

CITY OF SPRINGFIELD, OHIO

**Independent Auditors' Report on
Compliance and Internal Controls**

December 31, 1999

Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

35 North Fourth Street, 1st Floor
Columbus, Ohio 43215

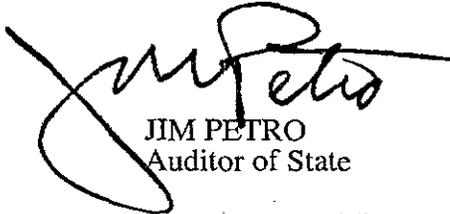
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Facsimile 614-728-7398

Members of the City Commission
City of Springfield

We have reviewed the Independent Auditor's Report of the City of Springfield, Clark County, prepared by Clark, Schaefer, Hackett & Co. for the audit period January 1, 1999 through December 31, 1999. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Springfield is responsible for compliance with these laws and regulations.



JIM PETRO
Auditor of State

July 26, 2000

Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

The Honorable Members of the City Commission
City of Springfield, Ohio

We have audited the general purpose financial statements of the City of Springfield, Ohio (the City) as of and for the year ended December 31, 1999, and have issued our report thereon dated June 23, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 23, 2000.

This report is intended for the information and use of management, the City Commission, the Auditor of the State of Ohio, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schayes, Hackett & Co.

Springfield, Ohio
June 23, 2000

Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

Independent Auditor's Report on Compliance with Requirements Applicable
to Each Major Program and Internal Control over Compliance in
Accordance with OMB Circular A-133

The Honorable Members of the City Commission
City of Springfield, Ohio

Compliance

We have audited the compliance of the City of Springfield, Ohio (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 1999. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1999.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirement of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general purpose financial statements of the City as of and for the year ended December 31, 1999, and have issued our report thereon dated June 23, 2000. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of management, the City Commission, the Auditor of the State of Ohio, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hackett & Co.
Springfield, Ohio
June 23, 2000

CITY OF SPRINGFIELD, OHIO
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 1999

<u>Federal Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Award Disbursements</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Community Development Block Grant - Entitlement	(1)	14.218	\$ 2,795,620
Home Deferred/Home Loan Grant	(1)	14.239	768,356
Homeless Assistance Grant - Emergency Shelter Grant	(1)	14.231	83,852
Supportive Housing Program	(1)	14.235	132,732
Lead Abatement Grant	(1)	14.900	318,089
Shelter Plus Care Program	(1)	14.238	<u>814</u>
Total U.S. Department of Housing and Urban Development			<u>4,099,463</u>
<u>U.S. Department of Transportation:</u>			
Federal Aviation Administration Airport Improvement Program	(1)	20.106	90,000
Federal Transit Transportation:			
Capital and Capital Planning	(1)	20.500	417,852
Operating	(1)	20.507	152,373
Federal Highway Administration Highway Planning and Construction	(1)	20.205	<u>976,082</u>
Total U.S. Department of Transportation			<u>1,636,307</u>
<u>U.S. Department of Justice:</u>			
Local Law Enforcement Block Grants	(1)	16.592	337,368
Criminal Justice Access Grant	(2)	16.554	<u>12,641</u>
Total U.S. Department of Justice			<u>350,009</u>
<u>U.S. Department of Commerce:</u>			
Economic Development Administration Revolving Loan	(1)	11.307	<u>118,711</u>
Total U.S. Department of Commerce			<u>118,711</u>
TOTAL FEDERAL AWARD EXPENDITURES			<u>\$ 6,204,490</u>

(1) - Direct

(2) - Pass Through

CFDA - Catalog of Federal Domestic Assistance

See accompanying notes to Schedule of Expenditures of Federal Awards

CITY OF SPRINGFIELD, OHIO

Notes to the Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 1999

1. Basis of Presentation

The accompanying Schedule of Federal Awards has been prepared using the cash basis of accounting in accordance with the format as set forth in the *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

2. Loans

As of December 31, 1999, the City has the following amounts outstanding under federal loan programs.

EDA Revolving Loan Fund (CFDA # 11.307)	\$	591,217
Community Development Block Grant (CFDA # 14.218)		1,398,157
Home Deferred, Home Loan Grant (CFDA # 14.239)		2,235,275

CITY OF SPRINGFIELD, OHIO

Schedule of Findings and Questioned Costs

December 31, 1999

1. Summary of Auditors' Results

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under §5 10?	No
(d)(1)(vii)	Major Programs	Home Deferred/Home Loan Grant - CFDA#14.239 Highway Planning and Construction Grants - CFDA# 20.205
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$300,000 Type B: All others
(d)(1)(ix)	Low Risk Auditee?	Yes

CITY OF SPRINGFIELD, OHIO

Schedule of Findings and Questioned Costs Required to be Reported

For the Year Ending December 31, 1999

There are no findings or questioned costs required to be reported for the year ending December 31, 1999.

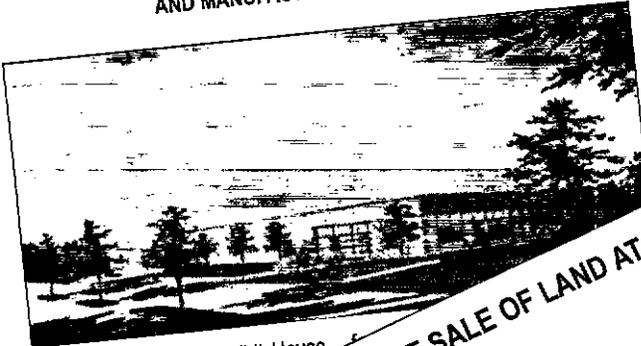
CITY OF SPRINGFIELD, OHIO

Schedule of Prior Auditing Findings

Finding Number	Finding Summary	Fully Corrected?	Explanation
98-1	The City was not properly recording loans receivable on their year end financial statements.	Corrected	The City is now reporting all loans receivable in the appropriate fund in their year end financial statements.

CITY OF SPRINGFIELD, OHIO

THE EXHIBIT HOUSE, INC. ANNOUNCES EXPANSION PLANS WITH THE CONSTRUCTION OF NEW HEADQUARTERS AND MANUFACTURING FACILITY

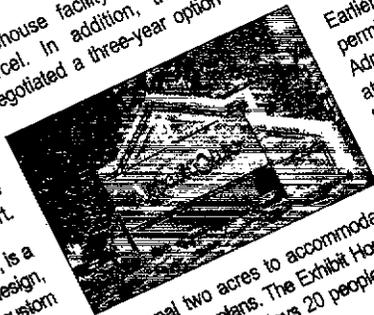


Dayton, Ohio - The Exhibit House, Inc., a growing and diversified manufacturer specializing in fabrication of custom cabinets.

CITY OF SPRINGFIELD ANNOUNCES FIRST SALE OF LAND AT AIRPARK OHIO

Springfield, Ohio - The City of Springfield is proud to announce the sale of five acres at its industrial park, Airpark Ohio. Located on State Route 68, four miles south of the City of Springfield, Airpark Ohio sits adjacent to the Springfield - Beckley Municipal Airport.

The Buyer, The Exhibit House, Inc., is a manufacturer specializing in the design, fabrication, and portability of custom museum cabinetry. The sale is valued at \$1.4 million and a 44.8 percent interest in the design, fabrication, and portability of custom cabinets.



plans to hire 25 additional employees within the next three to five years. The company is currently located at 3975 Dayton Park Drive, in Dayton, Ohio.

Earlier this year, the City received permission from the Federal Aviation Administration to lease or sell property at the park, which will begin to be developed in the near future.

Additional two acres to accommodate expansion plans. The Exhibit House, Inc. currently employs 20 people with plans to hire 25 additional employees within the next three to five years.

FIRST OF ITS KIND COOPERATIVE ECONOMIC DEVELOPMENT AGREEMENT TO BRING MULTIPLE BENEFITS

Springfield, Ohio - An intergovernmental cooperation agreement was completed between the City of Springfield, Springfield Township, and Clark County to construct a new sanitary sewer interceptor south of the city, which will provide for future industrial/commercial development in the I-70/SR 41 area and residential service to existing residences in Springfield Township in proximity to the new interceptor. The Cooperative Economic Development Agreement is the first of its kind in the area.

NEW BUSINESSES CONTINUE TO GROW WITH SPRINGFIELD

Springfield, Ohio - Steady growth seems to be in the future for the city of Springfield as new hotels, restaurants, and other businesses locate in the area. Leffel Lane on the city's south side and West First Street/Bechtie Avenue on the north side are seeing rapid expansion.

On the city's north side, hotels, restaurants, and retail businesses are growing. The Tharaldson Development Co. is constructing a Country Inn and Suites valued at nearly \$2 million. The 3-story hotel on West First Street is also expanding.

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For Fiscal Year Ended
December 31, 1999

The hotel is valued at over \$2 million. The hotel will also be expanded. Target, Inc., has begun construction of a 105,000 sq. ft. store off W. First St. Valued at over \$5.7 million, the store plans to open in late 2000.

CITY OF SPRINGFIELD, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 1999

PREPARED BY:
DEPARTMENT OF FINANCE
SANDRA L. GAIER
FINANCE DIRECTOR

CITY OF SPRINGFIELD, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 1999

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CITY OF SPRINGFIELD, OHIO

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
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CITY OF SPRINGFIELD, OHIO

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CITY OF SPRINGFIELD, OHIO

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FOR THE YEAR ENDED DECEMBER 31, 1999**

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THE CITY OF SPRINGFIELD, OHIO

FINANCE DEPARTMENT
(937) 324-7326
FAX: (937) 324-4118

June 30, 2000

To the Honorable Mayor and City Commissioners, City Manager, and Citizens
of the City of Springfield, Ohio:

The Comprehensive Annual Financial Report of The City of Springfield, Ohio (City), for the year ended December 31, 1999, is hereby respectfully submitted to you and to all other interested parties.

HIGHLIGHTS OF 1999

The City has enjoyed an exceptional period of strong growth during the mid to late 90s, with investment into the Springfield-Clark County area at an all-time high. An aggressive economic development program, combined with a strong local economy and a firm belief in innovation for problem solving, the City ended the decade of the 90s in a very successful light. Highlights during the year 1999 include:

- ◆ Renewal, by a 72% majority vote, of the City's additional $\frac{1}{2}$ % income tax that expires June 30, 2000; as a result of that vote, the City's income tax rate will remain at 2% through June 30, 2015;
- ◆ A 41.2% increase in the General Fund balance over 1998;
- ◆ Opening of a new 122,725 square foot City Service Center which consolidated city operations from four (4) separate locations into a single centralized building housing public works, utilities and properties management, and fleet maintenance;
- ◆ Approval of the landmark multi-jurisdictional "Cooperative Economic Development Agreement" (CEDA) between the City of Springfield, Springfield Township, and Clark County governments; this unique three-way agreement allows the City and Township to share tax revenues on annexed territory and to share jurisdiction over annexed territory (see additional information under "Major Initiatives");

76 E. HIGH STREET, SPRINGFIELD, OHIO 45502

- ◆ Establishment, in cooperation with Clark County, Ohio, government a joint recreation district entitled "National Trail Parks and Recreation District";
- ◆ Adoption of City/County Comprehensive Plan in the spring of 1999.
- ◆ Springfield successfully met the Y2K computer challenge through efforts over the past few years. No adversities affected the City at the close of 1999.

THE CITY

Springfield is a medium-sized city with an incorporated area of 22.44 square miles and a population of approximately 70,500. Springfield was given its name because of the rich resources of land, picturesque cliffs, its many springs, and abundant water.

Diversified transportation facilities serve the City, with major highways adjacent to the City including Interstate 70 at the southern edge of the City, I-675 / I-75 ten miles west, and I-71 thirty miles south. U.S. Route 40 (formerly the historic National Road) goes through Springfield from east to west, and U.S. 68 travels into the City from both the north and south.

HISTORY OF THE CITY

James Demint, considered the "founding father" of Springfield, built the first house in 1799. The original plat for The City of Springfield was made in 1801 on land owned by Demint. The first post office was recorded in 1804. Simon Kenton built a gristmill and distillery where the old International Harvest plant now stands. The Ohio Legislature created Clark County, which is named after George Rogers Clark, in 1817 and Springfield became the county seat.

In 1838-1839 the National Road was extended west from Wheeling, West Virginia. The railroads of the 1840s provided profitable business in the area. Springfield's manufacturing history, which started in the 1850s with the manufacture of farm equipment, marked the beginning of industrial expansion. During the last half of the century Springfield became the nation's leader in production of reapers and harvesters. The International Harvester Company is noteworthy in this regard and is still the leading employer in the area under its corporate name, Navistar International.

The O.S. Kelly Company, founded by Oliver Stanley Kelly who served as Springfield's Mayor in 1887 and 1888, was also a manufacturer of farm equipment in the 1850s. In 1890, the O.S. Kelly Company began the manufacturing of piano plates and to this day continues to be the largest manufacturer of piano plates. Steinway Musical Instruments Inc., one of the world's leading manufacturers of pianos, purchased O.S. Kelly in 1999 and now bears the distinction of leading in the manufacture of piano plates and as the only supplier for Steinway's U.S. operations.

A.B. Graham, an innovative schoolteacher, superintendent in Springfield Township of Clark County, Ohio, organized a group of students in January 1902 to conduct agricultural experiments. This group was the beginning of what is known worldwide as the 4-H program.

The State of Ohio granted Springfield the right to incorporate in 1850 and in 1913 the City Charter was adopted. The City Charter provides home-rule powers to the City under a City Commission-Manager form of government. The Charter has been and may be amended by the voters from time to time.

The City is also subject to some general laws that are applicable to all cities in Ohio. Under the Ohio Constitution, the City may exercise all powers of local self-government to the extent not in conflict with those applicable general laws.

ORGANIZATION OF THE GOVERNMENT

Legislative authority is vested in a five-member City Commission elected by the community at large on a non-partisan basis. The terms of office are four years, but are overlapping so that the City is provided with a continuity of knowledge in City business and legislative matters. The City Commission serves as a part-time board, fixes compensation of City officials and employees, enacts local ordinances and resolutions, adopts budgets, and determines policies on municipal services.



From among its members the legislative body selects the Mayor and Assistant Mayor, each of whom serves a two-year term of office. The Mayor, whose responsibilities include ceremonial and judicial functions, serves as President of the City Commission and presides at meetings of the City Commission. The Assistant Mayor serves as Mayor in the Mayor's absence.

Operating responsibilities for all City functions are assigned to the City Manager who is appointed by the City Commission. The City Manager serves as the chief executive and administrative officer and may be removed by a vote of the majority of the members of the City Commission. The Commission also appoints the Finance Director, the Law Director, the Clerk of Commission, and members to a number of boards and commissions. All other City employees are appointed by the City Manager.

The City Charter establishes certain administrative departments. The Commission may by ordinance create, change, and abolish offices, departments or agencies, other than those established by the Charter. As the chief executive and administrative officer of the City, the City Manager performs all duties normally associated with that position and not otherwise assigned to the Law Director and the Finance Director.

SERVICES PROVIDED BY THE CITY

The City provides the full range of services normally associated with a municipality, including public safety (police, fire, emergency medical services, and street lighting), street maintenance and traffic control, health services, human relations, housing and neighborhood services, planning and zoning, development administration, code enforcement, engineering, parks operations and maintenance, recreational activities, and general administrative services. The City also operates as Enterprise Funds the water utility, sewage collection and treatment utilities, golf operations, and airport operations. Under the Enterprise Fund concept, user charges set by the City Commission are utilized to ensure adequate coverage of operating expenses and payments on outstanding debt. Printing, garage inventory services, central office supplies, risk management, health care and workers' compensation retrospective are provided through Internal Service Funds.

DESCRIPTION OF SELECTED ACTIVITIES AND ACCOMPLISHMENTS

Since 1988 one of the City's major departments has been featured in this section of the CAFR. For the 1999 CAFR rather than focusing on one of the city departments, activities of the Economic Development Team have been chosen to represent the efforts and accomplishments of city operations.

Formed in January, 1991, members of the Economic Development Team (EDT) are City Manager Matt Kridler, Assistant City Manager Darryl Herring, Economic Development Administrator Ellen Hoover, and Deputy Economic Development Administrator Tom Franzen from the City Manager's Office; Deputy Law Director Andy Burkholder; Utilities Director Al Wansing; and Planning & Development Director Bill Craig. Under the direction of the City Manager, the EDT's mission is to encourage economic

development through expansion and retention of businesses and growth by



providing an environment conducive to new development.

Through a strategic planning process, EDT established goals to promote brownfield development, create an effective inspections/code enforcement approach to encourage a business growth environment, foster revitalization of the downtown area, promote regional economic development and partnerships, and to actively participate at the State level to ensure that local officials have a voice in state laws affecting our community.

A resource manual to provide to potential business prospects was first completed in 1993, and is updated annually. In 1994, EDT participated in the Clark County Retention and Expansion (R&E) program, which was initiated to provide assistance to

Clark County businesses. The program was co-sponsored on the State level by the Ohio State University Extension and the Ohio Department of Development. Ohio Edison, the City of Springfield through its EDT, and the Ohio State University Extension in Clark County provided local sponsorship of the program.

Volunteer Visitors, in teams of two, visited sixty-seven (67) manufacturing firms in Clark County to identify concerns and problems affecting their operations and to offer assistance to firms planning to expand their operations. The R&E Task Force established an action plan to address the key issues raised by firms during the survey interviews. A progress report is developed every other year to update and track issues determined through that process.

During 2000, The City's EDT will join with Clark County and Ohio Edison to conduct another program, with the scope expanded to include both manufacturing firms and the service industries. Interviews with companies will be conducted by the end of the summer, with a final report by late fall.

The EDT was instrumental in the creation of a "Joint Economic Development District" (JEDD) which partners the City of Springfield with Green Township. A JEDD Board, comprised of two township trustees and three city commissioners meets periodically to attend to the affairs of the District.

Land deeded to the City by the federal government some years ago but located under Green Township's jurisdiction, was developed into "AirparkOhio" and completed in 1995. AirparkOhio is now a 191-acre industrial park located between Dayton and Columbus four miles south of I-70 and on US68. After a number of years negotiating with the Federal Aviation Administration (FAA) for release of land sale restrictions placed upon the city, negotiations were successfully concluded at the end of 1999. A land sale agreement with the Exhibit House, the first tenant of AirparkOhio, will conclude within the next several months.

Land within the JEDD area is subject to a 1% income tax. The income tax proceeds are used to: 1) defray the costs of JEDD administration; and, 2) provide a set-aside of up to \$250,000 for future road construction or reconstruction within the JEDD boundaries. Net proceeds of the tax are distributed to the City. Property taxes within the District are distributed to Green Township.

Through EDT's efforts and recommendations approved by commissioners, the city has various development incentive and tax abatement programs available. Springfield has a policy of referring applications for property tax abatements to the Springfield City School District for a comment period. All applications are reviewed by members of EDT, taking into consideration any financial effect on the school district. Abatements are generally limited to 50% over five to eight years, depending upon the type of abatement. Under the existing Enterprise Zone abatement program over 2,000 jobs have been created or retained.

Two incentive programs developed at the urging of EDT in 1994 were implemented at the beginning of 1995. The Municipal Income Tax Credit Program follows guidelines established under the State of Ohio's "Jobs Bill", whereby to qualify a minimum of 25 new jobs are created. Wages for the jobs created must be at 150% of minimum wage and 50% of the new hires must live within the City limits.

Another program is entitled Participating Loan to Enable a Development Growth Environment (PLEDGE). PLEDGE is similar to the State of Ohio's linked deposit program. The City, out of its investment portfolio, places an amount equivalent to the loan in a certificate of deposit, in which a lower than market interest rate is earned. This enables a borrower to obtain a bank loan at below market rates, without prevailing wage requirements and without job creation, for use at all industrial parks.

Since formation of the Economic Development Team, Springfield has taken a very proactive stance in business retention, expansion, and growth.

COMPREHENSIVE ANNUAL FINANCIAL REPORT

A Comprehensive Annual Financial Report (CAFR) is designed to provide useful information to a broad spectrum of financial statement readers. To meet the needs of elected and appointed officials of the City, financial statement users, citizens, and all other interested parties and readers of this report, the CAFR is divided into three major sections. The introductory section includes this transmittal letter, a list of the City's principal officials, an organization chart, and the Certificate of Achievement for Excellence in Financial Reporting awarded to the City by the Government Finance Officers Associations for its 1998 CAFR. The financial section contains the Combined Financial Statements, together with the notes to the financial statements, and the more detailed combining statements, individual fund statements and schedules. The statistical section is composed of tables, which present some non-accounting data, and comparative historic statistical data designed to reflect social and economic data, financial trends and the fiscal capacity of the City.

THE REPORTING ENTITY

The funds and entities related to the City included in our comprehensive annual financial report are considered to be within the oversight responsibility of the legislative and executive branches of the City. The criteria used in determining the reporting entity are consistent with provisions of Governmental Accounting Standards Board Statement Number 14, "The Financial Reporting Entity". The determining factors for defining the reporting entity are financial accountability or fiscal dependence on the City.

Springfield Bus Company (SBC) has been included as a component unit of the City since they have been considered to be fiscally dependent on the City. The City has chosen the discrete method of presentation of SBC data because it provides services to the citizens of the City and surrounding area as opposed to only the primary government.

REPORTING STANDARDS

A summary of the City's significant accounting policies appears in the Notes to the General Purpose Financial Statements.

The accounting policies and financial reporting practices of the City conform to Generally Accepted Accounting Principles (GAAP) for local governments as prescribed by the Governmental Accounting Standards Board (GASB).



ACCOUNTING SYSTEM AND BUDGETARY CONTROLS

The Department of Finance is responsible for providing all City financial services, including financial accounting and reporting, payroll and invoice processing disbursement functions, cash and investment management, debt management, budgeting, purchasing and contract compliance administration, utility customer services, income tax administration, and special financial and policy analysis for City management. The Finance Director, appointed by the City Commission, supervises the department's operations.

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized user disposition, and the reliability of financial reports for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of internal controls should not exceed the benefits likely to be derived and that the evaluation of costs and benefits require estimates and judgments by management.

An internal controls evaluation occurs within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained by the adoption of an appropriation ordinance and amendments thereto. Grant and Bond Construction expenditures are legally adopted with the Commission approval of the grant or bond.

Under the City Charter, the City Manager is charged with the responsibility of preparing the estimates of revenues and expenditures for the ensuing fiscal (calendar)

year on or before November 1 of each year. After review of the Manager's recommendations, Commissioners schedule a public hearing on the proposed budget. Commissioners typically adopt the Appropriations Ordinance prior to December 31 for the ensuing fiscal year.

Proper to the issuance of purchase orders, corresponding amounts of appropriations are reserved by the use of encumbrances for later payment to assure that appropriations will not be overspent. Unused and unencumbered appropriations lapse at the end of each fiscal (calendar) year. Footnote 1 to the General Purpose Financial Statements provides further discussion regarding budgetary control.

YEAR 2000 COMPLIANCE

Springfield successfully met the Year 2000 computer challenge through efforts over the past few years. No adversities effected our businesses or caused harm or inconvenience to the community at the close of 1999.



GENERAL GOVERNMENT FUNCTIONS

INCOME TAX

Ohio law authorizes a municipal income tax on both corporate income (net profit) and employee wages and salaries (withholding) at a rate of up to 1% without, and above that rate with, voter approval. "Net profit" for income tax purposes is defined as income from a business or profession, exclusive of income from tangible personal property. For withholding, the municipal income tax is defined as a tax on wages, salaries, commissions, and other compensation.

The tax is subject to termination by action of the City Commission or an election which could be initiated by petition of 5% of the registered voters in the City at the last regular municipal election. A reduction or termination of the tax would then have to be approved by a majority vote of the electors of the City. Under the Ohio Revised Code, the City Commission could reinstate 1% tax without authorization by the electors, as long as the Charter continues to authorize the levy in such amount or in a higher amount.

There are 545 Ohio cities and villages levying an income tax, with rates varying from 0.4% to 2.85%. Of the 611 Ohio school districts, 120 levy an income tax, with rates varying from 0.25% to 2.0%. The city has a permanent tax rate of 1- $\frac{1}{2}$ % with an additional voted $\frac{1}{2}$ % income tax through June 30, 2015.

Under the City's Charter all income tax proceeds are deposited into the Income Tax Fund, subsequently distributed (net of refunds) to the General and Permanent Improvement Funds on an 80% / 20% basis.

SPRINGFIELD'S INCOME TAX RATES, 1948-CURRENT

YEAR	DESCRIPTION OF ACTION	TAX RATE LEVIED
1948	The City levied its first income tax via local Ordinance, effective July 1, 1948	1.0%
1953	As the result of a voter initiative placed on the ballot, city tax rate reduced to 0.6% effective January 1, 1953	0.6%
1958	At a special election in 1958, voters approved a 0.4% increase effective July 1, 1958	1.0%
1969	Voters approved a permanent increase in the tax rate from 1.0% to 1.5% effective January 1, 1970; distribution of tax proceeds set at 90% for General Fund and 10% to Permanent Improvement Fund	1.5%
1975	Voters approved a 0.5% increase in the tax rate from 1.5% to 2.0% effective July 1, 1975 through June 30, 2000; the ballot issued required tax proceeds to be distributed at 80% to General Fund, 20% to Permanent Improvement Fund for capital improvements (including debt service); and for a property tax rollback beginning in 1975 which gradually reduces ad valorem tax rate from 3.3 mills in 1975 to 0.6 mills by 1990	2.0%
1983	Voters approved a 0.5%, 3-year increase in the tax rate from 2.0% to 2.5% January 1, 1984 through December 31, 1986	2.5%
1986	Additional 0.5% income tax rate expired December 31, 1986	2.0%
1999	Voters renew 2.0% tax rate from July 1, 2000 through June 30, 2015	2.0%

In 1995, State of Ohio legislation was enacted providing for compensation to school districts for revenue lost as a result of property tax abatements. The same year the City of Springfield entered into an Enterprise Zone tax abatement agreement with Gordon Foods, Inc. which is governed by the revenue-sharing regulations. Under those requirements, income tax withholding earnings are shared on a 50% /50% basis with the Clark-Shawnee School District (CSSD). CSSD's share of the income tax proceeds in 1999 totaled \$111,178.

INCOME TAX INITIATIVES AND PROGRAMS

<i>Year</i>	<i>Action Taken</i>
1988	Mandatory Filing of City Income Tax Returns
1990	Enacted credit of 50% for income taxes paid to another jurisdiction
1995	Ordinance approved authorizing withholding payments via electronic transmittal (Over 25% of withholding accounts, which includes the largest employers, take advantage of this program)
1996	Development of "tax-express" program, which allows an employer to "dial in" withholding payments

PROPERTY TAX

Property taxes are levied against all real, public utility and tangible (used in business) property located in the City. The assessed valuation of real property is established by State law at 35% of appraised market value. A reevaluation of all property is, by law, completed at least every six years with equalization adjustments in the third year following the reappraisal.

Tangible personal property used in business is assessed for ad valorem taxation purposes at 25% of true value. Tangible personal property is assessed for public utility at 88% of true value, and telephone and inter-exchange telecommunication companies are assessed at 25%.

Statutory procedures limit, by the application of tax credits, the amount realized by each taxing subdivision from real property taxation to the amount received in the preceding year, plus any new taxes levied and any new property valuations added during the preceding year. The City is exempt from the tax credit provisions via the City Charter.

The City's Charter provides that the maximum total tax rate that may be levied for current operating purposes without a vote of the electors is 3.27 mills. Upon passage of the additional $\frac{1}{2}$ % income tax in 1975, the City provided for a gradual reduction in the then property tax rate from 3.3 mills (2.7 mills general operating, 0.6 State-mandated millage for police and fire accrued liabilities) to 0.6 mills between 1975-1989. The renewal of the $\frac{1}{2}$ % income tax in 1999 carried a continuation of the property tax pledge. Since collection year 1989, no property taxes have been levied for general operating purposes.

As required by the Ohio Revised Code the City levies 0.6 mills for payment of accrued police and fire pension costs to the State of Ohio Police and Fire Disability and Pension Fund (PFDPF). The Fund was established in 1966 to receive payments for unfunded employers accrued liability.

By an elector initiated Charter amendment approved May 8, 1990, a 3-mill property tax for police staffing, including 24 additional police officers, and certain related costs was approved for collection years 1991 through 1995. At an election held May 2, 1995, the voters overwhelmingly approved renewal of the 3-mill property tax levy for at least 24 police officers including certain related costs (i.e., hiring, maintaining, supporting increased staff). The renewal is a six-year levy collectible during calendar years 1996 through 2001. A renewal issue continuing the 3-mill levy is planned for next year. The tax rate for special police operating purposes is \$0.30 per \$100 assessed valuation.

Under State statute, the Springfield Conservancy District is permitted to levy a property tax through inclusion in the City's annual tax budget. The levy is collected by Clark County and distributed to the City of Springfield. These funds are, in turn, distributed by the city in full to the District. During 1998, the City distributed collections from a 0.4 mill property tax levied by the District.

REVENUES

Revenues for general governmental functions (including all governmental fund types and Expendable Trust Funds) at \$48,206,357 were within 1.8% (\$874,627) overall increase of 1998 revenues.

Income tax receipts increased by 3.8% (\$977,409) over 1998. Income tax continues to be the primary source of revenues for general governmental functions.

Property taxes, which are attributable to the Special Police Levy of 3.0 mills, realized an 11.3% increase (\$215,161) over 1998 receipts. Part of the increase in receipts is due to the County Auditor's triennial adjustment of property tax values, and part is due to new construction activity within the City.

Hotel/motel taxes have grown by 12% (\$22,149), an indication of the expanding hotel industry in the area.

State-levied shared taxes include sources from state income, sales, corporate franchise, and public utility taxes which are levied by the state and partially redistributed to the City (as well as other political subdivisions) through the Local Government and Local Government Revenue Assistance Funds. Receipts from these sources increased by over \$100,000; receipts from inheritance, cigarette, and liquor taxes increased by over \$225,000, and receipts from state-levied gasoline and license fee taxes and local license tax fees increased by over \$250,000. The overall increase for this category is 8.9% (\$586,297) above 1998 receipts.

Intergovernmental receipts were 17.2% (\$1,341,543) lower than 1998. Non-recurring grants received from the State of Ohio in 1998 consisted of two bus capital grants which exceeded \$1 million, and State of Ohio Issue 2 grants for road improvements that exceeded 1999's total allocation by over \$300,000.

Charges for services include Cable TV franchise, fire run contracts, municipal court probation charges, parks and recreational payments for services. A 4.5% increase (\$37,010) was realized in 1999 over 1998.

Fees, Licenses, and Permits exceed 1998 receipts by 14.3% (\$110,687). Permits for commercial and residential construction and reconstruction account for the majority of the increase reflected in this category.

Investment earnings are 17.7% (\$234,446) lower than 1998, the result of lower fund balances in 1999 for the Service Center project for which the City sold \$10.310 million in bonds.

Fines and Forfeitures increased by a modest 1.3% (\$17,009) over 1998 receipts.

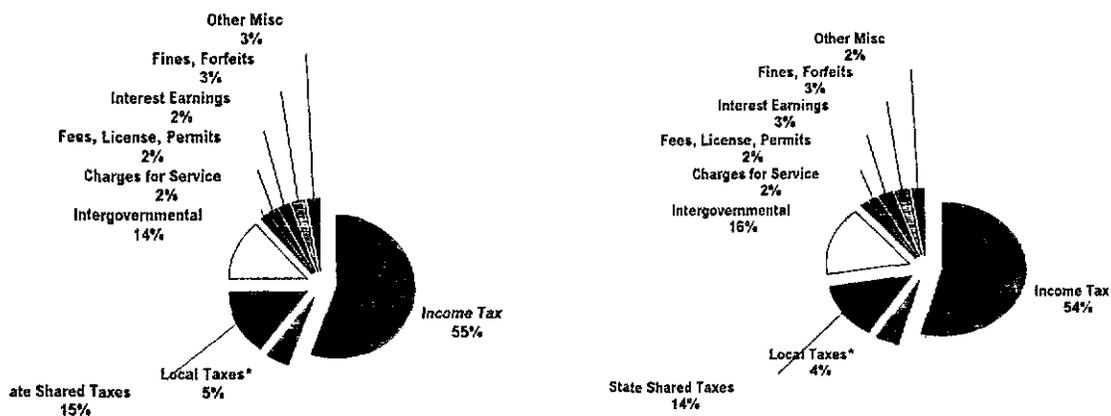
Miscellaneous, which includes rental income, special assessments, various vending commissions, miscellaneous refunds, sale of assets, and other sources not specifically accounted for in another category, increased by 1.8% (\$484,894) over 1998.

The following tabulation presents a revenue data comparison of 1999 to the prior year for all governmental funds types and Expendable Trust funds:

REVENUE SOURCE	1999	1998	Increase / Decrease	
			over 1998	
	(in thousands)		Amount	Percent
Income Taxes	\$ 26,515	\$ 25,537	\$ 978	3.8 %
Property Taxes	2,126	1,911	215	11.3
Hotel / Motel Taxes	206	184	22	12.0
State-Levied Shared Taxes	7,162	6,576	586	8.9
Intergovernmental	6,467	7,808	(1,341)	(17.2)
Charges for Services	837	801	36	4.5
Fees, Licenses, and Permits	886	775	111	14.3
Investment Earnings	1,091	1,325	(234)	(17.7)
Fines and Forfeits	1,303	1,286	17	1.3
Miscellaneous	1,613	1,129	484	42.9
TOTAL REVENUES	\$ 48,206	\$ 47,332	\$ 874	1.8 %

Expressed as percentages:

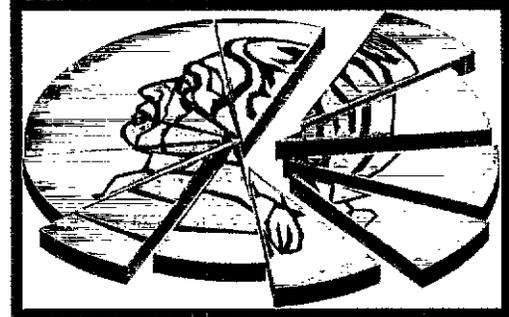
**REVENUE SOURCE COMPARISON
GOVERNMENTAL AND EXPENDABLE TRUST FUNDS**



* Local Taxes includes Property Taxes and Hotel / Motel Taxes

EXPENDITURES

Expenditures for general governmental functions (including all governmental fund types and Expendable Trust Funds) totaled \$48,222,277 a 3.1% (\$1,457,212) increase over 1998.



General Government has increased 2.1% (\$180,563) over 1998. Inclusion of a 27th pay period in 1998 is the most significant reason for the apparent low growth. When 1998 and 1999 are compared on a normal 26 pay period basis, normal negotiated or legislated union and administrative salary increases show a real growth of slightly above 4%. Health Care premiums and increases in various contractual areas increased by a very small margin (less than 1%).

Public Safety, which increased 1.6% (\$303,592) over 1998, shows an actual growth of almost 5.5% after factoring out the 27th pay period in 1998.

Health is 2.2% (\$16,084) higher than 1998 due to increased usage of the Indigent Drivers Alcohol Treatment program through the Clark County Municipal Court Probation Office.

Recreation category includes trust funds which are established through donations for special recreational purposes. Increased donations in 1999 for recreational expenditures resulted in an increase of 6.5% (\$116,608) to this category.

Community Development decreased 4.9% (\$224,892), primarily due to a decrease in grant funds, particularly HOME funds.

Public Works expenditures in 1999 were \$2,835. There were no expenditures in 1998 under this category.

Highways and Streets increased by 9.7% (\$133,679) in 1999, the result of slightly higher grants available for bus operations.

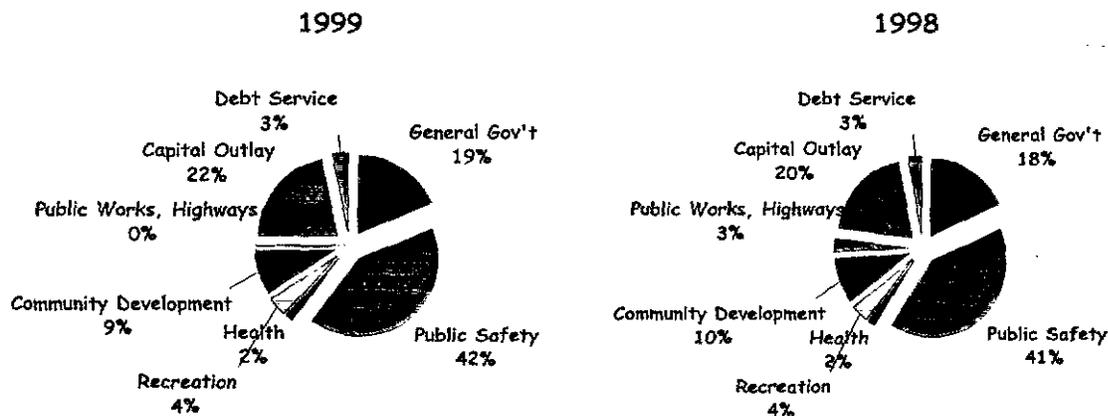
Capital Outlay and Debt Service Principal and Interest showed increases of 8.2% (\$776,807), 10.7% (\$103,313), and 11.6% (\$48,623) respectively, or a combined total of over \$928,743 above 1998 expenditures. The increases are directly attributable to the final stages of construction of a new City Service Center, which was funded through the issuance of bonds in 1997 and 1998.

The following tabulation presents an expenditure data comparison of 1999 to the prior year for all governmental fund types and Expendable Trust funds:

FUNCTION	1999 (in thousands)	1998 (in thousands)	Increase / Decrease over 1998	
			Amount	Percent
General Government	\$ 8,895	\$ 8,715	\$ 180	2.1 %
Public Safety	19,637	19,334	303	1.6
Health	733	717	16	2.2
Recreation	1,894	1,777	117	6.6
Community Development	4,372	4,597	(225)	(4.9)
Public Works	3	0	3	100.0
Highways and Streets	1,508	1,375	133	9.7
Capital Outlay	10,241	9,463	778	8.2
Debt Service				
Principal	1,065	962	103	10.7
Interest	473	424	49	11.6
TOTAL EXPENDITURES	\$ 48,821	\$ 47,364	\$ 1,457	3.1 %

Expressed as Percentages:

**EXPENDITURE SOURCE COMPARISON
GOVERNMENTAL AND EXPENDABLE TRUST FUNDS**



FUND BALANCES

Fund balances represent receivables accrued but not yet received in cash and payables accrued but not yet disbursed in cash. Barring catastrophic occurrences, these fund balances enable the City to withstand temporary revenue downturns or expenditure increases until economic conditions have stabilized.

The following tabulation of actual fund balances for 1999 and 1998 are shown below:

<u>Fund</u>	<u>1999</u>	<u>1998</u>
	(in thousands)	
General	\$ 6,579	\$ 4,660
Special Revenue	9,147	8,907
Debt Service	67	71
Capital Projects	5,520	6,732
Expendable Trusts	31	31
Total Fund Balances	\$ <u>21,344</u>	\$ <u>20,401</u>

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that function in a manner similar to private business enterprises and which are financed primarily through user charges. The City operates four major enterprise activities: a water system, a sewer system, golf operations, and an airport operation. Financial statements for these operations are included in this report.

WATER

The City's water distribution system consists of 319.7 miles of water mains, ranging in size from 1 inch to 36 inches in diameter. As of December 31, 1999, the City provided water to over 23,800 customers both within and outside the City limits.

Sometime between 1834 and 1850 the first public water system for the City was constructed. Construction of a waterworks pumping station and infiltration gallery was completed in 1882. In early 1896 construction was completed on a water treatment plant. This plant had as its source surface waters, and provided infiltration and some chlorinating for treatment.

With renovations completed in 1958, the present water treatment plant provides for

complete treatment of well water. Recent improvements to the water treatment plant gives the City the capacity to meet its water supply demands in an efficient manner for many years.

The City's well field is located in one of the best aquifers in the State. The twelve wells are capable of producing a total of 40 million gallons per day (mgd), and the well field can be expanded on existing City property to double its present capacity.

The water treatment plant has a design capacity of 36 mgd and could operate easily at 28 mgd with adequate capacity for peaking. This places the City in an enviable position of being able to supply a large increased demand for water over present pumpage without any needed addition to the well field or the treatment plant.

The age of the water treatment plant, changing environmental regulations, and the responsibility to support new growth demand that a systematic plan for the repair, improvements, or replacement of system deficiencies be developed and executed. The city's five-year water capital improvement plan provides a balanced schedule for reaching these goals. One noteworthy improvement, the Water Treatment Plant Master Automation Plan which commenced in 1996, was completed in 1998, including all system designs and installation of all new equipment. With these improvements the current treatment plant and well field are estimated to be adequate to serve the needs of the City through the year 2010. Springfield regularly meets or exceeds the safe drinking water standards required by United States and Ohio Environmental Protection Agencies (EPA).

