

City of Springfield, Ohio

Reports on Internal Controls and Compliance
and Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2008



Mary Taylor, CPA
Auditor of State

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

We have reviewed the *Independent Auditors' Report* of the City of Springfield, Clark County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2008 through December 31, 2008. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Springfield is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

August 24, 2009

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

We have audited the financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio (the City) as of and for the year ended December 31, 2008, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 25, 2009. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the discretely presented component unit were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the City's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the City's financial statements that is more than inconsequential will not be prevented or detected by the City's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the City's internal control.

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Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain additional matters that we reported to management of the City in a separate letter dated June 25, 2009.

This report is intended solely for the information and use of the City Commission, City Manager, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Clark, Schaefer, Hochstetler & Co.".

Springfield, Ohio
June 25, 2009

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

Compliance

We have audited the compliance of the City of Springfield, Ohio (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the year ended December 31, 2008. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

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A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency or a combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all the deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

Schedule of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2008, and have issued our report thereon date June 25, 2009. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar, as it relates to the amounts included for the component unit, is based on the report of the other auditors. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the City Commission, City Manager, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hackett & Co.

Springfield, Ohio
June 25, 2009

City of Springfield, Ohio
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2008

<u>Federal Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Award Disbursements</u>
<u>U.S. Department of Commerce</u>			
Economic Adjustment Assistance (Revolving Loans)	(1)	11.307	\$ <u>548,702</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Community Development Block Grant - Entitlement	(1)	14.218	2,329,249
Community Development Block Grant - TIL Loans	(1)	14.218	<u>1,425,368</u>
Total Community Development Block Grant			3,754,617
Home Investment Partnerships	(1)	14.239	108,992
Home Rental Rehab Loans	(1)	14.239	1,339,500
Home Rental Program Loans	(1)	14.239	<u>1,925,000</u>
Total Home Programs			3,373,492
Lead Abatement Grant	(1)	14.900	937,408
Lead Abatement Loans	(1)	14.900	<u>1,756,356</u>
Total Lead Abatement			2,693,764
Economic Development Initiative	(1)	14.251	648,250
Homeless Assistance	(1)	14.231	69,562
Shelter Plus Care Program	(1)	14.238	<u>7,160</u>
Total U.S. Department of Housing and Urban Development			<u>10,546,845</u>
<u>U.S. Department of Transportation:</u>			
<u>Federal Aviation Administration</u>			
Airport Improvement Program	(1)	20.106	25,152
<u>Federal Transit Transportation:</u>			
Federal Transit Cluster:			
Capital and Capital Planning	(1)	20.500	75,691
Operating	(1)	20.507	<u>1,241,532</u>
Total Federal Transit Cluster			1,317,223
<u>Federal Highway Administration</u>			
<i>Passed through Ohio Department of Transportation</i>			
Highway Planning and Construction - Traffic Signals	PID 78675	20.205	121,339
Highway Planning and Construction - Sherman Ave	PID 14308	20.205	1,009,282
Highway Planning and Construction - US 40	PID 23030	20.205	75,387
Highway Planning and Construction - ST RT 4	PID 25123	20.205	100,979
Highway Planning and Construction - Simon Kenton	PID 81974	20.205	36,175
Highway Planning and Construction - Speed Signs	PID 82724	20.205	13,627
Highway Planning and Construction - SR 334	PID 75853	20.205	<u>12,642</u>
Total Highway Planning and Construction			1,369,431
<i>Passed through Office of the Governor Highway Safety Office</i>			
Highway Safety Grant	(2)	20.600	<u>24,918</u>
Total U.S. Department of Transportation			<u>2,736,724</u>

(Continued)

City of Springfield, Ohio
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2008
(Continued)

<u>Federal Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Award Disbursements</u>
<u>U.S. Department of Justice:</u>			
Federally Forfeited Property Sharing	(3)	16.xxx	12,065
Bullet Proof Vest Grant	(1)	16.607	9,862
Justice Assistance Grant	(1)	16.738	<u>55,548</u>
Total U.S. Department of Justice			<u>77,475</u>
<u>U.S. Department of Defense:</u>			
Army Corps of Engineers - Airport	(3)	12.xxx	<u>102,728</u>
<u>U.S. Environmental Protection Agency</u>			
Brownfield Assessment Agreement	(1)	66.818	60,754
Brownfield Pilots Cooperative Agreements	(1)	66.814	225,947
Technology Park Development Grant	(1)	66.202	<u>119,321</u>
Total U.S. Environmental Protection Agency			<u>406,022</u>
<u>U.S. Department of Energy:</u>			
Defense Nuclear Nonproliferation Research and Development Grant	(1)	81.113	<u>945,280</u>
<u>Federal Emergency Management Agency (FEMA):</u>			
Assistance to Firefighters	(1)	97.044	274,892
Hazard Mitigation Grant	(1)	97.036	<u>280,531</u>
Total Federal Emergency Management Agency			<u>555,423</u>
TOTAL FEDERAL AWARD EXPENDITURES			<u>\$ 15,919,199</u>

(1) - Direct
(2) - Pass Through
(3) - CFDA number not available for program
CFDA - Catalog of Federal Domestic Assistance

See accompanying notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Federal Awards has been prepared using the cash basis of accounting in accordance with the format as set forth in the *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

2. Loans

As of December 31, 2008, the City has the following amounts outstanding under federal loan programs.

Community Development Block Grant (CFDA # 14.218)	\$	151,868
Home Deferred Loan Grant (CFDA # 14.239)		3,105,323

None of the above mentioned loan programs have continuing compliance requirements and therefore, the total loan balances from previous years have been excluded from the Schedule of Expenditures of Federal Awards. However, the value of new loans issued during 2008 have been included in the expenditure amounts reported for the respective programs.

3. Sub-recipient Payments

For the year ended December 31, 2008, the City has provided federal awards to sub-recipients as follows:

Community Development Block Grant (CFDA 14.218)	\$	402,863
Shelter Plus Care Program (CFDA 14.238)		7,160
Homeless Assistance Grant - Emergency Shelter (CFDA 14.231)		69,562
Federal Transit Administration - Operating (CFDA 20.507)		777,116
Federal Transit Administration - Capital (CFDA 20.500)		1,032,387

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditors’ report issued:	Unqualified
Internal control over financial reporting:	
• Material weakness(es) identified?	None noted
• Significant deficiency(ies) identified not considered to be material weakness(es)?	None noted
Noncompliance material to financial statements noted?	None noted

Federal Awards

Internal control over major programs:	
• Material weakness(es) identified?	None noted
• Significant deficiency(ies) identified not considered to be material weakness(es)?	None noted
Type of auditors’ report issued on compliance for major programs:	Unqualified
Any audit findings that are required to be reported in accordance with 510(a) of Circular A-133?	None noted
Identification of major programs:	
CFDA 11.307 – Economic Adjustment Assistance	
CFDA 14.251 – Economic Development Initiative	
CFDA 14.239 – Home Grants	
CFDA 20.205 – Highway Planning and Construction	
Federal Transit Cluster:	
CFDA 20.500 – Federal Transit Capital	
CFDA 20.507 – Federal Transit Operating	
Dollar threshold to distinguish between Type A and Type B programs:	\$300,000
Auditee qualified as low-risk auditee?	Yes

Section II – Financial Statement Findings

None noted

Section III – Federal Awards Findings and Questioned Costs

None noted

Section IV – Summary of Prior Audit Findings and Questioned Costs

Finding 2007-001: The City restated beginning net assets of Governmental Activities. This finding has been corrected for fiscal year 2008.

*The City of
Springfield, Ohio*



***Comprehensive Annual
Financial Report***

For Fiscal Year Ended December 31, 2008

City of Springfield, Ohio
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2008

PREPARED BY:
FINANCE DEPARTMENT
MARK B. BECKDAHL
FINANCE DIRECTOR

On the cover is an evening view of the east end clock tower of the old City Hall, now the Springfield Heritage Center.

A special thank you to James A. Grosshart for the photo and Melissa Miller for her various contributions to the completion of this document.



City of Springfield, Ohio

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City of Springfield, Ohio

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City of Springfield, Ohio

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THE CITY OF SPRINGFIELD, OHIO

FINANCE DEPARTMENT

June 30, 2009

To the Honorable Mayor and City Commissioners, City Manager, and Citizens of the City of Springfield:

State Law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended December 31, 2008.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Clark, Schaefer, Hackett & Co., Certified Public Accountants, have issued an unqualified ("clean") opinion on the City of Springfield's (the City) financial statements for the year ended December 31, 2008. The independent auditor's report is located in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City, incorporated in 1850, is located in the west central part of the State of Ohio. Springfield is a medium-sized city with an incorporated area of 25.38 square miles and a population of 62,417. Springfield was given its name because of the rich resources of land, picturesque cliffs, its many springs, and abundant water.

Diversified transportation facilities serve the City with major highways adjacent to the City including I-70 at the southern edge of the City, I-675 ten miles west, I-75 twenty-five miles west, and I-71 thirty miles south. U.S. Route 40, also known as the historic National Road, runs east and west through Springfield, and U.S. Route 68 enters the City from the north and south.

James Demint, considered the "founding father" of Springfield, built the first house in 1799. The original plat for the City was made in 1801 on land owned by Demint. The first post office was recorded in 1804. Simon Kenton built a gristmill and distillery where the original International Truck and Engine Corporation (International) plant was built later on the site. The Ohio Legislature created Clark County (County), named after George Rogers Clark in 1817, and Springfield became the county seat.

The National Road was extended west from Wheeling, West Virginia through Springfield during 1838 and 1839. The railroads of the 1840's provided profitable business in the area. Springfield's manufacturing history, starting in the 1850's with the manufacture of farm equipment, marked the beginning of American industrial expansion. During the last half of the century Springfield became the nation's leader in production of reapers and harvesters with International as the leading employer in the area until the late 1990's.

76 E. HIGH STREET, SPRINGFIELD, OHIO 45502

The O.S. Kelly Company (O.S. Kelly), founded by Oliver Stanley Kelly who served as Springfield's Mayor in 1887 and 1888, was also a manufacturer of farm equipment in the 1850's. In 1890, O.S. Kelly began the manufacturing of piano plates and to this day is still the largest manufacturer of piano plates. Steinway Musical Instruments Inc., one of the worlds leading manufacturers of pianos, purchased O.S. Kelly in 1999. O.S. Kelly now bears the distinction of being the leader in the manufacture of piano plates and is the only supplier for Steinway's U.S. operations.

A.B. Graham, an innovative school teacher and superintendent in Springfield Township of Clark County, Ohio (Township), organized a group of students in January 1902 to conduct agricultural experiments. This group was the beginning of what is now known worldwide as the 4-H program.

In 1913 the city charter was adopted. The city charter provides home-rule powers to the City under a city commission-manager form of government. The charter was and may be amended by the voters from time to time. Policy-making and legislative authority is vested in a five-member City Commission (Commission), which includes the mayor, elected by the community at large on a non-partisan basis. The terms of office are four years but are overlapping so that the City is provided with a continuity of knowledge in City business and legislative matters. The Commission serves as a part-time board, fixes compensation of City officials and employees, enacts local ordinances and resolutions, adopts budgets, and determines policies on municipal services.

Beginning in 2004, the method to elect the Mayor was changed. The Mayor is now directly elected for a four year term. The legislative body selects the Assistant Mayor from among its members. The Assistant Mayor serves a two-year term of office. The Mayor, whose responsibilities include ceremonial and judicial functions, serves as President of the Commission and presides at meetings of the Commission. The Assistant Mayor serves as Mayor in the Mayor's absence.

Operating responsibilities for all City functions are assigned to the City Manager (Manager) who is appointed by the Commission. The Manager serves as the chief executive and administrative officer and can be removed by a vote of the majority of the members of the Commission. The Commission also appoints the Finance Director, the Law Director, the Clerk of Commission, and members to a number of boards and commissions. The Manager appoints all other City employees.

The City charter establishes certain administrative departments. The Commission can by ordinance create, change, and abolish offices, departments, or agencies other than those established by the charter. As the chief executive and administrative officer of the City, the Manager performs all duties normally associated with that position and that are not otherwise assigned to the Law Director or the Finance Director.

The City provides the full range of services normally associated with a municipality including public safety (police, fire, emergency medical services, and street lighting), street maintenance and traffic control, human relations, housing and neighborhood services, planning and zoning, development administration, code enforcement, and engineering. The City also operates the water utility, sewage collection and treatment utility, and airport operations as enterprise funds. Under the enterprise fund concept, user charges set by the Commission are utilized to ensure adequate coverage of operating expenses and payments on outstanding debt. Garage inventory services, central office supplies, health care, accrued benefits liability, and workers' compensation are provided through internal service funds.

Mass transportation services are provided through the Springfield Bus Company (SBC), a legally separate for-profit corporation. Since the City is financially accountable for SBC, it is reported separately within the City's financial statements as a component unit. Additional information can be found in the notes to the financial statements (see Note 1 A).

The National Trail Parks and Recreation District (NTPRD) was created in 1999 by means of a multijurisdictional merger. The former Parks and Recreation Department of the City and the former Recreation Department of Clark County joined under the new NTPRD organization to coordinate all parks and recreational activities and services throughout the County, including the City. The NTPRD further contracted with the Clark County Park District to manage all open space land throughout the County. The City serves as the fiscal agent on behalf of NTPRD. The County and the City will continue to underwrite the merger.

It is City policy for the Commission to adopt the annual operating and capital budgets prior to January 1 of each fiscal year. This annual budget serves as the foundation for the City's financial planning and control. The budget is prepared by fund, division, and budget character. Department heads may move appropriations within budget characters, within a division and fund as necessary. Transfers between budget characters, between divisions, or supplemental appropriations need special approval from the Commission.

Local Economy

The transition from a manufacturing-based economy to one that integrates technology and service firms are providing new job opportunities for the City and are diversifying its tax base. The employment base of the City changed dramatically in recent years with the downsizing of International, which once dominated employment in this region. Medical facilities and technology firms, as well as smaller manufacturers, distribution firms, insurance and mortgage processors are now reshaping the economy of our community.

The City's location on I-70 and its abundant rail access provide the City close access to major communication carriers and communication providers. Major investments in fiber communication and data networks that exist within the City's major corridors and highways, and abundant and redundant resources of clean power, water, sewer, and gas combined with the abundant communication networks make the City an attractive location for the technology industry.

The City has been working diligently with its community partners, in particular the Turner Foundation, the Chamber of Commerce, Community Improvement Corporation, and County economic development officials, to complete the construction of a new 215-acre technology park, Nextedge Applied Research and Technology Park (Nextedge), adjacent to industrial park PrimeOhio.

LexisNexis, a global leader in legal, news, and business information services, built a new facility in the City to expand its research and development efforts, host online products, and provide data management and data backup services. LexisNexis was the first occupant of Nextedge. LexisNexis plans to hire up to 80 employees and invest nearly \$40 million in the new Springfield facility.

In 2006, the City received an Ohio Job Ready Sites (JRS) Grant for development of a 14.6-acre site within Nextedge to accommodate up to 150,000 square feet of technical, laboratory, and research and development office space. In 2008, the City's development partner, Mills Morgan, completed construction of a 55,000 square foot, 3-story office building as the first phase of the JRS project.

In early 2007, Q-Base, a data analysis, management, and consulting company with headquarters in Beavercreek, Ohio announced it would establish an office in the City. The company has located in the Mills Morgan office facility at Nextedge. The Springfield facility works specifically with health care, concentrating on industry specific software development. The company plans to create 100 new jobs in the next three years, with 40 in the first year. The average compensation package for those jobs will be \$90,000. Other companies located in this new facility are Science Applications International Corporation (SAIC) and Newport-Spectra Physics.

Joining the new investment at Nextedge, the Advanced Virtual Engine Test Cell Inc. (Avetec) constructed a \$9.9 million, 40,000 square foot headquarters facility. This facility houses a world-class modeling and simulation environment, visualization center, and conference space. The City is continuing to work with its partners in responding to interest from a variety of other technology firms interested in building upon this new synergy.

Complimenting the City's new technology park is a planned technology staging facility created to incubate technology related companies during the start-up phase. This will be housed at the Brinkman Center on the Clark State Community College downtown campus.

Assurant Specialty Property, an insurance processing company on the south end of the City, began operations in the City less than 10 years ago with just a few employees. Today, the company employs over 1,800 at a beautiful campus setting that includes 150,000 square feet of newly constructed facilities. The company utilizes the latest technology in meeting the needs of its customers.

The City has been very successful over past years in leveraging various sources of funding for the assessment and redevelopment of underutilized industrial property. With an original United States Environmental Protection Agency (US EPA) grant secured in 1998, the City completed work on quantifying environmental contamination and designing remediation plans for the former D & H Manufacturing facility located on Sheridan Avenue. In 2002, the City received one of the first Clean Ohio Revitalization Fund grants for this site. Work at the site has been completed and final clearance from both Ohio and US EPA for new construction is expected during 2009.

In 2002, International ceased operations at its Lagonda Avenue plant site inside the City. In late summer 2006, the City and other community leaders met with the company to map out a strategy for redevelopment of the site. The company finished phase II environmental assessments, a project assumption and cost estimate, and risk assessment for the site. In 2007, the City received a US EPA grant for cleanup assistance at the former industrial site. Currently the grant is being used to remediate soil and groundwater contamination at the site and make the former body plant ready for new industrial park development. Total remediation project cost estimates are \$3 million.

AirparkOhio, a City-owned industrial park, witnessed unprecedented growth in 2007. Meva Formwork Systems Inc. (MEVA) announced its decision to establish the company's North American headquarters and distribution facility in the City. MEVA's \$3 million expansion includes the construction of a 40,000 square foot office and warehouse facility with additional investments in new equipment and inventory.

Other recent projects at AirparkOhio include Bob Evans Farms, the Columbus-based restaurant and food producer has added 65,000 square feet to the present 55,000 square foot building. Employment will increase from 35 to 50 people. Spectra Jet, which services, inspects, and repairs Lear jets, completed construction of a 24,000 square foot hanger. A second hanger will be built in the near future.

The City plans to increase AirparkOhio, by adding 90 acres, which will allow for additional growth of the park and is expected to be ready for sale by early 2010.

PrimeOhio Industrial Park (PrimeOhio) is a 500-acre industrial park developed throughout the 1990s in the southeast portion of the City near I-70. In 2004, PrimeOhio was fully developed. It is currently home to 16 businesses, employing approximately 1,700 people.

Located within 20 miles of the City is Wright Patterson Air Force Base (Wright-Patterson), one of the nation's most important military installations and a major economic force in the region. Approximately 24,000 military and civilian employees and government contractors' work at Wright-Patterson making it the largest single site employer in Ohio and the largest employer among U.S. Air Force (Air Force) bases worldwide. Wright-Patterson is also headquarters to the Air Force Research Laboratory (AFRL) created in 1997. The AFRL, with a budget of \$3 billion, is a full-spectrum lab responsible for planning and executing the Air Force's entire science and technology budget, basic research, applied research, and advanced technology development. Efforts of the AFRL include rushing technology into service quickly to benefit ongoing operations, as well as exploring technologies that will materialize over time.

Long-term Financial Planning

The City periodically conducts a comprehensive review of revenue requirements, cost of services and rates for water and sewer service. This review provides a plan to finance the increasing capital and operating costs of the water and sewer systems on a sound and equitable basis. The Commission in 2006 approved the review for rates effective for the period 2006-2011 and approved rates for 2006-2009.

The Employee Benefit Committee reconvened to propose ways to significantly reduce the City's medical insurance costs. In July of 2007, the City began offering a Health Savings Account/High Deductible Health Insurance option to its employees as a way to curb future health care cost increases.

Relevant Financial Policies

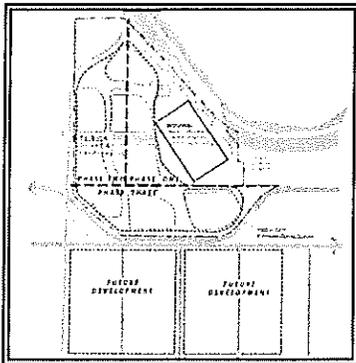
The City has a policy to maintain a fund balance reserve equal to 10% of expenditures in the General Fund. The City works to avoid balancing current expenditures at the expense of future years, such as postponing expenditures. Fiscal year 2008 ended with a 9.73% budget basis General Fund reserve balance.

Major Initiatives

In perhaps the most significant of all developments, Community Hospital and Mercy Health Partners signed a hospital merger agreement. The new entity, known as Community Mercy Health Partners (CMHP), became the City's largest employer with total employment estimated around 4,000. As a part of the merger agreement, the two entities agreed that a new regional medical facility would be constructed. The regional medical facility is estimated to cost upwards of \$250 million and is intended to serve a more regional client base.



City staff along with CMHP representatives worked to identify the most appropriate site for the new regional medical facility construction project. A 120-acre area, known as the Southwest Downtown Urban Renewal Area, is designated for redevelopment. The flagship of this redevelopment effort is the new regional medical facility and ancillary services. A 40-acre portion of the area has been identified as the regional medical facility core development area with at least another 20 acres planned for medical ancillary uses. In August 2005, CMHP signed a Memorandum of Understanding with the City, outlining the roles and responsibilities of each organization in moving forward with the regional medical facility project. In May 2006, the formal redevelopment agreement was authorized and enacted. The City, along with state and federal government and private sector partners are responsible for preparing the 40-acre site for new construction. In turn, the regional medical facility entity will construct the multi-million dollar facility on the site. The development will provide steady employment and state of the art investment within the community's urban core. The groundbreaking occurred in October of 2008 with



the new regional medical center's planned opening in 2011. Road realignments, new streetscape and boulevard designs are expected to encourage pedestrian flow into the downtown mixed-use districts.

Also adjacent to the new hospital campus is a privately owned surgeons' hospital, Ohio Valley Medical Center. The two-story 45,700 square foot medical facility opened in May of 2009. The design of the site and facility embraces formal urban planning by the Center City Association with design elements and landscape features that are tied-in with a planned Center City Park.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2007. This was the 23rd consecutive year that the City received this prestigious award. In order to receive a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of this report is a major and time-consuming task that cannot be accomplished without the professional, efficient, and dedicated services of those individuals who assist and contribute to its preparation. All members of the City's Finance Department staff and many of the City's other employees contribute to this effort. I

wish to thank all employees, Commission, City Manager, and department heads that supported this effort to achieve excellence in financial reporting.

My sincere thanks are extended to Clark, Schaefer, Hackett & Co., for their assistance in the production of this financial report. Their attention to detail and their many substantial contributions by way of proofing and interpretation of recent guidelines greatly aided the City in completing its CAFR in a timely manner.

Further, I would like to express sincere thanks to Dorothy Skinner, Accounting Manager; Debora Cooper, Assistant Finance Director; Mary Jane Rumpke, Accounting Specialist; Julie Beard, Accounting Specialist; and Bob Mauch, Deputy Finance Director/Treasurer. Each one has given their all, working late hours and laboring to make this report something we could all be proud of. In addition, I must give a special thanks to Dorothy Skinner and Debora Cooper who above all others are key in putting this year's CAFR together. Thanks to everyone for a professional and informative CAFR.

Respectfully Submitted,



Mark Beckdahl
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Springfield
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

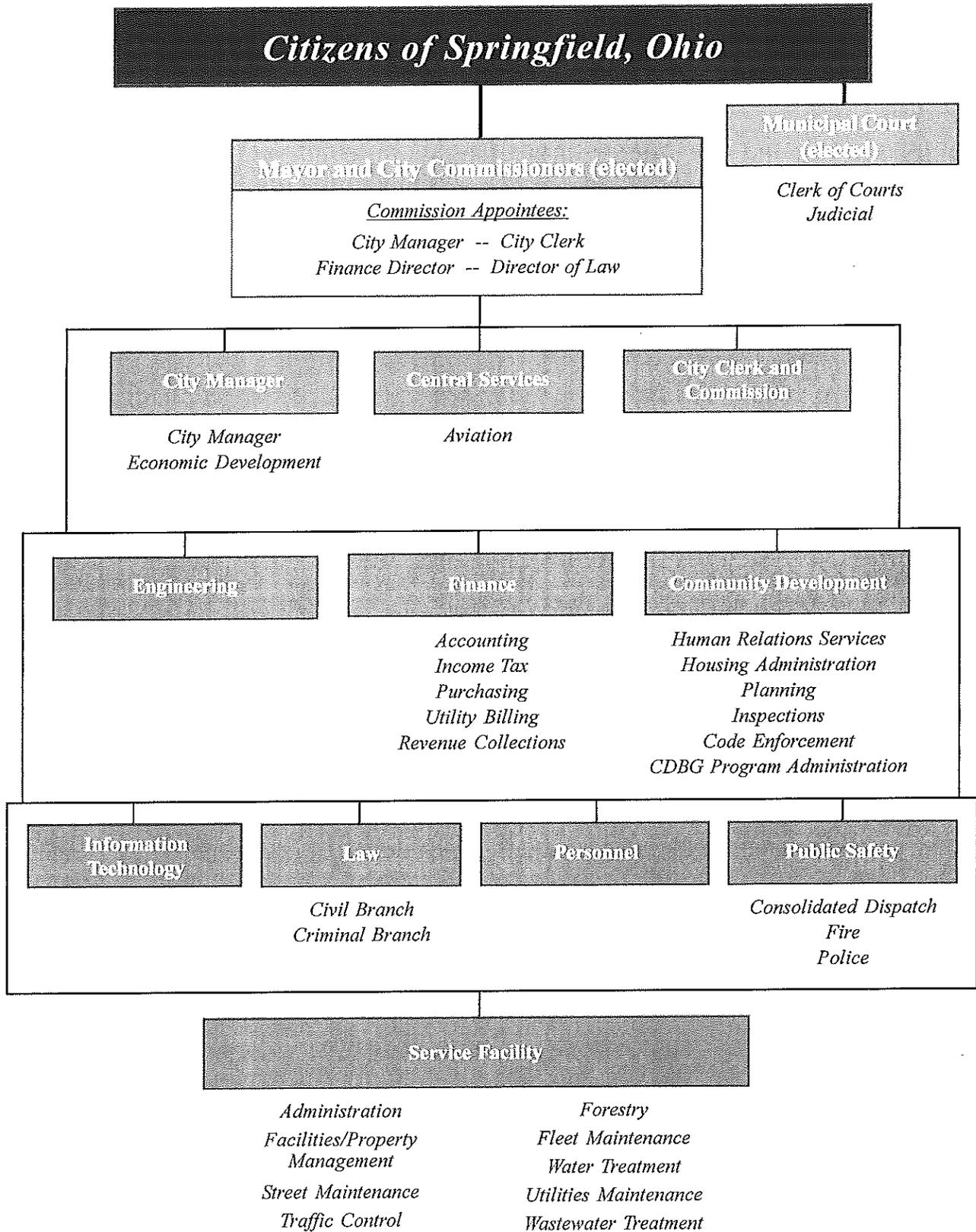


President

Executive Director

City of Springfield, Ohio Organizational Chart

for the Year Ending December 31, 2008



CITY OF SPRINGFIELD, OHIO

CITY OFFICIALS

AS OF DECEMBER 31, 2008

CITY COMMISSION

WARREN R. COPELAND, MAYOR

KAREN B. DUNCAN, ASSISTANT MAYOR

ORPHUS R. TAYLOR

DANIEL J. MARTIN

KEVIN O'NEILL

APPOINTED OFFICIALS

MATTHEW J. KRIDLER, CITY MANAGER

MARK B. BECKDAHL, FINANCE DIRECTOR

JEROME M. STROZDAS, LAW DIRECTOR

CONNIE CHAPPELL, CLERK OF COMMISSION

FINANCE DEPARTMENT
MANAGEMENT STAFF

AS OF DECEMBER 31, 2008

MARK B. BECKDAHL, FINANCE DIRECTOR

DEBORA E. COOPER, ASSISTANT FINANCE DIRECTOR

ROBERT L. MAUCH, DEPUTY FINANCE DIRECTOR

DOROTHY M. SKINNER, ACCOUNTING MANAGER

NATALIE BUFFINGTON, PAYROLL OFFICER

THOMAS E. VANDERHORST, TAXATION and BILLING
ADMINISTRATOR

INDEPENDENT AUDITORS' REPORT

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

We have audited the accompanying financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio (the City) as of and for the year ended December 31, 2008, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the Springfield Bus Company were audited by other auditors in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio as of December 31, 2008, and the respective change in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2009 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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Management's Discussion and Analysis and the budgetary comparison information are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clark, Schaefer, Hackett & Co.

Springfield, Ohio
June 25, 2009

CITY OF SPRINGFIELD, OHIO Management's Discussion and Analysis

As management of the City of Springfield (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2008. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements that follow this section.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary and other information, in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business. The Statement of Net Assets presents information on all of the City's assets and liabilities. The difference between assets and liabilities is reported as net assets. Over time, increases or decreases in net assets indicate whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information on how the government's net assets changed during the most recent fiscal year. It provides consolidated reporting of the City's activities for the year ended December 31, 2008. Changes in net assets are reported in the period that the underlying event takes place, which may differ from the period that cash is received or disbursed. The Statement of Activities displays expenses of the City's various programs net of related program revenues, as well as a separate presentation of revenues available for general purposes.

Both government-wide financial statements distinguish functions of the City as either principally supported by taxes and intergovernmental revenues (governmental activities) or intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public works, public safety, community development, health, and recreation and parks. The business-type activities of the City include three enterprise activities: a water system, a sewer system, and the City's airport.

The government-wide financial statements include not only the City (known as the primary government), but also the Springfield Bus Company, which is classified as a component unit. Financial information for this component unit is reported separately from financial information presented for the primary government. Complete financial statements of the Springfield Bus Company may be obtained from the Springfield Bus Company's administrative offices located at 100 Jefferson Street, Springfield, Ohio 45506.

The government-wide financial statements are found in the Basic Financial Statements section of this report.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the City's funds can be divided into three categories: governmental, proprietary, and fiduciary funds.

Governmental funds - Governmental funds report essentially the same functions presented as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 92 individual governmental funds; five are considered major funds. The major funds are the General Fund, Community Development Block Grant, Special Police Levy, Hospital Site Development, and Permanent Improvement. These funds are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Data from all the other governmental funds are presented into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided as combining statements elsewhere in the Other Governmental Funds section of this report.

Proprietary funds - The City maintains two types of proprietary funds, enterprise and internal service funds. Enterprise funds report functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, and airport operations. Internal service funds are used to accumulate and allocate costs internally among the City's various functions including employee benefits, risk management, and fleet management. The services provided by these funds predominantly benefit governmental rather than business-type functions, therefore, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The enterprise fund financial statements provide separate information for the water, sewer, and airport operations and are considered to be major funds of the City. Conversely, all internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided as combining statements in the Internal Service Funds section of this report.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The individual fiduciary fund financial statement can be found in the Fiduciary Funds - Agency Funds section of this report. The accounting used for fiduciary funds is similar to that used for proprietary funds.

Notes to the basic financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements are found in the Notes to the Basic Financial Statements section of this report.

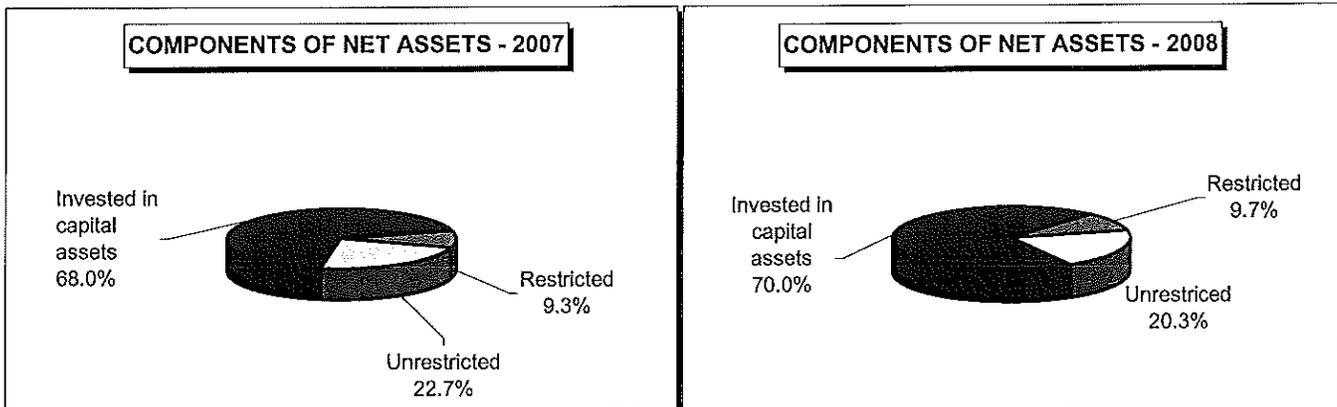
Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information to demonstrate the City's compliance with annual appropriations adopted for the General Fund and major special revenue funds. Budgetary comparison statements are provided for the General Fund and Special Police Levy (the only major special revenue fund for which an annual budget is required), as well as notes to the required supplementary information.

Government-Wide Financial Analysis

Net assets serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$158.0 million at the close of the 2008 fiscal year as shown below. The largest portion of the City's net assets (70.0% or \$110.5 million) reflects investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure) less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens, therefore, they are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities.

	<u>NET ASSETS</u>					
	<u>DECEMBER 2007</u>			<u>DECEMBER 2008</u>		
	Governmental activities	Business- type activities	Total	Governmental activities	Business- type activities	Total
	(in thousands)			(in thousands)		
Assets:						
Current and other assets	\$ 65,366	25,917	\$ 91,283	\$ 65,251	24,925	\$ 90,176
Capital assets	<u>72,669</u>	<u>61,147</u>	<u>133,816</u>	<u>72,172</u>	<u>61,899</u>	<u>134,071</u>
Total assets	<u>138,035</u>	<u>87,064</u>	<u>225,099</u>	<u>137,423</u>	<u>86,824</u>	<u>224,247</u>
Liabilities:						
Long-term liabilities	27,915	28,530	56,445	26,050	25,001	51,051
Other liabilities	<u>14,986</u>	<u>781</u>	<u>15,767</u>	<u>14,037</u>	<u>1,153</u>	<u>15,190</u>
Total liabilities	<u>42,901</u>	<u>29,311</u>	<u>72,212</u>	<u>40,087</u>	<u>26,154</u>	<u>66,241</u>
Net Assets:						
Invested in capital assets, net of related debt	67,638	36,296	103,934	72,139	38,376	110,515
Restricted	14,248	-	14,248	15,387	-	15,387
Unrestricted	<u>13,248</u>	<u>21,457</u>	<u>34,705</u>	<u>9,810</u>	<u>22,294</u>	<u>32,104</u>
Total net assets	<u>\$ 95,134</u>	<u>57,753</u>	<u>\$ 152,887</u>	<u>\$ 97,336</u>	<u>60,670</u>	<u>\$ 158,006</u>

The City's unrestricted net assets (\$32.1 million or 20.3%) may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net assets is \$32.1 million, the net assets of the City's business-type activities (\$22.3 million) may not be used to fund governmental activities. The remaining balance of restricted net assets (\$15.4 million or 9.7%) represents resources that are subject to restrictions as to how they may be used.



