

**DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2001



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY**

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**DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2001**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
Nutrition Cluster (Direct)						
Cash in Lieu of Commodities	N/A	10.550	\$608,220		\$608,220	
Commodities	N/A			\$105,162		\$79,982
Total Cash in Lieu and Commodities			608,220	105,162	608,220	79,982
(Passed Through State Department of Education)						
National School Breakfast	05-PU 00 05-PU 01	10.553	444,777		444,777	
			1,633,025		1,633,025	
Total National School Breakfast			2,077,802		2,077,802	
National School Lunch	LL-P1-00 LL-P4-00 LL-P1-01 LL-P4-01	10.555	911,133		911,133	
			142,589		142,589	
			3,406,315		3,406,315	
			516,159		516,159	
Total National School Lunch			4,976,196		4,976,196	
Summer Food Service Program	23-PU-00 23-PU- 24-PU- 24-PU-00	10.559	98,773		98,773	
			186,558		186,558	
			9,898		9,898	
			22,467	0	22,467	0
Total Summer Food Service Program			317,696		317,696	
TOTAL U.S. DEPARTMENT OF AGRICULTURE - Nutrition Cluster			7,979,914	105,162	7,979,914	79,982
U.S DEPARTMENT OF EDUCATION						
Magnet School Grant		84.165	1,208,451		1,441,308	
					186,702	
			1,476,549		1,165,551	
Total Magnet School Grant			2,685,000		2,793,561	
(Passed Through State Department of Education)						
Adult Basic Education	AB-S1-98 AB-S1-00 AB-S1-00 AB-SL-00 AB-SL-01 AB-SS1-99C AB-S1-01 AB-SS-99	84.002			1,012	
			(13,610)		63,218	
			81,286		76,667	
					3,875	
			7,250		2,846	
			0		315	
			295,000		504,612	
			(107)			
Total Adult Basic Education			369,819		652,545	
Title 1	C1-S1-99C C1-SD-00 C1-SD-99 C1-S1-99CO C1-S1-00 C1-S1-00 C1-S1-01 C1-SD-00 C1-SD-01 C1-SS-00 C1-SS-98P	84.010			1,947,759	
					3,921	
					5,147	
					972,270	
			150,000		149,816	
			702,932		1,501,866	
			9,506,838		6,968,099	
			10,903		9,150	
			22,369		2,235	
			30,000		24,258	
					309	
Total Title 1			10,423,042		11,584,830	
Special Education Cluster: Education Handicapped Act Title 6-B	6B-SF-01 6B-SF-99P	84.027	1,632,558		1,310,708	
			194,901		386,871	
Total Education Handicapped Act Title 6-B			1,827,459		1,697,579	

**DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2001**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S DEPARTMENT OF EDUCATION (Continued)						
Preschool Grants	PG-S1-99	84.173	4,208		21,777	
	PG-S1-00		123,644		105,903	
	PG-SC-99		7,690	0	7,690	0
Total Preschool Grants			<u>135,542</u>		<u>135,370</u>	
Total Special Education Cluster			1,963,001		1,832,949	
Vocational Education Grants	20-C1-01	84.048	732,707		818,917	
	20-C1-00		109,937		85,305	
Total Vocational Education Grants			<u>842,644</u>		<u>904,222</u>	
Drug Free Schools	DR-S1-9PC	84.186			7,518	
	DR-S1-01		77,672		134,526	
	DR-S1-00		41,464		49,644	
Total Drug Free Schools			<u>119,136</u>		<u>191,688</u>	
Homeless Care Subsidy	HC-S1-00	84.196	7,153		27,152	
	HC-S1-01		58,781		41,892	
Total Homeless Care Subsidy			<u>65,934</u>		<u>69,044</u>	
Even Start Family Literacy	EV-S1-00	84.213	75,600		127,703	
	EV-S2-01		100,800		94,967	
Total Even Start Family Literacy			<u>176,400</u>		<u>222,670</u>	
Partnership in Character Education	PI-S1-99C	84.215			2,107	
	PI-S1-00				612	
					<u>2,719</u>	
Chapter One - Capital Expenses	CX-S1-00	84.216	30,000		16,600	
			<u>30,000</u>		<u>16,600</u>	
Goals 2000	G2-S2-01	84.276	52,000		1,000	
	G2-S1-00				82,043	
	G2-S3-99				739	
	G2-S3-01		42,000		42,835	
	G2-S8-00		0		880	
Total Goals 2000			<u>94,000</u>		<u>127,497</u>	
Eisenhower Professional Development State Grant	MS-S1-99C	84.281			1,181	
	MS-S1-01		129,344		103,815	
	MS-S1-00		31,723		87,526	
	MS-S4-00				9,400	
Total Eisenhower Professional Development State Grant			<u>161,067</u>		<u>201,922</u>	
Innovative Education Program Strategy	C2-S1-99	84.298	(13,009)			
	C2-S1-99C		13,009		60,855	
	C2-S1-01		90,995		66,256	
	C2-S1-00		38,756		59,208	
Total Innovative Education Program Strategy			<u>129,751</u>		<u>186,319</u>	
Tech Literacy	TF-41-01	84.318	75,000		75,000	
	TF-41-01		125,000		125,000	
	TF-42-01		75,000		75,000	
	TF-42-01		50,000		50,000	
	TF-43-01		25,000			
Total Tech Literacy			<u>350,000</u>		<u>325,000</u>	
Class Size Reduction	CR-S1-01	84.340	477,785		47,272	
	CR-S1-01		58,000		66,256	
	CR-S1-00		964,766		962,618	
Total Class Reduction			<u>1,500,551</u>		<u>1,076,146</u>	
Title One - Accountability	AK-S1-01	84.348	525,350		325,826	
TOTAL U.S. DEPARTMENT OF EDUCATION			<u>\$19,055,695</u>		<u>\$20,188,538</u>	

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2001
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
(Passed Through Miami Valley Child Development Centers)						
Head Start	05CH54444	93.600	628,141		702,367	
	05CH54444		722,835		645,553	
Total Head Start			1,350,976		1,347,920	
(Passed through Ohio Department of Mental Retardation)						
Medical Assistance Program (CAFS)		93.778	662,971		662,971	
(Passed through Montgomery County Educational Service Center)						
Medical Assistance Program (CAFS)		93.778	733		733	
Total Medical Assistance Program (CAFS)			663,704		663,704	
(Passed through Ohio Hunger Task Force)						
Child Care Development Grant	N/A	93.573			6,206	
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			2,014,680		2,017,830	
NATIONAL SCIENCE FOUNDATION (Direct)						
Dayton Public Schools Math and Science Reform Project	ESR9801630	47.076	610,000		777,082	
TOTALS			<u>\$30,010,289</u>	<u>\$105,162</u>	<u>\$31,288,364</u>	<u>\$79,982</u>

The accompanying notes to this schedule are an integral part of this schedule.

**DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY
FISCAL YEAR ENDED June 30, 2001**

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A – SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B – NUTRITION CLUSTER

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2001, the District had \$28,270 in ending food commodities inventory.



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Dayton City School District
Montgomery County
348 West First Street
Dayton, Ohio 45402

To the Board of Education:

We have audited the financial statements of the Dayton City School District, Montgomery County, (the District) as of and for the year ended June 30, 2001, and have issued our report thereon dated December 19, 2001, wherein we noted the District adopted Governmental Accounting Statement Numbers 33 and 36. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 2001-10357-001 through 2001-10357-005. We also noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated December 19, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the District's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings as items 2001-10357-006 through 2001-10357-008.

Board of Education
Dayton City School District
Report of Independent Accountants on Compliance and on
Internal Control Required by *Government Auditing Standards*
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A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness. We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 19, 2001.

This report is intended for the information and use of finance committee, management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 19, 2001



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO MAJOR FEDERAL PROGRAMS AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Dayton City School District
Montgomery County
348 West First Street
Dayton, Ohio 45402

To the Board of Education:

Compliance

We have audited the compliance of the Dayton City School District (the District), Montgomery County, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings as item 2001-10357-009.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted other matters involving the internal control over federal compliance that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 19, 2001.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 2001, and have issued our report thereon dated December 19, 2001, wherein we noted the District adopted Governmental Accounting Statement Numbers 33 and 36. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of finance committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 19, 2001

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505**

**DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY
JUNE 30, 2001**

1. SUMMARY OF AUDITOR'S RESULTS
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(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	Yes
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	Yes
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	Yes
(d)(1)(vii)	Major Programs (list):	Nutrition Cluster - CFDA #'s: 10.550, 10.553, 10.555, 10.559; Special Education Cluster - CFDA #'s: 84.027, 84.173; Vocational Education - CFDA #: 84.048; CFDA #:Class Size Reduction - 84.340
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 941,050 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505**

**DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY
JUNE 30, 2001**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number 2001-10357-001

Ohio Rev. Code § 5705.39, states that total appropriations from each fund should not exceed the total estimated revenue. No appropriation measure is to become effective until the county auditor files a certificate that the total appropriations from each fund do not exceed the total official estimate or amended official estimate.

Appropriations exceeded the certified resources for the following funds as of June 30, 2001:

<u>FUND TYPE</u>	<u>FUND</u>	<u>TOTAL CERTIFIED RESOURCES</u>	<u>APPROPRIATIONS</u>	<u>VARIANCE</u>
Special Revenue	Auxiliary Services	<u>\$ 2,408,756</u>	<u>\$ 2,742,123</u>	<u>(\$333,367)</u>
	Title VI-B	<u>1,868,704</u>	<u>2,891,161</u>	<u>(1,022,457)</u>
	Vocational Education	<u>784,574</u>	<u>1,160,811</u>	<u>(376,237)</u>
	HeadStart	<u>1,059,781</u>	<u>2,058,527</u>	<u>(998,746)</u>
	Title I	<u>13,334,042</u>	<u>16,160,340</u>	<u>(2,826,298)</u>
	Miscellaneous Federal Grants	<u>4,120,936</u>	<u>8,209,847</u>	<u>(4,088,911)</u>
Capital Projects	Replacement	<u>2,884,755</u>	<u>4,610,459</u>	<u>(1,725,704)</u>
	School Building Assistance	<u>1,524,864</u>	<u>10,000,000</u>	<u>(8,475,136)</u>
Enterprise	Food Service	<u>11,934,103</u>	<u>12,533,034</u>	<u>(598,931)</u>
Internal Service	Employee Benefit	<u>1,232,380</u>	<u>1,471,732</u>	<u>(239,352)</u>
Trust & Agency	Special Trust	<u>91,567</u>	<u>126,011</u>	<u>(34,444)</u>

Appropriations in excess of certified resources also occurred in other funds at June 30, 2001, but were not at a significant level. In addition, excesses were also noted at other intervals in the audit period. The District submitted the tax budget to certify the total amount from all sources which is available for expenditures for each fund to the County Auditor, yet did not receive the certification as total appropriations exceeded the total estimated resources.

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505**

**DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY
JUNE 30, 2001
(Continued)**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number 2001-10357-001 (continued)

The District should implement procedures to routinely monitor all budgetary activity to provide for compliance with the above mentioned Section of Code and to provide improved information for monitoring financial activity.

Finding Number 2001-10357-002

Ohio Rev. Code § 5705.38 and 5705.40 require the Board of Education, as taxing authority, to approve, and therefore to amend appropriations. The District's permanent appropriations, as presented in their general ledger budgetary accounting system, did not always agree to the board approved permanent appropriation resolution. As of March 31, 2001, the ledger showed \$179,881,568 and the approved amount was \$185,885,821 for the General fund, the ledger showed \$3,214,353 and the approved appropriations were \$4,945,128 for the Replacement fund, and the ledger showed \$1,458,917 with approved appropriations of \$10,631,476 for the School Building Assistance fund.

Additionally appropriations were not amended throughout the year. The District amended appropriations only at year-end. This procedure did not allow proper monitoring of budgetary activity during the year.

The District should record appropriations, based on board approved resolutions, to the general ledger budgetary system. The District should also amend appropriations, based upon current activity, throughout the year to provide a more effective budgetary tool for both the board and management.

Finding Number 2001-10357-003

Ohio Rev. Code § 5705.41 (B) states that no subdivision or taxing unit is to expend money unless it has been appropriated. During our review of the budgetary process at the legal level, we noted the following funds had significant actual expenditures plus outstanding encumbrances in excess of appropriations:

Actual expenditures and outstanding encumbrances exceeded appropriations in the following funds and line items at June 30, 2001:

<u>Fund</u>	<u>Object</u>	<u>Actual Expenditures and Outstanding Encumbrances</u>	<u>Appropriations</u>	<u>Variance</u>
<u>General</u>	<u>Salaries & Wages</u>	<u>\$ 93,093,148</u>	<u>\$ 93,043,273</u>	<u>(\$49,875)</u>
<u>General</u>	<u>Purchased Services</u>	<u>36,996,142</u>	<u>36,408,905</u>	<u>(587,237)</u>
<u>General</u>	<u>Material & Supplies</u>	<u>7,300,668</u>	<u>5,430,796</u>	<u>(1,869,872)</u>
<u>Consumer Education</u>	<u>Material & Supplies</u>	<u>12,000</u>	<u>11,024</u>	<u>(976)</u>

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505**

**DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY
JUNE 30, 2001
(Continued)**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number 2001-10357-003 (Continued)

<u>Data Communications</u>	<u>Purchased Services</u>	<u>124,730</u>	<u>42,566</u>	<u>(82,164)</u>
<u>SchoolNet Professional</u>	<u>Salaries & Wages</u>	<u>10,379</u>	<u>8,662</u>	<u>(1,717)</u>
<u>Miscellaneous Federal Grants</u>	<u>New Equipment</u>	<u>1,676,131</u>	<u>942,039</u>	<u>(734,092)</u>
<u>Food Service</u>	<u>Materials & Supplies</u>	<u>7,055,237</u>	<u>6,538,071</u>	<u>(517,166)</u>

Similar instances of expenditures exceeding appropriations were noted at other intervals during the audit period.

The District should monitor appropriations and expenditures throughout the fiscal year, making budgetary amendments as needed to be in compliance with this Section of the Code and to provide improved information for financial decision making purposes.

Finding Number 2001-10357-004

Ohio Rev. Code § 2744.081 requires self-insurance programs providing coverage for governmental employees' potential liability for injury, death, or loss to persons or property to reserve amounts to cover potential subdivision or employee liability, expense, loss, and damage.

While the District was not participating in the Bureau of Workers' Compensation Retrospective Rating Plan (Retro Plan), a self insurance program, the District continued to have a ten year liability on claims from the Retro Plan for calendar years 1993 and 1992. The District has not set-aside any reserves to adequately fund the amount of claims incurred but not reported. The District is accounting for this liability in the General Long-Term Obligations Account Group.

The District should periodically disburse amounts, from applicable funds, to a designated Retro Plan fund, to adequately cover the amount of claims incurred but not reported. Implementation of this procedure will prevent the General Fund from having to disburse the total amount due, for all funds. Additionally, this procedure will provide the District with the required reserves necessary to make payment of invoice, when due, from the Bureau of Workers' Compensation.

Finding Number 2001-10357-005

Ohio Rev. Code § 3313.22 requires school district treasurers to have a Treasurer's License issued by the Ohio Department of Education. The District's treasurer, during the audit period of July 1, 2000 through June 30, 2001, did not have a valid Ohio Treasurer's license.

The District should develop and implement procedures to provide for complete review for all required certifications for all employees.

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY
JUNE 30, 2001
(Continued)

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number 2001-10357-006

Certain deficiencies were noted in the District's policies and procedures in accounting for fixed assets. To provide for completeness, accuracy, and consistency in accounting for fixed assets, the District should amend its fixed asset policy to address the following conditions:

- A threshold amount for capitalizing fixed assets should be included in the District's written fixed asset policy, that will accurately reflect the size and scope of the organization. Under the District's current practice, capitalizing low value fixtures and equipment in the aggregate requires recording a large volume of additions and deletions of these items. The District should account for inexpensive furniture, office equipment, and small hand tools as current expenditures. This can be done without significantly affecting the usefulness of the District's fixed asset reporting;
- A procedure to provide that items all purchased during the period are recorded in the proper period.
- The District did not have a designated centralized receiving areas, so that fixed assets can be identified and tagged as they are received. As a result of the geographical spread among buildings, items could be received but not be recorded on the fixed asset records. Use of a centralized receiving department could improve the District's ability to maintain complete records of additions.

Implementing these procedures will allow management to have greater accountability of fixed assets for financial statement presentation purposes, planning for fixed asset replacements or acquisitions, and in the case of loss, for insurance claim purposes.

Finding Number 2001-10357-007

The District's warehouse/distribution center physical inventory has not been taken in over three years. A physical inventory count can provide current information regarding inventory levels to protect against stockouts and/or over purchasing and to aid in the preparation of financial data. Waste, breakage, theft, improper entry, failure to prepare or record requisitions/shipments, and other similar situations may cause the inventory records to differ from the actual inventory on hand.

The District should complete annually, a verification of the inventory records by actual count, weight, or measurement. These counts should be compared with perpetual inventory records. The records should then be corrected to agree with the quantities actually on hand. Insofar as possible, the physical inventory should be taken near the end of the fiscal year so that correct inventory quantities are available for use in preparing annual accounting reports and statements. Items incorrectly included or excluded as well as inclusion of obsolete items will result in errors in the financial statements.

In addition, the inventory balance at June 30, 2001, was only supported by a Inventory Value Report dated July 24, 2000. If the perpetual inventory system is the source for inventory valuation, a report should be printed on June 30 of each fiscal year to provide an accurate accounting of the inventory.

Implementing these procedures will provide for improved accountability and allow management to have better information about warehouse inventory for financial decision making purposes and planning.

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY
JUNE 30, 2001
(Continued)

Finding Number 2001-10357-008

During the fiscal year ended June 30, 2001, the District issued 110 cellular telephones to staff and board members to be used for business related calls, and had charges for these phones that amounted to approximately \$85,000. However, a detailed review of these calls was not being performed by District personnel. As a result, there have been numerous questionable calls that have been charged to the District. To improve the controls over cellular telephone usage, the District should implement the following procedures:

- Cellular phone users should review the detailed statements, indicate non-business related calls, affix their signature to authorize payment to the vendor, and reimburse the District for all non-business calls within thirty days;
- Statements should be reviewed by an independent party to determine if out-of-state calls and the time of day that the calls were made are reasonable based on position held by cellular phone user;
- Review the total number of minutes used compared to the number of minutes allowed per the cellular phone users contract to determine if the user is not excessively exceeding their contracted minutes;
- Routine supervisory review of cellular phones usage.

The District should develop and implement these types of controls to monitor cellular phone usage and provide that the usage is for the benefit of the District.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
--

1. Equitable Participation

Finding Number	2001-10357-009
CFDA Title and Number	Class Size Reduction 84.340
Federal Award Number / Year	CR-S1-00/01
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

Noncompliance finding

20 USC 7372 states when using Class Size Reduction funds for professional development activities, the Local Education Agencies (the District) must ensure the equitable participation of private nonprofit elementary and secondary schools. Before an agency or consortium makes any decision that affects the opportunity of private school personnel to participate, the agency or consortium must engage in timely meaningful consultation with private school officials. The District did not solicit participation of private nonprofit elementary and secondary schools as required.

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY
JUNE 30, 2001
(Continued)

1. Equitable Participation (Continued)

Finding Number	2001-10357-009
CFDA Title and Number	Class Size Reduction 84.340
Federal Award Number / Year	CR-S1-00/01
Federal Agency	U.S. Department of Education
Pass-Through Agency	Ohio Department of Education

This could result in the improper exclusion of private nonprofit schools from the Class Size Reduction program.

The District should implement procedures inquire of all private nonprofit schools to determine intention of participation in the program.

**DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY
JUNE 30, 2001**

**SCHEDULE OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A -133 § .315 (b)**

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected?</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
2000-10357-001	District did not Certify the total amount available for expenditure to the County Auditor	Yes	District certified receipts.
2000-10357-002	Appropriations exceeded estimated revenue	No	Not Corrected - Repeated see Schedule of Findings - 2001-10357-001
2000-10357-003	Appropriations did not agree to system	No	Not Corrected - Repeated see Schedule of Findings 2001-103537-002
2000-10357-004	Expenditures exceeded appropriations	No	Not Corrected - Repeated see Schedule of Findings 2001-10357-003
2000-10357-005	Revision of 5 year projections	Yes	Corrected - no revision needed
2000-10357-006	Blanket purchase orders exceeded restrictions	No	Partially Corrected - Management Letter comment
2000-10357-007	Worker's compensation reserve	No	Not Corrected - Repeated see Schedule of Findings 2001-10357-005
2000-10357-008	Treasurer's certification of expenditures	No	Partially Corrected - Management Letter Comment
2000-10357-009	Warehouse inventory	No	Not Corrected - Repeated see Schedule of Findings 2001-10357-008
2000-10357-010	Fixed asset accounting	No	Not Corrected - Repeated see Schedule of Findings 2001-10357-007
200-10327-011	Purchase order controls	No	Partially Corrected - Management Letter Comment

DAYTON CITY SCHOOL DISTRICT
COMPREHENSIVE
ANNUAL FINANCIAL REPORT

FOR THE
FISCAL YEAR ENDED JUNE 30, 2001



Dayton Public Schools

Yes, We Are!

Dayton, Ohio

COMPREHENSIVE
ANNUAL FINANCIAL REPORT
of the
DAYTON CITY SCHOOL DISTRICT
for the
FISCAL YEAR ENDED JUNE 30, 2001

Prepared by
TREASURER'S OFFICE

Penelope R. Rucker
Treasurer and Chief Financial Officer

C. Dale Miller
Assistant Treasurer



Dayton Public Schools

348 West First Street
Dayton, Ohio 45402

DAYTON BOARD OF EDUCATION
JUNE 30, 2001



E.A. Ricky
Boyd
President



Joey D.
Williams
Vice President



Nancy M.
Brown



Ann Marie
Gallin



L. Anthony
Hill



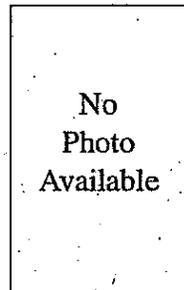
Clayton R.
Luckie II



Nellie M.
Terrell



Jerrie L.
Bascome
McGill, Ph.D.
Superintendent



Janice M.
Schultz
Treasurer

INTRODUCTORY SECTION

**DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2001**

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DAYTON BOARD OF EDUCATION
E. A. Ricky Boyd, President
Joey D. Williams, Vice President
Nancy M. Brown
Ann Marie (Mario) Gallin
L. Anthony (Tony) Hill
Clayton R. Luckie II
Nellie Terrell
(Ex-Officio Member:
Student Senate Representative)



Dayton Public Schools

348 West First Street • Dayton, Ohio 45402-3079

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Superintendent of Schools
937-542-3002
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Treasurer
937-542-3018
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December 19, 2001

Board of Education
Dayton City School District
348 W. First Street
Dayton, Ohio 45402

Dear Board Members:

The Comprehensive Annual Financial Report of The Dayton City School District (the "School District") for the fiscal year ended June 30, 2001, is hereby submitted. This report was prepared by the Treasurer's Office, and includes the Report of Independent Accountants. The responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, remains with the School District. To the best of our knowledge and belief, the data presented is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and results of operations of the School District as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain the maximum understanding of the School District's financial affairs have been included.

The Comprehensive Annual Financial Report ("CAFR") is presented in three sections: introductory, financial and statistical.

--The introductory section includes the table of contents, this letter of transmittal, Board members - elected officials, the School District's organizational chart, list of the Superintendent's executive cabinet, the Government Finance Officers Association (GFOA) Certificate of Achievement.

--The financial section includes the Report of Independent Accountants', the general purpose financial statements, which provide an overview of the School District's financial position and operating results, and the combining, individual fund and account group financial statements and schedules;

--The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The School District's reporting entity has been defined in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statement Number 14, The Financial Reporting Entity. A reporting entity is comprised of the primary

government and its component units. The primary government consists of all funds, departments, agencies, institutions, commissions, and organizations that are not legally separate from the School District. Component units are legally separate organizations that are fiscally dependent on the School District or for which the School District is financially accountable. The School District currently does not include any component units in the financial statements.

The following entities which conduct their activities near or within the School District's boundaries or for the benefit of the School District or its students are excluded from the accompanying financial statements because they are autonomous and are not controlled or funded by the School District:

City of Dayton
Dayton Public Library
Dayton-Montgomery County Scholarship Fund

GENERAL INFORMATION CONCERNING THE BOARD AND THE SCHOOL DISTRICT

The Board of Education and the Administration

The Board of Education (the "Board") of the Dayton City School District is a political and corporate body charged with the responsibility of managing and controlling affairs of the School District and, together with the School District, is governed by the general laws of the State of Ohio as set forth in the Ohio Revised Code. The Board is comprised of seven members who are elected for overlapping four-year terms.

The Superintendent of Schools (the "Superintendent"), appointed by the Board for a term not longer than five years, is the chief executive officer of the School District and has the responsibility for directing and assigning teachers and other employees, assigning the pupils to the proper schools and grades, and performing such other duties as determined by the Board. The current Superintendent, Dr. Jerrie L. Bascome McGill, was appointed permanent Superintendent effective August 1, 2000.

The Treasurer is the chief financial officer of the Board and of the School District and is, pursuant to statutory requirements, appointed by the Board for a four-year term (following a probationary two-year term) and reports directly to the Board. Treasurer W. Steven Ottemann served the School District from November 15, 1999, through June 30, 2000. Janice M. Schultz served the School District as the School District's treasurer from July 1, 2000 to July 31, 2001. Janice M. Schultz was the Treasurer of record for this reporting period. Subsequently, the Board contracted with Penelope R. Rucker to serve as Interim Treasurer effective August 01, 2001. The Board hired Ms. Rucker as permanent Treasurer effective October 08, 2001.

The School District and Its Facilities

In 2000-2001, 21,078 students were enrolled compared to 22,590 students the previous year in the School District's 32 elementary schools, 5 middle schools, 1 combination school enrolling grades 7 through 12, 1 alternative center and 5 high schools. The School District has adopted magnet themes for most of its schools, which provide special curricula and skills programs.

Employee Relations and Benefits

The School District currently has approximately 3,800 full and part-time employees. In the fiscal year ended June 30, 2001, the School District paid out from its general fund (disadvantaged pupil impact aid (DPIA) included) \$102,734,735 in salaries and \$31,283,056 in fringe benefits and other labor related costs such as employer retirement contributions, workers' compensation insurance coverage, unemployment compensation, life insurance, medical and dental insurance premiums.

The Dayton Education Association represents the School District's teachers and educational specialists. The non-professional employees of the School District are represented for collective bargaining purposes by a variety of unions.

The Clerical employees are represented by the Ohio Association of Public School Employees, Clerical Chapter 158. The Paraprofessional employees are represented by the Ohio Association of Public School Employees, Paraprofessional Chapter 643. The Transportation employees are represented by the Ohio Association of Public School Employees, Transportation Chapter 627. The Building Trades employees are represented by the Dayton Building and Construction Trades Council, AFL-CIO. The Custodial and Food Service employees are represented by the Dayton Public Service Union, Local #101, Ohio Council #8, AFSCME, AFL-CIO. The Security Resource Officers are represented by the Dayton Public Service Union, Local #101, Ohio Council #8, AFSCME, AFL-CIO. Reserve Teachers are represented by the Dayton Education Association. Educational Interpreters are represented by the Ohio Association of Public School Employees Chapter 766. Psychologists are represented by Psychologists Local 766B, OAPSE AFSCME AFL-CIO. Lead Child Care Teachers, Mental Health Technicians, Occupational Therapists, and Physical Therapists are represented by OAPSE Local 191.

A collective bargaining agreement with the Dayton Education Association expires June 30, 2002. Collective bargaining agreements with the other bargaining units expire December 31, 2001 or later.

The School District provides life insurance and accidental death and dismemberment insurance to employees through Unum Life Insurance Company. The School District provides health insurance coverage through United Health Care of Ohio, Inc. Employee share of the total health care premium ranges between fifteen percent to twenty percent of the monthly premium up to the cap. The premium varies with each employee depending on the terms of the union contract. Dental insurance is provided to aid eligible employees through a self-insurance plan administered by Mutual Health Services or a premium based policy issued by United Dental Care or Ameritas. All School District employees participate in either the State Teachers Retirement System or the School Employees Retirement System. The School District's required contributions for pension obligations to these Systems on behalf of its employees amounted to \$14,925,596 for the 2001 fiscal year.

ECONOMIC CONDITION AND OUTLOOK

General

Management's Fiscal Accountability Measure implemented September 27, 1999, mandated that the School District reduce costs in several areas. The School District reduced costs by restricting spending on but not limited to travel, food, capital spending, etc. Inventory was reduced in the Warehouse with a move toward just-in-time inventory for materials and supplies. Staff reductions were made through the elimination of certain programs, closing of school buildings, and the monitoring of the filling of vacant positions.

Through the above measures the School District has returned to financial stability. On the GAAP basis of accounting the General Fund and the Disadvantaged Pupil Impact Aid Funds had a combined unreserved fund balance as of June 30, 2001 amounting to \$ 15,827,369 compared to a combined deficit unreserved fund balance of the previous year of \$ 1,136,028.

Taxes

Property taxes are a major source of revenue for the School District. For property taxation purposes, assessment of real property is performed on a calendar year basis by the elected County Auditor subject to supervision by the State Tax Commissioner, and assessment of public utility property and tangible personal property is performed by the State Tax Commissioner. Property taxes are billed by the County Auditor and collected by the County Treasurer.

Taxes collected from "Real Property" (other than Public Utilities) in one calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year. Taxes collected from "Tangible Personal Property" (other than Public Utilities) in one calendar year are levied in the prior calendar year on assessed values listed as of December 31 of the prior year. Public Utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year.

The "assessed valuation" of real property is fixed at 35 percent of true value and is determined pursuant to rules of the State Tax Commissioner, except that real property devoted exclusively to agricultural use is assessed at not more than 35 percent of its current agricultural use value. Real property devoted exclusively to forestry or timber growing is taxed at 50 percent of the local tax rate upon its true value.

Generally, tangible personal property used in business (except for public utility) is currently assessed for taxation purposes at 25 percent of its true value (in general, the same as net book value). Certain public utility tangible personal property (except railroad operating property) currently is assessed at 88 percent of its true value. The first \$10,000 of taxable value of tangible personal property is exempted from taxation; partial reimbursement of reduced collections resulting from the partial exemption is paid from State sources.

The General Assembly has periodically exercised its power to revise the laws applicable to

the determination of assessed valuation of taxable property and the amount of receipts to be produced by taxes levied on that property, and may continue to make similar revisions.

Ohio law grants tax credits to offset increases in taxes resulting from increases in the true value of real property. Legislation implementing a 1980 constitutional amendment classifies real property between (i) residential and agricultural and (ii) all other real property, and provides for tax reduction factors to be separately computed for and applied to each class. These credits apply to certain voted levies on real property and do not apply to unvoted tax levies or unvoted tax levies to pay debt service on general obligation debt.

School Foundation

The State's School Foundation Program is another major source of revenue for the School District's general fund. The State assists public school districts under a statutory program, which includes direct payments to districts based upon a statutory formula. Such payments are made through the School Foundation Program established by the Ohio Revised Code (the "Code"). School Foundation Program funds distributed to a school district are required to be used for current operating expenses, unless specifically allocated by the State for some other purposes.

Basic eligibility for School Foundation Program payments is based on a school district's compliance with State-mandated minimum standards. The School District is in compliance with those standards and has no reason to believe it will not remain in compliance.

Last fiscal year the majority of the School District's intergovernmental revenue came from the State of Ohio in two forms; State Foundation, including DPIA, and State Desegregation busing costs. State Foundation monies will probably decrease due to lower public school enrollment and higher charter school enrollment.

On September 6, 2001 the Ohio Supreme Court issued its latest opinion regarding the State's funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including: (1) changing the school districts that are used for determining the base cost support amount, (2) fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

In general, it is expected that the decision would result in an increase in State funding for most Ohio school districts. However, the State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision changing the school districts used for determining the base cost report. As of the date of these financial statements, the School District is unable to determine the impact of this decision on its future State funding and on its financial operations. See Note number 17 of the Notes to the Financial Statements for additional information.

Local Economy

The historic first flight of Dayton residents Orville and Wilbur Wright, the development of the cash register into the current NCR Corporation and other advances in automotive design provide the historic basis for the Dayton area economy.

