

**CITY OF SPRINGFIELD, OHIO**

**Independent Auditors' Reports on  
Compliance and Internal Controls  
and Schedule of Expenditure of Federal Awards**

**December 31, 2006**





Mary Taylor, CPA  
Auditor of State

City Commission  
City of Springfield  
76 East High Street  
Springfield, Ohio 45502

We have reviewed the *Independent Auditors' Report* of the City of Springfield, Clark County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2006 through December 31, 2006. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Springfield is responsible for compliance with these laws and regulations.

*Mary Taylor*

Mary Taylor, CPA  
Auditor of State

August 13, 2007

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**Clark, Schaefer, Hackett & Co.**  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters  
Based on an Audit of Financial Statements Performed in Accordance with  
Government Auditing Standards

City Commission  
City of Springfield  
76 East High Street  
Springfield, Ohio 45502

We have audited the financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio (the City) as of and for the year ended December 31, 2006, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 27, 2007. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the discretely presented component unit were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the City's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the City's financial statements that is more than inconsequential will not be prevented or detected by the City's internal control. We consider the deficiency described in the accompanying schedule of findings and questioned costs, 2006-001, to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the City's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we do not believe the significant deficiency described above is a material weakness.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain additional matters that we reported to management of the City in a separate letter dated June 27, 2007.

The City's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the City's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the City Commission, City Manager, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Clark, Schaefer, Hackett & Co." The signature is written in black ink and is positioned above the typed name and date.

Springfield, Ohio  
June 27, 2007



**Clark, Schaefer, Hackett & Co.**  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

Independent Auditors' Report on Compliance with Requirements  
Applicable to Each Major Program and Internal Control Over  
Compliance in Accordance with OMB Circular A-133

City Commission  
City of Springfield  
76 East High Street  
Springfield, Ohio 45502

Compliance

We have audited the compliance of the City of Springfield, Ohio (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the year ended December 31, 2006. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended December 31, 2006.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency or a combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all the deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

#### Schedule of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2006, and have issued our report thereon date June 27, 2007. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar, as it relates to the amounts included for the component unit, is based on the report of the other auditors. Our audit was performed for the purpose of forming opinion on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the City Commission, City Manager, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Clark, Schaefer, Hackett & Co.*

Springfield, Ohio  
June 27, 2007

**CITY OF SPRINGFIELD, OHIO**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2006**

<u>Federal Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Award Disbursements</u>
<u>U.S. Department of Commerce</u>			
Economic Adjustment Assistance (Revolving Loans)	(1)	11.307	\$ 95,000
Total U.S. Department of Commerce			<u>95,000</u>
<u>Department of Army:</u>			
Water Resources Development Act 1999 Grant	(3)	12.xxx	<u>9,964</u>
Total Department of Army			<u>9,964</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Community Development Block Grant	(1)	14.218	2,298,122
Homeless Assistance	(1)	14.231	90,060
Shelter Plus Care Program	(1)	14.238	81,447
HOME Fund	(1)	14.239	449,661
Lead Abatement Grant	(1)	14.900	<u>1,026,683</u>
Total U.S. Department of Housing and Urban Development			<u>3,945,973</u>
<u>U.S. Department of Transportation:</u>			
<u>Federal Aviation Administration</u>			
Airport Improvement Program	(1)	20.106	466,943
<u>Federal Transit Transportation:</u>			
<u>Federal Transit Cluster:</u>			
Capital and Capital Planning	(1)	20.500	815,944
Operating	(1)	20.507	<u>352,078</u>
Total Federal Transit Cluster			1,168,022
<u>Federal Highway Administration</u>			
<i>Passed through Ohio Department of Transportation</i>			
Highway Planning and Construction - Sherman Ave	PID 14308	20.205	132,663
Highway Planning and Construction - US 40	PID 23030	20.205	525,728
Highway Planning and Construction	PID 24613	20.205	9,414
Highway Planning and Construction - Simon Kenton	PID 75852	20.205	17,500
Highway Planning and Construction - SR 334	PID 75853	20.205	<u>150,174</u>
Total Highway Planning and Construction			835,479
<i>Passed through Office of the Governor Highway Safety Office</i>			
Governor's Hwy Safety Grant	(2)	20.600	<u>25,033</u>
Total U.S. Department of Transportation			<u>2,495,477</u>

(Continued)

**CITY OF SPRINGFIELD, OHIO**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2006**  
**(Continued)**

<u>Federal Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Award Disbursements</u>
<u>U.S. Department of Justice:</u>			
Federally Forfeited Property Sharing	(3)	16.xxx	32,356
Local Law Enforcement Block Grants	(1)	16.592	12,294
Bullet Proof Vest Grant	(1)	16.607	1,387
Public Safety Partnership Grant	(1)	16.710	535,393
Justice Assistance Grant	(1)	16.738	<u>85,923</u>
Total U.S. Department of Justice			<u>667,353</u>
<u>U.S. Environmental Protection Agency:</u>			
Brownfield Assessment Agreement	(1)	66.818	284,486
Technology Park Development Grant	(1)	66.202	<u>477,062</u>
Total U.S. Environmental Protection Agency			<u>761,548</u>
<u>U.S. Department of Energy:</u>			
Defense Nuclear Nonproliferation Research and Development Grant	(1)	81.113	<u>3,254,801</u>
Total U.S. Environmental Protection Agency			<u>3,254,801</u>
<u>Federal Emergency Management Agency (FEMA)</u>			
FEMA Fire Trailer Grant	(1)	97.044	<u>360,315</u>
TOTAL FEDERAL AWARD EXPENDITURE:			<u>\$ 11,590,431</u>

(1) - Direct

(2) - Pass Through

(3) - CFDA number not available for program

CFDA - Catalog of Federal Domestic Assistance

See accompanying notes to Schedule of Expenditures of Federal Awards

## CITY OF SPRINGFIELD, OHIO

### Notes to the Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2006

#### 1. Basis of Presentation

The accompanying Schedule of Federal Awards has been prepared using the cash basis of accounting in accordance with the format as set forth in the *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

#### 2. Loans

As of December 31, 2006, the City has the following amounts outstanding under federal loan programs.

EDA Revolving Loan Fund (CFDA # 11.307)	\$	510,899
Community Development Block Grant (CFDA # 14.218)		420,840
Home Deferred, Home Loan Grant (CFDA # 14.239)		4,204,217
Lead Abatement Grant (CFDA # 14.900)		1,940,627

None of the above mentioned loan programs have continuing compliance requirements and therefore, the total loan balances from previous years have been excluded from the Schedule of Expenditures of Federal Awards. However, the value of new loans issued during 2006 have been included in the expenditure amounts reported for the respective programs.

#### 3. Sub-recipient Payments

For the year ended December 31, 2006, the City has provided federal awards to sub-recipients as follows:

Community Development Block Grant (CFDA #14.218)	\$	2,102,618
Shelter Plus Care Program (CFDA #14.238)		81,447
Homeless Assistance Grant – Emergency Shelter (CFDA #14.231)		86,927
Federal Transit Administration – Operating (CFDA #20.507)		352,078
Federal Transit Administration – Capital & Capital Planning (CFDA #20.500)		815,944

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 § .505**

CITY OF SPRINGFIELD  
DECEMBER 31, 2006

**1. SUMMARY OF AUDITORS' RESULTS**

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified										
(d)(1)(ii)	Was there any material weaknesses reported at the financial statement level (GAGAS)?	No										
(d)(1)(ii)	Were there any significant deficiencies reported at the financial statement level (GAGAS)?	Yes										
(d)(1)(iii)	Was there any reported non-compliance at the financial statement level (GAGAS)?	No										
(d)(1)(iv)	Was there any material weaknesses reported for major federal programs?	No										
(d)(1)(iv)	Were there any significant deficiencies reported for major federal programs?	No										
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified										
(d)(1)(vi)	Are there any reportable findings under §.510?	No										
(d)(1)(vii)	Major Programs (list):	<table border="0"> <thead> <tr> <th><u>Program</u></th> <th><u>CFDA#</u></th> </tr> </thead> <tbody> <tr> <td>Public Safety Partnership Grant</td> <td>16.710</td> </tr> <tr> <td>Technology Park Development Grant</td> <td>66.202</td> </tr> <tr> <td>Defense Nuclear Non – proliferation Research</td> <td>81.113</td> </tr> <tr> <td>FEMA Grant Fund</td> <td>97.044</td> </tr> </tbody> </table>	<u>Program</u>	<u>CFDA#</u>	Public Safety Partnership Grant	16.710	Technology Park Development Grant	66.202	Defense Nuclear Non – proliferation Research	81.113	FEMA Grant Fund	97.044
<u>Program</u>	<u>CFDA#</u>											
Public Safety Partnership Grant	16.710											
Technology Park Development Grant	66.202											
Defense Nuclear Non – proliferation Research	81.113											
FEMA Grant Fund	97.044											
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$347,713 Type B: All others										
(d)(1)(ix)	Low Risk Auditee?	Yes										

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>
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Finding Number	2006-001
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As disclosed in the Note 19 to the financial statements, the City restated net assets of Governmental Activities as of December 31, 2005. These restatements were necessary due to a reassessment of grant requirements which in turn changed revenue recognition associated with the grants.

*Management Response*

*Since implementing GASB 33 in 2001, for the City's entitlement grants, the City had recorded the full entitlement as a receivable / revenue on a government-wide basis as of December 31. Upon re-evaluating these grants, we realized they should have been treated as reimbursement -type grants and only recorded the accrual for allowable costs as of December 31 as a receivable / revenue on a government-wide basis.*

3. FINDINGS RELATED TO THE CITY'S FEDERAL AWARDS
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None

**SCHEDULE OF PRIOR AUDIT FINDINGS**

CITY OF SPRINGFIELD  
DECEMBER 31, 2006

Finding Number	Finding Summary	Fully Corrected	Not corrected; partially corrected; significantly different corrective action taken; or finding no longer valid. <b>Explain:</b>
2005-001	Violation of Section 86 of Article XII of the City Charter	Yes	

**City of Springfield, Ohio**  
**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended December 31, 2006**

**PREPARED BY:**  
**DEPARTMENT OF FINANCE**  
**MARK B. BECKDAHL**  
**FINANCE DIRECTOR**

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*City of Springfield Neighborhood Signs*

*In the City of Springfield, we have several distinct neighborhoods. We have included a portion of these signs on the cover. A special thank you to Shannon Meadows and Jackie Sudhoff for the help in the collection of these pictures.*

*A special thank you to Melissa Miller for arranging the pictures in a unique award winning fashion that it deserves.*



# City of Springfield, Ohio

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## City of Springfield, Ohio

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## City of Springfield, Ohio

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# THE CITY OF SPRINGFIELD, OHIO

June 29, 2007

To the Honorable Mayor and City Commissioners, City Manager, and Citizens of the City of Springfield:

State Law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended December 31, 2006

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Clark, Schaefer, Hackett & Co., Certified Public Accountants, have issued an unqualified ("clean") opinion on the City of Springfield's (the City) financial statements for the year ended December 31, 2006. The independent auditor's report is located in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

## Profile of the Government

The City, incorporated in 1850, is located in the west central part of the State of Ohio. Springfield is a medium-sized city with an incorporated area of 25.38 square miles and a population of 63,302. Springfield was given its name because of the rich resources of land, picturesque cliffs, its many springs, and abundant water.

Diversified transportation facilities serve the City with major highways adjacent to the City including I-70 at the southern edge of the City, I-675 ten miles west, I-75 twenty-five miles west, and I-71 thirty miles south. U.S. Route 40, also known as the historic National Road, runs east and west through Springfield, and U.S. 68 enters the City from the north and south.

James Demint, considered the "founding father" of Springfield, built the first house in 1799. The original plat for the City was made in 1801 on land owned by Demint. The first post office was recorded in 1804. Simon Kenton built a gristmill and distillery where the original International Truck and Engine Corporation (International) plant was built later on the site. The Ohio Legislature created Clark County (County), named after George Rogers Clark in 1817, and Springfield became the county seat.

In 1838-1839 the National Road was extended west from Wheeling, West Virginia through Springfield. The railroads of the 1840's provided profitable business in the area. Springfield's manufacturing history, starting in the 1850's with the manufacture of farm equipment, marked the beginning of American industrial expansion. During the last half of the century Springfield became the nation's leader in production of reapers and harvesters with international as the leading employer in the area until the late 1990's.

The O.S. Kelly Company, founded by Oliver Stanley Kelly who served as Springfield's Mayor in 1887 and 1888, was also a manufacturer of farm equipment in the 1850's. In 1890, the O.S. Kelly Company began the manufacturing of piano plates and to this day is still the largest manufacturer of piano plates. Steinway Musical Instruments Inc., one of the worlds leading manufacturers of pianos, purchased O.S. Kelly in 1999. O.S. Kelly now bears the distinction of leading in the manufacture of piano plates and is the only supplier for Steinway's U.S. operations.

76 E. HIGH STREET, SPRINGFIELD, OHIO 45502

A.B. Graham, an innovative school teacher and superintendent in Springfield Township of Clark County, Ohio, organized a group of students in January 1902 to conduct agricultural experiments. This group was the beginning of what is now known worldwide as the 4-H program.

In 1913 the city charter was adopted. The city charter provides home-rule powers to the City under a city commission-manager form of government. The charter was and may be amended by the voters from time to time. Policy-making and legislative authority is vested in a five-member City Commission (Commission), which includes the mayor, elected by the community at large on a non-partisan basis. The terms of office are four years but are overlapping so that the City is provided with a continuity of knowledge in City business and legislative matters. The Commission serves as a part-time board, fixes compensation of City officials and employees, enacts local ordinances and resolutions, adopts budgets, and determines policies on municipal services.

The Mayor is directly elected for a four-year term, which began in 2004. The legislative body selects the Assistant Mayor from among its members. The Assistant Mayor serves a two-year term of office. The Mayor, whose responsibilities include ceremonial and judicial functions, serves as President of the Commission and presides at meetings of the Commission. The Assistant Mayor serves as Mayor in the Mayor's absence.

Operating responsibilities for all City functions are assigned to the City Manager (Manager) who is appointed by the Commission. The Manager serves as the chief executive and administrative officer and can be removed by a vote of the majority of the members of the Commission. The Commission also appoints the Finance Director, the Law Director, the Clerk of Commission, and members to a number of boards and commissions. The Manager appoints all other City employees.

The City charter establishes certain administrative departments. The Commission can by ordinance create, change, and abolish offices, departments, or agencies other than those established by the charter. As the chief executive and administrative officer of the City, the Manager performs all duties normally associated with that position and that are not otherwise assigned to the Law Director or the Finance Director.

The City provides the full range of services normally associated with a municipality including public safety (police, fire, emergency medical services, and street lighting), street maintenance and traffic control, human relations, housing and neighborhood services, planning and zoning, development administration, code enforcement, and engineering. The City also operates the water utility, sewage collection and treatment utility, and airport operations as enterprise funds. Under the enterprise fund concept, user charges set by the Commission are utilized to ensure adequate coverage of operating expenses and payments on outstanding debt. Garage inventory services, central office supplies, risk management, health care, accrued benefits liability, and workers' compensation are provided through internal service funds.

Mass transportation services are provided through the Springfield Bus Company (SBC), a legally separate for-profit corporation. Since the City is financially accountable for SBC, it is reported separately within the City's financial statements. Additional information can be found in the notes to the financial statements (see Note 1 A).

The National Trail Parks and Recreation District (NTPRD) was created in 1999 by means of a multijurisdictional merger. The former Parks and Recreation Department of the City and the former Recreation Department of the County joined under the new NTPRD organization to coordinate all parks and recreational activities and services throughout the County, including the City. The NTPRD further contracted with the Clark County Park District to manage all open space land throughout the County. The City serves as the fiscal agent on behalf of NTPRD. The three participating jurisdictions will continue to underwrite the merger providing funding at levels equivalent to each respective jurisdiction's support in recent years.

It is City policy for the Commission to adopt the annual operating and capital budgets prior to January 1 of each fiscal year. This annual budget serves as the foundation for the City's financial planning and control. The budget is prepared by fund, division, and budget character. Department heads may move appropriations within budget characters, within a division and fund as necessary. Transfers between budget characters, between divisions, or supplemental appropriations need special approval from the Commission.

## Local Economy

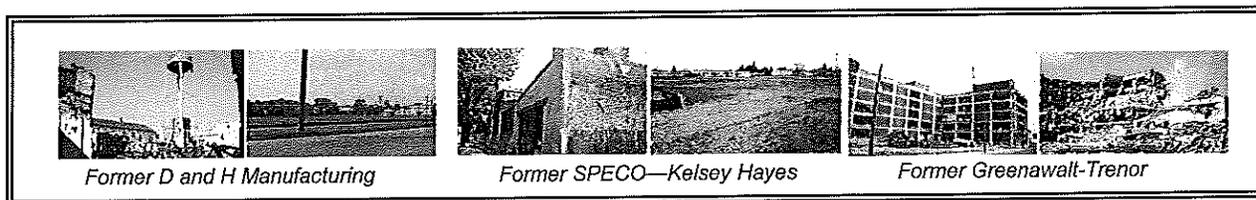
The City's economic base continues to transition from manufacturing to service related industries. As this occurs, the City's economic development team is striving to aggressively recruit new employers while assisting existing companies to expand within the City limits. The team, formed in 1991, is directed by the City Manager and takes a comprehensive approach to business retention by meeting local business demands and encouraging expanded economic development.

The City's economic development team in cooperation with other community leaders, in particular, the Chamber of Commerce, Community Improvement Corporation, and County economic development officials, joined together to address several challenges that directly impact the community's ability to attract and retain industry.

A major focus of the City's economic development staff is on the revitalization of the downtown and remediation and redevelopment of old industrial sites (brownfields).

In 2002 International ceased operations at their Lagonda Avenue plant site. In late summer 2006, the City and other community leaders met with the company to map out a strategy for redevelopment of the site. The company finished phase II environmental assessments, a project assumption and cost estimate, and risk assessment for the site. In October 2006, the City Manager's office prepared an application to the US Environmental Protection Agency for cleanup grant assistance at the former industrial site. The grant will be used to remediate soil and groundwater contamination at the site and make the former body plant ready for new industrial park development. Total remediation project cost estimates are \$3 million.

Started during 2005, the City continued redevelopment work at the former D and H Manufacturing facility, the former SPECO—Kelsey Hayes Manufacturing facility (SPECO), and the former Greenawalt—Trenor (Greenawalt) complex. Demolition and remediation has been completed at both the SPECO and Greenawalt sites. Remediation efforts at the former D and H site were completed by the fourth quarter of 2006. All three sites will be reused to create additional employment within the community. The former D and H site will be redeveloped for light industrial use, while the SPECO site will be redeveloped for commercial purposes. The Greenawalt-Trenor site has been identified as the location for NTPRD's new Multi-Purpose Family Ice Rink.



Building on the City's success in leveraging state and federal grants to assist with industrial redevelopment within the urban core, the City has been able to bring an additional \$17.175 million to the community to assist with the preparation of the new regional medical facility site (see Major Initiatives for further discussion). In addition, the City successfully leveraged additional Clean Ohio Revitalization grants for the redevelopment of the former Haucke complex and surrounding properties located in downtown Springfield in December 2005

The transition from a manufacturing-based economy to a future economy integrated with technology and service firms will provide new job opportunities for the City and diversify its tax base. The employment base of Springfield changed dramatically in recent years with the downsizing of International, which once dominated employment in this region. Smaller manufacturers, distribution firms, insurance and mortgage processing, medical facilities as well as technology are now reshaping the future economy of our community.

PrimeOhio is a 500-acre industrial park developed throughout the 1990s in the southeast portion of the City near Interstate 70. In 2004, PrimeOhio was fully developed, selling the last 40 acres. It is currently home to 16 businesses, employing approximately 1,700 people.

In an effort to generate and capture growth on the periphery of Springfield, the City, the County, and Springfield Township (Township) joined to develop an innovative approach to economic growth and service delivery. In

December 1999, these three entities together created the first cooperative economic development agreement (CEDA) in the State, covering land identified as the most likely to be developed along Interstate 70 on the southern edge of the City. A second CEDA was created in December 2000, covering large areas southeast, east, and west of the City. The CEDAs allow the City to annex portions of the Township in return for sharing with the Township 12.5% of income tax revenue from new development within the annexed area. The Township pledges support of future annexations and continues to provide specified services. The annexed areas are not withdrawn from the Township when the City's boundaries are extended. The CEDAs also allow the City to continue to capture growth and enhance its economic base. At the same time, the Township is able to preserve geographic and cultural integrity, and to benefit from the preservation of its property tax base and new revenues generated from the shared income tax base.

One of the first benefits of the CEDA agreements was the construction of the Southern Interceptor sewer line. The 36" sewer line allows for the expansion of Prime Ohio Industrial Park and the Nextedge Applied Research and Technology Park (Nextedge), as well as spur the development of large-scale housing developments and commercial development.

In its 2004 Goals & Objectives, the City Commission outlined the need for a comprehensive assessment and strategic plan to boost the technological readiness of the community. This objective was addressed through an initiative labeled "C21 – Connecting to the 21st Century Initiative" (C21). The City and Chamber of Commerce led the effort to analyze current technology infrastructure, its utilization, and the supply and demand of technology services within the County.

The C21 Report confirmed that one of Springfield's strengths is its location. Not in the traditional sense of road access, but rather in access to high-bandwidth technology and communication networks. The City's location on Interstate 70 and its abundant rail access provide the City close access to major communication carriers and communication providers. Major investments in fiber communication and data networks exist within the City's major corridors and highways, enabling the City to leverage these investments by accessing these fiber networks to create a new 215 acre technology park, Nextedge, adjacent to the PrimeOhio Industrial Park. The abundant and redundant resources of clean power, water, sewer, and gas combined with the abundant communication networks make Springfield an attractive location for the technology industry.

Since 2004, Springfield-Clark County has experienced dramatic growth in the information technology sector. LexisNexis, a global leader in legal, news, and business information services, built a new facility in Springfield to expand its research and development efforts, host online products, and provide data management and data backup services. LexisNexis was the first occupant of Nextedge. LexisNexis plans to hire up to 80 employees and invest nearly \$40 million in the next three years in the new Springfield facility.

Mills-Morgan Development announced plans to develop three office buildings, a \$24 million investment, on 14.644 acres at Nextedge. The development is expected to draw hundreds of jobs to Clark County. The three buildings will total 165,000 square feet of office space for research and development. A ground breaking was held for the first of the three buildings containing 55,000 square feet. The development will occur in phases with the first facility to be built in 2007. Also, The Advanced Virtual Engine Test Cell Inc. (AVETeC) will build on 10 acres near the park's U.S. 40 entrance at a cost of approximately \$10 million. Design work on the 45,000 square foot building should begin soon. AVETeC currently has an office in the Kissell Center. AVETeC received a \$1.84 million grant for jet engine research.

In addition, the Ohio Supercomputer Center will soon construct a Springfield facility to house two new Cray super-computers. The Springfield site will focus on data-intensive supercomputing, large-scale data mining, regional and global climate modeling, materials science, nanotechnology, bioinformatics, and high energy physics. With the presence of the Ohio Supercomputer Center comes access to the State of Ohio's Third Frontier Network (TFN). The enormous technology resources found in the region strengthens the City's ability to attract technology related companies to the Springfield-Clark County area.

Complimenting Springfield's new technology park is a planned technology staging facility created to incubate technology related companies during the start-up phase. This will be housed at the Brinkman Center on the Clark State downtown campus.

Located within 20 miles of Springfield is Wright-Patterson Air Force Base (Wright Patterson), one of the nation's most important military installations and a major economic force in the region. Approximately 22,000 military and

civilian employees and government contractors' work at Wright-Patterson making it the largest single site employer in Ohio and the largest employer among U.S. Air Force bases worldwide. Wright-Patterson is also headquarters to the Air Force Research Laboratory (AFRL) created in 1997. The AFRL, with a budget of \$3 billion, is a full-spectrum lab responsible for planning and executing the Air Force's entire science and technology budget, basic research, applied research and advanced technology development. Efforts of the AFRL include rushing technology into service quickly to benefit on-going operations, as well as exploring technologies that will materialize over time.

In 2004, Renaissance Services established an office in Springfield. The company provides advanced technology services to companies engaged in the design and manufacture of engineered products. Renaissance is a pioneer in management of detailed product characteristics as part of Product Lifecycle Management (PLM). The company recently launched its contract with the U.S. Air Force for the Electronic Industry-wide Network for Characteristics and Specifications (e-LINCS) program. "e-LINCS" is focused on military organizations and companies throughout the aerospace and defense supply chain. The contract with the AFRL Manufacturing Technology Division represents the first phase of an anticipated multi-year, multi-million dollar effort. The company was awarded an additional \$1 million Department of Defense grant for fiscal year 2006 to continue the "e-LINCS" program.

Retail development along the North Bechtle Avenue corridor was continued at a rapid pace. New openings this year include the Wal-Mart Supercenter, HoneyBaked Ham Café, Panera Bread, Chipotle, Papa Murphy's and Gold Star Grill. Further new construction is expected on the North Bechtle Avenue corridor on 24 acres located north of the new Wal-Mart Supercenter. The construction is projected to start next year and will complete the Bechtle Avenue expansion.

Five or six new retail businesses are to be located in a proposed new strip next to PetSmart and another strip of four units is to be built behind Panera Bread between Wal-Mart and Home Depot. Frisch's Big Boy announced plans to break ground in 2007 as well. Construction was underway on Kohl's and Marshalls, and they opened early in 2007. Construction is currently underway on Bed Bath and Beyond and Olive Garden, which is scheduled to open the last quarter of 2007.

There was also retail development on the East end of the City. New restaurants and retail stores were opened on Tuttle Road this year. They are Wal-Mart Supercenter, Regal Nails, The Shoe Department, CATO Fashions, Great Clips, Radio Shack, Subway, Jack's Aquarium, Murphy Oil, Fifth Third Bank and Bob Evans.

Assurant Solutions, an insurance processing company on the South end of the City, began operations in Springfield less than 10 years ago with just a few employees. Today, the company employs over 1,300 at a beautiful campus setting that includes 150,000 square feet of newly constructed facilities. The company utilizes the latest technology in meeting the needs of its customers.

### **Long-term financial planning**

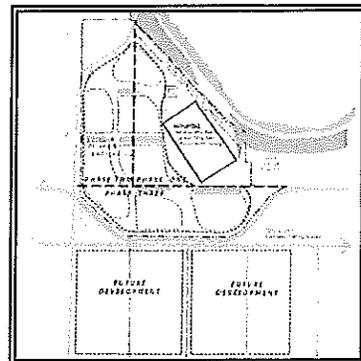
The City periodically conducts a comprehensive review of revenue requirements, costs of service and rates for water and sewer service. This review provides a plan to finance the increasing capital and operating costs of the water and sewer systems on a sound and equitable basis. The Commission in 2006 approved the review for rates effective for the period 2006-2011 and approved rates for 2006-2009.

The Employee Benefit Committee reconvened to propose ways to significantly reduce the City's medical insurance costs. Negotiations are also underway with the City's insurance carrier to develop alternatives to avoid the double-digit increases thrust upon employers in recent years.

### **Major Initiatives**

Early in 2004, both Community Hospital and Mercy Health Partners signed a hospital merger agreement. The new entity, known as Community Mercy Health Partners (CMHP), became Springfield's largest employer with total employment estimated between 2,400 and 3,000 persons. As a part of the merger agreement, the two entities agreed that a new regional medical facility would be constructed. The regional medical facility is estimated to cost upwards of \$280 million and is intended to serve a more regional client base.

City staff along with Community Mercy Health Partners representatives worked to identify the most appropriate site for the new regional medical facility construction project. A 120-acre area, known as the Southwest Downtown Urban Renewal Area, is designated for redevelopment. The flagship of this redevelopment effort is the new regional medical facility and ancillary services. A fifty-acre portion of the area has been identified as the regional medical facility core development area, with at least another 20 acres planned for medical ancillary uses. In August 2005 CMHP signed a Memorandum of Understanding with the City, outlining the roles and responsibilities of each organization in moving forward with the regional medical facility project. In May 2006, the formal redevelopment agreement was authorized and enacted. The City, along with state and federal government and private sector partners will be responsible for preparing the fifty-acre site for new construction. In turn, the regional medical facility entity will construct the multi-million dollar facility on the site. The development will provide steady employment and state of the art investment within the community's urban core.



### Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2005. This was the 21st consecutive year that the City received this prestigious award. In order to receive a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of this report is a major and time-consuming task that cannot be accomplished without the professional, efficient, and dedicated services of those individuals who assist and contribute to its preparation. All members of the City's Finance Department staff and many of the City's other employees contribute to this effort. I wish to thank all employees, Commission, Manager, and department heads that supported this effort to achieve excellence in financial reporting.

My sincere thanks are extended to Clark, Schaefer, Hackett & Co. for their assistance in the production of this financial report. Their attention to detail and their many substantial contributions by way of proofing and interpretation of recent guidelines greatly aided the City in completing its CAFR in a timely manner.

Further, I would like to express sincere thanks to Dorothy Skinner, Accounting Manager; Debora Cooper, Deputy Finance Director; Mary Jane Rumpke, Accounting Specialist; Julie Beard, Accounting Specialist; and Bryan Thurman, Treasurer. Each one has given their all, working late hours and laboring to make this report something we could all be proud of. In addition, I must give a special thanks to Dorothy Skinner and Debora Cooper who above all others are key in putting this year's CAFR together. Thanks to everyone for a professional and informative CAFR.

Respectfully Submitted,

Mark Beckdahl  
Finance Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Springfield  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**City of Springfield, Ohio**  
**Organizational Chart**  
*for the Year Ending December 31, 2006*

**Citizens of Springfield, Ohio**

**Mayor and City Commissioners (elected)**

*Commission Appointees:*  
*City Manager -- City Clerk*  
*Finance Director -- Director of Law*

**Municipal Court (elected)**

*Clerk of Courts*  
*Judicial*

<b>City Manager's Office</b>	<b>Central Services Department</b>	<b>City Clerk and Commission</b>
<i>City Manager</i> <i>Economic Development</i>	<i>Aviation</i> <i>Printshop</i>	

<b>Dept of Engineering and Planning</b>	<b>Finance Department</b>	<b>Human Relations and Neighborhood Services</b>	<b>Information Technology</b>
<i>Administration</i> <i>Engineering</i> <i>Inspections</i> <i>Code Enforcement</i> <i>CDBG Program Admin.</i>	<i>Accounting</i> <i>Income Tax</i> <i>Purchasing</i> <i>Utility Billing</i> <i>Revenue Collections</i>	<i>Human Relations Services</i> <i>Housing Administration</i>	

<b>Department of Law</b>	<b>Personnel Department</b>	<b>Department of Public Safety</b>
<i>Civil Branch</i> <i>Criminal Branch</i>		<i>Consolidated Dispatch</i> <i>Fire</i> <i>Police</i>

**Service Department**

<i>Administration</i>	<i>Forestry</i>
<i>Facilities/Property Management</i>	<i>Fleet Maintenance</i>
<i>Street Maintenance</i>	<i>Water Treatment</i>
<i>Traffic Control</i>	<i>Utilities Maintenance</i>
	<i>Wastewater Treatment</i>

CITY OF SPRINGFIELD, OHIO

CITY OFFICIALS

As of December 31, 2006

CITY COMMISSION

WARREN R. COPELAND, MAYOR

ORPHUS R. TAYLOR, ASSISTANT MAYOR

KAREN B. DUNCAN

DANIEL J. MARTIN

KEVIN O'NEILL

APPOINTED OFFICIALS

MATTHEW J. KRIDLER, CITY MANAGER

MARK B. BECKDAHL, FINANCE DIRECTOR

JEROME M. STROZDAS, LAW DIRECTOR

CONNIE CHAPPELL, CLERK OF COMMISSION

DEPARTMENT OF FINANCE

MANAGEMENT STAFF

AS OF DECEMBER 31, 2006

MARK B. BECKDAHL, FINANCE DIRECTOR

DEBORA E. COOPER, DEPUTY FINANCE DIRECTOR

BRYAN K. THURMAN, CITY TREASURER

DOROTHY M. SKINNER, ACCOUNTING MANAGER

BETTE C. BROWN, PAYROLL OFFICER

THOMAS E. VANDERHORST, TAXATION and BILLING  
ADMINISTRATOR



**Clark, Schaefer, Hackett & Co.**  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS  
www.cshco.com

Independent Auditors' Report

City Commission  
City of Springfield  
76 East High Street  
Springfield, Ohio 45502

We have audited the accompanying financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio (the City) as of and for the year ended December 31, 2006, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the Springfield Bus Company were audited by other auditors in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio as of December 31, 2006, and the respective change in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2007 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's Discussion and Analysis on pages 17 through 26 and the budgetary comparison information on pages 67 through 71 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and the statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Clark, Schaefer, Hackett & Co.*

Springfield, Ohio  
June 27, 2007

**CITY OF SPRINGFIELD, OHIO**  
**Management's Discussion and Analysis**

As management of the City of Springfield (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2006. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements that follow this section.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary and other information, in addition to the basic financial statements themselves.

**Government-wide financial statements**

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business. The Statement of Net Assets presents information on all of the City's assets and liabilities. The difference between assets and liabilities is reported as net assets. Over time, increases or decreases in net assets indicate whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information on how the government's net assets changed during the most recent fiscal year. It provides consolidated reporting of the City's activities for the year ended December 31, 2006. Changes in net assets are reported in the period that the underlying event takes place, which may differ from the period that cash is received or disbursed. The Statement of Activities displays expenses of the City's various programs net of related program revenues, as well as a separate presentation of revenues available for general purposes.

Both government-wide financial statements distinguish functions of the City as either principally supported by taxes and intergovernmental revenues (governmental activities) or intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public works, public safety, development, health, recreation and parks, and housing and neighborhood services. The business-type activities of the City include three enterprise activities: a water system, a sanitary sewer system, and the City's airport.

The government-wide financial statements include not only the City (known as the primary government), but also the Springfield Bus Company, which is classified as a component unit. Financial information for this component unit is reported separately from financial information presented for the primary government. Complete financial statements of the Springfield Bus Company may be obtained from the Springfield Bus Company's administrative offices located at 100 Jefferson Street, Springfield, Ohio 45506.

The government-wide financial statements are found in the Basic Financial Statements section of this report.

**Fund financial statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the City's funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** - Governmental funds report essentially the same functions presented as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 90 individual governmental funds; five are considered major funds. The major funds are the General Fund, Community Development Block Grant, Special Police Levy, the Hospital Site Development Fund, and the Permanent Improvement Fund. These funds are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Data from all the other governmental funds are presented into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided as combining statements elsewhere in the Other Governmental Funds section of this report.

**Proprietary funds** - The City maintains two types of proprietary funds, enterprise and internal service funds. Enterprise funds report functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, and airport operations. Internal service funds are used to accumulate and allocate costs internally among the City's various functions including employee benefits, risk management, fleet management, and printing services. The services provided by these funds predominantly benefit governmental rather than business-type functions, therefore, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The enterprise fund financial statements provide separate information for the water, sanitary sewer, and airport operations and are considered to be major funds of the City. Conversely, all internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided as combining statements in the Internal Service Funds section of this report.

**Fiduciary funds** - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The individual fiduciary fund financial statement can be found in the Fiduciary Funds - Agency Funds section of this report. The accounting used for fiduciary funds is similar to that used for proprietary funds.

**Notes to the basic financial statements** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements are found in the Notes to the Basic Financial Statements section of this report.

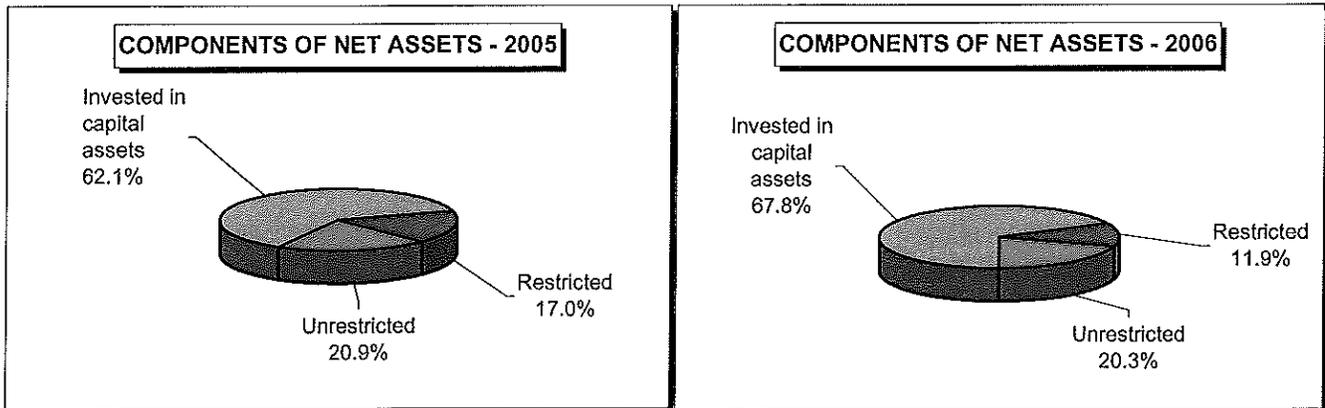
**Other information** - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information to demonstrate the City's compliance with annual appropriations adopted for the General Fund and major special revenue funds. Budgetary comparison statements are provided for the General Fund and Special Police Levy (the only major special revenue fund for which an annual budget is required), as well as notes to the required supplementary information.

**Government-Wide Financial Analysis**

Net assets serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$131.0 million at the close of the 2006 fiscal year as shown below. The largest portion of the City's net assets (67.8% or \$88.8 million) reflects investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure) less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens, therefore, they are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities.

	NET ASSETS					
	DECEMBER 2005 (as restated)			DECEMBER 2006		
	Governmental activities	Business type activities	Total	Governmental activities	Business type activities	Total
	(in thousands)			(in thousands)		
<b>Assets:</b>						
Current and other assets	\$ 49,209	\$ 23,195	\$ 72,404	\$ 51,844	\$ 24,436	\$ 76,280
Capital assets	59,000	60,254	119,254	65,843	59,669	125,512
Total assets	<u>108,209</u>	<u>83,449</u>	<u>191,658</u>	<u>117,687</u>	<u>84,105</u>	<u>201,792</u>
<b>Liabilities:</b>						
Long-term liabilities	25,862	33,689	59,551	26,704	31,560	58,264
Other liabilities	9,986	808	10,794	11,631	946	12,577
Total liabilities	<u>35,848</u>	<u>34,497</u>	<u>70,345</u>	<u>38,335</u>	<u>32,506</u>	<u>70,841</u>
<b>Net Assets:</b>						
Invested in capital assets, net of related debt	43,612	31,705	75,317	56,051	32,773	88,824
Restricted	20,700	-	20,700	15,549	-	15,549
Unrestricted	8,049	17,247	25,296	7,752	18,826	26,578
Total net assets	<u>\$ 72,361</u>	<u>\$ 48,952</u>	<u>\$ 121,313</u>	<u>\$ 79,352</u>	<u>\$ 51,599</u>	<u>\$ 130,951</u>

The City's unrestricted net assets (\$26.6 million or 20.3%) may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net assets is \$26.6 million, the net assets of the City's business-type activities (\$18.8 million) may not be used to fund governmental activities. The remaining balance of restricted net assets (\$15.5 million or 11.9%) represents resources that are subject to restrictions as to how they may be used.



