



Mary Taylor, CPA
Auditor of State

CLINTON COUNTY AGRICULTURAL SOCIETY
CLINTON COUNTY

TABLE OF CONTENTS

<u>TITLE</u>	<u>PAGE</u>
Cover Letter.....	1
Independent Accountants' Report	3
Statement of Receipts, Disbursements, and Change in Cash Balance - For the Year Ended November 30, 2006 and 2005	5
Notes to the Financial Statement	7
Independent Accountants' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	11
Schedule of Findings	13
Schedule of Prior Audit Findings	15

This page intentionally left blank.



Mary Taylor, CPA

Auditor of State

Clinton County Agricultural Society
Clinton County
6406 State Route 73 South
Wilmington, Ohio 45177

To the Board of Directors:

As you are aware, the Auditor of State's Office (AOS) must modify the *Independent Accountants' Report* we provide on your financial statements due to a February 2, 2005 interpretation from the American Institute of Certified Public Accountants (AICPA). While AOS does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. Our Report includes an opinion relating to GAAP presentation and measurement requirements, but does not imply the amounts the statements present are misstated under the non-GAAP basis you follow. The AOS report also includes an opinion on the financial statements you prepared using the cash basis and financial statement format the AOS permits.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

July 25, 2007

This page intentionally left blank.



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Clinton County Agricultural Society
Clinton County
6406 State Route 73 South
Wilmington, Ohio 45177

To the Board of Directors:

We have audited the accompanying financial statements of the Clinton County Agricultural Society, Clinton County, Ohio (the Society), as of and for the years ended November 30, 2006 and 2005. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as described in the following paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

The Society did not provide sufficient documentation supporting admission receipts, which are included in the Admissions transaction line item. Without this evidential matter, we were unable to obtain sufficient information regarding the receipts recorded for the financial statement or to satisfy ourselves regarding the validity of the underlying transactions through other auditing procedures. The undocumented admissions receipts represent 47% for 2006 and 46% for 2005 of the total operating receipts recorded on the financial statements.

As described more fully in Note 1, the Society has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Revisions to GAAP would require the Society to reformat its financial statement presentation and make other changes effective for the year ended November 30, 2006 and 2005. While the Society does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to the new GAAP presentation requirements. The Auditor of State permits, but does not require governments to reformat their statements. The Society has elected not to reformat its statements. Since the Society does not use GAAP to measure financial statement amounts, the following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the year ended November 30, 2006 and 2005 do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Society as of November 30, 2006 and 2005, or its changes in financial position for the years then ended.

Also, in our opinion, except for such adjustments, if any, might have been determined to be necessary had we been able to obtain sufficient documentation supporting certain admission receipts, the financial statements referred to above present fairly, in all material respects, the fund cash balance of the Clinton County Agricultural Society, Clinton County, as of November 30, 2006 and 2005, and its cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

The aforementioned revision to generally accepted accounting principles also requires the Society to include Management's Discussion and Analysis for the years ended November 30, 2006 and 2005. The Society has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2007, on our consideration of the Society's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.



Mary Taylor, CPA
Auditor of State

July 25, 2007

**CLINTON COUNTY AGRICULTURAL SOCIETY
CLINTON COUNTY**

**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGE IN CASH BALANCE
FOR THE YEAR ENDED NOVEMBER 30, 2006 AND 2005**

	2006	2005
Operating Receipts:		
Admissions	\$161,707	\$190,369
Privilege Fees	44,423	42,325
Rentals	87,128	88,102
Sustaining and Entry Fees	21,090	27,852
Parimutuel Wagering Commission	983	1,443
Other Operating Receipts	23,658	21,373
 Total Operating Receipts	 338,989	 371,464
Operating Disbursements:		
Wages and Benefits		
Utilities	52,727	53,059
Professional Services	65,622	87,659
Equipment and Grounds Maintenance	88,822	64,040
Race Purse	52,539	58,733
Senior Fair	32,094	66,618
Junior Fair	9,120	7,145
Capital Outlay	4,714	5,291
Other Operating Disbursements	42,018	41,607
 Total Operating Disbursements	 347,656	 384,152
 Excess (Deficiency) of Operating Receipts Over (Under) Operating Disbursements	 (8,667)	 (12,688)
Non-Operating Receipts (Disbursements):		
State Support	29,155	32,044
County Support	5,000	10,000
Donations/Contributions	29,499	40,279
Investment Income	1,835	1,630
Debt Agreements Paid to County	(55,000)	(33,348)
 Net Non-Operating Receipts (Disbursements)	 10,489	 50,605
 Excess of Receipts Over Disbursements	 1,822	 37,917
 Cash Balance, Beginning of Year	 81,981	 44,064
 Cash Balance, End of Year	 \$83,803	 81,981