Water utility rates are regularly projected for five-year periods and reviewed annually with City Commissioners. Commissioners have the sole responsibility for rate-setting, and periodically adjust rates on the basis of their review. Over the last ten (10) years, water rates have been increased by 5% in 1994, 5% in 1995, 12% in 1998, 7% in 1999, and 5% in 2000.

A comparison of selected Water Enterprise data is shown below:

<u>Water Enterprise</u>	<u>1999</u>		<u>1998</u>
		(in thousands)	
Assets	\$ 22,988		\$ 22,070
Total equity	14,920		13,643
Operating revenues	6,487		5,436
Operating expenses	5,403		5,555
Operating income (loss)	1,083		(119)
Non-operating net			
interest expense	331		419
Net income (loss)	1,027		(139)

SEWER

The City's sewage collection system contains 269 miles of sewers, including 159 miles of sanitary sewers and 110 miles of combined sanitary and storm water sewers, and seven pumping stations. The sewer system provides service to over 22,700 customers inside and outside the City. The number of sewer customers served and the quantity of water usage billed for sewer service have remained relatively constant during the past five years.

The first sewers were constructed in the late 1800's, but most have been constructed since 1900. The initial sewage treatment facility was placed in operation in 1935 and included primary treatment and sludge digestion with a capacity of 15 mgd. The plant was expanded once and renovated once, to its current 25 mgd capacity. Over the past five years, the wastewater treatment plant has treated an average flow of 18.5 mgd.

Advanced wastewater treatment (AWT) capabilities are required in order for plant discharges to be in compliance with National Pollutant Discharge Elimination System (NPDES) discharge permit limitations. All AWT capabilities including general plant improvements were made by the end of 1989. The wastewater treatment plant has sufficient capacity to treat dry weather wastewater flow beyond the year 2005.

The Wastewater Treatment Plant Lab completed the 1998 annual report for the city's Municipal Industrial Pretreatment Program (MIPP). While a large body of sampling was performed during 1998, none of the city's industrial customers were in significant non-compliance. This is a noteworthy accomplishment for the city's industrial base.

A study conducted beginning in 1995 identified a number of repairs, additions, and renovations at the wastewater treatment plant. Phase III, which includes a Master Automation Plan and a general update of the treatment plant, started during 1999 and is expected to be completed by the end of 2000. The Master Automation Plan, which will replace the majority of operations now performed manually, is expected to be implemented by the end of 2000. A number of other initiatives - including the combined sewer overflow (CSO) study - will be completed during 2000, in addition to routine sewerline improvements and system extensions.

As with the water utility, sewer utility rates are regularly projected for five-year periods and reviewed annually with City Commissioners. Commissioners, who have the sole responsibility for rate-setting, approved a 2% rate increase in 1999 and a 6% rate increase in 2000, which are the first sewer rate increases enacted since 1989.

A comparison of selected Sewer Enterprise data is shown below:

<u>Sewer Enterprise</u>	<u>1999</u>	<u>1998</u>
	(in thousands)	
Assets	\$ 46,318	\$ 46,705
Total equity	24,108	24,771
Operating revenues	8,442	7,519
Operating expenses	8,714	6,718
Operating income (loss)	(272)	801
Non-operating net		
interest expense	1,086	1,155
Net income (loss)	(828)	586

WATER AND SEWER BILLING AND COLLECTIONS

A number of improvements have been initiated over the last ten years for the billing and collection of water and sewer charges. The following table describes some of those advances.

<u>YEAR</u>	<u>DESCRIPTION</u>
1992	Utility Rate Study completed by Black & Veatch included recommendation for conversion of billing cycles from quarterly to monthly billing.
1994	Commenced installation of outside meter reading devices, enabling reading to be done through touch-pad attached to outside of every structure within the City.
1995	Purchased automated reading devices to enable electronic reading of meters which, when used in conjunction with newly installed reading devices, eliminated the need to go inside each structure.
1995	Acquired new billing software to accommodate cycle change (quarterly to monthly) in billing system.
1995	Established "direct pay" program, allowing customers the option of having their utility bills automatically deducted from their checking accounts (Since inception of the program, approximately 10% of customers have taken advantage of the program. It is marketed annually in September).
1996	Entered into 3-year agreement with Firststar (formerly Star-Bank) for lockbox and bill printing services; option to renew for an additional three-year period approved in late 1999.
1997	Completed cycle transition from quarterly to monthly billing.
1997	Restructured finance divisions from four to five (same number of employees), providing for creation of "Revenue Collections Division" to focus on collection of utility and tax receipts and to centralize all delinquency collections for the city, including utility billing.
1998	Reduced utility delinquencies from average of 5 months (under quarterly) to average of 45 days (under monthly).

GOLF

A Golf Enterprise Fund was established in 1993 and accounts for all activities occurring that relate to the City's three golf courses. A 10-year general obligation bond issued in 1994 provided the proceeds to install a \$1.25 million irrigation system. A multi-year golf fee schedule was developed to ensure the cost of the system could be sustained through user fees. Through 1999, City Commissioners annually reviewed the enterprise structure and periodically adjusted the various user fees to cover operating and some capital expenses. Beginning in 2000, that responsibility lies with the newly created "National Trail Parks and Recreation District". See further discussion under "Major Initiatives".

Historically the city has contracted for Golf Pro services to oversee the golf courses, pro shop, and restaurant activities at Snyder Park Golf (one course) and Reid Park Golf (two courses). In a study conducted in 1995 consultants hired by the City recommended to City Commissioners that all golf and golf-related operations be brought in-house. After evaluating that and other recommendations, the City determined that it would be feasible to bring management of golf operations in-house. Complete operational responsibilities and management of Snyder Park Golf, including one golf course, a pro shop, and a restaurant, were moved in-house as of January 1st, 1999.

By January 1st, 2000, complete operational responsibilities and management of Reid Park Golf, including two golf courses, a pro shop, and a restaurant, will be brought in-house under city administration.

A comparison of selected Golf Enterprise data is shown below:

<u>Golf</u>	<u>1999</u>	<u>1998</u>
	(in thousands)	
Assets	\$ 1,753	\$ 1,864
Total equity	881	937
Operating revenues	1,607	1,445
Operating expenses	1,580	1,665
Operating income (loss)	27	280
Non-operating net		
interest expense	46	52
Net income (loss)	(196)	39

AIRPORT

Operations of the Springfield-Beckley Municipal Airport are supported through the Airport Revenue Fund, which receives its own income from hangar rentals, farm land rental, rent from the Air National Guard, and from fees paid by a fixed base operator. Most of the lease agreements which provide the rental income are multi-year contracts.

The Ohio Air National Guard (OANG) maintains a base at the airport and has provided extensive improvements to the grounds over the last fifteen years, including installment of a \$1 million approach lighting system, runway improvements of approximately \$1.7 million, as well as providing full-time fire department support, snow removal assistance, and Control Tower and weather service facilities.

During 1998, a congressional subcommittee approved a \$5 million project for the OANG Base at the airport. The OANG no longer deploys airflight crew to combat, but is used as the country's third school for F-16 fighter pilots. The training mission ensures the unit's future in Springfield for at least 10-15 years.

A comparison of selected Airport Enterprise data is shown below:

<u>Airport</u>	<u>1999</u>	<u>1998</u>
	(in thousands)	
Assets	\$ 4,428	\$ 3,563
Total equity	3,853	3,519
Operating revenues	64	30
Operating expenses	557	486
Operating income (loss)	(493)	(456)
Net income (loss)	107	(216)

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City or to other governments on a cost-reimbursement basis.

The City operates six Internal Service Funds which centralize receipts through a departmental charge-back system, thereby paying all costs for that function from a common point. The Internal Service Funds utilized by the city are:

- Central Stores, for office supplies and garage inventory supplies;

- Print Shop, for printing and copying functions;
- Health Care Insurance, for health claims and related administrative charges;
- Workers' Compensation, for workers' compensation claims and administration fees;
- Pension Liability, for all pension payments due to the Police and Fire Disability and Pension Fund; Public Employees Retirement System; and,
- Risk Management, which centralizes all insurance premiums and claims.

FIDUCIARY OPERATIONS - TRUST AND AGENCY FUNDS

The largest of the Trust funds in terms of dollars received and spent is the Snyder Park Endowment, a Nonexpendable Trust Fund. The interest income from this Endowment is used to supplement the Parks and Recreation Fund for maintenance of the City's parks. The Agency Fund with the greatest activity is the Income Tax Revenue Fund, into which all income tax receipts are deposited. Eighty percent (80%) of the receipts, net of income tax refunds, are distributed to the General Fund and the remaining twenty percent (20%) are distributed to the Permanent Improvement Fund.

CASH MANAGEMENT

Effective cash management is recognized as essential to good fiscal management. This is particularly true as mounting costs and expanding programs have placed ever increasing pressures on local governmental revenues. Investment returns on funds not immediately required can help to reduce this pressure. Effective cash management of these funds requires an investment and deposit policy with well-founded and uncompromisingly applied standards. Bank management practices represent an important part of the overall treasury management function. This relationship is also fundamental to a successful cash management program. The City periodically reviews and analyzes the financial position and management practices of those financial institutions with which we deposit and invest funds.

The City first adopted its "Investment and Deposit Policy" on July 22, 1986. The policy, which has been and may be amended from time to time, establishes clear criteria with respect to the investment of City funds, with the primary objective of the preservation of capital and the protection of investment principal. The City will strive to maximize the return on its portfolio, but will avoid assuming unreasonable

investment risks.

For investment purposes the City pools its cash, except for that held by fiscal and escrow agents. Interest earnings from investments are allocated to the General Fund except where a bond indenture, trust agreement, or City ordinance require the crediting otherwise.

Deposits of City funds are secured pursuant to Ohio Revised Code Section 135.181. This section states in pertinent parts "an institution designated as a public depository at its option may pledge a single pool of eligible securities to secure the repayment of all public moneys deposited in the institution ... provided that at all times the total value of the securities so pledged ... is at least equal to one hundred ten percent of the total amount of all public deposits to be secured by the pooled securities ..." The types of securities eligible as collateral for the pool and their valuations are also defined under this section of the Code.

The types of investments authorized and defined under the City's investment policy are limited to the following instruments:

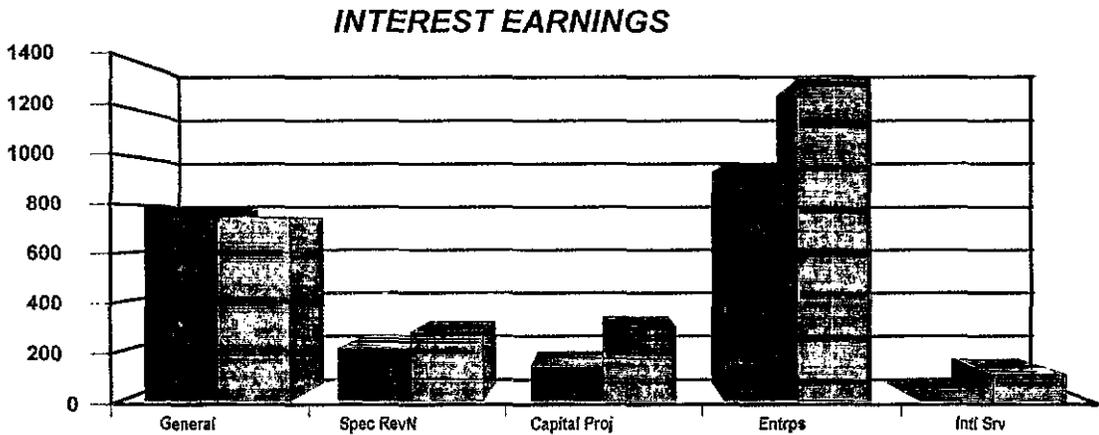
- U.S. Treasury Obligations;
- U.S. Government Agency Obligations;
- Non-negotiable interest-bearing time certificates of deposit and savings accounts of authorized commercial banks;
- NOW accounts;
- Bankers' Acceptances (restricted to authorized institutions);
- Commercial Paper (rated P-1 or A-1+);
- Obligations of the City; and,
- State Treasurer's Asset Reserve of Ohio, known as "STAR Ohio".

The Treasury Investment Board, which is comprised of the City Manager, the Finance Director, and the Law Director, monitors the investment of City funds to ensure conformance to the City's investment policy. Amendments or revisions to the investment policy are subject to the written approval of the Treasury Investment Board and would require the enactment of an ordinance amending the original ordinance which authorized the Investment and Deposit Policy.

Cash, investments, and the City's collateral processes are further explained in Note 3 to the General Purpose Financial Statements and are categorized in accordance with GASB Statement No. 3, Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reserve Repurchase Agreements.

Interest earned by each category of funds for 1999 is compared to 1998 in the following table:

<u>Fund Category</u>	<u>1999</u>	<u>1998</u>
	(in thousands)	
General	\$ 746	\$ 749
Special Revenue	205	277
Capital Projects	140	299
Enterprise	883	1,304
Internal Service	75	107
Total Interest	<u>2,049</u>	<u>2,736</u>



RISK MANAGEMENT

An Environmental Risk Administrator, reporting directly to the City Manager, was hired in mid-1995 to work with all City departments in assessing environmental and other risk factors. The administrator is charged with the responsibility of developing policies and procedures to aid departments in implementing risk control procedures for various aspects of operations.

Exposure to risk is reduced through several initiatives. They include insurance coverage for plant, property, and liability exposure resulting from their operations;

bond coverage of employees; and administration of employee safety programs. A long-standing "Safety Committee" established in 1988 through the City's Personnel Department and now under the guidance of the Environmental Risk Administrator, is composed of employee representatives throughout the various departments of the City. This committee has formulated some very stringent guidelines in ensuring a safe work environment, and has met with success in implementing a number of safety standards for a safer work environment.

The City assumes the liability for health care and personal injury and worker's compensation claims. As of April 1, 1997, the City switched to a traditional insurance plan for administering employee health insurance claims. Worker's compensation claims are covered through the City's participation in the State of Ohio's retrospective rating plan.

Fire and extended insurance coverage, including vandalism, malicious mischief, sprinkler leakage, and boiler and machinery, is maintained for City owned buildings and contents.

An additional improvement to the City's insurance portfolio included acquisition of Police Professional Liability Insurance, which reduces exposure from certain wrongful acts, either actual or alleged, which might occur in the line of duty.

DEBT ADMINISTRATION

Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property.

The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 1999, the City's total net debt and unvoted debt amounted to .002% of tax valuation.

On September 1, 1999, the City issued \$13,630,000 General Obligation Bonds to finance the following:

- ❖ Bechtle Avenue Extension (\$2,440,000);
- ❖ Advance Refunding of Series 1991 Bonds (\$7,550,000);
- ❖ Prepayment of Police and Fire Accrued Liability (\$3,640,000)

The police and fire accrued liability payment of \$3.640 million represents the City's

refunding of its unfunded employers accrued liability due to the Police and Fire Disability and Pension Fund of Ohio (the PFDPF). The liability was created at the time that PFDPF was established in 1966. The City's original liability through PFDPF was scheduled for maturity in 2035. Full payment of the obligation at a discount of 32% of the first \$500,000 and 30% of the remaining balance was authorized by a special action of the PFDPF Board through 2000. The full accrued liability obligation will be paid by December 1, 2023.

A combined savings of \$3,516,280.42 was realized through the advance refunding of the Series 1991 Bonds and Prepayment of the Police and Fire Accrued Liability obligation.

The City's bond rating through Moody's is A3.

Long-term debt payable at December 31, 1999, is summarized as follows:

General Obligation Bonds-interest rates at 4.05% to 6.50% due through 2023	\$ 12,021
Special Assessment General Obligation Bonds-interest rates at 5.25% to 12.25% due through 2009	142
Enterprise Fund Bonds:	
General Obligation Bonds:	
Sewer-interest rate at 4.00% to 6.50% due through 2013	6,521
Water-interest rate at 4.00% to 6.50% due through 2013	6,352
Golf - interest rate at 5.50% to 5.90% due through 2004	705
Ohio Water Development Authority (OWDA) Loans:	
Sewer-interest rate at 3.75% to 8.26% due through 2020	14,776
Bond Anticipation Note Payable:	
Special Assessments - interest rate at 4.75%	93
Water - interest rate at 4.15%	<u>1,055</u>
Total:	<u>\$41,665</u>

ECONOMIC OUTLOOK

YEAR IN REVIEW

In recent years, the City has experienced substantial construction growth and activity. Efforts of the City's economic development team (see "Selected Activities and Accomplishments") continue to show very positive results.

Springfield and Clark County continue to see development projects that affect both local governments and provide stability for our citizens. Some of the development occurring during 1999 included:

Growth and Expansion - Industry

- Navistar International (now known as International) - the area's largest employer with a workforce of 4,000 - completed construction on a \$137 million stamping and cab assembly plant. The 273,000 square foot facility was built next to the existing U.S. 68 assembly plant and features state-of-the-art hydraulic presses and robotics technology. This is International's first new facility in Clark County in more than 30 years, and will secure Clark County's place as a crucial component in Navistar's future success.

Production at the new plant will begin in 2001 and will press, weld, and fabricate steel cabs for trucks in the Next Generation Vehicle (NGV) program. The Lagonda facility will continue to operate after the new plant opens. This plant has been used for around 100 years and employs about 1,200 hourly workers. Depending on market demand, the Lagonda plant may remain open primarily to make replacement parts for trucks currently on the road.

The new plant on U.S. 68 will employ an additional 211 workers. International plans to build the NGV trucks locally. In addition to building the new stamping plant and cab assembly plant, International expects to invest a total of \$284 million in its Springfield facilities during the next four years for the technology and equipment upgrades at the current truck assembly plant necessary for implementation of the NGV program.

With Navistar's commitment to the Clark County area, it's expected that new business growth along the Route 68 corridor will follow.

- Corporate headquarters for Speedway SuperAmerica opened in late summer 1999, in Enon, Ohio, bringing 240 new jobs to Clark County and retaining the 535 existing positions.
- Gordon Food Service, which officially opened its PrimeOhio Corporate Park \$50 million distribution center on June 25th, 1998, has begun expansion. Over the next two years, as many as 100 more employees will be added for a total expected employment of 350 workers.
- Pentaflex has moved its operations to the PrimeOhio Corporate Park. The new \$5.3 million facility is 122,000 sq.ft. of space, double that of their previous building. The company has plans to add up to 70 additional employees to their existing 140 employment level within the next five years.
- EMBEE Corp. of Springfield bought Vital Applications Co. of Cleveland and is planning to produce a new line of caulk guns. The production facility has 27 employees.

- Reiter Dairy is completing \$102,000 improvements to their Commerce Road facility. The new construction includes the addition of a loading dock, an overhead door, a milk storage tank, and alternations to their storage areas.
- Rawac Plating is investing \$350,000 in its West North Street facility, including an addition of 7,400 sq. ft.
- JetCorr, a division of Pratt Industries, brought part of its operations to the former SPECO plant on Baker Road. Within three years, the company is expected to bring 56 jobs to the area. JetCorr is using 100,000 sq.ft. of the 500,000 sq.ft. building to make corrugated sheets for cardboard boxes.
- Rose City Manufacturing added a 22,000 sq. ft. \$940,000 addition to their manufacturing operations.

Growth and Expansion - Retail and Commercial

- Red Roof Inns, Inc. opened a reservation call center, which is the second and largest for Red Roof Inn's 259 hotels. The \$800,000 project created seventy-five (75) full-time and twenty-five (25) part-time positions, with plans to expand to 150 jobs within the first three years.
- The Kroger Company broke ground in February and subsequently opened their 61,000 square foot, \$3.2 million grocery store in October.
- Rite-Aid opened four (4) new modernized stores in Springfield.
- Staples, Inc., opened a "superstore" in the Springfield Plaza Shopping Center, employing 40 workers.
- Three new restaurants, brining 350 new jobs, opened in 1999. The restaurants include Ryan's Family Steak House, Tumbleweed's, and B-W3.
- Approximately \$10 million has been invested locally in the construction of hotels. A Hampton Inn, Comfort Suites, Country Inn and Suites, and Red Roof Inns have added hotels to provide almost 300 additional rooms for lodging to the area.
- Goody's Family Clothing opened in the Wal-Mart Plaza. The 30,600 sq. ft. building employs over 55 individuals.
- Target Inc. started initial planning and construction for a 105,000 sq.ft. store valued at over \$5.7 million. It's expected to open in late 2000.
- The Assurant Group, a financial service center, purchased the former Norwest building on Warder Street, retaining all 325 employees of Norwest.

Growth and Expansion - Nonprofit, Medical and Other

- Wittenberg University completed construction of a new 63,000 sq. ft. academic building, Hollenbeck Hall, in December. The \$13 million facility was opened in early 2000 and houses the social science department at the institution.
- In December the Ohio Masonic Home completed construction for a \$6.8 million Alzheimer's care unit, in addition to the 47,451 square foot, \$3.5 million dementia unit completed in 1998. Additional improvements, including construction of twelve independent living units with a community building, dining room, and exercise facility is in the planning stages. An additional 100 employees will be added over the next several years as the projects are completed.
- Freedom Road Ministries started construction of an 11,940 sq. ft. church valued at over \$935,000.
- The IOOF Home started construction on a \$3 million 60-unit residential building,



- The Rocking Horse Center for the Health of Infants, Children and Youth officially opened a pediatric center on June 28th, 1999. The center is designed to serve the needs of approximately 13,000 children within Clark County whose families are uninsured or under-insured. The

Rocking Horse is unique in its approach to medical care because of the variety of services and programs offered under one roof.

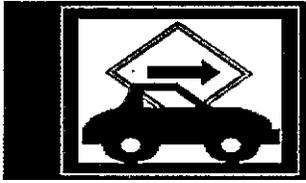
Along with a physician who is assisted by a pediatric nurse-practitioner, there is a family therapy center staffed by a counselor, a family advocate to assist families in need of services both within the center and through other agencies, an eligibility coordinator to aid families with health coverage and financial questions, and a child development specialist. Pediatrician Dr. James Duffee stated that local churches will also be welcome "to promote the spiritual growth of children and families".

- In June, 1999, the Ohio State Highway Patrol relocated to a new 5,620 square foot facility at PrimeOhio Industrial Park.

City Projects

- A new 122,725 square foot City Service Center, funded through \$10.310 million bonds issued by the city, opened in September, 1999. The Service Center combines operations of five public works divisions, facility maintenance operations, water distribution and sewer maintenance crews into one centralized complex allowing for efficiencies of inventory, material storage, and support staffing. The existing facilities were closed, with the exception of a facility on Mitchell Blvd., which will remain open for additional recreational activities and functions.
- A Bond to refinance outstanding general obligation bonds and outstanding police and fire disability and pension fund liabilities was issued September 1, 1999.

Refinancing the outstanding debt resulted in a savings of almost \$3.6 million over the life of the issue.



- A Bond financing a \$2.44 million Bechtle Avenue road was issued in September, 1999. The road extension will provide much-needed relief to traffic congestion problems encountered in the northwest area of the city, the location of the fastest-growing commercial development. Completion of the road extension is expected by September, 2001.
- Curbside residential leaf pickup resumed in the city in late 1998. In 1999, unlimited bag pickup was provided twice annually in November and December.
- A yard waste drop-off center opened in April, 1999, to complement the residential leaf pickup program.
- The neighborhood street program is entering its fifth year, with over \$600,000 being dedicated to neighborhood street upgrades.
- The snow removal program went from sixteen vehicles to nineteen vehicles in 1999. A new salt storage structure located at the City Service Center tripled the city's storage capacity. Additional storage capacity coupled with a new labor assignment provision with AFSCME has enabled increased staffing for snow removal and allowed for quicker and more comprehensive snow removal service to neighborhood streets.

MAJOR INITIATIVES

Springfield's management has been fiscally prudent and conservative over the years, yet takes great pride in its reputation as a progressive and forward-moving community. Some of the major initiative undertaken by the city are listed below.

Alternative Agreement to Annexation

In late 1999, representatives of the City, Springfield Township, and Clark County signed a "Cooperative Economic Development Agreement". The landmark agreement is the culmination of an eighteen (18) month negotiation process aimed at ending acrimony over annexation of township land by the city, promotion of economic development throughout the county, and the expansion of sewer services in the township without a requirement for annexation. Included in the 50-year agreement is a provision equalizing sewer rates for township residents, providing a 12.5% share of income tax from commercial areas to the township, and providing for continuing cooperation in the distribution of responsibilities throughout the area.

As part of the agreement construction of a southern interceptor sewer that will provide for future development near PrimeOhio Corporate Park, located near Interstate

70 and currently at capacity for new development, will commence during 2000. Clark County will assist in the cost of construction on behalf of township residents. According to County Administrator W. Darrell Howard, enhancing the development park with sewer service and expanding the area as currently planned will likely attract approximately 1,500 to 1,700 jobs as new industry is brought to the area.

Public hearings were held jointly by city, township, and county officials throughout the summer. Each jurisdiction then subsequently took appropriate jurisdictional action to approve the agreement in late fall 1999.

This agreement is a significant accomplishment for all parties involved, and an extensive amount of planning and implementation will be directed towards a successful endeavor over the next several years.

Regional Parks and Recreation System

A proposal to consolidate parks, recreation and "open space" functions through the city, Clark County, and the Clark County Park District was solidified in December. Consolidation of services currently provided by three separate jurisdictions were combined under the "National Trail Parks and Recreation District" (NTPRD). Combining the operations under one District allows for mutual cooperation in connection with the use, development, improvement, and protection of parks or park lands.

Discussions had been underway for over a year to determine the feasibility of combining efforts in the formation of long-term use plans for existing park and recreation facilities consistent with the needs and desires of the residents of each respective district, as well as identifying and acquiring new land for conservation and preservation efforts.

Under the agreement, the initial consolidation will be for a three-year period with funding from all three jurisdictions to remain at the same level as each jurisdiction currently funds. The new District was officially formed in December and immediately began transitioning from current operations to combined operations.

PREPARATION OF COMPREHENSIVE ANNUAL FINANCIAL REPORT

The Accounting Division of the City's Department of Finance has prepared this annual report and its accompanying financial statements, supporting schedules, and statistical tables. This report has been developed and organized to conform to generally accepted accounting principles and to meet the Government Finance Officers Association program requirements for the Certificate of Achievement for Excellence in Financial Reporting.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operation of the City as measured by the financial activity of its various funds; and contains all disclosures necessary to enable the reader to gain understanding of the City's financial activity during 1999.

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City, for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 1998. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This was the 14th consecutive year that the City has received this prestigious award. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

INDEPENDENT AUDIT

The 1999 financial statements of the city have been audited by Clark, Schaefer, Hackett, & Co., the first audit of a five-year contract which was entered into by the State of Ohio Auditor's Office, the City, and the firm. This is the fifteenth consecutive Comprehensive Annual Financial Report (CAFR) of The City, containing financial statements that have been audited by a nationally recognized firm of certified public accountants.

Their examination was conducted in accordance with generally accepted auditing standards; the standards for financial compliance audits contained in the Government Auditing Standards issued by the U.S. General Accounting Office; the Single Audit Act of 1984, the Single Audit Act Amendments of 1996, and the provisions of OMB Circular A-133, Audits of State and Local Governments.

The auditors' opinion, which is a significant part of this report, is included in the financial section that follows. The City has again received an unqualified opinion which means that, in the opinion of our independent auditor, the financial statements present fairly, in all material respects, the financial position of the City and the results of its operations and cash flows of its Proprietary and Nonexpendable Trust Funds.

The City plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. An annual audit serves to maintain and strengthen the City's accounting and budgetary controls.

ACKNOWLEDGMENTS

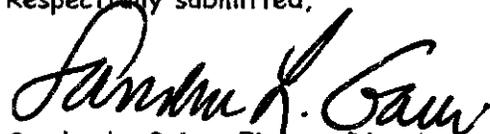
Preparation of this report is a major and time-consuming task, and cannot be accomplished without the professional, efficient, and dedicated services of those individuals who assist and contribute to its preparation. All members of the City's Finance Department staff and many of the City's other employees contributed to this effort. My appreciation is extended to all those employees, and to the City Commission, City Manager, department heads, and employees who have supported this effort to achieve excellence in financial reporting.

My sincere thanks is extended to Clark, Schaefer, Hackett, & Co. for their assistance in the production of this financial report. Their attention to detail and their many substantial contributions by way of proofing and interpretation of recent guidelines have greatly aided the City in completing its CAFR in a timely manner.

My sincerest appreciation is extended to Ms. Dorothy Skinner, Accounting Manager, whose dedication and commitment we rely on so heavily. I extend a special note of thanks to Ms. Debora Cooper, City Treasurer. As the former Accounting Manager, Ms. Cooper organized and guided production of thirteen previous financial reports and through the years has consistently served as a role model for others, setting a standard for others to follow. I sincerely appreciate Ms. Cooper's continued involvement and dedication in production of this report. The work of both of these employees has been invaluable not only this year but in all years past, and I truly appreciate their contributions. Also greatly providing to completion of this report are Mrs. Cindy Beckdahl, Accounting Specialist and Ms. Thelma Anderson, Administrative Aide. Each has my personal thanks and respect for her continuing commitment to professional excellence and financial reporting practices, and without whom this project could not have been completed.

Finally I extend my appreciation to Ms. Jackie Jaudon, Deputy Finance Director, whose assistance in this and all endeavors in the Finance Department are so highly regarded by me and by all employees of the department and of the City. My warmest congratulations to Jackie, too, on her appointment as Finance Director upon my retirement at the end of July.

Respectfully submitted,


Sandra L. Gaier, Finance Director

CITY OF SPRINGFIELD, OHIO

CITY OFFICIALS

CITY COMMISSION

WARREN COPELAND, MAYOR

DANIEL J. MARTIN, ASSISTANT MAYOR

JOYCE B. CASEY

KEVIN O'NEILL

MARTIN MAHONEY

APPOINTED OFFICIALS

MATTHEW J. KRIDLER, CITY MANAGER

SANDRA L. GAIER, FINANCE DIRECTOR

ROBIN B. DEBELL, LAW DIRECTOR

CONNIE J. CHAPPELL, CLERK OF COMMISSION

DEPARTMENT OF FINANCE

MANAGEMENT STAFF

SANDRA L. GAIER, FINANCE DIRECTOR

JOHNETTA JAUDON, DEPUTY FINANCE DIRECTOR

DOROTHY SKINNER, ACCOUNTING MANAGER

DEBORA COOPER, CITY TREASURER

BILL ESTEP, INCOME TAX MANAGER

BETTE BROWN, PAYROLL OFFICER

JAMES NICKLES, UTILITY BILLING MANAGER

THOMAS VANDERHORST, REVENUE COLLECTIONS MANAGER

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Springfield,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1998

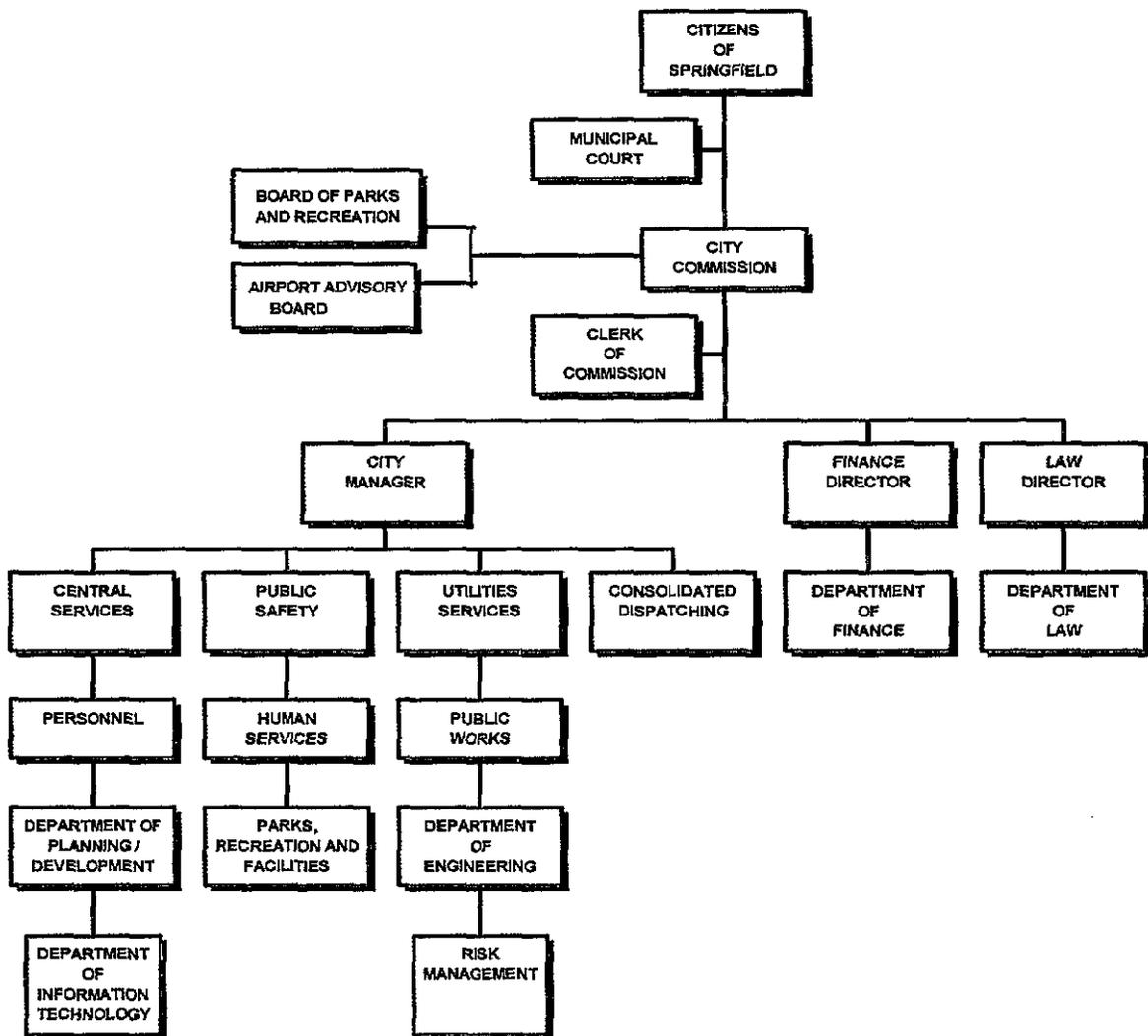
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cathy Brueckner
President

Jeffrey L. Esler
Executive Director

**THE CITY OF SPRINGFIELD, OHIO
ORGANIZATIONAL CHART
FOR THE YEAR ENDED DECEMBER 31, 1999**





Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

Independent Auditors' Report

The Honorable Members of City Commission
City of Springfield, Ohio

We have audited the accompanying general purpose financial statements of the City of Springfield, Ohio as of and for the year ended December 31, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Springfield's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Springfield, Ohio as of December 31, 1999, and the results of its operations and cash flows from its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principals.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2000 on our consideration of the City of Springfield's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the introductory, supplemental, and statistical information as listed in the accompanying table of contents and, therefore, express no opinion thereon.

Clark, Schaefer, Hackett & Co.
Springfield, Ohio
June 23, 2000

CITY OF SPRINGFIELD, OHIO

COMBINED FINANCIAL STATEMENTS - OVERVIEW

GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1999

CITY OF SPRINGFIELD, OHIO
 Combined Balance Sheet - All Fund Types and Account Groups
 and Discretely Presented Component Unit
 December 31, 1999

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS:				
Pooled cash and cash equivalents	\$ 5,122,228	2,179,395	67,378	2,842,228
Investments	-	3,088,538	-	2,489,995
Receivables (net of allowances for uncollectibles)	4,119,823	3,099,299	542,855	953,628
Due from other funds	251,990	95,589	-	337,046
Due from primary government	-	-	-	-
Due from other governments	-	176,596	-	475,746
Inventory	11,046	314,935	-	-
Unamortized bond issuance costs	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	4,253,006	-	-
Fixed assets (net of accumulated depreciation)	-	-	-	-
Amount available in debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term obligations	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 9,505,087</u>	<u>13,207,358</u>	<u>610,233</u>	<u>7,098,643</u>
LIABILITIES:				
Accounts payable	\$ 333,141	293,678	-	676,434
Insurance claims payable	-	-	-	-
Accrued liabilities	602,587	130,887	-	-
Due to other funds	270,313	139,172	-	525,702
Due to component unit	-	51,307	-	-
Deferred revenue	1,719,622	3,445,286	542,855	375,702
Restricted deposits	-	-	-	-
Unamortized bond (discounts) premiums	-	-	-	-
Special assessment debt with governmental commitment	-	-	-	-
Capital leases payable	-	-	-	-
Bonds and loans payable	-	-	-	-
Total liabilities	<u>2,925,663</u>	<u>4,060,330</u>	<u>542,855</u>	<u>1,577,838</u>
EQUITY AND OTHER CREDITS:				
Investment in general fixed assets	-	-	-	-
Capital stock	-	-	-	-
Contributed capital	-	-	-	-
Retained earnings / unreserved	-	-	-	-
Fund balances: Reserved for inventory	11,046	314,935	-	-
Reserve for noncurrent notes receivable	-	4,253,006	-	-
Reserved for encumbrances	839,835	1,531,032	-	2,674,714
Unreserved	5,728,543	3,048,055	67,378	2,846,091
Total equity and other credits	<u>6,579,424</u>	<u>9,147,028</u>	<u>67,378</u>	<u>5,520,805</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$ 9,505,087</u>	<u>13,207,358</u>	<u>610,233</u>	<u>7,098,643</u>

See accompanying notes to general purpose financial statements.

EXHIBIT I

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	PRIMARY GOVERNMENT (carried forward)
1,447,569	3,277,522	2,019,199	-	-	\$ 16,955,519
15,640,081	1,846,003	823,157	-	-	23,887,774
2,815,732	23,233	619,493	-	-	12,174,063
415,727	184,224	252,385	-	-	1,536,961
-	-	-	-	-	-
465,408	-	-	-	-	1,117,750
879,123	162,093	-	-	-	1,367,197
273,355	-	-	-	-	273,355
75,894	-	-	-	-	75,894
-	-	-	-	-	4,253,006
53,474,489	65,397	-	38,861,876	-	92,401,762
-	-	-	-	67,378	67,378
-	-	-	-	17,500,195	17,500,195
<u>75,487,378</u>	<u>5,558,472</u>	<u>3,714,234</u>	<u>38,861,876</u>	<u>17,567,573</u>	<u>\$ 171,610,854</u>
1,023,814	385,267	1,735,420	-	-	\$ 4,447,754
-	1,600,000	-	-	-	1,600,000
1,187,409	69,875	-	-	5,175,352	7,166,110
571,833	1,585	28,356	-	-	1,536,961
-	-	-	-	-	51,307
1,545	-	-	-	-	6,085,010
25,894	-	1,144,333	-	-	1,170,227
(495,736)	-	-	-	-	(495,736)
-	-	-	-	234,593	234,593
-	-	-	-	136,628	136,628
<u>29,409,853</u>	-	-	-	<u>12,021,000</u>	<u>41,430,853</u>
<u>31,724,612</u>	<u>2,056,727</u>	<u>2,908,109</u>	-	<u>17,567,573</u>	<u>63,363,707</u>
-	-	-	38,861,876	-	38,861,876
-	-	-	-	-	-
6,807,033	65,397	-	-	-	6,872,430
36,955,733	3,436,348	-	-	-	40,392,081
-	-	-	-	-	325,981
-	-	-	-	-	4,253,006
-	-	-	-	-	5,045,581
-	-	806,125	-	-	12,496,192
<u>43,762,766</u>	<u>3,501,745</u>	<u>806,125</u>	<u>38,861,876</u>	-	<u>108,247,147</u>
<u>75,487,378</u>	<u>5,558,472</u>	<u>3,714,234</u>	<u>38,861,876</u>	<u>17,567,573</u>	<u>\$ 171,610,854</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 Combined Balance Sheet - All Fund Types and Account Groups
 and Discretely Presented Component Unit
 December 31, 1999

EXHIBIT I

	TOTAL (MEMORANDUM ONLY) PRIMARY GOVERNMENT (brought forward)	COMPONENT UNIT SPRINGFIELD BUS COMPANY	TOTAL (MEMORANDUM ONLY) REPORTING ENTITY 1999
ASSETS AND OTHER DEBITS:			
Pooled cash and cash equivalents	\$ 16,955,519	32,228	\$ 16,987,747
Investments	23,887,774	-	23,887,774
Receivables (net of allowances for uncollectibles)	12,174,063	6,589	12,180,652
Due from other funds	1,536,961	-	1,536,961
Due from primary government	-	51,307	51,307
Due from other governments	1,117,750	-	1,117,750
Inventory	1,367,197	1,170	1,368,367
Unamortized bond issuance costs	273,355	-	273,355
Restricted cash and cash equivalents	75,894	-	75,894
Notes receivable (net of allowances for uncollectibles)	4,253,006	40,400	4,293,406
Fixed assets (net of accumulated depreciation)	92,401,762	-	92,401,762
Amount available in debt service funds	67,378	-	67,378
Amount to be provided for retirement of general long-term obligations	17,500,195	-	17,500,195
TOTAL ASSETS AND OTHER DEBITS	\$ 171,610,854	131,694	\$ 171,742,548
LIABILITIES:			
Accounts payable	\$ 4,447,754	9,369	\$ 4,457,123
Insurance claims payable	1,600,000	-	1,600,000
Accrued liabilities	7,166,110	4,685	7,170,795
Due to other funds	1,536,961	-	1,536,961
Due to component unit	51,307	-	51,307
Deferred revenue	6,085,010	6,410	6,091,420
Restricted deposits	1,170,227	-	1,170,227
Unamortized bond (discounts) premiums	(495,736)	-	(495,736)
Special assessment debt with governmental commitment	234,593	-	234,593
Capital leases payable	136,628	-	136,628
Bonds and loans payable	41,430,853	-	41,430,853
Total liabilities	63,363,707	20,464	63,384,171
EQUITY AND OTHER CREDITS:			
Investment in general fixed assets	38,861,876	-	38,861,876
Capital stock	-	5,000	5,000
Contributed capital	6,872,430	-	6,872,430
Retained earnings / unreserved	40,392,081	106,230	40,498,311
Fund balances: Reserved for inventory	325,981	-	325,981
Reserve for noncurrent notes receivable	4,253,006	-	4,253,006
Reserved for encumbrances	5,045,581	-	5,045,581
Unreserved	12,496,192	-	12,496,192
Total equity and other credits	108,247,147	111,230	108,358,377
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 171,610,854	131,694	\$ 171,742,548

See accompanying notes to general purpose financial statements.