The Dayton area has a significantly higher percentage of its total non-agricultural employment in durable goods manufacturing, including assembly of and parts for transportation equipment. Manufacturing accounted for some 20-30% of the Dayton area's total non-agricultural employment during 2001. Local durable sector employment is not as cyclical as that of the nation as a whole because of a significant presence by suppliers of business equipment and systems, which serve non-manufacturing as well as manufacturing markets. Some of the largest for-profit employers include: General Motors Co.; Airborne Express; Elder Beerman Stores; and Reynolds and Reynolds Co. Several of the area's largest employers are hospitals or medical centers, many of which provide specialized medical services to patients from outside the area. Three of the largest employers are universities. The largest single employer is Wright-Patterson Air Force Base, which employs in excess of 20,000. Wright-Patterson is home of the Air Force Materiel Command (AFMC) which brings development, procurement and maintenance under one command. The AFMC is responsible for managing over 50% of the U.S. Air Force budget annually. In addition to the AFMC, Wright-Patterson houses more than 100 tenant organizations representing a broad spectrum of U.S. Department of Defense activities, including the newly created Joint Logistics Systems Center, the Air Force Institute of Technology, the Aeronautical Systems Center, Air Force Research Laboratory, 445th Airlift Wing, and Wright Library. The Aeronautical Systems Center (ASC) is the foremost aeronautical acquisition center in the U.S. Air Force. One of the highest concentrations of aerospace-high tech firms in the nation is in the Dayton region because of the proximity to Wright-Patterson Air Force Base.

There are twenty-six institutions of higher education located within a ninety-mile radius of Dayton to provide a ready resource of highly qualified professional employees and provide educational programs and interdisciplinary research programs to support area businesses.

The unemployment rate, at the end of June 2001, for the Dayton Metropolitan Statistical Area (MSA) was 3.6% which was below or equal to the state and national averages of 3.6% and 4.2%, respectively.

The strength of the Dayton area economy is derived from the importance of its aviation and aerospace, and automotive industries, coupled with its diverse economic base and its geographic location, with ready access to some of the largest markets in North America. Economic development efforts continue to focus on the stimuli from Wright-Patterson (Wright Technology Network), the Miami Valley Research Park, Dayton Tooling and Machining Association, local colleges and universities, implementation of the City of Dayton's Citiplan 20/20 Vision, National Center for Industrial Competitiveness (NCIC), and the Edison Materials Technology Center (EMTEC). This region's strength is evident by its ability to withstand and bounce back after economic downturns.

MAJOR INITIATIVES

Strategic Plan

At their September 20, 1990, meeting, members of the Board of Education adopted a resolution for a Strategic Plan that included the following Mission Statement:

"The mission of the Dayton Public Schools as the transforming agent of the community is to guarantee all students 100 percent success through a network of independent competing instructional services that actualize the unique potential of each person."

This financial report is a contribution to the satisfaction of Goal Seven of the Strategic Plan, which is to insure the maintenance of fiscal responsibility through judicious stewardship of the School District's resources.

Comprehensive Improvement Plan

In order to measure against the strategic plan the School District has adopted a Comprehensive Improvement Plan (C.I.P.). This C.I.P. helps fulfill the expectation of our community that we continue to provide objective data about student achievement to support school-community planning and decision-making. The 2000-2001 School District C.I.P. specifies desired levels of student performance in the areas of reading, citizenship, writing, mathematics, and science.

The School District's C.I.P. complies with Ohio's accountability law. It is a public statement of what is important for students in our School District to learn. This plan also describes what evidence we are willing to accept to determine that students are learning.

The C.I.P. provides a format that enables the School District to address significant teaching, learning, and accountability issues facing us. The heart of the plan is composed of "gain targets" that reflect what students are expected to achieve on the 27 performance indicators.

The school improvement planning process had been an annual requirement in the Dayton Public School District since 1993. This process has been aligned with the School District's strategic plan. Student test results are disaggregated and analyzed to identify areas of and strategies for improvement. Several types of assessments are used to monitor individual student progress and to assure provision of appropriate instructional strategies.

Results of both School District and school improvement plans, supported by administrative work plans of instructional support staff, will be publicly reported.

Economy and Efficiency Plan

In 1998, the State of Ohio enacted legislation (House Bill 215) requiring urban school districts to undergo performance "Economy and Efficiency" audits. The audits were to address issues in the districts' administrative and support functions. Measures and outcomes included effectiveness and efficiency, responsiveness to constituency, improved accountability, and improved management and financial controls.

The School District has implemented most of the recommendations from this audit. The enclosed financial statements are a reflection of the success the Dayton City School District had in meeting the goals of the Economy and Efficiency Plan as the School District has returned to financial stability.

Information Technology Outsourcing and Systems Integration Agreement

The School District is in its second year of a three-year agreement with Broadwing Information Technology for information technology outsourcing and Systems integration. Broadwing was chosen as the single vendor to outsource the School District's entire computing and technology operations.

The scope of work to be delivered to the School District is presented in five broad categories including systems integration, systems integration options, operations, telecommunications, additional service and technology solutions. The scope of administrative systems integration includes core financial applications, human resources, student information systems and network systems. The administrative system consists of a core set of integrated financial application modules including general ledger, budgeting, purchasing, accounts payable, accounts receivable, warehouse management and fixed assets. The administrative system also consists of a set of highly integrated personnel and payroll related application modules such as applicant tracking, personnel records, time and leave accounting, payroll, substitute (reserve) teacher management and position control. Functional components of the student information system include student demographics, enrollment and registration, scheduling, grade reporting, test history and transcripts, daily and period attendance, discipline and central database. The network system has replaced the data distribution methods (multi-drop leased lines) employed by the IBM 4381/System 36 configuration with an AS/400 host. The local area network (LAN) infrastructure provides connectivity within administrative offices of each facility on the wide area network (WAN).

The Education Foundation Fund

Ohio Revised Code Section 3315.40 grants to boards of education the authority to establish an education foundation fund. It was the recommendation of the Dayton Board of Education at their December 2, 1992, meeting to establish "The Dayton Public School Fund" to provide significant, long term financial resources to accelerate and sustain continuous improvement toward fulfilling the School District's mission and vision of excellence. It was also recommended that the Dayton Board of Education, pursuant to Ohio Revised Code Section 3315.41, appoint the Dayton Foundation as fiscal agent.

The education foundation fund has the authority to receive gifts and bequests from private citizens, corporations, estates, the School District and other sources, including "Citizens for Dayton's Future," to the extent permitted by law. In June 1999, the School District requested and received a release of approximately \$3 million in funds from the Dayton Public School Fund. The School District has implied their intent to repay this amount, which is reported as a liability in the accompanying balance sheet.

FINANCIAL INFORMATION

Pursuant to accounting procedures prescribed by the Ohio Revised Code, revenues and expenditures are recorded on a budgetary (cash) basis during the fiscal year. The accounting procedures prescribed by the Code are generally applicable to all school districts in Ohio and differ from GAAP as promulgated by the Governmental Accounting Standards Board. GAAP requires a modified accrual basis of accounting for the general, special revenue, capital projects, expendable trust and agency funds and a full accrual basis of accounting for proprietary funds. GAAP further requires balance sheets, statements of revenues and expenditures or expenses, and changes in fund balances or retained earnings for each fund type to be presented in the financial statements on the applicable modified or full accrual basis of accounting.

Annual financial reports on a budgetary (cash) basis are prepared by the Treasurer and filed with the State Department of Education as required by State statute. The Ohio Auditor of State requires that the School District prepares and publishes an annual financial report using generally accepted accounting principles (GAAP). This report is published to fulfill the requirements of the Ohio Auditor of State and therefore includes financial statements prepared using generally accepted accounting principles.

Financial Management System Conversion

During 1998, the School District converted to several new financial management applications. The Comprehensive Information Management for Schools III, known by the acronym CIMS III, includes the following applications: Financial Management System (FMS); Employee Management System (EMS); Warehouse Inventory System (WHS); Fixed Asset Inventory System (FAS); and Human Resource Management System (HMS).

The FMS and FAS applications were implemented in July 1997 and May 1998, respectively. The WHS application was not utilized. Due to the specific requirements of the warehouse operation, Gateway warehouse software was chosen and implemented in June 1998 and is interfaced with the Financial Management System.

The Financial Management System is a modified double-entry accrual accounting system designed for governmental accounting organizations. The FMS application consists of six integrated modules that share information. These modules include: 1. general ledger, 2. purchasing, 3. receiving, 4. accounts payable, 5. cash disbursements, and 6. cash receipts. This conversion improved our ability to meet Uniform School Accounting System account code format without the use of conversion tables. It also allows for electronic entry of purchase orders from all buildings district-wide. The addition of the cash receipts module has enhanced our internal controls by providing an electronic cash receipts journal that is integrated with the general ledger.

Fiscal Management

The Treasurer, as chief financial officer of the Board and the School District, is responsible for receiving, maintaining custody, disbursing and properly reporting all funds of the Board.

Budgeting Tax Levy and Appropriations Procedures

The Ohio Revised Code contains detailed provisions regarding School District budgeting, tax levy and appropriation procedures. The procedures involve review by Montgomery County (The "County") officials at several stages.

School District budgeting for a fiscal year formally begins with preparation of a tax budget. After a public hearing, this budget is adopted by the Board prior to the fiscal year to which it pertains. Among other items, the tax budget must show the amounts required for debt service, the estimated receipts received from sources other than property taxes and the net amount for which a property tax levy must be made. The tax budget then is presented for review by the County Budget Commission, which is comprised of the County Auditor, County Treasurer and County Prosecuting Attorney.

The Budget Commission reviews the tax budget. The Code provides that "if any debt charge is omitted from the budget, the commission shall include it therein." Upon approval of the tax budget, the County Budget Commission certifies to the Board its action together with the approved tax rates. Thereafter, the Board levies the approved taxes and certifies them to the proper County officials. The approved and certified tax rates are reflected in the tax bills sent to property owners during the collection year. Real property taxes are payable on a calendar basis, generally in two installments with the first usually in January and the second in July.

If a permanent appropriation measure is not ready for adoption at the beginning of each fiscal year, the Board adopts a temporary appropriation measure to begin that new fiscal year and then adopts a permanent appropriation measure for that fiscal year. Permanent appropriation measures may be, and generally are, amended or supplemented during the fiscal year. Annual appropriations may not exceed the County Budget Commission's official estimates of resources. The County Auditor must certify that the Board's appropriation measures, including any supplements or amendments, do not appropriate monies in excess of the amounts set forth in the latest of those official estimates.

Budgetary Controls

The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by object of expenditure within an individual fund. The School District maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriation balances are reviewed prior to the release of purchase orders to insure funds are available to meet the obligation created by the purchase order. Encumbered amounts at year-end are carried forward to succeeding years and are not re-appropriated.

Internal Controls

The management of the School District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but

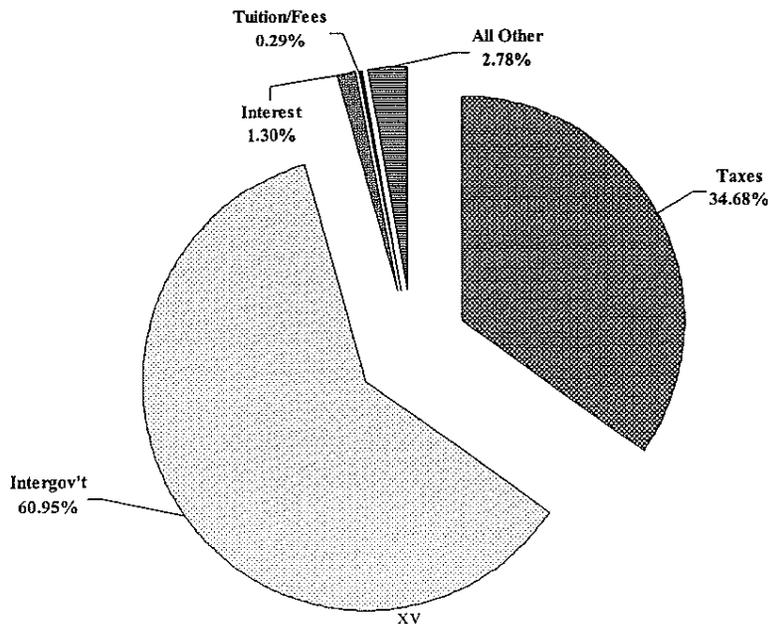
not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely derived from its implementation; and, (2) the valuation of cost and benefits requires estimates and judgments by management.

General Governmental Functions

The following schedule presents a summary of the School District's general fund, special revenue funds and capital projects funds revenues by source for the fiscal year ended June 30, 2000, compared to the fiscal year ended June 30, 2001, with the amount for each year, the percentage of change from fiscal year 2000 to 2001 and the difference between the two fiscal years.

Revenues	FY 2000 Amount	FY2001 Amount	Percent Of Change	Difference
Taxes	\$ 82,082,275	\$ 81,202,187	-1.07%	\$ (880,088)
Intergovernmental	139,691,584	142,719,648	2.17%	3,028,064
Interest	2,345,172	3,041,588	29.70%	696,416
Tuition and Fees	901,057	671,857	-25.44%	(229,200)
All Other	3,851,319	6,510,272	69.04%	2,658,953
Total	\$ 228,871,407	\$ 234,145,552	2.30%	\$ 5,274,145

FY2001 GOVERNMENTAL FUND REVENUES



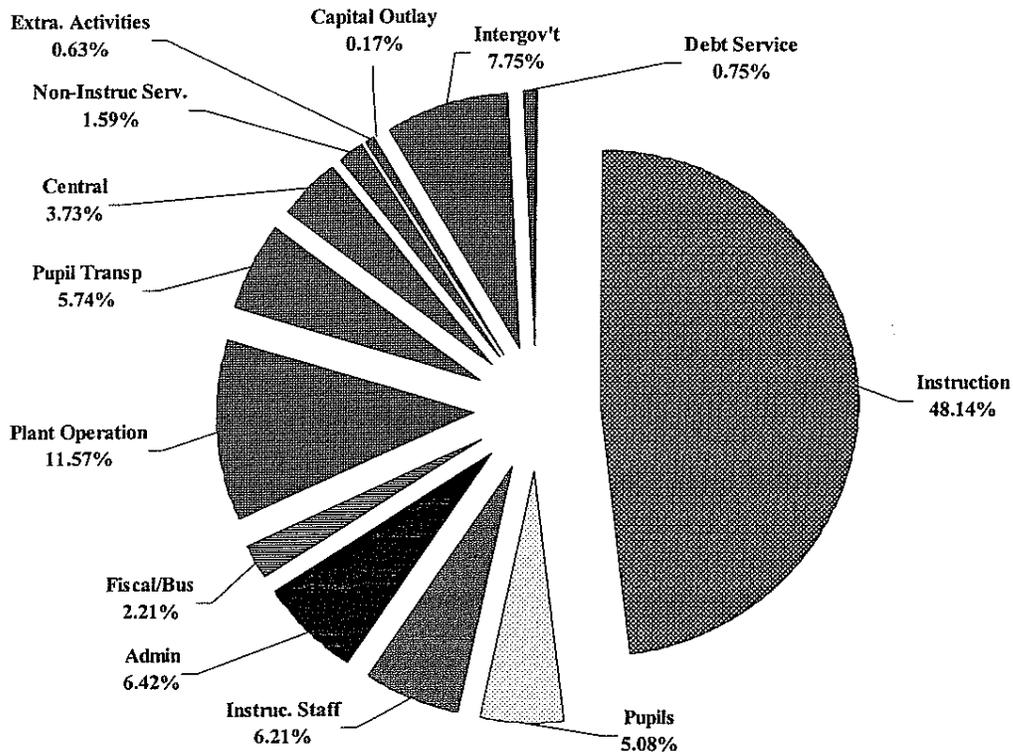
Intergovernmental revenues increased as a result of increased school foundation funding aid. Also, the County Auditor was able to collect substantial delinquent tangible personal property taxes during the reporting period.

Interest earning increased even though interest rates declined during the reporting period due to a larger available investment pool.

The following schedule presents a summary of the School District's general fund, special revenue funds and capital projects funds expenditures by major function for the fiscal year ended June 30, 2000, compared to the fiscal year ended June 30, 2001, with the amount for each year, the percentage of change from fiscal year 2000 to 2001 and the difference between the two fiscal years.

Expenditures	FY 2000 Amount	FY2001 Amount	Percent Of Change	Difference
Current:				
Instruction:	\$ 96,134,133	\$ 106,357,786	10.63%	\$ 10,223,653
Support Services:				
Pupils	12,758,274	11,252,652	-11.80%	(1,505,622)
Instructional Staff	13,350,068	13,711,113	2.70%	361,045
Administration	14,020,419	14,185,241	1.18%	164,822
Fiscal and Business	4,953,809	4,873,971	-1.61%	(79,838)
Plant Operation	24,525,462	25,552,232	4.19%	1,026,770
Pupil Transportation	13,839,664	12,681,960	-8.37%	(1,157,704)
Central	8,659,131	8,236,150	-4.88%	(422,981)
Non Instructional Services	2,831,692	3,505,815	23.81%	674,123
Extracurricular Activities	1,765,593	1,388,728	-21.34%	(376,865)
Capital Outlay	2,475,010	383,970	-84.49%	(2,091,040)
Intergovernmental	13,880,417	17,132,482	23.43%	3,252,065
Debt Service	1,502,358	1,648,180	9.71%	145,822
Total Expenditures	\$ 210,696,030	\$ 220,910,280	4.85%	10,214,250

FY2001 GOVERNMENTAL FUND EXPENDITURES



Student enrollment reductions and implementation of the Economy and Efficiency Plan caused decreases in some of the School District's expenditure functional areas. One notable exception was in the area of instruction. In an effort to improve our student's academic performance, increased funds were allocated to the instructional functional area.

Intergovernmental expenditures increased significantly due to a substantial rise in the numbers of students attending community schools. Funds from the State of Ohio school foundation program for students attending community schools in the Dayton District area are first given to Dayton City School District. The transfer of funds to the community schools is recorded as expenses in the intergovernmental functional area.

Debt service expenditures increased due to new capital leases for the purchase of replacement computers for staff and students.

In an effort to improve the School District's financial situation cuts were made in some of the district's departments and operational areas. The School District's operating fund balance increased from June 30, 2000 to June 30, 2001.

General Fund

The School District completed the fiscal year ended June 30, 2001, with a fund balance in the General Fund of \$26,316,700. This is a substantial increase from the fund balance of the previous year of \$ 11,454,104.

Special Revenue Funds

Special revenue funds account for funds that derive revenue primarily from grants and entitlements restricted by law to expenditures for specific purposes.

Capital Projects Funds

The capital projects funds are used to account for the purchase of equipment and the financing of major improvement projects. The School District's replacement fund had a fund balance at year-end of \$202,848, the schoolnet fund had a fund balance of \$2,332,503, and the school building assistance limited fund had a year-end fund balance of \$1,229,474. Total capital projects fund balance amounted to \$3,764,825.

Proprietary Operations

Significant activity in the funds of each proprietary fund type is highlighted below.

Enterprise Funds

The School District's enterprise funds are the food service fund and the uniform school supplies fund. These operations combined for a net loss of (\$745,377). The two funds contributed as follows: food service fund net loss of (\$752,210) and uniform school supplies fund net profit of \$6,833.

Internal Service Funds

The School District's internal service funds are the warehouse fund and self-insurance fund. The warehouse fund purchases materials and supplies in bulk and distributes these items throughout the School District as requested. The fund had a net loss of (\$81,642) for the year. The self-insurance fund pays all the School District's employee's dental insurance claims for those employees enrolled with Medical Mutual Services. The fund had a net loss for fiscal year 2001 of (\$106,896).

Debt Administration

The School District has no outstanding debt as of June 30, 2001.

Trust and Agency Funds

The trust fund carried on the financial records of the School District relates to scholarship funds. The School District functions as fiscal agent for students' funds, representing a variety of student groups.

Cash Management

The School District operates a cash management program designed to provide safety, liquidity and yield in that order. Funds are invested in the State Treasury Asset Reserve of Ohio (STAR Ohio) Investment Pool, United States Government bills and notes, certificates of deposit and mutual funds. The amount of investment income in fiscal year 2001 for all School District funds was \$3,057,914. There was also a decrease in the fair market value of investment of \$82,364 during fiscal year 2001. A more detailed description of the School District's investment functions is described in Note 5 to the financial statements.

Risk Management

The School District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2001, the School District contracted with Nationwide Insurance Company for general liability insurance with a \$1,000,000 single occurrence limit and a \$5,000,000 aggregate. Buildings and contents were covered under Allianz Insurance Company with a \$100,000 deductible.

Electronic data processing equipment was covered under Fireman's Fund Insurance Company with a \$1,000 deductible.

The School District's vehicles were covered under a business policy with State Automobile Insurance Companies for primary coverage. This policy carried deductibles that vary with the type of vehicle and the physical damage to school buses were self-insured. This policy carries a \$1,000,000 limit for bodily injury and property damage. The School District has excess coverage with TIG Insurance Company with a \$4,000,000 limit per occurrence.

Settled claims have not exceeded this commercial coverage in any of the past six years. There have not been any significant reductions in insurance coverage from the previous year.

School District participated in a retrospective rating plan for workers' compensation for calendar years 1992 and 1993. This plan allowed the School District to pay a fraction of the premium it would otherwise pay as an experience related risk. To achieve the reduction in premium, the School District agreed to assume a portion of the risk. In prior years, the School District established an internal service fund to account for and finance its uninsured risk of loss. In fiscal year 1999, the School District decided to merge the internal service fund with the general fund for financial reporting purposes. The liability for this is recorded in the general long-term obligations account group.

For calendar years 1994 through 2001 the School District went back to the workers' compensation experience based rating program and is charged a rate per \$100 of salaries.

The School District is self-insured for dental claims for its employees. During fiscal year 1999, an internal service fund was created for this purpose. Mutual Health Insurance Company is the third party administrator that provides claims administration and payment services for the majority of the District's employees.

OTHER INFORMATION

Independent Audit

The School District elected to have Jim Petro, the Auditor of State, as the School District's independent auditor for fiscal year 2001. The Report of Independent Accountants' is included in the Financial Section of this report.

AWARDS

GFOA Certificate of Achievement

For the ninth consecutive year, Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2000. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, the contents of which conform to program standards. Such a CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid only for a period of one year. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

OTHER FINANCIAL CONSIDERATIONS

Unitary Status

On December 8, 2000 the Dayton Board of Education and the Ohio Department of Education reached a history making agreement in the case of Brinkman v. Gilligan. The parties agreed to "jointly seek unitary status understanding that United States District court Judge Walter Rice will have the ultimate determination on the issue". The Board has requested NAACP participation in the settlement agreement. The District seeks to end school busing to ensure racial integration within its schools, thereby enabling parents the opportunity to enroll their children in neighborhood schools.

Upon a finding of unitary status, the District would receive a sum in excess of thirty million dollars over two years from the Department of Education. It is also possible that there will be additional costs related to the implementation of this agreement. The District is still in the process of negotiating this settlement with the interested parties and a new court date has been set for the early part of 2002. Because the final outcome of this effort is not known at this time, the financial impact to the School District and its financial operations can not be determined.

Facilities

The School District is in the process of evaluating our physical facilities to prepare for the creation of a Facilities Master Plan. The State of Ohio has determined that most of our school buildings are in need of remodeling or replacement based on the age and condition of the structures. There will be approximately sixty percent matching funds available from the State of Ohio to remodel or replace our school facilities. The Ohio School Facilities Commission has been providing guidance to us in the development of our Master Plan. Also, the School District has been asking staff, parents, and members of the community to provide feedback so that safe, secure, student-centered learning environments will be provided to our students. Since this project is currently in the planning stages, the financial impact of the remodeling or replacement of our school buildings can not be determined at this time.

ACADEMIC NEWS

School District Reorganization

The superintendent's School District reorganization plan was approved at the April 2001 Board meeting. The reorganization plan establishes four academic regions that serve students in pre-kindergarten through high school. Three of the academic regions are organized so that a student may choose to attend school within a single neighborhood region from pre-kindergarten through high school. A fourth region contains the School District's special centers and will serve students from throughout the district. Research has shown that students achieve higher academic results in smaller schools. It is anticipated that this move to smaller academic regions with the resulting concentration of our resources on our classrooms will accomplish similar results with our students.

Curriculum Management Audit

During the 2000-2001 school year, the School District hired Phi Delta Kappa to perform a voluntary curriculum audit. This audit examined what is being taught to students, how instruction is being delivered to the students, how what is taught is evaluated or measured. The audit is a management tool for districts to focus available resources on instruction to achieve the best results for the students. The School District plans to promptly pursue the audit recommendations consistent with current District direction and not requiring additional resources.

Attendance, Scholarships and Proficiency Tests

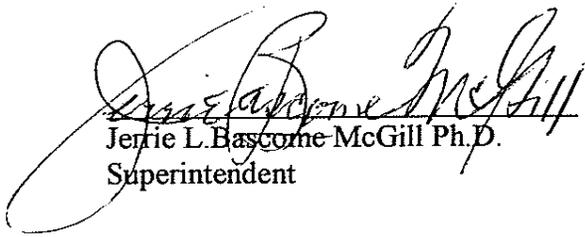
During the 2000-2001 school year, the passage of Senate Bill 181 dealing with student truancy and teamwork at the building level moved us closer to our student attendance targets. The class of 2001 earned \$8.1 million dollars in scholarships to some of the nation's most prestigious colleges and universities. The senior class of 2001 has improved the School District scores in all five areas of the 2001 twelfth-grade proficiency tests, an accomplishment no other area district matched this year.

District Framework for the Future

To improve the outcomes of the District, four major goals and areas of focus have been outlined which will guide staff efforts to enable the District to compete effectively in an era of increasing educational options. The four areas of focus are: (a) improve student learning and achievement, (b) increase parent and community involvement, (c) improve school and district climate and customer service, and (d) maintain fiscal accountability. It is expected that improvements in these four areas will lead to a higher quality of education for our students now and in the future.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services of the staff of the Treasurer's Office. We want to express our appreciation to all that assisted and contributed to its preparation. A special note of appreciation is extended to Clark, Schaefer, Hackett & Co. for their consultant services. We would like to acknowledge all members of the Board who have expressed their interest and support in planning and conducting the financial operations of the School District in a fiscally responsible, professional and progressive manner.



Jerrie L. Bascome-McGill Ph.D.
Superintendent



Penelope R. Rucker
Treasurer and Chief Financial Officer

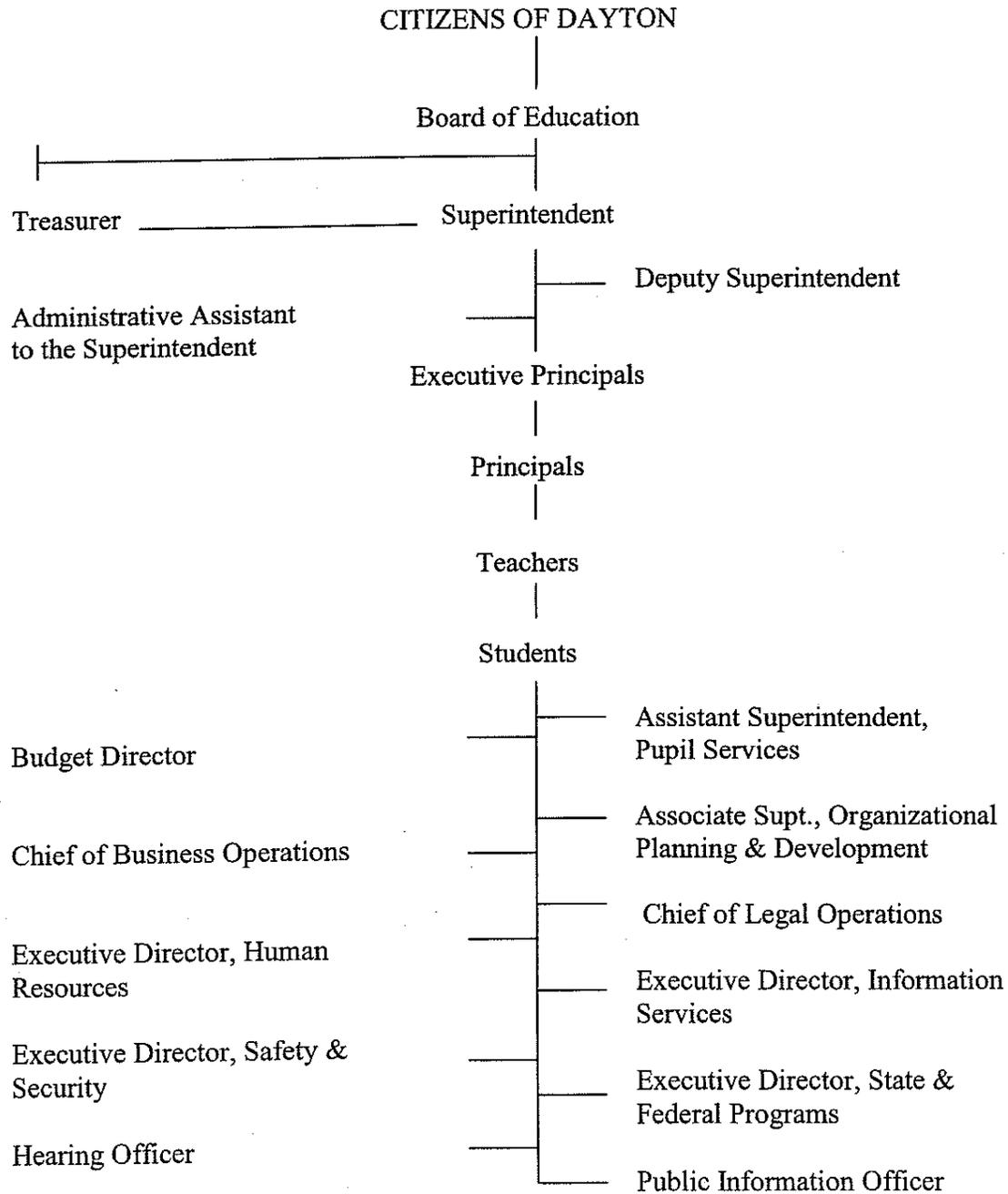
DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO

BOARD MEMBERS – ELECTED OFFICIALS
JUNE 30, 2001

<u>Name</u>	Began Service as a Board Member <u>January 1</u>	Term Expires <u>December 31</u>
E.A. Ricky Boyd, President	1994	2001
Joey D. Williams, Vice President	1994	2001
Nancy M. Brown	1994	2001
Ann Marie Gallin	2000	2003
L. Anthony Hill	2000	2003
Clayton R. Luckie II	1996	2003
Nellie M. Terrell	1998	2001

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO

ORGANIZATIONAL CHART
June 30, 2001



DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO

EXECUTIVE CABINET MEMBERS

June 30, 2001

Jerrie L. Bascome McGill, Ph.D.	Superintendent
Penelope R. Rucker	Treasurer
Percy A. Mack, Ph.D.	Deputy Superintendent
Deborah Bergeron	Executive Principal, Region 3
Rose P. Chatman	Executive Director, State & Federal Programs
Camille J. Cooper	Executive Principal, Region 1
Robyn Essman	Budget Director
E. Jean Hutson	Hearing Officer
Cheryl S. Johnson	Acting Executive Principal, Region 4
Marlea J. Jordan, Ed.D.	Executive Principal, Region 2
C. Benjamin Kirby	Executive Director, Safety & Security
John F. Lenehan	Chief of Legal Operations
Jill Moberley	Public Information Officer
Joanna M. Showell, Ph.D.	Associate Supt., Organizational Planning & Development
Michael A. Sullivan	Chief of Business Operations
M. Edward Sweetnich	Executive Director, Human Resources
Lori Ward	Executive Director, Information Services
Colleen S. Wells	Administrative Assistant to the Superintendent
Janice M. West	Assistant Superintendent, Pupil Services

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Dayton City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Thomas A. Brewer
President

Jeffrey L. Essler
Executive Director

FINANCIAL SECTION



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

One First National Plaza
130 West Second Street
Suite 2040
Dayton, Ohio 45402
Telephone 937-285-6677
800-443-9274
Facsimile 937-285-6688
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Dayton City School District
Montgomery County
348 West First Street
Dayton, Ohio 45402

To the Board of Education:

We have audited the accompanying general-purpose financial statements of the Dayton City School District, Montgomery County, (the District) as of and for the year ended June 30, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Dayton City School District, Montgomery County, as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As disclosed in Note 3, during the year ended June 30, 2001, the District adopted Governmental Accounting Statements No. 33, Accounting and financial reporting for Nonexchange Transactions" and No. 36, "Recipient Reporting for Certain Shared Nonexchange Revenues" .

