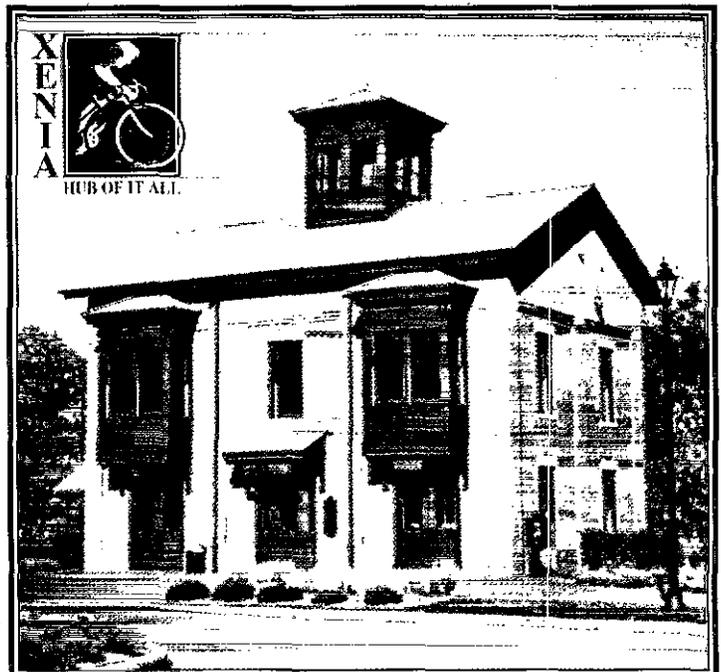
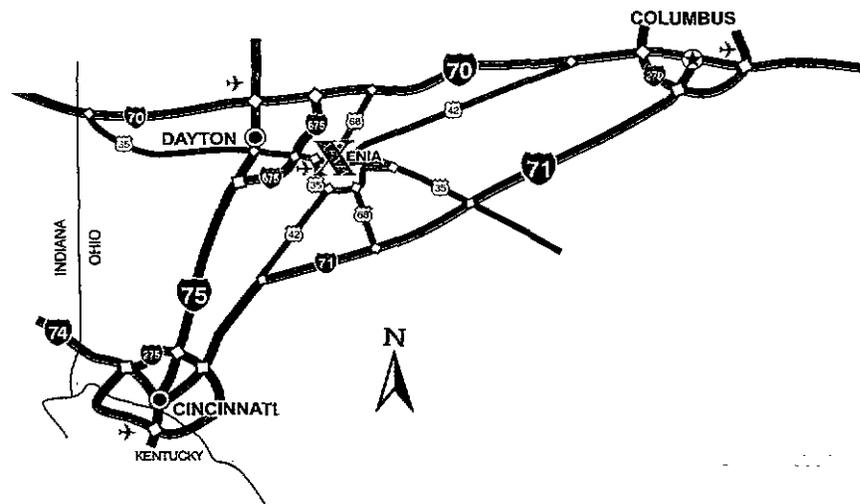


XENIA

OHIO

City of Hospitality



***Comprehensive Annual
Financial Report***
*For the year Ended
December 31, 1999*

CITY OF XENIA, OHIO

**Comprehensive Annual Financial Report
For the Year Ended December 31, 1999**

**Prepared by:
Department of Finance**

**James E. Freeman
Finance Director**

**Mark A. Bazalak
Assistant Finance Director**

CITY OF XENIA, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 1999

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CITY OF XENIA, OHIO

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CITY OF XENIA, OHIO

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CITY OF XENIA, OHIO

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
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CITY OF XENIA, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 1999

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INTRODUCTORY SECTION



Department of Finance

101 North Detroit Street • Xenia, Ohio 45385-2996 • Bus. (937) 376-7235 • Fax (937) 374-1818

June 12, 2000

President of City Council,
Honorable Mayor and Council
City of Xenia, Ohio

Dear Ladies and Gentlemen:

The Comprehensive Annual Financial Report of the City of Xenia, Ohio for the fiscal year ended December 31, 1999 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City's Finance Department. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City of Xenia's financial activities have been included.

The comprehensive annual financial report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the City of Xenia's organizational chart, a list of principal officials and finance department staff and the certificate of achievement for excellence in financial reporting. The financial section includes the general purpose financial statements and schedules, as well as the independent auditors' report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The City of Xenia is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and U.S. Office of Management and Budget Circular A-133, "Audits of State and Local Governments". Information related to this single audit can be found in a separate audit report.

This report includes all funds and account groups of the government. The City of Xenia provides a full range of services. These services include police and fire protection; ambulance and paramedic services; water, sewer and sanitation services; the construction and maintenance of highways, streets and infrastructure; building inspection services; zoning and planning services; and recreational activities. In addition to general government activities, the reporting entity of the City of Xenia includes the Xenia Economic Growth Corporation (XEGC), a discretely presented component unit.

ECONOMIC CONDITION AND OUTLOOK

The City operates under a Council/Manager form of government with a Mayor and six City Council members elected on a non-partisan basis for a term of four years. Xenia citizens are known for their community spirit and hospitality. Xenia is named the "City of Hospitality."

City of Hospitality

An Equal Opportunity Employer

The City of Xenia is located in the southwestern part of the state. The Dayton metropolitan area with the opening of the I-675 interstate beltway is continuing to experience development of new industrial parks and research centers to support the automotive industrial base around the area, the large military operations at Wright Patterson Air Force Base and the education and research activities at Wright State, Central State and Wilberforce Universities. In 1990, the Ohio Department of Transportation started the completion of the U.S. Route 35 East By-pass around the southeastern part of the City. The by-pass construction was completed in June 1992. The City anticipates the spillover effect from the economic development occurring in the I-675 corridor and the upgrade of portions of U.S. Route 35 to a four lane roadway from Dayton to the West Virginia border to foster economic development activities in Xenia during the next 3 to 5 years.

The City continued during 1999 to attract several new businesses and to have several existing businesses expand. There are currently fifteen (15) approved single family and condominium residential housing projects in various stages of development in Xenia. At "build out" these projects will add 2009 single family and condominium units to the City's housing stock and will increase the City's population by a projected 5,400 residents. In addition, 500 plus acres of undeveloped land is in the legislative process for annexation to the City for residential development. This growth will continue to increase the City's property tax and income tax base. The community currently has a 3.8 percent unemployment rate as compared to a statewide rate of 4.7 percent and a national average of 4.5 percent.

MAJOR INITIATIVES

For the Year

The City has continued to establish and work towards clearly defined goals and objectives. During the budget review process, goals and objectives are developed and prioritized by the City Council and City staff. The goal and objective setting process drives the organization. It is a continuing cycle of reviewing short and long-term goals, setting goals and objectives, evaluating the results, and reassessing short and long-term goals and their priority.

In preparing the 1999 budget, the City identified several major programs/projects needed to meet citizens' needs for cost effective services, to comply with applicable mandated federal and state requirements and to maintain the City's infrastructure. These programs/projects included:

- Continued the development of a performance measurement process for city services and activities.
- Continued the development of a plan and legislation to protect the City's well field.
- Continued the implementation of a comprehensive downtown development/revitalization plan.
- Completed construction of the Xenia Station bicycle transportation hub with a replica telegraph office, parking, restrooms, and landscaping .
- Continued to implement and refine the community policing program.
- Started the construction of the expansion and upgrade of the Ford Road and Glady Run wastewater treatment plants.
- Completed the reconstruction of the North Detroit Street and Ankeney Mill intersection.
- Completed the construction of the dechlorination facility at the Glady Run wastewater treatment plant.

- Started the construction of the sludge dewatering facility at the Ford Road wastewater treatment facility
- Continued the expansion of the Xenia Industrial Park which will provide additional acres for commercial/industrial development in the City.
- Completed the reconstruction of Chestnut Street.
- Completed phase 1 of the Xenia Industrial Park street improvement project by rebuilding project by rebuilding Lavelle Drive.

For the Future

Maintenance and future expansion of the City's infrastructure remain a major concern of the City Council and City administration. The City has continued to maintain, review and update yearly a five-year capital improvement program that provides a framework for the maintenance and expansion of the infrastructure to meet current and future needs. The City Council has taken a strong leadership role in this area to insure that public infrastructures are maintained and will be in place to facilitate continuing economic development.

The City has continued an aggressive program to improve and increase services and to repair, replace and expand its public facilities, streets and utilities systems. The utilization of the State's Issue 2 and Local Transportation Improvement Program has helped fund twelve (12) such projects totaling \$2,439,551 since their inception.

Completion of the expansion and upgrade of the Ford Road and Glady Run wastewater treatment plants; design, bid and begin phase 1 of the reconstruction of East Third Street; bid and begin Phase 2 of the Xenia Industrial Street Improvement project (S. Patton Street and Burnett Drive); bid and begin construction of phase 1 of the Jasper Road trunk sewer project; bid and begin construction of a one (1) million gallon water storage tank to serve the southwest service area of Xenia are the major projects *planned and budgeted for 2000.*

In the area of economic development, the City of Xenia will continue to provide financial and marketing assistance to promote retention and expansion of existing businesses and to attract new business. The City is aggressively pursuing annexation to increase the availability of suitable sites for economic development. The sites will be developed as environmentally clean industrial/commercial parks. Finally, with the enactment of legislation in 1989 designating the entire City as a rural enterprise zone for possible partial tax abatement for property and personal property taxes, all the economic development tools and resources are in place for the future.

The completion in 1992 of the U.S. Route 35 By-Pass around the southeastern quadrant of the City along with the scheduled upgrading portions of U.S. Route 35 east to the West Virginia border by 2001 should foster future development in and around the City. A 6.7 mile, 33 million dollar section from the existing bypass (new Route 35) to Hogeys Road near Jamestown, Ohio, began in the spring of 1997 was completed in 1999. The City is optimistic that the investment made in its infrastructure and economic development program will continue to increase its economic base and quality of life for its citizens.

The dream of a hike/bike trail between Xenia and Yellow Springs became a reality with its completion in October, 1992 as part of the Little Miami Scenic Trail. The Little Miami Scenic Trail is part of an 80-mile network that extends from eastern Cincinnati to Springfield. During 1993 the H-Connector hike/bike transportation system design was started and the design work was completed in 1996. The H-Connector will utilize railroad right-of-way purchased by the City and other local jurisdictions to connect the Little Miami Scenic Trail commencing at Hedges Road South of Xenia, with the Mad River Bikeway and the Great Miami Trail in Dayton. The construction of the H-Connector spoke to link it with the Ohio

to Erie bicycle trail was completed in 1998. Besides providing recreation to the citizens of Xenia, the bikeways will undoubtedly attract many biking and hiking enthusiasts from outside the Xenia area which will bolster the local economy in future years.

In conjunction with the H-Connector project, the City has acquired approximately seven acres of railroad property in southern Xenia adjacent to the Little Miami Scenic Trail bikeway to construct the "Xenia Station" bicycle transportation hub, a replica railway telegraph office which opened in May of 1998. The construction of the Little Miami Scenic Trail bikeway from Hedges Road to the Xenia Station site was completed in June, 1997 and the construction of the H-Connector bikeway from the Little Miami Scenic Trail to the Mad River bikeway was completed in the fall of 1997.

FINANCIAL INFORMATION

Management of the City of Xenia is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these goals are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit

As a recipient of federal and state financial assistance, the City also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation and internal audit by City management.

As part of the City's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state assistance programs, as well as to determine that the City has complied with applicable state and local laws and regulations. The results of the City's single audit for the fiscal year ended December 31, 1999 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting Controls

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the level of personnel services, operating expenses, and capital outlay through an appropriations ordinance passed by City Council. The appropriation ordinance controls expenditures by fund except for the general fund where it is controlled by department. Only City Council may transfer appropriations between personnel services and operating expenses, or between operating and capital outlay, or between capital outlay and personnel services. In addition, the City maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriations budget approved by the City Council. Activities of all of the City's funds are included in the appropriations budget. The City's budget is based upon accounting for transactions on a basis of cash receipts and cash disbursements rather than on the basis of generally accepted accounting principles which measure revenues and expenditures using the accrual or modified accrual basis of accounting. The City also maintains a purchase order and encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts carry-over at year end and are reappropriated as part of the following year's budget.

General Government Functions

The following schedule presents a comparison of general, and special revenue funds' revenues for the fiscal year ended December 31, 1999 and the amounts and percentages of increases and decreases in relation to 1998's revenues. All amounts presented in the schedule are expressed in thousands.

Revenue Sources	Amount	Percent of Total	Increase (Decrease) from 1998	Percent of Increase (Decrease)
Municipal Income Taxes	\$ 7,231	51.18%	\$ 401	5.87%
Other Local Taxes	1,547	10.95%	45	3.00%
State Shared Taxes	2,756	19.51%	298	12.12%
Special Assessments	10	0.07%	5	100.00%
Intergovernmental Aid	265	1.88%	30	12.77%
Charges for Services	88	0.62%	1	1.15%
Fines and Costs	1,314	9.30%	161	13.96%
Miscellaneous, Including interest	918	6.50%	(11)	-1.18%
Total	\$ 14,129	100.00%	\$ 930	7.05%

Municipal Income Taxes increased primarily due to additional housing and businesses in Xenia in 1999. State Shared Taxes increased due to inheritance taxes and county motor vehicle license tax collections. *Fines and Costs increased due to an increase in fines in Municipal Court.*

The following schedule presents a summary of general, and special revenue funds' expenditures for the fiscal year ended December 31, 1999 and the amounts and percentages of increases and decreases in relation to 1998's expenditures. All amounts presented in the schedule are expressed in thousands.

Expenditures	Amount	Percent of Total	Increase (Decrease) from 1998	Percent of Increase (Decrease)
Current:				
General Government	\$ 3,223	23.54%	\$ 273	9.25%
Public Safety	8,011	58.52%	294	3.81%
Health	243	1.78%	(4)	-1.62%
Highways and Street	1,402	10.24%	143	11.36%
Community Development	250	1.83%	14	5.93%
Recreation	496	3.62%	13	2.69%
Capital Outlay	65	0.47%	(1)	-1.52%
Total	\$ 13,690	100.00%	\$ 732	5.65%

The increase in General Government was due primarily to higher prisoner care costs for Municipal Court. The increase in highways and streets was due primarily to increased personnel service costs in the State Gas & Vehicle License Fund.

Enterprise Operations

The City's utilities funds continue to be self-sufficient in providing services, capital equipment maintenance and replacement, and debt retirement. The last water rate increase was August 1, 1993 and

the last sanitation rate increase was January 1, 1993. Sewer rates increased 8.1% effective January 13, 1996 and increased 8.8% effective January 1, 1997. The sewer rate increases were needed to cover engineering and construction costs for wastewater system improvements that began in 1997.

The City also manages and collects loans under a federal government program to encourage economic and neighborhood development. The assets, liabilities and commitments are financed through the loan fund. The City uses loan repayments to support an economic development project administered by the Xenia Economic Growth Corporation. Other federal programs (Urban Development Action Grant - UDAG) and state programs (Community Development Block Grants - CDBG) are used to issue low interest loans to area industry and business to promote economic development. These grants and their assets and liabilities comprise the CDBG and UDAG revolving loan fund. As the loans are repaid, the proceeds will be used for similar economic development activities. In 1985, the City began a housing rehabilitation program. This program was funded through Community Development Block Grant funds. Under this program, low interest loans and mortgage grants were made for improvements within low income eligible neighborhoods of the City. The City uses the loan repayments to fund other CDBG eligible activities.

Following is a summary of results from operations for 1999. All amounts presented are expressed in thousands.

Enterprise Funds:	Operating Revenues	Operating Grants	Net Income (Loss)
Water	\$ 1,920	\$ -	\$ (138)
Sewer	2,325	-	(77)
Sanitation	1,077	-	(1)
Parking Revenue	92	-	(11)
CDBG and UDAG Revolving Loan	-	152	(3)
Loan	-	-	(31)
Housing Rehabilitation Loan	78	-	8
Total 1999	<u>\$ 5,492</u>	<u>\$ 152</u>	<u>\$ (253)</u>
Total 1998	<u>\$ 5,373</u>	<u>\$ 158</u>	<u>\$ 340</u>

The water funds, sewer funds, and sanitation funds have two sub funds each.

Debt Administration

At December 31, 1999, the City had the following debt issues outstanding. The summary is as follows:
Enterprise funds:

Sewer Loan Payable	\$ 7,635,418
General Long-Term Obligations Account Group	
Capital Lease Obligations	<u>267,313</u>
Total	<u>\$ 7,902,731</u>

During the year, \$124,091 of sewer loan debt was retired. The debt service of the enterprise funds will be repaid with enterprise fund revenues.

The City's bond rating on general obligation debt remains an "A" from Moody's Investor's Service. The rating from Standard & Poor's for Sewer and Water bonds is "AAA".

Cash Management

The City invests in bank savings accounts, treasuries, agencies, instrumentals, and certificates of deposits having maturities of not more than five years. The City requires collateral for public funds on deposit in accordance with the Ohio Revised Code and City Ordinances.

The following is a summary of the City's investment activities:

	1999	1998
Average monthly investments	\$ 10,785,746	\$ 11,599,742
Average yield	6.0%	6.0%
Total investment earnings	\$ 582,940	\$ 693,913

This is an decrease in investment earnings of \$110,973 or 16% from 1998. The decrease in investment earnings was the result of a lower average cash balance invested .

The City's investment policy is to minimize credit and market risks while earning a competitive yield on its surplus balances. Accordingly, deposits were either insured by federal depository insurance or collateralized. All collateral on deposits was held either by the City's agent or a financial institution's trust department with the pledged securities not in the City's name, surety bond, or by single financial institution's collateralized pool as permitted by Section 135.181 of the Ohio Revised Code. Essentially all the City's investments are in the State Treasury Asset Reserve of Ohio, treasuries, agencies, and instrumentals.

Risk Management

The City of Xenia is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, and natural disasters for which the City of Xenia participates in the Ohio Government Risk Management Plan. This program is a fully reinsured product that provides for 100% "transfer" of risk over the prior year. The amount of any settlements have not exceeded insurance coverage over the past three years.

Capital Projects Funds

The proceeds of general obligation bond issues are accounted for in capital projects funds until improvement projects are completed. At the end of the year, completed projects are transferred to general fixed assets. There were no such projects in 1999. The capital projects fund had cash deposits and investments totaling \$742,105 as of December 31, 1999.

General Fixed Assets

The general fixed assets of the City are those fixed assets used in the performance of general governmental functions and excludes the fixed assets of utilities and other enterprise funds. Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, and lighting systems are not capitalized as these assets are immovable and of value only to the City. As of December 31, 1999, the general fixed assets of the City amounted to \$9,895,923. This amount represents the historical cost of the assets minus the accumulated depreciation to date.

OTHER INFORMATION

Independent Audit

State statutes require an annual audit by the State Auditor's Office or, at the State Auditor's discretion, an *independent certified public accounting firm*. The City and the State Auditor's Office selected the firm of Plattenburg & Associates, Inc. to perform the 1999 audit of the City. In addition to meeting the requirements set forth in state statutes, the audit also covers the requirements of the federal Single Audit Act of 1996 and related OMB Circular A-133. The auditors' unqualified opinion is included in the Financial Section of this report.

Awards

The Government Finance Officer's Association (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the City of Xenia for its comprehensive annual financial report for the year ended December 31, 1998. This was the sixteenth consecutive year that the City has received the prestigious award. In order to be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized comprehensive annual financial report. The report satisfied both *generally accepted accounting principles and applicable legal requirements*.

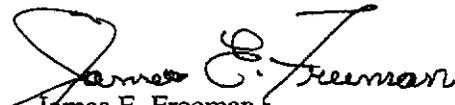
A Certificate of Achievement is valid for a period of only one year. We believe our current report will also conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Finance Department. I would like to express my appreciation to all members of the Finance Department and especially to the Assistant Finance Director.

In closing, without the leadership and support of the City Commission and support of the entire City staff, *preparation of this report would not have been possible.*

Respectfully submitted,


James E. Freeman
Finance Director

CITY COUNCIL

Dr. Lee G. Esprit, Jr., President
Dr. Eric V. A. Winston, Vice President
John T. Saraga, Mayor
Lawrence W. Gordon
John Thomas
Vernon L. Dillon
Everett W. Ross

APPOINTED OFFICIALS

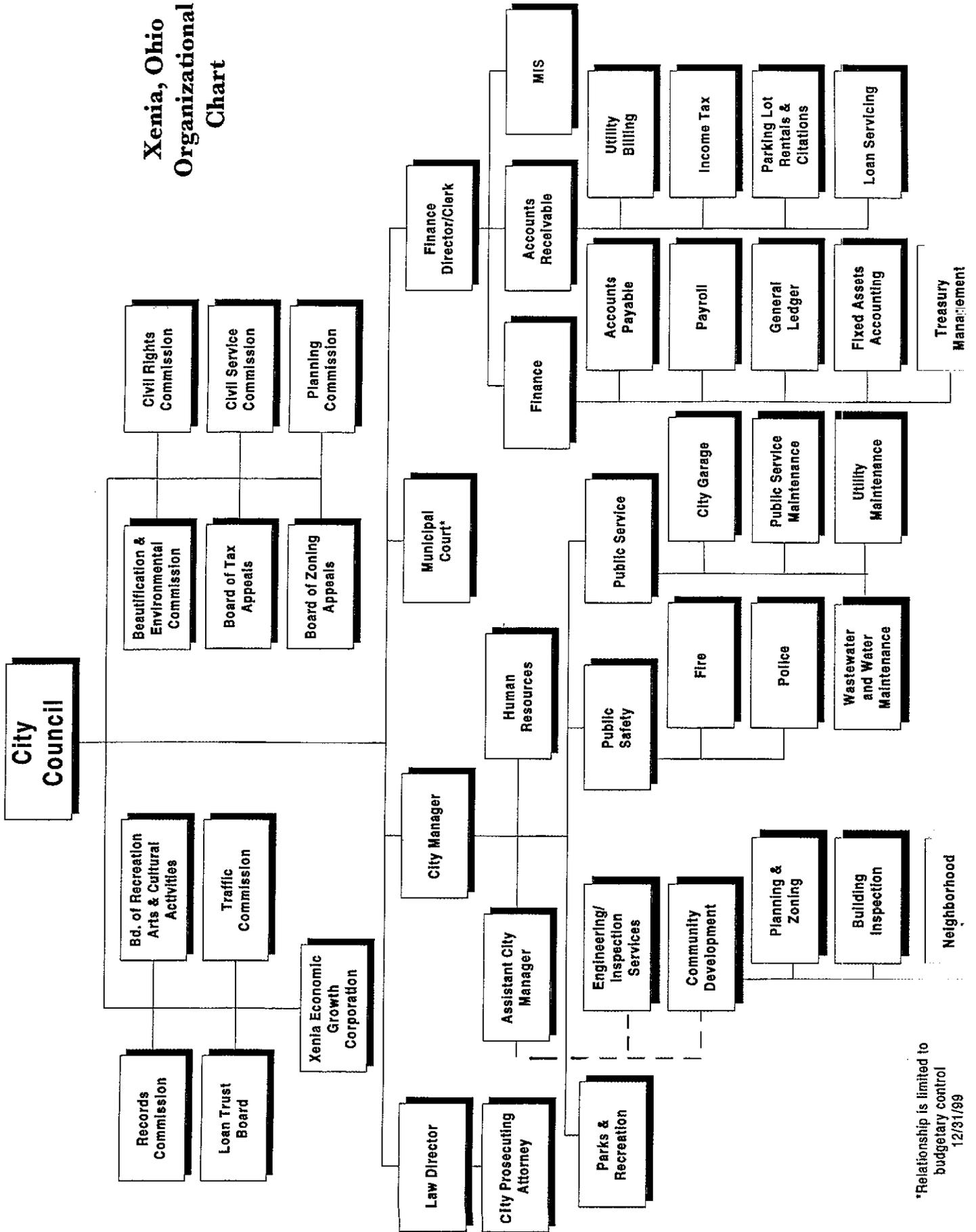
Amy Lewis, Acting Law Director
James E. Freeman, Finance Director
James W. Percival, City Manager

DEPARTMENT OF FINANCE

STAFF

James E. Freeman, Finance Director
Mark A. Bazalak, Assistant Finance Director
John S. Anderson, Accounts Receivable Manager
Edgar Cardenas, Programmer/Analyst/MIS
Grant Kelly, Computer Technician
Connie J. Irwin, Secretary to Finance Director/City Clerk
Rebecca A. Louderback, Finance Technician/Finance Office
Mary E. Jordan, Finance Clerk/Finance Office
Bill McCarthy, Finance Clerk/Finance Office
Gus L. Wade, Finance Clerk/Income Tax
Kathy A. Andrews, Finance Clerk/Income Tax
Anne Free, Finance Clerk/Income Tax
Mary Ann Richardson, Finance Clerk/Income Tax
Dennis W. Evans, Finance Clerk/Utility Billing
Rebecca Moore, Finance Clerk/Utility Billing
Patricia Bowles, Finance Clerk/Utility Billing
Julie Willis, Finance Clerk/Utility Billing

Xenia, Ohio Organizational Chart



*Relationship is limited to budgetary control
12/31/89

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Xenia,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cory Brueck
President

Jeffrey L. Esser
Executive Director



FINANCIAL SECTION



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

35 North Fourth Street, 1st Floor
Columbus, Ohio 43215

Telephone 614-466-4514
800-282-0370

Facsimile 614-728-7398

The Honorable Mayor and Members of the City Council
City of Xenia
Xenia, Ohio

We have reviewed the Independent Auditor's Report of the City of Xenia, Greene County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 1999 through December 31, 1999. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Xenia is responsible for compliance with these laws and regulations.