(concluded)



CITY OF SPRINGFIELD, OHIO
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
 All Governmental Fund Types and Expendable Trust Funds
 Year Ended December 31, 1999

	GOVERNMENTAL	
	GENERAL	SPECIAL REVENUE
REVENUES:		
Income taxes	\$ 21,211,693	-
Property taxes	-	2,125,622
Hotel / motel taxes	206,353	-
State-levied shared taxes	4,845,013	2,316,748
Intergovernmental	94,704	4,684,671
Charges for services	772,201	65,453
Fees, licenses, and permits	612,888	272,964
Investment earnings	745,671	205,082
Fines and forfeits	1,047,700	255,408
Rental income	47,713	27,488
Special assessments	-	-
Miscellaneous	579,976	613,163
Total revenues	30,163,912	10,566,599
EXPENDITURES:		
Current:		
General government	8,585,429	293,544
Public safety	16,485,648	3,141,023
Health	703,482	29,774
Recreation	71,420	1,819,349
Community development	683,924	3,687,763
Public works	2,835	-
Highway and street	209,077	1,299,126
Capital outlay	-	929,928
Debt Service:		
Principal	-	33,420
Interest	-	6,765
Total expenditures	26,741,815	11,240,692
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,422,097	(674,093)
OTHER FINANCING SOURCES (USES):		
Proceeds from issuance of debt	-	-
Operating transfers in	-	2,190,829
Operating transfers out	(1,485,385)	(596,168)
Operating transfers to component unit	-	(890,949)
Capital lease	-	170,048
Total other financing sources (uses)	(1,485,385)	873,760
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,936,712	199,667
FUND BALANCES AT BEGINNING OF YEAR	4,659,711	8,907,454
Increase in reserve for inventory	(16,999)	39,907
FUND BALANCES AT END OF YEAR	\$ 6,579,424	9,147,028

See accompanying notes to general purpose financial statements.

EXHIBIT II

FUND TYPES		FIDUCIARY FUND TYPE	TOTAL
DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	(MEMORANDUM ONLY) 1999
-	5,302,923	-	\$ 26,514,616
-	-	-	2,125,622
-	-	-	206,353
-	-	-	7,161,761
-	1,687,477	-	6,466,852
-	-	-	837,654
-	-	-	885,852
-	140,180	-	1,090,933
-	-	-	1,303,108
-	-	-	75,201
45,704	8,292	-	53,996
33,883	227,838	29,549	1,484,409
<u>79,587</u>	<u>7,366,710</u>	<u>29,549</u>	<u>48,206,357</u>
-	-	16,186	8,895,159
-	-	10,564	19,637,235
-	-	-	733,256
-	-	3,092	1,893,861
-	-	-	4,371,687
-	-	-	2,835
-	-	-	1,508,203
-	9,310,382	-	10,240,310
960,322	71,570	-	1,065,312
462,959	3,400	-	473,124
<u>1,423,281</u>	<u>9,385,352</u>	<u>29,842</u>	<u>48,820,982</u>
<u>(1,343,694)</u>	<u>(2,018,642)</u>	<u>(293)</u>	<u>(614,625)</u>
52,037	2,177,768	-	2,229,805
1,288,149	175,045	-	3,654,023
-	(1,545,503)	-	(3,627,056)
-	-	-	(890,949)
-	-	-	170,048
<u>1,340,186</u>	<u>807,310</u>	<u>-</u>	<u>1,535,871</u>
(3,508)	(1,211,332)	(293)	921,246
70,886	6,732,137	31,162	20,401,350
-	-	-	22,908
<u>67,378</u>	<u>5,520,805</u>	<u>30,869</u>	<u>\$ 21,345,504</u>

CITY OF SPRINGFIELD, OHIO
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
 Budget and Actual - General, Special Revenue, Debt Service, and Capital
 Projects Fund Types - Budget Basis
 Year Ended December 31, 1999

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Income taxes	\$ 21,400,000	21,150,985	(249,015)
Property taxes	-	-	-
Hotel / motel taxes	185,000	189,839	4,839
State-levied shared taxes	4,800,400	4,870,932	70,532
Intergovernmental	-	94,704	94,704
Charges for services	847,600	767,597	(80,003)
Fees, licenses and permits	616,200	612,888	(3,312)
Investment earnings	604,600	749,964	145,364
Fines and forfeits	1,111,350	1,047,701	(63,649)
Rental income	48,050	47,713	(337)
Special assessments	-	-	-
Miscellaneous	142,965	170,893	27,928
Total revenues	<u>29,756,165</u>	<u>29,703,216</u>	<u>(52,949)</u>
EXPENDITURES:			
Current:			
General government	10,769,125	10,056,805	712,320
Public safety	17,397,161	16,488,232	908,929
Health	726,327	713,971	12,356
Recreation	43,651	43,648	3
Community development	1,146,980	1,100,811	46,169
Highway and street	435,231	424,873	10,358
Capital outlay	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>30,518,475</u>	<u>28,828,340</u>	<u>1,690,135</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(762,310)</u>	<u>874,876</u>	<u>1,637,186</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from general obligation bonds and notes	-	-	-
Operating transfers in	2,512,405	2,395,753	(116,652)
Operating transfers out	(1,660,320)	(1,592,564)	67,756
Total other financing sources (uses)	<u>852,085</u>	<u>803,189</u>	<u>(48,896)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	89,775	1,678,065	1,588,290
FUND BALANCES AT BEGINNING OF YEAR	2,420,399	2,420,399	-
Cancelled encumbrances from prior years	209,228	209,228	-
FUND BALANCES AT END OF YEAR	<u>\$ 2,719,402</u>	<u>4,307,692</u>	<u>1,588,290</u>

See accompanying notes to general purpose financial statements.

SPECIAL REVENUE FUND			DEBT SERVICE FUND		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
-	-	-	-	-	-
2,099,778	2,125,621	25,843	-	-	-
-	-	-	-	-	-
2,161,376	2,176,105	14,729	-	-	-
119,241	94,806	(24,435)	-	-	-
118,000	84,059	(33,941)	-	-	-
194,250	190,268	(3,982)	-	-	-
193,250	178,486	(14,764)	-	-	-
247,500	255,409	7,909	-	-	-
25,000	27,488	2,488	-	-	-
-	-	-	45,000	45,704	704
157,800	213,081	55,281	-	-	-
<u>5,316,195</u>	<u>5,345,323</u>	<u>29,128</u>	<u>45,000</u>	<u>45,704</u>	<u>704</u>
303,546	262,343	41,203	-	-	-
3,189,619	2,957,883	231,736	-	-	-
102,000	52,000	50,000	-	-	-
1,871,855	1,800,830	71,025	-	-	-
11,000	10,905	95	-	-	-
1,414,545	1,374,340	40,205	-	-	-
372,950	358,430	14,520	-	-	-
33,473	33,372	101	2,879,735	2,874,827	4,908
6,922	6,813	109	1,391,445	1,391,444	1
<u>7,305,910</u>	<u>6,856,916</u>	<u>448,994</u>	<u>4,271,180</u>	<u>4,266,271</u>	<u>4,909</u>
<u>(1,989,715)</u>	<u>(1,511,593)</u>	<u>478,122</u>	<u>(4,226,180)</u>	<u>(4,220,567)</u>	<u>5,613</u>
-	-	-	52,036	52,036	-
1,479,500	1,409,397	(70,103)	4,164,151	4,165,024	873
(41,624)	(680)	40,944	-	-	-
<u>1,437,876</u>	<u>1,408,717</u>	<u>(29,159)</u>	<u>4,216,187</u>	<u>4,217,060</u>	<u>873</u>
(551,839)	(102,876)	448,963	(9,993)	(3,507)	6,486
3,961,264	3,961,264	-	70,885	70,885	-
59,681	59,681	-	-	-	-
<u>3,469,106</u>	<u>3,918,069</u>	<u>448,963</u>	<u>60,892</u>	<u>67,378</u>	<u>6,486</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
 Budget and Actual - General, Special Revenue, Debt Service, and Capital
 Projects Fund Types - Budget Basis
 Year Ended December 31, 1999

	CAPITAL PROJECTS FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Income taxes	\$ 5,253,565	5,287,746	34,181
Property taxes	-	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	1,500,000	279,081	(1,220,919)
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	-	-	-
Special assessments	-	-	-
Miscellaneous	10,000	4,867	(5,133)
Total revenues	<u>6,763,565</u>	<u>5,571,694</u>	<u>(1,191,871)</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Highway and street	-	-	-
Capital outlay	6,548,591	4,703,593	1,844,998
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>6,548,591</u>	<u>4,703,593</u>	<u>1,844,998</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>214,974</u>	<u>868,101</u>	<u>653,127</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from general obligation bonds and notes	-	-	-
Operating transfers in	88,969	459,349	370,380
Operating transfers out	(1,689,816)	(1,514,833)	175,183
Total other financing sources (uses)	<u>(1,600,847)</u>	<u>(1,055,284)</u>	<u>545,563</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(1,385,873)</u>	<u>(187,183)</u>	<u>1,198,690</u>
FUND BALANCES AT BEGINNING OF YEAR	1,401,937	1,401,937	-
Cancelled encumbrances from prior years	78,209	78,209	-
FUND BALANCES AT END OF YEAR	<u>\$ 94,273</u>	<u>1,292,963</u>	<u>1,198,690</u>

See accompanying notes to general purpose financial statements.

TOTALS (MEMORANDUM ONLY) 1999

<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
\$ 26,653,565	26,438,731	(214,834)
2,099,778	2,125,621	25,843
185,000	189,839	4,839
6,961,776	7,047,037	85,261
1,619,241	468,591	(1,150,650)
965,600	851,656	(113,944)
810,450	803,156	(7,294)
797,850	928,450	130,600
1,358,850	1,303,110	(55,740)
73,050	75,201	2,151
45,000	45,704	704
310,765	388,841	78,076
<u>41,880,925</u>	<u>40,665,937</u>	<u>(1,214,988)</u>
11,072,671	10,319,148	753,523
20,586,780	19,446,115	1,140,665
828,327	765,971	62,356
1,915,506	1,844,478	71,028
1,157,980	1,111,716	46,264
1,849,776	1,799,213	50,563
6,921,541	5,062,023	1,859,518
2,913,208	2,908,199	5,009
1,398,367	1,398,257	110
<u>48,644,156</u>	<u>44,655,120</u>	<u>3,989,036</u>
<u>(6,763,231)</u>	<u>(3,989,183)</u>	<u>2,774,048</u>
52,036	52,036	-
8,245,025	8,429,523	184,498
(3,391,760)	(3,107,877)	283,883
<u>4,905,301</u>	<u>5,373,682</u>	<u>468,381</u>
(1,857,930)	1,384,499	3,242,429
7,854,485	7,854,485	-
347,118	347,118	-
<u>\$ 6,343,673</u>	<u>9,586,102</u>	<u>3,242,429</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
Combined Statement of Revenues, Expenses, and Changes in
Retained Earnings/Fund Balance - All Proprietary Fund Types and Nonexpendable Trust Funds
and Discretely Presented Component Unit
Year ended December 31, 1999

	PROPRIETARY FUND TYPES	
	ENTERPRISE	INTERNAL SERVICE
OPERATING REVENUES:		
Charges for services	\$ 14,810,675	4,693,896
Other	1,789,384	-
Total operating revenues	16,600,059	4,693,896
OPERATING EXPENSES:		
Personal services	5,784,189	232,686
Contractual services	2,581,715	2,963,592
Claims expense	-	354,923
Materials and supplies	4,762,756	659,257
Bad debts	834	-
Depreciation	3,124,727	27,289
Total operating expenses	16,254,221	4,237,747
OPERATING INCOME (LOSS)	345,838	456,149
NONOPERATING REVENUES (EXPENSES):		
Interest income	883,237	74,894
Rental income	225,073	-
Intergovernmental	237,541	-
Interest expense	(1,529,401)	-
Other	(26,379)	-
Total nonoperating revenues (expenses)	(209,929)	74,894
INCOME (LOSS) BEFORE OPERATING TRANSFERS	135,909	531,043
Operating transfers in	157,390	-
Operating transfers out	(184,357)	-
Operating transfers from primary government	-	-
NET INCOME (LOSS)	108,942	531,043
Add depreciation on fixed assets acquired by contributed capital	764,065	25,285
Change in retained earnings / fund balance	873,007	556,328
RETAINED EARNINGS / FUND BALANCE AT BEGINNING OF YEAR	36,082,726	2,880,020
RETAINED EARNINGS / FUND BALANCE AT END OF YEAR	\$ 36,955,733	3,436,348

See accompanying notes to general purpose financial statements.

EXHIBIT IV

FIDUCIARY FUND TYPE NONEXPENDABLE TRUST	TOTAL (MEMORANDUM ONLY) PRIMARY GOVERNMENT	COMPONENT UNIT SPRINGFIELD BUS COMPANY	TOTAL (MEMORANDUM ONLY) REPORTING ENTITY 1999
-	\$ 19,504,571	199,142	\$ 19,703,713
(7,418)	1,781,966	59,189	1,841,155
(7,418)	21,286,537	258,331	21,544,868
-	6,016,875	812,617	6,829,492
43,237	5,588,544	168,537	5,757,081
-	354,923	-	354,923
-	5,422,013	149,929	5,571,942
-	834	-	834
-	3,152,016	-	3,152,016
43,237	20,535,205	1,131,083	21,666,288
(50,655)	751,332	(872,752)	(121,420)
-	958,131	-	958,131
-	225,073	-	225,073
-	237,541	-	237,541
-	(1,529,401)	-	(1,529,401)
-	(26,379)	-	(26,379)
-	(135,035)	-	(135,035)
(50,655)	616,297	(872,752)	(256,455)
-	157,390	-	157,390
-	(184,357)	-	(184,357)
-	-	890,949	890,949
(50,655)	589,330	18,197	607,527
-	789,350	-	789,350
(50,655)	1,378,680	18,197	1,396,877
825,911	39,788,657	88,033	39,876,690
<u>775,256</u>	<u>\$ 41,167,337</u>	<u>106,230</u>	<u>\$ 41,273,567</u>

CITY OF SPRINGFIELD, OHIO
Combined Statement of Cash Flows - All Proprietary Fund Types
and Nonexpendable Trust Funds and Discretely Presented Component Unit
Year Ended December 31, 1999

	PROPRIETARY FUND TYPES	
	ENTERPRISE	INTERNAL SERVICE
Cash flows from operating activities:		
Operating income (loss)	\$ 345,838	456,149
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	3,124,727	27,289
Interest on investments considered as operating income	-	-
Rental income	225,073	-
Change in assets and liabilities:		
(Increase) decrease in receivables	49,437	(4,323)
(Increase) decrease in due from other funds	82,704	104,388
(Increase) decrease in due from other government	(3,558)	-
(Increase) decrease in due from primary government	-	-
(Increase) decrease in inventory	55,959	(7,041)
Increase (decrease) in accounts payable	(172,831)	16,975
Increase (decrease) in insurance claims payable	-	196,747
Increase (decrease) in accrued liabilities	(103,857)	11,220
Increase (decrease) in due to other funds	(796,975)	(254)
Increase (decrease) in deferred revenue	495	-
Net cash provided by (used in) operating activities	2,807,012	801,150
Cash flows from noncapital financing activities:		
Operating transfers in	220,923	-
Operating transfers out	(185,668)	-
Operating transfers from primary government	-	-
Net cash provided by (used in) noncapital financing activities	35,255	-
Cash flows from capital and related financing activities:		
Proceeds from refunding bonds and sale of debt	8,532,563	-
Deposits to escrow fund and issuance costs	(7,553,019)	-
Acquisition and construction of capital assets	(3,700,768)	-
Principal paid on debt	(2,722,031)	-
Interest paid on debt	(1,590,311)	-
Net cash (used in) capital and related financing activities	(7,033,566)	-
Cash flows from investing activities:		
Purchase of investments	(23,569,128)	(2,332,379)
Proceeds from sales and maturities of investments	24,843,672	2,115,234
Interest on investments	883,881	74,894
Net cash provided by investing activities	2,158,425	(142,251)
Net increase (decrease) in pooled cash and cash equivalents	(2,032,874)	658,899
Pooled cash and cash equivalents, beginning of year	3,480,443	2,618,623
Pooled cash and cash equivalents, end of year	\$ 1,447,569	3,277,522

See accompanying notes to general purpose financial statements.

EXHIBIT V

FIDUCIARY FUND TYPE <u>NONEXPENDABLE TRUST</u>	TOTAL (MEMORANDUM ONLY) <u>PRIMARY GOVERNMENT</u>	COMPONENT UNIT <u>SPRINGFIELD BUS COMPANY</u>	TOTAL (MEMORANDUM ONLY) <u>REPORTING ENTITY 1999</u>
(50,655)	\$ 751,332	(872,752)	\$ (121,420)
-	3,152,016	-	3,152,016
(119,043)	(119,043)	-	(119,043)
-	225,073	-	225,073
(5,582)	39,532	232	39,764
-	187,092	-	187,092
-	(3,558)	-	(3,558)
-	-	(7,510)	(7,510)
-	48,918	-	48,918
1,207	(154,649)	(3,482)	(158,131)
-	196,747	-	196,747
-	(92,637)	(5,393)	(98,030)
-	(797,229)	-	(797,229)
-	495	962	1,457
<u>(174,073)</u>	<u>3,434,089</u>	<u>(887,943)</u>	<u>2,546,146</u>
-	220,923	-	220,923
-	(185,668)	-	(185,668)
-	-	890,949	890,949
-	<u>35,255</u>	<u>890,949</u>	<u>926,204</u>
-	8,532,563	-	8,532,563
-	(7,553,019)	-	(7,553,019)
-	(3,700,768)	-	(3,700,768)
-	(2,722,031)	-	(2,722,031)
-	(1,590,311)	-	(1,590,311)
-	<u>(7,033,566)</u>	-	<u>(7,033,566)</u>
(757,912)	(26,659,419)	-	(26,659,419)
809,110	27,768,016	-	27,768,016
120,459	1,079,234	-	1,079,234
<u>171,657</u>	<u>2,187,831</u>	-	<u>2,187,831</u>
(2,416)	(1,376,391)	3,006	(1,373,385)
7,714	6,106,780	29,222	6,136,002
<u>5,298</u>	<u>\$ 4,730,389</u>	<u>32,228</u>	<u>\$ 4,762,617</u>

(continued)

CITY OF SPRINGFIELD, OHIO
Combined Statement of Cash Flows - All Proprietary Fund Types
and Nonexpendable Trust Funds and Discretely Presented Component Unit
Year Ended December 31, 1999

EXHIBIT V

(concluded)

Noncash transactions:

Enterprise Fund

Fixed Assets of \$415,605 for various Enterprise Funds were adjusted due to Ohio Public Works Commission payments.
Fixed assets / bonds and loans payable of \$1,968,424 increase due to amount paid by Ohio Water Development Authority on behalf of the City for the WWTP Phase III project.
Investments for various Enterprise Funds includes the net effect of the new fair value calculation in amount of \$74,979.
The Permanent Improvement Funds purchased \$69,860 of fixed assets for various Enterprise Funds

Internal Service Fund

Investments for various Internal Service Funds includes the net effect of the new fair value calculation \$1,735.

Non-Expendable Trust

Investments for various Non-Expendable Trust Funds includes the net effect of the new fair value calculation \$49,461.

Pooled cash and cash equivalents:

Expendable Trusts	\$ 31,006
Nonexpendable Trusts	5,298
Agency	<u>1,982,895</u>
Total pooled cash and cash equivalents - Trust and Agency Funds	<u>\$ 2,019,199</u>

CITY OF SPRINGFIELD, OHIO

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

The Notes to the General Purpose Financial Statements include a summary of significant accounting policies and other notes considered necessary for a clear understanding of the financial statement. The notes are an integral part of the General Purpose Financial Statements.

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CITY OF SPRINGFIELD, OHIO

Notes to General Purpose Financial Statements

December 31, 1999

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Springfield (the "City") is a home-rule municipal corporation under the law of the State of Ohio and operates under a commission manager form of government. The City was organized in 1850 and provides various services including police and fire protection, parks, recreation, health, street maintenance, planning, zoning, development, water, sewer, and other general governmental services.

The accompanying general purpose financial statements of the City (the reporting entity) comply with the provisions of Governmental Accounting Standards Board (GASB) Statement Number 14, The Financial Reporting Entity, in that the financial statements include all funds, account groups, departments, agencies, boards, commissions, and component units over which the City's executive and legislative branches (the City Manager and City Commission, respectively) are financially accountable. Financial accountability is defined as either (1) the appointment of a voting majority of the component unit's board and either (a) the City's ability to impose its will over the component unit, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City; or (2) the organization being fiscally dependent on the City.

The City has presented the Springfield Bus Company (SBC) as a component unit. SBC is a for-profit corporation which provides mass transportation services for the City through contract. Because the City approves the fare structure and transit routes, covers most operating losses with federal and state grants and a local subsidy, and provides the buses and a bus maintenance garage, SBC has been considered to be fiscally dependent on the City. The City has chosen the discrete method of presentation of SBC data because it provides services to the citizens of the City and surrounding area as opposed to only the primary government. The discrete method of presentation requires that component unit data be shown in a column to the right of the memorandum totals of the primary government. Financial statements of SBC may be obtained from: Springfield Bus Company, 100 Jefferson Street, Springfield, Ohio 45501.

B. Basis of Presentation

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles for local governments as prescribed by the Governmental Accounting Standards Board (GASB).

The accounts of the City are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in a fund because they do not directly affect net expendable available financial resources. The various funds are summarized by type in the combined financial statements. The following fund types and account groups are used by the City:

Governmental Fund Types

General Fund - The general fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special revenue funds are used to account for revenues derived from specific taxes, grants or other restricted revenue sources. The uses and limitations of each special revenue fund are specified by City ordinances, Federal and State statutes or grant provisions.

Debt Service Funds - Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds - Capital projects funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary or nonexpendable trust funds).

Proprietary Fund Types

Enterprise Funds - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City or to other governments on a cost-reimbursement basis.

Fiduciary Fund Types

Trust and Agency Funds - Trust and agency funds are used to account for assets held on behalf of outside parties, including other governments. When these assets are held under the terms of a formal trust agreement, either a nonexpendable trust fund or an expendable trust fund is used. The terms "nonexpendable" and "expendable" refer to whether or not the government is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent.

Account Groups

Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term obligations. Since these assets and obligations are long-term, they are neither expendable resources nor require current appropriations.

General Fixed Assets Account Group - This account group is used to account for all fixed assets of the City other than those accounted for in the proprietary fund types.

General Long-Term Obligations Account Group - This account group is used to account for all long-term obligations of the City other than those accounted for in the proprietary fund types.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and nonexpendable trust funds are accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. *The measurement focus for these funds is the flow of economic resources.* The City has elected to apply the provisions of applicable pronouncements issued by the Financial Accounting Standards Board and the American Institute of Certified Public Accounts (AICPA) prior to November 30, 1989 except those that conflict with or contradict GASB pronouncements.

All proprietary funds and nonexpendable trust funds are accounted for using a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components for the proprietary funds, and reported as fund balance for the nonexpendable trust funds. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City generally considers revenues as available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term obligations are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. City income taxes withheld from taxpayers and received by the City within 60 days of year end are recorded as revenues and receivables. All other income taxes are recorded as revenues when received in cash because they are not measurable and available until actually received.

Other revenues susceptible to accrual are property taxes, state-levied shared taxes, reimbursable grant revenues, special assessments, interest revenue and charges for services. Fines, permits and parking meter revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The agency funds are merely "assets equal liabilities" and, thus, do not involve the measurement of results of operations.

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the City before it has a legal claim to them, as when grant moneys are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

D. Budgets and Budgetary Accounting

The City is required by State law to adopt annual budgets for all funds except Agency Funds. The *Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual* includes only the Governmental Funds for which an annual budget has been legally adopted, consistent with generally accepted accounting principles. Budget schedules for the Proprietary and Trust Funds for which an annual budget has been legally adopted have been included in the Combining Statements in order to report legal compliance responsibilities and accountabilities. Specific funds within the above fund types are exempted from legally adopted budgets as follows:

Special Revenue Funds:

- Community Development Block Grant
- Micro Loan Fund
- Shelter Plus Care-Pass thru SMHA
- Supportive Housing-Springfield Urban League
- Supportive Housing-Arms of Love
- Supportive Housing-Project Woman
- LEAD Grant
- Homeless Assistance Grant
- EMS Grant
- Local Law Enforcement Block Grant 1997
- Local Law Enforcement Block Grant 1998
- FTA-Bus Operating 1998
- FTA-Bus Operating 1999
- EDA Revolving Loan
- EDA Match Revolving Loan
- Natureworks Grant
- CD Housing Rehabilitation Rotary
- HOME Program
- CD CIC Development Revolving Loan
- State Bus Half-Fare Subsidy

Capital Projects Funds:

- Special Projects
- Service Complex
- Bechtie Avenue Street Improvement
- Criminal Justice Computer Project
- Capital Planning
- FTA-Bus Capital 1998
- FTA-Bus Capital 1999
- Sidewalk, Curb, and Gutter 1998
- Sidewalk, Curb, and Gutter 1999

State law prescribes certain procedures the City must follow in establishing budgetary data. Listed below are the major steps of the budget preparation process.

- (1) The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 20 of each year for the following year, January 1 through December 31.
- (2) The County Budget Commission certifies its actions by September 1 and issues an "Official Certificate of Estimated Resources" (Certificate) limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available.

- (3) About January 1, the Certificate is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended Official Certificate of Estimated Resources.
- (4) A temporary appropriation measure may be passed to control cash disbursements which covers the period January 1 through March 31. Before April 1, a permanent appropriation measure must be passed for the period January 1 through December 31. The budget specifies expenditure amounts by "character" (personal services and other expenditures / expenses) for each division within each fund.
- (5) Transfers of appropriations can be made within budget characters within a division and fund without City Commission action, but with responsible management approval. Transfers of appropriations can be made within budget levels of personal service and other service within a division and fund without City Commission action, but with responsible management approval. Any other changes or supplemental appropriations must be approved by City Commission. Expenditures cannot legally exceed appropriations at the character level. During 1999, various transfers of appropriations and supplemental appropriations were made.
- (6) Unencumbered appropriations lapse at year end.

The City Charter (Charter) provides that no contract or agreement or other obligation involving the expenditure of money in excess of \$100 shall be entered into unless the Finance Director first certifies that money required for such contracts, agreements, obligations or expenditures is in the treasury or is anticipated to come into the treasury before the maturity of such contract.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of moneys are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as reservations of fund balance and are carried forward for subsequent year expenditures.

Revenues for the General, Special Revenue, Debt Service, and Capital Projects Funds are estimated by the Finance Director in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

While reporting financial position, results of operations and changes in fund balance is based on generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based on cash receipts, disbursements, and encumbrances.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue, Debt Service, and Capital Projects Fund Types - Budget Basis is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

- (1) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- (2) Expenditures are recorded when disbursed in cash (budget) as opposed to when susceptible to accrual (GAAP)
- (3) Encumbrances are recorded as the equivalent of expenditures (budget) as opposed to a reservation of fund balance (GAAP)

The adjustments necessary to convert the results of operations for the year ended December 31, 1999, on the GAAP basis to the budget basis are as follows:

**Excess (Deficiency) of Revenues and Other Financing Sources
Over Expenditures and Other Financing Uses
(in thousands)**

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>
GAAP basis:	\$ 1,937	200	(4)	(1,211)
Increase(decrease):				
Due to revenues				
Income taxes	(60)	0	0	(15)
Property taxes	0	0	0	0
Hotel / motel taxes	(16)	0	0	0
State-levied shared taxes	26	(6)	0	0
Intergovernmental	0	12	0	(311)
Charges for services	(4)	19	0	0
Fees, licenses, and permits	0	(83)	0	0
Investment earnings	0	(3)	0	0
Fines and forfeits	0	0	0	0
Rental Income	0	0	0	0
Miscellaneous	(409)	(6)	(34)	(222)
Due to expenditures:				
General government	(1,471)	(8)	0	0
Public safety	(2)	101	0	0
Health	(10)	(22)	0	0
Recreation	640	(29)	0	0
Community development	(1,029)	0	0	0
Public works	3	0	0	0
Highway and street	(216)	(76)	0	0
Capital outlay	0	16	0	288
Debt service	0	0	(2,843)	0
Other sources (uses), net	2,289	(167)	2,877	216
Funds not budgeted	<u>0</u>	<u>(51)</u>	<u>0</u>	<u>1,068</u>
Budget basis	<u>\$ 1,678</u>	<u>(103)</u>	<u>(4)</u>	<u>(187)</u>

E. Pooled Cash and Cash Equivalents and Investments

The City pools its cash as allowed by law for investment and resource management purposes. Interest earnings from pooled cash and investments are allocated to the General Fund except for funds derived from contract, trust agreement or City ordinance which require crediting otherwise. Pooled cash and cash equivalents in the accompanying general purpose financial statements include all demand deposits (including restricted assets), deposits with the State Treasury Asset Reserve of Ohio (STAR Ohio), and securities and Certificates of Deposit with maturities of three months or less that are part of the cash management pool. Securities and Certificates of Deposit that are not part of the cash management pool are separately stated in the accompanying general purpose financial statements in the fund in which they

were purchased and are included in investments. All investments are recorded at fair value which approximates market.

F. Inventory

Inventory is valued at cost using the first-in first-out method for all funds. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies which are recorded as an expenditure when individual inventory items are purchased. The governmental fund inventories are offset by a fund balance reserve which indicates they do not constitute "available spendable resources" and are not available for appropriations.

G. Fixed Assets

Fixed assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets purchased before 1985) in the General Fixed Assets Account Group. Donated fixed assets are recorded at fair market value at the date received.

Public domain assets (infrastructure) such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the City. Therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

Assets acquired by a capital lease are capitalized at the net present value of the total lease payments or fair market value, whichever is less.

No depreciation has been provided on general fixed assets, nor has interest on general fixed asset construction in progress been capitalized.

Fixed assets acquired by the proprietary fund types are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Contributed fixed assets are recorded at fair market value at the date received and the depreciation is charged to contributed capital. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Descriptions</u>	<u>Estimated Useful Life (Years)</u>
Buildings	25 to 50
Improvements other than buildings:	
Land improvements	7 to 50
Water and sewer lines	20
Airport runways	15
Machinery and equipment	3 to 20

When fixed assets are disposed of the cost and related accumulated depreciation, if applicable, are removed from the records.

Interest is capitalized on Enterprise Fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

H. Unamortized Bond Discounts and Issuance Costs

The discounts and issuance costs on the Enterprise Funds long-term debt are amortized using the straight-line method over the term of the related issues which does not materially differ from the interest method.

I. Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

For governmental fund type employees, vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is recorded in the appropriate governmental fund type and the noncurrent portion is recorded in the General Long-Term Obligations Account Group. Vested vacation and sick leave pertaining to proprietary fund types is recorded as an expense when earned.

Payment of vacation and sick leave recorded in the General Long-Term Obligations Account Group is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available when payment is due.

J. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

K. Reserves and Designations

Reserves indicate portions of fund equity not appropriable for expenditures and / or legally segregated for a specific future use. Fund equity is reserved for inventories of expendable supplies and encumbrances. There are no designations of retained earnings.

L. Grants and Other Intergovernmental Revenues

Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. All other reimbursement-type grants are recorded as intergovernmental receivables and revenues when the related expenditures are incurred.

M. Contributed Capital

Proprietary Fund Type contributed capital is recorded at the fair market value of the related assets at the date received. Depreciation on contributed fixed assets (acquired by grants, entitlements and shared revenues externally restricted for capital acquisitions and construction) that reduces contributed capital is allocated to contributed capital using the straight-line method over the same lives as described for the related fixed assets in Note 1 G.

N. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Any resulting receivables and payables are classified as "due from other funds" and "due to other funds" respectively, on the balance sheet.

Quasi-external transactions are accounted for as revenues and expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures / expenses initially made from that fund, but which are properly applicable to another fund, are recorded as expenditures / expenses in the reimbursing fund and as reductions of expenditures / expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. Total Columns on General Purpose Financial Statements

Total columns on the general purpose (combined) financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

P. Restricted Deposits

In the Capital Projects and Enterprise Funds, restricted deposits includes the liability for matured general obligation bonds which have not yet been redeemed by bondholders.

In the Agency Funds, restricted deposits represents the difference between the assets of the various funds and those liabilities currently due.

2. POOLED CASH AND CASH EQUIVALENTS AND INVESTMENTS

DEPOSITS

The carrying value of the City's deposits at December 31, 1999 was \$500,792. The carrying value includes \$1,010,000 of outstanding checks that were in excess of the compensating balance requirement and were therefore invested with the STAR Ohio. The moneys will be transferred from STAR Ohio to the demand deposit account as the checks are presented for payment.

All deposits are collateralized with eligible securities, as required by the City's Investment and Deposit Policy, in amounts equal to at least 110% of the City's bank value of the deposits (demand deposits and certificates of deposit). Such collateral, as permitted by the State of Ohio and the City's Investment and Deposit Policy, is held in each respective depository bank's collateral pool at a Federal Reserve Bank, or member bank other than the depository bank, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds.

The City's deposits are categorized below to illustrate the level of risk assumed by the City at December 31, 1999. The categories are those established by GASB Statement No. 3, Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements. Category A includes deposits that are covered by Federal deposit insurance or by collateral held by the City or its agents in the City's name. Category B includes deposits collateralized with securities held by the pledging financial institution's trust department or agent in the City's name. Category C includes deposits collateralized with securities held by the pledging financial institution, or by its trust department or agent, but not in the City's name.

		<u>Category</u>		<u>Bank</u>
		<u>A</u>	<u>C</u>	<u>Balance</u>
Certificate of Deposit	\$	513,000	206,600	719,600
Demand Deposits		450,000	1,115,270	1,565,270
	\$	<u>963,000</u>	<u>1,321,870</u>	<u>2,284,870</u>

SBC's (discretely presented component unit) cash policies are similar in nature. SBC maintains a checking account which is entirely covered by FDIC insurance.

INVESTMENTS

Pursuant to the City's Investment and Deposit Policy, which includes certain diversification requirements, during 1999, the City was authorized to invest in obligations of the United States Treasury, Federal agencies and instrumentalities (except obligations of the Small Business Administration); bankers acceptances issued by domestic commercial banks meeting established performance benchmarks; "Super N.O.W." accounts (depository accounts with withdrawal restrictions); commercial paper issued by domestic corporations and rated "prime" (P-1) by Moody's Investors Service and "prime-plus" (A-1+) by Standard & Poor's; and STAR Ohio, a State investment pool managed under the auspices of the Treasurer of the State of Ohio and for the exclusive use of political subdivisions of the State. The City invests in STAROhio, an investment pool managed by the State Treasurer's Office which allows governments within the state to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 1999. In addition to the foregoing, the Snyder Park Endowment Fund (a Trust Fund) is authorized to invest in corporate bonds and stocks.

The City's investments are recorded at fair value, in accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools". Investments with remaining maturity at the time of purchase of greater than one year, the fair value is based on quoted market prices. Investments with remaining maturity at time of purchase of one year or less, are reported at cost.

Based upon criteria set forth in GASB Statement No. 3, the City's investments are categorized to provide an indication of the level of risk (other than credit risk or market-related risk) assumed by the City at year-end. Category A includes investments that are insured, registered, or are held by the City or its agent in the City's name. Category B includes investments which are uninsured and unregistered, but are held by the counterparty's trust department or agent in the City's name. Category C includes uninsured and unregistered investments which are held by the counterparty, or by its trust department or agent, but not in the City's name. All the City's investments were in Category A at December 31, 1999.

	Carrying Value
U.S. Government and Agency securities	\$ 28,336,610
Municipal bonds and notes	231,998
Banker's acceptances	1,307,667
Commercial paper	4,403,903
Common stocks	212,290
Corporate bonds	255,732
	<u>\$ 34,748,200</u>
Non-categorized investments:	
Star Ohio	4,828,157
U.S. Government Trust Funds (Money market mutual funds)	63,751
	<u>4,891,908</u>
	<u>\$ 39,640,108</u>

Of the total deposits as identified for GASB Statement No. 3, the following adjustments are made to reconcile to total cash and cash equivalents and restricted cash and cash equivalents on the Balance Sheet as identified for GASB Statement No. 9:

Total deposits per GASB Statement No.3	\$ 500,792
Less: Certificates of Deposit	(719,600)
Plus: STAR Ohio	4,828,157
Plus: Bank Safe	778,288
Plus: Cash Management Pool	<u>11,643,776</u>
Total cash and cash equivalents and restricted cash and cash equivalents per GASB Statement No. 9, Primary Government	\$ 17,031,413
Deposits - Component Unit - SBC	<u>32,228</u>
Total cash and cash equivalents and restricted cash and cash equivalents per GASB Statement No. 9	\$ <u>17,063,641</u>

3. INCOME TAXES

Municipalities within the State of Ohio are permitted by State statute to levy an income tax up to a maximum rate of 1% subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City of Springfield levies a tax on all wages, salaries, commissions and other compensation paid by employers and the net profits from a business or profession earned within the City, excluding income from intangible personal property. In addition, City residents pay city income tax on income earned outside of the City. A credit is allowed on the tax imposed by the City in an amount equal to fifty percent (50%) of the tax paid by residents to other municipalities. This credit only applies to the current year tax period; no adjustments to future or prior years is allowed.

The tax rate applied in 1999 was 2.0%, .6% of which was unvoted. The voted tax rate of 1.4% includes a permanent tax rate of .9% and a temporary tax rate of .5% effective for the period July 1, 1975 through June 30, 2000. At the May 4, 1999 special election, this .5% rate was renewed for an additional 15 years to expire on June 30, 2015.

Twenty percent (20%) of all income tax revenues are required by a charter amendment approved in 1975 to be used for the purpose of financing capital improvements, including debt service charges on notes and bonds issued for capital improvements. This portion of income tax revenues is distributed to the Permanent Improvements Fund within the Capital Projects Fund from which capital improvements and related debt service charges are financed.

4. PROPERTY TAXES

Property taxes are levied against all real, public utility and tangible (used in business) property located in the City.

A special three-mill levy authorized for collection in 1996 through 2001 provides for the hiring, training, maintaining and supporting of twenty four (24) additional police officers. Property taxes received pursuant to State statutes are used by the City as a partial provision for payment of accrued police and fire pension costs. The City also is required by State statute to include, as directed by the Board of Directors of the Conservancy District, an annual levy in the City's tax budget to be collected by the County and distributed to the City. These

funds, in turn, are distributed, in full, from the City to the Conservancy District. During 1999 all property taxes received were accounted for in the Special Police Levy Fund and Agency Funds. Ohio law prohibits taxation of property from all taxing authorities in excess of 1% (10 mills) of assessed value without a vote of the people. Under current procedures the City's share is 6.0% (.60 mills) of assessed value.