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2001 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general-purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

Jim Petro
Auditor of State

December 19, 2001

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2001

	GOVERNMENTAL FUND TYPES		
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS
Assets and Other Debits:			
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 26,992,545	\$ 13,193,157	\$ 3,899,620
Cash and Cash Equivalents:			
With Fiscal Agent	-	847,123	-
Receivables:			
Taxes - Current	79,254,296	-	-
Taxes - Delinquent	15,884,017	-	-
Accounts	40,145	69,005	-
Intergovernmental	131,964	4,961,068	-
Interfund	271,352	3,000,000	-
Due from Other Funds	56,260	6,984	-
Prepaid Items	670,844	2,694	-
Inventory of Supplies and Materials	353,402	-	-
Inventory Held for Resale	-	-	-
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	6,266,734	-	-
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	-	-	-
Other Debits:			
Amount to be Provided for Retirement of General Long Term Obligations	-	-	-
Total Assets and Other Debits	\$ 129,921,559	\$ 22,080,031	\$ 3,899,620
Liabilities, Fund Equity and Other Credits			
Liabilities:			
Accounts Payable	\$ 1,936,268	\$ 1,960,083	\$ 134,042
Accrued Wages and Benefits	4,924,507	1,093,490	-
Intergovernmental Payable	2,330,610	376,171	393
Interfund Payable	3,000,000	271,352	-
Due to Other Funds	9,144	68,123	360
Undistributed Assets	-	-	-
Deferred Revenue	90,716,671	3,278,412	-
Compensated Absences Payable	687,659	85,487	-
Claims Payable	-	-	-
Capital Leases Payable	-	-	-
Total Liabilities	103,604,859	7,133,118	134,795
Equity and Other Credits:			
Investment in General Fixed Assets	-	-	-
Contributed Capital	-	-	-
Retained Earnings:			
Unreserved	-	-	-
Fund Balances:			
Reserved for Encumbrances	2,990,985	2,103,999	2,472,428
Reserved for Supplies Inventory	353,402	-	-
Reserved for Taxes	4,421,642	-	-
Reserved for Long Term Receivable	-	3,000,000	-
Reserved for Budget Stabilization	3,025,300	-	-
Reserved for Textbook and Instructional Material	1,348,033	-	-
Reserved for Capital Spending	1,893,401	-	-
Unreserved	12,283,937	9,842,914	1,292,397
Total Equity and Other Credits	26,316,700	14,946,913	3,764,825
Total Liabilities, Equity and Other Credits	\$ 129,921,559	\$ 22,080,031	\$ 3,899,620

See accompanying notes to the general purpose financial statements

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	
\$ 1,035,253	\$ 1,452,908	\$ 3,190,115	\$ -	\$ -	\$ 49,763,598
-	-	-	-	-	847,123
-	-	-	-	-	79,254,296
-	-	-	-	-	15,884,017
-	993	-	-	-	110,143
313,955	-	-	-	-	5,406,987
-	-	-	-	-	3,271,352
14,383	-	-	-	-	77,627
-	-	-	-	-	673,538
-	-	-	-	-	353,402
182,720	1,275,464	-	-	-	1,458,184
-	-	-	-	-	6,266,734
1,139,575	132,826	-	92,514,110	-	93,786,511
-	-	-	-	8,494,806	8,494,806
<u>\$ 2,685,886</u>	<u>\$ 2,862,191</u>	<u>\$ 3,190,115</u>	<u>\$ 92,514,110</u>	<u>\$ 8,494,806</u>	<u>\$ 265,648,318</u>
\$ 302,913	\$ 142,885	\$ 20,680	\$ -	\$ -	\$ 4,496,871
62,616	-	-	-	-	6,080,613
226,567	-	-	-	2,326,433	5,260,174
-	-	-	-	-	3,271,352
-	-	-	-	-	77,627
-	-	3,084,309	-	-	3,084,309
36,826	-	-	-	-	94,031,909
123,271	-	-	-	2,899,372	3,795,789
-	159,941	-	-	533,784	693,725
-	-	-	-	2,735,217	2,735,217
<u>752,193</u>	<u>302,826</u>	<u>3,104,989</u>	<u>-</u>	<u>8,494,806</u>	<u>123,527,586</u>
-	-	-	92,514,110	-	92,514,110
145,080	197,724	-	-	-	342,804
1,788,613	2,361,641	-	-	-	4,150,254
-	-	15,171	-	-	7,582,583
-	-	-	-	-	353,402
-	-	-	-	-	4,421,642
-	-	-	-	-	3,000,000
-	-	-	-	-	3,025,300
-	-	-	-	-	1,348,033
-	-	-	-	-	1,893,401
-	-	69,955	-	-	23,489,203
<u>1,933,693</u>	<u>2,559,365</u>	<u>85,126</u>	<u>92,514,110</u>	<u>-</u>	<u>142,120,732</u>
<u>\$ 2,685,886</u>	<u>\$ 2,862,191</u>	<u>\$ 3,190,115</u>	<u>\$ 92,514,110</u>	<u>\$ 8,494,806</u>	<u>\$ 265,648,318</u>



DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2001

	GOVERNMENTAL FUND TYPES			FIDUCIARY	TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	FUND TYPE EXPENDABLE TRUST	
Revenues:					
Taxes	\$ 81,202,187	\$ -	\$ -	\$ -	\$ 81,202,187
Intergovernmental	97,593,387	43,070,572	2,055,689	-	142,719,648
Interest	2,860,600	54,085	126,903	-	3,041,588
Decrease in Fair Value of Investments	-	(82,364)	-	-	(82,364)
Tuition and Fees	671,857	-	-	-	671,857
Rentals	580,238	-	-	-	580,238
Charges for Services	158,563	7,319	-	-	165,882
Gifts and Donations	-	120,480	-	6,314	126,794
Extracurricular Activities	-	1,076,674	-	-	1,076,674
Miscellaneous	3,404,636	1,244,726	-	-	4,649,362
Total Revenues	186,471,468	45,491,492	2,182,592	6,314	234,151,866
Expenditures:					
Current:					
Instruction:					
Regular	55,131,674	11,517,728	-	-	66,649,402
Special	20,699,911	11,138,924	-	-	31,838,835
Vocational	6,113,296	814,540	-	-	6,927,836
Adult/Continuing	399,218	542,495	-	-	941,713
Support Services:					
Pupils	6,845,857	4,406,795	-	500	11,253,152
Instructional Staff	7,666,843	6,044,270	-	7,809	13,718,922
Board of Education	263,034	-	-	-	263,034
Administration	10,380,510	3,541,697	-	8,030	13,930,237
Fiscal	2,629,688	205,141	-	-	2,834,829
Business	2,038,228	914	-	-	2,039,142
Plant Operation and Maintenance	20,463,301	1,523,226	3,565,705	-	25,552,232
Pupil Transportation	12,672,829	9,131	-	-	12,681,960
Central	6,863,009	319,146	1,053,995	-	8,236,150
Non-Instructional Services	100	3,505,715	-	-	3,505,815
Extracurricular Activities	770,629	618,099	-	-	1,388,728
Capital Outlay	149,321	22,001	212,648	-	383,970
Intergovernmental	17,132,482	-	-	-	17,132,482
Debt Service:					
Principal Retirement	283,566	469,190	723,525	-	1,476,281
Interest and Fiscal Charges	43,748	63,706	64,445	-	171,899
Total Expenditures	170,547,244	44,742,718	5,620,318	16,339	220,926,619
Excess of Revenues Over(Under)					
Expenditures	15,924,224	748,774	(3,437,726)	(10,025)	13,225,247
Other Financing Sources (Uses):					
Proceeds from Sale of Fixed Assets	13,005	-	-	-	13,005
Inception of Capital Lease	19,900	-	799,479	-	819,379
Operating Transfers-In	-	14,334	400,000	-	414,334
Operating Transfers-Out	(1,095,813)	-	-	-	(1,095,813)
Total Other Financing Sources (Uses)	(1,062,908)	14,334	1,199,479	-	150,905
Excess of Revenues and Other Financing Sources Over(Under)					
Expenditures and Other Financing Uses	14,861,316	763,108	(2,238,247)	(10,025)	13,376,152
Fund Balance at Beginning of Year - Restated	11,454,104	14,185,085	6,003,072	95,151	31,737,412
Residual Equity Transfer In(Out)	1,280	(1,280)	-	-	-
Fund Balance at End of Year	\$ 26,316,700	\$ 14,946,913	\$ 3,764,825	\$ 85,126	\$ 45,113,564

See accompanying notes to the general purpose financial statements

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (NON-GAAP BASIS) AND ACTUAL
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes	\$ 78,174,056	\$ 81,922,704	\$ 3,748,648
Intergovernmental	93,123,682	97,589,209	4,465,527
Interest	3,175,260	3,327,522	152,262
Tuition and Fees	658,599	690,188	31,589
Extracurricular Activities	-	-	-
Charges for Services	156,951	164,481	7,530
Rentals	580,099	597,812	17,713
Gifts and Donations	-	-	-
Miscellaneous	3,120,130	3,269,012	148,882
Total Revenues	178,988,777	187,560,928	8,572,151
Expenditures:			
Current:			
Instruction:			
Regular	53,384,984	55,026,191	(1,641,207)
Special	19,215,944	19,202,249	13,695
Vocational	6,141,008	6,137,803	3,205
Adult/Continuing	376,672	376,547	125
Other Instruction	1,970,515	1,497,551	472,964
Support Services:			
Pupils	7,452,453	7,210,412	242,041
Instructional Staff	8,556,504	7,925,280	631,224
Board of Education	347,543	318,866	28,677
Administration	10,388,329	10,234,161	154,168
Fiscal	2,676,212	2,652,146	24,066
Business	3,193,063	3,005,591	187,472
Operation and Maintenance of Plant	22,836,815	22,068,896	767,919
Pupil Transportation	14,101,589	13,189,561	912,028
Central	7,050,788	6,914,413	136,375
Non-Instructional Services	-	-	-
Extracurricular Activities	777,794	777,794	-
Capital Outlay	166,354	166,354	-
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
Total Expenditures	158,636,567	156,703,815	1,932,752
Excess of Revenues Over(Under)			
Expenditures	20,352,210	30,857,113	10,504,903
Other Financing Sources (Uses):			
Refund of Prior Year Expenditures	-	-	-
Proceeds from Sale of Fixed Assets	12,408	13,005	597
Refund of Prior Year Receipts	(2,995)	(2,995)	-
Pass Through Payments	(17,132,482)	(17,132,482)	-
Advances-In	-	-	-
Advances-Out	-	-	-
Operating Transfers-In	1,259	1,280	21
Operating Transfers-Out	(413,884)	(414,650)	(766)
Total Other Financing Sources (Uses)	(17,535,694)	(17,535,842)	(148)
Excess of Revenues and Other			
Financing Sources Over(Under)			
Expenditures and Other Financing Uses	2,816,516	13,321,271	10,504,755
Fund Balance at Beginning of Year	10,919,872	10,919,872	-
Prior Year Encumbrances Appropriated	4,356,561	4,356,561	-
Fund Balance at End of Year	\$ 18,092,949	\$ 28,597,704	\$ 10,504,755

See accompanying notes to the general purpose financial statements

SPECIAL REVENUE FUNDS			CAPITAL PROJECT FUNDS		
REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42,250,741	43,962,540	1,711,799	1,940,317	2,055,689	115,372
57,065	57,043	(22)	147,136	148,881	1,745
-	-	-	-	-	-
1,007,996	1,076,537	68,541	-	-	-
5,199	5,180	(19)	-	-	-
-	-	-	-	-	-
7,345	7,319	(26)	-	-	-
1,077,193	1,099,714	22,521	-	-	-
<u>44,405,539</u>	<u>46,208,333</u>	<u>1,802,794</u>	<u>2,087,453</u>	<u>2,204,570</u>	<u>117,117</u>
14,966,152	11,693,136	3,273,016	-	-	-
16,001,052	12,030,108	3,970,944	-	-	-
923,551	694,764	228,787	-	-	-
585,663	554,854	30,809	-	-	-
335,562	231,577	103,985	-	-	-
4,808,684	4,918,021	(109,337)	-	-	-
8,026,899	6,121,382	1,905,517	-	-	-
-	-	-	-	-	-
5,594,955	3,453,838	2,141,117	-	-	-
268,238	204,937	63,301	-	-	-
2,000	914	1,086	-	-	-
1,386,438	1,386,173	265	13,373,920	3,832,326	9,541,594
28,888	9,461	19,427	-	-	-
1,151,688	721,650	430,038	1,976,611	3,301,253	(1,324,642)
3,910,893	3,430,585	480,308	-	-	-
1,372,997	768,038	604,959	-	-	-
125,000	105,438	19,562	2,202,684	356,499	1,846,185
-	-	-	-	-	-
-	-	-	-	-	-
<u>59,488,660</u>	<u>46,324,876</u>	<u>13,163,784</u>	<u>17,553,215</u>	<u>7,490,078</u>	<u>10,063,137</u>
<u>(15,083,121)</u>	<u>(116,543)</u>	<u>14,966,578</u>	<u>(15,465,762)</u>	<u>(5,285,508)</u>	<u>10,180,254</u>
-	-	-	-	-	-
-	-	-	-	-	-
(149,189)	(149,189)	-	-	(520)	(520)
(6,206)	(6,206)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
14,459	14,334	(125)	397,960	400,000	2,040
(18,791)	(1,279)	15,512	-	-	-
<u>(157,727)</u>	<u>(142,340)</u>	<u>15,387</u>	<u>397,960</u>	<u>399,480</u>	<u>1,520</u>
(15,240,848)	(258,883)	14,981,965	(15,067,802)	(4,886,028)	10,181,774
6,146,511	6,146,511	-	4,107,449	4,107,449	-
3,377,235	3,377,235	-	2,082,760	2,082,760	-
<u>\$ (5,717,102)</u>	<u>\$ 9,264,863</u>	<u>\$ 14,981,965</u>	<u>\$ (8,877,593)</u>	<u>\$ 1,304,181</u>	<u>\$ 10,181,774</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (NON-GAAP BASIS) AND ACTUAL
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
 (Continued)

	EXPENDABLE TRUST FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Interest	-	-	-
Tuition and Fees	-	-	-
Extracurricular Activities	-	-	-
Charges for Services	-	-	-
Rentals	-	-	-
Gifts and Donations	6,400	6,314	(86)
Miscellaneous	-	-	-
Total Revenues	6,400	6,314	(86)
Expenditures:			
Current:			
Instruction:			
Regular	-	-	-
Special	24,547	-	24,547
Vocational	-	-	-
Adult/Continuing	-	-	-
Other Instruction	-	-	-
Support Services:			
Pupils	1,861	500	1,361
Instructional Staff	51,652	22,715	28,937
Board of Education	-	-	-
Administration	16,595	8,295	8,300
Fiscal	-	-	-
Business	-	-	-
Operation and Maintenance of Plant	-	-	-
Pupil Transportation	-	-	-
Central	-	-	-
Non-Instructional Services	41,341	-	41,341
Extracurricular Activities	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
Total Expenditures	135,996	31,510	104,486
Excess of Revenues Over(Under) Expenditures	(129,596)	(25,196)	104,400
Other Financing Sources (Uses):			
Refund of Prior Year Expenditures	-	-	-
Proceeds from Sale of Fixed Assets	-	-	-
Refund of Prior Year Receipts	-	-	-
Pass Through Payments	-	-	-
Proceeds from Sale of Notes	-	-	-
Advances-In	-	-	-
Advances-Out	-	-	-
Operating Transfers-In	-	-	-
Operating Transfers-Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(129,596)	(25,196)	104,400
Fund Balance at Beginning of Year	85,167	85,167	-
Prior Year Encumbrances Appropriated	9,984	9,984	-
Fund Balance at End of Year	\$ (34,445)	\$ 69,955	\$ 104,400

See accompanying notes to the general purpose financial statements

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND EQUITY
ALL PROPRIETARY FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	<u>PROPRIETARY FUND TYPES</u>		TOTAL (MEMORANDUM ONLY)
	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>	
Operating Revenues:			
Sales	\$ 2,767,536	\$ -	\$ 2,767,536
Charges for Services	35,470	1,088,960	1,124,430
Materials and Supplies	-	1,049,445	1,049,445
Other Operating Revenues	10,266	993	11,259
Total Operating Revenue	2,813,272	2,139,398	4,952,670
Operating Expenses:			
Salaries and Wages	3,685,486	492,193	4,177,679
Fringe Benefits	1,389,979	158,092	1,548,071
Purchased Services	439,985	94,545	534,530
Claims	-	1,128,378	1,128,378
Supplies and Materials	383,006	147,061	530,067
Cost of Sales	6,306,714	969,944	7,276,658
Other	16,069	376	16,445
Depreciation	94,439	18,510	112,949
Total Operating Expenses	12,315,678	3,009,099	15,324,777
Operating Loss	(9,502,406)	(869,701)	(10,372,107)
Non-Operating Revenues:			
Federal and State Subsidies	8,662,658	-	8,662,658
Federal Donated Commodities	79,982	-	79,982
Interest	14,389	-	14,389
Total Non-Operating Revenue	8,757,029	-	8,757,029
Loss Before Transfer-In	(745,377)	(869,701)	(1,615,078)
Operating Transfer-In	-	681,163	681,163
Net Loss	(745,377)	(188,538)	(933,915)
Retained Earnings at Beginning of Year	2,533,990	2,550,179	5,084,169
Retained Earnings at End of Year	1,788,613	2,361,641	4,150,254
Contributed Capital at Beginning of Year	145,080	197,724	342,804
Contributed Capital at End of Year	145,080	197,724	342,804
Total Fund Equity at End of Year	\$ 1,933,693	\$ 2,559,365	\$ 4,493,058

See accompanying notes to the general purpose financial statements

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	PROPRIETARY FUND TYPES		TOTAL (MEMORANDUM ONLY)
	ENTERPRISE	INTERNAL SERVICE	
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities:			
Cash Received from Customers	\$ 2,986,837	\$ -	\$ 2,986,837
Cash Received from Quasi-External Transaction with Other Funds	-	2,138,405	2,138,405
Cash Payments to Suppliers for Goods and Services	(6,878,352)	(898,322)	(7,776,674)
Cash Payments for Employee Services	(3,651,131)	(492,193)	(4,143,324)
Cash Payments for Employee Benefits	(1,208,958)	(158,092)	(1,367,050)
Cash Payments for Claims	-	(1,126,274)	(1,126,274)
Cash Payments for Other Operating Expenses	(31,548)	-	(31,548)
Net Cash Used in Operating Activities	<u>(8,783,152)</u>	<u>(536,476)</u>	<u>(9,319,628)</u>
Cash Flows from Noncapital Financing Activities:			
Federal and State Subsidies	8,494,663	-	8,494,663
Operating Transfers-In	-	681,163	681,163
Net Cash Provided from Noncapital Financing Activities	<u>8,494,663</u>	<u>681,163</u>	<u>9,175,826</u>
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Capital Assets	(41,807)	(252)	(42,059)
Cash Flows from Investing Activities:			
Interest	13,408	-	13,408
Increase in Fair Value of Cash Equivalents	2,938	-	2,938
Net Cash Provided from Investing Activities	<u>16,346</u>	<u>-</u>	<u>16,346</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(313,950)	144,435	(169,515)
Cash and Cash Equivalents Beginning of Year	<u>1,349,203</u>	<u>1,308,473</u>	<u>2,657,676</u>
Cash and Cash Equivalents End of Year	<u>\$ 1,035,253</u>	<u>\$ 1,452,908</u>	<u>\$ 2,488,161</u>
Reconciliation of Operating Loss to Net Cash Used in Operating Activities:			
Operating Loss	\$ (9,502,406)	\$ (869,701)	\$ (10,372,107)
Adjustments to Reconcile Operating Loss to Net Cash Used in Operating Activities:			
Depreciation	94,439	18,510	112,949
Donated Commodities Received	79,982	-	79,982
Changes in Assets and Liabilities			
(Increase)Decrease in Accounts Receivable	164,684	(993)	163,691
Increase in Intergovernmental Receivable	(2,156)	-	(2,156)
Decrease in Due from Other Funds	11,507	-	11,507
Decrease in Inventory Held for Resale	60,047	282,849	342,896
Decrease in Accounts Payable	67,150	30,755	97,905
Increase in Claims Payable	-	2,104	2,104
Decrease in Accrued Wages and Benefits Payable	(7,965)	-	(7,965)
Increase in Intergovernmental Payable	180,976	-	180,976
Increase in Deferred Revenue	28,270	-	28,270
Decrease in Compensated Absences Payable	42,320	-	42,320
Net Cash Used in Operating Activities	<u>\$ (8,783,152)</u>	<u>\$ (536,476)</u>	<u>\$ (9,319,628)</u>

See accompanying notes to the general purpose financial statements

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN FUND EQUITY - BUDGET (Non-GAAP BASIS) AND ACTUAL
 ALL PROPRIETARY FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	ENTERPRISE FUNDS			INTERNAL SERVICE FUNDS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:						
Sales	\$ 2,860,326	\$ 2,953,523	\$ 93,197	\$ -	\$ -	\$ -
Charges for Services	-	-	-	1,090,000	1,088,960	(1,040)
Interest Earnings	12,985	13,408	423	-	-	-
Federal and State Subsidies	8,226,689	8,494,663	267,974	-	-	-
Materials and Supplies	33,100	33,314	214	1,040,000	1,049,445	9,445
Other Revenue	-	-	-	-	-	-
Total Operating Revenues	11,133,100	11,494,908	361,808	2,130,000	2,138,405	8,405
Expenses:						
Salaries & Wages	3,792,016	3,651,131	140,885	-	-	-
Fringe Benefits	1,175,525	1,208,958	(33,433)	-	-	-
Claims	-	-	-	1,342,587	1,126,274	216,313
Purchased Services	838,154	523,584	314,570	137,161	68,928	68,233
Materials and Supplies	6,929,591	7,086,085	(156,494)	2,264,653	1,083,612	1,181,041
Capital Outlay - New	103,378	122,017	(18,639)	-	-	-
Capital Outlay - Replacement	180,763	-	180,763	-	-	-
Miscellaneous	74,358	41,173	33,185	-	-	-
Total Expenditures	13,093,785	12,632,948	460,837	3,744,401	2,278,814	1,465,587
Excess of Revenues Over (Under) Expenses	(1,960,685)	(1,138,040)	822,645	(1,614,401)	(140,409)	1,473,992
Fund Balance at Beginning of Year	838,427	838,427	-	1,018,706	1,018,706	-
Prior Year Encumbrances Appropriate	513,714	513,714	-	289,767	289,767	-
Fund Balance at End of Year	\$ (608,544)	\$ 214,101	\$ 822,645	\$ (305,928)	\$ 1,168,064	\$ 1,473,992

See accompanying notes to the general purpose financial statements

DAYTON CITY SCHOOL DISTRICT
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

Dayton City School District (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The School District operates under a locally elected seven-member Board form of government and provides educational services as mandated by State and/or federal agencies.

The School District is the 6th largest in the State of Ohio (among 612 school districts) in terms of enrollment. It is staffed by 1,430 non-certificated employees and 1,760 certificated full-time personnel who provide services to 21,078 students and other community members.

Reporting Entity A reporting entity is comprised of the primary government, component units and other organizations that are included to insure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Dayton City School District, this includes general operations, food service, student guidance, extracurricular activities, educational media, care and upkeep of grounds and buildings, preschool and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes for the organization. The School District does not have any component units.

The following activities are included within the reporting entity:

Parochial Schools Within the School District boundaries are sixteen parochial schools, which are operated as private schools. Current State legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the School District, as directed by the parochial schools. The activity of these State monies is reflected in a special revenue fund for financial reporting purposes.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Dayton City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

DAYTON CITY SCHOOL DISTRICT
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

A. Basis Of Presentation - Fund Accounting

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net available expendable resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary, and fiduciary.

Governmental Fund Types Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds and the trust fund) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the School District's governmental fund types:

General Fund The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds The special revenue funds are used to account for the proceeds of specific revenue sources (other than the expendable trust or major capital projects) that are legally restricted to expenditure for specified purposes.

Capital Projects Funds The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or the trust fund).

Proprietary Fund Types The proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position. The following are the School District's proprietary fund types:

Enterprise Funds The enterprise funds are used to account for School District activities that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

DAYTON CITY SCHOOL DISTRICT
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Internal Service Funds The internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis.

Fiduciary Fund Types The fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The School District's fiduciary funds are expendable trust and agency funds. The expendable trust fund is accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary or trust funds.

General Long-Term Obligations Account Group This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary or trust funds.

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and the expendable trust fund are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include income tax, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income tax is recognized in the fiscal year in which the exchange on which the tax is imposed takes place and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 7)

DAYTON CITY SCHOOL DISTRICT
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available as an advance, interest, tuition, grants and student fees.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Current and delinquent property taxes, as well as intergovernmental grants, which are measurable as of June 30, 2001 but whose availability is indeterminable and which are intended to finance fiscal year 2001 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund types. Revenues are recognized in the accounting period in which they are earned, and expenses are recognized when they are incurred. The fair value of donated commodities used during the year is reported on the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

C. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. Budgetary information for the education foundation special revenue fund is not reported because it is not included in the entity for which the "appropriated budget" is adopted and does not maintain separate budgetary information. Because the activity of agency funds is not budgeted and no operating statement is presented for agency funds, transfers in and transfers out do not equal 0-due to a transfer of \$316 from the general fund to the student managed activity agency fund.

DAYTON CITY SCHOOL DISTRICT
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Tax Budget Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing or increased tax rates. By no later than January 20, the Board-adopted budget is filed with the Montgomery County Budget Commission for rate determination.

Estimated Resources By April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's certificate of estimated resources, which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2001.

Appropriations Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education at the fund and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission. Any revisions that alter the total of any fund appropriation or alter object appropriations must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources.

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts. The financial statements of the School District are presented at more detail than the legal level of control; the Treasurer allocates the Board's appropriations to the function/object level within each fund as presented on the financial statements. Formal budgetary integration is employed as a management control device during the year for all funds, other than agency funds and the education foundation special revenue fund, consistent with statutory provisions.

Encumbrances As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Expenditures plus encumbrances may not legally exceed appropriations at the legal level of control. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental and expendable trust funds and reported in the notes to the financial statements for proprietary funds.

DAYTON CITY SCHOOL DISTRICT
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Lapsing of Appropriations At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

D. Cash and Cash Equivalents

To improve cash management, cash received by the School District is pooled in a central bank account. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the School District records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the balance sheet. The School District utilizes a fiscal agent to handle money set aside in the education foundation special revenue fund. The balance in this account is presented on the combined balance sheet as "Cash and Cash Equivalents with Fiscal Agents" and represents deposits and short-term investments.

During fiscal year 2001, investments were limited to various government securities, certificates of deposit, mutual funds and STAR Ohio.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on June 30, 2001.

The Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2001 amounted to \$2,860,600, which includes \$782,456 assigned from other School District funds. The special revenue, capital projects and enterprise funds also earned interest in the amount of \$54,085, \$126,903 and \$14,389, respectively.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents.

E. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds, which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventories of proprietary funds consist of donated food, purchased food and school supplies held for resale and are expensed when used.

DAYTON CITY SCHOOL DISTRICT
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2001, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure is reported in the year in which services are consumed.

G. Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets include amounts required by statute to be set-aside by the School District for the purchase of textbooks and instructional materials and the creation of a reserve for budget stabilization.

H. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

I. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of seventy-five dollars for audio visual equipment, one hundred dollars for computer equipment and musical instruments, and two hundred dollars for all other equipment with an estimated useful life of three years or more. The School District does not have any infrastructure.

Improvements are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized.

Assets in the general fixed assets account group are not depreciated. Depreciation in the proprietary fund types is computed using the straight-line method over an estimated useful life of fifty years for buildings and improvements and three to ten years for equipment and vehicles. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

J. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable.

DAYTON CITY SCHOOL DISTRICT
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

The School District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

State Foundation Program
State Property Tax Relief
School Bus Purchase Allocation

Special Revenue Funds

Pupil Competency/Lottery Program
Disadvantaged Pupil Impact Aid

Non-Reimbursable Grants

Special Revenue Funds

School Improvement
Auxiliary Services
Consumer Education
Career Development
Teacher Development
Early Childhood Development
Management Information System
Public School Preschool
Entry Year Program
Data Communication
Textbooks/Instructional Materials Subsidy
Impact II
Jobs for Grads
Adult Basic Education
Job Training Partnership Act
National Defense Education Act
Title VI-B
Headstart
Title I
Title VI
Emergency Immigrant Education Assistance Grant
Drug-Free School
Early Childhood Preschool Grant
EHA Handicapped Preschool
Child Care Food Program
Training of Teachers
Counselors and School Personnel
Even Start
Citizens Drug Commission
Comprehensive School Health
Schoolnet Professional Development
Ohio Reads
Alternative Schools Grant

DAYTON CITY SCHOOL DISTRICT
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

National Science Foundation
Magnet Schools

Capital Projects Funds

School Net
Technology Equity
School Building Assistance Limited
Emergency School Building Repair
Interactive Video Distance Learning

Reimbursable Grants

General Fund

Driver Education Reimbursement
Vocational Education Reimbursement
O.W.A. Student Reimbursement
Transportation Reimbursement
E-Rate

Special Revenue Funds

O.W.T.A. Program
Vocational Education Program

Proprietary Funds

National School Lunch Program
Government Donated Commodities
Summer Food Service Program

Grants and entitlements received in governmental funds amounted to 61 percent of governmental fund revenue during the 2001 fiscal year.

K. Interfund Assets/Liabilities

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "Due from Other Funds" or "Due to Other Funds" on the balance sheet. Short-term interfund loans are classified as "Interfund Receivables" and "Interfund Payables."

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

DAYTON CITY SCHOOL DISTRICT
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned and unused sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making salary related termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "Compensated Absences Payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

M. Accrued Liabilities and Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Payments made more than sixty days after year-end are considered not to have been paid using current available financial resources. Capital leases are recorded as a liability of the general long-term obligations account group.

Long-term obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

N. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. Fund Balance Reserves and Designation

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity, which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventories of supplies, property taxes, budget stabilization, capital spending requirements and textbook and instructional materials.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures.

DAYTON CITY SCHOOL DISTRICT
 Montgomery County, Ohio
 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 2001

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

P. Contributed Capital

Contributed capital represents resources from other funds, other governments, and private sources provided to proprietary funds that is not subject to repayment. These assets are recorded at their fair market value on the date donated. Depreciation on those assets acquired or constructed with contributed capital is expensed and closed to unreserved retained earnings at year-end.

Because the School District did not prepare financial statements in accordance with generally accepted accounting principles prior to fiscal year 1987, the exact amount of contributed capital cannot be determined. Consequently, only those amounts that have been specifically identified have been classified as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to proprietary funds have been classified as retained earnings.

Q. Total Columns on General Purpose Financial Statements

Total columns on the general-purpose financial statements are captioned "Totals (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLES/RESTATEMENT OF FUND BALANCE

For fiscal year 2001, the School District has implemented GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions" and GASB Statement No. 36, "Recipient Reporting for Certain Shared Nonexchange Revenues."

The effect of this change on the excess or revenues and other financing sources over expenditures and other financing uses reported at June 30, 2000, as well as the effect on opening fund balances reported at June 30, 2001, for the special revenue fund type is as follows:

	Special Revenue Funds
Excess as previously reported	\$ 810,186
Restatement:	
Implementation of GASB Statement No. 33	2,268,067
Restated amount for Year Ended June 30, 2000	\$ 3,078,253
Fund Balance Reported at June 30, 2000	\$ 11,917,018
Restatement:	
Implementation of GASB Statement No. 33	2,268,067
Restated Fund Balance at June 30, 2000	\$ 14,185,085

DAYTON CITY SCHOOL DISTRICT
 Montgomery County, Ohio
 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 2001

NOTE 4 - ACCOUNTABILITY AND COMPLIANCE

A. Accountability

The following funds have fund equity deficits as of June 30, 2001:

	<u>Deficit Fund Equity</u>
Special Revenue:	
Consumer Education Projects	\$2,400
Career Development	14,150
Drug Free Grant	88,704
Vocational Education	142,485
Headstart	110,044
Internal Service:	
Self-Insurance	\$114,337

The deficits in the special revenue funds resulted from expenditures made in excess of available revenues. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur. The deficit in the internal service fund is due to revenues not covering operating costs. The School District will examine the need to increase its charges for services to the other funds or the general fund will provide operation transfers to eliminate the deficits.

B. Compliance

The special revenue and capital projects funds had material excesses of expenditures plus encumbrances over appropriations at the fund and object level, which is the legal level of budgetary control adopted by the Board of Education. Material amounts of actual expenditures and outstanding encumbrances in excess of appropriations at June 30, 2001, include the following:

Fund Type/Fund	Object	Expenditures and Outstanding Encumbrances	Appropriations	Excess
Special Revenue:				
Other Grants	Purchased Services	\$ 748,743	\$ 11,585	(\$ 737,158)
Disadvantaged Pupil Impact Aid	Purchased Services	645,401	385,513	(259,888)
Extended Learning Opportunities	Purchased Services	254,103	-	(254,103)
Miscellaneous Federal Grants	Capital Outlay - New	1,676,132	1,211,733	(464,399)

DAYTON CITY SCHOOL DISTRICT
 Montgomery County, Ohio
 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 2001

NOTE 4 - ACCOUNTABILITY AND COMPLIANCE - Continued

Capital Projects:				
Replacement	Materials and Supplies	252,792	-	(252,792)
SchoolNet	Purchased Services	1,744,734	689,110	(1,055,624)
	Capital Outlay - New	1,333,432	1,103,970	(229,462)

Similar non-compliance issues where expenditures/expenses plus outstanding encumbrances exceeded appropriations were also noted at other times throughout the fiscal year.

