County	184,988	191,388	3,46%	57,300			
	State	4,108,105	4,371,945	6,42%	63,500			

**THE CITY OF OREGON, OHIO**  
**PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS**  
**LAST TEN YEARS**

Year	Residential (1)		Commercial (1)		Bank Deposits (2) (in Thousands)	
	Number of Permits	Single Family Housing Units	Project Value	Number of Permits		Project Value
1990	334	47	\$6,528,341	41	\$3,039,270	\$4,479,666
1991	292	44	5,792,076	45	2,673,543	4,588,277
1992	282	45	5,971,688	54	9,548,698	4,439,618
1993	255	60	8,870,528	60	4,523,350	3,124,897
1994	278	80	11,424,569	82	6,820,549	2,768,305
1995	278	88	15,026,610	40	6,989,693	3,053,287
1996	312	89	15,688,121	69	4,654,116	3,810,869
1997	252	69	10,790,431	51	7,332,505	3,037,031
1998	323	101	17,062,321	39	197,473,704	5,302,858
1999	328	85	16,414,218	52	63,262,560	6,340,350

(1) Source: City of Oregon Building Department.

(2) Source: Federal Reserve Bank of Cleveland - amounts are for Lucas County.

**THE CITY OF OREGON, OHIO**  
**PRINCIPAL TAXPAYERS (PUBLIC UTILITY AND PERSONAL PROPERTY TAX)**  
**DECEMBER 31, 1999**

	1999		
Taxpayer	Assessed Valuation (Tax Duplicate)	Type of Business	Percentage of Total Assessed Valuation
1 Toledo Edison	\$67,328,150	Public Utility - Electric	39.27%
2 Sun Co., Inc.	27,780,329	Refinery and Related Activities	16.20%
3 BP Oil Company	25,908,440	Refinery and Related Activities	15.11%
4 Marsulex Inc.	9,013,130	Refinery Related	5.26%
5 CSX Transportation	6,058,950	Railroad	3.53%
6 Ohio Bell Telephone	7,267,370	Public Utility - Telephone	4.24%
7 Reiter Automotive of North America	5,122,695	Automobile Parts Manufacturer	2.99%
8 Columbia Gas of Ohio	3,101,190	Public Utility - Gas	1.81%
9 E.S. Wagner	2,854,370	Excavating	1.66%
10 Dunn Chevrolet/Oldsobile	2,170,450	Retail Sales - Automobile	1.27%
	156,605,074	Sub-Total	91.34%
	14,859,000	All Others	8.66%
	<u>\$171,464,074</u>	Total	<u>100.00%</u>

Based on valuation of property taxes levied in 1999.  
Source: Lucas County Auditor - Land and Buildings.

**THE CITY OF OREGON, OHIO**  
**PRINCIPAL TAXPAYERS (REAL PROPERTY TAX)**  
**DECEMBER 31, 1999**

	Taxpayer	Type of Business	1999 Assessed Valuation (Tax Duplicate)	Percentage of Total Assessed Valuation
1	Toledo Edison	Public Utility - Electric	\$9,675,300	3.35%
2	Environsafe Services	Environmental Services	4,395,520	1.52%
3	Sun Co., Inc.	Refinery and Related Activities	3,422,270	1.18%
4	B P Oil Company	Refinery and Related Activities	3,178,520	1.10%
5	Meijer Properties, Inc.	Retail Sales	2,582,160	0.89%
6	Robert Lloyd Trustee	Apartment Complex	2,189,610	0.76%
7	One Holdings Company	Retail	1,666,230	0.58%
8	St. Charles Hospital	Health Care Facility	1,445,000	0.50%
9	Oregon Health Investors	Nursing Care Facility	1,332,430	0.46%
10	Joseph Brothers Company	Retail	1,179,650	0.41%
		Sub-Total	31,066,690	10.75%
		All Others	258,119,650	89.25%
		Total	\$289,186,340	100.00%

Based on valuation of property taxes levied in 1999.  
Source: Lucas County Auditor - Land and Buildings.

