

JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

CITY OF PARMA
TABLE OF CONTENTS

TITLE	PAGE
Schedule of Federal Awards Expenditures	1
Notes to the Schedule of Federal Awards Expenditures	2
Report on Compliance and on Internal Control Required by <i>Government Auditing Standards</i>	3
Report on Compliance with Requirements Applicable to Each Major Federal Program and Internal Control over Compliance in Accordance with OMB Circular A-133	5
Schedule of Findings	7
Schedule of Prior Audit Findings	19

This page intentionally left blank.

CITY OF PARMA

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 1999

Federal Grantor/ Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Number	Expenditures	Non Cash Expenditures
U.S. Department of Agriculture				
<i>Passed Through the Western Reserve Area Agency on Aging:</i>				
Nutrition Program for the Elderly	10.570	N/A	\$0	\$17,606
Total U.S. Department of Agriculture			<u>0</u>	<u>17,606</u>
U.S. Department of Health & Human Services				
<i>Passed Through the Western Reserve Area Agency on Aging:</i>				
<i>Aging Cluster:</i>				
Special Programs for the Aging - Title III-B	93.044	N/A	96,220	0
Total Special Programs for the Aging - Title III-B:			<u>96,220</u>	<u>0</u>
Special Programs for the Aging - Title III-C1	93.045	N/A	8,577	0
Special Programs for the Aging - Title III-C2	93.045		1,035	29,818
Total Special Programs for the Aging - Title III-C:			<u>9,612</u>	<u>29,818</u>
Total Aging Cluster:			<u>105,832</u>	<u>29,818</u>
Total U.S. Department of Health & Human Services			<u>105,832</u>	<u>29,818</u>
U.S. Department of Housing & Urban Development				
<i>Direct Programs</i>				
Community Development Block Grant	14.218	N/A	110,390	0
Community Development Block Grant	14.218	N/A	537,114	0
Total Community Development Block Grant:			<u>647,504</u>	<u>0</u>
Public and Indian Housing	14.850	N/A	216,622	0
Total Public and Indian Housing:			<u>216,622</u>	<u>0</u>
Fair Housing Grant 1998-99	14.401	N/A	5,147	0
Fair Housing Grant 1997-98	14.401	N/A	61,916	0
Total Fair Housing Grant:			<u>67,063</u>	<u>0</u>
HOME Investment Partnerships Program	14.239	N/A	275,910	0
			<u>275,910</u>	<u>0</u>
Total U.S. Department of Housing & Urban Development			<u>1,207,099</u>	<u>0</u>
TOTAL FEDERAL AWARDS EXPENDITURES			<u>\$1,312,931</u>	<u>\$47,424</u>

Note: The accompanying notes to this schedule are an integral part of this schedule

CITY OF PARMA

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 1999**

NOTE A -- SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the City of Parma's (the City's) federal awards programs. The Schedule has been prepared on the cash basis of accounting.

NOTE B -- MATCHING REQUIREMENTS

Certain Federal programs require that the City contribute non-Federal funds (matching funds) to support Federally funded programs. The City has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

**NOTE C -- U.S. DEPT. OF HOUSING & URBAN DEVELOPMENT
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)**

The City has established a revolving loan program to provide low-interest loans to persons from low-moderate income households to rehabilitate their homes. The Federal Department of Housing and Urban Development (HUD) grants money for these loans directly to the City. The initial loan of this money is recorded as a disbursement on the accompanying Schedule. Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule. These loans are collateralized by mortgages on the property. At December 31, 1999, the gross amount of loans outstanding under this program is \$58,839.

SECTION 8 PROGRAMS

In 1999, the City received the following Section 8 programs from the U.S. Department of Housing and Urban Development: Section 8 Housing Choice Vouchers Program (CFDA #14.871) and Lower Income Housing Assistance Program-Section 8 Moderate Rehabilitation (CFDA #14.856). Total federal assistance received in 1999 for these programs amounted to \$1,834,489. Expenditures from these programs amounted to \$1,700,567. These programs require periodic fiscal, occupancy, general management, and maintenance audits. These programs are not included on the accompanying Schedule.

NOTE D -- FOOD DISTRIBUTION

Nonmonetary assistance, meals received from the Western Reserve Area Agency on Aging, is reported in the Schedule at the value of \$1.84 per meal served.

For congregate meals, the U.S. Department of Agriculture allocates \$.55 per meal and the U.S. Department of Health and Human Services allocates \$1.29 per meal. For home delivered meals, the U.S. Department of Agriculture allocates \$.55 per meal and state and local funds allocate \$1.29 per meal.

For the year ended December 31, 1999, the City served 23,115 congregate meals and 8,895 home delivered meals through the City's Senior Citizens Center meal programs. Therefore, \$17,606 was allocated to the U.S. Department of Agriculture, \$29,818 was allocated to the U.S. Department of Health and Human Services and \$11,475 was allocated to state and local funds. The allocation to state and local funds is not presented on the Schedule.

CFDA - Catalog of Federal Domestic Assistance

N/A - Not applicable for direct programs; not available for pass-through programs.



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland OH 44113 - 1801
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Members of City Council
City of Parma
Cuyahoga County
6611 Ridge Road
Parma, Ohio 44129

We have audited the financial statements of the City of Parma, Cuyahoga County, Ohio, (the City) as of and for the year ended December 31, 1999, and have issued our report thereon dated September 21, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 1999-20818-001. We also noted certain immaterial instances of noncompliance that we have reported to management of the City in a separate letter dated September 21, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying schedule of findings as item 1999-20818-002.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we do not believe the reportable condition described above is a material weakness. We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the City in a separate letter dated September 21, 2000.

This report is intended for the information and use of management, City Council and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

Jim Petro
Auditor of State

September 21, 2000



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland OH 44113-1801
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Members of City Council
City of Parma
Cuyahoga County
6611 Ridge Road
Parma, Ohio 44129

Compliance

We have audited the compliance of the City of Parma, Cuyahoga County, Ohio, (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 1999. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1999.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

**Internal Control Over Compliance
(Continued)**

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted other matters involving the internal control over federal compliance that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated September 21, 2000.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the City as of and for the year ended December 31, 1999, and have issued our report thereon dated September 21, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying Schedule of Federal Awards Expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of management, City Council and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Jim Petro
Auditor of State

September 21, 2000

CITY OF PARMA
 CUYAHOGA COUNTY
 DECEMBER 31, 1999

SCHEDULE OF FINDINGS
 OMB CIRCULAR A-133

1. SUMMARY OF AUDITOR'S RESULTS
--

A-133 §.505

(d)(1)(i)	<i>Type of Financial Statement Opinion</i>	Unqualified
(d)(1)(ii)	<i>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
(d)(1)(ii)	<i>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</i>	Yes
(d)(1)(iii)	<i>Was there any reported non-compliance at the financial statement level (GAGAS)?</i>	Yes
(d)(1)(iv)	<i>Were there any material internal control weakness conditions reported for major federal programs?</i>	No
(d)(1)(iv)	<i>Were there any other reportable internal control weakness conditions reported for major federal programs?</i>	No
(d)(1)(v)	<i>Type of Major Programs' Compliance Opinion</i>	Unqualified
(d)(1)(vi)	<i>Are there any reportable findings under Sec. .510?</i>	No
(d)(1)(vii)	<i>Major Programs (list)</i>	Community Development Block Grant - CFDA #14.218; Public and Indian Housing - CFDA #14.850
(d)(1)(viii)	<i>Dollar Threshold: Type A/B Programs</i>	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	<i>Low Risk Auditee?</i>	Yes

**CITY OF PARMA
CUYAHOGA COUNTY
DECEMBER 31, 1999**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	1999-20818-001
-----------------------	-----------------------

Depositing of Golf Course Receipts

Ohio Rev. Code Section 9.38, provides in part, that a public official must deposit all public money received by the official with the treasurer of the public office or to a designated depository once every 24 consecutive hours. Effective 11/2/99, House Bill 220 amended Ohio Rev. Code Section 9.38 to require public officials to deposit all public moneys received on the next business day of receipt, if the total amount of such moneys received exceeds \$1,000. If the total amount does not exceed \$1,000, the public official has the option of either depositing the money on the next business day following the day of receipt or adopting a policy permitting a different time period. The alternate time period, however, shall not exceed three business days following the day of receipt. Further, the policy must include procedures to safeguard the money until the time of deposit. If however, the public official is governed by a legislative authority, only that legislative authority may adopt such a policy.

During the audit period, there were 330 instances in which the Golf Course did not deposit collections in accordance with the above provisions. Average daily deposits amounted to \$3,844.

Failure to deposit in a timely manner increases the City's exposure to theft, loss, or potential loss of investment income.

The Golf Course should deposit receipts on a timely basis.

Finding Number	1999-20818-002
-----------------------	-----------------------

Parma City Golf Course - Ridgewood Golf Course

Accounting and Administration

- **Policy and Procedure Manual**

The Golf Course does not have a policy and procedures manual to ensure that all employees are aware of the various processes that need to be performed for receiving funds, making deposits, issuing and redeeming gift certificates and rain-checks, processing golf outings, reconciling cash register totals to funds received and all other operational activity of the Golf Course Greens Fees, Snack Bar, Tavern and Pro-Shop.

A policy and procedures manual is an important part of the control process because it outlines the exact procedures that must be performed and who is responsible for those procedures. Failure to communicate policies and procedures reduces management's assurance that transactions are executed in accordance with management's authorization and recorded properly.

CITY OF PARMA
CUYAHOGA COUNTY
DECEMBER 31, 1999

SCHEDULE OF FINDINGS
OMB CIRCULAR A-133

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number	1999-20818-002
-----------------------	-----------------------

We recommend the Golf Course develop a policy and procedures manual, and a supervisor's manual that details the procedures and processes that need to be performed for all operations at the Golf Course. This manual should also state what position or person is responsible for each process or procedure. Each employee should sign an acknowledgment which should be retained in the personnel files or other equivalent file.

- **Segregation of Duties**

At the close of each business day, each division's cashier counted the amount of cash in his/her respective drawer. The same cashier also prepared and signed the daily report and bank deposit slip. A lack of segregation of these duties in this circumstance increases the risk that a person will be in a position to both perpetrate and conceal errors or irregularities in the normal course of his/her assigned duties.

We recommend the responsibilities of collecting, posting and processing the necessary paper work for depositing be assigned to different people, whenever possible.

- **Accounting and Control Procedures - Monthly Golf Course Reports**

Individual monthly reports for the Greens Fees, Snack Bar, Tavern and Pro-Shop are compiled by the Bookkeeper to form a combined monthly "Ridgewood Golf Course Receipts" report. Although both the individual and combined reports required the review and signature approval of the Service Director, Recreation Commissioner and Golf Course Manager, the reports for the months of May, October, and November lacked those required signatures. Additionally, the monthly reports were submitted to the City Auditor several weeks after the month-end closing date. The individual and combined monthly reports, prepared by the Golf Course represent the basis for postings to the City's general ledger. Failure to monitor and submit accurate reports in a timely manner does not allow management to make vital and timely decisions regarding Golf Course operations.

We recommend the Service Director, Recreation Commissioner and Golf Course Manager carefully review and sign the monthly Golf Course reports, on a monthly basis, and make appropriate inquiries to help assure the integrity of the financial information presented. The monthly Golf Course reports should be submitted to the City Auditor no later than one week after the month-end closing.

- **Reconciling Golf Course Records to City Records**

A reconciliation supports a specific amount and is normally expected to tie the amount recorded in an entity's records to another source of information. Regarding the Golf Course, financial information presented on the Golf Course's Year End 1999 Report did not reconcile with the City's general ledger. Failure to reconcile Golf Course financial reports to the City's general ledger could result in management relying and ultimately making decisions on potentially erroneous information.

The Golf Course and the City should perform a reconciliation between Golf Course monthly reports and the City's general ledger, on a monthly basis, and resolve any differences. The Golf Course Manager should acknowledge this reconciliation with his signature.

**CITY OF PARMA
CUYAHOGA COUNTY
DECEMBER 31, 1999**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	1999-20818-002
-----------------------	-----------------------

- **Monitoring Golf Course Yearly Revenue and Expense Operations - Trend Analysis**

Analytical procedures are defined as evaluations of financial information made by a study of plausible relationships among financial and nonfinancial data involving comparisons of recorded amounts to developed expectations. A common accounting procedure utilized in business-like operations is to perform a trend analysis, in which percentage changes are calculated for several successive years. A Trend analysis is important because, with its long-run view, it may point to basic changes in the nature of a business.

We reviewed Golf Course revenues and expenditures spreadsheets. The review focused on comparing revenues and expenditures from 1995 through 1999. The review indicated that while revenues generally remained the same from 1998 to 1999, expenditures had increased by approximately \$80,000 or nearly 9 percent. The Golf Course did not document or prepare a trend analysis over its operations. Failure to perform certain internal analytical procedures could reduce the Golf Course's ability to detect whether the Golf Course is suffering financial difficulty or whether there is the presence of possible errors in the Golf Course's financial records.

The Golf Course should develop an annual report which incorporates the functions of a trend analysis. Within the trend analysis the Golf Course should compare its current year data with similar prior period data, compare its current year data with Golf Course determined expected results and compare current year data with Golf Course expected results utilizing nonfinancial data. Management should not only follow up on large analytical variances they should also utilize this analysis as a management tool for making decisions that affect the nature of the Golf Course's operations.

- **Golf Course Invoice Procedures**

Since the billing of customers is the means by which customers are informed of the amount due for the goods or services provided, it must be done correctly on a timely basis. The most important aspects of the billing process are to make sure that all goods or services rendered have been billed, no good or service has been billed more than once, and each good or service is billed for the proper amount. The Golf Course's practice of accounting for payments made on invoices was to record the date and amount paid on the copy of the invoice. However, six of nine invoices tested did not include the date or amount paid. Additionally, one of nine invoices tested was traced to a payment made four months after the invoice date. Therefore, this timing difference from the date of the event to the date of payment made it extremely time consuming and cumbersome to reconcile the Golf Course's desk-top calendar (record of outings and leagues) with the invoice, cash register tape and bank deposit ticket.

We recommend the Golf Course apply a consistent mechanism of recording the date and the amount of payment received on its copy of the invoice. Additionally, the Golf Course should establish a payment deadline and implement an interest penalty for late payments. When payments are received, the date, amount received and initials of the Golf Course representative accepting and posting the payment should be documented on the invoice.

**CITY OF PARMA
CUYAHOGA COUNTY
DECEMBER 31, 1999**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	1999-20818-002
-----------------------	-----------------------

- **Reporting for Overages and Shortages**

The Golf Course’s daily report for the Greens Fees/Cart, Snack Bar, Tavern and Pro-Shop did not require the cashier to document any overages or shortages. However, when we compared the register tape to the bank deposit receipt, we noted instances in which the amounts did not agree. Failure to document overages or shortages does not allow management to hold employees accountable for discrepancies.

We recommend the Golf Course create a log to record the date, the cashier and the amount of the cash overage or shortage. Recurrent overages or shortages in specific cashier drawers should be reviewed by a supervisor and used as supporting documentation for employee performance evaluations.

- **Petty Cash**

The Codified Ordinance of the City of Parma (Section 131.01) indicated that the Golf Course was to maintain three petty cash accounts: a Tavern Account, a Snack Bar Account, and a Golf Course Manager’s Account. On 07/28/00 a cash count revealed that the Golf Course was not maintaining the levels of cash (and receipts) within each account pursuant to the imprest level. The Tavern Account had a \$481.62 overage, the Snack Bar Account had a \$322.56 underage, and the Golf Course Manager’s Account had a \$72.30 underage. It appears that no one reviewed these cash accounts for completeness and accuracy. Failure to maintain petty cash pursuant to the prescribed amounts could result in money being used for personal purposes or in theft.

The Golf Course Manager indicated that the underages in the Snack Bar Account and Golf Course Manager’s Account were due to the overage in the Tavern Account.

We recommend that the Golf Course develop procedures over the administration of petty cash, such as limits on the expenditure of petty cash, type of expenditure, submission of receipts for reimbursement, and maintaining each account pursuant to its imprest level. Each petty cash account should remain distinct and not be utilized to purchase items for unintended purposes. Petty cash accounts should be reviewed monthly for completeness and accuracy.

- **Gratuities**

The Golf Course was indiscriminately assessing a gratuity charge on food and liquor sales for certain golf outing events. There was no documentation to support the basis for the gratuity charge or how the gratuity was distributed amongst Golf Course employees.

We recommend that the Golf Course consult with the City’s Law Department on the propriety of a charging gratuity.

**CITY OF PARMA
CUYAHOGA COUNTY
DECEMBER 31, 1999**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	1999-20818-002
-----------------------	-----------------------

- **Comparison of Cash Register Tapes to Bank Deposit Tickets**

All cash must be collected, deposited in the bank at the proper amount on a timely basis, and recorded in the cash receipts records. We noted one instance in the receipting and depositing practice of the Golf Course in which two bank deposit tickets were prepared for the same deposit. There were two additional instances in which the Golf Course recorded checks on the bank deposit ticket, however, the checks were not itemized on the daily cash register tape. The following three scenarios illustrate these practices:

Scenario 1

The Golf Course's practice was to have the employee who "closed out" the register for the day, count the cash and checks in the drawer, and prepare and sign the bank deposit ticket. On July 18, 1999, a bank deposit ticket was prepared and signed by a Golf Course employee who closed out the Greens Fees/Cart cash register. The bank deposit ticket (first) reflected \$3,593.25 in currency and coin and \$6,289.24 in checks for a total of \$9,882.49. We noted another bank deposit ticket (second), also dated July 18, 1999 for the same deposit, however, the composition of this bank deposit ticket changed from the initial (first) bank deposit ticket. Though the total amount of the second bank deposit ticket remained equal with the first bank deposit ticket, the currency and coin amount was reduced to \$36.99 and the check total increased to \$9,845.50. A check in the amount of \$3,557 was included on the second bank deposit ticket that did not appear on the first bank deposit ticket. The second bank deposit ticket bears the validation impression by the bank. Additionally, there was no signature on the second bank deposit ticket and it appeared to have been prepared by someone different than the preparer of the first bank deposit ticket.

Scenario 2

On September 25, 1999 a bank deposit ticket was prepared and signed by a Golf Course employee who closed out the Greens Fees/Cart cash register. The composition of the bank deposit ticket included \$259 in currency, fifty cents in coin, and two checks in the aggregate amount of \$1,459. The total of the bank deposit ticket was \$1,718.50. Though the total amount posted to the bank deposit ticket agreed with the total amount on the cash register tape the two checks mentioned above could not be readily identified on the cash register tape, as follows:

Check No. 093721, dated 09/23/99 and in the amount of \$319 from the North Olmsted Board of Education, for Golf Course merchandise, could not be identified on the cash register tape. Though the check was included on the Golf Course's bank deposit ticket for Greens Fees/Cart, it was made payable to Danny Panek, the Golf Course Professional. A copy of the canceled check indicated that Mr. Panek endorsed the check and the Ridgewood Golf Course co-endorsed the check.

Similarly, Check No. 369, dated 11/25/99 and in the amount of \$1,140 from the Ridgewood Men's Golf Association, could not be identified on the cash register tape.

CITY OF PARMA
CUYAHOGA COUNTY
DECEMBER 31, 1999

SCHEDULE OF FINDINGS
OMB CIRCULAR A-133

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number

1999-20818-002

Scenario 3

On September 18, 1999 a bank deposit was prepared and signed by a Golf Course employee who closed out the Greens Fees/Cart cash register. The composition of the bank deposit ticket included \$1,059 in currency and a check in the amount of \$1,500. Though the total amount posted to the bank deposit ticket agreed with the total amount on the cash register tape the check mentioned above could not be readily identified on the cash register tape.

Preparing bank deposit tickets in an erroneous manner compromises the integrity of the depositing process. The Golf Course assumes the unnecessary risk of receiving "bad" checks when cashing checks from Golf Course collections. Additionally, when a bank deposit ticket does not reflect the same composition (i.e., cash vs. checks) as the cash register tape, the integrity of the deposit is compromised.

We recommend that the Golf Course disallow the practice of cashing checks from daily collections. Additionally, checks received by the Golf Course should be copied (including the endorsement) and itemized on the cash register tape. Bank deposit tickets should mirror cash register tapes in composition.

Cash Register Control

• **Opening The Cash Register**

Golf Course personnel routinely used the "No Sale" key to open the cash registers. Based on the cash register tapes provided to us, there were 4,023 "No Sale" rings on the Golf Course greens fees register during the period May through November. Interviews conducted with the Golf Course Bookkeeper indicated that the cash register was opened to provide change for vending machines and telephones and also to check the status of bills to make change.

A "No Sale" allows the cash register drawer to open without a transaction being processed. Repeatedly opening the cash register allows Golf Course employees access to cash without authorization, thereby increasing the risk of theft or misappropriation.

We recommend the Golf Course implement a policy establishing controls over the opening of the cash register drawers. This policy should establish measures for employees to minimize "No Sale" activity and provide written explanations for "No Sale" activity. Management should review cash register activity, on a daily basis, for excessive or unnecessary register openings.

**CITY OF PARMA
CUYAHOGA COUNTY
DECEMBER 31, 1999**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	1999-20818-002
-----------------------	-----------------------

- **Supervision of Cash Register Over-rings, Voids**

The Golf Course cash register tapes reflected various over-rings and voided transactions. These over-rings and voids were manually corrected in pen on the cash register tape. We noted twelve instances of manually corrected cash register tapes. Only two of these twelve instances contained the initials of a Golf Course employee. However, these initials were not the initials of Golf Course management. Some of these over-rings and voids were of significant dollar amounts. For example, on May 2, 1999, the Tavern cash register tape reflected a \$3,069.50 over-ring with no approval by management. Manipulated register tapes increase the risk of theft or misappropriation.

We recommend that management ensure the new cash register, which was put into use in the year 2000, is equipped to require a management key to correct a voided transaction immediately after the error occurs. Management should also perform a thorough review of daily cash register tapes to ensure the validity of voided or over-ring transactions.

- **Cash Register Codes**

In order to gain access to the Golf Course, a golfer must present a receipt to the Golf Course starter. This concept also applies to a season pass holder, who has paid in advance, as well as a Golf Course employee, who is eligible for complimentary golf. To generate a receipt for a season pass holder or a complimentary golfer, the cashier was required to enter into the cash register a specific identification number. This identification number was either the season pass holder's specific number or the codes 00001 or 00002. However, Golf Course personnel could not describe their complete understanding of these codes, only that they were to be used to generate a receipt without a cash transaction.

After further review of various cash register tapes, which included imprinted dates and times for each sale, we noted that season pass numbers and codes (00001 or 00002) were used often. In some cases, the same season pass number was used twice in less than a one hour period. We also noted several instances in which code 00001 was used repeatedly. For instance, we noted a date in which this particular code was used thirty-four times.

We recommend that Golf Course management reevaluate the new cash register, in current operation, to ensure that the cashiers can not use register codes that may result in an unauthorized entry to the Golf Course. Management should define all register codes for staff and periodically review the register tapes for unusual register activity.

**CITY OF PARMA
CUYAHOGA COUNTY
DECEMBER 31, 1999**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	1999-20818-002
-----------------------	-----------------------

Golf Outings

- **Golf Course Outing Records**

The following records were used in the accounting for golf outings and special events: application, invoice, pre-outing checklist and work sheet. However, our review noted that these records weren't prepared or maintained in a consistent manner. Additionally, certain records did not exist or could not be located. Failure to prepare and maintain the prescribed forms for each golf outing and special event could result in unnecessary confusion between the Golf Course and the golf outing organization.

The Golf Course should review its record keeping practices and forms for recording golf outing and special events. The golf outing and special event forms should be completed fully, as required. Separate files should also be maintained for each golf outing or special event, inclusive of all necessary information to support the proper accounting for each golf outing or special event. This should include a completed application, agreement, invoice, evidence of payment (i.e copy of check), copy of cash register tape, and a copy of the bank deposit ticket.

- **Golf Outing Fees**

The Codified Ordinances of the City of Parma (Section 185.05) includes a Ridgewood Golf Course fee schedule for season passes, greens fees, cart rentals, leagues, locker and hall rental. However, the fee schedule did not specify fees to be charged for golf outings. Therefore, the Golf Course could arbitrarily charge greens fees (including carts) for outings at either the non-resident rate or the discounted resident rate, regardless of residency status.

We recommend the Golf Course update the Codified Ordinance to include a fee schedule for golf outings or allow someone in the administration to set the fees periodically.

- **Allocating Golf Outing Revenue**

For internal financial reporting purposes, the Golf Course was required to report all sources of revenue from each division: Greens Fees/Carts, Snack Bar, Tavern and Pro-Shop. Each Golf Course division maintained its own cash register to record revenue. We noted two of the nine invoices tested in which the Golf Course may have posted and entered into the Greens Fees/Cart cash register the entire amount of the golf outing, rather than properly allocating the Snack Bar and Tavern purchases to its specific cash register. Failure to allocate golf outing revenue to the appropriate division could result in erroneous financial statements.

We recommend the Golf Course properly allocate revenue derived from golf outings to the respective cash register.

**CITY OF PARMA
CUYAHOGA COUNTY
DECEMBER 31, 1999**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	1999-20818-002
-----------------------	-----------------------

- **Completeness and Accuracy of Golf Outing Invoices**

Golf outing invoices consisted of three components: 1) Greens Fees/Cart, 2) Lunch/Dinner (Snack Bar), and 3) Tavern. Invoices were designed to reflect the price, quantity and the calculated extension. It was the practice of the Golf Course to attach the cash register tape associated with each component to the invoice. However, during our review of nine golf outing invoices we noted seven instances in which the invoice was not supported by the respective cash register tape(s), in the manner described above. We also noted three instances in which the invoice was not completed. For instance, these invoices did not include a calculated extension when the invoice indicated a quantity sold. Errors in any part of the billing process could result in errors in the financial statements.

Billing at the proper amount is dependent on charging the customer for the quantity used at the authorized price. Therefore, we recommend the Golf Course Manager assure that each invoice is complete and accurate. Cash register tapes for each invoice component should also be attached to the invoice.

Golf Cart Rentals

- **Reconciliation of Golf Cart Rental Receipts to Monthly Commission Report**

The Monthly Commission Report (Report) requires the presentation of monthly beginning and ending rental ticket numbers, as well as the calculation of the quantity and rental charge per round of golf. The Golf Course's Bookkeeper was responsible for the preparation of this Report. The quantity of rental tickets posted to the Report was obtained from the Golf Course's cash register tape. However, the quantity could not be substantiated by the beginning and ending rental ticket numbers.

For example, the Report for the month of July 1999 indicated "rental tickets numbered from 917868 to 336534," which indicated an overall range of 581,334 tickets issued. However, the quantity reported from the cash register tape only indicated 2,724 tickets issued. Therefore, it appears there was no reconciliation between the rental tickets and the cash register tape. Additionally, there appears to be no continuity in the reporting of rental ticket numbers from one month to the next. Continuing with our example, the month of August 1999 reflected a beginning rental ticket number of 336547 which was not in line with July's ending rental ticket number. Failure to reconcile the rental ticket numbers on the Report with the cash register tape weakens the integrity of accounting for golf cart rentals.

We recommend that the Monthly Commission Report reflect accurate beginning and ending ticket numbers and that there is continuity from month to month. All variances should be documented and explained in detail. The Golf Course should perform a reconciliation of rental tickets with the cash register tape. This will enable the Golf Course to identify any unusual or extraordinary differences.

**CITY OF PARMA
CUYAHOGA COUNTY
DECEMBER 31, 1999**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	1999-20818-002
-----------------------	-----------------------

- **Preparation of Golf Cart Rental Receipts**

The golf cart rental receipts were not being completed in full. Cart numbers were not consistently recorded on the rental receipts. The golf cart rental receipts are the only liability waiver the Golf Course requires golfers to sign when playing at Ridgewood Golf Course. For this reason, it is crucial for the Golf Course to ensure that the forms are filled out completely.

We recommend the Golf Course take immediate action to ensure the golf cart rental receipts are completed in full with the required cart number.

- **Filing of Golf Cart Rental Receipts**

The Golf Course was provided with triplicate, pre-numbered golf cart rental agreement receipts from the golf cart leasing company, EZ-Go. The white copy of the receipt was issued to the golfer who presented it to the Golf Course starter for a golf cart key. The yellow copy of the receipt was submitted by the Golf Course to EZ-Go. Finally, the pink copy of the receipt was separated from the triplicate receipt and filed with the Golf Course's daily records. It was the practice of the Golf Course to categorize or file the pink copy of the receipt according to the type (9 or 18 holes) of golf cart rental instead of in numerical order. Failure to maintain receipts in consecutive order and/or a bound receipt book could result in revenues going unaccounted for.

The Golf Course should develop a mechanism to maintain receipts in sequential order. A common accounting procedure is to maintain an intact receipt book.

Gift Certificates

- **Gift Certificate Control Log**

An inventory of pre-numbered gift certificates issued and outstanding was not maintained by the golf course. Failure to maintain an inventory of pre-numbered gift certificates issued and outstanding could result in misuse or theft of gift certificates.

We recommend that the golf course assign an individual to maintain a control log of gift certificates issued and outstanding. This log should be periodically reviewed by management to help ensure that all printed, pre-numbered gift certificates can be accounted for.

3. FINDINGS FOR FEDERAL AWARDS

None.

This page intentionally left blank.

**CITY OF PARMA
 CUYAHOGA COUNTY
 DECEMBER 31, 1999**

**SCHEDULE OF PRIOR AUDIT FINDINGS
 OMB CIRCULAR A-133 § .315 (b)**

Finding Number	Finding Summary	Fully Corrected ?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain:
1998-20818-001	Year 2000	Yes	
1998-20818-002	Contract and Procurement - Parma Public Housing	Yes	

CITY OF PARMA, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 1999

**ISSUED BY THE
AUDITOR' S OFFICE**

DENNIS M. KISH, AUDITOR

ROGER L. POOLE, CHIEF DEPUTY AUDITOR

TABLE OF CONTENTS

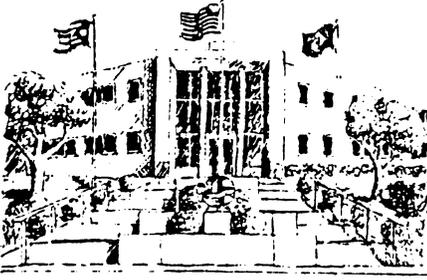
	Page
INTRODUCTORY SECTION	
Title Page	1
Table of Contents	2
Mayor's Letter	5
Transmittal Letter	6
Award of Financial Reporting Achievement	16
Principal City Officials	17
Certificate of Achievement	18
Organization Chart	19
 FINANCIAL SECTION	
Report of Independent Accountants	20
General Purpose Financial Statements (Combined Statements - Overview)	
Combined Balance Sheet - All Fund Types and Account Groups	22
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds	26
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Budget Basis) - All Governmental Fund Types and Expendable Trust Funds	28
Combined Statement of Revenues, Expenses, and Changes in Fund Equity - All Proprietary Fund Types	32
Combined Statement of Cash Flows - All Proprietary Fund Types	33
Combined Statement of Revenues, Expenses, and Changes in Fund Equity - Budget and Actual (Budget Basis) - All Proprietary Fund Types	35
Notes to the Combined Financial Statements	37
Combining, Individual Fund and Account Group Statements and Schedules	
General Fund:	
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Budget Basis)	68
Special Revenue Funds:	
Combining Balance Sheet	76
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	80
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Budget Basis):	
Paramedic Levy	85
Land Acquisitions	86
Parks and Recreation	87
State Grants	88
Parma Public Housing	89
Community Development Block Grant	90
Street Construction, Maintenance, and Repair	91
State Highway	92
Municipal Motor Vehicle License Tax	93
Noxious Weeds	94
Street Lighting	95
Police Pension	96
Fire Pension	97
Law Enforcement	98
Police Levy	99
Fire Levy	100

	Page
Sewer Maintenance	101
Fair Housing	102
Community Center	103
Title III	104
Senior Donations	105
Housing Maintenance	106
Total - All Special Revenue Funds	107
Debt Service Fund Description	109
Capital Projects Funds:	
Combining Balance Sheet	112
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	114
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis):	
Library	116
Sewer Construction	117
Street Improvements	118
City Income Tax Capital Acquisitions	119
Sidewalks	120
Senior Citizens Center	121
Courts Capital Improvement	122
City Hall Capital Improvement	123
Justice Center	124
Total - All Capital Projects Funds	125
Enterprise Fund Description	126
Internal Service Funds:	
Combining Balance Sheet	128
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings	129
Combining Statement of Cash Flows	130
Schedule of Revenues, Expenses, and Changes in Fund Equity - Budget and Actual (Budget Basis):	
Liability Insurance	132
Medical Insurance	133
Workers' Compensation Insurance	134
Total - All Internal Service Funds	135
Expendable Trust and Agency Funds:	
Combining Balance Sheet - All Expendable Trust and Agency Funds	138
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - All Expendable Trust Funds	140
Combining Statement of Changes in Assets and Liabilities - All Agency Funds	141
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Budget Basis):	
Recreation	144
Curb Cutting	145
Tree Planting	146
Vista Ridge	147
Total - All Expendable Trust Funds	148
General Fixed Assets Account Group:	
Schedule of General Fixed Assets by Function and Activity	150
Schedule of Changes in General Fixed Assets by Function and Activity	151
Schedule of General Fixed Assets by Source	152

	Page
STATISTICAL SECTION	
General Governmental and Expendable Trust Fund Revenues By Source and Expenditures By Function	154
Property Tax Levies and Collections - Real and Public Utility Property Only	156
Property Tax Levies and Collections - Tangible Personal Property Only	157
Assessed and Estimated Actual Value of Taxable Property	158
Property Tax Rates - Direct and Overlapping Governments	159
Special Assessment Collections	160
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita	161
Computation of Legal Debt Margin	162
Computation of Direct and Overlapping Debt	163
Ratio of Annual Debt Service for General Bonded Debt to Total General Governmental Expenditures	164
Property Values, Bank Deposits, and Building Permits	165
Principal Taxpayers	166
Largest Employers in Parma	167
Building Permits at Market Value	168
Demographic Statistics	169
Miscellaneous Statistics	170

City of Parma, Ohio

6611 RIDGE ROAD • PARMA, OHIO 44129
Phone: (440) 885 - 8001 • Fax: (440) 885 - 8172



September 21, 2000

Gerald M. Boldt, Mayor

Dear Parma Resident:

Since I became Mayor in 1994, my vision for the City has been as plain and no-nonsense as Parma itself-a **growing economy and stable City services**. With the additional funding provided through the Safety levies, our Fire and Police Departments continue to provide the best possible service protecting life, property and the environment.