CHANGES OF NET ASSETS

	<u>DECEMBER 2007</u>			<u>DECEMBER 2008</u>		
	Governmental	Business-	Total	Governmental	Business-	Total
	activities	type activities		activities	type activities	
	(in thousands)			(in thousands)		
<u>Revenues</u>						
Program revenues:						
Charges for services	\$ 8,570	18,598	\$ 27,168	\$ 8,363	18,242	\$ 26,605
Operating grants and contributions	6,229	64	6,293	5,283	123	5,406
Capital grants and contributions	8,957	3,188	12,145	4,874	815	5,689
General revenues:						
Income taxes	28,684	-	28,684	29,361	-	29,361
Property taxes	2,765	-	2,765	2,852	-	2,852
Hotel / motel taxes	678	-	678	609	-	609
State-levied shared taxes	8,546	-	8,546	7,780	-	7,780
Grants and other contributions not restricted to specific programs	2,301	-	2,301	2,537	-	2,537
Investment earnings	1,101	1,187	2,288	976	1,032	2,008
Gain on sale of assets	49	-	49	-	-	-
Miscellaneous	1,649	-	1,649	1,859	-	1,859
Total revenues	<u>69,529</u>	<u>23,037</u>	<u>92,566</u>	<u>64,494</u>	<u>20,212</u>	<u>84,706</u>
<u>Expenses</u>						
General government	11,763	-	11,763	11,844	-	11,844
Public safety	29,789	-	29,789	29,580	-	29,580
Health	184	-	184	667	-	667
Recreation	3,109	-	3,109	2,999	-	2,999
Community development	8,995	-	8,995	8,980	-	8,980
Public works	323	-	323	399	-	399
Highway and street	5,715	-	5,715	5,971	-	5,971
Interest on long-term debt	771	-	771	705	-	705
Water	-	6,242	6,242	-	7,625	7,625
Sewer	-	9,710	9,710	-	9,803	9,803
Airport	-	910	910	-	1,014	1,014
Total expenses	<u>60,649</u>	<u>16,862</u>	<u>77,511</u>	<u>61,145</u>	<u>18,442</u>	<u>79,587</u>
Increase in net assets before transfers	8,880	6,175	15,055	3,349	1,770	5,119
Transfers	<u>596</u>	<u>(596)</u>	<u>-</u>	<u>(1,147)</u>	<u>1,147</u>	<u>-</u>
Increase in net assets	9,476	5,579	15,055	2,202	2,917	5,119
Net assets, January 1	<u>85,658</u>	<u>52,174</u>	<u>137,832</u>	<u>95,134</u>	<u>57,753</u>	<u>152,887</u>
Net assets, December 31	<u>\$ 95,134</u>	<u>57,753</u>	<u>\$ 152,887</u>	<u>\$ 97,336</u>	<u>60,670</u>	<u>\$ 158,006</u>

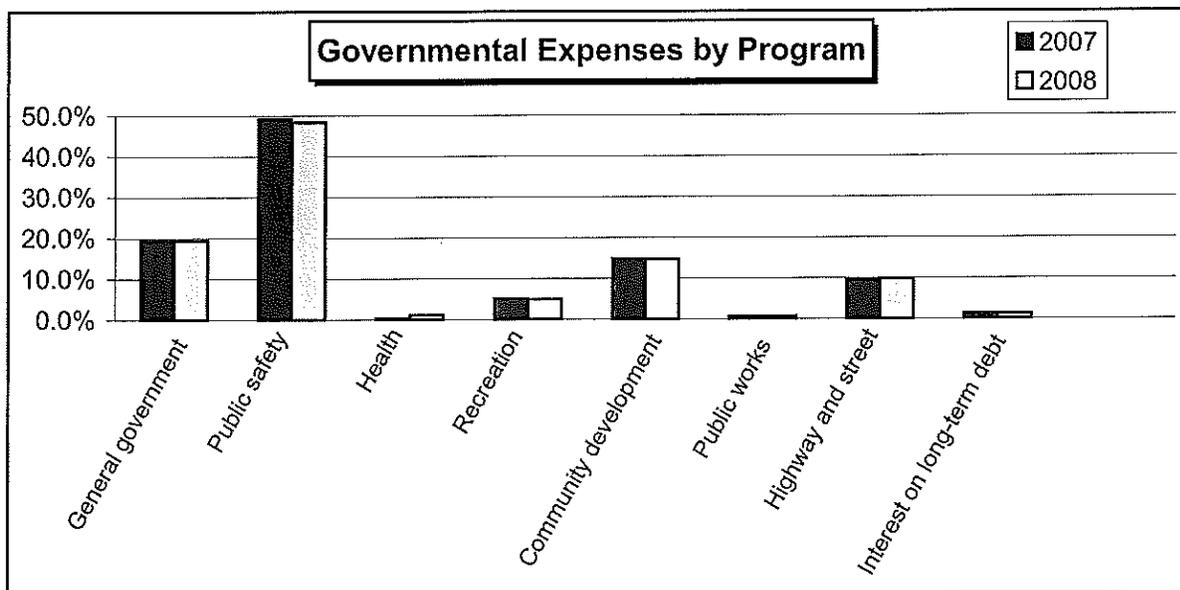
At the end of the current fiscal year, the City is able to report positive unrestricted net assets for the governmental and business-type activities.

Overall, net assets of the City increased \$5.1 million in 2008. Net assets for governmental activities increased \$2.2 million and net assets for business-type activities increased \$2.9 million. In governmental activities, net assets - invested in capital assets, net of related debt increased \$4.5 million partially due to the acquisition of properties for the new regional medical facility, the neighborhood street reconstruction project, and the reconstruction of Sherman Avenue Bridge.

Increases of net assets in the business-type funds includes construction of water and sewer lines located at Nextedge, the Bird Road water tower, wellfield powerlines, and the Waste Water Treatment Plant trickling filters.

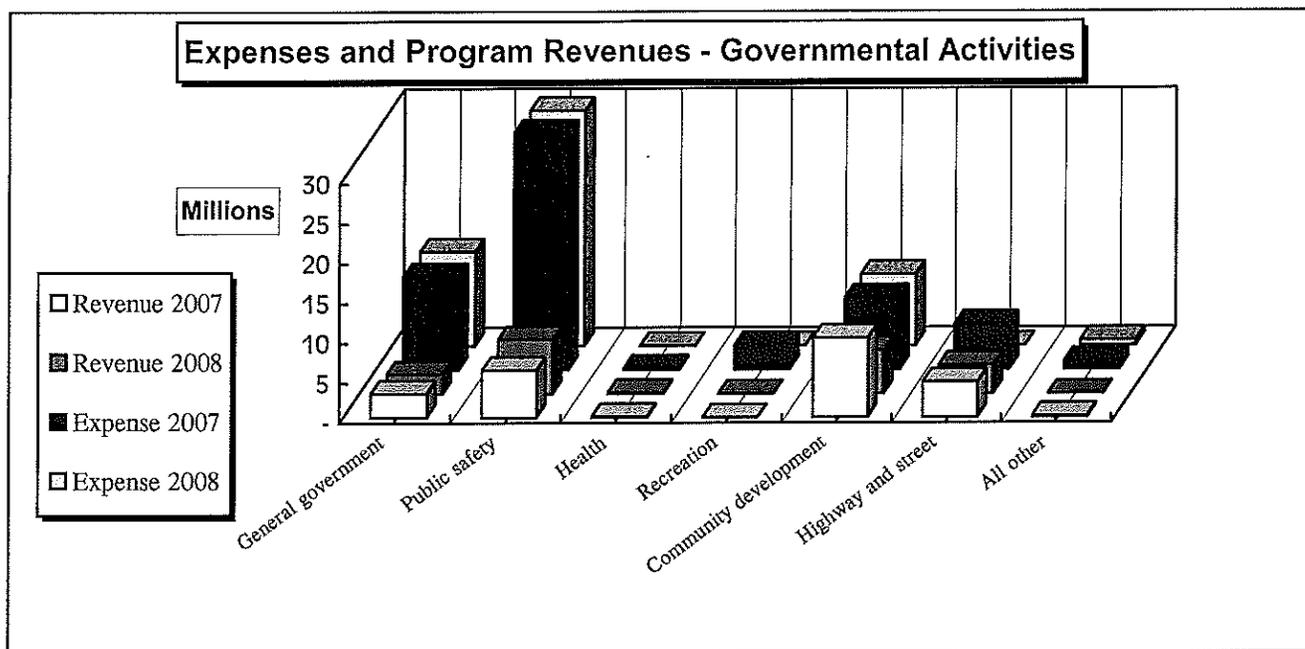
The Statement of Activities reports the expenses of each of the governmental activities programs and the related program revenue that offsets the cost of each program. The amount by which the cost of a particular program exceeds its program revenue represents the extent to which that program must be subsidized by general revenues. The following table and graph summarize the net cost of each.

	EXPENSES AND PROGRAM REVENUES - GOVERNMENTAL ACTIVITIES					
	DECEMBER 2007			DECEMBER 2008		
	(in thousands)			(in thousands)		
	Expense	Program revenue	Net program cost	Expense	Program revenue	Net program cost
General government	\$ 11,763	3,025	\$ 8,738	\$ 11,844	2,467	\$ 9,377
Public safety	29,789	5,959	23,830	29,580	6,832	22,748
Health	184	147	37	667	157	510
Recreation	3,109	28	3,081	2,999	11	2,988
Community development	8,995	9,961	(966)	8,980	5,483	3,497
Public works	323	179	144	399	-	399
Highway and street	5,715	4,457	1,258	5,971	3,570	2,401
Interest on long-term debt	771	-	771	705	-	705
Total governmental activities	\$ 60,649	23,756	\$ 36,893	\$ 61,145	18,520	\$ 42,625



Public safety, consisting mainly of police, fire, dispatching, and traffic control activities comprise about 48.4% of the governmental activities expenses. Community development accounts for about 14.7% of expenses. General government is 19.4% of total expenses and includes the various administrative departments. Highway and street includes street maintenance, support for the bus operations, and street repair projects and is 9.8% of total expenses. Due to measures put in place to control expenditures, there is little variance from the previous year. Health is 1.1% of expenses. The increase in this function is due to a contractual payment to the Clark County Combined Health District.

The decreases in operating grants and contributions and capital grants and contributions were mainly due to a decrease in the contractual contributions from Community Mercy Health Partners (CMHP). Part of these contributions are for operating activities and part are for the land acquisition project for the proposed new regional medical facility. This phase of the proposed new regional medical facility is almost complete. The decrease in state-levied shared taxes is mainly due to a decrease in the estate taxes received.



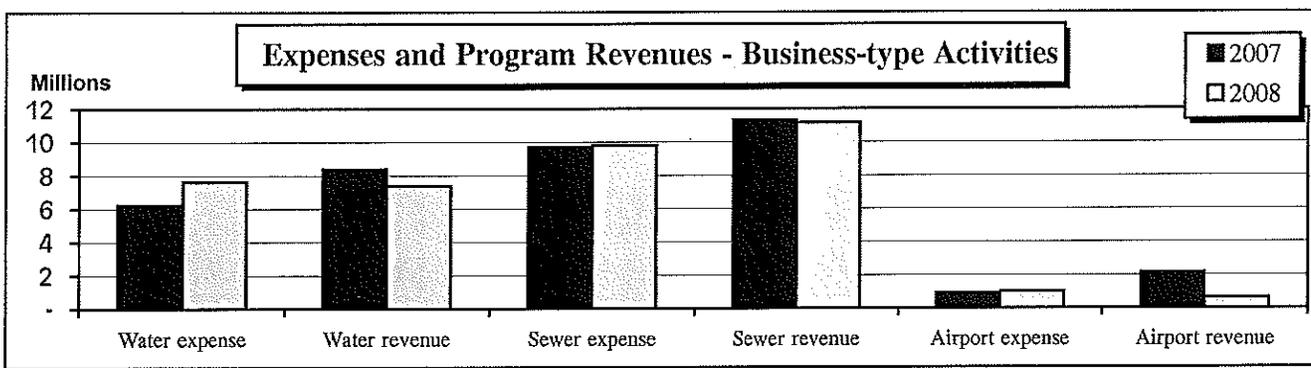
Business-type activities

While total net assets of the City increased \$5.1 million in 2008, net assets for business-type activities increased by \$2.9 million.

During 2006, the City Commission approved a four-year program of user rate adjustments to continue the five-year capital plans and to meet the inflationary increase in operational costs. The rate increases for 2008 were 2.0% for water utilities and 4.25% for sewer utilities. In the Water and Sewer funds, invested in capital assets, net of related debt increased due to water and sewer line construction for Nextedge, the construction of a new water tower on Bird Road, and the replacement of the Waste Water Treatment Plant trickling filters.

It is the City's policy that revenues of the City's business-type activities are expected to cover all program costs. The following is a summary of expenses and program revenues for business type activities:

	EXPENSES AND PROGRAM REVENUES - BUSINESS-TYPE ACTIVITIES					
	DECEMBER 2007			DECEMBER 2008		
	Expense	Program revenue	Net program cost	Expense	Program revenue	Net program cost
	(in thousands)			(in thousands)		
Water	\$ 6,242	8,391	\$ (2,149)	\$ 7,625	7,389	\$ 236
Sewer	9,710	11,318	(1,608)	9,803	11,157	(1,354)
Airport	910	2,141	(1,231)	1,014	634	380
Total business-type activities	\$ 16,862	21,850	\$ (4,988)	\$ 18,442	19,180	\$ (738)



Governmental Funds Financial Analysis

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. As such, fund balance is generally a good indicator of net resources available for spending at the end of the fiscal year, subject to any stated restrictions on its use.

The General Fund is the primary operating fund of the City, accounting for such activities as police and fire protection, emergency medical services, and engineering. The General Fund's balance remained fairly flat, increasing by only \$317,818 from the previous year.

General Fund Budget Highlights

General Fund expenditures plus transfers out decreased \$1,290,123 from the original budget to the final budget. Variances between the original budget and final budget, the final budget and actual activity, as well as variances from the previous year include:

- There were no changes between the original budget and final budget in any revenue categories.
- Final budget decreased from original budget for virtually all divisions. This was due to various positions that were budgeted to be filled for the entire year but were left vacant for all or a portion of the year.
- Final budget increased for transfers out due to a transfer to the Unvoted Bond Retirement fund for the funding of future debt service payments.

- During 2008, the City experienced lower revenues than budget estimates. Income tax receipts were up by only .36% over 2007, however were lower than the 2008 budget estimates by approximately \$1,000,000.
- State-levied shared taxes are primarily comprised of Local Government Fund and the Revenue Assistance Fund revenue sources. These revenues are indexed to the growth of the State of Ohio's major tax proceeds. Due to the State's current fiscal crisis, the amount from this source has been frozen at 2001 levels. Also included in this category are estate taxes which decreased \$406,057 from 2007.
- Revenues for fees, licenses, and permits were \$978,364 lower than the final budget estimates. This is mainly due to significantly lower building permit revenue than anticipated. Construction for the new regional medical facility was behind the original schedule and consequently the building permits were not obtained during 2008.
- Fines and forfeits increased over the final budget by \$292,799 mainly due to the revenues from the red light cameras, however total revenues in this category only increased by \$130,614 over 2007.
- Expenditures increased from \$37.8 million in 2007 to \$39.4 million in 2008. This increase is mainly due to scheduled cost of living increases and increases in health care expenses. This has been partially offset by reviewing and holding vacant positions where ever possible. Transfers out also increased due to a transfer to the Unvoted Bond Retirement Fund for future debt service requirements.

In addition to the General Fund, a brief discussion of the other major governmental funds follows:

Community Development Block Grant

This fund is provided to the City by the United States Department of Housing and Urban Development (HUD). The revenue for this fund is dependant on the grant funding by HUD, and will vary from year to year. Consequently, the level of expenditures and net assets will vary, based on the available grant. The major purpose of this fund is to support development-related activities such as inspections, code enforcement, and housing activities, as well as human relations services in the form of fair housing and minority business objectives and grant monitoring. The grant award for 2008 has increased slightly over the prior year. Expenditures for the police division and for the housing rehabilitation program also increased over the prior year.

Special Police Levy

This fund is supported by a permanent property tax of 3-mills. The revenue received is dedicated to training, equipping, and supporting additional police officers and support services. Expenditures and revenues are consistent with the previous year.

Permanent Improvement

This fund is derived from the 2% City income tax, net of refunds. Issue 10, approved by voters in 2004, reduced the mandatory set aside of income tax for capital improvements from 20% to 10%. The City may choose to increase this share up to 20%. These funds are used for capital improvements and debt service. Expenditures are tied to available revenues. The decrease in fund balance is due to projects that were held over from the previous year and completed in 2008.

Hospital Site Development

This fund is derived from contractual contributions from the CMHP. These contributions are used to acquire properties for the new regional medical facility. Revenues and expenditures have declined over the previous year as this phase of the project is nearing the end. The increase in fund balance is due to the increase in land held for resale.

Capital Assets and Debt Administration

Capital asset activity

The City's investment in capital assets for its governmental and business-type activities as of December 31, 2008 amounts to \$134.1 million (net of accumulated depreciation) as compared to \$133.8 million in 2007. This investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, streets and bridges, and water and sewer distribution systems. The total increase for the City's investment in capital assets for the current fiscal year was .2% (a .7% decrease for governmental activities and a 1.2% increase in the business-type activities).

Significant capital activity for the year includes:

- Various street reconstructions and traffic controls including Lagonda Avenue, various neighborhood streets, and the Main / High Street traffic signals at a cost of \$868,000.
- Construction of Sherman Avenue bridge at a cost of \$1.1 million.
- Completion of the Bird Road Water Tower at a cost of \$371,000
- Water Treatment Plant Wellfield power lines at a cost of \$270,000
- Waste Water Treatment Plant trickling filters at a cost of \$618,000.
- Land acquisition for the new regional medical facility at a cost of \$2.8 million, which is recorded as land held for resale.
- The donation of two airport hangars at a value of \$373,872.

Additional information on the City's capital assets can be found in the Notes to the Basic Financial Statements in Note 6.

Debt

Ohio law restricts the amount of debt that a City may issue. The aggregate principal amount of unvoted "net indebtedness" may not exceed 5.5% of the assessed valuation for property tax purposes of all real and personal property located within the City. Certain debt with a repayment source other than general tax revenues is excluded from the definition of net indebtedness. Self-supporting debt such as mortgage revenue bonds, certain other utility-related debt, special assessment debt, and revenue / tax anticipation notes are exempted from these limitation calculations, as are lease obligations and obligations to the Ohio Water Development Authority (OWDA).

As of December 31, 2008, the City debt subject to the 5.5% limitations, less fund balances applicable to principle of the total outstanding unvoted debt, was zero.

An additional statutory limitation restricts total indebtedness - both voted and unvoted - to 10.5% of the real and personal property assessed valuation. That limitation would restrict total City net indebtedness to \$100.6 million. The City currently has \$100.6 million available. The City currently levies no property tax to support any of its debt service, since all debt service is supported by income tax or user charges.

When issuing "bonded debt", general obligation, or mortgage revenue bonds, as opposed to "unbonded" OWDA or lease-type debt, bond issuers are typically expected to secure a rating from a bond-rating service such as Standard & Poor's, Moody's Investors Service, or Fitch Investors Service. The rating service conducts an in-depth study of all aspects of the issuer to determine its current and future ability to repay its debt on a timely basis. Issuers with relatively high bond ratings pay lower interest rates.

The City's most recent bond rating was conducted in early 2009 in connection with its issuance of \$8.26 million Various Purpose Refunding Bonds, series 2009. Moody's Investors Service affirmed the rating of A3 (medium grade) to the bonds.

A summary of all debt outstanding at year-end is as follows:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Weighted Average Interest Rate</u>	<u>Amount</u>
Governmental Activities:					
Various General Obligation Bonds	1997-2008	2009-2023	2.50% - 7.75%	3.782 - 4.671	\$ 13,694,991
General obligation anticipation notes payable	2008	2009	4.250%	4.250	141,000
Department of Development (DOD) loan	2006 - 2007	2021	3.00%	3.000	5,000,000
Business-type activities					
General obligation bonds:	1997-2004	2009-2024	2.50% - 6.00%	4.007 - 4.257	16,863,950
OWDA Loans	1993-1999	2012-2021	3.52% - 4.80%	3.520 - 4.800	6,772,596
General obligation anticipation notes payable	2008	2009	3.25%	3.250	<u>710,000</u>
Total Outstanding Debt					\$ <u><u>43,182,537</u></u>

Additional detailed data for all debt of the City is presented in the Notes to the Basic Financial Statements in Notes 10 and 11, and in Tables 7, 8, 9, and 10 in the Statistical Section of this report.

Contacting the City's management

Our financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with an overview of the City's finances. If you have questions or need additional financial information, please contact the Finance Director, City of Springfield, 76 East High Street, Springfield, Ohio 45502. Or you may visit the City's website at www.ci.springfield.oh.us.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET ASSETS
DECEMBER 31, 2008

	PRIMARY GOVERNMENT			COMPONENT UNIT
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	SPRINGFIELD BUS COMPANY
ASSETS				
Pooled cash and cash equivalents	\$ 15,938,953	19,816,126	\$ 35,755,079	\$ 56,743
Investments	2,464,022	1,041	2,465,063	-
Receivables (net of allowances for uncollectibles)	17,633,073	3,798,400	21,431,473	107,708
Due from other governments	4,308,977	383,201	4,692,178	-
Internal balances	4,351	(4,351)	-	-
Inventory	492,702	930,614	1,423,316	1,170
Notes receivable (net of allowances for uncollectibles)	10,414,838	-	10,414,838	-
Land held for resale	13,993,642	-	13,993,642	-
Capital Assets:				
Capital assets not subject to depreciation:				
Land	9,599,057	5,186,911	14,785,968	-
Construction in progress	6,241,488	1,881,690	8,123,178	-
Capital assets net of accumulated depreciation	56,331,348	54,830,548	111,161,896	-
TOTAL ASSETS	\$ 137,422,451	86,824,180	\$ 224,246,631	\$ 165,621
LIABILITIES:				
Accounts payable	\$ 7,469,223	844,003	\$ 8,313,226	\$ 7,685
Accrued liabilities	1,849,684	306,507	2,156,191	34,087
Due to other governments	24,108	-	24,108	-
Unearned revenue	3,707,840	2,203	3,710,043	2,747
Insurance claims payable	986,168	-	986,168	-
Noncurrent liabilities:				
Due within one year	2,746,416	3,778,797	6,525,213	-
Due in more than one year	23,303,326	21,222,348	44,525,674	-
Total liabilities	40,086,765	26,153,858	66,240,623	44,519
NET ASSETS:				
Invested in capital assets, net of related debt	72,139,031	38,376,277	110,515,308	-
Restricted for:				
Community development rehabilitation grants	10,951,074	-	10,951,074	-
Capital projects	2,604,382	-	2,604,382	-
Public safety	167,162	-	167,162	-
Other purposes	1,277,695	-	1,277,695	-
Permanent endowment, nonexpendable	386,953	-	386,953	-
Unrestricted	9,809,389	22,294,045	32,103,434	121,102
Total net assets	97,335,686	60,670,322	158,006,008	121,102
TOTAL LIABILITIES AND NET ASSETS	\$ 137,422,451	86,824,180	\$ 224,246,631	\$ 165,621

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2008

FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Primary government:				
Government activities:				
General government	\$ 11,843,556	2,359,730	106,547	-
Public safety	29,580,447	5,754,064	938,731	138,982
Health	667,039	68,440	89,008	-
Recreation	2,999,452	-	11,442	-
Community development	8,980,190	50,635	2,763,089	2,669,504
Public works	398,987	-	-	-
Highway and street	5,970,823	130,390	1,373,651	2,065,785
Interest on long term debt	704,636	-	-	-
Total governmental activities	61,145,130	8,363,259	5,282,468	4,874,271
Business-type activities:				
Water	7,624,596	7,220,125	64,160	104,383
Sewer	9,803,084	10,788,340	32,000	336,432
Airport	1,013,519	233,922	26,398	373,872
Total business-type activities	18,441,199	18,242,387	122,558	814,687
Total primary government	\$ 79,586,329	26,605,646	5,405,026	5,688,958
Component Units:				
Springfield Bus Company	\$ 1,933,531	187,868	1,745,663	-
Total component units	\$ 1,933,531	187,868	1,745,663	-

General Revenues:

Taxes:

Income taxes

Property taxes levied

Hotel / motel taxes

State-levied shared taxes not restricted to specific program

Federal / state grants and contributions not restricted to specific program

Investment earnings

Miscellaneous

Transfers

Total General revenues and transfers

Change in net assets

Net assets - beginning

Net assets - ending

See Notes to the Basic Financial Statements

NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS

PRIMARY GOVERNMENT			COMPONENT UNIT
GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	SPRINGFIELD BUS COMPANY
(9,377,279)	-	\$ (9,377,279)	-
(22,748,670)	-	(22,748,670)	-
(509,591)	-	(509,591)	-
(2,988,010)	-	(2,988,010)	-
(3,496,962)	-	(3,496,962)	-
(398,987)	-	(398,987)	-
(2,400,997)	-	(2,400,997)	-
(704,636)	-	(704,636)	-
<u>(42,625,132)</u>	<u>-</u>	<u>(42,625,132)</u>	<u>-</u>
-	(235,928)	(235,928)	-
-	1,353,688	1,353,688	-
-	<u>(379,327)</u>	<u>(379,327)</u>	<u>-</u>
-	738,433	738,433	-
<u>(42,625,132)</u>	<u>738,433</u>	<u>\$ (41,886,699)</u>	<u>-</u>
-	-	\$ -	\$ -
-	-	\$ -	\$ -
\$ 29,361,137	-	\$ 29,361,137	\$ -
2,851,971	-	2,851,971	-
608,776	-	608,776	-
7,780,316	-	7,780,316	-
2,536,630	-	2,536,630	-
975,675	1,032,406	2,008,081	-
1,858,795	-	1,858,795	-
(1,146,816)	1,146,816	-	-
<u>44,826,484</u>	<u>2,179,222</u>	<u>47,005,706</u>	<u>-</u>
<u>2,201,352</u>	<u>2,917,655</u>	<u>5,119,007</u>	<u>-</u>
<u>95,134,334</u>	<u>57,752,667</u>	<u>152,887,001</u>	<u>121,102</u>
<u>\$ 97,335,686</u>	<u>60,670,322</u>	<u>\$ 158,006,008</u>	<u>\$ 121,102</u>

CITY OF SPRINGFIELD, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2008

	<u>GENERAL FUND</u>	<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>	<u>SPECIAL POLICE LEVY</u>
ASSETS:			
Pooled cash and cash equivalents	\$ 4,540,477	100,287	419,868
Investments	1,978,830	-	-
Receivables (net of allowances for uncollectibles)	8,033,030	3,541,394	3,098,079
Due from other funds	137,705	164,910	-
Due from other governments	1,800,108	90,415	70,275
Inventory	2,027	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Land held for resale	-	1,520	-
TOTAL ASSETS	\$ <u>16,492,177</u>	<u>3,898,526</u>	<u>3,588,222</u>
LIABILITIES:			
Accounts payable	\$ 842,842	48,330	11,284
Accrued liabilities	1,460,613	22,031	145,311
Due to other funds	1,733,572	1,355	145,473
Due to other governments	-	24,108	-
Deferred revenue	<u>6,357,595</u>	<u>3,538,593</u>	<u>3,162,052</u>
Total liabilities	<u>10,394,622</u>	<u>3,634,417</u>	<u>3,464,120</u>
FUND BALANCES:			
Reserved for:			
Inventory	2,027	-	-
Encumbrances	2,280,856	333,447	13,763
Noncurrent notes receivable	-	-	-
Permanent endowments	-	-	-
Assets held for resale	-	1,520	-
Unreserved:			
General Fund	3,814,672	-	-
Special Revenue Funds	-	(70,858)	110,339
Debt Service Funds	-	-	-
Capital Projects Funds	-	-	-
Permanent Funds	-	-	-
Total fund balance	<u>6,097,555</u>	<u>264,109</u>	<u>124,102</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>16,492,177</u>	<u>3,898,526</u>	<u>3,588,222</u>

See Notes to the Basic Financial Statements.

<u>PERMANENT IMPROVEMENT</u>	<u>HOSPITAL SITE DEVELOPMENT</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL GOVERNMENTAL</u>
869,355	181,007	9,150,803	\$ 15,261,797
-	-	485,192	2,464,022
740,595	572,505	1,472,088	17,457,691
-	-	933,389	1,236,004
96,422	-	2,251,757	4,308,977
-	-	289,172	291,199
-	-	10,414,838	10,414,838
-	9,590,004	4,402,118	13,993,642
<u>1,706,372</u>	<u>10,343,516</u>	<u>29,399,357</u>	<u>\$ 65,428,170</u>
278,629	750,501	3,900,654	\$ 5,832,240
-	-	144,033	1,771,988
3,727	-	2,159,422	4,043,549
-	-	-	24,108
<u>476,125</u>	<u>571,016</u>	<u>2,128,014</u>	<u>16,233,395</u>
<u>758,481</u>	<u>1,321,517</u>	<u>8,332,123</u>	<u>27,905,280</u>
-	-	289,172	291,199
241,280	85,298	2,732,414	5,687,058
-	-	10,414,838	10,414,838
-	-	386,953	386,953
-	9,590,004	4,402,118	13,993,642
-	-	-	3,814,672
-	-	2,172,702	2,212,183
-	-	778,270	778,270
706,611	(653,303)	(421,656)	(368,348)
-	-	312,423	312,423
<u>947,891</u>	<u>9,021,999</u>	<u>21,067,234</u>	<u>37,522,890</u>
<u>1,706,372</u>	<u>10,343,516</u>	<u>29,399,357</u>	<u>\$ 65,428,170</u>

CITY OF SPRINGFIELD, OHIO
 RECONCILIATION OF TOTAL GOVERNMENTAL FUND
 BALANCES TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
 DECEMBER 31, 2008

Total governmental fund balances \$ 37,522,890

*Amounts reported for governmental activities in the
 statement of net assets are different because:*

Capital assets used in governmental activities are not financial
 resources and therefore are not reported in the funds. 64,996,497

Other long-term assets are not available to pay for current period
 expenditures and therefore are deferred in the funds:

Intergovernmental receivable	3,534,178
Income tax	4,761,254
Interest earnings	89,645
Other	2,281,726
Accounts receivable	1,858,752

Internal service funds are used to charge the costs of certain
 activities, such as the garage operations to individual funds.
 The assets and liabilities of the internal service funds are
 included in the statement of net assets. 8,258,600

Long-term liabilities, including bonds payable, are not due and
 payable in the current period and therefore are not reported in
 the funds:

Bonds, notes and loans payable	(18,843,239)
Compensated absences	(7,068,172)
Accrued interest on long-term debt	<u>(56,445)</u>

Net assets of governmental activities \$ 97,335,686

See Notes to the Basic Financial Statements.



CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	GENERAL FUND	COMMUNITY DEVELOPMENT BLOCK GRANT	SPECIAL POLICE LEVY
REVENUES:			
Income taxes	\$ 26,135,617	-	-
Property taxes	-	-	2,368,145
Hotel / motel taxes	314,259	-	-
State-levied shared taxes	4,790,129	-	-
Intergovernmental	208,714	2,324,971	567,635
Charges for services	1,130,405	-	-
Fees, licenses, and permits	648,130	-	-
Investment earnings	910,973	-	33,896
Fines and forfeits	3,262,441	1,270	-
Contractual contributions	-	-	-
Special assessments	-	65,026	-
Rental income	8,135	-	-
Miscellaneous	747,736	45,715	84
Total revenues	<u>38,156,539</u>	<u>2,436,982</u>	<u>2,969,760</u>
EXPENDITURES:			
Current:			
General government	10,095,172	38,005	-
Public safety	22,698,604	140,846	2,905,141
Health	533,050	-	-
Recreation	2,096,877	10,107	-
Community development	919,602	2,144,976	-
Public works	2,902	-	-
Highway and street	220,808	-	-
Capital outlay	7,225	36,661	23,363
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>36,574,240</u>	<u>2,370,595</u>	<u>2,928,504</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,582,299</u>	<u>66,387</u>	<u>41,256</u>
OTHER FINANCING SOURCES (USES):			
Issuance of debt	-	-	-
Proceeds from the sale of assets	5,520	250	8,000
Transfers in	-	-	-
Transfers out	(1,270,001)	(98,989)	-
Total other financing sources (uses)	<u>(1,264,481)</u>	<u>(98,739)</u>	<u>8,000</u>
NET CHANGE IN FUND BALANCE	317,818	(32,352)	49,256
FUND BALANCES AT BEGINNING OF YEAR	<u>5,779,737</u>	<u>296,461</u>	<u>74,846</u>
FUND BALANCES AT END OF YEAR	<u>\$ 6,097,555</u>	<u>264,109</u>	<u>124,102</u>

See Notes to the Basic Financial Statements.

<u>PERMANENT IMPROVEMENT</u>	<u>HOSPITAL SITE DEVELOPMENT</u>	<u>NON-MAJOR GOVERNMENTAL</u>	<u>TOTAL GOVERNMENTAL</u>
2,903,957	-	-	\$ 29,039,574
-	-	483,826	2,851,971
-	-	619,712	933,971
-	-	2,921,987	7,712,116
284,922	-	8,848,193	12,234,435
-	-	2,533,156	3,663,561
-	-	106,175	754,305
-	24,071	(1,323)	967,617
-	-	602,068	3,865,779
-	2,004,521	-	2,004,521
-	-	115,633	180,659
-	-	-	8,135
5,946	467,792	1,538,850	2,806,123
<u>3,194,825</u>	<u>2,496,384</u>	<u>17,768,277</u>	<u>67,022,767</u>
-	-	1,054,399	11,187,576
-	-	2,578,557	28,323,148
-	-	133,989	667,039
-	-	435,644	2,542,628
-	-	4,326,722	7,391,300
-	-	425,864	428,766
-	-	4,455,732	4,676,540
2,320,499	238,444	4,427,824	7,054,016
-	-	2,619,180	2,619,180
-	-	710,196	710,196
<u>2,320,499</u>	<u>238,444</u>	<u>21,168,107</u>	<u>65,600,389</u>
<u>874,326</u>	<u>2,257,940</u>	<u>(3,399,830)</u>	<u>1,422,378</u>
-	-	238,000	238,000
60,030	-	5,619	79,419
577	226,000	6,053,026	6,279,603
(1,808,400)	-	(3,153,267)	(6,330,657)
<u>(1,747,793)</u>	<u>226,000</u>	<u>3,143,378</u>	<u>266,365</u>
(873,467)	2,483,940	(256,452)	1,688,743
<u>1,821,358</u>	<u>6,538,059</u>	<u>21,323,686</u>	<u>35,834,147</u>
<u>947,891</u>	<u>9,021,999</u>	<u>21,067,234</u>	<u>\$ 37,522,890</u>

CITY OF SPRINGFIELD, OHIO
 RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES OF
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2008

Net change in fund balances - total governmental funds \$ 1,688,743

*Amounts reported for governmental activities in the Statement of
 Activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. The capital activity is as follows:

Capital asset expense	3,281,195
Depreciation expense	(3,384,139)

In the statement of activities, only the gain on the sale of fixed assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets from the change in fund balance is the cost of the asset sold. (58,676)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Income Taxes	321,563
Interest Revenue	(8,281)
Other Revenue	(1,478,941)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 2,619,180

Issuance of debt is an other financing source in the governmental funds, but the revenue increases long-term liabilities in the statement of net assets. (238,000)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Vacation and sick leave benefits	(484,377)
Interest payable	5,560
Amortization of bond issuance cost	(975)

Internal service funds are used by management to charge the costs of certain activities, such as fleet maintenance and health care to individual funds. The net revenue (expense) of the internal service funds that are reported with governmental activities. (61,500)

Change in net assets of governmental activities \$ 2,201,352

See Notes to the Basic Financial Statements.



CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2008

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			TOTAL BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES
	WATER	SEWER	AIRPORT		INTERNAL SERVICE FUNDS
ASSETS:					
Current Assets:					
Pooled cash and cash equivalents	\$ 9,180,902	10,506,431	128,793	\$ 19,816,126	\$ 677,156
Investments	-	1,041	-	1,041	-
Receivables (net of allowances for uncollectibles)	1,334,403	2,458,695	5,302	3,798,400	175,382
Due from other funds	941,945	-	-	941,945	2,363,627
Due from other governments	109,759	272,196	1,246	383,201	-
Inventory	665,649	250,204	14,761	930,614	201,503
Total current assets	<u>12,232,658</u>	<u>13,488,567</u>	<u>150,102</u>	<u>25,871,327</u>	<u>3,417,668</u>
Capital assets:					
Land and construction in progress	2,669,478	2,267,275	2,131,848	7,068,601	329,060
Capital assets net of accumulated depreciation	11,493,473	39,068,072	4,269,003	54,830,548	6,846,336
Total capital assets	<u>14,162,951</u>	<u>41,335,347</u>	<u>6,400,851</u>	<u>61,899,149</u>	<u>7,175,396</u>
TOTAL ASSETS	<u>\$ 26,395,609</u>	<u>54,823,914</u>	<u>6,550,953</u>	<u>\$ 87,770,476</u>	<u>\$ 10,593,064</u>
LIABILITIES:					
Current liabilities:					
Accounts payable	\$ 412,322	384,048	47,633	\$ 844,003	\$ 1,636,983
Salaries and benefits payable	118,487	111,443	6,244	236,174	21,251
Due to other funds	192,441	266,747	11,656	470,844	27,183
Deferred revenue	-	-	2,203	2,203	-
Accrued interest payable	18,274	39,111	12,948	70,333	-
Bonds, notes, and loans payable-current	680,900	2,277,897	710,000	3,668,797	-
Compensated absences	45,000	65,000	-	110,000	-
Total current liabilities	<u>1,467,424</u>	<u>3,144,246</u>	<u>790,684</u>	<u>5,402,354</u>	<u>1,685,417</u>
Noncurrent liabilities					
Bonds, notes, and loans payable-long term	4,394,335	16,047,912	-	20,442,247	-
Compensated absences	452,397	316,425	11,279	780,101	138,331
Insurance claims payable	-	-	-	-	986,168
Total noncurrent liabilities	<u>4,846,732</u>	<u>16,364,337</u>	<u>11,279</u>	<u>21,222,348</u>	<u>1,124,499</u>
Total liabilities	<u>6,314,156</u>	<u>19,508,583</u>	<u>801,963</u>	<u>26,624,702</u>	<u>2,809,916</u>
NET ASSETS:					
Invested in capital assets, net of related debt	9,675,708	23,009,539	5,691,030	38,376,277	7,175,396
Unrestricted	10,405,745	12,305,792	57,960	22,769,497	607,752
Total net assets	<u>20,081,453</u>	<u>35,315,331</u>	<u>5,748,990</u>	<u>61,145,774</u>	<u>7,783,148</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 26,395,609</u>	<u>54,823,914</u>	<u>6,550,953</u>	<u>\$ 87,770,476</u>	<u>\$ 10,593,064</u>
Net assets of enterprise funds				\$ 61,145,774	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				(475,452)	
Net assets of business-type activities				<u>\$ 60,670,322</u>	

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			TOTAL BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES
	WATER	SEWER	AIRPORT		INTERNAL SERVICE FUNDS
OPERATING REVENUES:					
Charges for services	\$ 7,156,867	10,698,618	-	\$ 17,855,485	\$ 8,888,955
Other	21,422	51,672	21,766	94,860	53,930
Total operating revenues	7,178,289	10,750,290	21,766	17,950,345	8,942,885
OPERATING EXPENSES:					
Personal services	2,394,389	2,961,159	162,373	5,517,921	519,032
Contractual services	2,606,186	2,330,915	178,174	5,115,275	6,811,119
Materials and supplies	1,091,992	583,708	62,292	1,737,992	1,838,738
Claims Expense	-	-	-	-	(248,980)
Bad debts	1,593	2,812	-	4,405	-
Depreciation	1,157,608	2,887,725	573,589	4,618,922	335,413
Total operating expenses	7,251,768	8,766,319	976,428	16,994,515	9,255,322
OPERATING INCOME (LOSS)	(73,479)	1,983,971	(954,662)	955,830	(312,437)
NONOPERATING REVENUES (EXPENSES):					
Interest revenue	464,324	567,972	110	1,032,406	16,339
Miscellaneous revenues	41,836	38,050	212,156	292,042	-
Intergovernmental	168,546	368,432	26,398	563,376	-
Interest expense	(259,223)	(860,741)	(24,201)	(1,144,165)	-
Miscellaneous expense	(16,609)	(51,314)	-	(67,923)	-
Total nonoperating revenues (expenses)	398,874	62,399	214,463	675,736	16,339
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	325,395	2,046,370	(740,199)	1,631,566	(296,098)
Transfers in	61,681	-	266,788	328,469	-
Transfers out	(135,000)	(142,415)	-	(277,415)	-
Capital contributions	430,128	665,634	373,872	1,469,634	-
CHANGE IN NET ASSETS	682,204	2,569,589	(99,539)	3,152,254	(296,098)
TOTAL NET ASSETS-BEGINNING	19,399,249	32,745,742	5,848,529	57,993,520	8,079,246
TOTAL NET ASSETS-ENDING	\$ 20,081,453	35,315,331	5,748,990	\$ 61,145,774	\$ 7,783,148
				\$ 3,152,254	
Change in net assets of enterprise funds activities					
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				(234,599)	
Change in net assets of business-type activities				<u>\$ 2,917,655</u>	

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS	
	WATER	SEWER
Cash flows from operating activities:		
Receipts from customers and users	\$ 7,247,479	10,543,883
Payments to suppliers	(3,342,690)	(2,965,461)
Payments to employees	(2,398,752)	(2,941,039)
Net cash provided (used) by operating activities	<u>1,506,037</u>	<u>4,637,383</u>
Cash flows from noncapital financing activities:		
Transfer to other funds	(1,074,380)	(791,569)
Transfers from other funds	54,266	656,569
Subsidy from federal and state grants	45,500	45,500
Net cash provided (used) by noncapital and related financing activities	<u>(974,614)</u>	<u>(89,500)</u>
Cash flows from capital and related financing activities:		
Note and bond sales	-	-
Subsidy from federal and state grants	24,443	62,369
Acquisition and construction of capital assets	(1,233,478)	(2,156,095)
Principal paid on capital debt	(793,204)	(2,867,680)
Interest paid on capital debt	(253,695)	(859,991)
Net cash provided (used) by capital and related financing activities	<u>(2,255,934)</u>	<u>(5,821,397)</u>
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	-	1,050
Interest and dividends received	491,910	588,460
Net cash provided by investing activities	<u>491,910</u>	<u>589,510</u>
Net increase in cash and cash equivalents	(1,232,601)	(684,004)
Cash and cash equivalents, beginning of year	<u>10,413,503</u>	<u>11,190,435</u>
Cash and cash equivalents, end of year	<u>\$ 9,180,902</u>	<u>10,506,431</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	\$ (73,479)	1,983,971
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	1,157,608	2,887,725
Rental income	41,833	-
(Increase) in accounts receivable	(40,849)	(233,792)
Decrease in due from other funds	72,342	-
Decrease/(Increase) in inventories	119,507	(26,976)
Increase/(Decrease) in accounts payable	266,432	(29,318)
(Decrease) in insurance claims payable	-	-
Increase in salaries and benefits payable	27,924	38,902
Increase/(Decrease) in due to other funds	(81,741)	(169)
Increase in deferred revenue	-	-
Increase in compensated absences	16,460	17,040
Total adjustments	<u>1,579,516</u>	<u>2,653,412</u>
Net cash provided (used) by operating activities	<u>\$ 1,506,037</u>	<u>4,637,383</u>

See Notes to the Basic Financial Statements.

BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS	TOTAL BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE
<u>AIRPORT</u>		
232,710	\$ 18,024,072	\$ 9,692,086
(196,337)	(6,504,488)	(9,112,439)
<u>(157,328)</u>	<u>(5,497,119)</u>	<u>(489,232)</u>
<u>(120,955)</u>	<u>6,022,465</u>	<u>90,415</u>
-	(1,865,949)	-
1,788	712,623	-
-	<u>91,000</u>	-
<u>1,788</u>	<u>(1,062,326)</u>	-
710,000	710,000	-
25,152	111,964	-
-	(3,389,573)	-
(682,000)	(4,342,884)	-
<u>(28,986)</u>	<u>(1,142,672)</u>	-
<u>24,166</u>	<u>(8,053,165)</u>	-
-	1,050	-
<u>122</u>	<u>1,080,492</u>	<u>15,817</u>
<u>122</u>	<u>1,081,542</u>	<u>15,817</u>
(94,879)	(2,011,484)	106,232
<u>223,672</u>	<u>21,827,610</u>	<u>570,924</u>
<u>128,793</u>	<u>\$ 19,816,126</u>	<u>\$ 677,156</u>
<u>(954,662)</u>	<u>\$ 955,830</u>	<u>\$ (312,437)</u>
573,589	4,618,922	335,413
212,156	253,989	-
(2,330)	(276,971)	52,649
-	72,342	696,378
31,757	124,288	34,542
9,797	246,911	452,699
-	-	(1,196,899)
1,825	68,651	6,201
584	(81,326)	(9,282)
1,118	1,118	-
<u>5,211</u>	<u>38,711</u>	<u>31,151</u>
<u>833,707</u>	<u>5,066,635</u>	<u>402,852</u>
<u>(120,955)</u>	<u>\$ 6,022,465</u>	<u>\$ 90,415</u>

(continued)

CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

Supplemental Information:

Water:

Capital Assets - capital contributions for Nextedge project in the amount of \$ 415,038
and vehicles in the amount of \$15,090.

Investments - the net effect of the fair value calculation in the amount of (\$101,070).

Sewer:

Capital Assets - capital contributions for Nextedge project in the amount of \$ 660,328
and vehicles in the amount of \$5,306.

Investments - the net effect of the fair value calculation in the amount of (\$121,259).

Airport:

Capital Assets - capital contributions for hangers in the amount of \$373,872.

Investments - the net effect of the fair value calculation in the amount of \$2.

See Notes to the Basic Financial Statements.

(concluded)

CITY OF SPRINGFIELD, OHIO
STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
DECEMBER 31, 2008

ASSETS:

Cash and cash equivalents	\$ 6,108,878
Receivables (net of allowances for uncollectibles)	<u>581,652</u>
Total assets	\$ <u>6,690,530</u>

LIABILITIES:

Accounts payable	\$ 1,916,556
Accrued liabilities	471,012
Restricted deposits	<u>4,302,962</u>
Total liabilities	\$ <u>6,690,530</u>

See Notes to the Basic Financial Statements.



CITY OF SPRINGFIELD, OHIO

Notes to the Basic Financial Statements

December 31, 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Springfield (the City) is a home-rule municipal corporation under the law of the State of Ohio and operates under a commission manager form of government. The City was organized in 1850 and provides various services including police and fire protection, parks, recreation, street maintenance, planning, zoning, development, water, sewer, airport, and other general governmental services.

The accompanying financial statements of the City (the reporting entity) comply with the provisions of Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity* (GASB 14), in that the financial statements include all funds, departments, agencies, boards, commissions, and component units over which the City's executive and legislative branches (the City Manager and City Commission, respectively) are financially accountable or that exclusion of the organization would cause the financial statements of the reporting entity to be misleading or incomplete. Financial accountability is defined as either (1) the appointment of a voting majority of the component unit's board and either (a) the City's ability to impose its will over the component unit, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City; or (2) the organization being fiscally dependent on the City.

The City has presented the Springfield Bus Company (SBC) as a component unit. SBC is a for-profit corporation which provides mass transportation services for the City through contract. Because the City approves the fare structure and transit routes, covers most operating losses with federal and state grants and a local subsidy, and provides the buses and a bus maintenance garage, SBC has been considered to be fiscally dependent on the City. The City has chosen the discrete method of presentation of SBC data because it provides services to the citizens of the City and surrounding area as opposed to only the primary government. The discrete method of presentation requires that component unit data be shown in a column to the right of the totals of the primary government. Financial statements of SBC may be obtained from: Springfield Bus Company, 100 Jefferson Street, Springfield, Ohio 45506.

The City participates with Green Township (Township) in a Joint Economic Development District (JEDD) which is a jointly-governed organization. The JEDD contains a corporate park known as AirparkOhio, which is owned by the City but located in the Township. The JEDD levies a 1% income tax. In 2008, the City received \$309,781 in net income tax proceeds for the purposes of capital developments and economic development activities within the JEDD. The City is the fiscal agent for the JEDD and reports their activity as an agency fund.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles (GAAP) in the United States of America as applicable to governmental units. The City's financial reporting complies with GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis* (MD&A) for State and Local Governments (GASB 34).

In doing so, the historical cost of infrastructure assets that are new for the years 1980 through 2008 are included as part of the governmental capital assets reported in the government-wide statement. Thus, the depreciated value of construction costs for streets; sidewalks, curbs, and gutters; bridges; and traffic signals is reported.

B. Government-wide and fund financial statements

The government-wide financial statements, which include the statement of net assets and the statement of changes in net assets, report information on all of the non-fiduciary activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City's major governmental funds are as follows:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those that are required to be accounted for in another fund. The major sources of revenue include income tax, state-levied shared taxes, charges for services, fees, licenses, permits, investment earnings, fines and forfeitures, and other miscellaneous revenue.

Community Development Block Grant (CDBG) - The CDBG funds are provided to the City by the United States Department of Housing and Urban Development (HUD) and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects that improve housing and neighborhood conditions. Other categories CDBG may fund are youth programs, law enforcement, and code enforcement / nuisance abatement.

Special Police Levy - This fund receives the proceeds of a 3-mill permanent levy. The levy is dedicated to training, equipping, and supporting additional police officers and supporting services. Any interest earnings generated by this special revenue fund are credited back to the fund.

Permanent Improvement - This fund is used for capital improvement, including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

Hospital Site Development - The proceeds from the Community Mercy Health Partners (CMHP) contractual contributions are for the purpose of acquiring properties for a new regional medical facility site.

The City has specific governmental funds that are exempt from the legally adopted budget. Those funds are as follows:

Major Fund:

Community Development Block Grant

Non-Major Governmental Funds:

Justice Assistance Grant 2008	EDA Revolving Loan
Justice Assistance Grant 2007	EDA Match Revolving Loan
Justice Assistance Grant 2005	CD Housing Rehabilitation Rotary
Justice Assistance Grant 2006	CD Rental Rehabilitation
Ohio Job Ready Sites	HOME Program
Micro Loan	EPA Brownfield Revolving Loan
Shelter Plus Care - Pass thru St. Vincent de Paul	CD CIC Development Revolving Loan
EPA Brownfield Assessment Grant	State Bus Half - Fare Subsidy
D.A.R.E.	Capital Planning
FEMA Grant	FTA Bus Capital
Lead Revolving Loan	Nextedge DOE Grant
EPA Brownfield Co-Op Agreement Lagonda	Nextedge Note
Clean Ohio Grant - IH Lagonda	Downtown Urban Renewal Demolition Grant #1
Lead Grant	Hospital DOD Loan
Clean Ohio Grant - Sheridan Avenue	Clean Ohio Grant - Robinson Property
Clean Ohio Grant - Ice Rink	Clean Ohio Grant - Haucke Property
Homeless Assistance Grant	Downtown Urban Renewal Demolition Grant #2
EMS Training Grant	Ohio Public Works Commission
Community Corrections Act	Radio Communications System
FTA Bus Operating	Sidewalk, Curb, and Gutter

Business-type major funds are as follows:

Water - Water is an enterprise fund that receives all receipts generated from water system customers, charges / fees associated with the water system, and interest earned on the investment of interim water monies. The City's water system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. This fund provides for all water system-related operations, maintenance, capital needs, and debt service requirements.

Sewer - Sewer is an enterprise fund that receives all receipts generated from sewer system customers, charges / fees associated with the sewer system, and interest earned on the investment of interim sewer monies. The City's sewer system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. This fund provides for all sewer system-related operations, maintenance, capital needs, and debt service requirements.

Airport - This enterprise fund is used to account for all receipts generated by the municipal airport and for all operations and maintenance expenditures. The airport is self-supporting to the extent of operation and maintenance, with capital improvements for the airport provided by the City's income tax-supported Permanent Improvement fund and capital grants. The major resources for the airport are T-hanger rents, rent from the Ohio Air National Guard (OANG) set by contract, and farm rental.

In addition, the City also reports the following fund types:

Internal Service - The City uses internal service funds to account for the financing of goods or services provided by Central Stores / Fleet Maintenance, and the centralized City Service Center. The Workers' Compensation Retrospective, Accrued Benefit Liability, and Health Care Insurance funds are also internal service funds. It is the intent of the government to recover the full cost of providing the services through a cost-reimbursement basis.

Fiduciary – Agency - Agency funds are used to account for assets held by the City on the behalf of individuals, private organizations, other governments, and / or other funds. Agency funds are custodial in nature (assets equal liabilities) and thus do not involve the measurement of results of operations. The fiduciary - agency funds are used to accumulate funds as a pass-thru of other entities, such as the Conservancy District and National Trail Parks and Recreation District (NTPRD).

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, income taxes, state-levied shared taxes, grants and similar items (when all eligibility requirements imposed by the provider are met), franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

Amounts reported as program revenues, in government-wide financial statements, include 1) charges to customers or applicants for goods, services, or privileges provided including special assessments, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and of the government's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Pooled Cash and Cash Equivalents and Investments

The City pools its cash as allowed by law for investment and resource management purposes and maintains a cash pool for all funds except Snyder Endowment. Interest earnings from pooled cash and investments are allocated to the General Fund except for funds derived from contract, trust agreement, or City ordinance which require crediting otherwise. Pooled cash and cash equivalents in the accompanying basic financial statements include all demand deposits, securities, and Certificates of Deposit (CD's) with maturities of three months or less that are part of the cash management pool. Securities and CD's that are not part of the cash management pool are separately stated in the accompanying basic financial statements in the fund in which they were purchased and are included in investments. All investments are recorded at fair value which approximates market.

During 2008, the City invested in State Treasury Asset Reserve of Ohio (STAROhio), an investment pool managed by the State Treasurer's Office. STAROhio, which allows governments within the State to pool their funds for investment purposes, is not registered with the Securities Exchange Commission (SEC) as an investment company, but does operate in a manner similar to Rule 2a-7 of the Investments Company Act of 1940.

During 2008, the City also utilized a public fund business interest checking account. This account is a high interest demand deposit account and is collateralized according to Ohio Revised Code Chapter 135 (ORC).

E. Inventory

Inventory is valued at cost using the first-in, first-out method for all funds. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies that are recorded as an expenditure when consumed rather than purchased.

F. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type columns in the government-wide financial statements. Also included in capital assets are infrastructure assets (e.g. streets, bridges, sidewalks, curbs, and gutters, traffic signals, water lines, drainage systems, and similar items) constructed or acquired.

All capital assets acquired are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Donated capital assets are valued at their estimated fair market value at the time received. Capital assets are reported with an estimated useful life of five years or more from the time of acquisition by the City and a threshold amount of \$10,000. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Descriptions</u>	<u>Estimated Useful Life (Years)</u>
Buildings and Improvements	25 to 50
Machinery and equipment	5 to 20
Infrastructure	15 to 40

When capital assets are disposed of, the cost and related accumulated depreciation, if applicable, are removed from the records.

Interest is capitalized on capital assets of business-type activities acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

G. Unamortized Bond Discounts and Issuance Costs

The discounts and issuance costs on the long-term debt are amortized using the straight-line method over the term of the related issues which does not materially differ from the interest method.

H. Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vested vacation and sick leave is recorded in the government-wide statements for the period in which such leave was earned. For governmental fund type employees, an expenditure is recorded in the governmental funds' statements for only the portion of vested vacation and sick leave that has matured during the year through resignation or retirement.

Payment of vacation and sick leave recorded in the government-wide statements is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available when payment is due.

I. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

J. Net Assets / Fund Balance.

Reserves are imposed on a portion of the government's net assets by outside parties, such as creditors, grantors, laws, or regulations of other governments.

The government-wide statement of net assets reports \$15,387,266 of restricted net assets, of which \$2,587,042 is restricted by enabling legislation.

Net assets restricted for other purposes includes resources restricted by grantor or other governmental agencies, resources restricted for debt payments, and resources restricted for the expendable portion of the permanent endowments.

Net assets invested in capital assets, net of related debt includes the following components: capital assets net of accumulated depreciation, less outstanding principal of debt related to capital assets, plus unspent proceeds.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

K. Grants and Other Intergovernmental Revenues

Reimbursement-type grants are recorded as intergovernmental receivables and revenues when the related expenditures are incurred.

L. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Any resulting receivables and payables are classified as "due from other funds" and "due to other funds" respectively, on the governmental balance sheet.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water and sewer functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

2. POOLED CASH AND CASH EQUIVALENTS AND INVESTMENTS

As provided for in the City of Springfield's Investment and Deposit Policy, the City maintains a cash and investment pool for all funds, except the Snyder Park Endowment fund. Interest, for applicable funds, is distributed on a monthly basis based on an allocated percentage. Investments made by the City's Treasury Investment Board are invested directly from the General Fund and any interest earnings are subsequently applied to the General Fund.

The Snyder Park Endowment is a permanent fund invested by the City in accordance with the endowment trust that created the fund and with fiduciary law set forth in Section 2109 of the ORC separately from all other City investments. The Snyder Park Endowment's investments are disclosed separately herein since they have risk exposures that are significantly greater than the deposit and investment risks of the investment pool for other City funds.

Deposits

The ORC Chapter 135 sets forth deposit and investment requirements for municipalities. The City has legislated its own comprehensive investment and deposit policy and is therefore exempt from deposit and investment requirements set forth in ORC Chapter 135. However, the City's policy does defer to ORC section 135.181 for collateralization of City deposits. Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. At year-end, the carrying value of the City's deposits was \$1,298,219. The bank balance was \$2,803,139, of this amount, \$349,333 was insured, and the remaining \$2,453,806 was collateralized with securities held by the pledging financial institutions' trust departments or agents, but not in the City's name.

The Snyder Park Endowment fund is exempt from the City's investment and deposit policy.

Investments

All investments are reported at fair value, which is based on quoted market values. During 2008, the City's legislated investment policy authorized investments in the following securities and diversification limits:

<u>Authorized Investment</u>	<u>Maximum allowable percentage of City investment portfolio</u>
U.S. Treasury Bills, Notes, Bonds	100%
Obligations of U.S. Government agencies and instrumentalities, U.S. Government-sponsored corporations (Federal Farm Credit System, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, Government National Mortgage Association)	100%
Commercial paper rated A1+ by Standard & Poors Corporation and P1 by Moody's Investors Service	20% (no more than 3% per obligor)
Bankers acceptances issued by FDIC-insured commercial banks or bank holding companies having assets of more than \$2 billion, and whose rank in the most current issue of the IDC Bank Financial Quarterly (a rating service using industry-recognized CAMEL-rating criteria) is at least 110% of the national median rank of banks and bank holding companies with assets over \$2 billion	20% (no more than 3% per obligor)
Negotiable interest-bearing time CD's (negotiable CD's) issued by national banks and whose rank in the most current issue of the IDC Bank Financial Quarterly is equal to at least the 50th percentile of ranked banks within the issuing banks peer-group	10% (Limited to the FDIC insurance limit. At 12/31/2008 \$250,000 per issuer.)

Non-negotiable interest-bearing time CD's (non-negotiable CDs) and savings accounts of commercial banks organized under Ohio law or national banks that operate a full-service branch within the City limits	100% (no more than 40% per issuer)
State of Ohio Treasurer's investment pool (STAROhio)	25%
City of Springfield notes and bonds	n/a

At year-end, obligations of the following issuers represented in excess of 5% of the investment portfolio excluding investments of the Snyder Park Endowment fund:

<u>Issuer/Obligor</u>	<u>% of Investment Portfolio</u>	<u>Moody's / Standard & Poors Ratings</u>
Federal Home Loan Bank (FHLB)	47.41%	Aaa/AAA
Federal National Mortgage Association (FNMA)	21.78%	Aaa/AAA
Federal Home Loan Mortgage Corporation (FHLMC)	10.11%	Aaa/AAA

At year-end, obligations of the following issuers represented in excess of 5% of the total investments of the Snyder Park Endowment fund:

<u>Issuer/Obligor</u>	<u>% of Investment Portfolio</u>	<u>Moody's / Standard & Poors Ratings</u>
Caterpillar Corporation (corporate bond)	14.47%	A/A2
American General Finance Corporation (corporate bond)	9.72%	---
Bear Sterns Companies Inc. (corporate bond)	9.65%	A+/AA2
General Electric Capital Corporation (corporate bond)	9.65%	Aaa/AAA
Bank of America (corporate bond)	9.16%	A/AA2
Edward Jones Money Market Fund	7.39%	unrated

At year-end, the investment portfolio (excluding the Snyder Park Endowment fund) consisted of \$2,424,930 invested in CD's issued by local commercial banks. Bank balance was \$2,424,930, of this amount, \$528,550 was insured by the FDIC, \$1,896,380 was collateralized by an irrevocable, unconditional, and nontransferable letter of credit issued by the FHLB.

The investment policy prohibits investment in "derivative" securities whose value or return is based upon or linked to another asset or index or both separate from the financial instrument. However, an authorized investment (set forth in the table above) with a variable interest rate, zero-coupon, or call features is not prohibited.

Interest Rate Risk

The investment policy requires competitive bidding and states that unless matched to a specific cash flow requirement, the City will not invest in securities, other than City of Springfield notes or bonds, maturing more than five years from the date of purchase. Callable securities are purchased with the assumption that they will not be called before maturity. Securities are occasionally competitively sold for liquidity purposes.

The investment policy requires delivery of marketable securities, on a deliver-versus-pay basis, to a third-party safekeeping agent. At year-end all marketable securities were held by the City's third-party safekeeping agent in the City's name or were held by the City in its vault. The Snyder Park Endowment fund is exempt from the investment policy and its investments were held by the counter party in the City's name and were insured by the Securities Investor Protection Corporation.

Credit Risk

The City's Investment and Deposit Policy restricts investments in obligations of the U.S. Treasury, Federal Agencies, and U.S. Government Sponsored Enterprises, to direct-obligations of the issuing entity. No form of mortgage-backed or any asset-backed security is authorized. The City's policy requires commercial paper to have a credit rating of P1 by Moody's Investor Service and A1+ by Standard and Poor's. Bankers acceptances are restricted to issuers with assets of at least \$2 billion and having a ranking in the most current issue of the IDC Bank Financial Quarterly of at least equal to the median (50th percentile) ranking of all U. S. Commercial banks with assets over \$2 billion. Brokered CD's are restricted to issuers with assets of at least \$100 million and having a ranking in the most current issue of the IDC Bank Financial Quarterly of at least equal to the median ranking of banks within the issuing bank's size peer group, and the aggregate amount invested in a single issuer can not exceed the per-depositor FDIC insurance limit, \$250,000 at December 31, 2008. Non-negotiable CD's (locally-issued non-brokered) must be collateralized as set forth in the Policy. StarOhio is rated only by Standards and Poor's with a rating of AAAM.

As of December 31, 2008, the City's investment portfolio excluding the Snyder Endowment Trust Fund had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>			
		<u>Less than 1</u>	<u>1 - 2</u>	<u>2 - 3</u>	<u>3 - 5</u>
State Treasurer's Investment Pool	1,650,000	1,650,000	-	-	-
City of Springfield, Ohio bonds and notes	1,054,941	923,541	48,000	35,000	48,400
U.S. Government-sponsored corporations	37,415,738	9,507,303	7,709,480	5,068,900	15,130,055
Bank Certificates of Deposit	2,424,930	2,424,930	-	-	-
Total	\$ 42,545,609	14,505,774	7,757,480	5,103,900	15,178,455

As of December 31, 2008, the Snyder Endowment Trust Fund had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>			
		<u>Less than 1</u>	<u>1 - 2</u>	<u>2 - 3</u>	<u>3 - 7</u>
Money Market Fund	\$ 38,308	38,308	-	-	-
Common Stocks	181,764	181,764	-	-	-
Corporate Bonds	265,120	51,001	49,123	49,626	115,370
Total	\$ 485,192	271,073	49,123	49,626	115,370

3. INCOME TAXES

Municipalities within the State of Ohio are permitted by state statute to levy an income tax up to a maximum rate of 1%, subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City levies a tax on all wages, salaries, commissions, and other compensation paid by employers and the net profits from a business or profession earned within the City, excluding income from intangible personal property. In addition, City residents pay city income tax on income earned outside of the City. A credit is allowed on the tax imposed by the City in an amount equal to fifty percent (50%) of the tax paid by residents to other municipalities. This credit only applies to the current year tax period; no adjustments to future or prior years are allowed.

The tax rate applied in 2008 was 2.0%, .6% of which was unvoted. The voted tax rate of 1.4% includes a permanent tax rate of .9% and an increased tax rate of .5% effective for the period July 1, 2000 through June 30, 2015.

Income tax revenues, net of refunds, are required by a Charter amendment approved in November 2004, to be distributed to the General Fund and Permanent Improvement on a 90% / 10% basis. However, the City may choose to increase the Permanent Improvement fund share up to 20%. The portion of income tax revenues distributed to the capital project fund, Permanent Improvement, is used to finance outstanding debt service charges and capital improvements.

4. PROPERTY TAXES

Property taxes are levied against all real, public utility, and tangible (used in business) property located in the City.

A 3-mill voted permanent levy authorizes for the hiring, training, maintaining, and supporting additional police officers. Property taxes received pursuant to state statutes are used by the City to retire bonds issued in 1999 to completely satisfy its obligation to the State of Ohio for accrued police and fire pension costs. The City also is required by state statute to include, as directed by the Board of Directors of the Conservancy District, an annual levy in the City's Tax Budget to be collected by the County and distributed to the City. These funds are re-distributed, in full, from the City to the Conservancy District. During 2008, all property taxes received were accounted for in the Special Police Levy, the Police and Fire Pension, and agency funds. Ohio law prohibits taxation of property for all taxing authorities in excess of 10-mills without a vote of the people. The City's share of this 10-mill limitation is currently 0.6-mills.

Real property taxes collected during 2008 became a lien on January 1, 2007 and were levied on December 12, 2007. One-half of these taxes were due on February 15, 2008 with the remaining balance due on July 11, 2008.

Public utility property taxes collected during 2008 became a lien on January 1, 2007 and were levied on December 12, 2007. One-half of these taxes were due on February 15, 2008 with the remaining balance due on July 11, 2008.

Tangible personal property taxes collected during 2008 were levied on January 1, 2008. One-half of these taxes were due between April 30, 2008 and June 16, 2008 with the remaining balance due on November 14, 2008.

Assessed values on real property are established by State law at 35% of appraised market value. A re-evaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last re-evaluation was completed in 2007. Public utility property taxes are assessed on tangible personal property, as well as land and improvements at a taxable value of 88% of true value. Tangible personal property assessments were 25% of true value for equipment and machinery and 23% for inventory (true values are based on cost and established by the State of Ohio) during 2008. The assessed value upon which the 2008 levy was based was \$958,252,806. The assessed value for 2008 upon which the 2009 levy will be based is \$909,431,461.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of taxes collected.

5. RECEIVABLES

The City reports the General Fund, Community Development Block Grant, Special Police Levy, Permanent Improvement, and Hospital Site Development as major governmental funds.

Governmental Funds						
Fund	Taxes	Due From Other Governments	Accounts (in thousands)	Interest	Other	Total Receivables Net of Allowances
General	\$ 6,665	1,800	449	214	705	\$ 9,833
Community Development	-	91	1,388	-	2,153	3,632
Special Police Levy	3,090	70	-	5	3	3,168
Permanent Improvement	741	96	-	-	-	837
Hospital Site Development	-	-	570	3	-	573
Other Non-major Governmental	618	2,252	476	27	351	3,724
Total governmental receivables	\$ <u>11,114</u>	<u>4,309</u>	<u>2,883</u>	<u>249</u>	<u>3,212</u>	\$ <u>21,767</u>

Notes receivable in the non-major funds consists of \$10,414,838 at December 31, 2008. This represents loans to private businesses and home owners. The funds were made available through various Federal grants. The amount of receivable allowance for the 2008 governmental funds was \$2,816,761.

The business-type major funds are Water, Sewer, and Airport reported along with internal service funds and component unit.

Business-Type Funds					
Fund	Accounts / Notes	Due from Other Governments	Interest	Other	Total Receivables Net of Allowances
(in thousands)					
Enterprise activities:					
Water	\$ 1,228	110	106	-	\$ 1,444
Sewer	2,229	272	128	102	2,731
Airport	5	1	-	-	6
Total enterprise receivables	<u>3,462</u>	<u>383</u>	<u>234</u>	<u>102</u>	<u>4,181</u>
Governmental activities:					
Internal service funds	\$ -	-	4	171	\$ 175
Total governmental receivables	<u>\$ -</u>	<u>-</u>	<u>4</u>	<u>171</u>	<u>\$ 175</u>
Component unit Springfield Bus Company	\$ -	-	-	108	\$ 108

The amount of receivable allowance for the 2008 business-type funds was \$2,957,339.

6. CAPITAL ASSETS

A summary of capital assets and changes occurring in 2008:

	Beginning Balance	Increase	Decrease	Ending Balance
Governmental activities:				
Capital assets not being depreciated:		(in thousands)		
Land	\$ 9,415	634	450	\$ 9,599
Construction in progress	<u>10,270</u>	<u>2,016</u>	<u>6,045</u>	<u>6,241</u>
Total capital assets not being depreciated	<u>19,685</u>	<u>2,650</u>	<u>6,495</u>	<u>15,840</u>
Capital assets being depreciated:				
Buildings and building improvements	28,864	206	-	29,070
Machinery and equipment	20,621	1,336	1,127	20,830
Infrastructure	36,642	5,841	-	42,483
Total capital assets being depreciated	<u>86,127</u>	<u>7,383</u>	<u>1,127</u>	<u>92,383</u>
Less accumulated depreciation for:				
Buildings and building improvements	10,150	811	-	10,961
Machinery and equipment	14,283	1,369	992	14,660
Infrastructure	8,710	1,720	-	10,430
Total accumulated depreciation	<u>33,143</u>	<u>3,900</u>	<u>992</u>	<u>36,051</u>
Total capital assets being depreciated, net	<u>52,984</u>	<u>3,483</u>	<u>135</u>	<u>56,332</u>
Governmental fund capital assets, net	<u>\$ 72,669</u>	<u>6,133</u>	<u>6,630</u>	<u>\$ 72,172</u>
Business-type activities:				
Capital assets not being depreciated:		(in thousands)		
Land	\$ 4,535	652	-	\$ 5,187
Construction in progress	<u>2,796</u>	<u>3,516</u>	<u>4,430</u>	<u>1,882</u>
Total Capital assets not being depreciated	<u>7,331</u>	<u>4,168</u>	<u>4,430</u>	<u>7,069</u>
Capital assets being depreciated:				
Buildings and building improvements	40,623	621	-	41,244
Machinery and equipment	3,891	802	463	4,230
Infrastructure	83,023	4,514	52	87,485
Total capital assets being depreciated	<u>127,537</u>	<u>5,937</u>	<u>515</u>	<u>132,959</u>
Less accumulated depreciation for:				
Buildings and building improvements	20,887	1,324	-	22,211
Machinery and equipment	2,914	342	444	2,812
Infrastructure	49,920	3,197	11	53,106
Total accumulated depreciation	<u>73,721</u>	<u>4,863</u>	<u>455</u>	<u>78,129</u>
Total capital assets being depreciated, net	<u>53,816</u>	<u>1,074</u>	<u>60</u>	<u>54,830</u>
Business-type activities capital assets, net	<u>\$ 61,147</u>	<u>5,242</u>	<u>4,490</u>	<u>\$ 61,899</u>

Depreciation was charged to governmental activities as follows:

General government	\$ 333,130
Recreation	478,199
Public safety	675,455
Community development	17,165
Public works	1,904
Highway and street	1,878,286
In addition, depreciation on capital assets used by the City's internal service funds and charged to the various functions based on the usage of the assets	<u>335,413</u>
	<u>\$ 3,719,552</u>
Depreciated related to assets transferred into governmental activities	<u>180,469</u>
Total additions to accumulated depreciation	<u><u>\$ 3,900,021</u></u>

Construction commitments at December 31, 2008 consist of the following:

Funded from governmental funds:	
Various street / bridge reconstruction	\$ 306,450
Building construction / improvements	<u>2,418</u>
	<u>308,868</u>
Funded from enterprise funds:	
Water lines and improvements	389,487
Sewer lines and improvements	301,598
Airport improvements	<u>38,232</u>
	<u>729,317</u>
Total construction commitments	<u><u>\$ 1,038,185</u></u>

All of the construction commitments have been encumbered and sufficient cash and investments are on hand or in the process of being collected at December 31, 2008 to support these commitments.

7. PENSION PLANS

Police officers and firefighters participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost-sharing, multiple-employer defined benefit public employee retirement systems. Both the OP&F and OPERS are reported using GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* (GASB 27).

OPERS and OP&F issues a publicly available financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 1-800-222-7377. OP&F address is 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

OPERS administers three separate pension plans as described below:

- The Traditional Pension Plan - a cost-sharing multiple-employer defined benefit pension plan.
- The Member-Directed Plan - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon.

- The Combined Plan - a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension Plan and Combined Plan. Members of the Member-Directed Plan do not qualify for ancillary benefits.

Authority to establish and amend benefits is provided by state statute per Chapter 145 of the ORC.

Participants in OPERS may retire after 30 years of credited service, at age 60 with a minimum of five years credited service, or at age 55 with a minimum of 25 years of service. Those individuals retiring with less than 30 years of service, or less than age 65, receive reduced retirement benefits. Eligible employees are entitled to a retirement benefit, payable monthly for life, equal to 2.2% of their final average salary (FAS) for each year of credited service up to 30 years. Employees are entitled to 2.5% of their FAS for each year of service in excess of 30 years. FAS is the employee's average salary over the highest three years of earnings. Benefits fully vest upon reaching five years of credited service.

OP&F provides pension, disability, and annual cost of living adjustments to qualified participants, and survivor and death benefits to qualified spouses, children, and dependent parents. Participants in OP&F may retire after age 48 with 25 years of credited service or at age 62 with 15 years of credited service and are entitled to a retirement benefit, payable monthly for life, equal to 2.5% of their FAS for each year of credited service up to 20 years, 2.0% for each year of credited service from 21 to 25 years and 1.5% for each year of credited service thereafter, not to exceed 72% of the members' average annual salary for the three years during which the total earnings were greatest. Benefits become partially vested after 15 years of service and fully vested after 25 years of service. Members with 15 years of service may retire with reduced benefits at the later of age 48 or 25 years from the full-time hire date. The reduced benefit is equal to 1.5% of the average annual salary multiplied by the number of complete years of service. Benefits are established by Chapter 742 of the ORC.

The liability for past service costs at the time OPERS was established, was assumed by the State of Ohio; therefore, it is not a liability of the City. The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January 1999. The City is current on all of its required pension fund contributions.

Employer and employee required contributions to OP&F and OPERS are established by the ORC and are based on percentages of covered employees' gross salaries, which percentages are calculated annually by the funds' actuaries.

The ORC provides statutory authority for employee and employer contributions. The contribution percentage for the Employee Share and the Employer Share along with the contributions for the last three years are shown in the following table:

	% of Covered Payroll For The Last Three Years	
	Employee Share	Employer Share
OP&F - Police 2006-2008	10.00 %	19.50 %
OP&F - Fire 2006-2008	10.00	24.00
OPERS 2006	9.00	13.70
OPERS 2007	9.50	13.85
OPERS 2008	10.00	14.00

Employer's Contributed Amounts For The Last Three Years

	2006	2007	2008
OP&F - Police \$	1,310,926	1,338,190	1,377,563
OP&F - Fire	1,691,353	1,731,758	1,763,938
OPERS	2,382,580	2,435,249	2,526,925
\$	<u>5,384,859</u>	<u>5,505,197</u>	<u>5,668,426</u>

Employee's Contributed Amounts For The Last Three Years

	2006	2007	2008
OP&F - Police \$	674,112	693,176	711,286
OP&F - Fire	705,675	725,750	738,583
OPERS	1,565,196	1,667,871	1,802,434
\$	<u>2,944,983</u>	<u>3,086,797</u>	<u>3,252,303</u>

The total contributions for all plans were equal to 100 percent of the required contributions.

8. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OPERS maintains a cost-sharing, multi-employer defined benefit postemployment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for postemployment health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an other postemployment benefit (OPEB) as described in *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* No. 45, (GASB 45).

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2008, state and local employers contributed at a rate of 14.00 percent of covered payroll. The ORC currently limits the employer contributions to a rate not to exceed 14.00 percent of covered payroll for state and local employer units. Active members do not make contributions to the OPEB plan.