**CHANGES OF NET ASSETS**

	DECEMBER 2005 (as restated)			DECEMBER 2006		
	Business		Total	Business		Total
	Governmental activities	type activities		Governmental activities	type activities	
	(in thousands)			(in thousands)		
<b>Revenues</b>						
Program revenues:						
Charges for services	\$ 4,657	\$ 16,959	\$ 21,616	\$ 7,953	\$ 17,664	\$ 25,617
Operating grants and contributions	3,616	-	3,616	2,155	-	2,155
Capital grants and contributions	3,730	1,542	5,272	14,807	1,350	16,157
General revenues:						
Income taxes	28,455	-	28,455	27,544	-	27,544
Property taxes	2,854	-	2,854	2,884	-	2,884
Hotel / motel taxes	581	-	581	620	-	620
State levied shared taxes	8,032	-	8,032	7,491	-	7,491
Grants and other contributions not restricted to specific programs	1,951	-	1,951	463	-	463
Investment earnings	535	559	1,094	907	936	1,843
Gain on sale of assets	-	-	-	27	-	27
Miscellaneous	3,065	-	3,065	3,604	-	3,604
<b>Total revenues</b>	<u>57,476</u>	<u>19,060</u>	<u>76,536</u>	<u>68,455</u>	<u>19,950</u>	<u>88,405</u>
<b>Expenses</b>						
General government	15,064	-	15,064	12,209	-	12,209
Public safety	25,826	-	25,826	27,816	-	27,816
Health	291	-	291	272	-	272
Recreation	3,881	-	3,881	3,179	-	3,179
Community development	5,243	-	5,243	12,714	-	12,714
Public works	5	-	5	112	-	112
Highway and street	4,404	-	4,404	4,823	-	4,823
Interest on long-term debt	905	-	905	821	-	821
Water	-	6,167	6,167	-	6,334	6,334
Sewer	-	7,313	7,313	-	9,664	9,664
Airport	-	703	703	-	823	823
<b>Total expenses</b>	<u>55,619</u>	<u>14,183</u>	<u>69,802</u>	<u>61,946</u>	<u>16,821</u>	<u>78,767</u>
Increase (decrease) in net assets before transfers	1,857	4,877	6,734	6,509	3,129	9,638
Transfers	419	(419)	-	482	(482)	-
Increase (decrease) in net assets	2,276	4,458	6,734	6,991	2,647	9,638
Net assets, January 1	<u>70,085</u>	<u>44,494</u>	<u>114,579</u>	<u>72,361</u>	<u>48,952</u>	<u>121,313</u>
Net assets, December 31	<u>\$ 72,361</u>	<u>\$ 48,952</u>	<u>\$ 121,313</u>	<u>\$ 79,352</u>	<u>\$ 51,599</u>	<u>\$ 130,951</u>

At the end of the current fiscal year, the City is able to report positive unrestricted net assets for the governmental and business-type activities.

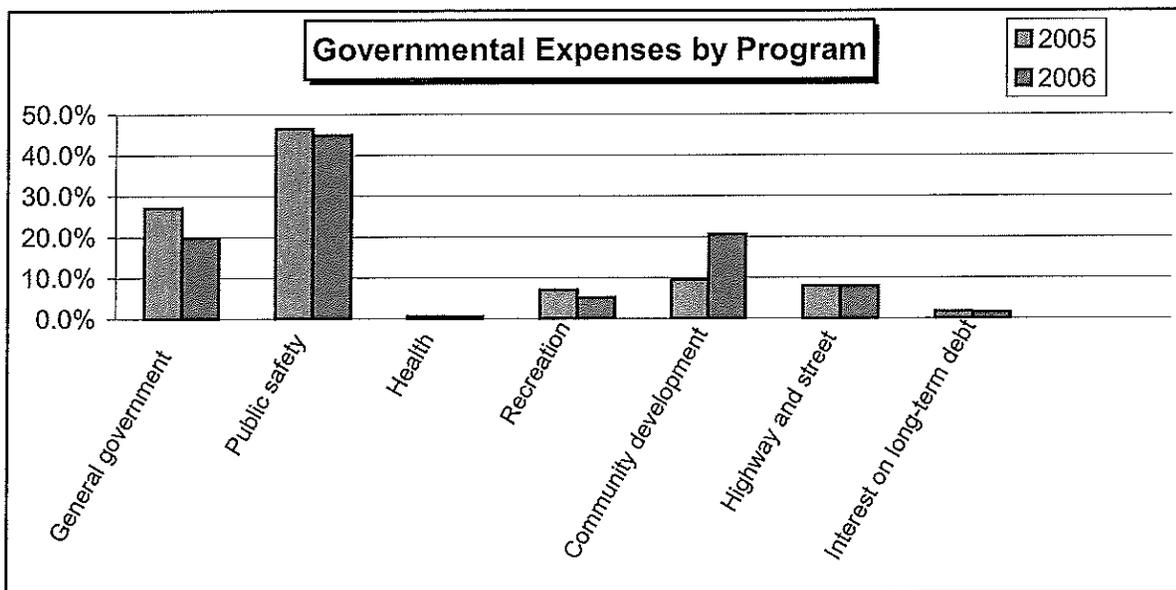
Overall, net assets of the City increased \$9.6 million in 2006. Net assets for governmental activities increased \$7.0 million and net assets for business-type activities increased \$2.6 million. In governmental activities, net assets - invested in capital assets, net of related debt increased \$12.4 million partially due to the acquisition of properties for the new regional medical facility and the construction at the Nextedge Applied Research & Technology Park (Nextedge).

Increases of net assets in the business-type funds includes construction of water and sewer lines located at Nextedge.

The Statement of Activities reports the expenses of each of the governmental activities programs and the related program revenue that offsets the cost of each program. The amount by which the cost of a particular program exceeds its program revenue represents the extent to which that program must be subsidized by general revenues. The following table and graph summarize the net cost of each.

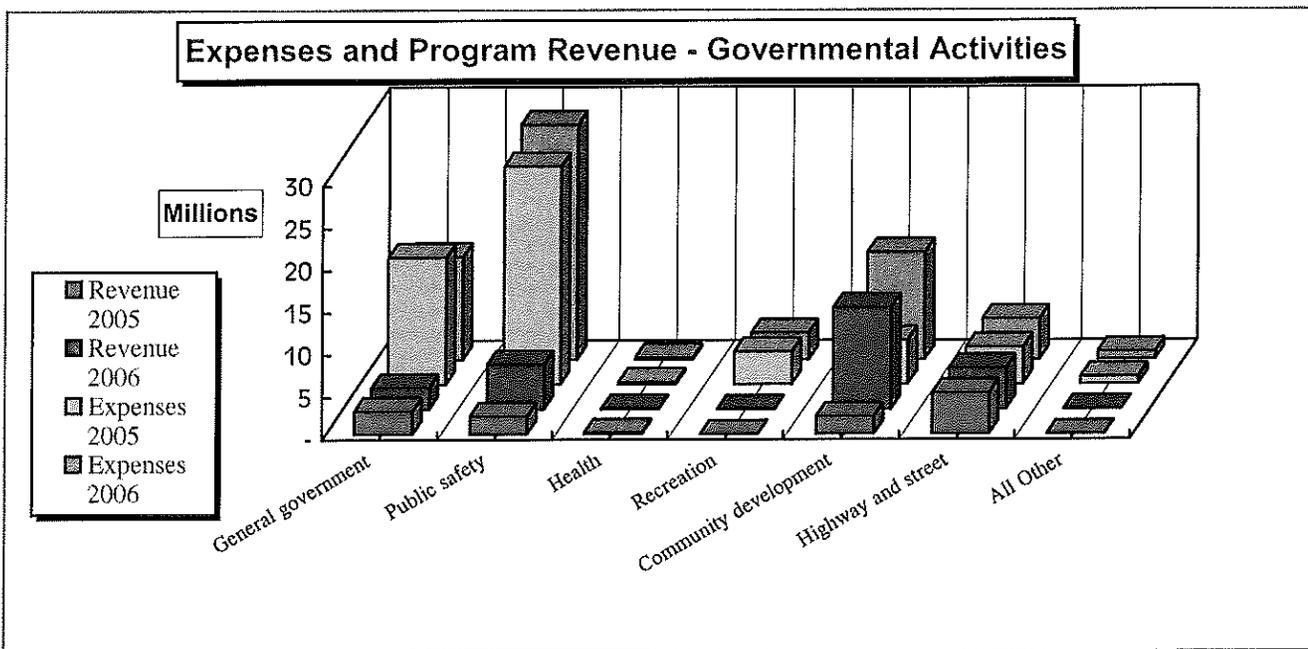
**EXPENSES AND PROGRAM REVENUE - GOVERNMENTAL ACTIVITIES**

	DECEMBER 2005 (as restated)			DECEMBER 2006		
	(in thousands)			(in thousands)		
	Expense	Program revenue	Net program cost	Expense	Program revenue	Net program cost
General government	\$ 15,064	2,747	\$ 12,317	\$ 12,209	2,578	\$ 9,631
Public safety	25,826	2,112	23,714	27,816	5,314	22,502
Health	291	181	110	272	98	174
Recreation	3,881	-	3,881	3,179	-	3,179
Community development	5,243	2,081	3,162	12,714	12,047	667
Public works	5	-	5	112	-	112
Highway and street	4,404	4,882	(478)	4,823	4,878	(55)
Interest on long-term debt	905	-	905	821	-	821
<b>Total governmental expenses</b>	<b>\$ 55,619</b>	<b>12,003</b>	<b>\$ 43,616</b>	<b>\$ 61,946</b>	<b>24,915</b>	<b>\$ 37,031</b>



Public safety, consisting mainly of police, fire, dispatching, and traffic control activities comprise about 44.9% of the governmental activities expenses. The increase in expenses from 2005 to 2006 reflects a new fee related to the red light camera program and an increase in salaries and retirement payoffs. Recreation consists of forestry and the City's subsidy to the National Trail Parks and Recreation District (NTPRD), and comprised about 5.1% of the governmental activities expenses. The decrease in expenses relates to the completion in 2005 of the demolition of buildings / site preparation for the NTPRD's Ice Rink project. Community development accounts for about 20.5% of expenses. Increases in this function are due to expenditures for the acquisition of properties for the new regional medical facility that did not meet the criteria for capitalization. General government is 19.7% of total expenses and includes the various administrative departments. The decrease in expenses from 2005 to 2006 reflects a decrease in building maintenance, as well as a decrease related to the property acquisition for the new regional medical facility. Highway and street includes street maintenance, support for the bus operations, and street repair projects and is 7.8% of total expenses. Increases in this function are due to increased depreciation for completed street replacements, additional expense for the bus operations, and expenses for Nextedge that do not meet the criteria for capitalization.

The increase in charges for services is due to increases in building permits, emergency medical service ambulance fees, and the first year of a red light camera fee. The increase in capital grants and contributions was mainly due to grants for the fire interoperability network, grants to add computers in the police vehicles, and the contractual contributions from Community Mercy Health Partners as part of the land acquisition project for the proposed regional medical facility.



**Business-type activities**

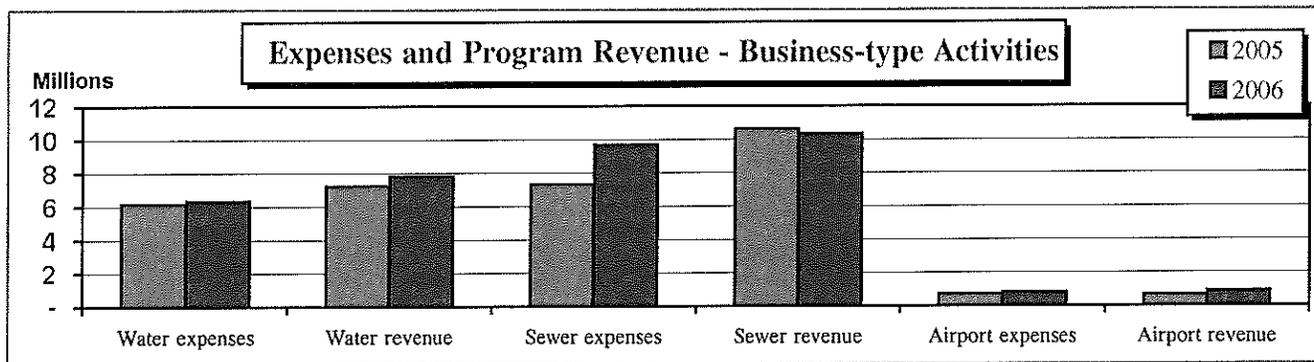
While total net assets of the City increased \$9.6 million in 2006, net assets for business-type activities increased by \$2.6 million.

During 2006, the City Commission approved a four-year program of user rate adjustments to continue the five-year capital plans and to meet the inflationary increase in operational costs. The rate increases for 2006 were 3.0% for water utilities and 4.25% for sewer utilities. In the Water Fund and Sewer Fund; invested in capital assets, net of related debt increased due to water and sewer line construction for Nextedge.

It is the City's policy that revenues of the City's business-type activities are expected to cover all program costs. The following page is a summary of expenses and program revenues for business-type activities:

**EXPENSES AND PROGRAM REVENUE - BUSINESS-TYPE ACTIVITIES**

	DECEMBER 2005			DECEMBER 2006		
	Expense	Program revenue	Net program cost	Expense	Program revenue	Net program cost
	(in thousands)			(in thousands)		
Water	\$ 6,167	7,234	(1,067)	\$ 6,334	7,789	(1,455)
Sewer	7,313	10,614	(3,301)	9,664	10,338	(674)
Airport	703	653	50	823	887	(64)
<b>Total business-type activities</b>	<b>\$ 14,183</b>	<b>18,501</b>	<b>(4,318)</b>	<b>\$ 16,821</b>	<b>19,014</b>	<b>(2,193)</b>



**Governmental Funds Financial Analysis**

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. As such, fund balance is generally a good indicator of net resources available for spending at the end of the fiscal year, subject to any stated restrictions on its use.

The General Fund is the primary operating fund of the City, accounting for such activities as police and fire protection, emergency medical services, and engineering. The General Fund's balance increased \$673,980 from the previous year.

**General Fund Budget Highlights**

General Fund expenditures plus transfers out decreased \$726,173 from the original budget. Variances between the final budgets and actual activity, as well as variances from the previous year include:

- During 2006, the City again experienced lower revenues than original estimates. Income tax receipts were slightly down for both the General Fund and the Permanent Improvement Fund (\$17,609) from 2005, and lower than the 2006 budget estimates.
- State shared taxes are primarily comprised of Local Government Fund and the Revenue Assistance Fund revenue sources. These revenues are indexed to the growth of the State of Ohio's major tax proceeds. Due to the State's current fiscal crisis, the amount from this source has been frozen at 2001 levels. Also included in this category is Estate Taxes which increased \$496,477 over 2005.
- Investment earnings increased (\$310,636 or 99.0%) due to higher interest rates.
- Fees, licenses, and permits increased (\$196,680 or 24.7%) mainly due to an increase in building permits related to commercial/retail development along the North Bechtle Avenue corridor and along Tuttle Road on the east end of the City.

- Expenditures increased from \$35.1 million in 2005 to \$36.9 million in 2006. This is due to salary increases during 2006 as well as increases in the street lighting program.

In addition to the General Fund, a brief discussion of the four other major governmental funds follows:

#### **Community Development Block Grant Fund**

This fund is provided to the City by the United States Department of Housing and Urban Development (HUD). The revenue for this fund is dependant on the grant funding by HUD, and will vary from year to year. Consequently, the level of expenditures and net assets will vary, based on the available grant. The major purpose of this fund is to support development-related activities such as inspections, code enforcement, and housing activities, as well as Human Relations services in the form of fair housing and minority business objectives and grant monitoring. The grant award for 2006 has remained consistent with the prior year.

#### **Special Police Levy**

This fund is supported by a permanent property tax of 3 mills. The revenue received is dedicated to training, equipping, and supporting additional police officers and support services. Property tax revenues and Intergovernmental revenues were slightly higher (\$15,756 and \$68,001, respectively) than 2005.

#### **Permanent Improvement Fund**

This fund is derived from the 2% City income tax, net of refunds. Issue 10, approved by voters in 2004, reduced the mandatory set aside of income tax for capital improvements from 20% to 10%. The City may choose to increase this share up to 20%. These funds are used for capital improvements and debt service. Expenditures are tied to available revenues.

#### **Hospital Site Development Fund**

This fund is derived from contractual contributions from the Community Mercy Health Partners. These contributions are used to acquire properties for the new regional medical facility.

#### **Capital Assets and Debt Administration**

##### **Capital asset activity**

The City's investment in capital assets for its governmental and business type activities as of December 31, 2006 amounts to \$125.5 million (net of accumulated depreciation) as compared to \$119.2 million in 2005. This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, roads, and bridges. The total increase for the City's investment in capital assets for the current fiscal year was 5.2% (an 11.6% increase for governmental activities and a .1% decrease in the business-type activities).

Significant capital activity for the year includes:

- Various street reconstructions and traffic controls including East Main Street, East High Street, various neighborhood streets, and Bechtie Avenue extension, at a cost of \$1.8 million.
- Fire - interoperability network at a cost of \$605,200.
- Installing computers in police cruisers at a cost of \$703,000.
- Land acquisition and infrastructure improvements at the Nextedge at a cost of \$4.1 million.
- Land acquisition for the new regional medical facility at a cost of \$5.0 million.

Additional information on the City's capital assets can be found in the Notes to the Basic Financial Statements in Note 6.

## Debt

Ohio law restricts the amount of debt that a City may issue. The aggregate principal amount of unvoted "net indebtedness" may not exceed 5.5% of the assessed valuation for property tax purposes of all real and personal property located within the City. Certain debt with a repayment source other than general tax revenues is excluded from the definition of net indebtedness. Self-supporting debt such as mortgage revenue bonds, certain other utility-related debt, special assessment debt, and revenue/tax anticipation notes are exempted from these limitation calculations, as are lease obligations and obligations to the Ohio Water Development Authority (OWDA).

As of December 31, 2006, the City debt subject to the 5.5% limitations, less fund balances applicable to principle of the total outstanding unvoted debt, was zero.

An additional statutory limitation restricts total indebtedness - both voted and unvoted - to 10.5% of the real and personal property assessed valuation. That limitation would restrict total City net indebtedness to \$96.4 million. The City currently has \$96.3 million available. The City currently levies no property tax to support any of its debt service, since all debt service is supported by income tax or user charges.

When issuing "bonded debt", general obligation or mortgage revenue bonds, as opposed to "unbonded" OWDA or lease-type debt, bond issuers are typically expected to secure a rating from a bond-rating service such as Standard & Poor's, Moody's Investors Service, or Fitch Investors Service. The rating service conducts an in-depth study of all aspects of the issuer to determine its current and future ability to repay its debt on a timely basis. Issuers with relatively high bond ratings pay lower interest rates.

The City's most recent bond rating was conducted in mid-2004 in connection with its issuance of \$9.1 million Various Purpose Bonds, series 2004. Moody's Investors Service assigned a rating of A3 (medium grade) to the bonds.

A summary of all debt outstanding at year-end is as follows:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Weighted Average Interest Rate</u>	<u>Amount</u>
<b>Governmental Activities:</b>					
Various General Obligation Bonds	1994-2006	2007-2023	2.75% - 7.75%	3.511 - 4.537	\$ 17,146,631
General obligation anticipation notes payable	2006	2007	2.75%	2.750	57,000
Economic Development note	2006	2008	0.00%	0.000	100,000
Department of Development (DOD) loan	2006	2021	3.00%	3.000	2,500,000
<b>Business-type activities</b>					
General obligation bonds:	1997-2004	2007-2024	2.375% - 5.50%	3.976 - 4.277	20,708,970
OWDA Loans	1987-1999	2008-2020	3.52% - 8.26%	3.520 - 8.260	9,413,526
General obligation anticipation notes payable	2006	2007	4.00%	4.000	<u>1,052,000</u>
<b>Total Outstanding Debt</b>					<b>\$ <u>50,978,127</u></b>

Additional detailed data for all debt of the City is presented in the Notes to the Basic Financial Statements in Note 10 and 11, and in Tables 7, 8, 9, and 10 in the Statistical Section of this report.

**Contacting the City's management**

Our financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with an overview of the City's finances. If you have questions or need additional financial information, please contact the Finance Director, City Of Springfield, 76 East High Street, Springfield, Ohio 45502. Or you may visit the City's website at [www.ci.springfield.oh.us](http://www.ci.springfield.oh.us).

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF NET ASSETS  
DECEMBER 31, 2006

	PRIMARY GOVERNMENT			COMPONENT UNIT
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	SPRINGFIELD BUS COMPANY
<b>ASSETS</b>				
Pooled cash and cash equivalents	\$ 14,380,620	10,839,082	\$ 25,219,702	\$ 71,853
Investments	1,429,611	9,669,418	11,099,029	-
Receivables (net of allowances for uncollectibles)	16,610,247	3,465,898	20,076,145	109,304
Due from other governments	3,840,565	-	3,840,565	-
Internal balances	439,319	(439,319)	-	-
Inventory	617,772	900,651	1,518,423	1,170
Restricted cash with fiscal agent	620,810	-	620,810	-
Notes receivable (net of allowances for uncollectibles)	8,788,041	-	8,788,041	-
Land held for resale	5,117,457	-	5,117,457	-
<b>Capital Assets:</b>				
Capital assets not subject to depreciation:				
Land	8,443,400	4,467,227	12,910,627	-
Construction in progress	6,546,091	1,735,878	8,281,969	-
Capital assets net of accumulated depreciation	<u>50,853,092</u>	<u>53,466,284</u>	<u>104,319,376</u>	-
<b>TOTAL ASSETS</b>	<b>\$ <u>117,687,025</u></b>	<b><u>84,105,119</u></b>	<b>\$ <u>201,792,144</u></b>	<b>\$ <u>182,327</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 5,010,410	567,195	\$ 5,577,605	\$ 13,757
Accrued liabilities	1,288,041	378,341	1,666,382	29,190
Due to other governments	19,136	-	19,136	-
Unearned revenue	3,349,927	993	3,350,920	16,031
Insurance claims payable	1,963,184	-	1,963,184	-
<b>Noncurrent liabilities:</b>				
Due within one year	2,240,586	4,285,874	6,526,460	-
Due in more than one year	<u>24,463,619</u>	<u>27,274,233</u>	<u>51,737,852</u>	-
<b>Total liabilities</b>	<b><u>38,334,903</u></b>	<b><u>32,506,636</u></b>	<b><u>70,841,539</u></b>	<b><u>58,978</u></b>
<b>NET ASSETS:</b>				
Invested in capital assets, net of related debt	56,051,242	32,772,332	88,823,574	-
<b>Restricted for:</b>				
Community development rehabilitation grants	9,735,992	-	9,735,992	-
Capital projects	5,188,396	-	5,188,396	-
Other purposes	237,771	-	237,771	-
Permanent endowment, nonexpendable	386,953	-	386,953	-
Unrestricted	<u>7,751,768</u>	<u>18,826,151</u>	<u>26,577,919</u>	<u>123,349</u>
<b>Total net assets</b>	<b><u>79,352,122</u></b>	<b><u>51,598,483</u></b>	<b><u>130,950,605</u></b>	<b><u>123,349</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ <u>117,687,025</u></b>	<b><u>84,105,119</u></b>	<b>\$ <u>201,792,144</u></b>	<b>\$ <u>182,327</u></b>

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2006

FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Primary government:				
Government activities:				
General government	\$ 12,208,901	2,529,368	48,744	-
Public safety	27,816,413	4,762,934	551,121	-
Health	271,981	59,229	38,136	-
Recreation	3,178,931	-	-	-
Community development	12,713,721	537,500	923,201	10,585,820
Public works	112,231	-	-	-
Highway and street	4,823,329	63,838	593,336	4,221,130
Interest on long term debt	821,526	-	-	-
Total governmental activities	<u>61,947,033</u>	<u>7,952,869</u>	<u>2,154,538</u>	<u>14,806,950</u>
Business-type activities:				
Water	6,333,854	7,460,400	-	328,258
Sewer	9,663,943	9,936,410	-	401,308
Airport	822,940	267,033	-	620,613
Total business-type activities	<u>16,820,737</u>	<u>17,663,843</u>	<u>-</u>	<u>1,350,179</u>
Total primary government	<u>\$ 78,767,770</u>	<u>25,616,712</u>	<u>2,154,538</u>	<u>16,157,129</u>
Component Units:				
Springfield Bus Company	\$ 1,670,438	174,571	1,428,449	-
Total component units	<u>\$ 1,670,438</u>	<u>174,571</u>	<u>1,428,449</u>	<u>-</u>

General Revenues:  
Taxes:  
  Income taxes  
  Property taxes levied  
  Hotel/motel taxes  
  State-levied shared taxes  
Federal / state grants and contributions not restricted to specific program  
Investment earnings  
Gain on sale of assets  
Miscellaneous  
Transfers  
Total General revenues and transfers  
Change in net assets  
  
Net assets - beginning as restated  
  
Net assets - ending

See Notes to the Basic Financial Statements

**NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS**

PRIMARY GOVERNMENT			COMPONENT UNIT
GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	SPRINGFIELD BUS COMPANY
(9,630,789)	-	\$ (9,630,789)	-
(22,502,358)	-	(22,502,358)	-
(174,616)	-	(174,616)	-
(3,178,931)	-	(3,178,931)	-
(667,200)	-	(667,200)	-
(112,231)	-	(112,231)	-
54,975	-	54,975	-
(821,526)	-	(821,526)	-
<u>(37,032,676)</u>	<u>-</u>	<u>(37,032,676)</u>	<u>-</u>
-	1,454,804	1,454,804	-
-	673,775	673,775	-
-	64,706	64,706	-
<u>-</u>	<u>2,193,285</u>	<u>2,193,285</u>	<u>-</u>
<u>(37,032,676)</u>	<u>2,193,285</u>	<u>\$ (34,839,391)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (67,418)</u>
<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (67,418)</u>
\$ 27,544,367	-	\$ 27,544,367	\$ -
2,884,278	-	2,884,278	-
619,838	-	619,838	-
7,490,788	-	7,490,788	-
463,106	-	463,106	-
907,324	935,849	1,843,173	-
27,318	-	27,318	-
3,604,262	-	3,604,262	97,734
482,789	(482,789)	-	-
<u>44,024,070</u>	<u>453,060</u>	<u>44,477,130</u>	<u>97,734</u>
<u>6,991,394</u>	<u>2,646,345</u>	<u>9,637,739</u>	<u>30,316</u>
<u>72,360,728</u>	<u>48,952,138</u>	<u>121,312,866</u>	<u>93,033</u>
<u>\$ 79,352,122</u>	<u>51,598,483</u>	<u>\$ 130,950,605</u>	<u>\$ 123,349</u>

CITY OF SPRINGFIELD, OHIO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2006

	<u>GENERAL FUND</u>	<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>	<u>SPECIAL POLICE LEVY</u>	<u>PERMANENT IMPROVEMENT FUND</u>
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 3,977,712	96,480	165,584	1,895,068
Investments	-	-	345,800	-
Receivables (net of allowances for uncollectibles)	6,364,631	3,094,312	2,805,107	566,422
Due from other funds	125,259	115,181	-	8,257
Due from other governments	2,060,566	100,725	2,001	12,605
Inventory	5,413	-	-	-
Restricted cash with fiscal agent	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Land held for resale	-	1,520	-	-
<b>TOTAL ASSETS</b>	<b><u>\$ 12,533,581</u></b>	<b><u>3,408,218</u></b>	<b><u>3,318,492</u></b>	<b><u>2,482,352</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 796,601	76,037	21,143	213,555
Accrued liabilities	1,005,824	14,835	82,849	-
Due to other funds	697,627	983	59,505	3,120
Due to other governments	-	19,136	-	-
Deferred revenue	4,530,898	3,082,828	2,793,609	289,209
<b>Total liabilities</b>	<b><u>7,030,950</u></b>	<b><u>3,193,819</u></b>	<b><u>2,957,106</u></b>	<b><u>505,884</u></b>
<b>FUND BALANCES:</b>				
<b>Reserved for:</b>				
Inventory	5,413	-	-	-
Encumbrances	2,210,560	352,380	16,597	239,106
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	1,520	-	-
<b>Unreserved:</b>				
General Fund	3,286,658	-	-	-
Special Revenue Funds	-	(139,501)	344,789	-
Debt Service Funds	-	-	-	-
Capital Projects Funds	-	-	-	1,737,362
Permanent Funds	-	-	-	-
<b>Total fund balance</b>	<b><u>5,502,631</u></b>	<b><u>214,399</u></b>	<b><u>361,386</u></b>	<b><u>1,976,468</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 12,533,581</u></b>	<b><u>3,408,218</u></b>	<b><u>3,318,492</u></b>	<b><u>2,482,352</u></b>

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND  
BALANCES TO NET ASSETS OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2006

<u>HOSPITAL SITE DEVELOPMENT</u>	<u>NON-MAJOR GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>		
			Total governmental fund balances	\$ 29,536,284
441,762	7,325,003	\$ 13,901,609	<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>	
-	883,151	1,228,951		
2,111,626	1,597,740	16,539,838	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	57,995,475
31,824	1,028,990	1,309,511		
-	1,664,668	3,840,565		
-	400,276	405,689		
-	620,810	620,810		
-	8,788,041	8,788,041	Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:	
<u>3,963,155</u>	<u>1,152,782</u>	<u>5,117,457</u>	Intergovernmental receivable	4,740,672
<u>6,548,367</u>	<u>23,461,461</u>	<u>\$ 51,752,471</u>	Income tax	2,832,484
			Interest earnings	45,152
2,203,487	718,481	\$ 4,029,304	Other	2,003,644
-	88,912	1,192,420	Accounts receivable	1,946,954
-	1,295,257	2,056,492	Internal service funds are used to charge the costs of certain activities, such as the garage and print shop operations to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	
-	-	19,136		6,933,401
<u>2,015,072</u>	<u>2,207,219</u>	<u>14,918,835</u>	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
<u>4,218,559</u>	<u>4,309,869</u>	<u>22,216,187</u>	Bonds, notes and loans payable	(19,808,926)
			Compensated absences	(6,795,335)
-	400,276	405,689	Capital lease payable	(11,999)
406,889	1,429,302	4,654,834	Accrued interest on long-term debt	<u>(65,684)</u>
-	8,788,041	8,788,041	Net assets of governmental activities	<u>\$ 79,352,122</u>
-	386,953	386,953		
3,963,155	1,152,782	5,117,457		
-	-	3,286,658		
-	5,378,554	5,583,842		
-	40,497	40,497		
(2,040,236)	1,090,788	787,914		
-	484,399	484,399		
<u>2,329,808</u>	<u>19,151,592</u>	<u>29,536,284</u>		
<u>6,548,367</u>	<u>23,461,461</u>	<u>\$ 51,752,471</u>		

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2006

	GENERAL FUND	COMMUNITY DEVELOPMENT BLOCK GRANT	SPECIAL POLICE LEVY	PERMANENT IMPROVEMENT FUND
<b>REVENUES:</b>				
Income taxes	\$ 24,960,741	-	-	2,774,139
Property taxes	-	-	2,396,561	-
Hotel / motel taxes	336,386	-	-	-
State-levied shared taxes	4,974,724	-	-	-
Intergovernmental	107,163	2,165,370	360,518	419,026
Charges for services	1,081,738	-	-	-
Fees, licenses and permits	992,698	-	-	-
Investment earnings	736,871	-	39,446	-
Fines and forfeits	2,347,722	2,867	-	-
Contractual contributions	-	-	-	-
Special assessments	-	64,141	-	-
Rental income	26,560	-	-	-
Miscellaneous	597,646	181,007	1,197	242,414
<b>Total revenues</b>	<u>36,162,249</u>	<u>2,413,385</u>	<u>2,797,722</u>	<u>3,435,579</u>
<b>EXPENDITURES:</b>				
Current:				
General government	9,800,348	52,450	-	-
Public safety	21,586,278	60,547	2,927,808	-
Health	64,374	-	-	-
Recreation	2,076,983	6,424	-	-
Community development	995,852	2,132,717	-	-
Public works	-	-	-	-
Highway and street	224,541	-	-	-
Capital outlay	-	3,497	78,025	2,406,484
Debt service:				
Principal	-	-	-	71,768
Interest	-	-	-	4,775
<b>Total expenditures</b>	<u>34,748,376</u>	<u>2,255,635</u>	<u>3,005,833</u>	<u>2,483,027</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,413,873</u>	<u>157,750</u>	<u>(208,111)</u>	<u>952,552</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Issuance of debt	-	-	-	-
Proceeds from the sale of assets	8,496	-	-	73,684
Transfers in	1,626	-	-	85,720
Transfers out	(750,015)	(161,185)	-	(1,582,773)
<b>Total other financing sources (uses)</b>	<u>(739,893)</u>	<u>(161,185)</u>	<u>-</u>	<u>(1,423,369)</u>
<b>NET CHANGE IN FUND BALANCE</b>	673,980	(3,435)	(208,111)	(470,817)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>4,828,651</u>	<u>217,834</u>	<u>569,497</u>	<u>2,447,285</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 5,502,631</u>	<u>214,399</u>	<u>361,386</u>	<u>1,976,468</u>

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES OF  
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2006

<u>HOSPITAL SITE DEVELOPMENT</u>	<u>NON-MAJOR GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>	Net change in fund balances - total governmental funds	\$ 3,786,786
-	-	\$ 27,734,880	<i>Amounts reported for governmental activities in the Statement of Activities are different because:</i>	
-	487,717	2,884,278	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
-	610,688	947,074	7,284,135	
-	2,809,507	7,784,231		
-	9,120,355	12,172,432		
-	2,049,577	3,131,315		
-	156,263	1,148,961		
13,697	149,876	939,890		
-	600,173	2,950,762		
8,630,747	-	8,630,747	In the statement of activities, only the gain on the sale of fixed assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets from the change in fund balance by the cost of the asset sold.	(105,339)
-	107,899	172,040		
-	-	26,560		
-	2,454,171	3,476,435		
<u>8,644,444</u>	<u>18,546,226</u>	<u>71,999,605</u>		
-	1,493,056	11,345,854	Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:	
-	2,548,773	27,123,406	Income Taxes	(190,513)
-	207,607	271,981	Interest Revenue	(4,005)
-	554,572	2,637,979	Other Revenue	(3,012,238)
-	2,070,909	5,199,478		
-	110,840	110,840		
-	2,926,621	3,151,162		
6,339,759	9,692,024	18,519,789	Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	2,914,934
-	2,843,166	2,914,934		
-	832,134	836,909		
<u>6,339,759</u>	<u>23,279,702</u>	<u>72,112,332</u>	Issuance of debt is an other financing source in the governmental funds, but the revenue increases long-term liabilities in the statement of net assets.	(3,881,002)
<u>2,304,685</u>	<u>(4,733,476)</u>	<u>(112,727)</u>		
-	3,881,002	3,881,002	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
-	50,476	132,656	Vacation and sick leave benefits	93,530
-	5,955,513	6,042,859	Interest payable	15,383
-	(3,663,031)	(6,157,004)	Amortization of bond issuance cost	(975)
-	6,223,960	3,899,513		
2,304,685	1,490,484	3,786,786	Internal service funds are used by management to charge the costs of certain activities, such as fleet maintenance and health care to individual funds. The net revenue (expense) of the internal service funds that is reported with governmental activities.	90,698
25,123	17,661,108	25,749,498		
<u>2,329,808</u>	<u>19,151,592</u>	<u>\$ 29,536,284</u>		
			Change in net assets of governmental activities	<u>\$ 6,991,394</u>

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
DECEMBER 31, 2006

	BUSINESS TYPE-ACTIVITIES ENTERPRISE FUNDS			TOTAL	GOVERNMENTAL
	WATER	SEWER	AIRPORT	BUSINESS-TYPE ACTIVITIES	INTERNAL SERVICE FUNDS
<b>ASSETS:</b>					
<b>Current Assets:</b>					
Pooled cash and cash equivalents	\$ 6,174,009	4,564,485	100,588	\$ 10,839,082	\$ 479,011
Investments	3,838,572	5,830,846	-	9,669,418	200,660
Receivables (net of allowances for uncollectibles)	1,256,215	2,196,354	13,329	3,465,898	70,409
Due from other funds	5,626	-	-	5,626	930,080
Inventory	664,420	215,679	20,552	900,651	212,083
<b>Total current assets</b>	<b>11,938,842</b>	<b>12,807,364</b>	<b>134,469</b>	<b>24,880,675</b>	<b>1,892,243</b>
<b>Capital assets:</b>					
Land and construction in progress	2,867,001	1,129,900	2,206,204	6,203,105	329,060
Capital assets net of accumulated depreciation	9,607,180	40,877,260	2,981,844	53,466,284	7,518,048
<b>Total capital assets</b>	<b>12,474,181</b>	<b>42,007,160</b>	<b>5,188,048</b>	<b>59,669,389</b>	<b>7,847,108</b>
<b>TOTAL ASSETS</b>	<b>\$ 24,413,023</b>	<b>54,814,524</b>	<b>5,322,517</b>	<b>\$ 84,550,064</b>	<b>\$ 9,739,351</b>
<b>LIABILITIES:</b>					
<b>Current liabilities:</b>					
Accounts payable	\$ 174,614	355,273	37,308	\$ 567,195	\$ 981,106
Salaries and benefits payable	150,594	128,085	4,569	283,248	29,937
Due to other funds	78,396	92,647	6,335	177,278	11,447
Deferred revenue	-	-	993	993	-
Accrued interest payable	23,896	56,164	15,033	95,093	-
Bonds, notes, and loans payable-current	729,065	2,816,809	660,000	4,205,874	-
Compensated absences	50,000	30,000	-	80,000	647
<b>Total current liabilities</b>	<b>1,206,565</b>	<b>3,478,878</b>	<b>724,238</b>	<b>5,409,681</b>	<b>1,023,137</b>
<b>Noncurrent liabilities</b>					
Bonds, notes, and loans payable-long term	5,853,318	20,749,126	-	26,602,444	-
Compensated absences	345,973	320,524	5,292	671,789	87,296
Insurance claims payable	-	-	-	-	1,963,184
<b>Total noncurrent liabilities</b>	<b>6,199,291</b>	<b>21,069,650</b>	<b>5,292</b>	<b>27,274,233</b>	<b>2,050,480</b>
<b>Total liabilities</b>	<b>7,405,856</b>	<b>24,548,528</b>	<b>729,530</b>	<b>32,683,914</b>	<b>3,073,617</b>
<b>NET ASSETS:</b>					
Invested in capital assets, net of related debt	8,743,886	19,495,058	4,533,388	32,772,332	7,847,108
Unrestricted	8,263,281	10,770,938	59,599	19,093,818	(1,181,374)
<b>Total net assets</b>	<b>17,007,167</b>	<b>30,265,996</b>	<b>4,592,987</b>	<b>51,866,150</b>	<b>6,665,734</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 24,413,023</b>	<b>54,814,524</b>	<b>5,322,517</b>	<b>\$ 84,550,064</b>	<b>\$ 9,739,351</b>
Net assets of enterprise funds				\$ 51,866,150	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				(267,667)	
Net assets of business-type activities				\$ 51,598,483	