Our Service Department aggressively maintains the infrastructure - improving roadways, sewers, water lines and the park system. During this past year we have relocated and opened a much larger and more efficient "no-kill" animal shelter. Our emphasis continues to be instructing pet owners to be responsible to their pets and respectful of their neighbors.

Through my Economic Advisory Council, we have identified critical areas necessary to the fiscal well-being of Parma. The Parma Industrial Park now under construction will generate substantial tax dollars for the City and School District. And, our Community Development Department works tirelessly to improve many of the existing commercial areas through rehabilitation grants.

The Parma Justice Center opened this year and is the epitome of the technological advances in the Judicial, Administrative and Police Procedural Community. The Law Department has implemented a *Juvenile Diversion Plan* which metes out justice to youths charged with their first criminal offense. Their "community service" may consist of neighborhood litter pickup, snow shoveling, painting, or grass cutting.

Parma Community General Hospital has opened its Cancer Center this year and Parmatown Mall has begun an eight million dollar renovation.

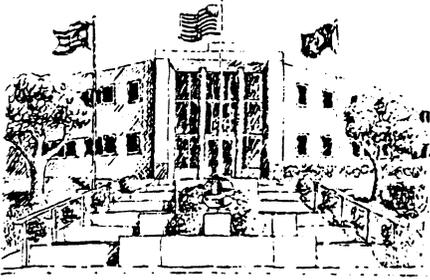
The City of Parma is the eighth largest city in the State of Ohio but one with a small-town sense of community and friendliness. All of us in Parma's public service strive to improve the quality of life for each and every resident in Parma, each and every day!

Regards,


Gerald M. Boldt
Mayor

City of Parma, Ohio

6611 RIDGE ROAD • PARMA, OHIO 44129
Phone: (440) 885 - 8024



Dennis M. Hish, Auditor

September 21, 2000

City Council and the
Citizens of the
City of Parma, Ohio

We are pleased to submit the Comprehensive Annual Financial Report of the City of Parma, Ohio, (the "City") for the year ended December 31, 1999. We believe this report presents comprehensive financial and operating information about the City's activities during 1999 that will be useful to citizens and taxpayers. The report, prepared by the Auditor's Office, contains a comprehensive analysis of the City's financial position and activities for the year.

This report is presented in three sections: the Introductory Section, containing a table of contents, a letter from the mayor, this transmittal letter, a listing of City officials, award of financial reporting achievement, certificate of achievement, and the organizational structure; the Financial Section, consisting of the Report of Independent Accountants, general purpose financial statements, notes to the combined financial statements, and more detailed combining and individual fund and account group statements; and the Statistical Section, containing pertinent financial and general information indicating trends for comparative fiscal periods.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operation of the City as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activities have been included.

REPORTING ENTITY

The City reviewed its reporting entity definition to ensure conformance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity." In evaluating how to define the City for financial reporting purposes, management has considered all agencies, departments, and organizations making up the legal entity of the City of Parma (the primary government) and its potential component units. Currently, the City does not have any component units.

The Parma Community General Hospital Association and the Southwest Council of Governments are jointly governed organizations for which the City has no ongoing financial interest or responsibility.

THE CITY AND FORM OF GOVERNMENT

The City provides the full range of municipal services. These services include a municipal court, police, fire, emergency medical, recreation (including parks, skating, swimming and golf), street construction, maintenance and repair, contracting refuse collection, sewer services and repair, community development, public health and welfare and general administrative services. The primary government includes all departments which provide these services.

The City is a political subdivision of the State of Ohio operated according to state statute. The City was originally established as a township in 1826, incorporated as a village in 1924, and organized as a city in 1931. The City operates under and is governed by the Mayor/Council form of government in accordance with general laws. Under the Ohio Constitution, the City may exercise all powers of local self-government to the extent not in conflict with applicable general laws.

Legislative authority is vested in a nine-member Council. No members are elected at-large and nine members are elected from wards for two-year terms. The Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades and other municipal purposes. The powers of Council are legislative. The presiding officer is the President of Council. Other elected officials include the Mayor, Law Director, Auditor, Treasurer, Judges and Clerk of the Municipal Court.

The Mayor is the City's chief executive and administrative officer. He is the chief conservator of peace within the City. He may appoint and remove the director of public service, the director of public safety and the heads of the sub departments of public service and public safety. The Mayor approves every ordinance or resolution of the City before it goes into effect. If he approves the ordinance or resolution, he will sign and return it to Council. If he does not approve it, he will return it with his objections which may be overridden by a two-thirds vote of all members of Council. The Mayor sees that all ordinances, bylaws, and resolutions of Council are faithfully obeyed and enforced. He signs all commissions, licenses, and permits.

The Law Director defends and acts as legal counsel for all complaints, lawsuits, and other controversies naming, as a party, the City, any board or agency of the City or the Parma Municipal Court. The Law Director confers with and renders legal opinions to elected officials and department heads pertaining to City matters, and prepares all legislation requested by Council, the Administration, and department heads. When requested by the Parma City School District, the Law Director renders legal opinions, defends lawsuits, and reviews contracts and leases for the school district.

The Auditor is the City's chief fiscal and chief accounting officer. The Auditor's duties include maintaining the accounting records, preparing monthly and year-end reports, and ensuring that expenditures do not exceed appropriations. The Auditor has charge of the financial affairs of the City, including the keeping and supervision of all City accounts.

The City Treasurer has custody of all City monies, is responsible for investing City funds, and overseeing the operation of the income tax collection department. He is also involved in the financing of City operations and capital construction through the issuance of short-term notes and long-term bonded debt. The Mayor, Law Director, Auditor, and Treasurer are all elected to four-year terms.

ECONOMIC CONDITION AND OUTLOOK

The City is located in Cuyahoga County in northeastern Ohio, approximately eight miles south of the downtown center of the City of Cleveland.

According to the 1990 United States Census, the City is in the Cleveland Primary Metropolitan Statistical Area (PMSA) comprising the counties of Cuyahoga, Geauga, Lake and Medina and is ranked as the twelfth largest PMSA of 78 in the United States. The City is part of the Cleveland-Akron-Lorain Consolidated Metropolitan Statistical Area (CMSA) which is the thirteenth most populous CMSA of 21 in the United States.

Summary of Local Economy

In 1999, City income tax collections rebounded with a 2.88% increase after a production interruption at the General Motors plant, due to a strike at a Michigan General Motors plant.

The City's top 20 employers include three manufacturing firms, four government agencies, two hospitals, a college, a supermarket chain, a research and development facility, four long-term care facilities and a large retail concern's headquarters. In particular, the institutional employers enhance the stability of the City's income tax base.

The City's largest employment sectors are commercial, which employs 31 percent of the workforce; service, which employs 38 percent of the workforce; and manufacturing, which employs 14 percent of the workforce.

Major Industries Affecting the Parma Economy

The Metal Fabrication Division of General Motors Corporation continues to be the largest contributor to the City in the area of income and property tax revenues. Its 3,200 employees represent one-half of the City's total manufacturing jobs. The Metal Fabrication Division serves a variety of General Motors product lines and is not heavily dependent on one vehicle type. Employee and management relationships are also strong. In January 2000, the plant received an award for quality.

Parma's General Motors plant installed an \$80 million state-of-the-art stamping press. The addition is regarded as a positive sign for the plant's long-term prospects.

Future Economic Outlook

Parma Hospital serves as an important resource for the community, not only as a health care provider but as an employer and a philanthropic partner. The Hospital is the third largest employer behind General Motors and the Parma Board of Education. The overall budget of the Hospital is about \$80 million in operating expenses with a capital improvements budget of \$6-\$10 million annually. As a not-for-profit hospital, any earnings in excess of expenditures stay in the community and are fed back to improve residents' health status and enhance available services. Parma Hospital receives no taxpayer support.

Parma Hospital is currently an approved provider for more than 60 managed health care plans plus Medicare and Medicaid and provides free space and support services for the Parma Health Ministry which serves the uninsured working population of the City.

A state of the art cancer treatment center opened in June 2000. The hospital is in the construction stage of a 250 car parking garage.

MAJOR INITIATIVES

Current Year Projects

The City's new Justice Center opened for business in June 2000. The new facility is located on Regency Drive and includes the municipal court facilities, police station and jail.

Powers Boulevard extension was completed this year and opened for traffic in in June 2000. Powers Boulevard is located between Regency Drive and Ridge Road and provides east and west access to the new Justice Center and Parma Hospital campus.

The City continued to make investments in infrastructure repair and replacement. Additional sewer and waterline repair and replacement projects began in 1999. Through a formula of grants, low- and no-interest loans and capital investments, the City began approximately \$1.8 million of improvements during 1999.

Future Projects

The Geis Industrial Parkway is under construction and the City has been actively courting tenants. The roadway and lot improvements were completed in the spring of 2000.

Department Focus: Safety

The Parma Fire Department finished the year with 106 uniformed personnel.

There were 5,842 emergency medical services runs and 2,228 fire and emergency runs.

The Parma Police Department finished the year with 104 uniformed personnel.

FINANCIAL INFORMATION

Basis of Accounting

The City accounts for governmental, expendable trust and agency funds on a modified accrual basis with revenues being recognized when available and measurable and expenditures being recorded when services or goods are received and the fund liabilities are incurred. The City's proprietary funds are accounted for on an accrual basis. Revenues are recognized when earned and expenses are recognized when incurred.

Discussion of Controls

In developing and improving the City's accounting and reporting control system, consideration is given to the adequacy of internal control to provide reasonable but not absolute assurance regarding:

- 1) The safeguarding of assets against loss from unauthorized use or disposition, and

- 2) The reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

- 1) The cost of a control should not exceed the benefits likely to be derived from its implementation, and
- 2) The evaluation of costs and benefits requires estimates and judgments by management.

Consistent with the aforementioned safeguarding of assets, all employees of the City are covered by a blanket bond while certain individuals in policy-making roles are covered by a separate, higher limit bond coverage.

As a recipient of federal, state and county financial assistance, the City is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation.

Budgetary Procedures

Detailed provisions for City budgeting, tax levies and appropriations are made in the Ohio Revised Code. The procedures involve review by Cuyahoga County officials at several steps.

City budgeting for a fiscal year formally begins with the preparation, and then the adoption after a public hearing in July, of a tax budget for the following fiscal year. For debt service, the tax budget must show the amounts required, the estimated receipts for payment from sources other than ad valorem property taxes, the net amount for which a property tax levy must be made, and the portions of that levy to be inside and outside the ten-mill limitation. The tax budget is then presented for review by the County Budget Commission comprised of the County Auditor, Treasurer and Prosecuting Attorney.

As part of that review, the County Budget Commission determines and approves levies for debt service outside and inside the ten-mill limitation. The Ohio Revised Code provides that "if any debt charge is omitted from the budget, the commission shall include it therein."

Upon its approval of the tax budget, the County Budget Commission certifies its action to the City together with the estimate by the County Auditor of the tax rates outside and inside the ten-mill limitation. Thereafter, and before the end of the current calendar year, the Council approves the tax levies and certifies them to the proper County officials. The approved and certified tax rates are then reflected in the tax bills sent to property owners. Real property taxes are payable in two installments, the first usually in January and the second in July.

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period from January 1 to March 31. The annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. Annual appropriations may not exceed the County Budget Commission's official certificate of estimated resources, and the County Auditor must certify that the City's appropriation measures do not appropriate monies in excess of the amounts set forth in those estimates.

Appropriations are adopted and control is maintained at the object level. Estimated expenditure amounts must be encumbered prior to the release of purchase orders to vendors or finalization of other contracts.

General Government Functions

Revenues for all Governmental Fund Type and Expendable Trust Fund operations in 1999 were \$52,974,223. The revenues from various sources, percentages of the total and the increases and decreases in relation to prior year revenues are shown in the following table:

Revenues	1998 Amount	1999 Amount	Change	Percent of Total	Percent Change
Municipal Income Taxes	\$21,433,779	\$22,051,813	\$618,034	41.62%	2.88%
Property and Other Taxes	8,341,829	8,309,024	(30,805)	15.69	(0.39)
Charges for Services	1,063,691	1,042,692	(20,999)	1.97	(1.97)
Fees, Licenses and Permits	1,779,111	1,952,782	173,671	3.69	9.76
Fines and Forfeitures	2,386,062	2,506,124	120,062	4.73	5.03
Intergovernmental	13,923,613	13,562,921	(360,692)	25.60	(2.59)
Donations	177,246	184,906	7,660	0.35	4.32
Rents	523,339	790,300	266,961	1.49	51.01
Special Assessments	823,555	1,037,092	213,537	1.96	25.93
Interest	1,240,104	845,349	(394,755)	1.60	(31.83)
Other	707,717	691,220	(16,497)	1.30	(2.33)
Total Revenues	\$52,400,046	\$52,974,223	\$574,177	100.00%	1.10

The main revenue stream for the City is its 2% income tax. Over 75% of this tax is directly attributable to tax withheld by the employers from employees for all salaries, wages, commissions and other compensation earned within the City. The remaining amounts are collected through mandatory filings, estimated quarterly payments and penalties and interest. The City grants a 100% tax credit for taxes paid by City residents to another community. Less than fifty percent of the municipalities in Cuyahoga County allow their residents full credit. The increase of 2.88% in total income tax collections during 1999 was due to the general good health of the economy.

The increase in fees, licenses and permits is due to an increase in building permits and other licenses.

The increase in fines and forfeitures is primarily attributable to the continued vigilance of the "Police on Patrol Arresting Speeders" program.

The increase in donations is due to a modest increase in donations to the City's senior citizens' programs.

Rental of the new community center is the main reason for the increase in rent revenue.

The increase in special assessments is due to a higher collection percentage of special assessments.

The City maintained smaller cash balances with depository institutions during 1999, resulting in a decrease in interest revenue.

The decrease in other revenue is the result of general decreases in a variety of other revenue sources.

Expenditures for all Governmental Fund Type and Expendable Trust Fund operations in 1999 were \$64,558,689. Expenditures for major functions of the City, percentages of the total and the amount of increases and decreases in relation to prior year expenditures are shown below:

Expenditures	1998 Amount	1999 Amount	Change	Percent of Total	Percent Change
Current:					
General Government	\$10,297,285	\$11,022,736	\$725,451	17.06%	7.05%
Security of Persons and Property	18,461,366	20,037,119	1,575,753	31.04	8.54
Public Health and Welfare	226,720	241,659	14,939	0.37	6.59
Transportation	4,224,565	4,878,718	654,153	7.56	15.48
Community Environment	3,686,966	3,768,077	81,111	5.84	2.20
Basic Utility Services	1,638,030	1,634,870	(3,160)	2.54	(0.19)
Leisure Time Activities	2,679,439	2,779,139	99,700	4.30	3.72
Capital Outlay	12,944,156	16,823,542	3,879,386	26.06	29.97
Debt Service:					
Principal Retirement	1,797,002	1,741,396	(55,606)	2.70	(3.09)
Interest and Fiscal Charges	1,361,420	1,621,433	270,013	2.53	19.83
Total Expenditures	\$57,316,949	\$64,558,689	\$7,241,740	100.00%	12.63

Personnel costs and related fringe benefits accounted for the largest increase in total expenditures during 1999. Increases in salaries ranged between four and five percent for both union and non-union employees. The City pension and other post-employment benefit contributions for all full-time non-safety employees, police and firefighters are 13.55%, 19.5% and 24.0%, respectively.

The increase in transportation expenditures is due to an increase in street infrastructure improvements.

Construction related to the new Safety Center accounted for the increase in capital outlay.

The increase in interest and fiscal charges is due to expenditures related to the the issuance of the Justice Center bonds and the Street Improvement notes.

The General Fund balance decreased from \$1,747,183 in 1998 to \$1,533,344 in 1999. The decrease of \$213,839 was mainly due to across-the-board increases in expenditures.

Proprietary Operations

The Ridgewood Golf Course has progressively enhanced operations and is generating revenues through season passes and greens fees. The retained earnings decreased from \$34,086 in 1998 to \$(22,980) in 1999. Management is analyzing operations to ensure that fees are adequate to meet expenses.

Financial Highlights - Internal Service Funds

The internal service funds' retained earnings decreased from \$2,090,872 at December 31, 1998 to \$1,780,703 at December 31, 1999. The decrease in retained earnings is due to increased operating expenses.

Financial Highlights - Fiduciary Funds

The trust funds carried on the financial records of the City are Recreation, Curb Cutting, Tree Planting and Vista Ridge. The agency funds consist of Deferred Compensation, Municipal Court, North Royalton Sewer, Sales Tax, Child Abuse, and Other Agencies. The trust funds and agency funds had assets totaling \$68,959 and \$958,716 respectively.

Debt Administration

The gross indebtedness (notes and bonds) of the City of Parma at the end of 1998 was \$27,821,710. At the end of 1999, the gross indebtedness of the City of Parma was \$30,385,451. The legal debt margin within the overall limitation was \$125,755,549. Given these facts and with continued prudent management on the part of the Council and the administration, the City of Parma should be able to meet its capital needs during the foreseeable future.

The City currently maintains an "A2" rating from Moody's Investors Service on its long-term bonds. The City has \$18,844,992 of outstanding general obligation bonds and \$329,237 of outstanding special assessment bonds with governmental commitment at December 31, 1999. The net general obligation bonded debt per capita was \$216.67.

Cash Management

The City strictly adhered to the regulations set forth in the Ohio Revised Code to ensure the safety of its investments. All deposits are made under contracts with local banking institutions.

A majority of the City's deposits are collateralized by pooled collateral. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least one hundred ten percent of the public funds on deposit. The collateral is held by trustees, including the Federal Reserve Bank and designated third party trustees, of the financial institutions.

Risk Management

During 1999, the City of Parma's Liability Self Insurance Program continued under the authority of Section 2744.08 of the Ohio Revised Code. The program's goal is to minimize loss potential in all areas of City operations. In order to reduce the City's loss potential, the City has instituted procedural changes in both its self insurance program and day-to-day operations, while initiating additional loss control policies.

The City's Self Insurance Risk Management Program has accepted the following types of potential loss exposures through its Self Insurance Risk Management program: general liability, automobile liability, law enforcement liability, fire department liability, fire department errors and/or omissions, public officials and employees legal liability, and property loss including contents and boilers.

The City is in the twelfth year of a medical insurance self insurance program. The level of risk assumed is limited by the City's purchase of specific stop-loss coverage on a per-person basis.

The City continued to participate in the retrospective rating plan in accordance with the State of Ohio Bureau of Workers' Compensation. Under this plan, the City agrees to pay a fraction of the premium it would normally pay, while accepting the responsibility of reimbursing workers' claims as they become due. The City may benefit from this plan not only from lower initial minimum payments, but also from the cash flow accumulation the City realizes. The level of risk assumed by the City is limited to a maximum of two

times the experience-rated annual premium with a \$250,000 per claim limit. The various safety and loss control programs initiated under the self insurance program have, as expected, impacted favorably on the workers' compensation costs to date and are expected to save the City additional amounts throughout the future. The City is comfortable with the degree of risk it has assumed under this plan.

Fixed Assets

The general fixed assets of the City include all City-owned land, buildings, equipment and vehicles used in the performance of general government functions. The general fixed assets exclude assets of the Enterprise Fund. Infrastructure such as roads, storm sewers, curbs, and sidewalks are not included in the fixed assets. As of December 31, 1999, the general fixed assets of the City totaled \$44,558,232.

Fixed assets of the Enterprise fund, net of accumulated depreciation, totaled \$1,437,636 at December 31, 1999.

OTHER INFORMATION

Independent Audit

The City of Parma is not legally required to prepare a Comprehensive Annual Financial Report (CAFR). However, we believe that in these times of economic uncertainty, the City is best served by producing a CAFR that aspires to the highest level of national standards. Furthermore, we believe an independent audit is an essential element in financial control. We are pleased that Jim Petro, Auditor of State, has chosen to audit the City of Parma. The Report of Independent Accountants on the general purpose financial statements is included in this report.

As a recipient of federal, state and county financial assistance, the City is required to undergo an annual audit in conformity with the provisions of the Single Audit Act Amendments of 1997 and the U.S. Office of Management and Budget Circular A-133, "Audits of State, Local Governments, and Not-For-Profit Organizations." As part of the City's single audit, tests were made to determine the adequacy of the internal control, including that portion related to major federal financial assistance programs, as well as to determine that the City has complied with applicable laws and regulations. The information related to the single audit, including the Schedule of Federal Awards Expenditures, findings, recommendations, internal control over financial reporting and compliance with applicable laws and regulations is included in a separate Report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting ("Certificate") to the City of Parma, Ohio for its CAFR for the year ended December 31, 1998. In order to be awarded a Certificate, a governmental unit must publish an easily readable and efficiently organized CAFR which conforms to generally accepted accounting principles and applicable legal requirements.

The Certificate is the highest form of recognition in the area of governmental financial reporting, and its attainment represents a significant accomplishment by a government and its management. During 1999, the City was one of only 97 cities in Ohio and 1,511 cities in the United States which received this coveted award. The Certificate is valid for a period of one year only. We believe that our 1999 report conforms to the Certificate program requirements, and we are submitting it to the GFOA to determine its eligibility for a Certificate.

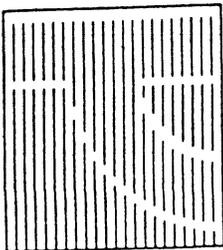
Acknowledgments

Gratitude and thanks are extended to the Local Government Services Division of Auditor of State Jim Petro's office. I would also like to thank Deputy Auditor Sal Talarico, Accounts Payable Clerk Debbie Bajorek, Payroll Clerk Tessa Buckley and Fixed Assets Clerk Tony Dershak of my office without whose contribution this report would not be possible.

Sincerely,

A handwritten signature in black ink, appearing to read "Dennis M. Kish". The signature is written in a cursive style with a large, sweeping initial "D".

Dennis M. Kish
Auditor



The Government Finance Officers Association
of the United States and Canada

presents this

AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to:

Dennis M. Kish
Auditor

City of Parma, Ohio

The Award of Financial Reporting Achievement is presented by the Government Finance Officers Association to those individuals who have been instrumental in their government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

Executive Director

Date

February 15, 2000

PRINCIPAL CITY OFFICIALS

Mayor	Gerald M. Boldt	Law Director	Timothy G. Dobeck
Auditor	Dennis M. Kish	Treasurer	Jack C. Krise, Jr.
Clerk of Courts	Martin E. Vittardi	Judge	Mary Dunning
Judge	Kenneth Spanagel	Judge	Timothy P. Gilligan

CITY COUNCIL

President of Council	Charles M. Germana	Clerk of Council	Michael Hughes
Ward 1	Susan M. Straub	Ward 2	Deborah Lime
Ward 3	Sam C. Bonnano	Ward 4	Timothy J. DeGeeter
Ward 5	Michelle J. Stys	Ward 6	Michael D. Louis
Ward 7	John R. Stover	Ward 8	Anthony C. Zielinski
Ward 9	Roy J. Jech		

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Parma,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1998

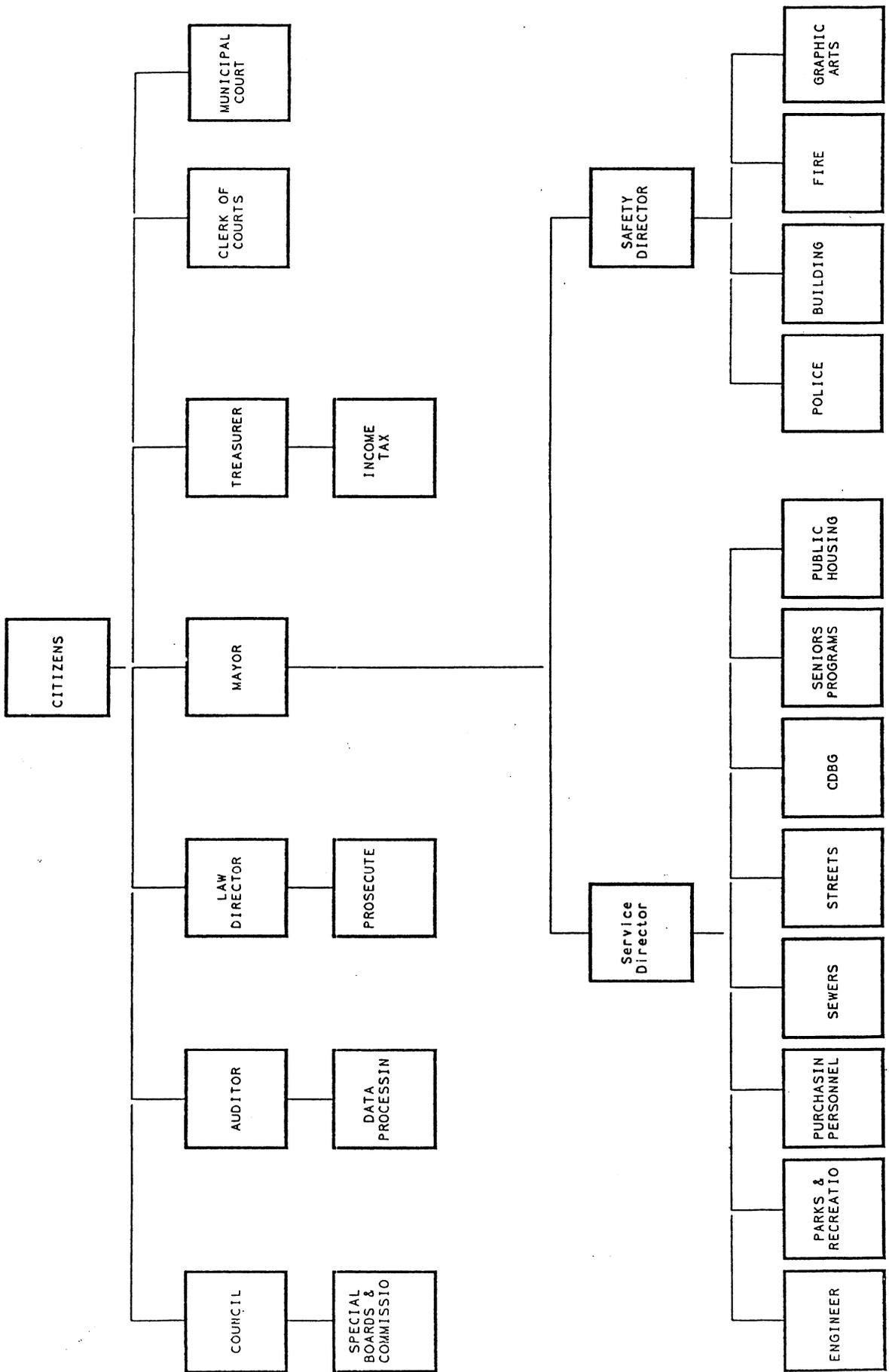
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Brueck
President

Jeffrey L. Essler
Executive Director

ORGANIZATION CHART





STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland, Ohio 44113
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

The Honorable Mayor, Auditor, Treasurer,
and Members of City Council
City of Parma
Cuyahoga County
6611 Ridge Road
Parma, Ohio 44129

We have audited the accompanying general-purpose financial statements of the City of Parma, Cuyahoga County, Ohio, (the City) as of and for the year ended December 31, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Parma, Cuyahoga County, Ohio, as of December 31, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 21, 2000 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, looping initial "J" and a horizontal line extending to the right.

Jim Petro
Auditor of State

September 21, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits				
Assets:				
Equity in pooled cash and cash equivalents	\$ 2,171,503	2,014,449	809,329	5,302,642
Cash and cash equivalents in segregated accounts	42,706	395,977	0	0
Investments in segregated accounts	0	0	97,000	0
Cash and cash equivalents with fiscal and escrow agents	0	0	153	0
Receivables:				
Taxes	5,054,495	4,545,735	266,875	358,991
Accounts	82,303	196,092	0	0
Interfund	518,038	0	0	191,143
Special assessments	0	2,388,616	162,860	63,133
Accrued interest	51,858	5,540	8,406	6,848
Due from other funds	202,772	0	0	0
Due from other governments	9,174	1,144,028	0	0
Materials and supplies inventory	148,433	769,686	0	0
Loans receivable	0	28,023	0	0
Fixed assets (net, where applicable, of accumulated depreciation)	0	0	0	0
Other Debits:				
Amount available in debt service fund for retirement of general obligation bonds	0	0	0	0
Amount available in debt service fund for retirement of special assessment bonds	0	0	0	0
Amount to be provided from general government resources	0	0	0	0
Total assets and other debits	<u>\$ 8,281,282</u>	<u>11,488,146</u>	<u>1,344,623</u>	<u>5,922,757</u>

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	
239,131	2,013,472	591,082	0	0	13,141,608
10,757	0	11,117	0	0	460,557
0	0	0	0	0	97,000
0	0	222,704	0	0	222,857
0	0	0	0	0	10,226,096
0	0	0	0	0	278,395
0	0	0	0	0	709,181
0	0	0	0	0	2,614,609
822	8,615	0	0	0	82,089
0	2,142,000	0	0	0	2,344,772
0	0	202,772	0	0	1,355,974
24,780	0	0	0	0	942,899
0	0	0	0	0	28,023
1,437,636	0	0	44,558,232	0	45,995,868
0	0	0	0	785,939	785,939
0	0	0	0	106,218	106,218
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,219,372</u>	<u>31,219,372</u>
<u>1,713,126</u>	<u>4,164,087</u>	<u>1,027,675</u>	<u>44,558,232</u>	<u>32,111,529</u>	<u>110,611,457</u> (continued)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Liabilities:				
Accounts payable	\$ 429,275	194,772	0	177,643
Contracts payable	47,746	41,568	0	1,466,157
Interfund payable	0	518,038	22,731	168,412
Accrued wages and benefits	139,418	72,327	0	0
Compensated absences payable	64,143	11,150	0	0
Retainage payable	0	0	0	35,752
Due to other funds	2,142,000	0	0	0
Due to other governments	188,928	83,345	0	1,206
Deferred revenue	3,736,428	6,934,351	429,735	63,133
Deposits held and due to others	0	0	0	0
Accrued interest payable	0	0	0	8,148
Notes payable	0	0	0	1,164,000
Claims and judgements payable	0	0	0	0
Police and firemen liability	0	0	0	0
Capital leases payable	0	0	0	0
OWDA loans payable	0	0	0	0
General obligation refunding bonds payable	0	0	0	0
OPWC loans payable	0	0	0	0
General obligation bonds payable	0	0	0	0
Special assessment debt with governmental commitment	0	0	0	0
Total liabilities	6,747,938	7,855,551	452,466	3,084,451
Fund Equity and Other Credits:				
Investment in general fixed assets	0	0	0	0
Contributed capital	0	0	0	0
Retained earnings:				
Unreserved (deficit)	0	0	0	0
Fund balance:				
Reserved for encumbrances	0	46,782	9,120	1,865,710
Reserved for inventory	148,433	769,686	0	0
Reserved for loans	0	28,023	0	0
Unreserved, undesignated	1,384,911	2,788,104	883,037	972,596
Total fund equity and other credits	1,533,344	3,632,595	892,157	2,838,306
Total liabilities, fund equity and other credits	\$ 8,281,282	11,488,146	1,344,623	5,922,757

See accompanying notes to the general purpose financial statements

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	
22,062	2,011	0	0	0	825,763
0	0	0	0	0	1,555,471
0	0	0	0	0	709,181
4,691	482	0	0	0	216,918
7,585	0	0	0	2,455,899	2,538,777
0	0	0	0	0	35,752
0	0	202,772	0	0	2,344,772
4,475	680	9,687	0	1,201,894	1,490,215
0	0	0	0	0	11,163,647
0	0	746,257	0	0	746,257
16,970	9,157	0	0	0	34,275
340,000	0	0	0	0	1,504,000
0	456,151	0	0	0	456,151
0	0	0	0	216,409	216,409
11,262	0	0	0	1,270,778	1,282,040
0	0	0	0	5,059,248	5,059,248
0	0	0	0	3,085,000	3,085,000
0	0	0	0	2,733,072	2,733,072
0	1,914,903	0	0	15,759,992	17,674,895
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>329,237</u>	<u>329,237</u>
<u>407,045</u>	<u>2,383,384</u>	<u>958,716</u>	<u>0</u>	<u>32,111,529</u>	<u>54,001,080</u>
0	0	0	44,558,232	0	44,558,232
1,329,061	0	0	0	0	1,329,061
(22,980)	1,780,703	0	0	0	1,757,723
0	0	1,858	0	0	1,923,470
0	0	0	0	0	918,119
0	0	0	0	0	28,023
<u>0</u>	<u>0</u>	<u>67,101</u>	<u>0</u>	<u>0</u>	<u>6,095,749</u>
<u>1,306,081</u>	<u>1,780,703</u>	<u>68,959</u>	<u>44,558,232</u>	<u>0</u>	<u>56,610,377</u>
<u>1,713,126</u>	<u>4,164,087</u>	<u>1,027,675</u>	<u>44,558,232</u>	<u>32,111,529</u>	<u>110,611,457</u>