A handwritten signature in black ink, appearing to read "Jim Petro", written over a large, stylized flourish.

JIM PETRO
Auditor of State

July 5, 2000



PLATTENBURG & ASSOCIATES, INC./CERTIFIED PUBLIC ACCOUNTANTS

8280 MONTGOMERY ROAD, SUITE 210 / CINCINNATI, OH 45236 • (513) 891-2722 • FAX (513) 891-2760
2211 SOUTH DIXIE AVENUE / DAYTON, OH 45409 • (937) 294-1505 • FAX (937) 294-1507

May 4, 2000

The Honorable Mayor and Members of the
City Council of the City of Xenia, Ohio

REPORT OF INDEPENDENT ACCOUNTANTS

We have audited the accompanying general purpose financial statements of the City of Xenia, Ohio, (the City) as of and for the year ended December 31, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the management of the City. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City, as of December 31, 1999, and the results of its operations and cash flows of its proprietary fund types and component unit for the year then ended, in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The Honorable Mayor and Members of the
City Council of the City of Xenia, Ohio
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We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 4, 2000 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants



Plattenburg & Associates, Inc.
Certified Public Accountants



CITY OF XENIA, OHIO

COMBINED BALANCE SHEET - ALL FUND TYPES , ACCOUNT GROUPS,
AND DISCRETELY PRESENTED COMPONENT UNITS
DECEMBER 31, 1999

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
ASSETS AND OTHER DEBITS:			
Cash and cash equivalents	\$25,752	\$374,569	\$134,551
Investments	153,539	2,233,239	607,554
Receivables:			
Taxes, including interest, penalties and liens	2,041,481	938,047	7,835
Accounts	256,762	7,165	6,439
Special assessment, including liens	66,497		469
Loans			
Accrued interest		12,601	91,094
Grants	34,811		
Allowance for uncollectible accounts	(12,854)		(21,000)
Interfund receivable			6,001
Inventories	4,324	29,844	
Prepaid items	81,136	4,668	1,795
Advances to other funds			13,279
Fixed assets, net of accumulated depreciation			
Amount to be provided for payment of general long-term obligations			
TOTAL ASSETS AND OTHER DEBITS	<u>\$2,651,448</u>	<u>\$3,600,133</u>	<u>\$848,017</u>
LIABILITIES:			
Accounts payable	\$100,921	\$34,865	\$640
Accrued payroll	718,880	78,999	
Interfund payable			
Restricted deposits			
Deferred revenue	1,610,177	356,056	26,084
Advances from other funds			
Unfunded police/fire pension obligation			
Loan payable			
Capital lease obligations			
Total liabilities	<u>2,429,978</u>	<u>469,920</u>	<u>26,724</u>
EQUITY AND OTHER CREDITS:			
Investment in general fixed assets			
Retained earnings:			
Unreserved			
Contributed capital			
Fund balances:			
Reserved for:			
Encumbrances	119,865	26,082	101,778
Inventories	4,324	29,844	
Prepaid items	81,136	4,668	1,795
Advances to other funds			13,279
Unreserved and undesignated	16,145	3,069,619	704,441
Total equity and other credits	<u>221,470</u>	<u>3,130,213</u>	<u>821,293</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$2,651,448</u>	<u>\$3,600,133</u>	<u>\$848,017</u>

See notes to combined financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)		Totals (Memorandum Only)
			General Fixed Assets	General Long-Term Obligations	Primary Government	Component Unit	Reporting Entity
Enterprise	Internal Service	Agency					
	\$810,381	\$9,141	\$296,272		\$1,650,666	\$797,381	\$2,448,047
	4,636,951	54,499			7,685,782		7,685,782
					2,987,363		2,987,363
	2,491,033	919			2,762,318	6,252	2,768,570
	11,217				78,183		78,183
	925,172				925,172	242,141	1,167,313
	121,418				225,113	4,375	229,488
	(405,601)				34,811		34,811
					(439,455)		(439,455)
	101,446	33,010			6,001		6,001
	32,604	2,081			168,624		168,624
					122,284	4,120	126,404
					13,279		13,279
	20,737,391	9,142	9,895,923		30,642,456	18,628	30,661,084
				1,741,781	1,741,781		1,741,781
<u>\$29,462,012</u>	<u>\$108,792</u>	<u>\$296,272</u>	<u>\$9,895,923</u>	<u>\$1,741,781</u>	<u>\$48,604,378</u>	<u>\$1,072,897</u>	<u>\$49,677,275</u>
\$1,311,876	\$26,416	\$196,214	\$	\$	\$1,670,932	\$11,214	\$1,682,146
552,625	21,599			832,627	2,204,730	59,465	2,264,195
	6,001				6,001		6,001
		100,058			100,058		100,058
	13,279				1,992,317		1,992,317
					13,279		13,279
				641,841	641,841		641,841
7,635,418					7,635,418		7,635,418
				267,313	267,313		267,313
<u>9,499,919</u>	<u>67,295</u>	<u>296,272</u>		<u>1,741,781</u>	<u>14,531,889</u>	<u>70,679</u>	<u>14,602,568</u>
			9,895,923		9,895,923		9,895,923
19,332,140	41,497				19,373,637		19,373,637
629,953					629,953		629,953
					247,725		247,725
					34,168		34,168
					87,599		87,599
					13,279		13,279
					3,790,205	1,002,218	4,792,423
<u>19,962,093</u>	<u>41,497</u>		<u>9,895,923</u>		<u>34,072,489</u>	<u>1,002,218</u>	<u>35,074,707</u>
<u>\$29,462,012</u>	<u>\$108,792</u>	<u>\$296,272</u>	<u>\$9,895,923</u>	<u>\$1,741,781</u>	<u>\$48,604,378</u>	<u>\$1,072,897</u>	<u>\$49,677,275</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES, FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998

	Governmental Fund Types			Totals (Memorandum Only)	
	General	Special Revenue	Capital Projects	1999	1998
REVENUES:					
Municipal income taxes	\$3,036,764	\$4,194,445	\$	\$7,231,209	\$6,830,404
Other local taxes	1,370,061	176,539	51,745	1,598,345	1,552,885
State shared taxes and permits	1,777,629	978,461		2,756,090	2,458,522
Special assessments	10,281		4,427	14,708	12,151
Intergovernmental grants	159,685	105,017	191,477	456,179	738,800
Charges for services	71,286	16,843	2,798	90,927	88,719
Fines, costs, forfeitures, licenses and permits	1,212,940	101,151	82,241	1,396,332	1,229,298
Miscellaneous receipts and reimbursements, including interest	835,842	81,784	168,695	1,086,321	1,214,048
Total revenues	8,474,488	5,654,240	501,383	14,630,111	14,124,827
EXPENDITURES:					
Current:					
General government	2,679,523	543,785		3,223,308	2,950,717
Public safety	7,924,092	86,494		8,010,586	7,716,929
Health	242,556			242,556	246,708
Highways and streets	235,944	1,165,809		1,401,753	1,258,925
Community development	250,153			250,153	236,427
Recreation	246,238	250,127		496,365	482,746
Capital outlay		65,193	1,104,799	1,169,992	1,566,698
Debt service:					
Principal			101,887	101,887	79,998
Interest			13,678	13,678	13,221
Total expenditures	11,578,506	2,111,408	1,220,364	14,910,278	14,552,369
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,104,018)	3,542,832	(718,981)	(280,167)	(427,542)
OTHER FINANCING SOURCES (USES):					
Operating transfers in	3,150,000	558,400	297,879	4,006,279	3,595,943
Operating transfers out		(4,041,279)	(59,047)	(4,100,326)	(3,715,868)
Capital leases			196,463	196,463	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	45,982	59,953	(283,686)	(177,751)	(547,467)
FUND BALANCE, BEGINNING OF YEAR	178,519	3,062,821	1,104,979	4,346,319	4,898,735
Increase (decrease) in reserve for inventory	(3,031)	7,439		4,408	(4,949)
FUND BALANCE, END OF YEAR	\$221,470	\$3,130,213	\$821,293	\$4,172,976	\$4,346,319

See notes to combined financial statements.

CITY OF XENIA, OHIO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES, FOR THE YEAR ENDED DECEMBER 31, 1999 AND ACTUAL TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998 (Continued)

	1999				Variance Favorable (Unfavorable)	1998
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget		
REVENUES:						
Municipal income taxes	\$3,036,764	(\$20,755)	\$3,016,009	\$2,950,500	\$65,509	\$2,898,904
Other local taxes	1,370,061		1,370,061	1,417,163	(47,102)	1,359,022
State shared taxes and permits	1,777,629	(74,441)	1,703,188	1,738,900	(35,712)	1,609,838
Special assessments	10,281		10,281	10,281		5,628
Intergovernmental grants	159,685	4,032	163,717	216,555	(52,838)	183,896
Charges for services	71,286	101	71,387	122,119	(50,732)	75,355
Fines, costs, forfeitures, licenses and permits	1,212,940	(1,390)	1,211,550	1,320,915	(109,365)	1,053,407
Miscellaneous receipts and reimbursements, including interest	835,842	429	836,271	1,097,060	(260,789)	860,269
Total revenues	8,474,488	(92,024)	8,382,464	8,873,493	(491,029)	8,046,319
EXPENDITURES:						
Current:						
General government	2,679,523	177,719	2,857,242	3,054,654	197,412	2,460,183
Public safety	7,924,092	(38,667)	7,885,425	8,209,979	324,554	7,655,802
Health	242,556	35,489	278,045	321,433	43,388	246,708
Highways and streets	235,944	78	236,022	236,025	3	224,569
Community development	250,153	(328)	249,825	268,200	18,375	236,427
Recreation	246,238	24,609	270,847	328,491	57,644	241,915
Capital outlay						
Debt service:						
Principal						
Interest						
Total expenditures	11,578,506	198,900	11,777,406	12,418,782	641,376	11,065,604
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,104,018)	(290,924)	(3,394,942)	(3,545,289)	150,347	(3,019,285)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	3,150,000		3,150,000	3,280,000	(130,000)	3,078,000
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	45,982	(\$290,924)	(244,942)	(265,289)	\$20,347	58,715
FUND BALANCE, BEGINNING OF YEAR	178,519		279,773	279,773		121,330
Encumbrances			144,460			
Increase (decrease) in reserve for inventory	(3,031)					(1,526)
FUND BALANCE, END OF YEAR	\$221,470		\$179,291	\$14,484		\$178,519

See notes to combined financial statements.



1999					1998
Special Revenue Fund					
GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
\$4,194,445	(\$29,413)	\$4,165,032	\$4,142,000	\$23,032	\$3,931,500
176,539		176,539	170,000	6,539	142,518
978,461	26	978,487	978,417	70	848,684
105,017		105,017	105,748	(731)	50,997
16,843		16,843	36,040	(19,197)	11,464
101,151	(16)	101,135	100,775	360	99,857
81,784	(3,649)	78,135	99,932	(21,797)	68,462
<u>5,654,240</u>	<u>(33,052)</u>	<u>5,621,188</u>	<u>5,632,912</u>	<u>(11,724)</u>	<u>5,153,482</u>
543,785	1,266	545,051	615,517	70,466	490,534
86,494	(4,783)	81,711	131,706	49,995	61,127
1,165,809	16,861	1,182,670	1,225,551	42,881	1,034,356
250,127	3,710	253,837	263,910	10,073	240,831
65,193	8,192	73,385	171,020	97,635	66,318
<u>2,111,408</u>	<u>25,246</u>	<u>2,136,654</u>	<u>2,407,704</u>	<u>271,050</u>	<u>1,893,166</u>
3,542,832	(58,298)	3,484,534	3,225,208	259,326	3,260,316
558,400		558,400	568,400	(10,000)	370,300
<u>(4,041,279)</u>		<u>(4,041,279)</u>	<u>(4,208,547)</u>	<u>167,268</u>	<u>(3,595,943)</u>
59,953	<u>(\$58,298)</u>	1,655	(414,939)	<u>\$416,594</u>	34,673
3,062,821		2,564,841	2,564,841		3,031,571
		41,312			
7,439					(3,423)
<u>\$3,130,213</u>		<u>\$2,607,808</u>	<u>\$2,149,902</u>		<u>\$3,062,821</u>

CITY OF XENIA, OHIO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES, FOR THE YEAR ENDED DECEMBER 31, 1999 AND ACTUAL TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998 (Continued)

	1999					1998
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
Capital Projects Fund						
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes	51,745	1,104	52,849	50,000	2,849	51,345
State shared taxes and permits						
Special assessments	4,427		4,427	5,800	(1,373)	6,523
Intergovernmental grants	191,477		191,477	166,000	25,477	503,907
Charges for services	2,798		2,798		2,798	1,900
Fines, costs, forfeitures, licenses and permits	82,241	56	82,297	74,125	8,172	76,034
Miscellaneous receipts and reimbursements, including interest	168,695	154,762	323,457	635,249	(311,792)	285,317
Total revenues	<u>501,383</u>	<u>155,922</u>	<u>657,305</u>	<u>931,174</u>	<u>(273,869)</u>	<u>925,026</u>
EXPENDITURES:						
Current:						
General government						
Public safety						
Health						
Highways and streets						
Community development						
Recreation						
Capital outlay	1,104,799	(22,020)	1,082,779	1,504,510	421,731	1,500,380
Debt service:						
Principal	101,887		101,887	102,473	586	79,998
Interest	13,678		13,678	13,747	69	13,221
Total expenditures	<u>1,220,364</u>	<u>(22,020)</u>	<u>1,198,344</u>	<u>1,620,730</u>	<u>422,386</u>	<u>1,593,599</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(718,981)	177,942	(541,039)	(689,556)	148,517	(668,573)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	297,879	4,662	302,541	304,809	(2,268)	147,643
Operating transfers out	(59,047)		(59,047)	(79,203)	20,156	(119,925)
Capital leases	196,463	(196,463)				
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(283,686)	<u>(\$13,859)</u>	(297,545)	(463,950)	<u>\$166,405</u>	(640,855)
FUND BALANCE, BEGINNING OF YEAR	1,104,979		1,131,897	1,131,897		1,745,834
Encumbrances			102,416			
FUND BALANCE, END OF YEAR	<u>\$821,293</u>		<u>\$936,768</u>	<u>\$667,947</u>		<u>\$1,104,979</u>

See notes to combined financial statements.

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET
ACTUAL (NON-GAAP BUDGET) - ALL GOVERNMENTAL FUND TYPES, FOR THE YEAR ENDED
DECEMBER 31, 1999 AND ACTUAL TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998 (Concluded)**

1999

Total Governmental Fund Types (Memorandum Only)

1998

	1999				Variance Favorable (Unfavorable)	GAAP Actual
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget		
REVENUES:						
Municipal income taxes	\$7,231,209	(\$50,168)	\$7,181,041	\$7,092,500	\$88,541	\$6,830,404
Other local taxes	1,598,345	1,104	1,599,449	1,637,163	(37,714)	1,552,885
State shared taxes and permits	2,756,090	(74,415)	2,681,675	2,717,317	(35,642)	2,458,522
Special assessments	14,708		14,708	16,081	(1,373)	12,151
Intergovernmental grants	456,179	4,032	460,211	488,303	(28,092)	738,800
Charges for services	90,927	101	91,028	158,159	(67,131)	88,719
Fines, costs, forfeitures, licenses and permits	1,396,332	(1,350)	1,394,982	1,495,815	(100,833)	1,229,298
Miscellaneous receipts and reimbursements, including interest	1,086,321	151,542	1,237,863	1,832,241	(594,378)	1,214,048
Total revenues	14,630,111	30,846	14,660,957	15,437,579	(776,622)	14,124,827
EXPENDITURES:						
Current:						
General government	3,223,308	178,985	3,402,293	3,670,171	267,878	2,950,717
Public safety	8,010,586	(43,450)	7,967,136	8,341,685	374,549	7,716,929
Health	242,556	35,489	278,045	321,433	43,388	246,708
Highways and streets	1,401,753	16,939	1,418,692	1,461,576	42,884	1,258,925
Community development	250,153	(328)	249,825	268,200	18,375	236,427
Recreation	496,365	28,319	524,684	592,401	67,717	482,746
Capital outlay	1,169,992	(13,828)	1,156,164	1,675,530	519,366	1,566,698
Debt service:						
Principal	101,887		101,887	102,473	586	79,998
Interest	13,678		13,678	13,747	69	13,221
Total expenditures	14,910,278	202,126	15,112,404	16,447,216	1,334,812	14,552,369
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(280,167)	(171,280)	(451,447)	(1,009,637)	558,190	(427,542)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	4,006,279	4,662	4,010,941	4,153,209	(142,268)	3,595,943
Operating transfers out	(4,100,326)		(4,100,326)	(4,287,750)	187,424	(3,715,868)
Capital leases	196,463	(196,463)				
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(177,751)	(\$363,081)	(540,832)	(1,144,178)	\$603,346	(547,467)
FUND BALANCE, BEGINNING OF YEAR						
	4,346,319		3,976,511	3,976,511		4,898,735
Amortization			288,188			
Increase (decrease) in reserve for inventory	4,408					(4,949)
FUND BALANCE, END OF YEAR	\$4,172,976		\$3,723,867	\$2,832,333		\$4,346,319

Notes to combined financial statements.

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES - ALL PROPRIETARY FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNITS FOR THE YEAR ENDED DECEMBER 31, 1999

	Proprietary Fund Types		Totals (Memorandum Only)		Totals (Memorandum Only)
	Enterprise	Internal Service	Primary Government	Component Unit	Reporting Entity
OPERATING REVENUES:					
Charges for services	\$5,491,540	\$460,872	\$5,952,412	\$100	\$5,952,512
Contributions from State and County governments				5,000	5,000
Funding from the City of Xenia, Ohio				207,935	207,935
Interest revenue - loans				28,878	28,878
Total operating revenues	5,491,540	460,872	5,952,412	241,913	6,194,325
OPERATING EXPENSES:					
Personnel services	2,653,787	130,935	2,784,722	125,583	2,910,305
General operating	7,637	1,466	9,103	18,124	27,227
Contractual services	2,183,122	129,651	2,312,773	88,863	2,401,636
Materials and supplies	287,394	170,780	458,174	2,893	461,067
Depreciation	918,966	3,956	922,922	5,142	928,064
Repairs and maintenance	96,229		96,229		96,229
Non-governmental	101,996		101,996		101,996
Total operating expenses	6,249,131	436,788	6,685,919	240,605	6,926,524
OPERATING INCOME (LOSS)	(757,591)	24,084	(733,507)	1,308	(732,199)
NONOPERATING REVENUES:					
Interest revenue	121,423		121,423	28,542	149,965
Other	195,493	80	195,573	2,000	197,573
Intergovernmental	152,200		152,200		152,200
Total nonoperating revenues	469,116	80	469,196	30,542	499,738
NONOPERATING EXPENSES:					
Interest expense	58,212		58,212		58,212
Loss on disposal	500		500		500
Total nonoperating expenses	58,712		58,712		58,712
NET INCOME (LOSS) BEFORE OPERATING TRANSFERS	(347,187)	24,164	(323,023)	31,850	(291,173)
OPERATING TRANSFERS IN	94,047		94,047		94,047
NET INCOME (LOSS)	(253,140)	24,164	(228,976)	31,850	(197,126)
RETAINED EARNINGS/FUND BALANCES, BEGINNING OF YEAR	19,585,280	17,333	19,602,613	970,368	20,572,981
RETAINED EARNINGS/FUND BALANCES, END OF YEAR	\$19,332,140	\$41,497	\$19,373,637	\$1,002,218	\$20,375,855

See notes to combined financial statements.

**CONDENSED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES, AND
RETELY PRESENTED COMPONENT UNITS
THE YEAR ENDED DECEMBER 31, 1999**

	Proprietary Fund Types		Totals (Memorandum Only)	Component Unit	Totals (Memorandum Only)
	Enterprise	Internal Service	Primary Government		Reporting Entity
OPERATING ACTIVITIES:					
OPERATING INCOME (LOSS)	(\$757,591)	\$24,084	(\$733,507)	\$1,308	(\$732,199)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Depreciation	918,966	3,956	922,922	5,142	928,064
Allowance for uncollectibles	40,818		40,818		40,818
Income other	130,373	80	130,453	2,000	132,453
INCREASE (DECREASE) IN CASH DUE TO CHANGES IN ASSETS AND LIABILITIES:					
Principal receivable	(33,888)		(33,888)	46,369	12,481
Interest receivable	107		107	(12,796)	(12,689)
Accounts receivable	(925)	(162)	(1,087)	(4,927)	(6,014)
Utilities receivable	(20,373)		(20,373)		(20,373)
Prepaid expenses	2,385	242	2,627	(429)	2,198
Inventories	(20,302)	(13,647)	(33,949)		(33,949)
Accounts payable	(12,991)	13,107	116	5,729	5,845
Accrued payroll	5,635	598	6,233	9,139	15,372
Total adjustments	1,009,805	4,174	1,013,979	50,227	1,064,206
CASH PROVIDED (USED) BY OPERATING ACTIVITIES	252,214	28,258	280,472	51,535	332,007
FINANCING ACTIVITIES:					
Operating transfers in	94,047		94,047		94,047
Transfers to other funds		(4,662)	(4,662)		(4,662)
Operating grants received	151,500		151,500		151,500
CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	245,547	(4,662)	240,885		240,885
INVESTING ACTIVITIES:					
Acquisition and construction of capital assets	(5,738,660)		(5,738,660)	(4,805)	(5,743,465)
Proceeds from loan payable	4,721,805		4,721,805		4,721,805
Principal payment loans	(124,091)		(124,091)		(124,091)
Interest payment loans	(58,212)		(58,212)		(58,212)
CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(1,199,158)		(1,199,158)	(4,805)	(1,203,963)
INVESTING ACTIVITIES:					
Purchase of investment securities	(4,831,614)	(54,499)	(4,886,113)		(4,886,113)
Sale of investment securities	5,373,706	36,042	5,409,748		5,409,748
Interest on investments	373,008		373,008	30,129	403,137
CASH PROVIDED (USED) BY INVESTING ACTIVITIES	915,100	(18,457)	896,643	30,129	926,772
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	213,703	5,139	218,842	76,859	295,701
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	596,678	4,002	600,680	720,522	1,321,202
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$810,381	\$9,141	\$819,522	\$797,381	\$1,616,903

CASH INVESTING CAPITAL, AND INVESTING ACTIVITIES - ENTERPRISE FUND

ACQUISITION OF FIXED ASSETS THROUGH ACCOUNTS PAYABLE - WATER	\$64,785
ACQUISITION OF FIXED ASSETS THROUGH ACCOUNTS PAYABLE - SEWER	\$1,120,896

Notes to combined financial statements.



CITY OF XENIA, OHIO

**NOTES TO COMBINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1999**

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity - The City of Xenia, Ohio, was incorporated in 1817, became a city in 1834, and operates under a Council-Manager form of government. The following services are provided by the City: public safety (police and fire), highways and streets, water, sewer, sanitation, recreation, public improvements, planning and zoning, and general administrative services.

For financial reporting purposes, the City's financial statements include all funds, account groups, and component units for which the City is financially accountable based upon criteria set forth in GASB Statement 14. Generally, component units are legally separate organizations for which the elected officials of the primary government (i.e. the City) are financially accountable. The City would consider an organization to be a component unit if:

- (1) The City appoints a voting majority of the organization's governing body AND (a) is able to impose its will on that organization OR (b) there is a potential for the organization to provide specific financial burdens on the City; OR
- (2) The organization is fiscally dependent upon the City; OR
- (3) The nature of the relationship between the City and the organization is such that the exclusion from the financial reporting entity would render the financial statements of the City misleading.

The Xenia Economic Growth Corporation (XEGC) is part of the reporting entity. XEGC provides loan servicing and economic development services solely to the City of Xenia. XEGC's board is appointed by the City Council and XEGC is considered legally separate from the City. The operations of XEGC are reported in a discretely presented component unit.

Fund Accounting - The accounting policies of the City conform to generally accepted accounting principles applicable to governments as prescribed by the Governmental Accounting Standards Board (GASB).