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2006

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			TOTAL BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES
	WATER	SEWER	AIRPORT		INTERNAL SERVICE FUNDS
<b>OPERATING REVENUES:</b>					
Charges for services	\$ 7,266,847	9,621,771	9,062	\$ 16,897,680	\$ 9,202,889
Other	1,167	17,733	21,009	39,909	36,774
<b>Total operating revenues</b>	<b>7,268,014</b>	<b>9,639,504</b>	<b>30,071</b>	<b>16,937,589</b>	<b>9,239,663</b>
<b>OPERATING EXPENSES:</b>					
Personal services	2,329,239	2,668,133	164,769	5,162,141	492,296
Contractual services	991,878	2,094,286	131,681	3,217,845	6,766,540
Materials and supplies	1,548,232	657,798	23,406	2,229,436	1,533,923
Claims Expense	-	-	-	-	820,327
Bad debts	1,423	2,470	-	3,893	-
Depreciation	1,063,486	3,049,422	470,489	4,583,397	336,298
<b>Total operating expenses</b>	<b>5,934,258</b>	<b>8,472,109</b>	<b>790,345</b>	<b>15,196,712</b>	<b>9,949,384</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,333,756</b>	<b>1,167,395</b>	<b>(760,274)</b>	<b>1,740,877</b>	<b>(709,721)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Interest revenue	460,158	475,691	-	935,849	10,885
Miscellaneous revenues	28,408	-	236,962	265,370	3,500
Intergovernmental	328,258	401,308	620,613	1,350,179	-
Interest expense	(329,584)	(1,080,335)	(24,933)	(1,434,852)	-
Miscellaneous expense	(11,041)	(21,523)	-	(32,564)	-
<b>Total nonoperating revenues (expenses)</b>	<b>476,199</b>	<b>(224,859)</b>	<b>832,642</b>	<b>1,083,982</b>	<b>14,385</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>1,809,955</b>	<b>942,536</b>	<b>72,368</b>	<b>2,824,859</b>	<b>(695,336)</b>
Transfers in	-	-	343,301	343,301	692,434
Transfers out	(268,684)	(292,028)	(297,869)	(858,581)	(63,009)
Capital contributions	163,978	296,906	32,491	493,375	-
<b>CHANGE IN NET ASSETS</b>	<b>1,705,249</b>	<b>947,414</b>	<b>150,291</b>	<b>2,802,954</b>	<b>(65,911)</b>
<b>TOTAL NET ASSETS-BEGINNING</b>	<b>15,301,918</b>	<b>29,318,582</b>	<b>4,442,696</b>	<b>49,063,196</b>	<b>6,731,645</b>
<b>TOTAL NET ASSETS-ENDING</b>	<b>\$ 17,007,167</b>	<b>30,265,996</b>	<b>4,592,987</b>	<b>\$ 51,866,150</b>	<b>\$ 6,665,734</b>
				\$ 2,802,954	
				(156,609)	
				<u>\$ 2,646,345</u>	

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2006

	BUSINESS TYPE-ACTIVITIES ENTERPRISE FUNDS	
	WATER	SEWER
<b>Cash flows from operating activities:</b>		
Receipts from customers and users	\$ 7,386,603	9,634,508
Payments to suppliers	(2,640,538)	(2,864,412)
Payments to employees	(2,279,622)	(2,574,314)
Net cash provided (used) by operating activities	<u>2,466,443</u>	<u>4,195,782</u>
<b>Cash flows from noncapital financing activities:</b>		
Transfer to other funds	(268,684)	(292,026)
Transfers from other funds	-	-
Rental income	28,409	-
Subsidy from federal and state grants	32,000	32,000
Net cash provided (used) by noncapital and related financing activities	<u>(208,275)</u>	<u>(260,026)</u>
<b>Cash flows from capital and related financing activities:</b>		
Note and bond sales	-	392,000
Subsidy from federal and state grants	-	201,301
Acquisition and construction of capital assets	(730,662)	(1,026,924)
Principal paid on capital debt	(730,992)	(2,370,821)
Interest paid on capital debt	(317,149)	(1,054,947)
Proceeds from sales of capital assets	-	-
Net cash provided (used) by capital and related financing activities	<u>(1,778,803)</u>	<u>(3,859,391)</u>
<b>Cash flows from investing activities:</b>		
Proceeds from sales and maturities of investments	10,002,063	8,842,198
Purchase of investments	(5,352,040)	(5,742,130)
Interest and dividends received	415,047	453,823
Net cash provided (used) by investing activities	<u>5,065,070</u>	<u>3,553,891</u>
Net increase (decrease) in cash and cash equivalents	5,544,435	3,630,256
Cash and cash equivalents, beginning of year	<u>629,574</u>	<u>934,229</u>
Cash and cash equivalents, end of year	<u>\$ 6,174,009</u>	<u>4,564,485</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>		
Operating income (loss)	\$ 1,333,756	1,167,395
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	1,063,486	3,049,422
(Increase) decrease in accounts receivable	75,400	(2,729)
(Increase) decrease in due from other funds	44,611	545
(Increase) decrease in inventories	(74,326)	(23,509)
Increase (decrease) in accounts payable	(28,212)	(39,244)
(Decrease) in insurance claims payable	-	-
Increase (decrease) in salaries and benefits payable	5,770	15,239
Increase (decrease) in due to other funds	31,613	(25,729)
Increase (decrease) in compensated absences	14,345	54,392
Total adjustments	<u>1,132,687</u>	<u>3,028,387</u>
Net cash provided (used) by operating activities	<u>\$ 2,466,443</u>	<u>4,195,782</u>

See Notes to the Basic Financial Statements.

**BUSINESS TYPE-ACTIVITIES  
ENTERPRISE FUNDS**

**GOVERNMENTAL  
ACTIVITIES  
INTERNAL  
SERVICE FUNDS**

<u>AIRPORT</u>	<u>TOTAL</u>	<u>INTERNAL SERVICE FUNDS</u>
31,642	\$ 17,052,753	\$ 8,752,416
(151,840)	(5,656,790)	(8,752,601)
<u>(210,294)</u>	<u>(5,064,230)</u>	<u>(527,627)</u>
<u>(330,492)</u>	<u>6,331,733</u>	<u>(527,812)</u>
(297,869)	(858,579)	(63,009)
343,301	343,301	692,434
245,789	274,198	-
-	64,000	-
<u>291,221</u>	<u>(177,080)</u>	<u>629,425</u>
1,335,000	1,727,000	-
681,311	882,612	-
(1,081,348)	(2,838,934)	-
(860,000)	(3,961,813)	-
(12,202)	(1,384,298)	-
-	-	3,500
<u>62,761</u>	<u>(5,575,433)</u>	<u>3,500</u>
-	18,844,261	199,975
-	(11,094,170)	(399,975)
-	868,870	8,335
-	<u>8,618,961</u>	<u>(191,665)</u>
23,490	9,198,181	(86,552)
77,098	1,640,901	565,563
<u>100,588</u>	<u>\$ 10,839,082</u>	<u>\$ 479,011</u>
<u>(760,274)</u>	<u>\$ 1,740,877</u>	<u>\$ (709,721)</u>
470,489	4,583,397	336,298
1,319	73,990	(34,361)
251	45,407	(452,904)
2,093	(95,742)	31,485
791	(66,665)	441,774
-	-	(108,959)
(8,396)	12,613	(2,921)
2,959	8,843	2,906
<u>(39,724)</u>	<u>29,013</u>	<u>(31,409)</u>
<u>429,782</u>	<u>4,590,856</u>	<u>181,909</u>
<u>(330,492)</u>	<u>\$ 6,331,733</u>	<u>\$ (527,812)</u>

(continued)

**CITY OF SPRINGFIELD, OHIO  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2006**

**Supplemental Information:**

**Water:**

**Capital Assets - donated lines accepted from subdivisions in the amount of \$163,978.**

**Investments - the net effect of the fair value calculation in the amount of (\$2,246).**

**Sewer:**

**Capital Assets - donated lines accepted from subdivisions in the amount of \$296,906.**

**Investments - the net effect of the fair value calculation in the amount of (\$21,097).**

**Airport:**

**Capital Assets - Airport Improvements / Lighting was adjusted \$32,491 due to purchases through the City's Permanent Improvement Fund.**

**(concluded)**

**CITY OF SPRINGFIELD, OHIO  
STATEMENT OF FIDUCIARY NET ASSETS  
AGENCY FUNDS  
DECEMBER 31, 2006**

<b>ASSETS:</b>	
Cash and cash equivalents	\$ 4,292,822
Investments	748,275
Receivables (net of allowances for uncollectibles)	<u>448,858</u>
<b>Total assets</b>	<b>\$ <u>5,489,955</u></b>
<b>LIABILITIES:</b>	
Accounts payable	\$ 1,051,009
Accrued liabilities	466,292
Restricted deposits	<u>3,972,654</u>
<b>Total liabilities</b>	<b>\$ <u>5,489,955</u></b>

**See Notes to the Basic Financial Statements.**



CITY OF SPRINGFIELD, OHIO

Notes to the Basic Financial Statements

December 31, 2006

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Springfield (the City) is a home-rule municipal corporation under the law of the State of Ohio and operates under a commission manager form of government. The City was organized in 1850 and provides various services including police and fire protection, parks, recreation, health, street maintenance, planning, zoning, development, water, sewer, and other general governmental services.

The accompanying financial statements of the City (the reporting entity) comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, in that the financial statements include all funds, departments, agencies, boards, commissions, and component units over which the City's executive and legislative branches (the City Manager and City Commission, respectively) are financially accountable or that exclusion of the organization would cause the financial statements of the reporting entity to be misleading or incomplete. Financial accountability is defined as either (1) the appointment of a voting majority of the component unit's board and either (a) the City's ability to impose its will over the component unit, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City; or (2) the organization being fiscally dependent on the City.

The City has presented the Springfield Bus Company (SBC) as a component unit. SBC is a for-profit corporation which provides mass transportation services for the City through contract. Because the City approves the fare structure and transit routes, covers most operating losses with federal and state grants and a local subsidy, and provides the buses and a bus maintenance garage, SBC has been considered to be fiscally dependent on the City. The City has chosen the discrete method of presentation of SBC data because it provides services to the citizens of the City and surrounding area as opposed to only the primary government. The discrete method of presentation requires that component unit data be shown in a column to the right of the totals of the primary government. Financial statements of SBC may be obtained from: Springfield Bus Company, 100 Jefferson Street, Springfield, Ohio 45506.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The City's financial reporting complies with GASB Statement No. 34 (GASB 34), *Basic Financial Statements and Management's Discussion and Analysis (MD&A) for State and Local Governments*. The City has implemented the infrastructure portion of GASB 34 as of 2001. The City will comply with the infrastructure for the previous years in a future year as allowed by the GASB 34 implementing schedule.

In doing so, the historical cost of infrastructure assets that are new for the years 2001 through 2006 are included as part of the governmental capital assets reported in the government-wide statement. Thus, the depreciated value of construction costs for road, curbs and gutters, streets and sidewalks, and drainage systems is reported.

## B. Government-wide and fund financial statements

The government-wide financial statements, which include the statement of net assets and the statement of changes in net assets, report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City's major governmental funds are as follows:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those that are required to be accounted for in another fund. The major sources of revenue include income tax, state levied shared taxes, charges for services, fees, licenses, permits, investment earnings, fines and forfeitures and other miscellaneous revenue.

Community Development Block Grant (CDBG) - The CDBG funds are provided to the City by the United States Department of Housing and Urban Development and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects that improve housing and neighborhood conditions. Other categories CDBG may fund are youth programs, law enforcement, and code enforcement / nuisance abatement.

Special Police Levy - This fund receives the proceeds of a 3-mill permanent levy. The levy is dedicated to training, equipping, and supporting additional police officers and supporting services. Any interest earnings generated by this special revenue fund are credited back to the fund.

Permanent Improvement Fund - This fund is used for capital improvement, including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

Hospital Site Development - The proceeds from the Community Mercy Health Partners (CMHP) contractual contributions are for the purpose of acquiring properties for a future regional medical facility site.

The City has specific funds that are exempt from the legally adopted budget. Those funds are designated with an asterisk (\*) in the Other Governmental Funds section of the Comprehensive Annual Financial Report (CAFR) (See list preceding statements). The Special Revenue major funds, CDBG and HOME Program, are also exempted from legally adopted annual budgets.

Business-type major funds are as follows:

Water Fund - The Water Fund is an enterprise fund that receives all receipts generated from water system customers, charges / fees associated with the water system, and interest earned on the investment of interim water monies. The City's water system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. The Water Fund provides for all water system-related operations, maintenance, capital needs, and debt service requirements.

Sewer Fund - The Sewer Fund is an enterprise fund that receives all receipts generated from sewer system customers, charges / fees associated with the sewer system, and interest earned on the investment of interim sewer monies. The City's sewer system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. The Sewer Fund provides for all sewer system-related operations, maintenance, capital needs, and debt service requirements.

Airport Fund - This enterprise fund is used to account for all receipts generated by the Municipal Airport and for all operations and maintenance expenditures. The airport is self-supporting to the extent of operation and maintenance, with capital improvements for the airport provided by the City's income tax-supported Permanent Improvement Fund and capital grants. The major resources for the airport are T-hanger rents, rent from the Ohio Air National Guard (OANG) set by contract, and fixed base operator (FBO) fees.

In addition, the City also reports the following fund types:

Internal Service Funds - The City uses internal service funds to account for the financing of goods or services provided by Central Stores / Fleet Maintenance, Print Shop, and the centralized City Service Center. The Workers' Compensation Retrospective, Risk Management, Accrued Benefit Liabilities, and Health Care Funds are also internal service funds. It is the intent of the government to recover the full cost of providing the services through a cost-reimbursement basis.

Fiduciary Funds – Agency Funds - Agency Funds are used to account for assets held by the City on the behalf of individuals, private organizations, other governments, and / or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The fiduciary / agency funds are used to accumulate funds as a pass-thru of other entities, such as the Conservancy District and National Trail Parks and Recreation District (NTPRD).

#### C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund statements, and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, income taxes, state-levied shared taxes, reimbursable grant revenues, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

Amounts reported as program revenues, in government-wide financial statements, include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and of the government's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### D. Pooled Cash and Cash Equivalents and Investments

The City pools its cash as allowed by law for investment and resource management purposes. Interest earnings from pooled cash and investments are allocated to the General Fund except for funds derived from contract, trust agreement or City ordinance which require crediting otherwise. Pooled cash and cash equivalents in the accompanying basic financial statements include all demand deposits, deposits with the State Treasury Asset Reserve of Ohio (STAROhio), and securities and Certificates of Deposit with maturities of three months or less that are part of the cash management pool. Securities and Certificates of Deposit that are not part of the cash management pool are separately stated in the accompanying basic financial statements in the fund in which they were purchased and are included in investments. All investments are recorded at fair value which approximates market.

During the year, the City invested in STAROhio, an investment pool managed by the State Treasurer's Office. STAROhio, which allows governments within the State to pool their funds for investment purposes, is not registered with the Securities Exchange Commission (SEC) as an investment company, but does operate in a manner similar to Rule 2a-7 of the Investments Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2006.

#### E. Inventory

Inventory is valued at cost using the first-in, first-out method for all funds. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies that are recorded as an expenditure when consumed rather than purchased.

F. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type columns in the government-wide financial statements. Also included in capital assets are infrastructure assets (e.g. roads, bridges, sidewalks, and similar items) constructed or acquired on or after January 1, 2001. Pursuant to GASB 34, for the fiscal years beginning after June 30, 2006, the City must retroactively report all infrastructure assets acquired before January 1, 2001.

All capital assets acquired are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Donated capital assets are valued at their estimated fair market value at the time received. Capital assets are reported with an estimated useful life of five years or more from the time of acquisition by the City and a threshold amount of \$10,000. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Descriptions</u>	<u>Estimated Useful Life (Years)</u>
Buildings and Improvements	25 to 50
Machinery and equipment	5 to 20
Infrastructure	15 to 40

When capital assets are disposed of, the cost and related accumulated depreciation, if applicable, are removed from the records.

Interest is capitalized on capital assets of business-type activities acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

G. Unamortized Bond Discounts and Issuance Costs

The discounts and issuance costs on the long-term debt are amortized using the straight-line method over the term of the related issues which does not materially differ from the interest method.

H. Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vested vacation and sick leave is recorded in the government-wide statements for the period in which such leave was earned. For governmental fund type employees, an expenditure is recorded in the governmental funds' statements for only the portion of vested vacation and sick leave that has matured during the year through resignation or retirement.

Payment of vacation and sick leave recorded in the government-wide statements is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available when payment is due.

I. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

J. Net Assets / Fund Balance.

Reserves are imposed on a portion of the government's net assets by outside parties, such as creditors, grantors, laws, or regulations of other governments.

The government-wide statement of net assets reports \$15,549,112 of restricted net assets, of which \$1,799,176 is restricted by enabling legislation.

Net assets restricted for other purposes includes resources restricted by grantor or other governmental agencies, resources restricted for debt payments, and resources restricted for the expendable portion of the permanent endowments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

#### K. Grants and Other Intergovernmental Revenues

Reimbursement-type grants are recorded as intergovernmental receivables and revenues when the related expenditures are incurred.

#### L. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Any resulting receivables and payables are classified as "due from other funds" and "due to other funds" respectively, on the governmental balance sheet.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water and sewer function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

## 2. POOLED CASH AND CASH EQUIVALENTS, RESTRICTED CASH WITH FISCAL AGENT AND INVESTMENTS

The City maintains a cash and investments pool that is available for use by all funds, except the Snyder Park Endowment Fund. Each fund type's portion of this pool is displayed on the Fund Balance Sheets as cash and cash equivalents.

The Snyder Park Endowment Fund is a permanent fund invested by the city in accordance with the endowment trust that created the fund and with Fiduciary law set forth in Section 2109 of the Ohio Revised Code (ORC) separately from all other City investments. The Snyder Park Endowment Fund's investments are disclosed separately herein since they have risk exposures that are significantly greater than the deposit and investment risks of the investment pool for other City funds.

### Deposits

Ohio Revised Code (ORC) Chapter 135 sets forth deposit and investment requirements for municipalities. The City has legislated its own comprehensive Investment & Deposit Policy and is therefore exempt from deposit and investment requirements set forth in ORC Chapter 135. However, the City's policy does defer to ORC section 135.181 for collateralization of City deposits. Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. At year-end, the carrying value of the City's deposits was \$3,768,479. The bank balance was \$3,643,080, of this amount, \$200,000 was insured, and the remaining \$3,443,080 was collateralized with securities held by the pledging financial institutions' trust departments or agents, but not in the City's name.

The Snyder Endowment Trust Fund is exempt from the City's investment and deposit policy.

**Investments**

All investments are reported at fair value, which is based on quoted marked prices. During 2006, the City's legislated investment policy authorized investments in the following securities and diversification limits:

Authorized Investment	Maximum allowable percentage of City investment portfolio
U.S. Treasury Bills, Notes, Bonds	100%
Obligations of U.S. Government agencies and instrumentalities, U.S. Government-sponsored corporations (Federal Farm Credit System, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, Government National Mortgage Association)	100%
Commercial paper rated A1+ by Standard & Poors Corporation and P1 by Moody's Investors Service	20% (no more than 3% per obligor)
Bankers acceptances issued by FDIC-insured commercial banks or bank holding companies having assets of more than \$2 billion, and whose rank in the most current issue of the IDC Bank Financial Quarterly (a rating service using industry-recognized CAMEL-rating criteria) is at least 110% of the national median rank of banks and bank holding companies with assets over \$2 billion	20% (no more than 3% per obligor)
Negotiable interest-bearing time certificates of deposit (Negotiable CDs) issued by national banks and whose rank in the most current issue of the IDC Bank Financial Quarterly is equal to at least the 50th percentile of ranked banks within the issuing banks peer-group	10% (no more than \$100,000 per issuer)
Non-negotiable interest-bearing time certificates of deposit (Non-negotiable CDs) and savings accounts of commercial banks organized under Ohio law or national banks that operate a full-service branch within the City limits	100% (no more than 40% per issuer)
State of Ohio Treasurer's investment pool (STAROhio)	25%
City of Springfield Ohio notes and bonds	n/a

At year-end, obligations of the following issuers represented in excess of 5% of the investment portfolio excluding investments of the Snyder Park Endowment Trust Fund:

Issuer/Obligor	% of Investment Portfolio	Moody's / Standard & Poors Ratings
Federal Home Loan Bank (FHLB)	27.65%	Aaa/AAA
Money Market Investment Account	6.09%	Unrated/Unrated
Federal National Mortgage Association (FNMA)	6.66%	Aaa/AAA
State Treasury Asset Reserve (STAROhio)	52.08%	Unrated/AAAm

At year-end the City's investment in STAROhio, at 52.08% of the City's total investment portfolio, exceeded the maximum allowable percentage per the City's investment policy of 25%. Due to the changes in interest rates, the City determined it was not in the City's best interest to correct the violation prior to year-end. During fiscal year 2007, the City made changes to the investment portfolio to correct the violation.

At year-end, obligations of the following issuers represented in excess of 5% of the total investments of the Snyder Park Endowment Trust Fund:

<u>Issuer/Obligor</u>	<u>% of Investment Portfolio</u>	<u>Moody's / Standard &amp; Poors Ratings</u>
Bear Sterns Companies Inc. (corporate bond)	7.99%	A1/A
Merrill Lynch Reports	10.82%	A2/A
Citicorp (corporate bond)	7.65%	Aa2/A+
General Electric Capital Corp. (corporate bond)	7.21%	Aaa/AAA
General Motors Acceptance Corp. (corporate bond)	7.50%	Ba1/BB+
JP Morgan Chase	5.23%	unrated
Pepsico Inc. Common Stock	5.63%	unrated
GMA Money Fund	9.44%	unrated

At year-end, the investment portfolio (excluding the Snyder Endowment Trust Fund) consisted of \$2,887,478 invested in CD's issued by local commercial banks and savings banks, and in liquid "money fund investment accounts" at national banks. Bank balance was \$2,897,909, of this amount, \$700,000 was insured by the FDIC, \$52,100 was collateralized by an irrevocable, unconditional, and nontransferable letter of credit issued by the Federal Home Loan Bank, \$898,397 was collateralized in accordance with ORC 135.181 by securities held by the pledging financial institutions' trust departments or agents, but not in the City's name.

The investment policy prohibits investment in "derivative" securities whose value or return is based upon or linked to another asset or index or both separate from the financial instrument. However, an authorized investment (set forth in the table above) with a variable interest rate, zero-coupon, or call features is not prohibited.

#### Interest Rate Risk

The investment policy requires competitive bidding and states that unless matched to a specific cash flow requirement, the City will not invest in securities, other than City of Springfield notes or bonds, maturing more than five years from the date of purchase. Callable securities are purchased with the assumption that they will not be called before maturity. Securities are occasionally competitively sold for liquidity purposes.

The investment policy requires delivery of marketable securities, on a deliver-versus-pay basis, to a third-party safekeeping agent. At year-end all marketable securities were held by the City's third-party safekeeping agent in the City's name or were held by the City in its vault. The Snyder Endowment Trust Fund is exempt from the investment policy and its investments were held by the counterparty in the City's name and were insured by the Securities Investor Protection Corporation.

#### Credit Risk

The City's investment policy is silent regarding credit risk of investments except for investment in commercial paper. The City's policy states commercial paper must have a credit rating of P-1 by Moody's Investor Service and A-1+ by Standard and Poor's.

As of December 31, 2006, the City's investment portfolio excluding the Snyder Endowment Trust Fund had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1 - 2	2 - 3	3 - 5
State Treasurer's Investment Pool	\$ 19,554,895	19,554,895	-	-	-
Bank money fund investment accounts	2,286,392	2,286,392	-	-	-
City of Springfield bonds and notes	1,329,601	1,190,650	70,410	43,541	25,000
U.S. Government-sponsored corporations	13,852,877	6,495,162	3,369,000	1,995,715	1,993,000
Bank Certificates of Deposit	525,088	525,088	-	-	-
<b>Total</b>	<b>\$ 37,548,853</b>	<b>30,052,187</b>	<b>3,439,410</b>	<b>2,039,256</b>	<b>2,018,000</b>

As of December 31, 2006, the Snyder Endowment Trust Fund had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1 - 2	2 - 3	3 - 7
Money Market Fund	\$ 63,192	63,192	-	-	-
Common Stocks	327,317	327,317	-	-	-
Corporate Bonds	272,797	48,441	50,960	53,229	120,167
<b>Total</b>	<b>\$ 663,306</b>	<b>438,950</b>	<b>50,960</b>	<b>53,229</b>	<b>120,167</b>

### 3. INCOME TAXES

Municipalities within the State of Ohio are permitted by State statute to levy an income tax up to a maximum rate of 1% subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City of Springfield levies a tax on all wages, salaries, commissions and other compensation paid by employers and the net profits from a business or profession earned within the City, excluding income from intangible personal property. In addition, City residents pay city income tax on income earned outside of the City. A credit is allowed on the tax imposed by the City in an amount equal to fifty percent (50%) of the tax paid by residents to other municipalities. This credit only applies to the current year tax period; no adjustments to future or prior years are allowed.

The tax rate applied in 2006 was 2.0%, .6% of which was unvoted. The voted tax rate of 1.4% includes a permanent tax rate of .9% and an increased tax rate of .5% effective for the period July 1, 2000 through June 30, 2015.

Income tax revenues, net of refunds, are required by a Charter amendment approved in November 2004, to be distributed to the General Fund and the Permanent Improvement Fund on a 90% / 10% basis. However, the City may choose to increase the Permanent Improvement Fund share up to 20%. The portion of income tax revenues distributed to the Permanent Improvement Fund within the capital projects fund is used to finance outstanding debt service charges and capital improvements.

#### 4. PROPERTY TAXES

Property taxes are levied against all real, public utility, and tangible (used in business) property located in the City.

A 3-mill voted permanent levy authorizes for the hiring, training, maintaining and supporting additional police officers. Property taxes received pursuant to State statutes are used by the City to retire bonds issued in 1999 to completely satisfy its obligation to the State of Ohio for accrued police and fire pension costs. The City also is required by State statute to include, as directed by the Board of Directors of the Conservancy District, an annual levy in the City's Tax Budget to be collected by the County and distributed to the City. These funds are re-distributed, in full, from the City to the Conservancy District. During 2006, all property taxes received were accounted for in the Special Police Levy Fund, the Police and Fire Pension Fund and Agency Funds. Ohio law prohibits taxation of property for all taxing authorities in excess of 10 mills without a vote of the people. The City's share of this 10-mill limitation is currently 0.6-mills.

Real property taxes collected during 2006 became a lien on January 1, 2005 and were levied on January 18, 2006. One-half of these taxes were due on February 24, 2006 with the remaining balance due on July 7, 2006.

Public utility property taxes collected during 2006 became a lien on January 1, 2005 and were levied on January 18, 2006. One-half of these taxes were due on February 24, 2006 with the remaining balance due on July 7, 2006.

Tangible personal property taxes collected during 2006 were levied on January 1, 2006. One-half of these taxes were due between April 30, 2006 and June 15, 2006 with the remaining balance due on October 20, 2006.

Assessed values on real property are established by State law at 35% of appraised market value. A re-evaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last re-evaluation was completed in 2001. Public utility property taxes are assessed on tangible personal property, as well as land and improvements at a taxable value of 88% of true value. Tangible personal property assessments were 25% of true value (true values are based on cost and established by the State of Ohio) during 2006. The assessed value upon which the 2006 levy was based was \$918,255,259. The assessed value for 2006 upon which the 2007 levy will be based is \$902,382,741.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Springfield. The County Auditor periodically remits to the City its portion of taxes collected.

## 5. RECEIVABLES

The City reports the General, Community Development Block Grant, Special Police Levy, Permanent Improvement Fund, and Hospital Site Development Funds as major governmental funds.

	Governmental Funds						Total Governmental Receivables
	General	Community Development	Special Police Levy	Permanent Improvement	Hospital Site Development	Other Non-major Governmental	
	(in thousands)						
Taxes	\$ 8,786	-	2,792	976	-	558	\$ 13,112
Due from other government	2,060	101	2	13	-	1,665	3,841
Accounts / notes	832	1,380	-	-	2,110	10,301	14,623
Interest	100	-	7	-	2	6	115
Other	820	1,874	6	-	-	239	2,939
Total receivables	<u>12,598</u>	<u>3,355</u>	<u>2,807</u>	<u>989</u>	<u>2,112</u>	<u>12,769</u>	<u>34,630</u>
Allowance for doubtful accounts	<u>4,173</u>	<u>160</u>	<u>-</u>	<u>410</u>	<u>-</u>	<u>719</u>	<u>5,462</u>
Receivables, net	<u>\$ 8,425</u>	<u>3,195</u>	<u>2,807</u>	<u>579</u>	<u>2,112</u>	<u>12,050</u>	<u>\$ 29,168</u>

Notes receivable in the special revenue major and non-major funds consists of \$8,788,041 at December 31, 2006. This represents loans to private businesses and home owners. The funds were made available through various Federal grants.

The business-type major funds are Water, Sewer, and Airport reported along with internal service funds and component unit.

	Business-Type Funds					
	Water	Sewer	Airport	Total Enterprise Funds	Governmental Activities Internal Service Funds	Component Unit Springfield Bus Company
	(in thousands)					
Accounts / notes	\$ 1,235	2,137	-	3,372	-	\$ -
Interest	66	64	13	143	2	-
Other	-	67	-	67	68	109
Total receivables	<u>1,301</u>	<u>2,268</u>	<u>13</u>	<u>3,582</u>	<u>70</u>	<u>109</u>
Allowance for doubtful accounts	<u>45</u>	<u>71</u>	<u>-</u>	<u>116</u>	<u>-</u>	<u>-</u>
Receivables, net	<u>\$ 1,256</u>	<u>2,197</u>	<u>13</u>	<u>3,466</u>	<u>70</u>	<u>\$ 109</u>

## 6. CAPITAL ASSETS

A summary of capital assets and changes occurring in 2006:

	Beginning Balance	Increase	Decrease	Ending Balance
<b>Governmental activities:</b>				
Capital assets, not being depreciated:		(in thousands)		
Land	\$ 6,044	2,458	58	8,444
Construction in progress	7,505	6,440	7,399	6,546
Total capital assets not being depreciated	<u>13,549</u>	<u>8,898</u>	<u>7,457</u>	<u>14,990</u>
Capital assets, being depreciated:				
Buildings and building improvements	26,293	2,702	130	28,865
Machinery and equipment	19,246	1,675	1,039	19,882
Infrastructure	24,513	4,820	-	29,333
Total capital assets being depreciated	<u>70,052</u>	<u>9,197</u>	<u>1,169</u>	<u>78,080</u>
Less accumulated depreciation for:				
Buildings and building improvements	8,670	814	130	9,354
Machinery and equipment	12,240	1,701	993	12,948
Infrastructure	3,691	1,234	-	4,925
Total accumulated depreciation	<u>24,601</u>	<u>3,749</u>	<u>1,123</u>	<u>27,227</u>
Total capital assets being depreciated, net	<u>45,451</u>	<u>5,448</u>	<u>46</u>	<u>50,853</u>
Governmental fund capital assets, net	<u>\$ 59,000</u>	<u>14,346</u>	<u>7,503</u>	<u>65,843</u>
<b>Business-type activities:</b>				
Capital assets, not being depreciated:		(in thousands)		
Land	\$ 3,463	1,006	2	4,467
Construction in progress	17,020	2,424	17,708	1,736
Total Capital assets not being depreciated	<u>20,483</u>	<u>3,430</u>	<u>17,710</u>	<u>6,203</u>
Capital assets, being depreciated:				
Buildings and building improvements	38,595	409	-	39,004
Machinery and equipment	3,700	99	18	3,781
Infrastructure	61,988	17,771	-	79,759
Total capital assets being depreciated	<u>104,283</u>	<u>18,279</u>	<u>18</u>	<u>122,544</u>
Less accumulated depreciation for:				
Buildings and building improvements	18,693	1,065	-	19,758
Machinery and equipment	2,597	290	18	2,869
Infrastructure	43,222	3,229	-	46,451
Total accumulated depreciation	<u>64,512</u>	<u>4,584</u>	<u>18</u>	<u>69,078</u>
Total capital assets being depreciated, net	<u>39,771</u>	<u>13,695</u>	<u>-</u>	<u>53,466</u>
Business-type activities capital assets, net	<u>\$ 60,254</u>	<u>17,125</u>	<u>17,710</u>	<u>59,669</u>

Depreciation was charged to governmental activities as follows:

General government	\$ 406,820
Recreation	498,677
Public safety	662,043
Community development	52,633
Highway and street	1,792,215
In addition, depreciation on capital assets used by the City's internal service funds and charged to the various functions based on the usage of the assets	336,299
	<u>\$ 3,748,687</u>

Construction commitments at December 31, 2006 consist of the following:

Funded from governmental funds:

Various street reconstruction	\$ 1,219,915
Traffic signals	28,151
Building construction / improvements	49,873
	<u>1,297,939</u>

Funded from enterprise funds:

Airport Fencing	162,732
Water lines and improvements	120,917
Sewer lines and improvements	337,553
Other	1,368
	<u>622,570</u>

Total construction commitments	<u>\$ 1,920,509</u>
--------------------------------	---------------------

All of the construction commitments have been encumbered and sufficient cash and investments are on hand at December 31, 2006 to support these commitments.

## 7. PENSION PLANS

Ohio Public Employees Retirement System (OPERS) and Ohio Police and Firemen's Disability and Pension Fund (OP&F) issues a publicly available financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-6701 or 1-800-222-7377. OP&F address is 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Police officers and firefighters participate in the statewide OP&F. Substantially all other City employees participate in the statewide OPERS. Both OP&F and OPERS are cost-sharing, multiple-employer defined benefit public employee retirement systems. Both the OP&F and OPERS are reported using GASB Statement No. 27, Accounting for Pensions by State and Local Governmental Employers (GASB 27).

OPERS administers three separate pension plans as described below:

- The Traditional Pension Plan - a cost-sharing multiple-employer defined benefit pension plan.
- The Member-Directed Plan - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon.

- The Combined Plan - a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.

Authority to establish and amend benefits is provided by state statute per Chapter 145 of the ORC.

Participants in OPERS may retire after 30 years of credited service, at age 60 with a minimum of five years credited service, or at age 55 with a minimum of 25 years of service. Those individuals retiring with less than 30 years of service, or less than age 65, receive reduced retirement benefits. Eligible employees are entitled to a retirement benefit, payable monthly for life, equal to 2.2% of their final average salary (FAS) for each year of credited service up to 30 years. Employees are entitled to 2.5% of their FAS for each year of service in excess of 30 years. FAS is the employee's average salary over the highest three years of earnings. Benefits fully vest upon reaching five years of credited service.

OP&F provides pension, disability, and annual cost of living adjustments to qualified participants, and survivor and death benefits to qualified spouses, children, and dependent parents. Participants in OP&F may retire after age 48 with 25 years of credited service or at age 62 with 15 years of credited service and are entitled to a retirement benefit, payable monthly for life, equal to 2.5% of their FAS for each year of credited service up to 20 years, 2.0% for each year of credited service from 21 to 25 years and 1.5% for each year of credited service thereafter, not to exceed 72% of the members' average annual salary for the three years during which the total earnings were greatest. Benefits become partially vested after 15 years of service and fully vested after 25 years of service. Members with 15 years of service may retire with reduced benefits at the later of age 48 or 25 years from the full-time hire date. The reduced benefit is equal to 1.5% of the average annual salary multiplied by the number of complete years of service. Benefits are established by Chapter 742 of the ORC.

The liability for past service costs at the time OPERS was established, was assumed by the State of Ohio; therefore, it is not a liability of the City. The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January 1999. The City is current on all of its required pension fund contributions.

Employer and employee required contributions to OP&F and OPERS are established by the ORC and are based on percentages of covered employees' gross salaries, which percentages are calculated annually by the funds' actuaries.

The ORC provides statutory authority for employee and employer contributions. The contribution percentage for the Employee Share and the Employer Share along with the contributions for the last three years are shown in the following table:

	% of Covered Payroll For The Last Three Years	
	Employee Share	Employer Share
OP&F - Police 2004-2006	10.00 %	19.50 %
OP&F - Fire 2004-2006	10.00	24.00
OPERS 2004	8.50	13.55
OPERS 2005	8.50	13.55
OPERS 2006	9.00	13.70

Employer's Contributed Amounts For The Last Three Years

		2004	2005	2006
OP&F - Police	\$	1,318,691	1,295,132	1,310,926
OP&F - Fire		1,698,866	1,750,629	1,691,353
OPERS		2,509,188	2,408,361	2,382,580
	\$	5,526,745	5,454,122	5,384,859

**8. OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

In addition to the pension benefits described previously, both OPERS and OP&F provide post-retirement health care coverage commonly referred to as OPEB (other post-employment benefits). The health care coverage provided is considered an OPEB under GASB Statement No. 12, Disclosure of Information on Post-employment Benefits Other Than Pension Benefits by State and Local Government Employers (GASB 12). For both systems, the ORC provides the authority for public employers to fund post-retirement health care through their contributions.

A portion of each employers' contribution to OPERS is set aside for the funding of post-retirement health care. The ORC provides statutory authority for employer contributions. For local government employer units, the rate is 13.70% of covered payroll, of which 4.50% was the portion that was used to fund health care for the year.

- A. OPERS provides post-retirement health care benefits to qualifying members of both the Traditional Pension and the Combined Plans; (however, health care benefits are not statutorily guaranteed). Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. In order to qualify for post-retirement health care coverage, age and service retirees, under the Traditional Pension and the Combined Plans, must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified primary survivor benefit recipients is available and meets the definition of an OPEB as described in GASB 12.
- B. The ORC provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS.
- C. Summary of Assumptions

Actuarial Review: The following assumptions and calculations were based on the OPERS' latest actuarial review as of December 31, 2005.