Real property taxes collected during 1999 became a lien on January 1, 1998 and were levied on January 6, 1999. One-half of these taxes were due on February 19, 1999 with the remaining balance due on July 9, 1999.

Public utility property taxes collected during 1999 became a lien on January 1, 1998 and were levied on January 6, 1999. One-half of these taxes were due on February 19, 1999, with the remaining balance due on July 9, 1999.

Tangible personal property taxes collected during 1999 were levied on January 1, 1999. One-half of these taxes were due between April 30, 1999 and June 15, 1999 with the remaining balance due on October 15, 1999.

Assessed values on real property are established by State law at 35% of appraised market value. A reevaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last reevaluation was completed in 1995. Public utility property taxes are assessed on tangible personal property, as well as land and improvements at a taxable value of 88% of true value. Tangible personal property assessments were 25% of true value (true values are based on cost and established by the State of Ohio) during 1999. The assessed value upon which the 1999 levy was based was \$706,592,759. The assessed value for 1999 upon which the 2000 levy will be based is \$713,569,574.

The County Treasurer collects property taxes on behalf of all taxing districts in county, including the City of Springfield. The County Auditor periodically remits to the City its portion of taxes collected.

5. MISCELLANEOUS REVENUES

For the year ended December 31, 1999, miscellaneous revenues in the governmental fund types consist of the following:

	General	Special Revenue	Debt	Capital Projects	Expendable Trusts
	(in thousands)				
Sale of assets	\$ 175	11	0	105	0
Refunds	101	2	0	97	3
Economic development incentive agreements	0	168	0	0	0
Miscellaneous fees	229	283	34	3	0
Loan interest payments	0	66	0	0	0
Intergovernmental	0	0	0	0	0
Donations	0	8	0	0	14
Rental income	0	0	0	0	10
Other	75	75	0	23	3
	<u>\$ 580</u>	<u>613</u>	<u>34</u>	<u>228</u>	<u>30</u>

In addition, other revenues in the nonexpendable trust funds consists of interest income which is considered operating revenue.

6. RECEIVABLES

Receivables at December 31, 1999 consist of the following:

	Income Taxes	Proptery Taxes	Interest	Accounts / Notes	Other	Less: Allowance	Net Receivable
(in thousands)							
General	\$ 4,553	0	191	29	233	887	\$ 4,119
Special Revenue	0	1,949	63	184	904	0	3,100
Debt Service	0	0	0	0	543	0	543
Capital Projects	1,138	0	37	0	0	221	954
Enterprise	0	0	205	2,255	478	122	2,816
Internal Service	0	0	23	0	0	0	23
Trust and Agency	0	585	7	0	27	0	619
Total Primary	5,691	2,534	526	2,468	2,185	1,230	12,174
Government							
Component Unit - SBC	0	0	0	7	0	0	7
Total Receivables	\$ 5,691	2,534	526	2,475	2,185	1,230	\$ 12,181

Notes receivable in the Special Revenue Fund consists of \$4,253,006 at December 31, 1999. This represents loans to private businesses and home owners. The funds were made available through various Federal grants.

Notes receivable for SBC (component unit) represents a loan to Travel Specialties, Inc., an affiliated company to SBC.

7. FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance January 1, 1999	Additions	Disposals	Balance December 31, 1999
(in thousands)				
Land and land improvements	\$ 7,120	221	94	\$ 7,247
Buildings and improvements	12,499	30	35	12,494
Machinery and equipment	12,551	918	0	13,469
Construction in progress	2,880	3,011	239	5,652
	\$ 35,050	4,180	368	\$ 38,862

A summary of proprietary fund type fixed assets at December 31, 1999 follows:

	<u>Water</u>	<u>Sewer</u>	<u>Golf</u>	<u>Airport</u>	<u>Total</u>	<u>Internal Service</u>
	(in thousands)					
Land	\$ 1,401	189	383	748	2,721	0
Buildings	10,514	23,392	634	697	35,237	0
Improvements other than buildings	14,776	26,971	1,391	5,760	48,898	0
Machinery and equipment	1,104	2,057	596	105	3,862	299
Construction progress	<u>2,765</u>	<u>5,755</u>	<u>0</u>	<u>586</u>	<u>9,106</u>	<u>0</u>
	<u>30,560</u>	<u>58,364</u>	<u>3,004</u>	<u>7,896</u>	<u>99,824</u>	<u>299</u>
Less: accumulated depreciation	<u>(15,877)</u>	<u>(25,045)</u>	<u>(1,303)</u>	<u>(4,125)</u>	<u>(46,350)</u>	<u>(234)</u>
\$	<u><u>14,683</u></u>	<u><u>33,319</u></u>	<u><u>1,701</u></u>	<u><u>3,771</u></u>	<u><u>53,474</u></u>	<u><u>65</u></u>

The majority of construction in progress in the General Fixed Assets Account Group is for the remaining construction of the Service Facility. Construction in progress in the Enterprise Funds relates to various water and sewer line projects.

Construction commitments at December 31, 1999 consist of the following:

Funded from Governmental Funds:

Street reconstruction	\$ 363,059
Building construction / improvements	104,253
Traffic signal	280,900
Buck Creek Bikeway	160,980
Fountain improvement	129,836
Computer / cable wiring	9,027
Airport improvements	<u>470,214</u>
	<u>1,518,269</u>

Funded from Enterprise Funds:

Water line improvements	180,006
Water building construction/improvement	38,168
Wellfield improvements	26,052
Sewer line improvements	935,339
Sewer building construction/improvement	1,077,952
Airport improvement	<u>1,219,117</u>
	<u>3,476,634</u>

Total construction commitments \$ 4,994,903

All of the construction commitments have been encumbered and sufficient cash and investments are on hand at December 31, 1999 to support these commitments.

8. PENSION PLANS

Public Employee Retirement System (PERS) and Police and Firemen's Disability and Pension Fund (Police and Fire) issues a publicly available financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to PERS, 277

East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 466-2085. Police and Fire address is 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Police officers and firefighters participate in the statewide Police and Firemen's Disability and Pension Fund of Ohio (Police and Fire). Substantially all other City employees participate in the statewide Public Employees Retirement System of Ohio (PERS). Both Police and Fire and PERS are cost-sharing, multiple-employer defined benefit public employee retirement systems. The payrolls for the City's employees covered by Police and Fire, and PERS for the year ended December 31, 1999 were \$11,249,547 and \$15,986,586 respectively; the City's total payroll was \$28,038,021.

Participants in PERS may retire after 30 years of credited service, at age 60 with a minimum of five years credited service, and at age 55 with a minimum of 25 years of service. Those individuals retiring with less than 30 years of service, or less than age 65, receive reduced retirement benefits. Eligible employees are entitled to a retirement benefit, payable monthly for life, equal to 2.1% of their final average salary for each year of credited service up to 30 years. Employees are entitled to 2.5% of their final average salary for each year of service in excess of 30 years. Final average salary is the employee's average salary over the highest three years of earnings. Benefits fully vest upon reaching five years of credited service. PERS provides retirement, disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code (ORC).

Police and Fire provides pension, disability and health care to qualified participants, and survivor and death benefits to qualified spouses, children and dependent parents. Participants in Police and Fire may retire at or after age 48 with 25 years of credited service or at age 62 with 15 years of credited service and are entitled to a retirement benefit, payable monthly for life, equal to 2.5% of their final average salary for each year of credited service up to 20 years, 2.0% for each year of credited service from 21 to 25 years and 1.5% for each year of credited service thereafter, not to exceed 72% of the members' average annual salary for the three years during which the total earnings were greatest. Benefits become partially vested after 15 years of service and fully vested after 25 years of service. Members with 15 years of service may retire with reduced benefits at the later of age 48 or 25 years from their full-time hire date. The reduced benefit is equal to 1.5% of the average annual salary multiplied by the number of complete years of service. Benefits are established by Chapter 742 of the ORC.

Employer and employee required contributions to Police and Fire and PERS are established by the ORC and are based on percentages of covered employees' gross salaries, which percentages are calculated annually by the funds' actuaries.

% of Covered Payroll For The Last Three Years

	Employee Share		Employer Share	
Police	10.00	%	19.50	%
Fire	10.00		24.00	
PERS	8.50		13.55	

Employer's Contributed Amounts For The Last Three Years

	1997	1998	1999
Police	\$ 952,644	1,040,648	1,064,437
Fire	1,298,103	1,334,373	1,372,165
PERS	1,993,016	1,996,512	2,125,490
	<u>\$ 4,243,763</u>	<u>4,371,533</u>	<u>4,562,092</u>

The City is current in the payment of all of its required pension fund contributions.

9. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

In addition to the pension benefits described previously, both PERS and Police and Fire provide postretirement health care coverage commonly referred to as OPEB (other postemployment benefits). The health care coverage provided is considered an OPEB under GASB Statement No. 12. For both systems, the ORC provides the authority for public employers to fund postretirement health care through their contributions.

PERS provides postretirement health care coverage to age and service retirees with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. An actuarially determined portion of each employer's contribution to PERS is set aside for the funding of postretirement health care. For the year ended December 31, 1999, the City's employer contribution was \$658,840, or 4.2% of the total employer contribution rate to PERS (see Note 8).

The number of benefit recipients at December 31, 1999 was 118,062. Net assets available for payment of benefits at December 31, 1999 was \$9,870 million. Expenditures for OPEB during 1999 were \$523,599 million.

Police and Fire provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18, whether or not the child is attending school, or under the age of 22, if attending school full time or on a 2/3 basis. Health care funding and accounting is on a pay-as-you-go basis. The ORC provides that health care costs paid shall be included in the employer's contribution rate. Currently, 7.0% of covered payroll is used to pay retiree health care expenses. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit program. The City's contribution for the year ended December 31, 1999 was \$382,133 for police and \$371,857 for fire to pay postretirement benefits.

The total health care costs paid by the Police and Fire retirement plan were \$78,596,790 for the year ended December 31, 1998. The number of participants eligible to receive health care benefits as of December 31, 1998 were 11,424 for police and 9,186 for firefighters.

10. LEASES

The City leases to other various City facilities through direct operating leases which expire over various periods through 2092. The following is a schedule by years of minimum future rentals on noncancellable operating leases as of December 31, 1999:

2000	\$ 189,530
2001	127,300
2002	106,352
2003	56,308
2004	35,739
Thereafter	<u>188,647</u>
Total Minimum Future Rentals	\$ <u>703,876</u>

During 1999, the City received \$322,888 in actual revenues from operating leases.

The City has entered into a lease agreement as a lessee for financing the acquisition of an upgrade for an IBM AS400 computer. This lease agreement qualifies as a capital lease (as the lease has a bargain purchase option) and therefore has been recorded at the present value of the future minimum lease payments as of the date of its inception. The IBM AS400 Computer upgrade leased under capital lease as of December 31, 1999 is \$170,048, of which \$99,792 met capitalization criteria and accordingly has been included in Machinery and Equipment in the General Fixed Assets Account Group.

<u>Year Ending December 31:</u>	<u>General Long-Term Obligations</u>
2000	\$ 61,560
2001	61,560
2002	24,085
2003	<u>1,442</u>
Total minimum lease payments	148,647
Less: Amount representing interest	<u>(12,019)</u>
	\$ <u>136,628</u>

11. LONG-TERM DEBT AND OTHER OBLIGATIONS

A summary of long-term debt and other obligations for the year ended December 31, 1999 follows:

	Balance January 1, 1999	Additions	Reductions	Balance December 31, 1999
		(in thousands)		
General Long-Term Obligations:				
Accrued vacation and sick leave	\$ 3,994	333	0	4,327
Salary related liabilities	791	57	0	848
Accrued pension	5,104	0	5,104	0
Capital lease payable	0	170	33	137
General obligation bonds	7,261	5,680	920	12,021
Special Assessments:				
Bond anticipation notes	71	92	71	92
General obligation bonds	144	39	41	142
Total General Long-Term Obligations	<u>17,365</u>	<u>6,371</u>	<u>6,169</u>	<u>17,567</u>
Enterprise Funds:				
Sewer:				
General obligation bonds	6,617	4,065	4,160	6,522
Ohio Water Development Authority loan (OWDA)	1,600	0	140	1,460
Ohio Environmental Protection Agency / OWDA loan	9,459	0	539	8,920
OEPA / Sludge Dewatering	2,963	0	134	2,829
OEPA/ OWDA WWTP Phase III Improvements loan	0	1,567	0	1,567
Subtotal Sewer	<u>20,639</u>	<u>5,632</u>	<u>4,973</u>	<u>21,298</u>
Water:				
General obligation bonds	6,087	3,885	3,620	6,352
Bond anticipation note	1,055	1,055	1,055	1,055
Subtotal Water	<u>7,142</u>	<u>4,940</u>	<u>4,675</u>	<u>7,407</u>
Golf Funds:				
General obligation bond	825	0	120	705
Total Enterprise Funds	<u>28,606</u>	<u>10,572</u>	<u>9,768</u>	<u>29,410</u>
Total Long-Term Debt and Other Obligations	<u>\$ 45,971</u>	<u>16,943</u>	<u>15,937</u>	<u>46,977</u>

Additions and reductions of accrued vacation and sick leave and salary related liabilities are shown net since it is not practical for the City to determine these amounts separately. The current portion of accrued vacation and sick leave has been recorded in the appropriate governmental fund type.

The following is a summary of bond, loan, and bond anticipation note obligations as of December 31, 1999:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Weighted Average Interest Rate</u>	<u>Amount</u>
General obligation bonds from Income Taxes	1991-1999	2000-2023	4.00%-6.50%	4.963	\$ 12,021,000
General obligation bonds payable from Special Assessments	1981-1999	2000-2009	5.25%-12.25%	5.830	141,893
General obligation bond anticipation note payable from Special Assessments	1999	2000	4.750%	4.750	92,700
Enterprise debt					
General obligation bonds:					
Sewer	1991 - 1999	2000-2013	4.00%-6.50%	4.804	6,521,560
Water	1991 - 1999	2000-2013	4.00%-6.50%	4.819	6,352,440
Golf	1994	2000-2004	5.50%-5.90%	5.711	705,000
Bond anticipation notes:					
Water	1999	2000	4.150%	4.150	1,055,000
OWDA Loans					
Sewer	1971	2002	5.250%	5.250	46,801
	1987	2008	8.260%	8.260	1,412,850
	1993	2012	4.800%	4.800	8,920,304
	1994	2015	4.180%	4.180	2,828,743
	1999	2020	3.750%	3.750	1,567,157
Total Long-Term Debt					<u>\$ 41,665,448</u>

In 1991, the City defeased its City Building Construction Bonds and its Police Division Construction Bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. As of December 31, 1999 \$315,000 and \$85,000 respectively, of these defeased bonds are still outstanding. These bonds were recorded in the General Long-Term Obligations Account Group.

The annual requirements to pay principal and interest on long-term debt at December 31, 1999 follows (in thousands):

General Long-Term Obligations

Year ending December 31:	<u>General Obligation</u>	<u>Interest</u>
2000	\$ 1,161	597
2001	602	534
2002	564	508
2003	595	484
2004	609	458
2005-2009	3,483	1,852
2010-2014	3,102	951
2015-2019	935	460
2020-2023	970	150
Total	\$ <u>12,021</u>	<u>5,994</u>

Sewer Enterprise Fund

Year Ending December 31:	<u>General Obligation</u>	<u>OWDA</u>	<u>Interest</u>
2000	\$ 424	833	1,036
2001	475	938	1,056
2002	517	968	984
2003	535	1,011	917
2004	556	1,064	845
2005-2009	3,047	5,856	2,992
2010-2014	968	3,341	1,249
2015-2019	0	675	473
2020	0	90	68
Total	\$ <u>6,522</u>	<u>14,776</u>	<u>9,620</u>

Water Enterprise Fund

Year Ending December 31:	<u>General Obligation</u>	<u>Interest</u>
2000	\$ 445	306
2001	493	281
2002	484	254
2003	500	233
2004	520	211
2005-2009	2,860	674
2010-2013	1,050	95
Total	\$ <u>6,352</u>	<u>2,054</u>

Golf Enterprise Fund

Year Ending December 31:	<u>General Obligation</u>	<u>Interest</u>
2000	\$ 125	40
2001	135	33
2002	140	26
2003	150	18
2004	<u>155</u>	<u>9</u>
Total	\$ <u>705</u>	<u>126</u>

The various general obligation bonds contain no sinking fund requirements or significant bond limitations and restrictions. General obligation bonds are direct obligations of the City for which its full faith and credit are pledged. Historically, the City has appropriated Enterprise Fund revenues for payment of general obligation debt for enterprise system improvements. Deficiencies, if any, will be paid from the City's Debt Service Fund. Bond payments on general long-term obligation bonds included in the General Long-Term Obligations Account Group are funded from municipal income taxes.

The special assessment general obligation bonds payable represent sidewalk, curb and gutter reconstruction, street improvements and water and sewer lines. They are payable from assessments against individual property owners whose benefits from the improvements exceed that of the general public. The general credit of the City is obligated only to the extent that liens against properties involved in the special assessment improvements are insufficient to retire outstanding bonds.

During the year, a special assessment note and a bond anticipation note were issued. The special assessment note was refinanced with the post-balance sheet date issuance of a five year bond. All legal steps were taken to refinance the notes on a long-term basis in accordance with criteria set forth in the Statement of Financial Accounting Standards (SFAS) 6; consequently the notes were reported in the General Long-Term Obligations Account Group. If all legal steps were not taken to refinance the notes on a long-term basis, the notes would have been reported as a fund liability in their respective bond construction funds (Capital Projects Fund).

Loans payable to the Ohio Water Development Authority (OWDA) are revenue obligations incurred to help finance sewage treatment plants and the construction of an interceptor sewer line to be repaid from charges for services.

The ORC provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 1999, the City's total net debt and unvoted debt amounted to 0% of the total assessed value of all property within the City. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Clark County and the Springfield School District. As of December 31, 1999, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

On September 1, 1999, the City issued \$13,630,000 in General Obligation Various Purpose Bonds with an average interest rate of 4.92%. These new bonds were issued at a \$15,711 premium with incurred underwriting fees, insurance and other issuance costs totaling \$216,384. Net proceeds of \$2,008,645 from this new bond issue were used to finance the extension of Bechtle Avenue and construction of related appurtenances. The remainder of the net proceeds were used to purchase noncallable direct obligations of the U. S. Government to advance refund three outstanding bond issues and to prepay the city's accrued liability to the police and firemen's disability and pension fund of the State of Ohio. These U. S. Government securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service

payments on the three bond issues. As a result, the bonds are considered to be defeased and the liability for those bonds has been removed from the financial statements.

Net proceeds of \$3,598,099 were used to prepay, through a single lump sum payment, the City's accrued liability to the police and firemen's disability and pension fund of the State of Ohio. Ohio House Bill #194 authorized the prepayments. For prepayments received between November 16, 1998 through May 15, 2000, the amount due would be 68% of the first \$500,000, 70% of the remaining liability, plus accrued interest on the principal balance at 4.25% from the previous semi-annual payment date to the date payment is received. As a result of this prepayment, the City will reduce its total debt service payments over the next 36 years by \$3,113,044 and will obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately \$741,567.

The City used \$7,423,437 of the net proceeds from the new bond issue to advance refund the term bonds for the City's Capital Facilities Refunding and Improvement Bond, Series 1991, which advance refunded the City's Water System First Mortgage Revenue Bonds, Series 1983, the City's Water System First Mortgage Revenue Bonds, Series 1985, and the City's Sewer System First Mortgage Revenue Bonds, Series 1985, in the outstanding principal amounts of \$1,525,000, \$1,725,000, and \$3,790,000, respectively. The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$246,585 and \$266,295 in the Water Fund and Sewer Fund, respectively. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through the year 2010 using the effective-interest method. The City completed the advance refunding to reduce its total debt service payments over the next 11 years by \$403,236 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$392,996.

12. INTERFUND RECEIVABLES AND PAYABLES /
DUE TO / FROM PRIMARY GOVERNMENT / COMPONENT UNIT

Interfund balances at December 31, 1999 consist of the following individual fund receivables and payables:

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 251,990	\$ 270,313
Special Revenue Funds:		
Community Development Block Grant	16,554	39,811
LEAD Grant	0	50,873
Street Construction, Maintenance, and Repair	7,633	25,144
State Highway Improvement	0	449
Municipal Road Improvement	0	2,168
Economic Development Incentive	0	36
Probation Fee Fund	2,000	16
Drug Law Enforcement	0	14
Special Police Levy	0	9,203
Community Corrections Act	0	2,445
Local Law Enforcement Block Grant 1987	0	162
Local Law Enforcement Block Grant 1998	0	48
FTA Bus Operating - 1999	18,197	6
Urban Redevelopment Tax Increment	0	35
Parks and Recreation	1,205	6,731
Summer Playground Program	0	7
CD Housing Rehabilitation Rotary	50,000	0
State Bus Half-Fare Subsidy	0	2,024
	<u>95,589</u>	<u>139,172</u>
Capital Projects Funds:		
Permanent Improvements	335,285	27,249
Special Projects	0	59,196
Service Complex	189	13,672
Bechtle Avenue Street Improvement	0	393,653
Criminal Justice	0	1,500
FTA Capital 1998	0	1,754
FTA Capital 1999	0	19,845
Sidewalk, Curb and Gutter - 1999	1,572	8,833
	<u>337,046</u>	<u>525,702</u>
Enterprise Funds:		
Water	404,329	146,039
Sewer	11,398	262,324
Golf	0	67,134
Airport	0	96,336
	<u>415,727</u>	<u>571,833</u>
Internal Service Funds:		
Central Stores	69,158	754
Print Shop	0	328
Workers' Compensation Retrospective	115,066	0
Risk Management	0	503
	<u>184,224</u>	<u>1,585</u>

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
Agency Funds:		
Hotel / Motel	0	28,356
Pension Liability	56,740	0
Income Tax Revenue	127,675	0
Special Street Openings	67,970	0
	<u>252,385</u>	<u>28,356</u>
	<u>\$ 1,536,961</u>	<u>\$ 1,536,961</u>
Due to / from Primary Government / Component Unit		
	<u>Receivable</u>	<u>Payable</u>
Special Revenue Fund		
FTA Bus Operating - 1998	<u>\$ 0</u>	<u>\$ 51,307</u>
Component Unit - SBC	<u>\$ 51,307</u>	<u>\$ 0</u>

13. ACCRUED LIABILITIES

The summary of accrued liabilities for the year ended December 31, 1999 follows:

<u>Accrued Liability</u>	<u>General</u>	<u>Special Revenue</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>General Long-Term Obligation</u>
		(in thousands)			
Salaries	\$ 313	71	79	3	0
Interest	0	0	95	0	0
Vacation / sick leave	242	51	880	58	4,327
Salary related liabilities	48	9	133	9	848
Pension	0	0	0	0	0
Total	<u>\$ 603</u>	<u>131</u>	<u>1,187</u>	<u>70</u>	<u>5,175</u>

14. FUND AND RETAINED EARNINGS DEFICITS

Fund equity balances at December 31, 1999 include the following individual fund and retained earnings deficits:

	<u>Fund Deficit</u>
Special Revenue Funds:	
Community Development Block Grant	\$ (289,964)
Shelter Plus Care-Pass Thru - SMHA	(460)
Supportive Housing, Springfield Urban League	(2,140)
Lead Grant	(27,649)
Homeless Assistance Grant	(3,367)
FTA Bus Operating 1999	(12,622)

The fund deficits in the individual Special Revenue Funds resulted from accrued but unpaid liabilities that are not payable from current period revenue and do not exist on a budget basis.

15. ENTERPRISE FUND SEGMENT INFORMATION

Significant financial data for the services provided by the City which are intended to be financed by user charges for the year ended December 31, 1999 are as follows:

	Water	Sewer	Golf (in thousands)	Airport	Total
Operating revenues	\$ 6,487	8,442	1,607	64	16,600
Operating expenses:					
Depreciation	941	1,762	136	285	3,124
Other	4,462	6,952	1,444	272	13,130
	<u>5,403</u>	<u>8,714</u>	<u>1,580</u>	<u>557</u>	<u>16,254</u>
Operating income (loss)	\$ <u>1,084</u>	<u>(272)</u>	<u>27</u>	<u>(493)</u>	<u>346</u>
Operating transfers in	<u>0</u>	<u>0</u>	<u>0</u>	<u>157</u>	<u>157</u>
Operating transfer out	<u>0</u>	<u>0</u>	<u>(184)</u>	<u>0</u>	<u>(184)</u>
Intergovernmental revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>238</u>	<u>238</u>
Net income (loss)	<u>1,027</u>	<u>(829)</u>	<u>(196)</u>	<u>107</u>	<u>109</u>
Total assets	<u>22,988</u>	<u>46,318</u>	<u>1,753</u>	<u>4,428</u>	<u>75,487</u>
Total fixed assets	<u>14,683</u>	<u>33,319</u>	<u>1,701</u>	<u>3,771</u>	<u>53,474</u>
Net working capital	<u>7,298</u>	<u>11,677</u>	<u>(127)</u>	<u>81</u>	<u>18,929</u>
Bonds and loans payable	<u>7,407</u>	<u>21,297</u>	<u>705</u>	<u>0</u>	<u>29,409</u>
Total equity	<u>14,921</u>	<u>24,108</u>	<u>881</u>	<u>3,853</u>	<u>43,763</u>
Fixed asset additions	<u>4,644</u>	<u>10,942</u>	<u>140</u>	<u>656</u>	<u>16,382</u>
Fixed asset deletions	<u>2,557</u>	<u>6,984</u>	<u>0</u>	<u>39</u>	<u>9,580</u>
Current year capital contributions	\$ <u>250</u>	<u>165</u>	<u>0</u>	<u>228</u>	<u>643</u>

16. CONTRIBUTED CAPITAL

During the current year, contributed capital increased by the following amounts:

	Enterprise Funds				Total
	Water	Sewer	Golf	Airport	
Contributed Capital January 1, 1999	\$ 623,616	2,895,799	575,841	2,692,335	6,787,591
Government Permanent Improvement	0	0	140,036	0	140,036
Grant sources utilized for construction of capital assets	249,929	165,676	0	227,866	643,471
Depreciation	(186,887)	(177,916)	(136,132)	(263,130)	(764,065)
Contributed Capital December 31, 1999	\$ <u>686,658</u>	<u>2,883,559</u>	<u>579,745</u>	<u>2,657,071</u>	<u>6,807,033</u>

	Central Stores	Print Shop	Risk Management	Total
	Contributed Capital January 1, 1999	\$ 29,442	7,510	7,200
Government Permanent Improvement	0	46,530	0	46,530
Depreciation	(9,824)	(13,061)	(2,400)	(25,285)
Contributed Capital December 31, 1999	\$ <u>19,618</u>	<u>40,979</u>	<u>4,800</u>	<u>65,397</u>

17. RISK MANAGEMENT

The City is exposed to various risks of loss including employee health care costs and accidents; torts and legal judgments; theft, damage or destruction of assets; errors and omissions; and natural disasters. Life insurance and vehicle insurance is purchased through a commercial carrier. Judgments are administered through the various operating funds.

Unemployment compensation is administered by a State Agency, and all costs are reimbursed by the City from the General Fund.

The City is a member of the Ohio Municipal League Joint Self-Insurance Pool (Pool), a public entity risk pool. Under this program, the Pool provides the following coverage:

Type of risk	Maximum coverage (in millions)	Deductible
Errors and omissions	\$1 per offense / aggregate	\$ 5,000
General liability	1 per occurrence	5,000
Fire and extended coverage on all buildings and contents	60	1,000

The City pays an annual premium to the Pool for this coverage. The participation contract provides that the Pool will be self-sustaining and will reinsure through commercial carriers for claims in excess of \$100,000 for

each insured event. The City accounts for these activities in the Risk Management Agency Fund with the various operating funds contributing to the fund.

Workers' Compensation is administered by the State of Ohio under a retrospective rating plan. The City reimburses the Workers' Compensation Bureau for claims subject to a \$250,000 claim limitation for claims incurred between 1989 through 1992 and a \$300,000 claim limitation for claims incurred during 1993. In 1994 through 1996 there were no claim limitations for claims incurred. All operating funds are charged an annual rate based on gross payroll. This charge, along with all expenses, are reported in an Internal Service Fund.

As of April 1, 1997, the City changed to a traditional insurance plan for employee health insurance claims. Prior to this, the City retained the risk of loss for employee health insurance claims. Those claims were administered by third party. The remaining of the claims were fully paid in March 1998. All operating funds are charged based on an premium rate per employee.

Self-insured Workers' Compensation and employee health insurance expenses and liabilities are reported when it is probable a loss has occurred and the loss can be reasonably estimated. These amounts include incurred but unreported claims and reported claims not yet paid and are the City's best estimate based on available information. At year end 1999, \$1,600,000 of unpaid Workers' Compensation claims are presented. The City has not purchased any annuity contracts to satisfy a claim liability. Changes in the balance of insurance claims payable liabilities for fiscal 1999 and 1998 were as follows:

		<u>Beginning of year liability</u>	<u>Incurred expense</u>	<u>Claims payment</u>	<u>End of year liability</u>
1999	\$	1,403,253	354,923	158,176	1,600,000
1998	\$	2,005,000	(371,802)	229,945	1,403,253

There were no significant reductions in insurance coverage during the year in any category of risk. Insurance coverage for each of the past three years was sufficient to cover any insurance settlements.

18. CONTINGENT LIABILITIES

The City is a defendant in a number of lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. The ultimate disposition of the lawsuits and other proceedings cannot presently be determined but will not, in the opinion of the Department of Law, adversely affect continuing operations of the City.

Under the terms of Federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.



GOVERNMENTAL FUND TYPES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

CITY OF SPRINGFIELD, OHIO

GENERAL FUND

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
Income taxes	\$ 21,400,000	21,150,985	(249,015)
Hotel / motel taxes	185,000	189,839	4,839
State-levied shared taxes	4,800,400	4,870,932	70,532
Intergovernmental	-	94,704	94,704
Charges for services	847,600	767,597	(80,003)
Fees, licenses, and permits	616,200	612,888	(3,312)
Investment earnings	604,600	749,964	145,364
Fines and forfeits	1,111,350	1,047,701	(63,649)
Rental income	48,050	47,713	(337)
Miscellaneous	142,965	170,893	27,928
Total revenues	29,756,165	29,703,216	(52,949)
EXPENDITURES:			
Current:			
General government			
City commission and clerk			
Personal services	178,100	160,570	17,530
Operations and maintenance	60,310	41,142	19,168
City manager's office			
Personal services	322,745	322,745	-
Operations and maintenance	134,490	73,810	60,680
City manager's office - Economic development			
Personal services	118,215	117,018	1,197
Operations and maintenance	6,780	6,543	237
Finance - Accounting			
Personal services	715,340	687,802	27,538
Operations and maintenance	148,400	139,097	9,303
Finance - Income tax			
Personal services	646,285	636,152	10,133
Operations and maintenance	126,980	119,630	7,350
Finance - Purchasing			
Personal services	300,625	287,509	13,116
Operations and maintenance	24,750	17,850	6,900
Finance - Revenue Collections			
Personal services	190,790	188,961	1,829
Operations and maintenance	60,600	56,079	4,521
Personnel			
Personal services	298,225	293,491	4,734
Operations and maintenance	335,400	197,545	137,855
Legal services - Civil			
Personal services	287,950	287,454	496
Operations and maintenance	56,630	48,253	8,377
Legal services - Criminal			
Personal services	364,120	358,652	5,468
Operations and maintenance	22,250	13,657	8,593
Municipal court - Clerk			
Personal services	912,815	903,663	9,152
Operations and maintenance	211,650	192,422	19,228
Municipal court - Judicial			
Personal services	1,469,035	1,469,035	-
Operations and maintenance	304,335	214,090	90,245

GENERAL FUND

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE
Public works - Administration			
Personal services	42,440	34,235	8,205
Operations and maintenance	7,365	4,649	2,716
Department of engineering			
Personal services	814,085	796,959	17,126
Operations and maintenance	42,925	37,936	4,989
Department of information technology			
Personal services	346,690	324,214	22,476
Operations and maintenance	295,385	244,542	50,843
Parks, Recreation and Facilities - Properties management			
Personal services	547,260	542,037	5,223
Operations and maintenance	209,995	205,439	4,556
Miscellaneous			
Personal service	18,014	18,014	-
Operations and maintenance	1,148,146	1,015,610	132,536
Total general government expenditures	10,769,125	10,056,805	712,320
Public safety			
Police services			
Personal services	6,756,555	6,435,768	320,787
Operations and maintenance	648,895	451,572	197,323
Fire services			
Personal services	6,229,850	6,073,478	156,372
Operations and maintenance	470,100	422,123	47,977
Fire Paramedic services			
Personal services	2,101,635	2,048,553	53,082
Operations and maintenance	207,395	166,028	41,367
Consolidated dispatching			
Personal services	760,540	749,140	11,400
Operations and maintenance	107,330	62,622	44,708
Miscellaneous			
Personal services	4,204	4,204	-
Operations and maintenance	110,657	74,744	35,913
Total public safety expenditures	17,397,161	16,488,232	908,929
Health			
Public Works-administration			
Operations and maintenance	14,000	13,100	900
Miscellaneous			
Personal services	6	6	-
Operations and maintenance	712,321	700,865	11,456
Total health expenditures	726,327	713,971	12,356
Recreation			
Miscellaneous			
Personal services	22,398	22,398	-
Operations and maintenance	21,253	21,250	3
Total recreation expenditures	43,651	43,648	3

(continued)

GENERAL FUND

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE
Community development			
Department of planning and development - Administration			
Personal services	230,260	228,350	1,910
Operations and maintenance	20,780	8,783	11,997
Department of planning and development - Inspections			
Personal services	338,705	338,373	332
Operations and maintenance	72,615	62,138	10,477
Department of planning and development - Code enforcement			
Personal services	124,835	120,571	4,264
Operations and maintenance	10,200	8,526	1,674
Department of planning and development - CDBG program			
Personal services	39,510	38,366	1,144
Operations and maintenance	500	295	205
Department of human relations services			
Personal services	162,140	157,617	4,523
Operations and maintenance	47,135	39,668	7,467
Department of human relations, housing, and neighborhood services			
Personal services	100,300	98,124	2,176
Total community development expenditures	1,146,980	1,100,811	46,169
Highway and street			
Central services - Fleet maintenance			
Personal services	430,810	423,052	7,758
Operations and maintenance	2,600	-	2,600
Miscellaneous			
Personal services	1,821	1,821	-
Total highway and street expenditures	435,231	424,873	10,358
Total expenditures	30,518,475	28,828,340	1,690,135
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(762,310)	874,876	1,637,186
OTHER FINANCING SOURCES (USES):			
Operating transfers in	2,512,405	2,395,753	(116,652)
Operating transfers out	(1,660,320)	(1,592,564)	67,756
Total other financing sources	852,085	803,189	(48,896)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	89,775	1,678,065	1,588,290
FUND BALANCES AT BEGINNING OF YEAR	2,420,399	2,420,399	-
Cancelled encumbrances from prior years	209,228	209,228	-
FUND BALANCES AT END OF YEAR	\$ 2,719,402	4,307,692	1,588,290

(concluded)

GOVERNMENTAL FUND TYPES

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for types of resources for which specific uses are mandated by City ordinances or Federal and State statutes. The titles of the funds are descriptive of the activities accounted for therein.