The following funds had appropriations in excess of estimated resources plus available balances for the fiscal year ended June 30, 2001:

<u>Fund Type/Fund</u>	<u>Total Certified Resources</u>	<u>Current Year Appropriations</u>	<u>Excess</u>
Special Revenue:			
Auxiliary Services	\$ 2,408,756	\$ 2,742,123	(\$ 333,367)
Title VI-B	1,868,704	2,891,161	(1,022,457)
Vocational Education	784,574	1,160,811	(376,237)
Headstart	1,059,781	2,058,527	(998,746)
Title I	13,334,042	16,160,340	(2,826,298)
Miscellaneous Federal Grants	4,120,936	8,209,847	(4,088,911)
Capital Projects:			
Replacement	2,884,755	4,610,459	(1,725,704)
School Building Assistance Limited	1,524,864	10,000,000	(8,475,136)
Enterprise:			
Food Service	11,934,103	12,533,034	(598,931)
Internal Service:			
Self-Insurance	1,232,380	1,471,732	(239,352)
Fiduciary:			
Special Trust Expendable Trust Fund	91,567	126,011	(34,444)

Similar non-compliance issues where appropriations exceeded estimated resources were also noted at other times throughout the fiscal year.

DAYTON CITY SCHOOL DISTRICT
 Montgomery County, Ohio
 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 2001

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations, and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - All Governmental Fund Types and Expendable Trust Fund and the Combined Statement of Revenues,

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and the expendable trust fund and as note disclosure in the proprietary fund types (GAAP basis).
4. The education foundation special revenue fund was maintained by a fiscal agent (budget basis) rather than as a special revenue fund for the School District (GAAP basis).
5. For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements for the governmental fund types and similar trust fund.

Excess of Revenues and Other Financing Sources
 Over (Under) Expenditures and Other Financing Uses
 Governmental Fund Types and Expendable Trust Fund

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>
GAAP Basis	\$14,861,316	\$ 763,108	\$ (2,238,247)	\$ (10,025)
Revenue Accruals	1,089,460	716,841	21,978	65
Expenditure Accruals	18,770,673	2,285,377	735,641	(15,236)
Transfers	682,443	(1,279)	(520)	-
Pass Through Funding	(17,132,482)	-	-	-
Capital Lease Inception	(19,900)	-	(799,479)	-
Other	(2,995)	(155,395)	-	-
Encumbrances	<u>(4,927,244)</u>	<u>(3,867,535)</u>	<u>(2,605,401)</u>	<u>-</u>
Budget Basis	<u>\$13,321,271</u>	<u>\$ (258,883)</u>	<u>\$(4,886,028)</u>	<u>\$ (25,196)</u>

DAYTON CITY SCHOOL DISTRICT
 Montgomery County, Ohio
 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 2001

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING - Continued

Net Loss Excess of Revenues Under Expenses And Operating Transfers
 All Proprietary Fund Types

	Enterprise	Internal Service
GAAP Basis	\$ (745,377)	\$ (188,538)
Revenue Accruals	(75,393)	(993)
Expense Accruals	511,297	1,279,011
Inventory Held for Resale	(60,047)	(282,849)
Acquisition of Fixed Assets	(41,807)	-
Transfers	-	(681,163)
Depreciation Expense	94,439	18,510
Encumbrances	(821,152)	(284,387)
Budget Basis	\$ (1,138,040)	\$ (140,409)

NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies, which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings accounts including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;

DAYTON CITY SCHOOL DISTRICT
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

NOTE 6 - DEPOSITS AND INVESTMENTS - Continued

2. Bonds, notes, debentures, or any other obligation or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, debt interest rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements."

Deposits: At year-end, the carrying amount of the School District's deposits was \$(318,802) and the bank balance was \$3,016,868. The entire amount of the bank balance was insured.

Investments: The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District's investments in mutual funds and STAR Ohio, an investment pool operated by the Ohio State Treasurer, are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

DAYTON CITY SCHOOL DISTRICT
 Montgomery County, Ohio
 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 2001

NOTE 6 - DEPOSITS AND INVESTMENTS - Continued

	Fair Value
Mutual Funds - KeyBank	42,550,416
Mutual Funds - KeyTrust	847,123
STAR Ohio	13,798,718
Totals	\$57,196,257

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9 entitled "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting." A reconciliation between the classifications of cash and cash equivalents and investments on the combined financial statements and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement 9	\$56,877,455	\$0
Investments:		
Mutual Funds - KeyBank	(42,550,416)	42,550,416
Mutual Funds - KeyTrust	(847,123)	847,123
STAR Ohio	(13,798,718)	13,798,718
GASB Statement 3	\$ (318,802)	\$57,196,257

NOTE 7 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 2001 for real and public utility property taxes represents collections of calendar 2000 taxes. Property tax payments received during calendar 2001 for tangible personal property (other than public utility property) is for calendar 2001 taxes.

2001 real property taxes are levied after April 1, 2001, on the assessed value as of January 1, 2001, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2001 public utility property taxes became a lien December 31, 2000, are levied after April 1, 2001, and are collected in 2002 with real property taxes.

DAYTON CITY SCHOOL DISTRICT
 Montgomery County, Ohio
 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 2001

NOTE 7 - PROPERTY TAXES - Continued

2001 tangible personal property taxes are levied after April 1, 2000, on the value as of December 31, 2000. Collections are made in 2001. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20. The assessed values upon which fiscal year 2001 taxes were collected are:

	2001 First Half Collections		2000 Second Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$1,422,945,440	74.08%	\$1,420,851,430	74.21%
Public Utility	139,541,890	7.27%	151,121,950	7.89%
Tangible Personal Property	358,358,064	18.66%	342,778,104	17.90%
Total Assessed Value	\$1,920,845,394	100.00%	\$1,914,751,484	100.00%
Tax rate per \$1,000 of assessed valuation	\$62.65		\$62.65	

The School District receives property taxes from Montgomery County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2001, are available to finance fiscal year 2001 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, tangible personal property, and public utility taxes which became measurable as of June 30, 2001. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2001, was \$4,421,642 in the general fund.

NOTE 8 - RECEIVABLES

Receivables at June 30, 2001, consisted of current and delinquent property taxes, accounts (rent and student fees), intergovernmental grants and interfund transactions. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. A summary of the principal items of intergovernmental receivables follows:

DAYTON CITY SCHOOL DISTRICT
 Montgomery County, Ohio
 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 2001

NOTE 8 – RECEIVABLES - Continued

	Amount
<u>General Fund:</u>	
Transportation and Tuition Fees	\$ 84,375
Air Force, Army and Navy Jr. ROTC	32,609
State of Ohio – GED	14,980
Total General Fund	131,964
<u>Special Revenue Funds:</u>	
Public School Support – Health Grant	3,866
Other Grant – Title VIE Services	213,613
Career Development Grant	11,860
Miscellaneous State Grants	30,150
Adult Basic Education Grant	106,152
Title II Grant	75,026
Title VIB Grant	181,397
Vocational Education	86,211
Headstart Grant	74,226
Title I Grant	1,172,337
Title VI Grant	55,815
Drug Free Schools Grant	170,266
Preschool Handicapped Grant	13,742
Title VIR Grant	1,031,029
Miscellaneous Federal Grants	1,735,378
Total Special Revenue Funds	4,961,068
<u>Enterprise Funds:</u>	
Food Service – Summer Food Program	311,799
Uniform School Supplies	2,156
Total Enterprise Funds	313,955
Total Intergovernmental Receivables	\$ 5,406,987

NOTE 9 - FIXED ASSETS

A summary of the proprietary funds' fixed assets at June 30, 2001, follows:

	Enterprise	Internal Service
Land	\$18,987	\$0
Buildings and Improvements	86,007	0
Equipment	2,690,548	208,383
Vehicles	439,616	183,859
Gross Fixed Assets	3,235,158	392,242
Less Accumulated Depreciation	(2,095,583)	(259,416)
Net Book Value	\$1,139,575	\$132,826

DAYTON CITY SCHOOL DISTRICT
 Montgomery County, Ohio
 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 2001

NOTE 9 - FIXED ASSETS - Continued

A summary of the changes in general fixed assets during fiscal year 2001 follows:

Asset Category	Balance at 6/30/00	Additions	Deletions	Balance at 6/30/01
Land and Improvements	\$3,302,178	\$0	\$0	\$3,302,178
Buildings and Improvements	23,272,344	0	0	23,272,344
Equipment	55,482,273	4,069,098	2,179,888	57,371,483
Vehicles	8,585,564	441,867	459,326	8,568,105
Totals	<u>\$90,642,359</u>	<u>\$4,510,965</u>	<u>\$2,639,214</u>	<u>\$92,514,110</u>

NOTE 10 - RISK MANAGEMENT

A. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2001, the School District contracted with Nationwide Insurance Company for general liability insurance with a \$1,000,000 single occurrence limit and a \$5,000,000 aggregate. Buildings and contents are covered under Allianz Insurance Company with a \$100,000 deductible.

Electronic data processing equipment is covered under Fireman's Fund Insurance Company with a \$1,000 deductible.

The School District's vehicles are covered under a business policy with State Auto Insurance Companies for primary coverage. This policy carries a \$1,000,000 limit for bodily injury and property damage and a \$500,000 limit for uninsured motorist. Deductibles vary according to vehicle type. The School District has excess coverage with Monticello Insurance Company with a \$4,000,000 limit for bodily injury and property damage.

Settled claims have not exceeded this commercial coverage in any of the past five years. There have been no significant reductions in insurance coverage from last year.

B. Workers' Compensation

For calendar years 1992 and 1993, the School District elected to take advantage of the workers' compensation plan being offered by the State of Ohio. This plan, called retrospective rating, allows the School District to pay a fraction of the premium it would pay as an experience-rated risk.

Retrospective rating constitutes a step closer to self-insurance. In the retrospective rating plan, the School District agrees to assume a portion of the risk in return for a possible reduction in premiums. The greater the percentage of the risk the School District assumes, the greater the potential reduction in premium. If the School District's loss experience is better than predicted by the experience-rating system, its premium obligation will be less than what it would have paid under experience rating. If its experience is worse than

DAYTON CITY SCHOOL DISTRICT
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 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 2001

NOTE 10 - RISK MANAGEMENT - Continued

predicted, its premium obligation will be more than it would have been assessed under experience rating, limited to the maximum premium. The School District has assumed the risk for individual claims up to a maximum claim of \$250,000. The School District has also agreed to pay all claims up to a maximum of 200% of what the School District would have paid had the School District remained an experience-rated risk. Claims exceeding these limits will be paid by the State. Each plan year, the District pays the State a "minimum premium" for retaining the risk of having to pay claims which exceed the School District's maximum claims limits. For each year the School District elects the retrospective rating plan for workers' compensation, liability is attached for ten years.

The School District has hired a third-party administrator, Care Works to review and monitor all claims on behalf of the School District. In 1993, the School District established a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. Beginning in fiscal year 1999, the School District decided to account for its uninsured risks of loss in the general fund.

All claims processing is done by the State. The State initially pays all claims and then bills the School District. The claims liability reported in the general long-term obligations account group at June 30, 2001, represents the liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, based on an estimate provided by the Bureau of Workers' Compensation.

The following schedule shows claim activity for fiscal years 2000 and 2001:

Year	Beginning Balance	Claims	Payments	Ending Balance
2000	\$1,105,984	\$0	\$380,344	\$725,640
2001	\$725,640	\$0	\$191,856	\$533,784

During fiscal year 2001, the State paid \$191,856 in claims on behalf of the School District. The amount of unpaid claims still owed to the state at June 30, 2001, is presented on the balance sheet as claims payable.

For calendar years 1995, through 2001, the School District went back to the workers' compensation experience based rating program and is charged a rate per \$100 of salaries.

The School District is self-insured for dental benefits. This plan provides dental plans with a \$25 deductible per each person. A third party administrator, Mutual Health Services reviews the majority of claims, which are then paid by the School District. The School District purchases stop-loss coverage of \$5,000 per employee. The School District pays the employees benefits self insurance internal service fund \$18.06 per month for single employees and \$45.15 per employee per month for family plans which represents a portion of the entire premium required. This premium is paid by the fund that pays the employee's salary and is based on historic cost information.

The liability for unpaid claims of \$159,941 reported in the fund at June 30, 2001, as estimated by an analysis of claim payments, is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for claims, including incurred but not reported claims, be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and that the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

DAYTON CITY SCHOOL DISTRICT
 Montgomery County, Ohio
 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 2001

NOTE 10 - RISK MANAGEMENT - Continued

The fund's claim liability amount in 2001 was:

Year	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2000	\$151,682	\$1,190,144	\$1,183,989	\$157,837
2001	\$157,837	\$1,196,850	\$1,194,746	\$159,941

NOTE 11 - DEFINED BENEFIT PENSION PLANS

A. School Employees Retirement System

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2001, 5.5 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$5,938,344, \$1,824,788 and \$3,284,741, respectively; 34 percent has been contributed for fiscal year 2001 and 100 percent for fiscal years 2000 and 1999. \$1,770,418 representing the unpaid contribution for fiscal year 2001, is recorded as a liability within the respective funds and the general long-term obligations account group.

B. State Teachers Retirement System

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2001, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The

DAYTON CITY SCHOOL DISTRICT
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

NOTE 11 - DEFINED BENEFIT PENSION PLANS - Continued

School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$12,324,120, \$5,268,904 and \$9,292,099, respectively; 81 percent has been contributed for fiscal year 2001 and 100 percent for fiscal years 2000 and 1999. \$2,326,198 represents the unpaid contribution for fiscal year 2001 and is recorded as a liability within the respective funds.

NOTE 12 - POSTEMPLOYMENT BENEFITS

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2001, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$7,042,385 for fiscal year 2001.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2000, (the latest information available) the balance in the Fund was \$2,783 million. For the year ended June 30, 2000, net health care costs paid by STRS were \$283,137,000 and STRS had 99,011 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2001, employer contributions to fund health care benefits were 8.5 percent of covered payroll, an increase from 6.3 percent for fiscal year 1999. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2001, the minimum pay was established at \$12,400. For the School District, the amount contributed to fund health care benefits, including the surcharge, during the 2001 fiscal year equaled \$3,707,052.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2000 (the latest information available), were \$140,696,340 and the target level was \$211.0 million. At June 30, 2000, SERS had net assets available for payment of health care benefits of \$252.3 million. SERS has approximately 50,000 participants currently receiving health care benefits.

DAYTON CITY SCHOOL DISTRICT
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

NOTE 13 - EMPLOYEE BENEFITS

A. Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per fiscal year, depending upon length of service. Vacation days are credited to classified employees each month and must be used within the next twelve months. Vacation may be carried forward beyond June 30 only with the approval of the superintendent. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 250 days. Upon retirement, payment is made for one-fourth of the total accumulated and unused, up to a maximum of 180 days for teachers and administrators and 160 for classified employees. In addition, classified employees are subject to the following based on length of service:

Length of Service	Paydays
Less than five years	0 Days
Five years to 15 years	30 Days
15 years to 25 years	35 Days
Over 25 years	40 Days

Professional staff members are eligible to accumulate sick days in a severance account once they have accumulated the maximum 250 days of sick leave. These excess days may not be used as sick leave days or "catastrophic illness" donations. Accumulated severance account days will be paid for one-fourth of the accumulated balance, up to a maximum of 45 days.

B. Deferred Compensation

Employees and elected officials may participate in the Ohio Public Employees Deferred Compensation Plan. This plan is created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

C. Health Care Benefits

The District provides life insurance and accidental death and dismemberment insurance to employees through Unum Life Insurance Company. The District provides health insurance coverage through United Health Care of Ohio, Inc. Employee share of the total premium ranges between fifteen percent to twenty percent of the monthly premium up to the cap. The premium varies with each employee depending on the terms of the union contract. Dental insurance is provided to aid eligible employees through a self-insurance plan administered by Mutual Health Services, the third party administrators, or a premium based policy issued by United Dental Care or Ameritas.

DAYTON CITY SCHOOL DISTRICT
 Montgomery County, Ohio
 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 2001

NOTE 14 - LONG-TERM OBLIGATIONS

The changes in the School District's long-term obligations during fiscal year 2001 were as follows:

	Amounts Outstanding 6/30/00	Additions	Deductions	Amounts Outstanding 6/30/01
Intergovernmental Payable	\$2,356,115	\$2,326,433	\$2,356,115	\$2,326,433
Capital Leases	3,392,119	819,379	1,476,281	2,735,217
Claims Payable	725,640	0	191,856	533,784
Compensated Absences	3,126,270	0	226,898	2,899,372
Total General Long-Term Obligations	<u>\$9,600,144</u>	<u>\$3,145,812</u>	<u>\$4,251,150</u>	<u>\$8,494,806</u>

Compensated absences will be paid from the fund from which the employees' salaries are paid. Capital leases obligations will be paid from the general fund, the education foundation and e-rate special revenue funds, and the schoolnet capital projects fund. A portion of the intergovernmental payable represents contractually required pension contributions paid outside the available period and will be paid from the fund from which the person is paid. Another portion of the intergovernmental payable represents the liability the School District owes the state for workers' compensation claims that were paid on behalf of the School District by the State. This will be paid from the general fund. Claims payable represents the amount that the School District owes for workers' compensations claims that have not been paid yet. This will also be paid from the general fund.

The School District's overall legal debt margin was \$172,876,085 with an unvoted debt margin of \$1,920,845 at June 30, 2001.

NOTE 15 - INTERFUND ACTIVITY

As of June 30, 2001, receivables and payables that resulted from various interfund transactions were as follows:

DAYTON CITY SCHOOL DISTRICT
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
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NOTE 15 - INTERFUND ACTIVITY - Continued

<u>Fund Due To</u>	<u>Fund Due From</u>	<u>Amount</u>
General Fund:	Title I Special Revenue Fund	\$ 4,341
	Head Start Special Revenue Fund	4,503
	Perkins Special Revenue Fund	43,090
	Various Special Revenue Funds	4,327
Enterprise Fund:		
Food Service:	General Fund	3,543
	Extended Learning Special Revenue	6,806
	Various Special Revenue Funds	3,674
	Various Capital Project Funds	360
Special Revenue Funds:		
Principals Fund	Miscellaneous Federal Grants	155
	General Fund	825
	Professional Development	55
DPIA Fund	Other Grant Fund	1,174
Title I Fund	General Fund	<u>4,775</u>
	Total Amount Due To/From	<u>\$77,627</u>

<u>Payable to Fund</u>	<u>From Fund</u>	<u>Amount</u>
General Fund:	Special Revenue Funds:	
	Consumer Education	\$ 2,400
	Career Development	11,327
	Vocational Education	73,138
	Head Start	144,772
	Drug Free Schools	39,715
Special Revenue:		
Education Foundation	General Fund	<u>3,000,000</u>
	Total Interfund Payable/Receivable	<u>\$3,271,352</u>

DAYTON CITY SCHOOL DISTRICT
 Montgomery County, Ohio
 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 2001

NOTE 16 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The School District maintains two enterprise funds to account for the operations of food service and uniform school supplies. The table below reflects the more significant financial data relating to the enterprise funds of the Dayton City School District as of and for the fiscal year ended June 30, 2001.

	Food Service	Uniform School Supplies	Total Enterprise Funds
Operating Revenues	\$2,777,802	\$35,470	\$2,813,272
Depreciation Expense	92,895	1,544	94,439
Operating Income (Loss)	(9,509,239)	6,833	(9,502,406)
Net Non-Operating Revenues			
excluding Commodities and Federal and State Subsidies	14,389	0	14,389
Federal Donated Commodities	79,982	0	79,982
Federal and State Subsidies	8,662,658	0	8,662,658
Net Income (Loss)	(752,210)	6,833	(745,377)
Fixed Asset Additions	41,807	0	41,807
Fixed Asset Deletions	34,096	0	34,096
Net Working Capital	839,597	30,672	870,269
Long-Term Compensated Absences	76,151	0	76,151
Total Assets	2,643,883	42,003	2,685,886
Total Equity	1,895,166	38,527	1,933,693
Encumbrances Outstanding at June 30, 2001	\$812,822	\$8,330	\$821,152

NOTE 17 - STATE SCHOOL FUNDING DECISION

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

- A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.
- Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

DAYTON CITY SCHOOL DISTRICT
 Montgomery County, Ohio
 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 2001

NOTE 17 - STATE SCHOOL FUNDING DECISION - Continued

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order. In general, it is expected that the decision would result in an increase in State funding for most Ohio school districts. However, as of December 19, 2001, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have on funding for individual school districts. Further, the State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision changing the school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001. On November 2, 2001, the Court granted this motion for reconsideration. The Court may re-examine and redetermine any issue upon such reconsideration.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this decision and the reconsideration will have on its future State funding and on its financial operations.

NOTE 18 - CAPITAL LEASES - LESSEE DISCLOSURE

The School District has entered into capitalized leases for various equipment and vehicles. Each lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. The new lease agreements are accounted for as capital outlay expenditures in the general and e-rate grant special revenue funds with an offsetting amount reported as another financing source, inception of capital lease. Capital lease payments made from governmental funds have been reclassified and are reflected as debt service expenditures in the combined financial statements. These expenditures are reported as function expenditures on the budgetary statements.

General fixed assets consisting of equipment and vehicles have been capitalized in the general fixed assets account group in the amount of \$2,735,217. The amount in the general fixed assets account group represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group.

Principal payments in fiscal year 2001 totaled \$283,566 in the general fund and \$469,190 in the special revenue funds, and \$723,525 in capital projects funds.

The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the minimum lease payments as of June 30, 2001.

Fiscal Year Ending June 30,	GLTOAG
2002	\$2,046,576
2003	786,620
2004	70,153
2005	10,681
	2,914,030
Total	2,914,030
Less: Amount Representing Interest	(178,813)
Present Value of Net Minimum Lease Payments	\$2,735,217

DAYTON CITY SCHOOL DISTRICT
 Montgomery County, Ohio
 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 2001

NOTE 19 - SET-ASIDE CALCULATIONS AND FUND RESERVES

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years

The following cash basis information describes the change in the year-end set-aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Spending</u>	<u>Budget Stabilization</u>
Set-aside Reserve Balance as of June 30, 1999	\$862,933	\$0	\$3,025,300
Current Year Set-aside Requirement	3,910,712	3,910,712	0
Qualifying Disbursements	<u>(3,425,612)</u>	<u>(2,017,311)</u>	<u>0</u>
Set-aside Balances Carried Forward to Future Fiscal Years	<u>\$1,348,033</u>	<u>\$1,893,401</u>	<u>\$3,025,300</u>
Set-aside Reserve Balances as of June 30, 2001	<u><u>\$1,348,033</u></u>	<u><u>\$1,893,401</u></u>	<u><u>\$3,025,300</u></u>

The total reserve balance at the end of the fiscal year was \$6,266,734

Effective April 10, 2001, Am. Sub. Senate Bill 345 amended ORC Section 5705.29 effectively eliminating the requirement for the School District to establish and maintain a budget stabilization reserve. The portion of monies which had previously accumulated in the budget stabilization reserve that were not related to workers' compensation rebates received by the School District, are now available for ordinary operating costs incurred by the District and therefore are reported as unreserved and undesignated fund balance in the General Fund. Current State statute requires school district to continue reporting funds received that were related to workers' compensation rebates in the budget stabilization reserve. Restrictions exist as to the manner in which these funds may be spent. As the School District's budget stabilization account is comprised entirely of workers' compensation rebate funds, the entire \$3,025,300 is maintained on the School District's balance sheet as a reservation of fund balance and restricted "equity in pooled cash and cash equivalents" in the General Fund.

DAYTON CITY SCHOOL DISTRICT
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

NOTE 20 - CONTINGENCIES

A. Grants

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2001.

B. Litigation

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.



GENERAL FUND

The General Fund is used to account for government resources not required to be accounted for in another fund. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of the State of Ohio.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 78,174,056	\$ 81,922,704	\$ 3,748,648
Intergovernmental	93,123,682	97,589,209	4,465,527
Interest	3,175,260	3,327,522	152,262
Rental	580,099	597,812	17,713
Charges for Services	156,951	164,481	7,530
Tuition and Fees	658,599	690,188	31,589
Miscellaneous	3,120,130	3,269,012	148,882
Total Revenues	178,988,777	187,560,928	8,572,151
Expenditures:			
Current:			
Instruction:			
Regular Instruction:			
Salaries and Wages	39,040,446	39,090,713	(50,267)
Fringe Benefits	12,988,210	12,404,149	584,061
Purchased Services	(189,784)	249,245	(439,029)
Materials and Supplies	1,263,867	2,825,694	(1,561,827)
Capital Outlay - New	(462,942)	269,837	(732,779)
Capital Outlay - Replacement	(134,356)	52,376	(186,732)
Other	879,543	134,177	745,366
Total Regular Instruction	53,384,984	55,026,191	(1,641,207)
Special Instruction:			
Salaries and Wages	11,639,939	11,639,939	-
Fringe Benefits	3,152,836	3,152,836	-
Purchased Services	4,386,437	4,386,437	-
Materials and Supplies	24,164	16,140	8,024
Capital Outlay - New	12,568	6,897	5,671
Total Special Instruction	19,215,944	19,202,249	13,695
Vocational Instruction:			
Salaries and Wages	4,756,894	4,756,894	-
Fringe Benefits	1,225,013	1,225,013	-
Purchased Services	66,180	66,180	-
Materials and Supplies	39,348	38,499	849
Capital Outlay - New	50,718	48,362	2,356
Capital Outlay - Replacement	2,855	2,855	-
Total Vocational Instruction	6,141,008	6,137,803	3,205

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
 (Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Adult/Continuing Instruction:			
Salaries and Wages	310,339	310,339	-
Fringe Benefits	65,543	65,543	-
Materials and Supplies	516	504	12
Capital Outlay - New	274	161	113
Total Adult/Continuing Instruction	<u>376,672</u>	<u>376,547</u>	<u>125</u>
Other Instruction:			
Purchased Services	1,970,515	1,497,551	472,964
Total Instruction	<u>81,089,123</u>	<u>82,240,341</u>	<u>(1,151,218)</u>
Support Services:			
Pupils:			
Salaries and Wages	5,105,835	5,105,443	392
Fringe Benefits	1,341,942	1,341,875	67
Purchased Services	746,105	620,498	125,607
Materials and Supplies	160,369	76,698	83,671
Capital Outlay - New	58,447	36,795	21,652
Capital Outlay - Replacement	34,751	24,099	10,652
Other	5,004	5,004	-
Total Pupils	<u>7,452,453</u>	<u>7,210,412</u>	<u>242,041</u>
Instructional Staff:			
Salaries and Wages	5,270,255	5,270,255	-
Fringe Benefits	1,674,354	1,674,354	-
Purchased Services	333,366	226,335	107,031
Materials and Supplies	919,740	523,297	396,443
Capital Outlay - New	331,639	209,647	121,992
Capital Outlay - Replacement	9,716	4,858	4,858
Other	17,434	16,534	900
Total Instructional Staff	<u>8,556,504</u>	<u>7,925,280</u>	<u>631,224</u>
Board of Education:			
Salaries and Wages	96,033	96,033	-
Fringe Benefits	18,489	18,489	-
Purchased Services	83,818	55,067	28,751
Materials and Supplies	18,257	15,278	2,979
Capital Outlay - New	99	99	-
Capital Outlay - Replacement	757	757	-
Other	130,090	133,143	(3,053)
Total Board of Education	<u>347,543</u>	<u>318,866</u>	<u>28,677</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Administration:			
Salaries and Wages	7,515,494	7,515,494	-
Fringe Benefits	2,040,960	2,040,960	-
Purchased Services	401,845	356,616	45,229
Materials and Supplies	170,561	122,810	47,751
Capital Outlay - New	146,251	86,036	60,215
Capital Outlay - Replacement	21,224	20,251	973
Other	91,994	91,994	-
Total Administration	<u>10,388,329</u>	<u>10,234,161</u>	<u>154,168</u>
Fiscal:			
Salaries and Wages	850,651	850,651	-
Fringe Benefits	238,550	238,550	-
Purchased Services	75,250	71,050	4,200
Materials and Supplies	62,730	52,161	10,569
Capital Outlay - New	2,696	1,682	1,014
Capital Outlay - Replacement	495	248	247
Other	1,445,840	1,437,804	8,036
Total Fiscal	<u>2,676,212</u>	<u>2,652,146</u>	<u>24,066</u>
Business:			
Salaries and Wages	1,067,633	1,067,633	-
Fringe Benefits	324,650	324,648	2
Purchased Services	1,483,856	1,422,004	61,852
Materials and Supplies	55,554	37,033	18,521
Capital Outlay - New	206,248	120,768	85,480
Capital Outlay - Replacement	53,835	32,218	21,617
Other	1,287	1,287	-
Total Business	<u>3,193,063</u>	<u>3,005,591</u>	<u>187,472</u>
Operation and Maintenance of Plant:			
Salaries and Wages	8,448,277	8,448,277	-
Fringe Benefits	2,548,059	2,548,059	-
Purchased Services	9,504,622	8,934,859	569,763
Materials and Supplies	1,405,917	1,223,949	181,968
Capital Outlay - New	693,673	685,321	8,352
Capital Outlay - Replacement	8,821	3,911	4,910
Other	227,446	224,520	2,926
Total Operation and Maintenance of Plant	<u>22,836,815</u>	<u>22,068,896</u>	<u>767,919</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Pupil Transportation:			
Salaries and Wages	7,049,242	7,049,242	-
Fringe Benefits	2,290,109	2,290,109	-
Purchased Services	1,704,515	1,506,968	197,547
Materials and Supplies	2,673,007	2,030,587	642,420
Capital Outlay - New	147,588	83,422	64,166
Capital Outlay - Replacement	234,593	226,698	7,895
Other	2,535	2,535	-
Total Pupil Transportation	14,101,589	13,189,561	912,028
Central:			
Salaries and Wages	1,293,497	1,293,497	-
Fringe Benefits	355,561	353,947	1,614
Purchased Services	4,932,141	4,828,349	103,792
Materials and Supplies	358,475	338,356	20,119
Capital Outlay - New	39,032	31,736	7,296
Capital Outlay - Replacement	20,286	16,771	3,515
Other	51,796	51,757	39
Total Central	7,050,788	6,914,413	136,375
Total Support Services	76,603,296	73,519,326	3,083,970
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Salaries and Wages	18,762	18,762	-
Fringe Benefits	3,449	3,449	-
Total Academic and Subject Oriented Activities	22,211	22,211	-
Sports Oriented Activities:			
Salaries and Wages	579,976	579,976	-
Fringe Benefits	174,336	174,336	-
Other	1,271	1,271	-
Total Sports Oriented Activities	755,583	755,583	-
Total Extracurricular Activities	777,794	777,794	-
Capital Outlay			
Architecture and Engineering Services:			
Purchased Services	166,354	166,354	-
Total Expenditures	158,636,567	156,703,815	1,932,752
Excess of Revenues Over Expenditures	20,352,210	30,857,113	10,504,903

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Other Financing Sources (Uses):</u>			
Proceeds from Sale of Fixed Assets	12,408	13,005	597
Refund of Prior Year Receipts	(2,995)	(2,995)	-
Pass Through Payments	(17,132,482)	(17,132,482)	-
Operating Transfers In	1,259	1,280	21
Operating Transfers Out	(413,884)	(414,650)	(766)
Total Other Financing Sources (Uses)	<u>(17,535,694)</u>	<u>(17,535,842)</u>	<u>(148)</u>
 Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	 2,816,516	 13,321,271	 10,504,755
 Fund Balance, Beginning of Year	 10,919,872	 10,919,872	 -
 Prior Year Encumbrances Appropriated	 <u>4,356,561</u>	 <u>4,356,561</u>	 <u>-</u>
 Fund Balance, End of Year	 <u>\$ 18,092,949</u>	 <u>\$ 28,597,704</u>	 <u>\$ 10,504,755</u>



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditure for specified purposes. The following are descriptions of each Special Revenue Fund.

Other Grant Rotary

A fund used to account for a grant that Wright State University receives from the Department of Education. A portion of the grant is received by the District, from Wright State University, for the Reading Recovery Program.