- Funding Method: An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability.
- Assets Valuation Method: All investments are carried at market value. For actuarial valuation purposes a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.
- Investment Return: The investment assumption rate for 2005 was 6.50%.
- Active Employee Total Payroll: An annual increase of 4.00% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.00% base increase, were assumed to range from 0.50% to 6.30%.
- Health Care: Health care costs were assumed to increase at the projected wage inflation rate plus an additional factor ranging from .50% to 6% for the next 9 years. In subsequent years (10 and beyond) health care costs were assumed to increase at 4% (the projected wage inflation rate).

D. The OPEBs are advance-funded on an actuarially determined basis.

- At year-end 2006, the number of active contributing participants in the Traditional Pension and Combined Plans totaled 369,214.
- The City's portion of employer contributions that were used to fund post employment benefits was \$782,677.
- \$11.1 billion represents the actuarial value of the Retirement System's net assets available for OPEBs at December 31, 2005.
- The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$31.5 billion and \$20.2 billion, respectively.

E. OPERS Retirement Board adopts a Health Care Preservation Plan

On September 9, 2004 the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. The HCPP restructures OPERS' health care coverage to improve the financial solvency of the fund in response to skyrocketing health care costs.

Under the HCPP, retirees eligible for health care coverage will receive a graded monthly allocation based on their years of service at retirement. The Plan incorporates a cafeteria approach, offering a broad range of health care options that allow benefit recipients to use their monthly allocation to purchase health care coverage customized to meet their individual needs. In addition to the HCPP, OPERS has taken additional action to improve the solvency of the Health Care Fund in 2005 by creating a separate investment pool for health care assets. As an additional component of the HCPP, member and employer contribution rates increased as of January 1, 2006 which will allow additional funds to be allocated to the health care plan.

OP&F provides post-retirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18, whether or not the child is attending school, or under the age of 22, if attending school full-time or on a 2/3 basis. Health care coverage provided by the retirement system is considered an OPEB as described in GASB 12. Health care funding and accounting is on a pay-as-you go basis. The ORC provides that health care costs paid shall be included in the employer's contribution rate. Currently, 7.75% of covered payroll is used to pay retiree health care expenses. In addition, since July 1, 1992, most retirees and survivors were required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. Beginning in 2001, all retirees and survivors have monthly health care contributions. The City's contribution for the year ended December 31, 2006 was \$521,009 for police and \$546,166 for fire to pay post-retirement benefits.

OP&F's total health care expense for the year ending December 31, 2005, the date of the last actuarial valuation available, was \$108,039,449, which was net of member contributions of \$55,271,881. The number of participants eligible to receive health care benefits as of December 31, 2005 was 13,922 for police and 10,537 for firefighters.

There are no post-employment benefits provided by the City other than those provided through OPERS and OP&F.

9. LEASES

The City leases various City assets through direct operating leases which expire over various periods through 2092. The leases for 2027-2092 have been prepaid. The following is a schedule of remaining years of minimum future rentals on non-cancelable operating leases as of December 31, 2006:

2007	\$ 163,289
2008	114,809
2009	74,444
2010	12,241
2011	12,240
2012-2016	61,202
2017-2021	60,002
2022-2026	<u>40,898</u>
Total minimum future rentals	\$ <u>539,125</u>

During 2006, the City received \$236,888 in actual revenues from operating leases.

The City has entered into a lease agreement as a lessee for the acquisition of dispatching equipment in 2002. This lease qualifies as a capital lease (as the lease has a bargain purchase option) and therefore it has been recorded at the present value of the future minimum lease payments as of the date of inception. The equipment is included in the City's capital leases in the amount of \$85,710, of which \$34,500 meets the capitalization criteria.

<u>Year Ending December 31:</u>	Long-Term Governmental <u>Activities</u>
2007	\$ <u>13,161</u>
Total minimum lease payments	13,161
Less: Amount representing interest	<u>(1,162)</u>
Minimum lease payments	\$ <u>11,999</u>

10. SHORT-TERM DEBT

A summary of short-term debt and other obligations for the year ended December 31, 2006 follows:

	Balance January 1, 2006	Additions	Reductions (in thousands)	Balance December 31, 2006
Business-type activities				
Sewer:				
General obligation note	\$ -	392	-	\$ 392
Airport				
General obligation note	<u>185</u>	<u>1,335</u>	<u>860</u>	<u>660</u>
Total business-type activities	\$ <u>185</u>	<u>1,727</u>	<u>860</u>	\$ <u>1,052</u>

During the year, a \$392,000 bond anticipation note was issued from the Sewer Fund for the design/build of a Wastewater Treatment Plan pump station replacement. It is anticipated that this note will be refinanced with a one-year post-balance sheet note at an interest rate of approximately 4.00%.

During the year, two bond anticipation notes were issued from the Airport Fund for the acquisition of property. The first was issued in January, 2006 at a 2.75% interest rate and was retired in June, 2006. The second was issued in June, 2006 at an interest rate of 4.00%. It is anticipated that this note will be refinanced with a one-year post-balance sheet note at an interest rate of approximately 4.00%.

## 11. LONG-TERM DEBT AND OTHER OBLIGATIONS

A summary of long-term debt and other obligations for the year ended December 31, 2006 follows:

	Balance January 1, 2006	Additions	Reductions (in thousands)	Balance December 31, 2006	Due Within One Year
<b>Governmental activities:</b>					
Capital lease payable	\$ 163	-	151	\$ 12	\$ 12
General obligation bonds	18,179	-	1,253	16,926	1,689
<b>Special assessments:</b>					
Bond anticipation notes	108	57	108	57	57
General obligation bonds	278	30	87	221	82
Department of Development (DOD) loan	-	2,500	-	2,500	-
<b>Deferred amounts:</b>					
On issuance	4	5	4	5	1
Compensated absences	7,009	2,937	3,063	6,883	400
<b>Capital Related Activities</b>					
Economic development note	121	1,294	1,315	100	-
<b>Total governmental activities long-term liabilities</b>	<b>\$ 25,862</b>	<b>6,823</b>	<b>5,981</b>	<b>\$ 26,704</b>	<b>\$ 2,241</b>
	Balance January 1, 2006	Additions	Reductions (in thousands)	Balance December 31, 2006	Due Within One Year
<b>Business-type activities</b>					
<b>Water</b>					
General obligation bonds	\$ 7,435	-	731	\$ 6,704	\$ 760
<b>Sewer:</b>					
General obligation bonds	15,096	-	1,091	14,005	1,126
Ohio Water Development Authority loan (OWDA)	517	-	196	321	211
Ohio Environmental Protection Agency / OWDA loan	5,091	-	751	4,340	788
OEPA / Sludge Dewatering	1,959	-	172	1,787	179
OEPA/ OWDA WWTP Phase III improvements loan	3,127	-	161	2,966	167
<b>Deferred Amounts:</b>					
On issuance	(444)	-	(78)	(366)	(77)
Compensated absences	723	491	462	752	80
<b>Total business-type activities</b>	<b>\$ 33,504</b>	<b>491</b>	<b>3,486</b>	<b>\$ 30,509</b>	<b>\$ 3,234</b>

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. Compensated absences are typically paid from the fund from which the employees wages are paid. At year end, \$87,943 of internal service funds' accrued vacation and sick leave are included in the amounts of governmental activities.

The following is a summary of bond, loan, and bond anticipation note obligations as of December 31, 2006

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Dollar Weighted Average Interest Rate</u>	<u>Amount</u>
<b>Governmental activities:</b>					
General obligation bonds payable from Income Taxes	1997-2004	2007-2023	3.00%-6.00%	4.537	\$ 16,926,030
General obligation bonds payable from Special Assessments	1994-2006	2007-2011	2.75%-7.75%	3.511	220,601
General obligation anticipation notes payable from Special Assessments	2006	2007	2.75%	2.750	57,000
Economic Development note payable from governmental funds	2006	2008	0.00%	0.000	100,000
Department of Development (DOD) loan payable from governmental funds	2006	2021	3.00%	3.000	2,500,000
<b>Business-type activities</b>					
General obligation bonds:					
Sewer	1997-2004	2007-2024	2.375%-5.10%	3.976	14,004,864
Water	1997-2004	2007-2024	2.375%-5.50%	4.277	6,704,106
OWDA Loans (Sewer)	1987	2008	8.26%	8.260	321,421
	1993	2012	4.80%	4.800	4,339,479
	1994	2015	4.18%	4.180	1,786,994
	1999	2020	3.52%	3.520	<u>2,965,632</u>
Total long-term debt					<u>\$ 49,926,127</u>

The various general obligation bonds contain no sinking fund requirements or significant bond limitations and restrictions. General obligation bonds are direct obligations of the City for which its full faith and credit are pledged. Bond payments on general obligation bonds included in the governmental activities section of the Statement of Net Assets are funded from municipal income taxes.

The amount of the unamortized bond issuance costs and the unamortized bond discounts / premiums are included net of bonds, notes and loans payable-long term on the Statement of Net Assets.

The special assessment, five year general obligation bonds payable represent sidewalk, curb and gutter reconstruction, water and sewer lines. They are payable from assessments against individual property owners whose benefits from the improvements exceed that of the general public. The general credit of the City is obligated only to the extent that liens against properties involved in the special assessment improvements are insufficient to retire outstanding bonds.

During the year, a special assessment bond anticipation note was issued to construct or repair capital assets. The special assessment note was refinanced with the post-balance sheet date issuance of a single five-year special assessment bond with interest rate of 2.75%. All legal steps were taken to refinance the notes on a long-term basis in accordance with criteria set forth in the Statement of Financial Accounting Standards (SFAS) 6; consequently the notes were not reported in the appropriate fund. If all legal steps were not taken to refinance the notes on a long-term basis, the notes would have been reported as a fund liability in their respective bond construction funds (capital projects fund).

In 2006, the City entered into two economic development notes for \$2.2 million and \$4.0 million at 0.00% interest for the purpose of developing the assets for the Nextedge Applied Research and Technology Park (Nextedge). The notes were to be drawn on as needed, and during the year the City borrowed \$1,293,902 against these notes. During 2006, \$1,193,902 was repaid, with the remaining amount of \$100,000.

Loans payable to the Director of Development of the State of Ohio (DOD) are governmental obligations used to fund land acquisition for new regional medical facility project and is to be repaid beginning in 2011.

Loans payable to the OWDA are revenue obligations incurred to help finance sewage treatment plants and the construction of an interceptor sewer line to be repaid from charges for services.

The ORC provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2006, the City's total net debt and unvoted debt amounted to 0.02% of the total assessed value of all property within the City. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Clark County and the Springfield School District. As of December 31, 2006, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

The annual requirements to pay principal and interest on all debt at December 31, 2006 follows:

Governmental activities	Governmental Obligations			
	(in thousands)			
	General Obligation	Economic Development Note	DOD	Interest
Year ending December 31:				
2007	\$ 1,828	\$ -	\$ -	\$ 773
2008	1,816	100	-	701
2009	1,877	-	-	627
2010	1,902	-	-	547
2011	1,982	-	72	470
2012-2016	6,238	-	1,168	1,387
2017-2021	1,045	-	1,260	441
2022-2024	516	-	-	47
Total	\$ <u>17,204</u>	\$ <u>100</u>	\$ <u>2,500</u>	\$ <u>4,993</u>

Business-type activities

Sewer Enterprise Fund			
(in thousands)			
	General Obligation	OWDA	Interest
Year Ending December 31:			
2007	\$ 1,126	\$ 1,345	\$ 957
2008	1,166	1,296	843
2009	1,060	1,240	735
2010	1,112	1,296	636
2011	715	1,356	531
2012-2016	3,241	1,881	1,839
2017-2021	3,695	1,000	928
2022-2024	1,890	-	121
Total	<u>\$ 14,005</u>	<u>\$ 9,414</u>	<u>\$ 6,590</u>

Water Enterprise Fund		
(in thousands)		
	General Obligation	Interest
Year Ending December 31:		
2007	\$ 760	\$ 286
2008	793	254
2009	696	219
2010	735	187
2011	394	154
2012-2016	1,321	554
2017-2021	1,255	321
2022-2024	750	58
Total	<u>\$ 6,704</u>	<u>\$ 2,033</u>

12. INTERFUND RECEIVABLES AND PAYABLES

Interfund balances in the basic financial statements at December 31, 2006 were as follows:

<u>Payable fund</u>	<u>Receivable fund</u>	<u>Amount</u>
Governmental		
General	Non-major governmental funds	\$ 24,891
	Internal service	672,736
Community Development	Internal service	983
Special Police Levy	General Fund	504
	Internal service	59,001
Permanent Improvement	Non-major governmental funds	3,120
Non-major governmental funds	General	68,104
	Community Development	115,181
	Permanent Improvement	8,257
	Hospital	31,824
	Non-major governmental funds	1,000,979
	Internal service	70,912
Governmental activity-Internal service	General	360
	Internal service	11,087
Business-Type		
Water	General	19,740
	Internal service	58,656
Sewer	General	35,413
	Water	5,626
	Internal service	51,508
Airport	General	1,138
	Internal service	5,197
Total		<u>\$ 2,245,217</u>

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

13. INTERFUND TRANSFERS

The sum of all transfers presented in the following table agrees with the sum of interfund transfers presented in the governmental and proprietary fund financial statements as of December 31, 2006:

	<u>TRANSFERS IN</u>				
	<u>Total Transfers Out</u>	<u>General Fund</u>	<u>Permanent Improvement</u>	<u>Non-major Funds</u>	<u>Enterprise Airport</u>
<u>GOVERNMENTAL</u>					
General Fund					
Non-major funds	\$ 652,015	-	-	652,015	-
Airport	98,000	-	-	-	98,000
Community Development					
Non-major funds	161,185	-	-	161,185	-
Permanent Improvement					
Non-major funds	1,555,062	-	-	1,555,062	-
Airport	27,711	-	-	-	27,711
Non-major funds					
General Fund	1,626	1,626	-	-	-
Permanent Improvement	5,441	-	5,441	-	-
Non-major funds	3,718,973	-	-	3,718,973	-
<u>ENTERPRISE</u>					
Airport					
Permanent Improvement	80,279	-	80,279	-	-
Airport	217,590	-	-	-	217,590
Water					
Non-major funds	268,684	-	-	268,684	-
Sewer					
Non-major funds	292,028	-	-	292,028	-
	<u>\$ 7,078,594</u>	<u>1,626</u>	<u>85,720</u>	<u>6,647,947</u>	<u>343,301</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**14. FUND BALANCE / NET ASSETS - ENDING DEFICIT**

Fund balances at December 31, 2006 include the following:

	<u>Fund Deficit</u>
Non-major governmental - Special revenue	
Shelter Plus Care-Pass Thru St. Vincent DePaul	\$ (599)
Police and Fire Pension	(989)
FTA Bus Operating	(1,076)
Non-major governmental - Capital projects	
Nextedge Note Fund	(92,241)
Sidewalk, Curb and Gutter	(8,920)
	<u>Net Assets - Ending Deficit</u>
Business-Type - Internal service	
Workers' Compensation Retrospective	\$ (1,929,289)

The fund deficits / net assets-ending deficit in these individual funds resulted from accrued but unpaid liabilities that are not payable from current period revenue and do not exist on a budget basis.

**15. RISK MANAGEMENT**

The City is exposed to various risks of loss including employee health care costs and accidents; torts and legal judgments; theft, damage or destruction of assets; errors and omissions; and natural disasters. Life insurance, employee health insurance, and airport liability insurance is purchased through a commercial carrier. Judgments are administered through the various operating funds.

Unemployment compensation is administered by a State Agency, and all costs are reimbursed by the City from the various operating funds.

The City is a member of the Ohio Municipal League Joint Self-Insurance Pool (Pool), a public entity risk pool. Under this program, the Pool provides the following coverage:

<u>Type of risk</u>	<u>Maximum coverage</u> (in millions)	<u>Deductible</u>
Errors and omissions	\$1 per offense / aggregate	\$ 5,000
General liability	1 per occurrence	5,000
Fire and extended coverage on all buildings and contents	60	1,000

The City pays an annual premium to the Pool for this coverage. The participation contract provides that the Pool will be self-sustaining and will reinsure through commercial carriers for claims in excess of \$100,000 for each insured event. The City accounts for these activities in the Risk Management Internal Service Fund with the various operating funds contributing to the fund.

Workers' Compensation is administered by the State of Ohio under a retrospective rating plan. The City reimburses the Workers' Compensation Bureau for claims subject to a \$300,000 claim limitation. All operating funds are charged an annual rate based on gross payroll. This charge, along with all expenses, are reported in an internal service fund.

Self-insured workers' compensation expenses and liabilities are reported when it is probable a loss has occurred and the loss can be reasonably estimated. These amounts include incurred but unreported claims and reported claims not yet paid and are the City's best estimate based on available information. At year end 2006, \$1,963,184 of unpaid workers' compensation claims are presented. The City has not purchased any annuity contracts to satisfy a claim liability. Changes in the balance of insurance claims payable liabilities for fiscal 2006 and 2005 were as follows:

	<u>Beginning of year liability</u>	<u>Incurred expense</u>	<u>Claims payment</u>	<u>End of year liability</u>
2006	\$ 2,072,143	301,148	410,107	1,963,184
2005	\$ 1,691,000	592,485	211,342	2,072,143

The amount estimated for claims due within one year is \$520,000. There were no significant reductions in insurance coverage during the year in any category of risk. Insurance coverage for each of the past three years was sufficient to cover any insurance settlements.

#### 16. CONTINGENT LIABILITIES

The City is a defendant in a number of lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. The ultimate disposition of the lawsuits and other proceedings cannot presently be determined but will not, in the opinion of the Department of Law, adversely affect continuing operations of the City.

Under the terms of Federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

#### 17. ENDOWMENTS

The City is the custodian / benefactor for four small endowments / trusts, which are reported as permanent funds. The available amounts of net assets are reported as restricted for other purposes. The largest of these endowments / trusts is the Snyder Park Endowment which is used to maintain and improve Snyder Park. This fund had an initial endowment in approximately 1895 of \$215,859, and had net increase in 2006 of \$31.

ORC section 5705.131 specifies that only investment earnings arising from investment of the principal or investment of such additions to principal are considered an unencumbered balance or revenue of the endowment fund, and as such are available to be spent for the designated purposes. Ohio Revised Code sections 755.19 and 755.20 give additional oversight for endowments or properties donated for park purposes.

#### 18. CHANGES IN ACCOUNTING PRINCIPLES

For the year ended December 31, 2006, the City implemented Government Accounting Standards Board (GASB) Statement No. 44 *Economic Condition Reporting - The Statistical Section*; GASB Statement No. 46 *Net Assets Restricted by Enabling Legislation* and GASB Statement No. 47 *Accounting for Termination Benefits*.

Statement No. 44 amends the portions of NCGA Statement 1, *Governmental Accounting and Financial Reporting Principles* that guide the preparation of the statistical section.

Statement No. 46 establishes that any amount of the primary government's net assets at the end of the reporting period restricted by enabling legislation should be disclosed in the notes to the financial statements.

Statement No. 47 provides guidance to governmental employers for measuring, recognizing, and reporting liabilities and expenses / expenditures related to all termination benefits without limitation as to the period of time during which the benefits are offered.

There was no effect on fund balances or net assets as a result of the implementation of these new standards.

19. RESTATEMENT OF FUND BALANCE AND NET ASSETS

In 2006, the City re-evaluated the criteria of certain grants and determined they were reimbursement grants. This correction had the following effect on net assets:

Net Assets - Governmental Activities at December 31, 2005	\$ 77,690,207
Correction:	
Operating grants - community development	(3,273,869)
Capital grants - public safety	(299,048)
Capital grants - recreation	(510,558)
Capital grants - highway and street	(826,920)
Federal / State grants and contributions not restricted to a specific program	<u>(419,084)</u>
Net Assets-Governmental Activities at December 31, 2005 as restated	<u>\$ 72,360,728</u>

20. SUBSEQUENT EVENTS

On January 17, 2007, the City entered into an economic development note to be drawn against as needed, up to \$2,200,000 at a rate of 0.00% for the purpose of developing Nextedge in the City. On January 29, 2007, \$100,000 of the note was used to retire the various purpose note issued on August 1, 2006. On February 7, 2007 an additional amount of \$300,000 was used for expenditures relating to the development of Nextedge.

On May 17, 2007, the City issued a one year \$406,000 bond anticipation note to retire the Sewer Improvement note issued on May 17, 2006.

On June 9, 2007, the City issued a one year \$682,000 bond anticipation note to retire the Airport Refunding note issued on June 9, 2006.

CITY OF SPRINGFIELD, OHIO  
 BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Income taxes	\$ 26,514,000	25,334,191	25,290,396	(43,795)
Hotel / motel taxes	310,000	325,000	314,550	(10,450)
State-levied shared taxes	4,461,500	5,111,500	5,059,747	(51,753)
Intergovernmental	26,000	200,000	112,044	(87,956)
Charges for services	1,125,000	1,186,000	1,075,752	(110,248)
Fees, licenses, and permits	1,047,000	1,124,500	992,673	(131,827)
Investment earnings	310,000	550,000	624,542	74,542
Fines and forfeits	1,481,800	1,762,000	1,766,423	4,423
Rental income	21,000	21,000	26,560	5,560
Miscellaneous	<u>3,253,700</u>	<u>3,171,000</u>	<u>2,696,876</u>	<u>(474,124)</u>
<b>Total revenues</b>	<u>38,550,000</u>	<u>38,785,191</u>	<u>37,959,563</u>	<u>(825,628)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government	11,818,071	11,575,158	11,080,794	494,364
Public safety	21,398,963	21,072,549	20,775,599	296,950
Health	380,000	380,000	374,354	5,646
Recreation	2,475,000	2,877,115	2,876,923	192
Community development	1,263,691	1,389,417	1,322,832	66,585
Highway and street	<u>536,164</u>	<u>525,643</u>	<u>485,159</u>	<u>40,484</u>
<b>Total expenditures</b>	<u>37,871,889</u>	<u>37,819,882</u>	<u>36,915,661</u>	<u>904,221</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>678,111</u>	<u>965,309</u>	<u>1,043,902</u>	<u>78,593</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	100,000	25,000	1,626	(23,374)
Transfers out	<u>(729,500)</u>	<u>(981,507)</u>	<u>(959,555)</u>	<u>21,952</u>
<b>Total other financing (uses)</b>	<u>(629,500)</u>	<u>(956,507)</u>	<u>(957,929)</u>	<u>(1,422)</u>
<b>NET CHANGE IN FUND BALANCE</b>	48,611	8,802	85,973	77,171
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	1,349,364	1,349,364	1,349,364	-
Cancelled encumbrances from prior years	<u>-</u>	<u>124,046</u>	<u>124,046</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 1,397,975</u>	<u>1,482,212</u>	<u>1,559,383</u>	<u>77,171</u>

**CITY OF SPRINGFIELD, OHIO  
 BUDGETARY COMPARISON SCHEDULE  
 SPECIAL POLICE LEVY  
 FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Property taxes	\$ 2,525,000	2,550,000	2,389,968	(160,032)
Intergovernmental	296,500	210,500	360,680	150,180
Investment earnings	25,000	35,000	36,531	1,531
Miscellaneous	40,000	-	1,197	1,197
<b>Total revenues</b>	<u>2,886,500</u>	<u>2,795,500</u>	<u>2,788,376</u>	<u>(7,124)</u>
<b>EXPENDITURES:</b>				
Current:				
Public safety-Personal service	2,838,795	2,827,806	2,680,557	147,249
Operations and maintenance	435,795	460,169	363,108	97,061
Capital outlay	70,300	78,915	78,150	765
<b>Total expenditures</b>	<u>3,344,890</u>	<u>3,366,890</u>	<u>3,121,815</u>	<u>245,075</u>
<b>(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES</b>	<u>(458,390)</u>	<u>(571,390)</u>	<u>(333,439)</u>	<u>237,951</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(458,390)</u>	<u>(571,390)</u>	<u>(333,439)</u>	<u>237,951</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	819,538	819,538	819,538	-
Cancelled encumbrances from prior years	-	7,219	7,219	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 361,148</u>	<u>255,367</u>	<u>493,318</u>	<u>237,951</u>

CITY OF SPRINGFIELD, OHIO  
Notes to the Required Supplementary Information  
For the Year Ended December 31, 2006

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The City of Springfield's (City) budget for all legislated funds is prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent they have not been expended or lawfully encumbered. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as reservations of fund balance and are carried forward for subsequent year expenditures. Fund balances shown are unencumbered cash balances. This basis is utilized for all interim financial statements issued during the year. The City has specific funds that are exempt from the legally adopted budget. Those funds are designated with an asterisk (\*) in the Other Governmental Funds section of the Comprehensive Annual Financial Report (CAFR). (See list preceding statements).

The basis of budgeting differs from the generally accepted accounting principles (GAAP) used for the City's year-end financial statements contained in the CAFR. Under that basis of accounting, revenues are generally recognized when the obligation to the City arises; the budget basis however, recognizes revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

Unencumbered appropriations lapse at year end. State law provides that no contract, agreement or other obligation involving the expenditure of money shall be entered into unless the Finance Director first certifies that the money required for such contract, agreement, obligation or expenditure is in the treasury, or in the process of collection to the credit of an appropriate fund free from any previous encumbrance. (ORC 5705.41)

Budget Process

The policy of the City is to have the annual operating and capital budgets approved prior to January 1 of each year.

1. The City follows procedures prescribed by the State law in establishing its budgets as follows:

The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 15 of each year for the following year, January 1 through December 31. (ORC 5705.28)

The County Budget Commission certifies its actions by September 1 and issues an Official Certificate of Estimated Resources, (OCER) limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available. (ORC 5705.35)

About January 1, the OCER is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended OCER. (ORC 5705.36)

2. The financial plan is updated on an annual basis usually in September. The plan is prepared after receiving input from all departments. The plan shall include all major operating funds and all major capital improvement funds of the City. The purpose of this plan is explained in the following:

Identify major policy issues for City Commission consideration prior to the preparation of the annual budget.

Establish capital project priorities and make advance preparation for the funding of projects within a five-year horizon.

Make conservative financial projections for all major operating funds and all major capital improvements to provide assurance that adequate funding exists for proposed projects and services.

Identify financial trends in advance or in the early stages so that timely corrective action can be taken if needed.

Communicate the City's intermediate plans to the public and provide an opportunity for the public to offer input.

3. The operating budget is recommended to the City Commission based upon the City Manager's approval of requests submitted by each department. The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Commission on an annual basis. Public hearings are held to obtain taxpayer input. The Commission enacts the budget through passage of an ordinance. All of the City's major funds, except the Community Development Block Grant Fund and all non-major governmental funds, except those identified on the Other Governmental Funds divider page, have annual budgets legally adopted by the City Commission.
4. Modifications to the budget may be made from time to time during the budget year. Transfers of appropriations can be made within budget characters within a division and fund without City Commission action, but with responsible management approval. Transfers of appropriations can be made within budget levels of personal service and other service within a division and fund without City Commission action, but with responsible management approval. Any other changes or supplemental appropriations must be approved by City Commission. Expenditures cannot legally exceed appropriations at the character level. During 2006 various transfers of appropriations and supplemental appropriations were made.

Reconciliation of Budget Basis to GAAP Basis

The City's Major Governmental Funds includes the Community Development Block Grant which is exempted from a legally adopted budget, and therefore is not included in the reconciliation below.

The adjustments necessary to convert the results of operations for the year ended December 31, 2006 from the GAAP basis to the Budget basis are as follows:

	<u>General Fund</u>	<u>Special Police Levy</u>
Net change in fund balance - GAAP Basis	\$ 673,980	(208,111)
Changes due to:		
Increase in revenues	1,788,818	(9,346)
(Increase) in expenditures	(2,167,285)	(115,982)
(Increase) in other financing uses	<u>(209,540)</u>	<u>-</u>
Net change in fund balance - Budget Basis	<u>\$ 85,973</u>	<u>(333,439)</u>



## City of Springfield, Ohio

### Major Governmental Funds

**General Fund** - the general operating fund of the City is used to account for all financial resources except those required to be accounted for in another fund.

**Community Development Block Grant** - provided to the City by the United States Department of Housing and Urban Development and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects such as improved housing and neighborhood conditions. Some categories CDBG may fund are Youth Programs, Law Enforcement, and Code Enforcement/Nuisance Abatement.

**Special Police Levy** - the proceeds of a 3-mill permanent voted levy is dedicated to training, equipping, and supporting additional police officers and supporting staff. Any interest earnings generated by this special revenue fund are credited back to the fund.

**Permanent Improvement Fund** - used for capital improvement including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

**Hospital Site Development** - the proceeds from the Community Mercy Health Partners contractual contributions for the purpose of acquiring properties for a future regional medical facility site.

## CITY OF SPRINGFIELD, OHIO

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DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2006

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Income taxes	\$ 26,514,000	25,334,191	25,290,396	(43,795)
Hotel / motel taxes	310,000	325,000	314,550	(10,450)
State-levied shared taxes	4,461,500	5,111,500	5,059,747	(51,753)
Intergovernmental	26,000	200,000	112,044	(87,956)
Charges for services	1,125,000	1,186,000	1,075,752	(110,248)
Fees, licenses, and permits	1,047,000	1,124,500	992,673	(131,827)
Investment earnings	310,000	550,000	624,542	74,542
Fines and forfeits	1,481,800	1,762,000	1,766,423	4,423
Rental income	21,000	21,000	26,560	5,560
Miscellaneous	3,253,700	3,171,000	2,696,876	(474,124)
<b>Total revenues</b>	<b>38,550,000</b>	<b>38,785,191</b>	<b>37,959,563</b>	<b>(825,628)</b>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
<b>General government</b>				
<b>City commission and clerk</b>				
Personal services	225,616	207,364	206,313	1,051
Operations and maintenance	43,185	43,185	22,042	21,143
<b>City manager's office</b>				
Personal services	427,010	437,850	424,371	13,479
Operations and maintenance	79,200	80,350	75,142	5,208
<b>City manager's office - Economic development</b>				
Personal services	100,908	102,620	102,525	95
Operations and maintenance	4,300	33,725	31,524	2,201
<b>Finance - Accounting</b>				
Personal services	944,689	850,655	832,703	17,952
Operations and maintenance	104,920	109,820	94,961	14,859
<b>Finance - Income tax</b>				
Personal services	591,695	603,675	593,248	10,427
Operations and maintenance	61,800	61,800	51,831	9,969
<b>Finance - Purchasing</b>				
Personal services	325,604	331,704	329,425	2,279
Operations and maintenance	16,750	16,750	10,484	6,266
<b>Finance - Revenue collections</b>				
Personal services	146,292	116,190	108,022	8,168
Operations and maintenance	56,000	56,000	14,353	41,647
<b>Personnel</b>				
Personal services	310,120	307,650	306,737	913
Operations and maintenance	116,000	116,000	108,388	7,612

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2006

A-1

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
Legal services - Civil				
Personal services	301,026	302,610	301,222	1,388
Operations and maintenance	28,800	40,937	24,905	16,032
Legal services - Criminal				
Personal services	377,655	380,165	379,739	426
Operations and maintenance	14,215	27,216	12,042	15,174
Municipal court - Clerk				
Personal services	1,311,280	1,212,615	1,178,439	34,176
Operations and maintenance	263,500	263,500	253,748	9,752
Municipal court - Judicial				
Personal services	2,039,291	2,019,920	2,006,035	13,885
Operations and maintenance	320,680	312,580	264,199	48,381
Department of engineering				
Personal services	966,464	976,904	945,495	31,409
Operations and maintenance	51,230	53,940	42,446	11,494
Department of information technology				
Personal services	438,402	431,925	431,035	890
Operations and maintenance	204,688	215,785	208,287	7,498
Service - Facilities				
Personal services	508,421	500,985	470,545	30,440
Operations and maintenance	170,900	168,205	153,344	14,861
Miscellaneous				
Personal service	33,500	61,762	13,506	48,256
Operations and maintenance	<u>1,233,930</u>	<u>1,130,771</u>	<u>1,083,738</u>	<u>47,033</u>
<b>Total general government expenditures</b>	<u>11,818,071</u>	<u>11,575,158</u>	<u>11,080,794</u>	<u>494,364</u>
<b>Public safety</b>				
Police services				
Personal services	8,221,833	8,298,210	8,148,249	149,961
Operations and maintenance	748,465	700,755	684,596	16,159
Fire services				
Personal services	10,062,170	9,652,799	9,584,858	67,941
Operations and maintenance	608,875	649,340	629,898	19,442
Consolidated dispatching				
Personal services	1,143,600	1,160,295	1,128,155	32,140
Operations and maintenance	57,020	54,275	44,483	9,792
Miscellaneous				
Operations and maintenance	<u>557,000</u>	<u>556,875</u>	<u>555,360</u>	<u>1,515</u>
<b>Total public safety expenditures</b>	<u>21,398,963</u>	<u>21,072,549</u>	<u>20,775,599</u>	<u>296,950</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2006

A-1

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>Health</b>				
<b>Miscellaneous</b>				
Operations and maintenance	<u>380,000</u>	<u>380,000</u>	<u>374,354</u>	<u>5,646</u>
<b>Total health expenditures</b>	<u>380,000</u>	<u>380,000</u>	<u>374,354</u>	<u>5,646</u>
<b>Recreation</b>				
<b>Miscellaneous</b>				
Personal services	-	2,115	1,923	192
Operations and maintenance	<u>2,475,000</u>	<u>2,875,000</u>	<u>2,875,000</u>	<u>-</u>
<b>Total recreation expenditures</b>	<u>2,475,000</u>	<u>2,877,115</u>	<u>2,876,923</u>	<u>192</u>
<b>Community development</b>				
<b>Department of planning and development -     Administration</b>				
Personal services	115,431	125,315	119,657	5,658
Operations and maintenance	6,920	6,920	6,381	539
<b>Department of planning and development -     Inspections</b>				
Personal services	414,859	426,680	426,097	583
Operations and maintenance	71,567	61,435	47,383	14,052
<b>Department of planning and development -     Code enforcement</b>				
Personal services	159,914	159,930	158,590	1,340
Operations and maintenance	116,000	116,500	111,542	4,958
<b>Department of planning and development -     CDBG program</b>				
Personal services	39,601	44,925	43,409	1,516
Operations and maintenance	325	325	-	325
<b>Department of human relations services</b>				
Personal services	148,564	218,473	200,255	18,218
Operations and maintenance	57,500	57,500	44,761	12,739
<b>Department of human relations, housing,     and neighborhood services</b>				
Personal services	113,210	117,410	115,221	2,189
<b>Miscellaneous</b>				
Operations and maintenance	<u>19,800</u>	<u>54,004</u>	<u>49,536</u>	<u>4,468</u>
<b>Total community development expenditures</b>	<u>1,263,691</u>	<u>1,389,417</u>	<u>1,322,832</u>	<u>66,585</u>

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2006

A-1

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
Highway and street				
Central services - Fleet maintenance				
Personal services	511,164	497,508	460,082	37,426
Miscellaneous				
Operations and maintenance	<u>25,000</u>	<u>28,135</u>	<u>25,077</u>	<u>3,058</u>
Total highway and street expenditures	<u>536,164</u>	<u>525,643</u>	<u>485,159</u>	<u>40,484</u>
Total expenditures	<u>37,871,889</u>	<u>37,819,882</u>	<u>36,915,661</u>	<u>904,221</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>678,111</u>	<u>965,309</u>	<u>1,043,902</u>	<u>78,593</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	100,000	25,000	1,626	(23,374)
Transfers out	<u>(729,500)</u>	<u>(981,507)</u>	<u>(959,555)</u>	<u>21,952</u>
Total other financing (uses)	<u>(629,500)</u>	<u>(956,507)</u>	<u>(957,929)</u>	<u>(1,422)</u>
NET CHANGE IN FUND BALANCE	48,611	8,802	85,973	77,171
FUND BALANCES AT BEGINNING OF YEAR	1,349,364	1,349,364	1,349,364	-
Cancelled encumbrances from prior years	<u>-</u>	<u>124,046</u>	<u>124,046</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 1,397,975</u>	<u>1,482,212</u>	<u>1,559,383</u>	<u>77,171</u>

(concluded)

CITY OF SPRINGFIELD, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 SPECIAL POLICE LEVY  
 FOR THE YEAR ENDED DECEMBER 31, 2006

A-2

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ 2,525,000	2,550,000	2,389,968	(160,032)
Intergovernmental	296,500	210,500	360,680	150,180
Investment earnings	25,000	35,000	36,531	1,531
Miscellaneous	40,000	-	1,197	1,197
<b>Total revenues</b>	<b>2,886,500</b>	<b>2,795,500</b>	<b>2,788,376</b>	<b>(7,124)</b>
<b>EXPENDITURES:</b>				
Current:				
Public safety-Personal service	2,838,795	2,827,806	2,680,557	147,249
Operations and maintenance	435,795	460,169	363,108	97,061
Capital outlay	70,300	78,915	78,150	765
<b>Total expenditures</b>	<b>3,344,890</b>	<b>3,366,890</b>	<b>3,121,815</b>	<b>245,075</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(458,390)</b>	<b>(571,390)</b>	<b>(333,439)</b>	<b>237,951</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>819,538</b>	<b>819,538</b>	<b>819,538</b>	<b>-</b>
Cancelled encumbrances from prior years	-	7,219	7,219	-
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 361,148</b>	<b>255,367</b>	<b>493,318</b>	<b>237,951</b>

## CITY OF SPRINGFIELD, OHIO

A-3

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 PERMANENT IMPROVEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2006

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Income Taxes	\$ 2,945,900	2,814,910	2,810,044	(4,866)
Intergovernmental	35,000	441,811	472,711	30,900
Miscellaneous	130,000	130,000	315,617	185,617
<b>Total revenues</b>	<b>3,110,900</b>	<b>3,386,721</b>	<b>3,598,372</b>	<b>211,651</b>
<b>EXPENDITURES:</b>				
Capital outlay	1,653,430	3,277,620	2,431,251	846,369
Debt Service:				
Principal	71,256	71,369	71,369	-
Interest	4,329	5,216	5,174	42
<b>Total expenditures</b>	<b>1,729,015</b>	<b>3,354,205</b>	<b>2,507,794</b>	<b>846,411</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,381,885</b>	<b>32,516</b>	<b>1,090,578</b>	<b>1,058,062</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	10,000	100,279	147,321	47,042
Transfers out	(1,771,030)	(1,812,565)	(1,582,772)	229,793
<b>Total other financing sources (uses)</b>	<b>(1,761,030)</b>	<b>(1,712,286)</b>	<b>(1,435,451)</b>	<b>276,835</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(379,145)</b>	<b>(1,679,770)</b>	<b>(344,873)</b>	<b>1,334,897</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>1,757,469</b>	<b>1,757,469</b>	<b>1,757,469</b>	<b>-</b>
Cancelled encumbrances from prior years	-	38,580	38,580	-
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 1,378,324</b>	<b>116,279</b>	<b>1,451,176</b>	<b>1,334,897</b>

CITY OF SPRINGFIELD, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 HOSPITAL SITE DEVELOPMENT  
 FOR THE YEAR ENDED DECEMBER 31, 2006

A-4

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Investment earnings	\$ 15,000	15,000	12,183	(2,817)
Miscellaneous	<u>10,985,000</u>	<u>10,985,000</u>	<u>8,533,695</u>	<u>(2,451,305)</u>
Total revenues	<u>11,000,000</u>	<u>11,000,000</u>	<u>8,545,878</u>	<u>(2,454,122)</u>
<b>EXPENDITURES:</b>				
Capital outlay	<u>100,000</u>	<u>10,689,500</u>	<u>8,401,682</u>	<u>2,287,818</u>
Total expenditures	<u>100,000</u>	<u>10,689,500</u>	<u>8,401,682</u>	<u>2,287,818</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>10,900,000</u>	<u>310,500</u>	<u>144,196</u>	<u>(166,304)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	<u>-</u>	<u>(169,000)</u>	<u>(150,000)</u>	<u>19,000</u>
Total other financing sources (uses)	<u>-</u>	<u>(169,000)</u>	<u>(150,000)</u>	<u>19,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	10,900,000	141,500	(5,804)	(147,304)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>8,501</u>	<u>8,501</u>	<u>8,501</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 10,908,501</u>	<u>150,001</u>	<u>2,697</u>	<u>(147,304)</u>

## City of Springfield, Ohio

### Other Governmental Funds

**Special Revenue Funds** - used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and / or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. The Special Revenue Funds are:

#### City Ordinances

Fire Prevention	Hotel/Motel Excise Tax
Police Youth Program	Right of Way Fee Fund
Hazardous Incident Response Team	Probation Home Monitoring
Municipal Court Improvement - Judicial Computerization and Research Fund (JCR)	Municipal Court Special Projects
Municipal Court Clerk Automation	Fire Division Service Enhancement
Police K-9 Fund	Municipal Court Improvements
Indigent Drivers' Alcohol Treatment	Urban Redevelopment Tax Increment
OMVI Enforcement/Education	Memorial Tree Replacement
Police and Fire Pension	Miscellaneous Trust
Economic Development Incentive	Paramedic Trust
EPA Brownfield Loan - Economic Development	Littleton Trust
Federally Forfeited Property Sharing	Stadium Renovation Trust
Probation Fee Fund	Community Beautification Trust
Drug Law Enforcement	Insurance Deposit Trust
Law Enforcement Contraband Proceeds	Contractor Retainer Fee
Police Property Disposition	Water Tap Service Deposit
	Special Street Openings
	Zoning Retainer

#### Federal and/or State Statutes

##### To Account for Grants, Subsidies, and Other Funding Sources

- |  |                                     |
|--|-------------------------------------|
| * Justice Assistance Grant 2005  | * Clean Ohio Grant - SPECO          |
| * Justice Assistance Grant 2006  | * EMS Training Grant                |
| * Micro Loan Fund  | * Community Corrections Act         |
| * Shelter Plus Care-Pass thru Springfield<br>Metropolitan Housing Authority (SMHA) | * Local Law Enforcement Block Grant |
| * Shelter Plus Care-Pass thru<br>St. Vincent dePaul                                | * FTA Bus Operating                 |
| * EPA Brownfield Assessment Grant  | * EDA Revolving Loan                |
| * FEMA Grant   | * EDA Match Revolving Loan          |
| * Lead Grant   | * CD Housing Rehabilitation Rotary  |
| * Clean Ohio Grant - Sheridan Avenue   | * CD Rental Rehabilitation          |
| * Clean Ohio Grant - Ice Rink  | * HOME Program                      |
| * Homeless Assistance Grant  | * EPA Brownfield Revolving Loan     |
| * EPA Grant - SPECO  | * CD CIC Development Revolving Loan |
|  | * State Bus Half-Fare Subsidy       |

**Special Revenue Funds (continued) -**

**State Statutes To Account for State Shared Revenues**

Street Construction, Maintenance, and Repair

State Highway Improvement

Municipal Road Improvement

**Debt Service Funds** - used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

Unvoted Bond Retirement

Special Assessment Bond Retirement

**Capital Projects Funds** - used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

**Grant Revenue and Other Funding Sources**

- |                                      |   |
|--------------------------------------|---|
| Special Capital Projects             | * Ohio Public Works Commission              |
| * Capital Planning                   | Municipal Court Future Facilities           |
| * FTA Bus Capital                    | * Radio Communications System               |
| Nextedge Department of Development   | * Cops Technology Grant                     |
| Coalition (DDC) Shovel Ready         | * Municipal Stadium Bond 2002               |
| * Nextedge Department of Energy      | * City Hall Energy Improvement Bond 2004    |
| (DOE) Grant                          | * Neighborhood Street Improvement Bond 2004 |
| * Nextedge Note Fund                 | * Fire Stations Improvements                |
| * Hospital Department of Development | * Coreblock Streetscape Bond Construction   |
| (DOD) Loan                           | * Sidewalk, Curb, and Gutter                |

**Permanent Funds** - used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs; that is, for the benefit of the government or its citizenry.