City Ordinances

To Account for Special Purposes

Fire Prevention	Probation Fee Fund
D.A.R.E.	Police Property Disposition
Police Youth Program	Probation Home Monitoring
Hazardous Incident Response Team	Special Police Levy
Street Smart	Municipal Court Improvements
Indigent Drivers' Alcohol Treatment	Parks and Recreation
OMVI Enforcement / Education	Summer Playground Program
Economic Development Incentive	

State Statutes

To Account for State Shared Revenues

Street Construction, Maintenance, and Repair	Municipal Road Improvement
State Highway Improvement	

Federal and / or State Statutes

To Account for Grants, Subsidies, and Other Funding Sources

Community Development Block Grant	Local Law Enforcement Block Grant - 1997
Micro Loan Fund	Local Law Enforcement Block Grant - 1998
Shelter Plus Care-Pass thru Springfield Metropolitan Housing Authority	FTA Bus Operating - 1998
Support Housing-Springfield Urban League	FTA Bus Operating - 1999
Support Housing-Arms of Love	Urban Redevelopment Tax Increment
Support Housing Project Woman	EDA Revolving Loan
LEAD Grant	EDA Match Revolving Loan
Drug Law Enforcement	Natureworks Grant
Law Enforcement Contraband Proceeds	CD Housing Rehabilitation Rotary
Homeless Assistance Grant	HOME Program
EMS Training Grant	CD CIC Development Revolving Loan
Community Corrections Act	State Bus Half-Fare Subsidy

CITY OF SPRINGFIELD, OHIO

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

DECEMBER 31, 1999

	COMMUNITY DEVELOPMENT BLOCK GRANT	MICRO LOAN FUND	SHELTER PLUS CARE- PASS THRU SMHA
ASSETS:			
Pooled cash and cash equivalents	\$ 125,567	85,472	-
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	957,265	1,323	-
Due from other funds	16,554	-	-
Due from other governments	-	-	146
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	28,357	-
TOTAL ASSETS	\$ 1,099,386	115,152	146
LIABILITIES:			
Accounts payable	\$ 114,918	-	606
Accrued liabilities	6,883	-	-
Due to other funds	39,811	-	-
Due to component unit	-	-	-
Deferred revenue	1,227,738	-	-
Total liabilities	1,389,350	-	606
FUND EQUITY:			
<i>Fund balances (deficit)</i>			
Reserved for:			
Inventory	-	-	-
Encumbrances	1,204,457	-	-
Noncurrent notes receivable	-	28,357	-
Unreserved	(1,494,421)	86,795	(460)
Total fund equity (deficit)	(289,964)	115,152	(460)
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,099,386	115,152	146

<u>SUPPORTIVE HOUSING SPRINGFIELD URBAN LEAGUE</u>	<u>LEAD GRANT</u>	<u>FIRE PREVENTION</u>	<u>D.A.R.E.</u>	<u>POLICE YOUTH PROGRAM</u>
-	41,318	1,751	8,176	30,944
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5,007	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>5,007</u>	<u>41,318</u>	<u>1,751</u>	<u>8,176</u>	<u>30,944</u>
7,147	8,753	-	-	-
-	1,345	-	-	-
-	50,873	-	-	-
-	-	-	-	-
-	7,996	-	-	-
7,147	68,967	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>(2,140)</u>	<u>(27,649)</u>	<u>1,751</u>	<u>8,176</u>	<u>30,944</u>
<u>(2,140)</u>	<u>(27,649)</u>	<u>1,751</u>	<u>8,176</u>	<u>30,944</u>
<u>5,007</u>	<u>41,318</u>	<u>1,751</u>	<u>8,176</u>	<u>30,944</u>

(continued)

CITY OF SPRINGFIELD, OHIO

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET
DECEMBER 31, 1999

	STREET SMART	STREET CONSTRUCTION, MAINTENANCE, AND REPAIR	STATE HIGHWAY IMPROVEMENT
ASSETS:			
Pooled cash and cash equivalents	\$ 550	170,721	8,629
investments	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-
Due from other funds	-	7,633	-
Due from other governments	-	105,526	8,556
Inventory	-	314,935	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
TOTAL ASSETS	\$ 550	598,815	17,185
LIABILITIES:			
Accounts payable	\$ -	28,745	-
Accrued liabilities	-	44,109	-
Due to other funds	-	25,144	449
Due to component unit	-	-	-
Deferred revenue	-	-	-
Total liabilities	-	97,998	449
FUND EQUITY:			
Fund balances (deficit)			
Reserved for:			
Inventory	-	314,935	-
Encumbrances	-	-	-
Noncurrent notes receivable	-	-	-
Unreserved	550	185,882	16,736
Total fund equity (deficit)	550	500,817	16,736
TOTAL LIABILITIES AND FUND EQUITY	\$ 550	598,815	17,185

<u>MUNICIPAL ROAD IMPROVEMENT</u>	<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT/ EDUCATION</u>	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>	<u>PROBATION FEE FUND</u>
10,236	186,591	55,660	305,533	106,943
-	-	-	-	-
-	-	-	-	-
-	-	-	-	2,000
44,275	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>54,511</u>	<u>186,591</u>	<u>55,660</u>	<u>305,533</u>	<u>108,943</u>
-	3,483	-	160	1,448
-	-	-	-	-
2,168	-	-	36	16
-	-	-	-	-
-	-	-	-	-
<u>2,168</u>	<u>3,483</u>	-	<u>196</u>	<u>1,464</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>52,343</u>	<u>183,108</u>	<u>55,660</u>	<u>305,337</u>	<u>107,479</u>
<u>52,343</u>	<u>183,108</u>	<u>55,660</u>	<u>305,337</u>	<u>107,479</u>
<u>54,511</u>	<u>186,591</u>	<u>55,660</u>	<u>305,533</u>	<u>108,943</u>

(continued)

CITY OF SPRINGFIELD, OHIO

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET
DECEMBER 31, 1999

	DRUG LAW ENFORCEMENT	LAW ENFORCEMENT CONTRABAND PROCEEDS	POLICE PROPERTY DISPOSITION
ASSETS:			
Pooled cash and cash equivalents	\$ 65,689	67,204	6,306
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
TOTAL ASSETS	\$ 65,689	67,204	6,306
LIABILITIES:			
Accounts payable	\$ 2,334	613	-
Accrued liabilities	-	-	-
Due to other funds	14	-	-
Due to component unit	-	-	-
Deferred revenue	-	-	-
Total liabilities	2,348	613	-
FUND EQUITY:			
Fund balances (deficit)			
Reserved for:			
Inventory	-	-	-
Encumbrances	-	-	-
Noncurrent notes receivable	-	-	-
Unreserved	63,341	66,591	6,306
Total fund equity (deficit)	63,341	66,591	6,306
TOTAL LIABILITIES AND FUND EQUITY	\$ 65,689	67,204	6,306

<u>HOMELESS ASSISTANCE GRANT</u>	<u>PROBATION HOME MONITORING</u>	<u>SPECIAL POLICE LEVY</u>	<u>COMMUNITY CORRECTIONS ACT</u>	<u>LOCAL LAW ENFORCEMENT BLOCK GRANT 1998</u>
-	48,881	58,760	103,041	224,953
-	-	2,791,794	-	-
-	-	2,004,268	-	1,117
-	-	-	-	-
5,062	-	-	-	-
-	-	-	-	-
<u>5,062</u>	<u>48,881</u>	<u>4,854,822</u>	<u>103,041</u>	<u>226,070</u>
3,367	4,033	32,906	37,299	-
-	-	44,068	2,920	-
-	-	9,203	2,445	210
-	-	-	-	-
5,062	-	1,970,350	7,721	224,905
8,429	4,033	2,056,527	50,385	225,115
-	-	-	-	-
-	-	10,443	-	-
-	-	-	-	-
<u>(3,367)</u>	<u>44,848</u>	<u>2,787,852</u>	<u>52,656</u>	<u>955</u>
<u>(3,367)</u>	<u>44,848</u>	<u>2,798,295</u>	<u>52,656</u>	<u>955</u>
<u>5,062</u>	<u>48,881</u>	<u>4,854,822</u>	<u>103,041</u>	<u>226,070</u>

(continued)

CITY OF SPRINGFIELD, OHIO

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

DECEMBER 31, 1999

	MUNICIPAL COURT IMPROVEMENTS	FTA BUS OPERATING 1999	URBAN REDEVELOPMENT TAX INCREMENT
ASSETS:			
Pooled cash and cash equivalents	\$ 106,038	14,494	18,801
Investments	99,125	-	70,622
Receivables (net of allowances for uncollectibles)	2,930	-	1,215
Due from other funds	-	18,197	-
Due from other governments	-	6,000	-
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
TOTAL ASSETS	\$ 208,093	38,691	90,638
LIABILITIES:			
Accounts payable	\$ 11,372	-	-
Accrued liabilities	-	-	-
Due to other funds	-	6	35
Due to component unit	-	51,307	-
Deferred revenue	-	-	1,215
Total liabilities	11,372	51,313	1,250
FUND EQUITY:			
Fund balances (deficit)			
Reserved for:			
Inventory	-	-	-
Encumbrances	-	-	-
Noncurrent notes receivable	-	-	-
Unreserved	196,721	(12,622)	89,388
Total fund equity (deficit)	196,721	(12,622)	89,388
TOTAL LIABILITIES AND FUND EQUITY	\$ 208,093	38,691	90,638

<u>EDA REVOLVING LOAN</u>	<u>EDA MATCH REVOLVING LOAN</u>	<u>PARKS AND RECREATION</u>	<u>SUMMER PLAYGROUND PROGRAM</u>	<u>CD HOUSING REHABILITATION ROTARY</u>	<u>HOME PROGRAM</u>
41,141	29,091	69,700	5,241	88,813	6,995
126,997	-	-	-	-	-
9,277	1,449	533	-	3,057	2,285
-	-	1,205	-	50,000	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>424,837</u>	<u>166,380</u>	-	-	<u>499,176</u>	<u>2,235,275</u>
<u>602,252</u>	<u>196,920</u>	<u>71,438</u>	<u>5,241</u>	<u>641,046</u>	<u>2,244,555</u>
-	-	20,673	-	86	15,735
-	-	31,562	-	-	-
-	-	6,731	7	-	-
-	-	-	-	-	-
<u>299</u>	-	-	-	-	-
<u>299</u>	-	<u>58,966</u>	<u>7</u>	<u>86</u>	<u>15,735</u>
-	-	-	-	-	-
-	-	-	-	-	316,132
424,837	166,380	-	-	499,176	2,235,275
<u>177,116</u>	<u>30,540</u>	<u>12,472</u>	<u>5,234</u>	<u>141,784</u>	<u>(322,587)</u>
<u>601,953</u>	<u>196,920</u>	<u>12,472</u>	<u>5,234</u>	<u>640,960</u>	<u>2,228,820</u>
<u>602,252</u>	<u>196,920</u>	<u>71,438</u>	<u>5,241</u>	<u>641,046</u>	<u>2,244,555</u>

(continued)

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET
DECEMBER 31, 1999

	CD CIC DEVELOPMENT REVOLVING LOAN	STATE BUS HALF FARE SUBSIDY	TOTAL 1999
ASSETS:			
Pooled cash and cash equivalents	\$ 84,131	2,025	\$ 2,179,395
Investments	-	-	3,088,538
Receivables (net of allowances for uncollectibles)	114,580	-	3,099,299
Due from other funds	-	-	95,589
Due from other governments	-	2,024	176,596
Inventory	-	-	314,935
Notes receivable (net of allowances for uncollectibles)	898,981	-	4,253,006
TOTAL ASSETS	\$ 1,097,692	4,049	\$ 13,207,358
LIABILITIES:			
Accounts payable	-	-	\$ 283,678
Accrued liabilities	-	-	130,887
Due to other funds	-	2,024	139,172
Due to component unit	-	-	51,307
Deferred revenue	-	-	3,445,286
Total liabilities	-	2,024	4,060,330
FUND EQUITY:			
Fund balances (deficit)			
Reserved for:			
Inventory	-	-	314,935
Encumbrances	-	-	1,531,032
Noncurrent notes receivable	898,981	-	4,253,006
Unreserved	198,711	2,025	3,048,055
Total fund equity (deficit)	1,097,692	2,025	9,147,028
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,097,692	4,049	\$ 13,207,358

(concluded)



CITY OF SPRINGFIELD, OHIO

**SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1999**

	COMMUNITY DEVELOPMENT BLOCK GRANT	MICRO LOAN FUND	SHELTER PLUS CARE- PASS THRU SMHA
REVENUES:			
Property taxes	\$ -	-	-
State-levied shared taxes	-	-	-
Intergovernmental	2,782,950	-	500
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	-	-	-
Miscellaneous	255,347	1,594	-
Total revenues	<u>3,038,297</u>	<u>1,594</u>	<u>500</u>
EXPENDITURES:			
Current:			
General government	38,963	-	-
Public safety	3,085	-	-
Health	-	-	-
Recreation	47,732	-	-
Community development	2,678,691	2,815	960
Highway and street	-	-	-
Capital outlay	214,609	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>2,983,080</u>	<u>2,815</u>	<u>960</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>55,217</u>	<u>(1,221)</u>	<u>(460)</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	-	-	-
Operating transfers out	(437,604)	-	-
Operating transfers to component unit	-	-	-
Capital lease	-	-	-
Total other financing sources (uses)	<u>(437,604)</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(382,387)</u>	<u>(1,221)</u>	<u>(460)</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	92,423	116,373	-
Increase (decrease) in reserve for inventory	-	-	-
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ <u>(289,964)</u>	<u>115,152</u>	<u>(460)</u>

SUPPORTIVE HOUSING SPRINGFIELD URBAN LEAGUE	SUPPORTIVE HOUSING ARMS OF LOVE	SUPPORTIVE HOUSING PROJECT WOMAN	LEAD GRANT	FIRE PREVENTION	D.A.R.E.
-	-	-	-	-	-
-	-	-	-	-	-
23,657	74,950	5,156	276,040	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
23,657	74,950	5,156	276,040	-	1,686
-	-	-	-	-	1,686
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
25,797	74,950	5,156	302,652	-	3,042
-	-	-	-	-	-
-	-	-	1,037	-	-
-	-	-	-	-	-
25,797	74,950	5,156	303,689	-	3,042
(2,140)	-	-	(27,649)	-	(1,356)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(2,140)	-	-	(27,649)	-	(1,356)
-	-	-	-	1,751	9,532
-	-	-	-	-	-
(2,140)	-	-	(27,649)	1,751	8,176

(continued)

CITY OF SPRINGFIELD, OHIO

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 1999

	POLICE YOUTH PROGRAM	STREET SMART	STREET CONSTRUCTION, MAINTENANCE, & REPAIR
REVENUES:			
Property taxes	\$ -	-	-
State-levied shared taxes	-	-	1,465,351
Intergovernmental	-	-	-
Charges for services	-	-	13,453
Fees, licenses and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	-	-	-
Miscellaneous	3,503	550	-
Total revenues	<u>3,503</u>	<u>550</u>	<u>1,478,804</u>
EXPENDITURES:			
Current:			
General government	-	-	190,123
Public safety	4,829	-	544,606
Health	-	-	-
Recreation	-	-	238,935
Community development	-	-	-
Highway and street	-	-	602,258
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>4,829</u>	<u>-</u>	<u>1,575,922</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,326)</u>	<u>550</u>	<u>(97,118)</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	-	-	265,000
Operating transfers out	-	-	-
Operating transfers to component unit	-	-	-
Capital lease	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>265,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(1,326)</u>	<u>550</u>	<u>167,882</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>32,270</u>	<u>-</u>	<u>293,028</u>
Increase (decrease) in reserve for inventory	<u>-</u>	<u>-</u>	<u>39,907</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 30,944</u>	<u>550</u>	<u>500,817</u>

<u>STATE HIGHWAY IMPROVEMENT</u>	<u>MUNICIPAL ROAD IMPROVEMENT</u>	<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT/ EDUCATION</u>	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>
-	-	-	-	-
113,987	603,143	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	46,567	7,244	-
-	-	-	-	-
<u>113,987</u>	<u>603,143</u>	<u>46,567</u>	<u>7,244</u>	<u>168,184</u>
				<u>168,184</u>
-	-	-	-	49,266
-	-	-	-	-
-	-	29,774	-	-
-	-	-	-	-
104,359	591,467	-	-	-
-	-	-	-	40,175
-	-	-	-	-
<u>104,359</u>	<u>591,467</u>	<u>29,774</u>	<u>-</u>	<u>89,441</u>
9,628	11,676	16,793	7,244	78,743
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
9,628	11,676	16,793	7,244	78,743
7,108	40,667	166,315	48,416	226,594
-	-	-	-	-
<u>16,736</u>	<u>52,343</u>	<u>183,108</u>	<u>55,660</u>	<u>305,337</u>

(continued)

CITY OF SPRINGFIELD, OHIO

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 1999

	PROBATION FEE FUND	DRUG LAW ENFORCEMENT	LAW ENFORCEMENT CONTRABAND PROCEEDS
REVENUES:			
Property taxes	\$ -	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	26,239	-	-
Investment earnings	-	-	-
Fines and forfeits	-	41,096	24,712
Rental income	-	-	-
Miscellaneous	2,000	-	-
Total revenues	<u>28,239</u>	<u>41,096</u>	<u>24,712</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	10,674	19,499	1,837
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Highway and street	-	-	-
Capital outlay	316	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>10,990</u>	<u>19,499</u>	<u>1,837</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>17,249</u>	<u>21,597</u>	<u>22,875</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Operating transfers to component unit	-	-	-
Capital lease	-	-	-
Total other financing sources (uses)	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>17,249</u>	<u>21,597</u>	<u>22,875</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>90,230</u>	<u>41,744</u>	<u>43,716</u>
Increase (decrease) in reserve for inventory	-	-	-
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 107,479</u>	<u>63,341</u>	<u>66,591</u>

<u>POLICE PROPERTY DISPOSITION</u>	<u>HOMELESS ASSISTANCE GRANT</u>	<u>PROBATION HOME MONITORING</u>	<u>SPECIAL POLICE LEVY</u>	<u>EMS TRAINING GRANT</u>	<u>COMMUNITY CORRECTIONS ACT</u>
-	-	-	2,125,622	-	-
-	-	-	-	-	-
-	80,454	-	-	10,840	43,727
-	-	-	-	-	-
-	-	56,457	-	-	-
-	-	-	162,843	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6	-	-	-	-	2,000
<u>6</u>	<u>80,454</u>	<u>56,457</u>	<u>2,288,465</u>	<u>10,840</u>	<u>45,727</u>
-	-	-	-	-	-
10,374	-	53,419	2,284,714	10,840	126,562
-	-	-	-	-	-
-	78,790	-	-	-	-
-	-	-	-	-	-
-	-	-	73,296	-	-
-	-	-	-	-	-
<u>10,374</u>	<u>78,790</u>	<u>53,419</u>	<u>2,358,010</u>	<u>10,840</u>	<u>126,562</u>
(10,368)	1,664	3,038	(69,545)	-	(80,835)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(10,368)	1,664	3,038	(69,545)	-	(80,835)
16,674	(5,031)	41,810	2,867,840	-	133,491
-	-	-	-	-	-
6,306	(3,367)	44,848	2,798,295	-	52,656

(continued)

CITY OF SPRINGFIELD, OHIO

**SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1999**

	LOCAL LAW ENFORCEMENT BLOCK GRANT 1997	LOCAL LAW ENFORCEMENT BLOCK GRANT 1998	MUNICIPAL COURT IMPROVEMENTS
REVENUES:			
Property taxes	\$ -	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	15,756	4,154	9,771
Fines and forfeits	-	-	135,789
Rental income	-	-	-
Miscellaneous	-	-	-
Total revenues	15,756	4,154	145,560
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	38,343	29,199	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Highway and street	-	-	-
Capital outlay	340,235	-	253,608
Debt service:			
Principal	-	-	33,420
Interest	-	-	6,765
Total expenditures	378,578	29,199	293,793
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(362,822)	(25,045)	(148,233)
OTHER FINANCING SOURCES (USES):			
Operating transfers in	-	26,000	-
Operating transfers out	-	-	-
Operating transfers to component unit	-	-	-
Capital lease	-	-	170,048
Total other financing sources (uses)	-	26,000	170,048
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(362,822)	955	21,815
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	362,822	-	174,906
Increase (decrease) in reserve for inventory	-	-	-
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ -	955	196,721

<u>FTA BUS OPERATING 1998</u>	<u>FTA BUS OPERATING 1999</u>	<u>URBAN REDEVELOPMENT TAX INCREMENT</u>	<u>EDA REVOLVING LOAN</u>	<u>EDA MATCH REVOLVING LOAN</u>
-	-	-	-	-
-	-	-	-	-
51,217	532,153	38,349	-	-
-	-	-	-	-
-	-	3,019	4,296	-
-	-	-	-	-
-	-	-	31,877	9,025
<u>51,217</u>	<u>532,153</u>	<u>41,368</u>	<u>36,173</u>	<u>9,025</u>
-	-	15,192	-	-
-	-	-	-	-
-	-	-	-	-
-	-	10,905	17,050	11,341
-	1,042	-	-	-
-	-	6,652	-	-
-	-	-	-	-
-	-	-	-	-
-	1,042	32,749	17,050	11,341
<u>51,217</u>	<u>531,111</u>	<u>8,619</u>	<u>19,123</u>	<u>(2,316)</u>
-	347,216	6,652	-	-
-	-	-	-	-
-	(890,949)	-	-	-
-	-	-	-	-
-	(543,733)	6,652	-	-
51,217	(12,622)	15,271	19,123	(2,316)
(51,217)	-	74,117	582,830	199,236
-	-	-	-	-
-	(12,622)	89,388	601,953	196,920

(continued)

CITY OF SPRINGFIELD, OHIO

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 1999

	PARKS AND RECREATION	SUMMER PLAYGROUND PROGRAM	NATUREWORKS GRANT
REVENUES:			
Property taxes	\$ -	-	-
State-levied shared taxes	-	-	134,267
Intergovernmental	-	-	-
Charges for services	52,000	-	-
Fees, licenses and permits	190,268	-	-
Investment earnings	5,243	-	-
Fines and forfeits	-	-	-
Rental income	27,488	-	-
Miscellaneous	37,414	3,990	-
Total revenues	<u>312,413</u>	<u>3,990</u>	<u>134,267</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	1,528,223	4,459	-
Community development	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>1,528,223</u>	<u>4,459</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,215,810)</u>	<u>(469)</u>	<u>134,267</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	1,134,356	-	-
Operating transfers out	-	-	(134,267)
Operating transfers to component unit	-	-	-
Capital lease	-	-	-
Total other financing sources (uses)	<u>1,134,356</u>	<u>-</u>	<u>(134,267)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(81,454)</u>	<u>(469)</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	93,926	5,703	-
Increase (decrease) in reserve for inventory	-	-	-
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 12,472</u>	<u>5,234</u>	<u>-</u>

CD HOUSING REHABILITATION ROTARY	HOME PROGRAM	CD CIC DEVELOPMENT REVOLVING LOAN	STATE BUS HALF-FARE SUBSIDY	TOTAL 1999
-	-	-	-	\$ 2,125,622
-	-	-	-	2,316,748
-	738,356	-	26,322	4,684,671
-	-	-	-	65,453
-	-	-	-	272,964
-	-	-	-	205,082
-	-	-	-	255,408
-	-	-	-	27,488
25,248	6,497	64,242	-	613,163
25,248	744,853	64,242	26,322	10,566,599
-	-	-	-	293,544
-	-	-	-	3,141,023
-	-	-	-	29,774
-	-	-	-	1,819,349
20,163	339,782	118,711	-	3,687,763
-	-	-	-	1,299,126
-	-	-	-	929,928
-	-	-	-	33,420
-	-	-	-	6,765
20,163	339,782	118,711	-	11,240,692
5,085	405,071	(54,469)	26,322	(674,093)
189,605	-	222,000	-	2,190,829
-	-	-	(24,297)	(596,168)
-	-	-	-	(890,949)
-	-	-	-	170,048
189,605	-	222,000	(24,297)	873,760
194,690	405,071	167,531	2,025	199,667
446,270	1,823,749	930,161	-	8,907,454
-	-	-	-	39,907
640,960	2,228,820	1,097,692	2,025	\$ 9,147,028

(concluded)

CITY OF SPRINGFIELD, OHIO

SPECIAL REVENUE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - FOR THE YEAR ENDED DECEMBER 31, 1999

	FIRE PREVENTION			D.A.R.E.		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES:						
Property taxes	\$ -	-	-	-	-	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fees, licenses, and permits	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Rental income	-	-	-	-	-	-
Miscellaneous	500	-	(500)	2,100	1,686	(414)
Total revenues	500	-	(500)	2,100	1,686	(414)
EXPENDITURES:						
Current:						
General government-Personal service	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety-Personal service	-	-	-	-	-	-
Operations and maintenance	500	-	500	4,100	458	3,642
Health-Operations and maintenance	-	-	-	-	-	-
Recreation-Personal service	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Community development-	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Highway and street-Personal service	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	500	-	500	4,100	458	3,642
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	(2,000)	1,228	3,228
OTHER FINANCING SOURCES (USES):						
Operating transfers in	-	-	-	2,000	680	(1,320)
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	2,000	680	(1,320)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	-	-	-	1,908	1,908
FUND BALANCES AT BEGINNING OF YEAR						
	1,751	1,751	-	6,192	6,192	-
Cancelled encumbrances from prior years	-	-	-	75	75	-
FUND BALANCES AT END OF YEAR	<u>\$ 1,751</u>	<u>1,751</u>	<u>-</u>	<u>6,267</u>	<u>8,175</u>	<u>1,908</u>

<u>POLICE YOUTH PROGRAM</u>			<u>HAZARDOUS INCIDENT RESPONSE TEAM</u>			<u>STREET SMART</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>1,000</u>	<u>3,503</u>	<u>2,503</u>	<u>1,000</u>	-	<u>(1,000)</u>	<u>10,000</u>	<u>550</u>	<u>(9,450)</u>
<u>1,000</u>	<u>3,503</u>	<u>2,503</u>	<u>1,000</u>	-	<u>(1,000)</u>	<u>10,000</u>	<u>550</u>	<u>(9,450)</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
6,000	3,649	2,351	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>6,000</u>	<u>3,649</u>	<u>2,351</u>	-	-	-	-	-	-
<u>(5,000)</u>	<u>(146)</u>	<u>4,854</u>	<u>1,000</u>	-	<u>(1,000)</u>	<u>10,000</u>	<u>550</u>	<u>(9,450)</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>(5,000)</u>	<u>(146)</u>	<u>4,854</u>	<u>1,000</u>	-	<u>(1,000)</u>	<u>10,000</u>	<u>550</u>	<u>(9,450)</u>
31,090	31,090	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>26,090</u>	<u>30,944</u>	<u>4,854</u>	<u>1,000</u>	-	<u>(1,000)</u>	<u>10,000</u>	<u>550</u>	<u>(9,450)</u>

(continued)

CITY OF SPRINGFIELD, OHIO

SPECIAL REVENUE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - FOR THE YEAR ENDED DECEMBER 31, 1999

	STREET CONSTRUCTION, MAINTENANCE, AND REPAIR			STATE HIGHWAY IMPROVEMENT		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES:						
Property taxes	\$ -	-	-	-	-	-
State-levied shared taxes	1,440,700	1,459,547	18,847	110,676	113,517	2,841
Intergovernmental	-	-	-	-	-	-
Charges for services	29,000	5,820	(23,180)	-	-	-
Fees, licenses, and permits	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Rental income	-	-	-	-	-	-
Miscellaneous	1,000	-	(1,000)	-	-	-
Total revenues	1,470,700	1,465,367	(5,333)	110,676	113,517	2,841
EXPENDITURES:						
Current:						
General government-Personal service	173,035	170,339	2,696	-	-	-
Operations and maintenance	24,711	23,121	1,590	-	-	-
Public safety-Personal service	372,690	368,559	4,131	-	-	-
Operations and maintenance	219,365	217,815	1,550	-	-	-
Health-Operations and maintenance	-	-	-	-	-	-
Recreation-Personal service	173,800	170,406	3,394	-	-	-
Operations and maintenance	76,500	70,006	6,494	-	-	-
Community development-						
Operations and maintenance	-	-	-	-	-	-
Highway and street-Personal service	210,494	195,289	15,205	110,676	104,888	5,788
Operations and maintenance	483,375	481,358	2,017	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	1,733,970	1,696,893	37,077	110,676	104,888	5,788
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(263,270)	(231,526)	31,744	-	8,629	8,629
OTHER FINANCING SOURCES (USES):						
Operating transfers in	260,000	265,000	5,000	-	-	-
Operating transfers out	(1,294)	-	1,294	-	-	-
Total other financing sources (uses)	258,706	265,000	6,294	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(4,564)	33,474	38,038	-	8,629	8,629
FUND BALANCES AT BEGINNING OF YEAR	4,566	4,566	-	-	-	-
Cancelled encumbrances from prior year	37,593	37,593	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ 37,595	75,633	38,038	-	8,629	8,629

MUNICIPAL ROAD IMPROVEMENT			INDIGENT DRIVERS' ALCOHOL TREATMENT			OMVI ENFORCEMENT / EDUCATION		
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
-	-	-	-	-	-	-	-	-
610,000	603,041	(6,959)	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	52,000	46,567	(5,433)	9,500	7,244	(2,256)
-	-	-	-	-	-	-	-	-
<u>610,000</u>	<u>603,041</u>	<u>(6,959)</u>	<u>52,000</u>	<u>46,567</u>	<u>(5,433)</u>	<u>9,500</u>	<u>7,244</u>	<u>(2,256)</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	9,500	-	9,500
-	-	-	-	-	-	-	-	-
-	-	-	102,000	52,000	50,000	-	-	-
-	-	-	-	-	-	-	-	-
610,000	592,805	17,195	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>610,000</u>	<u>592,805</u>	<u>17,195</u>	<u>102,000</u>	<u>52,000</u>	<u>50,000</u>	<u>9,500</u>	<u>-</u>	<u>9,500</u>
-	10,236	10,236	(50,000)	(5,433)	44,567	-	7,244	7,244
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	10,236	10,236	(50,000)	(5,433)	44,567	-	7,244	7,244
-	-	-	164,795	164,795	-	48,416	48,416	-
-	-	-	1,520	1,520	-	-	-	-
-	<u>10,236</u>	<u>10,236</u>	<u>116,315</u>	<u>160,882</u>	<u>44,567</u>	<u>48,416</u>	<u>55,660</u>	<u>7,244</u>

(continued)

CITY OF SPRINGFIELD, OHIO

SPECIAL REVENUE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGET BASIS - FOR THE YEAR ENDED DECEMBER 31, 1999

	ECONOMIC DEVELOPMENT INCENTIVE			PROBATION FEE FUND		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES:						
Property taxes	\$ -	-	-	-	-	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	37,000	26,239	(10,761)
Fees, licenses, and permits	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Rental income	-	-	-	-	-	-
Miscellaneous	100,000	168,050	68,050	-	-	-
Total revenues	<u>100,000</u>	<u>168,050</u>	<u>68,050</u>	<u>37,000</u>	<u>26,239</u>	<u>(10,761)</u>
EXPENDITURES:						
Current:						
General government-Personal service	-	-	-	-	-	-
Operations and maintenance	96,300	68,883	27,417	-	-	-
Public safety-Personal service	-	-	-	20,000	-	20,000
Operations and maintenance	-	-	-	15,170	12,204	2,966
Health-Operations and maintenance	-	-	-	-	-	-
Recreation-Personal service	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Community development-	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Highway and street-Personal service	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	115,000	110,175	4,825	1,830	316	1,514
Debt service	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>211,300</u>	<u>179,058</u>	<u>32,242</u>	<u>37,000</u>	<u>12,520</u>	<u>24,480</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(111,300)</u>	<u>(11,008)</u>	<u>100,292</u>	<u>-</u>	<u>13,719</u>	<u>13,719</u>
OTHER FINANCING SOURCES (USES):						
Operating transfers in	-	134	134	-	1,700	1,700
Operating transfers out	(38,330)	-	(38,330)	-	-	-
Total other financing sources (uses)	<u>(38,330)</u>	<u>134</u>	<u>38,464</u>	<u>-</u>	<u>1,700</u>	<u>1,700</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(149,630)</u>	<u>(10,874)</u>	<u>138,756</u>	<u>-</u>	<u>15,419</u>	<u>15,419</u>
FUND BALANCES AT BEGINNING OF YEAR						
	218,563	218,563	-	88,025	88,025	-
Cancelled encumbrances from prior years	4,613	4,613	-	170	170	-
FUND BALANCES AT END OF YEAR	<u>\$ 73,546</u>	<u>212,302</u>	<u>138,756</u>	<u>88,195</u>	<u>103,614</u>	<u>15,419</u>

<u>DRUG LAW ENFORCEMENT</u>			<u>LAW ENFORCEMENT CONTRABAND PROCEEDS</u>			<u>POLICE PROPERTY DISPOSITION</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
25,000	41,096	16,096	21,000	24,712	3,712	-	-	-
-	-	-	-	-	-	-	6	6
<u>25,000</u>	<u>41,096</u>	<u>16,096</u>	<u>21,000</u>	<u>24,712</u>	<u>3,712</u>	<u>-</u>	<u>6</u>	<u>6</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	10,000	482	9,518
25,000	20,262	4,738	19,000	1,827	17,173	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>25,000</u>	<u>20,262</u>	<u>4,738</u>	<u>19,000</u>	<u>1,827</u>	<u>17,173</u>	<u>10,000</u>	<u>482</u>	<u>9,518</u>
-	20,834	20,834	2,000	22,885	20,885	(10,000)	(476)	9,524
-	-	-	-	-	-	10,000	-	(10,000)
-	-	-	(2,000)	(680)	(1,320)	-	-	-
-	-	-	<u>(2,000)</u>	<u>(680)</u>	<u>1,320</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
-	20,834	20,834	-	22,205	22,205	-	(476)	(476)
41,600	41,600	-	44,396	44,396	-	6,781	6,781	-
45	45	-	-	-	-	1	1	-
<u>41,645</u>	<u>62,479</u>	<u>20,834</u>	<u>44,396</u>	<u>66,601</u>	<u>22,205</u>	<u>6,782</u>	<u>6,306</u>	<u>(476)</u>

(continued)

CITY OF SPRINGFIELD, OHIO

SPECIAL REVENUE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - FOR THE YEAR ENDED DECEMBER 31, 1999

	PROBATION HOME MONITORING			SPECIAL POLICE LEVY		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES:						
Property taxes	\$ -	-	-	2,099,778	2,125,621	25,843
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	51,241	56,457	5,216	-	-	-
Charges for services	-	-	-	-	-	-
Fees, licenses, and permits	-	-	-	-	-	-
Investment earnings	-	-	-	180,000	162,403	(17,597)
Fines and forfeits	-	-	-	-	-	-
Rental income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	51,241	56,457	5,216	2,279,778	2,288,024	8,246
EXPENDITURES:						
Current:						
General government-Personal service	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety-Personal service	-	-	-	2,130,955	2,097,572	33,383
Operations and maintenance	77,769	43,867	33,902	289,070	191,188	97,882
Health-Operations and maintenance	-	-	-	-	-	-
Recreation-Personal service	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Community development-	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Highway and street-Personal service	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	73,515	70,073	3,442
Debt service	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	77,769	43,867	33,902	2,493,540	2,358,833	134,707
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(26,528)	12,590	39,118	(213,762)	(70,809)	142,953
OTHER FINANCING SOURCES (USES):						
Operating transfers in	-	-	-	51,000	-	(51,000)
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	51,000	-	(51,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(26,528)	12,590	39,118	(162,762)	(70,809)	91,953
FUND BALANCES AT BEGINNING OF YEAR						
	26,728	26,728	-	2,921,828	2,921,828	-
Cancelled encumbrances from prior years	5,466	5,466	-	581	581	-
FUND BALANCES AT END OF YEAR	\$ 5,666	44,784	39,118	2,759,647	2,851,600	91,953

MUNICIPAL COURT IMPROVEMENTS			URBAN REDEVELOPMENT TAX INCREMENT			PARKS AND RECREATION		
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	68,000	38,349	(29,651)	-	-	-
-	-	-	-	-	-	52,000	52,000	-
5,500	8,241	2,741	-	-	-	194,250	190,268	(3,982)
140,000	135,790	(4,210)	2,750	3,019	269	5,000	4,823	(177)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	25,000	27,488	2,488
-	-	-	-	-	-	36,200	35,296	(904)
<u>145,500</u>	<u>144,031</u>	<u>(1,469)</u>	<u>70,750</u>	<u>41,368</u>	<u>(29,382)</u>	<u>312,450</u>	<u>309,875</u>	<u>(2,575)</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	15,000	12,808	2,192	1,166,635	1,138,106	28,529
-	-	-	18,750	7,791	10,959	415,170	397,232	17,938
-	-	-	-	-	-	-	-	-
-	-	-	11,000	10,905	95	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
105,105	101,214	3,891	77,500	76,652	848	-	-	-
-	-	-	-	-	-	-	-	-
33,473	33,372	101	-	-	-	-	-	-
6,922	6,813	109	-	-	-	-	-	-
<u>145,500</u>	<u>141,399</u>	<u>4,101</u>	<u>122,250</u>	<u>108,156</u>	<u>14,094</u>	<u>1,581,805</u>	<u>1,535,338</u>	<u>46,467</u>
-	2,632	2,632	(51,500)	(66,788)	(15,288)	(1,269,355)	(1,225,463)	43,892
-	-	-	-	6,652	6,652	1,156,500	1,135,231	(21,269)
-	-	-	-	-	-	-	-	-
-	-	-	-	6,652	6,652	1,156,500	1,135,231	(21,269)
-	2,632	2,632	(51,500)	(60,136)	(8,636)	(112,855)	(90,232)	22,623
162,315	162,315	-	73,913	73,913	-	114,572	114,572	-
-	-	-	69	69	-	9,548	9,548	-
<u>162,315</u>	<u>164,947</u>	<u>2,632</u>	<u>22,482</u>	<u>13,846</u>	<u>(8,636)</u>	<u>11,265</u>	<u>33,888</u>	<u>22,623</u>

(continued)

SPECIAL REVENUE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - FOR THE YEAR ENDED DECEMBER 31, 1999

	SUMMER PLAYGROUND PROGRAM			TOTAL 1999		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES:						
Property taxes	\$ -	-	-	\$ 2,099,778	2,125,621	25,843
State-levied shared taxes	-	-	-	2,161,376	2,176,105	14,729
Intergovernmental	-	-	-	119,241	94,806	(24,435)
Charges for services	-	-	-	118,000	84,059	(33,941)
Fees, licenses, and permits	-	-	-	194,250	190,268	(3,982)
Investment earnings	-	-	-	193,250	178,486	(14,764)
Fines and forfeits	-	-	-	247,500	255,409	7,909
Rental income	-	-	-	25,000	27,488	2,488
Miscellaneous	6,000	3,990	(2,010)	157,800	213,081	55,281
Total revenues	6,000	3,990	(2,010)	5,316,195	5,345,323	29,128
EXPENDITURES:						
Current:						
General government-Personal service	-	-	-	173,035	170,339	2,696
Operations and maintenance	-	-	-	130,511	92,004	38,507
Public safety-Personal service	-	-	-	2,533,645	2,466,613	67,032
Operations and maintenance	-	-	-	655,974	491,270	164,704
Health-Operations and maintenance	-	-	-	102,000	52,000	50,000
Recreation-Personal service	5,000	3,927	1,073	1,360,435	1,325,247	35,188
Operations and maintenance	1,000	554	446	511,420	475,583	35,837
Community development-	-	-	-	-	-	-
Operations and maintenance	-	-	-	11,000	10,905	95
Highway and street-Personal service	-	-	-	931,170	892,982	38,188
Operations and maintenance	-	-	-	483,375	481,358	2,017
Capital outlay	-	-	-	372,950	358,430	14,520
Debt service	-	-	-	-	-	-
Principal	-	-	-	33,473	33,372	101
Interest	-	-	-	6,922	6,813	109
Total expenditures	6,000	4,481	1,519	7,305,910	6,856,916	448,994
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(491)	(491)	(1,989,715)	(1,511,593)	478,122
OTHER FINANCING SOURCES (USES):						
Operating transfers in	-	-	-	1,479,500	1,409,397	(70,103)
Operating transfers out	-	-	-	(41,624)	(680)	40,944
Total other financing sources (uses)	-	-	-	1,437,876	1,408,717	(29,159)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	(491)	(491)	(551,839)	(102,876)	448,963
FUND BALANCES AT BEGINNING OF YEAR	5,733	5,733	-	3,961,264	3,961,264	-
Cancelled encumbrances from prior years	-	-	-	59,681	59,681	-
FUND BALANCES AT END OF YEAR	\$ 5,733	5,242	(491)	\$ 3,469,106	3,918,069	448,963

(concluded)

GOVERNMENTAL FUND TYPES

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term principal and interest. The Debt Service Funds include:

Unvoted Bond Retirement

Special Assessment Bond Retirement

DEBT SERVICE FUNDS

COMBINING BALANCE SHEET
DECEMBER 31, 1999

	UNVOTED BOND RETIREMENT	SPECIAL ASSESSMENT BOND RETIREMENT	TOTAL 1999
ASSETS:			
Pooled cash and cash equivalents	\$ -	67,378	\$ 67,378
Receivables (net of allowances for uncollectibles)	<u>-</u>	<u>542,855</u>	<u>542,855</u>
TOTAL ASSETS	\$ <u>-</u>	<u>610,233</u>	<u>\$ 610,233</u>
LIABILITIES:			
Deferred revenue	\$ <u>-</u>	<u>542,855</u>	<u>\$ 542,855</u>
Total liabilities	<u>-</u>	<u>542,855</u>	<u>542,855</u>
FUND BALANCE: Unreserved	<u>-</u>	<u>67,378</u>	<u>67,378</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ <u>-</u>	<u>610,233</u>	<u>\$ 610,233</u>

DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1999

	UNVOTED BOND RETIREMENT	SPECIAL ASSESSMENT BOND RETIREMENT	TOTAL 1999
REVENUES:			
Special assessments	\$ -	45,704	\$ 45,704
Miscellaneous	33,883	-	33,883
Total revenues	<u>33,883</u>	<u>45,704</u>	<u>79,587</u>
EXPENDITURES:			
Debt service:			
Principal	920,000	40,322	960,322
Interest	453,189	9,770	462,959
Total expenditures	<u>1,373,189</u>	<u>50,092</u>	<u>1,423,281</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(1,339,306)</u>	<u>(4,388)</u>	<u>(1,343,694)</u>
OTHER FINANCING SOURCES:			
Proceeds from sale of debt	52,037	-	52,037
Operating transfers in	1,287,269	880	1,288,149
Total other financing sources	<u>1,339,306</u>	<u>880</u>	<u>1,340,186</u>
(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES UNDER EXPENDITURES AND OTHER FINANCING USES	-	(3,508)	(3,508)
FUND BALANCES AT BEGINNING OF YEAR	-	70,886	70,886
FUND BALANCES AT END OF YEAR	\$ <u>-</u>	<u>67,378</u>	\$ <u>67,378</u>

CITY OF SPRINGFIELD, OHIO

DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGET BASIS - FOR THE YEAR ENDED DECEMBER 31, 1998

	<u>UNVOTED BOND RETIREMENT</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:			
Special assessments	\$ -	-	-
Total revenues	-	-	-
EXPENDITURES:			
Debt Service			
Principal	2,835,000	2,835,000	-
Interest	1,381,180	1,381,180	-
Total expenditures	4,216,180	4,216,180	-
(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,216,180)	(4,216,180)	-
OTHER FINANCING SOURCES:			
Proceeds from general obligation bonds and notes	52,036	52,036	-
Operating transfers in	4,164,151	4,164,144	(7)
Total other financing sources	4,216,187	4,216,180	(7)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	7	-	(7)
FUND BALANCES AT BEGINNING OF YEAR	-	-	-
FUND BALANCES AT END OF YEAR	\$ 7	-	(7)

SPECIAL ASSESSMENT BOND RETIREMENT			TOTAL 1999		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>45,000</u>	<u>45,704</u>	<u>704</u>	\$ <u>45,000</u>	<u>45,704</u>	<u>704</u>
<u>45,000</u>	<u>45,704</u>	<u>704</u>	<u>45,000</u>	<u>45,704</u>	<u>704</u>
<u>44,735</u>	<u>39,827</u>	<u>4,908</u>	<u>2,879,735</u>	<u>2,874,827</u>	<u>4,908</u>
<u>10,265</u>	<u>10,264</u>	<u>1</u>	<u>1,391,445</u>	<u>1,391,444</u>	<u>1</u>
<u>55,000</u>	<u>50,091</u>	<u>4,909</u>	<u>4,271,180</u>	<u>4,266,271</u>	<u>4,909</u>
<u>(10,000)</u>	<u>(4,387)</u>	<u>5,613</u>	<u>(4,226,180)</u>	<u>(4,220,567)</u>	<u>5,613</u>
-	-	-	<u>52,036</u>	<u>52,036</u>	-
-	<u>880</u>	<u>880</u>	<u>4,164,151</u>	<u>4,165,024</u>	<u>873</u>
-	<u>880</u>	<u>880</u>	<u>4,216,187</u>	<u>4,217,060</u>	<u>873</u>
<u>(10,000)</u>	<u>(3,507)</u>	<u>6,493</u>	<u>(9,993)</u>	<u>(3,507)</u>	<u>6,486</u>
<u>70,885</u>	<u>70,885</u>	<u>-</u>	<u>70,885</u>	<u>70,885</u>	<u>-</u>
<u>60,885</u>	<u>67,378</u>	<u>6,493</u>	\$ <u>60,892</u>	<u>67,378</u>	<u>6,486</u>



GOVERNMENTAL FUND TYPES

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and nonexpendable trust funds). The titles of the funds are descriptive of the activities involved.