City of Parma, Ohio
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 All Governmental Fund Types and Expendable Trust Funds
 For the Year Ended December 31, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Revenues:				
Municipal income taxes	\$ 17,320,323	0	0	4,731,490
Property and other taxes	3,687,600	4,365,768	255,656	0
Charges for services	647,039	365,171	0	0
Fees, licenses and permits	1,161,838	790,944	0	0
Fines and forfeitures	1,682,100	722,505	0	101,519
Intergovernmental	6,421,353	6,605,985	33,623	501,960
Donations	0	184,906	0	0
Rents	489,674	300,626	0	0
Special assessments	0	784,228	242,673	10,191
Interest	462,382	22,674	47,316	312,977
Other	280,801	410,419	0	0
Total revenues	32,153,110	14,553,226	579,268	5,658,137
Expenditures:				
Current:				
General government	11,019,654	18	964	0
Security of persons and property	15,177,499	4,859,620	0	0
Public health and welfare	241,659	0	0	0
Transportation	0	4,878,718	0	0
Community environment	532,076	3,235,663	0	0
Basic utility services	0	1,634,870	0	0
Leisure time activities	1,935,431	815,375	0	0
Capital outlay	204,578	309,311	0	16,309,653
Debt service:				
Principal retirement	0	764,273	744,160	232,963
Interest and fiscal charges	0	67,738	1,512,697	50,998
Total expenditures	29,110,897	16,565,586	2,257,821	16,593,614
Excess of revenues over (under) expenditures	3,042,213	(2,012,360)	(1,678,553)	(10,935,477)
Other financing sources (uses):				
Proceeds of bonds	0	0	0	1,610,000
OPWC loan proceeds	0	0	0	590,908
Operating transfers - in	101,705	4,497,853	1,774,822	537,917
Operating transfers - out	(3,365,994)	(2,740,472)	0	(1,015,526)
Total other financing sources (uses)	(3,264,289)	1,757,381	1,774,822	1,723,299
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(222,076)	(254,979)	96,269	(9,212,178)
Fund balances at beginning of year (Restated - see note 5)	1,747,183	4,073,082	795,888	12,050,484
Increase (decrease) in reserve for inventory	8,237	(185,508)	0	0
Fund balances at end of year	\$ 1,533,344	3,632,595	892,157	2,838,306

See accompanying notes to the general purpose financial statements

Fiduciary Fund Type	Totals (Memorandum Only)
<u>Expendable Trust</u>	<u></u>
0	22,051,813
0	8,309,024
30,482	1,042,692
0	1,952,782
0	2,506,124
0	13,562,921
0	184,906
0	790,300
0	1,037,092
0	845,349
<u>0</u>	<u>691,220</u>
<u>30,482</u>	<u>52,974,223</u>
2,100	11,022,736
0	20,037,119
0	241,659
0	4,878,718
338	3,768,077
0	1,634,870
28,333	2,779,139
0	16,823,542
0	1,741,396
<u>0</u>	<u>1,631,433</u>
<u>30,771</u>	<u>64,558,689</u>
<u>(289)</u>	<u>(11,584,466)</u>
0	1,610,000
0	590,908
0	6,912,297
<u>(40,305)</u>	<u>(7,162,297)</u>
<u>(40,305)</u>	<u>1,950,908</u>
(40,594)	(9,633,558)
109,553	18,776,190
0	(177,271)
<u>68,959</u>	<u>8,965,361</u>

City of Parma, Ohio
 Combined Statement of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual (Budget Basis)
 All Governmental Fund Types and Expendable Trust Funds
 For the Year Ended December 31, 1999

	GENERAL FUND		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Municipal income tax	\$17,509,802	17,694,271	184,469
Property and other taxes	3,740,536	3,687,600	(52,936)
Charges for services	600,430	637,130	36,700
Fees, licenses, and permits	1,159,200	1,160,642	1,442
Fines and forfeitures	1,744,150	1,682,100	(62,050)
Intergovernmental	6,079,423	6,491,280	411,857
Donations	0	0	0
Rents	515,000	489,674	(25,326)
Special assessments	0	0	0
Interest	421,500	467,934	46,434
Other	378,990	401,816	22,826
Total revenues	32,149,031	32,712,447	563,416
Expenditures:			
Current:			
General government	11,353,049	10,716,248	636,801
Security of persons and property	15,496,792	15,310,579	186,213
Public health and welfare	241,659	241,659	0
Transportation	0	0	0
Community environment	557,687	533,499	24,188
Basic utility services	0	0	0
Leisure time activities	2,105,310	1,928,098	177,212
Capital outlay	502,335	249,185	253,150
Debt service:			
Principal retirement	0	0	0
Interest and fiscal charges	0	0	0
Total expenditures	30,256,832	28,979,268	1,277,564
Excess of revenues over (under) expenditures	1,892,199	3,733,179	1,840,980
Other financing sources (uses):			
Proceeds of bonds	0	0	0
Proceeds of notes	0	0	0
OPWC loan proceeds	0	0	0
Advances - in	290,000	288,373	(1,627)
Advances - out	(550,000)	(518,038)	31,962
Operating transfers - in	151,400	101,705	(49,695)
Operating transfers - out	(3,435,868)	(3,365,994)	69,874
Total other sources (uses)	(3,544,468)	(3,493,954)	50,514
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(1,652,269)	239,225	1,891,494
Fund balances at beginning of year	1,655,233	1,655,233	0
Prior year encumbrances appropriated	96,181	96,181	0
Fund balances at end of year	\$ 99,145	1,990,639	1,891,494

SPECIAL REVENUE FUNDS

Budget	Actual	Variance Favorable (Unfavorable)
0	0	0
4,315,118	4,365,768	50,650
110,812	119,659	8,847
776,314	790,944	14,630
842,501	777,520	(64,981)
6,050,369	4,808,061	(1,242,308)
182,371	184,906	2,535
346,806	294,459	(52,347)
765,000	784,228	19,228
5,600	12,789	7,189
419,800	410,419	(9,381)
<u>13,814,691</u>	<u>12,548,753</u>	<u>(1,265,938)</u>
2,350	18	2,332
5,046,714	4,913,414	133,300
0	0	0
4,945,483	4,898,196	47,287
1,967,548	1,320,167	647,381
1,735,996	1,645,005	90,991
1,036,180	820,105	216,075
1,385,503	1,158,088	227,415
0	0	0
0	0	0
<u>16,119,774</u>	<u>14,754,993</u>	<u>1,364,781</u>
<u>(2,305,083)</u>	<u>(2,206,240)</u>	<u>98,843</u>
0	0	0
0	0	0
0	0	0
0	518,038	518,038
(288,943)	(288,373)	570
4,847,305	4,497,853	(349,452)
<u>(3,129,319)</u>	<u>(2,740,472)</u>	<u>388,847</u>
<u>1,429,043</u>	<u>1,987,046</u>	<u>558,003</u>
(876,040)	(219,194)	656,846
1,820,673	1,820,673	0
<u>195,423</u>	<u>195,423</u>	<u>0</u>
<u>1,140,056</u>	<u>1,796,902</u>	<u>656,846</u>

DEBT SERVICE FUND

Budget	Actual	Variance Favorable (Unfavorable)
0	0	0
256,593	255,656	(937)
0	0	0
0	0	0
0	0	0
32,981	33,623	642
0	0	0
0	0	0
223,077	242,673	19,596
20,000	38,910	18,910
0	0	0
<u>532,651</u>	<u>570,862</u>	<u>38,211</u>
12,228	12,040	188
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
923,149	816,970	106,179
<u>1,746,917</u>	<u>1,623,529</u>	<u>123,388</u>
<u>2,682,294</u>	<u>2,452,539</u>	<u>229,755</u>
<u>(2,149,643)</u>	<u>(1,881,677)</u>	<u>267,966</u>
0	0	0
0	0	0
0	0	0
43,700	22,731	(20,969)
(14,141)	(14,141)	0
2,186,291	1,960,384	(225,907)
<u>(22,587)</u>	<u>0</u>	<u>22,587</u>
<u>2,193,263</u>	<u>1,968,974</u>	<u>(224,289)</u>
43,620	87,297	43,677
893,444	893,444	0
<u>9,120</u>	<u>9,120</u>	<u>0</u>
<u>946,184</u>	<u>989,861</u>	<u>43,677</u>

(continued)

City of Parma, Ohio
 Combined Statement of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual (Budget Basis)
 All Governmental Fund Types and Expendable Trust Funds - continued
 For the Year Ended December 31, 1999

	CAPITAL PROJECTS FUNDS		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Municipal income tax	\$ 5,206,108	4,841,733	(364,375)
Property and other taxes	0	0	0
Charges for services	0	0	0
Fees, licenses, and permits	0	0	0
Fines and forfeitures	80,355	110,295	29,940
Intergovernmental	9,410,891	501,960	(8,908,931)
Donations	0	0	0
Rents	0	0	0
Special assessments	6,565	10,191	3,626
Interest	412,173	400,639	(11,534)
Other	0	0	0
Total revenues	15,116,092	5,864,818	(9,251,274)
Expenditures:			
Current:			
General government	0	0	0
Security of persons and property	0	0	0
Public health and welfare	0	0	0
Transportation	0	0	0
Community environment	0	0	0
Basic utility services	0	0	0
Leisure time activities	0	0	0
Capital outlay	30,369,835	20,003,857	10,365,978
Debt service:			
Principal retirement	0	0	0
Interest and fiscal charges	0	0	0
Total expenditures	30,369,835	20,003,857	10,365,978
Excess of revenues over (under) expenditures	(15,253,743)	(14,139,039)	1,114,704
Other financing sources (uses):			
Proceeds of bonds	1,510,000	1,610,000	100,000
Proceeds of notes	2,039,000	1,164,000	(875,000)
OPWC loan proceeds	576,660	590,908	14,248
Advances - in	200,000	284,679	84,679
Advances - out	(341,662)	(293,269)	48,393
Operating transfers - in	2,548,117	537,917	(2,010,200)
Operating transfers - out	(2,660,896)	(1,015,526)	1,645,370
Total other sources (uses)	3,871,219	2,878,709	(992,510)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(11,382,524)	(11,260,330)	122,194
Fund balances at beginning of year	3,490,490	3,490,490	0
Prior year encumbrances appropriated	9,418,316	9,418,316	0
Fund balances at end of year	\$ 1,526,282	1,648,476	122,194

See accompanying notes to the combined financial statements

City of Parma, Ohio
 Combined Statement of Revenues,
 Expenses, and Changes in Fund Equity
 All Proprietary Fund Types
 For the Year Ended December 31, 1999

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	
Operating Revenues			
Charges for services	\$ 769,628	3,325,170	4,094,798
Other	204,775	0	204,775
Total operating revenues	<u>974,403</u>	<u>3,325,170</u>	<u>4,299,573</u>
Operating Expenses			
Personal services	472,085	79,467	551,552
Contractual services	262,964	119,260	382,224
Materials and supplies	235,298	0	235,298
Claims	0	3,621,888	3,621,888
Depreciation	53,978	0	53,978
Total operating expenses	<u>1,024,325</u>	<u>3,820,615</u>	<u>4,844,940</u>
Operating loss	<u>(49,922)</u>	<u>(495,445)</u>	<u>(545,367)</u>
Other Non-Operating Revenues (Expenses)			
Interest income	12,137	47,601	59,738
Other non-operating revenue	373	0	373
Other non-operating expenses	(400)	(112,325)	(112,725)
Interest and fiscal charges	(19,254)	0	(19,254)
Total non-operating revenues (expenses)	<u>(7,144)</u>	<u>(64,724)</u>	<u>(71,868)</u>
Loss before operating transfers	(57,066)	(560,169)	(617,235)
Operating transfers - in	<u>0</u>	<u>250,000</u>	<u>250,000</u>
Net loss	(57,066)	(310,169)	(367,235)
Retained earnings at beginning of year	<u>34,086</u>	<u>2,090,872</u>	<u>2,124,958</u>
Retained earnings (deficit) at end of year	(22,980)	1,780,703	1,757,723
Contributed capital at beginning and end of year	<u>1,329,061</u>	<u>0</u>	<u>1,329,061</u>
Total fund equity at end of year	<u>\$ 1,306,081</u>	<u>1,780,703</u>	<u>3,086,784</u>

See accompanying notes to the general purpose financial statements

City of Parma, Ohio
 Combined Statement of Cash Flows
 All Proprietary Fund Types
 For the Year Ended December 31, 1999

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities:			
Cash received from customers	\$ 769,628	0	769,628
Cash received from quasi-external operating transactions with other funds	0	3,330,808	3,330,808
Cash payments to suppliers for goods and services	(237,737)	0	(237,737)
Cash payments for claims	0	(3,879,135)	(3,879,135)
Cash payments for employee services and benefits	(481,132)	(83,512)	(564,644)
Cash payments for contractual services	(262,964)	(122,036)	(385,000)
Other operating revenues	204,775	0	204,775
Other non-operating revenues	373	0	373
Other non-operating expenses	(400)	0	(400)
Net cash used in operating activities	<u>(7,457)</u>	<u>(753,875)</u>	<u>(761,332)</u>
Cash Flows from Noncapital Financing Activities:			
Transfer - in	0	250,000	250,000
Principal paid on bonds	0	(72,810)	(72,810)
Interest paid on bonds	0	(112,752)	(112,752)
Net cash provided by noncapital financing activities	<u>0</u>	<u>64,438</u>	<u>64,438</u>
Cash Flows from Capital and Related Financing Activities:			
Note interest	(7,816)	0	(7,816)
Acquisition of fixed assets	(7,520)	0	(7,520)
Principal lease payment	(3,727)	0	(3,727)
Interest paid on lease	(654)	0	(654)
Net cash used in capital and related financing activities	<u>(19,717)</u>	<u>0</u>	<u>(19,717)</u>
Cash Flows from Investing Activities:			
Interest	<u>13,683</u>	<u>39,968</u>	<u>53,651</u>
Cash provided by investing activities	<u>13,683</u>	<u>39,968</u>	<u>53,651</u>
Net decrease in cash and cash equivalents	(13,491)	(649,469)	(662,960)
Cash and cash equivalents beginning of year	<u>263,379</u>	<u>2,662,941</u>	<u>2,926,320</u>
Cash and cash equivalents end of year	<u>\$ 249,888</u>	<u>2,013,472</u>	<u>2,263,360</u> (continued)

City of Parma, Ohio
 Combined Statement of Cash Flows
 All Proprietary Fund Types-continued
 For the Year Ended December 31, 1999

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	
Reconciliation of operating loss to net cash used in operating activities			
Operating loss	\$ (49,922)	(495,445)	(545,367)
Adjustments to reconcile operating loss to net cash used in operating activities:			
Depreciation	53,978	0	53,978
Other non-operating revenues	373	0	373
Other non-operating expenses	(400)	0	(400)
Change in assets and liabilities:			
Decrease in accounts receivable	0	5,638	5,638
Increase in inventory	(8,696)	0	(8,696)
Increase (decrease) in accounts payable	12,701	(2,776)	9,925
Decrease in contracts payable	(2,983)	0	(2,983)
Increase in accrued wages and benefits	701	303	1,004
Decrease in compensated absences payable	(7,142)	(3,854)	(10,996)
Decrease in due to other governments	(6,067)	(494)	(6,561)
Decrease in claims payable	0	(257,247)	(257,247)
Net cash used in operating activities	<u>\$ (7,457)</u>	<u>(753,875)</u>	<u>(761,332)</u>

See accompanying notes to the general purpose financial statements.

City of Parma, Ohio
 Combined Statement of Revenues,
 Expenses, and Changes in Fund Equity
 Budget and Actual (Budget Basis)
 All Proprietary Fund Types
 For the Year Ended December 31, 1999

ENTERPRISE FUND			
	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for services	\$ 675,947	769,628	93,681
Interest	10,000	13,683	3,683
Other non-operating revenues	0	373	373
Other operating revenues	<u>166,500</u>	<u>204,775</u>	<u>38,275</u>
Total revenues	<u>852,447</u>	<u>988,459</u>	<u>136,012</u>
Expenses			
Personal services	492,120	481,132	10,988
Contractual services	280,858	267,088	13,770
Materials and supplies	239,817	235,768	4,049
Capital outlay	9,973	7,520	2,453
Claims	0	0	0
Other non-operating expenses	644	400	244
Debt service:			
Principal retirement	50,000	0	50,000
Interest and fiscal charges	<u>16,000</u>	<u>7,816</u>	<u>8,184</u>
Total expenses	<u>1,089,412</u>	<u>999,724</u>	<u>89,688</u>
Excess of revenues over (under) expenses	(236,965)	(11,265)	225,700
Operating transfers - in			
	0	0	0
Operating transfers - out			
	<u>0</u>	<u>0</u>	<u>0</u>
Excess of revenues over (under) expenses and operating transfers	(236,965)	(11,265)	225,700
Fund equity at beginning of year	238,072	238,072	0
Prior year encumbrances appropriated	<u>7,947</u>	<u>7,947</u>	<u>0</u>
Fund equity at end of year	<u>\$ 9,054</u>	<u>234,754</u>	<u>225,700</u>

(continued)

City of Parma, Ohio
 Combined Statement of Revenues,
 Expenses, and Changes in Fund Equity
 Budget and Actual (Budget Basis)
 All Proprietary Fund Types - continued
 For the Year Ended December 31, 1999

INTERNAL SERVICE FUNDS			
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
Revenues			
Charges for services	\$ 3,544,697	3,330,808	(213,889)
Interest	81,331	39,968	(41,363)
Other non-operating revenues	0	0	0
Other operating revenues	0	0	0
Total revenues	<u>3,626,028</u>	<u>3,370,776</u>	<u>(255,252)</u>
Expenses:			
Personal services	126,231	83,512	42,719
Contractual services	130,452	122,287	8,165
Materials and supplies	0	0	0
Capital outlay	0	0	0
Claims	4,084,000	3,936,002	147,998
Other non-operating expenses	0	0	0
Debt service:			
Principal retirement	0	0	0
Interest and fiscal charges	0	0	0
Total expenses	<u>4,340,683</u>	<u>4,141,801</u>	<u>198,882</u>
Excess of revenues over (under) expenses	(714,655)	(771,025)	(56,370)
Operating transfers - in	250,000	250,000	0
Operating transfers - out	(185,562)	(185,562)	0
Excess of revenues over (under) expenses and operating transfers	(650,217)	(706,587)	(56,370)
Fund equity at beginning of year	2,610,614	2,610,614	0
Prior year encumbrances appropriated	10,027	10,027	0
Fund equity at end of year	<u>\$ 1,970,424</u>	<u>1,914,054</u>	<u>(56,370)</u>

See accompanying notes to the combined financial statements

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION

Reporting Entity

The City of Parma is a political subdivision of the State of Ohio operated pursuant to state statute. The City was originally established as a township in 1826, incorporated as a village in 1924, and organized as a city in 1931. The City is organized as a Mayor/Council form of government. The Mayor, Council, Auditor, Treasurer and Law Director are elected, as are three Municipal Court Judges and a Clerk of Courts.

In evaluating how to define the City for financial reporting purposes, management has considered all agencies, departments, and organizations making up the City of Parma (the primary government) and its potential component units consistent with Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity."

The City provides various services and activities including a municipal court, a public housing agency, police and fire protection, emergency medical, recreation (including parks, skating, swimming and golf), street construction, maintenance and repair, contracted refuse collection, sewer services and repair, community development, public health and welfare and general administrative services. None of these services are provided by a legally separate organization; therefore, these operations are reported as part of the primary government.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or levying of taxes. Currently, the City does not have any component units.

The Parma Municipal Court has been included in the City's financial statements as an agency fund. The Clerk of Courts is an elected City official who has a fiduciary responsibility for the collection and distribution of the court fees and fines.

The City is associated with certain organizations which are identified as jointly governed organizations. These organizations are presented in Note 11 to the combined financial statements. These organizations are:

Parma Community General Hospital Association
Southwest Council of Governments

The City is also associated with the Parma Community Improvement Corporation (PCIC). The PCIC is a not-for-profit corporation which was founded in 1996. The five-member board, which consists of two members appointed by the City and three local residents, promotes industrial, commercial, distribution and research activities within the City. The PCIC has been excluded from the reporting entity.

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION (continued)

Basis of Presentation - Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The various funds of the City are grouped into the following generic fund types under the broad fund categories of governmental, proprietary and fiduciary for financial statement presentation purposes.

Governmental Fund Types

Governmental funds are those through which most governmental functions of the City typically are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the City's governmental fund types:

General Fund - This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - These funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund - This fund is used to account for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal and interest.

Capital Projects Funds - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION (continued)

Proprietary Fund Types

The proprietary funds are used to account for the City's ongoing activities which are similar to those found in the private sector. The following are the City's proprietary fund types:

Enterprise Fund - This fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs (expenses, including depreciation) of providing services to the general public on a continuing basis be recovered or financed primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds - These funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The City's fiduciary funds include expendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account Groups

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - to account for all general fixed assets of the City other than those accounted for in proprietary funds.

General Long-Term Obligations Account Group - to account for all unmatured long-term indebtedness of the City that is not a specific liability of the proprietary funds, including special assessment debt for which the City is obligated in some manner.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles (GAAP) for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources. The City also applies Financial Accounting Standards Board (FASB) statements issued on or before November 30, 1989, to the proprietary funds, provided they do not conflict or contradict GASB pronouncements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Measurement Focus and Basis of Accounting

The accounting and reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

All governmental fund types, expendable trust funds and agency funds are accounted for using the modified accrual basis of accounting. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible within the current year or soon enough thereafter to be used to pay liabilities of the current year. The available period for the City is thirty-one days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, state-levied locally shared taxes (including gasoline tax), fines and forfeitures and income tax.

The City reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Current and delinquent property taxes measurable as of December 31, 1999, whose availability is indeterminate and which are not intended to finance current period obligations, have been recorded as a receivable and deferred revenue. Levied special assessments are measurable, and have been recorded as a receivable. Since all assessments are due outside of the available period, the entire amount has been deferred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recorded when the related fund liability is incurred, if measurable. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year and the costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund types. Revenues are recognized when they are earned and become measurable and expenses are recognized when they are incurred, if measurable. Unbilled service charges receivable are recognized as revenue at year end.

Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. For the Parma Public Housing Agency, the City maintains a budget only for salary and fringe benefit costs. The receipt and disbursement of grant funds for housing subsidies and other costs of operations do not appear on the budgetary statements. However, this activity has been included as part of the reporting entity in the combined statements prepared in accordance with GAAP.

The legal level of budgetary control is at the object level (personal services, other expenditures and capital outlay) within each department. Any budgetary modifications at this level may only be made by resolution of the City Council.

Budget

During the first Council meeting in July, the Mayor presents the annual operating budget for the following fiscal year to City Council for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenues. As part of this determination, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation ordinance.

On or about January 1, the certificate of estimated resources is amended to include any unencumbered balances at December 31 of the preceding year. Upon a determination by the Auditor that the revenue to be collected by the City will be greater or less than the amount included in the official certificate, the Auditor shall certify the amount of the excess or deficiency to the County Budget Commission, and if it is deemed reasonable by the Commission, the County Budget Commission shall certify an amended official certificate reflecting the deficiency or excess.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period from January 1 to March 31. The annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance fixes spending authority at the fund, department and object level. The appropriation ordinance may be amended during the year as new information becomes available provided that total fund appropriations do not exceed current estimated resources, as certified.

Funds appropriated may not be expended for purposes other than those designated in the appropriation measure. The allocation of appropriations among departments and objects within a fund may be modified during the year only by an ordinance of Council. During the year, several supplemental appropriation measures were passed. None of these supplemental appropriations had any significant effect on the original appropriations. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation, and to determine and maintain legal compliance.

The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations. On the GAAP basis, encumbrances outstanding at year end are reported as reservations of fund balances for subsequent year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and is not reappropriated.

Cash and Investments

Except for monies of the Parma Public Housing Agency and the Parma Municipal Court, the City pools all individual fund cash balances in a bank account and short-term cash equivalents. Each fund has an equity interest in this account. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During 1999, investments were limited to United States treasury bills, manuscript bonds, and non-negotiable certificates of deposit.

Except for non-participating investment contracts, investments are reported at fair value. Non-participating investment contracts include non-negotiable certificates of deposit which are reported at cost.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the General Fund during 1999 amounted to \$462,382, which includes \$209,224 assigned from other funds.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Investments (continued)

The City has segregated accounts for monies held separately from the City's central bank accounts. These interest-bearing depository accounts are presented in the combined balance sheet as "cash and cash in segregated accounts" or as "cash and cash equivalents with fiscal and escrow agents" since they are not required to be deposited into the City treasury.

For the purposes of the combined statement of cash flows and for presentation on the combined balance sheet, funds held as part of the cash management pool and investments with an original maturity of three months or less are considered to be cash and cash equivalents.

Short-term Interfund Receivables/Payables

Receivables and payables resulting from transactions between funds for services provided or goods received and agency fund assets due to operating funds are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables."

Inventories

Inventories of governmental funds are stated at cost while inventory of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types when purchased and as expenses in the proprietary fund types when used. Reported supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Fixed Assets and Depreciation

The accounting and reporting treatment applied to a fixed asset is determined by its ultimate use. General fixed assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental type funds and capitalized (recorded and accounted for) in the General Fixed Assets Account Group. Infrastructure fixed assets such as streets, storm sewers and drains, and traffic signals and signs are not capitalized by the City and are not reported as part of the General Fixed Assets Account Group.

The fixed asset values were initially determined at December 31, 1984, assigning original acquisition costs when such information was available. In cases where information supporting original costs was not practicably determinable, estimated historical costs were developed. For certain fixed assets, the estimates were calculated by indexing estimated current costs back to the estimated year of acquisition. Donated fixed assets are capitalized at estimated fair market value on the date donated.

Fixed assets utilized to provide proprietary fund services are capitalized in the fund. The valuation basis for the proprietary fund fixed assets is the same as those used in the general fixed assets account group.

The City has elected not to record depreciation in the general fixed assets account group.

Depreciation for the proprietary fund fixed assets is determined by allocating the cost of fixed assets over the estimated useful lives of the assets on the straight-line basis. The estimated useful lives are as follows:

Buildings	40 years
Equipment and Machinery	10 years

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Compensated Absences

The liability for compensated absences is based on GASB Statement No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City's past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

Long - Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current expendable available financial resources. Payments made more than thirty-one days after year end are generally considered not to have been paid with current available financial resources. Bonds, capital leases, and long-term loans are recognized as a liability of the general long-term obligations account group until due.

Long-term debt and other obligations to be paid from proprietary funds are reported as liabilities in the appropriate proprietary funds.

Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Non recurring or non routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Intergovernmental Revenues

In governmental funds, federal grants awarded on a non-reimbursement basis and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. Federal reimbursable-type grants are recorded as intergovernmental receivables and revenues when the related liabilities are incurred.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Memorandum Only - Totals Columns

The "totals" columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 - BUDGETARY BASIS OF ACCOUNTING

While the City reports financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for transactions on the basis of cash receipts, disbursements, and encumbrances.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budget Basis) - All Governmental Fund Types and Expendable Trust Funds and the Combined Statement of Revenues, Expenses and Changes in Fund Equity, Budget and Actual (Budget Basis) - All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget and to demonstrate compliance with State statute. The major differences between the budget basis and the GAAP basis are that:

- a. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- b. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
- c. Outstanding year-end encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosure in the proprietary fund types (GAAP basis).
- d. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than balance sheet transactions (GAAP basis).

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis for the governmental fund types are as follows:

City of Parma, Ohio
Notes to the Combined Financial Statements - continued
December 31, 1999

NOTE 3 - BUDGETARY BASIS OF ACCOUNTING (continued)

**EXCESS OF REVENUES AND OTHER SOURCES
OVER (UNDER) EXPENDITURES AND OTHER USES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>
GAAP Basis	\$(222,076)	(254,979)	96,269	(9,212,178)	(40,594)
Adjustments:					
Revenue Accruals	559,337	(76,900)	(8,406)	206,682	-
Transfers - In	-	-	185,562	-	-
Note Proceeds	-	-	-	1,164,000	-
Advances - in	288,373	518,038	22,731	284,679	-
Debt Retirement	-	-	(72,810)	-	-
Expenditure Accruals	312,493	86,631	(112,790)	193,572	(1,870)
Advances - out	(518,038)	(288,373)	(14,141)	(293,269)	-
Encumbrances	(180,864)	(217,545)	(9,118)	(3,603,816)	(1,858)
Unbudgeted Public Housing Activities	-	13,934	-	-	-
Budget Basis	<u>\$239,225</u>	<u>(219,194)</u>	<u>87,297</u>	<u>(11,260,330)</u>	<u>(44,322)</u>

**NET LOSS/EXCESS OF REVENUES OVER
EXPENSES AND OPERATING TRANSFERS
ALL PROPRIETARY FUND TYPES**

	<u>Enterprise</u>	<u>Internal Service</u>
GAAP Basis	\$(57,066)	(310,169)
Adjustments:		
Revenue Accruals	1,546	(1,995)
Transfer - Out	-	(185,562)
Expense Accruals	2,174	(151,743)
Depreciation Expense	53,978	-
Capital Outlay	(7,520)	-
Encumbrances	(4,377)	(57,118)
Budget Basis	<u>\$(11,265)</u>	<u>(706,587)</u>

City of Parma, Ohio
Notes to the Combined Financial Statements - continued
December 31, 1999

NOTE 4 – COMPLIANCE AND ACCOUNTABILITY

The medical insurance fund had budgetary expenses plus encumbrances in excess of appropriations for claims expenses contrary to Ohio Revised Code Section 5705.41 (B) and (D).

Fund Deficits

The following funds had deficit fund balances at December 31, 1999:

Special Revenue Funds	
Street Lighting	\$64,621
Police Pension	2,030
Fire Pension	10,519
Sewer Maintenance	12,744
Fair Housing	30,184
Housing Maintenance	1,068
Capital Projects Funds	
Sewer Construction	2,623
Street Improvements	1,248,708
Sidewalks	95,202
Senior Citizens Center	7,021

The special revenue funds are primarily supported by grants, special assessments and shared revenues. The special revenue funds had deficit fund balances because revenues were insufficient to cover expenditures. The general fund is liable for any deficits in the special revenue funds and provides operating transfers when cash is required, not when accruals occur.

The deficits in the all capital projects funds, except for the Street Improvement fund, are caused by the recognition of expenditures on the modified accrual basis of accounting which are substantially greater than those recognized on the cash basis. The general fund will continue to provide operating transfers only as cash is required.

The deficit in the Street Improvement capital projects fund is the result of the issuance of short-term bond anticipation notes which are used to finance the project until the bonds are issued. Once the bonds are issued and the liability is reported in the general long-term obligations account group rather than the Street Improvement capital projects fund, the deficit fund balance will be eliminated.

NOTE 5 - RESTATEMENT OF PRIOR YEAR FUND EQUITY

Cash and cash equivalents in segregated accounts in the Senior Donations special revenue fund was overstated in the prior year. The special revenue fund balance at December 31, 1998 of \$4,122,972 was restated by \$49,890 to \$4,073,082.

The general long-term obligations account group at December 31, 1998 was restated by \$15,804 from \$31,484,542 to \$31,500,346. This is due to an understatement of OPWC loans payable.

City of Parma, Ohio
Notes to the Combined Financial Statements - continued
December 31, 1999

NOTE 5 - RESTATEMENT OF PRIOR YEAR FUND EQUITY (continued)

The general fixed assets account group at December 31, 1998 was restated by \$61,819 from \$35,813,934 to \$35,875,753.

NOTE 6 - CLAIMS AND JUDGMENTS

Due to the City being a party to various legal proceedings, a liability in the amount of \$130,000 has been established in the Liability Insurance Self-Insurance Fund which is a probable and reasonable estimate.

NOTE 7 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim moneys. Interim moneys are those moneys which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. Interim monies may be deposited or invested in the following securities:

City of Parma, Ohio
Notes to the Combined Financial Statements - continued
December 31, 1999

NOTE 7 - DEPOSITS AND INVESTMENTS (continued)

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and;
6. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons;
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

City of Parma, Ohio
Notes to the Combined Financial Statements - continued
December 31, 1999

NOTE 7 - DEPOSITS AND INVESTMENTS (continued)

Deposits

At year end the carrying amount of the City's deposits was \$12,323,028 and the bank balance was \$12,769,688. Of the bank balance:

- a. \$869,714 was covered by federal deposit insurance.
- b. \$11,899,974 is considered uncollateralized and uninsured under the guidelines of Statement 3. Although the balance was collateralized by securities held by the pledging financial institutions trust department or agent in the City's name and all state statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

Investments

GASB Statement No. 3 "Deposits with Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements" requires the City to categorize investments to give an indication of the level of risk assumed by the City at year-end. Category 1 includes investments that are insured or registered or are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments which are held by the counterparty, or by its trust department or agent but not in the City's name.

	Category 1	Category 3	Fair Value
Municipal Bonds	\$97,000		97,000
Treasury Bills		1,501,994	1,501,994
	\$97,000	1,501,994	1,598,994

The classification of cash and cash equivalents and investments in the combined financial statements is based on criteria set forth in GASB Statement No. 9 "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities that Use Proprietary Fund Accounting."