City Tricentennial Trust  
Ben Goldman Trust

Snyder Park Endowment  
Clara B. McKinney Trust

\* These City Governmental Nonmajor Funds are exempted from legally adopted budget.



CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2006

B-1

	NON-MAJOR SPECIAL REVENUE FUNDS	NON-MAJOR DEBT SERVICE FUNDS	NON-MAJOR CAPITAL PROJECTS FUNDS	NON-MAJOR PERMANENT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
<b>ASSETS:</b>					
Pooled cash and cash equivalents	\$ 6,139,980	40,497	935,493	209,033	\$ 7,325,003
Investments	219,844	-	-	663,307	883,151
Receivables (net of allowances for uncollectibles)	1,469,278	120,229	6,585	1,648	1,597,740
Due from other funds	1,012,456	-	16,534	-	1,028,990
Due from other governments	1,577,006	-	87,662	-	1,664,668
Inventory	400,276	-	-	-	400,276
Restricted cash with fiscal agent	-	-	620,810	-	620,810
Notes receivable (net of allowances for uncollectibles)	8,788,041	-	-	-	8,788,041
Land held for resale	-	-	1,152,782	-	1,152,782
<b>TOTAL ASSETS</b>	<b>\$ 19,606,881</b>	<b>160,726</b>	<b>2,819,866</b>	<b>873,988</b>	<b>\$ 23,461,461</b>
<b>LIABILITIES:</b>					
Accounts payable	\$ 673,596	-	43,645	1,240	\$ 718,481
Accrued liabilities	88,912	-	-	-	88,912
Due to other funds	1,106,023	-	189,234	-	1,295,257
Deferred revenue	2,085,594	120,229	-	1,396	2,207,219
<b>Total liabilities</b>	<b>3,954,125</b>	<b>120,229</b>	<b>232,879</b>	<b>2,636</b>	<b>4,309,869</b>
<b>FUND BALANCES:</b>					
Reserved for:					
Inventory	400,276	-	-	-	400,276
Encumbrances	1,085,885	-	343,417	-	1,429,302
Noncurrent notes receivable	8,788,041	-	-	-	8,788,041
Permanent endowments	-	-	-	386,953	386,953
Assets held for resale	-	-	1,152,782	-	1,152,782
Unreserved	5,378,554	40,497	1,090,788	484,399	6,994,238
<b>Total fund balance</b>	<b>15,652,756</b>	<b>40,497</b>	<b>2,586,987</b>	<b>871,352</b>	<b>19,151,592</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 19,606,881</b>	<b>160,726</b>	<b>2,819,866</b>	<b>873,988</b>	<b>\$ 23,461,461</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

B-2

	NON-MAJOR SPECIAL REVENUE FUNDS	NON-MAJOR DEBT SERVICE FUNDS	NON-MAJOR CAPITAL PROJECTS FUNDS	NON-MAJOR PERMANENT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
<b>REVENUES:</b>					
Property taxes	\$ 487,717	-	-	-	\$ 487,717
Hotel / motel taxes	610,688	-	-	-	610,688
State-levied shared taxes	2,809,507	-	-	-	2,809,507
Intergovernmental	3,267,062	-	5,853,293	-	9,120,355
Charges for services	2,049,577	-	-	-	2,049,577
Fees, licenses, and permits	156,263	-	-	-	156,263
Investment earnings	52,992	-	40,085	56,799	149,876
Fines and forfeits	531,612	-	68,561	-	600,173
Special assessments	-	94,900	12,999	-	107,899
Miscellaneous	685,521	-	1,768,650	-	2,454,171
Total revenues	<u>10,650,939</u>	<u>94,900</u>	<u>7,743,588</u>	<u>56,799</u>	<u>18,546,226</u>
<b>EXPENDITURES:</b>					
Current:					
General government	1,493,056	-	-	-	1,493,056
Public safety	2,548,773	-	-	-	2,548,773
Health	207,607	-	-	-	207,607
Recreation	525,756	-	-	28,816	554,572
Community development	2,070,909	-	-	-	2,070,909
Public works	110,000	-	840	-	110,840
Highway and street	2,870,801	-	55,820	-	2,926,621
Capital outlay	1,313,628	-	8,378,396	-	9,692,024
Debt Service:					
Principal	79,564	1,340,500	1,423,102	-	2,843,166
Interest	2,883	826,275	2,976	-	832,134
Total expenditures	<u>11,222,977</u>	<u>2,166,775</u>	<u>9,861,134</u>	<u>28,816</u>	<u>23,279,702</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(572,038)</u>	<u>(2,071,875)</u>	<u>(2,117,546)</u>	<u>27,983</u>	<u>(4,733,476)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Issuance of debt	-	-	3,881,002	-	3,881,002
Proceeds from the sale of asset	50,476	-	-	-	50,476
Transfers in	2,725,867	2,070,644	1,159,002	-	5,955,513
Transfers out	(1,645,008)	-	(2,018,023)	-	(3,663,031)
Total other financing sources (uses)	<u>1,131,335</u>	<u>2,070,644</u>	<u>3,021,981</u>	<u>-</u>	<u>6,223,960</u>
<b>NET CHANGE IN FUND BALANCE</b>	559,297	(1,231)	904,435	27,983	1,490,484
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>15,093,459</u>	<u>41,728</u>	<u>1,682,552</u>	<u>843,369</u>	<u>17,661,108</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 15,652,756</u>	<u>40,497</u>	<u>2,586,987</u>	<u>871,352</u>	<u>\$ 19,151,592</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2006

SPECIAL REVENUE FUNDS

	JUSTICE ASSISTANCE GRANT 2005	JUSTICE ASSISTANCE GRANT 2006	MICRO LOAN FUND	SHELTER PLUS CARE- PASS THRU ST. VINCENT DE PAUL
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 10,000	9,527	67,462	-
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	1,096	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Restricted cash with fiscal agent	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	29,679	-
Land held for resale	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 10,000</b>	<b>9,527</b>	<b>98,237</b>	<b>-</b>
<b>LIABILITIES:</b>				
Accounts payable	\$ -	-	-	599
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue	-	9,527	-	-
<b>Total liabilities</b>	<b>-</b>	<b>9,527</b>	<b>-</b>	<b>599</b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	-	10,193	-
Noncurrent notes receivable	-	-	29,679	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	10,000	-	58,365	(599)
<b>Total fund balance</b>	<b>10,000</b>	<b>-</b>	<b>98,237</b>	<b>(599)</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 10,000</b>	<b>9,527</b>	<b>98,237</b>	<b>-</b>

SPECIAL REVENUE FUNDS

<u>FIRE PREVENTION</u>	<u>POLICE YOUTH PROGRAM</u>	<u>HAZARDOUS INCIDENT RESPONSE TEAM</u>	<u>FEMA GRANT</u>	<u>LEAD GRANT</u>	<u>MUNICIPAL COURT IMPROVEMENT- JCR</u>
11,478	37,421	2,493	97,063	36,101	178,256
-	-	-	-	-	-
-	-	-	-	-	5,348
-	-	-	81,632	55,455	-
-	-	-	-	-	-
-	-	-	-	1,940,628	-
-	-	-	-	-	-
<u>11,478</u>	<u>37,421</u>	<u>2,493</u>	<u>178,695</u>	<u>2,032,184</u>	<u>183,604</u>
-	2,147	-	154,804	1,274	-
-	-	-	-	7,654	-
-	15	-	-	82,628	-
-	-	-	-	-	-
<u>-</u>	<u>2,162</u>	<u>-</u>	<u>154,804</u>	<u>91,556</u>	<u>-</u>
-	-	-	-	-	-
-	135	-	38,739	103,024	-
-	-	-	-	1,940,628	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>11,478</u>	<u>35,124</u>	<u>2,493</u>	<u>(14,848)</u>	<u>(103,024)</u>	<u>183,604</u>
<u>11,478</u>	<u>35,259</u>	<u>2,493</u>	<u>23,891</u>	<u>1,940,628</u>	<u>183,604</u>
<u>11,478</u>	<u>37,421</u>	<u>2,493</u>	<u>178,695</u>	<u>2,032,184</u>	<u>183,604</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2006

SPECIAL REVENUE FUNDS

	MUNICIPAL COURT CLERK AUTOMATION	POLICE K-9 FUND	STREET CONSTRUCTION, MAINTENANCE, AND REPAIR	STATE HIGHWAY IMPROVEMENT
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 77,173	7,955	549,265	-
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	3,725	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	935,084	75,399
Inventory	-	-	400,276	-
Restricted cash with fiscal agent	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Land held for resale	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ <u>80,898</u></b>	<b><u>7,955</u></b>	<b><u>1,884,625</u></b>	<b><u>75,399</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 26,141	-	16,366	-
Accrued liabilities	-	-	45,611	-
Due to other funds	-	-	53,853	-
Deferred revenue	-	-	628,000	50,500
<b>Total liabilities</b>	<b><u>26,141</u></b>	<b><u>-</u></b>	<b><u>743,830</u></b>	<b><u>50,500</u></b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	-	400,276	-
Encumbrances	7,724	-	105,800	-
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	47,033	7,955	634,719	24,899
<b>Total fund balance</b>	<b><u>54,757</u></b>	<b><u>7,955</u></b>	<b><u>1,140,795</u></b>	<b><u>24,899</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>80,898</u></b>	<b><u>7,955</u></b>	<b><u>1,884,625</u></b>	<b><u>75,399</u></b>

## SPECIAL REVENUE FUNDS

<u>MUNICIPAL ROAD IMPROVEMENT</u>	<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT/ EDUCATION</u>	<u>POLICE AND FIRE PENSION</u>	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>	<u>FEDERALLY FORFEITED PROPERTY SHARING</u>
-	68,528	66,292	-	1,398,519	66,615
-	-	-	-	-	-
-	2,320	333	559,639	1,000	-
-	-	-	-	99,721	-
280,909	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>280,909</u>	<u>70,848</u>	<u>66,625</u>	<u>559,639</u>	<u>1,499,240</u>	<u>66,615</u>
-	38,711	-	2,308	53,026	333
-	-	-	-	-	-
-	-	-	-	746,433	-
190,000	-	-	558,320	1,000	-
<u>190,000</u>	<u>38,711</u>	<u>-</u>	<u>560,628</u>	<u>800,459</u>	<u>333</u>
-	-	-	-	-	-
-	58,445	-	-	132,628	11,813
-	-	-	-	-	-
-	-	-	-	-	-
90,909	(26,308)	66,625	(989)	566,153	54,469
<u>90,909</u>	<u>32,137</u>	<u>66,625</u>	<u>(989)</u>	<u>698,781</u>	<u>66,282</u>
<u>280,909</u>	<u>70,848</u>	<u>66,625</u>	<u>559,639</u>	<u>1,499,240</u>	<u>66,615</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2006

SPECIAL REVENUE FUNDS

	PROBATION FEE FUND	DRUG LAW ENFORCEMENT	LAW ENFORCEMENT CONTRABAND PROCEEDS	POLICE PROPERTY DISPOSITION
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 11,028	75,544	94,736	23,951
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	5,549	100	-	-
Due from other funds	25,016	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Restricted cash with fiscal agent	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Land held for resale	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 41,593</b>	<b>75,644</b>	<b>94,736</b>	<b>23,951</b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 681	1,145	20	186
Accrued liabilities	4,797	-	-	-
Due to other funds	3,211	215	-	-
Deferred revenue	-	-	-	-
<b>Total liabilities</b>	<b>8,689</b>	<b>1,360</b>	<b>20</b>	<b>186</b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	1,223	853	152	410
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	31,681	73,431	94,564	23,355
<b>Total fund balance</b>	<b>32,904</b>	<b>74,284</b>	<b>94,716</b>	<b>23,765</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 41,593</b>	<b>75,644</b>	<b>94,736</b>	<b>23,951</b>

## SPECIAL REVENUE FUNDS

HOTEL / MOTEL EXCISE TAX	CLEAN OHIO GRANT - ICE RINK	HOMELESS ASSISTANCE GRANT	RIGHT OF WAY FEE FUND	PROBATION HOME MONITORING	CLEAN OHIO GRANT - SPECO
45,209	81,874	6,000	49,493	96,048	2,998
-	-	-	-	-	-
46,883	-	-	-	1,014	-
-	6,863	-	-	-	-
-	-	6,589	-	-	8,321
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>92,092</u>	<u>88,737</u>	<u>12,589</u>	<u>49,493</u>	<u>97,062</u>	<u>11,319</u>
41,471	81,874	12,589	-	1,180	8,772
-	-	-	-	-	-
41,471	6,863	-	-	-	-
9,150	-	-	1,000	-	-
<u>92,092</u>	<u>88,737</u>	<u>12,589</u>	<u>1,000</u>	<u>1,180</u>	<u>8,772</u>
-	-	-	-	-	-
-	160,362	47,031	-	23,229	1,844
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(160,362)	(47,031)	48,493	72,653	703
-	-	-	<u>48,493</u>	<u>95,882</u>	<u>2,547</u>
<u>92,092</u>	<u>88,737</u>	<u>12,589</u>	<u>49,493</u>	<u>97,062</u>	<u>11,319</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2006

SPECIAL REVENUE FUNDS

	<u>MUNICIPAL COURT SPECIAL PROJECTS</u>	<u>FIRE DIVISION SERVICE ENHANCEMENT</u>	<u>EMS TRAINING GRANT</u>	<u>COMMUNITY CORRECTIONS ACT</u>
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 39,054	1,356,009	3,500	33,225
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	1,171	791,862	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Restricted cash with fiscal agent	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Land held for resale	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ <u>40,225</u></b>	<b><u>2,147,871</u></b>	<b><u>3,500</u></b>	<b><u>33,225</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ -	88,979	-	-
Accrued liabilities	-	30,850	-	-
Due to other funds	-	20,516	-	25,016
Deferred revenue	-	506,136	3,500	8,209
<b>Total liabilities</b>	<b><u>-</u></b>	<b><u>646,481</u></b>	<b><u>3,500</u></b>	<b><u>33,225</u></b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	216,298	-	-
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	<u>40,225</u>	<u>1,285,092</u>	<u>-</u>	<u>-</u>
<b>Total fund balance</b>	<b><u>40,225</u></b>	<b><u>1,501,390</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>40,225</u></b>	<b><u>2,147,871</u></b>	<b><u>3,500</u></b>	<b><u>33,225</u></b>

SPECIAL REVENUE FUNDS

<u>MUNICIPAL COURT IMPROVEMENTS</u>	<u>FTA BUS OPERATING</u>	<u>URBAN REDEVELOPMENT TAX INCREMENT</u>	<u>EDA REVOLVING LOAN</u>	<u>EDA MATCH REVOLVING LOAN</u>	<u>MEMORIAL TREE REPLACEMENT</u>
288,126	605	75,922	144,212	6,055	645
-	-	24,844	40,000	30,000	-
19,856	-	163	8,963	3,286	-
-	64,435	-	-	-	-
-	11,977	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	510,899	116,488	-
-	-	-	-	-	-
<u>307,982</u>	<u>77,017</u>	<u>100,929</u>	<u>704,074</u>	<u>155,829</u>	<u>645</u>
4,678	75,213	1,320	-	2,703	455
-	-	-	-	-	-
-	2,880	-	-	-	-
-	-	163	211	158	-
<u>4,678</u>	<u>78,093</u>	<u>1,483</u>	<u>211</u>	<u>2,861</u>	<u>455</u>
-	-	-	-	-	-
38,904	112,492	4,297	-	-	455
-	-	-	510,899	116,488	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>264,400</u>	<u>(113,568)</u>	<u>95,149</u>	<u>192,964</u>	<u>36,480</u>	<u>(265)</u>
<u>303,304</u>	<u>(1,076)</u>	<u>99,446</u>	<u>703,863</u>	<u>152,968</u>	<u>190</u>
<u>307,982</u>	<u>77,017</u>	<u>100,929</u>	<u>704,074</u>	<u>155,829</u>	<u>645</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2006

**SPECIAL REVENUE FUNDS**

	<u>MISCELLANEOUS TRUST</u>	<u>PARAMEDIC TRUST</u>	<u>LITTLETON TRUST</u>	<u>STADIUM RENOVATION TRUST</u>
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 23,673	23,928	-	909
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	1,854	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Restricted cash with fiscal agent	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Land held for resale	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ <u>23,673</u></b>	<b><u>23,928</u></b>	<b><u>1,854</u></b>	<b><u>909</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ -	-	-	-
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue	-	-	1,854	-
<b>Total liabilities</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>1,854</u></b>	<b><u>-</u></b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	-	-	-
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	<u>23,673</u>	<u>23,928</u>	-	<u>909</u>
<b>Total fund balance</b>	<b><u>23,673</u></b>	<b><u>23,928</u></b>	<b><u>-</u></b>	<b><u>909</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>23,673</u></b>	<b><u>23,928</u></b>	<b><u>1,854</u></b>	<b><u>909</u></b>

## SPECIAL REVENUE FUNDS

<u>COMMUNITY BEAUTIFICATION TRUST</u>	<u>CD HOUSING REHABILITATION ROTARY</u>	<u>CD RENTAL REHABILITATION</u>	<u>HOME PROGRAM</u>	<u>EPA BROWNFIELD REVOLVING LOAN</u>
4,515	176,468	12,296	37,288	5,000
-	45,000	-	-	-
-	644	-	333	-
-	75,000	-	-	739,570
-	-	-	121,640	-
-	-	-	-	-
-	-	-	-	-
-	829,418	-	4,204,217	-
-	-	-	-	-
<u>4,515</u>	<u>1,126,530</u>	<u>12,296</u>	<u>4,363,478</u>	<u>744,570</u>
-	7,566	-	6,460	-
-	-	-	-	-
-	-	-	115,181	-
-	237	-	115,180	-
-	<u>7,803</u>	-	<u>236,821</u>	-
-	-	-	-	-
-	-	-	-	9,711
-	829,418	-	4,204,217	-
-	-	-	-	-
-	-	-	-	-
<u>4,515</u>	<u>289,309</u>	<u>12,296</u>	<u>(77,560)</u>	<u>734,859</u>
<u>4,515</u>	<u>1,118,727</u>	<u>12,296</u>	<u>4,126,657</u>	<u>744,570</u>
<u>4,515</u>	<u>1,126,530</u>	<u>12,296</u>	<u>4,363,478</u>	<u>744,570</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2006

SPECIAL REVENUE FUNDS

	<u>CD CIC DEVELOPMENT REVOLVING LOAN</u>	<u>STATE BUS HALF-FARE SUBSIDY</u>	<u>INSURANCE DEPOSIT TRUST</u>
<b>ASSETS:</b>			
Pooled cash and cash equivalents	\$ 334,106	109,166	115,562
Investments	80,000	-	-
Receivables (net of allowances for uncollectibles)	12,112	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Inventory	-	-	-
Restricted cash with fiscal agent	-	-	-
Notes receivable (net of allowances for uncollectibles)	1,156,712	-	-
Land held for resale	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ <u>1,582,930</u></b>	<b><u>109,166</u></b>	<b><u>115,562</u></b>
<b>LIABILITIES:</b>			
Accounts payable	\$ 19,892	-	-
Accrued liabilities	-	-	-
Due to other funds	-	7,741	-
Deferred revenue	422	-	-
<b>Total liabilities</b>	<b><u>20,314</u></b>	<b><u>7,741</u></b>	<b><u>-</u></b>
<b>FUND BALANCES:</b>			
Reserved for:			
Inventory	-	-	-
Encumbrances	-	-	-
Noncurrent notes receivable	1,156,712	-	-
Permanent endowments	-	-	-
Assets held for resale	-	-	-
Unreserved	405,904	101,425	115,562
<b>Total fund balance</b>	<b><u>1,562,616</u></b>	<b><u>101,425</u></b>	<b><u>115,562</u></b>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	 <b>\$ <u>1,582,930</u></b>	 <b><u>109,166</u></b>	 <b><u>115,562</u></b>

SPECIAL REVENUE FUNDS

<u>CONTRACTOR RETAINER FEE</u>	<u>WATER TAP SERVICE DEPOSIT</u>	<u>SPECIAL STREET OPENINGS</u>	<u>ZONING RETAINER</u>	<u>NON-MAJOR SPECIAL REVENUE FUNDS TOTALS</u>
68,489	54,266	16,400	39,532	\$ 6,139,980
-	-	-	-	219,844
-	-	2,027	-	1,469,278
1,851	-	-	-	1,012,456
-	-	-	-	1,577,006
-	-	-	-	400,276
-	-	-	-	-
-	-	-	-	8,788,041
-	-	-	-	-
<u>70,340</u>	<u>54,266</u>	<u>18,427</u>	<u>39,532</u>	<u>\$ 19,606,881</u>
22,505	-	-	198	\$ 673,596
-	-	-	-	88,912
-	-	-	-	1,106,023
-	-	2,027	-	2,085,594
<u>22,505</u>	<u>-</u>	<u>2,027</u>	<u>198</u>	<u>3,954,125</u>
-	-	-	-	400,276
-	-	-	123	1,085,885
-	-	-	-	8,788,041
-	-	-	-	-
-	-	-	-	-
<u>47,835</u>	<u>54,266</u>	<u>16,400</u>	<u>39,211</u>	<u>5,378,554</u>
<u>47,835</u>	<u>54,266</u>	<u>16,400</u>	<u>39,334</u>	<u>15,652,756</u>
<u>70,340</u>	<u>54,266</u>	<u>18,427</u>	<u>39,532</u>	<u>\$ 19,606,881</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2006

	<u>DEBT SERVICE FUNDS</u>		NON-MAJOR DEBT SERVICE FUNDS TOTALS
	UNVOTED BOND RETIREMENT	SPECIAL ASSESSMENT BOND RETIREMENT	
<b>ASSETS:</b>			
Pooled cash and cash equivalents	\$ 240	40,257	\$ 40,497
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	-	120,229	120,229
Due from other funds	-	-	-
Due from other governments	-	-	-
Inventory	-	-	-
Restricted cash with fiscal agent	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Land held for resale	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ <u>240</u></b>	<b><u>160,486</u></b>	<b>\$ <u>160,726</u></b>
<b>LIABILITIES:</b>			
Accounts payable	\$ -	-	\$ -
Accrued liabilities	-	-	-
Due to other funds	-	-	-
Deferred revenue	-	120,229	120,229
<b>Total liabilities</b>	<b><u>-</u></b>	<b><u>120,229</u></b>	<b><u>120,229</u></b>
<b>FUND BALANCES:</b>			
Reserved for:			
Inventory	-	-	-
Encumbrances	-	-	-
Noncurrent notes receivable	-	-	-
Permanent endowments	-	-	-
Assets held for resale	-	-	-
Unreserved	240	40,257	40,497
<b>Total fund balance</b>	<b><u>240</u></b>	<b><u>40,257</u></b>	<b><u>40,497</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>240</u></b>	<b><u>160,486</u></b>	<b>\$ <u>160,726</u></b>

CAPITAL PROJECTS FUNDS

<u>SPECIAL CAPITAL PROJECTS</u>	<u>CAPITAL PLANNING</u>	<u>FTA BUS CAPITAL</u>	<u>NEXTEGE NOTE FUND</u>	<u>HOSPITAL DOD LOAN</u>
\$ 27,720	-	7,102	7,480	29,812
-	-	-	-	-
-	-	-	-	-
-	19,803	44,109	-	-
-	-	-	-	-
-	-	-	-	620,810
-	-	-	-	-
-	-	-	-	<u>1,152,782</u>
\$ <u>27,720</u>	<u>19,803</u>	<u>51,211</u>	<u>7,480</u>	<u>1,803,404</u>
\$ -	19,803	-	-	-
-	-	-	-	-
-	-	45,504	99,721	31,824
-	-	-	-	-
<u>-</u>	<u>19,803</u>	<u>45,504</u>	<u>99,721</u>	<u>31,824</u>
-	-	-	-	-
-	5,580	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>27,720</u>	<u>(5,580)</u>	<u>5,707</u>	<u>(92,241)</u>	<u>1,152,782</u>
<u>27,720</u>	<u>-</u>	<u>5,707</u>	<u>(92,241)</u>	<u>618,798</u>
\$ <u>27,720</u>	<u>19,803</u>	<u>51,211</u>	<u>7,480</u>	<u>1,803,404</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2006

CAPITAL PROJECTS FUNDS

	<u>OHIO PUBLIC WORKS COMMISSION</u>	<u>MUNICIPAL COURT FUTURE FACILITIES</u>	<u>RADIO COMMUNICATIONS SYSTEM</u>
<b>ASSETS:</b>			
Pooled cash and cash equivalents	\$ -	400,327	461,057
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	-	4,688	1,897
Due from other funds	-	-	15,264
Due from other governments	17,500	-	-
Inventory	-	-	-
Restricted cash with fiscal agent	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Land held for resale	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ <u>17,500</u></b>	<b><u>405,015</u></b>	<b><u>478,218</u></b>
<b>LIABILITIES:</b>			
Accounts payable	\$ 17,500	-	92
Accrued liabilities	-	-	-
Due to other funds	-	-	-
Deferred revenue	-	-	-
<b>Total liabilities</b>	<b><u>17,500</u></b>	<b><u>-</u></b>	<b><u>92</u></b>
<b>FUND BALANCES:</b>			
Reserved for:			
Inventory	-	-	-
Encumbrances	-	-	337,837
Noncurrent notes receivable	-	-	-
Permanent endowments	-	-	-
Assets held for resale	-	-	-
Unreserved	-	405,015	140,289
<b>Total fund balance</b>	<b><u>-</u></b>	<b><u>405,015</u></b>	<b><u>478,126</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>17,500</u></b>	<b><u>405,015</u></b>	<b><u>478,218</u></b>

CAPITAL PROJECTS FUNDS

PERMANENT FUNDS

<u>COPS TECHNOLOGY GRANT</u>	<u>SIDEWALK, CURB, AND GUTTER</u>	<u>NON-MAJOR CAPITAL PROJECTS FUNDS TOTALS</u>	<u>CITY TRICENTENNIAL TRUST</u>	<u>BEN GOLDMAN TRUST</u>	<u>SNYDER PARK ENDOWMENT</u>
-	1,995	\$ 935,493	\$ 348	83,525	-
-	-	-	-	-	663,307
-	-	6,585	-	-	1,648
-	1,270	16,534	-	-	-
6,250	-	87,662	-	-	-
-	-	-	-	-	-
-	-	620,810	-	-	-
-	-	-	-	-	-
-	-	<u>1,152,782</u>	-	-	-
<u>6,250</u>	<u>3,265</u>	<u>\$ 2,819,866</u>	<u>\$ 348</u>	<u>83,525</u>	<u>664,955</u>
6,250	-	\$ 43,645	\$ -	1,240	-
-	-	-	-	-	-
-	12,185	189,234	-	-	-
-	-	-	-	-	1,396
<u>6,250</u>	<u>12,185</u>	<u>232,879</u>	<u>-</u>	<u>1,240</u>	<u>1,396</u>
-	-	-	-	-	-
-	-	343,417	-	-	-
-	-	-	-	-	-
-	-	-	100	51,772	215,859
-	-	1,152,782	-	-	-
-	(8,920)	1,090,788	248	30,513	447,700
-	(8,920)	2,586,987	348	82,285	663,559
<u>6,250</u>	<u>3,265</u>	<u>\$ 2,819,866</u>	<u>\$ 348</u>	<u>83,525</u>	<u>664,955</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2006

B-3

PERMANENT FUNDS

	<u>CLARA B. MCKINNEY TRUST</u>	<u>NON-MAJOR PERMANENT FUNDS TOTALS</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL FUNDS</u>
<b>ASSETS:</b>			
Pooled cash and cash equivalents	\$ 125,160	\$ 209,033	\$ 7,325,003
Investments	-	663,307	883,151
Receivables (net of allowances for uncollectibles)	-	1,648	1,597,740
Due from other funds	-	-	1,028,990
Due from other governments	-	-	1,664,668
Inventory	-	-	400,276
Restricted cash with fiscal agent	-	-	620,810
Notes receivable (net of allowances for uncollectibles)	-	-	8,788,041
Land held for resale	-	-	1,152,782
<b>TOTAL ASSETS</b>	<b>\$ <u>125,160</u></b>	<b>\$ <u>873,988</u></b>	<b>\$ <u>23,461,461</u></b>
<b>LIABILITIES:</b>			
Accounts payable	\$ -	\$ 1,240	\$ 718,481
Accrued liabilities	-	-	88,912
Due to other funds	-	-	1,295,257
Deferred revenue	-	1,396	2,207,219
<b>Total liabilities</b>	<b><u>-</u></b>	<b><u>2,636</u></b>	<b><u>4,309,869</u></b>
<b>FUND BALANCES:</b>			
Reserved for:			
Inventory	-	-	400,276
Encumbrances	-	-	1,429,302
Noncurrent notes receivable	-	-	8,788,041
Permanent endowments	119,222	386,953	386,953
Assets held for resale	-	-	1,152,782
Unreserved	5,938	484,399	6,994,238
<b>Total fund balance</b>	<b><u>125,160</u></b>	<b><u>871,352</u></b>	<b><u>19,151,592</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>125,160</u></b>	<b>\$ <u>873,988</u></b>	<b>\$ <u>23,461,461</u></b>

(concluded)



CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

SPECIAL REVENUE FUNDS

	JUSTICE ASSISTANCE GRANT 2005	JUSTICE ASSISTANCE GRANT 2006	MICRO LOAN FUND	SHELTER PLUS CARE- PASS THRU SMHA
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	42,968	-	52,491
Charges for services	-	-	-	-
Fees, licenses and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Miscellaneous	-	-	1,505	-
<b>Total revenues</b>	<u>-</u>	<u>42,968</u>	<u>1,505</u>	<u>52,491</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Recreation	-	-	-	-
Community development	-	26,248	6,680	58,076
Public works	-	-	-	-
Highway and street	-	-	-	-
Capital outlay	42,955	16,720	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>42,955</u>	<u>42,968</u>	<u>6,680</u>	<u>58,076</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(42,955)</u>	<u>-</u>	<u>(5,175)</u>	<u>(5,585)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Issuance of debt	-	-	-	-
Proceeds from the sale of assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(42,955)</u>	<u>-</u>	<u>(5,175)</u>	<u>(5,585)</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>52,955</u>	<u>-</u>	<u>103,412</u>	<u>5,585</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 10,000</u>	<u>-</u>	<u>98,237</u>	<u>-</u>

## SPECIAL REVENUE FUNDS

SHELTER PLUS CARE- PASS THRU ST. VINCENT DE PAUL	EPA BROWNFIELD ASSESSMENT GRANT	FIRE PREVENTION	POLICE YOUTH PROGRAM	HAZARDOUS INCIDENT RESPONSE TEAM	FEMA GRANT
-	-	-	-	-	-
-	-	-	-	-	-
8,492	36,443	-	32,660	-	484,158
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	1,000	9,225	-	-
<u>8,492</u>	<u>36,443</u>	<u>1,000</u>	<u>41,885</u>	<u>-</u>	<u>484,158</u>
-	-	-	-	-	-
-	-	-	44,154	-	-
-	-	-	-	-	-
9,890	38,471	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	605,197
-	-	-	-	-	-
<u>9,890</u>	<u>38,471</u>	<u>-</u>	<u>44,154</u>	<u>-</u>	<u>605,197</u>
<u>(1,398)</u>	<u>(2,028)</u>	<u>1,000</u>	<u>(2,269)</u>	<u>-</u>	<u>(121,039)</u>
-	-	-	-	-	-
-	-	-	-	-	144,930
-	-	-	-	-	-
-	-	-	-	-	<u>144,930</u>
<u>(1,398)</u>	<u>(2,028)</u>	<u>1,000</u>	<u>(2,269)</u>	<u>-</u>	<u>23,891</u>
<u>799</u>	<u>2,028</u>	<u>10,478</u>	<u>37,528</u>	<u>2,493</u>	<u>-</u>
<u>(599)</u>	<u>-</u>	<u>11,478</u>	<u>35,259</u>	<u>2,493</u>	<u>23,891</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>LEAD GRANT</u>	<u>MUNICIPAL COURT IMPROVEMENT - JCR</u>	<u>MUNICIPAL COURT CLERK AUTOMATION</u>
<b>REVENUES:</b>			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	927,888	-	-
Charges for services	-	-	-
Fees, licenses and permits	875	-	-
Investment earnings	-	5,545	-
Fines and forfeits	-	66,156	51,659
Special assessments	-	-	-
Miscellaneous	8,739	-	-
<b>Total revenues</b>	<u>937,502</u>	<u>71,701</u>	<u>51,659</u>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
General government	-	-	-
Public safety	-	-	55,978
Health	-	-	-
Recreation	-	-	-
Community development	969,183	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	4,068	-
<b>Debt service:</b>			
Principal	-	-	-
Interest	-	-	-
<b>Total expenditures</b>	<u>969,183</u>	<u>4,068</u>	<u>55,978</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(31,681)</u>	<u>67,633</u>	<u>(4,319)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Issuance of debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(31,681)	67,633	(4,319)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>1,972,309</u>	<u>115,971</u>	<u>59,076</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 1,940,628</u>	<u>183,604</u>	<u>54,757</u>