The notes to the financial statement are an integral part of this statement.

This page intentionally left blank.

**CLINTON COUNTY AGRICULTURAL SOCIETY
CLINTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENT
NOVEMBER 30, 2006 AND 2005**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Clinton County Agricultural Society, Clinton County, Ohio (the Society), as a body corporate and politic. The Society is a county agricultural society corporation formed under Chapter 1711 of the Ohio Revised Code. The Society was founded in 1837 to operate an annual agricultural fair. The Society sponsors the week-long Clinton County Fair during July. During the fair, harness races are held. Clinton County is not financially accountable for the Society. The Board of Directors manages the Society. The Board is made up of 15 directors serving staggered three-year terms. Society members elect Board members from its membership. Members of the Society must be residents of Clinton County and pay an annual membership fee to the Society.

Reporting Entity

The reporting entity includes all activity occurring on the fairgrounds. This includes the annual fair, harness racing during fair week and simulcast relating to harness racing. Other year round activities at the fairgrounds including facility rental, track and stall rental, and community events. The reporting entity does not include any other activities or entities of Clinton County, Ohio.

Notes 8 and 9, respectively, summarize the 4-H Committee and Junior Livestock Sale Committee's financial activity.

The Society's management believes this financial statement presents all activities for which the Society is financially accountable.

B. Basis of Accounting

These financial statements follows the accounting basis the Auditor of State prescribes or permits, which is similar to the cash receipts and disbursements basis of accounting. This basis recognizes receipts when received in cash rather than when earned, and disbursements when paid rather than when a liability is incurred.

This statement includes adequate disclosure of material matters, as the Auditor of State prescribe or permits.

C. Cash and Deposits

The Society's funds are pooled in a checking account and a certificate of deposit with a local community bank. Interest earned is recognized and recorded when received.

D. Property, Plant, and Equipment

The Society's accounting basis records acquisitions of property, plant, and equipment as capital outlay disbursements when paid. The accompanying financial statements do not include these items as assets.

E. Restricted Support

Restricted support includes amounts that donors restrict for specific uses.

**CLINTON COUNTY AGRICULTURAL SOCIETY
CLINTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENT
NOVEMBER 30, 2006 AND 2005
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Income Tax Status

The Society is a not-for-profit organization, exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code. The Society is not a private foundation within the meaning of Section 509 (a). Contributions to the Society are deductible per Section 170(b)(1)(A)(v1). Management is unaware of any actions or events that would jeopardize the Society's tax status.

G. Race Purse

Stake races are held during the Clinton County Fair. The Society pays all Sustaining and Entry fees and the required portion of the cash received from the Ohio Fairs Fund as Race Purse to winning horses.

Sustaining and Entry Fees

Horse owners and the Clinton County Harness Horseman's Association pay fees to the Society to qualify horses for entry into stake races. They must make payment before a horse can participate in a stake race. The accompanying financial statement report these fees as Sustaining and Entry Fees.

Ohio Fairs Fund

The State of Ohio contributes money to the Society from the Ohio Fairs Fund to supplement the race purse. See Note 4 for additional information.

H. Pari-mutuel Wagering

A wagering system totals the amounts wagered and adjusts the payoff to reflect the relative amount bet on different horses and various odds. The total amount bet (also known as the "handle"), less commission, is paid to bettors in accordance with the payoffs, as the pari-mutuel wagering system determines. The Society contracts with a totalizer service to collect bets and provide the pari-mutuel wagering system.