A reconciliation between the classification of cash and investments on the combined financial statements and the classification of deposits and investments presented above per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents	Investments
GASB Statement 9	\$ 13,825,022	97,000
Investments of Cash Management Pool Treasury Bills	(1,501,994)	1,501,994
GASB Statement 3	\$ 12,323,028	1,598,994

City of Parma, Ohio
Notes to the Combined Financial Statements - continued
December 31, 1999

NOTE 8 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 1999 for real and public utility property taxes represents collections of 1998 taxes. Property tax payments received during 1999 for tangible personal property (other than public utility property) is for 1999 taxes.

1999 real property taxes are levied after October 1, 1999 on the assessed value as of January 1, 1999, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 1999 real property taxes are collected in and intended to finance 2000.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 1999 public utility property taxes, which became a lien December 31, 1998, are levied after October 1, 1999, and are collected in 2000 with real property taxes.

1999 tangible personal property taxes are levied after October 1, 1998 on the value as of December 31, 1998. Collections are made in 1999. Tangible personal property assessments are 25 percent of true value.

The full tax rate for all City operations for the year ended December 31, 1999 was \$7.10 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 1999 property tax receipts were based are as follows:

Real Property	\$1,293,615,940
Tangible Personal Property	105,782,201
Public Utility Property	<u>51,009,030</u>
 Total Valuation	 <u><u>\$1,450,407,171</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Parma. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 1999 and for which there is an enforceable legal claim. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31, nor were they levied to finance 1999 operations. The receivable is therefore offset by deferred revenue.

City of Parma, Ohio
Notes to the Combined Financial Statements - continued
December 31, 1999

NOTE 9 - INCOME TAX

The City levies a municipal income tax of 2% on all salaries, wages, commissions and other compensation earned within the City. Employers are required to withhold this income tax from all their employees working within the City's limits, without regard to where the employees reside. The income tax withheld by employers must be remitted to the City on a monthly basis if the amount exceeds \$100 per month, otherwise quarterly. Persons under 18 years of age are not subject to the City income tax.

Corporations and area businesses are also subject to the 2% City income tax. All net profits earned by resident business is subject to City income tax, less the amount credited for taxes paid to another municipality. All non-resident businesses' net profits earned within the City are subject to the City income tax.

City residents are also subject to a 2% income tax on all income earned outside the City's limits. A credit of 100% is recognized on all municipal income taxes paid to another community. This credit cannot exceed the City's income tax rate of 2% or the tax rate of the municipality in which the income was generated, whichever is less.

All taxpayers incurring a liability which exceeds \$100 are required to pay estimated taxes on a quarterly basis.

In 1999, income tax proceeds were credited 78.54% to the General Fund and 21.46% to the City Income Tax Capital Acquisition capital projects fund.

NOTE 10 - FIXED ASSETS

A summary of enterprise funds' fixed assets at December 31, 1999 follows:

Land	\$1,078,077
Buildings	203,423
Machinery and Equipment	684,540
Vehicles	15,252
Total	1,981,292
Less: Accumulated Depreciation	(543,656)
Net Fixed Assets	\$1,437,636

A summary of changes in general fixed assets for the year ended December 31, 1999 follows:

	Balance January 1, 1999	Additions	Deletions	Balance December 31, 1999
Land	\$2,180,636	-	-	2,180,636
Buildings	16,029,514	-	-	16,029,514
Equipment	4,823,623	645,931	392,922	5,076,632
Vehicles	8,223,932	44,171	848,958	7,419,145
Construction work-in-progress	4,618,048	9,234,257	-	13,852,305
Totals	\$35,875,753	9,924,359	1,241,880	44,558,232

NOTE 11 - JOINTLY GOVERNED ORGANIZATIONS

A. Parma Community General Hospital Association

The Parma Community General Hospital Association is a not-for-profit adult care hospital controlled by a Board of Trustees which is composed of mayoral appointees from the cities of Parma, North Royalton, Brooklyn, Parma Heights, Seven Hills, and Brooklyn Heights. Each city has two representatives on the Board, other than Parma, which has six. The operations, maintenance, and management of the Hospital is the exclusive charge of the Parma Community General Hospital Association. The City's degree of control is limited to its appointments to the Board of Trustees.

Additions to the Hospital have been financed by the issuance of hospital revenue bonds. The bonds are backed solely by the revenues of the Hospital. The Cities have no responsibility for the payment of the bonds, nor is there any ongoing financial interest or responsibility by the City to the Hospital.

Because there is no ongoing equity interest, there is no requirement to disclose the investment in the jointly governed organization in the general fixed assets account group. There does exist, however, a residual equity interest upon the dissolution or sale of the Hospital, according to the terms of the original agreement among the Cities. The City of Parma has made no contributions to the Hospital during the year. The Hospital's financial statements may be obtained by contacting the Parma Community General Hospital, Parma, Ohio.

B. Southwest Council of Governments

The Southwest Council of Governments helps foster cooperation between municipalities in areas affecting health, safety, welfare, education, economic conditions and regional development. The board is comprised of one member from each of the sixteen participating entities. The board exercises total control over the operation of the Council including budgeting, appropriating, contracting and designating management. Budgets are adopted by the board. Each City's degree of control is limited to its representation on the board. In 1999, the City contributed \$3,000 which represents 6.3 percent of total contributions.

The Council has established two subsidiary organizations, the Hazardous Material Response Team ("Haz Mat") which provides hazardous material protection and assistance and the Southwest Enforcement Bureau which provides extra assistance to cities in the form of a Special Weapons and Tactics Team ("SWAT Team"). The Council's financial statements may be obtained by contacting the Southwest Council of Governments, Parma Heights, Ohio.

City of Parma, Ohio
Notes to the Combined Financial Statements - continued
December 31, 1999

NOTE 12 - RECEIVABLES

Receivables at December 31, 1999 consisted of taxes, income taxes, intergovernmental receivables arising from grants, entitlements or shared revenues, special assessments and interest on investments. All receivables are considered fully collectible.

A summary of the principal items of intergovernmental receivables at December 31, 1999 is as follows:

INTERGOVERNMENTAL RECEIVABLES	<u>Amount</u>	<u>Total</u>
GENERAL FUND		
Liquor Permit Fees	\$9,174	
Total General Fund		9,174
SPECIAL REVENUE FUNDS		
Paramedic Levy		
EMS Billing	5,633	
State Grants		
EMS Grant	3,331	
VOCA/SVAA Grant	22,416	
Community Development Block Grant	974,000	
Street Construction, Maintenance and Repair		
Gasoline Tax	75,266	
State Highway		
Gasoline Tax	6,102	
Municipal Motor Vehicle License Tax		
County License Tax	40,387	
Title III		
Western Reserve	16,893	
Total Special Revenue Funds		1,144,028
Municipal Court		
Court Fines		202,772
Total Intergovernmental Receivables		<u>\$1,355,974</u>

NOTE 13 - DEFINED BENEFIT PENSION PLANS

A. Public Employees Retirement System of Ohio

All City full-time employees, other than Policemen and Firemen, participate in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer public employee retirement system administered by the Public Employees Retirement Board. PERS provides basic retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215 - 4642.

Plan members are required to contribute 8.50 percent of their annual covered salary to fund pension obligations and the City is required to contribute 9.35%. Contributions are authorized by State statute. The contribution rates are determined actuarially. The City's required contributions to PERS for the years ended December 31, 1999, 1998, and 1997 were \$1,785,095, \$1,632,039, and \$1,609,671, respectively. The full amount has been contributed for 1998 and 1997. 73 percent has been contributed for 1999, with the remainder being reported as a liability in the general long-term obligations account group.

B. Police and Fireman's Disability and Pension Fund

The City contributes to the Police and Firemen's Disability and Pension Fund of Ohio (PFDPF), a cost-sharing multiple-employer public employee retirement system administered by the PFDPF's Board of Trustees. The PFDPF provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Benefit provision are established by the Ohio State Legislature and by Chapter 742 of the Ohio Revised Code. The PFDPF issues a publicly available financial report that includes financial information and required supplementary information. That report may be obtained by writing to the Police and Firemen's Disability and Pension Fund of Ohio, 140 East Town Street, Columbus, Ohio 43215.

Police and firefighters are required to contribute 10 percent of their annual covered salary to fund pension obligations and for 1999 the City was required to contribute 12.50 percent for police and 17 percent for firefighters. For 1998 the City contributions were 13 percent for police and 17.50 percent for firefighters. Contributions are authorized by State statute. The City's contributions to the Fund for police and firefighters were \$1,261,191 and \$1,429,714 for the year ended December 31, 1999, \$1,155,229 and \$1,364,054 for 1998, and \$1,119,805 and \$1,309,417 for 1997. The full amount has been contributed for 1998 and 1997. 72 percent and 72 percent, respectively, have been contributed for 1999, with the remainder being reported as a liability in the general long-term obligations account group.

In addition to current contributions, the City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and firefighters in 1967. As of December 31, 1999, the unfunded liability of the City was \$216,409, payable in semiannual payments through the year 2035. This is an accounting liability of the City which will not vary. The liability is reported in the general long-term obligations account group.

NOTE 14 - POSTEMPLOYMENT BENEFITS

The City provides health care benefits as a post employment benefit to retirees who are members of the police and fire collective bargaining units. The benefits are defined in the negotiated labor agreements. Under these agreements, the City provides medical benefits to retirees until they are eligible for the Medicare Program of the Federal Government or have enrolled in any other hospitalization plan and have notified the City of such enrollment.

The City incurred \$161,890 of claims and premiums for 99 covered retirees in 1999.

NOTE 14 - POSTEMPLOYMENT BENEFITS (continued)

A. Public Employees Retirement System of Ohio

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service employees with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirees. Health care coverage for disability recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on authority granted by State statute. The 1999 employer contribution rate was 13.55 percent of covered payroll for employees; 4.20 percent was the portion that was used to fund health care.

Benefits are funded on a pay-as-you-go basis. OPEB are financed through employer contributions and investment earnings. The contributions allocated to retiree health care and Medicare, along with investment income on allocated assets and periodic adjustments in health care provisions, are expected to be sufficient to sustain the program indefinitely. During 1999, OPEB expenditures made by PERS were \$523,599,349. As of December 31, 1999, the unaudited estimated net assets available for future OPEB payments were \$9,870,285,641. At December 31, 1999, the total number of benefit recipients eligible for OPEB through PERS was 118,062. The City's actual contributions for 1999 which were used to fund OPEB were \$403,248.

During 1997, PERS adopted a new calculation for determining employer contributions applied to OPEB. Under the method, effective January 1, 1998, employer contributions, equal to 4.2 percent of member covered payroll, are used to fund health care expenses. Under the prior method, accrued liabilities and normal cost rates were determined for retiree health coverage.

B. POLICE AND FIREMEN'S DISABILITY AND PENSION FUND

The Police and Firemen's Disability and Pension Fund (PFDPF) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis.

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides the authority allowing the Police and Firemen's Disability and Pension Fund's board of trustees to provide health care coverage and states that health care cost paid from the Police and Firemen's Disability and Pension Fund shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total police employer contribution is 19.50 percent of covered payroll and the total firefighter employer contribution rate is 24 percent of covered payroll, of which 7 percent of covered payroll was applied to the postemployment health care program during 1999. For 1999, the percentage used to fund healthcare was 6.5 percent. This allocation will be raised to 7.25 percent in the year 2000. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

NOTE 14 - POSTEMPLOYMENT BENEFITS (continued)

The City's actual contributions for 1999 that were used to fund postemployment benefits were \$327,955 for police and \$302,354 for fire. PFDPF's total health care expenses for the year ended December 31, 1998, (the latest information available) were \$78,596,790, which was net of member contributions of \$5,331,515. The number of PFDPF participants eligible to receive health care benefits as of December 31, 1998, was 11,424 for police and 9,186 for firefighters.

NOTE 15 - COMPENSATED ABSENCES

Accumulated Vacation

City employees earn vacation leave at varying rates based upon length of service. Vacation leave is earned in one year and must be used in the next year. Any unused vacation leave is eliminated from the employee's vacation leave balance. In the case of death or retirement, an employee (or his estate) is paid for his unused vacation leave to a maximum of the amount of vacation leave earned in the prior year but not yet used and, on a pro rata basis, vacation leave earned during the current year. At December 31, 1999, the total vacation obligation for the City as a whole amounted to \$46,024.

Accumulated Unpaid Sick Leave

City employees earn sick leave at the rate of four and six tenths hours per eighty hours of service. Sick leave is cumulative without limit. In the case of death or retirement, an employee (or his estate) with ten or more years of service is paid for one-fourth of his accumulated sick leave not to exceed various ceilings depending on the department for which the employee worked. The total obligation for sick leave accrual for the City as a whole as of December 31, 1999 was \$1,335,723.

Accumulated Overtime

All City employees earn overtime for work performed in excess of regular hours with a maximum accumulation of two hundred hours. During 1999, overtime was accumulated at a rate of one hour of overtime for each excess hour worked. All unpaid, accumulated overtime is paid to employees upon separation or death. Overtime is paid at the wage rate that was in effect when the overtime was earned. During 1999, all City employees were permitted to request payment for any and all accumulated, unpaid overtime. At December 31, 1999, accumulated, unpaid overtime for the City as a whole was \$1,157,030.

NOTE 16 - CONTINGENT LIABILITIES

Litigation

As of December 31, 1999, the City was a party to various legal proceedings seeking damages. The ultimate disposition of these proceedings is not presently determinable.

Federal and State Grants

For the period January 1, 1999 to December 31, 1999 the City received federal and state grants for specific purposes that are subject to review and audit by grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

City of Parma, Ohio
Notes to the Combined Financial Statements - continued
December 31, 1999

NOTE 17 - LONG-TERM OBLIGATIONS

Changes in long-term obligations during 1999 are as follows:

	Balance January 1, 1999	Increase	Decrease	Balance December 31, 1999
General Long-Term Obligations:				
Special Assessment Bonds				
8.5% - (1985) Commerce Parkway West	\$114,000	-	17,000	\$97,000
9.25% - (1991) Hollenbeck Lake	38,000	-	15,000	23,000
9.25% - (1991) Ridgewood Water Line	137,000	-	10,000	127,000
4.120% - (1999 OWDA) Burden Drive	85,393	-	3,156	82,237
Total Special Assessment Bonds	374,393	-	45,156	329,237
General Obligation Bonds				
Voted:				
7.875% - (1985) Library Improvements	390,000	-	130,000	260,000
Unvoted:				
5.561% - (1999) Various Purpose				
General Obligation Bonds	2,067,287	-	177,190	1,890,097
5.533% - (1999) Refunding Bonds	3,255,000	-	170,000	3,085,000
5.173% - (1999) Justice Center Bonds	11,999,895	-	-	11,999,895
5.402% - (1999) Justice Center Bonds	-	1,610,000	-	1,610,000
Total Unvoted General Obligation Bonds	17,322,182	1,610,000	347,190	18,584,992
Total General Obligation Bonds	17,712,182	1,610,000	477,190	18,844,992
Ohio Public Works Commission Loans				
0% - (1993) Brookdale Watermain	208,080	-	14,350	193,730
0% - (1994) Broadview Road Watermain	87,314	-	5,821	81,493
0% - (1995) State Road Watermain	118,462	-	6,968	111,494
0% - (1995) West 24th Watermain	63,458	-	3,626	59,832
0% - (1996) Brookpark Watermain	381,803	-	19,263	362,540
0% - (1997) State Road Watermain III	237,730	-	12,512	225,218
0% - (1999) State Road Sewer Rejuvenation	1,167,741	-	59,884	1,107,857
0% - (1999) Ridge Road Watermain II	-	354,651	-	354,651
0% - (1999) Gabriella Water	-	217,363	-	217,363
0% - (1999) Chestnut Hills	-	18,894	-	18,894
Total Ohio Public Works	2,264,588	590,908	122,424	2,733,072
Ohio Water Development Authority Loans				
4.350% - (1996) West 16th Sanitary Sewer	193,517	-	3,930	189,587
4.350% - (1996) Ackley Sanitary Sewer	63,137	-	1,246	61,891

City of Parma, Ohio
Notes to the Combined Financial Statements - continued
December 31, 1999

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

	Balance January 1, 1999	Increase	Decrease	Balance December 31, 1999
4.040% - (1999) Chestnut Hills Sewer	2,074,079	-	39,737	2,034,342
4.120% - (1999) Brookpark Sewer	362,221	-	6,624	355,597
4.120% - (1999) Ridge Road Watermain	792,996	-	13,959	779,037
4.120% - (1999) State Road Watermain	1,422,988	-	25,049	1,397,939
4.120% - (1999) Broadview Road Sewer	155,410	-	3,347	152,063
4.120% - (1999) Brookpark Road Sewer	94,290	-	5,498	88,792
Total Ohio Water Development Authority	5,158,638	-	99,390	5,059,248
 Other General Long-Term Obligations				
Intergovernmental Payable	1,129,819	1,201,894	1,129,819	1,201,894
Police and Firemen's Pension Liability	236,763	-	20,354	216,409
Capital Leases	2,247,660	-	976,882	1,270,778
Compensated Absences	2,376,303	79,596	-	2,455,899
Total Other Long-Term Obligations	5,990,545	1,281,490	2,127,055	5,144,980
Total General Long-Term Obligations	31,500,346	3,482,398	2,871,215	32,111,529
 Internal Service Fund				
5.561% (1999) Various Purpose Bonds	1,987,713	-	72,810	1,914,903
 Enterprise Fund				
Golf Course Lease	14,989	-	3,727	11,262
Total All Obligations	\$33,503,048	3,482,398	2,947,752	34,037,794

City of Parma, Ohio
Notes to the Combined Financial Statements - continued
December 31, 1999

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner fails to pay the assessment, payment would be made by the City. General obligation bonds, with the exception of the internal service fund various purpose bonds, will be paid from the general bond retirement debt service fund. The internal service fund general obligation various purpose bonds will be paid from the internal service fund. The OPWC and OWDA loans will be repaid from the debt service fund. The police and firemen's pension liability will be paid from levied taxes in the police and fire special revenue funds. The capital lease obligations will be paid from the general fund, paramedics special revenue fund, and the city income tax capital projects fund. Compensated absences reported in the "compensated absences payable" account and the intergovernmental payables will be paid from the fund from which the employees' salaries are paid. The golf course lease will be paid from the enterprise fund.

On August 15, 1995, the City of Parma issued \$3.9 million in General Obligation Bonds. Proceeds were used to defease \$3,500,000 of its 1990 various-purpose general obligation bonds scheduled to mature in 2011 by placing the proceeds of the new bond issue in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 1990 series bonds. On December 31, 1999, \$2,850,000 of bonds outstanding are considered defeased.

As of December 31, 1999, the City's legal debt margin (the ability to issue additional amounts of general obligation bonded debt) was \$125,755,549. Principal and interest requirements to retire the City's long-term obligations outstanding at December 31, 1999 are:

Year	Special Assessment Bonds	General Obligation Bonds	Police and Firemen's Pension	Ohio Public Works Commission Loans	Totals
2000	\$72,012	1,884,449	30,202	30,764	\$2,017,427
2001	67,617	1,870,921	30,202	30,764	1,999,504
2002	49,277	1,728,509	30,202	30,764	1,838,752
2003	46,912	1,725,171	30,202	30,764	1,833,049
2004	49,532	1,730,483	30,202	30,764	1,840,981
2005-2009	94,760	7,672,822	131,782	153,820	8,053,184
2010-2014	33,210	6,345,038	-0-	136,560	6,514,808
2015-2019	16,605	4,649,263	-0-	17,704	4,683,572
2020-2024	-0-	4,406,000	-0-	-0-	4,406,000
Totals	<u>\$429,925</u>	<u>32,012,656</u>	<u>282,792</u>	<u>461,904</u>	<u>\$33,187,277</u>

In 1998 the City entered into contractual agreements for new construction loans from the Ohio Water Development Authority (OWDA) for the City's sanitary sewer system. The loans will not have a repayment schedule until the loans are finalized and are not included in the schedule of debt service requirements. As of December 31, 1999 the City had received \$5,158,638 as construction advances toward the total project costs, which is estimated to be \$6,469,215.

In 1999 the City entered into three additional contractual agreements for new construction loan from the Ohio Public Works Commission (OPWC) for the City's sanitary sewer system. The loans will not have a repayment schedule until the loans are finalized and are not included in the schedule of debt service requirements. As of December 31, 1999 the City had received \$2,855,496 as construction advances toward the total project costs, which is estimated to be \$3,046,684

City of Parma, Ohio
Notes to the Combined Financial Statements - continued
December 31, 1999

NOTE 18 - INTERFUND ASSETS AND LIABILITIES

Interfund receivable/payable:

FUND	<u>Receivable</u>	<u>Payable</u>
GENERAL FUND	\$518,038	\$-
SPECIAL REVENUE FUNDS		
State Grants	-	40,757
Community Development Block Grant	-	194,423
Law Enforcement	-	20,641
Fair Housing	-	197,982
Title III	-	434
Parma Public Housing		63,801
DEBT SERVICE FUND	-	22,731
CAPITAL PROJECTS FUNDS		
City Income Tax Capital Acquisitions	191,143	-
Sewer Construction		13,611
Street Improvements		59,599
Sidewalks	-	95,202
Total	<u>\$709,181</u>	<u>\$709,181</u>

Due from Other Funds/Due to Other Funds:

GENERAL FUND	\$202,772	\$2,142,000
INTERNAL SERVICE FUND		
Medical Insurance	2,142,000	-
AGENCY FUND		
Municipal Court	-	202,772
Total	<u>\$2,344,772</u>	<u>\$2,344,772</u>

City of Parma, Ohio
Notes to the Combined Financial Statements - continued
December 31, 1999

NOTE 19 - NOTE DEBT

Note activity during 1999 consisted of the following unvoted bond anticipation issue:

<u>Description</u>	<u>Balance January 1, 1999</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance December 31, 1999</u>
4 200% Street Improvements	\$ 0	1,164,000	-	\$ 1,164,000
4 685% Golf Course Improvements	165,000	-	-	165,000
5.280% Golf Course Cart Paths	175,000	-	-	175,000
	<u>\$ 340,000</u>	<u>1,164,000</u>	<u>-</u>	<u>\$ 1,504,000</u>

The notes are backed by the full faith and credit of the City of Parma. The Street Improvements note is a Special Assessment note that matures on October 31, 2000. The Golf Course Improvements and Golf Course Cart paths notes are two-year notes and mature on May 13, 2000. The note liability is reflected in the funds which received the proceeds.

The notes were issued in anticipation of long-term bond financing and will be refinanced until such bonds are issued.

NOTE 20 - RISK MANAGEMENT

Liability Insurance Self Insurance Fund

It is the policy of the City not to purchase commercial insurance for the risks of losses in the following areas: general liability, automobile liability, law enforcement liability, fire department liability, fire department errors and/or omissions, public officials and employees legal liability, and property loss including contents and boilers. The City believes it is more economical to manage its risks internally and set aside assets for claim settlement in its internal service fund, the Liability Insurance Self Insurance Fund. Liability Insurance Self Insurance Fund services all liability claims for risk of loss to which the City is exposed. An excess coverage insurance (stop loss) policy covers claims in excess of \$250,000 per occurrence and an aggregate of \$10,000,000 per occurrence. Settled claims have not exceeded coverage in any of the last three years and there has been no significant reduction in coverage from the prior year.

Liability Insurance Self Insurance Fund liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. A liability of \$130,000 provided by the City's Law Director has been recorded. The estimate was not effected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expense. Changes in the Liability Insurance Self-Insurance Fund claims liability amount for 1997 through 1999 were:

	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at End of Year</u>
1997	\$130,000	\$28,984	\$(28,984)	\$130,000
1998	130,000	155,344	(155,344)	130,000
1999	130,000	132,568	(132,568)	130,000

NOTE 20 - RISK MANAGEMENT (continued)

Medical Insurance Self Insurance Fund

In October of 1988, the City replaced its major health insurance with a Medical Insurance Self Insurance Fund. A third party administrator, The Advanced Group, Inc., reviews all claims which are then paid by the Medical Insurance Self Insurance Fund. The City pays a premium for reinsurance specific stop-loss coverage for the claim period October 1 through September 30, which carries a deductible of \$100,000 per person.

The Medical Insurance Self Insurance Fund generates revenues by charging an actuarially determined premium to each fund based on the number of employees enrolled in the self-insured plan and their type of coverage. The Medical Insurance Self Insurance Fund subsequently pays for all costs of providing claims servicing and claims payment.

A liability, estimated by the third party administrator, in the amount of \$31,358 has been recorded to reflect unpaid claims cost including incurred but not reported claims as of December 31, 1999. The estimate was not effected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expense. Changes in the Medical Insurance Self-Insurance Fund claims liability amount for 1997 through 1999 were:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
1997	\$ 424,631	\$ 1,981,257	\$ (2,177,012)	\$ 228,876
1998	228,876	2,377,974	(2,324,393)	282,457
1999	282,457	2,306,164	(2,557,083)	31,358

Workers' Compensation Insurance Fund (WCIF)

In 1989, the City began its first year under a retrospective rating plan ("plan"), in accordance with the State of Ohio Bureau of Workers' Compensation. Under this plan, the City initially pays a fraction (\$228,257) of the premium (\$921,265) it would pay as an experience-rated risk. As costs for the City's injured workers' claims are incurred, the City must reimburse the State Fund for these costs, subject to the plan's individual claim cost limitation (\$250,000) and the City's annual premium limitation (\$1,614,273). The plan is a step closer to self-insurance. In the plan, the City agrees to assume a portion of the risk in return for a possible reduction in premiums. The greater the percentage of the risk the City assumes, the greater the potential reduction in premium.

A liability in the amount of \$294,613, based on information provided by the Ohio Bureau of Workers' Compensation, has been recorded to reflect unpaid claims cost including incurred but not reported claims as of December 31, 1999. The estimate was not effected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expense.

The premium rate at which the City is billed for the policy year is calculated by using the experience - modified premium rate (\$5.00) multiplied by the minimum premium percent (19%) for every \$100 of payroll in the policy year. The payroll for policy year 1999 was \$25,459,798. The City must also pay additional assessments totaling \$71,264 into the following state funds: Intentional Tort, Additional Disabled Workers Relief, Administrative Cost, and Disabled Workers Relief.

City of Parma, Ohio
Notes to the Combined Financial Statements - continued
December 31, 1999

NOTE 20 - RISK MANAGEMENT (continued)

All costs of workers claims, premiums, administrative costs and other additional assessments are paid out of the WCIF. Changes in the Workers' Compensation Insurance Fund claims liability amount for 1997 through 1999 were:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
1997	\$377,213	\$400,269	\$(374,395)	\$403,087
1998	403,087	266,496	(368,642)	300,941
1999	300,941	1,183,156	(1,189,484)	294,613

NOTE 21 - CONTRACTUAL COMMITMENTS

The City has several continuing contracts with vendors, suppliers and construction contractors. Of the total amounts authorized by Council ordinance, the following amounts remain unspent as of December 31, 1999:

Contractor	Amount
Various Justice Center Contracts	\$3,209,606
Unisys	762,000
Cargill Salt	519,558
Fabrizi Trucking & Paving	479,197
Browning Ferris, Inc.	228,466
Osterland Company	222,438
Utilicon Corporation	101,884
Ty Inc	86,506
Specialized Construction	81,663
ABC Piping	52,826

NOTE 22 - CAPITAL LEASES

In prior years, the City entered into leases for the acquisition of vehicles and equipment. These lease obligations meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards Number 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. For governmental funds, capital lease payments are reflected as debt service expenditures in the general purpose financial statements. In the enterprise fund, capital lease principal payments have been reclassified to reduce the liability and the interest payments have been reclassified as interest and fiscal charges expense.

City of Parma, Ohio
Notes to the Combined Financial Statements - continued
December 31, 1999

NOTE 22 - CAPITAL LEASES (continued)

Fixed assets acquired by lease have been capitalized in the general fixed assets account group or the enterprise fund in an amount equal to the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group or enterprise fund. The following is an analysis of equipment leased under capital leases as of December 31, 1999:

	General Fixed Assets	Enterprise Fund
Equipment	\$3,163,836	\$15,548
Less: accumulated depreciation	0	(1,525)
Carrying value	<u>\$3,163,836</u>	<u>\$14,023</u>

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 1999:

<u>Year</u>	General Long-Term Obligation	Enterprise Fund
2000	\$773,121	\$3,532
2001	360,713	3,532
2002	155,047	3,532
2003	66,116	1,766
2004	0	0
Total minimum lease payments	<u>1,354,997</u>	<u>12,362</u>
Less: amount representing interest	<u>(84,219)</u>	<u>(1,098)</u>
Present value of minimum lease payments	<u>\$1,270,778</u>	<u>\$11,262</u>

THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF PARMA, OHIO

GENERAL FUND

**THE GENERAL FUND IS ESTABLISHED
TO ACCOUNT FOR ALL FINANCIAL
RESOURCES EXCEPT THOSE REQUIRED TO BE
ACCOUNTED FOR IN ANOTHER FUND**

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 General Fund
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Municipal income tax	<u>\$ 17,509,802</u>	<u>17,694,271</u>	<u>184,469</u>
Property and other taxes			
Real estate and public utility	3,265,943	3,268,604	2,661
Tangible personal property	324,393	310,025	(14,368)
Other local	<u>150,200</u>	<u>108,971</u>	<u>(41,229)</u>
Total property and other taxes	<u>3,740,536</u>	<u>3,687,600</u>	<u>(52,936)</u>
Charges for services			
General government	263,530	248,137	(15,393)
Parks and recreation	<u>336,900</u>	<u>388,993</u>	<u>52,093</u>
Total charges for services	<u>600,430</u>	<u>637,130</u>	<u>36,700</u>
Fees, licenses, and permits			
Licenses	273,750	291,090	17,340
Permits and fees	<u>885,450</u>	<u>869,552</u>	<u>(15,898)</u>
Total fees, licenses and permits	<u>1,159,200</u>	<u>1,160,642</u>	<u>1,442</u>
Fines and forfeitures	<u>1,744,150</u>	<u>1,682,100</u>	<u>(62,050)</u>
Intergovernmental			
Homestead	47,972	42,764	(5,208)
10% reimbursement	348,479	357,618	9,139
2.5% property tax rollback	70,036	70,334	298
Local government fund - sales tax	3,442,829	3,450,169	7,340
Local government fund - state	439,639	441,129	1,490
Inheritance	1,295,000	1,671,829	376,829
Local government revenue assistance fund	361,068	361,396	328
Other	<u>74,400</u>	<u>96,041</u>	<u>21,641</u>
Total intergovernmental	<u>6,079,423</u>	<u>6,491,280</u>	<u>411,857</u>
Rents	<u>515,000</u>	<u>489,674</u>	<u>(25,326)</u>
Interest	<u>421,500</u>	<u>467,934</u>	<u>46,434</u>
Other	<u>378,990</u>	<u>401,816</u>	<u>22,826</u>
Total revenues	<u>\$ 32,149,031</u>	<u>32,712,447</u>	<u>563,416</u> (continued)

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 General Fund - continued
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Expenditures:			
Current:			
General government:			
Mayor			
Personal services	\$ 200,046	195,685	4,361
All other expenditures	<u>9,300</u>	<u>5,422</u>	<u>3,878</u>
Total mayor	<u>209,346</u>	<u>201,107</u>	<u>8,239</u>
Auditor			
Personal services	360,911	339,954	20,957
All other expenditures	<u>21,804</u>	<u>13,086</u>	<u>8,718</u>
Total auditor	<u>382,715</u>	<u>353,040</u>	<u>29,675</u>
Treasurer			
Personal services	246,665	245,110	1,555
All other expenditures	<u>16,007</u>	<u>12,835</u>	<u>3,172</u>
Total treasurer	<u>262,672</u>	<u>257,945</u>	<u>4,727</u>
City income tax			
Personal services	580,744	524,937	55,807
All other expenditures	<u>430,593</u>	<u>416,387</u>	<u>14,206</u>
Total city income tax	<u>1,011,337</u>	<u>941,324</u>	<u>70,013</u>
Data processing			
Personal services	222,199	200,060	22,139
All other expenditures	<u>47,721</u>	<u>40,022</u>	<u>7,699</u>
Total data processing	<u>269,920</u>	<u>240,082</u>	<u>29,838</u>
Law director			
Personal services	551,724	539,569	12,155
All other expenditures	<u>122,396</u>	<u>64,805</u>	<u>57,591</u>
Total law director	<u>674,120</u>	<u>604,374</u>	<u>69,746</u>
Civil service commission			
Personal services	95,649	84,197	11,452
All other expenditures	<u>42,331</u>	<u>28,229</u>	<u>14,102</u>
Total civil service commission	<u>\$ 137,980</u>	<u>112,426</u>	<u>25,554</u>

(continued)