## SPECIAL REVENUE FUNDS

<u>POLICE K-9 FUND</u>	<u>STREET CONSTRUCTION, MAINTENANCE, AND REPAIR</u>	<u>STATE HIGHWAY IMPROVEMENT</u>	<u>MUNICIPAL ROAD IMPROVEMENT</u>	<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT/ EDUCATION</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	2,051,491	166,337	591,679	-	-
-	21,399	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	59,229	5,964
-	-	-	-	-	-
8,374	6,406	-	-	-	-
<u>8,374</u>	<u>2,079,296</u>	<u>166,337</u>	<u>591,679</u>	<u>59,229</u>	<u>5,964</u>
-	-	-	-	-	1,198
419	769,606	-	-	-	2,016
-	-	-	-	118,938	-
-	382,104	-	-	-	-
-	-	-	-	-	-
-	110,000	-	-	-	-
-	1,299,081	-	-	-	-
-	-	-	-	-	24,975
-	-	-	-	-	-
-	-	-	-	-	-
<u>419</u>	<u>2,560,791</u>	<u>-</u>	<u>-</u>	<u>118,938</u>	<u>28,189</u>
<u>7,955</u>	<u>(481,495)</u>	<u>166,337</u>	<u>591,679</u>	<u>(59,709)</u>	<u>(22,225)</u>
-	-	-	-	-	-
-	769,598	-	-	-	-
-	(152,103)	(168,511)	(601,086)	-	-
-	<u>617,495</u>	<u>(168,511)</u>	<u>(601,086)</u>	<u>-</u>	<u>-</u>
7,955	136,000	(2,174)	(9,407)	(59,709)	(22,225)
-	1,004,795	27,073	100,316	91,846	88,850
<u>7,955</u>	<u>1,140,795</u>	<u>24,899</u>	<u>90,909</u>	<u>32,137</u>	<u>66,625</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>POLICE AND FIRE PENSION</u>	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>	<u>EPA BROWNFIELD LOAN - ECONOMIC DEVELOPMENT</u>
<b>REVENUES:</b>			
Property taxes	\$ 487,717	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	58,376	6,729	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	161,062	156,525
<b>Total revenues</b>	<u>546,093</u>	<u>167,791</u>	<u>156,525</u>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
General government	-	506,369	156,525
Public safety	241,094	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	119,677	-
<b>Debt service:</b>			
Principal	-	-	-
Interest	-	-	-
<b>Total expenditures</b>	<u>241,094</u>	<u>626,046</u>	<u>156,525</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>304,999</u>	<u>(458,255)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Issuance of debt	-	-	-
Proceeds from the sale of assets	-	50,476	-
Transfers in	-	663,960	-
Transfers out	(277,425)	-	-
<b>Total other financing sources (uses)</b>	<u>(277,425)</u>	<u>714,436</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	27,574	256,181	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>(28,563)</u>	<u>442,600</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ (989)</u>	<u>698,781</u>	<u>-</u>

## SPECIAL REVENUE FUNDS

CLEAN OHIO GRANT- SHERIDAN AVENUE	FEDERALLY FORFEITED PROPERTY SHARING	PROBATION FEE FUND	DRUG LAW ENFORCEMENT	LAW ENFORCEMENT CONTRABAND PROCEEDS	POLICE PROPERTY DISPOSITION
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
7,882	18,707	-	-	-	-
-	-	65,095	-	-	-
-	-	-	-	-	-
-	-	-	41,571	32,086	-
-	-	-	-	-	-
-	-	-	-	-	2,330
<u>7,882</u>	<u>18,707</u>	<u>65,095</u>	<u>41,571</u>	<u>32,086</u>	<u>2,330</u>
-	-	-	-	-	-
-	15,002	41,380	28,191	2,299	5,353
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
7,882	-	-	-	-	-
-	10,272	-	10,271	-	2,330
-	-	-	-	-	-
-	-	-	-	-	-
<u>7,882</u>	<u>25,274</u>	<u>41,380</u>	<u>38,462</u>	<u>2,299</u>	<u>7,683</u>
-	(6,567)	23,715	3,109	29,787	(5,353)
-	-	-	-	-	-
-	-	-	-	-	4,625
-	-	-	-	-	-
-	-	-	-	-	4,625
-	(6,567)	23,715	3,109	29,787	(728)
-	72,849	9,189	71,175	64,929	24,493
-	66,282	32,904	74,284	94,716	23,765

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>SPECIAL REVENUE FUNDS</u>			
	<u>HOTEL / MOTEL EXCISE TAX</u>	<u>CLEAN OHIO GRANT- ICE RINK</u>	<u>HOMELESS ASSISTANCE GRANT</u>	<u>RIGHT OF WAY FEE FUND</u>
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	610,688	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	81,067	73,881	-
Charges for services	-	-	-	-
Fees, licenses and permits	-	-	-	26,412
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>610,688</u>	<u>81,067</u>	<u>73,881</u>	<u>26,412</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government	656,594	-	-	-
Public safety	-	-	-	-
Health	-	-	88,669	-
Recreation	-	132,381	-	-
Community development	-	-	-	-
Public works	-	-	-	-
Highway and street	-	-	-	-
Capital outlay	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>656,594</u>	<u>132,381</u>	<u>88,669</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(45,906)</u>	<u>(51,314)</u>	<u>(14,788)</u>	<u>26,412</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Issuance of debt	-	-	-	-
Proceeds from the sale of assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(45,906)</u>	<u>(51,314)</u>	<u>(14,788)</u>	<u>26,412</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>45,906</u>	<u>51,314</u>	<u>14,788</u>	<u>22,081</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>48,493</u>

**SPECIAL REVENUE FUNDS**

<u>PROBATION HOME MONITORING</u>	<u>EPA GRANT- SPECO</u>	<u>CLEAN OHIO GRANT- SPECO</u>	<u>MUNICIPAL COURT SPECIAL PROJECTS</u>	<u>FIRE DIVISION SERVICE ENHANCEMENT</u>	<u>EMS TRAINING GRANT</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
29,112	5,453	109,355	-	1,933,907	-
-	-	-	-	-	-
-	-	-	17,139	-	-
-	-	-	-	-	-
-	-	-	-	679	-
<u>29,112</u>	<u>5,453</u>	<u>109,355</u>	<u>17,139</u>	<u>1,934,586</u>	<u>-</u>
-	-	-	-	-	-
12,833	-	-	12,647	1,183,902	-
-	-	-	-	-	-
-	13,880	106,808	-	-	-
-	-	-	-	-	-
-	-	-	1,602	394,577	1,000
-	-	-	-	-	-
<u>12,833</u>	<u>13,880</u>	<u>106,808</u>	<u>14,249</u>	<u>1,578,479</u>	<u>1,000</u>
<u>16,279</u>	<u>(8,427)</u>	<u>2,547</u>	<u>2,890</u>	<u>356,107</u>	<u>(1,000)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(165,488)	-
-	-	-	-	(165,488)	-
<u>16,279</u>	<u>(8,427)</u>	<u>2,547</u>	<u>2,890</u>	<u>190,619</u>	<u>(1,000)</u>
<u>79,603</u>	<u>8,427</u>	<u>-</u>	<u>37,335</u>	<u>1,310,771</u>	<u>1,000</u>
<u>95,882</u>	<u>-</u>	<u>2,547</u>	<u>40,225</u>	<u>1,501,390</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

SPECIAL REVENUE FUNDS

	<u>COMMUNITY CORRECTIONS ACT</u>	<u>LOCAL LAW ENFORCEMENT BLOCK GRANT</u>	<u>MUNICIPAL COURT IMPROVEMENTS</u>
<b>REVENUES:</b>			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	81,597	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	8,835
Fines and forfeits	-	-	257,808
Special assessments	-	-	-
Miscellaneous	-	-	-
<b>Total revenues</b>	<u>81,597</u>	<u>-</u>	<u>266,643</u>
<b>EXPENDITURES:</b>			
Current:			
General government	-	-	-
Public safety	112,759	13,772	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	72,155
Debt service:			
Principal	-	-	79,564
Interest	-	-	2,883
<b>Total expenditures</b>	<u>112,759</u>	<u>13,772</u>	<u>154,602</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(31,162)</u>	<u>(13,772)</u>	<u>112,041</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Issuance of debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(31,162)	(13,772)	112,041
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>31,162</u>	<u>13,772</u>	<u>191,263</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	\$ <u>-</u>	<u>-</u>	<u>303,304</u>

## SPECIAL REVENUE FUNDS

<u>FTA BUS OPERATING</u>	<u>URBAN REDEVELOPMENT TAX INCREMENT</u>	<u>EDA REVOLVING LOAN</u>	<u>EDA MATCH REVOLVING LOAN</u>	<u>MEMORIAL TREE REPLACEMENT</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
445,467	42,015	-	-	-
-	-	-	-	-
-	4,102	4,024	2,766	-
-	-	-	-	-
-	-	-	-	-
8,541	2,000	32,349	6,269	940
<u>454,008</u>	<u>48,117</u>	<u>36,373</u>	<u>9,035</u>	<u>940</u>
-	24,031	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	2,000
-	-	17,516	6,358	-
-	-	-	-	-
1,440,360	-	-	-	-
-	7,829	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,440,360</u>	<u>31,860</u>	<u>17,516</u>	<u>6,358</u>	<u>2,000</u>
<u>(986,352)</u>	<u>16,257</u>	<u>18,857</u>	<u>2,677</u>	<u>(1,060)</u>
-	-	-	-	-
-	-	-	-	-
981,569	-	-	-	-
(3,210)	-	-	-	-
<u>978,359</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(7,993)	16,257	18,857	2,677	(1,060)
<u>6,917</u>	<u>83,189</u>	<u>685,006</u>	<u>150,291</u>	<u>1,250</u>
<u>(1,076)</u>	<u>99,446</u>	<u>703,863</u>	<u>152,968</u>	<u>190</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

SPECIAL REVENUE FUNDS

	<u>MISCELLANEOUS TRUST</u>	<u>PARAMEDIC TRUST</u>	<u>LITTLETON TRUST</u>
<b>REVENUES:</b>			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	<u>1,075</u>	<u>3,380</u>	<u>9,271</u>
Total revenues	<u>1,075</u>	<u>3,380</u>	<u>9,271</u>
<b>EXPENDITURES:</b>			
Current:			
General government	-	-	-
Public safety	2,085	5,283	-
Health	-	-	-
Recreation	-	-	9,271
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>2,085</u>	<u>5,283</u>	<u>9,271</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,010)</u>	<u>(1,903)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Issuance of debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,010)	(1,903)	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>24,683</u>	<u>25,831</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	\$ <u><u>23,673</u></u>	<u><u>23,928</u></u>	<u><u>-</u></u>

## SPECIAL REVENUE FUNDS

STADIUM RENOVATION TRUST	COMMUNITY BEAUTIFICATION TRUST	CD HOUSING REHABILITATION ROTARY	CD RENTAL REHABILITATION	HOME PROGRAM	EPA BROWNFIELD REVOLVING LOAN
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	446,182	157,382
-	-	-	-	64	-
-	-	160	-	-	-
-	-	7,660	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	121	8,179	-	8,137	-
-	<u>121</u>	<u>15,999</u>	-	<u>454,383</u>	<u>157,382</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	28,216	-	584,302	157,382
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	<u>28,216</u>	-	<u>584,302</u>	<u>157,382</u>
-	-	-	-	-	-
-	121	(12,217)	-	(129,919)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	161,185	-	-	-
-	-	-	-	-	(184,297)
-	-	<u>161,185</u>	-	-	<u>(184,297)</u>
-	121	148,968	-	(129,919)	(184,297)
<u>909</u>	<u>4,394</u>	<u>969,759</u>	<u>12,296</u>	<u>4,256,576</u>	<u>928,867</u>
<u>909</u>	<u>4,515</u>	<u>1,118,727</u>	<u>12,296</u>	<u>4,126,657</u>	<u>744,570</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>CD CIC DEVELOPMENT REVOLVING LOAN</u>	<u>STATE BUS HALF-FARE SUBSIDY</u>	<u>INSURANCE DEPOSIT TRUST</u>
<b>REVENUES:</b>			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	147,869	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	20,060	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	51,612	-	141,765
<b>Total revenues</b>	<u>71,672</u>	<u>147,869</u>	<u>141,765</u>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
General government	-	-	111,393
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	47,899	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
<b>Total expenditures</b>	<u>47,899</u>	<u>-</u>	<u>111,393</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>23,773</u>	<u>147,869</u>	<u>30,372</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Issuance of debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	(92,888)	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(92,888)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	23,773	54,981	30,372
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>1,538,843</u>	<u>46,444</u>	<u>85,190</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 1,562,616</u>	<u>101,425</u>	<u>115,562</u>

**SPECIAL REVENUE FUNDS**

<u>CONTRACTOR RETAINER FEE</u>	<u>WATER TAP SERVICE DEPOSIT</u>	<u>SPECIAL STREET OPENINGS</u>	<u>ZONING RETAINER</u>	<u>TOTAL NON-MAJOR SPECIAL REVENUE</u>
-	-	-	-	\$ 487,717
-	-	-	-	610,688
-	-	-	-	2,809,507
-	-	-	-	3,267,062
-	-	-	-	2,049,577
-	-	128,816	-	156,263
-	-	-	-	52,992
-	-	-	-	531,612
-	-	-	-	-
<u>55,377</u>	-	-	<u>660</u>	<u>685,521</u>
<u>55,377</u>	-	<u>128,816</u>	<u>660</u>	<u>10,650,939</u>
33,363	-	-	3,583	1,493,056
-	-	-	-	2,548,773
-	-	-	-	207,607
-	-	-	-	525,756
-	-	-	-	2,070,909
-	-	-	-	110,000
-	-	123,478	-	2,870,801
-	-	-	-	1,313,628
-	-	-	-	79,564
-	-	-	-	2,883
<u>33,363</u>	-	<u>123,478</u>	<u>3,583</u>	<u>11,222,977</u>
22,014	-	5,338	(2,923)	(572,038)
-	-	-	-	-
-	-	-	-	50,476
-	-	-	-	2,725,867
-	-	-	-	(1,645,008)
-	-	-	-	1,131,335
<u>22,014</u>	-	<u>5,338</u>	<u>(2,923)</u>	<u>559,297</u>
<u>25,821</u>	<u>54,266</u>	<u>11,062</u>	<u>42,257</u>	<u>15,093,459</u>
<u>47,835</u>	<u>54,266</u>	<u>16,400</u>	<u>39,334</u>	<u>\$ 15,652,756</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>DEBT SERVICE FUNDS</u>		
	<u>UNVOTED BOND RETIREMENT</u>	<u>SPECIAL ASSESSMENT BOND RETIREMENT</u>	<u>TOTAL NON-MAJOR DEBT SERVICE</u>
<b>REVENUES:</b>			
Property taxes	\$ -	-	\$ -
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	94,900	94,900
Miscellaneous	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>94,900</u>	<u>94,900</u>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
<b>Debt service:</b>			
Principal	1,252,950	87,550	1,340,500
Interest	816,061	10,214	826,275
<b>Total expenditures</b>	<u>2,069,011</u>	<u>97,764</u>	<u>2,166,775</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(2,069,011)</u>	<u>(2,864)</u>	<u>(2,071,875)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Issuance of debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	2,069,251	1,393	2,070,644
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>2,069,251</u>	<u>1,393</u>	<u>2,070,644</u>
<b>NET CHANGE IN FUND BALANCE</b>	240	(1,471)	(1,231)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>-</u>	<u>41,728</u>	<u>41,728</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 240</u>	<u>40,257</u>	<u>\$ 40,497</u>

CAPITAL PROJECTS FUNDS

	SPECIAL CAPITAL PROJECTS	CAPITAL PLANNING	FTA BUS CAPITAL	NEXTEDGE DDC SHOVEL READY	NEXTEDGE DOE GRANT	NEXTEDGE NOTE FUND
\$	-	-	-	-	-	-
	-	-	-	-	-	-
	-	55,820	775,636	-	3,254,801	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	<u>376,266</u>	-	<u>5,075</u>	<u>1,250,000</u>	-	-
	<u>376,266</u>	<u>55,820</u>	<u>780,711</u>	<u>1,250,000</u>	<u>3,254,801</u>	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	55,820	-	-	-	-
	682,185	-	170,884	272,800	3,086,823	1,337,419
	-	-	-	-	-	1,193,902
	-	-	-	-	-	-
	<u>682,185</u>	<u>55,820</u>	<u>170,884</u>	<u>272,800</u>	<u>3,086,823</u>	<u>2,531,321</u>
	<u>(305,919)</u>	-	<u>609,827</u>	<u>977,200</u>	<u>167,978</u>	<u>(2,531,321)</u>
	-	-	-	-	-	1,293,902
	-	-	-	-	-	-
	-	-	13,824	-	-	1,145,178
	-	-	<u>(642,279)</u>	<u>(977,200)</u>	<u>(167,978)</u>	-
	-	-	<u>(628,455)</u>	<u>(977,200)</u>	<u>(167,978)</u>	<u>2,439,080</u>
	<u>(305,919)</u>	-	<u>(18,628)</u>	-	-	<u>(92,241)</u>
	<u>333,639</u>	-	<u>24,335</u>	-	-	-
\$	<u>27,720</u>	-	<u>5,707</u>	-	-	<u>(92,241)</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>CAPITAL PROJECTS FUNDS</u>		
	<u>HOSPITAL DOD LOAN</u>	<u>OHIO PUBLIC WORKS COMMISSION</u>	<u>MUNICIPAL COURT FUTURE FACILITIES</u>
<b>REVENUES:</b>			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	1,225,393	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	8,437	-	-
Fines and forfeits	-	-	68,561
Special assessments	-	-	-
Miscellaneous	-	-	-
<b>Total revenues</b>	<u>8,437</u>	<u>1,225,393</u>	<u>68,561</u>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	736,857	1,225,393	-
<b>Debt service:</b>			
Principal	-	-	-
Interest	-	-	-
<b>Total expenditures</b>	<u>736,857</u>	<u>1,225,393</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(728,420)</u>	<u>-</u>	<u>68,561</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Issuance of debt	2,500,000	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>2,500,000</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b>1,771,580</b>	<b>-</b>	<b>68,561</b>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>336,454</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 1,771,580</u>	<u>-</u>	<u>405,015</u>

## CAPITAL PROJECTS FUNDS

<u>RADIO COMMUNICATIONS SYSTEM</u>	<u>COPS TECHNOLOGY GRANT</u>	<u>MUNICIPAL STADIUM BOND 2002</u>	<u>CITY HALL ENERGY IMPROVEMENT BOND 2004</u>	<u>NEIGHBORHOOD STREET IMPROVEMENT BOND 2004</u>	<u>FIRE STATIONS IMPROVEMENTS</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	541,643	-	-	-	-
-	-	-	-	-	-
26,554	-	115	18	2,561	421
-	-	-	-	-	-
15,264	-	-	-	-	-
<u>41,818</u>	<u>541,643</u>	<u>115</u>	<u>18</u>	<u>2,561</u>	<u>421</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
840	-	-	-	-	-
-	-	-	-	-	-
175,233	541,643	-	-	70,120	10,728
-	-	-	-	-	-
<u>176,073</u>	<u>541,643</u>	<u>-</u>	<u>-</u>	<u>70,120</u>	<u>10,728</u>
<u>(134,255)</u>	<u>-</u>	<u>115</u>	<u>18</u>	<u>(67,559)</u>	<u>(10,307)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(108,139)	(4,557)	(102,254)	(14,678)
-	-	<u>(108,139)</u>	<u>(4,557)</u>	<u>(102,254)</u>	<u>(14,678)</u>
(134,255)	-	(108,024)	(4,539)	(169,813)	(24,985)
<u>612,381</u>	<u>-</u>	<u>108,024</u>	<u>4,539</u>	<u>169,813</u>	<u>24,985</u>
<u>478,126</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>CAPITAL PROJECTS FUNDS</u>		
	<u>COREBLOCK STREETSCAPE BOND CONSTRUCTION</u>	<u>SIDEWALK, CURB, AND GUTTER</u>	<u>TOTAL NON-MAJOR CAPITAL PROJECTS</u>
<b>REVENUES:</b>			
Property taxes	\$ -	-	\$ -
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	5,853,293
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	151	1,828	40,085
Fines and forfeits	-	-	68,561
Special assessments	-	12,999	12,999
Miscellaneous	<u>119,792</u>	<u>2,253</u>	<u>1,768,650</u>
Total revenues	<u>119,943</u>	<u>17,080</u>	<u>7,743,588</u>
<b>EXPENDITURES:</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	840
Highway and street	-	-	55,820
Capital outlay	-	68,311	8,378,396
Debt service:			
Principal	121,000	108,200	1,423,102
Interest	-	2,976	2,976
Total expenditures	<u>121,000</u>	<u>179,487</u>	<u>9,861,134</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,057)</u>	<u>(162,407)</u>	<u>(2,117,546)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Issuance of debt	-	87,100	3,881,002
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	1,159,002
Transfers out	<u>(403)</u>	<u>(535)</u>	<u>(2,018,023)</u>
Total other financing sources (uses)	<u>(403)</u>	<u>86,565</u>	<u>3,021,981</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,460)	(75,842)	904,435
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>1,460</u>	<u>66,922</u>	<u>1,682,552</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	\$ <u><u>-</u></u>	<u><u>(8,920)</u></u>	\$ <u><u>2,586,987</u></u>

PERMANENT FUNDS

<u>CITY TRICENTENNIAL TRUST</u>	<u>BEN GOLDMAN TRUST</u>	<u>SNYDER PARK ENDOWMENT</u>	<u>CLARA B. MCKINNEY TRUST</u>	<u>TOTAL NON-MAJOR PERMANENT FUNDS</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL FUNDS</u>
\$ -	-	-	-	\$ -	\$ 487,717
-	-	-	-	-	610,688
-	-	-	-	-	2,809,507
-	-	-	-	-	9,120,355
-	-	-	-	-	2,049,577
-	-	-	-	-	156,263
16	3,091	46,956	6,736	56,799	149,876
-	-	-	-	-	600,173
-	-	-	-	-	107,899
-	-	-	-	-	2,454,171
<u>16</u>	<u>3,091</u>	<u>46,956</u>	<u>6,736</u>	<u>56,799</u>	<u>18,546,226</u>
-	-	-	-	-	1,493,056
-	-	-	-	-	2,548,773
-	-	-	-	-	207,607
-	1,240	25,000	2,576	28,816	554,572
-	-	-	-	-	2,070,909
-	-	-	-	-	110,840
-	-	-	-	-	2,926,621
-	-	-	-	-	9,692,024
-	-	-	-	-	2,843,166
-	-	-	-	-	832,134
<u>-</u>	<u>1,240</u>	<u>25,000</u>	<u>2,576</u>	<u>28,816</u>	<u>23,279,702</u>
16	1,851	21,956	4,160	27,983	(4,733,476)
-	-	-	-	-	3,881,002
-	-	-	-	-	50,476
-	-	-	-	-	5,955,513
-	-	-	-	-	(3,663,031)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,223,960</u>
16	1,851	21,956	4,160	27,983	1,490,484
<u>332</u>	<u>80,434</u>	<u>641,603</u>	<u>121,000</u>	<u>843,369</u>	<u>17,661,108</u>
\$ <u>348</u>	<u>82,285</u>	<u>663,559</u>	<u>125,160</u>	\$ <u>871,352</u>	\$ <u>19,151,592</u>

(concluded)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	SPECIAL REVENUE FUNDS			
	FIRE PREVENTION			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	2,000	2,000	1,000	(1,000)
<b>Total revenues</b>	<u>2,000</u>	<u>2,000</u>	<u>1,000</u>	<u>(1,000)</u>
<b>EXPENDITURES:</b>				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	8,400	8,400	-	8,400
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>8,400</u>	<u>8,400</u>	<u>-</u>	<u>8,400</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(6,400)</u>	<u>(6,400)</u>	<u>1,000</u>	<u>7,400</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(6,400)</b>	<b>(6,400)</b>	<b>1,000</b>	<b>7,400</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>10,478</b>	<b>10,478</b>	<b>10,478</b>	<b>-</b>
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ <u>4,078</u></b>	<b><u>4,078</u></b>	<b><u>11,478</u></b>	<b><u>7,400</u></b>

SPECIAL REVENUE FUNDS

POLICE YOUTH PROGRAM				HAZARDOUS INCIDENT RESPONSE TEAM			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	32,660	32,660	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
50,000	50,000	9,224	(40,776)	1,000	1,000	-	(1,000)
<u>50,000</u>	<u>50,000</u>	<u>41,884</u>	<u>(8,116)</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
40,000	40,000	32,228	7,772	-	-	-	-
13,000	15,500	12,061	3,439	1,000	1,000	-	1,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
53,000	55,500	44,289	11,211	1,000	1,000	-	1,000
<u>(3,000)</u>	<u>(5,500)</u>	<u>(2,405)</u>	<u>3,095</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(3,000)	(5,500)	(2,405)	3,095	-	-	-	-
36,936	36,936	36,936	-	2,493	2,493	2,493	-
-	607	607	-	-	-	-	-
<u>33,936</u>	<u>32,043</u>	<u>35,138</u>	<u>3,095</u>	<u>2,493</u>	<u>2,493</u>	<u>2,493</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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		SPECIAL REVENUE FUNDS			
		MUNICIPAL COURT IMPROVEMENT - JCR			
		ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>					
Property taxes	\$	-	-	-	-
Hotel / Motel excise taxes		-	-	-	-
State-levied shared taxes		-	-	-	-
Intergovernmental		-	-	-	-
Charges for services		-	-	-	-
Fees, licenses, and permits		-	-	-	-
Investment earnings		1,000	1,000	5,109	4,109
Fines and forfeits		54,000	54,000	65,387	11,387
Rental income		-	-	-	-
Miscellaneous		-	-	-	-
<b>Total revenues</b>		<u>55,000</u>	<u>55,000</u>	<u>70,496</u>	<u>15,496</u>
<b>EXPENDITURES:</b>					
<b>Current:</b>					
General government-Personal service		-	-	-	-
Operations and maintenance		-	-	-	-
Public safety-Personal service		-	-	-	-
Operations and maintenance		-	-	-	-
Recreation-Personal service		-	-	-	-
Operations and maintenance		-	-	-	-
Public Works - Operations and maintenance		-	-	-	-
Highway and street-Personal service		-	-	-	-
Operations and maintenance		-	-	-	-
Capital outlay		100,000	100,000	3,310	96,690
<b>Debt service:</b>					
Principal		-	-	-	-
Interest		-	-	-	-
<b>Total expenditures</b>		<u>100,000</u>	<u>100,000</u>	<u>3,310</u>	<u>96,690</u>
<b>EXCESS OF REVENUES OVER (UNDER)</b>					
<b>EXPENDITURES</b>		<u>(45,000)</u>	<u>(45,000)</u>	<u>67,186</u>	<u>112,186</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in		-	-	-	-
Transfers out		-	-	-	-
<b>Total other financing sources (uses)</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>		<u>(45,000)</u>	<u>(45,000)</u>	<u>67,186</u>	<u>112,186</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>		<u>111,070</u>	<u>111,070</u>	<u>111,070</u>	<u>-</u>
Cancelled encumbrances from prior years		-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$</b>	<u><u>66,070</u></u>	<u><u>66,070</u></u>	<u><u>178,256</u></u>	<u><u>112,186</u></u>

SPECIAL REVENUE FUNDS

MUNICIPAL COURT CLERK AUTOMATION				POLICE K-9 FUND			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
58,000	58,000	51,117	(6,883)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	6,000	8,500	8,374	(126)
<u>58,000</u>	<u>58,000</u>	<u>51,117</u>	<u>(6,883)</u>	<u>6,000</u>	<u>8,500</u>	<u>8,374</u>	<u>(126)</u>
-	-	-	-	-	-	-	-
59,000	24,130	22,130	2,000	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	5,000	7,500	419	7,081
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	34,870	32,360	2,510	1,000	1,000	-	1,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>59,000</u>	<u>59,000</u>	<u>54,490</u>	<u>4,510</u>	<u>6,000</u>	<u>8,500</u>	<u>419</u>	<u>8,081</u>
<u>(1,000)</u>	<u>(1,000)</u>	<u>(3,373)</u>	<u>(2,373)</u>	<u>-</u>	<u>-</u>	<u>7,955</u>	<u>7,955</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1,000)	(1,000)	(3,373)	(2,373)	-	-	7,955	7,955
44,552	44,552	44,552	-	-	-	-	-
-	2,215	2,215	-	-	-	-	-
<u>43,552</u>	<u>45,767</u>	<u>43,394</u>	<u>(2,373)</u>	<u>-</u>	<u>-</u>	<u>7,955</u>	<u>7,955</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	SPECIAL REVENUE FUNDS			
	STREET CONSTRUCTION, MAINTENANCE AND REPAIR			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	2,330,000	2,355,000	2,078,318	(276,682)
Intergovernmental	-	-	-	-
Charges for services	25,000	25,000	21,398	(3,602)
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	5,000	5,000	13,919	8,919
<b>Total revenues</b>	<u>2,360,000</u>	<u>2,385,000</u>	<u>2,113,635</u>	<u>(271,365)</u>
<b>EXPENDITURES:</b>				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	443,499	446,260	440,164	6,096
Operations and maintenance	248,205	248,205	209,314	38,891
Recreation-Personal service	249,384	279,655	266,432	13,223
Operations and maintenance	114,230	122,205	111,628	10,577
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	967,142	953,990	870,320	83,670
Operations and maintenance	663,730	635,875	592,264	43,611
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>2,686,190</u>	<u>2,686,190</u>	<u>2,490,122</u>	<u>196,068</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(326,190)</u>	<u>(301,190)</u>	<u>(376,487)</u>	<u>(75,297)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	768,919	770,946	769,598	(1,348)
Transfers out	(182,000)	(182,000)	(152,103)	29,897
<b>Total other financing sources (uses)</b>	<u>586,919</u>	<u>588,946</u>	<u>617,495</u>	<u>28,549</u>
<b>NET CHANGE IN FUND BALANCES</b>	260,729	287,756	241,008	(46,748)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	179,217	179,217	179,217	-
Cancelled encumbrances from prior years	-	21,957	21,957	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 439,946</u>	<u>488,930</u>	<u>442,182</u>	<u>(46,748)</u>



CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	SPECIAL REVENUE FUNDS			
	INDIGENT DRIVERS' ALCOHOL TREATMENT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	50,000	50,000	59,186	9,186
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>50,000</u>	<u>50,000</u>	<u>59,186</u>	<u>9,186</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	110,000	65,000	64,900	100
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>110,000</u>	<u>65,000</u>	<u>64,900</u>	<u>100</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(60,000)</u>	<u>(15,000)</u>	<u>(5,714)</u>	<u>9,286</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(60,000)</b>	<b>(15,000)</b>	<b>(5,714)</b>	<b>9,286</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>60,071</b>	<b>15,797</b>	<b>15,797</b>	<b>-</b>
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 71</u>	<u>797</u>	<u>10,083</u>	<u>9,286</u>

SPECIAL REVENUE FUNDS

OMVI ENFORCEMENT / EDUCATION				POLICE AND FIRE PENSION			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	505,000	505,000	486,398	(18,602)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	56,000	45,941	58,376	12,435
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,000	5,000	6,045	1,045	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>5,000</u>	<u>5,000</u>	<u>6,045</u>	<u>1,045</u>	<u>561,000</u>	<u>550,941</u>	<u>544,774</u>	<u>(6,167)</u>
-	-	-	-	-	-	-	-
11,700	11,700	2,655	9,045	-	-	-	-
-	8,000	-	8,000	250,449	253,839	251,518	2,321
-	17,000	2,016	14,984	10,000	18,200	18,038	162
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	25,000	24,975	25	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>11,700</u>	<u>61,700</u>	<u>29,646</u>	<u>32,054</u>	<u>260,449</u>	<u>272,039</u>	<u>269,556</u>	<u>2,483</u>
<u>(6,700)</u>	<u>(56,700)</u>	<u>(23,601)</u>	<u>33,099</u>	<u>300,551</u>	<u>278,902</u>	<u>275,218</u>	<u>(3,684)</u>
-	-	-	-	-	-	-	-
-	-	-	-	(277,425)	(277,425)	(277,425)	-
-	-	-	-	(277,425)	(277,425)	(277,425)	-
(6,700)	(56,700)	(23,601)	33,099	23,126	1,477	(2,207)	(3,684)
89,893	89,893	89,893	-	2,207	2,207	2,207	-
-	-	-	-	-	-	-	-
<u>83,193</u>	<u>33,193</u>	<u>66,292</u>	<u>33,099</u>	<u>25,333</u>	<u>3,684</u>	<u>-</u>	<u>(3,684)</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

B-13

	SPECIAL REVENUE FUNDS			
	ECONOMIC DEVELOPMENT INCENTIVE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	13,459	13,459
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	100,000	100,000	211,538	111,538
<b>Total revenues</b>	<u>100,000</u>	<u>100,000</u>	<u>224,997</u>	<u>124,997</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	651,000	510,076	495,873	14,203
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	259,424	119,677	139,747
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>651,000</u>	<u>769,500</u>	<u>615,550</u>	<u>153,950</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(551,000)</u>	<u>(669,500)</u>	<u>(390,553)</u>	<u>278,947</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	270,000	270,000	826,779	556,779
Transfers out	-	(100,000)	(99,721)	279
<b>Total other financing sources (uses)</b>	<u>270,000</u>	<u>170,000</u>	<u>727,058</u>	<u>557,058</u>
<b>NET CHANGE IN FUND BALANCES</b>	(281,000)	(499,500)	336,505	836,005
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	814,605	814,605	814,605	-
Cancelled encumbrances from prior years	-	27,854	27,854	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 533,605</u>	<u>342,959</u>	<u>1,178,964</u>	<u>836,005</u>

SPECIAL REVENUE FUNDS

EPA BROWNFIELD LOAN - ECONOMIC DEVELOPMENT				FEDERALLY FORFEITED PROPERTY SHARING			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	25,000	25,000	18,707	(6,293)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
200,000	200,000	156,525	(43,475)	-	-	-	-
<u>200,000</u>	<u>200,000</u>	<u>156,525</u>	<u>(43,475)</u>	<u>25,000</u>	<u>25,000</u>	<u>18,707</u>	<u>(6,293)</u>
-	-	-	-	-	-	-	-
200,000	200,000	158,224	41,776	-	-	-	-
-	-	-	-	75,000	64,729	14,171	50,558
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	10,271	10,271	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>200,000</u>	<u>200,000</u>	<u>158,224</u>	<u>41,776</u>	<u>75,000</u>	<u>75,000</u>	<u>24,442</u>	<u>50,558</u>
-	-	(1,699)	(1,699)	(50,000)	(50,000)	(5,735)	44,265
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(1,699)	(1,699)	(50,000)	(50,000)	(5,735)	44,265
-	-	-	-	53,173	53,173	53,173	-
-	-	-	-	-	-	-	-
-	-	(1,699)	(1,699)	<u>3,173</u>	<u>3,173</u>	<u>47,438</u>	<u>44,265</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	SPECIAL REVENUE FUNDS			
	PROBATION FEE FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	83,000	98,000	63,115	(34,885)
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	60,000	-	(60,000)
<b>Total revenues</b>	<u>83,000</u>	<u>158,000</u>	<u>63,115</u>	<u>(94,885)</u>
<b>EXPENDITURES:</b>				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	62,360	144,760	57,767	86,993
Operations and maintenance	21,740	24,340	7,337	17,003
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>84,100</u>	<u>169,100</u>	<u>65,104</u>	<u>103,996</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,100)</u>	<u>(11,100)</u>	<u>(1,989)</u>	<u>9,111</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	(1,100)	(11,100)	(1,989)	9,111
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	11,370	11,370	11,370	-
Cancelled encumbrances from prior years	-	361	361	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 10,270</u>	<u>631</u>	<u>9,742</u>	<u>9,111</u>

SPECIAL REVENUE FUNDS

DRUG LAW ENFORCEMENT				LAW ENFORCEMENT CONTRABAND PROCEEDS			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
47,000	47,000	41,471	(5,529)	5,000	5,000	32,086	27,086
-	-	-	-	-	-	-	-
<u>47,000</u>	<u>47,000</u>	<u>41,471</u>	<u>(5,529)</u>	<u>5,000</u>	<u>5,000</u>	<u>32,086</u>	<u>27,086</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
55,000	44,729	30,208	14,521	23,650	23,650	2,430	21,220
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	10,271	10,271	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>55,000</u>	<u>55,000</u>	<u>40,479</u>	<u>14,521</u>	<u>23,650</u>	<u>23,650</u>	<u>2,430</u>	<u>21,220</u>
<u>(8,000)</u>	<u>(8,000)</u>	<u>992</u>	<u>8,992</u>	<u>(18,650)</u>	<u>(18,650)</u>	<u>29,656</u>	<u>48,306</u>
-	-	-	-	-	-	-	-
-	-	-	-	(150)	(150)	-	150
-	-	-	-	(150)	(150)	-	150
(8,000)	(8,000)	992	8,992	(18,800)	(18,800)	29,656	48,456
68,552	68,552	68,552	-	64,914	64,914	64,914	-
-	4,309	4,309	-	-	15	15	-
<u>60,552</u>	<u>64,861</u>	<u>73,853</u>	<u>8,992</u>	<u>46,114</u>	<u>46,129</u>	<u>94,585</u>	<u>48,456</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	SPECIAL REVENUE FUNDS			
	POLICE PROPERTY DISPOSITION			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	10,000	10,000	-	(10,000)
<b>Total revenues</b>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	17,800	15,470	5,763	9,707
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	2,330	2,330	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>17,800</u>	<u>17,800</u>	<u>8,093</u>	<u>9,707</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(7,800)</u>	<u>(7,800)</u>	<u>(8,093)</u>	<u>(293)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	6,955	6,955
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>6,955</u>	<u>6,955</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(7,800)</u>	<u>(7,800)</u>	<u>(1,138)</u>	<u>6,662</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>24,284</u>	<u>24,284</u>	<u>24,284</u>	<u>-</u>
Cancelled encumbrances from prior years	-	209	209	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 16,484</u>	<u>16,693</u>	<u>23,355</u>	<u>6,662</u>

SPECIAL REVENUE FUNDS

HOTEL / MOTEL EXCISE TAX				RIGHT OF WAY FEE FUND			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
590,000	615,000	635,039	20,039	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	15,000	29,425	30,412	987
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>590,000</u>	<u>615,000</u>	<u>635,039</u>	<u>20,039</u>	<u>15,000</u>	<u>29,425</u>	<u>30,412</u>	<u>987</u>
-	-	-	-	-	-	-	-
590,000	653,270	629,101	24,169	15,000	48,506	-	48,506
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>590,000</u>	<u>653,270</u>	<u>629,101</u>	<u>24,169</u>	<u>15,000</u>	<u>48,506</u>	<u>-</u>	<u>48,506</u>
-	(38,270)	5,938	44,208	-	(19,081)	30,412	49,493
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(38,270)	5,938	44,208	-	(19,081)	30,412	49,493
39,271	39,271	39,271	-	19,081	19,081	19,081	-
-	-	-	-	-	-	-	-
<u>39,271</u>	<u>1,001</u>	<u>45,209</u>	<u>44,208</u>	<u>19,081</u>	<u>-</u>	<u>49,493</u>	<u>49,493</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	SPECIAL REVENUE FUNDS			
	PROBATION HOME MONITORING			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	50,000	50,000	28,583	(21,417)
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>50,000</u>	<u>50,000</u>	<u>28,583</u>	<u>(21,417)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	5,000	5,000	-	5,000
Operations and maintenance	70,000	70,000	35,369	34,631
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>75,000</u>	<u>75,000</u>	<u>35,369</u>	<u>39,631</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(25,000)</u>	<u>(25,000)</u>	<u>(6,786)</u>	<u>18,214</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(25,000)</u>	<u>(25,000)</u>	<u>(6,786)</u>	<u>18,214</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	57,094	57,094	57,094	-
Cancelled encumbrances from prior years	-	21,349	21,349	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 32,094</u>	<u>53,443</u>	<u>71,657</u>	<u>18,214</u>