Pari-mutuel wagering commission (the commission) is the Society's share of total pari-mutuel wagers after payment of amounts to winning bettors. The commission is determined by applying a statutory percentage to the total amount bet and is reflected in the accompanying financial statement as Pari-mutuel Wagering Commission. See Note 4 for additional information.

2. CASH AND DEPOSITS

The carrying amount of cash and investments at November 30, 2006 and 2005 follows:

	<u>2006</u>	<u>2005</u>
Demand Deposits	\$61,134	\$56,401
Certificates of deposit	<u>22,669</u>	<u>25,580</u>
Total	<u>\$83,803</u>	<u>\$81,981</u>

Deposits: The Federal Depository Insurance Corporation insures up to \$100,000 of the Society's bank balance. The remainder was uninsured and uncollateralized.

**CLINTON COUNTY AGRICULTURAL SOCIETY
CLINTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENT
NOVEMBER 30, 2006 AND 2005
(Continued)**

3. HORSE RACING

State Support Portion of Purse

The financial statements report Ohio Fairs Fund money, received to supplement purse for the year ended November 30, 2006 and 2005 was \$25,309, and \$28,192, respectively, as State Support.

Pari-mutuel Wagering

The Society does not record the Total Amount Bet or the Payoff to Bettors in the accompany financial statement, rather, it records the Pari-mutuel Wagering Commission (commission) which is the Society's share of total pari-mutuel wagers after paying winning bettors. The expenses of providing the pari-mutuel wagering system are called Tote Services, and these expenses are included in Professional Service Disbursements, State taxes, which are also paid from Pari-mutuel Wagering Commission, are reflected in Other Operating Disbursements, and the amount remaining is the Society's net portion.

	2006	2005
Total Amount Bet (Handle)	\$ 13,399	\$ 19,560
Less: Payoff to Bettors	(9,363)	(13,706)
Parimutuel Wagering Commission	4,036	5,854
Tote Service Commission	(2,341)	(3,435)
State Tax	(356)	(488)
Society Portion	\$ 1,339	\$ 1,931

4. DEBT AGREEMENT – PAYMENTS TO THE COUNTY

During 2003, Clinton County (the County) issued Bond Anticipation Notes for the Clinton County Agricultural Society (the Society). The proceeds of the note were used to pay off existing debt originally incurred by the Society to construct the Expo Building and to make improvements to the Floral Hall both of which are located at the Clinton County Fairgrounds. In 2005, Clinton County reissued bond anticipation notes in the amount of \$530,000 to refinance the bond anticipation notes and to purchase and improve real property. The Society agreed to pay the County an amount equal to the County's obligation for interest payment at the time of the debt obligations closing to be held in escrow by the County until annual due date. The Society agreed to pay the County amounts equal to the County's obligations for principal and interest in the same manner set forth in this agreement should the debt obligations of the County be refinanced in the future.

On March 17, 2005, the Society paid \$14,958 and \$18,390 related to the County's obligation for principal and interest, respectively. The Society has agreed to pay directly the County an amount equal to the annual principal and interest due by the County for the debt obligation. The note is unsecured and uncollateralized.

In 2006, the County refinanced the bond anticipation note in the amount of \$504,000.

**CLINTON COUNTY AGRICULTURAL SOCIETY
CLINTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENT
NOVEMBER 30, 2006 AND 2005
(Continued)**

5. RETIREMENT SYSTEM

The Society does not have employees. Those performing work for the Society are treated as contract labors and issued a 1099 if they earn \$600 or more.

6. RISK MANAGEMENT

The Clinton County Commissioners provide general insurance coverage for all the buildings on the Clinton County Fairgrounds pursuant to Ohio Revised Code § 1711.24. A private company provides general liability and vehicle insurance, with limits of \$2,000,000. The Society's Treasurer and Secretary are bonded with coverage of \$150,000 for each position.

