



**Auditor of State
Betty Montgomery**

**AUSTINTOWN TOWNSHIP
MAHONING COUNTY**

TABLE OF CONTENTS

TITLE	PAGE
Independent Accountant's Report.....	1
Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances - All Governmental Fund Types - For the Year Ended December 31, 2004.....	3
Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances - Fiduciary Fund Types - For the Year Ended December 31, 2004.....	4
Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances - All Governmental Fund Types - For the Year Ended December 31, 2003.....	5
Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances - Fiduciary Fund Types - For the Year Ended December 31, 2003.....	6
Notes to the Financial Statements	7
Independent Accountant's Report on Compliance and on Internal Control Required by <i>Government Auditing Standards</i>	13

This page intentionally left blank.



Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANT'S REPORT

Austintown Township
Mahoning County
82 Ohi Town Road
Austintown, Ohio 44515

To the Board of Trustees:

We have audited the accompanying financial statements of Austintown Township (the Township) as of and for the years ended December 31, 2004 and 2003. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. The Township processes its financial transactions with the Auditor of State's Uniform Accounting Network (UAN). *Government Auditing Standards* considers this service to impair the independence of the Auditor of State to audit the Township because the Auditor of State designed, developed, implemented, and as requested, operates UAN. However, *Government Auditing Standards* permits the Auditor of State to audit and opine on this entity, because Ohio Revised Code §117.101 requires the Auditor of State to provide UAN services, and Ohio Revised Code §§ 117.11(B) and 115.56 mandate the Auditor of State to audit Ohio governments. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Township prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances and reserves for encumbrances of the Township as of December 31, 2004 and 2003, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 20, 2005 on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Austintown Township
Mahoning County
Independent Accountant's Report
Page 2

This report is intended solely for the information and use of management, the Board of Trustees and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

April 20, 2005

**AUSTINTOWN TOWNSHIP
MAHONING COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2004**

	<u>Governmental Fund Types</u>				<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
Cash Receipts:					
Local Taxes	\$ 628,423	\$ 4,776,894	\$ 935,937		\$ 6,341,254
Intergovernmental	962,119	1,302,182		\$100,153	2,364,454
Special Assessments				100,516	100,516
Charges for Services	94				94
Licenses, Permits, and Fees	175,086	241,117			416,203
Fines, Forfeitures, and Penalties	45,342	4,436			49,778
Earnings on Investments	12,185	3,477			15,662
Other Revenue	98,200	610,594			708,794
Total Cash Receipts	<u>1,921,449</u>	<u>6,938,700</u>	<u>935,937</u>	<u>200,669</u>	<u>9,996,755</u>
Cash Disbursements:					
Current:					
General Government	508,787	802,711		4,566	1,316,064
Public Safety	9,211	5,432,951			5,442,162
Public Works		1,595,761		8,381	1,604,142
Health	160,038	20,002			180,040
Conservation - Recreation	24,315	415,921			440,236
Miscellaneous		41,622			41,622
Debt Service:					
Redemption of Principal			1,600,000		1,600,000
Interest and Fiscal Charges			34,542		34,542
Capital Outlay	254	149,731		130,698	280,683
Total Cash Disbursements	<u>702,605</u>	<u>8,458,699</u>	<u>1,634,542</u>	<u>143,645</u>	<u>10,939,491</u>
Total Receipts Over/(Under) Disbursements	<u>1,218,844</u>	<u>(1,519,999)</u>	<u>(698,605)</u>	<u>57,024</u>	<u>(942,736)</u>
Other Financing Receipts and (Disbursements):					
Proceeds from Sale of Public Debt:					
Sale of Notes	200,000	800,000			1,000,000
Transfers-In	115,017	1,477,662	598,605	2,251	2,193,535
Advances-In	2,118,772	2,101,560		7,000	4,227,332
Transfers-Out	(1,461,324)	(732,211)			(2,193,535)
Advances-Out	(2,108,560)	(2,111,772)		(7,000)	(4,227,332)
Other Uses	(1,091)				(1,091)
Total Other Financing Receipts/(Disbursements)	<u>(1,137,186)</u>	<u>1,535,239</u>	<u>598,605</u>	<u>2,251</u>	<u>998,909</u>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	<u>81,658</u>	<u>15,240</u>	<u>(100,000)</u>	<u>59,275</u>	<u>56,173</u>
Fund Cash Balances, January 1	<u>87,900</u>	<u>673,359</u>	<u>100,000</u>	<u>4,716</u>	<u>865,975</u>
Fund Cash Balances, December 31	<u>\$ 169,558</u>	<u>\$ 688,599</u>	<u>\$ 63,991</u>	<u>\$ 922,148</u>	
Reserves for Encumbrances, December 31	<u>\$ 2,262</u>	<u>\$ 45,280</u>	<u>\$ 338</u>	<u>\$ 47,880</u>	