SPECIAL REVENUE FUNDS

MUNICIPAL COURT SPECIAL PROJECTS				FIRE DIVISION SERVICE ENHANCEMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,600,000	1,700,000	1,916,812	216,812
-	-	-	-	-	-	-	-
17,000	17,000	16,891	(109)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	679	679
<u>17,000</u>	<u>17,000</u>	<u>16,891</u>	<u>(109)</u>	<u>1,600,000</u>	<u>1,700,000</u>	<u>1,917,491</u>	<u>217,491</u>
6,300	6,300	6,300	-	-	-	-	-
12,000	12,000	6,347	5,653	-	-	-	-
-	-	-	-	872,520	877,520	869,259	8,261
-	-	-	-	304,550	338,050	313,733	24,317
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
12,000	12,000	1,602	10,398	330,000	508,500	494,575	13,925
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>30,300</u>	<u>30,300</u>	<u>14,249</u>	<u>16,051</u>	<u>1,507,070</u>	<u>1,724,070</u>	<u>1,677,567</u>	<u>46,503</u>
<u>(13,300)</u>	<u>(13,300)</u>	<u>2,642</u>	<u>15,942</u>	<u>92,930</u>	<u>(24,070)</u>	<u>239,924</u>	<u>263,994</u>
-	-	-	-	-	-	-	-
-	-	-	-	(167,000)	(167,000)	(165,488)	1,512
-	-	-	-	(167,000)	(167,000)	(165,488)	1,512
(13,300)	(13,300)	2,642	15,942	(74,070)	(191,070)	74,436	265,506
36,412	36,412	36,412	-	965,382	965,382	965,382	-
-	-	-	-	-	6,648	6,648	-
<u>23,112</u>	<u>23,112</u>	<u>39,054</u>	<u>15,942</u>	<u>891,312</u>	<u>780,960</u>	<u>1,046,466</u>	<u>265,506</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	SPECIAL REVENUE FUNDS			
	MUNICIPAL COURT IMPROVEMENTS			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	-	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	2,000	2,000	7,512	5,512
Fines and forfeits	258,000	258,000	255,297	(2,703)
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>260,000</u>	<u>260,000</u>	<u>262,809</u>	<u>2,809</u>
<b>EXPENDITURES:</b>				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	80,000	80,000	70,000	10,000
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	45,000	44,807	15,979	28,828
Debt service:				
Principal	80,100	80,293	80,293	-
Interest	2,200	2,200	2,154	46
<b>Total expenditures</b>	<u>207,300</u>	<u>207,300</u>	<u>168,426</u>	<u>38,874</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>52,700</u>	<u>52,700</u>	<u>94,383</u>	<u>41,683</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>52,700</u>	<u>52,700</u>	<u>94,383</u>	<u>41,683</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>150,161</u>	<u>150,161</u>	<u>150,161</u>	<u>-</u>
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 202,861</u>	<u>202,861</u>	<u>244,544</u>	<u>41,683</u>

SPECIAL REVENUE FUNDS

URBAN REDEVELOPMENT TAX INCREMENT				MEMORIAL TREE REPLACEMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
46,000	46,000	42,015	(3,985)	-	-	-	-
-	-	-	-	-	-	-	-
2,000	2,000	3,974	1,974	-	-	-	-
-	-	-	-	-	-	-	-
-	-	2,000	2,000	2,000	2,000	940	(1,060)
<u>48,000</u>	<u>48,000</u>	<u>47,989</u>	<u>(11)</u>	<u>2,000</u>	<u>2,000</u>	<u>940</u>	<u>(1,060)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	13,820	2,582	11,238	-	-	-	-
118,000	96,351	25,560	70,791	2,000	2,000	2,000	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	7,829	7,829	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>118,000</u>	<u>118,000</u>	<u>35,971</u>	<u>82,029</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
<u>(70,000)</u>	<u>(70,000)</u>	<u>12,018</u>	<u>82,018</u>	<u>-</u>	<u>-</u>	<u>(1,060)</u>	<u>(1,060)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(70,000)</u>	<u>(70,000)</u>	<u>12,018</u>	<u>82,018</u>	<u>-</u>	<u>-</u>	<u>(1,060)</u>	<u>(1,060)</u>
84,064	84,064	84,064	-	1,250	1,250	1,250	-
-	387	387	-	-	-	-	-
<u>14,064</u>	<u>14,451</u>	<u>96,469</u>	<u>82,018</u>	<u>1,250</u>	<u>1,250</u>	<u>190</u>	<u>(1,060)</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	SPECIAL REVENUE FUNDS			
	MISCELLANEOUS TRUST			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	20,000	20,000	1,075	(18,925)
<b>Total revenues</b>	<u>20,000</u>	<u>20,000</u>	<u>1,075</u>	<u>(18,925)</u>
<b>EXPENDITURES:</b>				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	1,300	1,300	-	1,300
Public safety-Personal service	-	-	-	-
Operations and maintenance	3,700	3,700	2,085	1,615
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>5,000</u>	<u>5,000</u>	<u>2,085</u>	<u>2,915</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>15,000</u>	<u>15,000</u>	<u>(1,010)</u>	<u>(16,010)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	15,000	15,000	(1,010)	(16,010)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	24,683	24,683	24,683	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 39,683</u>	<u>39,683</u>	<u>23,673</u>	<u>(16,010)</u>

SPECIAL REVENUE FUNDS

PARAMEDIC TRUST				LITTLETON TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	10,000	10,000	9,272	(728)
<u>10,000</u>	<u>10,000</u>	<u>3,381</u>	<u>(6,619)</u>	-	-	-	-
<u>10,000</u>	<u>10,000</u>	<u>3,381</u>	<u>(6,619)</u>	<u>10,000</u>	<u>10,000</u>	<u>9,272</u>	<u>(728)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,000	11,000	5,284	5,716	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	10,000	10,000	9,272	728
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,200	11,200	-	11,200	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>22,200</u>	<u>22,200</u>	<u>5,284</u>	<u>16,916</u>	<u>10,000</u>	<u>10,000</u>	<u>9,272</u>	<u>728</u>
<u>(12,200)</u>	<u>(12,200)</u>	<u>(1,903)</u>	<u>10,297</u>	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(12,200)	(12,200)	(1,903)	10,297	-	-	-	-
25,831	25,831	25,831	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>13,631</u>	<u>13,631</u>	<u>23,928</u>	<u>10,297</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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		SPECIAL REVENUE FUNDS			
		STADIUM RENOVATION TRUST			
		ORIGINAL	FINAL	ACTUAL	VARIANCE
		BUDGET	BUDGET	INCLUDING	WITH FINAL
				ENCUMBRANCES	BUDGET
<b>REVENUES:</b>					
Property taxes	\$	-	-	-	-
Hotel / Motel excise taxes		-	-	-	-
State-levied shared taxes		-	-	-	-
Intergovernmental		-	-	-	-
Charges for services		-	-	-	-
Fees, licenses, and permits		-	-	-	-
Investment earnings		-	-	-	-
Fines and forfeits		-	-	-	-
Rental income		-	-	-	-
Miscellaneous		-	-	-	-
<b>Total revenues</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>					
<b>Current:</b>					
General government-Personal service		-	-	-	-
Operations and maintenance		-	-	-	-
Public safety-Personal service		-	-	-	-
Operations and maintenance		-	-	-	-
Recreation-Personal service		-	-	-	-
Operations and maintenance		-	-	-	-
Public Works - Operations and maintenance		-	-	-	-
Highway and street-Personal service		-	-	-	-
Operations and maintenance		-	-	-	-
Capital outlay		-	-	-	-
<b>Debt service:</b>					
Principal		-	-	-	-
Interest		-	-	-	-
<b>Total expenditures</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>					
<b>OVER (UNDER) EXPENDITURES</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in		-	-	-	-
Transfers out		-	-	-	-
<b>Total other financing sources (uses)</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>		-	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>		909	909	909	-
Cancelled encumbrances from prior years		-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>		<u>909</u>	<u>909</u>	<u>909</u>	<u>-</u>

SPECIAL REVENUE FUNDS

COMMUNITY BEAUTIFICATION TRUST				INSURANCE DEPOSIT TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,000	1,000	120	(880)	150,000	150,000	141,765	(8,235)
<u>1,000</u>	<u>1,000</u>	<u>120</u>	<u>(880)</u>	<u>150,000</u>	<u>150,000</u>	<u>141,765</u>	<u>(8,235)</u>
-	-	-	-	-	-	-	-
4,300	4,300	-	4,300	200,000	200,000	119,526	80,474
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,300	4,300	-	4,300	200,000	200,000	119,526	80,474
<u>4,300</u>	<u>4,300</u>	<u>-</u>	<u>4,300</u>	<u>200,000</u>	<u>200,000</u>	<u>119,526</u>	<u>80,474</u>
(3,300)	(3,300)	120	3,420	(50,000)	(50,000)	22,239	72,239
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(3,300)	(3,300)	120	3,420	(50,000)	(50,000)	22,239	72,239
4,395	4,395	4,395	-	93,323	93,323	93,323	-
-	-	-	-	-	-	-	-
<u>1,095</u>	<u>1,095</u>	<u>4,515</u>	<u>3,420</u>	<u>43,323</u>	<u>43,323</u>	<u>115,562</u>	<u>72,239</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	SPECIAL REVENUE FUNDS			
	CONTRACTOR RETAINER FEE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	300,000	300,000	70,818	229,182
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>300,000</u>	<u>300,000</u>	<u>70,818</u>	<u>229,182</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(300,000)</u>	<u>(300,000)</u>	<u>(70,818)</u>	<u>229,182</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	300,000	300,000	53,526	(246,474)
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>300,000</u>	<u>300,000</u>	<u>53,526</u>	<u>(246,474)</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	(17,292)	(17,292)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	85,781	85,781	85,781	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 85,781</u>	<u>85,781</u>	<u>68,489</u>	<u>(17,292)</u>

SPECIAL REVENUE FUNDS

WATER TAP SERVICE DEPOSIT				SPECIAL STREET OPENINGS			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	200,000	200,000	128,816	(71,184)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,000	5,000	-	(5,000)	-	-	-	-
<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>200,000</u>	<u>200,000</u>	<u>128,816</u>	<u>(71,184)</u>
-	-	-	-	-	-	-	-
-	-	-	-	210,000	210,000	123,478	86,522
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,000	10,000	-	10,000	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>210,000</u>	<u>210,000</u>	<u>123,478</u>	<u>86,522</u>
<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>	<u>5,000</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>5,338</u>	<u>15,338</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(5,000)	(5,000)	-	5,000	(10,000)	(10,000)	5,338	15,338
54,266	54,266	54,266	-	11,062	11,062	11,062	-
-	-	-	-	-	-	-	-
<u>49,266</u>	<u>49,266</u>	<u>54,266</u>	<u>5,000</u>	<u>1,062</u>	<u>1,062</u>	<u>16,400</u>	<u>15,338</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	SPECIAL REVENUE FUNDS			
	ZONING RETAINER FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	5,000	5,000	660	(4,340)
<b>Total revenues</b>	<u>5,000</u>	<u>5,000</u>	<u>660</u>	<u>(4,340)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	10,000	10,000	3,414	6,586
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>10,000</u>	<u>10,000</u>	<u>3,414</u>	<u>6,586</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(5,000)</u>	<u>(5,000)</u>	<u>(2,754)</u>	<u>2,246</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(5,000)</u>	<u>(5,000)</u>	<u>(2,754)</u>	<u>2,246</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	41,031	41,031	41,031	-
Cancelled encumbrances from prior years	-	1,180	1,180	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 36,031</u>	<u>37,211</u>	<u>39,457</u>	<u>2,246</u>

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	TOTAL NON-MAJOR SPECIAL REVENUE FUNDS			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ 505,000	505,000	486,398	(18,602)
Hotel / Motel excise taxes	590,000	615,000	635,039	20,039
State-levied shared taxes	3,100,135	3,197,046	2,847,916	(349,130)
Intergovernmental	127,000	116,941	165,217	48,276
Charges for services	1,958,000	2,073,000	2,158,724	85,724
Fees, licenses, and permits	15,000	29,425	30,412	987
Investment earnings	5,000	5,000	16,595	11,595
Fines and forfeits	494,000	494,000	527,480	33,480
Rental income	10,000	10,000	9,272	(728)
Miscellaneous	567,000	629,500	551,200	(78,300)
<b>Total revenues</b>	<u>7,371,135</u>	<u>7,674,912</u>	<u>7,428,253</u>	<u>(246,659)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	11,300	11,300	6,300	5,000
Operations and maintenance	2,524,300	2,400,282	1,801,835	598,447
Public safety-Personal service	1,668,828	1,770,379	1,650,936	119,443
Operations and maintenance	798,045	841,473	622,859	218,614
Recreation-Personal service	249,384	293,475	269,014	24,461
Operations and maintenance	244,230	230,556	148,460	82,096
Public Works - Operations and maintenance	10,000	10,000	-	10,000
Highway and street-Personal service	967,142	953,990	870,320	83,670
Operations and maintenance	663,730	635,875	592,264	43,611
Capital outlay	499,200	1,027,502	723,179	304,323
<b>Debt service:</b>				
Principal	80,100	80,293	80,293	-
Interest	2,200	2,200	2,154	46
<b>Total expenditures</b>	<u>7,718,459</u>	<u>8,257,325</u>	<u>6,767,614</u>	<u>1,489,711</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(347,324)</u>	<u>(582,413)</u>	<u>660,639</u>	<u>1,243,052</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,338,919	1,340,946	1,656,858	315,912
Transfers out	<u>(1,396,710)</u>	<u>(1,517,810)</u>	<u>(1,464,335)</u>	<u>53,475</u>
<b>Total other financing sources (uses)</b>	<u>(57,791)</u>	<u>(176,864)</u>	<u>192,523</u>	<u>369,387</u>
<b>NET CHANGE IN FUND BALANCES</b>	(405,115)	(759,277)	853,162	1,612,439
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	3,267,811	3,223,537	3,223,537	-
Cancelled encumbrances from prior years	-	87,091	87,091	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 2,862,696</u>	<u>2,551,351</u>	<u>4,163,790</u>	<u>1,612,439</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	DEBT SERVICE FUNDS			
	UNVOTED BOND RETIREMENT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	3,075,000	3,094,700	3,075,000	19,700
Interest	1,427,775	1,727,774	1,727,774	-
<b>Total expenditures</b>	<u>4,502,775</u>	<u>4,822,474</u>	<u>4,802,774</u>	<u>19,700</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(4,502,775)</u>	<u>(4,822,474)</u>	<u>(4,802,774)</u>	<u>19,700</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	4,802,474	4,822,474	4,803,014	(19,460)
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>4,802,474</u>	<u>4,822,474</u>	<u>4,803,014</u>	<u>(19,460)</u>
<b>NET CHANGE IN FUND BALANCES</b>	299,699	-	240	240
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 299,699</u>	<u>-</u>	<u>240</u>	<u>240</u>

DEBT SERVICE FUNDS				TOTAL NON-MAJOR DEBT SERVICE FUNDS			
SPECIAL ASSESSMENT BOND RETIREMENT							
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	\$ -	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
100,000	100,000	94,901	(5,099)	100,000	100,000	94,901	(5,099)
<u>100,000</u>	<u>100,000</u>	<u>94,901</u>	<u>(5,099)</u>	<u>100,000</u>	<u>100,000</u>	<u>94,901</u>	<u>(5,099)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
93,000	93,000	87,550	5,450	3,168,000	3,187,700	3,162,550	25,150
12,000	12,000	10,214	1,786	1,439,775	1,739,774	1,737,988	1,786
<u>105,000</u>	<u>105,000</u>	<u>97,764</u>	<u>7,236</u>	<u>4,607,775</u>	<u>4,927,474</u>	<u>4,900,538</u>	<u>26,936</u>
(5,000)	(5,000)	(2,863)	2,137	(4,507,775)	(4,827,474)	(4,805,637)	21,837
-	-	1,392	1,392	4,802,474	4,822,474	4,804,406	(18,068)
-	-	-	-	-	-	-	-
-	-	<u>1,392</u>	<u>1,392</u>	<u>4,802,474</u>	<u>4,822,474</u>	<u>4,804,406</u>	<u>(18,068)</u>
(5,000)	(5,000)	(1,471)	3,529	294,699	(5,000)	(1,231)	3,769
41,728	41,728	41,728	-	41,728	41,728	41,728	-
-	-	-	-	-	-	-	-
<u>36,728</u>	<u>36,728</u>	<u>40,257</u>	<u>3,529</u>	<u>\$ 336,427</u>	<u>36,728</u>	<u>40,497</u>	<u>3,769</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	CAPITAL PROJECTS FUNDS			
	SPECIAL CAPITAL PROJECTS			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	500,000	500,000	-	(500,000)
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	300,000	376,266	76,266
<b>Total revenues</b>	<u>500,000</u>	<u>800,000</u>	<u>376,266</u>	<u>(423,734)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works-Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	500,000	682,800	680,839	1,961
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>500,000</u>	<u>682,800</u>	<u>680,839</u>	<u>1,961</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>117,200</u>	<u>(304,573)</u>	<u>(421,773)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	117,200	(304,573)	(421,773)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	332,293	332,293	332,293	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 332,293</u>	<u>449,493</u>	<u>27,720</u>	<u>(421,773)</u>

CAPITAL PROJECTS FUNDS

NEXTEDGE DDC SHOVEL READY				MUNICIPAL COURT FUTURE FACILITIES			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	60,000	60,000	67,564	7,564
450,000	1,250,000	1,250,000	-	-	-	-	-
<u>450,000</u>	<u>1,250,000</u>	<u>1,250,000</u>	<u>-</u>	<u>60,000</u>	<u>60,000</u>	<u>67,564</u>	<u>7,564</u>
-	-	-	-	-	-	-	-
-	-	-	-	10,000	10,000	-	10,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
450,000	272,800	272,800	-	40,000	40,000	-	40,000
-	-	-	-	-	-	-	-
<u>450,000</u>	<u>272,800</u>	<u>272,800</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
-	977,200	977,200	-	10,000	10,000	67,564	57,564
-	-	-	-	-	-	-	-
-	(977,200)	(977,200)	-	-	-	-	-
-	(977,200)	(977,200)	-	-	-	-	-
-	-	-	-	10,000	10,000	67,564	57,564
-	-	-	-	332,763	332,763	332,763	-
-	-	-	-	-	-	-	-
-	-	-	-	<u>342,763</u>	<u>342,763</u>	<u>400,327</u>	<u>57,564</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	TOTAL NON-MAJOR CAPITAL PROJECTS FUNDS			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	500,000	500,000	-	(500,000)
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	60,000	60,000	67,564	7,564
Rental income	-	-	-	-
Miscellaneous	450,000	1,550,000	1,626,266	76,266
<b>Total revenues</b>	<u>1,010,000</u>	<u>2,110,000</u>	<u>1,693,830</u>	<u>(416,170)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	10,000	10,000	-	10,000
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works-Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	990,000	995,600	953,639	41,961
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>1,000,000</u>	<u>1,005,600</u>	<u>953,639</u>	<u>51,961</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>10,000</u>	<u>1,104,400</u>	<u>740,191</u>	<u>(364,209)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	(977,200)	(977,200)	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(977,200)</u>	<u>(977,200)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	10,000	127,200	(237,009)	(364,209)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	665,056	665,056	665,056	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 675,056</u>	<u>792,256</u>	<u>428,047</u>	<u>(364,209)</u>

PERMANENT FUNDS

CITY TRICENTENNIAL TRUST				BEN GOLDMAN TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
\$ -	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10	10	16	6	2,000	2,000	3,091	1,091
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>10</u>	<u>10</u>	<u>16</u>	<u>6</u>	<u>2,000</u>	<u>2,000</u>	<u>3,091</u>	<u>1,091</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	10,000	10,000	4,000	6,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>4,000</u>	<u>6,000</u>
10	10	16	6	(8,000)	(8,000)	(909)	7,091
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
10	10	16	6	(8,000)	(8,000)	(909)	7,091
332	332	332	-	77,925	77,925	77,925	-
-	-	-	-	-	2,509	2,509	-
<u>\$ 342</u>	<u>342</u>	<u>348</u>	<u>6</u>	<u>69,925</u>	<u>72,434</u>	<u>79,525</u>	<u>7,091</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	PERMANENT FUNDS			
	SNYDER PARK ENDOWMENT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	30,000	30,000	28,559	(1,441)
Fines and forfeits	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>30,000</u>	<u>30,000</u>	<u>28,559</u>	<u>(1,441)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	35,000	35,000	25,000	10,000
Public Works-Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>35,000</u>	<u>35,000</u>	<u>25,000</u>	<u>10,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(5,000)</u>	<u>(5,000)</u>	<u>3,559</u>	<u>8,559</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(5,000)</u>	<u>(5,000)</u>	<u>3,559</u>	<u>8,559</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>510,547</u>	<u>510,547</u>	<u>510,547</u>	<u>-</u>
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 505,547</u>	<u>505,547</u>	<u>514,106</u>	<u>8,559</u>

PERMANENT FUNDS				TOTAL NON-MAJOR PERMANENT FUNDS			
CLARA B. MCKINNEY TRUST							
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	\$ -	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,500	2,500	6,736	4,236	34,510	34,510	38,402	3,892
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>2,500</u>	<u>2,500</u>	<u>6,736</u>	<u>4,236</u>	<u>34,510</u>	<u>34,510</u>	<u>38,402</u>	<u>3,892</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,204	4,204	3,291	913	49,204	49,204	32,291	16,913
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>4,204</u>	<u>4,204</u>	<u>3,291</u>	<u>913</u>	<u>49,204</u>	<u>49,204</u>	<u>32,291</u>	<u>16,913</u>
(1,704)	(1,704)	3,445	5,149	(14,694)	(14,694)	6,111	20,805
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1,704)	(1,704)	3,445	5,149	(14,694)	(14,694)	6,111	20,805
121,000	121,000	121,000	-	709,804	709,804	709,804	-
-	-	-	-	-	2,509	2,509	-
<u>119,296</u>	<u>119,296</u>	<u>124,445</u>	<u>5,149</u>	<u>\$ 695,110</u>	<u>697,619</u>	<u>718,424</u>	<u>20,805</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

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	TOTAL NON-MAJOR GOVERNMENTAL FUNDS			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ 505,000	505,000	486,398	(18,602)
Hotel / Motel excise taxes	590,000	615,000	635,039	20,039
State-levied shared taxes	3,100,135	3,197,046	2,847,916	(349,130)
Intergovernmental	627,000	616,941	165,217	(451,724)
Charges for services	1,958,000	2,073,000	2,158,724	85,724
Fees, licenses, and permits	15,000	29,425	30,412	987
Investment earnings	39,510	39,510	54,997	15,487
Fines and forfeits	554,000	554,000	595,044	41,044
Rental income	10,000	10,000	9,272	(728)
Miscellaneous	1,117,000	2,279,500	2,272,367	(7,133)
<b>Total revenues</b>	<u>8,515,645</u>	<u>9,919,422</u>	<u>9,255,386</u>	<u>(664,036)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	11,300	11,300	6,300	5,000
Operations and maintenance	2,534,300	2,410,282	1,801,835	608,447
Public safety-Personal service	1,668,828	1,770,379	1,650,936	119,443
Operations and maintenance	798,045	841,473	622,859	218,614
Recreation-Personal service	249,384	293,475	269,014	24,461
Operations and maintenance	293,434	279,760	180,751	99,009
Public Works-Operations and maintenance	10,000	10,000	-	10,000
Highway and street-Personal service	967,142	953,990	870,320	83,670
Operations and maintenance	663,730	635,875	592,264	43,611
Capital outlay	1,489,200	2,023,102	1,676,818	346,284
Debt service:				
Principal	3,248,100	3,267,993	3,242,843	25,150
Interest	1,441,975	1,741,974	1,740,142	1,832
<b>Total expenditures</b>	<u>13,375,438</u>	<u>14,239,603</u>	<u>12,654,082</u>	<u>1,585,521</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(4,859,793)</u>	<u>(4,320,181)</u>	<u>(3,398,696)</u>	<u>921,485</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	6,141,393	6,163,420	6,461,264	297,844
Transfers out	(1,396,710)	(2,495,010)	(2,441,535)	53,475
<b>Total other financing sources (uses)</b>	<u>4,744,683</u>	<u>3,668,410</u>	<u>4,019,729</u>	<u>351,319</u>
<b>NET CHANGE IN FUND BALANCES</b>	(115,110)	(651,771)	621,033	1,272,804
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	4,684,399	4,640,125	4,640,125	-
Cancelled encumbrances from prior years	-	89,600	89,600	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 4,569,289</u>	<u>4,077,954</u>	<u>5,350,758</u>	<u>1,272,804</u>

(concluded)

**City of Springfield, Ohio**

**Internal Service Funds**

**Internal Service Funds** - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided.

The Internal Service Funds are:

Central Stores  
Print Shop  
City Service Facility  
Workers' Compensation Retrospective  
Accrued Benefit Liability  
Risk Management  
Health Care Insurance

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF NET ASSETS  
 INTERNAL SERVICE FUNDS  
 DECEMBER 31, 2006

INTERNAL SERVICE FUNDS

	<u>CENTRAL STORES</u>	<u>PRINT SHOP</u>	<u>CITY SERVICE FACILITY</u>
<b>ASSETS:</b>			
<b>Current Assets:</b>			
Pooled cash and cash equivalents	\$ 239,445	12,425	45,033
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	1,481	-	-
Due from other funds	55,336	-	-
Inventory	<u>212,083</u>	<u>-</u>	<u>-</u>
Total current assets	<u>508,345</u>	<u>12,425</u>	<u>45,033</u>
<b>Noncurrent assets:</b>			
<b>Capital assets:</b>			
Land and construction in progress	-	-	329,060
Capital assets net of accumulated depreciation	<u>30,396</u>	<u>2,900</u>	<u>7,484,752</u>
Total noncurrent assets	<u>30,396</u>	<u>2,900</u>	<u>7,813,812</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>538,741</u></b>	<b><u>15,325</u></b>	<b><u>7,858,845</u></b>
<b>LIABILITIES:</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ 26,982	-	11,892
Salaries and benefits payable	1,480	1,158	27,299
Due to other funds	1,121	2,110	8,216
Compensated absences	-	647	-
Total current liabilities	<u>29,583</u>	<u>3,915</u>	<u>47,407</u>
<b>Noncurrent liabilities:</b>			
Compensated absences	965	-	86,331
Insurance claims payable	-	-	-
Total noncurrent liabilities	<u>965</u>	<u>-</u>	<u>86,331</u>
Total liabilities	<u>30,548</u>	<u>3,915</u>	<u>133,738</u>
<b>NET ASSETS:</b>			
Invested in capital assets	30,396	2,900	7,813,812
Unrestricted	477,797	8,510	(88,705)
Total net assets	<u>508,193</u>	<u>11,410</u>	<u>7,725,107</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ <u>538,741</u></b>	<b><u>15,325</u></b>	<b><u>7,858,845</u></b>

## INTERNAL SERVICE FUNDS

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE FUNDS</u>
33,895	7,889	67,664	72,660	\$ 479,011
-	200,660	-	-	200,660
67,038	1,890	-	-	70,409
874,744	-	-	-	930,080
-	-	-	-	212,083
<u>975,677</u>	<u>210,439</u>	<u>67,664</u>	<u>72,660</u>	<u>1,892,243</u>
-	-	-	-	329,060
-	-	-	-	7,518,048
-	-	-	-	7,847,108
<u>975,677</u>	<u>210,439</u>	<u>67,664</u>	<u>72,660</u>	<u>\$ 9,739,351</u>
941,782	-	450	-	\$ 981,106
-	-	-	-	29,937
-	-	-	-	11,447
-	-	-	-	647
<u>941,782</u>	<u>-</u>	<u>450</u>	<u>-</u>	<u>1,023,137</u>
-	-	-	-	87,296
1,963,184	-	-	-	1,963,184
1,963,184	-	-	-	2,050,480
2,904,966	-	450	-	3,073,617
-	-	-	-	7,847,108
<u>(1,929,289)</u>	<u>210,439</u>	<u>67,214</u>	<u>72,660</u>	<u>(1,181,374)</u>
<u>(1,929,289)</u>	<u>210,439</u>	<u>67,214</u>	<u>72,660</u>	<u>6,665,734</u>
<u>975,677</u>	<u>210,439</u>	<u>67,664</u>	<u>72,660</u>	<u>\$ 9,739,351</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
 INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>INTERNAL SERVICE FUNDS</u>		
	<u>CENTRAL STORES</u>	<u>PRINT SHOP</u>	<u>CITY SERVICE FACILITY</u>
<b>OPERATING REVENUES:</b>			
Charges for services	\$ 1,691,266	75,571	-
Other	<u>2,226</u>	<u>-</u>	<u>1,604</u>
<b>Total operating revenues</b>	<u>1,693,492</u>	<u>75,571</u>	<u>1,604</u>
<b>OPERATING EXPENSES:</b>			
Personal services	45,493	39,545	376,494
Contractual services	110,155	565	155,205
Materials and supplies	1,488,713	27,313	17,750
Claims expense	-	-	-
Depreciation	<u>5,137</u>	<u>2,900</u>	<u>328,261</u>
<b>Total operating expenses</b>	<u>1,649,498</u>	<u>70,323</u>	<u>877,710</u>
<b>OPERATING INCOME (LOSS)</b>	<u>43,994</u>	<u>5,248</u>	<u>(876,106)</u>
<b>NONOPERATING REVENUES:</b>			
Interest revenue	-	-	-
Miscellaneous revenue	<u>-</u>	<u>3,500</u>	<u>-</u>
<b>Total nonoperating revenue</b>	<u>-</u>	<u>3,500</u>	<u>-</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	43,994	8,748	(876,106)
Transfers in	150,000	-	542,434
Transfers out	<u>(63,009)</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET ASSETS</b>	130,985	8,748	(333,672)
<b>TOTAL NET ASSETS-BEGINNING</b>	<u>377,208</u>	<u>2,662</u>	<u>8,058,779</u>
<b>TOTAL NET ASSETS-ENDING</b>	<u>\$ 508,193</u>	<u>11,410</u>	<u>7,725,107</u>

## INTERNAL SERVICE FUNDS

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE FUNDS</u>
1,351,889	-	533,337	5,550,826	\$ 9,202,889
<u>21,488</u>	<u>-</u>	<u>-</u>	<u>11,456</u>	<u>36,774</u>
<u>1,373,377</u>	<u>-</u>	<u>533,337</u>	<u>5,562,282</u>	<u>9,239,663</u>
-	-	30,764	-	492,296
422,603	-	444,189	5,633,823	6,766,540
-	-	147	-	1,533,923
820,327	-	-	-	820,327
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>336,298</u>
<u>1,242,930</u>	<u>-</u>	<u>475,100</u>	<u>5,633,823</u>	<u>9,949,384</u>
<u>130,447</u>	<u>-</u>	<u>58,237</u>	<u>(71,541)</u>	<u>(709,721)</u>
446	10,439	-	-	10,885
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,500</u>
<u>446</u>	<u>10,439</u>	<u>-</u>	<u>-</u>	<u>14,385</u>
130,893	10,439	58,237	(71,541)	(695,336)
-	-	-	-	692,434
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(63,009)</u>
130,893	10,439	58,237	(71,541)	(65,911)
<u>(2,060,182)</u>	<u>200,000</u>	<u>8,977</u>	<u>144,201</u>	<u>6,731,645</u>
<u>(1,929,289)</u>	<u>210,439</u>	<u>67,214</u>	<u>72,660</u>	<u>\$ 6,665,734</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF CASH FLOWS  
 INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

	INTERNAL SERVICE FUNDS		
	CENTRAL STORES	PRINT SHOP	CITY SERVICE FACILITY
<b>Cash flows from operating activities:</b>			
Receipts from customers and users	\$ 1,692,167	75,728	1,622
Payments to suppliers	(1,608,969)	(16,114)	(184,510)
Payments to employees	(44,122)	(77,165)	(350,503)
Net cash provided (used) by operating activities	<u>39,076</u>	<u>(17,551)</u>	<u>(533,391)</u>
<b>Cash flows from noncapital financing activities:</b>			
Transfer to other funds	(63,009)	-	-
Transfer from other funds	150,000	-	542,434
Net cash provided by noncapital and related financing activities	<u>86,991</u>	<u>-</u>	<u>542,434</u>
<b>Cash flows from capital and related financing activities:</b>			
Proceeds from sales of capital assets	-	3,500	-
Net cash provided by capital and related financing activities	<u>-</u>	<u>3,500</u>	<u>-</u>
<b>Cash flows from investing activities:</b>			
Proceeds from sales and maturities of investments	-	-	-
Purchase of investments	-	-	-
Interest and dividends received	-	-	-
Net cash provided (used) by investing activities	<u>-</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	126,067	(14,051)	9,043
Cash and cash equivalents, beginning of year	113,378	26,476	35,990
Cash and cash equivalents, end of year	<u>\$ 239,445</u>	<u>12,425</u>	<u>45,033</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income (loss)	\$ 43,994	5,248	(876,106)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	5,137	2,900	328,261
(Increase) in accounts receivable	257	-	-
(Increase) decrease in due from other funds	(1,582)	157	-
Decrease in inventories	19,680	11,805	-
Increase (decrease) in accounts payable	(30,005)	(41)	(11,925)
(Decrease) in insurance claims payable	-	-	-
Increase (decrease) in salaries and benefits payable	207	(6,367)	6,161
Increase (decrease) in due to other funds	727	1,400	1,928
Increase (decrease) in compensated absences	661	(32,653)	18,290
Total adjustments	<u>(4,918)</u>	<u>(22,799)</u>	<u>342,715</u>
Net cash provided (used) by operating activities	<u>\$ 39,076</u>	<u>(17,551)</u>	<u>(533,391)</u>

Supplemental information: Noncash transactions include Fair Value changes in the amount of \$660 for the Accrued Benefit Liability Fund 64 -

INTERNAL SERVICE FUNDS				
<u>WORKERS ' COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTALS</u>
886,756	-	533,861	5,562,282	\$ 8,752,416
(865,268)	-	(443,917)	(5,633,823)	(8,752,601)
-	-	(55,837)	-	(527,627)
<u>21,488</u>	<u>-</u>	<u>34,107</u>	<u>(71,541)</u>	<u>(527,812)</u>
-	-	-	-	(63,009)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>692,434</u>
-	-	-	-	629,425
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,500</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,500</u>
-	199,975	-	-	199,975
-	(399,975)	-	-	(399,975)
446	7,889	-	-	8,335
<u>446</u>	<u>(192,111)</u>	<u>-</u>	<u>-</u>	<u>(191,665)</u>
21,934	(192,111)	34,107	(71,541)	(86,552)
11,961	200,000	33,557	144,201	565,563
<u>33,895</u>	<u>7,889</u>	<u>67,664</u>	<u>72,660</u>	<u>\$ 479,011</u>
<u>130,447</u>	<u>-</u>	<u>58,237</u>	<u>(71,541)</u>	<u>\$ (709,721)</u>
-	-	-	-	336,298
(34,618)	-	-	-	(34,361)
(452,003)	-	524	-	(452,904)
-	-	-	-	31,485
486,621	-	(2,876)	-	441,774
(108,959)	-	-	-	(108,959)
-	-	(2,922)	-	(2,921)
-	-	(1,149)	-	2,906
-	-	(17,707)	-	(31,409)
<u>(108,959)</u>	<u>-</u>	<u>(24,130)</u>	<u>-</u>	<u>181,909</u>
<u>21,488</u>	<u>-</u>	<u>34,107</u>	<u>(71,541)</u>	<u>\$ (527,812)</u>



City of Springfield, Ohio

**Fiduciary Funds - Agency Funds**

**Agency Funds** - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and / or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

Pension Liability  
Municipal Court Restitutions  
Conservancy District  
Miscellaneous Deposits  
U.S. Savings Bonds  
State Fees  
JEDD Income Tax  
JEDD Road Construction  
JEDD Administrative Expense

National Trail Parks and Recreation District  
General Fund  
Dog Park  
Sponsorship Fund  
Fire Works Donation  
Tournament Fund  
Capital Fund  
Contractor Retainer Fund  
Golf Fund

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

**PENSION LIABILITY**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 768,485	3,008,139	3,003,045	\$ 773,579
<b>TOTAL ASSETS</b>	<u>\$ 768,485</u>	<u>3,008,139</u>	<u>3,003,045</u>	<u>\$ 773,579</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 744,728	3,867,721	3,747,773	\$ 864,676
Restricted deposits	23,757	-	114,854	(91,097)
<b>TOTAL LIABILITIES</b>	<u>\$ 768,485</u>	<u>3,867,721</u>	<u>3,862,627</u>	<u>\$ 773,579</u>

**MUNICIPAL COURT RESTITUTIONS**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,384	112,380	107,528	\$ 10,236
<b>TOTAL ASSETS</b>	<u>\$ 5,384</u>	<u>112,380</u>	<u>107,528</u>	<u>\$ 10,236</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 3,984	115,936	112,291	\$ 7,629
Restricted deposits	1,400	1,207	-	2,607
<b>TOTAL LIABILITIES</b>	<u>\$ 5,384</u>	<u>117,143</u>	<u>112,291</u>	<u>\$ 10,236</u>

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

**CONSERVANCY DISTRICT**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 30,502	372,093	372,170	\$ 30,425
Receivables (net of allowances for uncollectibles)	<u>395,702</u>	<u>412,536</u>	<u>395,702</u>	<u>412,536</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 426,204</u></b>	<b><u>784,629</u></b>	<b><u>767,872</u></b>	<b><u>\$ 442,961</u></b>
<b>LIABILITIES</b>				
Accounts payable	\$ 51,528	363,679	413,476	\$ 1,731
Restricted deposits	<u>374,676</u>	<u>463,987</u>	<u>397,433</u>	<u>441,230</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 426,204</u></b>	<b><u>827,666</u></b>	<b><u>810,909</u></b>	<b><u>\$ 442,961</u></b>