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 General Fund - continued
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Service director			
Personal services	\$ 695,966	687,953	8,013
All other expenditures	<u>2,856,586</u>	<u>2,841,424</u>	<u>15,162</u>
Total service director	<u>3,552,552</u>	<u>3,529,377</u>	<u>23,175</u>
City engineer			
Personal services	436,980	426,924	10,056
All other expenditures	<u>17,795</u>	<u>10,233</u>	<u>7,562</u>
Total city engineer	<u>454,775</u>	<u>437,157</u>	<u>17,618</u>
Public lands and buildings			
Personal services	167,531	140,492	27,039
All other expenditures	<u>522,523</u>	<u>444,233</u>	<u>78,290</u>
Total public lands and buildings	<u>690,054</u>	<u>584,725</u>	<u>105,329</u>
Purchasing and personnel			
Personal services	193,803	189,025	4,778
All other expenditures	<u>219,284</u>	<u>183,692</u>	<u>35,592</u>
Total purchasing and personnel	<u>413,087</u>	<u>372,717</u>	<u>40,370</u>
Council			
Personal services	518,293	500,946	17,347
All other expenditures	<u>43,595</u>	<u>33,697</u>	<u>9,898</u>
Total council	<u>561,888</u>	<u>534,643</u>	<u>27,245</u>
Municipal court			
Personal services	1,014,660	935,091	79,569
All other expenditures	<u>101,193</u>	<u>81,866</u>	<u>19,327</u>
Total municipal court	<u>1,115,853</u>	<u>1,016,957</u>	<u>98,896</u>
Clerk of courts			
Personal services	872,347	850,991	21,356
All other expenditures	<u>110,350</u>	<u>95,653</u>	<u>14,697</u>
Total clerk of court	<u>982,697</u>	<u>946,644</u>	<u>36,053</u>
Print shop			
All other expenditures	<u>\$ 31,000</u>	<u>29,432</u>	<u>1,568</u>

(continued)

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 General Fund - continued
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Elections			
All other expenditures	<u>\$ 32,000</u>	<u>31,715</u>	<u>285</u>
County auditor deductions			
All other expenditures	<u>76,000</u>	<u>68,192</u>	<u>7,808</u>
Auditor of state fees			
All other expenditures	<u>43,400</u>	<u>43,365</u>	<u>35</u>
Hospitalization and PERS			
All other expenditures	<u>5,000</u>	<u>1,001</u>	<u>3,999</u>
Administrative support			
All other expenditures	<u>446,653</u>	<u>410,025</u>	<u>36,628</u>
Total general government	<u>11,353,049</u>	<u>10,716,248</u>	<u>636,801</u>
Security of persons and property			
Police			
Personal services	7,746,911	7,692,713	54,198
All other expenditures	<u>516,301</u>	<u>498,594</u>	<u>17,707</u>
Total police	<u>8,263,212</u>	<u>8,191,307</u>	<u>71,905</u>
Fire			
Personal services	6,513,915	6,425,849	88,066
All other expenditures	<u>197,069</u>	<u>179,897</u>	<u>17,172</u>
Total fire	<u>6,710,984</u>	<u>6,605,746</u>	<u>105,238</u>
Safety director			
Personal services	469,004	464,239	4,765
All other expenditures	<u>53,592</u>	<u>49,287</u>	<u>4,305</u>
Total safety director	<u>522,596</u>	<u>513,526</u>	<u>9,070</u>
Total security of persons and property	<u>15,496,792</u>	<u>15,310,579</u>	<u>186,213</u>
Public health and welfare			
All other expenditures	<u>241,659</u>	<u>241,659</u>	<u>0</u>
Total public health and welfare	<u>\$ 241,659</u>	<u>241,659</u>	<u>0</u>

(continued)

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 General Fund - continued
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Community environment			
Personal services	\$ 508,737	497,796	10,941
All other expenditures	<u>48,950</u>	<u>35,703</u>	<u>13,247</u>
Total community environment	<u>557,687</u>	<u>533,499</u>	<u>24,188</u>
Leisure time activities			
Parks and recreation			
Personal services	993,852	904,919	88,933
All other expenditures	<u>193,121</u>	<u>165,293</u>	<u>27,828</u>
Total parks and recreation	<u>1,186,973</u>	<u>1,070,212</u>	<u>116,761</u>
Concessions			
Personal services	88,850	86,904	1,946
All other expenditures	<u>55,250</u>	<u>54,566</u>	<u>684</u>
Total concessions	<u>144,100</u>	<u>141,470</u>	<u>2,630</u>
Skating rink			
Personal services	108,552	99,069	9,483
All other expenditures	<u>155,414</u>	<u>134,795</u>	<u>20,619</u>
Total skating rink	<u>263,966</u>	<u>233,864</u>	<u>30,102</u>
Swimming pools			
Personal services	211,380	208,210	3,170
All other expenditures	<u>71,658</u>	<u>59,135</u>	<u>12,523</u>
Total swimming pools	<u>283,038</u>	<u>267,345</u>	<u>15,693</u>
Sixty plus			
Personal services	208,597	201,235	7,362
All other expenditures	<u>18,636</u>	<u>13,972</u>	<u>4,664</u>
Total sixty plus	<u>227,233</u>	<u>215,207</u>	<u>12,026</u>
Total leisure time activities	<u>\$ 2,105,310</u>	<u>1,928,098</u>	<u>177,212</u> (continued)

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 General Fund - continued
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Capital outlay	\$ 502,335	249,185	253,150
Total expenditures	<u>30,256,832</u>	<u>28,979,268</u>	<u>1,277,564</u>
Excess of revenues over (under) expenditures	<u>1,892,199</u>	<u>3,733,179</u>	<u>1,840,980</u>
Other financing sources (uses):			
Advances - in	290,000	288,373	(1,627)
Advances - out	(550,000)	(518,038)	31,962
Operating transfers - in	151,400	101,705	(49,695)
Operating transfers - out	<u>(3,435,868)</u>	<u>(3,365,994)</u>	<u>69,874</u>
Total other financing sources (uses)	<u>(3,544,468)</u>	<u>(3,493,954)</u>	<u>50,514</u>
Excess of revenues and other sources over (under) expenditures and other uses	(1,652,269)	239,225	1,891,494
Fund balance at beginning of year	1,655,233	1,655,233	0
Prior year encumbrances appropriated	<u>96,181</u>	<u>96,181</u>	<u>0</u>
Fund balance at end of year	<u>\$ 99,145</u>	<u>1,990,639</u>	<u>1,891,494</u>

CITY OF PARMA, OHIO

SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS ARE ESTABLISHED TO ACCOUNT FOR THE PROCEEDS OF SPECIFIC REVENUE SOURCES (OTHER THAN EXPENDABLE TRUSTS, OR FOR MAJOR CAPITAL PROJECTS) THAT ARE RESTRICTED BY LAW OR ADMINISTRATIVE ACTION TO EXPENDITURES FOR SPECIFIED PURPOSES

Paramedic Levy	To account for tax revenues restricted to providing emergency medical services within the City.
Land Acquisitions	To account for revenues received from donations and sale of lands to purchase land for park purposes.
Parks and Recreation	To account for revenues received from insurance fees, gifts, donations, and contributions to the recreation program and monies appropriated by Council.
State Grants	To account for revenues received from the state government whose use is restricted to providing Emergency Medical Services and Litter Prevention and Recycling programs.
Parma Public Housing	To account for revenues received from the federal government in order to operate the Parma Public Housing Complex and provide affordable housing.
Community Development Block Grant	To account for revenues received from the federal government and expenditures as prescribed under the Community Development Block Grant Program.
Street Construction, Maintenance and Repair	Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

(continued)

CITY OF PARMA, OHIO

SPECIAL REVENUE FUNDS (continued)

State Highway	Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.
Municipal Motor Vehicle License Tax	Required by the Ohio Revised Code to account for that portion of both city and county license tax designated for maintenance of streets within the City.
Noxious Weeds	To account for the cost of providing care to property not maintained by the property owner.
Street Lighting	To account for revenues and expenditures related to the lighting of streets in the City.
Police Pension	To accumulate property taxes for the partial payment of the current and accrued liability for police disability and pension benefits.
Fire Pension	To accumulate property taxes for the partial payment of the current and accrued liability for fire disability and pension benefits.
Law Enforcement	To account for certain law enforcement revenue to be expended for incarceration costs.
Police Levy	To account for revenue from a Police Operating Levy.
Fire Levy	To account for revenue from a Fire Operating Levy.
Sewer Maintenance	To account for the revenues and expenditures of the Sewer Department.
Fair Housing	To account for grant revenue to assure fair housing with the City.
Community Center	To account for the revenues and expenditures of the Community Center.
Title III	To account for grant revenues for Senior Citizens programs.
Senior Donations	To account for donations to Senior Citizens programs.
Housing Maintenance	To account for activity related to the enforcement of City property maintenance standards

City of Parma, Ohio
 Combining Balance Sheet
 All Special Revenue Funds
 December 31, 1999

	<u>Paramedic Levy</u>	<u>Land Acquisitions</u>	<u>Parks And Recreation</u>	<u>State Grants</u>	<u>Parma Public Housing</u>
Assets:					
Equity in pooled cash and cash equivalents	\$ 38,627	329,741	53,611	83,264	0
Cash and cash equivalents in segregated accounts	0	0	0	0	389,037
Receivables:					
Taxes	420,563	0	0	0	0
Accounts	189,925	0	6,167	0	0
Special assessments	0	0	0	0	0
Accrued interest	0	149	0	0	0
Due from other governments	5,633	0	0	25,747	0
Materials and supplies inventory	0	0	0	0	0
Loans receivable	0	0	0	0	0
Total assets	<u>\$ 654,748</u>	<u>329,890</u>	<u>59,778</u>	<u>109,011</u>	<u>389,037</u>
Liabilities:					
Accounts payable	\$ 2,912	900	14,502	5,063	0
Contracts payable	0	0	0	0	0
Interfund payable	0	0	0	40,757	63,801
Accrued wages and benefits	90	0	0	113	884
Compensated absences payable	0	0	0	179	160
Due to other governments	2,055	0	0	2,071	1,614
Deferred revenue	420,563	0	0	0	0
Total liabilities	<u>425,620</u>	<u>900</u>	<u>14,502</u>	<u>48,183</u>	<u>66,459</u>
Fund Equity:					
Fund balance:					
Reserved for encumbrances	13,753	0	10,473	1,290	0
Reserved for inventory	0	0	0	0	0
Reserved for loans	0	0	0	0	0
Unreserved, undesignated (deficit)	215,375	328,990	34,803	59,538	322,578
Total fund equity (deficit)	<u>229,128</u>	<u>328,990</u>	<u>45,276</u>	<u>60,828</u>	<u>322,578</u>
Total liabilities and fund equity	<u>\$ 654,748</u>	<u>329,890</u>	<u>59,778</u>	<u>109,011</u>	<u>389,037</u>

<u>Community Development Block Grant</u>	<u>Street Construction, Maintenance And Repair</u>	<u>State Highway</u>	<u>Municipal Motor Vehicle License Tax</u>	<u>Noxious Weeds</u>	<u>Street Lighting</u>
231,925	133,173	6,249	0	18,152	0
6,940	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	2,388,616
974,000	75,266	6,102	40,387	0	0
0	769,686	0	0	0	0
<u>28,023</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>1,240,888</u>	<u>978,125</u>	<u>12,351</u>	<u>40,387</u>	<u>18,152</u>	<u>2,388,616</u>
21,335	55,914	46	0	0	64,621
0	10,000	0	0	0	0
194,423	0	0	0	0	0
748	49,155	3,025	0	0	0
0	8,742	1,101	0	0	0
1,930	32,845	2,497	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,388,616</u>
<u>218,436</u>	<u>156,656</u>	<u>6,669</u>	<u>0</u>	<u>0</u>	<u>2,453,237</u>
6,372	0	478	0	0	0
0	769,686	0	0	0	0
28,023	0	0	0	0	0
<u>988,057</u>	<u>51,783</u>	<u>5,204</u>	<u>40,387</u>	<u>18,152</u>	<u>(64,621)</u>
<u>1,022,452</u>	<u>821,469</u>	<u>5,682</u>	<u>40,387</u>	<u>18,152</u>	<u>(64,621)</u>
<u>1,240,888</u>	<u>978,125</u>	<u>12,351</u>	<u>40,387</u>	<u>18,152</u>	<u>2,388,616</u> (continued)

City of Parma, Ohio
 Combining Balance Sheet
 All Special Revenue Funds-continued
 December 31, 1999

	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Law Enforcement</u>	<u>Police Levy</u>	<u>Fire Levy</u>
Assets:					
Equity in pooled cash and cash equivalents	\$ 1,798	1,798	529,277	127,289	50,978
Cash and cash equivalents in segregated accounts	0	0	0	0	0
Receivables:					
Taxes	400,315	400,315	0	1,662,271	1,662,271
Accounts	0	0	0	0	0
Special assessments	0	0	0	0	0
Accrued interest	0	0	5,391	0	0
Due from other governments	0	0	0	0	0
Materials and supplies inventory	0	0	0	0	0
Loans receivable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total assets	<u><u>\$ 402,113</u></u>	<u><u>402,113</u></u>	<u><u>534,668</u></u>	<u><u>1,789,560</u></u>	<u><u>1,713,249</u></u>
Liabilities:					
Accounts payable	\$ 0	0	8,989	758	8,844
Contracts payable	0	0	0	285	285
Interfund payable	0	0	20,641	0	0
Accrued wages and benefits	0	0	0	1,283	3,540
Compensated absences payable	0	0	0	0	0
Due to other governments	3,828	12,317	6,972	4,130	2,438
Deferred revenue	<u>400,315</u>	<u>400,315</u>	<u>0</u>	<u>1,662,271</u>	<u>1,662,271</u>
Total liabilities	<u><u>404,143</u></u>	<u><u>412,632</u></u>	<u><u>36,602</u></u>	<u><u>1,668,727</u></u>	<u><u>1,677,378</u></u>
Fund Equity:					
Fund balance:					
Reserved for encumbrances	0	0	0	3,223	7,750
Reserved for inventory	0	0	0	0	0
Reserved for loans	0	0	0	0	0
Unreserved, undesignated (deficit)	<u>(2,030)</u>	<u>(10,519)</u>	<u>498,066</u>	<u>117,610</u>	<u>28,121</u>
Total fund equity (deficit)	<u><u>(2,030)</u></u>	<u><u>(10,519)</u></u>	<u><u>498,066</u></u>	<u><u>120,833</u></u>	<u><u>35,871</u></u>
Total liabilities and fund equity	<u><u>\$ 402,113</u></u>	<u><u>402,113</u></u>	<u><u>534,668</u></u>	<u><u>1,789,560</u></u>	<u><u>1,713,249</u></u>

<u>Sewer Maintenance</u>	<u>Fair Housing</u>	<u>Community Center</u>	<u>Title III</u>	<u>Senior Donations</u>	<u>Housing Maintenance</u>	<u>Totals</u>
5,678	168,709	53,643	106,874	73,159	504	2,014,449
0	0	0	0	0	0	395,977
0	0	0	0	0	0	4,545,735
0	0	0	0	0	0	196,092
0	0	0	0	0	0	2,388,616
0	0	0	0	0	0	5,540
0	0	0	16,893	0	0	1,144,028
0	0	0	0	0	0	769,686
0	0	0	0	0	0	28,023
<u>5,678</u>	<u>168,709</u>	<u>53,643</u>	<u>123,767</u>	<u>73,159</u>	<u>504</u>	<u>11,488,146</u>
3,292	24	0	332	6,999	241	194,772
0	0	0	30,998	0	0	41,568
0	197,982	0	434	0	0	518,038
8,472	120	953	2,737	1,015	192	72,327
677	0	0	291	0	0	11,150
5,981	767	577	682	1,502	1,139	83,345
0	0	0	0	0	0	6,934,351
<u>18,422</u>	<u>198,893</u>	<u>1,530</u>	<u>35,474</u>	<u>9,516</u>	<u>1,572</u>	<u>7,855,551</u>
2,386	0	0	835	0	222	46,782
0	0	0	0	0	0	769,686
0	0	0	0	0	0	28,023
<u>(15,130)</u>	<u>(30,184)</u>	<u>52,113</u>	<u>87,458</u>	<u>63,643</u>	<u>(1,290)</u>	<u>2,788,104</u>
<u>(12,744)</u>	<u>(30,184)</u>	<u>52,113</u>	<u>88,293</u>	<u>63,643</u>	<u>(1,068)</u>	<u>3,632,595</u>
<u>5,678</u>	<u>168,709</u>	<u>53,643</u>	<u>123,767</u>	<u>73,159</u>	<u>504</u>	<u>11,488,146</u>

City of Parma, Ohio
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balances
 All Special Revenue Funds
 For the Year Ended December 31, 1999

	Paramedic Levy	Land Acquisitions	Parks And Recreation	State Grants
Revenues:				
Property and other taxes	\$405,491	0	0	0
Charges for services	146,186	0	16,021	5,361
Fees, licenses and permits	0	0	0	0
Fines and forfeitures	0	0	0	0
Intergovernmental	54,452	0	0	272,128
Donations	0	0	18,223	0
Rents	0	0	135,178	0
Special assessments	0	0	0	0
Interest	0	5,500	4,188	0
Other	0	348,425	48,299	0
Total revenues	<u>606,129</u>	<u>353,925</u>	<u>221,909</u>	<u>277,489</u>
Expenditures:				
Current:				
General government	0	0	0	0
Security of persons and property	319,105	0	0	0
Transportation	0	0	0	17,500
Community environment	0	0	0	7,282
Basic utility services	0	0	0	0
Leisure time activities	0	56,234	204,034	96,624
Capital outlay	5,870	0	86,889	0
Debt Service:				
Principal retirement	198,148	0	0	0
Interest and fiscal charges	10,380	0	0	0
Total expenditures	<u>533,503</u>	<u>56,234</u>	<u>290,923</u>	<u>121,406</u>
Excess of revenues over (under) expenditures	<u>72,626</u>	<u>297,691</u>	<u>(69,014)</u>	<u>156,083</u>
Other financing sources (uses):				
Operating transfers - in	0	0	0	0
Operating transfers - out	0	0	0	0
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	72,626	297,691	(69,014)	156,083
Fund balances (deficit) at beginning of year	156,502	31,299	114,290	(95,255)
Decrease in reserve for inventory	0	0	0	0
Fund balances (deficit) at end of year	<u>\$229,128</u>	<u>328,990</u>	<u>45,276</u>	<u>60,828</u>

<u>Parma Public Housing</u>	<u>Community Development Block Grant</u>	<u>Street Construction, Maintenance And Repair</u>	<u>State Highway</u>	<u>Municipal Motor Vehicle License Tax</u>	<u>Noxious Weeds</u>
0	0	0	0	0	0
186,858	0	0	0	0	0
0	0	1,080	0	356,637	0
0	0	0	0	0	0
2,075,090	1,153,274	1,810,880	147,169	177,858	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	1,572
3,288	112	0	0	4,149	0
0	0	13,684	0	0	0
<u>2,265,236</u>	<u>1,153,386</u>	<u>1,825,644</u>	<u>147,169</u>	<u>538,644</u>	<u>1,572</u>
0	0	0	0	0	18
0	0	0	0	0	0
0	0	4,484,368	376,850	0	0
2,157,708	680,026	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>2,157,708</u>	<u>680,026</u>	<u>4,484,368</u>	<u>376,850</u>	<u>0</u>	<u>18</u>
<u>107,528</u>	<u>473,360</u>	<u>(2,658,724)</u>	<u>(229,681)</u>	<u>538,644</u>	<u>1,554</u>
0	0	2,265,079	83,670	0	0
0	(428,613)	0	0	(536,590)	0
0	(428,613)	2,265,079	83,670	(536,590)	0
107,528	44,747	(393,645)	(146,011)	2,054	1,554
215,050	977,705	1,400,622	151,693	38,333	16,598
0	0	(185,508)	0	0	0
<u>322,578</u>	<u>1,022,452</u>	<u>821,469</u>	<u>5,682</u>	<u>40,387</u>	<u>18,152</u>

(continued)

City of Parma, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds - continued
For the Year Ended December 31, 1999

	Street Lighting	Police Pension	Fire Pension	Law Enforcement
Revenues:				
Property and other taxes	\$ 0	383,486	383,486	0
Charges for services	0	0	0	0
Fees, licenses and permits	0	0	0	0
Fines and forfeitures	0	0	0	722,505
Intergovernmental	0	54,350	63,283	0
Donations	0	0	0	14,316
Rents	0	0	0	0
Special assessments	782,656	0	0	0
Interest	0	0	0	5,437
Other	0	0	0	0
Total revenues	<u>782,656</u>	<u>437,836</u>	<u>446,769</u>	<u>742,258</u>
Expenditures:				
Current:				
General government	0	0	0	0
Security of persons and property	0	1,178,976	1,413,245	686,850
Transportation	0	0	0	0
Community environment	0	0	0	0
Basic utility services	835,815	0	0	0
Leisure time activities	0	0	0	0
Capital outlay	0	0	0	2,178
Debt Service:				
Principal retirement	0	20,354	0	64,845
Interest and fiscal charges	0	9,848	0	7,261
Total expenditures	<u>835,815</u>	<u>1,209,178</u>	<u>1,413,245</u>	<u>761,134</u>
Excess of revenues over (under) expenditures	<u>(53,159)</u>	<u>(771,342)</u>	<u>(966,476)</u>	<u>(18,876)</u>
Other financing sources (uses):				
Operating transfers - in	57,044	769,312	955,957	31,497
Operating transfers - out	0	0	0	(50,000)
Total other financing sources (uses)	<u>57,044</u>	<u>769,312</u>	<u>955,957</u>	<u>(18,503)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	3,885	(2,030)	(10,519)	(37,379)
Fund balances (deficit) at beginning of year	(68,506)	0	0	535,445
Decrease in reserve for inventory	0	0	0	0
Fund balances (deficit) at end of year	<u>\$ (64,621)</u>	<u>(2,030)</u>	<u>(10,519)</u>	<u>498,066</u>

<u>Police Levy</u>	<u>Fire Levy</u>	<u>Sewer Maintenance</u>	<u>Fair Housing</u>	<u>Community Center</u>	<u>Title III</u>
1,596,653	1,596,652	0	0	0	0
0	0	0	0	10,745	0
0	0	433,227	0	0	0
0	0	0	0	0	0
220,854	188,585	0	156,437	0	231,625
0	0	0	0	0	0
0	0	0	0	165,448	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>1,817,507</u>	<u>1,785,237</u>	<u>433,227</u>	<u>156,437</u>	<u>176,193</u>	<u>231,625</u>
0	0	0	0	0	0
649,759	611,685	0	0	0	0
0	0	0	0	0	0
0	0	0	278,579	0	0
0	0	799,055	0	0	0
0	0	0	0	155,756	150,338
52,793	124,551	0	0	37,030	0
194,148	286,778	0	0	0	0
12,213	28,036	0	0	0	0
<u>908,913</u>	<u>1,051,050</u>	<u>799,055</u>	<u>278,579</u>	<u>192,786</u>	<u>150,338</u>
<u>908,594</u>	<u>734,187</u>	<u>(365,828)</u>	<u>(122,142)</u>	<u>(16,593)</u>	<u>81,287</u>
0	0	221,164	0	0	0
(769,312)	(955,957)	0	0	0	0
<u>(769,312)</u>	<u>(955,957)</u>	<u>221,164</u>	<u>0</u>	<u>0</u>	<u>0</u>
139,282	(221,770)	(144,664)	(122,142)	(16,593)	81,287
(18,449)	257,641	131,920	91,958	68,706	7,006
0	0	0	0	0	0
<u>120,833</u>	<u>35,871</u>	<u>(12,744)</u>	<u>(30,184)</u>	<u>52,113</u>	<u>88,293</u>

(continued)

City of Parma, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds - continued
For the Year Ended December 31, 1999

	<u>Senior Donations</u>	<u>Housing Maintenance</u>	<u>Totals</u>
Revenues:			
Property and other taxes	\$ 0	0	4,365,768
Charges for services	0	0	365,171
Fees, licenses and permits	0	0	790,944
Fines and forfeitures	0	0	722,505
Intergovernmental	0	0	6,605,985
Donations	152,367	0	184,906
Rents	0	0	300,626
Special assessments	0	0	784,228
Interest	0	0	22,674
Other	0	11	410,419
	<u>152,367</u>	<u>11</u>	<u>14,553,226</u>
Expenditures:			
Current:			
General government	0	0	18
Security of persons and property	0	0	4,859,620
Transportation	0	0	4,878,718
Community environment	0	112,068	3,235,663
Basic utility services	0	0	1,634,870
Leisure time activities	152,389	0	815,375
Capital outlay	0	0	309,311
Debt Service:			
Principal retirement	0	0	764,273
Interest and fiscal charges	0	0	67,738
	<u>152,389</u>	<u>112,068</u>	<u>16,565,586</u>
Excess of revenues over (under) expenditures	<u>(22)</u>	<u>(112,057)</u>	<u>(2,012,360)</u>
Other financing sources (uses):			
Operating transfers - in	0	114,130	4,497,853
Operating transfers - out	0	0	(2,740,472)
	<u>0</u>	<u>114,130</u>	<u>1,757,381</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(22)	2,073	(254,979)
Fund balances (deficit) at beginning of year	63,665	(3,141)	4,073,082
Decrease in reserve for inventory	<u>0</u>	<u>0</u>	<u>(185,508)</u>
Fund balances (deficit) at end of year	<u>\$ 63,643</u>	<u>(1,068)</u>	<u>3,632,595</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Paramedic Levy
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Property and other taxes			
Real estate and public utility	\$ 345,674	350,056	4,382
Tangible personal property	<u>57,076</u>	<u>55,435</u>	<u>(1,641)</u>
Total property and other taxes	<u>402,750</u>	<u>405,491</u>	<u>2,741</u>
Charges for services	<u>83,000</u>	<u>87,532</u>	<u>4,532</u>
Intergovernmental			
Homestead	4,731	4,285	(446)
10% reimbursement	35,528	37,369	1,841
2.5% property tax rollback	6,907	7,048	141
Other	<u>12,000</u>	<u>5,750</u>	<u>(6,250)</u>
Total intergovernmental	<u>59,166</u>	<u>54,452</u>	<u>(4,714)</u>
Total revenues	<u>544,916</u>	<u>547,475</u>	<u>2,559</u>
Expenditures:			
Current:			
Security of persons and property			
Personal services	273,449	269,159	4,290
All other expenditures	<u>61,650</u>	<u>56,981</u>	<u>4,669</u>
Total security of persons and property	335,099	326,140	8,959
Capital outlay	<u>228,644</u>	<u>228,635</u>	<u>9</u>
Total expenditures	<u>563,743</u>	<u>554,775</u>	<u>8,968</u>
Excess of revenues over (under) expenditures	(18,827)	(7,300)	11,527
Fund balance at beginning of year	18,913	18,913	0
Prior year encumbrances appropriated	<u>10,349</u>	<u>10,349</u>	<u>0</u>
Fund balance at end of year	<u>\$ 10,435</u>	<u>21,962</u>	<u>11,527</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Land Acquisitions
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Interest	\$ 2,000	5,573	3,573
Other	<u>340,000</u>	<u>348,425</u>	<u>8,425</u>
Total revenues	<u>342,000</u>	<u>353,998</u>	<u>11,998</u>
Expenditures:			
Current:			
Leisure time activities			
All other expenditures	<u>55,334</u>	<u>55,334</u>	<u>0</u>
Total expenditures	<u>55,334</u>	<u>55,334</u>	<u>0</u>
Excess of revenues over (under) expenditures	286,666	298,664	11,998
Fund balance at beginning of year	<u>31,077</u>	<u>31,077</u>	<u>0</u>
Fund balance at end of year	<u>\$317,743</u>	<u>329,741</u>	<u>11,998</u>