OPERS' Postemployment Health Care plan was established under, and is administered in accordance with, Internal Revenue (IRS) Code 401 (h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. For 2008, the employer contribution allocated to the health care plan was 7.00 percent of covered payroll. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. The portion of the City's contributions that was used to fund postemployment benefits for the years ending December 31, 2008, 2007, and 2006 were \$1,263,462, \$1,054,950, and \$782,677 respectively.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

The City contributes to the OP&F sponsored healthcare program, a cost-sharing multiple-employer defined post-employment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, perscription drugs, dental, vision, Medicare Part B premium reimbursement and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an other postemployment benefit (OPEB) as described in GASB 45.

The ORC allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Trustees) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an IRS Code 401 (h) account, both of which are within the defined benefit pension plan, under the authority granted by the ORC to the OP&F Trustees.

The Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401 (h) account as the employer contribution for retiree healthcare benefits. For the year ended December 31, 2008, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Section 115 and 401 (h).

The OP&F Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F for the years ending December 31, 2008, 2007, and 2006 were \$3,141,501 and \$3,069,948, and \$3,002,279 respectively, of which \$972,303, \$950,276, and \$1,067,175 respectively, was allocated to the health care plan.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

9. LEASES

The City leases various City assets through direct operating leases which expire over various periods through 2092. The following is a schedule of remaining years of minimum future rentals on non-cancelable operating leases as of December 31, 2008:

2009	\$ 180,198
2010	104,259
2011	104,257
2012	91,956
2013	43,153
2014-2018	57,817
2019-2023	55,414
2024-2028	24,719
2029-2092	<u>44,216</u>
Total minimum future rentals	\$ <u>705,989</u>

During 2008, the City received \$194,825 in actual revenues from operating leases.

10. SHORT-TERM DEBT

A summary of short-term debt and other obligations for the year ended December 31, 2008 follows:

	<u>Balance January 1, 2008</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2008</u>
	(in thousands)			
Business-type activities				
Sewer:				
General obligation note	\$ 406	-	406	\$ -
Airport				
General obligation note	<u>682</u>	<u>710</u>	<u>682</u>	<u>710</u>
Total business-type activities	<u>\$ 1,088</u>	<u>710</u>	<u>1,088</u>	<u>\$ 710</u>

During the year, a \$710,000 bond anticipation note was issued from the Airport fund for the acquisition of property. In early 2009, this note was refinanced with a long-term general obligation bond. However, the long-term general obligation bond was assumed as a liability of the governmental activities.

11. LONG-TERM DEBT AND OTHER OBLIGATIONS

A summary of long-term debt and other obligations for the year ended December 31, 2008 follows:

	Balance January 1, 2008	Additions	Reductions (in thousands)	Balance December 31, 2008	Due Within One Year
Governmental activities:					
General obligation bonds	\$ 15,237	-	1,746	\$ 13,491	\$ 1,833
Special assessments:					
Bond anticipation notes	118	141	118	141	141
General obligation bonds	187	97	80	204	73
Department of Development loan (DOD)	5,000	-	-	5,000	-
Deferred amounts:					
Unamortized issuance costs	(90)	-	(7)	(83)	(7)
Unamortized premiums	96	-	6	90	6
Compensated absences	6,691	3,499	2,983	7,207	700
Capital Related Activities					
Economic development note	675	-	675	-	-
Total governmental activities long-term liabilities	<u>\$ 27,914</u>	<u>3,737</u>	<u>5,601</u>	<u>\$ 26,050</u>	<u>\$ 2,746</u>

	Balance January 1, 2008	Additions	Reductions (in thousands)	Balance December 31, 2008	Due Within One Year
Business-type activities					
Water					
General obligation bonds	\$ 5,944	-	793	\$ 5,151	\$ 696
Sewer:					
General obligation bonds	12,879	-	1,166	11,713	1,060
Ohio Water Development Authority loan (OWDA)	110	-	110	-	-
Ohio Environmental Protection Agency / OWDA loan	3,552	-	826	2,726	866
OEPA / Sludge Dewatering	1,608	-	187	1,421	195
OEPA/ OWDA WWTP Phase III improvements loan	2,798	-	173	2,625	179
Deferred Amounts:					
Unamortized issuance costs, discounts, and defeasance costs	(301)	-	(66)	(235)	(37)
Compensated absences	851	497	458	890	110
Total business-type activities	<u>\$ 27,441</u>	<u>497</u>	<u>3,647</u>	<u>\$ 24,291</u>	<u>\$ 3,069</u>

This table does not include short term notes.

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. Compensated absences are typically paid from the fund from which the employees wages are paid which includes: General Fund; Street Construction, Maintenance, and Repair; Special Police Levy; Fire Division Service Enhancement; and Lead Grant. Also business-type activities include Water, Sewer, and Airport funds. At year end, \$138,331 of internal service funds' accrued vacation and sick leave are included in the amounts of governmental activities.

The following is a summary of bond, loan, and bond anticipation note obligations as of December 31, 2008

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Dollar Weighted Average Interest Rate</u>	<u>Amount</u>
Governmental activities:					
General obligation bonds payable from Income Taxes	1997-2004	2009-2023	2.50%-6.00%	4.671	\$ 13,491,050
General obligation bonds payable from Special Assessments	1994-2008	2009-2013	2.75%-7.75%	3.782	203,941
General obligation anticipation notes payable from Special Assessments	2008	2009	4.25%	4.250	141,000
Department of Development (DOD) loan payable from governmental funds	2006-2007	2021	3.00%	3.000	5,000,000
Business-type activities					
General obligation bonds:					
Sewer	1997-2004	2009-2024	2.50%-6.00%	4.007	11,712,837
Water	1997-2004	2009-2024	2.50%-6.00%	4.257	5,151,113
OWDA Loans (Sewer)	1993	2012	4.80%	4.800	2,726,068
	1994	2015	4.18%	4.180	1,421,204
	1999	2021	3.52%	3.520	2,625,324
General obligation bond anticipation note-Airport Land Acquisition Refunding	2008	2009	3.25%	3.250	<u>710,000</u>
Total outstanding debt					<u>\$ 43,182,537</u>

The original amounts for outstanding debt issued in prior years is: general obligation bonds \$52,370,000, DOD loan payable \$5,000,000, and OWDA loans \$19,407,819.

General obligation bonds issued in 2002, 2003, and 2004 are subject to federal arbitrage regulations, but at this time the City has no calculated liability.

The various general obligation bonds contain no sinking fund requirements or significant bond limitations and restrictions. General obligation bonds are direct obligations of the City for which its full faith and credit are pledged. Bond payments on general obligation bonds included in the governmental activities section of the Statement of Net Assets are funded from municipal income taxes.

Various governmental activities general obligation bonds were issued for the construction and upgrades of buildings and street improvements. Business-type general obligation bonds payable from Water and Sewer are used for various water and sewer related construction. The remainder of the general obligation bonds were issued to advance refund three outstanding bond issues to prepay the City's liability to the OP&F. The outstanding principal, in the amount of \$2,750,000 for the OP&F is not capital related.

The amount of the unamortized bond issuance costs and the unamortized bond discounts / premiums are included net of bonds, notes, and loans payable long-term on the Statement of Net Assets.

The special assessment general obligation bonds payable represent sidewalk, curb, and gutter reconstruction, and water and sewer lines. They are payable from assessments against individual property owners whose benefits from the improvements exceed that of the general public. The general credit of the City is obligated only to the extent that liens against properties involved in the special assessment improvements are insufficient to retire outstanding bonds.

During the year, a special assessment bond anticipation note was issued for sidewalk, curb, and gutter reconstruction throughout the City. The special assessment note was refinanced with the post-balance sheet date issuance of a single five-year special assessment bond with interest rate of 4.25%. All legal steps were taken to refinance the note on a long-term basis in accordance with criteria set forth in the Statement of Financial Accounting Standards No. 6 (SFAS 6); consequently the notes were not reported in the appropriate fund. If all legal steps were not taken to refinance the notes on a long-term basis, the notes would have been reported as a fund liability in their respective bond construction funds (capital projects fund). There were no premiums or discounts associated with this debt issuance.

In 2006, the City entered into two economic development notes for \$2.2 million and \$4.0 million at 0.00% interest for the purpose of developing the assets for Nextedge. The notes were to be drawn on as needed. The final balance of \$675,000 was repaid in January 2008.

Loans payable to the Department of Development of the State of Ohio (DOD) are governmental obligations used to fund land acquisition and other expenses for the new regional medical facility project and is to be repaid beginning in 2011. Of the outstanding balance, \$892,382 was not used for capital asset acquisition.

Loans payable to the OWDA are pledged sewer revenues, net of operating and maintenance expenses and debt service, to help finance sewage treatment plants and the construction of an interceptor sewer line. The bonds are payable through 2021. Total customer net revenues exceed the annual principal and interest payments on the bonds by 149%. The total principal and interest remaining to be paid on the bonds is \$7,838,727. Principal and interest paid for the current year and total customer net revenues were \$1,626,247 and \$2,418,338, respectively.

The ORC provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2008, the City's total net debt and unvoted debt amounted to 0.02% of the total assessed value of all property within the City. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Clark County and the Springfield City School District. As of December 31, 2008, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

The annual requirements to pay principal and interest on all long-term debt at December 31, 2008 follows:

Governmental activities

Governmental Obligations			
(in thousands)			
	General Obligation	DOD Loan	Interest
Year ending December 31:			
2009	\$ 2,047	\$ -	\$ 637
2010	1,931	-	551
2011	2,010	144	518
2012	2,105	440	529
2013	1,677	453	416
2014-2018	2,885	2,481	1,068
2019-2023	1,181	1,482	288
Total	<u>\$ 13,836</u>	<u>\$ 5,000</u>	<u>\$ 4,007</u>

Business-type activities

Sewer			
(in thousands)			
	General Obligation	OWDA	Interest
Year Ending December 31:			
2009	\$ 1,060	\$ 1,240	\$ 735
2010	1,112	1,296	636
2011	715	1,356	531
2012	749	419	453
2013	612	436	405
2014-2018	3,265	1,508	1,464
2019-2023	4,030	517	557
2024	170	-	8
Total	<u>\$ 11,713</u>	<u>\$ 6,772</u>	<u>\$ 4,789</u>

Water			
(in thousands)			
	General Obligation		Interest
Year Ending December 31:			
2009	\$ 696		\$ 219
2010	735		187
2011	395		154
2012	410		137
2013	266		118
2014-2018	1,115		456
2019-2023	1,370		212
2024	164		7
Total	<u>\$ 5,151</u>		<u>\$ 1,490</u>

12. INTERFUND RECEIVABLES AND PAYABLES

Interfund balances in the basic financial statements at December 31, 2008 were as follows:

<u>Payable fund</u>	<u>Receivable fund</u>	<u>Amount</u>
Governmental		
General Fund	Non-major governmental	\$ 13,743
	Internal service	1,719,829
Community Development Block Grant	General Fund	23
	Internal service	1,332
Special Police Levy	General Fund	45
	Internal service	145,428
Permanent Improvement	Non-major governmental	3,727
Non-major governmental	General Fund	56,239
	Community Development Block Grant	164,910
	Non-major governmental	826,585
	Water	939,380
	Internal service	172,308
Governmental activity-Internal service	Internal service	27,183
Business-Type		
Water	General Fund	43,527
	Internal service	148,914
Sewer	General Fund	37,331
	Water	2,565
	Non-major governmental	88,020
	Internal service	138,831
Airport	General Fund	540
	Non-major governmental	1,314
	Internal service	9,802
Total		<u>\$ 4,541,576</u>

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

13. INTERFUND TRANSFERS

The sum of all transfers presented in the following table agrees with the sum of interfund transfers presented in the governmental and proprietary fund financial statements as of December 31, 2008:

	TRANSFERS IN					
	Total Transfers Out	Permanent Improvement	Hospital Site Development	Non-major Funds	Business-Type	
					Airport	Water
GOVERNMENTAL						
General Fund						
Non-major	\$ 1,270,001	-	-	1,270,001	-	-
Community						
Development Block						
Grant						
Non-major	98,989	-	-	98,989	-	-
Permanent						
Improvement						
Non-major	1,808,400	-	-	1,808,400	-	-
Non-major						
Permanent						
Improvement	577	577	-	-	-	-
Non-major	2,831,636	-	226,000	2,605,636	-	-
Airport	266,788	-	-	-	266,788	-
Water	54,266	-	-	-	-	54,266
BUSINESS-TYPE						
Water						
Non-major	135,000	-	-	135,000	-	-
Sewer						
Non-major	135,000	-	-	135,000	-	-
Water	7,415	-	-	-	-	7,415
	<u>\$ 6,608,072</u>	<u>577</u>	<u>226,000</u>	<u>6,053,026</u>	<u>266,788</u>	<u>61,681</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

14. FUND BALANCE / NET ASSETS - ENDING DEFICIT

Fund balances at December 31, 2008 include the following:

	Fund Deficit
Non-major governmental - Special revenue	
Shelter Plus Care - Pass Thru St. Vincent de Paul	\$ (2,173)
EPA Brownfield Assessment Grant	(78,308)
EPA Brownfield Co-Op Agreement Lagonda	(128,637)
Clean Ohio Grant - IH Lagonda	(2,137,621)
Non-major governmental - Capital projects	
Clean Ohio Grant - Robinson Property	(579,989)

The fund deficits / net assets-ending deficit in these individual funds resulted from accrued but unpaid liabilities that are not payable from current period revenue and do not exist on a budget basis.

15. RISK MANAGEMENT

The City is exposed to various risks of loss including employee health care costs and accidents; torts and legal judgments; theft, damage, or destruction of assets; errors and omissions; and natural disasters. Life insurance, employee health insurance, and airport liability insurance is purchased through a commercial carrier. Judgments are administered through the various operating funds.

Unemployment compensation is administered by a state agency, and all costs are reimbursed by the City from the various operating funds.

The City is a member of the Ohio Municipal League Joint Self-Insurance Pool (Pool), a public entity risk pool. Under this program, the Pool provides the following coverage:

<u>Type of risk</u>	<u>Maximum coverage</u> (in millions)	<u>Deductible</u>
Errors and omissions	\$1 per offense / aggregate	\$ 5,000
General liability	1 per occurrence	5,000
Fire and extended coverage on all buildings and contents	60	1,000

The City pays an annual premium to the Pool for this coverage. The participation contract provides that the Pool will be self-sustaining and will reinsure through commercial carriers for claims in excess of \$100,000 for each insured event.

Workers' Compensation is administered by the State of Ohio under a retrospective rating plan. The City reimburses the Workers' Compensation Bureau for claims subject to a \$200,000 claim limitation for the 2008 policy year. All operating funds are charged an annual rate based on gross payroll. This charge, along with all expenses, are reported in an internal service fund.

Self-insured workers' compensation expenses and liabilities are reported when it is probable a loss has occurred and the loss can be reasonably estimated. These amounts include incurred but unreported claims and reported claims not yet paid and are the City's best estimate based on available information. At year end 2008, \$986,168 of unpaid workers' compensation claims are presented. The City has not purchased any annuity contracts to satisfy a claim liability. Changes in the balance of insurance claims payable liabilities for fiscal 2008 and 2007 were as follows:

	<u>Beginning of year liability</u>	<u>Incurred expense</u>	<u>Claims payment</u>	<u>End of year liability</u>
2008	\$ 2,183,066	(248,980)	947,918	986,168
2007	\$ 1,963,184	681,137	461,255	2,183,066

The amount estimated for claims due within one year is \$760,000. There were no significant reductions in insurance coverage during the year in any category of risk. Insurance coverage for each of the past three years was sufficient to cover any insurance settlements.

16. CONTINGENT LIABILITIES

The City is a defendant in a number of lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. The ultimate disposition of the lawsuits and other proceedings cannot presently be determined but will not, in the opinion of the Department of Law, adversely affect continuing operations of the City.

Under the terms of Federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

17. ENDOWMENTS

The City is the custodian / benefactor for four small endowments / trusts, which are reported as permanent funds. The available amounts of net assets are reported as restricted for other purposes. The largest of these endowments / trusts is the Snyder Park Endowment which is used to maintain and improve Snyder Park. This fund had an initial endowment in approximately 1895 of \$215,859, and had net increase in 2008 of \$1,496.

ORC section 5705.131 specifies that only investment earnings arising from investment of the principal or investment of such additions to principal are considered an unencumbered balance or revenue of the endowment fund, and as such are available to be spent for the designated purposes. ORC sections 755.19 and 755.20 give additional oversight for endowments or properties donated for park purposes.

18. CHANGES IN ACCOUNTING PRINCIPLES

For the year ended December 31, 2008, the City implemented Government Accounting Standards Board (GASB) Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (GASB 45) and GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations* (GASB 49)

GASB 45 provides guidance on disclosures for other postemployment benefits. Implementation of GASB 45 did not have affect on the financial statements, however certain disclosures related to postemployment benefits have been modified to conform to the new reporting requirements.

GASB 49 provides guidance on how to calculate and report costs and obligations associated with pollution cleanup efforts. The City recognized two pollution remediation obligations during 2008. The first area is known as the Buck Creek Redevelopment Area. It has a long history of industrial activity. The City has acquired the property and has undertaken remediation efforts as part of the acquisition of the properties for the new regional medical facility. The total obligation recognized is \$658,297. Many contracts are currently is place for this obligation so the potential for changes is low.

The second of the City's pollution remediation obligation is known as the Lagonda / International Harvester (IH) Redevelopment Area. This area is the location of the former IH assembly plant. The City has acquired the property and has begun the remediation efforts as part of a plan for future redevelopment of this location. The total obligation recognized is \$2,371,758 with an \$100,000 recovery to reduce the liability. Many contracts are currently in place for this obligation so the potential for changes is low.

19. SUBSEQUENT EVENTS

On March 19, 2009, the City issued \$8,260,000 in General Obligation Various Purpose Bonds with an average interest rate of 2.5%. These new bonds were issued at a \$44,073 premium and a \$7,913 discount with incurred underwriting fees, insurance, and other issuance costs totaling \$149,730. Net proceeds from this new bond issue were used to purchase noncallable direct obligations of the U.S. Government to refund three outstanding bond issues and to advance refund one outstanding issue. These U.S. Government securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on these bond issues.

Net proceeds of \$3,010,703 and \$621,232 were used to refund the term bonds for the City Service Facility Bonds, Series 1997 and Series 1999 in the outstanding principal amounts of \$2,955,000 and \$610,000 respectively. Net proceeds of \$3,707,858 were used to advance refund the term bonds for the Various Purpose Bonds, Series 1999 in the outstanding principal amount of \$3,490,000. Net proceeds of \$727,947 were used to currently refund the Land Acquisition Notes, Series 2008 in the outstanding principal amount of \$710,000.

On June 9, 2009, the Commission approved the issuance and sale of bonds in a maximum premium amount of \$5,300,000 for various water system improvements and \$10,200,000 for various sewer system improvements. It is anticipated these bonds will be issued later in the year.

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2008

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Income taxes	\$ 27,037,600	27,037,600	26,036,150	(1,001,450)
Hotel / motel taxes	346,500	346,500	313,589	(32,911)
State-levied shared taxes	4,915,204	4,915,204	5,077,413	162,209
Intergovernmental	333,000	333,000	239,203	(93,797)
Charges for services	1,206,000	1,206,000	1,143,022	(62,978)
Fees, licenses, and permits	1,626,494	1,626,494	648,130	(978,364)
Investment earnings	555,000	555,000	703,710	148,710
Fines and forfeits	2,097,000	2,097,000	2,389,799	292,799
Rental income	21,000	21,000	8,135	(12,865)
Miscellaneous	2,770,200	2,770,200	2,746,608	(23,592)
Total revenues	40,907,998	40,907,998	39,305,759	(1,602,239)
EXPENDITURES:				
Current:				
General government	12,447,260	11,659,486	11,524,671	134,815
Public safety	23,142,150	22,216,806	22,129,271	87,535
Health	190,000	159,091	158,500	591
Recreation	6,860	42,996	42,326	670
Community development	1,477,545	1,340,923	1,311,538	29,385
Highway and street	549,590	529,891	523,282	6,609
Public works	-	86,947	86,819	128
Total expenditures	37,813,405	36,036,140	35,776,407	259,733
EXCESS OF REVENUES OVER OVER EXPENDITURES	3,094,593	4,871,858	3,529,352	(1,342,506)
OTHER FINANCING SOURCES (USES):				
Transfers in	25,000	25,000	-	(25,000)
Transfers out	(3,119,160)	(3,606,302)	(3,606,258)	44
Total other financing (uses)	(3,094,160)	(3,581,302)	(3,606,258)	(24,956)
NET CHANGE IN FUND BALANCE	433	1,290,556	(76,906)	(1,367,462)
FUND BALANCE AT BEGINNING OF YEAR	3,726,552	3,726,552	3,726,552	-
Cancelled encumbrances from prior years	-	182,278	182,278	-
FUND BALANCE AT END OF YEAR	\$ 3,726,985	5,199,386	3,831,924	(1,367,462)

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 SPECIAL POLICE LEVY
 FOR THE YEAR ENDED DECEMBER 31, 2008

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ 2,457,148	2,457,148	2,370,608	(86,540)
Intergovernmental	311,000	311,000	567,635	256,635
Investment earnings	25,000	25,000	30,301	5,301
Miscellaneous	-	-	8,084	8,084
Total revenues	<u>2,793,148</u>	<u>2,793,148</u>	<u>2,976,628</u>	<u>183,480</u>
EXPENDITURES:				
Current:				
Public safety-Personal service	2,995,850	2,819,610	2,737,142	82,468
Operations and maintenance	237,025	220,169	169,920	50,249
Capital outlay	37,415	37,415	23,473	13,942
Total expenditures	<u>3,270,290</u>	<u>3,077,194</u>	<u>2,930,535</u>	<u>146,659</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(477,142)</u>	<u>(284,046)</u>	<u>46,093</u>	<u>330,139</u>
OTHER FINANCING SOURCES:				
Transfers in	295,075	295,075	-	(295,075)
Total other financing sources	<u>295,075</u>	<u>295,075</u>	<u>-</u>	<u>(295,075)</u>
NET CHANGE IN FUND BALANCE	(182,067)	11,029	46,093	35,064
FUND BALANCE AT BEGINNING OF YEAR	347,929	347,929	347,929	-
Cancelled encumbrances from prior years	-	6,561	6,561	-
FUND BALANCE AT END OF YEAR	<u>\$ 165,862</u>	<u>365,519</u>	<u>400,583</u>	<u>35,064</u>

CITY OF SPRINGFIELD, OHIO
Notes to the Required Supplementary Information
For the Year Ended December 31, 2008

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The City of Springfield's (City) budget for all legislated funds is prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent they have not been expended or lawfully encumbered. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as reservations of fund balance and are carried forward for subsequent year expenditures. Fund balances shown are unencumbered cash balances. This basis is utilized for all interim financial statements issued during the year. The City has specific funds that are exempt from the legally adopted budget. Those funds are designated with an asterisk (*) in the Other Governmental Funds section of the Comprehensive Annual Financial Report (CAFR). (See list preceding statements).

The basis of budgeting differs from the generally accepted accounting principles (GAAP) used for the City's year-end financial statements contained in the CAFR. Under that basis of accounting, revenues are generally recognized when the obligation to the City arises; the budget basis however, recognizes revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

Unencumbered appropriations lapse at year end. State law provides that no contract, agreement, or other obligation involving the expenditure of money shall be entered into unless the Finance Director first certifies that the money required for such contract, agreement, obligation, or expenditure is in the treasury, or in the process of collection to the credit of an appropriate fund free from any previous encumbrance. (ORC 5705.41)

Budget Process

The policy of the City is to have the annual operating and capital budgets approved prior to January 1 of each year.

1. The City follows procedures prescribed by the State law in establishing its budgets as follows:

The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 15 of each year for the following year, January 1 through December 31. (ORC 5705.28)

The County Budget Commission certifies its actions by September 1 and issues an Official Certificate of Estimated Resources, (OCER) limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available. (ORC 5705.35)

About January 1, the OCER is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended OCER. (ORC 5705.36)

2. The financial plan is updated on an annual basis usually in September. The plan is prepared after receiving input from all departments. The plan shall include all major operating funds and all major capital improvement funds of the City. The purpose of this plan is explained in the following:

Identify major policy issues for City Commission consideration prior to the preparation of the annual budget.

Establish capital project priorities and make advance preparation for the funding of projects within a five-year horizon.

Make conservative financial projections for all major operating funds and all major capital improvement funds to provide assurance that adequate funding exists for proposed projects and services.

Identify financial trends in advance or in the early stages so that timely corrective action can be taken if needed.

Communicate the City's intermediate plans to the public and provide an opportunity for the public to offer input.

3. The operating budget is recommended to the City Commission based upon the City Manager's approval of requests submitted by each department. The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Commission on an annual basis. Public hearings are held to obtain taxpayer input. The City Commission enacts the budget through passage of an ordinance. All of the City's major funds, except the Community Development Block Grant Fund and all non-major governmental funds, except those identified on the Other Governmental Funds divider page, have annual budgets legally adopted by the City Commission.
4. Modifications to the budget may be made from time to time during the budget year. Transfers of appropriations can be made within budget levels of personal service and other service (character level) within a division and fund without City Commission action, but with responsible management approval. Any other changes or supplemental appropriations must be approved by City Commission. Expenditures cannot legally exceed appropriations at the character level within a division and fund. During 2008 various transfers of appropriations and supplemental appropriations were made.

Reconciliation of Budget Basis to GAAP Basis

The City's Major Governmental Funds include the Community Development Block Grant, which is exempt from a legally adopted budget, and therefore is not included in the reconciliation below.

The adjustments necessary to convert the results of operations for the year ended December 31, 2008 from the GAAP basis to the Budget basis are as follows:

	<u>General Fund</u>	<u>Special Police Levy</u>
Net change in fund balance - GAAP Basis	\$ 317,818	49,256
Changes due to:		
Increase in revenues	1,149,220	6,868
(Increase) / Decrease in expenditures	797,833	(2,031)
(Increase) in other financing sources / uses	<u>(2,341,777)</u>	<u>(8,000)</u>
Net change in fund balance - Budget Basis	<u>\$ (76,906)</u>	<u>46,093</u>



City of Springfield, Ohio

Major Governmental Funds

General Fund - the general operating fund of the City is used to account for all financial resources except those required to be accounted for in another fund.

Community Development Block Grant - provided to the City by the United States Department of Housing and Urban Development and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects such as improved housing and neighborhood conditions. Some categories CDBG may fund are youth programs, law enforcement, and code enforcement / nuisance abatement.

Special Police Levy - the proceeds of a 3-mill permanent voted levy is dedicated to training, equipping, and supporting additional police officers and supporting staff. Any interest earnings generated by this special revenue fund are credited back to the fund.

Permanent Improvement - used for capital improvement including debt service. The Permanent Improvement fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

Hospital Site Development - the proceeds from the Community Mercy Health Partners contractual contributions for the purpose of acquiring properties for a new regional medical facility site.

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2008

A-1

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Income taxes	\$ 27,037,600	26,036,150	(1,001,450)
Hotel / motel taxes	346,500	313,589	(32,911)
State-levied shared taxes	4,915,204	5,077,413	162,209
Intergovernmental	333,000	239,203	(93,797)
Charges for services	1,206,000	1,143,022	(62,978)
Fees, licenses, and permits	1,626,494	648,130	(978,364)
Investment earnings	555,000	703,710	148,710
Fines and forfeits	2,097,000	2,389,799	292,799
Rental income	21,000	8,135	(12,865)
Miscellaneous	<u>2,770,200</u>	<u>2,746,608</u>	<u>(23,592)</u>
Total revenues	<u>40,907,998</u>	<u>39,305,759</u>	<u>(1,602,239)</u>
EXPENDITURES:			
Current:			
General government			
City commission and clerk			
Personal services	178,490	177,449	1,041
Operations and maintenance	45,806	44,508	1,298
City manager's office			
Personal services	478,250	478,247	3
Operations and maintenance	131,480	124,824	6,656
City manager's office - Economic development			
Personal services	184,860	181,475	3,385
Operations and maintenance	54,725	51,149	3,576
Finance - Accounting			
Personal services	1,005,980	998,619	7,361
Operations and maintenance	105,125	104,257	868
Finance - Income tax			
Personal services	481,420	480,621	799
Operations and maintenance	38,450	35,167	3,283
Finance - Purchasing			
Personal services	254,830	254,335	495
Operations and maintenance	14,080	11,330	2,750
Finance - Revenue collections			
Personal services	74,250	72,847	1,403
Operations and maintenance	15,900	12,168	3,732
Personnel			
Personal services	347,735	347,256	479
Operations and maintenance	92,950	90,132	2,818

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2008

A-1

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
Legal services - Civil			
Personal services	337,160	336,088	1,072
Operations and maintenance	60,950	53,441	7,509
Legal services - Criminal			
Personal services	454,220	454,064	156
Operations and maintenance	18,200	13,328	4,872
Municipal court - Clerk			
Personal services	1,346,900	1,334,425	12,475
Operations and maintenance	283,700	277,779	5,921
Municipal court - Judicial			
Personal services	2,221,740	2,209,773	11,967
Operations and maintenance	299,590	292,964	6,626
Department of engineering			
Personal services	770,130	759,827	10,303
Operations and maintenance	41,747	40,274	1,473
Department of information technology			
Personal services	429,130	425,196	3,934
Operations and maintenance	307,184	302,180	5,004
Service - Facilities			
Personal services	468,770	462,670	6,100
Operations and maintenance	202,050	201,144	906
Miscellaneous			
Personal service	6,409	5,806	603
Operations and maintenance	907,275	891,328	15,947
Total general government expenditures	11,659,486	11,524,671	134,815
Public safety			
Police services			
Personal services	8,724,645	8,712,465	12,180
Operations and maintenance	901,097	881,432	19,665
Fire services			
Personal services	10,073,560	10,051,937	21,623
Operations and maintenance	674,987	659,376	15,611
Consolidated dispatching			
Personal services	1,142,090	1,125,764	16,326
Operations and maintenance	53,520	51,413	2,107
Miscellaneous			
Personal services	243	220	23
Operations and maintenance	646,664	646,664	-
Total public safety expenditures	22,216,806	22,129,271	87,535

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2008

A-1

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
Health			
Miscellaneous			
Operations and maintenance	159,091	158,500	591
Total health expenditures	159,091	158,500	591
Recreation			
Miscellaneous			
Personal services	8,736	8,079	657
Operations and maintenance	34,260	34,247	13
Total recreation expenditures	42,996	42,326	670
Community development			
Department of planning and development - Administration			
Personal services	169,556	168,307	1,249
Operations and maintenance	7,030	6,939	91
Department of planning and development - Inspections			
Personal services	477,950	477,475	475
Operations and maintenance	55,925	46,566	9,359
Department of planning and development - Code enforcement			
Personal services	153,230	151,514	1,716
Operations and maintenance	116,000	115,545	455
Department of planning and development - CDBG program			
Personal services	56,900	54,302	2,598
Operations and maintenance	100	65	35
Department of human relations services			
Personal services	118,260	117,035	1,225
Operations and maintenance	51,000	42,827	8,173
Department of human relations, housing, and neighborhood services			
Personal services	123,850	122,313	1,537
Miscellaneous			
Operations and maintenance	11,122	8,650	2,472
Total community development expenditures	1,340,923	1,311,538	29,385

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2008

A-1

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
Highway and street			
Central services - Fleet maintenance			
Personal services	506,290	499,682	6,608
Miscellaneous			
Operations and maintenance	<u>23,601</u>	<u>23,600</u>	<u>1</u>
Total highway and street expenditures	<u>529,891</u>	<u>523,282</u>	<u>6,609</u>
Public works			
Miscellaneous			
Personal services	1,372	1,244	128
Operations and maintenance	<u>85,575</u>	<u>85,575</u>	<u>-</u>
Total public works	<u>86,947</u>	<u>86,819</u>	<u>128</u>
Total expenditures	<u>36,036,140</u>	<u>35,776,407</u>	<u>259,733</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>4,871,858</u>	<u>3,529,352</u>	<u>(1,342,506)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	25,000	-	(25,000)
Transfers out	<u>(3,606,302)</u>	<u>(3,606,258)</u>	<u>44</u>
Total other financing (uses)	<u>(3,581,302)</u>	<u>(3,606,258)</u>	<u>(24,956)</u>
NET CHANGE IN FUND BALANCE	1,290,556	(76,906)	(1,367,462)
FUND BALANCE AT BEGINNING OF YEAR	3,726,552	3,726,552	-
Cancelled encumbrances from prior years	<u>182,278</u>	<u>182,278</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 5,199,386</u>	<u>3,831,924</u>	<u>(1,367,462)</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 SPECIAL POLICE LEVY
 FOR THE YEAR ENDED DECEMBER 31, 2008

A-2

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ 2,457,148	2,370,608	(86,540)
Intergovernmental	311,000	567,635	256,635
Investment earnings	25,000	30,301	5,301
Miscellaneous	<u>-</u>	<u>8,084</u>	<u>8,084</u>
Total revenues	<u>2,793,148</u>	<u>2,976,628</u>	<u>183,480</u>
EXPENDITURES:			
Current:			
Public safety-Personal service	2,819,610	2,737,142	82,468
Operations and maintenance	220,169	169,920	50,249
Capital outlay	<u>37,415</u>	<u>23,473</u>	<u>13,942</u>
Total expenditures	<u>3,077,194</u>	<u>2,930,535</u>	<u>146,659</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(284,046)</u>	<u>46,093</u>	<u>330,139</u>
OTHER FINANCING SOURCES:			
Transfers in	<u>295,075</u>	<u>-</u>	<u>(295,075)</u>
Total other financing sources	<u>295,075</u>	<u>-</u>	<u>(295,075)</u>
NET CHANGE IN FUND BALANCE	11,029	46,093	35,064
FUND BALANCE AT BEGINNING OF YEAR	347,929	347,929	-
Cancelled encumbrances from prior years	<u>6,561</u>	<u>6,561</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 365,519</u>	<u>400,583</u>	<u>35,064</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 PERMANENT IMPROVEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2008

A-3

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Income Taxes	\$ 3,004,178	2,892,905	(111,273)
Intergovernmental	155,000	197,847	42,847
Miscellaneous	<u>40,000</u>	<u>63,201</u>	<u>23,201</u>
Total revenues	<u>3,199,178</u>	<u>3,153,953</u>	<u>(45,225)</u>
EXPENDITURES:			
Capital outlay	<u>2,651,635</u>	<u>2,457,362</u>	<u>194,273</u>
Total expenditures	<u>2,651,635</u>	<u>2,457,362</u>	<u>194,273</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>547,543</u>	<u>696,591</u>	<u>149,048</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	10,000	577	(9,423)
Transfers out	<u>(1,994,246)</u>	<u>(1,808,400)</u>	<u>185,846</u>
Total other financing sources (uses)	<u>(1,984,246)</u>	<u>(1,807,823)</u>	<u>176,423</u>
NET CHANGE IN FUND BALANCE	<u>(1,436,703)</u>	<u>(1,111,232)</u>	<u>325,471</u>
FUND BALANCE AT BEGINNING OF YEAR	1,466,723	1,466,723	-
Cancelled encumbrances from prior years	<u>36,701</u>	<u>36,701</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 66,721</u>	<u>392,192</u>	<u>325,471</u>

CITY OF SPRINGFIELD, OHIO

A-4

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 HOSPITAL SITE DEVELOPMENT
 FOR THE YEAR ENDED DECEMBER 31, 2008

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Investment earnings	\$ 10,000	26,521	16,521
Miscellaneous	<u>9,990,000</u>	<u>2,951,452</u>	<u>(7,038,548)</u>
Total revenues	<u>10,000,000</u>	<u>2,977,973</u>	<u>(7,022,027)</u>
EXPENDITURES:			
Capital outlay	<u>7,457,384</u>	<u>3,392,943</u>	<u>4,064,441</u>
Total expenditures	<u>7,457,384</u>	<u>3,392,943</u>	<u>4,064,441</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,542,616</u>	<u>(414,970)</u>	<u>(2,957,586)</u>
OTHER FINANCING SOURCES:			
Transfers in	<u>-</u>	<u>226,000</u>	<u>226,000</u>
Total other financing sources	<u>-</u>	<u>226,000</u>	<u>226,000</u>
NET CHANGE IN FUND BALANCE	2,542,616	(188,970)	(2,731,586)
FUND BALANCE AT BEGINNING OF YEAR	<u>239,501</u>	<u>239,501</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 2,782,117</u>	<u>50,531</u>	<u>(2,731,586)</u>

City of Springfield, Ohio

Other Governmental Funds

Special Revenue Funds - used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and / or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. The Special Revenue Funds are:

City Ordinances

Fire Prevention	Police Property Disposition
Police Youth Program	Hotel / Motel Excise Tax
Hazardous Incident Response Team	Right of Way Fee
Community Activities	Probation Home Monitoring
Municipal Court Improvement - JCR (Judicial Computerization and Research)	Municipal Court Special Projects
Municipal Court Clerk Automation	Fire Division Service Enhancement
Police K-9	Municipal Court Improvements
Municipal Court Interlock and SCRAM (Secure Continuous Remote Alcohol Monitor, Special Projects)	Urban Redevelopment Tax Increment
Indigent Drivers' Alcohol Treatment	Memorial Tree Replacement
OMVI Enforcement / Education	Miscellaneous Trust
Police and Fire Pension	Paramedic Trust
Economic Development Incentive	Littleton Trust
Federally Forfeited Property Sharing	Community Beautification Trust
Probation Fee	Remsberg Trust
Drug Law Enforcement	Insurance Deposit Trust
Law Enforcement Contraband Proceeds	Contractor Retainer Fee
	Water Tap Service Deposit
	Special Street Openings
	Zoning Retainer

Federal and / or State Statutes

To Account for Grants, Subsidies, and Other Funding Sources

* Justice Assistance Grant 2008	* Lead Grant
* Justice Assistance Grant 2007	* Clean Ohio Grant - Sheridan Avenue
* Justice Assistance Grant 2005	* Clean Ohio Grant - Ice Rink
* Justice Assistance Grant 2006	* Homeless Assistance Grant
* Ohio Job Ready Sites	* EMS Training Grant
* Micro Loan	* Community Corrections Act
* Shelter Plus Care - Pass thru St. Vincent de Paul	* FTA Bus Operating
* EPA Brownfield Assessment Grant	* EDA Revolving Loan
* D.A.R.E.	* EDA Match Revolving Loan
* FEMA Grant	* CD Housing Rehabilitation Rotary
* Lead Revolving Loan	* CD Rental Rehabilitation
* EPA Brownfield Co-Op Agreement Lagonda	* HOME Program
* Clean Ohio Grant - IH (International Harvester) Lagonda	* EPA Brownfield Revolving Loan
	* CD CIC Development Revolving Loan
	* State Bus Half - Fare Subsidy

Special Revenue Funds (continued) -

State Statutes To Account for State Shared Revenues

Street Construction, Maintenance, and Repair

State Highway Improvement

Municipal Road Improvement

Debt Service Funds - used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

Unvoted Bond Retirement

Urban Redevelopment Reserve

Special Assessment Bond Retirement

Capital Projects Funds - used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Grant Revenue and Other Funding Sources

Special Capital Projects

* Capital Planning

* FTA Bus Capital

* Nextedge DOE Grant

(Department of Energy)

* Nextedge Note

* Downtown Urban Renewal Demolition

Grant # 1

* Hospital DOD Loan

(Department of Development)

* Clean Ohio Grant - Robinson Property

* Clean Ohio Grant - Haucke Property

* Downtown Urban Renewal Demolition

Grant # 2

* Ohio Public Works Commission

Municipal Court Future Facilities

* Radio Communications System

* Sidewalk, Curb, and Gutter

Permanent Funds - used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs; that is, for the benefit of the government or its citizenry.