**THE CITY OF OREGON, OHIO**  
**PRINCIPAL TAXPAYERS (INCOME TAX)**  
**DECEMBER 31, 1999**

	Taxpayer	Type of Business	Amount of Tax Paid in 1999	Percentage of Total
1	BP Oil Company	Refinery and Related Activities	\$1,089,705	14.91%
2	St. Charles Hospital	Hospital / Health Care	1,077,765	14.75%
3	Sun Co, Inc.	Refinery and Related Activities	734,368	10.05%
4	Oregon Board of Education	Education	356,811	4.88%
5	Toledo Edison Co.	Electric Utility	300,890	4.12%
6	Foster, Wheeler, Zack	Contractor	292,684	4.00%
7	Raytheon Constructors, Inc.	Contractor	256,501	3.51%
8	CSX Transportation	Railroad	253,901	3.47%
9	RMF Industrial Contracting, Inc.	Contractor	218,740	2.99%
10	City of Oregon	Local Government	211,674	2.90%
		Sub-Total	4,793,039	65.58%
		All Others	2,516,100	34.42%
		Total	\$7,309,139	100.00%

Source: City of Oregon - Finance Department

**THE CITY OF OREGON, OHIO  
PRINCIPAL EMPLOYERS  
DECEMBER 31, 1999**

	Employer	Type of Business	Number of Employees		
			Full-Time	Part-Time	Total
1	St. Charles Hospital	Hospital	1,200	710	1,910
2	GEM Industrial	Building Contractors	787	8	795
3	B P Oil Company	Refinery	525	0	525
4	Meijer Properties, Inc.	Retail	204	300	504
4	Sunoco Mid-America Marketing	Refinery	479	2	481
6	Oregon Board of Education	Education	449	20	469
7	CSX Transportation	Railroad	466	0	466
8	City of Oregon	Governmental	185	109	294
9	Toledo Edison	Public Utility - Electric	169	0	169
10	Reiter Automotive of North America	Automobile Parts Manufacturer	168	0	168

Source: City of Oregon Chamber of Commerce / Each Employer's Personnel Department.

THE CITY OF OREGON, OHIO  
 MISCELLANEOUS STATISTICS  
 DECEMBER 31, 1999

Date of Incorporation	1958	Police Services:	Number of Stations	1	Water System:	Number of Purification Plants	1
Form of Government	Charter		Number of Police Personnel and Officers	58		Miles of Water Mains	164
Area (square miles)	28.5		Number of Patrol Units	11		Number of Fire Hydrants	1,775
Facilities and Services:			Number of Law Violations:			Number of Service Connections	6,957
Miles of Streets	129		Juvenile Citations	259		Average Daily Consumption (gallons)	6.41M
Number of Street Lights	1,244		Criminal Juvenile Arrests	232		Maximum Daily Capacity of Plant (gallons)	8M
			Total Number of Criminal Arrest	1,881			
Recreation and Culture:			Traffic Citations Issued	3,844	Sewerage System:		
Number of Parks	4		Parking Tickets Written	182		Number of Treatment Plants	1
Park Area (acres)	2,216		Fire/Emergency Medical Services:			Miles of Sanitary Sewers	62
Number of Ball Fields:			Number of Stations	3		Miles of Storm Sewers	94
Lighted	6		Number of Fire Officers and Fire Personnel	98		Average Daily Treatment (gallons)	4.5M
Unlighted	13		Number of Calls Answered:			Maximum Daily Capacity of Treatment (gallons)	8M
Number of Tennis Courts:			Fire	237		Number of Service Connections	5,630
Lighted	18		EMS	1,600	Education:		
Unlighted	1		Life Squad	1,860		Public Elementary Schools	4
Boat Ramp	3		Number of Inspections	1,169		Public Elementary School Students	1,698
Bike Path (miles)			Number of Hospitals	1		Public Elementary School Instructors	101
Land Usage - Percent by Area:			Number of Patient Beds	286		Public Secondary Schools	3
Residential	26.00%		Number of Bassinets	24		Public Secondary School Students	2,160
Commercial/Industrial	26.00%		Number of Cemeteries	2		Public Secondary School Instructors	178
Public Utility	4.00%		Cemetery Area (acres)	39		Private Secondary Schools Students	314
Governmental (including parks) and Other Tax Exempt	10.00%		Number of Libraries	1		Private Secondary Schools Instructors	25
Agricultural and Undeveloped	34.00%					Charter Schools (Special Education)	1
Building Permits Issued in 1999	380					Charter School Students	40
						Charter School Instructors	5
						Charter School Teacher's Assistants	7