Public School Support

To account for specific local revenue sources (other than taxes) generated by individual school buildings (i.e. sale of pictures, profits from vending machines, etc.). Expenditures include field trips, materials, equipment and other items to supplement co-curricular and extra-curricular programs.

Other Grants

A fund used to account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

Education Foundation

A fund provided to account for general fund transfers and the proceeds of any bequest or gift given to the District without condition or limitations. Funds are to be used for operating or capital costs for programs designed to enhance or promote education within the District. Budgetary information for the Education Foundation special revenue fund is not reported because it is not included in the entity for which the "appropriate budget" is adopted and does not maintain separate budgetary records.

School Improvement Model

A fund used to account for state monies provided to support a reorganization of the student school day and teacher work day for school improvement.

District Managed Student Activities

To account for local funds generated to assist student activities, which are managed by District personnel. This fund would usually include athletic programs but could also include the band, cheerleaders, flag corps, and other similar types of activities.

Auxiliary Services

A fund used to account for monies which provide services and materials to pupils attending non-public schools within the School District.

Consumer Education Projects

A Fund used to account for monies received and expended in conjunction with Consumer Education projects funded by the State of Ohio, Ohio Department of Education, Consumer Education Unit.

Career Development

A fund used to account for monies received and expended in conjunction with Vocational Education Career Development projects funded by the State of Ohio, Ohio Department of Education, Division of Vocational Education.

SPECIAL REVENUE FUNDS
(Continued)

Teacher Development

A fund used to account for monies, which provide assistance in developing in-service programs.

Early Childhood Development

A fund used to account for monies, which provide early childhood education programs and other related purposes.

Management Information Systems

To account for state funds that are provided to assist the District in implementing a staff, student and financial information system as mandated by the Omnibus Education Reform Act of 1989.

Public School Preschool

A fund to assist school districts in paying the cost of preschool programs for three and four-year olds.

Entry Year Program

A fund used to implement entry-year programs pursuant to division (T) of Section 3317.024 of the Ohio Revised Code.

Disadvantaged Pupil Impact Aid

To account for revenues received for disadvantaged pupil impact aid.

Data Communications

A fund used to account for monies for the purpose of accessing the Ohio Education Computer Network.

SchoolNet Professional Development

To account for state funds provided for technology professional development within the District.

Textbooks/Instructional Material Subsidy

To account for state funds provided for the purchase of textbooks and instructional materials.

Summer Intervention

A fund used to account for summer intervention services satisfying criteria defined in division (E) of section 3313.608 of the Ohio Revised Code.

Ohio Reads Grant

To account for state funds provided for developing and instituting programs to increase student reading comprehension skills.

Alternative Schools

A fund used to account for alternative education programs for existing and new at-risk and delinquent youths.

Extended Learning Opportunities

To account for monies received for extended learning opportunity programs for reading for kindergarten through third grade students and for teachers to expand their knowledge of effective reading intervention strategies.

Miscellaneous State Grants

To account for revenues received from state agencies which are not classified elsewhere.

SPECIAL REVENUE FUNDS

(Continued)

Adult Basic Education

A fund used to account for instructional programs for persons sixteen years of age and older who are not enrolled in school and who have less than a twelfth-grade education or its equivalent. These programs are designed to develop basic educational skills; increase opportunities for useful employment; and improve attitudes toward self, family, and community.

National Defense Education Act

To account for monies received under a federal grant to assist schools in the enhancement of math and science programs.

Title VI-B

To account for monies received under a federal grant to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full education opportunities to handicapped children at the elementary and secondary levels.

Vocational Education

A fund used to account for revenues provided to boards of education, teacher training instructions, and the state administering agency for cooperating in development of vocational education programs in the following categories: secondary, post-secondary adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, construction of area vocational schools, ancillary services, research, advisory committees, and work-study projects.

Headstart

A fund used to account for federal monies provided to income eligible families for preschool

Title I

To account for monies received under a federal grant to assist schools in meeting the special needs of educationally deprived children.

Title VI

To consolidate various programs into a single authorization of grants to states for the same purposes set forth in the provisions of law as specified in the authorization section, to be used in accordance with the educational needs and priorities of the state and local agencies.

Drug Free Schools Program

To account for monies received under a federal program to support the implementation of programs for drug abuse education and prevention.

Early Childhood Education Development

A fund used to account for the development and expansion of school-age child care services in local communities throughout the state and to develop a statewide clearinghouse for child, elderly and disabled dependent care resources, as well as to provide grants to local communities for the development and expansion of dependent care resources and referral systems.

EHA Preschool Grants for the Handicapped

A fund used to account for federal grant dollars to improve and expand the services for handicapped children ages three to five years.

SPECIAL REVENUE FUNDS
(Continued)

E-Rate Grant

To account for federal grant funds which are paid directly to the telecommunications provider of the district.

Continuous Improvement Grant

To account for competitive grants that used to support a broad range of education improvement goals through an established network of schools that have developed a systematic improvement plan.

Title VI-R Classroom Size Reduction

A fund used to account for monies to hire additional classroom teachers in grades one through three, so that the number of students per teachers will be reduced.

Miscellaneous Federal Grants

To account for monies received under federal grants which are not classified elsewhere.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS
 JUNE 30, 2001

	Other Grant Rotary	Public School Support	Other Grant	Education Foundation
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 124,514	\$ 668,608	\$ 19,034	\$ -
Cash and Cash Equivalents with Fiscal Agent	-	-	-	847,123
Receivables:				
Accounts	-	48	6,853	-
Intergovernmental Receivable	-	3,866	213,613	-
Due from other Funds	-	1,035	-	-
Prepays	-	-	-	-
Interfund Receivable	-	-	-	3,000,000
Total Assets	\$ 124,514	\$ 673,557	\$ 239,500	\$ 3,847,123
Liabilities and Fund Equity:				
Liabilities:				
Accounts Payable	\$ 1,342	\$ 45,163	\$ 37,171	\$ -
Accrued Wages and Benefits	-	-	13,833	-
Compensated Absences Payable	-	-	-	-
Intergovernmental Payable	-	-	2,716	-
Interfund Payable	-	-	-	-
Due to Other Funds	-	407	1,894	-
Deferred Revenue	-	-	-	-
Total Liabilities	1,342	45,570	55,614	-
Fund Equity:				
Reserved for Encumbrances	-	60,391	-	-
Reserved for Long-term Receivable	-	-	-	3,000,000
Unreserved	123,172	567,596	183,886	847,123
Total Fund Equity	123,172	627,987	183,886	3,847,123
Total Liabilities and Fund Equity	\$ 124,514	\$ 673,557	\$ 239,500	\$ 3,847,123

School Improvement Model	District Managed Student Activities	Auxiliary Services	Consumer Education Projects	Career Development	Teacher Development
\$ 27,731	\$ 628,477	\$ 819,221	\$ -	\$ 203	\$ 33,466
-	-	-	-	-	-
-	717	2,031	-	-	-
-	-	-	-	11,860	-
-	-	-	-	-	-
-	2,266	-	-	-	-
-	-	-	-	-	-
<u>\$ 27,731</u>	<u>\$ 631,460</u>	<u>\$ 821,252</u>	<u>\$ -</u>	<u>\$ 12,063</u>	<u>\$ 33,466</u>
\$ 1,577	\$ 32,969	\$ 400,729	\$ -	\$ -	\$ 446
-	-	64,324	-	1,669	15
-	-	2,479	-	890	-
-	205	12,841	-	467	-
-	-	-	2,400	11,327	-
-	-	1,489	-	-	238
-	-	-	-	11,860	-
<u>1,577</u>	<u>33,174</u>	<u>481,862</u>	<u>2,400</u>	<u>26,213</u>	<u>699</u>
998	112,178	658,160	-	-	389
-	-	-	-	-	-
<u>25,156</u>	<u>486,108</u>	<u>(318,770)</u>	<u>(2,400)</u>	<u>(14,150)</u>	<u>32,378</u>
<u>26,154</u>	<u>598,286</u>	<u>339,390</u>	<u>(2,400)</u>	<u>(14,150)</u>	<u>32,767</u>
<u>\$ 27,731</u>	<u>\$ 631,460</u>	<u>\$ 821,252</u>	<u>\$ -</u>	<u>\$ 12,063</u>	<u>\$ 33,466</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
JUNE 30, 2001
(Continued)

	Early Childhood Development	Management Information Systems	Public School Preschool	Entry Year Program
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 605	\$ 65,140	\$ 42,572	\$ -
Cash and Cash Equivalents with Fiscal Agent	-	-	-	-
Receivables:				
Accounts	-	-	-	-
Intergovernmental Receivable	-	-	-	-
Due from other Funds	-	-	-	-
Prepays	-	-	-	-
Interfund Receivable	-	-	-	-
Total Assets	\$ 605	\$ 65,140	\$ 42,572	\$ -
Liabilities and Fund Equity:				
Liabilities:				
Accounts Payable	\$ -	\$ 86	\$ 4,483	\$ -
Accrued Wages and Benefits	-	2,126	2,620	-
Compensated Absences Payable	-	158	-	-
Intergovernmental Payable	-	1,191	1,981	-
Interfund Payable	-	-	-	-
Due to Other Funds	-	-	198	-
Deferred Revenue	-	-	-	-
Total Liabilities	-	3,561	9,282	-
Fund Equity:				
Reserved for Encumbrances	-	261	1,588	-
Reserved for Long-term Receivable	-	-	-	-
Unreserved	605	61,318	31,702	-
Total Fund Equity	605	61,579	33,290	-
Total Liabilities and Fund Equity	\$ 605	\$ 65,140	\$ 42,572	\$ -

Disadvantaged Pupil Impact Aid	Data Communications	SchoolNet Professional Development	Textbooks/ Instructional Material Subsidy	Summer Intervention	Ohio Reads
\$ 4,404,270	\$ 452,398	\$ 9,160	\$ 59,837	\$ 413,299	\$ 38,034
-	-	-	-	-	-
-	-	-	-	-	-
1,174	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 4,405,444</u>	<u>\$ 452,398</u>	<u>\$ 9,160</u>	<u>\$ 59,837</u>	<u>\$ 413,299</u>	<u>\$ 38,034</u>
\$ 199,365	\$ 38,954	\$ -	\$ -	\$ -	\$ 6,948
401,070	-	-	-	-	-
35,287	-	-	-	-	-
194,877	-	-	-	-	809
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>830,599</u>	<u>38,954</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,757</u>
31,413	-	-	-	20	2,431
-	-	-	-	-	-
<u>3,543,432</u>	<u>413,444</u>	<u>9,160</u>	<u>59,837</u>	<u>413,279</u>	<u>27,846</u>
<u>3,574,845</u>	<u>413,444</u>	<u>9,160</u>	<u>59,837</u>	<u>413,299</u>	<u>30,277</u>
<u>\$ 4,405,444</u>	<u>\$ 452,398</u>	<u>\$ 9,160</u>	<u>\$ 59,837</u>	<u>\$ 413,299</u>	<u>\$ 38,034</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS
 JUNE 30, 2001
 (Continued)

	Alternative Schools	Extended Learning Opportunities	Miscellaneous State Grants	Adult Basic Education
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 72,274	\$ 600,459	\$ 208,195	\$ 115,371
Cash and Cash Equivalents with Fiscal Agent	-	-	-	-
Receivables:				
Accounts	-	-	-	-
Intergovernmental Receivable	-	-	30,150	106,152
Due from other Funds	-	-	-	-
Prepays	-	-	-	-
Interfund Receivable	-	-	-	-
Total Assets	\$ 72,274	\$ 600,459	\$ 238,345	\$ 221,523
Liabilities and Fund Equity:				
Liabilities:				
Accounts Payable	\$ 22,333	\$ 49,751	\$ 75,042	\$ 17,343
Accrued Wages and Benefits	1,269	-	423	9,638
Compensated Absences Payable	-	-	1,687	1,226
Intergovernmental Payable	711	1,635	814	6,016
Interfund Payable	-	-	-	-
Due to Other Funds	-	6,806	1,122	-
Deferred Revenue	-	-	-	106,152
Total Liabilities	24,313	58,192	79,088	140,375
Fund Equity:				
Reserved for Encumbrances	47,961	197,632	43,739	11,598
Reserved for Long-term Receivable	-	-	-	-
Unreserved	-	344,635	115,518	69,550
Total Fund Equity	47,961	542,267	159,257	81,148
Total Liabilities and Fund Equity	\$ 72,274	\$ 600,459	\$ 238,345	\$ 221,523

National Defense Education Act	Title VI-B	Vocational Education	Headstart	Title I	Title VI
\$ 39,346	\$ 388,328	\$ 3,397	\$ 10,883	\$ 3,098,860	\$ 42,747
-	-	-	-	-	-
-	-	-	-	-	-
75,026	181,397	86,211	74,226	1,172,337	55,815
-	-	-	-	4,775	-
-	-	-	-	428	-
-	-	-	-	-	-
<u>\$ 114,372</u>	<u>\$ 569,725</u>	<u>\$ 89,608</u>	<u>\$ 85,109</u>	<u>\$ 4,276,400</u>	<u>\$ 98,562</u>
\$ 58	\$ 10,990	\$ 13,687	\$ 12,974	\$ 439,785	\$ 6,481
7,638	33,864	9,700	19,490	368,146	5,169
-	1,568	758	3,997	22,566	2,064
1,209	8,004	5,509	10,020	90,839	2,895
-	-	73,138	144,772	-	-
-	-	43,090	5,900	4,339	-
75,026	181,397	86,211	-	452,746	55,815
<u>83,931</u>	<u>235,823</u>	<u>232,093</u>	<u>197,153</u>	<u>1,378,421</u>	<u>72,424</u>
25	16,670	-	22,475	548,608	6,017
-	-	-	-	-	-
<u>30,416</u>	<u>317,232</u>	<u>(142,485)</u>	<u>(134,519)</u>	<u>2,349,371</u>	<u>20,121</u>
<u>30,441</u>	<u>333,902</u>	<u>(142,485)</u>	<u>(112,044)</u>	<u>2,897,979</u>	<u>26,138</u>
<u>\$ 114,372</u>	<u>\$ 569,725</u>	<u>\$ 89,608</u>	<u>\$ 85,109</u>	<u>\$ 4,276,400</u>	<u>\$ 98,562</u>

(Continued)

**DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
JUNE 30, 2001
(Continued)**

	Drug Free School Grant	Early Childhood Education Develop	EHA Preschool Grants for the Handicapped	E-Rate Grant
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 1,525	\$ -	\$ 26,996	\$ 96,039
Cash and Cash Equivalents with Fiscal Agent	-	-	-	-
Receivables:				
Accounts	-	-	-	59,356
Intergovernmental Receivable	170,266	-	13,742	-
Due from other Funds	-	-	-	-
Prepays	-	-	-	-
Interfund Receivable	-	-	-	-
Total Assets	\$ 171,791	\$ -	\$ 40,738	\$ 155,395
Liabilities and Fund Equity:				
Liabilities:				
Accounts Payable	\$ 46,005	\$ -	\$ 586	\$ 3,116
Accrued Wages and Benefits	2,646	-	-	2,308
Compensated Absences Payable	381	-	-	2,539
Intergovernmental Payable	1,482	-	-	1,292
Interfund Payable	39,715	-	-	-
Due to Other Funds	-	-	-	-
Deferred Revenue	170,266	-	-	-
Total Liabilities	260,495	-	586	9,255
Fund Equity:				
Reserved for Encumbrances	771	-	1,604	20,477
Reserved for Long-term Receivable	-	-	-	-
Unreserved	(89,475)	-	38,548	125,663
Total Fund Equity	(88,704)	-	40,152	146,140
Total Liabilities and Fund Equity	\$ 171,791	\$ -	\$ 40,738	\$ 155,395

Continuous Improvement	Title VI-R Classroom Size Reduction	Miscellaneous Federal Grants	Total
\$ 51,000	\$ 429,042	\$ 202,126	\$ 13,193,157
-	-	-	847,123
-	-	-	69,005
-	1,031,029	1,735,378	4,961,068
-	-	-	6,984
-	-	-	2,694
-	-	-	3,000,000
<u>\$ 51,000</u>	<u>\$ 1,460,071</u>	<u>\$ 1,937,504</u>	<u>\$ 22,080,031</u>
\$ 3,876	\$ -	\$ 488,823	\$ 1,960,083
-	1,085	146,457	1,093,490
-	577	9,310	85,487
-	608	30,050	376,171
-	-	-	271,352
-	-	2,640	68,123
-	1,031,029	1,107,910	3,278,412
<u>3,876</u>	<u>1,033,299</u>	<u>1,785,190</u>	<u>7,133,118</u>
10,959	1,951	305,683	2,103,999
-	-	-	3,000,000
<u>36,165</u>	<u>424,821</u>	<u>(153,369)</u>	<u>9,842,914</u>
<u>47,124</u>	<u>426,772</u>	<u>152,314</u>	<u>14,946,913</u>
<u>\$ 51,000</u>	<u>\$ 1,460,071</u>	<u>\$ 1,937,504</u>	<u>\$ 22,080,031</u>

**DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Other Grant Rotary	Public School Support	Other Grant	Education Foundation
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	(82,364)
Charges for Services	-	7,319	-	-
Gifts and Donations	-	5,180	-	115,300
Extracurricular Activities	66,763	455,248	-	-
Miscellaneous	458	16,472	1,066,102	-
Total Revenues	67,221	484,219	1,066,102	32,936
Expenditures:				
Current:				
Instruction:				
Regular	39,146	424,974	1,784	-
Special	-	-	-	-
Vocational	-	-	-	-
Adult/Continuing	-	-	-	-
Support Services:				
Pupils	-	5,502	890,736	-
Instructional Staff	-	-	54,874	-
Administration	-	-	2,047	131,585
Fiscal	-	-	-	-
Business	-	-	-	-
Plant Operation and Maintenance	-	-	-	-
Pupil Transportation	-	-	-	-
Central	-	2,267	-	-
Non-Instructional Services	-	-	-	622,063
Extracurricular Activities	-	-	314	-
Capital Outlay	-	-	-	-
Principal Retirement	-	-	-	164,746
Interest and Fiscal Charges	-	-	-	26,241
Total Expenditures	39,146	432,743	949,755	944,635
Excess of Revenues Over(Under) Expenditures	28,075	51,476	116,347	(911,699)
Other Financing Sources:				
Operating Transfers-In	-	383	-	-
Excess of Revenues and Other Financing Sources Over(Under) Expenditures	28,075	51,859	116,347	(911,699)
Fund Balance at Beginning of Year - Restated	95,097	576,128	67,547	4,758,822
Residual Equity Transfer Out	-	-	(8)	-
Fund Balance at End of Year	\$ 123,172	\$ 627,987	\$ 183,886	\$ 3,847,123

School Improvement Model	District Managed Student Activities	Auxiliary Services	Consumer Education Projects	Career Development	Teacher Development
\$ 25,000	\$ -	\$ 2,129,793	\$ 12,000	\$ -	\$ 130,483
-	-	54,085	-	-	-
-	-	-	-	-	-
-	554,663	-	-	-	-
-	-	12,169	-	-	-
<u>25,000</u>	<u>554,663</u>	<u>2,196,047</u>	<u>12,000</u>	<u>-</u>	<u>130,483</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	11,994	58,776	-
20,299	-	-	-	-	77,249
-	-	-	-	38,218	30,980
-	-	-	-	-	-
-	-	-	-	-	914
-	33,273	-	-	-	-
-	-	-	-	-	-
-	-	2,203,066	-	-	4,915
-	617,785	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>20,299</u>	<u>651,058</u>	<u>2,203,066</u>	<u>11,994</u>	<u>96,994</u>	<u>114,058</u>
4,701	(96,395)	(7,019)	6	(96,994)	16,425
-	-	-	-	13,951	-
4,701	(96,395)	(7,019)	6	(83,043)	16,425
21,453	695,381	346,969	(2,406)	68,893	16,342
-	(700)	(560)	-	-	-
<u>\$ 26,154</u>	<u>\$ 598,286</u>	<u>\$ 339,390</u>	<u>\$ (2,400)</u>	<u>\$ (14,150)</u>	<u>\$ 32,767</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(Continued)

	Early Childhood Development	Management Information Systems	Public School Preschool	Entry Year Program
Revenues:				
Intergovernmental	\$ -	\$ 88,143	\$ 291,933	\$ -
Interest	-	-	-	-
Charges for Services	-	-	-	-
Gifts and Donations	-	-	-	-
Extracurricular Activities	-	-	-	-
Miscellaneous	-	-	7,425	9
Total Revenues	-	88,143	299,358	9
Expenditures:				
Current:				
Instruction:				
Regular	1,422	-	94,398	-
Special	-	-	-	-
Vocational	-	-	-	-
Adult/Continuing	-	-	-	-
Support Services:				
Pupils	-	-	47,124	-
Instructional Staff	-	-	124,850	-
Administration	-	-	1,349	-
Fiscal	-	-	32,686	-
Business	-	-	-	-
Plant Operation and Maintenance	-	-	28	-
Pupil Transportation	-	-	-	-
Central	-	76,513	-	-
Non-Instructional Services	-	-	-	-
Extracurricular Activities	-	-	-	-
Capital Outlay	-	-	-	-
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	1,422	76,513	300,435	-
Excess of Revenues Over(Under)				
Expenditures	(1,422)	11,630	(1,077)	9
Other Financing Sources:				
Operating Transfers-In	-	-	-	-
Excess of Revenues and Other Financing				
Sources Over(Under) Expenditures	(1,422)	11,630	(1,077)	9
Fund Balance at Beginning of Year - Restated	2,027	49,949	34,367	(9)
Residual Equity Transfer Out	-	-	-	-
Fund Balance at End of Year	\$ 605	\$ 61,579	\$ 33,290	\$ -

Disadvantaged Pupil Impact Aid	Data Communications	SchoolNet Professional Development	Textbooks/ Instructional Material Subsidy	Summer Intervention	Ohio Reads
\$ 16,999,073	\$ 306,533	\$ 11,000	\$ -	\$ 413,299	\$ 14,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>16,999,073</u>	<u>306,533</u>	<u>11,000</u>	<u>-</u>	<u>413,299</u>	<u>14,000</u>
9,609,931	-	-	-	-	-
1,820,030	-	-	-	-	-
83,461	-	-	-	-	-
-	-	-	-	-	-
102,875	-	-	-	-	25,497
273,440	-	12,840	-	-	185,789
255,864	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,489,925	-	-	-	-	-
-	-	-	-	-	-
-	131,566	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>13,635,526</u>	<u>131,566</u>	<u>12,840</u>	<u>-</u>	<u>-</u>	<u>211,286</u>
3,363,547	174,967	(1,840)	-	413,299	(197,286)
-	-	-	-	-	-
3,363,547	174,967	(1,840)	-	413,299	(197,286)
211,298	238,477	11,000	59,837	-	227,563
-	-	-	-	-	-
<u>\$ 3,574,845</u>	<u>\$ 413,444</u>	<u>\$ 9,160</u>	<u>\$ 59,837</u>	<u>\$ 413,299</u>	<u>\$ 30,277</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(Continued)

	Alternative Schools	Extended Learning Opportunities	Miscellaneous State Grants	Adult Basic Education
Revenues:				
Intergovernmental	\$ -	\$ 660,450	\$ 569,065	\$ 615,218
Interest	-	-	-	-
Charges for Services	-	-	-	-
Gifts and Donations	-	-	-	-
Extracurricular Activities	-	-	-	-
Miscellaneous	-	-	60,000	-
Total Revenues	-	660,450	629,065	615,218
Expenditures:				
Current:				
Instruction:				
Regular	-	-	-	-
Special	-	-	-	-
Vocational	-	-	-	-
Adult/Continuing	-	-	1,122	477,772
Support Services:				
Pupils	687,156	55,069	395,741	4,288
Instructional Staff	-	63,114	59,146	162,606
Administration	42,593	-	40,062	-
Fiscal	-	-	-	-
Business	-	-	-	-
Plant Operation and Maintenance	-	-	-	-
Pupil Transportation	-	-	630	8,501
Central	-	-	-	-
Non-Instructional Services	452	-	-	508
Extracurricular Activities	-	-	-	-
Capital Outlay	22,001	-	-	-
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	752,202	118,183	496,701	653,675
Excess of Revenues Over(Under) Expenditures	(752,202)	542,267	132,364	(38,457)
Other Financing Sources:				
Operating Transfers-In	-	-	-	-
Excess of Revenues and Other Financing Sources Over(Under) Expenditures	(752,202)	542,267	132,364	(38,457)
Fund Balance at Beginning of Year - Restated	800,163	-	26,893	119,605
Residual Equity Transfer Out	-	-	-	-
Fund Balance at End of Year	\$ 47,961	\$ 542,267	\$ 159,257	\$ 81,148

National Defense Education Act	Title VI-B	Vocational Education	Headstart	Title I	Title VI
\$ 143,067	\$ 1,525,480	\$ 842,643	\$ 1,306,585	\$ 10,931,630	\$ 164,715
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
143,067	1,525,480	842,643	1,306,585	10,931,630	164,715
-	-	-	-	-	-
-	-	-	1,336,548	6,915,905	-
-	147,522	583,557	-	-	-
-	-	-	-	63,601	-
84,299	12,427	185,948	-	61,574	-
113,555	1,241,368	14,051	16,107	2,539,459	24,656
-	162,817	88,355	-	1,927,962	179,675
-	25,142	-	-	145,408	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	54,986	-	-	-
1,324	107,600	-	-	510,174	51,391
-	-	-	-	-	-
-	-	-	-	30,980	-
-	-	-	-	4,612	-
199,178	1,696,876	926,897	1,352,655	12,199,675	255,722
(56,111)	(171,396)	(84,254)	(46,070)	(1,268,045)	(91,007)
-	-	-	-	-	-
(56,111)	(171,396)	(84,254)	(46,070)	(1,268,045)	(91,007)
86,552	505,298	(58,231)	(65,974)	4,166,024	117,145
-	-	-	-	-	-
\$ 30,441	\$ 333,902	\$ (142,485)	\$ (112,044)	\$ 2,897,979	\$ 26,138

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(Continued)

	Drug Free School Grant	Early Childhood Education Develop	EHA Preschool Grants for the Handicapped	E-Rate Grant
Revenues:				
Intergovernmental	\$ 119,136	\$ -	\$ 135,320	\$ -
Interest	-	-	-	-
Charges for Services	-	-	-	-
Gifts and Donations	-	-	-	-
Extracurricular Activities	-	-	-	-
Miscellaneous	-	-	-	81,632
Total Revenues	119,136	-	135,320	81,632
Expenditures:				
Current:				
Instruction:				
Regular	-	-	-	-
Special	-	-	7,587	-
Vocational	-	-	-	-
Adult/Continuing	-	-	-	-
Support Services:				
Pupils	234,199	-	-	-
Instructional Staff	-	-	120,240	-
Administration	-	-	-	-
Fiscal	-	-	1,905	-
Business	-	-	-	-
Plant Operation and Maintenance	-	-	-	-
Pupil Transportation	-	-	-	-
Central	-	-	-	-
Non-Instructional Services	3,819	-	-	-
Extracurricular Activities	-	-	-	-
Capital Outlay	-	-	-	-
Principal Retirement	-	-	-	273,464
Interest and Fiscal Charges	-	-	-	32,853
Total Expenditures	238,018	-	129,732	306,317
Excess of Revenues Over(Under) Expenditures	(118,882)	-	5,588	(224,685)
Other Financing Sources:				
Operating Transfers-In	-	-	-	-
Excess of Revenues and Other Financing Sources Over(Under) Expenditures	(118,882)	-	5,588	(224,685)
Fund Balance at Beginning of Year - Restated	30,178	-	34,564	370,825
Residual Equity Transfer Out	-	-	-	-
Fund Balance at End of Year	\$ (88,704)	\$ -	\$ 40,152	\$ 146,140

Continuous Improvement	Title VI-R Classroom Size Reduction	Miscellaneous Federal Grants	Total
\$ 52,000	\$ 477,785	\$ 5,106,221	\$ 43,070,572
-	-	-	(28,279)
-	-	-	7,319
-	-	-	120,480
-	-	-	1,076,674
-	-	459	1,244,726
<u>52,000</u>	<u>477,785</u>	<u>5,106,680</u>	<u>45,491,492</u>
4,876	-	1,341,197	11,517,728
-	18,979	1,039,875	11,138,924
-	-	-	814,540
-	-	-	542,495
-	-	1,543,590	4,406,795
-	-	940,627	6,044,270
-	32,034	608,156	3,541,697
-	-	-	205,141
-	-	-	914
-	-	-	1,523,226
-	-	-	9,131
-	-	53,814	319,146
-	-	403	3,505,715
-	-	-	618,099
-	-	-	22,001
-	-	-	469,190
-	-	-	63,706
<u>4,876</u>	<u>51,013</u>	<u>5,527,662</u>	<u>44,742,718</u>
47,124	426,772	(420,982)	748,774
-	-	-	14,334
47,124	426,772	(420,982)	763,108
-	-	573,308	14,185,085
-	-	(12)	(1,280)
<u>\$ 47,124</u>	<u>\$ 426,772</u>	<u>\$ 152,314</u>	<u>\$ 14,946,913</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
OTHER GRANT ROTARY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Extracurricular Activities	\$ 67,537	\$ 66,763	\$ (774)
Miscellaneous	463	458	(5)
Total Revenues	<u>68,000</u>	<u>67,221</u>	<u>(779)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction:			
Salaries and Wages	5,045	-	5,045
Fringe Benefits	800	-	800
Purchased Services	56,029	15,125	40,904
Materials and Supplies	93,808	11,737	82,071
Capital Outlay - New	1,784	6,648	(4,864)
Capital Outlay - Replacement	31	-	31
Other	34	10,491	(10,457)
Total Expenditures	<u>157,531</u>	<u>44,001</u>	<u>113,530</u>
Excess of Revenues Over (Under) Expenditures	(89,531)	23,220	112,751
<u>Other Financing Uses:</u>			
Operating Transfers Out	<u>(81)</u>	<u>-</u>	<u>81</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(89,612)	23,220	112,832
Fund Balance, Beginning of Year	93,830	93,830	-
Prior Year Encumbrances Appropriated	2,870	2,870	-
Fund Balance, End of Year	<u>\$ 7,088</u>	<u>\$ 119,920</u>	<u>\$ 112,832</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
 PUBLIC SCHOOL SUPPORT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$ 5,199	\$ 5,180	\$ (19)
Extracurricular Activities	457,459	455,828	(1,631)
Gifts and Donations	7,345	7,319	(26)
Miscellaneous	11,612	11,571	(41)
 Total Revenues	 481,615	 479,898	 (1,717)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction:			
Salaries and Wages	899	4,968	(4,069)
Fringe Benefits	115	896	(781)
Purchased Services	129,367	104,502	24,865
Materials and Supplies	868,555	319,567	548,988
Capital Outlay - New	63,990	56,137	7,853
Capital Outlay - Replacement	215	2,235	(2,020)
Other	51,266	46,051	5,215
Total Instruction	1,114,407	534,356	580,051
 Support Services:			
Pupils:			
Fringe Benefits	301	301	-
Purchased Services	16,954	5,007	11,947
Materials and Supplies	37,425	750	36,675
Total Pupils	54,680	6,058	48,622
 Instructional Staff:			
Materials and Supplies	2,575	-	2,575
 Central:			
Purchased Services	1,716	-	1,716
Materials and Supplies	280	251	29
Other	3,266	2,687	579
Total Central	5,262	2,938	2,324
Total Support Services	62,517	8,996	53,521
Total Expenditures	1,176,924	543,352	633,572
 Excess of Revenues Under Expenditures	 (695,309)	 (63,454)	 631,855