City of Parma, Ohio
Schedule of Revenues,
Expenditures, and Changes in Fund Balance
Budget and Actual (Budget Basis)
Special Revenue - Parks and Recreation
For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE <u>(UNFAVORABLE)</u>
Revenues:			
Charges for services	\$ 14,900	16,021	1,121
Donations	6,000	18,223	12,223
Rents	185,089	129,011	(56,078)
Interest	2,000	5,536	3,536
Other	<u>77,600</u>	<u>48,299</u>	<u>(29,301)</u>
Total revenues	<u>285,589</u>	<u>217,090</u>	<u>(68,499)</u>
Expenditures:			
Current:			
Leisure time activities			
All other expenditures	<u>221,550</u>	<u>196,461</u>	<u>25,089</u>
Total leisure time activities	221,550	196,461	25,089
Capital outlay	<u>116,450</u>	<u>105,626</u>	<u>10,824</u>
Total expenditures	<u>338,000</u>	<u>302,087</u>	<u>35,913</u>
Excess of revenues over (under) expenditures	(52,411)	(84,997)	(32,586)
Fund balance at beginning of year	54,546	54,546	0
Prior year encumbrances appropriated	<u>59,089</u>	<u>59,089</u>	<u>0</u>
Fund balance at end of year	<u>\$ 61,224</u>	<u>28,638</u>	<u>(32,586)</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - State Grants
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for services	\$ 1,912	5,361	3,449
Intergovernmental	<u>288,415</u>	<u>252,892</u>	<u>(35,523)</u>
Total revenues	<u>290,327</u>	<u>258,253</u>	<u>(32,074)</u>
Expenditures:			
Current:			
Transportation			
All other expenditures	17,500	17,500	0
Community environment			
All other expenditures	13,695	11,152	2,543
Leisure time activities			
Personal services	58,600	46,044	12,556
All other expenditures	<u>86,058</u>	<u>67,796</u>	<u>18,262</u>
Total expenditures	<u>175,853</u>	<u>142,492</u>	<u>33,361</u>
Excess of revenues over (under) expenditures	<u>114,474</u>	<u>115,761</u>	<u>1,287</u>
Other financing sources (uses):			
Advances - in	0	40,757	40,757
Advances - out	(123,274)	(122,704)	570
Operating transfers - in	2,559	0	(2,559)
Operating transfers - out	<u>(10,628)</u>	<u>0</u>	<u>10,628</u>
Total other financing sources (uses)	<u>(131,343)</u>	<u>(81,947)</u>	<u>49,396</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(16,869)	33,814	50,683
Fund balance at beginning of year	43,862	43,862	0
Prior year encumbrances appropriated	<u>1,717</u>	<u>1,717</u>	<u>0</u>
Fund balance at end of year	<u>\$ 28,710</u>	<u>79,393</u>	<u>50,683</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Parma Public Housing
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	<u>\$ 233,000</u>	<u>147,517</u>	<u>(85,483)</u>
Total revenues	<u>233,000</u>	<u>147,517</u>	<u>(85,483)</u>
Expenditures:			
Current:			
Community environment			
Personal services	<u>230,132</u>	<u>216,622</u>	<u>13,510</u>
Total expenditures	<u>230,132</u>	<u>216,622</u>	<u>13,510</u>
Excess of revenues over (under) expenditures	<u>2,868</u>	<u>(69,105)</u>	<u>(71,973)</u>
Other financing sources (uses):			
Advances - in	<u>0</u>	<u>63,801</u>	<u>63,801</u>
Total other financing sources (uses)	<u>0</u>	<u>63,801</u>	<u>63,801</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>2,868</u>	<u>(5,304)</u>	<u>(8,172)</u>
Fund balance at beginning of year	<u>5,304</u>	<u>5,304</u>	<u>0</u>
Fund balance at end of year	<u>\$ 8,172</u>	<u>0</u>	<u>(8,172)</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Community Development Block Grant
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	\$ 2,094,883	1,049,910	(1,044,973)
Total revenues	<u>2,094,883</u>	<u>1,049,910</u>	<u>(1,044,973)</u>
Expenditures:			
Current:			
Community environment			
Personal services	311,327	262,553	48,774
All other expenditures	<u>961,838</u>	<u>434,418</u>	<u>527,420</u>
Total expenditures	<u>1,273,165</u>	<u>696,971</u>	<u>576,194</u>
Excess of revenues over (under) expenditures	<u>821,718</u>	<u>352,939</u>	<u>(468,779)</u>
Other financing sources (uses):			
Advances - in	0	194,423	194,423
Advances - out	(49,058)	(49,058)	0
Operating transfers - in	46	0	(46)
Operating transfers - out	<u>(648,241)</u>	<u>(428,613)</u>	<u>219,628</u>
Total other financing sources (uses)	<u>(697,253)</u>	<u>(283,248)</u>	<u>414,005</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	124,465	69,691	(54,774)
Fund balance at beginning of year	99,563	99,563	0
Prior year encumbrances appropriated	<u>34,890</u>	<u>34,890</u>	<u>0</u>
Fund balance at end of year	<u>\$ 258,918</u>	<u>204,144</u>	<u>(54,774)</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Street Construction,
 Maintenance, and Repair
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Fees, licenses, and permits	\$ 1,400	1,080	(320)
Intergovernmental			
State motor vehicle tax	476,000	486,345	10,345
State gasoline tax	<u>1,430,259</u>	<u>1,397,933</u>	<u>(32,326)</u>
Total intergovernmental	<u>1,906,259</u>	<u>1,884,278</u>	<u>(21,981)</u>
Other	<u>2,200</u>	<u>13,684</u>	<u>11,484</u>
Total revenues	<u>1,909,859</u>	<u>1,899,042</u>	<u>(10,817)</u>
Expenditures:			
Current:			
Transportation			
Personal services	4,034,217	4,000,028	34,189
All other expenditures	<u>509,221</u>	<u>499,018</u>	<u>10,203</u>
Total expenditures	<u>4,543,438</u>	<u>4,499,046</u>	<u>44,392</u>
Excess of revenues over (under) expenditures	<u>(2,633,579)</u>	<u>(2,600,004)</u>	<u>33,575</u>
Other financing sources (uses):			
Operating transfers - in	2,291,411	2,265,079	(26,332)
Operating transfers - out	<u>(2,677)</u>	<u>0</u>	<u>2,677</u>
Total other financing sources (uses)	<u>2,288,734</u>	<u>2,265,079</u>	<u>(23,655)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(344,845)	(334,925)	9,920
Fund balance at beginning of year	347,281	347,281	0
Prior year encumbrances appropriated	<u>58,259</u>	<u>58,259</u>	<u>0</u>
Fund balance at end of year	<u>\$ 60,695</u>	<u>70,615</u>	<u>9,920</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - State Highway
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Intergovernmental			
State motor vehicle tax	\$ 38,000	39,433	1,433
State gasoline tax	<u>110,826</u>	<u>113,446</u>	<u>2,620</u>
Total intergovernmental	<u>148,826</u>	<u>152,879</u>	<u>4,053</u>
Total revenues	<u>148,826</u>	<u>152,879</u>	<u>4,053</u>
Expenditures:			
Current:			
Transportation			
Personal services	321,575	320,817	758
All other expenditures	<u>62,970</u>	<u>60,833</u>	<u>2,137</u>
Total expenditures	<u>384,545</u>	<u>381,650</u>	<u>2,895</u>
Excess of revenues over (under) expenditures	<u>(235,719)</u>	<u>(228,771)</u>	<u>6,948</u>
Other financing sources (uses):			
Operating transfers - in	86,989	83,670	(3,319)
Operating transfers - out	<u>(302)</u>	<u>0</u>	<u>302</u>
Total other financing sources (uses)	<u>86,687</u>	<u>83,670</u>	<u>(3,017)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(149,032)	(145,101)	3,931
Fund balance at beginning of year	150,000	150,000	0
Prior year encumbrances appropriated	<u>826</u>	<u>826</u>	<u>0</u>
Fund balance at end of year	<u>\$ 1,794</u>	<u>5,725</u>	<u>3,931</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Municipal Motor Vehicle License Tax
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Fees, licenses, and permits	<u>\$ 357,000</u>	<u>356,637</u>	<u>(363)</u>
Intergovernmental	<u>179,400</u>	<u>178,319</u>	<u>(1,081)</u>
Interest	<u>1,600</u>	<u>1,634</u>	<u>34</u>
Total revenues	<u>538,000</u>	<u>536,590</u>	<u>(1,410)</u>
Expenditures:			
Current:			
Transportation	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess of revenues over (under) expenditures	<u>538,000</u>	<u>536,590</u>	<u>(1,410)</u>
Other financing sources (uses):			
Operating transfers - out	<u>(538,000)</u>	<u>(536,590)</u>	<u>1,410</u>
Total other financing sources (uses)	<u>(538,000)</u>	<u>(536,590)</u>	<u>1,410</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance at beginning of year	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance at end of year	<u>\$ 0</u>	<u>0</u>	<u>0</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Noxious Weeds
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Special assessments	<u>\$ 3,000</u>	<u>1,572</u>	<u>(1,428)</u>
Total revenues	<u>3,000</u>	<u>1,572</u>	<u>(1,428)</u>
Expenditures:			
Current:			
General government			
All other expenditures	<u>2,350</u>	<u>18</u>	<u>2,332</u>
Total expenditures	<u>2,350</u>	<u>18</u>	<u>2,332</u>
Excess of revenues over (under) expenditures	<u>650</u>	<u>1,554</u>	<u>904</u>
Other financing sources (uses):			
Operating transfers - out	<u>(16,597)</u>	<u>0</u>	<u>16,597</u>
Total other financing sources (uses)	<u>(16,597)</u>	<u>0</u>	<u>16,597</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(15,947)</u>	<u>1,554</u>	<u>17,501</u>
Fund balance at beginning of year	<u>16,598</u>	<u>16,598</u>	<u>0</u>
Fund balance at end of year	<u>\$ 651</u>	<u>18,152</u>	<u>17,501</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Street Lighting
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Special assessments	<u>\$ 762,000</u>	<u>782,656</u>	<u>20,656</u>
Total revenues	<u>762,000</u>	<u>782,656</u>	<u>20,656</u>
Expenditures:			
Current:			
Basic utility services			
All other expenditures	<u>868,000</u>	<u>839,700</u>	<u>28,300</u>
Total expenditures	<u>868,000</u>	<u>839,700</u>	<u>28,300</u>
Excess of revenues over (under) expenditures	<u>(106,000)</u>	<u>(57,044)</u>	<u>48,956</u>
Other financing sources (uses):			
Operating transfers - in	<u>106,000</u>	<u>57,044</u>	<u>(48,956)</u>
Total other financing sources (uses)	<u>106,000</u>	<u>57,044</u>	<u>(48,956)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0
Fund balance at beginning of year	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance at end of year	<u>\$ 0</u>	<u>0</u>	<u>0</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Police Pension
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Property and other taxes			
Real estate and public utility	\$ 336,746	350,208	13,462
Tangible personal property	<u>34,464</u>	<u>33,278</u>	<u>(1,186)</u>
Total property and other taxes	<u>371,210</u>	<u>383,486</u>	<u>12,276</u>
Intergovernmental			
Homestead	5,087	4,582	(505)
10% reimbursement	36,956	38,316	1,360
2.5% property tax rollback	7,427	7,536	109
Other	<u>0</u>	<u>3,916</u>	<u>3,916</u>
Total intergovernmental	<u>49,470</u>	<u>54,350</u>	<u>4,880</u>
Total revenues	<u>420,680</u>	<u>437,836</u>	<u>17,156</u>
Expenditures:			
Current:			
Security of persons and property			
Personal services	<u>1,205,680</u>	<u>1,205,350</u>	<u>330</u>
Total expenditures	<u>1,205,680</u>	<u>1,205,350</u>	<u>330</u>
Excess of revenues over (under) expenditures	<u>(785,000)</u>	<u>(767,514)</u>	<u>17,486</u>
Other financing sources (uses):			
Operating transfers - in	<u>785,000</u>	<u>769,312</u>	<u>(15,688)</u>
Total other financing sources (uses)	<u>785,000</u>	<u>769,312</u>	<u>(15,688)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	0	1,798	1,798
Fund balance at beginning of year	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance at end of year	<u>\$ 0</u>	<u>1,798</u>	<u>1,798</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Fire Pension
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Property and other taxes			
Real estate and public utility	\$ 336,746	350,208	13,462
Tangible personal property	<u>34,464</u>	<u>33,278</u>	<u>(1,186)</u>
Total property and other taxes	<u>371,210</u>	<u>383,486</u>	<u>12,276</u>
Intergovernmental			
Homestead	5,087	4,582	(505)
10% reimbursement	36,956	38,316	1,360
2 5% property tax rollback	7,427	7,536	109
Other	<u>0</u>	<u>12,849</u>	<u>12,849</u>
Total intergovernmental	<u>49,470</u>	<u>63,283</u>	<u>13,813</u>
Total revenues	<u>420,680</u>	<u>446,769</u>	<u>26,089</u>
Expenditures:			
Current			
Security of persons and property			
Personal services	<u>1,400,980</u>	<u>1,400,928</u>	<u>52</u>
Total expenditures	<u>1,400,980</u>	<u>1,400,928</u>	<u>52</u>
Excess of revenues over (under) expenditures	<u>(980,300)</u>	<u>(954,159)</u>	<u>26,141</u>
Other financing sources (uses):			
Operating transfers - in	<u>980,300</u>	<u>955,957</u>	<u>(24,343)</u>
Total other financing sources (uses)	<u>980,300</u>	<u>955,957</u>	<u>(24,343)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	0	1,798	1,798
Fund balance at beginning of year	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance at end of year	<u>\$ 0</u>	<u>1,798</u>	<u>1,798</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Law Enforcement
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Donations	\$ 14,950	14,316	(634)
Fines and forfeitures	840,075	777,520	(62,555)
Intergovernmental	1,317	0	(1,317)
Interest	<u>0</u>	<u>46</u>	<u>46</u>
Total revenues	<u>856,342</u>	<u>791,882</u>	<u>(64,460)</u>
Expenditures:			
Current:			
Security of persons and property	599,180	580,327	18,853
All other expenditures	<u>130,596</u>	<u>104,783</u>	<u>25,813</u>
Total security of persons and property	729,776	685,110	44,666
Capital outlay	<u>267,507</u>	<u>74,284</u>	<u>193,223</u>
Total expenditures	<u>997,283</u>	<u>759,394</u>	<u>237,889</u>
Excess of revenues over (under) expenditures	<u>(140,941)</u>	<u>32,488</u>	<u>173,429</u>
Other financing sources (uses):			
Advances - in	0	20,641	20,641
Advances - out	(1,317)	(1,317)	0
Operating transfers - in	37,000	31,497	(5,503)
Operating transfers - out	<u>(162,514)</u>	<u>(50,000)</u>	<u>112,514</u>
Total other financing sources (uses)	<u>(126,831)</u>	<u>821</u>	<u>127,652</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(267,772)	33,309	301,081
Fund balance at beginning of year	487,772	487,772	
Prior year encumbrances appropriated	<u>2,175</u>	<u>2,175</u>	<u>0</u>
Fund balance at end of year	<u>\$ 222,175</u>	<u>523,256</u>	<u>301,081</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Police Levy
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Property and other taxes			
Real estate and public utility	\$ 1,413,153	1,430,347	17,194
Tangible personal property	<u>171,821</u>	<u>166,306</u>	<u>(5,515)</u>
Total property and other taxes	<u>1,584,974</u>	<u>1,596,653</u>	<u>11,679</u>
Intergovernmental			
Homestead	20,320	18,342	(1,978)
10% reimbursement	149,002	154,761	5,759
2.5% property tax rollback	29,666	45,250	15,584
Other	<u>0</u>	<u>2,501</u>	<u>2,501</u>
Total intergovernmental	<u>198,988</u>	<u>220,854</u>	<u>21,866</u>
Total revenues	<u>1,783,962</u>	<u>1,817,507</u>	<u>33,545</u>
Expenditures:			
Current:			
Security of persons and property			
Personal services	671,533	598,194	73,339
All other expenditures	<u>80,027</u>	<u>74,322</u>	<u>5,705</u>
Total security of persons and property	751,560	672,516	79,044
Capital outlay	<u>262,340</u>	<u>259,208</u>	<u>3,132</u>
Total expenditures	<u>1,013,900</u>	<u>931,724</u>	<u>82,176</u>
Excess of revenues over (under) expenditures	<u>770,062</u>	<u>885,783</u>	<u>115,721</u>
Other financing sources (uses):			
Operating transfers - out	<u>(770,000)</u>	<u>(769,312)</u>	<u>688</u>
Total other financing sources (uses)	<u>(770,000)</u>	<u>(769,312)</u>	<u>688</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	62	116,471	116,409
Fund balance at beginning of year	0	0	0
Prior year encumbrances appropriated	<u>6,540</u>	<u>6,540</u>	<u>0</u>
Fund balance at end of year	<u>\$ 6,602</u>	<u>123,011</u>	<u>116,409</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Fire Levy
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Property and other taxes			
Real estate and public utility	\$ 1,413,153	1,430,347	17,194
Tangible personal property	<u>171,821</u>	<u>166,305</u>	<u>(5,516)</u>
Total property and other taxes	<u>1,584,974</u>	<u>1,596,652</u>	<u>11,678</u>
Intergovernmental			
Homestead	20,320	18,342	(1,978)
10% reimbursement	149,002	154,761	5,759
2.5% property tax rollback	29,666	15,083	(14,583)
Other	<u>0</u>	<u>399</u>	<u>399</u>
Total intergovernmental	<u>198,988</u>	<u>188,585</u>	<u>(10,403)</u>
Total revenues	<u>1,783,962</u>	<u>1,785,237</u>	<u>1,275</u>
Expenditures:			
Current:			
Security of persons and property			
Personal services	469,844	469,595	249
All other expenditures	<u>153,775</u>	<u>153,775</u>	<u>0</u>
Total security of persons and property	623,619	623,370	249
Capital outlay	<u>439,419</u>	<u>439,419</u>	<u>0</u>
Total expenditures	<u>1,063,038</u>	<u>1,062,789</u>	<u>249</u>
Excess of revenues over (under) expenditures	<u>720,924</u>	<u>722,448</u>	<u>1,524</u>
Other financing sources (uses):			
Operating transfers - out	<u>(971,501)</u>	<u>(955,957)</u>	<u>15,544</u>
Total other financing sources (uses)	<u>(971,501)</u>	<u>(955,957)</u>	<u>15,544</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(250,577)	(233,509)	17,068
Fund balance at beginning of year	250,688	250,688	0
Prior year encumbrances appropriated	<u>16,921</u>	<u>16,921</u>	<u>0</u>
Fund balance at end of year	<u>\$ 17,032</u>	<u>34,100</u>	<u>17,068</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Sewer Maintenance
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Fees, licenses, and permits	\$ 417,914	433,227	15,313
Total revenues	<u>417,914</u>	<u>433,227</u>	<u>15,313</u>
Expenditures:			
Current:			
Basic utility services			
Personal services	796,356	745,287	51,069
All other expenditures	<u>71,640</u>	<u>60,018</u>	<u>11,622</u>
Total basic utility services	<u>867,996</u>	<u>805,305</u>	<u>62,691</u>
Total expenditures	<u>867,996</u>	<u>805,305</u>	<u>62,691</u>
Excess of revenues over (under) expenditures	<u>(450,082)</u>	<u>(372,078)</u>	<u>78,004</u>
Other financing sources (uses):			
Operating transfers - in	<u>332,000</u>	<u>221,164</u>	<u>(110,836)</u>
Total other financing sources (uses)	<u>332,000</u>	<u>221,164</u>	<u>(110,836)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(118,082)	(150,914)	(32,832)
Fund balance at beginning of year	150,000	150,000	0
Prior year encumbrances appropriated	<u>914</u>	<u>914</u>	<u>0</u>
Fund balance at end of year	<u>\$ 32,832</u>	<u>0</u>	<u>(32,832)</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Fair Housing
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	<u>\$413,500</u>	<u>339,587</u>	<u>(73,913)</u>
Total revenues	<u>413,500</u>	<u>339,587</u>	<u>(73,913)</u>
Expenditures:			
Current:			
Community environment			
Personal services	106,920	98,083	8,837
All other expenditures	<u>208,390</u>	<u>180,772</u>	<u>27,618</u>
Total community environment	<u>315,310</u>	<u>278,855</u>	<u>36,455</u>
Total expenditures	<u>315,310</u>	<u>278,855</u>	<u>36,455</u>
Excess of revenues over (under) expenditures	<u>98,190</u>	<u>60,732</u>	<u>(37,458)</u>
Other financing sources (uses):			
Advances - in	0	197,982	197,982
Advances - out	<u>(108,031)</u>	<u>(108,031)</u>	<u>0</u>
Total other financing sources (uses)	<u>(108,031)</u>	<u>89,951</u>	<u>197,982</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(9,841)	150,683	160,524
Fund balance at beginning of year	<u>18,013</u>	<u>18,013</u>	<u>0</u>
Fund balance at end of year	<u>\$ 8,172</u>	<u>168,696</u>	<u>160,524</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Community Center
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for services	\$ 11,000	10,745	(255)
Rents	<u>161,717</u>	<u>165,448</u>	<u>3,731</u>
Total revenues	<u>172,717</u>	<u>176,193</u>	<u>3,476</u>
Expenditures:			
Current:			
Leisure time activities			
Personal services	90,211	77,829	12,382
All other expenditures	<u>150,471</u>	<u>77,105</u>	<u>73,366</u>
Total leisure time activities	240,682	154,934	85,748
Capital outlay	<u>71,143</u>	<u>50,916</u>	<u>20,227</u>
Total expenditures	<u>311,825</u>	<u>205,850</u>	<u>105,975</u>
Excess of revenues over (under) expenditures	<u>(139,108)</u>	<u>(29,657)</u>	<u>109,451</u>
Other financing sources (uses):			
Operating transfers - in	<u>90,000</u>	<u>0</u>	<u>(90,000)</u>
Total other financing sources (uses)	<u>90,000</u>	<u>0</u>	<u>(90,000)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(49,108)	(29,657)	19,451
Fund balance at beginning of year	67,389	67,389	0
Prior year encumbrances appropriated	<u>1,317</u>	<u>1,317</u>	<u>0</u>
Fund balance at end of year	<u>\$ 19,598</u>	<u>39,049</u>	<u>19,451</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Title III
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	<u>\$228,687</u>	<u>221,155</u>	<u>(7,532)</u>
Total revenues	<u>228,687</u>	<u>221,155</u>	<u>(7,532)</u>
Expenditures:			
Current:			
Leisure time activities			
Personal services	120,164	105,332	14,832
All other expenditures	<u>53,113</u>	<u>43,143</u>	<u>9,970</u>
Total leisure time activities	<u>173,277</u>	<u>148,475</u>	<u>24,802</u>
Total expenditures	<u>173,277</u>	<u>148,475</u>	<u>24,802</u>
Excess of revenues over (under) expenditures	<u>55,410</u>	<u>72,680</u>	<u>17,270</u>
Other financing sources (uses):			
Advances - in	0	434	434
Advances - out	(7,263)	(7,263)	0
Operating transfers - out	<u>(8,859)</u>	<u>0</u>	<u>8,859</u>
Total other financing sources (uses)	<u>(16,122)</u>	<u>(6,829)</u>	<u>9,293</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	39,288	65,851	26,563
Fund balance at beginning of year	<u>8,858</u>	<u>8,858</u>	<u>0</u>
Fund balance at end of year	<u>\$ 48,146</u>	<u>74,709</u>	<u>26,563</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Senior Donations
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Donations	<u>\$161,421</u>	<u>152,367</u>	<u>(9,054)</u>
Total revenues	<u>161,421</u>	<u>152,367</u>	<u>(9,054)</u>
Expenditures:			
Current:			
Leisure time activities			
Personal services	97,060	75,822	21,238
All other expenditures	<u>103,619</u>	<u>75,239</u>	<u>28,380</u>
Total leisure time activities	<u>200,679</u>	<u>151,061</u>	<u>49,618</u>
Total expenditures	<u>200,679</u>	<u>151,061</u>	<u>49,618</u>
Excess of revenues over (under) expenditures	(39,258)	1,306	40,564
Fund balance at beginning of year	<u>70,809</u>	<u>70,809</u>	<u>0</u>
Fund balance at end of year	<u>\$ 31,551</u>	<u>72,115</u>	<u>40,564</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Special Revenue - Housing Maintenance
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Fines and forfeitures	\$ 2,426	0	(2,426)
Other	<u>0</u>	<u>11</u>	<u>11</u>
Total revenues	<u>2,426</u>	<u>11</u>	<u>(2,415)</u>
Expenditures:			
Current:			
Community environment			
Personal services	117,046	108,931	8,115
All other expenditures	<u>18,200</u>	<u>7,636</u>	<u>10,564</u>
Total community environment	<u>135,246</u>	<u>116,567</u>	<u>18,679</u>
Total expenditures	<u>135,246</u>	<u>116,567</u>	<u>18,679</u>
Excess of revenues over (under) expenditures	<u>(132,820)</u>	<u>(116,556)</u>	<u>16,264</u>
Other financing sources (uses):			
Operating transfers - in	<u>136,000</u>	<u>114,130</u>	<u>(21,870)</u>
Total other financing sources (uses)	<u>136,000</u>	<u>114,130</u>	<u>(21,870)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	3,180	(2,426)	(5,606)
Fund balance at beginning of year	0	0	0
Prior year encumbrances appropriated	<u>2,426</u>	<u>2,426</u>	<u>0</u>
Fund balance at end of year	<u>\$ 5,606</u>	<u>0</u>	<u>(5,606)</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balances
 Budget and Actual (Budget Basis)
 Total - All Special Revenue Funds
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Property and other taxes			
Real estate and public utility	\$ 3,845,472	3,911,166	65,694
Tangible personal property	<u>469,646</u>	<u>454,602</u>	<u>(15,044)</u>
Total property taxes	<u>4,315,118</u>	<u>4,365,768</u>	<u>50,650</u>
Charges for services	<u>110,812</u>	<u>119,659</u>	<u>8,847</u>
Fees, licenses, and permits	<u>776,314</u>	<u>790,944</u>	<u>14,630</u>
Fines and forfeitures	<u>842,501</u>	<u>777,520</u>	<u>(64,981)</u>
Intergovernmental			
State motor vehicle tax	514,000	525,778	11,778
State gasoline tax	1,541,085	1,511,379	(29,706)
Homestead	55,545	50,133	(5,412)
10% reimbursement	407,444	423,523	16,079
2.5% property tax rollback	81,093	82,453	1,360
Other	<u>3,451,202</u>	<u>2,214,795</u>	<u>(1,236,407)</u>
Total intergovernmental	<u>6,050,369</u>	<u>4,808,061</u>	<u>(1,242,308)</u>
Donations	<u>182,371</u>	<u>184,906</u>	<u>2,535</u>
Rents	<u>346,806</u>	<u>294,459</u>	<u>(52,347)</u>
Special assessments	<u>765,000</u>	<u>784,228</u>	<u>19,228</u>
Interest	<u>5,600</u>	<u>12,789</u>	<u>7,189</u>
Other	<u>419,800</u>	<u>410,419</u>	<u>(9,381)</u>
Total revenues	<u>13,814,691</u>	<u>12,548,753</u>	<u>(1,265,938)</u>
Expenditures:			
Current:			
General government			
All other expenditures	<u>2,350</u>	<u>18</u>	<u>2,332</u>
Security of persons and property			
Personal services	4,620,666	4,523,553	97,113
All other expenditures	<u>426,048</u>	<u>389,861</u>	<u>36,187</u>
Total security of persons and property	<u>\$ 5,046,714</u>	<u>4,913,414</u>	<u>133,300</u>

(continued)

City of Parma, Ohio
Schedule of Revenues,
Expenditures, and Changes in Fund Balances
Budget and Actual (Budget Basis)
Total - All Special Revenue Funds - continued
For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Transportation			
Personal services	\$ 4,355,792	4,320,845	34,947
All other expenditures	<u>589,691</u>	<u>577,351</u>	<u>12,340</u>
Total transportation	<u>4,945,483</u>	<u>4,898,196</u>	<u>47,287</u>
Community environment			
Personal services	765,425	686,189	79,236
All other expenditures	<u>1,202,123</u>	<u>633,978</u>	<u>568,145</u>
Total community environment	<u>1,967,548</u>	<u>1,320,167</u>	<u>647,381</u>
Basic utility services			
Personal services	796,356	745,287	51,069
All other expenditures	<u>939,640</u>	<u>899,718</u>	<u>39,922</u>
Total basic utility services	<u>1,735,996</u>	<u>1,645,005</u>	<u>90,991</u>
Leisure time activities			
Personal services	366,035	305,027	61,008
All other expenditures	<u>670,145</u>	<u>515,078</u>	<u>155,067</u>
Total leisure time activities	<u>1,036,180</u>	<u>820,105</u>	<u>216,075</u>
Capital outlay	<u>1,385,503</u>	<u>1,158,088</u>	<u>227,415</u>
Total expenditures	<u>16,119,774</u>	<u>14,754,993</u>	<u>1,364,781</u>
Excess of revenues over (under) expenditures	<u>(2,305,083)</u>	<u>(2,206,240)</u>	<u>98,843</u>
Other financing sources (uses):			
Advances - in	0	518,038	518,038
Advances - out	(288,943)	(288,373)	570
Operating transfers - in	4,847,305	4,497,853	(349,452)
Operating transfers - out	<u>(3,129,319)</u>	<u>(2,740,472)</u>	<u>388,847</u>
Total other financing sources (uses)	<u>1,429,043</u>	<u>1,987,046</u>	<u>558,003</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(876,040)	(219,194)	656,846
Fund balances at beginning of year	1,820,673	1,820,673	0
Prior year encumbrances appropriated	<u>195,423</u>	<u>195,423</u>	<u>0</u>
Fund balances at end of year	<u>\$ 1,140,056</u>	<u>1,796,902</u>	<u>656,846</u>

CITY OF PARMA, OHIO

DEBT SERVICE FUND

DEBT SERVICE FUNDS ARE ESTABLISHED TO ACCOUNT FOR THE ACCUMULATION OF RESOURCES FOR THE PAYMENT OF GENERAL AND SPECIAL ASSESSMENT LONG-TERM DEBT PRINCIPAL AND INTEREST

Since the City has only one Debt Service Fund and the level of budgetary control is the same as that which is shown in the Combined Financial Statements, no additional financial statements are presented here.

CITY OF PARMA, OHIO

CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS ARE ESTABLISHED TO ACCOUNT FOR FINANCIAL RESOURCES TO BE USED FOR THE ACQUISITION OR CONSTRUCTION OF MAJOR CAPITAL FACILITIES (OTHER THAN THOSE FINANCED BY TRUST FUNDS AND PROPRIETARY FUNDS)

Library	To account for the financing, purchase and renovation of the Royal Ridge Elementary School which will eventually become a branch of the Cuyahoga County Public Library.
Sewer Construction	To account for the financing and construction of various sanitary sewers within the City.
Street Improvements	To account for the financing and improvement of various streets within the City.
City Income Tax Capital Acquisitions	To account for income tax revenue set aside by ordinance for capital acquisition and improvement
Sidewalks	To account for infrastructure special assessments.
Senior Citizens Center	To account for the financing and construction of the Senior Citizens Center.
Courts Capital Improvement	To account for capital improvements at the Parma Municipal Court District
City Hall Capital Improvement	To account for the financing of various improvements at Parma City Hall.
Justice Center	To account for the construction of a new court and jail facility.

THIS PAGE INTENTIONALLY LEFT BLANK

City of Parma, Ohio
 Combining Balance Sheet
 All Capital Projects Funds
 December 31, 1999

	<u>Library</u>	<u>Sewer Construction</u>	<u>Street Improvements</u>	<u>City Income Tax Capital Acquisitions</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 397	25,122	0	1,474,324
Receivables:				
Taxes	0	0	0	358,991
Interfund	0	0	0	191,143
Special assessments	0	0	0	0
Accrued interest	0	0	0	0
Total assets	<u>\$ 397</u>	<u>25,122</u>	<u>0</u>	<u>2,024,458</u>
Liabilities:				
Accounts payable	\$ 0	0	0	166,758
Contracts payable	0	14,134	16,961	307,486
Interfund payable	0	13,611	59,599	0
Retainage payable	0	0	0	0
Due to other governments	0	0	0	1,206
Deferred revenue	0	0	0	0
Accrued interest payable	0	0	8,148	0
Notes payable	0	0	1,164,000	0
Total liabilities	<u>0</u>	<u>27,745</u>	<u>1,248,708</u>	<u>475,450</u>
Fund Equity:				
Fund Balance:				
Reserved for encumbrances	0	0	0	112,773
Unreserved, undesignated (deficit)	397	(2,623)	(1,248,708)	1,436,235
Total fund equity (deficit)	<u>397</u>	<u>(2,623)</u>	<u>(1,248,708)</u>	<u>1,549,008</u>
Total liabilities and fund equity	<u>\$ 397</u>	<u>25,122</u>	<u>0</u>	<u>2,024,458</u>

<u>Sidewalks</u>	<u>Senior Citizens Center</u>	<u>Courts Capital Improvement</u>	<u>City Hall Capital Improvement</u>	<u>Justice Center</u>	<u>Totals</u>
0	28,731	311,076	50,000	3,412,992	5,302,642
0	0	0	0	0	358,991
0	0	0	0	0	191,143
63,133	0	0	0	0	63,133
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,848</u>	<u>6,848</u>
<u>63,133</u>	<u>28,731</u>	<u>311,076</u>	<u>50,000</u>	<u>3,419,840</u>	<u>5,922,757</u>
0	0	4,194	0	6,691	177,643
0	0	0	0	1,127,576	1,466,157
95,202	0	0	0	0	168,412
0	35,752	0	0	0	35,752
0	0	0	0	0	1,206
63,133	0	0	0	0	63,133
0	0	0	0	0	8,148
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,164,000</u>
<u>158,335</u>	<u>35,752</u>	<u>4,194</u>	<u>0</u>	<u>1,134,267</u>	<u>3,084,451</u>
0	22,173	1,078	0	1,729,686	1,865,710
<u>(95,202)</u>	<u>(29,194)</u>	<u>305,804</u>	<u>50,000</u>	<u>555,887</u>	<u>972,596</u>
<u>(95,202)</u>	<u>(7,021)</u>	<u>306,882</u>	<u>50,000</u>	<u>2,285,573</u>	<u>2,838,306</u>
<u>63,133</u>	<u>28,731</u>	<u>311,076</u>	<u>50,000</u>	<u>3,419,840</u>	<u>5,922,757</u>

City of Parma, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
All Capital Projects Funds
For the Year Ended December 31, 1999

	<u>Library</u>	<u>Sewer Construction</u>	<u>Street Improvements</u>	<u>City Income Tax Capital Acquisitions</u>
Revenues				
Municipal income tax	\$ 0	0	0	4,731,490
Fines and forfeitures	0	0	0	0
Intergovernmental	0	28,032	0	0
Special assessments	0	0	0	0
Interest	42	0	0	0
	<u>42</u>	<u>28,032</u>	<u>0</u>	<u>4,731,490</u>
Total revenues	<u>42</u>	<u>28,032</u>	<u>0</u>	<u>4,731,490</u>
Expenditures:				
Capital outlay	0	686,833	1,240,560	3,542,811
Debt service:				
Principal retirement	0	0	0	232,963
Interest and fiscal charges	0	0	8,148	42,850
	<u>0</u>	<u>686,833</u>	<u>1,248,708</u>	<u>3,818,624</u>
Total expenditures	<u>0</u>	<u>686,833</u>	<u>1,248,708</u>	<u>3,818,624</u>
Excess of revenues over (under) expenditures	<u>42</u>	<u>(658,801)</u>	<u>(1,248,708)</u>	<u>912,866</u>
Other financing sources (uses):				
Proceeds of bonds	0	0	0	0
OPWC loan proceeds	0	590,908	0	0
Operating transfers - in	0	0	0	297,917
Operating transfers - out	0	0	0	(1,015,526)
	<u>0</u>	<u>590,908</u>	<u>0</u>	<u>(717,609)</u>
Total other sources (uses)	<u>0</u>	<u>590,908</u>	<u>0</u>	<u>(717,609)</u>
Excess of revenues and other financing sources over (under) expenditures and other uses	42	(67,893)	(1,248,708)	195,257
Fund balances (deficit) at beginning of year	<u>355</u>	<u>65,270</u>	<u>0</u>	<u>1,353,751</u>
Fund balances (deficit) at end of year	<u>\$ 397</u>	<u>(2,623)</u>	<u>(1,248,708)</u>	<u>1,549,008</u>