The Capital Projects Funds classified by the primary sources of funding are:

To Account for Municipal Income Taxes

Permanent Improvements

Special Projects To Account for Grant Revenues and Other Funding Sources

Special Projects
Service Complex
Bechtle Avenue Street Improvements
Criminal Justice Computer Project
Capital Planning
FTA Bus Capital - 1998

FTA Bus Capital - 1999
Soccer Facility
Issue 2 Improvements
Esplanade Improvement Fund
Sidewalk, Curb, and Gutter - 1998
Sidewalk, Curb, and Gutter - 1999

CITY OF SPRINGFIELD, OHIO

CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEET

DECEMBER 31, 1999

	<u>PERMANENT IMPROVEMENTS</u>	<u>SPECIAL PROJECTS</u>	<u>SERVICE COMPLEX</u>	<u>BECHTLE AVE STREET IMPROVEMENT</u>
ASSETS:				
Pooled cash and cash equivalents	\$ 2,321,493	-	317,641	134,403
Investments	-	-	240,900	2,239,205
Receivables (net of allowances for uncollectibles)	916,613	-	7,527	29,430
Due from other funds	335,285	-	189	-
Due from other governments	-	<u>98,128</u>	-	-
TOTAL ASSETS	\$ <u>3,573,391</u>	<u>98,128</u>	<u>566,257</u>	<u>2,403,038</u>
LIABILITIES:				
Accounts payable	\$ 208,199	-	65,296	37,313
Due to other funds	27,249	59,196	13,672	393,653
Deferred revenue	<u>369,528</u>	-	<u>5,669</u>	<u>505</u>
Total liabilities	<u>604,976</u>	<u>59,196</u>	<u>84,637</u>	<u>431,471</u>
FUND EQUITY:				
Fund balances (deficit):				
Reserved for:				
Encumbrances	1,234,204	989,618	184,648	155,238
Unreserved	<u>1,734,211</u>	<u>(950,686)</u>	<u>296,972</u>	<u>1,816,329</u>
Total fund equity	<u>2,968,415</u>	<u>38,932</u>	<u>481,620</u>	<u>1,971,567</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ <u>3,573,391</u>	<u>98,128</u>	<u>566,257</u>	<u>2,403,038</u>

<u>CRIMINAL JUSTICE COMPUTER PROJECT</u>	<u>CAPITAL PLANNING</u>	<u>FTA BUS CAPITAL 1998</u>	<u>FTA BUS CAPITAL 1999</u>	<u>SOCCER FACILITY</u>	<u>ISSUE 2 IMPROVEMENTS</u>
24,400	-	1,754	9,362	97	16,064
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,500</u>	<u>12,095</u>	<u>-</u>	<u>10,892</u>	<u>-</u>	<u>353,131</u>
<u>25,900</u>	<u>12,095</u>	<u>1,754</u>	<u>20,254</u>	<u>97</u>	<u>369,195</u>
-	12,095	-	400	-	353,131
1,500	-	1,754	19,845	-	-
-	-	-	-	-	-
<u>1,500</u>	<u>12,095</u>	<u>1,754</u>	<u>20,245</u>	<u>-</u>	<u>353,131</u>
21,400	29,230	-	60,376	-	-
3,000	(29,230)	-	(60,367)	97	16,064
<u>24,400</u>	<u>-</u>	<u>-</u>	<u>9</u>	<u>97</u>	<u>16,064</u>
<u>25,900</u>	<u>12,095</u>	<u>1,754</u>	<u>20,254</u>	<u>97</u>	<u>369,195</u>

(continued)

CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEET
DECEMBER 31, 1999

	<u>ESPLANADE IMPROVEMENT FUND</u>	<u>SIDEWALK, CURB, AND GUTTER 1999</u>	<u>TOTAL 1999</u>
ASSETS:			
Pooled cash and cash equivalents	\$ 11,409	5,605	\$ 2,842,228
Investments	-	9,890	2,489,995
Receivables (net of allowances for uncollectibles)	-	58	953,628
Due from other funds	-	1,572	337,046
Due from other governments	-	-	<u>475,746</u>
TOTAL ASSETS	\$ <u>11,409</u>	<u>17,125</u>	\$ <u>7,098,643</u>
LIABILITIES:			
Accounts payable	\$ -	-	\$ 676,434
Due to other funds	-	8,833	525,702
Deferred revenue	-	-	<u>375,702</u>
Total liabilities	-	<u>8,833</u>	<u>1,577,838</u>
FUND EQUITY:			
Fund balances (deficit):			
Reserved for:			
Encumbrances	-	-	2,674,714
Unreserved	11,409	8,292	2,846,091
Total fund equity	<u>11,409</u>	<u>8,292</u>	<u>5,520,805</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ <u>11,409</u>	<u>17,125</u>	\$ <u>7,098,643</u>

(concluded)



CITY OF SPRINGFIELD, OHIO

CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 1999

	<u>PERMANENT IMPROVEMENTS</u>	<u>SPECIAL PROJECTS</u>	<u>SERVICE COMPLEX</u>	<u>BECHTLE AVE STREET IMPROVEMENTS</u>
REVENUES:				
Income taxes	\$ 5,302,923	-	-	-
Intergovernmental	31,965	919,493	-	-
Investment earnings	-	-	105,706	32,581
Special assessments	-	-	-	-
Miscellaneous	226,338	-	-	-
Total revenues	<u>5,561,226</u>	<u>919,493</u>	<u>105,706</u>	<u>32,581</u>
EXPENDITURES:				
Capital outlay	4,430,923	880,561	3,170,880	107,022
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>4,430,923</u>	<u>880,561</u>	<u>3,170,880</u>	<u>107,022</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,130,303</u>	<u>38,932</u>	<u>(3,065,174)</u>	<u>(74,441)</u>
OTHER FINANCING SOURCES (USES):				
Proceeds from issuance of debt	-	-	-	2,046,008
Operating transfers in	145,428	-	-	-
Operating transfers out	(1,418,246)	-	-	-
Total other financing sources (uses)	<u>(1,272,818)</u>	<u>-</u>	<u>-</u>	<u>2,046,008</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(142,515)</u>	<u>38,932</u>	<u>(3,065,174)</u>	<u>1,971,567</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>3,110,930</u>	<u>-</u>	<u>3,546,794</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,968,415</u>	<u>38,932</u>	<u>481,620</u>	<u>1,971,567</u>

<u>CRIMINAL JUSTICE COMPUTER PROJECT</u>	<u>CAPITAL PLANNING</u>	<u>FTA BUS CAPITAL 1998</u>	<u>FTA BUS CAPITAL 1999</u>	<u>SOCCER FACILITY</u>	<u>ISSUE 2 IMPROVEMENTS</u>
-	-	-	-	-	-
-	52,777	12,459	113,234	-	557,549
-	-	-	-	-	-
-	-	-	-	-	-
1,500	-	-	-	-	-
<u>1,500</u>	<u>52,777</u>	<u>12,459</u>	<u>113,234</u>	<u>-</u>	<u>557,549</u>
5,956	52,777	45	14,075	-	557,549
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,956</u>	<u>52,777</u>	<u>45</u>	<u>14,075</u>	<u>-</u>	<u>557,549</u>
<u>(4,456)</u>	<u>-</u>	<u>12,414</u>	<u>99,159</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	19,075	-	-
<u>(1,500)</u>	<u>-</u>	<u>-</u>	<u>(118,225)</u>	<u>-</u>	<u>-</u>
<u>(1,500)</u>	<u>-</u>	<u>-</u>	<u>(99,150)</u>	<u>-</u>	<u>-</u>
(5,956)	-	12,414	9	-	-
30,356	-	(12,414)	-	97	16,064
<u>24,400</u>	<u>-</u>	<u>-</u>	<u>9</u>	<u>97</u>	<u>16,064</u>

(continued)

**CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1999**

	ESPLANADE IMPROVEMENT FUND	SIDEWALK, CURB, AND GUTTER 1998	SIDEWALK, CURB, AND GUTTER 1999	TOTAL 1999
REVENUES:				
Income taxes	\$ -	-	-	\$ 5,302,923
Intergovernmental	-	-	-	1,687,477
Investment earnings	-	421	1,472	140,180
Special assessments	-	8,292	-	8,292
Miscellaneous	-	-	-	227,838
Total revenues	<u>-</u>	<u>8,713</u>	<u>1,472</u>	<u>7,366,710</u>
EXPENDITURES:				
Capital outlay	3,141	-	87,453	9,310,382
Debt service:				
Principal	-	71,570	-	71,570
Interest	-	3,400	-	3,400
Total expenditures	<u>3,141</u>	<u>74,970</u>	<u>87,453</u>	<u>9,385,352</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,141)</u>	<u>(66,257)</u>	<u>(85,981)</u>	<u>(2,018,642)</u>
OTHER FINANCING SOURCES (USES):				
Proceeds from issuance of debt	-	39,060	92,700	2,177,768
Operating transfers in	8,969	-	1,573	175,045
Operating transfers out	(6,652)	(880)	-	(1,545,503)
Total other financing sources (uses)	<u>2,317</u>	<u>38,180</u>	<u>94,273</u>	<u>807,310</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(824)</u>	<u>(28,077)</u>	<u>8,292</u>	<u>(1,211,332)</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>12,233</u>	<u>28,077</u>	<u>-</u>	<u>6,732,137</u>
FUND BALANCES AT END OF YEAR	<u>\$ 11,409</u>	<u>-</u>	<u>8,292</u>	<u>\$ 5,520,805</u>

(concluded)



CITY OF SPRINGFIELD, OHIO

CAPITAL PROJECT FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS - FOR THE YEAR ENDED DECEMBER 31, 1999

	PERMANENT IMPROVEMENTS			SOCCER FACILITY		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES:						
Income taxes	\$ 5,253,565	5,287,746	34,181	-	-	-
Intergovernmental	-	31,696	31,696	-	-	-
Miscellaneous	10,000	4,867	(5,133)	-	-	-
Total revenues	5,263,565	5,324,309	60,744	-	-	-
EXPENDITURES:						
Capital Outlay	5,043,010	4,453,067	589,943	-	-	-
Debt service						
Interest	-	-	-	-	-	-
Total expenditures	5,043,010	4,453,067	589,943	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	220,555	871,242	650,687	-	-	-
OTHER FINANCING SOURCES (USES):						
Operating transfers in	80,000	450,380	370,380	-	-	-
Operating transfers out	(1,674,098)	(1,507,981)	166,117	(97)	-	97
Total other financing sources (uses)	(1,594,098)	(1,057,601)	536,497	(97)	-	97
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,373,543)	(186,359)	1,187,184	(97)	-	97
FUND BALANCES AT BEGINNING OF YEAR	1,373,543	1,373,543	-	97	97	-
Cancelled encumbrances from prior years	78,209	78,209	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ 78,209	1,265,393	1,187,184	-	97	97

ISSUE 2 IMPROVEMENTS			ESPLANADE IMPROVEMENT FUND			TOTAL 1999		
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
-	-	-	-	-	-	\$ 5,253,565	5,287,746	34,181
1,500,000	247,385	(1,252,615)	-	-	-	1,500,000	279,081	(1,220,919)
-	-	-	-	-	-	10,000	4,867	(5,133)
<u>1,500,000</u>	<u>247,385</u>	<u>(1,252,615)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,763,565</u>	<u>5,571,694</u>	<u>(1,191,871)</u>
1,500,000	247,385	1,252,615	5,581	3,141	2,440	6,548,591	4,703,593	1,844,998
-	-	-	-	-	-	-	-	-
<u>1,500,000</u>	<u>247,385</u>	<u>1,252,615</u>	<u>5,581</u>	<u>3,141</u>	<u>2,440</u>	<u>6,548,591</u>	<u>4,703,593</u>	<u>1,844,998</u>
-	-	-	(5,581)	(3,141)	2,440	214,974	868,101	653,127
-	-	-	8,969	8,969	-	88,969	459,349	370,380
-	-	-	(15,621)	(6,652)	8,969	(1,689,816)	(1,514,633)	175,183
-	-	-	(6,652)	2,317	8,969	(1,600,847)	(1,055,284)	545,563
-	-	-	(12,233)	(824)	11,409	(1,385,873)	(187,183)	1,198,690
16,064	16,064	-	12,233	12,233	-	1,401,937	1,401,937	-
-	-	-	-	-	-	78,209	78,209	-
<u>16,064</u>	<u>16,064</u>	<u>-</u>	<u>-</u>	<u>11,409</u>	<u>11,409</u>	<u>\$ 94,273</u>	<u>1,292,963</u>	<u>1,198,690</u>



PROPRIETARY FUND TYPES

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The titles of the funds are descriptive of their nature. The City operates four enterprise activities which are:

**Water
Sewer
Golf
Airport**

CITY OF SPRINGFIELD, OHIO

ENTERPRISE FUNDS

COMBINING BALANCE SHEET
DECEMBER 31, 1999

	<u>WATER</u>	<u>SEWER</u>
ASSETS:		
Pooled cash and cash equivalents	\$ 1,149,274	133,522
Investments	5,009,553	10,605,610
Receivables (net of allowances for uncollectibles)	1,010,813	1,792,037
Due from other funds	404,329	11,398
Due from other governments	-	-
Inventory	598,770	252,013
Unamortized bond issuance costs	107,534	153,167
Restricted cash and cash equivalents	25,000	50,894
Fixed assets (net of accumulated depreciation)	<u>14,682,915</u>	<u>33,319,254</u>
TOTAL ASSETS	\$ <u>22,988,188</u>	<u>46,317,895</u>
LIABILITIES:		
Accounts payable	\$ 176,899	395,806
Accrued liabilities	576,479	484,881
Due to other funds	146,039	262,324
Deferred revenue	-	-
Restricted deposits	-	25,894
Unamortized bond (discounts) premiums	(239,298)	(256,438)
Bonds and loans payable	<u>7,407,440</u>	<u>21,297,413</u>
Total liabilities	<u>8,067,559</u>	<u>22,209,880</u>
FUND EQUITY:		
Contributed capital	686,658	2,883,559
Retained earnings	<u>14,233,971</u>	<u>21,224,456</u>
Total fund equity	<u>14,920,629</u>	<u>24,108,015</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ <u>22,988,188</u>	<u>46,317,895</u>

<u>GOLF</u>	<u>AIRPORT</u>	<u>TOTAL</u> <u>1999</u>
14,767	150,006	\$ 1,447,569
24,918	-	15,640,081
225	12,657	2,815,732
-	-	415,727
-	465,408	465,408
-	28,340	879,123
12,654	-	273,355
-	-	75,894
<u>1,700,673</u>	<u>3,771,647</u>	<u>53,474,489</u>
<u>1,753,237</u>	<u>4,428,058</u>	<u>\$ 75,487,378</u>
13,455	437,654	\$ 1,023,814
86,601	39,448	1,187,409
67,134	96,336	571,833
-	1,545	1,545
-	-	25,894
-	-	(495,736)
<u>705,000</u>	-	<u>29,409,853</u>
<u>872,190</u>	<u>574,983</u>	<u>31,724,612</u>
579,745	2,657,071	6,807,033
<u>301,302</u>	<u>1,196,004</u>	<u>36,955,733</u>
<u>881,047</u>	<u>3,853,075</u>	<u>43,762,766</u>
<u>1,753,237</u>	<u>4,428,058</u>	<u>\$ 75,487,378</u>

CITY OF SPRINGFIELD, OHIO

ENTERPRISE FUNDS

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1999**

	<u>WATER</u>	<u>SEWER</u>
OPERATING REVENUES:		
Charges for services	\$ 6,007,277	7,182,906
Other	<u>480,041</u>	<u>1,259,365</u>
Total operating revenues	<u>6,487,318</u>	<u>8,442,271</u>
OPERATING EXPENSES:		
Personal services	2,145,593	2,687,606
Contractual services	884,804	1,334,980
Materials and supplies	1,431,140	2,929,097
Bad debts	366	468
Depreciation	<u>941,445</u>	<u>1,762,081</u>
Total operating expenses	<u>5,403,348</u>	<u>8,714,232</u>
OPERATING INCOME (LOSS)	<u>1,083,970</u>	<u>(271,961)</u>
NONOPERATING REVENUES (EXPENSES):		
Interest income	331,295	542,192
Rental income	20,071	-
Intergovernmental	-	-
Interest expense	(397,217)	(1,085,984)
Other	<u>(10,756)</u>	<u>(13,049)</u>
Total nonoperating revenues (expenses)	<u>(56,607)</u>	<u>(556,841)</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	1,027,363	(828,802)
Operating transfers in	-	-
Operating transfers out	<u>-</u>	<u>-</u>
NET INCOME (LOSS)	1,027,363	(828,802)
Add depreciation on fixed assets acquired by contributed capital	<u>186,887</u>	<u>177,916</u>
Change in retained earnings	1,214,250	(650,886)
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>13,019,721</u>	<u>21,875,342</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$ 14,233,971</u>	<u>21,224,456</u>

<u>GOLF</u>	<u>AIRPORT</u>	<u>TOTAL</u> <u>1999</u>
1,606,041	14,451	\$ 14,810,675
814	49,164	1,789,384
<u>1,606,855</u>	<u>63,615</u>	<u>16,600,059</u>
797,370	153,620	5,784,189
258,824	103,107	2,581,715
387,427	15,092	4,762,756
-	-	834
<u>136,132</u>	<u>285,069</u>	<u>3,124,727</u>
<u>1,579,753</u>	<u>556,888</u>	<u>16,254,221</u>
27,102	(493,273)	345,838
9,750	-	883,237
-	205,002	225,073
-	237,541	237,541
(46,200)	-	(1,529,401)
(2,574)	-	(26,379)
<u>(39,024)</u>	<u>442,543</u>	<u>(209,929)</u>
(11,922)	(50,730)	135,909
-	157,390	157,390
(184,357)	-	(184,357)
(196,279)	106,660	108,942
<u>136,132</u>	<u>263,130</u>	<u>764,065</u>
(60,147)	369,790	873,007
<u>361,449</u>	<u>826,214</u>	<u>36,082,726</u>
<u>301,302</u>	<u>1,196,004</u>	<u>\$ 36,955,733</u>

CITY OF SPRINGFIELD, OHIO

ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 1999

	WATER	SEWER
Cash flows from operating activities:		
Operating income (loss) before operating transfers	\$ 1,083,970	(271,961)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	941,445	1,762,081
Rental income	20,071	-
Change in assets and liabilities:		
(Increase) decrease in receivables	(79,889)	88,459
(Increase) decrease in due from other funds	72,178	10,526
(Increase) decrease in due from other governments	-	-
(Increase) decrease in inventory	33,135	22,824
Increase (decrease) in accounts payable	(148,762)	(73,143)
Increase (decrease) in accrued liabilities	(35,016)	(71,314)
Increase (decrease) in due to other funds	(352,740)	(437,556)
Increase (decrease) in deferred revenue	-	-
Net cash provided by (used in) operating activities	<u>1,534,392</u>	<u>1,029,916</u>
Cash flows from noncapital financing activities:		
Operating transfers in	-	-
Operating transfers out	-	(1,311)
Net cash provided by (used in) noncapital financing activities	<u>-</u>	<u>(1,311)</u>
Cash flows from capital and related financing activities:		
Proceeds from refunding bonds and sale of debt	4,494,679	4,037,884
Deposits to escrow fund and issuance costs	(3,474,759)	(4,078,260)
Acquisition and construction of capital assets	(1,830,541)	(1,739,749)
Principal paid on debt	(1,425,000)	(1,177,031)
Interest paid on debt	(400,578)	(1,142,993)
Net cash (used in) capital and related financing activities	<u>(2,636,199)</u>	<u>(4,100,149)</u>
Cash flows from investing activities:		
Purchase of investments	(7,039,680)	(16,377,562)
Proceeds from sales and maturities of investments	7,002,201	17,614,503
Interest on investments	331,295	542,192
Net cash provided by (used in) investing activities	<u>293,816</u>	<u>1,779,133</u>
Net increase (decrease) in pooled cash and cash equivalents	(807,991)	(1,292,411)
Pooled cash and cash equivalents, beginning of year	<u>1,957,265</u>	<u>1,425,933</u>
Pooled cash and cash equivalents, end of year	\$ <u>1,149,274</u>	<u>133,522</u>

<u>GOLF</u>	<u>AIRPORT</u>	<u>TOTAL 1999</u>
27,102	(493,273)	\$ 345,838
136,132	285,069	3,124,727
-	205,002	225,073
644	40,223	49,437
-	-	82,704
-	(3,558)	(3,558)
-	-	55,959
5,374	43,700	(172,831)
(75)	2,548	(103,857)
(4,225)	(2,454)	(796,975)
-	495	495
<u>164,952</u>	<u>77,752</u>	<u>2,807,012</u>
63,533	157,390	220,923
(184,357)	-	(185,668)
<u>(120,824)</u>	<u>157,390</u>	<u>35,255</u>
-	-	8,532,563
-	-	(7,553,019)
-	(130,478)	(3,700,768)
(120,000)	-	(2,722,031)
(46,740)	-	(1,590,311)
<u>(166,740)</u>	<u>(130,478)</u>	<u>(7,033,566)</u>
(151,886)	-	(23,569,128)
226,968	-	24,843,672
10,394	-	883,881
85,476	-	<u>2,158,425</u>
(37,136)	104,664	(2,032,874)
<u>51,903</u>	<u>45,342</u>	<u>3,480,443</u>
<u>14,767</u>	<u>150,006</u>	<u>\$ 1,447,569</u>

(continued)

ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 1999

(concluded)

Supplemental information:

Water

Fixed assets - donated lines of \$249,929 were adjusted due to Ohio Public Works Commission payments.
Investments - the net effect of the new fair value calculation in amount of \$25,632.

Sewer

Fixed assets - donated lines of \$165,676 were adjusted due to Ohio Public Works Commission payment.
Fixed assets / bonds and loans payable of \$1,968,424 increase due to amount paid by Ohio Water Development Authority on behalf of the City for the WWTP Phase III project.
Investments - the net effect of the new fair value calculation in amount of \$49,279.

Golf

Fixed assets of \$140,036 were purchased from the Permanent Improvements Fund.
Investments - the net effect of the new fair value calculation in amount of \$68.

Airport

Fixed Assets-Runways and aprons costing \$586,044 were constructed through the use of grants.
The Permanent Improvement Fund purchased \$69,860 of fixed assets for the Airport Fund.

WATER FUND

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	WATER FUND		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
Charges for services	\$ 5,790,000	5,880,759	90,759
Investment earnings	125,000	170,880	45,880
Miscellaneous	12,000	20,385	8,385
Total revenues	5,927,000	6,072,024	145,024
EXPENDITURES:			
Current:			
Water administration			
Personal services	736,050	710,750	25,300
Operations and maintenance	1,322,568	1,036,568	286,000
Water treatment plant			
Personal services	1,077,110	1,042,005	35,105
Operations and maintenance	1,076,470	1,076,463	7
Water distribution			
Personal services	723,870	651,888	71,982
Operations and maintenance	286,220	215,446	70,774
Capital outlay	2,436,283	1,478,927	957,356
Debt service			
Principal	3,414,781	3,414,781	-
Interest	43,782	43,417	365
Total expenditures	11,117,134	9,670,245	1,446,889
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,190,134)	(3,598,221)	1,591,913
OTHER FINANCING SOURCES (USES):			
Proceeds from sale of debt	3,473,000	3,473,000	-
Operating transfers in	837,500	1,036,869	199,369
Operating transfers out	(879,409)	(770,578)	108,831
Total other financing sources	3,431,091	3,739,291	308,200
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,759,043)	141,070	1,900,113
FUND BALANCES AT BEGINNING OF YEAR	4,669,783	4,669,783	-
Cancelled encumbrances from prior years	43,102	43,102	-
FUND BALANCES AT END OF YEAR	\$ 2,953,842	4,853,955	1,900,113

SEWER FUND

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	SEWER FUND		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
Charges for services	\$ 7,783,000	7,319,379	(463,621)
Investment earnings	425,000	432,249	7,249
Miscellaneous	25,500	60,830	35,330
Total revenues	8,233,500	7,812,458	(421,042)
EXPENDITURES:			
Current:			
Sewer administration			
Personal services	171,650	144,292	27,358
Operations and maintenance	2,371,086	2,201,386	169,700
Sewer Maintenance			
Personal services	993,125	930,683	62,442
Operations and maintenance	363,870	228,877	134,993
Waste water treatment			
Personal services	1,421,645	1,328,596	93,049
Operations and maintenance	973,595	885,635	87,960
Capital outlay	4,587,631	2,746,664	1,840,967
Debt service			
Principal	4,815,691	4,815,687	4
Interest	706,103	706,103	-
Total expenditures	16,404,396	13,987,923	2,416,473
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	(8,170,896)	(6,175,465)	1,995,431
OTHER FINANCING SOURCES (USES):			
Proceeds from sale of debt	4,077,000	4,077,000	-
Operating transfers in	651,000	1,377,699	726,699
Operating transfers out	(1,450,654)	(1,216,981)	233,673
Total other financing sources	3,277,346	4,237,718	960,372
(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES (UNDER) EXPENDITURES AND OTHER FINANCING USES	(4,893,550)	(1,937,747)	2,955,803
FUND BALANCES AT BEGINNING OF YEAR	10,409,173	10,409,173	-
Cancelled encumbrances from prior years	147,161	147,161	-
FUND BALANCES AT END OF YEAR	\$ 5,662,784	8,618,587	2,955,803

GOLF FUND

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	GOLF FUND		
	BUDGET	ACTUAL	VARIANCE
REVENUES:			
Fees, Licenses & Permits	\$ 1,736,500	1,593,422	(143,078)
Investment Earnings	15,000	10,462	(4,538)
Other	100	555	455
Total revenues	1,751,600	1,604,439	(147,161)
EXPENDITURES:			
Current			
Personal services	840,150	798,268	41,882
Operations and maintenance	694,576	660,142	34,434
Total expenditures	1,534,726	1,458,410	76,316
EXCESS OF REVENUES OVER EXPENDITURES	216,874	146,029	(70,845)
OTHER FINANCING SOURCES (USES):			
Operating transfers in	100	63,533	63,433
Operating transfers out	(354,957)	(351,058)	3,899
Total other financing sources (uses)	(354,857)	(287,525)	67,332
(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(137,983)	(141,496)	(3,513)
FUND BALANCES AT BEGINNING OF YEAR	138,853	138,853	-
Cancelled encumbrances from prior years	9,936	9,936	-
FUND BALANCES AT END OF YEAR	\$ 10,806	7,293	(3,513)

AIRPORT FUND

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	AIRPORT FUND		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:			
Charges for services	\$ 52,500	17,562	(34,938)
Other	<u>251,390</u>	<u>288,674</u>	<u>37,284</u>
Total revenues	<u>303,890</u>	<u>306,236</u>	<u>2,346</u>
EXPENDITURES:			
Current			
Personal services	156,965	151,473	5,492
Operations and maintenance	190,358	109,066	81,292
Capital outlay	-	-	-
Total expenditures	<u>347,323</u>	<u>260,539</u>	<u>86,784</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(43,433)</u>	<u>45,697</u>	<u>89,130</u>
OTHER FINANCING SOURCES:			
Operating transfers in	40,500	44,275	3,775
Operating transfers out	<u>(1,713)</u>	-	<u>1,713</u>
Total other financing sources	<u>38,787</u>	<u>44,275</u>	<u>5,488</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(4,646)</u>	89,972	94,618
FUND BALANCES AT BEGINNING OF YEAR	42,234	42,234	-
Cancelled encumbrances from prior years	<u>186</u>	<u>186</u>	-
FUND BALANCES AT END OF YEAR	<u>\$ 37,774</u>	<u>132,392</u>	<u>94,618</u>

PROPRIETARY FUND TYPES

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments on a cost-reimbursement basis. The titles of the funds indicate the types of services provided. The

Internal Service Funds are:

**Central Stores
Print Shop
Workers' Compensation Retrospective
Risk Management
Health Care Insurance**

CITY OF SPRINGFIELD, OHIO

INTERNAL SERVICE FUNDS

COMBINING BALANCE SHEET
DECEMBER 31, 1999

	<u>CENTRAL STORES</u>	<u>PRINT SHOP</u>
ASSETS:		
Pooled cash and cash equivalents	\$ 335,200	66,919
Investments	-	-
Receivables	-	-
Due from other funds	69,158	-
Inventory	147,792	14,301
Restricted cash and cash equivalents	-	-
Fixed assets (net of accumulated depreciation)	<u>19,618</u>	<u>40,979</u>
TOTAL ASSETS	\$ <u>571,768</u>	<u>122,199</u>
LIABILITIES:		
Accounts payable	\$ 61,506	24
Insurance claims payable	-	-
Accrued liabilities	31,691	28,297
Due to other funds	<u>754</u>	<u>328</u>
Total liabilities	<u>93,951</u>	<u>28,649</u>
FUND EQUITY:		
Contributed capital	19,618	40,979
Retained earnings	<u>458,199</u>	<u>52,571</u>
Total fund equity (deficit)	<u>477,817</u>	<u>93,550</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ <u>571,768</u>	<u>122,199</u>

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL 1999</u>
11,205	304,808	2,559,390	\$ 3,277,522
1,846,003	-	-	1,846,003
23,233	-	-	23,233
115,066	-	-	184,224
-	-	-	162,093
-	-	-	-
-	4,800	-	65,397
<u>1,995,507</u>	<u>309,608</u>	<u>2,559,390</u>	<u>\$ 5,558,472</u>
115,101	743	207,893	\$ 385,267
1,600,000	-	-	1,600,000
-	9,887	-	69,875
-	503	-	1,585
<u>1,715,101</u>	<u>11,133</u>	<u>207,893</u>	<u>2,056,727</u>
-	4,800	-	65,397
<u>280,406</u>	<u>293,675</u>	<u>2,351,497</u>	<u>3,436,348</u>
<u>280,406</u>	<u>298,475</u>	<u>2,351,497</u>	<u>3,501,745</u>
<u>1,995,507</u>	<u>309,608</u>	<u>2,559,390</u>	<u>\$ 5,558,472</u>

CITY OF SPRINGFIELD, OHIO

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1999

	<u>CENTRAL STORES</u>	<u>PRINT SHOP</u>
OPERATING REVENUES:		
<i>Charges for services</i>	\$ 751,294	115,172
Total operating revenues	<u>751,294</u>	<u>115,172</u>
OPERATING EXPENSES:		
<i>Personal services</i>	88,389	64,234
<i>Contractual services</i>	98,391	1,549
<i>Claims expense</i>	-	-
<i>Materials and supplies</i>	628,527	21,676
<i>Depreciation</i>	<u>11,828</u>	<u>13,061</u>
Total operating expenses	<u>827,135</u>	<u>100,520</u>
OPERATING INCOME (LOSS)	<u>(75,841)</u>	<u>14,652</u>
NONOPERATING REVENUES		
<i>Interest income</i>	-	-
<i>Other</i>	-	-
Total nonoperating revenues	<u>-</u>	<u>-</u>
NET INCOME (LOSS)	<u>(75,841)</u>	<u>14,652</u>
<i>Add depreciation on fixed assets acquired by contributed capital</i>	<u>9,824</u>	<u>13,061</u>
Change in retained earnings	<u>(66,017)</u>	<u>27,713</u>
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>524,216</u>	<u>24,858</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$ 458,199</u>	<u>52,571</u>

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL 1999</u>
<u>413,093</u>	<u>399,340</u>	<u>3,014,997</u>	<u>\$ 4,693,896</u>
<u>413,093</u>	<u>399,340</u>	<u>3,014,997</u>	<u>4,693,896</u>
-	80,063	-	232,686
186,181	301,234	2,376,237	2,963,592
354,923	-	-	354,923
-	9,054	-	659,257
-	<u>2,400</u>	-	<u>27,289</u>
<u>541,104</u>	<u>392,751</u>	<u>2,376,237</u>	<u>4,237,747</u>
<u>(128,011)</u>	<u>6,589</u>	<u>638,760</u>	<u>456,149</u>
74,894	-	-	74,894
-	-	-	-
<u>74,894</u>	-	-	<u>74,894</u>
<u>(53,117)</u>	<u>6,589</u>	<u>638,760</u>	<u>531,043</u>
-	<u>2,400</u>	-	<u>25,285</u>
<u>(53,117)</u>	<u>8,989</u>	<u>638,760</u>	<u>556,328</u>
<u>333,523</u>	<u>284,686</u>	<u>1,712,737</u>	<u>2,880,020</u>
<u>280,406</u>	<u>293,675</u>	<u>2,351,497</u>	<u>\$ 3,436,348</u>

CITY OF SPRINGFIELD, OHIO

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 1999

	<u>CENTRAL STORES</u>	<u>PRINT SHOP</u>
Cash flows from operating activities:		
Operating (loss) before operating transfers	\$ (75,841)	14,652
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	11,828	13,061
Change in assets and liabilities:		
(Increase) decrease in receivables	-	-
(Increase) decrease in due from other funds	(3,052)	1,311
(Increase) decrease in inventory	(5,792)	(1,249)
Increase (decrease) in accounts payable	41,124	(28)
Increase (decrease) in insurance claims payable	-	-
Increase (decrease) in accrued liabilities	4,277	2,055
Increase (decrease) in due to other funds	91	(173)
Net cash provided by (used in) operating activities	<u>(27,365)</u>	<u>29,629</u>
Cash flows from investing activities:		
Purchase of investments	-	-
Proceeds from sales and maturities of investments	-	-
Interest on investments	-	-
Net cash (used in) investing activities	<u>-</u>	<u>-</u>
Net increase (decrease) in pooled cash and cash equivalents	(27,365)	29,629
Pooled cash and cash equivalents, beginning of year	<u>362,565</u>	<u>37,290</u>
Pooled cash and cash equivalents, end of year	\$ <u>335,200</u>	<u>66,919</u>

Supplemental information:

Workers Compensation - Investments - net effect of the new fair value calculation in amount of \$1,735.

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL 1999</u>
(128,011)	6,589	638,760	\$ 456,149
-	2,400	-	27,289
(4,323)	-	-	(4,323)
106,129	-	-	104,388
-	-	-	(7,041)
(43,075)	407	18,547	16,975
196,747	-	-	186,747
-	4,888	-	11,220
-	(172)	-	(254)
<u>127,467</u>	<u>14,112</u>	<u>657,307</u>	<u>801,150</u>
(2,332,379)	-	-	(2,332,379)
2,115,234	-	-	2,115,234
74,894	-	-	74,894
<u>(142,251)</u>	<u>-</u>	<u>-</u>	<u>(142,251)</u>
(14,784)	14,112	657,307	658,899
<u>25,989</u>	<u>290,696</u>	<u>1,902,083</u>	<u>2,618,623</u>
<u>11,205</u>	<u>304,808</u>	<u>2,559,390</u>	<u>\$ 3,277,522</u>

CITY OF SPRINGFIELD, OHIO

INTERNAL SERVICE FUNDS

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	CENTRAL STORES			PRINT SHOP		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES:						
Charges for services	\$ 723,450	746,154	22,704	100,000	116,282	16,282
Investment earnings	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	723,450	746,154	22,704	100,000	116,282	16,282
EXPENDITURES:						
Personal services	85,245	84,297	948	64,060	62,352	1,708
Operations and maintenance	843,405	763,648	79,757	43,254	23,949	19,305
Capital outlay	-	-	-	446	446	-
Total expenditures	928,650	847,945	80,705	107,760	86,747	21,013
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(205,200)	(101,791)	103,409	(7,760)	29,535	37,295
OTHER FINANCING SOURCES:						
Operating transfers in	1,000	1,481	481	-	201	201
Total other financing sources	1,000	1,481	481	-	201	201
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(204,200)	(100,310)	103,890	(7,760)	29,736	37,496
FUND BALANCES AT BEGINNING OF YEAR	229,200	229,200	-	36,932	36,932	-
Cancelled encumbrances from prior years	62,778	62,778	-	132	132	-
FUND BALANCES AT END OF YEAR	\$ 87,778	191,668	103,890	29,304	66,800	37,496

WORKERS' COMPENSATION			RISK MANAGEMENT			HEALTH CARE INSURANCE		
RETROSPECTIVE								
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
-	221,195	221,195	490,000	399,340	(90,660)	3,200,000	3,009,414	(190,586)
100,000	73,679	(26,321)	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>100,000</u>	<u>294,874</u>	<u>194,874</u>	<u>490,000</u>	<u>399,340</u>	<u>(90,660)</u>	<u>3,200,000</u>	<u>3,009,414</u>	<u>(190,586)</u>
-	-	-	79,160	75,365	3,795	-	-	-
390,000	387,678	2,322	674,375	310,062	364,313	2,710,215	2,357,690	352,525
-	-	-	2,800	2,184	616	-	-	-
<u>390,000</u>	<u>387,678</u>	<u>2,322</u>	<u>756,335</u>	<u>387,611</u>	<u>368,724</u>	<u>2,710,215</u>	<u>2,357,690</u>	<u>352,525</u>
(290,000)	(92,804)	197,196	(266,335)	11,729	278,064	489,785	651,724	161,939
10,000	298,027	288,027	-	-	-	15,000	5,583	(9,417)
10,000	298,027	288,027	-	-	-	15,000	5,583	(9,417)
(280,000)	205,223	485,223	(266,335)	11,729	278,064	504,785	657,307	152,522
1,653,475	1,653,475	-	277,168	277,168	-	1,902,083	1,902,083	-
-	-	-	10,042	10,042	-	-	-	-
<u>1,373,475</u>	<u>1,858,698</u>	<u>485,223</u>	<u>20,875</u>	<u>298,939</u>	<u>278,064</u>	<u>2,406,868</u>	<u>2,559,390</u>	<u>152,522</u>



FIDUCIARY FUND TYPES

TRUST AND AGENCY FUNDS

Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and / or other funds.