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
PUBLIC SCHOOL SUPPORT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	385	383	(2)
Operating Transfers Out	(78)	-	78
Total Other Financing Sources (Uses)	<u>307</u>	<u>383</u>	<u>76</u>
 Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	 (695,002)	 (63,071)	 631,931
 Fund Balance, Beginning of Year	 524,768	 524,768	 -
 Prior Year Encumbrances Appropriated	 <u>103,490</u>	 <u>103,490</u>	 <u>-</u>
Fund Balance, End of Year	<u>\$ (66,744)</u>	<u>\$ 565,187</u>	<u>\$ 631,931</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
OTHER GRANT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Miscellaneous	\$ 985,000	\$ 1,007,617	\$ 22,617
Total Revenues	<u>985,000</u>	<u>1,007,617</u>	<u>22,617</u>
Expenditures:			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	90,506	195,397	(104,891)
Fringe Benefits	24,681	42,741	(18,060)
Purchased Services	(7,176)	732,224	(739,400)
Materials and Supplies	(14,383)	28,531	(42,914)
Capital Outlay - New	663	5,755	(5,092)
Other	(9,919)	14,696	(24,615)
Total Pupils	<u>84,372</u>	<u>1,019,344</u>	<u>(934,972)</u>
Instructional Staff:			
Salaries and Wages	11,332	10,233	1,099
Fringe Benefits	2,020	1,945	75
Purchased Services	18,592	16,350	2,242
Materials and Supplies	24,295	21,938	2,357
Other	7,232	6,986	246
Total Instructional Staff	<u>63,471</u>	<u>57,452</u>	<u>6,019</u>
Administration:			
Purchased Services	169	169	-
Materials and Supplies	2,071	1,878	193
Other	5,986	-	5,986
Total Administration	<u>8,226</u>	<u>2,047</u>	<u>6,179</u>
Total Support Services	<u>156,069</u>	<u>1,078,843</u>	<u>(922,774)</u>
Extracurricular Activities:			
Sports Oriented Activities:			
Materials and Supplies	469	291	178
Total Expenditures	<u>156,538</u>	<u>1,079,134</u>	<u>(922,596)</u>
Excess of Revenues Over (Under) Expenditures	<u>828,462</u>	<u>(71,517)</u>	<u>(899,979)</u>
Other Financing Uses:			
Refund of Prior Year Receipts	(83)	(83)	-
Operating Transfers Out	(8)	(8)	-
Total Other Financing Sources (Uses)	<u>(91)</u>	<u>(91)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	828,371	(71,608)	(899,979)
Fund Balance, Beginning of Year	81,610	81,610	-
Prior Year Encumbrances Appropriated	4,790	4,790	-
Fund Balance, End of Year	<u>\$ 914,771</u>	<u>\$ 14,792</u>	<u>\$ (899,979)</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
 SCHOOL IMPROVEMENT MODEL SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 25,000	\$ 25,000	\$ -
Total Revenues	25,000	25,000	-
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	22,102	98	22,004
Fringe Benefits	3,971	18	3,953
Purchased Services	22,692	9,629	13,063
Materials and Supplies	9,884	12,202	(2,318)
Other	800	476	324
Total Expenditures	59,449	22,423	37,026
Excess of Revenues Over (Under) Expenditures	(34,449)	2,577	37,026
Fund Balance, Beginning of Year	12,499	12,499	-
Prior Year Encumbrances Appropriated	10,080	10,080	-
Fund Balance, End of Year	\$ (11,870)	\$ 25,156	\$ 37,026

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
DISTRICT MANAGED STUDENT ACTIVITIES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Extracurricular Activities	\$ 483,000	\$ 553,946	\$ 70,946
Total Revenues	<u>483,000</u>	<u>553,946</u>	<u>70,946</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Salaries and Wages	25,717	25,717	-
Fringe Benefits	7,557	7,557	-
Total Support Services	<u>33,274</u>	<u>33,274</u>	<u>-</u>
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Purchased Services	364	100	264
Other	185	-	185
Total Academic and Subject Oriented Activities	<u>549</u>	<u>100</u>	<u>449</u>
Sports Oriented Activities:			
Salaries and Wages	33,696	55,879	(22,183)
Fringe Benefits	12,612	2,104	10,508
Purchased Services	401,459	337,145	64,314
Materials and Supplies	651,027	277,382	373,645
Capital Outlay - New	22,155	9,420	12,735
Capital Outlay - Replacement	6,541	-	6,541
Other	244,489	85,717	158,772
Total Sports Oriented Activities	<u>1,371,979</u>	<u>767,647</u>	<u>604,332</u>
Total Extracurricular Activities	<u>1,372,528</u>	<u>767,747</u>	<u>604,781</u>
Total Expenditures	<u>1,405,802</u>	<u>801,021</u>	<u>604,781</u>
Excess of Revenues Under Expenditures	(922,802)	(247,075)	675,727
<u>Other Financing Uses:</u>			
Operating Transfers Out	(16,052)	(699)	15,353
Excess of Revenues Under Expenditures and Other Financing Uses	(938,854)	(247,774)	691,080
Fund Balance, Beginning of Year	625,797	625,797	-
Prior Year Encumbrances Appropriated	105,308	105,308	-
Fund Balance, End of Year	<u>\$ (207,749)</u>	<u>\$ 483,331</u>	<u>\$ 691,080</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
 AUXILIARY SERVICES SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 2,130,744	\$ 2,129,793	\$ (951)
Interest	57,065	57,043	(22)
Miscellaneous	12,191	12,186	(5)
Total Revenues	2,200,000	2,199,022	(978)
 <u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	1,157,884	980,062	177,822
Fringe Benefits	367,128	256,123	111,005
Purchased Services	235,467	139,009	96,458
Materials and Supplies	1,084,289	1,173,313	(89,024)
Capital Outlay - New	250,382	168,054	82,328
Other	(560)	800	(1,360)
Total Expenditures	3,094,590	2,717,361	377,229
Excess of Revenues Under Expenditures	(894,590)	(518,339)	376,251
 <u>Other Financing Uses:</u>			
Operating Transfers Out	(560)	(560)	-
Excess of Revenues Under Expenditures and Other Financing Uses	(895,150)	(518,899)	376,251
Fund Balance, Beginning of Year	208,755	208,755	-
Prior Year Encumbrances Appropriated	353,027	353,027	-
Fund Balance, End of Year	\$ (333,368)	\$ 42,883	\$ 376,251

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
 CONSUMER EDUCATION PROJECTS SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 12,000	\$ 12,000	\$ -
Total Revenues	<u>12,000</u>	<u>12,000</u>	<u>-</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	1,252	-	1,252
Fringe Benefits	201	-	201
Purchased Services	500	-	500
Materials and Supplies	<u>11,024</u>	<u>12,000</u>	<u>(976)</u>
Total Expenditures	<u>12,977</u>	<u>12,000</u>	<u>977</u>
Excess of Revenues Under Expenditures	(977)	-	977
Fund Balance, Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>(2,400)</u>	<u>(2,400)</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (2,400)</u>	<u>\$ (2,400)</u>	<u>\$ -</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
CAREER DEVELOPMENT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 79,926	\$ 79,231	\$ (695)
Total Revenues	79,926	79,231	(695)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	45,763	16,390	29,373
Fringe Benefits	10,068	3,572	6,496
Purchased Services	1,217	476	741
Materials and Supplies	23,780	40,335	(16,555)
Total Pupils	80,828	60,773	20,055
Administration:			
Salaries and Wages	27,869	27,869	-
Fringe Benefits	7,306	7,323	(17)
Total Administration	35,175	35,192	(17)
Total Expenditures	116,003	95,965	20,038
Excess of Revenues Under Expenditures	(36,077)	(16,734)	19,343
<u>Other Financing Sources:</u>			
Operating Transfers In	14,074	13,951	(123)
Excess of Revenues and Other Financing Sources Under Expenditures	(22,003)	(2,783)	19,220
Fund Balance, Beginning of Year	(878)	(878)	-
Prior Year Encumbrances Appropriated	(7,463)	(7,463)	-
Fund Balance, End of Year	\$ (30,344)	\$ (11,124)	\$ 19,220

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
TEACHER DEVELOPMENT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 131,000	\$ 130,483	\$ (517)
Total Revenues	131,000	130,483	(517)
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	65,730	25,331	40,399
Fringe Benefits	12,823	4,484	8,339
Purchased Services	16,609	12,901	3,708
Materials and Supplies	38,042	30,747	7,295
Capital Outlay - New	-	9,284	(9,284)
Other	200	-	200
Total Instructional Staff	133,404	82,747	50,657
Administration:			
Salaries and Wages	27,000	26,250	750
Fringe Benefits	5,006	4,730	276
Total Administration	32,006	30,980	1,026
Business:			
Purchased Services	2,000	914	1,086
Total Support Services	167,410	114,641	52,769
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	5,979	4,919	1,060
Total Expenditures	173,389	119,560	53,829
Excess of Revenues Over (Under) Expenditures	(42,389)	10,923	53,312
Fund Balance, Beginning of Year	17,083	17,083	-
Prior Year Encumbrances Appropriated	4,625	4,625	-
Fund Balance, End of Year	\$ (20,681)	\$ 32,631	\$ 53,312

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
 EARLY CHILDHOOD DEVELOPMENT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$ -	\$ -	\$ -
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction:			
Salaries and Wages	604	-	604
Fringe Benefits	367	(340)	707
Purchased Services	859	-	859
Materials and Supplies	251	-	251
Other	(1,786)	-	(1,786)
Total Expenditures	295	(340)	635
Excess of Revenues Over (Under) Expenditures	(295)	340	635
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(1,786)	(1,786)	-
Excess of Revenues Under Expenditures and Other Financing Uses	(2,081)	(1,446)	635
Fund Balance, Beginning of Year	2,051	2,051	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balance, End of Year	\$ (30)	\$ 605	\$ 635

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
MANAGEMENT INFORMATION SYSTEMS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 65,163	\$ 88,143	\$ 22,980
Total Revenues	<u>65,163</u>	<u>88,143</u>	<u>22,980</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Salaries and Wages	64,257	59,426	4,831
Fringe Benefits	22,111	11,879	10,232
Purchased Services	11,413	4,689	6,724
Materials and Supplies	16,811	1,291	15,520
Capital Outlay - New	1,415	-	1,415
Other	1,250	-	1,250
Total Expenditures	<u>117,257</u>	<u>77,285</u>	<u>39,972</u>
Excess of Revenues Over (Under) Expenditures	(52,094)	10,858	62,952
Fund Balance, Beginning of Year	50,830	50,830	-
Prior Year Encumbrances Appropriated	3,104	3,104	-
Fund Balance, End of Year	<u>\$ 1,840</u>	<u>\$ 64,792</u>	<u>\$ 62,952</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
PUBLIC SCHOOL PRESCHOOL SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 292,561	\$ 291,933	\$ (628)
Miscellaneous	7,439	7,423	(16)
Total Revenues	<u>300,000</u>	<u>299,356</u>	<u>(644)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction:			
Salaries and Wages	119,549	61,449	58,100
Fringe Benefits	30,409	14,871	15,538
Purchased Services	(12,019)	-	(12,019)
Materials and Supplies	(4,958)	11,404	(16,362)
Capital Outlay - New	4,451	8,301	(3,850)
Total Instruction	<u>137,432</u>	<u>96,025</u>	<u>41,407</u>
Support Services:			
Pupils:			
Salaries and Wages	30,067	30,067	-
Fringe Benefits	8,111	8,111	-
Purchased Services	2,963	1,293	1,670
Materials and Supplies	13,621	6,775	6,846
Total Pupils	<u>54,762</u>	<u>46,246</u>	<u>8,516</u>
Instructional Staff:			
Salaries and Wages	92,721	92,721	-
Fringe Benefits	32,494	32,494	-
Total Instructional Staff	<u>125,215</u>	<u>125,215</u>	<u>-</u>
Administration:			
Salaries and Wages	1,405	1,405	-
Fringe Benefits	236	236	-
Total Administration	<u>1,641</u>	<u>1,641</u>	<u>-</u>
Fiscal:			
Salaries and Wages	22,234	22,234	-
Fringe Benefits	10,246	10,246	-
Total Fiscal	<u>32,480</u>	<u>32,480</u>	<u>-</u>
Operation and Maintenance of Plant:			
Purchased Services	<u>352</u>	<u>87</u>	<u>265</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
PUBLIC SCHOOL PRESCHOOL SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Pupil Transportation:			
Purchased Services	14,389	-	14,389
Total Support Services	228,839	205,669	23,170
Total Expenditures	366,271	301,694	64,577
Excess of Revenues Under Expenditures	(66,271)	(2,338)	63,933
Fund Balance, Beginning of Year	32,234	32,234	-
Prior Year Encumbrances Appropriated	6,606	6,606	-
Fund Balance, End of Year	\$ (27,431)	\$ 36,502	\$ 63,933

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
DISADVANTAGED PUPIL IMPACT AID SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 17,000,000	\$ 16,999,073	\$ (927)
Total Revenues	<u>17,000,000</u>	<u>16,999,073</u>	<u>(927)</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction:			
Salaries and Wages	8,626,680	7,534,111	1,092,569
Fringe Benefits	2,421,937	2,016,172	405,765
Purchased Services	(334,086)	2,700	(336,786)
Materials and Supplies	(4,277)	37,180	(41,457)
Capital Outlay - New	(45,092)	-	(45,092)
Capital Outlay - Replacement	(4,052)	-	(4,052)
Other	(4,739)	-	(4,739)
Total Regular Instruction	<u>10,656,371</u>	<u>9,590,163</u>	<u>1,066,208</u>
Special Instruction:			
Salaries and Wages	919,185	919,185	-
Fringe Benefits	233,387	233,387	-
Purchased Services	158,280	134,600	23,680
Materials and Supplies	530,376	309,327	221,049
Capital Outlay - New	540,386	292,666	247,720
Total Special Instruction	<u>2,381,614</u>	<u>1,889,165</u>	<u>492,449</u>
Vocational Instruction:			
Salaries and Wages	76,576	76,576	-
Fringe Benefits	22,804	22,804	-
Total Vocational Instruction	<u>99,380</u>	<u>99,380</u>	<u>-</u>
Total Instruction	<u>13,137,365</u>	<u>11,578,708</u>	<u>1,558,657</u>
Support Services:			
Pupils:			
Salaries and Wages	52,667	52,667	-
Fringe Benefits	11,499	11,499	-
Purchased Services	82,507	40,339	42,168
Materials and Supplies	11,465	4,199	7,266
Total Pupils	<u>158,138</u>	<u>108,704</u>	<u>49,434</u>
Instructional Staff:			
Salaries and Wages	199,732	199,732	-
Fringe Benefits	71,297	71,297	-
Total Instructional Staff	<u>271,029</u>	<u>271,029</u>	<u>-</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
DISADVANTAGED PUPIL IMPACT AID SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Administration:			
Salaries and Wages	189,358	189,358	-
Fringe Benefits	49,818	49,818	-
Materials and Supplies	1,220	1,220	-
Total Administration	240,396	240,396	-
Operation and Maintenance of Plant:			
Salaries and Wages	689,955	689,955	-
Fringe Benefits	184,023	184,023	-
Purchased Services	456,712	456,712	-
Materials and Supplies	8,947	8,947	-
Capital Outlay - New	1,384	1,384	-
Capital Outlay - Replacement	4,052	4,052	-
Other	7,739	7,739	-
Total Operation and Maintenance of Plant	1,352,812	1,352,812	-
Central:			
Purchased Services	22,100	11,050	11,050
Total Support Services	2,044,475	1,983,991	60,484
Total Expenditures	15,181,840	13,562,699	1,619,141
Excess of Revenues Over Expenditures	1,818,160	3,436,374	1,618,214
Other Financing Uses:			
Refund of Prior Year Receipts	(95,585)	(95,585)	-
Excess of Revenues Over Expenditures and Other Financing Uses	1,722,575	3,340,789	1,618,214
Fund Balance, Beginning of Year	280,544	280,544	-
Prior Year Encumbrances Appropriated	579,159	579,159	-
Fund Balance, End of Year	\$ 2,582,278	\$ 4,200,492	\$ 1,618,214

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
DATA COMMUNICATIONS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 233,400	\$ 306,533	\$ 73,133
Total Revenues	<u>233,400</u>	<u>306,533</u>	<u>73,133</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Purchased Services	61,071	124,730	(63,659)
Capital Outlay - New	<u>177,405</u>	<u>-</u>	<u>177,405</u>
Total Expenditures	<u>238,476</u>	<u>124,730</u>	<u>113,746</u>
Excess of Revenues Over (Under) Expenditures	(5,076)	181,803	186,879
Fund Balance, Beginning of Year	219,484	219,484	-
Prior Year Encumbrances Appropriated	<u>18,993</u>	<u>18,993</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 233,401</u>	<u>\$ 420,280</u>	<u>\$ 186,879</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
 SCHOOLNET PROFESSIONAL DEVELOPMENT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 11,000	\$ 11,000	\$ -
Total Revenues	<u>11,000</u>	<u>11,000</u>	<u>-</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	8,662	10,379	(1,717)
Fringe Benefits	1,338	72	1,266
Purchased Services	<u>1,000</u>	<u>2,389</u>	<u>(1,389)</u>
Total Expenditures	<u>11,000</u>	<u>12,840</u>	<u>(1,840)</u>
Excess of Revenues Over (Under) Expenditures	-	(1,840)	(1,840)
Fund Balance, Beginning of Year	11,000	11,000	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balance, End of Year	<u>\$ 11,000</u>	<u>\$ 9,160</u>	<u>\$ (1,840)</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
 TEXTBOOKS/INSTRUCTIONAL MATERIALS SUBSIDY SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$ -	\$ -	\$ -
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction:			
Materials and Supplies	59,837	-	59,837
Total Expenditures	59,837	-	59,837
Excess of Revenues Under Expenditures	(59,837)	-	59,837
Fund Balance, Beginning of Year	59,837	59,837	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balance, End of Year	\$ -	\$ 59,837	\$ 59,837

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
SUMMER INTERVENTION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 413,299	\$ 413,299	\$ -
Total Revenues	<u>413,299</u>	<u>413,299</u>	<u>-</u>
<u>Expenditures:</u>			
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	413,299	413,299	-
Fund Balance, Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 413,299</u>	<u>\$ 413,299</u>	<u>\$ -</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
OHIO READS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 189,409	\$ 189,409	\$ -
Total Revenues	<u>189,409</u>	<u>189,409</u>	<u>-</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	19,741	19,741	-
Fringe Benefits	3,284	3,272	12
Purchased Services	6,000	6,000	-
Total Pupils	<u>29,025</u>	<u>29,013</u>	<u>12</u>
Instructional Staff:			
Salaries and Wages	47,460	31,180	16,280
Fringe Benefits	7,276	5,731	1,545
Purchased Services	109,863	65,856	44,007
Materials and Supplies	167,694	88,740	78,954
Capital Outlay - New	1,548	1,393	155
Other	2,278	7,506	(5,228)
Total Instructional Staff	<u>336,119</u>	<u>200,406</u>	<u>135,713</u>
Total Expenditures	<u>365,144</u>	<u>229,419</u>	<u>135,725</u>
Excess of Revenues Over (Under) Expenditures	(175,735)	(40,010)	135,725
Fund Balance, Beginning of Year	40,999	40,999	-
Prior Year Encumbrances Appropriated	27,666	27,666	-
Fund Balance, End of Year	<u>\$ (107,070)</u>	<u>\$ 28,655</u>	<u>\$ 135,725</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
ALTERNATIVE SCHOOLS SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$ 458,339	\$ 458,339	\$ -
Total Revenues	<u>458,339</u>	<u>458,339</u>	<u>-</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Purchased Services	951,999	760,742	191,257
Administration:			
Salaries and Wages	32,813	29,471	3,342
Fringe Benefits	9,187	7,038	2,149
Purchased Services	9,451	3,029	6,422
Materials and Supplies	<u>(2,572)</u>	<u>1,351</u>	<u>(3,923)</u>
Total Administration	<u>48,879</u>	<u>40,889</u>	<u>7,990</u>
Pupil Transportation:			
Purchased Services	<u>4,780</u>	<u>-</u>	<u>4,780</u>
Total Support Services	<u>1,005,658</u>	<u>801,631</u>	<u>204,027</u>
Operation of Non-Instructional Services:			
Food Service Operations:			
Materials and Supplies	<u>4,000</u>	<u>452</u>	<u>3,548</u>
Total Expenditures	<u>1,009,658</u>	<u>802,083</u>	<u>207,575</u>
Excess of Revenues Over (Under) Expenditures	(551,319)	(343,744)	207,575
Fund Balance, Beginning of Year	341,820	341,820	-
Prior Year Encumbrances Appropriated	<u>51,846</u>	<u>51,846</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (157,653)</u>	<u>\$ 49,922</u>	<u>\$ 207,575</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
EXTENDED LEARNING OPPORTUNITIES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 660,450	\$ 660,450	\$ -
Total Revenues	<u>660,450</u>	<u>660,450</u>	<u>-</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Purchased Services	<u>250,790</u>	<u>250,790</u>	<u>-</u>
Instructional Staff:			
Purchased Services	(250,790)	3,313	(254,103)
Materials and Supplies	-	52,971	(52,971)
Other	<u>-</u>	<u>300</u>	<u>(300)</u>
Total Instructional Staff	<u>(250,790)</u>	<u>56,584</u>	<u>(307,374)</u>
Total Expenditures	<u>-</u>	<u>307,374</u>	<u>(307,374)</u>
Excess of Revenues Over Expenditures	660,450	353,076	(307,374)
Fund Balance, Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 660,450</u>	<u>\$ 353,076</u>	<u>\$ (307,374)</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
MISCELLANEOUS STATE GRANTS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 547,949	\$ 551,483	\$ 3,534
Miscellaneous	60,051	60,000	(51)
Total Revenues	<u>608,000</u>	<u>611,483</u>	<u>3,483</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	89,703	64,070	25,633
Fringe Benefits	33,490	18,950	14,540
Purchased Services	260,766	314,860	(54,094)
Materials and Supplies	2,733	28,554	(25,821)
Capital Outlay - New	(51,168)	3,743	(54,911)
Other	(15,658)	2,745	(18,403)
Total Pupils	<u>319,866</u>	<u>432,922</u>	<u>(113,056)</u>
Instructional Staff:			
Salaries and Wages	2,872	784	2,088
Fringe Benefits	493	120	373
Purchased Services	17,475	13,785	3,690
Materials and Supplies	15,883	13,931	1,952
Capital Outlay - New	83,918	53,344	30,574
Total Instructional Staff	<u>120,641</u>	<u>81,964</u>	<u>38,677</u>
Administration:			
Salaries and Wages	26,941	27,340	(399)
Fringe Benefits	7,451	3,358	4,093
Purchased Services	3,992	3,692	300
Materials and Supplies	3,600	3,600	-
Capital Outlay - New	9,657	9,613	44
Other	870	-	870
Total Administration	<u>52,511</u>	<u>47,603</u>	<u>4,908</u>
Fiscal:			
Other	<u>2,250</u>	<u>-</u>	<u>2,250</u>
Pupil Transportation:			
Purchased Services	<u>630</u>	<u>630</u>	<u>-</u>
Total Expenditures	<u>495,898</u>	<u>563,119</u>	<u>(67,221)</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
 MISCELLANEOUS STATE GRANTS SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
 (Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Excess of Revenues Over Expenditures	112,102	48,364	(63,738)
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	<u>(13,788)</u>	<u>(13,788)</u>	<u>-</u>
Excess of Revenues Over Expenditures and Other Financing Uses	98,314	34,576	(63,738)
Fund Balance, Beginning of Year	(20,659)	(20,659)	-
Prior Year Encumbrances Appropriated	75,498	75,498	-
Fund Balance, End of Year	<u>\$ 153,153</u>	<u>\$ 89,415</u>	<u>\$ (63,738)</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
ADULT BASIC EDUCATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 616,000	\$ 665,218	\$ 49,218
Total Revenues	<u>616,000</u>	<u>665,218</u>	<u>49,218</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing Instruction:			
Salaries and Wages	341,246	307,405	33,841
Fringe Benefits	129,457	73,098	56,359
Purchased Services	6,233	49,060	(42,827)
Materials and Supplies	48,581	36,553	12,028
Capital Outlay - New	4,557	25,914	(21,357)
Other	(6,698)	-	(6,698)
Total Instruction	<u>523,376</u>	<u>492,030</u>	<u>31,346</u>
Support Services:			
Pupils:			
Salaries and Wages	953	953	-
Fringe Benefits	165	165	-
Purchased Services	595	569	26
Materials and Supplies	847	792	55
Total Pupils	<u>2,560</u>	<u>2,479</u>	<u>81</u>
Instructional Staff:			
Salaries and Wages	225,080	107,891	117,189
Fringe Benefits	57,860	26,547	31,313
Purchased Services	36,749	25,969	10,780
Materials and Supplies	500	495	5
Capital Outlay - New	4,410	2,205	2,205
Other	5,069	3,786	1,283
Total Instructional Staff	<u>329,668</u>	<u>166,893</u>	<u>162,775</u>
Pupil Transportation:			
Purchased Services	9,089	8,831	258
Total Support Services	<u>341,317</u>	<u>178,203</u>	<u>163,114</u>
Operation of Non-Instructional Services:			
Food Service Operations:			
Materials and Supplies	1,071	508	563
Total Expenditures	<u>865,764</u>	<u>670,741</u>	<u>195,023</u>
Excess of Revenues Under Expenditures	(249,764)	(5,523)	244,241

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
 ADULT BASIC EDUCATION SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
 (Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(2,666)	(2,666)	-
Excess of Revenues Under Expenditures and Other Financing Uses	(252,430)	(8,189)	244,241
Fund Balance, Beginning of Year	72,275	72,275	-
Prior Year Encumbrances Appropriated	22,343	22,343	-
Fund Balance, End of Year	<u>\$ (157,812)</u>	<u>\$ 86,429</u>	<u>\$ 244,241</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
NATIONAL DEFENSE EDUCATION ACT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 161,067	\$ 161,067	\$ -
Total Revenues	<u>161,067</u>	<u>161,067</u>	<u>-</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	36,857	35,033	1,824
Fringe Benefits	20,673	4,436	16,237
Purchased Services	115,578	43,400	72,178
Materials and Supplies	(2,863)	5,941	(8,804)
Other	3,411	4,267	(856)
Total Pupils	<u>173,656</u>	<u>93,077</u>	<u>80,579</u>
Instructional Staff:			
Salaries and Wages	149,176	71,195	77,981
Fringe Benefits	39,098	19,779	19,319
Purchased Services	8,072	3,472	4,600
Materials and Supplies	9,254	9,223	31
Other	5,000	-	5,000
Total Instructional Staff	<u>210,600</u>	<u>103,669</u>	<u>106,931</u>
Total Support Services	<u>384,256</u>	<u>196,746</u>	<u>187,510</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	400	400	-
Materials and Supplies	6,485	1,007	5,478
Total Operation of Non-Instructional Services	<u>6,885</u>	<u>1,407</u>	<u>5,478</u>
Total Expenditures	<u>391,141</u>	<u>198,153</u>	<u>192,988</u>
Excess of Revenues Under Expenditures	(230,074)	(37,086)	192,988
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Receipts	(1,181)	(1,181)	-
Excess of Revenues Under Expenditures and Other Financing Uses	(231,255)	(38,267)	192,988
Fund Balance, Beginning of Year	23,635	23,635	-
Prior Year Encumbrances Appropriated	53,895	53,895	-
Fund Balance, End of Year	<u>\$ (153,725)</u>	<u>\$ 39,263</u>	<u>\$ 192,988</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
TITLE VI-B SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 1,540,000	\$ 1,720,381	\$ 180,381
Total Revenues	<u>1,540,000</u>	<u>1,720,381</u>	<u>180,381</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special Instruction:			
Salaries and Wages	261,214	588	260,626
Fringe Benefits	45,357	3,074	42,283
Purchased Services	136,854	56,819	80,035
Materials and Supplies	254,516	62,708	191,808
Capital Outlay - New	176,502	40,702	135,800
Other	134,382	-	134,382
Total Instruction	<u>1,008,825</u>	<u>163,891</u>	<u>844,934</u>
Support Services:			
Pupils:			
Salaries and Wages	3,000	-	3,000
Fringe Benefits	568	-	568
Purchased Services	6,764	6,764	-
Other	5,663	5,663	-
Total Pupils	<u>15,995</u>	<u>12,427</u>	<u>3,568</u>
Instructional Staff:			
Salaries and Wages	1,089,819	891,832	197,987
Fringe Benefits	373,882	323,545	50,337
Purchased Services	6,049	3,289	2,760
Materials and Supplies	35,176	35,176	-
Capital Outlay - New	1,376	565	811
Total Instructional Staff	<u>1,506,302</u>	<u>1,254,407</u>	<u>251,895</u>
Administration:			
Salaries and Wages	122,094	90,600	31,494
Fringe Benefits	35,231	28,068	7,163
Purchased Services	35,752	30,947	4,805
Materials and Supplies	7,421	6,414	1,007
Capital Outlay - New	5,483	4,669	814
Total Administration	<u>205,981</u>	<u>160,698</u>	<u>45,283</u>
Fiscal:			
Other	48,542	25,142	23,400
Total Support Services	<u>1,776,820</u>	<u>1,452,674</u>	<u>324,146</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
TITLE VI-B SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	92,728	76,093	16,635
Fringe Benefits	19,765	16,059	3,706
Materials and Supplies	32,812	19,488	13,324
Total Operation of Non-Instructional Services	<u>145,305</u>	<u>111,640</u>	<u>33,665</u>
Total Expenditures	<u>2,930,950</u>	<u>1,728,205</u>	<u>1,202,745</u>
Excess of Revenues Under Expenditures	(1,390,950)	(7,824)	1,383,126
Fund Balance, Beginning of Year	328,704	328,704	-
Prior Year Encumbrances Appropriated	39,789	39,789	-
Fund Balance, End of Year	<u>\$ (1,022,457)</u>	<u>\$ 360,669</u>	<u>\$ 1,383,126</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
VOCATIONAL EDUCATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 842,643	\$ 842,643	\$ -
Total Revenues	<u>842,643</u>	<u>842,643</u>	<u>-</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational Instruction:			
Salaries and Wages	365,816	246,531	119,285
Fringe Benefits	144,390	68,139	76,251
Purchased Services	132,761	90,811	41,950
Materials and Supplies	184,048	105,930	78,118
Capital Outlay - New	-	83,973	(83,973)
Other	(2,844)	-	(2,844)
Total Instruction	<u>824,171</u>	<u>595,384</u>	<u>228,787</u>
Support Services:			
Pupils:			
Salaries and Wages	109,492	109,492	-
Fringe Benefits	9,839	9,839	-
Purchased Services	29,090	29,015	75
Materials and Supplies	63,546	44,927	18,619
Other	3,117	2,688	429
Total Pupils	<u>215,084</u>	<u>195,961</u>	<u>19,123</u>
Instructional Staff:			
Salaries and Wages	4,214	4,214	-
Fringe Benefits	905	905	-
Purchased Services	8,846	8,846	-
Materials and Supplies	2,292	1,146	1,146
Other	150	150	-
Total Instructional Staff	<u>16,407</u>	<u>15,261</u>	<u>1,146</u>
Administration:			
Salaries and Wages	<u>88,832</u>	<u>45,742</u>	<u>43,090</u>
Central:			
Purchased Services	66,179	55,775	10,404
Materials and Supplies	2,385	1,149	1,236
Total Central	<u>68,564</u>	<u>56,924</u>	<u>11,640</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
VOCATIONAL EDUCATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Total Support Services	388,887	313,888	74,999
Total Expenditures	1,213,058	909,272	303,786
Excess of Revenues Under Expenditures	(370,415)	(66,629)	303,786
Fund Balance, Beginning of Year	(52,247)	(52,247)	-
Prior Year Encumbrances Appropriated	46,425	46,425	-
Fund Balance, End of Year	<u>\$ (376,237)</u>	<u>\$ (72,451)</u>	<u>\$ 303,786</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
HEADSTART SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$ 1,223,013	\$ 1,350,976	\$ 127,963
Total Revenues	<u>1,223,013</u>	<u>1,350,976</u>	<u>127,963</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special Instruction:			
Salaries and Wages	1,442,812	918,046	524,766
Fringe Benefits	472,056	250,171	221,885
Purchased Services	83,961	101,665	(17,704)
Materials and Supplies	29,209	61,031	(31,822)
Capital Outlay - New	6,769	14,767	(7,998)
Other	8,599	10,844	(2,245)
Total Instruction	<u>2,043,406</u>	<u>1,356,524</u>	<u>686,882</u>
Support Services:			
Instructional Staff:			
Purchased Services	31,954	17,392	14,562
Total Expenditures	<u>2,075,360</u>	<u>1,373,916</u>	<u>701,444</u>
Excess of Revenues Under Expenditures	(852,347)	(22,940)	829,407
Fund Balance, Beginning of Year	(16,834)	(16,834)	-
Prior Year Encumbrances Appropriated	(129,564)	(129,564)	-
Fund Balance, End of Year	<u>\$ (998,745)</u>	<u>\$ (169,338)</u>	<u>\$ 829,407</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
TITLE I SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 10,500,000	\$ 11,214,800	\$ 714,800
Total Revenues	<u>10,500,000</u>	<u>11,214,800</u>	<u>714,800</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special Instruction:			
Salaries and Wages	2,440,414	3,115,696	(675,282)
Fringe Benefits	1,306,366	738,887	567,479
Purchased Services	794,021	350,697	443,324
Materials and Supplies	2,759,921	2,264,221	495,700
Capital Outlay - New	1,308,614	1,166,146	142,468
Other	871,111	-	871,111
Total Special Instruction	<u>9,480,447</u>	<u>7,635,647</u>	<u>1,844,800</u>
Adult/Continuing Instruction:			
Salaries and Wages	49,621	50,073	(452)
Fringe Benefits	12,666	12,751	(85)
Total Adult/Continuing Instruction	<u>62,287</u>	<u>62,824</u>	<u>(537)</u>
Total Instruction	<u>9,542,734</u>	<u>7,698,471</u>	<u>1,844,263</u>
Support Services:			
Pupils:			
Salaries and Wages	78,330	43,214	35,116
Fringe Benefits	23,018	11,987	11,031
Total Pupils	<u>101,348</u>	<u>55,201</u>	<u>46,147</u>
Instructional Staff:			
Salaries and Wages	2,615,338	1,893,128	722,210
Fringe Benefits	843,742	603,931	239,811
Purchased Services	31,470	24,459	7,011
Materials and Supplies	13,673	12,731	942
Capital Outlay - New	5,318	5,252	66
Total Instructional Staff	<u>3,509,541</u>	<u>2,539,501</u>	<u>970,040</u>
Administration:			
Salaries and Wages	1,236,201	887,730	348,471
Fringe Benefits	330,378	229,087	101,291
Purchased Services	1,263,388	448,984	814,404
Materials and Supplies	513,554	454,555	58,999
Capital Outlay - New	8,000	4,000	4,000
Total Administration	<u>3,351,521</u>	<u>2,024,356</u>	<u>1,327,165</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
TITLE I SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Fiscal:			
Other	145,410	145,410	-
Total Support Services	<u>7,107,820</u>	<u>4,764,468</u>	<u>2,343,352</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	564,669	554,710	9,959
Materials and Supplies	3,277	309	2,968
Capital Outlay - New	1,863	-	1,863
Total Operation of Non-Instructional Services	<u>569,809</u>	<u>555,019</u>	<u>14,790</u>
Capital Outlay			
Site Improvement Services			
Capital Outlay - New	125,000	105,438	19,562
Total Expenditures	<u>17,345,363</u>	<u>13,123,396</u>	<u>4,221,967</u>
Excess of Revenues Under Expenditures	(6,845,363)	(1,908,596)	4,936,767
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(147)	(147)	-
Excess of Revenues Under Expenditures and Other Financing Uses	(6,845,510)	(1,908,743)	4,936,767
Fund Balance, Beginning of Year	2,834,041	2,834,041	-
Prior Year Encumbrances Appropriated	1,185,169	1,185,169	-
Fund Balance, End of Year	<u>\$ (2,826,300)</u>	<u>\$ 2,110,467</u>	<u>\$ 4,936,767</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
TITLE VI SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 133,751	\$ 187,751	\$ 54,000
Total Revenues	<u>133,751</u>	<u>187,751</u>	<u>54,000</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction:			
Other	(27,422)	-	(27,422)
Total Instruction	<u>(27,422)</u>	<u>-</u>	<u>(27,422)</u>
Support Services:			
Instructional Staff:			
Materials and Supplies	2,016	1,857	159
Capital Outlay - New	23,035	23,035	-
Total Instructional Staff	<u>25,051</u>	<u>24,892</u>	<u>159</u>
Administration:			
Salaries and Wages	244,834	134,710	110,124
Fringe Benefits	79,726	41,693	38,033
Purchased Services	1,020	-	1,020
Materials and Supplies	50,380	318	50,062
Capital Outlay - New	18,758	-	18,758
Total Administration	<u>394,718</u>	<u>176,721</u>	<u>217,997</u>
Total Support Services	<u>419,769</u>	<u>201,613</u>	<u>218,156</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	1,815	375	1,440
Materials and Supplies	52,689	23,178	29,511
Capital Outlay - New	19,615	13,829	5,786
Total Operation of Non-Instructional Services	<u>74,119</u>	<u>37,382</u>	<u>36,737</u>
Total Expenditures	<u>466,466</u>	<u>238,995</u>	<u>227,471</u>
Excess of Revenues Under Expenditures	(332,715)	(51,244)	281,471
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Receipts	(27,422)	(27,422)	-
Excess of Revenues Under Expenditures and Other Financing Uses	(360,137)	(78,666)	281,471
Fund Balance, Beginning of Year	98,310	98,310	-
Prior Year Encumbrances Appropriated	10,605	10,605	-
Fund Balance, End of Year	<u>\$ (251,222)</u>	<u>\$ 30,249</u>	<u>\$ 281,471</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
DRUG FREE SCHOOL GRANT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 119,136	\$ 119,136	\$ -
Total Revenues	119,136	119,136	-
<u>Expenditures:</u>			
Current:			
Instruction:			
Other Instruction:			
Salaries and Wages	111,833	30,121	81,712
Fringe Benefits	39,304	3,352	35,952
Purchased Services	170,766	191,701	(20,935)
Materials and Supplies	15,984	6,403	9,581
Other	(2,325)	-	(2,325)
Total Instruction	335,562	231,577	103,985
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	8,453	1,494	6,959
Total Expenditures	344,015	233,071	110,944
Excess of Revenues Under Expenditures	(224,879)	(113,935)	110,944
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(2,325)	(2,325)	-
Excess of Revenues Under Expenditures and Other Financing Uses	(227,204)	(116,260)	110,944
Fund Balance, Beginning of Year	11,377	11,377	-
Prior Year Encumbrances Appropriated	19,917	19,917	-
Fund Balance, End of Year	\$ (195,910)	\$ (84,966)	\$ 110,944