<u>Sidewalks</u>	<u>Senior Citizens Center</u>	<u>Courts Capital Improvement</u>	<u>City Hall Capital Improvement</u>	<u>Justice Center</u>	<u>Totals</u>
0	0	0	0	0	4,731,490
0	0	101,519	0	0	101,519
0	0	0	0	473,928	501,960
10,191	0	0	0	0	10,191
<u>0</u>	<u>5,599</u>	<u>0</u>	<u>0</u>	<u>307,336</u>	<u>312,977</u>
<u>10,191</u>	<u>5,599</u>	<u>101,519</u>	<u>0</u>	<u>781,264</u>	<u>5,658,137</u>
3,267	0	33,343	0	10,802,839	16,309,653
0	0	0	0	0	232,963
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50,998</u>
<u>3,267</u>	<u>0</u>	<u>33,343</u>	<u>0</u>	<u>10,802,839</u>	<u>16,593,614</u>
<u>6,924</u>	<u>5,599</u>	<u>68,176</u>	<u>0</u>	<u>(10,021,575)</u>	<u>(10,935,477)</u>
0	0	0	0	1,610,000	1,610,000
0	0	0	0	0	590,908
0	0	0	0	240,000	537,917
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,015,526)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,850,000</u>	<u>1,723,299</u>
6,924	5,599	68,176	0	(8,171,575)	(9,212,178)
<u>(102,126)</u>	<u>(12,620)</u>	<u>238,706</u>	<u>50,000</u>	<u>10,457,148</u>	<u>12,050,484</u>
<u>(95,202)</u>	<u>(7,021)</u>	<u>306,882</u>	<u>50,000</u>	<u>2,285,573</u>	<u>2,838,306</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Capital Projects - Library
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Interest	<u>\$ 0</u>	<u>42</u>	<u>42</u>
Total revenues	<u>0</u>	<u>42</u>	<u>42</u>
Expenditures:			
Capital outlay	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess of revenues over (under) expenditures	<u>0</u>	<u>42</u>	<u>42</u>
Other financing sources (uses):			
Operating transfers - out	<u>(355)</u>	<u>0</u>	<u>355</u>
Total other financing sources (uses)	<u>(355)</u>	<u>0</u>	<u>355</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(355)</u>	<u>42</u>	<u>397</u>
Fund balance at beginning of year	<u>355</u>	<u>355</u>	<u>0</u>
Fund balance at end of year	<u>\$ 0</u>	<u>397</u>	<u>397</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Capital Projects - Sewer Construction
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	<u>\$ 339,539</u>	<u>28,032</u>	<u>(311,507)</u>
Total revenues	<u>339,539</u>	<u>28,032</u>	<u>(311,507)</u>
Expenditures:			
Capital outlay	<u>778,085</u>	<u>675,936</u>	<u>102,149</u>
Total expenditures	<u>778,085</u>	<u>675,936</u>	<u>102,149</u>
Excess of revenues over (under) expenditures	<u>(438,546)</u>	<u>(647,904)</u>	<u>(209,358)</u>
Other financing sources (uses):			
OPWC loan proceeds	576,660	590,908	14,248
Advances - in	0	13,611	13,611
Operating transfers - in	<u>110,200</u>	<u>0</u>	<u>(110,200)</u>
Total other financing sources (uses)	<u>686,860</u>	<u>604,519</u>	<u>(82,341)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	248,314	(43,385)	(291,699)
Fund balance at beginning of year	45,000	45,000	0
Prior year encumbrances appropriated	<u>23,507</u>	<u>23,507</u>	<u>0</u>
Fund balance at end of year	<u>\$ 316,821</u>	<u>25,122</u>	<u>(291,699)</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Capital Projects - Street Improvements
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Interest	<u>\$ 0</u>	<u>0</u>	<u>0</u>
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Capital outlay	<u>1,670,000</u>	<u>1,223,599</u>	<u>446,401</u>
Total expenditures	<u>1,670,000</u>	<u>1,223,599</u>	<u>446,401</u>
Excess of revenues over (under) expenditures	<u>(1,670,000)</u>	<u>(1,223,599)</u>	<u>446,401</u>
Other financing sources (uses):			
Proceeds of notes	1,670,000	1,164,000	(506,000)
Advances - in	<u>0</u>	<u>59,599</u>	<u>59,599</u>
Total other financing sources (uses)	<u>1,670,000</u>	<u>1,223,599</u>	<u>(446,401)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0
Fund balance at beginning of year	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance at end of year	<u>\$ 0</u>	<u>0</u>	<u>0</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Capital Projects - City Income Tax Capital Acquisitions
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Municipal income tax	<u>\$ 5,206,108</u>	<u>4,841,733</u>	<u>(364,375)</u>
Total revenues	<u>5,206,108</u>	<u>4,841,733</u>	<u>(364,375)</u>
Expenditures:			
Capital outlay	<u>4,619,546</u>	<u>4,270,068</u>	<u>349,478</u>
Total expenditures	<u>4,619,546</u>	<u>4,270,068</u>	<u>349,478</u>
Excess of revenues over (under) expenditures	<u>586,562</u>	<u>571,665</u>	<u>(14,897)</u>
Other financing sources (uses):			
Advances - in	100,000	116,267	16,267
Advances - out	(238,662)	(191,143)	47,519
Operating transfers - in	297,917	297,917	0
Operating transfers - out	<u>(1,149,582)</u>	<u>(1,015,526)</u>	<u>134,056</u>
Total other financing sources (uses)	<u>(990,327)</u>	<u>(792,485)</u>	<u>197,842</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(403,765)</u>	<u>(220,820)</u>	<u>182,945</u>
Fund balance at beginning of year	573,589	573,589	0
Prior year encumbrances appropriated	<u>533,358</u>	<u>533,358</u>	<u>0</u>
Fund balance at end of year	<u>\$ 703,182</u>	<u>886,127</u>	<u>182,945</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Capital Projects - Sidewalks
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Special assessments	\$ 6,565	10,191	3,626
Total revenues	<u>6,565</u>	<u>10,191</u>	<u>3,626</u>
Expenditures:			
Capital outlay	<u>3,273</u>	<u>3,267</u>	<u>6</u>
Total expenditures	<u>3,273</u>	<u>3,267</u>	<u>6</u>
Excess of revenues over (under) expenditures	<u>3,292</u>	<u>6,924</u>	<u>3,632</u>
Other financing sources (uses):			
Advances - in	100,000	95,202	(4,798)
Advances - out	<u>(103,000)</u>	<u>(102,126)</u>	<u>874</u>
Total other financing sources (uses)	<u>(3,000)</u>	<u>(6,924)</u>	<u>(3,924)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	292	0	(292)
Fund balance at beginning of year	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance at end of year	<u>\$ 292</u>	<u>0</u>	<u>(292)</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Capital Projects - Senior Citizens Center
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Interest	<u>\$ 22,173</u>	<u>5,599</u>	<u>(16,574)</u>
Total revenues	<u>22,173</u>	<u>5,599</u>	<u>(16,574)</u>
Expenditures:			
Capital outlay	<u>22,173</u>	<u>22,173</u>	<u>0</u>
Total expenditures	<u>22,173</u>	<u>22,173</u>	<u>0</u>
Excess of revenues over (under) expenditures	<u>0</u>	<u>(16,574)</u>	<u>(16,574)</u>
Other financing sources (uses):			
Operating transfers - out	<u>(959)</u>	<u>0</u>	<u>959</u>
Total other financing sources (uses)	<u>(959)</u>	<u>0</u>	<u>959</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(959)</u>	<u>(16,574)</u>	<u>(15,615)</u>
Fund balance at beginning of year	959	959	0
Prior year encumbrances appropriated	<u>22,173</u>	<u>22,173</u>	<u>0</u>
Fund balance at end of year	<u>\$ 22,173</u>	<u>6,558</u>	<u>(15,615)</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Capital Projects - Courts Capital Improvement
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Fines and forfeitures	<u>\$ 80,355</u>	<u>110,295</u>	<u>29,940</u>
Total revenues	<u>80,355</u>	<u>110,295</u>	<u>29,940</u>
Expenditures:			
Capital outlay	<u>311,000</u>	<u>35,695</u>	<u>275,305</u>
Total expenditures	<u>311,000</u>	<u>35,695</u>	<u>275,305</u>
Excess of revenues over (under) expenditures	(230,645)	74,600	305,245
Fund balance at beginning of year	230,850	230,850	0
Prior year encumbrances appropriated	<u>355</u>	<u>355</u>	<u>0</u>
Fund balance at end of year	<u>\$ 560</u>	<u>305,805</u>	<u>305,245</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Capital Projects - City Hall Capital Improvement
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Other	<u>\$ 0</u>	<u>0</u>	<u>0</u>
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Capital outlay	<u>50,000</u>	<u>0</u>	<u>50,000</u>
Total expenditures	<u>50,000</u>	<u>0</u>	<u>50,000</u>
Excess of revenues over (under) expenditures	(50,000)	0	(50,000)
Fund balance at beginning of year	<u>50,000</u>	<u>50,000</u>	<u>0</u>
Fund balance at end of year	<u>\$ 0</u>	<u>50,000</u>	<u>50,000</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Capital Projects - Justice Center
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	\$ 9,071,352	473,928	(8,597,424)
Interest	<u>390,000</u>	<u>394,998</u>	<u>4,998</u>
Total revenues	<u>9,461,352</u>	<u>868,926</u>	<u>(8,592,426)</u>
Expenditures:			
Capital outlay	<u>22,915,758</u>	<u>13,773,119</u>	<u>9,142,639</u>
Total expenditures	<u>22,915,758</u>	<u>13,773,119</u>	<u>9,142,639</u>
Excess of revenues over (under) expenditures	<u>(13,454,406)</u>	<u>(12,904,193)</u>	<u>550,213</u>
Other financing sources (uses):			
Proceeds of notes	369,000	0	(369,000)
Proceeds of bonds	1,510,000	1,610,000	100,000
Operating transfers - in	2,140,000	240,000	(1,900,000)
Operating transfers - out	<u>(1,510,000)</u>	<u>0</u>	<u>1,510,000</u>
Total other financing sources (uses)	<u>2,509,000</u>	<u>1,850,000</u>	<u>(659,000)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(10,945,406)</u>	<u>(11,054,193)</u>	<u>(108,787)</u>
Fund balance at beginning of year	2,589,737	2,589,737	0
Prior year encumbrances appropriated	<u>8,838,923</u>	<u>8,838,923</u>	<u>0</u>
Fund balance at end of year	<u>483,254</u>	<u>374,467</u>	<u>(108,787)</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balances
 Budget and Actual (Budget Basis)
 Total - All Capital Projects Funds
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Municipal income tax	\$ 5,206,108	4,841,733	(364,375)
Fines and forfeitures	80,355	110,295	29,940
Intergovernmental	9,410,891	501,960	(8,908,931)
Special assessments	6,565	10,191	3,626
Interest	412,173	400,639	(11,534)
Total revenues	<u>15,116,092</u>	<u>5,864,818</u>	<u>(9,251,274)</u>
Expenditures:			
Capital outlay	<u>30,369,835</u>	<u>20,003,857</u>	<u>10,365,978</u>
Total expenditures	<u>30,369,835</u>	<u>20,003,857</u>	<u>10,365,978</u>
Excess of revenues over (under) expenditures	<u>(15,253,743)</u>	<u>(14,139,039)</u>	<u>1,114,704</u>
Other financing sources (uses):			
Proceeds of bonds	1,510,000	1,610,000	100,000
Proceeds of notes	2,039,000	1,164,000	(875,000)
OPWC loan proceeds	576,660	590,908	14,248
Advances - in	200,000	284,679	84,679
Advances - out	(341,662)	(293,269)	48,393
Operating transfers - in	2,548,117	537,917	(2,010,200)
Operating transfers - out	(2,660,896)	(1,015,526)	1,645,370
Total other financing sources (uses)	<u>3,871,219</u>	<u>2,878,709</u>	<u>(992,510)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(11,382,524)</u>	<u>(11,260,330)</u>	<u>122,194</u>
Fund balances at beginning of year	3,490,490	3,490,490	0
Prior year encumbrances appropriated	<u>9,418,316</u>	<u>9,418,316</u>	<u>0</u>
Fund balances at end of year	<u>\$ 1,526,282</u>	<u>1,648,476</u>	<u>122,194</u>

CITY OF PARMA, OHIO

ENTERPRISE FUND

ENTERPRISE FUNDS ARE ESTABLISHED TO ACCOUNT FOR THE ACQUISITION AND OPERATION OF GOVERNMENTAL FACILITIES AND SERVICES THAT ARE PREDOMINATELY SELF-SUPPORTING FROM USER CHARGES

Since the City has only one Enterprise Fund and the level of budgetary control is the same as that which is shown in the Combined Financial Statements, no additional financial statements are presented here.

CITY OF PARMA, OHIO

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS ARE ESTABLISHED TO ACCOUNT FOR THE PROVIDING OF GOODS OR SERVICES BY ONE DEPARTMENT TO OTHER DEPARTMENTS OF THE CITY, ON A COST REIMBURSEMENT BASIS

Liability Insurance	To service all liability claims which the City may incur.
Medical Insurance	To service all medical claims, administrative costs and stop-loss coverage.
Workers' Compensation Insurance	To service all costs of workers claims, insurance premiums, administrative costs, and other additional assessments.

City of Parma, Ohio
Combining Balance Sheet
All Internal Service Funds
December 31, 1999

	<u>Liability Insurance</u>	<u>Medical Insurance</u>	<u>Workers' Compensation Insurance</u>	<u>Totals</u>
Assets				
Equity in pooled				
cash and cash equivalents	\$ 964,246	45,995	1,003,231	2,013,472
Accrued interest	8,615	0	0	8,615
Due from other funds	<u>0</u>	<u>2,142,000</u>	<u>0</u>	<u>2,142,000</u>
Total assets	<u>\$ 972,861</u>	<u>2,187,995</u>	<u>1,003,231</u>	<u>4,164,087</u>
Liabilities				
Current liabilities				
Accounts payable	\$ 2,011	0	0	2,011
Accrued wages and benefits	482	0	0	482
Due to other governments	680	0	0	680
Accrued interest payable	0	9,157	0	9,157
Claims and judgements payable	130,000	31,538	294,613	456,151
Current portion of general obligation bonds payable	<u>0</u>	<u>80,091</u>	<u>0</u>	<u>80,091</u>
Total current liabilities	<u>133,173</u>	<u>120,786</u>	<u>294,613</u>	<u>548,572</u>
Long-term liabilities				
General obligation bonds payable	<u>0</u>	<u>1,834,812</u>	<u>0</u>	<u>1,834,812</u>
Total long-term liabilities	<u>0</u>	<u>1,834,812</u>	<u>0</u>	<u>1,834,812</u>
Total liabilities	<u>133,173</u>	<u>1,955,598</u>	<u>294,613</u>	<u>2,383,384</u>
Fund Equity				
Retained earnings:				
Unreserved	<u>839,688</u>	<u>232,397</u>	<u>708,618</u>	<u>1,780,703</u>
Total fund equity	<u>839,688</u>	<u>232,397</u>	<u>708,618</u>	<u>1,780,703</u>
Total liabilities and fund equity	<u>\$ 972,861</u>	<u>2,187,995</u>	<u>1,003,231</u>	<u>4,164,087</u>

City of Parma, Ohio
Combining Statement of Revenues,
Expenses, and Changes in Retained Earnings
All Internal Service Funds
For the Year Ended December 31, 1999

	<u>Liability Insurance</u>	<u>Medical Insurance</u>	<u>Workers' Compensation Insurance</u>	<u>Totals</u>
Operating Revenues				
Charges for services	\$ 7,330	2,129,812	1,188,028	3,325,170
Total operating revenues	<u>7,330</u>	<u>2,129,812</u>	<u>1,188,028</u>	<u>3,325,170</u>
Operating Expenses				
Personal services	79,467	0	0	79,467
Contractual services	119,260	0	0	119,260
Claims	<u>132,568</u>	<u>2,306,164</u>	<u>1,183,156</u>	<u>3,621,888</u>
Total operating expenses	<u>331,295</u>	<u>2,306,164</u>	<u>1,183,156</u>	<u>3,820,615</u>
Operating income (loss)	<u>(323,965)</u>	<u>(176,352)</u>	<u>4,872</u>	<u>(495,445)</u>
Non-Operating Revenues (Expenses)				
Interest income	47,601	0	0	47,601
Interest and fiscal charges	<u>0</u>	<u>(112,325)</u>	<u>0</u>	<u>(112,325)</u>
Total non-operating revenues (expenses)	<u>47,601</u>	<u>(112,325)</u>	<u>0</u>	<u>(64,724)</u>
Income (loss) before operating transfers	(276,364)	(288,677)	4,872	(560,169)
Operating Transfers - In	<u>250,000</u>	<u>0</u>	<u>0</u>	<u>250,000</u>
Net income (loss)	(26,364)	(288,677)	4,872	(310,169)
Retained earnings at beginning of year	<u>866,052</u>	<u>521,074</u>	<u>703,746</u>	<u>2,090,872</u>
Retained earnings at end of year	<u>\$ 839,688</u>	<u>232,397</u>	<u>708,618</u>	<u>1,780,703</u>

City of Parma, Ohio
Combining Statement of Cash Flows
All Internal Service Funds
For the Year Ended December 31, 1999

	<u>Liability Insurance</u>	<u>Medical Insurance</u>	<u>Workers' Compensation Insurance</u>	<u>Totals</u>
Increase (decrease) in cash and cash equivalents				
Cash flows from operating activities:				
Cash received from quasi-external operating transactions with other funds	\$ 12,968	2,129,812	1,188,028	3,330,808
Cash payments for claims	(132,568)	(2,557,083)	(1,189,484)	(3,879,135)
Cash payments for employee services and benefits	(83,512)	0	0	(83,512)
Cash payments for contractual services	<u>(122,036)</u>	<u>0</u>	<u>0</u>	<u>(122,036)</u>
Net cash used in operating activities	<u>(325,148)</u>	<u>(427,271)</u>	<u>(1,456)</u>	<u>(753,875)</u>
Cash flows from noncapital financing activities:				
Transfer in	250,000	0	0	250,000
Principal paid on bonds	0	(72,810)	0	(72,810)
Interest paid on bonds	<u>0</u>	<u>(112,752)</u>	<u>0</u>	<u>(112,752)</u>
Net cash provided by (used in) noncapital financing activities	<u>250,000</u>	<u>(185,562)</u>	<u>0</u>	<u>64,438</u>
Cash flows from investing activities:				
Interest	<u>39,968</u>	<u>0</u>	<u>0</u>	<u>39,968</u>
Cash provided by investing activities	<u>39,968</u>	<u>0</u>	<u>0</u>	<u>39,968</u>
Net decrease in cash and cash equivalents	(35,180)	(612,833)	(1,456)	(649,469)
Cash and cash equivalents beginning of year	<u>999,426</u>	<u>658,828</u>	<u>1,004,687</u>	<u>2,662,941</u>
Cash and cash equivalents end of year	<u>\$ 964,246</u>	<u>45,995</u>	<u>1,003,231</u>	<u>2,013,472</u>

(continued)

City of Parma, Ohio
 Combining Statement of Cash Flows
 All Internal Service Funds - continued
 For the Year Ended December 31, 1999

	<u>Liability Insurance</u>	<u>Medical Insurance</u>	<u>Workers' Compensation Insurance</u>	<u>Totals</u>
Reconciliation of operating income (loss) to net cash used in operating activities				
Operating income (loss)	\$ (323,965)	(176,352)	4,872	(495,445)
Adjustments to reconcile operating income (loss) to net cash used in operating activities:				
Change in assets and liabilities:				
Decrease in accounts receivable	5,638	0	0	5,638
Decrease in accounts payable	(2,776)	0	0	(2,776)
Increase in accrued wages and benefits	303	0	0	303
Decrease in compensated absences payable	(3,854)	0	0	(3,854)
Decrease in due to other governments	(494)	0	0	(494)
Decrease in claims payable	<u>0</u>	<u>(250,919)</u>	<u>(6,328)</u>	<u>(257,247)</u>
Net cash used in operating activities	<u>\$ (325,148)</u>	<u>(427,271)</u>	<u>(1,456)</u>	<u>(753,875)</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenses, and Changes in Fund Equity
 Budget and Actual (Budget Basis)
 Internal Service - Liability Insurance
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Charges for services	\$ 20,000	12,968	(7,032)
Interest	<u>81,331</u>	<u>39,968</u>	<u>(41,363)</u>
Total revenues	<u>101,331</u>	<u>52,936</u>	<u>(48,395)</u>
Expenses:			
Personal services	126,231	83,512	42,719
Contractual services	130,452	122,287	8,165
Claims	<u>180,000</u>	<u>134,068</u>	<u>45,932</u>
Total expenses	<u>436,683</u>	<u>339,867</u>	<u>96,816</u>
Excess of revenues over (under) expenses	(335,352)	(286,931)	48,421
Operating transfers - in	<u>250,000</u>	<u>250,000</u>	<u>0</u>
Excess of revenues over (under) expenses and operating transfers	(85,352)	(36,931)	48,421
Fund equity at beginning of year	993,095	993,095	0
Prior year encumbrances appropriated	<u>6,331</u>	<u>6,331</u>	<u>0</u>
Fund equity at end of year	<u>\$ 914,074</u>	<u>962,495</u>	<u>48,421</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenses, and Changes in Fund Equity
 Budget and Actual (Budget Basis)
 Internal Service - Medical Insurance
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for services	\$ 2,324,279	2,129,812	(194,467)
Total revenues	<u>2,324,279</u>	<u>2,129,812</u>	<u>(194,467)</u>
Expenses:			
Claims	<u>2,534,000</u>	<u>2,612,200</u>	<u>(78,200)</u>
Total expenses	<u>2,534,000</u>	<u>2,612,200</u>	<u>(78,200)</u>
Excess of revenues over (under) expenses	(209,721)	(482,388)	(272,667)
Operating transfers - out	<u>(185,562)</u>	<u>(185,562)</u>	<u>0</u>
Excess of revenues over (under) expenses and operating transfers	(395,283)	(667,950)	(272,667)
Fund equity at beginning of year	613,250	613,250	0
Prior year encumbrances appropriated	<u>3,278</u>	<u>3,278</u>	<u>0</u>
Fund equity (deficit) at end of year	<u>\$ 221,245</u>	<u>(51,422)</u>	<u>(272,667)</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenses, and Changes in Fund Equity
 Budget and Actual (Budget Basis)
 Internal Service - Workers' Compensation Insurance
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for services	<u>\$1,200,418</u>	<u>1,188,028</u>	<u>(12,390)</u>
Total revenues	<u>1,200,418</u>	<u>1,188,028</u>	<u>(12,390)</u>
Expenses:			
Claims	<u>1,370,000</u>	<u>1,189,734</u>	<u>180,266</u>
Total expenses	<u>1,370,000</u>	<u>1,189,734</u>	<u>180,266</u>
Excess of revenues over (under) expenses	(169,582)	(1,706)	167,876
Fund equity at beginning of year	1,004,269	1,004,269	0
Prior year encumbrances appropriated	<u>418</u>	<u>418</u>	<u>0</u>
Fund equity at end of year	<u>\$ 835,105</u>	<u>1,002,981</u>	<u>167,876</u>

City of Parma, Ohio
Schedule of Revenues,
Expenses, and Changes in Fund Equity
Budget and Actual (Budget Basis)
Total - All Internal Service Funds
For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for services	\$ 3,544,697	3,330,808	(213,889)
Interest	81,331	39,968	(41,363)
Other non-operating revenues	0	0	0
Other operating revenues	<u>0</u>	<u>0</u>	<u>0</u>
Total revenues	<u>3,626,028</u>	<u>3,370,776</u>	<u>(255,252)</u>
Expenses:			
Personal services	126,231	83,512	42,719
Contractual services	130,452	122,287	8,165
Materials and supplies	0	0	0
Capital outlay	0	0	0
Claims	4,084,000	3,936,002	147,998
Other non-operating expenses	0	0	0
Debt service:			
Principal retirement	0	0	0
Interest and fiscal charges	<u>0</u>	<u>0</u>	<u>0</u>
Total expenses	<u>4,340,683</u>	<u>4,141,801</u>	<u>198,882</u>
Excess of revenues over (under) expenses	(714,655)	(771,025)	(56,370)
Operating transfers - in	250,000	250,000	0
Operating transfers - out	<u>(185,562)</u>	<u>(185,562)</u>	<u>0</u>
Excess of revenues over (under) expenses and operating transfers	(650,217)	(706,587)	(56,370)
Fund equity at beginning of year	2,610,614	2,610,614	0
Prior year encumbrances appropriated	<u>10,027</u>	<u>10,027</u>	<u>0</u>
Fund equity at end of year	<u>\$ 1,970,424</u>	<u>1,914,054</u>	<u>(56,370)</u>

THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF PARMA, OHIO

EXPENDABLE TRUST AND AGENCY FUNDS

EXPENDABLE TRUST FUNDS ARE ESTABLISHED TO ACCOUNT FOR MONIES HELD BY THE CITY IN A TRUSTEE CAPACITY

Recreation	To account for fees and donations for recreational activities.
Curb Cutting	To account for driveway curb cutting fees.
Tree Planting	To account for tree planting fees.
Vista Ridge	To account for concrete repair fees in the Vista Ridge Subdivision.

AGENCY FUNDS ARE ESTABLISHED TO ACCOUNT FOR ASSETS RECEIVED AND HELD BY THE CITY ACTING IN THE CAPACITY OF AN AGENT OR CUSTODIAN

Municipal Court	To account for funds received and disbursed by the Parma Municipal Court System.
North Royalton Sewer	To account for City residents' usage of the North Royalton Sewer System.
Sales Tax	To account for sales tax collected by the City at parks and recreational facilities.
Child Abuse	To account for fees collected by the City on birth and death certificates.
Other Agencies	To account for all miscellaneous assets held by the City for other funds, governmental units, or individuals.

City of Parma, Ohio
 Combining Balance Sheet
 All Expendable Trust and Agency Funds
 December 31, 1999

	<u>Recreation</u>	<u>Curb Cutting</u>	<u>Tree Planting</u>
Assets			
Equity in pooled cash and cash equivalents	\$ 30,244	8,873	2,274
Cash and cash equivalents in segregated accounts	0	0	0
Cash and cash equivalents with fiscal and escrow agents	0	0	0
Due from other governments	<u>0</u>	<u>0</u>	<u>0</u>
 Total assets	 <u>\$ 30,244</u>	 <u>8,873</u>	 <u>2,274</u>
 Liabilities			
Due to other funds	\$ 0	0	0
Due to other governments	0	0	0
Deposits held and due to others	<u>0</u>	<u>0</u>	<u>0</u>
 Total liabilities	 <u>0</u>	 <u>0</u>	 <u>0</u>
 Fund Equity			
Fund Balance:			
Reserved for encumbrances	1,658	200	0
Unreserved, undesignated	<u>28,586</u>	<u>8,673</u>	<u>2,274</u>
 Total fund equity	 <u>30,244</u>	 <u>8,873</u>	 <u>2,274</u>
 Total liabilities and fund equity	 <u>\$ 30,244</u>	 <u>8,873</u>	 <u>2,274</u>

<u>Vista Ridge</u>	<u>Total Agency Funds</u>	<u>Totals</u>
27,568	522,123	591,082
0	11,117	11,117
0	222,704	222,704
<u>0</u>	<u>202,772</u>	<u>202,772</u>
<u>27,568</u>	<u>958,716</u>	<u>1,027,675</u>
0	202,772	202,772
0	9,687	9,687
<u>0</u>	<u>746,257</u>	<u>746,257</u>
<u>0</u>	<u>958,716</u>	<u>958,716</u>
0	0	1,858
<u>27,568</u>	<u>0</u>	<u>67,101</u>
<u>27,568</u>	<u>0</u>	<u>68,959</u>
<u>27,568</u>	<u>958,716</u>	<u>1,027,675</u>

City of Parma, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
All Expendable Trust Funds
For the Year Ended December 31, 1999

	<u>Recreation</u>	<u>Curb Cutting</u>	<u>Tree Planting</u>	<u>Vista Ridge</u>	<u>Totals</u>
Revenues:					
Charges for services	<u>\$ 26,482</u>	<u>2,300</u>	<u>1,700</u>	<u>0</u>	<u>30,482</u>
Total revenues	<u>26,482</u>	<u>2,300</u>	<u>1,700</u>	<u>0</u>	<u>30,482</u>
Expenditures:					
Current:					
General government	0	2,100	0	0	2,100
Community environment	0	0	338	0	338
Leisure time activities	<u>28,333</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>28,333</u>
Total expenditures	<u>28,333</u>	<u>2,100</u>	<u>338</u>	<u>0</u>	<u>30,771</u>
Excess of revenues over (under) expenditures	<u>(1,851)</u>	<u>200</u>	<u>1,362</u>	<u>0</u>	<u>(289)</u>
Other Financing Sources (Uses):					
Operating transfers - out	<u>0</u>	<u>(40,205)</u>	<u>(100)</u>	<u>0</u>	<u>(40,305)</u>
Total other sources (uses)	<u>0</u>	<u>(40,205)</u>	<u>(100)</u>	<u>0</u>	<u>(40,305)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,851)</u>	<u>(40,005)</u>	<u>1,262</u>	<u>0</u>	<u>(40,594)</u>
Fund balances at beginning of year	<u>32,095</u>	<u>48,878</u>	<u>1,012</u>	<u>27,568</u>	<u>109,553</u>
Fund balances at end of year	<u>\$ 30,244</u>	<u>8,873</u>	<u>2,274</u>	<u>27,568</u>	<u>68,959</u>

City of Parma, Ohio
 Combining Statement of Changes in Assets and Liabilities
 All Agency Funds
 For the Year Ended December 31, 1999

	<u>Balance 1/1/99</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/99</u>
Municipal Court				
Assets				
Cash and cash equivalents with fiscal and escrow agents	\$ 165,554	2,606,201	2,549,051	222,704
Due from other governments	<u>367,377</u>	<u>202,772</u>	<u>367,377</u>	<u>202,772</u>
Total assets	<u>\$ 532,931</u>	<u>2,808,973</u>	<u>2,916,428</u>	<u>425,476</u>

Liabilities				
Due to other funds	\$ 367,377	202,772	367,377	202,772
Deposits held and due to others	<u>165,554</u>	<u>2,606,201</u>	<u>2,549,051</u>	<u>222,704</u>
Total liabilities	<u>\$ 532,931</u>	<u>2,808,973</u>	<u>2,916,428</u>	<u>425,476</u>

North Royalton Sewer

Assets				
Equity in pooled cash and cash equivalents	\$ 7,572	<u>0</u>	<u>0</u>	<u>7,572</u>
Total assets	<u>\$ 7,572</u>	<u>0</u>	<u>0</u>	<u>7,572</u>

Liabilities				
Due to other governments	\$ 7,572	<u>0</u>	<u>0</u>	<u>7,572</u>
Total liabilities	<u>\$ 7,572</u>	<u>0</u>	<u>0</u>	<u>7,572</u> (continued)

City of Parma, Ohio
 Combining Statement of Changes in Assets and Liabilities
 All Agency Funds - continued
 For the Year Ended December 31, 1999

	Balance 1/1/99	Additions	Reductions	Balance 12/31/99
Sales Tax				
Assets				
Equity in pooled cash and cash equivalents	\$ 0	38,045	36,527	1,518
Total assets	<u>\$ 0</u>	<u>38,045</u>	<u>36,527</u>	<u>1,518</u>
Liabilities				
Due to other governments	\$ 0	36,639	36,527	112
Deposits held and due to others	<u>0</u>	<u>1,406</u>	<u>0</u>	<u>1,406</u>
Total liabilities	<u>\$ 0</u>	<u>38,045</u>	<u>36,527</u>	<u>1,518</u>
Child Abuse				
Assets				
Equity in pooled cash and cash equivalents	\$ 1,886	22,326	22,209	2,003
Total assets	<u>\$ 1,886</u>	<u>22,326</u>	<u>22,209</u>	<u>2,003</u>
Liabilities				
Due to other governments	\$ 1,886	22,326	22,209	2,003
Total liabilities	<u>\$ 1,886</u>	<u>22,326</u>	<u>22,209</u>	<u>2,003</u> (continued)

City of Parma, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds - continued
For the Year Ended December 31, 1999

	Balance 1/1/99	Additions	Reductions	Balance 12/31/99
Other Agencies				
Assets				
Equity in pooled cash and cash equivalents	\$ 673,568	128,886	291,424	511,030
Cash and cash equivalents in segregated accounts	<u>11,240</u>	<u>2,872</u>	<u>2,995</u>	<u>11,117</u>
Total assets	<u>\$ 684,808</u>	<u>131,758</u>	<u>294,419</u>	<u>522,147</u>
Liabilities				
Deposits held and due to others	<u>\$ 684,808</u>	<u>131,758</u>	<u>294,419</u>	<u>522,147</u>
Total liabilities	<u>\$ 684,808</u>	<u>131,758</u>	<u>294,419</u>	<u>522,147</u>
Total - All Agency Funds				
Assets				
Equity in pooled cash and cash equivalents	\$ 683,026	189,257	350,160	522,123
Cash and cash equivalents in segregated accounts	11,240	2,872	2,995	11,117
Cash and cash equivalents with fiscal and escrow agents	165,554	2,606,201	2,549,051	222,704
Due from other governments	<u>367,377</u>	<u>202,772</u>	<u>367,377</u>	<u>202,772</u>
Total assets	<u>\$ 1,227,197</u>	<u>3,001,102</u>	<u>3,269,583</u>	<u>958,716</u>
Liabilities				
Due to other funds	\$ 367,377	202,772	367,377	202,772
Due to other governments	9,458	58,965	58,736	9,687
Deposits held and due to others	<u>850,362</u>	<u>2,739,365</u>	<u>2,843,470</u>	<u>746,257</u>
Total liabilities	<u>\$ 1,227,197</u>	<u>3,001,102</u>	<u>3,269,583</u>	<u>958,716</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Expendable Trust - Recreation
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Charges for services	<u>\$ 26,600</u>	<u>26,482</u>	<u>(118)</u>
Total revenues	<u>26,600</u>	<u>26,482</u>	<u>(118)</u>
Expenditures:			
Current:			
Leisure time activities			
All other expenditures	<u>33,241</u>	<u>29,991</u>	<u>3,250</u>
Total expenditures	<u>33,241</u>	<u>29,991</u>	<u>3,250</u>
Excess of revenues over (under) expenditures	(6,641)	(3,509)	3,132
Fund balance at beginning of year	<u>32,095</u>	<u>32,095</u>	<u>0</u>
Fund balance at end of year	<u>\$ 25,454</u>	<u>28,586</u>	<u>3,132</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Expendable Trust - Curb Cutting
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Charges for services	<u>\$ 4,200</u>	<u>2,300</u>	<u>(1,900)</u>
Total revenues	<u>4,200</u>	<u>2,300</u>	<u>(1,900)</u>
Expenditures:			
Current:			
General government			
All other expenditures	<u>5,000</u>	<u>2,300</u>	<u>2,700</u>
Total expenditures	<u>5,000</u>	<u>2,300</u>	<u>2,700</u>
Excess of revenues over (under) expenditures	<u>(800)</u>	<u>0</u>	<u>800</u>
Other financing sources (uses):			
Operating transfers - out	<u>(47,000)</u>	<u>(40,205)</u>	<u>6,795</u>
Total other financing sources (uses)	<u>(47,000)</u>	<u>(40,205)</u>	<u>6,795</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(47,800)</u>	<u>(40,205)</u>	<u>7,595</u>
Fund balance at beginning of year	48,678	48,678	
Prior year encumbrances appropriated	<u>200</u>	<u>200</u>	<u>0</u>
Fund balance at end of year	<u>\$ 1,078</u>	<u>8,673</u>	<u>7,595</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Expendable Trust - Tree Planting
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Charges for services	<u>\$ 3,286</u>	<u>1,700</u>	<u>(1,586)</u>
Total revenues	<u>3,286</u>	<u>1,700</u>	<u>(1,586)</u>
Expenditures:			
Current:			
General government			
All other expenditures	<u>5,282</u>	<u>2,208</u>	<u>3,074</u>
Total expenditures	<u>5,282</u>	<u>2,208</u>	<u>3,074</u>
Excess of revenues over (under) expenditures	<u>(1,996)</u>	<u>(508)</u>	<u>1,488</u>
Other financing sources (uses):			
Operating transfers - out	<u>(100)</u>	<u>(100)</u>	<u>0</u>
Total other financing sources (uses)	<u>(100)</u>	<u>(100)</u>	<u>0</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(2,096)</u>	<u>(608)</u>	<u>1,488</u>
Fund balance at beginning of year	2,096	2,096	0
Prior year encumbrances appropriated	<u>786</u>	<u>786</u>	<u>0</u>
Fund balance at end of year	<u>\$ 786</u>	<u>2,274</u>	<u>1,488</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balance
 Budget and Actual (Budget Basis)
 Expendable Trust - Vista Ridge
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Charges for services	<u>\$ 0</u>	<u>0</u>	<u>0</u>
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Current:			
General government			
All other expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess of revenues over (under) expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Other financing sources (uses):			
Operating transfers - out	<u>(27,568)</u>	<u>0</u>	<u>27,568</u>
Total other financing sources (uses)	<u>(27,568)</u>	<u>0</u>	<u>27,568</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(27,568)</u>	<u>0</u>	<u>27,568</u>
Fund balance at beginning of year	<u>27,568</u>	<u>27,568</u>	<u>0</u>
Fund balance at end of year	<u>\$ 0</u>	<u>27,568</u>	<u>27,568</u>

City of Parma, Ohio
 Schedule of Revenues,
 Expenditures, and Changes in Fund Balances
 Budget and Actual (Budget Basis)
 Total - All Expendable Trust Funds
 For the Year Ended December 31, 1999

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Charges for services	\$ 34,086	30,482	(3,604)
Total revenues	<u>34,086</u>	<u>30,482</u>	<u>(3,604)</u>
Expenditures:			
Current:			
General government			
All other expenditures	<u>10,282</u>	<u>4,508</u>	<u>5,774</u>
Total general government	<u>10,282</u>	<u>4,508</u>	<u>5,774</u>
Leisure time activities			
All other expenditures	<u>33,241</u>	<u>29,991</u>	<u>3,250</u>
Total expenditures	<u>43,523</u>	<u>34,499</u>	<u>9,024</u>
Excess of revenues over (under) expenditures	<u>(9,437)</u>	<u>(4,017)</u>	<u>5,420</u>
Other financing sources (uses):			
Operating transfers - out	<u>(74,668)</u>	<u>(40,305)</u>	<u>34,363</u>
Total other financing sources (uses)	<u>(74,668)</u>	<u>(40,305)</u>	<u>34,363</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(84,105)	(44,322)	39,783
Fund balances at beginning of year	110,437	110,437	0
Prior year encumbrances appropriated	<u>986</u>	<u>986</u>	<u>0</u>
Fund balances at end of year	<u>\$ 27,318</u>	<u>67,101</u>	<u>39,783</u>

CITY OF PARMA, OHIO

GENERAL FIXED ASSETS ACCOUNT GROUP

THIS ACCOUNT GROUP IS USED TO PRESENT THE GENERAL FIXED ASSETS OF THE CITY UTILIZED IN ITS GENERAL OPERATIONS, EXCLUSIVE OF THOSE USED IN ENTERPRISE AND INTERNAL SERVICE FUNDS. GENERAL FIXED ASSETS INCLUDE LAND, BUILDINGS, EQUIPMENT AND THE VEHICLES OWNED BY THE CITY.