The Expendable Trust Funds account primarily for donations or bequests to the City for a specific purpose. They are:

Memorial Tree Replacement
Sandlot Baseball
Safety City
Miscellaneous Trust
Paramedic Trust

U.S.S.A. Trust
Littleton Trust
Stadium Renovation Trust
Community Beautification Trust

The Nonexpendable Trust Funds account primarily for donations or bequests to the City for a specific purpose where the City is under obligation to maintain the trust principal. They are:

City Tricentennial
Ben Goldman

Snyder Park Endowment
Clara McKinney Endowment

Agency Funds account for assets held for other funds, governments or others. Their titles are descriptive of their nature. They are:

Police and Fire Pension
Hotel / Motel Excise Tax
613 Airpark
CD Rental Rehabilitation
Pension Liability
Insurance Deposit
Income Tax Revenue
Municipal Court Restitutions
Contractor Retainer

Conservancy District
Water Tap Service
Special Street Openings
Zoning Retainer
Miscellaneous Deposits
U.S. Savings Bonds
State Fees
Jedd Administration Expense



TRUST AND AGENCY FUNDS

COMBINING BALANCE SHEET
DECEMBER 31, 1999

	EXPENDABLE TRUSTS	NONEXPENDABLE TRUSTS	AGENCY	TOTAL 1999
ASSETS:				
Pooled cash and cash equivalents	\$ 31,006	5,298	1,982,895	\$ 2,019,199
Investments	-	763,835	59,322	823,157
Receivables (net of allowances for uncollectibles)	-	7,330	612,163	619,493
Due from other funds	-	-	252,385	252,385
TOTAL ASSETS	\$ 31,006	776,463	2,906,765	\$ 3,714,234
LIABILITIES:				
Accounts payable	\$ 137	1,207	1,734,076	\$ 1,735,420
Due to other funds	-	-	28,356	28,356
Restricted deposits	-	-	1,144,333	1,144,333
Total liabilities	137	1,207	2,906,765	2,908,109
FUND EQUITY:				
Fund balances - Unreserved	30,869	775,256	-	806,125
Total fund equity	30,869	775,256	-	806,125
TOTAL LIABILITIES AND FUND EQUITY \$	31,006	776,463	2,906,765	\$ 3,714,234

CITY OF SPRINGFIELD, OHIO

EXPENDABLE TRUST FUNDS

COMBINING BALANCE SHEET
 DECEMBER 31, 1999

	MEMORIAL TREE REPLACEMENT	SANDLOT BASEBALL	SAFETY CITY	MISCELLANEOUS TRUST
ASSETS:				
Pooled cash and cash equivalents	\$ <u>2,120</u>	<u>1,013</u>	<u>5</u>	<u>1,635</u>
Total assets	\$ <u>2,120</u>	<u>1,013</u>	<u>5</u>	<u>1,635</u>
LIABILITIES:				
Accounts payable	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>137</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>137</u>
FUND EQUITY:				
Fund balances - Unreserved	<u>2,120</u>	<u>1,013</u>	<u>5</u>	<u>1,498</u>
Total fund equity	<u>2,120</u>	<u>1,013</u>	<u>5</u>	<u>1,498</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ <u>2,120</u>	<u>1,013</u>	<u>5</u>	<u>1,635</u>

<u>PARAMEDIC TRUST</u>	<u>LITTLETON TRUST</u>	<u>STADIUM RENOVATION TRUST</u>	<u>COMMUNITY BEAUTIFICATION TRUST</u>	<u>TOTAL 1999</u>
<u>17,523</u>	<u>6,700</u>	<u>1,000</u>	<u>1,010</u>	<u>\$ 31,006</u>
<u>17,523</u>	<u>6,700</u>	<u>1,000</u>	<u>1,010</u>	<u>\$ 31,006</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 137</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>137</u>
<u>17,523</u>	<u>6,700</u>	<u>1,000</u>	<u>1,010</u>	<u>30,869</u>
<u>17,523</u>	<u>6,700</u>	<u>1,000</u>	<u>1,010</u>	<u>30,869</u>
<u>17,523</u>	<u>6,700</u>	<u>1,000</u>	<u>1,010</u>	<u>\$ 31,006</u>

CITY OF SPRINGFIELD, OHIO

EXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 1999

	<u>MEMORIAL TREE REPLACEMENT</u>	<u>SANDLOT BASEBALL</u>	<u>SAFETY CITY</u>	<u>MISCELLANEOUS TRUST</u>
REVENUES:				
Miscellaneous	\$ 3,920	2,850	-	-
Total revenues	<u>3,920</u>	<u>2,850</u>	<u>-</u>	<u>-</u>
EXPENDITURES:				
Current:				
General government	2,634	-	90	137
Public safety	-	-	-	-
Recreation	-	3,092	-	-
Total expenditures	<u>2,634</u>	<u>3,092</u>	<u>90</u>	<u>137</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,286	(242)	(90)	(137)
FUND BALANCES AT BEGINNING OF YEAR	<u>834</u>	<u>1,255</u>	<u>95</u>	<u>1,635</u>
FUND BALANCES AT END OF YEAR	\$ <u>2,120</u>	<u>1,013</u>	<u>5</u>	<u>1,498</u>

<u>PARAMEDIC TRUST</u>	<u>U.S.S.S.A. TRUST</u>	<u>LITTLETON TRUST</u>	<u>STADIUM RENOVATION TRUST</u>	<u>COMMUNITY BEAUTIFICATION TRUST</u>	<u>TOTAL 1999</u>
<u>9,359</u>	<u>3,275</u>	<u>10,050</u>	<u>-</u>	<u>95</u>	<u>\$ 29,549</u>
<u>9,359</u>	<u>3,275</u>	<u>10,050</u>	<u>-</u>	<u>95</u>	<u>29,549</u>
-	3,275	10,050	-	-	16,186
10,564	-	-	-	-	10,564
-	-	-	-	-	3,092
<u>10,564</u>	<u>3,275</u>	<u>10,050</u>	<u>-</u>	<u>-</u>	<u>29,842</u>
(1,205)	-	-	-	95	(293)
<u>18,728</u>	<u>-</u>	<u>6,700</u>	<u>1,000</u>	<u>915</u>	<u>31,162</u>
<u>17,523</u>	<u>-</u>	<u>6,700</u>	<u>1,000</u>	<u>1,010</u>	<u>\$ 30,869</u>

CITY OF SPRINGFIELD, OHIO

EXPENDABLE TRUST FUNDS

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	MEMORIAL TREE REPLACEMENT			SANDLOT BASEBALL		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES:						
Miscellaneous	\$ 4,000	3,920	(80)	4,000	2,850	(1,150)
Total revenues	<u>4,000</u>	<u>3,920</u>	<u>(80)</u>	<u>4,000</u>	<u>2,850</u>	<u>(1,150)</u>
EXPENDITURES:						
Other	<u>4,000</u>	<u>2,634</u>	<u>1,366</u>	<u>4,000</u>	<u>3,092</u>	<u>908</u>
Total expenditures	<u>4,000</u>	<u>2,634</u>	<u>1,366</u>	<u>4,000</u>	<u>3,092</u>	<u>908</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	1,286	1,286	-	(242)	(242)
OTHER FINANCING SOURCES:						
Operating transfers in	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	1,286	1,286	-	(242)	(242)
FUND BALANCES AT BEGINNING OF YEAR	834	834	-	1,255	1,255	-
Cancelled encumbrances from prior year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	\$ <u>834</u>	<u>2,120</u>	<u>1,286</u>	<u>1,255</u>	<u>1,013</u>	<u>(242)</u>

<u>SAFETY CITY</u>			<u>MISCELLANEOUS TRUST</u>			<u>PARAMEDIC TRUST</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>1,000</u>	<u>-</u>	<u>(1,000)</u>	<u>2,500</u>	<u>-</u>	<u>(2,500)</u>	<u>20,000</u>	<u>6,858</u>	<u>(13,142)</u>
<u>1,000</u>	<u>-</u>	<u>(1,000)</u>	<u>2,500</u>	<u>-</u>	<u>(2,500)</u>	<u>20,000</u>	<u>6,858</u>	<u>(13,142)</u>
<u>1,000</u>	<u>90</u>	<u>910</u>	<u>2,500</u>	<u>91</u>	<u>2,409</u>	<u>20,000</u>	<u>10,554</u>	<u>9,446</u>
<u>1,000</u>	<u>90</u>	<u>910</u>	<u>2,500</u>	<u>91</u>	<u>2,409</u>	<u>20,000</u>	<u>10,554</u>	<u>9,446</u>
<u>-</u>	<u>(90)</u>	<u>(90)</u>	<u>-</u>	<u>(91)</u>	<u>(91)</u>	<u>-</u>	<u>(3,696)</u>	<u>(3,696)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>2,500</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>2,500</u>
<u>-</u>	<u>(90)</u>	<u>(90)</u>	<u>-</u>	<u>(91)</u>	<u>(91)</u>	<u>-</u>	<u>(1,196)</u>	<u>(1,196)</u>
<u>95</u>	<u>95</u>	<u>-</u>	<u>1,583</u>	<u>1,583</u>	<u>-</u>	<u>18,549</u>	<u>18,549</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>143</u>	<u>143</u>	<u>-</u>	<u>38</u>	<u>38</u>	<u>-</u>
<u>95</u>	<u>5</u>	<u>(90)</u>	<u>1,726</u>	<u>1,635</u>	<u>(91)</u>	<u>18,587</u>	<u>17,391</u>	<u>(1,196)</u>

(continued)

CITY OF SPRINGFIELD, OHIO

EXPENDABLE TRUST FUNDS

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	U.S.S.A. TRUST			LITTLETON TRUST		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES:						
Miscellaneous	\$ 4,000	3,275	(725)	10,560	10,050	(510)
Total revenues	4,000	3,275	(725)	10,560	10,050	(510)
EXPENDITURES:						
Other	4,000	3,275	725	10,560	10,050	510
Total expenditures	4,000	3,275	725	10,560	10,050	510
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-	-	-
OTHER FINANCING SOURCES:						
Operating transfers in	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	-	-	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	6,700	6,700	-
Cancelled encumbrances from prior year	-	-	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	-	-	6,700	6,700	-

STADIUM RENOVATION			COMMUNITY BEAUTIFICATION TRUST		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
-	-	-	100	95	(5)
-	-	-	100	95	(5)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	100	95	(5)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	100	95	(5)
1,000	1,000	-	915	915	-
-	-	-	-	-	-
<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,015</u>	<u>1,010</u>	<u>(5)</u>

(concluded)

NONEXPENDABLE TRUST FUNDS

COMBINING BALANCE SHEET
DECEMBER 31, 1999

	<u>CITY TRICENTENNIAL</u>	<u>BEN GOLDMAN</u>	<u>SNYDER PARK ENDOWMENT</u>	<u>CLARA MCKINNEY ENDOWMENT</u>	<u>TOTAL 1999</u>
ASSETS:					
Pooled cash and cash equivalents	\$ 282	4,412	-	604	\$ 5,298
Investments	-	74,153	556,140	133,542	763,835
Receivables (net of allowances for uncollectibles)	<u>-</u>	<u>330</u>	<u>5,588</u>	<u>1,412</u>	<u>7,330</u>
TOTAL ASSETS	\$ <u>282</u>	<u>78,895</u>	<u>561,728</u>	<u>135,558</u>	\$ <u>776,463</u>
LIABILITIES:					
Accounts payable	<u>-</u>	<u>1,047</u>	<u>-</u>	<u>160</u>	<u>1,207</u>
Total liabilities	<u>-</u>	<u>1,047</u>	<u>-</u>	<u>160</u>	<u>1,207</u>
FUND EQUITY:					
Fund balances - Unreserved	\$ <u>282</u>	<u>77,848</u>	<u>561,728</u>	<u>135,398</u>	\$ <u>775,256</u>
Total fund equity	<u>282</u>	<u>77,848</u>	<u>561,728</u>	<u>135,398</u>	<u>775,256</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ <u>282</u>	<u>78,895</u>	<u>561,728</u>	<u>135,558</u>	\$ <u>776,463</u>

NONEXPENDABLE TRUST FUNDS

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
 FOR THE YEAR ENDED DECEMBER 31, 1999**

	<u>CITY TRICENTENNIAL</u>	<u>BEN GOLDMAN</u>	<u>SNYDER PARK ENDOWMENT</u>	<u>CLARA MCKINNEY ENDOWMENT</u>	<u>TOTAL 1999</u>
OPERATING REVENUES:					
Other	\$ -	3,135	(16,394)	5,841	\$ (7,418)
Total operating revenues	<u>-</u>	<u>3,135</u>	<u>(16,394)</u>	<u>5,841</u>	<u>(7,418)</u>
OPERATING EXPENSES:					
Contractual services	-	2,482	25,075	15,680	43,237
Total operating expenses	<u>-</u>	<u>2,482</u>	<u>25,075</u>	<u>15,680</u>	<u>43,237</u>
NET INCOME (LOSS)	-	653	(41,469)	(9,839)	(50,655)
FUND BALANCE AT BEGINNING OF YEAR	<u>282</u>	<u>77,195</u>	<u>603,197</u>	<u>145,237</u>	<u>825,911</u>
FUND BALANCE AT END OF YEAR	\$ <u>282</u>	<u>77,848</u>	<u>561,728</u>	<u>135,398</u>	<u>\$ 775,256</u>

NONEXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 1999

	CITY TRICENTENNIAL	BEN GOLDMAN	SNYDER PARK ENDOWMENT	CLARA MCKINNEY ENDOWMENT	TOTAL 1999
Cash flows from operating activities:					
Operating income (loss) before operating transfers	\$ -	653	(41,469)	(9,839)	\$ (50,655)
Adjustments to reconcile operating income net cash provided by (used in) operating activities:					
Interest on investments considered as operating income	-	(2,805)	(111,809)	(4,429)	(119,043)
(Increase) decrease in receivables	-	(330)	(3,840)	(1,412)	(5,582)
(Increase) decrease in accounts payable	-	1,047	-	160	1,207
Net cash provided for (used in) operating activities	-	(1,435)	(157,118)	(15,520)	(174,073)
Cash flows from investing activities					
Purchases of investments	-	(75,202)	(541,518)	(141,192)	(757,912)
Proceeds from sales and maturities of investments	-	76,049	586,827	146,234	809,110
Interest on investments	-	2,805	111,809	5,845	120,459
Net cash provided by (used in) investing activities	-	3,652	157,118	10,887	171,657
Net increase (decrease) in pooled cash and cash equivalents	-	2,217	-	(4,633)	(2,416)
Pooled cash and cash equivalents, beginning of year	282	2,195	-	5,237	7,714
Pooled cash and cash equivalents, end of year	\$ 282	4,412	-	604	\$ 5,298

Supplemental information:

Investments - net effect of the new fair value calculation in amount of \$49,461.



CITY OF SPRINGFIELD, OHIO

NONEXPENDABLE TRUST FUNDS

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	CITY TRICENTENNIAL			BEN GOLDMAN		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES:						
Investment earnings	\$ 15	-	(15)	4,000	3,652	(348)
Total revenues	<u>15</u>	<u>-</u>	<u>(15)</u>	<u>4,000</u>	<u>3,652</u>	<u>(348)</u>
EXPENDITURES:						
Operations and maintenance	-	-	-	4,000	3,500	500
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000</u>	<u>3,500</u>	<u>500</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	15	-	(15)	-	152	152
FUND BALANCES AT BEGINNING OF YEAR	282	282	-	73,695	43,695	30,000
Cancelled encumbrances from prior years	-	-	-	2,065	2,065	-
FUND BALANCES AT END OF YEAR	\$ <u>297</u>	<u>282</u>	<u>(15)</u>	<u>75,760</u>	<u>45,912</u>	<u>(29,848)</u>

<u>SNYDER PARK ENDOWMENT</u>			<u>CLARA MCKINNEY ENDOWMENT</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>95,000</u>	<u>111,808</u>	<u>16,808</u>	<u>8,000</u>	<u>5,845</u>	<u>(2,155)</u>
<u>95,000</u>	<u>111,808</u>	<u>16,808</u>	<u>8,000</u>	<u>5,845</u>	<u>(2,155)</u>
<u>30,000</u>	<u>25,075</u>	<u>4,925</u>	<u>18,000</u>	<u>15,520</u>	<u>2,480</u>
<u>30,000</u>	<u>25,075</u>	<u>4,925</u>	<u>18,000</u>	<u>15,520</u>	<u>2,480</u>
<u>65,000</u>	<u>86,733</u>	<u>21,733</u>	<u>(10,000)</u>	<u>(9,675)</u>	<u>325</u>
<u>419,623</u>	<u>419,623</u>	<u>-</u>	<u>145,237</u>	<u>145,237</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>484,623</u>	<u>506,356</u>	<u>21,733</u>	<u>135,237</u>	<u>135,562</u>	<u>325</u>

CITY OF SPRINGFIELD, OHIO

AGENCY FUNDS

COMBINING BALANCE SHEET
DECEMBER 31, 1999

	<u>POLICE AND FIRE PENSION</u>	<u>HOTEL/MOTEL EXCISE TAX</u>	<u>613 AIRPARK</u>
Pooled cash and cash equivalents	\$ 3,140	29,516	3,955
Investments	-	-	59,322
Receivables (net of allowances for uncollectibles)	389,802	27,196	264
Due from other funds	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	\$ <u>392,942</u>	<u>56,712</u>	<u>63,541</u>
LIABILITIES:			
Accounts payable	\$ 6,394	28,356	-
Due to other funds	-	28,356	-
Restricted deposits	<u>386,548</u>	<u>-</u>	<u>63,541</u>
TOTAL LIABILITIES	\$ <u>392,942</u>	<u>56,712</u>	<u>63,541</u>

<u>CD RENTAL REHABILITATION</u>	<u>PENSION LIABILITY</u>	<u>INSURANCE DEPOSIT</u>	<u>INCOME TAX REVENUE</u>	<u>MUNICIPAL COURT RESTITUTIONS</u>	<u>CONTRACTOR RETAINER</u>
16,473	1,369,049	123,512	284	3,900	319,579
-	-	-	-	-	-
-	-	-	-	-	-
-	<u>56,740</u>	-	<u>127,675</u>	-	-
<u>16,473</u>	<u>1,425,789</u>	<u>123,512</u>	<u>127,959</u>	<u>3,900</u>	<u>319,579</u>
-	1,325,691	-	127,675	3,900	168,102
-	-	-	-	-	-
<u>16,473</u>	<u>100,098</u>	<u>123,512</u>	<u>284</u>	-	<u>151,477</u>
<u>16,473</u>	<u>1,425,789</u>	<u>123,512</u>	<u>127,959</u>	<u>3,900</u>	<u>319,579</u>

(continued)

CITY OF SPRINGFIELD, OHIO

AGENCY FUNDS

COMBINING BALANCE SHEET
DECEMBER 31, 1999

	<u>CONSERVANCY DISTRICT</u>	<u>WATER TAP SERVICE</u>	<u>SPECIAL STREET OPENINGS</u>
Pooled cash and cash equivalents	\$ 2,185	37,139	33,101
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	194,901	-	-
Due from other funds	-	-	<u>67,970</u>
TOTAL ASSETS	\$ 197,086	<u>37,139</u>	<u>101,071</u>
LIABILITIES:			
Accounts payable	\$ 5,382	-	68,208
Due to other funds	-	-	-
Restricted deposits	191,704	<u>37,139</u>	<u>32,863</u>
TOTAL LIABILITIES	\$ 197,086	<u>37,139</u>	<u>101,071</u>

<u>ZONING RETAINER</u>	<u>MISCELLANEOUS DEPOSITS</u>	<u>U.S. SAVINGS BONDS</u>	<u>STATE FEES</u>	<u>JEDD ADMINISTRATION EXPENSE</u>	<u>TOTAL 1999</u>
33,582	2,020	116	344	5,000	\$ 1,982,895
-	-	-	-	-	59,322
-	-	-	-	-	612,163
-	-	-	-	-	<u>252,385</u>
<u>33,582</u>	<u>2,020</u>	<u>116</u>	<u>344</u>	<u>5,000</u>	<u>\$ 2,906,765</u>
368	-	-	-	-	\$ 1,734,076
-	-	-	-	-	28,356
<u>33,214</u>	<u>2,020</u>	<u>116</u>	<u>344</u>	<u>5,000</u>	<u>1,144,333</u>
<u>33,582</u>	<u>2,020</u>	<u>116</u>	<u>344</u>	<u>5,000</u>	<u>\$ 2,906,765</u>

(concluded)

CITY OF SPRINGFIELD, OHIO

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 1999

FUND	ASSETS			BALANCE DECEMBER 31, 1999
	BALANCE JANUARY 1, 1999	ADDITIONS	DEDUCTIONS	
POLICE AND FIRE PENSION	\$ 387,076	4,901,655	4,895,789	\$ 392,942
HOTEL / MOTEL EXCISE TAX	41,707	519,123	504,118	56,712
613 AIRPARK	68,769	131,835	136,385	64,219
CD RENTAL REHABILITATION	2,169	64,877	50,573	16,473
PENSION LIABILITY	1,349,305	6,513,625	6,437,141	1,425,789
INSURANCE DEPOSIT	74,528	177,542	128,558	123,512
INCOME TAX REVENUE	43,134	30,036,093	29,951,268	127,959
MUNICIPAL COURT RESTITUTIONS	2,926	59,690	58,716	3,900
CONTRACTOR RETAINER	122,372	403,465	206,258	319,579
CONSERVANCY DISTRICT	258,051	765,474	826,439	197,086
WATER TAP SERVICE	27,467	39,639	29,967	37,139
SPECIAL STREET OPENINGS	54,228	205,744	158,901	101,071
ZONING RETAINER	32,486	34,461	33,365	33,582
MISCELLANEOUS DEPOSITS	218,995	571,983	788,958	2,020
U.S. SAVINGS BONDS	782	54,266	54,932	116
JEDD ADMINISTRATIVE EXPENSE	-	5,000	-	5,000
STATE FEES	673	7,270	7,599	344
TOTAL	\$ 2,684,668	44,491,742	44,268,967	\$ 2,907,443

LIABILITIES

LIABILITIES			BALANCE
BALANCE			DECEMBER 31,
JANUARY 1,	ADDITIONS	DEDUCTIONS	1999
1999			1999
\$ 387,076	5,797,559	5,791,693	\$ 392,942
41,707	1,547,232	1,532,227	56,712
68,769	152,682	157,232	64,219
2,169	78,055	63,751	16,473
1,349,305	14,729,452	14,652,968	1,425,789
74,528	473,592	424,608	123,512
43,134	87,100,041	87,015,216	127,959
2,926	217,790	216,816	3,900
122,372	960,250	763,043	319,579
258,051	1,531,678	1,592,643	197,086
27,467	96,705	87,033	37,139
54,228	648,353	601,510	101,071
32,486	81,568	80,472	33,582
218,995	781,040	998,015	2,020
782	222,664	223,330	116
-	5,000	-	5,000
673	24,823	25,152	344
<u>\$ 2,684,668</u>	<u>114,448,484</u>	<u>114,225,709</u>	<u>\$ 2,907,443</u>



GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is used to account for all fixed assets of the City other than those accounted for in the proprietary funds.

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
AS OF DECEMBER 31, 1999

	TOTAL	LAND AND LAND IMPROVEMENTS	BUILDINGS	CONSTRUCTION IN PROGRESS	MACHINERY AND EQUIPMENT
CITYWIDE:					
Land and land improvements	\$ 7,246,504	7,246,504	-	-	-
Buildings	12,493,999	-	12,493,999	-	-
Construction in progress	5,652,223	-	-	5,652,223	-
Total citywide	<u>25,392,726</u>	<u>7,246,504</u>	<u>12,493,999</u>	<u>5,652,223</u>	<u>-</u>
GENERAL GOVERNMENT:					
Mayor and council	13,590	-	-	-	13,590
Municipal court	749,760	-	-	-	749,760
City manager	87,816	-	-	-	87,816
Law department	32,516	-	-	-	32,516
Finance Department	47,752	-	-	-	47,752
Information Technology	1,299,193	-	-	-	1,299,193
Facilities management	109,301	-	-	-	109,301
Public Works administration	59,496	-	-	-	59,496
Engineering department	141,185	-	-	-	141,185
Personnel department	29,894	-	-	-	29,894
Service complex	14,133	-	-	-	14,133
Income tax department	79,333	-	-	-	79,333
Total general government	<u>2,663,969</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,663,969</u>
PUBLIC SAFETY:					
Police division	1,555,959	-	-	-	1,555,959
Fire division	3,371,062	-	-	-	3,371,062
Consolidated Dispatch	127,833	-	-	-	127,833
Traffic Control	173,146	-	-	-	173,146
Total public safety	<u>5,228,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,228,000</u>
HEALTH:					
Human relations housing	14,095	-	-	-	14,095
Human relations	11,930	-	-	-	11,930
Total health	<u>26,025</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,025</u>
RECREATION:					
Recreation	19,561	-	-	-	19,561
Parks	792,278	-	-	-	792,278
Forestry	231,940	-	-	-	231,940
Total recreation	<u>1,043,779</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,043,779</u>
COMMUNITY DEVELOPMENT:					
Development - Administration	-	-	-	-	-
Development - Code Enforcement	31,305	-	-	-	31,305
Development - CDBG	1,700	-	-	-	1,700
Development - Inspections	85,554	-	-	-	85,554
Total community development	<u>118,559</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>118,559</u>
HIGHWAY AND STREETS:					
Street maintenance	1,537,701	-	-	-	1,537,701
Bus division	2,851,117	-	-	-	2,851,117
Total highway and streets	<u>4,388,818</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,388,818</u>
TOTAL GENERAL FIXED ASSET \$	<u>38,861,876</u>	<u>7,246,504</u>	<u>12,493,999</u>	<u>5,652,223</u>	<u>13,469,150</u>

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 1999

	BALANCE JANUARY 1, 1999	ADDITIONS	DELETIONS	BALANCE DECEMBER 31, 1999
Land and land improvements	\$ 7,119,684	220,760	93,940	\$ 7,246,504
Buildings	12,499,139	29,860	35,000	12,493,999
Construction in progress	2,880,266	3,010,577	238,620	5,652,223
Total citywide	<u>22,499,089</u>	<u>3,261,197</u>	<u>367,560</u>	<u>25,392,726</u>
GENERAL GOVERNMENT:				
Mayor and council	13,590	-	-	13,590
Municipal court	649,968	99,792	-	749,760
City manager	72,023	15,793	-	87,816
Law department	17,365	15,151	-	32,516
Finance Department	28,650	19,102	-	47,752
Information Technology	1,299,193	-	-	1,299,193
Facilities management	109,301	-	-	109,301
Service administration	37,283	22,213	-	59,496
Engineering department	120,125	21,060	-	141,185
Personnel department	16,865	13,029	-	29,894
Service Complex	-	14,133	-	14,133
Income tax department	53,559	25,774	-	79,333
Total general government	<u>2,417,922</u>	<u>246,047</u>	<u>-</u>	<u>2,663,969</u>
PUBLIC SAFETY:				
Police division	1,221,417	334,542	-	1,555,959
Fire division	3,308,280	62,782	-	3,371,062
Consolidated Dispatch	127,833	-	-	127,833
Traffic control	173,146	-	-	173,146
Total public safety	<u>4,830,676</u>	<u>397,324</u>	<u>-</u>	<u>5,228,000</u>
HEALTH:				
Human relations housing	14,095	-	-	14,095
Human relations	11,930	-	-	11,930
Total health	<u>26,025</u>	<u>-</u>	<u>-</u>	<u>26,025</u>
RECREATION:				
Recreation	19,561	-	-	19,561
Parks	721,656	70,622	-	792,278
Forestry	223,428	8,512	-	231,940
Total recreation	<u>964,645</u>	<u>79,134</u>	<u>-</u>	<u>1,043,779</u>
COMMUNITY DEVELOPMENT:				
Development - Administration	-	-	-	-
Development - Code enforcement	31,305	-	-	31,305
Development - CDBG	1,700	-	-	1,700
Development - Inspections	85,554	-	-	85,554
Total community development	<u>118,559</u>	<u>-</u>	<u>-</u>	<u>118,559</u>
HIGHWAY AND STREETS:				
Street maintenance	1,342,299	195,402	-	1,537,701
Bus division	2,851,117	-	-	2,851,117
Total highway and streets	<u>4,193,416</u>	<u>195,402</u>	<u>-</u>	<u>4,388,818</u>
TOTAL GENERAL FIXED ASSETS	\$ <u>35,050,332</u>	<u>4,179,104</u>	<u>367,560</u>	\$ <u>38,861,876</u>

**SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
AS OF DECEMBER 31, 1999**

Investment in General Fixed Assets from:

General Fund	\$ 1,077,136
Special Revenue Funds	1,381,443
Capital Project Funds	<u>36,403,297</u>
Total	\$ <u>38,861,876</u>

MISCELLANEOUS SCHEDULES

Schedule of Bonds, Notes and Loans Outstanding

History in the City of Springfield

Culture in the City of Springfield

Your Springfield Parks

**SCHEDULE OF BONDS, NOTES, AND LOANS OUTSTANDING
DECEMBER 31, 1999**

	<u>DATE OF ISSUE</u>	<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL ISSUE</u>	<u>OUTSTANDING AMOUNT</u>
GENERAL OBLIGATION BONDS:					
Payable from municipal income taxes:					
Police & Firemen's accrued liability refunding bond	09/01/99	4.00% - 6.00%	12/01/2023	\$ 3,640,000	\$ 3,640,000
Street improvement bond	09/01/99	4.00% - 5.50%	12/01/2013	2,040,000	2,040,000
City service facility bonds, series 1997 Permanent Improvement (60% share)	12/15/97	3.90% - 4.90%	12/01/2012	5,286,000	4,776,000
City service facility bonds, series 1998 Permanent Improvement (60% share)	12/01/98	3.90% - 4.80%	12/01/2013	900,000	855,000
Capital facilities refunding and improvement bond	07/15/91	4.80% - 6.500%	09/01/2001	4,750,000	710,000
Total payable from taxes					12,021,000
Payable from special assessments:					
Sidewalk improvement bonds	05/01/99	5.500%	12/01/2004	39,060	39,060
Sidewalk improvement bonds	05/01/98	5.500%	12/01/2003	53,145	42,000
Sidewalk improvement bonds	05/01/97	5.500%	12/01/2002	52,200	30,000
Sidewalk improvement bonds	05/01/96	5.250%	12/01/2001	25,566	10,000
Sidewalk improvement bonds	05/01/95	6.000%	12/01/2000	32,135	6,400
Water/Sewer Line	09/15/94	7.750%	12/01/2009	15,741	10,491
North Limestone sanitary sewer	08/01/81	12.250%	12/01/2001	16,060	1,606
East High Street sanitary sewer	07/01/81	12.250%	12/01/2001	9,899	989
Jeffry Road waterline	04/01/81	9.000%	12/01/2001	13,299	1,347
Total payable from special assessments					141,893
Payable from enterprise funds:					
Street improvement bond	09/01/99	4.00% - 5.50%	12/01/2013	400,000	400,000
Capital facilities refunding bond	09/01/99	4.00% - 5.10%	12/01/2010	7,550,000	7,550,000
Capital facilities refunding and improvement bond	07/15/91	6.40% - 6.50%	09/01/2001	11,650,000	1,170,000
Golf course irrigation	08/01/94	5.50% - 5.90%	12/01/2004	1,250,000	705,000
City service facilities bonds, series 1997	12/15/97	4.05% - 4.90%	12/1/2012	3,524,000	3,184,000
series 1998	6/1/98	4.00% - 4.80%	12/1/2013	600,000	570,000
Total payable from enterprise funds					13,579,000
TOTAL GENERAL OBLIGATION BONDS (carried forward)				\$	25,741,893

(continued)

**SCHEDULE OF BONDS, NOTES, AND LOANS OUTSTANDING
DECEMBER 31, 1999**

	<u>DATE OF ISSUE</u>	<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL ISSUE</u>	<u>OUTSTANDING AMOUNT</u>
TOTAL GENERAL OBLIGATION BONDS (brought forward)					\$ 25,741,893
OTHER:					
Ohio Water Development Authority Loan	10/20/87	8.260%	06/01/2008	2,292,674	1,412,850
Ohio Water Development Authority Loan	05/17/71	5.250%	01/01/2002	376,196	46,801
Ohio Environmental Protection Agency / Ohio Water Development Authority Loan	06/24/93	4.800%	01/01/2012	12,006,584	8,920,304
Ohio Environmental Protection Agency / Ohio Water Development Authority Loan	09/29/94	4.180%	7/1/2015	3,049,922	2,828,743
Ohio Environmental Protection Agency / Ohio Water Development Authority Loan	03/25/99	3.750%	1 /2020	1,567,157	1,567,157
TOTAL OUTSTANDING BONDS AND LOANS AS OF DECEMBER 31, 1999					\$ 40,517,748
GENERAL OBLIGATION BOND ANTICIPATION NOTES :					
Payable from special assessments:					
Sidewalk construction	05/01/99	4.750%	05/01/2000	40,000	\$ 40,000
Sidewalk construction	11/09/99	4.750%	05/01/2000	52,700	\$ 52,700
Payable from other:					
Wellfield protection	06/16/99	3.700%	06/16/2000	1,055,000	1,055,000
TOTAL NOTES OUTSTANDING AS OF DECEMBER 31, 1999					\$ 1,147,700

(concluded)

HISTORY IN THE CITY OF SPRINGFIELD

In 1799 James Demint, considered the "founding father" of Springfield, built the first house in the area. The original plat for the City of Springfield was subsequently made in 1801 on land owned by James Demint. The name Springfield was given because of the rich resources of land, picturesque cliffs, its many springs, and abundant water. That same year Griffith Foos built the first tavern which later became a famous stagecoach stop. In 1804, the first post office was recorded for Springfield. Simon Kenton built a gristmill and distillery on Mill Run where the old International Harvester plant now stands. In 1817, the Ohio Legislature created Clark County - named after George Rogers Clark - and Springfield became the county seat.

Built in 1824, the historical Pennsylvania House was the home of Dr. Isaac Funk (founder of Funk & Wagnalls). The 24 room former stagecoach stop and inn is located on the Old National Trail now known as West Main Street. The house has a large 100-year-old petit point picture on display, samplers and quilts from the 1800's and an extensive antique button collection. The Pennsylvania house is one of the few remaining inns along the Old National Road.

The 1830 presidential rally for William Henry Harrison, gave the corner of Main and Fountain Avenue the name of Trapper's Corner. A model log cabin was built on top of a wagon and everyone who attended was dressed as frontiersmen to support Harrison in his presidential race.

The Jeremiah Warder Home, on a ridge overlooking the City, at 406 East High Street was the home of Philadelphia Quakers Jeremiah and Ann Aston Warder who settled in this home in 1832 on a ridge overlooking the city. Their son, Benjamin, presented the Warder Library building to the City in memory of his parents. The Warder home is one of the oldest remaining homes in the City today.

In 1838 - 1839 the National Road was extended west from Wheeling, West Virginia. The road stopped here for a number of years, giving Springfield the title of "The Town at the End of the Pike". The Madonna of the Trail Monument, one of twelve erected in various states by the D.A.R. on the National Road, was erected in honor of pioneer mothers. The monument marks the point at which the National Road was completed in 1838 and was located on U.S. Route 40 at Snyder Park.

The railroads of the 1840's provided profitable business in the area. Springfield's manufacturing history, which started in the 1850's with the manufacture of farm equipment marked the beginning of industrial expansion. During the last half of the century, Springfield became the nation's leader in production of reapers and harvesters. The International Harvester Company is noteworthy in this regard and is still the leading employer in the area under its new corporate name, Navistar International. In addition to International Harvester, the O. S. Kelly Co. was also a manufacturer of farm equipment in the 1850's.

A partner in Springfield's history, Wittenberg University was established in 1845 by the English Lutheran Church of Ohio and has grown to be a leading educational, cultural and intellectual force in Springfield.

The State of Ohio granted Springfield the right to incorporate in 1850 with J. M. Hunt as the first mayor of Springfield. In 1913, the City Charter was adopted. The City Charter provided home-rule powers to the City under a City Commission-Manager form of government. The Charter has been and may be amended by the voters.

Oliver Stanley Kelly, a prominent business man, founded the O. S. Kelly Co. in 1852, to manufacture farm equipment. In 1890, the O. S. Kelly Co., located at 318 East North Street, began the manufacture of piano plates and to this day is the sole supplier of piano plates in the United States, with Baldwin as their largest customer. Mr. Kelly held the office of Mayor of the City of Springfield in 1887 and 1888. He also presided over the building of the old City Hall, located at 117 South Fountain Avenue built in 1890. He also donated to the City, the 41 foot cast

HISTORY IN THE CITY OF SPRINGFIELD

(continued)

iron Fountain that was on the Esplanade for many years and built the old Arcade Hotel that stood where the new Springfield Inn is today. In 1993, a dream of the late City Commissioner Frank Lightle was realized with the erection of a new fountain on the Esplanade where the old one stood in 1889. The new fountain is 12 feet 6 inches high with a reflecting pool 22 feet in diameter as the base. The fountain is topped with a rose, to highlight the fact that in 1919, Springfield, with its 33 greenhouses, produced more roses than any other city in the world, giving the nickname the "City of Roses". The setting around the new fountain is much like the old one, with benches and trees scattered around the Esplanade.

Along with the manufacturing of the reapers, another native of Springfield, James Leffel, invented the first practical water turbine in 1862. The James Leffel Company was located in the industrial area referred to in the 1880's as the East Street Shops. This area was the largest of its kind in the world.

A. B. Graham, an innovative schoolteacher-superintendent in Springfield Township, Clark County, organized a group of students in January 1902 to conduct agricultural experiments. This group was the beginning of what is now known as the 4-H program, which has involved youths from all around the world.

Built in 1909 for wealthy automobile manufacturer and civic leader Burton Westcott, the Westcott House is located at 1340 East High Street. The house was designed by noted American architect Frank Lloyd Wright. The two story stucco and concrete house has features characteristic of his "prairie" homes and is considered the forerunner of split-level and ranch type homes. Mr. Westcott was also Mayor of Springfield in 1914 - 1915 and again in 1920 - 1921.

In 1903, William L. O'Brien, along with an unknown partner named their car "Leonidus". O'Brien, a machinist, built the one cylinder engine with three speed exposed transmission, along with his father's help here in Springfield. The "Leonidus" was eventually sold to a trucking firm in Cleveland. To this day, there are descendants of William L. O'Brien living in the Springfield area.

Springfield has been the place where many famous people started their careers. Anne Oakley, the famous western performer and the Marx Brothers began their careers here. Other famous entertainers from the City of Springfield are Jonathon Winters and Lillian Gish. The State of Ohio has also had two Springfield natives as governor, Asa Bushnell and James A. Rhodes.

In the 1800s Springfield was known as the Champion City for the manufacturing of the Champion reaper. By the turn of the century the City was known as the Home City because of the retirement homes located here, such as the Masons, Odd Fellows, and Knights of Pythias.

The City made national fame in 1983, when Newsweek magazine chose Springfield and Clark County as the focus of its 50th anniversary issue. Newsweek honored the families of Cappellis, Nusses, Bacons, Grams, and Bayleys.

In May of 1979, the City moved their offices to the newly constructed City Hall across the street from the historical City Building. Later the Old City Building became the Market Place with several unique shops throughout. Currently, Clark County and the Clark county Historical Society are renovating the Old City Building for a historical museum. There will be permanent and temporary exhibits highlighting the history of Springfield and Clark County.

CULTURE IN THE CITY OF SPRINGFIELD

Wittenberg University, a major university, is a cultural boon to any community as it is in Springfield. The University, affiliated with the Evangelical Lutheran Church in America enrolls approximately 2,280 students and is ranked as one of the top 125 liberal arts colleges in the country. The Wittenberg Series annually bring to campus outstanding speakers, musicians and artists for the community's enjoyment without charge. Twenty academic departments also produce separate speakers series which are free and open to the public. The Ann Miller Gallery in Koch Hall displays the work of professors and students as well as selected traveling exhibitions. The Department of Music holds student, faculty and guest artist recitals which the community is invited to attend. The University Theater produces a wide range of drama, comedy, dance and musical works for the enjoyment of all.

Springfield Museum of Art has a permanent collection of 19th and 20th century American and French art and traveling loan exhibitions monthly. The Museum provides art classes in drawing, painting, pottery and sculpture for children and adults. It is open to the public free of charge six days a week.

Springfield Symphony Orchestra is the cultural pride of the area and one of Springfield's greatest assets. John E. Ferritto, Music Director, conducts 68 of the area's finest professional musicians in the Subscription Series and a Christmas Gala plus many educational concerts, pop concerts, and programs. The attractive programming, professional quality and superb guest artists have gained the raves of critics and enthusiasm of audiences all year round.

Ohio Lyric Theater (OLT) of Springfield promotes appreciation and enjoyment of vocal music and lyric theater with a variety of programs. Various programs are Opera for Young Audiences, History of the American Musical, the OLT Adult All-County Community Chorus, the OLT County Children's Chorus, the Annual Christmas Pageant (free to community), musical presentations at the Summer Arts Festival, the talent assistance fund and public performances of musicals and light opera.

The Springfield Civic Theater has been providing the Springfield area with quality community theater productions since 1931. The theater produces a wide variety of theater ranging from musical comedies to classic dramas. The entire community is invited to participate as actors, stage crew, and, of course, the audience.

The Summer Arts Festival runs from the beginning of June through mid-July and virtually takes over the city. All the cultural forces of the city come to a common focus; with music and the performing arts in a continuing round of exhibits, performances and concerts. Much of it is held in the open air and under the stars at Veterans Memorial Park. The festival is made possible through the support of local businesses and citizens who underwrite the evening performances so they may be presented "free" to the public.

Springfield Arts Council provides an art education program for city and county, public, private and parochial schools; organizes and sponsors the Summer Arts Festival, offers performances in theater and serves as a clearing house for art related activities, provides information pertaining to those activities, and provides costumes and stage equipment rental. The Council offers the Great Entertainment Series of national touring programs in theater and music.

Clark County Public Library provides public library services through the new main downtown facility along with four branches and three bookmobiles. Within the system over 340,000 volumes are available for individual enrichment. A 100 seat meeting room is also available to the public.

The Elderly United Center in the historic City Market provides Springfield's "young at heart" with a modern and comfortable setting for a broad range of educational and recreational activities.

The Clark County Historical Society provides a research facility for local history. The museum includes not only displays, but also a reading room, a small library and research materials.

The Clark State Performing Arts Center was completed in November of 1993. It houses the Kuss Auditorium, the Turner Studio Theater and the Salerno Educational Center. The Center will host performances of the Springfield Symphony Orchestra, Springfield Arts Council, Ohio Lyric Theater, and Springfield Civic Theater. Within the Center are meeting rooms for conventions, receptions, corporate entertaining, and other events. This addition has been a big boost to the culture of the City.

YOUR SPRINGFIELD PARKS

Established in 1898, the Springfield parks system is unique in the State of Ohio. Its 1,100 acres include facilities to accommodate recreational needs, nature preserves, and leisure activities for everyone.

You can find baseball, football, soccer, and softball fields at almost every major park in the city. The City also offers excellently maintained golf courses, tennis, basketball, shuffleboard, and horseshoe courts, children's play areas, both natural and manicured settings for all kinds of outings.