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
 EARLY CHILDHOOD EDUCATION DEVELOPMENT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$ -	\$ -	\$ -
<u>Expenditures:</u>			
Total Expenditures	-	-	-
Excess of Revenues Over Expenditures	-	-	-
<u>Other Financing Uses:</u>			
Pass Through Payments	(6,206)	(6,206)	-
Excess of Revenues Under Expenditures and Other Financing Uses	(6,206)	(6,206)	-
Fund Balance, Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	6,206	6,206	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
EHA PRESCHOOL GRANTS FOR THE HANDICAPPED SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 135,543	\$ 135,543	\$ -
Total Revenues	<u>135,543</u>	<u>135,543</u>	<u>-</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special Instruction:			
Salaries and Wages	7,587	7,587	-
Total Instruction	<u>7,587</u>	<u>7,587</u>	<u>-</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	104,642	83,834	20,808
Fringe Benefits	51,790	26,410	25,380
Purchased Services	-	-	-
Materials and Supplies	11,256	12,641	(1,385)
Capital Outlay - New	984	-	984
Other	21,049	-	21,049
Total Instructional Staff	<u>189,721</u>	<u>122,885</u>	<u>66,836</u>
Fiscal:			
Other	3,706	1,905	1,801
Total Support Services	<u>193,427</u>	<u>124,790</u>	<u>68,637</u>
Total Expenditures	<u>201,014</u>	<u>132,377</u>	<u>68,637</u>
Excess of Revenues Over (Under) Expenditures	(65,471)	3,166	68,637
Fund Balance, Beginning of Year	20,636	20,636	-
Prior Year Encumbrances Appropriated	1,004	1,004	-
Fund Balance, End of Year	<u>\$ (43,831)</u>	<u>\$ 24,806</u>	<u>\$ 68,637</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
E-RATE GRANT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$ -	\$ -	\$ -
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Salaries and Wages	38,226	60,414	(22,188)
Fringe Benefits	11,696	13,849	(2,153)
Purchased Services	81,509	248,678	(167,169)
Materials and Supplies	12,062	10,277	1,785
Capital Outlay - New	455,021	49,950	405,071
Other	-	200	(200)
Total Expenditures	598,514	383,368	215,146
Excess of Revenues Over (Under) Expenditures	(598,514)	(383,368)	215,146
Fund Balance, Beginning of Year	324,074	324,074	-
Prior Year Encumbrances Appropriated	131,741	131,741	-
Fund Balance, End of Year	\$ (142,699)	\$ 72,447	\$ 215,146

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
 CONTINUOUS IMPROVEMENT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 52,000	\$ 52,000	\$ -
Total Revenues	52,000	52,000	-
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction:			
Purchased Services	-	3,000	(3,000)
Materials and Supplies	-	9,835	(9,835)
Other	-	3,000	(3,000)
Total Expenditures	-	15,835	(15,835)
Excess of Revenues Over (Under) Expenditures	52,000	36,165	(15,835)
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$ 52,000	\$ 36,165	\$ (15,835)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
TITLE VI-R CLASSROOM SIZE REDUCTION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 477,785	\$ 477,785	\$ -
Total Revenues	<u>477,785</u>	<u>477,785</u>	<u>-</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Special Instruction:			
Salaries and Wages	(28,300)	-	(28,300)
Fringe Benefits	(7,778)	-	(7,778)
Purchased Services	(10,700)	-	(10,700)
Materials and Supplies	-	19,430	(19,430)
Capital Outlay - New	(1,000)	-	(1,000)
Total Instruction	<u>(47,778)</u>	<u>19,430</u>	<u>(67,208)</u>
Support Services:			
Administration:			
Salaries and Wages	28,300	18,222	10,078
Fringe Benefits	7,778	9,277	(1,499)
Purchased Services	10,700	3,765	6,935
Capital Outlay - New	1,000	-	1,000
Total Support Services	<u>47,778</u>	<u>31,264</u>	<u>16,514</u>
Total Expenditures	<u>-</u>	<u>50,694</u>	<u>(50,694)</u>
Excess of Revenues Over Expenditures	477,785	427,091	(50,694)
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
MISCELLANEOUS FEDERAL GRANTS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 4,199,563	\$ 4,689,071	\$ 489,508
Miscellaneous	437	459	22
Total Revenues	<u>4,200,000</u>	<u>4,689,530</u>	<u>489,530</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction:			
Salaries and Wages	1,693,875	232,338	1,461,537
Fringe Benefits	486,947	135,896	351,051
Purchased Services	313,086	145,422	167,664
Materials and Supplies	86,577	355,135	(268,558)
Capital Outlay - New	-	516,650	(516,650)
Capital Outlay - Replacement	-	2,294	(2,294)
Other	287,216	25,361	261,855
Total Regular Instruction	<u>2,867,701</u>	<u>1,413,096</u>	<u>1,454,605</u>
Special Instruction:			
Salaries and Wages	763,925	658,160	105,765
Fringe Benefits	203,977	181,894	22,083
Purchased Services	120,769	84,108	36,661
Materials and Supplies	35,136	31,526	3,610
Capital Outlay - New	3,144	2,176	968
Total Special Instruction	<u>1,126,951</u>	<u>957,864</u>	<u>169,087</u>
Total Instruction	<u>3,994,652</u>	<u>2,370,960</u>	<u>1,623,692</u>
Support Services:			
Pupils:			
Salaries and Wages	237,021	239,717	(2,696)
Fringe Benefits	44,747	45,158	(411)
Purchased Services	473,162	315,411	157,751
Materials and Supplies	578,100	350,701	227,399
Capital Outlay - New	844,638	821,147	23,491
Other	124,936	60,150	64,786
Total Pupils	<u>2,302,604</u>	<u>1,832,284</u>	<u>470,320</u>
Instructional Staff:			
Salaries and Wages	558,396	329,063	229,333
Fringe Benefits	138,603	73,126	65,477
Purchased Services	82,754	60,083	22,671
Materials and Supplies	214,485	168,655	45,830
Capital Outlay - New	334,481	330,815	3,666
Other	6,823	4,080	2,743
Total Instructional Staff	<u>1,335,542</u>	<u>965,822</u>	<u>369,720</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
MISCELLANEOUS FEDERAL GRANTS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Administration:			
Salaries and Wages	388,441	273,824	114,617
Fringe Benefits	116,788	69,865	46,923
Purchased Services	455,127	205,313	249,814
Materials and Supplies	97,465	61,963	35,502
Capital Outlay - New	29,470	5,344	24,126
Total Administration	<u>1,087,291</u>	<u>616,309</u>	<u>470,982</u>
Fiscal:			
Other	<u>35,850</u>	<u>-</u>	<u>35,850</u>
Central:			
Salaries and Wages	45,000	17,723	27,277
Fringe Benefits	14,523	5,662	8,861
Purchased Services	41,950	41,949	1
Materials and Supplies	42	21	21
Total Central	<u>101,515</u>	<u>65,355</u>	<u>36,160</u>
Total Support Services	<u>4,862,802</u>	<u>3,479,770</u>	<u>1,383,032</u>
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	124	124	-
Other	558	279	279
Total Operation of Non-Instructional Services	<u>682</u>	<u>403</u>	<u>279</u>
Total Expenditures	<u>8,858,136</u>	<u>5,851,133</u>	<u>3,007,003</u>
Excess of Revenues Under Expenditures	<u>(4,658,136)</u>	<u>(1,161,603)</u>	<u>3,496,533</u>
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(4,206)	(4,206)	-
Operating Transfers Out	(12)	(12)	-
Total Other Financing Sources (Uses)	<u>(4,218)</u>	<u>(4,218)</u>	<u>-</u>
Excess of Revenues Under Expenditures and Other Financing Uses	<u>(4,662,354)</u>	<u>(1,165,821)</u>	<u>3,496,533</u>
Fund Balance, Beginning of Year	(79,064)	(79,064)	-
Prior Year Encumbrances Appropriated	652,506	652,506	-
Fund Balance, End of Year	<u>\$ (4,088,912)</u>	<u>\$ (592,379)</u>	<u>\$ 3,496,533</u>



CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the financing and acquisition or construction of major capital facilities, such as new school buildings and additions to existing buildings, or for major renovation projects, other than those financed by proprietary funds or trust funds. The following are descriptions of each Capital Projects Fund.

Replacement

A fund used to account for monies used in the rebuilding, restoration or improvement of property which has been totally or partially destroyed for any cause. Such property may have become unfit for use necessitating its demolition in whole or in part, and require repair or restoration before it can again be used.

SchoolNet

A fund used to account for monies used to obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

Technology Equity

To account for monies received through a State grant to aid school districts in the purchase, installation and development of adequate technology infrastructure.

Interactive Video Distance Learning

To account for monies received through a State grant to provide schools with the necessary equipment to facilitate video and teleconferencing capabilities to allow remote learning opportunities.

School Building Assistance Limited

A fund used to account for grant and matching monies received from local governments. Monies are to be used for major renovations and repairs of school facilities.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS
JUNE 30, 2001

	Replacement	SchoolNet	Technology Equity	Interactive Video Distance Learning	School Building Assistance Limited	Total
Assets:						
Equity in Pooled Cash and Cash Equivalents	\$ 255,261	\$ 2,392,116	\$ -	\$ -	\$ 1,252,243	\$ 3,899,620
Total Assets	<u>\$ 255,261</u>	<u>\$ 2,392,116</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,252,243</u>	<u>\$ 3,899,620</u>
Liabilities and Fund Equity:						
Liabilities:						
Accounts Payable	\$ 52,059	\$ 59,220	\$ -	\$ -	\$ 22,763	\$ 134,042
Intergovernmental Payable	-	393	-	-	-	393
Due to Other Funds	354	-	-	-	6	360
Total Liabilities	<u>52,413</u>	<u>59,613</u>	<u>-</u>	<u>-</u>	<u>22,769</u>	<u>134,795</u>
Fund Equity:						
Fund Balances:						
Reserved for Encumbrances	-	2,222,310	-	-	250,118	2,472,428
Unreserved	202,848	110,193	-	-	979,356	1,292,397
Total Fund Equity	<u>202,848</u>	<u>2,332,503</u>	<u>-</u>	<u>-</u>	<u>1,229,474</u>	<u>3,764,825</u>
Total Liabilities and Fund Equity	<u>\$ 255,261</u>	<u>\$ 2,392,116</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,252,243</u>	<u>\$ 3,899,620</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
ALL CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Replacement	SchoolNet	Technology Equity	Interactive Video Distance Learning	School Building Assistance Limited	Total
Revenues:						
Intergovernmental	\$ -	\$ 1,492,500	\$ -	\$ -	\$ 563,189	\$ 2,055,689
Interest	48,276	-	-	-	78,627	126,903
Total Revenues	<u>48,276</u>	<u>1,492,500</u>	<u>-</u>	<u>-</u>	<u>641,816</u>	<u>2,182,592</u>
Expenditures:						
Current:						
Support Services:						
Plant Operation and Maintenance	2,653,375	-	-	-	912,330	3,565,705
Central	-	942,370	94,366	17,259	-	1,053,995
Capital Outlay	212,648	-	-	-	-	212,648
Debt Service:						
Principal Retirement	-	723,525	-	-	-	723,525
Interest and Fiscal Charges	-	64,445	-	-	-	64,445
Total Expenditures	<u>2,866,023</u>	<u>1,730,340</u>	<u>94,366</u>	<u>17,259</u>	<u>912,330</u>	<u>5,620,318</u>
Excess of Revenues Over(Under)						
Expenditures	<u>(2,817,747)</u>	<u>(237,840)</u>	<u>(94,366)</u>	<u>(17,259)</u>	<u>(270,514)</u>	<u>(3,437,726)</u>
Other Financing Sources (Uses):						
Inception of Capital Lease	-	799,479	-	-	-	799,479
Operating Transfers-In	-	-	-	-	400,000	400,000
Total Other Financing Sources (Uses)	<u>-</u>	<u>799,479</u>	<u>-</u>	<u>-</u>	<u>400,000</u>	<u>1,199,479</u>
Excess of Revenues and Other						
Financing Sources Over(Under)						
Expenditures and Other Financing Uses	<u>(2,817,747)</u>	<u>561,639</u>	<u>(94,366)</u>	<u>(17,259)</u>	<u>129,486</u>	<u>(2,238,247)</u>
Fund Balance at Beginning of Year	<u>3,020,595</u>	<u>1,770,864</u>	<u>94,366</u>	<u>17,259</u>	<u>1,099,988</u>	<u>6,003,072</u>
Fund Balance at End of Year	<u>\$ 202,848</u>	<u>\$ 2,332,503</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,229,474</u>	<u>\$ 3,764,825</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
 REPLACEMENT CAPITAL PROJECTS FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$ 66,000	\$ 67,329	\$ 1,329
Total Revenues	<u>66,000</u>	<u>67,329</u>	<u>1,329</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	2,748,104	2,402,578	345,526
Materials and Supplies	(5,660)	247,132	(252,792)
Total Operation and Maintenance of Plant	<u>2,742,444</u>	<u>2,649,710</u>	<u>92,734</u>
Total Support Services	<u>2,742,444</u>	<u>2,649,710</u>	<u>92,734</u>
Capital Outlay			
Educational Specifications Development			
Purchased Services	193,065	-	193,065
Total Ed Specs Development Services	<u>193,065</u>	<u>-</u>	<u>193,065</u>
Other Facilities Acquisition and Construction Services			
Purchased Services	9,583	9,583	-
Materials and Supplies	5,660	5,660	-
Capital Outlay - New	-	6,399	(6,399)
Capital Outlay - Replacement	1,994,376	334,857	1,659,519
Total Other Facilities Acq/Const Services	<u>2,009,619</u>	<u>356,499</u>	<u>1,653,120</u>
Total Capital Outlay	<u>2,202,684</u>	<u>356,499</u>	<u>1,846,185</u>
Total Expenditures	<u>4,945,128</u>	<u>3,006,209</u>	<u>1,938,919</u>
Excess of Revenues Over (Under) Expenditures	(4,879,128)	(2,938,880)	1,940,248
Fund Balance, Beginning of Year	2,818,755	2,818,755	-
Prior Year Encumbrances Appropriated	<u>334,669</u>	<u>334,669</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (1,725,704)</u>	<u>\$ 214,544</u>	<u>\$ 1,940,248</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
SCHOOLNET CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental	\$ 1,380,000	\$ 1,492,500	\$ 112,500
 Total Revenues	 <u>1,380,000</u>	 <u>1,492,500</u>	 <u>112,500</u>
 <u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Salaries and Wages	2,955	42,851	(39,896)
Fringe Benefits	529	3,579	(3,050)
Purchased Services	689,110	1,744,734	(1,055,624)
Materials and Supplies	57,026	63,017	(5,991)
Capital Outlay - New	<u>1,103,970</u>	<u>1,333,432</u>	<u>(229,462)</u>
 Total Central	 <u>1,853,590</u>	 <u>3,187,613</u>	 <u>(1,334,023)</u>
 Total Support Services	 <u>1,853,590</u>	 <u>3,187,613</u>	 <u>(1,334,023)</u>
 Total Expenditures	 <u>1,853,590</u>	 <u>3,187,613</u>	 <u>(1,334,023)</u>
 Excess of Revenues Over (Under) Expenditures	 (473,590)	 (1,695,113)	 (1,221,523)
 Fund Balance, Beginning of Year	 784,835	 784,835	 -
 Prior Year Encumbrances Appropriated	 <u>1,020,864</u>	 <u>1,020,864</u>	 <u>-</u>
 Fund Balance, End of Year	 <u>\$ 1,332,109</u>	 <u>\$ 110,586</u>	 <u>\$ (1,221,523)</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
 TECHNOLOGY EQUITY CAPITAL PROJECTS FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Total Revenues	\$ -	\$ -	\$ -
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Materials and Supplies	70,297	70,070	227
Capital Outlay - New	<u>26,632</u>	<u>26,311</u>	<u>321</u>
Total Central	<u>96,929</u>	<u>96,381</u>	<u>548</u>
Total Support Services	<u>96,929</u>	<u>96,381</u>	<u>548</u>
Total Expenditures	<u>96,929</u>	<u>96,381</u>	<u>548</u>
Excess of Revenues Over (Under) Expenditures	(96,929)	(96,381)	548
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	<u>-</u>	<u>(520)</u>	<u>(520)</u>
Excess of Revenues Over(Under) Expenditures and Other Financing Uses:	(96,929)	(96,901)	28
Fund Balance, Beginning of Year	1,150	1,150	-
Prior Year Encumbrances Appropriated	<u>95,751</u>	<u>95,751</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (28)</u>	<u>\$ -</u>	<u>\$ 28</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
INTERACTIVE VIDEO DISTANCE LEARNING CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$ -	\$ -	\$ -
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Purchased Services	26,092	8,339	17,753
Capital Outlay - New	-	8,920	(8,920)
Total Central	26,092	17,259	8,833
Total Support Services	26,092	17,259	8,833
Total Expenditures	26,092	17,259	8,833
Excess of Revenues Over (Under) Expenditures	(26,092)	(17,259)	8,833
Fund Balance, Beginning of Year	17,259	17,259	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balance, End of Year	\$ (8,833)	\$ -	\$ 8,833

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
SCHOOL BUILDING ASSISTANCE LIMITED CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	560,317	563,189	2,872
Interest	81,136	81,552	416
Total Revenues	<u>641,453</u>	<u>644,741</u>	<u>3,288</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	5,631,476	1,143,686	4,487,790
Materials and Supplies	5,000,000	38,930	4,961,070
Total Operation and Maintenance of Plant	<u>10,631,476</u>	<u>1,182,616</u>	<u>9,448,860</u>
Total Support Services	<u>10,631,476</u>	<u>1,182,616</u>	<u>9,448,860</u>
Total Expenditures	<u>10,631,476</u>	<u>1,182,616</u>	<u>9,448,860</u>
Excess of Revenues Over (Under) Expenditures	(9,990,023)	(537,875)	9,452,148
<u>Other Financing Sources:</u>			
Operating Transfers In	397,960	400,000	2,040
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(9,592,063)	(137,875)	9,454,188
Fund Balance, Beginning of Year	485,450	485,450	-
Prior Year Encumbrances Appropriated	631,476	631,476	-
Fund Balance, End of Year	<u>\$ (8,475,137)</u>	<u>\$ 979,051</u>	<u>\$ 9,454,188</u>

ENTERPRISE FUND

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises (a) where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Food Service

A fund used to account for the financial transactions related to the food service operations of the School District.

Uniformed School Supplies

A fund used to account for the purchase and sale of school supplies as adopted by the Board of Education for use in the School District. Profits derived from sales are used for school purposes or activities in connection with the school.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
JUNE 30, 2001

	Food Service	Uniform School Supplies	Total
Assets:			
Current Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 1,003,261	\$ 31,992	\$ 1,035,253
Intergovernmental Receivable	311,799	2,156	313,955
Due from Other Funds	14,383	-	14,383
Inventory Held for Resale	182,720	-	182,720
Total Current Assets	1,512,163	34,148	1,546,311
Fixed Asset (Net, where applicable, of Accumulated Depreciation)	1,131,720	7,855	1,139,575
Total Assets	\$ 2,643,883	\$ 42,003	\$ 2,685,886
Liabilities and Fund Equity:			
Liabilities:			
Current Liabilities:			
Accounts Payable	\$ 299,437	\$ 3,476	\$ 302,913
Accrued Salaries and Benefits Payable	62,616	-	62,616
Intergovernmental Payable	226,567	-	226,567
Compensated Absences Payable	47,120	-	47,120
Deferred Revenue	36,826	-	36,826
Total Current Liabilities	672,566	3,476	676,042
Compensated Absences Payable	76,151	-	76,151
Total Liabilities	748,717	3,476	752,193
Fund Equity:			
Contributed Capital	145,080	-	145,080
Retained Earnings:			
Unrestricted	1,750,086	38,527	1,788,613
Total Fund Equity	1,895,166	38,527	1,933,693
Total Liabilities and Fund Equity	\$ 2,643,883	\$ 42,003	\$ 2,685,886

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARNINGS
 ALL ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Food Service	Uniform School Supplies	Total
Operating Revenues:			
Sales	\$ 2,767,536	\$ -	\$ 2,767,536
Charges for Services	-	35,470	35,470
Other Operating Revenue	10,266	-	10,266
Total Operating Revenues	2,777,802	35,470	2,813,272
Operating Expenses:			
Salaries and Wages	3,685,486	-	3,685,486
Fringe Benefits	1,389,979	-	1,389,979
Purchased Services	438,763	1,222	439,985
Supplies and Materials	359,894	23,112	383,006
Cost of Sales	6,304,443	2,271	6,306,714
Other	15,581	488	16,069
Depreciation	92,895	1,544	94,439
Total Operating Expenses	12,287,041	28,637	12,315,678
Operating Income (Loss)	(9,509,239)	6,833	(9,502,406)
Non-Operating Revenues and Losses:			
Federal and State Subsidies	8,662,658	-	8,662,658
Federal Donated Commodities	79,982	-	79,982
Interest	14,389	-	14,389
Total Non-Operating Revenues and Losses	8,757,029	-	8,757,029
Net Income (Loss)	(752,210)	6,833	(745,377)
Retained Earnings at Beginning of Year	2,502,296	31,694	2,533,990
Retained Earnings at End of Year	1,750,086	38,527	\$ 1,788,613
Contributed Capital at Beginning and End of Year	145,080	-	145,080
Total Fund Equity	\$ 1,895,166	\$ 38,527	\$ 1,933,693

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Food Service	Uniform School Supplies	Total
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities:			
Cash Received from Customers	\$ 2,953,523	\$ 33,314	\$ 2,986,837
Cash Payments to Suppliers for Goods and Services	(6,853,763)	(24,589)	(6,878,352)
Cash Payments to Employees for Services	(3,651,131)	-	(3,651,131)
Cash Payments for Employee Benefits	(1,208,958)	-	(1,208,958)
Cash Payments for Other Operating Expense	(31,060)	(488)	(31,548)
Net Cash Provided by (Used in) Operating Activities	<u>(8,791,389)</u>	<u>8,237</u>	<u>(8,783,152)</u>
Cash Flows from Noncapital Financing Activities:			
Federal and State Subsidies	<u>8,494,663</u>	<u>-</u>	<u>8,494,663</u>
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Capital Assets	<u>(41,807)</u>	<u>-</u>	<u>(41,807)</u>
Cash Flows from Investing Activities:			
Interest Earnings	13,408	-	13,408
Increase in Fair Value of Cash Equivalents	<u>2,938</u>	<u>-</u>	<u>2,938</u>
Net Cash Provided from Investing Activities	<u>16,346</u>	<u>-</u>	<u>16,346</u>
Net Increase in Cash and Cash Equivalents	(322,187)	8,237	(313,950)
Cash and Cash Equivalents Beginning of Year	<u>1,325,448</u>	<u>23,755</u>	<u>1,349,203</u>
Cash and Cash Equivalents End of Year	<u>\$ 1,003,261</u>	<u>\$ 31,992</u>	<u>\$ 1,035,253</u>
Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities:			
Operating Income (Loss)	\$ (9,509,239)	\$ 6,833	\$ (9,502,406)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used In) Operating Activities:			
Depreciation	92,895	1,544	94,439
Donated Commodities Received	79,982	-	79,982
Changes in Assets and Liabilities			
Decrease in Accounts Receivable	164,684	-	164,684
Increase in Intergovernmental Receivable	-	(2,156)	(2,156)
Decrease in Due from Other Funds	11,037	470	11,507
Decrease in Inventory Held for Resale	60,047	-	60,047
Increase in Accounts Payable	65,560	1,590	67,150
Decrease in Accrued Wages and Benefits Payable	(7,965)	-	(7,965)
Increase (Decrease) in Intergovernmental Payable	181,020	(44)	180,976
Increase in Deferred Revenue	28,270	-	28,270
Increase in Compensated Absences Payable	42,320	-	42,320
Net Cash Provided by (Used in) Operating Activities	<u>\$ (8,791,389)</u>	<u>\$ 8,237</u>	<u>\$ (8,783,152)</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND EQUITY - BUDGET (NON-GAAP BASIS) AND ACTUAL
FOOD SERVICE ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	2,860,326	2,953,523	93,197
Interest	12,985	13,408	423
Federal and State Subsidies	<u>8,226,689</u>	<u>8,494,663</u>	<u>267,974</u>
 Total Revenues	 <u>11,100,000</u>	 <u>11,461,594</u>	 <u>361,594</u>
<u>Expenses:</u>			
Food Service			
Salaries and Wages	3,792,016	3,651,131	140,885
Fringe Benefits	1,175,525	1,208,958	(33,433)
Purchased Services	835,527	522,113	313,414
Materials and Supplies	6,873,432	7,055,237	(181,805)
Capital Outlay - New	101,390	122,017	(20,627)
Capital Outlay - Replacement	175,069	-	175,069
Other	<u>74,358</u>	<u>40,085</u>	<u>34,273</u>
Total Expenses	<u>13,027,317</u>	<u>12,599,541</u>	<u>427,776</u>
 Excess of Revenues Under Expenses	 (1,927,317)	 (1,137,947)	 789,370
 Fund Equity at Beginning of Year	 834,103	 834,103	 -
 Prior Year Encumbrances Appropriated	 <u>494,283</u>	 <u>494,283</u>	 <u>-</u>
 Fund Equity at End of Year	 <u>\$ (598,931)</u>	 <u>\$ 190,439</u>	 <u>\$ 789,370</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES
 IN FUND EQUITY - BUDGET (NON-GAAP BASIS) AND ACTUAL
 UNIFORMED SCHOOL SUPPLIES ENTERPRISE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Materials and Supplies	\$ 33,100	\$ 33,314	\$ 214
Total Revenues	<u>33,100</u>	<u>33,314</u>	<u>214</u>
<u>Expenses:</u>			
Purchased Services	2,627	1,471	1,156
Materials and Supplies	56,159	30,848	25,311
Capital Outlay - New	1,988	-	1,988
Capital Outlay - Replacement	5,694	-	5,694
Other	<u>-</u>	<u>1,088</u>	<u>(1,088)</u>
Total Expenses	<u>66,468</u>	<u>33,407</u>	<u>33,061</u>
Excess of Revenues Over (Under) Expenses	(33,368)	(93)	33,275
Fund Balance, Beginning of Year	4,324	4,324	-
Prior Year Encumbrances Appropriated	<u>19,431</u>	<u>19,431</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (9,613)</u>	<u>\$ 23,662</u>	<u>\$ 33,275</u>

INTERNAL SERVICE FUNDS

The Internal Service Funds are used to account for the financing of services provided by one department to other department of the District on a cost-reimbursement basis.

Warehouse

A fund used to account for the intra-district function of central warehousing for the District.

Self-Insurance

To account for the payment of all School District employees' dental insurance claims.