The notes to the financial statements are an integral part of this statement.

**AUSTINTOWN TOWNSHIP
MAHONING COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2004**

	Fiduciary Fund Types		Totals (Memorandum Only)
	Nonexpendable Trust	Agency	
Operating Cash Receipts:			
Earnings on Investments	\$ 62		\$ 62
Fund Cash Balances, January 1	3,895	\$958	4,853
Fund Cash Balances, December 31	\$ 3,957	\$ 958	\$ 4,915

The notes to the financial statements are an integral part of this statement.

**AUSTINTOWN TOWNSHIP
MAHONING COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2003**

	<u>Governmental Fund Types</u>				Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
Cash Receipts:					
Local Taxes	\$ 772,448	\$ 5,664,949			\$ 6,437,397
Intergovernmental	1,003,499	1,180,100		\$132,337	2,315,936
Special Assessments				54,592	54,592
Charges for Services	221				221
Licenses, Permits, and Fees	170,862	195,740			366,602
Fines, Forfeitures, and Penalties	31,867	60,698			92,565
Earnings on Investments	11,929	2,660			14,589
Other Revenue	72,640	598,333			670,973
Total Cash Receipts	<u>2,063,466</u>	<u>7,702,480</u>		<u>186,929</u>	<u>9,952,875</u>
Cash Disbursements:					
Current:					
General Government	564,253	1,295,392		4,524	1,864,169
Public Safety		5,434,914			5,434,914
Public Works		1,584,567		20,326	1,604,893
Health	161,240	26,244			187,484
Conservation - Recreation	24,890	458,341			483,231
Miscellaneous		47,515			47,515
Debt Service:					
Redemption of Principal			1,600,000		1,600,000
Interest and Fiscal Charges			21,805		21,805
Capital Outlay	637	124,914		199,497	325,048
Total Cash Disbursements	<u>751,020</u>	<u>8,971,887</u>	<u>1,621,805</u>	<u>224,347</u>	<u>11,569,059</u>
Total Receipts Over/(Under) Disbursements	<u>1,312,446</u>	<u>(1,269,407)</u>	<u>(1,621,805)</u>	<u>(37,418)</u>	<u>(1,616,184)</u>
Other Financing Receipts and (Disbursements):					
Proceeds from Sale of Public Debt:					
Sale of Notes	1,200,000	500,000			1,700,000
Transfers-In	75,378	1,948,495	1,221,805	19,926	3,265,604
Advances-In	1,956,273	1,378,343	500,000		3,834,616
Transfers-Out	(2,690,225)	(538,000)	(37,379)		(3,265,604)
Advances-Out	(1,878,344)	(1,956,272)			(3,834,616)
Total Other Financing Receipts/(Disbursements)	<u>(1,336,918)</u>	<u>1,332,566</u>	<u>1,684,426</u>	<u>19,926</u>	<u>1,700,000</u>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	<u>(24,472)</u>	<u>63,159</u>	<u>62,621</u>	<u>(17,492)</u>	<u>83,816</u>
Fund Cash Balances, January 1	<u>112,372</u>	<u>610,200</u>	<u>37,379</u>	<u>22,208</u>	<u>782,159</u>
Fund Cash Balances, December 31	<u>\$ 87,900</u>	<u>\$ 673,359</u>	<u>\$ 100,000</u>	<u>\$ 4,716</u>	<u>\$ 865,975</u>
Reserves for Encumbrances, December 31	<u>\$ 5,855</u>	<u>\$ 61,824</u>	<u>\$ -</u>	<u>\$ 334</u>	<u>\$ 68,013</u>

