

GARY B. FINK & ASSOCIATES, INC.

CERTIFIED PUBLIC ACCOUNTANTS

GRANDVIEW UNION CEMETERY

INDEPENDENT AUDITOR'S REPORT

FOR THE YEARS ENDED
DECEMBER 31, 1999 AND DECEMBER 31, 1998

Professional Accountants
for
Professional Government

GRANDVIEW UNION CEMETERY
INDEPENDENT AUDITOR'S REPORT
FOR THE YEARS ENDED
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FOR THE YEARS ENDED
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GRANDVIEW UNION CEMETERY

APPOINTED OFFICIALS
AS OF DECEMBER 31, 1999

NAME	TITLE	TERM OF OFFICE	SURETY	AMOUNT	PERIOD
Max Bonifant	Board Member	01/01/98-12/31/99			
Larry Metzger	Board Member	01/01/98-12/31/99			
Doug Hensel	Board Member	07/01/98-12/31/99			
Linda Myers	Clerk/ Treasurer	01/01/98-12/31/99	(A)	\$10,000	(B)

(A) Western Surety Company

(B) 01/01/98 to 12/31/99

STATUTORY LEGAL COUNSEL

Mr. Michael A. Cochran
Assistant Prosecuting Attorney
Tuscarawas County Courthouse
New Philadelphia, OH 44663



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street, 1st Floor
Columbus, Ohio 43215

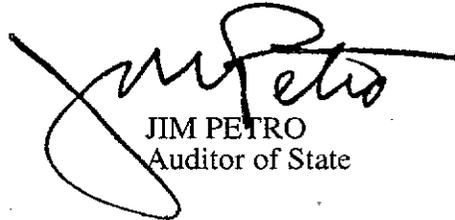
Telephone 614-466-4514
800-282-0370

Facsimile 614-728-7398

Board of Trustees
Grandview Union Cemetery

We have reviewed the Independent Auditor's Report of the Grandview Union Cemetery, Tuscarawas County, prepared by Gary B. Fink & Associates, Inc. for the audit period January 1, 1998 through December 31, 1999. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Grandview Union Cemetery is responsible for compliance with these laws and regulations.



JIM PETRO
Auditor of State

May 30, 2000

CERTIFIED PUBLIC ACCOUNTANTS
111 Broad Street
Suite 206
Wadsworth, Ohio 44281
330/336-1706 Fax 330/334-5118

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Grandview Union Cemetery
4981 Garber Drive, NW
Strasburg, Ohio 44680

We have audited the accompanying financial statements of Grandview Union Cemetery, as of and for the years ended December 31, 1999 and December 31, 1998, as listed in the table of contents. These financial statements are the responsibility of Grandview Union Cemetery's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, Grandview Union Cemetery prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the fund cash balance of Grandview Union Cemetery as of December 31, 1999 and December 31, 1998, and its cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 29, 2000 on our consideration of Grandview Union Cemetery's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

This report is intended solely for the information and use of management, the Board of Trustees and other officials authorized to receive this report under Section 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than those specified parties.



GARY B. FINK & ASSOCIATES, INC.
Certified Public Accountants

February 29, 2000

Grandview Union Cemetery
Statement of Cash Receipts, Cash Disbursements and Changes
in Fund Cash Balance - General Fund
For the Years Ended December 31, 1999 and December 31, 1998

	1999	1998
Receipts:		
Maintenance	\$40,000	\$31,500
Interest	1,508	1,588
Lot Sales	2,550	7,300
Internments	5,150	6,800
Other Receipts	215	1,856
Total Receipts	<u>49,423</u>	<u>49,044</u>
Disbursements:		
Current		
Personal Services	17,069	16,122
Contractual Services	3,465	3,960
Materials and Supplies	2,114	2,392
Other Disbursements	9,045	5,190
Repayment of Loan	4,286	2,369
Total Disbursements	<u>35,979</u>	<u>30,033</u>
Total Receipts Over Disbursements	13,444	19,011
Fund Cash Balance, January 1,	<u>50,509</u>	<u>31,498</u>
Fund Cash Balance, December 31,	<u>\$63,953</u>	<u>\$50,509</u>

The notes to the financial statements are an integral part of this statement.

GRANDVIEW UNION CEMETERY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 1999 AND DECEMBER 31, 1998

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

Grandview Union Cemetery, (the Cemetery) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Cemetery is directed by an appointed, three-member Board. The Cemetery provides general cemetery maintenance.

The Cemetery's management believes these financial statements present all activities for which the Cemetery is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

C. Cash and Cash Equivalents

Certificates of deposits are valued at cost.

D. Fund Accounting

The Cemetery uses fund accounting to segregate cash and investments that are restricted as to use. The General Fund is the general operating fund. It is used to account for all financial resources except those required by law or contract to be restricted.

E. Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

GRANDVIEW UNION CEMETERY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 1999 AND DECEMBER 31, 1998

2. EQUITY IN CASH AND CASH EQUIVALENTS

The Ohio Revised Code prescribes allowable deposits and investments. At December 31, 1999 and December 31, 1998, the carrying amount of the Cemetery's deposits and certificate of deposit was as follows:

	<u>1999</u>	<u>1998</u>
Demand deposits	\$39,300	\$23,556
Certificate of deposit	<u>24,653</u>	<u>26,953</u>
Total deposits	<u>\$63,953</u>	<u>\$50,509</u>

Deposits:

Deposits are insured by the Federal Depository Insurance Corporation.

3. RETIREMENT SYSTEMS

Employees belong to the Public Employees Retirement System (PERS) of Ohio, PERS is a cost-sharing, multiple-employer defined pension plan. This plan provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. The PERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to: 277 East Town Street, Columbus, Ohio 43215 or by calling (614)466-2085 or 1-800-222-PERS (7377).

The Ohio Revised Code provides statutory authority for employee and employer contributions. For 1999 and 1998, PERS members contributed 8.5% of their gross salaries. The Cemetery contributed an amount equal to 13.55% of participants' gross salaries. The Cemetery has paid all contributions required through December 31, 1999.

4. RISK MANAGEMENT

The Cemetery is exposed to various risks of loss related to torts; theft; damage to or destruction of assets, errors and omissions; employee injuries; and natural disasters. By maintaining comprehensive insurance coverage with private carriers, the Cemetery has addressed these various types of risk.

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Trustees
Grandview Union Cemetery
4981 Garber Drive, NW
Strasburg, Ohio 44680

We have audited the financial statements of Grandview Union Cemetery, as of and for the years ended December 31, 1999 and December 31, 1998, and have issued our report thereon dated February 29, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Grandview Union Cemetery's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations and contracts, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Grandview Union Cemetery's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* (continued)

This report is intended solely for the information and use of management, the Board of Trustees and other officials authorized to receive this report under Section 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than those specified parties.



GARY B. FINK & ASSOCIATES, INC.
Certified Public Accountants

February 29, 2000



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
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800-282-0370

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GRANDVIEW UNION CEMETERY

TUSCARAWAS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

By: Susan Babbitt

Date: JUNE 13, 2000