Proprietary Fund Accounting - In accordance with GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting" the City applies all GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles Board opinions, and Accounting Research Bulletins issued on or before November 30, 1989, unless they conflict with GASB pronouncements. Following is a summary of the more significant policies.

The accounts of the City are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the combined financial statements. The following fund types and account groups are used by the City:

Governmental Funds - General Fund: This is the general operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in another fund.

Special Revenue Funds: These funds are used to account for revenues derived from specific taxes, grants or other restricted revenue sources. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes or grant provisions.

Capital Projects Funds: These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or equipment (other than those financed by proprietary funds). They are also used to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

Proprietary Funds - Enterprise Funds: These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Internal Service Funds: These funds are used to account for the financing of goods or services provided by one department to other departments of the City, on a cost-reimbursement basis.

Fiduciary Funds - Agency Funds: These funds are used to account for assets held by the City, as an agent for other funds or entities. The agency funds do not involve measurement of results of operations since they are custodial in nature (assets equal liabilities).

Account Groups - Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term obligations. Because these assets and obligations are long-term, they are neither spendable resources nor require current appropriation.

General Fixed Assets Account Group: This group is used to account for all fixed assets required for general City purposes, excluding fixed assets of the enterprise, internal service and component unit.

General Long-Term Obligations Account Group: This group is used to account for all long-term obligations of the City, except those accounted for in the proprietary funds. The group includes the long-term obligations of the City for certain employee benefits and contingent liabilities.

Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of measurements made, regardless of the measurement focus applied.

The measurement focus of governmental funds is based upon the flow of current financial resources. Governmental funds are accounted for using the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become available and measurable. Revenues that do not meet both the available and measurable criteria are classified as deferred revenue on the balance sheet. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed and the revenue is recognized.

Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period which, for the City's purposes, is considered to be 60 days after year-end. Revenues considered susceptible to accrual are intergovernmental grants, interest on investments, current and delinquent property taxes, state shared taxes, fines and forfeitures, and municipal withholding income tax. Property tax is classified as deferred revenue until collected.

Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, and on special assessment

indebtedness secured by special assessment levies, which are recognized when due. Prepaid expenditures are recorded in the governmental fund types and consist of prepaid insurance, maintenance contracts, general operating, contractual services - other, and subscriptions. These amounts are recorded as expenditures when used. A portion of the fund balance is reserved in governmental funds for the amount of prepaid expenditures.

The proprietary fund and component unit measurement focus is based upon the flow of economic resources. The proprietary fund type and component unit are accounted for using the accrual basis of accounting. Revenues are recognized in the accounting period in which they are earned and become measurable; expenses are recognized in the period incurred, if measurable.

The agency funds are merely "assets equal liabilities", and thus do not involve the measurement of results of operations. The agency funds are accounted for using the modified accrual basis of accounting.

Budgets and Budgetary Accounting - The City follows procedures prescribed by State law in establishing the budgetary data shown in the financial statements, as follows:

- (1) The City must submit a budget of estimated cash receipts and disbursements for all governmental funds to the County Budget Commission by July 20 of each year for the following calendar year.
- (2) The County Budget Commission certifies its actions by September 1, and issues a "Certificate of Resources" limiting the maximum amount the City may expend from a given fund during the year.
- (3) About January 1, this Certificate is amended to include any unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Resources.
- (4) A temporary appropriation measure is passed at the second City Council meeting in December. The permanent appropriation measure is normally passed at the first City Council meeting in January of the budget year. The permanent appropriation may not exceed estimated resources certified by the County Budget Commission.
- (5) Unused appropriations lapse at year-end and encumbrances are reappropriated in the ensuing year's budget.
- (6) All funds have annual budgets legally adopted by City Council.

The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Council on an annual basis. Public hearings are held to obtain taxpayer comments. The Council enacts the budget through passage of an appropriations ordinance. The appropriations ordinance controls expenditures at the level of personnel services, operating and capital expenditures/expenses by fund except for the general fund where the control is by department within the general fund. Only City Council may transfer appropriations between personnel services and operating expenses, or between operating and capital outlay, or between capital outlay and personnel services. Supplemental appropriations are made to the budget and original appropriations ordinance during the year by Council passage of supplemental appropriations ordinances. Supplemental appropriations to the original appropriations ordinance were made during the year, but were not material in relation to the original appropriations.

While financial position, results of operations and changes in fund balances are reported on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances -Budget and Actual - (Non-GAAP Budget) - All Governmental Fund Types is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are:

- (1) Revenues are recorded when received in cash (budget) as opposed to when they are both measurable and available (GAAP).
- (2) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

The adjustments necessary to convert the results of operations for the year ended December 31, 1999 on the GAAP basis to the budget basis are as follows:

	Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses Adjustments for			
	GAAP Actual	Accrued Revenues	Accrued Expenditures	Actual on Budgetary Basis
General	\$45,982	\$(92,024)	\$(198,900)	\$(244,942)
Special revenue	59,953	(33,052)	(25,246)	1,655
Capital projects	(283,686)	(35,879)	22,020	(297,545)

Encumbrances - Encumbrances outstanding at year-end represent the estimated amount of expenditures that will ultimately result if unperformed contracts in process (for example, purchase orders and contracted services) are completed. Encumbrances are reported as reservations of fund balances in the appropriate funds, since they do not constitute expenditures or liabilities.

Cash and Cash Equivalents and Investments - For the purposes of the statement of cash flows, the city considers certificates of deposit, treasuries, agencies, and instrumentalities with a maturity of three months or less when purchased to be cash equivalents.

Investments are recorded at fair value as determined by quoted market prices. Cash balances of all City funds are pooled and invested to improve yields. Investment earnings, including earnings due to changes in the fair value of investments, are allocated to respective funds in accordance with applicable federal, state and city regulations. (For the current year end the Capital Improvements fund was allocated approximately \$280,000 of investment earnings in excess of the amount the fund would have received if earnings were allocated based on each fund's share of pooled investments).

Inventories - Inventory is valued at cost, using the first-in/first-out (FIFO) method. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. Governmental inventories are

equally offset by a fund balance reserve which indicates they do not constitute "available spendable resources" and are not available for appropriation.

Prepaid Items - Payments made to vendors for services that will benefit beyond year-end are recorded as prepaid items.

Fixed Assets - Fixed assets used in governmental fund type operations are recorded in the General Fixed Assets Account group. Those used in proprietary fund type operations are recorded in the applicable Enterprise or Internal Service funds. Public domain assets ("infrastructure") such as roads, bridges, curbs and gutters, streets and sidewalks are not capitalized.

All fixed assets are valued at historical cost, or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value at the date donated.

Depreciation of fixed assets is calculated and recorded using the straight-line method over the estimated useful lives of the fixed assets in proprietary funds. Depreciation expense on general fixed assets is not recorded in governmental fund types. However, depreciation is calculated and recorded using the straight-line method over the estimated useful lives of the general fixed assets in the General Fixed Assets Account Group.

The estimated useful lives of the various classes of fixed assets range as follows:

Class	Estimated Useful Life
Land improvements	20 to 25 years
Buildings and improvements	20 to 40 years
Equipment	2 to 25 years

Compensated Absences - Compensated absences are accrued as they are earned by employees if both of the following conditions are met:

- (1) The employee's rights to receive compensation are attributable to services already rendered.
- (2) It is probable that the employer will compensate the employee for the benefits through paid time off or cash payment.

For Governmental Funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the respective Governmental Fund. Amounts that are not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Obligations Account Group. Compensated absences of Proprietary Funds are recorded as expense and liability of the respective proprietary fund.

Reserves and Designations - Reserves are portions of fund equity not appropriated for expenditures/expenses or that are legally segregated for a specific future use, or both.

Designations are tentative plans for financial resource use in a future period. Such plans or intent are subject to change. They may never be legally authorized or result in expenditures/expenses.

Grants and Other Intergovernmental Revenues - Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. Other reimbursement-type grants are recorded as intergovernmental receivables and revenues when the related expenditures/expenses are incurred.

Total Columns on Combined Statements - Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Data - Comparative total data for the prior year have been presented in the accompanying financial statements and schedules in order to provide an understanding of changes in the City's financial position and operations.

B. POOLED CASH DEPOSITS AND INVESTMENTS

The City maintains a cash deposit and investment pool for all funds. Each fund's share of cash deposits and investments is shown separately on the combined balance sheets as "cash and cash equivalents" and "investments," respectively. Cash and cash equivalents shown in the combined balance sheets include certificates of deposit, agencies and instrumentalities, and treasury securities with maturities of three months or less when purchased. For disclosure under Statement No. 3 of the Government Accounting Standards Board, all certificates of deposit are included under the caption "cash deposits" and treasury, agency, and instrumentality securities are listed as "investments". Income accrued on cash deposits and investments is shown collectively by fund on the combined balance sheets as "accrued interest receivable."

The Governmental Accounting Standards Board has established risk categories for deposits as follows:

Deposits:

- Category 1 Insured or collateralized with securities held by the City or its agent in the City's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.
- Category 3 Uncollateralized

Cash Deposits - At December 31, 1999, the carrying amount of the City and Component Unit cash deposits was \$2,821,088 and \$797,381 respectively and the bank balance was \$3,286,240 and \$804,940 respectively. Of the bank balance, federal depository insurance coverage was \$300,000 for the City and \$100,000 for the Component Unit.

For the remaining bank balance not covered by depository insurance, the State of Ohio by statute has established a collateral pooling system for financial institutions acting as public depositories. The public depositories must pledge qualified securities with a market value at least equal to 110 percent of the total amount of all public deposits to be secured by the collateral pool. The securities so pledged provide the equivalent of a deposit insurance fund. This approach protects all public entities against a single public depository collapse. The state has implemented collateral pools to minimize the interest penalty to public entities for protecting public deposits. Deposits collateralized under the collateral pool system are defined as Risk Category 3 by GASB Statement 3. The cash deposits are held in certificates of deposit and interest-bearing demand deposit and savings accounts.

Investments - The City of Xenia, Ohio Investment Policy adopted by the City Council in 1998

authorize the City to invest in the State Treasury Asset Reserve of Ohio (STAR Ohio), certificates of deposit, repurchase agreements, United States treasury bills and notes, obligations of federal agencies and instrumentalities, bankers' acceptances, and commercial paper of the highest rating. The above legislative investment policy applies to all funds and fund types.

During the year the City invested in the State Treasury Asset Reserve of Ohio (STAR Ohio). STAR Ohio is an investment pool managed by the State Treasurer's Office which allow governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's quoted share price at year end.

Investments are categorized into these three categories of credit risk:

- Category 1 Insured or registered with securities held by the City or its agent in the City's name.
- Category 2 Uninsured or unregistered, with securities held by the counter party's trust department or agent in the City's name.
- Category 3 Uninsured and unregistered, with securities held by the counter party or by its trust department or agent but no in the City's name.

At year end, the City's investment balances were as follows:

	<u>Category 2</u>	<u>Carrying Value/ Fair Value</u>
U.S. Government Securities	<u>\$ 6,177,816</u>	<u>\$ 6,177,816</u>
Total	<u>\$ 6,177,816</u>	<u>\$ 6,177,816</u>

Investments Not Subject To Categorization:

Investments in State Treasury Asset Reserve of Ohio	<u>\$ 337,544</u>
Total Investments	<u>\$ 6,515,360</u>

C. LOANS RECEIVABLE

The City operates three long-term enterprise fund loan programs (loan fund, the Community Development Block Grant (CDBG) and Urban Development Action Grant (UDAG) revolving loan fund and the housing rehabilitation loan fund). Other loans receivable are held by the Xenia Economic Growth Corporation, a component unit of the City.

Loans receivable at December 31, 1999 were:

	Loan Fund	Housing Rehab Loan Fund	Xenia Economic Growth Corporation
Down payment assistance loans	\$ -	\$ 66,019	\$ -
Mortgage grants	127,748	203,149	
Rehabilitation loans	33,912	457,507	
Job development loans	36,837		
Facade loans			
Economic development loans			242,141
	<u>\$ 198,497</u>	<u>\$ 726,675</u>	<u>\$ 242,141</u>
Less allowance for uncollectible loans	<u>2,847</u>	<u>400,201</u>	
Total loan	<u>\$ 195,650</u>	<u>\$ 326,474</u>	<u>\$ 242,141</u>

Loan Fund - In 1983, the City assumed the assets, liabilities and loan commitments of Xenia Environmental Neighborhood Improvement Association, Inc. (X.E.N.I.A., Inc.). X.E.N.I.A., Inc. provided mortgage grants and low or zero interest loans to encourage economic and neighborhood development. The loans are payable in monthly installments to 2004 and are repaid in full when the home owner moves or dies.

The City no longer issues mortgage grants or loans from this fund. The City uses loan payments to support an economic development program managed by Xenia Economic Growth Corporation and to make facade improvement loans.

Housing Rehabilitation Loan Fund - The City operated a housing rehabilitation program from 1985 to 1987 to improve housing located within the City. This program was funded through Community Development Block Grant funds and offered mortgage grants and low interest loans. The loans were payable in installments through 1995 and were repaid when the homeowner moved or died.

The City operated a housing rehabilitation program from 1992 to 1993 that offered deferred loans, mortgage grants, and low interest loans to qualified applicants. The grants and loans were for a ten year period and will be completed by the year 2003. The deferred grants and loans become due prior to the ten year period should the homeowner move or die.

The City was awarded a \$600,000 Community Housing Improvement Program (CHIP) Grant in August, 1998. The grant ends July 31, 2000. The program has an owner-occupied rehabilitation activity, rental rehabilitation activity, and down payment assistance. These activities will offer deferred loans, direct low interest loans or a combination thereof.

There are no loan commitments at December 31, 1999.

D. FIXED ASSETS

A summary of changes in the general fixed assets account group during the year follows:

	Balance January 1, 1999	Additions	Deletions	Balance December 31, 1999
General Fixed Assets Account Group:				
Land and land improvements	\$ 4,428,068	\$ 6,914	\$	\$ 4,434,982
Buildings and improvements	4,711,782	5,454		4,717,236
Machinery and equipment	<u>5,338,366</u>	<u>265,999</u>	<u>223,971</u>	<u>5,380,394</u>
Total general fixed assets	14,478,216	278,367	223,971	14,532,612
Less accumulated depreciation	<u>(4,608,570)</u>	<u>(590,541)</u>	<u>(222,749)</u>	<u>(4,976,362)</u>
	9,869,646	(312,174)	1,222	9,556,250
Construction in progress	<u>92,210</u>	<u>247,463</u>		<u>339,673</u>
Net general fixed assets	<u>\$ 9,961,856</u>	<u>\$ (64,711)</u>	<u>\$ 1,222</u>	<u>\$ 9,895,923</u>

A summary of proprietary and component unit fixed assets at December 31, 1999 follows:

	Enterprise Funds			
	Water	Sewer	Sanitation	Parking Revenue
Land and land improvements	\$ 117,084	\$ 334,054	\$ 5,680	\$ 176,340
Buildings and improvements	2,865,365	4,313,044	43,515	
Machinery and equipment	<u>9,202,820</u>	<u>14,256,407</u>	<u>661,328</u>	<u>10,599</u>
Total fixed assets	12,185,269	18,903,505	710,523	186,939
Less accumulated depreciation	<u>(7,401,346)</u>	<u>(9,853,684)</u>	<u>(172,980)</u>	<u>(75,013)</u>
	4,783,923	9,049,821	537,543	111,926
Construction in progress	<u>204,527</u>	<u>5,971,337</u>		
Net fixed assets	<u>\$ 4,988,450</u>	<u>\$ 15,021,158</u>	<u>\$ 537,543</u>	<u>\$ 111,926</u>

	CDBG and UDAG	Housing Rehabilitation	Total
	Revolving Loan		
Land and land improvements	\$ 2,304	\$ 7,665	\$ 643,127
Buildings and improvements	101,837		7,323,761
Machinery and equipment	<u>6,355</u>	<u>2,196</u>	<u>8,639</u>
Total fixed assets	110,496	2,196	32,115,232
Less accumulated depreciation	<u>(38,546)</u>	<u>(2,196)</u>	<u>(9,940)</u>
	71,950		14,561,527
Construction in progress			<u>6,175,864</u>
Net fixed assets	<u>\$ 71,950</u>	<u>\$ 6,364</u>	<u>\$ 20,737,391</u>

	Internal Service Funds Total	Xenia Economic Growth Corporation
Land and land improvements	\$	\$
Machinery and equipment	<u>175,108</u>	<u>44,327</u>
Total fixed assets	175,108	44,327
Less accumulated depreciation	<u>(165,966)</u>	<u>(25,699)</u>
Net fixed assets	<u>\$ 9,142</u>	<u>\$ 18,628</u>

Construction in progress consists primarily of a new computer system, city building heating and air conditioning improvements, and construction related to one of the fire stations in the general fixed assets account group, water lines in the water fund, and plant upgrades in the sewer fund.

E. PROPERTY TAXES

Property taxes consist of amounts levied against real and tangible property (used in business) located in the City. Real property taxes are levied each January 1 on the assessed value listed as of the prior January 1. Assessed values are established by the County Auditor at 35% of appraised market value. Property values are required to be updated every three years and revalued every six years. The last revaluation was completed in 1996.

The property tax calendar is as follows:

Levy date	January 1, 1998
Lien date	January 1, 1999
Tax bill mailed	January 19, 1999
First installment payment due	February 17, 1999
Second installment payment due	July 15, 1999

The assessed values for the City at January 1, 1998 were:

Real estate	\$ 237,199,760
Tangible personal	<u>45,616,390</u>
Total	<u>\$ 282,816,150</u>

The County Treasurer collects property taxes on behalf of taxing districts in the County, including the City of Xenia. Property taxes may be paid in full on February 25 or one-half on February 17 and July 15. The County Auditor remits to the City, in April and August, its portion of taxes collected.

Ohio law prohibits taxation of property in excess of \$10.00 per \$1,000 (10.0 mills) of assessed value without a vote of the citizens. Under current procedures, the City's share is \$2.60 per \$1,000 (2.6 mills) of assessed value. The City also receives an additional .6 mills to service the police and fire unfunded pension liability.

An additional property tax levy of 3.5 mills was renewed by a vote of the citizens of Xenia in November, 1999. The additional levy is for five years, to be assessed for tax-duplicate years 1999 to 2003, and collected in the fiscal years 2000 through 2004.

F. INCOME TAXES

Effective January 1, 1992, the City income tax rate changed from 1.5% to 1.75% on substantially all income earned within the City. In addition, City residents pay City tax on income earned outside the City; however, a credit of up to 1.5% is allowed for income taxes paid to other municipalities.

Employers within the City withhold income tax on employee compensation and remit at least quarterly. Corporations and other individual taxpayers pay estimated taxes quarterly and file an annual declaration.

G. GENERAL LONG-TERM OBLIGATIONS

Activity related to general long-term obligations in the General Long-Term Obligation Account Group is as follows:

	Accrued Vacation and Sick Leave	Unfunded Police/Fire Pension Obligation	Capital Lease Obligation	Total
Balance, January 1, 1999	\$ 763,144	\$ 650,376	\$ 172,737	\$ 1,586,257
Reductions		(8,535)	(101,887)	(110,422)
Additions	69,483		196,463	265,946
Balance, December 31, 1999	<u>\$ 832,627</u>	<u>\$ 641,841</u>	<u>\$ 267,313</u>	<u>\$ 1,741,781</u>

Revenue sources for the accrued vacation and sick leave long-term obligation are the general fund, income tax fund, state gas and vehicle fund, law enforcement fund, and the victim witness fund. The current portion of accrued vacation and sick leave payable is included with accrued payroll of the general and special revenue funds balance sheets. The City also makes payment to the Police and Fire Pension Fund for its portion of past service cost determined at the time the fund was established in 1967. The unfunded liability is payable, including principal and interest, at \$36,086 annually through 2035. The revenue source for the unfunded police and fire pension obligation is the general fund. The revenue source for the capital lease obligation is the general capital improvement fund.

H. LONG-TERM DEBT (WITHIN THE ENTERPRISE FUNDS)

The following is a summary of debt transactions of the City (within the enterprise funds) for the year ended December 31, 1999:

	Loans	Total
Balance, January 1, 1999	\$ 1,945,653	\$ 1,945,653
Payments	(124,091)	(124,091)
Additions	5,813,856	5,813,856
Balance, December 31, 1999	<u>\$ 7,635,418</u>	<u>\$ 7,635,418</u>

Debt payable at December 31, 1999 consisted of the following loan payable:

1993 Sewer loan payable, 3.04%, payable in semi-annual installments to 2011 (this issue is being serviced-principal and interest-by the Sewer Revenue Fund)	\$1,821,562
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1999 Sewer loan payable, 2.79%, payable in semi-annual installments to 2020 (this issue is being serviced-principal and interest-by the Sewer Revenue Fund)	<u>5,813,856</u>
Total enterprise fund debt	<u>\$7,635,418</u>

During the year, \$124,091 of sewer loan debt was retired. The debt service of the enterprise funds will be repaid with enterprise fund revenues.

Annual requirements to pay principal and interest on long-term debt at December 31, 1999 are:

Year Ending December 31, 1999	Principal	Interest
2000	\$ 237,457	\$ 135,514
2001	355,546	208,093
2002	365,869	197,770
2003	376,493	187,147
2004	387,425	176,214
2005-2009	2,112,574	705,622
2010-2014	1,869,624	401,665
2015-2019	1,744,093	162,590
2020	<u>186,337</u>	<u>2,599</u>
Total	<u>\$ 7,635,418</u>	<u>\$ 2,177,214</u>

I. PENSION PLAN OBLIGATIONS

PERS

Plan Description: The City of Xenia contributes to the (Public Employees Retirement System of Ohio ("Ohio PERS")), a cost-sharing multiple-employer defined benefit pension plan administered by the State of Ohio. PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Chapter 145 of the Ohio Revised Code (ORC) assigns the authority to establish and amend benefit provision to the PERS Retirement Board. PERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-PERS (7377).

Funding Policy: The ORC provides statutory authority for employee and employer contributions. The employee contribution rate is 8.5%. The 1999 employer contribution rate for local government employer units the rate was 13.55% of covered payroll. The contribution requirements of plan members and the City of Xenia are established and may be amended by the PERS Retirement Board. The City's contributions for the years ending December 31, 1999, 1998, and 1997 were \$709,661, \$662,044, and \$632,997 respectively, equal to the required contributions for each year.

Police and Firemen's Disability and Pension Fund

The City of Xenia contributes to Ohio Police and Fire Pension Fund (OP&F) a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available

financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 45315-5164.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 1999, 1998, and 1997 were \$936,763, \$895,894, and \$886,598, respectively, equal to the required contributions for each year.

J. ENTERPRISE FUNDS SEGMENT INFORMATION

The City has seven enterprise funds which provide water, sewer, sanitation, loans and parking services. Selected segment information for the year ended December 31, 1999 is as follows (in thousands):

	Water	Sewer	Sanitation	Loan	Parking Revenue	CDBG and UDAG Revolving Loan	Housing Rehabilitation Loan	Total
Operating Revenue	\$ 1,920	\$ 2,325	\$ 1,077	\$ -	\$ 92	\$ -	\$ 78	\$ 5,492
Depreciation	311	555	47			5	1	919
Operating Income (Loss)	(249)	(137)	(76)	(34)	(11)	(251)		(758)
Intergovernmental Revenue						152		152
Operating Transfers: In Out						94		94
Net Income (Loss)	(138)	(77)	(1)	(31)	(11)	(3)	8	(253)
Property Additions	443	6,150	161					6,754
Net Working Capital	4,345	1,314	507	70	9	40	162	6,447
Total Assets	9,530	17,880	1,084	254	127	114	473	29,462
Loans Payable		7,635						7,635
Total Equity	9,171	8,832	1,021	245	111	112	470	19,962

K. INTERFUND TRANSACTIONS

During the course of normal operations, the City has numerous transactions among funds, most of which are accounted for as transfers among funds, with the exception of internal service funds. These funds are used to account for various supplies and services which are charged back to the appropriate fund on an "as used" basis. The internal service funds record such charges as operating revenues. City funds record payments to internal service funds as operating expenditures or expenses. Current portion of long-term interfund loans are classified as "interfund receivables/payables." Noncurrent portions of long-term interfund loans are classified as "advances to/from other funds."

The following is a summary of interfund transactions at December 31, 1999:

Fund	Interfund Receivable	Interfund Payable
Capital Projects Fund – Capital Improvement	\$ 6,001	\$
Internal Service Fund – City Garage	<u> </u>	<u>6,001</u>
Total	<u>\$ 6,001</u>	<u>\$ 6,001</u>

Fund	Advance to Other Funds	Advance from Other Funds
Capital Projects Fund – Capital Improvement	\$ 13,279	\$
Internal Service Fund – City Garage	<u> </u>	<u>13,279</u>
Total	<u>\$ 13,279</u>	<u>\$ 13,279</u>

L. CONTINGENT LIABILITIES

The City is defendant in various court actions, but it is either covered by insurance or the amount involved is not material in relation to the financial statements.