Snyder Park, Springfield's oldest park encompasses 212 acres. It has many recreational and scenic features including an 18-hole golf course, 12 lighted tennis courts, horseshoe courts, ball diamonds, large playgrounds featuring wheelchair-accessible playground equipment, a fishing lagoon, many picnic areas, and four large shelter houses. World-famous artist P. Buckley Moss based her 1989 print, "The Old Stone Bridge", on a Snyder Park scene.

Veteran's Memorial Park has limestone outcroppings that provide the scenic backdrop for a natural amphitheater at this 17-acre park. The site of Ohio's only free Summer Arts Festival, this park also includes a playground, picnic areas, and a bikeway. The Springfield Museum of Art and the Veterans Memorial are located here.

Davey Moore Park is named after the world famous prize fighter and Featherweight Champion of the World from 1959 - 1963. Its 49 acres contain lighted softball diamonds, football and soccer fields, basketball courts, a playground, shelter houses, and picnic areas.

Lagonda Park has facilities that include new playground equipment, basketball courts, and a shelter house.

Lagonda Field, Municipal Stadium is part of the Lagonda Park complex. It offers three lighted ball diamonds, one unlighted ball diamond, a playground, a shelter house, and a newly opened skateboard park.

New Reid Memorial Park is a 400-acre city park that features two golf courses with 36 challenging holes, an astro play area, picnic grounds with shelters, and a 39-acre wooded area with walking paths.

Old Reid Park is adjacent to Buck Creek State Park. This 50-acre park includes fishing lakes, picnic shelters, light shuffleboard courts, nine lighted soft tennis courts, and two playgrounds.

Mabra Street Park has 80 acres featuring ball diamonds, soccer fields, play areas, basketball courts, picnic shelters, and hills for sledding in winter.

Selma Road Park has 14 acres with a ball diamond, basketball courts, a playground, outdoor ice skating area, and a picnic shelter.

In addition to all the parks in the City, the Springfield Family Waterworks offers a wide variety of water activities for the entire family to enjoy. The Olympic-size pool, with the 110 foot long slide, is open daily after school closes through the last Sunday of August. Also available at the Waterworks are basketball and volley ball courts and a picnic area. The pool reopens Memorial Day and closes for the season on Labor Day.

A two plus mile bike route is in operation from downtown Springfield south to John Street. This bike route is part of the 72 mile Little Miami Scenic Bikeway route from Milford, a suburb of Cincinnati, to Springfield. The Buck Creek Trail, an extension of the Little Miami Scenic Trail, was completed in 1999. This trail follows the Buck Creek from downtown Springfield to Pumphouse Road near Buck Creek State Park for a distance of 3.1 miles.





The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the City.

CITY OF SPRINGFIELD, OHIO

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
FOR THE LAST TEN YEARS (1)**

	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
General government	\$ 5,213,297	5,866,144	6,120,849	6,472,142
Public safety	13,403,332	14,264,192	15,097,217	15,425,775
Health	734,016	791,957	923,814	869,046
Recreation	1,655,907	1,768,866	1,855,145	1,201,655
Community development	2,260,884	2,544,923	2,449,687	3,049,132
Public works	-	-	-	695
Highway and street	1,737,848	2,448,597	2,025,198	1,383,392
Capital outlay	273,425	68,422	434,541	931,282
Debt service	1,471,232	678,694	1,144,314	923,116
Total expenditures	\$ <u>26,749,941</u>	<u>28,431,795</u>	<u>30,050,765</u>	<u>30,256,235</u>

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.

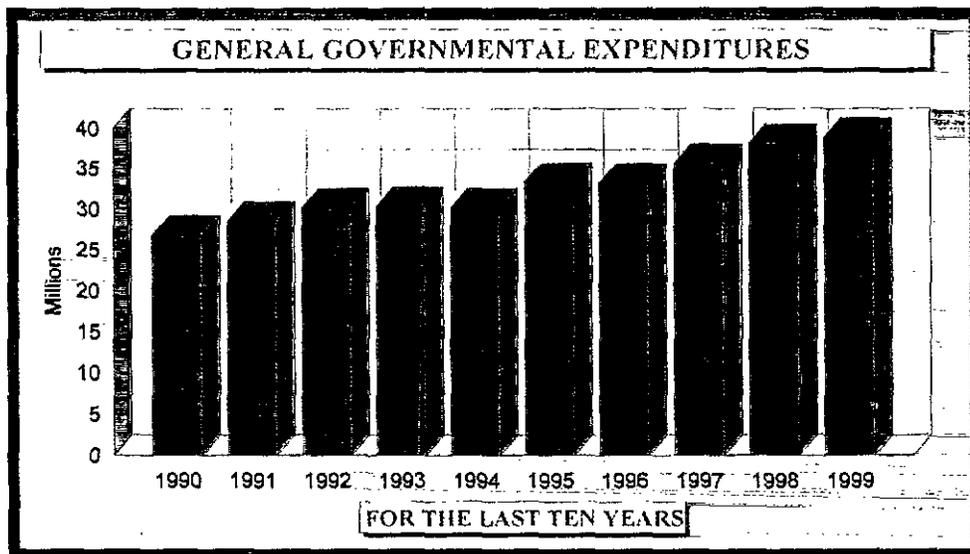
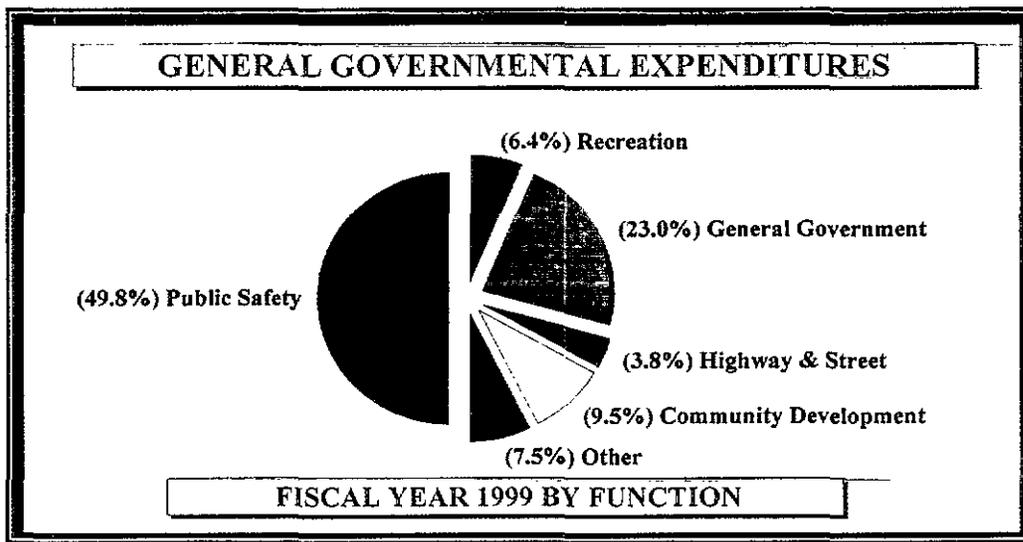


TABLE 1

1994	1995	1996	1997	1998	1999
6,129,893	7,257,841	7,464,828	8,202,776	8,713,900	8,878,973
16,070,009	18,106,790	17,587,961	18,756,880	19,269,733	19,626,671
1,007,485	1,060,535	1,081,579	741,212	717,172	733,256
1,339,391	1,441,792	1,523,101	1,723,720	1,760,490	2,503,273
2,634,541	2,352,661	2,666,523	3,073,920	4,596,579	3,759,183
7,705	5,177	-	8,060	-	2,835
1,654,957	1,499,981	1,365,653	1,500,053	1,374,524	1,508,203
332,604	668,893	636,764	801,258	352,716	929,928
850,636	829,546	817,714	809,813	1,260,817	1,463,466
<u>30,027,221</u>	<u>33,223,216</u>	<u>33,144,123</u>	<u>35,617,692</u>	<u>38,045,931</u>	<u>39,405,788</u>

(2) The information for the graph below has been combined as follows: Other includes health, public works, capital outlay and debt service.



PROPERTY TAXES LEVIED AND COLLECTED
FOR THE LAST TEN YEARS

REAL PROPERTY TAXES:

TAX YEAR	COLLECTION YEAR	CURRENT LEVY (1)	TOTAL TAX COLLECTIONS (1)(2)	TOTAL COLLECTIONS AS PERCENT OF CURRENT LEVY	OUTSTANDING DELINQUENT TAXES	OUTSTANDING DELINQUENT TAXES AS PERCENT OF CURRENT LEVY
1989	1990	\$ 460,983	\$ 426,268	92.4 %	\$ 34,715	7.5 %
1990	1991	1,865,345	1,720,828	92.3	144,517	7.7
1991	1992	1,860,485	1,700,981	91.4	159,505	8.6
1992	1993	1,977,534	1,818,782	91.9	86,061	4.3
1993	1994	1,987,699	1,932,511	97.2	86,396	4.3
1994	1995	2,031,707	1,637,083	80.5	75,451	3.7
1995	1996	2,257,638	2,143,293	94.9	91,459	4.0
1996	1997	2,321,906	2,116,497	91.1	93,237	4.0
1997	1998	2,215,129	2,296,889	96.4	75,262	3.3
1998	1999	2,435,484	2,417,138	99.3	93,608	4.0

TANGIBLE PERSONAL PROPERTY TAXES:

TAX YEAR	COLLECTION YEAR	CURRENT LEVY (1)	TOTAL TAX COLLECTIONS (1) (2)	TOTAL COLLECTIONS AS PERCENT OF CURRENT LEVY	OUTSTANDING DELINQUENT TAXES	OUTSTANDING DELINQUENT TAXES AS PERCENT OF CURRENT LEVY
1989	1990	\$ 90,156	\$ 81,047	89.9 %	\$ 9,108	10.1 %
1990	1991	431,684	396,980	92.0	34,705	8.0
1991	1992	396,923	372,386	93.8	24,538	6.2
1992	1993	351,592	349,253	99.3	6,357	1.8
1993	1994	351,592	334,084	95.0	53,695	15.2
1994	1995	511,273	377,698	73.8	48,335	9.4
1995	1996	377,698	385,622	102.1	50,954	13.5
1996	1997	507,353	433,641	85.4	55,551	10.9
1997	1998	396,377	411,163	96.4	59,977	15.1
1998	1999	436,633	432,647	99.1	63,963	15.5

Source: Clark County Auditor

(1) Includes Conservancy District

(2) Includes current and delinquent collections; other collection data not available



CITY OF SPRINGFIELD, OHIO

**GENERAL GOVERNMENTAL REVENUES BY SOURCE
FOR THE LAST TEN YEARS (1)**

	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
Income taxes	\$ 13,988,504	14,600,398	15,423,056	15,674,032
Property taxes	-	1,629,083	1,596,402	1,590,980
Hotel / motel taxes	85,606	84,502	102,521	111,602
State-levied shared taxes	4,971,023	5,919,890	5,448,648	5,497,078
Intergovernmental	3,025,258	3,007,758	2,713,357	3,116,456
Charges for services	575,697	588,665	713,449	956,976
Fees, license, and permits	1,528,400	1,693,935	1,664,226	790,186
Investment earnings	837,380	686,106	564,787	446,505
Fines and forfeits	718,958	700,663	902,596	1,018,678
Rental income	195,735	186,258	118,347	83,370
Special assessments	59,969	81,380	49,886	46,207
Miscellaneous	492,678	562,338	783,091	522,813
Total revenues	\$ <u>26,479,208</u>	<u>29,740,976</u>	<u>30,080,366</u>	<u>29,854,883</u>

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.

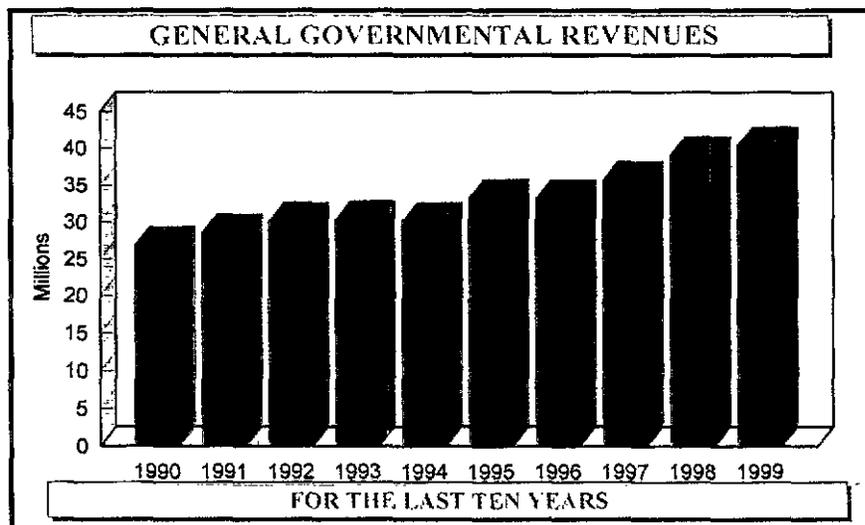
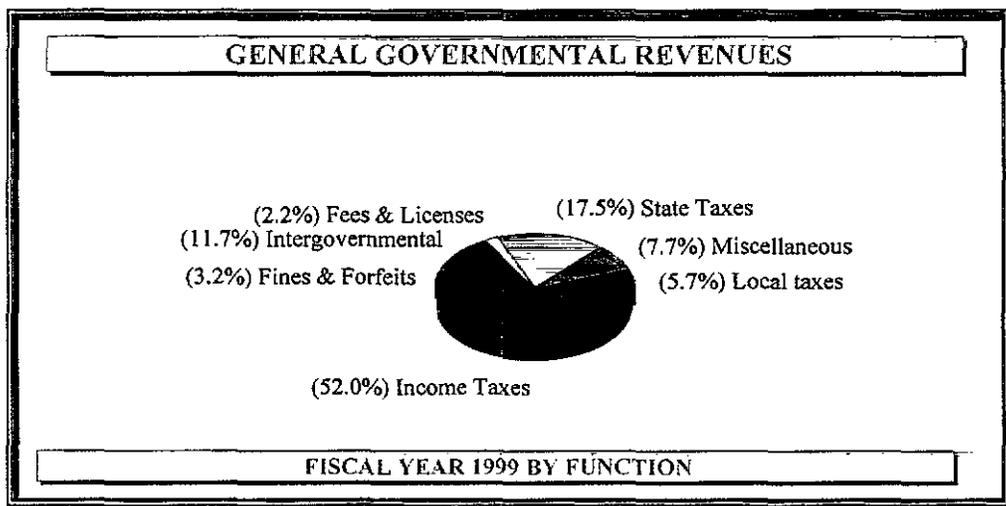


TABLE 3

1994	1995	1996	1997	1998	1,999
16,777,998	17,554,759	17,594,922	18,936,759	20,415,423	21,211,693
1,602,343	1,622,474	1,885,758	1,906,006	1,910,461	2,125,622
109,546	151,006	150,048	148,932	184,204	206,353
5,725,033	6,561,670	6,124,152	6,429,528	6,575,464	7,161,761
2,987,055	3,259,598	3,118,952	3,834,950	5,089,126	4,779,375
932,403	998,545	923,541	876,220	800,644	837,654
754,509	768,089	781,342	802,547	775,165	885,852
550,995	819,729	809,631	754,254	1,026,695	950,753
1,148,467	1,108,755	1,156,888	1,214,832	1,286,099	1,303,108
79,497	65,686	74,663	69,570	76,173	75,201
61,876	54,551	57,823	42,317	45,630	45,704
702,440	1,014,560	655,845	617,168	805,120	1,227,022
<u>31,432,162</u>	<u>33,979,422</u>	<u>33,333,365</u>	<u>35,633,083</u>	<u>38,990,204</u>	<u>40,810,098</u>

(2) The information for the graph below has been combined as follows: Local taxes include property and hotel / motel taxes; miscellaneous includes charges for services, investment earnings, rental income, special assessments and miscellaneous.



CITY OF SPRINGFIELD, OHIO

ASSESSED VALUE AND CURRENT MARKET VALUE OF ALL TAXABLE PROPERTY
FOR THE LAST TEN YEARS

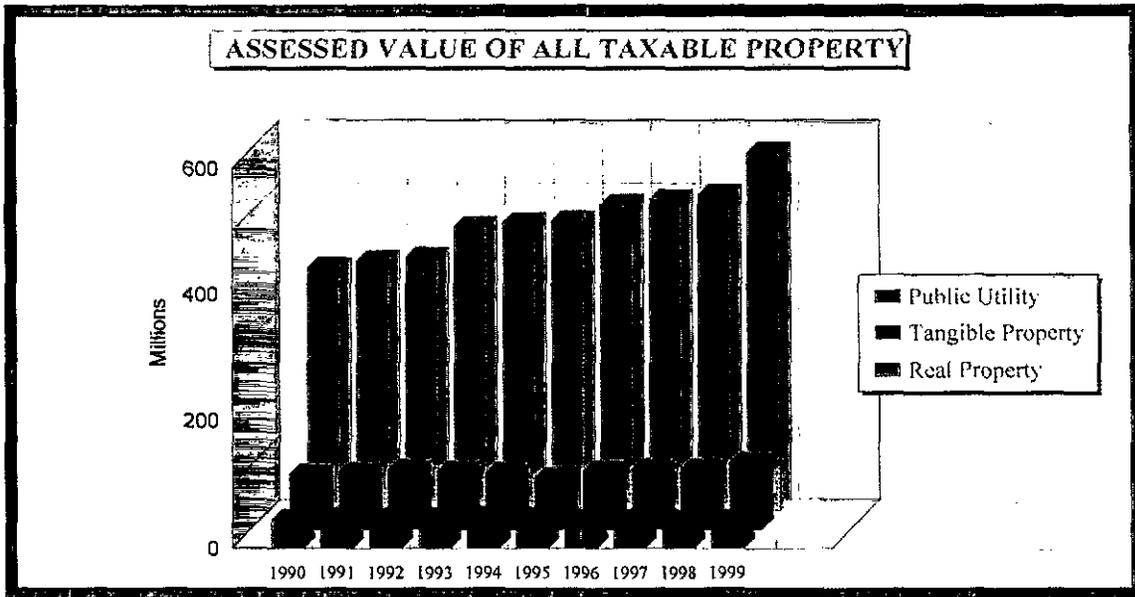
TAX YEAR	COLLECTION YEAR	REAL PROPERTY VALUES			TANGIBLE PERSONAL VALUES		
		ASSESSED	CURRENT MARKET	PERCENT	ASSESSED	CURRENT MARKET	PERCENT
1989	1990	\$ 381,657,800	\$ 1,090,450,857	35 %	\$ 86,185,751	\$ 278,018,551	31 %
1990	1991	392,399,350	1,121,141,000	35	89,098,953	329,996,122	27
1991	1992	397,543,940	1,135,839,829	35	92,779,716	356,845,061	26
1992	1993	447,145,390	1,277,558,257	35	90,699,668	362,798,672	25
1993	1994	453,565,390	1,295,901,114	35	87,897,891	351,591,564	25
1994	1995	456,124,410	1,303,212,600	35	79,962,179	319,848,716	25
1995	1996	482,865,340	1,379,615,257	35	91,258,452	365,033,808	25
1996	1997	490,525,260	1,401,500,743	35	94,424,439	377,697,756	25
1997	1998	498,383,910	1,606,989,914	35	94,202,608	403,837,556	23
1998	1999	565,185,581	1,614,815,946	35	104,302,364	417,209,456	25

Source: Clark County Auditor

RC92010S
PERCENTAGE FROM FOOTNOTES: PROPERTY TAX
ASSESSED AMT /PERCENTAGE

TABLE 4

PUBLIC UTILITY VALUES			TOTAL VALUES	
ASSESSED	CURRENT MARKET	PERCENT	ASSESSED	CURRENT MARKET
\$ 44,333,400	\$ 158,333,571	28 %	\$ 512,176,951	\$ 1,526,802,979
47,189,790	174,777,000	27	528,688,093	1,625,914,122
47,081,230	181,081,654	26	537,404,886	1,673,766,544
47,904,200	54,436,591	88	585,749,258	1,694,793,520
49,126,200	55,825,227	88	590,589,481	1,703,317,905
47,956,620	54,496,159	88	584,043,209	1,677,557,475
46,048,850	52,328,239	88	620,172,642	1,796,977,304
43,884,120	49,868,318	88	628,833,819	1,829,066,817
43,241,700	49,076,022	88	635,828,218	2,059,903,492
44,087,570	50,099,511	88	713,575,515	2,082,124,913



PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUE)
FOR THE LAST TEN YEARS

FISCAL YEAR	OPERATING	SPRINGFIELD CONSERVANCY DISTRICT (1)	TOTAL CITY	COUNTY	SCHOOL DISTRICTS (2)	LIBRARY DISTRICT	TOTAL	EFFECTIVE TOTAL RATE (5)	
								COMMERCIAL AND INDUSTRIAL	RESIDENTIAL AND AGRICULTURAL
1990	3.60 (3) (4)	0.30	3.90	12.80	43.25	0.40	60.35	45.12	39.39
1991	3.60 (3) (4)	0.30	3.90	12.80	55.53	0.40	72.63	57.40	51.67
1992	3.60 (3) (4)	0.40	4.00	12.80	54.85	0.40	72.05	55.40	47.35
1993	3.60 (3) (4)	0.40	4.00	12.80	54.85	0.20	71.85	55.24	47.21
1994	3.60 (3) (4)	0.40	4.00	13.80	55.00	0.20	73.00	56.39	48.36
1995	3.60 (3) (4)	0.40	4.00	13.80	55.00	0.20	73.00	56.81	47.91
1996	3.60 (3) (4)	0.30	3.90	13.85	54.94	0.24	72.93	56.80	47.80
1997	3.60 (3) (4)	0.30	3.90	13.85	54.94	0.24	72.93	56.80	47.80
1998	3.60 (3) (4)	0.40	4.00	13.75	54.65	0.24	72.64	55.08	43.66
1999	3.60 (3) (4)	0.30	3.90	13.00	54.65	0.24	71.79	56.03	45.65

Source: Clark County Auditor

- (1) This levy by the City for the Conservancy District was not voted by the electorate of the City, but is exempt from the ten mill tax limitation.
- (2) School districts include the Springfield City school district, territory within the Springfield Local school district, territory within the Northeastern Local school district, and Springfield-Clark County Joint Vocational School district.
- (3) The property tax rate decreased in 1989 as a result of the City's income tax ordinance, which provides for a 1.0 mill reduction in the property tax rate for operating purposes in seven year intervals. In 1989 the remaining .30 mills is for the Police and Fire Pension.
- (4) Voters approved a limited five year property tax levy for 3.00 mills for the purpose of hiring and maintaining 24 additional Police Officers.
- (5) Under statutory procedures, the amount realized by each taxing subdivision from real property taxation (other than amounts realized from taxes levied at a rate required to produce a specified amount, such as amounts for debt service charges, emergency school levies), is limited to the amount realized from real property taxes in the preceding year plus: 1) Any new taxes (other than renewals) approved by the electorate but calculated to produce an amount equal to what would have been realized if levied in the preceding year and 2) amounts realized from new and existing taxes on the assessed valuation of real property added to the tax duplicate since the preceding year. All real property taxes are further reduced by an additional 10%. The "effective total rate" column reflects the aggregate of the foregoing reductions for the City and the overlapping taxing subdivisions.



CITY OF SPRINGFIELD, OHIO

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
FOR THE LAST TEN YEARS

<u>FISCAL YEAR</u>	<u>BEGINNING OUTSTANDING DUE IN FUTURE</u>	<u>BEGINNING OUTSTANDING ASSESSMENTS</u>	<u>TOTAL OUTSTANDING BEGINNING</u>	<u>CURRENT AMOUNT DUE</u>
1990	325,818	623,685	949,503	159,272
1991	363,343	611,555	974,898	197,459
1992	314,208	664,567	978,775	168,419
1993	270,636	733,713	1,004,349	133,503
1994	237,427	769,598	1,007,025	107,493
1995	290,751	771,726	1,062,477	159,820
1996	278,494	834,318	1,112,812	151,075
1997	393,083	897,818	1,290,901	280,672
1998	341,068	1,093,062	1,434,130	209,973
1999	509,459	1,209,020	1,718,479	365,742

Source: Clark County Auditor

(1) Includes current and delinquent collections; other collection data not available

TABLE 6

<u>SPECIAL ASSESSMENTS COLLECTED (1)</u>	<u>TOTAL CERTIFIED DUE IN FUTURE</u>	<u>ENDING OUTSTANDING ASSESSMENTS DUE IN FUTURE</u>	<u>ENDING OUTSTANDING ASSESSMENTS DELINQUENT</u>
171,402	196,797	363,343	611,555
144,447	148,324	314,208	664,567
99,273	124,847	270,636	733,713
97,618	100,294	237,427	769,598
105,365	160,817	290,751	771,726
97,228	147,563	278,494	834,318
87,575	265,664	393,083	897,818
85,428	228,657	341,068	1,093,062
94,015	378,364	509,459	1,209,020
155,300	400,592	544,309	1,419,462

LEGAL DEBT MARGIN AS OF DECEMBER 31, 1999

ASSESSED VALUE		<u>\$ 713,575,515</u>
GROSS INDEBTEDNESS		\$ 41,665,449
LESS EXEMPT DEBT:		
Special assessment bonds and notes	\$ 234,593	
Capital facilities refunding and improvement bonds	24,895,000	
General obligation notes issued for Water facilities	1,055,000	
Golf course irrigation	705,000	
Ohio Water Development Authority Loans	1,459,652	
Ohio Environmental Protection Agency / Ohio Water Development Authority Loans	<u>13,316,204</u>	
Total exempt debt		<u>41,665,449</u>
Total non-exempt debt		\$ <u>-</u>
5-1/2% UNVOTED DEBT LIMITATION (1) (5-1/2% OF ASSESSED VALUATION)		\$ 39,246,653
TOTAL LIMITED TAX NON-EXEMPT BONDS OUTSTANDING DEBT MARGIN WITHIN 5-1/2% UNVOTED DEBT LIMITATION		<u>\$ 39,246,653</u>
10-1/2% VOTED AND UNVOTED DEBT LIMITATION (1) (10-1/2% OF ASSESSED VALUATION)		\$ 74,925,429
TOTAL NON-EXEMPT BONDS OUTSTANDING		<u>-</u>
DEBT MARGIN WITHIN 10-1/2% DEBT LIMITATION		<u>\$ 74,925,429</u>

(1) The Ohio Revised Code provides that the net principal amount of both voted and unvoted debt of the City is not "exempt debt", may not exceed 10-1/2% of the total value of all property in the City as listed and assessed for taxation, and that the net principal amount of its unvoted non-exempt debt may not exceed 5-1/2% of such value. These two limitations, referred to as the "direct debt limitations", may be amended from time to time by the General Assembly.

COMPUTATION OF DIRECT AND OVERLAPPING DEBT AS OF DECEMBER 31, 1999

<u>JURISDICTION</u>	<u>ASSESSED VALUE (1) (2)</u>	<u>NET GENERAL BONDED DEBT</u>	<u>PERCENTAGE OVERLAPPING</u>	<u>NET TAX SUPPORTED OVERALL DEBT</u>
CITY OF SPRINGFIELD, OHIO	\$ 713,575,515	-	100.00 %	\$ -
CLARK COUNTY	1,917,101,455	16,767,100	37.22	6,240,715
SPRINGFIELD CITY SCHOOL DISTRICT	624,686,320	1,350,000	96.46	1,302,210
SPRINGFIELD LOCAL SCHOOL DISTRICT	261,056,184	275,000	23.61	64,928
NORTHEASTERN LOCAL SCHOOL DISTRICT	354,756,055	35,000	13.91	4,935
TOTAL				<u>\$ 7,612,788</u>

Source: Clark County Auditor

(1) Includes real, tangible personal, and public utility property.

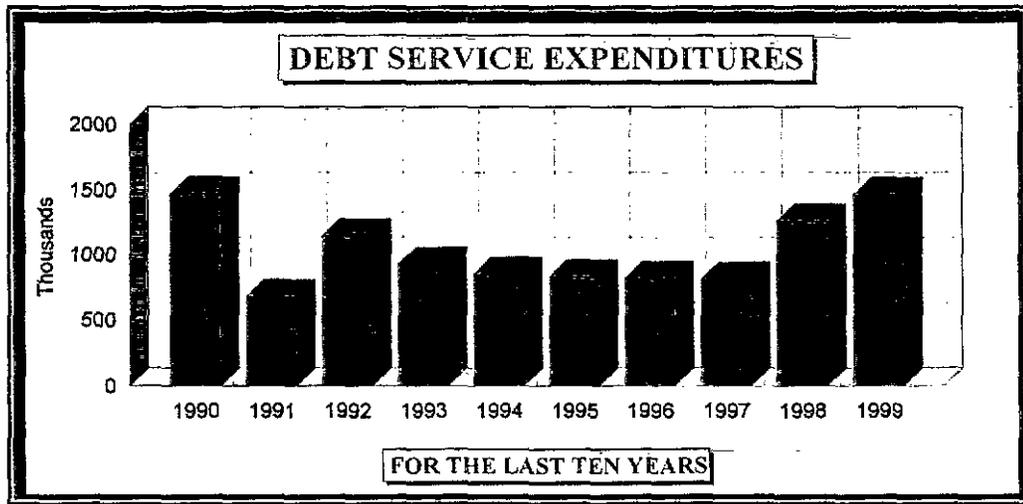
(2) Includes only the portion of school district within the City limits.

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
FOR THE LAST TEN YEARS**

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>TOTAL GENERAL EXPENDITURES</u>	<u>RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURE</u>
1990	\$ 894,096	\$ 577,136	\$ 1,471,232	\$ 26,749,941	5.50 %
1991	389,195	289,499	678,694	28,431,795	2.38
1992	778,019	366,295	1,144,314	30,050,765	3.81
1993	622,213	300,903	923,116	30,256,235	3.05
1994	582,693	267,943	850,636	30,027,221	2.83
1995	603,064	226,482	829,546	33,308,792	2.49
1996	619,217	198,497	817,714	33,144,123	2.47
1997	641,474	168,339	809,813	35,617,692	2.27
1998	876,529	384,288	1,260,817	38,045,931	3.31
1999	993,742	469,724	1,463,466	39,405,788	3.71

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.



REVENUE BOND COVERAGE FOR THE LAST TEN YEARS

WATER FUND

YEAR ENDED	GROSS REVENUE	EXPENSES (1)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			DEBT SERVICE COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
1990	\$ 5,352,492	\$ 3,289,409	\$ 2,063,083	\$ 130,000	\$ 630,350	\$ 760,350	2.56
1991	5,248,251	3,524,650	1,723,601	145,000	623,568	768,568	2.24
1992 (2)	4,722,363	3,412,498	1,309,865	145,000	408,960	553,960	2.36
1993 (2)	4,733,911	3,765,063	968,848	195,000	355,665	550,665	1.76
1994 (2)	4,818,356	4,535,045	283,311	200,000	345,427	545,427	0.52
1995 (2)	5,168,939	4,082,333	1,086,606	210,000	334,327	544,327	2.00
1996 (2)	5,467,183	4,077,970	1,389,213	225,000	322,147	547,147	2.54
1997 (2)	5,155,358	4,182,114	973,244	240,000	308,647	548,647	1.77
1998 (2)	5,852,691	4,769,678	1,083,013	335,000	376,675	711,675	1.52
1999 (2)	6,844,283	4,461,903	2,382,380	370,000	367,578	737,578	3.23

SEWER FUND

YEAR ENDED	GROSS REVENUE	EXPENSES (1)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			DEBT SERVICE COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
1990	8,541,638	3,055,842	5,485,796	627,188	1,764,461	2,391,649	2.49
1991	8,517,012	3,643,251	4,873,761	654,248	1,644,204	2,298,452	2.12
1992	8,037,057	3,478,912	4,558,145	674,350	1,501,592	2,175,942	2.09
1993	8,436,042	3,726,128	4,709,914	960,609	1,293,559	2,254,168	2.09
1994 (2)	8,357,936	4,518,218	3,839,718	1,136,507	1,147,137	2,283,644	1.68
1995 (2)	8,410,399	6,550,638	1,859,761	962,533	1,194,015	2,156,548	0.86
1996 (2)	7,918,634	4,485,848	3,432,786	1,063,039	1,193,182	2,256,221	1.52
1997 (2)	7,831,880	4,663,278	3,168,602	1,114,030	1,136,304	2,250,334	1.41
1998 (2)	8,416,067	4,973,336	3,442,731	1,096,989	1,158,990	2,255,979	1.53
1999 (2)	8,984,463	6,952,151	2,032,312	1,177,031	1,110,160	2,287,191	0.89

Total revenue = Total operating and Interest Income and Rental Income.

(1) Total expenses exclusive of depreciation and interest and other expense.

(2) These are general obligation bonds and Ohio Water Development Authority Loans that are expected to be repaid by water and sewer operations.

Source: City of Springfield, Ohio, Finance Department - Combining Statement Revenue Expenses and Charges

DEMOGRAPHIC STATISTICS

<u>YEAR</u>	<u>POPULATION COUNT (1)</u>	<u>LAND AREA (1)</u>	
1999	70,500	22.440	SQ. MILES
1990	70,487	19.720	SQ. MILES
1980	72,563	18.140	SQ. MILES
1970	81,924	16.210	SQ. MILES
1960	82,723	14.680	SQ. MILES
1950	78,508	11.820	SQ. MILES
1940	71,344	11.660	SQ. MILES

<u>SCHOOL YEAR</u>	<u>PUBLIC SCHOOL ENROLLMENT (2)</u>		
	<u>ELEMENTARY</u>	<u>HIGH</u>	<u>TOTAL</u>
1998-1999	7,647	2,896	10,543
1997-1998	7,657	2,721	10,378
1996-1997	8,343	2,884	11,227
1995-1996	7,922	2,666	10,588
1994-1995	8,189	2,843	11,032
1993-1994	8,086	2,306	10,392
1992-1993	8,215	2,342	10,557
1991-1992	8,448	3,055	11,503
1990-1991	8,328	3,195	11,523
1989-1990	8,452	3,516	11,968

UNEMPLOYMENT STATISTICS (3)

This represents the ratio of estimated total unemployment to the total labor force for Clark County. Data specifically for Springfield is not available.

<u>YEAR</u>	
1999	5.4%
1998	4.2%
1997	4.4%
1996	5.6%
1995	4.6%
1994	5.1%
1993	5.9%
1992	7.4%
1991	6.5%
1990	6.0%

(1) Source: U.S. Bureau of the Census - 1940 through 1980
City of Springfield Engineering Department

(2) Source: Springfield Board of Education

(3) Source: Ohio Bureau of Employment Services

CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES FOR THE LAST TEN YEARS

YEAR	CONSTRUCTION PERMITS (1)				AVERAGE MONTHLY BANK DEPOSITS	ASSESSED PROPERTY VALUE (3)
	NEW CONSTRUCTION		ALTERATIONS			
	NUMBER	VALUE	NUMBER	VALUE		
1990	137	\$ 13,251,219	474	\$ 8,031,390	\$ 587,003,515 (2)	\$ 512,176,951
1991	86	14,768,051	428	13,219,671	726,805,393 (2)	528,688,093
1992	100	27,465,894	497	16,007,297	777,205,721 (2)	537,404,886
1993	121	17,349,197	638	13,629,935	773,726,029 (2)	585,749,258
1994	108	32,876,548	658	9,627,361	754,915,782 (2)	590,589,481
1995	59	20,863,714	809	11,833,641	781,355,686 (2)	584,043,209
1996	151	32,421,700	678	10,175,101	777,433,000 (2)	620,172,642
1997	86	21,676,896	1,181	25,149,888	- (2)	628,833,819
1998	128	27,412,934	1,110	19,868,492	- (2)	635,828,218
1999	85	43,384,228	918	16,959,215	- (2)	713,575,515

(1) Source: City of Springfield, Ohio, Inspection Services Division

(2) Source: Commercial banks operating main and/or branch offices in the City of Springfield.
As of 1997 information for savings and loan associations not available.

(3) Source: Clark County Auditor

PRINCIPAL TAXPAYERS (PROPERTY TAXES)
DECEMBER 31, 1999

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>ASSESSED VALUATION (1)</u>	<u>PERCENT OF TOTAL ASSESSED VALUATION</u>
Ohio Edison	Public Utility	\$ 19,168,150	2.69 %
Grodon Foods	Food Product Distributor	14,351,430	2.01
Cooper Industries	Diesel Equipment Manufacturing	11,719,310	1.64
Columbia Gas	Public Utility	10,547,460	1.48
Thrifty Findlay/Meijer	Grocery Store	9,971,080	1.40
Ohio Bell Telephone	Public Utility	9,605,140	1.35
Aldi Inc	Grocery Distributor	8,793,100	1.23
Eby Brown	Wholesale Distributor	8,360,780	1.17
Navistar International	Truck Manufacturing	8,331,530	1.17
Robbins & Myers Material Handling	Manufacturing	<u>7,149,150</u>	<u>1.00</u>
Total		107,997,130	15.13 %
All Others		<u>605,578,385</u>	<u>84.87</u>
TOTAL		<u>\$ 713,575,515</u>	<u>100.00 %</u>

Source: Clark County Auditor

(1) Assessed evaluation is for the entire City.

**RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA FOR THE LAST TEN YEARS**

<u>YEAR</u>	<u>GROSS BONDED DEBT</u>	<u>NET GENERAL BONDED DEBT (1)</u>	<u>ASSESSED VALUE (2)</u>	<u>POPULATION</u>	<u>RATIO OF NET BONDED DEBT TO ASSESSED VALUE</u>	<u>RATIO OF NET BONDED DEBT PER CAPITA</u>
1990	\$ 34,708,828	\$ 1,395,517	\$ 512,176,951	70,487 (4)	0.27 %	25.40
1991	33,059,168	1,044,739	528,688,093	70,487 (5)	0.20	14.82
1992	31,579,331	703,961	537,404,886	70,487 (5)	0.13	9.99
1993	29,923,059	597,761	585,749,258	70,421 (6)	0.10	8.49
1994	30,971,016	1,491,715	590,589,481	70,421 (6)	0.25	21.18
1995	32,088,232	1,078,810	584,043,209	70,388 (6)	0.18	15.33
1996	30,242,893	1,628,905	620,172,642	70,100 (6)	0.26	23.24
1997	38,059,321	2,511,000	628,833,819	70,100 (6)	0.39	35.82
1998	36,082,400	1,055,000	635,828,218	70,100 (6)	0.15	15.05
1999	41,802,074	1,055,000	713,575,515	70,500 (6)	0.15	14.96

(1) These amounts exclude Water and Sewer Revenue Bonds and General Obligation Bonds to be repaid from Income Taxes.

(2) Source: Clark County Auditor

(3) Source: U.S. Bureau of Census

(4) Source: Clark County Planning Commission

(5) Source: Ohio Data Users Center

(6) Source: Ohio Data Users Center - 1990 Census

MISCELLANEOUS STATISTICS AS OF DECEMBER 31, 1999

DATE OF INCORPORATION	1850
DATE PRESENT CHARTER ADOPTED	1913
FORM OF GOVERNMENT	Commission / Manager
MILES OF STREETS	265
MUNICIPAL WATER DEPARTMENT	
Number of Consumers	23,003
Average Daily Consumption	13,300,000
Miles of Water Mains	319.7
Number of Wells	12
MUNICIPAL SEWER DEPARTMENT	
Number of Consumers	22,407
Miles of Sanitary Sewers:	165.4
Miles of Combined Sanitary and Storm Sewers	70.8
Miles Storm Sewers	46.2
NUMBER OF STREET LIGHTS	6,859
** NUMBER OF EMPLOYEES AS OF DECEMBER 31, 1999	707
FIRE PROTECTION	
Number of Firefighters	125
Number of Stations	7
Number Fire Trucks	3
Number Fire Engines	7
Number Paramedic Ambulances	6
Number Foam Truck	1
Number Rescue Truck	1
Number Haz-Mat Rescue Unit	1
* Number of Fire Runs	1,923
* Number of Paramedic Runs	11,034
* Number of Hazmat Runs	13
POLICE PROTECTION	
Number of Districts Patroled	5
Number of Police Officers	125
* Number Police Dispatches	65,892
MAJOR HEALTH CARE UNITS	
Community Hospital	317 Bed Facility
Mercy Medical Center	369 Bed Facility

* 1999 Statistics

** Includes Part-Time and Seasonal



STATE OF OHIO
OFFICE OF THE AUDITOR

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800-282-0370

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CITY OF SPRINGFIELD

CLARK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
OCTOBER 10, 2000