City of Parma, Ohio
Schedule of General Fixed Assets
By Function and Activity
December 31, 1999

	<u>Total</u>	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Vehicles</u>
Security of persons and property					
Police law enforcement	\$ 1,936,967	39,500	317,963	272,680	1,306,824
Fire prevention	4,324,845	58,116	962,405	464,482	2,839,842
Communication center	672,786	0	0	654,765	18,021
Sign shop	120,452	0	0	59,638	60,814
Total security of persons and property	7,055,050	97,616	1,280,368	1,451,565	4,225,501
Leisure time activities					
Parks and recreation	7,011,168	1,324,450	4,986,466	482,107	218,145
Skating rink	1,695,757	49,360	1,428,980	201,361	16,056
Swimming pools	835,848	7,000	822,653	6,195	0
Library	572,748	3,423	569,325	0	0
Sixty plus	239,084	0	0	48,323	190,761
Total leisure time activities	10,354,605	1,384,233	7,807,424	737,986	424,962
Community environment					
Planning and development grants	3,375,556	344,880	2,986,723	10,732	33,221
Basic utility services					
Sanitary sewers	441,686	0	0	106,969	334,717
Transportation					
Street department	7,167,397	343,896	3,242,088	1,484,607	2,096,806
General government					
Executive	46,066	0	0	12,966	33,100
Auditor	25,325	0	0	25,325	0
Municipal court	324,858	0	59,500	232,137	33,221
Council	38,240	0	0	22,168	16,072
City engineer	40,079	0	0	6,027	34,052
Law department	19,736	0	0	19,736	0
Civil service	5,178	0	0	5,178	0
Purchasing	12,854	0	0	12,854	0
Treasurer	39,277	0	0	39,277	0
Building inspection	154,241	0	0	12,208	142,033
Data processing	474,738	0	0	474,738	0
Lands and buildings	663,422	10,011	653,411	0	0
Service	28,232	0	0	5,017	23,215
Safety	27,099	0	0	4,854	22,245
Justice center	412,288	0	0	412,288	0
Total general government	2,311,633	10,011	712,911	1,284,773	303,938
Total all functions	\$ 30,705,927	2,180,636	16,029,514	5,076,632	7,419,145
Construction work-in-progress	13,852,305	0	13,852,305	0	0
Total general fixed assets	\$ 44,558,232	2,180,636	29,881,819	5,076,632	7,419,145

City of Parma, Ohio
Schedule of Changes in General Fixed Assets
By Function and Activity
For the Year Ended December 31, 1999

	General Fixed Assets January 1, 1999	Additions	Deductions	Transfers	General Fixed Assets December 31, 1999
Security of persons and property					
Police law enforcement	\$ 2,771,583	10,096	73,672	(771,040)	1,936,967
Fire prevention	4,422,575	2,825	100,555	0	4,324,845
Communication center	0	0	0	672,786	672,786
Sign shop	111,594	8,858	0	0	120,452
Total security of persons and property	7,305,752	21,779	174,227	(98,254)	7,055,050
Leisure time activities					
Parks and recreation	7,060,349	56,734	199,584	93,669	7,011,168
Skating rink	1,693,430	3,777	1,450	0	1,695,757
Swimming pools	835,848	0	0	0	835,848
Library	572,748	0	0	0	572,748
Sixty plus	197,542	40,471	14,985	16,056	239,084
Total leisure time activities	10,359,917	100,982	216,019	109,725	10,354,605
Community environment					
Planning and development grants	3,363,987	2,221	7,817	17,165	3,375,556
Basic utility services					
Sanitary sewers	605,280	0	183,794	20,200	441,686
Transportation					
Street department	7,809,281	65,112	609,739	(97,257)	7,167,397
General government					
Executive	44,116	1,950	0	0	46,066
Auditor	27,244	2,766	4,685	0	25,325
Municipal court	305,715	1,122	0	18,021	324,858
Council	38,240	0	0	0	38,240
City Engineer	40,079	0	0	0	40,079
Law department	25,781	2,244	8,289	0	19,736
Civil service	5,178	0	0	0	5,178
Purchasing	10,779	4,488	2,413	0	12,854
Treasurer	43,672	0	4,395	0	39,277
Building inspection	151,203	0	27,362	30,400	154,241
Data processing	403,288	71,450	0	0	474,738
Lands and buildings	663,422	0	0	0	663,422
Service	24,532	3,700	0	0	28,232
Safety	30,239	0	3,140	0	27,099
Justice center	0	412,288	0	0	412,288
Total general government	1,813,488	500,008	50,284	48,421	2,311,633
Construction work-in-progress					
Justice center	4,618,048	9,234,257	0	0	13,852,305
Total all functions	\$ 35,875,753	9,924,359	1,241,880	0	44,558,232

City of Parma, Ohio
 Schedule of General Fixed Assets by Source
 December 31, 1999

General fixed assets	
Land	\$ 2,180,636
Buildings	16,029,514
Equipment	5,076,632
Vehicles	7,419,145
Construction work-in-progress	<u>13,852,305</u>
Total general fixed assets	<u>\$ 44,558,232</u>

Investment in general fixed assets from:

General fixed assets accumulated prior to December 31, 1984	\$ 18,138,387
Federal grants	1,863,535
State shared revenues	67,179
Other special revenues	657,745
General fund revenues	4,656,080
Tax levy	2,822,712
Income tax	1,342,469
State grants	1,116,868
Court fines	40,952
Construction work-in-progress	<u>13,852,305</u>
Total investment in general fixed assets	<u>\$ 44,558,232</u>

STATISTICAL SECTION

City of Parma, Ohio
 General Governmental and Expendable Trust Fund
 Revenues by Source and Expenditures by Function
 Last Ten Years

	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
Revenues by Source				
Municipal Income Taxes	\$ 17,201,748	\$ 17,676,847	\$ 18,094,239	\$ 18,285,878
Property and Other Taxes	4,195,609	3,955,304	3,946,569	4,213,602
Charges for Services	419,276	418,654	481,348	623,974
Forfeitures, Licenses, Permits, and Fines	1,877,233	2,154,437	2,568,369	3,546,957
Intergovernmental	7,465,862	8,175,727	9,123,116	9,305,204
Donations	0	0	0	0
Rents	0	0	0	0
Special Assessments	0	0	0	801,926
Interest	565,574	430,404	187,197	255,923
Other	409,544	795,529	508,446	280,556
	<u>\$ 32,134,846</u>	<u>\$ 33,606,902</u>	<u>\$ 34,909,284</u>	<u>\$ 37,314,020</u>
Expenditures by Function				
General Government	\$ 7,799,625	\$ 9,041,477	\$ 10,342,899	\$ 9,587,027
Security of Persons and Property	11,792,900	12,372,027	11,588,318	13,830,857
Public Health and Welfare	177,692	177,692	206,854	195,085
Transportation	3,244,062	3,391,976	2,952,550	3,450,865
Community Environment	2,190,088	2,097,165	2,224,943	2,640,853
Basic Utility Services	1,478,181	1,409,436	1,666,220	1,458,147
Leisure Time Activities	1,715,463	1,795,815	1,684,445	1,789,401
Capital Outlay	4,566,235	5,306,968	2,633,031	3,409,767
Principal Payments	366,728	417,115	355,757	1,582,223
Interest and Fiscal Charges	841,679	906,338	825,678	721,687
	<u>\$ 34,172,653</u>	<u>\$ 36,916,009</u>	<u>\$ 34,480,695</u>	<u>\$ 38,665,912</u>

Note: Revenues by Source excludes special assessments for 1993 and prior

Source: City of Parma Auditor

TABLE 1

<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
\$ 19,058,830	\$ 19,831,583	\$ 20,620,964	\$ 21,573,446	\$ 21,279,922	\$ 22,051,813
4,224,773	7,964,238	8,073,906	7,933,014	8,495,686	8,309,024
707,963	1,101,224	894,040	860,725	1,063,691	1,042,692
3,092,291	2,784,862	3,405,391	3,974,877	4,165,173	4,458,906
9,780,264	10,763,483	11,754,407	11,215,610	13,923,613	13,562,921
0	12,630	67,728	142,156	177,246	184,906
0	55,000	95,171	151,122	523,339	790,300
790,866	791,622	785,270	824,970	823,555	1,037,092
192,368	435,202	421,593	579,962	1,240,104	845,349
311,098	353,840	532,748	676,482	707,717	691,220
<u>\$ 38,158,453</u>	<u>\$ 44,093,684</u>	<u>\$ 46,651,218</u>	<u>\$ 47,932,364</u>	<u>\$ 52,400,046</u>	<u>\$ 52,974,223</u>
\$ 9,070,996	\$ 9,259,738	\$ 10,056,067	\$ 9,959,544	\$ 10,297,285	\$ 11,022,736
14,223,893	15,845,782	16,529,852	16,909,239	18,461,366	20,037,119
195,085	214,417	214,417	226,720	226,720	241,659
3,309,572	3,679,481	3,765,828	4,055,267	4,224,565	4,878,718
2,426,394	3,060,594	3,183,735	2,750,376	3,686,966	3,768,077
1,595,596	1,687,924	1,681,640	1,635,750	1,638,030	1,634,870
1,804,349	1,810,819	2,088,257	2,272,456	2,679,439	2,779,139
3,690,037	5,114,118	6,807,047	9,273,982	12,944,156	16,823,542
1,599,564	2,044,745	2,478,561	1,732,117	1,797,003	1,741,396
608,975	754,154	636,653	797,293	1,361,419	1,631,433
<u>\$ 38,524,461</u>	<u>\$ 43,471,772</u>	<u>\$ 47,442,057</u>	<u>\$ 49,612,744</u>	<u>\$ 57,316,949</u>	<u>\$ 64,558,689</u>

City of Parma, Ohio
Property Tax Levies and Collections
Real and Public Utility Property Only
Last Ten Years

TABLE 2

Collection Year	Current (1) Levy	Delinquent Levy	Total Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Total Tax Levy
1990	\$ 3,693,754	\$ 101,593	\$ 3,795,347	\$ 3,621,147	98.03%	\$ 53,134	\$ 3,674,281	96.81%	\$ 93,477	2.46%
1991	3,737,940	103,649	3,841,589	3,679,201	98.43	36,104	3,715,305	96.71	123,422	3.21
1992	4,271,806	129,394	4,401,200	4,181,537	97.89	35,792	4,217,329	95.82	158,527	3.60
1993	4,272,554	189,009	4,461,563	4,185,764	97.97	32,500	4,218,264	94.55	190,705	4.27
1994	4,284,629	205,339	4,489,968	4,209,317	98.24	58,031	4,267,348	95.04	200,855	4.47
1995	8,050,453	222,932	8,273,385	7,906,530	98.21	34,970	7,941,500	95.99	272,312	3.29
1996	8,119,751	415,394	8,535,145	7,983,887	98.33	63,922	8,047,809	94.29	453,530	5.31
1997	8,182,168	433,883	8,616,051	8,001,051	97.79	84,606	8,085,657	93.84	230,885	2.68
1998	8,465,814	263,271	8,729,085	8,276,450	97.76	159,270	8,435,720	96.64	230,793	2.64
1999	8,493,277	244,651	8,737,928	8,332,005	98.10	141,293	8,473,298	96.97	221,740	2.54

(1) Includes state reimbursements of homestead and rollback exemptions which have been reclassified as intergovernmental revenue on the financial statements.

Source: Cuyahoga County Auditor's Office

City of Parma, Ohio
Property Tax Levies and Collections
Tangible Personal Property Only
Last Ten Years

TABLE 3

Collection Year	Current Levy	Delinquent Levy	Total Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Total Tax Levy
1990	\$ 500,508	\$ 64,424	\$ 564,932	\$ 494,746	98.85%	\$ 22,351	\$ 517,097	91.53%	\$ 46,287	8.19%
1991	418,909	90,498	509,407	411,987	98.35	14,488	426,475	83.72	83,421	16.38
1992	423,443	131,660	555,103	413,649	97.69	53,988	467,637	84.24	89,289	16.09
1993	397,666	127,370	525,036	389,707	98.00	16,437	406,144	77.36	117,689	22.42
1994	399,921	127,400	527,321	394,511	98.65	10,698	405,209	76.84	117,653	22.31
1995	693,712	133,322	827,034	687,862	99.16	3,967	691,829	83.65	136,083	16.45
1996	706,680	220,151	926,831	690,305	97.68	10,226	700,531	75.58	234,047	25.25
1997	763,601	219,070	982,671	758,327	99.31	5,274	763,601	77.71	171,718	17.47
1998	764,415	150,019	914,434	758,510	99.23	92,891	851,401	93.11	66,864	7.31
1999	751,053	47,987	799,040	745,885	99.31	28,804	774,689	96.95	36,939	4.62

Source: Cuyahoga County Auditor's Office

City of Parma, Ohio
Assessed and Estimated Actual Value
of Taxable Property
Last Ten Years

TABLE 4

Collection Year	Real (1) Property Assessed Value	Personal (2) Property Assessed Value	Public (3) Utility Assessed Value	Total Assessed Value	Total Estimated Actual Value
1990	\$ 841,922,710	\$ 141,148,018	\$ 52,471,400	\$1,035,542,128	\$ 2,405,493,457
1991	849,089,450	115,761,945	55,662,350	1,020,513,745	2,425,969,857
1992	1,019,241,860	96,051,327	59,470,330	1,174,763,517	2,912,119,600
1993	1,016,999,270	99,306,850	58,933,580	1,175,239,700	2,905,712,200
1994	1,021,445,100	96,991,645	60,812,340	1,179,249,085	2,918,414,571
1995	1,189,574,230	97,541,968	61,716,800	1,348,832,998	3,398,783,514
1996	1,178,867,320	97,706,074	58,724,750	1,335,298,144	3,368,192,343
1997	1,190,583,720	99,532,467	56,239,790	1,346,355,977	3,401,667,771
1998	1,294,832,320	107,549,471	54,508,290	1,456,890,081	3,699,520,914
1999	1,293,615,940	105,782,201	51,009,030	1,450,407,171	3,696,045,543

(1) The assessed valuation level for real property in Cuyahoga County is 35% of market value, except for certain agricultural land.

(2) For tax year 1997, the percentage used to determine taxable value of personal property and inventory was 25%.

(3) In the case of public utilities, real property is assessed at 35% of true (market) value and personal property is assessed at 88% of true value.

Source: Cuyahoga County Auditor

City of Parma, Ohio
Property Tax Rates
Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

TABLE 5

Collection Year	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
CITY OF PARMA										
General Fund	\$ 2.80	\$ 2.80	\$ 2.56	\$ 2.56	\$ 2.56	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80
Fire Levy	0.00	0.00	0.00	0.00	0.00	1.50	1.50	1.50	1.50	1.50
Police Levy	0.00	0.00	0.00	0.00	0.00	1.50	1.50	1.50	1.50	1.50
Police Pension	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
Fire Pension	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
Paramedic Levy	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Bond Retirement	0.30	0.30	0.44	0.44	0.44	0.20	0.20	0.20	0.20	0.20
	<u>4.20</u>	<u>4.20</u>	<u>4.10</u>	<u>4.10</u>	<u>4.10</u>	<u>7.10</u>	<u>7.10</u>	<u>7.10</u>	<u>7.10</u>	<u>7.10</u>
PARMA CITY SCHOOL DISTRICT	<u>47.00</u>	<u>53.50</u>	<u>51.70</u>	<u>51.70</u>	<u>51.70</u>	<u>54.10</u>	<u>54.20</u>	<u>54.20</u>	<u>53.40</u>	<u>53.30</u>
CUYAHOGA COUNTY										
General Operating	0.85	0.85	0.92	1.04	1.04	0.96	0.82	0.82	1.00	0.87
Health and Welfare	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	3.10	3.10
Health and Human Services	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Mental Retardation	3.20	3.20	3.20	3.20	3.20	3.20	3.00	3.00	3.00	3.00
Bond Retirement	0.87	0.87	0.80	0.68	0.68	0.76	0.90	0.90	0.72	0.85
Metroparks	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55
County Library	1.00	1.00	1.00	1.00	1.00	1.40	1.40	1.40	1.40	1.40
Cuyahoga County Community College	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80
Port Authority	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
	<u>17.80</u>	<u>17.80</u>	<u>17.80</u>	<u>17.80</u>	<u>17.80</u>	<u>18.20</u>	<u>18.00</u>	<u>18.00</u>	<u>16.70</u>	<u>16.70</u>
TOTAL LEVY	<u>\$ 69.00</u>	<u>\$ 75.50</u>	<u>\$ 73.60</u>	<u>\$ 73.60</u>	<u>\$ 73.60</u>	<u>\$ 79.40</u>	<u>\$ 79.30</u>	<u>\$ 79.30</u>	<u>\$ 77.20</u>	<u>\$ 77.10</u>

Source: Cuyahoga County Auditor

City of Parma, Ohio
Special Assessment Collections
Last Ten Years

TABLE 6

Collection Year	Street Lighting		Street Lighting		Noxious Weeds		Noxious Weeds		Other		Other		Total		Total		Ratio of Total Collections to Total Assessments
	Assessments	Collections	Assessments	Collections	Assessments	Collections	Assessments	Collections	Assessments	Collections	Assessments	Collections	Assessments	Collections	Assessments	Collections	
1990	\$ 680,931	\$ 670,158	\$ 3,063	\$ 2,875	\$ 162,065	\$ 87,515	\$ 846,059	\$ 760,548									89.89%
1991	706,122	699,852	15,807	15,028	99,315	98,129	821,244	813,009									99.00
1992	709,894	708,018	0	87	103,885	103,885	813,779	811,990									99.78
1993	715,791	715,163	24,453	21,054	62,376	65,709	802,620	801,926									99.91
1994	715,791	723,956	6,408	5,840	62,376	61,020	784,575	790,816									100.80
1995	726,297	726,521	3,449	4,449	62,376	60,652	792,122	791,622									99.94
1996	718,896	725,735	9,445	9,688	52,069	49,847	780,410	785,270									100.62
1997	719,825	756,506	0	1,260	58,038	50,921	777,863	808,687									103.96
1998	784,266	762,552	0	4,056	65,812	56,947	850,078	823,555									96.88
1999	784,266	782,656	0	1,572	65,812	61,840	850,078	846,068									99.53

Collections include only those amounts collected by the County.

Collections include both current year and delinquent amounts.

Source: Cuyahoga County Auditor's Office

City of Parma, Ohio
 Ratio of Net General Bonded Debt
 To Assessed Value and Net Bonded Debt Per Capita
 Last Ten Years

TABLE 7

Year	Population (1)	Assessed Value (2)	Gross General Bonded Debt (3)	Balance in Debt Service Fund	Net General Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1990	87,876	\$1,035,542,128	\$ 10,305,000	\$ 260,504	\$ 10,044,496	0.97%	\$ 114.30
1991	87,876	1,020,513,745	9,325,000	323,374	9,001,626	0.88	102.44
1992	87,876	1,174,763,517	8,255,000	376,212	7,878,788	0.67	89.66
1993	87,876	1,175,239,700	7,180,000	607,784	6,572,216	0.56	74.79
1994	87,876	1,179,249,085	6,100,000	702,109	5,397,891	0.46	61.43
1995	87,876	1,348,832,998	7,880,700	700,109	7,180,591	0.53	81.71
1996	87,876	1,335,298,144	6,617,589	154,147	6,463,442	0.48	73.55
1997	87,876	1,346,355,977	6,173,118	214,000	5,959,118	0.45	67.81
1998	87,876	1,456,890,081	17,712,182	698,065	17,014,117	1.17	193.62
1999	83,347	1,450,407,171	18,844,992	785,939	18,059,053	1.25	216.67

Sources:

- (1) 1990-1999 U.S. Census Bureau
- (2) Cuyahoga County Auditor
- (3) Does not include Internal Service Funds.

City of Parma, Ohio
 Computation of Legal Debt Margin
 December 31, 1999

TABLE 8

City Debt Outstanding	
Voted Bonds	\$ 260,000
Unvoted Bonds	18,584,992
Special Assessment Bonds	329,237
Internal Service Fund Bonds	1,914,903
Notes Issued in Anticipation of Long Term Bond Financing	1,504,000
OPWC Loans	2,733,071
OWDA Loans	<u>5,059,248</u>
Total of all City Debt Outstanding	\$ 30,385,451
Debt Exempt from Calculation	
OPWC Loans	2,733,071
Special Assessments Bonds	
Commerce Parkway West	97,000
Hollenbeck Lake	23,000
Ridgewood Waterline	127,000
Burden Drive Sanitary Sewer	<u>82,237</u>
Total Exempt Debt	<u>3,062,308</u>
Total Debt (Voted and Unvoted) Subject to 10.5% Debt Limitation	27,323,143
Less Applicable Debt Service Fund Balance	<u>785,939</u>
Net Indebtedness Subject to 10.5% Limitation	<u>\$ 26,537,204</u>
Total Debt (Unvoted) Subject to 5.5% Debt Limitation	\$ 20,088,992
Less Applicable Debt Service Fund Balance	<u>785,939</u>
Net Indebtedness Subject to 5.5% Limitation	<u>19,303,053</u>
Assessed Valuation of City	\$ 1,450,407,171
10.5% of Valuation (Maximum Voted and Unvoted General Obligation Debt Allowed)	152,292,753
Total Debt Outstanding Subject to 10.5% Debt Limitation	<u>26,537,204</u>
Overall 10.5% Margin	<u>\$ 125,755,549</u>
5.5% of Valuation (Maximum Unvoted General Obligation Debt Allowed)	79,772,394
Total Debt Outstanding Subject to 5.5% Debt Limitation	<u>19,303,053</u>
Unvoted 5.5% Margin	<u>\$ 60,469,341</u>

Statement of Direct Debt based on Chapter 133, the Uniform Public Securities Law of the Ohio Revised Code.

City of Parma, Ohio
 Computation of Direct and Overlapping Debt
 December 31, 1999

TABLE 9

	<u>Assessed (1) Valuation</u>	<u>General (2) Tax Supported Bonds</u>	<u>Percent (3) Applicable to City</u>	<u>City's Share</u>
City of Parma	\$ 1,450,407,171	\$ 18,844,992	100.00%	\$ 18,844,992
Parma School District	2,032,601,477	3,290,000	71.36	2,347,744
Cuyahoga County	25,633,180,738	141,004,636	5.66	7,980,862
Greater Cleveland RTA	25,633,180,738	101,865,000	5.66	<u>5,765,559</u>
				<u><u>\$ 34,939,157</u></u>

(1) Cuyahoga County Auditor

(2) Fiscal officers of subdivision - Does not include balances in debt service funds.

(3) Determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the subdivision.

City of Parma, Ohio
Ratio of Annual Debt Service for General Bonded
Debt to Total General Governmental Expenditures
Last Ten Years

TABLE 10

<u>Year</u>	<u>Principal Debt Service</u>	<u>Interest Debt Service</u>	<u>Gross Total Debt Service</u>	<u>General Governmental Expenditures (1)</u>	<u>Ratio of General Bonded Debt Service to General Governmental Expenditures</u>
1990	\$ 985,804	\$ 568,599	\$ 1,554,403	\$ 34,172,653	4.55%
1991	980,000	789,986	1,769,986	36,916,009	4.79
1992	1,070,000	711,504	1,781,504	34,480,695	5.17
1993	1,112,000	622,086	1,734,086	38,665,912	4.48
1994	1,117,000	548,359	1,665,359	38,526,461	4.32
1995	1,155,000	667,876	1,822,876	43,471,770	4.19
1996	1,263,111	613,080	1,876,191	47,442,057	3.95
1997	444,471	401,733	846,204	49,612,744	1.71
1998	460,831	369,168	829,999	57,316,949	1.45
1999	477,190	304,729	781,919	64,558,689	1.21

(1) Includes General, Special Revenue, Debt Service,
Capital Projects and Expendable Trust Funds

Source: Parma City Auditor

City of Parma, Ohio
 Property Values, Bank Deposits, and Building Permits
 December 31, 1999

TABLE 11

<u>Year</u>	<u>Real Property (1) Estimated Actual Value</u>	<u>Bank (2) Deposits at December 31</u>	<u>Building (3) Permits Issued</u>
1990	\$ 2,405,493,457	\$ 19,188,641,000	\$ 31,058,769
1991	2,425,969,857	18,392,243,000	19,972,681
1992	2,912,119,600	19,379,280,000	28,988,636
1993	2,905,712,200	21,009,421,000	28,817,795
1994	2,918,414,571	20,885,453,000	35,063,629
1995	3,398,783,514	22,458,573,000	50,019,535
1996	3,398,783,514	22,458,573,000	50,019,535
1997	3,401,667,771	53,941,971,000 (4)	49,426,622
1998	3,699,520,914	58,904,596,000	53,243,702
1999	3,696,045,543	57,816,942,000	58,874,544

Sources:

- (1) Cuyahoga County Auditor
- (2) Federal Reserve Bank of Cleveland
- (3) City of Parma Building Department
- (4) Large increase in deposits due to Key Bank becoming a single Charter in 1997

City of Parma, Ohio
Principal Taxpayers
December 31, 1999

TABLE 12

<u>Taxpayer</u>	<u>Personal Property Taxable Valuation</u>	<u>Percent of Total Personal Property Taxable Valuation</u>
General Motors Corporation	\$ 33,307,810	31.49%
M T D Products	10,688,310	10.10
Triad Metal Products	1,884,850	1.78
May Department Stores	1,884,430	1.78
First National Supermarkets	1,588,510	1.50
Marc Glassman	1,476,600	1.40
J C Penney	1,367,960	1.29
Higbee Company	1,219,190	1.15
Spitzer Buick	1,203,940	1.14
Bob Gillingham Ford	1,196,250	1.13
Cox Cable Cleveland	1,054,500	1.00
Riser Foods	971,490	0.92
Dick Bigelow Chevrolet	956,500	0.90
Total	<u>\$ 58,800,340</u>	<u>55.58</u>
Total Assessed Valuation Personal Property	<u>\$ 105,782,201</u>	<u>100.00%</u>

Based on valuation of property for taxes collected in 1999

Source: Cuyahoga County Auditor's Office

City of Parma, Ohio
Largest Employers in Parma
Last Three Years

TABLE 13

Employer	1999 City Wage Tax Collected	1999 Percentage of Total Collections	1998 City Wage Tax Collected	1998 Percentage of Total Collections	1997 City Wage Tax Collected	1997 Percentage of Total Collections
General Motors	\$ 4,784,406	21.70%	\$ 4,189,152	19.69%	\$ 5,022,909	23.28%
Parma Board of Education	1,017,927	4.62	978,738	4.60	938,276	4.35
Parma Hospital	970,746	4.40	833,868	3.92	795,448	3.69
Kaiser Permanente	661,284	3.00	646,758	3.04	606,221	2.81
Modern Tool and Die	535,834	2.43	610,254	2.87	729,299	3.38
City of Parma	515,779	2.34	473,991	2.23	459,839	2.13
Cuyahoga Community College	462,797	2.10	445,482	2.09	414,446	1.92
Marc's	201,442	0.91	190,627	0.90	172,931	0.80
Union Carbide	166,805	0.76	200,946	0.94	224,802	1.04
Library	164,496	0.75	153,517	0.72	140,492	0.65
First National Supermarkets	162,663	0.74	160,934	0.76	160,768	0.75
Parmadale St. Anthony	142,967	0.65	137,920	0.65	138,216	0.64
Cuyahoga County	137,106	0.62	123,676	0.58	118,083	0.55
Broadview Nursing Home	119,206	0.54	112,227	0.53	104,837	0.49
Mt Alverna	112,861	0.51	105,610	0.50	97,993	0.45
Commercial Traffic	110,682	0.50	91,974	0.43	87,584	0.41
Triad Metal Products	108,906	0.49	107,048	0.50	111,299	0.52
Pleasant Lake Villa	95,192	0.43	95,462	0.45	95,239	0.44
Electra Sound	89,825	0.41	73,022	0.34	90,558	0.42
AMAC Enterprises	89,430	0.41	73,780	0.35	91,348	0.42
	<u>\$ 10,650,354</u>	<u>48.31%</u>	<u>\$ 9,804,986</u>	<u>46.08%</u>	<u>\$ 10,600,588</u>	<u>49.13%</u>
Total Wage Tax Collected	<u><u>\$ 22,051,813</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 21,279,922</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 21,573,446</u></u>	<u><u>100.00%</u></u>

Source: City of Parma Income Tax Department

City of Parma, Ohio
 Building Permits at Market Value
 December 31, 1999

TABLE 14

<u>Year</u>	<u>Residence</u>	<u>Commercial</u>	<u>Industrial Building</u>	<u>Apartments and Townhouses</u>	<u>Public Buildings</u>	<u>Total</u>
1990	\$ 12,075,334	\$ 18,983,435	\$ 0	\$ 0	\$ 0	\$ 31,058,769
1991	9,724,026	9,294,655	0	0	954,000	19,972,681
1992	11,583,283	17,405,353	0	0	0	28,988,636
1993	13,087,366	6,196,644	2,100,000	0	7,433,785	28,817,795
1994	15,257,937	19,805,692	0	0	0	35,063,629
1995	12,446,784	37,572,751	0	0	0	50,019,535
1996	11,752,401	34,598,919	0	0	0	46,351,320
1997	18,329,556	31,097,066	0	0	0	49,426,622
1998	23,982,627	29,261,075	0	0	0	53,243,702
1999	27,722,826	31,151,718	0	0	0	58,874,544

Source: City of Parma Building Department

City of Parma, Ohio
Demographic Statistics
December 31, 1999

TABLE 15

<u>Year</u>	<u>Population (1)</u>	<u>Cuyahoga County (2) Unemployment Rate</u>
1990	87,876	4.40%
1991	87,876	5.50
1992	87,876	6.60
1993	87,876	6.80
1994	87,876	5.80
1995	87,876	4.70
1996	87,876	5.00
1997	87,876	4.50
1998	87,876	4.50
1999	83,347	4.50

Source:

(1) 1990-1999 U.S. Census Bureau

(2) Ohio Bureau of Employment Services

City of Parma, Ohio
Miscellaneous Statistics
December 31, 1999

TABLE 16

Date of Incorporation	1931
Form of Government	Mayor-Council
Area	20.8 Square Miles
Miles of Streets	255
Fire Protection:	
Number of Stations	5
Number of Firemen and Officers (Exclusive of Volunteer Firemen)	101
Police Protection:	
Number of Stations	1
Number of Policemen and Officers	100
Hospitals:	
Parma Community Hospital	320 Beds
Kaiser Hospital	82 Beds
Sewers:	
Sanitary Sewers*	209 Miles
Storm Sewers	510 Miles
*(Exclusive of Northeast Ohio Regional Sewer District)	
Recreation and Culture:	
Number of Parks	21 with 420 Acres
Swimming Pools	4
Cuyahoga County Library	2 Branches
Regional Library	1 Main Office
Traffic Signal Installations	108

Source: City of Parma Auditor



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

CITY OF PARMA
CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
OCTOBER 24, 2000**