7. 4 H COUNCIL

The Clinton County 4-H Council, which is comprised of 4-H, FFA, Boy Scout, Girl Scout and Farm Bureau Youth organization representatives, is responsible for the Junior Fair Division activities of the Clinton County Fair. The Society disbursed \$44,680 for the year ended November 30, 2006, and \$46,930 for the year ended November 30, 2005 directly to vendors to support Junior Fair activities. These expenses are reflected as a disbursement in the accompanying financial statements as Junior Fair Disbursement. The Junior Fair Board accounts for its activities separately. These accompanying financial statements do not include this activity. The Junior Fair Board's total receipts and disbursements the years ended November 30, 2006 and November 30, 2005 follows:

	2006	2005
Beginning Cash Balance	\$35,800	\$32,228
Receipts	52,740	48,287
Disbursements	<u>46,930</u>	<u>44,718</u>
Ending Cash Balance	<u>\$41,610</u>	<u>\$35,797</u>

8. JUNIOR LIVESTOCK SALE COMMITTEE

The Junior Livestock Committee is a separate committee charged with running the Junior Livestock Auction. This auction is held during fair week. Children may sell their animals directly to market or through the Clinton County's auction. Monies to cover the cost of the auction are generated through a 2.5% commission assessed on the auction price, plus \$10 head for cattle and 5% commission assessed on the auction price for goats, lambs and hogs and are retained by the Junior Livestock Sale Committee. The total auction amount for the year ended November 30, 2006 was \$293,525 and the Junior Livestock Sale Committee received \$14,568. The total auction amount for the year ended November 30, 2005 was \$245,375 and the Junior Livestock Sale Committee received \$12,776. The accompanying financial statements do not include the activities of the Junior Livestock Sale Committee. The Junior Livestock Sale Committee's financial activity for the years ended November 30, 2006 and November 30, 2005 is included in the Junior Fair Board financial activity in Note 8.



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Clinton County Agricultural Society
Clinton County
6406 State Route 73 South
Wilmington, Ohio 45177

To the Board of Directors:

We have audited the financial statements of the Clinton County Agricultural Society, Clinton County, Ohio (the Society), as of and for the year ended November 30, 2006 and 2005, and have issued our report thereon dated July 25, 2007, wherein we noted the Society follows accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We qualified our report because the Society did not provide sufficient documentation supporting certain admission receipts. Except as discussed in the preceding sentence, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Society's internal control over financial reporting to determine our auditing procedures to express our opinion on the financial statements and not to opine on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Society's ability to record, process, summarize, and report financial data consistent with management's assertions in the financial statements. Reportable conditions are described in the accompanying schedule of findings as items 2006-001 through 2006-003.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts material to the financial statements we audited may occur and not be timely detected by employees when performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered material weaknesses. We consider reportable condition 2006-001 listed above to be a material weakness. In a separate letter to the Society's management dated July 25, 2007, we reported other matters involving internal control over financial reporting which we did not deem reportable conditions.

Compliance and Other Matters

As part of reasonably assuring whether the Society's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matters that we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2006-002. In a separate letter to the Society's management dated July 25, 2007, we reported another matter related to noncompliance we deemed immaterial.

We intend this report solely for the information and use of the audit committee, management and the Board of Directors. It is not intended for anyone other than these specified parties.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

July 25, 2007

**CLINTON COUNTY AGRICULTURAL SOCIETY
CLINTON COUNTY**

**SCHEDULE OF FINDINGS
NOVEMBER 30, 2006 AND 2005**

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS
--

FINDING NUMBER 2006-001

Material Weakness – Admission Receipts

When designing a public office’s system of internal control and the specific control activities, management should consider:

- Ensuring that all transactions are properly authorized in accordance with management’s policies;
- Ensuring that accounting records are properly designed; and
- Verifying the existence and the valuation of assets and liabilities and periodically reconciling them to the accounting records.

The Society had not established internal control procedures over stall rental receipts, admission receipts and season ticket receipts. Proper supporting documentation was not maintained for all admission/season pass holder sales and stall rental receipts. Failure to maintain appropriate accounting records may adversely affect the decisions of management and could result in uncollected funds, inaccurate financial reporting and/or loss or theft of funds.