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL INTERNAL SERVICE FUNDS
 JUNE 30, 2001

	Warehouse	Self-Insurance	Total
<u>Assets:</u>			
Current Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 1,408,297	\$ 44,611	\$ 1,452,908
Accounts Receivable	-	993	993
Inventory Held for Resale	1,275,464	-	1,275,464
Total Current Assets	<u>2,683,761</u>	<u>45,604</u>	<u>2,729,365</u>
Fixed Asset (Net, where applicable, of Accumulated Depreciation)	<u>132,826</u>	<u>-</u>	<u>132,826</u>
Total Assets	<u>\$ 2,816,587</u>	<u>\$ 45,604</u>	<u>\$ 2,862,191</u>
<u>Liabilities and Fund Equity:</u>			
Liabilities:			
Current Liabilities:			
Accounts Payable	\$ 142,885	\$ -	\$ 142,885
Claims Payable	-	159,941	159,941
Total Current Liabilities	<u>142,885</u>	<u>159,941</u>	<u>302,826</u>
Compensated Absences Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>142,885</u>	<u>159,941</u>	<u>302,826</u>
Fund Equity:			
Capital Contributed from Governmental Fund	197,724	-	197,724
Retained Earnings:			
Unrestricted	<u>2,475,978</u>	<u>(114,337)</u>	<u>2,361,641</u>
Total Fund Equity	<u>2,673,702</u>	<u>(114,337)</u>	<u>2,559,365</u>
Total Liabilities and Fund Equity	<u>\$ 2,816,587</u>	<u>\$ 45,604</u>	<u>\$ 2,862,191</u>

DAYTON CITY SCHOOL DISTRICT, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Warehouse	Self-Insurance	Total
Operating Revenues:			
Charges for Services	\$ -	\$ 1,088,960	\$ 1,088,960
Materials and Supplies	1,049,445	-	1,049,445
Other Operating Revenue	-	993	993
Total Operating Revenues	1,049,445	1,089,953	2,139,398
Operating Expenses:			
Salaries and Wages	492,193	-	492,193
Fringe Benefits	158,092	-	158,092
Purchased Services	26,074	68,471	94,545
Claims	-	1,128,378	1,128,378
Supplies and Materials	147,061	-	147,061
Cost of Sales	969,944	-	969,944
Other	376	-	376
Depreciation	18,510	-	18,510
Total Operating Expenses	1,812,250	1,196,849	3,009,099
Operating Loss before Operating Transfers-In	(762,805)	(106,896)	(869,701)
Operating Transfers-In	681,163	-	681,163
Net Income (Loss)	(81,642)	(106,896)	(188,538)
Retained Earnings at Beginning of Year	2,557,620	(7,441)	2,550,179
Retained Earnings at End of Year	2,475,978	(114,337)	2,361,641
Contributed Capital at Beginning and End of Year	197,724	-	197,724
Total Fund Equity (Deficit) at End of Year	\$ 2,673,702	\$ (114,337)	\$ 2,559,365

**DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Warehouse</u>	<u>Self-Insurance</u>	<u>Total</u>
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities:			
Cash Received from Quasi-External Transactions with other Funds	\$ 1,049,445	\$ 1,088,960	\$ 2,138,405
Cash Payments to Suppliers for Goods and Services	(829,851)	(68,471)	(898,322)
Cash Payments to Employees for Services	(492,193)	-	(492,193)
Cash Payments for Employee Benefits	(158,092)	-	(158,092)
Cash Payments for Claims	<u>-</u>	<u>(1,126,274)</u>	<u>(1,126,274)</u>
Net Cash Provided Used in Operating Activities	<u>(430,691)</u>	<u>(105,785)</u>	<u>(536,476)</u>
Cash Flows from Noncapital Financing Activities:			
Operating Transfers-In	<u>681,163</u>	<u>-</u>	<u>681,163</u>
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Capital Assets	<u>(252)</u>	<u>-</u>	<u>(252)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	250,220	(105,785)	144,435
Cash and Cash Equivalents Beginning of Year	<u>1,158,077</u>	<u>150,396</u>	<u>1,308,473</u>
Cash and Cash Equivalents End of Year	<u>\$ 1,408,297</u>	<u>\$ 44,611</u>	<u>\$ 1,452,908</u>
Reconciliation of Operating Loss to Net Cash Used in Operating Activities:			
Operating Loss	\$ (762,805)	\$ (106,896)	\$ (869,701)
Adjustments to Reconcile Operating Loss to Net Cash Used in Operating Activities:			
Depreciation	18,510	-	18,510
Changes in Assets and Liabilities			
Increase in Accounts Receivable	-	(993)	(993)
Decrease in Inventory Held for Resale	282,849	-	282,849
Increase in Accounts Payable	30,755	-	30,755
Increase in Claims Payable	<u>-</u>	<u>2,104</u>	<u>2,104</u>
Net Cash Used in Operating Activities	<u>\$ (430,691)</u>	<u>\$ (105,785)</u>	<u>\$ (536,476)</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND EQUITY - BUDGET (NON-GAAP) AND ACTUAL
WAREHOUSE INTERNAL SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Materials and Supplies	\$ 1,040,000	\$ 1,049,445	\$ 9,445
Total Revenues	<u>1,040,000</u>	<u>1,049,445</u>	<u>9,445</u>
<u>Expenses:</u>			
Materials and Supplies	<u>2,264,653</u>	<u>1,083,612</u>	<u>1,181,041</u>
Total Expenses	<u>2,264,653</u>	<u>1,083,612</u>	<u>1,181,041</u>
Excess of Revenues Under Expenses	(1,224,653)	(34,167)	1,190,486
Fund Equity at Beginning of Year	876,326	876,326	-
Prior Year Encumbrances Appropriated	<u>281,751</u>	<u>281,751</u>	<u>-</u>
Fund Equity at End of Year	<u>\$ (66,576)</u>	<u>\$ 1,123,910</u>	<u>\$ 1,190,486</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN FUND EQUITY - BUDGET (NON-GAAP) AND ACTUAL
SELF-INSURANCE INTERNAL SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$ 1,090,000	\$ 1,088,960	\$ (1,040)
Total Revenues	<u>1,090,000</u>	<u>1,088,960</u>	<u>(1,040)</u>
<u>Expenses:</u>			
Fringe Benefits	137,161	-	137,161
Purchased Services	1,342,587	68,928	1,273,659
Claims	-	1,126,274	(1,126,274)
Total Expenses	<u>1,479,748</u>	<u>1,195,202</u>	<u>284,546</u>
Excess of Revenues Under Expenses	(389,748)	(106,242)	283,506
Fund Equity at Beginning of Year	142,380	142,380	-
Prior Year Encumbrances Appropriated	<u>8,016</u>	<u>8,016</u>	<u>-</u>
Fund Equity at End of Year	<u>\$ (239,352)</u>	<u>\$ 44,154</u>	<u>\$ 283,506</u>

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The District's fiduciary funds include an Expendable Trust Fund and Agency Funds. The following are descriptions of each of the District's fiduciary funds.

EXPENDABLE TRUST FUND

Special Trust

A fund used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

AGENCY FUND

District Agency

A fund used to account for assets and obligations that represent the amounts owed to the State Bureau of Workers' Compensation for 1994, 1995, 1996, 1997 and 1998.

Student Managed Activities

To account for the resources that belongs to the various student groups in the District. The funds account for sales and other revenue generating activities by student activity programs, which have students, involved in the management of the program.

**DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMBINING BALANCE SHEET
ALL FIDUCIARY FUNDS TYPES
JUNE 30, 2001**

	Expendable Trust Fund	Agency Funds	Total
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 85,191	\$ 3,104,924	\$ 3,190,115
 Total Assets	\$ 85,191	\$ 3,104,924	\$ 3,190,115
 <u>Liabilities and Fund Equity</u>			
<u>Liabilities:</u>			
Accounts Payable	\$ 65	\$ 20,615	\$ 20,680
Undistributed Assets	-	3,084,309	3,084,309
 Total Liabilities	65	3,104,924	3,104,989
 <u>Fund Equity:</u>			
<u>Fund Balances:</u>			
Reserved for Encumbrances	15,171	-	15,171
Reserved for Non-Expendable Trust	69,955	-	69,955
 Total Fund Equity	\$ 85,126	\$ -	\$ 85,126
 Total Liabilities and Fund Equity	\$ 85,191	\$ 3,104,924	\$ 3,190,115

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Balance July 1, 2000	Additions	Deletions	Ending Balance June 30, 2001
<u>District Agency:</u>				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 1,599,274	\$ 3,826,049	\$ 2,474,320	\$ 2,951,003
Accounts Receivable	12,988	-	12,988	-
Total Assets	\$ 1,612,262	\$ 3,826,049	\$ 2,487,308	\$ 2,951,003
Liabilities:				
Accounts Payable	-	181	-	181
Undistributed Assets	1,612,262	3,826,049	2,487,489	2,950,822
Total Liabilities	\$ 1,612,262	\$ 3,826,230	\$ 2,487,489	\$ 2,951,003
<u>Student Managed Activities</u>				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 161,490	\$ 150,837	\$ 158,406	\$ 153,921
Total Assets	\$ 161,490	\$ 150,837	\$ 158,406	\$ 153,921
Liabilities:				
Accounts Payable	\$ 26,493	\$ 20,434	\$ 26,493	\$ 20,434
Due to Other Funds	1,075	-	1,075	-
Undistributed Assets	133,922	-	435	133,487
Total Liabilities	\$ 161,490	\$ 20,434	\$ 26,928	\$ 153,921
<u>Total All Agency Funds</u>				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 1,760,764	\$ 3,976,886	\$ 2,632,726	\$ 3,104,924
Accounts Receivable	12,988	-	12,988	-
Total Assets	\$ 1,773,752	\$ 3,976,886	\$ 2,645,714	\$ 3,104,924
Liabilities:				
Accounts Payable	\$ 26,493	\$ 20,615	\$ 26,493	\$ 20,615
Due to Other Funds	1,075	-	1,075	-
Undistributed Assets	1,746,184	3,826,049	2,487,924	3,084,309
Total Liabilities	\$ 1,773,752	\$ 3,846,664	\$ 2,514,417	\$ 3,104,924



GENERAL FIXED ASSETS ACCOUNT GROUP

This account group is used to account for all land and land improvements, building and building improvements, furniture and equipment not purchased by the Proprietary Funds.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE
JUNE 30, 2001

General Fixed Assets:	
Land and Improvements	\$ 3,302,178
Buildings and Improvements	23,272,344
Equipment	57,371,483
Vehicles	<u>8,568,105</u>
 Total General Fixed Assets	 <u><u>\$ 92,514,110</u></u>
 Investment in General Fixed Assets From:	
 General Fund Revenues	 \$ 81,139,574
 Special Revenue Fund Revenues:	
District Managed Student Activities Fund	980,222
State Grants	2,299,638
Federal Grants	<u>8,094,676</u>
 Total Investment in General Fixed Assets	 <u><u>\$ 92,514,110</u></u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND TYPE
JUNE 30, 2001

Function	Land and Improvements	Buildings and Improvements	Equipment	Vehicle	Total
Instruction:					
Regular	\$ 2,216,489	\$ 20,827,654	\$ 21,902,577	\$ -	\$ 44,946,720
Special	-	-	5,259,624	-	5,259,624
Vocational	-	-	366,220	-	366,220
Adult/Continuing	-	-	434,066	-	434,066
Total Instruction	<u>2,216,489</u>	<u>20,827,654</u>	<u>27,962,487</u>	<u>-</u>	<u>51,006,630</u>
Support Services:					
Pupil	-	-	1,187,389	-	1,187,389
Instructional Staff	-	-	2,660,615	-	2,660,615
Board of Education	-	-	107,935	-	107,935
Administration	114,918	209,859	12,167,513	-	12,492,290
Fiscal	-	-	409,436	-	409,436
Business	72,316	565,786	753,764	-	1,391,866
Plant Operation and Maintenance	-	-	1,660,347	-	1,660,347
Pupil Transportation	137,992	1,177,106	4,552,005	8,568,105	14,435,208
Central	10,463	491,939	4,672,630	-	5,175,032
Total Support Services	<u>335,689</u>	<u>2,444,690</u>	<u>28,171,634</u>	<u>8,568,105</u>	<u>39,520,118</u>
Operation of Non-Instructional Services	<u>-</u>	<u>-</u>	<u>780,301</u>	<u>-</u>	<u>780,301</u>
Extracurricular Activities	<u>750,000</u>	<u>-</u>	<u>457,061</u>	<u>-</u>	<u>1,207,061</u>
Total General Fixed Assets	<u>\$ 3,302,178</u>	<u>\$ 23,272,344</u>	<u>\$ 57,371,483</u>	<u>\$ 8,568,105</u>	<u>\$ 92,514,110</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND TYPE
JUNE 30, 2001

Function	General Fixed Assets June 30, 2000	Increases	Decreases	General Fixed Assets June 30, 2001
Instruction:				
Regular	\$ 44,799,948	\$ 1,321,432	\$ 1,174,660	\$ 44,946,720
Special	4,373,778	1,200,053	314,207	5,259,624
Vocational	249,575	117,045	400	366,220
Adult/Continuing	424,275	18,526	8,735	434,066
Total Instruction	49,847,576	2,657,056	1,498,002	51,006,630
Support Services:				
Pupil	592,736	624,472	29,819	1,187,389
Instructional Staff	2,345,991	358,771	44,147	2,660,615
Board of Education	93,590	15,242	897	107,935
Administration	12,797,218	38,022	342,950	12,492,290
Fiscal	405,557	16,631	12,752	409,436
Business	1,374,343	30,237	12,714	1,391,866
Plant Operation and Maintenance	1,640,946	27,266	7,865	1,660,347
Pupil Transportation	14,445,738	465,058	475,588	14,435,208
Central	5,231,822	115,168	171,958	5,175,032
Total Support Services	38,927,941	1,690,867	1,098,690	39,520,118
Operation of Non-Instructional Services	748,721	74,102	42,522	780,301
Extracurricular Activities	1,118,121	88,940	-	1,207,061
Total General Fixed Assets	\$ 90,642,359	\$ 4,510,965	\$ 2,639,214	\$ 92,514,110

STATISTICAL SECTION

STATISTICAL SECTION

The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the School District.

The School District does not have, and has not had over the last ten years, any revenue bonds payable from the enterprise funds nor any general obligation bonded debt. Therefore, related statistical tables are not presented.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
EXPENDITURES BY FUNCTIONS (1)
LAST TEN FISCAL YEARS

	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Current:				
Instruction	\$ 106,357,786	\$ 96,134,133	\$ 114,897,399	\$ 110,005,011
Support Services:				
Pupils	11,253,152	12,758,274	13,133,013	12,944,250
Instructional Staff	13,718,922	13,354,221	15,544,619	15,001,729
Board of Education	263,034	279,817	197,164	168,496
Administration	13,930,237	13,742,589	14,432,110	15,334,799
Fiscal and Business	4,873,971	4,953,809	4,829,815	4,048,719
Plant Operation & Maintenance	25,552,232	24,525,462	29,626,634	25,980,547
Pupil Transportation	12,681,960	13,839,664	13,385,166	13,333,822
Central	8,236,150	8,660,828	10,329,737	12,592,316
Operation of Non-Instructional				
Services	3,505,815	2,831,692	2,715,657	2,355,173
Extracurricular Activities	1,388,728	1,765,593	2,195,122	2,752,850
Capital Outlay	383,970	2,475,010	4,441,688	326,777
Intergovernmental	17,132,482	13,880,417	294,696	350,004
Debt Service	1,648,180	1,502,358	374,171	-
Total	<u>\$ 220,926,619</u>	<u>\$ 210,703,867</u>	<u>\$ 226,396,991</u>	<u>\$ 215,194,493</u>

Source: School District Financial Records

(1) Includes general, special revenue, capital projects and expendable trust funds.

<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
\$ 112,262,954	\$ 107,459,792	\$ 106,261,902	\$ 98,949,252	\$ 94,054,590	\$ 99,406,297
11,898,689	10,737,255	10,113,920	8,361,351	7,004,974	8,154,008
13,628,183	12,774,126	12,221,645	12,723,894	10,724,762	13,459,012
218,587	254,331	182,918	181,077	208,207	-
13,654,195	13,408,442	11,909,108	11,436,321	9,873,525	12,478,702
3,937,885	3,772,082	3,965,197	4,457,561	3,639,679	4,325,973
22,353,405	19,461,376	17,836,890	20,963,378	17,693,780	19,839,828
12,018,599	12,211,312	10,307,765	11,897,869	10,434,937	8,424,112
8,528,504	7,260,337	4,967,032	4,968,893	4,456,175	5,011,911
2,359,352	2,151,857	536,962	516,400	665,321	2,004,100
1,754,129	1,949,515	1,918,084	2,035,453	1,557,085	2,217,856
247,093	2,248,982	2,028,285	501,625	166,450	574,229
712,827	643,550	728,105	701,000	-	-
-	47,825	132,422	439,360	601,651	-
<u>\$ 203,574,402</u>	<u>\$ 194,380,782</u>	<u>\$ 183,110,235</u>	<u>\$ 178,133,434</u>	<u>\$ 161,081,136</u>	<u>\$ 175,896,028</u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS

	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Taxes	\$ 81,202,187	\$ 82,082,275	\$ 77,748,879	\$ 78,610,526
Intergovernmental	142,719,648	139,691,584	129,782,093	122,126,544
Interest	3,041,588	2,345,172	2,746,560	2,644,095
Tuition and Fees	671,857	901,057	1,220,650	723,596
All Other	<u>6,516,586</u>	<u>3,873,339</u>	<u>6,960,352</u>	<u>9,624,468</u>
Total	<u>\$ 234,151,866</u>	<u>\$ 228,893,427</u>	<u>\$ 218,458,534</u>	<u>\$ 213,729,229</u>

Source: School District Financial Records

(1) Includes general, special revenue, capital projects and expendable trust funds.

<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
\$ 76,059,444	\$ 77,153,316	\$ 76,721,314	\$ 79,467,700	\$ 72,133,134	\$ 65,084,947
112,988,520	111,664,569	103,570,229	99,201,145	97,054,426	93,544,685
3,127,366	2,506,664	2,433,441	1,399,192	803,171	1,211,914
1,184,579	1,278,700	1,490,179	829,461	1,560,183	1,510,317
<u>5,834,798</u>	<u>4,699,495</u>	<u>2,812,846</u>	<u>4,047,256</u>	<u>3,539,313</u>	<u>3,567,106</u>
<u><u>\$ 199,194,707</u></u>	<u><u>\$ 197,302,744</u></u>	<u><u>\$ 187,028,009</u></u>	<u><u>\$ 184,944,754</u></u>	<u><u>\$ 175,090,227</u></u>	<u><u>\$ 164,918,969</u></u>

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN CALENDAR YEARS

Year (1)	Current Levy	Current Collections (2)	Percent of Current Levy Collected	Delinquent Tax Collections
2001	\$ 88,894,023	\$ 84,512,563	95.1%	\$ 4,910,464
2000	87,365,716	84,806,370	97.1%	4,700,336
1999	85,554,721	82,580,466	96.5%	4,357,881
1998	85,162,582	81,212,570	95.4%	4,153,109
1997	84,596,158	81,349,274	96.2%	3,974,585
1996	83,693,736	79,331,773	94.8%	3,627,790
1995	83,415,643	79,873,786	95.8%	4,023,710
1994	82,420,128	78,938,255	95.8%	4,301,537
1993	85,388,106	81,425,892	95.4%	4,819,865
1992	70,358,820	66,559,579	94.6%	4,284,857

Source: Montgomery County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the Auditor.

- (1) Represents collection year. 2001 information represents tax levies and collections through November 1, 2001.
- (2) State reimbursements of rollback and homestead exemptions are included.
- (3) Penalties and interest are included since by Ohio law they become part of the tax obligation as assessment occurs.

	<u>Total Tax Collections</u>	<u>Total Collection As a Percent of Current Levy</u>	<u>Outstanding Delinquent Taxes (3)</u>	<u>Percent of Outstanding Delinquent Taxes to Current Tax Levy</u>
\$	89,423,027	100.6%	\$ 15,738,509	17.7%
	89,506,706	102.5%	15,895,995	18.2%
	86,938,347	101.6%	13,569,357	15.9%
	85,365,679	100.2%	14,374,154	16.9%
	85,323,859	100.9%	13,394,470	15.8%
	82,959,563	99.1%	13,159,526	15.7%
	83,897,496	100.6%	11,962,107	14.3%
	83,239,792	101.0%	9,072,257	11.0%
	86,245,757	101.0%	13,136,279	15.4%
	70,844,436	100.7%	12,304,344	17.5%

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN CALENDAR YEARS

Year	Real Property		Public Utility Property	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2001	\$ 1,422,945,440	\$ 4,065,558,400	\$ 139,541,890	\$ 158,570,330
2000	1,420,851,430	4,059,575,514	151,121,950	182,078,341
1999	1,305,127,980	3,728,937,086	159,113,050	188,264,559
1998	1,303,641,910	3,724,691,171	154,123,580	181,982,432
1997	1,309,759,810	3,742,170,886	154,756,610	182,225,734
1996	1,190,836,420	3,402,389,771	155,624,240	176,845,727
1995	1,187,184,020	3,391,962,914	167,924,790	190,823,625
1994	1,197,605,590	3,421,730,257	162,401,220	184,546,841
1993	1,169,996,900	3,342,848,286	162,680,210	184,863,875
1992	1,194,567,720	3,413,050,629	153,648,490	174,600,557

Source: Montgomery County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the Auditor.

Real property assessed value is 35% of the estimated actual value. Since 1987, the assessed value of public utility personal property is 88% of the estimated actual value. Since 1996, the personal property assessed value is 25% of the estimated actual value.

Tangible Personal Property		Total		Assessed Value Ratio
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
\$ 358,358,064	\$ 1,433,432,256	\$ 1,920,845,394	\$ 5,657,560,986	34.0%
342,778,104	1,371,112,416	1,914,751,484	5,612,766,271	34.1%
322,008,566	1,288,034,264	1,786,249,596	5,205,235,909	34.3%
321,943,702	1,287,774,808	1,779,709,192	5,194,448,411	34.3%
312,232,289	1,248,929,156	1,776,748,709	5,173,325,776	34.3%
306,226,535	1,224,906,140	1,652,687,195	4,804,141,639	34.4%
297,831,978	1,191,327,916	1,652,940,788	4,774,114,455	34.6%
314,007,134	1,256,028,536	1,674,013,944	4,862,305,634	34.4%
343,564,363	1,321,401,396	1,676,241,473	4,849,113,557	34.6%
368,526,257	1,364,912,063	1,716,742,467	4,952,563,248	34.7%

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 ASSESSED VALUATION)
LAST TEN CALENDAR YEARS

YEAR	Dayton City School District	Montgomery County	Dayton Montgomery County Library	City of Dayton		Total City Millage
	Operating Millage	Operating Millage	Operating Millage	Operating Millage (3)	Debt Service Millage (3)	
2001	\$ 62.65	\$ 17.24	\$ 0.26	\$ 6.35	\$ 3.65	\$ 10.00
2000	62.65	16.64	0.26	6.35	3.65	10.00
1999	62.65	16.64	0.26	6.35	3.65	10.00
1998	62.65	16.64	0.26	6.35	3.65	10.00
1997	62.65	16.64	0.26	6.35	3.65	10.00
1996	62.65	16.64	0.72	6.35	3.65	10.00
1995	62.65	16.64	0.72	6.35	3.65	10.00
1994	62.65	16.64	0.72	6.35	3.65	10.00
1993	62.65	16.14	-	6.35	3.65	10.00
1992	62.65	13.65	-	6.35	3.65	10.00

Source: Montgomery County Auditor - Data is presented on a Calendar Year Basis because that is the manner in which the information is maintained by the Auditor.

- (1) Amount represents the total for City of Dayton residents.
- (2) Certain portions of the Harrison, Jefferson and Madison Townships and the Cities of Trotwood and Riverside are within the Dayton City School District and are subject to the Dayton City School District tax.
- (3) Dayton City Operating and Debt Service Millage has been redistributed based on Montgomery County Auditor and Dayton City records.
- (4) Mad River Township merged to create the City of Riverside on January 1, 1994. Taxes became collectable in 1995.
- (5) Madison Township merged to create the City of Trotwood on January 1, 1996. Taxes became collectable in 1997.

<u>Total (1)</u>	<u>Harrison Township Millage (2)</u>	<u>Jefferson Township Millage (2)</u>	<u>Madison Township Millage (2) (5)</u>	<u>Trotwood Corporation (2) (5)</u>	<u>Mad River Township Millage (2) (4)</u>	<u>Riverside Corporation (2)(4)</u>
\$ 90.15	\$ 16.63	\$ 18.59	\$ -	\$ 11.64	\$ -	\$ 6.39
89.55	16.63	18.59	-	15.14	-	6.39
89.55	16.63	18.59	-	15.14	-	6.39
89.55	16.63	18.59	-	15.14	-	6.39
89.55	13.68	18.59	-	15.14	-	6.39
90.01	13.68	18.59	-	15.14	-	6.39
90.01	13.68	18.59	15.64	-	-	6.39
90.01	13.28	18.59	19.64	-	-	6.39
88.79	13.28	18.59	19.64	-	13.53	-
86.30	11.98	16.69	19.64	-	13.53	-

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2001

Assessed Value	<u>\$ 1,920,845,394</u>
 <u>Overall Direct Debt Limitation</u>	
Bonded Debt Limit - 9% of Assessed Value (1)	172,876,085
Gross Indebtedness	<u>-</u>
Overall Debt Margin	<u>172,876,085</u>
 <u>Unvoted Direct Debt Limitation</u>	
Unvoted Debt Limit - .10% of Assessed Value (1)	1,920,845
Gross indebtedness authorized by the Board	<u>-</u>
Unvoted Debt Margin	<u>1,920,845</u>

Source: Montgomery County Auditor and School District's financial records

(1) Ohio Bond Law sets a limit of 9% for voted debt and 1/10 of 1% for unvoted debt.
The District has no debt subject to either limitation.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
JUNE 30, 2001

Jurisdiction	Net Debt	Percentage Applicable to School District (1)	Amount Applicable to School District
Dayton City School District	\$ -	0.00%	\$ -
Montgomery County	43,268,553	21.17%	9,159,953
City of Dayton	33,448,972	96.86%	32,398,674
City of Riverside	1,280,000	13.45%	172,160
Miami Valley Regional Transit Authority	16,470,000	21.17%	<u>3,486,699</u>
			<u>\$ 45,217,486</u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the District by the total assessed valuation of the subdivision.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
DEMOGRAPHIC STATISTICS
LAST TEN YEARS

Year	City of Dayton Population (1)	ADM (2)	Unemployment Rate (3)
2001	166,179	21078	6.0%
2000	167,475	22,590	4.0
1999	172,947	24,590	6.6
1998	172,947	25,971	6.9
1997	178,540	25,830	7.6
1996	182,005	26,396	7.2
1995	182,005	26,548	8.5
1994	182,005	28,438	8.2
1993	182,005	27,020	9.5
1992	182,044	26,643	8.7

Age Distribution of Population for Last Three Census (4):

Age	1990	1980	1970
Under 5	8.5%	8.2%	8.4%
5-14	13.8	14.3	17.7
15-24	16.8	20.7	20.3
25-34	18.0	16.1	11.6
35-44	13.0	8.9	10.4
45-54	8.3	9.5	11.6
55-64	8.5	10.2	9.4
65 Plus	13.1	12.1	10.6

Education Level in Years of Formal Schooling (4):

Age 25 Plus	1990	1980	1970
High School or Higher	68.3%	58.7%	44.8%
Bachelor's Degree or Higher	12.3	9.9	6.8%

- Source::
- (1) U.S. Census Bureau and Miami Valley Regional Planning Commission, reported on calendar year end
 - (2) School District Records
 - (3) Ohio Bureau of Employment Services, reported on calendar year end
 - (4) U.S. Census Bureau. The Census 2000 numbers needed were unavailable at the time this table was completed.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN YEARS

Year	Number of Building Permits All Types (1)	Valuation of Construction (1)	Certified Bank Deposits (2)	Property Value (3)
2000	1,652	\$ 124,091,672	\$ 191,473,000	\$ 4,065,558,400
1999	1,564	80,143,557	2,994,378,000	4,059,575,514
1998	1,390	101,936,784	3,264,705,000	3,728,937,086
1997	1,634	82,811,189	3,530,314,000	3,724,691,171
1996	1,512	67,723,613	3,899,145,000	3,742,170,886
1995	1,571	91,960,478	3,995,114,000	3,402,389,771
1994	1,597	90,875,248	4,034,766,000	3,391,962,914
1993	1,574	84,860,993	3,834,335,000	3,421,730,257
1992	1,281	82,475,017	4,068,798,000	3,342,848,286
1991	1,458	74,067,046	6,728,755,000	3,413,050,629

- Sources:
- (1) City of Dayton Division of Business Services, Permit Section
 - (2) Federal Reserve Bank of Cleveland - Total commercial bank deposits for banks headquartered in Montgomery County. Decrease for 2000 due to bank restructuring. Deposits at end of year are no longer held in Montgomery County, but in Cyahoga County.
 - (3) Real estate property only.

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
PRINCIPAL TAXPAYERS
REAL ESTATE TAX
DECEMBER 31, 2000

Name of Taxpayer	Type of Business	Assessed Values (1)	Percent of Total Assessed Value
National Cash Register	Computer Technology	\$ 16,290,710	1.14%
City of Dayton	Government	11,328,640	0.80%
Marriot Division American	Hotels	8,337,750	0.59%
Virginia Kettering Trust	Trust	6,420,820	0.45%
Danis Realty Co., Inc.	Development	5,654,440	0.40%
Ducru Limited Partnership	Development	3,896,500	0.27%
Accustar Inc.	Automotive	3,452,360	0.24%
Delphi Automotive Systems	Automotive	3,439,670	0.24%
10WOP Inc.	Health Care	3,250,650	0.23%
National City Bank	Financial	<u>3,075,720</u>	<u>0.00%</u>
Subtotal		65,147,260	4.58%
All Other Taxpayers		<u>1,357,798,180</u>	<u>95.42%</u>
Total Assessed Valuation		<u>\$1,422,945,440</u>	<u>100.00%</u>

Source: Montgomery County Auditor

(1) Assessed Values are for collection year 2001

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
PRINCIPAL TAXPAYERS
TANGIBLE PERSONAL PROPERTY TAX
DECEMBER 31, 2000

Name of Taxpayer	Type of Business	Assessed Values (1)	Percent of Total Assessed Value
Delphi Automotive Systems LLC	Automotive	\$ 58,561,130	16.34%
National Cash Register	Computer Technology	20,693,130	5.77%
Reynolds and Reynolds	Manufacturing	13,101,490	3.66%
Standard Register Company	Manufacturing	9,775,700	2.73%
Durco International Inc.	Manufacturing	9,488,360	2.65%
Daimler Chrysler Corporation	Automotive	9,639,100	2.69%
Gem City Engineering Co.	Engineering	5,862,360	1.64%
Cooper Power Tools Inc.	Manufacturing	4,374,920	1.22%
Quality Chemicals	Manufacturing	4,628,414	1.29%
ICG Equipment Inc.	Manufacturing	<u>4,445,270</u>	<u>0.00%</u>
Subtotal		140,569,874	39.23%
All Other Taxpayers		<u>217,788,190</u>	<u>60.77%</u>
Total Assessed Valuation		<u>\$ 358,358,064</u>	<u>100.00%</u>

Source: Montgomery County Auditor

(1) Assessed Values are for collection year 2001

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
PRINCIPAL TAXPAYERS
PUBLIC UTILITY TAX
DECEMBER 31, 2000

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Total Assessed Value</u>
Dayton Power and Light Co.	\$ 98,866,120	70.85%
Ohio Bell Telephone Company	<u>30,241,190</u>	<u>21.67%</u>
Subtotal	129,107,310	92.52%
All Other Taxpayers	<u>10,434,580</u>	<u>7.48%</u>
Total Assessed Valuation	<u>\$ 139,541,890</u>	<u>100.00%</u>

Source: Montgomery County Auditor

(1) Assessed Values are for collection year 2001

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
COST PER STUDENT
LAST TEN YEARS

FISCAL YEAR	Governmental and Expendable Trust Fund Expenditures	Average Daily Membership	Per Pupil Cost
2001	\$ 220,926,619	21,078	\$ 10,481
2000	210,703,867	22,590	9,327
1999	226,396,991	24,590	9,207
1998	215,194,493	25,971	8,286
1997	203,574,402	25,830	7,881
1996	194,380,782	26,396	7,364
1995	183,110,235	26,548	6,897
1994	178,113,434	28,438	6,263
1993	161,081,136	27,020	5,962
1992	175,896,028	26,643	6,602

Source: School District Financial Records

DAYTON CITY SCHOOL DISTRICT
MONTGOMERY COUNTY, OHIO
TEACHER EDUCATION AND EXPERIENCE
JUNE 30, 2001

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Degree	563	35.4%
Bachelor's + 18 Semester Hours of Graduate Credit	180	11.3%
Master's Degree	704	44.3%
Master's Degree + 30 Semester Hours of Graduate Credit	131	8.2%
Doctorate Degree	<u>12</u>	<u>0.8%</u>
Total	<u>1,590</u>	<u>100.0%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 4	366	23.0%
5 - 9	238	15.0%
10 - 14	286	18.0%
15 - 19	255	16.0%
20 - 29	350	22.0%
30 and over	<u>95</u>	<u>6.0%</u>
Total	<u>1,590</u>	<u>100.0%</u>

Source: Dayton City School District Human Resources Records



STATE OF OHIO
OFFICE OF THE AUDITOR

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DAYTON CITY SCHOOL DISTRICT

MONTGOMERY COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 10, 2002**