City Tricentennial Trust

Ben Goldman Trust

Snyder Park Endowment

Clara B. McKinney Trust

* These City Governmental Nonmajor Funds are exempted from legally adopted budget.



CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2008

B-1

	NON-MAJOR SPECIAL REVENUE	NON-MAJOR DEBT SERVICE	NON-MAJOR CAPITAL PROJECTS	NON-MAJOR PERMANENT	TOTAL NON-MAJOR GOVERNMENTAL
ASSETS:					
Pooled cash and cash equivalents	\$ 6,545,878	1,713,985	674,318	216,622	\$ 9,150,803
Investments	-	-	-	485,192	485,192
Receivables (net of allowances for uncollectibles)	1,349,897	114,541	3,338	4,312	1,472,088
Due from other funds	929,100	3,665	624	-	933,389
Due from other governments	1,862,264	-	389,493	-	2,251,757
Inventory	289,172	-	-	-	289,172
Notes receivable (net of allowances for uncollectibles)	10,414,838	-	-	-	10,414,838
Land held for resale	-	-	4,402,118	-	4,402,118
TOTAL ASSETS	\$ 21,391,149	1,832,191	5,469,891	706,126	\$ 29,399,357
LIABILITIES:					
Accounts payable	\$ 2,899,021	-	1,000,688	945	\$ 3,900,654
Accrued liabilities	144,033	-	-	-	144,033
Due to other funds	1,209,527	939,380	10,515	-	2,159,422
Deferred revenue	2,010,533	114,541	660	2,280	2,128,014
Total liabilities	6,263,114	1,053,921	1,011,863	3,225	8,332,123
FUND BALANCES:					
Reserved for:					
Inventory	289,172	-	-	-	289,172
Encumbrances	2,251,323	-	477,566	3,525	2,732,414
Noncurrent notes receivable	10,414,838	-	-	-	10,414,838
Permanent endowments	-	-	-	386,953	386,953
Assets held for resale	-	-	4,402,118	-	4,402,118
Unreserved	2,172,702	778,270	(421,656)	312,423	2,841,739
Total fund balance	15,128,035	778,270	4,458,028	702,901	21,067,234
TOTAL LIABILITIES AND FUND BALANCE	\$ 21,391,149	1,832,191	5,469,891	706,126	\$ 29,399,357

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

B-2

	NON-MAJOR SPECIAL REVENUE	NON-MAJOR DEBT SERVICE	NON-MAJOR CAPITAL PROJECTS	NON-MAJOR PERMANENT	TOTAL NON-MAJOR GOVERNMENTAL
REVENUES:					
Property taxes	\$ 483,826	-	-	-	\$ 483,826
Hotel / motel taxes	619,712	-	-	-	619,712
State-levied shared taxes	2,921,987	-	-	-	2,921,987
Intergovernmental	6,006,740	-	2,841,453	-	8,848,193
Charges for services	2,533,156	-	-	-	2,533,156
Fees, licenses, and permits	106,175	-	-	-	106,175
Investment earnings	94,361	-	11,037	(106,721)	(1,323)
Fines and forfeits	582,684	-	19,384	-	602,068
Special assessments	-	91,154	24,479	-	115,633
Miscellaneous	1,479,502	-	59,348	-	1,538,850
Total revenues	<u>14,828,143</u>	<u>91,154</u>	<u>2,955,701</u>	<u>(106,721)</u>	<u>17,768,277</u>
EXPENDITURES:					
Current:					
General government	1,054,399	-	-	-	1,054,399
Public safety	2,578,557	-	-	-	2,578,557
Health	133,989	-	-	-	133,989
Recreation	398,733	-	-	36,911	435,644
Community development	4,326,722	-	-	-	4,326,722
Public works	425,864	-	-	-	425,864
Highway and street	4,384,025	-	71,707	-	4,455,732
Capital outlay	1,589,953	-	2,837,871	-	4,427,824
Debt Service:					
Principal	-	1,825,680	793,500	-	2,619,180
Interest	-	705,160	5,036	-	710,196
Total expenditures	<u>14,892,242</u>	<u>2,530,840</u>	<u>3,708,114</u>	<u>36,911</u>	<u>21,168,107</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(64,099)</u>	<u>(2,439,686)</u>	<u>(752,413)</u>	<u>(143,632)</u>	<u>(3,399,830)</u>
OTHER FINANCING SOURCES (USES):					
Issuance of debt	-	-	238,000	-	238,000
Proceeds from the sale of assets	577	-	5,042	-	5,619
Transfers in	2,988,491	3,062,631	1,904	-	6,053,026
Transfers out	(2,846,307)	-	(306,960)	-	(3,153,267)
Total other financing sources (uses)	<u>142,761</u>	<u>3,062,631</u>	<u>(62,014)</u>	<u>-</u>	<u>3,143,378</u>
NET CHANGE IN FUND BALANCE	78,662	622,945	(814,427)	(143,632)	(256,452)
FUND BALANCES AT BEGINNING OF YEAR	<u>15,049,373</u>	<u>155,325</u>	<u>5,272,455</u>	<u>846,533</u>	<u>21,323,686</u>
FUND BALANCES AT END OF YEAR	<u>\$ 15,128,035</u>	<u>778,270</u>	<u>4,458,028</u>	<u>702,901</u>	<u>\$ 21,067,234</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2008

	<u>SPECIAL REVENUE FUNDS</u>			
	<u>JUSTICE ASSISTANCE GRANT 2008</u>	<u>JUSTICE ASSISTANCE GRANT 2007</u>	<u>JUSTICE ASSISTANCE GRANT 2006</u>	<u>MICRO LOAN</u>
ASSETS:				
Pooled cash and cash equivalents	\$ 12,753	9,715	3,459	52,793
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	1,873
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	38,698
Land held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>12,753</u>	<u>9,715</u>	<u>3,459</u>	<u>93,364</u>
LIABILITIES:				
Accounts payable	\$ -	-	-	-
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	7,134	-	4,965
Noncurrent notes receivable	-	-	-	38,698
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	<u>12,753</u>	<u>2,581</u>	<u>3,459</u>	<u>49,701</u>
Total fund balance	<u>12,753</u>	<u>9,715</u>	<u>3,459</u>	<u>93,364</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>12,753</u>	<u>9,715</u>	<u>3,459</u>	<u>93,364</u>

SPECIAL REVENUE FUNDS

<u>SHELTER PLUS CARE- PASS THRU ST. VINCENT DE PAUL</u>	<u>EPA BROWNFIELD ASSESEMENT GRANT</u>	<u>FIRE PREVENTION</u>	<u>D.A.R.E.</u>	<u>POLICE YOUTH PROGRAM</u>	<u>HAZARDOUS INCIDENT RESPONSE TEAM</u>
-	-	4,473	36,806	10,500	474
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,713	-	-
2,173	20,520	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,173</u>	<u>20,520</u>	<u>4,473</u>	<u>38,519</u>	<u>10,500</u>	<u>474</u>
2,173	98,828	-	1,713	-	-
-	-	-	-	-	-
-	-	-	-	1,713	-
2,173	-	-	-	-	-
<u>4,346</u>	<u>98,828</u>	<u>-</u>	<u>1,713</u>	<u>1,713</u>	<u>-</u>
-	-	-	-	-	-
18,172	113,474	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(20,345)	(191,782)	4,473	36,806	8,787	474
<u>(2,173)</u>	<u>(78,308)</u>	<u>4,473</u>	<u>36,806</u>	<u>8,787</u>	<u>474</u>
<u>2,173</u>	<u>20,520</u>	<u>4,473</u>	<u>38,519</u>	<u>10,500</u>	<u>474</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2008

SPECIAL REVENUE FUNDS

	<u>COMMUNITY ACTIVITIES</u>	<u>LEAD REVOLVING LOAN</u>	<u>MUNICIPAL COURT IMPROVEMENT- JCR</u>	<u>MUNICIPAL COURT CLERK AUTOMATION</u>
ASSETS:				
Pooled cash and cash equivalents	\$ 43,835	17,356	283,854	91,808
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	9,379	4,288
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Land held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>43,835</u>	<u>17,356</u>	<u>293,233</u>	<u>96,096</u>
LIABILITIES:				
Accounts payable	\$ 500	-	-	1,771
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue	-	-	1,287	-
Total liabilities	<u>500</u>	<u>-</u>	<u>1,287</u>	<u>1,771</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	11,116	-	446	7,241
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	32,219	17,356	291,500	87,084
Total fund balance	<u>43,335</u>	<u>17,356</u>	<u>291,946</u>	<u>94,325</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>43,835</u>	<u>17,356</u>	<u>293,233</u>	<u>96,096</u>

SPECIAL REVENUE FUNDS

EPA BROWNFIELD CO-OP AGREEMENT LAGONDA	CLEAN OHIO GRANT - IH LAGONDA	POLICE K-9	LEAD GRANT	STREET CONSTRUCTION, MAINTENANCE, AND REPAIR	STATE HIGHWAY IMPROVEMENT
-	-	761	8,640	258,499	-
-	-	-	-	-	-
-	-	-	-	3,298	-
-	-	-	-	-	-
7,100	-	-	118,661	1,108,001	89,839
-	-	-	-	289,172	-
-	-	-	1,756,356	-	-
-	-	-	-	-	-
<u>7,100</u>	<u>-</u>	<u>761</u>	<u>1,883,657</u>	<u>1,658,970</u>	<u>89,839</u>
135,737	2,137,621	-	14,867	33,234	-
-	-	-	10,470	72,217	-
-	-	-	88,482	113,759	-
-	-	-	-	803,241	65,033
<u>135,737</u>	<u>2,137,621</u>	<u>-</u>	<u>113,819</u>	<u>1,022,451</u>	<u>65,033</u>
-	-	-	-	289,172	-
130,381	124,572	-	185,000	53,658	-
-	-	-	1,756,356	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(259,018)</u>	<u>(2,262,193)</u>	<u>761</u>	<u>(171,518)</u>	<u>293,689</u>	<u>24,806</u>
<u>(128,637)</u>	<u>(2,137,621)</u>	<u>761</u>	<u>1,769,838</u>	<u>636,519</u>	<u>24,806</u>
<u>7,100</u>	<u>-</u>	<u>761</u>	<u>1,883,657</u>	<u>1,658,970</u>	<u>89,839</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2008

	SPECIAL REVENUE FUNDS			
	MUNICIPAL ROAD IMPROVEMENT	MUNICIPAL COURT INTERLOCK AND SCRAM	INDIGENT DRIVERS' ALCOHOL TREATMENT	OMVI ENFORCEMENT / EDUCATION
ASSETS:				
Pooled cash and cash equivalents	\$ -	-	80,436	62,274
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	2,570	2,322	376
Due from other funds	-	-	-	-
Due from other governments	295,000	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Land held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>295,000</u>	<u>2,570</u>	<u>82,758</u>	<u>62,650</u>
LIABILITIES:				
Accounts payable	\$ -	-	-	-
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue	209,212	-	-	-
Total liabilities	<u>209,212</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	-	42,157	-
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	85,788	2,570	40,601	62,650
Total fund balance	<u>85,788</u>	<u>2,570</u>	<u>82,758</u>	<u>62,650</u>
 TOTAL LIABILITIES AND FUND BALANCE	 \$ <u>295,000</u>	 <u>2,570</u>	 <u>82,758</u>	 <u>62,650</u>

SPECIAL REVENUE FUNDS

<u>POLICE AND FIRE PENSION</u>	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>	<u>FEDERALLY FORFEITED PROPERTY SHARING</u>	<u>PROBATION FEE</u>	<u>DRUG LAW ENFORCEMENT</u>	<u>LAW ENFORCEMENT CONTRABAND PROCEEDS</u>
10,322	897,051	42,626	63,133	128,978	109,363
-	-	-	-	-	-
618,537	113,308	-	5,419	275	-
-	89,334	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>628,859</u>	<u>1,099,693</u>	<u>42,626</u>	<u>68,552</u>	<u>129,253</u>	<u>109,363</u>
1,807	154,791	-	33	10	21
-	-	-	6,946	-	-
-	739,570	-	8,943	136	-
<u>617,967</u>	<u>12,762</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>619,774</u>	<u>907,123</u>	<u>-</u>	<u>15,922</u>	<u>146</u>	<u>21</u>
-	-	-	-	-	-
-	123,321	4,652	942	200	37
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>9,085</u>	<u>69,249</u>	<u>37,974</u>	<u>51,688</u>	<u>128,907</u>	<u>109,305</u>
<u>9,085</u>	<u>192,570</u>	<u>42,626</u>	<u>52,630</u>	<u>129,107</u>	<u>109,342</u>
<u>628,859</u>	<u>1,099,693</u>	<u>42,626</u>	<u>68,552</u>	<u>129,253</u>	<u>109,363</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2008

SPECIAL REVENUE FUNDS

	POLICE PROPERTY DISPOSITION	HOTEL / MOTEL EXCISE TAX	HOMELESS ASSISTANCE GRANT	RIGHT OF WAY FEE
ASSETS:				
Pooled cash and cash equivalents	\$ 7,048	44,603	6,000	108,260
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	32,436	-	2,006
Due from other funds	-	-	-	-
Due from other governments	-	-	25,659	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Land held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>7,048</u>	<u>77,039</u>	<u>31,659</u>	<u>110,266</u>
LIABILITIES:				
Accounts payable	\$ -	38,469	31,659	-
Accrued liabilities	-	-	-	-
Due to other funds	-	38,469	-	-
Deferred revenue	-	100	-	3,000
Total liabilities	<u>-</u>	<u>77,038</u>	<u>31,659</u>	<u>3,000</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	200	-	52,924	-
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	6,848	1	(52,924)	107,266
Total fund balance	<u>7,048</u>	<u>1</u>	<u>-</u>	<u>107,266</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>7,048</u>	<u>77,039</u>	<u>31,659</u>	<u>110,266</u>

SPECIAL REVENUE FUNDS

PROBATION HOME MONITORING	MUNICIPAL COURT SPECIAL PROJECTS	FIRE DIVISION SERVICE ENHANCEMENT	COMMUNITY CORRECTIONS ACT	MUNICIPAL COURT IMPROVEMENTS	FTA BUS OPERATING
127,909	143,857	2,219,377	8,774	464,561	13,830
-	-	-	-	-	-
1,113	5,622	471,708	-	27,263	-
-	-	-	-	-	18,578
-	-	-	-	-	57,945
-	-	-	-	-	-
-	-	-	-	-	-
<u>129,022</u>	<u>149,479</u>	<u>2,691,085</u>	<u>8,774</u>	<u>491,824</u>	<u>90,353</u>
1,890	-	24,409	-	4,875	88,600
-	-	54,400	-	-	-
-	-	48,509	-	-	-
-	-	156,487	-	2,107	-
<u>1,890</u>	<u>-</u>	<u>283,805</u>	<u>-</u>	<u>6,982</u>	<u>88,600</u>
-	-	-	-	-	-
7,056	-	69,280	-	31,015	225,589
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>120,076</u>	<u>149,479</u>	<u>2,338,000</u>	<u>8,774</u>	<u>453,827</u>	<u>(223,836)</u>
<u>127,132</u>	<u>149,479</u>	<u>2,407,280</u>	<u>8,774</u>	<u>484,842</u>	<u>1,753</u>
<u>129,022</u>	<u>149,479</u>	<u>2,691,085</u>	<u>8,774</u>	<u>491,824</u>	<u>90,353</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2008

SPECIAL REVENUE FUNDS

	URBAN REDEVELOPMENT TAX INCREMENT	EDA REVOLVING LOAN	EDA MATCH REVOLVING LOAN	MEMORIAL TREE REPLACEMENT
ASSETS:				
Pooled cash and cash equivalents	\$ 54,840	58,878	6,357	893
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	700	15,974	1,572	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	672,725	151,868	-
Land held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>55,540</u>	<u>747,577</u>	<u>159,797</u>	<u>893</u>
LIABILITIES:				
Accounts payable	\$ 692	-	3,060	-
Accrued liabilities	-	-	-	-
Due to other funds	152	-	-	-
Deferred revenue	249	267	29	-
Total liabilities	<u>1,093</u>	<u>267</u>	<u>3,089</u>	<u>-</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	140	-	-	-
Noncurrent notes receivable	-	672,725	151,868	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	54,307	74,585	4,840	893
Total fund balance	<u>54,447</u>	<u>747,310</u>	<u>156,708</u>	<u>893</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>55,540</u>	<u>747,577</u>	<u>159,797</u>	<u>893</u>

SPECIAL REVENUE FUNDS

MISCELLANEOUS TRUST	PARAMEDIC TRUST	COMMUNITY BEAUTIFICATION TRUST	REMSBERG TRUST	CD HOUSING REHABILITATION ROTARY
9,810	25,595	4,759	41,765	315,391
-	-	-	-	-
-	-	-	-	4,391
-	-	-	-	75,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	909,705
-	-	-	-	-
<u>9,810</u>	<u>25,595</u>	<u>4,759</u>	<u>41,765</u>	<u>1,304,487</u>
-	-	-	-	12,285
-	-	-	-	-
-	-	-	-	316
-	-	-	-	1,421
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,022</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	909,705
-	-	-	-	-
-	-	-	-	-
9,810	25,595	4,759	41,765	380,760
<u>9,810</u>	<u>25,595</u>	<u>4,759</u>	<u>41,765</u>	<u>1,290,465</u>
<u>9,810</u>	<u>25,595</u>	<u>4,759</u>	<u>41,765</u>	<u>1,304,487</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2008

SPECIAL REVENUE FUNDS

	<u>CD RENTAL REHABILITATION</u>	<u>HOME PROGRAM</u>	<u>EPA BROWNFIELD REVOLVING LOAN</u>	<u>CD CIC DEVELOPMENT REVOLVING LOAN</u>
ASSETS:				
Pooled cash and cash equivalents	\$ 14,133	34,097	-	198,466
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	398	-	20,812
Due from other funds	-	316	739,570	-
Due from other governments	-	137,366	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	5,460,118	-	1,425,368
Land held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>14,133</u>	<u>5,632,295</u>	<u>739,570</u>	<u>1,644,646</u>
LIABILITIES:				
Accounts payable	\$ -	6,554	-	18,500
Accrued liabilities	-	-	-	-
Due to other funds	-	164,910	-	-
Deferred revenue	-	130,813	-	900
Total liabilities	<u>-</u>	<u>302,277</u>	<u>-</u>	<u>19,400</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	968,543	-	-
Noncurrent notes receivable	-	5,460,118	-	1,425,368
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	<u>14,133</u>	<u>(1,098,643)</u>	<u>739,570</u>	<u>199,878</u>
Total fund balance	<u>14,133</u>	<u>5,330,018</u>	<u>739,570</u>	<u>1,625,246</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>14,133</u>	<u>5,632,295</u>	<u>739,570</u>	<u>1,644,646</u>

SPECIAL REVENUE FUNDS

STATE BUS HALF-FARE SUBSIDY	INSURANCE DEPOSIT TRUST	CONTRACTOR RETAINER FEE	SPECIAL STREET OPENINGS	ZONING RETAINER	TOTAL NON-MAJOR SPECIAL REVENUE
41,107	92,492	130,179	106,097	36,891	\$ 6,545,878
-	-	-	-	-	-
-	-	-	4,257	-	1,349,897
-	-	4,589	-	-	929,100
-	-	-	-	-	1,862,264
-	-	-	-	-	289,172
-	-	-	-	-	10,414,838
-	-	-	-	-	-
<u>41,107</u>	<u>92,492</u>	<u>134,768</u>	<u>110,354</u>	<u>36,891</u>	<u>\$ 21,391,149</u>
-	-	67,698	17,082	142	\$ 2,899,021
-	-	-	-	-	144,033
3,083	-	-	1,485	-	1,209,527
-	-	-	3,485	-	2,010,533
<u>3,083</u>	<u>-</u>	<u>67,698</u>	<u>22,052</u>	<u>142</u>	<u>6,263,114</u>
-	-	-	-	-	289,172
-	-	-	67,076	2,032	2,251,323
-	-	-	-	-	10,414,838
-	-	-	-	-	-
-	-	-	-	-	-
<u>38,024</u>	<u>92,492</u>	<u>67,070</u>	<u>21,226</u>	<u>34,717</u>	<u>2,172,702</u>
<u>38,024</u>	<u>92,492</u>	<u>67,070</u>	<u>88,302</u>	<u>36,749</u>	<u>15,128,035</u>
<u>41,107</u>	<u>92,492</u>	<u>134,768</u>	<u>110,354</u>	<u>36,891</u>	<u>\$ 21,391,149</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2008

DEBT SERVICE FUNDS

	UNVOTED BOND RETIREMENT	URBAN REDEVELOPMENT RESERVE	SPECIAL ASSESSMENT BOND RETIREMENT	TOTAL NON-MAJOR DEBT SERVICE
ASSETS:				
Pooled cash and cash equivalents	\$ 1,439,379	234,400	40,206	\$ 1,713,985
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	114,541	114,541
Due from other funds	3,276	-	389	3,665
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Land held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>1,442,655</u>	<u>234,400</u>	<u>155,136</u>	\$ <u>1,832,191</u>
LIABILITIES:				
Accounts payable	\$ -	-	-	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	939,380	-	-	939,380
Deferred revenue	-	-	114,541	114,541
Total liabilities	<u>939,380</u>	<u>-</u>	<u>114,541</u>	<u>1,053,921</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	-	-	-
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	<u>503,275</u>	<u>234,400</u>	<u>40,595</u>	<u>778,270</u>
Total fund balance	<u>503,275</u>	<u>234,400</u>	<u>40,595</u>	<u>778,270</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>1,442,655</u>	<u>234,400</u>	<u>155,136</u>	\$ <u>1,832,191</u>

CAPITAL PROJECTS FUNDS

SPECIAL CAPITAL PROJECTS	CAPITAL PLANNING	FTA BUS CAPITAL	NEXTEGE NOTE	HOSPITAL DOD LOAN	CLEAN OHIO GRANT - ROBINSON PROPERTY
\$ 76,362	1,752	1,110	3,276	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	7,140	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	4,107,618	-
\$ <u>76,362</u>	<u>8,892</u>	<u>1,110</u>	<u>3,276</u>	<u>4,107,618</u>	<u>-</u>
\$ -	7,140	-	-	-	579,989
-	-	-	-	-	-
-	1,752	-	3,276	-	-
-	-	-	-	-	-
<u>-</u>	<u>8,892</u>	<u>-</u>	<u>3,276</u>	<u>-</u>	<u>579,989</u>
-	-	-	-	-	-
4,014	125,185	-	-	-	238,801
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	4,107,618	-
<u>72,348</u>	<u>(125,185)</u>	<u>1,110</u>	<u>-</u>	<u>-</u>	<u>(818,790)</u>
<u>76,362</u>	<u>-</u>	<u>1,110</u>	<u>-</u>	<u>4,107,618</u>	<u>(579,989)</u>
\$ <u>76,362</u>	<u>8,892</u>	<u>1,110</u>	<u>3,276</u>	<u>4,107,618</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2008

CAPITAL PROJECTS FUNDS

	DOWNTOWN URBAN RENEWAL DEMOLITION GRANT #2	OHIO PUBLIC WORKS COMMISSION	MUNICIPAL COURT FUTURE FACILITIES
ASSETS:			
Pooled cash and cash equivalents	\$ -	-	445,879
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	1,481
Due from other funds	-	-	-
Due from other governments	-	382,353	-
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Land held for resale	294,500	-	-
TOTAL ASSETS	\$ 294,500	382,353	447,360
LIABILITIES:			
Accounts payable	\$ -	382,353	-
Accrued liabilities	-	-	-
Due to other funds	-	-	-
Deferred revenue	-	-	-
Total liabilities	-	382,353	-
FUND BALANCES:			
Reserved for:			
Inventory	-	-	-
Encumbrances	-	-	-
Noncurrent notes receivable	-	-	-
Permanent endowments	-	-	-
Assets held for resale	294,500	-	-
Unreserved	-	-	447,360
Total fund balance	294,500	-	447,360
TOTAL LIABILITIES AND FUND BALANCE	\$ 294,500	382,353	447,360

CAPITAL PROJECTS FUNDS

PERMANENT FUNDS

<u>SIDEWALK, CURB, AND GUTTER</u>	<u>TOTAL NON-MAJOR CAPITAL PROJECTS</u>	<u>CITY TRICENTENNIAL TRUST</u>	<u>BEN GOLDMAN TRUST</u>
145,939	\$ 674,318	\$ 380	86,255
-	-	-	-
1,857	3,338	-	1,101
624	624	-	-
-	389,493	-	-
-	-	-	-
-	-	-	-
-	4,402,118	-	-
<u>148,420</u>	<u>\$ 5,469,891</u>	<u>\$ 380</u>	<u>87,356</u>
31,206	\$ 1,000,688	\$ -	945
-	-	-	-
5,487	10,515	-	-
660	660	-	391
<u>37,353</u>	<u>1,011,863</u>	<u>-</u>	<u>1,336</u>
-	-	-	-
109,566	477,566	-	2,055
-	-	-	-
-	-	100	51,772
-	4,402,118	-	-
1,501	(421,656)	280	32,193
<u>111,067</u>	<u>4,458,028</u>	<u>380</u>	<u>86,020</u>
<u>148,420</u>	<u>\$ 5,469,891</u>	<u>\$ 380</u>	<u>87,356</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2008

B-3

PERMANENT FUNDS

	<u>SNYDER PARK ENDOWMENT</u>	<u>CLARA B. MCKINNEY TRUST</u>	<u>TOTAL NON-MAJOR PERMANENT</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL</u>
ASSETS:				
Pooled cash and cash equivalents	\$ -	129,987	\$ 216,622	\$ 9,150,803
Investments	485,192	-	485,192	485,192
Receivables (net of allowances for uncollectibles)	1,552	1,659	4,312	1,472,088
Due from other funds	-	-	-	933,389
Due from other governments	-	-	-	2,251,757
Inventory	-	-	-	289,172
Notes receivable (net of allowances for uncollectibles)	-	-	-	10,414,838
Land held for resale	-	-	-	4,402,118
TOTAL ASSETS	\$ <u>486,744</u>	<u>131,646</u>	\$ <u>706,126</u>	\$ <u>29,399,357</u>
LIABILITIES:				
Accounts payable	\$ -	-	\$ 945	\$ 3,900,654
Accrued liabilities	-	-	-	144,033
Due to other funds	-	-	-	2,159,422
Deferred revenue	1,300	589	2,280	2,128,014
Total liabilities	<u>1,300</u>	<u>589</u>	<u>3,225</u>	<u>8,332,123</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	289,172
Encumbrances	-	1,470	3,525	2,732,414
Noncurrent notes receivable	-	-	-	10,414,838
Permanent endowments	215,859	119,222	386,953	386,953
Assets held for resale	-	-	-	4,402,118
Unreserved	269,585	10,365	312,423	2,841,739
Total fund balance	<u>485,444</u>	<u>131,057</u>	<u>702,901</u>	<u>21,067,234</u>
 TOTAL LIABILITIES AND FUND BALANCE	 \$ <u>486,744</u>	 <u>131,646</u>	 \$ <u>706,126</u>	 \$ <u>29,399,357</u>

(concluded)



CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

	SPECIAL REVENUE FUNDS			
	JUSTICE ASSISTANCE GRANT 2008	JUSTICE ASSISTANCE GRANT 2007	JUSTICE ASSISTANCE GRANT 2005	JUSTICE ASSISTANCE GRANT 2006
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	25,506	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>25,506</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	12,753	-	-	-
Health	-	-	-	-
Recreation	-	-	-	-
Community development	-	-	-	-
Public works	-	-	-	-
Highway and street	-	-	-	-
Capital outlay	-	36,171	5,530	1,094
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>12,753</u>	<u>36,171</u>	<u>5,530</u>	<u>1,094</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>12,753</u>	<u>(36,171)</u>	<u>(5,530)</u>	<u>(1,094)</u>
OTHER FINANCING SOURCES (USES):				
Issuance of debt	-	-	-	-
Proceeds from the sale of assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	12,753	(36,171)	(5,530)	(1,094)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>-</u>	<u>45,886</u>	<u>5,530</u>	<u>4,553</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ <u>12,753</u>	<u>9,715</u>	<u>-</u>	<u>3,459</u>

SPECIAL REVENUE FUNDS

OHIO JOB READY SITES	MICRO LOAN	SHELTER PLUS CARE- PASS THRU ST. VINCENT DE PAUL	EPA BROWNFIELD ASSESSMENT GRANT	FIRE PREVENTION	D.A.R.E.
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,650,892	-	6,627	186,367	-	36,806
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,926	-	-	600	-
<u>1,650,892</u>	<u>1,926</u>	<u>6,627</u>	<u>186,367</u>	<u>600</u>	<u>36,806</u>
-	-	-	-	-	-
-	-	-	-	-	1,713
-	-	-	-	-	-
-	1,799	8,800	262,898	-	-
-	-	-	-	-	-
494,615	-	-	1,777	8,605	-
-	-	-	-	-	-
<u>494,615</u>	<u>1,799</u>	<u>8,800</u>	<u>264,675</u>	<u>8,605</u>	<u>1,713</u>
<u>1,156,277</u>	<u>127</u>	<u>(2,173)</u>	<u>(78,308)</u>	<u>(8,005)</u>	<u>35,093</u>
-	-	-	-	-	-
-	-	-	-	-	1,713
-	-	-	-	-	-
-	-	-	-	-	1,713
1,156,277	127	(2,173)	(78,308)	(8,005)	36,806
<u>(1,156,277)</u>	<u>93,237</u>	<u>-</u>	<u>-</u>	<u>12,478</u>	<u>-</u>
<u>-</u>	<u>93,364</u>	<u>(2,173)</u>	<u>(78,308)</u>	<u>4,473</u>	<u>36,806</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>SPECIAL REVENUE FUNDS</u>			
	<u>POLICE YOUTH PROGRAM</u>	<u>HAZARDOUS INCIDENT RESPONSE TEAM</u>	<u>COMMUNITY ACTIVITIES</u>	<u>FEMA GRANT</u>
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	32,652	-	-	138,982
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Miscellaneous	4,424	-	162,500	-
Total revenues	<u>37,076</u>	<u>-</u>	<u>162,500</u>	<u>138,982</u>
EXPENDITURES:				
Current:				
General government	-	-	66,150	-
Public safety	46,132	-	-	9,895
Health	-	-	-	-
Recreation	-	-	-	-
Community development	-	-	-	-
Public works	-	-	48,186	-
Highway and street	-	-	-	-
Capital outlay	-	2,019	4,829	173,728
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>46,132</u>	<u>2,019</u>	<u>119,165</u>	<u>183,623</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(9,056)</u>	<u>(2,019)</u>	<u>43,335</u>	<u>(44,641)</u>
OTHER FINANCING SOURCES (USES):				
Issuance of debt	-	-	-	-
Proceeds from the sale of assets	-	-	-	-
Transfers in	17,415	-	-	-
Transfers out	(1,713)	-	-	-
Total other financing sources (uses)	<u>15,702</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	6,646	(2,019)	43,335	(44,641)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>2,141</u>	<u>2,493</u>	<u>-</u>	<u>44,641</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 8,787</u>	<u>474</u>	<u>43,335</u>	<u>-</u>

SPECIAL REVENUE FUNDS

LEAD REVOLVING LOAN	MUNICIPAL COURT IMPROVEMENT - JCR	MUNICIPAL COURT CLERK AUTOMATION	EPA BROWNFIELD CO-OP AGREEMENT LAGONDA	CLEAN OHIO GRANT - IH LAGONDA	POLICE K-9
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	67,854	17,600	-
-	-	-	-	-	-
-	14,396	-	-	-	-
-	71,346	54,926	-	-	-
-	-	-	-	-	-
625	-	-	-	-	100
<u>625</u>	<u>85,742</u>	<u>54,926</u>	<u>67,854</u>	<u>17,600</u>	<u>100</u>
-	1,183	5,000	-	-	-
-	-	-	-	-	1,436
-	-	-	-	-	-
(5,307)	-	-	196,491	2,155,221	-
-	-	-	-	-	-
-	55,896	27,722	-	-	5,226
-	-	-	-	-	-
-	-	-	-	-	-
<u>(5,307)</u>	<u>57,079</u>	<u>32,722</u>	<u>196,491</u>	<u>2,155,221</u>	<u>6,662</u>
<u>5,932</u>	<u>28,663</u>	<u>22,204</u>	<u>(128,637)</u>	<u>(2,137,621)</u>	<u>(6,562)</u>
-	-	-	-	-	-
-	-	-	-	-	-
16,116	-	-	-	-	-
(1,884,421)	-	-	-	-	-
<u>(1,868,305)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(1,862,373)	28,663	22,204	(128,637)	(2,137,621)	(6,562)
<u>1,879,729</u>	<u>263,283</u>	<u>72,121</u>	<u>-</u>	<u>-</u>	<u>7,323</u>
<u>17,356</u>	<u>291,946</u>	<u>94,325</u>	<u>(128,637)</u>	<u>(2,137,621)</u>	<u>761</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>LEAD GRANT</u>	<u>STREET CONSTRUCTION, MAINTENANCE, AND REPAIR</u>	<u>STATE HIGHWAY IMPROVEMENT</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	2,164,171	175,473
Intergovernmental	1,002,518	-	-
Charges for services	-	16,114	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	11,091	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	834	764,524	-
Total revenues	<u>1,003,352</u>	<u>2,955,900</u>	<u>175,473</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	704,385	-
Health	-	-	-
Recreation	-	384,810	-
Community development	1,087,884	-	-
Public works	-	114,000	-
Highway and street	-	1,870,178	178,719
Capital outlay	3,292	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>1,091,176</u>	<u>3,073,373</u>	<u>178,719</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(87,824)</u>	<u>(117,473)</u>	<u>(3,246)</u>
OTHER FINANCING SOURCES (USES):			
Issuance of debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	1,884,421	-	-
Transfers out	(16,116)	-	-
Total other financing sources (uses)	<u>1,868,305</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	1,780,481	(117,473)	(3,246)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>(10,643)</u>	<u>753,992</u>	<u>28,052</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 1,769,838</u>	<u>636,519</u>	<u>24,806</u>