The City participates in several federally assisted programs (principally Community Development Block Grants and Urban Development Action Grants) which are subject to program compliance audits by the grantors or their representatives. A single financial and compliance audit of the City has been completed with no findings for recovery. The grantor agencies, at their option, may perform economy and efficiency audits, program results audits or conduct monitoring visits. Such audits and visits could lead to reimbursement to the grantor agencies. Management believes such reimbursements, if any, would not be material.

M. LEASES AND OTHER COMMITMENTS

During 1999, the City entered into capital lease agreement for the City Building Energy Project. In 1997, the city entered into a lease agreement for a medic unit and a haz-mat/rescue vehicle for the fire department. Currently, these are the only capital leases.

The following is an analysis of equipment under capital lease as of December 31, 1999:

	General Fixed Assets
Machinery and Equipment	\$ 449,198
Less accumulated depreciation	<u>20,219</u>
Carrying Value	<u>\$ 428,979</u>

Future minimum lease payments under the lease along with the present value of the minimum lease payments as of December 31, 1999 are:

Year	General Long-Term Obligations
2000	\$ 137,894
2001	44,692
2002	44,692
2003	44,692
2004	<u>21,817</u>
Total minimum lease payments	\$ 293,787
Less amount representing interest	<u>(26,474)</u>
Present value of lease payments	<u>\$ 267,313</u>

The revenue source for the capital leases is the general capital improvement fund.

The City leases office and machinery equipment and parking lots under operating agreements which expire at various dates through 2000. Payments on operating leases were \$121,871 during 1999.

N. OTHER POSTEMPLOYMENT BENEFITS

PERS

The Public Employees Retirement System (PERS) provides post retirement health care coverage to age and service retirants with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 12. A portion of each employer's contributions to PERS (4.2% of the total 13.55% contribution) is set aside for the funding of post retirement health care. The Ohio Revised Code provides the statutory authority requiring public employers to fund pension and post retirement health care through their contributions to PERS.

Other Post Employment Benefits are financed through employer contributions and investment earnings there on. The contributions allocated to retiree health care, along with investment income on allocated assets and periodic adjustments in health care provisions are expected to be sufficient to sustain the program indefinitely.

Expenditures for OPEB during 1999 were \$523,599,349. As of December 31, 1999, the unaudited estimated net assets available for future OPEB payments were \$9,870,285,641. The number of benefit recipients eligible for OPEB at December 31, 1999 was 118,062.

During 1997, the Retirement Board adopted a new calculation method for determining employer contributions applied to OPEB. Under the new method, effective January 1, 1998, employer contributions, equal to 4.2% of member covered payroll, are used to fund health care expenses. Under the prior method, accrued liabilities and normal cost rates were determined for retiree health care coverage.

Ohio Police and Fire Pension Fund

The Ohio Police and Fire Pension Fund (OP&F) provides post retirement health care coverage to any person who receives or is eligible to receive a monthly benefit check to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending full-time or on a two-thirds basis. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code (ORC) provides that health care costs paid from the funds of the Ohio Police and Fire Pension Fund shall be included in the employer's contribution rate. The total police employer contribution rate is 19.5% of covered payroll and the total firefighter employer contribution rate is 24% of covered payroll. The ORC provides statutory authority allowing the Fund's Board of Trustees to provide health care coverage to all eligible individuals. Health care funding and accounting is on a pay-as-you-go basis. The Board defined allocation was 6.5% and 7.0% of the covered payroll in 1998 and 1999 respectively. The allocation is 7.25% in 2000. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The number of participants eligible to receive health care benefits as of 12/31/98, the date of the last actuarial valuation available, are 11,424 for Police and 9,186 for Firefighters.

The portion of the current year City contribution that was used to fund post employment health care benefits was \$148,821 and \$147,614 representing 7% of covered payroll for police and fire respectively.

The Fund's total health care expense for the year ending 12/31/98, the date of the last actuarial valuation available, was \$78,596,790, which consisted of member contributions of \$5,331,515.

O. CONTRIBUTED CAPITAL

There were no changes to contributed capital in 1999.

	Water	Sewer
Contributed Capital, January 1, 1999	\$ 238,129	\$ 391,824
Contributed Capital, December 31, 1999	<u>\$ 238,129</u>	<u>\$ 391,824</u>

P. RISK MANAGEMENT

The City of Xenia is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, and natural disasters for which the City of Xenia participates in the Ohio Government Risk Management Plan. This program is a fully reinsured product that provides for 100% "transfer" of risk. Members do not retain or share any risk. There were no significant reductions in insurance coverage in any category of risk over the prior year. The amount of any settlements have not exceeded insurance coverage over the past three years.

Q. FUND DEFICITS

The Recreation Special fund has a fund deficit of \$11,001 at December 31, 1999. On a budgetary basis of accounting the fund has a positive balance of \$1,611. The fund deficit occurred as a result of certain expenditures being incurred in anticipation of the receipt of an operating transfer in early 2000.



**COMBINING, INDIVIDUAL FUND AND ACCOUNT GROUP
FINANCIAL STATEMENTS AND SCHEDULES
DECEMBER 31, 1999**



GENERAL FUND

The purpose of this fund is to account for resources traditionally associated with government which are not required to be accounted for in another fund.

CITY OF XENIA, OHIO

SPECIAL REVENUE FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998

	Municipal Income Tax	Recreation Special	Indigent Driver Alcohol Treatment	Law Enforcement and Education	State Gas and Vehicle License	State Route Repair
ASSETS:						
Cash and cash equivalents	\$265,259	\$231	\$23,709	\$5,655	\$2,108	\$16,434
Investments	1,581,514	1,380	141,357	33,713	12,570	97,983
Receivables:						
Taxes, including interest, penalties and liens	526,704				46,197	3,746
Accounts			746	378		
Accrued interest			3,487	878	298	2,448
Grants						
Due from other funds						
Inventories					29,844	
Prepaid expenditures	922				3,505	66
TOTAL ASSETS	\$2,374,399	\$1,611	\$169,299	\$40,624	\$94,522	\$120,677
LIABILITIES:						
Accounts payable	\$9,075	\$12,612	\$	\$1,226	\$5,846	\$5,478
Accrued payroll	16,708				50,713	
Due to other funds						
Deferred revenue			1,706	429	146	1,198
Total liabilities	25,783	12,612	1,706	1,655	56,705	6,676
FUND BALANCES:						
Fund balances - Reserved for:						
Encumbrances	310	5,818		1,442	5,723	1,082
Inventories					29,844	
Prepaid expenditures	922				3,505	66
Unreserved and undesignated	2,347,384	(16,819)	167,593	37,527	(1,255)	112,853
Total fund balances	2,348,616	(11,001)	167,593	38,969	37,817	114,001
TOTAL LIABILITIES AND FUND BALANCES	\$2,374,399	\$1,611	\$169,299	\$40,624	\$94,522	\$120,677

GENERAL FUND
 DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE ACTUAL (GAAP BASIS) TOTALS
 FOR THE YEAR ENDED DECEMBER 31, 1998

	1999				1998	
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
GENERAL GOVERNMENT:						
City Council and General Government:						
Personnel services	\$24,104	(\$544)	\$23,560	\$23,781	\$221	\$4,006
General operating expenses	23,182	190	23,372	25,116	1,744	19,213
Contractual services	28,726	4,360	33,086	33,816	730	62,556
Materials and supplies	2,400	145	2,545	2,748	203	4,006
Contributions	122,741		122,741	132,000	9,259	116,300
Total City Council and General Government	201,153	4,151	205,304	217,461	12,157	206,081
Municipal Court:						
Personnel services	853,363	(10,123)	843,240	849,701	6,461	732,969
General operating expenses	797,684	161,609	959,293	991,493	32,200	745,857
Contractual services	97,186	3,011	100,197	120,213	20,016	88,963
Materials and supplies	19,216	1,303	20,519	21,105	586	14,632
Contributions	39,691		39,691	40,858	1,167	34,445
Total Municipal Court	1,807,140	155,800	1,962,940	2,023,370	60,430	1,616,866
City Law Department:						
Personnel services	123,942	857	124,799	131,366	6,567	127,380
General operating expenses	2,803	193	2,996	4,542	1,546	3,975
Contractual services	17,228	3,222	20,450	22,381	1,931	14,653
Materials and supplies	6,869	576	7,445	9,045	1,600	5,839
Total City Law Department	150,842	4,848	155,690	167,334	11,644	151,847
City Manager's Office:						
Personnel services	75,167	207	75,374	84,532	9,158	59,906
General operating expenses	6,748	(469)	6,279	7,399	1,120	6,640
Contractual services	11,886	416	12,302	21,661	9,359	19,557
Materials and supplies	3,167	780	3,947	5,020	1,073	3,371
Total City Manager's Office	96,968	934	97,902	118,612	20,710	89,474

GENERAL FUND
 DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE ACTUAL (GAAP BASIS) TOTALS
 FOR THE YEAR ENDED DECEMBER 31, 1998(Continued)

	1999					1998
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
GENERAL GOVERNMENT (Continued):						
Personnel Office:						
Personnel services	\$29,961	(\$363)	\$29,598	\$34,380	\$4,782	\$25,542
General operating expenses	8,135	111	8,246	16,945	8,699	5,158
Contractual services	43,174	887	44,061	63,548	19,487	54,366
Materials and supplies	8,706	202	8,908	12,220	3,312	5,783
Total Personnel Office	89,976	837	90,813	127,093	36,280	90,849
Finance Office:						
Personnel services	55,414	(238)	55,176	55,543	367	53,846
General operating expenses	795	3	798	1,988	1,190	1,365
Contractual services	33,943	(406)	33,537	41,535	7,998	34,313
Materials and Supplies	4,658	483	5,141	7,498	2,357	2,954
Total Finance Office	94,810	(158)	94,652	106,564	11,912	92,478
Municipal Building and General Services:						
Contractual services	115,581	3,892	119,473	126,301	6,828	104,880
Materials and supplies	2,928	81	3,009	3,667	658	3,272
Total Municipal Building and General Services	118,509	3,973	122,482	129,968	7,486	108,152
Data Processing:						
Personnel services	21,037	(620)	20,417	23,540	3,123	13,856
General operating expenses	3,345	79	3,424	4,198	774	1,652
Contractual services	22,028	3,778	25,806	37,549	11,743	27,887
Materials and supplies	20,719	1,840	22,559	26,529	3,970	13,708
Total Data Processing	67,129	5,077	72,206	91,816	19,610	57,103
Clerk of City Council:						
Personnel services	14,426	(188)	14,238	16,151	1,913	11,394
General operating expenses	95		95	537	442	105
Contractual services	23,368	1,391	24,759	36,183	11,424	29,196
Materials and supplies	2,177	(630)	1,547	3,190	1,643	1,464
Total Clerk of City Council	40,066	573	40,639	56,061	15,422	42,159

GENERAL FUND
 DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE ACTUAL (GAAP BASIS) TOTALS
 FOR THE YEAR ENDED DECEMBER 31, 1998(Continued)

	1999				1998	
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
GENERAL GOVERNMENT (Continued):						
Volunteer Program:						
Personnel services	\$	\$	\$	\$	\$	\$
General operating expenses	644		644	1,000	356	428
Contractual services	3		3	700	697	70
Materials and supplies	1,299		1,299	1,375	76	765
Total Volunteer Program	1,946		1,946	3,075	1,129	1,263
Public Affairs & CATV:						
Personnel services						2,649
General operating expenses	1,205		1,205	1,300	95	
Contractual services	7,676	1,684	9,360	9,787	427	1,006
Materials and supplies	2,103		2,103	2,213	110	256
Total Public Affairs & CATV	10,984	1,684	12,668	13,300	632	3,911
TOTAL GENERAL GOVERNMENT	\$2,679,523	\$177,719	\$2,857,242	\$3,054,654	\$197,412	\$2,460,183

GENERAL FUND
 DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE ACTUAL (GAAP BASIS) TOTALS
 FOR THE YEAR ENDED DECEMBER 31, 1998(Continued)

	1999					1998
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
PUBLIC SAFETY:						
Domestic Violence Grant:						
Contractual services	\$	\$	\$	\$	\$	\$8,871
Total Domestic Violence Grant						3,871
Violence Against Women Grant:						
Personnel services	64,758	(120)	64,638	64,641	3	51,922
Contractual services	46,692	(92)	46,600	63,200	16,600	39,400
Total Violence Against Women Grant	111,450	(212)	111,238	127,841	16,603	91,807
Domestic Violence Grant-Bridging:						
Contractual services						10,000
Total Domestic Violence Grt-Bridging						10,000
Police:						
Personnel services	3,059,280	(11,377)	3,047,903	3,222,930	175,027	3,096,664
General operating expenses	44,846	(32,693)	12,153	14,610	2,457	11,706
Contractual services	212,910	2,584	215,494	228,108	12,614	208,731
Materials and supplies	73,072	7,402	80,474	88,368	7,894	73,724
Total Police	3,390,108	(34,084)	3,356,024	3,554,016	197,992	3,390,825
Communications:						
Personnel services	816,254	(2,987)	813,267	843,578	30,311	792,321
General operating expenses	3,842		3,842	7,425	3,583	4,008
Contractual services	104,043	1,126	105,169	119,034	13,865	88,686
Material and supplies	22,170	3,964	26,134	30,225	4,091	15,608
Non-governmental	17,697		17,697	17,697		20,083
Total Communications	964,006	2,103	966,109	1,017,959	51,850	920,706
Fire:						
Personnel services	3,051,638	(20,521)	3,031,117	3,031,122	5	2,862,171
General operating expenses	10,248	(224)	10,024	13,054	3,030	16,279
Contractual services	183,523	10,602	194,125	200,612	6,487	147,035
Materials and supplies	71,512	2,200	73,712	76,940	3,228	65,534
Total Fire	3,316,921	(7,943)	3,308,978	3,321,728	12,750	3,091,019
Civil Defense:						
Contractual services	6,344	(16)	6,328	6,329	1	5,423
Total Civil Defense	6,344	(16)	6,328	6,329	1	5,423
Engineering:						
Personnel services	57,147	(2,175)	54,972	74,911	19,939	45,356
General operating expenses	370	(218)	152	1,245	1,093	195
Contractual services	8,638	1,779	10,417	18,238	7,821	22,461
Materials and supplies	5,634	802	6,436	8,545	2,109	3,444
Total Engineering	71,789	188	71,977	102,939	30,962	71,456
Construction Inspection						
Personnel services	48,425	826	49,251	56,898	7,647	53,267
General operating expenses	247	(15)	232	1,044	812	1,242
Contractual services	12,897	85	12,982	17,390	4,408	14,139
Materials and supplies	1,905	401	2,306	3,835	1,529	2,047
Total Construction Inspection	63,474	1,297	64,771	79,167	14,396	70,695
TOTAL PUBLIC SAFETY	\$7,924,092	(\$38,667)	\$7,885,425	\$8,209,979	\$324,554	\$7,655,802

GENERAL FUND
 DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - (NON-GAAP BUDGET)
 FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE ACTUAL (GAAP BASIS) TOTALS
 FOR THE YEAR ENDED DECEMBER 31, 1998(Concluded)

	1999				1998	
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
HEALTH:						
Building Inspection:						
Personnel services	\$142,782	\$279	\$143,061	\$156,237	\$13,176	\$154,691
General operating expenses	2,287	120	2,407	3,239	832	1,640
Contractual services	60,046	32,227	92,273	108,997	16,724	51,393
Materials and supplies	4,168	1,676	5,844	7,740	1,896	4,326
Total Building Inspection	<u>209,283</u>	<u>34,302</u>	<u>243,585</u>	<u>276,213</u>	<u>32,628</u>	<u>212,050</u>
Property Maintenance:						
Personnel services	19,201	(112)	19,089	19,091	2	18,897
General operating expenses	327		327	1,260	933	35
Contractual services	12,177	1,236	13,413	22,067	8,654	13,702
Materials and supplies	1,568	63	1,631	2,802	1,171	2,024
Total Property Maintenance	<u>33,273</u>	<u>1,187</u>	<u>34,460</u>	<u>45,220</u>	<u>10,760</u>	<u>34,658</u>
TOTAL HEALTH	<u>\$242,556</u>	<u>\$35,489</u>	<u>\$278,045</u>	<u>\$321,433</u>	<u>\$43,388</u>	<u>\$246,708</u>
HIGHWAYS AND STREETS - Street						
Lighting - Contractual services	\$235,944	\$78	\$236,022	\$236,025	\$3	\$224,569
Lighting - Materials and supplies						
TOTAL HIGHWAYS AND STREETS	<u>\$235,944</u>	<u>\$78</u>	<u>\$236,022</u>	<u>\$236,025</u>	<u>\$3</u>	<u>\$224,569</u>
COMMUNITY DEVELOPMENT:						
Neighborhood Services:						
Personnel services	\$114,060	(\$515)	\$113,545	\$113,548	\$3	\$110,079
General operating expenses	570	175	745	2,749	2,004	1,120
Contractual services	4,325	(187)	4,138	9,158	5,020	5,250
Materials and supplies	1,387	164	1,551	2,335	784	903
Total Neighborhood services	<u>120,342</u>	<u>(363)</u>	<u>119,979</u>	<u>127,790</u>	<u>7,811</u>	<u>117,352</u>
Planning:						
Personnel services	101,937	(1,069)	100,868	105,178	4,310	93,764
General operating expenses	4,348	80	4,428	5,857	1,429	2,130
Contractual services	21,563	676	22,239	26,368	4,129	21,224
Materials and supplies	1,963	348	2,311	3,007	696	1,957
Total Planning	<u>129,811</u>	<u>35</u>	<u>129,846</u>	<u>140,410</u>	<u>10,564</u>	<u>119,075</u>
TOTAL COMMUNITY DEVELOPMENT	<u>\$250,153</u>	<u>(\$328)</u>	<u>\$249,825</u>	<u>\$268,200</u>	<u>\$18,375</u>	<u>\$236,427</u>
RECREATION:						
Xenia Station:						
Personnel services	71,680	253	71,933	72,902	969	53,007
Contractual services	7,118	20,097	27,215	60,216	33,001	30,656
Materials and supplies	884	383	1,267	1,938	671	1,330
Total Xenia Station	<u>79,682</u>	<u>20,733</u>	<u>100,415</u>	<u>135,056</u>	<u>34,641</u>	<u>84,993</u>
General Park Maintenance:						
Personnel services	104,886	774	105,660	106,995	1,335	99,635
Contractual services	48,622	(4)	48,618	63,824	15,206	43,734
Materials and supplies	13,048	3,106	16,154	22,616	6,462	13,553
Total General Park Maintenance	<u>166,556</u>	<u>3,876</u>	<u>170,432</u>	<u>193,435</u>	<u>23,003</u>	<u>156,922</u>
TOTAL RECREATION	<u>\$246,238</u>	<u>\$24,609</u>	<u>\$270,847</u>	<u>\$328,491</u>	<u>\$57,644</u>	<u>\$241,915</u>
TOTAL - ALL DEPARTMENTS	<u>\$11,578,506</u>	<u>\$198,900</u>	<u>\$11,777,406</u>	<u>\$12,418,782</u>	<u>\$641,376</u>	<u>\$11,065,604</u>



SPECIAL REVENUE FUNDS

These funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Municipal Income Tax - To account for the collection of the municipal income tax.

Recreation Special - To account for specific recreation activities funded by fees.

Indigent Driver Alcohol Treatment - To account for fine monies collected under DUI and driving under license suspension offenses cited under state law. The purpose of the fund is to provide funding for an indigent driver treatment program.

Law Enforcement and Education - To account for fine monies collected under DUI offenses cited under state law. The purpose of the fund is to fund costs incurred while enforcing DUI laws and educate the public concerning DUI.

State Gas and Vehicle License - Required by State law to account for that portion of gasoline tax and motor vehicle license fees designated for maintenance of streets within the City.

State Route Repair - Required by State law to account for that portion of gasoline tax and motor vehicle license fees designated for maintenance of State highways within the City.

City Motor Vehicle License Tax - To account for specific local street repairs approved by the City and funded by the permissive municipal motor vehicle license tax.

County Motor Vehicle License Tax - To account for specific major street repairs approved by Greene County, Ohio and funded by the permissive County motor vehicle license tax.

Special Miscellaneous Improvements - To account for revenues from lease of the Xenia Towne Square. Restricted by local ordinance for permanent improvements.

Tax Increment Equivalent - To account for State payments in lieu of property taxes in the Urban Renewal Zone (Xenia Towne Square). Restricted by State law and local ordinance for improvements other than those directly benefiting the Urban Renewal zone.

Law Enforcement - To account for the proceeds from sales of contraband seized during arrests on felony charges.

Drug Law Enforcement - To account for drug offenses, fines and bond forfeitures.

Municipal Court Victim Fund - To account for revenues and expenditures related to the special fee assessed and collected by the Court to provide funding for the Victim Advocate Program for Xenia Municipal Court

CITY OF XENIA, OHIO

SPECIAL REVENUE FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998

	Municipal Income Tax	Recreation Special	Indigent Driver Alcohol Treatment	Law Enforcement and Education	State Gas and Vehicle License	State Route Repair
ASSETS:						
Cash and cash equivalents	\$265,259	\$231	\$23,709	\$5,655	\$2,108	\$16,434
Investments	1,581,514	1,380	141,357	33,713	12,570	97,983
Receivables:						
Taxes, including interest, penalties and liens	526,704				46,197	3,746
Accounts			746	378		
Accrued interest			3,487	878	298	2,448
Grants						
Due from other funds						
Inventories					29,844	
Prepaid expenditures	922				3,505	66
TOTAL ASSETS	<u>\$2,374,399</u>	<u>\$1,611</u>	<u>\$169,299</u>	<u>\$40,624</u>	<u>\$94,522</u>	<u>\$120,677</u>
LIABILITIES:						
Accounts payable	\$9,075	\$12,612	\$	\$1,226	\$5,846	\$5,478
Accrued payroll	16,708				50,713	
Due to other funds						
Deferred revenue			1,706	429	146	1,198
Total liabilities	<u>25,783</u>	<u>12,612</u>	<u>1,706</u>	<u>1,655</u>	<u>56,705</u>	<u>6,676</u>
FUND BALANCES:						
Fund balances - Reserved for:						
Encumbrances	310	5,818		1,442	5,723	1,082
Inventories					29,844	
Prepaid expenditures	922				3,505	66
Unreserved and undesignated	<u>2,347,384</u>	<u>(16,819)</u>	<u>167,593</u>	<u>37,527</u>	<u>(1,255)</u>	<u>112,853</u>
Total fund balances	<u>2,348,616</u>	<u>(11,001)</u>	<u>167,593</u>	<u>38,969</u>	<u>37,817</u>	<u>114,001</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$2,374,399</u>	<u>\$1,611</u>	<u>\$169,299</u>	<u>\$40,624</u>	<u>\$94,522</u>	<u>\$120,677</u>

CITY OF XENIA, OHIO

SPECIAL REVENUE FUNDS, COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES,
FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998

	Municipal Income Tax	Recreation Special	Indigent Driver Alcohol Treatment	Law Enforcement and Education	State Gas and Vehicle License	State Route Repair
REVENUES:						
Municipal income taxes	\$4,194,445	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits					655,095	53,114
Intergovernmental grants						
Charges for services		15,843			1,000	
Fines, costs, forfeitures, licenses and permits			20,391	5,331		
Miscellaneous receipts and reimbursements, including interest	134	9,928	10,417	9,262	18,822	7,471
Total revenues	4,194,579	25,771	30,808	14,593	674,917	60,585
EXPENDITURES:						
Current:						
General government	286,632					
Public safety				10,527		
Highways and streets					949,005	64,868
Recreation		250,127				
Capital outlay						
Total expenditures	286,632	250,127		10,527	949,005	64,868
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,907,947	(224,356)	30,808	4,066	(274,088)	(4,283)
OTHER FINANCING SOURCES (USES):						
Operating transfers in		212,400			275,000	
Operating transfers out	(3,883,400)					
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	24,547	(11,956)	30,808	4,066	912	(4,283)
FUND BALANCE, BEGINNING OF YEAR	2,324,069	955	136,785	34,903	29,466	118,284
Increase (decrease) in reserve for inventory					7,439	
FUND BALANCE, END OF YEAR	\$2,348,616	(\$11,001)	\$167,593	\$38,969	\$37,817	\$114,001