The notes to the financial statements are an integral part of this statement.

**AUSTINTOWN TOWNSHIP
MAHONING COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - FIDUCIARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2003**

	<u>Fiduciary Fund Types</u>		<u>Totals (Memorandum Only)</u>
	<u>Nonexpendable Trust</u>	<u>Agency</u>	
Operating Cash Receipts:			
Earnings on Investments	\$ 100		\$ 100
Miscellaneous	292		292
	<u>392</u>		<u>392</u>
Total Operating Cash Receipts			
	<u>392</u>		<u>392</u>
Fund Cash Balances, January 1	<u>3,503</u>	<u>\$958</u>	<u>4,461</u>
Fund Cash Balances, December 31	<u>\$ 3,895</u>	<u>\$958</u>	<u>\$ 4,853</u>

The notes to the financial statements are an integral part of this statement.

**AUSTINTOWN TOWNSHIP
MAHONING COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2004 AND 2003**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

Austintown Township, Mahoning County, (the Township) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a publicly-elected three-member Board of Trustees. The Township provides road and bridge maintenance, cemetery maintenance, fire protection and emergency medical services.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

C. Cash and Investments

Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or disbursements, respectively.

Certificates of deposit, and sweep accounts are valued at cost or amortized cost.

D. Fund Accounting

The Township uses fund accounting to segregate cash and investments that are restricted as to use. The Township classifies its funds into the following types:

1. General Fund

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Township had the following significant Special Revenue Funds:

Police District Fund - This fund receives property tax money for providing police protection services to the residents of the Township.

**AUSTINTOWN TOWNSHIP
MAHONING COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2004 AND 2003
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Fire District Fund - This fund receives property tax money for providing fire protection services to the residents of the Township.

3. Debt Service Funds

The debt service fund is used to accumulate resources for the payment of bonds and note indebtedness. The Township had the following significant Debt Service Fund:

General Note Retirement – This fund receives money from property taxes for the repayment of tax anticipation notes.

4. Capital Project Funds

These funds are used to account for receipts that are restricted for the acquisition or construction of major capital projects (except those financed through enterprise or trust funds). The Township had the following significant Capital Project Funds:

Public Works Fund - The Township received a grant from the State of Ohio for the Clean Ohio program.

Lighting District Fund – This fund receives special assessments to pay for street lights and related expenditures.

5. Fiduciary Funds (Trust and Agency Funds)

These funds are used to account for resources restricted by legally binding trust agreements and funds for which the Township is acting in an agency capacity. The Township had the following significant fiduciary funds:

Non-Expendable Trust Fund – This fund receives interest on principal held in trust for the upkeep of cemetery plots.

E. Budgetary Process

The Ohio Revised Code requires that each fund (except certain agency funds) be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

**AUSTINTOWN TOWNSHIP
MAHONING COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2004 AND 2003
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

3. Encumbrances

The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

A summary of 2004 and 2003 budgetary activity appears in Note 3.

F. Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

G. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. Unpaid leave is not reflected as a liability under the Township's basis of accounting.