**MISCELLANEOUS DEPOSITS**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 40,591	-	200	\$ 40,391
<b>TOTAL ASSETS</b>	<b><u>\$ 40,591</u></b>	<b><u>-</u></b>	<b><u>200</u></b>	<b><u>\$ 40,391</u></b>
<b>LIABILITIES</b>				
Restricted deposits	\$ 40,591	-	200	\$ 40,391
<b>TOTAL LIABILITIES</b>	<b><u>\$ 40,591</u></b>	<b><u>-</u></b>	<b><u>200</u></b>	<b><u>\$ 40,391</u></b>

(continued)

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

**U.S. SAVINGS BONDS**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 532	21,504	21,400	\$ 636
<b>TOTAL ASSETS</b>	<u>\$ 532</u>	<u>21,504</u>	<u>21,400</u>	<u>\$ 636</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	21,400	21,400	\$ -
Restricted deposits	532	104	-	636
<b>TOTAL LIABILITIES</b>	<u>\$ 532</u>	<u>21,504</u>	<u>21,400</u>	<u>\$ 636</u>

**STATE FEES**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 783	16,323	14,832	\$ 2,274
<b>TOTAL ASSETS</b>	<u>\$ 783</u>	<u>16,323</u>	<u>14,832</u>	<u>\$ 2,274</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 650	14,832	15,482	\$ -
Restricted deposits	133	2,141	-	2,274
<b>TOTAL LIABILITIES</b>	<u>\$ 783</u>	<u>16,973</u>	<u>15,482</u>	<u>\$ 2,274</u>

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

**JEDD INCOME TAX**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 6,290	246,713	252,983	\$ 20
<b>TOTAL ASSETS</b>	<u>\$ 6,290</u>	<u>246,713</u>	<u>252,983</u>	<u>\$ 20</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	3,293	3,293	\$ -
Restricted deposits	6,290	-	6,270	20
<b>TOTAL LIABILITIES</b>	<u>\$ 6,290</u>	<u>3,293</u>	<u>9,563</u>	<u>\$ 20</u>

**JEDD ROAD CONSTRUCTION**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 70,410	12,133	-	\$ 82,543
<b>TOTAL ASSETS</b>	<u>\$ 70,410</u>	<u>12,133</u>	<u>-</u>	<u>\$ 82,543</u>
<b>LIABILITIES</b>				
Restricted deposits	\$ 70,410	12,133	-	\$ 82,543
<b>TOTAL LIABILITIES</b>	<u>\$ 70,410</u>	<u>12,133</u>	<u>-</u>	<u>\$ 82,543</u>

(continued)

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2006

JEDD ADMINISTRATIVE EXPENSE

	Balance January 1, 2006	Additions	Deletions	Balance December 31, 2006
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,000	-	-	\$ 5,000
<b>TOTAL ASSETS</b>	<u>\$ 5,000</u>	<u>-</u>	<u>-</u>	<u>\$ 5,000</u>
<b>LIABILITIES</b>				
Restricted deposits	\$ 5,000	-	-	\$ 5,000
<b>TOTAL LIABILITIES</b>	<u>\$ 5,000</u>	<u>-</u>	<u>-</u>	<u>\$ 5,000</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GENERAL FUND

	Balance January 1, 2006	Additions	Deletions	Balance December 31, 2006
<b>ASSETS</b>				
Cash and cash equivalents	\$ 138,266	2,477,486	2,495,901	\$ 119,851
Receivables (net of allowances for uncollectibles)	613	-	613	-
<b>TOTAL ASSETS</b>	<u>\$ 138,879</u>	<u>2,477,486</u>	<u>2,496,514</u>	<u>\$ 119,851</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 68,201	2,324,200	2,305,166	\$ 87,235
Accrued liabilities	339,667	325,632	344,488	320,811
Restricted deposits	(268,989)	277,007	296,213	(288,195)
<b>TOTAL LIABILITIES</b>	<u>\$ 138,879</u>	<u>2,926,839</u>	<u>2,945,867</u>	<u>\$ 119,851</u>

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT - DOG PARK**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 421	2,393	1,310	\$ 1,504
Receivables (net of allowances for uncollectibles)	<u>250</u>	<u>-</u>	<u>250</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>671</u></b>	<b><u>2,393</u></b>	<b><u>1,560</u></b>	<b>\$ <u>1,504</u></b>
<b>LIABILITIES</b>				
Accounts payable	\$ 394	394	788	\$ -
Restricted deposits	<u>277</u>	<u>1,477</u>	<u>250</u>	<u>\$ 1,504</u>
<b>TOTAL LIABILITIES</b>	<b>\$ <u>671</u></b>	<b><u>1,871</u></b>	<b><u>1,038</u></b>	<b>\$ <u>1,504</u></b>

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT - SPONSORSHIP FUND**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 11,594	52,471	54,853	\$ 9,212
<b>TOTAL ASSETS</b>	<b>\$ <u>11,594</u></b>	<b><u>52,471</u></b>	<b><u>54,853</u></b>	<b>\$ <u>9,212</u></b>
<b>LIABILITIES</b>				
Accounts payable	\$ 9	33,476	33,485	\$ -
Restricted deposits	<u>11,585</u>	<u>-</u>	<u>2,373</u>	<u>\$ 9,212</u>
<b>TOTAL LIABILITIES</b>	<b>\$ <u>11,594</u></b>	<b><u>33,476</u></b>	<b><u>35,858</u></b>	<b>\$ <u>9,212</u></b>

(continued)

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT - FIRE WORKS DONATION**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	12,400	11,517	\$ 883
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>12,400</u>	<u>11,517</u>	<u>\$ 883</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	11,628	11,628	\$ -
Restricted deposits	-	883	-	883
<b>TOTAL LIABILITIES</b>	<u>\$ -</u>	<u>12,511</u>	<u>11,628</u>	<u>\$ 883</u>

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT - TOURNAMENT FUND**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,500	-	1,000	\$ 1,500
<b>TOTAL ASSETS</b>	<u>\$ 2,500</u>	<u>-</u>	<u>1,000</u>	<u>\$ 1,500</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	1,000	1,000	\$ -
Restricted deposits	2,500	-	1,000	1,500
<b>TOTAL LIABILITIES</b>	<u>\$ 2,500</u>	<u>1,000</u>	<u>2,000</u>	<u>\$ 1,500</u>

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2006**

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CAPITAL FUND**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 350,071	7,030,049	4,463,163	\$ 2,916,957
Investments	821,417	-	73,142	748,275
Receivables (net of allowances for uncollectibles)	<u>2,667</u>	<u>37,871</u>	<u>4,216</u>	<u>36,322</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 1,174,155</u></b>	<b><u>7,067,920</u></b>	<b><u>4,540,521</u></b>	<b><u>\$ 3,701,554</u></b>
<b>LIABILITIES</b>				
Accounts payable	\$ 63,698	3,703,672	3,752,793	\$ 14,577
Deferred revenue	-	3,097	3,097	-
Restricted deposits	<u>1,110,457</u>	<u>2,578,319</u>	<u>1,799</u>	<u>3,686,977</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 1,174,155</u></b>	<b><u>6,285,088</u></b>	<b><u>3,757,689</u></b>	<b><u>\$ 3,701,554</u></b>

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CONTRACTOR RETAINER FUND**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 67,019	198,940	67,019	\$ 198,940
<b>TOTAL ASSETS</b>	<b><u>\$ 67,019</u></b>	<b><u>198,940</u></b>	<b><u>67,019</u></b>	<b><u>\$ 198,940</u></b>
<b>LIABILITIES</b>				
Accounts payable	\$ 64,293	67,019	131,312	\$ -
Restricted deposits	<u>2,726</u>	<u>196,214</u>	<u>-</u>	<u>198,940</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 67,019</u></b>	<b><u>263,233</u></b>	<b><u>131,312</u></b>	<b><u>\$ 198,940</u></b>

(continued)

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2006

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GOLF FUND**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 100,808	2,256,269	2,258,206	\$ 98,871
<b>TOTAL ASSETS</b>	<b>\$ 100,808</b>	<b>2,256,269</b>	<b>2,258,206</b>	<b>\$ 98,871</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 141,703	2,033,443	2,099,985	\$ 75,161
Accrued liabilities	131,333	148,166	134,018	145,481
Restricted deposits	(172,228)	242,415	191,958	(121,771)
<b>TOTAL LIABILITIES</b>	<b>\$ 100,808</b>	<b>2,424,024</b>	<b>2,425,961</b>	<b>\$ 98,871</b>

**TOTAL ALL FUNDS**

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2006</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,598,656	15,819,293	13,125,127	\$ 4,292,822
Investments	821,417	-	73,142	748,275
Receivables (net of allowances for uncollectibles)	399,232	450,407	400,781	448,858
<b>TOTAL ASSETS</b>	<b>\$ 2,819,305</b>	<b>16,269,700</b>	<b>13,599,050</b>	<b>\$ 5,489,955</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 1,139,188	12,561,693	12,649,872	\$ 1,051,009
Accrued liabilities	471,000	473,798	478,506	466,292
Deferred revenue	-	3,097	3,097	-
Restricted deposits	1,209,117	3,775,887	1,012,350	3,972,654
<b>TOTAL LIABILITIES</b>	<b>\$ 2,819,305</b>	<b>16,814,475</b>	<b>14,143,825</b>	<b>\$ 5,489,955</b>

(concluded)

## City of Springfield, Ohio

### Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

<b><u>Contents</u></b>	<b><u>Tables</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time.	1 - 4
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue sources.	5 - 6
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	7 - 10
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	11 - 12
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financials relates to the services the City provides and the activities it performs.	13 - 15

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB 34 in 2001; schedules presenting government-wide information includes information beginning in that year.



CITY OF SPRINGFIELD, OHIO  
NET ASSETS BY COMPONENT, FOR THE LAST SIX YEARS  
(accrual basis of accounting)  
(amounts expressed in thousands)

TABLE 1

	FOR YEAR ENDED DECEMBER 31					
	2001	2002	2003	2004	2005	2006
<b>Government activities</b>						
Invested in capital assets, net of related debt	\$ 31,585	33,654	38,973	37,911	43,612	56,051
Restricted	4,853	17,242	16,902	24,215	20,700	15,549
Unrestricted	<u>21,965</u>	<u>8,683</u>	<u>9,019</u>	<u>7,959</u>	<u>8,049</u>	<u>7,752</u>
<b>Total governmental activities net assets</b>	<b>\$ <u>58,403</u></b>	<b><u>59,579</u></b>	<b><u>64,894</u></b>	<b><u>70,085</u></b>	<b><u>72,361</u></b>	<b><u>79,352</u></b>
<b>Business-type activities</b>						
Invested in capital assets, net of related debt	\$ 14,133	27,255	25,803	29,929	31,705	32,773
Unrestricted	<u>26,682</u>	<u>15,893</u>	<u>16,229</u>	<u>14,565</u>	<u>17,247</u>	<u>18,826</u>
<b>Total business-type activities net assets</b>	<b>\$ <u>40,815</u></b>	<b><u>43,148</u></b>	<b><u>42,032</u></b>	<b><u>44,494</u></b>	<b><u>48,952</u></b>	<b><u>51,599</u></b>
<b>Primary government</b>						
Invested in capital assets, net of related debt	\$ 45,718	60,909	64,776	67,840	75,317	88,824
Restricted	4,853	17,242	16,902	24,215	20,700	15,549
Unrestricted	<u>48,647</u>	<u>24,576</u>	<u>25,248</u>	<u>22,524</u>	<u>25,296</u>	<u>26,578</u>
<b>Total primary government net assets</b>	<b>\$ <u>99,218</u></b>	<b><u>102,727</u></b>	<b><u>106,926</u></b>	<b><u>114,579</u></b>	<b><u>121,313</u></b>	<b><u>130,951</u></b>

CITY OF SPRINGFIELD, OHIO  
 CHANGES IN NET ASSETS, FOR THE LAST SIX YEARS  
 (accrual basis of accounting)  
 (amounts expressed in thousands)

FOR YEAR ENDED DECEMBER 31

	2001	2002	2003	2004	2005	2006
<b>Expenses</b>						
<b>Governmental Activities:</b>						
General government	\$ 15,642	16,466	17,750	15,611	15,064	12,209
Public Safety	24,521	23,615	27,053	26,335	25,826	27,816
Health	782	239	250	230	291	272
Recreation	2,733	2,704	1,766	2,678	3,881	3,179
Community Development	4,755	5,870	4,257	5,093	5,243	12,714
Public Works	10	20	2	1	5	112
Highway and Street	3,788	5,487	4,196	3,728	4,404	4,823
Interest on long-term debt	392	779	828	833	905	821
<b>Total governmental activities expense</b>	<b>52,623</b>	<b>55,180</b>	<b>56,102</b>	<b>54,509</b>	<b>55,619</b>	<b>61,946</b>
<b>Business-type activities:</b>						
Water	6,096	5,270	5,930	6,956	6,167	6,334
Sewer	8,270	7,741	8,627	9,905	7,313	9,664
Airport	1,816	1,977	5,426	866	703	823
<b>Total business-type activities expense</b>	<b>16,182</b>	<b>14,988</b>	<b>19,983</b>	<b>17,727</b>	<b>14,183</b>	<b>16,821</b>
<b>Total primary governmental expenses</b>	<b>\$ 68,805</b>	<b>70,168</b>	<b>76,085</b>	<b>72,236</b>	<b>69,802</b>	<b>78,767</b>
<b>Program Revenue</b>						
<b>Governmental activities:</b>						
<b>Charges for services:</b>						
General Government	\$ 4,018	4,282	2,618	1,812	2,614	2,529
Public Safety	1,492	2,692	4,064	4,253	1,326	4,763
Community Development	2,010	80	405	55	427	538
Other Governmental Activities	474	291	266	100	290	123
Operating grants and contributions	2,700	2,102	3,816	3,454	3,616	2,155
Capital grants and contributions	2,200	5,860	6,048	5,566	3,730	14,807
<b>Total governmental activities program revenue</b>	<b>12,894</b>	<b>15,307</b>	<b>17,217</b>	<b>15,240</b>	<b>12,003</b>	<b>24,915</b>
<b>Business-type activities:</b>						
<b>Charges for services:</b>						
Water	5,805	6,158	6,049	7,047	7,234	7,460
Sewer	8,530	8,313	8,294	8,831	9,477	9,937
Airport	706	261	234	240	248	267
Capital grants and contributions	385	2,591	4,707	4,443	1,542	1,350
<b>Total business-type activities program revenue</b>	<b>15,426</b>	<b>17,323</b>	<b>19,284</b>	<b>20,561</b>	<b>18,501</b>	<b>19,014</b>
<b>Total primary government program revenue</b>	<b>\$ 28,320</b>	<b>32,630</b>	<b>36,501</b>	<b>35,801</b>	<b>30,504</b>	<b>43,929</b>
<b>Net (Expense)/Revenue</b>						
Governmental activities	\$ (39,729)	(39,873)	(38,885)	(39,269)	(43,616)	(37,031)
Business-type activities	(756)	2,335	(699)	2,834	4,318	2,193
<b>Total primary government net expense</b>	<b>\$ (40,485)</b>	<b>(37,538)</b>	<b>(39,584)</b>	<b>(36,435)</b>	<b>(39,298)</b>	<b>(34,838)</b>

TABLE 2

	FOR YEAR ENDED DECEMBER 31					
	2001	2002	2003	2004	2005	2006
<b>General Revenues and Other Changes in Net assets</b>						
<b>Government activities:</b>						
Income taxes	\$ 28,406	24,805	27,165	27,273	28,455	27,544
Property taxes	2,569	2,561	2,565	2,726	2,854	2,884
Hotel/motel taxes	793	434	751	539	581	620
State levied shared taxes	7,249	7,572	7,362	6,717	8,032	7,491
Federal/State Grants and other contributions not restricted to specific programs	2,642	2,677	2,487	3,832	1,951	463
Investment earnings	1,775	696	384	216	535	907
Gain (loss) on sale of assets	143	-	1,129	(300)	-	27
Miscellaneous	2,221	1,862	1,674	2,890	3,065	3,604
Transfers	352	442	683	567	419	482
<b>Total governmental activities general revenues and other changes</b>	<b>46,150</b>	<b>41,049</b>	<b>44,200</b>	<b>44,460</b>	<b>45,892</b>	<b>44,022</b>
<b>Business-type activities:</b>						
Investment earnings	785	440	266	195	559	936
Transfers	(352)	(442)	(683)	(567)	(419)	(482)
<b>Total business-type activities general revenues and other changes</b>	<b>433</b>	<b>(2)</b>	<b>(417)</b>	<b>(372)</b>	<b>140</b>	<b>454</b>
<b>Total primary government general revenues and other changes</b>	<b>\$ 46,583</b>	<b>41,047</b>	<b>43,783</b>	<b>44,088</b>	<b>46,032</b>	<b>44,476</b>
<b>Changes in Net Assets</b>						
Governmental activities	6,421	1,176	5,315	5,191	2,276	6,991
Business-type activities	(323)	2,333	(1,116)	2,462	4,458	2,647
<b>Total primary government</b>	<b>\$ 6,098</b>	<b>3,509</b>	<b>4,199</b>	<b>7,653</b>	<b>6,734</b>	<b>9,638</b>

**CITY OF SPRINGFIELD, OHIO  
 FUND BALANCES, GOVERNMENTAL FUNDS  
 FOR THE LAST SIX YEARS  
 (modified accrual basis of accounting)  
 (amounts expressed in thousands)**

		<u>FOR YEAR ENDED DECEMBER 31</u>		
		<u>2001</u>	<u>2002</u>	<u>2003</u>
<b>General Fund</b>				
Reserved	\$	688	427	442
Unreserved, designated		-	-	1,200
Unreserved, undesignated		<u>5,608</u>	<u>2,966</u>	<u>1,691</u>
<b>Total General Fund</b>	<b>\$</b>	<b><u>6,296</u></b>	<b><u>3,393</u></b>	<b><u>3,333</u></b>
<b>All Other Government Funds</b>				
Reserved	\$	11,096	12,025	13,351
Unreserved, reported in				
Special revenue funds		4,380	4,642	3,239
Debt service funds		58	53	63
Capital project funds		1,312	4,632	1,045
Permanent funds		<u>479</u>	<u>443</u>	<u>476</u>
<b>Total all other governmental funds</b>	<b>\$</b>	<b><u>17,325</u></b>	<b><u>21,795</u></b>	<b><u>18,174</u></b>

The City implemented GASB Statement 34 in 2001. Years prior to that is not presented since all governmental funds are not included in those years.

**TABLE 3****FOR YEAR ENDED DECEMBER 31**

<u>2004</u>	<u>2005</u>	<u>2006</u>
435	1,136	2,216
1,200	800	-
<u>1,159</u>	<u>2,893</u>	<u>3,287</u>
<u>2,794</u>	<u>4,829</u>	<u>5,503</u>
15,967	14,509	17,137
1,548	2,742	5,584
61	42	40
4,478	3,174	788
<u>470</u>	<u>454</u>	<u>484</u>
<u>22,524</u>	<u>20,921</u>	<u>24,033</u>

CITY OF SPRINGFIELD, OHIO  
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
 FOR THE LAST SIX YEARS  
 (modified accrual basis of accounting)  
 (amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31		
	2001	2002	2003
<b>Revenues</b>			
Income taxes	\$ 28,267	24,333	27,032
Property taxes	2,569	2,561	2,565
Hotel/Motel taxes	691	727	750
State-levied shared taxes	7,484	8,415	7,303
Intergovernmental	8,075	10,466	11,072
Charges for services	1,057	2,449	1,047
Fees, licenses, and permits	687	931	2,179
Investment earnings	1,311	686	450
Fines and forfeits	1,649	1,349	1,512
Contractual contributions	-	-	-
Rental income	259	262	252
Special assessments	51	55	53
Miscellaneous	2,755	2,636	3,344
<b>Total revenues</b>	<u>54,855</u>	<u>54,870</u>	<u>57,559</u>
<b>Expenditures</b>			
Current:			
General government	10,945	12,670	11,958
Public safety	21,180	22,797	24,857
Health	782	239	250
Recreation	2,089	2,374	2,634
Community development	4,628	5,709	4,305
Public works	6	16	2
Highway and street	1,654	2,934	3,346
Capital outlay	11,632	12,261	12,769
Debt service:			
Principal	3,319	2,602	1,670
Interest	697	803	863
<b>Total expenditures</b>	<u>56,932</u>	<u>62,405</u>	<u>62,654</u>
<b>Excess of revenues over (under) expenditures</b>	(2,077)	(7,535)	(5,095)
<b>Other Financing Sources (uses)</b>			
Proceeds from issuance of debt	1,980	7,606	236
Proceeds from sale of assets	-	-	600
Operating transfers in	3,528	6,493	6,057
Operating transfers out	(4,059)	(5,706)	(5,479)
Capital lease	-	709	-
<b>Total other financing sources (uses)</b>	<u>1,449</u>	<u>9,102</u>	<u>1,414</u>
<b>Net changes in fund balance</b>	\$ <u>(628)</u>	<u>1,567</u>	<u>(3,681)</u>
<b>Debt service as a percentage of noncapital expenditures</b>	8.79%	6.29%	4.53%

The City implemented GASB Statement 34 in 2001. Years prior to that is not presented since all governmental funds are not included in those years.

TABLE 4

FOR YEAR ENDED DECEMBER 31		
2004	2005	2006
27,022	28,167	27,735
2,726	2,854	2,884
778	859	947
7,027	7,671	7,784
10,183	10,474	12,173
2,529	2,995	3,131
652	827	1,149
191	539	940
2,019	1,863	2,951
-	-	8,631
178	203	172
45	20	27
2,462	3,542	3,476
<u>55,812</u>	<u>60,014</u>	<u>72,000</u>
12,330	10,976	11,346
24,688	24,198	27,123
230	291	272
2,482	3,397	2,638
5,228	5,232	5,200
1	5	111
3,196	3,292	3,151
7,250	9,047	18,520
1,671	2,176	2,915
787	944	837
<u>57,863</u>	<u>59,558</u>	<u>72,113</u>
(2,051)	456	(113)
5,340	292	3,881
385	-	133
5,525	5,029	6,043
(5,546)	(5,506)	(6,157)
158	161	-
<u>5,862</u>	<u>(24)</u>	<u>3,900</u>
<u>3,811</u>	<u>432</u>	<u>3,787</u>
5.31%	5.98%	6.61%

**INCOME TAX REVENUE NET OF REFUNDS  
FOR THE LAST TEN YEARS**  
(cash basis) (amounts expressed in thousands)

<u>YEAR</u>	<u>WITHHOLDING ACCOUNTS</u>	<u>RESIDENTIAL ACCOUNTS</u>	<u>BUSINESS ACCOUNTS</u>	<u>TOTAL</u>
1997	\$ 19,399	2,418	1,495	\$ 23,312
1998	20,914	2,565	2,045	25,524
1999	21,738	2,713	2,098	26,549
2000	22,178	2,686	1,611	26,475
2001	22,857	2,699	1,294	26,850
2002	22,137	2,715	1,395	26,247
2003	22,179	2,867	1,751	26,797
2004	22,051	2,824	2,144	27,019
2005	22,415	2,782	2,920	28,117
2006	22,812	2,566	2,703	28,081

Source: City of Springfield Finance Department

The income tax rate has been 2% since 1988.

**CITY OF SPRINGFIELD, OHIO  
RANKING OF TOP TEN INCOME TAX WITHHOLDERS  
CURRENT YEAR AND NINE YEARS AGO**

**TABLE 6**

<b>EMPLOYER</b>	<b>BUSINESS ACTIVITY</b>	<b>1997</b>	<b>2006</b>
Community/Mercy Health Partners (1)	Healthcare		1
Mercy Health System-Western Ohio	Healthcare	2	-
Community Hospital of Springfield	Healthcare	5	-
Clark County, Ohio	Government	4	2
Springfield City Schools	School	3	3
American Security Insurance	Service	-	4
City of Springfield	Government	6	5
Wittenberg University	School	9	6
Gordon Food Service LLC	Distribution	-	7
International Truck and Engine	Truck Assembly	1	8
Honda of America Inc	Vehicle Assembly	7	9
Moyno Inc	Manufacturer	-	10
Robbins & Myers Inc	Manufacturer	8	-
Cooper Cameron Corporation (2)	Diesel Engines	10	-
<b>Combined Percentage of Total Withholding Taxes</b>		<b>34.0%</b>	<b>37.0%</b>

Source: City of Springfield Finance Department

Due to legal restrictions and confidentiality requirements, the City cannot disclose the amount of withholdings by taxpayers.

(1) Formed partnership in 2006.

(2) No longer in business after 1998

CITY OF SPRINGFIELD, OHIO  
RATIOS OF OUTSTANDING DEBT BY TYPE  
FOR THE LAST TEN YEARS  
(amounts expressed in thousands)

GOVERNMENTAL ACTIVITIES						
YEAR	GENERAL OBLIGATION BONDS	SPECIAL ASSESSMENT BONDS / NOTES	LOANS	GENERAL OBLIGATION NOTES	ECONOMIC DEVELOPMENT NOTE	CAPITAL LEASES
1997	\$ 7,187	217	-	867	-	9
1998	7,261	215	-	-	-	-
1999	12,021	234	-	-	-	137
2000	13,179	271	-	-	-	83
2001	10,696	248	-	1,700	-	122
2002	17,400	329	-	-	-	570
2003	16,189	354	-	-	-	317
2004	19,380	425	-	560	-	208
2005	18,179	386	-	121	-	163
2006	16,926	278	2,500	-	100	12

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

See Table 11 for personal income and population data.

TABLE 7

BUSINESS TYPE ACTIVITIES					
<u>GENERAL OBLIGATION BONDS</u>	<u>GENERAL OBLIGATION NOTES</u>	<u>LOANS</u>	<u>TOTAL PRIMARY GOVERNMENT</u>	<u>PERCENTAGE OF PERSONAL INCOME</u>	<u>PER CAPITA</u>
13,709	4,383	11,697	\$ 38,069	3.49 %	543.84
13,529	1,055	14,022	36,082	3.07	515.46
13,579	1,055	14,776	41,802	3.42	588.76
12,581	-	15,815	41,929	3.37	607.67
11,037	2,815	15,185	41,803	3.27	643.12
10,036	335	14,130	42,800	3.44	620.29
20,930	-	13,020	50,810	4.06	769.85
24,235	143	11,853	56,804	4.57	873.91
22,531	185	10,694	52,259	4.15	816.55
20,709	1,052	9,414	50,991	4.02	809.38

CITY OF SPRINGFIELD, OHIO  
RATIOS OF GENERAL BONDED DEBT  
FOR THE LAST TEN YEARS  
(amounts expressed in thousands)

TABLE 8

<u>Year</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>SPECIAL ASSESSMENT BONDS/NOTES</u>	<u>GENERAL OBLIGATION NOTES</u>	<u>TOTAL PRIMARY GOVERNMENT</u>	<u>POPULATION</u>	<u>RATIO OF NET BONDED DEBT PER CAPITA</u>
1997	\$ 7,187	217	867	\$ 8,271	70	118.16
1998	7,261	215	-	7,476	70	106.80
1999	12,021	234	-	12,255	70	175.07
2000	13,179	271	-	13,450	69	194.93
2001	10,696	248	1,700	12,644	65	194.52
2002	17,400	329	-	17,729	69	256.94
2003	16,189	354	-	16,543	66	250.65
2004	19,380	425	560	20,365	65	313.31
2005	18,179	386	121	18,686	64	291.97
2006	16,926	278	-	17,204	63	273.08

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

Table represents governmental activities only.

COMPUTATION OF DIRECT AND OVERLAPPING DEBT AS OF DECEMBER 31, 2006  
 (amounts expressed in thousands)

<u>JURISDICTION</u>	<u>NET DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO CITY OF SPRINGFIELD</u>	<u>AMOUNT APPLICABLE TO CITY OF SPRINGFIELD</u>
City of Springfield, Ohio	\$ 19,816	100.00 %	\$ 19,816
Clark County, Ohio	34,553	38.59	13,334
Springfield City School District	47,114	96.21	45,328
Northeastern Local School District	5,405	17.00	919
Springfield Clark County JVS District	910	38.27	<u>348</u>
TOTAL			\$ <u>79,745</u>

Sources: Clark County Auditor and respective School Districts

Includes only the portion of school districts within the City limits.

**CITY OF SPRINGFIELD, OHIO  
LEGAL DEBT MARGIN  
FOR THE LAST TEN YEARS  
(amounts expressed in thousands)**

	<u>1997</u>	<u>1998</u>	<u>1999</u>
<b>ASSESSED VALUE</b>	\$ <u>628,834</u>	<u>635,828</u>	<u>706,593</u>
<b>GROSS INDEBTEDNESS</b>	\$ 38,060	36,082	41,665
<b>LESS EXEMPT DEBT:</b>			
Special assessment bonds and notes	217	215	234
General Obligation Bonds	20,896	20,790	25,600
General Obligation Notes	4,383	1,055	1,055
Ohio Water Development Authority Loans	1,724	1,600	1,460
Ohio Environmental Protection Agency / Ohio Water Development Authority Loans	9,973	12,422	13,316
Ohio Dept of Development Loan	-	-	-
<b>Total exempt debt</b>	<u>37,193</u>	<u>36,082</u>	<u>41,665</u>
<b>Total non-exempt debt</b>	\$ <u>867</u>	<u>-</u>	<u>-</u>
<b>5-1/2% UNVOTED DEBT LIMITATION (1) (5-1/2% OF ASSESSED VALUATION)</b>	\$ 34,586	34,971	38,863
<b>TOTAL LIMITED TAX NON-EXEMPT BONDS OUTSTANDING DEBT MARGIN WITHIN 5-1/2% UNVOTED DEBT LIMITATION</b>	\$ <u>867</u> <u>33,719</u>	<u>-</u> <u>34,971</u>	<u>-</u> <u>38,863</u>
<b>10-1/2% VOTED AND UNVOTED DEBT LIMITATION (1) (10-1/2% OF ASSESSED VALUATION)</b>	\$ 66,028	66,762	74,192
<b>TOTAL NON-EXEMPT BONDS OUTSTANDING</b>	<u>867</u>	<u>-</u>	<u>-</u>
<b>DEBT MARGIN WITHIN 10-1/2% DEBT LIMITATION</b>	\$ <u>65,161</u>	<u>66,762</u>	<u>74,192</u>
<b>RATIO OF LEGAL DEBT MARGIN TO DEBT LIMIT</b>	<u>98.69%</u>	<u>100.00%</u>	<u>100.00%</u>

(1) The Ohio Revised Code provides that the net principal amount of both voted and unvoted debt of the City is not "exempt debt", may not exceed 10-1/2% of the total value of all property in the City as listed and assessed for taxation, and that the net principal amount of its unvoted non-exempt debt may not exceed 5-1/2% of such value. These two limitations, referred to as the "direct debt limitations", may be amended from time to time by the General Assembly.

TABLE 10

<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<u>713,575</u>	<u>726,759</u>	<u>816,571</u>	<u>816,754</u>	<u>832,480</u>	<u>896,457</u>	<u>918,255</u>
41,846	41,681	42,230	50,493	56,596	52,096	50,979
271	248	329	354	425	386	278
25,760	21,733	27,436	37,119	43,615	40,710	37,635
-	4,515	335	-	703	306	1,052
1,315	1,160	1,018	864	697	517	321
14,500	14,025	13,112	12,156	11,156	10,177	9,093
-	-	-	-	-	-	2,500
<u>41,846</u>	<u>41,681</u>	<u>42,230</u>	<u>50,493</u>	<u>56,596</u>	<u>52,096</u>	<u>50,879</u>
-	-	-	-	-	-	100
39,247	39,972	44,911	44,921	45,786	49,305	50,504
-	-	-	-	-	-	100
<u>39,247</u>	<u>39,972</u>	<u>44,911</u>	<u>44,921</u>	<u>45,786</u>	<u>49,305</u>	<u>50,404</u>
74,925	76,310	85,740	85,759	87,410	94,128	96,417
-	-	-	-	-	-	100
<u>74,925</u>	<u>76,310</u>	<u>85,740</u>	<u>85,759</u>	<u>87,410</u>	<u>94,128</u>	<u>96,317</u>
<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>99.90%</u>

**DEMOGRAPHIC AND ECONOMIC STATISTICS  
FOR THE LAST TEN YEARS**

<u>Year</u>	<u>Population Count (1)</u>	<u>Total Personal Income (4)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rates (2)</u>	<u>Land Area (3)</u>
1997	70,100	\$ 1,090,872,100	\$ 15,562	4.4 %	22.37
1998	70,100	1,173,989,650	16,747	4.2	22.37
1999	70,500	1,222,558,550	17,341	5.4	22.44
2000	68,812	1,243,223,200	18,067	4.6	22.44
2001	65,358	1,277,812,650	19,551	7.4	23.53
2002	68,818	1,242,639,283	18,057	5.3	24.55
2003	65,700	1,252,323,486	19,061	7.3	24.55
2004	65,358	1,243,798,850	19,031	7.4	24.62
2005	63,609	1,259,866,700	19,806	6.5	25.06
2006	63,302	1,268,964,250	20,046	5.6	25.38

<u>Year</u>	<u>Assessed Property Value (5)</u>	<u>Public School Enrollment (6)</u>	<u>Median Age (1)</u>
1997	\$ 628,834	11,227	34.30
1998	635,828	10,378	34.30
1999	706,593	10,543	34.30
2000	713,575	10,411	34.50
2001	726,759	10,078	34.50
2002	816,571	9,711	34.50
2003	816,754	9,400	34.50
2004	832,480	8,956	34.50
2005	896,457	9,123	34.50
2006	918,255	7,908	35.70

(1) Source: U.S. Bureau of the Census Estimate for 2005 website

(2) Source: Ohio Bureau of Employment Services website (lmi.state.oh.us)

This represents the ratio of estimated total unemployment to the total labor force for Clark County.

(3) Source: City of Springfield Engineering Department, presented in square miles.

(4) Source: City of Springfield Finance Department

(5) Source: Clark County Auditor, amounts expressed in thousands

(6) Sources: Ohio Department of Education www.ode.state.oh.us 2005-2006 Report Card and the Springfield City Board of Education

**CITY OF SPRINGFIELD, OHIO  
RANKING OF TOP TEN EMPLOYERS  
FOR THE CURRENT YEAR**

**TABLE 12**

<u>EMPLOYER</u>	<u>RANK</u>	<u>2006 NUMBER OF EMPLOYEES</u>
Community/Mercy Health Partners	1	2,650
American Security Insurance Co	2	1,579
Clark County	3	1,425
Springfield City Schools	4	1,000
City of Springfield	5	770
Dole Fresh Vegetables	6	610
Eby Brown	7	575
Wal-Mart (2 stores)	8	530
Wittenberg University	9	525
Ohio Masonic Homes	10	496
<b>Total employees</b>		<b><u>10,160</u></b>

Sources: Springfield Clark County Chamber of Commerce and City of Springfield City Manager's Office as of November 2006

Information not available for 1997 through 2005

CITY OF SPRINGFIELD, OHIO

CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM  
FOR THE LAST TEN YEARS  
(full-time equivalents)

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	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
General government	152.37	162.03	158.16	160.63
Public Safety	323.68	330.69	316.11	312.68
Recreation	32.06	28.99	29.67	31.99
Community development	26.34	27.32	27.66	31.53
Public works	99.39	102.61	98.03	94.29
Highway and street	<u>32.91</u>	<u>31.39</u>	<u>30.91</u>	<u>29.10</u>
Total	<u>666.75</u>	<u>683.03</u>	<u>660.54</u>	<u>660.22</u>

Source: City of Springfield, Ohio, Finance Department

City government function Health did not have employees for the last 10 years.

TABLE 13

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<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
155.72	158.90	155.47	149.51	148.22	145.55
312.58	315.71	316.69	312.52	295.23	289.13
31.06	4.07	4.00	3.68	3.00	3.00
33.10	34.02	34.54	32.69	29.20	27.45
92.04	99.32	87.82	84.01	80.25	79.14
<u>27.63</u>	<u>26.00</u>	<u>24.72</u>	<u>25.25</u>	<u>25.46</u>	<u>25.32</u>
<u>652.13</u>	<u>638.02</u>	<u>623.24</u>	<u>607.66</u>	<u>581.36</u>	<u>569.59</u>

**CITY OF SPRINGFIELD, OHIO  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
FOR THE CURRENT YEAR**

**TABLE 14**

	<u>2006</u>
<b>General government:</b>	
Positions filled (1)	70
Payroll checks/direct deposits processed (1)	20,085
Accounts payable checks processed (1)	11,614
Purchase orders processed (1)	2,018
Income tax returns filed (1)	33,227
Municipal court cases filed (2)	28,713
New ordinances and resolutions (3)	510
Building permits Issued (4)	158
Inspections performed (4)	19,477
<b>Public Safety (5):</b>	
Number of arrests	5,740
Number of police calls	64,539
Number of fire calls	11,143
<b>Recreation (8):</b>	
Number of trees planted	30
Number of trees pruned	150
Number of trees removed	94
<b>Community development (6):</b>	
Neighborhood associations active	26
Neighborhood associations inactive	8
Mediation services requests	146
Mediation services conciliation	56
Lead safe applications	136
Lead safe jobs completed	100
<b>Public works/Utility Services (7):</b>	
Number of water consumers	22,257
Number of sewer consumers	21,856
Average daily pumpage (mgd)	16
<b>Highway &amp; Streets (7):</b>	
Tons of snow melting salt used	1,201
Signalized inspections performed	134

Source: (previous years not available)

- (1) City of Springfield Finance Department
- (2) City of Springfield Clerk of Courts
- (3) City of Springfield Clerk of Commission
- (4) City of Springfield Inspections Department
- (5) City of Springfield Police/Fire Departments
- (6) City of Springfield Department of Human Services
- (7) City of Springfield Service Department

**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM  
FOR THE CURRENT YEAR**


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	<u>2006</u>
<b>General Government:</b>	
Buildings, City Hall square footage	60,335
Vehicles	21
<b>Public Safety:</b>	
Police stations	1
Police vehicles	55
Fire stations	7
Fire trucks	12
Medic units	9
Other vehicles	10
<b>Recreation:</b>	
Vehicles	9
<b>Community Development</b>	
Vehicles	11
<b>Public Works/Utilities</b>	
Vehicles	53
Miles of water mains	330
Miles of sanitary sewers	227
Miles of storm sewers	108
<b>Highway/Streets</b>	
Vehicles	57
Miles of streets	292
Number of street lights	7,315
Buses	10

SOURCE: City of Springfield Finance Department, previous years information unavailable.





**Mary Taylor, CPA**  
Auditor of State

**CITY OF SPRINGFIELD**

**CLARK COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 23, 2007**