We recommend that the Society review the established control procedures for the stall rental receipts, regular admission sales and season pass holders sales. The Society should issue and document the pre-numbered tickets given to the individuals in charge of admission sales and season pass holder sales. The ticket seller should sign or initial to verify receipt of tickets and verify the amount in the change fund. A master list of the tickets issued should be maintained and the tickets should be kept in sequential order. The beginning ticket stub should be attached to the ticket tally report and the ticket number would be documented on the ticket tally report. The ticket seller should collect the money for tickets and distribute to the attendee the appropriate ticket; another person would then collect the ticket from the attendee as they enter the event. After the event, the ticket seller should count and return the money, the change fund and remaining tickets to the Society. The ticket tally report should be completed and the ending ticket stub should be attached to the ticket tally report. Each ticket tally sheet would be reconciled and reviewed by an individual independent of the receipting process. Both the Society’s personnel and the ticket sellers should sign the ticket tally report indicating that they are in agreement. The money should then be deposited in the bank.

In addition, we recommend the Society use more due care when processing and filing rental agreements. Supporting documentation should be maintained for the rental of stalls. The amount received for the stall rentals should be reconciled to the amount collected and deposited.

Officials’ Response:

No response was received from the officials.

FINDING NUMBER 2006-002

Noncompliance Citation/Reportable Condition

Ohio Rev. Code, Section 149.351, requires that all records that are the property of the public office concerned shall not be removed, destroyed, mutilated, transferred or otherwise damaged or disposed of, in whole or in part, except as provided by law or under the rules adopted by the Record Commission provided for under Sections 149.38 to 149.42 of the Revised Code. The Society did not maintain rental contracts for all of the stall rentals and one contract could not be located for the concessionaire contracts (privilege fees). Failure to maintain proper documentation of rental contracts could result in contract disputes and or uncollected receipts. We recommend that the Agricultural Society maintain copies of all contracts which are signed by the lessee and the Society.

Officials' Response:

No response was received from the officials.

FINDING NUMBER 2006-003

Reportable Condition

When designing a public office's system of internal control and the specific control activities, management should consider:

- Ensuring that all transactions are properly authorized in accordance with management's policies;
- Ensuring that accounting records are properly designed; and
- Verifying the existence and the valuation of assets and liabilities and periodically reconciling them to the accounting records.

Various errors were noted on the Society's annual financial report. The following conditions were noted:

- New debt was issued on behalf of the Society by Clinton County in the form of Bond Anticipation Notes (BAN's). The BAN's were issued to pay off existing debt. An amortization schedule was not maintained by the Society to account for the debt. This amounted to \$2,808. The Society recorded service charges relating to the debt as Debt Agreements Paid to the County on the annual financial report;
- The Society receives money on a yearly basis from the Clinton County Commissioners for funding in the amount of \$5,000. The Commissioners withheld the yearly funding and applied it towards the Society's portion of the debt agreement. This amount was not recorded on their annual financial report;
- Interest income in the amount of \$1,727 was posted to the Donation line item on the annual financial report; and
- Money received from the sale of pop was posted to the Donation line item instead of Other Receipts. This amount totaled \$4,799.

Adjustments and reclassifications were made to the financial statements in order to properly reflect the activity of the Society. We recommend that more care should be given to the preparation and completion of the annual financial report. Since this report is the presentation of the Society's financial position, it is of the utmost importance that the financial statements fairly and accurately present the Society's true financial status.

Officials' Response

No response was received from the officials.

**CLINTON COUNTY AGRICULTURAL SOCIETY
CLINTON COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
NOVEMBER 30, 2006 AND 2005**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
2004-001	Supporting documentation was not maintained over all admission receipts	No	Reissued as Finding 2006-001
2004-002	The Society did not properly maintain stall rental receipts	No	Reissued as Finding 2006-002.



Mary Taylor, CPA
Auditor of State

AGRICULTURAL SOCIETY

CLINTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 9, 2007**