SPECIAL REVENUE FUNDS

<u>MUNICIPAL ROAD IMPROVEMENT</u>	<u>MUNICIPAL COURT INTERLOCK AND SCRAM</u>	<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT / EDUCATION</u>	<u>POLICE AND FIRE PENSION</u>	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>
-	-	-	-	483,826	-
-	-	-	-	-	-
582,343	-	-	-	-	-
-	-	-	-	101,901	-
-	-	-	-	-	167,440
-	-	-	-	-	-
-	-	-	-	-	-
-	2,570	68,440	6,071	-	-
-	-	-	-	-	-
-	-	-	-	-	181,575
<u>582,343</u>	<u>2,570</u>	<u>68,440</u>	<u>6,071</u>	<u>585,727</u>	<u>349,015</u>
-	-	-	-	-	246,539
-	-	-	685	298,225	-
-	-	44,981	-	-	-
-	-	-	-	-	-
-	-	-	-	-	263,678
584,662	-	-	-	-	-
-	-	-	1,746	-	59,374
-	-	-	-	-	-
-	-	-	-	-	-
<u>584,662</u>	<u>-</u>	<u>44,981</u>	<u>2,431</u>	<u>298,225</u>	<u>569,591</u>
<u>(2,319)</u>	<u>2,570</u>	<u>23,459</u>	<u>3,640</u>	<u>287,502</u>	<u>(220,576)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	584,781
-	-	-	-	(277,210)	(492,788)
-	-	-	-	(277,210)	91,993
<u>(2,319)</u>	<u>2,570</u>	<u>23,459</u>	<u>3,640</u>	<u>10,292</u>	<u>(128,583)</u>
<u>88,107</u>	<u>-</u>	<u>59,299</u>	<u>59,010</u>	<u>(1,207)</u>	<u>321,153</u>
<u>85,788</u>	<u>2,570</u>	<u>82,758</u>	<u>62,650</u>	<u>9,085</u>	<u>192,570</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

	SPECIAL REVENUE FUNDS			
	CLEAN OHIO GRANT- SHERIDAN AVENUE	FEDERALLY FORFEITED PROPERTY SHARING	PROBATION FEE	DRUG LAW ENFORCEMENT
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	12,744	5,827	-	2,412
Charges for services	-	-	81,233	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	26,687
Special assessments	-	-	-	-
Miscellaneous	-	15	-	183
Total revenues	<u>12,744</u>	<u>5,842</u>	<u>81,233</u>	<u>29,282</u>
EXPENDITURES:				
Current:				
General government	12,744	-	-	-
Public safety	-	12,742	62,942	42,014
Health	-	-	-	-
Recreation	-	-	-	-
Community development	-	-	-	-
Public works	-	-	-	-
Highway and street	-	-	-	-
Capital outlay	-	-	-	4,204
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>12,744</u>	<u>12,742</u>	<u>62,942</u>	<u>46,218</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(6,900)</u>	<u>18,291</u>	<u>(16,936)</u>
OTHER FINANCING SOURCES (USES):				
Issuance of debt	-	-	-	-
Proceeds from the sale of assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	(6,900)	18,291	(16,936)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>-</u>	<u>49,526</u>	<u>34,339</u>	<u>146,043</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ -</u>	<u>42,626</u>	<u>52,630</u>	<u>129,107</u>

SPECIAL REVENUE FUNDS

LAW ENFORCEMENT CONTRABAND PROCEEDS	POLICE PROPERTY DISPOSITION	HOTEL / MOTEL EXCISE TAX	CLEAN OHIO GRANT- ICE RINK	HOMELESS ASSISTANCE GRANT	RIGHT OF WAY FEE
-	-	-	-	-	-
-	-	619,712	-	-	-
-	-	-	-	-	-
-	-	-	11,442	89,008	-
-	-	-	-	-	-
-	-	-	-	-	37,973
9,412	-	-	-	-	-
-	-	-	-	-	-
<u>9,412</u>	<u>-</u>	<u>619,712</u>	<u>11,442</u>	<u>89,008</u>	<u>37,973</u>
-	-	628,518	-	-	-
4,575	4,282	-	-	-	-
-	-	-	-	89,008	-
-	-	-	-	-	-
-	-	-	11,442	-	-
-	-	-	-	-	-
-	2,095	-	-	-	-
-	-	-	-	-	-
<u>4,575</u>	<u>6,377</u>	<u>628,518</u>	<u>11,442</u>	<u>89,008</u>	<u>-</u>
<u>4,837</u>	<u>(6,377)</u>	<u>(8,806)</u>	<u>-</u>	<u>-</u>	<u>37,973</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	1,521	-	-	-	-
(2,164)	-	-	-	-	-
<u>(2,164)</u>	<u>1,521</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2,673	(4,856)	(8,806)	-	-	37,973
<u>106,669</u>	<u>11,904</u>	<u>8,807</u>	<u>-</u>	<u>-</u>	<u>69,293</u>
<u>109,342</u>	<u>7,048</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>107,266</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

	SPECIAL REVENUE FUNDS			
	PROBATION HOME MONITORING	MUNICIPAL COURT SPECIAL PROJECTS	FIRE DIVISION SERVICE ENHANCEMENT	EMS TRAINING GRANT
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	3,000
Charges for services	53,151	-	2,215,218	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	69,479	-	-
Special assessments	-	-	-	-
Miscellaneous	-	-	9,920	-
Total revenues	<u>53,151</u>	<u>69,479</u>	<u>2,225,138</u>	<u>3,000</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	35,601	11,625	1,209,791	3,000
Health	-	-	-	-
Recreation	-	-	-	-
Community development	-	-	-	-
Public works	-	-	-	-
Highway and street	-	-	-	-
Capital outlay	-	4,561	342,163	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>35,601</u>	<u>16,186</u>	<u>1,551,954</u>	<u>3,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>17,550</u>	<u>53,293</u>	<u>673,184</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Issuance of debt	-	-	-	-
Proceeds from the sale of assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(57,904)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(57,904)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	17,550	53,293	615,280	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>109,582</u>	<u>96,186</u>	<u>1,792,000</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ <u>127,132</u>	<u>149,479</u>	<u>2,407,280</u>	<u>-</u>

SPECIAL REVENUE FUNDS

COMMUNITY CORRECTIONS ACT	MUNICIPAL COURT IMPROVEMENTS	FTA BUS OPERATING	URBAN REDEVELOPMENT TAX INCREMENT	EDA REVOLVING LOAN	EDA MATCH REVOLVING LOAN
-	-	-	-	-	-
-	-	-	-	-	-
106,547	-	1,327,443	-	-	-
-	-	-	-	-	-
-	24,434	-	3,163	6,609	1,936
-	273,753	-	-	-	-
-	-	-	-	-	-
-	-	2,100	2,500	30,768	4,047
<u>106,547</u>	<u>298,187</u>	<u>1,329,543</u>	<u>5,663</u>	<u>37,377</u>	<u>5,983</u>
-	-	-	12,663	-	-
105,982	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	17,405	5,904
-	-	1,682,927	-	-	-
-	312,838	-	25,605	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>105,982</u>	<u>312,838</u>	<u>1,682,927</u>	<u>38,268</u>	<u>17,405</u>	<u>5,904</u>
<u>565</u>	<u>(14,651)</u>	<u>(353,384)</u>	<u>(32,605)</u>	<u>19,972</u>	<u>79</u>
-	-	-	-	-	-
-	-	577	-	-	-
-	-	383,535	-	-	-
-	-	(2,481)	-	-	-
-	-	<u>381,631</u>	-	-	-
565	(14,651)	28,247	(32,605)	19,972	79
8,209	499,493	(26,494)	87,052	727,338	156,629
<u>8,774</u>	<u>484,842</u>	<u>1,753</u>	<u>54,447</u>	<u>747,310</u>	<u>156,708</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

SPECIAL REVENUE FUNDS

	<u>MEMORIAL TREE REPLACEMENT</u>	<u>MISCELLANEOUS TRUST</u>	<u>PARAMEDIC TRUST</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	<u>2,530</u>	<u>1,300</u>	<u>8,233</u>
Total revenues	<u>2,530</u>	<u>1,300</u>	<u>8,233</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	10,779
Health	-	-	-
Recreation	2,797	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	1,063	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>2,797</u>	<u>1,063</u>	<u>10,779</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(267)</u>	<u>237</u>	<u>(2,546)</u>
OTHER FINANCING SOURCES (USES):			
Issuance of debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	<u>(15,250)</u>	-
Total other financing sources (uses)	<u>-</u>	<u>(15,250)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(267)	(15,013)	(2,546)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>1,160</u>	<u>24,823</u>	<u>28,141</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ <u>893</u>	<u>9,810</u>	<u>25,595</u>

SPECIAL REVENUE FUNDS

LITTLETON TRUST	COMMUNITY BEAUTIFICATION TRUST	REMSBERG TRUST	CD HOUSING REHABILITATION ROTARY	CD RENTAL REHABILITATION	HOME PROGRAM
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,105,594
-	-	-	-	-	-
-	-	-	15,058	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>11,126</u>	<u>9</u>	<u>57,565</u>	<u>4,174</u>	<u>28</u>	<u>5,641</u>
<u>11,126</u>	<u>9</u>	<u>57,565</u>	<u>19,232</u>	<u>28</u>	<u>1,111,235</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,126	-	-	-	-	-
-	-	-	17,065	690	512,569
-	-	-	-	-	-
-	-	15,800	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>11,126</u>	<u>-</u>	<u>15,800</u>	<u>17,065</u>	<u>690</u>	<u>512,569</u>
-	9	41,765	2,167	(662)	598,666
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	98,989	-	-
-	-	-	-	-	-
-	-	-	<u>98,989</u>	-	-
-	9	41,765	101,156	(662)	598,666
-	<u>4,750</u>	-	<u>1,189,309</u>	<u>14,795</u>	<u>4,731,352</u>
-	<u>4,759</u>	<u>41,765</u>	<u>1,290,465</u>	<u>14,133</u>	<u>5,330,018</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

	SPECIAL REVENUE FUNDS		
	EPA BROWNFIELD REVOLVING LOAN	CD CIC DEVELOPMENT REVOLVING LOAN	STATE BUS HALF-FARE SUBSIDY
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	75,018
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	17,674	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	65,787	-
Total revenues	<u>-</u>	<u>83,461</u>	<u>75,018</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	53,861	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>-</u>	<u>53,861</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>29,600</u>	<u>75,018</u>
OTHER FINANCING SOURCES (USES):			
Issuance of debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	(5,000)	-	(36,994)
Total other financing sources (uses)	<u>(5,000)</u>	<u>-</u>	<u>(36,994)</u>
NET CHANGE IN FUND BALANCE	(5,000)	29,600	38,024
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>744,570</u>	<u>1,595,646</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 739,570</u>	<u>1,625,246</u>	<u>38,024</u>

SPECIAL REVENUE FUNDS

INSURANCE DEPOSIT TRUST	CONTRACTOR RETAINER FEE	WATER TAP SERVICE DEPOSIT	SPECIAL STREET OPENINGS	ZONING RETAINER	TOTAL NON-MAJOR SPECIAL REVENUE
-	-	-	-	-	\$ 483,826
-	-	-	-	-	619,712
-	-	-	-	-	2,921,987
-	-	-	-	-	6,006,740
-	-	-	-	-	2,533,156
-	-	-	68,202	-	106,175
-	-	-	-	-	94,361
-	-	-	-	-	582,684
-	-	-	-	-	-
53,377	103,091	-	-	-	1,479,502
<u>53,377</u>	<u>103,091</u>	<u>-</u>	<u>68,202</u>	<u>-</u>	<u>14,828,143</u>
10,577	70,272	-	-	753	1,054,399
-	-	-	-	-	2,578,557
-	-	-	-	-	133,989
-	-	-	-	-	398,733
-	-	-	-	-	4,326,722
-	-	-	-	-	425,864
-	-	-	67,539	-	4,384,025
-	-	-	-	-	1,589,953
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,577</u>	<u>70,272</u>	<u>-</u>	<u>67,539</u>	<u>753</u>	<u>14,892,242</u>
42,800	32,819	-	663	(753)	(64,099)
-	-	-	-	-	-
-	-	-	-	-	577
-	-	-	-	-	2,988,491
-	-	(54,266)	-	-	(2,846,307)
-	-	<u>(54,266)</u>	<u>-</u>	<u>-</u>	<u>142,761</u>
42,800	32,819	(54,266)	663	(753)	78,662
49,692	34,251	54,266	87,639	37,502	15,049,373
<u>92,492</u>	<u>67,070</u>	<u>-</u>	<u>88,302</u>	<u>36,749</u>	<u>\$ 15,128,035</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

DEBT SERVICE FUNDS

	UNVOTED BOND RETIREMENT	URBAN REDEVELOPMENT RESERVE	SPECIAL ASSESSMENT BOND RETIREMENT
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	91,154
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>91,154</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	1,745,670	-	80,010
Interest	696,097	-	9,063
Total expenditures	<u>2,441,767</u>	<u>-</u>	<u>89,073</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,441,767)</u>	<u>-</u>	<u>2,081</u>
OTHER FINANCING SOURCES (USES):			
Issuance of debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	2,945,042	117,200	389
Transfers out	-	-	-
Total other financing sources (uses)	<u>2,945,042</u>	<u>117,200</u>	<u>389</u>
NET CHANGE IN FUND BALANCE	503,275	117,200	2,470
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>-</u>	<u>117,200</u>	<u>38,125</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 503,275</u>	<u>234,400</u>	<u>40,595</u>

CAPITAL PROJECTS FUNDS

TOTAL NON-MAJOR DEBT SERVICE	SPECIAL CAPITAL PROJECTS	CAPITAL PLANNING	FTA BUS CAPITAL	NEXTEDE DOE GRANT	NEXTEDE NOTE
\$ -	\$ -	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	30,015	33,350	514,512	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
91,154	-	-	-	-	-
<u>91,154</u>	<u>-</u>	<u>30,015</u>	<u>33,350</u>	<u>514,512</u>	<u>58,724</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	30,015	41,692	-	-
-	6,419	-	-	227,343	6,724
1,825,680	-	-	-	-	675,000
705,160	-	-	-	-	-
<u>2,530,840</u>	<u>6,419</u>	<u>30,015</u>	<u>41,692</u>	<u>227,343</u>	<u>681,724</u>
(2,439,686)	(6,419)	-	(8,342)	287,169	(623,000)
-	-	-	-	-	-
-	-	-	5,042	-	-
3,062,631	-	-	1,904	-	-
-	-	-	(5,042)	-	(3,276)
<u>3,062,631</u>	<u>-</u>	<u>-</u>	<u>1,904</u>	<u>-</u>	<u>(3,276)</u>
622,945	(6,419)	-	(6,438)	287,169	(626,276)
155,325	82,781	-	7,548	(287,169)	626,276
<u>\$ 778,270</u>	<u>\$ 76,362</u>	<u>-</u>	<u>1,110</u>	<u>-</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

	CAPITAL PROJECTS FUNDS		
	DOWNTOWN URBAN RENEWAL DEMOLITION GRANT # 1	HOSPITAL DOD LOAN	CLEAN OHIO GRANT - ROBINSON PROPERTY
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	173,250	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>173,250</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	173,250	17,063	579,989
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>173,250</u>	<u>17,063</u>	<u>579,989</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(17,063)</u>	<u>(579,989)</u>
OTHER FINANCING SOURCES (USES):			
Issuance of debt	-	-	-
Proceeds from the sale of assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	(17,063)	(579,989)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>-</u>	<u>4,124,681</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ -</u>	<u>4,107,618</u>	<u>(579,989)</u>

CAPITAL PROJECTS FUNDS

CLEAN OHIO GRANT - HAUCKE PROPERTY	DOWNTOWN URBAN RENEWAL DEMOLITION GRANT # 2	OHIO PUBLIC WORKS COMMISSION	MUNICIPAL COURT FUTURE FACILITIES	RADIO COMMUNICATIONS SYSTEM	SIDEWALK, CURB, AND GUTTER
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
56,982	475,000	1,558,344	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	5,032	6,005
-	-	-	19,384	-	-
-	-	-	-	-	24,479
-	-	-	-	-	624
<u>56,982</u>	<u>475,000</u>	<u>1,558,344</u>	<u>19,384</u>	<u>5,032</u>	<u>31,108</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
56,982	180,500	1,503,580	-	49,717	36,304
-	-	-	-	-	118,500
-	-	-	-	-	5,036
<u>56,982</u>	<u>180,500</u>	<u>1,503,580</u>	<u>-</u>	<u>49,717</u>	<u>159,840</u>
-	294,500	54,764	19,384	(44,685)	(128,732)
-	-	-	-	-	238,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(298,253)	(389)
-	-	-	-	<u>(298,253)</u>	<u>237,611</u>
-	294,500	54,764	19,384	(342,938)	108,879
-	-	(54,764)	427,976	342,938	2,188
<u>-</u>	<u>294,500</u>	<u>-</u>	<u>447,360</u>	<u>-</u>	<u>111,067</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>PERMANENT FUNDS</u>		
	TOTAL NON-MAJOR CAPITAL PROJECTS	CITY TRICENTENNIAL TRUST	BEN GOLDMAN TRUST
REVENUES:			
Property taxes	\$ -	\$ -	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	2,841,453	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	11,037	15	4,339
Fines and forfeits	19,384	-	-
Special assessments	24,479	-	-
Miscellaneous	59,348	-	-
Total revenues	<u>2,955,701</u>	<u>15</u>	<u>4,339</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	3,514
Community development	-	-	-
Public works	-	-	-
Highway and street	71,707	-	-
Capital outlay	2,837,871	-	-
Debt service:			
Principal	793,500	-	-
Interest	5,036	-	-
Total expenditures	<u>3,708,114</u>	<u>-</u>	<u>3,514</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(752,413)</u>	<u>15</u>	<u>825</u>
OTHER FINANCING SOURCES (USES):			
Issuance of debt	238,000	-	-
Proceeds from the sale of assets	5,042	-	-
Transfers in	1,904	-	-
Transfers out	(306,960)	-	-
Total other financing sources (uses)	<u>(62,014)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(814,427)</u>	<u>15</u>	<u>825</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>5,272,455</u>	<u>365</u>	<u>85,195</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 4,458,028</u>	<u>\$ 380</u>	<u>86,020</u>

PERMANENT FUNDS

<u>SNYDER PARK ENDOWMENT</u>	<u>CLARA B. MCKINNEY TRUST</u>	<u>TOTAL NON-MAJOR PERMANENT</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL</u>
-	-	\$ -	\$ 483,826
-	-	-	619,712
-	-	-	2,921,987
-	-	-	8,848,193
-	-	-	2,533,156
-	-	-	106,175
(117,619)	6,544	(106,721)	(1,323)
-	-	-	602,068
-	-	-	115,633
-	-	-	1,538,850
<u>(117,619)</u>	<u>6,544</u>	<u>(106,721)</u>	<u>17,768,277</u>
-	-	-	1,054,399
-	-	-	2,578,557
-	-	-	133,989
30,000	3,397	36,911	435,644
-	-	-	4,326,722
-	-	-	425,864
-	-	-	4,455,732
-	-	-	4,427,824
-	-	-	2,619,180
-	-	-	710,196
<u>30,000</u>	<u>3,397</u>	<u>36,911</u>	<u>21,168,107</u>
<u>(147,619)</u>	<u>3,147</u>	<u>(143,632)</u>	<u>(3,399,830)</u>
-	-	-	238,000
-	-	-	5,619
-	-	-	6,053,026
-	-	-	(3,153,267)
-	-	-	3,143,378
(147,619)	3,147	(143,632)	(256,452)
<u>633,063</u>	<u>127,910</u>	<u>846,533</u>	<u>21,323,686</u>
<u>485,444</u>	<u>131,057</u>	<u>\$ 702,901</u>	<u>\$ 21,067,234</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

B-5

	SPECIAL REVENUE FUNDS		
	FIRE PREVENTION		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	-	-	-
Miscellaneous	1,000	600	(400)
Total revenues	<u>1,000</u>	<u>600</u>	<u>(400)</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	-	-	-
Public safety-Personal service	-	-	-
Operations and maintenance	-	-	-
Recreation-Personal service	-	-	-
Operations and maintenance	-	-	-
Public Works - Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	-	-	-
Capital outlay	10,000	8,605	1,395
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>10,000</u>	<u>8,605</u>	<u>1,395</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(9,000)</u>	<u>(8,005)</u>	<u>995</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(9,000)	(8,005)	995
FUND BALANCES AT BEGINNING OF YEAR	12,478	12,478	-
Cancelled encumbrances from prior years	-	-	-
FUND BALANCES AT END OF YEAR	<u><u>\$ 3,478</u></u>	<u><u>4,473</u></u>	<u><u>995</u></u>

SPECIAL REVENUE FUNDS

POLICE YOUTH PROGRAM			HAZARDOUS INCIDENT RESPONSE TEAM		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
32,645	32,652	7	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,000	4,425	1,425	1,000	-	(1,000)
<u>35,645</u>	<u>37,077</u>	<u>1,432</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
-	-	-	-	-	-
-	-	-	-	-	-
34,387	34,288	99	-	-	-
20,413	10,860	9,553	2,400	2,019	381
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>54,800</u>	<u>45,148</u>	<u>9,652</u>	<u>2,400</u>	<u>2,019</u>	<u>381</u>
<u>(19,155)</u>	<u>(8,071)</u>	<u>11,084</u>	<u>(1,400)</u>	<u>(2,019)</u>	<u>(619)</u>
18,000	17,415	(585)	-	-	-
-	-	-	-	-	-
<u>18,000</u>	<u>17,415</u>	<u>(585)</u>	<u>-</u>	<u>-</u>	<u>-</u>
(1,155)	9,344	10,499	(1,400)	(2,019)	(619)
1,156	1,156	-	2,493	2,493	-
-	-	-	-	-	-
<u>1</u>	<u>10,500</u>	<u>10,499</u>	<u>1,093</u>	<u>474</u>	<u>(619)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

B-7

	SPECIAL REVENUE FUNDS		
	COMMUNITY ACTIVITIES		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	-	-	-
Miscellaneous	163,500	162,500	(1,000)
Total revenues	<u>163,500</u>	<u>162,500</u>	<u>(1,000)</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	-	-	-
Public safety-Personal service	-	-	-
Operations and maintenance	-	-	-
Recreation-Personal service	-	-	-
Operations and maintenance	-	-	-
Public Works - Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	-	-	-
Capital outlay	163,500	130,281	33,219
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>163,500</u>	<u>130,281</u>	<u>33,219</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>32,219</u>	<u>32,219</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	32,219	32,219
FUND BALANCES AT BEGINNING OF YEAR	-	-	-
Cancelled encumbrances from prior years	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>32,219</u>	<u>32,219</u>

SPECIAL REVENUE FUNDS

MUNICIPAL COURT IMPROVEMENT - JCR			MUNICIPAL COURT CLERK AUTOMATION		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
7,000	12,088	5,088	-	-	-
63,000	70,529	7,529	50,000	54,465	4,465
-	-	-	-	-	-
-	-	-	-	-	-
<u>70,000</u>	<u>82,617</u>	<u>12,617</u>	<u>50,000</u>	<u>54,465</u>	<u>4,465</u>
-	-	-	-	-	-
-	-	-	5,000	5,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
77,000	57,525	19,475	61,500	34,875	26,625
-	-	-	-	-	-
<u>77,000</u>	<u>57,525</u>	<u>19,475</u>	<u>66,500</u>	<u>39,875</u>	<u>26,625</u>
(7,000)	25,092	32,092	(16,500)	14,590	31,090
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(7,000)	25,092	32,092	(16,500)	14,590	31,090
254,882	254,882	-	65,553	65,553	-
-	-	-	2,653	2,653	-
<u>247,882</u>	<u>279,974</u>	<u>32,092</u>	<u>51,706</u>	<u>82,796</u>	<u>31,090</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

B-9

	SPECIAL REVENUE FUNDS		
	POLICE K-9		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	-	-	-
Miscellaneous	10,000	100	(9,900)
Total revenues	<u>10,000</u>	<u>100</u>	<u>(9,900)</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	-	-	-
Public safety-Personal service	-	-	-
Operations and maintenance	2,073	1,458	615
Recreation-Personal service	-	-	-
Operations and maintenance	-	-	-
Public Works - Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	-	-	-
Capital outlay	5,227	5,226	1
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>7,300</u>	<u>6,684</u>	<u>616</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,700</u>	<u>(6,584)</u>	<u>(9,284)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	2,700	(6,584)	(9,284)
FUND BALANCES AT BEGINNING OF YEAR	7,345	7,345	-
Cancelled encumbrances from prior years	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 10,045</u>	<u>761</u>	<u>(9,284)</u>

SPECIAL REVENUE FUNDS

STREET CONSTRUCTION, MAINTENANCE, AND REPAIR			STATE HIGHWAY IMPROVEMENT		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-
2,210,000	2,204,215	(5,785)	180,000	178,720	(1,280)
22,000	16,114	(5,886)	-	-	-
1,500	10,398	8,898	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
775,000	764,700	(10,300)	-	-	-
<u>3,008,500</u>	<u>2,995,427</u>	<u>(13,073)</u>	<u>180,000</u>	<u>178,720</u>	<u>(1,280)</u>
-	-	-	-	-	-
441,324	434,637	6,687	-	-	-
242,611	234,244	8,367	-	-	-
275,690	272,753	2,937	-	-	-
111,999	109,674	2,325	-	-	-
120,000	114,000	6,000	-	-	-
1,040,535	1,036,511	4,024	-	-	-
973,312	873,510	99,802	180,000	178,720	1,280
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,205,471</u>	<u>3,075,329</u>	<u>130,142</u>	<u>180,000</u>	<u>178,720</u>	<u>1,280</u>
<u>(196,971)</u>	<u>(79,902)</u>	<u>117,069</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(196,971)	(79,902)	117,069	-	-	-
257,550	257,550	-	-	-	-
18,297	18,297	-	-	-	-
<u>78,876</u>	<u>195,945</u>	<u>117,069</u>	<u>-</u>	<u>-</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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	SPECIAL REVENUE FUNDS		
	MUNICIPAL ROAD IMPROVEMENT		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	600,000	584,663	(15,337)
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>600,000</u>	<u>584,663</u>	<u>(15,337)</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	-	-	-
Public safety-Personal service	-	-	-
Operations and maintenance	-	-	-
Recreation-Personal service	-	-	-
Operations and maintenance	-	-	-
Public Works - Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	600,000	584,663	15,337
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>600,000</u>	<u>584,663</u>	<u>15,337</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-
Cancelled encumbrances from prior years	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

SPECIAL REVENUE FUNDS

MUNICIPAL COURT INTERLOCK AND SCRAM			INDIGENT DRIVERS' ALCOHOL TREATMENT		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15,000	-	(15,000)	60,000	69,165	9,165
-	-	-	-	-	-
-	-	-	-	-	-
<u>15,000</u>	<u>-</u>	<u>(15,000)</u>	<u>60,000</u>	<u>69,165</u>	<u>9,165</u>
-	-	-	-	-	-
15,000	-	15,000	60,000	56,000	4,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>60,000</u>	<u>56,000</u>	<u>4,000</u>
-	-	-	-	13,165	13,165
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	13,165	13,165
-	-	-	25,114	25,114	-
-	-	-	-	-	-
-	-	-	<u>25,114</u>	<u>38,279</u>	<u>13,165</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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	SPECIAL REVENUE FUNDS		
	OMVI ENFORCEMENT / EDUCATION		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	10,000	6,156	(3,844)
Rental income	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>10,000</u>	<u>6,156</u>	<u>(3,844)</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	-	-	-
Public safety-Personal service	-	-	-
Operations and maintenance	10,000	686	9,314
Recreation-Personal service	-	-	-
Operations and maintenance	-	-	-
Public Works - Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	-	-	-
Capital outlay	20,000	1,745	18,255
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>30,000</u>	<u>2,431</u>	<u>27,569</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(20,000)</u>	<u>3,725</u>	<u>23,725</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(20,000)</u>	<u>3,725</u>	<u>23,725</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>58,549</u>	<u>58,549</u>	<u>-</u>
Cancelled encumbrances from prior years	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 38,549</u>	<u>62,274</u>	<u>23,725</u>

SPECIAL REVENUE FUNDS

POLICE AND FIRE PENSION			ECONOMIC DEVELOPMENT INCENTIVE		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
491,092	484,319	(6,773)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
96,688	101,901	5,213	-	-	-
-	-	-	170,000	169,272	(728)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	141,605	180,313	38,708
<u>587,780</u>	<u>586,220</u>	<u>(1,560)</u>	<u>311,605</u>	<u>349,585</u>	<u>37,980</u>
-	-	-	-	-	-
-	-	-	382,257	338,604	43,653
299,776	287,894	11,882	-	-	-
10,794	10,794	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	286,935	265,673	21,262
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	405,317	324,374	80,943
-	-	-	-	-	-
-	-	-	-	-	-
<u>310,570</u>	<u>298,688</u>	<u>11,882</u>	<u>1,074,509</u>	<u>928,651</u>	<u>145,858</u>
<u>277,210</u>	<u>287,532</u>	<u>10,322</u>	<u>(762,904)</u>	<u>(579,066)</u>	<u>183,838</u>
-	-	-	480,000	928,128	448,128
(277,210)	(277,210)	-	(333,751)	(227,788)	105,963
<u>(277,210)</u>	<u>(277,210)</u>	<u>-</u>	<u>146,249</u>	<u>700,340</u>	<u>554,091</u>
-	10,322	10,322	(616,655)	121,274	737,929
-	-	-	595,560	595,560	-
-	-	-	21,095	21,095	-
-	<u>10,322</u>	<u>10,322</u>	<u>-</u>	<u>737,929</u>	<u>737,929</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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	SPECIAL REVENUE FUNDS		
	FEDERALLY FORFEITED PROPERTY SHARING		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	20,000	5,826	(14,174)
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	-	-	-
Miscellaneous	-	15	15
Total revenues	<u>20,000</u>	<u>5,841</u>	<u>(14,159)</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	-	-	-
Public safety-Personal service	-	-	-
Operations and maintenance	30,000	11,994	18,006
Recreation-Personal service	-	-	-
Operations and maintenance	-	-	-
Public Works - Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>30,000</u>	<u>11,994</u>	<u>18,006</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(10,000)</u>	<u>(6,153)</u>	<u>3,847</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(10,000)	(6,153)	3,847
FUND BALANCES AT BEGINNING OF YEAR	34,677	34,677	-
Cancelled encumbrances from prior years	<u>7,075</u>	<u>7,075</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u><u>\$ 31,752</u></u>	<u><u>35,599</u></u>	<u><u>3,847</u></u>

SPECIAL REVENUE FUNDS

PROBATION FEE			DRUG LAW ENFORCEMENT		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	2,412	2,412
75,000	80,674	5,674	-	-	-
-	-	-	-	-	-
-	-	-	40,000	26,640	(13,360)
-	-	-	-	-	-
60,000	-	(60,000)	-	-	-
<u>135,000</u>	<u>80,674</u>	<u>(54,326)</u>	<u>40,000</u>	<u>29,052</u>	<u>(10,948)</u>
154,330	57,141	97,189	-	-	-
26,250	7,073	19,177	-	-	-
-	-	-	-	-	-
-	-	-	44,437	42,590	1,847
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	4,214	4,204	10
-	-	-	-	-	-
-	-	-	-	-	-
<u>180,580</u>	<u>64,214</u>	<u>116,366</u>	<u>48,651</u>	<u>46,794</u>	<u>1,857</u>
(45,580)	16,460	62,040	(8,651)	(17,742)	(9,091)
-	-	-	-	-	-
-	-	-	-	-	-
(45,580)	16,460	62,040	(8,651)	(17,742)	(9,091)
45,235	45,235	-	146,313	146,313	-
495	495	-	208	208	-
<u>150</u>	<u>62,190</u>	<u>62,040</u>	<u>137,870</u>	<u>128,779</u>	<u>(9,091)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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	SPECIAL REVENUE FUNDS		
	LAW ENFORCEMENT CONTRABAND PROCEEDS		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	25,000	9,412	(15,588)
Rental income	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>25,000</u>	<u>9,412</u>	<u>(15,588)</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	-	-	-
Public safety-Personal service	30,000	6,576	23,424
Operations and maintenance	-	-	-
Recreation-Personal service	-	-	-
Operations and maintenance	-	-	-
Public Works - Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>30,000</u>	<u>6,576</u>	<u>23,424</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,000)</u>	<u>2,836</u>	<u>7,836</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	(5,000)	(2,164)	2,836
Total other financing sources (uses)	<u>(5,000)</u>	<u>(2,164)</u>	<u>2,836</u>
NET CHANGE IN FUND BALANCES	(10,000)	672	10,672
FUND BALANCES AT BEGINNING OF YEAR	108,483	108,483	-
Cancelled encumbrances from prior years	150	150	-
FUND BALANCES AT END OF YEAR	<u>\$ 98,633</u>	<u>109,305</u>	<u>10,672</u>

SPECIAL REVENUE FUNDS

POLICE PROPERTY DISPOSITION			HOTEL / MOTEL EXCISE TAX		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-
-	-	-	630,000	624,851	(5,149)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	630,000	624,851	(5,149)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	635,000	627,178	7,822
-	-	-	-	-	-
9,006	4,378	4,628	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,994	2,095	3,899	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15,000	6,473	8,527	635,000	627,178	7,822
(15,000)	(6,473)	8,527	(5,000)	(2,327)	2,673
5,000	1,522	(3,478)	-	-	-
-	-	-	-	-	-
5,000	1,522	(3,478)	-	-	-
(10,000)	(4,951)	5,049	(5,000)	(2,327)	2,673
11,685	11,685	-	46,930	46,930	-
114	114	-	-	-	-
1,799	6,848	5,049	41,930	44,603	2,673

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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	SPECIAL REVENUE FUNDS		
	RIGHT OF WAY FEE		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	30,000	38,967	8,967
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>30,000</u>	<u>38,967</u>	<u>8,967</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	55,000	-	55,000
Public safety-Personal service	-	-	-
Operations and maintenance	-	-	-
Recreation-Personal service	-	-	-
Operations and maintenance	-	-	-
Public Works - Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>55,000</u>	<u>-</u>	<u>55,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(25,000)</u>	<u>38,967</u>	<u>63,967</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(25,000)</u>	<u>38,967</u>	<u>63,967</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>69,293</u>	<u>69,293</u>	<u>-</u>
Cancelled encumbrances from prior years	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 44,293</u>	<u>108,260</u>	<u>63,967</u>

SPECIAL REVENUE FUNDS

PROBATION HOME MONITORING			MUNICIPAL COURT SPECIAL PROJECTS		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
30,000	52,438	22,438	-	-	-
-	-	-	-	-	-
-	-	-	60,000	68,573	8,573
-	-	-	-	-	-
-	-	-	-	-	-
<u>30,000</u>	<u>52,438</u>	<u>22,438</u>	<u>60,000</u>	<u>68,573</u>	<u>8,573</u>
-	-	-	7,350	6,844	506
42,000	40,786	1,214	12,000	4,781	7,219
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	12,000	4,561	7,439
-	-	-	-	-	-
-	-	-	-	-	-
<u>42,000</u>	<u>40,786</u>	<u>1,214</u>	<u>31,350</u>	<u>16,186</u>	<u>15,164</u>
(12,000)	11,652	23,652	28,650	52,387	23,737
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(12,000)	11,652	23,652	28,650	52,387	23,737
92,300	92,300	-	90,807	90,807	-
16,901	16,901	-	663	663	-
<u>97,201</u>	<u>120,853</u>	<u>23,652</u>	<u>120,120</u>	<u>143,857</u>	<u>23,737</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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	SPECIAL REVENUE FUNDS		
	FIRE DIVISION SERVICE ENHANCEMENT		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	1,900,000	2,192,078	292,078
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	-	-	-
Miscellaneous	-	9,895	9,895
Total revenues	<u>1,900,000</u>	<u>2,201,973</u>	<u>301,973</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	-	-	-
Public safety-Personal service	923,160	915,022	8,138
Operations and maintenance	374,498	313,237	61,261
Recreation-Personal service	-	-	-
Operations and maintenance	-	-	-
Public Works - Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	-	-	-
Capital outlay	376,600	349,505	27,095
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>1,674,258</u>	<u>1,577,764</u>	<u>96,494</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>225,742</u>	<u>624,209</u>	<u>398,467</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	(57,905)	(57,904)	1
Total other financing sources (uses)	<u>(57,905)</u>	<u>(57,904)</u>	<u>1</u>
NET CHANGE IN FUND BALANCES	167,837	566,305	398,468
FUND BALANCES AT BEGINNING OF YEAR	1,532,236	1,532,236	-
Cancelled encumbrances from prior years	2,606	2,606	-
FUND BALANCES AT END OF YEAR	<u>\$ 1,702,679</u>	<u>2,101,147</u>	<u>398,468</u>

SPECIAL REVENUE FUNDS

MUNICIPAL COURT IMPROVEMENTS			URBAN REDEVELOPMENT TAX INCREMENT		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	43,500	-	(43,500)
-	-	-	-	-	-
12,000	21,467	9,467	2,500	3,228	728
263,000	271,340	8,340	-	-	-
-	-	-	-	-	-
-	-	-	2,000	2,500	500
<u>275,000</u>	<u>292,807</u>	<u>17,807</u>	<u>48,000</u>	<u>5,728</u>	<u>(42,272)</u>
-	-	-	-	-	-
80,000	80,000	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,490	2,336	1,154
-	-	-	24,394	10,611	13,783
-	-	-	-	-	-
-	-	-	-	-	-
275,000	243,325	31,675	25,606	25,604	2
-	-	-	-	-	-
-	-	-	-	-	-
<u>355,000</u>	<u>323,325</u>	<u>31,675</u>	<u>53,490</u>	<u>38,551</u>	<u>14,939</u>
<u>(80,000)</u>	<u>(30,518)</u>	<u>49,482</u>	<u>(5,490)</u>	<u>(32,823)</u>	<u>(27,333)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(80,000)	(30,518)	49,482	(5,490)	(32,823)	(27,333)
453,568	453,568	-	84,935	84,935	-
-	-	-	1,925	1,925	-
<u>373,568</u>	<u>423,050</u>	<u>49,482</u>	<u>81,370</u>	<u>54,037</u>	<u>(27,333)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