City Motor Vehicle License Tax	County Motor Vehicle License Tax	Special Miscellaneous Improvements	Tax Increment Equivalent	Law Enforcement	Drug Law Enforcement	Victim-Witness	Totals	
							1999	1998
\$15,957	\$745	\$368	\$24,118	\$979	\$4,860	\$14,146	\$374,569	\$256,328
95,140	4,444	2,192	143,797	5,835	28,974	84,340	2,233,239	2,308,513
11,510	189,990		159,900				938,047	916,724
2,221	110			415	717	6,041	7,165	7,149
						2,027	12,601	17,485
				175			29,844	22,405
							4,668	8,917
<u>\$124,828</u>	<u>\$195,289</u>	<u>\$2,560</u>	<u>\$327,815</u>	<u>\$7,404</u>	<u>\$34,551</u>	<u>\$106,554</u>	<u>\$3,600,133</u>	<u>\$3,537,521</u>
\$102	\$		\$	\$	\$	\$526	\$34,865	\$35,284
				5,821		5,757	78,999	66,763
<u>1,087</u>	<u>190,044</u>		<u>159,900</u>	<u>203</u>	<u>351</u>	<u>992</u>	<u>356,056</u>	<u>372,653</u>
<u>1,189</u>	<u>190,044</u>		<u>159,900</u>	<u>6,024</u>	<u>351</u>	<u>7,275</u>	<u>469,920</u>	<u>474,700</u>
		662		8,686	1,832	527	26,082	18,224
				175			29,844	22,405
							4,668	8,917
<u>123,639</u>	<u>5,245</u>	<u>1,898</u>	<u>167,915</u>	<u>(7,481)</u>	<u>32,368</u>	<u>98,752</u>	<u>3,069,619</u>	<u>3,013,275</u>
<u>123,639</u>	<u>5,245</u>	<u>2,560</u>	<u>167,915</u>	<u>1,380</u>	<u>34,200</u>	<u>99,279</u>	<u>3,130,213</u>	<u>3,062,821</u>
<u>\$124,828</u>	<u>\$195,289</u>	<u>\$2,560</u>	<u>\$327,815</u>	<u>\$7,404</u>	<u>\$34,551</u>	<u>\$106,554</u>	<u>\$3,600,133</u>	<u>\$3,537,521</u>

City Motor Vehicle License Tax	County Motor Vehicle License Tax	Special Miscellaneous Improvements	Tax Increment Equivalent	Law Enforcement	Drug Law Enforcement	Victim-Witness	Totals	
							1999	1998
\$	\$	\$	\$	\$	\$	\$	\$4,194,445	\$3,931,500
			176,539				176,539	142,518
167,773	102,479						978,461	848,684
				62,878		42,139	105,017	50,997
							16,843	11,464
						75,429	101,151	99,857
12,169	83	600		2,728	2,302	7,868	81,784	68,462
179,942	102,562	600	176,539	65,606	2,302	125,436	5,654,240	5,153,482
		1,028	149,700			106,425	543,785	490,534
151,936				72,967	3,000		86,494	61,127
							1,165,809	1,034,356
							250,127	240,831
				65,193			65,193	66,318
151,936		1,028	149,700	138,160	3,000	106,425	2,111,408	1,893,166
28,006	102,562	(428)	26,839	(72,554)	(698)	19,011	3,542,832	3,260,316
				71,000			558,400	370,300
(60,000)	(97,879)						(4,041,279)	(3,595,943)
(31,994)	4,683	(428)	26,839	(1,554)	(698)	19,011	59,953	34,673
155,633	562	2,988	141,076	2,934	34,898	80,268	3,062,821	3,031,571
							7,439	(3,423)
<u>\$123,639</u>	<u>\$5,245</u>	<u>\$2,560</u>	<u>\$167,915</u>	<u>\$1,380</u>	<u>\$34,200</u>	<u>\$99,279</u>	<u>\$3,130,213</u>	<u>\$3,062,821</u>

**SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998**

	1999 Municipal Income Tax				Variance Favorable (Unfavorable)	1998 GAAP Actual
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget		
REVENUES:						
Municipal income taxes	\$4,194,445	(\$29,413)	\$4,165,032	\$4,142,000	\$23,032	\$3,931,500
Other local taxes						
State shared taxes and permits						
Charges for services						
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	134		134		134	2,041
Total revenues	<u>4,194,579</u>	<u>(29,413)</u>	<u>4,165,166</u>	<u>4,142,000</u>	<u>23,166</u>	<u>3,933,541</u>
EXPENDITURES:						
General government - Current:						
Personnel services	235,095	(2,016)	233,079	233,083	4	216,584
General operating	1,101		1,101	6,655	5,554	3,083
Contractual services	38,617	1,734	40,351	55,052	14,701	31,921
Materials and supplies	11,819	554	12,373	17,467	5,094	7,528
Total general government expenditures	<u>286,632</u>	<u>272</u>	<u>286,904</u>	<u>312,257</u>	<u>25,353</u>	<u>259,116</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>3,907,947</u>	<u>(29,685)</u>	<u>3,878,262</u>	<u>3,829,743</u>	<u>48,519</u>	<u>3,674,425</u>
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out	(3,883,400)		(3,883,400)	(4,038,400)	155,000	(3,550,900)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>24,547</u>	<u>(\$29,685)</u>	<u>(5,138)</u>	<u>(208,657)</u>	<u>\$203,519</u>	<u>123,525</u>
FUND BALANCE, BEGINNING OF YEAR	<u>2,324,069</u>		<u>1,842,745</u>	<u>1,842,745</u>		<u>2,200,544</u>
Encumbrances			<u>9,166</u>			
FUND BALANCE, END OF YEAR	<u>\$2,348,616</u>		<u>\$1,846,773</u>	<u>\$1,634,088</u>		<u>\$2,324,069</u>

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998(Continued)

	1999 Recreation Special					1998
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits						
Intergovernmental grants						
Charges for services	15,843		15,843	35,040	(19,197)	11,464
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	9,928		9,928	14,200	(4,272)	7,754
Total revenues	25,771		25,771	49,240	(23,469)	19,218
EXPENDITURES:						
Recreation - Current:						
General operating						
Contractual services	248,325	3,710	252,035	258,010	5,975	229,415
Materials and supplies	1,802		1,802	5,900	4,098	11,416
Contributions						
Capital outlay						
Total recreation expenditures	250,127	3,710	253,837	263,910	10,073	240,831
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(224,356)	(3,710)	(228,066)	(214,670)	(13,396)	(221,613)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	212,400		212,400	212,400		215,000
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(11,956)	<u>(\$3,710)</u>	(15,666)	(2,270)	<u>(\$13,396)</u>	(6,613)
FUND BALANCE, BEGINNING OF YEAR	955		11,459	11,459		7,568
Encumbrances			5,818			
FUND BALANCE, END OF YEAR	<u>(\$11,001)</u>		<u>\$1,611</u>	<u>\$9,189</u>		<u>\$955</u>

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998(Continued)

	1999					1998
	Indigent Driver Alcohol Treatment					
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits						
Charges for services						
Fines, costs, forfeitures, licenses and permits	20,391	129	20,520	20,475	45	16,497
Miscellaneous receipts and reimbursements, including interest	10,417	(1,133)	9,284	9,200	84	6,273
Total revenues	30,808	(1,004)	29,804	29,675	129	22,770
EXPENDITURES:						
Public Safety - Current:						
General operating						
Contractual services				7,200	7,200	
Materials and supplies						
Total public safety expenditures				7,200	7,200	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	30,808	(1,004)	29,804	22,475	7,329	22,770
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	30,808	<u>(\$1,004)</u>	29,804	22,475	<u>\$7,329</u>	22,770
FUND BALANCE, BEGINNING OF YEAR	136,785		135,262	135,262		114,015
Encumbrances						
FUND BALANCE, END OF YEAR	<u>\$167,593</u>		<u>\$165,066</u>	<u>\$157,737</u>		<u>\$136,785</u>

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998(Continued)**

	1999					1998
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
Law Enforcement and Education						
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits						
Intergovernmental grants						
Charges for services						
Fines, costs, forfeitures, licenses and permits	5,331	53	5,384	5,300	84	4,165
Miscellaneous receipts and reimbursements, including interest	9,262	(282)	8,980	8,982	(2)	4,784
Total revenues	14,593	(229)	14,364	14,282	82	8,949
EXPENDITURES:						
Public safety - Current:						
Contractual services	6,744	143	6,887	13,850	6,963	4,047
Materials and supplies	3,783	663	4,446	6,600	2,154	694
Capital outlay						
Total public safety expenditures	10,527	806	11,333	20,450	9,117	4,741
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,066	(1,035)	3,031	(6,168)	9,199	4,208
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out				(5,000)	5,000	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	4,066	(\$1,035)	3,031	(11,168)	\$14,199	4,208
FUND BALANCE, BEGINNING OF YEAR	34,903		34,775	34,775		30,695
Encumbrances			1,562			
FUND BALANCE, END OF YEAR	\$38,969		\$39,368	\$23,607		\$34,903

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998(Continued)

	1999					1998
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits	655,095	(466)	654,629	664,625	(9,996)	631,289
Charges for services	1,000		1,000	1,000		
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	18,822	(54)	18,768	20,000	(1,232)	7,664
Total revenues	<u>674,917</u>	<u>(520)</u>	<u>674,397</u>	<u>685,625</u>	<u>(11,228)</u>	<u>638,953</u>
EXPENDITURES:						
Highways and streets - Current:						
Personnel services	738,648	(6,136)	732,512	732,864	352	621,555
General operating	322	5	327	774	447	1,271
Contractual services	133,479	19,428	152,907	156,710	3,803	118,908
Materials and supplies	75,556	3,686	79,242	86,913	7,671	43,151
Non-governmental	1,000		1,000	1,000		
Total highways and streets expenditures	<u>949,005</u>	<u>16,983</u>	<u>965,988</u>	<u>978,261</u>	<u>12,273</u>	<u>784,885</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(274,088)</u>	<u>(17,503)</u>	<u>(291,591)</u>	<u>(292,636)</u>	<u>1,045</u>	<u>(145,932)</u>
OTHER FINANCING SOURCES (USES):						
Operating transfers in	275,000		275,000	275,000		150,000
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>912</u>	<u>(\$17,503)</u>	<u>(16,591)</u>	<u>(17,636)</u>	<u>\$1,045</u>	<u>4,068</u>
FUND BALANCE, BEGINNING OF YEAR	<u>29,466</u>		<u>21,429</u>	<u>21,429</u>		<u>28,821</u>
Encumbrances			9,840			
Increase (decrease) in reserve for inventory	<u>7,439</u>					<u>(3,423)</u>
FUND BALANCE, END OF YEAR	<u>\$37,817</u>		<u>\$14,678</u>	<u>\$3,793</u>		<u>\$29,466</u>

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998(Continued)

	1999					1998
	State Route Repair					
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits	53,114	(38)	53,076	54,145	(1,069)	51,186
Charges for services						
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	7,471	(693)	6,778	6,250	528	5,382
Total revenues	60,585	(731)	59,854	60,395	(541)	56,568
EXPENDITURES:						
Highways and streets - Current:						
Contractual services	35,121	(493)	34,628	37,851	3,223	32,815
Materials and supplies	29,747	473	30,220	34,939	4,719	5,868
Capital outlay				20,000	20,000	
Total highways and streets expenditures	64,868	(20)	64,848	92,790	27,942	38,683
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,283)	(711)	(4,994)	(32,395)	27,401	17,885
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(4,283)	(\$711)	(4,994)	(32,395)	\$27,401	17,885
FUND BALANCE, BEGINNING OF YEAR	118,284		116,607	116,607		100,399
Encumbrances			2,804			
FUND BALANCE, END OF YEAR	\$114,001		\$114,417	\$84,212		\$118,284

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998(Continued)

	1999					1998
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
City Motor Vehicle License Tax						
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits	167,773	530	168,303	159,500	8,803	166,209
Charges for services						
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	12,169	(479)	11,690	15,000	(3,310)	11,870
Total revenues	<u>179,942</u>	<u>51</u>	<u>179,993</u>	<u>174,500</u>	<u>5,493</u>	<u>178,079</u>
EXPENDITURES:						
Highways and streets- Contractual services	151,936	(102)	151,834	174,500	22,666	209,021
Total highways and streets expenditures	151,936	(102)	151,834	174,500	22,666	209,021
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	28,006	153	28,159		28,159	(30,942)
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out	(60,000)		(60,000)	(60,000)		
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(31,994)	<u>\$153</u>	(31,841)	(60,000)	<u>\$28,159</u>	(30,942)
FUND BALANCE, BEGINNING OF YEAR	155,633		142,938	142,938		186,575
Encumbrances						
FUND BALANCE, END OF YEAR	<u>\$123,639</u>		<u>\$111,097</u>	<u>\$82,938</u>		<u>\$155,633</u>

SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998(Continued)

	1999					1998
	County Motor Vehicle License Tax					
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits	102,479		102,479	100,147	2,332	
Charges for services						
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	83	54	137		137	2,204
Total revenues	<u>102,562</u>	<u>54</u>	<u>102,616</u>	<u>100,147</u>	<u>2,469</u>	<u>2,204</u>
EXPENDITURES:						
Highways and streets- Contractual services						1,767
Total highways and streets expenditures						<u>1,767</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	102,562	54	102,616	100,147	2,469	437
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out	(97,879)		(97,879)	(100,147)	2,268	(45,043)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	4,683	<u>\$54</u>	4,737		<u>\$4,737</u>	(44,606)
FUND BALANCE, BEGINNING OF YEAR	562		452	452		45,168
Encumbrances						
FUND BALANCE, END OF YEAR	<u>\$5,245</u>		<u>\$5,189</u>	<u>\$452</u>		<u>\$562</u>

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998(Continued)**

	1999					1998
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits						
Charges for services						
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	600		600	700	(100)	700
Total revenues	600		600	700	(100)	700
EXPENDITURES:						
General government - Current:						
Contractual services				705	705	
Materials and supplies	1,028	721	1,749	2,600	851	2,065
Non-governmental						
Total general government expenditures	1,028	721	1,749	3,305	1,556	2,065
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(428)	(721)	(1,149)	(2,605)	1,456	(1,365)
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(428)	<u>(\$721)</u>	(1,149)	(2,605)	<u>\$1,456</u>	(1,365)
FUND BALANCE, BEGINNING OF YEAR	2,988		3,047	3,047		4,353
Encumbrances			662			
FUND BALANCE, END OF YEAR	<u>\$2,560</u>		<u>\$2,560</u>	<u>\$442</u>		<u>\$2,988</u>

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998(Continued)**

	1999					1998
	Tax Increment Equivalent					
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$		\$	\$	\$	\$
Other local taxes	176,539		176,539	170,000	6,539	142,518
State shared taxes and permits						
Charges for services						
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest						
Total revenues	<u>176,539</u>		<u>176,539</u>	<u>170,000</u>	<u>6,539</u>	<u>142,518</u>
EXPENDITURES:						
General government - Current:						
Contractual services	2,700		2,700	37,700	35,000	1,814
Materials and supplies				1,500	1,500	1,384
Non-governmental	147,000		147,000	147,000		142,825
Capital outlay				75,000	75,000	53,222
Total general government expenditures	<u>149,700</u>		<u>149,700</u>	<u>261,200</u>	<u>111,500</u>	<u>199,245</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	26,839		26,839	(91,200)	118,039	(56,727)
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	26,839		26,839	(91,200)	<u>\$118,039</u>	(56,727)
FUND BALANCE, BEGINNING OF YEAR	141,076		141,076	141,076		197,803
Encumbrances						
FUND BALANCE, END OF YEAR	<u>\$167,915</u>		<u>\$167,915</u>	<u>\$49,876</u>		<u>\$141,076</u>

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998(Continued)

	1999					1998
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits						
Intergovernmental grants	62,878		62,878	63,984	(1,106)	18,659
Charges for services						
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	2,728	(211)	2,517	23,800	(21,283)	14,244
Total revenues	65,606	(211)	65,395	87,784	(22,389)	32,903
EXPENDITURES:						
Public safety - Current:						
Personnel services	63,570	(3,685)	59,885	68,986	9,101	36,887
General operating	420		420	3,720	3,300	350
Contractual services	4,517	(3,817)	700	12,900	12,200	13,417
Materials and supplies	4,460	81	4,541	7,750	3,209	3,332
Capital outlay	65,193	8,192	73,385	76,020	2,635	11,750
Total public safety expenditures	138,160	771	138,931	169,376	30,445	65,736
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(72,554)	(982)	(73,536)	(81,592)	8,056	(32,833)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	71,000		71,000	81,000	(10,000)	5,300
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,554)	(\$982)	(2,536)	(592)	(\$1,944)	(27,533)
FUND BALANCE, BEGINNING OF YEAR	2,934		664	664		30,467
Encumbrances			8,686			
FUND BALANCE, END OF YEAR	\$1,380		\$6,814	\$72		\$2,934

**SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998(Continued)**

	1999					1998
	Drug Law Enforcement					
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits						
Charges for services						
Fines, costs, forfeitures, licenses and permits						9,354
Miscellaneous receipts and reimbursements, including interest	2,302	(199)	2,103	1,800	303	1,576
Total revenues	<u>2,302</u>	<u>(199)</u>	<u>2,103</u>	<u>1,800</u>	<u>303</u>	<u>10,930</u>
EXPENDITURES:						
Public safety - Current:						
General operating				1,400	1,400	
Contractual services				3,000	3,000	
Materials and supplies		1,832	1,832	3,300	1,468	
Contributions	3,000		3,000	3,000		2,400
Capital outlay						
Total public safety expenditures	<u>3,000</u>	<u>1,832</u>	<u>4,832</u>	<u>10,700</u>	<u>5,868</u>	<u>2,400</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(698)	(2,031)	(2,729)	(8,900)	6,171	8,530
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out				(5,000)	5,000	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(698)	<u>(\$2,031)</u>	(2,729)	(13,900)	<u>\$11,171</u>	8,530
FUND BALANCE, BEGINNING OF YEAR	34,898		34,731	34,731		26,368
Encumbrances			1,832			
FUND BALANCE, END OF YEAR	<u>\$34,200</u>		<u>\$33,834</u>	<u>\$20,831</u>		<u>\$34,898</u>

SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
 COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998(Continued)

	1999					1998
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
Victim-Witness Fund						
REVENUES:						
Municipal income taxes	\$	\$	\$	\$	\$	\$
Other local taxes						
State shared taxes and permits						
Intergovernmental grants	42,139		42,139	41,764	375	32,338
Charges for services						
Fines, costs, forfeitures, licenses and permits	75,429	(198)	75,231	75,000	231	69,841
Miscellaneous receipts and reimbursements, including interest	7,868	(652)	7,216		7,216	3,970
Total revenues	125,436	(850)	124,586	116,764	7,822	106,149
EXPENDITURES:						
General government - Current:						
Personnel services	86,893	(399)	86,494	90,790	4,296	72,895
General operating	2,972		2,972	4,083	1,111	2,140
Contractual services	13,895	541	14,436	15,337	901	6,125
Materials and supplies	2,665	131	2,796	3,545	749	2,170
Contributions						
Capital outlay						1,346
Total general government expenditures	106,425	273	106,698	113,755	7,057	84,676
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	19,011	(1,123)	17,888	3,009	14,879	21,473
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out						
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	19,011	<u>(\$1,123)</u>	17,888	3,009	<u>\$14,879</u>	21,473
FUND BALANCE, BEGINNING OF YEAR	80,268		79,656	79,656		58,795
Encumbrances			942			
FUND BALANCE, END OF YEAR	<u>\$99,279</u>		<u>\$98,486</u>	<u>\$82,665</u>		<u>\$80,268</u>

**SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998(Concluded)**

	1999				1998	
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Municipal income taxes	\$4,194,445	(\$29,413)	\$4,165,032	\$4,142,000	\$23,032	\$3,931,500
Other local taxes	176,539		176,539	170,000	6,539	142,518
State shared taxes and permits	978,461	26	978,487	978,417	70	848,684
Intergovernmental grants	105,017		105,017	105,748	(731)	50,997
Charges for services	16,843		16,843	36,040	(19,197)	11,464
Fines, costs, forfeitures, licenses and permits	101,151	(16)	101,135	100,775	360	99,857
Miscellaneous receipts and reimbursements, including interest	81,784	(3,649)	78,135	99,932	(21,797)	68,462
Total revenues	5,654,240	(33,052)	5,621,188	5,632,912	(11,724)	5,153,482
EXPENDITURES:						
Current:						
General government	543,785	1,266	545,051	615,517	70,466	490,534
Public safety	86,494	(4,783)	81,711	131,706	49,995	61,127
Highways and streets	1,165,809	16,861	1,182,670	1,225,551	42,881	1,034,356
Recreation	250,127	3,710	253,837	263,910	10,073	240,831
Capital outlay	65,193	8,192	73,385	171,020	97,635	66,318
Total expenditures	2,111,408	25,246	2,136,654	2,407,704	271,050	1,893,166
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,542,832	(58,298)	3,484,534	3,225,208	259,326	3,260,316
OTHER FINANCING SOURCES (USES):						
Operating transfers in	558,400		558,400	568,400	(10,000)	370,300
Operating transfers out	(4,041,279)		(4,041,279)	(4,208,547)	167,268	(3,595,943)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	59,953	(\$58,298)	1,655	(414,939)	\$416,594	34,673
FUND BALANCE, BEGINNING OF YEAR	3,062,821		2,564,841	2,564,841		3,031,571
Encumbrances			41,312			
Increase (decrease) in reserve for inventory	7,439					(3,423)
FUND BALANCE, END OF YEAR	\$3,130,213		\$2,607,808	\$2,149,902		\$3,062,821



CAPITAL PROJECTS FUNDS

The Municipal Court Capital Improvements fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities or equipment associated with the municipal court. This fund was established during 1991.

The Capital Improvements fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities or equipment (other than those financed by proprietary funds or the municipal court capital improvements fund).

The Issue 2 fund is used to account for revenues and expenditures related to Issue 2 money which is used for infrastructure projects funded and approved by the State of Ohio Public Works Commission. This fund was established during 1989.