2. EQUITY IN POOLED CASH AND INVESTMENTS

The Township maintains a cash and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	<u>2004</u>	<u>2003</u>
Demand deposits	\$770,558	\$716,604
Certificates of deposit	1,000	1,000
Total deposits	<u>771,558</u>	<u>717,604</u>
Repurchase agreement	155,505	153,224
Total deposits and investments	<u>\$927,063</u>	<u>\$870,828</u>

Deposits: Deposits are either (1) insured by the Federal Depository Insurance Corporation, or (2) collateralized by the financial institution's public entity deposit pool.

Investments: The Township's financial institution transfers securities to the Township's agent to collateralize repurchase agreements. The securities are not in the Township's name.

**AUSTINTOWN TOWNSHIP
MAHONING COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2004 AND 2003
(Continued)**

3. BUDGETARY ACTIVITY

Budgetary activity for the years ending 2004 and 2003 follows:

2004 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$2,201,000	\$2,236,466	\$35,466
Special Revenue	9,499,433	9,216,362	(283,071)
Debt Service	1,540,000	1,534,542	(5,458)
Capital Projects	529,765	202,920	(326,845)
Fiduciary	100	62	(38)
Total	\$13,770,298	\$13,190,352	(\$579,946)

2004 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$2,237,067	\$2,167,282	\$69,785
Special Revenue	9,971,498	9,236,190	735,308
Debt Service	1,640,000	1,634,542	5,458
Capital Projects	526,110	143,983	382,127
Fiduciary	3,889	-	3,889
Total	\$14,378,564	\$13,181,997	\$1,196,567

2003 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$4,232,571	\$3,338,844	(\$893,727)
Special Revenue	10,290,424	10,150,975	(139,449)
Debt Service	1,721,805	1,221,805	(500,000)
Capital Projects	244,180	206,855	(37,325)
Fiduciary	2,000	392	(1,608)
Total	\$16,490,980	\$14,918,871	(\$1,572,109)

2003 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$2,729,655	\$3,447,100	(\$717,445)
Special Revenue	9,754,636	9,571,711	182,925
Debt Service	508,334	1,659,184	(1,150,850)
Capital Projects	82,934	224,681	(141,747)
Fiduciary	-	-	-
Total	\$13,075,559	\$14,902,676	(\$1,827,117)

**AUSTINTOWN TOWNSHIP
MAHONING COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2004 AND 2003
(Continued)**

4. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Board of Trustees. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due December 31. The second half payment is due the following June 20.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

5. DEBT

The Township did not have any debt outstanding at December 31, 2004.

6. RETIREMENT SYSTEMS

The Township's certified Fire Fighters belong to the Police and Fire Pension Fund (OP&F). Other employees belong to the Public Employees Retirement System (PERS) of Ohio. OP&F and PERS are cost-sharing, multiple-employer plans. These plans provide retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2004 and 2003, members of OP&F participants contributed 10% of their wages. The Township contributed an amount equal to 24% of their wages to OP&F. PERS members contributed 8.5% of their gross salaries. The Township contributed an amount equal to 13.55% of participants' gross salaries for 2004 and 2003. The Township has paid all contributions required through December 31, 2004.

7. RISK MANAGEMENT

Commercial Insurance

The Township has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

The Township is uninsured for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

This page intentionally left blank.



Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Austintown Township
Mahoning County
82 Ohltown Road
Austintown, Ohio 44515

To the Board of Trustees:

We have audited the accompanying financial statements of Austintown Township (the Township) as of and for the years ended December 31, 2004 and 2003, and have issued our report thereon dated April 20, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Township's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the Township in a separate letter dated April 20, 2005.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Township's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Township in a separate letter dated April 20, 2005.

Austintown Township
Mahoning County
Independent Accountant's Report on Compliance and on Internal Control
Required by *Government Auditing Standards*
Page 2

This report is intended solely for the information and use of the management, and the Board of Trustees, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

April 20, 2005



**Auditor of State
Betty Montgomery**

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140

Telephone 614-466-4514
800-282-0370

Facsimile 614-466-4490

AUSTINTOWN TOWNSHIP

MAHONING COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 31, 2005**