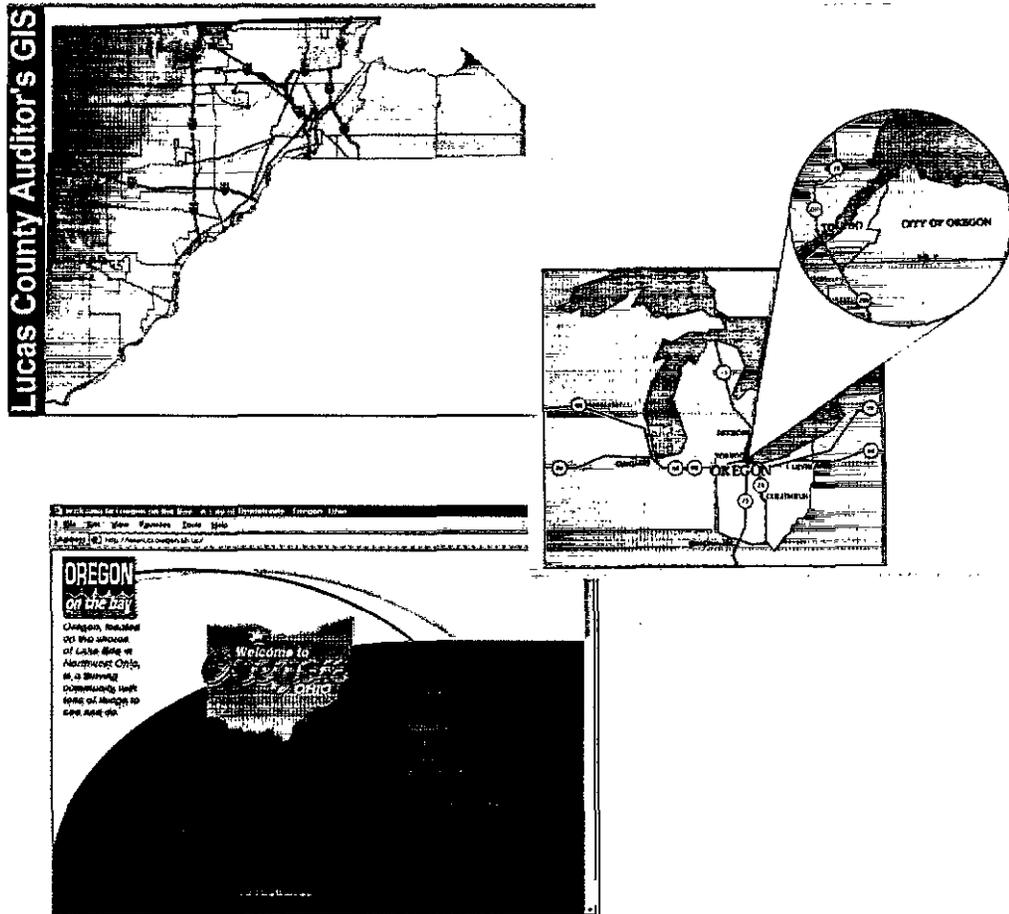


*City of Opportunity*

# OREGON ON THE BAY

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## OHIO'S CITY OF OPPORTUNITY



### TECHNOLOGY FOR NOW AND THE FUTURE

MANY PROGRAM AND INTERNET OPPORTUNITIES EXIST FOR EASILY ACCESSIBLE INFORMATION. ONE CAN ACCESS THE REAL ESTATE/ PROPERTY DATA BY USING THE LUCAS COUNTY REAL ESTATE AND GIS SYSTEM AT THE WEB ADDRESS: [WWW.CO.LUCAS.OH.US](http://WWW.CO.LUCAS.OH.US).

OREGON'S LOCATION IS EAST OF TOLEDO/ LUCAS COUNTY WITH LAKE ERIE AT ITS NORTHERN BORDER. OREGON IS SERVED BY OHIO STATE ROUTES 2 AND 51 AND INTERSTATE 280, THE TOLEDO-DETROIT EXPRESSWAY. INTERSTATE 280 CONNECTS WITH INTERSTATE 75, THREE MILES NORTH, AND WITH EXIT 5 OF THE OHIO TURNPIKE, SEVEN MILES SOUTH.

THE CITY OF OREGON'S WEBSITE IS: [WWW.CLOREGON.OH.US](http://WWW.CLOREGON.OH.US)



STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

CITY OF OREGON  
LUCAS COUNTY

### CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

By: Susan Babbitt

Date: JULY 25, 2000