**CAPITAL PROJECTS FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998**

	Municipal Court Capital Improvements	Capital Improvements	Issue 2	Totals	
				1999	1998
ASSETS:					
Cash and cash equivalents	\$46,830	\$85,741	\$1,980	\$134,551	\$113,122
Investments	279,207	316,541	11,806	607,554	1,002,865
Receivables:					
Taxes		7,835		7,835	8,939
Accounts	6,439			6,439	6,495
Special assessment, including liens		469		469	3,855
Accrued interest	6,921	84,173		91,094	128,626
Grants					95,000
Allowance for uncollectible accounts		(21,000)		(21,000)	(21,000)
Due from other funds					
Interfund receivable		6,001		6,001	4,662
Prepaid expenditures	1,795			1,795	1,625
Advance to other funds		13,279		13,279	19,280
TOTAL ASSETS	\$341,192	\$493,039	\$13,786	\$848,017	\$1,363,469
LIABILITIES:					
Accounts payable	\$265	\$375	\$	\$640	\$72,497
Due to other funds					
Interfund payable					
Deferred revenue	3,386	22,698		26,084	185,993
Total liabilities	3,651	23,073		26,724	258,490
FUND BALANCES:					
Fund balances - Reserved for:					
Encumbrances	5,804	95,974		101,778	293,631
Prepaid expenditures	1,795			1,795	1,625
Advance to other funds		13,279		13,279	19,280
Unreserved and undesignated	329,942	360,713	13,786	704,441	790,443
Total fund balances	337,541	469,966	13,786	821,293	1,104,979
TOTAL LIABILITIES AND FUND BALANCES	\$341,192	\$493,039	\$13,786	\$848,017	\$1,363,469

**CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE
TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998**

	Municipal Court Capital Improvements	Capital Improvements	Issue 2	Totals	
				1999	1998
REVENUES:					
Other local taxes	\$	\$51,745	\$	\$51,745	\$51,345
Special assessments		4,427		4,427	6,523
Intergovernmental grants	25,477	95,000	71,000	191,477	503,907
Charges for services		2,798		2,798	1,900
Fines, costs, forfeitures, licenses, and permits	82,241			82,241	76,034
Miscellaneous receipts and reimbursements, including interest	21,542	147,153		168,695	285,317
Total revenues	129,260	301,123	71,000	501,383	925,026
EXPENDITURES:					
Capital outlay:					
Contractual services	13,089	416,786	161,347	591,222	353,212
Materials and supplies	6,554	8,794		15,348	47,302
Non-governmental Capital improvements	32,153	466,076		498,229	1,099,866
Debt service:					
Principal		101,887		101,887	79,998
Interest		13,678		13,678	13,221
Total expenditures	51,796	1,007,221	161,347	1,220,364	1,593,599
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	77,464	(706,098)	(90,347)	(718,981)	(668,573)
OTHER FINANCING SOURCES (USES):					
Operating transfers in		200,000	97,879	297,879	147,643
Operating transfers out	(25,000)	(34,047)		(59,047)	(119,925)
Capital leases		196,463		196,463	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	52,464	(343,682)	7,532	(283,686)	(640,855)
FUND BALANCE, BEGINNING OF YEAR	285,077	813,648	6,254	\$1,104,979	1,745,834
FUND BALANCE, END OF YEAR	\$337,541	\$469,966	\$13,786	\$821,293	\$1,104,979

CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998

	1999					1998
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
Municipal Court Capital Improvements						
REVENUES:						
Intergovernmental grants	\$25,477	\$	\$25,477	\$	\$25,477	\$
Fines, costs, forfeitures, licenses and permits	82,241	56	82,297	74,125	8,172	76,034
Miscellaneous receipts and reimbursements, including interest	21,542	(2,220)	19,322	13,000	6,322	12,992
Total revenues	129,260	(2,164)	127,096	87,125	39,971	89,026
EXPENDITURES:						
Capital outlay:						
Contractual services	13,089	200	13,289	33,922	20,633	16,428
Materials and supplies	6,554	(185)	6,369	9,284	2,915	8,985
Capital improvements	32,153	5,988	38,141	233,250	195,109	26,415
Total expenditures	51,796	6,003	57,799	276,456	218,657	51,828
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	77,464	(8,167)	69,297	(189,331)	258,628	37,198
OTHER FINANCING SOURCES (USES):						
Operating transfers in						
Operating transfers out	(25,000)		(25,000)	(25,000)		
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	52,464	<u>(\$8,167)</u>	44,297	(214,331)	<u>\$258,628</u>	37,198
FUND BALANCE, BEGINNING OF YEAR	285,077		275,672	275,672		247,879
Encumbrances			6,068			
FUND BALANCE, END OF YEAR	<u>\$337,541</u>		<u>\$326,037</u>	<u>\$61,341</u>		<u>\$285,077</u>

**CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998 (Continued)**

	1999				1998	
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)	GAAP Actual
REVENUES:						
Other local taxes	\$51,745	\$1,104	\$52,849	\$50,000	\$2,849	\$51,345
Special assessments	4,427		4,427	5,800	(1,373)	6,523
Intergovernmental grants	95,000		95,000	95,000		407,584
Charges for services	2,798		2,798		2,798	1,900
Fines, costs, forfeitures, licenses and permits						
Miscellaneous receipts and reimbursements, including interest	147,153	156,982	304,135	622,249	(318,114)	272,325
Total revenues	301,123	158,086	459,209	773,049	(313,840)	739,677
EXPENDITURES:						
Capital outlay:						
Contractual services	416,786	12,875	429,661	515,685	86,024	279,363
Materials and supplies	8,794	9,904	18,698	23,293	4,595	38,317
Non-governmental Capital improvements	466,076	(50,802)	415,274	527,729	112,455	1,073,451
Debt service:						
Principal	101,887		101,887	102,473	586	79,998
Interest	13,678		13,678	13,747	69	13,221
Total expenditures	1,007,221	(28,023)	979,198	1,182,927	203,729	1,484,350
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(706,098)	186,109	(519,989)	(409,878)	(110,111)	(744,673)
OTHER FINANCING SOURCES (USES):						
Operating transfers in	200,000	4,662	204,662	204,662		102,600
Operating transfers out	(34,047)		(34,047)	(54,203)	20,156	(23,602)
Capital leases	196,463	(196,463)				
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(343,682)	(\$5,692)	(349,374)	(259,419)	(\$89,955)	(665,675)
FUND BALANCE, BEGINNING OF YEAR	813,648		849,971	849,971		1,479,323
Encumbrances			96,348			
FUND BALANCE, END OF YEAR	\$469,966		\$596,945	\$590,552		\$813,648

CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGET) FOR THE YEAR ENDED DECEMBER 31, 1999 WITH
COMPARATIVE ACTUAL (GAAP BASIS) TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998 (Concluded)

	1999				1998
	GAAP Actual	Difference Between Budgetary Basis and GAAP	Actual on Budgetary Basis	Budget	
REVENUES:					
Intergovernmental	\$71,000	\$	\$71,000	\$71,000	\$
Miscellaneous receipts and reimbursements, including interest					
Total revenues	<u>71,000</u>		<u>71,000</u>	<u>71,000</u>	<u>96,323</u>
EXPENDITURES:					
Capital outlay:					
Contractual services	161,347		161,347	161,347	
Non-governmental Capital improvements					
Total expenditures	<u>161,347</u>		<u>161,347</u>	<u>161,347</u>	<u>57,421</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(90,347)		(90,347)	(90,347)	38,902
OTHER FINANCING SOURCES (USES):					
Operating transfers in	97,879		97,879	100,147	(2,268)
Operating transfers out					(96,323)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	7,532	\$	7,532	9,800	<u>(\$2,268)</u>
FUND BALANCE, BEGINNING OF YEAR	6,254		6,254	6,254	18,632
Encumbrances					
FUND BALANCE, END OF YEAR	<u>\$13,786</u>		<u>\$13,786</u>	<u>\$16,054</u>	<u>\$6,254</u>

ENTERPRISE FUNDS

These funds are used to account for operations that are financed and operated in a manner similar to private business - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Water - To account for providing water service to the City and surrounding areas.

Sewer - To account for providing sewer service to the City and surrounding areas.

Sanitation - To account for providing sanitation service to the City's residents.

Loan - In 1983, the City assumed all assets, liabilities and loan commitments of Xenia Environmental Neighborhood Improvement Association, Inc. (X.E.N.I.A., Inc.). The City is collecting outstanding loans. Net income and loan repayments are used to finance an economic development project managed by the Xenia Economic Growth Corporation.

Parking Revenue - To account for parking enforcement and the rental of parking lots owned by the City.

CDBG and UDAG Revolving Loan - To account for monies received from the federal government under Community Development Block Grant (CDBG) and Urban Development Action Grant (UDAG) programs. The monies are used for economic development loans. Net income and loan repayments are used for similar economic development activities.

Housing Rehabilitation Loan - To account for monies received from the federal government under Community Development Block Grant program. The monies are used for housing rehabilitation mortgage grants and low interest loans, net income and loan repayments will be used for similar activities.

ENTERPRISE FUNDS
COMBINING BALANCE SHEET, DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998

ASSETS	Water	Sewer	Sanitation	Loan	Parking Revenue	CDBG and UDAG Revolving Loan	Housing Rehabilitation Loan	Totals	
								1999	1998
CURRENT ASSETS:									
Unrestricted:									
Cash and cash equivalents	\$549,189	\$163,001	\$64,603	\$6,081	\$1,821	\$5,970	\$19,716	\$810,381	\$596,678
Investments	3,079,686	971,839	385,172	36,256	10,856	35,595	117,547	4,636,951	5,373,706
Receivables:									
Accounts	738,029	1,667,779	83,300		1,925			2,491,033	1,312,844
Special assessments, including liens				11,217				11,217	11,217
Loans				14,765			24,500	39,265	22,300
Accrued interest	76,507	25,132	11,492	4,500		443	3,344	121,418	178,513
Allowance for uncollectible accounts	(1,534)	(244)	(775)					(2,553)	(2,796)
Due from other funds									
Inventories	85,690	15,756						101,446	81,144
Prepaid expenses	13,573	15,777	2,363	84	733	74		32,604	34,989
Total current assets	4,541,140	2,859,040	546,155	72,903	15,335	42,082	165,107	8,241,762	7,608,595
LONG-TERM ASSETS:									
Unrestricted:									
Loans receivable (net of current portion)				183,732			702,175	885,907	985,210
Allowance for uncollectible loans				(2,847)			(400,201)	(403,048)	(479,259)
Fixed assets (net of accumulated depreciation)	4,988,450	15,021,158	537,543		111,926	71,950	6,364	20,737,391	14,902,940
Total long-term assets	4,988,450	15,021,158	537,543	180,885	111,926	71,950	308,338	21,220,250	15,408,891
TOTAL ASSETS	\$9,529,590	\$17,880,198	\$1,083,698	\$253,788	\$127,261	\$114,032	\$473,445	\$29,462,012	\$23,017,486

ENTERPRISE FUNDS
COMBINING BALANCE SHEET, DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998

LIABILITIES AND EQUITY	Water	Sewer	Sanitation	Loan	Parking Revenue	CDBG and UDAG Revolving Loan	Housing Rehabilitation Loan	Totals	
								1999	1998
CURRENT LIABILITIES:									
Payable from unrestricted assets:									
Accounts payable	\$108,941	\$1,173,689	\$23,884	\$16	\$668	\$2,113	\$2,565	\$1,311,876	\$309,610
Accrued payroll	86,759	87,638	15,744	2,426	6,166		281	199,014	194,056
Loan payable		284,264						284,264	124,091
Total current liabilities - payable from unrestricted assets	195,700	1,545,991	39,628	2,442	6,834	2,113	2,846	1,795,154	627,757
Total current liabilities	195,700	1,545,991	39,628	2,442	6,834	2,113	2,846	1,795,154	627,757
LONG-TERM LIABILITIES:									
Payable from unrestricted assets									
Accrued payroll	162,824	151,627	23,170	6,254	8,756		980	353,611	352,934
Loan payable		7,351,154						7,351,154	1,821,562
Total long-term liabilities - payable from unrestricted assets	162,824	7,502,781	23,170	6,254	8,756		980	7,704,765	2,174,496
Total long-term liabilities	162,824	7,502,781	23,170	6,254	8,756		980	7,704,765	2,174,496
Total liabilities	358,524	9,048,372	62,798	8,696	15,590	2,113	3,826	9,499,919	2,802,253
EQUITY:									
RETAINED EARNINGS:									
Reserved - Revenue bond indenture									
Unreserved	8,932,937	8,440,002	1,020,900	245,092	111,671	111,919	469,619	19,332,140	19,585,280
Total retained earnings	8,932,937	8,440,002	1,020,900	245,092	111,671	111,919	469,619	19,332,140	19,585,280
CONTRIBUTED CAPITAL	238,129	391,824						629,953	629,953
TOTAL EQUITY	9,171,066	8,831,826	1,020,900	245,092	111,671	111,919	469,619	19,962,093	20,215,233
TOTAL LIABILITIES AND EQUITY	\$9,529,590	\$17,880,198	\$1,083,698	\$253,788	\$127,261	\$114,032	\$473,445	\$29,462,012	\$23,017,486

**ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998**

	Water	Sewer	Sanitation	Loan	Parking Revenue	CDBG and UDAG Revolving Loan	Housing Rehabilitation Loan	Totals	
								1999	1998
OPERATING REVENUES									
Charges for services	\$1,920,306	\$2,324,715	\$1,076,424	\$356	\$91,759	\$	\$77,980	\$5,491,540	\$5,372,515
OPERATING EXPENSES:									
Personnel services	1,148,800	1,169,316	224,701	27,249	80,884		2,837	2,653,787	2,529,845
General operating	2,385	4,779	453		20			7,637	8,121
Contractual services	476,192	556,977	878,509	2,591	18,915	232,698	17,240	2,183,122	2,107,602
Materials and supplies	164,978	116,668	2,524		2,652	437	135	287,394	252,171
Depreciation	310,630	555,468	46,660		220	5,470	518	918,966	897,100
Repairs and maintenance	51,637	44,592		4,395				96,229	4,342
Non-governmental	14,154	13,982				12,246	57,219	101,996	61,450
Total operating expenses	2,168,776	2,461,782	1,152,847	34,235	102,691	250,851	77,949	6,249,131	5,860,631
OPERATING INCOME (LOSS)	(248,470)	(137,067)	(76,423)	(33,879)	(10,932)	(250,851)	31	(757,591)	(488,116)
NONOPERATING REVENUES:									
Interest revenue	15,502	60,632	33,413	2,399	44	1,407	8,070	121,423	381,071
Other	95,316	58,384	41,731	17			1	195,493	232,943
Intergovernmental						152,200		152,200	158,100
Total nonoperating revenues	110,818	119,016	75,144	2,416	44	153,607	8,071	469,116	772,114
NONOPERATING EXPENSES:									
Interest expense		58,212						58,212	61,900
Loss on disposal		500						500	2,517
Other									
Total nonoperating expenses		58,712						58,712	64,417
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(137,652)	(76,763)	(1,279)	(31,463)	(10,888)	(97,244)	8,102	(347,187)	219,581
OPERATING TRANSFERS IN						94,047		94,047	119,925
NET INCOME (LOSS)	(137,652)	(76,763)	(1,279)	(31,463)	(10,888)	(3,197)	8,102	(253,140)	339,506
RETAINED EARNINGS, BEGINNING OF YEAR	9,070,589	8,516,765	1,022,179	276,555	122,559	115,116	461,517	19,585,280	19,245,774
RETAINED EARNINGS, END OF YEAR	\$8,932,937	\$8,440,002	\$1,020,900	\$245,092	\$111,671	\$111,919	\$469,619	\$19,332,140	\$19,585,280

ENTERPRISE FUNDS
 COMBINING STATEMENT OF CASH FLOWS, DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998

	Water	Sewer	Sanitation	Loan	Parking Revenue	CDBG and UDAG Revolving Loan	Housing Rehabilitation Loan	Totals	
								1999	1998
CASH FLOWS FROM OPERATING ACTIVITIES:									
OPERATING INCOME (LOSS)	(\$248,470)	(\$137,067)	(\$76,423)	(\$33,879)	(\$10,932)	(\$250,851)	\$31	(\$737,591)	(\$488,116)
ADJUSTMENTS TO RECONCILE OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:									
Depreciation	310,630	555,468	46,660		220	5,470	518	918,966	897,100
Allowance for uncollectibles	454	282		4,395			35,687	40,818	2,241
Income - Other	48,073	39,462	42,076	17	44	700	1	130,373	158,221
INCREASE (DECREASE) IN CASH DUE TO CHANGES IN ASSETS AND LIABILITIES:									
Principal receivable				11,917			(45,805)	(33,888)	45,198
Interest receivable				2			105	107	(241)
Accounts receivable					(925)			(925)	(354)
Utilities receivable	(2,709)	(13,983)	(3,681)					(20,373)	(27,089)
Prepaid expenses	(382)	2,516	85	23	143			2,385	(8,764)
Inventories	(14,254)	(6,048)						(20,302)	11,770
Accounts payable	23,427	11,637	(46,125)	16	106	(1,622)	(430)	(12,991)	(247,060)
Accrued payroll	(9,788)	19,401	(4,368)	(422)	778		34	5,635	27,715
Total adjustments	<u>355,451</u>	<u>608,735</u>	<u>34,647</u>	<u>15,948</u>	<u>366</u>	<u>4,548</u>	<u>(9,890)</u>	<u>1,009,805</u>	<u>858,737</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	106,981	471,668	(41,776)	(17,931)	(10,566)	(246,303)	(9,859)	252,214	370,621
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:									
Operating transfers in						94,047		94,047	297,902
Operating grants received						151,500		151,500	158,100
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES						245,547		245,547	456,002
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:									
Acquisition and construction of capital assets	(378,127)	(5,199,403)	(161,130)					(5,738,660)	(2,016,558)
Proceeds from loan payable		4,721,805						4,721,805	
Principal payment loans		(124,091)						(124,091)	(120,403)
Interest payment loans		(58,212)						(58,212)	(61,900)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(378,127)	(659,901)	(161,130)					(1,199,158)	(2,198,861)
CASH FLOWS FROM INVESTING ACTIVITIES:									
Purchase of investment securities	(3,274,349)	(971,839)	(385,172)	(36,256)	(10,856)	(35,595)	(117,547)	(4,831,614)	(5,373,706)
Sale of investment securities	3,466,358	1,123,582	551,116	51,310	20,920	36,203	124,217	5,373,706	5,935,986
Interest on investments	243,434	74,731	40,371	3,261		2,098	9,113	373,008	331,045
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	435,443	226,474	206,315	18,315	10,064	2,706	15,783	915,100	893,325
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	164,297	38,241	3,409	384	(502)	1,950	5,924	213,703	(478,913)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	384,892	124,760	61,194	5,697	2,323	4,020	13,792	596,678	1,075,591
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$549,189	\$163,001	\$64,603	\$6,081	\$1,821	\$5,970	\$19,716	\$810,381	\$596,678

NON CASH INVESTING CAPITAL AND FINANCING ACTIVITIES - ENTERPRISE FUNDS

ACQUISITION OF FIXED ASSETS THROUGH ACCOUNTS PAYABLE - WATER	\$64,785
ACQUISITION OF FIXED ASSETS THROUGH ACCOUNTS PAYABLE -SEWER	\$1,120,896

**WATER SUB-FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998**

ASSETS	Water Revenue	Water Replacement and Improvement	Totals	
			1999	1998
CURRENT ASSETS:				
Unrestricted:				
Cash and cash equivalents	\$56,446	\$492,743	\$549,189	\$384,892
Investments	336,540	2,743,146	3,079,686	3,466,358
Receivables:				
Accounts	297,268	440,761	738,029	688,545
Accrued interest		76,507	76,507	109,776
Allowance for uncollectible accounts	(1,473)	(61)	(1,534)	(1,548)
Inventories	85,690		85,690	71,436
Prepaid expenses	13,573		13,573	13,191
Total current assets	788,044	3,753,096	4,541,140	4,732,650
LONG-TERM ASSETS - Unrestricted -				
Fixed assets (net of accumulated depreciation)		4,988,450	4,988,450	4,856,168
TOTAL ASSETS	\$788,044	\$8,741,546	\$9,529,590	\$9,588,818

WATER SUB-FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998

LIABILITIES AND RETAINED EARNINGS	Water Revenue	Water Replacement and Improvement	Totals	
			1999	1998
CURRENT LIABILITIES:				
Payable from unrestricted assets:				
Accounts payable	\$25,600	\$83,341	\$108,941	\$20,729
Accrued payroll	86,759		86,759	90,211
Total current liabilities - payable from unrestricted assets	112,359	83,341	195,700	110,940
Total current liabilities	112,359	83,341	195,700	110,940
LONG-TERM LIABILITIES:				
Payable from unrestricted assets - accrued payroll	162,824		162,824	169,160
Total long-term liabilities	162,824		162,824	169,160
Total liabilities	275,183	83,341	358,524	280,100
EQUITY:				
RETAINED EARNINGS (DEFICIT):				
Unreserved	512,861	8,420,076	8,932,937	9,070,589
Total retained earnings (deficit)	512,861	8,420,076	8,932,937	9,070,589
CONTRIBUTED CAPITAL		238,129	238,129	238,129
TOTAL EQUITY	512,861	8,658,205	9,171,066	9,308,718
TOTAL LIABILITIES AND EQUITY	\$788,044	\$8,741,546	\$9,529,590	\$9,588,818

WATER SUB-FUNDS**COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR THE YEAR
ENDED DECEMBER 31, 1998**

	Water Revenue	Water Replacement and Improvement	Totals	
			1999	1998
OPERATING REVENUES -				
Charges for services	\$1,803,372	\$116,934	\$1,920,306	\$1,879,816
OPERATING EXPENSES:				
Personnel services	1,148,800		1,148,800	1,136,299
General operating	2,385		2,385	2,740
Contractual services	400,881	75,311	476,192	376,792
Materials and supplies	164,978		164,978	136,827
Depreciation		310,630	310,630	295,694
Repairs and maintenance		51,637	51,637	1,746
Non-governmental	14,154		14,154	810
Total operating expenses	1,731,198	437,578	2,168,776	1,950,908
OPERATING INCOME (LOSS)	72,174	(320,644)	(248,470)	(71,092)
NONOPERATING REVENUES:				
Interest revenue		15,502	15,502	229,338
Other	7,602	87,714	95,316	115,510
Total nonoperating revenues	7,602	103,216	110,818	344,848
NONOPERATING EXPENSES:				
Loss on disposal				280
Total nonoperating expenses				280
INCOME (LOSS) BEFORE OPERATING TRANSFERS	79,776	(217,428)	(137,652)	273,476
OPERATING TRANSFERS IN		100,000	100,000	400,000
OPERATING TRANSFERS OUT	(100,000)		(100,000)	(400,000)
NET INCOME (LOSS)	(20,224)	(117,428)	(137,652)	273,476
RETAINED EARNINGS (DEFICIT), BEGINNING OF YEAR	533,085	8,537,504	9,070,589	8,797,113
RETAINED EARNINGS (DEFICIT), END OF YEAR	\$512,861	\$8,420,076	\$8,932,937	\$9,070,589

**WATER SUB-FUNDS
COMBINING SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR THE YEAR
ENDED DECEMBER 31, 1998**

	Water Revenue	Water Replacement and Improvement	Totals	
			1999	1998
CASH FLOWS FROM OPERATING ACTIVITIES:				
OPERATING INCOME (LOSS)	\$72,174	(\$320,644)	(\$248,470)	(\$71,092)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Depreciation		310,630	310,630	295,694
Allowance for uncollectibles	454		454	810
Income - Other	7,602	40,471	48,073	60,083
INCREASE (DECREASE) IN CASH DUE TO CHANGES IN ASSETS AND LIABILITIES:				
Utilities receivable	(2,709)		(2,709)	(11,230)
Prepaid expenses	(382)		(382)	(405)
Inventories	(14,254)		(14,254)	8,509
Accounts payable	4,871	18,556	23,427	805
Accrued payroll	(9,788)		(9,788)	29,246
Total adjustments	<u>(14,206)</u>	<u>369,657</u>	<u>355,451</u>	<u>383,512</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	57,968	49,013	106,981	312,420
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers in		100,000	100,000	400,000
Operating transfers out	<u>(100,000)</u>		<u>(100,000)</u>	<u>(400,000)</u>
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	(100,000)	100,000		
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition and construction of capital assets		<u>(378,127)</u>	<u>(378,127)</u>	<u>(99,751)</u>
NET CASH (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES		(378,127)	(378,127)	(99,751)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchase of investment securities	(336,540)	(2,937,809)	(3,274,349)	(3,466,358)
Sale of investment securities	391,543	3,074,815	3,466,358	2,926,988
Interest on investments		243,434	243,434	181,228
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>55,003</u>	<u>380,440</u>	<u>435,443</u>	<u>(358,142)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	12,971	151,326	164,297	(145,473)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>43,475</u>	<u>341,417</u>	<u>384,892</u>	<u>530,365</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$56,446</u>	<u>\$492,743</u>	<u>\$549,189</u>	<u>\$384,892</u>
NON CASH INVESTING CAPITAL AND FINANCING ACTIVITIES-ENTERPRISE FUNDS				
ACQUISITION OF FIXED ASSETS THROUGH ACCOUNTS PAYABLE - WATER				\$64,785

**SEWER SUB-FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998**

ASSETS	Sewer Revenue	Sewer Replacement and Improvement	Totals	
			1999	1998
CURRENT ASSETS:				
Unrestricted:				
Cash and cash equivalents	\$14,833	\$148,168	\$163,001	\$124,760
Investments	88,439	883,400	971,839	1,123,582
Receivables:				
Accounts	338,546	1,329,233	1,667,779	543,156
Accrued interest		25,132	25,132	39,231
Allowance for uncollectible accounts	(224)	(20)	(244)	(294)
Inventories	15,756		15,756	9,708
Prepaid expenses	15,777		15,777	18,293
Total current assets	473,127	2,385,913	2,859,040	1,858,436
LONG-TERM ASSETS -				
Unrestricted - Fixed assets (net of accumulated depreciation)		15,021,158	15,021,158	9,427,250
TOTAL ASSETS	<u>\$473,127</u>	<u>\$17,407,071</u>	<u>\$17,880,198</u>	<u>\$11,285,686</u>

SEWER SUB-FUNDS, COMBINING BALANCE SHEET
 DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998

LIABILITIES AND EQUITY	Sewer Revenue	Sewer Replacement and Improvement	Totals	
			1999	1998
CURRENT LIABILITIES:				
Payable from unrestricted assets:				
Accounts payable	\$52,793	\$1,120,896	\$1,173,689	\$211,580
Accrued payroll	87,638		87,638	78,175
Loan payable	284,264		284,264	124,091
Total current liabilities	<u>424,695</u>	<u>1,120,896</u>	<u>1,545,591</u>	<u>413,846</u>
LONG-TERM LIABILITIES -				
Payable from unrestricted assets				
Accrued payroll	151,627		151,627	141,689
Loan payable	7,351,154		7,351,154	1,821,562
Total long-term liabilities payable from unrestricted assets	<u>7,502,781</u>		<u>7,502,781</u>	<u>1,963,251</u>
Total long-term liabilities	<u>7,502,781</u>		<u>7,502,781</u>	<u>1,963,251</u>
Total liabilities	<u>7,927,476</u>	<u>1,120,896</u>	<u>9,048,372</u>	<u>2,377,097</u>
EQUITY:				
RETAINED EARNINGS (DEFICIT):				
Reserved - Revenue bond indenture				
Unreserved	(7,454,349)	15,894,351	8,440,002	8,516,765
Total retained earnings (deficit)	<u>(7,454,349)</u>	<u>15,894,351</u>	<u>8,440,002</u>	<u>8,516,765</u>
CONTRIBUTED CAPITAL		391,824	391,824	391,824
TOTAL EQUITY	<u>(7,454,349)</u>	<u>16,286,175</u>	<u>8,831,826</u>	<u>8,908,589</u>
TOTAL LIABILITIES AND EQUITY	<u>\$473,127</u>	<u>\$17,407,071</u>	<u>\$17,880,198</u>	<u>\$11,285,686</u>