B-23

	SPECIAL REVENUE FUNDS		
	MEMORIAL TREE REPLACEMENT		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	-	-	-
Miscellaneous	2,000	2,530	530
Total revenues	<u>2,000</u>	<u>2,530</u>	<u>530</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	-	-	-
Public safety-Personal service	-	-	-
Operations and maintenance	-	-	-
Recreation-Personal service	-	-	-
Operations and maintenance	3,160	2,797	363
Public Works - Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>3,160</u>	<u>2,797</u>	<u>363</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,160)</u>	<u>(267)</u>	<u>893</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(1,160)	(267)	893
FUND BALANCES AT BEGINNING OF YEAR	1,160	1,160	-
Cancelled encumbrances from prior years	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>893</u>	<u>893</u>

SPECIAL REVENUE FUNDS

MISCELLANEOUS TRUST			PARAMEDIC TRUST		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,000	1,300	(700)	5,000	8,233	3,233
<u>2,000</u>	<u>1,300</u>	<u>(700)</u>	<u>5,000</u>	<u>8,233</u>	<u>3,233</u>
-	-	-	-	-	-
9,535	-	9,535	-	-	-
-	-	-	-	-	-
1,062	1,062	-	19,199	10,779	8,420
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,801	-	5,801
-	-	-	-	-	-
<u>10,597</u>	<u>1,062</u>	<u>9,535</u>	<u>25,000</u>	<u>10,779</u>	<u>14,221</u>
(8,597)	238	8,835	(20,000)	(2,546)	17,454
-	-	-	-	-	-
(15,250)	(15,250)	-	-	-	-
<u>(15,250)</u>	<u>(15,250)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(23,847)	(15,012)	8,835	(20,000)	(2,546)	17,454
24,823	24,823	-	28,141	28,141	-
-	-	-	-	-	-
<u>976</u>	<u>9,811</u>	<u>8,835</u>	<u>8,141</u>	<u>25,595</u>	<u>17,454</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

B-25

	SPECIAL REVENUE FUNDS		
	LITTLETON TRUST		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	11,130	11,126	(4)
Miscellaneous	-	-	-
Total revenues	<u>11,130</u>	<u>11,126</u>	<u>(4)</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	-	-	-
Public safety-Personal service	-	-	-
Operations and maintenance	-	-	-
Recreation-Personal service	-	-	-
Operations and maintenance	11,130	11,126	4
Public Works - Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>11,130</u>	<u>11,126</u>	<u>4</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-
Cancelled encumbrances from prior years	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>-</u>	<u>-</u>

SPECIAL REVENUE FUNDS

COMMUNITY BEAUTIFICATION TRUST			REMSBERG TRUST		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,000</u>	<u>10</u>	<u>(990)</u>	<u>55,000</u>	<u>57,565</u>	<u>2,565</u>
<u>1,000</u>	<u>10</u>	<u>(990)</u>	<u>55,000</u>	<u>57,565</u>	<u>2,565</u>
-	-	-	-	-	-
1,000	-	1,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	25,000	-	25,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	30,000	15,800	14,200
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>55,000</u>	<u>15,800</u>	<u>39,200</u>
-	10	10	-	41,765	41,765
-	-	-	-	-	-
-	-	-	-	-	-
-	10	10	-	41,765	41,765
4,750	4,750	-	-	-	-
-	-	-	-	-	-
<u>4,750</u>	<u>4,760</u>	<u>10</u>	<u>-</u>	<u>41,765</u>	<u>41,765</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

B-27

	SPECIAL REVENUE FUNDS		
	INSURANCE DEPOSIT TRUST		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	-	-	-
Miscellaneous	150,000	53,377	(96,623)
Total revenues	<u>150,000</u>	<u>53,377</u>	<u>(96,623)</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	150,000	10,577	139,423
Public safety-Personal service	-	-	-
Operations and maintenance	-	-	-
Recreation-Personal service	-	-	-
Operations and maintenance	-	-	-
Public Works - Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>150,000</u>	<u>10,577</u>	<u>139,423</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>42,800</u>	<u>42,800</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	42,800	42,800
FUND BALANCES AT BEGINNING OF YEAR	49,692	49,692	-
Cancelled encumbrances from prior years	-	-	-
FUND BALANCES AT END OF YEAR	\$ <u>49,692</u>	<u>92,492</u>	<u>42,800</u>

SPECIAL REVENUE FUNDS

CONTRACTOR RETAINER FEE			WATER TAP SERVICE DEPOSIT		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,000	-	(5,000)
-	-	-	5,000	-	(5,000)
-	-	-	-	-	-
123,800	33,233	90,567	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,000	-	5,000
-	-	-	-	-	-
-	-	-	-	-	-
123,800	33,233	90,567	5,000	-	5,000
(123,800)	(33,233)	90,567	-	-	-
100,000	99,564	(436)	-	-	-
-	-	-	(54,266)	(54,266)	-
100,000	99,564	(436)	(54,266)	(54,266)	-
(23,800)	66,331	90,131	(54,266)	(54,266)	-
63,848	63,848	-	54,266	54,266	-
-	-	-	-	-	-
40,048	130,179	90,131	-	-	-

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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	SPECIAL REVENUE FUNDS		
	SPECIAL STREET OPENINGS		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	-	-	-
Miscellaneous	<u>150,000</u>	<u>67,430</u>	<u>(82,570)</u>
Total revenues	<u>150,000</u>	<u>67,430</u>	<u>(82,570)</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	-	-	-
Public safety-Personal service	-	-	-
Operations and maintenance	-	-	-
Recreation-Personal service	-	-	-
Operations and maintenance	-	-	-
Public Works - Operations and maintenance	-	-	-
Highway and street-Personal service	150,000	133,130	16,870
Operations and maintenance	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>150,000</u>	<u>133,130</u>	<u>16,870</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(65,700)</u>	<u>(65,700)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	(65,700)	(65,700)
FUND BALANCES AT BEGINNING OF YEAR	21,401	21,401	-
Cancelled encumbrances from prior years	<u>66,238</u>	<u>66,238</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 87,639</u>	<u>21,939</u>	<u>(65,700)</u>

SPECIAL REVENUE FUNDS			TOTAL NON-MAJOR SPECIAL REVENUE		
ZONING RETAINER					
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	\$ 491,092	484,319	(6,773)
-	-	-	630,000	624,851	(5,149)
-	-	-	2,990,000	2,967,598	(22,402)
-	-	-	192,833	142,791	(50,042)
-	-	-	2,197,000	2,510,576	313,576
-	-	-	30,000	38,967	8,967
-	-	-	23,000	47,181	24,181
-	-	-	586,000	576,280	(9,720)
-	-	-	11,130	11,126	(4)
<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>1,532,105</u>	<u>1,315,493</u>	<u>(216,612)</u>
<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>8,683,160</u>	<u>8,719,182</u>	<u>36,022</u>
10,000	2,714	7,286	171,680	66,699	104,981
-	-	-	1,596,842	1,203,232	393,610
-	-	-	1,728,647	1,678,417	50,230
-	-	-	766,493	644,101	122,392
-	-	-	279,180	275,089	4,091
-	-	-	175,683	134,208	41,475
-	-	-	411,935	379,673	32,262
-	-	-	1,190,535	1,169,641	20,894
-	-	-	1,753,312	1,636,893	116,419
-	-	-	1,477,759	1,207,725	270,034
-	-	-	-	-	-
<u>10,000</u>	<u>2,714</u>	<u>7,286</u>	<u>9,552,066</u>	<u>8,395,678</u>	<u>1,156,388</u>
(5,000)	(2,714)	2,286	(868,906)	323,504	1,192,410
-	-	-	603,000	1,046,629	443,629
-	-	-	(743,382)	(634,582)	108,800
-	-	-	(140,382)	412,047	552,429
(5,000)	(2,714)	2,286	(1,009,288)	735,551	1,744,839
36,585	36,585	-	4,281,808	4,281,808	-
988	988	-	139,408	139,408	-
<u>32,573</u>	<u>34,859</u>	<u>2,286</u>	<u>\$ 3,411,928</u>	<u>5,156,767</u>	<u>1,744,839</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

B-31

	DEBT SERVICE FUNDS		
	UNVOTED BOND RETIREMENT		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	-	-	-
Public safety-Personal service	-	-	-
Operations and maintenance	-	-	-
Recreation-Personal service	-	-	-
Operations and maintenance	-	-	-
Public Works - Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	3,705,000	3,705,000	-
Interest	1,461,850	1,461,834	16
Total expenditures	<u>5,166,850</u>	<u>5,166,834</u>	<u>16</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,166,850)</u>	<u>(5,166,834)</u>	<u>16</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	5,200,000	6,606,214	1,406,214
Transfers out	-	-	-
Total other financing sources (uses)	<u>5,200,000</u>	<u>6,606,214</u>	<u>1,406,214</u>
NET CHANGE IN FUND BALANCES	33,150	1,439,380	1,406,230
FUND BALANCES AT BEGINNING OF YEAR	-	-	-
Cancelled encumbrances from prior years	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 33,150</u>	<u>1,439,380</u>	<u>1,406,230</u>

DEBT SERVICE FUNDS

URBAN REDEVELOPMENT RESERVE			SPECIAL ASSESSMENT BOND RETIREMENT		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	89,500	91,154	1,654
-	-	-	<u>89,500</u>	<u>91,154</u>	<u>1,654</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	80,010	80,010	-
-	-	-	9,090	9,063	27
-	-	-	<u>89,100</u>	<u>89,073</u>	<u>27</u>
-	-	-	-	-	-
-	-	-	400	2,081	1,681
-	117,200	117,200	500	-	(500)
-	<u>117,200</u>	<u>117,200</u>	<u>500</u>	<u>-</u>	<u>(500)</u>
-	117,200	117,200	900	2,081	1,181
117,200	117,200	-	38,125	38,125	-
-	-	-	-	-	-
<u>117,200</u>	<u>234,400</u>	<u>117,200</u>	<u>39,025</u>	<u>40,206</u>	<u>1,181</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

B-33

	TOTAL NON-MAJOR DEBT SERVICE		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Rental income	-	-	-
Miscellaneous	89,500	91,154	1,654
Total revenues	<u>89,500</u>	<u>91,154</u>	<u>1,654</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	-	-	-
Public safety-Personal service	-	-	-
Operations and maintenance	-	-	-
Recreation-Personal service	-	-	-
Operations and maintenance	-	-	-
Public Works - Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	3,785,010	3,785,010	-
Interest	1,470,940	1,470,897	43
Total expenditures	<u>5,255,950</u>	<u>5,255,907</u>	<u>43</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,166,450)</u>	<u>(5,164,753)</u>	<u>1,697</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	5,200,500	6,723,414	1,522,914
Transfers out	-	-	-
Total other financing sources (uses)	<u>5,200,500</u>	<u>6,723,414</u>	<u>1,522,914</u>
NET CHANGE IN FUND BALANCES	34,050	1,558,661	1,524,611
FUND BALANCES AT BEGINNING OF YEAR	155,325	155,325	-
Cancelled encumbrances from prior years	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 189,375</u>	<u>1,713,986</u>	<u>1,524,611</u>

CAPITAL PROJECTS FUNDS

SPECIAL CAPITAL PROJECTS			MUNICIPAL COURT FUTURE FACILITIES		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
\$ -	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	30,000	19,277	(10,723)
-	-	-	-	-	-
<u>500,000</u>	-	<u>(500,000)</u>	-	-	-
<u>500,000</u>	<u>-</u>	<u>(500,000)</u>	<u>30,000</u>	<u>19,277</u>	<u>(10,723)</u>
-	-	-	10,000	-	10,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
82,000	6,420	75,580	40,000	-	40,000
-	-	-	-	-	-
-	-	-	-	-	-
<u>82,000</u>	<u>6,420</u>	<u>75,580</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
418,000	(6,420)	(424,420)	(20,000)	19,277	39,277
-	-	-	-	-	-
-	-	-	-	-	-
<u>418,000</u>	<u>(6,420)</u>	<u>(424,420)</u>	<u>(20,000)</u>	<u>19,277</u>	<u>39,277</u>
78,768	78,768	-	426,602	426,602	-
-	-	-	-	-	-
<u>496,768</u>	<u>72,348</u>	<u>(424,420)</u>	<u>406,602</u>	<u>445,879</u>	<u>39,277</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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	TOTAL NON-MAJOR CAPITAL PROJECTS		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	30,000	19,277	(10,723)
Rental income	-	-	-
Miscellaneous	500,000	-	(500,000)
Total revenues	<u>530,000</u>	<u>19,277</u>	<u>(510,723)</u>
EXPENDITURES:			
Current:			
General government-Personal service	10,000	-	10,000
Operations and maintenance	-	-	-
Public safety-Personal service	-	-	-
Operations and maintenance	-	-	-
Recreation-Personal service	-	-	-
Operations and maintenance	-	-	-
Public Works-Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	-	-	-
Capital outlay	122,000	6,420	115,580
Debt service:	-	-	-
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>132,000</u>	<u>6,420</u>	<u>125,580</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>398,000</u>	<u>12,857</u>	<u>(385,143)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	398,000	12,857	(385,143)
FUND BALANCES AT BEGINNING OF YEAR	505,370	505,370	-
Cancelled encumbrances from prior years	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 903,370</u>	<u>518,227</u>	<u>(385,143)</u>

PERMANENT FUNDS

CITY TRICENTENNIAL TRUST			BEN GOLDMAN TRUST		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
\$ -	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15	15	-	3,000	3,743	743
-	-	-	-	-	-
-	-	-	-	-	-
<u>15</u>	<u>15</u>	<u>-</u>	<u>3,000</u>	<u>3,743</u>	<u>743</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	30,000	5,559	24,441
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>5,559</u>	<u>24,441</u>
15	15	-	(27,000)	(1,816)	25,184
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
15	15	-	(27,000)	(1,816)	25,184
365	365	-	82,182	82,182	-
-	-	-	1,846	1,846	-
<u>380</u>	<u>380</u>	<u>-</u>	<u>57,028</u>	<u>82,212</u>	<u>25,184</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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	PERMANENT FUNDS		
	SNYDER PARK ENDOWMENT		
	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:			
Property taxes	\$ -	-	-
Hotel / Motel excise taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses, and permits	-	-	-
Investment earnings	30,000	27,264	(2,736)
Fines and forfeits	-	-	-
Rental income	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>30,000</u>	<u>27,264</u>	<u>(2,736)</u>
EXPENDITURES:			
Current:			
General government-Personal service	-	-	-
Operations and maintenance	-	-	-
Public safety-Personal service	-	-	-
Operations and maintenance	-	-	-
Recreation-Personal service	-	-	-
Operations and maintenance	30,000	30,000	-
Public Works-Operations and maintenance	-	-	-
Highway and street-Personal service	-	-	-
Operations and maintenance	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>30,000</u>	<u>30,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(2,736)</u>	<u>(2,736)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	(2,736)	(2,736)
FUND BALANCES AT BEGINNING OF YEAR	516,286	516,286	-
Cancelled encumbrances from prior years	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 516,286</u>	<u>513,550</u>	<u>(2,736)</u>

PERMANENT FUNDS CLARA B. MCKINNEY TRUST			TOTAL NON-MAJOR PERMANENT		
FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	\$ -	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,000	5,617	617	38,015	36,639	(1,376)
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,000</u>	<u>5,617</u>	<u>617</u>	<u>38,015</u>	<u>36,639</u>	<u>(1,376)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,000	4,866	4,134	9,000	4,866	4,134
-	-	-	60,000	35,559	24,441
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>9,000</u>	<u>4,866</u>	<u>4,134</u>	<u>69,000</u>	<u>40,425</u>	<u>28,575</u>
<u>(4,000)</u>	<u>751</u>	<u>4,751</u>	<u>(30,985)</u>	<u>(3,786)</u>	<u>27,199</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(4,000)</u>	<u>751</u>	<u>4,751</u>	<u>(30,985)</u>	<u>(3,786)</u>	<u>27,199</u>
126,193	126,193	-	725,026	725,026	-
-	-	-	1,846	1,846	-
<u>122,193</u>	<u>126,944</u>	<u>4,751</u>	<u>\$ 695,887</u>	<u>723,086</u>	<u>27,199</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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	<u>TOTAL NON-MAJOR GOVERNMENTAL</u>		
	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:			
Property taxes	\$ 491,092	484,319	(6,773)
Hotel / Motel excise taxes	630,000	624,851	(5,149)
State-levied shared taxes	2,990,000	2,967,598	(22,402)
Intergovernmental	192,833	142,791	(50,042)
Charges for services	2,197,000	2,510,576	313,576
Fees, licenses, and permits	30,000	38,967	8,967
Investment earnings	61,015	83,820	22,805
Fines and forfeits	616,000	595,557	(20,443)
Rental income	11,130	11,126	(4)
Miscellaneous	<u>2,121,605</u>	<u>1,406,647</u>	<u>(714,958)</u>
Total revenues	<u>9,340,675</u>	<u>8,866,252</u>	<u>(474,423)</u>
EXPENDITURES:			
Current:			
General government-Personal service	181,680	66,699	114,981
Operations and maintenance	1,596,842	1,203,232	393,610
Public safety-Personal service	1,728,647	1,678,417	50,230
Operations and maintenance	766,493	644,101	122,392
Recreation-Personal service	288,180	279,955	8,225
Operations and maintenance	235,683	169,767	65,916
Public Works-Operations and maintenance	411,935	379,673	32,262
Highway and street-Personal service	1,190,535	1,169,641	20,894
Operations and maintenance	1,753,312	1,636,893	116,419
Capital outlay	1,599,759	1,214,145	385,614
Debt service:			
Principal	3,785,010	3,785,010	-
Interest	1,470,940	1,470,897	43
Total expenditures	<u>15,009,016</u>	<u>13,698,430</u>	<u>1,310,586</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,668,341)</u>	<u>(4,832,178)</u>	<u>836,163</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	5,803,500	7,770,043	1,966,543
Transfers out	<u>(743,382)</u>	<u>(634,582)</u>	<u>108,800</u>
Total other financing sources (uses)	<u>5,060,118</u>	<u>7,135,461</u>	<u>2,075,343</u>
NET CHANGE IN FUND BALANCES	(608,223)	2,303,283	2,911,506
FUND BALANCES AT BEGINNING OF YEAR	5,667,529	5,667,529	-
Cancelled encumbrances from prior years	<u>141,254</u>	<u>141,254</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	\$ <u>5,200,560</u>	<u>8,112,066</u>	<u>2,911,506</u>

(concluded)

City of Springfield, Ohio

Internal Service Funds

Internal Service Funds - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided.

The Internal Service Funds are:

Central Stores
City Service Facility
Workers' Compensation Retrospective
Accrued Benefit Liability
Risk Management
Health Care Insurance

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF NET ASSETS
 INTERNAL SERVICE FUNDS
 DECEMBER 31, 2008

	<u>INTERNAL SERVICE FUNDS</u>		
	<u>CENTRAL STORES</u>	<u>CITY SERVICE FACILITY</u>	<u>WORKERS' COMPENSATION RETROSPECTIVE</u>
ASSETS:			
Current Assets:			
Pooled cash and cash equivalents	\$ 166,372	93,699	103,504
Receivables (net of allowances for uncollectibles)	-	-	172,447
Due from other funds	48,437	-	2,315,190
Inventory	<u>201,503</u>	-	-
Total current assets	<u>416,312</u>	<u>93,699</u>	<u>2,591,141</u>
Capital assets:			
Land and construction in progress	-	329,060	-
Capital assets net of accumulated depreciation	<u>20,933</u>	<u>6,825,403</u>	-
Total capital assets	<u>20,933</u>	<u>7,154,463</u>	-
TOTAL ASSETS	\$ <u>437,245</u>	<u>7,248,162</u>	<u>2,591,141</u>
LIABILITIES:			
Current liabilities:			
Accounts payable	\$ 8,967	23,043	1,604,973
Salaries and benefits payable	1,962	19,289	-
Due to other funds	<u>2,610</u>	<u>24,573</u>	-
Total current liabilities	<u>13,539</u>	<u>66,905</u>	<u>1,604,973</u>
Noncurrent liabilities:			
Compensated absences	338	137,993	-
Insurance claims payable	-	-	986,168
Total noncurrent liabilities	<u>338</u>	<u>137,993</u>	<u>986,168</u>
Total liabilities	<u>13,877</u>	<u>204,898</u>	<u>2,591,141</u>
NET ASSETS:			
Invested in capital assets	20,933	7,154,463	-
Unrestricted	<u>402,435</u>	<u>(111,199)</u>	-
Total net assets	<u>423,368</u>	<u>7,043,264</u>	-
TOTAL LIABILITIES AND NET ASSETS	\$ <u>437,245</u>	<u>7,248,162</u>	<u>2,591,141</u>

INTERNAL SERVICE FUNDS

<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE</u>
229,988	52,000	31,593	\$ 677,156
2,935	-	-	175,382
-	-	-	2,363,627
-	-	-	201,503
<u>232,923</u>	<u>52,000</u>	<u>31,593</u>	<u>3,417,668</u>
-	-	-	329,060
-	-	-	6,846,336
-	-	-	7,175,396
<u>232,923</u>	<u>52,000</u>	<u>31,593</u>	<u>\$ 10,593,064</u>
-	-	-	\$ 1,636,983
-	-	-	21,251
-	-	-	27,183
-	-	-	1,685,417
-	-	-	138,331
-	-	-	986,168
-	-	-	1,124,499
-	-	-	2,809,916
-	-	-	7,175,396
<u>232,923</u>	<u>52,000</u>	<u>31,593</u>	<u>607,752</u>
<u>232,923</u>	<u>52,000</u>	<u>31,593</u>	<u>7,783,148</u>
<u>232,923</u>	<u>52,000</u>	<u>31,593</u>	<u>\$ 10,593,064</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

	INTERNAL SERVICE FUNDS		
	CENTRAL STORES	CITY SERVICE FACILITY	WORKERS' COMPENSATION RETROSPECTIVE
OPERATING REVENUES:			
Charges for services	\$ 2,052,268	657,830	366,382
Other	<u>4,517</u>	<u>7,323</u>	<u>36,082</u>
Total operating revenues	<u>2,056,785</u>	<u>665,153</u>	<u>402,464</u>
OPERATING EXPENSES:			
Personal services	44,128	474,904	-
Contractual services	227,076	182,134	657,054
Materials and supplies	1,821,001	17,737	-
Claims expense	-	-	(248,980)
Depreciation	<u>4,325</u>	<u>331,088</u>	<u>-</u>
Total operating expenses	<u>2,096,530</u>	<u>1,005,863</u>	<u>408,074</u>
OPERATING INCOME (LOSS)	<u>(39,745)</u>	<u>(340,710)</u>	<u>(5,610)</u>
NONOPERATING REVENUES:			
Interest revenue	<u>-</u>	<u>-</u>	<u>4,610</u>
Total nonoperating revenue	<u>-</u>	<u>-</u>	<u>4,610</u>
CHANGE IN NET ASSETS	(39,745)	(340,710)	(1,000)
TOTAL NET ASSETS-BEGINNING	<u>463,113</u>	<u>7,383,974</u>	<u>1,000</u>
TOTAL NET ASSETS-ENDING	<u>\$ 423,368</u>	<u>7,043,264</u>	<u>-</u>

INTERNAL SERVICE FUNDS

<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE</u>
-	52,000	5,760,475	\$ 8,888,955
-	-	6,008	53,930
-	52,000	5,766,483	8,942,885
-	-	-	519,032
-	-	5,744,855	6,811,119
-	-	-	1,838,738
-	-	-	(248,980)
-	-	-	335,413
-	-	5,744,855	9,255,322
-	52,000	21,628	(312,437)
11,729	-	-	16,339
11,729	-	-	16,339
11,729	52,000	21,628	(296,098)
221,194	-	9,965	8,079,246
<u>232,923</u>	<u>52,000</u>	<u>31,593</u>	<u>\$ 7,783,148</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

	INTERNAL SERVICE FUNDS	
	CENTRAL STORES	CITY SERVICE FACILITY
Cash flows from operating activities:		
Receipts from customers and users	\$ 2,064,083	665,153
Payments to suppliers	(2,065,528)	(193,771)
Payments to employees	(44,261)	(444,971)
Net cash provided (used) by operating activities	(45,706)	26,411
Cash flows from investing activities:		
Interest and dividends received	-	-
Net cash provided (used) by investing activities	-	-
Net increase (decrease) in cash and cash equivalents	(45,706)	26,411
Cash and cash equivalents, beginning of year	212,078	67,288
Cash and cash equivalents, end of year	\$ 166,372	93,699
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	\$ (39,745)	(340,710)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	4,325	331,088
Decrease in accounts receivable	-	-
Decrease in due from other funds	7,124	-
Decrease in inventories	34,542	-
Increase (decrease) in accounts payable	(51,820)	7,831
(Decrease) in insurance claims payable	-	-
Increase in salaries and benefits payable	541	5,660
(Decrease) in due to other funds	(761)	(8,521)
Increase in compensated absences	88	31,063
Total adjustments	(5,961)	367,121
Net cash provided (used) by operating activities	\$ (45,706)	26,411

Supplemental information: Noncash transactions include Fair Value changes in the amount of \$995 for the Workers' Compensation Retrospective Fund and \$1,895 in the Accrued Benefit Liability Fund

INTERNAL SERVICE FUNDS				
WORKERS ' COMPENSATION RETROSPECTIVE	ACCRUED BENEFIT LIABILITY	RISK MANAGEMENT	HEALTH CARE INSURANCE	TOTALS
1,144,367	-	52,000	5,766,483	\$ 9,692,086
(1,108,285)	-	-	(5,744,855)	(9,112,439)
-	-	-	-	(489,232)
<u>36,082</u>	<u>-</u>	<u>52,000</u>	<u>21,628</u>	<u>90,415</u>
4,129	11,688	-	-	15,817
<u>4,129</u>	<u>11,688</u>	<u>-</u>	<u>-</u>	<u>15,817</u>
40,211	11,688	52,000	21,628	106,232
<u>63,293</u>	<u>218,300</u>	<u>-</u>	<u>9,965</u>	<u>570,924</u>
<u>103,504</u>	<u>229,988</u>	<u>52,000</u>	<u>31,593</u>	<u>\$ 677,156</u>
(5,610)	-	52,000	21,628	\$ (312,437)
-	-	-	-	335,413
52,649	-	-	-	52,649
689,254	-	-	-	696,378
-	-	-	-	34,542
496,688	-	-	-	452,699
(1,196,899)	-	-	-	(1,196,899)
-	-	-	-	6,201
-	-	-	-	(9,282)
-	-	-	-	31,151
<u>41,692</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>402,852</u>
<u>36,082</u>	<u>-</u>	<u>52,000</u>	<u>21,628</u>	<u>\$ 90,415</u>



City of Springfield, Ohio

Fiduciary Funds - Agency Funds

Agency Funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and / or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Pension Liability
- Municipal Court Restitutions
- Conservancy District
- Miscellaneous Deposits
- U.S. Savings Bonds
- State Fees
- JEDD Income Tax
- JEDD Road Construction
- JEDD Administrative Expense
- Springfield Port Authority

- National Trail Parks and Recreation District
 - General Fund
 - Dog Park
 - Sponsorship
 - Fireworks Donations
 - Tournament Incentive
 - Capital
 - Contractor Retainer
 - Golf
 - Aquatic Center

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

D-1

PENSION LIABILITY

	<u>Balance January 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2008</u>
ASSETS				
Cash and cash equivalents	\$ 1,104,562	8,577,575	8,630,074	\$ 1,052,063
TOTAL ASSETS	<u>\$ 1,104,562</u>	<u>8,577,575</u>	<u>8,630,074</u>	<u>\$ 1,052,063</u>
LIABILITIES				
Accounts payable	\$ 1,348,267	10,870,413	10,873,487	\$ 1,345,193
Restricted deposits	<u>(243,705)</u>	<u>(49,425)</u>	<u>-</u>	<u>(293,130)</u>
TOTAL LIABILITIES	<u>\$ 1,104,562</u>	<u>10,820,988</u>	<u>10,873,487</u>	<u>\$ 1,052,063</u>

MUNICIPAL COURT RESTITUTIONS

	<u>Balance January 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2008</u>
ASSETS				
Cash and cash equivalents	\$ 13,291	106,768	111,640	\$ 8,419
TOTAL ASSETS	<u>\$ 13,291</u>	<u>106,768</u>	<u>111,640</u>	<u>\$ 8,419</u>
LIABILITIES				
Accounts payable	\$ 10,986	119,137	123,521	\$ 6,602
Restricted deposits	<u>2,305</u>	<u>-</u>	<u>488</u>	<u>1,817</u>
TOTAL LIABILITIES	<u>\$ 13,291</u>	<u>119,137</u>	<u>124,009</u>	<u>\$ 8,419</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

D-1

CONSERVANCY DISTRICT

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008
ASSETS				
Cash and cash equivalents	\$ 52,239	638,824	691,063	\$ -
Receivables (net of allowances for uncollectibles)	<u>490,491</u>	<u>455,695</u>	<u>490,491</u>	<u>455,695</u>
TOTAL ASSETS	<u>\$ 542,730</u>	<u>1,094,519</u>	<u>1,181,554</u>	<u>\$ 455,695</u>
LIABILITIES				
Accounts payable	\$ 1,702	928,415	928,762	\$ 1,355
Restricted deposits	<u>541,028</u>	<u>457,397</u>	<u>544,085</u>	<u>454,340</u>
TOTAL LIABILITIES	<u>\$ 542,730</u>	<u>1,385,812</u>	<u>1,472,847</u>	<u>\$ 455,695</u>

MISCELLANEOUS DEPOSITS

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008
ASSETS				
Cash and cash equivalents	\$ 324,123	2,085,740	2,113,181	\$ 296,682
TOTAL ASSETS	<u>\$ 324,123</u>	<u>2,085,740</u>	<u>2,113,181</u>	<u>\$ 296,682</u>
LIABILITIES				
Accounts payable	\$ 210,139	257,254	289,319	\$ 178,074
Restricted deposits	<u>113,984</u>	<u>4,624</u>	<u>-</u>	<u>118,608</u>
TOTAL LIABILITIES	<u>\$ 324,123</u>	<u>261,878</u>	<u>289,319</u>	<u>\$ 296,682</u>

(continued)

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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U.S. SAVINGS BONDS

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008
ASSETS				
Cash and cash equivalents	\$ 457	477,859	477,991	\$ 325
TOTAL ASSETS	\$ 457	477,859	477,991	\$ 325
LIABILITIES				
Accounts payable	\$ -	14,300	14,300	\$ -
Restricted deposits	457	-	132	325
TOTAL LIABILITIES	\$ 457	14,300	14,432	\$ 325

STATE FEES

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008
ASSETS				
Cash and cash equivalents	\$ 5,109	10,276	14,797	\$ 588
TOTAL ASSETS	\$ 5,109	10,276	14,797	\$ 588
LIABILITIES				
Accounts payable	\$ 4,980	20,234	24,756	\$ 458
Restricted deposits	129	1	-	130
TOTAL LIABILITIES	\$ 5,109	20,235	24,756	\$ 588

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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JEDD INCOME TAX

	<u>Balance January 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2008</u>
ASSETS				
Cash and cash equivalents	\$ 7,746	431,823	439,569	\$ -
Receivables (net of allowances for uncollectibles)	<u>-</u>	<u>77,262</u>	<u>4,317</u>	<u>72,945</u>
TOTAL ASSETS	<u>\$ 7,746</u>	<u>509,085</u>	<u>443,886</u>	<u>\$ 72,945</u>
LIABILITIES				
Accounts payable	\$ -	127,509	68,877	\$ 58,632
Restricted deposits	<u>7,746</u>	<u>81,649</u>	<u>75,082</u>	<u>14,313</u>
TOTAL LIABILITIES	<u>\$ 7,746</u>	<u>209,158</u>	<u>143,959</u>	<u>\$ 72,945</u>

JEDD ROAD CONSTRUCTION

	<u>Balance January 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2008</u>
ASSETS				
Cash and cash equivalents	\$ 96,360	17,350	-	\$ 113,710
TOTAL ASSETS	<u>\$ 96,360</u>	<u>17,350</u>	<u>-</u>	<u>\$ 113,710</u>
LIABILITIES				
Restricted deposits	\$ 96,360	17,350	-	\$ 113,710
TOTAL LIABILITIES	<u>\$ 96,360</u>	<u>17,350</u>	<u>-</u>	<u>\$ 113,710</u>

(continued)

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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JEDD ADMINISTRATIVE EXPENSE

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008
ASSETS				
Cash and cash equivalents	\$ 5,000	-	-	\$ 5,000
TOTAL ASSETS	<u>\$ 5,000</u>	<u>-</u>	<u>-</u>	<u>\$ 5,000</u>
LIABILITIES				
Restricted deposits	\$ 5,000	-	-	\$ 5,000
TOTAL LIABILITIES	<u>\$ 5,000</u>	<u>-</u>	<u>-</u>	<u>\$ 5,000</u>

SPRINGFIELD PORT AUTHORITY

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008
ASSETS				
Cash and cash equivalents	\$ -	1,542,377	-	\$ 1,542,377
Receivables (net of allowances for uncollectibles)	-	19,683	-	19,683
TOTAL ASSETS	<u>\$ -</u>	<u>1,562,060</u>	<u>-</u>	<u>\$ 1,562,060</u>
LIABILITIES				
Restricted deposits	-	1,562,060	-	1,562,060
TOTAL LIABILITIES	<u>\$ -</u>	<u>1,562,060</u>	<u>-</u>	<u>\$ 1,562,060</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GENERAL FUND

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008
ASSETS				
Cash and cash equivalents	\$ 177,836	2,797,673	2,528,887	\$ 446,622
Receivables (net of allowances for uncollectibles)	1,786	-	1,786	-
TOTAL ASSETS	\$ 179,622	2,797,673	2,530,673	\$ 446,622
LIABILITIES				
Accounts payable	\$ 172,497	2,446,440	2,449,351	\$ 169,586
Accrued liabilities	342,911	323,486	348,608	317,789
Restricted deposits	(335,786)	259,292	(35,741)	(40,753)
TOTAL LIABILITIES	\$ 179,622	3,029,218	2,762,218	\$ 446,622

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - DOG PARK

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008
ASSETS				
Cash and cash equivalents	\$ 2,775	2,285	307	\$ 4,753
TOTAL ASSETS	\$ 2,775	2,285	307	\$ 4,753
LIABILITIES				
Restricted deposits	2,775	3,957	1,979	\$ 4,753
TOTAL LIABILITIES	\$ 2,775	3,957	1,979	\$ 4,753

(continued)

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

D-1

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - SPONSORSHIP

	<u>Balance January 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2008</u>
ASSETS				
Cash and cash equivalents	\$ 8,589	14,970	12,818	\$ 10,741
TOTAL ASSETS	<u>\$ 8,589</u>	<u>14,970</u>	<u>12,818</u>	<u>\$ 10,741</u>
LIABILITIES				
Accounts payable	\$ -	7,353	7,353	\$ -
Restricted deposits	8,589	4,305	2,153	10,741
TOTAL LIABILITIES	<u>\$ 8,589</u>	<u>11,658</u>	<u>9,506</u>	<u>\$ 10,741</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - FIREWORKS DONATIONS

	<u>Balance January 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2008</u>
ASSETS				
Cash and cash equivalents	\$ 500	28,700	21,400	\$ 7,800
TOTAL ASSETS	<u>\$ 500</u>	<u>28,700</u>	<u>21,400</u>	<u>\$ 7,800</u>
LIABILITIES				
Accounts payable	\$ -	24,125	24,125	\$ -
Restricted deposits	500	14,600	7,300	7,800
TOTAL LIABILITIES	<u>\$ 500</u>	<u>38,725</u>	<u>31,425</u>	<u>\$ 7,800</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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NATIONAL TRAIL PARKS AND RECREATION DISTRICT - TOURNAMENT INCENTIVE

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008
ASSETS				
Cash and cash equivalents	\$ 1,500	1,000	-	\$ 2,500
TOTAL ASSETS	\$ 1,500	1,000	-	\$ 2,500
LIABILITIES				
Restricted deposits	\$ 1,500	2,500	1,500	\$ 2,500
TOTAL LIABILITIES	\$ 1,500	2,500	1,500	\$ 2,500

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CAPITAL

	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008
ASSETS				
Cash and cash equivalents	\$ 2,326,616	285,369	54,720	\$ 2,557,265
Receivables (net of allowances for uncollectibles)	23,426	32,635	23,427	32,634
TOTAL ASSETS	\$ 2,350,042	318,004	78,147	\$ 2,589,899
LIABILITIES				
Accounts payable	\$ 36,777	43,087	79,864	\$ -
Restricted deposits	2,313,265	619,040	342,406	2,589,899
TOTAL LIABILITIES	\$ 2,350,042	662,127	422,270	\$ 2,589,899

(continued)

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CONTRACTOR RETAINER

	<u>Balance January 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2008</u>
ASSETS				
Cash and cash equivalents	\$ 99,470	-	99,470	\$ -
TOTAL ASSETS	<u>\$ 99,470</u>	<u>-</u>	<u>99,470</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable	\$ 89,470	99,470	188,940	\$ -
Restricted deposits	10,000	1,000	11,000	-
TOTAL LIABILITIES	<u>\$ 99,470</u>	<u>100,470</u>	<u>199,940</u>	<u>\$ -</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GOLF

	<u>Balance January 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2008</u>
ASSETS				
Cash and cash equivalents	\$ 130,429	1,871,360	1,942,917	\$ 58,872
Receivables (net of allowances for uncollectibles)	1,259	926	1,490	695
TOTAL ASSETS	<u>\$ 131,688</u>	<u>1,872,286</u>	<u>1,944,407</u>	<u>\$ 59,567</u>
LIABILITIES				
Accounts payable	\$ 128,573	1,985,060	1,970,567	\$ 143,066
Accrued liabilities	122,381	155,529	124,687	153,223
Restricted deposits	(119,266)	248,941	366,397	(236,722)
TOTAL LIABILITIES	<u>\$ 131,688</u>	<u>2,389,530</u>	<u>2,461,651</u>	<u>\$ 59,567</u>

CITY OF SPRINGFIELD
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2008

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NATIONAL TRAIL PARKS AND RECREATION DISTRICT - AQUATIC CENTER

	<u>Balance January 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2008</u>
ASSETS				
Cash and cash equivalents	\$ 531	314,406	313,776	\$ 1,161
TOTAL ASSETS	<u>\$ 531</u>	<u>314,406</u>	<u>313,776</u>	<u>\$ 1,161</u>
LIABILITIES				
Accounts payable	\$ 15,149	324,474	326,033	\$ 13,590
Restricted deposits	<u>(14,618)</u>	<u>12,429</u>	<u>10,240</u>	<u>(12,429)</u>
TOTAL LIABILITIES	<u>\$ 531</u>	<u>336,903</u>	<u>336,273</u>	<u>\$ 1,161</u>

TOTAL AGENCY

	<u>Balance January 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2008</u>
ASSETS				
Cash and cash equivalents	\$ 4,357,133	19,204,355	17,452,610	\$ 6,108,878
Receivables (net of allowances for uncollectibles)	<u>516,962</u>	<u>586,201</u>	<u>521,511</u>	<u>581,652</u>
TOTAL ASSETS	<u>\$ 4,874,095</u>	<u>19,790,556</u>	<u>17,974,121</u>	<u>\$ 6,690,530</u>
LIABILITIES				
Accounts payable	\$ 2,018,540	17,267,271	17,369,255	\$ 1,916,556
Accrued liabilities	465,292	479,015	473,295	471,012
Restricted deposits	<u>2,390,263</u>	<u>3,239,720</u>	<u>1,327,021</u>	<u>4,302,962</u>
TOTAL LIABILITIES	<u>\$ 4,874,095</u>	<u>20,986,006</u>	<u>19,169,571</u>	<u>\$ 6,690,530</u>

(concluded)



City of Springfield, Ohio

Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board Statement No. 44, *Economic Condition Reporting* (GASB 44): *The Statistical Section*.