SEWER SUB-FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR THE YEAR
 ENDED DECEMBER 31, 1998

	Sewer Revenue	Sewer Replacement and Improvement	Totals	
			1999	1998
OPERATING REVENUES -				
Charges for services	<u>\$2,205,980</u>	<u>\$118,735</u>	<u>\$2,324,715</u>	<u>\$2,310,954</u>
OPERATING EXPENSES:				
Personnel services	1,169,316		1,169,316	1,062,604
General operating	4,779		4,779	4,767
Contractual services	533,064	23,913	556,977	472,900
Materials and supplies	115,675	993	116,668	110,692
Depreciation		555,468	555,468	585,846
Repairs and maintenance		44,592	44,592	2,596
Non-governmental	<u>13,970</u>	<u>12</u>	<u>13,982</u>	<u>912</u>
Total operating expenses	<u>1,836,804</u>	<u>624,978</u>	<u>2,461,782</u>	<u>2,240,317</u>
OPERATING INCOME (LOSS)	<u>369,176</u>	<u>(506,243)</u>	<u>(137,067)</u>	<u>70,637</u>
NONOPERATING REVENUES:				
Interest revenue		60,632	60,632	90,189
Other	<u>1,706</u>	<u>56,678</u>	<u>58,384</u>	<u>64,742</u>
Total nonoperating revenues	<u>1,706</u>	<u>117,310</u>	<u>119,016</u>	<u>154,931</u>
NONOPERATING EXPENSE				
Interest expense	58,212		58,212	61,900
Other				
Loss on disposal		<u>500</u>	<u>500</u>	<u>2,237</u>
Total nonoperating expense	<u>58,212</u>	<u>500</u>	<u>58,712</u>	<u>64,137</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	312,670	(389,433)	(76,763)	161,431
OPERATING TRANSFERS IN		6,413,856	6,413,856	400,000
OPERATING TRANSFERS OUT	<u>(6,413,856)</u>		<u>(6,413,856)</u>	<u>(400,000)</u>
NET INCOME (LOSS)	(6,101,186)	6,024,423	(76,763)	161,431
RETAINED EARNINGS (DEFICIT), BEGINNING OF YEAR	<u>(1,353,163)</u>	<u>9,869,928</u>	<u>8,516,765</u>	<u>8,355,334</u>
RETAINED EARNINGS (DEFICIT), END OF YEAR	<u>(\$7,454,349)</u>	<u>\$15,894,351</u>	<u>\$8,440,002</u>	<u>\$8,516,765</u>

SEWER SUB-FUNDS

COMBINING SCHEDULE OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 1999
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 1998

	Sewer Revenue	Sewer Replacement and Improvement	Totals	
			1999	1998
CASH FLOWS FROM OPERATING ACTIVITIES:				
OPERATING INCOME (LOSS)	\$369,176	(\$506,243)	(\$137,067)	\$70,637
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Depreciation		555,468	555,468	585,846
Allowance for uncollectibles	270	12	282	912
Income - Other	1,949	37,513	39,462	44,630
INCREASE (DECREASE) IN CASH DUE TO CHANGES IN ASSETS AND LIABILITIES:				
Special assessment receivable				
Utilities receivable	(14,010)	27	(13,983)	(10,287)
Prepaid expenses	2,516		2,516	(6,676)
Inventories	(6,048)		(6,048)	3,261
Accounts payable	12,524	(887)	11,637	(4,204)
Accrued payroll	19,401		19,401	(11,439)
Total adjustments	16,602	592,133	608,735	602,043
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	385,778	85,890	471,668	672,680
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers in		5,321,805	5,321,805	400,000
Operating transfers out	(5,321,805)		(5,321,805)	(400,000)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	(5,321,805)	5,321,805		
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition and construction of capital assets		(5,199,403)	(5,199,403)	(1,545,443)
Proceeds from loan payable	4,721,805		4,721,805	
Principal payment loans	(124,091)		(124,091)	(120,403)
Interest payment loans	(58,212)		(58,212)	(61,900)
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	4,539,502	(5,199,403)	(659,901)	(1,727,746)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchase of investment securities	(88,439)	(883,400)	(971,839)	(1,123,582)
Sale of investment securities	449,847	673,735	1,123,582	1,872,889
Interest on investments		74,731	74,731	91,155
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	361,408	(134,934)	226,474	840,462
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(35,117)	73,358	38,241	(214,604)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	49,950	74,810	124,760	339,364
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$14,833	\$148,168	\$163,001	\$124,760

NON CASH INVESTING CAPITAL AND FINANCING ACTIVITIES - ENTERPRISE FUNDS

ACQUISITION OF FIXED ASSETS THROUGH ACCOUNTS PAYABLE - SEWER \$1,120,896

**SANITATION SUB-FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998**

ASSETS	Sanitation Revenue	Sanitation Replacement and Improvement	Totals	
			1999	1998
CURRENT ASSETS:				
Unrestricted:				
Cash and cash equivalents	\$32,738	\$31,865	\$64,603	\$61,194
Investments	195,185	189,987	385,172	551,116
Receivables:				
Accounts	81,404	1,896	83,300	80,143
Accrued interest		11,492	11,492	18,450
Allowance for uncollectible accounts	(693)	(82)	(775)	(954)
Prepaid expenses	2,363		2,363	2,448
Total unrestricted current assets	310,997	235,158	546,155	712,397
LONG-TERM ASSETS - Unrestricted - Fixed assets (net of accumulated depreciation)				
		537,543	537,543	423,073
TOTAL ASSETS	\$310,997	\$772,701	\$1,083,698	\$1,135,470
LIABILITIES AND RETAINED EARNINGS				
CURRENT LIABILITIES:				
Payable from unrestricted assets:				
Accounts payable	\$23,884		\$23,884	\$70,009
Accrued payroll	15,744		15,744	16,606
Total current liabilities - payable from unrestricted assets	39,628		39,628	86,615
LONG-TERM LIABILITIES - Payable from unrestricted assets - Accrued payroll				
	23,170		23,170	26,676
Total long-term liabilities - payable from unrestricted assets	23,170		23,170	26,676
TOTAL LIABILITIES	62,798		62,798	113,291
RETAINED EARNINGS - Unreserved	248,199	772,701	1,020,900	1,022,179
TOTAL LIABILITIES AND RETAINED EARNINGS	\$310,997	\$772,701	\$1,083,698	\$1,135,470

**SANITATION SUB-FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR THE YEAR
ENDED DECEMBER 31, 1998**

	Sanitation Revenue	Sanitation Replacement and Improvement	Totals	
			1999	1998
OPERATING REVENUES - Charges for services	\$1,076,424		\$1,076,424	\$1,070,495
OPERATING EXPENSES:				
Personnel services	224,701		224,701	218,692
General operating	453		453	169
Contractual services	878,509		878,509	943,042
Materials and supplies	778	1,746	2,524	2,742
Depreciation		46,660	46,660	9,222
Non-governmental				519
Total operating expenses	1,104,441	48,406	1,152,847	1,174,386
OPERATING INCOME (LOSS)	(28,017)	(48,406)	(76,423)	(103,891)
NONOPERATING REVENUES:				
Interest revenue		33,413	33,413	46,102
Other	24,965	16,766	41,731	51,225
Total nonoperating revenues	24,965	50,179	75,144	97,327
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(3,052)	1,773	(1,279)	(6,564)
OPERATING TRANSFERS IN		75,000	75,000	10,376
OPERATING TRANSFERS OUT	(75,000)		(75,000)	(10,376)
NET INCOME (LOSS)	(78,052)	76,773	(1,279)	(6,564)
RETAINED EARNINGS, BEGINNING OF YEAR	326,251	695,928	1,022,179	1,028,743
RETAINED EARNINGS, END OF YEAR	\$248,199	\$772,701	\$1,020,900	\$1,022,179

**SANITATION SUB-FUNDS
COMBINING SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS
FOR THE YEAR ENDED DECEMBER 31, 1998**

	Sanitation Revenue	Sanitation Replacement and Improvement	Totals	
			1999	1998
CASH FLOWS FROM OPERATING ACTIVITIES:				
OPERATING INCOME (LOSS)	(\$28,017)	(\$48,406)	(\$76,423)	(\$103,891)
ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Depreciation		46,660	46,660	9,222
Allowance for uncollectible				519
Income - Other	25,334	16,742	42,076	52,009
INCREASE (DECREASE) IN CASH DUE TO CHANGES IN ASSETS AND LIABILITIES:				
Utilities receivable	(3,681)		(3,681)	(5,572)
Prepaid expenses	85		85	(1,393)
Accounts payable	(46,125)		(46,125)	(57,742)
Accrued payroll	(4,368)		(4,368)	8,379
Total adjustments	(28,755)	63,402	34,647	5,422
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(56,772)	14,996	(41,776)	(98,469)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers in		75,000	75,000	10,376
Operating transfers out	(75,000)		(75,000)	(10,376)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	(75,000)	75,000		
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition and construction of capital assets		(161,130)	(161,130)	(371,364)
NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES		(161,130)	(161,130)	(371,364)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchase of investment securities	(195,185)	(189,987)	(385,172)	(551,116)
Sale of investment securities	323,747	227,369	551,116	877,938
Interest on investments		40,371	40,371	45,124
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	128,562	77,753	206,315	371,946
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,210)	6,619	3,409	(97,887)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	35,948	25,246	61,194	159,081
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$32,738	\$31,865	\$64,603	\$61,194

INTERNAL SERVICE FUNDS

These funds are used to account for the financing of goods or services provided by one department to other departments of the City, on a cost-reimbursement basis.

Utility Billing - To account for utility service (water, sewer and sanitation) provided to City departments.

City Garage - To account for the monies received from other departments to cover the cost of servicing the vehicles of the City departments.

**INTERNAL SERVICE FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998**

ASSETS	Utility Billing	City Garage	Totals	
			1999	1998
CURRENT ASSETS - Unrestricted:				
Cash and cash equivalents	\$333	\$8,808	\$9,141	\$4,002
Investments	1,985	52,514	54,499	36,042
Accounts receivable		919	919	757
Inventories		33,010	33,010	19,363
Prepaid expenses	370	1,711	2,081	2,323
Total current assets - Unrestricted	2,688	96,962	99,650	62,487
LONG-TERM ASSETS - Unrestricted - Fixed assets (net of accumulated depreciation)				
		9,142	9,142	13,098
TOTAL ASSETS	\$2,688	\$106,104	\$108,792	\$75,585
LIABILITIES AND RETAINED EARNINGS				
CURRENT LIABILITIES:				
Payable from unrestricted assets:				
Accounts payable	\$1,029	\$25,387	\$26,416	\$13,309
Accrued payroll		9,299	9,299	9,474
Interfund payable		6,001	6,001	4,662
Total current liabilities - payable from unrestricted assets	1,029	40,687	41,716	27,445
LONG-TERM LIABILITIES:				
Payable from unrestricted assets:				
Accrued payroll		12,300	12,300	11,527
Advances from other funds		13,279	13,279	19,280
Total long-term liabilities - payable from unrestricted assets		25,579	25,579	30,807
Total liabilities	1,029	66,266	67,295	58,252
RETAINED EARNINGS - Unreserved	1,659	39,838	41,497	17,333
TOTAL LIABILITIES AND RETAINED EARNINGS	\$2,688	\$106,104	\$108,792	\$75,585

**INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR THE YEAR
ENDED DECEMBER 31, 1998**

	Utility Billing	City Garage	Totals	
			1999	1998
OPERATING REVENUES - Charges for services	<u>\$36,000</u>	<u>\$424,872</u>	<u>\$460,872</u>	<u>\$408,644</u>
OPERATING EXPENSES:				
Personnel services		130,935	130,935	121,098
General operating	167	1,299	1,466	3,574
Contractual services	37,244	92,407	129,651	111,449
Materials and supplies	3,673	167,107	170,780	171,427
Depreciation		3,956	3,956	13,763
Total operating expenses	<u>41,084</u>	<u>395,704</u>	<u>436,788</u>	<u>421,311</u>
OPERATING INCOME (LOSS)	<u>(5,084)</u>	<u>29,168</u>	<u>24,084</u>	<u>(12,667)</u>
NONOPERATING REVENUES - Other		<u>80</u>	<u>80</u>	<u>1,244</u>
NET INCOME (LOSS)	<u>(5,084)</u>	<u>29,248</u>	<u>24,164</u>	<u>(11,423)</u>
RETAINED EARNINGS, BEGINNING OF YEAR	<u>6,743</u>	<u>10,590</u>	<u>17,333</u>	<u>28,756</u>
RETAINED EARNINGS, END OF YEAR	<u>\$1,659</u>	<u>\$39,838</u>	<u>\$41,497</u>	<u>\$17,333</u>

**INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS
FOR THE YEAR ENDED DECEMBER 31, 1998**

	Utility Billing	City Garage	Totals	
			1999	1998
CASH FLOWS FROM OPERATING ACTIVITIES:				
OPERATING INCOME (LOSS)	(\$5,084)	\$29,168	\$24,084	(\$12,667)
ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES -				
Depreciation		3,956	3,956	13,763
Income-other		80	80	1,244
INCREASE (DECREASE) IN CASH DUE TO CHANGES IN ASSETS AND LIABILITIES:				
Accounts receivable		(162)	(162)	804
Prepaid expenses	(6)	248	242	(433)
Inventories		(13,647)	(13,647)	8,964
Accounts payable	756	12,351	13,107	4,480
Accrued payroll		598	598	1,259
Total adjustments	750	3,424	4,174	30,081
NET CASH PROVIDED BY OPERATING ACTIVITIES	(4,334)	32,592	28,258	17,414
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Payments to other funds		(4,662)	(4,662)	(12,119)
NET CASH USED BY NONCAPITAL FINANCING ACTIVITIES		(4,662)	(4,662)	(12,119)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition and construction of capital assets				
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES				
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchase of investment securities	(1,985)	(52,514)	(54,499)	(36,042)
Sale of investment securities	5,987	30,055	36,042	29,419
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	4,002	(22,459)	(18,457)	(6,623)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(332)	5,471	5,139	(1,328)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	665	3,337	4,002	5,330
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$333	\$8,808	\$9,141	\$4,002

AGENCY FUNDS

Xenia Municipal Court - The Xenia Municipal Court is considered part of the reporting entity of the City. The Court handles traffic, criminal, civil and small claims cases for the City of Xenia and certain other cities and townships in Greene County. An elected judge appoints the Clerk of Courts who deposits and controls undistributed receipts (principally posted bonds). The City, however, controls the fiscal operations of the Court, reviews and approves budget requests and amendments, provides space and owns all property used by the Court. The general fund includes Court operations which are required by Ohio law to be paid by the City; the agency fund includes undistributed receipts.

Imprest Cash - A petty cash fund.

Insurance Deposit - This fund is used to account for assets held by the City for citizens to ensure that fire damaged property is cleaned up. The authority for this is found in Section 3929.86(D) of the Ohio Revised Code.

**AGENCY FUNDS, COMBINING BALANCE SHEET
DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998**

	Agency				Totals	
	Xenia Municipal Court				1999	1998
	Traffic and Criminal	Civil and Small Claims	Imprest Cash	Insurance Deposit		
ASSETS:						
Cash and cash equivalents	\$248,284	\$41,218	\$1,170	\$5,600	\$296,272	\$336,907
TOTAL ASSETS	<u>\$248,284</u>	<u>\$41,218</u>	<u>\$1,170</u>	<u>\$5,600</u>	<u>\$296,272</u>	<u>\$336,907</u>
LIABILITIES:						
Accounts payable	\$167,442	\$28,772	\$	\$	\$196,214	\$175,534
Restricted deposits	80,842	12,446	1,170	5,600	100,058	161,373
Total liabilities	248,284	41,218	1,170	5,600	296,272	336,907
TOTAL LIABILITIES AND FUND BALANCE	<u>\$248,284</u>	<u>\$41,218</u>	<u>\$1,170</u>	<u>\$5,600</u>	<u>\$296,272</u>	<u>\$336,907</u>

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 1999

	Xenia Municipal Court Traffic and Criminal			
	Balance January 1, 1999	Additions	Deletions	Balance December 31, 1999
ASSETS - Cash	<u>\$282,313</u>	<u>\$2,468,816</u>	<u>\$2,502,845</u>	<u>\$248,284</u>
LIABILITIES:				
Accounts payable	\$160,301	\$1,949,812	\$1,942,671	\$167,442
Restricted deposits	<u>122,012</u>	<u>519,004</u>	<u>560,174</u>	<u>80,842</u>
TOTAL LIABILITIES	<u>\$282,313</u>	<u>\$2,468,816</u>	<u>\$2,502,845</u>	<u>\$248,284</u>

**AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 1999 (Continued)**

	Xenia Municipal Court Civil and Small Claims			Balance December 31, 1999
	Balance January 1, 1999	Additions	Deletions	
ASSETS - Cash	<u>\$27,679</u>	<u>\$353,524</u>	<u>\$339,985</u>	<u>\$41,218</u>
LIABILITIES:				
Accounts payable	\$15,233	\$353,524	\$339,985	\$28,772
Restricted deposits	<u>12,446</u>			<u>12,446</u>
TOTAL LIABILITIES	<u>\$27,679</u>	<u>\$353,524</u>	<u>\$339,985</u>	<u>\$41,218</u>

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 1999 (Continued)

	Imprest Cash			Balance December 31, 1999
	Balance January 1, 1999	Additions	Deletions	
ASSETS - Cash	<u>\$1,170</u>	<u> </u>	<u> </u>	<u>\$1,170</u>
LIABILITIES - Restricted deposits	<u>\$1,170</u>	<u> </u>	<u> </u>	<u>\$1,170</u>

**AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED DECEMBER 31, 1999 (Continued)**

	Insurance Deposit			Balance December 31, 1999
	Balance January 1, 1999	Additions	Deletions	
ASSETS - Cash	<u>\$25,745</u>	<u></u>	<u>\$20,145</u>	<u>\$5,600</u>
LIABILITIES - Restricted deposits	<u>\$25,745</u>	<u></u>	<u>\$20,145</u>	<u>\$5,600</u>

**AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED DECEMBER 31, 1999 (Concluded)**

	Totals			Balance December 31, 1999
	Balance January 1, 1999	Additions	Deletions	
ASSETS:				
Cash	\$336,907	\$2,822,340	\$2,862,975	\$296,272
	<u>\$336,907</u>	<u>\$2,822,340</u>	<u>\$2,862,975</u>	<u>\$296,272</u>
LIABILITIES:				
Accounts payable	\$175,534	\$2,303,336	\$2,282,656	\$196,214
Restricted deposits	161,373	519,004	580,319	100,058
TOTAL LIABILITIES	<u>\$336,907</u>	<u>\$2,822,340</u>	<u>\$2,862,975</u>	<u>\$296,272</u>



GENERAL FIXED ASSETS ACCOUNT GROUP

This account group is used to account for fixed assets not used in proprietary fund operations.

**COMPARATIVE SCHEDULES OF GENERAL FIXED ASSETS BY SOURCE
DECEMBER 31, 1999 WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 1998**

	1999	1998
GENERAL FIXED ASSETS:		
Land and land improvements	\$4,434,982	\$4,428,068
Buildings and improvements	4,717,236	4,711,782
Machinery and equipment	<u>5,380,394</u>	<u>5,338,366</u>
Total general fixed assets	14,532,612	14,478,216
Accumulated depreciation	(4,976,362)	(4,608,570)
Construction in progress	<u>339,673</u>	<u>92,210</u>
NET GENERAL FIXED ASSETS	<u><u>\$9,895,923</u></u>	<u><u>\$9,961,856</u></u>
INVESTMENT IN GENERAL FIXED ASSETS BY SOURCE:		
<i>Capital Projects Funds:</i>		
Various revenue sources - (Pre-1983 assets)	\$4,900,414	\$4,921,394
General revenues	9,376,570	9,325,921
General fund	3,500	3,500
Special revenue funds	<u>252,128</u>	<u>227,401</u>
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u><u>\$14,532,612</u></u>	<u><u>\$14,478,216</u></u>

**SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR DECEMBER 31, 1998**

Function and Activity	Land and Land Improvements	Buildings	Machinery and Equipment	Totals	
				1999	1998
GENERAL GOVERNMENT:					
Municipal court		\$9,085	\$187,890	\$196,975	\$169,423
Law Council			5,273	5,273	3,999
City manager			4,724	4,724	4,724
Human resources			1,866	1,866	1,866
Finance			21,443	21,443	21,443
Income tax			21,172	21,172	21,172
Municipal building and general services	102,580	2,294,058	33,469	2,430,107	2,417,717
Data processing			643,605	643,605	586,703
Clerk			6,835	6,835	6,835
Victim-witness			12,709	12,709	12,709
Total general government	102,580	2,303,143	938,986	3,344,709	3,246,591
PUBLIC SAFETY:					
Police		26,106	1,382,253	1,408,359	1,450,252
Fire	78,238	221,877	1,804,806	2,104,921	2,105,673
Construction inspection			15,050	15,050	17,350
Engineering			64,944	64,944	63,672
Total public safety	78,238	247,983	3,267,053	3,593,274	3,636,947
CITY WIDE:					
Health			47,570	47,570	47,787
Highways and streets	70,435	104,799	611,081	786,315	774,567
Community development	2,594,565	510,169	2,375	3,107,109	3,107,109
Recreation	1,238,148	774,627	443,889	2,456,664	2,465,955
Utility billing			1,329	1,329	1,329
Parking					
Water service			4,120	4,120	4,120
Sewer service			16,078	16,078	16,078
Sanitation service	236,890		659	237,549	237,549
Garage	114,126	776,515	47,254	937,895	940,184
Total city wide	4,254,164	2,166,110	1,174,355	7,594,629	7,594,678
TOTAL GENERAL FIXED ASSETS	4,434,982	4,717,236	5,380,394	14,532,612	14,478,216
LESS ACCUMULATED DEPRECIATION	382,099	1,328,396	3,265,867	4,976,362	4,608,570
NET GENERAL FIXED ASSETS	\$4,052,883	\$3,388,840	\$2,114,527	9,556,250	9,869,646
CONSTRUCTION IN PROGRESS				339,673	92,210
TOTAL GENERAL FIXED ASSETS				\$9,895,923	\$9,961,856

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 1999 WITH COMPARATIVE TOTALS FOR THE
YEAR ENDED DECEMBER 31, 1998**

Function and Activity	General			General	
	Fixed Assets January 1, 1999	Additions	Deductions	Fixed Assets December 31, 1999	Fixed Assets December 31, 1998
GENERAL GOVERNMENT:					
Municipal court	\$169,423	\$31,014	\$3,462	\$196,975	\$169,423
Law Council	3,999	1,274		5,273	3,999
City manager	4,724			4,724	4,724
Human resources	1,866			1,866	1,866
Finance	21,443			21,443	21,443
Income tax	21,172			21,172	21,172
Municipal building and general services	2,417,717	12,390		2,430,107	2,417,717
Data processing	586,703	58,240	1,338	643,605	586,703
Clerk	6,835			6,835	6,835
Victim-witness	12,709			12,709	12,709
Total general government	<u>3,246,591</u>	<u>102,918</u>	<u>4,800</u>	<u>3,344,709</u>	<u>3,246,591</u>
PUBLIC SAFETY:					
Police	1,450,252	131,541	173,434	1,408,359	1,450,252
Fire	2,105,673	3,979	4,731	2,104,921	2,105,673
Construction inspection	17,350		2,300	15,050	17,350
Engineering	63,672	1,272		64,944	63,672
Total public safety	<u>3,636,947</u>	<u>136,792</u>	<u>180,465</u>	<u>3,593,274</u>	<u>3,636,947</u>
CITY WIDE:					
Health	47,787		217	47,570	47,787
Highways and streets	774,567	26,399	14,651	786,315	774,567
Community development	3,107,109			3,107,109	3,107,109
Recreation	2,465,955	12,258	21,549	2,456,664	2,465,955
Utility billing	1,329			1,329	1,329
Parking					
Water service	4,120			4,120	4,120
Sewer service	16,078			16,078	16,078
Sanitation service	237,549			237,549	237,549
Garage	940,184		2,289	937,895	940,184
Total city wide	<u>7,594,678</u>	<u>38,657</u>	<u>38,706</u>	<u>7,594,629</u>	<u>7,594,678</u>
TOTAL GENERAL FIXED ASSETS	14,478,216	278,367	223,971	14,532,612	14,478,216
LESS ACCUMULATED DEPRECIATION	4,608,570	590,541	222,749	4,976,362	4,608,570
NET GENERAL FIXED ASSETS	9,869,646	(312,174)	1,222	9,556,250	9,869,646
CONSTRUCTION IN PROGRESS	92,210	247,463		339,673	92,210
TOTAL GENERAL FIXED ASSETS	<u>\$9,961,856</u>	<u>(\$64,711)</u>	<u>\$1,222</u>	<u>\$9,895,923</u>	<u>\$9,961,856</u>

STATISTICAL SECTION

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Public Safety	Highways and Streets	Community Development
1990	\$ 1,397,163	\$ 5,049,070	\$ 989,677	\$ 150,912
1991	1,406,067	5,169,452	1,002,947	154,517
1992	1,693,137	5,423,013	1,045,759	172,586
1993	1,863,523	6,034,398	1,108,020	180,661
1994	1,953,791	6,585,327	1,106,033	183,406
1995	2,078,148	6,804,542	1,317,773	195,006
1996	2,138,386	7,113,784	1,232,011	192,807
1997	2,503,314	7,434,467	1,331,473	214,769
1998	2,950,717	7,716,929	1,258,925	236,427
1999	3,223,308	8,010,586	1,401,753	250,153

Fiscal Year	Health	Recreation	Total
1990	\$ 147,352	\$ 97,433	\$ 7,831,607
1991	136,809	176,419	8,046,211
1992	138,873	204,629	8,677,997
1993	156,744	220,576	9,563,922
1994	170,552	258,980	10,258,089
1995	173,037	282,337	10,850,843
1996	197,387	303,885	11,178,260
1997	229,193	368,200	12,081,416
1998	246,708	482,746	12,892,452
1999	242,556	496,365	13,624,721

Source: City of Xenia, Department of Finance

(1) Includes General and Special Revenue Funds
Excludes Capital Outlay in the Special Revenue Funds

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS

Fiscal Year	Municipal Income Taxes	Other Local Taxes	State Shared Taxes and Permits	Inter-Government Aid, Grants	Charges for Services
1990	\$ 4,152,332	\$ 1,117,071	\$ 1,394,120	\$ -	\$ 29,454
1991	4,858,964	1,229,530	1,552,176	-	30,126
1992	5,313,049	1,337,490	1,606,573	-	32,573
1993	5,323,211	1,267,425	1,900,829	-	46,857
1994	5,831,783	1,314,588	1,759,448	71,417	79,178
1995	5,876,212	1,408,353	2,088,425	132,672	89,325
1996	6,158,719	1,407,030	2,025,806	163,724	133,607
1997	6,279,892	1,477,634	2,102,917	154,652	130,799
1998	6,830,404	1,501,540	2,458,522	234,893	86,819
1999	7,231,209	1,546,600	2,756,090	264,702	88,129

Fiscal Year	Fines, Costs Forfeitures Licenses and Permits	Miscellaneous Receipts and Reimbursements	Special Assessments	Total
1990	\$ 511,671	\$ 637,306	\$ 3,577	\$ 7,845,531
1991	626,015	762,154	3,393	9,062,358
1992	687,586	667,929	6,058	9,651,258
1993	694,763	901,724	1,255	10,136,064
1994	761,234	1,205,522	7,042	11,030,212
1995	775,172	1,289,813	3,429	11,663,401
1996	842,133	1,171,237	2,690	11,904,946
1997	910,933	1,093,171	3,904	12,153,902
1998	1,153,264	928,731	5,628	13,199,801
1999	1,314,091	917,626	10,281	14,128,728

Source: City of Xenia, Department of Finance

(1) Includes General and Special Revenue Funds

PROPERTY TAXES LEVIED AND COLLECTED
LAST TEN FISCAL YEARS

Tax Year	Collection Year	Total Tax Levy	Current Tax Collections	Percentage of Current Taxes Collected	Delinquent Tax Collections
1989	1990	\$ 1,035,812	\$ 970,307	93.7	\$ 30,942
1990	1991	1,180,223	1,090,322	92.4	24,759
1991	1992	1,216,150	1,099,294	90.4	33,236
1992	1993	1,122,719	1,021,587	91.0	31,660
1993	1994	1,183,015	1,102,564	93.2	43,381
1994	1995	1,443,609	1,193,262	82.7	31,474
1995	1996	1,329,901	1,198,927	90.2	43,974
1996	1997	1,437,317	1,278,854	89.0	40,533
1997	1998	1,404,805	1,331,963	94.8	48,733
1998	1999	1,471,900	1,388,239	94.3	42,923

Fiscal Year	Total Tax Collections	Total Collections as Percentage of Total Tax Levied	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as Percentage of Total Tax Levied
1989	\$ 1,001,249	92.7	\$ 51,459	5.0
1990	1,115,081	94.5	47,154	4.0
1991	1,132,530	93.1	40,925	3.4
1992	1,053,247	93.8	67,419	6.0
1993	1,145,945	96.9	59,215	5.0
1994	1,224,736	84.8	73,018	5.0
1995	1,242,901	93.5	72,992	5.5
1996	1,319,387	91.8	93,865	6.5
1997	1,380,696	98.3	76,896	5.5
1998	1,431,162	97.2	110,458	7.5

Source: Greene County Auditor's Office

ASSESSED VALUE AND CURRENT MARKET VALUE OF ALL TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year	Collection Year	Real Property Values		Personal Property Values		Total Values		Ratio of Total Assessed Value to total Market Value
		Assessed	Current Market	Assessed	Current Market	Assessed	Current Market	
1989	1990	\$ 144,346,300	\$ 412,418,000	\$ 37,850,611	\$ 123,630,260	\$ 182,196,652	\$ 536,048,260	35
1990 (1)	1991	183,474,980	524,214,228	38,387,722	132,240,138	221,862,702	656,454,366	35
1991	1992	183,567,810	524,479,458	40,852,794	145,017,867	224,420,604	669,497,325	35
1992	1993	184,544,130	527,268,942	41,921,862	153,032,865	226,465,992	680,301,807	35
1993 (2)	1994	190,263,890	543,611,114	31,706,236	111,113,298	221,970,126	654,724,412	35
1994	1995	192,490,740	549,973,543	33,723,811	118,742,901	226,214,551	668,716,444	35
1995	1996	197,569,440	564,484,114	38,947,655	155,790,620	236,517,095	720,274,734	35
1996 (1)	1997	227,387,020	649,677,200	35,202,090	126,458,645	262,589,110	776,135,845	35
1997	1998	232,033,230	662,952,086	44,264,461	161,873,307	276,297,691	824,825,393	35
1998	1999	237,199,760	677,713,600	45,616,390	166,198,566	282,816,150	843,912,166	35

Source: Greene County Auditors' Office

(1) Real property values were revalued as of January 1 as part of the six-year revaluation process.

(2) Real property values were updated at January 1 as part of the triennial update process.

(3) A portion of the personal property tax is collected in the same year as the tax year.

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
 (PER \$1,000 OF ASSESSED VALUE)
 LAST TEN FISCAL YEARS

Tax Year	Collection Year	General Fund	Total	School (1) District	Health District	County	Total
1989	1990	6.60	6.60	41.40	0.30	8.98	57.28
1990	1991	6.60	6.60	40.00	0.30	8.78	55.68
1991	1992	6.60	6.60	40.10	0.30	8.78	55.78
1992	1993	6.60	6.60	44.55	0.30	8.78	60.23
1993	1994	6.70	6.70	44.55	0.30	8.78	60.33
1994	1995	6.70	6.70	44.25	0.30	8.78	60.03
1995	1996	6.70	6.70	43.85	0.30	8.78	59.63
1996	1997	6.70	6.70	42.95	0.30	8.78	58.73
1997	1998	6.70	6.70	42.75	0.30	8.78	58.53
1998	1999	6.70	6.70	42.55	0.30	8.78	58.33

Source: Greene County Auditor's Office

(1) School District includes the Xenia Community School District and the Greene County Career Center.

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Assessments Billed	Assessments Collected	Ratios of Collections to Amount Billed	Total Outstanding Assessments
1990	\$ 137,301	\$ 38,258	27.86	\$ 99,043
1991	151,442	41,200	27.21	110,242
1992	160,318	33,348	20.80	126,970
1993	138,433	30,031	21.69	108,402
1994	90,394	29,752	32.91	60,642
1995	59,948	16,849	26.03	43,099
1996	62,285	13,533	21.73	48,752
1997	76,788	26,433	34.42	50,355
1998	68,113	12,151	17.84	55,962
1999	72,562	14,708	20.27	57,854

Source: Greene County Auditor's Office

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Fiscal Year	Population	Assessed Value	Gross Bonded Debt (1)
1990	24,836	\$ 182,196,652	\$ 230,000
1991	24,836	221,862,702	100,000
1992	24,836	224,420,604	-
1993	24,836	226,465,992	-
1994	24,836	221,970,126	-
1995	24,836	226,214,551	-
1996	24,836	236,517,095	-
1997	24,836	262,589,110	-
1998	24,836	276,297,691	-
1999	24,836	282,816,150	-

Fiscal Year	Debt Payable From Enterprise Revenues	Net Bonded Debt	Ratio of Net Bonded Debt To Assessed Value	Net Bonded Debt per Capita
1990	\$ 200,000	\$ 30,000	0.02%	\$ 1.21
1991	100,000	0	-	-
1992	0	0	-	-
1993	0	0	-	-
1994	0	0	-	-
1995	0	0	-	-
1996	0	0	-	-
1997	0	0	-	-
1998	0	0	-	-
1999	0	0	-	-

Source: City of Xenia, Department of Finance

(1) Includes all long-term general obligation debt and bond anticipation notes

COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 1999

TOTAL ASSESSED VALUE	<u>\$ 282,816,150</u>
OVERALL DEBT LIMITATION - 10-1/2% of assessed valuation	<u>\$ 29,695,696</u>
TOTAL BONDED DEBT	\$ -
TOTAL AMOUNT OF DEBT APPLICABLE TO DEBT LIMIT	<u>\$ -</u>
LEGAL DEBT MARGIN WITHIN 10-1/2% LIMITATION	<u>\$ 29,695,696</u>
UNVOTED DEBT LIMITATION - 5-1/2% of assessed valuation	<u>\$ 15,554,888</u>
TOTAL BONDED DEBT	\$ -
TOTAL AMOUNT OF DEBT APPLICABLE TO DEBT LIMIT	<u>\$ -</u>
LEGAL DEBT MARGIN WITHIN 5-1/2 % LIMITATION	<u>\$ 15,554,888</u>

Source: City of Xenia, Department of Finance

COMPUTATION OF OVERLAPPING DEBT
DECEMBER 31, 1999

Jurisdiction	Net Outstanding Debt (1)	Percentage Applicable to City of Xenia, Ohio (2)	Amount Applicable to City of Xenia, Ohio
GREENE COUNTY	\$ 23,375,000	11.51%	\$ 2,690,463
XENIA COMMUNITY SCHOOL DISTRICT	2,055,790	61.73%	1,269,039
GREENE COUNTY CAREER CENTER	460,000	11.26%	51,796
GREENE COUNTY HEALTH DISTRICT	-	11.51%	-
TOTAL			<u>\$ 4,011,298</u>

Sources:

- (1) Appropriate Jurisdiction
(2) Greene County Auditor's Office

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN YEARS

Fiscal Year	Principal (1)	Interest (1)	Total Debt Service (2)	Total General Expenditures	Ratio of Debt Service To Total General Expenditures
1990	\$ 130,000	\$ 21,150	\$ 151,150	\$ 7,831,607	1.93
1991	130,000	13,075	143,075	8,046,211	1.78
1992	100,000	5,000	105,000	8,677,997	1.21
1993	-	-	-	9,563,922	-
1994	-	-	-	10,258,089	-
1995	-	-	-	10,850,843	-
1996	-	-	-	11,178,260	-
1997	-	-	-	12,081,416	-
1998	-	-	-	12,892,452	-
1999	-	-	-	13,624,721	-

Source: City of Xenia, Department of Finance

(1) Includes principal and interest paid on all long-term general obligation debt and bond anticipation notes

(2) General and Special Revenue Funds.

Excludes Capital Outlay in the Special Revenue Funds

COVERAGE - SEWER DEBT
LAST TEN FISCAL YEARS

Fiscal Year	Gross Revenue (1)	Direct Operating Expense (2)	Net Revenue Available for Debt Service	Debt Service Requirements (3) (4)			Coverage
				Principal	Interest	Total	
1990	\$ 1,467,616	\$ 1,737,744	\$ (270,128)	\$ 45,000	\$ 186,876	\$ 231,876	(1.16)
1991	1,465,432	1,797,162	(331,730)	50,000	184,176	234,176	(1.42)
1992	1,873,661	1,829,340	44,321	55,000	181,051	236,051	0.19
1993	2,130,229	1,843,952	286,277	60,000	177,475	237,475	1.21
1994	2,242,910	1,958,808	284,102	106,715	75,588	182,303	1.56
1995	2,451,963	2,053,604	398,359	109,984	72,319	182,303	2.19
1996	2,540,382	2,260,671	279,711	113,353	68,950	182,303	1.53
1997	2,560,164	2,174,815	385,349	116,825	65,478	182,303	2.11
1998	2,465,885	2,237,721	228,164	120,403	61,900	182,303	1.25
1999	2,443,731	2,417,190	26,541	124,091	58,212	182,303	0.15

Source: City of Xenia, Department of Finance

(1) Less proceeds from sale of public debt (bond and notes).

(2) Excludes repair and maintenance repairs.

(3) Includes principal and interest requirements for sewer debt.

(4) From 1985-1993 there was a sewer revenue bond issue which was defeased during 1993.
From 1994 on there was a loan.

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Year	Population (1)	Per Capita Income (1)	Median Age (1)	School Enrollment (2)	Unemployment Rate (3)(4)
1990	24,836	\$ 9,765	27.9	6,082	4.7
1991	24,836	9,765	31.5	5,939	5.1
1992	24,836	10,906	31.5	6,178	5.4
1993	24,836	10,906	31.5	5,776	4.7
1994	24,836	10,906	31.5	5,680	3.5
1995	24,836	10,906	31.5	5,600	3.8
1996	24,836	10,906	31.5	5,546	3.8
1997	24,836	10,906	31.5	5,425	3.5
1998	24,836	10,906	31.5	5,390	3.0
1999	24,836	10,906	31.5	5,324	3.8

Sources:

(1) Bureau of Census and Statistics

(2) Xenia City School District

(3) Unemployment rate expressed as a percentage

(4) Bureau of Employment Services for Greene County

CONSTRUCTION AND PROPERTY VALUES
LAST TEN FISCAL YEARS

Fiscal Year	Commercial Construction (1)		Residential Construction (1)		Property Value (2)					
	Number of Units	Value	Number of Units	Value	Agricultural	Residential	Commercial	Industrial	Public Utility-Real	
1990	13	\$ 2,101,586	24	\$ 2,064,000	\$ 396,660	\$ 110,140,460	\$ 27,193,910	\$ 6,528,080	\$ 87,190	
1991	11	2,819,850	14	1,067,000	615,460	140,360,220	34,790,820	7,616,190	92,290	
1992	6	1,493,000	17	1,144,000	658,470	140,357,340	35,513,820	6,944,760	93,420	
1993	8	995,400	35	2,617,590	748,950	141,219,260	34,474,590	8,014,720	76,610	
1994	12	8,502,516	57	4,600,000	731,240	147,391,550	33,907,980	8,176,300	56,820	
1995	13	2,773,000	79	7,305,200	674,770	148,664,750	33,633,390	9,459,980	57,850	
1996	12	2,496,000	92	9,086,042	794,010	151,901,540	35,361,820	9,460,710	51,360	
1997	13	5,709,750	100	10,064,210	862,120	176,783,670	39,756,080	9,908,210	76,940	
1998	13	13,109,046	67	6,936,699	680,950	181,086,510	40,087,810	10,100,420	77,540	
1999	3	7,825,500	79	8,480,533	1,051,770	185,488,480	40,479,090	10,112,920	67,500	

Source: City of Xenia, Department of Finance

(1) City of Xenia, Building Inspection Department

(2) Greene County Auditor's Office

NOTE: Information regarding bank deposits is not available.

PRINCIPAL TAXPAYERS
DECEMBER 31, 1999

Taxpayer	Type of Business	Assessed Valuation	Percentage of Total Assessed Valuation
Supervalu Holdings, Inc.	Grocery warehouse	\$ 12,613,460	4.46%
Dayton Power & Light	Gas & Electric Utility	9,635,020	3.41%
Ohio Bell	Telephone Utility	4,092,390	1.45%
Developers Diversified Realtors	Property Management	2,109,530	0.75%
Twist, Inc.	Manufacturing	2,059,110	0.73%
Key Chrysler Plymouth, Inc.	Automotive Sales	1,912,370	0.68%
Arbar Corporation	Manufacturing	1,800,390	0.64%
Meditrust Acquisition Corporation	Acquisition	1,703,030	0.60%
Walmart Stores, Inc.	Retail	1,142,350	0.40%
Cil Isotope Separations, Inc.	Manufacturing	926,930	0.33%
Total		<u>\$ 37,994,580</u>	<u>13.45%</u>

Source: Greene County Auditor's Office

**SUMMARY OF INSURANCE COVERAGE
DECEMBER 31, 1999**

Ohio Government Risk Management Plan (Swartzel Affiliated Insurance Service): General liability limit \$5,000,000 each occurrence with no aggregate included. As part of the general liability is the municipal errors and omissions liability endorsement with a \$2,500 deductible, a \$500,000 employee benefit liability, and a law enforcement liability with a \$2,500 deductible. This Plan also covers auto liability, auto medical payments, uninsured motorist insurance, comprehensive coverage with a \$500 deductible and collision coverage with a \$1,000 deductible. There is an inland marine provision for \$822,157 with a \$500 deductible on selected items. There is an extra-expense limit of \$25,000 and there is an electronic media provision for all computer equipment. There is also additional coverage for fire vehicles for \$1,145,993 with a \$2,500 deductible at replacement cost. Underground water and sewer lines are also covered for up to \$5,000,000 with a \$100,000 deductible.

Source: City of Xenia, City Manager's Office

MISCELLANEOUS STATISTICS
DECEMBER 31, 1999

Date of Incorporation	1817; became City in 1834
Form of government	Council/Manager
Area	12 square miles
Miles of streets	115
Number of street lights (non-special assessment)	1,753
<i>Fire protection:</i>	
Number of stations	2
Number of firefighters and officers (exclusive of volunteer firefighters)	44
<i>Police protection:</i>	
Number of stations (plus 2 sub-stations)	1
Number of police officers	47
<i>Education (Elementary only):</i>	
Attendance centers	7
Number of classrooms	141
Number of teachers	211
Number of students	2,919
<i>Municipal Water Department:</i>	
Number of consumers	9,737
Average daily Consumption	3.3 million gallons per day (mgd)
Water plant capacity	8.0 mgd
Miles of water mains	140 miles
<i>Sanitary Sewer Department:</i>	
Number of consumers	9,637
Average daily Consumption	4.9 million gallons per day (mgd)
Sewer plant capacity	6.2 mgd
Miles of sewer mains	145 miles
<i>Building permits issued</i>	<i>New residential - 79</i> <i>Commercial - 3</i>
<i>Recreation and culture:</i>	
Parks	11 with 122 acres
Libraries	1
Number of volumes	593,000
<i>Employees:</i>	
Classified service	198
Exempt	39
Web address	www.ci.xenia.oh.us

CITY OF XENIA, OHIO

Single Audit Reports

December 31, 1999



PLATTENBURG & ASSOCIATES, INC.
CERTIFIED PUBLIC ACCOUNTANTS
CINCINNATI/DAYTON



PLATTENBURG & ASSOCIATES, INC./CERTIFIED PUBLIC ACCOUNTANTS

8280 MONTGOMERY ROAD, SUITE 210 / CINCINNATI, OH 45236 • (513) 891-2722 • FAX (513) 891-2760
2211 SOUTH DIXIE AVENUE / DAYTON, OH 45409 • (937) 294-1505 • FAX (937) 294-1507

**Report on compliance and on internal control over financial reporting
based on an audit of financial statements performed in accordance with
*Government Auditing Standards***

May 4, 2000

The Honorable Mayor and Members of the
City Council of the City of Xenia, Ohio

We have audited the general purpose financial statements of the City of Xenia, Ohio (the City), as of and for the year ended December 31, 1999, and have issued our report thereon dated May 4, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance required to be reported under *Government Auditing Standards*.

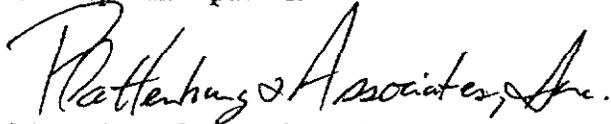
Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be

material weaknesses. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the Auditor of State, The Honorable Mayor and Members of the City Council of the City of Xenia, Ohio, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Plattenburg & Associates, Inc." The signature is written in black ink and is positioned above the printed name of the firm.

Plattenburg & Associates, Inc.
Certified Public Accountants



PLATTENBURG & ASSOCIATES, INC./CERTIFIED PUBLIC ACCOUNTANTS

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Report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133

May 4, 2000

The Honorable Mayor and Members of the
City Council of the City of Xenia, Ohio

Compliance

We have audited the compliance of the City with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 1999. The City's major federal program is identified in the summary of auditor's results portion of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulation, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 1999.

Internal Control Over Compliance

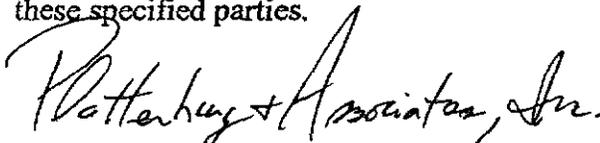
The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with *OMB Circular A-133*.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the general purpose financial statements of the City as of and for the year ended December 31, 1999, and have issued our report thereon dated May 4, 2000. Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the City taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by *OMB Circular A-133* and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of management, The Honorable Mayor and Members of the City Council of the City of Xenia, Ohio, the Auditor of State, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.


Plattenburg & Associates, Inc.
Certified Public Accountants

CITY OF XENIA, OHIO

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 1999**

<u>Federal Grantor/Pass - Through Grantor, Program Title</u>	<u>Pass Through Entity Number</u>	<u>CFDA</u>	<u>Receipts</u>	<u>Disbursements</u>
<u>United States Department of Justice- Office of Justice Program</u>				
Crime Prevention Grant	N/A	16.592	\$49,700	\$67,623
Domestic Violence Grant	N/A	16.588	0	701
Domestic Violence Against Women	N/A	16.588	113,177	105,017
Victims Assistance Grant	N/A	16.575	124,586	105,786
Subtotal - Department of Justice			<u>\$287,463</u>	<u>\$279,127</u>
<u>United States Department of HUD</u>				
Passed Through State Department of Development:				
Community Development Block Grant Formula Program				
	A-F-203-1	14.228	\$248,345	\$247,003
Comprehensive Housing Rehabilitation	A-H-98-203-1	14.228	67,114	16,188
Comprehensive Housing Improvement Program	A-C-98-203-1	14.228	0	51,673
Subtotal - Department of HUD			<u>\$315,459</u>	<u>\$314,864</u>
<u>United States Department of Transportation</u>				
Building Construction - Xenia Station	N/A	20.205	1,800	12,817
Subtotal - Department of Transportation			<u>\$1,800</u>	<u>\$12,817</u>
TOTALS			<u>\$604,722</u>	<u>\$606,808</u>

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A -- SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of federal awards expenditures is a summary of the activity of the City's federal award programs.

The schedule has been prepared on the cash basis of accounting.

NOTE B -- OUTSTANDING LOANS RECEIVABLE

The City has outstanding loans receivable of \$925,172 in the enterprise funds and \$242,141 in the component unit.

The loan programs are funded through Community Development Block Grant funds and Urban Development Action Grant funds.

CITY OF XENIA, OHIO
December 31, 1999

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A-133 SECTION .505

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	<i>Type of Financial Statement Opinion</i>	Unqualified
(d)(1)(ii)	<i>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
(d)(1)(ii)	<i>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
(d)(1)(iii)	<i>Was there any reported material non-compliance at the financial statement level (GAGAS)?</i>	No
(d)(1)(iv)	<i>Were there any material internal control weakness conditions reported for major federal programs?</i>	No
(d)(1)(iv)	<i>Were there any other reportable internal control weakness conditions reported for major federal programs?</i>	No
(d)(1)(v)	<i>Type of Major Programs' Compliance Opinion</i>	Unqualified
(d)(1)(vi)	<i>Are there any reportable findings under Section .510?</i>	No
(d)(1)(vii)	<i>Major Programs (list):</i>	Community Development Block Grant Formula Program
(d)(1)(viii)	<i>Dollar Threshold: Type A/B Programs</i>	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	<i>Low Risk Auditee?</i>	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None Noted

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None Noted

**CITY OF XENIA, OHIO
DECEMBER 31, 1999**

**SCHEDULE OF PRIOR AUDIT AND QUESTIONED COSTS
*OMB CIRCULAR A-133***

The City had no prior audit findings or questioned costs.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

CITY OF XENIA

GREENE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

By: Susan Babbitt

Date: JUL 25 2000