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Tables

Financial Trends

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These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time.

Revenue Capacity

5 - 6

These schedules contain information to help the reader assess the City's most significant local revenue sources.

Debt Capacity

7 - 11

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

12 - 13

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

14 - 16

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financials relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB 34 in 2001; schedules presenting government-wide information includes information beginning in that year.

CITY OF SPRINGFIELD, OHIO
NET ASSETS BY COMPONENT, FOR THE LAST EIGHT YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31		
	2001	2002	2003
Governmental activities			
Invested in capital assets, net of related debt	\$ 31,585	33,654	38,973
Restricted	4,853	17,242	16,902
Unrestricted	<u>21,965</u>	<u>8,683</u>	<u>9,019</u>
Total governmental activities net assets	\$ <u>58,403</u>	<u>59,579</u>	<u>64,894</u>
Business-type activities			
Invested in capital assets, net of related debt	\$ 14,133	27,255	25,803
Unrestricted	<u>26,682</u>	<u>15,893</u>	<u>16,229</u>
Total business-type activities net assets	\$ <u>40,815</u>	<u>43,148</u>	<u>42,032</u>
Primary government			
Invested in capital assets, net of related debt	\$ 45,718	60,909	64,776
Restricted	4,853	17,242	16,902
Unrestricted	<u>48,647</u>	<u>24,576</u>	<u>25,248</u>
Total primary government net assets	\$ <u>99,218</u>	<u>102,727</u>	<u>106,926</u>

The City implemented GASB 34 in 2001. Years prior to that are not presented since all government funds are not included in those years.

TABLE 1

FOR YEAR ENDED DECEMBER 31				
<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
37,911	43,612	60,785	67,638	72,139
24,215	20,700	15,549	14,248	15,387
<u>7,959</u>	<u>8,049</u>	<u>9,324</u>	<u>13,248</u>	<u>9,810</u>
<u>70,085</u>	<u>72,361</u>	<u>85,658</u>	<u>95,134</u>	<u>97,336</u>
29,929	31,705	33,348	36,296	38,376
<u>14,565</u>	<u>17,247</u>	<u>18,826</u>	<u>21,457</u>	<u>22,294</u>
<u>44,494</u>	<u>48,952</u>	<u>52,174</u>	<u>57,753</u>	<u>60,670</u>
67,840	75,317	94,133	103,934	110,515
24,215	20,700	15,549	14,248	15,387
<u>22,524</u>	<u>25,296</u>	<u>28,150</u>	<u>34,705</u>	<u>32,104</u>
<u>114,579</u>	<u>121,313</u>	<u>137,832</u>	<u>152,887</u>	<u>158,006</u>

CITY OF SPRINGFIELD, OHIO
 CHANGES IN NET ASSETS, FOR THE LAST EIGHT YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

FOR YEAR ENDED DECEMBER 31

	2001	2002	2003	2004
Expenses				
Governmental activities:				
General government	\$ 15,642	16,466	17,750	15,611
Public safety	24,521	23,615	27,053	26,335
Health	782	239	250	230
Recreation	2,733	2,704	1,766	2,678
Community development	4,755	5,870	4,257	5,093
Public works	10	20	2	1
Highway and street	3,788	5,487	4,196	3,728
Interest on long-term debt	392	779	828	833
Total governmental activities expense	<u>52,623</u>	<u>55,180</u>	<u>56,102</u>	<u>54,509</u>
Business-type activities:				
Water	6,096	5,270	5,930	6,956
Sewer	8,270	7,741	8,627	9,905
Airport	1,816	1,977	5,426	866
Total business-type activities expense	<u>16,182</u>	<u>14,988</u>	<u>19,983</u>	<u>17,727</u>
Total primary governmental expenses	<u>\$ 68,805</u>	<u>70,168</u>	<u>76,085</u>	<u>72,236</u>
Program revenue				
Governmental activities:				
Charges for services:				
General government	\$ 4,018	4,282	2,618	1,812
Public safety	1,492	2,692	4,064	4,253
Health	-	-	-	-
Community development	2,010	80	405	55
Other governmental activities	474	291	266	100
Operating grants and contributions	2,700	2,102	3,816	3,454
Capital grants and contributions	2,200	5,860	6,048	5,566
Total governmental activities program revenue	<u>12,894</u>	<u>15,307</u>	<u>17,217</u>	<u>15,240</u>
Business-type activities:				
Charges for services:				
Water	5,805	6,158	6,049	7,047
Sewer	8,530	8,313	8,294	8,831
Airport	706	261	234	240
Operating grants and contributions	-	-	-	-
Capital grants and contributions	385	2,591	4,707	4,443
Total business-type activities program revenue	<u>15,426</u>	<u>17,323</u>	<u>19,284</u>	<u>20,561</u>
Total primary government program revenue	<u>\$ 28,320</u>	<u>32,630</u>	<u>36,501</u>	<u>35,801</u>
Net (expense)/revenue				
Governmental activities	\$ (39,729)	(39,873)	(38,885)	(39,269)
Business-type activities	(756)	2,335	(699)	2,834
Total primary government net expense	<u>\$ (40,485)</u>	<u>(37,538)</u>	<u>(39,584)</u>	<u>(36,435)</u>

TABLE 2

	FOR YEAR ENDED DECEMBER 31			
	2001	2002	2003	2004
General revenues and other changes in net assets				
Government activities:				
Income taxes	\$ 28,406	24,805	27,165	27,273
Property taxes	2,569	2,561	2,565	2,726
Hotel / motel taxes	793	434	751	539
State-levied shared taxes	7,249	7,572	7,362	6,717
Federal / state grants and other contributions not restricted to specific programs	2,642	2,677	2,487	3,832
Investment earnings	1,775	696	384	216
Gain (loss) on sale of assets	143	-	1,129	(300)
Miscellaneous	2,221	1,862	1,674	2,890
Transfers	352	442	683	567
Total governmental activities general revenues and other changes	<u>46,150</u>	<u>41,049</u>	<u>44,200</u>	<u>44,460</u>
Business-type activities:				
Investment earnings	785	440	266	195
Transfers	(352)	(442)	(683)	(567)
Total business-type activities general revenues and other changes	<u>433</u>	<u>(2)</u>	<u>(417)</u>	<u>(372)</u>
Total primary government general revenues and other changes	\$ <u>46,583</u>	<u>41,047</u>	<u>43,783</u>	<u>44,088</u>
Changes in net assets				
Governmental activities	6,421	1,176	5,315	5,191
Business-type activities	(323)	2,333	(1,116)	2,462
Total primary government	\$ <u>6,098</u>	<u>3,509</u>	<u>4,199</u>	<u>7,653</u>

The City implemented GASB 34 in 2001. Years prior to that are not presented since all government funds are not included in those years.

(Years 2005 - 2008 continued)

CITY OF SPRINGFIELD, OHIO
 CHANGES IN NET ASSETS, FOR THE LAST EIGHT YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

FOR YEAR ENDED DECEMBER 31

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Expenses				
Governmental activities:				
General government	\$ 15,064	12,209	11,763	11,844
Public safety	25,826	27,816	29,789	29,580
Health	291	272	184	667
Recreation	3,881	3,179	3,109	2,999
Community development	5,243	12,714	8,995	8,980
Public works	5	112	323	399
Highway and street	4,404	5,016	5,715	5,971
Interest on long-term debt	905	821	771	705
Total governmental activities expense	<u>55,619</u>	<u>62,139</u>	<u>60,649</u>	<u>61,145</u>
Business-type activities:				
Water	6,167	6,334	6,242	7,625
Sewer	7,313	9,683	9,710	9,803
Airport	703	823	910	1,014
Total business-type activities expense	<u>14,183</u>	<u>16,840</u>	<u>16,862</u>	<u>18,442</u>
Total primary governmental expenses	<u>\$ 69,802</u>	<u>78,979</u>	<u>77,511</u>	<u>79,587</u>
Program revenue				
Governmental activities:				
Charges for services:				
General government	\$ 2,614	2,529	2,914	2,360
Public safety	1,326	4,763	4,839	5,754
Health	-	-	-	68
Community development	427	538	572	51
Other governmental activities	290	123	245	130
Operating grants and contributions	3,616	2,155	6,229	5,283
Capital grants and contributions	3,730	14,807	8,957	4,874
Total governmental activities program revenue	<u>12,003</u>	<u>24,915</u>	<u>23,756</u>	<u>18,520</u>
Business-type activities:				
Charges for services:				
Water	7,234	7,460	7,517	7,220
Sewer	9,477	9,937	10,673	10,788
Airport	248	267	408	234
Operating grants and contributions	-	-	64	123
Capital grants and contributions	1,542	1,350	3,188	815
Total business-type activities program revenue	<u>18,501</u>	<u>19,014</u>	<u>21,850</u>	<u>19,180</u>
Total primary government program revenue	<u>\$ 30,504</u>	<u>43,929</u>	<u>45,606</u>	<u>37,700</u>
Net (expense)/revenue				
Governmental activities	\$ (43,616)	(37,224)	(36,893)	(42,625)
Business-type activities	4,318	2,174	4,988	738
Total primary government net expense	<u>\$ (39,298)</u>	<u>(35,050)</u>	<u>(31,905)</u>	<u>(41,887)</u>

TABLE 2

	FOR YEAR ENDED DECEMBER 31			
	2005	2006	2007	2008
General revenues and other changes in net assets				
Government activities:				
Income taxes	\$ 28,455	27,544	28,684	29,361
Property taxes	2,854	2,884	2,765	2,852
Hotel / motel taxes	581	620	678	609
State-levied shared taxes	8,032	7,491	8,546	7,780
Federal / state grants and other contributions not restricted to specific programs	1,951	463	2,301	2,537
Investment earnings	535	907	1,101	976
Gain (loss) on sale of assets	-	27	49	-
Miscellaneous	3,065	3,604	1,649	1,859
Transfers	419	482	596	(1,147)
Total governmental activities general revenues and other changes	<u>45,892</u>	<u>44,022</u>	<u>46,369</u>	<u>44,827</u>
Business-type activities:				
Investment earnings	559	936	1,187	1,032
Transfers	(419)	(482)	(596)	1,147
Total business-type activities general revenues and other changes	<u>140</u>	<u>454</u>	<u>591</u>	<u>2,179</u>
Total primary government general revenues and other changes	<u>\$ 46,032</u>	<u>44,476</u>	<u>46,960</u>	<u>47,006</u>
Changes in net assets				
Governmental activities	2,276	6,798	9,476	2,202
Business-type activities	4,458	2,628	5,579	2,917
Total primary government	<u>\$ 6,734</u>	<u>9,426</u>	<u>15,055</u>	<u>5,119</u>

The City implemented GASB 34 in 2001. Years prior to that are not presented since all government funds are not included in those years.

(concluded)

CITY OF SPRINGFIELD, OHIO
 FUND BALANCES, GOVERNMENTAL FUNDS,
 FOR THE LAST EIGHT YEARS
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

		<u>FOR YEAR ENDED DECEMBER 31</u>		
		<u>2001</u>	<u>2002</u>	<u>2003</u>
General Fund				
Reserved	\$	688	427	442
Unreserved, designated		-	-	1,200
Unreserved, undesignated		<u>5,608</u>	<u>2,966</u>	<u>1,691</u>
Total General Fund	\$	<u>6,296</u>	<u>3,393</u>	<u>3,333</u>
All Other Government Funds				
Reserved	\$	11,096	12,025	13,351
Unreserved, reported in				
Special revenue funds		4,380	4,642	3,239
Debt service funds		58	53	63
Capital project funds		1,312	4,632	1,045
Permanent funds		<u>479</u>	<u>443</u>	<u>476</u>
Total all other governmental funds	\$	<u>17,325</u>	<u>21,795</u>	<u>18,174</u>

The City implemented GASB 34 in 2001. Years prior to that are not presented since all governmental funds are not included in those years.

TABLE 3

FOR YEAR ENDED DECEMBER 31

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
435	1,136	2,216	2,613	2,283
1,200	800	-	-	-
<u>1,159</u>	<u>2,893</u>	<u>3,287</u>	<u>3,167</u>	<u>3,815</u>
<u>2,794</u>	<u>4,829</u>	<u>5,503</u>	<u>5,780</u>	<u>6,098</u>
15,967	14,509	17,137	26,583	28,491
1,548	2,742	5,584	1,435	2,212
61	42	40	155	778
4,478	3,174	788	1,423	(368)
<u>470</u>	<u>454</u>	<u>484</u>	<u>458</u>	<u>312</u>
<u>22,524</u>	<u>20,921</u>	<u>24,033</u>	<u>30,054</u>	<u>31,425</u>

CITY OF SPRINGFIELD, OHIO
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS,
 FOR THE LAST EIGHT YEARS
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31		
	2001	2002	2003
Revenues			
Income taxes	\$ 28,267	24,333	27,032
Property taxes	2,569	2,561	2,565
Hotel / motel taxes	691	727	750
State-levied shared taxes	7,484	8,415	7,303
Intergovernmental	8,075	10,466	11,072
Charges for services	1,057	2,449	1,047
Fees, licenses, and permits	687	931	2,179
Investment earnings	1,311	686	450
Fines and forfeits	1,649	1,349	1,512
Contractual contributions	-	-	-
Special assessments	259	262	252
Rental income	51	55	53
Miscellaneous	2,755	2,636	3,344
Total revenues	<u>54,855</u>	<u>54,870</u>	<u>57,559</u>
Expenditures			
Current:			
General government	10,945	12,670	11,958
Public safety	21,180	22,797	24,857
Health	782	239	250
Recreation	2,089	2,374	2,634
Community development	4,628	5,709	4,305
Public works	6	16	2
Highway and street	1,654	2,934	3,346
Capital outlay	11,632	12,261	12,769
Debt service:			
Principal	3,319	2,602	1,670
Interest	697	803	863
Total expenditures	<u>56,932</u>	<u>62,405</u>	<u>62,654</u>
Excess of revenues over (under) expenditures	(2,077)	(7,535)	(5,095)
Other financing sources (uses)			
Proceeds from issuance of debt	1,980	7,606	236
Proceeds from sale of assets	-	-	600
Operating transfers in	3,528	6,493	6,057
Operating transfers out	(4,059)	(5,706)	(5,479)
Capital lease	-	709	-
Total other financing sources (uses)	<u>1,449</u>	<u>9,102</u>	<u>1,414</u>
Net changes in fund balance	\$ <u>(628)</u>	<u>1,567</u>	<u>(3,681)</u>
Debt service as a percentage of noncapital expenditures	8.79%	6.29%	4.53%

The City implemented GASB 34 in 2001. Years prior to that are not presented since all governmental funds are not included in those years.

TABLE 4

2004	2005	2006	2007	2008
27,022	28,167	27,735	28,649	29,040
2,726	2,854	2,884	2,765	2,852
778	859	947	970	934
7,027	7,671	7,784	8,274	7,712
10,183	10,474	12,173	11,344	12,234
2,529	2,995	3,131	3,377	3,664
652	827	1,149	1,177	754
191	539	940	1,030	968
2,019	1,863	2,951	3,937	3,866
-	-	8,631	5,519	2,004
178	203	172	195	181
45	20	27	23	8
2,462	3,542	3,476	1,446	2,806
<u>55,812</u>	<u>60,014</u>	<u>72,000</u>	<u>68,706</u>	<u>67,023</u>
12,330	10,976	11,346	12,224	11,188
24,688	24,198	27,123	28,642	28,323
230	291	272	184	667
2,482	3,397	2,638	2,545	2,543
5,228	5,232	5,200	7,142	7,391
1	5	111	326	429
3,196	3,292	3,151	3,632	4,676
7,250	9,047	18,520	9,102	7,054
1,671	2,176	2,915	1,940	2,619
787	944	837	774	710
<u>57,863</u>	<u>59,558</u>	<u>72,113</u>	<u>66,511</u>	<u>65,600</u>
(2,051)	456	(113)	2,195	1,423
5,340	292	3,881	3,342	238
385	-	133	728	79
5,525	5,029	6,043	5,972	6,280
(5,546)	(5,506)	(6,157)	(5,939)	(6,331)
158	161	-	-	-
<u>5,862</u>	<u>(24)</u>	<u>3,900</u>	<u>4,103</u>	<u>266</u>
<u>3,811</u>	<u>432</u>	<u>3,787</u>	<u>6,298</u>	<u>1,689</u>
5.31%	5.98%	6.61%	5.30%	5.65%

CITY OF SPRINGFIELD, OHIO
 INCOME TAX REVENUE NET OF REFUNDS,
 FOR THE LAST TEN YEARS
 (cash basis)
 (amounts expressed in thousands)

TABLE 5

<u>YEAR</u>	<u>WITHHOLDING ACCOUNTS</u>	<u>RESIDENTIAL ACCOUNTS</u>	<u>BUSINESS ACCOUNTS</u>	<u>TOTAL</u>
1999	\$ 21,738	2,713	2,098	26,549
2000	22,178	2,686	1,611	26,475
2001	22,857	2,699	1,294	26,850
2002	22,137	2,715	1,395	26,247
2003	22,179	2,867	1,751	26,797
2004	22,051	2,824	2,144	27,019
2005	22,415	2,782	2,920	28,117
2006	22,812	2,566	2,703	28,081
2007	23,639	2,948	2,231	28,818
2008	25,084	3,177	2,457	30,718

Source: City of Springfield Finance Department

The income tax rate has been 2% since 1988.

CITY OF SPRINGFIELD, OHIO
RANKING OF TOP TEN INCOME TAX WITHHOLDERS,
CURRENT YEAR AND NINE YEARS AGO

TABLE 6

EMPLOYER	BUSINESS ACTIVITY	1999	2008
Springfield Regional Medical Center (1)	Healthcare	-	1
Clark County, Ohio	Government	4	2
Assurant Specialty Property	Service	-	3
Springfield City Board of Education	School	3	4
City of Springfield	Government	6	5
Wittenberg University	School	8	6
Gordon Food Service LLC	Distribution	-	7
Honda of America Inc	Vehicle Assembly	7	8
Moyno Inc	Manufacturer	-	9
State of Ohio	Government	9	10
International Truck and Engine	Truck Assembly	1	-
Mercy Health System-Western Ohio (1)	Healthcare	2	-
Community Hospital of Springfield (1)	Healthcare	5	-
Cooper Cameron Corporation	Manufacturer	10	-
Combined Percentage of Total Withholding Taxes		34.0%	28.0%

Source: City of Springfield Finance Department

Due to legal restrictions and confidentiality requirements, the City cannot disclose the amount of withholdings by taxpayers.

(1) For 1999 the #2 employer was Mercy Health System-Western Ohio and the #5 employer was Community Hospital which have merged to become known as the Springfield Regional Medical Center in 2008.

CITY OF SPRINGFIELD, OHIO
RATIOS OF OUTSTANDING DEBT BY TYPE,
FOR THE LAST TEN YEARS
(amounts expressed in thousands)

YEAR	GOVERNMENTAL ACTIVITIES					
	GENERAL OBLIGATION BONDS	SPECIAL ASSESSMENT BONDS / NOTES	LOANS	GENERAL OBLIGATION NOTES	ECONOMIC DEVELOPMENT NOTE	CAPITAL LEASES
1999	\$ 12,021	234	-	-	-	137
2000	13,179	271	-	-	-	83
2001	10,696	248	-	1,700	-	122
2002	17,400	329	-	-	-	570
2003	16,189	354	-	-	-	317
2004	19,380	425	-	560	-	208
2005	18,179	386	-	121	-	163
2006	16,926	278	2,500	-	100	12
2007	15,237	305	5,000	-	675	-
2008	13,491	345	5,000	-	-	-

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

See Table 11 for personal income and population data.

TABLE 7

<u>BUSINESS TYPE ACTIVITIES</u>					
<u>GENERAL OBLIGATION BONDS</u>	<u>GENERAL OBLIGATION NOTES</u>	<u>LOANS</u>	<u>TOTAL PRIMARY GOVERNMENT</u>	<u>PERCENTAGE OF PERSONAL INCOME</u>	<u>PER CAPITA</u>
13,579	1,055	14,776	41,802	3.42	592.94
12,581	-	15,815	41,929	3.37	615.52
11,037	2,815	15,185	41,803	3.27	639.60
10,036	335	14,130	42,800	3.44	621.93
20,930	-	13,020	50,810	4.06	773.36
24,235	143	11,853	56,804	4.57	869.12
22,531	185	10,694	52,259	4.15	821.57
20,709	1,052	9,414	50,991	4.02	805.52
18,823	1,088	8,068	49,196	3.70	762.93
16,864	710	6,772	43,182	3.06	691.83

CITY OF SPRINGFIELD, OHIO
RATIOS OF GENERAL BONDED DEBT,
FOR THE LAST TEN YEARS
(amounts expressed in thousands)

TABLE 8

<u>Year</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>SPECIAL ASSESSMENT BONDS/NOTES</u>	<u>GENERAL OBLIGATION NOTES</u>	<u>TOTAL PRIMARY GOVERNMENT</u>	<u>POPULATION</u>	<u>RATIO OF NET BONDED DEBT PER CAPITA</u>
1999	\$ 12,021	234	-	12,255	70	175.07
2000	13,179	271	-	13,450	69	194.93
2001	10,696	248	1,700	12,644	65	194.52
2002	17,400	329	-	17,729	69	256.94
2003	16,189	354	-	16,543	66	250.65
2004	19,380	425	560	20,365	65	313.31
2005	18,179	386	121	18,686	64	291.97
2006	16,926	278	-	17,204	63	273.08
2007	15,237	305	-	15,542	64	242.84
2008	13,491	345	-	13,836	62	223.16

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Table represents governmental activities only.
Debt is not paid from property taxes.

CITY OF SPRINGFIELD, OHIO
 PLEDGED REVENUE COVERAGE
 FOR THE LAST TEN YEARS
 (amounts expressed in thousands)

TABLE 9

YEAR	PLEDGED REVENUES	LESS: APPLICABLE EXPENSES	NET AVAILABLE REVENUE	DEBT SERVICE		COVERAGE RATIO
				PRINCIPAL	INTEREST	
1999	\$ 8,984	7,758	1,226	807	720	0.80
2000	9,636	8,669	967	849	664	0.64
2001	9,156	6,072	3,084	1,030	619	1.87
2002	8,657	5,696	2,961	1,056	573	1.82
2003	9,156	6,632	2,524	1,110	642	1.44
2004	11,541	7,958	3,583	1,166	581	2.05
2005	10,933	6,280	4,653	1,160	496	2.81
2006	10,517	7,361	3,156	1,280	460	1.81
2007	11,533	8,096	3,437	1,346	397	1.97
2008	11,725	9,307	2,418	1,296	330	1.49

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

Under the Water Pollution Control Loan Fund, the City has pledged it's: "Wastewater Service Charges and other revenues derived by the Borrower from the ownership and operation of its wastewater system (including, without limitation, any Special Assessment Funds), net of the costs of operating and maintaining the system and paying all amounts required to be paid under any Mortgage, Indenture of Mortgage, Trust Agreement or other instrument heretofore or hereafter entered into by the Borrower to secure debt obligations heretofore or hereafter issued or incurred by the Borrower for the system."

CITY OF SPRINGFIELD, OHIO
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT AS OF DECEMBER 31, 2008
 (amounts expressed in thousands)

TABLE 10

<u>JURISDICTION</u>	<u>NET DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO CITY OF SPRINGFIELD</u>	<u>AMOUNT APPLICABLE TO CITY OF SPRINGFIELD</u>
City of Springfield	\$ 18,836	100.00 %	\$ 18,836
Clark County, Ohio	30,645	38.59	11,826
Springfield City School District	45,450	96.21	43,727
Northeastern Local School District	4,900	17.00	833
Springfield Clark County JVS District	3,606	38.27	<u>1,380</u>
TOTAL			\$ <u>76,602</u>

Sources: Clark County Auditor and respective school districts

The percentage of applicable debt to the City relates to that entities assessed value located within the City.



CITY OF SPRINGFIELD, OHIO
LEGAL DEBT MARGIN,
FOR THE LAST TEN YEARS
(amounts expressed in thousands)

	<u>1999</u>	<u>2000</u>	<u>2001</u>
ASSESSED VALUE	\$ <u>706,593</u>	<u>713,575</u>	<u>726,759</u>
GROSS INDEBTEDNESS	\$ 41,665	41,846	41,681
LESS EXEMPT DEBT:			
Special assessment bonds and notes	234	271	248
General obligation bonds	25,600	25,760	21,733
General obligation notes	1,055	-	4,515
Ohio Water Development Authority loans	1,460	1,315	1,160
Ohio Environmental Protection Agency / Ohio Water Development Authority loans	13,316	14,500	14,025
Ohio Department of Development loan	-	-	-
Total exempt debt	<u>41,665</u>	<u>41,846</u>	<u>41,681</u>
Total non-exempt debt	\$ <u>-</u>	<u>-</u>	<u>-</u>
5-1/2% UNVOTED DEBT LIMITATION (1) (5-1/2% OF ASSESSED VALUATION)	\$ 38,863	39,247	39,972
TOTAL LIMITED TAX NON-EXEMPT BONDS OUTSTANDING DEBT MARGIN WITHIN 5-1/2% UNVOTED DEBT LIMITATION	<u>-</u> \$ <u>38,863</u>	<u>-</u> <u>39,247</u>	<u>-</u> <u>39,972</u>
10-1/2% VOTED AND UNVOTED DEBT LIMITATION (1) (10-1/2% OF ASSESSED VALUATION)	\$ 74,192	74,925	76,310
TOTAL NON-EXEMPT BONDS OUTSTANDING	<u>-</u>	<u>-</u>	<u>-</u>
DEBT MARGIN WITHIN 10-1/2% DEBT LIMITATION	\$ <u>74,192</u>	<u>74,925</u>	<u>76,310</u>
RATIO OF LEGAL DEBT MARGIN TO DEBT LIMIT	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

(1) The Ohio Revised Code provides that the net principal amount of both voted and unvoted debt of the City is not "exempt debt", may not exceed 10-1/2% of the total value of all property in the City as listed and assessed for taxation, and that the net principal amount of its unvoted non-exempt debt may not exceed 5-1/2% of such value. These two limitations, referred to as the "direct debt limitations", may be amended from time to time by the General Assembly.

TABLE 11

<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<u>816,571</u>	<u>816,754</u>	<u>832,480</u>	<u>896,457</u>	<u>918,255</u>	<u>902,383</u>	<u>958,253</u>
42,230	50,493	56,596	52,096	50,979	49,196	43,182
329	354	425	386	278	305	345
27,436	37,119	43,615	40,710	37,635	34,060	30,355
335	-	703	306	1,052	1,088	710
1,018	864	697	517	321	110	-
13,112	12,156	11,156	10,177	9,093	7,958	6,772
-	-	-	-	2,500	5,000	5,000
<u>42,230</u>	<u>50,493</u>	<u>56,596</u>	<u>52,096</u>	<u>50,879</u>	<u>48,521</u>	<u>43,182</u>
-	-	-	-	100	675	-
44,911	44,921	45,786	49,305	50,504	49,631	52,704
-	-	-	-	100	675	-
<u>44,911</u>	<u>44,921</u>	<u>45,786</u>	<u>49,305</u>	<u>50,404</u>	<u>48,956</u>	<u>52,704</u>
85,740	85,759	87,410	94,128	96,417	94,750	100,617
-	-	-	-	100	675	-
<u>85,740</u>	<u>85,759</u>	<u>87,410</u>	<u>94,128</u>	<u>96,317</u>	<u>94,075</u>	<u>100,617</u>
<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>99.90%</u>	<u>99.29%</u>	<u>100.00%</u>

CITY OF SPRINGFIELD, OHIO
 DEMOGRAPHIC AND ECONOMIC STATISTICS,
 FOR THE LAST TEN YEARS

TABLE 12

<u>Year</u>	<u>Population Count (1)</u>	<u>Total Personal Income (4)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rates (2)</u>	<u>Land Area (3)</u>
1999	70,500	\$ 1,222,558,550	\$ 17,341	5.4	22.44
2000	68,812	1,243,223,200	18,067	4.6	22.44
2001	65,358	1,277,812,650	19,551	7.4	23.53
2002	68,818	1,242,639,283	18,057	5.3	24.55
2003	65,700	1,252,323,486	19,061	7.3	24.55
2004	65,358	1,243,798,850	19,031	7.4	24.62
2005	63,609	1,259,866,700	19,806	6.5	25.06
2006	63,302	1,268,964,250	20,046	5.6	25.38
2007	64,483	1,329,346,768	20,615	6.6	25.38
2008	62,417	1,413,044,050	22,639	7.2	25.38

<u>Year</u>	<u>Assessed Property Value (5)</u>	<u>Public School Enrollment (6)</u>	<u>Median Age (1)</u>
1999	\$ 706,593	10,543	34.30
2000	713,575	10,411	34.50
2001	726,759	10,078	34.50
2002	816,571	9,711	34.50
2003	816,754	9,400	34.50
2004	832,480	8,956	34.50
2005	896,457	9,123	34.50
2006	918,255	7,908	35.70
2007	902,383	8,059	37.60
2008	958,253	7,811	35.10

(1) Source: Census Bureau website

(2) Source: Ohio Bureau of Employment Services www.lmi.state.oh.us

This represents the ratio of estimated total unemployment to the total labor force for Clark County.

(3) Source: City of Springfield Engineering and Planning Department, presented in square miles.

(4) Source: City of Springfield Finance Department

(5) Source: Clark County Auditor, amounts expressed in thousands

(6) Sources: Ohio Department of Education www.ode.state.oh.us 2007-2008 Report Card and the
 Springfield City Board of Education

CITY OF SPRINGFIELD, OHIO
RANKING OF TOP TEN EMPLOYERS,
FOR THE CURRENT YEAR

TABLE 13

<u>EMPLOYER</u>	<u>RANK</u>	<u>2008 NUMBER OF EMPLOYEES</u>
Springfield Regional Medical Center (1)	1	4,077
Assurant Specialty Property	2	1,725
Clark County, Ohio	3	1,400
Wal-Mart (2 stores)	4	941
Springfield City School District	5	940
Kroger Company	6	719
City of Springfield	7	627
Tac Industries	8	541
Gordon Food Service LLC	9	515
Wittenberg University	10	500
Total employees		<u>11,985</u>

Sources: Springfield Clark County Chamber of Commerce and individual company payroll departments (for the number of employees).

Note: Current and nine years ago:
However information not available from 1998 through 2005.

The employer's percentage of total employment is not available.

(1) Prior to 2008 known as Community/Mercy Health Partners

CITY OF SPRINGFIELD, OHIO
 CITY GOVERNMENT EMPLOYEES BY FUNCTION / PROGRAM,
 FOR THE LAST TEN YEARS
 (full-time equivalents)

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
General government	158.16	160.63	155.72	158.90
Public safety	316.11	312.68	312.58	315.71
Recreation	29.67	31.99	31.06	4.07
Community development	27.66	31.53	33.10	34.02
Public works	98.03	94.29	92.04	99.32
Highway and street	30.91	29.10	27.63	26.00
Total	<u>660.54</u>	<u>660.22</u>	<u>652.13</u>	<u>638.02</u>

Source: City of Springfield Finance Department

The city government function Health did not have employees for the last 10 years.

TABLE 14

<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
155.47	149.51	148.22	145.55	152.48	154.83
316.69	312.52	295.23	289.13	305.46	305.13
4.00	3.68	3.00	3.00	4.47	4.50
34.54	32.69	29.20	27.45	15.33	14.36
87.82	84.01	80.25	79.14	87.20	82.36
<u>24.72</u>	<u>25.25</u>	<u>25.46</u>	<u>25.32</u>	<u>33.40</u>	<u>32.47</u>
<u>623.24</u>	<u>607.66</u>	<u>581.36</u>	<u>569.59</u>	<u>598.34</u>	<u>593.65</u>

CITY OF SPRINGFIELD, OHIO
 OPERATING INDICATORS BY FUNCTION / PROGRAM,
 FOR THE LAST THREE YEARS

TABLE 15

	2006	2007	2008
General government:			
Positions filled (1)	70	60	42
Payroll checks / direct deposits processed (1)	20,085	20,116	19,849
Accounts payable checks processed (1)	11,614	7,705	10,729
Purchase orders processed (1)	2,018	1,949	2,123
Income tax returns filed (1)	33,227	31,299	30,168
Municipal court cases filed (2)	28,713	29,568	29,138
New ordinances and resolutions (3)	510	396	439
Building permits issued (4)	2,126	2,368	1,993
Inspections performed (4)	19,477	7,146	3,532
Public safety (5):			
Number of arrests	5,740	5,550	5,636
Number of police calls	64,539	63,113	70,636
Number of fire calls	11,143	13,711	14,182
Recreation (6):			
Number of trees planted	30	39	362
Number of trees pruned	150	145	82
Number of trees removed	94	81	108
Community development (7):			
Neighborhood associations active	26	26	26
Neighborhood associations inactive	8	8	8
Mediation services requests	146	170	158
Resolved through mediation, conciliation, or facilitation	56	81	89
Lead safe applications	136	72	224
Lead safe jobs completed	100	68	70
Public works / utility services (6):			
Number of water consumers	22,257	22,270	22,128
Number of sewer consumers	21,856	22,290	21,728
Average daily pumpage (mgd)	16	16	12
Highway and street (6):			
Tons of snow melting salt used	1,201	5,247	5,368
Signalized inspections performed	134	134	134

Source: (Information not available prior to 2006)

- (1) City of Springfield Finance Department
- (2) City of Springfield Clerk of Courts
- (3) City of Springfield Clerk of Commission
- (4) City of Springfield Community Development Department
- (5) City of Springfield Public Safety Department
- (6) City of Springfield Service Department
- (7) City of Springfield Human Relations and Neighborhood Services

CITY OF SPRINGFIELD, OHIO
 CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM,
 FOR THE LAST THREE YEARS

TABLE 16

	2006	2007	2008
General government:			
Buildings, City Hall square footage	60,335	60,335	60,335
Vehicles	21	16	16
Public safety:			
Police stations	1	1	1
Police vehicles	55	56	60
Fire stations	7	7	7
Fire trucks	12	12	12
Medic units	9	10	10
Other vehicles	10	10	10
Recreation:			
Vehicles	9	5	8
Community development			
Vehicles	11	5	3
Public works / utilities			
Vehicles	53	53	51
Miles of water mains	330	332	332
Miles of sanitary sewers	227	233	233
Miles of storm sewers	108	110	110
Highway and street			
Vehicles	57	58	60
Miles of streets	292	307	307
Number of street lights	7,315	7,382	7,382
Buses	10	10	10

Source: City of Springfield Finance Department, information unavailable prior to 2006.





Mary Taylor, CPA
Auditor of State

CITY OF SPRINGFIELD

CLARK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 3, 2009**